

...to be an Act of Parliament of the United Kingdom of Great Britain and Ireland, made and passed in the fourth year of our said Majesty, intituled, "An Act to unite the Provinces of Upper Canada and Lower Canada, and for the Government of Canada," amongst other things enacted, that it shall be lawful for us, with the advice of our Privy Council, to declare or to authorize the Governor General of our said two Provinces of Upper and Lower Canada, to declare that he said two Provinces, upon and after the day appointed, in such Proclamation to be appointed, each day being within Fifteen Calendar Months after the passing of the said Act, should form and be one Province under the name of the Province of Canada, and thereafter the said Province should continue and be one Province, under the name aforesaid, upon, from and after the day appointed as aforesaid, and whereas, in pursuance and execution of the powers so vested in us by the said recited Act, we did on the Tenth day of August, One Thousand Eight Hundred and Forty, with the advice of our Privy Council, authorize the Governor General of the said two Provinces of Upper and Lower Canada, to declare by Proclamation, that the said two Provinces, upon and after a certain day in such Proclamation to be appointed, each day being within Fifteen Calendar Months after the passing of the said Act, should form and be one Province, under the name of the Province of Canada, and thereafter the said Province should continue and be one Province, under the name of the Province of Canada.

Now know ye therefore, that our right trust and well beloved Council, Charles Buxton, Esquire, our Governor General of our said Provinces of Upper and Lower Canada, both in pursuance of the Provisions of the said recited Act, and under and in virtue of the power and authority by Us as aforesaid, to him as aforesaid, to declare and do, and it is by His Royal Proclamation declared, that the said two Provinces, upon and after the Tenth day of the present month of February, shall form and be one Province, under the name of the Province of Canada, of which all our loving Subjects and all others concerned, are to take notice and govern themselves accordingly.

TESTIMONY WHEREOF, we have caused these our Letters to be made Public, and the Great Seal of our said Province of Lower Canada to be hereunto affixed.

Witness our right trust and well beloved the Right Honourable Charles Buxton, Esquire, of Scotland, in the County of Toronto, in Canada, Governor General of British North America, and Captain General and Governor-in-Chief in and over our said Provinces of Upper Canada and Lower Canada, Nova-Scotia, New-Brunswick, and the Island of Prince Edward, and Vice Admiral of the said Provinces.

At our Government House, in our City of Montreal, in our said Province of Lower Canada, the Tenth day of February, in our Year of our Lord One Thousand Eight Hundred and Forty-One, and in the Fourth year of our said Majesty.

By command, D. DAVY, Secretary of the Province.

The following is from the Montreal Gazette of Saturday—

GOVERNMENT HOUSE, Montreal, February 8, 1841.

His Excellency the Governor, on Wednesday next, the 10th inst., at one o'clock, P. M., open the Queen's Commission, and take the oaths as Governor of the Province of Canada.

The Heads of Departments are hereby notified to attend.

By His Excellency's command, T. W. C. HERRICK, Chief Secretary.

There is no certainty of the date of leaving the city, or the time to be fixed for the meeting of the Legislature. It must be before the 10th of August.

The first order from the Governor will be in relation to the House taken for the Governor at a thousand a year, for two or three years; and the two Houses meet in the Marine Hospital, in the dock-yard, at Point Frederick—*Quebec Gazette.*

The Toronto Colonist of the 2d Feb., has the following paragraph on the subject of the Lockport proceeding: "We say 'keep cool.'"

"We understand that dispatches have been forwarded by Sir George Arthur, in reference to this anomalous business, to the British Minister at Washington, and we shall soon see what it is likely to end in."

The first news from the United States is that the Yankees are holding meetings in various places, but they must be held in a very different way, to bring them to a sense of propriety and duty."

From the Toronto Patriot, Jan. 29.

AMERICAN SECURITIES.—In this city an impression will be found several extracts from English and American papers illustrating the present position and prospects of American Financial operations.

It was known in England at the date of the last arrival that the result of the recent struggle had been to restore the Whig government last with the accession of General Harrison, America would return to the system of foreign "indebtedness" and all the other financial schemes of the "National Bank" party.

For several years has this Journal been endeavoring to the utmost of its ability to warn English Capitalists from the dangerous experiment of permitting their hard earned money on the solvency of the American States. Much caution was heaped upon the Pointers and the American Securities, "had a different course been pursued it might have been to take, and it is now no small gratification to be able to point with satisfaction to facts, startling, palpable, and incontrovertible, which freight and wisdom which dictated the many warnings given by this paper of what inevitably must happen to all who invest in American Securities," had a different course been pursued it might have been to take, and it is now no small gratification to be able to point with satisfaction to facts, startling, palpable, and incontrovertible, which freight and wisdom which dictated the many warnings given by this paper of what inevitably must happen to all who invest in American Securities."

Several of the London Journals have taken the same rational view of the inevitable consequences of any renewal or extension of the American system of sinking the surplus millions of British wealth in the so-called "profitable investments" offered by the grasping speculators of the twenty-six glorious republics. We therefore have substantial grounds for asserting that the eyes of the English public are now or must be very long, be fully opened to the depth, length and breadth of the almost bottomless gulf into which they have been for the last ten years so recklessly casting their millions of gold and silver.

The failure of the well known banking house of the Messrs. Wright has given rise to some important reflections on "American Securities." It appears that the stoppage was occasioned by the managing partner having been induced by an unfortunate intimacy with Mr. Janson the United States Bank agent, to speculate heavily in American stocks and real estate. By thus being duped the unhappy man has not only ruined himself but involved the other partners, perfectly unconnected of the nature of his secret speculations, in commercial discredit and embarrassment. Some idea may be formed of the disastrous jobbing into which Mr. Wright has plunged by the fact that he has sold for one hundred thousand dollars worth of the United States Securities.

On the same dangerous breakers on which poor Mr. Wright struck, we fear many other goodly vessels will be stranded and wrecked. We can only express a hope that his disaster may furnish a beacon capable of pointing out to passing voyagers the treacherous rocks which he had betrayed the sailing and specious surface of the American Securities.

The Governor of Ohio has informed the Legislature of that State, that the Lexington and Ohio Rail road cannot yet be taken into the Capital suspended, for which the State became guarantee to the Foreign money lender, and recommends a sale of the whole concern as it cannot possibly pay.

The Governor of Michigan has informed the Legislature that "The expense of sustaining the State Government for the first four years of its existence, was nearly Four Hundred Thousand Dollars beyond the means provided for that purpose, which amount remains yet unpaid—*American paper.*"

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there was strong reason for their constant endeavor to mirror the issues of paper and bring back the currency of the country to a sound metallic basis. So sure as the now dominant Whig party attempts a return to the system of borrowing on the same large and improvident terms, the Whigs of Northern, and increasing to such an irredeemable extent the amount of State and individual liabilities, as sure will the Commercial world be shaken by a convulsion, such as has not been known since the bursting of the South Sea Bubble, and to which the crisis of 1837 will be only regarded as a trifle, as the mere trembling of the waters which herald the coming dissolution of the earthquake, or the wild outpouring of the overcharged volcano.

From the London Times.

The affair of the failure of Wright's bank continues to be a standing topic in the city and of increasing interest. Probably no stoppage of a Bank has ever occurred under such peculiar circumstances as this. Mr. John Wright, the principal managing partner, though at number of causes must have combined to bring on his embarrassment, as stated to have been involved in them principally through his connection with the agent of the "United States" Bank, who contrived to instill into his extravagant notions on the subject of American credit, as well as of his own conduct, and hence to embark large sums of money in the state debt, banks, and joint stock companies of the Union. He was engaged at the same time in circulating similar securities among the connections of the house, recommending them strongly for investment, for which he was to be allowed, as some say, the handsome commission of 5 per cent. His predilection for this class of credit induced him not to do so, though the rate of commission offered should have made him distrust the soundness of the whole transaction. The knowledge of the fact will be useful to many who have been influenced by similar recommendations which were not confined to the house of Wright & Co. Among the securities advanced upon are said to have been some of the "land lots" of the State of New York, in which so much jobbing occurred in 1833 and 1837, and which underwent a great change in value, that one parcel, mortgaged with a bank that failed for \$100,000, produced but a few dollars, and only \$3000. By these and other speculations of the same kind, Mr. John Wright became gradually so much involved, that he found it necessary wholly to renounce them from his partners, and also to keep from their knowledge his acceptance of bills for a large amount, which were not entered on the books. The presentation of one of these bills, in fact, hastened the crisis which has just occurred; the notice of the other partners was accidentally drawn to the omission of any entry of it, and desiring it to stand over for further inquiry, instead of being paid, the whole affair was necessarily explained to them by the managing partner. As they imagined themselves, however, at the same time, without any satisfactory clue to the extent of such transactions, they determined on suspending the payments of the bills, as the only mode of bringing the matter into a train for complete investigation. This discomfited their embarrassed partners took place on Saturday last, and it is said that at the time the stoppage was resolved upon for Monday morning, the bank possessed cash and available assets to the amount of \$200,000, the whole of the liabilities, those at least which were known and accounted, being between \$200,000 and \$300,000.

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MESSAGE OF THE GOVERNOR OF MICHIGAN.—Governor Woodbridge transmitted his message to the Legislature of Michigan on the 7th inst. It is a long document, and in its style, well written, and in its suggestions important to that writing. State. He recommends early attention to improving the system of Common Schools, some alterations and modifications in existing laws, and speaks favourably of a general bankrupt law, not to include, however, corporations. He also recommends that the States yield, as yet, no income, and the Governor recommends to prosecute to completion first, those that will soonest bring some returns, with which to pay the interest on their cost. The aggregate amount expended on works of internal improvement, the last year, was \$463,816.55. The expense of sustaining the State government for the first four years of its existence, was nearly \$400,000 beyond the means provided for that purpose, which amount remains yet unpaid.—*American paper.*

NEW-YORK, Feb. 10.

The London packet ship Sampson arrived on Sunday, having sailed on the 28th, one day later than the North America, but brings no additional news, the Emerald also arrived from Havre, which port she left on the 9th, and brings the same news.

The political horizon has assumed a more serene aspect. The war spirit of France has evaporated and sunk itself at least for a time, in noise and fury. The continuance of the present, or previous ministry, was more probable each succeeding day, and no fears are now entertained for the peace of Europe.

The very abundant remains of an alliance between Russia and France, against England, Austria, and Prussia are now generally disbelieved. There is no wonder in this, but the wonder is that any one should ever have been found to believe them. This time has passed for such an alliance. If Russia ever entertained any inclination of that kind, she should never have had a more favorable opportunity than during the negotiations pending the treaty of alliance for settling the affairs of the Levant, which she had refused to act with the other powers, and had joined France, the two might have interposed motions, but no unaccountable obstacles, in the way of the speedy termination of those difficulties. The foundation for the rumour was simply a diplomatic communication of the Emperor to his Ambassador at Paris, intended for the personal use of the French Cabinet, expressing the regret of the Russian Cabinet that France had not been induced to act with the other powers, and inviting her to resume her rank and influence in the councils of Europe.

Affairs in Spain are still in a very unsettled state, and it is reported in Paris that Espartero had been overturned by a new revolutionary movement. The rumour was not credited, although it is not at all improbable that such may some day be the case, as there is known to be a secret agitation among the people to produce a more popular government.

There is no further intelligence from Egypt. It was not known whether the hereditary Pacha would be guaranteed to Mehemet or not.

The reported victories of the Cossacks over the Russian forces on the borders of the Black Sea are confirmed. One fortress, Gilehnick, garrisoned by 5000 Russians was taken by storm, with great loss on both sides. The Emperor, it is said, is preparing an army of 150,000 men and 420 pieces of artillery for the spring campaign.

The winter on the continent of Europe has been unusually severe. In Sweden three thousand persons are said to have died of cold. The ponds in some places were frozen to the bottom and the fish destroyed. In Hungary 30,000 head of horned cattle have been frozen to death, and birds and game are stated to have shared the same fate.—*Old Countryman.*

DINNER TO SIR GEORGE ARTHUR.—In this paper will be found a list of the invited guests to be given to our worthy Lieutenant Governor as a parting compliment from those among whom he has so long resided and by whom he has been so highly appreciated. The Board of Trade has very properly taken the lead on this occasion, and thereby directed the dinner of even the semblance of a political character. All other gentlemen of Toronto and its vicinity anxious to pay the parting tribute to His Excellency are expected to honour with their presence the intended festivity. Sir George Arthur has without the Canada at the most critical period of their history, and would not be slow to acknowledge our sense of his unwearied attention to his Executive duties.—*Toronto Patriot.*

A BOY SLEPT TO DEATH.—On the 11th ult. a boy named Patrick Leary, aged about eleven years went into the shop of Mr. Sheldon, druggist, for a bottle of Gullifly's cordial, both of which he freely enjoyed. He died the following evening. About twelve ounces were missed from each bottle, the greatest portion of which the boy must have drunk, and which caused his death. The boy, who was not of a sound state of mind, stole into the shop barefooted, and was not perceived till a person entered and observed him to embark large sums of money in the state debt, banks, and joint stock companies of the Union. He was engaged at the same time in circulating similar securities among the connections of the house, recommending them strongly for investment, for which he was to be allowed, as some say, the handsome commission of 5 per cent. His predilection for this class of credit induced him not to do so, though the rate of commission offered should have made him distrust the soundness of the whole transaction. The knowledge of the fact will be useful to many who have been influenced by similar recommendations which were not confined to the house of Wright & Co. Among the securities advanced upon are said to have been some of the "land lots" of the State of New York, in which so much jobbing occurred in 1833 and 1837, and which underwent a great change in value, that one parcel, mortgaged with a bank that failed for \$100,000, produced but a few dollars, and only \$3000. By these and other speculations of the same kind, Mr. John Wright became gradually so much involved, that he found it necessary wholly to renounce them from his partners, and also to keep from their knowledge his acceptance of bills for a large amount, which were not entered on the books. The presentation of one of these bills, in fact, hastened the crisis which has just occurred; the notice of the other partners was accidentally drawn to the omission of any entry of it, and desiring it to stand over for further inquiry, instead of being paid, the whole affair was necessarily explained to them by the managing partner. As they imagined themselves, however, at the same time, without any satisfactory clue to the extent of such transactions, they determined on suspending the payments of the bills, as the only mode of bringing the matter into a train for complete investigation. This discomfited their embarrassed partners took place on Saturday last, and it is said that at the time the stoppage was resolved upon for Monday morning, the bank possessed cash and available assets to the amount of \$200,000, the whole of the liabilities, those at least which were known and accounted, being between \$200,000 and \$300,000.

Governor Letcher's Message informs the Legislature of Kentucky and the public that the Lexington and Ohio Railroad has been abandoned, and that to pay the interest on its loan of \$1,500,000, which principal and interest, the State has become responsible, and that in consequence of this inability, the State Treasury has paid and will pay to the close of the present year, \$18,555. Governor Letcher says—"I have been at some pains to ascertain the condition of the pecuniary affairs of the company, and of my opinion it will never be able to repay or reimburse the amount already paid by the State as its surety, and that the whole debt, principal and interest, will have to be borne by the Treasury." He recommends an immediate sale of the property, for the benefit of the State, agreeably to the terms upon which the guarantee was made.

MESSAGE OF THE GOVERNOR OF MICHIGAN.—Governor Woodbridge transmitted his message to the Legislature

