Terms-15 shillings per annum :]

" Nec Rege, Nec Populo, sed utroque."

[12s. Cd. if paid in advance.

Vol. V.

SAINT JOHN, (N. B.) FRIDAY FEBRUARY, 19, 1841.

No. 25.

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| The Committee | Committee |

And the second section of the second section

sis. So sure as the now dominant W tempts a return to the system of bure same large and improvident scale fi Nations, and increasing to such an extent the amount of States and indifices, so sure will the Commercial wor by a convulsion, such as has not been the bursting of the South Sea Bubble, the crisis of 1537 will be only regarde as the mere trembling of the earth with the coming desolution of the earth wild outpouring of the overcharged V

From the London Times.

The affair of the failure of Wright's be must to be a standing topic in the sity creasing interest. Probably no stoppage has ever occurred under such peculiar or ces as this. Mr. John Wright, the prin maging partner, though a number of can have combined to bring on his embarras-stated to have, been involved in them provided to the states. Bank, who contrived to institute sextravagant notions on the subject of Amdit, as well as of his own concern, and embark large sums of money in the stanks, and joint stock companies of the twas engaged at the same time in circular securities among the connexions of the From the London Tim

was engaged at the same time in circularing securities among the connexions of the he commending them strongly for investme which he was to be allowed, as some say, it some commission of 5 per cent. It is prefer this class of credits induced him no discussion of the known commission of 5 per cent. It is prefer the first the commendation in perfect gost though the rate of commission offered shoundards in the commendation of the whole the commendations which were not centimed house of Wright & Co. Among the security wanced upon are said to have beet some "land lots" of the State of New York, is on much jubbing occurred in 1836 and 18 which underwent so great a change in valone parcel, mortgaged with a bank hat f \$100,000. Produced when put up for a \$5000. By these and other speculations same kind, Mr. John Wright because gradmuch involved, that he found it necessary to conceal them from his partners, and also from their knowledge his acceptance of his large amount, which were not entered on the tended the crisis which has just occurred; the first his partners, and also from their knowledge his acceptance of his large amount, which were not entered on the tended the crisis which has just occurred; the other partners was accidentally draw omission of any entry of it, and, doesing it over for further inquiry, instead of being p whole affair was necessarily explained to the managing partner. As they imagine selves, however, at the same time, without infactory clue to the extent of such trans they determined on suspending the payment house, as the only mode of bringing the mar train for complete investigation. This of of their embarrassments took place on \$200,000, the whole of the liabilities those which were known and apparent, issing t £800,000,000. which were known and apparent, keing £800,000 and £900,000

E800,000 and £900,000

Governor Letcher's Message informs the Leg lature of Kentucky and the public thit the Levi ton and Ohio Railroad Company, has been used to pay the interest on its loan of \$8150,000\$, which, principal and interest, the Stac has become possible, and that in consequence of this inabity, the State Treasury has paid and will pay befine close of the present year, \$18,\$55. Govern Letcher says—"I have been at some bains to acctain the condition of the pecuniary affairs of the company, and am of opinion it will never be all even to reimburse the amount already paid by the State as its surety; and that the wholy debt, prin pal and interest, will have to be borne by the Treasury." He recommends an immediate sale of a property, for the benefit of the State, agreeably the terms upon which the guarantee was made.

property, for the benefit of the States, agreeding the terms upon which the guarantee was made.

Message of the Governon of Michigan on the Tellinst. It is long document: but in its style, well written, are in its suggestions important to that gowing Stat He recommends early attention to improving it system of Common Schools, some alterations a modifications in existing laws, and speaks favour bly of a general bankrupt law, not to include, however, corporations. The public sorks of it States yield, as yet, to income, and he Govern recommends to prosecute to completion first, the that will somester thing some returns, with which pay the interest on their cost. The aggregate su expended on works of internal improvement, it "last year, was \$163,816,85. The sheenes of so taining the State government for their st four year of its existence, was nearly \$400,000 heyond it means provided for that purpose, which amon remains yet unpaid.—American pape.

The London packet ship Samplen arrived of Sunday, having sailed on the 8th, om iny later the the North America, but brings no adultional new the Emerald also arrived from Havty, which poshe left on the 9th, and brings Paris axies to the 7t. The political horizon has assumed a more serer aspect. The war spirit of France has evaluated and the same fury. The continuance of the present or perministry, was more probable each succeeding da and no fears are now entertained for the peace Europe.

ministry, was more probable each succeeding day and no fears are now entertained in the peace of Europe.

The very absurd rumours of an alkance between Russia and France, against England, Austria, and Prussia are now generally disbelieved. There is no wonder in this, but the wonder a that any on should ever have been found to believe them. The time has passed for such an alliance. If Russie ever entertained any inclination of that kind, she could never have had a more favourable opportunity than during the negociations pending the treat of alliance for settling the affairs of this Levant. I she had then refused to act with the other powers and had joined France, the two might have sinter posed serious, but not unsurmountable obstacles, in the way of the speecyl termination of shose difficulties. The foundation for the rumous was simply diplomatic communication of the Emperor to he Ambassador at Paris, intended for the perusal of the Prench Cabinet, expressing the regue of the Russian Cabinet that France had not been induced a ct with the other powers, and inviting fier to resume her rank and influence in the commission Entrope.

act with the other powers, and invalue her to resume her rank and influence in the connents of Europe.

Affairs in Spain are still in a very useful distate,
and it was reported in Paris that Coparter had
been overturned by a new revolutionar movement.
The rumour was not credited, although it is not at
all improbable that such may soon be the case, as
there is known to be a secret against among the
people to produce a more popular government.

There is no further intelligence from Egypt. It
was not known whether the heredaxy Pachalic
would be goaranteed to Meheimet or not.

The reported vectories of the Citessians over
the Russian forces on the borders of the Black Sea
are confirmed. One fortress, Ghebaciek, garrisoned by 5000 Russians was taken by storm, with
great less on both sides. The Emperet, it is said,
is preparing an army of 150,000 mer, ind 420 pieces of strillerly for the spring campaig.

The winter on the continent of Europe has been
amountly severe. In Sweden three flowand persons are and to have died of cold. The ponds in
some places were frozen to the bottom and the fish
destroyed. In Hangary 50,000 head in horned catthe have been frozen to death, and buts and game
are stated to have shared the same fats.—Old Countryman.

DINNER TO SEE GEORGE ARTHUR.—In this paper will be found a nonce of the intensed banquet to be given to one worthy LIEUTENAAT GOVERNOR as a parting compliment from those among whom he has been so highly appreciated. The Board of Trute has very properly taken she lead on this occasion and thereby divested the ditmer of even the semblance of a

seets within the same, it is by an Act of Parimeter of the United Kingdom of Great Britain and and, made and passed in the fourth year of our go, intituled. "An Act to re-unite the Provinces pper Canada and Lower Canada, and for the termment of Canada," amongst other things sted, that it shall be lawful for Us, with the adofour Privy Conneil, to declare or to author-the Governor General of our said two Provinces upon, from and after a in day, in such Proclamation to be appointed, day being within Friteen Calender Months after the passing of the said Acts; shall form be one Province under the same of the Proceed Canada, and thenceforth the said Province constitute and be one Province, under the eaforesaid, upon, from and after a constitute and be one Province under the day so apted as aforesaid—and whereas, in pursuance exercise of the powers so vested in us by the recited Act, we did on the Tenth day of Autority of the powers so vested in us by the recited Act, we did on the Tenth day of Autority of the Act of the Act

meable Charles Baron Sydemam, of Sydem, in the County of Kent, and Teronto in ada, Governor General of British North Aca, and Captain General and Governor-in-fin and over our Provinces of Lower Cand Upper Canada, Nova-Scotia, New-swick, and the Island of Prince Edward, Vice Admiral of the same.

Government House, in our City of Monday of February, in our said Province of Lower-Canada, the day of February. in the year of our Lord Thousand, Eight Hundred and Forty-One, in the Fourity was of February.

the Fourth year of our Reign, y command,

D. DALY. Secretary of the Province. he following is from the Montreal Gazette of

GOVERNMENT HOUSE.

Montreal, February 6, 1841.

His Excellency the Governor General will, on ednesday next, the 10th instant, at one o'clock, M., open the Queen's Commission, and take the has a Governor of the Province of Canada.

The Heads of Departments are hereby notified attend.

By His Excellency's command, T. W. C. Muntocu, Chief Secretary.

ere is no certainty of the date of issuing the or the time to be fixed for the meeting of the lature. It must be before the 10th of August Kingston is the place. Baron Gaxar's is taken for the Governor at a thousand a for two or three years; and the two Houses a the Marine Hospital, in the dock-yard, at Proderick.—Quebee Gazette.

The Toronto Colonist of the 3rd Feby, has the owing paragraph on the subject of the Lockport ceeding: We say "keep cool."

We understand that dispatches have been forreded by Sir George Arthur, in reference to this mous business, to the Governor General, and Mr. Fox, the British Minister at Washington, iwe shall soon see what it is likely to end in, e first news from Washington will be important, e Yankees are holding meetings in various platout they must be met in a very different way, to ug them to a sense of propriety and duty."

From the Toronto Patriot, Jan. 22.

RICAN SECURITIES.—In this day's impression
found several extracts from English and
ican papers illustrative of the present position
cospects of American Financial operations,
eas known in England at the date of the last
da that the result of the recent struggle lad
to restore the Whigs to power—and that with tasknown in England at the date of the is is that the resent of the recent struggle is to restore the Whigs to power—and that w cession of General Harrison, America won to the system of foreign "indebtedness" a other financial schemes of the "Nation

It to the system of foreign "indebtedness" and a the other financial schemes of the "National ank" putty.

For saveral years has this Journal been endeaduring to the utmost of its ability to warn English apitalists Iron the cangerous experiment of periling their hard earned money on the solvency of the merican States. Much calumny was heaped upside Pottint for the conscientious course it then it constrained to take, and it is now no small graciation to be able to point with satisfaction to existanting, palpable facts, as evidence of the resight and wisdom which dictated the many arnings given by this paper of what inevitably ust happen to all dabblers in "American Securies," had a different course been pursued it might in justice have been said that the sentinel slept on a post, that the Watchman failed to give the alarm an when he knew that the danger was at hand. Several of the London Journals have taken the rational view of the inevitable consequences any renewal or continuance of this ruinous system of sinking the surplus millions of British wealth the so called "profitable investments" offered by grasping speculators of the twenty-six glorious mblies. We therefore have substantial grounds asserting that the eyes of the English public are we or must before very long be fully opened to depth, length and breadth of the almost bottom-gulf into which they have been for the last teners so recklessly casting their millions of gold and are.

feilure of the well known banking house of sars. Wright has given rise to some importactions on "American Securities." It aphat the stoppage was occasioned by the mag-partner having been induced by an unformitimacy with Mr. Jaudon the United States igent, to speculate deeply in American stocks il estate. By thus being duped the unhappy is not only ruined bimself but involved the artners, perfectly unconscious of the nature ecret speculations, in commercial discredit abarrassment. Some idea may be formed of astrous jobbing into which Mr. Wright has did by the interested persuasion of the Bank when we hear that certain parcels of Real in New York State bought for one hundred and dollars were sold for six thousand oblians? the same dangerous breakers on which poor right struck, we fear many other goodly vessible stranded and wrecked. We can only a hope that his disaster may furnish a beapable of pointing out to passing voyagers the erous rocks which lie hid beneath the smiling sections surface of "American Securities." Governor of Ohio has informed the Legisle fathst State, that the Lexington and Ohio and cannot pay the interest of the Capital extended for which the State became guarantee to steign money lender, and recommend a sale whole concern as it cannot possibly pay.

Governor of Michigan informs his Legishat. "The expense of sustaining the State moment for the first four years of its existence, early Four Hundred Theusand Dollars begond cannot poyetided, for that purpose, which amount as yet ampaid." are of the well known banking house of

h all our dislike of the Van Baren and Jack-Loro Focos, we cannot help thinking that

there was strong season for their constant endeavours to surrow the issues of paper and bring back
the currency of the country to a sound metallic basis. So sure as the now dominant Whip party
tempts a return to the system of borrowing on the
same large and improvident scale from Foreign
Nations, and increasing to such an irredeemable
extent the amount of States and individual liabilities, so sure will the Commercial world be shade
hy a convolsion, such as has not been known since
the bursting of the South Sea Bubble, and to which
the crisis of 1837 will be only regarded as a tride,
as the mere trembling of the earth which heralds
the coming desolution of the earthquake, or the
wild outpouring of the own the London's Tune.

The affair of the failure of Wright's bank count.

The affair of the failure of Wright's bank count.

the state more transferred of the early regarded to a configuration of the early state of the st the managing paramet. As they imagined them selves, however, at the same time, without any active services of the properties of the selves of

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NEW GOODS.

Per Andorer, from Lizerpool.

Per An

Feb 19.

New-York, January, 1841.

M. R. WILLIAM HOWARD is appointed my Agent for St. John, N. B. and the adjacent country, to receive subscriptions and money thegator, for the "KEW WORLD." Newspaper, phblished in New-York; and also for the "EVER-GREEN," a Monthly Magazzine, published by me, J. WINCHESTER, Pablisher, 23, Ana street.

AUCTION SALES.

SUNDRY ARTICLES of Personal PROPER-TY, of the Estate of the said Daniel Brundage; by order of the Administrators. T. L. NICHOLSON.

CAUTION. A S RICHARD ABERN, has left my employment.

I wish to caution my customers not to pay him any money on my account.

Feb. 12.

D. PATERSON.

NEW GOODS.

JUST received per ship Pursuit, from Liverpool an assorment of Sheffield Cutlery and Hard-

ware, consisting of—
Cast Steel Mill Saws, from 6 to 6½ ft. long,
Do. do. Circular Mill Saws, from 20 to 30 in.
Best London Spring Cast Steel Hand Saws, 26
and 28 inches,
Cast steel Firmer, Long Paring, Socket and
Stakking Chisels,
Monlding, Jack, Trying & Smoothing PLANES
Plated Spoke Shaves and Spirit Levels,
Squares with Levels,
Cutting and Marking Guages,
Cast steel Drawing Knives,
Ivory handle Table Knives and Forks,
Table Knives and Forks with desert to match,
Carving Knives and Forks with two and three blades,
Dixon & Sons Britannia Metal Tea and Coffee



Tron, Paints & Oil, &C.

Iton, Paints & Oil, &C.

L. JARVIS & CO. have received by recent arrivals from London, Liverpool and Hall:

1000 K EGS Nos. 1 and 2 WHITE LEAD:
400 Kegs Green, Yellow, Black, Red, Blue, and Brown PAINTS;
30 Hogsheads Boiled and Raw Linseed Oll, 3 Tone PUTTY, in bladders,
30 Gasks PIPE CLAY and Paris WHITING, 60 Tons Banks best and common IRON.
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Bookseller, Stationer and Binder, West side Cross street, 4 doors from King street, St. John, N. B.

IMPORTER and Dealer in all kinds of Mercantile Account and other blank Books; Navigation and school Books by the most approved nuthors: Works in the different departments of Literature and science: Maps, Charts, and Nautical Instruments; Musical, Mathematical, and Philosophical Instruments Fancy Hardware and Cutlery; Fishing Gear; Steel Pens; Ladies' and Gentlemen's Fancy Dressing Cases; Work Boxes, Desks, &c.

By Books imported to order.

SOFA BEDS,

On a new and improved Principle.

THE Subscriber begg leave to call the attention of the public to his new and improved Sora

PROPERTION
OF the exterior of commences of the control of the cont

Whisky, Oakum, Cordiage, &c.,
The subscriber is now landing ex ship "Caleutta,"

The subscriber is now landing ex ship "Caleutta,"

OTONS No. 1 Scotch PIG IRON; 1000

bars 34, 75 and 1 inch Round Iron:
55 Ploughshare MOULDS: 8 tons Russian OAKUM; 10 do. CORDAGE, well assorted, from 6
thread Ratline to 6 inches: 40 boxes Bellist White
SOAP: 40 ditto CANDLES, (dipt.) S'z and 12's;
20 ditto 1. C. TIN; 15 pancheons very strong and
well flavoured WHISKY.

Dec. 11.

WILLIAM CARVILL.

These valuable medicines are for sale at the Circulating Library, in this city.

If Agents for the Life Pills and Bitters: At Nor-

Moffat's

ments; Musical, Mathematical, and Philosophical Instruments Fancy Hardware and Cutlery; Fishing Gear; Steel Penst; Ladies' and Gentlemen's Fancy Dressing Cases; Work Boxes, Desks, &c &c Work Boxes, Desks, &c &c Work Boxes, Desks, &c &c Which will be sold low for each.

SOFA BEDS,

On a new and improved Principle.

The Subscriber begs leave to call the attention of the public to his new and improved Soya Br.

Digby Packet.

The prices vary according to the pattern and finish, from 5 to £15. The lowest prices asked, and no abatement. They are all warranted, and private finish who study economy, are invited to call and examine them. In many cases they save more than the cost in rent and facel.

Republic Approach of the prices vary according to the pattern and finish from 5 to £15. The lowest prices asked, and no abatement. They are all warranted, and private finish who study economy, are invited to call and examine them. In many cases they save more than the cost in rent and facel.

Republic Approach of the public of the pattern and finish from 5 to £15. The lowest prices asked, and no abatement. They are all warranted, and private finish who study economy, are invited to call and examine them. In many cases they save more than the cost in rent and facel.

Republic Approach of the public of the pattern and finish, from 5 to £15. The lowest prices asked, and no abatement. They are all warranted, and they are all the formation of the public of the pattern and finish, from 5 to £15. The lowest prices asked, and no abatement. They are all warranted, and they are all the finish and the pattern and finish, from 5 to £15. The lowest prices asked, and no abatement. They are all warranted, and they are all the finish of the public of the pattern and finish, from 5 to £15. The lowest prices asked, and no abatement. They are all warranted, and the pattern and finish, from 5 to £15. The lowest prices asked, and no abatement. They are all warranted, and the pattern and finish, from 5 to £15. The lowest prices asked, and the pa

UNION MAIL COACH.

LANDS FOR SALE.

Lands, lying within eight miles of this city:

Two Lots of 100 Acres each, on the Black aver road, near Mr. Calvert's farm;

One Lot of 300 Acres, in the Parish of St. Martin's, being let No. 1 in the Grant to Nicholson & Ferresson.

tin's, being let Vol. 10 the Grant to Autocaster, Perguson.

One Lot of 200 acres, in the Parish of Lancaster, and in the third tier of lots West of South Bay, being on the South side of John M'Nimma's grant, and on the East side of a reserved Road.

The above will be side at hey rates and on very say terms, to persons inclined to make immediate approximent thereon. If Parise Sound trespassing will be prosecuted.

Oct 9. E. DeW. RATCHPORD.

BEEF, PORK, BREAD, &c. DEBT. Ored.

Delived by late arrivals—60 Bbls. Canada

Prime Beef: 30 do. cargo ditto; 110 barrels

Prime Pork; 40 ditto Prime Mess ditto; 100 bags

Navy Bread. For sale at lowest rates by

2d October. RATCHFORD & BROTGERS.

Terms-15 shillings pe

Vol. V.

The Chronicle, Is published every Friday aftern W. Durant & Co. at their Off M'Millan's building, Prince Willia Terms—15s. per annum, or 12s. advance.—When sent by mail, 2s. Expers sent out of the City must advance.

ADVANCE.

Any person forwarding the names of sible subscribers will be entitled to a CTP Visiting and Business Cards, ornamental, Handbills, Blanks, and berally, neatly executed.

All letters, communications. &c. paid, or they will not be attended to discontinued until all arrearages are a

Dublic Enstitutions

BANK OF NEW-BRUNSWICK.—.' Esq. President.—Discount Days, Ta day.—Hours of business, from 10 to Discount must be left at the Bank b on the days immediately preceding days.—Director next week: L. H. D Commencial Bark.—Lawis Berr eident.—Discount Days, Tuesday o Hours of business, from 10to 3.—30 Discount must be ladged before 1 o days preeding the Discount days.—I week: D. J. McLaughlin, Esq.

BARROF BRITTEN NORTH ANGELICA.
Branch.).-A. Smithers, Esq. Manag
Days, Wednesdays and Saurdays,
siness, from 10 to 3. Notes and Bill
to be left before 3 o'clock on the days Discount Days. John Robertson, Esq.

New-Brusswick Fire Insurance Coursal John Boyd, Esquire, President,—Ofice, every day, (Sundays excepted) from 11 to 10 [All communications by mail, must be jost p

SAYINGS BANK.—Hon. Ward Chipman dent.—Office hours, from 1 to 3 o'clock o'dny's. Cashier and Register, D. Jordan Marine Insurance.—I. L. Bedell, Brike committee of Underwriters meet every not 10 o'clock, (Sundays excepted.)
Marine Assurance Company.—Jas. Kil President.—Office open every day (Sim President.—Office open every day (Stepted) from 10 to 3 o'clock. (PAII applied for Insurance to be made in writing.

THE FOSTER-SON

OM THE GERMAN OF MADAME C Oh woman! lovely woman! Nature To temper man: we had been brites Angels are painted fair, to look like yo There's in you all that we believe of hamazing brightness, purity, and truth Eternal joy, and everlasting love!

beloved aunit, his darling motil that her memory still occupied heart, as in his letters; but Fraplace in both. The young of much to tell about her, so mucharacter of the beautiful and visited and conversed with he casions permitted, at the house that Leonora must needs have extainly no woman, a prey, as extainly no woman, a prey, as casions permitted, at the floise of her hat Leonors must needs have been certainly no woman, a prey, as she ment, to the most influential and the all the passions—not to be able to te gers and thumb what all this would come to, before long. We may not was a great grief to her. The deare, Joyless existence, the image of the yted on, who had lived only for he much mist be confessed of a wife.) had been shorn of its dazzling beam love had invested it; the glow and which had, until now, given her str go all her self-dennish and sacrifices. What was the cause of this chan von Veldeck was too apt a reader heart, of her own especially, to be leing it. It was a new feeling, (at lever feld; it before), of which Gustave source; it still had the welfare of he its whole and sole concern; she was of, and laving, and caring for Gustav would have been quite certain this had she not remarked that in all the wishes for her projece, her own in form, mingled insensibly, and caring for form, mingled insensibly, and

of and loving, and caring for Gi would have been quite certain had she not remarked that in a wishes for her protece, her ow form, mingled insensibly, and figure and the sun. In a word, with all her goodness of heart of mind, yet owned to the wom was joolans? This discovery with an she began the contest so hu be obtained; the contest, that heart. She was her own most a thin self-examination and victors at length in the triumphant resoling to break or change the voluments and guardian; "of low taves," not a whit the less; of dwithstanding, whatever lay in he should happen, at some future a brace another with the very low circumstances had, in the beginnself." She wrote again to he ed for accurate information re All that the heard confirmed her pression. Frances was every we further a word of the heart confirmed her pression. Frances was every we frather's memory lived in all in the hearts of his fellow citizen this good report, and, even in a circumstances, there was nothin to desire; for the young lady's put reverses she had experienced, rable. From this day, then, Fra