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# THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 7.—No. 9

MONTREAL, FRIDAY, OCT. 18, 1878.

{ SUBSCRIPTION  
\$2 per annum.

Leading Wholesale Houses of Montreal

1878. AUTUMN. 1878.

**GAULT BROS. & CO.,**  
*Manufacturers and Importers,*  
MONTREAL,

Our Stock of Canadian Manufactured Goods for the fall trade is now complete and comprises a very large and select assortment of the following goods:

Tweeds,	Scarfs,
Etoffes,	Clouds,
Flannels Unions,	Cottons,
Underclothing,	Blankets,
Yarns,	Bags,

&c., &c.

AN INSPECTION IS SOLICITED.

All orders will have our prompt and careful attention.

**JAMES CRISTINE & CO.**

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

Importers and Exporters

**OF FURS,**

MANUFACTURERS OF

**FUR GOODS**

And Jobbers in

BUFFALO ROBES,  
MOCCASINS.

MITTS AND GLOVES.

FUR WOOL,

STRAW HATS, CAPS, &c.

PROPRIETORS OF THE

**Montreal Felt Hat Works.**

—:—

Special inducements offered to the Trade in our manufacture of Fur Goods and Wool Hats.

Leading Wholesale Houses of Toronto.

**JOHN MACDONALD & CO.**

HAVE MADE AN EXTENSIVE  
PURCHASE OF

**Fancy Dress Goods**

**THIS SEASON'S STYLES,**

Which they are offering

**AT JOB PRICES.**

SEND FOR SAMPLES.

**JOHN MACDONALD & Co.**

TORONTO.

**Frothingham & Workman**

**Iron, Steel**

AND

*Hardware Merchants,*

MONTREAL,

ESTABLISHED IN 1809,

OFFER FOR SALE THE FOLLOWING:

**PIG IRON**—No. 1 Gartscherrie, Summerlee and Eglington.

**HEMATITE DO**—Millon, and West Cumberland.

**BAR IRON**—Govan, Best Refined Staffordshire, Swedes, Norway, Low Moor, and other first-class brands.

**STEEL**—Cast. Spring, Machinery, Sleigh Shoe &c.

**BOILER PLATES,** **TIN PLATES,**

**SHEET IRON,** **CANADA PLATES,**

**HOOP IRON,** **BAR AND INGOT TIN,**

**SHEET ZINC,** **BAR AND INGOT COPPER,**

**CUT NAILS,** **WIRE,** All kinds,

**HORSE NAILS,** **SPIKES,**

**SPADES,** **SHOVELS,** **AXES,** &c.,

**ANCHORS,** **CHAIN CABLES,** &c.

—ALSO—

A large and complete assortment of Shelf Hardware, and a full supply of goods manufactured at their extensive works, Cote St. Paul.

Montreal, July 11th, 1878.

Leading Wholesale Houses of Montreal

FALL TRADE, 1878.

**J. G. MACKENZIE & CO.**

IMPORTERS

AND

WHOLESALE DEALERS

IN

**BRITISH & FOREIGN  
DRY GOODS,**

**Stock Complete, 7th August.**

St. Paul's Buildings, Paternoster Row  
London, Eng.

AND

381 & 383 St. Paul Street,

Near French Cathedral, MONTREAL.

**D. MCINNES & CO.,**

OF MONTREAL,

MANUFACTURERS AND

**Wholesale Woollen  
MERCHANTS,**

Are offering in their special lines excellent value in all grades of CANADIAN TWEEDS,

**ETOFFES,**

**FLANNELS,**

**SHIRTS, PANTS**

**AND YARNS,**

**HEAVY OVERCOATINGS,**

Pilots, Presidents, Beavers, Devons,  
Naps, Ulster Checks, &c.

Also, several "Job" lots in  $\frac{1}{2}$  ENGLISH and SCOTCH WOOLLENS, particularly deserving of notice.

Buyers desirous of placing their orders to the most profitable advantage should, without hesitation, make us an early visit, and secure bargains in which handsome margins can be realized.

**22 St. Helen Street.**

## The Chartered Banks.

**BANK OF MONTREAL.**

NOTICE IS HEREBY GIVEN  
THAT A

**Dividend of Five p. Cent**

upon the Paid-up Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at his Banking House, in this city, on and after

**MONDAY, the Second Day of December next.**

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

R. B. ANGUS,  
*Gen'l Manager.*

Montreal, 15th Oct., 1878.

**EXCHANGE BANK  
OF CANADA.**

**CAPITAL PAID UP . . \$1,000,000**

**HEAD OFFICE, . . MONTREAL.**

**DIRECTORS.**

M. H. GAULT, . . . . . President.  
T. CAVERHILL, . . . . . Vice-President.  
A. W. Ogilvie, . . . . . Thomas Tiffin,  
E. K. Greene, . . . . . James Cathern,  
Alex. Buntin.  
G. R. MURRAY, . . . . . Cashier.  
GEO. BURN, . . . . . Inspector.

**BRANCHES,**

Hamilton, Ont. . . . . C. M. Counsell, *Manager.*  
Aylmer, Ont. . . . . J. G. Billett, do  
Park Hill, Ont. . . . . T. L. Rogers, do  
Brussels, Ont. . . . . John Leckie do  
Exeter, Ont. . . . . W. A. Hastings, do  
Bedford, P.Q. . . . . R. Terroux, Jr., do

**AGENCIES,**

Quebec, . . . . . Owen Murphy.  
**FOREIGN AGENTS,**  
LONDON:—The Alliance Bank, (Limited.)  
New York:—The National Bank of Commerce; Messrs. Hilmers, McGowan & Co., 63 Wall street.  
CHICAGO:—Union National Bank.  
Sterling and American Exchange bought and sold. Interest allowed on Deposits.  
Collections made promptly and remitted for at lowest rates.

## The Chartered Banks.

**THE BANK OF  
BRITISH NORTH AMERICA.**

*Incorporated by Royal Charter.*

**Paid-up Capital, £1,000,000 Sterling.**

*London Office—3 Clement's Lane, Lombard St.  
E. C.*

**COURT OF DIRECTORS.**

John James Cater, H. J. B. Kendall,  
R. A. B. Dobree, J. J. Kingsford,  
Henry R. Farrar, Frederic Lubbock,  
Alexander Gillespie, A. H. Philpotts,  
Richard H. Glyn, J. Murray Robertson.  
**Secretary—R. W. BRADFORD.**

**HEAD OFFICE IN CANADA.—St. James St., Montreal.**

R. R. GRINDLEY, General Manager.  
W. M. GRINDLAY, Inspector.

**Branches and Agencies in Canada.**

London,	Kingston,	Fredericton, N.B.
Brantford,	Ottawa,	Halifax, N.S.
Paris,	Montreal,	Victoria, B.C.
Hamilton,	Quebec,	Stanley, B.C.
Toronto,	St. John, N.B.	

**Agents in the United States:**

NEW YORK.—D. A. McTavish and G. M. Morris, Agents.

SAN FRANCISCO.—A. McKinlay, Agent.  
PORTLAND, Oregon.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool.  
Australia—Union Bank of Australia, New Zealand  
—Union Bank of Australia, Bank of New Zealand,  
Colonial Bank of New Zealand, India, China, and  
Japan—Chartered Mercantile Bank of India, London  
and China; Agra Bank, Limited, West Indies,  
Colonial Bank, Paris—Messrs. Marcouard, Andre &  
Co. Lyons—Credit Lyonnais.

**THE MOLSONS BANK**

INCORPORATED BY ACT OF PARLIAMENT, 1855.

**Capital, \$2,000,000 Rest, \$400,000**

**HEAD OFFICE, MONTREAL.**

**Directors.**

JOHN MOLSON, Esq., . . . . . President.  
Hon. THS. WORKMAN, M.P. . . . . Vice-President.  
T. JAS. CLAXTON, Esq. | R. W. SHEPHERD, Esq.  
HON. D. L. MACPHERSON, | H. A. NELSON, Esq.  
MILES WILLIAMS, Esq.  
F. WOLFFSTAN THOMAS, . . . . . Cashier.  
M. HEATON, . . . . . Inspector.

**Branches of The Molsons Bank,**  
Brookville, *Alcator,* *Smith's Falls,*  
Exeter, *Mitlbroke,* *St. Thomas.*  
Ingersoll, *Morrisburg,* *Toronto.*  
London, *Owen Sound,* *Sorel, P. Q.*  
*Ridgeway,* *Campbellton, N. B.*

**AGENTS IN THE DOMINION.**

Quebec—Stadacona Bank.  
Ontario and Manitoba—Ontario Bank and Bank of Montreal and their Branches.  
New Brunswick—Bank of N. Brunswick, St. John.  
Nova Scotia—Halifax Banking Company, and its Branches.  
Prince Edward Island—Merchants Bank of Halifax, Charlottetown & Summerside.  
Newfoundland—Commercial Bank of Newfoundland, St. John's.

**AGENTS IN UNITED STATES.**

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. C. F. Smithers & W. Watson; Boston, Merchants National Bank; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers' and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank.

**AGENTS IN GREAT BRITAIN.**

London—Bank of Montreal, Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.  
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

## The Chartered Banks.

**MERCHANTS' BANK  
OF CANADA.**

Capital - - - \$5,500,000.

Reserve Fund, - 475,000.

**HEAD OFFICE - - MONTREAL.**

**Board of Directors.**

HON. JOHN HAMILTON, . . . . . President  
JOHN McLENNAN, Esq., M.P., . . . . . Vice-President

Sir Hugh Allan, . . . . . Andrew Allan, Esq.  
Hector MacKenzie, Esq. . . . . Robt. Anderson, Esq.  
Wm. Darling, Esq. . . . . Jonathan Hodgson, Esq.  
Adolphe Masson, Esq.

GEORGE HAGUE, . . . . . General Manager  
WM. J. INGRAM, . . . . . Assistant General Manager

**BRANCHES AND AGENCIES.**

Almonte.	Ottawa.
Belleville.	Owen Sound.
Berlin.	Pembroke.
Brampton.	Perth.
Chatham.	Prescott.
Elora.	Quebec.
Galt.	Kentrew.
Gananogue.	Sorel.
Hamilton.	Stratford.
Ingersoll.	St. Johns, Quo.
Kincardine.	St. Thomas.
Kingston.	Toronto.
London.	Walkerton.
Mitchell.	Waterloo, Ont.
Montreal.	Windsor.
Napanee.	Winnipeg, Manitoba.

*Bankers in Great Britain—The Clydesdale Banking Company, 82 Lombard Street, London, Glasgow and elsewhere.*

*Agency in New York, 52 William St., with Messrs. Jesup, Eaton & Co.*

*Bankers in New York—The National Bank of the Republic. The Bank of New York, N.B.A.*

**LA BANQUE DU PEUPLE.**

Capital \$2,000,000.

**HEAD OFFICE, . . MONTREAL**

C. S. CHERRIER, Esq., President.  
C. J. COURSOL, Esq., Vice-President.  
A. A. TROTTIER, Esq., Cashier.

**FOREIGN AGENTS.**

London—Glynn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

**City & District Savings Bank**

*Head Office, 176 St. James Street,*  
Open Daily from 10 to 3. Capital, \$2,000,000

President, . . . EDWARD MURPHY.  
Vice-President, SIR FRANCIS HINCKS.  
Manager, . . . EDMOND J. BARBEAU.

**BRANCH OFFICES:**

*Agents.*  
No. 340 Catherine Street, . . . A. GARIBPY.  
No. 446 St. Joseph Street, . . . E. VARIN.  
Point St. Charles, Corner Wellington  
and St. Etienne Streets, . . . WM. DALY.  
The Branches will be open daily from 10 to 3 and from 6 to 8 p.m.

**INTEREST ALLOWED FOR DEPOSITS**

Collections made. American Greenbacks bought Exchange on New York, London and Paris at Current rates.

The Chartered Banks.

**THE CONSOLIDATED BANK OF CANADA.**

Capital, - \$4,000,000

**DIRECTORS:**

President: SIR FRANCIS HINCKS, K.O.M.G. Montreal.  
 Vice-President: R. J. REEKIE, Esq., Montreal.  
 HON. ALEX. CAMPBELL, Senator.....Toronto  
 JOHN GRANT, Esq.....Montreal  
 HUGH MACLENNAN, Esq.....Montreal  
 HUGH MACRAE, Esq.....Montreal  
 W. W. OGLEVE, Esq.....Montreal  
 JOHN BANKIN, Esq.....Montreal  
 DAVID GALBRAITH, Esq.....Toronto  
 WILLIAM THOMSON, Esq.....Toronto

J. B. RENNY, - - - - - General Manager.  
 THOS. McCRAKEN, - - - - - Asst. Gen. Manager.  
 Arch. Campbell, - - - - - Inspector

**BRANCHES.**

**MONTREAL.**  
 Do, Chaboulliez Square.  
 Newmarket.  
 New Hamburg.  
 Seaforth.  
 St. Catharines.  
 St. Hyacinthe.  
 Sherbrooke.  
 Wingham.  
 Woodstock.

**TORONTO.**  
 Do, Yonge street.

**FOREIGN CORRESPONDENTS.**

Alliance Bank, (Limited) London.  
 National Bank of Scotland and Branches.  
 National Bank (Ireland,) and branches.  
 Ulster Banking Company, Belfast.  
 Smithers & Watson, New York.  
 National Park Bank, New York.  
 Bank of the Republic, New York.  
 Kidder, Peabody & Co., Boston.  
 Farmers' and Mechanics' Bank, Buffalo.  
 First National Bank, Oswego.  
 Interest allowed on Deposits, according to arrangement.  
 Letters of Credit granted on England, Ireland and Scotland and on China, Japan and West Indies.

**THE CANADIAN**

**Bank of Commerce.**

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000  
 Rest - - - - - 1,900,000

**DIRECTORS.**

HON. WILLIAM McMASTER, President.  
 Hon. ADAM HOPE, Vice-President.

Noah Barnhart, Esq. James Michie, Esq.  
 William Elliot, Esq. T. Sutherland Stayner, Esq.  
 George Taylor, Esq. Jno. J. Arnton, Esq.  
 A. R. McLachlor, Esq.

W. N. ANDERSON, General Manager.  
 J. H. PLUMMER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.  
 Chicago—J. G. Orchard, Agent.

**BRANCHES.**

Barrie, Guelph, Simcoe,  
 Bradford, Hamilton, Stratford,  
 Cayuga, London, Strathroy,  
 Chatham, Lucon, Thorold,  
 Collingwood, Montreal, Toronto,  
 Dundas, Orangeville, Trenton,  
 Dunnville, Ottawa, Walkertown,  
 Galt, Peterboro', Windsor,  
 Goderich, St. Catharines Woodstock.  
 Sarnia,

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.  
 Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BANKERS.**

New York—The American Exchange National Bank  
 London, England—The Bank of Scotland.

The Chartered Banks.

**EASTERN TOWNSHIPS BANK.**

AUTHORISED CAPITAL..... \$1,500,000  
 CAPITAL PAID IN March 31, 1877..... 1,328,684  
 RESERVE FUND..... 300,000

**Board of Directors.**

R. W. HENEKER, President.  
 C. BROOKS, Vice-President.  
 B. Pomroy, E. O. Brigham,  
 G. K. Foster, Hon. J. H. Pope.  
 A. A. Adams, G. G. Stevens.  
 Hon. T. Lee Terrill.

**Head Office—Sherbrooke, Que.**

WM. FARWELL, Cashier.

**Branches.**

Waterloo, Richmond,  
 Coaticook, Stanstead.  
 Cowansville  
 Agents in Montreal—Bank of Montreal.  
 London, England—London & County Banks.  
 Boston—National Exchange Bank.  
 Collections made at all accessible points and promptly remitted for.

**ONTARIO BANK.**

Capital Subscribed, \$3,000,000; Paid-up, \$2,950,272;  
 Reserve Fund, \$325,000.

Head Office, - - - Toronto, Ont.

**DIRECTORS:**

HON. JOHN SIMPSON, PRESIDENT.  
 HON. W. P. HOWLAND, VICE-PRESIDENT.  
 HON. D. A. MACDONALD.  
 C. S. GZOWSKI, Esq.  
 D. MACKAY, Esq.  
 WM. MCGILL, Esq., M.D.  
 A. M. SMITH, Esq.

D. FISHER, General Manager.

Agent for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro' Ottawa, Port Perry, Port Hope, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.  
 Foreign Agent.—London, Eng.—Bank of Montreal. New York—H. Bell and C. F. Smithers. Boston—Promont National Bank.

**IMPERIAL BANK OF CANADA.**

Capital Authorized - - - - - \$1,000,000  
 Capital Paid up - - - - - 633,000

**DIRECTORS:**

H. S. HOWLAND, Esq., President,  
 T. R. MERRITT, Esq., Vice-President, St. Catharines,  
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.  
 HON. JAS. R. BENSON, WM. RAMSAY, Esq.,  
 St. Catharines, R. CARRIE, Esq.,  
 P. HUGHES, Esq., JOHN FISKEN, Esq.,  
 D. R. WILKIE, Cashier.

**HEAD OFFICE—TORONTO.**

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas and Dunnville.  
 AGENTS IN LONDON, Eng.—Bosquet Salt Co.  
 AGENTS IN NEW YORK—Bank of Montreal.  
 Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**PORTEOUS BANK,**

Paisley, Ont.

ESTABLISHED 1877.

Transacts General BANKING BUSINESS, issues Drafts and MAKES COLLECTIONS at Lowest rates. Reference, The Merchants' Bank of Canada.

E. SAUNDERS,  
 Manager.

The Chartered Banks.

**The Bank of Toronto,**  
 CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$1,000,000

**DIRECTORS:**

WILLIAM GOODERHAM, President.  
 JAMES G. WORTS, Vice-President.  
 WILLIAM CAWTHRA, GEORGE GOODERHAM,  
 ALEX. T. FULTON, HENRY CAWTHRA,  
 JAMES APPLEBE,

**HEAD OFFICE, TORONTO**

DUNCAN COULSON, CASHIER.  
 HUGH LEAGU, ASSISTANT CASHIER.  
 J. T. M. BURNSIDE, INSPECTOR.

**BRANCHES.**

MONTREAL, J. Murray Smith, Manager; FETTER BORO, J. H. Roper, Manager; CONOURE, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRIE, J. A. Strathy, Interim Manager; ST. CATHARINES, E. D. Boswell, Interim Manager; COLLINGWOOD, G. W. Hoagden, Interim Manager.

**BANKERS.**

LONDON, Eng. The City Bank; New York, National Bank of Commerce, and C. F. Smithers and W. Watson; OSWEGO, N.Y., Second National Bank; QUEBEC and OTTAWA, La Banque Nationale.

**STADACONA BANK.**  
 QUEBEC.

Capital subscribed. . . . \$1,000,000  
 do paid up 1st Aug. 1878. 990,890

**DIRECTORS.**

A. JOSEPH, President.  
 Hon. P. GARNEAU, M. P., Vice-Pres.  
 T. H. Grant, T. LeDroit, Joseph Shebyn, M. P. P.  
 F. Kirouac, G. R. Kenfrew.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.  
 Chicago—  
 New York—C. F. Smithers and W. Watson.  
 London, England, National Bank of Scotland

**Bank of Ottawa**  
 OTTAWA.

**DIRECTORS:**

JAMES MAGLAREN, Esq., President.  
 CHARLES MAGEE, Esq., Vice-President.  
 C. T. Bate, Esq., Alexander Fraser, Esq.  
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.  
 Hon. George Bryson, George Hay, Esq.

Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON,  
 Cashier.

Agency—Amprior. Agents in Canada—Canadian Bank of Commerce, New York—J. G. Harper & J. H. Goadby, London, Eng.—Alliance Bank. [Amited.]

**LA BANQUE NATIONALE.**

**HEAD OFFICE, QUEBEC.**

CAPITAL AUTHORIZED . . . . \$2,000,000  
 " SUBSCRIBED . . . . 2,000,000  
 " PAID-UP . . . . 2,000,000

**DIRECTORS.**

HON. E. CHINIC, President.  
 HON. ISIDORE THIBAudeau, Vice-President.  
 Hy. Atkinson, Esq., Ol. Robitaille, Esq., M.D.  
 U. Tessier, jr., Joseph Hamel, Esq.

P. Vallee, Esq.

FRS. VEZINA, Cashier.  
 Montreal Branch—J. B. Sancer, Manager.  
 Sherbrooke—P. Lafauce, Manager.  
 Ottawa Branch—Sam. Bonoit, Manager.  
 Agents in New York—National Bank of the Republic  
 England—National Bank of Scotland.  
 Other agencies in all parts of the Dominion,

## Financial.

**THE HURON & ERIE  
LOAN & SAVINGS COMP'Y,  
LONDON, . . . ONT.**

(INCORPORATED, 1846.)

Paid up Capital . . . . . \$977,622  
Reserve Fund . . . . . 200,000  
Total Assets . . . . . 2,109,473

Money advanced on the security of improved farm property on favorable terms.

**MORTGAGES PURCHASED.**

Interest allowed on Deposits at the rate of 5 and 6 per cent. per annum.

Office: 442 RICHMOND ST.,  
London, Ont.

**R. W. SMYLIE,**  
MANAGER.

**THE HAMILTON  
Provident and Loan Society.**

Hon. ADAM HOPE—President,  
W. E. SANDFORD—Vice-President.

Ca. Ital (authorized to date) . . . . . \$1,000,000.00  
Subscribed Capital . . . . . 250,230.00  
Paid-up Capital . . . . . 775,833.00  
Reserve Fund . . . . . 87,937.00  
Total Assets . . . . . 1,896,103.00

**MONEY ADVANCED** on the security of Real Estate on the most favorable terms.

**MONEY RECEIVED ON DEPOSIT** and interest allowed at 5 per cent. per annum.

OFFICE,

**KING STREET, HAMILTON.**  
H. D. CAMERON, Treasurer.

**THE ONTARIO  
SAVINGS & INVESTMENT SOCIETY  
OF LONDON, CANADA:**

Paid-up Capital, . . . \$950,000  
Reserve Fund, . . . . 144,000  
Total Assets, . . . . 2,200,000

Money loaned on Real Estate securities only. Municipal and School section Debentures purchased.

## SAVINGS BANK BRANCH.

Interest allowed on deposits at the rate of 5 or 6 per cent. per annum.

**WILLIAM F. BULLEN,**  
Manager.

**\$10 to \$1,000** Invested in Wall st. Stocks makes fortunes every month. Book sent free explaining everything.

Address **BAXTER & CO.,** Bankers, 17 Wall St., N. Y.

## Leading Stock Brokers of Montreal.

**J. D. CRAWFORD & CO.,**  
Of the Montreal Stock Exchange,  
*Stock & Share Brokers,*  
CORNER HOSPITAL ST. AND EXCHANGE COURT,  
**MONTREAL.**  
J. D. Crawford. Geo. W. Hamilton,

**FENWICK & BOND,  
STOCK BROKERS**  
(MONTREAL STOCK EXCHANGE.)  
OFFICE:  
No. 4 MERCHANTS EXCHANGE, 11 ST. SACRAMENT ST.

## Leading Stock Brokers of Montreal.

**MACDOUGALL & DAVIDSON  
BROKERS,**

North British & Mercantile Insurance Building  
MONTREAL,

*Members of the Stock Exchange.*

**CORRESPONDENTS.**—The Bank of Montreal, London. Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New-York.

**J. PHILIP WITHERS,  
STOCK BROKER AND GENERAL  
FINANCIAL AGENT.**

Montreal Open Stock Exchange, St. Francois Xavier Street.

\$160,000 to lend on Bank and other stocks, bonds, or first-class securities at low rates of interest.

## Agencies.

**The Mercantile Agency,  
ESTABLISHED 1841.**

Oldest and largest Mercantile Agency in the world.

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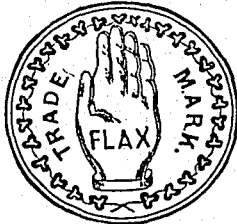
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 Machine Twist, &c. &c.,  
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The entire process of manufacture from the raw silk to the finished thread is done at our Mill in Montreal.

We challenge comparison with the best. Orders from Jobbers only solicited.  
**BELDING BRO. & CO.,** F. PAUL,  
 New York. Montreal.

**Merchandise Summary.**

— 3,500 sheep and 1,200 cattle have been shipped for Liverpool this week from Toronto.  
 — A gang of eighty men was despatched to the Georgian Bay lumber district from Ottawa on Wednesday.  
 — The Western Fair closed at London, Ont., on the 4th inst., after a very successful week, the admissions during which were about 60,000.  
 — Ex-Governor Seymour of New York will contribute his mite to the next *North American*—an article on "The Cheese Industry."  
 — During the last year the life insurance companies in America have returned to the insured for losses, endowments, surrender values, dividends and other items, a larger amount than they have received in premiums.  
 — It is proposed to form an association of Ontario tanners, who will aim, as the prospectus states, "to bring about a more healthy state of the trade, and to suggest needed alterations in the Act concerning the inspection of hides and skins."



## Leading Wholesale Trade of Montreal.

## EAGLE FOUNDRY, GEORGE BRUSH,

24 to 34 King and Queen Streets, Montreal,

MAKER OF

Steam Engines, Steam Boilers, Hoisting Engines,  
Steam Pumps, Circular Saw Mills, Bark Mills, Water  
Mills, Mill Gearing, Hangers and Pulleys, Hand and  
Power Hoists for Warehouses, &c., also, sole Manu-  
facturers of

Blake's Patent Stone and Ore Breaker,  
with Patented Improvements.

"ASKWITH'S" Patent Hydraulic Lift.

AND AGENT FOR

WATERS' PERFECT ENGINE GOVERNOR.  
And Heald & Sisco's Centrifugal Pumps.

## LOWDEN, INGLIS, NEILL & CO.,

DRUGS, CHEMICALS,

AND

DRUGGISTS' SUNDRIES,

Wholesale,

18 DE BRESOLES ST., MONTREAL.

Orders by Mail will receive careful and prompt  
attention.

— The directors of the City Passenger Rail-  
way Company have declared a dividend of  
\$2 50 per share, payable on the 7th proximo,  
but subject to the approval of the shareholders  
at the annual meeting, to be held on the 6th of  
November. The books will be closed from the  
23rd instant to the 6th proximo, inclusive.

— There is perhaps no appointment in the  
acts of the government more commendable than  
that of Mr. Wm. Buckingham, Hon. Mr. McKen-  
zie's private secretary, to the position of  
Deputy Minister of the Interior. It is one of  
the instances in which honor is the need of  
merit.

— It is not alone in fire insurance that the  
competition has reduced the rates below a  
paying figure. In inland marine insurance  
the matter is still worse. Last year the com-  
panies doing this business received \$2,058,970  
whilst the losses were \$2,095,250, a loss of all  
the expenses and part of the premium.

— The St. Lawrence Hall Hotel of this city,  
after an existence of over a quarter of a cen-  
tury, had its doors closed last Tuesday by  
the assignee at the instance of the Jacques  
Cartier Bank, the insolvent having been un-  
able to make the necessary arrangements for  
continuing the business. The property is to  
be sold by auction next month.

— The immense movement of grain this  
season on the lakes is gradually bringing about  
an improvement in all branches of transpor-  
tation. The average freight by lake and canal  
last month was higher than in any September  
since 1873. The average on wheat by lake  
last month was more than a cent in advance of  
the rate for August this year, and nearly three  
cents higher by Erie Canal.

— New York now boasts of being the great-  
est butter and cheese market in the world.  
Between January 1 and September 10, of the

## Leading Wholesale Trade of Montreal.

1878. FALL TRADE. 1878.

## GREENE & SONS COMPANY, Montreal.

MANUFACTURERS AND IMPORTERS OF

## FURS, HATS & CAPS, BUFFALO ROBES, &c. WHOLESALE

LADIES' FURS:

MUFFS,  
BOAS,  
CAPS,  
SACQUES, &c.

GENTS' FURS:

CAPS,  
COATS,  
COLLARS,  
GAUNPLETS, &c.

CHILDRENS' FURS:

TURBANS,  
MUFFS,  
RUFFS,  
SETTS, &c.

BUFFALO ROBES, KID MITTS, AND GLOVES, MOCCASSINS, &amp;c., &amp;c.

FACTORIES, { FUR GOODS, 525 St. Paul Street.  
WOOL HATS, 114 Queen Street.

WAREHOUSE, { 517, 519, 521, 52, } MONTREAL.  
ST. PAUL STREET.

## GREENE & SONS COMPANY.

present year, New York shipped 103,251,661  
pounds of cheese, against 81,005,416 for the cor-  
responding period of 1877. The export of  
butter footed up 16,004,234 pounds for the same  
time, against 13,581,291 for the corresponding  
period of last year.

— The Secretary of the United States Treas-  
ury has issued a circular which has been  
approved by the President, designating East-  
port as a port from which merchandise imported  
at such port from New Brunswick may be  
shipped in bond in transit through the United  
States or coastwise, and in transit through  
such Atlantic seaboard port or ports of the  
United States as the Secretary of the Treasury  
may designate.

— The Agricultural Insurance Co., of Water-  
town, New York, made its deposit of \$100,000  
in Ottawa this week, preparatory to resuming  
business in Canada. The business we are in-  
formed will be confined to the Province of  
Ontario until the results of the negotiations for  
acquiring the outstanding business of the  
defunct Canada Agricultural Insurance Co. are  
known. In this they have an active competitor  
in a Canadian Fire Insurance Co. with head-  
quarters in this city.

— The *Galt Reformer* says:—Several farmers  
in this neighborhood complain of a disgusting  
beetle or bug about half an inch long, which  
has proved very destructive to pumpkin vines  
and the pumpkins themselves. On some farms  
these vegetables have been utterly destroyed by  
the pests, which, we are informed, have not been  
seen in these parts before. Melons and cucum-  
bers have probably escaped their ravages. The  
odor emitted by the bug is very offensive.

— *Les Mondes*, of Paris, says there is a  
terrestrial globe in the Jesuits library of Lyons  
lyceum which is 170 years old, containing in  
great detail the curious system of African lakes

and rivers, which the English and American  
travellers have lately discovered. The Globe is  
six feet in diameter, and an inscription, near the  
North Pole, states that it was made in the year  
1701, by F. P. Bonaventure and Gregoire,  
brothers of the third order of St. Francis. It  
has created a great sensation among geographi-  
cal savants and amateurs.

— The stock and book accounts belonging  
to the estate of Edouard Fautraux, of St. Jean  
Baptiste Village amounting to \$33,000, have  
just been sold by Mr. C. Beausoleil, the  
assignee of the estate, for \$19,500, net cash, say  
72 cents on the dollar, the highest percentage  
ever realized at an assignee's sale. So many  
ugly things have been said of the officials con-  
nected with the working of the Bankruptcy  
Act, that a sale so satisfactory to creditors and  
so commendable to the assignee ought not to  
pass unrecorded.

— Turner, Clarkson & Co., official assignees  
of Campbell & Cassells' estate, Toronto, report  
original capital of firm in 1868 as \$15,900.  
Since then it has varied, until 1875, when a  
compromise had to be made in consequence of  
the failure of Duncan, Sherman & Co. After  
this there was a deficiency of \$3,500, which  
grew to \$13,700 in 1877 and \$32,700 in 1878.  
Losses on collaterals make net deficiencies  
\$47,500. Assets now \$25,700, against \$73,-  
700 liabilities. The drawings of partners are  
stated to be beyond what was agreed upon  
during the last eight years. They amount to  
\$43,000 for Campbell, and \$35,000 for Cassells.  
The largest losses were in 1875.

— The Merchants' Bank of Prince Edward  
Island, in Charlottetown, closed its doors to  
business the 2d inst., and will in all probabili-  
ty be wound up. The gross liabilities to the  
public are \$366,000; to capital, \$146,000.  
Total assets, \$564,000. James Duncan & Co.

Leading Wholesale Trade of Montreal.

**Blank & Account Books**

OF every possible description on hand or made to pattern.

**PAPER AND STATIONERY,**

The Best and Newest of all grades and makes.

**MANUFACTURERS of EVERYTHING** that can be made in our trade.

Paper Ruling, Paper Cutting, Perforating, Pasting, and MAP MOUNTING, Plain Mounting, &amp;c.

**BOOKS, SATCHELS, BAGS, &c.,**  
Lettered in Gold, Silver or Plain.

Good workmen, personal attention, moderate prices, and all things as represented.

**MORTON, PHILLIPS & BULMER,**  
MANUFACTURING STATIONERS,

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**BROWN, TAYLOR & CO.,**

IMPORTERS OF

STAPLE AND FANCY

**DRY GOODS**

WHOLESALE.

162 MCGILL ST., MONTREAL.

FALL STOCK now Complete.

AMERICAN GOODS a Speciality.

ORDERS PROMPTLY EXECUTED.

JOHN STEVENSON BROWN. INNES M. TAYLOR.

owe the bank \$140,000, of which amount there is security for \$32,000. The estate of Duncan & Co. will pay only fifty or sixty cents on the dollar to unsecured creditors, so that by this firm the bank will lose \$50,000 to \$60,000, in addition to losses by one or two other firms. The statement of affairs shows a surplus of only \$50,000; but on realizing on discounts and other securities, it is very probable that a deficit will be shown.

—Henderson & Co., wholesale millinery goods, Toronto, whose failure we noted last week, have made an offer of 40 cents on the dollar.

—A new Mutual, the Empire Fire, has been started in Toronto within the past week or so, to compete for business already far over-done, and the probability is a toning-down of rates, not very high-toned now.

—The Truro (N.S.) Boot and Shoe Company, have sold out their stock, etc., to Verge, McDonald & Co., and the company is to be wound up, at rather a heavy loss to the shareholders. The general creditors, however, will be all right, as the stock is in good hands, and the company's indebtedness is being paid off as it matures.

—James Duncan & Co., of Charlottetown, P.E.I., have assigned and gone into insolvency. Their affairs are turning out badly, and unsecured creditors will not likely receive more than 50 cents. Their indebtedness to the Merchants Bank of P.E.I. is \$140,000, \$32,000 being secured.

Leading Wholesale Trade of Montreal.

**PHENIX**  
**Fire Assurance Co'y.**  
OF LONDON.

ESTABLISHED IN 1782.

CANADA AGENCY

ESTABLISHED IN 1804.

**GILLESPIE, MOFFATT & CO.**

GENERAL AGENTS

FOR THE

**DOMINION OF CANADA.**

CHIEF OFFICE,

12 ST. SACRAMENT STREET.

**R. W. TYRE,**  
Manager.

—Rufus C. Wry, an old established trader of Joliette, N.B., having been in business there over 20 years, has recently got into trouble and is offering 50 cents. He last month executed a trust deed for the benefit of his creditors. Though long in business his trade has never been extensive, and his liabilities are quite moderate.

—Michael Brown, a general merchant, of Lockport, N.S., wishes to compromise at 50 cents on the dollar, payable in 3, 6, 9 and 12 months. Mr. Brown has been in business about four years at this point, and was some years ago in business in Halifax, where it is reported he was unsuccessful, and filled, a situation here for some time before engaging in present business.

—It is current in Toronto that one of our Canadian Fire Insurance Companies has a new "Eel-pot," an English company which has only its Life Branch in Canada, the Fire Branch having been withdrawn some years ago. It does the re-insurance for the Canadian Company, a convenient arrangement by which two Companies can do business in the Dominion with but one deposit in this country.

—The Iowa City Republican says:—H. G. Coe, of Cedar County, tried the experiment of spreading three bushels of salt broadcast over two acres of his wheat-field. The yield was forty bushels per acre, while the rest of the field gave only nine and a half bushels per acre. The straw was bright, not being injured by rust, as the wheat alongside of it was, and it stood six inches higher. The experiment is worth trying.

—Thompson & Bligh, commission merchants, of Halifax, have assigned. They failed last May,

Leading Wholesale Trade of Quebec

**J. H. BOTTERELL & CO.**

VALIER STREET, QUEBEC,

**BOOT AND SHOE**

MANUFACTURERS,

(WHOLESALE.)

Always on hand a full and complete stock at reasonable prices.

Orders by Mail will be carefully selected and promptly shipped.

**DERY, ST. LAURENT & CO.,**

Auctioneers &amp; Commission Merchants,

Sole Manufacturers of

Elastic Paint, Lubricating Oil, Paints,  
Oils, Brushes, &c., &c.,No. 41 ST. PETER STREET,  
QUEBEC.**Free Trade and Protection.**

By HENRY FAWCETT, M.P.

Price, \$1.75.

No Merchant should be without a copy of this work at the present time.

For sale by

**W. DRYSDALE & CO.,**

232 St. James Street, MONTREAL.

Orders by Mail promptly attended to.

but arranged with the majority of their creditors for a compromise at 60 cents on the dollar. Some of the smaller creditors who did not sign off at above figure have since been pressing for their claims in full, and it is to make the arrangement general that the present action has been taken. Their liabilities at time of suspension were \$25,000, with estimated assets of \$20,000.

—J. Brokenshire, foundryman of Kingston, has assigned. Mr. Brokenshire got into difficulty last year through lending his name rather too freely and had to stop. He showed a surplus of about \$10,000 in plant, etc., over liabilities of about \$20,000, and a three years extension was granted him, the business to be carried on under the supervision of inspectors. The Merchants' Bank and the Bank of B. N. A. were the principal creditors. He has apparently been unable to carry out the above arrangement, judging from present action.

—This is not the first time the City of Glasgow Bank has closed its doors for business. The failure of the Western Bank of Scotland, the forerunner of a series of commercial disasters of unusual magnitude, caused a heavy "run" to be made on the various banks, but, by the timely arrival of gold from London, they were all enabled to satisfy the demands made on them, with the exception of the City of Glasgow, which shut its doors on the 11th November, 1857, and for a few weeks suspended payment.

—The announcement of the suspension of Logan & Lindsay, St. John, N.B., wholesale

## Leading Wholesale Trade of Montreal

**MORLAND, WATSON & CO.**

Wholesale Iron and Hardware Merchants and Manufacturers,

SAWS, AXES, AND EDGE TOOLS,

SPADES and SHOVELS, LOWMAN'S PATENT, Out Nails, Horse Nails, Horse Shoes, Tacks, Paints, Lead Pipe, Shot, Leather and Rubber Belting, Oils, Glass and Putty, and all descriptions of

SHELF AND HEAVY HARDWARE,

MONTREAL SAW WORKS,

MONTREAL AXE WORKS,

CHAMBLAY SHOVEL WORKS,

385 &amp; 387 ST. PAUL ST., MONTREAL

**H. M. HAMILTON & CO.**

(Successors to Hamilton, Levesque &amp; Co.)

## MANUFACTURERS' AGENTS,

Commission Merchants,

AND IMPORTERS OF

House-Furnishing Hardware, Heavy Metals, Etc.

43 DOCK STREET,

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P. O. Box 225.

WAREHOUSING,  
Brockville, O.

Strict attention given to all business, and instructions regarding consignments carefully attended to.

**ROBERT CRAWFORD.**

REFERENCES PERMITTED TO

Bank of Montreal, Brockville.

Sir Hugh Allan, Montreal.

Andrew Allan, Esq., Montreal.

George Stephen, Esq., Montreal.

James A. Graham, Esq., H. B. Co., Montreal.

Hon. Don. A. Smith, M.P., Montreal.

W. W. Ogilvie, Esq., Montreal.

grocers, has been received with expressions of general surprise. It is true that for some little time past unfavorable rumors were afloat, and they had given some evidence of being by no means easy, but the public mind was hardly prepared for an announcement of their stoppage. Their liabilities must be pretty heavy, and among the sufferers will be a good many of our Montreal houses, but as yet no figures can be quoted with any certainty.

—A very brief existence has been that of A. T. Holland & Co., wholesale stationers. They commenced business last April, and a writ of attachment was issued two or three days ago at the instance of John Crilly & Co. This is doubtless the result of going into a business already overdone, and of which they had no previous knowledge. This latter fact has placed them at a great disadvantage in buying, and as goods well-bought are half sold, it is not surprising they could not compete with others in the trade. Their liabilities are stated to be only \$6000 or \$7000, with assets in excess of these figures. The senior partner, A. T. Holland, was formerly an exchange broker.

—The Merchants' Bank of P. E. I. closed its doors on the 10th inst., and its affairs are in very unsatisfactory shape. Their balance sheet of Sept. 13th shows immediate liabilities of \$336,331, while assets immediately available,

## Leading Wholesale Trade of Montreal

**JOHN McARTHUR & SON,**

Importers of and Dealers in

**White Lead & Colors.**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and Stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &amp;c., &amp;c., &amp;c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.

**MILLS & HUTCHISON,**

186 MCGILL STREET,

MONTREAL.

**CANADIAN WOOLENS.**

FALL SAMPLES COMPLETE.

STYLES ATTRACTIVE,

AND

Prices in favor of the Buyer.

Travelers now on the road.

INSPECTION INVITED.

**JUST RECEIVED.****250,000 HAVANA CIGARS**

The Best Brands ever Imported.

LA MERIDIANA REINA VICTORIA.

LA FLOR DE PARAGUAS.

P. M. y. CA REINA VICTORIA.

LA FAYETTE.

LA FLOR DE GARBALOSA.

LA FLOR DE CHINESCHA.

LA FLOR DE RINERA Y. O.

LA FLOR DE PEDRO GARZON, etc., etc.

These splendid Cigars we receive directly from the Manufacturers. This enables us to sell them to undersell any other importer.

**DUPRESNE & MONGENAI,**

221 NOTRE DAME ST.

consisting of specie, notes of other banks, etc., only reach \$58,000. The total liabilities, including capital stock, are \$326,331; nominal assets, \$564,073; the other items, in addition to the \$58,000 above, being, bills discounted, \$147,089; overdrafts, \$296,191; Georgetown branch, \$68,000. These figures show a nominal surplus of \$38,000, which, however, will very likely shrink to a considerable deficit in realization. James Duncan & Co. owe \$140,000, \$32,000 of which is secured, and on the balance not more than 50 to 60 cents is likely to be realized, resulting in a loss of \$50,000, or \$12,000 more than their nominal surplus. The item of \$68,800 Georgetown branch is very indefinite, and no particulars are given. Considerable blame is attached to the management, and it is generally reported that the concern will be liquidated.

## Leading Wholesale Trade of Toronto

**LAMB'S****Royal Canadian Blacking**

Nos. 1, 2, 3, 4 &amp; 5, Put up in 1-Gross Cases.

**Lamb's Canadian Blacking,**

Nos. 1, 2, &amp; 3, Put up in one Gross Cases.

Lamb's Blacking has 40 years reputation.

**PETER R. LAMB & CO.,**

Manufacturers, Toronto.

## The Toronto Tweed Co.

**Hird, Fyfe, Ross & Co.,**

CANADIAN

**WOOLLENS**

14 Front Street, East,

TORONTO.

**Edward James & Sons,**

PLYMOUTH, ENGLAND,

Sole Manufacturers of the Celebrated

**DOME BLACK LEAD.**

Royal Laundry &amp; Ultramarine Ball Blues.

Every Description of WASHING POWDERS

PRIZE MEDAL RICE STARCH.

Sole Agent for the Dominion,

JAMES LOBB, Toronto.

**CARLING'S AMBER ALE.****CARLING & CO.****Brewers & Maltsters,**

LONDON, CANADA.

A Stock of their celebrated Amber Ale and Porter always on hand—in cask and in bottle. Orders from the Trade respectfully solicited.

—The village of Magog, at the outlet of the Lake Memphremagog, is increasing in importance quite rapidly. Hardly three months ago it became the terminus of the Waterloo and Magog Railroad, and we are apprized of the moving into Magog in a very few days of the Head office of the Eastern Townships Mutual Insurance Company. Twenty-one tons of policy-holders of the company (we are told, three car loads) were carried by special train over the Waterloo and Magog Railway to weigh the important step, and the moving to fresh fields and pastures new was resolved.

—A somewhat novel method of raising the wind was recently tried in this city, the operator being a man named G\*\*\*\*, well-known in some parts of the Maritime Provinces for his oratorical powers, and for some time a member of an auction firm in this city, now reckoned among the "things that cannot go on." The field of operation was among the leading piano-forte dealers of the city. The actor had, a short time previous to the attempt, caused a valuable instrument belonging to an absent honorable relative to be stored in the piano warehouses of Mr. Joseph Gould, by this means obtaining an

**Leading Wholesale Trade of Montreal**

**M. E. DANSEREAU,**  
17 St. Lambert Hill,  
**MONTREAL,**

*Sole Agent in the Dominion for:*  
Messrs. FAURE FRERES Bordeaux, Proprietors of Grand-Larose, Chateau du Gay, Chateau Laburthe, Bordeaux Wines, Cognacs, Champagnes, Sacramental Wines, etc., etc.  
Sole Agent for ANDRE ARGOT, proprietor Nitt's (Burgundy) best Wines of Burgundy, Nitt's, Chambertin, Beaune, Sillery, Romanée, Clos-Vougeot, etc., etc.  
Merchants and individuals, purchasers of French Wines, French Brandy (of France) will find it advantageous to address themselves to Mr. M. E. Dansereau, who also imports French goods of every description direct from France, at the lowest prices, and of the best quality.

**HILL, MITCHELL & CO.**  
Nos. 287 & 289 Commissioners St.,

Distillers and Manufacturers of  
**CORDIALS, CHOICE FRUIT SYRUPS**  
**TOM GINS, BITTERS,**  
**WHISKIES, BRANDIES, &c.**  
**GINGER WINES.**

**GINGER WINES.**

**JOHN BULL BITTERS.**

**JOHN BULL BITTERS.**

AT REDUCED PRICES TO SUIT  
THE TIMES.

Prize Medal and Diploma, Exposition Universelle a Paris, 1867.  
Silver Medals, Provincial Exhibitions, 1868 '70-'73.

**S. H. & A. S. EWING**  
MONTREAL  
**COFFEE & SPICE**  
STEAM MILLS,  
57 St. James Street.

**Batty's Nabob Pickles.**  
(Sole Agents:)

**C. H. BINKS & CO.,**  
**MONTREAL.**

introduction. He next purchased an instrument for himself, causing it to be sent to his house, paying \$50 down and giving his note for the balance, about \$250. The piano did not long remain in his possession. It was taken to a bonded warehouse, and a receipt taken therefor. Our readers know the value of warehouse receipts. He again called on Mr. Gould, and informed him that his family were much pleased with the piano, and a friend from Lachine admired it so much that he authorized him to procure for him a similar instrument. Fifty dollars were paid down, as before, and a promissory note given for the balance. He ordered the piano to be taken to a barge and shipped to Lachine. Mr. Gould offered to send his waggon with it direct, but the barge was preferred. The waggon was interrupted on its way to the wharf and the driver persuaded to take

**Leading Wholesale Trade of Montreal.**

ESTABLISHED 1800.  
**LYMANS, CLARE & CO.**

WHOLESALE DRUGGISTS  
AND  
**MANUFACTURING CHEMISTS**

MANUFACTURERS OF  
**Bluaced Oil,**  
**White and Colored Paints,**  
**Putty,**  
**Calced Plaster,**  
**Land Plaster.**

**DRUG AND SPICE GRINDERS.**  
IMPORTERS OF

**DYE STUFFS, NAVAL STORES, OILS, &c.**  
382, 384 and 386 ST. PAUL STREET  
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**CARVILL, BARR & CO.**

— IMPORTERS OF —

**Iron, Tinslates, Galvanized Iron, Canada Plates, Zinc, Ingot Tin and Copper, Pig & Sheet Lead, Window Glass, Dry Red and White Lead, &c.**

A FULL STOCK ALWAYS IN STORE.

**375 St. Paul Street, Montreal.**

**OWEN MCGARVEY & SON,**  
WHOLESALE & RETAIL  
**FURNITURE,**  
7, 9 and 11 St. Joseph Street,  
MONTREAL.

THEIR business is the oldest in the city, having been established over 30 years ago by the senior member of the firm. Since the opening of the new warehouse their stock is acknowledged by all who have seen it to be the largest, best assorted and decidedly the richest ever on view in the Dominion. The Wholesale Store contains a very large assortment of plain Furniture, also at retail rates, which have been reduced 20 per cent. below former prices. All goods warranted to be as represented; if not, can be returned and money refunded. A call of inspection is requested at  
**OWEN MCGARVEY & SON'S,**  
7, 9 and 11 St. Joseph Street,  
The Oldest Furniture Store in the City.

**OSTRICH FEATHERS**

The undersigned has just returned from EUROPE with a  
**LARGE STOCK OF FEATHERS**  
to which he respectfully calls the attention of the TRADE.

**J. H. LEBLANC.**  
Manufactury, 5-17 Craig St., Montreal.

the load to a bonded warehouse, where it was lodged as before. But suspicion was aroused through information from one of Sharpe's express men, formerly in Mr. Gould's employ, who casually mentioned the removal of the former piano. The warehouse receipt for the second piano was withheld, and both pianos, after some trouble and expense were recovered by the owner. The operator excused himself by explaining that he had an excellent opportunity for going into a paying speculation in which he expected to realize some \$6,000 or \$8,000, and that he wanted only a few hundred dollars for a brief period to make the venture. A similar attempt was made on Henry J. Shaw, the well-known furniture and piano dealer, but Mr.

**Leading Wholesale Trade of Montreal.**

**HENRY CHAPMAN & CO.,**  
Montreal.

*Sole Agents in the Dominion for:—*

- Messrs. Gonzalez, Byass & Co., Xeres de la Frontera, Sherries.
- " T. G. Sandeman & Sons, Oporto, Ports
- " Butler, Nephew & Co., do. do.
- " Pablo, Oliva & Castles, Tarragona, Red Wines
- " Leal Brothers & Co., Madeira, Madeira Wines.
- " Theo. Roederer & Co., Rheims, Champagnes.
- " G. H. Mumm & Co., Reims, Champagnes.
- " Louis Renouf, Epernay, Champagnes.
- " Cuzol & Fils & Co., Bordeaux, Fruits &c.
- " Pinel, Castillon & Co., Cognac, Brandy.
- " A. Houtman & Co., Schiedam, Gins.
- " R. Thorac & Sons, Greenock, Whiskies.
- " Wm. Hay, Fairman & Co., Glasgow, Whiskies.
- " Machen & Co., Liverpool, Export Bottlers of Guinness & Sons' Dublin Stout.
- " Robt. Porter & Co., London, Export Bottlers of Bass & Co's Ale.
- " D. J. Thomson & Co., Leith, Ginger Wine, Old Tom, &c.

Mr. Wm. McEwan, Edinburgh, Scotch Ales.  
Mr. Lawrence Joyce, Liverpool, Pickles, Sauces, &c.

The North British Co., Leith, Paints, Colors, &c.  
Orders taken only from the wholesale trade.

**D. HATTON & CO.,**  
IMPORTERS OF  
*Fresh, Smoked, Dried, and Pickled*  
**FISH,**  
CANNED GOODS, BULK & SHELL OYSTERS,  
**FRUITS AND VEGETABLES.**  
18 Bonsecours street.

**FURNITURE.**

I will sell for cash or short approved notes the following goods all elegantly and substantially made in Walnut, oil finished, at prices far below what the same class of goods can be imported or procured at any town factory:  
Bedroom Suites, Book Cases, Office Desks, Library Tables, Dining Tables (Extension), Morocco Dining Chairs, Cane-seat Dining Chairs, Easy and Reclining Chairs, Drawing-room Suits, Centre and Card Tables, Couches and Bed Lounges, Hair Mattresses, Spring Mats, Pillows and Bolsters, Large and small Sideboards, Rich Mantel Mirrors.

I will also continue to sell first-class Rosewood Pianos at the wholesale manufactured prices, which will be a saving of from \$75 to \$150 on the usual retail price. Apply to

**HENRY J. SHAW.**  
SHAW'S BUILDING, Craig St., Montreal

Shaw recovered his piano also. Messrs. Laurent, Laforce & Co. were also approached, a lady helpmeet having called a few days before and tried the instruments. Mr. Laforce was more cautious; he was not satisfied with the signature to the promissory note part of the business nor with the promised endorser thereon, and he is consequently the only member of the quartette who could not accord with the G sharp minor in this little modern concerto, composed exclusively for the pianoforte. Mr. G\*\*\*\* had better try some other instrument, the axe or the plough for instance.

**H. SUGDEN EVANS & CO.**

(Late EVANS, MEROER &amp; Co.)

**WHOLESALE DRUGGISTS**

MANUFACTURING

**Pharmaceutical Chemists,**

41 to 43 ST. JEAN BAPTISTE ST.,

**MONTREAL.**

EVANS, SONS &amp; Co., LIVERPOOL, ENG.      EVANS, LESCHER &amp; EVANS, LONDON, ENG.

**WILLIAM DARLING & CO.,**

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates**Hair Seating, Carriage**Makers' Trimmings and Curled Hair.*

Agents for Messrs. Chas. Hbbinghaus &amp; Sons, Manufacturers of Window Cornices.

No. 30 St. Sulpice, &amp; No. 379 St. Paul Streets, MONTREAL.

**SORTING UP STOCKS.**By WEEKLY SHIPMENTS received we have kept  
**OUR STOCK COMPLETELY ASSORTED**  
in every department.

Orders to our representatives, or direct by letter, will have prompt attention.

**T. JAMES CLAXTON & CO.****ST. JOSEPH STREET, MONTREAL****The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, OCTOBER 18, 1878.

**COUNTERVAILING DUTIES.**

Although the new Administration has not yet been constituted, yet it seems a fit time for the discussion of those questions which must undergo its consideration at a very early period, and which we may reasonably expect will receive their solution from the new Parliament. The sugar question has recently been discussed very fully in our columns, and we can scarcely doubt that, among the changes in the tariff, an extra duty will be placed on all sugars imported from foreign countries granting bounties on exportation. Even advanced Free-traders in England have admitted the propriety of protecting our own industries against the fraudulent action of foreigners, and we fear that it is but too true that, wherever bounties are granted on exportation, frauds will occur. There is sufficient evidence at all events that frauds of great magnitude have been committed by the sugar importers in the United States.

Our present intention is to invite consideration to the discriminating duties in the United States in favor of their own importing and shipping interests. The articles of most importance which benefit

by these duties are tea and coffee, and on these articles alone a countervailing duty of 10 per cent. was imposed in Canada, when the duties on those articles were abolished. There seems good reason to believe that Sir John Macdonald's Government will adhere to its former policy, which was changed by the late government to the utter destruction of our direct trade with the East and its transference to New York. Although when these duties have been advocated there has been an attempt to excite an Ontario opposition feeling, we cannot think that on full consideration the western interests would have any just ground of complaint at their imposition. All that is asked is perfect fair play. Even on the assumption, which is scarcely well founded, that prices would rule a little higher it would be infinitely better that they should, than that an important branch of our commerce should be transferred from our own seaports, and from our own merchants, to our United States rivals through the operation of an unjust law. It is well known that there was a good deal of hesitation on the part of the Imperial Government as to sanctioning the Canadian Act of 1872, but, after full discussion, it was at last left to its operation. It seems clear that the only cases in which imperial interference with Dominion Acts should take place are those in which the latter violate commercial treaties between Great Britain and Foreign countries. Such a violation led to the disallowance of Australian Acts some years ago, and it is manifest that great care should be taken to avoid any just ground of complaint. The commercial treaty between Great Britain and the United States expressly limits the exemption from higher duties than those imposed on like articles from other foreign countries to her Majesty's possessions in Europe. There is therefore no treaty obligation to prevent legislation in the direction of imposing a similar duty on all articles imported from the United States, equal to the excess of duty levied from Canada, beyond that levied on similar articles when imported from other countries.

It is desirable when any fresh legislation shall take place to re-consider the whole subject, as there are many articles besides tea and coffee imported from the East, and the trade usage is to assort cargoes not only of different descriptions of tea but of various other articles. The only articles exempted in the United States from the discriminating duty of 10 per cent. are wool, raw cotton and raw silk as reeled from the cocoon. In order,

therefore, to place Canadian importers and shipowners on a footing of equality with their neighbors the list of articles must be extended much beyond tea and coffee, indeed it would seem advisable to adopt some general terms.

**CURIOUS DISCLOSURES, No 2.**

In our issue of the 4th instant we gave to our readers the first result of an inquiry we instituted with a view of exposing certain anomalies in the importation of various classes of goods into the Dominion. The field of investigation is so large that we may be permitted to wander and, without following any regular line of merchandize, to pick up any article of trade, and they are numerous, exhibiting the most striking inconsistency in its valuation at the different ports of entry. Molasses as a subject of study shall follow locomotives and passenger cars.

The importation of molasses into the Dominion for the fiscal year 1876-1877, amounts to 41,413,969 lbs., valued \$778,682, according to the Government reports. To facilitate comparison with foreign countries, we shall transform the quantities expressed in weight into wine gallons, at the usual rate of 12 lbs. per gallon. Thus transformed, the importation amounts to 3,451,164 gallons, valued at about \$778,682 equal to 22.26c. per gallon. The importation into Canada of about one gallon per head of population comes from three different countries, the West Indies Islands, Great Britain and the United States.

The West Indies are by far the largest importers into Canada, 2,543,171 gallons having thence been entered at a value of \$616,127; average per gallon 24.68c. which price seems a fair valuation. If to this value of 25c. per gallon we add 35 per cent. for freight, insurance, duties, charges, leakage, and transportation into the interior, the average selling price of 40c. to 42c. per gallon at four months, leaves only a fair profit to the importer. In this there is nothing to criticize.

Great Britain has imported molasses into three Provinces, and the valuation is certainly of a wide range, as may be seen by the following table:

*Importation of molasses from Great Britain, and average value per gallon.*

	No.	Average
	of gals.	val. per gal.
Ontario.....	9,078	\$ 955 10.5c.
Quebec.....	7,919	1,516 19.1
P. E. Island.	427	94 22.02

Molasses valued 10½c. per gallon or ¾ of one cent per lb. had been till now unknown to the trade. Treacle is worth in England 13 shillings per cwt., or 26c. per

gallon. For what purpose were they imported—for distilling purposes or for brewing? They do not appear in the report of the Internal Revenue Department. The 7,919 gallons imported into the Province of Quebec are rather low in value, but, compared with the entry into Ontario, their undervaluation is not worth noticing.

The importation from the United States exhibit, differences in valuation far more astonishing:

*Importation from the United States in each Province, and average value per gallon:*

	No.	Average
	of gals.	val. per gal.
Ontario.....	53,679	\$ 15,205 28-32c
Quebec.....	695,910	112,729 16-05
Nova Scotia.	27,299	5,718 20-05
N. Br'wick..	80,284	18,400 22-09
P. E. Island.	41,237	8,726 21-01

Why American molasses are worth 28½c. per gallon in the Province of Ontario, while 695,910 gallons from the same place are valued at only 16c. in Quebec, is one of those riddles we acknowledge ourselves to be unable to solve. Even the difference between the valuation in the three Maritime Provinces and the value in Ontario is unaccountable.

American molasses, Louisiana or New Orleans, range usually from 50c. for choice down to 25c. for frosted. The report of the Chamber of Commerce of New York for 1877, gives the average for the year. New Orleans prime to choice 51-08c. per gallon. We may admit that the importation into Canada does not consist of prime Louisiana molasses, yet we believe it to be at least equal in quality to the average of the exportations from the United States. The report of the Chamber of Commerce furnishes us with the necessary information:

*Value of American molasses exported from the Port of New York in 1877, according to the Report of the Chamber of Commerce:—Gallons, 30,188,936; value \$7,808,257; average value per gallon, 26c.*

*According to the official reports of the Canadian Government: Value of American molasses imported into the Dominion:—10,895,921 lbs., equal to 907,993 gallons. Value \$162,555; Average value, 17-9c. per gallon.*

Difference between the two valuations 8-1c., equal to \$18,236.85, loss to the revenue on American molasses alone.

We leave our readers to draw their own conclusions.

—Reaping and mowing machines from the United States are said to be entered at some ports of the Maritime Provinces at \$32 each. Our Canadian fence is sadly out of repair.

#### LIABILITY OF SHIPOWNERS.

In view of the attention that will probably be given to the liability of the owner beyond the value of the ship and freight, at the next session of the Association for the Reform and Codification of the Laws of Nations, it will not be uninteresting to examine the English and American Legislation and that of Europe on this important subject.

On the continent of Europe the ordinances of Louis XIV and the ancient laws of the seas, such as they existed in France, are based on the principle of limitation of shipowners' liability. These ordinances of 1681, and the jurisprudence that confirmed them, held "that the shipowner never exposes anything more than his ship to the chances of navigation" or (as it was sometimes expressed) "his sea fortune, and not his estates on land." Many decisions of the French courts, running from 1761 to 1830, might be cited to establish the uniform acquiescence in this general proposition.

The Code of Commerce, which was passed under the first Empire, substantially reproduced the ordinances. Article 216 provides, that "every shipowner is civilly responsible for the acts of the master, for what relates to the ship and the voyage. This responsibility ceases with the abandonment of the ship and freight." The question then arose: what was intended by the word *acts (faits)*, did it embrace the contracts and engagements of the master as well as his tortious acts? The Legislature, by passing the law of 1841, put an end to all uncertainty, and the article 216 of the Code of Commerce was amended as follows: "Every shipowner is civilly responsible for the acts of the captain, and held to the contracts entered into by the latter for everything relating to the ship and the voyage. He may, in all cases, free himself from the above by the abandonment of the ship and freight.

The law, therefore, is well settled in France, by the clear language of the statutes, that the shipowner may abandon, and thereby put an end to *all responsibility* on his part. So it is in Portugal, in Holland, in Hamburg, (statutes of 1603), in Denmark, in Sweden, in Norway, in Russia, in Italy and in Malta. It is not so, according to the English and American Law. By these, if the master borrows money on the credit of the owner in a foreign port, to make the necessary repairs to the ship, or to pay general average expenses, the owner is bound to pay the debt, and the shippers are bound to contribute their proportion of the general

average expenses whether the vessel and cargo subsequently arrive at the port of destination or are totally lost. The personal liability of English and American shipowners, for the acts of the master is limited by statute in certain specified cases, but that of the master's borrowing money in a foreign port, for the necessities of the ship, is not one of them. The principle of limited liability on the part of the owner is admitted only for damages caused by the *wrongful acts or negligence* of the master or crew, provided he (the owner, is personally free from all blame.

By Act of Congress passed in 1851, shipowners are exempted from any loss, damage or injury by collision, for any act, matter or thing, loss, damage, or forfeiture, done, occasioned or incurred without the privity or knowledge of such owner or owners, beyond the amount or value of their respective interests in the ship or vessel, and its impending freight. In England, similar Acts were passed, 7 George II. in 1734, 26 George III. passed in 1786, and 53 George III., limiting the liability to cases of loss by negligence, collisions, etc. Under the English Statutes, the courts held that the value of the ship and freight was to be estimated as it stood immediately prior to the injury; so that if a ship were totally lost by a sea peril, the ship owners were still liable for its value. The hardship thus created under the statutes arose from the fact that they contained no provision for a surrender and assignment of the ship and freight, but provided that the owner should pay their value into court, thus differing from the general maritime law of Europe, which, by authorizing *the abandonment*, practically restricted the loss of the owner to the actual value. These statutes have since been modified by the Acts of 17 and 18 Victoria and 25 and 26 Victoria, fixing the liability of the ship at a stated sum per ton of the ship's register.

The courts in England as well as in the United States have been laboring to reconcile due respect, in the general rules which create and accompany the principal's liability, with the erection of guards and the establishment of restrictions likely to prevent injustice and abuse. The captain's acts must be *reasonable* in themselves, they must be *honest*, they must be *prudent*, they must be *within the scope of his authority*; if such the principal cannot be said to have incurred a greater amount of liability than he contemplated in employing him. If they are not such, the law will restrict the damages that the owner may suffer, to the value of the ship and freight.

In conclusion, the law appears to be as follows:

1st. By the general maritime law of modern Europe the power of the master to bind his owner is, in all cases—whether arising out of contract or tort—limited only to ship and freight.

2nd. At common law the question is considered as one of principal and agent, and is governed by the general laws of agency.

3rd. In Continental Europe the maritime law governs, and the owner cannot be held beyond the value of the ship and freight.

4th. In England and in the United States there is no statutory restriction upon the liability of the owner, except in case of torts and quasi torts.

5th. In England and in the United States the courts have sought in all questions as to the liability of the owner for the contracts of the master to pay regard both to the general maritime law and to the common law of agency. The leaning on the part of English courts appears to be rather in favor of the common law liability, and that of the United States rather in favor of the limited liability created by maritime law.

On the whole, the tendency of modern jurisprudence is to limit the liability of the shipowner, and thereby to follow the general maritime law. The policy of the law everywhere has been constantly developing itself in the direction of encouraging capitalists to invest limited sums of money in useful enterprises without imperilling their whole estate. The formation of mining and manufacturing companies, and of a variety of others, are evidences of this; the American statute authorizing special co-partnership (which statute was based upon the French laws of *commandite*), the recent English statutes authorizing the formation of limited liability companies, all these testify to the growing sense of legislatures that capital should be encouraged to enter into useful channels of commerce and business without any greater risk than the loss of the sum invested; and it is to be hoped that, if any steps are to be taken by the next congress of the association towards settling the liability of the owner for the acts of the master, these considerations of public policy will not be overlooked.

— The *Financial Chronicle* has made a compilation of railroad earnings, for the first nine months of 1878, of twenty-six leading Western roads, and finds an increase of \$5,661,178 as compared with the same months of 1877. The earnings were \$79,073,360, in 1878, and \$73,412,182 in 1877.

### REPEALING OF THE NATIONAL BANKRUPTCY LAW IN THE UNITED STATES.

Last month the National Bankruptcy Law, passed in 1868, spoken of at the time with so high commendation by the people of the United States, went out of existence, amidst general execration. This fact happened to pass without hardly eliciting a remark from the commercial press of Canada; yet during the ten years of its existence, the Bankruptcy Law has been of great service in returning to active business, men whom the political events of the Secession war had ruined.

Many of the ablest statesmen and deepest thinkers of the Republic had long advocated the passage of a uniform bankrupt law, which should override and supersede the State bankruptcy laws, but they had urged it in vain. Thus, on May 18 and June 5, 1840, Mr. Webster made two powerful speeches in the United States Senate, pleading for the introduction of a Bill to establish a uniform bankruptcy system. He pointed out that for a commercial nation there could be no more important necessity than a good bankrupt law. He reminded his hearers that, commercial as their country was, and subject to great vicissitudes of trade and business, no law had existed since 1803 by which any honest man, failing in business, could be effectually discharged from debt by surrendering his property. By the Constitution, as laid down by "the Fathers of the Republic," the States were severally prohibited from passing laws impairing the obligation of contracts. Now bankrupt laws impair the obligation of contracts if they discharge the bankrupt from his debts without payment. The power thus taken from the States was vested, according to Mr. Webster, in the hands of Congress—a power which he implored the Senate to exert, but without success.

While Congress hesitated stern necessity compelled the States, each in its sovereign capacity, to take separate action. The nation was young, vigorous, enterprising, sparsely settled, and poor, in the sense that it had little realised capital. Its area was enormous, its resources were illimitable, and, as a natural result, traders and merchants of all kinds abounded, who embarked upon the ocean of commerce with no money, and with vast ambition and spirit. "Commercial disaster" could hardly fail to follow in many cases, and each State was soon constrained to pass its own bankruptcy laws. It was natural that, in a country in which, half-a-century ago, there was hardly a

single capitalist, the sympathy of State Legislatures should have been with the debtor rather than with the creditor. The consequence was, that the bankrupt laws of every State in the Union favored the insolvent to a dangerous degree. It became a proverb that such and such a citizen, having failed twice, must necessarily be a rich man. The rich wholesale firms of New York, Philadelphia, and Boston found that a Western merchant, to whom they had given credit, might invoke protection from the bankruptcy laws of his own State, and force them to accept any dividend he liked to offer. The cry became general for a National Bankruptcy Act, which would bring the insolvents before the United States Courts, and give to the creditors, whether they belonged to the same State as the insolvent or not, an equal footing before the law. The National Bankruptcy Law of 1868 was passed by the two Houses of Congress, confirmed by the President, and spoken of with high commendation by the judicial dignitaries of the Supreme Court.

After ten years of trial, the National Bankruptcy Law of the United States has just passed out of existence. The Act repealing the old law came into force Sept. 2nd, and, in the words then employed by the *New York World*, "with to-day the business of the country will begin under a credit system modified by the absence of any general Bankrupt Act." That the repealed statute was unduly lenient to the debtor is made apparent by the rush of applicants who, previous to the 2nd ult., sought relief under its provisions from their liabilities.

The repeal of the Bankrupt Law has materially aided in closing out all weak and unsound concerns from business ranks, and left the field for those who have the ability and capital to properly conduct a legitimate trade. This statement applies to every department of commercial activity, for in the long depression of the last five years all branches of business have been severely tested, and only the strong have been able to survive.

That, within a few years, the necessity for a new general bankruptcy law shall be felt is beyond doubt. Congress, enlightened by the working of the Law now repealed, will have to enact a new one as lenient for the honest debtor's misfortune, as severe for the over-reaching creditor.

— Wine can be bought in Cyprus for three cents per bottle: the trouble is to get the three cents. Necessaries as well as luxuries, however cheap they seem, may be very dear when people have not the means to buy them.



## SARDINES AND PRUNES.

The arrival from abroad of fresh sardines and new prunes being near at hand, a few details as to these articles may be of interest to country storekeepers, as their trade will require a new supply before the winter sets in. The consumption of sardines in oil is everywhere taking a larger place in public alimentation. The preparation of the fish (an entirely French industry) is confined to the shores of the Atlantic, from the rock-bound coast of Brittany to the mouth of the Charente River; numerous factories along the seashore are engaged in the preservation of the fish, for the netting of which, fishroes from this side of the Atlantic are imported, though, it is said, locusts from Algeria and Morocco are now used as substitutes. The exportation of sardines from France is yearly increasing. In 1859 the value of the exports of sardines was \$703,475 francs; in 1875, this had increased three-fold, amounting to 26,916,174 francs. This represents an exportation of about sixty-eight millions of boxes. If we multiply the number of boxes by 12, we shall have the number of fishes preserved and boxed for export. The importation last year into the United States amounted to \$773,331; and in the Dominion, \$41,065 is the declared value of the entries at the Custom House.

The fishery this year, though not so large as the preceding one, is amply sufficient to satisfy the demand, and prices in France are about the same they were one year ago. Good well-known brands, as Penaros, Terrien, Tertrais and Boston, are held from 41 to 42 francs per 100 quarter-boxes, equal to 11½ cents here wholesale. The fish is said to be plump, of good size and perfect preservation. It is to be hoped that all the fish of last year has been disposed of, and that no one shall try to palm old fish as new on unwary people; the thickness of the oil, the saltiness of the fish and its flaccidity are sure indications of its lack of freshness.

Prunes are imported from three different countries—from Turkey, Germany and France. The commonest kinds are brought from Turkey and Germany, the best from the south of France. This year the crop of prunes is not so large as was expected, the fruit having suffered in consequence of the wet weather at the time of ripening. Prices in France, and we call the attention of the buyers to this rule, are regulated by the number of fruits in a given weight. Thus, 50 kilos (110 lbs.) of prunes, giving 130 to 140 fruits to the pound in weight will sell about \$1.00

less per 110 lbs. than prunes of the same place of growth giving 100 to 105 fruits to the pound. These two descriptions being the usual ones imported here, our little piece of information cannot fall amiss at the time of purchase.

The French quotations this year at the place of production are, for *prunes* (130 to 140 fruits per lbs.), 24 francs per 50 kilos (110 lbs.) in bls. of 120 to 150 lbs., or 25 francs per 50 kilos in cases of 50 to 60 lbs., and for prunes (100 to 105 fruits per lb.), 29 francs per 110 lbs. in cases of 50 to 60 lbs.: equal to 7 and 8 cents per lb. here, wholesale. The consumption in Canada amounts to 671,000 lbs. according to customs returns, and has been steadily increasing. In the process of drying, ripe and sweet fruits exude through the skin grape sugar, forming a white coating to the fruit. This is frequently supplemented by a light sprinkling of flour, just as pleasant to the eye but quite objectionable to the taste.

## MONTHLY RETURN OF EXPORTS FOR SEPTEMBER.

The return of the exports for September from the Port of Montreal, compared with that of last year for the same month, is far from exhibiting a satisfactory result. The total return shows a decrease of \$1,362,395 for the month, and if, from that total, we take off the export of coin and bullion, that cannot be considered as a production of the country or as a merchandise in transit through the country, the decrease is \$1,400,486.

It may be said that the depreciation in value ought to be taken into account, and that, perhaps, the trade of the port has not declined, though the value of the goods forwarded or dealt in appears to be less important. In the export of goods, the produce of Canada, there is a decrease in value of \$267,623, though there is a large increase in the number of bushels of grain, 68,405 bushels, and an increase of 1,267 heads of horned cattle and 4,079 sheep. But there is a decrease of \$368,907 in the shipment of butter and cheese, of \$32,605 in produce of the mine, and \$36,425 in produce of the forests, so there is in reality a decrease in the amount of business. The worst feature of the present return is the decrease of \$1,131,851 in the exportation of goods not the produce of the country. The month of September has been in the United States the heaviest month ever known for the export of cereals. All the railroads and canals were loaded to their full capacity, and yet the route to the Atlantic through Canada shows a decrease in traffic of \$1,131,851. The navigation of the Wel-

land Canal was closed for a short while during the month of September, but, has the stoppage of traffic on the Canal for a few days to account for so heavy a decrease? This matter deserves the serious attention of our Board of Trade, and measures ought to be taken to bring back to our port a transit so advantageous to the prosperity of the country.

## KID GLOVES.

We have already made known the difficulties importers of kid gloves were laboring under in the United States, in consequence of the action of the Custom House officers raising the invoices from 42 francs to 52 francs for two button ladies' gloves. Alexandre's and Trefousse's gloves have been made a test case, and though merchant appraisers had sustained the importers, the collector of the port of New York has confirmed the decision of the general appraiser and advanced the value of the gloves of that description from 42 francs to 49 francs per dozen. This advance carries penalties for undervaluation in each case. The importance of this decision consists not only in the raising of the price of two button ladies' gloves, but it bears upon the whole importation of gloves from the 2 button to the 6 button ladies, as well as men's and misses' also. It is said that by that decision the duties are increased 16 per cent; gloves of all description must consequently advance in the same proportion. Pending this test case, one hundred thousand to one hundred and fifty thousand pairs of gloves were awaiting the decision, and are affected by it. The worst of it is that the season is now over, and the loss entailed on the importers must be considerable.

The Canadian importers have no other interest in the matter than an occasional sale to Americans visiting the country, who, finding gloves so much cheaper here, will improve the opportunity and buy a lot, at the same time asking themselves the question, if this is not the only country in the world where customs had more consideration for the consumer than for the interest of the revenue.

## THE MOLSONS BANK—ANNUAL MEETING.

We have the pleasure of placing before our readers the annual statement of the Molsons Bank's affairs to the 30th September last, and of congratulating the shareholders on such a favorable exhibit. Considering the difficulties through which business has passed during the year, and the general depression that has prevailed, the Bank has done remarkably well,



Acting with prudence and resolution in reducing the dividend, the bank managers have kept the "Rest" unimpaired, and begin this year with a Rest of \$400,000, being 20 per cent. upon the capital. No better preparation could be made for the revival of the business of the country, and no better proof could be offered of the skill and experience of the management of the institution.

#### BUSINESS CHANGES.

The more important business changes of the past week are as follows:—

**Dissolutions:**—Seymore & Steele, builders, Teeswater, Seymore continues; and Thompson & Blakeney, Montreal.

**Offer to compromise:**—R. C. Wry, Jolicure, N.B., at 50 cents; M. Brown, general store, Lockport, N.S., at 50 cents, in 3, 6, 9 and 12 months.

**Compromised:**—R. M. Blake, general store, Richmond, at 75 cents, in 3, 6, and 9 months; J. A. Dusablond, dry goods, Quebec; J. Jells, groceries, Toronto, at 30 cents.

**Selling or sold out:**—E. S. Crafts, boots and shoes, Amherst, N.S.; S. H. Lundy, stationery, Aurora; A. Leslie, groceries, Owen Sound; A. Dawson, hotel, Port Credit; R. McKay, general store, Paisley; H. W. Allan, general store, Port Rowan; J. H. Black, jeweller, Teeswater; Anderson & Co., dry goods, Toronto; Jas. McGuire, general store, Wingham; H. M. McIntosh, hotel; Alex. McKinnon, Lucknow; Henry Harrison, waggons, Pufferlaw; H. M. Buckner, stoves, &c., Hamilton.

**Commencing or recently commenced business:**—Jno. Lloyd, stationer, Aurora; W. Oaten, groceries, Bracebridge; Borthwick & Co., bakers, Dundas; Geo. Achison, dry goods, Goderich; J. D. Mills, confectionery, Hamilton; T. F. Clark, boots and shoes, Hamilton; Thos. Simmons, fruits and groceries, Lucknow; W. P. Guy, watchmaker, Moorfield; Mrs. Grafton, hotel, Port Credit; Henry Putman, general store, Paisley; Pierce & Griffin, general store, Palmerston; D. McGrigor, flour and feed, Teeswater; J. F. Collings, jeweller, Teeswater; J. Storrington, general store, Wingham; Wm. Hutton, hotel, Wingham; Almon & McIntosh, bankers and brokers, Halifax; D. Nelson, general store, St. John; L. L. Sharp, watchmaker, St. John; N. C. Calhoun, hotel, St. John; Geo. A. Shaw, boots and shoes, Moncton; P. Oliver & Son, hotel, Lennoxville; W. Marshall, general store, Croyden; A. S. Duncan, groceries, Elora; Lees & Mussen, fruits, Hamilton; Jewell & Hopkins, groceries, Harriston; W. G. Wilson, general store, Marlbank; S. Steel, groceries, Paisley, and Reynolds & Newton, groceries, Richmond Hill, Ont.

**New co-partnerships:**—J. Forrester & Co., general store, Laprairie, now Forrester & Barbeau; P. W. Bell, groceries, Collingwood, Auldridge is the new partner; Alguire & Wiltse, general store, Farmersville, changed to Lamb & Wiltse; Jno. Campbell, pork, now Campbell & Lawry. Thos. Warren, waggons, Marmora, has gone out of business.

—The Canadian Manufacturers Exchange of this city, has begun to bear good fruit although only a few weeks in operation. We learn that one wholesale house has already saved some \$400, another \$300 odd, and a third somewhat over \$100. The object of the Association, as stated in the prospectus before us, is: 1.—To afford such information as may prevent Traders, who have been found to have acted dishonestly in former transactions, from obtaining further credit from the members of the Association. 2.—To limit Retail Buyers of small means, or weak credit, in their purchases, so that overstocking may not lead them into insolvency; and also to prevent dishonest traders from deliberately purchasing large stocks with a view to effecting a composition, or going into insolvency. 3.—To endeavor to lessen the loss that annually accrues to manufacturers and wholesale merchants, through the granting of deeds of composition and discharge to insolvent debtors, by refusing signatures to such deeds of composition when a less sum than three-fourths (3/4) of the debt is offered, or when the debtor has previously compromised, or failed, or when it is considered that there has been any attempt made to defraud the creditors. 4.—To obtain information, 1st—as to the standing of buyers from members of this Association; 2nd—with regard to new markets in foreign countries; 3rd—of new inventions of interest and importance to the members; 4th—of improvements in manufacturing whereby saving of labor or cost may be effected. All this is surely laudable, and, if all the members of the Association act harmoniously and in good faith throughout, should be productive of good results. The Officers, the Executive Committee and the original subscribers comprise many of our leading merchants and manufacturers, and should be a guarantee of success.

**TO THE POINT.**—We feel quite thankful to those of our subscribers who deal with us as business men, file their newspaper subscription bill among the bills to be paid and pay it. Business habits, though generally commended, are not generally practised. The attention of some of our readers, who think that the receiving of a newspaper and perhaps the perusing of it are a sufficient compensation to the Editor for his enterprise and labor, is called to the wailing of a brother editor, with whom we sympathize very much, the more so as his complaint is akin to ours:—

**"MONEY WANTED.**—We must have money—it is useless to say we can do without it, for we can not. If we were to die and go to the bone patch we might get along without it, but while we live we must have some money. From this date we shall expect every one in debt to us to at once pay us. Some can easily do it, others must borrow the sum due and send it, for we can bear no one's burdens. Let it be so that we need not ask again, for it is too painful for us longer to bear what we are now bearing.

**THE EXPENSE OF BANKRUPTCY IN GREAT BRITAIN.**—A correspondent of *Truth*, after discussing the expenses of bankruptcy considered as a general question, encloses a printed list of the results of twenty-four bankruptcies, which he says "are in no way exceptional." Altogether their estates realized £56,917 10s. 9d. Out of this the "trustees" managed to appropriate £15,586 17s. 4 1/2d., £11,415 3s. 3d. went to the trustees' solicitors, £16,299 9s. 10d. to the credi-

tors, while £2,762 10s. 2d. represented the balance, probably never to be distributed, remaining in the hands of the trustees at the time of the last audit. "The facts of one of the twenty-four cases are peculiarly instructive. In it the committee of inspection was a firm of London solicitors, the trustee an accountant having offices in the same building, and the only assets were sold by an auctioneer, whose charges for so doing were £30 3s. 1d. The sale realized £599 15s. 7d., which was thus divided: The committee of inspection voted the solicitors of the trustee (themselves, doubtless) £173 2s. 5d., and awarded the trustee £172 17s. 9d.; but the creditors did not get a single farthing, the rest of the funds being pocketed for incidental expenses. In another case the trustee was a solicitor and the registrar of a county court, and knowing that his official position prevented him charging extravagantly, he did next to nothing, and only took £39 17s. 6d. for his services; but he so managed that his solicitor's costs amounted to £1,293 18s. 7d. The creditors only got £839 8s. 9d. between them."

#### THE MOLSONS BANK.

##### ANNUAL GENERAL MEETING.

The annual general meeting of the shareholders of the Molsons' Bank was held last Monday at the banking house in this city. The chair was occupied by Mr. John Molson, president, and Mr. P. Wolferstan Thomas, cashier, acted as secretary. Among the shareholders present were noticed the following:—Hon. D. L. Macpherson, Hon. Mr. Justice Day, Messrs. Thos. Workman, John Hutchison, Daniel Wilson, H. A. Nelson, Capt. P. Darnford, John H. R. Molson, T. J. Glaxton, R. Mont, Algernon Stephen, W. D. McLaren, and John W. Molson.

The President, Mr. John Molson, having taken the chair, the cashier read the following report:

**GENTLEMEN.**—On the occasion of submitting to you their last annual report, your Directors expressed their belief in an early resumption of commercial and manufacturing activity, many indications, as they conceived pointing thereto; but it is scarcely necessary to say that the depression which had spread over this in common with almost all commercial countries of the world had not run its course. Its effects have been felt by the bank as by kindred institutions in the curtailment of business and in the incurring of losses. It will, however, be some satisfaction to the shareholders to know that these losses have chiefly resulted from the unenclosed transactions of former years, and that the bank has been exempt from any loss, except of a very trifling character, since the close of the last half year. A perceptible improvement has recently transpired in the volume and nature of the business of the bank, and with its continuance your Directors entertain a reasonable hope of a gradual return to the bank of its former state of prosperity.

We now lay before the shareholders the annual statement of the bank's affairs to 30th September last:—

Balance remaining at credit of Profit and Loss account on 30th Sept., 1877.....	\$ 23,059 61
To which add net profits after deducting expenses of management and reservation of interest accrued on deposits and Exchange	201,793 34
	\$224,832 95
From which has been paid—45th dividend payable 1st April, '78, at 6 p. c. per annum. \$59,901 45	
46th dividend payable 1st Oct. '78, at 6 p. c. 59,901 45	\$119,802 90
Leaving a surplus of.....	\$105,030 05
Written off to bad and doubtful debts.....	101,899 62
Leaving at credit Profit and Loss, Sept. 30th, '78.....	\$3,130 43
A sub-agency of the Bank has been opened	

at Ridgetown, a thriving place on the Canada Southern Railway.

The branches of the Bank have been inspected twice during the year, and the cash at head office has been carefully counted at intervals by the Directors.

JOHN MOLSON,  
President.

Montreal, 14th October, 1878.

GENERAL STATEMENT OF THE AFFAIRS OF THE  
MOLSONS BANK, ON THE 30TH SEPTEMBER, 1878.

Capital authorized.....	\$2,000,000 00
Capital subscribed.....	2,000,000 00
LIABILITIES.	
Capital paid up .....	\$ 1,996,715 00
Notes in circulation.....	995,549 00
Dominion Government Deposits payable on demand.....	56,210 19
Other deposits payable on demand.....	1,935,439 62
Other deposits payable after notice.....	781,589 33
Due to other Banks in Canada.....	32,887 71
Due to other Branches.....	21,414 11
Due to Foreign Agents.....	15,124 01
Due to Agents in United Kingdom .....	60,979 89
Reserve.....	400,000 00
Profit and Loss.....	3,130 43
Forty-sixth Dividend.....	59,301 45
Dividends unclaimed.....	2,388 41
Interest, Exchange, &c , reserved	34,045 82
	\$ 6,395,374 97
ASSETS.	
Specie.....	\$154,850 54
Dominion Notes.....	423,502 00
Notes and Cheques of other Banks	578,352 54
Balances due from other Banks in Canada.....	232,646 88
Balances due from Foreign Agents.....	22,829 84
Balances due from Agents in United Kingdom.....	91,554 63
Loans and Bills discounted on Bank Stocks.....	4,138 09
Loans and Bills discounted on Bonds, Debentures, &c.....	4,200 00
Loans to Corporations.....	157,088 00
Bills discounted and current.....	44,625 00
Bills discounted, past due, secured.....	4,724,415 40
Bills discounted, past due and not secured.....	32,054 26
Real Estate, other than Bank premises.....	197,109 11
Bank premises at Head Office and Branches, at their actual cost.....	124,553 82
Other Assets.....	177,192 05
	4,615 35
	\$6,395,374 97

THE MOLSONS BANK,  
Montreal, 14th Oct., 1878.

The President, in moving the adoption of the report, said:—*Gentlemen*,—You have heard the report which has just been read, and I think you will agree with me that, considering the year through which we have just passed, the result of the bank's business may be considered satisfactory. In the early part of the year losses were developed, which induced your Directors reluctantly to reduce the usual dividend, but, in their opinion, it was preferable to do so rather than reduce the rest below 20 per cent. on the capital, and in this they feel sure that you will agree with them. Had the result of the first six months been equal to that of the last, a larger dividend might possibly have been paid. I am glad to be able to say that our business during the last few months has shown marked improvement. While it would have been gratifying to your Directors to have reported larger profits, yet, I think I may say that, considering the great commercial depression which has prevailed, the bank has done as well as could reasonably have been expected.

We begin the year with a rest of \$100,000, 20 per cent. upon our capital, and an improving business. I do not think of anything more that I need say. I now move, seconded by Judge Day, the adoption of the report.

Hon. Judge Day, in seconding the adoption of the report, said that the report must be received as a gratifying one, under the existing unfavorable circumstances of business during the last two or three years. Of course, when men were dissatisfied, they looked about for a scapegoat, and the natural scapegoat for shareholders, if in any way inclined to be dissatisfied, was the directors. It seemed to him, at present, they had no reason to lay any heavy burden of fault on the directors, but rather to the universal paralysis of trade and commercial dealings generally. Although they could not say they were quite happy under the diminished dividends and shrinkage in values, on the whole, the gentlemen entrusted with the administration of the affairs of the bank had done their duty skillfully and prudently. There was one little ray of light in the remarks made by the chairman, namely, that the business had improved within the last few months. They might indulge in the hope that they had reached the lowest point, that they had arrived at that time of thick darkness which preceded the dawning day, and that hereafter there would not be any sudden reaction of improvement but a gradual growing progress in the right direction, and that at their next annual meeting the report presented would be more satisfactory than that just received. In business above all things else, brevity was the soul of wit, he would content himself, without further remarks, with seconding the adoption of the report.

The report was unanimously adopted.

Mr. W. D. McLaren moved, seconded by Mr. Daniel Wilson, that the thanks of the shareholders be tendered to the President, Vice-President and Directors for their management of the bank during the past year, and that the President be requested to accept the sum of \$3,000. Carried unanimously.

The President, on behalf of himself and directors, thanked the shareholders for this expression of confidence.

Mr. Robert Mont moved, seconded by Captain Philip Durnford, that the thanks of the shareholders be also tendered to the Cashier, the Managers and other officers of the bank for the satisfactory manner in which they discharged their several duties. Carried unanimously.

Mr. F. Wolferstan Thomas, Cashier, in returning thanks, referred to the past year, which had been unfortunate in one respect, namely, that they had been unable to carry out the anticipation of last meeting, that this year's return would be a great improvement on that of last year; but the fates had been adverse, and, as the report stated, they had suffered in common with other institutions. A great solace, however, was the fact that during the last seven months they had scarcely made any bad debts. This was the most satisfactory clause in the report, and he hoped they would meet under better circumstances next time. The ballot being opened, the scrutineers, Messrs. Robert Mont and Daniel Wilson, reported the following gentlemen duly elected as directors for the ensuing year:—Messrs. John Molson, Thos. Workman, T. J. Claxton, R. W. Shepherd, Hon. D. L. Macpherson, Horatio A. Nelson and Miles Williams. At a subsequent meeting of the Board, Mr. John Molson was re-elected President, and Mr. Thomas Workman, Vice-President.

ROT IN THE POTATO CROP.—We regret to learn that the rot is found to be prevalent in the potatoes in this neighborhood, and that with some farmers a large proportion of the crop is found to be injured. Whether the disease is prevalent throughout the country, or is confined to this neighborhood, we cannot say, as we have observed no mention of its existence in other parts.—*Gall Reporter*.

—A defective potato crop in New England this season has led to a smart advance in the

price of potatoes. One day last week no less than 20 cars, containing 300 bushels each, came down the St. Andrew's railroad from the upper country, and went on direct to Boston. The purchases of potatoes at St. Stephen and Calais lately have been very large. The lowest price for good potatoes at St. Stephen is \$1.10 per barrel; the New England potato growers being "protected" by a duty of 15 cents a bushel, the consumers in Calais have to pay \$1.55 a barrel for the same article. This advance in the price of potatoes will do much to enrich the people of the Upper St. John, a locality that may be called the Aroostook of New Brunswick. It is quite as good a country as the Maine territory.—*St. John Telegraph*.

INSURANCE IN FRANCE.—The returns of the French companies for 1877 show the following results:—Life Companies. Policies in force, \$324,930,000; new assurances, \$55,518,900; premium income, \$11,558,000; death claims, \$3,752,000.—The new assurances show a decrease as compared with 1876 of \$1,300,000. Three new companies were started during the year, viz., L'Onest, Le Patrimoine, and L'Abeille, the latter being an off-shoot of the fire company of the same name. Fire companies.—Policies in force, \$17,506,345,463; premium income, \$17,019,129; fire losses \$7,851,958.—Hail companies.—The only hail insurance joint stock company now in existence is L'Abeille, whose profit and loss account for 1877 shows a profit of \$170,378, after writing off the loss on 1876 of \$144,024. Its premium income for the year amounted to \$727,419 in respect of 52,917 policies, and its losses to \$241,357.

ADVANCE IN THE PRICE OF POTATOES.—A defective potato crop in New England, this season, has led to a smart advance in the price of potatoes. One day last week no less than 20 cars, containing 300 bushels each, came down the St. Andrew's Railroad from the upper country and went on direct to Boston. The purchases of potatoes at St. Stephen and Calais lately have been very large. The lowest price for good potatoes at St. Stephen is \$1.10 per barrel; the New England potato-growers being "protected" by a duty of 15 cents a bushel, the consumers in Calais have to pay \$1.55 a barrel for the same article. This advance in the price of potatoes will do much to enrich the people of the Upper St. John, a locality that may be called the Aroostook of New Brunswick. It is quite as good a country as the Maine territory.—*St. John Telegraph*.

VALUE OF METALS.—The following is an approximate estimate of the present cash value of the metals now known, rare and common. The rare metals have no market value, but they can be purchased at about the prices below. The price is given per pound, or 16 oz. avoirdupois.

Indium .....	\$2,520.00	Silver.....	\$18 72
Vanadium .....	2,500.00	Cobalt.....	7.75
Ruthenium.....	1,400.00	Cadmium.....	6.09
Rhodium.....	700.00	Bismuth.....	3.63
Palladium.....	653.00	Sodium.....	3.20
Uranium.....	576.58	Nickel.....	2.50
Osmium.....	325.28	Mercury.....	1.35
Iridium.....	317.41	Antimony.....	.36
Gold.....	301.45	Tin.....	.33
Platinum.....	115.20	Copper.....	.25
Tuallium.....	108.77	Arsenic.....	.15
Chromium.....	58.00	Zinc.....	.11
Magnesium.....	46.50	Lead.....	.07
Potassium.....	23.00	Iron.....	.02

BUTTER, CHEESE AND EGGS.—At the recent opening of the fifth National Dairy Association in Chicago, last Thursday, it was stated that there were at present 12,000,000 milch cows in the United States. The value of the entire butter product of the Union for 1877 was put down at \$175,000,000, and that of cheese \$36,000,000. The egg product reaching nearly 11,000,000 barrels; worth \$82,000,000. The official records for last year give the total exports of butter from Canada as 15,479,550 lbs.; cheese, 37,700,921 lbs.; eggs, 5,025,953 dozen. The aggregate value of milk, butter and cheese of the United States and Canada being estimated at over \$620,000,900 for the past

year. England is the principal consumer of these vast exports of both Canada and the States, their competitors being Sweden, Norway, Denmark, France, Switzerland, Germany, Russia and Australia.

**A CHEMICAL TRIUMPH.**—Modern chemists are very expert in resolving compound bodies into their simple elements, but the opposite process of building up bodies from their elementary constituents is one of extreme difficulty. In 1868, however, two German chemists, Profs. Graebe and Liebermann, succeeded in preparing from the hydrocarbon anthracene, manufactured from coal tar, the brilliant dye-stuffs hitherto won from madder. This was the first instance in which the chemist had succeeded in artificially preparing colors occurring in the vegetable kingdom; and although the manufacture of artificial madder coloring matters has assumed at the present day colossal proportions, and bids fair to supersede entirely the preparation of the natural products, it has hitherto remained the only instance of the kind in the history of chemistry, all other vegetable and animal dyes obstinately refusing to disclose the secret of their composition. Within the past few weeks the madder colors have ceased to occupy this unique position. Modern chemistry has also succeeded in preparing synthetically common indigo. This discovery is likewise due to a German chemist, Prof. A. Baeyer, the genial successor to the chair of Liebig, at Munich, and a most indefatigable and successful investigator. For a score of years he has been seeking to solve the problem of the composition of indigo and its synthetical preparation. Slowly and patiently he has gathered together and elaborated one fact after another until, finally, at the last session of the German Chemical Society, he was able to announce the completion of the long research and the discovery of the last link in the chain of synthetic reactions leading to the formation of indigo. The processes involved are, however, too intricate and costly to have any immediate result on the commercial value of the well-known dye.

**BURNING BUILDINGS.**—Four barns have undoubtedly been burned in this town within a few years past as the direct result of carelessness. In one case a match, which had been lit to afford a momentary light, was thrown down in the dirt on the barn floor, where it started a slow fire, which gradually extended to a hay-mow. In another instance the enterprising owner shot an owl in the barn and killed him—and burned the barn. Whenever it is necessary to fire a gun about buildings, wool should be used for wadding, as it will not readily take fire from the powder. Spontaneous combustion, it is believed, caused the burning of the other two, one by the heat from a big pile of damp buckwheat chaff, and the other by hen manure under the shed, mixed with straw and other manure. In some instances buildings have barely escaped. One of our citizens was sitting in his house one evening in autumn, and happening to put his hand against the wall he found it so hot as to nearly burn him. Seeking for the cause he found it to be heat from the banking around the dwelling, which was buckwheat chaff. He did not go to bed until that banking was removed. The house would undoubtedly have burned before morning. Another man just at night loaded his wagon with the droppings of the barnyard, and then added some hen manure and ashes, and as it was late he left the wagon standing until the next morning. Fortunately he did not run it into any building, for the next day he found it on fire in three places. The dirt from a large grist mill was swept out of the back door, and here too a lot of shavings were thrown. One night the mill burned down, and the fire started from the very place where this debris was rotting. A farmer who leaves the hen manure to accumulate during the summer, or lets the horse manure remain in the yard, runs the risk of having to build a new barn. Every building should be kept clear of litter, within and without, and no violence will be done to chemical laws nor to good taste.—*Correspondent of N. Y. Tribune.*

#### INSURANCE—FIRE RECORD.

Ottawa, Sept. 29.—A house owned by J. Goulden, badly damaged.

Quebec, Sept. 28.—A quantity of coal belonging to A. A. Murray, destroyed.

Burrill's Rapids, Ont., Sept. 26.—The steam shingle mills owned by Dr. Ferguson, and occupied by Gordon Brothers, damaged. Loss about \$100; insured.

Biddulph, Ont., Sept. 23.—The barn and out-buildings belonging to E. Ryan, totally destroyed.

Aylesford, N.S., Sept. 25.—A brick building owned by Chas. Wiswell, destroyed.

Dartmouth, N.S., Sept. 26.—A cottage belonging to Geo. Crichton, and occupied by Mr. Mosher, totally destroyed.

Shediac, N.B., Sept. 25.—A steam saw mill owned by W. J. L. Harrington, totally destroyed. Loss \$30,000, including machinery; insured for \$12,000.

Markdale, Ont., Sept. 25.—A barn belonging to Samuel Bradner destroyed, together with a valuable horse and all the season's crops. Loss about \$3,000; insured in the London Mutual Insurance Co. for \$800.

Halifax, Sept. 28.—A house on North Starr street, belonging to James McCarthy, destroyed. Supposed incendiarism.

Montreal, Sept. 28.—The piano ware-rooms of A. J. Boucher, Notre Dame street, slightly damaged.

Jarvis, Sept. 25.—A brick house owned and occupied by Mr. Rollington badly damaged.

Westville, N. S., Oct. 1.—A dwelling owned and occupied by F. J. Fuller as general store, destroyed.

Montreal, Oct. 8.—An old dwelling on Dalhousie street, belonging to Mr. Mulhearn, damaged to the extent of \$300; no insurance.

Fenelon Falls, Oct. 3.—A building, consisting of a bakery, grocery and dwelling-house, occupied by J. C. Elliott, and owned by Mr. Noble Ingram, destroyed. Insured.

Quebec, Oct. 7.—A large pile of coals belonging to the Richelieu Co., upon Gillespie's Wharf partially destroyed. Insured for \$3,000 in the Liverpool and London and Globe.

Stayner, Ont., Oct. 5.—The steam saw mill belonging to Wm. Firstbrook & Son, Warrington, totally destroyed. Loss \$3,000.

Stroud, Ont., Oct. 3.—The undertaking establishment of Gummer & Scott, together with a valuable horse, destroyed. Insured for \$800.

Hamilton, Oct. 2.—A large stone building on Rebecca street, occupied by Messrs. John Harvey & Co., as a wool warehouse, together with \$11,000 worth of wool, destroyed. Loss about \$80,000.

Montreal, Oct. 3.—The Shedden Cartage Company's hay lot, together with a large quantity of hay, badly damaged.

Napawee, Oct. 3.—A two-story frame house belonging to W. Marshall of Hamilton destroyed. No insurance.

Cookstown, Ont., Oct. 6.—An hotel belonging to P. Size, together with some adjoining dwellings, destroyed. Losses as follows:—P. Size, loss on buildings, \$800, covered by insurance; John Stephens, on dwelling and contents, \$800, insured for \$500; John Wiggins, on dwelling, \$600, insurance not known; P. Hipwell, loss, \$400, no insurance.

Bloomfield, Oct. 6.—The grist, saw, shingle, and cider mill, belonging to Cooper & Burlingham, destroyed. Loss \$8,000.

Hamilton, Oct. 4.—A large brick building occupied by J. Deyfoot & Co. as a planing mill and sash factory, dwelling and stables belonging to Mr. Bain, and a carpenter shop belonging to Mr. Cruickshank, all destroyed. Losses as follows:—J. Deyfoot & Co., \$2000, insurance \$7000; Mr. Bain \$3000, insurance \$1000; Mr. Cruickshank \$1600, insurance \$1,800.

Balderson, Ont., Oct. 8.—The barn and out-buildings, together with this season's crop,

belonging to Jas. Richardson, totally destroyed. Parkhill, Ont., Oct. 6.—McNeil's stationary store, Melnis' grocery and dwelling, Mrs. Davidson's millinery shop and dwelling, Fletcher's confectionery store and dwelling, McKinnon's shoe store, Dickson's dry goods store and dwelling, J. Benham's jewellery store and dwelling, Reid's butcher shop, and the Montreal Telegraph Co.'s office all destroyed. Loss, \$30,000.

Guysboro', Ont., Oct. 9.—The whip factory on Talbot road, belonging to Henry B. Kitchen, totally destroyed. Loss \$150; no insurance.

London, Ont., Oct. 8.—A barn belonging to Mr. Dyer destroyed. No insurance.

London, Ont., Oct. 14.—A grocery and dwelling on Ontario street, occupied by Mr. George Butler, and owned by Mr. Grayson, destroyed. An adjoining house occupied by Mr. George Butler was also burned. Partially insured.

Ingersoll, Ont., Oct. 14.—George Bailey's carriage factory totally destroyed. The principal part of the stock was saved. Loss about \$3,000, partially covered by insurance in the Mutual Co.

Port Hope, Oct. 14.—The store occupied by Mr. George Hope, and a grocery on the corner of Ridout and Julia streets, destroyed. The building, which was owned by Mr. Garnett, was uninsured. Mr. Hope was insured for \$1,500.

Stony Lake, Ont., Oct. 10.—Summer Hotel, of this place, destroyed. Loss, \$10,000; no insurance.

Toronto, Oct. 10.—The carpenter shop of John Ford, on Queen street East, damaged to the extent of \$300; covered by insurance. The lumber yard of Jno. Woods also damaged. Loss, \$1,000; insured.

Ingersoll, Oct. 10.—A building known as Roles' Block, on Thames street, damaged to the extent of \$300.

Osgoode, Oct. 9.—The dwelling-house and out-buildings of Michael Dolan totally destroyed. Loss, \$2,000; insured in the British American for \$500. Two barns adjoining, owned by B. Laphant, containing a quantity of hay, grain, and implements, were also destroyed. Loss, \$1,000; insured for \$450 in the Agricultural Mutual.

Boucherville, Que., Oct. 9.—A bakery belonging to Chas. Normandin totally destroyed. Loss, \$900; no insurance.

Port Dalhousie, Oct. 10.—A store and dwelling owned by Mrs. J. Young, and occupied by Mrs. Fleming; a butcher shop owned by J. Smith; a large brick hotel owned by J. Duffin, and occupied by Alex. Reid; and Mr. McGrath's dwelling and boarding house, the lower story occupied by Montreal Telegraph Co., American Express Co., and Mr. Dwyer, tobacco, all destroyed. Loss \$8,000; insurance as follows:—McGrath, \$2,000 in the Hartford Ins. Co.; Mr. Duffin, \$1,500; Mrs. Young, \$500; P. Dwyer, \$300 on stock in the Citizens of Montreal.

Montreal, Oct. 11.—A building on St. Joseph street, owned by S. Biron, and occupied by Green Bros. & Co., clothiers, considerably damaged. Loss on building about \$200. Green Bros. & Co.'s loss about \$500; insured in the North British and Mercantile Co. for \$1,500.

Port Burwell, Ont., Oct. 15.—A dwelling occupied by W. Freeland, destroyed, with \$1,200 in cash.

Lanark, Ont., Oct. 11.—The barns, sheds, and stables belonging to Chas. Woods, totally destroyed, together with last season's crop, and a number of farming implements. Loss, \$2,200; no insurance.

Clinton, Ont., Oct. 15.—The barn, stables and out-houses owned by Jas. Coile destroyed, together with contents, consisting of 200 bushels of wheat, 300 of oats, 50 of peas, 9 tons of hay, and a number of farming implements. Insured in the Hullett & McKillop Insurance Company. Cause:—lightning.

Douro, Ont., October 15.—The barn belonging to Jas. Connors destroyed. Insured for \$900 in the Northern Assurance Company. Cause:—lightning.

ASSIGNMENTS.

PROVINCE OF ONTARIO.

J. & W. James, Almonte.  
W. J. Redman, Oshawa.  
J. Brokenshire, Kingston.  
S. S. Mutton & Co., Toronto.  
Jno. Fagen, groceries, Collingwood.

PROVINCE OF QUEBEC.

M. Daviau, hotel, St. Hyacinthe.  
Siméon Lasselin, Laprairie.  
Wm. Harper, gunsmith, Montreal.  
Louis Hamel, shoes, Quebec.

PROVINCE OF NEW BRUNSWICK.

John R. Knowles, crockeryware, Portland.

WRITS OF ATTACHMENT.

PROVINCE OF ONTARIO.

Wm. Gardner, Cornwall.  
Jno. Aumann, Berlin.  
Henderson & Co., Toronto.  
Jos. Gray, flour dealer, Toronto.  
Angus Cameron, Toronto.

PROVINCE OF QUEBEC.

Chas. Brooks, Sherbrooke.  
Jas. McWilliams, contractor, Ascott.  
A. Aubert, Pm Tendre.  
Louis Nicol, Sherbrooke.  
G. Lemieux, hotel, Coaticook.  
O'Neil & Russell, Montreal.  
Theo. Sampson, Levis.  
Jos. Baker, contractor, Eaton.  
P. Hébert, hotel, Maribleton.  
A. T. Holland & Co., wholesale stationers, Montreal.  
Jas. Mullen, Montreal.  
F. X. Wilson, St. Raphael de l'Île Bizard.  
G. A. Perry, groceries, Coteau Landing.  
Narcisse Laurier, Montreal.  
P. Gravel, boots and shoes, Montreal.  
P. Sanchagrin, general store, Grandines.  
H. Brownrigg, groceries, Montreal.

PROVINCE OF NEW BRUNSWICK.

Geo. H. Martin, St. John.

Commercial.

MONTREAL GENERAL MARKETS.

MONTREAL, Oct. 17th, 1878.

FINANCIAL.—The week under review has been an excited one: the raising of the rate by the Bank of England to 6 per cent. all of a sudden, three days in advance of the usual day of meeting of the directors, the decline of consols and of all the Bank stock, the numerous failures brought on by the shake given to confidence by the failure of the Bank of Glasgow, the anxiety caused by Indian affairs, and the generally unsatisfactory state of trade, have brought on in London a feeling of distrust, threatening at a time to become the forerunner of a panic. In the United States, the consequence of the news from England has been, on the part of speculators, an attempt to push gold up and to lower stocks. They were successful, and had the market to themselves for a couple of days. Gold advanced 1 per cent., and stocks went down quite heavily. The presence of the Secretary of the Treasury in New York, and the payment in advance of all the coupons becoming due on the 1st of November, have checkmated the schemes of the speculators. Gold is lower, and stocks have a strong tendency to higher figures. Any attempt to bully gold at the present time is useless. From the 11th of this month to the 16th of November, eight instalments, of \$5,000,000 each, of the bonds of 1865

become due and payable at the Treasury. This will bring out of the Treasury a supply of \$40,000,000 of coin. In addition to this, the quarterly interest on the Fives of 1881 becomes due on the 11th of November, amounting to \$6,335,000. Thus within the next four weeks, the transfer of this large amount of gold to the banks, or into general circulation, is calculated to have effects bearing upon the gold premium that still exists. Exchange continues very low, and the cotton crop, estimated the largest ever grown, said to amount to 5,200,000 bales, having to be shipped, does not tend to stiffen the rates. Montreal also has had its excitement; the news from England was not without creating among the Banks certain apprehensions and the public mind came easily to that state of nervousness in which the smallest incident seems fraught with the mightiest consequences. The declared dividend of the Bank of Montreal was 1 per cent. under the general expectations. The stock experienced in a few hours a fall of 12 per cent. An invention not yet perfected, lacking yet the endorsement of the scientific world, having as to its practicability the experiences only of a laboratory, is said to be conducive to the immediate pulling down of the gas works of every city and the introduction of electric light in every cottage. All at once gas stocks tumble down, and the Montreal City gas stock in two days has lost 22 per cent. Five years ago, the same thing took place in London and in Paris. A new combination of gas had been discovered; economy, increase of light, absence of danger were among the numerous advantages presented by the new source of light, and called to supersede the use of the ordinary gas. The stocks of gas companies went down; nervous people sold theirs, and cunning ones bought it and keep it yet. The stock market, in sympathy with the Bank of Montreal, fell off; money was in active demand, many loans changed hands, new margins were asked and had to be forthcoming. Of course the reaction has taken place, and stocks are better. Money continues firm. Exchange is dull and low, at 107½, documentary, 107; gold, 100½. The decline in London of silver to 50½d. gives to the American silver dollar a value of 80½c.

ASHES.—Receipts continue light. Pots are very quiet, at \$3.80 to \$3.82½ for Firsts, \$3.30 for Seconds, and \$2.75 for Thirds, at which about 150 brls have changed hands during the week. Pearls unchanged. Sales 50 brls Firsts, at \$4.97½ to \$5.05. Receipts since 1st January, 7546 brls Pots and 1016 brls Pearls; deliveries, 8026 brls Pots and 1376 brls Pearls; Stock in store on 16th October at 6 o'clock was 1411 brls Pots and 235 brls Pearls.

BOOTS AND SHOES.—A few sorting up orders are coming in, but business is quiet the present week, and will likely remain so while the present fine weather continues. No change can be mentioned in prices.

DRY GOODS.—More encouraging advices from commercial travellers and purchases by visiting merchants have made the market more lively. Our wholesale houses maintain their assortments up to a scale sufficiently liberal to be attractive to every class of purchasers; yet, the unsettled political question of the Ministry, and the continuance of a mild weather, prevent many buyers operating largely. Remittances in the meanwhile continue fair.

DRUGS AND CHEMICALS.—Business continues to show considerable animation, without much to

note by way of change in prices. The tendency, however, is to lower figures, the manufacturers in England being anxious to sell.

FLOUR.—The dull and drooping markets which we have reported for nearly two months have continued during another week, quotations being five to ten cents lower than they were a week ago. The stock is increasing slightly, but is a little less than it was at this time last year. We quote: Spring Extra, \$3.95 to 4.00; Fancy, \$4.05 to 4.10; Extra, \$4.15 to 4.20; Superior, \$4.30 to 4.35.

FISH.—There is no change in the fish market, except the arrival of 1500 brls Herring, not landed yet. Business in the absence of stock is rather dull. The exportation of Fish of all descriptions during last month from the port of Montreal amounted to \$142 against \$10,475 the same month in 1877.

FURS.—The continued warm weather must affect the prices of raw furs. If the season in Europe should be warm and unseasonable, some classes of skins will fall in price.

GROCERIES.—Not much activity to report for the week in Groceries, beyond the ordinary trade for the season supplying orders and for regular wants. Sugars show little of change, although what there is is rather in favor of buyers. Porto Rico and Barbadoes 7½c to 8½c.; Yellows, 7½c to 8½c.; Granulated, 9½c to 9½c. Teas.—The kind most wanted, good medium grade Japans, are firm. Quotations about as last for all kinds. Molasses and Syrups.—Steady market. Rice.—\$1.20 to 4.45. Coffee.—Java, 27c to 29c; Maricao, 20c to 23c. Chemicals.—Trade, is moderate without change worth notice in prices. Spices.—With the exception of the firmness in Pimento before reported, and a slight advance in Cassia, all goods remain in fair ordinary demand within previous figures. Fruits.—New Valencia Raisins, 4½c to 5½c; New Layers, \$1.75 to 1.80. Currants, old, 3c to 5½c; new, 4½c to 6c.

GRAIN.—European markets continue to discourage new shipments of Breadstuffs. The decline has not reached bottom, and the account sales of consignments entail heavy losses on the shippers, yet exports from New York are considerable, and for the week ending on the 11th instant were the following:

Flour, brls...	26,655	Preceding week,	31,500
Wheat, bush...	1,215,865	"	2,038,136
Corn, bush...	651,785	"	569,980

In Chicago, the market is drooping day after day, and No. 2 is lower than it has been known for many years; the complaint there is that, with nearly 6,000,000 bushels of grain in store, they have no room for the new crop coming to market. It is now ascertained that the new Spring Wheat is quite deficient in quality, and in England a difference of 1s. 6d. is made between Old Spring Wheat and the Wheat of this year's gathering. Here business is at a standstill, nothing doing. Wheat, Corn, Rye, Oats and Barley are nominal, as no offer to England has met with an answer. We quote Canada Wheat No. 2 nominal. Corn 45c. asked. Rye, no stock. Oats, 27c, no demand. Peas, 75c to 76c. Barley, the demand has ceased, 85c to 88c. Freight, steamer 5s. for Liverpool; 4s. 6d. for Glasgow.

STOCKS IN STORE.

	Oct. 15,	Oct. 15,
	1878,	1877,
Wheat, bush.....	175,425	324,028
Corn, bush.....	193,405	283,520
Peas, bush.....	9,774	32,087
Oats, bush.....	8,613	69,599
Barley, bush.....	46,551	8,977
Rye, bush.....	960	2,531
Flour, bbls.....	63,071	54,163
Oatmeal, bbls.....	442	1,776
Corameal, bbls.....	289	456

HARDWARE.—Buyers have not been inclined to accumulate stocks in large quantities, but restrict their purchases to the actual requirements of their trade. In the main, however, their transactions have proved encouraging to

the wholesale dealers, and afforded evidence of the prudence the reverses of late years have inculeated. No variations in value have been reported, and prices are fairly maintained.

**Hops.**—There is no material alteration in England. The demand continues good for all the better classes, but other descriptions are neglected. The scarcity of fine hops is already making itself felt, and there is little doubt but that higher rates for such will soon be obtained. In New York the market is fairly active, the more liberal arrivals enabling buyers to execute orders for export with less trouble. Prices continue firm, especially on desirable shipping grades, the supply of which is still quite meagre. New York new crop, choice to fancy, 13c to 15c per lb.; good to prime, 11c to 12c; Easterns, 10c to 12c; Westerns, 10c to 12c per lb.

**LEATHER.**—The leather market has been unusually dull the past week, owing principally to the fact that the wholesale boot and shoe manufacturers are getting up their samples, and until orders are taken, very little will be done in this line. Prices remain unchanged.

**LIVE STOCK.**—The season for shipment of cattle from this port seems to be over. The shipment of Live Stock from this port during the present week is as follows: By S.S. "Canadian," for Glasgow, 98 cattle, 18 horses and 4 sheep; by S.S. "Mississippi," for Liverpool, 200 cattle, 700 sheep and 7 horses; by S.S. "Viking," for Glasgow, 170 cattle, and 200 sheep. The high rate of insurance from Montreal during this month has a great deal to do with the reduction of our exports. Toronto is shipping largely through American ports. Prices here are lower. Select Cattle is scarce, and poor animals are so abundant that many have been taken back into the country.

**OILS.**—A moderate demand exists for leading Oils with rather easier figures prevailing. S. R. Seal can be bought in large lots at 46c.; Vat Oil at 42½c.; Straw, bright samples at 39c. to 40c. Cod Oil is in moderate demand at 47½c for best Newfoundland, and two or three cents lower for lower port brands. **Naval Stores.**—We have no change to note since our last. The demand is moderate. **Paints** in fair demand; prices easy.

**Provisions.**—**Butter.**—The market is very dull with only a few orders for Townships, and of this every tub must be of fine quality and selected. The outlook for the bulk of the make looks more gloomy every week, and the only consolation left is that with the lessons now experienced it will enhance the quality of our future production, for this is the chief desideratum required to make a progressive step in this branch of our exports. The weather continues very mild and summer-like, and no improvement can be expected with such a large make going on. Advices from New York state the trade there is very dull, but strange to relate, one shipper has bought this week 2,500 pkgs. of Oleomargarine at 14c per lb, for the English market. Some few months ago it was predicted that, owing to the low price of Butter, the manufacture of Oleomargarine was killed, yet to day this manufactured article sells in large lots, while stale or Medium Butter is unsaleable. This will be a subject for the trade to wisely ponder over. We note sales of selected Townships at 16½c, and Morrisburgh selected at 16c in a small way, while other grades remain in the same neglected condition, and are not enquired for at all.

**Cheese.**—The market is demoralized, and it is nearly an utter impossibility to give accurate quotations. Both dealers and shippers seem to view the outlook with anything but a cheerful aspect. We have repeatedly warned holders of the dangers ahead, in the face of these enormous stocks both on this side of the Atlantic and also in Great Britain, and the certainty of a bad winding-up if this "holding policy" was continued. However we note at the country markets this week that Factorymen are only just

beginning to realize the situation, and that they must now be content to accept lower rates. The advices from abroad report a very uneasy feeling among the Trade, as the stocks are the largest ever known before at this season of the year, viz: 170,026 boxes in Liverpool, and fully 100,000 boxes in London, with large stocks in Bristol, Glasgow and other markets, mostly composed of inferior quality, which is blocking the way for later makes. Private cable advices report a good demand for finest fresh made lots at 47s to 50s, but no sale for other qualities, of which the stock is mainly composed. It is also said that the English make is very heavy and not yet begun to be marketed. All this will tell on future prices and make anxious sellers during the whole year. Nothing but very low prices, even for the finest, will help to work off the enormous accumulation now held on this side, which from careful estimate are as follows: In the vicinity of Belleville, and West as far as Toronto, the stock to be moved to the end of October is estimated at 35,000 boxes, while in Brockville and Napanee districts at least 70,000 boxes, being largely composed of earlier makes contracted some time ago and since rejected by the purchaser with the excuse that the quality was below expectations, while in the neighborhood of Ingersoll and Stratford it is said that there are about 156,000 boxes to be moved to end of September, while for October the make will be about 50,000 boxes additional. The stock in Montreal is variously estimated at from 25,000 to 35,000 boxes, and there is quite a quantity of Cheese held in the Eastern Townships and also in the French Districts. At the lowest possible calculation the stocks on hand to end of October will not be far short of 300,000 boxes. What is to be done with this quantity is a question not easily solved. It must not be overlooked, also that the stocks across the line are still large, and the most sanguine operator considers 250,000 boxes in New York city will not over-estimate the quantity of Cheese stored there and awaiting an outlet. It is also generally acknowledged that the quantity in New York State, Ohio, Pennsylvania, Wisconsin, Illinois and Indiana is the largest ever known, as the Fall make has been nearly double that of any previous season. With these facts so plain before us our advice to Factorymen would be to sell for what they can get, otherwise they may have to accept lower rates later on, as it is evident that there is an over-production in the make. We quote 9c. to 9½c. for September, and 8c. to 8½c. for August makes. At the Ingersoll market Oct. 15th, seven factories registered 3,770 boxes of August and September make. Over 20,000 were represented which were not registered; the market being dull they did not think it best to register. 650 boxes August sold at 8½c. At Woodstock, Ont., Oct. 16th, market very dull, ten factories registered 4,245 boxes, mostly August and September make. One factory reported sold Aug and the balance of the season on private terms. At Utica, N.Y., Oct. 14, there was a sharp, and, to the Factorymen, unexpected decline in cheese, and business was the lightest of any market day this season. Several of the buyers were present under positive instructions not to purchase anything, neither to send forward anything for sale on commission. They report no room in the New York steamers for any additional stock. There were, however, a few transactions in fancy lots during the day at buyers' prices, all other cheese being neglected. Only 3,000 boxes of the large offering were sold, some 2,500 of them going at 9½c—a decline of 3c per pound on the same grade from last Monday—and the others at 9c. The cheese were all fine Septembers. The stock back in the country is very large for the period: for instance about 14,000 boxes, all dates, from June down, were offered for sale Saturday upon the little side market at Watertown, ninety miles north. There is not a great deal of poor cheese in the vicinity, but the accumulation of fine is getting to be unwieldy. Unless a big hole is miraculously made in the New York accumulation this week, there is no chance for improvement on 9½c next Tuesday; indeed, the market is likely to be still more at

the dictation of the buyer. The market day next week will be put over till Tuesday, the 22d, to accommodate a local cheese fair.

Cheese transactions in New York last week, and for the corresponding period for the past two years, are as follows:

	Re-	Ex-	Cable.	Gold.	Top
	ceipts.	ports.			Price.
1876, Sept. 30.	64,447	36,805	56s.	1.101	134
1887, Sept. 29.	44,650	25,625	61s. 6d.	1.03	13
1878, Sept. 28.	30,697	13,923	43s.	1.003	09

**LUMBER.**—The trade has returned to its previous state of stagnation. In Liverpool, it was thought an improvement had taken place but it did not continue, and the following extract shows the position of this most important lumber market. Even lately there has been more inquiry for certain goods, but at prices which would only leave a loss to the shippers. The supplies have fortunately been considerably curtailed; and the result is that the stock is getting into very moderate proportions, but the outlook for consumption for building is so dull that the supplies must continue very small, if any improvement in value is to be gained in the next few months. At the outports trade seems to be even more depressed, the demand having fallen off considerably, in consequence of the building trade being in so unsatisfactory a condition. **Colonial Woods.**—Yellow Pine moves away only in retail quantities; the stock of ordinary is ample, but there has been a little more inquiry for good wood. Red Pine of good quality is wanted. Oak is very dull of sale, and at auction the parcel per "Glasgow" was withdrawn unsold. Good Elm is in fair demand, and fresh parcels have been sold at 22½d and 22 per foot; the latter for 60 feet average. Large fresh Ash is scarce. Black Walnut is wanted, and the stock of fresh wood is exhausted. Birch shows a slight improvement. Quebec Pine deals are without change, but at the outports there is a little inquiry. N. B. & N. S. Spruce deals continue to come forward too freely, and prices are easier; the late sales have been—of St. John's at £6 10s to £L 15s per standard; Miramichi and Bathurst, £6 5s to £6 10s per standard, and Richibucto and other ports, at from £6 5s to £6 7s 6d, with non-dimensions at 5s less. At the auction on Friday last the averages were—for Richibucto, £6 5s and £6 6s per standard, and for Halifax, £6 1s 1d per standard. In the United States there is an over-activity with no advance in value. In the West, arrangements for a large crop of logs next winter is now too strong to admit of a question that an ample crop will be got in, snow or no snow. A large number of contracts have been let and men are leaving for the woods every day. Many camps have already been established, and some are already at work skidding logs. Wholesale dealers in lumbermen's supplies report trade almost double that of last year. In Albany there has been a fair trade during the week, the bulk of the sales have been made at our outside quotations, the trade accepting those figures with much freedom. We have not any change to note in prices; common grades are held with more firmness; the upper grades are steadily held. Stocks are ample, and the assortment is good. The holders of coarse lumber, generally, are asking more money for spruce and a slight advance is noted; hemlock is unchanged in price and is in moderate stock; spruce continues in large supply. The canal receipts at Albany are fair, and for the week are in excess of the corresponding week a year ago. In East Saginaw, the past week presented no new feature in the general lumber market, the tendency being rather to weakness than to firmness. There were a large number of buyers in the market "looking around" but few sales were effected, and those for small lots, and a good portion of them on private terms. Several sales were reported in the local papers as high as \$6 and \$12 and one or two at \$6.75, \$11.50 and \$26, but in one case the price is disputed and the other of 200,000 feet was a special lot. It was reported that a local dealer was offered lumber at \$5 and \$10, but we could not ascertain that any sale had been effected at this price. The mills are all running, unless some closed Saturday night

as it was intimated Saturday evening at the Lumber Exchange they would, and stocks are accumulating. Anticipating a large crop of logs the coming winter there seems to be a strong desire on the part of manufacturers to reduce their present stock, hence the weakness in the market. Quotations, however, for cargo lots may be repeated as follows, with a tendency toward the lower figures:

Three upper grades.....	26 00 to 28 00
Common.....	11 00 to 12 00
Mill culls.....	5 50 to 6 00

The *Northwestern Lumberman* of Oct. 12 says: Chicago—The largest fleet of lumber-laden vessels that ever carried terror to the heart of a commission man entered this port between Saturday and Monday last. Prices have held up wonderfully well considering the pressure, and it can not be truthfully said that there is a decline in any of the standard grades, sufficient to lay any stress upon.

CARGO QUOTATIONS.

Coarse common joist and scantling.....	to 7.25
Good joist and scantling.....	7.50 to 7.62½
Common to fair boards and strips.....	8.50 to 10.00
Good to choice boards and strips.....	11.00 to 14.00
Shingles.....	1.75 to 2.25

RECENTS.

Total receipts of lumber and shingles from Jan. 1 to and including Oct. 9:

Year.	Lumber.	Shingles.
1878.....	872,617,189	512,133,700
1877.....	780,293,777	382,549,000

Increase in receipts of lumber to Oct. 9, \$6,323,412 feet; increase in shingles, 129,524,700.

STOCK ON HAND.

Stocks on hand in this city Sept. 1, 1878, as compared with the same dates the two preceding years, were as follows:

1878.	1877.
Lumber.....371,126,172	329,124,650
Shingles.....158,149,000	89,117,000

In Canada, the market is very quiet, and the few vessels loading at Quebec will close a season without parallel for its dullness.

WINES AND SPIRITS.—There is nothing to be added to our last report on the new vintage in Europe. Later news confirms the opinions we expressed of a tendency towards higher prices for ordinary wines. The quality will be good, but the quantities everywhere are below an average. In domestic spirits the market continues quiet, with no change in the quotations.

Wool.—Large stocks are still held by dealers, chiefly of fleeces wool, and price has a little drooping tendency. Some shipments have been made and are still being made to England, but prices there are lower, which causes shipments sent forward only of a sample character. Bulk still held in Canada. Pulled wools inactive. Prices unchanged.

MARKETS (By Telegraph).

Toronto, Oct. 17.

Market still inactive. Flour very dull, Extra offered to-day at equal to \$4.10 here with \$3.60 bid, and a sale yesterday at equal to \$3.75 here. Spring Extra offered at equal to \$3.75 with no bids, but would probably find a sale at \$3.50 to 3.55. Or. meal offered at \$3.80 to arrive, with no bids. Wheat no lower. Sales of cars of No. 1 Spring at 83c to 84c with more offering at 83½c. Barley weak; a car of No. 2 offered at 88c. with no buyers; Extra No. 3 sold in car lots at 70c f.o.c. On street 25,000 bushels sold at 60c to \$1.02. Peas nominal. Oats to arrive offered at 27½c without bids.

AMERICAN MARKETS.—Oct. 17.

Chicago, 9.30 a.m.—Wheat opens at 79c bid Nov. Pork, \$7.52½ bid, \$7.57½ asked Nov.; \$7.60 bid, \$7.65 asked Dec.; \$8.60 bid, \$8.67½

asked Jan. Lard, \$6.12½ bid Oct.; \$6.15 bid, \$6.20 asked Nov.; \$6.12½ bid, \$6.20 asked the year; \$6.17½ bid Dec.; 22½c to 25c. Jan.

Chicago, 3 p.m.—Wht, No. 2, 80½c. Nov.; 81½c Dec. Corn, 34½c Nov.; 34½c Dec. Pork, \$7.60. Cash; \$7.62½ Nov. Lard, \$6.17½ cash. Milwaukee, 10.40 a.m.—Wheat, 79½c Nov.; 81½c Dec. Milwaukee.—Wheat, No. 2, 79c. cash; 80½c. Nov.

New York, 12 noon.—Wheat quiet and firm; Chicago, 87c to 88c; Milwaukee, 92c to 93c; No. 2 Red, 98½c. Corn quiet strong at 45½c; No. 2, 45½c; No. 3, 45c. Oats quiet.

New York, 3 p.m.—Market quiet. Wheat, Chic. No. 2, 88c to 89c; Red Winter, 90c. Sales, 25,000 bush. Corn quiet at 46½c. Sales, 75,000 bush. Pork, \$8.40 per brl. Lard, \$6.62½ per brl. Gold 100½.

Detroit.—Prime Michigan White, 90½c cash; 90½c Nov.

Toledo.—No. 2 Red Winter, 88c Oct.; 88½c Nov.

ENGLISH MARKETS—Oct. 17th.

Beerholm, London, Oct. 17.—Floating cargoes Wheat, very dull. Floating cargoes Corn, very dull. Cargoes on passage and for shipment, Wheat, very inactive. Cargoes on passage and for shipment, Corn, very inactive. Mixed Amer. Corn, 22s. and 6d. No. of cargoes on passage to U.K., wheat, 1,475,000 qrs. No. of cargoes on passage to U.K., Corn, 400,000 qrs. Liverpool Wheat, spot dull. Liverpool Corn, spot dull.

IMPORTS.

Comparative statement of Imports at the Port of Montreal per Grand Trunk Railway, the Canal and River, from 1st January to 17th October, 1877 and 1878:

	1877.	1878.
Ashes.....brls.....	12,611	8,564
Butter.....brls.....	89,732	85,769
Barley.....bush.....	436,697	118,415
Bacon.....boxes.....	162	170
Corn.....bush.....	4,364,241	5,691,339
Cheese.....boxes.....	209,783	201,101
Flour.....brls.....	594,971	645,650
Lard.....brls.....	44,910	24,061
Oats.....bush.....	197,169	272,719
Oatmeal.....brls.....	21,194	23,519
Peas.....bush.....	242,512	615,377
Pork.....brls.....	19,377	21,838
Wheat.....bush.....	5,346,935	5,488,070

RECEIPTS FOR THE WEEK.

Ashes.—146 brls. Pot, 20 brls. Pearl.
Butter.—8,609 brls.
Barley.—1,704 bush.
Bacon.—boxes.
Corn.—137,068 bush.
Cheese.—9,350 boxes.
Flour.—27,365 brls.
Lard.—1,000 brls.
Oats.—822 bush.
Oatmeal.—3,010 brls.
Peas.—1,316 bush.
Pork.—250 brls.
Wheat.—291,105 bush.

EXPORTS.

Comparative statement of Exports of leading articles at the Port of Montreal, from the 1st January to 17th October, 1877 and 1878.

	1877.	1878.
Ashes.....brls.....	11,723	7,730
Butter.....brls.....	86,142	114,117
Barley.....bush.....	458,544	135,830
Bacon.....boxes.....	27,248	4,995
Corn.....bush.....	3,612,757	5,087,190
Cheese.....boxes.....	354,618	348,250
Cattle.....brls.....	5,129	14,626
Flour.....brls.....	171,543	290,851
Horses.....	99	556
Hogs.....	2,312	10,655
Lard.....brls.....	32,138	6,884,105
Lumber.....feet.....	14,731	52,479
Oatmeal.....brls.....	187,942	891,349
Oats.....bush.....		

Peas.....bush.....	682,995	1,596,649
Pork.....brls.....	15,826	6,297
Sheep.....	2,299	32,582
Wheat.....bush.....	3,625,504	5,188,649

EXPORTS FOR THE WEEK.

Ashes.—307 brls. Pot, 42 brls. Pearl.
Butter.—7,844 brls.
Barley.—3 bush.
Bacon.—boxes.
Corn.—82,506 bush.
Cheese.—11,285 boxes.
Cattle.—219.
Flour.—7,064 brls.
Hogs.—
Horses.—18.
Lard.—brls.
Lumber.—698,781 feet.
Oats.—7,249 bush.
Oatmeal.—835 brls.
Peas.—35,812 bush.
Pork.—100 brls.
Sheep.—2,156.
Wheat.—144,013 bush.

OIL REPORT.

Petrolia, October 14th, 1878.—Business continues brisk, and the shipments of crude last week were in excess of any previous week this year. Prices continue firm despite unfavorable reports from the United States, and no change need be anticipated for some time. Developing is fairly active, but no new strikes worthy of note. The shipments for last week were as follows: Crude, 8,094 barrels; Distillate, 560 barrels; Refined oil, 428 barrels. Prices: Crude \$2.08 per barrel. Refined oil, 14c. per wine gallon, F. O. B. London.

RAILWAY RETURNS.

NORTHERN RAILWAY OF CANADA.—Traffic receipts for period ending 30th September, 1878.—Passengers, \$17,625.12; Freight, \$11,450.39; Mails and Sundries, \$936.51. Total Receipts for current period 1878, \$30,021.02. Corresponding period 1877, \$25,570.13. Increase, \$4,450.89.

GRAND TRUNK RAILWAY.—Return of traffic for week ending October 12th, 1878, and the corresponding week 1877.—Passengers, Mails, and Express Freight, \$68,714; Freight and Live Stock, \$138,290; Total, \$207,004. Corresponding week 1877, \$221,694. Decrease, 1878, \$14,690.

NEW BOOKS.

Ye Outside Fools.—Glimpses inside the London Stock Exchange. By Erasmus Pinto. \$1.00.  
London Banking Life. By Wm. Purdy. \$1.00.  
Weights, Measures and Money of all Nations. By F. W. Clarke. \$1.50. For sale by

JOHN M. O'DOUGHLEIN,  
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243 St. James Street, Montreal.

Estimates for Manufacturing Blank Books furnished on application.



SAINT ANNE, OTTAWA RIVER.

NOTICE TO CONTRACTORS.

The letting of the works at St. Anne has unavoidably to be postponed to the following dates:—

Tenders will be received until TUESDAY THE 22ND DAY OF OCTOBER.

Plans and Specifications will be seen on and after TUESDAY, THE EIGHTH DAY OF OCTOBER.

By order,

F. BRAUN,  
Secretary.

DEPARTMENT OF PUBLIC WORKS,  
OTTAWA, 21st September, 1878.



VALUABLE  
**FURNITURE FACTORY  
FOR SALE.**

The undersigned are prepared to receive offers for that valuable property known as the

"**SCARLETT, JOHNSTON & CO.,  
Furniture Manufactory.**"

It is situated on the Brantford Canal, about a mile outside the city limits. The buildings and lumber yards cover about three acres. The machinery is first-class and quite new. The water power is unlimited, and the rental only \$100 a year. The factory has a capacity for employing at least 150 men. There are eight first-class brick cottages for employees on the premises. This affords one of the best investments to capitalists offering. Terms liberal.

**FITCH & WADE,  
Solicitors, Brantford.**

September 20th, 1878.

**INSOLVENT ACT OF 1875,  
AND AMENDING ACTS.**

In the Matter of

**MULHOLLAND & BAKER,**

*Insolvents.*

The magnificent Property belonging to the Estate of Mr. Henry Mulholland, fronting on Sherbrooke, Drummond and Mountain streets, has been subdivided into Lots, and will be sold by Public Auction, at the Rooms of John J. Arnton, Auctioneer, on

**TUESDAY, 22nd OCTOBER NEXT,  
At ELEVEN o'clock, forenoon.**

Particulars in future advertisement.

Plans of the property and full information may be obtained from Mr. Arnton, or from the Assignee.

**JOHN J. ARNTON,**

Auctioneer.

**JOHN FAIR,**

Assignee.

Montreal, 25th Sept., 1878.

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The well known properties belonging to Widow **JOHN BRENDERGAST** 1st Lot—No. 803, central plan St. James Ward, containing 8,323 feet, divided into three building lots, situated corner St. Catherine and St. Andrew streets, and adjoining A. Pilon & Co's new store. 2nd Lot—No. 864, cadastral plan, same ward, containing 60,450 feet, divided into 84 building lots, situated on St. Andrew and St. Christophe streets, north side of Miguonne street. For further particulars, plans, &c., apply to C. A. M. GLOBENSKY, Esq., St. Eustache, P. Q., or Mr. J. F. PELLIANT, office of the JOURNAL OF COMMERCE, 102 St. Francois Xavier street, City.

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Nuns' Building, 349 St. Paul Street,  
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**\$50,000 TO LOAN.**

Special attention given to winding up Estates, negotiating Loans, Bonds, Mortgages, etc., etc. House and Villa lots for sale. Houses, Stores and Offices to let.

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213 to 220 Bonaventure Street,  
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ORIGINAL DISRAELI,

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**EARL BEACONSFIELD'S  
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**TONIC BITTERS,**

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**Price per Bottle, 75c.**

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"**MAGASIN ROUGE,**"

581 ST. CATHERINE STREET,  
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The "MAGASIN ROUGE" has obtained the greatest popularity that ever a Business House, the Dominion had.

The "MAGASIN ROUGE" not being sufficiently spacious to accommodate the crowds which frequent it, the adjoining house has of necessity been added on. In these two houses, one of which is devoted to ladies and the other to gentlemen, the customers of this popular establishment will be always sure to find goods which please them, and at prices suitable to the times.

The politeness and urbanity of the employees of the "MAGASIN ROUGE," the enterprising spirit of the proprietors, and the immense assortment of Tweeds, Cloths, Stuffs and Dresses which they are about to receive, and which are offered at reduced prices, assure to this young establishment the greatest possible success.

"**AT THE MAGASIN ROUGE,**"

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**L. J. PELLETIER & CO.**

**PHOSPHATE OF LIME!**

**NEWELL'S PATENT UNIVERSAL GRINDER**

The public is presented with a new mill which is designated as above. It can be adapted to a greater variety of purposes than any mill heretofore invented.

The following are a few results, substantiated by experiments, which illustrate its remarkable utility:  
I. Its General Capacity. This Grinder gives perfect satisfaction in the pulverization of Quartz, PHOSPHATES, Zinc, Bone, Brimstone, Chemicals, Oyster-Shell, Horn, South Carolina Clay, Chalk, Cement, Cork, Coars and other Cereals, Coffee, Spices, Leaf Sugar, Mustard and Flax Seed. Also in the Grinding of planing shavings, for packing purposes and horse bedding, the pulverization of Roots, Dye Woods, Tobacco, Rubber, Rope, Old Cloth, and the reduction of Wood to fibrous material for use in the manufacture of Paper.

II. Its Special Adaptations. For grinding *Flax Seed* it has no rival. A great saving of time and labor is secured by grinding instead of *husking* this article. Mustard Seed is also effectively ground to powder.

III. Superior Quality of the Product. The superior quality of the products of this mill is observed in the grinding of Corn and other kinds of Grain. The process does not heat the Flour or Meal, even if grinding at the rate of 200 bushels of Corn per hour. All danger of fermentation is thus avoided. Every kind of grain is perfectly pulverized without taking from the mill any particles of grit.

IV. The Saving of Power and of Time. A great saving of power and of time in the accomplishment of any one of the uses above mentioned are among the points in which the mill must inevitably hold the highest place in the esteem of all who witness its capacity. The following few facts explain what is now said. Quartz is ground to remarkable fineness at the rate of ten tons per day. So also the HARDEST OF THE PHOSPHATES. Corn can be ground for meal, using only one-tenth of the power, as rapidly as by *ten runs of stones*; so that the conclusion is clear, that the mill costs less and will do more, than any other mill yet invented.

V. Available Everywhere. Its usefulness to Farmers, and keepers of large stables is a fact not to be overlooked. It is so cheap and so easily portable that it can be brought into general use in Villages and on large Farms. It can be run with one-horse power, grinding twenty-five bushels of Corn for Horse-Feed per hour, and with four-horse power it will grind up to 200 bushels per hour. The grinding discs can be easily and cheaply replaced should they become worn. The weight of these machines varies from 200 to 800 pounds. They are very compact, requiring only a space three or four feet square, exclusive of apparatus for bolting. The frames are made either of wood or of iron. The price of these machines ranges from \$300 to \$400, subject to a 25c. to 60c. royalty for the use of them; the tariff whereof being regulated by the specific purpose to which the mills are applied.

A cordial invitation is extended to *Phosphate Companies* and owners of Phosphate lands, to all Millers, Quartz Crushers, Chemical Manufacturers, Farmers, and others who have any interest in such improvements, to call and see the machine and the samples of the materials ground at 19 St. Sacrament street, in the courtyard. Montreal, June, 1878.

**GOVERNMENT RAILWAY.**

**Q. M. O. & O. RAILWAY.**

SHORTEST & MOST DIRECT ROUTE TO OTTAWA.  
On and after MONDAY, 27th August, Trains will leave Hochelaga Depot as follows:—  
Express Trains for Hull at 9:30 a.m. and 4:30 p.m.  
" " " " from Hull at 9:10 a.m. and 4:10 p.m.  
Train for St. Jerome at ..... 5:00 p.m.  
Train from St. Jerome at ..... 7:00 a.m.  
Trains leave Mile-End Station ten minutes later.  
For Tickets and other information, apply at Office, 16 St. James street.

**P. ALEX. PETERIKSON,**

C. A. SCOTT, Superintendent. Manager.

**Ontario Advertisements.**



**The Steamer "UTICA,"**

J. A. FORTE, CAPTAIN.  
WILL leave Trenton every morning (Sundays excepted) at 6 o'clock, calling at Rednerville and all Ports between the head of the Bay and Picton, leaving Belleville at 8 a. m. Will leave Picton at 1 p. m. on return for the head of the Bay; leaving Belleville at 5 p. m.

Omnibuses in waiting at Picton and Belleville.  
W. H. CAMPBELL & CO., Agents, Belleville  
P. F. McCUAIG, Agent, Picton.  
April 2, 1878.

**E. & C. CURNEY,**

MANUFACTURERS OF

STOVES, RANGES,  
HOLLOW WARE,  
HOT AIR FURNACES,  
HOT AIR REGISTERS,  
PARLOR COAL GRATES,  
Thimble Skeins, &c, &c.,  
HAMILTON AND TORONTO, Ont.

**CHARLES RAYMOND,**

MANUFACTURER OF

Lock-Stitch and Chain-Stitch  
**Sewing Machines,**  
To work by hand or foot Power  
GUELPH, ONTARIO.

**W. BELL & CO.,**

GUELPH, ONTARIO,

Centennial Medal Organs  
AND ORGANETTES.

Silver Medal at Ontario Provincial Exhibition for 1871.  
Silver Medal at Centennial Exhibition for 1876

Guelph Steam Confectionery.

**MASSIE, WEIR & BRYCE,**

Successors to MASSIE & CAMPBELL,  
Manufacturers and Wholesale Dealers in

**Biscuits, Confectionery**  
AND CIGARS.

FANCY GOODS A SPECIALTY.

ALMA BLOCK,  
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**NOTARIES, &c.,**

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*ADVOCATES,*

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*ADVOCATE,*

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**EDWARD CARTER,**

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*Barrister at Law, &c.,*

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Over Union Bank of Lower Canada,  
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Entrance off Toronto St., third door South of Adelaide St.  
TORONTO, ONT.

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**EUCLIDE ROY,**

**ADVOCATE,**

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MONTREAL.

**B. L. DOYLE,**

*Barrister, Attorney, Solicitor, &c.*

GODERICH, ONT.

Collections for Commercial Firms in Quebec and Ontario promptly attended to.  
Highest References given.

**HALL & ELLIOTT,**

*Solicitors for the BANK OF MONTREAL, PERTH,*

*Barristers, Attorneys, Solicitors, &c.,*

PERTH, . . . . . ONT.

REFERENCES:

THEBAUDEAU, BROTHERS & Co., Montreal.  
STEVENSON & Co., Montreal.

**J. L. Coutlee,**

**NOTARY AND COMMISSIONER**

For QUEBEC & ONTARIO,

No. 61 ST. GABRIEL, MONTREAL.

1st Floor.

**L. O. TAILLON,**

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61 ST. GABRIEL STREET. 61

**VALUABLE DISTILLERY**

FOR SALE OR EXCHANGE.

The undersigned are instructed to offer that valuable property known as the

**CODERICH DISTILLERY!**

For Sale or Exchange for Productive City Property.  
This Distillery is situated at the Town of Goderich, convenient to the harbor and railway, was built about six years ago, and was then first-class in all its machinery and appointments. It was only run a short time, when, from the failure of its projectors, it was closed, and has so continued. It is therefore almost new, and at a trifling expense could be put in first-class running order. It has a daily capacity of 600 bushels, and pens for 300 head of cattle, &c. There are Four Acres of Land attached, also Dwelling-House, and all necessary Outbuildings, pure water, &c.

The proprietor, in case of exchange, would not object to take property of the kind mentioned of greater value than the Distillery, paying the difference in cash, providing the excess does not exceed \$10,000. In case of sale liberal terms will be given. Immediate possession can be given. Apply to  
GARROW, MEYER & RADENHURST,  
Solicitors, Goderich.



Oceanic Steamships.

**ALLAN LINE,**



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1878. Summer Arrangements. 1878.

This Company's Lines are composed of the undernoted First-class, Full-powered Clyde-built, Double-Engine, Iron Steamships:—

Tons.	
Sardinian.....	4100 Capt. J. E. Dutton.
Circassian.....	3400 Capt. J. Wylie
Polynesian.....	4100 Capt. Brown
Sarmatian.....	3600 Capt. A. D. Aird
Hibernian.....	3434 Lt. F. Archer, R.N.R.
Caspian.....	3200 Capt. Trocks
Scandinavian.....	3000 Capt. R. S. Watts
Prussian.....	3000 Capt. J. Ritchie
Austrian.....	2700 Capt. H. Wylie
Nestorian.....	2700 Capt. Barclay
Moravian.....	3600 Capt. Graham
Peruvian.....	3800 Lt. W. H. Smith, R.N.R.
Manitoba.....	3150 Capt. McDougall
Nova Scotia.....	3200 Capt. Richardson
Canadian.....	2600 Capt. McLean
Corinthian.....	2400 Capt. Menzies
Acadian.....	1350 Capt. Cabel
Waldensian.....	2800 Capt. J. G. Stephen
Phoenician.....	2800 Capt. Scott
Newfoundland.....	1500 Capt. Mylins

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched

FROM QUEBEC:

Polynesian.....	7th Sept.
Sarmatian.....	14th "
Circassian.....	21st "
Moravian.....	28th "
Peruvian.....	5th Oct.
Sardinian.....	12th "
Polynesian.....	19th "
Sarmatian.....	26th "

Rates of Passage from Quebec:

Cabin, (according to accommodation)	\$70 & \$80
Intermediate.....	\$40
Steerage.....	\$25

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Portland to J. L. FARMER; in Quebec to ALLAN RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to GUSTAVE BOSSANGE, 16 Rue du Quatre Septembre; in Antwerp to AGO. SCHMITZ & Co., or RICHARD BRUNS; in Rotterdam to RUYZ & Co.; in Hamburg to C. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINR. RUPPEL & Sons; in Belfast to MONTGOMERIE & GREENHORNE, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street.

H. & A. ALLAN,

Corner of Youville and Common Streets.

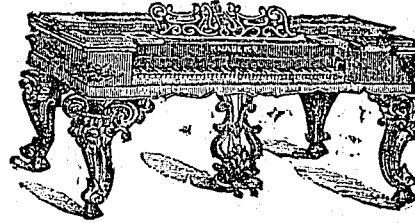
ESTABLISHED 1860.

**Laurent, Laforce & Co.**

225 Notre Dame St., Montreal, Canada,

SOLE AGENTS FOR THE

**Wm. Knabe & Co. PIANOFORTES.**

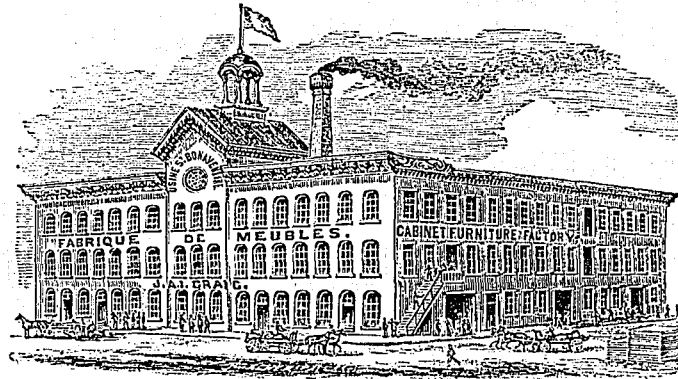


The Judges at the Centennial Exhibition pronounced the KNABE PIANOS to be the best exponents of the Art of Piano Making, and fully entitled to the leading position, combining all the requisites of a perfect Instrument in the highest degree; power, richness and singing quality of tone, ease and elasticity of touch, effectiveness of action, solidity and originality of construction and excellence of workmanship. The Knabe Award is not confined to any single style of instrument, but comprises ALL FOUR STYLES and stands unquelled by phrases indicative of mediocrity. Nor were the Judges content to recognize only a few good qualities, for they especially commend ALL THE ELEMENTS OF MERIT which is possible for the best Pianoforte to possess. Messrs. Laurent, Laforce & Co., have reduced their prices on these excellent instruments to suit the times.

Call and try them and you will buy no other.

**ST. BONAVENTURE MANUFACTORY.**

Furniture Retail at Wholesale Prices.



The proprietors of this establishment have just opened for the benefit of the public a retail store at No. 463 Notre Dame Street, where purchasers can procure Furniture at Wholesale Prices. Some prices will give an idea—  
Bedroom Furniture, Black Walnut, \$26.  
Bedroom Furniture, Maple Top, \$26.  
Bedroom Furniture, Ash and Walnut, \$18.  
Bedroom Furniture, Soft-wood, \$16.  
**CRAIG & CO.**

**WILLIAMS SINGER**

**SEWING MACHINE**

18

The most popular Machine in the Market; Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

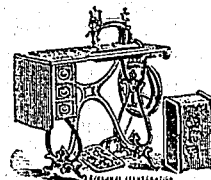
Don't buy a Machine until you have given it a trial.

HEAD OFFICE: 347 NOTRE DAME STREET, MONTREAL.

**D. GRAHAM,**

Managing-Director.

**GUELPH SEWING MACHINE CO.**



The OSBORNE SEWING MACHINES having been awarded both Centennials Medals and Medal in the Canadian award at the International Centennial Exhibition, Philadelphia, last year, as well as having been invariably awarded First Prizes wherever exhibited since they were put in the markets, we can with every confidence warrant them as First-Class Machines in every respect.

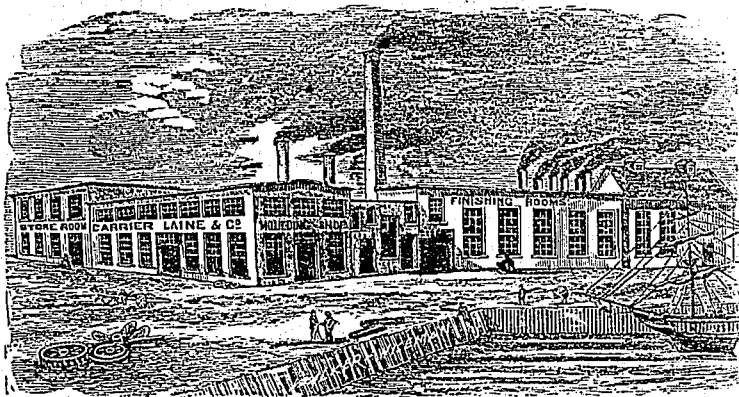
Inspection and trial asked. Price low. Terms liberal. Satisfaction guaranteed.

**WILKIE & OSBORNE, Manufacturers, GUELPH, ONT., CANADA**

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCTOBER 17, 1878.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>	\$ c. \$ c.	Japan, com. to med. per lb.	\$ 0.24 0.30	<b>Fruit.</b>	\$ c. \$ c.	Pat. Chisel Pointed.....	25 cts. extra
Men's Thick Boots.....	2 00 2 50	" med. to good.....	0 30 0 36	Loose Muscatel... per box.	1 70 1 80	Galvanized Iron: No. 24	0 7 0 7 1/2
" Split.....	1 25 1 50	Japan, fine to finest per lb.	0 37 0 50	Layers in boxes, Crop 1878	1 75 1 80	" " " 26.....	0 7 1/2 0 7 1/2
" Inferior.....	1 25 1 50	Japan Nagasaki.....	0 23 0 29	Sultanas..... per lb.	0 50 0 74	" " " 28.....	0 7 1/2 0 7 1/2
" Kid Boots.....	2 50 3 00	Y. Hyson common	"	Seedless.....	0 50 0 64	<b>Large Nails.</b>	
" Gait Boots, pegged.	3 25 3 50	" to good.....	0 23 0 40	Valencia 1878.....	0 34 0 54	Patent Iron'd sizes.....	40 00 42 1/2
" Kid Brogans.....	1 25 1 35	" fine to finest..	0 45 0 65	Curants.....	0 3 0 54	Pig Iron, Siemens No. 1.	10 50 20 00
" Split do.....	1 00 1 10	Gump, fair to med.	0 30 0 40	Prunes.....	0 00 0 05	Guthrie, No. 1.....	17 00 17 50
" Buff Congress.....	1 50 2 00	" Good to fine.....	0 50 0 60	Rigs.....	0 6 0 10	Eglinton, No. 1.....	15 50 16 00
Wom's Pebbled & Buff Bala	1 10 1 50	" Finest.....	0 60 0 60	Il. S. Almonds.....	0 5 0 6	" Summerlee	16 50 17 00
" Split do.....	0 90 1 10	Imper'l, med. to good	0 30 0 40	S. S.....	0 16 0 18	Bar—ord-brds. pr 100 lbs	1 65 1 70
" Prunella do.....	0 40 0 50	" Good to fine.....	0 45 0 65	Walnuts.....	0 7 0 9	Do Best.....	1 85 1 95
" Inferior do.....	0 45 0 50	Pwankay, com. to	"	Filberts.....	0 6 1 7	Refined.....	2 40 2 50
" Cong. do.....	0 60 1 25	good.....	0 22 0 28	Brazils, new.....	0 7 0 8	Swedes.....	4 00 4 50
" Cuskins do.....	0 60 0 80	Oolong.....	0 22 0 30	<b>Spices.</b>		Hoops—Coopers.....	2 15 2 25
Misses' Pebbled & Buff Bala	90 1 15	Congou common..	0 25 0 32 1/2	Cassia..... per lb.	0 17 0 20	Canada Plates:	
" Split do.....	75 1 00	" med. to good	0 32 0 45	Mace.....	0 30 1 00	Union.....	3 00 0 00
" Prunella do.....	0 53 0 10	" fine to finest	0 47 0 65	Cloves.....	0 35 0 44	Arrow.....	3 25 4 50
" Cong. do.....	0 55 0 75	Souchong common..	0 25 0 32 1/2	Nutmegs.....	0 00 0 30	Swansen.....	3 25 4 50
Children's pobbled & B'f B'la	0 50 1 00	" med. to good	0 23 0 35	Jamaica.....	0 22 0 27	Marshfield.....	3 25 4 50
" Split do.....	0 50 0 60	Fine to choice.....	0 50 0 70	Jamaica Ginger, Bl.	0 19 0 21	Penn.....	3 25 4 50
" Prunella do.....	0 50 0 75	<b>COFFEES, green.</b>		Jamaica Ginger, Unol.	0 10 0 11	<b>Iron Wire:</b>	
Infants' Cacks, pr. doz.....	4 00 0 60	Mocha..... per lb.	0 30 0 32	African.....	0 10 0 11	No. 6, per bundle.....	1 90 0 00
<b>Drugs.</b>		Java, old Govt.....	0 27 0 29	Pimento.....	0 12 0 13 1/2	" 9, " ".....	2 10 0 00
Aloes Cape.....	0 17 0 18	Marcabo.....	0 20 0 23	Pepper.....	0 8 0 10	" 12, " ".....	2 40 0 00
Alum.....	1 65 1 90	" " " ".....	0 19 0 21	Mustard, 1 lb. Jars	0 17 0 18 1/2	No 16, per bundle.....	3 00 0 00
Borax.....	0 10 0 12 1/2	Jamuln.....	0 21 0 23	" lb. " "	0 24 0 25	Steel, cast, per lb.....	0 11 0 12
Castor Oil.....	1 14 0 15 1/2	Rio.....	0 19 0 23	<b>Rice.</b>		" Spring.....	0 3 1/2 0 3 1/2
Caustic Soda.....	2 50 2 75	Singapore & Ceylon	0 12 0 26	Arracau, &c..... per 100 lb.	4 20 4 35	" Fire.....	0 8 0 8 1/2
Cream Tartar.....	0 27 0 30	Chicoery.....	0 11 1/2 1 1 1/2	Sago..... per 100 lb.	0 5 0 6	" Sleigh Shoe, " "	0 2 1/2 0 2 1/2
Epsom Salts.....	1 60 1 90	<b>SUGAR, (Caks. &amp; Brs.)</b>		Tapioea, Pearl.....	0 7 0 9	" Blister, " "	0 7 1/2 0 10
Extract Logwood.....	1 75 1 00	Porto Rico..... per lb.	0 07 1/2 0 08 1/2	" Flako.....	0 8 0 9	<b>Tin Plates:</b>	
Indigo, Madras.....	1 08 0 10	Cuba.....	0 07 1/2 0 08 1/2	<b>Hardware.</b>		IC Coke.....	4 75 5 00
Madder.....	1 08 0 10	Barbadoe.....	0 07 1/2 0 08 1/2	<b>Tin:</b>		IX.....	7 50 7 75
Opium.....	6 00 6 25	Yellow Refined.....	0 07 1/2 0 08 1/2	Block, per lb.....	0 16 0 17	IX X.....	9 50 9 75
Oxalic Acid.....	0 11 0 13	Dry Crushed " "	0 10 1/2 0 10 1/2	Grain.....	0 17 0 18	DC l.....	4 50 5 00
Potass Iodide.....	4 60 4 75	Granulated " "	0 09 1/2 0 9 1/2	<b>Copper:</b>		Anchor, per lb.....	0 6 1/2 0 07
Quinine.....	3 90 4 40	Extra..... per gal.	0 57 0 6	Ingot.....	0 18 1/2 0 19	<b>Hides, per 100 lbs.</b>	
Soda Ash.....	1 75 2 90	Amber.....	0 49 0 52	Sheet.....	0 26 0 27	Culfskins per lb.....	0 00 0 00
Soda Bi Carb.....	3 10 3 25	Silver Drip and Honey.....	0 44 0 48	2 inch to 2 1/2 inch.....	3 00 0 00	Sheepskins each.....	0 00 0 00
Sul Soda.....	1 00 1 10	Molasses (Barbados) " "	0 30 0 42	3 inch.....	3 50 0 00	Green Hide, No. 1.....	7 00 7 50
Tartaric Acid.....	0 42 0 45	Trinidad.....	0 38 0 36	Shingle.....	3 50 0 00	" " No. 2.....	6 00 7 50
Bleaching Powder.....	1 40 1 50	Sugar House.....	0 27 0 30	Lath.....	4 30 0 00	" " No. 3.....	5 00 6 50
<b>Groceries.</b>							
TEA, (Hf-Chests. & Cad.)							

Retailers will please bear in mind that the above quotations apply only to large lots.



**CARRIER, LAINE & CO.,**  
**ENGINEERS, FOUNDERS, MILLWRIGHTS AND MACHINISTS,**  
 BUILDERS OF  
 Steam Engines and Boilers for Steamboats, Saw and Grist Mills, etc., etc.  
 —ALSO, MANUFACTURERS OF—  
**STOVES, PLOUGHS, KETTLES AND ALL KINDS OF CASTINGS TO ORDER**  
 Levels:—COMMERCIAL STREET, MCKENZIE'S WHARF.  
 Quebec:—Nos. 102, 104, 106 & 108, ST. PAUL STREET.

137, Corner Peter and Paul Streets,  
 Opposite the Montreal Bank,  
**DELMONICO RESTAURANT,**  
*Meals served at all hours,*  
**J. T. LEVALLEE, - - Proprietor,**  
 QUEBEC.

**M. O'DONOVAN,**  
**PRACTICAL CARRIAGE BUILDER.**  
 WHITBY, ONT.

**COLLINGWOOD**  
**Lake Superior Line,**



Comprising the following powerful Upper-Cabin Steamers:

- "City of Winnipeg,"
- "Frances Smith" and
- "City of Owen Sound."

Leaves Collingwood at 7 P.M., and Owen Sound at 10 P.M., every TUESDAY and FRIDAY on arrival of the Steamboat Express Trains which leave Toronto at 1 P.M. per Northern, and Toronto, Grey and Bruce Railways, calling at Menford, Killarney, Little Current, Gore Bay, Bruce Mines, Garden River, Sault St. Marie, Fort William, Prince Arthur's Landing and Duluth, making close connection for Winnipeg and the North-West.

Reduced Rates during the Excursion Season.  
 Toronto, to Sault and return.....\$15.00  
 " P. A. Landing and ret... 28.00  
 " Duluth and return..... 33.00

Meals and Berth included.  
 Tickets obtainable from Grand Trunk, Northern, and Toronto, Grey and Bruce Railway Agents.

BARLOW CUMBERLAND,  
 35 Yonge Street, Toronto.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCTOBER 17, 1878.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Leather (at 6 m'ths:)</b>	<b>\$ c. \$ c.</b>	<b>Olive machinery.....</b>	<b>\$ c. \$ c.</b>	<b>Provisions.</b>	<b>\$ c. \$ c.</b>	<b>Bisquit, Dubouché &amp; Co. gal</b>	<b>8 c. \$ c.</b>
Span Sole, 1st hvy wts.	0 22 0 23	" cutting.....	1 02 1 07	Butter—		" " " " " " " " " "	2 15 2 25
Span Sole, 1st mid wts	0 22 0 23	" qt. per case.....	2 60 2 75	Townships, choice select's	0 16 0 00	" " " " " " " " " "	7 00 0 00
Do. No. 2.....	0 20 0 21	" pts. " " " " " "	3 25 3 30	"old ch'ce lines dairies	0 15 0 00	Jules Duret & Co..... gal	2 40 2 50
No. 1 B. A. Sole, mid. wts.	0 23 0 24	" "pts. " " " " " "	4 00 4 20	Brockville, choice select's	0 14 0 15	" " " " " " " " " "	8 00 0 00
No. 2 B. A. Sole, over wts.	0 22 0 23	" "Lucca, Flasks.....	5 00	" ch'ce lines dairies	0 11 0 12	" " " " " " " " " "	2 35 2 50
Do. No. 2.....	0 21 0 22	Spirits Turpentine.....	0 41 0 43	" fair to good.....		J. Robin & Co..... case	7 00 7 25
Buffalo Sole No. 1.....	0 20 0 21	Whale, refined.....	0 70 0 75	Morrisburg, ch'ce select's	0 15 0 16	Pinet, Castillon & Co..... gal	2 40 2 60
Do. do. 2.....	0 18 0 19			" ch'ce lines dairies	0 12 0 13	" " " " " " " " " "	8 00 0 00
Slaughter, heavy.....	0 25 0 26	<b>Paints, &amp;c.</b>		" fair to good.....		" " " " " " " " " "	10 25 0 00
Do. light.....	0 23 0 27	White Lead, gen., 100 lb.	8 50	Western Dairy, ch'ce lines	0 11 0 12	" " " " " " " " " "	11 25 0 00
Zanzibar No. 1.....	0 21 0 22	" No. 1 kegs.	7 50	" fair to good.....	0 8 0 10	<b>S O.....</b>	<b>12 50 0 00</b>
Do. No. 2.....	0 18 0 19	" 2 "	6 00	Store packed, all sections.		<b>P</b>	
Harness, best.....	0 27 0 30	White Lead, genuine.....	2 40	Cheese, Sept. make.....	0 9 0 9	Otar Dupuy & Co..... gal.	2 40 2 60
" No. 2.....	0 23 0 25	in Oil, per 25 lbs.....	2 00	Aug. make.....	0 8 0 8	Rouyer, Guillot..... case	7 50 0 00
Upper heavy.....	0 34 0 35	Do. No. 1.....	1 70	June make.....	0 6 0 6	Cheaper shippers..... gal	2 15 0 00
light.....	0 34 0 35	" 2.....	1 50	Poor and common grades..	12 50 0 00	" " " " " " " " " "	5 00 0 00
Grained Upper.....	0 36 0 37	" 3.....	1 50	Pork, mess, inspected.....	12 50 0 00	<b>Irish Whiskey—</b>	
Red Upper.....	0 36 0 37	White Lead, dry.....	0 71 0 74	Do prime mess.....	14 00 0 00	Mitchell's..... case	6 00 6 50
Kip Skins, French.....	0 75 0 85	Red Lead.....	0 6 0 6	Ham, smoked.....	00 00 0 00	Dunville..... case	6 00 6 50
English.....	0 65 0 75	Venetian Red, Eng'h.....	0 2 0 2	Lard..... pails.	0 9 0 00	Roe's..... case	6 75 7 50
Hornlock Calf.....	0 50 0 65	Yel. Ochre, French.....	0 24	" " " " " tubs.	0 8 0 0	Scotch Whiskey..... gal	2 25 2 30
Do. light.....	0 45 0 55	Whiting.....	0 60 0 70	" " " " " " " " " "	0 0 0 0	" " " " " " " " " "	5 00 5 75
French Calf.....	1 10 1 30	<b>Produce.</b>		Eggs.....	0 10 0 11	Rum: Jamaica..... gal	2 20 0 00
Fine Calf Splits.....	0 30 0 35	Grain:		Tallow rendered.....	0 07 0 07	Demarara..... gal	1 85 1 95
Stoga Splits.....	0 22 0 23	Canada Spring, (No. 1.)	0 00 0 33	Beef, prime mess, Traces	25 00 0 00	Geneva Spirits..... gal	1 52 1 57
Splits, large, per lb.....	0 17 0 20	(No. 2.)	0 00 0 33	India Mess.....	27 00 0 00	" " " " " " " " " "	3 75 3 90
" small.....	0 17 0 20	Red Winter.....	0 98 0 00	Prime mess " brls.	15 00 0 00	" " " " " " " " " "	7 25 7 40
Extra fine Shaved Splits.	0 30 0 33	Oats.....	0 25 0 30	Mess.....	17 00 18 00	<b>Champagne, (cases)</b>	
Leather Board, Canadian.	0 12 0 14	L. C. Barley, per 48 lbs.	0 83 0 88	<b>Wool.</b>		G. H. Mumm, Dry Verzon'y	20 80 22 00
Enamelled Cow, pr ft.	0 16 0 17	Peas..... per 66 lbs.	0 74 0 75	Fleece.....	0 25 0 26	" " " " " " " " " "	23 00 25 00
Patent.....	0 16 0 17	Oatmeal.....	4 00 4 15	Pulled Wool, Super.....	0 20 0 26	Louis Roderer..... case	22 50 24 50
Polished Grain.....	0 12 0 14	Corn.....	0 46 0 00	<b>Wines, Liquors etc.</b>		T. Roderer Carte Blanche	15 00 00 00
Pabble Grain.....	0 12 0 14	<b>Flour.</b>		Alle English..... qts	2 40 2 50	Gladiteur.....	20 00 00 00
B. Calf.....	0 16 0 17	Superior Extras.....	4 30 4 35	Down's..... qts	1 60 1 65	J. Mumm Dry Verzeny.....	17 50 19 00
Brush Kid.....	0 14 0 15	Extra Superfine.....	4 15 4 20	" " " " " " " " " "	0 85 1 20	Extra Dry.....	20 00 21 50
Buff.....	0 12 0 15	Strong Bakers.....	4 15 4 20	" " " " " " " " " "	0 60 0 75	Bollinger Champagne..... qts.	20 00 00 00
Russets, light.....	0 30 0 37	Fancy.....	4 05 4 10	Stout: Guinness'..... qts	2 40 2 60	Port & Sherry, per gall.	1 00 4 00
" heavy.....	0 20 0 25	Spring Extra.....	3 95 4 00	" " " " " " " " " "	1 65 0 00	<b>Claret, (cases.)</b>	
<b>Oils.</b>		Superfine.....	3 70 3 80	Double Stout, Dow's..... qts	1 10 0 00	Cruise & fils [wired]—Medoc	4 50 5 25
Cod Oil, Newfoundland.	0 47 0 60	Fine.....	3 40 3 55	" " " " " " " " " "	1 10 0 00	" " " " " " " " " "	5 50 6 25
Straits Oil—American..	0 42 0 45	Middlings.....	3 15 3 25	Brandy: Hennessy's..... gal	2 75 3 00	" " " " " " " " " "	7 00 7 75
Straw Seal.....	0 40 0 42	Pollards.....	2 90 3 00	" " " " " " " " " "	9 75 10 00	Cette Ports.....	0 85 0 90
S. R. Pale Seal.....	0 47 0 52	Ont. Bags.....	1 90 1 95	Martell's..... case	2 75 0 00	Tarragona.....	0 90 1 60
Pale Seal, ordinary.....	0 45 0 47	City Bags.....	2 20 2 25	" " " " " " " " " "	9 50 0 00	Native Wines.....	75 1 60
Lard Oil.....	0 65 0 75					Oanada Rye 25 u. p.....	1 05 0 00
Linsed raw.....	0 60 0 61					Canada Spirits 50 c. p.....	2 00 0 00
" boiled.....	0 64 0 66						

Retailers will please bear in mind that above quotations apply only to large lots.

July 1st, FINANCIAL STATEMENT [1879.]

OF THE

# WESTERN ASSURANCE CO.,

INCORPORATED 1851.

HEAD OFFICE, - - - TORONTO.

Hon. J. McMURRICH, President. | J. J. KENNY, Secretary.  
 B. HALDAN, Managing Director. | JAS. BOOMER, Inspector.  
 J. PRINGLE, General Agent.

Capital Subscribed, . . . \$800,000 00  
 Capital Paid-up, . . . 400,000 00

**ASSETS.**

Cash in Bank.....	\$42,248 41
Government and Municipal Bonds.....	331,469 20
United States Bonds and Deposits.....	421,972 50
Bank Stocks.....	99,731 25
Loan and Investment Co. Stocks and Deposits.....	82,245 50
Mortgages on Real Estate.....	53,557 73
Bills Receivable—(Marine Premium).....	41,992 18
Interest Unpaid and Accrued.....	12,179 74
Company's Offices.....	22,750 51
Agents' Balances and other Accounts.....	67,823 59
	\$1,176,321 61

**LIABILITIES.**

Losses under Adjustment.....	45,695 61
Dividends Unclaimed.....	\$520 30
Dividend payable July 8, 1878.....	30,000 00
	30,520 80
	78,215 91

SURPLUS..... \$1,100,105 70  
 Capital Subscribed but not called in..... 400,000 00  
 \$1,500,105 70

Income for Year ending June 30th, 1878, - - \$928,984 86

**FIRE AND MARINE INSURANCE.**  
**ANGUS R. BETHUNE, Agent, Montreal.**

# UNION FIRE

## Insurance Co.

Head Office, 52 ADELAIDE STREET, E. TORONTO.

**AUTHORIZED CAPITAL - - \$1,000,000.**

**DIRECTORS:**

President—Hon. J. C. Aikins, Senator, Toronto.  
 W. H. Dunsbaugh, Esq., Vice-President, People's Loan & Deposit Co., Toronto.  
 Benjamin Lyman, Esq., of Lyman Bros. & Co., Toronto.  
 James Paterson, Esq., of Thomas May & Co., Toronto.  
 A. A. Allan, Esq., of A. A. Allan & Co., Wholesale Furriers, Toronto.  
 John Shields, Esq., of James Shields & Co., Wholesale Grocers, Toronto.  
 R. Heber Bowes, Esq., of Smith, Wood & Bowes, Barristers, Toronto.  
 J. M. Currier, Esq., M.P., Ottawa.  
 Byron Williams, Esq., London.

This Company Insures Household, Mercantile, and Manufacturing Risks at the lowest current rates against loss or damage by fire or lightning in places where there are efficient means for putting out fires. Applications for Agencies, with satisfactory references, will be entertained.

MESSRS. CASTON & GALT, SOLICITORS.  
**A. T. McCORD, Jr.,**  
*General Manager.*

**Agents' Directory.**

**CAMPBELL'S  
GENERAL INSURANCE AGENCY.**

OFFICES:—York Chambers, 1 Court Street,  
TORONTO.

Insurance of all kinds effected and losses adjusted  
W. CAMPBELL. | W. B. CAMPBELL.  
**ARE YOU INSURED.**

**JAS. F. BELLEAU,  
INSURANCE AND FINANCE,**  
Union Bank Building,  
56 St. Peter Street, Quebec, P. Q.

Represents The Equitable Life Assurance Society  
of U. S. The Lancashire Insurance Company of  
Manchester, England. Transacts General Insurance  
and Financial Business.  
Highest references given when required.

**CHAS. DESJARDINS,** General Insurance Agent,  
and Broker, representing first-class Fire, Life,  
Accident and Guarantee Insurance Companies. Agent  
Canadian Steam Users Insurance Association. An-  
chor Line of Steamers and General Transatlantic  
Company's Steamers from New York to Havre  
direct. 40 Elgin Street, Ottawa.

**GEO. H. GREER,** General Insurance Agent,  
Representing Western Assurance Co. of 100 to,  
Fire and Marine, the Accident Ins. Co.  
of Canada, and others.  
191 HOLLIS STREET - - HALIFAX, N. S.

**KILEY & LADRIERE,** General Insurance Agents  
and Commission Merchants, 63 St. Peter  
Street, Quebec. — Quebec Branch Office: Ottawa Ag-  
ricultural Insurance Co.

**T. H. MAHONY,** Agent for Connecticut Mutual  
Life; Canada Accident; Canada Agricultural;  
NATIONAL Fire—78 Peter Street, Quebec.

**P. C. MURPHY,** Scottish Commercial Fire Insur-  
ance Company; Union Mutual Life Insurance  
Company; Quebec.

**OWEN MURPHY,** Insurance Agent, Official Assi-  
gnee and Commission Merchant.—No. 85 St.  
Peter Street, Quebec.

**R. C. W. MacCUAIG,** General Insurance Broker,  
representing First-class Companies in Fire,  
Life and Accident, also agent for the White Star  
Steamship Co. Ottawa. Established 1870.

**A. J. FORTIER,** Official Assignee,  
County of Rentrew,  
Insurance Agent and Town Clerk.  
Office—Town Hall, Pembroke.

**CHAMBERLAIN & WEDD,** Conveyancers, Ac-  
countants, Agents for Fire, Life, and Accident  
Ins Co. Also, for Loan Companies in Ontario and  
Quebec, Land Agents, Commissioners in B. R., office  
opp. Metropolitan Hotel, Pembroke.

**PREVOST & TRUDEL,**

Contractors,

273 JACQUES CARTIER ST.

**FOR SALE.**

**WANTED TO BUY.**

We have on hand and for sale a few bound copies  
of Vols. 4, 5 and 6 of the JOURNAL OF COMMERCE,  
at \$2.60 per Vol.

We have frequent demands for Vols. 1 and 2 to  
complete sets, and will pay Three Dollars each for a  
few volumes complete, bound or unbound.

M. S. FOLEY & CO.  
Publishers.

**Hotels.**

**RUSSELL HOUSE,  
OTTAWA.**

This Hotel is fitted, furnished and kept as an un-  
exceptional, First-class Hotel. It has ample accom-  
modation for five hundred guests, and is delightfully  
and centrally situated, being in close proximity to  
the Parliament Buildings, the Post Office, and all the  
points of interest.

J. A. GOUIN, Proprietor.

GUELPH, ONT.

**CITY HOTEL,**

Opposite Grand Trunk Passenger Station

JOHN HAUGH,  
PROPRIETOR.

Free Omnibus to and from all trains  
for Guests.

Good Stabling and Livery in connection

**CANADA HOTEL,**

St. Gabriel street,  
MONTREAL, CANADA.

S. BELIVEAU, A. BELIVEAU,  
MANAGER, PROPRIETOR.

Its chambers and menu are not surpassed.  
Commercial gentlemen and tourists will find it  
to their advantage to stop here.

Rates reasonable, though first-class in every  
particular.

**HOTEL DUFFERIN,**

CORNER OF

CHARLOTTE STREET AND KING SQUARE,

**Saint John, New Brunswick.**

GEO. W. SWETT—PROPRIETOR.

The above Hotel was opened to the public on the  
20th inst., the anniversary of breaking out of the fire,  
by GEO. W. SWETT, formerly Manager of the  
"Victoria" Hotel of this city. Within the past few  
months the Proprietor has entirely refitted and newly-  
furnished the House. New additions have been built,  
thereby adding largely to its former capacity. Bath  
rooms and other conveniences are on each flat. The  
location (corner Charlotte street and King Square)  
is the finest in the city, being within three minutes'  
walk of all the business centres, and five or six min-  
utes' walk of the Railroad Depots and Steamboat  
Landings.

**Royal Hotel,  
GUELPH.**

WM. A. BOOKLESS, Manager.  
GEORGE BOOKLESS, Proprietor.

The travelling public should not forget that  
this favorite resort has been considerably im-  
proved under its present management. Suitable  
accommodation for Commercial Travellers.

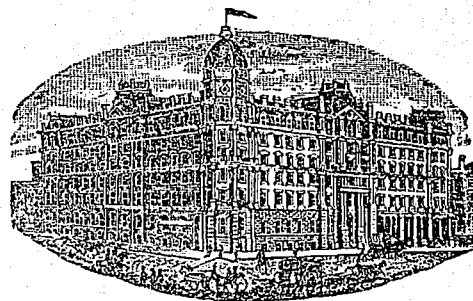
**Mountain Hill House.**

MOUNTAIN HILL, QUEBEC.

This hotel, so well known to the public, has  
been newly furnished throughout, and offers  
every comfort to the travelling public. Table  
superior. Suitable sample rooms for commercial  
travellers. House located convenient to Rail-  
way Depots and Steamboat Landings. Terms  
liberal.

E. DION & CO., Proprietors.

**Hotels.**



**WINDSOR HOTEL,**

MONTREAL.

The Palace Hotel of the  
World.

JAMES WORTHINGTON,

Proprietor.

R. H. SOUTHGATE, Manager

**AMERICAN HOTEL,**

Corner of Yonge and Front Streets,

TORONTO.

GEORGE BROWN, Proprietor.

This Hotel has been rebuilt, and newly fur-  
nished throughout, and will now be found se-  
cond to none for commercial men. The most  
centrally situated in the city.

**Albion Hotel.**

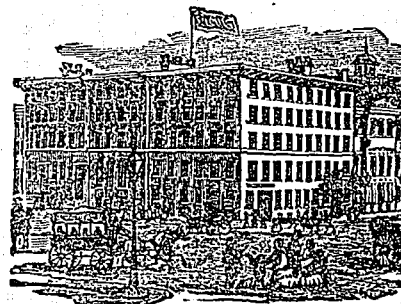
PALACE STREET—QUEBEC.

This first-class Hotel has been thoroughly reno-  
vated. The rooms are the best ventilated and fur-  
nished in the Dominion. The proprietor hopes, by  
strict personal attention to the wants of his guests, to  
meet their support and approval.

WILLIAM KIRWIN,  
Proprietor.

**ST. LOUIS HOTEL,**

THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS RUSSEL, President, . . . QUEBEC.

This Hotel, which is unrivalled for size, style and  
locality in Quebec, is open throughout the year for  
pleasure and business travel.

**Insurance.**

**PARIS EXHIBITION, 1878.**

**NOTICE TO VISITORS.**

**Insurance against Accidents**

**THE ACCIDENT INSURANCE COMPANY OF CANADA**

has arranged to issue short term Insurances, covering all Accidents, Fatal or non-Fatal, going to, travelling in and returning from Europe.

**AT MODERATE RATES.**

There is no room for equivocation or dispute in the Contracts of this Company. They are simple and straightforward, and as surely as the Insurer pays his premium, so surely will he recover the amount he has insured for.

Full particulars and form of application can be obtained at the Head Office, 103 St. Francois Xavier street, Montreal, or any of the Agencies of the Company.

**EDWARD RAWLINGS, MANAGER.**

N.B.—This is the only purely Accident Insurance Company in Canada, and it has made the Special Deposit required by Government for the security of its policyholders.

**SURETYSHIP.**

**THE CANADA**

**GUARANTEE COMPANY**

MAKES THE

**Granting of Bonds of Suretyship**

ITS SPECIAL BUSINESS.

There is now **NO EXCUSE** for any employe to continue to hold his friends under such serious liabilities, as he can at once relieve them and be

**SURETY FOR HIMSELF**

by the payment of a trifling annual sum to this Company.

This Company is not mixed up with Fire, Marine, Life, Accident or other business; its whole Capital and Funds are solely for the security of those holding its Bonds.

JANUARY 7th, 1876.—The full deposit of \$50,000 has been made with the Government. It is the only Guarantee Company that has made any Deposit.

HEAD OFFICE:—MONTREAL.

President:—SIR ALEXANDER T. GALT.

Manager:

EDWARD RAWLINGS.

AUDITORS:—EVANS & RIDDELL.

**STOCKS AND BONDS,**

Reported by J. D. CRAWFORD & Co. Members of the Stock Exchange.

NAME.	Shares.	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices. Oct. 17.
Montreal	\$200	\$12,000,000	\$11,979,800	5,609,000	5	155 1/2
Ottawa Bank	40	3,000,000	2,996,000	100,000	3	81 82
Mechanics' Bank	50	600,000	595,000	5,000	5	94 1/2
Merchants' Bank of Canada	100	6,200,000	5,461,790	475,000	7 0/10	73 1/2
Consolidated Bank of Canada	100	3,500,000	3,477,950	230,000	3	94 1/2
Du Peuple	50	1,600,000	1,600,000	240,000	2 1/2	70 72 1/2
Jacques Cartier	50	1,000,000	1,000,000	.....	0	39 1/2
Molson's Bank	50	2,000,000	1,996,715	400,000	3	86 87 1/2
Toronto	100	2,000,000	2,000,000	1,000,000	4	138 139 1/2
Quebec Bank	100	2,500,000	2,499,320	475,000	3 1/2	.....
Nationale	100	2,000,000	2,000,000	300,000	3 1/2	50 60
Union Bank	100	2,000,000	1,999,950	200,000	3 1/2	111 113
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,400,000	4	104 105 1/2
Eastern Townships	50	1,457,850	1,314,954	300,000	4	121 122
Dominion Bank	50	970,250	970,250	290,000	4	98 100
Hamilton	100	1,000,000	700,000	50,000	4	.....
Maritime	100	1,000,000	667,940	20,000	0	77 80 1/2
Exchange Bank	100	1,000,000	1,000,000	50,000	3	102 1/2
Imperial Bank	100	913,000	565,000	50,000	4	80 83
Standard	50	509,750	507,850	20,000	3	104 110
Federal Bank	100	1,000,000	1,000,000	80,000	3 1/2	105 110 1/2
Ville Marie	100	1,000,000	838,520	.....	2 1/2	104
British North American	£50	4,386,666	4,866,666	1,170,000	4	101
Anglo Canadian Mortgage Co.	25	750,000	750,000	66,000	4 1/2	119 1/2
Building and Loan Association	25	1,430,000	500,000	40,000	4 1/2	138 1/2
Canada Landed Credit Co.	50	2,000,000	2,000,000	808,000	6	180 1/2
Canada Term Loan and Savings Co.	50	800,000	350,500	69,000	5	125 1/2
Dominion Savings & Investment Soc.	50	600,000	600,000	.....	3 1/2	80 85
Dominion Telegraph Co.	50	450,000	400,000	17,000	4	114 1/2
Farmers' Loan and Savings Co.	100	600,000	600,000	200,000	5	150 1/2
Freeland Loan & Investment Co.	100	1,000,000	776,853	87,000	4	116
Hamilton Provident & Loan Society	100	1,000,000	877,622	220,000	5	136
Huron & Erie Sav. & Loan Soc.	50	600,000	600,000	60,000	4	114
Imperial Loan and Investment Co.	50	4,000,000	4,000,000	103,000	5	155 150
London & Can. Loan & Agency Co.	50	418,500	129,400	15,129	9-7 mos.	1 1/3
London Loan Co. of Canada	40	2,000,000	2,000,000	.....	3	118 119 1/2
Montreal Telegraph Co.	40	4,000,000	1,860,000	.....	5	114 116
Montreal City Gas Co.	50	1,200,000	600,000	.....	0	86 88
Montreal City Passenger Ry Co.	50	600,000	500,000	.....	3	70
Montreal Building Association	50	1,000,000	1,000,000	75,000	4	113 118
Montreal Loan & Mortgage S'y	50	1,400,000	.....	.....	3 1/2	104
National Investment Co.	50	1,600,000	718,018	344,000	3 1/2	139 1/2
Ontario Savings & Inv. Soc.	50	280,000	280,000	10,000	3	55 55 1/2
Provincial Permanent Building Soc.	100	500,000	400,000	35,000	5	141 1/2
Richelieu & Ontario Nav. Co.	100	1,500,000	1,500,000	.....	3	142 1/2
Toronto City Gas Co.	50	600,000	600,000	.....	5	150
Union Permanent Building Soc.	50	500,000	400,000	35,000	5	.....
Western Canada Loan & Savings Co.	50	1,000,000	800,000	280,000	5	.....

To THE TRADE.—The attention of merchants and manufacturers who desire to attain the greatest publicity for their wares, among the business community, wholesale as well as retail, is respectfully called to the fact that the JOURNAL OF COMMERCE has at present a bona fide circulation extending regularly to every town and village throughout the Dominion, from Newfoundland (including St. Pierre et Miquelon,) to British Columbia and Manitoba. This circulation is not confined to one or more hotels in each place, but is subscribed for in the regular way, by each merchant. We court inquiry on this subject, and shall be glad to exhibit our subscription lists to any of our customers at any time. The JOURNAL OF COMMERCE is fulfilling its mission in supplying our wholesale merchants, manufacturers, insurance companies, etc., with a first-class Commercial Journal, having a circulation among the business men of Ontario, Quebec and the Maritime Provinces second to none, a circulation, too, which is daily increasing. The interests of our subscribers are continually borne in mind in furnishing them with the latest and most reliable information on all matters necessary to their business welfare, rendering it worth to each ten times the price of subscription. The growing demand for back numbers, which we regret being unable to supply, is a proof of its permanent value as a work of reference.

**SECURITIES.**

	Montreal Oct. 17
Can. Government Debentures, 6 p. ct. 1877-80	102 106
Do. do. 5 p. ct. ....	104 106
Do. do. 5 p. ct., 1885.	.....
Dominion 6 p. ct. stock	101 1/2
Dominion 5 p. cent. Stock	90 1/2
Montreal Harbor Bonds 6 p. c.	102 1/2
Do. Corporation 6 p. ct. Bonds.	102 1/2
Do. 7 p. ct. Stock	99 1/2
Toronto City 6 p. ct.	99 1/2
Co. Debentures, (Ont.) 20 years 6 p. ct.	101
Township Debentures, (Ont.) 6 p. ct.	98

**EXCHANGE.**

	Montreal Oct. 17
Bank of London, 60 days	8
Gold Drafts on New York	1 p. m.
Gold in New York at 3 p.m.	100 1/2

Shrs.	Railway and Other Stocks.	Pd.	Quotations London Sept. 28.
100	Atlantic & St. Lawrence Shs.	all	107
100	Do. 6 p. c. St. M. Bonds	100	107
100	Do. do. 3rd Mort. 1891	109	104
110	Buffalo and Lake Huron 6 p. c.	all	103
100	Do. do. 5 1/2 p. c. 2nd Mort.	all	94
100	Do. Preference	109	7 1/2
100	Canada Southern 1st Mort, 7 p. c.	all	80
100	Grand Trunk 6 p. c. Stock	all	102 1/2
100	Do Eq Mort 1st chrg, 6 p. c.	all	101
100	Do do 2nd do do	all	101
100	Do do 1st Prof Stock	all	42
100	Do do 2nd Prof Stock	all	27 1/2
100	Do do 3rd Prof Stock	all	13 1/2
100	Do Island Bond Stg Mt Deb Scrip	100	97 1/2
100	Do 5 p c Ferry Deb Scrip	100	80
200	Great Western of Canada	all	7 1/2
100	Do 5 1/2 do pay 1877-1878	all	103
100	Do 6 do do 1880	all	101
100	Do 5 p c pref conv till Jan 1st 1880	all	71
100	Do Perpetual 5 p c Debenture Stock	all	86
100	Internat. Bridge 6 p c Mort Bds, Scrip	all	102
100	Do do 6 p c Mort Prof Shrs, Scrip	all	102
100	M of Canada 6 p c Stg. 1st Mort	all	76
100	N of Canada 6 p c 1st Prof Bonds	100	99
100	Do do 2nd do	100	86
100	Northern Extension, 6 p. c.	all	92
100	Do do 2nd do	all	82
100	Well, Grey & Bruce, 7 p. Bds, 1st Mort	all	75
100	Do do 6 p. c. 5 n cent. bonds 1st mort.	all	40
100	British Columbia 6 p c Stock	all	115
100	Can Gov at 6 p. Jan and July 1877-80	all	106
100	Do 6 p 1881-4, Jan and July	all	107
100	Do 6 p 1885, Jan and July	all	110
100	Do 6 p c Ins Stock	all	107
100	Do Dom Stock of 1903, April and Oct.	all	108
100	Do Dominion Stock of 1904, 4 p. c.	all	83 1/2
100	Do Do 1904 Ins Stock	all	95 1/2
100	New Brunswick 6 p. c. Jan and July	all	113
100	Nova Scotia 1 p c, 1886	all	113
100	Quebec 5 p. c.	all	99 1/2

# CANADA LIFE ASSURANCE COMPANY.

ESTABLISHED 1847.

Capital and Assets Over \$4,000,000.

The following are examples of the effects of this Company's large profits, in reducing the annual premiums payable by policy-holders.

No. of Policy.	Original Yearly Premium.	Premiums now reduced each year to.
69	\$21.20	\$ 8.56
193	9.70	2.50
320	12.60	1.86
383	20.49	4.39
475	51.34	13.83
499	78.67	13.87
550	69	13.40
614	67	17.73
918	68.14	12.63

In other cases the premiums have been altogether extinguished, and the profits have yielded the policy-holders an annual cash income.

The Canada Life affords advantages such as have not been surpassed nor attained by any other company, and intending assurers are invited to carefully examine and satisfy themselves of that fact.

A. G. RAMSAY,

Man. Director.

R. HILLS,

Secretary.

Agent in Toronto, J. D. HENDERSON, Canada Life Buildings, 46 King Street West.

GENERAL AGENTS.

Eastern Ontario—GEO. A. COX, Peterboro'.

Maritime Provinces—J. W. MARLING, 145 Hollis Street, Halifax, N.S.

Province of Quebec—R. POWNALL, Canada Life Buildings, 182 St. James Street, Montreal.

Special Agent for Montreal—JAMES AKIN.

P. LAFERRIERE, INSPECTOR OF AGENCIES, P.Q.

Incorporated  
A. D. 1874.

# CANADA

Charter  
Perpetual.

## FIRE & MARINE Insurance Company.

HEAD



OFFICE,

HAMILTON,

ONTARIO.

Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government, \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.  
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor City of Hamilton.  
D. THOMPSON, Esq., M. P., Co. of Haldimand.  
MANAGER AND SECRETARY—CHARLES D. CORY.

BRANCH OFFICES:

Montreal—No. 117 St. François Xavier Street.—WALTER KAVANAGH, General Agent.

Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.

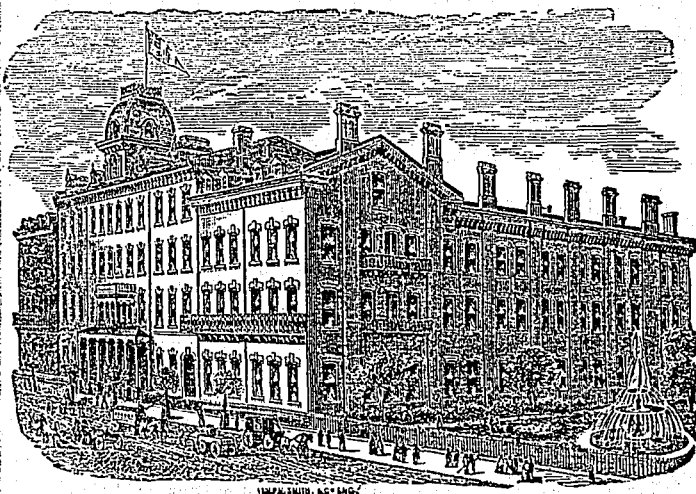
Halifax, N. S.—No. 22 Prince Street.—CAPT. C. J. P. CLARSON, General Agent.

St. John, N. B.—No. 51 Princess Street.—IRA CORNWALL, JR., General Agent.

Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

# THE QUEEN'S HOTEL,

TORONTO.



McGAW & WINNETT, Proprietors.

Besides being the most elegantly furnished, the Queen's is the only hotel in Canada containing a fire-proof Elevator. Prices, as usual, graduated according to location of rooms.

## FIRE and MARINE INSURANCE.

# THE BRITISH AMERICA Assurance Company.

INCORPORATED 1833.

HEAD OFFICE:

Cor. of Front and Scott Streets, Toronto.

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INSPECTOR ... .. JOHN F. McQUAIG.  
General Agents ... .. KAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.



**Insurance.**

**Royal Insurance Coy.**

OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**

Liability of Shareholders unlimited.

**CAPITAL** - - - - - \$10,000,000  
**FUNDS INVESTED** - - 12,000,000  
**ANNUAL INCOME** - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.  
 Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms.

H. L. ROUTH,  
 W. TATLEY,  
 Chief Agents.

**NOTICE**

The partnership heretofore existing between the undersigned as Tailors, Clothiers and Gentlemen's Outfitters, is this day dissolved by mutual consent, Mr. Wilson being alone authorized to collect on behalf of the firm.

(Signed,) WM. HENRY,  
 ROBERT C. WILSON.

**CARD.**

Mr. WILSON begs to notify his numerous customers and the public generally, that he will continue the Tailoring portion of the business in the Old Stand, No. 236 St. James Street, where he will keep constantly on hand a full stock of Coatings, Trowserings, &c., &c., and hopes, by careful personal supervision, to merit a share of public patronage. Charges moderate. Inspection invited. September 3rd, 1878.

**STOCKS AND BONDS.**

**INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, Oct. 17, 1878.**

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Last Sale per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	\$56	112
Canada Life.....	2,500	7½-6mos.	400	50	85	103
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	20	.....	.....
Confederation Life.....	5,000	6-6mos.	100	10	11	120½
Sun Mutual Life and Accident.....	5,000	4-6mos.	100	12½	12½	102
Isolated Risk, Fire.....	5,000	.....	100	10	.....	26
Quebec Fire.....	2,500	12½	400	130	120	120½
Queen City Fire.....	2,000	10	50	10	10	100 106
Western Assurance.....	20,000	7½ 6 mos.	40	20	26½	153
Royal Canadian Insurance.....	60,000	.....	100	45	.....	52
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	20	100
Canada Guarantee Co.....	2335	8 per ct.	50	20	20½	102½
Merchants' Marine Insurance Co.....	5,000	8 per ct.	100	20	.....	.....
National Insurance, Fire.....	20,000	.....	100	30	.....	.....
Stadacona Insurance Co., Fire and Life	50,000	.....	100	20	.....	.....
Ottawa Agricultural.....	10,000	.....	100	10	.....	.....

**BRITISH AND FOREIGN.—(Quotation on the London Market, Sept. 30th, 1878.)**

Briton Medical Life.....	20,000	10	£10	2	£1 2½	.....
Briton Life Association.....	50,000	10	1	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	16½	.....
Commercial Union Fire Life & Marine..	50,000	30	50	5	18½	.....
Edinburgh Life.....	5,000	10	100	15	42	.....
Guardian Fire and Life.....	20,000	13	100	25	147	152
Imperial Fire.....	12,000	ET p. sh.	20	2	7 11-12	.....
Lancashire Fire and Life.....	100,000	30	30	3	33	.....
Life Association of Scotland.....	10,000	30	40	8½	63	.....
London Assurance Corporation.....	35,822	48	25	12½	38	.....
London & Lancashire Life.....	10,000	10	10	1 7-20	1 7	.....
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	17½	.....
Northern Fire & Life.....	30,000	70	100	5	41½	.....
North British & Mercantile Fire & Life	40,000	56	50	6½	41½	.....
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	308	312
Queen Fire & Life.....	200,000	30	10	1	3 11½	.....
Royal Insurance Fire & Life.....	100,000	60	20	3	22	.....
Scottish Commercial Fire & Life.....	125,000	22½	10	1	24	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	1 10½	.....
Scottish Provincial Fire & Life.....	20,000	30	50	3	12½	.....
Standard Life.....	70,000	58½	50	12	80	.....

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

**Ottawa Agricultural Ins. Co.**

**CAPITAL - - \$1,000,000.**

HEAD OFFICE, - - - - - OTTAWA.

President—The Hon, JAS. SKEAD. Secretary—JAS. BOURNE.

**\$50,000 CASH**

Deposited with Government for protection of Policy-holders.

**DIRECTORS AT MONTREAL:**

JOHN S. HALL, Esq., Mayor, River St. Pierre; A. PROUDFOOT, M.D., Oculist, &c., &c.; H. A. NELSON, M.P.P., (H. A. Nelson & Sons); N. GAGNON, Champlain; J. ALD. OUMET, M.P.

This Company insures nothing more hazardous than Farm Property and Private Residences.

**Insures against loss or damage by Fire and Lightning.**

Farm Property, Private Residences, Churches, Convents, and Risks of a similar kind. Also Contents of such Risks. No Insurance effected on Manufacturing or Commercial Risks, thus avoiding losses from sweeping fires, to which many Companies are liable.

Farmers and others owing private Dwelling Houses will find it very much to their advantage to insure with this Company.

As its Rates and the provisions of its Policies are much more liberal than those of Companies doing a general business.

The INSURING PUBLIC will notice that our DEPOSIT is in CASII, and not Debentures or Stock which may be of doubtful value. Rates and all information required given on application to

**G. H. PATTERSON,**

General Agent,

97 St. James st. corner Place d'Armes, Montreal.

**SUN MUTUAL**

LIFE AND ACCIDENT INSURANCE COMPANY.

PRESIDENT.—THOMAS WORKMAN, Esq., M.P.

MANAGING DIRECTOR.—M. H. GAULT, Esq.

**DIRECTORS:**

T. WORKMAN, Esq., M.P.  
 A. F. GAULT, Esq.  
 M. H. GAULT, Esq.  
 A. W. OGILVIE, Esq., M.P.P.

T. J. CLAXTON, Esq.  
 JAMES HUTTON, Esq.  
 C. ALEXANDER, Esq.  
 JOHN McLENNAN, Esq.

**Toronto Board:**

Hon. J. McMURRICH.  
 A. M. SMYTH, Esq.  
 WARRING KENNEDY, Esq.  
 Hon. S. C. WOOD.

JAS. BETHUNE, Esq.,  
 O.C., M.P.P.  
 JOHN FISKEN, Esq.,  
 ANGUS MORRISON, Esq.,  
 Mayor.

We have completed arrangements with the Commercial Travellers' Association of Canada to carry their Accident Insurance for 1878, and the Secretary, Mr. Riley, is now issuing our Certificates to the Membership.

Commercial men requiring more Accident Insurance than that covered by the above Certificates, can effect it to any amount under \$10,000 on the lowest terms and the most favorable conditions by applying to Mr. Riley or the undersigned.

This Company issues Life and Accident Policies on all the most approved plans, at the lowest possible rates.

**R. MACAULAY,**

Secretary.

Montreal 17th Jan., 1877.

Insurance.

**North British & Mercantile**

Fire and Life Insurance Company.

ESTABLISHED 1808.

Subscribed Capital, - £2,000,000 Stg.  
Paid-up Capital - - - - £250,000 Stg.  
Revenue for 1874 - - - - 1,283,772 "  
Accumulated Funds - - - 3,544,752 "

INSURANCES AGAINST FIRE

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

IN THE LIFE DEPARTMENT

Moderate Rates of Premium, and special schemes adapted to meet the various contingencies connected with this department.

The next DISTRIBUTION OF PROFITS will take place on 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

MACDOUGALL & DAVIDSON,  
General Agents.

Wm. EWING, Inspector.

72 St. François Xavier St., Montreal

R. N. GOOCH, Agent,

26 Wellington Street, Toronto.

**Queen Insurance Co.**

OF ENGLAND.

FIRE AND LIFE.

Capital, . . . £2,000,000 Stg.

INVESTED FUNDS.....£860,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

**LIVERPOOL & LONDON & GLOBE**

INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - 27,470,000  
Funds Invested in Canada - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS :

HON. HENRY STARNES, Chairman,  
THOMAS CRAMP, Esq., Dep.-Chairman,  
SIR ALEXANDER T. GALT, K.C.M.G.,  
THEODORE HART, Esq. GEORGE STEPHENS, Esq.  
G. F. C. SMITH, Resident Secretary

Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.

HEAD OFFICE, CANADA BRANCH,  
MONTREAL.

Insurance.

THE  
**STANDARD LIFE**  
ASSURANCE CO.

ESTABLISHED 1826.

HEAD OFFICE FOR CANADA, - MONTREAL

This well known Company having reduced their rates for Canada, beg to draw attention to the security offered.

Investments in Canada over \$700,000.

Claims paid in Canada, over \$1,000,000

W. M. RAMSAY,

Manager, Canada.

**VICTORIA MUTUAL**

Fire Insurance Co. of Canada.

Head Office, - Hamilton, Ont.

W. D. BOOKER, Sec'y. | GEO. MILLS, Pres.

Water Works Branch.

Continues to issue Policies—short date or for three years—on property of all kinds within range of the city water system, or in other localities having efficient water works.

General Branch.

On Farms and other non-hazardous property.  
Best Rates exceptionally low. Prompt settlements.

Montreal Office, 4 HOSPITAL STREET.

EDWARD T. TAYLOR,

AGENT.

THE

**ISOLATED RISK**

And Farmers' Fire Insurance Co.

CAPITAL, - - - - \$600,000

Deposit with the Dominion Government, - - - \$101,000.

President—Hon. A. MACKENZIE, M.P.

Vice-President—GEORGE GREIG, Esq.

J. MAUGHAN, Jr., Manager.

G. BANKS, Asst. Manager.

D. F. SHAW, Inspector.

**THE HOCHELAGA**



Mutual

Fire

**INSURANCE COMPANY.**

Incorporated by Special Act of Parliament, 1876.

HEAD OFFICE:

194 St. James Street, - - Montreal.

Manager & Secretary, JAMES GRANT.

Insurance.

TO

**INSURANCE AGENTS.**

Agents Wanted

For a recently established Mutual Fire Insurance Company, established under the Statutes of the Province of Quebec, made and provided by the same. Men experienced in the business will be liberally treated with. Applicants must be prepared to give bonds for intromissions to the satisfaction of the Directors.

Address,

**BOX 876 P.O.**  
MONTREAL.

January 25, 1878.

HENRY LYE, Secretary.



C. D. HANSON, Chief Inspector.

A. W. OGILVIE, M.P.P., President.

The Journal of Commerce,

Finance and Insurance Review.

DEVOTED TO

Commerce, Finance, Insurance, Railways,  
Mining and Joint Stock Enterprises.

Issued every Friday Morning.

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Single copies - - - 10 cents each

OFFICE: Exchange Bank Building,  
102 ST. FRANCOIS XAVIER STREET

Corner of Notre Dame St., Montreal.

M. S. FOLEY & CO., Publishers & Proprietors.



Insurance.

**RELIANCE**

Mutual Life Assurance Society,  
OF LONDON, ENGLAND.

ESTABLISHED 1840.

Head Office for Canada . 196 ST. JAMES ST.  
MONTREAL.

The Directors have decided to invest all the earnings of this Branch in first-class Canadian Securities, thus enabling them to offer superior advantages to the Canadian public.

**AGENTS**

Who wish to work up a permanent and remunerative business will now find this office a very favorable one to represent, owing to the above important change, and its well known stability and age.

APPLY FOR UNREPRESENTED DISTRICTS EARLY.

A GENERAL AGENT WANTED.

All policies are issued direct from the Canadian office, and are entirely free from troublesome clauses and conditions.

**FREDERICK STANCLIFFE,**

Res. Secretary,

Balance Sheet for 1877 and full particulars on application.

Insurance.

**The STANDARD**

Fire Insurance Co.'y.

Head Office—HAMILTON.

Government Deposit, . . \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company. It confines its business exclusively to this Province, and limits its Liability on any First-Class Risk to \$3,000.

President:

D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex M.P. for Hamilton.

Secretary-Treasurer:

H. THEO. CRAWFORD.

Sole Agent for Toronto District:

W. CAMPBELL.

Hamilton, March 1, 1878.

**DOMINION**

FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

President:—JOHN HARVEY (of J. Harvey & Co.

Vice-President:—JAMES SIMPSON, (of Simpson, Stuart & Co.)

Manager:—F. R. DESPARD.

Toronto Office—9 TORONTO ST.,

H. P. ANDREW, Agent.

Montreal Office—55 St. Frs. Xavier St.,

W. R. OSWALD, Agent.

London Office—Richmond Street,

F. B. BEDDOME, Agent.

Insurance.

**BRITON**  
LIFE ASSOCIATION,

[LIMITED.]

Chief Offices, 429 Strand, London.

HEAD OFFICE FOR THE DOMINION:

12 PLACE D'ARMES, MONTREAL.

Capital, Half-a-Million Sterling.

£20,000 Stg. deposited with Imperial Government.

\$50,000 deposited with Dominion Government for exclusive benefit of Canadian Policy-holders.

JAS. B. M. CHIPMAN,  
Manager for Canada.

Established 1803.

**IMPERIAL**

Fire Insurance Comp'y  
OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, 102 St. Francois Xavier St

RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg.

Paid-up Capital, - £700,000 Stg.

ASSETS, - - - - - £2,222,552 Stg.

**CONFEDERATION LIFE**  
ASSOCIATION.

Head Office . . . TORONTO, ONTARIO.

PRESIDENT,

HON. W. P. HOWLAND, C.B.  
Late Lieut.-Governor of Ontario.

VICE-PRESIDENTS,

HON. W. McMASTER,  
W. ELLIOT, Esq.

This Association affords all the Benefits of MUTUALITY, with the Security of a Stock Management.

EXAMPLES OF PROFITS.

No. of Policy.	Kind of Insurance.	Sum Assured.	Annual Premium.	For 1876.		For 1877.	
				Cash.	Bonus.	Cash.	Bonus.
1	Life.	\$10,000	\$238.20	\$ 74.40	\$217.00	\$ 90.60	\$258.00
7	10 Paym't Life	5,000	250.40	112.10	297.00	130.00	333.00

It will be observed that these results are not only very handsome, but are also equitable. If this Association distributed the Profits on the ordinary Præsumptæ Act PLAN, allowing a bonus of 2 1/2 per cent., payable at death, then the Profits would have been as follows:—

Policy No. 1. For 1877. Cash.....\$57.93. Bonus.....\$250.00.  
" 7. " 48.80 " 125.00.

It will at once be seen that such a System as this last cannot commend itself to persons who will take time to consider it, as it not only does injustice to persons paying by a limited number of Premiums, but it gives only the same profits after a person has paid a score of Premiums.

The above profit-results, which place the Confederation Life in the van of Life Companies in Canada, are attained by

Not paying more for business than its worth.

Adopting a High Standard of Valuation from the outset.

Giving 90 per cent. of the profits to Policy-holders.

The exercise of care and economy in all branches of the business. And employing a Mode of Division, just in its results, giving to each in the proportion in which each has contributed to profits.

Manager for the Province of Quebec,  
H. J. JOHNSTON, Montreal.

J. K. MACDONALD,  
Managing Director.

Manager for New Brunswick,  
MAJOR J. MACGREGOR GRANT,  
St. John.

Manager for Nova Scotia,  
F. ALLISON,  
Halifax.

**LONDON AND LANCASHIRE**  
LIFE ASSURANCE CO'Y  
OF LONDON, ENGLAND.

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DEPUTY CHAIRMAN—EDWARD MACKAY, Esq., Director Bank of Montreal.  
JOHN OGILVY, Esq., (Messrs. Ogilvy & Co.)  
ROBT. BENNY, Esq., (Messrs. Benny, Macpherson & Co.)  
JAS. S. HUNTER, Esq., N. P.

MEDICAL OFFICERS.

GEO. E. FENWICK, Esq., M.D., Professor of Surgery, McGill University  
ARTHUR A. BROWNE, Esq., M.D.

CANADIAN BUSINESS, 1877.

NEW ASSURANCES.

455 Policies for.....\$811,750.00.

BEING AN

INCREASE OF OVER 100 PER CENT. on the New Business of 1876.

INVESTMENTS.

Increase in Canadian Investments over 25 PER CENT.

INCOME.

Increase in Cash Premium Income over 45 PER CENT.

WILLIAM ROBERTSON,

Manager for Canada.

42 St. John Street, Montreal.

The LONDON & LANCASHIRE was the first Company to reduce its Rates of Premium for Canada, and to invest in this country the whole of the Earnings of the Branch.