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2nd Session, 7th Parliament, 26th Victoria, 1863.

BILL.

An Act to amend the Law of Property and Trusts in Upper Canada.

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Hon. Mr. MOWAT.

QUEBEC.

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RILL.

An Act to amend the Law of Property and Trusts in Upper Canada.

ER Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada enacts as follows:-

· LEASES.

1. Where any license to do any act which, without such license, Restriction or would create a forfeiture, or give a right to re-enter, under a condition effect of Li-5 or power reserved in any lease heretofore granted or to be hereafter cense to alien, granted, shall at any time after the nessing of this Act he size to alien, granted, shall at any time after the passing of this Act, be given to any lessee or his assigns, every such license shall, unless otherwise expressed, extend only to the permission actually given, or to any specific breach of any proviso or covenant made or to be made, or to the ac-10 tual assignment, under-lease, or other matter thereby specifically authorized to be done, but not so as to prevent any proceeding for any subsequent breach, (unless otherwise specified in such license); and all rights under covenants and powers of forfeiture and re-entry in the lease contained, shall remain in full force and virtue, and shall be 15 available as against any subsequent breach of covenant or condition, assignment, under-lease, or other matter not specifically authorized or made dispunishable by such license, in the same manner as if no such license had been given, and the condition or right of re-entry shall be and remain in all respects as if such license had not been given, ex-20 cept in respect of the particular matter authorized to be done. 22, 23 V., c. 35, s. i.

2. Where in any lease heretofore granted or to be hereafter granted, Restricted there is or shall be a power or condition of re-entry on assigning or operation of underletting or doing any other specified act without license, and a censes. 25 license at any time after the passing of this Act shall be given to one of several lessees or co-owners to assign or underlet his share or interest, or to do any other act prohibited to be done without license, or shall be given to any lessee or owner, or any one of several lessees or owners, to assign or underlet part only of the property, or to do any 30 other such act as aforesaid in respect of part only of such property, such license shall not operate to destroy or extinguish the right of reentry in case of any breach of the covenant or condition by the colessee or co-lessees or owner or owners of the other shares or interests in the property, or by the lessee or owner of the rest of the property, 85 (as the case may be,) over or in respect of such shares or interests or remaining property, but such right of re-entry shall remain in full force over or in respect of the shares or interests or property not the subject of such license.—22, 23 V., c. 35, s. ii.

Nora.—The figures at the end of the sections rater to the Imperial Enactments on which sections are founded.

Actual waiver mentioned, and not to be deemed a general waiver.

3. Where any actual waiver of the benefit of any covenant or connot to extend dition in any lease, on the part of any lessor, or his heirs, executors, administrators, or assigns, shall be proved to have taken place after the cular instance passing of this Act in any one particular instance, such actual waiver shall not be assumed or deemed to extend to any instance or any breach of covenant or condition other than that to which such waiver shall 5 specially relate, nor to be a general waiver of the benefit of any such covenant or condition, unless an intention to that effect shall appear. 23, 24 V., c. 38, s. vi.

Apportionment of conditions of reentry in certain cases.

4. Where the reversion upon a lease is severed, and the rent or other reservation is legally apportioned, the assignee of each part of 10 the reversion shall, in respect of the apportioned rent or other reservation allotted or belonging to him, have and be entitled to the benefit of all conditions or powers of re-entry for non-payment of the original rent or other reservation, in like manner as if such conditions or powers had been reserved to him as incident to his part of the reservation in 15 respect of the apportioned rent or other reservation allotted or belonging to him.—22 & 23 Vic., chap. 35, sec. iii.

POLICIES OF INSURANCE.

Relief against breach of covenant to tain cases.

5. A Court of Equity shall have power to relieve against a forfeiture forfeiture for for breach of a covenant or condition to insure against loss or damage by fire, where no loss or damage by fire has happened, and the breach 20 insure in cer. has, in the opinion of the Court, been committed through accident or mistake, or otherwise without fraud or gross negligence, and there is an insurance on foot at the time of the application to the Court in conformity with the covenant to insure, upon such terms as to the Court may seem fit.—22 & 23 Vic., cap. 35, sec. iv.

When relief granted, the same to be recorded.

6. The Court, where relief shall be granted, shall direct a record o such relief having been granted to be made by endorsement on the lease or otherwise.—22 & 23 Vic., cap. 35, sec. v.

Court not to relieve anv person more than once in same covenant.

7. The Court shall not have power, under this Act, to relieve the same person more than once in respect of the same covenant or con-30 dition; nor shall it have power to grant any relief under this Act where respect of the a forféiture under the covenant in respect of which relief is sought. shall have been already waived out of Court in favor of the person seeking the relief .- 22 & 28 Vic., cap. 35, sec. vi.

Lessor to have benefit insurance.

8. The person entitled to the benefit of a covenant on the part of a 35 lessee or mortgagor to insure against loss or damage by fire, shall, on of an informal loss or damage by fire happening, have the same advantage from any then subsisting insurance relative to the building covenanted to be insured, effected by the lessee or mortgagor in respect of his interest under the lease or in the property, or by any person claiming under 40 him, but not effected in conformity with the covenant, as he would have from an insurance effected in conformity with the covenant.—22 & 28 Vic., cap. 35, sec. vii.

Protection of purchaser against forfeiture under covenant for insurance again t fire in

9. Where on the bona fide purchase after the passing of this Act, of a leasehold interest under a lease containing a covenant on the part of 45 the lessee to insure against loss or damage by fire, the purchaser is furnished with the written receipt of the person entitled to receive the rent, or his agent, for the last payment of the rent accrued due before the completion of the purchase, and there is subsisting at the time of the completion of the purchase, an insurance in conformity with the 50

covenant, the purchaser or any person claiming under him, shall not be subject to any liability by way of forfeiture or damages or otherwise, in respect of any breach of the covenant committed at any time before the completion of the purchase, of which the purchaser had not nofice before the completion of the purchase; but this provision is not 5 to take away any remedy which the lessor or his legal representatives may have against the lessee or his legal representatives for breach of covenant.—22 & 23 Vic., cap. 35, sec. viii,

10. The preceding provisions shall be applicable to leases for a term preceding of years absolute, or determinable on a life or lives, or otherwise, and provisions to 10 also to a lease for the life of the lessee, or the life or lives of any other apply to leases for a lease for the life of lives of any other apply to lease the life or lives of any other apply to lease the life of the life or lives of any other apply to lease the life of the life or lives of any other apply to lease the life or lives of any other apply to lease the life or lives of any other apply to lease the life or lives of any other apply to lease the life or lives of any other apply to lease the life or lives of any other apply to lease the life or lives of any other apply to lease the life or lives of any other apply to lease the life or lives of any other apply to lease the life or lives of any other apply to lease the life or lives of all the life or lives of apply the life or lives of apply the life or lives of apply the life person or persons.—22 & 23 Vic., cap. 35, sec. ix. of years abso-

RENT CHARGES.

11. The release from a rent charge of part of the hereditaments Release of charged therewith shall not extinguish the whole rent-charge, but shall part of land operate only to bar the right to recover any part of the rent-charge charged not to be an ex-15 out of the hereditaments released, without prejudice, nevertheless, to singuishment. the rights of all persons interested in the hereditaments remaining unreleased, and not concurring in or confirming the release.—22 & 23 Vic., cap. 35, sec. x.

POWERS.

19. A deed hereafter executed in the presence of, and attested by Mode of exe-20 two or more witnesses in the manner in which deeds are ordinarily cution of executed and attested, shall, so far as respects the execution and attes-powers. tation thereof, be a valid execution of a power of appointment by deed, or by any instrument in writing not testamentary, notwithstanding it shall have been especially required that a deed or instrument in writing, 25 made in exercise of such power, should be executed or attested with some additional or other form of execution or attestation or solemnity: Provided always, that this provision shall not operate to defeat any direction in the instrument creating the power, that the consent of any particular person shall be necessary to a valid execution, or that any 30 act shall be performed in order to give validity to any appointment, having no relation to the mode of executing and attesting the instrument; and nothing herein contained shall prevent the donor of a power from executing it conformably to the power, by writing or otherwise than by an instrument executed and attested as an ordinary 35 deed, and to any such execution of a power this provision shall not extend.—22 & 23 Vic., cap 35, sec. xii.

13. Where under a power of sale, a bond fide sale shall be made of sale under an estate, with the timber thereon or any other articles attached thereto, power ... and the tenant for life or any other party to the transaction, shall by not to be avoided by 40 mistake be allowed to receive for his own benefit a portion of the pure by reusen of chase money as the value of the timber or other articles, it shall be law- mistaken payful for the Court of Chancery, upon any bill or claim or application in ment to a summary way, as the case may require or permit, to declare that upon payment by the purchaser or the claimant under him, of the full value. 45 of the timber and articles at the time of sale, with such interest thereon as the Court shall direct, and the settlement of the said principal moneys and interest under the direction of the Court upon such parties as in the opinion of the Court shall be entitled thereto, the said sale ought to be established; and upon such payment and settlement being

made accordingly, the Court may declare that the said sale is valid. and thereupon the legal estate shall vest and go in like manner as if the power had been duly executed, and the costs of the said application as between solicitor and client, shall be paid by the purchaser or the claimant under him.—22 & 28 Vic., cap. 35, sec. xiii.

Devisee in trust may raise molev by sale notwant of ex-

14. Where by any will which shall come into operation after the passing of this Act, the testator shall have charged his real estate or any specific portion thereof, with the payment of his debts, or with withstanding the payment of any legacy or other specific sum of money, and shall have devised the estate so charged to any trustee or trustees for the 10 press power in whole of his estate or interest therein, and shall not have made any express provision for the raising of such debt, legacy, or sum of moneyout of such estate, it shall be lawful for the said devisee or devisees in trust, notwithstanding any trusts actually declared by the testator, to raise such debts, legacy or money as aforesaid, by a sale and absolute 15 disposition, by public auction or private contract, of the said hereditaments or any part thereof, or by a mortgage of the same, or partly in one mode and partly in the other, and any deed or deeds of mortgage so executed, may reserve such rate of interest, and fix such period or periods of re-payment as the person or persons executing the same 20 shall think proper.—22 & 23 Vic., cap. 85, sec. xiv.

Powers given extended to

15. The powers conferred by the last section shall extend to all and by last section every person or persons in whom the estate devised shall for the time extended to Survivors, being be vested by survivorship, descent, or devise, or to any person or Devisees, &c. persons who may be appointed under any power in the Will or by the 25 Court of Chancery, to succeed to the trusteeship vested in such devisee or devisees in trust as aforesaid.—22 & 23 Vic., cap. 35, sec. xv.

&c , where there is no sufficient devise.

16. If any testator who shall have created such a charge as is deshave power of cribed in the fourteenth section, shall not have devised the hereditaraising money ments charged as aforesaid, in such terms as that his whole estate and 30 interest therein shall become vested in any trustee or trustees, the executor or executors for the time being, named in the Will (if any), shall have the same or the like power of raising the said moneys as is hereinbefore vested in the devisee or devisees in trust of the said hereditaments, and such power shall from time to time devolve to and become 35 vested in the person or persons (if any) in whom the executorship shall, for the time being, be vested; but any sale or mortgage under this Act shall operate only on the estate and interest, whether legal or equitable, of the testator, and shall not render it unnecessary to get in any outstanding subsisting legal estate. - 22 & 23 Vic., cap. 85, sec. xvi. 40

Purchasers, kc., not bound to inquire as to DOWERS.

17. Purchasers or mortgagees shall not be bound to inquire whether the powers conferred by sections thirteen, fourteen and fifteen of this Act, or either of them, shall have been duly and correctly exercised by the person or persons acting in virtue thereof.-22 & 28 Vic., cap. 35, sec. xvii.

Sections 13, to affect cerin tail.

18. The provisions contained in sections thirteen, fourteen and 14, and 15, not fifteen, shall not in any way prejudice or affect any sale or mortgage . to affect certain Sales, already made or hereafter to be made, under or in pursuance of any &c, nor to Will coming into operation before the passing of this Act, but the extend to devalidity of any such sale or mortgage shall be ascertained and deter- 50 vices in fee or mined in all respects as if this Act had not passed; and the said several sections shall not extend to a devise to any person or persons in fee or in tail, or for the testator's whole estate and interest charged with debts or legacies; nor shall they affect the power of any such devisee or devisees to sell or mortgage as he or they may by law now 55. do.—22 & 28 Vic., cap. 35, sec. xviii.

INHERITANCE.

- 19. Where there shall be a total failure of heirs of the purchaser, Descent how or where any land shall be descendible as if an ancestor had been the to be traced. purchaser thereof, and there shall be a total failure of the heirs of such ancestor, then and in every such case the land shall descend and the 5 descent shall thenceforth be traced from the person last entitled to the land, as if he had been the purchaser thereof.—22 & 23 Vic., cap. 85, sec. xix.
- 20. The last preceding section shall be read as part of chapter Preceding eighty-two of the Consolidated Statutes for Upper Canada, intituled, section incorporated with, 10 "An Act respecting Real Property."—22 & 23 Vic., cap. 85, sec. xx. ported with, c. 82, of Con. Stat. U. C.
 - PROVISION FOR CASES OF FUTURE AND CONTINGENT USES.
- 21. Where by any instrument any hereditaments have been or In case of limshall be limited to uses, all uses thereunder, whether expressed or im-itation to uses plied by law, and whether immediate or future, or contingent or exe-they shall take effect as cutory, or to be declared under any power therein contained, shall take they arise,

 15 effect when and as they arise by force of and by relation to the estate without conand seizin originally vested in the person seized to the uses, and the
 or scintilla fucontinued existence in him or elsewhere of any seizin to uses or ris in the perscintilla juris, shall not be deemed necessary for the support of, or to sons oiginally give effect to, future or contingent or executory uses; nor shall any seized. 20 such seizin to uses or scintilla juris be deemed to be suspended, or to remain or to subsistin him or elsewhere.—23 & 24 Vic., cap. 38, sec. vii.

ASSIGNMENT OF PERSONALTY.

- 22. Any person shall have power to assign personal property, now Assignment by law assignable, including chattels real, directly to himself and to self and another person or other persons or corporation, by the like means as others. 25 he might assign the same to another.—22 & 28 Vic., cap. 35, sec: xxi.
- 23. The bona fide payment to, and the receipt of, any person to Purchasers, whom any purchase or mortgage money shall be payable upon any ex- &c., not to be press or implied trust, shall effectually discharge the person paying the bound to see to the application, or being answerable for the misaperation of Pur 30 plication thereof, unless the contrary shall be expressly declared by the chase Moneyinstrument creating the trust or security.—22 & 23 Vic., cap. 35, sec. xxiii.
- 24. Any seller or mortgagor of land, or of any chattels, real or per-Punishment sonal, or choses in action conveyed or assigned to a purchaser, or mort- of Vendor for 35 gagee, or the solicitor or agent of any such seller or mortgager, who fraudulent shall, after the passing of this Act, conceal any settlement, deed, will, of Deeds, &c., or other instrument material to the title, or any incumbrance, from the or falsifying purchaser or mortgagee, or falsify any pedigree upon which the pedigree. title does or may depend, in order to induce him to accept the 40 title offered or produced to him, with intent in any of such cases to defraud, shall be guilty of a misdemeanor, and being found guilty, shall be liable, at the discretion of the Court, to suffer such punishment, by fine or imprisonment for any time not exceeding two years, with or without hard labor, or by both, as the Court 45 shall award, and shall also be liable to an action for damages at the suit of the purchaser or mortgagee, or those claiming under the purchaser or mortgagee, for any loss sustained by them or either or any of them, in consequence of the settlement, deed, will, or other instru-

ments or incumbrance so concealed, or of any claim made by any person under such pedigree, but whose right was concealed by the falsification of such pedigree; and in estimating such damages, where the estate shall be recovered from such purchaser or mortgagee, or from those claiming under the purchaser or mortgagee, regard shall be had 5 to any expenditure by them, or either or any of them, in improvements on the land; but no prosecution for any offence included in this section, against any seller or mortgagor, or any solicitor or agent, shall be commenced without the sanction of Her Majesty's Attorney-General, or in case that office be vacant, of Her Majesty's Solicitor-General; 10 and no such sanction shall be given without such previous notice of the application for leave to prosecute to the person intended to be prosecuted, as the Attorney-General or the Solicitor-General (as the case may be) shall direct. 22 & 23 Vic., cap. 35, sec. xxv., and 23, 24 V., c. 38, s. 8.

Interpretation of words used in this Act

25. In the construction of the previous provisions in this Act, the term "land" shall be taken to include all tenements and hereditaments, and any part or share of or estate or interest in any tenements or heraditaments, of what tenure or kind soever; and

" Lands." " Mortgage.

The term "mortgage" shall be taken to include every instrument by 20 virtue whereof land is in any manner conveyed, assigned, pledged, or charged as security for the re-payment of money or money's worth lent, and to be re-conveyed, re-assigned, or re-leased on satisfaction of the debt; and

"Mortgagor"

The term "mortgagor" shall be taken to include every person by 25 whom any such conveyance, assignment, pledge or charge as aforesaid shall be made; and

" Mortgagee."

The term "mortgagee" shall be taken to include every person to whom or in whose favor any such conveyance, assignment, pledge or charge as aforesaid is made or transferred. 22 & 23 Vic., cap. 35, sec. 30 XXV.

POWERS OF ATTORNEY.

Provision that power shall not be revoked by death, to be valid.

26. In case a Power of Attorney for the sale or management of real or personal estate or for any other purpose, provides by any form of words that the same shall not be revoked by the death of the party executing the same, such provision shall be valid and effectual, both at law and 35 equity according to the tenor and effect thereof and subject to such conditions and restrictions if any as may be therein contained.

TRUSTEES AND EXECUTORS.

Trustee, &c., making payment under Power of At. be liable by reason of death of party giving such power.

27. No trustee, executor or administrator making any payment or doing any act bona fide under or in pursuance of any power of Attorney, shall be liable for the moneys so paid, or the act so done, by reason that the 40 torney, not to person who gave the power of Attorney was dead at the time of such payment or act or had done some act to avoid the power, provided that the fact of the death or of the doing of such act as last aforesaid at the time of such payment or act bona fide, done as aforesaid by such trustee, executor, or administrator, was not known to him: Provided always, 45 that nothing herein contained shall in any manner affect or prejudice the right of any person entitled to the money against the person to whom such payment shall have been made, but that such person so entitled shall have the same remedy against such person to whom such payment shall be made as he would have had against the trustee, executor or ad- 50 ministrator, if the money had not been paid away under such power of Attorney. 22 & 23 Vic., cap. 35, sec. xxvi.

28. Where an executor or administrator, liable as such to the rents, As to liability covenants or agreements contained in any lease or agreement for a of executor or lease granted or assigned to the testator or intestate whose estate is administrator being administered, shall have satisfied all such liabilities under the said rents, cov-5 lease or agreement for a lease as may have accrued due and been claimed enants, or up to the time of the assignment hereinafter mentioned, and shall have agreements. set apart a sufficient fund to answer any future claim that may be made in respect of any fixed and ascertained sum covenanted or agreed by the lessee to be laid out on the property demised or agreed to be demised, 10 although the period for laying out the same may not have arrived, and shall have assigned the lease or agreement for a lease to a purchaser thereof, he shall be at liberty to distribute the residuary personal estate of the deceased to and amongst the parties entitled thereto respectively, without appropriating any part, or any further part, (as the case may 15 be,) of the personal estate of the deceased, to meet any future liability under the said lease or agreement for a lease; and the executor or ad-

ministrator so distributing the residuary estate shall not, after having assigned the said lease or agreement for a lease, and having, where necessary, set apart such sufficient fund as aforesaid, be personally liable in 20 respect of any subsequent claim under the said lease or agreement for a lease: but nothing herein contained shall prejudice the right of the lessor or those claiming under him, to follow the assets of the deceased into the hands of the person or persons to or amongst whom the said assets may have been distributed. 22 & 23 Vic., cap. 35, sec. xxvii.

to the rent, covenants or agreements contained in any conveyance on of executor in chief rent or rent-charge, (whether any such rent be by limitation of respect of Rents, &c., in use, grant or reservation,) or agreement for such conveyance, granted Conveyances or assigned to or made and entered into with the testator or intestate on rent 30 whose estate is being administered, shall have satisfied all such liabilities charges. under the said conveyance, or agreement for a conveyance, as may have accrued due and been claimed up to the time of the conveyance hereinafter mentioned, and shall have set apart a sufficient fund to answer any future claim that may be made in respect of any fixed and ascertained 25 sum covenanted or agreed by the grantee to be laid out on the property conveyed, or agreed to be conveyed, although the period for laying out the same may not have arrived, and shall have conveyed such property, or assigned the said agreement for such conveyance as aforesaid, to a purchaser thereof, he shall be at liberty to distribute the residuary per-40 sonal estate of the deceased to and amongst the parties entitled thereto respectively, without appropriating any part or any further part (as the case may be) of the personal estate of the deceased to meet any future liability under the said conveyance or agreement for a conveyance; and the executor or administrator so distributing the residuary 45 estate shall not, after having made or executed such conveyance or assignment, and having, where necessary, set apart such sufficient fund

29. In like manner, where an executor or administrator, liable as such as to liability

30. Where an executor or administrator shall have given such or the As to distrilike notices as in the opinion of the Court in which such executor or bution of the 55 administrator is sought to be charged, would have been given by the assets of Tes-Court of Chancery in an administration suit, for creditors and others to tator or lates-Court of Chancery in an administration suit, for creditors and others to tate after nosend in to the executor or administrator their claims against the estate tice given by of the testator or intestate, such executor or administrator shall, at the Executor or expiration of the time named in the said notices, or the last of the said for.

as aforesaid, be personally liable in respect of any subsequent claim under the said conveyance, or agreement for conveyance; but nothing herein contained shall prejudice the right of the grantor, or those 50 claiming under him, to follow the assets of the deceased into the hands of the person or persons to or among whom the said assets may have

been distributed. 22 & 28 Vic., cap. 35, sec. xxviii.

notices, for sending in such claims, be at liberty to distribute the assets of the testator or intestate, or any part thereof, amongst the parties entitled thereto, having regard to the claims of which such executor or administrator has then notice, and shall not be liable for the assets or any part thereof so distributed to any person of whose claim such executor or administrator shall not have had notice at the time of distribution of the said assets or a part thereof, as the case may be; but nothing in the present Act contained shall prejudice the right of any creditor or claimant to follow the assets or any part thereof into the hands of the person or persons who may have received the same respectively. 10 22 & 23 Vic., cap. 35, sec. xxix.

In case of depari passu, and without priority over each other.

31. On the administration of the estate of any person dying after the nciency of passing of this Act, in case of a deficiency of assets, debts due to the debts to rank Crown, and to the Executor or Administrator of the deceased person, and debts due to others, including therein respectively debts by judg- 15 ment, decree or order, and other debts of record, debts by specialty, simple contract debts, and such claims for damages as by statute are payable in like order of administration as simple contract debts, shall be paid pari passu and without any preference or priority of debts of one rank or nature over those of another. But nothing herein contained 20 shall prejudice any lien existing during the lifetime of the debtor on any of his real or personal estate.

Exception

harred.

lf an evecutor 32. In case the Executor or Administrator gives notice in writing to any oradministra- creditors or other persons of whose claims against the estate such Extor rejects a ecutor or Administrator has notice, or to the attorney or agent of such 25 claim, suit must be creditor or other person, that the said Executor or Administrator rejects brought withor disputes such claim, it shall be the duty of the claimant to commence in a certain his suit in respect of such claim within six months after such written period, or be notice was given, in case the debt or some part thereof was due at the time of the notice, or within six months from the time the debt or 30 some part thereof falls due, if no part thereof was due at the time of the said notice; and in default the said suit shall be forever barred.

After 1st of be brought within the same time as a suit for a legacy.

33. After the first day of January, one thousand eight hundred and January, 1864 sixty-four no suit or other proceeding shall be brought to recover the pera suit to re-cover person- sonal estate, or any share of the personal estate, of any person dying intes- 35 al estate of an tate, possessed by the legal personal representative of such intestate, but within the time within which the same might be brought to recover a any part thereof, must legacy, that is to say, within twenty years next after a present right to receive the same shall have accrued to some person capable of giving a discharge for or release of the same, unless in the meantime some part 40 of such estate or share, or some interest in respect thereof, shall have have been accounted for or paid, or some acknowledgment of the right thereto shall have been given in writing, signed by the person accountable for the same, or his agent, to the person entitled thereto, or his agent; and in such case no such action or suit shall be brought but 45 within twenty years after such accounting, payment, or acknowledgment, or the last of such accountings, payments, or acknowledgments, if more than one was made or given. 23 & 24 Vic., cap. 38, sec. 13.

Trustee, Executor, &c., may apply by petition to Judge of Chancery for opinion, advice, &c., in &c., of Trust Property.

34. Any trustee, executor or administrator shall be at liberty, without the institution of a suit, to apply by petition to any Judge of the High 50 Court of Chancery, or by summons upon a written statement to any such Judge in Chambers, for the opinion, advice or direction of such Judge on any question respecting the management or administration of the trust property or the assets of any testator or intestate, such ap-Management, plication to be served upon or the hearing thereof to be attended by all 55 persons interested in such application, or such of them as the said Judge

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shall think expedient; and the trustee, executor or administrator acting upon the opinion, advice or direction given by the said Judge, shall be deemed, so far as regards his own responsibility, to have discharged his duty as such trustee, executor or administrator, in the subject matter of 5 the said application; provided, nevertheless, that this Act shall not extend to indemnify any trustee, executor or administrator in respect of any act done in accordance with such opinion, advice or direction, as aforesaid, if such trustee, executor or administrator shall have been guilty of any fraud or wilful concealment or misrepresentation in ob-10 taining such opinion, advice or direction: and the costs of such application, as aforesaid, shall be in the discretion of the Judge to whom the said application shall be made. 22 & 23 Vic., cap. 35, sec. xxx.

35. Every deed, will, or other document creating a trust, either ex- Every trust pressly or by implication, shall, without prejudice to the clauses actually instrument to 15 contained therein, be deemed to contain a clause in the words or to the be deemed to effect following; that is to say:—"That the trustees or trustee, for the es for the in-"time being, of the said deed, will, or other instrument, shall be res-demnity and "pectively chargeable only for such moneys, stocks, funds and securi-reimburse-"ties as they shall respectively actually receive, notwithstanding their Trustees. 20 "respectively signing any receipt for the sake of conformity, and shall "be answerable and accountable only for their own acts, receipts, ne-"glects, or defaul,s, and not for those of each other, nor for any banker, "broker, or other person with whom any trust monies or securities "may be deposited; nor for the insufficiency or deficiency of any stocks, 25 "funds or securities; nor for any other loss, unless the same shall hap-"pen through their own wilful default respectively; and also that it "shall be lawful for the trustees or trustee for the time being, of the "said deed, will, or other instrument, to reimburse themselves or him-"self, or pay or discharge out of the trust premises all expenses in-80 "curred in or about the execution of the trusts or powers of the said "deed, will, or other instrument." 22 & 23 Vic. cap. 35, sec. xxxi.

JURISDICTION OF CHANCERY.

36. The Court of Chancery in Upper Canada shall have the same juris- Court in U. diction as the Court of Chancery in England has in regard to leases C. to have the and sales of settled estates; and in regard to enabling minors, with the same jurisdic-35 approbation of the Court, to make binding settlements of their real and England, in personal estate on marriage; and in regard to questions submitted for regard to set-the opinion of the Court in the form of special cases on the part of tlements of such persons as may by themselves, their Committees, Guardians, or tates. otherwise concur therein; and the said Court shall have the same pow-Special cases 40 ers of regulating the practice in such cases as in other matters within submitted, &c. the jurisdiction of the said Court.

37. In all cases in which the Court of Chancery has jurisdiction to Court may entertain an application for an injunction against a breach of any co-award damvenant, contract or agreement, or against the commission or continuance ages in cases 45 of any wrongful act, or for the specific performance of any covenant, against contract or agreement, the Court, if it thinks fit, may award damages breach of covto the party injured, either in addition to or in substitution for such enant, or for injunction or specific performance, and such damages may be assessed formance, &c. in such manner as the Court may direct. 21, 22 V., c. 27, s. 2.