

WEATHER: THUNDERSTORMS.

The Journal of Commerce

THE BUSINESS MAN'S DAILY

VOL. XXIX, No. 295

MONTREAL, TUESDAY, APRIL 27, 1915

ONE CENT

THE MOLSONS BANK
Incorporated by Act of Parliament, 1855
Paid-up Capital \$4,000,000
Reserve Fund \$4,800,000
HEAD OFFICE, MONTREAL

WORLD'S GREATEST BATTLE DEVELOPING
Germans Hurlled at Allies in Desperate Effort to Break through to Calais
BRITISH MAY LAND AT OSTEND
Will Undertake Flanking Movement is Report—Von Kluck to Initiate Great New Offensive Near the Aisne.



GENERAL ALDERSON, In command of the Canadians.

DRINK PROBLEM IN BRITAIN IS SOLVED
Difficulties Traceable to Drunkenness Removed by Industrial Workers
WILL DELIVER THE GOODS
Extra Effort Made by Men in Existing Emergency Is Not Going to Be Exploited Later on to Their Detriment.

The Canadian Bank of Commerce
Head Office--TORONTO
Paid Up Capital - - - \$15,000,000
Rest - - - - - 13,500,000

THE DOMINION SAVINGS AND INVESTMENT SOCIETY
DOMINION SAVINGS BUILDING
LONDON, CANADA
Capital - - - - - \$1,000,000.00
Reserve - - - - - 225,000.00
T. H. PURDOM, K.C. President
NATHANIEL MILLS Managing Director

NEWSPAPER MAN'S SHIP WAS CHASED BY GERMAN SUBMARINE
But Nobody on Board the Boat, Outside the Officers, Was Wise to the Fact Until After the Excitement Was Over.

(Special Cable to Journal of Commerce.)
London, April 27.—For the whole length of the battle line in Flanders and France, and in Alsace the Germans are throwing their troops against the Allies in a series of battles behind which new dispositions are being effected by the enemy's troops, which are believed to foreshadow the beginning of the most gigantic struggle the world has yet known.

Men in the Day's News
Judge S. P. Leet, who celebrated his sixty-fourth birthday yesterday, was born at Shipton, Que., and educated at McGill. For some years he taught school, then studied law and successfully practised his profession in this city.

Mr. Hance J. Logan celebrated his forty-sixth birthday yesterday. He was born at Amherst Point, N.S., and educated at Truro, Pictou and at Dalhousie University. He is a lawyer and practices his profession at Amherst.

Captain George Crowther Ryerson, who was killed in the recent fighting in Belgium, was a son of Lieutenant-Colonel G. Stirling Ryerson, president of the Canadian Red Cross Society. The dead officer was the eldest son; another brother who is at the front was wounded in the same battle.

Mr. Hormidas Laporte, who has been appointed as a member of the Purchasing Commission to superintend the expenditure of the one hundred million dollars appropriated for war supplies, is an ex-Mayor of Montreal. He is head of the wholesale grocery house of Laporte, Martin & Co.

The Honorable A. E. Kemp, chairman of the Purchasing Commission, appointed by Parliament to superintend the expenditure of the one hundred million dollars appropriated for war supplies, is a native of this province, being born at Clarenceville, P.Q., in 1858.

Mr. George Galt, the third member of the Commission appointed by the Government to supervise the purchase of war supplies, is a resident of Winnipeg. He was born in Toronto in 1855, but as a young man went West and formed a wholesale grocery business in Winnipeg in partnership with his cousin, John Galt.

Mr. Andrew L. Johnson, the new sales manager of the Ames-Holden-McCreedy Shoe Company, who has just taken up his new duties, is not a stranger to Montreal. He was born in Brooklyn, N.Y., some fifty-five years ago, but came with his parents to Montreal when a child.

Mr. Johnson went West in 1882 and started a general store at Cartwright in Southern Manitoba. A few years later he joined the staff of Ames-Holden & Co. as a traveller. When James Redmond came east, Mr. Johnson succeeded him as western manager of the Ames-Holden Company.

Mr. Johnson succeeded him as western manager of the Ames-Holden Company. He now leaves Winnipeg to direct the entire sales organization of the Ames-Holden-McCreedy Company. In addition to the success he achieved in the business world, Mr. Johnson made a big place for himself in Winnipeg through his work in connection with the Winnipeg Hospital.

When the Committee on Production in Shipbuilding and Engineering Establishments was set up, it was suggested by the War Office that the Unions might relax, in the interests of the nation, such of their trade restrictions as might tend to hamper a maximum production.

The Sheffield agreement relates only to shells and fuses, but it is now safe to assume that the acceptance of the principle by the Engineering Trade guarantees its general acceptance in every industry engaged in producing munitions of war for all or any of the Allies.

The men have rightly demanded, in return, that "imported" labor, whether semi-skilled or female, shall be the first to be affected by any necessary discharges either during or after the period of the war.

The employers, for their part, must undertake that in every case where "imported" labor takes the place of skilled labor, the rates paid shall be the usual rates of the district for the work done.

Washington, D.C., April 27.—President Wilson has not called a conference of neutral nations to outline plans for European peace and he does not intend to do so at present.

Washington, D.C., April 27.—Secretary Redfield has reported to the cabinet that for the week ended April 24 the balance of trade in favor of the U. S. was \$20,611,584.

New York, April 27.—Manufacturers report very little change in steel conditions. Incoming business continues below what it was a month ago.

London, April 27.—French troops have re-taken Het Sas on the Ypres Canal. German attacks against Ypres, Monday, were repulsed and the Allies advanced near St. Julien. It is officially announced.

INCORPORATED 1832
--The--
Bank of Nova Scotia
Capital paid-up - - - - - \$6,500,000
Reserve Fund - - - - - 12,000,000
Total Assets over - - - - - 90,000,000

ALL GERMAN ATTACKS REPULSED
REPORTS SIR JOHN FRENCH
London, April 27.—Field Marshal Sir John French, commander of the British expeditionary force, reported to-day as follows:

"Yesterday all German attacks north east of Ypres were repulsed. In the afternoon our troops took the offensive. They made progress near St. Julien and west of that place.

"The French co-operated on our left and further north they re-took Het Sas.

"In the course of yesterday's fighting our artillery took full advantage of several opportunities for inflicting severe casualties on the enemy. On the remainder of the front there is nothing to report.

REPORTED CONTROL OF AMAL COPPER CO. BY ENGLISH INTERESTS ENRAGES BERLIN.
Berlin, April 27 (by wireless).—It is reported in financial circles here that English interests have bought the controlling interest of Amalgamated Copper Co., intending to control the production of copper in the United States.

TRADE BALANCE IN FAVOR OF U. S.
Washington, D.C., April 27.—Secretary Redfield has reported to the cabinet that for the week ended April 24 the balance of trade in favor of the U. S. was \$20,611,584.

LONDON STOCK EXCHANGE MEMBER CONFIDENT OF GERMAN'S DEFEAT.
New York, April 27.—G. L. Bevan, head of the London Stock Exchange house of Ellis & Co., who is in New York, states: "While we know now the difficulties of achieving the desired end in military operations we have no doubt of the final outcome, and are awaiting it confidently.

SWEDISH STEAMER SUNK.
Stockholm, April 27.—The Swedish steamer Centric, 990 tons, had been sunk by a mine in the Baltic near Aland Islands. All members of the crew were saved.

Shorncliffe, Kent, April 9.
I am off parade this morning, ostensibly attending to the duties of brigade orderly sergeant, but actually doing the "old soldier" in my quarters. The "old soldier" is one of the first acquisitions picked up by the recruit. Like learning a new language, the average man learns to swear before he learns to pray.

What is left of the town is in flames from the incendiary bombs of the enemy, who is utilizing every method which German scientists and the military can invent to make the position untenable to human beings.

Ypres is in flames.
The complete closing of the southern expansion of the North Sea, isolating Holland, has revived reports that a British force is to be landed at Ostend to take the Germans on their right flank, a project believed to be entirely feasible with the troops landing under the fire of the war ships, although the Germans, since they seized the Belgian coast, have labored day and night to fortify it.

Advance on Turkey Begun.
British forces in great strength have successfully landed on the Gallipoli peninsula, overcoming fierce opposition from the enemy, and with the fleet have begun the advance on Turkey and the opening of the Dardanelles. At the same time the Russian fleet is bombarding the Bosphorus fortifications.

RUSSIAN FLEET HAVE BOMBARDED TURKISH FORTS WITH SOME EFFECT.
Paris, April 27.—Turkish forts, 15 miles from Constantinople, were bombarded by the Russian fleet on Sunday. Several of the forts shelled are believed to have been badly damaged.

C. P. R. CHANGES ANNOUNCED.
St. John, N.B., April 27.—Two changes of importance in the Atlantic division of the C. P. R. were announced to-day. Mr. W. J. Pickrell, assistant superintendent at Aroostook Junction for the last two years, has been promoted to be master mechanic for the Ontario Division with headquarters in Toronto.

FRENCH REPORT PROGRESS.
Paris, April 27.—To-day's official communique claims French troops are making progress north of Ypres and on the heights of the Meuse. The text of the communique follows: There is nothing to add to the communique of last night except to report consolidation of our positions and continuation of our progress to the north of Ypres, and on the heights of the Meuse.

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GREECE SECURES LOAN FROM U. S.
London, April 27.—The Exchange Telegraph Athens correspondent says the Greek government has negotiated with American capitalists for the loan of \$7,000,000.

TORONTO HAS \$5,000 FIRE
(Special to The Journal of Commerce.)
Toronto, April 27.—Fire of unknown origin caused \$5,000 damage to the building and contents of the Wilson Lumber Company, foot of Spadina Ave., at 1:30 this morning. The damage to the contents totalled \$4,000 while the building suffered \$1,000 damage.

BRITISH AVIATORS BUSY.
London, April 27.—Seven towns in Belgium held by Germans were bombarded by British aviators on Monday, the War Office has announced.

LIZERNE RECAPTURED BY BELGIANS.
London, April 27.—The Belgian legation announces the recapture of Lizerne from the Germans.

WORLD IN BRIEF
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Y WITH ALLIES...
Negligible—To Form Na...
littere For Belgium.—
Reported Will...
Fight.
Flanders and the Wevere...
had considerable success...
runners of another big e...
alled lines in the West...
has been sealed from...
while reinforcements from...
to the south to take part...
ch they hope is to carry...
ly break the resistance of...
Flanders, originally levelled...
transferred to the British...
s, on the immediate right...
two days, the men from...
engaged in a deadly con...
in Italy may be described...
majority of the Italian po...
present war on the side...
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of wireless telegraphy...
ere Saturday on the last...
ago and in the last two...
his leaving Italy and...
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desired by the Allies.
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representatives are being...
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achinery for the distri...
through Holland.
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the North Sea. The en...
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tightly seeking the British...
says the Norwegian...
man fleet last Sunday off...
commander said to the...
the German fleet had one...
the British fleet, and...
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and, Scotland, on Satur...
lying the Danish flag. A...
led the barques about...
the Light and allow...
to board lifeboats. The...
abandoned vessels. Sub...
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to take aboard the...
a. The barques were...
meeting in London yes...
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said: "If you assume...
gratified but satis...
the call for volunteers...
error. We want more...
that they may be pro...
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end of week wheat...
300,000 bushels, corn...
a decrease of one-...
BLE GRAIN.
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decreased 49,000.
EUGENE R. ANGERS
ANGERS
SOLICITORS
Building, Montreal
LE
north of and on level...
k and stone attached...
flooring) drawing, dit...
at room; up stairs, 6...
every room, Built-...
COMPANY,
BUILDING
AN HOTEL
ment Rates:
Dinner, \$1.50
edding-Receptions,
Recitals, Solicited.
12 p.m.
ated Orchestra.
TS.
ALL THIS WEEK
ATTN: SATURDAY
THE WORLD.
BRING THE
KIDDIES
50c, 75c, and \$1.00.
50c and 75c.

AIR BRAKE
LONG TRAINS
view of legislative bills...

MORE ABOUT THE GERMAN WAR LOAN AND THE NEW YORK LIFE

The details which have been afforded in regard to the recent German loan are interesting. Thus, according to the Frankfurter Zeitung, the subscriptions to the second war loan were distributed as follows among the various credit establishments:—

Million Marks
Reichbank and branches 55
Banks and bankers 5,502

FIREMEN OVERCOME IN BLAZE IN CANADA SUGAR PREMISES.

Twenty firemen were overcome in a stubborn fire which was discovered at 9.15 last night in a warehouse of the Canada Sugar Refining Company, Limited, in St. Patrick street. Eight of the men were removed to hospitals, but their condition early this morning was reported as being favorable.

COMMISSION APPOINTED TO PURCHASE WAR SUPPLIES.

Ottawa, April 27.—The Purchasing Commission, appointed to superintend the expenditure of the \$100,000,000 appropriated by Parliament for war supplies, will have the Hon. A. E. Kemp as chairman and with him will be associated Messrs. H. Laporte, formerly Mayor of Montreal, and George N. Galt, of Winnipeg.

NEW YORK STATE BANKERS.

New York, April 27.—The transportation committee of the New York State Bankers Association has announced four tours of special trains for the benefit of its members by way of the New York Central lines to the annual convention of the American Bankers Association to be held at Seattle from September 6 to 10. The first two sections will leave New York on August 28, the third on August 29 and the fourth on September 2.

THEIR HEROISM APPRECIATED.

Ottawa, April 27.—The Canadian division, after four days' continuous fighting, is now held in reserve in Flanders. Col. Carrick, who is on General Alderson's staff, wires that the heroism of the Canadians is most highly appreciated at headquarters.

YARMOOUTH SCHOONER SOLD.

Yarmouth, April 27.—The Yarmouth Tern schooner G. M. Cochrane has been sold to parties in New York. She is now under charter to the Albanian Relief Commission of that city, and will load a cargo of relief supplies for Albania.

MARITIME PROVINCE SECURITIES.

Table of securities with columns for Name, Asked, and Bid prices.

PERSONALS

The Hon. C. J. Doherty was in town yesterday.
Mr. J. A. Gravel, of Quebec, is at the Queen's.
Mr. R. Innis Taylor, of Toronto, is at the Windsor.

WILL CONSULT THEIR BANKER.

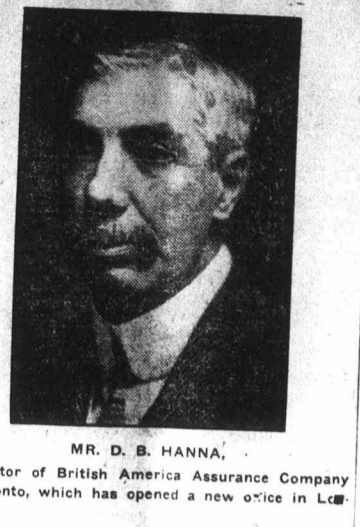
Regina, Sask., April 27.—To confer with Sir Frederick Williams-Taylor, general manager of the Bank of Montreal, with regard to the financing of certain civic works, Mayor Balfour and City Commissioner Thornton left to-day for the East.

HAD COAL OIL IN WARDROBE WHEN HOUSE CAUGHT FIRE

Further inquiry yesterday concerning the fire which occurred early in the morning of April 2 at the residence of Ansel Goldsmith, a real estate operator, 41 Arcade street, developed some interesting testimony before Fire Commissioner Latulippe. At the original hearing Goldsmith asserted that he had been at the theatre with his wife and child on the evening preceding the fire, and that on his return he had discovered that robbers had broken into the house, whereupon, having summoned the police, he was so moved by the fear of sleeping on the premises expressed by his little daughter, that the whole family had spent the night with a relative. In the morning, when he returned to the house, he found that there had been a fire there during the early hours of midnight.

WANTS AUTHORITY TO SELL BONDS.

New York, April 27.—Columbus Railway, Light & Power Company has applied to the Ohio Public Utilities Commission for authority to sell at 80 or to pledge at 66 2-3 per cent. of their par value, \$1,500,000 first and refunding extension sinking fund 5 per cent. bonds dated April 1, 1915.



MR. D. B. HANNA, Director of British America Assurance Company of Toronto, which has opened a new office in London.

NEW YORK FIRE LOSS LOWEST IN YEARS

Total was \$8,217,811 and City had per Capita Loss of \$1.44

2.53 FIRES PER 1,000 PEOPLE

Carelessness with Tobacco and Matches and Fires Were Principal Causes—Reform of Habits of People is Only Remedy.

BOUGHT WRONG LOTS SO SALE IS ANNULLED BY THE COURTS

Decision in Subdivision Case Will Have Far Reaching Effects—Montreal Investment Co. Sold 84 Lots.

Table showing fire statistics by year: 1907, 1908, 1909, 1910, 1911, 1912.



GERMAN FLAGS CAPTURED BY THE FRENCH.

REAL ESTATE

Aaron Reebach and others sold to Mrs. Peter MacTavish an emplacement known as lot No. 65-49-1, Cote St. Louis, with buildings fronting on Drolet and Des Carrières streets, for \$22,500.

Mrs. Francois Froidveaux sold to George Etienne Mignault, a property known as lot 845a St. James street, with buildings fronting on St. Hubert street, measuring 25 x 145 square feet, for \$10,500.

J. B. Wilson sold to Arthur Beauvais a piece of land situated in Delormier ward under lot No. 161-439-2, Cote de la Visitation, with buildings fronting on Masson street, measuring 25 by 63 feet, for \$9,500.

Mrs. Ulric J. Wilson sold to Arthur Beauvais, an emplacement composed of lots Nos. 161-512-3 and 161-512-2, Cote de la Visitation, with buildings fronting on Chabot street, Nos. 1578, 1580 and 1582, each emplacement measuring 27 by 23 feet, for \$9,600.

The Beaudoin Corporation, Limited, sold to Paul Corbett four lots of land situated in the Parish of Saull au Revolet, known as Nos. 366-5, 6, 23 and 24, with buildings on the two lots first named, fronting on the public road, and the last two fronting on 54th street, each lot measuring 32 by 80 feet, for \$6,000.

Of yesterday's thirteen realty transfers the most important was a transaction involving the sum of \$37,000, when for that amount Mr. Fred Ballantyne Whittell sold to the Westmount Investment Company, Limited, a certain property in the city of Westmount, being part of lot No. 215-25, Parish of Montreal, minus the part expropriated for the opening of Sherbrooke street, having an area of 8,028 square feet, with buildings consisting of two dwellings fronting on Sherbrooke street, Nos. 4857 and 4859.

BROKER DEAD AT VANCOUVER.

Vancover, B.C., April 27.—Walter Taylor, a former member of the Toronto Stock Exchange, is dead here.

ST. PAUL WOULD WITHDRAW.

The St. Paul Fire and Marine Insurance Company notified the Western Automobile Conference that, unless the Niagara Fire Insurance Company joined the conference in ten days the St. Paul will withdraw from it. The Niagara, however, has taken the position that it writes only a straight fire policy on automobiles and that it is not necessary for it to join the conference.

OPERA HOUSE BURNED.

New Haven, April 27.—The Grand Opera House, in Crown street, the oldest playhouse in New Haven, has been destroyed by fire, and the entire fire-fighting force of the city was given a hard fight in preventing the blaze from spreading to nearby buildings. Various office buildings were endangered for a time. The loss is \$107,000. The fire started in a cafe on the first floor from an unknown cause. The theatre, originally known as the Music Hall, was erected in 1860 and was rich in historic interest. Stage notables and singers of world fame appeared there.

REAL ESTATE AND TRUST COMPANIES

Table of real estate and trust companies with columns for Bid and Asked prices.

GERMAN FLAGS CAPTURED BY THE FRENCH.

1915 \$9,413,942 \$2.22
1908 9,261,978 2.13
1909 7,431,436 1.80
1910 8,591,831 2.09
1911 12,470,808 3.01
1912 9,069,580 2.19

BRITISH AMERICA ASSURANCE OPENS OFFICE IN LONDON

The British America Assurance Co. of Toronto has opened an office in London, at 14 Cornhill, for the transaction of marine business. Mr. R. H. R. Burder has been appointed to act as underwriter. The directors' financial statement for the year ending December 31, 1913, shows premiums, less re-insurances, amounting to \$1,985,720, an increase of \$166,386 over the previous year. The losses for the year, after deducting recoveries under re-insurances, were \$1,987,785, being 52.14 per cent. on the premiums. The credit balance for the year amounted to \$230,385, as compared with \$150,594 for the previous year. During the year two dividends of 3 1/2 per cent. each were paid upon the preference stock on account of the fixed cumulative dividends thereon. The total funds at the close of the year stood at \$2,408,895. The company was established in 1822.

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GERMAN FLAGS CAPTURED BY THE FRENCH.

Table of real estate and trust companies with columns for Bid and Asked prices.

Bank... TORONTO... \$7,000,000... \$7,000,000... Credit of the world... Canada.

COPPER SHARES ARE NOTABLY FIRM AT N.Y.

Advance Made in Market Generally was at Expense of Scattered Short Interest

AWAIT U.S. STEEL REPORT

President of Illinois Steel Says There are Unmistakable Signs of Improvement in Business—Tips on American Can Widely Circulated.

(Exclusive Leased Wire to Journal of Commerce.)

New York, April 27.—There was a good volume of activity at the opening, and while stocks generally showed declines of a fraction on first sales there was good buying on the recession and the tone at the end of a few minutes seemed to be firm.

In Reading, Union Pacific, and U. S. Steel, there were initial declines of 1/4 point, but in each case there was a little recovery on the next few transactions.

Copper shares were notably firm. Amalgamated opened unchanged at 78 1/2, while Miami gained 1/4 at 28 1/2, and almost immediately sold at 28 1/2.

Missouri Pacific opened 1/2 down at 12 1/2 and disturbing rumors regarding the company were reiterated.

In M. K. & T. first sale was at 11, compared with 12 1/2 at Monday's close, notwithstanding that important interests in the company believe the plan to extend the notes will be successful and that the road for March has reported an increase of \$378,000 in gross and \$383,000 in net.

New York, April 27.—During the first fifteen minutes the market was steady but thereafter selling pressure increased and at about 10.30 stocks in general showed reactionary tendency.

While the Street expected an unfavorable showing of the Steel Corporation quarterly statement, considerable interest was taken in the statement of President Buffington, of Illinois Steel Co., one of the largest subsidiaries that there are unmistakable signs of improvement in business, and that it is not a sporadic spurt but a gradual growth.

Studebaker was strong, advancing 1 1/2 to 68 1/2 in response to the announcement that the company has anticipated approximately \$2,500,000 notes out of its heavy cash balance, leaving the amount of notes outstanding only about \$3,000,000.

There was an inclination to await publication of the Steel statement and the outcome of the M. K. & T. note plan before entering into new commitments on the bull side.

War news was considered somewhat more favorable and was perhaps the chief cause of the rally from Monday's decline.

There was some selling of Central Leather on the quarterly statement which showed earnings equal to less than 1 p.c. compared with more than 2 p.c. for the same period a year ago but the stock met support in the neighborhood of 40.

Ball tips on American Can were widely circulated, the alleged receipt of war orders being the speculative factor.

New York, April 27.—Pronounced strength in U. S. Steel was the feature of the second hour and it produced a good effect upon the whole market.

There appeared to be large short interest in that stock and in conservative quarters it was argued that the unfavorable showing of the earnings for the past quarter had been discounted, large interests being now inclined to look forward to a substantial improvement in the trade.

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New York, April 27.—In the early afternoon, the market was comparatively quiet but stocks in general were strong and the fact was favorably commented upon that there was activity on advances and dullness on recessions.

Further advances in copper prices here and abroad did not tend to increase confidence in the stability of the metal market and careful observers said there was evidence of distribution in copper stocks.

The firmer tendency of M. K. & T. issues was favorably commented upon and tended to strengthen the belief that all noteholders would agree to an extension.

ILLINOIS CENTRAL EARNINGS. Chicago, Ill., April 27.—Illinois Central's April earnings made better comparisons than for March, but the entire month will show some decrease in the gross earnings despite the fact that the coal strike took place last year.

NOT AN ADMINISTRATIVE AFFAIR. Washington, D. C., April 27.—The controversy between the Treasury and Riggs National Bank is not an administrative affair, according to President Wilson.

THUNDERSTORMS ON WEDNESDAY. Fair and very warm to-day; thunderstorms on Wednesday.

REMOVES WHEAT AND FLOUR DUTIES. New York, April 27.—The Government of Chile has published a decree removing import duties on wheat and flour for an unspecified period.

COFFEE OPENED STEADY. New York, April 27.—Coffee opened steady, May 5.90 to 6.00; July 7.21 to 7.28; Sept. 7.35 to 7.43; Dec. 7.55 to 7.60; March 7.75 to 7.80.

MONTREAL MINING CLOSE

(Reported by Edward L. Doucette.)

Table with columns: Bid, Asked, and various stock names like Cobalt Stocks, Apex, Cons. Goldfields, etc.

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NEW YORK CURB FIRM.

New York, April 27.—Curb market generally firm. Chile Copper bonds, 120. Stewart Mining quoted 1 1/2 to 1 3/4.

TIME MONEY LOWER. New York, April 27.—There is a considerable increase in the supply of time money offerings, especially for the remoter dates, quotations for which have been reduced 1/4 per cent.

Rates are 3 1/2 to 3 per cent. for 60 and 90 days, 3 per cent. for 3 months, 3 to 3 1/4 for 6 months, 3 1/2 for 6 months, and 4 per cent. for over the year.

CANADIAN PACIFIC RAILWAY WINS ACTION AGAINST STORSTAD

Judgment has been given in favor of the Canadian Pacific Railway in its suit against the owners of the Storstad, in connection with the sinking of the Empress of Ireland. Damages will be assessed later.

INTER. NICKEL STOCK FIRMLY HELD.

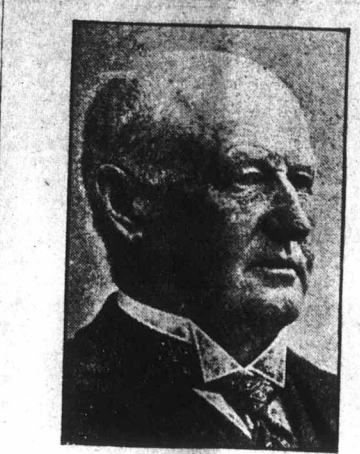
New York, April 27.—International Nickel Common is 125 bid, with little stock offered. Sales Monday were at 124 1/2.

LAKE COPPER AT 2 1/2 CENTS.

Boston, Mass., April 27.—Best grades of lake copper have advanced to 2 1/2 cents a pound, and the market is strong at this figure.

NEW YORK STOCKS

Table with columns: Open, High, Low, 2 p.m., and various stock names like Amal. Cop., Am. B. Sug., etc.



HON. W. C. EDWARDS, President of Canada Cement Company.

MORNING STOCK SALES

10 to 10.30 o'clock. Laurentide—25 at 169, 25 at 169, 25 at 169, 25 at 169, 10 at 168 1/2.

10.30 to 11 o'clock. Dom. Steel—50 at 28 1/2, 50 at 28 1/2, 50 at 28 1/2, 50 at 28 1/2.

11.00 to 11.30 o'clock. Cement—5 at 28, 25 at 28, 25 at 28, 25 at 28.

11.30 to 12 o'clock. Laurentide—50 at 168, 50 at 168, 50 at 168, 50 at 168.

12 to 12.30 o'clock. Can. Car—50 at 74, 25 at 74, 25 at 74, 25 at 74.

2 to 2.30 o'clock. Canada Car—25 at 74, 25 at 74, 25 at 74, 25 at 74.

UNLISTED SECURITIES. Can. Pacific Notes—A. 48 1/2, B. 48 1/2, C. 48 1/2.

MONTREAL QUOTATIONS

Table with columns: Bid, Asked, and various stock names like Ames Holden, Bell Telephone, etc.

AMERICAN CLEARINGS. New York clearings, \$391,901,811, decrease \$10,358,563.

FOREIGN EXCHANGE FIRM. New York, April 27.—Foreign exchange market opened firm with demand sterling up 3-16.

URGES DEPOSIT OF BONDS. New York, April 27.—The protective committee for the first general mortgage 5 per cent. bonds of the Evansville & Terra Haute Railroad, Frederick J. Lisman, chairman, urges the immediate deposit of the bonds with the depository.

INTERBORO ISSUE. New York, April 27.—Interboro-Metropolitan plan to issue stock without par value is the first big concrete example of an idea that has been engaging financiers for the past few years.

AMERICAN CLEARINGS. Philadelphia clearings, \$35,543,859, increase \$3,247,784.

FOREIGN EXCHANGE FIRM. Chicago, April 27.—Clearings \$49,605,945, decrease \$6,185,643.

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CHICAGO WHEAT WAS QUIET AND STEADY

Selling Brought out by Comparatively Light Falling off in Visible Supply

CORN OFF WITH WHEAT

Slight Rally in Oats After Opening Decline, but This Was Not Maintained—Decrease in Visible Supply Was Considerably Small.

(Exclusive Leased Wire to Journal of Commerce.) Chicago, Ill., April 27.—Wheat prices declined in today's market. There was some selling brought out by the comparatively light falling off in the visible supply, and country liquidation on the favorable prospects for the crop.

Corn eased off with wheat. There was some commission house selling on the favorable crop advice. The oats market was unsettled. There was a slight rally after the opening decline, but this was not maintained.

GRAIN RANGE. Wheat: Open, High, Low, Last, Close.

NEW YORK COTTON RANGE. Open, High, Low, Last, Close.

LATEST ORDER AS TO COTTON EXPORTS. CAUSED PRICES TO DECLINE 50 CENTS.

After the initial decline brought about by local traders offering, the market rallied a few points and is now from 8 to 10 points above yesterday's close.

LONDON MARKETS INACTIVE. London, April 27.—Markets were inactive and dull, closing steady on most satisfactory war measures.

INCREASED MINE AND MILL CAPACITY NEEDED AT DOME LAKE.

Toronto, Ont., April 27.—Weakness in Dome Lake stock, which, despite the strength of the other Paragraphics, is at the low point of the year, is said to be due to knowledge that the company has some firming ahead of it to provide for fuller development, and to double the capacity of the mill, which new investments about fifty have a day.

The directors of the company are expected to meet this week and will probably decide on doubling the capital, now \$1,000,000, and selling stock sufficient to raise needed funds.

Dome Lake is controlled by the Temiskaming and Hudson Bay Co. to which it is in debt some \$70,000, and in whose treasury there is now a big block of Dome Lake.

It is believed the T. and H. B. directors will be willing to take any Dome Stock offered, as they have confidence in the property.

Dome Lake ore is of satisfactory grade, averaging for mill purposes 50 to 52 to the ton, and it is believed that all the property needs is increased mine and mill capacity. As it is operated now it does no more than clear expenses.

URGES DEPOSIT OF BONDS. New York, April 27.—The protective committee for the first general mortgage 5 per cent. bonds of the Evansville & Terra Haute Railroad, Frederick J. Lisman, chairman, urges the immediate deposit of the bonds with the depository.

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A FIRST-CLASS PAPER. A Cornwall Manufacturer writing to the "Journal of Commerce" said: "Thank you for the Journal. It is a First-class Paper"

COPPER C. LOWER

Last Year in the 1,150,137,192

BY STATES

Table with 2 columns: Year, Consumption. Rows for 1914, 1913, 1912, 1911, 1910, 1909, 1908, 1907, 1906, 1905, 1904, 1903, 1902, 1901, 1900.

PIG IRON BUSINESS SMALL

THOUGH HIGHER QUOTATIONS GIVEN The London correspondent of the Iron Age says: Continually higher prices are being quoted for all descriptions of iron and steel...

Table with 4 columns: Year, Coastwise, Foreign, Total. Rows for 1914, 1913, 1912, 1911, 1910, 1909, 1908, 1907, 1906, 1905, 1904, 1903, 1902, 1901, 1900.

THE RISE IN STANDARD OIL.

New York, April 27.—Recent rise in Standard Oil of Indiana shares from around 398 to 420, has been due to expectations of a resumption of extra dividends at the next quarterly meeting of the directors...

ATCHISON'S WEEKLY CROP REPORT.

Chicago, Ills., April 27.—Atchison weekly crop report shows most favorable conditions for winter wheat crop in Kansas, Oklahoma and Texas...

N. Y. COFFEE MARKET.

New York, April 27.—Rio market unchanged, stock 40,000 bags, against 220,000 last year.

LARGE DEMAND FOR PIG IRON.

Birmingham, Ala., April 27.—Birmingham pig iron makers have sold 250,000 tons of pig iron so far this month, while inquiries for large tonnage is brisk.

JUTE DULL AND NOMINAL.

New York, April 27.—Jute is dull and nominal. There are few orders reported, and the primary situation seems still in abeyance owing to the activity of the India mills...

CASH WHEAT OPENED FIRM.

Liverpool, April 27.—Cash wheat opened firm unchanged to up 1 from Monday, No. 2 hard winter 13s 10d, No. 2 soft winter 13s 8d, Cash corn strong unchanged to up 1/2 from Monday, American mixed 8s 6d, La Plata 8s 5d.

VISIBLE SUPPLY OF WHEAT.

New York, April 27.—The visible supply of American wheat decreased 3,638,000. Corn decreased by 4,134,000 bushels, and oats decreased 952,000.

ERECTING AN ADDITION TO PLANT.

Milwaukee, Wis., April 27.—Pressed Steel Car Co. is erecting an addition to its plant to take care of a \$1,350,000 shrapnel order from the Allies said to be a part of the Canadian Car & Foundry's \$80,000,000 order.

THE HOP MARKET

New York, April 27.—From the Sonoma section of California the purchase of a 170 bale lot of 1914 hops at 8c, grower, is reported which, however, are described as being of inferior quality.

BRITISH COLUMBIA MINING IMPROVING

Following War, it was Very Hard to Dispose of ore of all Descriptions PULP BUSINESS DEAD Plant Busily Engaged on Rifle Sights.—Number of Hands Has Doubled Since Last Year.—Output Increasing.

In reply to a circular letter recently sent out to prominent business houses all over Canada, the Consolidated Mining and Smelting Company, Trail, B.C., state that the general feeling appears to be more confident than has been the case since the war started.

MACLEOD PULP COMPANY, LIMITED.

Mr. S. Downer, of the Macleod Pulp Company, Ltd., Liverpool, Nova Scotia, writes to the effect that the war has had a very adverse influence upon their business. He says:— "We manufacture ground wood pulp and paper board and our product is all exported, principally to the Old Country."

CANADA TOOL AND SPECIALTY COMPANY.

"One year ago, we were employing from 30 to 40 men and were manufacturing taps, dies, cutters and other work of this character," says Mr. R. H. MacKay, president of the Canada Tool and Specialty Company, New Glasgow, Nova Scotia.

FUTURES OPENED QUIET.

Liverpool, April 27.—Futures opened quiet 1 1/2 to 4 points off. Market at 12.30 p.m. was quiet.

STEEL BUSINESS SOMEWHAT BETTER.

New York, April 27.—There has been a good increase in export business of steel companies, but on the whole incoming business shows very little change from March.

THE HIDE MARKET

New York, April 27.—The market for hides lacked new features of any kind yesterday. The inquiry from tanners for common dry hides continued very light, and there were no further sales reported.

Table with 3 columns: Item, Bid, Asked. Rows for Orinoco, Laguna, Puerto Cabello, Caracas, Maracaibo, Guatemala, Central America, Ecuador, Bogota, Vera Cruz, Tampico, Tabasco, Tuxpam, Payta, Maracaibo, Pernambuco, Matamoros, Wet Salted, Vera Cruz, Mexico, Santiago, Cienfuegos, Havana, Sity slaughter spreads, Do, native steers, Do, branded, Do, Bull, Do, cow, all weights, Country slaughter steers, Do, cow, Do, bull, 60 or over.



MR. A. L. JOHNSON, The newly appointed sales manager of Ames-Holden-McCreedy Shoe Company.

RECORD CEMENT ORDER FOR CANADA JUST ANNOUNCED

Amounts to 2,500,000 Barrels to be Used in Finishing Welland Canal—Largest Order Placed in North America Excepting Panama Canal Contract.

Probably what is the largest cement order ever placed on the American Continent, outside of the Panama Canal contract, has just been reported by Mr. F. P. Jones, general manager of the Canada Cement Company.

On the local street, there has been the impression that business with the Canada Cement Company had not been good, but as outlined in the Journal of Commerce recently, there has been a generally good business passing and Mr. Jones, who at the beginning of the war drew up a schedule, has been able to follow it very closely and, in fact, do somewhat better than it outlined.

Orders on the company's books at the present time are a good deal larger than they were at this time last year. This statement made by Mr. Jones is a most reassuring and encouraging one and shareholders need not worry as long as this situation is maintained.

ANACONDA'S EARNINGS.

Table with 2 columns: Earnings, Decrease. Rows for Total receipts, Total expenses, depreciation, Net earnings, Surplus after int., Dividends, Deficit, Prev. surpl., Profit and loss surplus.

LONDON MARKET DULL.

Table with 3 columns: Item, Price, Change. Rows for Amal, Atchison, Can. Pacific, Erie, M. K. & T., So. Ry., So. Pac., Union Pacific, U. S. Steel.

MONTANA POWER CO. EARNINGS.

New York, April 27.—The report of Montana Power Co. for the first quarter of this year showing a decrease of \$42,429 in surplus is regarded as favorable when the fact is taken into consideration that the copper mines, which furnish a large percentage of Montana's revenue were operated on part time only during that period.

OIL PRICES ADVANCE.

New York, April 27.—American Linseed Co. has advanced the price of oil as follows: Western brands 2 cents a gallon to 64 to 65. City brands 65 to 66, Calcutta 5 cents to 75 cents.

NAVAL STORES MARKET

New York, April 27.—There was a better export inquiry reported in the naval stores trade owing to the fact that the South finds difficulty in securing steamer room, whereas this port has available tonnage.

Spirits are in less request from the United Kingdom.

Locally turpentine is quoted at 49c. in sympathy with Savannah, where the light receipts are moving well.

Tar is repeated at the basis of \$5 for kiln burned and 25c. more for retort. Pitch is steady at \$4.

Rosins are repeated for all grades. Common to good strained is held at \$3.65.

The following were the prices of rosins in the yard. B. \$2.70 to \$2.80; C. \$2.70 to \$2.85; D. \$2.80 to \$2.90; E. \$2.90 to \$3.05; F. \$2.95 to \$3.00; G. \$4.00 to \$4.10; H. \$4.05 to \$4.25; I. \$4.05 to \$4.20; K. \$4.40; M. \$4.75 to \$4.85; N. \$5.50 to \$5.70; W. G. \$5.00 to \$6.10; W. W. \$6.20 to \$6.25.

Savannah, Ga., April 27.—No naval store market owing to to-day being a holiday.

Liverpool, April 27.—Rosin common 12s. turpentine spirits 38s.

CHEMICAL EXPORTS HEAVY DURING WEEK

Both Drugs and Chemicals Have Become Very Much Stronger and Few Declines Have Been Noted MANY ARTICLES ARE SCARCE

All Potash Lines Are Practically Off the Market and There is Very Little Hope of Securing More Owing to the Embargo Placed by Holland.

New York, April 27.—Export buying of caustic soda has been a feature in the chemical market. Demand has been spirited, and the market unsettled, with dealers securing as high as 3 1/2c. a pound from foreign buyers.

Heavy sales have been made to the makers of explosives, and it is stated that the remaining production will only be about equal to the regular home consuming demand. Prices were advanced ten cents per hundred pounds at the close.

Soda ash is firm, oxalic acid on spot is a shade easier, with trading very light. The strong position of copper metal has kept blue vitriol in very firm tendency.

Arctic is quiet and easy at 4c a pound. Caustic potash is higher, with local offerings of very limited character.

Potash products are scarce and firm. For carbonate of potash all degrees and for caustic potash there is a very heavy demand.

While the first one is very scarce and the latter one is not to be had, Bichromates, prussiates and chlorates cannot be bought. The demand for permanganate of potash has somewhat slackened, but the price is still very high.

Copper sulphate is urgently wanted here, but very scarce. An improved demand has been noted for many botanical drugs, which are in scanty supply as well as for most of the medicinal preparations of potash and for virtually all the coal-tar derivatives used in pharmacy and in flavoring extracts and perfume making.

As a result of revived buying operations in these articles additional advances have been made in prices in various parts of the list, while fewer concessions than usual have been made.

A further concession has been made in opium, in view of heavy stocks here and the meager domestic buying, which is not wholly compensated for by the increasing purchases of foreign consumers.

Aside from this slight additional marking down of opium quotations and further shading of prices for false and true unicorn or helonias, aetris roots and golden seal root, there have been no declines of consequence within the week.

On the other hand sharp advances have been made in Mexican or Tampico sarraparilla root, which is now in reduced supply; in both Cartagena and Rio Ipece root, which is in only scanty supply here; in permanganate of potash, in view of lowered stocks; in Tinnevelly senna and leaves and in rosemary leaves, corn silk, coltsfoot, stramonium leaves, bryonia root, beechwood cressote, coumarin, salol, vanilla, balsam

CONSIDER GRANBY BEST COPPER PROPOSITION IN ENTIRE LIST

A writer signing himself "F. B." sent the following enquiry to the editor of the Boston News Bureau:—"I own some Granby stock, which I have held for quite a few years and which cost me over \$100 per share. It seems as though the property was always just about to make good, but for one reason or another something always adverse seemed to happen. Can you give me any information as to when they will have the three furnaces operating at Hidden Creek? Last October their output on two furnaces was 1,800,000 pounds and so I figured their troubles were over. What do you think of the stock and when will it pay dividends? Shall I hold on?"

And in response the following reply was given:—"By all means hold your Granby shares. We regard it as one of the best copper propositions in the entire list."

"The company has a very capable management and so long as copper holds at 18 cents per pound—and there is nothing to indicate any present reaction therefrom—Granby at \$83 per share is very much behind the rest of the market."

"With its bonds converted the company has the equivalent of 165,000 shares, and profits per share pile up very rapidly on an advancing metal market. Very shortly dividends should be resumed at the rate of \$1.50 quarterly, while earnings should be two or three times the dividend."

"There is more real investment merit behind the present quotation for Granby than many other copper shares which are now the centre of speculative enthusiasm."

"Granby has never been a speculative football, its stock being closely held in the hands of those who are willing to stay by it to the end."

CLUMBUS, INDIANA, CROP REPORT.

New York, April 27.—Geo. Le Count, crop specialist, reports from Columbus, Indiana, as follows:—"In the vicinity of Indianapolis rain is badly needed. Have had no good rains here this spring but wheat and oats look good. There has been quite a lot of moisture in the soil as a result of showers last week. Still the whole country needs good rain and unless we get it during the next ten days there is going to be a lot of wheat badly injured by drought."

U. S. STEEL CORPORATION.

New York, April 27.—New business of U. S. Steel Corporation for the current month shows little change compared with March. Consequently there will not be much change in unfilled tonnage either way.

The export business of U. S. Steel now comprises a large percentage of incoming orders. Domestic business remains about the same.

MONTANA WATER COMPANY.

New York, April 27.—The Montana Water Company will redeem all of its first mortgage 6 per cent, sinking fund gold bonds on June 1 at the office of the Bankers Trust Company, trustee, at 110 and interest.

BOSTON STOCK MARKET.

Boston, Mass., April 27. Market opened irregular. Butte & Sup. 65 1/4, off 1/4; Copper Range 62, up 1/4; U. S. Smelting 38, up 1/4; North Butte 37 1/4, up 1/4.

copalva, balsam Peru, buckthorn bark, distilled lime oil, peppermint oil, natural sassafras oil, French red thyme oil, blue malva flowers, nitrate of silver, corn syrup and corn sugar and pure white beeswax.

CANADIAN TEXTILE JOURNAL

Those interested in the manufacture or selling of textile materials should keep a copy of the CANADIAN TEXTILE JOURNAL HANDY

Each issue contains many valuable technical and practical articles on the manufacture of textile fabrics.

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