mwaw mhe Toronto World. $=$

BUY MILION OF STOCX MIO BE A THIEE-EINHIS PRITIEE


Three Alternative Propositions Submitted tc th Board of Control in Secret Conference, at

FAVORABLY IMPRESS CONTROLLERS
It Means Desertion of Beck Power Policy and Absolutely No Stipulation For Reduced Price For Power.
According to a statement isued by the Toronto Electric Lidht Co., the following alternative propositions were sugested yeterday to the
city by the representing directors of the Toronto Electic Light Com-
 wasteful and unnecesaryy duppication of plant, and

FIRST-An arrangement betwen the company and one years ago betwen the city and the Consumes' Gas $C$ This proposition has been found to work advantageouly for consumerts as well as for the city at large, and no objection has ever been
raied to it in the press or elseekhere

SECOND-An agreement whercby the company would issuv $\$ 1.000 .000$ of capitial stock at par to the city, to be paid have a representation on the board of three in a board of ten.
This proposition is even more advantageouss to he city, inasmuch as:
(a) The $\$ 1,000000$ of stock, being isued dit par, would give a preend direct profitiono.000 the ity, taock, beng ien wesed at para, would dive a is relived, and the stock goes back to ith nomal rate, it would mean a (b) The city could borrow at 4 or 5 per cent, and as it woild receive dividends at current rate (whatever that may be, ayy 8 to 10 per

cent); ; would secure to the city a net yearly profit of from $\$ 30.000$ | cent. $)$, owild |
| :---: |
| to $\$ \$ 50.000$. | (c) The company and the city being parthers, there would be har-

monious working, and as a result, aided by the natural increase in population, there would be increased profits, (d) In accordance with the basis of the present city arreement viding for fecessary renewals, improvements and reserves) would be applied to the reduction of charges to consumers. gives to the city he advantage of an establisised and succecesful buiness not only selfsupporting, but also profitable, as above shown, from the (f) The large representation of the city on the directorate would
secure full information by the city as to the busines and the operation of the company.

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& \text { Te comply. - A ale to the city of the plant and aseste of the } \\
& \text { Tompany a a price based upon its present aenning power. }
\end{aligned}
$$

## The following official accoumt ${ }^{\text {ton on on truates tor the large inter }}$

 of the conference was furmishthe preas by Stenographer $T h$ Bengough, thru the curress of
the Toromo Electric Light Co.:
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$\$ 2.00$ and $\$ 2.50$

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nd heary oak.-bark-
would be bs 55.0 on on
$\$ 2.50$
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Mr. Whitney: They tried to run me down.

## COMPARE THE TWO!

4 per cent. ( $\$ 100,000$ a y year or les ies), the city yets
Public. -opnership forever and absolute control of its onn clecticical supply.
house, shop and factory lighting.
Hol price, for every purpose-manufacturing, street lighting,
If a they accepted any one of the shemes offered them yesterday. they'd have to pay $\$ 1.000 .000$

 $\$ 2$ and the city $\$ 1$.

It they made a deel like the Gas Company deal, the city would be euchered again.
It the city bousht out the company on a basis of estimated profits, it would be at least asted to pay $\$ 4.000,000$ cash and to assume $\$ 2,00,0000$ more of bonds, and get o plant much interior to tlic new one under the Bech bylaw.
up the city into. a nem deal, to bedevil the city admin istration, and !hat would, as it has done in the past break any solemn agreement it made.

PROPOSAL CIIY IS ASKED IO ACCEPI SLALGHIERS CHEAP POWER PROJECI

Controllers Overwhelmed With Argument to Prove What a Bargain $\underbrace{\text { He had heard from anothe }}_{\text {H.p. }}$ Ioronto Will Get, and Threatened With a Bogey of Perpetual ranchise and a Fight in the Legislature--An Analysis

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| ing |} Continued on Page 7 .




Bowling Irowuis' Good Score

NOTE AND COMMENT $=5=\mathrm{FOOLOIS}$ TEAM ROLL 2719
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Parkdale Canoe Club and
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Food for Thought in Buying Your Clothes

Pay as much as you can af- ford for a suit or overcoat- we have suits as high as $\$ 30.00$ and overcoats as

high as $\$ 25.00$. But we want your opinion- -ive it to
will come in and giv us, on a very fine blaulk
Chesterfield overcoat, gut in the latest way, splendidly
tailored and finished, silk \$15. om Suits as low as $\mathbf{7 . 5 0}$.
Overcoats for as little as $\mathbf{8 . 5 0}$.
. Stylish Derbys and Soft Hata,
2.60. Men's Boo
3.50.
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SPERMOZOME $\frac{\text { stone }}{\text { R10 }}$ SPECIFIC
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SAturday morning

## The Toronto World

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Adding to Our Friends.
The Toronto World does not often give samples the letters it receives from its friends, but recent events offer an excuse for printing the following has not yet seen the light of print there:

Globe Printing Co., City.
Gentlemen: I've been reading The Globe for the last 30 odd years, and have been a sub-
scriber for 15 years. Your editorial of this morning on Maclean leads me to believe that I should show my lack of appreciation of it by
canceling my subscription, which I hereby do canceling my subscription, which I hereby do.
When The Globe has to descend to such tactics to bethump a man (who, whatever his faults, I , for ane the rest of us, he doubtless has many), ing to any longer contribute my five hundred coppers to assist in work of that kind. In my humble opinion Mr. Maclean is doing more for the people in Canada than any other man in Canada, and that does not mean that I approve ing wings. Yours sincerely,
Toronto, Nov. 18, 1907.
This letter was signed by a well-known citizen, who not only wrote it, but also took the trouble to send The World a copy of it It is encouraging to know that there are pressed in this letter

The Toronto World is fighting the fights of the people, and our circulation returns and advertising columns

The Toronto.World is the people's paper.




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Angry at Dictation of the Premier and Will Name Their Own | Candidate--Le |
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## The Tobacco Industry

Government Regulations Suppress Growth of



















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 Ind minitaining a titizn of in incrioity uop hite hone product Sone



 fying the variable and uncecrain tastes of consumers. Beises the tow
import 10 -cent duty enables the monopolistic concern to hold its tobacco
in bond at one-half its eventual cost until the moment of manufacture in bond at one-haly fits eventual coost until the moment of mond its tobaccicco
To make a pretencof protection for the home product, our govern-
ment imposes an excise-that is, a manufacture tax of 25 cents upon ment imposes an excise that is, a manufarture tax of 25 cents upon
the imported and 5 cents upon the home product. If at this point the
manufacterer were permitted to pay the excise duties and call, the tobacco hanuracturer were permitted to pay the excise duties and call, the tobacco
his own, ,o bend and manufature in any form he pleased, the same as
in the United States, and affix the common stamp. no more serious objec-
in could be raised than the fer tion could be raised than the favor of a low entrance duty to the im-
porter. But the government says to the emanfacture, thr its regulations:
IIs is not yours to do dith as you please. You mut elect, as between
"Canadian green". and imported leaf, what you wish to manufacture. If it be the "Canadian green," then you must have a special factory and a
special warehouse, pay the special licesen for that, and brand your pro-
Juct with our special green stamp, duct with our special green stamp, which is notice to teverybody that it is
inferior. If you wish to blend with it any inported tobacoo, which must
not be less than 10 per cent., then you must have another factory and another warehouse, pay its special license, and harand your product with
our red stamp, which is noticie to everybody hat it contains "Canadian
green," and is inferior. If you wish to manufacture imported leaf excluseen, and is inferior. If you wish to manufacture imported leaf exclu
sively, hen you must insta anothe factory, have another warehouse, pay
its special license. and place our black brand upon your product, that all may know it is wholly imported tobacco. You may use in this any
or all of the domestic tobaccos of the United States, be their reputation at home good, bad or indifferent, as well as those of any other country.
Now ounce of "Canadian greee."
Nut, the pertinent enquiry is: What necesity exists for these three
separate factorines. warechouses, licenses and stamps in Canada that does
oot exist in the United States or probably in any other country separate factories, warehouses, licenses and stamps in Canada that does
not exist in the United States or probably in any other country
lutely none except to effect the determination of the goveriment to hamper
and restrict the manufacture of Canadian tobacco., by keeping it apart,
under a brand of inferiority, and soo, by closing the home market against under a brand of inferiority, and so. by closing the home meparket aparint,
it, discourage and suprest it cultivation Government officials know
well as the manufacturer that the latter cannot, be tite olity or inferior, engane in iture the exclusive tatter cannot, be its quality superior
place the goverments of Canadian tobacco,
siderable demand for or it.



 well as for the more fastidious smokerss and chewers, the home product,
whict The World's correspondent demonstrates to be not inferior, would By increasisg the exxise ldeat.
as the import revenue decreased, the
goverment income would not be reduced. The effects would be to save government income would not be reduced. The effects would be to save
the expense of a sall army of petty officials and give manufacturers
of chewing tobacco, especiall which the government has seben long protecting bye itsporting monopoly,
tions, which protection, since revenue is not really have been the solection, spinsose or reverue is is not really involved, appears to
the shores of lakes Erie and Ontarions. Will the farmers along
proshertive, who have, under fair regulations, prospective wealth in this product, , whan under under fair regulations,
protest Do the farmers of ontario approve it? Are thesition without
of tobacco to be shackled in this manacacturers

## County Council of Grey Hits Back at Grand Jury

 Committee of Ten Members Visited HouseRefuge and Found the Inmates Well Cared Refuge and Found the Inmates Well Cared
for-Passed a Resolution of Censure.

Had Friends at Ottawa.
Subsidy Was Revoted, But \$1000 That Was Prom ised Contractor Hasn't Materialized

ALIENSTS WILL TESTIFY

## IV THE BRALEEY CISE

Hypothetical Question Will Con tain 13,000 Words---Offers

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SEIZE FOUR STREET GARTS
ON A COURT JUGGMENT


## WHY KEEP IT ?

There is many a home where the occupiers piano, when, as a matter of fact, they are worse off than if they had none. We have in mind the home where there is a Square Piano that for merely been an unpleasant and useless encumbrance in the house. Homes that are so affeeted are wonderfully common, and almost uncon-
sciously the dingy, time-worn, old Square Piano has a depressing effect upon the family. People have told us time and again that they could not adequately express their gladness at aking a new one, for it had been a brightening and enlivening change for every member of the household.
If you have an old Square. Piano or an old Organ or an old Upright that is past usefuiness, ment, and allow you its full value. Give us your name and addre
ation free of charge.

Why shouldn't you have a new instrument preciated more than the present, for the summer season is over, and there would be real delight
or everybody if there were good music for the family. We will make you easy terms of pat. ment if you wish.

## 


 FACTORIES-

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## IT ?

 the occupiers $t$ they have ahey are worse ve in mind the Piano that for $r$, and that has are so affectalmost uncond. Square Piano family. People they could not at having disand enlivening and enlivening ano or an old ast usefulness, f a new instrualue: Give us
ill make a valuew instrument vauld it be apfor the summer be real delight terms of pay 1운붑우웅


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Neave's Food
Assists digestion. Your Infant will require no corrective medidicine if Neave
Food is given strictly according to directions. Quickly and easily, prepared. Empress of Russia. Gold Medals, London, Eng., 1900 \& 1906.
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## The Sunday World


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| Movement at New York Continues Uncertain-Toronto Reflect Wall St. Operations |  |
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THE DOMINION BANK
pars special attention to SAVINGS ACCOUNTS. Interest Paid Four Times a Year

GILT-EDGED STOCKS ARE FORCED OUT.



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 STOCKS \& EONDS H. O'THARA\&COU.


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BUCHANAN. SEAGRAM \& CO.


## FOR INVESTMENT.







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Head Office, 50 Yonge St., Toronto This Bank is equiped to tranaact a General Banking Buiness
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- General Manager

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D. M. STEWART \& CO.

## Investment Securities GENERAL BROKERAGE BUSINESS


and

