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The Linde British Refrigerator Co., Ltd.
301 ST. JAMES ST., MONTREAL.
Sole Manufacturers
Cold-Air-Circulation System.

Over 3,200 Machines Sold.
Special Machines for DAIRIES, BUTCHERS, Etc.
WRITE FOR INFORMATION.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 47. No. 17.
NEW SERIES.

MONTREAL, FRIDAY, OCTOBER 21, 1898.

M. S. FOLEY-
EDITOR AND PROPRIETOR

Leading Wholesale Houses.

McINTYRE SON & CO.,
MONTREAL.

DRESS GOODS
AND **SILKS**

The Latest Novelties.

LINENS

The Largest Assortment
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SMALLWARES

A complete assortment by
leading makers.

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New Colors and Styles.

Letter Orders Carefully Filled.

The Boas Manufacturing Co.
ST. HYACINTHE, P.Q.

MANUFACTURERS
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Tweeds, Blankets and
KNIT Goods in Silk,
Wool and Cotton. . . .

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MACHINERY.

MONTREAL FELT HAT WORKS

1878--PARIS EXHIBITION--1878.

Prize Medal Awarded for our manu-
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We are now producing every description of **FUR**
and **WOOL SOFT FELT HATS**, and can supply the
trade below current rates, as our addition to
machinery has enabled us to double our product.

FUR GOODS Of Our Own
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PLUSH CLOTH AND SCOTCH CAPS,
GLOVES AND MITTS of English
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Moccasins, Snowshoes, Fancy
Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of
Seal, Persian Lamb and other skins
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JAMES CORISTINE & CO.
Warehouse: 471 to 477 St. Paul St.,
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Leading Wholesale Houses.

THOMAS CARLYLE

(Limited)

Aston, Birmingham.

Capital, £150,000.

MANUFACTURERS OF ALL QUALITIES OF

Flexible & Mohair
Buttons.

Strap & Brace
Buttons.

Livery & Official
Buttons.

Fancy Metal
Buttons.

Anchor
Buttons.

Fancy Vest
Buttons.

Linen Buttons.

Ivory & Buffalo
Buttons.

Vest & Trouser
Buckles.

Gaiter & Anchor
Buckles.

Mantle
Hooks & Eyes.

Trouser
Hooks & Eyes.

Cap Ornaments
&c. &c. &c.

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Agents,
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The following Brands
Manufactured by . . .

→**THE AMERICAN TOBACCO Co.**←
OF CANADA, Limited.

Are sold by all the Leading Whole-
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CUT TOBACCOS.

Old Chum,
Seal of North Carolina,
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CIGARETTES—
Richmond Straight Cut,
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MARK FISHER SONS
AND COMPANY,

Merchant Tailors and
Woollen Buyers

will find our Stock replete with all the
Latest Novelties selected in the Home
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We have never shown a more extensive
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STAPLE WOOLLENS

than we are doing at present,

Our Tailors' Trimming Dep't
is also more than usually complete.

Mark Fisher, Sons & Co.,
VICTORIA SQUARE, MONTREAL

Leading Wholesale Houses.

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Ames, Holden Co.

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Fine BOOTS
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STOCKS CARRIED AT

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Rocking Horses,
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Write for New Catalogue
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H. A. Nelson & Sons Co., Ltd.,
59 to 63 St. Peter St., Montreal.
ONTARIO SAMPLE ROOM,
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Our stock for . . .

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is now complete. We are showing a larger
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TAILORS'
TRIMMINGS

JOHN FISHER, SON & CO.

442 and 444 St. James Street,

MONTREAL.

Quebec Office—101 and 103 St. Peter St.,

The Chartered Banks.

BANK OF MONTREAL.

NOTICE is hereby given that a Dividend of Five Per Cent upon the paid-up Capital Stock of this Institution has been declared, for the current half-year, and that the same will be payable at its Banking House in this City, and at its Branches on and after

THURSDAY THE FIRST DAY OF
DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive. By order of the Board.

E. S. CLOUSTON,
General Manager.

Montreal, 18th October, 1898.

THE BANK OF TORONTO.
INCORPORATED 1855.

Head Office, Toronto, Canada.

Paid-up Capital - - - \$2,000,000
Reserve Fund - - - 1,800,000

DIRECTORS:

GEORGE GOODERHAM, Esq., President.
WM. H. BEATTY, Esq., Vice-President.
Henry Cawthra, Esq., Geo. J. Cook, Esq.,
Robt. Reford, Esq., Charles Stuart, Esq.,
William George Gooderham, Esq.,
DUNCAN COULSON, General Mgr.
JOSEPH HENDERSON, Inspector.

Branches:

Toronto - Brockville Peterboro'
" King St. W. Branch, Cobourg Petrolia
Montreal - Collingwood Port Hope
Barris - Point St. Charles Gananoque St. Catharines
London

Bankers:

London, Eng. - The City Bank, Limited
New York - The National Bank of Commerce.
Chicago - First National Bank.
Manitoba, British Columbia } Bank of British
and New Brunswick } North America

HALIFAX BANKING CO.
Incorporated 1872.

Capital Paid-Up, .. \$500,000
Reserve Fund, .. 325,000

HEAD OFFICE, .. HALIFAX, N.S.

DIRECTORS:

ROBE UNIACK, .. President.
C. W. ANDERSON, .. Vice-President.
F. D. CORBETT, JOHN MAGNAN, W. J. G. THOMSON
H. N. WALLACE, .. Cashier.
A. ALLAN, .. Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst, Antigonish, Burlington, Bridgewater, Canning, Lockport, Lunenburg, Middleton, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor. New Brunswick: Sackville, St. John.

CORRESPONDENTS—Dominion of Can.—Molson's Bank and Branches. New York—Fourth National Bank. Boston—Suffolk National Bank. London. England—Parr's Bank, Limited.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.
Incorporated by Royal Charter in 1840.
Paid-up Capital, - - - \$1,000,000 Stg.
Reserve Fund, - - - 285,000 "
London Office, 8 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:
J. H. Brodie, Ed. Arthur Hoare.
John James Cater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederic Lubbock.
Richard H. Glyn, George D. Whatman,
Secretary, A. G. Wallis.

Head Office in Canada - St. James St, Montreal
H. STIKEMAN, General Manager.
J. ELMESLY, Inspector.

Branches in Canada:
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Brantford St. John, N. B. Vancouver
Hamilton Fredericton Rossland
Toronto Kaslo
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Ottawa Dawson City Trail, Sub-Ag'y
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Drafts on Dawson City, Klondike, can now be obtained at any of the Bank's Branches.

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SAN FRANCISCO, (120 Sansome Street,) H. M. J. McMichael and J. R. Ambrose, Agents.

LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China. Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSON'S BANK

Incorporated by Act of Parliament, 1855.
HEAD OFFICE: MONTREAL.

Paid-up Capital, .. \$2,000,000
Res Fund, .. 1,500,000

BOARD OF DIRECTORS:

WM. MOLSON MACPHERSON, President.
S. H. EWING, Vice-President.
W. M. Ramsay, Sam'l Finley.
Henry Archbald, J. P. Cleghorn.
H. Markland Molson
F. WOLFERSTAN THOMAS, Gen. Manager.
A. D. DURNFORD, Inspector.

H. LOCKWOOD, W. W. L. CHIPMAN, Asst. Inspectors.

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Calgary, " Ottawa, " Toronto, Ont.
Clinton, " Owen Sound " Toronto, J.C. "
Exeter, " Quebec P. Q. Trenton "
Hamilton, " Revelstoke Vancouver, B.C.
London, " Station, B.C. Victoria, B.C.
Mesford, " Ridgetown, Ont. Waterloo, Ont.
Montreal, P.Q. Simcoe, " Winnipeg, Man.
Smiths Falls " Woodstock, Ont.

AGENTS IN CANADA:

British Columbia—Bank of British Columbia.
Manitoba and North West—Imperial Bank of Canada.

New Brunswick—Bank of New Brunswick.
Newfoundland—Bank of Nova Scotia, St. John's.
Nova Scotia—Halifax Banking Company, Bank of Yarmouth.

Ontario—Canadian Bank of Commerce, Dominion Bank, Imperial Bank of Canada.
Prince Edward Island—Merchants Bank of P.E.I.
Summerside Bank.
Quebec—Eastern Townships Bank.

IN EUROPE

London—Parr's Bank (limited); Messrs. Morton, Chaplin & Co.
Liverpool—The Bank of Liverpool, Limited.
Cork—Munster and Leitmer Bank, Ltd.
France, Paris—Société Générale, Credit Lyonnais
Germany, Berlin—Deutsche Bank.
Germany, Hamburg—Hesse, Newman & Co.
Belgium, Antwerp—La Banque d'Anvers

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New York—Mechanics' National Bank; National City Bank; Hanover National Bank; Messrs. Morton, Biles & Co. Boston—State National Bank; Suffolk National Bank; Kidder, Peabody & Co. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—State Savings Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank of Milwaukee. Minneapolis—First National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. San Francisco and Pacific Coast—Bank of British Columbia.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Traveller's Circular letters issued available in all parts of the world

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital (fully paid up) .. \$1,500,000
Rest, .. 1,125,000

DIRECTORS:

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John Mather, David McLaren, D. Murphy,
George Hay, Charles Magee.

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GEO. BURN, General Manager.
D. M. FINNIE, Local Manager.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, .. \$8,000,000
Res., .. 2,600,000
Head Office, .. Montreal.

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General Manager. Jolat General Manager.
E. F. Hebdén, Supt. of Branches.

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Chatham, Montreal, Sherbrooke, Que
Galt, Mitchell, Stratford,
Napanee, St. Johns, Q.,
Ottawa, St. Jerome, Que
Hamilton, Owen Sound, St. Thomas,
Hespeler, Perth, Toronto,
Ingersoll, Prescott, Walkerton,
Windsor.

Montreal Branch, 2200 St. Catherine Street.

BRANCHES IN MANITOBA AND NORTH WEST:

Brandon, Edmonton, Alta. Medicine Hat, Assin.,
Neepawa, Portage la Prairie, Souris, Winnipeg.
Bankers in Great Britain.—London, Glasgow,
Edinburgh and other points, The Clydesdale Bank [Limited]. Liverpool, The Bank of Liverpool [Ltd.].
Agency in New York—63 and 65 Wall st., Messrs. John B. Harris, Jr., & T. E. Merritt, Agents.
Bankers in United States—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Min., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo. San Francisco, Anglo-California Bank.
Newfoundland—The Merchants Bank of Halifax.
Nova Scotia and New Brunswick—Bank of Nova Scotia and Merchants Bank of Halifax.
British Columbia—Bank of British Columbia.
A general banking business transacted. Letters of Credit issued, available in China, Japan, and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, .. \$200,000
Reserve, .. 25,000

F. H. TODD, .. President.
J. F. GRANT, .. Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co
New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, Ont.

Capital Authorized .. \$1,000,000
Capital Subscribed .. 500,000
Capital Paid-Up .. 385,000
Reserve .. 118,000

BOARD OF DIRECTORS:

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REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allan, Esq.
Robert McIntosh, M.D., J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMILLAN, Cashier.

Branches—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Pickering, Port Perry, Ont.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made. Correspondence at New York and in Canada—Merchants Bank of Canada. London. England—Royal Bank of Scotland.

THE ONTARIO BANK.

Capital Paid-up .. \$1,000,000
Reserve Fund .. 85,000

HEAD OFFICE, TORONTO.

DIRECTORS:

G. R. R. Cockburn, Esq., President.
Donald Mackay, Esq., Vice-President.
A. S. Irving, Esq., Hon. J. C. Aikins,
D. Ulyot, Esq., J. Hallam, R. D. Perry, Esq.
C. McGill, General Manager.
E. MORRIS, Inspector.

BRANCHES:

Alliston, Kingston, Peterboro',
Aurora, Lindsay, Port Arthur
Bowmanville, Montreal, Sudbury,
Buckingham, Q. Mount Forest, Toronto,
Cornwall, Newmarket, 600 Queen St. W.,
Fort William, Ottawa, Toronto.

AGENTS:

London, Eng.—Parr's Bank [Ltd.].
France and Europe—Credit Lyonnais.
New York—The Fourth National Bank and the Agents of the Bank of Montreal.
Boston—Tremont National Bank.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

Paid-up Capital, \$6,000,000
Reserve Fund, 1,000,000

Directors: Hon. GEO. A. COX, President; ROBERT KILGOUR, Esq., Vice-President; Jas. Crathern, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q. C., LL.D., Matthew Leggat, Esq., J. W. Flavell, Esq., D. E. WALKER, General Manager; J. H. PLUMMER, Ass't General Manager; A. H. Ireland, Inspector; M. Morris Asst. Insp.

Branches of the Bank in Canada:

ONTARIO: Ayr, Dresden, Ottawa, Stratford, Barrie, Dundas, Paris, Strathroy, Bellefleur, Dunnville, Parkhill, Toronto, Berlin, Galt, Peterboro, Toronto, Je Blenheim, Goderich, St. Cath's, Walkerton, Cayuga, Hamilton, St. Ste. Marie, Waterloo, Chatham, London, Seaforth, Windsor, Collingwood, Orangeville, Simcoe, Woodstock

QUEBEC: MANITOBA: BRITISH COLUMBIA: Montreal, Winnipeg, Vancouver.

YUKON DISTRICT:

Dawson City
In the United States: New York, New Orleans.

Bankers in Great Britain:

The Bank of Scotland, London.

Correspondents:

India, China and Japan - The Chartered Bk of India, Australia & China, Germany, The Deutsche Bk France - Lazard Freres & Co., Paris. Belgium - J. Mathieu & Fils, Brussels. Holland - Dieconto Maatschappij Australia & New Zealand - The Union Bk. of Australia, Limited. South Africa - Bank of Africa, Limited, Standard Bank of South Africa, Limited. South America - London and Brazilian Bank, Ltd. British Bank of South America, Limited. Mexico - Banco de Londres, Mexico. Bermuda - The Bk. of Bermuda, Hamilton. West Indies - Bank of Nova Scotia, Kingston, Jamaica. Colonial Bank and Branches British Columbia - Bank of British Columbia. San Francisco - Bank of British Columbia. New York - The Am. Ex. National Bank. Chicago - The North-Western Nat'l Bank.

Imperial Bank of Canada.

Capital Authorized \$3,000,000
Capital Paid-Up 2,000,000
Reserve Fund 1,200,000

DIRECTORS.

H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsey, Hugh Ryan, Robert Jaffray, T. Sutherland Stayer, Elias Rogers.

HEAD OFFICE, TORONTO.

D. R. WILKIE, General Manager.

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Essex, Niagara Falls, Sault Ste. Marie,
Fergus, Port Colborne, St. Thomas,
Galt, Rat Portage, Wainland,
Ingersoll, St. Catharines, Woodstock.
(Cor. Wellington St., Cor. Leader Lane.
TORONTO Yonge and Queen Sts.
Yonge and Bloor Sts.
Montreal, Que.

BRANCHES IN NORTH WEST AND BRITISH COLUMBIA.
Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alta. Winnipeg, Man.
Edmonton South, Alta. Vancouver, B.C.
Revelstoke, B.C.

AGENTS - London, Eng. Lloyd's Bank, Ltd. New York, Bank of Montreal, Bank of America.
All general banking business transacted. Bonds and debentures bought and sold.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$1,000,000.
Reserve Fund, 450,000.

DIRECTORS.

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Cha. Chaput, Hon. J. D. Rolland, J. A. Vaillancourt, M. J. A. PRENDERGAST, Manager
C. A. GIRAUX, Assistant Manager
O. E. DORAIS, Inspector

Head Office, Montreal.

BRANCHES - Quebec, Three Rivers, P. Q.; Joliette, P. Q.; Sorel, P. Q.; Valleyfield, P. Q.; Louiseville, P. Q.; Sherbrooke, P. Q.; Vankeleik Hill, Ont.; Winnipeg, Man.; Montreal, 1893 St. Catherine St. E.; 1756 St. Catherine St. C.; 2204 Notre Dame St. W.

CORRESPONDENTS - London, Eng. - The Clydesdale Bank (Limited), Credit Lyonnais, Credit Industriel et Commercial, Comptoir National d'Escompte de Paris. Paris, France - Credit Lyonnais, Credit Industriel et Commercial, Comptoir National d'Escompte de Paris, Societe Generale. Brussels, Belgium - Credit Lyonnais. Vienna, Austria - Banque Imperiale Royale, Priv. des Pays Autrichiens. Berlin, Germany - Deutsche Bank. New York - City National Bank, National Park Bank, Importers and Traders' National Bank, Messrs. Ladenburg, Thalmann & Co., and M. M. Heidebach, Ickelheimer & Co. Boston - National Bank of Redemption, Third National Bank. Chicago - Nations Live Stock Bank, Illinois Trust and Savings Bank.
Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid) \$1,250,000
RESERVE FUND 775,000
HEAD OFFICE HAMILTON.

Directors: JOHN STUART, President; A. G. RAMSAY, Vice-President; John Proctor, Geo Roach; Wm. Gibson, M.P., A. T. Wood; A. B. Lee, (Toronto.) J. Turnbull, Cashier. H. S. STEVEN, Assistant Cashier.

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Berlin, Hamilton, Orangeville,
Brandon, Man. Jarvis, Owen Sound,
Carman, Man. Listowel, Port Elgin,
Chesley, Lucknow, Simcoe,
Delhi, Manltou, Man. Southampton, O.
Georgetown, Milton, Toronto,
Grimsby, Minden, Man. Wingham,
Hamilton, E. End Niagara, Winnipeg, M.
Barton St. Falls, Ont.

Correspondents in United States - New York - Fourth National Bk. and Hanover National Bk. Buffalo - Marine Bank of Buffalo. Detroit - Detroit National Bank. Chicago - Union National Bank.

Correspondents in Great Britain - National Provincial Bank of England [Ltd].
Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

DIVIDEND NOTICE.

NOTICE is hereby given that a dividend of THREE PER CENT. upon the Capital Stock of this Institution, has this day been declared for the current quarter, being at the rate of 12 per cent. per annum, and that the same will be payable at the Banking House in this city on and after

TUESDAY, the 1st day of NOVEMBER next.

The Transfer Books will be closed from the 21st to the 31st of October next, both days inclusive.

By order of the Board,

R. D. GAMBLE, General Manager.

Toronto, 20th September, 1898.

MERCHANTS' BANK.

OF HALIFAX.

Capital Paid-Up, \$1,500,000
Reserve Fund, 1,175,000

BOARD OF DIRECTORS:

THOS. E. KENNY, President.
THOMAS RITCHIE, Vice-President
M. Dwyer, Wiley Smith, Henry G. Bauld,
Hon. H. H. Fuller, M.L.C. Hon. David MacKeen,

HEAD OFFICE, Halifax, N.S.

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Agencies in Province of Quebec:
Montreal, H. L. Pesse, Manager.

" West End, Cor. Notre Dame & Seigneurs Sts
" Westmount, Cor. St. Catherine St. & Green Avenue.

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Antigonish, N. S. Moncton, N. B.
Bathurst, N. B. Newcastle, N. B.
Bridgewater, N. S. Pictou, N. S.
Charlottetown, P.E.I. Port Hawkesbury, N. S.
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Lunenburg, N. S. Truro, N. S.
Matland, N. S. Weymouth, N. S.
Woodstock, N. B.

Agencies in British Columbia, Nanaimo, Nelson, Rossland, Vancouver and Victoria.

Correspondents:

Dominion of Canada, Merchants Bank of Canada.
New York, Chase National Bank.
Boston, National Hide & Leather Bank.
San Francisco, Hong Kong and Shanghai Banking Corporation.
Chicago, America National Bank.
Bermuda, Bank of Bermuda, Ltd.
China and Japan, Hong Kong and Shanghai Banking Corporation.
London, England, Bank of Scotland.
Paris, France, Credit Lyonnais.
Collections made at lowest rates and promptly remitted for.
Telegraphic transfers and drafts issued at current rates.

The Standard Bank of Canada

Capital Paid-up, \$1,000,000
Reserve Fund, 600,000

HEAD OFFICE, TORONTO.

DIRECTORS.

W. F. COWAN, President. JOHN BURNS, Vice-President.
W. F. Allan, Fred. Wyld.
T. R. Wood, A. J. Somerville

AGENCIES.

Bowmanville, Canning, Kingston,
Brantford, Chatham, Markham,
Bradford, Colborne, Parkdale, Toronto
Brighton, Durham, Picton,
Brussels, Forest, Stouffville,
Campbellford, Harrison,

BANKERS.

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Capital Paid-Up, 700,000
Reserve Fund, 500,000

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2122 St. Catherine Street, - MONTREAL.

Leading Manufacturers, &c.

JAS. A. CANTLIE

Manufacturer's Agent.

WOOLLENS, COTTONS, DRESS GOODS, &c.
Foreign and Domestic.

Representing

THE MIRFIELD MILL CO.

Beavers, Présidents, Meltons, Worsted
Coatings, &c.—LEEDS, Eng.

Th. B. VONACHTEN,
Beavers, Fine Worsteds, &c.—Aachen, Ger'y

Franz Bar & Becker,
Cachmeres, Dress Goods, Coatings and
Ladies' Coatings.—Ronneberg, Germany.

Office and Wareroom:

431 Board of Trade Building,
MONTREAL.

CORRESPONDENCE SOLICITED.

CABLE CODES.

IN STOCK

Harvey's Full Line. Slators.
Hartfield's "Atlas."
Lieber's Standard Telegraphic.
"A. B. C."
"A. I." and others.
Eden, Fisher & Co's }
Adam's Cable Codex, Cloth or Paper.
Moreing & Neal } Mining Codes.
Bedford McNeill's }
Hawke's "Premier."
Meyer's { Telegraphique Universale.
"International, Mercantile, & others."
Seeger's "Manufacturers' Export Code,"
printed in English and Spanish. The latest
publication of the kind.
Call or send for full list of Codes we keep.
Mail orders promptly attended to.

*** MORTON, PHILLIPS & CO., ***

Stationers, Blank Book Makers and
Printers,
1766 & 1767 Notre Dame St., Montreal.

Hamilton Cotton Co'y

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims,
Warps and Yarns, Lamp Wicks
Twines, Webbing, &c.

Leading Manufacturers, &c.

**METROPOLITAN Dyeing, Cleaning
& Repairing Co.**

Ladies' and Gent's Garments Cleaned, Dyed and
Repaired. Gloss of black worsteds removed by a
new process. Works on rubber coats our speciality.

Head Office and Works:

1459 Ontario Street.

Branch Office, - - 72 Beaver Hall Hill.
Bell Tel. East 9. Merch. Tel. 867.

RAW FURS AND GINSENG

Consignments Solicited.
H. JOHNSON - - 494 St. Paul St.
Highest Market prices. MONTREAL.

GUSTAVE ORBAN

Manufacturer Furs

Specialty, FANCY FURS

Dealer in Raw Furs and Fur Cuttings
504 ST. PAUL ST., MONTREAL.

THE

Beaver Rubber Clothing Co.

Sole Manufacturers of
the Celebrated

"Beaver Brand" MACKINTOSH

the best and cheapest in the market.

Correspondence Solicited.

1490 Notre Dame St., MONTREAL.

The Canadian Jewelry & Importing Co.

S. P. MYERS, Manager.

Watchers, Jewelry, Silverware and
Notions. To the Trade only.

24 St. Lawrence St. - Montreal.

ULD. PERRAULT

General Binder

Blank Book Maker. Ruling, Paging, Perforating,
&c. All library books and other sets promptly
attended to.
40 Place Jacques Cartier, Montreal

Montreal Merchants' and Manufacturers' Directory.

Awnings, Tents Tarpaulins, Flags, Etc.
Thos. Sonne.....193 Commissioners St.

Manfrs. Boots and Shoes.

Ames, Holden Co., Ltd....47 Victoria Sq.

Builders' and Contractors' Supplies.

W. McNally & Co.....50 McGill St.

Butter and Cheese Exporters.

A. A. Ayer & Co.....576 St. Paul St.

Kirkpatrick & Cookson...96 Grey Nun St.

Block Man'fr. for Hatters, Cap Makers
and Furriers.

A. Keilnor.....589 St. Paul St.

Cabinet Makers, Upholsters & Sculptors.

Genest & Dolphé...1247 De Montigny St.

Carpet Beating.

Dominion Steam Carpet Beating Co.,

11 Hermine St. H. N. Tabb, Mgr.

Carriage Maker and Blacksmith.

David Dion.....27 St. Urbain St.

Clothing, Wholesale.

A. S. Campbell & Co....256 St. James St.

Doull & Gibson.....198 McGill St.

M. Genser & Bro....244 St. Lawrence St.

McKenna, Thomson & Co. 423 St. James St.

Schreiberg & Co.....1007 St. Lawrence St.

H. Shorey & Co.....1866 Notre Dame St.

E. A. Small & Co.....1 Beaver Hall Hill

M'n's, Cloth Hats & Caps, Wholesale.

R. Weinstein & Co.....513 St. Paul St.

Dry Goods, Wholesale.

James Johnston & Co....20 St. Helen St.

McIntyre, Son & Co.....Victoria Sq.

Alphonse Racine & Co. 340 & 342 St. Paul St.

Thibaudau Bros. & Co....392 St. Paul St.

W. R. Brock Co., Ltd.....Toronto

Dry Goods and Fancy Goods.

C. Rosenberg.....67 St. James St.

Jobber in Dry Goods, Clothing, etc.

M. Carsley.....32 Sanguinet St.

Dyeing and Cleaning.

The American Cleaning and Dyeing

Establishment, 608 Dorchester St

The Gordon Cleaning and Dyeing

House, 354 St. Lawrence St.

Furriers, Wholesale.

Braunstein & Frischling, 516 St. Paul St.

A. Kirschberg.....512 & 514 St. Paul St.

S. Selzer & Son.....683 St. Lawrence St.

J. Silverstone.....1916 Notre Dame St.

Mrs. Belfast Ginger Ale, Soda Water, etc.

Joseph Bros., 6 Ch. Borromée St., Tl. 2553

Grill, Iron and Wire Works.

E. W. Barnes.....47 1/2 Bleury St.

Grocers, Wholesale.

Laporte, Martin & Co.....72 St. Peter St.

Hatters and Furriers.

James Coristine & Co. 471 to 477 St. Paul St.

A. Fred & Co., 529 St. Paul St.

and 113 Main St.

Jewellers, Etc.

The Canadian Jewelry Importing Co.,

24 St. Lawrence St.

Mnfrs. Hosiery and Underwear, Flannels,

Dress Goods, &c.

Granite Mills.....St. Hyacinthe

Importers and Manfrs Laundry Blues and

Stove Polishes.

Tollier, Rothwell & Co. 24 & 26 St. Dizier St

Men's Furnishings, Manfrs. and Importers

Wholesale.

Matthews, Towers & Co. 73 Board of Trade.

Manfrs. Lubricating Oils.

The Beaver Oil Co.....391 St. Paul St.

Manufacturers of Silk Hats.

Jos. Lizotte.....1843 St. Catherine St.

Merchant Tailoring.

H. Welsburgh & Co.....69 Bleury St.

D. Goldberg.....704 Dorchester St.

Paper Boxes, &c.

The Empire Paper Box Co...64 Queen St.

Paper Dealers, Wholesale.

Wright & Co.....617 St. Paul St.

Flour, Hay, Oats and Grain—Wholesale

M. Joslow...2 St. Lawrence Market Place.

Parcel Delivery and Express.

Hall's Parcel Delivery and Express,

395 St. James St.

Platers of Gold, Silver, etc.

Horace Ouellet.....19 St. George St.

Plumbers, Gas Fitters and Roofers.

Lapierre & Laberge.....121 McGill St.

Rubber Clothing.

The Beaver Rubber Clothing Co.,

1490 Notre Dame St.

Scrap Iron and Metals.

J. Diamond & Co.....810-812 Craig St.

J. Lipsky & Co.....623 St. Paul St.

Sessenwain Bros., Office, 212 Bd. of Trade,

Yards, 101-105 Shannon St.

Ch. Sisenwain, 124-6 William st., Tel. 1240

Scrap Metals and Iron.

Frankel Bros., 92-98 Wellington st., cr. Duke

Safes and Scales.

Goldie & McCulloch's safes.

Fairbanks Standard Scales.

F. M. Sullivain.....308 St. James St.

Shirt Manfrs.

Montreal Shirt & Overall Co. 1886 Notre

Dame St.

Manfrs. Shirts, Collars, Overalls, and

Blouses.

M.L. Schloman.....481 St. Paul St.

Prit. Am. Shirt & Overall Co., 500 St. Paul St.

Silversmiths.

Simpson, Hall, Miller & Co. 1794 Notre

Dame St.

Sporting Goods and Novelties.

The Wightman Sporting Goods Co., 403 St.

Paul St.

Cut Tobaccos.

American Tobacco Co. Ltd....47 Cote St.

Teas—Wholesale.

Quong Wah Lung...560 Lagachetiere St.

Woollens and Tailors' Trimmings.

John Fisher Son & Co. 442 & 444 St. James

M. Fisher, Sons & Co. 25 Victoria Square

H. Levy.....500 St. Paul St.

Rudolph & Lusher...149 St. Lawrence St.

Canadian Colored Cotton Mills Company.

Cottonades, Tickings, Denims, Awnings, Shirtings, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Cotton Blankets, Angolas, Yarns, &c.

Wholesale Trade only Supplied.

D. MORRICE SONS & CO.,
AGENTS,
Montreal and Toronto.

F. P. BUOK, President. R. H. POPE, Gen. Manager.
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Royal Paper Mills Co.

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 763 Craig Street, MONTREAL.
Works and Head Office, East Angus, P.Q.

CAMPBELL'S QUININE WINE.

It will tone up your system, and restore the appetite.

The best cure for Debility.

JUST WHAT YOU NEED THIS SPRING.

FANCY MOUNT ROYAL MILLS.

JAVA ROYAL INDIA BRIGHT
JAPAN GLACE POLISHED
IMPERIAL SEETA PATNA
IMPERIAL GLACE

D. W. ROSS CO'Y RICES
AGENTS.
MONTREAL, QUE.

THE Ward Commercial Agency

Mercantile Reports. Collections.
Personal Attention. Prompt Returns
248 St. James Street, MONTREAL
Attention Given to Special Reporting.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—GLASGOW and London are about experimenting with a trolley car system.

—GALENA ore from the Calumet Island is being shipped to Germany.

—THE Crow's Nest Pass coal, which is now being placed on the Winnipeg market, is said to have proved of good quality in tests made with it in the ordinary stove.

—MESSRS. WILSON & DYRE, barristers, of Meaford and Thornbury, have dissolved partnership. Each partner will practice on his own account at those places respectively.

—SIR WILFRID LAWSON is the way some English papers spell our Premier's name. Sir Wilfrid Lawson is the leader of the temperance party in the British House of Commons, and an incorrigible joker.

—IN the matter of the Winnipeg Commercial bank liquidation, cheques have been issued for a further dividend of \$5.00 per share to the shareholders, making \$11 per share repaid to date.

—A CONTEMPORARY announces that oil has been discovered in Persia. As this discovery occurred several thousand years ago, the present bullish aspect of the market for crude is not likely to suffer from it.

—THE United States Rubber Co., otherwise the Rubber Trust, New York, is looking into an invention of David McCallum, a shoe manufacturer of New Brunswick, which, it is asserted, is a perfect substitute for Para rubber.

—THE Canadian Plate Glass Co., Montreal, is applying for incorporation, capital \$10,000. The following are interested, J. B. Pelletier, H. S. Lightbourn, P. Barbeau, R. J. Cherry and O. G. Beckit, of St. Anne de Bellevue.

E. A. SMALL & CO.,
MONTREAL.

→ Manufacturers of Clothing ←

FALL TRADE 1898.

OUR TRAVELLERS ARE NOW ON THE ROAD.

WHOLESALE

Clothing Samples FOR FALL 1898.

ARE NOW BEING SHOWN BY OUR TRAVELLERS.

FASHIONABLE IN DESIGN. GENTEEL IN PATTERN.
FAULTLESS IN FIT. EXCELLENT IN QUALITY.
ADAPTED TO EVERY FORM. PERFECT IN WORKMANSHIP.
MODERATE IN PRICE. EASY TO SELL.
SATISFACTORY WHEN SOLD.

No Pretended Cutting of Profits; No Assumption of Merit, but
A GUARANTEED EXCELLENCE.

A. S. CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.

THE SLATER SHOE

Guessing or knowing shoes.

The difference between buying a pair of "Slater Shoes" and a pair of common shoes, is just the difference represented in a sealed letter and an opened one with a responsible signature.

The sealed letter may contain a large cheque, or a bailiff's notice. The opened letter—well you know just what it is.

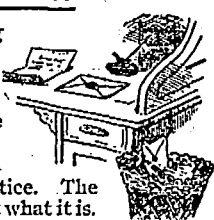
The common shoes may be good ones under the finish but how do you know?

"Slater Shoes" bear a pedigree tag which tells exactly the leather they're of, its wear, peculiarities or faults. Goodyear Welted. \$3.00, \$4.00 and \$5.00 per pair.

CATALOGUE FREE.

"THE SLATER SHOE."

MAKERS MONTREAL



ACCREDITED AGENTS IN ALL THE PRINCIPAL TOWNS AND CITIES IN CANADA.

HODGSON, SUMNER & Co.

347 & 349 St. Paul St., MONTREAL.

SEASONABLE
SORTING
SPECIALITIESCashmere Hosiery
Cotton Hosiery
Children's Half and ¾ Hose
Gloves and Half Mitts in Silk,
Taffeta and Lisle
Bathing Drawers and Suits.

Complete Range of MEN'S HABERDASHERY.

Sole Agents in Canada for the
celebrated**Churchgate Cashmere Hose.**

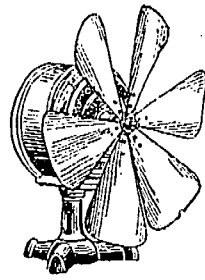
TELEPHONES—Bell—Office Main 231. Warehouse Main 2067. Merchants 607.

H. VINEBERG & Co.,

Wholesale Clothiers,

25 St. Helen Street, MONTREAL.

SPRING 1899. Samples now on the road.

Buyers to whom *price* is more object than *terms*, will do well to see our lines.**INCANDESCENT
AND
ARC LAMPS,**

Electrical Supplies.

Fan Motors. ALL KINDS, FOR ALL BUYERS.

JOHN FORMAN,

644 Craig Street, - - - - MONTREAL.

—OTTAWA'S total assessment this year is \$23,713,725, an increase of \$325,700 over the previous twelve months. The population has increased 1,659, the city now having a total population of 55,386.

—THE *Toronto Globe* in its issue of 17th calls the *Mail & Empire* "a liar." Such language is not creditable to any journal, and is especially unworthy of so prominent and so ably a conducted one as the *Globe*.

—MESSRS. ROCHON & CHAMPAGNE, City Solicitors of Hull, have issued a writ for \$30,000 against the Toronto Rubber Company for damages caused by the failure of the company to remove the rubber factory from Port Dalhousie to Hull, as it is alleged they agreed to do.

—MR. BLACKKEY, of Toronto, the well known buyer of Messrs. John Macdonald & Co., was amongst the passengers on the steamer "Mohegan" who were drowned. Mr. Blackkey was a most able business man and in all respects a highly estimable citizen.

—A RETURNED Klondyker after taking six hot baths in ten hours in a Vancouver hotel to "wash out his d— foolishness," as he expressed it took a cold plunge in Burrard Inlet and his present whereabouts are unknown. Goldseekers seldom calculate so nicely. His hot baths will cost him nothing now.

—THE report that a higher peak than Mount St. Elias has been discovered in Alaska should simplify the boundary dispute. The Americans will be no longer jealous of Canada's assertiveness in claiming the Mount. They will have a "sky-scraper" of their own, and a few more storeys higher too.

—JOHN S. DOUGLAS, recently of Winnipeg, has been arrested on a capias issued in 1896 by Mr. E. H. Kortosk, furrier of this city, and condemned to three months' imprisonment for defrauding his creditors. After assigning in Winnipeg it was found that his stock was covered by a chattel mortgage to his foreman. He fled to the States but having been induced to visit this city he was apprehended, tried and sentenced to serve the above term in the common gaol.

—THE cranberry crop on Sable Island is this year the largest on record. This is an instance of the immutable ways of Providence which makes the graveyard of the Atlantic produce abundant garniture for the Thanksgiving turkey. Surely irony could be carried no further.

—THE consumption of patent medicines in England is in line with that country's consumption of beer and spirits. During the year ending March last medicine stamps yielded the imposing sum of £280,950 to the British Exchequer. The total number of stamps sold was 33,195,811, including 27,086,000 at 1½d., 5,167,588 at 3d., 833,957 at 6d., 98,894 at 1s., 4,880 at 2s., and 4,492 at 3s.

—A DYERS' combination is now forming in the Bradford district, England. It already includes twenty-four subscribing firms, and represents the whole piece dyeing industry of the West Riding of Yorkshire. The capital will consist of \$25,000,000, three-fifths in ordinary shares and two-fifths in debentures. Surely this cannot be true, for we have been told over and over again that Protection is the mother of combines, and that such organizations are utterly unknown where Free Trade prevails.

—THE creditors of the estate of J. H. Doherty, Ottawa, who assigned some time ago, have received a second dividend of 12½ cents in the dollar. The amount collected since the first dividend was declared \$4,731.35, has been distributed among creditors whose claims aggregated \$32,170.46. There is still a balance of \$658.04. Among the houses interested are J. A. Seybold & Co., Ottawa, the Gault Bros., Montreal, and John Calder & Co., Hamilton, each claim exceeding \$4,000.

—SINCE September, 1890, 20,500,000 tons of sand have been removed from the bar at the mouth of the Mersey, leaving a depth of twenty-six feet at low tide, where eight years ago there was only eleven feet. This dredging, besides allowing vessels to cross the bar at all states of the tide, and dock at Liverpool without the vexatious delays of former years, is a boon to transatlantic travellers in diminishing inglorious mal-de-mer within sight of port. The heavy seas common to those waters have as a result of the deepening, largely subsided.

HORTON & Co. 53 Red Lion St., W.C. LONDON, W.
and 80 Uxbridge Road**TO INTENDING SHIPPERS**

We are prepared to advance Money upon Bills of Lading upon any produce consigned to us (on commission) Such draft can be cashed at the consignees at twenty-four hours from arrival.

BANKERS:

PARR'S BANKING CO.
CABLE WILL FOLLOW.**HORTON & CO.,**53 Red Lion St., W.C. and 80 Uxbridge Rd., LONDON, W.
ENGLAND.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands.
English 16, 21 and 26 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St

MONTREAL.

OILS The Jones Oil Co.

Office and Warehouse
92 McGill St., MONTREAL

... Importers and Dealers in ...

SPECIAL HIGH GRADE LUBRICATING OILS
Also the World Renowned.

ENGLISH WOOL OIL and CLOTH OIL.

Write for samples and prices.

W. & F. P. CURRIE & CO.,

134 McGill Street,

Corner St. Paul St.

MONTREAL.

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement,
Water Lime.

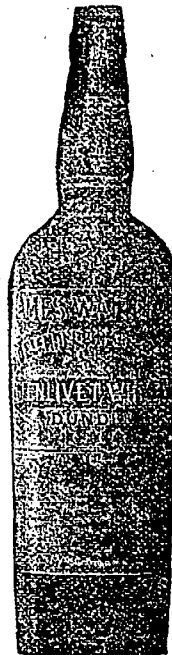
Drain Pipes, Vent Linings,
Fire Covers, Fire Bricks, Fire Clay
Whiting, Plaster of Paris,
Borax, China Clay, etc.

AUSTIN & ROBERTSON

Wholesale * Stationers,
MONTREAL.

All kinds of Printing and Writing Papers and
Book-Binders' Supplies.

Get our Samples and Quotations.



A Safer Drink has never yet been brewed than . . .

**Watson's
Dundee
Whisky**

Undoubtedly the
Finest Imported.

Batterbury,
Chard & Jackson,

Agents for Canada,

10

LEMOINE ST.,
MONTREAL.

—THE annual general meeting of the Chartered Accountants' Association of this city, was held on 11th inst. The chair was occupied by the president, Mr. John McDonald. The following officers were elected for the ensuing year: President, Mr. A. F. Riddell; first vice-president, Mr. A. W. Stevenson; second vice-president, Mr. John Hyde; secretary-treasurer, Mr. John W. Ross. The Council consists of Messrs. A. Cinq-Mars, W. J. Common, J. G. Ross and George Hyde. A cordial vote of thanks was tendered Mr. McDonald, the retiring president, also to the secretary-treasurer, Mr. Common.

—THE reliability of the foreign news alleged to be cabled to daily newspapers, has been recently illustrated by the reports from China. One day we read, "The Chinese Emperor is dead;" next day, "The Emperor of China has been deposed;" a few days after, "The Emperor of China is missing;" later on, "The Chinese Emperor is said to be living;" later still, "It is disputed what the poison was which killed the Emperor of China;" next day, "The Chinese Emperor declares" so and so. This does not exhaust the list before us of the variations on this theme evolved out of the imaginations of the daily press.

—THE E. B. Eddy Co., Hull, propose to find a remedy for the losses which every manufacturer suffers by the dinner hour stoppage of work. Their new match factory, which will have a capacity of 30 million a day, is to be run on the continuous labor system. The company will give the employees a free dinner, served hot, and in the factory. Half the hands will go to dinner, say at twelve, while the others work, and the second half will go at half past twelve, and resume work at one. Or if they prefer to take but a quarter of an hour or twenty minutes for dinner, then beside the free dinner, they will get a remittance on Saturday afternoon for the extra time thus made up during the week.

—NEWS must travel slowly in some parts of the back country of Ontario and like a snowball increase in size as it goes. A survivor of the Fenian Raids recently struck Carleton Place, and commenced enquiries about the "medals and farms" the government were giving away. He was disappointed when he was informed that a farm was no part of the official bounty. This

is the interesting fruit of those Mackenzie & Mann contract debates. We shall next hear of Sir Wilfrid's Cobden medal getting mixed up in some fanciful way with the corn crop.

—THE unconscious guile of some advertisements is amusing. Here is one very prominent just now in the street cars:

"I have much pleasure in stating that I have used _____ for many years. I consider it a valuable stimulant, particularly serviceable."
MORELL MACKENZIE, M.D."

This recommendation of the late physician to the German Emperor reminds us of the Irish wit's suggestion to make use of the famous allusion to Sir Christopher Wren in St. Pauls, as an inscription for the monument of a certain Dublin doctor:

"Si monumentum requiris—circumspice."—

"If you seek his monument look around, if you doubt his merit behold his works."

—ROCK ISLAND, Que. villagers who have been accustomed for years to trade more or less at the adjoining village of Derby Line, Vt., without meeting any serious opposition by U. S. Customs officers, have been pounced upon and summarily fined amounts ranging from \$25 to \$65. An honest opinion on the question of Anglo-American unity by those hit hardest in Uncle Sam's little "round up," we are afraid would not flatter prevalent sentiment. Yet in contradiction to this it is certain annexation will have gained some recruits by the episode. The boundary line not only divides territory, but opinion also in the Eastern Townships, save in one respect that the habitants are a unit in being ardent free traders when they want to buy and uncompromising protectionists when they have to sell. With Emerson they believe that "with consistency great men have simply nothing to do," a quality which goes to make Cabinet Ministers but not good citizens.

BAY OF QUINTE NOTES—Belleville is still discussing the rolling mills question—Great activity is evidenced in Madoc, where they are rebuilding the burnt district—The Belleville grain elevator is idle this season owing to the traditional neglect of the City Council—Malley's bake-shop at Shannonville was burned on 15th inst.—At Belleville on Tuesday 1,330 cheese were boarded;

**PURE
OAK
BELTING**

The J. C. McLaren Belting Co.,

Montreal and Toronto

Tel. No. Main 363

Tel No 875

THE
HUGMAN WINDOW SHADE CO.

120 and 122 William Street,

MONTREAL.

Plain, Dado, Laced and Fringed
WINDOW * SHADES

(WHOLESALE ONLY)

The Only Shade Factory in Lower Canada.

Telephone Main 2771

WRITE FOR PRICES.

P.O. Box 549.

**CHEMICAL and
ASSAY APPARATUS
and REAGENTS.**

We carry in stock everything necessary for fitting up . . .

**Assay or Testing Laboratories,
ALSO
Prospecting Outfits and
Miners' Supplies.**

An Illustrated Catalogue on application.

**LYMAN, SONS & CO.,
MONTREAL.**

Natural Perfumed Pine Product.

CROWNED BY THE ACADEMY OF PARIS.

Perfumed Pine	Lozenges,	10 cts.
"	Syrup,	25 "
"	Wine,	50 "
"	Oil,	50 "
"	Wadding,	25 "
"	Soup,	10 "
"	Lotion,	50 "
"	Bath,	50 "
"	Plaster,	50 "
"	Flannels,	1.00 "

PRESERVATION AND CURE GUARANTEED

All diseases of Mouth, Throat, Chest, Stomach, Rheumatism, Neuralgia, Skin and Blood, the most aggravated.

These marvellous products indispensable to existence. SOLD EVERYWHERE.

Agency for Canada, 1303 NOTRE DAME ST. MONTREAL.

An Opportunity for Canadian Manufacturers.

E.B.B. Bad Bicycles Barred.
E.B.B. Business bound to Boom, when pioneered by **CHARLES J. COMERFORD,** Cycle Trade Expert and Agent, who is open to representation by arrangement any well-known makers of Cycles and Accessories for United Kingdom and Europe or United Kingdom only. References exchanged. Hardware, Hollow-ware and Brueh-ware Agencies: courted; big contracts looming ahead; live business man; *persona grata* in Cycling circles; first come, first served.

Address, **8, Blenheim Villas,
Merton, Surrey,
Eng.**

The Merchants Mercantile Co.

MONTREAL.

Main Office, 260 St. James Street.

A. MACFARLANE, Manager.

High Class Service by High Class Correspondents.

Money Saved is Money Made. One of our credit reports often saves a subscriber on one bill—more than the price of the entire subscription.

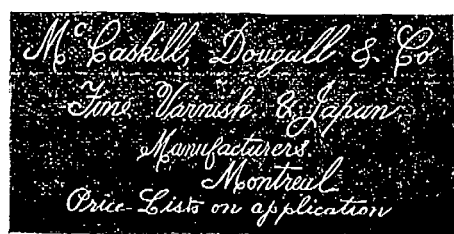
We collect everywhere—at the lowest rate. Generally without the expense and annoyance of suit. Prompt and satisfactory service guaranteed.

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no sales—At Napanee Monday 1,430 cheese were boarded; no sales—H. H. Gildersleeve, manager of the Lake Ontario Navigation Co., says freight traffic on the Bay of Quinte is very dull. Fewer apples are moving than formerly, and as these formed a greater part of fall freight the falling off in carrying is correspondingly light—The Windsor Record says: "The tables are turning in favor of this country. Canada is on the up grade with a rush. Three Canadian boats, the "Case," "Tecumseh" and "Marengo" are loading iron ore at the Cleveland Cliffs dock, Marquette; they are bound for Deseronto. This is the first iron ore ever shipped from Marquette to this country"—The Deseronto Locomotive Works turned out a new engine for the Bay of Quinte Railway last week—The Deseronto carworks recently finished a very handsome combination coach for the Bay of Quinte Railway—The steamer "Erin" and her consort the large three masted schooner "F. L. Danforth," of St. Catharines, arrived in port Monday from Two Harbors, near Duluth, Michigan, with cargoes of iron ore for the Deseronto Smelting Works. These are the first vessels to carry shipments of ore to these works. The "Erin" carried 778 gross tons and the "Danforth" 1,186 gross tons of ore. The arrival of so many vessels will make much stir about the Deseronto Smelting Works—The following are the customs returns for the Port of Deseronto for the month of September and also for the same month last year. Exports, September, 1898, \$41,000; exports, September, 1897, \$31,864; imports free, September, 1898, \$5,316; imports free, September, 1897, \$608; imports dutiable, September, 1898, \$944; imports dutiable, September, 1897, \$3,012; duties collected, September, 1898, \$279; duties collected, September, 1897, \$855—The Grand Trunk has been extending its sidings at Stirling—A Board of Trade at Picton is projected—The Town Hall, Picton, will be transformed into an opera house—Large numbers of maskinonge have been caught in Mosquito Bay—At Tweed last week, 639 cheese were boarded; a quantity was sold at 9c—Kingston business men rejoice over the marked improvement in trade. Apple trees have been in full bloom of late in many parts of the district—A new cheese factory will be formed at King's Corners, East Hungerford—The Picton Canning factories and evaporators are running night and day—The Ontario Powder works at Tweed, recently received a car of boxes from Deseronto. They pay \$150 a week in wages and turn out a ton of dynamite per day—Considerable quantities of potatoes have been shipped into Picton from down river ports—The government assay laboratory at Belleville is being equipped with a gasoline furnace for gold and silver work which will do over twenty assays in duplicate per day. A strong battery for determination of

copper and nickel by electrolysis will also be in place shortly. This equipment will enable the laboratory to send out returns in a short time as well as to handle large quantities—The Tweed News reports that A. Kreisler, of New York city, has been in Barrie township during the past fortnight in company with his partner and manager, A. M. Chisholme, viewing the operations and making arrangements for their extension. The company has purchased a number of other properties in that township, all of which contain valuable mineral deposits. They have purchased the mill site at the well known Myer's Cave and started on Monday building the dam preparatory to the erection of a large mill for extracting the copper ore found on their properties—George Elphick of Seymour has been successful in raising a good quality of peanuts and chicory—An average depth of 10 feet of water in Picton harbor will result from the present dredging operations—W. Leslie of Collins Bay has the contract for raising the two wrecked spans of the Cornwall bridge, the amount being \$25,000—At Belleville market last Saturday, butter was sold at 19 to 22c; eggs, 12 to 14c; turkeys \$1 to \$1.25, geese 45 to 60c; chickens 25 to 50c; potatoes 85c a bag, tomatoes 30c a bushel—Plans are being prepared for a new Methodist church at Madoc in place of the one lately destroyed by fire—Recently a surveying party left Perth for the Bancroft and Irondale railway, North Hastings. The company is thinking of extending the road past the iron deposits of eastern Hastings, northern Frontenac and Lanark to Perth, via McDonald's Corners, then to run via Oliver's ferry to Brockville, over the St. Lawrence by the bridge partly built there and on to New York—The steamer "Empress of India," which is lying on Hepburn's dry dock, Picton, is at present cut up into three parts. Her length will be increased by 45 feet, which will make her about 237 feet long and about the same length as the "Chicora." Other extensive repairs are also being made, and when the "Empress" makes her appearance next season she will be almost new.



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GROCERY NOTES.

Cable advices from London on India and Ceylon teas state: "Good Ceylons are firmer; medium kinds a shade easier; Indias steady, with common teas stronger."

The end and aim of the present sugar war going on in the U.S. is not and cannot be the acquisition of all the independent refineries, says a New York exchange. Their proportion of the business is entirely too large for absorption by purchase by the American Sugar Refining Company. Only two outcomes appear possible, a grand combination of all the sugar and coffee interests into one great concern under one management or a working arrangement between all the sugar refiners and the large coffee roasters to cover a series of years. The sugar and coffee interests are now so intermixed that no settlement of one can be made without the other. The combination suggested is of such magnitude that it seems entirely problematical, but there is no telling what a year's competition may bring about.

The estimates of the beet crop, so far received, point to a deficiency of from 100,000 to 150,000 tons, according to Mr. Licht, and to a deficiency of 387,000 tons, according to Mr. Giesecker. Upon these estimates it would seem safe to expect a deficiency of 250,000 tons, to set against which there may be a small increase in the cane crops. The total European and American stocks are now 182,000 tons less than last year; and, calculating upon the usual increase in the consumption, it is evident that the world's stocks of sugar a years hence will be smaller than for many years past.

By reason of recent heavy rains in Spain, the crop of olives will not be more than half that of last year. Besides pointing to higher prices for olives, olive oil will be dearer, but this last is not likely to cause any concern for whilst you can't gather grapes from thorns, nor figs from thistles; you can make a very passable olive oil out of the "juice" of cottonseed.

The coming crop of California oranges is estimated at 12,000 cars and of lemons at 900 cars. This is about 300 cars less in each instance than the output of the past season.

It is reported that freights on coffee from Brazil have been advanced to 30c per bag and 5 per cent primage. This will stiffen N. Y. cost somewhat and enhance laid down price here.

For the interest of Canadian grocers we subjoin an "unprecedented offer" made by a Philadelphia cut price grocer, and in parallel columns show how this was matched by a rival store.

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Seven cardinal reasons for insuring in The Imperial:

(1) It affords unquestionable security to policy-holders, by its large Capital Stock of \$1,000,000.00, and its Dominion Government Deposit of \$250,000.00, being the largest Government Deposit of any Canadian life insurance company.

(2) Its policy reserves are held on the most stringent basis used in Canadian actuarial calculation.

(3) Its policies do not restrict the assured in respect to residence, travel or occupation, and are payable immediately on receipt of satisfactory proof of death.

(4) Its policies cannot be forfeited after three annual premiums have been paid, but provide for surrender values by way of cash or paid-up insurance.

(5) The premium rates compare favorably with those of other insurance companies, and a grace of one month is allowed in payment thereof, during which time the policy remains in full force and effect.

(6) Its policies are automatically continued in force after three years' premiums have been paid, for such time as the whole reserve is sufficient to pay premiums.

(7) Liberal Cash Loans are granted under policies after three annual premiums have been paid.

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26 King St. East, Provincial Manager,
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The coffee, of course is not Mocha & Java which words on coffee tins nowadays have lost all meaning:

	1st grade cost.	2nd grade cost.
5 lbs. best granulated sugar, cost you nothing.....	\$.00	.27
3 lbs. best rolled Oats.....	.01	.08
1 bar best laundry soap.....	.01	.03
600 best parlor matches.....	.02	.01½
1 five cent bottle best blue.....	.03	.02
1 five-cent box of best stove polish.....	.04	.03
1 ten-cent package of corn starch	.05	.02½
1 fifteen-cent can best baking powder.....	.08	.02¼
1 lb. of best laundry starch.....	.05	.03¼
1 bottle best household ammonia	.05	.04
¼ lb. best ground cinnamon....	.07	.04
1 lb. of our finest Java and Mocha coffee.....	.32	.14
½ lb. of our special Black tea	.30	.12
	\$1.03	\$.86½

The cutters business from the above example is not therefore such a "give away" plan as is generally imagined. At the former price \$1.03 there is a fairly large profit to the enterprising merchant even if he should fill the order with first grade goods, which is unlikely.

Louisiana has framed a law forbidding the paraffining of rice, a practice which has been but little known. Paraffining is to rice what a coating of egg and glucose is to cheap coffee. The object in both cases is to improve appearance and conceal inferiority. It does not involve adulteration, but is a process used in milling the rice in order to polish it and give it a rich, bright shine. The value of the rice depends largely upon its appearance. If it is bright and shiny it is graded high and brings a good price; if it is dull, it is considered old, and brings less.

The new crop California loose muscatel raisins are reported to be only fair quality.

French champignons will cost more to import, values in France having recently enhanced 2 to 5 francs owing to light supplies.

Advices from Smyrna continue to report an upward movement in the price of figs.

Pecan nuts are a short crop. The State of Texas which last year shipped out 600 cars will this year muster less than 60.

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Invested Funds, - - - - - \$43,000,000
Investments in Canada, - - - - - 13,500,000

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Loans advanced on mortgages and Debentures purchased. Agents wanted.

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INCOME AND FUND (1892)

Capital and Accumulated Funds, - - - \$38 355,000

Annual Revenue from Fire Premiums.....	}.....	5,715,000
Annual Revenue from Life Premiums.....		
Annual Revenue from Interest upon Invested Funds.....		
Deposited with Dominion Government for the security of Canadian policy-holders.....		200,000

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THE CANADIAN
Journal of Commerce.

MONTREAL, FRIDAY, OCTOBER 21st, 1898.

THE NEW CITY CHARTER.

The committee in charge of the revision of the draft charter is plodding along most industriously, and in course of time may reach the end, but the progress, when we look forward to what has to be done—is at the best but slow. The difficult questions have not yet been reached. The appointment of an executive Committee of Control, which was to have been considered last Friday, was put off for a week when there is every reason to expect that in some form or other this important change in our municipal system will be recommended.

Minor matters such as the nationality of the Recorder, or whether there shall be one or two, sink into insignificance compared with the importance of the proportionate representation of the citizens, the method of raising the taxes and the control of the civic expenditure. The proposed change in the system of appropriations is also one of vital importance and will call for serious thought both in the committee and the council as well as by interested citizens.

The Committee appear to have approved without anything more than a few verbal changes, most of Chapter VI conferring power to make by-laws on almost every conceivable subject. The seemingly incongruous ones to which we drew attention in our last issue and which, if made and put in force, would practically take the control of the management of the harbour, and the imposition of charges and their

October						
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FREDERICK A. BURNHAM, PRESIDENT.

SEVENTEENTH ANNUAL STATEMENT

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New Business Received in 1897, Over \$71,000,000.

Cash Income During 1897, Over \$6,000,000.

Death Claims Paid Since Organisation, Over \$34,000,000.

The Association closes the year with more paid-for business than ever before in its history.

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collections out of the hands of the Harbour Commissioners, after some good natured chaffing of the Harbour Board, were struck out.

If the idea of an executive committee of Control should prevail with the committee, it will most certainly be in conformity with the general public opinion so far as we can gather. In that case probably Chapters VIII, IX and X which appear to be well thought out, and define the duties of the chief officials and the fire and police departments, will readily be disposed of. The only changes that would be required would be to adapt them to the superior control of the proposed executive committee.

Chapter XI will assuredly raise discussion on the whole question of taxation. Under a more economic administration much money might be saved, but it will we think, be generally admitted that for a growing and progressive city like Montreal a larger revenue must, in some way, be provided to meet the necessary services and to make necessary improvements. This Chapter XI seeks to give the power to make innovations in the present method of taxation. Among other things it is proposed to make clear that all the companies having franchises from the city shall be assessed on the value of their appliances and plant of all kinds, whether on their own premises or laid on or under the streets of the city. The principle of this is sound in equity and is the custom supported almost universally by law. This feature will surely meet with approval from the general public.

There are other clauses, however, in this Chapter on which there may legitimately be differences of opinion. Among them we notice Clause 6—sub-section "e" which would make the proprietor of every house not occupied by himself pay a tax of three per cent of the income he would receive from the said houses. It seems hard to find any logical reason for this proposed tax unless the principle of a personal income tax were made of general application, which it is not. The houses are already assessed and this would simply be taxing them twice over. Sub-section "F" of the same clause provides for a tax of three per cent on all income or wages over three hundred dollars a year received by any person residing or doing business in the city not paying any other taxes. It is extremely difficult to collect an income tax on an honest basis. It inevitably leads only to fraud. A reasonable poll tax on all non-tax payers would be decidedly preferable.

Chapter XI also deals with exemptions from taxation. The opinion prevails that the exemptions now existing are unfair to the general taxpayers, and that a revision is now called for and receives much support from influen-

tial quarters. The tables in the last annual report of the City Comptroller show that whilst the assessed value of the taxable property is \$140,000,000, the assessed value of the exempted property is \$36,000,000. This is an extremely large proportion of the whole and throws an unfair burden upon those who are compelled to pay for the benefits of civic government, and who, in large part, have difficulty in meeting the demands made upon them.

The draft Charter, as printed, provides for a partial relief in this respect, but many will think that it does not go far enough, and will seek to make it more thorough, and some even wish to do away with all these exemptions. We can well understand that in preparing the draft the Commissioners felt that this was a delicate subject to deal with and were restrained in the too free use of the pruning knife, and so they prudently left room for that exercise by the Council and the citizens at large.

There seems to be a misconception on the part of some as to the origin of many of these exemptions. As a matter of fact, with the exception of the property of some two or three religious communities in actual use for their own proper purposes, there were no exemptions for churches, charitable or educational institutions from ordinary taxation for municipal purposes in the city of Montreal until late years. It was always claimed by those two or three religious communities mentioned that they were guaranteed and protected from all taxation on property used by them by the terms of the treaty ceding Canada to Great Britain by France, and the claim has been admitted, apparently without question, ever since then.

It was not until 1865 or '66 that two weak Protestant congregations in different suburbs of the city—if we remember rightly, one at each end—were unable to pay their assessments. They represented, this to the City Council and asked to be relieved. Some citizens will recollect the discussions that took place on the subject, the majority of the then members were opposed to the proposition, but after persistent urging, it was agreed to on condition that the principle should apply to all churches in the city alike and it was accordingly applied.

The door being thus opened for exemptions the good managers of our charitable institutions applied for and succeeded in obtaining a like exemption, and they were soon followed by conductors of the educational institutions in the city of all grades, who were equally successful, until at last there appears to be a general feeling rising up that these exemptions should all be withdrawn,

As far as Montreal is concerned these exemptions are excrescences on the municipal system of recent growth—with no claim from long usage—and ought never to have had an existence. The present would seem to be a favourable opportunity to abrogate them and many people will hope to see it taken advantage of.

The less wealthy portion of the community on whom, in all cases, in all countries, the incidence of taxation invariably presses most heavily, fails to see why all such properties and those belonging to the governments that receive all the benefits and protection from the civic expenditure should be exempt from a share of the taxation, whilst the less fortunate people are made to bear a heavy, if not a crushing burden.

LIFE ASSURANCE REPORT, 1897.

The Report of the Superintendent of Insurance for 1897 gives results of the business of the life assurance companies, which are more complete than those we published earlier in the year. The following tables give the totals for each division, Canadian, British, and American, of policies taken in 1897, a total in force at close of year.

Amounts of insurance effected during 1896 and 1897 :

	Canadian.	British.	American.	Total.
	\$	\$	\$	\$
1896.....	26,171,830	2,869,971	13,582,769	42,624,570
1897.....	30,351,021	2,778,510	15,188,134	48,267,665
1897.... inc.	4,179,191	dec. 91,461	inc. 1,555,365	inc. 5,643,095

The total amounts of insurance in force at close of 1896 and 1897 were :

	Canadian.	British.	American.	Total.
	\$	\$	\$	\$
1896.....	195,303,042	34,837,448	97,660,009	327,800,499
1897.....	208,655,159	35,293,134	100,063,684	344,012,277
Increases,	13,352,417	455,686	2,403,675	16,211,778

The amount of insurance terminated by death, maturity, or expiry, was \$6,825,645, which is greater by \$534,168 than in 1896, and the amount terminated by surrender and lapse was \$26,859,494, being less by \$1,297,669 than in previous year. The following shows the amount for each \$1,000 life assurance of the terminations in last two years :

	Naturally.		Surrender & lapse	
	1896.	1897.	1896.	1897.
	\$	\$	\$	\$
Canadian Co.'s.....	13.16	14.97	74.53	70.45
British Co.'s.....	23.85	19.73	56.79	44.27
American Co.'s.....	26.97	23.14	107.52	99.10

The Canadian companies have 129,504 policies in force averaging \$1,583 each, the British, 17,828, averaging \$1,980, and American 51,710, for an average of \$1,831. The statistics show that the Canadian companies are increasing the issue of policies for less than \$1,500, while the average of the British and American companies is being maintained for a higher figure. Last year the total amount paid by the people of Canada for life assurance premiums was \$11,215,818, which averages \$11 for each family in the Dominion. Since 1875 the companies have received premiums aggregating \$138,566,922, out of which there was paid to policyholders about 76 millions, part of the balance being carried to reserve, which protects their interests, and the residue being applied to payment of expenses and dividends. The total income of the Canadian companies in 1897 was \$9,572,029, made up of \$7,579,816

from premiums and \$1,992,213 from interest on investments, &c. The general expenses in 1897 were \$2,119,437, so that their income outside of premiums, came within \$127,224 of paying all the year's expenses. The total assets of the Canadian life assurance companies consisting of mortgages, bonds, stocks, loans on collaterals, real estate, cash &c., amounted on 31st December last to \$43,568,288. The Canadian assets of the British companies were \$22,517,522, and of the American companies \$22,310,412. Of these assets the companies have \$11,701,647 on deposit with the Receiver-General of Canada held by the Government for the protection of their policyholders.

THE SEPTEMBER BANK STATEMENT.

We have to thank Mr. N. S. Garland, F.S.A., of the Finance Department for an advance copy of the bank statement of September which arrived just as we were going to press. As anticipated, being invariably the case, the circulation advanced considerably in September. The change was from \$37,299,496 in August to \$40,071,143, the increase last month being \$2,771,647. The advance in same month last year was \$2,964,717. The lesser increase this year bears out our forecaste of some time ago. The lower prices of wheat naturally call for less money to move the crop than when prices were higher, and the call upon the banks is lighter owing to the greater prosperity of all directly interested in wheat. The aggregate of deposits in August was \$234,279,101, in September \$238,633,704, an increase of \$4,354,603. Since this period in 1897 the deposits held by the banks have been enlarged by \$13,267,000. Current loans last month went up from \$218,077,369 to \$222,361,523, a rise of, \$4,284,154, which very closely corresponds with their enlarged resources from deposits. Call loans increased over two millions. We reserve a more extended notice for next issue, in which our usual comparative table and the complete statement will also appear.

FIRE INSURANCE REPORT FOR 1897.

The Report of the Superintendent of Insurance for 1897 is just to hand. We have already given the more interesting returns in detail. The following totals regarding the business of the fire insurance companies, have been arrived at by the Insurance Department after thorough examination and can go on record as authentic. For the 29 years from 1869 to 1897 the total premiums received and losses paid by fire insurance companies doing business in Canada, with the ratios of losses to premiums were as follow :—

	Premiums rec'd.	Losses paid.	Ratio of losses to premiums.
	\$	\$	p.c.
Canadian Co's.....	32,320,945	23,320,304	71.49
British ".....	86,943,724	59,135,397	68.02
American ".....	13,636,302	9,215,322	67.58
Totals.....	133,200,971	96,671,523	av. 68.32

The fire at St. John in 1877, sent the loss ratio up to 225.58, which affects the average for the whole term. Apart from that the average loss rate for the other 28 years would be 64.26. The following show the risks taken, premiums charged and ratio of losses, for 1897 :—

	Total risks taken.	Premiums charged.	Ratio of losses to premiums.
	\$	\$	p. c.
Canadian Co's.....	107,208,258	1,416,023	69.06
British ".....	470,466,020	5,800,145	63.50
American ".....	85,963,431	1,088,059	64.32
Totals.....	663,638,309	8,304,226	av. 64.41

The losses in 1897 were 3.10 per cent greater than in 1896, and 0.93, nearly 1 per cent higher than the average for last 15 years. The rate of premium charged per cent on risks taken varies from 0.91 to 2.44, the average being 1.25. The difference in the premium rate arises from the varieties of business done by the fire insurance companies. The minimum 0.91 per cent was the average rate of the company which showed the largest decrease in amount of risks taken except two, of any company in 1897, the amount of such decrease of business being \$3,529,700.

The ratio of losses varies from \$2.51 per \$1,000 of risks current to \$10.05, the average being \$5.38. The total cash receipts of the British companies from premiums were \$5,165,202, an increase of \$159,155 over 1896. The payments for losses were \$3,334,667, which is \$488,673 greater than in 1896. The general expenses amounted to \$1,474,245, being \$23,310 more than in 1896. The operations of all the British companies in 1897 thus work out:

Paid for losses in 1897.....	\$ 3,334,667
Paid general expenses.....	1,474,245
Total payments.....	\$ 4,808,912
Receipts for premiums.....	\$ 5,165,202
Balance in favour of British companies.....	\$ 356,290

In 1896 the balance was \$709,118 in favour of these companies. The American companies show as follows:—

Paid for losses, 1897.....	\$ 648,275
Paid Expenses.....	273,312
Total payments.....	\$ 921,587
Receipts for premiums.....	973,232
Balance in favour of American companies.....	\$ 51,645

As the Canadian fire insurance companies do also a marine business, it is not feasible to give a similar return for them as the expenses of each department cannot be separated. Taking, however, the business of these companies, fire and marine, they show the following result:

Paid for losses in 1897.....	\$ 2,529,432
Paid general expenses.....	1,402,470
Total payments.....	\$ 3,931,902
Premiums.....	4,007,110
Interest, &c.....	184,772
	\$ 4,141,882
Balance in favour of Canadian companies.....	\$ 209,980

Out of this balance there was \$162,438 paid as dividends to shareholders, leaving \$47,542 as the amount of income over total expenditure of the Canadian companies in 1897. Although the total income of the Canadian companies was less than in previous three years, the results of last year's business were far more satisfactory, which we trust inaugurates a long period of prosperity.

—Now Dr. W. B. Geikie of Toronto, has received a cablegram stating that Dr. Geikie, brother of Professor Geikie—first reported dead—is still in the flesh and well. Whilst science is exercised in minimizing cable leakage, if some one could invent a device to spill out false news in the Atlantic we should be saved a lot of humbug. Correspondents would then very properly "tell it to the marines."

THE GRAND TRUNK REPORT.

The half-yearly Report of the Grand Trunk Railway is highly satisfactory as the following statistics show:

	1898.	1897.
	\$	\$
Gross Receipts.....	9,358,600	8,782,800
Deduct:		
Working expenses.....	6,219,400	5,938,200
	\$3,139,200	\$2,799,600
Receipts from subsidiary company....	514,160	472,370
Total Net Revenue.....	\$3,653,360	\$3,271,970
The net revenue charges for the half-year were:		
Rents (leased lines).....		365,870
Interest on debenture stocks and bonds.....		2,158,800
Interest on debenture stock and bonds of lines consolidated with the Grand Trunk Company.....		403,240
Interest on Michigan Air Line bonds.....		38,750
		\$2,966,660
Amount advanced to the Chicago & Grand Trunk Co. and the Detroit, Grand Haven & Milwaukee Company towards the payment of interest on bonds.....		153,370
		3,120,030
Leaving a surplus of.....		533,330
		\$3,653,360

There was a balance at the credit of net revenue account on the 31st December, 1897, of \$51,445 of which \$50,000 or \$51,365 has been appropriated as the contribution for that half-year towards the revenue proportion of the expenditure for the reconstruction of the Victoria Jubilee bridge, leaving a balance of \$75. This amount, added to the above surplus for the past half-year of \$533,330, makes a total amount available for dividend of \$533,405.

The directors recommend the payment of the full half-year's dividend on the 4 per cent guaranteed stock, which will absorb \$521,975, leaving a balance of \$17,360 to be carried forward to the next half-year's accounts.

The net revenue surplus for the half-year ended the 30th June, 1897, amounted to \$1,355. The result of the past half-year's operations shows, therefore, an improvement of \$519,715.

The following table exhibits a comparison of the receipts for the half-years ending the 30th June, 1898 and 1897:

	1898	1897
	\$	\$
Passengers.....	2,211,300	2,339,500
Mails and express.....	453,325	444,500
Freight and live stock.....	6,429,100	5,932,700
Miscellaneous.....	265,000	65,945
	\$9,358,725	\$8,782,645

This represents for 1898 a decrease of \$128,200 in passenger receipts, and an increase for mails and express of \$8,825, for freight and live stock of \$496,400, and for miscellaneous of \$199,055. The net increase is \$576,080.

The increase in miscellaneous receipts arises from rentals received from the Canadian Pacific Company for use of the Grand Trunk line between Hamilton and Toronto, from the Wabash Company in respect of the running arrangements between Windsor and the Niagara frontier; and from the Intercolonial Railway for the use of the line between Ste. Rosalie and Montreal. The decrease in passenger receipts is partly attri-

butable to the running arrangements above mentioned, for which, however, a set off is obtained in the rentals paid by the several companies; while some portion of the decrease is the result of the reduction in local rates during the greater part of the half year.

The traffic statistics for the two half-years compare as follow :

	1898	1897
Passengers carried.....	3,009,641	2,948,309
Average fare per passenger.....	2s 11¼d	3s 2d
Tons of freight and live stock.....	4,487,449	4,049,878
Average rate per ton.....	5s 9½d	5s 10¼d
Total earnings per train mile.....	51.32d	50.65d

There was an increase of 61,332 in the number of passengers carried and a decrease in the average fare of 2¼d. There was an increase in the tons of freight carried of 387,571, and a decrease in the average rate per ton of ¼d.

The working expenses, including taxes, amounted in the half-year to 66.46 per cent of the gross receipts, as compared with 68.12 per cent; an increase in amount, but a decrease in the proportion to the gross receipts of 1.66 per cent.

Although the improved returns are doubtless attributable to better trade conditions, it is generally recognized that to the very able and energetic management of Mr. Hays is chiefly to be credited the highly satisfactory condition of the business of the Grand Trunk Railway. Mr. Hays in an eminent sense is the right man in the right place. The reforms he has instituted have greatly increased the efficiency of its service and brought the Grand Trunk into popular favour.

THE COLLAPSE OF THE HEALTH DEPARTMENT.

The City Council has announced its inability to keep up the scavenging department. Failing in this, it fails in one of the most important of the duties of municipal government.

At the Mayor's dinner Dr. Roddick M.P. referred to this in keenly sarcastic terms. On behalf of the medical faculty in this city he ironically thanked the aldermen for pursuing a policy which promoted the interests of the doctors by spreading disease broadcast and hindering the convalescence of the sick. Any hide not pachydermatous, must have been cut by this sarcasm as with a lancet. Dr. Roddick's words were heard by aldermen who, when fully aware that funds were wanting for keeping up the sanitary department, voted more than was needed for cleansing the city to the improvement of an east end park, a work which was not needed in the public interests, but only for augmenting the saleable value of a few properties. In order to make the surroundings of a few private properties more attractive the health interests of the whole city were deliberately sacrificed. There will be many an involuntary and unconscious trip taken to a spot "behind the mountain" by members of this community who will owe their cutting off to filth-bred diseases developed by contempt for the health of the city of those who are its official guardians.

It is a public scandal that this metropolitan city cannot keep itself clean. Again and again recently we have heard visitors cry shame upon our City Council for allowing our streets to become so disgracefully dirty. The more we boast of our pre-eminence in wealth the more this scandal is emphasized. Canadian

cities which are incomparably less strong financially, manage to keep their streets clean by having a better scavenger service. What sort of financial management is it which causes a department of the civic service to break down for want of funds several months before the year is closed? Has the city's credit run so low that a few thousand dollars cannot be raised for protecting the public health? Has ordinary decency no charms for the City Council? Are our aldermen really, as some affirm, unable to distinguish between filth and cleanliness in our streets? Are they so ill-informed as not to know how terrible a responsibility they incur by a course which breeds disease, and brings death to many of its victims, the victims of aldermanic neglect? If the City Council were made up of heartless doctors working only to increase their personal gains, we could understand the present situation. But we are certain that if the resident medical faculty had their way the reproach of filthiness would be lifted from this city. We, however, do not understand how any body of intelligent men sworn to duty as guardians of a city's health, can be recklessly indifferent about the dangers, the discomfort and the disgrace of dirty streets.

INSURABLE INTEREST IN ONTARIO.

The definition of what constitutes an "insurable interest" which was quoted in a recent article from the explanation given by the legal adviser of a leading life assurance company, is alleged by an insurance actuary to be not strictly in accordance with the law of Ontario. Unfortunately in this, as in some other matters, the laws of one Province are not in harmony with those of other Provinces, so that a law which applies generally to the Dominion may conflict with the one of an exceptional Province.

The "Ontario Insurance Act" R.S.O. 1897, Chapter 203 for example does not support the allegation "that the husband has no insurable interest in the life of his wife," &c. On the contrary it provides:—

(1) That the husband has an insurable interest to the full extent of the insurance, in the life of his wife, and a policy issued on the life of a wife for the benefit of her husband, is just as binding as a policy issued on the life of a husband naming the wife as beneficiary. (Sec. 159, sub-sec. 1. & 2.)

(2) That a parent has an insurable interest in the life of a child, for in Sec. 150, Sub-sec. 5 it is specially provided that where an insurance has been effected by a parent upon the life of a child under 21 years of age, such insurance shall not be deemed to be invalid, by reason only of the parent's want of pecuniary interest in the life of a child. It is also provided in Sub-sec. 6 Sec. 150 that a person not of the full age of twenty-one years, but of the age of 15 years, may effect insurance upon his own life, for either his own benefit, or for the benefit of his father, mother, brother or sister. Also that the assured shall not by reason only of his minority, be deemed incompetent to contract for such insurance, or for the surrender of such insurance, or to give a valid discharge for any benefit accruing over money payable under the contract.

(3) That a person has an unlimited insurable interest in his own life, and may thereby insure his own life, pay the premium thereon, and name the person he chooses to appoint as beneficiary. (See Sec. 151 Sub-sec. 1) "151—(1) Every person of the full age of

twenty-one years shall be deemed to have an unlimited insurable interest in his own life, and may effect bona fide, at his own charge, insurance or insurances of his own person for the full term of life, or any shorter term for the sole or partial benefit of himself, or his estate or any other person, persons or corporations whatsoever, whether such other beneficiary has or has not an insurable interest in the life of the assured. The insurance money may be made payable to any person either for his own use or as trustee for another person."

This is in accordance with the important decision on the subject of insurable interest, which was rendered by the Supreme Court of Canada some 10 or 12 years since. The amendments to the Insurance Act (R.S.O. Cap 203) apparently as yet but little known, greatly enlarge the beneficial application of life insurance to the needs of modern life, to a much greater degree than elsewhere in the world. Whatever advantage to insurers, or the life companies, has arisen from, or is conferred by the laws of Ontario in regard to insurable interest is held to be due to Mr. J. H. Hunter, the Inspector of Insurance for that Province.

THE LOBSTER COMMISSION.

A Commission appointed by the Dominion Government is sitting at Halifax to enquire into the lobster industry. These crustaceans yield each year about two and a quarter millions of dollars to the fishermen and canning factories, besides a profitable business to retail fish dealers and grocers.

Complaints have been rife for some time that the close season is not properly observed; that lobsters under the legal size are caught; and that this neglect, or breach of other regulations are threatening to seriously reduce the supply and so destroy a highly profitable industry. The extent of this enterprise is shown by the facts that from 80 to 100 millions of lobsters are packed in the 6 hundred to 7 hundred lobster factories on the coast of New Brunswick, Prince Edward Island, Nova Scotia and Quebec.

The Commission is presided over by Professor Prince, General Inspector of Dominion Fisheries. The first witness called was the Hon. William Ross, whose views were substantially the same as others who testified. His chief contention was against the present law which forbids lobsters being taken less than 9 inches in length. He declared that this is not observed by any fisherman. Mr. Ross did not mince matters, his testimony is thus reported:—

"When you come round the northern part of Cape Breton, towards Pictou, and if you were to enforce the size limit, that moment you would close the factories. Open any case of our pack and you will hardly find a 9-inch lobster. Wipe out the size regulation, therefore, as a useless provision. Lobsters vary in size according to locality, even so near together as a mile apart. Lobsters are like men, they don't all grow the same size. There are lobsters that cannot, and never do, grow larger than 7 inches. If you enforce the size law you thus exclude from packing a vast amount. Cape Breton has lobsters of greatly varying size. The size regulation should be abolished. It can never be enforced."

In order to avoid detection in their systematic breach of the 9-inch law the fishermen kill the smaller fish and sell the meat to packers, or they break off the claws and tails, which prevents the inspector knowing how

large the lobster so treated may have been. The confirmation of this evidence by other experts was most emphatic. One witness, however, Mr. Leslie, of Leslie, Hart & Co., said that 75 per cent of the lobsters taken in the Magdalen Islands are from 10 to 10½ inches long, the local conditions presumably favouring a larger growth than in other fishing grounds.

In regard to the fishing season, there seemed a general opinion that the time limit should be varied to meet local circumstances as the fishing commences later and should close later in some localities. In Cape Breton for instance it opens later than in Nova Scotia, and in fairness the season on the former coast should be proportionately extended. As the drift ice in the Cape Breton waters chills the temperature of the water below what is necessary for developing the seed, it is several weeks later there before the lobsters are in prime condition. The closing of canneries on July 15th, said Mr. Baker, of Gabarus, "compels us to abandon our calling at the very time nature intended we should be prosecuting it vigorously, when the weather is generally fine, bait plentiful and the lobster itself in perfect condition." A suggestion was made that "each factory be given a number and that the affixing of this number to every tin put up, be made compulsory. This would enable the authorities or the consumer to trace up the whole pack and would assist in detecting any illegal pack."

The necessity of better, more workable regulations, for preserving seed lobsters, was impressed upon the Commissioners by several experts, and the witnesses seemed to be very hopeful that the enquiry would result in such laws being enacted as would be of great advantage to the lobster industry.

A CUSTOM HOUSE SUIT.

In our issue of 31st December last reference was made to an "Alleged Customs Irregularity," in which the firm of Fitzgibbon, Schaftheitlin & Co. of this city, were stated to be implicated. Against this firm a suit has been entered in the Exchequer Court for Customs duties on goods charged to have been passed irregularly by undervaluation. The duties on \$59,284 imported between May, 1895 and June, 1896, should have been \$17,785, whereas only \$15,209 was paid, the balance of \$2,584 having been improperly avoided by misrepresentations. Prior also to 1895 a similar amount of goods was imported on alleged fraudulent invoices. These transactions involved penalties to amount of the goods entered; a fine of \$200 for each of such invoices; and a term of imprisonment for one year for each offence.

The claims stated to have been made by the Attorney-General of Canada, are as follow:—

Balance of Customs duties.....	\$ 2,584
Value of goods forfeited.....	59,284
Additional value of goods forfeited.....	59,284
Penalties.....	23,200

Total..... \$144,352

Another information in the same case taken against Thoutet, Fitzgibbon & Co., without penalties, may be summarized as follow:—Balance of duties payable on goods imported from 1st January, 1892, to 30th April, 1895, inclusive, \$9,649; duties payable on goods imported previous to 1892, \$34,272; making a total of \$43,921, with interest to be added from the respective dates of the importations of the goods. The defence has not yet been filed.

The firm implicated in the above charges carried on a business as importers of dry goods and German fancy goods. The firm of Thouret & Co., above referred to had an inglorious career which came to an end in Nov., ember, 1897, after giving its creditors some experiences which are said to have reminded them of the wily Chinaman whose ways were "peculiar," and not illuminating.

Without prejudging the cases now before the Exchequer Court, we trust the authorities will not hesitate to enforce the law, if it is proved to have been infringed in the way and to the extent which is charged.

The system of entering goods by fraudulent invoices, is one which inflicts grave injury upon all merchants who conduct business honestly. When an importer avoids paying the ordinary rate of duties by misrepresenting their value, he receives them under more favourable conditions than his more honourable competitor. He is then able to undersell others, who are compelled to sacrifice their profits to meet such unfair competition. The undervaluation of goods therefore is not only a fraud on the Customs, but is a fraud on other merchants of a most injurious and annoying character, all the more so as they, individually, are unable to protect themselves. Their protection, which implies also the protection of the revenue, is an imperative duty of the Government.

THE EATON INSURANCE CASE.

The John Eaton Co. insurance case has been decided against the underwriters. The original action was brought by the Bank of Toronto to recover the amount of several policies of insurance which had been assigned to it to cover advances made to the John Eaton Co., whose premises and stock were burnt on the 10th May, 1897. The salvage was estimated at \$1,000 and the total loss at \$289,233. The insurance amounted to \$219,540 on stock and \$6,000 on fixtures. The policies were assigned to the Bank of Toronto. Suit was brought to recover their amount, the Quebec Insurance Co. being selected to represent the underwriters. After one of the longest trials on record, lasting 38 days, judgment was given against the defendant company. Not satisfied with the decision a second action was instituted which was tried before Chief Justice, Sir William Meredith, who delivered his judgment at Toronto on the 14th inst. which confirms the first decision. The insurance companies are condemned to pay the claims against them and the costs, which will be enormous.

In our issue of the 30th July, 1897, we gave the facts of this remarkable case with some comments, one of which was, "Considering the special risk of departmental stores to fires of a most disastrous character, we cannot compliment the underwriters who placed \$219,540 on stock and \$6,000 on the fixtures contained in an establishment of the department store class, especially when they knew that their policies were held by a bank as security for loans. Neither are we able to admire the business shrewdness of firms which placed large consignments of goods in a store on credit, when they knew, or might have known, that the policies of fire insurance covering these goods were hypothecated to secure borrowed money!"

As an object lesson on the folly and the dangers of reckless credit, the John Eaton Co. insurance case takes a pre-eminent position.

OFFICIAL ANARCHISTS.

Anarchists and State officials represent two forces which are as essentially opposites as heat and cold; or the mechanical laws which make respectively for cohesion and disintegration. The aim of anarchists is to break up the existing order of society, to destroy all the machinery by which all men are protected in pursuing their several industrial and commercial avocations. All the officials in the employ of organized governments, local or general, are, more or less, directly engaged as parts of that machinery, though to some is intrusted more specifically than others the duty of maintaining the law and order necessary for each man's exercise of his freedom in the political, social, and industrial sphere.

It is an universally accepted principle of modern civilisation that the citizens of each country shall have the absolute right to exchange their goods one with the other, and that this free intercourse between buyers and sellers shall be enjoyed by those who have labour to sell, and those who desire to purchase it. One of the greatest advances made towards popular liberty was effected when the peasantry were no longer bound to the soil and to its owner as serfs, and forbidden to change their residence in search of work, or a more favourable locality. As soon as labourers acquired the right to move about the country to sell their labour they became freemen, under the old restrictions they were slaves. By the law which was in force in England over a thousand years ago, a labourer who moved away from one locality to another was practically an outlaw, the sheriffs could compel such persons to return to the place they came from, they were entitled to no protection from the authorities while absent from the estate to which they were attached.

Recent events in Illinois show that to-day there are State officials in the United States who wish to re-establish the barbaric conditions of feudal times. The Governor of Illinois and the Sheriff of one county, have each declared that they will not afford any protection to labourers who leave one part of that country to seek work in that State. These officers declare, that men who come into Illinois from another district to work must be regarded as outlaws. A body of such labourers who came to work were fired upon and several of them murdered by citizens who objected to their presence. Governor Altgeld, and the Sheriff declare that, so far as they are concerned, they will not interfere to prevent such murders being committed. Out of the ultra-democracy of the United States there has thus been evolved a social condition identical in its nature with that of feudal slavery.

The feudal system was, however, one of law and order, but the recrudescence of it in Illinois is anarchy, for, by the constitution of the United States each citizen is at liberty to pursue his calling in peace wherever he thinks well, and, while so occupied as a law abiding citizen he is legally entitled to the protection of the State. If the doctrine laid down by Governor Altgeld and the Sheriff who refuses to protect labourers seeking work, were to spread, the United States would be wrecked by a social revolution more sanguinary, more costly, more disastrous to its commercial interests than the war of Secession.

AN AMERICAN VIEW OF THE LUMBER QUESTION.

The leading commercial paper of the United States gives its views of the lumber question as follow :

"The lumbermen of the United States are in a far less meritorious position than the self-styled representatives of the farmers. The timber lands of the nation have been given away or sold for a nominal consideration to men who have made from \$20 to \$100 an acre from the timber. The investigations of the Department of Labour show that white pine lumber is produced more cheaply in the States than in Canada. A great portion of the West was always treeless, and most of the Eastern part is becoming so, and the lumber duties have been taxed upon a very great part of the population of the United States for the benefit of an extremely small class, and the pretence that American interests are opposed to the admission of Canadian lumber free of duty, is more transparent than pretences of this sort usually are."

While so prominent and so powerful a journal as the above is quoted from, regards the theory, that "American interests are opposed to the admission of Canadian lumber free," as a remarkably transparent pretence, we on this side may well object to sacrificing any of our interests on the altar of such a "pretence."

THE LONDON GLOBE ON THE KLONDYKE.

The *London Globe* has been publishing letters from its special correspondent at Dawson City, which confirm those of its contemporary the *Times* in regard to the oppressive mining tax, and defective administration of the Klondyke. The *Globe*, which must not be confounded with the Toronto organ, is even more pungent in its criticisms than the *Thunderer*. It says :

"Klondyke is, as it were, an annexe of the Dominion, and—as is almost invariably the case where taxation and representation are divorced—it pays a long price for the blessings of good government without getting them. Of the auriferous wealth of the country there can be no shadow of question; but Ottawa has taxed the nascent mining industry of this remote British possession in a manner calculated to make even President Kruger blush. A Government tax of 10 per cent on the gross output of the mines is absolutely prohibitive in a region where labor costs from \$5 to \$10 a day. This impost has greatly retarded the development of the mines, for while it prevents the poorer claims from being worked at a profit, the owners of many of the richer claims have deferred mining operations in the hope that the tax will be removed. And it is not as though the Dominion gave Klondyke a capable administration in return for this heavy tax upon its yield of gold. The country seems to be fairly well policed, but good roads are practically non-existent and the postal arrangements are a public scandal."

It proceeds on the strength of its correspondent's letters to charge, that American companies have been granted lumber monopolies which make the price of timber terribly exorbitant to the miners. It declares also that these concessions have been obtained "by a liberal expenditure of palm oil at Ottawa." While unwilling to credit all the rumours afloat as to corruption in official circles, the *Globe* thinks "the investigation which is to take place might profitably include in its purview Ottawa as well as Dawson City."

It will be a grave tactical error for the Government to have the proposed investigation made by persons whose proceedings and whose verdict will not command the full confidence of our own people, and that also of the British public. Canada cannot afford to have her honour besmirched as it has been by two of the most influential of English journals without every possible effort being made to cleanse the national record.

BUSINESS VICISSITUDES.

Pascal Gagnon, drygoods, 1775 St. Catherine street, Montreal, is offering 25c on the dollar, upon a deficit of about \$2,000. Gagnon got into difficulties before; namely in January, '97, assigning the following month. The estate was wound up, but came into his hands again through the good offices of a friend, who bought the stock. Mrs. Gowan thereupon assumed ownership, still trading under old name. Gagnon was aforesaid of the firm Gagnon & Frere, which dissolved July, '95. Failures among drygoods retailers, whose capital or enterprise is not equal to wage the keen competition which is necessitated by the popularity of the large central emporiums, excites less remark from their frequency in Montreal, than these carry with them a conviction that credit giving on the part of our wholesale houses could be materially curtailed in respect to admittedly "weak" men; and this without prejudicing the profits which ultimately might come from continuing the account. The percentage of failures (of which this is an instance) which cause no surprise, is undoubtedly greater in the drygoods trade than in any other, and this is not remarkable when one realizes that of those who fail fully seventy-five per cent have failed before—at least the average for Montreal during the last six months show it—and quite fifty per cent resume business again, none the worse for their travail. The drygoods insolvent is extremely resourceful. We should have to draw upon quite a few similes to do him justice if we enlarged upon this phase of his business personality, among which would be the astonishing attribute of the house cat with its traditional nine lives, and others scarcely so inspired, but these can wait assured that they will be wanted later—like the much maligned hash of boarding house recollection, which took in everything that could be used, there is no waste of words in writing of drygoods failures—which hint must close this particular recital.

It is a conceit of most men who are looking around for an opening to start in business for themselves, that they can run a grocery store if they can do nothing else. There is no special qualification necessary "weigh measure and gauge everything you buy, and sell it for cash." This is the only rule to learn and follow. "Simple as A.B.C." they say. There comes a time however when the adventurous grocer, who have bought a small stock and have seen it go out of the door in dribs and drabs to the surrounding neighbours without the cash register being aware of it, is disillusioned, and too late they find out that the difference between "running" a grocery and "ruining" one though slight is striking. It all hinges upon the same I which has been the root of their trouble from the first. No branch of business may be said to be more prolific of grosser mistakes than the grocery. Of it may be truthfully said "Many are called but few are chosen." At least this is the conclusion to be drawn from the failure of one Cleophas Thérain, Quebec, who for the last six years has been trying to adapt his experience in the tannery trade with that of selling teas and sugar.

T. M. Sibbald, dealer in coal and wood, Toronto, who will be remembered to many in Montreal, by reason of his onetime connection with the firm of Tiffin Bros., and the Empire Tobacco Co., with which firm he found employment between 1887 and 1893, dates which respectively mark his landing in Canada from Scotland, and his leaving Montreal for Toronto to start in business for himself. This was not in coal and wood however, Sibbald began as commission merchant and manufacturers' agent in the "Queen" city, but two years was apparently enough, and we next find him two years later accepting a position as traveller for a Montreal wholesale house. In the fall of last year Sibbald relinquished the opportunity to make a fortune on the "road" and instead went back to Toronto where he bought a branch of the Conger Coal Co., with a fortune which came to him already made from Scotland. Like the fables of the old geographers, however, the inheritance must have excelled most in description.

Sheppard Bros. & Co., printers, Toronto, have compromised at 20 cents in the dollar upon liabilities of \$18,000 and assets \$14,000. Miles W. Sheppard and Fred. Perry, the partners in the concern, cast in their fortunes together in Nov. '94. "Small capital—slow pay—" This "happy issue out of their afflictions" will doubtless compensate for the worry of having been dunned much and regularly.

G. H. Munro & Co., fancy goods, Oil Springs, Ont. have assigned. The business dates from the fall of '96, those interested

being Geo. H. Munro, and a sister Annie E. Munro, the last named being the practical head, and principal gainer. The business unlike the bicycle we have heard of was not "built for two." George made his living outside.

J. P. Breau, shoes, Moncton, N. B. is offering 50 cents in the dollar—40 cents cash and balance one year unsecured. Liabilities are in the neighborhood of \$10,000, and assets about \$5,100. Breau succeeded J. J. Bourgeois when the latter failed some three or four years ago. He had been his clerk up to this time.

John T. Rowe, dealer in organs and musical instruments, Aylmer, has assigned. Rowe suffered pretty heavy fire loss about three years ago, since which time he has been more or less cramped. He also sunk some portion of his means in building a factory.

From Gaspé comes news of the failure of J. A. Hearn & Co., who carried on a general store business at Newport. James Hearn is understood to be the sole proprietor. The company presumably being a relic of what might have been, had a son who conducted the business in its beginning been successful.

Barclay & Adams is the latest New Westminster, boot and shoe firm to seek creditors indulgence. They are offering 75 cents in the dollar. This firm succeeded Barclay & McGregor in the spring of '97.

James K. Cranston, books, Galt, held a meeting of creditors this week. He succeeded G. W. Yeomans in February '85, prior to which he was of the firm Dickenson & Cranston, Woodstock, who failed and subsequently compromised.

Thos. Girard, Jr., general store, Napierville, Que., whom we reported as in difficulties in our last, is now offering 40 cents cash.

J. T. Pouliot, general store, Lislet, Que., has increased his original offer of 50 cents to 75 cents in the dollar.

GRAND TRUNK RAILWAY SYSTEM.

Earnings 8th to 14th Oct. :

	\$
1898.....	510,161
1897.....	543,040
Decrease.....	33,479

—WHAT promises to prove a valuable discovery of lead has just been made at Douglas, Isle of Man, and as illustrating the adage "one man's loss is another man's fortune" the find is noteworthy. The lead land in question was leased to a Liverpool syndicate some twenty years ago, and was abandoned when \$55,000 had been lost in the venture. Two years ago the owners sold their rights to one John Cain—a Mauxman, but that is surplusage—who in turn thought he had made a bad bargain and tried to get out of it. The vendors however kept him to his bond, and as no escape offered, Cain ruefully paid the purchase money and made the best of it. Five months ago experienced men began prospecting in another part of the disused shaft. After driving only a thirteen-fathom level into the side of Douglas Head, and a four-fathom on the cross-cut, a deposit of lead has been struck, rich in silver. Pieces of the mineral weighing eight and nine pounds and almost pure have been taken out, and the vein is improving.

—Now that the U.S. Government has officially announced the drawback on refined sugars, American refiners are considering the possibilities of an export business. As prices stand at present it is possible to do business with the West Indies and South America, but impracticable with Europe. Latest mail advices received from London quote Tate's standard granulated at 13s 3d, equal to 2.88c. The net price for granulated in New York is 4.72c; deduct from this the rebate, which is 1.88c, leaving 2.89c. To this would have to be added at least $\frac{1}{4}$ c for freight charges, etc., so that with prices on their present basis there are no prospects of America doing an extensive export business with Europe. When this becomes possible, and it may, the U.S. will have put upon Europe the last straw, and we could wait calmly for the long threatened trade struggle, which will make combined assault upon American pre-eminence abroad.

—THE Imperial Life Insurance Co. completed its first year on 30th ult. The company's first policy was issued on Oct. 1, 1897, and for the twelve months ended Sept. 30, 1898, life and endowment insurances aggregating \$3,600,625 had been granted; while applications for policies amounting to \$330,000 were either rejected on account of the lives not being deemed good risks, or were held over for additional information. So large a business being secured in the inaugural year of the Imperial Life augers well for its maintaining a front place in Canadian companies. The management from the start has been characterised by great energy and business ability. Its popularity is already established, and will continue to grow under the excellent management which characterises the Imperial Life. Mr. Hodgins, the agent for this city and district, worthily represents this prosperous company.

—THE tenders for the Dominion mail services cover the following:—First, weekly to and from Montreal, Quebec, and Liverpool, G. B., during the season of navigation on the St. Lawrence river; second, weekly to and from St. John, N. B., Halifax, N. S., and Liverpool, G. B., during the remainder of each year. Calls on all summer voyages are to be made at Rimouski, and on all voyages at Merville to embark and land her Majesty's mails. The time occupied in making the voyage between Rimouski and Merville, and vice versa, is not to exceed an average of seven days, and between Halifax and Merville, and vice versa, an average of eight days. In both cases when in any instance the time occupied exceeds such seven or eight days, the contractor must satisfy the Minister of Trade and Commerce that there was good and sufficient reason for the delay.

—THE Dairy Commissioner recommends, that apple-growers and apple-shippers should put all apples in ventilated packages. If barrels are used, special provision should be made for ventilation. Two or three small holes, about three-quarters of an inch in diameter, should be bored through both ends of the barrel, or through the staves around the barrel, about three inches from the ends. In regard to eggs he considers them not deteriorated by cold storage, but to have them kept in presentable condition the spaces in which they are kept in steamers should be well ventilated. The same applies also to cheese, but it is desirable they should not be kept so warm as to produce a softened condition which has a depressing influence on the markets.

—KINOSTON has a hotelkeeper who voted for prohibition. By what avenue of reasoning this Boniface arrived at such a state of mind in regard to the traffic he is engaged in is not very clear. Whilst he would have none of the Devil himself, he would consent to be in his employ to lead others to destruction, like a sportsman's decoy lures the game by the deceit of safety to the perilous zone of the gun. Such moral obliquity is astonishing. This liquor selling Pharisee should think seriously of bettering his worldly condition by coming to Montreal, and starting up as a second-hand clothes dealer.

—THE Canadian Pacific has made another reduction in rates from Victoria and Vancouver to points in Alaska. The prospective Klondyker need not struggle to work his passage now, present rates being within moderate means. He may appropriately consider that question however, when he wants to come back, if all one hears be true. But as Rudyard says—"that's another story."

—THE special iced refrigerator car on the Intercolonial Railway for the carriage of butter to Montreal, will be discontinued for the season after Tuesday, Oct. 18th inst., on which date the last car will leave Little Metis. After the 18th inst. and until further notice, butter shipments to Montreal will be carried in ordinary cars.

—ADMIRAL DEWEY, by latest cable, is reported to have had "an engagement" with the vessels of the Philippine insurgents. To speak, however, of its being "a naval engagement" when men of war fire on such native or Spanish vessels as remain in Manila harbour is grotesque.

—THE assessment returns of Stratford, Ont. show the total value of real property to be \$4,321,580, and the total of real and personal property and taxable income is \$4,603,190. The population is 10,369.

—GLASGOW has eight miles of quay frontage including the docks.

—A NEW bank is projected at Ottawa, the opening of which is not very apparent.

DRY GOODS NOTES.

Just at this stage of the season weather conditions play an important part in the demand, and a good spell of clear cold weather, such as prevailed the early part of the week will broaden the outlet considerably for fall goods. Complaints regarding the generally unfavourable character of the weather have been quite numerous of late, and there are clear indications that business is to some extent feeling the effects of too high a temperature for the time of year. Up to the present time retailers' experiences have not been altogether satisfactory. This can be attributed with propriety to the weather in at least a large degree and not to any cause likely to be permanent. In fact the general conditions over the greater part of the country are favourable to a good retail business, and should speedily make themselves felt with the first drop in the temperature to a seasonable level.

"There is not the least ground for the belief that the new cotton mills set up in China are in any degree competing with English cloth," says a Manchester correspondent writing to the London "Chronicle," in explanation of the decrease of cotton piece goods shipped to China during the first eight months of this year. "The kinds and qualities which they produce are far too coarse to touch the demand for it, although there is good reason to believe that they tend to displace the product of the native hand-loom. The only distinct reason alleged for the falling off in the China demand for English goods is the scarcity of copper "cash," the universal money for the retail trade and the smaller wholesale trade of the country, at any rate in Middle and Southern China, where the bulk of British cotton productions is consumed. It has thus come about that when no change has happened in the tael or dollar (silver) prices of goods at the ports, or even when they have declined, the demand by the people in the interior has been restricted and the consumption has fallen off. In view of all these considerations, not to speak of political uncertainties, it is not surprising that those who are interested in the China trade hardly venture to entertain confident hopes of coming improvement in their business."

The Manchester cloth market, so cable advices, say is strong, with a large and well distributed demand. Calcutta continues a large buyer of shirtings and dhoties, and all the miscellaneous markets are taking freely. Yarns are firmer and cops particularly strong and scarce. There are practically no stocks, either goods or yarn, while engagements are considerable and the position generally has scarcely ever been more healthy than it is now.

Fall River manufacturers are likely to curtail production between now and the close of the year, and this has imparted a firmer tone to the print cloth market in the U.S.

A dyers' combination is now forming in Bradford, Eng. It already includes twenty-four subscribing firms and represents the whole piece-dyeing industry of the West Riding of Yorkshire. The capital will be £5,000,000.

BUSINESS CHANGES.

ONTARIO—Taylor & Williamson, grocers, Chatham and Cedar Springs, are closing Cedar Springs store; R. S. Williams & Son Co., pianos, London, sold out this branch to Bert. Williams; F. K. Goebel, grocer, New Hamburg, succeeded by H. Meyer; J. N. McCoy, miller, Wallaceburg, sold out to J. E. Gordon; T. H. Bennett, grist mill, Kilbride, advertises business for sale; H. A. Stephenson, general store, Norwood, removed to Coe Hill; McQuay & Collins, bakers, Peterboro, dissolved, J. H. McQuay continues; Smith & Scott, baking powder, Toronto, Geo. Scott continues; Neilson & Co., general store, Conway, succeeded by Hill Bros.; Robert Walker, grocer, Hamilton, has given up business; Reid & Leaney, tailors, Port Dover, succeeded by A. W. Leaney; Est. of A. Melville, general store, Collingwood, sold out to Isaac Silver; James Sutherland, tins, etc., Walkerton, sold out to W. H. Wiles; White & McMillan, general store, Webbwood, dissolved, J. C. McMillan continues.

QUEBEC—J. H. Bedard, general store, Franklin Centre, store closed; Delorme & Michon, grocers, Montreal, new co-partnership;

Hodgson & Wright, grocers, Montreal, dissolved; Boeckh Bros. & Co. mfrs. brushes, Montreal, co-partnership registered; Dionne & Jacques, general store, Garthby, dissolved—business continued by V. Dionne; Robin Bros., last mfrs., Montreal, new co-partnership; Lakermesse, drygoods, etc., Quebec, partnership registered; Duval & Nalot, mfr. cheese, Three Rivers, new co-partnership; Denman & Ogilvie, plumbers, Montreal, new co-partnership; Pageau & Berthiaume, mfrs. shoes, Montreal, new co-partnership.

MAN. & N.W.T.—Manitoba Clothing Co., Ltd., Winnipeg, advertises closing out sale; Fairchild Co. Ltd., implements & carriages, Winnipeg, F. A. Fairchild, dea.; Bull & Dunlop, furniture, Yorkton, opening branch in Saltcoats; Fred. Shackleton, general store, Olds, succeeded by Mrs. Grassie.

BRITISH COLUMBIA—Urquhart Bros., groceries & liquors, Vancouver, sold grocery business to Phoenix & Macklin; D. W. Howard, shoes, Vancouver, stock sold to I. M. Wetzel.

NEW BRUNSWICK—A. E. Plummer, general store, Jacksonville, about selling out; Sharp & McMackin, drygoods, St. John, co-partnership registered; Springer Bros., grocers, St. John, sold out branch store to Adams Bros.

NOVA SCOTIA—J. W. Kyte, men's furnishings, Port Hawkesbury, removed to Windsor.

LEGAL RECORD, &c.

Week ended Oct. 18, 1898.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175, and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards, as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c.

WRITS ISSUED, ONT.

	Oct. 13,
Alvinston—London Shoe Co. vs Young & Co., \$642; R. C. Struthers & Co. vs Young & Co., \$1,710.	
Bishops Mills—T. Lucas vs George Lucas.....	711
Brantford—E. Webster vs J. W. Plowman admr.....	530
Hamilton—J. Bronstein vs Abram Blich, \$1,000; John Connors vs T. Ford, \$2,000; Mary E. Rosebrugh exrx vs James Matthews, \$601.	
Muskoka—A. Lloyd vs Geo. Lloyd.....	620
Southampton—F. Haight vs Geo. Brown.....	1,000
Teeswater—H. W. Reed vs Jas. McCullough.....	469
Toronto—Toronto Genl. Trusts vs Wm. Smith et al exrs..	6,888
Toronto East—W. Creswick vs Church Wardens of St. Simons Church et al, \$750.	
York Tp—D. Kennedy vs L. A. Foxwell et al, \$12,251; G. Carlyle vs W. H. & J. McDonald, \$294.	

Oct. 15.

Logan Tp—Cathe. Muir vs W. M. Ward et al.....	1,000
Midland—W. R. McDonald vs C. Newton & Son.....	576
Norwood—G. Jackson vs W. H. & Lucey E. Stephenson	1,000
Renfrew—Banque Nationale vs McDonald & O'Reilly...	\$1,103
St. Thomas—W. Ambrose vs S. F. Smith.....	642
Seaforth—E. J. Dawson Jr. vs Robert Winter.....	1,000
Toronto—R. G. Smyth vs H. J. Ashfield, \$936; Ocean Accident & Guarantee Corporation vs Bk. of Montreal, \$2,500; Traders Bank vs Jno. Brewer & I. Boswell, \$2,153; B. S. Parker vs Henry Devine, \$10,000; E. A. Warne vs London Guar. & Acc. Co., \$5,000; F. A. Mills vs H. H. Sparks, \$1,000; Freehold L. & S. Co. vs F. A. Towsley, \$5,100; A. Ives & Son vs H. J. Scott et al, exrs., \$2,035.	
Wilmont Tp—D. S. Bowly vs Jos. Mosburger et al....	1,771
.....—H. Gummer vs Dominion Permanent Loan Co. \$950.	
Saginaw, Mich—Symington & Co. vs Arthur Hill & Co., \$64,420.	

Oct. 18.

Artemesia—Western Canada L. & S. Co. vs Jonathan Hickling, \$3,416.	
Belleville—M. A. Davis vs Jos. Vandewater.....	900
Gwillimbury E. Tp—Thos. Emerson vs W. W. Pegg....	5,000
Peterborough—Ellen Fitzgerald vs Jeremiah Fitzgerald,	403
Pictou—Susan Carter vs Maude Carter.....	3,060
Port Rowan—Niagara Bank vs J. A. Dease.....	409
Toronto—Martha Clark vs Alex. Clark, \$1,000; Watson Foster Co. vs Thos. Orrell, \$695.	
Wellesley Tp—T. Hickey vs Wm. Daub.....	313
Buffalo, N. Y.—E. B. Caldwell vs John McLeod.....	503

WRITS ISSUED MAN. & N.W.T

Oct. 18.
Winnipeg—Gordon & Ironsides..... 932

JUDGMENTS RENDERED, ONTARIO.

Oct. 13.
Belleville—Hastings Loan & Inv. Soc. agt Jas. McGuire. \$4,415
Lanark Tp—W. H. Grant agt Christopher Trodden..... 767
Port Arthur—Toronto Gen'l. Trusts agt Duluth & Western Rly. Co., \$22,224.
Toronto—W. A. Banks agt T. D. Ledyard, \$3,556; G. Smith agt Elizth. Middleton, \$2,589; B. J. Irwin agt John O'Grady, \$309; Canada L. & N. I. Co. agt Thos. Sargant, \$5,533.
Windsor—Curry & Robinet agt Wm. Lyons..... 350

Oct. 15.
Doon—A. Huber exr. agt Lily V. Huber & Jas. Thornton, \$1,441.
Gloucester Tp—R. N. Slater et al agt Alfred Brown..... 349
Gray Tp—Waterloo Mfg. Co. agt Wm. & Jas. Bird..... 315
London—A. Goldberg agt Irwin & Geldhart..... 324
Ottawa—Metropolitan L. & S. Co. agt Alex. Kincade et al, \$1,916.
Pelham—B. Tucker exr. agt Peter Guinter..... 567
Toronto—S. Howarth agt C. H. Cornell et al, \$346; E. Ruggles agt Walls, Prince & Wilks, \$700; Bank of Montreal agt F. N. Tennant & Co., \$387.

Oct. 18.
London—W. Gerry agt Harriett Gravelle..... 312
St. Thomas—J. & D. Campbell agt J. Farley et al admr., \$552.
Sarnia—Ellen Morris agt Thos. Kenny..... 670
Toronto—Bank of Hamilton agt Wm. Belshaw & John Douglas, \$457; Rev. C. Hamilton agt Wm. Carter, \$11,926; A. T. Paterson & Co. agt F. A. Clarry, \$509; G. Smith agt Jno. Gosnell, \$1,206.
Toronto Junct.—Hon. W. Mulock, exr. agt Ellen Peppiatt, \$3,206.
Vaughan Tp—E. Sharp agt Jno. Nattress et al, exrs..... 400
Zorra W—Thos. Peat agt Wm. & J. H. Burke..... 380
.....—Adair Bros. & Co. agt R. Darling..... 348
.....—A. M. Beatty agt Thos. Pinkney..... 799
.....—E. W. Hungerford agt Robt. Reilly..... 648
.....—M. McCurdy agt Toronto Corporation..... 750
Trenton—Lamont Glass Co..... 684

JUDGMENTS RENDERED, QUEBEC.

Oct. 13.
Acton—Mrs. C. Dumaino agt John Leandro..... \$ 322
Montreal—Dme. Alex'na Monard agt J. B. Devot, \$2,400; A. McDougall agt E. Dupont, \$361; R. F. Bicknell agt Gordon & Ironside, \$1,060; C. Lavallee agt A. Lavallee, \$327.
St. Justine Newton—Z. Moussseau agt Jos. Jambres..... 1,218

Oct. 18.
Malmaison—U. E. T. Bank agt Jno. Hanigan..... 710
Montreal—Trust & Loan Co. of Canada agt R. J. Alexis et al, \$2,750; E. M. Fulton agt Michael Connelly, \$1,500; James Robertson Co. agt W. S. Dockrill, \$534; W. R. Darling et al agt Alcide Lamarche et al, \$303; O. Marin agt M. J. O'Callaghan, \$548.
Pointe Claire—A. Lamarche et al agt Albert Neveu..... 662
St. Laurent—Mario D. Machabee agt Damien Lacavalier 420

JUDGMENTS RENDERED, B.C.

Oct. 13.
Nelson—P. & P. Miner Co..... \$ 540
Oct. 18.
Fort Steele—M. McCarthy..... \$ 642

JUDGMENTS RENDERED, MANITOBA & N.W.T.

Oct. 13.
Brandon—G. & F. W. Senkbeil, \$6,527; Wm. Senkbeil... 417
Oct. 15.
Selkirk—David Fraser..... 426

JUDGMENTS RENDERED, P.E.I.

Oct. 13.
Tignish—I. S. Chaisson..... \$1,010
Southport—J. W. Stewart..... 1,610

EXECUTIONS QUEBEC.

Oct. 13.
Montreal—C. Dupras et ux agt Jean Desjardins, fils et al, \$333; Banque du Peuple agt J. B. Filiatrault, \$415; J. Parent agt Joseph Taillofer, \$432.
Oct. 15.
Montreal—F. R. Alley agt E. A. Bayne, \$322; J. Drummond agt Antoine David, \$1,133; T. Dionne agt Ulric Levesque et al, \$225; Credit Foncier, F. C., agt Edward Ling, \$649.

CHATTEL MORTGAGES, ONT.

Oct. 13.
Berlin—Abel Walper to Randall & Roos..... \$5,942
Dundas—John, Alex & Henry Bertram to M. S. Wilson 5,052
Hanover—A. E. Pirt to Archdale, Wilson & Co..... 1,650
London Tp—A. Ralph & M. Pubs to E. Scharf..... 1,000

Manitowaning—J. A. & Mrs. Theresa Watson to W. Doherty, \$1,200.
Matilda Tp—J. S. Farmer to T. J. Murgatroyd..... 1,450
Mills Tp—Thos. Griffiths to G. L. Griffith..... 940
Stoney Creek—C. A. McCardel et al to W. E. S. Knowles 634
Para—J. E. Hammond to M. Hammond..... 1,300
Toronto—Geo. Everist to McWilliam & Everist, \$2,237; J. S. King to R. G. Smyth, \$338; Mrs. F. S. Waller to F. Hurst, \$756; C. W. Woods to Alexander & Co., \$600.
Wingham—Walter Vanstone to R. Vanstone..... 925

Oct. 15.
Crowland—H. J. Gonder to J. Gilmore..... 661
Dunwich—W. J. Webber to J. Webber..... 800
Meaford—Thos. Luton & H. & G. T. Knight to J. Gardner, \$1,620.
Stratford—Peter Borman to B. S. Farrow, \$2,000; Mrs. M. McCardle to A. Bauer, \$2,300.
Toronto—A. E. Caldwell & Thos. Motton to R. H. Howard & Co. \$1,303; Mrs. F. W. Mossop to J. E. Seagram, \$1,000; Rolston Laundry Co. to W. Rolston, \$2,000; H. E. Smallpiece & wife to H. Smallpiece et al, \$605.

Oct. 18.
Easthope—Wm. Close to J. Trow et al..... 060
Flamboro E Tp—Mrs. Georgina Glover to R. E. Glover.. 625
Fort Francis—W. A. Baker to M. Nicholson..... 1,944
Kingston—Jas. McCammon to C. J. Guess et al..... 1,300
Ottawa—Miles Birkett to G. S. May..... 3,200
Toronto—Jos. Stanley to A. H. Dewdney..... 1,272
Woodstock—James Flynn to D. Richards..... 739

CHATTEL MORTGAGES, MAN. & N.W.T.

Oct. 13.
Calgary—Jas. Freel..... \$3,331
Oct. 15.
Carberry—Thos. Huckell..... 6,296
Oct. 18.
Neebawa—A. W. Rodgers..... 558

CHATTEL MORTGAGES, B.C.

Oct. 13.
Nanaimo—Hattie Caldwell..... \$2,725
Oct. 18.
Nelson—G. A. Bigelow..... 1,000

BILLS OF SALE, PROVINCE OF ONTARIO.

Oct. 15.
Barrisdale—J. T. Harvie to W. Laking..... 2,000
St. Mary's—David Pringle to M. McCardle..... 2,300
Stratford—Peter Borman to B. S. Farrow, \$3,200; B. S. Farrow to P. Borman, \$3,300.

BILLS OF SALE, B.C.

Oct. 13.
Wellington—Frank Gaspardone..... \$ 650

BILLS OF SALE, MAN. & N.W.T.

Oct. 13.
Calgary—W. T. Corby..... \$3,335

BILLS OF SALE, N.B.

Oct. 15.
Gardiner's Creek—W. & R. Wallace..... 2,465
Oct. 18.
Botsford—S. C. Hayward..... 1,784
Campbellton—Malcolm & Ross..... 9,951
Grand Manan—Thos. Redmond..... 1,500

BILLS OF SALE N.S.

Oct. 18.
Acadia Mines—Wm. Smith..... \$1,500

TRADE OPPORTUNITIES.

Shelburne, N.S. will shortly have a milk factory in operation. The land has been purchased and the building will be commenced shortly.

Knox Church, London, Ont. will erect a small school building to cost \$1,500.

The Galt Town Council has decided not to give \$500 towards removing the Elora Carpet factory to that town.

A motion was made at a recent meeting of the Cornwall Council to retain \$100 as forfeit out of a \$500 deposit made by John Foley of Ottawa, whose tender for granolithic walks was accepted, but who refused to sign the contract.

The work of adding another story to the old wing of the Water Street Hospital, Ottawa, to make the roof uniform with that of the new wing has been commenced.

The hardware lumber mill being erected on the St. Croix river, N.B. by the American Hardwood Co., composed of New

York parties, is expected to be ready for starting the machinery early in November. The product of the mill will be shipped to England. Business men across the border are alive to the worth of the English hardwood market.

Two Haligonians were in the city last week seeking information as to floating elevators. Their idea is to build one of these, to be used in Halifax harbour, so that vessels can be supplied with a cargo of grain without docking. These elevators hold between 70,000 and 80,000 bushels of grain and cost about \$15,000. The matter has been considered by the Halifax board of trade.

G. S. Jennison has offered to the town of Port Arthur, Ont. to supply 500,000,000 gallons of water and 500 electric horse power for \$10,000 per annum. The water is to be drawn from the Kaministiquia river, above Kakabeka Falls, and brought down in a canal to the town.

E. R. Reid, agent of the Commercial Bank of Windsor, N.S., and Burpee L. Tucker, of same place, have purchased adjoining lots in Windsor and will erect handsome cottages this fall.

The Woodstock, N.B., Board of Trade has been considering the subject of a pulp industry at that place. The members are disposed to go cautiously, and a number of them by subscribing \$10 to \$25 each have made up a pool to pay an expert to investigate the local conditions.

Mr. Troop, a well known Digby, N.S., hotel man, is negotiating for plans for a summer hotel at Digby, with accommodation for forty guests.

The sale of timber limits advertised by the Dept. of Forests, Province Quebec, to take place on 16th August last, will be held on Wednesday, the 26th instant.

Winnipeg will construct sewers to cost \$45,000, and macadam, asphalt and cedar pavements costing about \$75,000.

The tender of J. L. Wells & Co. for changes in heating apparatus of the new fire hall, at Winnipeg, \$84 96; to substitute jubilee grates for ordinary grates, \$85; for gas piping new fire hall \$85, and the tender of S. B. Ritchie to lay double floors on second and third flats of hall, \$300 have been accepted.

Mr. Patrick Cassidy, a well-known contractor of Lower Town, Ottawa, has donated \$1,500 to the Rideau street convent to be expended in the decoration of the chapel.

An Ottawa real estate man of some prominence says that a big boom in building will take place there next spring. Toronto loan companies are said to be placing as much money as they can on Ottawa property at low rates, as they consider the security excellent.

Tenders for supplies of wood, meat, bread, oatmeal and limestones for the Perth, Ont., gaol will be received up to the 25th inst., addressed W. O. Moore, County Clerk, Perth.

Carleton Place, Ont., is arranging to establish a creamery.

The Magog town council, has passed a by-law to be submitted to the rate-payers asking them to empower the council to borrow \$10,000 for the further development and improvement of the electric light plant.

Tenders will be received by the Dept. of Public Works until 29th inst. for the erection of a drill hall at Kingston.

The new block of the Manitoba Trusts Co. at Winnipeg, will be commenced next April. The various contracts have been nearly all let; cost \$40,000.

The Standard Drain Pipe Co., of St. Johns, Que., have commenced the manufacture of paving bricks to be used for the construction of sidewalks.

The Paris, Ont., "Transcript" understands that the Penman Mfg. Co. are about to make extensive additions to their mills. They are going to convert the rear part of the old Maxwell works into a three-storey building, capable of employing 150 hands. The works at St. Catharines will be moved to Paris.

Levis, Que. is about to construct a waterworks system.

The Belleville Brussels Carpet Company has been formed with the following directors: Thomas Ritchie, Sir Mackenzie Bowell, T. S. Carinon, J. L. Biggar and W. P. Hudson.

The burned-out business portion of New Westminster, B. C., is rising again and the town looks as if it was enjoying a building boom instead of arising from the ashes of a great conflagration.

There is an outlet in Great Britain for more Canadian oatmeal than is sent there and under the instructions of Professor Robertson, large shipments are being arranged for. In 1896, Britain imported \$1,610,701 of which amount Canada contributed \$267,569. The fault of most Canadian oatmeal in the eyes of the British consumer is that it is not so free from hulls as the American, an objection which is caused by indifferent machinery and poorer milling. The excellence of the numerous cereal manufactures of our neighbors is well known.

There is said to be every prospect of a new railway from Toronto to Sudbury.

Dr. McAlpine, St. John, N. B., is building a tenement house in that city.

Clark Bros., of Toronto, have been awarded the bulk contract for the erection of the Normal School, London. It is understood their tender was over \$5,000 below the lowest local man.

It is proposed to establish a match factory in Winnipeg, for which the city council is asked to give a bonus of \$15,000. It is guaranteed that \$50,000 or more would be invested, and that at least fifty hands would be employed the first year.

The Kingston Cotton Mill instead of a bonus of \$25,000 from the council, proffer to make extensive alterations to their property and employ a large number of hands, in return for 20 years tax exemption.

Tenders are asked for the construction of a wharf and dredging at the Intercolonial Long wharf, St. John, N.B. the same to close on the 26th inst. The present wharf is to be extended seventy feet out into the harbor, a new wharf is to be built from the harbor line 650 feet long and 150 feet wide, and have a berth at each side for steamers.

It is reported in Beesbe Plain, Que., that the granite industry is about to be revived. The affairs of the two defunct companies have been finally closed, and a newly formed company has been floated.

Messrs. D. G. Loomis & Sons have secured the contract for the Sun Life building to be erected at Coaticook, Que.

Saxe & Archibald,
ARCHITECTS
Room 79, Imperial Building,
MONTREAL.

JOSEPH FABIEN,
Plain and Ornamental Plaster
Artful Marble and Plate Board.
WALL CEMENT A SPECIALTY.
Workshop and Yard:
4 to 8 Reading St., Pt. St. Charles, - MONTREAL.

C. ROSENBERG,
Importer and Jobber
of Wholesale Dry Goods & Fancy Goods
67 St. James St, MONTREAL.

Mason
HEGGLIE & STEWART
Contractors
30 St. John St.,
MONTREAL.

D. M. LONG,
Carpenter and Builder,
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Financial.

Thursday Evg. October 20th, 1898.

There are rumours of international troubles varied enough to create a panic if they were credited. It is evident however that little stock is taken in these reports. As to affairs in China, "wolf" has been cried out so often that the cry has become stale. The attitude of France over the Fashoda occupation is more serious, but, with the cloud of revolution rising on her horizon, or at least an insurrection, France is in no position to engage in a war with England. The peace negotiations in progress at Paris, between American and Spanish representatives, are not promising, but Spain will have to swallow any pill presented her by the States, however bitter, rather than take a worse dose from American guns. Porto Rico is now part of the United States, and our neighbours have a chance to show their talent as administrators of a distant possession inhabited by aliens. These rumours and conditions have been worked for all they worth, and more, for they are not reliable, by the bears on the leading stock exchanges. While they are rampant there is naturally stagnation as, though there is no cause for alarm there is for caution. Pacific has declined to 81 1/4 with sales at 82 to 82 1/2. Toronto Street has been sold at 103, Montreal Street 275 1/2, and Bank of Commerce has risen to 144 1/2. A new bank at Ottawa is talked of, inspired apparently by the great success of the Bank of Ottawa. If the conditions under which that bank was organized and have been conducted now existed the proposed new bank would have good prospects. But matters have materially changed since then, and managerial talent which the Bank of Ottawa has enjoyed would be difficult to secure. No bank is overdone with business, and competition amongst banks is as active as is desirable in their business interests. The Bank of Ottawa has commenced business in this city. Local money rates remain at 4 1/2 per call loans and 6 to 7 for trade paper.

The following comparative table in w. e. Oct. 19th, is supplied by Chas. Meredith & Co., Stock Brokers, Montreal.

BANKS.	Shares.	Highest.	Lowest.	Average Last Year
Montreal.....	11	245	245	239
Merchants.....	93	182 1/4	181 1/4	184
Quebec.....	10	125	125	125
Commerce.....	80	144 1/2	144	138
MISCELLANEOUS.				
Can. Pacific.....	4,704	84	81 1/2	82
Comm. Cable...	175	181	180	182
Telegraph.....	20	177	177	175
Rich. & Ont.....	200	100	99	110
M. S. R. rd.....	910	279	275 1/2	224
" (New Stock)xd	150	273 1/2	272	222
Montreal Gas Co..	23	187	186	187
Bell Telephone...	50	171	170	172 1/2
Royal Electric..	31	157	157	139 1/2
Toronto St. Ry... 1338	104	102 1/4	82 1/2	
Halifax Tm. Co...	60	130 1/2	129 1/2	109
Mont' Cotton Co...	85	153	152	136
Merchant Cotton..	30	147 1/2	147 1/2	132
Dom. Cotton Mills	991	100 1/2	93 1/2	92
Loan & Mort.....	10	140	140	140
Dom. Coal Pfd...	50	111 1/4	111	105 1/4
do Com.....	25	26	26	23
War Eagle.....	14,550	236	270 1/2	....

Brazilian exchange for the week ending the 19th, is as follows:

Oct. 13.....	8 25 3/2d
" 14.....	8 11-16d
" 15.....	8 9-10d
" 17.....	8 3/4d
" 18.....	8 1/2d
" 19.....	8 17-32d

MONTREAL CLEARING HOUSE.

Total for week ending Oct. 20, 1898.	Clearings.	Balances.
	\$14,600,794	\$1,988,679
Corresponding		
Week of 1897....	13,463,878	1,838,822
" " 1896....	11,096,903	1,566,473
" " 1895....	12,465,170	1,502,145

MONTREAL WHOLESALE MARKETS.

MONTREAL, October 20th, 1898.

The third week in October has furnished an average business, but it is apparent that this fall, notwithstanding the rosier conditions reflected in the increased note circulation of the Banks, will not come up to expectations. The absence of animation in some lines, and the conservative disposition shown in others, is moderating the belief of those who thought high prices of wheat would simply carry trade forward as on a wave; exports were increasing and altogether Canada's "goose hung high." (We are confining our remarks, be it remembered, to distributive trade, not manufacturing, which is less prejudiced by those passing circumstances which unsettles commerce—buying and selling.) To explain the inactivity by blaming the weather, is of course often utilized at this season; and to some purpose at the present time. But it would seem that the weather is not wholly the culprit. We should look for explanation in the direction of discounting the tales of wealth of the farming community of which we have heard so much, and conjecture that the consumptive requirements of the country will not be appreciably enlarged, if they are not less in the near future, judging from prices of the staples: wheat, dairy produce and lumber at present obtaining. This is not a pessimistic view. The trade of the country is reasonably active, but it is certainly not booming, and nothing can be gained by misrepre-

senting it. In the markets this week we note an advance in glass, tin, iron pipe, peas and eggs. Butter and cheese register fractional declines.

BUTTER AND CHEESE.—Purchases of fine creamery have been made since our last well below easiest figures prevailing seven days ago. Bearing upon the immediate future of values as reflected by the United Kingdom, it is pertinent to remark that first arrivals of Australian new season butter have reached London, and will naturally come into competition with the Canadian article. Concerning Canadian butter, the "Colonial Dairy Produce Report" of the 7th instant says: "Canadian butter is coming on the market in large quantities just now; last week it totalled 440 tons, and was the second country for amount imported, Denmark leading with 1,282 tons. It brings from 9ds to 102s, the latter price being for fancy brands." Cheese continues dull, with the heavy tendency more marked, if anything, and this will likely be the predominating aspect until the close of navigation. Buyers are bidding less than cost of cheese in store, and hence there could not be anything else but a deadlock. It is not a case of divergent views this time; holders are simply not anxious to do business for the love of it.

CEMENT AND ASHES.—Arrivals of cement this week were nil. Demand is fair for small lots future delivery, and prices show no change. The market for ashes is firmer No. 1 pots being quoted \$4.10 to \$4.20; seconds \$3.80 to \$3.90; pearls \$4.90 to \$5. Some improvement has also materialized latterly in demand.

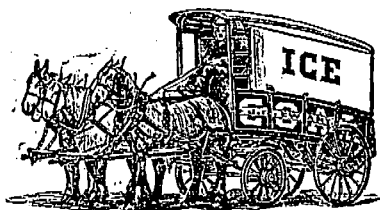
DRUGS AND CHEMICALS.—Conservative buying denotes both, and as fluctuations in primary prices are unusually tame, a more active spirit is hardly to be expected. Foreign opium advices are somewhat less favorable to holders, noting as they do a break in the drought and good rains with somewhat freer offerings by Turkish operators. German ergot has advanced 10d in London and the article is consequently, more firmly held here. Other than the above, no changes are observable in miscellaneous goods, neither is there much else in the way of suggestive new feature. Little or no movement in a large way is in progress in chemicals, and there is seemingly a disinclination to stock up to the same extent as at this season in other years.

FED.—Bran is fairly active and prices rule firm at \$12 for Manitoba. Shorts are "short" and buyers find it difficult to fill their wants. We quote \$14, and mouille \$16 per ton including bags. The recent rather heavier demand for shipping grades of hay has improved the feeling somewhat all round. No. 1 at \$6.50, No. 2 \$5 to \$5.50, and clover mixed, at \$4 to \$4.50 in car lots.

FLOUR AND MEAL.—The demand for flour from local and country buyers, is up to expectations, and prices rule steady (see prices current). Business in rolled oats is increasing with prices unchanged, namely \$3.50 in barrels and \$1.70 in bags.

GRAIN.—Owing to small offerings in the country, consequent on unfavorable weather conditions affecting farmers' deliveries, the local grain market cannot be said to be active, but what it loses in this respect it makes up for in firmness. The feature of the market is the upward tendency in peas, 65c being now bid afloat, while at points west of Toronto 60c has been paid, which figure is equal to 70c afloat here. Buckwheat is also strong, and prices are 1/2c to 1c per bushel higher at

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With using Wood and Coal we're done;
Ice we want, and Ice we'll get,
Ewart's still is best and cleanest yet!
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48c afloat. Oats are firm at 29½c bid, 30c asked afloat. Rye, 58c to 53½c afloat. Winnipeg advices report heavy rains throughout the country, and quote No. 1 hard Manitoba wheat at 72c, No. 1 northern at 67½c afloat Fort William.

GROCERIES.—The demand for sugars is fairly active at last week's quotations, granulated, \$4.40; yellows, \$3.65 per 100 lbs. London cables report a dull and easier market for beet, and on Wednesday quoted price ¼d lower. In New York importers of raws are waiting for refiners to bid higher, and meantime express indifference. The tea market is without special feature locally, buying still going on in a hand-to-mouth way. China cables report a firm market for Amoy Oolongs. Shanghai quotes good common Congous slightly firmer. London advices note arrival of Indian teas during September less than for months past; market at auction for those offering as on the whole steady. Ceylon teas maintaining strength. October is a good month for the coffee trade, and this year proves no exception, business being all that could be desired. It is noted that demand is growing for the cheaper mixtures, and whilst this must be regarded as a decadence in taste, there is undoubtedly an improvement in the quality of these compared to a few months ago—one brand retailing at 20c a pound tin in particular showing much merit for the money. Spices are in peddling request, and are generally firmly held. The market for rice is steady, with a reasonable movement going on for the season when in a measure the demand drops away. Southern rice evinces a firm tone, owing to freight insufficiency and consequent higher rates. There is more interest being given to molasses, and fair lots are being distributed by the wholesale trade. Barbadoes advices show that favorable weather has ensued after the recent hurricane, and that this will do much to repair the damage done to crops, though under any circumstances the loss must prove a heavy one, probably 10 per cent. Canned goods are quiet, and since recent sales of tomatoes at 80c and corn at 85c little has developed. Dried fruits are in average demand. According to cable advices, the Turkish fig crop is about done, and shipments for the season are practically over. In New York the scarcity of

Smyrna layers and the high prices of these is affording an opening for California figs on a larger scale than ever before attempted. Dates, according to reports, will be of exceptional quality this season; first arrivals will get here in about three weeks' time or thereabout. Something new in dates, by the way, has appeared on the American market; these are stuffed with Jordan shelled almonds; the combination is reported a "winner."

LEATHER AND HIDES.—No improvement is apparent in the volume of new business transacted. The few orders going out are for peddling lots to the small trade, large manufacturers still holding back for the causes which have been already fully threshed out. Quebec splits have been offered in fair lots at 17c, also buff and pebble at a shade under quotations held to fairly represent values hitherto, but all black leathers and western sole are steadily held. In the hide market tanners are only moderate buyers. There is no change to note as to values. Dealers continue to buy at 9c for No. 1 beef hides, 8c No. 2 and 7c No. 3. Calfskins are offering moderately and firm prices are obtained.

METALS AND HARDWARE.—An advance has been made in ingot tin L. and F. being now worth 10c and Straits 18½c. Galvanized sheets are also firmer. The improvement in wrought iron pipe is a feature which has apparently come to stay, and dealers are asking ¼c per foot more than the recent advance. English cables report pig tin undergoing active speculation, the volume of which may be judged by the fact that spot delivery quotations in London within the last fortnight have advanced £5 17s 6d at £80 17s 6d. Singapore wires prices on a parity £81 10s c.i.f. London, and it is probable further sympathy will be shown in an upward direction.

PAINTS AND OILS.—Turpentine continues to grow in strength, news from the south still favoring advances. Owing to these advices the local trade are firm at last weeks increase namely, 40c. As foreshadowed in our last review, glass has scored another advance, and 1st and 2nd break having enhanced 10c at \$1.70, and \$1.80 respectively, and 100 ft. to \$3.75, or 25c higher. Linseed oil is firm at the recent advance. It is to be noted Liverpool cable quotes the market there 9d higher at 18s 3d. The movement of trade in all lines is fairly active.

PRODUCE.—Fresh eggs are in good demand, although prices are rapidly near a price when these are prohibitive for the buyer who caters to ordinary trade. Strictly new laid are bringing 10c, No. 1 candled 14c, and No. 2 at 12c to 13c. Business in beans is fair for small lots, choice hand picked 95c to \$1; primes 85c to 90c. Sales of honey continue slow and as supplies are fairly abundant prices tend to easiness. It is generally commented upon that the pronounced apathy of consumers to take hold of this commodity is such as to bring home the lesson "chickens come



SEALED TENDERS addressed to the undersigned, and endorsed "Tenders for Extension of wharf at Cap aux Corbeaux, Baie St. Paul," will be received at this office until Monday the 7th day of November next, inclusively, for the Extension of the wharf at Cap aux Corbeaux, Baie St. Paul, Charlevoix County P. Q., according to a plan and specification, dated 19th September, 1898, to be seen at the offices of the Clerk of the Dominion Public Works, Quebec (Post Office Building), and the Postmaster at Baie St. Paul, and at the Department of Public Works, Ottawa.

Tenders will not be considered unless made on the form supplied and signed with the actual signature of tenderers.

An accepted bank cheque, payable to the order of the Minister of Public Works, for Two Thousand Dollars (\$2,000.00) must accompany each tender. This cheque will be forfeited if the party decline the contract or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order,

E. F. E. ROY,

Secretary.

Department of Public Works,
Ottawa, 14th October, 1898.

Newspapers inserting this advertisement without authority from the Department will not be paid for it.

home to roost" to honey. In past years so much adulteration was practised, that the public now regard honey dealers with suspicion, as well they might when much that they bought in the past was heavily loaded with glucose. The 1898 crop now offering is however a much different article, thanks to the Ottawa Analytic Bureau but still the sale of honey drags. Dark strained is being retailed at 3 lbs for 25c, and finds only few buyers. In a jobbing way the following are asked:—White clover comb, in 1 lb sections, 7c to 7½c; dark, 5½c to 6½c; white extracted, 6c to 6½c; and dark, 4c to 5c.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

Toronto, Oct. 20, 1898.

Business is quieter this week. The weather has been unfavorable, and the movement of produce small. In dry goods travellers are out with spring goods, but the demand is slow as yet. Light staples in fair demand, and sorting-up orders are coming in freely. Hardware is selling well, with values firm. In groceries there is a fair movement, with sugars easier and canned goods firmer. Leather in fair demand. Grain in good demand and higher, with receipts light. Money is firmer, with call loans on stocks 4½ per cent and prime commercial paper discounted at 6 to 6½ per cent. Sterling Exchange steady. Stocks fairly active with some irregularity in prices. Latest sales:—C.P.R. 82, Cable 180½, Toronto Ry. 102¾, Toronto Electric 135, General Electric 135, London Electric 115¼, Western Assurance 172¼, Northwest Land pr. 53, Ont. & Qu'Appelle 48, Dominion Savings 76¾, Bank of Commerce 145, Dominion Bank 256, Ontario Bank 112, Traders' Bank 108.



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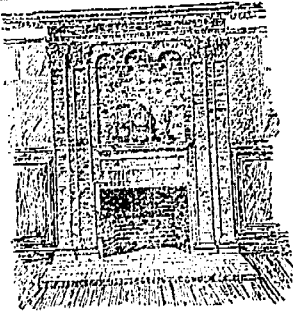
Nothing like them for alleviating irritation of the throat. Delicious as confections.

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J. B. PAUZE & CO.,

Carriage & Sign Painters,

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Best work done at moderate prices.

BUTTER, &c—The market for butter is firm, with choice grades in demand. Tub is quoted at 14 to 16c for the best and at 11 to 12½c for medium grades. Pound rolls are firm at 16 to 18c. Creamery unchanged, with rolls at 20 to 21c, and tub at 18 to 19c. Eggs 16 to 16½c per dozen for fresh in case lots, and at 14 to 15c for hold. Cheese easier at 8¼ to 9¼c per lb.

DRESSED HOGS—Receipts are small and prices rule firm. Choice selections \$5.25 to \$5.50 and heavy \$5.00.

FLOUR AND GRAIN—Flour is quiet and firmer. Straight rollers in wood, are quoted at \$3.15 to \$3.25 Toronto freight. Ontario patents at \$3.50 to \$3.60; Manitoba patents \$4.70 to \$4.75 and strong bakers at \$4.30 to \$4.40. Bran firm at \$8.25 to \$8.50 west, and shorts \$12 to \$13 west. Wheat is higher, with offering moderate. Red winter is selling at 67 to 67½c west, white at 67 to 68c and spring at 64 to 66c. No. 1 Manitoba hard nominal at 80 to 81c, Toronto freights. Rye is higher at 44c west, and 45c east. Oats also higher at 24½ to 25c west. Peas are up to 55 to 57c at outside points. Corn firm at 33½ to 34c west, and 40 to 41c on track Toronto for American. Barley firm, with No. 1 quoted at 44 to 45c north and west, and No. 2 at 41 to 42c.

GROCERIES—Trade quiet this week, with prices generally unchanged. Sugars are quoted at \$4.37 to \$4.58 per cwt. for granulated and at 3¾ to 4¼c for yellows, according to quality. Teas are firm with good demand for Japans and Ceylons. Rio coffee 8 to 12c according to quality. Dried fruits are steady; the first crop of new Valencia raisins are selling at 4½c to 5c for off-stalk, and at 5½ to 6c for selected. Currants are unchanged at 5¼ to 6¼c. Canned goods are firm; Fraser river salmon (sockoyo) \$1.40 to \$1.50; tomatoes 90 to 95c; peas 80 to 85c; corn 85 to 95c.

STOCKS AND BONDS.

NAME.	Par Val's.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent. Price Oct. 20th (Bid)	Cash value per S
British North Am.....	243	4,866,666	4,866,666	1,387,000	2½	Apr. Oct	115	.....
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3½	June Dec	145	72 50
Commercial, Windsor..	40	500,000	348,460	113,000	3	.....	105	42 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	3	May	255½	127 75
Eastern Townships.....	50	1,500,000	1,500,000	835,000	3½ & 3	Jan July	150	75 00
Hamilton.....	100	1,250,000	1,250,000	775,000	4	June Dec	188	188 00
Hochelaga.....	100	1,000,000	999,600	450,000	3½	June Dec	155	155 00
Imperial.....	100	2,000,000	2,000,000	1,200,000	4 & 1	June Dec	211	211 00
Jacques Cartier.....	25	500,000	500,000	250,000	2½	June Dec	110	27 50
Merchants' Can.....	100	6,000,000	6,000,000	2,000,000	4	June Dec	181	181 00
Merchants' Halifax.....	100	1,500,000	1,500,000	1,175,000	3½	Aug	180	180 00
Molsena.....	50	2,000,000	2,000,000	1,500,000	4 & 1	April	200	100 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	240	180 00
Nationale.....	25	1,200,000	1,200,000	100,000	3	.....	90	18 00
New Brunswick.....	100	500,000	500,000	600,000	6	Jan July	.....	.....
Ontario.....	100	1,000,000	1,000,000	85,000	2½	June Dec	111½	111 50
Imperial.....	100	1,500,000	1,500,000	1,125,000	4	June Dec	200	200 00
People's of N. B.....	150	180,000	180,000	130,000	4	Jan July	250	375 00
Quebec.....	100	2,500,000	2,500,000	650,000	3	June Dec	.....	.....
St. Stephen's.....	100	200,000	200,000	45,000	2½	April	.....	.....
Standard.....	50	1,000,000	1,000,000	800,000	4	June Dec	183	183 00
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	242	242 00
Traders.....	100	700,000	700,000	50,000	3	June Dec	105	105 00
Union (Hallfax).....	50	600,000	500,000	225,000	3½	.....	123	61 50
Union of Can.....	50	2,000,000	1,935,600	350,000	3	Jan June	105	63 00
Ville Marie.....	100	500,000	479,620	10,000	3	June Dec	92	92 00
Western.....	100	500,000	385,000	118,000	3½	Apr	.....	.....
Agri. Sav. and Loan Co.....	50	630,000	630,200	180,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,185,000	3,185,000	800,000	4½	Jan	170	170 00
Brit. Can. Loan & Inv. Co.....	100	2,000,000	398,473	120,000	3½	Jan July	95	95 00
Brit. Mortg. Loan Co.....	100	450,000	314,765	90,000	3½	July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	100,000	2	Jan	60	12 50
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	3½	Oct	55	55 00
Can. Landed & Nat'l Inv't Co.....	100	2,000,000	1,004,000	350,000	3	Jan July	94	94 00
Can. Perm. Loan and Sav.....	50	5,000,000	2,600,000	1,450,000	3½	June Dec	111	55 50
Can. Sav. & Loan Co.....	50	750,000	734,175	200,000	3½	Jan July	113½	56 75
Central Can. Loan & Sav. Co.....	100	2,500,000	1,250,000	345,000	3	Jan July	128	128 00
Dominion Sav. and Inv. Co.....	50	1,000,000	930,637	10,000	2½	July Dec	76½	35 25
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1½	Jan	132	66 00
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	3	Mar	98½	98 75
Freehold Loan and Sav. Co.....	100	3,221,500	1,319,100	659,550	3	June Dec	90	90 00
Hamilton Loan and Sav. Co.....	100	1,500,000	1,100,000	347,398	3	Jan July	111	111 00
Homo Sav. and Loan Co.....	10	2,000,000	200,000	200,000	3	Jan	140	14 00
Huron & Erie Loan & Sav. Co.....	50	3,000,000	1,400,000	750,000	4½	Jan July	146	83 00
Imperial Loan and Inv. Co.....	100	700,000	716,020	164,054	3½	Jan July	95	95 00
Landed Banking and Loan.....	100	700,000	688,381	180,000	3	Jan July	112	112 00
Land. & Can. Loan and Ag.....	50	5,000,000	700,000	410,000	4	Feb	60	30 00
London Loan Co.....	50	679,700	631,500	81,000	3	Jan	107	53 50
London and Ont. Inv. Co.....	100	2,750,000	553,000	160,000	3½	Jan July	76	76 00
Manitoba & North-W. Ln Co.....	100	1,500,000	375,000	111,000	3	Jan July	35	35 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan	175	70 00
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	5	April	185	74 00
Montreal Street Ry. Co.....	100	1,800,000	1,800,000	.....	2½	Feb. *	273	136 50
Montreal Cotton Co.....	50	1,400,000	1,400,000	600,000	4	Oct	150	150 00
Merchants Mfg Co.....	100	600,000	600,000	.....	3½	Feb	130	130 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3	Mch	136	182 00
Ont. Indus. Loan and Inv.....	100	456,800	314,336	190,000	3	Jan July	.....	.....
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	480,000	3½	Jan July	124	62 00
People's Loan and Dep. Co.....	50	600,000	599,629	40,000	2½	Jan July	25	12 50
Real Est. Loan Co.....	50	581,000	373,720	50,000	3	Jan July	50	25 00
Richellen and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	98½	90 00
The Royal Electric Co.....	100	1,500,000	1,500,000	232,862	4	Jan. *	155	155 00
Toronto Electric Light Co.....	100	500,000	500,000	20,000	2	Jan.	135	135 00
Toronto Street Railway.....	100	6,000,000	6,000,000	.....	1	Jan. *	102½	162 75
Union Loan and Sav. Co.....	50	1,000,000	699,620	200,000	3	July	70	35 00
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	3	July	150	60 50
Western Loan & Trust Co.....	50	2,201,200	1,611,721	52,000	3½	June Dec	98	49 00
Windsor Hotel.....	100	100	100 50

* Paying quarterly dividends.

McCuaig, Rykert & Co.

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CABLE ADDRESS, "Cuaig."

CODES: Bedford McNeil; Moreing & Neal; A.B.C.; Clough's. Lieber's Standard.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, OCT. 20, 1898.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale				
Boots and Shoes.				Mens.	Boys.	Youths.	Brooms.				Heavy Chemicals.				
Brogans or Coburgs		\$0 70	0 80	\$0 80	\$0 65	\$0 55	\$0 60	Spec. A		1 20	0 00	Bleaching Powder		2 25	2 50
Split Balmorals		0 90	1 10	0 50	0 90	0 70	0 75	Rose 4 varn. hand heavy		2 85	0 00	Blue Vitriol		4 50	5 50
Kip		1 10	1 20	0 95	1 00	0 80	0 85	Pansy 4 " " medium		2 65	0 00	Brimstone		2 00	3 00
Bun	or Congress	1 20	1 50	1 00	1 20	0 90	1 00	Thistle 4 " " "		2 30	0 00	Caustic Soda 60		1 50	2 35
Split Boots		1 30	1 75	1 10	1 25	0 90	1 00	Map Leaf A 4 stgs.		2 85	0 00	" " 70		2 00	2 25
Kip		2 10	2 75	1 50	1 75	1 10	1 30	- B 4 " stained		2 40	0 00	Soda Ash		1 50	2 00
Grain	\$2.00 to \$3.00, Felt Sox	2 10	2 75	1 50	1 75	1 10	1 30	Shamrock A 4 " varn han		2 30	0 00	Soda Bicarb		2 25	2 35
Felt Boots, half fox		\$1 75, \$2 00 full	2 42	2 50				- B 4 " stained		2 15	0 00	Sal. Soda		0 75	0 8
								Daisy A 3 stgs varn handle		2 10	0 00	" Concentrated		1 50	2 00
								- B 3 " stained		1 75	0 00	Dyestuffs.			
								Tulip No. 1 3 stgs " "		1 80	0 00	Archil con.		0 27	0 29
								" " 2 2 " " "		1 40	0 00	Cutch		0 08	0 09
								Curling 4 " "		3 25	0 00	Ex. Logwood		0 10	0 15
								Ship		3 00	0 00	Chips		2 00	2 50
								Ex-Ship		3 25	0 00	Indigo (Bengal)		1 50	1 75
								Drugs & Chemicals				Indigo Madras		0 70	1 00
								Acid Carbolic Cryst med.		0 80	0 40	Gambler		0 04	0 05
								Aloes, Caps.		0 16	0 18	Madder		6 10	0 15
								Alum		1 40	1 50	Sumac		55 00	65 00
								Borax, xtls		0 05	0 06				
								Brom. Potass		0 65	0 70	Fish.			
								Camphor. Eng. Refoz. ck		0 50	0 60	Distributors prices.			
								" " Ref Rings		0 55	0 85	Cape Bret. Herring		0 00	0 00
								Citric Acid		0 40	0 45	Labrador Herrings		4 60	5 00
								Copperas, per 100 lbs		0 65	0 80	No. 1 Shore Herrings		0 00	4 50
								Cream Tartar		0 20	0 25	" Nova Scotia		0 00	4 50
								Epsom Salts		1 50	1 75	Mackerel No. 1. patis.		0 00	1 75
								Glycerine		0 18	0 22	" " 1/2 barrel.		0 00	0 00
								Gum Arabic per lb.		0 25	0 50	Green Cod, No. 1		0 03	4 50
								" Trag.		0 50	1 00	Green " large		0 00	0 00
								Morphia		1 75	1 85	Draft		0 00	0 00
								Opium		4 75	5 00	No. 2		0 00	0 00
								Oxalic Acid		0 10	0 12	Large dry Gaspe per qntl.		4 50	0 00
								Phosphorus		0 65	0 75	Salmon No. 1 bris Lab.		14 50	15 00
								Potash Bichromate		0 09	0 12	Salmon, (terces)		0 00	0 00
								Potash Iodide		3 40	3 75	" Brit. Col bris.		0 00	0 00
								Quinine		0 30	0 40	Boneless Fish		0 03	0 04
								Strychnine		0 75	0 90	" God		0 05	0 06
								Tartaric Acid		0 35	0 40	Finnan Haddies		0 00	0 07
								Tin Crystals		0 16	0 20	Sea Trout No. 1 split p.		0 00	0 00
								Licorice.				" half bris.		0 00	0 00
								Y. & S. stick, 4, 6, 8, 12, & 16 to lb., 5 lb. boxes.		3 00	0 00	Flour.			
								Acme Licorice Pellets, 5 lb. cans.		2 00	0 00	Winter Wheat patents		3 35	4 10
								Y. & S. Licorice Lozenges, 5 lb. cans.		1 50	0 00	Manitoba patents		4 50	4 70
								Tar, Licorice & Tolu Waters, 5 lb. cans.		2 00	0 00	Straight roller		8 50	3 60
								"Purity," pure cent sticks, 100 to box.		0 75	0 00	do bags		1 65	1 75
								Pliable Licorice, 100 pieces to box.		0 70	0 00	Extra, in bags		0 00	0 00
												Superfine		0 00	0 00
												Manitoba Strong Bakers		4 20	4 40
												Oatmeal, brl.		3 50	3 60
												Bran Manitoba		60 00	12 00
												Bran Ontario		12 00	12 00
												Shorts		0 00	14 00
												Wheat		16 00	00 00

PRELIMINARY ANNOUNCEMENT

HARDWAREMEN,
MERCHANTS
and FACTORS

desiring to handle an excellent British Cycle are invited to communicate with

THE ACTON CYCLE CO.,
ACTON VALE,
LONDON, ENGLAND.

"THE DIAMOND QUEEN."

"THE DIAMOND QUEEN."

Liberal Agency terms.

HARDWARE—Trade is fairly active and prices generally unchanged.

HIDES AND SKINS—The hide market is quiet, with cured quoted at 9 to 9 1/4c. Greens are unchanged, dealers paying 8 1/2c for No. 1, 7 1/2c for No. 2 and 6 1/2c for No. 3. Calfskins 10c for No. 1, and 8c for No. 2. Sheepskins 60 to 70c. Tallow rules at 3 1/2 to 4 1/4c.

LIVE STOCK—Cattle are in fair demand and unchanged. Exporters are quoted at 4 to 4 1/4c per lb., and bulls at 3 1/4 to 3 3/4c. Butchers' cattle steady, the best selling at 3 3/4 to 3 7/8c, medium at 3 1/2 to 3 5/8c and inferior at 3 to 3 1/4c. Heavy feeders 3 to 3 1/2c, and stockers 2 1/2c to 3 1/4c. Calves \$3 to \$7 each. Milch cows \$28 to \$45 each. Sheep are unchanged, with ewes 3 1/4 to 3 3/4c, and bucks 2 1/2 to 2 3/4c. Lambs 4 to 4 1/4c per lb.

Hogs are easier, the best bacon lots bringing \$4.25 to \$4.30 per cwt. and heavy shippers \$4. to \$4.20.

PROVISIONS — There is a good demand for cured meats, and prices are firm. Mess pork \$16.00 to \$16.50 and short cut \$16.50 to \$16.75. Bacon rules at 8 1/2 to 9c. Breakfast bacon 11 to 12c, and smoked hams 10 1/2 to 11 1/2c. Rolls 8 3/4 to 9c. Lard is steady; tierces 7 to 7 1/4c, tubs 7 1/2c and pails 7 1/4 to 8c; compound lard 6 to 6 1/2c. Beans are quoted at 60 to 80c per bushel, the latter for hand-picked. Dried apples 3 1/2 in quantiles and 4 to 4 1/2c in small lots. Apples 75c to \$1.25 per barrel. Potatoes 60 to 65c per bag on track.

Wool — Trade dull and prices unchanged. Fleece 15c, and unwashed 10c. Pulled supers 18 to 19c, and extras 20 to 21c.

L. LIPSHITZ. H. ELLISON.

CANADA MILL STOCK CO.

Offers for Sale

- 50 tons Mixed Cottons
- 50 tons Old Satinets
- 5 tons Mixed Softs
- 5 tons Mixed Hards
- 5 tons Fine Offers
- 10 tons Bleached Shirt Cuts
- 25 tons Mixed Papers.

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Quotations cheerfully submitted.

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and Bowling Alley Balls
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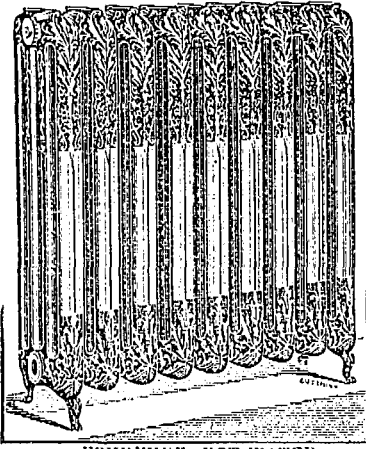
Telephone 6057.

Branch Store: Ottawa



MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, OCT. 20, 1908

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Farm Products.		Groceries.		Molasses (Barbados)		Vermicelli, Canadian	
Butter: Finest Creamery	0 18 1/2 0 19	Barley, malting.....	0 45 0 50	Porto Rico.....	0 32 0 33	Macaroni.....	0 05 0 06
Township's Dairy.....	0 14 0 15	" feed in store.....	0 38 0 34	Trinidad.....	0 00 0 00	" Italian.....	0 10 0 13
Western Dairy.....	0 14 0 15	Peas, per 60 lbs, a float.....	0 65 0 66	Cuba.....	0 00 0 00	Peel—Citron.....	0 16 0 18
Ordinary grade Creamery.....	0 12 1/2 0 13 1/2	Corn, Ontario.....	0 00 0 00	Extra Dessert.....	0 00 0 00	Orange.....	0 13 0 15
CHEESE:		" duty paid.....	0 00 0 00	Raisins:		Lemon.....	0 12 0 12
Finest White.....	0 05 1/2 0 09	Tea, (Ht.-Cheat & Cad.)..		Sultanas.....	0 09 0 12	Chocolate	
Finest Colored.....	0 05 1/2 0 09	Japan, com. to med., lb.....	0 15 0 13	Loose Musc. California..	0 06 0 09 1/2	Vanilla, yel. wrap, 24 x 1/2 lb	0 24 0 36
Quebec, Finest.....	0 08 1/2 0 09 1/2	" good med. to fine.....	0 17 0 19	Layers, London.....	1 50 1 75	do Chamois do do	0 43 0 45
Eggs: as to grade.....	0 09 0 19	" choicest.....	0 22 1/2 0 25	Con. Cluster.....	2 20 0 00	do Pink do do	0 50 0 56
Hors: per lb.....	0 15 0 16	" fancy.....	0 26 0 36	Extra Dessert.....	2 50 0 00	do Blue do do	0 58 0 56
" Old.....	6 00 0 60	" dust.....	0 08 0 00	Royal Bucking'm.....	5 50 0 00	Tip, Van. Green do do	0 60 0 56
Mou Products:		Y. Hyson, com. to good.....	0 11 0 20	Valencia off stalk.....	0 04 1/2 0 03	do do Lilac do do	0 58 0 56
Bacon, smoked, per lb.....	0 11 1/2 0 12	" fine to finest, lb	0 30 0 45	" Selected.....	0 00 0 05 1/2	do do Bronze do do	0 65 0 74
Hams, city cured, ".....	0 10 1/2 0 11	Gunpowder, Moyune.....	0 17 0 20	" Layers.....	0 07 0 00	do do White do do	0 73 0 83
" Canvassed.....	0 30 0 00	" good.....	0 25 0 35	Currants, Provincials.....	0 04 1/2 0 06	Unsweet'd blue prem do	0 39 0 42
Pork Ca. a.c. per bbl.....	16 00 16 50	Pingsuey med to good.....	0 11 0 18	Fillstras.....	0 04 1/2 0 00	Starch:	
do mess.....	16 00 16 00	" fine to finest.....	0 19 0 23	Patras.....	0 00 0 00 1/2	Can. Laundry.....	0 05 0 00
Lard, per lb Can pure.....	0 08 1/2 0 09 1/2	Oolong.....	0 28 0 42	Vostizzas.....	0 00 0 03	Silver Gloss.....	0 00 0 07 1/2
" Com. Refined.....	0 05 0 05 1/2	Congou, common.....	0 11 0 13	Prunes.....	0 06 0 10	Benson's Prep. Corn.....	0 00 0 00
SEEDS:		" good common.....	0 15 0 20	Figs in bags.....	0 00 0 00	Can. Pure Corn.....	0 01 0 00
Clover, red, per lb.....	0 07 1/2 0 09	" med. to good.....	0 22 1/2 0 27 1/2	" new layers.....	0 00 0 00	Vinegar, Imp Trip, 1 brl.....	0 33 0 00
Alaska, per lb.....	0 07 1/2 0 09	" fine to finest.....	0 32 0 35	Dates.....	0 00 0 00	Cote D'or.....	0 23 0 00
Timothy, (Can'n) per bah.....	2 25 2 50	Indian.....	0 17 1/2 0 30	Sh. Almonds, bxs.....	0 19 0 25	Crystal Pickling.....	0 23 0 00
" Western.....	1 60 1 90	Darjeelings.....	0 35 0 45	S. S. Tarragons.....	0 09 1/2 0 10	W. W. XXX.....	0 23 0 00
Flax 66 lbs.....	0 65 0 70	Ceylon.....	0 16 0 35	Walnuts.....	0 12 0 00	W. W. XX.....	0 25 0 00
Pall Rye.....	0 90 1 00	Coffee, Mocha (green)—	0 25 0 36	" Grenoble.....	0 09 1/2 0 10	W. W. X.....	0 00 0 20
Millet.....	0 80 1 00	Java.....	0 22 0 35	Filberts.....	0 09 1/2 0 10	Pure Malt.....	0 45 0 00
Hungarian.....	0 90 1 10	Maracalbo.....	0 17 0 18	Spices: Cassia..... mats	0 09 1/2 0 12 1/2	Cider X.....	0 17 0 00
SUNDRIES—		Jamalca.....	0 17 1/2 0 19 1/2	Mace..... chests	0 90 1 20	" XXX.....	0 27 0 00
Potatoes, per bag (Car).....	0 60 0 75	Rio.....	0 11 0 13	Cloves.....	0 15 0 16	Soap: Best Laundry.....	0 06 0 08 1/2
Honey.....	0 04 0 08	Plantation Ceylon.....	0 27 0 29	Nutmegs.....	0 60 0 30	" Common.....	0 02 0 05
Beeswax.....	0 08 0 00	Chitico.....	0 06 0 11	Jamalca ginger, bl.....	0 20 0 25	Matches: Telegraph.....	3 25 3 45
BEANS: white ordinary bus.....	0 85 0 91	Canadian do.....	0 05 0 06	" unbl.....	0 17 0 18	" Telephone.....	3 05 3 25
" hand-picked.....	0 95 1 00	Sugars:		African.....	0 08 0 10	" Parlor.....	0 10 0 00
Maple Sugar.....	0 0 1/2 0 06	Ex Granulated, brls.....	0 00 0 04 1/2	Pimento.....	0 07 1/2 0 08	" Tiger.....	2 90 3 10
Maple Syrup in wood.....	0 04 0 04 1/2	German gran'd.....	0 00 0 04 1/2	Pepper, Black.....	0 12 0 13	Sovereign.....	3 00 0 00
Maple Syrup in tins.....	45 55	Ex Ground, in brls.....	0 05 0 00	" White.....	0 20 0 21	Washboards:	
Grain.		" in bxs.....	0 05 1/2 0 00	Mustard, 4 lb jar, Eng.....	0 72 0 75	Royal Lily.....	1 12 0 00
Hard Man No. 1 Ft. Will.....	0 00 0 00	Powdered, in brls.....	0 04 1/2 0 00	" 1 lb.....	0 23 0 25 1/2	do Rose.....	1 20 0 00
" No. 2.....	0 00 0 00	Paris Lumpes, in brls.....	0 05 0 05 1/2	" 4 lb jars, Cana.....	0 65 0 70	Globe.....	1 20 0 00
Date No 2 float.....	1 37 1 32 1/2	" half brls.....	0 05 1/2 0 05 1/2	" 1 lb.....	0 22 0 24	Improved Globe.....	1 30 0 00
		" 100-lb bxs.....	0 05 1/2 0 05 1/2	Rice, standard B.....	3 25 3 35	Hardware:	
		" 50-lb bxs.....	0 05 1/2 0 05 1/2	" Patna..... \$ 100 lb.	4 25 4 75	Antimony.....	0 04 0 10
		Branded Yellows.....	0 03 1/2 0 04	" Burmah.....	4 00 4 25	Tin, Block, L & F, \$ lb.....	0 00 0 16
				" Crystal Japan.....	5 00 5 25	" Stralts.....	0 14 0 00
				" Carolina..... \$ 100 lb	6 75 7 75	" ".....	0 16 0 16 1/2
				Taploca, Pearl.....	0 04 0 06	Copper: Ingot.....	0 13 0 13 1/2
				" Flake.....	0 03 1/2 0 04	" ".....	0 14 0 20
				Gelatine, 1 qt pk.....	1 15 0 00		
				" 1/2 qt pk.....	1 75 0 00		
				" 2 qt pks.....	2 30 0 00		



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New for 1898 **HAMILTON RADIATORS**
FOR HOT WATER and STEAM.

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SUCH AS
MUSICAL BOXES, CLOCKS AND AUTOMATIC MUSICAL CABINETS.
J. GERTHARDT, Manager.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, OCT. 20, 1898

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.	\$ c \$ c	Coil Chain—		Metal Scrap		Tallow, cake	
CUT NAIL SCHEDULE.		5-16.....	0 00 5 00	No. 1 Wrought Iron.....	12 00	" barrel.....	0 04 0 04
Base Price, per Keg.....	1 75 0 00	3-16.....	3 50 0 00	No. 1 Machinery.....	12 00	Leather	
Extras—Over and above 30d.,	less 5c keg	1/2.....	3 25 0 00	Stove.....	9 00	No. 1 B. A. Sole.....	0 24 0 25
40d, 50d, 60d and 70d Nails,	rebate.	7-16.....	3 15 0 00	Malleable iron.....	3 50	No. 2 B. A. Sole.....	0 23 0 23 1/2
Cut and Fence Nails—		4.....	3 00 0 00	Hard Steel	6 50	No. 3 B. A. Spanish Sole	0 19 0 21
16 and 20d Hot Cut, per 100 lbs	0 05 0 00	Galvanized Iron:		(per long ton 2240 lbs.)		Buffalo Sole, No. 1.....	0 22 0 23
10 and 12d ".....	0 10 0 00	Morewoods Lion, No. 28.	5 00 5 10	Lead solid.....	0 02 1/2	" No. 2.....	0 18 0 21
8 and 9d ".....	0 15 0 00	Queen's Head,		" tea.....	0 06	Slaughter, No. 1.....	0 26 0 28
6 and 7d ".....	0 30 0 00	or equal.....	4 00 4 25	Light Brass.....	0 09 1/2	light medium & heavy.....	0 26 0 23
4 and 5d ".....	0 40 0 00	Common.....		Copper Bottoms.....	0 09 1/2	" No. 2.....	0 24 0 25
3d ".....	0 85 0 00	Bar Iron, per 100 lbs.		Heavy Copper.....	0 10 1/2	Harness.....	0 26 0 31
2d ".....	1 00 0 00	Schedule Extras adopted		Red Brass.....	0 08 1/2	" Light, heavy.....	0 34 0 36
Cut spikes 10c, per Keg ad-		July 7th.		Heavy Yellow Brass.....	0 06 1/2	Upper, heavy.....	0 33 0 35
vanca.		Ord. Crown.....	1 45 1 50	Yellow Metal Sheathing	0 06 1/2	Grained Upper.....	0 35 0 38
Fine blued nails—		Best Refined.....	2 25 2 50	Wane:		Scotch Grain.....	0 35 0 38
2d per 100 lbs.....	1 00 0 0	Norway.....	3 00 0 00	Bright and Annealed		Kip Skins, French.....	0 32 0 35
8d ".....	1 50 0 0	Sheet Iron 10 to 16 G		No. 6, 7 and 8.....	2 60 0 00	Canada Kip.....	0 30 0 30
Casing Box, Tobacco Box		" " 18 to 20 G	1 80 0 00	5c, per 100 lbs. extra		Hemlock Kip.....	0 50 0 60
and Flooring Nails—		" " 22 to 24 G	2 00 0 00	net for Oiled	3 20 0 00	" Light.....	0 50 0 60
20 to 30d per 100 lbs.....	0 55 0 1	" " 26 G	2 10 0 00	Galv. No 6 to 9 "		French Calf.....	0 50 0 60
10 to 16d ".....	0 60 0 1	Boiler plates, iron, 1/4 in.	0 00 1 75	Trade discount on above		Splits, light and medium.	0 22 0 25
8 and 9d ".....	0 65 0 1	" " 3-16 in	0 00 2 50	35 per cent f.o.b.		" heavy.....	0 21 0 23
6 and 7d ".....	0 70 0 1	Boiler Heads, steel.....	0 00 2 25	Montreal		" small.....	0 20 0 22
4 to 5d ".....	0 95 0 00	Hoops.....	3 00 0 00	Barbed Wire—	2.00 f.o.b.	Leather Board, Canada.....	0 08 0 10
8d ".....	1 20 0 00	Band Canadian, 1 to 6 in.		2 and 4 barbs.....	Montreal.	Enamel Board, per ft.....	0 16 0 18
Finishing nails—		30c; over base of ordi-		Plain Twist 2 and 3 wrs.	Quebec	Pebble Grain.....	0 11 0 13
3 inch and longer per 100 lbs	0 60 0 00	iron, smaller size Extras		Staples.....	Ontario.	Glove Grain.....	0 12 0 13
2 1/2 and 2 3/4 inch.....	0 65 0 00	as adopted July 7th.		Spring Wire per 100, 76c		B. Calf.....	0 15 0 20
2 and 2 1/4 ".....	0 70 0 00	Canada Plates:		net extra. Special hay		Brush (Cow) Kid.....	0 11 0 13
1 1/2 and 1 3/4 ".....	0 95 0 00	Good Brands.....	2 15 2 25	balancing wire per 100, 25c		Buff.....	0 13 0 16
1 1/4 ".....	1 20 0 00	Full Polished.....	3 00 3 25	net extra.		Russetts, light.....	0 11 0 11
1 ".....	1 50 0 00	Wrot Iron pipe, 1 in 1 in.	2 05 2 45	Rope.		" heavy.....	0 13 0 15
Slating nails—		1/2 in.....	2 45 2 85	Seal 7-16 and up.....	0 93	" No. 2.....	0 35 0 40
1 1/2 and 1 1/4 inch per 100 lbs..	0 95 0 00	3/4 in.....	2 90 3 30	" 3/4 ".....	0 101	" Saddlers.....	0 28 0 30
1 1/4 ".....	1 20 0 00	1 1/4 in.....	5 95 6 35	" 3-16 ".....	0 114	Imt. French Calf.....	0 65 0 75
1 ".....	1 50 0 00	2 in.....	9 35 9 75	Manilla 7-16 ".....	0 115	English Oak.....	8 00 9 00
Common barrel nails—		per 100 ft. nett.		" 5 16 ".....	0 121	Rough.....	0 20 0 25
1 1/2 inch per 100 lbs.....	1 00 0 00	Steel, cast per lb.....	0 08 0 10	" 3 ".....	0 123	Dongola, extra.....	0 38 0 42
1 ".....	1 00 0 00	" Spring, 100 lbs.....	2 50 0 00	" 1 1/2 ".....	0 124	" No. 1.....	0 20 0 22
1/2 ".....	1 25 0 00	" Tire.....	1 90 0 00	" 3-16 ".....	0 131	" ordinary.....	0 12 0 15
3/4 ".....	1 50 0 00	" Sleigh shoe, 100 lbs..	1 85 0 00	Lath yarn.....	0 07	Colored Pebbles.....	0 18 0 16
Oilch nails—		" Machinery.....	2 25 3 00	Wire Nails.		" Calf.....	0 16 0 22
3 inch and longer per 100 lbs	0 60 0 00	Tin Plates:		Base Price.....	1 85	Oils	
2 1/2 and 2 3/4 inch.....	0 65 0 00	IC Coke.....	2 85 3 00	Carload.....	1 83	Cod Oil.....	0 35 0 40
2 and 2 1/4 inch.....	0 70 0 00	IC Charcoal.....	3 25 3 50	2d extra.....	1 00	S. R. Pale Seal.....	0 40 0 45
1 1/2 and 1 1/4 ".....	0 95 0 00	IX Charcoal.....		2d f.....	1 00	Straw Seal.....	0 35 0 37 1/2
1 1/4 ".....	1 20 0 00	IX Charcoal.....		3d.....	0 65	Cod Liver Oil, Nfd.....	0 55 0 95
1 ".....	1 50 0 00	IXX ".....		4d and 5d.....	0 40	" Norwegian	
Sharp and flat pressed nails		DC ".....		5d and 7d.....	0 30	" Process.....	1 10 1 20
3 inch and longer per 100 lbs.	1 35 0 00	DX ".....		8d and 9d.....	0 15	Castor Oil.....	0 09 0 10
2 1/2 and 2 3/4 inch.....	1 50 0 00	DXX ".....		10d and 12d.....	0 10	Castor Oil brls.....	0 08 0 09 1/2
2 and 2 1/4 ".....	1 65 0 00	Terna Plate IC, 20x28.....	6 00	16d and 20d.....	0 06	Lard Oil, Extra.....	0 55 0 60
1 1/2 and 1 1/4 ".....	1 35 0 00	Russ. Sheet Iron.....	0 09 0 10	30d to 60d.....	0 06	" No. 1.....	0 50 0 55
1 1/4 ".....	2 50 0 00	Anchors, per lb.....	0 04 0 05	Hides and Tallow		Linseed, raw, nett.....	0 48 0 50
1 ".....	3 00 0 00	Lion & Crown tin'd sh'ts..	5 50	Montreal Green Hides		" boiled, nett.....	0 51 0 53
Nails packed in 50 lb. kegs		23 and 24 gauge case lots	5 60	" No. 1.....	0 00 0 09	Olive, pure.....	0 00 0 90
charged 10 cents per 100 lbs.		less.....	5 75 6 00	" No. 2.....	0 00 0 08	Extra, qt., per case.	3 00 3 70
extra.		26 gauge.....	0 00 0 00	" No. 3.....	0 03 0 07	Turpentine, nett.....	0 48 0 49
Oilch and Pressed Nails		Lead: Pig, per 100 lbs; ..	3 75 3 90	Fanners pay \$1 extra for		Imperial Oil Co's. Oils:	
only packed in 50 lb. boxes		Sheet,.....	4 00 4 25	sorted, cured & inspect'd		500 Imperial Cylinder.....	0 65 0 74
boxes to be charged at sche-		Shot, per 100 lbs.....	6 00 6 50	Sheepskins.....	0 00 0 00	500 Imperial Engine.....	0 40 0 45
dule prices.		Lead Pipe, per 100 lbs....	ees 10 p.c.	Clips.....	0 00 0 00	Majestic Cylinder.....	0 75 0 85
			7 00 0 00	Lambskins each.....	0 65 0 70	Majestic Engine.....	0 40 0 5
			ees 25 p.c	Calfskins, No. 1.....	0 10 0 00	Premier Cylinder.....	0 60 0 8
			0 00 0 25	" No. 2.....	0 08 0 00	Premier Engine.....	0 35 0 4
			5 10 6 00	Horse hides west, No. 1	0 00 2 00	Perfection Engine & Dyn.	0 30 0 4
			0 17 0 15 1/2	" City No. 2.	0 00 1 50	Phenix Machine.....	0 22 0 2

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Oilch and Pressed Nail four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage 1/4 and 5/16 in. 70 per cent.; 4 1/2 in. and larger 60 and 10 per cent. Machine bolts 1/4 and 5/16 in. 70 per cent. 1/2 in. and larger 65 and 10 per cent. Tire bolts 70 and 5 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Glass, etc 4 mos. or 3 per cent. off in 30 days. Turpentine, and Linseed Oils net.

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Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:		Salt.		Mill culls, 1 to 2 in.	10 00 11 00	Ports—	
Car Lots Store, [2. p.c. off]	\$ c. \$ c.	Liverpool per bag	\$ c. \$ c.	3 in. cull deals, do	8 50 10 00	Tarragona	\$ c. \$ c.
American P.W.	0 13 0 14	Canadian, in small bags . .	2 10 3 00	3 in. sound to clear, as to gds.	20 80 45 00	Sandeman	1 10 1 50
do W.W.	0 15 0 16	Canadian, Quarters	0 25 0 50	Lowest grades pine & shorts.	7 00 9 00	Warter & May aPorts gal.	2 10 6 50
Astral	0 10 0 17	Factory Filled per bag	0 90 1 00		per M	Sherris—Per artin	2 00 5 50
Benzine American	0 20 0 25	do Quarters	0 25 0 30	Wool.		Wisdom & Warter's Sher-	
do Canadian	0 12 0 14	Special Dairy, per brl	2 00 2 50	Fleece comb. ord.	\$ c. \$ c.	ries per gal.	2 00 6 50
Class		do quarters	0 45 0 50	do clothing	0 19 0 20	Clarets—	
United inches, 00 to 25	0 00 1 70	Spl Cheese Salt p bag 300 lb . .	1 25 1 50	do Combing	0 00 0 00	St. Juliens	2 60 2 65
do 25 to 40	0 00 1 80	Turk's Island per bush	0 30 0 35	Pulled	0 00 0 00	Barton & Guestier	4 00 25 00
do 41 to 50	0 00 3 75			Brushed	0 21 0 22	Nat. Johnson & Sons	4 00 25 00
do 51 to 60	0 00 4 00			North West	0 23 0 24	J. Calvet & Co	4 50 40 00
Paints, &c.		Tobacco duty paid.		B. A. Scoured	0 00 0 00	Champagnes—	
Lead pure 50 to 100 lb. kgs.	0 00 5 62	No. 1 Black Chewing, cads	0 50 0 65	Natal	0 23 3 35	Pommery, Fils & Co	23 00 80 00
do No. 1	0 00 5 25	No. 2 do	0 29 0 00	Cape	0 17 0 18	G. H. Mumm	23 00 80 00
do No. 2	0 00 4 37	Old Chum brl do sol. 8s.	0 72 0 00	Antarctic greasy	0 14 0 16	Perrier, Jonet & Co	28 00 30 00
do No. 3	0 00 4 50	Navy, Bright Smoking 3s.	0 70 0 71	scoured	0 17 0 21		
White Lead, dry	4 00 7 00	do do do 5s.	0 69 0 00		0 31 0 33		
Red Lead	4 25 4 37	Derby Plug Smk'g sol. 12s.	0 64 0 00	Waste.			
Veneria Red Eng'h	1 50 1 75	do do do 7s.	0 64 0 00	No. 1, White Cotton	0 07 0 03		
Yel. Ochre, French	1 25 3 00	do do do 3s.	0 64 0 00	" 2, " "	0 06 0 07		
Whiting, ordinary	0 40 0 55	do do do 2s.	0 64 0 00	" 3, " "	0 05 0 08		
do Gilders	0 60 0 70	Myrtle Navy Plug Smk'g sol	0 74 0 00	No. 1, Colored Cotton	0 04 0 05		
do Paris, do	0 85 1 00	Old Chum Plug Smk'g sol 4s	0 81 0 00	" 2, " "	0 04 0 04		
English Cement, cask	2 30 2 40	do Smoking sol.	0 81 0 00	" 3, " "	0 03 0 04		
Belgian Cement	1 85 1 91	do and R. & R. 8s.	0 81 0 00				
Fire Bricks per 1000	10 00 21 00	do Cut Smoking 9s.	0 81 0 00	Wines, Liquors, &c.			
Fire Clay	1 50 1 75	Myrtle do do 9s.	0 84 0 00	Ale—English qts	2 50 2 55		
Rosin	2 75 4 50	Can. Chewing	0 46 0 47	do do pts	1 62 1 87		
Glue:		do Smoking, Plug	0 49 0 59				
Domestic Broken Sheet	0 11 0 14	W. D. & H. O. Wills.		Porter—			
French Casks	0 10 0 12	(A. Gerth, agent.)		Dublin Stout qts	2 40 2 45		
do brls	0 00 0 13			do do pts	1 57 1 82		
American White, brls	0 15 0 20	Westward Ho, ½ lb tins	0 00 0 50	Spirits Canadian—per gal.			
Coopers' Glue	0 18 0 24	Meridian (Cavendish ½ lb.	0 00 0 75	Alcohol 65. O. P.	4 65 0 00		
Golden Ochre	0 04 0 04	Traveller	0 60 0 50	Spirits 50. O. P.	4 25 0 00		
Brunswick Green	0 04 0 10	Three Castles	0 00 0 50	do 25 U. P.	2 25 0 00		
French Imperial Green	0 11 0 15	Bristol Birds Eye	0 00 0 50	Club Whisky U. P.	3 60 0 00		
Vermillionette	0 12 0 40	Capstan Navy Cut	0 00 0 50	Corby's IXL Rye, qrts	8 00 8 50		
Genuine Quicksilver	0 75 0 90	Capstan Cigarettes, 10s. 5s.	0 15 0 75	" XTC	6 00 6 50		
No. 1 Furnit's Varn'h, pr. gl	0 60 0 65	Gold Flake, 10s, 5s.	0 15 0 75	Rye Whisky gal. 2.35			
Extra do do	0 75 1 00	Three Castles, 10s, 5s.	0 20 1 00				
Brown Japan	0 55 1 20	Gold Tip, 50s, 100s	1 25 2 50	Canadian Wines			
Black Japan	0 50 1 00	Gerth's Smoking, per lb	0 00 1 60	Golden Diana, qts	6 00 6 50		
Orange Shellac, No. 1	1 90 2 00	Timber.		Fine Old Port	5 00 1 25		
do do Pure	2 00 2 20	Pine, good siding, 1½ to 2 in. . . .	35 00 40 00	Niagara	5 00 1 25		
White do	2 25 2 40	do do 1 inch	82 00 37 50	Burgundy	4 50 1 00		
Putty Bulk per cask	1 65 1 70	Dressing lumber, 1 to 2 in.	16 60 22 60	Claret	4 50 1 00		
Paris green in drum 1 lb pk	0 16 0 18	Shipping culls, do	13 00 16 00	Dry Concord	4 50 1 00		

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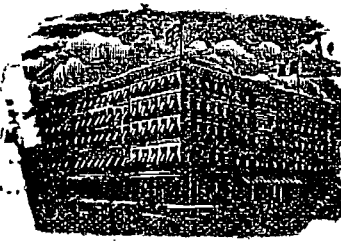
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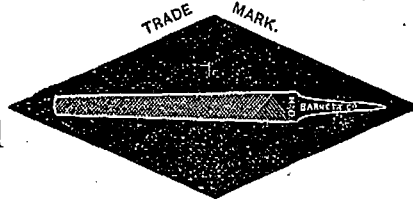
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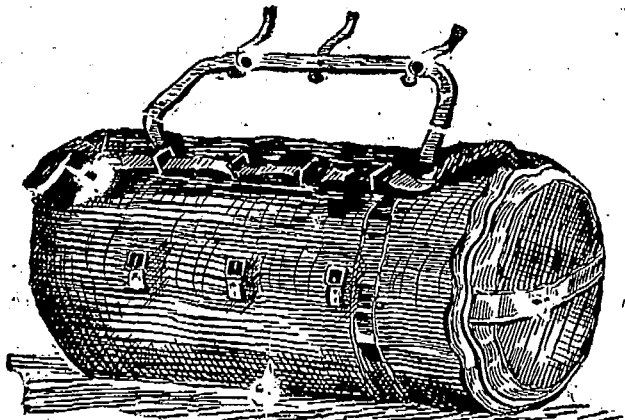
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British Columbia, 1877 6 p.c.		114	119
1887, 4 1/2 per cent.		108	111
Canada, 4 per cent. loan, 1880		108	110
3 per cent. loan, 1888		103	105
Debs. 1884, 3 1/2 per cent.		106	108
Shs	Railway and other Stocks.	Oct. 29	
Quebec Province, 5 p.c., 1874		108	112
1876, 5 p.c.		108	112
1880, 4 1/2 p.c.		107	110
1883, 5 p.c.		116	118
Atlantic & Nth. Western 5 p.c. Guar			
1st M. Bds.		124	127
100	Buffalo & Lake Huron 2 1/2 shr.	13 1/2	13 1/2
10	do 5 1/2 p.c. 1st mort.	142	145
100	do 2nd mort.	142	145
800	Can. Central 5 p.c. 1st M. Bds. Int.		
guar. by Gov.		102	104
Canadian Pacific \$100.		53 1/2	59
100	Grand Trunk, Georgian Bay, &c.		
1st M.		104	106
100	Grand Trunk of Canada Ord. stock.	7 1/2	7 1/2
100	2nd equip. mtg. bds. 6 p.c.	131	133
100	1st pref. stock. 5 p.c.	67 1/2	67 1/2
100	2nd pref. stock.	44 1/2	44 1/2
100	3rd pref. stock.	19 1/2	20
100	5 p.c. perp. deb. stock.	137	141
100	4 p.c. perp. deb. stock.	105	107
100	Great Western shares, 5 p.c.	181	184
100	Hamilton & N.W., 6 p.c.	—	—
100	M. of Canada Stg. 1st Mort. 5 p.c.	106	108
100	Montreal & Champlain 5 p.c. 1st		
mtg. bds.		103	105
100	N. of Canada, 1st mtg., 5 p.c.	103	106
100	Quebec Central, 5 p.c. 1st Inc. Bds.	83	86
100	T. G. & B. 4 p.c. bonds, 1st mort.	110	113
100	Well, Grey & Bruce, 7 p.c. bds.	107	109
100	1st Mort.	107	109
100	St. Law. & Ott. 4 p.c. Bds.	111	113
MUNICIPAL LOANS.			
100	City of London (Ont) 1st pref 5 p.c.	000	000
100	City of Montreal stg. 5 p.c. 1874	102	104
100	City of Ottawa, 4 1/2 p.c. stg.	107	110
redeem 1873		109	111
redeem 1875		107	110
100	City of Quebec, p.c. redeem 1875 ..	111	113
redeem 1878		115	117
100	City of Toronto, 4 p.c. 1889-93	101	105
6 p.c. stg. con. deb. 1874		107	115
5 p.c. gen. con. deb. 1879		115	117
4 p.c. stg. bonds,		115	107
100	City of Winnipeg deb., 1884, 5 p.c.	116	118
Deb. scrip. 1888, 6 p.c.		117	119
MISCELLANEOUS COMPANIES.			
100	Canada Company	30	32
100	Canada North-West Land Co.	4	6
100	Hudson Bay	20 1/2	21 1/2

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PLACE.	NAME.	PROP. OR MGR.
BROOKVILLE,	The St. Lawrence Hall,	Amos Robinson
BALLEVILLE,	Huffman House,	Huffman & Co. (late Kyle)

PLACE.	NAME.	PROP. OR MGR.
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	C. Lowell
GALT,	The Queen's,	Nell McCarsel
GANANOQUE,	Provincial,	Hood Bros
HAMILTON,	The Royal,	McLean & Smyth
do	St. Nicholas,	C. H. Kennedy
INGERSOLL,	Atlantic House,	E. Benson
LINDSAY,	Benson House,	C. W. Davis
LONDON,	The Tecumseh,	E. Horsman
do	Grigg House,	Jas. E. Pitte
MARKHAM,	Tramont House,	E. A. Douglas
NAPANEE,	Paisley House,	J. G. Martin
OTTAWA,	The Russell, Kenly & St. Jacques	John Ealand
PARIS,	Arlington Hotel,	Graham Bros.
PETERBORO,	The Oriental,	John Buckley
SARNIA,	The Belchamber,	Queen's Hotel,
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO	The Queen's, McGaw & Winnett	Gilbert House,
Trenton, Ont.,	Gilbert House,	T. H. Blecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
do	The Balmoral,	A. Arch. Welsh
do	Jacques-Cartier,	J. B. Bureau & Co.
QUEBEC,	Chateau Frontenac,	

NOVA SCOTIA.

HALIFAX	The Halifax,	L. Hesselein & Sons
TRURO,	Victoria Hotel,	Geo. R. Dupe

PRINCE EDWARD ISLAND.

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Oct. 18, 1898

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3½-6mos.	350	\$50	133½
Canada Life.....	2,500	5-6mos.	400	50	57½
Confederation Life.....	5,000	7½-6mos.	100	10	77½
Western Assurance.....	25,000	5-6mos.	40	20	178½
Guarantee Co. of North America.....	13,372	5	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market. Oct. 8, 1898 Market value p. p'd up sh.

Alliance Assur.....	250,000	.....	20	2 1-5	10½	103
Atlas.....	24,000	24 p. s.	50	6	£28	£29
British and Foreign Marine.....	67,000	25	20	4	24½	25½
Caledonian.....	21,500	24	25	5	£35--0	£36
Commercial U. Fire, Life and Marine.....	50,000	25	50	5	41½	42½
Guardian Fire and Life.....	200,000	8½	10	5	10½	11
Imperial Fire.....	60,000	20 p. s.	20	5	28	29
Lancashire Fire.....	136,493	5	20	2	4½	5½
Lion Fire.....	100,000	3	8½	1½	6½	7½
London and Lancashire Fire.....	85,100	22	25	2½	18½	18¾
London Assurance Corporation.....	35,862	20	25	12½	58	59
London & Lancashire Life.....	10,000	10	10	2	7	7½
Liv. & Lon. & Globe Fire and Life.....	301,762	85	St.	2	52	53
Northern Fire and Life.....	30,000	*22½	100	10	79	81
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6½	40½	41½
Norwich Union Fire.....	11,000	*33½	100	12	128	131
Phoenix Fire.....	53,776	25	50	5	£41½	£42½
Royal Insurance Fire and Life.....	125,234	53½	20	.....	£31½	£32½
Sun Fire.....	230,000	8s 6d p. s.	10	10	11½	11½
Union.....	45,000	18 p. s.	10	4	23½	24½

* Excluding periodical cash bonuses.

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Contractors,

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OILS.

TORONTO.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets - - - - \$1,331,448.27
 Premium Income, 1896 - - - - 349,588.62
 Dividends to Policyholders, 1896 - - - - 39,246.47

David Dexter, S. M. Kenney,
 Managing Director. Secretary.

J. K. McCutcheon, H. Russell Popham,
 Supt. of Agencies. Local Manager Province of Quebec.

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is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.

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HEAD OFFICE, Globe Building, TORONTO.

Scottish Union and National INSURANCE COMPANY.
 Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
 Capital \$30,000,000 | Invested Funds \$13,500,000
 Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
 (Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office: TORONTO, Ont.

President, - John L. Blaikie.

Vice-Presidents,

Hon. G. W. Allan. Hon. Sir Frank Smith.

The results of the business for 1897 show the Company to be in a substantial position, having

Cash Income..... \$ 699,550.49
 Net Surplus..... 427,121.33
 Assets..... 2,773,177.22
 Insurance in Force..... 18,945,378.00

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 Managers for Prov. Quebec.

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Anything to place before the drug trade of Canada? Write to us for rates. Read what a New York publication says about the Montreal Pharmaceutical Journal:

New York, April 29th, 1896.

"In all British North America, consisting of British Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of the circulation rating accorded to this paper by a reward of one hundred dollars payable to the first person who successfully assails it."

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 Montreal Pharmaceutical Journal,
 63 St. Sulpice St., MONTREAL

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

Available Assets, - - \$58,553,900
 Funds Invested in Canada, - \$2,110,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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G. F. C. SMITH, Resident Secretary.

Head Office, Canada Branch:

MONTREAL.

THE WATERLOO MUTUAL Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '04, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUH, Esq., Vice-President; Frank Haight, Esq., Manager; John Killer, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY.
 INCORPORATED 1876.

Head Office, WATERLOO, ONT.

Subscribed Capital..... \$250,000 00
 Deposit with Dom. Govt..... 50,079 76
 All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

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 JOHN SHUH, Vice-Pres.

ALFRED WRIGHT, Secretary.
 T. A. GAIN, Inspector.

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital. " " " " " " \$750,000.00
 Total Assets, over " " " " " " \$1,510,827.88
 Losses Paid since organization, " " " " " " \$16,920,202.75

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. Sims, Secretary
 C. R. G. JOHNSON, Res. Agent, Canada Life Building, MONTREAL.

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NEW YORK LIFE INSURANCE COMPANY,

JOHN A. McCALL, President.

January 1st, 1898.

Total Assets.....	\$300,694,441
Surplus Reserved Fund....	\$16,195,926
Net Surplus, after setting aside the above.....	17,176,105
Total.....	33,372,031
Paid for Insurance in Force.....	877,020,925
Gain in Insurance in Force during 1897	60,304,377

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

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NEW BRUNSWICK BRANCH,
120 Prince William St., St. John, New Brunswick.
TORONTO BRANCH, 20 King St., East, Toronto, Ont.
HALIFAX BRANCH,
Barrington and Prince Sts., Halifax, N.S.

R. HOPE ATKINSON.

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Established 1857.

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Sanitary Ware, general assortment of Plumbers', Steamfitters' and Tinsmiths' supplies.
Man'rs of all kinds of SAWS, Gang, Mill and Circular, Crosscut and other Saws.

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Total Funds, Dec. 1896,	\$87,244,480.00
Canadian Investments,	6,466,480.08

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Arch'd Macnider, Esq.

Thos. Davidson, Managing-Director.

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11 Hospital Street, MONTREAL.

Hartford Fire Insurance Co

HARTFORD, CONN.

Established - 1794.

Cash Assets, - \$10,004,697.55.

Authorized Capital,	\$3,000,000.00
Capital Subscribed & Paid-up,	1,250,000.00
Deposited with Receiver General in Canada,	110,934
Annual Income,	7,000,000.00
Surplus beyond liabilities and Capital Stock,	3,264,392.15

Geo. L. Chase, President.

P. C. Royce, Sec'y. Thos. Turnbull, Asst. Sec'y.
Chas. E. Chase, Asst.-Sec'y.

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Assets, over	\$2,400,000.00
Income for Year ending 31st December, 1897, over	2,280,000.00

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FIRE.
LONDON.

ESTABLISHED 1803.

SUBSCRIBED CAPITAL,	\$6,000,000
PAID-UP CAPITAL,	1,500,000
TOTAL INVESTED FUNDS OVER	8,000,000

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G. R. KEARLEY, RESIDENT MANAGER

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