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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 25, No. 10. }
NEW SERIES.

MONTREAL, FRIDAY, SEPTEMBER 9, 1887.

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FIRST DAY OF OCTOBER NEXT.

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THE ANNUAL GENERAL MEETING

of the Shareholders of the Bank will be held at the Bank in this city, on

Monday, the 10th of October next,

at THREE o'clock in the Afternoon.

By order of the Board,

F. WOLFERSTAN THOMAS,

General Manager.

Montreal, 30th August, 1887.

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Incorporated 1872.

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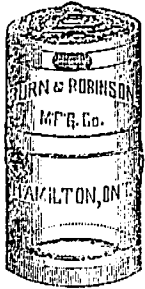
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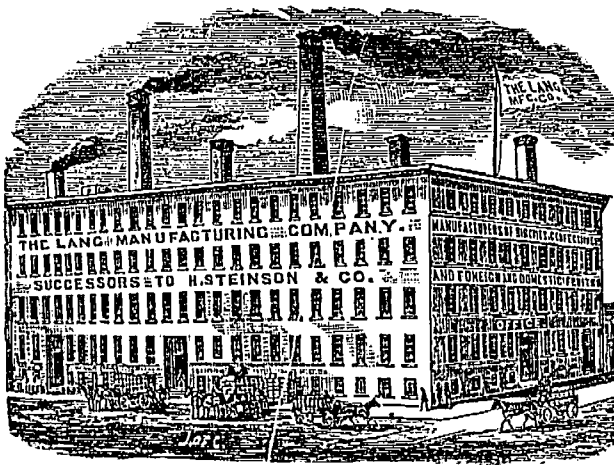
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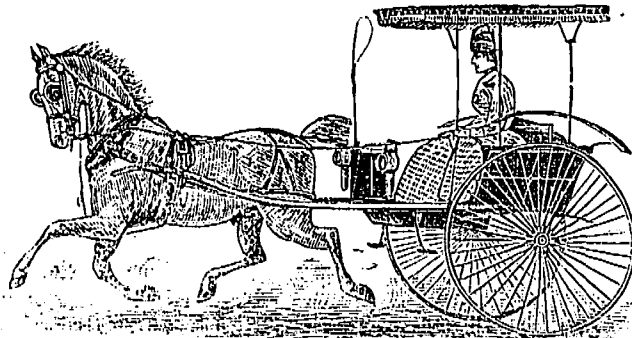
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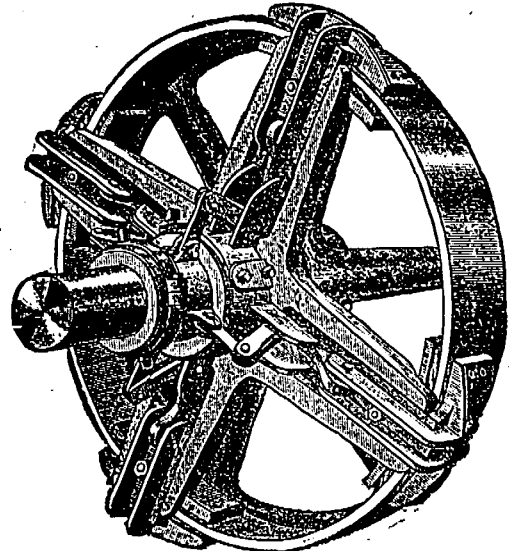
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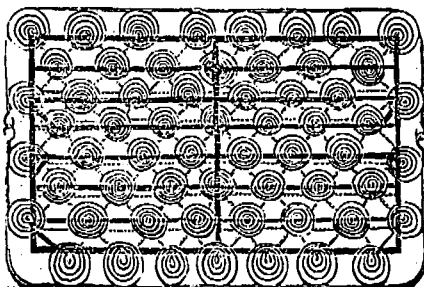


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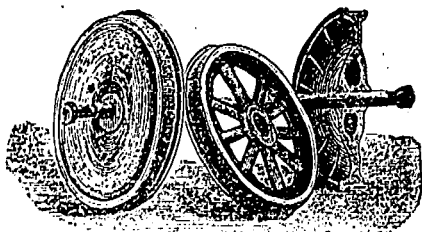
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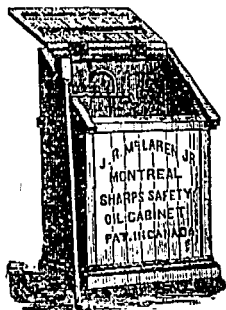
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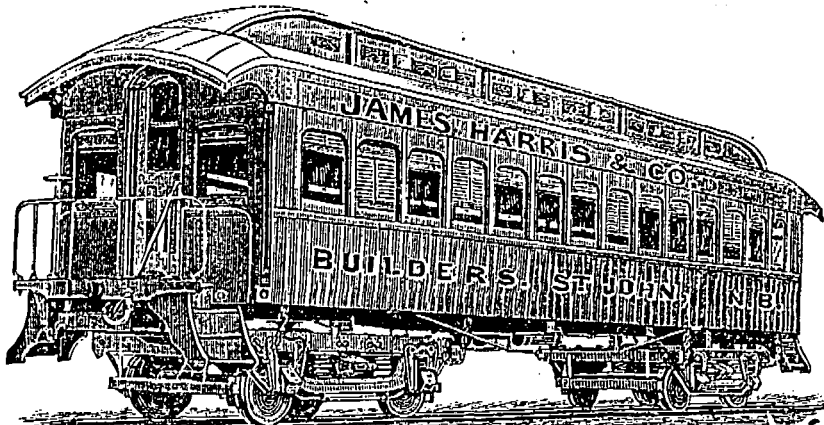
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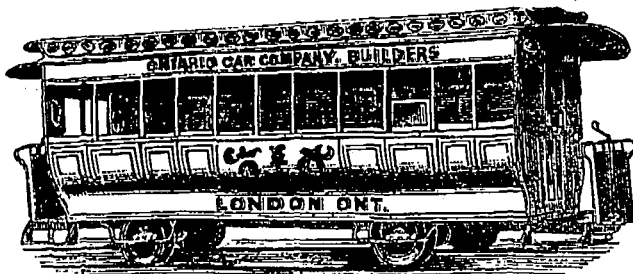
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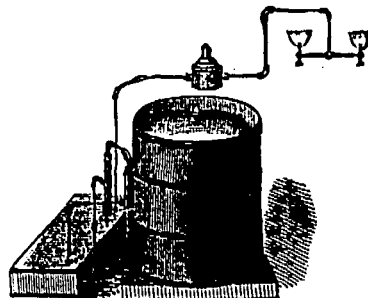
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N. B.—The hunting of moose, caribou or deer with dogs or by means of snares, traps, etc., is prohibited.

No person (whitemen or Indians) has a right, during one season's hunting, to kill or take alive—unless he has previously obtained a permit from the Commissioner of Crown Lands for that purpose—more than 3 caribou and 4 deer.

After the first ten days of the close season, all railways and steamboat companies and public carriers are forbidden to carry the whole or any part (except the skin) of any moose, caribou or deer, without being authorized thereto by the Commissioner of Crown Lands.

3. Beaver, mink, otter, marten, pekan, from 1st April to 1st November.

4. Hare, from 1st February to 1st November.

5. Muskrat (only in the counties of Maskinonge, Yamaska, Richelieu and Berthier), from 1st May to 1st April following.

6. Woodcock, snipe, partridge of any kind from 1st February to 1st September.

7. Black duck, teal, wild duck of any kind (except shelldrake and gull), from 15th April to 1st September.

And at any time of the year, between one hour after sunset and one hour before sunrise, and also to keep exposed, during such prohibited hours, lures or decoys, etc.

N. B.—Nevertheless in that part of the Province to the East and North of the counties of Bellechasse and Montmorency, the inhabitants may, at all seasons of the year, but only for the purpose of procuring food, etc., shoot any of the birds mentioned in No. 7.

8. Birds known as perchers, such as swallows, king-birds, warblers, flycatchers, woodpeckers, whippoorwills, finches (song-sparrows, red-birds, indigo birds, etc.), cow-buntings, titmice, goldfinches, grives (robins, woodthrushes, etc.), kinglets, bobolinks, grackles, grosbeaks, humming birds, cuckoos, owls, etc., except eagles, falcons, hawks and other birds

of the falconidae, wild pigeons, king-fishers, crows, ravens, waxwings (*recollets*), shrikes, jays, magpies, sparrows and starlings.

(From 1st March to 1st September.)

9. To take nests or eggs of wild birds at any time of the year.

N. B.—Fine of \$2 to \$100, or imprisonment in default of payment.

No person who is not domiciled in the Province of Quebec, nor in that of Ontario, can at any time hunt in this Province without having previously obtained a license to that effect from the Commissioner of Crown Lands. Such permit is not transferable.

FISHING.

1. Salmon (angling), from 1st September to 1st May.

Salmon (angling, Restigouche River), from 15th August to 1st May.

2. Speckled trout (*salmo fontinalis*), from 1st October to 1st January.

3. Large grey trout, lunge and winninish, from 15th October to 1st December.

4. Pickerel, from 15th April to 15th May.

5. Bass and Maskinonge, from 15th April to 15th June.

6. Whitefish, from 10th November to 1st December.

Fine of \$5 to \$20, or imprisonment in default of payment.

N. B.—Angling by hand (with hook and line), is the only means permitted to be used for taking fish in the waters of the lakes and rivers under the control of the Government of the Province of Quebec.

No person who is not domiciled in the Province of Quebec can, at any time, fish in the lakes or rivers of this Province, not actually under lease, without having previously obtained a permit to that effect from the Commissioner of Crown Lands. Such permit is valuable for a fishing season and is not transferable.

DEPARTMENT OF CROWN LANDS,
Quebec, 20 May, 1887.

E. E. TACHE,

Assistant Commissioner of Crown Lands.

N. B.—All persons obtaining convictions for infringements of above laws will be rewarded on reporting and explaining case to the Secretary of the Fish and Game Protection, of Montreal. P. O. Box 1308.



NOTICE TO CONTRACTORS.

SAULT SAINTE MARIE CANAL.

Contractors intending to tender for works of construction of the Canal proposed to be formed on the Canadian side of the Saint Mary's River, are hereby informed that Tenders will be received about JANUARY next, and that the most favorable time to examine the locality will be between the present time and the early part of November next.

When plans, specifications and other documents are prepared due notice will be given. Contractors will then have an opportunity of examining them and be furnished with blank forms of tender, etc.

By order.

A. P. BRADLEY,
Secretary.

Department of Railways and Canals,
Ottawa, 24th August, 1887.

J. S. MAYO.

Importer and Manufacturer of

OILS

OF EVERY DESCRIPTION.

9 Common St., MONTREAL.

MACHINE OILS.

BY USING

LARDINE

The justly celebrated heavy-bodied Wearing Oil, your machinery will be free from accidents and break-downs. Buy no other. Manufactured solely by

McCOLL BROS. & CO., TORONTO

Our Extra 600 Fire Test CYLINDER OIL
is unexcelled.



F. H. REYNOLDS, Montreal. R. A. KELLOND, Toronto.

REYNOLDS & KELLOND,
Solicitors of Patents

And EXPERTS in PATENT CAUSES,

156 ST. JAMES STREET, - - - MONTREAL.
And 24 KING STREET EAST, - - - TORONTO.

Branch Office, Washington, D.C., and Agencies
in all Foreign Capitals.



THE STAR SAFETY RAZOR.

A great invention, which renders shaving an easy and convenient luxury, and obviates all danger of cutting the face. Once used you will never be without it.

Travellers can shave themselves on the Train or Steamboat when in full motion.

See Oliver Wendell Holmes' notice of this Razor in his "One Hundred Days in Europe," *Atlantic Monthly* for March, 1887. In concluding a somewhat lengthy dissertation on the merits of this little article, he states: "It is pure good will to my race which leads me to commend the STAR RAZOR to all who travel by land or sea, as well as to all who stay at home." Sample razor sent on receipt of \$2.00.

SEYMOUR & CO.,

Wholesale Agents for the Dominion.

668 Craig St., MONTREAL.

Leading Manufacturers, &c.

D. MORRICE, SONS
& CO.,

Manufacturers' Agents, &c.
MONTREAL & TORONTO.

HOCHELAGA COTTONS.

Brown Cottons and Sheeting Bleached
Sheetings, Canton Flannels, 1 ns, Bugs,
Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine
Fancy Checks, Gingham, Wide Sheetings,
Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. (Hochelaga.)

Heavy Brown Cottons and Sheetings.

**TWEEDS, KNITTED GOODS,
FLANNELS, WOOLLEN YARNS,
BLANKETS, &c.**

The Wholesale Trade only Supplied.

GEO. H. LABBE & CO.

Importers and Manufacturers of

Chairs, Rockers, Bedsteads, Bed-
room, Parlor and Dining Room
Furniture and Bedding,
WHOLESALE,

NO. 445 ST. JAMES STREET,
[Formerly Bonaventure St.],
MONTREAL, P.Q.

Leading Manufacturers, &c.

CANTLIE, EWAN & CO.
GENERAL MERCHANTS
And Manufacturers' Agents.

BLEACHED SHIRTINGS,
GREY SHEETING, TICKINGS,
WHITE, GREY & COL'D BLANKETS,
FINE AND MEDIUM TWEEDS,
KNITTED GOODS,
PLAIN & FANCY FLANNEL,
LOW TWEEDS, ETOFFES, &c.

Wholesale Only Supplied.

15 Victoria Square, | 20 Wellington St. W.
MONTREAL. | TORONTO.

THE NEW
Customs & Excise Tariff
FOR 1887.

Revised and Enlarged

WITH
List of Warehousing Ports and
Foreign Currency Tables.

PRICE, - - 30 CENTS.

MORTON, PHILLIPS & BULMER,
Stationers, Blank Book Makers and Printers,
1755 & 1757 Notre Dame St., Montreal.

Leading Manufacturers, &c.

We beg to inform the Trade that we
have now in stock a full
line of colors in

KNITTING SILK,
IN BOTH REELED AND SPUN SIZES.

To be had of all the Wholesale Houses in Canada.

BELDING, PAUL & CO.
MONTREAL.

FERGUSLIE

THREAD WORKS

PAISLEY, SCOTLAND.

J. & P. COATS, Proprietors.

THE largest Thread Works in the World.
Employ between 3,000 and 4,000 hands
since 1877, and have largely added to the
number since the new mill, 392 x 132 feet
and 98 feet in height, has been completed.

CLAPPERTON'S

EXTRA SUPER 6-CORD

:-: Spool Cotton.

**KNOX'S
LINEN THREADS**

— AND —

GILLING NETS.

Agents for Canada.

GEO. D. ROSS & CO.,
648 CRAIG STREET,
MONTREAL.

Branch Office:

22 FRONT STREET WEST, TORONTO.

Estimates for all kinds of **PRINTING**
cheerfully given on application to this
Office. We make a specialty of **FINE
COMMERCIAL WORK.**

THE
J. A. CONVERSE

CORDAGE AND PLASTER

WORKS.

A. W. MORRIS & BRO., Proprietors,
MONTREAL, Que.

ALEX. W. MORRIS. CHAS. B. MORRIS.

Send for Quotations.

Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's
M. E. Q.
Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

Waiter Wilson & Co. Agents for the Dominion.

1 & 3 St. Helen Street, MONTREAL.
WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received

Gold Medal

THE

Grand Prix

Paris Exhibition,

1878.



Received

Gold Medal

THE

Grand Prix.

Paris Exhibition,

1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

TIFFIN BROS.

MONTREAL,
General Merchants & Importers

TEAS

Mediterranean Goods and
W. I. Sugar & Molasses.

TO ARRIVE SHORTLY:

A Cargo each Barbadoes Molasses and Porto Rico Sugar.

Samples and quotations furnished to the trade on application.

THE STANDARD

MONTREAL,
27th May, 1885.



To
J. O'FLAHERTY.
We had in our Office a Writing Machine of another make, but could never get satisfactory results. We were induced to try the No. 2 REMINGTON, and have now two

of these with the late improvements, and consider them really splendid machines. We could not get through our work without them, and they never seem to get out of order.

Yours truly,
JACOSTE, GLOBENSKY, BISSAILLON & BROSSAU.

Commercial Summary.

Large gangs of men are already leaving Aylmer, Que, for the shanties.

The first lot of new Carolina rice recently arrived at Charleston and sold at 5c per lb.

The apple crop of Kings county, N.S., will be much larger than earlier reports indicated.

The Provincial exhibition is in progress this week at Quebec and promises to be a success.

The water in the Ottawa river is unusually low, and some of the Chaudiere mills may have to close down.

Gold quartz of good paying quality has been discovered near North Bay, forty-eight miles west of Mattawa.

The "Pathfinder," one of several Canadian sealing schooners which evaded the U.S. revenue cutter, "Rush," has arrived at Victoria with 2,377 sealskins.

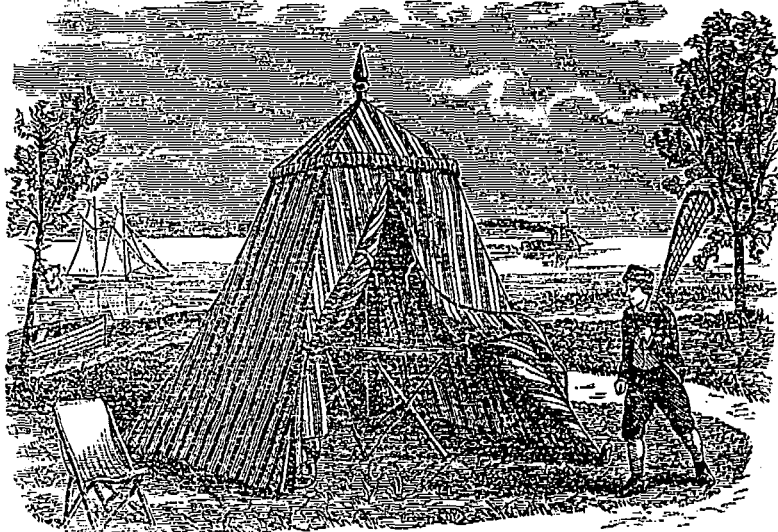
Potatoes are being shipped from Winnipeg to Ontario to supply the shortage there. The Manitoba crop is excellent.

The California raisin pack this year is expected to reach one million boxes. Last year the total was 750,000 boxes.

Woodstock, Ont., ratepayers have by a majority of 400 defeated a by-law to raise \$100,000 for a waterworks system.

In some parts of the United States low marshy lands hitherto unsalable have been turned into celery lands and made to yield an immense profit.

The first barrel of new syrup was received in New Orleans, August 22, and was sold for 75 cents per gallon. The first arrival last year was September 15.



NATIONAL MANUFACTURING COMPANY

160 Sparks St., OTTAWA—70 King St. West, TORONTO.

26 Gold and Silver Medals and 114 First Prizes for 1885.
Grand Gold Medal at the World's Exposition, Antwerp, 1885.

Tents, Flags, Awnings, Camp Furniture, Tarpaulins and Oil Clothing, Decorated Window Shades and Cornice Poles, SPORTING GOODS A SPECIAL FEATURE, comprising Baseball, Lacrosse, Football, Cricket, Lawn Tennis, &c. Send stamp for new illustrated and descriptive catalogue. Extra inducements to large buyers.

NOTICE.

SPECIAL TO THE BOOT & SHOE TRADE

I am offering

12,000 PAIRS

of Fresh Spring and Summer Goods in Latest Style.

Women's Misses' and Children's

FINE WORK

Close Buyers and Visitors

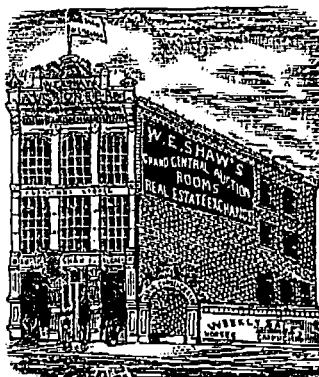
coming to the market will do well to give me a call before placing orders elsewhere.

I. D. THURSTON,

SAMPLE ROOMS:

743 Craig Street - MONTREAL.

W. E. SHAW, Proprietor SHAW'S GREAT AUCTION SALES ROOM,

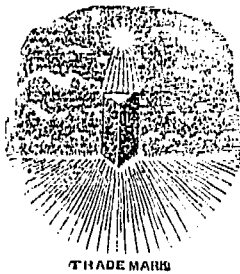


Real Estate Exchange and Horse & Carriage Auction Room, 322 St. James St., Montreal. Regular auction sales every week. Consignments solicited.

Leading Wholesale Trade of Montreal.

FISH OILS!Just landed, ex Polino,
200 Bbls. Munn's New Steam Re-
fined Palo Seal Oil.

IN STORE:

Palo Seal Oil, cold drawn,
Straw Seal Oil, ditto,
A Nfid. Cod Oil, A Caspe Cod Oil,
Nova Scotia ditto,
Choice Nfid Cod Liver Oil.**Stewart Munn & Co.**No. 22 ST. JOHN STREET,
Telephone 1235. MONTREAL.**Foundry Facings.**Guaranteed *BETTER* and *CHEAPER* than the
imported article. Send us sample orders and
we will make no charge unless satisfactory.**LEE & COHEN,**154 WILLIAM STREET, 154
MONTREAL.**WILLIAM
JOHNSON
& CO.**PAINT & COLOR
Manufacturers,

572 William St., Montreal

Superior Coach Col-
ors,
Pure Colors in Oil,
Evergreen,
Decorators' Pure
Lead,
Genuine Lead.

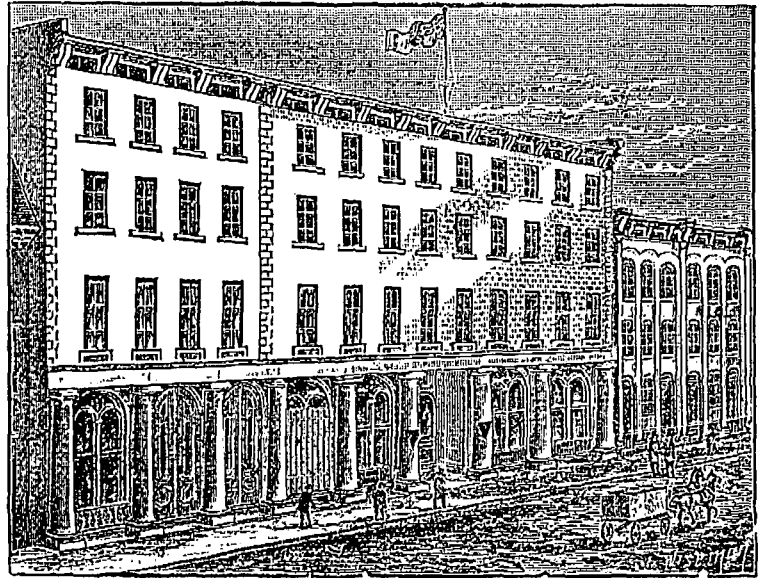
TRADE MARK

New and Popular Antique Colors.

OFFICES & WAREHOUSE, 12 & 14 ST. JOHN ST.

The bankrupt stock of gents' furnishings
belonging to Mitchell & Pirby, of St. Thomas
has been sold to M. Graves, of Tilsonburg, at
67½ cents on the dollar.The vacancy in the directorate of the
Molson Bank, caused by the death of Mr.
Miles Williams has been filled by the election
of Alderman Morris as a director.The first through train to Quebec from
Lake St. John district left the end of the
track near Lac Bonchette on Monday last
with passengers for the exhibition.The Life Association of Canada gives notice
that it has ceased to do business, and will on
the twentieth of December apply to the
Minister of Finance for a return of its deposit.BRANTFORD, Ont., seems to be coming to the
front, as the amount of duty collected there
during August was \$9,066.76, compared with
the sum of \$6,424.26 last year, an increase of
nearly \$3,000.The total salmon pack to recent date for
British Columbia is 160,000 cases, against an
estimate of 250,000 cases. It is thought that**GREENE & SONS COMPANY,**
WAREHOUSE, 513 TO 523 ST. PAUL STREET, MONTREAL.
WHOLESALE MANUFACTURERS

COMPLETE LINES



LARGE STOCK.

Hats, Caps, Straw Goods &c., Gentlemen's Furnishing Goodsthe pack may be considerably increased, per-
haps to 200,000 cases.THREE assignments are reported, of which
we have no particulars. They are John Nic-
olls, tile maker, of Southwold; John L. Dow,
builder, of Toronto; and Wm. Henderson,
miller, of Mount Forest.The Berthier beet root sugar factory will be
reopened next summer the necessary capital
having been secured. A committee has been
appointed to see the farmers so as to secure
the necessary quantity of beet root.J. F. WHELAN & Co., groceries etc., of Na-
pance, Ont., have assigned. At one time this
was a fair business, but of late it has fallen
off and his creditors have known that he was
gradually running behind for some time past.The lobster fishery about Caraquet this
season has been poor, the fish being small.
The catch of herring, however, has been enor-
mous, and 4,000 barrels of these fish are said
to have been used for manure in the parish of
Caraquet.McMURTRIE & LATIMER, blacksmith and
carragemakers of Carp, Ont., have assigned.
They started a year ago last spring with a
small capital between them but the business
done since was not sufficient to support two
partners.HERMINIGILDE MORIN, who opened a small
saloon on St. Antoine Street in this city, has
been served with a demand of assignment and
is reported to have left the city. His busi-ness was a poor one and never calculated to
prove remunerative.WILLIAM KENNEDY is another small store-
keeper and farmer who has just assigned. He
lived at South Mountain, Ont., and, from the
reports of correspondents, plodded along in a
small way barely making a living, until he
gradually ran behind.JAMES GRAVES, who kept a small general
store at Thamesville, Ont., has assigned to a
London firm. He is represented as a steady,
economical fellow, who started a small busi-
ness about eight years ago and has not been
able to make it remunerative.JOHN PITCHER, grocer, of Mount Forest, Ont.,
is endeavoring to arrange a compromise with
his creditors on the basis of 25 cents in the
dollar, cash. He does only a small business
and the local opinion seems to be that he has
but little push or snap about him.DENIS S. ROBICHAUD, a city butcher started
in May, 1886, as Robichaud and Montreuil
who dissolved in April, 1887. He continued
alone but has not got on, owing to lack of
means, and consequently we hear of his
assignment with liabilities of \$1,083.HOWARD C. EVANS, a broom manufacturer of
Halifax, N. S., has assigned with liabilities of
\$2,000. Assets will be very small as all his
stock is hypothecated to his bankers. He
has been in trouble for some time past and it
is said he made an effort to compromise.

Some idea of the extent of the business of

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET,

—AND—

147, 149 & 151 COMMISSIONERS ST.
MONTREAL.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.

Wholesale Druggists,

OFFER FOR SALE:

Cod Liver Oil, Newfld.,
Cod Liver Oil, Norwegian,
Coriander Seeds,
Cream of Tartar.

603 CRAIG STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

LOCKERBY BROS.

IMPORTERS

—AND—

WHOLESALE GROCERS,

CORNER

St. Peter & St. Sacrament Sts.

MONTREAL.

BOURGEAU * & * HERRON,

Manufacturers and Importers of

Coffees, Spices, Mustard,

Cream Tartar, Baking Powder & Flavoring Extracts,

MONTREAL.

Trade Coffee & Spice Mills, - 71 St. James Street.

THE NAPANEE PAPER COMP'Y,

MANUFACTURERS OF

**News, Colored and Toned
PRINTING PAPERS**

MILLS AT

NEWBURG, NAPANEE MILLS AND FENELON FALLS, ONT.

*Samples furnished on application either to the Head Office,
Napanee, or to*

EASTERN AGENCY:

422 St. Paul St., Montreal.
J. H. HANSON, Agent.

WESTERN AGENCY:

112 Bay Street, Toronto.
GEO. E. CHALLES, Agent.

WULF' & CO.

No. 32 St. Sulpice Street, Montreal,

Offer for sale:

Acid Acetic, Carbolic and Oxalic,
Aniline Dyes, Glycerine, Quinine,
Dextrine, Chloroform, Gum Arabic,
Essential Oils, Glues, Gelatines,
Mirror Glass, Slate Pencils, Marbles,
&c., &c.

Amherst's large manufactory firms may be conjectured from the fact that one house paid into the office of the Intercolonial railway, at Amherst, for freight, during the month of August, the sum of sixteen hundred dollars.

W. C. GARBUTT, is a city butcher, who has just assigned with liabilities of \$2,700. The firm was originally Garbutt & Pharaoh, who commenced here in September 1886 and dissolved last April. Previously they kept a grocery, meatshop and livery at Cowansville.

CHARLES W. ROWEN, a boot and shoe dealer of Guelf, Ont., has assigned. He apparently did a fair business but the boot and shoe trade is much cut now-a-days and he evidently has not found it profitable.—Ovila St. Charles, a city saloonkeeper, has assigned with liabilities of \$1,459.

OLIVIER SEGUIN, is a small tailor of this city who has just assigned with liabilities of \$2,200. He was a debtor of the firm of H. R. Beveridge & Co., and when that firm failed

J. & T. BELL,

Manufacturers of

FINE BOOTS & SHOES,

WHOLESALE,

1667. Notre Dame Street.

was unable to meet the assignee's demand upon him, and consequently had to follow their example.

WILLIAM WALKER, a provision and commission merchant, of Toronto, is reported to have left hurriedly, leaving behind him creditors to the extent of \$5,000. His assets are estimated at \$150. Too extravagant living is given as the cause of his sudden departure after two years' experience of trade on his own account.

ELIZA STEPHENSON, general storekeeper of Dunbar, Ont., has assigned. This business was really run by her husband whose stock she bought out after his failure in 1886. We seldom hear of businesses run in the wife's name succeeding and the present instance is only one more corroboration of the general rule.

CLARENCE BROWNELL, fancy goods dealer, of Amherst, N. S., has assigned. He started about eighteen months ago and was for some time in partnership with one Hillcoat or Holcoat, but it is evident that the store has never been a paying one and therefore his

CANADIAN RUBBER CO'Y,

OF MONTREAL,

MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting,
Packing and Fire Engine Hose.

ultimate failure was always classed among the probabilities.

W. E. ELLIOTT, oil merchant, of this city, who recently assigned, was arrested on Saturday last on a *capias* at the instance of B. & S. H. Thompson. He is charged with secreting his interest in certain real estate and promissory notes of the value of upwards of \$7,000. Mr. Elliott secured bail, and claims he has a perfect answer to the charges.

JOSEPH BALTZEN, general storekeeper and tailor of Preston, Ont., only added the store branch to his tailoring last year and finds it already necessary to seek the indulgence of his creditors. He offers 50 cents in the dollar and as he has been slow pay for some time past and has only made a bare living, the chances are in favor of its acceptance.

SIMON BOURGEOIS, a lobster packer and storekeeper, of Cocaigne, N. B., has assigned. Lobster packing appears to be a precarious business for small men and it is known that of late he had lost money at it and was endeavoring to arrange matters with his

LANDSBERG & CO.

Manufacturers' Agents

STAPLE LINES of DRY & FANCY GOODS,

Direct from France and Germany,

GLENORA BUILDINGS,**No. 1886 Notre Dame Street, - - MONTREAL,**

First Floor—Elevator.

J. LANDSBERG, formerly of Frelighsburg, P.Q.
EMILE DE FOREST, formerly of St. Etienne and Paris, France.**List of Agencies.**

D. FISCHL'S SOHN, Berlin and Vienna—Ladies' Mantles, Jackets, Hautes Nouveautés. WM. PAULY & Co., Berlin—Ladies' Jerseys and Children's Suits and Mantles. UHLR & V. WAGNER, Chemnitz—Hosiery and Gloves. GEBRÜDER BIR, Breslau and Berlin.—Kid Gloves. OSCAR NUHBERG, Annaberg—Passementeries, Laces, and Jet Trimmings. LANGR & FISCHER, Hohenstein, Ernstthal, Sax.—Chemise Fringes, Shawls and Fichus. LAU & SILBERBERG, Berlin—Buttons and Clasps, Hautes Nouveautés. J. TH. SCHMIDT, Chemnitz.—Embroidered Table and Piano covers, and Embroidered Slipper Patterns.

—GLORY—

We can confidently offer this brand of Tobacco to the public as the

BEST CHEWING TOBACCO

on the market. Its unprecedented popularity in so short a time warrants us in saying this, and all we ask is a fair and impartial trial.

EMPIRE TOBACCO COMPANY,
MONTREAL.**WALL PAPER FACTORY.****COLIN McARTHUR & CO.****PAPER HANGINGS OF ALL GRADES IN STOCK.**

15 Voltigeurs St., MONTREAL.

Samples to the Trade on application.

THE BEST PICTURE FRAMING!**THE CHEAPEST PICTURE FRAMING!**

Of the Newest Designs, by

A. J. PELL, 80 & 82 Victoria Sq., Montreal.

H. SHOREY & CO.**Wholesale****Clothiers,****MONTREAL.**

creditors. His assignment seems to show that his efforts in this direction were unsuccessful.

CHARLES H. KNAPP, general storekeeper of Harrow, Ont., has assigned. He has been a farmer all his life, but in 1885 bought a small store and blossomed out into a storekeeper. He is reported to be a good fellow but no business man, and laboring as he did under the additional disadvantage of having no capital it is little wonder that he has not been successful.

HEAVY gales have been raging around the Atlantic coast of the Dominion and underwriters have been made to bleed heavily. As an example of the force of the sea, at the wreck of the steamer *Sulina* the waves tossed steel ingots weighing, two tons each, in every direction, and in one place a number of them were heaped together till the top of the pile appeared above water.

A CABLEGRAM from London states that the Grand Trunk directors have declared a semi-

**BINKS' SELECTION**

THIS CHIMNEY has been examined and gauged and is guaranteed to be absolutely without blemish, and of the best flint glass.

C. H. BINKS & CO.33 St. Nicholas Street,
MONTREAL.**WANTED.**—A Man of good education and address.M. S. FOLEY,
JOURNAL OF COMMERCE,
303 & 305 St. James Street, Montreal.

annual dividend at the rate of two per cent per annum upon their first preference stock. The net earnings for July were £158,000, for the six months \$553,354. These are the largest earnings of the road for the last five years. The stock advanced two points. The dividend was $\frac{1}{2}$ per cent better than expected.

AN example of carrying coals to Newcastle is afforded by the shipment of pressed hay to Cape Breton from the province of Quebec. The hay crop is so short in Cape Breton and other parts of Nova Scotia that farmers are selling their cattle at any price, and many of them are slaughtering their oxen and cows and turning them into beef. There will be a good market for hay in the Maritime Provinces the coming fall and winter.

P. H. CHABOT & Co., dry goods and clothing, are an old-established Ottawa firm who have just assigned. The business was started as far back as 1869, and although at first there were two changes in the partnership, Chabot has been alone since 1874. He has been gradually growing hard up for some time past, and renewal after renewal has sapped his credit, till we at last hear of his assignment with liabilities of \$42,000.

ESTABLISHED 1869.

FENTON T. NEWBERY*Commission Merchant,***SHIP AND INSURANCE AGENT,**
Exporter of Canned Lobsters,
and Mackerel, Grain, &c.**CHARLOTTETOWN, P.E.I.***Representing in P. E. Island:*

New York, Newfoundland and Halifax Steamship Company, "Red Cross Line"; Reinachs, Nephew & Co., Texas, London; Peck, Benny & Co., Manufacturers of Nails, Montreal; Canada Lute Co., Montreal; Tolson, Scott & Co., Millers, Highgate, Ontario.

C. N. VROOM, MANUFACTURER
—OF—**Wigwam Slippers**AND
OIL-TANNED
LARRIGANS & MOCCASINS,**St. Stephen, N.B.**

Correspondence solicited.

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BRUMLEY & CROSBY,

KINGSTON, - - - ONT.

First-class Artists.

Please call.

J. C. HAYES, described as a trader and rancher, of Golden City, B.C., appears to have been of a somewhat sanguine temperament. He was at one time a bank clerk at Oshawa, but inherited a little money, with which he started in British Columbia as a trader, owned a ranch, and also ran a small tug boat to ply upon the lake. His capital was not sufficient for all these enterprises and we are consequently advised of his assignment.

It is rumored in well informed circles that the presidents, solicitors and others of the companies absorbed by the Ontario Investment Association received large bonuses, some say \$5,000 each, for promoting the amalgamation, and that these payments will account for the disappearance of the Reserve fund. This is of course very probable but at the same time may not be strictly true or may be exaggerated.

SMITH & LEE, shoe dealers of Lindsay, Ont., have assigned with liabilities of \$2,100 and assets of \$1,400. They had about \$500 capital when they started and bought out Vermey-

J. W. PATERSON & CO.,

MANUFACTURERS AND DEALERS IN

Tarred Felt, Tarred Paper,

TARRED SHEATHING, BUILDING PAPER,

Carpet Felt, Two and Three-Ply Felt, Asphalt Roof Paint,
Rubber Roof Paint, Coal Tar, Roofing Pitch,
Roofing Cement.

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PROPRIETORS OF THE

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MONTREAL.

MILLERS OF HIGHEST GRADES
PATENT AND BAKERS' FLOUR,

—FROM—

CAREFULLY SELECTED MANITOBA WHEAT¹⁸⁸¹

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CORNER OF

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COTTONS, ETC.

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—AND—

30 HOSPITAL STREET, MONTREAL.

FORMERLY

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REAL AND IMITATION LACES.

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Choice New Crop Teas, Barbadoes Sugars, a full stock
of Canadian Refined Sugars and Syrups.

Salt Water Fish, White Fish and
Trout for Sale.

BROWN, BALFOUR & CO.

Wholesale Grocers,
HAMILTON.

lea's stock for \$1,500. Why they selected boots and shoes to start in is a mystery, as one partner was previously a teacher and insurance agent, and the other a clerk in a general store and neither appear to have had any previous knowledge of the business they were embarking in.

L. W. Scott, one of the joint owners of the Victoria Square Laundry, lately destroyed by fire, has taken an action for \$10,000 damages against his partner, Mr. D. Gutteridge, on the alleged ground that the latter, two days after the fire, made negotiations with the City Laundry Co., and commenced to secure the business hitherto carried on by both partners, to the detriment of the plaintiff, although the existing partnership between them had not then been dissolved.

The disappearance of Mr. Richard Burnham, the well-known book-keeper of the Montreal Rolling Mills company in this city, caused universal surprise. It is stated that no

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"Rising Sun" Ball Blue,
"Syndicate" "

"Laundress' Friend" Square Blue;

And our FIFTY DIFFERENT GRADES of
Ultramarine in Dust.

BEUTHNER BROS.,

821 Craig Street, - - - Montreal.

irregularities or falsifications have been discovered in his books as yet and the general impression is that his absconding was due to domestic troubles. He fled on the 27th ulto., with two of his children but was at once followed by his wife with the rest of the family. His furniture and effects are now under seizure.

The *Mail* states editorially that the Hon. Mr. Norquay has succeeded in raising a loan of a million dollars for railway purposes on the bonds of the Province of Manitoba. The money will be applied to the completion of the Red River Valley road, the rails for which are now lying at Montreal.

A LARGE sale of Provincial and City Bonds was to have been made in St. John, N. B., on Saturday last but at the last moment an injunction was served on the Bank of New Brunswick which holds the bonds. The sale was stopped on the alleged grounds that these bonds were originally deposited in the Mani-

TEES, WILSON & CO.

(Successors to James Jack & Co.)

IMPORTERS OF TEAS

And General Grocers,

66 ST. PETER STREET, MONTREAL.

toba Bank for safe keeping and were improperly used by that bank. A good many of the transactions of this unfortunate institution look badly when the light of day is let into them.

The shareholders of the Pictou Bank met at Pictou on Tuesday to appoint liquidators and otherwise conform to the provisions of the special winding up Act obtained at the last session of Parliament. The wretched mismanagement of this bank which has resulted in a total loss of the paid up capital has only one mitigating feature, that is the avoiding of further calls on the shareholders. By the assistance of the Bank of Nova Scotia the affairs of the bank have been quietly settled, the notes and deposits paid in full and all that remains is to clear up the wreck.

A NUMBER of promotions, not wholly unexpected, have been made among the officers of the Bank of Montreal, with the view, doubtless, of giving the general manager, Mr. W. J. Buchanan, the assistance of which he has naturally felt the want since the demise of the president, the late Mr. C. F. Smithers.

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JOSELIN
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Gloves,
Mushins.

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(LATE WITH GREEN & HOUSTON),

IMPORTERS

AND

Wholesale Wine & Spirit Merchants,

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MANUFACTURING PHARMACEUTICAL CHEMISTS

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Authorized Capital and Other Assets over

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VICE-PRESIDENTS—Sir Alex. Campbell, K.C.M.G., Lieut.-Gov. of Ontario;
Geo. Gooderham, Esq., Presdt. Bank of Toronto; Wm. Bell, Esq., Organ
Manufacturer, Guelph, Ont.

SPECIAL PLANS OF INSURANCE:

Modified Natural Endowment Plan. Modified Natural Premium Plan.

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162 St. James St., Montreal.

Managing Director:

J. B. CARLILE.

HODGSON, SUMNER & CO.,

IMPORTERS OF

DRY GOODS, SMALLWARES

AND FANCY GOODS,

347 & 349 St. Paul St. MONTREAL.

And Winnipeg.

Mr. E. S. Clouston has been appointed to the position of assistant general manager in addition to his duties heretofore of manager of the Montreal branch, and Mr. H. V. Meredith has been promoted from the position of assistant inspector to that of assistant local manager; Mr. E. M. Shadbolt, the accountant of the branch, has been appointed assistant inspector. The Bank of Montreal, has always recognized the fact that "honor is the meed of merit," and in the present instances has promoted those who by their daily experience in the service of the bank, were being gradually fitted for the responsible positions to which they have attained.

BESSETTE, LEFORT & Co., wholesale fancy goods dealers of this city are in financial difficulties and will shortly make an assignment. The firm consisted of D. Z. Bessette and C. Lefort, as general partners and Louis Tourville, special partner for \$10,000 until 1st January 1888. Mr. Tourville has also endorsed \$25,000 worth of the firm's paper. The total

R. J. FISH.

TO THE TRADE.

L. HYMAN.

FISH, HYMAN & CO.,

Importers of Havana

CIGARS, HAVE REMOVED

to their new premises,

212 ST. JAMES STREET.

Wholesale only.

liabilities will not fall far short of \$60,000. The firm started in 1884 under most favorable auspices, but owing to too liberal purchases of unsaleable goods, (the result of inexperience), and the consequent overstocking that resulted, have of late become involved. It is stated that Mr. Tourville will in all probability pay off the other creditors and assume the estate as the best means of recouping some, at all events, of his heavy losses by the firm; at even a favorable valuation the assets show a small deficit which would undoubtedly make a far worse showing if a forcible realization were resorted to.

The recent course of events shows that Mr. Henry Taylor, ex-president of the Bank of London and of the Ontario Investment Association, has been unable to keep out of jail after all and that he has been committed on a capias, the reason generally accepted being that the sum of \$15,000 entrusted to him for investment in certain stocks was never so invested. It appears that

HALIFAX

Steam Coffee and Spice Mills.

ESTABLISHED 1841.

W. H. SCHWARTZ & SONS,

WHOLESALE.

FINEST COFFEES AND SPICES,

Halifax, Nova Scotia.

he was induced to return to London from Alexandria Bay by the threat of imprisonment in New York State, but in returning to avoid a sojourn in the Yankee bastille he put himself in the power of a creditor who appears determined to sift the affairs of the institutions wrecked by Taylor and his colleagues to the very bottom and for that purpose has taken measures to prevent the ex-president from making a second hegira before the legal screw could be put upon him, by consigning him to the custody of the sheriff. In a recent letter to the *Free Press* Mr. Meredith says: "Knowing that Mr. Taylor intended, and was preparing, to leave the country again to escape the consequences of his wrongs towards the Scotch gentleman who trusted in him, and that he was making his plans for an escape, I at once determined not to permit it. Mr. Taylor meant to elude the shareholders and the debenture holders; I mean that he shall be brought face to face with them." In his new capacity as a prisoner

Leading Wholesale Trade of Montreal.

**LIGHTBOUND,
RALSTON & CO.**
WHOLESALE GROCERS,

MONTREAL,

GRANULATED SUGAR.

ARRIVALS EXPECTED:

S. S. *Alcidas*, 233 Barrels, Scotch.
S. S. *Canopus*, 130 " Liverpool.
S. S. *Sarnia*, 400 " do

To be followed by further supplies of Scotch GRANULATED in October. Orders executed promptly on arrivals.

IN STOCK LARGE SUPPLIES OF

Canadian Extra Granulated and Yellows of every Grade.

TEAS.

Japan, Congous, Young Hysons, Gunpowders, Indian, Ceylon, Java, Scented Capers, Pekoes and Oolonge—in half-chests, cattles, baskets, jars, lacquered chests and 20-lb. boxes.

CANNED GOODS.—Guaranteed Delivery, crop or no crop.—Tomatoes, Corn, Peas, and all vegetables; Strawberries, Peaches, and all fruits; Mackerel, Salmon, Lobsters and all fish.

FRUITS.—New to arrive.—Valentias, Sultanas, Currants, Prunes, Peels (English), Nuts.

TRAVELLERS' ADDRESSES.—For West of Toronto—Mr. Joseph Huxley, Box 158, Hamilton; Mr. James Hutchinson, 349 Berkeley St., Toronto. For East of Toronto—Mr. James Rutherford, Dunham House, Cobourg (District Toronto to Brockville); Mr. R. B. Hall (care L. R. & Co., Montreal), Ottawa; Mr. C. A. Thomson (care L. R. & Co., Montreal), do.; Mr. R. Bolton, (care L. R. & Co., Montreal), Eastern Townships; Mr. A. W. Osgoode (care L. R. & Co., Montreal), City.

Enquiries to these addresses or direct to the firm will receive prompt attention.

Mr. Taylor is registered in the jail books as "No. 736—Banker."

It is not often that a would-be monopoly gets so badly bitten as the Halifax, N. S. Gas company has in the recent contract for lighting the city by electricity. Three years ago the Corporation entered into a contract with the now absorbed Halifax Electric Light Co. at \$100 per lamp, but finding the price too high called for new tenders. The Gas Company then tendered at \$70 and the Electric Light Company at \$90 per lamp but the Council refused to accept either tender and called for new ones. Meanwhile the Electric Company tried to buy out the Gas Company but failed, and then the latter turned the tables upon its rival by buying out its plant for \$90,000. The officers at once repudiated their former offer, under the impression that they had absorbed their only possible rival, and sent in a new tender of \$100 per lamp. Judge then of their amazement to find that the city council had already awarded the contract for lighting the city by electricity to J. W. Chandler & Co., who represent Montreal

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BOILED AND RAW.

Perfectly Pure and
Free from Sediment.

IN LOTS TO SUIT PURCHASERS.

Special Quotations for Large Quantities.

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OAK SOLE LEATHER

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MACURQUHART'S

WORCESTERSHIRE SAUCE.

The Best Made. Try It.

For sale by all Grocers.

G. A. LIFFITON, 327-329 St. James St.

Wholesale Agent for Canada

parties, whose tender was only \$67 for 1,200 candle power lamps, and \$85 for 2,000 power lamps. Of course, the shareholders of the Gas company are furious at the predicament they are in. They have a \$90,000 white elephant on their hands in the shape of the electric light plant, and have not only not got the contract for lighting the city with electricity but the existing gas lamps will be replaced by electric lamps under the new contract and thus a considerable source of revenue completely cut off.

ERNEST BRUNET, a cigar manufacturer of this city, has jumped his bail and absconded under the following circumstances. A few months ago he made the acquaintance of Mr. Moses Vineberg and induced that accommodating gentleman to discount some notes. These turned out to be forged and Brunet was arrested and admitted to bail in \$2,400. He was committed, but the case was practically dropped when he was again arrested, this time by a private detective, on a charge of forging the name of his father-in-law, Mr. Hogue, to a note of \$586, which he had discounted with a Mr. Fortier. He was taken to

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JAMES GUEST,
Commission Merchant

—AND—

General Agent,

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Jules Bellerie, Cognac.
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries.
Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
Renaudin, Bollinger & Co., Ay, Champagnes.
Stegert & Sons, Trinidad, Genuine Augustura Bitters
Thiers & Bell, Liverpool. (Export Bottlers).
Guinness' Stout, Bass' Ale, &c., in bulk or bottle.
Roig, Ponsel & Co., Barcelona and Terragona Spanish Ports.
Eschenauer & Co., Bordeaux, Clarets and Sauternes.
H. Sichel & Sons, Mayence Rhine Wines.
George Roe & Co., Dublin, celebrated old Iris Whiskies.
James Watson & Co., Dundee, fine old Scotch Whiskies.

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Fire & Life Insurance placed. Bonds and Debentures bought and sold. Loans negotiated and Investments made. General Agent of the LONDON (Eng.) GUARANTEE & ACCIDENT CO. Address G. H. PATTERSON, 242 St. James Street, Montreal.

G. F. BURNETT & CO.

WHOLESALE CLOTHIERS,

752 Craig St., Montreal.

the latter's office and Mr. Hogue sent for. Mrs. Brunet also arrived, and by her tearful entreaties induced her father to substitute a genuine note for the forgery. This case was then dropped, but shortly afterwards Mr. Vineberg, who held notes to the extent of \$1,564, came across another note for \$19, bearing the signature of A. Henri, which he suspected to be a forgery, and notified the signers of the others. The only one who raised an objection was Mr. Gagnon, whose name had been forged to a note for \$110, and this Mr. Vineberg stands to lose, for last week Mr. Brunet and his wife disappeared. And now came another development. Mr. Richot, of the firm of Richot & Richot, tobacco manufacturers, 242 St. James street, had discounted about \$1,800 worth of notes for Brunet, and it was discovered that some of them at least were forgeries. Every enquiry was made at once, but no traces of the absconder were found. It was learned, however, from a private despatch that an individual answering his description had been seen in Buffalo.

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After two years' duration without infringement of their conditions, ordinary policies upon which age has been admitted are now made world-wide and indisputable, free from all restrictions upon residence, travel and occupation.

A. G. RAMSAY, Managing Director.

THE STANDARD LIFE ASSURANCE CO.
OF EDINBURGH.
HEAD OFFICE FOR CANADA, ST. JAMES STREET, MONTREAL.
ESTABLISHED 1825.

Total Insurance, over.....\$100,000,000
" Investments 32,000,000
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Policies issued under all systems, including their New Reserve Bonus Plan under which very Large Profits may be anticipated.
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CHARLES HUNTER, Superintendent of Agencies. **W. M. RAMSAY, Manager for Canada.**

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INCOME AND FUNDS (1886)

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	16,485,000
Annual Revenue from Fire Premiums.....	2,910,000
Annual Revenue from Life Premiums.....	900,000
Annual Revenue from Interest upon Invested Funds.....	690,000

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Bankers—BANK OF MONTREAL.

JAMES LOCKIE, Inspector, **Manager for Canada, - ROBERT W. TYRE.**
JOHNSON & BROWNING, City Agents.

LONSDALE, REID & CO.,
—IMPORTERS OF—
Fancy and Staple Dry Goods,
SMALL WARES, &c.,
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A. ARMBRECHT'S
TONIC * COCA * WINE,
(COCA BRYTHROXYLON.)

Improves the appetite, aids digestion, removes fatigue and sustains and refreshes both mind and body. It is both effective and rapid in its action, and may be taken with perfect safety for any length of time. It is the most perfect restorative in convalescence after debilitating illness, and is superior to all other Tonics, such as Iron, Calisaya, Quinine, &c., and unlike these, it never constipates.

It has been prescribed throughout Europe by the most eminent physicians, and has been pronounced "the most powerful restorer of the vital forces."

ARMBRECHT, NELSON & CO.
Grosvenor Sq., London, Eng.

For sale by leading druggists.

PHŒNIX FIRE ASSURANCE CO.
LONDON.
Established in 1782. Canadian Branch
Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000
LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-holders in Canada, upwards of..... \$140,000

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MONTREAL,
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WOOD STREET,
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BEST PLACE
to buy a FIRE or BURGLAR PROOF
—SAFE—

Is at 298 St. James St., MONTREAL.
That is where the celebrated GOLDIE & McCULLOCH make is sold. There, too, you can always secure a BARGAIN in a 2nd HAND.
Address or see
ALFRED BENN, Manager.

THE CANADIAN
Journal of Commerce.
MONTREAL, SEPTEMBER 9, 1887.

THE NEW FISHERY COMMISSION.
It seems somewhat ridiculous that, owing to the working of the venerable English superstition that diplomatic reserve requires the concealment of the precise scope of the powers entrusted to the recently formed Fishery Commission from the inhabitants of the colony most inter-

ested in its workings, that the press of the Dominion should be compelled to resort to what inferences they can draw from official letters for their knowledge of the questions with which it is intended to deal. If, as seems to be the general impression of those supposed to be well informed, the powers of the commission of which Mr. Joseph Chamberlain, M.P., is the head, be limited to the marking out of the three-mile limit, to settling the headland and bait question, and defining the respective rights of Canada and the United States under the treaty of 1818, it is safe to say that its appointment can hardly be considered of advantage to Canadian interests, and its deliberations will simply result in additional concessions to our American rivals.

The firm stand and bold interpretation of that treaty by the Canadian Government at first astonished and then extorted the grudging respect of those who had previously treated Canadian remonstrances with contempt. That this interpretation was correct and just, even if it erred on the side of strictness, is abundantly proved by the fact that the United States authorities tacitly submitted to it after the preliminary bluster and warlike balderdash necessary to appease the anger of the rabid anti-English faction had been allowed to quietly die away. If this bold but successful policy is to be submitted to the judgment of a mixed commission, can it be expected that it will be maintained in its integrity, or is it not certain to suffer a certain amount of emasculation at their hands, which will redound solely to the advantage of the Gloucester fishermen without any compensating return to the already overweighted Canadian?

When the commission was first mooted it was hoped and expected that it would be empowered to deal with all questions relating to the present fishery dispute; that it would deal with matters in the Behring sea as well as with the present exclusion of American fishermen on the Nova Scotian coast; and that in all probability its labors would result in the form of a treaty that would deal with all the conflicting interests in an equitable manner, and form a basis of settlement that would abrogate any necessity for the present friction between the two governments. Such a commission would have been gladly welcomed, but instead of this we are to have a commission to inquire into what are Canadian rights under the treaty of 1818, a question which was practically settled by the Dominion Government two years ago, and which can only be reopened to the disadvantage of Canadian interests. *Parturiant montes, nascitur ridiculus mus!*

Of course strong hopes are built upon the fact that Mr. Joseph Chamberlain,

M. P., is appointed High Commissioner. It is argued that a statesman of his rank will not be content to deal with secondary issues when a great principle is at stake, and that therefore the whole question will be thoroughly discussed and adjudicated on. But it must be remembered that no matter how willing or anxious Mr. Chamberlain may be to arrange a final comprehensive basis of settlement which will embrace every issue now pending, he cannot exceed his delegated powers. If, as we have pointed out, the scope of the commission be limited to the question of the interpretation of the clauses of the treaty of 1818, and to the definition of the respective rights of the two countries under that convention, those will be the only points that can be discussed officially, and therefore the presumption is, that so far as the Canadian contentions are concerned, it would be preferable if the commission had never been appointed. Mr. Chamberlain is a hard-headed, conscientious and successful man of business, and as such will realize the strict justice of the Canadian claims; but the best that we can hope is only that the commissioners will confirm our present position and leave us no worse off than we are now, while on the other hand the American fishermen have everything to gain and nothing to lose from their decision, be it what it will.

We have repeatedly pointed out that it is labor thrown away to enter into negotiations with a commission having no authority to finally settle the question, for the American Senate is certain to veto any arrangement looking to an equitable adjustment of the difficulty. The ignorance which prevails among the great masses of the American people, and even among persons who should know better, concerning the Canadian tariff, is at the root of much of the existing prejudice against ourselves and Great Britain. It is generally believed that all British goods are admitted by us free of duty, and that our tariff discriminates against the United States, indeed that it was specially framed for that purpose. We have conversed with wholesale and retail merchants, professors of political economy in colleges, lawyers, editors and others in the Eastern States, and they, without exception, were surprised to learn that we have the one tariff for all countries alike, including Great Britain and the United States. This general belief is largely due to the fact that Canadian newspapers are seldom read in the United States, and the "bunkum" speeches of such men as Mr. Blaine in his campaign of a year ago, tend to confirm it. We cannot believe that Mr. Blaine believed what he told the people at North Berwick in Maine, when he said that the government of Canada taxed American axes, saws, files, etc., and admitted these articles

free from Great Britain. But the majority of the people of Maine, Massachusetts, New Hampshire, &c., believe it, and the consequent feeling is strongly opposed to any amicable settlement of the Fishery trouble.

THE COST OF RAISING WHEAT.

Now that the crop year is rapidly nearing its close, and the sales of the farmers are expected to set the wheels of commerce in motion with increased momentum, few problems of greater importance can be discussed than the cost of cultivation necessary for the production of wheat. The subject has been brought to the front by the *Hamilton Spectator*, which has endeavored to lay aside politics and discuss it as "a purely economical question." We fancy that no matter is of such deep, practical interest to Ontario farmers at the present time, considering the poor result of the harvest in the garden province and the heavy crops and successful competition of Manitoba and the Northwest.

The fall wheat crop in Ontario has averaged only sixteen bushels to the acre this year as against twenty-one bushels for the years 1882-6. Of course the heat and drought are greatly responsible and this low average may not be repeated next year, but the immediate present is not a bright one. The farmer cannot count upon getting more than eighty cents a bushel at current market prices, and the return for working an acre is therefore only \$12.80. This is certainly a very poor result indeed, and many farmers strongly maintain that there is no profit—rather an actual loss—in wheat farming at these figures. Last year at this date Canada wheat was quoted at 83c@85c, while the range to-day is 81c@83c. This is a difference of 2c per bushel, and in addition there was an average yield last year of five bushels per acre more. If we calculate that the farmer received 82c for his wheat with a yield of twenty-one bushels to the acre, each acre yielded \$17.22, as against only \$12.80 this year. A practical farmer tells the editor of our contemporary that he can raise wheat at a cost of \$16 an acre, including interest, manure and all other items of expense. Others say that they cannot produce wheat at less than 93c a bushel. An Ontario farmer and tanner, who was in Montreal this week, very strongly affirmed to the writer that the average cost of raising wheat in his section was \$1 a bushel. The cost of producing wheat naturally varies according to locality, and it strikes us that if a general average for the whole province could be prepared it would fall considerably below any of these estimates, owing, in part, to the general use of labor-saving appliances. If not, there is certainly little profit in wheat raising in Ontario, and the

safety of the farmer lies in mixed farming and in persistent efforts to reduce the price of raising wheat, if he desires to hold ground against foreign competitors.

Business principles in these days must obtain in farming as in other pursuits. The merchant has to calculate the cost of his goods or he would soon find himself a debtor, and the successful farmer is he who knows the cost of every article he wishes to sell and who produces it at the cheapest possible price. There is no doubt that great advances have been made, and the western farming community is as intelligent as any in the world. We scarcely fancy that there are many who are unable to tell with any degree of accuracy what the real cost to them of a bushel of wheat is; but the question is one that requires a solution at the hands of every farmer. In the old days wheat was always calculated to be worth at least a dollar a bushel, but for several years it has sold from five to twenty-five cents below that price, and the competition of foreign countries is rather increasing than otherwise. If the statements of farmers, given above, are to be relied upon, the cost of production in Canada has not lessened in anything like the proportion in which the price of wheat has been reduced in the world's markets. The lowest estimate admitted is \$16 per acre, which in an ordinary crop year would make the cost of raising a bushel of wheat amount to a trifle over 76c. We have two other estimates, one of 93c and one of \$1 per bushel. The latter figures put the producer out of the export trade altogether, but the wheat may have its value for home consumption.

The cost of wheat raising in Manitoba and the Northwest does not appear, but it is admittedly much less than in any other part of Canada. It doubtless approximates to Dakota, and a reliable correspondent of a New York paper asserts that a man in that state, who has a farm of 4,000 acres, can cultivate wheat at a cost of \$5.20 an acre. The state of things represented is impossible in the older farming districts. For example, the farmer is expected to plow twenty acres of land in four days, with a gang-plow, at a cost of \$8, or \$2 a day. In Ontario wheat land requires several plowings. The Dakota man allows nothing for interest, manure, seeding, harrowing or marketing; but while the only charges against putting in and harvesting the crop on twenty acres are \$18 for seed, \$8 for plowing, \$1.75 for harvesting and shocking and \$5 for twine, no less than \$70 are charged for threshing and teaming incidental to threshing. The advantages possessed by Manitoba and the Northwest are so apparent that the stream of emigration from Ontario will doubtless be augmented. Not only is the cost of cultivation much less than in the

older province, but the yield is greater and the market price of the wheat is higher. This year the yield in many parts is thirty bushels to the acre, and there will be a full average in the Northwest, as a whole, of at least twenty-five bushels. As to prices, Manitoba hard No. 1 is worth 87c and No. 2 85c in this market; but the additional freight charges must necessarily be taken into account.

THE TEA TRADE.

A lull amounting almost to stagnation has for some time being about the sole characteristic of the tea trade. Canada is essentially a tea-drinking country, while in the United States coffee is more in favor. Montreal importers estimate that Canadians use on an average seven pounds of tea to one of coffee, while the proportion is supposed to be exactly the reverse in the neighboring republic. However, this may be, the importers and dealers of tea and coffee seem to be inclined to make the consumer pay more for these beverages.

In New York, holders have for some time been resisting the low line of bids at which buyers seek to obtain supplies of tea and the expected necessity for realizing in order to meet obligations on new importations, has not arisen. A feeling of relief has come over the trade over the dissolution of a large importing house, which inaugurated the system of "reserved" sales at auction. This gave them the right to suspend the selling of goods under their management should the prices not prove satisfactory, or fall beyond the figure they determined upon as the market price, perhaps after hours had been spent by intending purchasers in examining hundreds of packages of tea. The recent tendency of the market, brought to light by the affairs of the defunct firm is to a spreading out of the trade rather than its centralization in a few large establishments. The trade in general, says the *Bulletin*, is of opinion that the day for large tea houses has gone by, owing to market conditions, which confine profits to transactions of a size that can be handled quickly. Operations on a large scale involve the carrying of immense quantities which deteriorate rapidly with age, and demand for profitable handling a rise of value unknown to the present market. Owing to the modern facilities for communication and transportation between the tea countries and America, the jobbers, instead of buying from large importing houses, purchase direct from the foreign growers. In Montreal stocks in first hands are being held more firmly, though this market is generally one of the last to respond to any improvement in tea. In Japan teas have advanced \$3 per picul from the lowest point. The settlements at

Yokohama to date were 273 000 piculs, against 283,000 last year. The total settlements at Shanghai of country and Pingsuey were 70,000 half-chests, against 85,000 in 1886 and 150,000 in 1885. The exports of green teas were as follows:

	1887.	1886.	1885.
	lbs.	lbs.	lbs.
To Unit'd Stat's	2,500,000	3,800,000	4,900,000
To England...	1,000,000	1,000,000	3,200,000
Total	3,500,000	4,800,000	8,100,000

The exports at the opening of the season were heavy, the tea being moved out promptly, owing to the competition of the rival transportation routes. This seems to have given the impression of heavy crops, and the idea has prevailed generally among buyers that present low prices would be maintained for an indefinite period. The position of late has been strengthened by reports from the producing countries, and the feeling among the trade is one of greatly increased confidence. In a future issue the present position of coffee will be reviewed.

THE CANADA LIFE.

The possession of so powerful and prosperous an institution as the Canada Life Assurance Company by this Dominion is gratifying not only to its immediate shareholders but to every Canadian. Its remarkable progress during the forty years of its existence proves that the careful management of the company, together with its well known liberality to its policyholders, have placed it in the first rank in stability and popularity, while the fact that the assurances in force have reached forty-two and a half millions of dollars speaks volumes for the confidence with which its policies are regarded.

It has now been determined to remove from its policies all restrictions and conditions as to residence, travel and occupation; that is to say, all ordinary policies, after being in force for two years without infringement of their conditions, and age proved, shall be absolutely free and untrammelled and subject only to the due payment of their premiums. This liberal decision will undoubtedly have its effect in increasing the company's business. The tendency of modern insurance is towards unconditional and indisputable policies and the Canada Life shows the progressive spirit of its management by their prompt acceptance of this fact.

The company's income last year amounted in round figures to \$1,600,000 out of which \$642,000 was distributed in cash to policyholders, beside the usual dividends to stockholders, and \$794,000 added to the assets, bringing them up to the comfortable sum of over eight million dollars invested in undeniable securities. The death claims paid were only upon 147 lives and amounted

to \$395,000, a sum far less than was expected and greatly under that for which provision was made. The expenses of the company also show a remarkable reduction, being now within 15 per cent of the income.

The report will be found at length in another portion of these columns and is so concise and perspicacious in its details as to be readily understood by everyone interested in the affairs of this flourishing institution and, after it had been read to the shareholders, it was with legitimate pride that the president drew attention to the fact that the Canada Life has in force a larger amount of insurance in this country than all the American companies put together, and as much at all events as all the other Canadian. It may not be amiss here to say that the business of the company in this Province has reached a high degree of efficiency under the management of Mr. Marling during the five years of his incumbency.

BRITISH WHEAT REQUIREMENTS.

There is probably no feature of the wheat export trade that has been more carefully studied by commercial statisticians than the prospective requirements of Great Britain, and consequently the estimated consumption of $5\frac{1}{2}$ bushels per head of population, which has been arrived at as the result of their investigations, has been generally accepted as correct, and has formed the universal basis for experts in forming their calculations of her probable needs. But recent figures appear to point out that this estimate of British consumption is no longer accurate, that in spite of the increase in population [about 1,000 per day], very little growth in requirements can be chronicled, and consequently that the ordinarily received consumption of $5\frac{1}{2}$ bushels per head credited to the British Islands no longer exists, and that their average is slowly sinking to the level of this continent, where $4\frac{1}{2}$ bushels is considered the outside estimate.

What the causes of this important, if gradual, decline in consumption may be it is difficult to judge, but in all probability it is due to the increased consumption of meat, the substitution of other cereal foods for wheat and flour, and to the growing popularity of corn and its products. At the present moment it is known that the consumption in Great Britain for the present year has fallen off to the extent sixteen millions of bushels below the average, or a little under half a bushel per head of population, and there is no indication of any increase in the demand in the immediate future. The official returns show that the net supply of imported and home-grown wheat for the 50 weeks ending August the 13th, has fallen from 118,828,000 hundred-

weights in 1885, and 101,938,940 in 1886, to 95,876,290 in the present year, and the condition of the market shows that this is amply sufficient to meet the consumptive demand.

We have consequently to face the fact that the old estimate of $5\frac{1}{2}$ bushels per capita is no longer to be relied upon in calculating the amount of wheat necessary to fill the requirements of Great Britain, and that therefore in future we must select a basis for estimate more nearly approaching that of the American continent. Whether the decrease in wheat consumption per head be due to increased prosperity among the British working classes appears to be doubtful; probably the greater cheapness of meat, evidenced in the depressed condition of the export cattle trade, is an important factor in decreasing the demand for wheat products, and we must also count upon the gradual advance of corn and its products as well as the other cereals in popular favor. Vegetables too are cheaper and more abundant than heretofore, and the increased supplies derived from the continent have placed them more and more within the reach of the poorer classes, and thus have reduced the demand for bread. This of course is mere speculation, but the fact remains, and there is no gainsaying it, that the British consumption of wheat is approaching more nearly year by year the American level of $4\frac{1}{2}$ bushels per head, and that this must form our basis of calculation in the future if we wish to attain accurate results. A decrease of 11,000,000 bushels in supply since last year and of 43,000,000 in two years [not including however any allowance for reduction of stocks], without producing any corresponding increase in prices or even maintaining them at last year's level, is amply sufficient testimony that the supply is considered fully adequate to the demand, and when in addition to this we realize the fact that the acreage of wheat in Great Britain has increased by one per cent, and that the yield per acre will be from 32 to 34 bushels this year against 27 bushels last year and 31 bushels the year before, we cannot consider the outlook for an increased demand for American wheat as in any way promising. The wheat acreage in India is steadily increasing, and the present position of the silver currency is an enormous advantage in her favor, Egypt too and Australia are becoming more important factors in the market, and the harvest over the entire continent of Europe has been over the average.

Of course these facts are unpalatable ones for the great wheat growing interests of this country, as they seem to militate against any permanent increase in prices. It is evident that owing to the excellence of the crop in all the other wheat-im-

porting countries, Great Britain will be the only large importer of wheat in the market, and her demands will be largely reduced. But it is no use shutting one's eyes to the real state of the case, no matter how unwelcome it may be, and therefore we must prepare to face the fact that the requirements of our principal customer have been largely reduced by natural causes, and that consequently a continuance of the present low value of wheat appears to be unpleasantly probable.

FALL MILLINERY.

The fall millinery openings are all over and, judging from the large attendance of milliners from all parts of the country and the volume of orders received, our city houses, at all events, will have no reason to complain of the coming season's business. Naturally the fall millinery openings are not so important as those of the spring, since so far as ribbons are concerned, fall styles usually follow closely those of the preceding season and any novelties are carefully reserved for the ensuing spring, but still they afford valuable indications as to the general set of the tide of fashion and are always replete with novel departures for the fall and winter trade.

A careful inspection of the hats shown points out that the reaction from high crowns has already set in, a fact particularly noticeable in Parisian styles; and also that the astrakhan trimming, so popular last year, is entirely a thing of the past. Crowns are lower all round; in some cases very much lower; and though the trimming is still high it is not so towering as last season and is not so universally in front as heretofore. In high shapes probably the Huntley, Selby and Princess styles may be taken as examples. These have high crowns and wide brims, faced with plush, flared up on one side in imitation of the cocked hat worn by General Boulanger, the present popular idol of Paris. They vary very little from last years styles except in slightly lower crowns and in the plush facings. These shapes are also shown in fine cloth covered buckram, also faced with velvet or shot plush, but at a cost of nearly three times as much as the felt. One line offered in moire felt, giving the same effect as watered silk, and faced with moire plush is an ingenious novelty that is sure to have a large run.

Turbans will run again well and have very much lower crowns than last year. All shapes shown have the crown sloping very decidedly to the back, in some cases descending to the back roll. The Talbot, Clifton and Belvidere may be considered as typical new turbans; they have brims split in front, faced with velvet and bound

with silk braid, and are offered in felt, cloth covered buckram, and in silk beaver similar to that used for gentlemen's silk hats. The velvet or plush brim may be in self or contrasting color and in the more expensive lines is of watered or shot plush, both of which will be extremely fashionable.

In other shapes, ladies' felt "sailors" seem to have taken well and are offered both trimmed and untrimmed. These hats have already been introduced in white felt for lawn tennis and yachting purposes, but this is their first appearance in ordinary shades for everyday use. The Coronet may be considered as a representative of this class, whose popularity is due to the present prominence of yachting on this continent in view of the contest for the America cup. A high steeple crowned hat having a plush crown and a wide flat adjustable felt brim that can be looped up either in front or at the side is selling well under the title of the Imperial, and a similar shape, only in all felt, and bright cardinal in color, has had such a tremendous run for young misses wear, that many houses are completely cleared out of stock. The Idlewild and Bashful are good selling varieties of this class. The old but always popular Gainsborough is still selling fairly and seems to continue to attract customers, perhaps more so than the latest French shapes with their low flat crowns with a small roll brim at the back and a flaring shovel brim in front faced with moire velvet or shot plush. These latter are very pretty but do not become every style of face, and besides are too sudden a revulsion from existing styles to take at once with the public.

For the early fall season, lines of Capote and Coronet-Capote bonnets and of the leading shapes in turbans are shown with black velvet crowns and fancy straw brims. These should run well for the between-season as they require no trimming and need only the strings to be added when required. Another novelty are bonnets composed entirely of pheasant feathers, beautifully arranged so as to give a curious but very pretty effect. As these cost only \$2.85 and require absolutely no outlay for trimming, they form a cheap and very striking head dress that is at once becoming and uncommon. The different feathers are so arranged as to give the effect of a variegated trimming and it is difficult to believe that the bonnet has not been artificially trimmed.

In colors, after the universal black, seal brown, golden brown, light gray and grenat are staples; navy blue and steel being the leading colors. As we have said before, for young misses, coquelicot, the new bright cardinal, is running well and there has been some call for gobelin blue.

The bronzes and greens are also coming shades, more particularly in moire felts, and in combination with shot and watered plushes.

So far as trimmings are concerned it is apparent that ornaments will not be so much used as in previous seasons, and where they are enlisted they are principally in the form of large pins. Ostrich feather mounts will be very largely called for, especially crimson and bronze shades, either with humming birds intermingled or without. Fancy feathers and birds, both natural and artificial, are well called for, but wings are not so much worn and the favorite will be the ostrich mount in combinations of two or three blended shades. One imported hat showed a method of employing the long flat ostrich feather that will find imitators; one self-colored feather being laid from back to front along the brim as a band with another from front to back. The ribbons used for ties or trimmings are all either shot colors or are watered effects, often combined with velvet stripes or figures. Gray will be a very leading color, browns of course are always in, and a new blue slate and a number of half shades in green and bronze form the principal colors. One line of hats covered with pale bronze plush and having side wings of dark green watered plush was particularly noticeable as being trimmed so as to be worn either back or front and giving a different effect from either view. The purchaser of this hat would have practically two hats according to which side she wore in front.

In ribbons of course but little novelty is to be seen and new lines follow much those of last spring. Indications though are not lacking that the fancy edges now in vogue have seen their day and that ere long we shall have to chronicle a return to plain edges. For ordinary trade a double faced satin ribbon with either loop or crown edges appears to be the staple, but in the better trade there is a marked drifting towards faille and moire, and the latter will be the leading favorite both this fall and next spring. The widths most called for are 5, 9, 18 and 22, the latter for millinery purposes in the higher class trade. The demand for sash ribbons is also increasing steadily, and lines hitherto practically unsaleable are now moving off well. In colors, Nile green, a very bright apple, the well known vieux rose, a yellow coral called Byzantine, a reddish bronze called Boreal and a bright yellow called Buttercup are the best selling shades, but for the better trade the delicate dark greens and bronzes are perceptibly the favorites. Everywhere one sees shot effects, whether in ribbon, in plush, or in velvet, and next to this comes the moire effect which is shown even in felt hats.

If anything, prices are slightly higher for all descriptions of ribbon and it seems absolutely certain that next spring there will be a considerable advance in rates. The demand for ribbons has been simply enormous and is still increasing. American houses are buying everything before them and some of our local houses are already purchasing their spring stocks in order to make sure of receiving them in good time. European manufacturers are jammed up with orders and will be pressed to execute them in time and it is already known that a considerable increase in prices has been secured. The moire effect will be the leading style next spring unless some very violent change should take place in the current of fashion, and next to that, the pretty shot ribbons that are now so popular will be the best sellers for the better trade.

THE ENCYCLOPÆDIA BRITANNICA.

In recently dealing with that universal dictionary, the "Encyclopædia Britannica," (Chas. Scribner's Sons, New York) we were obliged, owing to the great variety of subjects in the number under review, Vol. VIII., and the limited space at our disposal, to postpone further reference to another issue. The great number of subjects having a commercial bearing treated of in this great work is our only reason for undertaking thus to review the several volumes, and as we proceed we are tempted to step beyond the province of the economist and make passing allusions to other subjects by the way.

The article on English literature in the present volume is not so accurate and complete as one might expect from Thomas Arnold, even making every allowance for the difficulty of presenting a bird's-eye view of our literature from Beowulf to the writers of the Byronic period in so limited a space. He speaks of Marlowe's "beautiful poem of Hero and Leander, translated from the Greek of the pseudo-Muscæus," as if the whole poem were the work of Marlowe and could properly be called a translation. He does not seem to be aware that Chapman translated the "Odyssey" as well as the "Iliad," or that Gawin Douglas translated the "Æneid." He does not appear to consider Macaulay an important figure in English literature, for he is not mentioned as an author, though Mr. Arnold might plead for this the excuse that he unwisely chose to conclude his sketch with the death of Sir Walter Scott. He makes no allusion to Sir Thomas Browne, DeQuincy, Bolingbroke, Lord Chesterfield, the letters of Junius, Godwin's novels, Pope's Homer, Chatterton and Bishop Percy. After such omissions, such a trifling inaccuracy as speaking of Richardson's famous novel as

"Clarissa Harlowe" seems insignificant, though it would be about as sensible to speak of "Arthur Pendennis," or to insist upon adding christian names to surname in mentioning such men as Gladstone or Bismarck.

Mr. Webster contributes a useful article on Europe, the historical portion of which might have been with advantage made fuller. Freeman's little "Primer of European History," which is a model of compressed information and of excellence in arrangement, might well have been made use of, and the whole of it would not be too lengthy for a Encyclopædia article.

The article on Elizabeth by R. Caruthers is likely to make many persons stare on account of its advanced historical criticism of that queen, and would on that account scarcely have obtained a place in early editions of the Encyclopædia Britannica. Much of the gilding is rubbed off the face of good Queen Bess. The article shows the influences of expanded historical ideas in its many-sided consideration of the character of Elizabeth. Mr. Caruthers also contributes interesting articles on Fairfax, the poet and translator of Tasso, and Fairfax the famous Puritan general.

The article on Sir DeLacy Evans might have mentioned that the shameful action of the troops in burning the public buildings of Washington during the war of 1812-14 was in no measure attributable to him, and that he always indignantly denied any complicity in such an offence against the law of nations.

The Rev. Henry Latham takes a rational view of the "Examination Question." He clearly points out the possible advantages and disadvantages of the methods now in vogue of testing knowledge, and discriminates with ability between the employment of these tests as a means of encouragement or improvement, and their use as a trial of mechanical application. The article is one that calls for thoughtful consideration in these days of reckless and, in many cases, excessive examination; and many of its suggestions might, if wisely adopted, spare much of the wear and tear of the mental and bodily faculties, the waste of mind and time, now so often occasioned by the misapplication of the powers of examination. It ought to be read and applied by every educator in the land, and is alone worth the price of the twenty-four volumes which are to complete the present edition.

RECENT FIRES.

The regularity with which large fires have taken place in this city and district week after week calls for something more than has hitherto been attempted in the way of reform. A large establishment once on fire seems to be

doomed, and all that the brigade is able to do is to defend neighboring property, and even this has not been successfully done in several important instances. That the firemen as individuals are brave to rashness seems to be admitted, but the equipment is lamentably deficient to cope with large fires, and the management is deplorably weak. Fatal delays in laying the water to the seat of the fire, the bursting of inferior hose and gross mismanagement has caused the loss of many thousands of dollars within such a brief period of time that it is no wonder that a feeling of insecurity and consternation is prevalent.

The parsimony and petty dealings of the civic authorities also cannot be too strongly condemned, and the insurance companies, in view of all the facts, could scarcely be blamed if they sought to protect themselves by an advance of rates. It is stated that commercial risks in the city have never been a source of profit, and that the rating in ordinary years for the whole district has always been too low. In view of the recent heavy losses it is therefore not surprising to hear it whispered abroad that the underwriters will be prepared to take decisive action if their reasonable suggestions to the city council are not promptly complied with. The insurance losses for the year, including the St. Sulpice street fire, reach \$800,000, while the loss to the public has been a million and a quarter dollars. We have already referred to the salient features of the principal fires, and the facts fully justify the searching investigation that has been ordered. At several fires there has been a lamentable want of discipline. The chief is zealous enough, and the men no less so, but the system is faulty, especially in making the appointments. The great loss at St. Jean Baptiste ward was again owing to ignorance of the details of the high reservoir water pressure, and at the warehouse fire an additional loss of \$20,000 was caused by a part of the force returning to their stations before the fire was sufficiently under control. An increase in the numerical strength of the brigade seems to be an immediate necessity, but the whole system will also have to be remodeled before confidence is restored. As yet no undue suspicion is attached to the origin of the recent fires, and in fact many of the premises were not insured to their full value, and belonged to some of our most respectable firms. Incendiarism is scarcely entertained, and they are generally put down to accidental causes, or causes over which there might have been more control. We should like to see insurance risks generally subjected to more careful scrutiny, and at stated intervals. Two large fires have occurred since our last issue, besides numerous smaller ones. On Saturday night the hardware establishment of B. & S. H. Thompson, St. Sulpice street, was burnt. The loss is supposed to reach \$50,000 to \$60,000. The stock of Wm. Darling & Co. adjoining was

probably damaged to the extent of \$25,000 to \$30,000. The Messrs. Thompson are unfortunate, having been burnt out in neighboring premises only a year ago. The other large fire was at Moseley's tannery, St. Henri, which was destroyed at a loss of \$56,750 to the insurance companies.

Since January there have been no less than 219 fires, and few cities on the continent can show such a record. The most important have occurred within the past month. The following is an official estimate of losses to the 3rd inst.:

Month.	Loss.	Insurance.
January	\$32,670	\$18,270
February	17,500	16,300
March	57,000	60,950
April	17,550	14,550
June	3,000	3,000
July	429,084	365,562
August.....	407,200	211,500
Sept. 1st to 3rd....	243,475	147,775
Totals.....	\$1,208,079	\$826,907

Estimated aggregate of insured and uninsured losses of less than \$1,000 cash for same period \$191,921, insured for \$83,291, showing a grand total of \$1,400,000 loss insured for \$900,000.

PROMPT DELIVERY.

This is an age of progress, of rapid progress. When a man buys anything now-a-days, he wants it, as a rule, immediately—the quicker it is delivered to him, the better is he pleased. Hence also the impatience shown for some time past concerning the transfer of title in real estate transactions, and the gradual substitution of the Torrens system; hence the popularity of fast freight and express companies as adjuncts to the ordinary railway service, and the general clamor for a more rapid delivery of merchandise. We are not content to walk or drive as they did even a generation ago; we must run, we must have everything put through at a rush; even our amusements, our field sports, are more active and impetuous than anything known before base ball and lacrosse. When a Toronto or Hamilton house purchases a carload of cottons or woollens in Montreal, they are expected to be on hand in two or three days. That the railway companies are endeavoring to keep pace with this demand for rapid transit was exemplified a few days ago. A prominent wholesale house in Toronto sent to a firm of commission agents in this city last Saturday a heavy order for domestic goods, to be delivered immediately, owing to expected exhibition demands. The goods were shipped by noon, and were delivered at their destination on Monday morning, and this in the midst of a busy season.

The possibility of such prompt delivery has of late years proved of great advantage to the retailer as well as to many a wholesale dealer. Neither is obliged any longer to keep large stocks of domestic goods on hand; the manufacturer now keeps the goods, the distributor

orders as he feels his way along the season, and is consequently less liable to failure in his business. The telegraph and the telephone have annihilated distance and, besides the boon referred to, have practically placed beyond all possibility the occurrence of a famine among the nations. An instance of the influence of the telegraph is given in a recent number of the *Contemporary Review*. The writer journeyed from Boston to Washington with a merchant engaged in the Calcutta trade. Just before leaving home he telegraphed his agent at Calcutta:—"If you can buy hides and gunny bags at --- price, and find a vessel ready to charter, buy and ship." When he arrived in Washington next day, he found awaiting him a telegram from his partner covering another from Calcutta, received in answer to the despatch, which read as follows: "Hides and gunny bags purchased, vessel chartered and loading begun."

The truth of the remark made to us a few days ago by a prominent commission agent in commenting on the ease of rapid transit referred to above—that prompt delivery is of more importance than cheapness in price—is one which requires no labored demonstration, and our two great lines of transport cannot serve their principal customers better than by maintaining a similar efficiency in these days when people are less and less disposed to order goods till the very moment they want to use them.

The meeting of the shareholders and creditors of the *Canada Agricultural Insurance Company* (now in liquidation) was a lively one. The assignees, Messrs. Ross, Dumesnil & Fish were unsparingly denounced for the extravagance of their charges, it being shown that it had cost \$47,300 to collect \$92,000. In fact it was asserted at the meeting that it had cost more than 75 cents to collect every dollar and under these circumstances their resignation was indignantly demanded. Mr. Ross signified his readiness to comply, but Mr. Dumesnil refused and the whereabouts of Mr. Fish were not disclosed to the meeting. A copy of a letter was read written by Mr. Ross to Mr. Fish, after the meeting in June last, in which it was stated that he (Mr. Ross) believed that the report of the committee would be unfavorable to them, but that things were in such a condition that it would be six months before the shareholders could put them out. This caused a good deal of comment and resulted in a motion to the effect that the committee appointed at the last meeting be continued, with full power to take possession and administer the estate on the withdrawal of the assignees until the appointment of new assignees, which was unanimously carried. The balance sheet showed liabilities of \$56,470 against which it was hoped that the balance due on calls up to the sixth call, would show a surplus of \$35,804. The balance due on the seventh call, considered good, amounts to \$37,278.

The original intention of the Montreal Stock Exchange to wage a vigorous war against the bucket shops has evidently undergone severe modifications, and the rule finally agreed upon is so extremely lenient as to be utterly valueless as a safeguard against the growing power of these institutions. The first proposition was to summarily suspend all members found guilty of dealing in bucket shops, but owing to the strenuous opposition of interested parties so many amendments were introduced that the result was that it was agreed to allow members to deal in wheat, corn, oats, provisions and oil in bucket shops, and only to prohibit dealing in stocks with them. As few of these shops ever deal in local stocks we fail to see where the value of such a rule comes in, or why it should be improper to deal in stocks there when the wildest speculation in wheat, etc., is permitted through their medium. The mere fact that any such steps have been deemed necessary is disquieting, as it seems to show that some of the members have been in the habit of frequenting bucket shops more regularly than probably their clients are aware of. There can be no doubt that the increase of these gambling shops is an unmitigated evil, and therefore it is to be regretted that the governing committee should have been induced to recede from the position they first took in the matter.

The Union Bank is extending its usefulness among the thrifty and prosperous population of Glengarry and contiguous counties. In addition to the branch at Alexandria, now under the management of Mr. F. W. Smith, the bank opened a branch at West Winchester on the 1st inst., under the management of Mr. S. L. Forrest, and will open in Iroquois on or about next Monday, under the management of Mr. Geo. Brown, who as manager at Alexandria and as partner previously of the banking firm of Brown & MacLennan won golden opinions from their customers far and near, as well as from the head office of the present branch.

The export trade in apples is beginning to open and promises to prove a pretty full one, with prospects for remunerative prices. About 2,200 barrels were shipped to Great Britain from New York last week at an average value of about \$2.87 per barrel.

EXPORTS BY SEA.

FROM THE PORT OF MONTREAL FOR THE WEEK
ENDING SEPTEMBER 7, 1887.

[Compiled from *Customs Manifests*.]

COW BAY, N.S.—30 tons hay.

GASPE—775 pkgs. flour, 5 do. oatmeal, 5 do. cornmeal, 40 bags shorts, 50 pkgs. lard, 2 boxes mills, 10 pkgs. tobacco, 3 brls. sugar, 2 pkgs. sundries, 148 do. hardware, 2 do. leather, 4 do. boots and shoes, 3 do. earthenware, 2 do. gunpowder, 21 boxes biscuits, 1 brl. candies.

GLASGOW—51,521 bush. wheat, 10,325 pieces deals, 122 head cattle.

FLEETWOOD—9,359 pieces deals, 1,229 do. ends.

LIVERPOOL—30,711 bushels wheat, 226 tons phosphate, 2,778 bxs. cheese, 3 cases rubber goods, 2 do. mdze, 1,851 pkgs. flour, 13 brls. ashes, 448 head cattle, 113 sheep, 17,966 deals, 228 pkgs. provisions, 400 do. oatmeal, 5 do. leather.

LONDON—485 tons phosphate, 10,961 bxs. cheese, 1,929 pieces deals, 9,721 do. ends, 3,535 bush. peas, 184 bags bones, 340 cases cutsmeats, 55 tierces beef, 2,000 sacks flour, 266 bags horns, 28 pkgs. organs.

BUENOS AYRES—30,156 pieces pine lumber.

SYDNEY, C.B.—12 bbls. iron, 2 bars iron, 9 pkgs. sundries, 6 cases hats, 30 pkgs. dry goods, 1 do. locks, 1 case oil, 1 cr.-cask wine, 3 pkgs. drugs, 20 do. boots and shoes, 20 bxs. soap, \$75 brls. flour, 5 tons hay, 103 brls. oatmeal, 2 do. pork, 6 pkgs. tea, 3 brls. apples, 3 pkgs. lard, 18 bxs. glass, 1 saw.

St. JOHN'S, N.F.—34 pkgs. sundries, 4 cases cigars, 4 do. dry goods, 141 brls. apples, 185 do. beef, 25 pkgs. tobacco, 1 do. leather, 8,061 flour, 4 brls. bark, 20 sacks wheat, 50 rolls felt, 30 brls. pitch, 65 bxs. cheese, 960 pieces lumber, 15 brls. peas, 5 do. oatmeal, 20 pkgs. butter, 542 brls. pork, 38 pkgs. tea, 13 do. fruit, 38 do. dry goods, 10 do. nails, 85 bbls. paper, 20 brls. sugar, 3 bxs. screws, 211 pkgs. hardware, 5 bales rags, 6 brls. oil, 12 pkgs. vinegar, 10 brls. confectionery.

N.B.—Owing to the delay of some shippers in handing their clearances into the Custom House the above returns are not complete. The manifests of five vessels, which sailed during the week, are not to hand yet, and must therefore be included in our next week's list.

Meetings, &c.

THE CANADA LIFE ASSURANCE CO.

The annual general meeting of the shareholders of the *Canada Life Assurance Company* was held at the company's offices, corner of James and King streets, Hamilton, last week. Mr. Ramsay took the chair. The annual report and financial statement were laid before the members. The following is an extract from the

REPORT OF THE BOARD OF DIRECTORS:

The statements and accounts of the company's 40th year again indicate that success and prosperity which the Directors have for so long had the satisfaction to report. The new assurances applied for during the year were 2,475 for \$5,061,683. Of these were issued 2,177 for \$4,523,083—165 were declined for \$311,250, and the balance of 133 for \$227,350 were not carried out. At the close of the year, on the 30th April last, the total assurances in force were 21,060 for \$12,546,631.75, upon 10,229 lives. The income receipts of the past year were \$1,638,567.60, and after payment of all claims upon the company, including \$642,015 paid in cash to policyholders, the sum of \$793,687.69 was added to the assets, which at the 30th April, amounted to \$8,190,465.19. The death claims during the year amounted to \$394,559.70 upon 147 lives, under 183 policies, a sum greatly under the amount for which provision was made. The usual dividend was paid to the proprietors during the year. The directors having lately carefully considered the question of making the policies of the company free from all conditions or stipulations as to residence, travel or occupation, have resolved that for the future all

ordinary policies, after being in force for two years without infringement of their conditions and age proved, shall be absolutely free and untrammelled, subject only to the due payment of their respective premiums. This further evidence of the company's desire to afford assurers every useful advantage and facility which prudence and the company's safety and stability warrant, cannot fail to add to the public satisfaction and confidence which the Canada Life already so largely enjoys. The directors retiring from the Board by rotation upon the present occasion are—Messrs. John Stuart, Dennis Moore, Wm. Hendrie, the Hon. Geo. A. Kirkpatrick, M. P., and A. G. Ramsay, who are eligible for re-election.

(Signed) A. G. RAMSAY, President.
R. HILLS, Secretary,

The Canada Life Assurance Company Hamilton, Ont., August 25, 1887.

Statement of Receipts and Payments of the Canada Life Assurance Company for the 40th Year ending 30th April, 1887.

Receipts.

To balance at 30th April, 1886. \$6,858,964 46
 " Premiums received on new policies and renewals \$1,159,926 30
 " Extra risks ... 1,071 56
 " Fines 355 73
 " Interest earned on investments and profits on sales of debentures, etc., less reduction of debentures to par value 477,214 01

1,638,567 60
 \$8,497,532 06

Payments.

By expense account 212,143 77
 " Re-assurance premiums ... 3,596 36
 " Suspense account—parment 241 14
 " Claims by death \$368,679.15
 Less re-assurance 4,712 72

\$353,966 43
 " claims by matured endowments. 15,000 00
 368,966 43

" Cancelled (purchased) policies 41,878 10
 " Profits of mutual branch—
 " Bonus" \$52,513 09
 " Cash" 47,479 40
 " Diminution of premiums ... 130,777 98

230,770 47
 " Dividends on stock 25,000 00
 " Annuities 400 00
 \$882,996 27

" Balance of assets as per general abstract of assets and liabilities 7,614,562 79
 \$8,497,532 06

(Signed) A. G. RAMSAY, President.
R. HILLS, Secretary.

The Canada Life Assurance Company, }
 Hamilton, 17th August, 1887. }

Audited and approved.
 (Signed) JAS. SYDNEY CROCKER, Auditor.

General Abstract of the Assets and Liabilities of the Canada Life Assurance Company, as at April 30th, 1887.

ASSETS.

Cash on hand \$297.07 and in banks \$12,899.72 \$ 13,196 79

Mortgages on real estate—value in account 2,214,383 05
 Debentures—value in account (par value)
 City \$599,463.45
 County 137,573 34
 Township 383,179 90
 Town 642,538 94
 Village 553,944 30
 Harbor of Montreal. 50,000 00
 Ontario Government subsidy 2,711 23
 Canadian Pacific land grant bonds. 375,000 00
 Loan Companies... 20,000 00
 Dorchester Bridge Company 6,000 00
 Railway bonds..... 7,942 41
 Street railway bonds 108,000 00

2,886,353 57

Bank stocks 263,210 15
 Stock in loan companies 25,655 60
 Dominion Telegraph Co. stock. 5,723 50
 Gas companies stock 16,565 15
 Loans on policies 631,429 77
 Loans on stocks, etc 1,075,284 26
 Real estate—head office and branches 312,894 63
 Liens on half-credit policies in force 154,143 22
 Ground rents (present value) .. 8,831 89
 Office furniture 6,891 31

\$7,614,562 79

OTHER ASSETS.

Cash in agents' and others hands, including receipts held by them for premiums which have since been accounted for.... \$321,226 60
 Half-yearly and Quarterly Premiums secured on policies, and payable within nine months 151,597 09
 \$472,823 69

Deduct 10 per cent. for cost of collection 47,282 36
 425,541 33

Accrued interest on debentures, etc... 150,361 07
 \$8,190,465 19

LIABILITIES.

Capital Stock paid up..... \$ 125,000 00
 Proprietors' Account..... 91,567 46
 Assurance Funds..... 5,795,112 48

NOTE.—From this falls to be deducted \$79,697.54, as it is paid for death claims not fully due, or for which claimants had not presented valid discharges at 30th April, 1887, nearly all since paid.

Assurance and Annuity Funds. 118 06
 Annuity Funds 5,427 30

Profit Funds, being declared Profits upon Mutual Assurances 1,513,456 67

NOTE.—From this falls to be deducted \$20,588.70, as it is paid for vested Profits on the above unpaid Death Claims, and "Cash" and "Diminution" Profits unpaid at 30th April, 1887.

Reserve Profit on Mutual Policies 81,687 52
 Suspense Account—balance of items awaiting arrangement... 2,193 30
 \$7,614,562 79

The Canada Life Assurance Company, Hamilton, 17th August, 1887.
 (Signed) A. G. RAMSAY, President.
R. HILLS, Secretary.

Audited and Approved,
 (Signed) JAS. SYDNEY CROCKER, Auditor.

REPORT OF COMMITTEE ON INVESTMENTS.

We hereby certify that we have carefully examined and passed in detail the several securities specified in the "General Abstract of Assets and Liabilities to the 30th April last," and find the same to be correct, and have also verified the balance of cash.

(Signed) F. W. GATES,
GEORGE M. INNES.

Canada Life Assurance Company's Offices, }
 Hamilton, 25th August, 1887. }

AUDITOR'S REPORT, 1887.

To the President, Vice-President and Directors of the Canada Life Assurance Company:

GENTLEMEN,—I have completed the audit of the company's books of account to the close of the financial year ending 30th April last; their several entries have been duly vouched and correctly recorded, and the cash balances agree with the banker's statements at the above date, after deducting the outstanding cheques as noted in the ledger.

The debentures, mortgages and other securities were severally produced and examined; their amounts correspond with the schedules of investments herewith submitted and with the totals of the several Investment Funds as stated in the ledger.

The accompanying statements of "Assets and Liabilities," and "Receipts and Payments" have been examined with the ledger balances, and are certified as correct.

I remain, gentlemen, yours very faithfully,
 (Signed) JAS. SYDNEY CROCKER, Auditor.
 Hamilton, 25th August, 1887.

Mr. A. G. Ramsay, president of the company, in moving the adoption of the report, said:—The statements of the receipts and payments, and of assets and liabilities now before you, give full details of the year's operations, and of the company's financial position, and enable you to judge of the successful and sound position which it continues to occupy; and the reports of the Committee on Investments, and of the auditor, testify to the safety of its funds and assets. The testimony of these gentlemen will, I have no doubt, satisfy your minds of what is far from unnecessary nowadays, viz., that the long list of securities—amounting to over eight million dollars—is no mere figment, but that the sound investments are undoubtedly held, and under such careful custody as to guarantee their absolute safety and security. The business of the year was again a very large one, making the assurances in force amount to \$42,546,631.75, and, as a late editorial notice of the Montreal *Gazette* remarked, in calling attention to the large life assurance business now transacted in Canada, "It was noteworthy that a single Canadian institution, the Canada Life, has in force a larger amount of insurances in this country than all the American companies put together, and about two-thirds as much as all the British," and it might have added about as much as all the Canadian companies put together. The year's income receipts amounted to \$1,638 567 60, an increase of \$146,000 for the year, and as regards the payments, while

the Company paid \$641,615 to the assurers in cash during the year, it at the same time put aside \$755,597.33 as an addition to its assets, to meet its policy obligations as deaths occur. Assurers in that way received \$1.20 for each \$1 they paid to the company last year. The death claims of the year were largely under the amount provided for, and the constant care which the Board and its officers exercise in the consideration of each life offered for assurance, makes it reasonable to anticipate somewhat similar results in the future. Such results, along with the considerably higher rate of interest which we obtain than is calculated upon, and the low percentage of working expenses at which the company's business is conducted warrant our hope that assurers will continue to receive liberal profits, such as have hitherto proved satisfactory to them. The accounts show that during last year the loans upon the best class of real estate securities were increased by nearly a million dollars, at fair rates of interest, and as each loan is only accepted by the Board after very careful and experienced scrutiny and consideration, the most favorable results of such investments may be anticipated. *The removal from our policies of all restrictions and conditions as to residence, travel and occupation, after they have been in force two years, as explained in the Directors' report, is another evidence of the liberality of our company, and of the Board's desire to give assurers every privilege and facility which does not impair the safety and permanent stability of the Company, for these are at all times the first consideration of the directors. The fact that our policies are now to be made world-wide and unconditional, as well as indisputable, will add very materially to their value as securities to creditors, and as provisions for families and dependents. With these remarks I would add that it will afford me much pleasure to supply the meeting with any further information which may be desired, for, as I think I have upon former occasions said, we have nothing in our company to conceal, but feel satisfied that the more its affairs are enquired into and known, the more they will prove satisfactory to you and to our policy-holders and the public.*

Mr. F. W. Gates, in seconding the motion for the adoption of the report, said:—As I have frequently remarked at annual meetings, Mr. Ramsay in his remarks never leaves any ground uncovered. But I think to-day he has omitted to mention one little matter which is of moment to the shareholders and which is highly creditable to the directors. I mean the reduction in the expenses of the management of the company, which during the past year are much less than the previous years. [Hear, hear.] I can most heartily endorse what he has said about the securities of the company. The utmost care is exercised concerning them, and every one is most carefully scrutinized before being accepted. I am glad that the affairs of the company are in such a favorable state, and it gives me much pleasure in seconding the resolution adopting the report.

The resolution was then put and carried unanimously.

Mr. Adam Brown, M. P., moved a vote of thanks to the President and directors for their attention to the interests of the company during the past year. In doing so Mr. Brown said that it gave him much pleasure in submitting this resolution to the meeting. The splendid management and brilliant prospects of the Canada Life Assurance company were known throughout the entire country, and not only here but in other countries as well. The care taken in the management of the company's affairs was well known. The

Canada Life and safety were synonymous terms. (Hear, hear.) Great credit was due to the President and directors for this state of affairs, and the resolution he had just read would, he was sure, meet with the hearty approval of the shareholders.

Mr. Charles Rindon seconded the motion and it was carried unanimously.

Mr. Justice Burton then moved, seconded by Mr. W. R. Macdonald, That the thanks of the shareholders be tendered to the agents and officers and medical officers of the company, to whose exertions in the interests of the company its remarkable success is in a great measure due.

The mover said he had listened with pleasure to the remarks of previous speakers concerning the success of the company, and he fancied very few companies could boast of such a standing at the end of forty years' existence. He thought it would not be right to part without putting on record their appreciation of the efforts of their agents and other officers.

The resolution was seconded in appropriate terms by Mr. W. R. Macdonald, and was carried unanimously.

Mr. Cox thanked the meeting for their kind resolution and the mover and seconder for their encouraging remarks. He quite agreed with Mr. Adam Brown's remarks made at an earlier stage. It was much easier to secure business for the Canada Life than any other company, and the reason of this was that the excellent management of this organization inspires confidence in the public mind. He had been for 25 years doing business for the company, and each succeeding year the task of getting business was becoming easier.

Messrs. John Riddell and C. Ferric being appointed scrutineers of the votes for the election of directors in the room of the five retiring reported through the President the re-election of the following directors for a period of four years: John Stuart, Esq., Hamilton; Dennis Moore, Esq., Hamilton; William Hendrie, Esq., Hamilton; the Hon. George A. Kirkpatrick, M. P., Kingston; A. G. Ramsay, Esq., Hamilton.

The meeting of shareholders then adjourned.

At a subsequent meeting of the directors Mr. A. G. Ramsay was re-elected President and Mr. F. W. Gates, Vice-President of the company for the ensuing year.

Financial.

MONTREAL, Thursday Evg., Sept. 8, 1887.

The street rate in London shows a marked advance from last week's rates, and is now cabled at 3½ per cent. A further advance in the bank rate is considered probable. Locally money is unchanged at 5 to 5½ for call loans, and 6 to 7 for mercantile paper, but the increased stringency in England will soon affect rates in New York, and thus, indirectly, lenders here, so that an advance in money is among the immediate probabilities. Sterling exchange is a little better, and sixties are now quoted at 8½ to ½ between banks and 8½ to ½ over the counter, with demand at 8½ to 9 and 9½ to 9½. Cables 9½. The posted rates in New York are now 4.80½ and 4.84, those actually paid being 4.79½ to ¾ and 4.83½ to ¾. Cables 4.84½. New York funds command ¼ to ½ premium between banks and ½ to ¾ from the general public. A fair week's business

Leading Wholesale Trade of Montreal

CARSLEY & CO., LIMITED

93 St. Peter St., Montreal,

WHOLESALE

British and Foreign

IMPORTERS.

FALL, - 1887.

We have just opened up a complete line of FRENCH CLOAKING, which for style and quality cannot be surpassed.

French Cloaking,
French Cloaking,
French Cloaking,
French Cloaking,
French Cloaking,
French Cloaking,
French Cloaking.

GIVE US A CALL.

Lengths Cut to Suit Customers.

CARSLEY & CO.,

93 St. Peter Street,

MONTREAL

AND

18 Bartholomew Close,

LONDON, ENGLAND.

W. S. THOMSON

& CO.,

1811 Notre Dame St.,

MONTREAL

Wholesale Importers of

MILLINERY

AND

Fancy Dry Goods

THE TRADE

Is respectfully informed that we are receiving shipments of Novelties every week, and our Stock is now very complete.

FANCY GAUZES

And other scarce Millinery Goods have just arrived.

INSPECTION INVITED.

W. S. THOMSON & CO.

MONTREAL.

has been done on the stock exchange, but after a brisk rally in the middle of the week prices have in most cases sagged back to those ruling at our last writing. Richelieu has fallen steadily to 55½ and Canadian Pacific closes weak at 54½. Recent cable reports indicate an all-round advance in Grand Trunk stocks. First preferences have risen 1½, second and third ¾, ordinary ½, and fours guaranteed ¾.

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1886.
Commerce	275	123½	121½	127
Merchants	22	132	131	131½
Molsons	100	135½	135½	141
Montreal	256	232½	230½	226½
Ontario	75	121½	121½	121½
Peoples	50	110	110	99
Quebec	25	112	112	110
<i>Miscellaneous.</i>				
Bell Telephone...	49	100	100	112½
Can. Pacific	300	55	54½	66½
Corp'tion Fours.	\$10,950	99½	99½	...
Gas	1065	219	216	218½
Merch's. Mfg. Co..	9	80	80	75
N. W. Lands.....	100	55	55	63
Richelieu	600	58	55½	80½
Telegraph	710	98	96	128

MONTREAL WHOLESALE MARKETS.

THURSDAY EVE., Sept. 8, 1887.

The condition of affairs in wholesale trade circles has not varied in any essential particular. In the aggregate there is a large turnover each week but as a rule orders are being placed cautiously and for moderate amounts, according to requirements. It is hoped that the comparatively small yield of grain this year in the older provinces will not materially lessen the purchasing power of country customers, the trade in cheese, butter, live stock and other produce being large and remunerative. Collections continue to drag behind in several leading branches where long credits are allowed.

COAL AND WOOD.—There is no change to notice. We quote: stove and chestnut at \$6.00, and egg at \$5.60. Scotch steam \$4.35 @ \$4.50 in round lots ex-ship, Cape Breton \$3.25 @ \$3.50, and Pictou \$3.75. Cordwood steady. Maple, 3ft. 2in., \$7; birch, \$6.50; beech \$6; tamarac \$6. Maple, 4ft., \$7.50. Scotch screen coal is selling at retail at \$6, and lower ports at \$5.

CANNED GOODS.—A sharp advance has taken place in mackerel, a car having sold at \$5.25 to arrive. The local market is almost bare. Last year at this date the stock was about 4,000 cases while to-day it is not 100 cases. The Boston market is firm with mackerel very scarce indeed and worth about \$5.50 a case. Lobsters are advancing and stock is held at \$4.90 @ \$5. Salmon has been bought in British Columbia at a price which would make it \$1.63 per dozen laid down here. A good business is being done in tomatoes.

Dry Goods.—After the storm comes a calm, and this, comparatively speaking, is the condition in which we find trade this week; however, the entry rooms in the wholesale

trade have been kept rushing and booking goods is the order of the day. Travellers are most of them in and judging from the letter orders some of our friends say they have received, good are being sold in the country and the presumption is that travellers will be soon out again on the sorting trip. The retail city people complain somewhat of the falling off in business this week and it is accounted for by some to the change from coolish to hot weather. The suburban traders say they have no reason to complain and business so far this month is ahead of last year to the same date. On remittances we still find the same diversity of opinion, some complain very greatly and others seem somewhat satisfied, but on the whole we would infer that remittances this month are not satisfactory. Prices are maintained; we hear of no giving way and local manufacturers say they cannot make the stuff quick enough. Orders have been taken a long way ahead, even up to April.

DAIRY PRODUCE AND PROVISIONS.—Butter is quiet and steady and the export trade continues flat. Country prices are firm and here they are nominally unchanged. The local jobbing trade has been good. Cheese in moderate demand and the market has been sustained. The cable rules at 57s. Factory-men are indifferent about selling, a large proportion of the make being engaged. August goods have sold at 12¼c @ 12½c. July has been placed at 11¼c but fancy stock is held for 12c. Mail quotations are 60s @ 62s in London and 57s @ 58s 6d in Bristol. Receipts at Liverpool from Oct. 1 to Aug. 24 were 1,438,000 boxes, against 1,514,000 last year. At Ingersoll the offerings were 9,500 boxes, August make, of which 320 boxes were sold at 12½c. At Woodstock, salesmen declined offering the balance of the season's make; nine factories boarded 3,260 boxes. No offers were made on August goods, buyers and sellers being apart. Provisions quiet but firm on this market at quotations. Eggs in good demand and higher; sales at 14c @ 15c. In Chicago pork and lard were strong and higher.

FISH AND OILS.—This is little of interest but the demand is soon likely to improve. Prices are nominally unchanged. A fair supply of Cape Breton herring is reported. Dry cod has been active at \$4 @ \$4.25, and we heard of a sale at four and one eighth. Oils have been slow with some peddling sales at about quotations. We heard of a lot of old cod liver oil being placed at 65c. Country buyers are advised to remember that our remarks refer to the operations of large importers. The grocery houses are supplying dry cod to the country trade at about \$4.75.

FREIGHTS.—Tonnage has been plentiful and rates are depressed. Grain has been taken at at 9d @ 1s Liverpool. Cattle 35s @ 40s. Deals to U. K. ports 37s 6d, lumber to Buenos Ayres \$10.50 @ \$11. Flour in sacks to Liverpool and London, 12s 6d. Butter and cheese 22s 6d per ton. Phosphate 7s 6d.

FLOUR AND GRAIN.—There has been a good enquiry for flour at firm prices offerings being light. The export business done was not large. Sales reported yesterday were 125 brls. patent \$4 65, 125 do. at \$4 25, 125 do. at \$4.20, 200 extra \$3.85, 250 bags spring extra at \$1.75, and six cars Manitoba strong bakers' at \$4.45. Wheat has ruled quiet with offerings light as yet. A lot of 8,000 bushels Manitoba wheat has been purchased for shipment to Ontario where

**IMPORTANT
TO
CAPITALISTS.
FOR SALE.**

**THE JOSEPH HALL
MACHINE WORKS,
OSHAWA,**

Covering 149,000 superficial feet, with Main buildings brick, 2½ and 3 stories high, substantially built, and all the Machinery, Tools, Dies, Patterns and Plant therein, that originally cost over.....

\$200,000

Also for sale:

Thrashing Machines, Oshawa Mowers, Portable Engines, Horse Powers, Water Wheels, Machines in process of manufacture, Parts of Machines for Repairs, and unsold stock, the whole valued at over....

\$50,000

The Works are admirably equipped for doing a large Agricultural Implement, General Machinery, or Car Works business.

I will sell the whole *en bloc* at a low price, or in parts to suit purchasers on liberal terms of payment.

JOHN LIVINGSTONE,

Trustee.

wheat appears to be wanted. Peas are strong and higher and 1,000 quarters were sold at equal to about 75c here. Oats have advanced to 30c@31c at which figures business has been done. The American markets yesterday were weaker. Wheat in Chicago declined ½¢ @ ¾¢, and corn fell off ¼¢ @ ½¢. In Liverpool yesterday wheat was quiet while corn had an upward tendency. Sales of English wheat for the week, 52,793 quarters at 29s 11d, against 29,892 quarters at 33s 1d last year. Large shipments of Russian and American make prospects of a material rise doubtful.

GROCERIES.—The volume of business has continued fair. The demand seems to be increasing for most goods and prices generally are firm with an upward tendency. In molasses and syrup a fair business was put through at about quotations. Sugars have advanced in New York and are firm here. Granulated is unchanged on this market but yellows have been advanced and we refer intending buyers to our prices current. Last week we referred to a lot of imported granulated brought here by Lightboud, Babson & Co. This has been followed by a lot of about 300 barrels received by J. A. Mathewson & Sons *ex Vancouver*. The price of these sugars is 7c. As reports have been circulated as to the quality of these sugars we were shown into the warehouse and found the barrels branded as follows:—"Pure cane sugar, guaranteed free from beet and chemicals." More of this sugar is promised by the importers. Tea and coffee is firm and the position of the former will be found treated at some length in these columns either this week or next. In Japan, according to telegraphic advices, lower grades of tea have advanced 2c, and higher grades 3c per lb. Prices of other goods are in the main nominal. Fruit will soon live up and Spanish and California raisins will be in greater competition than ever. Spain will make great efforts to retain the American market but the California goods have shown good keeping quality and are growing in favor. We fancy the two growths will have to divide the field between them. According to a cable the first shipment of new fruit has been made from Malaga, per steamer Assyria, for New York. The price

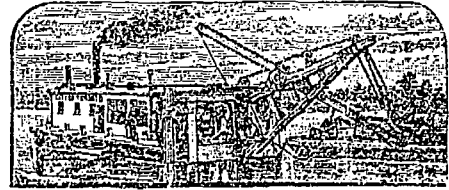
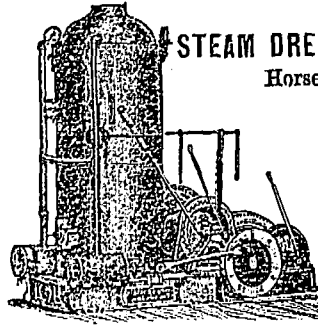
M. BEATTY & SONS,

WELLAND, ONTARIO.

STEAM DREDGES AND DERRICKS, HOISTING ENGINES,

Horse Power Hoisters and Stone Derrick Irons,

Centrifugal Pumps and other plant for contractors' use.



ESTABLISHED 1857.

**JAMES DUCCAN & SONS,
Auctioneers & Commission Merchants**

CITY MARKET BUILDING,

HALIFAX, N.S.

Facilities for the disposal of Live Stock, Farm Produce
Bankrupt Stocks, &c.

Consignments Solicited.

set by Spanish merchants for first shipments is \$2 for two-crown loose and \$2.25 for London. It is doubtful if such values can be maintained for any length of time.

GREEN FRUITS, ETC.—There is a better demand for apples, pears and peaches and the market is glutted with plums and grapes. Blue grapes 3c@4c. Apples \$1.50@2.50 brl. Bananas, red, 75c@1.50; yellow, \$1@2.50. Plums 50c @ \$1 basket. Pears, in baskets, 50c@1. American, green, in brls., \$6.00@ \$7.00; ripe, \$2.50 @ \$4. Canadian bartlettts \$5 @ \$6. Peaches \$1 @ \$1.50. Water-melons 15c @ 25c. Messina and Palermo lemons \$3.50 @ \$5; Palermo and Maiori, in cases, \$5 @ \$6; Naples, in cases, \$8 @ \$10. Oranges \$4 @ \$5 box. Coconuts, \$4.50 @ \$5 per 100. Peanuts, raw, 8c @ 9c; roasted, 9c @ 10c. Dates 5c per lb.

HIDES AND TALLOW.—No less than 37,000 head of cattle were slaughtered in Chicago last week the largest number on record but in the face of this packers' hides were firm with an upward tendency. Buff and light hides were steady and without change. Dry hides were dull. Here local hides are unchanged the effort to reduce them ½c not having succeeded. Western Canada hides are also unchanged. A car of Toronto light hides sold at \$8.50 and a car of Western steers at \$9.75. Tallow is quiet and the ordinary price for rendered is 4½c; a few small lots of choice were placed at 4¾c.

IRON AND HARDWARE.—The British iron market remains firm in tone and it is expected that this will continue. Ocean freights have gone up since the beginning of the month and are now quoted at 7s@7s 6d to Montreal for pig-iron. To western points the Grand Trunk have increased their through rates as the summer figures have not been profitable. Some movement of pig-iron has taken place within the week, and round lots of Calder and Gartsherrie have been placed for delivery before the close of navigation. Prices have not transpired but are for western deliveries on the basis of our quotations. There have been several enquiries from large consumers and doubtless a good business will

**G. S. TICKELL & SONS,
Belleville, Ont.**

Manufacture a General Line of

FURNITURE

For their home trade, and have made

SIDEBOARDS A SPECIALTY

for wholesale. They have the

Latest London, Paris and New York Styles.

Price Lists furnished on application.

be done during the present month. Bar iron continues firm and an English house in a recent letter writes: "Works here are full of orders and iron all round is a shade dearer; there is great difficulty in getting prompt delivery. Tin plates are still scarce, especially cokes and full prices are being paid in this market. Charcoal plates, however, are a shade easier in England but this has not affected the market here. The local market for cut nails, horse nails, horse shoes, etc., is firm with good demand. Prices are all unchanged. The demand for hardware and shell goods is fair and travellers have been out since the 1st. Visiting buyers have not been unusually numerous. A number of business men have been in the city for pleasure but are not inclined to business.

LEATHER AND SHOES.—Letters have been received from England reporting sales of splits shipped from here at satisfactory prices and it is hoped this outlet will continue good. It is stated that good sized parcels have been forwarded from Quebec. Within the last few days the demand for leather from local sources has been brisker; the factories are fairly busy and expect a good sorting up trade. The fall trade in boots and shoes promises to be a good average.

LIVE STOCK.—The English markets have been more active but the top price for Canadian stock is still 11c, against 11½c in 1886 and 14c in 1885. Export stock sold here at 3½c@4½c. Insurance 1½ @ 1½ per cent on regular lines and 2@3 per cent on outside vessels. Butchers' cattle were ½c lower and sold at 2½c@3½c. Sheep in better demand at 3c@3½c. Hogs easier at 4¾c@5c. Lambs \$2@3 each. Exports for the week 2,094 cattle and 998 sheep; to date, 46,636 cattle and 17,196 sheep.

PETROLEUM.—Trade is fairly brisk and prices are firmer. Car lots in store are up to 13½c. For other quotations see prices current.

TENDERS

FOR

Debentures of \$28,700

TOWN OF PORT HOPE.

TENDERS for the purchase of the whole or part of \$26,000, maturing October 1st, 1912, and Sinking Fund \$1,350, due Oct. 1st, 1896, and \$1,350 due Oct. 1st, 1897, Four per cent, Town of Port Hope Debentures, for the purpose of retiring outstanding Debentures of said town, will be received

Until Noon of Monday, September 19th, 1887.

The Debentures will be 28 of \$1,000 each, and two of \$350 each, interest payable half-yearly, on October 1st and April 1st in each year, said Debentures and Coupons are payable at the office of the Bank of Montreal, Port Hope.

Each Tender must be accompanied by a certified cheque, on one of our Canadian banks for 5 per cent. of the amount tendered, as a guarantee of good faith. This will be forfeited in the event of any tenderer failing to carry out his tender, but will be returned to those whose tender may not be successful.

The highest or any tender not necessarily accepted. Each tender must be enclosed in a sealed envelope, marked "Tender for Debentures," and addressed to H. V. SANDERS, Town Clerk.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, Sept. 8, 1887.

The exhibition has attracted a good many visitors to the city, many of whom, will combine business with pleasure. In some departments of trade there is an increase in volume, and prices of all staples are firm. The generally outlook is fairly satisfactory. Money is firm. The stock market is quiet and irregular. Following are the closing bids as compared with those of a week ago:—

Banks.	Bid Sept. 1.	Bid Sept. 8.	Loan Cos.	Bid Sept. 1.	Bid Sept. 8.
Montreal...	22 1/2	23 1/4	Can Per.	206	206
Toronto...	20 3/4	20 1/4	Freehold	166	166
Ontario...	120 1/2	121 1/2	Western Can.	182	180
Merchants	130 1/2	130 1/2	Bldg. & Loan...	110	109
Commerce	121 1/2	121	Farmers Loan...	118 1/2	118 1/2
Dominion	217 1/2	219 1/2	Land'n & Can'd	151 1/2	152
Hamilton.	139 1/2	139 1/2	Landed Credit...	132	132
Standard.	129 1/2	129 1/2	National Inv't...	164 1/2	164 1/2
Federal...	104 1/2	104 1/2	Ontario Loan...	120	120
Imperial...	138 1/2	139 1/2	Hamilton Prov.	117	117
Molson...	...	...	Imperial Sav...	117	117

BUTTER.—The market continues quiet and prices firm, with only a moderate supply. Small lots of good to choice dairy sell at 18c @20c, and medium at 15c@17c. New rejections sold at 10 1/2c@11 1/2c, and creamery is held at 23c@24c at the factories, but buyers hold off. Eggs steady at 15c a dozen for round lots. Cheese is unchanged with a moderate jobbing trade in July at 12c.

FLOUR AND GRAIN.—The demand for flour has been fair this week, and the feeling firm. Offerings restricted, owing in a measure to the difficulty of getting wheat. Sales of superior extras are reported at \$3.65@3.70, the latter for choice brands. Extras sold outside at equal to \$3.50, and on spot are held at \$3.60. Patents are quoted at \$3.85@4.25, according to quality. Wheat in fair demand and prices steady; No. 2 red winter scarce and quoted at 83c@84c; a few cars sold at 82c October delivery. No. 2 fall sold a few days ago at 83c, and yesterday was quoted at 82c@83c. No. 2 spring nominal at 81c@82c, and No. 1 hard

THE PATENT "JUBILEE BOOT"

Makes a No. 6 foot fit a No. 4 Boot or Shoe. For improved beauty and appearance it is absolutely unapproachable. This must be accepted as a literal fact to appreciate the value of this invention. This Boot is equally valuable to gentlemen.

J. F. O'BRIEN,

Inventor and Proprietor,

QUEBEC, P.Q.

Quebec, 18th Aug., 1887.
We have tested the Jubilee Boot and Shoe and have bought the right of manufacture for the Provinces of Quebec and Nova Scotia. Wholesale dealers will please look out for samples.
W. H. POLLEY & SON.

BELLS!

HOSE REEL BELLS,
GONG BELLS,
TELEPHONE BELLS,
ELECTRIC BELLS.

Special Bells made to order.

C. O. CLARK,

Cote St. Paul, P.Q., near Montreal

SUCCESSOR TO O. L. CLARK.

Manitoba at 85c@88c. The stock in store is 63,434 bushels as against 86,887 bushels at the corresponding period of last year. Barley quiet and prices steady; sales of uninspected said to be equal to No 2, sold outside at equal to 55c here, and No. 3 extra at 53c on track. Oats quiet and prices easier at the close; cars of old western have sold at 37c, choice white new at 35c@35 1/2c, and mixed at 34c@34 1/2c. Peas dull; none offering, but No. 2 would probably bring 53c. Corn firm, with sales at 60c on track. Bran nominal at \$13.50 on track, and oatmeal at \$3.65@3.70 for car lots.

GROCERIES.—Business is fair and the outlook good. Prices generally steady, and canned goods firm. Sugars fairly active with prices unchanged at 7 1/2c@7 1/4c for granulated, 7c@7 1/2c for confectioners "A," and 5 1/2c@6 1/2c for Canadian refined. Coffee steady at 23c for rios. Teas in moderate request, especially the low grades. Fresh fish firm at 5 1/2c@6c per pound.

PROVISIONS.—There is a fair trade and prices continue firm. Potatoes 85c@90c a bag in quantities on track. Beans are quoted at \$1.30@\$1.35 for jobbing lots. Dressed Hogs

GLASGOW Lead and Color Works, MONTREAL.

WE have the pleasure to announce that, having purchased the entire Stock-in-trade and Book Debts of the late firm of McDougall, Logie & Co., we shall carry on the manufacture of

WHITE LEAD, PAINTS, COLORS AND VARNISHES,

for all descriptions of Painting, Decoration and Carriage Work.

While our new factory is being prepared we have secured the use of the late firm's works, Mill street, Lachine Canal, where orders have now immediate attention.

TEMPORARY OFFICES—47 ST. FRANCOIS XAVIER STREET.

FERGUSSON, ALEXANDER & CO.

PARTNERS:

HENRY ALEXANDER, ALEX. A. FERGUSSON, PETER HASTIE, ALBERT MUNRO, } OF ALEXANDER FERGUSSON & CO., GLASGOW.

WILLIAM BROWN,

Telegraph Address—"Elephant," Montreal, Telephone No. 1703.

WONDERFUL! NOVEL!



PAPER BOTTLES.

The Standard Inks of America. HIGHEST AWARDS received at World's Exposition, 1886.

THOMAS' LIQUID BLUING

In Sprinkling Top PAPER BOTTLES. Always ready for immediate use. No breakage, no loss, quality absolutely pure; contains no acid or other ingredient to injure the clothes. Best in the world.

L. H. THOMAS CO., CHICAGO, NEW YORK and WINDSOR, ONT.

weaker, with sales to butchers at \$6.50@7.00.

WOOL.—The market remains quiet, and prices unchanged; dealers are paying 23c for selected, fleece, 21c@22c for ordinary and 18c for rejections. Pulled supers are selling at 24 1/2c@25c, and extras at 29c@30c.

SPECIAL NOTICES.

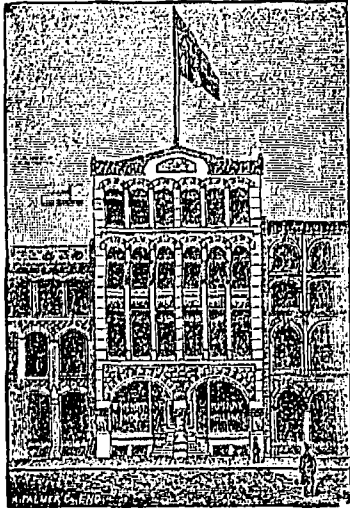
The Jubilee boot, manufactured by J. F. O'Brien & Co., Quebec City, will be found illustrated on another page. Mr. O'Brien, the popular furrier, is the inventor, and has spent some years testing this valuable invention. Patents have been applied for in Canada and several foreign countries. Mechanical experts of New York have pronounced it a useful and valuable idea brought to perfection. Without doubt it supplies a want long felt, as

R. HENRY HOLLAND & CO.

WHOLESALE IMPORTERS OF

FANCY GOODS.

Vases, Cutlery, Albums, Toilet Sets, Purses, Plush Goods, Jewellery, Combs, Baskets, China Goods, Brushes, Musical Instruments, Pipes, Dolls, Toys, Tobacconists' Sundries, Druggists' Sundries, Fall and Holiday Goods.



At our New Mammoth Warehouse:

**340 AND 342 ST. PAUL STREET,
MONTREAL.**

**MANITOBA HARD WHEAT
FOR SEED.**

Red and White Fyfe Wheat carefully selected, in lots to suit purchasers. Also, all sorts of Manitoba Wheat for the milling trade.
Address

A. G. McBEAN,

17 St. Sacrament St.,

Or, P. O. Box 1299,

McBEAN BROS., MONTREAL.P. O. Box 1275,
WINNIPEG, Man.

many of the fair sex can testify who have endured much misery by wearing a No. 4 boot on a No. 5 foot. With this boot the foot is placed at rather more than a right angle to the body. It is claimed that the art of walking with ease and grace is naturally and easily attained by children wearing this make of shoe.

To the list of lending boot and shoe manufacturers advertising in these columns has been added the Quebec house of J. E. Woodley, favorably known in the ancient capital and district. This firm turns out medium and fine lines of boots and shoes. Orders on personal inspection or by mail are solicited.

Mr. Felix Gourdeau, a well-known tanner and carrier of Quebec city, wishes to direct special attention to his manufacture of superior oil goat, said to be equal to the best quality made anywhere. This is a new line of goods in Canada, and quite as good as the best imported. All kinds of shoe findings in stock, also buff, pebble, glove, wax calf, slaughter sole and Spanish leather. The business is well managed, and is steadily increasing. See advt.



Corner of Notre Dame St. and Place d'Armes.

(ESTABLISHED 1864.)

CLASSES will be resumed on MONDAY, the 22nd of August.

The most thorough Commercial School in Canada. The course of instruction is a thorough drill in practical education for business purposes. Each department is in charge of an experienced teacher.

Merchants there are in hundreds who have either acquired their business knowledge or finished off a knowledge gleaned elsewhere by a course taken in the Montreal Business College.—*Cornwall Standard.*

This Institution could hardly desire a better reputation than it already possesses.—*La Minerve* of Montreal.

Many of the prominent business men of this city and country received their thorough business training and acquired their systematic and careful habits at this institution. . . . The actual business department is a characteristic feature of the college, and may justly be called a miniature business world.—*Montreal Star.*

Why is it that a year in the Montreal Business College is a better passport into a merchant's, banker's or railway office than is a degree from our highest University?—*St. John's News.*

The diplomas of the college have come to be regarded by business men as among the best certificates of character and ability.—*Canadian Trade Review.*

It is their aim in each department to make it an actual counterpart of what a young man may expect to meet with when he enters a business house.—*Montreal Gazette.*

Our actual Business Department is unequalled in the Dominion.

Students are in attendance from all parts of Canada and the United States.

Candidates prepared for Civil Service examinations. Send for handsome circulars. Address:

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Business College, Place d'Armes, Montreal.

To the Wholesale Trade.

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No. 30 Hospital St., MONTREAL,

SOLE AGENT IN CANADA FOR

LEGRAS & CIE., St. Denis, Paris.

Glassware, Fancy Co'ored Glass for Table, Toilet Sets Flower Vases, &c.

CHAPMAN, CORBEAU & GRUEL, Pont Audemer, Eure.

Black and Patent Leathers, Yellow Skins for Harness, Carriage Building and Saddlery, Hangary Leather, Straps for manufactures.

RIVIERE & CO., Rouen.

Rubber Bands, Elastic Web for Braces and Belts, Cotton Cloths for Suits, Canvas for Sails and Awnings.

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Papers of all kinds, specialties of Robbins for Telegraph, Cigarette Makers. Manufacturer of the famous Smoking Paper "Aux Sels de Vichy."

PELLETIER FRERES & FILS, Elbeuf.

Plain Cloths for Ecclesiastical and Congregations, Plain and Fancy Cloths for gentlemen's and ladies' suits.

EDOUARD CHOUILLOU, Rouen.

Chemical Products for Manures, Phosphates, Drug trade and Dyeing.

Specialty of Printed & Weaved Cotton for Upholsterers, Rouenneries and Laces.

Terms and all information given on application. Large stock of samples on view every afternoon.

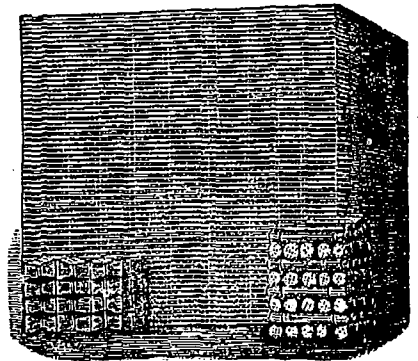
ST. JOHN BOLT & NUT COMPANY,

—MANUFACTURERS OF—

Bolts, Log Screws, Track Bolts, Fish Plates, Bridge Rods, Wheelbarrows, Nuts, Washers, Boiler and Bridge Rivets, &c., from the very best refined iron. Orders from responsible parties filled immediately. Prices on application.
ST. JOHN, N.B.

GILMOUR & CO.

TRENTON, ONTARIO.



MANUFACTURERS OF AND DEALERS IN

Lumber, Laths, Shingles, Etc.,

DRESSED LUMBER**AND MOULDING**

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Orders delivered to any point by rail or water.

Correspondence solicited.

**GILMOUR & CO.**

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Agents for Ontario and Quebec.

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(Late of Campbell & Fowler.)

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Car and Carriage Springs,

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94 Princess St., St. John, N.B.

C. E. BRACKETT, PROPRIETOR.

Orders solicited.



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SUSPENDERS,
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DRY GOODS.

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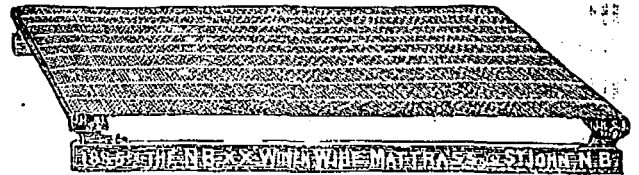
1689 NOTRE DAME ST., MONTREAL.

23 Rue des Petits Hotels, PARIS.

JOHN HANNAH,

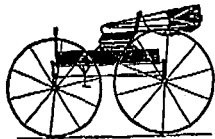
Inventor and Patentee of the

WOVEN WIRE CAR SEAT, Latest and Best.



33 & 37 Waterloo Street, - ST. JOHN, N. B.

Correspondence solicited.



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500

BUGGIES, PHAETONS, AND CARTS

To Sell in 1887,

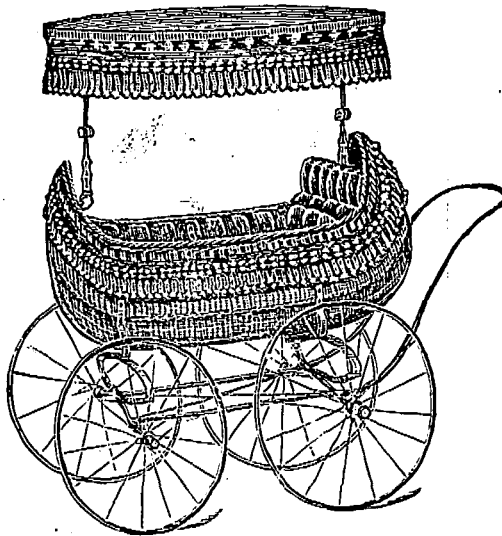
and can beat the world on prices

R. J. LATIMER,

92 McGill Street, Montreal.

J. C. COOPER,

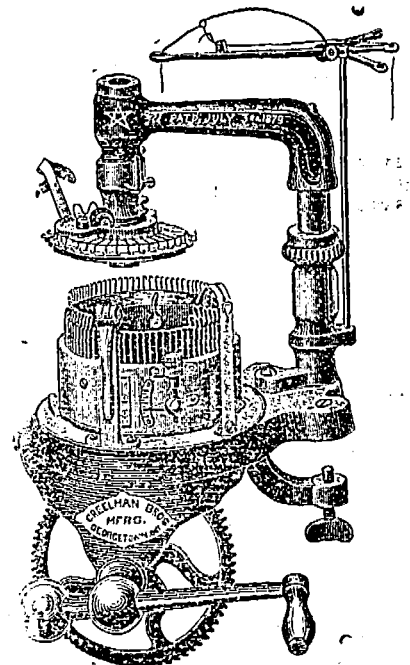
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Hamilton, - - Ont.

CARRIAGES, SLEIGHS, &c.
 4 MAGILL STREET,

**THE WORLD'S STAR
 KNITTING MACHINE**



Takes the lead as a family machine; does the work with ease and rapidity; knits the coarsest farmers' yarn. Send for price list and testimonials. **CREELMAN BROS., Georgetown, Ont.**

**THE BELL TELEPHONE CO.
 OF CANADA.**

Incorporated by Act of Parliament, 1880.

President, **ANDREW ROBERTSON.**
 Vice-President and Man. Director, **C. F. SISK.**
 Secretary Treasurer, **C. P. SCLATER.**

This Company is now prepared to furnish Telephone Exchange facilities to Cities or Towns at reasonable rates, and to connect Cities and Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address

**THE BELL TELEPHONE COMPANY
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Charlottetown Woollen Company,

DEALERS IN WOOL,

And Manufacturers of

TWEEDS, FLANNELS & BLANKETINGS,
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Correspondence solicited.

ESTABLISHED 1860.

A. McNEILL,

AUCTIONEER,

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Auction Sales a Specialty.

FOYLE BREWERY,

Artz's Lane, HALIFAX.

F. & J. O'MULLIN,

Brewers India Pale and Mild Ales; also Brown Stout Porter, in Wood and Glass. Family orders a specialty.

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO.
OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 300,000
Resources Over - 800,000
*Deposit with Dom. Gov't, - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in Claims to Employers.

President, SIR ALEXANDER T. GALT, G.C.M.G.
Vice-President, - THE HON. JAMES FERKIER.
Managing Director, - EDWARD RAWLINGS.
Secretary, - JAMES GRANT.
Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

167 St. James St., MONTREAL.

EDWARD RAWLINGS,

Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

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COCHRANE, CASSILS & Co.

MANUFACTURERS OF

BOOTS & SHOES

WHOLESALE,

CORNER OF

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SHAW BROS. & CASSILS,

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712½ to 716 Craig St., Montreal.

J. E. WOODLEY,

WHOLESALE

Boot and Shoe Manufacturer,
21 CHAREST ST.,

St. Roch's, QUEBEC.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices Sept. 8.	Cash value per Sh
Brit. North America...	\$ 2431	\$4,866,666	\$4,866,666	1,101,630	4	4 Jan 4 July	142	343 531
Can. Bank Commerce...	50	6,000,000	6,000,000	240,000	3	2 Jan 2 July	121½	60 75
Central...	100	500,000	500,000	45,000	3	24 Aug 1 Mar	103	163 00
Commercial, Manitoba	100	500,000	270,000	20,000	31	2 May 2 Nov	.....	.....
Commercial, Nfld.	40	306,000	100,000	.....	.....	.....	.....	.....
Commercial, Windsor	40	500,000	250,000	65,000	31	.....	117½	47 00
Dominion...	50	1,500,000	1,500,000	1,070,000	10	1 May 1 Nov	218½	169 12½
Du Peuple...	50	1,200,000	1,200,000	240,000	3	3 May 3 Sept	110	55 00
Eastern Townships...	50	1,479,600	1,456,136	425,000	31	2 Jan 2 July	120	60 00
Exchange, Yarmouth...	70	280,000	245,910	30,000	3	1 Feb 1 Aug	86	60 20
Federal...	100	1,250,000	1,250,000	150,000	3	1 June.....	104½	104 75
Halifax...	20	500,000	500,000	70,000	8	.....	106½	21 20
Hamilton...	100	1,000,000	1,000,000	340,000	4	2 June 1 Dec	139½	139 25
Hochelega...	100	710,100	710,100	100,000	3	2 Jan 2 July	96	36 00
Imperial...	100	1,500,000	1,500,000	550,000	4	2 Jan 1 July	138	138 00
Jacques Cartier...	25	500,000	500,000	140,000	3	2 June 2 Dec	75	18 75
London...	100	1,000,000	219,568	50,000	31	2 Jan 2 July	.....	.....
Merchants' Can...	100	5,799,200	5,799,200	1,700,000	31	2 June 1 Dec	131½	131 25
Merchants, Halifax...	100	1,000,000	1,000,000	120,000	31	1 Aug 1 Feb	106	166 00
Molson...	50	2,000,000	2,000,000	800,000	4	1 April 1 Oct	135½	68 50
Montreal...	200	12,000,000	12,000,000	6,000,000	5 & 26	1 June 1 Dec	231½	463 00
Nationale...	50	2,000,000	2,000,000	.....	2	1 May Nov	68	33 00
New Brunswick...	100	500,000	500,000	350,000	6	1 Jan 1 July	210	210 00
Nova Scotia...	100	1,114,300	1,114,300	360,000	31	1 Feb.....	131	139 00
Ontario...	100	1,500,000	1,500,000	625,000	7	1 June 1 Dec	121½	121 75
Ottawa...	100	1,000,000	1,000,000	260,000	31	1 June 1 Dec	126	126 00
People's of Halifax...	20	600,000	600,000	40,000	21	Feb Aug	96	19 20
People's of N. B.	50	150,000	150,000	.....	.....	.....	100	50 00
Quebec...	100	2,500,000	2,500,000	325,000	31	1 April 1 Oct	112	112 00
St. Stephen's...	100	200,000	200,000	25,000	2	.....	129	64 50
Standard...	50	1,000,000	1,000,000	340,000	7	2 Jan 2 July	205	205 00
Toronto...	100	2,000,000	2,000,000	1,250,000	8	2 June 1 Dec	.....	.....
Traders...	50	500,000	496,395	10,000	6	.....	.....	.....
Union, (Halifax)...	50	500,000	500,000	40,000	21	.....	96½	40 25
Union of L. C.	100	1,200,000	1,200,000	.....	.....	.....	91	93 00
Ville Marie...	100	500,000	477,530	20,000	3	2 Jan 2 July	90	91 06
Western...	100	500,000	326,234	35,000	3	2 June 1 Dec	.....	.....
Yarmouth...	100	200,000	300,000	30,000	3	.....	107½	167 50
Agri. Sav. and Loan Co.	50	100,000	578,313	67,000	4	.....	118½	50 25
Brit. Can. Loan & Inv. Co.	100	1,350,000	287,068	27,000	1	1 Jan 1 July	99½	99 75
Brit. Mortg. Loan Co.	100	450,000	223,771	30,000	31	.....	106	106 00
Building and Loan Assoc.	25	750,000	750,000	90,000	3	.....	110	27 50
Canada Cotton Co.	100	750,000	697,900	.....	14 qly	.....	75	75 00
Canada Landed Credit Co.	50	1,000,500	663,990	125,000	2	2 Jan 2 July	132	66 00
Can. Perm. Loan and Sav.	50	3,000,000	2,200,000	1,100,000	6½	1 Jan 1 July	206	163 60
Can. Sav. and Loan Co.	50	700,000	650,410	120,000	4	.....	126	63 00
Dominion Sav. and Inv. Co.	50	1,000,000	873,205	157,000	4	30 July 31 Dec	110	55 00
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	3	15 Jan and Qly	82	41 00
Dundas Cotton Co.	100	500,000	500,000	.....	.....	.....	53	53 00
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	75,857	4	.....	118	50 00
Freehold Loan and Sav. Co.	100	1,876,000	1,000,000	450,000	6	1 June 1 Dec	165	165 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	155,000	31	2 Jan 2 July	.....	.....
Home Sav. and Loan Co.	100	1,000,000	1,000,000	40,000	31	.....	.....	.....
Hochelega Cotton Co.	100	2,000,000	850,000	.....	6	.....	134	131 50
Huron & Erie Loan Soc.	50	1,500,000	1,100,150	391,000	5	1 Jan 1 July	159½	79 75
Huron & Lambton Loan Co.	50	350,000	239,090	32,000	4	.....	.....	.....
Imperial Loan and Inv. Co.	100	523,850	641,704	85,000	31	8 Jan 8 July	117	117 00
Landed Banking and Loan	50	700,000	424,694	40,000	3	2 Jan 2 July	.....	.....
Land. & Can. Loan and Ag.	50	400,000	560,000	250,000	5	15 Mch 15 Sept	155	77 50
London Loan Co.	50	665,000	550,000	50,000	4	31 Dec 30 June	112½	56 25
Land. and Ont. Inv. Co.	100	2,250,000	400,000	80,000	31	2 Jan 2 July	.....	.....
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4	.....	.....	.....
Manitoba Loan...	100	518,000	.....	.....	6	.....	102	162 00
Montreal Telegraph Co.	40	7,000,000	2,000,000	.....	6	2 Jan and Qly	98	39 20
Montreal City Gas Co.	40	2,000,000	1,876,752	.....	4	15 April 15 Oct	217½	87 00
Montreal City Pass. Ry. Co.	50	600,000	60,004	.....	4	6 May 6 Nov	239	115 00
Montreal Cotton Co.	100	800,000	800,000	.....	2 qly	.....	110½	110 24
Montreal Building Assoc.	50	300,000	60,000	.....	0	.....	27	13 50
Montreal Loan and Mortg.	50	1,000,000	32,812	106,000	31	15 Mch 15 Sept	115	57 50
National Investment Co.	100	1,700,000	418,000	22,500	31	31 Dec 30 June	164	104 00
N. S. Sugar Refinery	500	350,000	50,000	.....	21	2 Jan 2 July	105	525 00
Ont. Indus. Loan and Inv.	.....	479,800	235,135	27,000	3	30 June 31 Dec	.....	.....
Ont. Investment Assoc.	50	2,695,000	700,000	560,000	4	1 Jan 1 July	120	60 00
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	300,000	31	1 Jan 1 July	116	58 00
People's Loan and Deb. Co.	50	500,000	487,018	42,000	31	1 Jan 1 July	49	21 50
Real Est. Loan and Deb. Co.	50	500,000	436,213	.....	3	.....	51	21 50
Richolieu and Ont. Nav. Co.	100	1,619,000	1,619,000	.....	3	9 Feb 15 Sept	139	55 00
Royal Loan and Sav. Co.	50	500,000	410,515	24,000	4	Jan July	139	65 00
Starr Mfg Co., Halifax	100	200,000	200,000	.....	4	March	35	85 00
St. Paul, M. & M. Ry.	100	.....	.....	.....	31	1 Feb and Qly	119	134 00
Toronto City Gas Co.	50	800,000	800,000	.....	21	1 Feb and Qly	124	61 50
Union Loan and Sav. Co.	50	600,000	580,360	280,000	4	1 Jan 1 July	123	66 50
Western Can. Loan & Sav.	50	2,000,000	1,200,000	8 Jan 8 July

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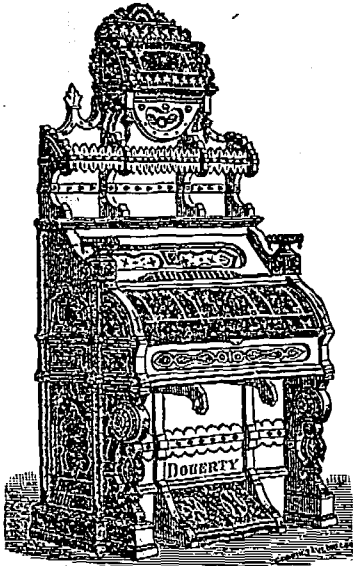
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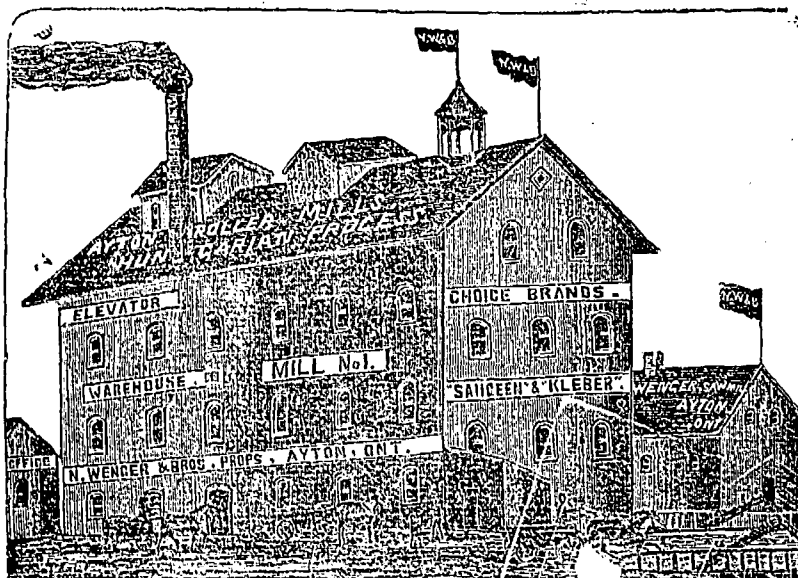
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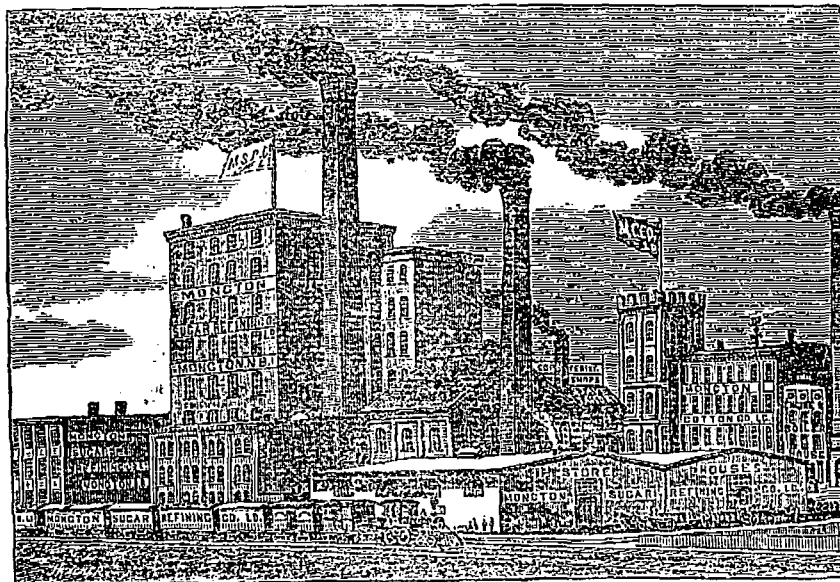
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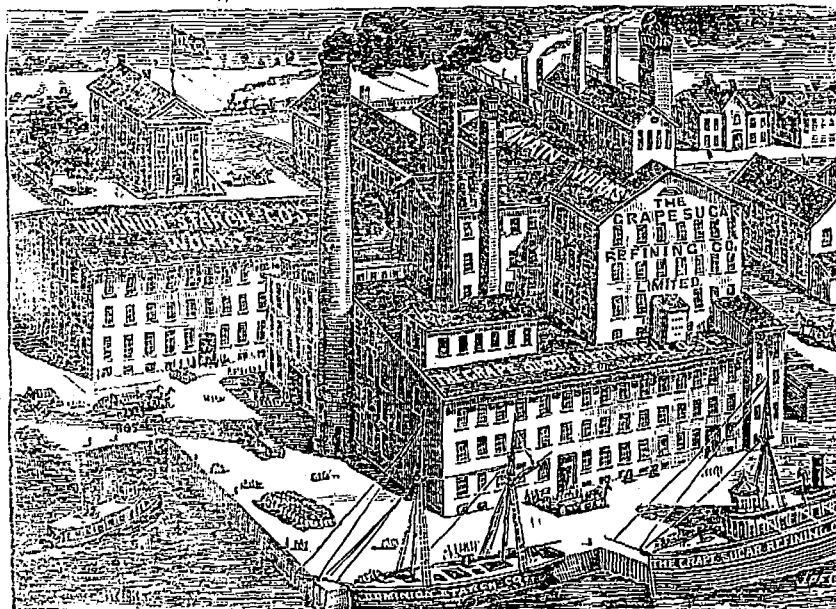
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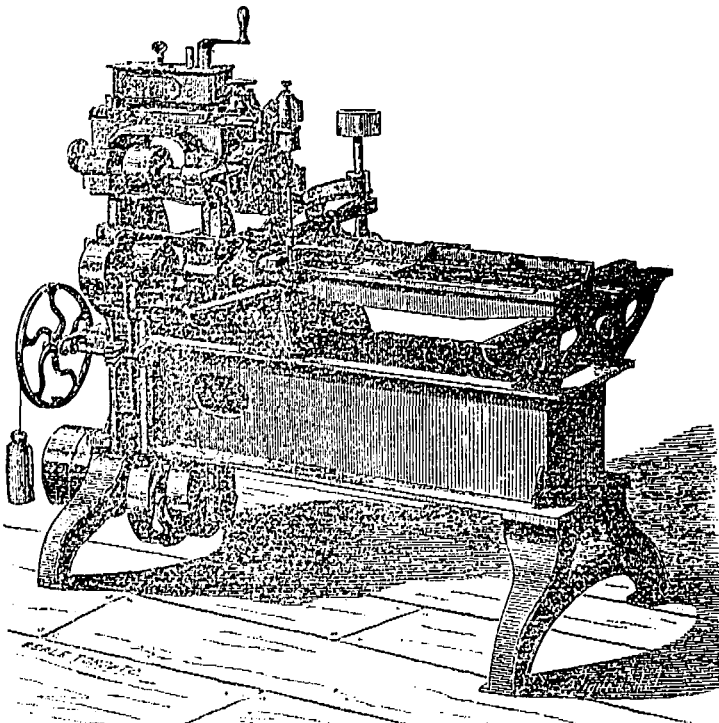
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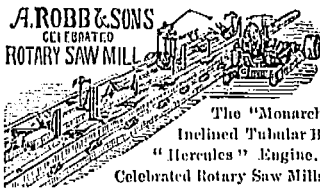


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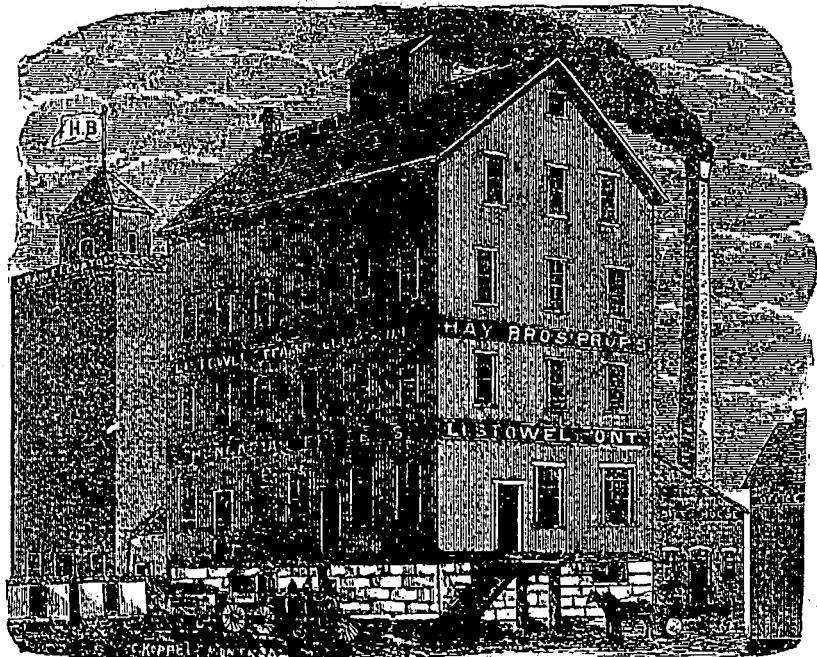
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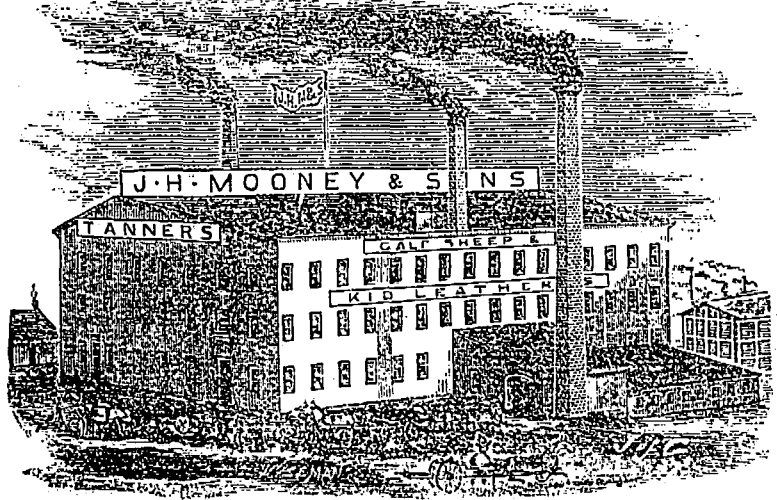
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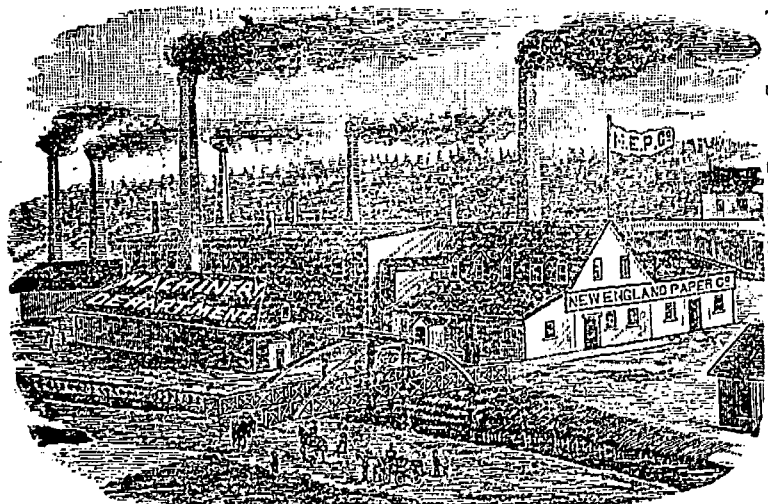
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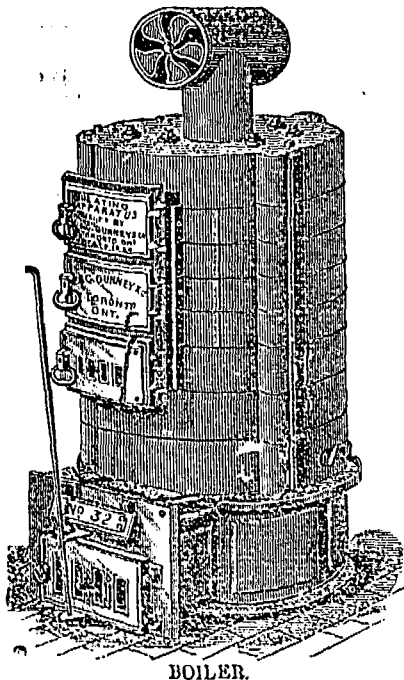
0—P. O. Box. 1307—6

MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 8, 1887.

Name of Article		Wholesale		Name of Article		Wholesale		Name of Article		Wholesale		Name of Article		Wholesale	
		\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
Dairy Produce.															
Cranery, new	0 22	0 24	Chips	0 01	0 03	Oats	0 29	0 30	S. S. Tarragona	0 15	0 16	Walnuts	0 00	0 00	
Township, do	0 17	0 21	Indigo (Bengal)	1 50	1 75	Barley	0 48	0 55	Walnuts	0 00	0 00	Grenoble	0 00	0 00	
Brockville, do	0 16	0 20	Madras	0 70	1 00	Pens, per 66 lbs No. 2	0 71	0 72	Philberts	0 08	0 10	Brazils, new	0 00	0 00	
Morrisburg, do	0 17	0 20	Quimber	0 66	0 07	Kye	0 50	0 00	Spices: Cassia	0 06	0 07	Muco	0 62	0 70	
Western, new	0 15	0 18	Madder	0 12	0 13	Corn, in bond	0 00	0 51	Cloves	0 25	0 00	Nutmegs	0 40	0 80	
Cheese, fine to finest	0 11	0 12	Sumac	0 85	0 95	Croceries.									
medium	0 10	0 10	Fish.										Tea (Hf.-Chest & Cad.)	0 14	0 22
Drugs & Chemicals															
Acid Carbolic Cryst Medi	0 50	0 55	Labrador Herrings, No. 1	4 00	4 50	Japan, com. to med. lb	0 18	0 34	African	0 09	0 10	Pimento	0 05	0 06	
Alum, Capo	0 13	0 15	French Shore, No. 1	0 09	0 00	good med. to fine	0 15	0 18	Pepper, Black	0 18	0 18	White	0 30	0 33	
Alum	1 75	1 90	Sea Trout	7 00	8 00	finest to choicest	0 35	0 42	Mustard, 4 lb. per jar	0 68	0 75	1 lb.	0 23	0 25	
Borax, xtls	0 09	0 10	Capo Breton Herrings	5 25	5 50	Y. Hyson, com. to gd	0 18	0 22	Rice, Rangoon	3 35	3 50	p. 100 lb.	4 00	4 75	
Bleaching Powder	2 10	2 35	halves	0 00	0 00	fine to finest, lb	0 15	0 18	Patna	4 00	4 00	gluace	1 00	0 05	
Blue Vitriol	0 04	0 06	Mackerel, No. 1	0 00	0 00	gunpd. com. to med.	0 15	0 16	Sago	0 04	0 05	p. lb.	0 07	0 08	
Brimstone	2 25	2 50	Green Cod, Large	4 00	4 25	good to fine	0 24	0 46	Tapioca, Pearl	0 07	0 08	Fluko	0 07	0 08	
Brom. Potass	0 55	0 60	No. 1	0 00	0 00	finest	0 57	0 65	Gelatine, 1 lb. can	1 00	0 00	1 qt. pk.	1 00	0 00	
Camphor, Eng. Ref	0 40	0 45	Dry	4 60	4 25	Imperial med. to gd.	0 25	0 33	" 2 qt. gs.	1 00	0 00	1 05	1 10		
Am. Ref	0 36	0 40	Salmon No. 1 bris	15 50	16 00	fine to finest	0 37	0 38	" 4's	1 62	1 70	6's	1 62	1 70	
Castor Oil	0 68	0 10	" 2	14 50	15 00	Twankay, com. to gd	0 12	0 18	Vermicelli, Canadian	0 06	0 07	Macaroni	0 06	0 07	
Caustic Soda 60 p.c.	1 90	2 00	" 3	13 50	14 00	Oolong	0 45	0 65	Italian	0 13	0 00	Starch: Boxes, 28 to 42 lbs.	0 06	0 07	
70 p.c.	2 20	2 40	Salmon, No. 1 (tierces)	20 50	21 00	Coulong	0 18	0 20	No. 1 White	0 05	0 00	No. 1 Blue	0 06	0 00	
Chloric Acid	0 70	0 75	" 1 (tierces)	19 00	19 50	Coulong, common	0 35	0 50	Canada Laundry	0 08	0 00	Silver Gloss	0 08	0 00	
Copperas, per 100 lbs.	0 90	1 10	" 3	18 00	18 50	med. to good	0 00	0 00	Dom. White Laundry	0 06	0 00	Satin	0 08	0 08	
Croc. Tartar	0 35	0 36	Brit. Col bris	60 00	00 04	Souchong, common	0 25	0 30	Vinegar: Imp. Triple, 1 brl	0 41	0 00	Crystal Pickling	0 28	0 00	
Epsom Salts	1 25	1 50	Boneless Fish	0 04	0 05	fine to choice	0 36	0 66	Cote D'or	0 35	0 00	W. W. XXX	0 30	0 00	
Glycerine	0 28	0 30	Flour.										W. W. XX	0 25	0 00
Gum Arabic per lb	0 70	1 25	Patent	4 10	4 65	Choice Superior Extra	0 09	4 10	Molasses, (Barbados) imp	0 33	0 36	W. W. X	0 25	0 00	
Trag	0 65	1 00	Superior Extra	0 09	4 10	Extra Superfine	3 80	3 85	Trinidad	0 60	0 60	Pure Malt	0 45	0 00	
Morphia	2 50	2 75	Superior Extra	0 00	4 00	Canada Strong Bakers	4 00	4 05	Layers, (London)	2 60	0 00	Cider X	0 20	0 00	
Opium	5 50	6 00	Extra Superfine	3 80	3 85	American	4 40	4 60	Sultanas	0 07	0 07	XXX	0 27	0 00	
Oxalic Acid	0 11	0 13	Manitoba	4 25	4 35	Manitoba	4 25	4 35	Seedless	0 00	0 00	Soap: Best Laundry	0 07	0 00	
Phosphorus	0 75	0 80	Finney	3 60	3 70	Spring Extra	0 00	0 35	Valentia	0 05	0 05	Common	0 04	0 00	
Potash Bichromate	0 11	0 12	Superfine	3 25	3 30	Superfine	3 25	3 30	Elemo	0 06	0 06	Parlor	1 75	1 90	
Potass Iodide	4 15	4 25	Pine	3 10	3 15	Midlings	2 90	3 00	Currants	0 06	0 06	Eddy No. 1 Telegr'ph	3 25	3 85	
Quinine	0 80	1 00	Polharis	2 50	2 60	Ontario Bns	1 20	1 40	Figs, Elemo	0 04	0 05	Telephone	2 70	2 80	
Soda Ash	1 50	1 75	Ontario Bns	1 20	1 40	City Strong B. [96lbs.]	4 40	4 55	Sh. Almonds, bxs	0 22	0 25				
Soda Bicarb	2 25	2 40	Ontalmeal bris	4 00	4 25	Ontalmeal granulated	4 25	4 50							
Sal Soda	4 80	1 00	Grain.												
Strychnine	1 20	1 30	Canada Red Winter Wheat	0 81	0 83	White Winter	0 81	0 83							
Tartaric Acid	0 57	0 60	" White Winter	0 81	0 83	" Spring	0 81	0 83							
Yeast Extracts:															
Triple Extracts, sq. bot.	21 00	0 00	Hard Manitoba, No. 1	0 60	0 87	do No. 2	0 60	0 85							
per gross			do No. 1	0 60	0 85	do No. 2	0 60	0 85							
Triple Extracts, flat bot.	18 00	0 00	Northern, No. 1	0 60	0 85	do No. 2	0 60	0 85							
per gross			do No. 1	0 60	0 85	do No. 2	0 60	0 85							
Anchor Brand, per gross	12 00	0 00													
Insect Powder per lb	0 65	0 70													
Dyestuffs.															
Arochl, con	0 27	0 30													
Cutch	0 08	0 08													
Ex. Logwood	0 08	0 09													

Retailers will please bear in mind that above quotations apply only to large lots.



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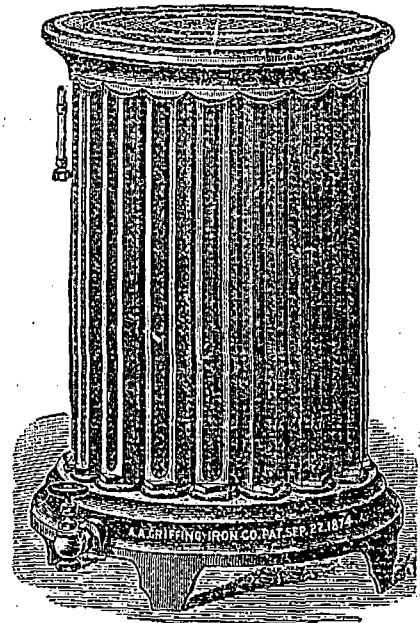
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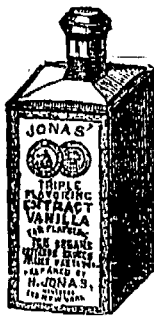
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MONTREAL.

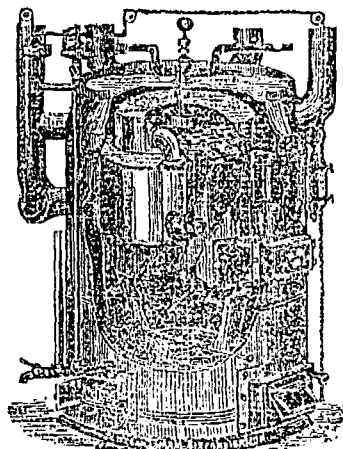
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 8, 1887.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Class.	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
United inches 14 to 25....	1 45 0 00	Timber, Lumber &c		Bright Smoking, 3's & 6's	0 50 0 52	Pommery.....	29 00 31 00
United inches 26 " 40....	1 55 0 00	Ash, 1 to 4 in., M.....	20 00 25 00	Do Fancy.....	0 49 0 62	Bollinger.....qts.	26 00 27 00
" " 41 " 50....	1 95 3 40	Birch, 1 to 4 in., M.....	20 00 25 00	American Fancy, ch & sm	0 80 0 90	Sherries, Pemartin.....	1 95 6 00
" " 51 " 60....	0 00 3 65	Baswood.....	18 00 20 00			Domecq.....	1 90 7 00
Paints, &c.		Walnut, per M.....	60 00 100 00	Wines, Liquors, etc.		Ports, T. G. Sandeman....	2 25 7 00
W Lead pure, 50 to 100lb kgs	5 50 6 00	Butternut, per M.....	35 00 40 00	<i>Ale</i> English, Bass.....qts.	2 40 2 45	Graham's ditto.....	2 30 6 50
" No. 1.....	5 00 5 50	Cedar, round, lineal foot.	00 00 00 10	Domestic.....qts.	0 85 1 25	Claret cases.....	3 00 & up
" No. 2.....	4 50 4 50	Cedar, flat, lineal foot.	00 00 00 05	" " " " " " " " " " " "	0 60 0 75	Class Claret of gd. brands	7 50 18 00
" No. 3.....	4 00 4 50	Cherry, per M.....	80 00 100 00	<i>Stout</i> : Guinness.....qts.	2 40 2 45	Tarragona Ports, imp ga	1 15 1 30
White Lead, dry.....	4 75 5 50	Elm, soft, 1st.....	15 00 17 00	Domestic.....qts.	1 00 1 15	<i>Burgundy</i>	
Johnson's Decorators pure	5 25 6 00	Hemlock, M.....	9 00 10 00	" " " " " " " " " " " "	0 70 0 00	Still, Case.....	10 00 23 00
Genuine.....	5 25 6 00	Maple, hard, M.....	25 00 35 00	<i>Brandy</i> : Henessey's.....gal.	6 00 6 25	" Sparkling.....	16 00 17 50
Liq. Colc. 1m. gal	1 20 0 00	Soft, do.....	16 00 25 00	case.....	0 00 0 00	Can. Spirits, imp. gallon.	Paid Bond.
Evergreen 4 lb	0 18 0 00	Oak, M.....	40 00 50 00	case.....	0 00 12 00	Alcohol.....65 O. P.	3 15 0 99
Red Lead.....	1 00 4 50	Pine, clear, M.....	35 00 40 00	Martel.....case	0 00 12 00	Pure Spirits.....65 "	3 16 1 00
Venetian Red, Eng'h.....	1 50 1 75	2nd. quality, do.....	25 00 30 00	Jules Duret & Co.....gal.	4 00 5 25	" " " " " " " " " " " "	2 87 0 90
Yel. Ochre, French.....	1 25 3 00	Shipping Culls.....	14 00 16 00	Pinet, Castillon & Co.....gal.	10 00 16 00	Family Proof Whiskey.....	1 60 0 55
Whiting, London, Washed	0 50 0 25	Mill do.....	8 00 10 00	Jules Belleric & Co.....qts.	8 50 9 00	Old Bourbon.....	1 60 0 55
" Paris.....	1 15 1 60	Lath, M.....	1 50 1 00	Pinet, Castillon & Co case	9 25 16 00	" Rye.....	1 51 0 52
Portland Cement, brl.....	2 75 3 00	Spruce, 1 to 2 in., M.....	10 00 13 00	Cheaper shippers.....gal.	7 00 7 50	" " " " " " " " " " " "	1 51 0 52
Roman.....	2 50 2 70	Shingles, 1st qual.....	2 00 3 00	case.....	7 00 7 50	Old Rye.....4 years old	1 81 0 75
Glue.....		2nd.....	2 50 0 00	<i>Irish Whiskey</i> :—Roc's os.	8 50 0 50	" " " " " " " " " " " "	1 41 0 85
Domestic Broken Sheet.....	0 124 0 14	Tobacco (In Bond.)		Dunville.....case.	7 25 7 75	20 to 100 cases, net cash	2 09 1 05
French, T.E. Casks.....	0 114 0 124	Black, Chewing, in boxes.	0 17 0 23	Stewart's Scotch Whisky....	5 75 9 50	100 to 200 " 24 p. off	
Brls.....	0 124 0 134	" in caddies.....	0 164 0 194	Bernard's Irish Whiskey....	5 25 6 25	200 cases and over 5 p. off	
American White, Brls....	0 20 0 224	Mahoganies, Smoking.....	0 23 0 24	Scotch Iny. Fairman & Co	8 75 9 25	John Bull Bitters sm&lgro	5 50 6 50
		Do Chewing.....	0 23 0 24	Lochaber Scotch.....qts.	7 50 8 00	Wool.	
Salt.		Bright Smoking.....	0 27 0 31	Scotch, Glenbrae Whiskey	5 25 6 25	Fleeco.....	0 21 0 23
Liverpool per bag Elev'n	0 43 0 44	Fancy Bright Smoking.....	0 34 0 39	Knears.....	6 25 7 25	Pulled, unassorted.....	0 22 0 24
Twelves.....	0 40 0 42	Solace, Common.....	0 16 0 22	Bernard's Irish.....	5 25 6 25	" Extra Super.....	0 26 0 27
Canadian, in small bags....	2 50 3 50	Solace Fair to good.....	0 25 0 30	Jannica Rum per imp gal	3 00 3 50	" B Super.....	0 22 0 23
" Half bags.....	0 65 0 67	[Duty Paid.]		Holland Gin.....imp gal	2 50 2 60	" C.....	0 00 0 00
" Quarters.....	0 33 0 35	Black, Chewing, boxes 12's	0 41 0 46	" Green cases.....	0 00 4 75	Black.....	0 21 0 00
Factory-filled per bag.....	1 20 1 25	Do Navy, Cuds, 3's & 6's	0 46 0 50	" Red cases.....	0 00 9 00	Natal.....	0 18 0 19
Eureka factory-filled do....	2 40 0 00	& 12's.....	0 46 0 50	<i>Champagne.</i>		Cape.....	0 15 0 174
Rice's puro dairy, per 1/2 ag	0 00 2 00	Mahogany, Chew'g 6's & 8's	0 49 0 53	G. H. Mumm. Dry Ver'n'y	26 00 28 00	Australian.....	0 16 0 174
quarters.....	0 00 0 50			Do Ex tra Dry.....pts & qts	29 00 31 00		
Turk's Island.....	0 30 0 00						

Retailers will please bear in mind that the above quotations apply only to large lots.



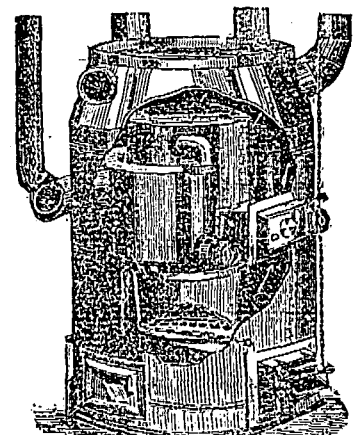
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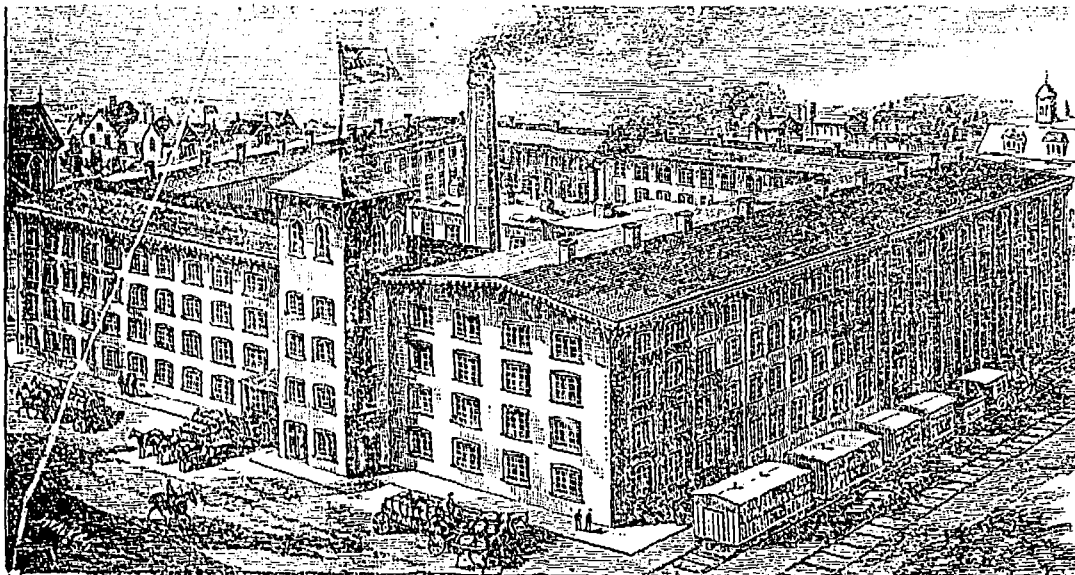
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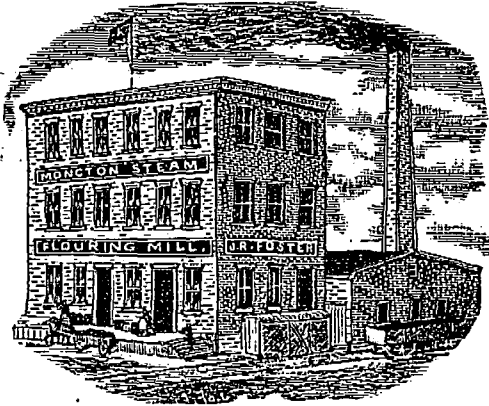
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Moncton Steam Flouring Mills

J. R. FOSTER, Propr., MONCTON, N.B.

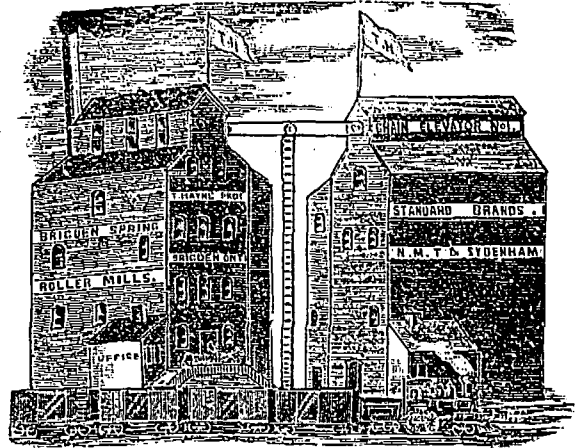
CAPACITY, 1000 BUSHELS PER DAY.



SPECIAL BRAND: "GOLDEN STAR."

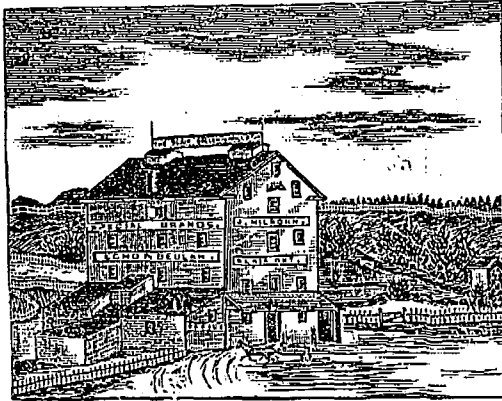
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Capacity, 100 Bbls. per Day. Standard Brands: "Choice Red Winter Wheat Flour," "M. T." and "Sydenham." Send for samples and prices.

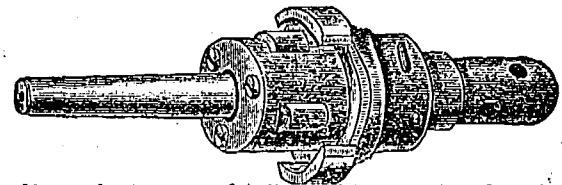
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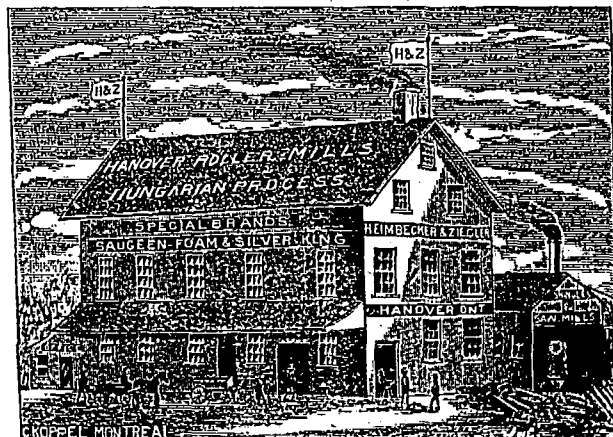
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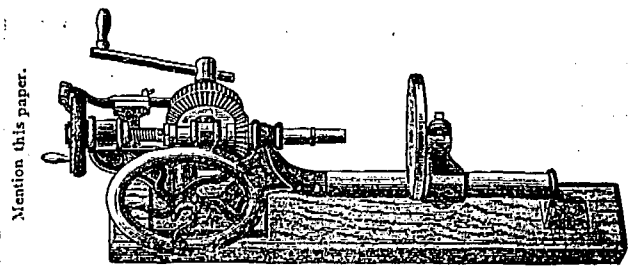
Hanover Roller Mills.

HEIMBECKER & ZIEGLER, Prop's, HANOVER, Ont.



Special Brands — CHOICE PATENT ROLLER, "SAUGEN FOAM," "SILVER KING." Capacity: —100 BBLs. PER DAY.

Send for Samples and Prices.



Mention this paper.

PORTLAND FORGE

And Ships' Iron Knee Manufactory,
Corner of Harrison Street and Straight Shore Road,
PORTLAND, - - - ST. JOHN, N.B.
J. A. & W. A. CHESLEY, Proprs.,

—MANUFACTURERS OF—

Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davits, Iron Rudders, and all kinds of Hammered Shapes,

Railway Forgings a specialty.

KERR AND KEYS,

ENGINEERS & MACHINISTS,

517 LaGauchetiere St.,

MONTREAL.

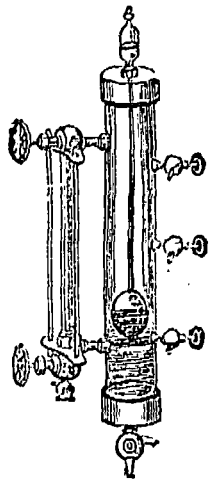
Manufacturers of the

PATENT CELEBRATED

Low Water Alarm.

PREVENTS EXPLOSION.

In use by the leading manufacturers in Montreal. Send for samples.



Low Water Alarm.

Railway Equipment,

Pumping Machinery,

Mining Machinery,

**IRON AND WOOD-WORKING
MACHINERY,
STEAM ENGINES,**

BOILERS,

MACHINERY SUPPLY ASSOCIATION,

Corner Craig and Bleury Streets, MONTREAL. P. O. Box 1083.

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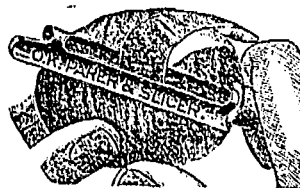
HANGERS,

PULLEYS,

Machinists'

Tools,

Etc.



CLEMENT & CO.

The best selling Novelty on the Market.

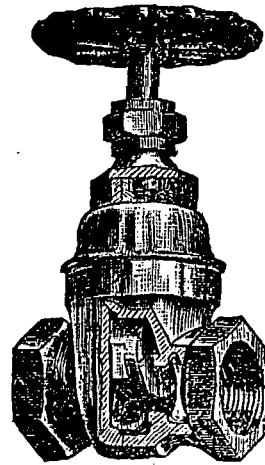
"O. K."

PARER AND SLICER.

Anyone can use it.

JOS. L. GURD, Agent for Canada.

AGENTS WANTED.



**WEBER'S PATENT
STRAIGHTWAY VALVES**

—FOR—

Steam, Water and Gas.

BEST VALVE IN THE MARKET.

**KERR BROS.
WALKERVILLE, ONT.**

Sole right to manufacture in the Dominion.

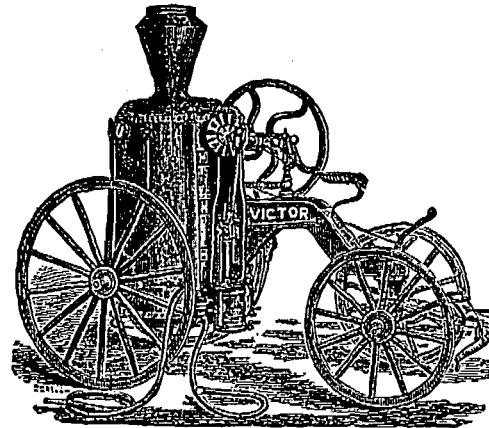
Send for Price Lists.

**ALSO MANUFACTURERS OF
COMPOUND**

Marine and Stationary Engines.

THE VICTOR ENGINE WORKS,

66 Rebecca Street, HAMILTON.

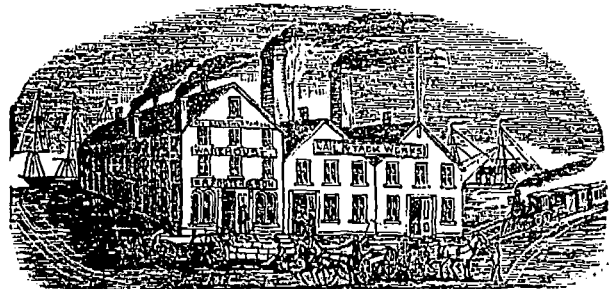


Make a specialty in the Manufacture of the "Victor" Spark Proof Threshing Engine, which is the best in the Dominion; also Stationary & Portable Engines of all Sizes; Flour, Cris and Saw Mills. All work guaranteed. Prices low. Terms easy.

S. R. FOSTER & SON,

CUT NAIL, SHOE NAIL AND TACK WORKS.

NAIL CAPACITY, 20,000 KEGS PER ANNUM.



All descriptions of goods in these lines of extra quality, material, make and finish, kept constantly in stock and manufactured to order. Cut Nails, Spikes, Tacks, Brads, Shoe Nails, Hungarian Nails, &c.

Office, Warehouse and Works:

15 to 19 GEORGE STREET, ST. JOHN, N. B.

SHIPPING TAGS.

Having all the machinery necessary for the manufacture of **SHIPPING TAGS**, we would call the attention of **Merchants & Manufacturers** to our exceptionally **LOW PRICES** in this line.

CARD.

The Fire Insurance Business

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

CALEDONIAN INSURANCE CO.
OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as BROKERS AND AGENTS.

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

TAYLOR BROS.,

45 ST. FRANCOIS XAVIER ST., MONTREAL.

THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

NON-FORFEITABLE POLICIES.

Example.—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an endowment or Term-payment Life Policy will keep it in force a longer time.

DAVID DEXTER,
Managing Director.

ESTABLISHED 1860.

J. H. WALKER, WOOD ENGRAVER



132 St. James St.

MONTREAL.

BRITISH AMERICA
ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1833.

HEAD OFFICE, - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

BOARD OF DIRECTORS:

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.
Henry Taylor. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.
John Y. Reid. George Boyd. George E. Smith.
C. D. Warren.

GEORGE E. ROBINS, Asst. Secretary. H. A. HOLDEN, Resident Agent, Montreal

THE

ROYAL CANADIAN
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
Vice-President, - Hon. J. R. THIBAudeau.

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000
Assets, - - - - - 708,328
Income, 1885, - - - - - 617,878

HARRY OUTT, Secretary. ARCH. NICOLL, Marine Underwriter.

G. H. McHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

COMMERCIAL UNION
ASSURANCE CO. (LIMITED)

OF LONDON, ENGLAND.

Capital, - - - - - \$12,500,000 Sterling.

MONTREAL, - 1731 NOTRE DAME STREET.
JAMES MCGREGOR. } Agents. } FRED. M. COLE.

THE CITY OF LONDON
FIRE INSURANCE COMPANY
OF LONDON, ENGLAND.

Capital, - - - - - \$10,000,000
Insurance Affected at Lowest Current Rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

53 & 55 St. Francois Xavier Street, MONTREAL.
W. R. OSWALD, Gen. Agent.

Safe and Reliable Agents wanted in unrepresented districts.

THE LONDON MUTUAL
FIRE INSURANCE COY OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.
Financial Statement 31st December, 1881, shows Assets, \$305,541.32.

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices, 438 Richmond St., London, Ont.

JAMES ARMSTRONG, M.P., President. JAMES GRANT, Vice-President.
W. R. VINING, Treasurer. C. G. CODY, Fire Inspector.

D. C. MacDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Head Office.

HENRY LYMAN, (Lyman Sons & Co., Montreal & Toronto), PRESIDENT.
 ANDREW ALLAN, (Allan Line R. M., Steamships.) VICE-PRESIDENT.
 GERALD E. HART, Genl. Manager.

Citizens Insurance Co. OF CANADA.

Established 1864. Capital, \$1,009,800.

Head Office, 179 St. James St., Montreal.
FIRE, LIFE, ACCIDENT
 Business Transacted.

Only Company issuing negotiable **ENDOWMENT COUPON BONDS** without conditions, offering facilities for obtaining money at any moment.

A RELIABLE CANADIAN COMPANY. AMPLE SECURITY. PROMPT PAYMENTS.

S. COLLINS' SON & CO.

MANUFACTURERS OF

PINTING INKS,

32 and 34 Frankfort Street, N. Y.

Our Cut Inks are used on the MAGAZINE and WHIRLY by Harper & Brothers, and on this Paper.

Estimates for all kinds of **PRINTING** cheerfully given on application to this Office. We make a speciality of **FINE COMMERCIAL WORK.**

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, September 7, 1887.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	.....	\$50	\$50	116 1/2
Canada Life	2,500	7 1/2-6mos.	Mch & Sep.	400	50	420
Citizens, Fire, Life, & Accident	11,880	6-12mos.	10 Sept 1 yr	85	7 1/2	100
Confederation Life	5,000	5-6mos.	.....	100	10	232
Queen City Fire	2,000	.....	.....	50	10	.....
Western Assurance	20,000	4-6mos.	30 J'n 30 S'p	40	20	153 1/2
Royal Canadian Insurances	20,000	5-12mos.	Dec 84 y'ly	25	20	95
Accident Ins. Co. of North America	2,610	6	15 J'1 15Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 J'1 15Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market, August 24, 1887.)

	No. Shares	Last Dividend	Date of Dividends	Share par value	Market value p. p'd up share.
British and Foreign Marine	50,000	50	20	4	£22 1/2 £22 1/2
Caledonian	.....	.....	.....	.....	£27
Commercial U. Fire, Life & Marine	50,000	30	50	5	£22 1/2 £23
Edinburgh Life	5,000	10	100	15	..... 10s
Fire Insurance Association	100,000	5	£10	£2	..... 12s 6d
Glasgow & London	.....	.....	.....	.....	.....
Guardian Fire and Life	20,000	13	100	50	£73 £76
Imperial Fire	12,000	£7 p. sh.	100	25	£156 £161
Lancashire Fire	100,000	30	20	2	£6 1/2
Life Association of Scotland	10,000	15	40	8 1/2	£35
London Assurance Corporation	35,802	48	25	12 1/2	£51 £53
London & Lancashire Life	10,000	10	10	1 7-20	75s 85s
Liverpool & Lond. & Globe Fire & L.	£39,155	70	20	2	£34 £34 1/2
Northern Fire & Life	30,000	70	100	5	£56 1/2
North Brit. & Merc. Fire & Life	40,000	55	50	6 1/2	£40 £40 1/2
Phoenix Fire	5,722	£21 p. s.	.....	.....	£247 £252
Queen Fire & Life	200,000	30	10	1	72s 6d 73s 9d
Royal Insurance Fire & Life	100,000	60	20	3	£37 1/2 £37 1/2
Scottish Imperial Fire & Life	50,000	6	10	1	.....
Scottish Provincial Fire & Life	20,000	15	50	3	.....
Standard Life	10,000	53 1/2	50	12	.....
Star Life	4,000	5	25	1 1/2	.....

NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1809.

Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.

Authorized Capital	£3,000,000	Stg.
Subscribed	2,500,000	.....
Paid-up	625,000	.....
Fire Fund and Reserves as at 31st December, 1883	1,592,235	.....
Life and Annuity Funds	3,841,194	.....
Revenue—Fire Branch	1,186,865	.....
do Life and Annuity Branches	551,307	.....

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

D. LORN MACDOUGALL, } Gen. Agents. { WM. EWING, Inspector.
 THOMAS DAVIDSON, } { G. M. AHERN, Sub-Inspector.

ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$26,000,000
FUNDS INVESTED, - - - - - 21,000,000
 Investments in Canada for the sole protection of Canadian Policy-holders, - - - 700,000

Head Office for Canada: MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

CHIEF AGENTS:

M. H. GAULT. | W. TATLEY.

NATIONAL ASSURANCE CO. OF IRELAND.

INCORPORATED 1822.

CAPITAL, - - - - - £1,000,000 STG.

CHIEF AGENTS:

MONTREAL.

{ OWEN MURPHY, M. P. F. }
 LOUIS H. BOULT. }

Agents required in unrepresented towns.

ATLAS ASSURANCE COMPANY (OF LONDON, ENG.)

FOUNDED 1808.

CAPITAL, - - - - - £1,200,000 STG.

JOINT MANAGERS:

MONTREAL.

Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.

Capital \$30,000,000 | Invested Funds \$13,500,000
 Total Assets 34,472,705 | Deposit with Dom. Govt. 125,000
 (Market value)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier Street, MONTREAL.

COLONIAL EXHIBITION.

South Kensington, London, November 10th, 1886.

Messrs. D. A. McCASKILL & CO., MONTREAL.

Dear Sirs.—I am happy to inform you that your varnishes have been tested by several Birmingham manufacturers and carriage makers with satisfactory results, and I have this day left an order for the whole exhibit to be forwarded by rail to Birmingham to be distributed to the purchasers.

Yours faithfully. (Signed) J. E. PRATT.

N.B.—The Exhibit consisted of 423 gallons of fine Carriage Varnishes. A grand finale.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE and FIRE.

Invested Funds, - - - - \$30,500,000
Funds invested in Canada, - - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.
EDWARD J. BARHART, Esq.
WENTWORTH J. BUCHANAN, Esq.
SIR A. T. GALT, C.M., M.G.
G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—The Hon. Wm. BADOLEY.
HEAD OFFICE, CANADA BRANCH:
MONTREAL.

THE

Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.,
MONTREAL.

President: Vice-President:
SIR A. T. GALT. HON. JAMES FERRIER.

MANAGING DIRECTOR:

EDWARD RAWLINGS.

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

Legal.

Montreal.

A. W. ATWATER,
Advocate, Barrister, Commissioner, &c.
131 St. James Street, Montreal.

QUINN & WEIR,
Advocates, Barristers, &c.
181 St. James Street,
M. J. F. QUINN. W. A. WEIR.

ABBOTT, TAIT & ABBOTTS,
ADVOCATES,
North British Chambers, 11 Hospital St.

Kingston, Ont.
SMYTHE & SMITH,
BARRISTERS, &c.
E. H. SMYTHE, LL.D., Q.C. O. FRONTENAC SMITH.

Peterborough, Ont.
E. B. EDWARDS,
Barrister, &c.

HATTON & WOOD,
Barristers, Solicitors, Etc.
C. W. HATTON. R. E. WOOD, B.A.

W. A. STRATTON, B.A., LL.B.,
Barrister, Solicitor, Etc.

Insurance.

ESTABLISHED 1803.

IMPERIAL

Fire Insurance Co., of London.

W. H. RINTOUL, Res. Sect'y,
MONTREAL: 6 HOSPITAL ST.

Subscribed Capital, - - - - £1,200,000 Stg.
Paid-Up Capital, - - - - £300,000 Stg.
Total Invested Funds, over - - £1,550,000 Stg.

The WATERLOO MUTUAL
FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887.....\$246,448.00
No. of Policies in force Jan. 1st, 1887..... 11,937
CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; J. B. Hughes, Esq., Inspector.

GORE DISTRICT
FIRE INSURANCE COMP'Y.

Head Office, Galt, Ont.

Established 1836.

President, - - Hon. JAS. YOUNG, M.P.P.
Vice-President, - - - A. WARNOCK, Esq.
Manager, - - - - R. S. STRONG, Esq.

MERCANTILE

FIRE INSURANCE COMP'Y.
WATERLOO, Ont.

Subscribed Capital.....\$200,000.00
Government Deposit..... 20,100.00

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; P. H. SIMS, Esq., Secretary; — COOK, Esq., Inspector.

QUEBEC

Fire Assurance Company.

ESTABLISHED 1818.

Government Deposit, \$75,200.00

Directors—J. Greaves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. Pelletier, Geo. R. Renfrew, A. F. Hunt, Hon. Pierre Garneau, Chs. Langlois, Inspector; W. L. Fisher, Secy.

Agencies.—Ontario—Geo. J. Pyko, Toronto. Montreal—J. H. Routh & Co. New Brunswick—Thos. A. Temple, St. John. Manitoba—A. Holloway, Winnipeg.

THE CANADIENNE LIFE

Insurance Company.



Capital Stock, - - - - - \$300,000
Government Deposit, - - - - - 25,000

Incorporated by a Special Act of Parliament.

HEAD OFFICE:

13 ST. LAMBERT ST. - MONTREAL.

Insurance.

NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - \$300,000
Deposit with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P. } Vice-Pres'ts.
JOHN L. BLAIKIE, Esq. }
WILLIAM McCABE, F.I.A., Eng.,
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec
117 St. Francois Xavier St.

Legal.

Cornwall, Ont.

MACDONALD & MACINTOSH,
(Into Mr. H. Sandfield Macdonald),
BARRISTERS.

N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

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ATTORNEY,
Solicitor, Conveyancer, &c., 34 James St. N

St. Thomas, Ont.

FRMATINGER & ROBINSON,
BARRISTERS, &c.
Solicitors for Imperial Bank and South-western Loan Society. Collections promptly attended to in all portions of Western Ontario.

St. Catharines, Ont.

ALBERT O. BROWN,
(Successor to Brown & Brown),
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.

Seaforth, Ont.

MCOAUGHEY & HOLMESTED,
BARRISTERS, &c., Seaforth, Ont.

Hamilton, Ont.

A. D. CAMERON,
Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c., No. 10 Hughson Street, South Hamilton, Ont.

London, Ont.

GIBBONS, McNAB & MULKERN,
BARRISTERS & SOLICITORS.
Office, corner Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab. P. Mulkeren.

W. H. BARTRAM,
Barrister, Solicitor, Notary, Etc.
OFFICE, 99 DUNDAS ST. WEST.

Renfrew, Ont.

JOHN D. McDONALD,
Barrister, Attorney-at-Law, &c., &c.
Official Assignee for the County of Renfrew.
Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

Simcoe, Ont.

G. W. WELLS,
(Late Killmaster & Wells),
BARRISTER, SOLICITOR, &c.

Walkerton, Ont.

KLEIN & MacNAMABA,
Barristers, Solicitors, &c.
Walkerton: county town of Bruce county, Ont.

Insurance.

NEW YORK LIFE

Insurance Co'y.

JANUARY 1st, 1887.

Cash Assets	\$ 75,421,452
Surplus	15,549,319
Annual Income	19,230,408
New Risks Assumed	85,178,294
Total Risks in force	304,373,540

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

DAVID BURKE,
General Manager for Canada.

OFFICES:
Union Bank Building, Montreal.
Mail Building, Toronto.

Insurance.

BRITISH EMPIRE

Mutual Life
Assurance Co. of London, Eng.

ESTABLISHED 1847.

Accumulated Funds, -	\$5,000,000
Annual Income over -	1,000,000
Canadian Investments, -	600,000

CANADA BRANCH, MONTREAL.

DIRECTORS:

HON. JOHN HAMILTON,
Director Bank of Montreal.

JAMES BURNETT, Esq.,
President Montreal Stock Exchange.

JOHN HOPE, Esq.,
Of John Hope & Co.

ALEXANDER MURRAY, Esq.,
Director Bank of Montreal.

ROBERT SIMMS, Esq.,
Of R. Simms & Co.

F. STANCLIFFE, General Manager.

G. GREVILLE HARSTON,
Superintendent of Agencies.

C. R. G. JOHNSON, - - - General Agent,
MONTREAL AND DISTRICT.

J. FRITH JEFFRIES, Manager Western Ontario,
LONDON, ONT.

Insurance.

GLASGOW & LONDON

Fire Insurance Co.

CANADIAN BRANCH.

HEAD OFFICE:
CORNER NOTRE DAME AND ST. HELEN STREETS,
MONTREAL.

DIRECTORS:

W. H. HUTTON, Esq., (James Hutton & Co., Montreal), Chairman.

JAS. O'BRIEN, Esq., (J. O'Brien & Co.), Montreal.

D. GIROUARD, M. P., Q. C., Montreal.

LARRATT W. SMITH, D. C. L., President Building and Loan Association, Toronto.

ROBT. C. JAMIESON, Esq., Montreal.

S. NORDHIMER, Esq., President Federal Bank, Toronto.

GEO. R. R. COCKBURN, Esq., (President Toronto Land and Investment Co.), Toronto.

MANAGER:
STEWART BROWNE.

INSPECTORS:
W. G. BROWN. **O. GELINAS.**
A. D. C. VAN WART.

~~10~~ \$1.00 Cash deposited with Canadian Government for every dollar of liability.

WESTERN

Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - -	\$2,359,054 40
Income for Year ending 31st Dec., 1886, -	1,422,239 28

Head Office: Toronto, Ont.

A. M. SMITH, President. **J. J. KENNY, Managing Dir.**
JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers Montreal Branch,
190 ST. JAMES STREET.

LONDON AND LANCASHIRE LIFE.

THE FIRE

INSURANCE ASSOCIATION

(LIMITED,)

Confederation Life Association.

The Security offered to Policyholders is Unsurpassed by any Company doing business in the Dominion.

Its Progress has been unexampled in the history of Insurance in Canada.

Its Policies are indisputable after three years and non-forfeitable after two years.

Its Profits are distributed upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending Insurers will find it for their interest to examine carefully its system and terms before insuring elsewhere.

Manager for the Province of Quebec, H. J. JOHNSTON, Montreal.	J. K. MACDONALD, <i>Managing Director</i>
Manager for New Brunswick, Major J. MacGREGOR GRANT, St. John.	Manager for Nova Scotia, AUGUSTUS ALLISON, Halifax