



No. 113.

---

---

4th Session, 8th Parliament, 62 Victoria, 1899

---

---

BILL.

An Act to incorporate the Canada Mining  
and Metallurgical Company, Limited.

---

First reading, May 9, 1899.

---

(PRIVATE BILL.)

Mr. HALEY.

---

OTTAWA

Printed by S. E. DAWSON  
Printer to the Queen's most Excellent Majesty  
1899

An Act to incorporate the Canada Mining and  
Metallurgical Company, Limited.

**W**HEREAS a petition has been presented praying that it be Preamble.  
enacted as hereinafter set forth, and it is expedient to  
grant the prayer of the said petition: Therefore Her Majesty,  
by and with the advice and consent of the Senate and House  
5 of Commons of Canada, enacts as follows:—

- 1.** Robert M. Thompson, of New York; John J. Thompson, Incorporation  
of Bayonne, New Jersey; James R. Wilson and E. Goff  
Penny, of Montreal; Hon. C. C. Colby, of Stanstead, and  
Robert Gilmour Leckie, of Truro, Nova Scotia, together with  
10 such persons as become shareholders in the company, are  
hereby incorporated under the name of "The Canada Mining Corporate  
and Metallurgical Company (Limited)," hereinafter called name.  
"the Company."
- 2.** The persons named in section 1 of this Act are hereby Provisional  
15 constituted the first or provisional directors of the Company, directors.  
four of whom shall form a quorum, and they may open stock  
books and procure subscriptions of stock, and shall deposit  
payments thereon in a chartered bank in Canada, and with-  
draw the same for the purposes of the Company only.
- 20 **3.** The capital stock of the Company shall be five million Capital stock  
dollars, divided into shares of one hundred dollars each.
- 4.** The head office of the Company shall be at the city of Head office.  
Montreal, or at such other place in Canada as the directors  
from time to time determine by by-law.
- 25 **5.** So soon as five per cent of the capital stock of the Com- First general  
pany has been subscribed, and ten per cent of the amount meeting.  
subscribed has been paid into some chartered bank in Canada,  
the provisional directors shall call a meeting of the share-  
holders of the Company, at such time, and at such place in  
30 Canada as they think proper; and notice of such meeting shall  
be given by mailing, at least ten days before the holding of  
such meeting, a written notice of the time and place, postage  
prepaid and registered, to the address of each shareholder of  
the Company.
- 35 **6.** At the first general meeting of the Company and at each Election of  
annual meeting thereafter, the subscribers for the capital stock directors.  
present or represented by proxy, who have paid all calls due on  
their shares, shall choose not less than five nor more than

fifteen persons to be directors of the Company, a majority of whom shall form a quorum and one or more of whom may be paid directors.

- 7.** The Company may—
- Business of Company. (a.) acquire and operate mines, mineral and mining rights; 5  
Mining. (b.) smelt, reduce, refine, amalgamate and in any other  
Smelting. manner manufacture and treat metals, minerals and ores, and dispose thereof, and generally carry on the business of manufacturing therefrom;
- Patent rights. (c.) acquire patent rights, letters patent of invention, pro- 10  
cesses, options, powers, water and other rights and privileges, and such real property and such other personal property as it requires, and again dispose thereof;
- Tramways, telegraphs, etc. (d.) so far as is necessary for its purposes construct and operate and, when no longer required for the purposes of the 15  
Company, dispose of tramways, telegraph and telephone lines, water powers, piers, wharfs, smelting works, refineries and other factories;
- Vessels. (e.) construct, acquire, navigate and employ steam and other vessels for the purpose of transporting the produce of 20  
its mills, mines and works to any place in Canada or elsewhere;
- Issue of paid-up stock. (f.) issue paid up shares of its capital stock for real and personal property, claims, mining location privileges, or other rights which are deemed suitable or necessary for its purposes. 25
- 8.** The directors, under the authority of a resolution of the shareholders passed at the first general meeting of the shareholders, or at any special meeting called for the purpose, or at any annual meeting at which shareholders representing at least two-thirds in value of the issued capital stock of the Com- 30  
pany are present or represented by proxy, may, from time to time, at their discretion, borrow moneys for the purposes of the Company, and secure the repayment of the said moneys in such manner and upon such terms and conditions as they see fit, and for this purpose may mortgage, pledge, hypothecate or 35  
charge all or any of the assets and property of the Company.
- Limitation. 2. The amount borrowed shall not at any time be greater than seventy-five per cent of the actual paid up stock of the Company; but this limitation shall not apply to commercial paper discounted by the Company. 40
- Proviso.
- Aid to Company. **9.** The Company may receive from any government or person, as aid in the construction of the works provided for in this Act, any Crown lands, real or personal property, sums of money or debentures, either by grant or as gifts by way of bonus, and may dispose thereof for the purposes of the Com- 45  
pany in carrying out the provisions of this Act.
- R.S.C., c. 118. **10.** Section 18 of *The Companies Clauses Act*, and section 41 of the said Act in so far as it is inconsistent with the provisions of this Act, shall not apply to the Company.