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# THE MONETARY TIMES

## AND TRADE REVIEW.

### - INSURANCE CHRONICLE -

VOL. X—NO. 37.

TORONTO, ONT., FRIDAY, MARCH 9, 1877.

{ SUBSCRIPTION  
\$2 a Year }

The Leading Wholesale Trade of Toronto.

Every Department  
NOW  
FULLY ASSORTED.  
—  
*Inspection Invited.*

JOHN MACDONALD & CO.,

21 and 23 Wellington street, } Toronto;  
30 and 32 Front street,

38 Fountain street, Manchester, England.

Toronto, Mar. 8, 1877.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,  
HAMILTON,

are now showing

EXCELLENT VALUE AND MOST COMPLETE  
ASSORTMENTS IN THEIR

STAPLE, TWEED,  
DRESS GOODS,  
AND  
SMALL WARE DEPARTM'TS

Stock throughout kept

Well Assorted by constant Fresh Arrivals.

NEW PATTERNS IN THE  
CELEBRATED ELORA CARPETS.

In the Boot and Shoe Departm't  
will be found a  
SPLENDID VARIETY AT VERY LOW PRICES

The Leading Wholesale Trade of Toronto.

1877.

A R. McMASTER  
& BROTHER,  
Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

No. 12 FRONT STREET WEST,

TORONTO.

Offices—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1877.

TEAS | TEAS | TEAS

Fresh New Crop Teas just arriving

at follows

Young Hysons, low, med., fine, choice  
Gunpowders, do., do., do.  
Imperials, do., do., do.  
Japans, do., do., do.  
Congos and Pekoes, low, medium,  
fine, choice.

SAMPLES MAILED FREE ON APPLICATION

To Cash and prompt paying customers  
only.

SMITH & KEIGHLEY,

No. 9 Front Street East, Toronto.

Toronto, Feb. 23 1877.

The Leading Wholesale Trade of Toronto.

1877. | SPRING. | 1877.

GORDON, MACKAY & CO.

Are in daily receipt of their

Foreign Imports,

which are in

Usual Comprehensive Scale,

and expect to be

Fully Assorted in various Departments

BY

TUESDAY, MARCH 6.

Their CANADIAN DEPARTMENTS will be found  
unusually attractive.

Full lines of the LYBSTER MILLS GOODS,  
BEST VALUE IN THE DOMINION.

Toronto, February 28, 1877.

Samson,  
Kennedy,  
& Gemmel

have received the following shipments of

SPRING GOODS,

VIZ:

16 packages ex	City of Richmond.
31 " "	Britannia.
32 " "	Ethiopia.
34 " "	State of Georgia.
23 " "	City of Berlin.

44 SCOTT AND 19 COLBORNE STS.

TORONTO.

Toronto Jan. 31 1877.

The Chartered Banks.

**BANK OF MONTREAL.**

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED. \$12,000,000  
 CAPITAL PAID-UP, - - - 11,988,700  
 RESERVE FUND, - - - 5,500,000  
 Head Office, - - - Montreal.

**BOARD OF DIRECTORS.**

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Montreal, Brockville, Stratford  
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 Hamilton, Guelph, Picton,  
 St. John, N.B., Halifax, N.S., Perth,  
 Ottawa, St. Marys, Simcoe,  
 London, Port Hope, Cornwall,  
 Kingston, Peterboro, Lindsay,  
 Brantford, Goderich, Fergus,  
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Agents in Great Britain.—London, Bank of Montreal, 9 Birchin Lane, Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London, Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, C. F. Smithers and Walter Watson, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; the Merchants National Bank, Boston, The Merchants National Bank, Buffalo, The Farmers and Mechanics National Bank, San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld., The Union Bank of Newfoundland, British Columbia, The Bank of British Columbia, New Zealand, The Bank of New Zealand, India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travelers, available in all parts of the world.)

The Canadian

**BANK OF COMMERCE.**

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000  
 Rest - - - - - 1,900,000

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 Brantford, London, Stratford,  
 Cayuga, Lucan, Strathroy,  
 Chatham, Montreal, Thorold,  
 Collingwood, Orangeville, Toronto,  
 Dundas, Ottawa, Trenton,  
 Galt, Faisley, Walkerton,  
 Goderich, Peterboro', Windsor,  
 Guelph, St. Catharines, Woodstock,  
 Sarnia.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BANKERS.**

New York—The American Exchange National Bank.  
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The Chartered Banks.

**BANK OF BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, \$1,000,000 STG.

London Office—3 Clements Lane, Lombard St. E. C.

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 Alexander Gillespie. Frederic Lubbock,  
 Richard H. Glyn, A. H. Phillpotts,  
 W. Burnley Hume, J. Murray Robertson

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R. R. GRINDLEY—General Manager.

WM. GRINDLEY—Inspector.

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London, Napanee, Quebec,  
 Brantford, Kingston, St. John, N.B.,  
 Paris, Ottawa, Fredericton, N.B.,  
 Dunnville, Arnprior, Moncton, N.B.,  
 Hamilton, Renfrew, Halifax, N.S.,  
 Toronto, Montreal, Victoria, B.C.,  
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 SAN FRANCISCO.—A. McKinlay and H. W. Glenn—  
 Agents.

LONDON BANKERS.—The Bank of England; Messrs. Glyn & Co.

Foreign Agents: Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co. Lyons—Credit Lyonnais.

The Chartered Banks.

**MERCHANT'S BANK OF CANADA.**

Capital - - - \$9,000,000

Head Office, - - - Montreal.

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 Damase Masson, Esq. . . . . Hector Mackenzie, Esq.  
 R. Anderson.

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JOHN ROBERTSON, Inspector.

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 Toronto. Brampton.  
 Hamilton. Elora.  
 Kingston. Lindsay.  
 Belleville. Almonte.  
 London. Kincardine.  
 Chatham. Orangeville.  
 Galt. Simcoe.  
 Ottawa. Mitchell.  
 Windsor. Waterloo, Ont.  
 Ingersoll. St. John's, Que.  
 St. Thomas. St. Hyacinthe.  
 Stratford. Sorel.  
 E.-lin. Renfrew.  
 Owen Sound. Fergus.  
 Walkerton. Beaubarnois.  
 Prescott. Gananogue.  
 Perth. Winnipeg, Manitoba.  
 Levis.

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Bankers in Great Britain.—The London Joint Stock Bank, The Bank of Scotland.

Agents in New York.—W. J. Ingram and James Goldie, 62 Wall Street.

Banks in New York.—The National Bank of the Republic.

THE

**BANK OF TORONTO, CANADA.**

Paid up Capital.....\$2,000,000  
 Reserve Fund..... 1,000,000

**DIRECTORS.**

WM. GOODERHAM, Esq., Toronto, President.  
 J. G. WORTS, Esq., Toronto, Vice-President.  
 WM. CAWTHRA, Esq., Toronto,  
 A. T. FULTON, Esq., Toronto,  
 GEO. GOODERHAM, Esq., Toronto,  
 JAMES APPELBE, Esq., Trafalgar,  
 HENRY CAWTHRA, Esq., Toronto.

HEAD OFFICE, TORONTO.

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 HUGH LEACH..... Assst. Cashier  
 J. T. M. BURNSIDE.....Inspector.

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 PETERBORO' ..... J. H. ROPER, "  
 COBOURG ..... Jos. HENDERSON, "  
 PORT HOPE ..... W. R. WADSWORTH, "  
 BARRIE ..... J. A. STRATHY, Int'm Manager.  
 ST. CATHARINES ..... E. D. BOSWELL, "  
 COLLINGWOOD ..... G. W. HODGETTS, "

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**CONSOLIDATED BANK OF CANADA.**

CAPITAL, - - - \$4,000,000.  
 Head Office, - - - Montreal, Que.

**DIRECTORS.**

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 John Grant, Esq., Montreal.  
 Hugh McLennan, Esq., Montreal.  
 Hugh MacKay, Esq., Montreal.  
 W. W. Ogilvie, Esq., Montreal.  
 John Rankin, Esq., Montreal.  
 Romeo H. Stephens, Esq., Montreal.  
 H. J. Tiffin, Esq., Montreal.

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 Wm. Thomson, Esq., Toronto.  
 J. L. Blaikie, Esq., Toronto.  
 David Galbraith, Esq., Toronto.

J. B. RENNY, ..... General Manager.  
 THOS. McCRAKEN, ..... Asst. Gen. Manager  
 ARCH. CAMPBELL, ..... Inspector.

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Great Britain—Alliance Bank, (Limited) London, National Bank of Scotland and Branches, National Bank (Ireland) and Branches. Ulster Banking Company, Belfast.

United States—Smithers & Watson, New York. National Park Bank, New York. Bank of the Republic, New York. Kidder, Peabody & Co., Boston. Farmers and Mechanics' Bank, Buffalo. First National Bank, Oswego.

Letters of Credit granted on England, Ireland, and Scotland, and China, Japan and West Indies.

The Chartered Banks.

**MERCHANTS' BANK**  
OF PRINCE EDWARD ISLAND.  
CHARLOTTETOWN, P. E. I.

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Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.  
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.  
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NEW YORK—THE BANK OF NEW YORK.  
BOSTON—THE BOSTON NATIONAL BANK.  
MONTREAL, ST. JOHN AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

**THE DOMINION BANK.**

CAPITAL, \$1,000,000.

Head Office—Toronto.

Agencies—Bowmanville, Cobourg, Orillia, Oshawa, Uxbridge, Whitby, Queen Street; Toronto.

Interest allowed on Deposits.  
Drafts issued on New York, Gold and Current Funds.  
Drafts issued negotiable in Great Britain and Ireland.  
Drafts on Great Britain purchased.  
Drafts on New York, Gold and Currency, purchased.

**BANK OF HAMILTON.**

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

**DIRECTORS.**  
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JOHN STUART, Esq., Vice-President.  
James Turner, Esq. Dennis Moore, Esq.  
Edward Gurney, Esq. John Proctor, Esq.  
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H. C. HAMMOND, Cashier.  
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Agents in London, England—THE NATIONAL BANK OF SCOTLAND.  
Listowel - - W. CORBOULD, Agent.  
PORT ELGIN - - H. S. STEVEN, Agent.  
GEORGETOWN - - J. O. MOWAT, Agent.  
Milton - - E. A. COLQUHOUN, Agent.

**STANDARD BANK OF CANADA.**

CAPITAL SUBSCRIBED, - - - \$626,550  
CAPITAL PAID-UP, - - - 501,250

HEAD OFFICE, TORONTO.

**DIRECTORS;**  
HON. T. N. GIBBS, M.P. - PRESIDENT.  
W. F. COWAN, - - - VICE-PRESIDENT.  
A. T. TODD, W. F. ALLAN,  
W. H. GIBBS, M.P., DR. MORTON,  
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Bradford, Cannington, Pictou, Harriston, Markham, Newcastle, Colborne.

Montreal—Bank of Montreal.  
New York—Messrs. Bell & Smithers.  
London, Eng.—Imperial Bank.

**Union Bank of Lower Can.**

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

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Hon. Geo. Irvine, Hon. Thos. McGreevy,  
D. C. Thomson, Esq., J. B. Renaud, Esq.,  
Andrew Thomson, Esq.  
Cashier—P. MacEwen. Inspector—G. H. Balfour.  
BRANCHES.—Savings Bank (Upper Town), Montreal.  
Ottawa, Three Rivers.  
Foreign Agents.—London—The London and County Bank. New York—National Park Bank

The Chartered Banks.

**THE MOLSONS BANK.**  
INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000. Rest, 540,000.

HEAD OFFICE MONTREAL.

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T. JAMES CLAXTON, Esq. Hon. D. L. MACPHERSON.  
H. A. NELSON, Esq.  
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M. HEATON, Inspector.

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Exeter, Morrisburg, Windsor,  
Inversoll, Owen Sound, Sorel, P.Q.  
London, Smith's Falls, Campbellton, N.B.  
Meaford, St. Thomas.

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New Brunswick—Bank of New Brunswick, St. John.  
Nova Scotia—Halifax Banking Co. and its Branches.  
Prince Edward Island—Merchants Bank of Halifax,  
Charlottetown & Summerside.  
Newfoundland—Commercial Bk of N<sup>o</sup> 4<sup>th</sup> and, St. Johns.

**AGENTS IN THE UNITED STATES.**  
New York—Mechanics' National Bank, Messrs. Morton Bliss & Co., Messrs. C. F. Smithers & W. Watson;  
Boston, Merchants' National Bank; Portland, Casco National Bank; Chicago—First National Bank; Cleveland, Commercial National Bank; Detroit, Second National Bank; Buffalo, Farmers' and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Ins. Co. Bank; Toledo, Second National Bank.  
**AGENTS IN GREAT BRITAIN.**  
London—Bank of Montreal, Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.  
Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates of Exchange.

**UNION BANK OF HALIFAX**

Capital - - - \$1,000,000.

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Agency at Annapolis, Nova Scotia.  
Agents in London—London and Westminster Bank.  
Agents in New York—National Bank of Commerce.  
Agents in Boston—Merchant's National Bank.  
Agents in Montreal—La Banque du Peuple.

**BANK OF NOVA SCOTIA.**  
Incorporated 1832.

Capital paid up \$1,000,000. Reserve Fund \$200,000

PRESIDENT—JOHN S. MACLEAN.  
CASHIER—THOS. FYSHE.

**DIRECTORS.**  
John Doull, Samuel A. White,  
James J. Bremner, Daniel Cronan.  
Head Office - - - Halifax, N.S.

**Branches:**  
Amherst, Digby, North Sydney,  
Annapolis, Kentville, Pictou,  
Bridgetown, New Glasgow, Yarmouth, St. John, N.B.

**Bank of British Columbia**  
(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

**DIRECTORS.**  
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London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.  
Agents in Canada and the United States—The Bank of Montreal.  
The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.  
Victoria, B. C., Dec., 1876.

The Chartered Banks.

**Eastern Townships Bank**

AUTHORIZED CAPITAL \$1,500,000  
CAPITAL PAID IN 1,345,900  
RESERVE FUND 275,000

**BOARD OF DIRECTORS.**  
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G. K. Foster, E. O. Brigham, G. G. Stevens,  
Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que.  
WM. FARWELL, jr. Cashier

**BRANCHES.**  
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Coaticook, Richmond.  
Agents in Montreal—Bank of Montreal.  
London, England—Bank of Montreal.  
Boston—National Exchange Bank.  
Collections made at all accessible points, and promptly remitted for.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$8,000,000.

Head Office, - - - Quebec

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WILLIAM WITHALL, Esq., Vice-President.  
Sir N. F. Belleau, Knight.  
Henry Fry, Esq., R. H. Smith, Esq.  
T. H. Dunn, Esq., William White, Esq.  
JAMES STEVENSON, Esq., Cashier.  
Branches and Agencies in Canada:  
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
Montreal, Que. St. Catharines, Ont. Three Rivers, Q  
Thorold, (Ont.)  
C. HENRY, Inspector.  
Agents in New York—Messrs. Maitland, Phelps & Co  
Agents in London—The Union Bank of London.  
Agents in Paris—Gustave Bossange.

**UNION BANK**

OF  
**PRINCE EDWARD ISLAND.**  
Incorporated by Act of Parliament 1863.

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GEORGE MACLEOD, Cashier.  
HEAD OFFICE at CHARLOTTETOWN  
BRANCH at SUMMERSIDE.

**AGENTS IN**  
Montreal.....Bank of Montreal.  
New York.....National Park Bank.  
Boston.....Merchants' National Bank.  
London, Eng.....Union Bank of London.

**LA BANQUE DU PEUPLE.**

Established in 1835.  
CAPITAL \$2,000,000  
Head Office, - - - Montreal.

J. PRATT, Esq., President.  
A. A. TROTTIER, Esq., Cashier.

**FOREIGN AGENTS.**  
London—Glynn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

**MARITIME BANK,**  
OF THE DOMINION OF CANADA.  
St. JOHN, N. B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

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Vice-President—ZEBEDEE RING Esq

**DIRECTORS.**  
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GEORGE MCKEAN, Esq.  
W. H. THORNE, Esq.  
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J. W. NICHOLSON, Esq.  
ALFRED RAY, Cashier.  
AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers, Chicago—Bank of Montreal Boston—Merchants National Bank.

The Chartered Banks.

**THE FEDERAL BANK OF CANADA.**

CAPITAL, - - - \$1,000,000

HEAD OFFICE, - - - TORONTO.

**BOARD OF DIRECTORS.**

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 William Galbraith, Esq., John S. Playfair, Esq.  
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—Aurora, Guelph, London, Simcoe, St. Marys, Strathroy, Tilburg and Yorkville.

AGENTS.—London, Eng.—The National Bank of Scotland.  
 New York—American Exchange National Bank.  
 Canada—Bank of Montreal and its Branches.  
 Collections made in all parts of Canada and the U. S.  
 Gold and Currency Drafts on New York bought and sold.  
 Interest allowed on Deposits according to agreement.

**IMPERIAL BANK OF CANADA.**

Capital Authorized .....\$1,000,000  
 Capital Subscribed ..... 910,800

**DIRECTORS:**

H. S. HOWLAND, Esq., President,  
 T. R. MERRITT, Esq., Vice-President, St. Catharines,  
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,  
 HON. JAS. R. BENSON, W. RAMSAY, Esq.,  
 St. Catharines, R. CARRIE, Esq.,  
 P. HUGHES, Esq., JOHN FISHER, Esq.,  
 D. R. WILKIE, Cashier.

HEAD OFFICE—Cor. Wellington St. and Exchange Alley, (The old Exchange Building.)  
 Branches—St. Catharines, Ingersoll, Port Colborne and Welland.

Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**PICTOU BANK, PICTOU, N. S.**

SUBSCRIBED CAPITAL ..... \$500,000

**DIRECTORS:**

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.  
 DONALD FRASER, Esq. | JOHN R. NOONAN, Esq.  
 ROBERT DOULL, Esq. | ISAAC A. GRANT, Esq.  
 JAMES KITCHIN, Esq.  
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.  
 Montreal, Bank of Montreal.  
 New York, Bell & Smithers.  
 London, Eng., Imperial Bank.

**STADACONA BANK, QUEBEC.**

CAPITAL, - - - \$1,000,000

**DIRECTORS.**

A. JOSEPH, President.  
 Hon. P. GARNEAU, M. P. P., Vice-Pres.  
 A. P. Caron, M. P. John Ross.  
 F. Kirouac, G. R. Renfrew.  
 T. H. Grant, Joseph Shehyn, M. P. P.  
 T. LeDroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.  
 " New York—C. F. Smithers and W. Watson.  
 " Chicago—Bank of Montreal  
 " London, England, National Bank of Scotland.

**BANK OF LIVERPOOL, LIVERPOOL, N. S.**

CAPITAL SUBSCRIBED, - - - \$500,000

DR. FORBES, M. P., President.  
 THOMAS REES, Esq., Vice-President.  
 JOHN A. LESLIE, Manager.  
 ROBIE S. STERNS, Cashier.

AGENTS—Bank of Nova Scotia and its Correspondents

The Chartered Banks.

**MERCHANTS' BANK OF HALIFAX.**

CAPITAL, - - - \$1,000,000

**DIRECTORS.**

THOMAS E. KENNY, Esq., President.  
 Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.  
 Allison Smith, Esq. Michael Dwyer, Esq.  
 James Butler, Esq. Thomas A. Ritchie, Esq.  
 John Taylor, Esq. George Maclean, Cashier.

Agents in Ontario and Quebec—Merchant's Bank of Canada  
 Agents in Prince Edward Island:  
 Charlottetown ..... Owen Connolly, Agent.  
 Summerside ..... Stephen McNeill, "

Agents in Nova Scotia:

Antigonish—T. M. King. Bridgewater—Andrew Gow.  
 Pictou—Wm. Ives. Sydney—J. E. Burchell.  
 Truro { John B. Dickie. Weymouth—C. Campbell, Jr.  
 { F. H. Arnaud.  
 Maitland (Hants Co.)—David Frieze,

**BANK OF YARMOUTH, YARMOUTH, N. S.**

L. E. BAKER ..... President.

**DIRECTORS:**

C. E. BROWN, Vice-President.  
 John Lovitt, Hugh Cann, J. W. Moody.  
 T. W. JOHNS ..... CASHIER.

Correspondents at

Halifax.....The Merchants Bank of Halifax.  
 St. John .....The Bank of Montreal.  
 do .....The Bank of British North America.  
 Montreal .....The Bank of Montreal.  
 New York .....The National Citizens Bank.  
 Boston .....The Eliot National Bank.  
 London, G. B. ....The Union Bank of London.  
 Gold and Currency Drafts and Sterling Bills of Exchange bought and sold.  
 Deposits received and interest allowed.  
 Prompt attention given to collections.

**LA BANQUE NATIONALE**

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED ..... \$2,000,000  
 " SUBSCRIBED ..... 2,000,000  
 " PAID-UP ..... 1,954,000

**DIRECTORS.**

HON. EUGENE CHINIC, President.  
 HON. ISIDORE THIBAUDEAU, Vice-President.  
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M. D.  
 Hon. U. J. Tessier. C. Tetu, Esq.  
 P. Vallee, Esq.  
 FRS. VEZINA, Cashier.  
 Agency—Sherbrooke, P. Q.  
 Montreal Branch—William Moffatt, Manager.  
 Ottawa Branch—Sam. Benoit, Manager.  
 Agents in New York—National Bank of the Republic.  
 England—National Bank of Scotland.  
 Other agencies in all parts of the Dominion.

**People's Bank of Halifax.**

Capital authorized ..... \$300,000  
 Capital paid up ..... 600,000

**DIRECTORS:**

GORGE H. STARR, Esq., President.  
 R. W. FRASER, Esq., Vice-President.  
 C. H. M. BLACK, Esq. W. J. COLEMAN, Esq.  
 Hon. JAMES COCHRAN, PATRICK POWER, Esq., M. P.  
 N. L. West, Esq.

PETER JACK, Esq. .... Cashier.  
 Branches: Lockport and Wolfville, N. S.

AGENTS IN LONDON.....The Union Bank of London.  
 " NEW YORK.....The Bank of New York.  
 " BOSTON.....Williams & Hall.  
 " ONT. & QUE.....The Ontario Bank.

**METROPOLITAN BANK, MONTREAL.**

CAPITAL SUBSCRIBED, - - - \$1,000,000  
 H. A. BUDDEN, - - - President.  
 HENRY JUDAH, - - - Vice-President.

**DIRECTORS:**

JAS. O'BRIEN, D. J. REES.  
 HENRY HOGAN.  
 G. H. R. WAINRIGHT, Cashier.  
 Branch at Castletooke, P. of Q.—A. Wellington Hart, Manager.  
 Agents—The Bank of Montreal and its branches.

Financial.

**ONTARIO BANK.**

Capital Subscribed, \$3,000,000; Paid-up, \$2,951,506;  
 Reserve Fund, \$525,000.

HEAD OFFICE, - - - TORONTO, Ont.

**DIRECTORS.**

HON. JOHN SIMPSON, PRESIDENT.  
 HON. W. P. HOWLAND, VICE-PRESIDENT.  
 HON. D. A. MACDONALD,  
 C. S. GZOWSKI, Esq.  
 D. MACRAY, Esq.  
 WM. MCGILL, Esq., M. D.  
 A. M. SMITH, Esq.

**D. FISHER, General Manager.**  
 Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.

Foreign Agents.—London, Eng.—Bank of Montreal.  
 New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

**HALIFAX BANKING COY. HALIFAX, N. S.**

Established ..... 1825.

CAPITAL PAID UP ..... \$500,000.

**DIRECTORS.**

WM. M. HARRINGTON ..... PRESIDENT.  
 ROBIE UNIACKE ..... VICE-PRESIDENT.  
 BRENTON H. COLLINS. | THOMAS BAYNE. | L. J. MORTON  
 SAMUEL H. BLACK ..... Cashier.

**AGENCIES.**

Truro, N. S. .... C. H. BLANCHARD, Agent  
 Parrsboro, N. S. .... A. S. TOWNSHEND, Agent.

**AGENTS.**

London, G. B. .... Union Bank of London.  
 Montreal ..... Mclson's Bank.  
 New York ..... Bank of New York.  
 Boston ..... Suffolk National Bank.

**Bank of Prince Edward Island.**

INCORPORATED 1856.

**DIRECTORS;**

Hon. Joseph Hensley, President.  
 Hon. John Longworth. Hon. W. W. Lord.  
 Hon. Daniel Davies. Hon. T. Heath Haviland.  
 Richard Hertz, Esq. James Peake, Esq.  
 J. R. Brecken, Cashier.

**AGENTS.**

London, England.....Union Bank of London.  
 New York ..... Messrs. M. K. Jesup, Paton & Co  
 Boston ..... National Exchange Bank.  
 Montreal ..... Bank of Montreal.  
 St. John ..... Bank of New Brunswick.  
 Halifax ..... Bank of Nova Scotia.

**EXCHANGE BANK**

OF CANADA.

CAPITAL PAID UP, - - - \$1,000,000

HEAD OFFICE, MONTREAL.

**DIRECTORS.**

M. H. GAULT, President. T. CAVERHILL, Vice-Pres  
 A. W. Ogilvie Thomas Tiffin,  
 E. K. Greene, James Crathern,  
 Alex. Buntin.  
 C. R. MURRAY, Cashier. GEO. BURN, Inspector.

**BRANCHES.**

Hamilton, Ont. .... O. M. Counsell, Manager.  
 Aylmer, Ont. .... J. G. Billett, do.  
 Park Hill, Ont. .... D. E. Cameron, do.  
 Bedford, P. Q. .... T. L. Rogers, do.  
 Joliette, P. Q. .... D. O. Pease, do.

**AGENCIES.**

Quebec.....Owen Murphy. Valleyfield.....D. B. Pease.

**FOREIGN AGENTS.**

London—The Alliance Bank, (Limited).  
 New York—The National Bank of Commerce; Messrs. Hilmers, McGowan & Co, 63 Wall Street.  
 Chicago—Union National Bank.  
 Sterling and American Exchange bought and sold.  
 Interest allowed on Deposits.

Collections made promptly and remitted for at lowest rates.

Financial.

**CANADA PERMANENT  
LOAN & SAVINGS COMPANY**

**PAID-UP CAPITAL, \$1,750,000**  
**TOTAL ASSETS, 4,883,474**

A large amount of additional Capital has been received for investment on REAL ESTATE in the Province of Ontario, on favourable terms.

**MORTGAGES PURCHASED.**

Applications may be made to the Company's Appraisers, or at the Head Office, Masonic Hall, Toronto, where all further information may be obtained.

**J. HERBERT MASON,**  
Manager.

**THE FREEHOLD  
Loan and Savings Co.**

**TORONTO.**

ESTABLISHED IN 1859.

**CAPITAL STOCK PAID UP.....\$600,000**  
**RESERVE FUND.....\$165,000.**

**President, - - - HON. WM. McMASTER.**  
**Secretary-Treas. - - - CHARLES ROBERTSON.**  
**Inspector, - - - ROBERT ARMSTRONG.**

Money advanced on easy terms for long periods, repayable at borrower's option.  
Deposits received on Interest.

**WESTERN CANADA  
LOAN & SAVING COMPANY.**

**Offices: No. 70 Church St. Toronto.**

**CAPITAL - - - - - \$1,000,000**  
**RESERVE FUND - - - - - 280,500**  
**TOTAL ASSETS - - - - - 2,600,000**

**President—Honorable Geo. W. Allan, Senator.**  
**Vice-President—Geo. Gooderham, Esq.**  
**Walter S. Lee, Manager.**

Money received on Deposit and interest allowed thereon. Money Loaned on the security of improved city or farm property.

**THE ONTARIO  
SAVINGS & INVESTMENT SOCIETY**

**Subscribed Capital, - - - - - \$1,000,000**  
**Paid up, - - - - - 672,500**  
**Reserve Fund, - - - - - 135,000**

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

**SAVINGS BANK BRANCH.**

Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

**WILLIAM F. BULLEN,**  
Manager.

**Office - Cor. Richmond & Carling Sts.,  
London, Ontario.**

**BUILDING & LOAN ASSOCIATION**

**PAID-UP CAPITAL ..... \$700,000**  
**RESERVE FUND ..... 73,821**  
**TOTAL ASSETS..... 1,030,000**

Money lent on the Security of Improved Farms and productive City and Town property. Mortgages and Municipal Debentures purchased. Interest allowed on Deposits ON CALL at the rate of five per cent per annum—by special arrangement six per cent per annum.  
**Offices 34 King St. East,  
Toronto, Feb. 3, 1877.**

**ISAAC C. GILMOR,**  
Secretary and Treasurer.

**TORONTO SAVINGS BANK**  
72 CHURCH STREET.

**DEPOSITS RECEIVED, FROM TWENTY**  
Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

**HON. FRANK SMITH, Senator, President.**  
**Bank of Deposit—Canadian Bank of Commerce.**

**JAMES MASON, Manager**

Financial

**THE CANADA  
LANDED CREDIT COM'Y**

Are prepared to make Loans on approved  
**Real Estate Security.**

It offers amongst others the following advantages—  
1. The mortgage is at a long date, but may be discharged at any time, on usual notice.  
2. Repaid gradually by a Sinking Fund.  
3. Interest paid half-yearly or yearly.  
4. No Commissions allowed or charged.  
5. No expenses of renewals.  
6. Loan completed with greatest despatch.  
The Company also purchases mortgages at liberal rates. Forms of application and full particulars may be had on application to  
**D. McGEE, Secretary,  
23 Toronto Street, Toronto.**

**LONDON AND CANADIAN  
Loan & Agency Co.**  
(LIMITED).

**PRESIDENT—HON. W. P. HOWLAND, C.B.**

**VICE-PRESIDENTS:**  
**C. S. GZOWSKI, Esq., C.E**  
**A. T. FULTON, Esq.**

Money lent on security of Improved Farms, and productive City and Town Property.  
Mortgages and Municipal Debentures purchased.  
**J. G. MACDONALD  
Manager.**

**44 King Street West, Toronto.**

**HURON AND ERIE  
LOAN & SAVINGS COM'PY  
LONDON, ONT.**

**PAID UP CAPITAL..... \$963,461**  
**RESERVE FUND ..... 2 4,000**  
**TOTAL ASSETS ..... 1,895,819**

Money advanced on improved farm property on favorable terms of repayment.  
Mortgages purchased.  
Interest allowed on deposits in Savings Bank at 5 and 6 per cent per annum.

**OFFICE—442 Richmond Street, London, Ont.**  
**L. GIBSON, Manager.**

**Dominion Savings & Investment Soc,  
LONDON, ONT.**

**INCORPORATED ..... 1872.**

**Capital..... \$1,000,000**  
**Subscribed ..... 800,000**  
**Paid-up ..... 400,000**  
**Reserve Fund..... 70,000**  
**Savings Bank Deposits..... 300,000**

Loans made on farm and city property, on the most favorable terms.  
Money received on deposit subject to call at 5 per cent, on notice at 6 per cent.  
Draws Sterling exchange on London in sums to suit.  
**D. MACFIE, President. F. B. LEYS, Manager.**

**THE HAMILTON  
PROVIDENT AND LOAN SOCIETY.**

**Hon. ADAM HOPE ..... President.**  
**W. E. SANFORD..... Vice-President.**

**Capital authorized to date..... \$1,000,000**  
**Subscribed capital..... 950,000**  
**Paid up capital ..... 686,749**  
**Reserve and Contingent Fund..... 65,000**  
**Total assets..... 1,074,404**

**MONEY ADVANCED** on the security of Real Estate on favourable terms of repayment.  
**MONEY RECEIVED ON DEPOSIT** and interest allowed thereon at 5 and 6 per cent, per annum.

**Office..... King Street, Hamilton, Ont.**  
**H. D. CAMERON, Treas.**

Financial.

**SMITHERS & DONALD  
BANKERS & BROKERS,  
No. 3 Broad Street,  
NEW YORK.**

**STOCKS, BONDS, GOLD, &c., BOUGHT AND  
SOLD FOR CASH OR ON MARGIN.**

**HENRY C. SCOTT**

**STOCK AND SHARE BROKER,**  
(Member of the Stock Exchange)

**Agent Quebec Fire Assurance Co.,  
Francois Xavier Street, MONTREAL.**

**STINSON'S BANK,**

**HAMILTON, ONT. Established 1847**  
Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.  
Bankers in New York—Agents of the Merchants Bank of Canada.  
Bankers in London—National Bank of Scotland.

**H. L. HIME & CO.,**

**Stock Brokers and Estate Agents,  
20 KING ST. EAST, TORONTO.**

Buy and sell on commission, Stocks, Debentures, Mortgages, &c.  
N.B.—Loans negotiated on Mortgage. Orders from the country promptly attended to.

**MACDOUGALL & DAVIDSON,  
BROKERS,**

**North British and Mercantile Insurance Buildings,  
MONTREAL.**  
Members of the Stock Exchange,  
CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

**HOPE & TEMPLE,**

**STOCK BROKERS,  
MEMBERS OF STOCK EXCHANGE,  
18 KING STREET EAST, TORONTO.**

Stocks bought and sold for Cash or on Margin.

**Jas. S. Macdonald & Co.,  
BANKERS AND BROKERS,  
MEMBERS OF THE STOCK EXCHANGE,  
Halifax, N. S.**

Transact a General Banking Business Exchange chased.  
Drafts on London, New York, Boston, and Montreal at lowest rates.  
Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.  
Collections made on all accessible points

**Campbell & Cassels,**

**CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS  
TORONTO,  
BANKERS AND BROKERS,**

**Sterling Exchange, American Currency, Bonds and Stocks  
Gold, Silver and Canadian Stocks and Securities  
Bought and Sold.**

**ORDERS EXECUTED PROMPTLY ON BEST TERMS.**

**TAYLOR'S BANK,  
LONDON, ONT.**

**Established ..... 1863.**  
**HENRY TAYLOR, JOHN W. SIFTON**  
Director Dom. Sav. & Invest. Soc'y.

Discounts, Commercial Paper, Draws, Exchange on London, and all principal cities in the Dominion and the United States. All kinds of American securities and U.S. currency exchanged. No interest allowed on deposits.

## Financial.

**Robert Beatty & Co.**  
BANKERS, BROKERS, & C.  
(Members of Stock Exchange.)  
53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.  
INTEREST PAID ON DEPOSITS.

**JAMES & PHILIP BROWNE,**  
(Formerly Philip Browne & Co.),  
BANKERS AND STOCK BROKERS,  
Members of the Toronto Stock Exchange,  
YONGE STREET, TORONTO.

**BUCHAN BROS.**  
LAWRENCE BUCHAN. EWING BUCHAN.  
STOCK BROKERS,  
Members of the Stock Exchange,  
22 KING STREET EAST, TORONTO,  
Insurance and General Agents.  
Buy and sell Stocks, Municipal and other Debentures,  
Government Bonds and all good-class securities,

**Alexander & Stark,**  
STOCK & SHARE BROKERS.  
Buy and sell Stocks, Debentures, &c. Loans negotiated,  
existing mortgages purchase.

Orders from the Country promptly attended to.

## The Leading Wholesale Trade of Hamilton.

**JOHN I. MACKENZIE & CO.,**  
HUGHSON ST., HAMILTON.  
SPRING, 1877.

Our Mr. DUNCAN has returned from the markets,  
and our

*Travellers are out with Samples*  
OF  
BRITISH, AMERICAN AND CANADIAN  
DRY-GOODS

January 30, 1877.

**ADAM HOPE & CO.,**  
IRON MERCHANTS,  
HAMILTON, ONTARIO,  
Importers of all kinds of  
ENGLISH AND AMERICAN METALS  
AND GENERAL HARDWARE.

**BROWN, ROUTH & CO.,**  
IMPORTERS OF TEAS  
AND  
Wholesale Grocers.

ADAM BROWN. ST. CLAIR BALFOUR  
1877 SPRING DRY-GOODS. 1877  
IMPORTATIONS  
Received by each week's Steamer.  
Thomson, Birkett and Bell,  
HAMILTON.

## The Leading Wholesale Trade of Montreal.

**Robinson, Donahue & Co.**  
Importers and Wholesale dealers in  
**Teas, Sugars & Tobaccos,**  
Cor. ST. MAURICE & ST. HENRY STS.,  
MONTREAL.  
Samples sent by mail when desired.

**FINLAYSON, BOUSFIELD & CO.,**  
JOHNSTONE.  
MANUFACTURERS OF  
Linen Machine Threads,  
Gilling Twines,  
Shoe Threads.  
A full assortment in stock. Orders received from the  
Wholesale Importers only.  
**GEORGE W. MOSS,**  
Agent,  
136 McGill Street, Montreal.

**C. A. RICKARD'S**  
BELL BUSK MILLS via LEEDS.  
Machine Silks,  
Hardash, &c.  
A full assortment in stock.  
Orders received from the Wholesale Importers only.  
**GEO. W. MOSS,**  
AGENT,  
136 McGill St., Montreal.

**CLARK & COMPY,**  
ANCHOR THREAD WORKS,  
PAISLEY,  
would call attention to their  
Best SIX-CORD Extra Quality,



specially manufactured for Hand and Machine Sewing.  
Orders received from the Wholesale Importers only.

**GEO. W. MOSS,**  
Agent,  
136 MCGILL ST., MONTREAL.

**W. & F. P. CURRIE & CO.,**  
100 GREY NUN STREET,  
Importers of Pig Iron, Bar Iron, Boiler Plates  
Galvanised Iron, Canada Plates, Tin Plates,  
BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	DRAIN PIPES,	PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF  
Sofa Chair and Bedsteads.  
A large stock always on hand.

## The Leading Wholesale Trade of Montreal.

**CASSILS, STIMSON & CO.,**  
IMPORTERS OF  
**Foreign Leathers and Shoe Goods,**  
Commission Merchants in  
DOMESTIC LEATHER.  
10 Lemoine Street,  
MONTREAL.

**THOMAS H. COX**  
IMPORTER AND DEALER IN  
*Teas, Wines and General Groceries,*  
WHOLESALE.  
478 St. Paul & 399 Commissioners Streets,  
MONTREAL.

**J. A. MATHEWSON,**  
Importer and  
WHOLESALE GROCER  
202 MCGILL STREET,  
MONTREAL.

**JOHN MCARTHUR & SON,**  
MERCHANTS IN  
OILS, CHEMICALS  
DYE STUFFS, GUMS, &c.  
310, 312, 314, 316, St. Paul Street & 253, 255  
257 Commissioners Street,  
MONTREAL.

**JACQUAND, Pere et fils**  
CELEBRATED  
FRENCH  
SHOE  
BLACKING.  
**BOSSANGE & GARDINER,**  
Sole Agents for the Dominion of Canada.

**THE CANADIAN RUBBER Co.**  
OF MONTREAL.  
*Manufacturers of Rubber Shoes,*  
FELT BOOTS, BELTING, PACKING,  
Hose, Car Springs, &c.  
Works—Papineau Square, MONTREAL.  
Office and Warerooms, 335 St. Paul St., "



**KERR & CO'S SEWING COTTON**

IS THE BEST.—Sample Dozens and price list can  
be had from any Wholesale Dry Goods firm or from the  
Agent

**JAMES L. FOULDS,**  
30 & 32 Lemoine St.,  
MONTREAL

The Leading Wholesale Trade of Montreal.

**J. G. MACKENZIE & CO.,**  
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,  
381 & 383 St. PAUL STREET, MONTREAL.

1877. SPRING. 1877.

**D. McINNES & CO.,**  
22 St. Helen St., Montreal.

CANADIAN MANUFACTURERS AND IMPORTERS  
OF

FOREIGN, ENGLISH AND SCOTCH  
WOOLLENS,

Coatings, Tailors Trimmings, &c.

The addition of Imported Woollens, to our business is arranged for the ensuing spring. We shall devote our exclusive attention to these special Departments. Thus being in a position to meet the requirements of the trade thoroughly and satisfactorily. Our assortment for Spring is complete and for value, extent and variety, is unequalled.

D. McINNES & CO.

**OILS FOR SALE.**

LINSEED OIL, OLIVE OIL & COD OIL.  
FOR SALE BY

**Copland & McLaren,**  
MONTREAL.

**The Cook's Friend**  
BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade supplied on liberal terms.

W. D. McLAREN,

Manufacturer and Proprietor of the Trade Mark.  
Union Mills, 55 and 57 College Street,  
MONTREAL.

**STEEL.**

CAST, MACHINERY, SPRING, &c.

A. C. LESLIE & CO., Montreal.

**JOHN McARTHUR & SON,**  
OIL, LEAD, PAINT, COLOR,  
And Varnish Merchants.

Importers of

ENGLISH & BELGIAN WINDOW GLASS,  
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c  
310, 312, 314, 316, St. Paul Street & 253, 255, 257 Com  
missioners Street,  
MONTREAL.

The Leading Wholesale Trade of Montreal.

**Robertsons, Linton & Co.,**

CORNER

LEMOINE AND ST. HELEN STREETS,  
MONTREAL

have their assortment of

BRITISH, FOREIGN & AMERICAN GOODS  
Complete in every Department.

American Goods on New York jobbing terms of 60 days or 2 per cent in ten days.

THOS. ROBERTSON & CO.,  
9, 11 & 13 Chenneville St.,  
MONTREAL,

**HEAVY HARDWARE MERCHANTS**

And Importers of Engineers', Boiler-makers', Steam-fitters', Plumbers' and Gasfitters Supplies.

Dealers in Pig Iron and Metals generally, Boiler Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and Fittings, Galvanized Iron, &c. Engineers' Stocks and Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

N. S. WHITNEY,

Importer of Foreign Leather, Elastic Webs, Prunella Linings, etc.,

12 ST. HELEN STREET, MONTREAL

**CLARK'S ELEPHANT**

SIX  CORD

TRADE MARK

SPOOL COTTON,  
HAS THE HIGHEST TESTIMONIALS IN  
THE MARKET.

The following Sewing Machine Companies recommend their customers and the public to use this COTTON THREAD ONLY with their Machines.

WHEELER & WILSON MAN'G CO'Y.  
SINGER MAN'G CO'Y.  
HOWE MACHINE CO'Y.  
RAYMOND SEWING MACHINE CO'Y.  
C. W. WILLIAMS SEWING MACHINE CO.

Orders received from Importers only.

**WALTER WILSON & CO.,**  
Sole Agents, 1 St. Helen St., Montreal.

**WM. BARBOUR & SONS,**  
IRISH FLAX THREAD  
LISBURN.



Linen Machin Thread, Wax Machine Thread Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp, Twine, &c.

**WALTER WILSON & COMP'Y,**  
Sole Agents for the Dominion,  
1 & 3 ST HELEN STREET,  
MONTREAL

The Leading Wholesale Trade of Montreal.

**CRATHERN & CAVERHILL**

IMPORTERS OF

HARDWARE, IRON, STEEL, TIN, CANADA PLATES  
WINDOW GLASS, PAINTS and OILS,  
CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,  
MONTREAL.

Agents Victoria Rope Walk; Vieille Montagne Zinc Co

**JAMES JACK & CO.,**

Importers of

**TEAS, SUGARS, SPICES,**  
Mediterranean Produce, English Groceries, &c.,  
AND COMMISSION MERCHANTS,  
100 St Peter Street, Montreal.

1877. SPRING. 1877.  
SPECIAL.

STOCK NOW COMPLETE.

We are now prepared to show a LARGE, COMPLETE and VERY CHEAP stock of BRITISH & FOREIGN

**DRY - GOODS.**

Our new Warehouses, T. JAMES CLAXTON & CO.,  
ST. JOSEPH ST. MONTREAL.

**Mercantile Summary.**

GALT has elected provisional directors of a gas company, and \$21,000 of the stock has been subscribed.

THE Ayr Agricultural Works have just shipped to Africa a number of grain choppers and corn shellers.

WATERLOO, Que., is proposed to be incorporated as a town, and the boot and shoe company there, is about increasing its capital stock to \$30,000.

THE Dominion Button Works at Berlin has orders for 200,000 gross in excess of the previous year. They employ sixty-five hands and contemplate extensive additions to their facilities.

INVERNESS, Que., reports having during the past season built one grist, and three new saw mills; there is also in course of construction one grist and one saw mill. They are in different portions of the county, all of fair capacity.

R. R. ANDREWS, the defaulting Insurance agent, of Halifax, has been arrested for embezzlement. He had left the country, but the vessel on which he embarked was driven back by a storm, so he was nabbed by a detective.

THE well known firm of Holcomb & Stewart doing business in Kingston and Montreal, have been compelled to assign, with liabilities stated at about \$90,000. The past two seasons have been severe ones for those engaged in the forwarding trade; freights have been scarce prices unprofitable, and it is not surprising that people with a large stock of barges and boats should find it impossible to meet the heavy expense incurred in keeping their fleet afloat and in running order, in times like the present.

The Leading Wholesale Trade of Toronto.

**Wholesale Only.**  
**FOR BUILDERS' HARDWARE,**  
 GENERAL HARDWARE,  
 TABLE AND POCKET CUTLERY,  
 Electro-plated Goods,  
 Small Wares and Stationery,  
 Earthenware, China, Glassware,  
 SEE SAMPLES AT  
**THOMSON AND BURNS.**  
 18 & 20 Front St. West, Toronto.

## The Toronto Tweed Co.

Our STOCK is now WELL ASSORTED, repeat orders arriving daily. We have also secured from the Mills

A LARGE QUANTITY OF

### ATTRACTIVE & CHOICE GOODS,

MUCH BELOW REGULAR PRICES.

INSPECTION SOLICITED

## Hird, Fyfe, Ross & Co.

A SMALL shop keeper near TRURO, N. S., who got behindhand in his payments went in search of the office "where they failed people." On finding that it would cost \$50 for preliminaries, he departed with a sigh and the exclamation "Then I can't fail, I have no money to pay expenses."

GOOD BROTHERS, general merchants, of Elora, with a branch store at Fergus, obtained, last year, an extension of time, and were to pay in full. They then demonstrated a surplus of \$2,300. Their extension paper has not been met however, and the somewhat remarkable showing is made now of \$600 deficit, instead of the surplus previously claimed. They are negotiating for a compromise at sixty cents in the dollar, secured.

IN reference to an article on super-phosphate of lime in our issue of 23rd ult., a correspondent reminds us, in addition to the works we mentioned, of the successful growth of the bone-dust and super-phosphate works of Messrs. Peter R. Lamb & Co., of this city, an establishment we should be sorry to overlook.

W. F. BUCHANAN, a wine merchant of Ottawa, met his creditors on the 3rd inst., and presented a statement showing assets of \$15,000 and liabilities \$20,000, offered a compromise of forty-five cents, which will likely be accepted. Wm. Hearn, a druggist in the same city, has got into trouble through endorsing for one Steers who absconded, and has called a meeting of his creditors.

IT will doubtless produce a feeling of satisfaction in the minds of our citizens to learn of the reduction in the price of gas which is now made by the Consumers' Gas Company. Two dollars per thousand feet is certainly a low rate, and if the quality of the gas be maintained, those who use it have every reason to be satisfied. We do not recollect any city in which the rates are less,

The Leading Wholesale Trade in Toronto.

**H. A. NELSON & SONS,**  
 IMPORTERS OF  
*Fancy Goods, Toys, &c.,*  
 MANUFACTURERS OF  
**BROOMS, BRUSHES & WOODEN WARE**  
 of every description.  
 56 & 58 Front Street West, TORONTO. 91 to 97 St. Peter Street, MONTREAL.

## McMURRAY & FULLER,

Manufacturers and Wholesale dealers in

### WOODENWARE, &c.,

TUBS, FAILS, BROOMS, &c.	WASHBOARDS, CLOTHES PINS, MATCHES, &c.	BRUSHES CORDAGE, TWINES, &c.
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31 FRONT STREET EAST.

Exclusive Agents for the C. C. & Manufacturing Co's  
Woodenware, Brooms, &c.

indeed the company say that theirs is the cheapest gas in America.

ROBERT FORGIE, of Ottawa, dry goods dealer, has assigned. A year or two ago he succeeded to the firm of Haney & Forgie, whose stock he bought at sixty cents in the dollar, which it is claimed he paid up. The reasons of his present embarrassment are not made known, but we suspect that borrowed money, and possibly conflicting family interests have had to do with it.

As a step in the proper direction, we notice with approval the action of the creditors of the insolvent estates of Messrs. Janes & Newcombe and Messrs. Henderson, Bostwick & Co., of this city, wholesale milliners, in refusing the offered compromises of twelve and fifteen cents which these firms respectively offered. The stocks are to be sold, we understand. The estate of Messrs. Gray, Rennie & Co. has been purchased by Mr. Rennie at seventy-two cents in the dollar, and the business will be continued by him.

A CASE which deserves exposure has just been instanced to us; and it appears one where the law can be successfully invoked to punish misrepresentation. Mr. W. B. McCallum, began in 1874, a dry goods business on Queen Street in this city, claiming to own property, and to have actual capital besides to the extent of seventeen hundred dollars invested in the business. He has just failed, and his estate shows but \$4,000 of assets to pay \$10,000 of liabilities. In the teeth of his representation to a creditor, some months ago, that his business was solvent and prosperous, Mr. McCallum now admits that when first he began business, so far from possessing a surplus, he was \$2,000 in debt to a gentleman in Cobourg, and had promised to divide with that gentleman the profits of his business, if profits they were? Much of his time appears to have been occupied in concocting

The Leading Wholesale Trade of Toronto.

**1877. MARCH. 1877.**  
**Thomas Walls & Sons,**

To Merchant Tailors:

GENTLEMEN,—Our Woollen and Tailors' Trimmings Department is now complete. We can show you a large, varied and choice selection of beautiful goods, in the newest designs, in Scotch and West of England Tweeds, Suitings and Worsted Coatings. In this latter line we can offer you special value. Our stock of Broad and Narrows, in West of England Goods, in black, blues, Ox-fords and Cambridge, is well assorted. In this department you can obtain all you require for your business.

In our Staple Department we can offer Dry Goods Merchants some good lots very low, in English and American Prints, Cottons, Shirtings, Towellings, &c. In our Shawl and Silk Departments we have some good large lots, well worth the attention of Jobbers and Wholesale Buyers.  
 Terms Liberal to Good Men.

## Maenab, Marsh & Coen,

WHOLESALE

### HARDWARE MERCHANTS,

5 Front Street East,

TORONTO.

different statements to suit his purpose in applying for credit to different houses.

WE observe this week two very considerable failures among the wholesale grocery trade of Montreal, viz., those of H. J. Gear and J. Hatchette & Co., against both of whom writs of attachment have been issued by local creditors. Mr. Gear has been many years in trade, principally as a dealer in teas; for the past few years he has been a heavy loser by bad debts, which have entirely wiped out his capital. His books are some months behind, and it is impossible to give any positive figures as to the position of the estate. The liabilities, however, are estimated at about \$70,000. A good portion of his stock is said to be held as security for advances, which does not promise well for a large dividend to general creditors. Mr. Hatchette was formerly a partner in the well-known house of Moore, Semple & Hatchette, who dissolved some three years ago. Mr. Hatchette may be said to have retained but a small portion of that trade, and even that does not seem to have grown. He attributes his troubles to depreciation in the value of his outstandings and losses by bad debts. An informal meeting of his creditors was held on the 6th inst., at which he presented a statement showing assets \$50,285; liabilities direct \$97,516, and indirect \$75,000; but it is possible that at least one third of the latter will ultimately become direct. The estate of Luke Moore his late partner ranks for about \$37,000. Such a deficiency as is shown by the above figures could not certainly have occurred in a day; nor is it possible for a person to carry on such a business as the one in question without knowing whether it was insolvent or not, \$50,000 could not slip away so quickly without being missed. The respective positions of creditor and partner seem to have been in this case confounded in a

The Leading Wholesale Trade of Toronto.

**WM. B. HAMILTON,**  
(Late CHILDS & HAMILTON),  
MANUFACTURERS & WHOLESALE DEALERS  
IN  
**BOOTS & SHOES,**  
15 & 17 FRONT STREET EAST,  
TORONTO, ONT.

Established A.D. 1840.

**IMPORTANT.**

Feed the land and it will feed you.

Lamb's super-phosphate of Lime,	\$30	per ton
Fine Bone Dust	30	"
1/2 inch	25	"
3/4 inch	20	"

The first Bone Mill in Canada was erected by PETER R. LAMB, for which he was awarded a Diploma at the Provincial Exhibition 1852.

Send for a Circular.

USUAL DISCOUNT TO THE TRADE.

**PETER R. LAMB & CO.,**  
TORONTO, ONT.

way that speaks badly for either the perception or the veracity of the parties concerned.

MR. SHAW, a Montreal furniture dealer, took a couple of car loads of furniture to Halifax where it sold to advantage. Local dealers, in the latter city, are up in arms against the "invasion" and call upon the city authorities to impose a tax on prigrinating furniture dealers. How would Halifax like it if the cities of Montreal and Toronto for instance, should object to the visits of agents of Acme Skates, and should tax them in return? The principle is the same.

SOME trouble recently took place at the Canada Steel Works, Londonderry, between the manager and a few of the workmen. The men were discharged, and some half a dozen organized a row. Two men were shot, one fatally, by one of the officials of the company, and in a fright the manager sent to Halifax for a company of soldiers, alleging that a formidable strike and riot was in existence. Half an hour after the shooting the place was quiet. The killing of the man is voted as unjustifiable, but a coroner's jury whitewashed the homicide. The Government are asked to hold an investigation.

NOVA SCOTIA is excited over the discovery that the old Provincial Seal which was superseded by the new seal under confederation has been illegally used for over eight years. It is claimed that all the contracts, marriages, and Acts under the old seal are void in law, and nothing but an Imperial Act will legalize them. The subject is now before the Supreme court of Nova Scotia.

By THE published returns of the local Government of Nova Scotia, that Province is in a fair

The Leading Wholesale Trade of Toronto.

**SESSIONS COOPER & SMITH,**  
MANUFACTURERS, IMPORTERS AND WHOLESALE  
DEALERS IN  
**Boots and Shoes,**  
36, 38 & 40 FRONT STREET WEST,  
Toronto, Ontario.  
JAS. COOPER. J. C. SMITH.

**Childs & Johnston,**  
Manufacturers and Importers of  
**BOOTS & SHOES,**  
51 Yonge Street,  
TORONTO.

**TEAS! TEAS!!**

The subscribers offer the following inducements in teas, and invite inspection:—  
Half-Chests New Crop Pearly Leaf Finest Gunpowder.  
Half-Chests New Crop Finest Moyune (Gunpowder) Chests Assam Pekoe (very fine, pungent, useful liquor). Chests Assam Pekoe Souchong.  
Chests Broken Assam (for mixing; strong useful liquor).  
Half-Chests Finest New Season Crop "Moning" (perfect leaf, matchless liquor).  
Half-Chests Finest Moyune Young Hyson (strong fresh burnt, pure, spring picked).  
Half-Chests Finest New Season Japan (delicious liquor).  
Half-Chests Fine Oolong.  
Boxes Finest Fow Chow Scented Orange Pekoe (good leaf, strong, and finely scented).  
Samples Mailed Free on Application.

**JAS. SHIELDS & CO**  
**EVANS & RIDDELL,**  
**PUBLIC ACCOUNTANTS,**  
WESTERN CHAMBERS,  
22 St. John Street, Montreal.  
EDWARD EVANS,  
Official Assignee.  
Correspondence invited

way to become involved. It is over-spending some \$50,000 per annum, and is now about \$100,000 behind hand. When the special subsidy is withdrawn the shoe will pinch heavily.

THE Fishery Commission, under the Treaty of Washington, is composed of Sir A. T. Galt, for Canada; Hon. Robert Kellogg, for the United States; and the Belgian Minister, Mr. Belfosse, who is appointed by the Emperor of Austria.

THE Canada Permanent Loan and Savings Company are about to issue 5,000 shares of new stock, amounting to \$250,000, at a premium of 36 per cent., the present proportion of the Reserve Fund to the Capital. This will increase their Capital to \$2,000,000.

The Leading Wholesale Trade of Toronto.

**G. B. SMITH & HENDERSON,**  
**WHOLESALE DRY GOODS,**  
TORONTO,  
Have been opening goods day and night for a month past, direct from manufacturers in  
ENGLAND, SCOTLAND, IRELAND, FRANCE, GERMANY, SWITZERLAND, UNITED STATES AND CANADA.  
They Buy for Cash, and consequently can afford to sell less than current prices.

**R. A. HOSKINS & CO.**  
**AUCTIONEERS**  
AND  
**GENERAL COMMISSION MERCHANTS**  
41 Front Street West,  
TORONTO  
*Liberal advances made upon consignments.*

**CRAMP, TORRANCES & CO.,**  
**TEA IMPORTERS,**  
AND  
**GENERAL MERCHANTS,**  
No. 65 Front Street East,  
TORONTO.

**ROSAMOND WOOLEN CO.**  
**ALMONTE, ONT.**  
**FIRST PRIZE.**  
The Gold Medal awarded by the British Commissioners at the Centennial Exhibition, Philadelphia, for the best Tweeds.

The only Gold Medal given at the Centennial for Woollens.

## Wyld & Darling Bros.

### FOUR DEPARTMENTS.

1. *British and Foreign Woollens.*
2. *Canadian Tweeds.*
3. *Clothiers' Trimmings.*
4. *Gentlemen's Furnishings.*

#### FULL ASSORTMENT

CHEAP ! STYLISH ! GOODS.

Wyld & Darling Bros.,  
TORONTO.

THE MONETARY TIMES,  
AND TRADE REVIEW.

TORONTO, CAN., FRIDAY MAR. 9, 1877

#### BUSINESS IN THE UNITED STATES.

The state of suspense, prolonged for months, which the counting of the presidential vote threw business into, partook of the nature of a panic. Men were afraid to contract new commercial obligations, the gravity and extent of which no one could foresee. The question who was to be declared President elect is settled, if not in a way that is satisfactory to all parties, at least in a way to command acquiescence. Among the party opposed to Hayes, there are some who, while admitting that he is President *de facto*, deny that he is President *de jure*. In his inaugural address the new President has done his best to disarm the wrath of his foes. He promises to be the chief of the nation, not the head of a party; to respect the rights of the Southern States and to secure justice to all parties and both races there. It is not probable that he will be able to perform miracles; but it is likely he will so far be able to give confidence as to disarm the fears which have for some months paralyzed commerce. There are two courses for the choice of President Hayes; he may, as his inaugural promises, so far forget the claims of party as to endeavour to treat the general interest as paramount; or he may yield to the influence of the men to whom he owes his position, and become largely instrumental in carrying out their plans. It is doubtful whether any one elected as he was, could so far pursue an independent course as to

become practically a non-party President. If he had the disposition, which he may have, and the power, which is doubtful, to assume that character, he would completely disarm the Southern democrats; and the streets of Southern cities now swarming with armed men, would again become the quiet arena of revived commerce. Should he fall, willingly or with reluctance, into the arms of the carpet-baggers, the condition of the South will not be improved. We are willing to believe he will make an honest effort to do the best he can.

President Hayes' recommendation that a return should be made to specie payments is only a reiteration of what his predecessor had urged. But in proportion as gold and paper show a tendency to come together, the difficulty of crossing the Rubicon will be lessened. The premium on gold has now fallen below five per cent; when Grant first recommended a return to specie payment it was at least twice that amount. It is probable, therefore, that before Hayes' tenure of office expires, perhaps before half the term is out, Congress will have provided for a return to specie payment.

The new President pronounces in favour of a sweeping reform in the civil service. He agrees with the fathers of the constitution that "the public officer should be secure in his tenure so long as his personal character remained untarnished, and his performance of duties satisfactory." If such a reform could be made, it would disarm a presidential election of half its terrors. Men no longer fighting for the spoils would not struggle for existence, promotion, position, in the choice of the first magistrate of the Republic, and the disturbing influence of an event, the preparation for which occupies half the presidential term, would be reduced to a minimum. The business of the country would be a great gainer. A President who succeeds a member of the same party has no great difficulty in denouncing the system of perpetual removals as bad; for if he makes removals they must be chiefly of members of his own party. But those who were most active in assisting to secure his return will expect their reward; and the new President will find that he can only withhold it at his peril.

As our commercial relations are more extensive with the United States than with any other country, a revival of trade below the line cannot fail to be felt here. Last year American commerce was more remarkable for its exports than its imports. There have been very few years since the foundation of the republic, in which the imports did not exceed the exports in value. So late as 1872, the excess was \$100,000,000. But all this is changed; and in 1876

the exports exceeded the imports by the unparalleled figure of \$100,000,000. An examination of the exports in detail, which we cannot now enter on, would reveal the extent to which American manufactures have been sent to other countries; and the result of such examination may present us with some of the most interesting facts in the history of economic science. Meanwhile, there is this lesson to be learnt: that periods of commercial stagnation may be, and often are, periods of recuperation; periods in which a people buys less and produces more. The Americans appear to have profited by that lesson, and they will reap the reward.

The decision of the Presidential question will probably put an end to the delay in appointing the arbitrators who are to settle the claims of Canada for compensation to be paid by the United States for the joint use of our sea fisheries. There can be no doubt that the prospect of a Presidential election was the first cause of the delay; and when the complications arose over the "count," nothing else could be thought of. It is certainly a grave evil arising out of the election of a President, that effect cannot be given to a commercial article of a treaty, because the carrying it out in its true spirit and intent would give political partisans a weapon of attack upon the administration. The cause of the delay in carrying out the intention of the fishery article of the treaty of Washington having been removed, we trust no more time will be lost in useless and inequitable procrastination.

#### THE TARIFF CHANGES.

It is not necessary to propose to make more than a few changes in the tariff to bring up a question which there was a predisposition to discuss. The Dominion Board of Trade led the way in this discussion; and with a good right to claim to represent the mercantile class, it stated its opinion of what ought to be our tariff policy. This organ of commercial opinion has no possible interest opposed to the common weal. The class it more particularly represents has no special interest fostering Canadian manufactures; it has nothing to gain by that policy which the public at large would not gain. But we submit that its opinions are entitled to some consideration. If they be erroneous, let them be refuted; if they be tenable, they should not be put aside as of no account.

A deficiency of nearly two millions of dollars had to be made good. This created a necessity for making a change in the tariff; and the only question was in what

way it should be made. The changes in the duties on petroleum need not here be considered; because they involve a decrease, not an increase, of revenue. In selecting objects for increased duty, the choice lay between such as are of foreign growth, and which our own climate cannot produce, or such as we have some facilities for manufacturing. To the former tea belongs. Tea, in our opinion, is about the last thing that should be singled out for increased duty. It is true there are those who tell us, in a tone of great confidence, that tea is injurious to the human organism. This point it is not necessary to discuss. We must deal with the habits of mankind as we find them; and if it be a choice of evils, between different beverages in common use, tea will be found to be the least among the offenders. Relatively it is a positive good; and its known qualities ought to have protected it from an increased duty when there was such ample scope for the selection of articles on which to raise additional revenue. The same arguments apply to ale, if in a less degree. To put one cent excise duty or malt is to impose an exorbitant tax, which is nearly equal to the value of the commodity on which it is levied. Being higher than the duty on imported ale, this tax is a discrimination against Canadian breweries and in favour of foreign; a policy of which there would, at any time, have been but few defenders, and which from our point of view is not defensible.

Henceforth, no tariff policy which has not a national complexion will be tenable in this country. The question before us is simply how to raise so much revenue in the most advantageous way. If, while we get the revenue, we can assist to place some branch of Canadian industry on its legs, it is impossible to prove that it is not proper to do so. We are very far from having adopted the let alone policy. We send swarms of agents to Europe to drum up emigrants; we subsidize railways, in every form; we make direct grants to agricultural societies; the state has taken the education of youth, to a great extent, into its own hands. We do a thousand other things which on the *laissez faire* principle we have no business to do. It is too late to make a fetish of a bastard Free Trade; and we ought not to be ashamed to do incidentally, in the matter of manufactures, what we do directly in other matters. The question is not now whether the tariff ought to be disturbed for some object other than that of revenue. More revenue being needed, alterations in the tariff become necessary, and all we contend for is that the double object ought to have been kept in view.

Men will continue to fight over theories of protection and Free Trade; but here was a practical question to be solved, the raising of so much additional revenue, and we cannot admit that it would have been a national crime so to adjust the new or increased duties as incidentally to afford encouragement to struggling native industries.

#### THE INSOLVENT ACT AMENDMENT BILL.

Something over a year ago, we took occasion to say, in commenting upon the Insolvency Act as amended in 1875, that "although a beginning has been made in the way of imposing restrictions upon the easy discharges which have of late been so common, we doubt if even yet the law is stringent enough." If we take the opinion of merchants to-day, there is abundant reason to conclude that numerous discharges have been granted where the circumstances pointed to a very different result; and that easy discharge has been, indeed, the rule, instead of the exception. And it is not un-naturally objected by creditors that while, in the friendly discretion of the judge, discharge is given to a trader whose delinquencies have been lightly passed over, the estate—that is the creditors—has been assessed to pay for such discharge, a certain sum being reserved by the assignee for that purpose. Why not, it may be asked, oppose the discharge if there be reason for so doing? The reply is that the expense of such opposition is too great to be saddled upon one creditor, who has perhaps already lost too much by the depletion of the insolvent estate, through the expenses of the interim assignee, the permanent assignee, and the reservations made for the insolvent's discharge, and afterwards for the discharge of the assignee. In small estates these items of expense are very serious ones, that of the fee to the interim assignee particularly so. And in view of the condition of affairs amongst us, the proportion of insolvents to the total of traders, the repeated insolvencies of the same person, and the ease with which not only compromises but discharges have been obtained, the suggestion has been made that the insolvent, or his friends for him, shall bear the expense of his discharge, though it is doubtful whether this be practicable.

A preliminary discussion upon the general question of the abolition or retention of the Act, was brought on in the Ottawa Legislature some days ago, when Mr. Barthe moved the second reading of a Bill to repeal the Acts in force, and contended that the feeling in the rural constituencies

was in favour of repeal. This gentleman furnished figures to prove that twenty millions of dollars had been lost in five years by insolvencies, and he thought "the Act had much to do with the present depression." The Insolvent Law is, however, far from being the cause of the admittedly unsatisfactory state of credit and of mercantile relations. It is true that had some of its provisions been more strict, and had there been greater rigidity in enforcing some of its penalties, the losses to creditors might have been lessened, and the possibility of repeated bankruptcies removed. But it is absurd to pretend that the prosperity of the mercantile interest of the country is to be brought about by the abrogation of a law, which was framed to redress grievances which pressed far more hardly upon merchants than the most faulty clause of the present Act. As the member for Centre Toronto remarked: the ninety millions of money invested in warehouses and stores in this country, would be jeopardized in a moment by its repeal. A law of the kind is a necessity, and the vote of 103 to 41, by which the attempt to bring about its repeal was defeated, is a sufficient indication that our representatives are for the most part firm in this opinion.

Some foreshadowings as to intended changes were given by Mr. Blake, who remarked the "low state of commercial morality which refused to stamp as degradation the insolvency of a debtor," an avowal which prepares us for his further admission that a law which did not take more stringent measures for the discharge of debtors was a defective one. We trust that he may remain in the same mind as to making the discharge of an insolvent debtor less easy of obtainment. An important and desirable change proposed, is that fifty per cent. and not thirty-three shall be the minimum dividend which will entitle to discharge. But even this must be stringently worded, for it is well-known that the thirty-three per cent. clause has been in many cases a dead letter.

Among the proposed amendments to the law is one which has been strenuously urged by more than one wholesale merchant in this city, and it will, we understand, be recommended to the Minister of Justice by the Montreal Board of Trade. It is this: that provision be made for the placing of the estate of a merchant, who has committed an act of insolvency, by summary process in the hands of the sheriff of the county, or of some functionary who shall hold it, simply as trustee for the creditors, until they can meet and decide upon the disposition of the estate by placing it in the hands of an assignee or otherwise. Some

such step is desired, to avoid the burdensome charges of an interim assignee. Some of the suggestions of that Board will, we understand, be adopted. The following is a synopsis of the clauses desired by Mr. Blake to be added to the Act:

"That a dividend of 50c. shall be paid, unless the assignee or inspector shall be proved before the judge to have so wasted the estate; that the insolvent should give due notice to his debtors, as far as he could, by direct prepaid letters, and if at the time he was able, and if, because his creditors neglected to take proceedings, he was rendered unable to pay that dividend, and he proved before the judge that these creditors had not taken proper measures to make the estate pay a dividend, he shall be entitled to a discharge; and, in the last place, that if his creditors should be willing, in value and numbers, to discharge a debtor, they shall have the power." The real difficulty at present was that the creditors were not informed as to the actual condition of the debtor's affairs. He held that if the debtor knew that he had to pay fifty cents to the dollar in order to obtain a discharge, he would be more careful how he went into insolvency. With the exception of these named alterations, and the repeal of the 58th section, the remaining provisions of the bill would stand.

Some suggestions were made during the debate which were pertinent, as for instance, that the time between the assignment and the holding of the first meeting was unnecessarily long. This delay is costly, and alone from the expenses of caretaking, but from the depreciation of the estate which in most cases ensues.

The improvement of the existing law by means of more stringent provisions will assist to remove the not altogether undeserved criticism that it was framed entirely in the interest of the debtor, and saddled the creditor with its expenses. It should be borne in mind besides, in estimating the value of such enactments, that the whole subject of insolvency is a complicated and a difficult one, the various phases of which it is hard to cover by any law. It is perhaps not possible to frame a law that will give universal satisfaction. But the main requirements are that the facilities for discharge should be lessened, and the expenses of administration reduced.

#### OCCUPATIONS IN WHICH THE PUBLIC HAVE AN INTEREST.

When, under the influence of the Grangers, the Legislatures of Illinois and Wisconsin passed laws fixing the rates of storage of grain, and enacting a freight and passenger tariff for the railroads, the individuals and companies whose interests were affected thereby appealed to the courts for redress. The right of the Legislatures to pass such laws has just been affirmed by the Supreme Court of the United States in very sweeping terms. As the Court finds the source of this right is the common law of England, the principle on which the decision rests would be found to have a very

wide application, if it has been correctly applied, and Canadians would be scarcely less interested in the decision than Americans. "When private property is affected with a public interest," the Court says, "it ceases to be *juris privati* only. This was said by Chief-Justice Hale more than 200 years ago, and has been accepted as an essential element in the law of property ever since." And then this sweeping rule is laid down: "Property does become clothed with a public interest when used in a manner to make it of public consequence and affect the community at large. When, therefore, one devotes his property to a use in which the public has an interest, he in effect grants to the public an interest in that use, and must submit to be controlled by the public for the common good, to the extent of the interest he has created." Among the persons who make such an use of their property are enumerated common carriers, millers, ferrymen, innkeepers, wharfingers, hackney coachmen, warehousemen. All these persons are told that they have always carried on their business subject to the conditions that they must conform to such regulations as the body politic may establish for the public good; and those regulations may fix their remuneration for the service they perform for the public. We think there is here some confounding of the right to make police regulations with the right to fix the rate of remuneration.

The Grangers have, in this decision, obtained a victory over owners of grain elevators and railway companies; and warehousemen and railway companies who are at their feet need expect no consideration. Never before, perhaps, has the principle on which this decision of the highest court of the United States rests been extended so far; and men are beginning to ask themselves what are the callings in which the public has an interest. Some contend that theatres, lager beer saloons, and even popular clergymen, will, under this rule, all be obliged to submit to have their remuneration fixed by the legislature. The extension of this power of regulation by the body politic to all occupations in which the public has an interest makes the line between public and private rights so vague and indistinct that it would often be difficult to recognize or deny its existence. The public has a certain interest in a theatre, which is a place of public amusement; but it is an interest of a different kind from that which it has in a ferry. The ferryman has a monopoly of conveying passengers from one river bank to another, and it would not be safe to allow him to charge what fare he might think proper. Besides,

the position which he occupies, at some important point on the river, is one in which the public has a special interest. It is a gift of nature, to the enjoyment of which all have the same right; it is solely in the public interest that one individual is authorized to take charge of it, and the first essential is to fix the conditions on which he shall be allowed to do so. He is a monopolist in the interest of the public; this being presumed to be one of the very few cases in which monopoly is not injurious to public weal. But the owner of a place of public amusement, though he may be subjected to police regulations, is not in the same position. He has no monopoly; he does not usurp a common gift of nature; nobody is obliged to patronize him. The public certainly has an interest in gas and water companies; and if the Legislature is to fix the price of warehousing grain, why should it not fix the price of gas and water? Many cases of this kind will come up under this judgment.

If the court which decided the Granger cases gave a somewhat doubtfully wide latitude of interpretation to an admitted principle, the result may be in the end to lead to an accommodation between two opposing interests; the interests of common carriers and all others who enjoy exceptional advantages, and the interests of the public. The disposition of such persons to take advantage will be moderated. But the difficult question will remain, which are the callings in which the public are admitted to an interest; and it should be decided so as to interfere as little as possible with the freedom of individual action. The less governments undertake to regulate things that can be left to the operation of natural laws the better; though even this is not a rule to which there are absolutely no exceptions.

#### AIDS TO SOBRIETY.

We remember a brief but striking address delivered before the Mercantile Library Association of Montreal, by the Rev. Mr. Punshon, on an anniversary occasion. Taking a hint from the initials of the Society, worked in huge evergreens upon the wall before him, "M. L. A.," the speaker gave a series of the most admirable five-minute sermons from the texts: "Make Leisure Agreeable," addressed to employers and young men; "Make Literature Attractive," designed for the authorities of the Association; "Make Life Angelic," applied to the whole of his auditory.

These sermonettes, extemporised as they were with the rapidity of an active brain, are brought to mind upon reading that an

English firm, Messrs. H. R. Williams & Co., last year tried an experiment with a view to assist their operatives, men and boys, to keep sober. Persuaded that drunkenness comes largely from the frequenting of public houses, which are resorted to at dinner time or at other leisure hours, because they find no other place so attractive, or have no where else to go, this firm provided a dining and a reading-room, besides a boiler to cook potatoes. Here the men and boys take dinner, and as a result of the friendly and united feeling promoted by intercourse during the meal, they have formed among themselves a library fund, to provide magazines and newspapers for the reading-room, and a deposit and loan bank to which nearly all are subscribers. The result, say Messrs. Williams, is that not a "single instance of indiscretion, or excess in the matter of drink was known during the whole of the last year. Neither boy nor man has been absent without leave, and every one has been in his place on the morning following our national holidays."

A good result, this, from an effort to "make leisure agreeable" in the right sense. To make literature attractive seemed, in this case, to follow as a natural sequence, and if the life of the working man be not made angelic exactly, we have evidence here that he is made a more sober, a more intelligent, and therefore a better man. The liberality and considerateness to his work people of the late Sir Titus Salt, of Saltaire, are a worthy example to employers everywhere, and the results are worthy of the means. Schools, chapels, a club, an infirmary, a park, a library and a billiard room were provided for his work people. One thing he did not build, and that was a drinking shop. Another of England's merchant nobles, to whose memory we paid a tribute some time since, Mr. George Moore, was foremost in providing for the recreation of the industrial and mercantile classes, and in addition to aiding commercial traveller's and other associations by his advice and presence, he gave his means as well as his 'God Speed' to schemes for the amelioration of the classes whose lives are too often a round of dreary labour and equally cheerless rest.

**THE BEAVER MUTUAL INSURANCE Co.**—A number of enquiries have been made of us as to the position of the Beaver Mutual Insurance, and the provision made or possible to be made for the protection of its policy-holders. The position of the company is a peculiar one. It is unable at present to cancel any of its policies—unable to effect transfers of them—unable to collect premiums: in fact, can do nothing whatever

without the consent of Parliament, which is now petitioned: 1st, To be allowed three years in which to pay the required deposit; 2nd, To be indemnified against any suits arising out of its recent procedures, which may have been pronounced illegal; 3rd, For power to wind up the company, or for permission to convert it into a capital stock concern. No statement of their position is likely to be made, inasmuch as no meeting will be held until some decision is had from the Legislature. We understand that the premium receipts of the company in 1876 were in round numbers \$92,000, and the losses \$76,000. The manager informs us that the floating debt of the company has been reduced during the past year.

**RE ESTATE OF A. A. MILLER.**—During the insolvency proceedings in the above estate, a question of some interest arose which has just been decided by the Court of Appeal. The wife of the insolvent proved a large claim on the estate for money which she claimed to have loaned him while he was in business. The inspectors, not satisfied with the *bona fides* of this claim, instructed their solicitors to have it contested. The evidence adduced, before His Honor Judge Scott, sitting for the Judge of the County of York, in support of the alleged claim, was that Mrs. Miller had this money before her marriage, which took place in 1869, and that she afterwards loaned it to her husband without any definite understanding as to terms or time of repayment. The County Court Judge, after reserving his decision, gave judgment against the claim, on the ground that the law did not recognize a wife as a separate person from her husband to such an extent as to allow her to loan him her money, and afterwards to rank as a creditor for such advance—or in effect that by giving him the money she made it his so far as the other creditors were concerned. In so deciding, however, the learned judge confessed that he was not free from doubt, and that he considered the question involved in much difficulty. From this decision the claimant appealed, and the Court of Appeal after hearing the case twice argued, and taking time to consider, have just given their decision reversing the judgment of the Court below. They hold that so long as the transaction is in good faith a wife is entitled to rank on the estate of an insolvent husband for any moneys advanced by her out of her separate estate. This decision is an important one, and though it would be perhaps harsh to say that a wife should lose money given under such circumstances, still, taking a business view of the matter, the law as thus laid down is open to the observation that it allows a trader to get credit on the strength of capital ostensibly his own but really the property of his wife. Perhaps this is unavoidable, but it seems to us that notwithstanding the number of statutes recently passed on the subject, much is yet to be done before the liabilities of hus-

band and wife are placed on a satisfactory footing.

**CANADIAN MUTUAL FIRE INSURANCE COMPANY.**—The conservatism shown by this company in withdrawing their agencies from the Province of Quebec, and ceasing to do business in that district, is, we think, commendable. They have made arrangements with another company, we understand, to protect their policy-holders in that Province. Mutual companies, as a rule, will find, we have no doubt, after an experience of several years, that they have added to the cost of insurance by extending their business beyond the reach of careful supervision by the management. The course adopted has resulted in a general decrease in every department of the company's business. The losses of the year were \$25,572. The amount at risk has been decreased about a million and a half dollars, and is now \$4,640,534.

—Several correspondents have written us in relation to a recent article upon Insurance Commissions, and always in terms condemnatory of the practice as stated to exist. One view taken is that such secret understandings are unjust towards the sub-agents of the Insurance Companies. These sub-agents have not only to value the property for insurance, to make plans and diagrams, to fill in all applications in duplicate, which involves great trouble and time, but, in the event of a loss they are then called on to get the damage appraised, to attend to all the business of adjustment, with probably a dozen letters on the subject—and all for nothing—*absolutely nothing*. The commission going into pockets of the official of the Loan or Building Society. Another consideration is that if it be worth the while of an insurance company to pay Loan Societies a commission on business influenced towards them, such commission is not properly a "casual advantage" of any officer, but should go into the coffers of the company.

—In this market Loan and Savings stocks are generally firm. Insurance stocks steady, and Bank stocks quiet, with but slight change. Merchants' Bank after having advanced notably within the week, showed somewhat weaker yesterday. The fact however that, as we indicated last week, Mr. George Hague had accepted the general management of the institution and that his impressions as to its condition were known to be favorable, has given much confidence to stock holders.

—Marine insurance in Canada shows some exceptions, at any rate, to the general unsatisfactory results of the past year. The Canadian Lloyds, for instance, with head quarters in Toronto, have earned sufficient to pay a dividend of 86½ per cent. on the deposit, which more than repays, with last year's dividend, the whole amount of that fund. Another company, the Atlantic, of Yarmouth, N. S., has divided \$37,500 among its one hundred and fifty shareholders.

—A few days ago about sixty suits were brought by the defunct Clinton Mutual Fire Insurance Company at St. Catharines, against its policyholders, to recover the amount due on assessment of premium notes. Nearly all the suits were defended on the ground of over assessment, non-liability of the maker, irregularity in making assessments, etc., but in each instance judgment was given in favor of the plaintiffs. His Honor, Judge Macdonald, remarked that great injustice was done Mutual Insurance Companies by the non-payment of assessments, and he hoped that in future policyholders would consider their liability for the payment of premium notes, and be more prompt in meeting their obligations.

—We print elsewhere an abstract of a recent decision of the British Supreme Court, which sets forth the principle that a person buying goods from another who assumes to represent a certain house, or to sell certain goods whereby he is guilty of fraud, does not by his purchase acquire a good title to these goods. This ruling will, we trust, render it more difficult for unscrupulous persons, who obtain possession of goods by no matter what means, to dispose of the same at prices with which legitimate purchasers cannot compete.

—The final settlement of the Presidential question in the United States by the election of Mr. Hayes, has given a steadier tone to business affairs there. Gold has reached a low point, and there are indications that business will steadily revive. The Bank clearings during February in the ten principal cities show an increase of seven per cent over that month of 1876.

—The general annual meeting of the Montreal Warehousing Co., was held on the 7th inst. The report submitted showed the Company had not more than paid running expenses during the past year. No dividend was declared. Sir Hugh Allan was re-elected President; C. J. Brydges, Sir Francis Hincks, A. W. Ogilvie, and Andrew Allan re-elected directors.

—Negotiations are in process in Quebec for the amalgamation of the Union and Stadacona Banks. Such a step would be in the right direction.

—The Stadacona Insurance Co., have made a call of 5 per cent. on the subscribed stock, payable on the 1st May next.

—The following letter was recently received by the President of the Toronto Board of Trade, Mr. Wm. Galbraith, from the Flour Inspector in this city, advising a change in the selection of spring wheat for seed. Upon this subject we have consulted several produce dealers, who concur in the recommendation here made, for the reason that, while the Red Chaff and Egyptian varieties of grain yield well as to bulk, *i.e.*, in bushels to the acre, they are

defective in strength and substance, and in the proportion of flour produced, which to the consumer is the main consideration.

The pure Minnesota, Manitoba, or Red River hard spring wheat, if properly selected, would no doubt suit the Canadian soil and our interests well, both in quality and increased acreage production.

The hard flinty kind of wheat is what is needed, and especially desirable in the new mode of milling now so general. It makes a splendid, strong, granulated flour, well suited for bakers and domestic use, yielding home comfort and good bread to all concerned.

Farmers, millers, and consumers are all interested in such a success caused by the introduction of seed wheat suited to our wants. Experience shows that the Fyfe or Glasgow wheat, like the once famous Soules, has degenerated, and is fast running out. A new fresh seed of a bony flinty nature has now become an absolute necessity, and should be introduced without delay.

The inferior, thick-skinned, soft, lifeless varieties, known as Red Chaff, Farrow, China, Egyptian, etc., etc., are defective in almost every respect, and should be discountenanced and abandoned by all interested in the success of this important item of Canadian production.

I remain,

Yours very truly,  
WM. GREEY,  
per J. G. G.

### Meetings.

#### CANADIAN MUTUAL INSURANCE COMPANY.

The fourth annual meeting of this company was held in its offices in Hamilton on the 6th of February. There was an unusual interest manifested in the meeting, and an immense number of policyholders were present. The President, Alderman Barry, occupied the chair, and read the annual report as follows:

#### Report.

Your Directors beg to submit their fourth annual report for the year ending 31st Dec., 1876:

The last year has been one of unusual and widespread depression in all branches of business, and it could not be expected that your company would be an exception to the general experience. Nevertheless, your Directors are happy to state that, without any extra efforts to extend business in any locality, but, on the contrary, having pursued a more than ordinarily cautious policy, the business of the company in the Province of Ontario has increased in a satisfactory manner. The total number of policies in force at 31st Dec., 1876, was 5,836, covering property to the amount of \$4,640,534. Both in number and amount this shows a decrease upon last year's business of 846 policies, covering an amount of \$1,385,723. The decrease is accounted for by the withdrawal of the company's business in the Province of Quebec, and the cancellation of all our risks there.

The amount of claims paid for losses during the past year, and up to date of meeting, is \$23,922.62. There yet remain two claims unpaid, amounting to \$1,650, which are not yet due, and are in course of adjustment.

The total excess of assets over liabilities amounts to \$197,814.28.

Your Board became convinced that the Quebec branch of the company's business was, from various causes, likely to prove otherwise than advantageous to its interests. Among these causes were the difficulty of making collections there, and the slow operations of the courts of law in that Province, added to which was the

extreme hazardous nature of the risks, as shown in recent fires in St. John's, St. Hyacinthe, and elsewhere. Your Board therefore determined to withdraw its business from there as promptly as they could with honour and justice, to all concerned. This has been done, and the wisdom of such a course cannot be doubted. They have also endeavoured to discourage the system of cash insurance, and as far as possible, to conduct the business of the company upon the Mutual plan, believing that this is the legitimate business of a Mutual Company, and the principal source of its strength.

All the Directors now retire, but are eligible for re-election.

JOHN BARRY, President.  
E. HILTON, Secretary.  
Hamilton, 30th December, 1876.

#### FINANCIAL STATEMENT.

##### Assets.

Premium notes.....	\$179,469 18
Bills Receivable .....	1,743 86
Office Furniture .....	538 07
Assessments in course of collection	48,276 54
Due by sundry debtors .....	1,710 15
Due by agents.....	1,931 40
Cash on hand .....	625 34

\$234,294 54

##### Liabilities.

Guarantee capital .....	\$12,440 00
Deposits to meet future assessments .....	10,209 33
Due other companies.....	1,023 67
Due Director's fees.....	1,224 00
Interest due on guarantee capital	376 82
Bills Payable .....	8,127 83
Losses adjusted, not yet due.....	3,077 63

\$36,480 26

Total Assets .....	\$234,294 54
Total Liabilities .....	36,480 26

\$197,814 28

The President, in moving the adoption of the report, which was seconded by Mr. B. E. Charlton, and carried, said:

It again becomes my duty to move the adoption of this, the fourth annual report of the company, and in doing so I am happy to be able to congratulate you upon the uniform success which has hitherto attended its efforts. Notwithstanding the general and almost universal depression in every branch of business during the last two years, the affairs of the company have never been, at any time during its existence, in a sounder or healthier condition than at the present time. As mentioned in the report, which I have just read, there is not an adjusted claim against the company which has not been settled. In times of depression such as we are now passing through, insurance companies have always been large sufferers, and our experience for the last two years have been no exception. In view of this, our policy has been one of extreme caution and the most careful discrimination in accepting risks, preferring rather to contract the business of the company than extend its operations until the period of depression passes over and confidence and prosperity shall again be restored, (which I sincerely hope may not be far distant) and that then our company may be the better enabled to expand its operations and, I trust, enlarge its usefulness. This, as well as the withdrawal of our business from the Province of Quebec, has been the cause of the decrease in the business of the company during the past year.

After giving the matter our most careful consideration we concluded to withdraw our business from that Province, being convinced that a Mutual Insurance business could not be advantageously carried on there, and I understand

other mutual companies doing business there have since come to a similar conclusion, and have also withdrawn their business from that Province.

We cannot conceal from ourselves the fact that the resources of our company, and I presume those of other mutual companies have been severely tested within the last two years, and it is a source of congratulation that although yet a young company, we have met the payment of all losses without any material increase in our assessments, this I consider a sure guarantee for the success of our Company in the future under the same careful and judicious management.

It was then moved by Mr. B. E. Charlton, and seconded by Mr. W. P. Moore, that the following gentlemen be appointed scrutineers for the election of Directors for the ensuing year, viz: Messrs. R. R. Waddell, Thos. Beasley and Lyman Moore. After a ballot the scrutineers reported that the following gentlemen were elected for the coming year, viz:—Messrs. John Barry, B. E. Charlton, J. N. Tarbox, Joseph Jardine, D. McPhee, R. Chisholm, John Eastwood, J. T. Nettle.

At a subsequent meeting of the new Board Mr. John Barry, was re-elected President, and J. Eastwood, Vice-President. Mr. Charlton resigned his position of Director and Mr. E. S. Whipple was chosen to replace him.

## Correspondence.

### INSOLVENT ACT.

To the Editor of the *Monetary Times*.

DEAR SIR,—As one deeply interested in the working of the Insolvent Act of 1875 I am glad that the Minister of Justice is giving his attention to some amendments of the same, for there is no doubt that as at present understood and administered it is very unsatisfactory. As two judges appear to agree fully as to the meaning of its many conflicting provisions, and its manifold mysteries are a source of great profit and pleasure to the members of the learned profession who have apparently framed it "so that no person can understand" it. Then, each official assignee does what is right in his own eyes, many of them openly and persistently ignoring its restrictions, charging fees totally inadmissible under its tariff, keeping no bank account except in his own name, and generally ordering the affairs of the estate for the benefit of himself and the insolvent to the sacrifice of the interests of the creditors. Then the ease with which a plausible lawyer will talk down a gathering of creditors, meeting their well founded objections to giving back the estate to the party who is seeking to rid himself of his liabilities, by a series of legal obstacles or high flown assertions, knowing that in due season "he will reap, if he faint not," a large share of the surplus which he steadily depreciates. Then the unblushing assurance of the insolvents who, after living in good style for some years out of their long suffering creditors, come forward with a proposition to buy back their (?) estate through some "friends" at a nominal figure and go on again with no check to their career of recklessness, but public dishonour to our national credit. Just now there are in this city two cases of parties in this position. One firm having achieved some success in a retail store on King street must spread out into a "wholesale" establishment, starting with fair credit and some prestige of success. In two years they were "in difficulties," made a compromise, then failed on that, and are now actually offering their creditors a sum for the assets of their deeply involved estate, which will not yield a dividend of 10 cents on the dollar. The other firm having compromised in January, 1872, had gone on sinking money so fast that they now

show a deficit of nearly \$100,000, and they too have a "friend" who is ready "to lend his name," and are offering about one-third the face value of the already reduced assets, and if their offer is accepted, the estate burdened with large preferred claims for rent, salaries, taxes, &c., and further diminished by insolvency costs, assignee's commission and other incidental charges, will not realize their creditors 15 cents in the dollar. In view of these facts it is high time that "The Insolvent Act of 1875" should be amended or repealed. Its working has not been satisfactory in this Province, many of its provisions are utterly useless and embarrassing in winding up an estate, and unless some better mode of administering bankrupt estates is introduced our credit abroad will be endangered, and our standard of mercantile morality lowered, if not totally destroyed, among the trading classes in our community.

Yours truly,

VIVAS.

Toronto, Feb. 28, 1877.

—A case of importance to commercial men has lately been decided by the Supreme Court of Appeal at Westminster. Messrs. Lindsay & Co., of Belfast, linen manufacturers, were applied to three years ago, and delivered a quantity of handkerchiefs to parties doing business in Wood Street, London, under the name of Blenkarn & Co., but who so wrote the name as to occasion the belief that they were the well known firm of Wm. Blenkiron & Sons. These goods they did not pay for, but resold to parties, among whom were the firm of Messrs. Dent, Allcroft & Co. Against this last firm Messrs. Lindsay & Co. proceeded, for the recovery of the value of 250 dozen of the handkerchiefs in question. The case was decided in favor of the defendants. In appeal, Lord Justice Mellish reversed the decision, relying upon the law as laid down in *Hardman v. Booth*, that "where a person has sold goods to A. B., or has been led to believe he has sold them to A. B., and delivered them, as he supposes, to A. B., and the person who led him into that belief receives and carries off the goods, and disposes of them to another, there has not been a selling to the person who fraudulently represented himself to be a servant or agent of the supposed purchaser A. B., and he cannot confer a good title on any one else, the property never having vested in him." The Court held that the property in these handkerchiefs never passed from the plaintiffs, who are therefore entitled to recover their value from the defendants.

## Insurance.

**FIRE RECORD.**—Ormond, Ont. 20th Feb.—Thomas Dixon, general store, was burned. Nothing saved. The stock, &c., amounted to about \$2,500. Insured for \$1,500. The building was owned by Ira Morgan, of Metcalfe.

Kingston, 1st March.—A fire last night damaged the residence on King street of Col. Hance. Loss covered by insurance of \$2,500 in *Ætina*, and \$1,500 in Commercial on furniture; and \$2,500 in *Stadacona* and \$1,500 in *Royal* on building.

London, 1st March.—A building in rear of Thos. McCormick's confectionery works took fire, and considerable damage was done.

Omeme, 6th March.—A second attempt was made this morning to fire the store in Cottingham's block occupied by J. H. Vickers, grocer. The first attempt at incendiarism was made three days ago. The fire was put out before damage of consequence was done.

Toronto, 5th March.—A fire broke out in the harness shop of R. Nicholls, King street west, which with stock was damaged to the extent of \$600.

Dundalk, 2n.—A fire destroyed the hotel of James May and part of the furniture. No insurance on either, so far as known.

Kingston, 1st.—A house on Division Street owned and occupied by Robert Elliott was burned to the ground. Insured in *Agricultural Mutual* for \$500.

London, 5th.—The dwelling of J. Eliot in London East and most of the contents were burned. Incendiarism suspected.

Mount Forest, 2nd.—Evans' Anglo American hotel destroyed by fire. Loss \$9,000.

St. Mary's, 6th.—A fire destroyed Wolf's tannery and its contents. Insurance \$1,500.

Morrisburg, 7th.—A fire was discovered in Molson's Bank Building into which entrance had been forced by supposed incendiaries. Damage slight and covered by insurance.

London, 4th.—J. Brown's frame grocery on Dufferin Avenue was destroyed with contents. Partly insured. The adjoining dwelling same occupant was also burned, furniture saved. Loss \$800.

Montreal, 1st.—A stove fell apart in No. 44 St. Andre St. to-day setting fire to the building which with the buildings on either side were damaged by water. Madame St. Marie the owner; loss about \$1,000.

Dundas, 5th.—Patrick O'Connor's blacksmith shop burned with its contents. Loss \$1,800. Insured for \$1,000 in *Merchants and Manufacturers*.

Roslin, 2nd.—The barns and sheds of Wm. McDavitt near here were burned, with twenty head of cattle, and other stock besides grain. Loss say \$4,000, no insurance known.

Annapolis, N. S. 4th.—A fire broke out in the store of P. A. Gavaza & Sons, which was levelled, as well as the building owned by Pickles & Mills and the old post office building. Gavaza loses \$4,000, insured on stock for \$2,000 on the building and \$1,600. Pickles & Mills lose \$5,000; insured on building \$1,000, and \$1,000 on the stock, which is partially saved.

Woodstock, Feb. 27.—The pattern shop of the Iron Works Co. here took fire (through incendiarism likely), and the loss in patterns etc. is heavy. Insured for \$1,800 in *Canada Fire & Marine* and for \$1,400 in *Waterloo Mutual*. Loss will exceed these by perhaps \$2,000. On the same day a barn near Woodstock belonging to Wm. Scott, was burned, having caught from matches in the hands of children.

Tilsonburg, 5th.—Geo. Smith & Cos. steam saw mill took fire, and the hydrants being frozen had to be thawed by hot water which gave time for the mill and adjoining sash factory and storehouse and a dwelling owned by R. H. Burke, occupied by J. W. Cope to be consumed. Loss estimated at \$10,000. Insurance \$3,000 divided between *Farmers Mutual* and the *Manufacturers & Merchants*.

## Commercial.

### MONTREAL MARKETS.

From our own Reporter.

MONTREAL, March 6, 1877.

We cannot say there has been much if any improvement in the wholesale trade during the past week, but there is a marked firmness noticeable in almost every branch of trade, which may be accounted for by the lightness of stocks as compared with some previous years. The travellers both for Dry Goods and Hardware have been sending in a fair number of orders but as a rule country merchants are buying very cautiously. Groceries are also pretty firm, the additional duty on Tea has not raised prices as yet. Sugars, owing to smallness of the stocks here, are firm. Fruit is almost a drug in market and difficult to move anything like satisfactory prices. Flour market dull but prices are well maintained. Ashes are lower. Leather declining.

Since our last report weather has continued

very mild and roads are bare of snow making travelling an impossibility and preventing buyers from getting into town. A good fall of snow would do much good, and some hard frost is wanted to stiffen the ice bridge which is getting rather unfit for heavy loads.

**ASHES.—Pots.**—Since this day week a moderate business has been done in Pots. The tendency of the market has been downward and in the early part of the week our closing quotations were with difficulty obtained, lately firsts fell to \$4.00 to 4.10 and close at \$4.00 to 4.05 according to tares; seconds \$3.50; thirds nominal. **Pearls.**—None coming to hand and in the absence of transactions prices are quite nominal. Stocks at present in store Pots 3188 barrels; Pearls 851 barrels.

**BOOTS AND SHOES.**—There has been a pretty fair business done during the past week. The trade complains that considering the price of the raw material the quotations for the manufactured article are low. We quote Men's kid boots, \$2.75 to 3.00; do. calf do., \$3.25 to 3.50; do. split brogans \$1.00 to 1.20; do. kip do., \$1.30 to 1.40; do. buff Congress, \$1.50 to 2.00; do. brogans and Oxford ties, \$1.40 to 2.25; do. prunella Congress, \$1.20 to 1.75; women's pebbled and buff Balmorals, \$1.20 to 1.75; do. prunella Bals, \$0.60 to 1.60; do. Congress, 60c. to \$1.75; do. do. buskins, 50 to 90c.; do. kid slippers, 80c. to \$1.50; misses pebbled and buff Bals, \$1 to 1.20; do. prunella do. 70c to \$1.25; do. do. Congress, 60c. to \$1.00; infants' cacks, 25c. to 50c.

**Cattle.**—As usual during Lent the demand for cattle has been comparatively small and the quantity coming to market has been very limited but sufficient for present requirements. Yesterday on the St. Gabriel market the prices paid for cattle ranged from \$3.00 to 5.23 per 100 lbs., live weight according to quality. **Live Hog.** were scarce sales reported were at \$5.25 per 100 lbs.; **Dressed Hogs** are rather difficult to sell, are worth about \$6.00 per 100 lbs., if taken by the car load.

**DRY GOODS.**—Notwithstanding the cry that the bad roads and unseasonable weather are hurting business, there has been a very fair trade done during the past week although not quite up to the expectations of some people. Some improvement may be looked for as soon as the roads get into a better state. Clothing is in fair demand, but as a general rule buyers are exercising great caution in giving orders for both dry goods and clothing.

**DRUGS AND CHEMICALS.**—This branch of business has presented no particular feature worth mentioning since the date of our last report. Stocks in general are well run down, which causes a considerable degree of firmness but without making any particular change on late quotations. We quote **Bi Carb** \$3.75 to 4.00; **Sal Soda** \$1.50 to 1.57; **Caustic Soda** \$3.75 to 4.00 **Soda Ash** 1½ to 2c.; **Copperas** 1½c; **Alum** 2 to 2½c; **Epsom Salts** 2½c; **Saltpetre** \$8.00 to 8.50; **Brimstone** \$2.50 to 2.75; **Sulphur** \$3.50; **Bleaching Powder** 1½ to 2; **Blue Vitriol** firm at 6½ to 7½c; **Cream Tartar** ground 30 to 32c; **Cream Tartar Crystals** 26 to 27c; **Borax** 12 to 14c **Madder** 10 to 12c.

**FISH.**—The demand for fish continues to be very small owing to the miserable state of the roads preventing buyers from getting into market. The stock of all kinds of fish is ample for the requirements of the trade. **Dry Cod** \$5.25 to 5.50; **Green Cod** \$6.00 to 7.00, large drafts \$8.00; **Labrador herrings** \$6.00; **Salmon** \$13, \$12, & \$11 for Nos. 1, 2, & 3 respectively.

**RAW FURS.**—There is nothing doing in this market and until the full result of yesterday's sale in London is known on which prices will be based, we do not expect to hear of any business being done; meantime our quotations are nominal: **Beaver** \$2.00; **Black Bear** \$400. to 10.00 according to size; **Fisher** \$6.00

to 9.00; **Silver Fox** \$25.00 to 60.00; **Cross Fox** \$2.00 to 5.00 **Red Fox** \$1.25 to 1.50 **Lynx** \$1.50 to 2.00; **Dark Labrador Martin** \$5.00. **Pale Martin** \$1.25 to 1.50; **Prime Dark Mink** \$2.00 ditto second \$1.00; **Muskrat**, winter, 15c; **Muskrat spring** 25; **Raccoon** 40 to 60. **Skunk** 25 to 60c.

**FLOUR.**—The stocks in store and in the hands of millers on the morning of the 1st inst. were 53,812 brls.; against 56,269 brls. on the 15th ult and 63,661 brls on the 1st of March, 1876. Receipts for the past week 6,000 brls.; total receipts from 1st January to date 70,570 brls.; being an increase of 19,396 brls. on the receipts for the corresponding period of 1876. The flour trade during the past week has been dull but still maintains its firmness, and, beyond the supply of the wants of local dealers there has been nothing done, prices for these small lots are well maintained, but for round parcels the general feeling is that present prices must drop. To-day the market closed dull and inactive at our quotations. **Superior Extra**, \$7.10 to 7.20; **Extra**, \$6.80 to 6.90; **Fancy** \$6.55 to 6.65; **Spring Extra** \$6.30 to 6.35; **Superfine**, \$6 to 6.10; **Strong Bakers Flour**, \$6.60 to 6.75; **Fine**, \$5.50 to 5.60; **Middlings** \$5.20 to 5.40; **Pollards**, \$4.75 to 5.00; **Oatmeal**, higher 5.50 to \$5.65; **Cornmeal**, \$3.10.

**GRAIN AND SEEDS.—Wheat.** The stock in store and in the hands of millers on the morning of the 1st inst., was 61,874 bushels, against 71,874 bushels on the 15th ult. and 234,335 bushels on the 1st of March 1876. Nothing doing as in this grain. **Maize.** Stock in store 9234 bushels, nominal prices 59c; **Peas** stock in store 12,643 bushels, nominal price 90 to 93c; **Oats** stock in store 34,964 bushels, a few small sales at from 50 to 45c; **Barley** stock in store 14,435 bushels price nominal at 57½ to 62½c; **Timothy Seed** some sales have been made at \$2.50 to 2.60, **Clover seed** 14½ to 15c.

**GROCERIES.—Teas.** There has been comparatively little stir in this department of the trade, as might be expected the additional duty has stiffened the market but no advance has taken place on our quotations of last which are however well maintained; **Coffee** is quiet and beyond a few jobbing sales to the trade we hear of nothing doing our quotations are the same as last week. **Java** 29 to 32c; **East India coffee** 26 to 27c; **Mara-cabo** 23 to 24½c; **Laguayra** 23 to 24c; **Jamaica** 23 to 24c. **Sugars.**—The market for refined sugars keeps firm owing to the stocks getting low, and a moderate trade has been doing within our range of quotations. **Scotch refined** 9½ to 10½c according to sample. **American granulated** 11 to 11½c; **Dry crushed** 11½c; **Raw sugars** are unchanged but as the stock held here is small there has been little or nothing doing.

**Molasses.**—The market is pretty bare of all kinds but still there is sufficient for the present demand. Holders are firm in their views and ask outside prices. **Barbadoes** 45 to 47c; **Sugarhouse** 30 to 35c; **Syrups** 44 to 60c; according to grade with moderate enquiry. **Rice** is firm and stocks are getting low, \$4.25 to 4.50 are the prices now paid. **Spices** a moderate retail business doing within our range of quotations. **Black pepper** 11½c; **white do.** 20 to 21c **cloves** 42½ to 45c; **cassia**, 15 to 16c; **nutmegs**, 75 to 90c; **Jamaica ginger**, unbleached, 19 to 20c; **do bleached**, 23 to 24c; **mace** 90 to 95c; **pimento** 12. **Fruit.**—Market is dull for all descriptions of fruit and no large transactions are reported. **Layer Raisins** are selling at \$1.45 to 1.55; **London layers** \$2.00 to 2.25; **Valencias** 5½ to 7½c. **Sultanas** 9 to 10c; **currants**, 5½ to 6½c; **prunes**, 5 to 5½c; **filberts**, 8½ to 9c; **walnuts**, **Bordeux**, 6 to 8c; **S. S. almonds**, 12 to 13c; **Taragona**, 13 to 14c; **figs** 8 to 10c.

**HIDES.**—At the present time hides are in very limited supply and although there is not

much demand the market is firm at our quotations **Nox Hides** \$7; **Noz do** \$6; **No3 do** \$5.

**HARDWARE.**—Business for the last week has been quiet, there has been a few car load orders for **Bar Iron** at a slight reduction on our quotations, but other heavy goods have been slow of sale. Shelf goods have been if anything in rather better demand which is chiefly owing to the exertions of travellers who are now all out on the road. We quote: **Pig Iron**—**Gart-sherrie** \$22.00 to 22.50; **Summerlee**, and **Calder** \$21 to 21.50 **Eglinton**, and **Clyde** \$19.50 to 20. **Hematite** \$26.00 to 27.00. **Bars**—**Scotch** and **Staffordshire**, \$2 to 2.10; **best do**, \$2.20 to 2.30; **Swedes** and **Norway**, \$4.75 to 5.50; **Lowmoor** and **Bowling**, \$6.00 to 6.50. **Canada Plates**—**Swansea** and **Budd**, \$3.60 to 3.75; **Penn** and **Garth**, \$3.75 to 4.00; **Halton** \$3.40 to 3.60. **Tin Plates**—**Charcoal IC**, \$7.00 to 7.50; **ditto IX**, \$9.00 to 9.50; **ditto DC**, \$6 to 6.50 **Coke IC**, \$6.00 to 6.50; **Boiler Plates**, ordinary brands \$3.00 to 3.25; **do. best brands**, \$3.25 to 3.50; **Lowmoor** and **Bowling**, \$7.50 to 8.00; **Galvanized Iron**—**Best brands No. 28**, \$8.50 to 9.50; **Hoops and Bands**, \$2.90 to 2.75; **sheets**, best brands, \$2.90 to 3.10; **Pressed Nails**, \$7.00; **Cut Nails**, 12d to 7in., \$3.00; **ditto**, 5 d to 10d, \$3.30; **do.**, 2½d to 4d, \$3.80; **100 keg lots** 5 per cent. discount. **Pressed Spikes**, \$4.00 to 4.75; **Steel cast**, 12 to 13c; **Spring steel**, \$3.50 to 4.00; **best do. warranted**, \$6.00 to 6.50; **Tire ditto**, \$3.50 to 3.75; **Ingot Tin** \$20 to 21; **Ingot Copper**, \$21 to 22; **Horse Shoes** \$4.00 to 4.50; **Lead Pig**, \$5.50 to 6.00; **sheet do.**, \$6.00 to 6.50; **bar do.**, \$6.25 to 6.75.

**LEATHER.**—Market continues quiet, and prices, though nominally unchanged, rule in buyers favor. Receipts are about up to the average, and the wants of the boot and shoe trade being light, stocks are accumulating. **Spanish sole** and **Slaughter**, except for best brands, are weak, and outside quotations are difficult to realize. The demand for **Upper** and **Splits** is only moderate and concessions are made to good buyers. **Calf** and **Harness** are neglected, but there is a moderate demand for **Buff** and **Pebble**. We quote: **Hemlock Spanish sole No. B. A.** 24 to 25c; **do. No. 2**, 22 to 23c; **No. 1 Orinoco** 24 to 20c; **No. 2 ditto** 22 to 23c; **Zanzibar Spanish sole No. 1** 22 to 20c; **do. No. 2** 19 to 20c; **Buffalo sole No. 1**, 21 to 22; **do. No. 2**, 19 to 20c; **Hemlock slaughter** 26 to 28c, **waxed upper light** and **medium** 32 to 38c; **do. heavy** 30 to 34c; **grained upper** 35 to 37c; **splits large** 25 to 30c; **do. small** 16 to 22c; **calfskins** 27 to 36 lbs., 55 to 70c; **do 18** to 20 lbs. 50 to 65c; **sheepskin linings** 24 to 30c; **harness** 22 to 26c; **buffed cow** 14 to 16c per ft.; **enamelled cow** 17 to 18c; **patent cow** 17 to 19c; **pebbled cow** 14 to 16c; **rough leather** 23 to 25c.

**LIQUORS.—Brandy.**—The only business doing is in job lots for which the market is firm at \$2.30 to 3.00 in wood according to brand; cases from \$6.00 to 10.00 as to brand **Holland gin** owing to small stock is firm, sells in wood at \$1.55 to 1.65; **Red cases** \$7.50 to 8.00; **Green cases** \$3.75 to 4.25; **Spirits** 57c per Imp. gal. for carloads in bond; **Rye Whiskey** 34c per Imp. gal. for carloads in bond; **Jamaica Rum** \$2.10 to 2.40 for 16 o. p.

**OILS.**—Market is quiet, and stocks of most kinds of fish oil are light, especially seal, none being in first hands. We quote **Cod Oil** 60 to 62½c; **Seal pale** 60c; **ditto straw** 55c; **do steam refined** 65c; **Linsed Oil** raw 59c; **ditto boiled** 62½c; **Olive Oil** 90c to \$1.10; **Palm Oil** 8½ to 9c; **Cocanut Oil** 9½c; **Petroleum**—There has been a pretty fair business done during the week, and prices now appear to have found their level; **carloads** 15 to 15½c; **half cars** and **small lots** 17 to 18c; **single barrels** 20c.

**PROVISIONS.—Butter.**—Receipts during the week 1,097 pkgs.; shipments 1,912 pkgs.; there

has been no shipping demand, and sales have only been to meet the wants of the city retail trade, fall prices being paid for desirable butter, say from 22 to 25c. *Cheese*—There has been a pretty heavy shipment of this article, amounting to 10,360 boxes, being lots bought in the west. The demand here at present is small, and prices are firm but unchanged at 14 to 15c. *Pork*—Receipts 290 brls.; shipments 65 brls.; market dull and drooping. Mess Pork \$19 to 19.50; Thin Mess \$17.50 to 18.00. *Lard* is quiet at 11 to 12½c. *Tallow* unchanged and nominal.

*SALT*.—Market very quiet, few sales transpiring. Coarse 60c; factory filled \$1.35 to \$1.40.

*WOOL*.—There is a decidedly improved demand for wool, but there is very little held here at present. When stocks get a little replenished, a pretty active business is expected. We quote pulled wool, white, 28 to 30c; black 26 to 27c.

## TORONTO MARKETS.

TORONTO, March. 8, 1877

During February we were told in many quarters that the 1st to the 4th of March this year would be found to be a crucial period for our country dealers. That not one note in three would be paid, that there was no money in the country, and that the pressure on our wholesalers to take up their customers' notes would border on a panic.

Hearing all this, we have taken some pains to learn how our wholesale houses have been paid, and we find such fears as we have named by no means borne out. Since the adoption by a number of our dry goods houses of altered terms of credit, and the abandonment of dating forward, there is not the bulk of paper maturing on the 1st which characterized former years; but the proportionate payment of bills in this line has been at least up to 1876, and in some cases better, while the additional fact is apparent of a decrease in indebtedness in the country. The response of two of our leading banks to an enquiry as to pressure for discounts, has been exceptionally favourable with respect to the date under notice. Among boot and shoe manufacturers the payments of one house on 1st and 4th of March amounted to seventy per cent. of the amount due, while in February the payments were even larger. Another house had sixty-six per cent. paid in February, but not so much in March. The proportion of payment in a third case was sixty-five per cent. in March, and nearly eighty per cent. in the month of February.

*BOOTS AND SHOES*.—The business doing is moderate, and mainly confined to the filling of orders formerly taken. These orders indeed are filled in proportion as the payments of their givers are satisfactory or otherwise; and not much hesitancy is felt in "cutting down" an order where a man's account is behind. There are fewer American goods brought in, since the production this season, by at least one leading house, of styles that replace the American, at prices which insure the retention of the orders at home. In womens' kid, laced and buttoned, this is an especially noticeable feature, and one which we welcome. Retail shoe stores complain of slackness in trade at the present time, as well in the city as the country.

*CATTLE*.—There is no activity shown at present. In *beeves* no sales of firsts have taken place except a few broken lots. It is noticeable however that the quality of the animals offering shows some signs of improvement, firsts although in good demand are by no means numerous \$5.00 is readily paid. Some are expected from the Guelph and Elora fairs which take place on the first Wednesday in each month. Seconds bring from \$4.25 to 4.50 and thirds from \$3.75 to 4.00 these are abundant. *Sheep* are worth \$4.00 to 5.00 and are also scarce, *Calves* are very scarce and wanted, first class are worth \$10.00 to 15.00; second class \$8.00 to 10.00; third class \$4.00 to 6.00 all grades are in request. *Dressed Hogs* fell during last week, but have recovered, and prices are now for butchers, light hogs \$5.75 to 6.00 and even 6.25 have been paid for plump light weights heavy hogs for mess pork bring \$6.00 to 6.30.

*FLOUR AND MEAL*.—*Flour* stocks in store on 5th inst., 7590 bbls. against 7790 last week and 19,972 bbls. on like date last year. The trade is very quiet, and prices are weaker. Foreign market have shown some fluctuation. There is little or none coming in and there is almost no demand. Superior extra is unchanged, Extra dull at \$6.30 to 6.40, Fancy is easier and sales are reported at \$6.15 and at 6.10. Holders of spring wheat extra ask \$6.00; but there have been no sales at over 5.90. Superfine we quote 5.40 *Oatmeal* has declined somewhat, and \$5.10 to 5.20 will represent values, cornmeal steady at quotations.

*GRAIN*.—*Wheat*.—Fall, stocks in store March 5th, 76,451 bush. against 74,600 bush. last week and 294,173 on corresponding week last year, a decline of seventy-four per cent. as compared with a twelvemonth ago. But little has come forward, and there are no large transactions taking place. Liverpool declined from 1d. to 2d., and Chicago and Milwaukee declined yesterday from 2c to 4c, but recovered. The market here is unusually quiet for this time of year, and prices in white wheat are purely nominal in the absence of transactions. We do not alter quotations. Car lots of No. 1 spring have sold at \$1.38, and more offer at same figure. The stocks in store of spring are 153,665 bush. against 146,857 bush. last week, and 492,017 bush. at same date last year, a decline of sixty-six per cent. There were sales of No. 2 *Barley* on Tuesday at 57c. There is no movement in No. 1, which is nominally 75c and 76c. The stocks in store are 301,339 bush. *Oats*.—Stocks in store, 28,502 bush. against 26,032 bush. last week, and 6,734 bush. last year. Prices are 45 to 46c for Canadian, and 40 to 41c for American with sales at 40c. *Pea* have declined to 72 to 75c; stock in store, 52,977 bush.

*GROCERIES*.—Trade is dull, and in the opinion of some houses the general condition unsatisfactory. Quite a number of country dealers are still in the throes of uncertainty about their affairs and must either be carried by their principal creditors, or have their assets jeopardized by the expensive methods of the assignees. *Coffees* are unchanged in price. *Fish* have declined, Lent having so far advanced; Labrador herring, we quote: \$5.50 to 6.37; scaled 25 to 26c; Whitefish \$2.90 to 3.00; Trout \$2.50 to 2.60; Dry cod \$5.00. *Fruit* is very dull and easier, old Valentias can be bought at 4 to 4½c; and new at 6½ to 7c. *Molasses* and *Syrups* show a decline; clayed is now quoted at 31 to 34c; golden syrup 48 to 50c. *Rice* continues firm; Spices unaltered. *Sugars* are firm and steady in this market, yesterdays advices from Liverpool indicate an advance of 6d. In *Teas* there is scarcely any movement, and no change in last weeks quotations. *Tobaccos*.—Black are easier, McDonald having reduced his prices 1c

per lb.; bright sorts are as quoted; solace 33 to 47c; *Brandies* are firm and without change; DeKuyper's gin, Green cases are a shade lower, we quote \$4.25 to 4.50. Gooderham's 5 and 7 year old rye are respectively as quoted.

*HIDES AND SKINS*.—The market is extremely quiet. Green Nox command 7c. Noz cuts being 6c. and Noz Grubs 5c. and No3 4c. per lb., No1 cured and inspected have been offered as low as 7½c. and round lots could be bought at 7½c. *Calfskins* green 8 to 11c. and cured 13c. *Sheepskins* \$1.25 to 1.75, according to quality occasional choice skins being above the latter figures.

*HARDWARE*.—Payments to houses in this line 1st. to 4th. March have been tolerably good, the amount of trade doing is not large, as the business of the spring season has not yet begun. *Cut nails* move steadily at quotations. In *Spikes* we note a fall of 50c. in the regular sizes, within the month, and in *Boiler plate* the cheaper brands have declined from \$3.00 to 2.75 *Block tin* we quote 20 to 23c. *English Horse nails* are now but rarely sold, so entirely have they been superseded by Canadian makers which are not only cheaper, but better. We hear of an instance of a Toronto house negotiating for the shipment back to England of a large lot to be exchanged for other goods.

*LEATHER*.—There is no animation in this line, and consequently not so great firmness a good buyer will find prices markedly in his favor. The general disposition appears to be especially in the country, to buy "from hand to mouth" orders are generally small, and remittances frequently backward. There is no marked feature in spanish or slaughter *Sole Harness* is in moderate supply. French and Canadian *Calf* steady, Most lines are well assorted. *Materials* are steady and unchanged. There is no money for Tanners in hides at present relative prices, and the hide market is looking downward.

*PROVISIONS*.—The market is quiet, but prices are firm, and holders look for better figures. Stocks are not generally large in the city, but a good deal is held in the country of mess pork. *Butter*.—Choice is scarce and in good demand for retail trade at 21 to 23; large rolls, 19 to 21c; ordinary is plentiful both in city and country, and to be had at our quotations. *Cheese*.—A really choice article is scarce, and held firmly at 15 to 15½c; inferior are held at 10½ to 12c. *Pork*.—Mess, stocks in city are light and have generally been so since before the decline in the Chicago market. Western we quote in car lots at \$17.50; Canadian, \$18.00 to 18.50. *Bacon*.—The demand is light. Long clear is scarce. Cumberland can be brought in lots of 1,000 sides at 8c; smaller lots bring 8½ to 9c; smoked, 10 to 10½c with but slender demand. *Lard*.—We quote as before, 12 to 13c. Lots of 100 tubs can be had at 11 to 11½c. *Eggs* were lower some days since, but are now firmer, and are worth 14 to 17c as quoted last week.

Forty-five thousand bushels of clover seed were shipped from the State of Michigan during January and February. The shipment of Canadian in the same period amounted to seventy-five cars, and the average value per car is stated at \$3.800.

*PETROLEUM*.—The market is still unsettled. There are lots of very indifferent oil selling at very low figures. Prices here for a first-class article are in car lots 16c; ten to twenty barrels 17 to 17½c; single barrels 18 to 19c.

*SHOE FINDINGS*.—There is a slight improvement in demand noticeable within the past fortnight, and payments are somewhat better. Values are generally greater in this line. In *Prunellas* there is at present no change, the bulk of purchases for the season have been already made. Goods into the composition of which

Silk enters, are all much higher, the main reason being, doubtless, the failure of the silk crop. Silk Twist has been put among the 17½ per cents instead of 10 as before. *Elastics* are advancing, especially those with silk mixture; there is a fair demand. Not much now doing in French *Linings*, which are being superseded by the Canadian and American, especially the former, as the appreciation of the currency prevents the advantage formerly obtained. In shoe threads there is no change.

WOOL, ETC.—There is almost an entire absence of transactions, sellers and buyers finding no common ground. A considerable amount is held here, and holders are disposed to hold on, while the views of buyers in the eastern states appear to be lower than ever. *Pulled* combings are quiet and without market, we quote 25 to 28c. which are nominal figures. Fleece 31 to 32c. The supply of fine grades in the N. Y. market, according to the *Bulletin*, is very light and demand moderate low grades are not asked for and transactions very limited. The Boston market, says the *Journal of Commerce*, of 3rd inst., is quiet, and sales of Michigan fleeces have taken place at lower rates than for some time, to make room for California which is expected by and-by.

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W. H. PEARSON, Secretary.

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DEPOSIT WITH DOMINION GOVERNMENT \$50,000

FIRE RISKS WRITTEN



AT ADEQUATE RATES.

ALEX. W. OGILVIE, M. P. P.,

PRESIDENT.

HENRY LYE, Secretary.

C. D. HANSON, Chief Inspector.

FRED'K. A. BALL, THOS. R. WOOD, } Agents at Toronto

**1877. SPRING. 1877.**

**FURNER, LIVINGSTONE & CO.**

**HAMILTON,**

INVITE THE ATTENTION OF BUYERS TO  
THEIR

*Large and well assorted Stock*

OF

**MILLINERY,  
MANTLES,**

AND

**FANCY DRY-GOODS.**

which will be

Fully Complete in every Department

OR

**MONDAY, MARCH 3.**

**SPECIAL INDUCEMENTS**

OFFERED TO CASH AND CLOSE  
BUYERS.

**THE STADACONA  
Fire and Life Insurance Company.**

**NOTICE**

is hereby given that a third call of  
**FIVE PER CENT.**

has this day been made by the Directors on the sub-  
scribed stock of the Company, and that the same is  
payable at the office of the Company, in the city of  
Quebec, on or before the

**First day of May next, 1877.**

By order of the Board. **CRAWFORD LINDSAY,**  
Secretary.

Quebec, February 21, 1877.

**DOMINION  
CARD CLOTHING WORKS,  
YORK STREET ..... DUNDAS.**

**W. R. GRAY, Proprietor.**

All descriptions of Card Clothing for Woolen and Cot-  
ton Mills, manufactured and constantly on hand.  
The only place in Canada where ALL KINDS of  
Card Clothing is made.  
Doffer Rings and Space Fillets made to order.

**DISSOLUTION.**

The partnership heretofore carried on under the name  
of OGILVY & CO., in Toronto, has been dis-  
solved by mutual consent, the resident partner, W. R.  
Brock, retiring.

**Insolvent Act of 1875.**

Thomas Hawkins Lee, and Henry Joseph Altmann  
Plaintiffs, vs. William Wharin, Defendant.

A writ of Attachment has issued in this cause.  
**JAS. B. BOUSTEAD,**  
Official Assignee.

Toronto, 1st March, 1877.



**Canadian Pacific Railway.**

**TENDERS**

FOR

**RAILWAY SPIKES.**

Sealed Tenders addressed to the undersigned and en-  
dorsed "Tender for Railway Spikes," will be received up  
to noon Tuesday, the 13th day of March next, for the  
supply of from 100 to 300 tons (2240 lbs.) of Railway  
Spikes.

Specification and form of Tender can be had on appli-  
cation at the office of the Engineer in Chief, Ottawa.

Contractors are notified that Tenders will not be con-  
sidered unless made strictly in accordance with the  
printed forms, and—in the case of firms—except there are  
attached the actual signature and the nature of the oc-  
cupation and place of residence of each member of the  
same.

For the due fulfilment of the Contract, a cash deposit to  
an amount of *five per cent.* on the bulk sum of the Con-  
tract will be required.

To the Tender must be attached the actual signatures  
of two responsible and solvent persons, residents of the  
Dominion, willing to become sureties for the carrying  
out of these conditions as well as the due performance of  
the works embraced in the Contract.

This Department does not, however, bind itself to ac-  
cept the lowest or any tender.

By Order,

**F. BRAUN,**  
Secretary.

Department of Public Works,  
Ottawa, Feb. 19, 1877.

**CANADA  
Agricultural Insurance Co.**

CAPITAL, - - \$1,000,000.

Head Office: 180 St. James St.,  
**MONTREAL.**

President, - - - WM. ANGUS.  
Vice-President, - - A. DESJARDINS, M.P.  
Managing Dir., - - - EDWARD H. GOFF.  
Chief Inspector, - - JAMES H. SMITH.  
Secretary, - - - W. CAMPBELL.

**WESTERN BRANCH OFFICE :**  
**KING STREET, COBourg, ONT.**

*W. T. FISH, Gen'l Agt.* *JOS. FLYN, Inspector.*

This Company makes a specialty of Insuring Farm  
Property, Private Residences, and non-hazardous pro-  
perty against Loss by Fire and Lightning.

Agent at Toronto: **W. B. CAMPBELL.**

**OFFICE—1 Court Street.**

Incorporated  
A. D. 1874

**CANADA**

Charter  
Perpetual.

**FIRE & MARINE  
Insurance Company.**

HEAD

OFFICE,

*Hamilton, Ontario.*



Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government, \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.  
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor City of Hamilton.  
D. THOMPSON, Esq., M. P., Co. of Haldimand.  
MANAGER AND SECRETARY—CHARLES D. CORY.

**BRANCH OFFICES :**

**Montreal**—No. 329 Notre Dame Street.—SIMPSON & BETHUNE,  
General Agents.

**Halifax, N. S.**—No. 22 Prince Street.—CAPT. C. J. P. CLARKSON,  
General Agent.

**St. John, N. B.**—No. 51 Princess St.—IRA CORNWALL, JR., General  
Agent.

**Manitoba Agency**—Winnipeg.—ROBT. STRANG.

**MacDOUGALL BROTHERS,  
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

Mr. H. CRUGER OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,  
MONTREAL.

B. ALMON.

L. C. MACKINTOSH,  
(Late Bank of Nova Scotia.)

**ALMON & MACKINTOSH,  
BANKERS, BROKERS,**

General Financial Agents,  
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regard to business concerns in the Maritime Provinces.

**J. D. CRAWFORD & Co.**

Of the Montreal Stock Exchange,

**Stock and Share Brokers.**

CORNER HOSPITAL ST. AND EXCHANGE COURT,  
MONTREAL.

J. D. CRAWFORD.

GEO. W. HAMILTON.

**JOHN CONVERSE,**

Stock and Exchange Broker,

P. O. Box 275. 15 HOSPITAL ST., MONTREAL.

Stock Shares Debentures, etc., etc., bought and sold on commission, for cash or to carry on margin.

Commercial paper negotiated.  
Mortgages and Loans effected.  
P.S.—References given by permission to several of the leading Banks of Canada in Montreal, when required.

**JOHN LOW,**

(Member of the Stock Exchange)

**STOCK & SHARE BROKER,**

14 HOSPITAL ST.,

MONTREAL.

**DONALDSON & LAIDLAW,**

**Accountants and Estate Agents**

22 ADELAIDE ST. EAST, TORONTO

P. O. BOX 1049.

Attending meetings of creditors, liquidating and winding up estates a speciality. Fire losses adjusted, and collections made in city and country with despatch.

**Correspondence Solicited.**

J. DONALDSON, Late of Murdoch & Donaldson.

J. C. LAIDLAW, Late with Bank of Commerce.

**Insolvent Act of 1875.**

In the matter of William Wharin, Insolvent.

The Insolvent has made an assignment of his estate to me, and the Creditors are notified to meet at my office, No. 14 Adelaide street, East, in the City of Toronto, on Monday, the 26th day of March inst., at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee if they see fit, and for ordering the affairs of the estate generally.

JAS. B. BOUSTEAD,

Official Assignee.

Dated at Toronto, this 1st day of March, A.D., 1877.

**STOCK AND BOND REPORT.**

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES.	
						Toronto, Mar 8.	Montreal, Mar 1.
British North America	[strig.]	\$	\$	1,170,000	4 ct.		
Canadian Bank of Commerce	£50	4,866,666	6,000,000	1,900,000	4	118½	119
Consolidated	£50	3,477,224	1,600,000	232,000	4	91	92
Du Peuple	50	1,600,000	200,000	200,000	3		
Eastern Townships	50	1,500,000	1,243,996	275,000	4		
Exchange Bank	100	1,000,000	1,000,000	55,000	3		
Hamilton	100	1,000,000	590,310	9,496	4	97	98
Imperial	100	910,000	854,000	25,000	4	106	106½
Jacques Cartier	50	2,000,000	1,865,920	73,080			
Mechanics' Bank	50	500,000	450,570				
Merchants' Bank of Canada	100	8,697,200	8,120,096	1,000,000	4	80½	81½
Metropolitan	100	1,000,000	675,226	80,000			
Molson's Bank	50	2,000,000	1,993,990	500,000	4		
Montreal	200	12,000,000	11,979,400	5,500,000	7	174½	176
Maritime	100	1,000,000	488,870		3		
Nationale	50	2,000,000	2,000,000	400,000	3½		
Dominion Bank	50	970,250	970,250	270,000	4		129
Ontario Bank	40	3,000,000	2,951,596	525,000	4	101	101½
Quebec Bank	100	2,500,000	2,500,000	475,000	3		
Standard	100	840,100	501,250			72	74
Toronto	100	2,000,000	2,000,000	1,000,000	6	174	176
Union Bank	100	2,000,000	1,990,856	200,000	3½		
Ville Marie	100	1,000,000	723,225				
Federal Bank	50	1,000,000	915,000	40,000	3½	101	102
London & Can. Loan & Agency Co	50	3,000,000	300,000	57,000	5		135
Canada Landed Credit Company	50	1,000,000	488,093	40,000	4½	129½	130
Canada Loan and Savings Company	50	1,750,000	1,750,000	635,334	6	178	
Ontario Savings & Invest. Society	100	1,000,000	672,500	135,000	5	128½	
Farmers' Loan and Savings Company	50	400,000	381,780		4	112	
Freehold Loan and Savings Company	100	600,000	600,000	165,000	5	142	
The Hamilton Provident & Loan Soc.	100	950,000	686,749	63,000	4	118½	
Huron & Erie Savings & Loan Society	50	1,000,000	963,461	204,000	5	133	
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		
Montreal City Gas Co.	40	1,440,000	1,400,000		4		
Montreal City Passenger Railway Co.	50	600,000	400,000		6		
Richelieu Navigation Co.	100	750,000	750,000		5		
Dominion Telegraph Company	50	500,000			3½	86	90
Provincial Building Society	100	350,000			4	85	87
Imperial Building Society	50	662,500	366,200	25,000	4	110	111
Building and Loan Association	25	750,000	700,000	73,821	4½	120	120½
Toronto Consumers' Gas Co. (old)	50	600,000			2½ p.c. 3 m	135	
Union Permanent Building Society	50	400,000	350,000	42,000	5	130	
Western Canada Loan & Savings Co.	50	1,000,000	735,000	280,500	5	141½	142

**SECURITIES.**

NAME.	Toronto.	Montreal.
Canadian Government Debentures, 6½ ct. stg.		
Do. do. 5½ ct. cur.		
Do. do. 5 ct. stg., 1885		
Do. do. 7½ ct. cur.		
Dominion 6½ ct. stock		
Dominion Bonds		
Montreal Harbour bonds 6½ p. c.		
Do. Corporation 6½ ct.		
Do. 7½ ct. Stock		
Toronto Corporation 6½ ct., 20 years		
County Debentures	98½	98½
Township Debentures	100	101½
	98½	

**INSURANCE COMPANIES.**

ENGLISH.—(Quotations on the London Market, Feb 20.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	5	Briton M. & G. Life	£10	2	7-16
50,000	20	C. Union F. L. & M	50	5	17½
5,000	10	Edinburgh Life	100	15	38
20,000	5 yearly	Guardian	100	50	71
12,000	£4 p.sh.	Imperial Fire	100	25	133½
100,000	20	Lancashire F. & L	20	2	8½
10,000	11	Life Ass'n of Scot.	40	8½	26
35,862	12	London Ass. Corp.	25	12½	65½
10,000	5	Lon. & Lancash. L	10	1½	1
391,752	15	Liv. Lon. & G. F. L	20	2	13½
20,000	20	Northern F. & L.	100	50	39
40,000	28	North Brit. & Mer	50	6½	47
6,722	£4½ p. s.	Phoenix	10	1	232
200,000	15	Queen Fire & Life	10	1½	37-16
100,000	40	Royal Insurance	20	3	17½
100,000	12½	Scot'h. Commercial	10	1	3 1-16
50,000	7½	Scottish Imp. F. & L	10	1	1½
20,000	10	Scot. Prov. F. & L	50	3	10½
10,000	29 1-6	Standard Life	50	12	73½
4,000	5	Star Life	25	1½	13
CANADIAN.					
0,000	5-6 mo	Brit. Amer. F. & M	\$50	\$50	120 12½
2,500	5	Canada Life	400	50	
10,000	10	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Risk Fire	100	10	
4,000	12	Montreal Assurance	£50	£5	
6,500	8	Provincial F. & M	60	75	
2,500	10	Quebec Fire	400	130	
1,085	15	" Marine	50	40	
2,000	10	Queen City Fire	100	10	
20,000	15, 12 mos	Western Ass.	£40	20	142 145

**AMERICAN.**

When org'nd	No. of Shares.	NAME OF Co'y.	Par val. of Sh'rs.	Offered	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Ætna L. of Hart.	100	400	500
1819	30,000	Ætna F. of Hart.	100	248	250
1810	10,000	Hartford, of Har	100	208½	210
1863	5,000	Travelers' L. & Ac	101	177	180
		Phoenix, B'klyn.	50	162½	162½

**RAILWAYS.**

NAME OF Co'y.	Sh'rs.	London, Feb. 17.
Atlantic and St. Lawrence	£100	101 102
Do. do. 6½ p. c. stg. m. bds.	100	1 1 103
Canada Southern 7 p. c. 1st Mortgage		48 52
Do. do. 6 p. c. Pref Shares		48 52
Grand Trunk	100	8 8½
New Prov. Certificates issued at 22½		
Do. Eq. F. M. Bds. 1 ch. 6½ p. c.	100	100 101
Do. Eq. Bonds, 2nd charge	100	92 94
Do. First Preference, 5½ p. c.	100	39 40
Do. Second Pref. Stock, 5½ p. c.	100	25 26
Do. Third Pref. Stock, 4 p. c.	100	14½ 15
Great Western	204	78 78
Do. 5½ p. c. Bonds, due 1877-78	100	95 97
Do. 5 p. c. Deb. Stock	100	60 65
Do. 6 per cent bonds 1890		91 93
International Bridge 6 p. c. Mort. Bds		101 103
Midland, 6½ p. c. 1st Pref. Bonds	100	40 45
Northern of Can., 6½ p. c. First Pref. Bds.	100	98 100
Do. do. Second do.	100	88 99
Toronto, Grey and Bruce, Stock	100	
Do. 1st Mor Bds	100	74 78
Toronto and Nipissing, Stock	100	
Do. Bonds		
Wellington, Grey & Bruce 7 p. c. 1st Mor		70 75

**EXCHANGE.**

	Toronto.	Montreal
Bank on London, 60 days		6½ 9½
Gold Drafts do on sight		
American Silver	133	135 dis.

**WALKER & LABELLE,**  
MANUFACTURERS OF IMPROVED  
**BALL, BUTTON, SQUARE, POWDER,**  
and **LIQUID WASHING BLUES, &c.**  
486 & 488 St. Paul St.,  
P.O. Box No. 1859. **MONTREAL.**  
Orders solicited from the Wholesale Druggists and Grocers. Prices on application.

**KIMBALL & BATES,**  
GENERAL COMMISSION AND FORWARD-  
ING MERCHANTS,  
No 198 STATE STREET, BOSTON.

Consignments solicited and advances made.  
Merchandise for Europe or British Provinces promptly forwarded at lowest rates of freight.

**Canada Screw Comp'y,**  
DUNDAS, ONT.  
Are making GIMLET POINTED SCREWS, BOLTS, RIVETS, &c., with improved machinery furnished by AMERICAN SCREW CO., PROVIDENCE, R. I.  
Quality and finish warranted equal to any made in England or United States.  
Orders solicited.

**C. THURSTON,**  
Manager & Vice-President.  
Jas. WALKER & CO., Montreal,  
Agts. for Quebec and Eastern Provinces.

**STARCH, STARCH**  
PURE WHITE, PURE BLUE,  
SATIN, SILVER GLOSS.  
ESTABLISHED 1858.

**Edwardsburg Starch Co.**  
PREPARED CORN  
For Puddings,  
BLANC MANGE, INFANTS' FOOD,  
&c., &c., &c.  
Office—Montreal.  
Works—Edwardsburg, Ont.  
ESTABLISHED 1845.

**L. COFFEE & CO.,**  
PRODUCE COMMISSION MERCHANTS,  
No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE. THOMAS FLYNN.  
**Edward James & Sons,**  
PLYMOUTH, ENGLAND,  
Sole Manufacturers of the Celebrated  
**DOME BLACK LEAD,**  
Royal Laundry and Ultramarine Ball Blues.  
Every description of Washing Powders.  
PRIZE MEDAL RICE STARCH.  
Sole Agent for the Dominion  
**JAMES LOBB,**  
TORONTO

TORONTO PRICES CURRENT.—MARCH 8, 1877.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Hardware—continued.	\$ c. \$ c.	Oils—continued.	\$ c. \$ c.
Mens' Calf Boots.....	3 00 4 25	Copper: Pig.....	0 21 0 22	Olive, common, gal.	1 05 1 10
" Kip Boots.....	2 30 3 25	Sheet.....	0 28 0 30	" salad.....	1 90 2 30
Mens' Prunella Bals.....	2 50 2 85	Cut Nails:		" salad, in bottles,	
" Cong. gaiters & Bal	1 60 2 60	12 dy. to 7 in. p. kg. 100 lbs.	2 90 0 00	qt., per case.....	3 20 3 30
Boys' Kip boots.....	1 60 2 25	5 dy. to 10 dy.....	3 20 0 00	Seal, pale.....	0 73 0 76
" Gaiters & Bals.....	1 55 1 80	2 1/2 dy. to 4 dy.....	3 70 3 80	Spirits Turpentine.....	0 62 0 66
Womens' Bals & Gat, peg	1 20 1 65	2 dy.....	4 50 5 00	Whale, refined.....	0 75 0 83
" M.S.	1 50 2 00	Galvanized Iron:		Paints, &c.	
" Batts.....	0 90 1 30	Best, No. 22.....	0 08 0 09 1/2	White Lead, genuine, in	
" Prun. Cong.....	0 62 1 60	Best No. 24.....	0 08 0 09 1/2	Oil, 25 lbs.....	2 20 2 30
" Bals.....	0 65 2 50	" 26.....	0 08 1 08 1/2	Do. No. 1.....	1 95 2 05
" Goat Bals.....	1 50 2 60	" 28.....	0 08 1 09 1/2	" 2.....	1 70 1 80
" Kid Gaiters.....	1 40 2 00	Horse Nails:		" 3.....	1 45 1 55
Misses' Bals.....	0 95 1 35	Patent Hammered.....	0 16 0 16 1/2	White Lead, dry.....	0 07 1 08
" Batts.....	0 70 1 00	Iron (at 6 months):		Red Lead.....	0 06 1 07
Childs' Bals.....	0 70 0 90	Pig—Gartsherrrie, No. 1	00 00 00 00	Venetian Red, English	0 02 1 03
" Batts.....	0 55 0 75	Summerlee.....	21 03 23 00	Yellow Ochre, French	0 02 1 03
" Turned Cackp. doz	4 50 5 50	Eglinton No. 1.....	22 00 21 50	Whiting.....	0 85 1 00
		No. 3.....	0 00 0 00	Petroleum.	
Drugs.		W. W. & Co.....	00 00 00 00	(Refined, 1/2 gallon.)	
Aloe Cape.....	0 16 0 20	American.....	0 00 22 50	Delivered at London, Ont	
A. um.....	0 02 1 03	Bar 100 lb.....	2 00 2 10	No. 1, 5 cars.....	Nominal.
Borax.....	0 13 0 15	Refined—Amer.....	2 25 2 35	Delivered in Toronto:	
Castor Oil.....	0 13 0 14	Hoops—Coopers.....	2 60 2 75	No. 1, 10 brls.....	0 16 0 17
Cautic Soda.....	0 03 1 04	" Band.....	2 60 2 75	" 5 brls.....	0 17 0 17 1/2
Cream Tartar.....	0 30 0 32	Boiler Plates.....	2 75 4 00	" single brls.....	0 18 0 19
Epsom Salts.....	0 02 1 03	Canada Plates M.L.S.....	4 00 4 25	Benzine.....	0 00 0 00
Extract Logwood.....	0 11 1 12	Garth.....	3 90 4 00	Produce.	
Indigo, Madras.....	0 80 85	Arrow.....	4 00 4 25	Flour (per brl.): f.o.c	
Madder.....	0 10 0 13	Lead (at 4 months):		Superior extra.....	6 80 7 00
Opium.....	7 50 7 75	Bar 100 lbs.....	0 06 1 06 1/2	Extra.....	6 30 6 40
Oxalic Acid.....	0 15 0 20	Sheet.....	0 06 0 06 1/2	Fancy.....	6 10 6 20
Potass Iodide.....	2 65 2 90	Shot.....	0 07 1 07 1/2	Spring wheat, extra ..	5 90 6 00
Quinine.....	3 45 3 50	Iron Wire (4 months):		Superfine.....	5 40 5 00
Soda Ash.....	0 03 1 05	No. 6, 1/2 bundle.....	2 30 2 40	Oatmeal.....	5 10 5 20
Soda Bicarb, per keg.....	4 00 4 25	" 9.....	2 50 2 70	Cornmeal, small lots.....	3 00 3 25
Tartaric Acid.....	0 45 0 48	" 12.....	2 90 3 00	Grain: f.o.l	
Groceries.		" 16.....	3 00 3 50	Fall, Wheat, No. 1.....	1 50 0 00
Coffees: Java, 1/2 lb.....	0 28 0 30	Powder:		" No. 2.....	1 46 1 48
Singapore.....	0 27 0 29	Blasting Canada.....	3 50 0 00	" No. 3.....	1 35 0 00
Ceylon.....	0 00 0 00	FF.....	4 25 4 75	Spring Wheat, No. 1.....	1 38 0 00
Rio.....	0 22 1 25	FFF.....	5 00 5 25	" No. 2.....	1 36 0 00
Mocha.....	0 35 0 00	Blasting, English.....	3 50 3 75	Oats.....	0 45 0 46
Fish: Herrings, Lab.....	5 50 6 37	FF..... loose.....	5 00 0 00	Barley, No. 1.....	0 75 0 76
" scaled.....	0 25 0 26	FFF.....	5 25 0 00	" No. 2.....	0 57 0 60
Mackerel, brls.....	9 00 10 00	Pressed Spikes (4 months):		Peas.....	0 72 0 74
White Fish.....	8 90 3 00	Regular sizes, 100.....	4 50 6 00	Provisions	
Trout.....	2 50 2 60	Extra.....	6 00 7 00	Butter, choice, 1/2 lb.....	0 20 0 23
Salmon, salt water.....	5 00 0 00	Tin Plate (4 months):		" ordinary.....	0 15 0 18
Dry Cod, 112 lbs.....	1 50 1 65	IC Coke.....	6 30 6 50	Cheese.....	0 11 0 16
Fruit: Raisins, Layer, 76	1 55 1 65	IC Charcoal.....	0 00 7 15	Pork, mess.....	17 50 18 50
" Ditto, old.....	1 20 1 40	IX.....	0 00 9 25	Beacon, long clear.....	0 94 0 10
" Sultanas.....	0 04 0 14	IXX.....	0 00 11 25	" Cumberland cut.....	0 84 0 9
" Valentias, old.....	0 06 1 07	DC.....	0 00 7 00	" smoked.....	0 10 0 11
" New do.....	0 06 1 07	Hides & Skins, 1/2 lb:		Hams, smoked.....	0 12 1 13 1/2
Currants, 1876.....	0 31 0 34	Green, No. 1.....	0 00 0 07	Lard.....	0 12 0 13
Molasses: Clayed, gal.....	0 48 0 50	" No. 2.....	0 00 0 06	Eggs.....	0 14 0 17
" Golden.....	0 56 0 60	Cured and inspected ..	0 07 1 07 1/2	Hops.....	0 20 0 25
" Ext. Golden.....	0 62 0 70	Calfskins, green.....	0 08 0 11	Tallow rendered.....	0 06 1 07 1/2
" Amber.....	0 62 0 70	" cured.....	0 00 0 13	Salt, etc.	
Rice.....	4 38 4 75	Sheepskins.....	1 25 1 75	Liverpool course.....	0 85 1 00
Spices:		Leather, @ 4 months:		Canadian.....	1 05 0 00
Allspice.....	0 12 0 14	Spanish Sole, 1st quality		St. Ube's.....	1 70 22 00
Cassia, whole, 1/2 lb.....	0 18 0 25	all wgt., lb.....	0 27 0 29	Wines, Liqueurs, &c	
Cloves.....	0 42 0 50	Do. No. 2.....	0 25 0 26	Ale: English, pts.....	1 60 1 90
Ginger, ground.....	0 25 0 35	Slaughter, heavy.....	0 27 0 29	qts.....	2 65 2 80
" Jamaica, root.....	0 21 0 27	Do. light.....	0 26 0 27	Brandy: Hennessy's gal.....	3 00 3 25
Nutmegs.....	0 80 1 20	Harness.....	0 26 0 28	Martell's.....	2 80 3 00
Pepper, black.....	0 12 0 13	Upper heavy.....	0 34 0 36	Hennessy's cases.....	10 00 10 50
Sugars—Porto Rico, 1/2 lb	0 09 1 10	" light.....	0 36 0 38	Martell's.....	9 00 9 50
" Centrifugal, in boxes.....	0 00 0 00	Kip skins, French.....	0 90 1 10	Otard Dupuy & Co.....	0 00 8 30
Cuba.....	0 09 1 10	English.....	0 70 0 90	J. Robin & Co.....	8 00 8 50
Eng. & Scotch refined yel.	0 10 0 10 1/2	Hemlock Calif (30 to 35		Pinet Castillon & Co.	8 00 8 50
Centrifugal.....	0 11 1 12	lbs.), per doz.....	0 70 0 90	Gin: De Kuypers gal.....	1 85 1 90
Ground.....	0 11 1 11 1/2	Do. light.....	0 50 0 60	" B. & D.....	1 75 1 85
Teas:		French Calif.....	1 15 1 40	" green cases.....	4 25 4 50
Japan common to good.....	0 27 0 47	Splits, large, 1/2 lb.....	0 25 0 31	" red.....	8 00 8 25
" fine to choicest.....	0 62 0 67	" small.....	0 18 0 20	Booth's Old Tom.....	0 00 6 50
Colored, common to fine	0 42 0 47	Enamelled Cow, per ft.....	0 19 0 21	Rum: Jamaica 16 o. p.....	2 25 2 40
Congou & Souchong.....	0 27 0 77	Patent.....	0 20 21	Demerara.....	1 85 2 00
Oolong, good to fine.....	0 47 0 62	Pebble Grain.....	0 15 17	Whisky:	
Y. Hyson, com. to good.....	0 31 0 40	Buff.....	0 14 0 17	GOODERHAM & WORTS	
Medium to choice.....	0 42 0 57	Russetta, light.....	0 25 0 35	Terms Cash.—Under 5	
Extra choice.....	0 62 0 77	Gambier.....	0 06 1 07	brls, nett.; 5 to 10 brls.	
Gunpowd com. to med.....	0 37 0 42	Sumac.....	0 06 1 07	2 1/2 p.c. off; 10 brls. and	
" med. to fine.....	0 47 0 60	Degras.....	0 07 1 08	over, 5 p.c. off.	
" fine to finest.....	0 62 0 82	Oils.		Alcohol, 65 o.p. 1/2 gal	
Imperial.....	0 32 0 82	Cod Oil.....	0 65 0 70	Pure Spirits " " "	
Tobacco—Manufactured:		Straits Oil.....	0 50 0 55	" 50 " " "	
Dark 5 & 10s.....	0 36 0 43	Lard, extra.....	1 00 1 05	" 25 u.p. " "	
" Western Leaf.....		" No. 1.....	0 02 0 07	Family Proof Whisky " "	
" Good to fine.....	0 41 0 45	" No. 2.....	0 85 0 90	Old Bourbon " " "	
Bright sorts, gd. to fine.....	0 60 0 65	Stocks, mach.....	0 50 0 55	" Rye " " "	
" choice.....	0 70 0 80	Duncan-Clark & Co's.....	0 45 0 00	" Toddy " " "	
Solace.....	0 33 0 47	Linseed raw.....	62 0 65	" Malt " " "	
Hardware.....		" boiled.....	0 67 0 70	Domestic Whisky, 32 u.p	
Tin (four months):.....		Machinery.....	0 30 0 40	Old Rye, 5 years old.....	
Block, 1/2 lb.....	0 20 0 23			" 7 " " "	
Grain.....	0 24 0 26			Wool.	
				Fleece, lb.....	0 00 0 32
				Pulled.....	0 25 0 28

Insurance.

**THE GORE DISTRICT Mutual Fire Insurance Company**

INCORPORATED JUNE 18, 1886,  
Undertakes the Insurance of all descriptions of Property against loss or damage by Fire.

Its operations are, and invariably have been, restricted to the Province of Ontario. By never permitting its lines of insurance in any locality to exceed a safe limit—by a determination not to compete "for risks at constantly diminishing rates," and by a steady adherence to a sound tariff, it has been enabled

**TO MEET ITS ENGAGEMENTS**

they have matured; while the cost of insuring with it has ranged from sixteen to twenty cents in the dollar less than what it would have cost in a proprietary company. And similar results may hereafter with confidence be anticipated: for the Company continues to receive that careful attention and cautious management which have characterized its transactions for so many years.

**THOS. M. SIMONS,**  
Secretary-Treasurer.

Galt, Aug. 29, 1876.

**The Mercantile FIRE INSURANCE COMP'Y.**

Incorporated by Act of Ontario Legislature.  
CAPITAL.....\$200,000.  
HEAD OFFICE.....WATERLOO, ONTARIO.

*Board of Directors:*

J. E. Bowman, M. P.	St. Jacobs.
J. B. Snyder,	Conistoga
J. W. Walden, M.D.,	Waterloo.
John Shuh,	Waterloo.
J. B. Hughes,	Berlin.
Cyrus Bowers,	Berlin.
D. S. Bowly,	Guelph.
Robert Melvin,	Galt.
William Robinson,	

*Officers:*—J. E. Bowman, M. P. President; J. W. Walden, M. D. Vice-President; P. H. Sims, Secretary. Insurances granted on all descriptions of property against loss or damage by fire, at current rates. Agencies will be opened at the principal towns in Ont.

**The Manufacturers & Merchants**

*Mutual Fire Insurance Co. of Canada.*

D. B. CHISHOLM, Esq.—PRESIDENT.  
J. T. MIDDLETON, Esq.—VICE-PRESIDENT.  
ALPHEUS BEAMER, Man. Dir. & Adjuster.  
H. T. CRAWFORD, Sec.-Treas.  
Head Office—Hamilton.

A Directorate composed of prominent manufacturers and merchants and a complete copy of the application and Diagram returned with the policy.

**CANADIAN MUTUAL FIRE Insurance Company.**

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS 1ST JAN.. 1877,  
\$197,814.28.

Lowest rates on all classes of property.  
Three year policies issued on the popular mutual system  
JOHN BARRY, Esq., JOHN EASTWOOD, Esq.,  
President. Vice-President  
E. HILTON, Esq.,  
Secretary

Insurance.

JANUARY 1, 1876.

**Connecticut Mutual LIFE INSURANCE CO'Y,**  
OF HARTFORD, CONN.

**JAS. GOODWIN, President.**  
JACOB L. GREENE, Secretary.  
JOHN M. TAYLOR, Assistant Sec.

**Thirtieth Annual Statement.**

Net assets, January 1, 1875..... \$38,838,267 85  
RECEIVED IN 1875.  
For Premiums.....\$7,165,468 55  
For Interest and Rent..... 2,652,931 81

\$ 9,818,400 36  
\$48,656,668 21

DISBURSED IN 1875.

**TO POLICY-HOLDERS:**  
For claims by death and matured endowments..... \$2,722,352 27  
Surplus returned to Policy-holders..... 2,543,556 08  
Lapsed and surrend' policies..... 941,095 42  
\$6,206,913 77

**EXPENSES:**  
Commission to Agents..... \$528,740 55  
Salaries of Officers, Clerks, and all others employed on salary.....  
Medical Examiners' fees..... 19,700 00  
Printing, Stationery, Advertising, Postage, Exchange &c..... 113,505 88

Taxes..... \$741,382 08  
246,306 83  
7,194,602 68

Balance Net Assets, December 31, \$41,462,065 53

**SCHEDULE OF ASSETS.**  
Loans upon Real Estate, first lien..... \$26,936,282 40  
Loans upon stocks and bonds..... 241,353 28  
Premium notes on policies in force..... 6,730,567 50  
Cost of Real Estate owned by the Co'y... 1,853,590 13  
Cost of United States Registered Bonds... 1,630,836 80  
Cost of State Bonds..... 619,000 00  
Cost of City Bonds..... 1,746,695 00  
Cost of other bonds..... 435,000 00  
Cost of Bank Stock..... 80,205 00  
Cost of Railroad Stock..... 26,000 00  
Cash in Bank, at interest..... 1,070,893 79  
Cash in Company's office..... 6,684 78  
Balance due from agents, secured..... 79,180 45  
Bills receivable..... 4,876 40  
\$41,462,065 53

**ADD:**  
Interest accrued and due..... \$1,617,060 07  
Rents accrued..... 2,510 91  
Market value of stocks and bonds over cost..... 372,698 20  
Net prems. in course of col'n..... 6,050 28  
Net deferred quarterly and semi-annual premiums... 34,265 93  
2,032,585 39

Gross assets, Dec. 31, 1875 \$43,494,650 92  
**LIABILITIES:**  
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest..... \$38,494,045 00  
Extra reserve..... 197,612 00  
All other liabilities..... 798,142 00  
\$39,489,799 00

Surplus, December 31, 1875.. \$4,004,851 92  
Increase of assets during 1875..... \$3,050,954 93  
Ratio of expense of management to receipts in 1875..... 7.55 per cent.  
Policies in force Dec. 31, 1875, 66,209, insured \$185,076,842

**VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA**

**Hamilton Branch**  
Within range of Hydrants in Hamilton.  
**Water-Works Branch:**  
Within range of Hydrants in any locality having efficient water-works.  
**General Branch:**  
Farm and other non-hazardous property only. One branch not liable for debts or obligations of the others.  
GEO. H. MILLS, President.  
W. D. BOOKER, Secretary.  
HEAD OFFICE.....HAMILTON, ONTARIO.  
J. C. MUSSON, No. 7 Imperial Buildings Toronto.

Insurance.

**BRITON Life Association,**  
(LIMITED).

Capital Half a Million Sterling.  
PAID UP £50,000 Stg.

Deposited with Dominion Government for the Special Security of Canadian Assurers

\$50,000 TO BE INCREASED TO \$100,000.

CANADA BRANCH, . . MONTREAL.

JAS. B. M. CHIPMAN,  
Chief Offices: 429 Strand, London. Manager  
Toronto Office—17 Wellington St. W., Second Flat, Federal Bank Buildings.  
GEORGE J. MACQUIRE,  
Local Agent & Inspector of Agencies.

**Liverpool and London and Globe Insurance Company.**

Capital.....\$10,000,000  
Funds Invested in Canada..... 650,000  
Government Deposit for benefit of Canadian Policyholders..... 150,000

CANADA BOARD OF DIRECTORS.  
Hon. HENRY STARNES, Chairman.  
THOS. CRAMP, Esq., Deputy Chairman.  
ALEX. HINCKS, Esq.  
SIR A. T. GALT, K.C.M.G.  
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.  
Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.  
Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

*Dwelling Houses and Farm Property Insured on Special Terms.*

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.  
G. F. C. SMITH,  
Chief Agent for the Dominion, Montreal.

**THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE**

DEVOTED TO  
Finance, Commerce, Insurance, Railways  
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING!

SUBSCRIPTION PRICE  
CANADIAN SUBSCRIBERS.....\$2 a year.  
BRITISH ".....10s. stg. a year  
AMERICAN ".....\$3 U. S. cy.  
Canadian Postage pre-paid on Foreign Subscriptions.

**Book and Job Printing.**

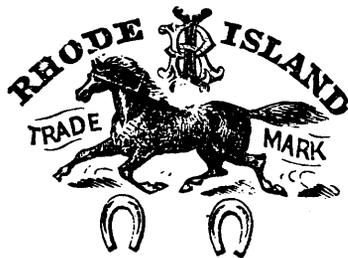
Having extended our premises and fitted up a Job Department, we are in a position to fill all orders entrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario  
EDW. TROUT, Manager.

**THE DECASTRO  
SYRUP COMPANY,  
88 KING STREET,  
MONTREAL,**

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber,
Unexcelled Honey.	Honey
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns



We are manufacturing above celebrated make of

**HORSE SHOES,**

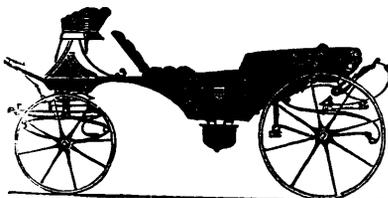
made from selected Wrought scrap Iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island horse Shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

**PILLOW, HERSEY & CO., Montreal.**



**JOHN WEBSTER,**

**CARRIAGE BUILDER,**

17, 19, 21 and 23 Alice Street, 3 doors west of Yonge St.

**TORONTO**

**SALT! SALT! SALT!**

**GRAY, YOUNG & SPARLING,**

**Eclipse Salt Works, Seaforth,**

Keep in stock 8,000 barrels of salt in bulk ahead of orders. They manufacture their own barrels and barrel stock, and hold a large quantity of seasoned material. By these means satisfactory results are offered buyers. Orders packed and shipped next day after receipt. TWO INTERNATIONAL MEDALS were awarded our make of Salt at the CENTENNIAL, and the customers of Ontario have become familiar with the quality of Salt Brand "ECLIPSE." 60c cars shipped in 1876.

**GRAY, YOUNG & SPARLING, Seaforth.**

**Aikenhead & Crombie**

**TORONTO.**

*Fire Irons, Coal Scoops & Cornices  
in great variety.*

**BARNEY & BERRIE'S, {SKATES} ACME, &c., &c.  
WHOLESALE AND RETAIL AGENTS.**

**Ontario  
Baking  
Powder,**

*White, Odorless, and does not discolor.*

**10c, 20c, & 40c Packages.**

Best Manufactured. Try it and be convinced.  
For Sale at principal Grocery stores.



*The STAR MANUFACTURING COMPANY'S  
ACME CLUB SKATE (FORBES' PATENT) Superior  
to every other Style.*

Address—74 BEDFORD ROW, HALIFAX, N.S.  
Aug. 12, 1876.

**THE BROCKVILLE  
CHEMICAL & SUPER-PHOSPHATE CO.  
(Limited).**

Manufacture Sulphuric, Nitric and Muriatic Acids, Sulphate of Soda and Superphosphates of Lime, Dissolved Bones, Bone Meal, and Bone Dust. Dealers in Nitrate of Soda, Sulphate of Ammonia, &c.

Agents in every county in the Province.  
**ALEX. COWAN, Manager.**  
Brockville, Ont.

**S. R. WICKETT,**

Importer, Manufacturer, and Wholesale Dealer in

**Leathers, Shoe-findings, &c**

Centennial Silver Medal for Buff, Pebble and other Leathers.

Sole Agent for Ontario of J. H. Mooney's  
Celebrated Colored & Fancy Leathers.

**TANNERY, BROOKLIN, ONTARIO.**

**No. 52 Colborne Street,**

**TORONTO, ONT.**

P.O. Box 322.

**CENTENNIAL MEDALS.**

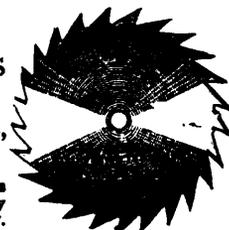
**ST. CATHARINES SAW WORKS**

AWARDED THE

**ONLY GOLD MEDAL FOR SAWS AT PHILADELPHIA,  
Also an INTERNATIONAL MEDAL,**

Fully establishing the well-known reputation of our goods. We manufacture all kinds of Saws at prices equally as low as the same quality of goods can be produced by any other manufacturer. Patronize home production, and keep your money in the country.

**R. H. SMITH & CO., Successors to J. Flint,  
St. Catharines, Ontario.**



**HUGH SLEIGH & CO.,  
Silk Mills, Leek, England.**

**MACHINE SILKS** of all descriptions,  
**TAILORS' TWIST,  
HARDASH, &c., &c.**

A full assortment in Stock. Orders received from Wholesale Importers only.

**T. STAVERT FISHER, Agent.**  
17 PHENIX BLOCK, TORONTO.

**CHADWICK'S**

"SUPER" improved SIX-CORD extra quality

**Spool Cotton,  
EAGLEY MILLS, BOLTON,**

Specially adapted for all Machines.

Orders received from Wholesale Importers only.

**T. STAVERT FISHER, Agent,**  
17 PHENIX BLOCK, TORONTO.

To be sold by Public Auction, at the Auction Rooms  
of

**F. W. COATE & CO.,**

**No. 57 King Street East, Toronto,**

On SATURDAY, the Seventeenth day of March next,  
at Twelve o'clock noon, that valuable property  
known as

**ST. ANDREW'S CHURCH,**

Situate on the south-west corner of Adelaide and  
Church Streets, Toronto.

The property has a frontage of seventy-eight feet on Church street, and ninety-seven feet on Adelaide street. The church is built of brick, and is seated to hold nine hundred people or thereabouts.

TERMS OF SALE.—Ten per cent. of the purchase money to be paid to the vendors' solicitors at the time of sale, sufficient thereof to make the sum of eight thousand dollars within one month thereafter, and the balance in four annual instalments, with interest thereon at the rate of seven per cent. per annum.

The purchaser will be entitled to a conveyance upon paying the amount to make eight thousand dollars, and upon giving a mortgage, with bar of dower if necessary for the balance.

Possession will be given on the completion of the deed and mortgage, or arrangements may be made, if the purchasers so desire, for the present owners leasing the property for six months, at a rental equal to the interest on the mortgage to be given for the period of the lease.

For further particulars apply to the auctioneer, or to the undersigned.

**FERGUSON, BAIN & MEYERS,  
Vendors' Solicitors.**

Dated Feb. 15th, 1877.

# UNION MUTUAL Life Insurance Co., of Maine

CHARTERED AT AUGUSTA, 1848. ORGANIZED AT BOSTON, 1849.

**ASSETS, - TEN MILLION DOLLARS.**

**OFFICERS:**

JOHN E. DeWITT, President. DANIEL SHARP, Vice-President.  
Treasurer. D. L. GALLUP, Secretary and Actuary.  
JOHN C. SHARP, M.D., Medical Examiner.

Since its organization in 1849, the Company  
**HAS RECEIVED,**

In Premiums .....	\$18,431,211 13
In Interest .....	3,607,902 69
<i>Total Income from all sources</i> .....	<u>\$22,039,113 82</u>

**IT HAS PAID,**

Death Losses, Endowments, and Annuities .....	\$4,104,147 09
Dividends to Policy-holders, and for lapsed and Surrendered Policies, .....	5,631,391 60
<i>Total Payments to Policy-holders</i> .....	\$9,735,538 75
Expenses, Commissions and Taxes .....	3,705,128 03
Interest on Capital, before retirement .....	76,279 40
Re-Insurance .....	19,374 09
<i>Total Disbursements</i> .....	<u>\$13,536,320 27</u>

**IT HAS ACCUMULATED,**

Net Cash Assets amounting to .....	\$8,502,793 53
	<u>\$22,037,113 82</u>

The above concise summary of business results verifies in a most emphatic manner the statement that the Company's affairs have, from the first, been managed with ability, economy, and discretion.  
88.50 per cent. of the Company's entire Income since its organization has been retained as Premium Reserve, and Surplus, to meet future liabilities.  
44.17 per cent. has been returned for Death Losses, Dividends, &c., to living policy-holders, and for Surrender Values.  
Its total returns to members, together with present investments belonging solely to Policy-holders, amounted Jan. 1, 1876, to \$18,238,332.30.

J. H. McNAIRN, General Agent, Toronto.  
C. B. CUSHING, General Agent, Montreal.  
J. C. BENN, General Agent, St. John, N.B.

## An Important Fact to every man.

A good many are complaining of hard times, dull business, shrinkage of goods, depreciation of Real Estate and other investments.

If these be true in your case, we suggest the expenditure of a comparatively small sum in an article that does not and can not depreciate.

A Reserve Endowment always means the full number of dollars expressed on its face. No panics or hard times can depreciate it, and when all other values are shrinking, this stands sure and steadfast.

We suggest, if you are a business man, that the premium on a 10 or \$20,000 Reserve Endowment is the best possible use you can make of that amount of money.

If you are an experienced agent, contemplating a change of contract or territory, take time to look into the merits of this popular plan.

If you are out of business and a clear-headed, intelligent man, try your hand at an agency, and begin a successful work. The grandeur and dignity of the business may be realized when we say that *seventy millions of dollars* were paid by the life companies to beneficiaries last year alone.

Here is a business offered you involving no expense, hazard, or loss, and the productiveness of which only is limited by your own ability.

- A few of the more salient points of the Reserve Endowment are:
1. Every policy, whether on ordinary life rates or other, a Cash Endowment to the insurer.
  2. The maximum of insurance at the minimum of cost.
  3. A definite cash surrender value specified in the policy.
  4. The TERM for which the insurance is to be run elected by the insured.
  5. Grace in payment of premiums of from one to six months: a great accommodation to the insurer these hard times.
  6. The merits of plain life insurance, endowment, and investment combined in one contract.

Send to the Company for its canvassing material, or for any information.

## METROPOLITAN LIFE INSURANCE CO'Y,

Home Office—319 Broadway, New York.

Joseph E. Knapp, President. John R. Hegeman, Vice-President.  
Robert A. Grannis, Secretary. William P. Stewart, Actuary.  
Hon. A. L. Palmer, Counsel.

**DIRECTORS FOR CANADA:**

Lieut.-Gov. LEMUEL A. WILMOT, Fredericton, N.B. JOHN S. McLEAN, Pres. B. of Nova Scotia, Halifax. Major B. R. CORWIN, New York.

**FREDERICK A. MOORE, Esq.,**

60 Church Street, Toronto,  
Manager for Ontario and Quebec

**THOMAS A. TEMPLE, Esq.,**

104 Prince William Street, St. John, N.B.  
Manager Maritime Provinces.

## FIRE AND MARINE INSURANCE.

# THE BRITISH AMERICA Assurance Company.

INCORPORATED 1833.

Head Office, cor. of Court and Church Streets, Toronto.

**BOARD OF DIRECTORS.**

Hon. G W ALLAN, M.L.C.	HUGH McLENNAN, Esq.
GEORGE J. BOYD, Esq.	PETER PATERSON, Esq.
Hon. W. CAYLEY.	JOS D RIDOUT, Esq.
PELEG HOWLAND, Esq.	JNO GORDON, Esq.
ED HOOPER, Esq.	

GOVERNOR ... .. PETER PATERSON, Esq.

DEPUTY GOVERNOR ... .. Hon. WM. CAYLEY.

Inspector .. .. JOHN F. McCUAIG,

General Agents ... .. **KAY & BANKS,**

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

**F. A. BALL, Manager.**



HEAD OFFICE - - 12 METCALF STREET,  
OTTAWA.

DR. M. E. VALOIS, Inspector for Province of Quebec.  
IAS. BLACKBURN, Secretary.

**BRANCH OFFICES.**

- 29 Adelaide St., East, Toronto, Matson & Law, Managers, Toronto District.
- Kent Street, Lindsay, H. A. Wallis, Esq., Agent.
- Court House Avenue, Brockville, A. S. Hall, Esq., Agent.
- 15 Place d'Armes, Montreal, G. H. Patterson, Esq., Agent.
- 144 St. Peter Street, Quebec, Messrs. Kiley & Ladriere, Agents.
- 102 Prince William Street, St. John, New Brunswick, D. W. Coward, Esq. Chief Agent for Nova Scotia, New Brunswick and Prince Edward Island.

# SUN MUTUAL

Life Insurance Company.

HOME OFFICE:\*

164 St. James Street, Montreal.

President: THOS. WORKMAN, Esq., M.P. Vice-President: T. J. CLAXTON, Esq.  
M. H. GAULT, Esq., Managing Director.

TORONTO BOARD: HAMILTON BOARD:  
Hon. John McMurrich, E. Browne, Esq.  
Jas. Bethune, Esq., Q.C., M.P.P. J. W. Bickle, Esq.  
A. M. Smith, Esq. J. M. Burns, Esq., Consolidated B'k.  
Warring Kennedy, Esq. John Proctor, Esq.  
John Fiske, Esq. B. E. Charlton, Esq.  
Hon. S. C. Wood. J. Eastwood, Esq.  
Angus Morrison, Esq., Mayor. George Roach, Esq., Mayor.

## LIFE AND ACCIDENT.

Policies Non-forfeitable. Return of premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies, combined with weekly allowance in case of injury—a deservedly popular form of assurance.

Surplus, as per last year's Report, \$45,915.47.

All Pure Insurance. No Tontine, periodical examinations, or chance of policies being diminished on becoming claims. Contracts plain and straightforward.

Manager for Hamilton, N. HAMMOND.

Manager for Toronto, } R. H. HOSKIN.  
No. 8 Imperial Buildings.

R. MACAULAY, Secretary.

Wanted one or two First-class Travellers; also Local Agents for unoccupied territory.

# CONFEDERATION LIFE ASSOCIATION.

Head Office—Temple Chambers, Toronto.

PRESIDENT.

HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS.

HON. WM. McMASTER. WM. ELLIOT, ESQ.

The recent failure of Two Life Insurance Companies in the State of New York,

And the attention which the leading press of the United States and Canada have given to the subject of Life Insurance, have very naturally caused policy holders and intending insurers much anxiety as to the safety of the provision sought to be made and led them to ask the question, "What will render Life Insurance Companies safe beyond all doubt?"

The question is proper and all important. The following will be a good answer:

- 1st. By adopting a Table of Mortality, which has been proved by experience to be correct, and consequently safe.
- 2nd. By using a rate of interest sufficiently low to be certain of attainment during the many years covered by an insurance contract, and to compensate for any loss by bad investments or otherwise.
- 3rd. By ANNUAL VALUATIONS instead of only every FIVE or SEVEN years, and Annual Balance Sheets.
- 4th. This to be done under thorough governmental supervision by Statutory enactment, and an Insurance Superintendent.

The Confederation Life Association is the only Canadian Company that has furnished to the public these three conditions of safety, while the Board of Directors, by Memorial presented to the Minister Finance, and by personal representation sought to bring about the fourth.

J. K. MACDONALD, Managing Director.

# CANADA LIFE ASSURANCE CO.

The "MINIMUM" system of Assurances has just been adopted by this Company, where,

By a partial application of the profits, rates of premium are charged LOWER THAN HAVE EVER BEFORE BEEN OFFERED FOR LIFE ASSURANCE.

The following are the rates for Assurance of each \$1,000, with profits upon the system referred to:

AGE.	ANNUAL PREMIUM.						
21	\$12 80	30	\$17 50	39	\$23 80	48	\$32 70
22	13 10	31	18 10	40	24 70	49	34 10
23	13 50	32	18 60	41	25 60	50	35 70
24	14 00	33	19 20	42	26 50	51	37 60
25	14 70	34	19 80	43	27 40	52	39 60
26	15 20	35	20 40	44	28 50	53	41 70
27	15 80	36	21 10	45	29 60	54	44 00
28	16 49	37	22 00	46	30 60	55	46 40
29	16 90	38	22 90	47	31 60		

The above table, and a full explanation of the "Minimum" system, are published and may be had upon application.

A. G. RAMSAY, Managing Director.

R. HILLS, Secretary.

AGENT IN TORONTO—J. D. HENDERSON.

Canada Life Buildings, 46 King Street West.

# WESTERN ASSURANCE COMPANY.

INCORPORATED 1851.

CAPITAL, \$800,000.  
With power to increase to \$1,000,000.

FIRE AND MARINE.

HEAD OFFICE: TORONTO, ONT.

President.

HON. JOHN McMURRICH.

Vice-President.

CHARLES MAGRATH.

Directors.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.  
JOHN FISKIN, Esq. ROBERT BEATY, Esq.  
A. M. SMITH, Esq. WM. GOODERHAM, JR., Esq.

BERNARD HALDAN, Managing Director.

FRED'K G. C. LOVELACE, Secretary.

WM. BLIGHT, Fire Inspector.

JAMES PRINGLE, General Agent.

Marine Inspector.

Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

# STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

Head Office—20 Peter Street, Quebec.

FINANCIAL RESULT OF 14 MONTHS BUSINESS TO 31ST DEC., 1875.

Authorized Capital .....	\$5,000,000
Subscribed do. ....	2,300,000
Paid up Capital .....	200,095
Government Deposit, (Fire) .....	50,000
Do. do. (Life) .....	50,000
Total Revenue, Fire Premiums, & Interest ...	223,775
Total Losses .....	63,528
Invested Funds .....	194,713
Cash in hand and Deposit .....	49,193
Other Assets .....	49,888
Total Assets .....	\$293,794

This Company has now established itself, and has 11 Branches and 207 Agencies in the Dominion.

General Manager, G. J. PYKE.

Inspector for Dominion, E. ROBY O'BRIEN.

Secretary, CRAWFORD LINDSAY.

Agent for Toronto District

JOS. B. REED,

Imperial Buildings, 30 Adelaide St. East, Toronto.

Insurances effected at reasonable rates on all descriptions of property.

Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

## THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager,*  
Waterloo, Ont.

## CUSTOMS DEPARTMENT.

Ottawa, March 3, 1877.

Authorized discount on American Invoices until further notice : 5 per cent.

JAMES JOHNSTON,

Commissioner of Customs.

## Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

## TORONTO

# FUEL ASSOCIATION

G. & J. KEITH, Proprietors.

Offices—124 King St. East, and No. 1 Union Block, Toronto Street.

Coal of all kinds always on hand. City orders promptly delivered. Orders from country dealers will receive prompt attention. Quotations given on application. Yard—Esplanade St. near Nipissing station.

Insurance.

# QUEEN INSURANCE CO.

OF ENGLAND.

FIRE & LIFE.

Capital.....£2,000,000 Stg.

INVESTED FUNDS.....£668,818 "

FORBES & MUDGE,  
Montreal,

Chief Agents for Canada.

WM. ROWLAND, *Agent,*  
No. 62 King Street East, Toronto.

## Canada Farmers' Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO

INSURANCES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, *President.*

RICHARD P. STREET, *Secretary*

## HASTINGS MUTUAL

### Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July 17, 1875.

# NORTH BRITISH & MERCANTILE

## Fire & Life Insurance Co.

ESTABLISHED 1869.

Subscribed Capital, £2,000,000 Stg.

Paid-up Capital . . . . . £250,000 Stg.

Revenue for 1874 . . . . . 1,283,772 "

Accumulated Funds . . . . . 3,544,752 "

## Insurances against Fire

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

## In the Life Department

Moderate Rates of Premium, and special schemes adapted to meet the various contingencies connected with this department.

The next DISTRIBUTION OF PROFITS will take place at 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

MACDOUGALL & DAVIDSON,  
General Agents,

WILLIAM EWING, INSPECTOR,

72 St. Francois Xavier St., Montreal

R. N. GOOCH, *Agent,*

26 Wellington Street East, Toronto.

# Jos. Stratford & Bros.,

## Wholesale Druggists,

Woolen Mill and General Store Supply House.

Agents "White Star" and "National" Lines of Ocean Steamships, also Phoenix Fire Insurance Co. of London, BRANTFORD, Ont.

Insurance.

# THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

HEAD OFFICES:

Edinburgh, - - - Scotland.  
Montreal, - - - - Canada,

Amount of Policies in force over.... \$90,000,000  
Assets, upwards of..... 25,000,000

Claims paid to Canadian policy holders nearly

One Million Dollars.

L. W. FULTON, W. M. RAMSAY,  
Agent & Inspector, Toronto. Manager for Canada.

## IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacramento Street, Montreal.

ANDREW RINTOUL,  
Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, *Agent.*

# THE NIAGARA DISTRICT MUTUAL FIRE INSURANCE COMPANY

The Oldest Mutual in the Dominion.

Established 1836.

Head Office, Masonic Temple,

ST. CATHARINES, ONT.

Premium Notes, \$200,000.

THEO. MACK, M.D., *President.*

J. DOUGLAS, Mayor of St. Catharines, *Vice-President.*

THOS. H. GRAYDON, *Inspector.*

HENRY M. GILES, *Secretary-Treasurer.*

## MUTUAL

### FIRE INSURANCE COMPANY

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE,  
President.

CHAS. DAVIDSON,  
Secretary.

Head Office, . . . Guelph, Ont

## The Waterloo County

### Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, *Sec.*

J. W. WALDEN, M.D., *Pres.*

I. HUGHES, *Inspector.*

## The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

ANDREW McCORMICK, *President*

JOHN SMITH, *Secretary-Treasurer.*

Insurance.

**THE CITIZENS' INSURANCE COMP'Y.**

FIRE LIFE, GUARANTEE & ACCIDENT

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - MONTREAL.

DIRECTORS:

Sir Hugh Allan, President. Adolphe Roy, Vice-Pres.  
N. B. Corse. Andrew Allan.  
Henry Lyman. J. L. Cassidy.  
Robert Anderson.

EDWARD STARK,

Actuary.

ARCH'D McGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

TORONTO BRANCH—No. 52 Adelaide St. East, Toronto

**A. T. McCORD JR. & CO.,**

General Agents.

**THE LONDON**

Life Insurance Company OF LONDON, ONT.

Licensed by the Ontario Legislature, deposits with the Government \$25,000.

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

**WM. MARDON,**

Manager & Secretary.

**PHENIX**

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada, 310, St. Paul Street, Montreal.

JAMES DAVISON, Manager.

**Reliance**

Mutual Life Assurance Society, Established 1840.

Head Office for the Dominion of Canada:

City Bank Chambers,

101 ST. JAMES STREET, MONTREAL.

DIRECTORS:

The Hon. John Hamilton, Duncan MacDonald, Esq., Robert Simms, Esq.

FREDERICK STANCLIFFE, Resident Secretary.

**DICKSON & BENNING,**

MANUFACTURERS OF

**PLUG TOBACCOS**

PARIS, Ont.

**Agents' Directory.**

**HARRY BLACK,** Official Assignee, Accountant, Fire, Life and Accident Insurance Agent. Chatham, Ont.

**J. NATTRASS,** Fire, Life, Marine, Accident Ins. First Class Co.'s only. Steamship and Railway Ticket Agent. 373 Richmond St., London.

**THOMAS ATKINSON,** Special Agent for the Citizens Insurance Company for the City of Toronto. Address Box 144 P.O.

**D. LORTIE,** Public Accountant, Financial Agent and Commission Merchant, 51 Richelieu Block, Dalhousie Street, Quebec.

**DANIEL STEWART,** Aylmer, Ont. Banking and Exchange Office. Collections and investments made, &c., &c.

**J. McCRAE,** Official Assignee, Fire, Life and Marine Insurance Agent, Windsor, Ont. None but first-class Companies represented.

**S. CORNELL,** Agent for Royal Canadian, Hartford, Phoenix of Brooklyn, Scottish Commercial & Mutual Life Asso. & Accident Ins. Co.'s., Lindsay, Ont.

**ANDREW BROS.,** Ag'ts for Dominion Fire & Marine Ins. Co., Metropolitan Plate Glass Ins. Co., Can. Mut. Fire Ins. Co. & Gen. Com. Ag't, 37 Adelaide St. E. Toronto.

**O. J. McKIBBIN,** Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. Lindsay, Ont.

**H. E. NELLES,** Official Assignee for London and Middlesex, London, Ontario.

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**GEORGE F. JEWELL,** Accountant & Fire, Life, Marine, and Accident Insurance Agent, Office—No. 3 Odd Fellows' Hall, Dundas Street, London, Ont.

**F. B. BEDDOME,** Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

**ROBERT L. THERFORD,** Fire, Life, Marine, Accident Insurance, and Real Estate Agent. Money to loan and invest. Collections made. Stratford.

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**JAMES DEAN,** General Insurance Agency for Land, Life, Fire Marine and Live Stock, London Ontario.

**J. E. THOMPSON,** Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

**JAMES H. PECK,** Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

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**J. T. & W. PENNOCK,** Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

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**S. E. GREGORY,** Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

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**J. D. PRINGLE,** Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

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**R. & H. O'HARA,** Agents for Western, Hartford, Quebec, Hand-in-Hand, and Isolated Risk Fire Ins. Co., Travelers and Can. Life Ins. Cos. Rowmanville, Ont.

**DAVID JACKSON, Jr.,** Land and Loan Agent, Conveyancer, Land Valuator, &c. Money to loan on Farm Property and Mortgages purchased. Collections made. Moneys invested for parties in Mortgages and other securities. A general financial business transacted. Insurances effected at the lowest rates, Fire and Life. Farms for Sale. Durham, Ont.

Insurance.

**ROYAL INSURANCE CO'Y**

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL ..... \$10,000,000  
FUNDS INVESTED ..... 12,000,000  
ANNUAL INCOME ..... 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved form

H. L. ROUTH,

W. TATLEY,

Chief Agents

TORONTO OFFICE—Royal Insurance Bldgs., Yonge St.

F. H. HEWARD, Agent.

**PROVINCIAL**

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO ONT

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The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

A. T. Fulton, Esq.

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C. J. MacDonell, Esq., Toronto.

A. R. McMaster, Esq., of A.

R. McMaster & Bro., Toronto.

W. H. Dunspaugh, Esq., Toronto

W. Kay, Esq., Goderich.

A. Cameron, Esq., Cashier

Merchants' B'k, Toronto

John Smith, Toronto.

Dr. Brouse, Prescott.

Angus Morrison, Esq., Mayor of Toronto.

Manager—Arthur Harvey, Esq. Geo. A. Hine, Esq. Asst.-Sec'y.

Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

**MUTUAL INSURANCE**

FOR

**COMMERCIAL MEN.**

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 10 per cent., and will assess thereon at the rate of 20 per cent per annum only at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,

City Agent.

Office, 43 Colborne Street, Over the Bodega).

1877.                      **SPRING.**                      1877.

**DOBBIE & CARRIE,**  
*BRITISH, FOREIGN & DOMESTIC, STAPLE & FANCY*  
**DRY GOODS,**  
**9 Front Street West, Toronto.**

We have now in stock complete assortments

**IN EACH DEPARTMENT,**

For the commencement of our

**TWENTY-FIRST SEASON'S TRADE.**

Our Mr. CARRIE having been in EUROPE when Markets were at the **lowest point** was enabled to place orders at **bottom prices**, and our **domestic** and American Goods having been bought on the best terms we will show

**{ ONE OF THE BEST STOCKS WE HAVE EVER HAD }**

which for **style, quality** and **price** will be found **second to none in the trade**, including—

**ENGLISH GOODS.**—*Staples (of all kinds), Dress Goods (plain and fancy, Lustres, Cashmeres, &c., &c.), Woollens, Mantles, Jackets, Parasols, Shawls, Umbrellas, Ribbons, Laces, Sewn Goods. Haberdashery, Hosiery, Gloves, Fancy Goods, &c., &c.*

**CANADIAN.**—*Tweeds, Cottons, Ticks, Shirtings.*

**AMERICAN.**—*White Cottons, Ducks, Drills, Furnishings and Fancy Goods.*

**MANY SPECIAL LINES—CHEAP.**

We hope to see all our OLD CUSTOMERS EARLY, and any new BUSINESS will be appreciated.

Orders entrusted to our Travellers (who are now on the road) or sent direct, will be promptly executed.

Samples and quotations FURNISHED at any time on application.

New Goods continually received thereby keeping our Departments in thorough efficiency.

**DOBBIE & CARRIE.**