

## Technical and Bibliographic Notes / Notes techniques et bibliographiques

Canadiana.org has attempted to obtain the best copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

Canadiana.org a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- |                                     |   |                                     |   |
|-------------------------------------|---|-------------------------------------|---|
| <input type="checkbox"/>            | Coloured covers /<br>Couverture de couleur  | <input type="checkbox"/>            | Coloured pages / Pages de couleur   |
| <input type="checkbox"/>            | Covers damaged /<br>Couverture endommagée   | <input type="checkbox"/>            | Pages damaged / Pages endommagées   |
| <input type="checkbox"/>            | Covers restored and/or laminated /<br>Couverture restaurée et/ou pelliculée   | <input type="checkbox"/>            | Pages restored and/or laminated /<br>Pages restaurées et/ou pelliculées   |
| <input type="checkbox"/>            | Cover title missing /<br>Le titre de couverture manque  | <input checked="" type="checkbox"/> | Pages discoloured, stained or foxed/<br>Pages décolorées, tachetées ou piquées  |
| <input type="checkbox"/>            | Coloured maps /<br>Cartes géographiques en couleur  | <input type="checkbox"/>            | Pages detached / Pages détachées  |
| <input type="checkbox"/>            | Coloured ink (i.e. other than blue or black) /<br>Encre de couleur (i.e. autre que bleue ou noire)  | <input checked="" type="checkbox"/> | Showthrough / Transparence  |
| <input type="checkbox"/>            | Coloured plates and/or illustrations /<br>Planches et/ou illustrations en couleur   | <input checked="" type="checkbox"/> | Quality of print varies /<br>Qualité inégale de l'impression  |
| <input checked="" type="checkbox"/> | Bound with other material /<br>Relié avec d'autres documents  | <input type="checkbox"/>            | Includes supplementary materials /<br>Comprend du matériel supplémentaire   |
| <input type="checkbox"/>            | Only edition available /<br>Seule édition disponible  | <input type="checkbox"/>            | Blank leaves added during restorations may<br>appear within the text. Whenever possible, these<br>have been omitted from scanning / Il se peut que<br>certaines pages blanches ajoutées lors d'une<br>restauration apparaissent dans le texte, mais,<br>lorsque cela était possible, ces pages n'ont pas<br>été numérisées. |
| <input checked="" type="checkbox"/> | Tight binding may cause shadows or distortion<br>along interior margin / La reliure serrée peut<br>causer de l'ombre ou de la distorsion le long de la<br>marge intérieure. |                                     |   |
| <input checked="" type="checkbox"/> | Additional comments /<br>Commentaires supplémentaires:  |                                     | Continuous pagination.  |

# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VIII—NO 52.

TORONTO, ONT., FRIDAY, JUNE 25, 1875.

{ SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto

A LARGE CONSIGNMENT

OF THE BEST

American White Cotton Yarns.

JUST RECEIVED.

Have also on hand

New Brunswick Cotton Yarns,  
ALL NUMBERS.

Keep constantly supplied in

Carpet Warps, all Colours.

Candlewicks,

Waddings,

Battings,

COTTON AND LINEN GRAIN BAGS

&c &c., &c.

JOHN MACDONALD and CO.'S

21 and 23 WELLINGTON ST.

30 and 32 FRONT STREET,

TORONTO.

38 FOUNTAIN STREET, MANCHESTER, ENGLAND.

Toronto, May 14, 1875.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,

HAMILTON.

Are now opening their Spring supply of

DRY GOODS,

which they will have

READY FOR INSPECTION BY THE 20TH INST.

Always on hand—

Dundas Mills Manufactures,

Hochelaga Sheetings,

Elora Carpets.

March 9, 1875.

The Leading Wholesale Trade of Toronto.

1873.

A. R. McMASTER

and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1875.

32-ly

SMITH & KEIGHLEY,

No. 9 Front St. East,

TORONTO,

Have now in stock a large assortment of STAPLE  
GROCERIES comprising:

TEAS

Gunpowders, Young Hysons, Uncolored Japans, Con-  
gous and Pekoes.

SUGARS

Hogheads and barrels Yellow Refined Sugars all grades.

Barrels Dry Crushed.

" Granulated.

" Extra Ground.

" Chippings for Confectioners use.

SYRUPS

Pale Amber Syrup.

Second quality Amber do.

Honey, do.

Extra Bee Hive do.

Extra Golden do.

Golden Drops do.

Standard do.

MOLASSES in Barrels.  
in Hogheads.

To all of which they call the attention of the trade.

The Leading Wholesale Trade of Toronto.

1875. EARLY SPRING. 1875.

Gordon Mackay & Co.

WILL SHOW ON

THURSDAY, 4TH MARCH.

CONTENTS

300 PACKAGES

NEW GOODS

Being first arrivals of this Season's importations, when  
they hope to see their many friends.

Full lines of

CANADIAN & AMERICAN GOODS.

Also a full assortment of the

Celebrated Lybster Mill Produc-  
tions on hand.

Toronto, 26th February, 1875.

ANOTHER SHIPMENT

TO HAND OF

STEEL GREY & SLATE LUSTRES,

ALSO

PURE BLACK GLACE

LUSTRES

Of Superior Dye and Finish.

SAMSON,

KENNEDY,

and GEMMEL,

44 SCOTT AND 19 COLBORNE STS.,

TORONTO.

Toronto, June 23, 1875.

The Chartered Banks.

**BANK OF MONTREAL.**

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000  
 CAPITAL PAID-UP, 11,957,000  
 RESERVE FUND, 5,000,000  
 Head Office, Montreal.

**BOARD OF DIRECTORS.**

DAVID TORRANCE, Esq., President.  
 GEORGE STEPHEN, Esq., Vice-President.  
 Hon. Thos. Ryan, Hon. Donald A. Smith.  
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.  
 G. W. Campbell, Esq., M.D. Edward Mackay, Esq.  
 T. W. Ritchie, Esq., Q.C.

R. B. ANGUS, Esq., Gen. Man.

*Branches and Agencies in Canada.*

Montreal, Brockville, Stratford  
 Quebec, Belleville, Sarnia,  
 Toronto, Cobourg, Newcastle, N.B.  
 Hamilton, Guelph, Picton,  
 St. John, N.B., Halifax, N.S., Perth,  
 Ottawa, St. Marys, Simcoe,  
 London, Port Hope, Cornwall,  
 Kingston, Peterboro', Lindsay,  
 Brantford, Goderich, Fergus.  
 Moncton, N.B. Chatham, N. B.

*Agents in Great Britain.*—London, Bank of Montreal, 27 Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Brice Hugh Pearse, Esq., Sir John Rose, Bart., K. C. M. G.

*Bankers in Great Britain.*—London, The Bank of England; The Union Bank of London; Messrs. Roberts, Lubbock & Co. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

*Agents in the United States.*—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, corner of La Salle and Madison Streets.

*Bankers in the United States.*—New York, The Bank of New York, N.B.A.; the Merchants National Bank. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

*Colonial and Foreign Correspondents.*—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

**BANK OF COMMERCE.**

Head Office, Toronto.

Paid-up Capital \$6,000,000  
 Rest 1,800,000

**DIRECTORS.**

HON. WILLIAM McMASTER, President.

ROBT. WILKES, Esq., M.P., Vice-President.

Noah Barnhart, Esq. Adam Hope, Esq.  
 F. W. Cumberland, Esq. James Michie, Esq.  
 William Elliot, Esq. T. Sutherland Stayner, Esq.  
 George Taylor, Esq.

W. N. ANDERSON, General Manager.

JNO. C. KEMP, Inspector.

New York—J. G. Harper, J. H. Goadby, and B. E. Walker, Agents.

**BRANCHES.**

Barrie, Brantford, Chatham,  
 Cayuga, Collingwood,  
 Galt, Goderich, Dundas,  
 Hamilton, London, Guelph,  
 Montreal, Orangeville, Lucan,  
 Peterboro', St. Catharines, Ottawa,  
 Toronto, Stratroy, Sarnia,  
 Windsor, Thorold, Trenton,  
 Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BANKERS.**

New York—The National Bank of the Republic.  
 London, England—The Bank of Scotland.

The Chartered Banks.

**BANK OF BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

**COURT OF DIRECTORS.**

Henry R. Farrar, J. J. Kingsford,  
 Alexander Gillespie, Frederick Lubbock,  
 Richard H. Glyn, A. H. Philpotts,  
 Samuel Hoare, J. Murray Robertson,  
 W. Burnley Hume, John James Cater.  
 General Manager—CHARLES McNAB.  
 Secretary—R. W. BRADFORD.

**BANKERS.**—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

**NEW YORK.**—Agents—H. A. Tuzo and D. B. Davidson.

**SAN FRANCISCO.**—Agents—Archibald McKinlay and H. W. Glenn.

*Branches and Agencies in Dominion of Canada.*

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanec, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

**ROYAL CANADIAN BANK**

CAPITAL, \$2,000,000.

Head Office, Toronto, Canada.

**DIRECTORS.**

HON. ALEX. CAMPBELL, Senator, President.  
 WM. THOMSON, Esq., (of the firm of Thomson & Burns) Vice-President.

His Honor John Crawford, Q.C., J. H. Dumble, Esq.  
 Lieut. Gov. of Ontario. James McGee, Esq.  
 Hon. John McMurrich. David Galbraith.  
 William Barber, Esq., M.P.P. THOS. McCRAKEN, Cashier.

*Foreign Agents.*

England and Scotland—London, National Bank of Scotland, London.

Ireland—Ulster Banking Company, Belfast.

New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario.

Interest allowed on deposits and current accounts, as may be agreed on.

Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.

*Branches.*

Montreal, Belleville, Chatham, Newmarket,  
 Hamilton, Galt, Woodstock, Seaforth,  
 Stratford, Clinton, Ayr, Norwich.  
 Prince Arthur Landing.

**BANK OF TORONTO, CANADA.**

**DIRECTORS.**

WM. GOODERHAM, Esq., Toronto, President.

AMES G. WORTS, Esq., Toronto, Vice-President.

WM. CAWTHRA, Esq., Toronto.

A. T. FULTON, Esq., Toronto.

WM. FRASER, Esq., Port Hope.

WM. CANTLEY, Esq., Oakville.

GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

*Branches.*—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.

*Foreign Agents.*—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts.

Letters of credit issued available in Great Britain, the West Indies, China and Japan.

The Chartered Banks.

**MERCHANT'S BANK OF CANADA.**

**NOTICE**

Is hereby given that a

Dividend of Four Per Cent.

upon the Capital Stock of this Institution for the current Half Year has been this day declared, and that the same will be due and payable at the Bank and its Branches and Agencies on and after

FRIDAY, the 2nd day of July next.

**THE TRANSFER BOOK**

will be closed from the

Fifteenth to the Thirtieth June next,

both days inclusive

**THE**

**ANNUAL GENERAL MEETING**

of the Shareholders will be held in the

**BANKING HOUSE**

in this city,

On MONDAY, the 5th day of July next.

The Chair will be taken at 12 o'clock (noon) precisely.

By order of the Board.

**JACKSON RAE,**

General Manager.

Montreal, 29th May, 1875.

**THE DOMINION BANK.**

CAPITAL, \$1,000,000.

Head Office—Toronto.

*Agencies.*—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.

Drafts issued on New York, Gold and Current Funds.

Drafts issued negotiable in Great Britain and Ireland.

Drafts on Great Britain purchased.

Drafts on New York, Gold and Currency, purchased.

**ONTARIO BANK.**

HEAD OFFICE, TORONTO, Ont.

**DIRECTORS.**

HON. JOHN SIMPSON, President.

HON. T. N. GIBBS, M.P., Vice-President.

HON. W. P. HOWLAND, C.B., Lieut.-Gov.

HON. D. A. MACDONALD, M.P.

C. S. GZOWSKI, Esq.

J. P. LOVEKIN, Esq.

WM. McMURTRY, Esq.

*Agents for the Government of Ontario.*

*Branches.*—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest.

*Foreign Agents.*—London, Eng.—Bank of Montreal.

New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

**METROPOLITAN BANK.**

**MONTREAL.**

CAPITAL SUBSCRIBED, \$1,000,000

Hon. HENRY STARNES, President.

Mr. M. CUVILLIER, Vice-President.

G. H. R. WAINRIGHT, Cashier.

**DIRECTORS:**

JAS. O'BRIEN, HENRY HOGAN.

SAM'L WADDELL, HENRY JUDAH.

M. P. RYAN.

June 18th, 1874.

The Chartered Banks.

## Banque Jacques Cartier.

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun  
Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.  
FOREIGN AGENTS.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

## NIAGARA DISTRICT BANK

Established 1853.

Head Office, St. Catharines, Ont.

DIRECTORS.

THOMAS R. MERRITT, President.  
HY. CARLISLE, Esq., Vice-President.  
HON. JAS. R. BENSON, Senator, St. Catharines.  
S. S. JUNKIN, Esq., St. Catharines.  
ROBT. LAWRIE, Esq., St. Catharines.  
JOHN BROWN, Esq., Thorold.  
C. M. ARNOLD, Cashier.  
Agencies—Ingersoll, Port Colborne.  
Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

## BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

DIRECTORS.

DONALD McINNES, Esq., President.  
JOHN STUART, Esq., Vice-President.  
James Turner, Esq., Dennis Moore, Esq.  
Edward Gurney, Esq., John Proctor, Esq.  
George Roach, Esq.  
H. C. HAMMOND, Cashier.  
Agents in New York—Messrs. JOHN J. CISCO & SON.  
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.  
Agencies.  
Listowel - - - W. CORBOULD, Agent.  
PORT ELGIN - - - H. S. STEVEN, Agent.  
GEORGETOWN - - - E. A. COLQUHOUN, Agent.

## ST. LAWRENCE BANK.

### NOTICE

Is hereby given that the

### ANNUAL GENERAL MEETING

of the Shareholders for the election of Directors will be held at the Banking House of this institution in Toronto,

On Wednesday, the Seventh July next.

The Chair to be taken at 12 o'clock noon.

By order of the Board.

K. F. LOCKHART,  
Cashier.

Toronto, June 5th, 1875.

## Union Bank of Lower Can.

Notice is hereby given that a Dividend of FOUR per cent of the paid-up Capital Stock of this institution, has been declared for the current half-year, and will be payable at the Head Office and Branches of the Bank on and after THURSDAY, the FIRST day of JULY next.  
The Transfer Books will be closed from the 16th to the 30th June next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Thursday, the 8th July, chair to be taken at noon.

By order of the Board,

P. MACEWEN, Cashier.

Quebec, 28th May, 1875.

The Chartered Banks.

## MOLSON'S BANK.

CAPITAL, - - - \$2,000,000.

BOARD OF DIRECTORS.

J. Molson, Esq., Pres. T. Workman, Esq., Vice-Pres.  
E. Hudon, Esq., Thos. Cramp, Esq.,  
T. J. Claxton, Esq., R. W. Shepherd, Esq.  
Honourable D. L. Macpherson.

HEAD OFFICE, MONTREAL, CANADA.  
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.

Brockville—J. W. B. Rivers, Manager. Exeter—E. W. Strathy, do. London—Jos. Jeffery, do. Meaford—P. Fuller, do. Morrisburg—G. K. Morton, do. Owen Sound—T. J. Joy, do. Rimouski—Geo. Crebassa, do. Smith's Falls—A. L. Thomas, do. Sorel—A. D. Durnford, do. St. Thomas—Thos. Blakenry, do. Toronto—L. H. Robertson, do. Windsor—C. D. Grasset, do. Welland—J. W. McGlashan, Agent.

AGENTS.

Quebec and Ontario—Bank of Montreal Branches and Agencies. New Brunswick and P. E. Island—Bank of New Brunswick, St. John, N.B. Nova Scotia—Bank of Montreal, Halifax, N.S. Newfoundland—Commercial Bank, St. Johns.

IN GREAT BRITAIN.

London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

IN UNITED STATES.

New York—Messrs. Morton, Bliss & Co., Messrs. Bell & Smithers, Mechanics National Bank. Boston—Merchants National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Second National Bank. Buffalo—Farmers & Mechanics National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

## UNION BANK OF HALIFAX

Capital - - - \$1,000,000.

DIRECTORS:

J. A. MOREN, Esq., President.  
JOHN GIBSON, Esq., Vice-President.  
Hon. ROBT. BOAK, M. P. BLACK, Esq.,  
W. P. WEST, Esq., W. J. STAIRS, Esq.  
EDWARD SMITH, Esq.  
W. S. STIRLING, Esq., Cashier.

Agency at Annapolis, Nova Scotia.  
Agents in London—London and Westminster Bank.  
Agents in New York—Duncan, Sherman & Co.  
Agents in Boston—Williams & Hall.  
Agents in Montreal—La Banque du Peuple.

## BANK OF NOVA SCOTIA.

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.  
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

Agencies in Nova Scotia:

Kentville, Amherst, New Glasgow,  
Yarmouth, Pictou, North Sydney, C.B.

And in New Brunswick—St. John.

London Agents—Williams, Deacon & Co.

## Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)  
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia. Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other Banking business in connection with the Province of British Columbia through the above Bank.  
Victoria, B. C., April 3, 1875.

The Chartered Banks.

## Eastern Townships Bank

DIVIDEND No. 31.

Notice is hereby given that a Dividend of

FIVE PER CENT.

Upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Head Office and Branches on and after FRIDAY, THE SECOND DAY OF JULY next.

The Transfer Books will be closed from the 15th to 30th day of June, both days inclusive.

By order of the Board,

WM. FARWELL,

Cashier.

Sherbrooke, Que., 5th June, 1875.

## CITY BANK MONTREAL

INCORPORATED A.D. 1833.

HEAD OFFICE—MONTREAL.

DIRECTORS.

SIR FRANCIS HINCKS, President.  
R. J. REEKIE, Esq., Vice-President.  
John Grant, Esq., Robert Moat, Esq.  
W. W. Ogilvie, Esq., A. M. Delisle, Esq.  
Henry S. Tiffin, Esq.

J. B. RENNY,

Cashier.

Branches and Agencies.—Toronto, W. Hamilton. Manager; Toronto, Yonge Street, A. Green, Agent; St. Catharines, W. T. Benson, Manager; Sherbrooke, Q., W. Addie, Agent.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

## UNION BANK, PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1868.

CHARLES PALMER, ESQ., President.  
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN,  
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal..... Bank of Montreal.  
New York..... National Park Bank.  
Boston..... Merchants' National Bank.  
London, Eng..... Union Bank of London.

## LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.  
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glyn, Mills, Currie & Co.

New York—National Bank of the Republic.

Quebec Agency—La Banque Nationale.

## MARITIME BANK, OF THE DOMINION OF CANADA.

St. JOHN, N. B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.  
Vice-President—ZEBEDEE RING Esq

DIRECTORS.

J. V. TROOP, Esq.  
Hon. W. MUIRHEAD, Senator.  
GEORGE MCKEAN, Esq.  
W. H. THORNE, Esq.  
C. H. FAIRWEATHER, Esq.  
ALFRED RAY, Acting Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers, Chicago—Bank of Montreal Boston—Merchants National Bank.

The Chartered Banks.

**THE FEDERAL BANK OF CANADA.**

**DIVIDEND No. 1.**

Notice is hereby given that a Dividend at the rate of seven per cent. per annum, for the period ending 31st May next, has this day been declared upon the paid up Capital Stock of this Bank, and that the same will be payable at its Banking House in Toronto, on and after Tuesday, the first day of June, next. The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

*The Annual General Meeting*

Of Shareholders for the election of Directors for the ensuing year, will be held at the Bank,

**On Wednesday, the 7th July, next.**

Chair to be taken at 12 o'clock noon.

By order of the Board.

H. S. STRATHY, Cashier.

Toronto, 27th April, 1875.

**BANK OF OTTAWA, OTTAWA.**

**DIRECTORS:**

JAMES MacLAREN, Esq., President.

CHARLES MAGEE, Esq., Vice-President.

C. T. Bate, Esq., Alexander Fraser, Esq.

Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.

Hon. George Bryson, George Hay, Esq.

Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON, Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank (Limited).

**IMPERIAL BANK OF CANADA.**

Capital Authorized ..... \$1,000,000  
Capital Subscribed ..... 620,000

**DIRECTORS:**

H. S. HOWLAND, Esq., President.

T. R. MERRITT, Esq., Vice-President, St. Catharines.

JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,

Hon. Jas. R. BENSON, Wm. RAMSAY, Esq.,

St. Catharines, R. CARRIE, Esq.,

P. HUGHES, Esq., JOHN FISKEN, Esq.,

D. R. WILKIE, Cashier.

The Bank was opened for the transaction of a general banking business on Monday, the 15th March, in the offices in the Masonic Hall, Toronto St., adjoining those of the CANADA PERMANENT LOAN AND SAVINGS CO. Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**PICTOU BANK, PICTOU, N. S.**

SUBSCRIBED CAPITAL ..... \$500,000

**DIRECTORS:**

JOHN CRERAR, Pres. R. P. GRANT, Vice-Pres.

WM. GORDON, Esq. JOHN R. NOONAN, Esq.

ROBERT DOULL, Esq. ISAAC A. GRANT, Esq.

JAMES KETCHIN, Esq.

THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.

Montreal, Bank of Montreal.

New York, Bell & Smithers.

London, Eng., Imperial Bank.

**STADACONA BANK, QUEBEC.**

**CAPITAL, - - - - \$1,000,000**

**DIRECTORS.**

A. JOSEPH, President.

P. GARNEAU, M. P. P., Vice-Pres.

A. P. Caron, M. P. John Ross.

William Drum. G. R. Renfrew.

T. H. Grant. Joseph Shebyn.

T. Ledroit. WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.

" New York—Bell & Smithers.

" Chicago—Bank of Montreal.

" London, England, National Bank of Scotland.

Financial.

**MERCHANTS' BANK OF HALIFAX.**

**CAPITAL, - - - - \$1,000 000**

**DIRECTORS.**

THOMAS E. KENNY, Esq., President.

Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.

James Butler, Esq. Thomas Abbott, Esq.

John Taylor, Esq. Michael Dwyer, Esq.

George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can-

Agent in Prince Edward Island:

Charlottetown ..... Owen Connolly, Agent.

Summerside ..... Stephen McNeill, "

Agents in Nova Scotia:

Antigonish—T. M. King. Bridgewater—Andrew Gow.

Pictou—Wm. Ives. Sydney—J. E. Burchell.

Truro—John B. Dickie. Weymouth—C. Campbell, Jr.

Maitland (Hants Co.)—David Frieze.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D. 1818.

**ICAPITAL \$3,000,000.**

Head Office, - - - - Quebec.

**BOARD OF DIRECTORS.**

JAS. G. ROSS, Esq., - - President.

WILLIAM WITHALL, Esq., Vice-President.

Sir N. F. Belleau, Knight.

Henry Fry, Esq. R. H. Smith, Esq.

T. H. Dunn, Esq. A. F. A Knight, Esq.

JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.

Montreal, Que. St. Catharines, Ont. Three Rivers, Que

Thorold, (Ont.)

C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.

Agents in London—The Union Bank of London.

Agents in Paris—Gustave Bossange.

**LA BANQUE NATIONALE**

**HEAD OFFICE, QUEBEC.**

CAPITAL AUTHORISED ..... \$2,000,000

" SUBSCRIBED ..... 2,000,000

" PAID-UP ..... 1,954,000

**DIRECTORS.**

HON. EUGENE CHINIC, President.

HON. ISIDORE THIBAUDEAU, Vice-President.

Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.

Hon. U. J. Tessier. Q. Tetu, Esq.

P. Vallee, Esq.

FRS. VEZINA, Cashier.

Agency—Sherbrooke, P. Q.

Montreal Branch—William Moffatt, Manager.

Ottawa Branch—Sam. Benoit, Manager.

Agents in New York—National Bank of the Republic.

England—National Bank of Scotland.

Other agencies in all parts of the Dominion.

**MERCHANTS' BANK OF PRINCE EDWARD ISLAND.**

CHARLOTTETOWN, P. E. I.

**DIRECTORS:**

ROBERT LONGWORTH, Esq., President.

Hon. L. C. OWEN, GEORGE R. BEER, Esq.

Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.

JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.

WM. McLEAN, Cashier.

**AGENTS:**

LONDON—THE CITY BANK.

NEW YORK—THE BANK OF NEW YORK.

BOSTON—THE BOSTON NATIONAL BANK.

MONTREAL, ST. JOHN, AND HALIFAX—THE

BANK OF MONTREAL.

Collections made in all parts of the Island on the most

favorable terms, and returns promptly remitted.

**STINSON'S BANK,**

HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits.

Deals in New York and Sterling Exchange, United

States Stocks and Bonds. Drafts issued on New York

Chicago and London. Investments and sales of all descriptions

of Securities effected.

Bankers in New York—Agents of the Canadian Bank

Commerce.

Bankers in London—National Bank of Scotland.

Financial.

**CANADA PERMANENT LOAN & SAVINGS COMPANY**

INCORPORATED 1855.

PAID UP CAPITAL, - - - - \$1,500,000

RESERVE FUND, - - - - 457,481

TOTAL ASSETS, - - - - 3,415,482

OFFICE—Masonic Hall, Toronto Street, Toronto.

**SAVINGS BANK BRANCH.**

Deposits received on deposit, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

Being guaranteed by the capital and assets of the Company

amply secured by mortgages on approved real estate,

depositors are at all times assured of perfect safety.

J. HERBERT MASON, Manager.

**THE FREEHOLD Loan and Savings Co.**

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH

RESERVE FUND, \$120,000.

President, - - - - HON. WM. McMASTER.

Secretary-Treas: - - - CHARLES ROBERTSON

Inspector, - - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long

credit, and easy terms of payment. Deposits received

on interest.

**WESTERN CANADA LOAN & SAVING COMPANY.**

Offices: No. 70 Church St. Toronto.

CAPITAL - - - - \$700,000

RESERVE FUND - - - - 170,000

TOTAL ASSETS - - - - 1,553,000

President—Honorable Geo. W. Allan, Senator.

Vice-President—Samuel Platt, Esq., M.P.

Secretary—Walter S. Lee.

Money received on Deposit and interest allowed there-

on. Money Loaned on the security of improved city or

farm property.

Toronto, Jan. 27, 1875.

**HURON AND ERIE SAVINGS & LOAN SOCIETY**

DIVIDEND No. 22.

Notice is hereby given that a Dividend at the rate of

Five per Cent. upon the Paid Up Capital Stock

of this Society, has been declared for the current half

year, and the same will be payable at the Society's office,

Richmond street, on and after

Friday, 2nd July, 1875.

The Transfer Books will be closed from 16th to 30th

June, both days inclusive.

By order of the Board.

L. GIBSON,

Secretary and Treasurer.

London, Ont., 15th June, 1875.

**THE CANADA LANDED CREDIT COMP'Y**

DIVIDEND No. 28.

Notice is hereby given, that a Dividend at the rate of

NINE PER CENT. per annum on the paid up capital

for the current half year has this day been declared, and

will be payable at the Company's Office, on or after the

2nd July next.

The Transfer Books will be closed from the 15th to

the 30th June, both inclusive.

By order,

J. SYMONS,

Secretary.

Company's Office, 23 Toronto street, }  
June 2nd, 1875.

Financial.

**LONDON AND CANADIAN  
Loan & Agency Co.**  
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C. B.  
VICE-PRESIDENTS:  
C. S. GZOWSKI, Esq., C.E.  
DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and productive City and Town Property.  
Mortgages purchased.  
Deposits received.

J. G. MACDONALD  
Manager.

Exchange Buildings, Toronto.

**M. K. JESUP, PATON & CO.,  
BANKERS.**  
No. 52 William Street, New York.

Draw Exchange on Union Bank of London.  
Accounts of Banks, Bankers and others received upon favourable terms.  
Interest Allowed on Balances Subject to Drafts at Sight.  
Investment Securities Bought and Sold.  
Special attention given to orders for purchase or sale of Sterling Exchange or Gold.

**MACDOUGALL BROTHERS,  
STOCK BROKERS,**

Members of the Stock Exchange,  
Buy and sell STOCKS and BONDS in Canada, the United States, and London.  
Mr. H. CRUGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.  
69 ST. FRANCOIS XAVIER STREET,  
MONTREAL.

**Campbell & Cassels,**

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS  
TORONTO.

**BANKERS AND BROKERS,**

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**Robert Beaty & Co.**

**BANKERS, BROKERS, & c.**  
(Members of Stock Exchange.)

53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.

INTEREST PAID ON DEPOSITS.

**ALEXANDER & STARK,**

(Formerly Blaikie & Alexander.)

**STOCK BROKERS.**

Orders from the country for purchase or sale of Stocks, Mortgages & Debentures, Promptly Attended to.

10 KING STREET EAST, TORONTO

**KIRK & HOBSON**

**STOCK & EXCHANGE BROKERS,**  
(Of the Montreal Stock Exchange),

10 Hospital Street, Montreal.

Stocks, Bonds, Debentures, etc., bought and sold on margin or for cash. Orders promptly attended to.  
REFERENCES.—The President, Directors, and Cashier of the Union Bank of Lower Canada

Financial

**JAMES A. ROSS,  
STOCK BROKER.**

Sterling Exchange, Currency, and Gold Drafts on New York bought and sold.

NOTE.—Special attention given to handling Stocks and American Gold in the New York Markets on margin. All the ordinary privileges such as Puts, Calls, Straddles, and Spreads on Gold and Stocks constantly for sale.

Information imparted, and regular telegraphic advices of the markets to be had, at the office.

JAMES A. ROSS,  
No. 2 Toronto Street.

**TORONTO SAVINGS BANK**

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.  
Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

**CHRISTIAN, GALT & CO.,  
BANKERS, BROKERS**

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

**Bond Brothers,  
STOCK BROKERS.**

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.  
Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,  
BROKERS,**

North British and Mercantile Insurance Buildings,  
MONTREAL.

Members of the Stock Exchange.  
CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

**Jas. S. Macdonald & Co.,  
BANKERS AND BROKERS,**  
MEMBERS OF THE STOCK EXCHANGE,

Halifax, N. S.

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points.

H. M. WATSON. T. M. WATSON.

**WATSON BROTHERS  
Stock and Sterling Exchange Brokers,**  
(Member of the Stock Exchange.)

20 Toronto Street,  
TORONTO.

Stocks bought or sold on margin or for Cash.

**Hime, Baines & Co.,  
STOCK BROKERS,**

20 King St. East, Toronto,

Buy and sell on Commission,

Stocks, Bonds, and Debentures.

Mortgages Negotiated.

Financial.

C. H. SMITHERS, W. M. DONALD,  
Member N.Y. Stock Exch. Member N.Y. Gold Exch.  
**SMITHERS & DONALD**  
Bankers and Brokers.

Stocks, Bonds, Gold, Government Securities and Foreign Exchange bought and sold on Commission.

Interest allowed on Deposits.

**ROOM 34, DREXEL BUILDINGS,**  
No. 3 BROAD STREET, NEW YORK.

Refer, by permission, to Agents of the Bank of Montreal

**LAWRENCE BUCHAN,  
STOCK BROKER,**

(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, - - Toronto

. B. ALMON.

L. C. MACKINTOSH,  
(Late Bank of Nova Scotia.)

**ALMON & MACKINTOSH,  
BANKERS, BROKERS,**

AND

General Financial Agents,

HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

**J. D. CRAWFORD & Co.**

Of the Montreal Stock Exchange,

**Stock and Share Brokers,**

CORNER HOSPITAL ST. AND EXCHANGE COURT,  
MONTREAL.

J. D. CRAWFORD.

GEO. W. HAMILTON.

**E. FORD,  
STOCK AND SHARE BROKER**

Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

**JAMES & PHILIP BROWNE,**

(Formerly Philip Browne & Co.),

**BANKERS AND STOCK BROKERS,**

Members of the Toronto Stock Exchange,

YONGE STREET, TORONTO.

HENRY C. SCOTT

**STOCK AND SHARE BROKER,**

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,  
MONTREAL.

W. MOWAT & SON,

**Bankers and Brokers,**

MOWAT'S BLOCK,

Wellington Street, STRATFORD.

Special and prompt attention paid to Collections.

The Leading Wholesale Trade of Montreal.

**JOHN HATCHETTE & Co.,**Late Moore, Sempé & Hatchette, successors to  
Fitzpatrick & Moore.*Importers & General Wholesale Grocers,***Wine and Spirit Merchants,**  
56 & 58 College Street,  
MONTREAL.**JOHN TAYLOR & BRO.,**

Contractors for the supply of

**Steel and Iron Rails.**  
**Gas Constructions and Machinery.**  
**Cast Iron Water and Gas Pipes.**  
**Boiler Makers' Supplies.**  
**Swedish and Norway Iron.**

Agents for

**Morris, Tasker & Co., Philadelphia, U. S.**  
Address,

16 St. John St., Montreal.

**A. RAMSAY & SON,****Manufacturers & Importers of White  
Lead and Colors Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.  
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and  
other makes." Lubricating Lard, Refined & Brown Seal Cod, &c.  
IN MISCELLANEOUS—Glue, Sand Paper, Brushes  
of all kinds, and a full stock of all the miscella-  
neous requirements of the Trade in our line.Warehouse—37, 39 and 41 Recollet Street.  
Factory—16 to 22 cor. College and Inspector Streets,**OAK TANNED LEATHER BELTING  
AND FIRE ENGINE HOSE**

Manufactured by

**JOHN L. HARDMAN & Co.,**Office and Factory; Cor. Cannon & Bonaventure Sts.  
MONTREAL.

Price Lists on application.

**R. C. JAMIESON & CO.,**

MANUFACTURERS OF

**VARNISHES & JAPANS**

IMPORTERS OF

OILS, COLORS, SPIRITS OF TURPENTINE, &c.,  
3 CORN EXCHANGE, 6 ST. JOHNS ST.,  
MONTREAL.**N. S. WHITNEY,****Importer of Foreign Leather, Elastic Webs,  
Prunella Linings, etc.,**

14 ST. HELEN STREET, MONTREAL

**W. and F. P. Currie and Co.,**

100 GREY NUN STREET,

**Importers of Pig Iron, Bar Iron, Boiler Plates,  
Galvanized Iron, Canada Plates, Tin Plates,  
BOILER TUBES, GAS TUBES,**

Ingot Tin,	Rivets,	Veiled Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	

PATENT ENCAUSTIC PAVING TILES, &amp;c.

MANUFACTURERS OF

*Sofa, Chair and Bed Springs.*

A large stock always on hand.

34-

**JAMES ROBERTSON,  
GENERAL METAL MERCHANT  
AND MANUFACTURER,****Canada Lead and Saw Works.**

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

2377

MONTREAL.

The Leading Wholesale Trade of Montreal.

**WINNING, HILL & WARE,  
Distillers and Manufacturers**

Cordials,	OF	Tom Gins,
Ginger Wines,		Choice Fruit Syrups
Bitters,		Brandies,
		Bourbon and Rye Whiskies.

**Warehouse & Offices, 389, 391 St. Paul St.****DISTILLERY & BONDED STORES,  
287 and 289 Commissioner's Street,  
MONTREAL.****THOS. ROBERTSON & CO.,**

9, 11 &amp; 13 Chenneville St.,

MONTREAL,

**HEAVY HARDWARE MERCHANTS**And Importers of Engineers', Boiler-makers', Steam-  
fitters', Plumbers' and Gasfitters Supplies.Dealers in Pig Iron and Metals generally, Boiler  
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and  
Fittings, Galvanized Iron, &c. Engineers' Stocks and  
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

**J. A. MATHEWSON,**

Importer and

**WHOLESALE GROCER**

• 202 MCGILL STREET,

MONTREAL.

**CASSILS, STIMSON & CO.,**

IMPORTERS OF

**Foreign Leathers and Shoe Goods,***Commission Merchants in***DOMESTIC LEATHER.**

10 Lemoine Street,

MONTREAL.

**THE COOK'S FRIEND  
BAKING POWDER**Is a Staple Article, in demand everywhere. The Trade  
supplied on liberal terms.**W. D. McLAREN,**

Manufacturer and Proprietor of the Trade Mark.

**Union Mills, 55 and 57 College Street,**

MONTREAL.

**B. HUTCHINS,  
GENERAL BROKER,  
And Commission Merchant,**

30 ST. FRANCOIS XAVIER ST.

MONTREAL.

**JOHN McARTHUR & SON,  
MERCHANTS IN****OILS, CHEMICALS,  
DYE STUFFS, GUMS, &c.**310, 312, 314, 316, St. Paul Street & 253, 255,  
257 Commissioners Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

**MORLAND, WATSON & CO.,****Iron & Hardware Merchants,**

And Manufacturers of all descriptions of

**Saws, Axes & Edge Tools****Nails, Horse Nails, Horse Shoes****Tacks, Paints, Lead Pipe, Shot, Leather and Rub-  
ber Belting, Files, Spades, and Shovels,**

DAWSON'S PLANES, &amp;c., &amp;c.

*Agents National Tube Works Co., Boston.***385 & 387 ST. PAUL STREET,  
MONTREAL.****J. H. SEMPLE,****Importer and Wholesale Grocer,**

53 St. Peter St., cor. Foundling,

MONTREAL

**GUSTAVE BOSSANGE,****GENERAL COMMISSION MERCHANT**

And Exporter of French Manufactures,

16 RUE DU QUATRE SEPTEMBRE,

**PARIS.**

House in Montreal,

**BOSSANGE & GARDINER,  
30 Hospital Street.**Sole Agents for Boccart, Fleury, Paris; P. Flon Pere,  
Chaney.**THE CANADIAN RUBBER COMPANY**

OF MONTREAL.

**Manufacturers of Rubber Shoes,****FELT BOOTS, BELTING, PACKING,  
Hose, Car Springs, &c.**

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto.

**W. L. Kinmond & Co.,**

P. LEIGHTON KINMOND. ARNOLD G. FENWICK.

**RAILWAY SUPPLIES**

PROPRIETORS OF

**Canada File Works'****Canada Steel Spiral Spring Works.****Canada Leather Belt Works****Works at Cote St. Paul. Office, 393 St. Paul  
Street.**

MONTREAL.

Our FILES are warranted equal to BEST IMPORT-  
ED, and will be found LOWER IN PRICE.  
Leather Belting made of genuine Imported English  
Oak Tanned Leather. Also Superior Lace Leather.

OUR

**Railway Reverse Coil Steel Spiral Springs**  
are stamped and warranted, and will outstand anything  
of the kind in use. Importers of**Rails, Chairs, Fish-plates, Spikes, Truck****Bars, Boiler Tubes, Rubber Belting,****Hose and Packing, Canvas Hose,****Gauge Glasses, Cotter Pins,**

And every description of Engineering Supplies.

N. B.—The Trade invariably protected.

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**  
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,  
381 & 383 St. Paul Street, Montreal.

**JONES & BURLAND,**

13 Hospital Street,

**RAILWAY SUPPLY AGENTS**

And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.

**KRUPPS'** Celebrated Cast Spring Steel Tyres, Axles, &c.

Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.

A Stock of **KRUPPS' CAST SPRING STEEL**, RAILWAY SIZES, on hand.

W. J. M. JONES.

J. B. BURLAND.

**SHAW BROS. & CASSILS-TANNERS,**

And

**DEALERS IN HIDES & LEATHER**

13 Recollet Street, Montreal.

**ALEX. SEATH,**

IMPORTER OF

**BRITISH AND FOREIGN**

**FANCY LEATHER,**

FRENCH CALF AND KIP,

**ENGLISH WHOLE KIP,**

**Prunella Linings, Elastic Webs,**  
and every description of

**SHOE MANUFACTURERS' GOODS**

WHOLESALE.

16 Lemoine Street,

MONTREAL.

**MACDONALD,**

**MOODIE**

**& CO.**

WHOLESALE

**HATTERS**

AND

**FURRIERS**

Nuns' Buildings, 35 & 37 St. Peter St.,

MONTREAL.

The Leading Wholesale Trade of Montreal.

**Robertsons, Linton & Co's.**

STOCK OF

**DRY GOODS**

Will be complete in all departments by

**Monday, 1st March.**

CORNER

LEMOINE AND ST. HELEN STREETS,  
MONTREAL.

**W. R. ROSS & CO.,**

**GENERAL MERCHANTS,**

AND IMPORTERS OF

**TEAS AND GENERAL GROCERIES,**

Merchants Exchange, No. 11 St. Sacrament St.

MONTREAL.

**Robinson, Donahue & Co.**

Importers and Wholesale dealers in

**Teas, Sugars & Tobaccos**

Cor. ST. MAURICE & ST. HENRY STS.,

MONTREAL.

Samples sent by mail when desired.

**CLARK'S ELEPHANT 6-CORD**

MILE-END, GLASGOW,

**SPOOL COTTON ON BLACKPOOLS**

is made specially for use on

**SEWING MACHINES.**

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.

A Full Assorted Stock always on hand.

Price Lists furnished on application.

**FRED. BIRKS,**

Sole Agent Dominion of Can.,

1 St. Helen Street, Montreal.

**Copland & McLaren,**

MONTREAL,

OFFER FOR SALE—

White Lead,	Pig Iron,	Cement,
Red Lead,	Galvanized Iron,	Drain Pipes,
Colours,	Canada Plates,	Fire Clay Tiles.
Boiled Linseed Oil,	Tin Plates,	do. Vases,
Raw do.	Boiler Tubes,	do. Chimneytops,
Turpentine,	Gas Tubes,	do. Vents.

All at lowest prices ex. Ship, immediate delivery.

**JOHN McARTHUR & SON,**  
**OIL, LEAD, PAINT, COLOR,**

And Varnish Merchants

Importers of

**ENGLISH & BELGIAN WINDOW GLASS,**

(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

**PAINTERS' & ARTISTS' MATERIALS, BRUSHES, & C**

310, 312, 314, 316, St. Paul Street & 253, 255, 257 Com missioners Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

**LEITCH, MACLEAN & Co.,**

**GENERAL MERCHANTS**

AND IMPORTERS OF

**PIG IRON, CHEMICALS,**

**Teas, Scotch Refined Sugars, &c., &c.**

432 to 436 St. Paul Street,  
MONTREAL.

1875. **SPRING.** 1875.

**T. JAMES CLAXTON & Co.**

**IMPORTERS OF DRY GOODS,**

MONTREAL,  
Canada.

MANCHESTER  
England.

Our Stock is

**Now Complete in every Department.**

Orders sent direct to the house will have particular attention.

T. JAMES CLAXTON & CO  
Caverhill Buildings, St. Peter Street, Montreal.

**Mercantile Summary.**

EIGHT hundred barrels of oatmeal have been shipped to Toronto from Mount Forest by one shipper since the beginning of the year.

AN excursion train is expected to run on the Port Dover and Lake Huron Railway between the former town and Simcoe on Dominion day.

A NEW scheme of water works for St. Catharines has been submitted to the Council of that town. It proposes to bring abundance of good water from Beaver Dam Creek at a cost of \$185,000.

WE regret to notice the ignition from bush fires, and the burning to the waters edge last week, of the mill at Buckingham, belonging to the Canada Plumbago Co., which they built two or three years ago, to prepare crude Plumbago. We trust it will be rebuilt.

AT AN important sale of thorough-bred stock held in Toronto on Thursday week, animals to the value of \$82,000 were disposed of to buyers from Alabama, Michigan, New York and Canada. One, a handsome young calf, called the Duchess of Airdrie, owned by Hon. M. H. Cochrane, of Compton, Que., brought \$18,500.

A HUNDRED retail grocers of Montreal met a week ago, Mr. Hatchette being chairman, to complain of the state of the license law, which placed them at the mercy of unscrupulous informers; and to organize for mutual protection against "dead-beats" and other sources of loss. It was unanimously resolved to form a Grocers' Association for the City of Montreal.

THE NATIONAL Board of Trade of the United States which convened at Philadelphia on the 18th inst., indefinitely postponed a resolution proposing that Government should establish a postal telegraph scheme and take over the lines of present companies at a valuation. A resolution was passed expressing the desire of the Board for a new Reciprocity Treaty with Canada.

WE OBSERVE the formation in Halifax of a "Halifax Importers Association" among whose functions is to be the procuring of uniform rates



The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**  
IMPORTERS OF  
*Shelf & Heavy Hardware,*  
Crockery, China, Glassware,  
AND DEALERS IN  
*Canadian and American Manufactures*  
OF  
HARDWARE AND AGRICULTURAL  
IMPLEMENTS,  
10 & 12 Front Street West, Toronto.

**GRAY, RENNIE & Co.,**  
25 Front Street West, Toronto.  
SPRING 1875.  
Our Stock of

**GENT'S FURNISHINGS,**  
HABERDASHERY,  
CORSETS & SKIRTS,

Is worthy of the personal inspection of Every Buyer in  
the Market.

**GRAY, RENNIE & CO**

of freight from Europe by inviting competition in Liverpool for all goods bound for Halifax. We trust that they may secure concerted action towards a still more important end, viz: the steady reduction of imports.

A FEW days ago a deputation of the Ontario Brewers Association waited upon the Minister of Inland Revenue requesting him to have the capacity of casks marked in wine gallons instead of imperial as the law now directs. These gentlemen have evidently been rather tardy in acting as the act takes effect on the 1st proximo.

A SERIES of pretty heavy failures are announced by cable from England among which are these;—Malcolm Hudson & Co., Japan merchants, and Aribal Gonsells & Co., merchants; liabilities not heavy; Young, Bostwick & Co., John Anderson & Co., and J. C. Faulie. Liabilities of Young, Bostwick & Co., are stated \$1,250,000, and those of John Anderson & Co., at a million. J. C. Faulie's liabilities not known yet. Westhead & Co., of Manchester, have failed; liabilities \$1,000,000. The failure is also announced of John Strachan & Co., East India and London merchants; \$1,000,000. Henry Adamson and Sons, ship and insurance brokers; liabilities not given. N. Alexander & Co., merchants; liabilities \$1,000,000. This failure was caused by Alexander Collier & Co's suspension. Octavius Philips & Co., Colonial Brokers, and Medlock, Smallware & Co., of Manchester, also failed; liabilities of these last two firms not known.

A FAILURE of magnitude is reported from St. John in the lumber trade, that of Messrs. Jewett & Co. The firm was largely engaged in lumbering, and was supposed to be wealthy. It is represented that the trouble of the St. John firm arose from their connection with Mr. G. K. Jew-

The Leading Wholesale Trade in Toronto.

**WALKER, EVANS & Co.,**  
Manufacturers, Importers and Wholesale Dealers in  
**BOOTS AND SHOES,**  
No. 15 PHOENIX BLOCK,  
FRONT STREET WEST,  
TORONTO.

**P. G. CLOSE & CO.,**  
WHOLESALE  
**GROCCERS,**  
TORONTO.

59, 61 and 63 Front St. East,

ett of Bangor, President of the European and North American Railway, the weight of that enterprise proving too heavy for his shoulders. Beside the firm named, Messrs. Jewett & Pitcher of Boston, and some smaller firms are understood to be fatally involved. We have no accurate information as to the liabilities and assets, but it is asserted by the local press that the former will amount to several millions. Two or three banks doing business in St. John are said to be creditors for considerable sums. Five or six saw-mills will shut down, and the failure will give a shock to the lumbering business of St. John. The assets consist mostly of saw-mills, logs, ships, and timber lands.

AT A meeting of the Shoe and Leather Association of Montreal, a resolution was passed, urging on the Dominion Government to grant incidental protection to Canadian Manufactures of these articles equal to the United States tariff. A petition embodying the terms of the resolution was ordered to be drawn up and forwarded to the Minister of Finance. It cannot be denied that this branch of trade is suffering from competition with American made goods. The case of a manufacturer recently came under our notice which illustrates this fact. He went to Boston with the intention of purchasing machinery for the manufacture of boots and shoes in Canada; but finding the prices quoted in that city to be considerably below the cost of manufacture here, freight and duty included, he returned with a stock of American made boots and shoes instead. We shall never have manufacturers in Canada if such a state of things generally prevail.

The Halifax correspondent of the St. John *Globe*, alluding to the general unpromising state of trade in that city, says:—

"There is one redeeming feature—the West

The Leading Wholesale Trade of Toronto.

**1875. SPRING. 1875.**

We have received and opened out  
**369 PACKAGES**  
OF  
**SPRING GOODS.**

Our Stock is very well assorted. Inspection invited  
TERMS LIBERAL.

**THOMAS WALLS & CO.**  
**39 FRONT STREET WEST.**

**DOBBIE & CARRIE'S**  
STOCK FOR THE SPRING  
WILL BE FOUND

**LARGE, WELL ASSORTED,**  
ATTRACTIVE, AND UNSURPASSED IN VALUE

**DOBBIE & CARRIE,**  
**9 FRONT STREET WEST**  
TORONTO.

India trade, which is an important one to this community. The West India markets have favoured the shipment of our fish; the export has been large, the returns quick, and the profits handsome. But for this the general depression would have been more severely felt. The only consolation to those whose trades are depressed is the fact that in many other cities matters are quite as bad. Here, as elsewhere, there has been a large amount of overtrading. Our manufacturers have been producing more goods than the market could take; our merchants have been trading beyond their capital, and relying on bank accommodation that they can no longer get; our shipbuilders and their capitalist friends, encouraged by several years of good freights, have been putting a large amount of money into new ships, which do not now find remunerative employment. Still, the basis of business in Halifax is, as a rule, good. Business men have stood the ordeal well, and if they can survive until a better time comes they will profit by the lesson they have learned. There will be less extravagance in business and private expenses, fewer reckless speculations, and more legitimate business."

#### OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, June 22nd, 1875.

The oil report for this week is very meagre; as to production it does not improve, being between 4,000 and 5,000 brls.; the shipments have greatly fallen off for the week ending June 10th; under 2,000 brls. of Crude were shipped, and no Refined. The price of Crude remains about the same—\$1.25 by the Association, which means 75c cash and the rest to be divided at the end of the year. Outside this Association Crude is worth from 80c to \$1.00 per brl.

The Refiners' Association still keeps on and is now an acknowledged success.

The developments for the last week have not been good, the last well that struck oil being rated at four barrels per day. There are still some new ones going down, but none finished.

The Titusville (U.S.) *Herald*, on United

The Leading Wholesale Trade of Toronto.

**WM. B. HAMILTON,**  
(Late CHILDS & HAMILTON),  
MANUFACTURERS & WHOLESALE DEALERS  
IN  
**BOOTS & SHOES,**  
15 & 17 FRONT STREET EAST,  
TORONTO, ONT.

**THOMAS LAILEY and CO.,**  
IMPORTERS  
AND  
*Wholesale Clothiers,*  
DEALERS IN  
AMERICAN RUBBER CLOTHING.  
WAREHOUSE:  
6 FRONT STREET WEST,  
TORONTO.

**H. A. NELSON & SONS,**  
IMPORTERS OF  
*Fancy Goods, Toys, &c.,*  
MANUFACTURERS OF  
BROOMS, BRUSHES & WOODEN WARE  
of every description.

56 & 58 Front Street West, 91 to 97 St. Peter Street,  
TORONTO. MONTREAL.

**JAMES WATSON,**  
OFFICIAL ASSIGNEE.  
MANAGERS:  
**MITCHELL BROS., ACCOUNTANTS, &C.,**  
ADELAIDE STREET,  
Opposite Victoria Street, TORONTO.

States Oil Matters, of the 17th inst., says: "Owing to the striking of a thousand-barrel well on the cross belt this morning, Crude market underwent a decline of between 5 and 7c per brl. The new spouter is on the cross belt between the Lady Hunter and Boss wells, and on territory that makes a big show without much after result."

United, at the wells, \$1.15 per brl., but reached \$1.17 at 6 o'clock p.m. Closing quotations, 9 o'clock p.m.: United, at wells, \$1.20; Lower and Upper Creek, \$1.37; Home Refined, 6 3/4c per gal. in bulk, 9 1/4c in brls.

Barrie, June 18.—A most disastrous fire occurred here on the morning of 18th, by which one entire block of buildings was consumed and another completely gutted. The following is a list of the heaviest losses:—J. Stephens, hotel, loss \$6,000, insured for \$3,000; B. Hinds, store, \$3,000, insured for \$1,000, stock insured for \$4,000; J. Woods, druggist, loss \$6,000, insured for \$3,600; C. H. Ross, dry goods, stock \$6,500; insurance \$4,000; Mann & Son, stationers, stock \$4,000; insurance \$2,000; E. B. Crompton & Co., stock valued at \$18,500, \$6,000

The Leading Wholesale Trade of Toronto.

**SESSIONS, COOPER & SMITH,**  
MANUFACTURERS, IMPORTERS AND WHOLESALE  
DEALERS IN  
**Boots and Shoes,**  
36, 38 & 40 FRONT STREET WEST,  
Toronto, Ontario.  
JAS. COOPER. J. C. SMITH.

**KING & BROWN,**  
MANUFACTURERS OF  
**FINE BOOTS & SHOES,**  
NO. 27 FRONT ST., TORONTO.

Our fine lines are now made as follows:—Men's in two widths, B. & C. sizes and half do.; Boys' in two widths, B & C sizes and half do.; Ladies' in seven widths, AA, A, A 1/2, B B 1/2, C & C 1/2 sizes and half do. Straights and Rights and Lefts; Misses' in two widths, B & C sizes and half do.; Childrens in two widths, B & C sizes and half do. Rights and Lefts and Straights. Each boot is stamped on bottom and lining with our name, width and size. AA, very narrow; A, narrow; A 1/2, slight medium B, medium B 1/2, Full medium C, wide, C 1/2 very wide.  
J. D. KING. CHAS. BROWN.

**TRADE SALE**  
**20,000 PAIRS,**  
**CORNWALL BLANKETS.**  
THE  
**CORNWALL MANUFACTURING CO.**

Beg to inform the TRADE that on or about the  
23th of August  
They will offer by AUCTION through Messrs. BEN-  
NING & BARSALOU their whole stock of

**BLANKETS,**  
Consisting of about 20,000 pairs in White, Grey and Checked.  
The Sale will be without reserve  
Terms liberal.  
Full particulars previous o Sale.

**ROBERT STEWART, JR.,**  
**PRODUCE AND COMMISSION**  
**MERCHANT,**  
Grey Nun's Buildings, 27 St. Peter's St., Montreal  
**Liberal Advances made on Consignments.**  
REFERENCES.—Hon. Henry Starnes, Pres. Metropolitan Bank, Montreal; Messrs. S. Greenshields, Son & Co., Montreal.

insurance which will cover loss. Dominion Hotel, by R. Gregg, loss on furniture \$3,000, insurance \$2,700; building owned by E. B. Crompton, loss \$3,500, insurance \$2,600; J. G. Strong, dry goods, stock, valued at \$21,000, insurance \$15,000; Harrison & Co., dry goods, buildings \$6,000, insured for \$3,500—stock worth \$12,000, insurance \$3,000, will cover loss; Edward & Laird, stationery, stock \$5,000, insured for \$3,000. The total loss is supposed to be about \$150,000, and the insurance about \$70,000, distributed among the fol-

The Leading Wholesale Trade of Toronto.

**NEW SPRING GOODS**

ARRIVING BY:  
Every Steamer.

126 PACKAGES

ALREADY RECEIVED.

**MOFFATT BROS. & CO.**

No. 36 Yonge Street.

Toronto, Feb. 5, 1875.

**HUGHES BROTHERS**

Will continue their  
**PRIVATE TRADE SALE**

All this month, and as their Stock is large,  
**SPECIAL INDUCEMENTS**

Will be offered in  
**TERMS AND PRICES**  
To Cash and Close Buyers.

**HUGHES BROTHERS,**

62 YONGE STREET.  
Toronto May, 1875.

**John Robertson, Son & Co.**

have just received  
Full Lines in Black Grenadines.  
" " Costume Muslins.  
" " Checked Jaconet Muslins.  
" " Ladies' Black and Colored  
2 Buton Kid Gloves.  
" " Ladies' Silk Scarfs.

A lot of Ladies' Linen Costumes will be offered low, to clear.

24 & 26 Wellington Street West.

lowing Companies: Queen \$6,700, Phoenix \$6,000, Provincial \$3,500, Lancashire \$550, Stadacona \$700, Royal \$20,000, Western \$10,000, Royal Canadian \$6,000, British America \$7,000, Scottish Commercial \$1,500, Gore District \$5,000, Hastings \$3,000, Beaver \$1,500, Hand-in-Hand \$500.

—The Royal Canadian Insurance Company had \$24,000 risk on the cargo of the Vicksburg, of which \$14,000 is reinsured. The Boston Board of Underwriters hold \$5,000.

1875. 21ST MAY. 1875.

*Bryce McMurrich & Co.*

IMPORTERS AND WHOLESALE

DRY GOODS MERCHANTS.

WAREHOUSE

34 YONGE ST., TORONTO.

N.B.—Large additions to stock received ex STEAMERS  
and SAILING SHIPS lately arrived at Montreal.THE MONETARY TIMES,  
AND TRADE REVIEW.

TORONTO, CAN., FRIDAY JUNE 25, 1875

## OUR FINANCE MINISTER.

The office of the Finance Minister of Canada is one of such immense importance that the actions of its incumbent affect not remotely but most directly every interest in the country. Every commercial and manufacturing interest is affected by the tariff; all our banks are affected by the way in which he manages the Government deposits and remittances; and there is not a family of consumers in the Dominion but has an interest in the fiscal policy he inaugurates. The office of Minister of Finance should be, almost entirely independent of politics; it matters scarcely a straw whether he who holds it is a Liberal or a Conservative. There is only one question—that of Free Trade—in which political influences might give shape to his recommendations. But even Free Trade is not a party question in the proper sense of the term; it was a great Conservative, Sir Robert Peel, that inaugurated it in England, though it is generally considered a part of the Liberal creed. And in the United States the party most nearly corresponding to our Liberal party is rank Protectionist. Let it be understood, then, that in discussing the question now before us, we have no political object whatever.

On this subject, then, we feel bound to say that we merely reflect the judgment of many amongst our commercial community in expressing a very grave doubt as to the fitness of our present Minister of Finance for his position. We might say more, and observe that such doubt and misgiving is now all

but universal. Mr. Cartwright has had no experience to fit him for dealing with matters of trade, and his attempts to regulate the tariff have been marked by serious bungling. When attempting to impose duties on certain classes of dry goods, his mistakes were so evident as to compel an entire remodelling of his scheme. A far more serious matter is that repeal of the discriminating duty on tea, the effect of which has been to destroy a direct trade which it was our interest, as a country, to foster; scarcely the shadow of benefit to the consumer has resulted from the change, which apparently came about rather by accident than design if we may judge by announcements made beforehand in Ministerial organs. But it is with Mr. Cartwright as with some other men who deal with matters in which they are not practically conversant; they cannot afford to acknowledge too many errors, and hence they are dead to remonstrances. There were remonstrances in this case in abundance, but no amount of argument could prevail to have the mistake rectified; the result is the destruction of our direct tea trade and all the benefits that flowed from it. New York now does the business which formerly was enjoyed by Montreal and Toronto; yet we venture to say that no single householder in Canada can appreciate any diminution in his expenditure in consequence. The repeal was operative enough to destroy a wholesale trade, where small profits on large amounts are all that is required; but the change was not of that importance as to make any practical difference when filtered down through the channels of retail trade till it reached the consumer. The repeated attempts to regulate the sugar duties, all ending in the same unsatisfactory way, and finally resulting in such serious injury to the refining business that it is almost destroyed, all prove the same incapacity to grasp with fiscal questions. These matters are too serious to be trifled with. Personal feeling must give way when the public good is in question. Our mercantile and manufacturing interests are not so prosperous that they can bear tampering with; in fact, they cannot bear an injudicious handling at all. We do need at the head of the Finance Department a man who understands mercantile questions in general, and who will be willing to take pains and make careful enquiries respecting such matters as he may not be practically conversant with; and a person in that position should not be too proud to take advice.

The manner in which Mr. Cartwright has managed the Government deposits is open to serious objection. The

amount of money deposited in small and new banks is more than can be justified by the public interest, and we doubt much if the sums deposited could be obtained in certain cases without serious embarrassment. The notice too, which was lately issued was of so vague a character as to cause needless alarm, and the whole country is now feeling the effects of it. If a general notice had been issued—and we do not quarrel with the issue of a notice—it should have been after full and careful calculations of actual requirements. A specific sum ought to have been named, subject to only the usual modification of more or less; then, the banks interested would have known what to prepare for, and make arrangements accordingly. But nothing can be worse than vague intimations. The only way to treat such is to prepare for the worst.

## RELATIVE TAXATION.

A comparison of the taxation of each of the Provinces for Dominion purposes cannot be very satisfactorily made for various reasons. Of these we may mention the two principal, which are: 1st, That the amount of free goods imported by some of the Provinces is very much larger than in others; and 2nd, That a very large percentage of the importations of the Province of Ontario, and a small percentage of the goods consumed in some of the others, are obtained through the port of Montreal, and go to swell the returns of Quebec instead of the Province which is their ultimate destination.

The per centage of duty paid by each Province upon its total importations, dutiable and free, during 1874, is thus stated in the official records:

Ontario.....	08.84
Quebec.....	12.83
Nova Scotia.....	12.56
New Brunswick.....	13.72
Manitoba.....	03.75
Columbia'.....	16.13
Prince Edward Island.....	11.50

So far as Ontario and Quebec are concerned, the nearest approach to accuracy we can obtain is by taking them together, and in this way their contribution to the Customs' duties will be seen to be 10.88 per cent. "This calculation," says the Customs' Commissioner, "still leaves the combined Provinces of Ontario and Quebec represented as having a smaller percentage of Customs' duties than any other Province except Manitoba, but the same result would not be attained were the calculations made to embrace all other sources of revenue, because those Provinces consume a much larger proportion of exciseable goods, such

as domestic liquors and tobacco." It ought also to be remarked, that Manitoba will contribute much more next year, the Dominion Tariff having superseded the old Assiniboine Tariff in July last; many of the articles under it paid only 4 per cent. The importations in Columbia are almost exclusively for consumption, and at the present time it probably contributes to our Customs more per head than any other Province.

We may add in this connection, to prevent misconception, that every one of the small Provinces draw out far more annually from the Dominion Treasury than they pay in, and if Columbia, therefore, pays a higher percentage of duty on the total value of its imports than the older Provinces, it also gets all its contributions back, and something handsome besides.

The rate of Customs' duties paid in each Province *per capita* and the relative cost of collecting the revenue in each, were as follows:

	Duty per head.	Collection Per cent.
Ontario and Quebec.....	\$4.12.....	3.94
Nova Scotia.....	3.63.....	7.77
New Brunswick.....	4.89.....	6.27
Manitoba.....	5.69.....	15.87
Columbia.....	6.73.....	5.91
Prince Edward Island	2.33.....	8.05

The circumstances affecting comparisons of this kind, which we have already adverted to, should be borne in mind in considering the above statistics, as well as others which will readily suggest themselves as causes of the great difference which exists in the cost of collecting the revenue in the various Provinces.

Were we able to add to these Customs duties the amounts paid by each person of excise and municipal taxes, we fancy it would be found that the total taxation is largest per head in Ontario, and, possibly, the smallest in the Province of Quebec. It is estimated there are about 900,000 French Canadians in that Province, and it is well known that the great majority of this careful, cautious, and esteemed portion of our population purchase very little of dutiable goods; they are generally abstemious, make much of their own sugar, grow their own tobacco, weave a great deal of their own clothing, and with their usual national dexterity and thrift in other ways manage to escape yielding the Treasury much in the way of revenue. In Ontario, it was estimated by the present Premier of Canada, Mr. Mackenzie, when Provincial Treasurer, that the people of the Province contributed no less than \$5,251,789 for municipal and school purposes, or at the rate of \$3.23 per head. Adding this to what they contribute to the Customs and excise duties, there can be little doubt that as Ontario is the weal-

thiest so it has the 'most taxes to pay. Most of the other Provinces have no regular Municipal System, and so largely escape what we call local taxation.

In view of the increase of the Tariff several times since Confederation, some will be surprised to learn that the average duties are less now than they were in 1868. But such is the fact, and the cost of collection, too, is lower now than it was at the period mentioned. In the following statement the first line of figures gives the average rate of duties on our total imports; the second, the rate of duty paid in each year per head; and the third, the percentage of expenses of collection:—

	p.c.	\$ cts.	p.c.
1868.....	12.00.....	2.62.....	05.99
1869.....	11.78.....	2.43.....	07.09
1870.....	12.65.....	2.74.....	05.41
1871.....	12.32.....	3.39.....	04.21
1872.....	11.70.....	3.64.....	04.04
1873.....	10.17.....	3.63.....	04.35
1874.....	11.25.....	3.93.....	04.55

At first glance it may seem curious that whilst the percentage of duty decreased during the above seven years, the amount *per capita* should have increased. But the cause is to be found in the fact, that the increase in our commerce has far exceeded in proportion the augmentation of our population, and this, the Commissioner of Customs maintains, "is really one striking evidence of steadily increasing general prosperity." It is quite evident from these figures in regard to our taxation, that Canada, if not one of the most lightly taxed countries in the world, is certainly not heavily taxed. We fear, however, our obligations are such, more particularly in regard to the Pacific Railway, that a considerable increase in our imports must sooner or later take place. But we trust every effort will be made by the Dominion Government to keep the rate of taxation as low as possible, for we feel assured that nothing does more to promote our advancement and prosperity than our comparative immunity from the heavy fiscal exactions of other countries.

#### THE JACQUES CARTIER BANK.

The statements as to the condition of this institution are conflicting; in some quarters it is said there is nothing seriously wrong, and that when more capital is called up and a new basis of management agreed upon there is nothing to prevent resumption. According to other accounts, the examination now going on has revealed most discreditable transactions in discounting, and overdrafts to an enormous amount. Some of the heaviest of these are based on very slender security or no security at all, and it is said that from

fifty to seventy-five per cent. of the capital is totally lost. Some rumors even place the losses at higher figures still. It is pretty certain that all the best securities of the Bank have been hypothecated for advances from other banks; in which case the ordinary creditors will have to rely for payment on overdrawn accounts, and second or third class paper. It is much to be feared that the latter version of the position is the true one.

#### THE BANK OF TORONTO.

This institution has just closed another year of that remarkable prosperity which has so long distinguished it. After paying a dividend of twelve per cent., the profits of the year's business were such as to admit of about \$70,000 being carried to the Rest Account. That fund was further increased by a sum of \$14,000 recovered from the European Assurance Company after many years of litigation, as well as by nearly \$30,000 from premium on stock allotted and sold during the year. The Rest now amounts to the splendid sum of \$1,000,000, which is equal to 50 per cent. on the capital, and will with the Contingent Fund, form an ample guarantee to the stockholders of the Bank against every possible contingency.

**SUPERINTENDENT OF INSURANCE.**—It is stated by Government journals that the office of Superintendent of Insurance, created by the act of last session, is to be filled by the appointment of Mr. J. B. Cherriman of Toronto University, to that position. Beside the host of eager applicants, who will be disappointed, there will be few who will regard this selection with serious dissatisfaction. It has the merit of being non-political; and the personal character and position of Mr. Cherriman are all that could be desired, giving every needed assurance of integrity and fair dealing with the Insurance Companies. It may be objected that he has not a practical knowledge of the insurance business, and this objection may be entitled to very great weight; still we think the appointment—if really made—a good one, all things considered, and trust that the friends of sound insurance and the advocates of a well devised and well administered law to regulate and control the companies, will extend to Mr. Cherriman at the outset every assistance. It is the interest of all directly concerned, as well as of the general public that the business should be subjected to equitable and intelligent supervision; and in our opinion the appointment of a live Superintendent will do much to effect that object.

TO CORRESPONDENTS.—We frequently receive enquiries from subscribers and others regarding questions of a class which we cannot undertake to answer. For instance, some knotty point regarding the position of a claimant under a life policy is proposed for our solution. Such questions we do not answer, inasmuch as they seldom possess an interest for the general public, and besides it is the business of lawyers to deal with these matters and to them they ought to be referred. Other enquirers want to know the standing of a certain Company. On such matters we take our readers into our confidence once a week and give in our columns all we know that is likely to be of service to them. From the facts and information that our pages contain, a close and thoughtful reader can gather about all that is passing, and may also know our opinion of all the principal and most of the minor public companies and banking corporations. The experienced reader will soon learn that what is *not* said often contains as much meaning as words themselves. We may add that letters anonymously signed frequently come to hand: these all take the direction of the waste basket, though many of them are deserving of a better fate. Correspondents who are unwilling to give us their name—*not* necessarily for publication—should save themselves the trouble of writing.

**BANK RETURNS.**—Owing to the neglect either of the Metropolitan Bank or the Audit office—and we do not see how the latter can escape blame—the bank returns for May appeared in the last *Canada Gazette* incomplete, and we are therefore yet unable, though nearly at the end of June, to make any use of them. The figures of the bank just named are wanting. At this particular juncture these returns possess great interest for the business community, and the fact that they are delayed from some carelessness or oversight will cause annoyance. Who is to blame?

## Meetings.

### BANK OF TORONTO.

The Nineteenth Annual General Meeting of the Bank was held, in pursuance of the terms of the charter, at the Banking House of the Institution, June 16th, 1875.

William Gooderham, Esq., President being called to the chair, the Cashier then, at his request, read the following

#### Report.

The Directors of the Bank of Toronto have much pleasure in again meeting the shareholders for the purpose of reporting on the operations for the past year.

At the last annual meeting it was resolved that the capital stock of the Bank be increased to the sum of \$2,000,000 by a further payment of \$500,000, in two instalments, together with a premium of five per cent. thereon.

The Directors have much satisfaction in reporting that the whole of this sum has now been paid in. The premium has been added to the Rest.

The year has been marked by the occurrence of a period of severe stringency in the monetary

affairs of the country, which, however, passed over without serious consequences. This stringency, together with the continued depression in the lumber and timber trades, necessitating a large curtailment of production, has produced a considerable diminution in the volume of circulation throughout the country. Of this diminution the Bank of Toronto has borne its share, and thereby suffered a diminution of resources.

The Bank, however, has been able to afford every reasonable accommodation to its customers, and it has been a satisfaction to find that its clients have generally passed through a period of severe depression without serious injury.

The losses of the year have been unimportant, considering the character of the season, and they have all been provided for in making up the annual balance sheet.

For debts of a doubtful character provision continues to be made in the contingent account.

The directors have great pleasure in reporting that the long standing suit against the European Assurance Company, to which reference has been made in several previous reports, has finally been decided in favour of the Bank, with costs, by the Committee of the Privy Council in England. The amount in litigation, with a further sum to cover costs, was deposited in the City Bank, London, to abide the issue of the suit, before the collapse of the Company, and only awaits the apportionment of costs for the issuing of an order for transfer to the credit of this Bank.

By this settlement a considerable amount formerly covered by the Contingent Fund has been made good, and after making full allowance for any possible law expenses, the Board have decided to transfer the sum of \$14,000 to the Rest.

The Bank has still a recourse against the private securities of their former Montreal manager, and the suits are now being prosecuted.

The results of the year's business are shown in the following statement of profit and loss:—

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST MAY, 1875.	
Dividend No. 37, six per cent. ....	\$ 91,568 15
Dividend No. 38, six per cent. ....	112,500 00
Amount carried to Rest Account..	85,710 90
Balance carried forward to new account .....	1,330 46
	<u>\$291,109 51</u>
Balance from last year.....	\$ 1,998 68
Net profits for the year, after crediting interest due depositors, rebate on current discounts, writing off bad debts, and making provision for estimated loss on such as are doubtful.....	275,110 83
Amount transferred from contingent fund.....	14,000 00
	<u>\$291,109 51</u>
Balance carried forward to next year.....	\$ 1,330 46

In pursuance of the policy indicated at the last annual meeting, the Directors have opened branches at St. Catharines and Collingwood, in both of which towns there appeared to be a favourable opening for business.

In conclusion, the Directors have to report that in the month of April they received a communication from the Cashier, to the effect that he had been for some time convinced it would be his duty to retire from the position he held, as soon as he could prudently do so, in order to obtain leisure for pursuits which had long occupied his attention; and that the time having come for carrying this intention into effect, he placed his resignation in the hands of

the Board, to take effect from 31st December next—the date when the change could take place with the least inconvenience to the Bank.

Your Directors accepted the resignation with very great regret, and at their next meeting put on record the following minute in relation thereto:—

“The letter of the Cashier, tendering his resignation, having been read, it was resolved that the resignation be accepted, to take place at the time named.

“The Board cannot part with Mr. Hague without recording in the minutes of the Bank, their thorough appreciation of his services, for the past nineteen years in assisting to raise the Bank to its present prosperous condition.

“While regretting the decision he has come to, to sever his connection with the Bank, they know that it is not done from any other motive than a sense of duty, thereby making the severance to be felt more deeply. They sincerely hope that the change of pursuit he contemplates will increase his comfort and happiness.

“This Board will look back with pleasure to the many years they have worked with him in the interests of the stockholders to so much profit, and forward, to see him in a position to do a large amount of good to his fellow men in the new sphere he contemplates occupying.”

It is the intention of the Board to fill the vacancy created by Mr. Hague's retirement from amongst their present staff, and they have good reason for believing that the change can be accomplished without detriment to the position or business of the Bank.

The Board have pleasure in again testifying, as on many previous occasions, to the zealous and faithful manner in which the officers of the Bank, from the highest to the lowest, have discharged the responsible duties entrusted to them.

The Directors have marked their appreciation of this by the customary bonus of ten per cent. on their respective salaries.

The whole respectfully submitted.

(Signed),

WM. GOODERHAM,  
President.

Toronto, 7th June, 1875.

### GENERAL STATEMENT OF LIABILITIES AND ASSETS AS ON 31ST MAY, 1875.

Liabilities.	
Notes in circulation.....	\$ 737,421 00
Dominion Government Deposits payable on demand.....	29,332 22
Dominion Government Deposits payable after notice or on a fixed day.....	280,000 00
Provincial Government Deposits payable on demand.....	16,739 73
Provincial Government Deposits payable after notice or on a fixed day.....	50,000 00
Other deposits payable on demand	1,190,155 47
Other Deposits payable after notice or on a fixed date.....	847,771 22
Due to other Banks in Canada ..	78,392 41
Due to Banks in the United Kingdom.....	289,162 16
Total liabilities to the public.....	\$3,518,974 21
Capital.....	2,000,000 00
Rest.....	1,000,000 00
Contingent Fund.....	30,000 00
Rebate of Interest on Current Notes discounted.....	51,385 70
Accrued Interest on Deposits Receipts.....	25,402 86
Dividends unclaimed.....	192 55
Dividend No. 18, payable 1st June.....	112,500 00
Balance of Profit and Loss Account carried forward to next year.....	1,330 46

\$6,739,785 78

<i>Assets.</i>	
Specie .....	195,811 64
Dominion Notes .....	424,082 00
Notes of, and Cheques on other Banks .....	131,889 76
Balances due from other Banks in Canada .....	74,301 75
Balances due from other Banks in foreign countries .....	83,787 22
<hr/>	
Total assets immediately available .....	909,872 37
Government Debentures .....	147,155 82
Loans, Discounts or Advances for which Shares of the Capital Stock of any other Bank are held as collateral security .....	41,000 00
Loans, Discounts, or Advances for which the Bonds or Debentures of Municipal or other Corporations, or Dominion, Provincial, British or Foreign Public Securities are held as collateral securities .....	213,450 00
Loans, Discounts or Advances on Current Account to Corporations .....	524,583 00
Notes and Bills discounted and current .....	4,692,489 44
Notes and Bills discounted, overdue, and not specially secured. (Estimated loss provided for as above stated) .....	26,118 42
Overdue debts secured by Mortgage or other Deed on Real Estate, or by deposit of, or lien on, Stock, or by other Securities Real Estate, the property of the Bank (other than the Bank premises), and Mortgages on Real Estate, sold by the Bank..	12,500 00
Bank Premises .....	50,000 00
Other Assets not included under the foregoing heads .....	23,944 51
	<hr/>
	\$6,739,785 78

STATEMENT OF "REST" ACCOUNT FOR THE YEAR ENDING 31ST MAY, 1875.  
Amount at credit of Rest Account on 31st May, 1875.....\$1,000,000 00

	\$1,000,000 00
Balances from last year .....	\$ 885,000 00
5 per cent. Premium on 4,949 Shares of New Stocks .....	24,745 00
89 1-10 Premium on 51 Shares of New Stock sold by auction....	4,544 10
Amount transferred from Profit and Loss .....	85,710 90
	<hr/>
	\$1,000,000 00

(Signed) G. HAGUE, Cashier.

The foregoing having been read, it was moved by Wm. Gooderham, seconded by Edward L. Bond, and

*Resolved*—"That the report just read be adopted and printed for the information of the shareholders."

Moved by Peter Paterson, seconded by J. H. Mead, and

*Resolved*—"That the hearty thanks of the stockholders are due and hereby tendered to the President, Vice-President and Directors of the Bank for the time and attention bestowed by them on its affairs during the past year."

Moved by A. T. Fulton, seconded by James Appelbe, and

*Resolved*—"That Messrs. William Matthews and Wm. H. Stanton be appointed scrutineers for the election of Directors about to take place, and that they report the result to the Cashier."

Moved by Thomas Tamblin, seconded by Charles Stuart, and

*Resolved*—"That the poll commence at once, and be kept open until four o'clock this day,

except in the event of five minutes elapsing without the tender of a vote, when the poll shall be closed."

Moved by Henry Pellatt, seconded by W. H. Stanton, and

*Resolved*—"That a Committee be appointed from amongst the stockholders of the Bank of Toronto, consisting of the Hon. W. P. Howland, C. B., and Peter Paterson, Esq., of Toronto, and Edward L. Bond, Esq., of Montreal, to consider the best means of marking the value of the services of Mr. Hague the present Cashier, and to report their proceedings to the Board."

Wm. Cawthra, having been called to the chair, it was

Moved by J. H. Mead, seconded by Wm. Matthews, and

*Resolved*—"That the thanks of the meeting be presented to the Chairman for the able manner in which he has conducted the business of the meeting."

REPORT OF THE SCRUTINEERS.

We, the undersigned Scrutineers, appointed at the annual meeting of the stockholders of the Bank of Toronto this day, declare the gentlemen undernamed unanimously elected Directors for the ensuing year:—William Gooderham; James G. Worts; William Cawthra; William Cantley; A. T. Fulton; George Gooderham; James Appelbe. Signed, Wm. Matthews, W. H. Stanton, Scrutineers.

The new board met the same afternoon, when William Gooderham, was unanimously elected President, and James G. Worts Vice-President. At the same meeting a report of the Committee above referred to was presented, recommending that a testimonial of the value of four thousand dollars be presented to the Cashier on his retirement in such a shape as he might select.

This report was adopted and ordered to be carried out.

By order of the Board, (Signed) G. HAGUE, Cashier.

Toronto, 16th June, 1875.

IMPERIAL BANK OF CANADA.

The Special General Meeting of the Shareholders of the Imperial Bank of Canada, called for the purpose of confirming the agreement for amalgamation of the Niagara District Bank with the Imperial Bank of Canada, was held at the Head Office of the Bank, in Toronto, on Monday, the 21st June, 1875. Present:—Messrs. H. S. Howland, John Smith, Robert Carrie, R. Donald, Wm. Ramsay, P. Hughes, Peleg Howland, H. Pellatt, D. R. Wilkie, James Graham, S. Eyre Burke, T. R. Wadsworth, J. H. Mead, R. Cochran, John Wickson, John Fiske, &c., &c., &c.

Mr. H. S. Howland was called to the chair on motion of Mr. John Smith, and Mr. D. R. Wilkie requested to act as secretary.

The notice calling the meeting and the Agreement for the Amalgamation having been read, it was moved by Mr. Robert Carrie, and seconded by Mr. J. H. Mead:—That the Agreement for the Amalgamation of the Niagara District Bank with the Imperial Bank of Canada, entered into upon the eighteenth day of May, in the year of our Lord one thousand eight hundred and seventy-five, in pursuance of an Act of the Parliament of Canada, entitled "An Act to provide for the amalgamation of the Niagara District Bank with the Imperial Bank of Canada," be and the same is hereby confirmed. That an Indenture of Union between the said banks be executed, and all other things be done necessary under the said Act to carry out the said amalgamation." Carried.

Moved by Mr. John Wickson, seconded by Mr. James Graham, "That the ballot-box be now opened and remain open until four o'clock

this day, for the receipt of ballot tickets for the confirmation or disapproval of the Agreement for Amalgamation, provided the ballot may be closed if at any time five minutes shall elapse without a vote being tendered; that Messrs. H. Pellatt and R. Cochran be appointed Scrutineers, and that they report the result to the Cashier." Carried.

The Scrutineers subsequently reported as follows:—

"SIR,—We, the undersigned Scrutineers appointed at the Special General Meeting of the Shareholders of the Imperial Bank of Canada, held this day, do declare that the Agreement for Amalgamation as entered into between the Directors of the Niagara District Bank and the Directors of the Imperial Bank of Canada has been confirmed by the unanimous vote of the Shareholders present in person or by proxy. H. Pellatt, R. Cochran, Scrutineers. Toronto, 21st June, 1875.

Moved by Mr. R. Donald, seconded by Mr. Wm. Ramsay, "That Mr. T. R. Wadsworth be asked to take the chair, and that the thanks of this meeting are due and are hereby given to Mr. H. S. Howland, for his able and courteous conduct in the chair." Carried.

STADACONA BANK.

The Annual Meeting of the Shareholders of the Stadacona Bank was held at Quebec on the 3rd June, 1875. The President, Abraham Joseph, Esq., having taken the chair, J. A. Charlebois, N.P., was requested to act as Secretary of the meeting.

Mr. President then read the annual report of the President and Directors of the Stadacona Bank, giving the statement of its affairs for the year ending 31st May, 1875.

STADACONA BANK.

Annual Statement, 1875.

The Directors present for the consideration of the Shareholders of the Stadacona Bank a statement of its affairs for the year ending 31st May, 1875:—

Balance to credit of profit and loss on 31st May, 1875.....	\$4,795 15
Profits for the year ending 31st May, 1875, after deducting the cost of management, etc., and making provision for bad and doubtful debts.....	\$53,944 87
	<hr/>
	\$58,739 02

From which has been taken—  
For dividend paid Dec. 1, 1874..... \$13,283 83  
For dividend payable June 1, 1875..... 25,339 94  

---

\$38,523 78

Leaving to credit of profit and loss \$20,215 24

Your Directors, during the year, have purchased on very favorable terms a valuable property on St. Peter and Sault-au-Matelot street—now under lease, yielding a fair return. An extension of the lease of the premises now occupied by the Bank was obtained, and will not expire until May, 1881.

Your Directors complied with a numerously signed requisition, and on the 1st inst. opened a branch in the town of Fraserville, County of Temiscouata, under the management of Mr. James Rafferty, and it is expected that the business to be obtained in that extensive district will prove advantageous. Your Directors purchased in that town the property of the late A. G. Cote, which, at a moderate cost, has been made suitable for that branch.

The accounts, vouchers and funds of the

Bank have been inspected in accordance with the by-laws, and found satisfactory.

So much inconvenience has been felt by the early closing of the Bank during the winter months that your Directors have decided on keeping open until 3 o'clock on every day in the year, except holidays and Saturdays, and on the latter day until one o'clock, p.m.

Your Directors have much pleasure in stating that the cashier and the other officers of the Bank have fulfilled the duties of their respective offices to the entire satisfaction of the Board.

The whole respectfully submitted.

A. JOESPH,  
President.

Quebec, June 3, 1875.

The Cashier, W. R. Dean, Esq., then read the general statement of the liabilities and assets of the Bank.

GENERAL STATEMENT.

Liabilities.

Capital paid up..	\$ 85,720 00	
Profit and Loss Account.....	\$ 20,215 24	
Dividends unclaimed.....	25 88	
Dividend payable 1st June.....	25,239 95	
Exchanges, &c., reserved.....	1,950 00	47,431 07
		\$ 903,151 07
Notes in circulation	161,182 00	
Deposits payable on demand.....	131,990 34	
Deposits payable after notice.....	25,000 00	318,172 34
		\$1,221,323 41

Assets.

Specie.....	\$ 18,070 26	
Dominion notes....	21,641 00	
Due by other banks in Canada.....	14,531 56	
Do do in U.S....	4,464 66	
Do do in G.B....	47,749 25	
Notes and of cheques on other banks..	28,536 49	134,993 22
Bills discounted and current.....	1,067,278 76	
Overdue debts secured.....	3,255 00	
Do do not specially secured.....	2,552 74	
Bank premises....	3,071 06	
Furniture and preliminary expenses, &c.....	10,172 63	1,086,330 19
		\$1,222,323 41

WM. R. DEAN,  
Cashier.

Stadacona Bank,  
Quebec, May 31, 1875.

Moved by Abm. Joseph, Esq., seconded by Leandre Methot, Esq.,—That the reports now read be adopted and presented for distribution amongst the shareholders.—Adopted.

Moved by Chas. Pentland, Esq., seconded by J. H. Clint, Esq.,—That J. S. Budden, Esq., and Jos. Archer, junior, Esq., be appointed secretaries to examine the ballot and report the result at the present meeting.—Adopted.

Moved by Joseph Archer, jun., seconded by Francois Gourdeau, Esq.,—That the ballot-box be now opened for the reception of votes and that it be closed at 4 o'clock.

Moved by Rev. J. B. Z. Bolduc, seconded by Joseph Archer, jun.,—That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President and directors for their management of the Bank during the past.—Adopted.

Being 4 o'clock the ballot was declared closed and the scrutineers made their report, and the following gentlemen were declared elected:—  
Directors: Abm. Joseph, Hon. P. Garneau, T. Ledroit, Joseph Shehyn, Adolphe Caron, Wm. Drum, John Ross, G. R. Rentrew and T. H. Grant.

Moved by T. H. Grant, Esq., seconded by Jos. Shehyn,—That the thanks of the meeting are due to the secretary and scrutineers for the official performance of their duties.—Adopted. The meeting then adjourned.

J. A. CHARLEBOIS, N. P.,  
Secretary.

At a meeting of the directors held immediately after the general assembly, they proceeded to ballot for the President and Vice-President. Abm. Joseph was elected President, and Hon. P. Garneau, Vice-President.

METROPOLITAN BANK.

The annual general meeting of the shareholders of this institution was held at their Banking House, in Montreal, on Monday the 7th inst. Hon. Thos. Ryan presided.

Hon. Henry Starnes, the President, read the following

Report

of the Directors on the business of the past year:—

After the report was adopted the following gentlemen were elected Directors, Hon. H. Starnes, Messrs. Maurice Cuiviller, M. P. Ryan, Jas. O'Brien, S. Waddell, Hy. Judah and Hy. Hogan.

Your Directors beg to present to the shareholders this Fourth Report, embodying the Balance Sheet and Statement of Profit and Loss Account for the year ending the 31st May, 1875:—

Balance of Profit and Loss Account the 31st May, 1874.....	\$ 2,491 66
Profits for the year ending the 31st May, 1875, after deducting the charge of management and making a full provision for all bad and doubtful debts.....	75,732 49
	\$78,224 15
Dividend of 4 per cent paid the 1st Dec., '74	\$27,616 00
Dividend of 4 per cent paid the 1st June 1875	27,814 00
	55,430 00
Carried to Rest Account	\$22,794 15
	10,000 00
Balance of Profits carried forward.....	\$12,794 15

GENERAL STATEMENT.

Liabilities.

Capital Stock....	\$ 695,350 00
Rest Account....	80,000 00
U'clm'd Dividends	478 33
Dividend payable 1st June, 1875...	27,814 00
Reserved Interest Account.....	17,326 24
Balance of Profits carried forward..	12,794 15
	833,762 72
Circulation.....	96,547 00
Deposits not bearing interest.....	353,937 85
Deposits bearing interest.....	1,039,377 78
Balance due other Banks.....	427 27
	1,490,289 90
	\$2,324,052 62

	Assets.	
Specie.....	\$26,766 51	
Dominion Notes..	79,605 00	
Due from other Banks.....	135,247 78	

Notes and cheques of other Banks..	37,623 69	279,242 98
Bank Premises....	37,474 82	
Discounts and Loans.....	2,007,434 82	2,044,809 64

\$2,324,052 62

The paid up capital of the Bank is now \$695,350, and the Directors still continue of opinion that it is not desirable to make further calls. The Rest, as will be seen, is now \$80,000, equal to eight per cent on the subscribed, and eleven and one half per cent on the paid-up capital. There is also the sum of \$12,794 15 at credit of Profit and Loss.

The Cashier, Mr. A. S. Hincks, having been compelled through bad health to resign. Mr. George Wainwright, who has been a faithful officer of the Bank since its formation, was appointed.

Owing to the rates of interest current during the first seven months of the year, the profits of the Bank have not been so large as expected. Your Directors, however, trust that under the circumstances the result of the year's business will be looked upon as satisfactory, and the report now submitted will meet with the approval of the shareholders.

HY. STARNES,  
President.

Montreal, June 7, 1875.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, June 22, 1875.

The suspension of the Jacques-Cartier Bank, and general uneasiness in financial circles, has not tended to improve trade, which is as dull as it is possible to be. No doubt a large business could be done, but merchants as a rule in the present state of matters would like to see the money before parting with their goods. We have no particular remark to make regarding any branch of trade, all sharing in the present stagnation.

The crops in this neighborhood are looking well; but after a week of hot withering weather farmers are looking anxiously for rain.

Freights are very firm, but not quotably higher. Tonnage is in moderate supply and about equal to the existing demand.

ASHES.—Pots—The market has been pretty well supplied, and sales have been made to a fair extent of first at \$5.12½ to \$5.15, market closing at \$5.07½ to \$5.15; seconds are nominal at \$4.10; nothing doing in third sort. Pearls—There is no change to note in absence of transactions; any quotations would be useless. The stocks at present in store are—pots, 2,701 brls.; pearls, 1,021 brls.

BOOTS AND SHOES.—Stocks are large and for which the demand is very limited, although rather better than during the previous week. We have no change to note in prices: Men's kid boots \$2.75 to 3.30; do. French calf \$3 to \$3.75; do. Buff Congress, \$1.75 to 2.25; do. split Brogans \$1.10 to 1.25; Boys' do. goc to \$1.00; do Buff and Pebbled Congress \$1.40 to \$1.50; Womens' Buff and pebbled Balmorals \$1.20 to 1.40; do prunella boots 75c to \$1.75; Men's Buff and Pebble Balmorals 90c to \$1.15; do prunella bals 70c to \$1.25.

CATTLE.—About 14 carloads of cattle were offered on the market to day distillery fed brought \$5.75 and some extra beasts \$6.00 per

100 lbs live weight; farm fed realized \$5.00 to \$5.75 and \$6.00 per 100 lbs live weight according to quality. Bulls sold from \$4.50 to 5.00; Hogs.—Market well supplied and sales at \$8.00 per 100 lbs live weight.—*Sheep* none in market.

**DRUGS AND CHEMICALS.**—This market has been if anything duller than last week and sales have been of the most retail character. *Bi Carb* has improved slightly sales from \$4.4 to \$4.4; *Sal Soda* is quiet but a shade dearer at \$1.40; *Soda Ash* is steady at 2c to 2½; *Caustic Soda* is unchanged; *Sallpêtre* \$8.00 to 8.12½c; *Epsom Salts* \$1.75 to 2.00; Blue Vitriol 7½ to 8½c; *Copperas* 1½c; Bleaching Powder 2½c; *Cream Tartar Crystals* 26½ to 27½c.

**DRY GOODS.**—Were it not for the supply of the city retail trade, this branch of business would be almost at a stand still. Travellers find it difficult to obtain orders, and only of a very light description the season for Fancy Dry Goods is now about over. The Clothing trade have been favoured with moderate orders from the Maritime Provinces; Remittances are still very unsatisfactory.

**FISH.**—There is still a good demand for Cod. prime fish command our quotations; there is no new fish yet in market and none looked for, for a couple of weeks yet. We quote *Dry Cod* \$4.75 to 5.00; *Labrador Herrings* none in the market. *Salmon* is now nominal at \$14.00 per barrel; *Mackerel* \$7.00 to 8.00 per barrel.

**FURS.**—We have no change to note in prices, and arrivals are very scanty—but there must still be a large quantity of Beaver to bring to market. We do not repeat quotations this week.

**FREIGHTS.**—Quotations this week show very little change since our last. The supply of tonnage is not very large, but ample to meet present demands. Engagements continue to be made for heavy Grain by Steamers and Iron ships to Liverpool and Glasgow at 5s. 3d. to 5s. 6d. small vessels get 6s. to 6s. 6d. Flour to St. Johns, Newfoundland is taken at 40 to 45c per barrel, other Lower Ports rates are unchanged.

**FLOUR.**—Receipts for the past week 21,650 brls., total receipts from 1st Jan. to date 365,035 barrels, being a decrease of 33,951 barrels on the corresponding period of 1874; Shipments during the week 17,712 brls.; total shipments from 1st January to date, 159,550 brls., being a decrease of 79,230 brls. on the shipments for the corresponding period of 1874. Without anything like activity in this market a moderate amount of business has been done, chiefly for shipments to the Maritime Provinces; some round lots having also been taken for shipment to England. There has been an upward tendency in the market, and most of the sales reported have been at an advance on our closing quotations of this day week. To-day the market closes very quiet, with downward tendency, at the following rates: *Superior Extra* \$4.75 to 4.80 nominal; *Extra Superfine* \$4.55 to 4.65; *Fancy* \$4.35 to 4.40; *Spring Extra* \$4.17½ to 4.20; *Superfine* \$4.00 to 4.05; *Strong Bakers Flour* \$4.30 to 4.50 nominal; *Fine* \$3.55 to 3.65; *Middlings* \$3.25 to 3.40 nominal; *Pollards* \$2.75 to 3.00 nominal; *U. C. Bag flour* \$2.05; *Oatmeal* quiet at \$5.70 to 5.80; *Cornmeal* \$4.00.

**GRAIN.**—*Wheat*—Receipts for the past week, 269,940 bush.; total receipts from 1st of January to date, 1,773,060 bush., being a decrease of 912,427 bush. on the receipts for the same period of 1874; shipments during the week, 198,586 bush.; total shipments from 1st January to date, 1,383,600 bush., being a decrease of 1,049,947 bush. on the shipments for the corresponding period of 1874. This market has hardly been so active this week as during the previous one. Upper Canada Spring sold at \$1.07 to 1.08 in the early part of the week; since then prices have receded to \$1.05, at which figure the market closes nominal; *Milwaukee No. 2* to arrive sold at \$1; *Maise* quiet at 69 to 71c.; *Peas*—Market easier, sales from

\$1.00 to 1.01 per 66 lbs.; *Oats* nominal at 49c; *Barley* nominal at 80 to 85c; *Pot Barley*, \$8.00; *Pearl Barley*, \$14.00.

**GROCERIES.**—This trade in all its departments is exceedingly dull, and sales are of the most retail character. *Teas*—Japans are the only kind moving at present. Stocks are pretty large. Sales of No. 1 at 50 to 57½c; medium 42½ to 47½c; there have been no sales of Invoices. *Coffee*—The demand for this article has been very light, and prices are firm but unchanged since our last; stocks held here at the moment are not heavy. *Sugar*—There is very little change in the position of this article since this day week, and the demand has only been for the supply of pressing wants of the retail trade. Raw Sugar sold from 7 to 7½c, according to size of lot. Scotch refined—bright samples sell from 8 to 8½c; low grades of this kind of sugar are very scarce, and held for 7½c; local refined is unchanged in price; imported whites are in large supply. *Molasses*—With increasing stocks, prices tend downwards; Barbadoes is offered at 47½c; Sugar House is procurable at 35c.; but at the moment demand is very small. *Syrups* do not meet with much inquiry and we have no change to make on quotations. *Rice*—Market quiet, sales at \$3.75 to 3.90 as to size of lot. *Spices*—Transactions have been so small that we can hardly fix quotations; sales have only been for actual requirements. Black pepper is lower and sales have been at 14c; cloves 45c; nutmegs 80 to \$1; ginger 24 to 30; other spices are unchanged. *Fruit*—Sugar Raisins are difficult to move, owing to the present stagnation in trade; a few small sales have been made at \$2.20 to 2.25; Valencias, 7½ to 8c.; a round lot changed hands at our inside quotation. *Currants*.—5½ to 6c; Walnuts, 5½ to 8½c; Figs, 12½ to 15c; Almonds, 13½ to 14½c.

**HIDES AND PELTS.**—Prices are unchanged; not many offering as in consequence of low prices. Butchers prefer salting their hides instead of selling in the present state of markets. We quote No. 1 inspected \$6.00, No. 2 do \$5.00; No. 3 do \$4.00; sheepskins, 25c. each; for lambskins, 25 to 30c. is paid; calfskins, 10c. per lb.

**HARDWARE.**—Quietness is the prevailing feature throughout this branch of trade, and this state of affairs is likely to continue for some weeks to come. Stocks are moderately well assorted, and prices are steady. There is some enquiry for Canada Plates, but orders are of a retail character. Tin Plates are moving off freely at our inside figures. Galvanized sheets are in large demand at fair prices. Cut Nails are selling well at list for lots of under 100 kegs. Remittances do not show any signs of improvement as yet. We quote *Pig Iron* per 2240 lbs. Eglington \$21 to 22.00; Carnbroe \$22 to 23.00; Summerlie and Calder \$23.00 to 23.50; Langloan & Gartsherrie \$23.00 to 23.50; American \$26 to 28; Hematite \$30.00 to 31. *Bar*, per 100 lbs., Scotch and Staffordshire, \$2.50 to 2.60; best do., \$2.65 to 2.75, Swedes and Norway \$5.00 to 5.50; Lowmoor and Bowling, \$6.50 to 7.00. *Canada Plates* per box, Glamorgan and Budd, \$5.25 to 5.50; Arrow, & Garth \$5.25 to 5.50; Hatton & Penn \$5.00 to 5.25. *Tin Plate* per box—Charcoal IC, \$9.50 to 9.75; ditto, IX, 11.50 to \$11.75; DC, \$8.50 to 8.75; Coke IG, \$7.50 to 8.00; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26 14c. *Galvanized sheets* best brands No. 28, 9½ to 10c. *Hoops and Bands* per 100 lbs., \$3.00 to 3.25; *Sheets* best brands, \$3.50 to 3.75; *Boiler Plates* ordinary brands \$3.25 to 3.50; Best brands \$3.50 to 3.75; *Russian Sheet Iron* per lb. 16 to 17c; *Cut Nails* 2 D Lath, \$4.75; ditto, 2½d to 4d shingle \$3.95; ditto, 5d to 10d, \$3.45; ditto 12d and larger \$3.15; do. patent Chisel points 25c extra. *Pressed Spikes* \$5.00 to 5.25; *Shot Canadian* \$7 to 7.25; *Lead*—Pig, per 100 lbs \$6.50; do sheets \$6.50; do Bar, \$6.50; *Steel* cast, per lb. 12½ to 13½;

Spring per 100 lbs. \$5.00 to 5.50; Sleigh Shoe \$4.50 to 4.75; Tire ditto, \$4.75 to 5. *Ingot Tin*, 24 to 25c; *Ingot Copper*, \$22 to 23. *Horse Shoes* per 100 lbs. \$5.25 to 5.50; *Proved Coil Chain*, 3 in., \$6.00 to 6.50; *Anchors* 7 to 8c; *Anvils* 10 to 12c. *Iron wire* per bdl \$2.60 to \$2.70; *Fils "KINMOND"* brand 5 to 10 per cent off English list.

**LEATHER.**—Sales are still of a retail character, anything beyond that being at a very low figure, as manufacturers will not purchase beyond their wants unless special inducements in the way of price and terms are held out. Prospects of an improvement are still far removed, and it is not likely that manufacturers will resume business much before the end of July; stocks are ample, and though receipts are light, most lines continue to accumulate. We quote Hemlock Spanish sole No. 1 B. A. 25 to 26c; do No. 2 23c; Buffalo sole No. 1 22 to 23c; do. No. 2 19 to 20c Hemlock slaughter 27 to 29c; waxed upper light and medium 32 to 40c; ditto heavy 30 to 35c; grained upper 32 to 38c; splits large 20 to 30c; do small 18 to 24c; calfskins 27 to 36 lbs, 60 to 80c; do 18 to 26 lbs 50 to 65c; sheepskin linings 28 to 40c; harness 25 to 32c; buffed cow 13 to 16c per ft.; enamelled cow 18 to 19c; patent cow 19½ to 20c; pebbled cow 12½ to 16c; rough leather 24 to 26. *Leather Belting*, warranted genuine English Oak Tanned, 20 per cent. off list, ditto Canadian Tanned, 30 per cent. off list.

**LIQUOR.**—There is no improvement in this trade, the disposition of buyers being merely to lay in what is necessary for immediate wants. Arrivals have been pretty large, but the greater part had been sold to arrive. We have no change to report in quotations. These remarks apply to all kinds of foreign liquors. A moderate business has been done in whiskey and high wines at unchanged prices.

**NAVAL STORES.**—We have to note a very quiet market for all classes of naval stores. *Spirits of Turpentine* sparingly dealt in at 45c; *Rosins* are dull of sale at \$3.25 to 3.50 for strained, \$3.75 for No. 2, \$4.00 for No. 1, and \$4.50 to \$7.00 for pale; *Pine Tar and Pitch* are nominal at \$4.25 to \$4.50; *Roofing Pitch and Coal Tar* in fair demand at \$2.75 to 3.00.

**PROVISIONS.**—*Butter*.—Receipts 477 kegs; shipments 539 kegs. No change in the state of this market which is still inanimate; sales confined to the supply of local wants. Prices are for old butter 19c in Tubs, and Firkins 13 to 15c; new butter 19 to 21c. *Cheese*.—Receipts 9,759 boxes; Shipments 1,254 boxes—market firmer with sales of round lots for shipping purposes at 10½c; market closes at 10½ to 10¾c. *Pork*.—Receipts 901 brls; shipments 703 brls; market dull and drooping. New inspected mess \$21.00 to 21.25; old mess \$20.00 to 21.25. *Lard* in fair demand at 15 to 16c in tubs. *Tallow* nominal, 8c per lb.

**SALT.**—The demand is improving; Coarse is steady at 70c, with prospects of an advance this week; Factory filled on the spot \$1.50 sales to arrive have been made at \$1.40.

**WOOL.**—The sales of wool this week have been unimportant and quotations are much the same as our last. Super 33 to 35c; unassorted 32 to 33c; fleece wool is freely offered at 30c without finding buyers.

## TORONTO MARKET.

TORONTO, June 24th, 1875.

The past week has been a dull period in nearly all branches of trade. The monetary stringency has remained unabated and promises to continue in force for some time. Nearly all buyers and sellers in almost every line of business are acting with very great Caution and neither preparing sales on the one hand or purchases on the other. The improvement noticed in pro-



duce last week has been lost, a re-acting tendency having set in, sales have been very small and prices very weak, closing at a decline in wheat and flour. Provisions also are also very quiet; No movement has yet begun in butter and nearly all seem afraid to touch it; prices will certainly rule very low this season. Groceries seem to be very dull in the jobbing line but the country trade appears to have improved slightly. Manufactured and imported goods are very dull and very great caution is being exercised by both buyers and sellers of them.

**BOOTS AND SHOES.**—There has been some slight improvement in the demand for summer goods but nothing beyond a quiet sorting out trade is being done. Prices are unchanged and nearly all the factories still running on short time.

**CATTLE.**—*Beeves*—Receipts have increased slightly, and though all have found a sale the upward movement has been checked. First-class still-fed bring \$5.50 to 5.75, as would farmers' could they be had; second-class have been selling fairly well at from \$4.50 to 5.00, and third-class going off slowly at \$4.00. *Sheep*—Have been more abundant, and the supply probably sufficient, with prices 25 to 50c lower. First-class sell at from \$6.25 to \$7.00; second class at from \$4.75 to 5.50, with a fair demand for both; third-class are slow of sale and nominally unchanged at about \$4.00. *Lambs*—Have been in fair supply, but selling well, though at slightly lower figures. Picked will bring \$4.25 to 4.50, and droves of first-class \$3.75 to 4.00; second-class usually sell at from \$3.00 to 3.25; third-class are held at \$2.50, but buyers refuse to pay over \$2.00 to 2.25. *Calves*—Have been rather scarce and prices somewhat firmer at \$11.00 to 12.00 for first-class dressing not under 120 lbs; \$6.00 to 8.00 for second-class dressing 75 to 110 lbs, and \$3.00 to 4.00 for third-class, which are very slow of sale.

**DRUGS.**—There has been no change in prices since our last, nor is there anything in the state of trade calling for notice, beyond the fact that the prevalent dullness is felt here as well as elsewhere.

**FLOUR AND MEAL.**—*Flour*—Stocks in store on the 21st inst., 10,851 barrels against 12,297 on corresponding date of last year. The demand has again fallen off and prices have become weak. Superior extra changed hands at \$4.75 f.o.b.; Extra brought \$4.35 f.o.b. last week; Fancy has been quiet, but held firmly at \$4.20; Spring extra sold to a small extent last week at \$4.00 f.o.b., but on Tuesday it went off at \$3.90; Superfine has been neglected. The market yesterday closed with the sale of a lot of 500 barrels of fresh-ground Spring extra at \$3.95 f.o.b.; extra held at \$4.30, and fancy at \$4.20, with no buyers for them. *Oatmeal*—Carlots seem to be rather easier; there was one sold on Tuesday at equal to \$5.45 here, and some is said to have been offered at \$5.40. Small lots are unchanged at \$5.75 to 6.00.

**FREIGHTS.**—There is nothing at all doing in lake freights, and rates are purely nominal. The Jacques line has kept its rates unchanged at 10c on flour to Kingston, Brockville or Prescott, and 15c to Montreal, and 5c on grain in bulk to Montreal, or 3c bagged to Kingston. Grand Trunk rates on flour are unchanged at 25c to Montreal, 60c to St. John, 65c to Halifax, and 60c to Boston.

**GRAIN.**—Stocks in store on the 21st instant; Wheat 114,727 bush; oats 74,185 bush; barley 2,417 bush; peas 2,141 bush; rye 100 bush; corn, 3,375 bush against 87,814 bush of wheat 27931 bush of oats; nil bush of barley; 2,141, bush of peas; nil bush of rye and rill bush of corn on the corresponding date of last year. *Wheat*—Orders have been withdrawn since our last, and there has consequently been scarcely any movement; prices have been weak, but in

the absence of transactions are almost nominal, No. 2 fall sold last Thursday at \$1.04½, and No. 3 at \$1.01½ f.o.b., but there were higher prices even then. No. 1 spring was held last week at \$1.01, but was offered on Monday and Tuesday at 99c. with no buyers over 96c. There has been a sale of No. 2 fall this week on p.t. The market yesterday closed quiet with some inquiry for No. 2 fall at \$1.02 or thereabouts; spring held at 98 to 99c. with no buyers over 97c. f.o.b. On the street yesterday fall sold at 96c.; treadwell at 94c. and spring at 96c. *Oats* have been very slow of sale, even at reduced prices. On Thursday a lot of 1,400 bushels sold at 47½c. f.o.c. and a car at 47c. on the track. On Monday one car on the track sold at 47c. and another at 46c.; and on Tuesday 46½c. was paid. Yesterday the feeling was steady; one car on the track sold at 46½c., and another to arrive at 47c. Street receipts nil. *Barley*—There has been no movement all week, but some little inquiry has been heard, and buyers could have been found at 80c for No. 1 inspected f.o.b. Street receipts nil. *Peas*—None have been offered all week, but had they been for sale they would have found buyers at 85c to 86c. f.o.b. There has been none offered on the street, but 80 to 82c. would be paid. *Rye* would bring 70c. on the street, if offered. *Corn* has been neglected and is nominally unchanged.

**GROCERIES.**—*Coffee*—Has been very dull all week, the only movement reported is the sale of small lots of Java at 30c. Lines of Rio are held at 22½c. with no buyers. Jamaica is wanted, but not to be had. *Fish*—Remains dull at nominally unchanged prices. Cod is becoming scarce, but White Fish is still offered at \$3.00 to 3.25, and trout at \$2.75 to 3.00, without finding buyers. *Fruit*—There has been scarcely any movement all week. Layers are weak; a few small lots sold at \$2.45, but lots of 100 boxes could be had at \$2.35. *Valencias* have been quiet, but are offered at 8½ to 8¾. in lots. *Sultanas and Seedless* are nominally unchanged. *Currants* have been very quiet but steady at 5¾ to 6c. for lots, and up to 6½c. for small parcels. *Prunes* are unchanged at 7½ to 8c. *Nuts* have sold at 15c. for almonds, 9½c. for Brazil, and 8c. for walnuts. *Liquors*—Have been quiet at generally unchanged prices. *Rice*—Continues to be low in price; lots have sold at \$4.05, but small parcels bring \$4.25 to 4.50. *Sugar*—The market has shown a slight movement in yellows, but at rather weak prices in most cases. There was a line of dark Barbadoes sold at 7c., and smaller lots at 7½c; Porto Rico of fair quality changed hands at 7¾c. Sales of English and Scotch refined have been made at 7¾ to 8c. in Montreal, but they could now be had at these prices here. Redpath's refined has been firm, and sold at 8½ for bright. Dry crushed and ground have been quiet; but sales of granulated havh been made at 8¾ to 8¾c. *Syrubs*—Are quiet and steady at former prices. *Tea*—Remains generally unchanged; sales have been made of lines of coarse Young Hyson at 28c., of Seconds at 38, 40 and 42½c., and of fine at 65c; one line of fine Gunpowder brought 67½c. *Japans and Blacks* have been very quiet; one line of the former sold at 50c., and a line of Congou at 48c. New York has been quiet and easier. *Tobacco*—The market has shown increased activity in consequence of holders being willing to make concessions. There has been sales of lots of Common Solace at 37½ and 40c., and of one line of good at 53½c. No. 1 Prince of Wales sold at 42½c., and No. 2 changed hands at 41½c. Prices are generally lower for nearly all sorts.

**HARDWARE.**—There has been an improved demand heard for harvest tools during the week and they have sold freely. Nails also have been in good demand. Galvanized iron is rather easier, but sells fairly well. Pig iron is said to have sold at a slight concession on previous

prices. Zinc is still scarce. Some receipts of glass have come to hand, but their arrival has not affected prices which remain firm.

**HIDES AND SKINS.**—*Hides*—Prices of green have declined 50 per cental, and now stand at \$5.50 for No. 1 inspected; \$4.50 for No. 2, and \$3.50 for grubby. The state of cured may be judged from the fact that a car of No. 2 sold yesterday at 4½c per lb. *Calfskins*—Remain unchanged in price and are offering less freely. No. 1 weighing under 8lbs sold at 8c. *Pelts*—Are firm at last weeks advance to 20c with not very many offering. *Lambskins*—Are in fair supply and steady at 30 to 35c for the best green.

**HOPS.**—There is nothing at all doing beyond the sale of a bale or two occasionally at 33 to 35c, but lots could probably be bought for less were there any demand for them.

**LEATHER.**—The dullness of preceding weeks remains unabated. There is not a single transaction in round lots reported all week. Some parties advise tanners to shut down, as they believe that further receipts must lead to a ruinous fall in prices. The movement even in retailers parcels is very small. Remittances are said to be coming forward very slowly.

**LUMBER.**—There has been no improvement in this market. Stocks are considerable but the demand is slack, and an attempt to force sales has led to a considerable decline in the prices of fencing and bill lumber. Advices from the other side show no alteration. Prices at Chicago are lower than they are here.

**PETROLEUM.**—Combination prices both here and at London are unchanged, 26 to 27c for small lots here and 24c for cars at London. Sales are small as is usual at this season.

**PROVISIONS.**—*Butter*—Receipts have been very small but amply sufficient for the wants of the market as there are no buyers for shipment and supplies of rolls on the street have increased. Prices are weaker; the best tubs offering will not bring over 15 to 16c. Of box-butter there is none. On the street pound rolls sell at 16 to 17c and large at 14 to 16c. English advices report the market to be unchanged. *Cheese*—Prices seem to be unsettled for new but it generally sells in small parcels at 11½ to 12c in lots there has been no movement. At Ingersoll 10,447 boxes sold within the past week at 10½ to 11c. *Eggs*—Receipts have been small and prices firm but unchanged with an improved demand at 12 to 12½c. *Pork*—There have been a few lots of 20 barrels of mess sold at \$20.50 and smaller lots at \$21.00 to 21.24c; Cars are offered at \$20.25. Some small lots of extra prime sold at \$18.00. *Bacon*—There was a car of Canada sold at 10½c; Cumberland has been selling slowly at 10½ to 11c; long-clear has sold to a small extent at 12c; Shoulders are scarce at 9 to 9½c, and canvassed bellies at 13½ to 14c. *Hams*—There has been no movement in large lots but a good many are going off steadily in small parcels though at rather easier prices; Smoked range from 13 to 13½c and canvassed from 13½ to 14c; pickled are offered at 11½c. *Lard*—Has been quiet and unchanged; lots could still be had at 14½ for No 1 and 13½ for No 2, but small parcels sell half-a-cent higher. *Hogs*—Are scarce and firmer at \$8.00 to 8.50. *Dried Apples*—Remain quiet and unchanged at 8½ to 8¾c.

**SALT.**—There is very little movement at present; prices of Goderich are firmer at \$1.05 for cars and \$1.10 to 1.15 for small lots. Liverpool is almost nominal.

**WOOL.**—The market has been active at firm prices all week. There were sales of a lot of 3,000 lbs. of fleece at 33c on Friday; of lots of from 3,000 to 4,000 lbs. at 34c on Saturday and Monday. On Tuesday a lot of 5,000 lbs. sold at 34c, but a lot of 2000 lbs brought 24½c. Yesterday the feeling was easier, the only sale reported was that of a lot of 3,000 lbs. at 34c. Street prices 34 to 35c.

## Insurance.

**FIRE RECORD.**—Williamsford, June 21.—A dwelling-house owned by Robert Hayes, eleventh concession of Holland, was destroyed by fire. Loss about \$1,200; the house and barn are insured in the Beaver Company for \$600.

Seyern Bridge, June 20.—Mr. A. B. Campbell's shingle mill, lumber, and stock were burnt, along with a house owned by Jas. Cuthbert, of Bolsover, and a small store adjoining, both of which in a few minutes were destroyed; part of the stock in the store was saved.

Rawdon, June 17.—The premises of Mr. O. Fordham were completely destroyed by fire, together with the furniture, a quantity of provisions, farming implements, and valuable books, leaving the occupants destitute. The loss is estimated at from \$3,000 to \$4,000.

Seaforth, June 20.—A fire broke out in Wm. Ault's grocery on Main street. The stock was nearly all destroyed.

Stevensville, June 19.—A fire destroyed the saw mill and wool carding machine attached belonging to Mr. John Hain. The loss must be close to \$2,500; small insurance.

Mildmay, June 2.—Mr. Nocker's smokehouse with all its contents, which consisted of between \$5,000 and \$6,000 worth of pork and hams, was entirely consumed.

Arthur, June 11.—The large hotel owned and occupied by Theodore Zees, on the Owen Sound road, four miles from here, was totally destroyed; no insurance.

Moncton, June 16.—Mr. George Sills' saw mill took fire from the bush, and, with half a million feet of lumber, was totally destroyed; no insurance.

Grandville, June 16.—Hadden's saw mill was burned to the ground. A few of the logs also were destroyed, but the belts of the mill and the lumber were saved.

Buckingham, June 16.—The Canada Plumbago Company's mills at Buckingham ignited from the bush fires and was burned with the dam to the water's edge. The mill was built a few years ago at a cost of \$15,000.

Napanee, June 18.—Bowie & Bros' brewery was destroyed by fire. The loss on the building and contents is about \$6,000; insured in the Phoenix Company for \$4,000.

Dutton, 5th June.—George Bennett's house was destroyed by fire. Part of the contents were saved, the total loss will be about \$1,300, which is partly covered by an insurance of \$500 on the building and \$300 on the contents.

St John N. B., June 14th.—Willis & Law's dye works and woollen mill were destroyed by fire, caused by some of the waste getting too near the machinery. Loss, \$25,000. Insurance: Royal Canadian, \$3,000; Scottish Imperial, \$3,000; \$2,000 in the Queen, and \$2,000 in another office.

London, June 4.—The Primitive Methodist Church and shed was destroyed by fire; insured for \$500 in the Waterloo Mutual.

Montreal, June —.—Messrs. Viau Bros' bakery in St. Marys street was destroyed by fire. The loss is estimated at nearly \$70,000; they are insured in the North British and Mercantile for \$8,300, in the Royal Canadian for \$8,300, and in the Royal for \$6,800. These insurances are on the building and contents, including a stable not burned.

Toronto, June 17.—A fire broke out in the rear of 365 and 367 Yonge street, but was subdued without heavy loss to any of the parties.

London, June 20.—A fire broke out in the paint and paper establishment of Col. R. Lewis, Richmond street, causing a loss of \$15,000. The insurance is reported as only \$12,000, \$5,000 of which was in the Western; the Royal and London, Liverpool and Globe also share the loss.

Montreal, June.—A fire broke out in the tannery of T. T. Ecroyd, 154 William, corner of Ann street. About 3,000 sides of leather were destroyed. The loss, it is said, will amount to about \$12,000; insurance in the North British and Mercantile for \$4,500 and in the Lancashire for \$1,000. Mr. Ecroyd lost a horse, buggy, and harness valued at \$500. The building is said to be uninsured, and was not worth much.

Toronto, June 21.—A fire broke out in Robb & Co.'s bolt and nut factory and consumed the building along with several small cottages. The Scottish Commercial had a risk of \$16,000 on the building and machinery, which was partly reinsured in the Western; the Guardian also has \$8,000 on the premises. The loss to the companies will be about 75 per cent.

Thurso, Que., June 15.—The fire at Edwards & Co., Steam Saw Mills, at Rockland last evening originated in a lumber pile on a wharf opposite the office, and at a considerable distance from the mill. Over six million feet of lumber were burned, and the mill is a total loss, and the large stables and outbuildings belonging to the establishment, with six or seven dwelling houses were consumed. The books and papers belonging to the office were all saved. Insured for \$83,000—Imperial, \$10,000; Phoenix, \$10,000; Aetna, \$10,000; Hartford, \$10,000; Liverpool, London & Globe, \$10,000; Royal Canadian \$7,500; Western, \$5,000; Commercial Union, \$5,000; British America, \$5,000; London, \$5,000; Queen, \$2,500. The Beaver Mutual has the insurance on the buildings destroyed.

Hamilton, June 22.—Angus McBlouds house and stable was burned; loss nearly \$2,000. Insured in the Canadian Mutual for \$750.

Orangeville, June 23.—The station on the Toronto, Grey, and Bruce Railway, with the contents, was destroyed by fire.

St. Therese, Que., June 23.—A fire destroyed the college and a number of other buildings. Seventeen families are burnt out. The only insurance effected is on the college building.

Moncton, N. B., June 16.—Faank Oultons house was destroyed by fire; insured for \$1,600 in the Queen. Cause incendiary.

**FIRE RECORD.**—St. John, N. B., June 12.—A fire broke out last night in the cellar of I. & F. Burbee's hardware store, Prince Williams street, and before it could be conquered both the lower stors had to be flooded. The lower story, occupied by Kerr & Thorne, as a hardware and silver ware retail establishment, suffered heavily. The second story, occupied as wholesale warehouses by the Messrs. Burpee suffered less. The total loss is estimated at \$50,000, with the following insurances:—Kerr & Thorne, \$10,000 in the Liverpool and London, and \$5,000 in the Queen. Messrs. Burpee \$2,000 in the Liverpool and London, \$2,000 in the Queen, and \$10,000 in Bangor offices. The building was not much damaged.

London, June 13.—A barn and dwelling near Lloyds Hotel was destroyed by fire during the same night eight families in another part of the city were left homeless, but there furniture was mostly saved. Insurances on all the property destroyed is as follows: The Royal about \$500 on the contents of the building. The Isolated Risk about \$1,500 on buildings and contents; the Provincial \$1,000 on the buildings; the Western \$350; British America \$1,800; Hartford \$500.

Wellandport, June 12.—Two barns owned by Samuel Cosby, five miles south of here, were set on fire by lightning. About 200 bushels of grain, three sets of harness, one reaper and mower, and a quantity of hay were burned.

Wallaceburg, June 9.—Jos. Lalonde's hardware store was destroyed by fire. Insured for \$4,000 in the Niagara Districts Mutual and \$2,000 in the Waterloo. The adjoining building, owned by H. Little, and occupied by him as a dwelling house and store, was also destroyed,

ed, but the contents were saved. Insurance on building and furniture in Farmers Mutual \$1,500.

St. John N.B., June 9.—The farm house of Mr. Robert Holmes, in the Caledonia Settlement, about 15 miles from here, was destroyed by fire with nearly all its contents. The house was insured for \$300 in the Liverpool & London & Globe.

Ottawa, June 6.—A disastrous conflagration occurred this morning at Hull. Gilmour's mill, which was said to be one of the finest in America, was destroyed, the engine house only being saved. The loss is estimated at \$140,000. It was insured for \$75,000 in the following companies:—Royal, \$20,000; Phoenix, \$10,000; Royal Canadian, \$20,000; Imperial, \$7,000; Commercial Union, \$5,000; British America, \$5,000; Liverpool, London, & Globe, \$5,000; and Western, \$3,000. The fire is supposed to be the work of an incendiary.

**FRAUDULENT PREFERENCE IN BANKRUPTCY.**—A rather interesting case as to what constitutes a fraudulent preference, has just been decided by Vice-Chancellor Malins in the case of *McKewan v Sanderson*, which was an action upon a guarantee brought by the public officer of the London and County Bank. A customer of the bank, named Sanderson, owed them, in 1870, the sum of 6,800*l*, against which they held acceptances which they had discounted for him, and in liquidation proceedings which then took place, they threatened to oppose an arrangement for a composition of 2s per *£*. This opposition, however, they withdrew, on the defendant, who was a brother of their customer, giving a guarantee that the ultimate loss to the bank upon the acceptances which they held should not be more than 2,000*l*. The resolution to accept the composition was accordingly confirmed. The bank, after realising the bills, found the sum owing to it to be 4,867*l*, and they now sued the defendant under his guarantee for the difference between that sum and the 2,000*l* which he had agreed should be their maximum loss. But the defendant pleaded that the guarantee constituted a fraudulent preference in favour of the bank over their customer's other creditors, and was therefore void—a defence which has now been sustained, although with some disapprobation of the defendant's conduct in taking advantage of the technical point in order to get out of his guarantee. "It was perfectly well settled," said the Vice-Chancellor, "both in law and in equity, that in case of a bankruptcy, insolvency, or composition with creditors, it was the duty of all the creditors taking part in the proceedings to stand share and share alike on an equality with each other in carrying out a division of the assets of the debtor; and that if one creditor, unknown to the others, entered into any arrangement with the debtor by which that creditor obtained any advantage whatever over the other creditors, that constituted a fraudulent preference, and the Court would order the creditor so obtaining the advantage to repay any monies thereby obtained by him." Upon this perhaps the remark might be made that in any case the Vice-Chancellor has given relief to the wrong party, as nothing would have been simpler than to make the agreement for a fraudulent preference void against the parties profiting by it—that is, the bankrupt and the favoured creditor—while ordering the monies payable under it to be applied for the benefit of all the creditors. In other words, the defendant should in no case, under a proper law on the subject, be allowed to escape paying the money. The Vice-Chancellor also went on to make a remark which was perhaps a little surprising: "He hoped this case would prove a lesson to bankers, that, in the case of the bankruptcy of a customer, it was their duty not to attempt to secure any private advantage for themselves,

but to take their stand with the other creditors." But why should bankers, any more than other creditors, be debarred from any legitimate advantage they may gain by pressing their debtor, though of course the law strikes at anything like undue preference? It is a banker's right to collect his debts as thoroughly as he can, and where the bank is a joint-stock one, its managers and servants would be neglecting their duty if they did not use all their exertions to avoid a bad debt.—*London Economist.*

**RESIGNATION AND CHANGE OF OPERATIONS.**—The *Montreal Gazette* says we learn that Mr. H. J. Johnston has resigned his position as Secretary to the Scottish Imperial Insurance Company, and has entered into arrangements with the Confederation Life Association, to devote his entire time and energy in the capacity of manager for the Province of Quebec to the working up of the business, in order that the merits of that enterprising and reliable Home Life Institution may be properly placed before the public, and that it may take up its position in the foremost ranks here, as it is entitled to do, and as it has already done in Ontario and the other Provinces. At a meeting of the Provincial Board, held on Saturday, presided over by Sir Francis Hincks, in the absence of the local Chairman, it was arranged, with a view to facilitate the object aimed at, that the office of the Association should be removed to a prominent position in St. James street. We heartily wish Mr. Johnston every success in his undertaking.

—The gauge of the Intercolonial Railway from Halifax to St. John, and Halifax to Truro, has been changed to correspond with its connecting lines—4ft. 8½in.

## BANK OF BRITISH NORTH AMERICA

The Court of Directors hereby give notice that a half-yearly dividend at the rate of

**TEN PER CENT PER ANNUM**

on the Capital of the Bank, will be payable on the

**Third day of July, 1875,**

TO THE

*Proprietors of Shares Registered in the Colonies.*

The Dividend will be payable at the rate of exchange current on the

**THIRD DAY OF JULY, 1875,**

To be fixed by the Managers. No Transfer can be made between the

**Twenty-fourth inst. and the Third prox.,**

As the Books must be closed during that period.

By order of the Court.

(Signed) R. W. BRADFORD,  
Secretary.

No. 3 Clements Lane, Lombard St., E.C.,  
1st June, 1875.

### INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of James Cumming McSymon, of Toronto, dry goods merchant, an Insolvent.

The insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 7 and 8 Toronto Exchange, Wellington Street, Toronto, on Thursday, the eighth day of July next, at 11 o'clock a.m. to receive statements of his affairs, and to appoint an assignee.

WILLIAM F. MUNRO,  
Interim Assignee.

7 and 8 Toronto Exchange,  
Toronto, 23rd June, 1875.

## CONFEDERATION Life Association.

HEAD OFFICE—TEMPLE CHAMBERS,  
TORONTO.

PRESIDENT—Hon. W. P. HOWLAND, C.B.

VICE-PRESIDENTS—Hon. Wm. McMASTER,  
Wm. ELLIOT, Esq.

ACTUARY—J. B. CHERRIMAN, Esq., M.A.

### A HOME COMPANY.

Offering insurance on both STOCK and MUTUAL PLANS. Participating policies are entitled to *not less* than 90 per cent. of profits.

All policies are *non forfeitable* after two annual premiums have been paid.

Its "Government Savings Bank" policies deserve special attention.

R. S. BAIRD, Agent for the City of Toronto.

J. K. MACDONALD, Managing Director.

## WESTERN ASSURANCE COMPY.

Notice is hereby given that a dividend at the rate of

**Fifteen Per Cent Per Annum**

Has been this day declared upon the paid up Capital Stock of the Company for the half-year ending 30th instant, and that the same will be payable at the Company's office on and after

**SATURDAY, the 10th day of July next.**

The Transfer Books will be closed from the 2<sup>nd</sup> to the 30th inst., both days inclusive.  
By order of the Board.

BERNARD HALDAN,  
Managing Director.

Western Assurance Company's Office,  
Toronto, 22nd June, 1875.

## BRITISH AMERICA ASSURANCE COMPY.

(Incorporated, A. D. 1833.)

Notice is hereby given that a dividend at the rate of

**Ten Per Cent Per Annum,**

On the Capital Stock paid up has been this day declared for the half-year ending the 30th inst., and that the same will be payable on and after

**Thursday, the 8th day of July, next.**

The Stock and Transfer Books will be closed from the 25th to the 30th instant, both days inclusive.  
By order of the Board.

F. A. BALL,  
Manager

British America Assurance Office,  
Toronto, 22nd June, 1875.

### INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of W. P. Sainger, Insolvent.

I, the undersigned James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 14 Adelaide Street East, Toronto, on Monday, the 19th day of July next at two o'clock p.m. for the purpose of examining the insolvent and for the ordering the affairs of the estate generally.

JAS. B. BOUSTEAD, Assignee.

Toronto, June 18, 1875.

### INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of G. & J. W. Cox & Co., Insolvents.

A third Dividend Sheet has been prepared open to objections until the 29th day of June next, after which Dividends will be paid.

W. T. MASON, Assignee.

Dated at Toronto, this 12th day of June, A.D. 1875.

The Leading Wholesale Trade of Hamilton.

## JOHN I. MACKENZIE & Co., HAMILTON

Have removed to the newly erected Warehouses on  
**HUGHSON STREET,**

Opposite Messrs. James Turner & Co's.

OUR

**SPRING STOCK**

IS NOW OPEN.

We have a Choice and New Assortment to offer.

Buyers are invited to inspect.

Agents for HOHELAGA COTTONS.

Agents for CORNWALL COTTONS.

**JOHN J. MACKENZIE & CO.**

March, 1875.

## BROWN, ROUTH & CO., IMPORTERS OF TEAS AND Wholesale Grocers.

HAMILTON.

ADAM BROWN.

H. W. ROUTH

## SPRING DRY GOODS.

OUR STOCK IS NOW

## COMPLETELY ASSORTED

IN ALL DEPARTMENTS.

Thomson, Birkett and Bell,

HAMILTON.

## CURRIE & THOMSON, GENERAL GRAIN DEALERS

And Manufacturers of

*Oat Meal, Corn Meal, Pot Barley, and  
Split Peas.*

Mitchell, Ont.

### INSOLVENT ACT OF 1869.

In the matter of James A. Perry, an Insolvent.

A first and final dividend sheet has been prepared, open to objection until the fifth day of July next, after which dividends will be paid.

JOHN KERR, Assignee.

Toronto, June 17, 1875.

### INSOLVENT ACT OF 1869.

In the matter of Margaret Taylor, an Insolvent.

The Insolvent has made an assignment of her estate to me, and the Creditors are notified to meet at the office of Kerr & Anderson, No. 23, Toronto street, on Monday, the 5th day of July, 1875, at two o'clock in the afternoon, to receive statements of her affairs, and to appoint an Assignee.

JOHN KERR, Interim Assignee.

Toronto, 15th June, A.D., 1875.

### INSOLVENT ACT OF 1869.

In the matter of Robert F. Taylor and Henry Alexander Taylor, both individually and as partners, carrying on business under the name, style and firm of R. F. Taylor & Son, Insolvents.

I Henry B. Picken, jr., of the City of Montreal, accountant, have been appointed assignee in this matter. Creditors (who have not already done so) are requested to file their claims before me within one month, and are hereby notified to meet at the office of Gault Bros. & Co., in Montreal, on Wednesday, the 21st day of July, A.D. 1875, at the hour of three o'clock in the afternoon, for the public examination of the Insolvents, and for the ordering of the affairs of the estate generally.

HENRY B. PICKEN, Jr., Assignee.

Toronto, June 12, 1875.

# THE MERCHANTS' MARINE INSURANCE COMPANY OF CANADA,

Incorporated by Special Act of Parliament of Canada.

**CAPITAL - - - - - \$1,000,000,**

**WITH POWER TO INCREASE TO \$2,000,000.**

**HEAD OFFICE MONTREAL. BOARD OF DIRECTORS:**

**President** WM. DARLING, Esq., President Board of Trade.  
**Vice-President** A. W. OGILVIE, Esq., Director Exchange Bank of Canada.  
 EDWARD MACKAY, Esq., Director Bank of Montreal. ALEX. WALKER, Esq., Merchant.  
 C. H. GOULD, Esq., President Corn Exchange. CAPT. B. W. SHEPHERD, President Ottawa River Navigation Co.  
 HON. PETER MITCHELL, M.P. JAMES O'BRIEN, Esq., Director Metropolitan Bank.  
 JAMES G. ROSS, Esq., President Quebec Bank. AUGUSTIN CANTIN, Esq., Ship-builder.  
 JAMES MACDOUGALL, Esq., Miller. JAMES LORD, Esq. (of Messrs. Lord, Magor & Munn), Merchant.

**BANKERS—EXCHANGE BANK OF CANADA.**

**SOLICITOR—J. C. HATTON, Esq.**

**MANAGER.....JAMES K. OSWALD.**

This Company was incorporated by an Act of the Parliament of Canada, for the purpose of carrying on the business of Inland and Ocean Marine Insurance, more especially throughout the Dominion of Canada.

It is proposed to do an extensive Inland and comparatively limited Ocean Marine business. The large and continually increasing business of our Lower Ports and Inland Waters is daily demanding increased insuring facilities, which at present are wholly insufficient for the wants of the community. This want this Company—a strong home institution—proposes to supply.

There still remains some of the capital stock of the Company unsubscribed for, which is now offered to the public, the Directors being desirous of having the full capital subscribed.

Applications for stock to be made to the Manager, at the Office of the Company, 55 St. Francois Xavier Street, Montreal.

**J. K. OSWALD, Manager.**

## THE LONDON Life Insurance Company OF LONDON, ONT.

Issues Life endowment and Accident Policies, all of the most desirable forms.

**Joseph Jeffery, Esq., President.**

**WM. MARDON,**

Manager & Secretary.

## DOMINION LINE.

This Line is composed of the following first class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool, Quebec and Montreal in summer, and Liverpool and Portland in winter:—

MONTREAL.....	3,250 Tons.....	(Building).
DOMINION.....	3,200 Tons.....	Capt. Roberts.
ONTARIO.....	3,200 Tons.....	Capt. Bouchette.
MEMPHIS.....	2,500 Tons.....	Capt. Mellon.
TEXAS.....	2,350 Tons.....	Capt. Launerson.
MISSISSIPPI.....	2,200 Tons.....	Capt. Lindall.
QUEBEC.....	2,200 Tons.....	Capt. Thearle.
ST. LOUIS.....	1,824 Tons.....	Capt. Reid.

These vessels have very superior accommodation for Cabin and Steerage Passengers, and prepaid Tickets are issued at reduced prices to those desirous of bringing out their friends.

Sailing from Liverpool every Wednesday, calling at Belfast Lough to take in Cargo and Passengers.

Sailing from Quebec every Thursday throughout the season.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada.

For Freight or Passage apply in Liverpool to

FLINN, MAIN & MONTGOMERY, 24 James Street.

In Montreal to DAVID TORRANCE & Co., Exchange Court.

Or JOHN N. LAKE, 20 Toronto Street, Toronto.

## NORTH BRITISH & MERCANTILE Insurance Company.

ESTABLISHED 1809.

**Subscribed Capital, - - £2,000,000**

### FIRE DEPARTMENT.

The Company insures almost every description of property at the lowest rate of premium corresponding to the nature of risk.

### LIFE DEPARTMENT.

BONUS YEAR, 1875.

The next division of profits for the five years since 1870, will be made on the closing of the books on the 31st December, 1875. All policies on the Participating Scale, opened before that date will share in the Division.

At last Division, the Bonus declared was at the rate of £1 5s. per cent. per annum on all sums assured, and the previously vested Bonuses. On Policies of old standing this was in many cases equal to £1 19s. per cent. per annum on the original sum assured.

Ninety per cent. of the whole Profits is divided among the assured on the participating scale, which is as large a share of Profits as is allowed by any office. Profits are ascertained every five years.

Agents in all the cities and principal towns in the Dominion.

MACDOUGALL & DAVIDSON, General Agents, 72 St. Francois Xavier St., Montreal.

**R. N. GOOCH, Agent.**  
26 Wellington St., Toronto.

### INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of James Browne, Toronto, an Insolvent. I, the undersigned James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 14 Adelaide Street East, Toronto, on Monday, the Twenty-sixth day of July next, at two o'clock in the afternoon, for the purpose of examining the Insolvent and for the ordering the affairs of the estate generally.

JAS. B. BOUSTEAD, Assignee.

Dated at Toronto, this 23rd day of June, A.D. 1875.

## EXTENSIVE WAREHOUSES IN HAMILTON FOR SALE OR TO RENT.

Either a portion or the whole of those very desirable and commodious premises in Hamilton, situate on east side of Catharine street, and stretching from King to King William street, formerly occupied by Buchanan, Harris & Co., and their successors as dry goods and grocery stores.

Apply on premises or by letter to

JAS. J. BUCHANAN,  
104 King St. East, Hamilton.

### INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of George Garland, Toronto, Insolvent. The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 14 Adelaide Street East, in the City of Toronto, on Wednesday the seventh day of July next, at two o'clock in the afternoon, to receive statements of his affairs and to appoint an assignee.

JAMES R. BOUSTEAD,  
Interim Assignee.

Toronto, 19th June, 1875.

### INSOLVENT ACT OF 1869.

In the matter of Thomas Pelkey and William Sparling, Insolvents.

I, the undersigned Thomas Henry, of the Village of Alvington, in the County of Lambton, have been appointed assignee in this matter. Creditors are requested to file their claims before the within one month.

THOMAS HENRY, Assignee.

Alvington, June 1<sup>st</sup>, 1875.

### INSOLVENT ACT OF 1869.

In the matter of Neil Johnson, an insolvent. The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at the office of the Assignee, No. 23 Toronto Street, in the City of Toronto, on Saturday the 10th day of July, 1875, at 11 a.m., to receive statements of his affairs and to appoint an assignee.

JOHN KERR, Interim Assignee.

Toronto, June 18, A.D. 1875

# CANADIAN MUTUAL FIRE Insurance Company.

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, \$200,000.

Lowest rates on all classes of property.  
Three year policies issued on the popular mutual system.

JOHN BARRY, President. A. EGLESTON, Vice-President.  
F. R. DESPARD, Secretary.  
H. P. ANDREW, Agent Toronto District,  
26 Adelaide Street East, upstairs.

## MUTUAL INSURANCE FOR COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12 1/2 per cent., or one-eighth of the amount of the "undertaking," and will assess therein at the rate of ten per cent per annum only, at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,  
City Agent.

Office, 43 Colborne Street,  
(Over the Bodegas).

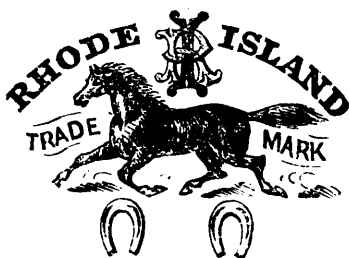
Office of the East Toronto Planing Mill, corner  
of Queen and George Streets.

Toronto, Sept. 3, 1874.

Messrs. STOCK & WEBSTER,

GENTLEMEN,—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of four tests of each sample, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6 1/2 days; Stock's EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil on our cylinder instead of tallow, and find it does as well and is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using Stock's EXTRA. Respectfully yours,

Wm. H. ESSERY,  
Engineer for Messrs. Withrow & Hillock.



We are manufacturing above celebrated make of  
**HORSE SHOES,**

made from selected Wrought scrap iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island horse shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



FORBES' PATENT ACME CLUB SKATES

The most reliable self-fastening Skate ever invented. Made by the Starr Manufacturing Comp'y They have now a WORLD WIDE REPUTATION and have superseded all others. Also

STEEL SCABBARD RAIL JOINTS,

Made by FORBES' PATENT BENDING MACHINE, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

BOLTS, NUTS, NAILS, SPIKES, and OTHER WORK furnished to order at short notice.

Works at DARTMOUTH, N.S.; Office—72 BEDFORD ROW, HALIFAX, N. S.  
20th July, 1874.

H. R. IVES & CO.,  
Manufacturers of Builders' and House Furnishing  
HARDWARE,

STOVES, WIRE  
IRON BED- WORK,



STEADS, &C.

Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.

Castings to order.  
113 to 125 Queen Street, Montreal.

### INSOLVENT ACT OF 1869.

Canada, Province of Ontario, County of York, in the County Court of the County of York.

In the matter of Graeme Mercer Adam and John Horace Stevenson, individually and as members of the firm of Adam Stevenson & Co., Insolvents.

The undersigned have filed in the office of this Court a deed of composition and discharge executed by their Creditors, and on Wednesday, the Seventh day of July next they will apply to the Judge of the said Court, for a confirmation of the discharge thereby effected.

GRAEME MERCER ADAM,  
JOHN HORACE STEVENSON,  
By their Attorney ad litem  
BEATTY, CHADWICK & LASH.  
Dated at Toronto, this 3rd day of June, 1875.

## Ridout, Aikenhead & Crombie,

Importers of, and dealers in, Foreign and Domestic

## HARDWARE,

Gunsmiths' Supplies & Fishing Tackle, etc.

TORONTO.

## CANADA SCREW COMP'Y, DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,  
Manager.

## STARCH, STARCH PURE WHITE, PURE BLUE, SATIN, SILVER GLOSS.

ESTABLISHED 1858.

## Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD,  
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

## CANADA Marble & Granite Works.

Head Office—130 Bleury St., Montreal

ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.  
HALIFAX, N.S., corner of Argyle & Sackville Streets.  
ST. JOHN, N. B., Smith's Buildings, Prince William St.

There is always on hand at the above offices a very large assortment of

Marble and Slate Mantle-pieces: Marble, Scotch and Canadian Granite Monuments and Headstones.

All orders executed in best style and at moderate prices. Designs sent to all parts of the country.

### CUSTOMS DEPARTMENT.

Ottawa, June 15, 1875.

Authorized discount on American Invoices until further notice: 15 per cent.

JAMES JOHNSTON,  
Commissioner of Customs.

### INSOLVENT ACT OF 1869.

In the matter of George Liscomb, an Insolvent. The Insolvent has made an assignment of his estate to me and the creditors are notified to meet at the assignee's office, No. 23 Toronto Street, in the City of Toronto, on Tuesday, the 13th day of July, 1875, at the hour of eleven o'clock in the forenoon, to receive statements of his affairs and to appoint an assignee.

JOHN KERR, Interim Assignee.  
Toronto, June 19, A.D. 1875.

# THE CITIZENS' INSURANCE COMP'Y.

FIRE, LIFE, GUARANTEE & ACCIDENT.

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - - MONTREAL.

**DIRECTORS.**

Sir Hugh Allan, President. John Pratt, Vice-President.  
Adolphe Roy. Henry Lyman.  
Andrew Allan. N. B. Corse.  
J. L. Cassidy.

**EDWARD STARK,**

Manager Life, Guarantee and Accident Department.

**JOHN HUTCHISON,**

Manager of Fire Department.

ARCH'D MCGOON, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

ONTARIO BRANCH—No. 52 Adelaide St. East, Toronto

A. T. McCORD, JR., & CO., Agents, Toronto.

**CHRISTIE & MACKAY,**

General Managers Ontario Branch.

**GEORGE B. HARRIS & Co.,**

## Land Office, London, Ontario.

MERCHANTS, BANKERS,

and others, having real estate for sale in the Counties of Middlesex, Elgin, Essex, Kent, Lambton, Huron, Oxford, and Norfolk, and in the city of London, can have the same brought at once under the notice of intending purchasers, and the

SALES NEGOTIATED THROUGH OUR AGENCY.  
(All inquiries for land in these Western Counties are usually made in this city.)

## BETHUNE, HOYLES & BALL, BARRISTERS, ATTORNEYS, SOLICITORS, &C.,

OFFICE—11 & 1: TEMPLE CHAMBERS,

Toronto St., Toronto.

JAMES BETHUNE. N. W. HOYLES. C. W. BALL.

## MUTUAL FIRE INSURANCE CO'Y

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,  
President. Secretary.

Head Office, Guelph, Ont.

Brown Brothers,

## ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

56 and 58 King Street East, Toronto, Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

## STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, June 24.	Montreal, June 24.
<b>BANKS.</b>							
British North America	[strlg. \$50	\$ 4,866,666	\$ 4,866,666	1,170,000	5 ct.		
Canadian Bank of Commerce	\$50	6,000,000	6,000,000	1,800,000	5	124 1/2	124 1/2
City Bank, Montreal	80	1,500,000	1,482,400	130,000	4		101 103
Du Peuple	50	1,600,000	1,600,000	200,000	4		104 106 1/2
Eastern Townships	50	1,500,000	994,980	275,000	4 & 1/2 pc bon		
Exchange Bank	100	1,000,000	995,610	55,000	4		100 x. d.
Hamilton	100	1,000,000	585,850	9,496	4		90 95
Jacques Cartier	50	2,000,000	1,825,240	75,000	4	94	25 40
Mechanics' Bank	50	500,000	456,570		4		91 92
Merchants' Bank of Canada	100	8,607,200	8,081,056	1,850,000	3		100 100 1/2
Metropolitan	100	1,000,000	695,250	80,000	5	99 1/2	101 x div 90 96
Molson's Bank	50	2,000,000	1,993,415	350,000	4		112 113
Montreal	200	12,000,000	11,969,700	5,500,000	4		181 181 1/2
Maritime	100	1,000,000	478,770		7	181 1/2	85 86
Nationale	50	2,000,000	2,000,000	400,000	4		
Dominion Bank	50	970,250	970,250	225,000	4	120 125	
Ontario Bank	40	3,000,000	2,927,208	525,000	4	104 106	103 105
Quebec Bank	100	2,500,000	2,498,670	475,000	4		100 110
Royal Canadian	40	2,000,000	1,977,498	42,000	4		86 89
St. Lawrence Bank	100	840,100	821,501		4	85 86	
Toronto	100	2,000,000	1,998,400	1,000,000	6	183 1/2	184 1/2
Union Bank	100	2,000,000	1,987,671	353,000	4		181 182
Ville Marie	100	1,000,000	678,513		4		91 95
Federal Bank	100	800,000	549,602		5	87 1/2	92 1/2
<b>MISCELLANEOUS.</b>							
Canada Landed Credit Company	50	750,000	361,185		1/2	115 1/2	112 1/2
Canada Loan and Savings Company	50	1,500,000		457,481	6	16, ex. div.	
Canadian Navigation Co.	100	576,800			4 1/2		
Farmers' & Mechanics' Bdg Socy.	100	250,000			4		
Freehold Loan and Savings Company	100	500,000			4	104 1/2	105
Huron Copper Bay Co.	100	500,000			5	136	138
Huron & Erie Savings & Loan Society	50	800,000	25,300		5		
Montreal Telegraph Co.	40	1,750,000	700,000	126,000	5		
Montreal City Gas Co.	40	1,440,000	1,750,000		5		156 156 1/2
Montreal City Passenger Railway Co.	50	600,000	400,000		4		126 126 1/2
Richelieu Navigation Co.	100	750,000	750,000		6		172 1/2
Dominion Telegraph Company	50	500,000			5		91
Provincial Building Society	100	350,000			3 1/2	107	
Imperial Building Society	50	662,500			4	97	
Building and Loan Association	25	750,000			4	102 106	
Toronto Consumers' Gas Co. (old)	50	600,000		55,034	4 1/2	112	
Union Permanent Building Society	50	250,000			2 1/2 p.c. 3 m	132 1/2	
Western Canada Loan & Savings Co.	50	800,000	735,000	185,500	5	113 116	

SECURITIES.		Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.			
Do. do. 5 1/2 ct. cur.			
Do. do. 5 1/2 ct. stg., 1885			
Do. do. 7 1/2 ct. cur.			
Dominion 6 1/2 ct. stock		100 1/2	100 1/2 102 1/2
Montreal Harbour bonds 6 1/2 p. c.			101 102
Do. Corporation 6 1/2 ct.			98 98 1/2
Do. 7 1/2 ct. Stock			116 1/2
Toronto Corporation 6 1/2 ct., 20 years		95 95 1/2	
County Debentures		98 1/2	
Township Debentures		96	

## INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, May 15.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton M. & G. Life	£10	2	4
50,000	20	C. Union F. L. & M	50	5	10 11
5,000	10	Edinburgh Life	100	15	34 1/2
20,000	6 b 10 s	Guardian	100	50	58 1/2
12,000	£1 p. sh.	Imperial Fire	100	25	83
1,000,000	15	Life Ass'n of Scot.	40	2	5 15-16
10,000	11	London Ass. Corp.	20	4	24 1/2
35,862		Liv. & Lancash. L	25	12 1/2	56 1/2
10,000	5	Liv. Lon. & G.F. & L	10	1	7 1/2
191,752	20	Northern F. & L.	100	5	25 1/2
20,000	28	North Brit. & Mer	50	6 1/2	32 1/2
6,722	1/6 p. s.	Phoenix	100		150
100,000	10	Queen Fire & Life	10	1 1/2	39-3
100,000	16 1/2 b 1/3	Koyal Insurance	20	3	10 1/2
100,000	10	Scot'h. Commercial	10	1	42 6
50,000	10	Scot. Imp. F. & L	10	1	1 1/2
20,000	10	Scot. Prov. F. & L	50	3	6 1/2
10,000	25	Standard Life	50	12	72
1,000	5 bo	Star Life	25	1 1/2	12 1/2
<b>CANADIAN.</b>					
5,000	5-6 mo	Brit. Amer. F. & M	£50	25	1 1/2
2,500	5	Canada Life	400	50	
10,000	None.	Citizens F. L.	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
4,000	12	Isolated Ris. Fire	100	10	128 129
6,500		Montreal Assurance	£50	£5	
2,500	10	Provincial F. & M	60	1	
1,085	10	Quebec Fire	400	130	
2,000	10	" Marine	100	40	80 90
15,000	7 1/2 bo 8 1/2	Queen City Fire	50	10	
		Western Assurance	40	16	145

When org'niz'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offered	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Aetna L. of Hart.	100		
1819	30,000	Aetna F. of Hart.	100	200	202
1810	10,000	Hartford, of Hart	100	195	200
1863	5,000	Travellers' L. & Ac	101	165	170

RAILWAYS.		Sh'rs	London, May 22.
Atlantic and St. Lawrence	£100	104 105	
Do. do. 6 1/2 ct. stg. m. bds.	100	102 103	
Canada Southern 7 p.c. 1st Mortgage			
Do. do. 6 p.c. Pref Shares	100	13 1/2	dis
Grand Trunk			
New Prov. Certificates issued at 22 1/2	100	100 102	
Do. Eq. G. M. Bds. 1 ch. 6 1/2 c	100	103	
Do. Eq. Bonds, 2nd charge	100	60 1/2	
Do. First Preference, 5 1/2 c	100	41	
Do. Second Pref. Stock, 5 1/2 c	100	24	
Do. Third Pref. Stock, 4 1/2 c	100	8 1/2	
Great Western			
Do. 5 1/2 ct. Bonds, due 1877-78	100	95 97	
Do. 5 1/2 ct. Deb. Stock	100	85	
Do. 6 per cent bonds 1890	100	100	
International Bridge 6 p.c. Bond. Bds	100	101 103	
Midland, 6 1/2 p. c. 1st Pref Bonds	100	99 100	
Northern of Can., 6 p.c. First Pref. Bds.	100	92 94	
Do. do. Second do.	100		
Toronto, Grey and Bruce, Stock	100		
Do. do. 1st Mor Bds	95		
Toronto and Nipissing, Stock	100		
Do. do. 1st Mor			
Wellington, Grey & Bruce 7 p.c. 1st Mor		88	

EXCHANGE.		Toronto.	Montreal.
Bank on London, 60 days			
Gold Drafts do.			
American Silver			

†From \$11 to \$60.

**MURDOCH & DONALDSON,**

43 Front St. East.

TORONTO,

STORAGE, WAREHOUSING

AND

COMMISSION AGENTS.

Large and Commodious Premises.

Goods Stored in or out of Bond, or received on Consignment.

BANKRUPT STOCKS sold on Commission.

**CAUTION.**

**To Canadian Buyers OF WROUGHT IRON TUBES.**

LLOYD AND LLOYD beg to caution the Buyers of Wrought Iron Gas and other Tubes, that owing to the unprincipled conduct of certain parties, Iron Tubes are exported to and sold in Canada under the name of Lloyd and Lloyd which have not been made by them.

The only safe channels through which Lloyd and Lloyd's Tubes are to be produced for the Canadian Market are the following, viz:

Messrs. S. WADDELL & CO., 27 St. John Street, Montreal, their Agents.

Messrs. LLOYD & LLOYD, 63 Paradise Street, Liverpool.

Messrs. LLOYD & LLOYD, Albion Tube Works, Birmingham.

We strongly advise Buyers, when sending Specifications through other parties, to send copies of their Specifications direct to Lloyd and Lloyd, Albion Tube Works, Birmingham, and to insist on having a written Voucher from any one who offers our Tubes for sale, that the Tubes so offered have been supplied by us.

LLOYD & LLOYD.

**THE DOMINION PROTECTIVE, Commercial and Collection Bureau.**

ALLEN BRECK & CO., Managers.

CENTRAL COLLECTION AGENCY: OFFICE: 64 Adelaide Street East, (Opposite the Court House), Toronto.

**BOULTBEE & EVATT,**

GENERAL SOLICITORS.

REFERENCES IN TORONTO.—P. G. Close & Co., C. P. Reid & Co., Jas. E. Ellis & Co.

Collections made on all parts of the Dominion, United States and Territories. Reliable solicitors in every city and leading town throughout the Dominion.

Instituted to protect and advance the interest of legitimate trade; affording a prompt and reliable agency for the collection of debts, and obtaining information tending to prevent losses to its patrons.

ESTABLISHED 1845.

**L. COFFEE & CO.,**

PRODUCE COMMISSION MERCHANTS,

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFER.

THOMAS FLYNN

**INSOLVENT ACT OF 1869.**

Canada, Province of Ontario, County of York. In the County Court of the County of York.

In the matter of William Edwin Parmenter, an insolvent. On Wednesday, the Fourteenth day of July next at twelve o'clock noon, the undersigned will apply to the Judge of the said Court for a discharge under the said act.

WILLIAM EDWIN PARMENTER,

by Richard Caddick,

His Attorney ad litem.

Dated Toronto, June 9, 1875.

**TORONTO PRICES CURRENT.—JUNE 24, 1875.**

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>		<b>Hardware—continued.</b>		<b>Oils—continued.</b>	
Mens' Calf Boots.....	3 00 @ 4 25	Copper: Pig.....	0 22 0 33	Machinery.....	0 30 0 40
" Kip Boots.....	3 10 3 25	Sheet.....	0 29 0 24	Olive, common, gal.....	1 10 1 15
" Stogas boots, No. 1.....	2 75 2 85	<b>Cut Nails:</b>		" salad.....	1 90 2 30
" " No. 2.....	2 00 2 50	12 dy. to 7in. p.kg. 100 lbs.....	3 40 3 50	" salad, in bottles,	
" Knee Boots.....	3 80 3 90	5 dy. to 10 dy.....	3 65 3 75	qt. per case.....	3 20 3 30
" Cong. gaiters & Bal.....	1 50 2 45	2 1/2 dy. to 4 dy.....	4 15 4 25	Seal, pale.....	0 70 0 73
Boys' Kip boots.....	1 85 2 25	2 dy.....	4 90 5 00	Spirits Turpentine.....	0 48 0 50
" Stoga Boots.....	1 55 2 00	<b>Galvanized Iron:</b>		Whale, refined.....	0 90 0 00
" Gaiters & Bals.....	1 55 1 80	Best, No. 22.....	0 07 0 07 1/2	<b>Paints, &amp;c.</b>	
Youths' Stogas.....	1 45 1 65	Best No. 24.....	0 07 0 08	White Lead, genuine, in	
Womens' Bals & Gat, peg.....	1 20 1 05	" 26.....	0 08 1 08 1/2	Oil, 25 lbs.....	2 35 2 50
" " M.S.....	1 60 2 10	" 28.....	0 08 1 09	Do, No. 1.....	2 00 2 25
" Batts.....	0 95 1 30	<b>Horse Nails:</b>		" 2.....	1 80 2 00
Misses' Bals.....	0 95 1 35	Guest's or Griffin's as-		" 3.....	1 60 1 75
" Batts.....	0 80 1 00	sorted sizes.....	0 00 0 00	White Lead, dry.....	0 07 1 07
Childs' Bals.....	0 70 0 90	E. T. or W. asd. sizes.....	0 19 0 20	Red Lead.....	0 06 1 06
" Batts.....	0 60 0 75	Patent Hammered do.....	0 00 0 17	Venetian Red, English.....	0 02 1 03
" Turned Cack p. doz.....	4 50 4 80	<b>Iron (at 6 months):</b>		Yellow Ochre, French.....	0 02 1 03
<b>Drugs.</b>		Pig—Gartsherrie, No. 1.....	00 00 00 00	Whiting.....	1 85 1 95
Aloes Cape.....	0 14 0 20	Eglinton No. 1.....	25 50 26 00		
Alum.....	0 02 1 03 1/2	" No. 3.....	0 00 0 00	<b>Petroleum.</b>	
Borax.....	0 17 0 20	W. W. & Co.....	24 00 25 00	(Refined, gal.)	
Castor Oil.....	0 13 1 14	" No. 2.....	0 00 0 00	Delivered at London, Ont	
Caustic Soda.....	0 04 0 05	Bar—Amer., 100 lb.....	2 65 2 75	No. 1, 5 cars.....	0 24 0 00
Cream Tartar.....	0 32 0 33	Refined.....	4 50 5 00	Delivered in Toronto:	
Epsom Salt.....	0 02 1 03	Swedes.....	7 25 7 50	No. 1, 1 car.....	0 25 1 00
" traxact Logwood.....	0 13 0 14	Hoops—Coopers.....	3 35 3 50	" less than car.....	0 26 0 27
Indigo, Madras.....	0 80 1 10	" Band.....	3 35 3 50	Benzine.....	0 00 0 35
Madder.....	0 10 0 12	<b>Boiler Plates:</b>		<b>Produce.</b>	
Opium.....	8 00 8 25	Canada Plates:		Flour (per brl.): f.o.c	
Oxalic Acid.....	0 19 0 20	Hatton.....	5 25 5 50	Superior extra.....	4 70 5 00
Potass Iodide.....	3 50 3 75	Arrow & Glamorgan.....	5 50 5 75	Extra.....	4 25 4 30
Quinine.....	2 25 3 30	Swansea.....	5 00 5 25	Fancy.....	4 15 4 20
Soda Ash.....	0 03 0 04	<b>Lead (at 4 months):</b>		Spring wheat, extra.....	3 90 4 00
Soda Bicarb.....	0 05 1 06	Bar 100 lbs.....	0 07 0 07 1/2	No. 1 Superfine.....	3 60 3 70
Tartaric Acid.....	0 50 0 60	Sheet.....	0 06 1 06 1/2	Oatmeal.....	5 40 5 60
<b>Groceries.</b>		Shot.....	0 07 1 07 1/2	Cornmeal, small lots.....	4 00 0 00
Coffees: Java, 1/2 lb.....	0 30 0 31	<b>Iron Wire (4 months):</b>		Fall Wheat, No. 1.....	1 05 1 06
" Ceylon.....	0 26 0 28	No. 6 1/2 bundle.....	3 00 3 25	" No. 2.....	1 02 1 03
" Rio.....	0 22 0 24	" 9.....	3 30 3 55	Treadwell.....	0 98 1 02
<b>Fish: Herrings, Lab.</b>		" 12.....	3 60 3 85	Spring Wheat, No. 1.....	0 97 0 98
" Canso.....	0 00 0 00	" 16.....	4 00 4 25	" No. 2.....	0 95 0 96
" round.....	0 42 0 45	<b>Powder:</b>		Oats.....	0 46 0 47
" scaled.....	9 00 10 00	Blasting Canada.....	4 00 0 00	Barley, No. 1.....	0 80 0 00
Mackerel, brls.....	3 00 3 25	FF.....	5 00 0 00	" No. 2.....	0 75 0 00
White Fish.....	2 75 3 00	FFF.....	5 25 0 00	Peas.....	0 85 0 86
Trout.....	15 50 16 00	Blasting, English.....	0 00 0 00	<b>Provisions</b>	
Salmon, salt water.....	5 25 5 50	FF.....	5 00 0 00	Butter, choice, 1/2 lb.....	0 15 0 16
Dry Cod, 112 lbs.....	2 40 2 50	FFF.....	5 25 0 00	ordinary.....	0 12 0 13
<b>Fruit:</b> Raisins, Layer.....	0 14 0 15 1/2	Blasting, loose.....	5 00 0 00	Cheese.....	0 14 0 12
" Sultanas.....	0 08 1 09	FFF.....	5 25 0 00	York, mess, new.....	20 25 21 00
" Valentias.....	0 10 0 10 1/2	<b>Pressed Spikes (4 months)</b>		Bacon, Canada.....	0 00 0 00
" Seedless.....	5 75 6 50	Regular sizes, 100.....	5 50 6 00	" Cumberland cut	
Currants, 1874.....	0 00 0 00	Extra.....	6 50 7 50	" smoked.....	0 12 0 14
" old.....	0 40 0 42	<b>Tin Plate (4 months):</b>		Hams, smoked.....	0 13 1 14
<b>Molasses:</b> Clayed, gal.....	0 53 0 55	IC Coke.....	8 25 8 50	canvassed.....	0 13 1 14
Syrups, Standard.....	0 55 0 58	IC Charcoal.....	10 00 10 25	Shoulders, in salt.....	0 09 0 09 1/2
" Golden.....	4 10 4 40	IX.....	12 00 12 25	Lard.....	0 13 1 15
<b>Rice</b> .....		IXX.....	14 00 14 25	Eggs.....	0 12 0 12 1/2
<b>Spices:</b>		DC.....	9 25 9 75	Beef Hams.....	0 12 0 12 1/2
Cassia, whole, 1/2 lb.....	0 22 1 26	<b>Hides &amp; Skins, 1/2 lb:</b>		Tallow rendered.....	0 06 0 06 1/2
Cloves.....	0 54 0 58	Green, No. 1.....	0 05 1 00	Salt, etc.....	
Nutmegs.....	1 20 1 30	" No. 2.....	0 04 1 00	Liverpool coarse.....	1 40 1 50
Ginger, ground.....	0 25 0 35	Cured and inspected.....	0 06 0 07	Goderich.....	1 10 1 15
" Jamaica, root.....	0 32 0 34	Calfskins, green.....	0 8 1 12		
Pepper, black.....	0 20 0 22	" cured.....	0 11 1 12	<b>Wines, Liquors, &amp;c</b>	
<b>Sugars—Porto Rico, 1/2 lb</b>		Pelts.....	0 15 0 20	Ale: English, pts.....	1 95 2 10
Centrifugal, in boxes.....	0 00 0 00	<b>Leather, @ 4 months:</b>		qt.....	2 80 2 90
Cuba.....	0 07 0 07 1/2	In lots of less than		Brandy: Hennessy's gal.....	2 75 3 25
Demerara.....	0 72 0 73 1/2	50 sides, to cent		Martell's.....	2 80 3 00
Redpath's refined.....	0 08 1 08 1/2	higher.....		Hennesy's cases.....	9 25 9 50
Low A Crushed.....	0 09 0 00	Spanish Sole, 1st quality		Martell's.....	8 50 9 00
English refined yellow.....	0 08 0 08 1/2	heavy weights 1/2.....	0 26 0 28	Otard Dupuy & Co.....	9 00 9 25
Scotch.....	0 08 0 08 1/2	middle, wgt. lb.....	0 27 0 29	J. Robin & Co.....	8 00 8 50
Dry Crushed.....	0 09 1 09 1/2	Do, No. 2.....	0 23 0 25	Gin: DeKuyers gal.....	1 85 1 90
Ground.....	0 08 1 09 1/2	Slaughter, heavy.....	0 26 0 29	" green cases.....	4 50 4 75
<b>Teas:</b>		Do, light.....	0 24 0 27	" red.....	7 75 8 00
Japan common to good.....	0 40 0 50	Harness, best.....	0 27 0 30	Booth's Old Tom.....	6 25 6 50
" fine to choicest.....	0 60 0 65	" No. 2.....	0 00 0 00	Rum: Jamaica 16 o.p.....	2 30 2 35
Colored, common to fine.....	0 45 0 75	Upper heavy.....	0 33 0 37	Demerara.....	1 85 2 00
Congou & Souchong.....	0 30 0 80	" light.....	0 37 0 40		
Oolong, good to fine.....	0 45 0 60	Kip skins, French.....	0 90 1 00	<b>Whisky:</b>	
Y. Hyson, com. to good.....	0 30 0 38	English.....	0 65 0 90	GOODERHAM & WORTS'	
Medium to choice.....	0 45 0 58	Hemlock Calf (50 to 35		Terms Cash.—Under 5	
Extra choice.....	0 70 0 80	lbs.), per doz.....	0 70 0 85	brls., net; 5 to 10 brls.	
Gunpowd com. to med.....	0 35 0 40	Do, light.....	0 48 0 58	2 1/2 p.c. off; 10 brls. and	
" med. to fine.....	0 45 0 58	French Calf.....	1 35 1 45	over, 5 p.c. off.	
" fine to finest.....	0 60 0 80	Splits, large, 1/2 lb.....	0 28 0 30	The following are our	
Hyson.....	0 30 0 80	" small.....	0 00 0 20	present prices of Spirits:	
Imperial.....	0 35 0 75	Enamelled Cow, per ft.....	0 20 0 21	Alcohol, 65 o.p. W gall.....	0 66 1 97
<b>Tobacco—Manufactured:</b>		Patent.....	0 20 0 21	Pure Spirits ".....	0 67 1 98
Dark 58 & 108.....	0 43 0 46	Pebble Grain.....	0 16 18	" 50 ".....	0 60 1 79
" Western Leaf.....		Buff.....	0 16 18	" 25 u.p. ".....	0 33 0 93
[good to fine.....	0 45 0 51	Russetts, light.....	0 30 0 40	Family Proof Whisky.....	0 40 1 04
Bright sorts, gd. to fine.....	0 60 0 65	" heavy.....	0 30 0 35	Old Bourbon.....	0 40 1 04
" choice.....	0 70 0 80	<b>Oils.</b>		" Rye.....	0 40 1 04
Solace.....	0 40 0 55	Cod Oil.....	0 55 0 68	" Toddy.....	0 36 0 96
<b>Hardware:</b>		Lard, extra.....	0 00 1 00	" Malt.....	0 36 0 96
Tin (four months):		" No. 1.....	0 87 0 90	Domestic Whisky, 32 u.p.	
Block, 1/2 lb.....	0 24 0 25	" No. 2.....	0 73 0 75	Wool.....	0 36 0 84
Grain.....	0 25 0 28	Stocks, mach.....	0 50 0 55	Fleece, lb.....	0 33 0 00
		Duncan-Clark & Co's.....	0 45 0 00	Pulled.....	0 30 0 31
		Linseed raw.....	58 0 60		
		" boiled.....	0 63 0 65		

**THE DECASTRO  
SYRUP COMPANY,  
88 KING STREET,  
MONTREAL,**

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

**ONTARIO GLOVE WORKS.**

**JAMES HALL & CO.,**  
Manufacturers of

**GLOVES, MITTS,**

AND DEALERS IN

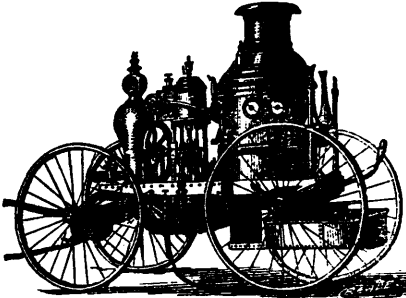
**Indian Moccasins,**

**BROCKVILLE,**

Ontario.

Wholesale & Retail. Trade Supplied.

**STEAM FIRE ENGINES**



MANUFACTURED BY

**HYSLOP & RONALD,  
CHATHAM, ONT.**

*For Power, Efficiency, and Durability*

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catharines, Galt, Strathroy, Napanee, Owen Sound, Chatham, &c.

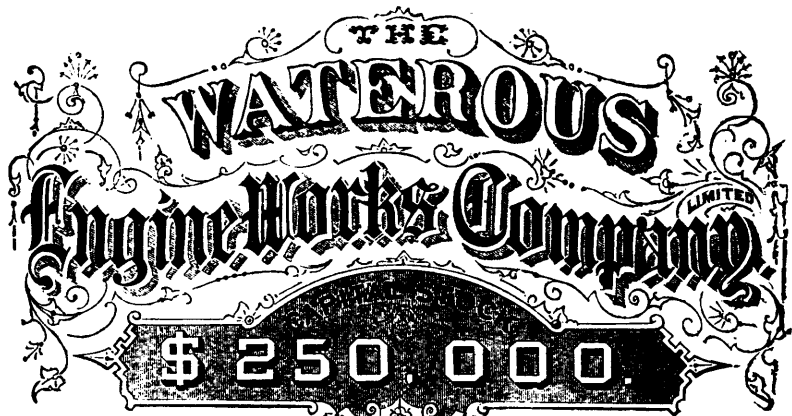
Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the great security derived.

**THE HAMILTON  
PROVIDENT & LOAN SOCIETY.  
DIVIDEND No. 8.**

Notice is hereby given that a dividend of FOUR PER CENT. on the paid-up capital of this Society has been declared for the half year ending the 30th instant, and that the same will be payable at the office of the Society, McInnis Block, Hamilton, on and after Friday the 2nd day of July next.

H. D. CAMERON,  
Treasurer.

Hamilton, June 25, 1875



**J. Cockshutt,**  
*PRESIDENT.*  
**C.H. Waterous,**  
*MECHANICAL MANAGER.*

**John Fisken,**  
*VICE PRESIDENT.*  
**George H. Wilkes,**  
*SECRETARY & TREASURER.*

**SPECIALTIES**

**PORTABLE SAW MILLS.**  
That will cut 2,000 feet of Lumber in a single hour.

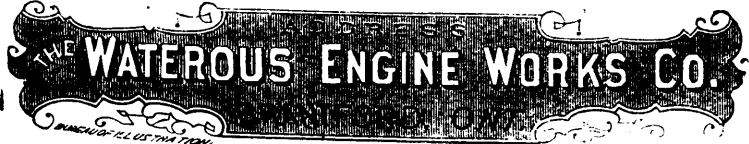
**GEARED SAW MILLS** 30 H. P., Upwards.

**GRIST MILLS,**  
That will grind a 100 barrels of Flour, while using only one cord of wood.

**CIRCULAR SAW IRONS,**  
Handy, Accurate and Durable.

**ECONOMICAL ENGINES,**  
That will consume only two pounds of coal per horse power per hour.

**ROTARY PUMPS AND WATER WORKS.**



**TORONTO SAFE WORKS.**  
Established 1855.

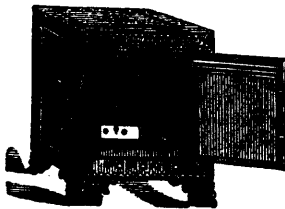
**J. & J. TAYLOR,** (Registered.)

We have had **TWENTY YEARS** experience in the manufacture of **FIRE and BURGLAR PROOF SAFES**, and upwards of 15,000 of our Safes and Vaults are now in use throughout the Dominion. Correspondents will please be careful to address

**J. & J. TAYLOR, Front St. East, Toronto.**

THOS. SAUNDERS.

ROBT. BAIN.]



**ST. CATHARINES SAW WORKS.**

**R. H. SMITH,**

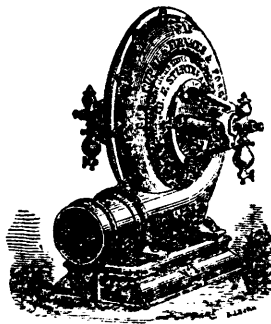
(Successor to J. Flint.)

*Manufacturer of all kinds of Saws,*

**PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,**

**ST. CATHARINES, ONT.**

Sole Manufacturer: of the J. FLINT Patent Improved Champion, also, the Lightning Cross Cut Saws. Hand Saws in every variety, from the cheapest to the very best.



**STURTEVANT  
Patent Pressure Blower,**

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

**B. F. STURTEVANT,**

Patentee and Sole Manufacturer,

**72 SUDBURY STREET, BOSTON**

Send for Illustrated Catalogue

Agent—**RICE LEWIS & SON, Toronto.**



# ANCHOR MARINE INSURANCE COMPANY.

**The only Canadian Exclusively Marine Insurance Co.**

HEAD OFFICES, ONTARIO HALL, CHURCH STREET, TORONTO.

PRESIDENT:

Hon. W. P. HOWLAND, C.B.

VICE-PRESIDENT:

DAVID GALBRAITH.

BANKERS:

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

OCEAN—Risks Covered on Cargoes, Freight and Respondentia Interest.

INLAND—Risks Covered on Hulls, Cargoes and Freight.

MOWAT, MACLENNAN & DOWNEY, Solicitors.

Captain JOHN BENGOUGH, Inspector.

SCOTT & WALMSLEY, GENERAL AGENTS.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

# THE METROPOLITAN Life Insurance Company of New York.

JOSEPH F. KNAPP, PRESIDENT,

JOHN R. HEGEMAN, *Vice-President.*,  
WM. P. STEWART, *Actuary.*

R. A. GRANNISS, *Secretary.*

MAJOR B. R. CORWIN, *Manager for Dominion of Canada.*

Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., *Fredericton, New Brunswick, Resident Director.*

JOHN S. MACLEAN, Esq., *Bank of Nova Scotia, Halifax, N.S.*

## THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

### THEIR SALIENT POINTS ARE:

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

2. The maximum of Insurance at the minimum of cost.

3. Definite surrender value specified on the face of the Policy.

4. The term for which the insurance is to run elected by the assured.

5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.

6. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN at head of all the companies in the country, save one.

This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

## STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,

*Superintendents for Ontario and Quebec.*

THOS. A. TEMPLE & SON, St. John, N.B.,

*Superintendents for the Maritime Provinces.*

# CANADA

## LIFE ASSURANCE COMPANY.

ESTABLISHED 1847.

*Assets, Including Capital Stock, Two and a half Million Dollars.*

CASH INCOME ABOUT \$11,000 PER WEEK.

SUMS ASSURED OVER \$13,422,000.

OVER \$1,150,000 HAVE BEEN PAID TO THE REPRESENTATIVES OF DECEASED POLICY-HOLDERS since the formation of the Company.

The following are among the advantages offered :

### LOW RATES OF PREMIUM.

Canadian Management and Canadian Investment.

Undoubted Security.

Policies absolutely secured to Widows and Children.

Policies Non-forfeitable.

Policies indisputable after five years in force.

Policies issued on the Profit System receive three-fourths of the Profits of the Company.

Policies purchased or exchanged or Loans granted thereon.

Premiums may be paid yearly, half-yearly, or quarterly, and 30 days of grace allowed for payment of all premiums.

Tables of rates for the various systems of Assurance may be obtained at any of the Company's offices or agencies.

R. HILLS, *Assistant Secretary.*  
HAMILTON, MAY 28, 1875.

A. G. RAMSAY, *Managing Director & Sec'y.*

THE

## SCOTTISH COMMERCIAL INS. CO'Y.

HEAD OFFICE, - - - GLASGOW, SCOTLAND.

CAPITAL, TWO MILLIONS STERLING.

PROVINCE OF ONTARIO BOARD.

JOHN L. BLAIKIE, Esq., Chairman pro tem, President Canada Landed Credit Company.

JOHN S. PLAYFAIR, Esq., of Messrs. Bryce, McMurrich & Co.

WILLIAM ALEXANDER, Esq., Vice-President Federal Bank of Canada.

C. S. ROSS, Esq., Assistant Receiver General.

This Company is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and other descriptions of Property.

HEAD OFFICE FOR ONTARIO:

NO. 22 KING STREET EAST, - - - TORONTO.

LAWRENCE BUCHAN, *Resident Secretary.*

ROBERT McLEÁN, *Inspector.*

# STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

AUTHORISED CAPITAL - - \$5,000,000

Head Office: Victoria Chambers, Quebec.

### BOARD OF DIRECTORS:

President—J. B. Renand, Esq., Director Union Bank of Lower Canada.

Vice-President—Hon. J. Sharples, Director Union Bank of Lower Canada.

Hon. E. Chinic, President La Banque Nationale.

C. Tetu, Esq., Director do. do.

James G. Ross, Esq., President Quebec Bank.

John Ross, Esq., Director Stadacona Bank.

P. B. Casgrain, Esq., M.P.

Alex. Le Moine, Esq., Sec.-Treas. Trinity House, Quebec  
John Lane, Esq.

### LOCAL BOARD OF DIRECTORS FOR TORONTO.

Hon. A. Campbell, President Royal Canadian Bank.

D. Galbraith, Vice-President Anchor Marine Ins. Co.

E. O'Keefe, Esq., Vice-President Toronto Savings Bank.

E. ROBY O'BRIEN, Inspector for Dominion.

Agent for Toronto District,

JOS. B. REED,  
84 King Street East,  
Toronto.

Insurances effected at reasonable rates on all descriptions of property.

Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

CRAWFORD LINDSAY, Sec.

# SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,  
THOMAS WORKMAN. T. JAMES CLAXTON.  
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets - - - - -	138,184 38
Security held for Policy-holders - - -	588,184 38
Expenditure for that year only - - -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

ROBINSON & SWITZER, Agents for Toronto.

# SCOTTISH IMPERIAL INSURANCE COMPANY.

CAPITAL . . . . . £1,000,000.

Head office for the Dominion, 9 St. Sacrament Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

HAAC G. GILMOUR, Agent, Toronto.

McKENZIE & OSBORN, Agents, Hamilton.

### Insurance.

## The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.  
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.  
J. HUGHES, Inspector.

# QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

### FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

### LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,

H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,

AGENT, TORONTO.

## Canada Farmers' Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

# VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA

### Hamilton Branch

Within range of Hydrants in Hamilton.

### Water-Works Branch:

Within range of Hydrants in any locality having efficient water-works.

### General Branch:

Farm and other non-hazardous property only.

One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

# IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,  
24 St. Sacrament Street, Montreal.

ANDREW RINTOUL,  
Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

### Insurance.

# THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Profits of the Last Five Years to be Divided Next November.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions.  
Annual Revenue, \$3,600,000, or nearly \$10,000 a day.  
Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, Manager, Montreal.

TORONTO, Office—26 Wellington St. East,

L. W. FULTON, Agent and Inspector of Agencies.

## WESTERN Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO

HON. JOHN McMURRICH, President.

CHARLES MAGRATH, Vice-President.

### DIRECTORS.

JAMES MICHIE, Esq. | NOAH BARNHART, Esq.  
JOHN FISKEN, Esq. | ROBERT BEATY, Esq.  
A. M. SMITH, Esq. | Wm. GOODERHAM, Jr., Esq.

B. HALDAN, Managing Director.

FREDK G. C. LOVELACE, Secretary.

WM. BLIGHT, Fire Inspector.

CAPT. J. T. DOUGLAS, Marine Inspector.

JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

# THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

### Head Office for Canada:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS FOR CANADA—

S. C. DUNCAN-CLARK & CO.

Resident Chief Agent,

S. C. DUNCAN CLARK, Toronto.

All losses settled at the head office in Toronto without reference elsewhere.

### The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON Secretary-Treasurer.

Insurance.

Agents' Directory.

Insurance.

CANADA AGRICULTURAL INS. CO'Y.

Capital, \$1,000,000.

Office—245 St. James Street, MONTREAL.

PRESIDENT:

COL. A. C. DELOTBINIERE-HARWOOD, D.A.G.

VICE-PRESIDENT:

WILLIAM ANGUS, Esq.

MANAGING DIRECTOR AND SECRETARY:

EDWARD H. GOFF, Esq.

INSPECTOR:

JAS. H. SMITH.

Western Branch Office,

King Street, Cobourg, Ont.

WM. T. FISH,

General Agent.

J. FLYNN, Inspector.

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD,

Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

PHENIX INSURANCE COMPANY OF BROOKLYN, N.Y.

STATEMENT JANUARY 1st, 1875.

CAPITAL	\$1,000,000 00
GROSS SURPLUS	\$1,183,956 12
LIABILITIES	\$4,183 94

The Phenix Insurance Company of Brooklyn, N.Y., resuming business in Canada, begs to present to the public the above financial statement. The general affairs of the Company and its securities have been

SUBJECTED TO A MOST RIGID EXAMINATION,

and the estimates as to the value of Securities are

UNDER CURRENT MARKET QUOTATIONS.

Therefore, the amount of Assets as stated is less than would be realized if they were now placed in the market.

The managers have the satisfaction and pleasure of presenting the results of the Company's business since the statement issued September 30, 1871. Just previous to that most disastrous fire in Chicago, in October of same year,

On September 30, 1871, its net Assets were \$1,693,339 84

On December 31, 1874, " " " \$2,129,772 18

Showing gain in three years and three months of \$456,432.34, notwithstanding the

LARGE AMOUNT THEY HAVE PAID

during that period for losses, viz., \$3,325,613.37.

The Company, by fair and prompt dealing, will endeavor to merit the confidence of Insurers, and hopes to receive a share of the business of the Dominion.

STEPHEN CROWELL, President.

PHILANDER SHAW, Vice-President.

WM. R. CROWELL, Secretary.

JOHN T. DOUGLAS,

General Agent,

Toronto.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire, Marine and Live Stock, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metrop'ol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co. of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Rowmanville, Ont.

T. ATKINSON, Auctioneer, Land, Commission and Insurance Agent, representing the British America, Isolated Risk, Lancashire, Royal, Western of Canada, Royal Canadian, and Stadacona, Newmarket, Ont.

ROYAL INSURANCE CO'Y OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL ..... \$10,000,000  
FUNDS INVESTED..... 12,000,000  
ANNUAL INCOME ..... 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium

Life Assurances granted in all the most approved forms

H. L. ROUTH,  
W. TATLEY,

Chief Agents

TORONTO OFFICE Royal Insurance Bldg., Yonge St.  
F. H. HEWARD, Agent.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets,  
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C., Hugh McLennan, Esq.  
George J. Boyd, Esq., Peter Patterson, Esq.,  
Hon. W. Cayley, Jos. D. Ridout, Esq.,  
Peleg Howland, Esq., Jno. Gordon, Esq.,  
Ed. Hooper, Esq.

Governor:

PETER PATTERSON, Esq.

Deputy Governor:

HON. WM. CAYLEY.

Fire Inspector:

Marine Inspector:  
CAPT. R. COURNEEN.

KAY & BANKS, General Agents.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL,  
Manager.

PROVINCIAL Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of Campbell & Cassella, Toronto.  
W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.  
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.  
H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.  
A. Cameron, Esq., Cashier, Merchants' Bk., Toronto.  
Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.  
A. T. Fulton, Esq., of Geo. Michie & Co., Toronto.  
Angus Morrison, Esq., Barrister M.P., Toronto.  
W. Kay, Esq., Goderich.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq. Asst.-Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier.

Bankers.—The Canadian Bank of Commerce. Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

WM HENDRY, Manager,  
Waterloo, On

Insurance.

**BRITISH AMERICA ASSURANCE COMPANY.**

Notice is hereby given, that the following calls, being the remainder of the!

**SUBSCRIBED STOCK,**

have been made, and are payable as follows, viz:—

Ten per cent. on 1st April, 1875.

Ten per cent. on 1st July, 1875.

Ten per cent. on 1st Oct., 1875.

Ten per cent. on 31st Dec., 1875.

Shareholders will be permitted to anticipate any or all the above calls, and to draw dividend from date of payment.

By order.

F. A. BALL,  
Manager.

**LIFE ASSURANCE BUSINESS**

OF

*British Companies in Canada*  
**IN 1874.**

Compiled from the Returns made to Government in compliance with the Act 51 Victoria, Cap. 48. Sec. 14.

Name of Company.	No. of Policies (New.)	Amount of Policies. (New.)
<b>Positive Government ..</b>	<b>314</b>	<b>\$478,500 00</b>
London and Lancashire ..	262	418,700 00
Standard ..	187	318,194 84
Scottish Amicable ..	71	229,108 00
Briton Medical ..	159	215,108 48
Life Association of Scotland ..	111	198,479 28
Reliance ..	77	106,500 00
Royal ..	25	73,695 00
Commercial Union ..	27	68,239 89
Queen ..	10	31,200 00
Liverpool & London & Globe ..	21	28,500 00
Scottish Provincial ..	19	28,239 83
Edinburgh ..	5	14,113 84

The POSITIVE has only been one year in Canada, yet none of the long established British offices, with their organizations completed for years, did as large a new business. Such evidence of the public appreciation of the advantages offered by the POSITIVE speak louder than wordy advertisements.

For rates and all information apply to  
THOS. B. GRIFFITH, F. C. IRELAND,  
Agent, Toronto. Manager,  
353 Notre Dame Street.

**HASTINGS MUTUAL**

**Fire Insurance Company,**

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,  
Secretary.

Belleville, July 17, 1874.

Insurance.

*Twenty-ninth Annual Statement*  
OF THE  
**Connecticut Mutual LIFE INSURANCE CO'Y,**  
OF HARTFORD, CONN.

Net assets, January 1, 1874..... \$36,266,802 20  
RECEIVED IN 1874.  
For Premiums.....\$7,512,154 27  
For Interest and Rent..... 2,536,850 83  
\$10,049,013 10  
\$46,315,815 30

DISBURSED IN 1874.  
TO POLICY-HOLDERS:  
For claims by death and matured endowments..... \$2,600,203 71  
Surplus returned to Policyholders..... 3,037,872 83  
Lapsed and surren'd policies..... 790,072 65  
\$6,428,149 19  
EXPENSES:  
Commission to Agents..... \$615,100 04  
Salaries of Officers, Clerks, and all others employed on salary..... 68,088 89  
Medical Examiners' fees..... 20,925 50  
Printing, Stationery, Advertising, Postage, Exchange &c..... 105,930 29  
Taxes..... \$810,044 72  
\$39,333 54  
7,477,547 43

Balance Net Assets, December 31, \$38,838,267 85  
SCHEDULE OF ASSETS.  
Loans upon Real Estate, first lien..... \$24,579,080 58  
Loans upon stocks and bonds..... 282,383 78  
Premium notes on policies in force..... 7,189,793 86  
Cost of Real Estate owned by the Co'y... 1,463,683 33  
Cost of United States Registered Bonds... 1,630,836 80  
Cost of State Bonds..... 613,900 00  
Cost of City Bonds..... 1,746,695 00  
Cost of Bank Stock..... 80,205 00  
Cost of Railroad Stock..... 26,000 00  
Cash in Bank, at interest..... 1,207,044 07  
Cash in Company's office..... 6,888 38  
Balance due from agents, secured..... 71,757 05  
\$38,838,267 85

ADD:  
Interest accrued and due..... \$1,266,852 02  
Market value of stocks and bonds over cost..... 307,376 20  
Net prems. in course of col'n..... 1,103 88  
Net deferred quarterly and semi-annual premiums... 34,096 04  
1,605,428 14  
Gross assets, Dec. 31, 1874 \$40,443,695 99  
LIABILITIES:  
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest..... \$35,832,186 00  
All other liabilities..... 779,926 51  
\$36,612,112 51

Surplus, December 31, 1874..... \$1,831,583 48  
Increase of assets during 1874..... \$2,763,471 92  
Ratio of expense of management to receipts in 1874..... 8.06 per cent.  
Policies in force Dec. 31, 1874, 65,316, insur'g \$185,366,633  
**JAS. GOODWIN, President.**  
**JACOB L. GREENE, Secretary.**  
**JOHN M. TAYLOR, Assistant Sec.**

**PHENIX**

**Fire Insurance Company of London.**

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.  
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.  
GILLESPIE, MOFFATT & Co.,  
General Agents for Canada,  
310, St. Paul Street, Montreal.  
**JAMES DAVISON, Manager.**

**Reliance**

Mutual Life Assurance Society,  
Established 1840.

Head Office for the Dominion of Canada:  
229 ST. JAMES STREET, MONTREAL.  
Directors—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton. F. W. Thomas, Esq., Cashier Molson's Bank.  
JAS. GRANT, Resident Secretary.  
Agent—J. ENOCH THOMPSON, Esq., Toronto.

Insurance.

**BRITON**

MEDICAL AND GENERAL

**Life Association.**

Capital and Invested Funds, over..... \$4,000,000  
Annual Income, over..... \$1,222,000 00  
Government Deposit, over..... 100,000 00

*Policies payable during lifetime at ordinary life rates,*

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,

Manager

Toronto Office—No. 56 Wellington Street East.

E. A. MUMFORD,

Local Agent and Inspector of Agencies.

**Liverpool and London and Globe Insurance Company.**

Capital..... \$10,000,000  
Funds Invested in Canada..... 650,000  
Government Deposit for benefit of Canadian Policyholders..... 150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.  
THOS. CRAMP, Esq., Deputy Chairman.  
ALEX. HINCKS, Esq.  
SIR A. T. GALT, K.C.M.G.  
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALUM, Esq., M.D.

Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

*Dwelling Houses and Farm Property Insured on Special Terms.*

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

**THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.**

DEVOTED TO

Finance, Commerce, Insurance, Railways  
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION PRICE

CANADIAN SUBSCRIBERS.....\$2 a year.  
BRITISH ".....10s. stg. a year.  
AMERICAN ".....\$3 U. S. cy.  
Canadian Postage pre-paid on Foreign Subscriptions.

**Book and Job Printing.**

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario.

J. M. TROUT, Business Manager.