

# DWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.



## A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 98. MONTREAL, WEDNESDAY, SEPTEMBER 27 1899. Published Daily at 4.30 p.m. Price 3 cents

### Montreal Stock Market.

WALL STREET DULL AND FALLING — IMPORTS OF GOLD FROM LONDON AND AUSTRALIA — CABLES LOWER AND LOCAL MARKET WEAK.

Montreal, Sept. 27.

Lazard Freres have engaged \$1,000,000, obtained not from the Bank of England, but in open market in London, to be shipped from Europe today, and they intend importing more if conditions are favorable. Also the agents of J. and W. Seligman & Co., Anglo-Californian Bank, intimate that \$1,500,000 gold from Australia will arrive soon. These interesting intimations can have but little effect on Wall Street, where the market is slowly falling away, owing to continued liquidation to escape high money rates. Industrial securities have grown too numerous and now are virtually unsalable, as requiring so much sacrifice on the part of the seller. With a market overstocked with securities for sale, there is at the same time a very great unwillingness on the part of monied people to invest at big prices in stock thus plentiful. They are investing, but at low prices, and they will ere long, being strong enough to hold on, give these at present depreciated stocks a long and strong pull to higher positions.

The local market was of the same character as the central one. General characteristics are decidedly bullish, but the central money crisis causes local depression. Montreal Stock Exchange today was falling and featureless. Leaders were Montreal Street Railway with 745 shares selling 3 lower at 311; Montreal Gas with 200 shares at 200 1/2 that is 1/2 lower, and Toronto Ry. selling to the amount of 175 shares at 113, that is 1/2 lower. Of the mining stocks Payne alone kept its yesterday's post, 122, while Repub-

lic lost 1/2 and War Eagle 2 points. Canadian Pacific on a 25 share transaction was 1/2 lower, selling at 91. Bank of Montreal, Commercial Cable, Merchants' Bank, and Union Bank were also traded in on lower bases.

Some banks have raised rates for call loans to 5 1/2

#### MORNING SALES.

Can. Pac. x-d—25, 91.  
Roy. Elec.—2, 195, 25, 193 1/2.  
Mo. St. Ry.—45, 311 1/2, 250, 311, 450, 310.  
Tor. Ry. x-d—125, 114, 50, 110 1/2.  
Republic—5000, 119 1/2.  
Payne—1000, 122.  
Mo. Gas—35, 200 1/2, 25, 200 1/2, 200, 200.  
War Eagle—1000, 318.  
Merchants Cotton—15, 140.  
B. of Montreal—11, 261.  
Com Cable x-d—100, 182 1/2.  
Merchants' Bank—1, 170.  
Union Bank—18, 114.

#### AFTERNOON SALES.

Can. Pac.—75, 91.  
Mo. St. Ry.—150, 310, 150, 311, 25, 311.  
Mo. Gas—50, 200.  
Tor. Ry. x-d—150, 113 1/2.  
Twin City pfd—50, 138.  
War Eagle—500, 314, 500, 313.  
Republic—500, 119 1/2, 3100, 120.  
Roy. Elec.—2, 195.  
Payne—1500, 122.  
Halifax Ry. x-d—25, 102.  
Dul. Com.—25, 4 1/2.  
Bell Tel.—25, 192 1/2, 17, 192 1/2.

#### AUGUST BANK STATEMENT.

When comparing the last Government Bank statement with that of 1898, the prominent features are expansion of discounts and call loans, amounting to nearly thirty million dollars. "Other assets" over two millions and one half, and an increase in circulation and deposits aggregating thirty-three millions with a falling off in debenture investments of nearly five million dollars. An increase of 1 1/2 millions have been sent to United Kingdom and 2 1/2 to foreign countries for earning of interest. The statement

indicates that the business of the country is much larger than a year ago and that call loans have kept pace with the general activity of the times.

The shocking state of the Ville-Marie bank has no significance whatever so far as teaching any moral lesson goes, as it never had any right to exist. The worst phase of its collapse is that people who could least afford to stand it, lose very heavily; for them. As all banks are now obliged to guarantee the circulation of all others, it will not be surprising if some section of the new Banking Act does not in some way provide means of government inspection under certain circumstances. Neither the People's nor the Ville-Marie had the confidence of the best-informed in banking circles, and long before such heavy losses had been possible, an independent inspection of these institutions would have exposed their fraudulent methods and both banks would have been closed years before things had come to such a serious pass, as the force of circumstances finally forced them to admit. Some claim there are too many banks, but such is not our opinion. The capitalization of Banks has not by any means kept up to the volume of business offering. The heavy premium at which bank stocks sell is an indication that should a large new bank start under proper auspices its capital would quickly be subscribed and prove a very profitable investment. An amalgamation of some of the smaller banks of both Quebec and Ontario might, with added capital, form a basis for such new institutions. There are four or five banks in each province which could be amalgamated to advantage.

#### LONDON CABLE.

O. Moredith & Co.'s Cable gives the following London quotations:  
Grand Trunk, guaranteed 4 p.c. .... 94  
" 1st preference ..... 84 1/2  
" 2nd " ..... 84 1/2  
" 3rd " ..... 83  
G. T. R. Com. ....  
O. P. R. .... 98 1/2

**MONTREAL MINING EXCHANGE.**

**BUSINESS QUIET WITH PRICES FIRM—  
BULLION STRONG — DEER TRAIL  
ACTIVE BUT STATIONARY.**

Montreal, Sept. 27.

There was only an average business done at this morning's session, although prices showed some hardening tendency and in several cases the margin between buyers and sellers was exceedingly narrow.

The most active stock was Deer Trail, for some time now this stock has engaged a large share of the attention of traders, the range during all this time being exceedingly narrow. It is selling ex-div now, and sold this morning at 23 and 22½. Efforts to break the price below 22 have so far been unavailing, although selling orders, mostly from the West, have been large and plentiful.

Rathmullen lost ¼ a point during the day's trading, sales amounting to 2,000 shares were made at 9. Buyers were freely offering 8½.

A broken lot of Montreal-London sold at 54, the same price was offered for round lots of 500 up to 2,000; sellers, however, were persistent in sticking to their prices, at 55.

Bullion took another drive upwards, and during the first hour was quite buoyant, selling at 62½, it sagged a trifle before the close and sold at 60.

One thousand shares of Novelty sold for 4c. The demand for Payne was a trifle better, although no sales were transacted.

Among the unlisted stocks, there was some demand for Deer Park, this renewed enquiry was no doubt caused by the report of recent discoveries made on that property, the ore is said to carry good gold and copper values with some silver; development work will be commenced immediately to ascertain the width of the vein which promises to be a very good one. The Deer Park mine is situated on the east side of the Deer Park Mountain, one and a half mile southeast of Rossard, the new ore lately discovered is essentially characteristic of the shipping ore of the camp.

**MORNING SALES.**

- Novelty—1000, 4.
- Bullion—500, 62½, 500, 60.
- Rathmullen—2000, 9.
- Montreal-London—200, 54.
- Deer Trail No. 2—1000, 23. 1000, 22½.

**AFTERNOON SALES**

- War Eagle—500, 315.
- Virtue—1000, 44.
- Decca—1000, 21.
- Rathmullen—1000, 8½.
- Okanagan—1500, 15½.
- Montreal-London—100, 53.
- Rambler-Cariboo—2500, 47.

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	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Sept. 22		Sept 25.		Sept. 26.		Sept. 27.	
\$1.00 Payne xd.....	1.20	1.22½	1.25	1.28	1.25	1.22	1.23	1.20
1.00 War Eagle xd.....	3.99	3.15	3.85	3.20	3.23	3.20	3.17	3.18
1.00 Republic xd.....	1.20	1.18	1.20	1.17	1.20	1.17	1.20	1.17½
1.00 Virtue.....	.46	.48	.48	.44	.44½	.44	.45	.44
.25 Montreal-London xd.....	.64½	.62	.66	.65½	.65½	.65	.65	.64
1.00 Big Three.....	.20	.18½	.21	.17	.21	.19	.19	.17
1.00 Brandon & Gold'n Crown	.32	.27	.30	.25½	.30	.25	.29	.25
1.00 California.....	.14½	.14	.14½	.14	.14½	.13½	.14½	.13½
.10 Canada Gold Fields Syn..	.07½	.05½	.08½	.06	.08½	.06½	.08½	.06
5.00 Cariboo Hydraulic.....	.....	.....	.....	.....	1.62	.....	1.50	.....
1.00 Evening Star.....	.12½	.10	.12	.09½	.11	.09	.11	.09
.25 Fern.....	.30	.....	.25	.10	.25	.10	.25	.10
1.00 Gold Hills Developing...	.07½	.04	.08	.....	.07	.05	.07	.06
1.00 Iron Colt.....	.09	.05	.09½	.05	.09	.05½	.09	.05
1.00 Knob Hill.....	.96	.90	.95	.....	.95	.....	.95	.....
1.00 Monte Christo Con.....	.06½	.04½	.08½	.05½	.06½	.05	.08½	.05
.25 Montreal Gold Fields.....	.15	.12½	.15	.12	.15	.12	.14½	.12½
1.00 Noble Five.....	.....	.....	.30	.....	.30	.....	.....	.....
.10 Novelty.....	.04	.02	.04	.03	.04	.03½	.05	.03½
1.00 Old Ironsides.....	1.15	1.08	1.15	1.10	1.15	1.10	1.15	1.10
1.00 Virginia.....	.10½	.07	.10½	.06	.10½	.08	.10	.08
1.00 Rambler Cariboo.....	.49½	.46	.50	.45	.48	.47	.49	.45
1.00 Bullion.....	.59	.55	.70	.57½	.65	.57	.61	.57
1.00 Decca.....	.28	.15	.28	.19	.28	.20	.24	.20
1.00 Morrison.....	.18	.15	.18	.....	.17	.14	.17	.13
1.00 Golden Star.....	.43	.39	.41	.38½	.40½	.39	.39½	.38
1.00 Slocan Sov.....	.36	.35½	...	.37	.40	.36½	.39	.36½
1.00 Fontenoy G. M. Co.....	.....	.....	.....	.....	.....	.....	.....	.....
1.00 Rathmullen.....	.09	.06½	.10	.08	.09½	.08½	.09	.08½
1.00 Winnipeg.....	.....	.....	.30	.25	.31	.25	.....	.27
1.00 Dardanelles.....	.....	.....	.15	.12½	.16	.13	.....	.....
1.00 Deer Trail No. 2.....	.24	.23	.24	.23	.23½	.22½	.23	.22½

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# MONTREAL STOCK EXCHANGE

## CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

No session on Saturdays until September.

CAP. PAID-UP.	Rmst.	Next div. pbl.	Value shares.	Last y. div.	STOCKS.	Sept. 20.		Sept. 21.		Sept. 22.		Sept. 23.		Sept. 24.		Sept. 27	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
12,000,000	6,000,000	Dec.	200	5	Bank of Montreal .....	255	255	260	255	255	255	255	255	255	255	255	255
6,000,000	2,600,000	"	150	3 1/2	Merchants B'k of Can	172	170	172	170	172	171	172	170	172	170	172	171
6,000,000	1,000,000	"	50	3 1/2	Canadian B'k of Com	152	151 1/2	150	151 1/2	150	151	150	150	152	150	151	150
4,886,666	1,460,000	Oct.	50	2 1/2	British North America	124	124	124	121 1/2	121 1/2	121 1/2	121 1/2	121 1/2	121 1/2	121 1/2	121 1/2	121 1/2
2,500,000	700,000	Dec.	100	3	Quebec Bank .....	128	128	128	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2
2,000,000	1,800,000	"	100	5	Bank of Toronto .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,500,000	Oct.	50	4	Molsons Bank .....	.....	.....	225	.....	225	.....	225	.....	225	205	225	.....
2,000,000	1,300,000	Dec.	100	4	Imperial Bank .....	225	.....	.....	.....	.....	.....	.....	.....	221	217	.....	.....
1,500,000	1,170,000	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	600,000	"	50	4	Standard .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,629,400	1,869,976	"	100	4	Bank of Nova Scotia..	218	.....	220	.....	220	.....	220	.....	220	.....	220	.....
1,782,850	1,424,382	"	100	3 1/2	Merch'ts Bk of Halifax.	180	.....	180	.....	180	.....	180	.....	180	.....	180	.....
2,000,000	450,000	"	80	3	Union Bank of Canada	120	.....	116	.....	116	.....	116	.....	116	114	115	114
1,500,000	1,500,000	Aug.	50	3 1/2	Dominion Bank .....	.....	115	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	850,000	Dec.	50	3 1/2	Eastern Townships Bk	.....	155	.....	155	.....	155	.....	155	.....	155	.....	155
1,495,880	1,000,000	Aug.	100	4	Hamilton .....	.....	198	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	150,000	Nov.	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,250,000	585,000	Dec.	100	3 1/2	Hochelaga Bank .....	.....	.....	155	150	153 1/2	.....	153 1/2	.....	153	.....	152	.....
1,000,000	110,000	"	100	2 1/2	Ontario Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
837,739	118,000	"	100	3 1/2	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	235,000	"	25	3	Jacques Cartier Bank.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
470,620	10,000	"	100	3	Banque Ville Marie...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	600,000	.....	.....	3	Bank of New Brunswk..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
180,000	140,000	.....	.....	4	People's Bk do	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	45,000	.....	.....	2 1/2	St. Stephen's Bk.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,919,898	486,666	.....	.....	2 1/2	Bk of British Columbia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48,666	19,000	.....	.....	3 1/2	Summerside Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,020	65,000	.....	.....	4	Merchants Bk of P.E.I.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>MISCELLANEOUS</b>																	
65,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry....	91 1/2	91 1/2	92 1/2	92 1/2	92 1/2	92 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	5 1/2	.....	5 1/2	4 1/2	5 1/2	4 1/2	5 1/2	4 1/2	5 1/2	4 1/2	5 1/2	4 1/2
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	15	.....	14	.....	15	14 1/2	15	14	15	13 1/2	15	13 1/2
10,000,000	2,809,329	Oct.	100	1 1/2	Commercial Cable.....	180	177 1/2	191	178	180	177 1/2	182 1/2	179 1/2	183	181 1/2	183	180
2,000,000	.....	"	40	2 1/2	Montreal Telegraph...	173	170	173	170	175	172	175	173 1/2	175	173	175	173
1,350,000	.....	Nov.	100	3	Rich. & Ont. Nav. Co..	112	111 1/2	112	111 1/2	112 1/2	111 1/2	118	111 1/2	113	111	112 1/2	111
4,800,000	884,217	Aug.	50	2 1/2	Montreal Street Ry Co.	314	313	308 1/2	308	314	313	315	312	313 1/2	313	311 1/2	310 1/2
15,010,000	.....	.....	.....	.....	New Montreal Street...	315	.....	307 1/2	307	.....	.....	.....	.....	314	309	311	309 1/2
2,997,704	.....	Oct.	40	5	Twin City .....	61 1/2	61 1/2	62 1/2	61	63 1/2	62 1/2	65	63 1/2	65	62 1/2	64 1/2	62 1/2
1,750,000	.....	.....	1	1 1/2	Montreal Gas Co.....	201	200 1/2	200 1/2	200	202	201	203 1/2	200 1/2	201	200 1/2	200 1/2	199 1/2
452,000	.....	.....	.....	1 1/2	War Eagle .....	324	351	322	320	324	322 1/2	325	320	322	318	317	315
1,250,000	.....	.....	1	1 m	Mont. & London M. Co.	55	52	58	50	58	53 1/2	60	54 1/2	60	58	60	.....
2,500,000	.....	.....	100	1 m	Cariboo Mng. M. & S. Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,168,000	810,000	Oct.	100	1 1/2	Payne Mining Co.....	122 1/2	122	127	121	126	123	125	120	128	.....	122	120
1,500,000	.....	"	100	2 1/2	Bell Telephone Co .....	200	192	200	192	200	192 1/2	194	190	195	192	194	192 1/2
6,000,000	814,254	"	100	1 1/2	Royal Electric .....	180	188	189 1/2	183	191 1/2	191 1/2	185	185 1/2	195	194 1/2	194	192 1/2
300,000	.....	"	100	1 1/2	Toronto Street Ry .....	115 1/2	115 1/2	115	114 1/2	114 1/2	114 1/2	114 1/2	113 1/2	114 1/2	114	114 1/2	114
100,000	.....	.....	100	.....	Halifax Tram Co.....	110	104	110	104 1/2	102 1/2	100	107	100	106	100	102 1/2	.....
700,000	.....	.....	100	.....	Cornwall Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,500,000	.....	Sept.	100	1 m	People's Heat & Light.	27	20	27	21	27	21	27	20	27	20	.....	23
500,000	.....	Sept.	100	1 1/2	Republic .....	118	116	117	116	118	116	120	118 1/2	120	118 1/2	122	120
350,000	.....	Oct.	40	2 1/2	St. John Railway Co ...	150	.....	150	.....	150	.....	.....	.....	.....	.....	150	.....
5,842,925	.....	.....	100	.....	London Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,487,684	.....	.....	.....	.....	Can. N. W. Land Pfd..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	" " Com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	Oct.	100	4	Dominion Coal Co .....	53	48	53	.....	53	51	53	51	53	49	52	50
500,000	.....	Dec.	100	6 pa	Dominion Coal Co. pr..	.....	.....	1 1/2	116 1/2	120	116	120	116	.....	.....	120	115
500,000	.....	.....	100	.....	Windsor Hotel .....	.....	.....	.....	105	.....	.....	.....	.....	.....	105	.....	105
250,000	.....	.....	100	.....	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,650,000	.....	Sept.	100	2 1/2	Do. pref. stock .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,750,000	.....	"	100	1 1/2	Montreal Cotton Co ....	147 1/2	140	147 1/2	142 1/2	150	143 1/2	150	.....	150	142 1/2	150	142 1/2
800,000	.....	Aug.	100	4	Colored Cotton Co .....	80	.....	80	72	80	74 1/2	80	75	85	75	80	75
3,100,000	.....	Sept.	100	1 1/2	Merchants Cotton Co..	.....	.....	188	.....	133	.....	183	.....	.....	.....	.....	183
500,000	350,000	"	25	3 1/2	Dominion Cotton Co ...	104 1/2	102	103	102	103	101 1/2	103	101 1/2	107	100	107	101
200,000	.....	Oct.	50	3 1/2	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	.....	.....	.....	Western Loan & Tr...	.....	.....	100	.....	100	.....	100	.....	.....	.....	100	.....

\* And 1 p. c. bonus per annum

# NEW YORK STOCK MARKET.

SEPT. 27, 1899.

Range for Year 1899.		Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM SEPT. 20 TO SEPT. 26						TO-DAY'S PRICES			
High.	Low.			20	21	22	23	25	26	Open's	High	Low	Close
230	112	5,000,000	.....	Air Drake .....	160	.....	171	170	.....	.....	.....	.....	.....
45	33	20,257,000	3	Am. Cotton Oil Co.....	42	43	44	45	44	43	.....	44	44
182	123	36,988,000	3	" Sugar.....	143	144	146	144	142	141	142	144	144
15	5	27,864,300	.....	" Spirits Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
72	38	21,600,000	.....	" S.W. Co.....	51	51	52	51	50	50	40	50	49
52	33	26,000,000	.....	" Tin Plate.....	.....	.....	39	40	.....	.....	.....	.....	.....
229	8	21,000,000	1	" Tobacco.....	124	122	122	122	119	117	118	119	119
65	37	28,000,000	.....	Anaconda Copper.....	52	57	54	53	51	50	.....	52	51
94	17	120,000,000	.....	Atch. T. & S. Fe.....	20	20	21	20	20	20	20	20	20
68	50	11,199,500	1	" " pfd.....	62	63	63	63	61	62	62	63	62
74	60	25,000,000	2	Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	50,000,000	.....	Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
187	75	29,500,000	.....	Brooklyn Rap. Tran.....	82	.....	92	88	88	88	89	92	89
68	42	28,000,000	1	C. O. O. & St. L.....	55	57	55	.....	55	55	.....	.....	.....
99	84	65,000,000	2	Canadian Pacific.....	91	.....	.....	.....	.....	.....	.....	.....	.....
70	50	15,000,000	1	Canada Southern.....	.....	.....	53	.....	.....	.....	.....	.....	.....
31	28	60,533,400	.....	Chesapeake & Ohio.....	26	27	27	27	27	25	.....	26	26
20	13	21,232,500	.....	Chicago & Great Western..	14	14	14	14	14	14	14	14	14
149	124	90,282,900	1	" B. & O.....	129	130	132	131	129	129	129	130	129
186	120	46,732,000	2	" Mill. & St. P.....	126	128	128	128	126	129	129	127	126
122	107	50,000,000	1	" R. I. & Pacific .....	112	113	114	113	112	112	112	113	113
178	141	39,116,300	2	" & Northwest.....	165	166	169	.....	167	.....	.....	.....	.....
194	188	22,390,600	1	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	41	65,370,000	.....	Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
223	163	39,078,000	2	Consolidated Gas.....	184	187	191	189	187	188	.....	187	187
65	38	30,000,000	.....	Continental Tobacco.....	42	43	43	43	42	42	42	42	42
125	106	35,000,000	1	Delaware & Hudson.....	123	123	124	.....	122	.....	.....	.....	.....
190	157	26,200,000	1	Del. Lack. & Western.....	184	190	190	188	187	185	187	187	187
80	68	33,000,000	.....	Denver & Rio Grand pfd....	75	.....	75	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	Duluth com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
16	12	112,232,700	.....	Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
125	95	18,276,000	.....	General Electric.....	.....	.....	122	.....	122	121	.....	120	120
76	58	24,027,300	1	Glucose.....	59	59	61	61	62	61	.....	62	62
75	48	46,484,300	1	Fed. Steel Com.....	53	53	55	54	53	52	53	53	53
98	72	63,253,500	1	" " pfd.....	77	78	79	79	78	77	78	78	78
68	27	.....	.....	Internat. Paper Co., Com...	.....	.....	27	28	28	28	28	28	27
95	75	.....	1	" " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
208	186	98,277,500	.....	Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
83	65	52,809,000	3	Louisville & Nashville.....	77	79	79	78	78	77	77	78	77
133	97	48,000,000	1	Manhattan com.....	107	109	110	109	108	107	107	108	109
269	187	40,000,000	1	Mot. Street Ry. Co.....	193	193	200	201	198	197	199	199	199
45	30	13,000,000	.....	Missouri, Kan. & Tex pfd..	39	39	40	40	39	38	38	39	39
52	38	47,507,000	1	" Pacific.....	44	45	45	45	44	44	44	44	44
40	28	14,905,400	1	Nat. Lead.....	29	.....	.....	.....	.....	.....	.....	.....	.....
122	97	22,519,000	1	New Jersey Central.....	118	120	120	.....	119	118	119	119	119
144	121	100,000,000	1	New York Central.....	134	135	136	136	134	134	134	135	134
57	42	80,650,000	1	Northern Pacific.....	62	63	63	63	62	62	62	62	62
81	70	75,000,000	1	" " pfd.....	74	75	75	75	74	74	74	74	74
126	91	18,539,153	.....	Omaha.....	.....	.....	120	123	124	124	124	124	123
28	18	58,113,900	.....	Ontario & Western.....	25	25	25	25	25	21	.....	25	25
55	40	20,000,000	1	Pacific Mail.....	39	39	41	41	41	40	.....	41	41
142	122	129,803,250	2	Pennsylvania R. R.....	131	131	132	132	131	131	131	131	131
125	101	28,683,900	1	P. O. Gas L. & Coke Co.....	103	110	111	110	109	109	109	110	109
80	.....	12,500,000	.....	Pressed Steel.....	.....	55	56	55	.....	.....	.....	.....	.....
87	.....	12,500,000	1	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
164	156	54,000,000	1	Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	19	69,900,000	.....	Reading.....	21	.....	.....	21	.....	.....	.....	21	21
68	51	28,000,000	.....	" 1st pfd.....	58	59	59	58	57	57	.....	58	57
44	27	108,232,008	.....	Southern Pacific.....	38	37	38	38	37	36	37	38	37
55	40	57,290,400	1	Southern Railroad pfd.....	51	52	52	52	51	51	.....	52	51
69	.....	15,010,000	1	Twin City.....	.....	.....	.....	.....	65	.....	.....	.....	.....
25	17	38,710,900	.....	Texas Pacific.....	19	19	20	20	19	19	.....	.....	.....
126	38	20,000,000	1	Tenn. Coal & Iron.....	120	119	120	118	115	114	114	114	108
242	168	12,000,000	1	Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	38	86,338,000	.....	Union Pacific.....	44	45	44	45	44	43	43	44	44
84	72	75,000,000	1	" " pfd.....	76	77	77	77	76	76	76	76	76
57	42	23,662,000	.....	U. S. Rubber.....	46	47	48	48	.....	48	.....	.....	.....
121	111	23,525,500	2	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15	5	61,509,000	.....	U. S. Leather.....	11	12	15	15	14	13	13	14	13
80	66	80,909,000	1	" " pfd.....	75	76	79	79	78	78	79	80	78
8	7	28,000,000	.....	Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	19	24,000,000	.....	" " pfd.....	21	21	22	21	.....	.....	.....	21	21
89	87	97,370,000	.....	W. U. Telegraph.....	87	88	88	88	87	87	.....	88	88

\*Ex-Div. 1 p.c. †Ex-Div. 2 ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. \*\*Ex-D. xEx-D. 1 p.c. ††Ex-D. 1 p.c. †††Ex-D. 3 p.c. ††††Ex-D. 1 p.c. Ex-rights. †††††Ex-Div. 1 p.c.

## COTTON:

	Sept.	Oct.	Dec.	Jan.	Feb.	March.	April.	May
Opening.....	.....	.....	6.58	6.64	.....	6.73	.....	6.83
Closing.....	.....	.....	6.77	6.82	.....	6.89	.....	6.94

# NEW YORK EXCHANGE.

REGULAR DIVIDEND ON A. M. T.—B.  
R. T. MODERATELY STRONG —LON-  
DON MARKETS NARROW — HIGH  
MONEY RATES CONTINUE.

New York, Sept. 27.

There seems to be a better feeling in London in regard to the outlook in the Transvaal. That is to say, the belief exists that an immediate outbreak of hostilities is unlikely, and delay is undoubtedly in the interests of peace. There is a moderate recovery in Kaffirs. Americans are more active than for some time and prices rule slightly above our closing.

The money market continues to be the principal topic of interest here, rates yesterday varied from 9 to 20 p.c., and no relaxation is looked for during this week; in fact, it is not unlikely that even higher rates will prevail on Thursday, loans on that day carrying over until Monday.

The way in which the market stood up in spite of the higher rates for money is a matter of congratulation among the bulls. It is thought to indicate that most of the weak holders of stocks were shaken out last week, and that the buyers were sufficiently strong to take care of what they have got in spite of the high rates.

A.M.T. was one of the weakest stocks, although it enjoyed a fairly good rally during the afternoon. The directors are expected to meet to-day, and Wall Street has made up its mind that the dividend will be 6 p.c., not 8 p.c., as was predicted when the stock was selling near 130. A good deal of the recent selling of the stocks is believed to have been by people who were interested in acquiring large blocks of B.R.T. and took the method of selling their A.M.T. holdings, in order to have the necessary cash to pay for their B.R.T. purchases. Probably for the next two days there will be little or no business.

The Dewey celebration occupying the attention of all, to the exclusion of almost every other subject.

New York (noon), Sept. 27.

The London markets continue to be narrow and inactive, consequently a bitrage house doing little or nothing this side.

Our market opened fairly steady with not much doing, activity was again concentrated on B.R.T., which displays strength, the same lot of rumors being in circulation as for the past few days.

Met. and Man. showed a moderate degree of strength in sympathy with B.R.T.

There was moderate pressure on A.M.T. in the expectation that the directors would only declare regular dividend; subsequently these expectations were fulfilled. The trading element believes that the stock is dear at present prices, considering the declaration made by the directors.

T. C. I., after being rather heavy and dull for an hour broke somewhat sharply on what looked like selling because of exhausted margins. The principal seller was a broker who carries at a somewhat high rate the accounts of a number of small and weak commission houses.

Borrowing of money began earlier than usual. First loans at 12 p.c., some money was lent at 10, and more recently, loans have been made at 20. It is not expected that there will be much relaxation in the rates either today or tomorrow.

In fact bankers generally expect high rates for 2 or 3 weeks to come. The market is now inclined to sell off somewhat, although it has no particular tendency, the majority of transactions being of a purely professional nature, the outside public doing nothing.

## MONTREAL STREET EARNINGS.

Sep. 21, 4,080.24	.....	"	320.35
" 22, 4,058.18	.....	"	404.24
" 23, 5,240.13	.....	"	270.38
" 24, 3,610.87	.....	"	73.19
" 25, 5,207.40	.....	"	345.77
" 26, 4,450.66	.....	"	42.48

## TORONTO STREET EARNINGS.

Sep. 21, 3,385.40	.....	Dec.	234.47
" 22, 3,412.25	.....	"	705.42
" 23, 4,271.88	.....	"	168.00
" 24, 1,050.16	.....	"	101.98
" 25, 4,133.82	.....	Inc.	771.02

## HALIFAX ELECTRIC TRAMWAY.

Sept. 3.....	\$3,017.90.....	Dec.	\$9.90
" 10.....	2,808.40.....	"	149.50
" 17.....	2,553.75.....	"	314.65
Rec'ts to date.....	\$6,545.20.....	Dec.	\$707.20

## TWIN CITY RAPID TRANSIT CO.

Sept. 7.....	\$72,543.59.....	Inc.	17,682.11
" 14.....	58,903.50.....	"	1,359.07
" 21.....	50,856.80.....	"	8,475.07
Year to date.....	\$1,807,112.38.....	Inc.	\$223,634.41

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## MINING NEWS.

### OKANAGAN.

Yesterday's notice about Okanagan should have read:

This stock has declared a dividend of 1/2 cent per share, or 5 p.c. on the capital stock which is \$80,000. The dividend just declared amounts to \$4,000. This is a mine.

### A Madison Strike.

Word was received by Messrs. McCuaig, Rykert & Co. on Saturday of a rich strike on the Argenta claim. The shaft working in No. 5 tunnel met the ore chute showing on the upper tunnel. Further work has shown four feet of shipping ore that will average very high, carrying native silver. The Madison is worked by tunnels run in on the ledge, No. 5. The lowest is now in 300 feet, and where the strike was made, gives a depth of a little over 200 feet. In the upper tunnel the ore chute shows for 60 feet along the vein, but is not as wide as in No. 6. As the ore body was encountered 50 feet earlier than was expected, it is believed that the chute is lengthening as well as becoming wider. The strike, it is stated, proves conclusively the value of the Madison. The Slocan Sovereign Mines Company, the owners, already have value in sight far in excess of their outlay.

Advices have also been received that the contractors in No. 5 tunnel at the Payne mine recently encountered a chute of ore that shows four feet, of clean galena on the face, which is one of the best showings yet found.

### GOLD COIN.

The regular monthly dividend of 1 per cent. per share has been declared by the Gold Coin Company; the \$10,000 to be distributed as the twenty-third consecutive dividend declared by this company, which, with the special dividend of \$10,000 declared in December of last year, makes a total of \$540,000 paid up to this time.

Owing to the fact that the company lost heavily in the big fire, many predicted that no dividend would be paid for a long time to come. The fact is, the Gold Coin Company is of sufficient size to enable similar dividends to be paid each month for at least a year, with an ample surplus left in the treasury for all practical purposes, without a pound of ore being marketed. Before the year is out the mine will be shipping 200 tons per day. The company is employing a large force of laborers and mechanics in replacing their surface improvements, and it is expected that by the middle of November they will begin to ship the large amount of ore now blocked out.

### DAMON.

The Damon and Jerry Johnson properties on Iron Clad Hill have become involved in litigation. Both are supposed to be on the same phonolyte dyke and a few days ago the Johnson lessees broke into the workings of the Damon Company. An injunction followed. The litigation will doubtless be costly, but the property not included in the litigation is ample to continue the output of both companies as formerly.

From the Alert lease on the Damon an output of thirty tons per day is now being maintained. A station is being cut at the 200, or third level and a new shaft 5x10 in the clear is being put down about 100 feet from the old workings. The ore in places in the second level is twenty feet wide and it averages better than \$50 per ton without any sorting.

## CRIPPLE CREEK MINING STOCKS

Capital.	Par Value.	Sept. 20, 1899.	Bid.	Asked.
1,500,000	\$1.00	Acacia.....	.21	.22
2,500,000	1.00	Battle Mt'n.....	.36	.36 1/2
2,000,000	1.00	Columb-Victor....	.17	.17 1/2
2,000,000	1.00	O. O. Cons.....	.16	....
1,250,000	1.00	Dante.....	.21 1/2	.22
2,000,000	1.00	Damon.....	.20	.20 1/2
1,250,000	1.00	Elkton.....	....	....
1,250,000	1.00	Findley.....	.16 1/2	.17
1,000,000	1.00	Gold Coin.....	2.15	2.25
3,000,000	1.00	Gold Sovereign... .	.18 1/2	.19
1,000,000	1.00	Gould.....	.34 1/2	.34
1,225,000	1.00	Indopen. T. & M... .	.48	.48 1/2
2,250,000	1.00	Isabella.....	.95 1/2	.95 1/2
1,250,000	1.00	Jack Pot.....	.65	.65 1/2
1,500,000	1.00	Lexington.....	.20	.20 1/2
1,000,000	1.00	Matoa.....	.35	.37 1/2
600,000	1.00	Moon Anchor.....	....	....
1,000,000	1.00	Nugget.....	.19 1/2	.19 1/2
2,000,000	1.00	Pappoose.....	.16 1/2	.16 1/2
3,000,000	1.00	Portland.....	2.35	....
2,000,000	1.00	Pinnacle.....	....	....
1,500,000	1.00	Work.....	.31 1/2	.31 1/2

## LONDON AND PARIS.

Sept. 27, 1899.

Bank of England rate.....	3 1/2
Open discount rate.....	3 1/2
Paris Rentes.....	100-65
French Exchange.....	25f. 27
Consols, money.....	104 1/2
Canadian Pacific.....	93 1/2
New York Central.....	135 1/2
St. Paul.....	130 1/2
Union Pacific.....	78 1/2

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what Mining Stock  
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# MINING STOCK LIST

NAME	Morning Prices		Par Value	Capital	Dividend	When Payable	Description	LOCATION
	Asked	Bid						
Baltimore.....	7 1/2	7	1 00	1,500,000	.....	.....	Gold, Copper.	Trall Creek, B. O.
Big Three.....	10	17	1 00	3,500,000	.....	.....	do do	do
Commander.....	10	5	1 00	50,000	.....	.....	Gold.	do
Deer Park.....	5	3 1/2	1 00	1,750,000	.....	.....	do	do
Giant.....	5 1/2	.....	1 00	2,500,000	.....	.....	do	do
Grand Prize.....	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	7	6	1 00	1,000,000	.....	.....	do	do
Homestake.....	4	3 1/2	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	9	5 1/2	1 00	1,000,000	.....	.....	do	do
Iron Horse.....	15	11	1 00	1,000,000	.....	.....	do	do
Jumbo.....	10	25	1 00	500,000	.....	.....	do	do
Mayflower.....	6	.....	1 00	1,000,000	.....	.....	do	do
R. E. Leo.....	2	.....	1 00	2,000,000	.....	.....	do	do
St. Elmo.....	6 1/2	4	1 00	1,000,000	.....	.....	do	do
Silverline.....	6	.....	1 00	500,000	.....	.....	do	do
Victory Triumph.....	9	7	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	5 1/2	3	1 00	2,000,000	.....	.....	Gold.	do
Butte.....	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	8 1/2	6	10	1,000,000	.....	.....	Gold.	do
California.....	14 1/2	13 1/2	1 00	2,500,000	.....	.....	do	do
Evening Star.....	11	9	1 00	1,500,000	.....	.....	do	do
Iron Mask.....	.....	.....	1 00	500,000	.....	.....	do	do
Monte Cristo.....	6 1/2	6 1/4	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	15	12 1/2	25	800,000	.....	.....	do	do
Novolty.....	5	3 1/2	10	150,000	.....	.....	do	do
Virginia.....	10	8	1 00	5,000,000	.....	.....	do	do
War Eagle.....	3 20	3 15	1 00	1,750,000	1 1/2	Monthly.	do	do
Le Roi.....	.....	.....	.....	.....	.....	.....	do	do
Dardanelles.....	15	13	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.O.
Fern.....	25	10	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	30	25	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	49	46	1 00	1,250,000	.....	Two paid...	Gold.	do
Slocan Sovereign.....	39	38 1/2	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London.....	55	51	24	452,000	1 1/2%	Monthly.	Gold, Silver, Lead.	N.S., E. an, B.O.
Cariboo McKinney.....	1 25	1 14	1 00	800,000	1pc.	Monthly.	Gold.	Camp Tinney, B.O.
Fontenoy.....	18	12	1 00	1,000,000	.....	.....	do	do
Minnehaha.....	22	19 1/2	1 00	1,000,000	.....	.....	do	do
Waterloo.....	9	6	10	100,000	.....	.....	do	do
Knob Hill.....	95	.....	1 00	1,500,000	.....	.....	do	Boundary, B.O.
Old Ironsides.....	1 15	1 11	1 00	1,000,000	.....	.....	do	do
Pay Oro.....	8	.....	10	250,000	.....	.....	do	do
King (Oro de Nora).....	.....	.....	1 00	1,000,000	.....	.....	do	do
Rathmullen.....	9	8 1/2	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown.....	29	25	1 00	1,500,000	.....	.....	do	do
Decca.....	21	18	1 00	975,000	.....	.....	do	Seino River, Ont.
Golden Star.....	30 1/2	27	1 00	1,000,000	1 1/2%	Quarterly.	do	do
Butte and Boston.....	11	.....	1 00	1,000,000	.....	.....	do	Eureka District, Wash.
Republic.....	1 18 1/2	1 18	1 00	3,500,000	1pc.	Monthly.	do	do
Smuggler.....	3 1/2	2 1/2	1 00	1,000,000	.....	.....	do	Fairview Camp, B.O.
Winchester.....	15	14	25	250,000	.....	.....	do	do
Virtue.....	45	44	1 00	1,250,000	.....	.....	do	Baker City, Ore.
Payne.....	1 23	1 20	1 00	3,000,000	1pc.	Monthly.	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal.....	\$17 00	40 30	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	1 51	.....	5 00	5,000,000	.....	.....	Gold.	Cariboo District.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEMPTIBLE.	WHERE PAYABLE.
300,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	189 1/2	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do do	100	Permanent.....	" "
138,700	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
874,260	4	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Rosanquets
22,500	6	" "	do do do	101-106	1904, 1894.....	" "
940,000	5	.....	Auer Light.....	100	.....	.....
.....	5	April Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
.....	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov .....	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills. ....	101 1/2	1902 April .....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106 1/2	1917	" "
{ 20,000,000	4	Ja. Ap. Ju. Oo	Commercial Cable Coupons. }.....	104	2397	.....
.....	.....	.....	do do Registered. }.....	.....	.....	.....
£300,000	4 1/2	Jan. July	Dominion Cotton.....	100	1916 1st Jan	.....
30,000	5	1st Jan. July	Halifax Electric Tramway. ....	106	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April .....	Bank of Montreal.
.....	6	2nd Jan. July	Lk. Champlain & St. Lawrence Ja.	100	1910.....	" "
.....	5	" "	Montreal Loan & Mortgage.....	.....	.....	.....
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mch	.....
681,333	4 1/2	1st Feb. 1st Aug	do do	.....	1922 1st Aug	.....
700,000	5	1st April Oct.	Peoples Heat & Light. ....	80 1/2	1917 April .....	Merchants Bank of Halifax
554,313	5	1st Mch 'ep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	.....
674,360	5	1st April Oct.	Royal Electric. ....	.....	.....	.....
2,799,933	4 1/2	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	.....
450,000	4 1/2	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures\* Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

