

WEATHER: SHOWERY.

THE MOLSONS BANK

THE DOMINION SAVINGS AND INVESTMENT SOCIETY

ENGLISH OFFICIAL STATEMENT SAYS GERMANS ARE HELD

WHEREABOUTS OFFICIALLY WITHHELD.

CANADIAN THANKSGIVING SAME DATE AS COLUMBUS DAY

VIA SAYVILLE.

RUSSIAN ADMIRAL HELD.

GERMANS REPORT SUCCESS.

GERMANS FORCED BACK AT ANTWERP.

ANTWERP GARRISON IS REINFORCED

Impossible to Learn Identity of Fresh Troops, But Artillery Includes Naval Guns

WAR SUMMARY.

BRITISH WOMEN ANXIOUS TO FILL MEN'S PLACES

UPWARD TREND OF PRICES.

BERLIN HEARS THAT FORCES ARE MAKING STEADY PROGRESS

CARDEN INCIDENT CLOSED.

BIG BATTLE HAS BEGUN.

BELIEVE TSIANG TAO WILL SOON FALL.

"NO SURRENDER" IS REPLY OF ANTWERP GARRISON

WOOLLEN MEN FEAR EFFECT OF EMBARGO

The Canadian Bank of Commerce

THE CANADIAN BANK OF COMMERCE

WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES.

BERLIN HEARS THAT FORCES ARE MAKING STEADY PROGRESS

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BIRKS PHILLIPS SQUARE Dutch Silver

THE CANADIAN BANK OF COMMERCE

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RAILROADS

INTERNATIONAL LIMITED.
Train of Superior Service.
Arrives Toronto 4.30 p.m.,
Chicago 1.00 a.m., daily.

BOARD MAY BE REDUCED TO FIFTEEN

Corporation as the Pennsylvania Has Which Consists of a Total of Seventeen Members.
October 8.—Recent resignations in Board will not doubt be followed by a reduction to a workable number, according to reports.

PERSONALS

John Carson and his wife arrived on Wednesday last in England, having sailed from New York on the Lusitania.
Mr. T. M. D. is at present in the Capital.
Mr. Fred Beardsmore has been visiting Mr. George Woodhouse in Toronto.

PRICE DECLINES.

New York, October 8.—Apprehension as to the effect of the Ferro Manganese supply seems to be disappearing. British producers have reduced the price at Baltimore from \$30 to \$28 a ton, and demand is light.

U.S. WAR RISK BUREAU IS VERY BUSY THESE DAYS

Requests Keep Pouring in for Insurance Which Shows Bureau is Filling Long Felt Want.
Washington, October 8.—Tuesday was the busiest day for the new War Risk Bureau of the Treasury Department. Requests then for the insurance of hulls and cargoes aggregated \$1,034,000. Of this amount three-fourths covered applications for cargoes insured.

LIFE INSURANCE AND THE WAR.

The question has been raised as to how the American life insurance companies are to be affected by the war. It is too early to answer that question in anything like an adequate way, but there is one very interesting feature of the situation. It appears that our insurance companies have large increases in Germany and Austria, whose war work has as yet been obtained, and that all the policies written by American life companies in Germany assumed the war risk. This concession was deemed necessary in order to compete on even terms with the German companies, which offer full protection. It is needless to say that all new insurance in Europe is written without the war risk, but of course the outstanding obligations will hold, and little new insurance will be written for some time to come.

MR. DANSEREAU RE-INSTITATED.

The Board of Control yesterday ordered the reinstatement of Chief Clerk Dansereau of the Engineers Department. Mr. Dansereau was suspended pending an investigation of the alteration of specifications, but it is believed the alterations were made in error rather than by intention. It is stated that the engineer's staff will be thoroughly reorganized within a short time.

SUN LIFE OF CANADA LEADS THE EMPIRE!

Outside of Companies issuing Industrial Policies, the Sun Life of Canada does the largest life insurance business in the British Empire.

SUN LIFE OF CANADA

ROBERTSON MACAULAY, President.
T. R. MACAULAY, Managing Director.
Head Office MONTREAL

INSURANCE MAN HONORED.



COL. E. W. WILSON.
Manager of the Montreal Agency of the Canada Life Assurance Company, who has left Montreal to take up staff duties with the Canadian Contingent in England. Col. Wilson has the good wishes of all insurance men in the city.

COL. E. W. WILSON TO TAKE UP STAFF DUTIES IN ENGLAND

Manager of Canada Life is Called to Serve His Country, is Accompanied by Colonel J. C. MacDougall.
Colonel E. W. Wilson, manager of the City Agency of the Canada Life Assurance Company, left last night for New York, from whence he will sail to England to take up staff duties with the Canadian contingent. Colonel Wilson was accompanied by Colonel J. C. MacDougall, a veteran of the South African campaign, who has been permanently attached to the Judge Advocate General's Branch of the service at Ottawa. No definite official statement has as yet been issued as to the positions which Colonels Wilson and MacDougall will occupy in England.

INSURANCE TAXATION IS ATTRACTING MUCH ATTENTION

Federation Movement is One of Forces in the Field Which is Expected to Make a Deep Impression.
New York, October 8.—The subject of insurance taxation state insurance and hostile laws will receive an unwelcome and forcible amount of attention at the coming session of the legislatures in the various states this winter. One of the new forces in the field which is expected to make a deep impression on the legislatures is the federation movement. Following the organization of the original State Insurance Federation of Ohio there have been formed federations in Missouri, Minnesota and Pennsylvania and there is now one in process of organization in Kansas.

LLOYDS ARE NOW INSURING AGAINST ZEPPELIN RAID

Rates are Cheap and Many Londoners Decide to Purchase Protection Against Any Chance Raid.
London, October 8.—London is insuring against a Zeppelin raid. Just why the people should suddenly decide there is a danger of bomb-dropping is not clear, but the fact remains that Lloyd's today had a number of orders for insurance of private property in the city and immediate neighborhood. The underwriters are willing to accept much lower premiums than in the earlier days of the war and a number of private dwellings are being covered at three shillings and sixpence per cent, the policy insuring against damage of all description due to hostilities.

SEPTEMBER FIRE LOSS IN U.S. AND CANADA IS LESS

Figures Show a Considerable Decrease Over September 1913, But More Than in 1912. Many Big Fires.
The losses by fire in the United States and Canada during the month of September reached a total of \$4,383,000, as compared with \$1,739,000 for the same month in 1913 and \$1,779,000 September, 1912. The following table shows a comparison of the losses by months this year with those of the same months in 1913 and 1912, together with the monthly record for the balance of those years:

Table with 4 columns: Year, Losses, Losses, Losses. Rows for months from January to December, plus a total for the year.

REAL ESTATE

A deal of \$20,000 for vacant land on Palliser street was the largest of the fifty-nine realty transactions formally registered yesterday. The property is officially known as lots 15-46, 16-41 and part of lot 14-55, St. Mary ward, and was sold by Abraham Zedick to Abraham Handelman.

Salem Sahiri and others purchased from Domia Rey lots 19-71 to 73 Cote St. Louis, measuring superficially 1876 feet, with the buildings thereon known as Nos. 35 to 37a Des Carrières street, at the corner of Grandpre street, for the sum of \$20,000.

Lucien Morin sold to Joseph A. Marcotte, contractor, lots 26-23 to 27 parish of St. Lawrence, and lots 48-218 to 222 parish of Saint Anne Recollet, with the buildings thereon, 3613 to 3623 St. Hubert street, for \$25,000.

The sisters of the Providence Charity purchased from Thomas O'Rourke lot 253 St. Ann Ward, measuring 46 feet by 67 feet, with Nos. 18 to 21 St. Ellen street, for \$25,000.

The school commissioners of St. Germaine le Thaumaturge purchased from Emile Binonville lots 1-3 to 9 and 23 to 31 Cote d'Or street, the fourteen lots being situated on Pelham street. With the buildings thereon the property brought the sum of \$25,000.

Other deals included the sale to F. Balcan by F. X. Bessette of lot 29 Cote St. Louis, with Nos. 112 to 122 Balcan street, for \$16,000; D. Chabert sold to Mrs. Lavigne Nos. 50 to 302a, 304, 304a and 306 to 308 St. Charles street, for \$16,000; A. Lafrenay sold to T. W. Mahon the south east half of lot 8-11 Cote St. Louis with Nos. 2085, 2095 and 2097 St. Denis street; for \$16,000; L. Pollack sold to J. Raboinville lots 316-125, part of lot 1-87-125, St. Gabriel ward, and lots 1-13, 1-15, 316-125 and part of lot 16-8 St. Ann ward, with Nos. 31 Charbon street, for \$15,750.

AMERICAN SURETY AND THE WAR.

The American Surety Company has issued the following instructions to its office employees throughout the United States:
Within the offices of this company neither discussions in connection with the cause of the European War nor comments on the activities of the contending armies are to be made in any conceivable form to the company, or the contrary, they may be harmful to it by causing ill-feeling among those who should work in harmony for the company's interests. It is hardly necessary to say that this company's position is one of strict neutrality in the pending conflict. It is requested, therefore, that the war as a topic for discussion be avoided in our offices except in so far as it affects our own business.

CLASSIFIED ADVT'S. 2c Per Word for the First Insertion. 1c Per Word for Each Subsequent Insertion.

BUSINESS OPPORTUNITIES. WANTED. EDUCATIONAL. MISCELLANEOUS. HIGH CLASS APARTMENTS. BURNING WOOD FOR THE MILLION.

Real Estate and Trust Companies

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:

Table with 4 columns: Bid, Asked, Bid, Asked. Lists various real estate and trust companies with their respective bid and asked prices.

Journal of Commerce

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MONTREAL, THURSDAY, OCTOBER 8, 1914.

The Growth of Railways

The annual meeting of the Canadian Pacific Railway Company held here yesterday calls fresh attention to railroad development in this country.

The growth of railway mileage in Canada since Confederation is as follows: 1867 ... 2,778 miles. 1881 ... 7,331 miles. 1891 ... 13,838 miles. 1901 ... 18,140 miles. 1911 ... 25,400 miles. 1913 ... 29,304 miles.

The railway mileage in the United States increased from 18,567 in 1900 to 248,662 in 1912, while the population increased from 7,894,000 to 95,465,000.

Last year only 2,701 miles of new road were constructed in the United States, being but little more than that constructed in Canada in the same year.

Canada has been exceedingly generous with her railroads. The Dominion Government, various Provincial Governments and the municipalities having given in cash, subsidies amounting to \$208,672,014, as well as guarantees aggregating \$245,070,045, and \$685,295 acres of land.

The Kaiser carries around with him an asbestos coat. Asbestos will not be much use to him where he is going.

Shade Trees

The Government has issued a bulletin on the planting and care of shade trees. It is unfortunate that this did not make its appearance before our civic vasaals cut down the fine shade trees on Phillips Square.

In a large city the lot of shade trees is a hard one. Between the presence of asphalt pavements, high buildings and insect pests, it is a continual struggle for a tree to make progress.

Europe's Youngest Republic

The probability is that Portugal will put an army into the field in support of the Allies. This determination on the part of Europe's youngest Republic to take part in the hostilities is not unexpected by those who have followed the career of this ancient country.

The whole industrial system, and established a republic. The disposed king went to live in Great Britain, but married a year or so ago a German princess. On the outbreak of war, King Manuel not only offered his own services to the King of England, but made an appeal through the Portuguese press that the nation should cast in its lot and fight on the side of the Allies.

Portugal is a country with an area of 53,745 square miles, being 315 miles long and 190 miles wide at its greatest breadth. The population is about 5,500,000, three-quarters of whom are engaged in agriculture.

Canada's total trade with Portugal amounts to \$409,940, of which \$260,000 were imports and \$149,940 exports. Our imports consist very largely of wines, amounting to \$168,000; fruit amounting to \$23,900; cereals and manufactures there of, \$189,000.

British Woollens and Wool Prices

The measures taken by the British Government to secure supplies for the armies in the field are well illustrated by the recent announcement made by the Government to woollen and clothing manufacturers throughout the country to the effect that their entire product must be placed at the disposal of the War Office, and that in the event of any part of their output being withheld or sold to other firms the factory at which the goods were made will be taken over and operated by the Government.

But what causes more worry to Canadian merchants is the sharp advance in wool prices at the auction sales which opened in London on Tuesday, and the proclamation issued by the War Office to the effect that the export of wool to other than Russia, Belgium, France, Spain and Portugal is prohibited.

Peter McArthur's "Apple Campaign" is a pip.

The efforts being made by every one of the trading nations to capture a portion of Germany's and Austria-Hungary's trade is going to make the war the most expensive and ruinous undertaking that Germany ever entered upon.

The battle of the Aisne will go down to history as the longest and most desperate conflict ever waged between contending armies. While we would like to see the Allies crush the Germans, it must not be forgotten that every day the Germans are held in France and Belgium, means in that the Russian army is that much nearer Berlin.

Our armchair military critic, after a prolonged study of affairs along the Russian-Prussian-Austrian frontier declares that the following will be the Russian plan of operations: General Sukhominoff, after a short stay at Brest-Litovsk, intends advancing on Bialystok and Mergelowa.

A day will come when the only battlefield will be the market open to commerce and the mind opening to new ideas.

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GERMANY CAN'T LET GO

The story comes out of Washington that Germany is ready to make peace with the allies. The report has no official sanction, but Ambassador Bonarville is said to have let it be known that if the allies would lay down their arms, Germany would flatter them with resources of Russia, the huge French military resources of Russia, the huge French military resources of Russia.

FIRST VICTORIA CROSS

The stories cabled from England of how British blue-jackets in the recent naval engagement of Heligoland, picked up the bodies that fell on the decks of their vessels and threw them overboard recall the fact that the first Victoria Cross was awarded to a sailor in the Crimean War for performing exactly such a feat. He was Rear-Admiral C. D. Lucas, R.N., who died several weeks ago.

A LITTLE NONSENSE NOW AND THEN

There are 12,000 union bottle blowers in the United States and 10,000,000 smelters. Cincinnati Commercial Tribune.

BRITISH EMIGRATION

According to a return issued last night, the total number of persons who left the United Kingdom to take up permanent residence in places out of Europe during the month of August was 17,728, as against 22,519 in the corresponding month last year.

THE DEATHLESS

Who takes the world's life on him and his own lays down. He, dying so lives.

POPULAR WAR SONGS

True times change, and we with them. The British soldier has some forth to battle singing. "It's a long long way to Tipperary"—a song with little to recommend it save its "catchy" notes and dash of sentiment.

THE COTTON OUTLOOK

To plant no cotton at all next year would be a radical proposal, surely. But what of all the plans to extend cotton manufacturing in this country? The New Orleans conference of planters and business men is not going to be a sleep affair at all.

DRAKE'S DRUM

There is a legend that when danger threatens Great Britain it is only necessary to sound Drake's drum and he will come back to beat her enemies as he did in times gone by.

MARCHING RECORDS

Until a few months ago, when a company of the London Rifle Brigade marched to Brighton at a pace averaging slightly over four miles an hour all the records of the world's military marching records were held by the French Foreign Legion.

AREAS: ONTARIO AND GERMANY

Ontario's area is 471,252 square miles; that of Germany 208,790; that of France 207,644; Prussia's area is 134,616 square miles, or nearly two-thirds of Germany.

ROYAL BANK OF CANADA

Capital Authorized - - - - - \$25,000,000
Capital Paid up - - - - - \$11,500,000
Reserve Funds - - - - - \$12,500,000
Total Assets - - - - - \$39,000,000

PHYSICAL EXERCISE

The late Joseph Chamberlain, of England, said that in early life he followed the direction of medical men and took plenty of exercise and suffered severely from headaches.

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THE ROYAL BANK OF CANADA Incorporated 1869

HEAD OFFICE: MONTREAL E. S. HOLZ, President

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NOW OPERATING AT HALF ITS CAPACITY Lake Superior Corporation Expert An Insufficiency of Rail Orders at Present WAR IS ACUTELY FELT

At the annual meeting of the Lake Superior Corporation, held yesterday in Camden, N. J., the Board of Directors was re-elected as follows: President—W. K. Whigham; H. C. Mowen, J. T. Terry, W. E. Stavert, J. C. B. Gordon, W. C. Franz, D. C. Newton, T. W. J. Gibson.

Mr. J. Frater Taylor, in addressing the shareholders' meeting, the old officers of the company were re-elected, as follows: President—J. Frater Taylor.

Here is a qualification that makes his experience valuable for the mass of mankind. The great majority of people do not work their minds enough to interfere with any physical exertions they may feel disposed to make on the eridron, or the diamond, or the links.

Among the literary fellows and the philosophers there has always been an idea that they ought to till the soil and that the man with the hoe ought also to be the man with the pen.

THE COTTON OUTLOOK To plant no cotton at all next year would be a radical proposal, surely. But what of all the plans to extend cotton manufacturing in this country?

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You are authorized to send me THE JOURNAL OF COMMERCE for One Year from date at a cost of Three Dollars.

Write Plainly Name Address Give Town and Province

THEIR ATTITUDE OF ANTI-RAILROAD BIAS

British Railway Man Thinks This Characterizes American Legislators and Commissions

PASSENGER FARES TOO LOW

British Commentator Doubts Whether Public Would "Cheerfully Acquiesce in Reasonable Increase."

The editor of The Annalist, of New York, in introducing an article on the American railway freight rate case as viewed from a British standpoint...

The first thing that strikes me is that the Commission is a mighty poor hand at prophecy. "Shortly after the commencement of this proceeding," says the decision, "there began another period of depression from which we appear now to be recovering."

Encounter Great Difficulty. During the argument of the case the carriers pleaded that "they would encounter great difficulty in renewing their maturing short-term notes and other obligations."

One would have thought that the commission would have appreciated, after the failure of their prognostications in 1911, the danger of prophecy. In their decision of the Rate Advance Cases in that year the commission prophesied, "The cost of supplies will not much advance. Wages will not much increase."

Another thing that strikes me of a general nature is that the commission do well to describe themselves as exercising quasi judicial functions. It is a maxim of the common law that in judicial proceedings every man is innocent till he is proved guilty.

Let me at once say that I make no imputation of intentional unfairness against the majority of the commission. It would be an impertinence in me to testify either to their competence or to their integrity.

Let me notice another point. In speaking of the unprofitableness of passenger service the commission says: "In our opinion each branch of the service should contribute its proper share of the cost of operation and of the return upon the property devoted to the use of the public."

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Perhaps, however, the commission would approve of a campaign of publicity directed to the Legislature, though not to the commission itself. I confess myself that I am unable to appreciate the distinction.

PHYSICAL CONDITION OF OLD DOMINION NEVER SO GOOD

President Smith, After a Visit to the Mine, Says That it Was Never Better Fitted to Weather the Depression in the Copper Situation.

Boston, Mass., October 8.—Pres. Charles S. Smith, of Old Dominion, who has just returned from a visit to the property, says: "I found a most satisfactory condition of affairs at the Old Dominion, both underground and throughout the rank and file of the employees. The physical condition of Old Dominion was never so good as at present, and we only need normal conditions in the copper industry for the property to make low record costs and high record production and earnings."

"The management has endeavored to meet the present unprecedented situation in a way which should best conserve the interests of the stockholders. The reduction in the dividend to 25 cents quarterly was, in the opinion of the directors, justified because of the necessity of conserving the company's cash resources. However, even with copper at its present low level and with our restricted output, the company is earning a very comfortable margin over its dividend requirements."

"A most gratifying feature of Old Dominion's present operations is that costs have not increased notwithstanding the reduction in output. This I attribute very largely to the spirit with which our employees have accepted the 10 p. c. cut in their wages. Every man at the property seems imbued with the spirit of doing the best possible work. The result has been an efficiency which has never before been attained in our operations. Another factor is the excellent quality of ore which is coming from both the Old Dominion and United Globe properties."

MOLYBDENITE MINING

Enhanced Demand Induces Activity in Tasmania and Western Australia.

The enhanced demand for molybdenite, believed to be due in part to its adoption in the composition of new military explosives, has led to great activity among Australian prospectors. In Tasmania the Mines Department has received applications for reward claims at Mount Heemskirk on the west coast, and Mount Stronach, near Scottsdale, on the northeast coast.

The Secretary for Mines has also received a very fine specimen of molybdenum from Mount Stronach—the best he has yet seen. The metal occurs in fairly large "blebs," and the block carries about 10 per cent. of molybdenite. At Leonora, in Western Australia, a reward claim has been granted for a claim for which some two tons of 5 per cent. ore has been raised. At Bowraville, N. S. W., a molybdenite syndicate has been carrying out good work during the past six months. Adjoining the 20 acres held by the syndicate is another lease of 70 acres. Altogether about 150 acres have been secured. The lode has been traced between 700 and 1,000 yards, the average width being 3 ft. 6 ins. It is running east and west; the country is of dyke formation, with strings of quartz carrying molybdenite. Recent developments is said to show splendid prospects.

BANK OF ENGLAND RETURN.

Table with columns: This week, Last week, and various financial figures for the Bank of England.

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JOHN K. L. ROSS. Financial magnate and patriot, who has been chosen to succeed the late Lord Stratford on the Board of the C. P. R.

MENACE FROM MASS OF FOREIGN SALES

Would Threaten to Engulf New York Exchange Were it Immediately Reopened

NORMAL CONDITIONS NEEDED

If Railroads of United States Were Earning Ample Surpluses, Insuring Permanent Dividends and Easy Payments of Fixed Charges, Whole Situation Would be Changed.

New York, October 8.—The Bache Review, issued to-day, says:—

The business of the whole country is affected by a kind of stupor, the cause of which is not generally understood, but is easy to trace. This effect is due to something beyond the shock of the war, the stringency in money or the derangement of the foreign exchanges. All these conditions are steadily bettering.

It is because there is no market for securities. The Stock Exchange of a country is the great machine for the ultimate measuring of all values, and so long as it is closed, and capital issues are held up, the whole country feels the damaging and retarding effect, whether it knows what the matter is or not.

Because the Exchange is closed and the exchange of securities and cash is restricted almost to paralytic cities, counties and states have been forced to drop improvements of nearly all kinds, and while some lines are abnormally active due to special war requirements, thousands of manufacturers have reduced their production and cut their payrolls to the quick.

Why Exchange Does Not Open. And the recognition of the importance of an open Stock Exchange is turning the attention of business men everywhere to the causes which keep the Exchange closed and has set them to wondering, and to hoping for an early opening.

But the barrier to re-opening the Exchange is the menace of a great mass of foreign sales threatening to engulf it. And this situation is aggravated a hundred fold by the fact that a very large part of American securities is discredited by the disastrous situation which has been brought upon the railroads.

How then can the situation be produced? The power is absolutely in the hands of the Interstate Commerce Commission. They have restricted the earning powers of the railroads, especially since 1910, until to-day the roads, largely by reason of inadequate charges, are many of them, in the hands of receivers, others are facing bankruptcy, and only a few of them are making a successful showing.

There is only one way to save the situation, and this is by a liberal increase in rates. This can be done promptly and will be amply effectual at once if the increase is large enough. The situation is realized by Congress and by the President, and the latter has recently, in a strong letter, called the attention of the country to the facts.

DOUGLAS SHOE COMPANY NOW PROPOSES REINCORPORATION

Blackholders Have Approved Transfer of Marine Charter to That of Massachusetts—Stock is to be Made Non-taxable in Latter State.

Boston, Mass., October 8.—The preferred stockholders of the W. L. Douglas Shoe Co., replying to the request of the management for an expression of their desire regarding incorporation under Massachusetts laws, are almost unanimous in favor of the change.

Most of the preferred stock is held in Massachusetts, likewise the common, practically all of the junior issue being owned by Pres. W. L. Douglas. At present both the tangible property of the company and the stock in the hands of Massachusetts investors are taxed, but as a Massachusetts corporation the stock will be non-taxable.

In March last the New England Confectionery Co. obtained a Maine corporation, reincorporated under Massachusetts laws, so that the pending action of the Douglas Co. follows out a movement which has been noticeable during the past few years.

IRON TRADE REVIEW SAYS

Cleveland, Ohio, October 8.—Last month's production of pig iron was about the lowest of any production since January.

Wire mills are active and are operating at about 80 per cent. of capacity, but with this exception, there is decreasing activity in iron and steel manufactures.

QUEENSLAND SHEEP FLOCKS

Three-Fold Increase Has Been Indicated in Past Twelve Years.

Queensland, now the great fine-wool producing country of the world, is fully stocked, and the State is carrying 21,700,000 head of sheep, as compared with 7,213,985 head twelve years ago.

Because the Exchange is closed and the exchange of securities and cash is restricted almost to paralytic cities, counties and states have been forced to drop improvements of nearly all kinds, and while some lines are abnormally active due to special war requirements, thousands of manufacturers have reduced their production and cut their payrolls to the quick.

UNITED TRUST COMPANY

Boston, Mass., October 8.—The United Fruit Co. has now finished its fiscal year and it is possible to get an approximate idea of the ill effects of the war. The war in round figures cost the company \$1,000,000 of net profits during the two months of the fiscal year are completed but it is probably not a serious amount.

Every other agency of the Government and every business enterprise in the country is hurrying all expedients necessary to meet the war emergency. Is it unreasonable to ask that everybody else in the country is doing, from the President down?

How can the Exchange open successfully until our securities are made especially attractive through ample earnings? The Interstate Commerce Commission can bring this about by a turn of the hand.

INDIA HOUSE IS TO BE REVIVED

Will Attempt Once More From New York to Give an Impetus to World Trade

IS BEING REMODELLED

India House is Being Beautified by Many Contributions of Historical Value—Many Pictures of Old-Time Vessels.

New York, October 8.—In the foundation of India House old commercial traditions are revived and impetus is given to the world trade that is ready for development through United States channels.

India House is to be a downtown club at which will gather under the most varied cosmopolitan auspices of foreign trade. This will include manufacturers looking to foreign markets, exporters, importers, merchants specializing in foreign financial transactions, steamship men, engineers of the different types of scientific procedure and developing foreign markets, and railroad leaders who export facilities mean transportation for their lines of carriers.

Engaged in World Trade. India House will occupy the building facing Hanover Square, formerly known as the Hanover building, previously occupied by the Cotton Exchange and then for years by the firm of W. R. Grace & Co., so largely engaged in world trade. Like all other downtown properties it has an interesting history.

Represents Quiet Dignity. India House, in appearance, represents the quiet dignity and the atmosphere associated with the period when the square still had the social prestige long its heritage, for Hanover Square has successively represented the intellectual, the social and the greatest business life of the city.

Contributions of Historical Value. India House is being beautified by many contributions of historical value. "Curios and paintings from various collections are being set in place. These include a number of Chinese paintings and porcelains gathered by Willard D. Straight. There will be many pictures of old time vessels, a collection of old Chinese and Indian curios, old furniture, a library and mementoes of the great period of American supremacy in shipping and in trade in many quarters of the globe.

MARITIME PROVINCE SECURITIES

Quotations furnished by J. C. Mackintosh & Co. Members Montreal Stock Exchange, Exchange Building, Halifax.

Table with columns: Miscellaneous, Asked, Bid, and various security listings.

REGULAR DIVIDEND. New York, October 8.—United Cigar Stores declared regular quarterly dividend of 1 1/4 per cent. on common stock, payable November 16th. Books close November 2, re-open November 7th.

BANK RATE UNCHANGED. London, October 8.—The Bank of England minimum rate of discount remains unchanged at 5 per cent.

THE PRODUCE MARKETS

Produce continues to be the keynote of the New York market. The demand for eggs is running...

COUNTRY DAIRY BOARDS

Woodstock, Ont., October 7.—Much interest manifested at the meeting of the cheese board...

WEATHER MAP.

Cotton Belt—Light scattered rains in Texas, Tennessee. Temperature 60 to 80.

BOSTON CURB OPENS OCT. 14th.

New York, October 8.—Boston Government Committee of the Boston Curb Exchange has voted to resume business on October 14th.

THE COFFEE EXCHANGE.

New York, October 8.—Following notice has been posted at the Coffee Exchange: "The meeting of the Voluntary Liquidating Committee will be resumed to-day at the following hours, daily 11:30 a. m. to 12 m.; and 2 p. m. to 3:30 p. m.; Saturday, 11:30 a. m. to 12 m. for liquidation of existing contracts."

"Canadian Fisherman" advertisement. Edited by F. WILLIAM WALLACE. A Monthly Illustrated Journal, Devoted to the Commercial Fisheries of Canada, the Science of Fish Culture, and the Use and Value of Fish Products.

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