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(Near St. Lawrence St.)
Continuous Performances, 2 & 8 P.M. daily.
W. E. PHILLIPS, J. E. SACKETT,
Sole Proprietor. Manager.

Theatre Francais, Week Commencing
August 31st.
ALONE IN LONDON.
By our own Stock Company. Vaudeville announcement in
Special Notice inside.

THE ^{CANADIAN} JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 43. No. 9 } MONTREAL, FRIDAY, AUGUST 28, 1896. { M. S. FOLEY,
New Series. } EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

McINTYRE, SON & CO.,
MANUFACTURERS' AGENTS
- AND -
IMPORTERS
- OF -
DRY * GOODS
SPECIALTIES:
LINENS, DRESS GOODS, KID
GLOVES AND SMALLWARES
- * -
VICTORIA SQUARE,
MONTREAL.

GRANITE * MILLS,
ST. HYACINTHE, P.Q.

Manufacturers of

Flannels, Etoffes,
Tweeds & Dress Goods,
Hosiery & Underwear,
Lumbermen's
. . . **Knitted Boots.**

MONTREAL FELT HAT WORKS
1878— PARIS EXHIBITION— 1878.
Prize Medal Awarded for our manu-
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We are now producing every description of FUR
and WOOL SOFT FELT HATS, and can supply the
trade below current rates, as our addition to
machinery has enabled us to double our product.

FUR GOODS Of Our Own Manufacture
PLUSH CLOTH AND SCOTCH CAPS,
GLOVES AND MITTS of English
and Domestic Manufacture.
Moccasins, Snowshoes, Fancy
Sleigh Robes, Buffalo, &c.
To Manufacturers.—We have a large stock of
Seal Persian Lamb and other skins
Trimmings &c., &c.
JAMES CORISTINE & CO.
Warehouse: 471 to 477 St. Paul St.,
MONTREAL.

Leading Wholesale Houses.

John * Macdonald * & Co.
TO THE TRADE.
SEE
OUR
ADVERTISEMENT
ON
PAGE **393**
- * * -
JOHN MACDONALD & CO.
Wellington and Front Streets East, TORONTO.

X The following Brands Manufactured by . . . X

→ **THE AMERICAN TOBACCO CO.** ←
OF CANADA, Limited,
Are sold by all the Leading Whole-
. . . sale Houses . . .
CUT TOBACCOS.
Old Chum,
Seal of North Carolina,
Old Gold.
CIGARETTES
Richmond Straight Cut,
Sweet Caporal,
Athlete, Derby.
X X

MARK * FISHER, * SONS
AND COMPANY,
Merchant Tailors and
Woollen Buyers
will find our Stock replete with all the
Latest Novelties selected in the Home
and Foreign Markets.
We have never shown a more extensive
line of . . .
STAPLE WOOLLENS
than we are doing at present,
Our Tailors' Trimming Dept.
is also more than usually complete.
Mark Fisher, Sons & Co.,
VICTORIA SQUARE, MONTREAL

Leading Wholesale Houses.

THE
Ames, Holden Co.
[Limited]
Manufacturers of
Fine BOOTS
AND SHOES,
AND SOLE AGENTS FOR THE CELEBRATED
Granby Rubbers.
STOCKS CARRIED AT
Montreal, Que. Winnipeg, Man.
Toronto, Ont. Vancouver, B.C.
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FALL GOODS
Dolls, Toys, Games, Fancy Goods,
Etc.
Our line is now complete, and travellers are on the
road. It will pay dealers to wait till they see our
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largest assortment ever brought out in Canada.

H. A. NELSON & SONS,
59 to 63 St. Peter St., MONTREAL.
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We are making a specialty of Imported
Cigars and Tobacconists' Sundries.

John Fisher, Son & Co'y,
Woolens & Tailors' Trimmings
442 & 444 St. James St., MONTREAL.
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constantly well assorted with latest novelties in all
classes of Woollen and Worsted cloths, as our
house in Huddersfield, Eng. keep a large stock
ready for shipment, from which they supply other
markets, especially English, Irish and Scotch,
where they do a large trade with tailors and cloth-
iers, besides having constantly in work, various
lines especially selected for the Canadian trade.
Often Montreal orders (especially Cables) are
despatched same day as received in Huddersfield.
All Canadian woollen buyers visiting the
English markets, would find exceptional advan-
tages in buying and ordering from our Hudders-
field House, as in addition to holding a large
stock to select from, we are at all times in complete
touch with the makers of every class of woollen and
worsted suitings and coatings.
The senior member of our firm having had
many years' experience, there, both as manufacturer
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JOHN FISHER & SONS,
St. Georges Square,
HUDDERSFIELD, ENG.

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Head Office, 19-25 King St. W. City Branches: 712 Queen St. E., 450 Yonge St., cor. College; 791 Yonge St., 288 College St.; cor. Spadina; 446 Queen St. W.; 415 Parliament St. and 133 King St. E. Main Office, 157 St. James St. City Branch: 19 Chaboulez Square.

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THE ONTARIO BANK.

Capital Paid-up \$1,500,000 Reserve Fund 50,000 HEAD OFFICE, TORONTO.

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Eastern Townships Bank.

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The Chartered Banks.

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Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.

Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies. R. D. GAMBLE, Gen. Manager.

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OF HALIFAX.

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Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

The Chartered Banks.

UNION BANK OF CANADA.

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Traders Bank of Canada

(Incorporated by Act of Parliament 1835).

Authorized Capital \$1,000,000 Capital Paid-Up 700,000 Reserve Fund 85,000

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Great Britain—The National Bank of Scotland. New York—The American Exchange Nat. Bank. Montreal—The Quebec Bank.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up \$500,000 Reserve Fund 300,000

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The Chartered Banks.

La Banque Jacques Cartier.

1802—HEAD OFFICE, MONTREAL—1596
 Capital all Paid-up.....\$500,000
 Reserve Fund.....235,000
Directors:
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 TANOREDE BIENVENU, Manager.
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Letters of Credit for travellers, etc. issued available on all parts of the world.
 Collections made in all parts of the Dominion.

La Banque Nationale.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,200,000

DIRECTORS:

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 N. Rioux, Esq. N. Fortier, Esq.
 J. B. Laliberté, Esq.,
 P. Lafrance, Manager Quebec Office.
Branches:
 P. Q.—Quebec, St. Roch's, St. John's St., Montreal, Ottawa, Ont., Sherbrooke, P. Q., St. Francois, P. Q., St. Marie, P. Q., Chicoutimi, P. Q., Roberval, P. Q., St. Hyacinthe, P. Q.

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 Prompt attention given to collections.
 Correspondence respectfully solicited.

Business Founded 1795.

American Bank Note Company,

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ENGRAVERS AND PRINTERS OF

BANK NOTES, SHARE CERTIFICATES, BONDS FOR GOVERNMENTS AND CORPORATIONS, DRAFTS, CHECKS, BILLS OF EXCHANGE, STAMPS, &c., in the finest and most artistic style
 FROM STEEL PLATES.

With Special Safeguards to Prevent Counterfeiting.
 SAFETY COLORS. SAFETY PAPERS.

Work executed in Fireproof Buildings.
 LITHOGRAPHIC AND TYPE PRINTING.
 Railway Tickets of Improved Styles,
 Show Cards, Labels, Calendars.

Montreal Loan & Investment Co.

(INCORPORATED.)

HEAD OFFICE, - IMPERIAL BUILDING

107 St. James St., Montreal, Canada.

Authorized Capital, \$1,000,000.00

OFFICERS AND DIRECTORS:

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 (City Clerk.)
 ALFRED JOYCE, Esq., Vice-President.
 (Manufacturer.)
 A. W. BELFRY, Esq., Secretary-Treasurer.
 W. H. McCAHTLY, Esq., Manager.
 G. N. DUCHARME, Esq., Director.
 (Director of Bank Jacques Cartier.)
 LYNN T. LEBET, Esq., Director.
 (General Insurance and Financial Agent.)
 DR. E. P. LACHAPPELLE, Director.
 (President of the Provincial Board of Health and Superintendent of Notre Dame Hospital.)
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 Notary Solicitors

Deposits received and interest allowed at the highest current rates and paid half-yearly.
 Money advanced on real estate on easy terms of repayment.

George Blache,

MERCHANT-TAILOR.

141 St. James St., MONTREAL.

St. Lawrence Hall Building.
 Large Stock of Spring Suitings just received.
 Mail orders promptly attended to.

Loan Societies.

THE CENTRAL CANADA

Loan and Savings Company of Ont.
 TORONTO.

Head Office, cor. King and Victoria Streets,
 GEORGE A. COX, President.

Capital Subscribed, \$2,500,000 00
 Capital Paid-Up, 1,250,000 00
 Reserve Fund, 325,000 00
 Contingent Fund 34,025 40
 Total Assets, 5,454,720 34

Debentures issued in currency or sterling payable in Canada or Great Britain. Money advanced on Real Estate. Mortgages and Municipal Debentures purchased.
 Executors and Trustees are authorized by law to invest in the debentures of this Company.

FRED. G. COX, Manager. E. R. WOOD, Secretary

The Dominion Savings & Investment Society

London, Canada.

Capital Subscribed, \$1,000,000 00
 " Paid-Up, 932,474 97
 Total Assets, 2,541,274 27

ROBERT REID, Collector of Customs, President.
 T. H. PURDOM, Barrister, Inspecting Director.

N. MILLS, Manager.

THE HAMILTON

Provident and Loan Society

President, G. H. GILLESPIE, Esq.
 Vice-President, A. T. WOOD, Esq., M.P.

Capital Subscribed, \$1,500,000 00
 Capital Paid-Up, 1,100,000 00
 Reserves and Surplus Funds, 338,885 15
 Total Assets, 3,688,790 18

Deposits received and interest allowed at the highest current rates.

Debentures for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.

Banking House—King Street, Hamilton.

C. FERRIE, Treasurer.

The Western Loan and Trust Co'y., Ltd.

INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

Authorized Capital, - \$2,000,000
 Assets, - - - - - 1,500,000

Office—No. 13 St. Sacramento St.,
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Hon. A. W. Ogilvie, President.
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 J. W. Michaud, Esq., Accountant.

Solicitors: Messrs. Greenhields & Greenhields.

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This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge.
 For further particulars address the Manager.

GRATEFUL—COMFORTING.

EPPS'S COCOA

BREAKFAST—SUPPER.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well selected Cocoa. Mr. Epps has provided for our breakfast and supper a delicately flavoured beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—Civil Service Gazette.
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Oceanic Steamships.

ALLAN LINE.

ROYAL MAIL STEAMSHIPS.
 Liverpool, Quebec and Montreal
 Royal Mail Service.
 Calling a Londonderry.

From Liverpool.	Steamship.	From Montreal.	From Quebec.
13 Aug...	*Numidian.....	29 Aug.	29 Aug. 3 p.m.
20 Aug...	Parisian.....	5 Sept.	6 Sept. 9 a.m.
27 Aug...	Laurentian.....	12 Sept.	13 Sept. 9 a.m.
3 Sept...	*Mongolian.....	19 Sept.	19 Sept. 3 p.m.
13 Aug...	Numidian.....	29 Aug.	29 Aug. 3 p.m.

Steamer marked thus (*) do not stop at Rimouki or Londonderry.
 The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

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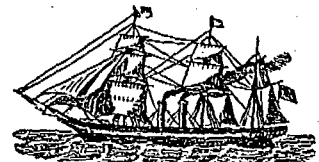
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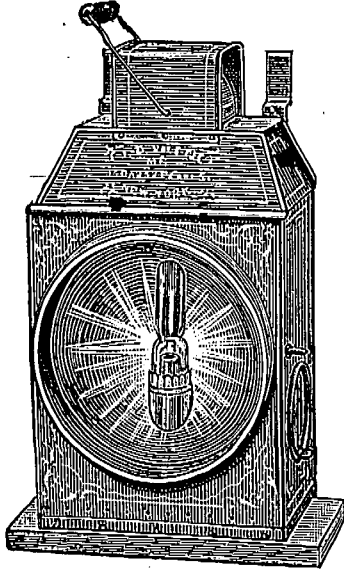
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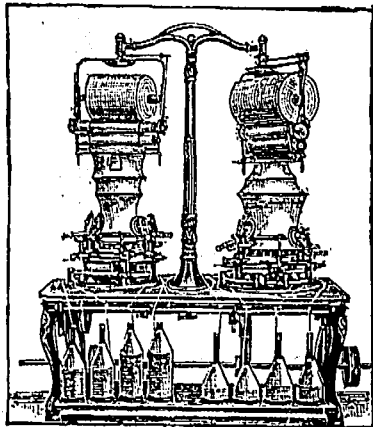
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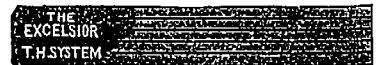
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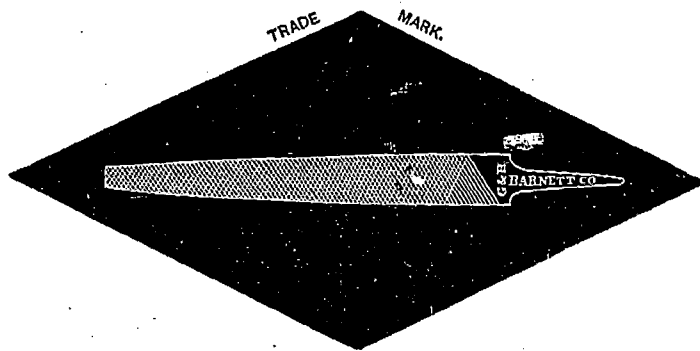
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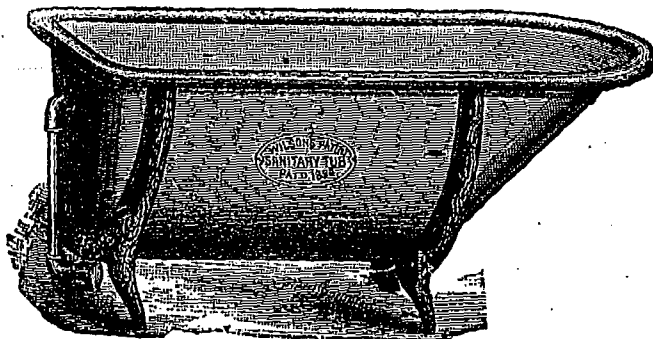
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—THE London Sugar Cable on Saturday last reported September beet a little lower.

—ADVICES from Russia say that a very poor crop of winter wheat is reported from many districts, and that the spring wheat will not be up to the average.

—THERE were 30 business failures in Canada last week against 35 the previous week, 37 in the week one year ago, and 30 two years ago.

—THE Dominion Agricultural and Dairy Commissioner reports that the crops in the Maritime Provinces are very heavy. Harvesting now is at its height.

—AN umbrella covered by a transparent material has been invented in England, enabling the holder to see where he is going when he holds it before his face.

—PROGRESSIVE merchants should now plan for fall business, undaunted by the tariff question or by the opening of Parliament.

—THE average dividend declared on English railway stocks during the first half of 1896 was 4½ per cent., against 3½ in 1895, 4½ in 1894, 3 13-16 in 1893, 3½ in 1892, 4 1-16 in 1891, and 4½ in 1890.

—THE annual meeting of the Canadian Banker's Association is to be held at Ottawa from the 9th till the 11th September, under the presidency of Mr. Fyshe, general manager of the Bank of Nova Scotia.

—THE Lake of the Woods Milling Co., is about to erect three more grain elevators, one at Boissevain, another at Neepawa, and the third at a point not yet decided upon but yet in Manitoba.

—A CABLE from Deni received on Monday morning last quoted the new crop of Valencia layer raisins at \$4.63 for August and \$4.14 for first half of September shipment, which is an advance of 24 to 73 cents over quotations of last week.

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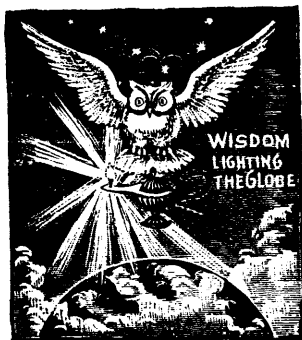
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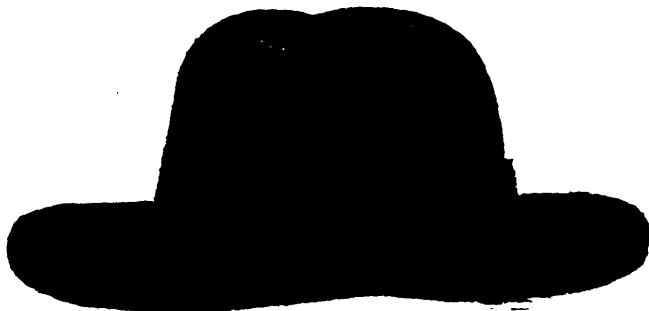


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Plumbers, Heaters and
—Roofers—

781 Craig Street,
... MONTREAL.

TELEPHONES: { Bell 1834.
Merchants 28.



No. 3.
WALDRON, DROUIN & CO., Montreal.

—IN 1894 Great Britain imported 81,114 tons of potatoes, and 1895 the amount increased to 112,745 tons, the value being \$61.80 per ton in 1894, and \$50.52 per ton in 1895, a decrease in value of 18.2 per cent.

—IN 1894 Great Britain imported 118,769,680 dozen eggs, and 127,222,920 dozen in 1895. The imports of 1894 had a value of 15 51-100 cents per dozen, and those of 1895 of 15 31-100 cents, showing a decrease of 1.29 per cent in value.

—It may be possible soon for Canadian merchants to send supplies to the Kootenay districts of British Columbia in bond via Spokane as the American government is about to establish bonded warehouses there.

—Bancroft, Ont., has decided to bonus the iron smelter which the Irondale, Bancroft, and Ottawa Railway intends to build at that town. The furnace will employ 75 men. Some of the iron ranges are reported to be exceedingly good.

—WHEAT exports continue well maintained. The total shipments from Montreal and from both coasts of the United States last week amounted to 2,991,693 bushels, against 2,635,000 bushels in the week a year ago, and 3,182,000 bushels two years ago.



SOLE AGENT FOR McCUNE.

2373-2375 St. Catherine St. - MONTREAL.

TELEPHONE 4241.

F. H. Barr

IMPORTER AND
DEALER IN

Ranges, Stoves,
House Furnishing
Goods.

Plumbing, Heating, Gas
Fitting, & Tin-Smithing
Stove repairs a specialty.

H. Vineberg & Co.

FOR THE TRADE.

CLOTHING MANUFACTURERS.

1857 Notre Dame Street, MONTREAL.

Close Buyers will do well to write for samples and prices.



Macpherson, Grills & Co.

... WHOLESALE ...

HATS * AND * CAPS,
20 Front St. W., TORONTO.

—THE bank clearings at Winnipeg, Hamilton, Toronto, Montreal, and Halifax amounted to \$18,502,000 last week, almost the same amount as the previous week, and only a trifle less than the total in the week one year ago.

—MORE than half of the cigar leaf tobacco crop grown in the United States has been safely housed, and returns show it to be of the highest uniform quality and largest yield per acre ever harvested. There were 26,000 planters of the crop this year.

—ADVICES from Calgary, Alberta, note that the crops have ripened well this season. Barley and oats have done well. The bulk of the grain sown was intended to produce green food, and for this purpose the crop is much above the average.

GREAT BRITAIN imported 17,383,774 bushels of fruits in 1894, valued at \$26,816,526, and in 1895 the amount imported was 15,277,260 bushels, with a value of \$23,680,348, or \$1.54 per bushel in 1894, and \$1.55 per bushel in 1895, equal to an increase of 0.6 per cent.

—Last year Great Britain imported the same number of tons of fish as she did in 1894—143,185 tons. But the prices were better last year than the previous year, the value being \$105.16 and \$90 per ton respectively, an increase of 16.1 per cent in value.

—MANITOBA wheat is making a name for itself in Australia, and the quantities shipped have already been considerable. It is said that this business is done by a New York merchant, although the wheat is Manitoban and the carriers are Canadians.

—As the sowing was done under rather unfavorable circumstances no one in Manitoba expected that this year's wheat crop would equal last year's, which was a most exceptional crop. The amount available for export, however, besides being of superior quality, will equal about 15,000,000 bushels.

—OF Wheat, wheat flour, and other grains Great Britain imported 9,994,102 tons, valued at \$232,297,429, in 1894, and

JOSEPH RODGERS & SONS LTD.
CUTLERS TO HER MAJESTY

PLEASE SEE THAT THIS
EXACT MARK IS ON
EACH BLADE.

REGISTERED TRADE MARK

6 NORFOLK ST. SHEFFIELD.

James Hutton & Co., Agents, - Montreal

Important Notice.

Capital Invited

Canada will pay large returns for capital invested to persons, Estates and others, who desire good investments in manufacturing enterprises, mining properties, clay deposits for brick, tile, and pottery manufacturing; also granite quarries of the very finest grade, woolen and carpet industries, wood manufacturing for veneer and cloth boards, improved farm lands in the greatest wheat Country of Canada, with the best railroad facilities, &c., &c.

Mortgages bought and sold. Best Real Estate investment. Hotels and other properties.

This Country is now on the verge of a successful era. The coming Exposition of 1897 will do much for Canada. All investments done in good faith, and receive the most minute inspection before advisement of capital to invest.

Attached to our offices are two of the best Notaries, one of them having practised in France, and are thoroughly conversant with all matters pertaining to investments and settlement of Estates.

Correspondence in French, English, German, Spanish and Italian.

References abundant.

George C. Pickhardt, Manager.

MERCHANTS' & BANKERS' INTERNATIONAL GUARANTEE COMPANY,

Nos. 18, 15 & 17 St. Lambert St.

Correspondence Solicited.

Montreal, Canada.

DISTINCTIVE QUALITIES

—OF—

**North Star, Crescent
and Pearl Batting.**

Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple.

Not even in lowest grades. Three grades—Three prices and far the best at the price.



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McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, * Japans and Colors

MONTREAL,

Suppliers to every Railroad Company and Car Shop in the Dominion.

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of ST. JOHN'S, Newfoundland,
GENERAL * COMMISSION * AGENT.

respectfully solicits trial consignments in the following lines of goods handled:

Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce. Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

**PROSPECTUS OF THE
BIG THREE GOLD MINING COMPANY.**

Capital \$3,500,000. divided into 3,500,000 Shares of the Par Value of \$1.00 each. 1,000,000 shares of this stock are in the hands of the Company's Treasurer for development purposes. All Stock issued is fully paid and non-assessable.

The Big Three Mineral Claims are located in the celebrated Trail Creek Gold Mining District of

BRITISH COLUMBIA.

Officers: Rufus H. Pope, M.P., Cookshire, Que., President; O. G. Laberge, Rossland, B.C., Vice-President; Jay P. Graves, Spokane, Wash., Secretary and Treasurer. Trustees: Hon. W. B. Ives, M.P., ex-Minister Trade and Commerce, Ottawa, O. G. Laberge, Rufus H. Pope, M.P., Jay P. Graves, W. A. Macdonald, Spokane, Wash.

The management of the development work will be conservative and under

A. W. ROSS & CO.,

Mining Brokers, 4 King St. East, Toronto.

10,075,938 tons, valued at \$241,962,159, in 1895. In 1894 the value was \$33.24 per ton, and 1895 it was \$24.01 per ton. The increase in prices was therefore 3.31 per cent.

—FRANCE has again harvested a splendid crop of winter wheat. It is said to be larger even than last year's large crop. France is comparatively a new winter wheat flour competitor in the English markets. French patent flour was bought in London a fortnight ago at a price equal to 17s 6d c.i.f. Liverpool, terms which Americans obtain.

—MR. GREENWAY is reported as saying that Manitoba's wheat crop will amount to 18,000,000 bushels. Grain that did not look well a month ago has had a wonderful growth and development since then. Millers say that the samples of grain received from all parts of Manitoba and the North-West are the best ever seen in the country.

—THE gross and net American railway earnings for the first half of 1896 show the effect of unsettled trade and financial conditions in only moderate gains over the corresponding period last year. The total gross earnings of 129 railway companies for the six months aggregate \$370,668,975, a gain of 4.2 per cent., while net earnings aggregate \$107,986,965 a gain of 3.5 per cent.

—THE feature of last week's failures in the United States is found in the number of embarrassments among concerns of large capitalization. The total number was 264, being 72 more than in the corresponding week of 1895 and 13 more than in the third week of August, 1894—the period of extreme depression after the panic of 1893.

ROBERT LINTON & CO.

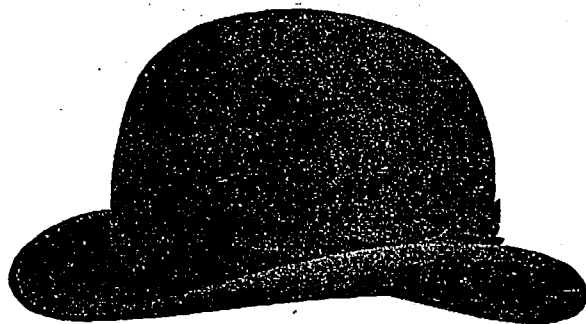
IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty.

Canadian Woollens and Cottons from all the different mills.

No. 2 St. Helen St., MONTREAL



No. 8

WALDRON, DROUIN & CO., Montreal,

—ADVICES from Vancouver note that another immense run of sockeyes has taken place on the Fraser River, the boats averaging from 200 to 900 fish in a single night. Cannerymen will not ask for an extension of the season as they cannot handle the supply already in. It is said that in the Fraser's tributaries a canoe cannot be paddled through the mass of spawning sockeyes.

—MERCHANTS engaged in the Japanese trade should note that the Japanese standard of excellence is high, and they decline to take anything which does not come up to it. A minuteness of construction and finish is insisted upon. Large pieces of machinery are expected to be mathematically true in every particular.

—AN official report just issued on the condition of Nova Scotia crops is to the effect that hay on the uplands equals 96 per cent. of a full average crop; hay on improved dykeland, 97 per cent.; hay on interval land, 100 per cent.; potatoes 94 per cent.; barley, 98 per cent.; oats 102 per cent.; wheat 97 per cent.; buckwheat, 97 per cent.; mashley or mixed feed 98 per cent., Indian corn for ensilage, 95 per cent.; mangol wurtzel, 85 per cent.; and turnips, 96 per cent.

—ADVICES from Managua indicate that in order to prevent the extinction of Indiana rubber trees in the national forests, a law has been passed by the Government of Nicaragua prohibiting the exportation of India rubber in the forests for a term of ten years. This will not prevent the exportation of rubber taken

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OAK
BELTING**

The J. C. McLaren Belting Co.,

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Tel. No. 363.

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114 St. James Street, Montreal,
(Care R. G. Dun & Co.)

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COMMERCIAL * AGENCY,
10 Place d'Armes,
MONTREAL.**

The best and most reliable information that can
be obtained is supplied to the patrons of this
Agency.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands.
English 16, 21 and 28 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye S...s.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street
AND
147, 149 & 151 Commissioners St.
MONTREAL.

WM. PARKS & SON,

Limited.

ST. JOHN, N.B.

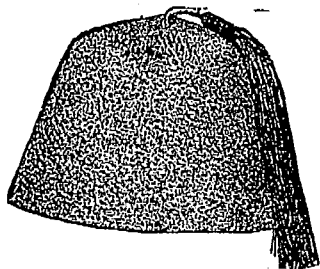
Cotton Manufacturers.

AGENTS—J. SPROUL SMITH,
24 Wellington St., Toronto

DAVID KAY, Fraser Building, Montreal.

JOHN HALLAM, Toronto,
Special Agent for Beam Warps for Ontario.

Mills—New Brunswick Cotton Mills
St. John Cotton Mills.



No. 6.

WALDRON, DROUIN & CO., Montreal.



No. 9

WALDRON DROUIN & CO., Montreal.

from plantations. It is hoped that it will develop cultivation in
plantations.

—THE ordinary press despatch is often characterized by its
exaggeration of molehills into mountains. A robbery, for in-
stance, of \$5 or \$6 would not be of any interest, but when raised
to \$1,000 it goes with others of the kind and is "news", worth
\$2 or \$3 to the sender. When the incident is on Monday it adds
some zest to say it happened on a Sunday, to which "after-
noon" is added to lend it probability.

—ACCORDING to recent advices the quality of this year's Eng-
lish wheat is most excellent, and a weight of 65 lbs. to the bushel
is quite common, while in some instances the weight reaches 68
lbs. to the bushel. It is not only of good weight and colour but
is of good strength, but it is expected to be cheap. The yield
will be fully 8,000,000 quarters, and is already fit for milling.

—IN 1894 the aggregate value of the precious metals mined in
British Columbia was \$1,000,000. Last year it reached the grand
total of \$5,088,375, and this year the output promises to be still
greater. The total quantity of ore produced in Kootenay for the

three months ending 15 July last was 56,910 tons, of which
14,797 was exported. The estimated value of ore smelted and
shipped to July 15th was \$1,750,000.

—BRITIAN BROS., shoes, Woodstock, N.B. has assigned to
Chas. N. Scott. They began business in '88, having a moderate
capital, but competition being keen they were unable to make
more than a living. They were burned out in Sept. '95, losing
something over the insurance, and lost ground, becoming slow in
payment. They are now unable to continue without some in-
dulgence from creditors—J. M. Johnston, wool, St. John, N.B., is
now offering to compromise at 35c in the dollar cash.

—MONTREAL as an ocean port was never more active than this
present season. It is a big year for the port, and freights are
double what they were last season. So many American opera-
tors are trying to send their stuff via Montreal that local shippers
are not able to get the accommodation they require, and are now
lifting up their voice in protest. The freight for deals has ad-
vanced from 32s 6d to 42s 6d and on grain from 1s a quarter
to 2s.

—ADVICES from Port Arthur, Ont., are to the effect that the
north shore of Lake Superior has been added to the gold pro-
ducing districts of the world. The Empress mine at Jackfish
Bay, Lake Superior, has sent forth the first gold brick from the
new mill recently erected at the mine. There is now plenty of
ore in sight to keep twenty stamps going. More gold bullion

Canada's Great Exposition and Industrial Fair.

TORONTO, Aug. 31st to Sept. 12th, 1896.

Application for space should be made at once. No charge for space.

ENTRIES CLOSE AUG. 8th.

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JNO. J. WITHROW,
President.

H. J. HILL,
Manager, Toronto.

DIETZ DRIVING LAMP

From
On
In

If you get the re-
sults of much
experiment and
outlay, also of
much
Reflection.

If you get an
astonishing flood
of clear white,
penetrating
LIGHT.

If we shed still
more LIGHT in
a little book, for
a copy of which
address
R. E. DIETZ CO., 60 Laight St., N.Y.
Mention this paper and get special discount.

**"Dietz"
Driving Lamp.**

DEALERS AND AGENTS—
We want dealers and agents all through
Canada to handle this lamp.
If you want to sell an article of easy sale,
with a fair profit in it, write to us.

AGENCY DEPT.

**R. E. DIETZ CO., 60 Laight St.,
New York,**

Get an Estimate
FOR
CATALOGUES.

DOMINION BRIDGE CO.,
Limited.
Montreal Lachine, Locks, P.Q.

Steel Bridges for Railways and Highways, Steel
Piers and Trestles, Steel Water Towers and Tanks,
Steel Roofs, Girders, Beams, Columns, for Build-
ings. A large stock of Rolled Steel Beams, Joists,
Girders, Channels, Angles, Ties, Z Bars and Plates
always on hand, in lengths to thirty-five feet.
Tables, giving size and strength of rolled beam,
on application. Post Office Address: MONTREAL

J. H. McGregor,
AGENT.

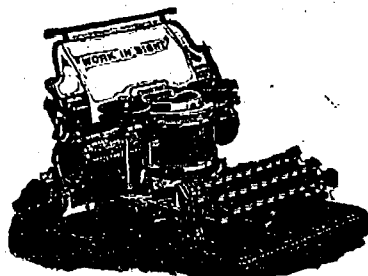
Canada Life Building, - Toronto, Ont



Emil Pewny & Co.,

Sun Life
Building,
MONTREAL.

Stock of Standard
Lines on hand.



JAS. B. HAMMOND,

Sole Agent for

Hammond
Typewriter.

TYPEWRITER
SUPPLIES.

302 New York Life Building,
MONTREAL.

is now produced than will pay the working expenses of the mine and mill. It is claimed that no other gold-producing country can equal this record for Algoma.

—H. COLLINS, drygoods, Vancouver, B.C., is asking an extension of time, but particulars have not as yet reached us. It is thought that he possesses a fair nominal surplus, but it is locked up to a certain extent in stock, &c. He has been in business at Vancouver some six years, coming from Calgary where his record was quite satisfactory. He worked up a very fair trade, and bought a bankrupt stock in New Westminster, and carried on a branch there. But this enlargement of his business was too much for his resources.

—M. J. JOHNSON, wool, St. John, N.B. held a meeting of creditors on the 15th inst. and presented a statement showing liabilities of \$12,000 and assets of \$14,500 of which some \$9,000 was looked upon as doubtful. It was suggested that he pay 50 cents in the dollar, 25 cents cash, and 25 cents on time, but this he did not see his way to do. Then 35 cents in the dollar was proposed but this did not appear to be acceptable to all, and the meeting was adjourned without anything definite being done. He has been in business a number of years, and was at one time in a fair position, but he became a partner in the firm of H. C. Grant of Calais who assigned, and this seriously affected him.

—THE Ontario, Belmont, and Northern Railway, which will be completed next week, owns an iron property near Belmont. It is said that the iron is of the magnetic quality, about 90 per cent metal, and assays show extremely small quantities of phosphorous, so that it will make the best quality of Bessemer steel. It has been tested to a depth of 200 feet by a diamond drill, and a shaft sunk 200 feet shows the ore to be continuous. Owing to the small quantity of Bessemer steel used in Canada the ore will be shipped to Pittsburg for treatment, but if a market should ever arise in Canada the company will erect a furnace at Belmont and smelt the ore there.

—MRS. E. CLARK, tailor, Mount Elgin, Ont. has assigned to T. Prouse. She started business in the summer of '94 coming from Norwich, her business being a practical tailor and managing the business for her. She is said to have had some small means, but her husband lacked ability and they appeared to have frittered away what money they had—John Scarth, furniture, Sarnia, Ont., has assigned to M. A. Sanders. He commenced

business about May, '92, as a member of the firm of Wilson & Scarfe. Wilson retired from the firm in September of that year and Scarfe has since continued alone. He suffered from a small fire in Oct. '95 but was insured. Possessing little capital, he made no progress except in the wrong direction—J. R. Fraser, jewellery, Ottawa, Ont., has assigned to W. A. Cole. He started in a small way a little over two years ago. Lacking capital he did but a restricted business too small even for his immediate needs.

—R. READY & Co., lumber, &c., Montreal, has assigned to Kent & Turcotte. This is A. J. Swalwell doing business alone under this style, since April '95, but he merely acted as a cover for Ready, who managed, and who started this business in partnership with one Fraser, in '84, dissolving in '85, and Ready continued. He got into difficulties, and assigned in '61. Being unable to effect a settlement he resumed in his brother-in-law's (H. Swalwell) name under the above style. H. Swalwell died in the spring of '95, and a brother took his place. Only a moderate trade was done, their capital was small and they could not compete successfully with the stronger houses here. The losses they incurred made it impossible to go on with the business—Miss Theriault, dry goods, Montreal, whose troubles were noted the other day, has now effected a settlement at 40 cents on the dollar, secured and payable in 3, 6, 9, and 12 months.

J. A. C. St. ARMOUR & Co., restaurant, Montreal, assigned to court on Saturday afternoon last, on demand of L. Henri. The liabilities are \$4,217. The principal creditors are L. Henri, \$650; Laporte, Marine & Co., \$393; Provision Supply Co., \$260; J. A. C. St. Armour, \$416, and R. T. Boudreau, \$200. This is Mrs. J. A. C. St. Armour doing business under this style. Her husband was formerly engaged in the coal and wood and shoe business, but got into difficulties, and assigned in December, '94. He was unable to effect a settlement and the estate was wound up by the curator. He however recommenced in the grocery business under cover of his wife's name as above in May 1895 but sold that out last February and started a restaurant. He has no experience in this business—Miss C. Theriault, dry goods, Montreal, is offering 40c in the dollar, payable in 3, 6, 9, and 12 months secured. The liabilities are \$5,800. She started in business with one Roy some eight years ago, but they dissolved after being a couple of years together, and she continued alone. The stand was not a very good one, and while she had some

M. & L. Samuel, Benjamin & Co.

26, 28 and 30 Front St. West,
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
AMERICAN AND CANADIAN

SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,

Tinners' Plumbers' & Steam Fitters' Supplies

Gas Fixtures,

LAMPS AND LAMP GOODS.

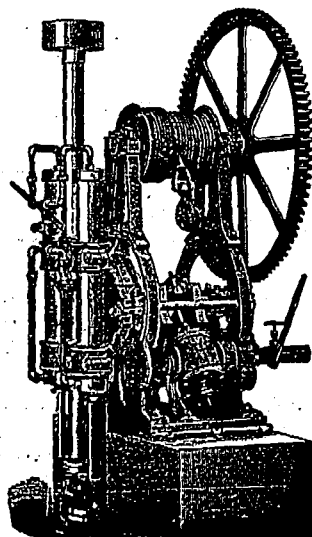
ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN,

164 Fenchurch St., London, E. C.

Shipping Office:

Hargreaves Building, Chapel St., Liverpool, Eng.



Diamond Pointed Core Drills

For Prospecting for Minerals, Well Boring
Shafting, Tunneling, Sounding for Foundations
for Buildings, Submarine Soundings,
Blasting. Furnish a complete record by
taking out a Solid Core of Strata Penetrated.

A Large Stock of Machines and Supplies
constantly on hand.

Diamonds, Carbon & Bort a Specialty.

LEWIS F. BOSTELMANN,
Room 44, 39 Cortlandt St.,
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LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, and no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

REINHARDT & CO.

TORONTO,

For Leading Brands of

Lager * Beer

"Salvador,"

"Hofbräu,"

"Bavarian."

Alex. McKay BOILER MAKER,

Land and Marine Boiler Repairing
a Specialty.

Also Tanks, Cisterns, Stacks, Hot Water Boilers
and all kinds of Sheet Iron Work.

512 Demontigny St. East, - MONTREAL.

All orders promptly attended to.

Tel. No. 6483.

Lonsdale, Reid & Co.,

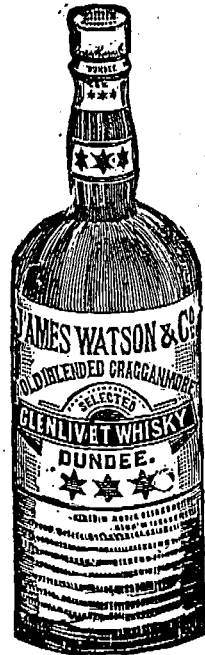
Montreal

FALL SEASON.

SPECIALTIES

Boncle Dress Goods, Tweed Dress Goods,
Taitain Dress Goods, Black Crepon
Dress Goods, Peau de Soie Silks,
Ladies' Sweaters.

Agents for Crompton's Corsets.



Chard, Jackson & Co.,

Successors to
(Jas. Guest & Co.)

Wine
Merchants

10

LEMOINE ST.,
MONTREAL.

General Agents for
Canada of the Superior
and Popular Brand of

Scotch Whiskey

indicated in the en-
graving herewith, and
of other first-class
brands of Liquors,

Wines, Ale, Beer,
Bitters, Mineral
Waters, etc.

moderate capital at start she gradually lost ground and sunk what means she had.

—J. N. JOHN, general store, St. Augustin, Que., has assigned to Paradis & Jobin of Quebec, with liabilities of about \$2,000, and is said to show a nominal surplus of between \$200 and \$300. He succeeded the late J. M. Contin in fall of '93, prior to which he was acting as a clerk in Quebec. He did not have much means of his own to commence with, but is understood to have been assisted by his father, who advanced him some capital. He did only a limited trade, and does not seem to have been quite so attentive as he might have been—A. Choquette, tailor, Valleyfield, Que., has assigned to Lamarche & Benoit, with liabilities of about \$2,500. He has been in business some seven years. Though he started in a small way, he managed to accumulate a little means, but he got into difficulties early in '93, and effected a settlement at 50 cents in the dollar which he worked through, and was supposed to be getting along fairly. He seems however to have attempted too much. Unable to meet his payments at maturity, and being pressed, he assigned.

—WILLIAM HOWIE, lumber, London, Ont., has assigned to A. Robertson. He has been in business for a number of years, as a contractor, but for the past few years has only dealt in lumber. He has not made any money recently, his business having gradually declined. His capital has been sunk, and being sued the other day he forthwith assigned—Miss E. McNeil, fancy goods, Sudbury, Ont., has assigned to M. C. Biggar. She only started, in a small way, last year. A well meaning woman but had little or no capital, and could not make a success of the business—J. R. Lynn, milk, Belleville, Ont., has assigned to W. Carnew, but no particulars have as yet reached us—Geo. Oliver, pumps and groceries, St. Thomas, Ont., has effected a compromise at 25 cents in the dollar. He has been in business for some time, carrying on a grocery store, and also selling pumps, but trade being dull he was unable to make ends meet, and found himself obliged to seek a settlement with creditors—T. J. Robertson, confectioner, Toronto, has assigned to W. A. Douglas. It is a

small affair, and while no figures of liabilities are yet obtainable they are not believed to be large. His capital was limited and there were too many in the line for him to succeed.

—G. C. POULTON, dry goods, Arnprior, Ont., has assigned to P. Larmouth, Ottawa. He was formerly of the firm of Poulton & Outhet, who started in the fall of '95, succeeding Ferguson & Frere, whose bankrupt stock they bought. They dissolved last January and Poulton continued alone. He is understood to be backed to a large extent by a Montreal house who are reported to have secured the purchase of Ferguson & Frere's Stock. Poulton put a small amount of money into the business, but could not make it pay, and when he retired is understood to have lost some of his capital. Poulton does not seem to have done any better alone, and getting behind in his payments an assignment followed—McEwen & Co., furniture, Brockville, Ont., have assigned to Sheriff Smart, with liabilities of about \$3,300 and assets of about \$2,800. The business was started by C Cook & Co. in Feb. '85, that firm being composed of Mrs. John McEwen and Chas. Cook. They dissolved at the beginning of this year, Cook retired, and Mrs. McEwen continued alone under the above style. The business was managed by her husband, her capital being quite small, and though they fought hard to succeed they had eventually to yield to their necessities.

—M. G. EDSON & Co., mnfrs. essences, &c., Montreal, are financially embarrassed and are reported to be endeavoring to arrange a compromise at 40 cents in the dollar, 30 cents cash and 10 cents on time. It has been claimed that this arrangement is only with two banks, who have old claims outstanding but some other creditors appear to have been also approached for a compromise. The liabilities are not large, being placed at \$5,000 and \$6,000. The firm has been in existence some years, M. G. Edson, who manages, was unsuccessful some 17 or 18 years ago, and has since done business in his wife's name. He lost pretty heavily in the past in different ways, and has since been working under somewhat of a load, finding it hard work with small capital to make much headway in the face of

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Toys, China and Glassware.

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D. McCall & Co.

Millinery, Mantles & Fancy Dry Goods,

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*Our Travellers are now on their respective
Routes with Fall and Winter Samples.*

E. BOISSEAU & CO.

Manufacturers Wholesale
Men's, Youths', Boys' and Children's

CLOTHING

18 Front Street East,
TORONTO. ONT.

the strong competition which the firm has had to meet—Geo. Morris, millinery, Montreal, has assigned to court on demand of E. Sheppard. The liabilities are \$13,328, assets \$9,950. The principal creditors are J. B. Ivy & Co., \$887; Reid, Taylor & Buckham, Montreal, \$370; D. McCall & Co., \$998; E. Sheppard, \$5,200; Caverhill & Kissock \$3,812; Boyce & Co., rent, \$1,650. Morrice started in the spring of 1890, but without much capital, and in Jan. '91, he was obliged to effect a compromise at 60 cents in the dollar which he carried through successfully, but trade becoming dull he got again behind, and being sued was forced to assign.

—AMABLE LUSSIER, drygoods, Sorel, Que., has assigned in trust to Kent & Turcotte, Montreal. He has been in business at Sorel for 15 or 16 years, but he seems to have been too ambitious and in 88 becoming overloaded with stock, he sought an extension from creditors, but the latter preferred to give him a compromise at 80 cents in the dollar. This left him ultimately with a nominal surplus of a few thousand dollars. But he over did things again. He opened a branch two or three years ago at St. Guillaume, but closed this out a few months since, disposing of it to a relative. This however does not seem to have relieved him, and his circumstances became strained. He has been threatened with suit by several creditors, so he deemed it wise to assign. No statement of liabilities or assets is yet obtainable, but assignee is busy preparing it. It is thought that the liabilities will be pretty large.—Alcide Daoust, restaurant, Montreal, Que., has sold out, and effected a settlement with creditors at 25 cents in the dollar cash. The liabilities were about \$2,500, but \$1,100 of this was privilege. Alcide Daoust started business on his own account a few years ago, in Maine St. and subsequently removed to St. Catherine street, but attempted to do too much and got behind, assigning last January with liabilities of \$15,000. He did not succeed in effecting a settlement, and the assets were bought in by his wife, who continued in his name and opened a restaurant at the corner of St. Lambert Hill and St. James St., spending a good deal of money in fitting it up. The husband managed but was unable to make it pay.—S. Lachance, drugs, Montreal, whose troubles have already been noted has succeeded in effecting a settlement at 50c. in the dollar unsecured, payable in 2; 4, 6, 8, 10, 12, 14, 16, 18, 20, 22, and 24 months.—John Coyne, general store, Portage du Fort, Que., whose trouble have been noted in a previous issue has effected a compromise at 40 cents in the dollar cash. The liabilities are about \$3,700.

—SHELburne, ONT., NOTES: Gamon & Co. have sold out their drug business to J. H. Denis, of Toronto—Chas. Mason & Co., an old firm doing a large business, have moved into new premises with bright prospects, the situation being better and the rent less.—The flax mill is now in operation. The season's crop has turned out excellent and demonstrates the suitability of the land and climate for that product. Already some 300 tons have been delivered and it is expected that nearly double that amount

China Cupidors, Tea Sets,
Toilet Ware, Fruit Jars,

Metal, Bronze, Piano and Table
Lamps, Cutlery, Plated Goods.

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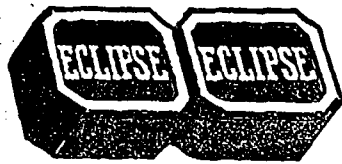
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USE



Twin Eclipse SOAP.

JOHN TAYLOR & CO.,

Manufacturers, - - - TORONTO.

will be handled. The effect of this industry on town and country is already apparent. In the former a large amount of money was expended in the buildings, and additions to the populations have made house rent firmer, and in the latter the cash received for flax has lightened many a financial burden—Potatoes, will average much more than half a crop. The tubers are extra large and fine and will pare out well. Late oats have rusted; that crop would have been a glorious one but for this, as it is the crop will be an average one. Other grains though somewhat light are excellent in quality, peas especially so. Upon the whole the farmers of this section have reason for thankfulness. Apples are a large crop and roots (turnips, mangels, carrots) exceed those of any past year at this season. Merchants anticipate a good fall.

—CANADIANS at summer resorts are not generally conspicuous by displays of jewellery; neither are they accustomed to carry much money on their persons. Most people, especially those who keep a banking account at home, take with them a cheque-book or circular-notes when they have occasion to travel abroad.

MONTREAL LOAN & INVESTMENT CO.

The Montreal Loan and Investment Co. of this city is evidently coming to the front in their line of business. They now claim without fear of contradiction to be the leading company of this kind in the Province of Quebec. As far as we can ascertain, the company is carefully, honestly and wisely administered, on a sure road to success and one of the leading financial institutions of the Dominion. It is to be hoped that the earnest endeavours of its officers and directors may be duly appreciated by the public and availed of by those having money to invest or those wishing to borrow to build or purchase homes for their families, this being the true object of the company. There are no preferred stockholders in the company. After providing for the expenses, the balance of the profits are equally divided among all of the members, and it should go without saying that anyone becoming a member of the company will be fairly and honestly dealt with and find his investment both wise and profitable.

GRAND TRUNK RAILWAY.

Return of traffic week ending Aug. 21, 1896 :

	1896.	1895.
	\$	\$
Passenger Train Earnings.....	152,247	167,307
Freight do. do.	235,993	214,186
Total do. do.	\$391,240	\$381,493
Increase 1896, \$9,747.		

The Canada Accident Insurance Co'y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

e Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co., Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch and

The Sun Life Assurance Company, Accident Branch.
ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents

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can get good contracts,

Manager for Canada

It Leads all Home Companies

IT LEADS

In Age
In Size
In Popularity
In Actual Results

CANADA LIFE ASSURANCE CO.

HAMILTON, Ont.

A. G. RAMSAY, - - - - - President.
R. HILLS, - - - - - Secretary.
W. T. RAMSAY, - - - - - Superintendent.

J. W. MARLING.
Manager, Prov. Que., Montreal

THE STANDARD ASSURANCE CO. ESTABLISHED 1826.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$40,000,000
Investments in Canada, - - - - - 12,000,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion. T. L. MORRISEY, Resident Manager.



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INSURANCE CO. OF ENGLAND.

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Canada Branch - - - - - Head Office, Toronto.

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MOLSON & SEXTON, Resident Managers, MONTREAL.

Note.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

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ESTABLISHED 1865.

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FIRE INSURANCE CO'Y.

LONDON.

Established in 1781. Canadian Branch
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RAYMOND & MONDOU,
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A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Klidder, lying within 1 1/4 miles of Interlachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north-east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Interlachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

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Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

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British Empire Building, MONTREAL

ASSESSMENT SYSTEM

THE COLONIAL

Mutual Life Association.

HEAD OFFICE: Savings Bank Chambers,
180 St. James Street, - - - MONTREAL.

Incorporated by Special Act of the Dominion Parliament.
Under the supervision of the Dominion Government.

Authorized Guarantee Fund, - \$100,000.

F. P. BUCK, Esq., President. HON. P. GARNEAU, 1st Vice-President.
CHARLES J. CHISHOLM, Esq., 2nd Vice-President. J. F. MATHIESON, General Manager
E. A. DAYNES, B.C.L., Secretary. I. H. STEARNS, Treasurer
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Compare our Rates with those of other Associations and old line Companies.

Active Agents Wanted.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, AUGUST 28th, 1896.

ENGLISH BANKING IN PAST HALF YEAR.

The reports of English banks for the past half year show them to have had a very much more favorable experience than those of this country. The improvement in trade which set in a year ago is not so clearly shown by the business done by the strictly country

AUGUST.						
SUN	MON	TUE	WED	THU	FRI	SAT
∴	∴	∴	∴	∴	∴	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

banks in England as by those in London, which respond more rapidly to changing conditions of trade and of finance than those relying wholly on local business. We find then the profits of a group of London banks to have increased their profits in the last year by about 15 per cent over 1895. These banks, however, although they have done well in the year just closed, declared dividends, save in one instance, considerably less than in 1891. The London and Westminster, for instance, paid 16 per cent in 1891 and 12 this year; the London Joint Stock came down from 12½ to 9, the City from 11 to 8, the Union of London from 12½ to 10. The London & South Western advanced from 8 per cent in 1891 to 12 in the past year. This bank has been steadily increasing its dividends for some years, at a rate indeed much faster than some regard as advisable considering how disproportionate to such increases has been the enlargement of its reserve fund. The following table shows the rates of dividends paid in recent years by a number of prominent English banks :

DIVIDEND RATES.

	1896	1895	1893	1891
Capital & Counties.....	16	16	16	18
City.....	8	8	10	11
London & Westminster.....	12	10	12	16
Lloyds.....	14	12½	15	15
London Joint Stock.....	9	9	10	12½
London & County.....	20	20	20	22
London & Provincial.....	17	17	17	15
London & Midland.....	15	15	15	..
London & S. Western.....	12	10	9	8
National.....	8	8	9½	10
Parrs.....	19	19	19	..
Union of London.....	10	9	10	12½
Williams, Deacon & Co.....	12½	12½	12½	12½

The average rate of dividend paid last year by the above banks was 13.26 per cent; in 1895 the average was 12.77, and in 1891, 13.82. Any one comparing the above rates with those of the dividends of the banks in Canada, and then contrasting the low rates charged by British banks for discounts and loans, may well be somewhat puzzled to understand how our banks are only able to pay such small dividends out of their higher rates for accommodation, while the English banks out of such low charges are able to realize such large profits. The explanation lies in the greater disparity between the amount of money available for the use of British banks at a very low figure than exists in the banks of Canada, and the larger margin between the rates for deposits and advances which rules in the banks of the old country. Our banks have to pay more for money in proportion to the rates they secure for

'ASSESSMENT SYSTEM.'

"MUTUAL PRINCIPLE."

Mutual Reserve Fund Life Association. (INCORPORATED)

It Leads Where Others Follow.

Edward B. HARPER, Founder.

Frederick A. BURNHAM, President.

The Motto of the Management is and will continue to be: Good Work at Honest Cost: True Economy and not its Shadow.

Dec. 31, 1881. SUCCESS IS THE ART OF SUCCEEDING. Dec. 31, 1895.

1,609.....	Number of Policies in Force.....	105,878
\$34,552.....	Income during Year.....	\$5,575,282
None.....	Death Claims Paid during Year.....	\$4,084,075
None.....	Reserve or Emergency Fund.....	\$3,485,026
\$15,616.....	Gross Assets.....	\$5,661,708
None.....	Total Death Claims Paid.....	\$25,000,000
\$7,760,000.....	New Business during Year.....	\$69,025,895
\$7,683,000.....	Insurance in Force.....	\$308,659,371

Fifteen Years Completed.

1895 Shows: An Increase in Gross Assets. An Increase in Income. An Increase in Net Surplus. An Increase in Business in Force.

Home Office, 305, 307 & 309 BROADWAY, NEW YORK.

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AGENTS WANTED.

loans and discounts, and have to earn more proportionately to their Capital than the British banks, as the Capital upon which our banks have to pay dividends is a larger proportion of their total resources. We quote the following table from Banking and Insurance, an Edinburgh journal of great merit and reliability on questions of finance, although its treatment of Canadian affairs is open to grave objection. The following figures are in sterling.

	Bank Rate.	Discount.	Deposit Rate. *
1896.....	£2. 0.0		£0.12.8
1895.....	2. 0.0		0.13.1
1894.....	2. 4.8		1. 4.9
1893.....	2.16.4		1.10.8
1892.....	2.13.1		1. 6.8
1891.....	3.11.6		2. 6.8
1890.....	4. 4.8		2.17.4
1885.....	3. 9.7		2. 8.2
1879.....	2.10.4		.....

* Discount houses.

The above rates for both deposits and loans do not however show those prevailing in the country banks. Subject to exceptions the average rate for mercantile bills is from 3 to 4 per cent., the range being from 2 to 5. Indeed a very large business is done by the provincial banks of England on a basis of 5 per cent. for both discounts and advances, and they are able to secure money for sustaining such business at from 1 to 2½ per cent. Besides the profits arising from the differences between deposit and discount rates, there is a very large sum realized from commissions on the gross "turn over" of bank accounts.

The plethora of money in London is stimulating "the furious production of new company issues" as our Scotch contemporary puts it, and from these there is certain to be a huge crop of failures which in time will develop trouble in the money market. Should the silver craze raging in the United States receive a permanent check by a crushing defeat of Mr. Bryan, as every honest American hopes will be the result of the November elections, there will be more favor shown to American securities, and money will become less a drug.

MERCANTILE CREDIT INSURANCE (2).

Every form of insurance has in its turn been deemed visionary and impracticable. There have been so many failures of so-called insurance schemes that it is wise to examine carefully every new proposition, but there is an infallible test which may be applied to every pretended insurance prospectus with absolute confidence in the result, because the principles of insurance pervade all creation,—they are rigid and inflexible, and may not be modified, ignored or neglected.

The basis principle of insurance is *distribution of risk*. Its necessary concomitant is Good Faith. Those who have hitherto conducted what they have termed mercantile insurance have sought concentration of risk instead of distribution, so that their schemes have been more in the nature of gambling than of insurance, and consequently they have grabbed moneys in the guise of premiums without affording the insurance which they have pretended to provide. The same violation of insurance principles occurs when the fire insurance companies write "blanket-policies" without the average clause. The same disasters are experienced when these companies go into the business of what are termed "jumbo-lines," and the same abandonment ensues when they gamble for farm property business which in Canada they first demoralized and then destroyed—demoralized by writing blanket-policies on contents of buildings which were situated wide apart and at rates which were only adequate to the specific amounts at risk, offering premiums for fraud to the ruin of many innocent landlords, and then after making a bad name for what was once a legitimate business, abandoning it entirely instead of reforming their own practices. These remarks do not, of course, apply generally, for several offices abandoned this class of risks only after they had been rendered undesirable by the reckless methods of others, not least among them the agricultural companies themselves. Exception may be taken to the statement that the principles of insurance pervade all creation, but if the critic will sit down and think out the boundaries of the consequences of any one act, he will find himself fully answered.

The transactions therefore of an insurance association may be divided into two classes—legitimate and gambling. The former are those which are based upon distribution of risk and adequate premiums supported by a reserve of capital as a safeguard in bad times, in which all claims are thoroughly investigated and adjusted, and in which all policies are based upon applications properly prepared, signed and made part of the contracts. The gambling transactions of so-called insurance associations are those in which they assume obligations beyond the average, that is where they substitute concentration of risk for distribution; where the premium is calculated upon the obtainable instead of upon loss expenses and necessary reserves. Where in cases of extraordinary loss or disaster, provision has to be made for increase of premiums to make up for the previous deficiency—as insurance is not hind thought but forethought—where there is temptation to collusion, or to fraud or carelessness,—none of these is insurance.

The most beneficial of all institutions are the properly conducted insurance companies. As these ad-

here to the true principles of insurance they are blessings; as they depart from them they are curses; in the one case they increase the prosperity of the community by conserving it while they elevate the morality without which prosperity is impossible; in the other case they undermine the business of the country and destroy the characteristics upon which success depends. None of these abuses are necessary to insurance against bad debts or other failures in contracts, because being managed by experienced persons with the one principal and in view of furnishing reliable insurance at such cost as will convince the assured that it is cheaper and better to be insured than to be their own insurers, it will be absolutely necessary that every reasonable precaution be taken to eliminate fraudulent and incompetent traders, and to conduct the operations of the insuring company with economy, whilst affording every facility for extension of credit to those who are likely to make satisfactory use thereof.

THE JULY BANK STATEMENT.

The first two columns of the Assets in the official bank statement give the amounts of specie and Dominion notes held by the banks, to which more than usual attention has been drawn by reports of withdrawals of gold from New York. There was an increase in the specie during July of \$406,400, of which \$252,109 went to the Bank of Toronto, \$91,417 to Molsons Bank, and \$51,269 to Quebec Bank, leaving \$11,605 for all the other banks, some of whom indeed lowered their stocks of specie in July. There is then not that significance in this increase of specie which some have spoken of. Taking the amount of specie and Dominion notes as a total, the banks have now less on hand than a year ago, although their holdings were increased last month by \$695,599.

The decrease in the balances held by our banks in the United States by \$1,771,300 in July is in continuation of a policy which has caused those balances to be reduced by \$6,255,000 since this time last year, leaving the total amount \$16,713,000, which is only one million more than it was ten years ago when the assets of the banks were 93 millions less than they are to-day. Since 1886 their deposits have increased \$86,500,000, and their securities and cash reserves by about \$15,000,000, so that it is manifest from these figures, and the small increase in their advances on call here and in the States, that the vast bulk of those additional deposits have become absorbed by their more active mercantile business. To affirm that less money is now being utilised for trade purposes because the circulation is lower than in some past years is to assume that money for trading uses is wholly made up of such current forms of it as men carry in their pockets, overlooking the increased service done by cheques, the more free use of which has displaced bank notes. A more reliable indicator of the amount of money required to sustain business operations is, the extent of current loans, or discounts, the expansion of which in the past year was \$8,062,700. This increase since July, 1895, is an exceedingly gratifying change from the experience of 1894, and 1895, as from 1893 to 1894 the current loans decreased \$1,461,800, and from 1894 to 1895 they fell off \$1,834,500. We submit that, when during each

of the two years of serious depression the discounts declined on an average over a million and a half, and a year follows in which the business was active enough to require additional accommodation to extent of over 8 millions, the third year must be regarded with satisfaction and hope.

The amount in circulation has ceased to be a measure of the prevailing activity, or stagnation of trade. During July the demand deposits increased \$2,014,000, and those payable after notice \$1,264,000. The former declined during the last twelve months by \$3,226,000, lower balances being kept by customers, and the deposits payable after notice increased \$7,587,000, leaving a net increase of \$4,361,000 in deposits of both classes. The increase in July of \$4,995,000 in the balances to credit of our banks in their British agencies arises from the placing there of the proceeds from sale of our exports, which have so far exceeded the calls for money to pay for imports as to leave this large balance available for the banks. As extensive shipments will soon set in which will augment their funds in the hands of British agents, there is a prospect of exchange ruling low. To this is mainly attributable what shipments have been made of gold to Canada from New York as what is due to us there is not wanted in Great Britain.

A pleasant feature at present is the shipping activity of this port which exceeds that of several past seasons, freight being plentiful at better rates. The tariff uncertainty does not seem to be troubling manufacturers very much, as the new government is judged to be without the courage, or rather the rashness, to give effect to its convictions as expressed on the stump. The most important question of the day is the coming harvest, which happily promises to be a fair average. Manitoba will have a much less yield, but the other provinces will have heavier crops than last year. The detailed statements are to be found elsewhere; the usual comparative table is subjoined:—

BANK STATEMENTS.

	July, 1895.	June, 1896.	July, 1895.	July, 1896.
Capital authorized.....	\$ 73,458,685	\$ 73,458,685	\$ 73,458,685	\$ 70,079,666
Capital subscribed.....	83,013,762	63,013,762	62,622,152	64,309,799
Capital paid up.....	62,204,073	62,198,413	61,704,436	61,067,763
Amount of Res.	26,848,799	26,846,799	27,088,799	17,690,141
LIABILITIES.				
Notes in Circulation.....	23,675,380	30,336,844	29,738,115	23,882,843
Balance due Dominion Govt..	3,230,189	3,277,974	3,876,161	7,475,748
Bal. due to Provincial Govts..	4,801,409	2,567,837	3,072,182	3,341,590
Deposits on demand.....	61,945,308	62,984,531	68,175,704	49,031,237
" after notice.....	122,110,074	120,885,461	114,512,523	50,958,274
Loans from banks in Can. sec.	12,232	5,000	1,156,258	79,287
Dep. on demand in Can. banks	2,688,167	2,494,116	2,461,161	1,209,768
Bal. due Can. banks dly exch.	107,956	185,163	155,036	.....
Bal. due agencies, &c., abroad	163,221	178,877	186,838	.....
Bal. due agencies, &c., in U.K.	3,817,168	5,098,696	4,261,095	1,792,132
Other liabilities.....	859,316	423,786	875,608	265,453
Total liabilities.....	231,469,104	228,338,219	228,600,132	146,164,546
ASSETS.				
Specie.....	8,263,632	7,857,220	7,678,217	6,692,696
Dominion notes.....	14,297,764	14,008,677	15,245,563	11,111,320
Deposits securing circulation.	1,846,160	1,841,270	1,813,828	.....
Notes & cheques on other banks	6,388,296	7,733,952	7,088,262	5,054,740
Loans to other bks. in Can. sec.	.....	5,000	987,864	258,502
Dep. on demand in Can. bks.	3,566,556	3,303,727	3,461,722	3,222,658
Bal. due from b'ks dly exchgs.	143,452	200,110	162,881	.....
Bal's. due from b'ks, &c.	16,713,630	18,484,973	22,968,798	15,699,629
Bal. due from bks &c. in U.K.	8,594,690	3,599,625	5,677,903	1,639,021
Dominion Govt. Deb. Stocks..	3,036,532	3,035,151	2,720,014	5,064,635
Can. Municipal & public secs.	.....	.....	.....	.....
(not Dominion)	3,245,882	8,727,596	9,214,629	.....
Canal, Brit. & other R.R. sec's	11,646,225	11,585,001	9,260,690	.....
Call loans on bonds & stocks.	12,652,047	12,024,606	15,889,213	12,620,668
Current Loans & Discounts...	208,759,940	208,014,178	200,697,210	129,876,368
Loans to the Govt. of Canada.	.....	.....	.....	1,921,032
to Provincial Govts....	279,058	703,646	209,064	1,201,119
Overdue debts.....	3,472,060	3,468,517	2,958,065	2,764,424
R. E. besides bank premises..	2,045,390	2,031,519	1,110,382	1,320,355
Mortgages on real estate.....	688,055	596,407	691,456	840,057
Bank premises.....	5,619,142	5,614,797	5,550,439	3,611,768
Other assets.....	2,427,622	2,267,044	2,131,786	3,448,795
Total Assets.....	319,532,621	316,122,706	316,328,415	228,236,871
Loans to directors & their firms	7,242,575	7,522,302	8,189,667	7,827,678
Average specie for month....	8,085,731	8,025,058	7,488,550	6,793,344
A'vge Dominion notes for mo.	14,369,639	13,619,639	14,289,175	11,098,967
G'net circulation during mo.,	31,172,494	30,964,363	31,483,889	.....

CANADIAN APPLES.

The cherries, peaches, plums, and apples with which Canada abounds have no superior on this continent nor in more distant regions. More especially is this true with respect to apples, which attain their greatest perfection in hot summer climates such as Canada. For sweet juicy pulp and rich aromatic flavour the Canadian apple is *facile princeps* among the apples of all countries. The magnificent abundance of the present crop in Ontario and Nova Scotia is only equalled by its quality. It is not only the largest but the finest crop of apples ever known in the Dominion. The estimated yield is three millions of barrels, a million and a half of which will be available for export.

Exporters are turning anxious eyes towards the markets of Great Britain as the chief if not the only outlet for this great surplus stock of apples. Only 140,000 barrels were shipped from Montreal last year, a very small number compared with the 1,500,000 available this year. It is obvious that the whole of our surplus of apples cannot be marketed in Great Britain, and that indiscriminate and wholesale shipments can only end in disaster to all concerned in the business. But owing to the good name which Canadian apples already enjoy in Great Britain, and the very superior quality of this season's crop, an opportunity presents itself to make a marked and lasting impression with our apples provided only the best of the stock is shipped and that it is packed according to the most enlightened methods. Not sufficient regard is paid by our shippers to the peculiarities of the English markets, to the kind of apple that is best appreciated and most in demand, its colour, taste, size, and the way it is expected to be packed. English apples are for the most part colourless, so the English value highly the bright red Canadian apples. The rosy apple is sure of a quick sale in England. Shippers cannot afford to ignore the lust of the eye in selecting and preparing their fruit. California fruit sells largely on its appearance and its splendid packing. It looks so nice that an indiscriminating public forget its woolly and tasteless quality. The great success of the Californian fruits is an object lesson to Canadian fruit-growers and shippers on the immense importance of careful and attractive packing. It is said by experienced fruit dealers in Montreal that Nova Scotia produces the cleanest and best apple in America, but owing to the size and style and general badness of the barrel used and the inferior packing which as a rule prevails in that Province the apple has not met with the recognition and appreciation abroad which its superior quality abundantly justifies. Of course there are striking exceptions. The Nova Scotia Gravenstein—one of the most delicious apples grown—is now largely exported in cases divided by cardboard into nests, each nest holding one apple only. These cases are obtained from a gentleman in Montreal who for the past ten or twelve years has made most successful use of them in exporting fine and delicate apples for the table, the fruit arriving at the English markets unbruised and even with the bloom fresh upon it. It is absolutely necessary to pack such apples as the Gravenstein, the Fameuse, the Wealthy, and the McIntosh Red in cases. They are too soft and delicate to stand the pressure to which apples packed in barrels are subjected. The more hardy

winter fruit can be safely shipped in barrels provided it is firmly and cleanly packed and all moisture is carefully removed.

England imports apples chiefly from French, Belgian, and Dutch growers so far as Europe is concerned. But the principal source of her supplies are Canada and the United States. The Canadian apples are preferred to all others and bring better prices. Some of our finest apples exported in cases have been sold in London and Edinburgh by the dozen at from one shilling to one and sixpence. Two years ago in Edinburgh the Fameuse were selling at eightpence per pound, a price which averaged four cents a piece. The Army and Navy Stores and the Civil Service Stores are about to put on sale our more delicate early apples exported in cases, and it is expected that the venture will prove eminently successful. With respect to the great mass of our apples however it is certain that the prices will be low this season, especially for the September packing. But this is all the more reason why only those of the finest quality should be shipped as they will find their way into a much larger circle of customers and become more widely known and appreciated in consequence. The exportation of apples will be limited only by the freight accommodation which promises unfortunately to be somewhat inadequate. This is another reason for careful selection of fruit. As only a part can go, let the best be sent.

With respect to the inter-Provincial trade in apples and the home consumption generally it is said that dealers and the general public are much more fastidious now than they were a few years ago. Culls of the shipping apples will not satisfy the domestic demand, nor will dealers accept from the growers slack packing, and culls mixed up with No. 1. If No. 1 is sold, No. 1 must be delivered. It is customary now for shipping firms to buy whole orchards at a fixed price and do their own packing. By this method they are enabled to guarantee the contents to be as represented and to affix with confidence their name and trade mark. The days of dishonest packing are pretty well numbered. It is cheerfully admitted even by those who know and practise some of the more respectable tricks of the trade that the selection of a sufficient number of good-looking apples to form two or three attractive layers at the top and the bottom of the barrel and then fill up with culls is not a wise thing to do under any circumstances apart altogether from the ethical aspect of the question. This kind of packing will do no more for Manitoba and the Territories than it will for England and Scotland. It is by careful selection and good packing that Collingwood, Goderich, Owen Sound, and Sarnia have worked up their extensive apple trade with our great Northwest.

Of fruits Great Britain imported 17,383,773 bushels in 1894 and 15,277,260 bushels last year. This is a twenty-five million dollar trade. It will be Canada's own fault if she does not obtain a very large part of this important business.

BUSINESS DEPRESSION.

Complaints are common here and there throughout the Dominion over the dullness of trade. Those, however, who have visited the United States during the year or transferred their labors there are quite emphatic in pronouncing busi-

ness across the lines as in a far worse condition than in Canada, the apprehensions throughout the republic, especially in the large eastern centres over the silver discussion, having a disastrous effect upon trade generally. It is only a few weeks since we gave some account of the closing down of various textile factories over the border, but it now appears that the information at hand was only partial, newspapers throughout that country being inclined rather to belittle any changes of the kind. This is exemplified in such manufacturing centres as Biddeford in Maine, where none of the large mills are working on full time. The largest among them are closed down indefinitely, throwing with the others from 2,000 to 3,000 operators out of employment, reducing the wage-rate of the artisans and leaving the storekeepers from whom they purchased their supplies with rather a poor outlook for the fall and winter. The closing down of so many large establishments in Lowell, Biddeford and other manufacturing centres in the United States, is not altogether due to any apprehensions from the silver question, but in a degree also to over-manufacture and a general tendency to economise among the people. This spirit of economy is also seen in the greatly reduced numbers of visitors to seaside and other summer resorts the present season. Bar Harbor and Mount Desert on the coast of Maine, for some years past so very popular with Americans, have been almost deserted the present season. In the large hotels orchestras played to empty halls and corridors; even the most extensive had seldom more than 40 guests during the summer. Other places, while not so neglected, have also suffered from the tendency of the people to economise at home, the only exception noticeable being, perhaps, the Crawford House in the White Mountains, which caters for the wealthier classes of New England people. The cheap transatlantic passage, of late years rendered so safe and pleasant, is also having its effect upon summer resorts, as people can persuade themselves that they can take a trip to Europe almost as cheaply as they can to large and fashionable summer resorts nearer home.

The New York papers have been giving some account of the depressed state of the iron trade, owing to the apprehension that Bryanism may prevail, and speak of the Alabama furnaces as turning their attention to foreign shipments. The Tennessee Coal & Iron Co. for example, shipped recently 500 tons of iron to Liverpool and 300 tons to Genoa. As the samples appear to have given satisfaction, further orders are in hand. As one of the signs of the times, we note that the New York Cordage Co. shares have declined to 3½.

PNEUMATIC DESPATCH TUBES.

Although a few of the cities in the neighboring republic, notably Philadelphia, have established an arrangement of pneumatic tubes for the transmission of letters within their civic boundaries, they are yet far behind European cities in this respect. The system has been in efficient operation for years in London, Paris, Berlin and Vienna. The systems employed in these different cities are quite different from each other in the details of construction and operation. For instance, London uses what is known as the radial system and Paris uses the circuit system. In London, both outgoing and returning tubes are laid radiating from a central station; while in Paris a single pipe from the central station makes a circuit of outlying stations and returns to the starting point. The circuit system is used in Vienna, but in Berlin the circuit has been changed to the radiating system. The tubes employed in all the European installations are of comparatively small diameter, London operates 42 stations and 34 miles of tubes, carrying it is estimated, 57,000 messages per day. Paris, with less than 20 stations, transmits nearly as many messages as London. Berlin has 38 stations and 28 miles of double tubing. In the details, both of construction and operation, there is quite a diversity of practice. In Lon-

don, the individual carriers are operated upon by the propelling force; in Paris, pistons take long trains of carriers after them. In some cases a vacuum in front of the carriers is created, and in others compressed air operates behind them, or sometimes a combination of both methods is employed. The sticking of carriers in the tubes is a serious occurrence, but means have been devised for meeting such a contingency. The fine system of sewers in Paris leaves all the tubes in that city easily accessible. When a pipe is obstructed a diaphragm is attached to the end of it, and a pistol shot as fired into the tube through an opening just below where the diaphragm is placed. The sound acting on the diaphragm, closes an electric circuit and makes a mark on a chronograph. The sound wave traveling through the tube, meets the obstruction and is reflected, and upon its return makes another mark on the chronograph. The interval of time indicated by the chronograph gives a ready means of determining the distance of the obstruction from the end. Montreal with its condensed area—probably the most congested civic population on the continent—should take an early opportunity of studying how far the system could be established here. We rank high in telephone service. Why not in improved postal delivery?

THE U. S. INS. CO'S AND THE SILVER QUESTION.

In our issue of August 21st we stated that "the mercantile rule is that all contracts, obligations and debts entered into and incurred by any individual, or firm, or corporation shall be payable in the current money of the country where such contracts, obligations, or debts are executed or arise, unless formally agreed otherwise between the parties and so set out 'in the bond.'" An esteemed correspondent writes us from Quebec in reference to above as follows: "A policy in an American Co. is applied for in Canada, examined in Canada, and all premiums are paid in Canada. Query—Is not the contract a Canadian one, and governed by the laws of the Province where all these acts are done? If you will look at the reports of the U. S. Supreme Court in the case of the Equitable vs. Clements, 140 U. S. 226, you will find the decision of our (U.S.) highest court. The same decision is referred to by Circuit Judge Wallace in Oct., 1893, as being the undoubted law in such cases."

The letter reached us too late to allow of a reference to the reports of the U. S. Supreme Court. We are however much obliged by our correspondent's letter, which raises a point of extreme importance to which we hope to make reference in a future number. We may say that the law of Ontario to which we also referred is regarded by some legal authorities as being *ultra vires* of a Provincial Legislature.

D. McCALL & CO.

At a meeting of the creditors of D. McCall & Co., wholesale milliners, Toronto, held in London, England, on the 6th inst., the following statement of their affairs was submitted: Assets,—stock, as per inventory, \$125,354, less hypothecated to Imperial Bank \$15,000, and pledged to Imperial Bank for payments made at time for respective advances, \$39,500, together \$54,500, leaving a balance of \$70,854; office and warehouse furniture \$2,248, making with cash, a total of \$73,715. Liabilities,—Imperial Bank, overdrawn account, \$338.99; open accounts, \$6,569; bills payable, \$46,313; rent, taxes, wages, &c., \$1,000; total, \$54,249. The nominal surplus is thus about \$20,000. Customers' paper under discount advances covering all open accounts, \$135,785. Probable liability of firm under real estate covenants above value thereon \$10,000. Total \$195,785. They made an offer of 50 cents in the dollar, cash, which is to include Canadian and American creditors as well; and this offer, it is understood, has been accepted. There is no doubt that the immediate cause of the suspension was the inability to obtain further advances. The firm has no doubt lost heavily within the last few years, in common with the trade generally, through bad debts and depreciation, especially in real estate a large percentage of which they were

obliged to take over from customers in the hope of saving themselves from loss. The firm has always enjoyed a good trade, and the present settlement should place them in a very fair position, and it is to be hoped that by mutual co operation they may again enter upon a career of prosperity. Their Canadian debts do not amount to more than \$1,100, and the amount due in the United States is also small.

CANADA'S EIGHTH PARLIAMENT.

The opening of Parliament last week and the successful issue from the Government point of view of the two important by-elections held last Tuesday in North Grey and Queen's and Sunbury are recent events in the Canadian political world which call for note in these columns. The Conservatives have been in office for so many years that it is difficult to disassociate them from the Government party. But the Liberals appear to be adapting themselves quite readily to their new duties, and the Ministers are conducting themselves with becoming dignity and cheerfulness. Mr. Laurier, as everybody expected, is filling his high office with great tact and courtesy, and his attitude towards the doughty leaders of the opposing forces is always one of gracious consideration chastened by a due regard for the political fitness of things.

A NOVEL TEA-KETTLE.

In a new kettle placed in the market the usual opening and lid are omitted. The spout is extra large and has a hinged cover. This construction is followed because, it is remarked, in the ordinary tea kettle the cover is the first thing to give out and the knob comes off. The kettle is filled through the spout. It is said that the water heats quickly and that it is a scientifically demonstrated fact that the cushion of superheated air, retained above the water in the breast, instead of being constantly expelled and renewed, causes the water to boil much more quickly than in the ordinary tea-kettle. The point is made also that the hands cannot be burned while using the common-sense kettle.

—THE Western Bank of Canada has declared a dividend for the last six months at the rate of 7 per cent. per annum.

—SINCE the assignment of George Morris, milliner, of Montreal, last week, nothing has been done in the matter but a meeting of creditors has just been called for Sept. 3rd, when it is thought he will be in a position to submit an offer of composition. His liabilities are in the neighborhood of \$13,000.

—WE are favored by Messrs. J. H. Parks & Son, Lt., of St. John, N.B., with several sample pieces of the Flannelettes they have been placing on the market of late. The competition in this line of fabrics has brought prices down to figures that the country merchant should not "give away," as there is every probability of a reaction especially, as the raw material is firmer, and threatens to advance. The flannelettes referred to are of good wearable quality and texture and must give general satisfaction.

—JAS. KIMMERLY, restaurant, Dresden, Ont., has assigned to F. Bodkin, after having been in business in a small way for only two years. He began without any capital, being assisted to start by his father. At one time he had a fair trade, and managed to make a living, but of late his business has been gradually going down—Geo. Winterhalt, coal, Preston, Ont., has assigned to H. C. Edgar, but the liabilities are not large. They probably amount to about \$2,000. He has been in Preston for years, having been formerly a teamster, beginning his present business in 1886. Lack of capital has been his chief drawback, and this has probably prevented him from making any headway, as he had strong competition, and was only able to carry a limited stock. It is at present impossible to say what the estate will show—Abraham Robinson, drygoods, etc., Stratford, Ont., has assigned to John Calder & Co. Previous to assigning he held a meeting of creditors in Brantford, at which meeting his position was shown to be: liabilities about \$20,000, and assets about \$16,000. There are no book debts. For some time past he has been in a very tight place, but has been doing his best to pull through. The dull times, and excessive competition have made it impossible for him to succeed. He has been in business at Stratford since 1892, coming here a stranger. At one time he claimed to have quite a substantial surplus, but this has been gradually dwindled away. He is understood at present to owe a Montreal firm quite a large amount. At present he is not prepared to make any offer. What action the creditors will take has not yet been decided.

TEMPERING BY ELECTRICITY.

From later experiments at Strasbourg, Germany, it appears that a drill tempered by electricity penetrated through a piece of steel quite as quickly as a drill of the best quality of steel tempered in the ordinary manner would have done, and a circular saw tempered by electricity severed bars of iron with a remarkable degree of ease. With shears of electric steel a bar of steel one and three-eighths wide and three-fourths of an inch thick was cut in two in a cold state, the same operation being repeated five times on the same bar with no alteration whatever observable on the edge of the shears, and a simple table knife tempered by this new process cut 11 times in succession a piece of iron wire one and one-half millimetres thick as easily as if it had been a piece of string. All the explanation given of this process consists in the statement that the tools are dipped, after being heated, into a conducting bath traversed by electricity.

Correspondence.

THE SILVER QUESTION.

To the Editor of the JOURNAL OF COMMERCE :

The assertion made by the advocates of silver is that if silver is again restored to its old standard and the free coinage of both metals allowed, that then industries will revive in the United States, that the great army of unemployed will again go to work, that industrial development will again revive, that the supplies of production will be exchanged for foreign produce—in fact that the millenium will be at hand, and the 1,000 years of happiness and comfort predicted by the prophet will begin its course. These glittering promises are familiar to every one who has taken the trouble to read the speeches of the American Senators during the discussion of the silver question last year. But these promises have failed to convince the clear-headed bankers and business men in the United States, and they have made no converts among the bankers and business men in Canada or England and yet these are the men who have everything to gain by a revival of industries. The bankers' interests are bound up with the interests of the country, and they earnestly wish for a return of prosperity. The business men and the bankers have everything to lose by depression and hard times—they want to see everybody busy and making money. Why then do they take a different view from the silver kings and the popular orators of the South and West on this important subject? Let us examine the arguments of the supporters of silver and see if what they claim is true.

Business they say will revive: but every man knows that the first revival of business must be at its source; that the grower of the raw material must get a good return for his produce, then he will be able to pay the county storekeeper, and he in turn will pay the wholesale man, and he in turn will pay the banker. Now, does the price of silver affect the price of wheat, corn, cotton, cattle and other country produce? If it does the silverites are right; if it does not they are wrong.

Let us see how it works in practical business. Japan is a silver country. Canada is a gold country. I, a Canadian, buy from a Japanese merchant 1,000 goat robes for \$1 each in silver. I go to my banker to buy a bill of Exchange on Japan to pay this \$1,000 and he gives me a \$1,000 silver draft on Japan for \$500 in round figures. Thus the robes cost me here only 50c each; of course there is the freight to be added. But other merchants go to Japan and get the robes for the same price, so I have to do the best I can against their competition; I find I must sell these robes for 60 cents as trade is bad and the market is loaded with them. Now if a Japanese merchant comes to Canada and buys a thousand bushels of barley for 50 cents a bushel in gold. He brings it to Japan and goes to his bankers to get a draft on Montreal to pay for it, and finds that he must pay \$1,000 in silver to buy his \$500 in gold; so that the bushel of barley in Japan is worth one goat robe and the goat robe in Canada is worth one bushel of barley! This example applies to all other goods that are exchanged between gold and silver countries. The price of everything is governed by its actual gold value.

Let us take another example. The price of wheat in Liverpool, we will say, is \$1 a bushel. When the harvest in the Argentine Republic is over, the buyers start to buy up the wheat to ship to Liverpool. It will be worth \$2 in silver in Argentine less the freight and commission made by the buyers; the competition will not allow much margin for profit in a cash article like wheat. We will now take the other side: A merchant in the same republic wants to buy clothing for his trade and finds he can buy it cheaper in England; a suit of clothes will cost him say \$10 in gold in Manchester. He buys 100 suits—equal to \$1,000, and he goes to his banker at home and says to him, "I want a gold draft on London for \$1,000." The banker says I will give it to you for \$2,000 in silver; so that the suit of clothes cost him \$20 in silver. The farmer who got \$2 for his wheat in silver is no better off than if he got only \$1 in gold.

It is obvious therefore to anyone who studies the question—that gold controls the prices of all article whether the currency of a country is on a silver or on a gold basis. And the man who gets \$2 for his wheat is no better off than the man who gets only \$1, paradoxical as it at first sight appears. The great question of agricultural depression is not to be solved by the silver question—for the causes lie much deeper.

Yours truly,

JAMES ROSS.

Montreal, August 20, 1896.

THE GULF FISHERIES.

(For The Canadian JOURNAL OF COMMERCE.)

We have just received definite news from Labrador of the fishery in that direction. On the northern coast the fishery up to the beginning of August had been poor; south of that a fair fishery. I do not alter my former estimate of the general fishery in the slightest degree. It will be rather a benefit to the general trade not to have as large a Labrador fishery as we had last year, for the fish was trampled under foot and made muck of. Besides, the known excessive quantity of Labrador injured the sale of your shore fish—the staple article. Apart from that however we shall have a very fair Labrador fishery as to quantity, and the quality will be very much superior to that of last year on that account. The fishery in the Straits of Belleisle is also good.

We have also received later news from the northern bays where the yield had previously been short, and now hear from Fogo, Green Bay, &c., that the fishery has been very much improved in these Bays and that they expect to have a good fall's catch. Parcels of new summer cured fish have already come to hand. The prices offered for it in St. John's are as follow:—Merchantable, \$3.40 to \$4.20; Madeira, \$3.00 to \$3.60; West India, \$2.20 to \$2.80; Ling Haddock and Hake, \$1.80 to \$2; Cod Oil per ton, \$65; Cod Liver Oil (ordinary) per gallon, 70 cents. The Cold Drawn Cod Liver Oil referred to last week, sells at \$1.40. It is clear, pellucid and almost entirely free from the gross taste and smell deemed inseparable by the ordinary process of refinement.

Yours, &c.,

JAMES MURRAY.

St. John's, August 21st, 1896.

THE FIRE RECORD.

At Alexandria, Ont., on the 21st, fire destroyed the St. Lawrence Hotel and its stables, the store, and stables of D. & A. McPhee, J. McLeister's drug store and Miss McDonald's millinery store. The goods from the several stores were taken out and strewn along the street. The losses are partly covered by insurance but no details have been received—Murphy's saw mills, situated about five miles from Owen Sound, Ont., were struck by lightning on the 23rd and totally destroyed together with 1,500,000 feet of lumber, many logs, ties, and slabs, and also a boarding house. About 100 yards of Grand Trunk track were burned out. The loss is about \$25,000 and the insurance \$7,000—The Pumps and Wind Mills manufactory at Arkona, Ont., belonging to Robt. Dunn was destroyed by fire on the 22nd inst., and also the stave mill of J. J. Sutor—Two barns in the township of Tilbury North, Ont., belonging to Peter Runnelle and to Joseph Giroux respectively, were struck by lightning on the 22nd and instantly consumed with all their contents. The loss was heavy. No particulars of the insurance have yet been received—About midnight on Saturday last six rough-cast houses owned by W. Newman of Kingston, Ont., were destroyed by fire. The property was valued at \$3,000, and was not insured.

BUSINESS CHANGES.

ONTARIO—O. R. Clawson, grocer, Brantford, dead; Boyd & Thesserion, grocers, Brockville, dissolved; James Owens, tailor, Guelph, stock for sale; Thos. E. Boulter, druggist, Hamilton, sold out; Isaac Boyd, dry goods, Kingston, stock sold; Corrigan & Co., dry goods, Kingston, removing to Gananoque; Neville & Co., grocer, etc., Ottawa, stock to be sold; A. Henderson, jeweller, Arnprior, given up business; G. E. Dougall, tailor, Athens, sold out to J. J. Walsh; A. F. Mulheron & Co., shoes, Cornwall, sold out; Cant Bros. Co., Ltd., machine works, Galt, intend moving to Lancaster, N. Y.; C. Fredenburg, tailor, Lansdowne, giving up business; John Gilmore, baker and grocer, London, business for sale; George Thomson, druggist, Orillia, sold out to J. C. McLachlan; J. H. Clark, baker, Parkhill, sold out; Geary & Co., general store, Pinkerton, stock sold; May & Bro., millers, St. Thomas, W. H. May, sold out his interest to G. Adcock; Fisher & Fulford,

foundry, Walkerton, dissolved; A. Woodcock, millinery, etc., Ottawa, stock for sale 25th; P. Labby & Co., grocers, etc., Port Arthur, stock being removed to Rat Portage; W. C. Schluter, general store, Preston, dead; W. A. Hendershott, general store, Welland, stock for sale Sept. 1st; Helborn Bros., general store, closing Haysville branch; Ewan & Co., drygoods, Barrie, stock sold 26th; C. W. Helmer, hotel, Bridgen, sold to Hayes Bros.; J. D. Durkin, general store, Grand Valley, chattel mortgage foreclosed; Geo. R. Murray, shoes, Hamilton, stock sold by auction 25th; J. G. Douglas, drugs, &c., Southampton, stock for sale to-morrow (29th); Shaw & Elliott, business College, Toronto and Stratford, dissolved.

QUEBEC—Ernest Dubord, general store, Champlain, assets advertised for sale to-day (28th); S. E. Crevier, tins, Montreal, advertised for sale to-day (28th); Alcide Daoust, restaurant, Montreal, compromised and sold out to C. & N. Vallee, hotel; R. Donaldson & Sons, iron works, Montreal, assets sold; Arthur Martel & Co., carriages, Montreal, Mrs. A. Martel, ceased doing business under this style; Nicholson & Stewart, contractors, Montreal, dissolved; P. R. DeMesle, drugs, Montreal, meeting of creditors 29th inst.; G. Lareau, grocer, Montreal, bailiff's sale advertised; Romeo Miron, shoes, Montreal, assets sold 26th; National Engineering Co., Montreal, assets sold; Thesien & Frere, general store, St. Remi, assets to be sold; R. Scott & Co., general store, Scotstown, sold out to Scott & Black; H. Miron, livery, Montreal, assets sold; Wright, Crawford & Co., manfrs. agents, Montreal, dissolved; H. W. Wright and John W. Wright continue under style of Wright & Co.; I. Beland, drygoods, Quebec, closing branch store; F. X. Soucy & Co., saloon, Quebec, out of business; Capt. Wm. Warne, saw mill, Bolton Forest, dead; Alex. Chalmers, baker, Huntingdon, sold out; L. Montpellier, general store, Montpellier, assets for sale; Allen & Hartland, mfrs. agents, Montreal, dissolved, Hartland continues alone; Hearle Mfg. Co., soap, Montreal, bailiff's sale advertised; W. A. McDonald, mfr. tins, etc., Montreal, sold out boiler-making business to A. R. Whittal.

MANITOBA & N. W.T.—D. McLeod, hotel, Prince Albert, giving up business; Winnipeg Fresh Meat and Packing Co., Winnipeg beginning business.

BRITISH COLUMBIA—E. P. Fewster, seeds, etc., Vancouver, closed out; S. Gintzburger, grocer, Vancouver, closed out, and asking extension of time from unsecured creditors; J. D. Hoey, grocer, Vancouver, assignees closing out business; R. D. McNeely, grocer, Vancouver, contemplates selling out; Major & Eldridge, wholesale produce, Vancouver, Bank of Montreal in possession; Est. R. E. Lemon, general store, Nelson, style now Nelson Trading Co.

NOVA SCOTIA—Est. F. C. Elliott, men's furnishings, Halifax, stock, etc., for sale by tender; Yarmouth Woollen Mill Co., Ltd., Yarmouth, mill closed.

LEGAL RECORD, &c.

Week ended Aug. 26, 1896.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards:

WRITS ISSUED, PROVINCE OF QUEBEC.

Aug. 20.

Acton Vale—Credit Foncier Franco Canadien vs Dme. Milton McDonald, \$7,951.
 Longueuil—J. A. Riendeau et al vs Rev. Maxime Tasse 10,000
 Montreal—E. J. Barbeau vs J. Skelly 6,180
 St. Henri—E. Tougas vs T. Delage, \$318; F. W. Newman vs Th. Delage, \$797.
 Shipton—Credit Foncier Franco-Can. vs Wm. Flack 666
 Thurso—O. Faucher vs Adelbert Leblanc 483

Aug. 21.

Beauport—Union St. Joseph vs M. Clouet 512
 Montreal—La Maison de L'Immacule Conception vs L. Bastien, \$3,548; A. D. Maguire vs J. Baxter, \$913; F. Voizare vs J. A. Brissette, \$538; C. H. Schurig et al vs G. A. Cameron, \$684; La Maison de L'Immacule Conception vs H. Campeau, \$1,668; Banque Jacques Cartier vs C. L. DeMartigny et al, \$413; La Maison L'Immacule Conception vs E. Lefebvre, \$2,644; De C. H. Gorrie vs H. Vineberg (contested), \$4,340.

St. Nicholas—I. Paquet vs Frs. Cayer 1,225
 Three Rivers—Delle. E. Dufresne vs Edmond Dufresne. 800

Aug. 24.

Montreal—P. Castonguay vs D. Castonguay, \$1,000; Nap. Brooks vs W. Charron, (Dmgs) \$500.
 St. Andrews—Dme. L. G. Foos vs Miss H. L. Hibbard. 1,590
 St. Louis—Maison de L'Immacule Conception vs Leon Bastien, \$3,548.
 St. Polycarpe—P. Castonguay et ux vs D. Castonguay 1,000
 Sherbrooke—Susanne Robinson vs H. Lachance (Dmgs) \$2,000;
 Wm. McLimont & Son vs. Philomene Lecours, esq., \$1,692.

Aug. 25.

Longueuil—D. J. Outmet vs Le Cure & Marguilliers de Longueuil, \$605.
 Montreal—Maison de L'Immacule Conception vs De E. Beausejour et vir, \$1,116; J. O. Panneton vs C. Berger, jr., \$366; P. Brault vs P. Dwyer, \$382; J. W. Tufts vs E. Giroux, \$1,550; R. Curran vs J. Hogan, \$400; A. F. Moreau vs D. C. MacCallum, \$600; H. Gatehouse vs Metropolitan Club, \$315; B. A. Boas vs G. Morris, \$1,700.
 * Quebec—J. Breakay vs Edward C. & Edward W. Benson & David Rattray, \$76,533.

* Note—Disputed matter and taken with object of getting title to some mining lands held by defendants years ago and transferred to several local banks; claim to have discharge from all liability and this suit in no way affects their credit.

Aug. 26.

Montreal—The Birbeck Co. vs T. Burgess, \$2,586; G. Demers vs A. Legault, \$325.
 Quebec—H. Parent vs Pierre Cloutier (dmgs) 500
 St. Hyacinthe—J. Jacques vs La Cie des Comtes Unis, \$600;
 Sossurs du Precieux Sang vs La Cie des Comtes Unis, \$1,376; N. Cavana vs L. Union St. Jos. de St. Jac., (dmgs), \$1,045.
 St. Marie de Lauzon—L. E. Couture vs E. S. Carrier en qualite, \$813.
 St. Simon—Chinic Hardware Co. vs Arthur LeBel 324

WRITS ISSUED, ONT.

August 20.

Fullerton Tp—Standard Bank vs Thos. Colquhoun 915
 London—Mickle, Dymont & Son vs Wm. Howie 546

Aug. 21.

Hamilton—T. Fulton vs Pigott & Inglis 2,000
 Louth Tp—Stone & Wellington vs F. R. Wilson 360
 North Bay—Dominion Brew. Co. vs Edw. Lynch 328
 St. Thomas—J. Slade vs Apps & Hankinson (Dmgs) 600
 Toronto—Bank of Commerce vs Est. Robert Hay (Disputed), \$61,802; I. Patterson vs Jas. & S. Percy, \$797; L. J. McConghly vs G. P. & A. Sharp, \$400; Frances J. McLean vs Anna M. Taylor, \$351.
 Cloverdale, U.S.—W. Colquhoun vs J. G. Murray & wife & Hiram Brush of Osnabruck Tp, \$3,228.

Aug. 24.

Belleville—G. B. Thomson vs. Intelligencer Ptg. & Pub. Co. \$1177.
 Peterborough—Katherine A. Dennistoun vs G. and M. Carton \$800.
 St. Catharines—Phoenix Ins. Co. of Htd. vs. D. D. E. Potter et al \$450.
 Simcoe—Dom. Bldg. and Loan Corpn. vs Jos. H. Johnston et al \$622; Dom. Bldg. & Loan Corpn. vs Chas. and E. Mason, \$544.
 Vaughan Tp.—W. Johnston vs Elisha & C. E. Farr 505
 Westminster—Janet Glover vs John Harding 2,496
 Whitby—J. G. Gibson vs Barnabas Gibson 927
 Bay City, Mich.—T. Long & Bros. vs S. T. M. Gates 1,606

August 25.

Dumfries N. Tp—Western Bk. of Canada vs David & E. W. Geiger, \$380.
 London—J. Taylor vs London St. Ry. Co. 1,000
 Luther E. Tp—Toronto Genl. Trusts vs Jos. & S. Carroll, \$520.
 Ottawa—H. Jones vs Geo. Ling et al 766
 Stratford—W. Agnew & Co. vs A. Robinson, \$457; S. Green-shields, Son & Co. vs A. Robinson, \$1,000.
 Toronto—E. Brauss vs Donnelly & McDougall, \$750; Nash & Lawrie vs Hartford Fire Ins. Co., \$5,000; E. E. Bingham vs John Small, \$2,725; J. Stone vs G. E. Stone, \$344.
 Wallace—Elzth. Fisher vs M. Sandford 935

Aug. 26.

Clarke—S. R. Jones vs A. G. Aldrich, exr 1,023
 Kinmount—E. Boisseau & Co. vs M. Mansfield 450
 Paris—Steinhoff & Gordon vs J. P. Keaveny 892

WRITS ISSUED, MANITOBA & N. W. T.

August 20.

Birtle—Est. A. McIntyre vs J. S. Adams 1,113
 Moose Jaw—J. G. Mackerthle & Co. vs M. E. & G. M. Annable, \$314.
 Winnipeg—Gowans, Kent Co. vs T. H. Smith 852

	Aug. 24.	Toronto—M. A. Armstrong to S. F. McKinnon & Co.....	1,200
Holland—M. Blake vs R. C. and J. H. Lipsitt	415	Warton—Atkinson & Newman to A. J. McKenzie.....	750
JUDGMENTS RENDERED, PROVINCE OF QUEBEC.			
	August 20.	London—L. Gibson et al & Wm. Gates to A. R. Williams, \$3,000; R. J. Hutchinson to H. Adams, \$3,000.	
Montreal—The Rathbun Co. agt Bale des Chaleurs Ry. Co., \$3,340; C. S. Burroughs et al agt Wm. B. Stabb, \$370.		Robinson Tp—Geo. Morris to S. Fraser.....	1,000
New York—A. Campbell agt Hyman S. G. Ascher.....	899	Seaforth—David Tracksell to W. Southcott.....	1,086
	August 24.	CHATEL MORTGAGES, N. S.	
Sherbrooke—T. Davidson Mfg. Co. agt. J. J. Palmer	309		
Westmount—Dme. L. G. Foss agt T. J. Claxton esq et al, \$1,000.			
	August 25.	Halifax—Patterson & Davidson, boiler makers, for.....	\$3,000
Montreal—Artisans Dwelling House Co. agt N. P. Mallette, \$1,320.		CHATEL MORTGAGES, MAN. & N.W.T.	
Westmount—J. E. Binmore agt W. D. O'Brien.....	450		
	August 26.	Edmonton—Cann & Co. to Consolidated Statnry. Co.....	2,188
St. Hyacinthe—T. Bolduc et al agt Dme. Thais Boucher et vir, \$447.			
JUDGMENTS RENDERED, PROVINCE OF ONTARIO.			
	August 20.	Brandon—Parrish & Lindsay to Merchants Bank.....	4,039
Campbellford—Ida M. Bryan et al agt T. P. & Susan Bar- rie, \$1,472.		Neepawa—C. W. Herrell to Martin, Bole & Wynne....	2,010
South Norwich—Susan Haley agt J. M. Inglesby.....	362	CHATEL MORTGAGES, B.C.	
	August 24.		
Ancaster Tp—J. V. Teetzel agt P. M. Bawtinheimer....	389	Vancouver—Major & Eldridge to Bank of Montreal	18,000
Toronto—Owen Sound Portland Cement Co. agt B. Gibson, \$734.		BILLS OF SALE PROVINCE OF ONTARIO.	
	August 25.		
Alexandria—Atlas Loan Co. agt Nap. Bray.....	700	McNab Tp—John Hamilton to G. Schmidt.....	1,000
Vankleek Hill—D. Campbell agt A. & John McNish.....	348	Waterloo Tp—Isaac Reist to G. A. Reist.....	1,070
Vaughan Tp—E. Fletcher agt Elisha Farr.....	485		
JUDGMENTS RENDERED, MANITOBA & N.W.T.			
	August 20.	Alliston—H. B. Clark to G. Gillespie.....	850
Regina—Slater & Sons agt L. C. Rodgers.....	\$ 327		
Wawanesa—T. Myers agt Chambers Bros.....	649	Windsor—Fredk. Osterle & John Hoyer to the Heuttman & Cramer Co., \$2,000.	
	August 26.		
Belmont—E. F. Hutchings agt Geo. McDonald.....	384	Toronto—R. O. Wade to J. Wilkinson.....	1,009
JUDGMENTS RENDERED B. C.			
	August 21.	BILLS OF SALE, MANITOBA & N.W.T.	
Comox—Eleanor Farquier agt C. B. Rabson.....	\$4,192		
Vancouver—B. C. Land & Inv. Agency agt Wm. Vaughan \$493.		Killarney—Killarney Farmers Elevator Co. to J. Pritchard, \$4,500; Joseph Pritchard to R. P. Roblin, \$4,000.	
	August 26.	BILLS OF SALE, N.S.	
Vancouver—J. H. Whitehouse agt J. B. Ker.....	7,051		
JUDGMENTS RENDERED, NOVA SCOTIA.			
	August 21.	Stellarton—John Power, grocer, for.....	\$ 800
Hopewell—J. W. McDonald, general store, for.....	\$1,701	BILLS OF SALE, N.B.	
Lower Stewiacke—E. T. Sibley, mfr. sashes, for.....	315		
Pictou—Wm. Morrell, machinist, for.....	349	Cape Tormentine—Chas. Cloney, lobster pkr., for.....	639
Sydney—A. D. McLeod, victualler, for.....	1,514	Hopewell Cape—Chas. L. Carter, general store, for.....	1,800
	August 26.	St. John—St. John Bolt & Nut Works, Alex. Rankine....	9,000
Falmouth—T. M. Martin, general store, for.....	700		
CHATEL MORTGAGES, PROVINCE OF ONTARIO.			
	Aug. 20.		
Ameliasburg—Mrs. Margt. M. Gray to Freehold L. & S. Co., \$614.		St. Stephen—J. G. Hamilton & Sons, John G. Hamilton for \$700.	
Barric—Anne Cavina to T. Horne.....	850		
Burks Falls—T. B. Tait to A. Hunt.....	1,102	THEATRE FRANCAIS.	
Clarendon Tp—John F. Card to G. W. Dawson.....	786	Theatre Francais will be reopened to the public on the continu- ous performance plan of drama and vaudeville on Monday, August 31st. Manager Phillips has engaged an entirely new stock company who will remain here during the season, and the very best vaudeville talent will appear between the acts of the dramas. A great many changes have been made about the theatre which have been designed to contribute toward the com- fort of its patrons. The house has been thoroughly overhauled and renovated and painters have done wonders toward beautify- ing the pretty lobby. All the seats in the theatre have been re- upholstered and new cloak and toilet rooms have been provided. For several days the new scenic artist, Mr. J. P. Cahill, has been engaged in painting a new drop curtain which will rival in beauty any heretofore hung in Montreal. The new stock com- pany it is promised is a thoroughly competent one and bound to spring into rapid popularity. The leading man, Mr. Frank Drumier, was for two successive seasons leading man at the Girard Avenue theatre in Philadelphia. He is young, handsome and talented, as will be demonstrated upon his first appearance here. The leading woman is Miss Florence Lytelle, an actress of note who has appeared at the head of some of the best stock organizations on the Pacific Coast. She appeared for two years at the head of the Cordray stock company in Portland and Seattle. She has a sympathetic voice, and a rare personal appearance. Miss Conie Harlan, a cousin of the comedian, Otis Harlan, better known as "Hot Stuff" from the role he plays in "The Black Sheep," is the soubrette. She is chic and dashing and very pretty, and has had a wide stage experience. Mr. R. F. Sullivan, the comedian, is known from his long experience in the support of Sol Smith Russell. He is a legitimate manu- facturer of smiles and to see him is to fall a victim of his wiles. The other members of the new company include Alexander Gaden, Woodward Barrett, Francis Byrnes, Drew A. Morton, Miss Eleanor Allen, Miss Dora Norman, George S. Probert. A strong feature has been provided for the opening week in the famous Sisters Leigh who present a novelty known as a "bare- foot dance." It is a sensational dance which has created a furore in the cities where it has been presented. This season a num- ber of the orchestra chairs have been held and may be reserved for any performance a week in advance.	
Clarendon Tp—John F. Card to G. W. Dawson.....	786		
Flesherton—A. Minshaw to G. Mitchell.....	980		
Hamilton—H. Maxey & wife to H. Kuntz.....	2,799		
Kingsville—J. Tuckwell to J. Sheldon.....	1,250		
Ryerson—W. J. Shea to J. N. Fairbank.....	2,866		
Windsor—Emma J. & T. G. Ferris to W. McGregor & Co	2,594		
	Aug. 21.		
Bracebridge—Esther L. Brown to W. Sibbett.....	1,206		
Ottawa—P. Rattey to J. N. Rattey.....	737		
Toronto—Adam & Jessie W. Lynd to R. Lynd, \$800; J. F. & Isabella McLaughlin to T. Long, \$770.			
	Aug. 24.		
Hamilton—J. W. Crooks & wife to H. Kuntz, \$926; H. Maxey to J. Ronan et al, \$1,400.			
London—J. H. Gatecliffe to E. Gatecliffe.....	900		
Mariposa—P. Mark et al to Sawyer & Massey Co.....	857		
Petrolia—D. O'Leary to H. McKay et al.....	1,110		
Shelburne—Geo. Gillespie to O'Keefe Brew. Co.....	850		
Smith—L. G. Fobert to T. Rutherford et al.....	3,800		
Toronto June—M. Kennedy to A. R. Williams.....	1,476		
	Aug. 25.		
Allenford—Robt. Cunningham to D. McCarrell.....	650		
Kingston—W. W. Walter to Hannah Walker.....	3,200		
Oakville—W. T. Carson to Sarah McCraney.....	552		
Smith's Falls—Mary Percy to A. N. Burus.....	2,183		

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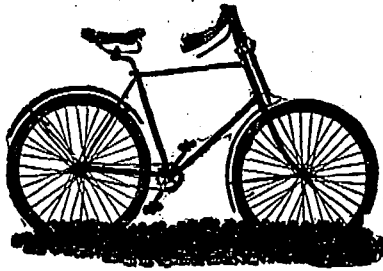
S. DAVIS & SONS

Financial.

Thursday Ev'g., Aug. 27, 1896.

Business on 'Change has not been very active, but a much firmer tone is perceptible. A few investment orders for some of the leading stocks, notably Cable, Street Ry., Gas and Pacific have led to substantial advances in quotations as compared a week ago, and the closing prices are near the highest of the week. Money shows no change locally, call rates still being $4\frac{1}{2}$ to 5 per cent, the last named rate being charged by the banks. News from outside markets was more encouraging, a favorable feature in New York being a growing belief that the "free silverites" will be "snowed under," at the elections in November. Exchange has been very weak, and engagements of gold have been made in Europe for import into the United States. Canada continues to withdraw gold from the New York sub-treasury, and \$150,000 has been forwarded this way since last week. In New York a story has been industriously circulated that a syndicate had arranged to import \$20,000,000 gold in the near future, but this is considered untrue in the sense that no definite arrangement has been made to import any large amount. Some unusually well informed bankers, however, predict the importation of some such amount in the course of the next six weeks. A favorable feature of the situation now is that the exchange market is entirely natural and is not being in any way manipulated or controlled by the exchange syndicate. A heavy failure in New York that of Hilton, Hughes & Co. had a temporary depressing effect on the stock market but it recovered later. In London the stock markets were quiet and the gold shipments to the United States depressed Consols somewhat. The Paris Bourse was quiet and uncertain in tone, while the Berlin market was steady. Local exchange rates are as follows:

CLEARING SALE.



For the balance of the season our stock will be sold below cost.

"Wolff American" High Art Cycles.

"McCune" Cycles Highest Grades and Great Value.

"Commercial" Cycles Good Machines.

Also "Juvenile Bicycles" on hand.

DORKEN BROS. & CO.,

140 McGill St., - - MONTREAL.

-- Between banks -- New York funds $\frac{1}{8}$ to 1-10 dis.; sixties, $8\frac{1}{4}$ to 8 13-16; demand $8\frac{3}{8}$ to 9 and cables $9\frac{3}{8}$ to $9\frac{1}{4}$. Counter rates are--New York funds, par; sixties, 9 to $9\frac{1}{4}$; demand, $9\frac{1}{4}$ to $9\frac{3}{8}$; and cables, $9\frac{1}{2}$. Appended is the usual comparative table compiled by C. Meredith & Co. :-

BANKS.	Shares.	Highest.	Lowest.	Average Last Year
Montreal	13	220 $\frac{1}{4}$	220	221 $\frac{1}{2}$
Commerce	5	122 $\frac{1}{2}$	122 $\frac{1}{2}$	137 $\frac{1}{2}$
Merchants	56	166	165	169 $\frac{1}{2}$
Molson's	26	180	176 $\frac{1}{4}$	....
MISCELLANEOUS.				
Cable	180	195	183	164
Can. Pacific	25	56 $\frac{3}{4}$	56 $\frac{3}{4}$	55 $\frac{1}{2}$
Gas	2002	185	182 $\frac{1}{4}$	204 $\frac{1}{2}$
Mt. St Ry.	1057	216	212 $\frac{3}{4}$	212 $\frac{3}{4}$
Toronto Ry.	2280	72 $\frac{1}{2}$	68	82 $\frac{1}{2}$
Telegraph	1	160	160	165 $\frac{1}{4}$
Postal Telegraph	55	75	75	....

moment, while receipts are fairly heavy. In the hardware market some activity in stove and furnace supplies was the feature, with a few minor changes in quotations. In groceries, the only feature of interest was the fairly active movement in tea. Other lines are quiet, and call for no particular comment. The dry goods, grain, produce and other markets hold steady.

ASHES—Receipts of potash have been light, but a large lot of pearls have come forward. The market for pots is quiet but steady at \$3.50 to \$3.55 for first sort and \$3.05 to \$3.10 for seconds. Pearls easier at \$4.50 for firsts. Received since 1st January, 1391 brls. pots, 242 brls. pearls; delivered, 1341 brls. pots, 212 brls. pearls. In store 27th August at noon, 210 brls. pots, 83 brls. pearls.

BEANS—Wholesale lots are still offering freely at 70c, while for smaller quantities 80c is about the figure. Business is as quiet as ever, and the prices quoted are more or less nominal.

BOOTS AND SHOES—Manufacturers are still working on fall goods but report no improvement in the volume of orders coming in. It is thought, however, that the next few weeks will see an improvement in this respect, as farmers will have more leisure to attend to shopping, and country merchants will probably be more inclined to purchase. Retailers have had a fairly good week's business and wholesalers report collections generally as satisfactory.

CEMENT—During the past two weeks the receipts were as follows: 4,600 casks English cement; 3,000 casks Belgian cement, and 210,000 firebrick. Business during the week showed no improvement, consisting chiefly of small lots at unchanged prices. Belgian is still quoted at \$1.80 to \$1.90; English at \$1.90 to \$2, and firebricks, \$15 to \$21 per thousand.

DRY GOODS—Last week's report applies equally well to the present situation. A fair number of sorting orders are being received, but the total volume of business is not great. Retailers are doing a good clearing business, and manufacturers are only fairly busy. The wholesale millinery houses are busy shipping fall goods and preparing for the fall show, which is to be held next week. Collections, generally, are moderate. An American report said: "There has been more business transacted in cotton goods during the week than in any single week for some time past. Buyers have attended in considerable numbers, and orders by mail have been more numerous. At the same time the character of general buying has not changed, and small purchases of any description of goods are still the predominating feature. Distribution from second hands is fairly liberal and calls for replenishment of stocks, an operation which is being conducted without departure from previous conservative policy. The general tone of the market in this division is firmer. In staple cottons, brown and

MONTREAL CLEARING HOUSE.

Total for Week Ending Aug. 27, 1896.	Clearings.	Balances.
	\$ 9,504,608	\$ 1,331,431
Corresponding		
Week of 1895.....	9,819,427	1,605,490
" " 1894.....	9,235,449	1,175,574
" " 1893.....	8,339,173	1,081,601

MONTREAL WHOLESALE MARKETS.

Thursday Ev'g., Aug. 27th, 1896.

Dulness appears to be a general complaint, but a gratifying feature is an undercurrent of hopefulness for the near future. Farmers are busy harvesting and shipping their grain and fruit crops, and until this is completed country storekeepers hold off, doing business in a hand to mouth fashion. Boot and shoe manufacturers are receiving few new orders, although they are fairly busy on fall orders received earlier in the season. Leather is dull in sympathy, and although no actual change in quotations can be noted, it is said that concessions would be made to effect good-sized sales. The most gratifying feature of this line is the continuance of the export trade in sole and black, which has been uniformly good all summer. Hides have declined another half a cent, as was foreshadowed in this column last week. Trade is very quiet, tanners doing very little buying at the

Bank Statement to Govt. Month ending July, 31, '96	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve fund.	Dividend Rate p. a. annu.	Notes in Circulation.	Bal. due to Dom. Govt. after deduction of adv'ts for Credits, &c.	Balance due to Provincial Govts.	Deposits by the Public, payable on demand.
Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,800,000	10	\$1,281,833	\$ 26,946		\$4,219,513
Commerce	6,000,000	6,000,000	6,000,000	1,000,000	7	2,283,121	32,746	1,703,314	4,854,400
Dominion	1,500,000	1,500,000	1,500,000	1,500,000	12	568,637	22,393	165	2,414,570
Ontario	1,500,000	1,500,000	1,500,000	60,000	5	165,550	23,064	100,884	1,249,474
Standard	2,000,000	1,000,000	1,000,000	80,000	8	532,734	21,002	164	1,452,506
Imperial	2,000,000	1,963,600	1,963,600	1,168,800	8	1,192,484	22,435	679,553	2,644,537
Traders	1,000,000	700,000	700,000	85,000	6	619,690		104,036	915,291
Hamilton	1,250,000	1,251,000	1,250,000	675,000	8	745,712	18,340	187,394	1,668,834
Ottawa	1,500,000	1,500,000	1,500,000	1,000,000	8	992,880	18,368	42,219	1,064,639
Western	1,000,000	600,000	377,236	105,000	7	216,105			188,863
Total, Ontario	19,760,000	17,913,600	17,790,856	7,971,800		9,588,646	184,284	2,817,729	10,562,767
Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	4,452,729	1,941,892	620,221	18,989,088
British North America	4,866,666	4,866,666	4,866,666	1,338,333	4	950,451	6,483	26,925	2,680,607
Du Peuple	1,200,000	1,200,000	1,200,000			34,225			
Jacques Cartier	500,000	500,000	500,000	235,000	6 1/2	397,312	21,794	50,000	266,975
Ville-Marie	500,000	500,000	479,500	10,000	6	271,960	5,147		156,946
D'Hochelaga	1,000,000	800,000	800,000	345,000	7	738,450	19,153	56,305	828,074
Molson's	2,000,000	2,000,000	2,000,000	1,375,000	8	1,434,670	24,073	9,877	4,009,456
Merchants	6,000,000	6,000,000	6,000,000	3,000,000	8	2,249,841	217,501	48,241	3,361,154
Nationale	1,200,000	1,200,000	1,200,000		4	859,140	2,5, 6	76,266	843,500
Quebec	3,000,000	2,500,000	2,500,000	500,000	6	837,282	24,494	9,615	2,261,450
Union	1,200,000	1,200,000	1,200,000	300,000	6	891,391	4,138	451,325	1,050,221
St. Jean	1,000,000	500,000	261,217		4	94,071			20,103
St. Hyacinthe	1,000,000	504,600	311,855	60,000	6	236,939			105,237
Eastern Townships	1,500,000	1,500,000	1,500,000	750,000	7	854,951	22,663	17,682	589,810
Total, Quebec	38,966,666	35,271,466	34,819,246	13,913,333		14,383,812	2,289,897	1,883,693	35,162,667
Nova Scotia	1,500,000	1,500,000	1,500,000	1,375,000	8	1,395,650	305,611	2,973	2,090,320
Merchants of Halifax	1,500,000	1,500,000	1,500,000	975,000	7	1,058,107	123,966	7,765	1,806,029
Peoples	800,000	700,000	700,000	175,000	6	462,574	6,184		682,393
Union	500,000	500,000	500,000	185,000	6	358,938	4,117		285,951
Halifax B. Co.	500,000	500,000	500,000	300,000	7	444,054	22,457		452,944
Yarmouth	300,000	300,000	300,000	70,000	6	88,838	13,920		76,768
Exchange	280,000	280,000	230,075	30,000	6	45,676			30,875
Commercial, Windsor	500,000	500,000	285,828	100,000	6	106,664	6,429		62,368
Total, Nova Scotia	5,880,000	5,780,000	5,545,903	3,210,000		3,961,141	482,884	10,728	5,387,828
New Brunswick	500,000	500,000	500,000	550,000	12	449,514	49,184	16,155	542,049
People's	180,000	180,000	180,000	120,000	8	129,487	8,674		51,433
St. Stephen's	200,000	200,000	200,000	45,000	6	103,021	12,891		76,786
Total, N. B.	880,000	880,000	880,000	715,000		682,022	70,949	16,155	670,297
Brit. Col.	9,733,333	2,920,000	2,920,000	486,666	5	858,580	252,175	573,104	3,080,376
Summerside, P. E. I.	48,666	48,666	48,666	12,000	7	25,214			19,568
Merchants, P. E. I.	200,000	200,000	200,000	40,000	8	78,365			65,677
Grand Total	73,458,685	63,013,752	62,204,673	28,348,799		29,575,380	3,280,189	4,801,409	64,948,908

BANKS.	Deposits by the Public, payable after notice or on a fixed day.	Loans from Banks in Can. secu'd	Deposits payable at notice or fixed day by other bks in Can.	Balances Due other Banks in Canada.	Balances Due bks. or acts. not in Canada.	Balances Due other Bks or Agts. in U. K.	Other Liabilities.	Total Liabilities.
Toronto	\$4,781,480		\$149,231	\$ 90.9	11,248		3,605	10,463,918
Commerce	12,897,169		310,506	11,145	14,270	261,795	3,524	22,991,595
Dominion	7,944,895							11,338,062
Ontario	2,784,084		23,553	400		140,797		6,061,860
Standard	3,896,205					125,690		6,028,303
Imperial	6,526,217		114,562	3,538				11,183,328
Traders	3,064,673			4,532		589,555		6,297,949
Hamilton	3,957,258		842			426,595		6,884,927
Ottawa	3,602,066		102,537	1,670		6,019,271		6,019,271
Western	1,070,331			862		32,621		1,508,955
Total, Ontario	60,494,078		727,331	31,246	15,618	1,761,929	7,160	86,183,614
Montreal	13,151,611		566,688	16,545				39,738,806
British North America	5,668,914		36,189	1,703	38,458		2	9,409,732
Du Peuple	3,261,653			939	195	8,768	8,642	3,314,425
Jacques-Cartier	1,500,051				2,283	16,141	6,326	2,260,885
Ville-Marie	816,602							1,260,556
D'Hochelaga	2,769,995			900	1,712		29,463	4,444,060
Molson's	5,495,592		253,436	1,026	2,944		2,433	11,236,005
Merchants	7,601,192		783,356	14,651		355,334	5,394	14,936,537
Nationale	1,750,224			28,401	26	61,195		3,651,312
Quebec	4,416,391		207,668	710		134,862		7,942,521
Union	3,231,911		8,355		1,231	317,886		5,966,459
St. Jean	134,530			2,471			2,697	263,874
St. Hyacinthe	826,052							1,176,465
Eastern Townships	2,841,618					67,081	2,082	4,898,896
Total, Que.	63,466,256		1,855,714	67,385	46,849	963,708	67,089	109,676,555
Nova Scotia	6,324,225		25,833	8,632	62,460		1,971	10,166,078
Merchants of Halifax	4,102,913		38,578		2,693	467,045	52,036	7,669,624
Peoples	978,282		28,006				946	2,058,357
Union	1,274,438		13,167			85,637	23,736	2,056,036
Halifax B. Co.	1,887,241		20,000	692		38,849	17,719	2,884,660
Yarmouth	483,544							663,061
Exchange	107,792						593	184,942
Commercial, Windsor	423,698		51,528				3,805	648,974
Total, Nova Scotia	15,510,338		187,112	9,321	65,053	591,531	105,911	20,331,663
New Brunswick	1,202,607		47,320					2,306,830
People's	218,039		10,787					418,671
St. Stephen's	136,401		12,232				132	340,444
Total, New Brunswick	1,556,047		68,107				132	3,065,945
British Col.	959,678		2,954		25,301		188,401	5,941,072
Summerside, P. E. I.	53,547							98,327
Merchants, P. E. I.	40,235		2,064				678	186,929
Grand Total	123,110,074		12,232	2,833,167	107,956	153,321	359,316	231,489,104

Return of Bank British North America includes Canadian business only.
Molson's Bank bonus of 1 per cent, equal in all to a dividend of 9 per cent per annum.

colored goods are occasionally dearer." F.S.R.—The market locally is quiet on account of a scarcity of fresh fish. Haddock and dore in particular are very scarce, the small stock on hand realizing 3c and 7c per lb respectively. All varieties of Western fish are scarce, and trout at 6½c, pike at 6c, and whitefish at 7c, are firm, with fair enquiry. In salt fish a quantity of

Maritime Province mackerel has arrived, and sells at \$13 to \$13.50 per barrel. Some small quantities of 1895 British Columbia salmon and Cape Breton herring are still on hand. The first-named is offered at \$10.50 to \$10.75, and the herring at \$3.25. It is a little early yet for green cod, but receipts are expected within the next couple of weeks. FLOUR—A fairly active demand has been

noted for high grade Manitoba flours, and a good business has been put through on both local and export account. Ontario flours are quiet, though steady, but to effect a large sale, concessions would no doubt be made. The oatmeal market is quiet, with prices unchanged. In feed, the feature is an easier tendency in bran, which is now quoted at \$10.25 to \$10.50 for Ontario, and \$10.50 for Manitoba. Busi-

BANKS. Assets.	Specie.	Domini'n Notes	Deposits with Dom Gov't. for Gov't's r'y of note cir.	Notes & Cheq. on other bks	Loans to oth'r bks. in Can. secured	Dep. pay- on dem'd on fixed day with bks. in Can.	Bal. due from bks. in Can. in daily exch'ngs.	Bal. due from bks. not in Canada.	Due from Bks or Ag in U. K.	Dom. Gr. Deb. or Stock.	Prov'l or Pub. Sec's not Can.	Can. Brit. and other Railway Securities.	Call Loans on Bonds and Stocks
1 Toronto	\$ 982,605	\$ 676,594	\$ 73,900	\$ 290,895	1,740	1,402	\$ 300,140	152,460	161,646	\$138,769			\$493,180
2 Commerce	417,098	782,383	160,195	735,733	87,096	5,092	3,477,848	410,532		2,106,398			1,796,741
3 Dominion	439,236	465,928	75,000	240,640	148,430		10,552	379,887		205,965		1,379,250	1,607,893
4 Ontario	181,322	318,813	42,000	199,268	79,327		56,850			68,360		86,937	196,201
5 Standard	149,414	447,128	86,101	146,340	163,478		81,690		149,666	1,293,647			384,236
6 Imperial	412,694	1,090,430	83,400	955,745	241,212		226,849		1,007,104	809,793		861,456	1,029,944
7 Traders	160,230	230,184	33,100	116,151	91,329		32,333		302,560	247,350			979,671
8 Hamilton	193,787	472,184	60,000	115,435	109,202		101,454		195,000	5-9,731		661,082	611,377
9 Ottawa	145,081	276,232	53,000	96,030	93,919		175,241		172,300	18,974			255,270
10 Western	24,989	22,579	17,607	13,543	267,049		14,976		26,216	56,359		330,142	
Total, Ont.	2,966,908	4,762,461	633,803	2,249,617	1,479,791	21,999	4,889,273	1,539,471	1,150,396	5,791,549	5,203,622	7,853,963	
11 Montreal	2,098,893	2,919,247	265,000	1,060,160	28,076	7,004	8,191,052	5,998,127	91,574	87,440	2,601,822	178,603	521,520
12 B. N. A.	389,727	630,539	65,698	230,483	4,213	2	835,091				230,118		16,103
13 Du Peuple	77	59	43,582	14,531	214,472		1,862						242,747
14 Jaq. Cartier	20,789	102,313	22,215	72,914	5,919		12,402				14,041		81,481
15 Ville Marie	15,305	31,120	20,000	61,426	7,656		9,697		50,701	268,176			380,474
16 D'Hochelega	89,997	422,284	39,814	227,916	33,869		1,725		104,375	453,954			493,448
17 Molsons	308,717	555,782	50,000	33,869	529,099		1,296		938,178	331,165		99,067	862,324
18 Merchants	370,974	818,378	159,312	29,172	150,000		60,803		68,779	35,000			6,200
19 Nationale	48,786	231,826	45,350	252,440	191,609		3,304		107,556	292,076		296,598	958,791
20 Quebec	174,911	555,935	50,000	252,440	22,614	611	94,718			5,050		121,666	454,548
21 Union	27,095	204,811	51,000	3,406	23,529		18,937						31,000
22 St. Jean	5,197	9,577	3,213	3,406	69,889		837		54,613				
23 St. Hyacinthe	11,593	17,857	14,700	37,100	31,839		4,491		215,202				
24 E. Townships	105,272	111,076	44,111	44,854					18,000	51,666			
Total, Que.	3,666,723	6,601,782	914,935	3,267,979	1,021,693	105,035	10,532,248	6,032,290	1,669,336	1,235,236	4,092,212	4,227,176	
25 Nova Scotia	340,105	732,125	66,500	409,988	95,231	4,295	325,076	299,722		759,537	1,264,313	481,533	476,959
26 Merchants	301,412	518,381	51,100	141,45	98,410		245,667		15,000	745,693	389,612		
27 Halifax B. Co.	41,951	159,277	26,223	40,013	30,961		89,431	17,232		20,682			
28 Union	34,727	149,598	25,000	39,898	81,809		19,640		1,000	249,982			
29 People's Bk.	66,879	121,046	25,000	65,979	35,158	264	80,957			330,039			38,056
30 Yarmouth	34,257	30,897	3,949	11,624	124,109	3,732	76,583	48,625	19,200	76,400			
31 Exchange	1,237	4,161	3,865	1,357	74,327	2,564	29,382			28,540			
32 Com'l W'dsor	14,814	16,128	4,692	16,003	11,781		12,009	3,868					
Total, N. S.	825,182	1,720,303	205,629	726,912	552,786	10,855	878,745	369,442	35,200	2,211,159	1,653,925	996,648	
33 N. Brunswick	153,773	183,996	23,573	51,325	72,554		247,437	25,956		6,134	301,339	74,960	
34 Peoples	15,753	14,824	6,600	3,915	10,360		8,465	1,357		1,600			
35 St. Stephen's	10,892	10,208	6,015	9,965	19,284		19,438	159					
Total, N.B.	180,418	209,028	38,188	65,205	102,804		275,340	27,472		7,736	301,339	74,960	
36 Bank B. C.	166,665	297,103	49,208	64,689	98,346	5,663	123,876	571,032	250,000		390,237		
37 Sam's P.E.I.	1,125	3,378	2,189	1,498	14,361		1,090						
38 Mrht. P.E.I.	6,613	4,704	4,618	7,398	6,869		18,123	4,983		200			
Gr. Total	8,263,832	14,297,764	1,846,160	6,393,296	3,566,556	143,462	16,718,630	8,594,690	3,036,532	9,245,882	11,646,825	12,652,647	

BANKS. Assets con'd	Current Loans	Loans to Dom Govt.	Loans Prov. Govts.	Overdue Debts.	R. & E. besides Bk. R. & E. premises.	M'tg's on R. & E. sold by Bank.	Bank Premis's.	Other Assets.	Total Assets.	Liab't's of Direct'rs & their firms.	Average specie for m'nth	Average of Dom. Notes dur. month	Greatest amount of Notes in circulat'n dur'g mth.
1 Toronto	\$11,205,717	17,135,216	240,838	37,884	\$ 178	142,057	\$200,000	\$14,555,138	401,798	860,880	\$ 957,600	\$1,407,900	\$1,407,900
2 Commerce	8,009,295	8,009,295	69,159	240,838	47,072	142,057	761,123	29,497,838	52,116	417,000	1,091,000	2,528,000	2,528,000
3 Dominion	4,827,764	4,827,764	632	632	31,813	13,750	170,988	6,691	14,583,286	436,000	615,000	990,000	990,000
4 Ontario	4,688,516	4,688,516	30,674	30,674	31,813	13,750	110,852	4,099	6,283,111	168,516	131,900	264,300	767,400
5 Standard	7,761,156	7,761,156	23,652	35,805	59,444	95,096	319,332	46,604	14,493,220	99,790	148,720	427,340	561,174
6 Imperial	3,807,414	3,807,414	16,361	16,361	19,070	50	124,581	18,040	6,118,906	217,542	101,000	993,835	1,396,620
7 Traders	5,486,874	5,486,874	42,941	42,941	18,418	18,418	270,504	76,313	8,924,340	20,625	135,000	237,865	663,000
8 Hamilton	6,793,703	6,793,703	60,289	60,289	16,816	1,590	128,058	29,150	8,701,665	179,226	144,059	205,776	746,000
9 Ottawa	1,212,425	1,212,425	24,974	24,974				7,621	2,036,211	6,000	24,678	1,067,905	1,067,905
10 Western	70,848,810	70,848,810	23,652	549,537	186,895	289,187	2,338,641	571,235	112,854,854	1,720,378	2,835,152	5,096,999	10,316,819
Total, Ont.	34,426,847	34,426,847	171,860	88,444	86,016	5,937	600,000	555,227	59,289,254	1,120,000	2,096,700	2,700,000	4,566,228
11 Montreal	9,915,597	9,915,597	171,860	145,292	42,000	4,050	350,000	20,878	12,687,062		401,975	766,780	998,015
12 B. N. A.	1,644,939	1,644,939	15,220	15,220	858,655	83,104	342,743	109,201	4,852,053	80,507	101	74	36,034
13 Du Peuple	2,103,640	2,103,640	9,895	9,895	38,492	38,492	109,746	103,251	3,040,274	122,797	23,449	85,988	404,665
14 Jaq. Cartier	1,053,631	1,053,631	81,070	81,070	39,004	20,504	39,133	285,253	1,745,642	81,235	15,695	29,114	302,680
15 Ville Marie	11,084,302	11,084,302	116,957	116,957	44,794	16,200	86,842	45,160	5,642,938	108,599	89,372	467,877	784,700
16 D'Hochelega	18,194,134	18,194,134	225,771	225,771	76,739	4,157	190,000	72,727	14,990,670	121,938	201,323	515,852	1,482,481
17 Molsons	3,696,767	3,696,767	47,585	47,585	32,675	37,976	541,396	235,599	23,895,981	1,358,589	364,000	897,000	2,398,000
18 Merchants	3,919,574	3,919,574	81,225	81,225	136,438	4,826	159,246	90,531	11,205,823	180,127	167,723	550,566	979,460
19 Nationale	7,805,170	7,805,170	187,800	187,800	135,121	1,537	195,000	3,477	7,531,700	223,171	26,792	210,443	933,001
20 Quebec	5,835,098	5,835,098	24,391	24,391	8,573	12,170	10,264	528,899	6,275	4,900	9,300	104,731	104,731
21 Union	405,935	405,935	47,452	47,452	18,594	2,895	17,365	10,577	1,697,840	35,455	11,613	18,622	259,934
22 St. Jean	1,264,483	1,264,483	47,558	47,558	53,891	53,891	120,080	7,484	6,706,242	236,475	108,061	108,815	101,263
23 St. Hyacinthe	5,517,414	5,517,414											
24 E. Townships	106,143,593	106,143,593	171,860	2,684,191	1,630,302	297,784	2,837,053	1,568,090	158,688,648	4,229,741	3,608,107	6,488,431	15,039,192
Total, Que.	70,848,810	70,848,810	23,652	549,537	186,895	289,187	2,338,641	571,235	112,854,854	1,720,378	2,835,152	5,096,999	10,316,819
25 Nova Scotia	8,083,904	8,083,904	31,547	31,547	16,745	4,841	54,256	202,595	13,172,347	147,630	320,898	751,519	1,408,490
26 Merchants	7,254,870	7,254,870	28,880	28,880	10,500	1,000	60,000	14,082	10,366,638	345,772	302,640	378,800	1,107,162
27 Halifax B. Co.	2,978,720	2,978,720	22,886	22,886	69,								

generally satisfactory prices. A feature has been the arrival during the week of several consignments of Saguenay blueberries, and these are moving off freely at 90 cents per 22 quart box. Apples have been in good demand, and in consequence prices are firm. For other lines of fruit there has been a good demand at steady prices. Following is about the range: Oranges, Messina, per box, \$6.00 to \$7.00; lemons, \$3.75 for choice, \$4.00 to \$4.50 for fancy; bananas, 75c to \$1.75 per bunch; apples at \$1.25 to \$1.65 per bbl.; coconuts in bags, \$4.00 to \$4.25 per hundred; gooseberries, 30c per basket; California peaches, \$1.25 to \$1.50; California apricots, very scarce; California plums, \$1.00 to \$1.50; California pears, \$1.75 to \$2; watermelons, 21c to 23c each; blueberries, 90c per 22 quart box.

GROCERIES—Teas have moved fairly well during the past week, the demand having been chiefly for medium grade Japans, ranging from 17½ to 20c. Other lines were less active, black teas particularly being quiet. Dried fruit locally is scarce and quiet owing to its being the end of the season. It is understood that the first shipments of new Sultana raisins are now on the way from Smyrna, and will arrive about the middle of next month. The "Patria" for New York sailed from Denia last week, and carries about 3,000 boxes new crop Valencia raisins. A New York firm write that they look for the arrival of the first parcel of new Smyrna figs about September 22nd against September 13, 1895. Importers are pleased with the prospect that the crop will be a little later, as these goods usually arrive before they are wanted, and sometimes the quality of the first arrivals suffers by warm weather, which is avoided in seasons when the fruit matures later. The crop this year will probably turn out about the same quantity as last season, and quality is expected to be superior. New crop dates—It is reported that the first steamers will leave Bussorah on or about October 5th, and the first parcels should arrive in our market not sooner than November 10th nor later than November 20th—probably about the 15th. It is too early as yet to speak about prices, and the quality will not be known until packing commences, around the middle of September. Canned vegetables, locally, are moving off fairly well, but in salmon there is practically nothing doing. Molasses, rice, etc., sell fairly well on the basis of former quotations. The sugar market, while fairly active, locally, shows no change in prices. Refiners' prices for granulated are 4¼ to 4¾c, while yellows realize 3½ to 3¾c, according to quality. It is not generally known that our largest refinery manufactures three grades of granulated sugar, which vary in price. The lowest grades are made from beets and have larger crystals than the finer qualities, and are used principally by city people, country consumers as a rule calling for the best qualities. It is not very many years ago since yellows were almost exclusively used for sweetening purposes, but they have been largely replaced by granulated. A New York report says of raws: "This was another rather quiet day in the market for raw sugar, but the tone appears to be steady in spite of some easing off in the London market. The early cables advised a decline in beet of 1½d, which puts the August and September positions on the basis of 9s 6d. Cane was called 'very dull' but prices were unchanged. The stock of beet in the United Kingdom is now 164,000 tons, against 163,000 tons last week and 137,000 tons last year."

HARDWARE AND METALS—Business generally is quiet, although during the week a seasonable demand for Canada plates has been noted. Stove pipe, stove and furnace manufacturers are enquiring for material in preparation for the winter season, and much has been dealt in to some

extent. This article varies considerably in price, the common black being obtainable as low as 10c lb, while the best quality white sells as high as \$4. Some minor price changes have been noted which are detailed in our table of quotations. Collections, generally, are fairly good, with the number of renewals asked for not above the average. For cordage, generally, there is a fair demand, although for binder twine the enquiry not so extensive as had been hoped, owing to the smaller crops in the North-West. The Kingston penitentiary binder twine, for which tenders are now being asked, is not expected to realize very high prices, as the quality is thought to be somewhat inferior to the factory made.

HIDES—As was foreshadowed in last week's report beef hides have declined half a cent, and are now quoted at 5c, 4c, and 3c for numbers 1, 2 and 3, respectively. Lambskins are unchanged at 40c, and clips are still quoted at 25c. Business continues very quiet, tanners buying little or nothing, in sympathy with the existing dullness in boots and shoes. An American report said:—Changes in the general situation of the market during the past week have been very slight. The amount of business transacted has been very moderate, as neither the United States Leather Company nor independent tanners have shown an active interest, but as importers have held only limited stocks offerings have been small and prices have ruled steady. The sales for the week were 17,144 hides: dry California, 23 lbs, private terms; 3,661 dry Orinoco, 22 lbs, at 12½c, 4 mos; 1810 dry Central American, &c, 20 to 25 lbs, private terms; 1,439 dry Mexican, &c, 20 to 25 lbs, private terms; 4,576 w. s. Havana, 35 to 50 lbs, private terms, and 108 w. s. Mexican, 40 lbs, private terms. A fairly steady market has been reported for city slaughter hides in response to firm advices from Western markets.

HONEY—Receipts during the past few days have been very large, and the demand fair. A good deal of adulterated stuff is also offering. Genuine new honey in sections sells at 9c to 12c, according to quality; white strained, 7c to 8c, and dark at 5c per lb.

HOPS—No change can be reported in this market the demand being as small as ever. During the week some new English hops were received, but they came to a very dull market. Prices are nominally as follows: Best grades, 5c to 7c, while common stock could be purchased at from 2c to 4c.

LEATHER—Dullness still prevails, but despite the fact that hides have declined half a cent prices of leather hold steady and so far unchanged. The export business is still the most favorable feature of a very quiet market, and shipments of both black and sole are going forward each week. An improvement is looked for when boot and shoe manufacturers are busier, which is expected to be within the next few weeks.

MAPLE PRODUCTS—Business is quiet, although a few lots are moving. Syrup in bulk sells at 5½c to 5¾c per pound, and sugar at 8c to 8½c per pound.

PAINTS AND OILS—The market is dull, and prices nominally unchanged. Castor oil is still firm, and this with the continued weakness of turpentine and linseed oil comprises the only feature of interest. Collection are fairly satisfactory.

PETROLEUM—A fairly active business is being done for both country and city account, and in consequence prices are very firm. We quote as follow: Canadian refined, 15½c to 16½c; American, P. W. 19c to 20c; W. W., 20½c to 21½c; American benzine, 21½c to 25c; Canadian benzine, 13½c, to 15c; astral, 22½c to 23½c. Refined in Petrolia is quoted at 19c in bulk, and 12½c in barrels, in car lots, f.o.b. here. Market very firm.

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods
Merchants.

SPECIALTIES:

COLORED
AND BLACK

CASHMERE,

SILKS

AND

DRESS GOODS,

Mantles and Jackets.

Carsley, Sons & Co.,

113 St. Peter Street,

—MONTREAL.

Substitution

the fraud of the day.

See you get Carter's,

Ask for Carter's,

Insist and demand

Carter's Little Liver Pills.

Winter's Coming!

'Tis best for you to know the facts about heating apparatus if you are considering about a plant for your home. "Safford" Radiators are the only heating apparatus in the world that has imitators; and why? Because they are the simplest and best in construction and durability.

SAFFORD Patent Radiators

Are all Iron and Absolutely Perfect

THIS IS WHY THEY ARE IMITATED

They NEVER burst,



Break or Wear out.

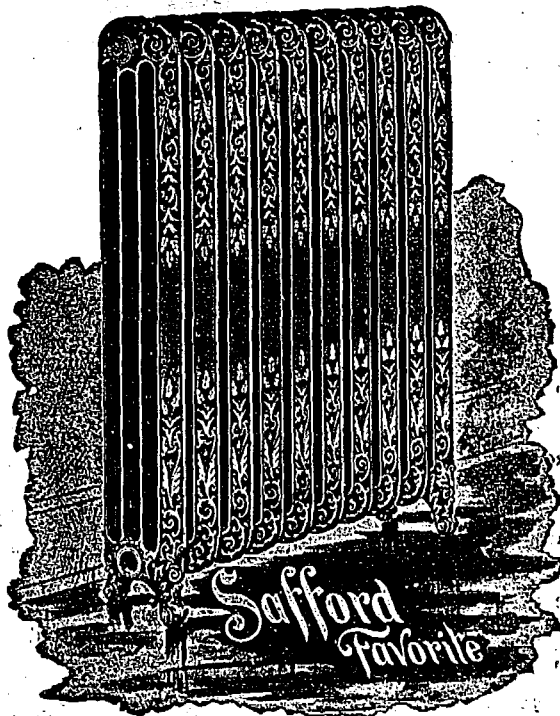
No Bolts. No Packing.

MADE ONLY BY

THE TORONTO RADIATOR MAN'G. CO., LTD.

TORONTO, Ont.

The Largest Radiator Manufacturers under the British Flag.



PRODUCE AND PROVISIONS—Business in cheese is very quiet and prices a shade lower than a week ago. The principal business has been on export account, and some good sized shipments have been sent forward. Prices at country markets keep up very well, but in many cases are only speculative. The English cable fell back 6d, being now 39s 6d to 40s 6d for white and colored. Locally finest Western would sell at 8 to 8½c, and finest Quebec at ¼c less. The butter market is fairly active, and any really fine creamery stock offered, is quickly snapped up, as high as 19c having been paid. Less desirable stock sells all the way from 17 to 18c. Dairy is quiet but steady, a local business passing. In eggs, exporters are still doing a good business, and some heavy shipments have been made. Local business is also fair, candled stock selling at 9 to 10c and strictly fresh at about 14c. In provisions, a fair export trade in bacon is noted, but trade, generally, on local account is quiet.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, Aug. 27, 1896.

There is a quiet trade in most departments, and the situation generally is without special feature. The tendency is towards improvement. Shipments of winter goods are being made by wholesale dealers who view the outlook with a fair degree of satisfaction. Prices are steady as a rule. The firmer prices for raw cottons ought to give a better tone to manufactured goods. Payments are slow. Money is steady; commercial paper is scanned closely and discounts rule at 6 to 7 per cent. Call loans on stocks 5 to 5½ per cent. Sterling exchange rates are lower. The stock market is very quiet, with values steady as a rule. Latest sales: Bank of Commerce, 123; Ontario, 55; Dominion Telegraph 121; Postal Telegraph, 74½; Cable, 134¼; Toronto Ry., 69½; C.P.R., 56¼; Western Assurance, 152.

BUTTER, &c.—The market is steady with a fair demand for choice qualities. The best dairy tub jobs at 19 to 14c, and

medium at 10 to 11c, and pound rolls at 13 to 16. Creamery is firm with choice roll jobbing at 18 to 20, and tub 16c to 18c. Eggs 8½ to 9c per dozen in case lots. Cheese rules at 8½c to 8¾.

DRESSED HOGS—Receipts continue limited and the demand is light. Choice qualities bring \$5 to \$5.50 for small lots.

FLOUR AND GRAIN—Flour is a trifle firmer, there being sales of straight rollers at \$3.05 and 90 per cent. patents at \$3.15, both made from new wheat. Ontario patents old wheat quoted at \$3.35. Bran dull at \$8 West, and shorts \$9. Wheat is steady; new white quoted at 61 west and old at 64 to 65c. New red 60c, and old 63 to 64c. No. 1 hard, Toronto freight, 71c, and No. 1 Northern 68 to 69c. Nothing doing in barley. Oats firm, with white quoted outside at 19c, and mixed at 18c. New peas 42c west and old 44c. New rye 33c outside.

GROCERIES—Business quiet and featureless this week. Prices are unchanged. Granulated sugars are jobbing at 4½c, and yellows at 3½ to 3¾c. Low grade Japan teas are selling at 17 to 18c. Low grade Ceylons 18 to 19½c. Dried fruits quiet; currants 4 to 4¼; Vostizzas 6 to 7c; Bosnia prunes 6 to 6½. Valencia raisins, off stalk 4¼ to 5c; and selections 6¼ to 6½c. Canned goods unchanged; peas, 80 to 85c; corn, 75 to 85c; tomatoes, 90 to 95c. Salmon \$1.30 to \$1.75. Coffee dull with Rio quoted at 17 to 20c.

HARDWARE—Trade fair and prices steady. Prospects fairly good.

HIDES AND SKINS—Hides are very dull and easier. Cured are quoted at 6 to 6¼c. Dealers are now paying only 5½c for No. 1, 4½c for No. 2 and 3½c for No. 3. Lambskins 45 to 50c, and pelts 25 to 30c. Calfskins 4 to 6c the latter for No. 1. Tallow dull at 3 to 4c per lb.

LIVE STOCK—Receipts of cattle are large but the bulk of offerings are of inferior quality. Choice shippers sold at 4 to 4½c and medium at 3½ to 3¾c per lb. Bulls for export 3c to 3¼c. Best butchers' cattle 3 to 3½c, medium 2½ to 3c and inferior 2c. Milch cows \$18 to

**SHEET STEEL
BRICK**
ABSOLUTELY FIRE PROOF
METALLIC ROOFING CO
CATALOGUE FREE MFRS TORONTO

\$30 each and calves \$3 to \$5.50 each, according to quality. Export sheep bring 3c to 3¼c per lb, and butchers 2½ to 2¾c. Lambs firm at \$2.25 to \$3.50 each. Hogs are firm at 4 to 4½c per lb. for the best, 3¼ for thick fats, 3 for sows and 2c for stags.

PROVISIONS—Trade limited and prices unchanged. Mess Pork sells at \$11.50 to \$12, short cut at \$12, and shoulder mess \$10. Bacon 5 to 5½c, for long clear. Rolls 7c. Backs 9c. Smoked hams 9½ to 10c. Lard 6¼ to 7c. per lb. the latter for pails. Dried apples 3½c, and evaporated 6c. Potatoes are quoted at 40 to 45c per bag.

WOOL—Trade is slow and prices the same as last week. Fleece brings 18 to 19c, clothing 20c. Pulled wools 19 to 20c for supers and 21 to 21½ for extras.



SHERIFF'S SALES.

F.F.—No. 169—F. X. BILODEAU & al, Curators, vs. THEOPHILE DUPHILLY, Insolvent.

A lot situate in the parish of Vercheres, on the second concession; bounded in front by the public road of the third concession, in rear and on both sides by Octave Langevin—with a house and other dependencies thereon erected, and being number two hundred and sixty-five (265) on the official plan and book of reference of the municipality of the said parish of Vercheres.

To be sold at the parochial church door of the parish of Vercheres, on the FIFTH day of SEPTEMBER next, at ELEVEN o'clock in the forenoon.

F.F.—No. 11985—LA BANQUE JACQUES-CARTIER vs. L. Z. MALLETTE.

1° A certain lot of land situate in the first concession from the Cedres, in the parish of Saint Michel de Vaudreuil, county of Vaudreuil, district of Montreal, known as being lot number four hundred and sixty-seven (467), of the official plan and book of reference of the parish of Saint Michel de Vaudreuil, county of Vaudreuil, district of Montreal; said lot of land being of very irregular outline, bounded on the north-west by lot number eleven hundred and sixty-six, of the same official plan and book of reference, and by the river Quinchien, on the south east by lot number four hundred and sixty-three, of the same official plan and book of reference, on the north-east by lot number eleven hundred and sixty-six and by lots numbers sixteen hundred and ninety-five and sixteen hundred and ninety-seven A, of the same official plan and book of reference; said lot of land containing in area about two hundred and seven arpents and thirty-nine perches—with the buildings thereon erected. Reserving, however, from said lot of land: 1° three arpents and sixty-five perches in area, taken for the Ontario and Quebec Railway; 2° three arpents eighty-nine perches and seven one-hundredths of a perch in area, taken for the Montreal and Ottawa Railway.

2° A certain lot of land situate in the parish of Saint Michel de Vaudreuil, county of Vaudreuil, district of Montreal, known as being lot number four hundred and sixty-eight (No. 468), of the official plan and book of reference of the said parish of Saint Michel de Vaudreuil, county of Vaudreuil; said lot of land being of very irregular outline, and enclosed in lot number four hundred and sixty-seven of the same official plan and book of reference; said lot of land containing in area one arpent and ninety-five perches—without any buildings.

3° A certain lot of land situate in Saint Antoine Ward, city of Montreal, known as being lot number three hundred and twenty (No. 320), of the official plan and book of reference of the said Saint Antoine Ward, city of Montreal, said lot forming the corner of Saint Martin and Notre Dame streets, in the said city of Montreal—with the buildings thereon erected.

4° A certain lot of land situate in Saint Antoine Ward, city of Montreal, known as being lot number one hundred and ninety-eight (198), of the official plan and book of reference of the said Saint Antoine Ward, city of Montreal; said lot of land being bounded in front by Notre Dame street, city of Montreal—with the buildings thereon erected.

To be sold as follows, to wit: paragraphs one and two, at the door of the parish church of the parish of Sainte Michel de Vaudreuil, on the FIFTH day of SEPTEMBER next, at ELEVEN of the clock in the forenoon; and paragraphs three and four, at my office, in the city of Montreal, on the EIGHTH day of SEPTEMBER next, at TEN of the clock in the forenoon.

Sheriff's Office, Montreal, 20th August, 1896. J. R. THIBAUDEAU, Sheriff.

STOCKS AND BONDS.

NAME.	Par Val.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price Aug 27.	Cash value per S.
British North Am.....	248 1/2	4,866,666	4,866,666	1,338,338	2	Apr. Oct.	100	248 50
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	June Dec.	123 1/4	61 25
Commercial, Windsor..	40	500,000	288,640	95,000	5	.....	105	42 50
Dominion.....	50	1,500,000	1,500,000	1,500,000	6 & 1	May Nov.	227 rd	118 00
Du Peuple.....	.....	.....	.....	.....	.....	.....	6	3 00
Eastern Townships.....	50	1,500,000	1,499,905	750,000	3 1/2	Jan July	140	70 50
Hamilton.....	100	1,250,000	1,250,000	675,000	4	June Dec.	148	148 00
Hochelaga.....	100	800,000	800,000	345,000	8 & 1	June Dec.	122	122 00
Imperial.....	100	1,983,600	1,982,370	1,156,175	4	June Dec.	180	180 00
Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	June Dec.	100	25 00
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec.	185	185 00
Merchants' Halifax.....	100	1,500,000	1,500,000	975,000	3 1/2	Apr. Feb.	157	157 00
Molson.....	50	2,000,000	2,000,000	1,375,000	4 & 1	April Oct.	175	87 50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec.	220 1/2	441 00
Nationale.....	30	1,200,000	1,200,000	35,000	2	.....	85 1/2	20 00
New Brunswick.....	100	500,000	500,000	525,000	6	Jan July	249	249 00
Ontario.....	100	1,000,000	1,000,000	50,000	3	June Dec.	55	55 00
Ottawa.....	100	1,500,000	1,500,000	925,000	4	June Dec.	.....	.....
People's of N. B.....	150	180,000	180,000	115,000	4	Jan July	158 1/2	158 75
Quebec.....	100	2,500,000	2,500,000	500,000	3 1/2	June Dec.	117 1/2	117 1/2
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct.	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec.	165	162 00
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec.	235	235 00
Traders.....	100	700,000	700,000	85,000	3	.....	97	97 00
Union (E. B. C.).....	50	500,000	500,000	160,000	3	.....	123	61 50
Union of Can.....	100	1,200,000	1,200,000	300,000	3	Jan July	100	100 00
Ville Marie.....	100	500,000	478,220	10,000	3	June Dec.	73	78 00
Western.....	.....	500,000	377,228	105,000	3 1/2	Apr. Oct.	.....	.....
Agri. Sav. and Loan Co.....	50	600,000	626,008	120,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4 1/2	Quarterly	154	154 00
Brit. Can. Loan & Inv. Co.....	100	1,630,000	395,493	112,000	3 1/2	Jan July	100	100 00
Brit. Mortg. Loan Co.....	100	450,000	311,978	124,075	3	July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	.....	.....	Jan July	70	17 50
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	3 1/2	Oct	40	40 00
Can. Landed & Nat'l Inv't Co.....	100	2,008,630	1,004,000	350,000	5	Jan July	105	105 00
Can. Perm. Loan and Sav.....	50	5,000,000	2,500,000	1,450,000	3 1/2	Jan July	135	67 50
Can. Sav. and Loan Co.....	50	750,000	728,000	325,000	3	June Dec.	109	54 50
Central Can. Loan & Sav. Co.....	100	2,500,000	1,250,000	10,000	3	Jan July	119	119 00
Dominion Sav. and Inv. Co.....	50	1,000,000	932,412	.....	.....	July Dec.	76	38 00
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan—Qtly	121	60 50
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar—Qtly	84	84 00
Farmers' Loan and Sav. Co.....	50	1,057,250	611,430	146,195	3 1/2	May Nov	100	50 00
Freehold Loan and Sav. Co.....	100	3,223,500	1,319,100	339,395	3 1/2	June Dec	102	163 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	.....	.....	Jan July	112	112 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	180,000	3 1/2	Jan July	165 xd	135 00
Huron & Erie Loan & Sav. Co.....	50	3,000,000	1,337,000	670,000	4 1/2	Jan July	161	82 50
Imperial Loan and Inv. Co.....	100	840,000	703,558	164,054	3 1/2	Jan July	104	104 00
Landed Banking and Loan.....	100	700,000	874,381	145,000	3	Jan July	114	115 00
Land. & Can. Loan and Ag.....	50	5,000,000	700,000	405,000	4	Jan July	105	47 50
London Loan Co.....	50	678,700	659,050	74,000	3	Jan July	91	50 50
Land. and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3 1/2	Jan July	99 1/2	99 50
Manitoba & North-W. Ln Co.....	100	1,500,000	375,000	111,000	3	Jan July	95	85 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan—Qtly	159	69 60
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct.	182	72 80
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov	215 1/2	107 75
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March—Qtly	122	122 00
Merchants Mfg Co.....	100	600,000	600,000	300,000	3 1/2	Feb Aug	90	90 00
Montreal Loan and Mortg.....	25	500,000	500,000	190,000	3	Jan July	134	83 50
Ont. Indus. Loan and Inv.....	100	465,800	314,316	462,000	3 1/2	Jan July	30	30 00
Ont. Loan and Deb. Co.....	50	2,000,000	600,000	115,000	.....	Jan July	123	61 50
People's Loan and Dep. Co.....	50	600,000	321,880	50,000	2	Jan July	30	15 00
Real Est. Loan Co.....	100	1,851,000	1,350,000	250,000	3	Jan July	60	30 00
Richellen and Ont. Nav. Co.....	100	1,850,000	.....	.....	.....	.....	85	85 00
Toronto Electric Light Co.....	100	500,000	.....	20,000	2	Quarterly	130	130 00
Toronto Street Railway.....	100	6,000,000	.....	.....	Nil	.....	70	70 00
Union Loan and Sav. Co.....	50	1,000,000	678,645	260,000	4	Jan July	95	47 50
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	4	Jan July	140	70 00
Western Loan & Trust Co.....	50	1,000,000	271,000	18,000	5 1/2	June Dec.	93	49 00

Windsor Hotel..... 50.55



A SESSION OF THE COURT OF QUEEN'S BENCH (Crown side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, on TUESDAY, the FIRST DAY OF SEPTEMBER NEXT, at TEN o'clock in the forenoon.

In consequence I give PUBLIC NOTICE to all who intend to proceed against any prisoners now in the Common Gaol of the said District, and all others, that they must be present then and there; and I also give notice to all Justices of the Peace, Coroners and Peace Officers, in and for the said District, that they must be present then and there, with their Records, Rolls, Indictments and other Documents, in order to do those things which belong to them in their respective capacities.

Sheriff's Office, Montreal, 14th August, 1896. J. ARTHUR FRANCHERE, Deputy Sheriff.

Romeo Prevost & Co., accountants auditors, curators and commissioners Liquidation of Insolvent Estates a speciality. Money to lend.

Offices Nos. 41 & 42 Montreal Street Railway Building, Montreal.

Canadian Pacific Railway Company

The undermentioned dividends have been declared:

One per cent on the Common Stock for the half year ended June 30th last.
Two per cent on the Preference Stock for the half year ended June 30th last.

Warrants for the Common Stock dividend will be mailed on or about October 1st, to Shareholders of record at the closing of the books in New York and London respectively.

The Preference Stock dividend will be paid on Thursday October 1st to Shareholders of record at the closing of the books at the Company's London Office, 1 Queen Victoria Street, London, E. C.

The Common Stock Transfer books will close at 3 p.m. in London on Friday August 21st and in Montreal and New York on Thursday, 3rd September. The Preference Stock books will close at 3 p.m. on Friday, 4th September.

All books will be re opened on Friday Oct. 2nd. By order of the Board.

A. R. G. Howard, Acting Secretary. Montreal 10th Aug., 1896.

Sheriff's Office, Montreal, 20th August, 1896. J. R. THIBAUDEAU, Sheriff.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY AUGUST 27, 1896

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale	
		Mens.	Youths.	Boys.		\$ c.	\$ c.		\$ c.	\$ c.		\$ c.
Boots and Shoes.												
Brogans or Cobourgs.....		\$0 60	0 80	\$0 60	\$0 85	\$0 55	\$0 80					
Split Balmorals.....		0 90	1 40	1 00	1 20	0 70	0 80					
Kip.....		1 00	1 60	1 00	1 25	0 75	1 00					
Buff.....		1 60	2 00	1 10	1 50	0 90	1 15					
or Congress.....		1 40	2 00	1 25	1 50	0 85	1 10					
Split Boots.....		2 00	3 00	1 50	2 00	1 00	1 00					
Kip.....		2 00	3 00	1 50	2 00	1 00	1 00					
Grain " \$2.00 to \$3.00, Felt Sox.....		2 25	3 00									
Felt Boots, half fox.....		\$1 60	\$2 10									
do full \$1 75, \$2 50.....												
Split Batts or Bals.....		0 70	1 00	0 70	0 80	0 55	0 85					
Kip Pebbled or Buff Bals.....		0 80	1 10	0 80	1 00	0 65	0 75					
Pebbled Button, Machine Sewed.....		0 90	1 25	0 85	0 90	0 70	0 80					
Glazed Buff Button.....		1 00	1 25	0 85	0 90	0 50	0 70					
Goat.....		1 25	2 00	1 15	1 50	0 80	1 35					
Polish Calf.....		1 25	2 00	1 00	1 75	0 90	1 35					
French Kid.....		1 85	3 50	1 90	2 50	1 40	1 75					
Dongola Kid.....		1 00	2 00	1 00	1 50	0 75	0 90					
Mens' Calf, Bals, Cong or Butt, Goodyear Welt.....						2 00	3 50					
" " " " McKay Sewn.....						1 50	2 50					
" " " " Tan Ruesta Calf, Bals, Cong or Butt, Goodyear Welt.....						2 50	3 50					
" " " " McKay.....						1 50	2 50					
" " " " French Pat. Calf or Enamel Leather Bals, Butt. and Cong.....						3 50	4 50					
Ladies' Glaze Dong. Butt. and Bals, Goodyear Welt.....						2 00	3 00					
" " " " Turns.....						2 00	3 00					
" " " " McKay Sewn.....						1 50	2 50					
Drugs & Chemicals												
Acid Carbolic Cryst medl.....		0 30	0 35									
Aloes, Cape.....		0 13	0 15									
Alum.....		1 50	2 00									
Borax, xls.....		0 07	0 08									
Brom. Potass.....		0 60	0 65									
Camphor, Eng. Ref oz. ck.....		0 80	0 85									
" " Ref Rings.....		0 65	0 75									
Citric Acid.....		0 40	0 45									
Copperas, per 100 lbs.....		0 75	1 00									
Cream Tartar.....		0 28	0 30									
Epsom Salts.....		1 50	1 75									
Glycerine.....		0 22	0 27									
Gum Arabic per lb.....		0 26	0 30									
" " Trag.....		0 50	1 00									
Morphia.....		1 75	1 85									
Opium.....		4 00	4 25									
Oxalic Acid.....		0 10	0 12									
Phosphorus.....		0 65	0 75									
Potash Bichromate.....		0 11	0 15									
Potash Iodide.....		3 90	4 00									
Quinine.....		0 85	0 45									
Strychnine.....		0 75	0 90									
Tartaric Acid.....		0 35	0 40									
Tin Crystals.....		0 20	0 25									
Heavy Chemicals.												
Bleaching Powder.....		2 25	2 75									
Blue Vitriol.....		4 50	6 50									
Brimstone.....		1 75	2 25									
Caustic Soda 60.....		1 90	2 25									
" 70.....		2 15	2 50									
Flour.												
Winter Wheat.....		3 60	3 70									
Manitoba patent b brands.....		3 75	3 90									
Straight roller old wheat.....		3 45	3 50									
Extra.....		0 00	0 00									
Superfine.....		0 00	0 00									
Manitoba Strong Bakers.....		3 45	3 55									
Standard oatmeal, brl.....		2 80	2 75									
Bran.....		10 00	11 00									
Shorts.....		11 00	12 00									
Moullie.....		15 00	18 00									

SPECIAL NOTICES.

DREXEL VS. AUER LIGHT.

Mr. Drechsel, the manager of the Drexel Light, informs us that he has received a communication from Leipzig, announcing the defeat in the Imperial High Court of the Auer monopoly in their case re. the manufacture of incandescent mantles. Under the German patents Dr. Auer demanded the exclusive right to make such mantles, but was granted protection only for making the liquid in which these mantles are dipped, viz., "for certain mixtures and combinations of rare earths as described in the patent," and that only provided they are made in "exactly the same proportions as described in the patent." An alteration of the proportions of the rare earths in the recipe, or the addition or omission of any one of them does, therefore, constitute no infringement of the patent. Now, it is a well-known fact that neither Dr. Auer himself nor the makers of competing lights have ever been able to produce satisfactory mantles by the aid of the recipe which has been declared protected by patent, and there are those who believe that Dr. Auer, in order to protect his dipping liquid from imitators, withheld the correct description from the Patent, and substituting therefor a recipe of lesser or no practical value, preferred rather to trust to the secrecy of the process. At any rate, he continues to make the so-called "secret liquid" at his own laboratory, under lock and key, at Vienna, and it is from there that most of the Auer Light Co. in the different parts of the globe, such as the Canadian concern, receive their supplies doled out. The final judgment by the highest imperial tribunal amounts therefore to this: Dr. Auer has succeeded in establishing his patent right not to the process of manufacturing mantles, but to a recipe for a dipping liquid which, being useless, cannot be employed in the manufacture of

his lights. Readers of newspapers who have been periodically treated to elaborate reports of legal victories by the Auer Monopoly and the patrons of the *Drexel Light* who have been made the recipients of frequent warnings couched in impressive fatherly language—lest their feet might strike a stone by using the *Drexel*—all these will find the new aspect of things quite a diversion. So did the stockholders of the Auer Co. in Berlin, if the tumbling of their shares from 980 down to 800 may be considered an indication. Advices under date of Aug. 6th report an additional drop of 44 per cent. Many will regard the above discomfiture of the Auer Monopoly as a just retribution for their persistent policy of excessive claims and their bitter persecution of *Drexel Light*, to whose quiet and persevering intervention is due the reduction of prices and more obliging treatment of the public lately inaugurated by the Canadian company. They have made up their minds to the fact that they have the monopoly no longer and that they must descend to the business level of ordinary mortals.—Advt.

TORONTO'S GREAT FAIR.

The Toronto Exhibition will be opened on Tuesday next, the 1st September, by Hon. Mr. Laurier. Excursions have been arranged from Chicago, Cleveland, Philadelphia, Baltimore, New York, Washington, and Boston, as well as from all points in New York State and Michigan. The Exhibition seems to be exciting unusual interest among Americans as inquiries for programmes and information from the United States have been phenomenally large. This must be very gratifying to Mr. Hill, the able and widely known manager, especially as the interest taken by Canadians in all parts of the Dominion is also more lively than heretofore—which is saying much. Among the attractions will be a complete

exhibit of ores from the Trail Creek Mining district in British Columbia. An attraction of another kind will be the visit of Li Hung Chang with a score of retainers.

TRINIDAD'S LAKE OF PITCH.

Scientists have long been puzzled at the wonderful geological phenomenon presented by Pitch Lake, in the Island of Trinidad, belonging to Great Britain the well known source of such vast supplies of asphaltum used on the streets of this and other countries. The Lake or pot is estimated at only some one hundred and thirteen acres in area, yet it has yielded up many hundreds of thousands of tons of asphaltum and, notwithstanding the quantity dug out, the excavation, curiously enough, is refilled with the strange substance in two or three weeks, and thus it is that the level of Pitch Lake is said to be never lowered. A mule and a cart can travel over this asphalt surface, but there are soft spots, especially towards the middle, in which the animal would sink if he stood still. The temperature of the asphaltum in this natural and inexhaustible reservoir is stated to be normally a little above the temperature of the atmosphere, but there are indications all over the island that at some period, ages ago, Pitch Lake boiled over and the liquid asphaltum covered the island. This overflow also formed ledges of asphaltum on the seacoast, and the wonderful wearing and lasting properties of the material are abundantly shown by the unaltered condition of the ledges which project into the ocean and are constantly subject to the action of the waves. On the margin of the Lake the pitch is quite solid.

Pumice stone lifeboats, which have been satisfactorily tried in England, support a considerable load when full of water.

MONTREAL WHOLESALE PRICES CURRENT--THURSDAY AUGUST 27, 1896.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$	c.			\$	c.			\$	c.			\$	c.
Farm Products.															
Butter: Creamery,		0 17	0 19	Barley, malting.....		0 44	0 46	Molasses (Barbados) 1mg..		0 23	0 31	Vermicelli, Canadian.....		0 05	0 06
Townships, dairy,		0 14	0 15	" feed.....		0 33	0 34	Porto Rico.....		0 23	0 31	Macaroni,		0 05	0 06
Western.....		0 13	0 13	Peas, per 60 lbs, afloat.....		0 55	0 54	Trinidad.....		0 00	0 00	" Italian.....		0 10	0 12
Lower grades.....		0 00	0 00	In store.....		0 00	0 00	Cuba.....		0 00	0 00	Peel—Citron.....		0 18	0 20
Rolls.....		0 00	0 00	Rye.....		0 00	0 00	Raisins:				Orange.....		0 13	0 15
CHEESE:				Corn, in bond.....		0 00	0 00	Sultanas.....		0 06	0 12	Lemon.....		0 12	0 12
Finest Ontario.....		0 38	0 09	" duty paid.....		0 00	0 00	Loose Musc. California..		0 05	0 07	Chocolat Menter.			
Ontario Medium.....		0 37	0 07	Groceries.				Layers, London.....		1 50	0 00	Vanilla, yel. wrap, 24 x 1/4 lb		0 34	0 35
Quebec.....		0 08	0 09	Tea, (Ht.-Chest & Cad.)..		0 12	0 15	Con. Cluster.....		2 20	0 00	do Chamols do do		0 43	0 43
Quebec Medium.....		0 07	0 07	Japan, com. to med., lb..		0 22	0 25	Extra Dessert.....		0 00	0 00	do Pink do do		0 50	0 55
EGGS: Montreal limed.....		0 00	0 00	" good med. to fine.....		0 26	0 36	Royal Bucking'm Clust..		0 00	0 00	do Blue do do		0 58	0 65
Candled.....		0 09	0 10	" choicest.....		0 11	0 20	Valencia off stalk.....		0 04	0 04	Trip. Van. Green do do		0 50	0 55
Shipped as strictly fresh..		0 13	0 14	" fancy.....		0 25	0 36	" Layers.....		0 06	0 00	do do Lilac do do		0 58	0 65
HORS: per lb.....		0 05	0 07	Y. Hyson, com. to good..		0 17	0 20	Currants, Provincials "		0 03	0 04	do do Bronze do do		0 65	0 74
" Old.....		0 02	0 04	" fine to finest, lb		0 30	0 45	Fillatras.....		0 00	0 00	do do White do do		0 73	0 83
HOG PRODUCTS:				Gunpowder, Moyuna.....		0 17	0 20	Patras.....		0 04	0 05	Unsweet'd blue prem do		0 38	0 42
Bacon, smoked, per lb.....		0 08	0 00	" good.....		0 25	0 35	Prunes.....		0 04	0 06	Starch:			
Hams, city cured,		0 07	0 09	" fine to finest "		0 11	0 13	Figs in bags.....		3 50	4 00	Can. Laundry.....		0 04	0 00
" Canvassed.....		0 06	0 00	Oolong.....		0 22	0 23	" new layers.....		0 09	0 17	Silver Gloss.....		0 00	0 07
Pork Ca. s.c. per bbl. clear		0 00	11 00	Congou, common.....		0 11	0 13	Sh. Almonds, bxs.....		0 00	0 25	Benson's Prep. Corn.....		0 05	0 00
do mess.....		10 50	11 50	" good common.....		0 15	0 20	S. S. Tarragona.....		0 11	0 13	Can. Pure Corn.....		0 35	0 00
Lard, per lb.....		0 07	0 00	" med. to good.....		0 22	0 27	Walnuts.....		0 10	0 14	Vinegar: Imp Trip, 1 brl..		0 23	0 00
Com. Refined.....		0 05	0 00	" fine to finest.....		0 22	0 35	" Grenoble.....		0 12	0 00	Cote D'or.....		0 23	0 00
				Indian.....		0 17	0 30	" Filberts.....		0 07	0 10	Crystal Pickling.....		0 23	0 00
				Ceylon.....		0 16	0 30	Spices: Cassia..... mats		0 12	0 09	W. W. XXX.....		0 23	0 00
				Coffees, Mocha (green)—				Mace..... chests		0 90	1 20	W. W. X.....		0 00	0 20
				Java.....		0 25	0 28	Cloves.....		0 07	0 09	Pure Malt.....		0 47	0 00
				Maracabo.....		0 17	0 18	Nutmegs.....		0 35	0 75	Cider X.....		0 27	0 00
				Jamaica.....		0 17	0 18	Jamaica ginger, bl.....		0 13	0 21	" XXX.....		0 06	0 00
				Rto.....		0 27	0 29	" unbl.....		0 15	0 18	Soap: Best Laundry.....		0 02	0 00
				Plantation Ceylon.....		0 09	0 11	African.....		0 08	0 10	" Common.....		3 30	3 50
				Chilcory.....		0 00	0 07	Pimento.....		0 07	0 08	Matches: Telegraph.....		3 10	3 30
				Canadian do.....		0 00	0 07	Pepper, Black.....		0 06	0 07	" Telephone.....		1 70	1 75
				Sugars:				" White.....		0 10	0 12	" Parlor.....		2 60	2 80
				Ex Ground, in brls.....		0 05	0 00	Mustard, 4 lb jar, Eng..		0 72	0 75	Nelson's Matches:			
				" in bxs.....		0 05	0 00	" 1 lb.....		0 23	0 25	Steamship.....		2 40	0 00
				Powdered, in brls.....		0 05	0 00	" 4 lb jars, Cana..		0 65	0 70	Railroad.....		2 50	0 00
				Paris Lump, in brls.....		0 05	0 00	" 1 lb.....		0 22	0 24	Washboards:			
				" half brls.....		0 05	0 00	Rice, large lots, standard B		0 00	3 45	Nelson's Royal Lily.....		1 20	0 00
				" 100-lb bxs..		0 05	0 00	" Patna..... 100 lb.		4 75	5 00	do Rose.....		1 40	0 00
				" 50-lb bxs..		0 05	0 00	" Japan Standard "		4 25	4 40	Hardware.			
				Ex Granulated, brls.....		0 04	0 04	" Crystal Japan "		4 75	5 00	Antimony.....		0 08	0 09
				Off grade gran'd.....		0 00	0 00	" Carolina..... 100 lb		6 50	7 50	Tin: Block, L & F, 1/2 lb..		0 15	0 15
				Branded Yellows.....		0 03	0 03	Tapioca, Pearl.....		0 04	0 06	" Straits.....		0 15	0 15
				Syrup.....		0 01	0 02	" Flake.....		0 04	0 06	Strip.....		0 16	0 17
								Gelatine, 1 qt pk....		1 15	0 00	Copper: Ingot.....		0 11	0 12
								" 1 qt pk....		1 75	0 00	Sheets.....		0 14	0 20
								" 2 qt pks..		2 30	0 00				

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/4c additional.

A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, minimum amount of space with maximum power as embodied in the



OXFORD HOT WATER HEATER.

After a careful investigation of these features we feel safe in leaving the decision to our best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

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Examine VENETIAN BLINDS in new Canada Life Building, suitable alike for City and Country homes.

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MONTREAL

JEWELLERY NOTES.

The revival of earrings includes not only small, round screw-rings, but the old-fashioned eardrops.—The miniature craze shows no sign of abatement.—Silversmiths are showing servers for sliced cucumbers and tomatoes.—The ultra-fashionable have their umbrella handles made to order, and encrusted with jewels.—Very young women wear screw earrings; older ones patronize the eardrops.—The new server for Saratoga potatoe chips is a cross between a spoon and a ladle, being deeper than the former and flatter than the latter.—Side combs, especially gold ones enriched with gems, are very fashionable.—There is a growing demand for match-boxes for women. These are somewhat smaller than the average box, and receive their decoration in enamel and jewels.—A novelty in tea balls has a handle about the length of a teaspoon, in place of the usual chain.—Fine solitaire diamonds are again in demand for earrings.—Object lessons in mythology are furnished in finely-wrought figures on the handles of berry and salad spoons, soup ladles and forks.—Cluster and single stone finger rings are in special demand.—Gate purses of gold wire, with jeweled tops, present a fascinating combination of old-time and up-to-date styles.—The brooch continues to be a popular article of jewelry.—Numbered with luxurious specimens of the jeweler's art are flexible sprays of flowers, wrought in diamonds and forming a mag-

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, AUGUST 27 1896

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Sharps and flat pressed nails	1 35 0 00	IX Charcoal.....		No. 1, ordinary sole.....	0 20 0 21
- NEW CUT NAIL SCHEDULE.		3 inch.....extra..	1 50 0 00	IXX ".....	Usual	No. 2 " ".....	0 19 0 20
Base—50d and 60d, f.o.b.,....	2 75 0 00	2 3/4 and 2 3/8 " " " "	1 65 0 00	DC ".....	Trade	No. 3 " ".....	0 17 0 28
Cut Nails.....per keg,....	2 75 0 00	2 " " " " " "	1 85 0 00	DX ".....	Extras.	Buffalo Sole, No. 1.....	0 00 0 00
Steel nails.....	2 75 0 00	1 1/2 and 1 3/4 " " " "	2 50 0 00	DX ".....		" " No. 2.....	0 00 0 00
Cut nails, fence and cut		1 " " " " " "	3 00 0 00	Terne Plate IC, 20x23.....	5 75 6 00	Zanzibar.....	0 00 0 00
spikes.—Hot cut,		Horse Shoes.....	2 50 0 00	Russ. Sheet Iron.....	0 09 0 10	Slaughter, No. 1.....	0 22 0 24
40d.....extra.....	0 05 0 00	Axes—S. S.....	6 50 10 00	Anchor, per lb.....	0 04 0 05	" " No. 2.....	0 18 0 21
30d.....	0 10 0 00	—solid S.....		Lion & Crown tin'd sh'ts		Harness.....	0 25 0 33
20d, 16d and 12d.....	0 15 0 00	Coil Chain—1/2 chain.....	2 50 0 00	22 and 24 gauge.....	0 05 0 06	Upper, heavy.....	0 27 0 30
10d.....	0 20 0 00	Coil Chain—3/4.....	0 00 4 50	26 gauge.....	0 06 0 00	Upper, light.....	0 25 0 32
8d and 9d.....	0 25 0 00	5-16.....	3 50 0 00	Lead: Pig, per 100 lbs.,	3 15 3 25	Grained Upper.....	0 32 0 35
6d and 7d.....	0 40 0 00	3.....	3 25 0 00	Sheet, ".....	4 00 4 25	Scotch Grain.....	0 25 0 32
4d to 5d.....	60 00 00	7-16.....	3 15 0 00	Shot, per 100 lbs.....	5 55 5 75	Kip Skins, French.....	0 60 0 70
3d.....	1 00 0 00	1/2.....	3 00 0 00	Lead Pipe, per 100 lbs.....	5 09 0 00	English.....	0 50 0 75
2d.....	1 50 0 00	Galvanized Iron:		Zinc Sheet.....	4 75 5 10	Canada Kip.....	0 50 0 60
4d to 6d, cold cut		Morewoods Lion, No. 23.....	5 00 5 25	Spelter per 100 lbs.....	4 25 4 50	Hemlock Calif.....	0 50 0 60
not pol. or bl'd.		Queen's Head, or equal.....	4 25 4 50	Scrap Iron—		Light.....	0 50 0 60
8d.....	0 90 0 00	Common.....	3 75 4 00	Machinery scrap.....	0 00 1 30	French Calif.....	1 05 1 40
Fine blued nails—		Pig Iron: Siemens No. 1.....	16 75 00 00	Wrot iron.....	0 00 1 00	Splits, light.....	0 16 0 20
3d.....extra.....	1 50 0 00	Summerlee.....	20 00 0 00	Powder: Canada Bl'atng	2 00 0 00	" " heavy.....	0 14 0 18
2d.....	2 00 0 00	Gartsherrle.....	00 00 00 00	FF to FF.....	5 00 5 25	" " small.....	0 14 0 16
Casing and box, flooring,		Carnbroe.....	18 00 0 00	Wire:		Leather Board, Canada.....	0 06 0 10
shook, and tobacco box		C. I. F. T. Riv. Charcoal Iron	28 50 28 00	Bright No. 7, per 100 lbs	2 60 0 00	Enameled Cow, per ft.....	0 15 0 17
nails—		No. 1 Ferrona.....	17 50 17 75	Annealed No. 7 " "	2 65 0 00	Pebble Grain.....	0 10 0 13
12d to 30d.....extra..	0 50 0 00	Bar Iron, per 100 lbs.		" " " " "	2 65 0 00	Glove Grain.....	0 10 0 12
10d.....	0 60 0 00	Ord. Crown.....	1 10 1 57	Galvd. No 6.....	3 15 0 00	B. Calif.....	0 11 0 13
8d and 9d.....	0 75 0 00	Best Refined.....	2 25 2 50	Trade discount on above		Brush (Cow) Kid.....	0 10 0 11
6d and 7d.....	0 90 0 00	Norway.....	3 00 0 00	20 per cent.		Buf.....	0 11 0 15
4d to 5d.....	1 10 0 00	Sheet Iron 16 G & heavier.	2 30 0 00	Barbed Wire—		Rus sets, light.....	0 35 0 40
3d.....	1 50 0 00	" " 17, 18, 20 G " "	2 00 0 00	2 and 4 barbs.....	3/4c Que. and	" " heavy.....	0 28 0 30
Finishing nails—		" " 23, 24 " "	2 05 0 00	Platn Twist 2 and 3 wrs.	3/4c Ontario.	" " " " " "	0 20 0 25
3 inch.....extra..	0 85 0 00	" " 28 G " "	2 15 0 00	Staples.....	1000 lbs del'd	Saddlers'.....	8 00 9 00
2 1/2 to 2 3/4 " " " "	1 00 0 00	" " 28 G " "	2 25 0 00	Wire Nails Out. 70 & 5 p.c.	up to 25c	Imt. French Calif.....	0 70 0 75
2 " " " " " "	1 15 0 00	Boiler plates, iron, 3/4 in.	0 00 1 75	10 kegs up to 25c pt for	freight.	English Oak.....	0 38 0 42
1 1/2 to 1 3/4 " " " "	1 35 0 00	" " 3-16 in	0 00 2 25	fight. Que. 70 & 10pc f.o. b		Rough.....	0 20 0 22
1 1/4 " " " " " "	1 75 0 00	Boiler Heads, steel.....	0 00 0 03	Montreal with special		Dongola, extra.....	0 30 0 32
1 " " " " " "	2 25 0 00	Hoops.....	2 15 0 00	allowance of 5 c. per		" " No. 1.....	0 20 0 25
Slatting nails—		Band Imported.....	0 00 2 00	kegs.		" " ordinary.....	0 12 0 20
5d.....extra.....	0 85 0 00	" Canadian.....	1 80 1 85	Hides and Tallow		Colored Pebbles.....	0 15 0 18
4d.....	0 85 0 00	Canada Plates:		Montreal Green Hides		" Calif.....	0 20 0 25
3d.....	1 25 0 00	Good Brands.....	2 10 2 25	" No. 1 per 100 lbs	0 00 5 00	Oils	
2d.....	1 75 0 00	Wrot Iron pipe, 1/2 to 2 in	0 00 0 00	" No. 2.....	0 00 4 00	Cod Oil, Newfoundland.....	0 35 0 36
Common barrel nails—		70 p.c., over 2 in 57 1/2 p.c.	0 00 0 00	" No. 3.....	0 00 3 00	" Gaspe.....	0 32 0 35
1 inch.....extra..	1 50 0 00	Imported iron pipe, 1/2 to 3/4		Tanners pay \$1 extra for		S. R. Pale Seal.....	0 41 0 42
3/4 " " " " " "	1 75 0 00	1/2 inch, 65 p.c. 1/2 to 2 in		sorted, cured & inspect'd		Straw Seal.....	0 33 0 35
1/2 " " " " " "	2 25 0 00	70 p.c.		Sheepskins.....	C 70 0 75	Cod Liver Oil, Nfld.....	1 00 1 10
steel nails 10c extra.		Steel, cast per lb.....	0 08 0 00	Clips.....	6 25 0 00	" " Norwegian	
Clinch nails—		" Spring, 100 lbs.....	2 50 0 00	Lambskins.....	0 40 0 00	Process.....	2 00 0 00
3 inch.....extra..	0 85 0 00	" Tire.....	1 90 0 00	Calfskins, No. 1.....	0 06 0 00	Castor Oil.....	0 07 0 00
2 1/2 and 2 3/4 " " " "	1 00 0 00	" Sleigh shoe, 100 lbs.....	1 85 0 00	" No. 2.....	0 04 0 00	Lard Oil, Extra.....	0 70 0 75
2 " " " " " "	1 15 0 00	Tin Plates:		Horse hides west, each.	0 00 1 50	" No. 1.....	0 60 0 65
1 1/2 and 1 3/4 " " " "	1 35 0 00	IC Coke.....	2 50 2 75	" City.....	0 00 0 00	Linseed, raw.....	C 50 0 51
1 1/4 " " " " " "	2 00 0 00	IC Charcoal.....	3 00 3 50	Tallow, rendered.....	4 50 5 00	" " " " " "	0 53 0 54
1 " " " " " "	2 50 0 00			" rough.....	2 00 2 50	Olive, pure.....	0 85 0 90

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc. moa. or 3 per cent. off in 30 days.

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 Manufacturers of REFINED SUGARS of the well-known Brand

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LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried).
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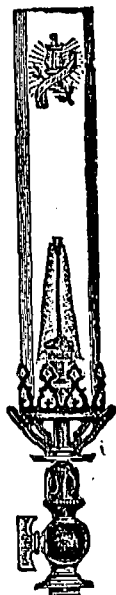
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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY AUGUST 27, 1896.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Oat Oil:							
Car Lots Store, [2. p.c. off]	\$ c. \$ c.	Canadian Quarters.....	\$ c. \$ c.	Ports—	\$ c. \$ c.	Mitchell's Scotch.....	\$ c. \$ c.
1 to 20 brls.....	0 16 0 00	Factory Filled per bag...	0 25 0 50	Burmestees.....	2 10 4 00	do Irish.....	6 50 12 50
American P.W.....	0 16 0 16	do Quarters.....	0 25 0 30	Tarragona.....	1 10 1 50	Jas Watson & Co. Dundee	9 50 10 00
do W.W.....	0 20 0 21 1/2	Special Dairy, per brl.	2 00 2 50	Sandeman.....	2 00 6 00	3 star Glenlivet, per case.	8 50 9 00
Astral.....	0 23 0 23 1/2	quartars	0 45 0 50	Warter & May's Ports gal.	2 10 6 50	1 do do	4 00 6 00
Benzine American.....	0 21 0 25	Spl Cheese Salt p bag 200 lb	1 25 1 50	Sherries—Per rtin.....	2 00 6 50	Old Glenlivet..... per gal	6 50 7 00
do Canadian.....	0 14 0 18	Turk's Island per bush.....	0 30 0 35	Misa.....	2 10 6 00	Watson's Old Scotch qt. cs	7 50 8 50
Glass.		Tobacco duty paid.		Mackenzie	2 10 6 00	do do pts, per cs	11 00 11 00
United Inches, 00 to 25.....	1 25 1 85	No. 1 Black Chewing, cads	0 48 0 51 1/2	Wisdom & Warter's Sher-	2 00 6 50	De Kuyper red cases.....	5 75 6 00
do 26 to 40.....	1 35 1 45	No. 2 do	0 45 0 50	Claret—		do green do.....	2 80 0 00
do 41 to 60.....	3 00 3 10	Old Chum brl't do sol. 8a.	0 58 0 00	Barton & Guestier.....	4 00 25 00	do hids.....	9 50 9 75
do 61 to 60.....	3 30 3 40	Navy, Bright Smoking 8a.	0 56 0 57	Nat. Johnson & Sons.....	4 00 25 00	Green cases.....	2 50 2 75
Paints, &c.		do do do 5a.	0 55 0 00	J. Calvet & Co.....	4 50 40 00	Ponies.	
Lead pure, 50 to 100 lb. kgs.	4 75 5 00	Derby Plug Smk'g sol. 12a.	0 50 0 00	Champagnes—		Blankheynn & Nolet, Key	9 50 9 75
do No. 1.....	4 50 4 75	do do do 7a.	0 50 0 00	Pommery, Filé & Co.....	28 00 30 00	gin, red cases.....	4 75 4 00
do No. 2.....	4 25 4 50	do do do 3a.	0 50 0 00	G. H. Mum.....	28 00 30 00	Green cases.....	2 50 2 75
do No. 3.....	4 00 4 25	Myrtle Navy Plug Smk'g sol	0 60 0 00	Perrier, Jonet & Co.....	28 00 30 00	Irish Whisky—	
White Lead, dry.....	5 00 5 25	Old Chum Plug Smk'g sol 4a	0 67 0 00	Brandies—		Bushmills..... cs	9 50 0 00
Red Lead.....	4 00 4 25	do Smok'g sol.	0 67 0 00	1 Star..... Hennessy .gal.	6 50 8 00	Mitchell's Irish.....	6 50 12 50
Venetian Red Eng'h.....	1 50 1 75	do and R. & R.. 8a.	0 67 0 00	do do cases.....	12 00 0 00	Geo Roe & Co. 1 star, qts	9 50 0 00
Yel. Ochre, French.....	1 25 3 00	Myrtle do do 9a.	0 70 0 00	Martell..... gal.	6 00 0 00	do do 3 stars, qts	9 75 10 50
Whiting, ordinary.....	0 45 0 60	Can. Chewing, Plug.....	0 35 0 45	Barnett & Filé, V.S.O.P.....	12 25 0 00	John Jamieson & Co.....	9 50 11 50
do London, washed	0 60 0 70	Wool.		Cases (one star).....	14 75 15 00	Dunville & Co..... qts	7 50 7 75
do Paris, do	1 00 1 10	Fleece comb. ord.....	0 00 0 00	Bisquet Dubouché, one star	9 50 10 50	Angostura Bitters, per	14 50 15 00
English Cement, cask	1 95 2 10	do clothing.....	0 00 0 00	do do V.S.O.P.....	16 00 16 50	case of 2 doz.	14 50 15 00
Belgian Cement.....	1 85 1 95	do Combing.....	0 00 0 00	Renault & Co.....	10 00 36 00	Banagher Irish Whisky, qts	9 50 10 00
Fire Bricks per 1000.....	15 00 21 50	Pulled.....	0 21 0 23 1/2	E. Fuet, V.V.O.P.....	0 00 23 00	do do per gal	8 75 4 00
Fire Clay.....	1 50 1 75	North West.....	0 00 0 00	do 1840.....	0 00 29 00	Watson's Old Irish, qts, pr cs	6 50 7 50
Roain.....	2 40 4 60	B. A. Scoured.....	0 25 3 34	Bontelleau Filé.....	9 00 20 00	do do pts per cs.	7 50 8 50
Glue:		Natal.....	0 00 0 00	DeLaage.....	9 00 24 00	Miscellaneous—	
Domestic Broken Sheet...	0 11 0 14	Cape.....	0 14 0 16	Richard V.S.O.P.....	12 00 0 00	Marie Blazard & Roger Liq	
French Caske.....	0 10 0 12	Australian.....	0 14 0 16 1/2	do V.S.O.....	10 00 00 00	Crema de Menthe glaciale	
do brls.....	0 00 0 13	Wines, Liquors, &c.		do V.O.....	8 50 0 00	verts.....	10 75 00 00
American White, brls.....	0 15 0 20	Até—English.....	3 50 2 55	Geo. Sayer & Co's		Curacao.....	00 00 11 75
Coopers' Glue.....	0 18 0 24	Ind Coope & Co, Rom.....	2 10 0 00	do do Brandy, do	4 50 6 50	Prunelle.....	00 00 13 00
Golden Ochre.....	0 04 0 04	ford Ales..... } pts	1 45 0 00	do do cases 1 star do	11 50 12 00	Kummel.....	00 00 12 25
Brunswick Green.....	0 04 0 10	Porter—		do do do V.S.O.P do	16 50 17 00	Creme de Cacao.....	00 00 15 35
Vermillionetie.....	0 12 0 40	Dublin Stout..... qts	2 40 2 45	Anisette, case.....	00 00 13 25	White Brandy case.....	00 00 11 75
Genuine Quiksilver.....	0 75 0 90	do do pts	1 57 1 62 1/2	Cherry Brandy case.....	00 00 11 75	Crema de Noyan, Moka, Ge-	
No. 1 Furnit'e Varn'li, pr. gl	0 60 0 65	Spirits Canadian— per gal.		neviève etc. case.....	9 25 12 75	neviève etc. case.....	9 25 12 75
Extra do do	0 75 1 00	Alcohol..... 65. O.P.	4 25 0 00	Absinth the super, case.....	00 00 13 75	Absinth the super, case.....	00 00 13 75
Brown Japan.....	0 55 1 20	Spirits..... 50. O.P.	3 71 0 00	Yermouth, case.....	6 20 6 50	Yermouth, case.....	6 20 6 50
Black Japan.....	0 50 1 00	do..... 25 U.P.	2 00 0 00	Kirsch de com., case.....	9 75 10 25	Kirsch de com., case.....	9 75 10 25
Orange Shellac, No. 1.....	1 90 2 20	Rye Whisky..... 25 U.P.	3 01 0 00	Kirsch, fine.....	10 75 11 35	Kirsch, fine.....	10 75 11 35
do do Pure.....	2 10 2 25	Corby's KXL Rye, qts	8 00 8 50	White Ball old Jamaica		White Ball old Jamaica	
White do.....	2 25 2 40	do " XTC " "	6 00 6 50	Rum, cases.....	15 00 17 00	Rum, cases.....	15 00 17 00
Salt.							
Liverpool per bag.....	0 40 0 45						
Canadian, in small bags.....	2 10 3 00						



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6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.

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It requires 40,000 electric lights for the houses of the English Parliament and 50 expert electricians to take care of them.

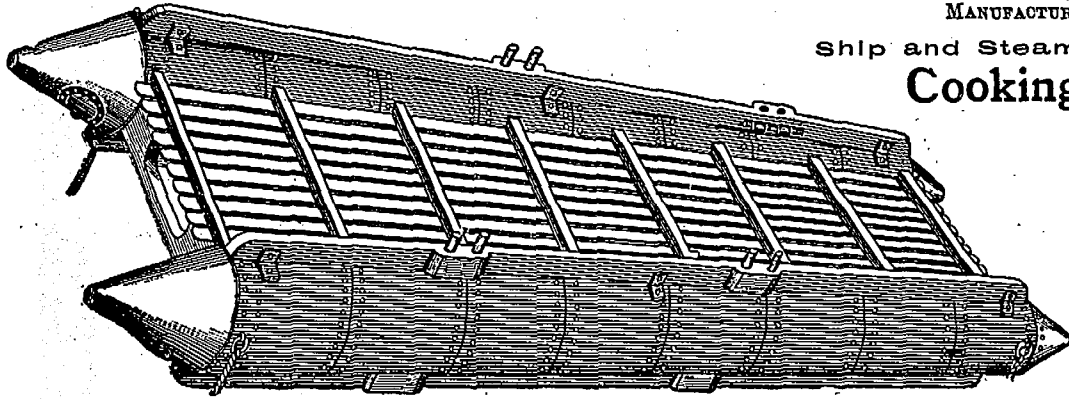
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Mica is found in all sorts of blocks of various thicknesses and shapes and can be split up and resplit until it becomes the thin transparent, flexible wafer of commerce. The material is by nature embedded in or scattered through the feldspar in masses large or small, close together or far apart, and is blasted from the rocks by means of dynamite, the purer veins being found between walls of slate. The average size is about 4 by 6 inches, although rare sheets of 24 by 28 inches are sometimes found. The electrical industries are large consumers of mica, it being invariably used as an insulating material on all high voltage armatures and for various other purposes. Stove manufacturers pay from 30c to \$3 a lb. for mica plates according to the quality and size,

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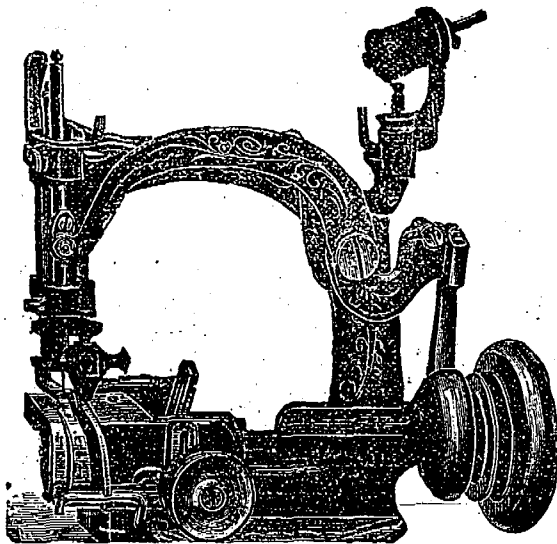
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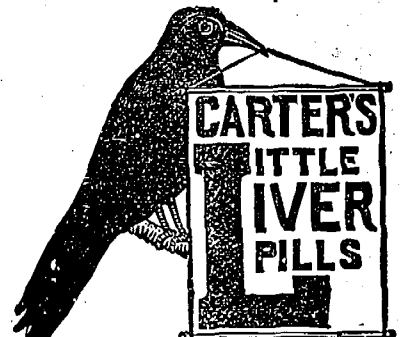


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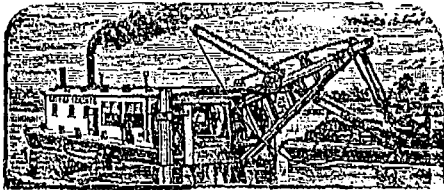
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This sand is used in very largely for building purposes and is always replaced during the high water in the spring by a fresh deposit from the river.

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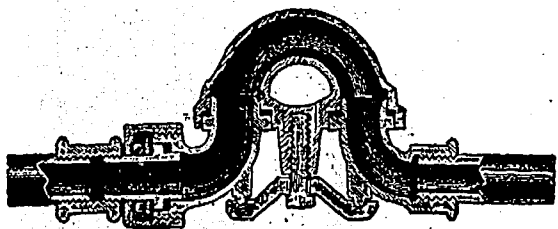
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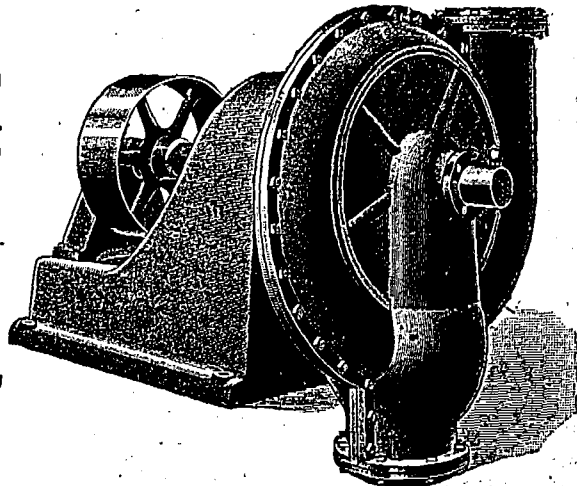
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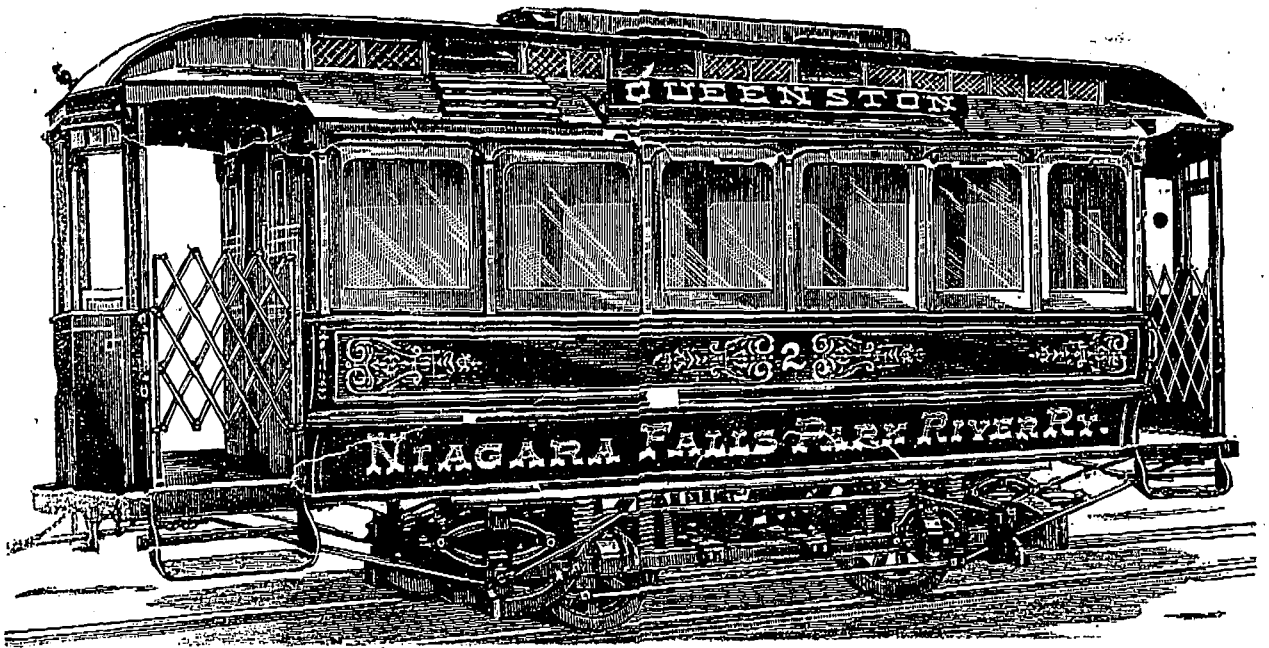
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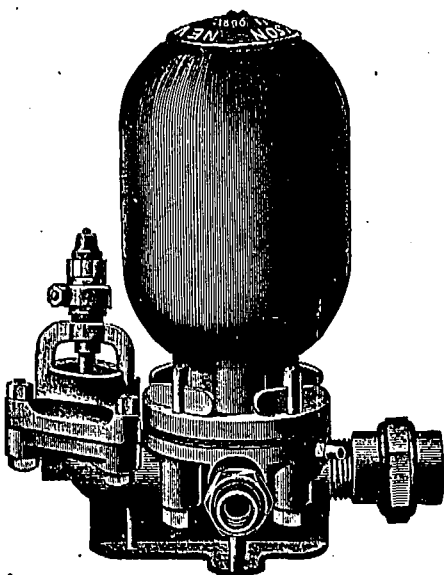


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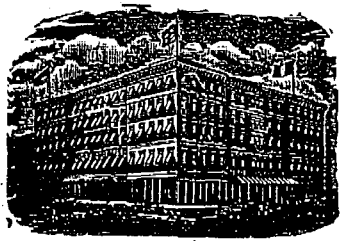
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Continued on Page 394

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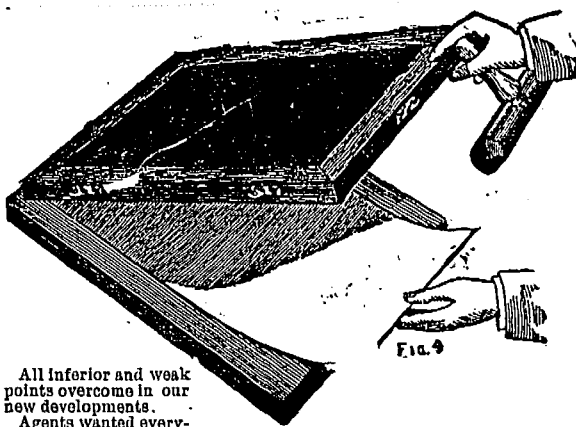
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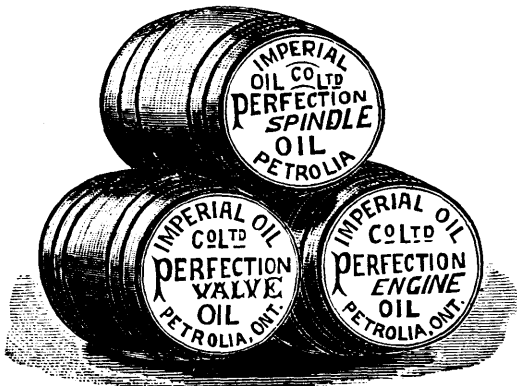
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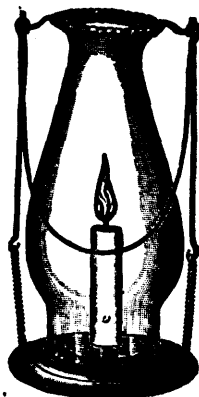
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British Columbia, 1877, 6 p.c.	121	124	
1887, 4 1/2 per cent	117	119	
Canada, 4 per cent. loan, 1880	111	113	
3 per cent. loan, 1888	105	106	
Debs. 1884, 3 1/2 per cent	109	111	
Railway and other Stocks.		Aug. 13	
Quebec Province, 5 p.c., 1874	110	114	
1876, 5 p.c.	110	114	
1880, 4 1/2 p.c.	104	106	
1888, 5 p.c.	115	117	
Atlantic & Nth. Western 5 p.c. Gns			
100 1st M. Bds	121	123	
10 Buffalo & Lake Huron £10 shr	12	13	
100 do 5 1/2 p.c. 1st mort.	135	138	
300 do 2nd mort	135	138	
Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.	106	108	
Canadian Pacific \$100	57 1/2	58 1/2	
100 Grand Trunk, Georgian Bay, &c. 1st M.	98	96	
100 Grand Trunk of Canada Ord. stock	4 1/2	4 1/2	
100 2nd equip. mtg. bds. 6 p.c.	120	123	
100 1st pref. stock	29 1/2	18 1/2	
100 2nd pref. stock	18 1/2	18 1/2	
100 3rd pref. stock	09 1/2	10 1/2	
100 5 p.c. perp. deb. stock	124	126	
100 4 p.c. perp. deb. stock	88	85	
100 Great Western shares, 5 p.c.	113	115	
100 Hamilton & N.W., 6 p.c.	96	101	
100 M. of Canada Stg. 1st Mort. 5 p.c.	90	92	
100 Montreal & Champlain 5 p.c. 1st mtg. bds	89	92	
*Montreal & Sorel, 1st mtg., 6 p.c.			
N. of Canada, 1st mtg., 5 p.c.	96	98	
Northern Extension, 6 p.c. pref.	00	000	
100 Quebec Central, 5 p.c. 1st Inc. Bds.	28	31	
T. G. & B. 4 p.c. bonds, 1st mort.	109	111	
100 Well., Grey & Bruce, 7 p.c. bds. 1st Mort	97	99	
100 St. Law. & Ott. 6 p.c. Bds., 4 p.c.	109	111	
MUNICIPAL LOANS.			
100 City of London (Ont) 1st pref 5 p.c.			
100 City of Montreal stg. 5 p.c.	104	106	
1874	104	106	
100 City of Ottawa, 6 p.c. stg.	104	109	
redeem 1873	100	103	
redeem 1875	113	117	
100 City of Quebec, p.c. redeem 1875	117	119	
redeem 1878	121	124	
100 City of Toronto, 6 p.c.	100	103	
6 p.c. stg. con. deb. 1874	101	120	
5 p.c. gen. con. deb. 1890			
4 p.c. stg. bonds, 1921-28	107	109	
100 City of Winnipeg deb., 1884, 5 p.c.	110	113	
Deb. scrip. 1883, 6 p.c.	121	123	
MISCELLANEOUS COMPANIES.			
100 Canada Company	18	20	
100 Canada North-West Land Co.	35	45	
100 Hudson Bay	14 1/2	15	

*All the bonds have been sold to a Canadian Syndicate.

HOTEL DIRECTORY--Continued.

PLACE.	NAME.	PROP. OR MGR
KINGSTON,	The British American,	
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Paisley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARIS,	Arlington Hotel,	John Ealand
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central	D. Lackie
PORT HOPE,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
TORONTO,	Brown's Hotel,	Brown Bros.
Trenton, Ont.,	Gilbert House,	T. H. Bleecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
do	The Balmoral,	E. H. Dunham & Co
QUEBEC,	Chateau Frontenac,	

NOVA SCOTIA.

HALIFAX,	The Halifax,	L. Hesslein & Sons
TRURO,	Victoria Hotel,	Geo. R. Dupe

PRINCE EDWARD ISLAND.

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davis

JOHN MACDONALD & Co.

... WHOLESALE ...

Dry Goods, Men's Furnishings,

Haberdashery, Carpets and Woollens

Wellington and Front Sts.
East,

TORONTO.



THE SEASON for merchants visiting Toronto to make their Fall purchases is now with us, and we have spared no effort to make our stocks attractive both in style and value. There is no market where a **Canadian Retail Merchant** can buy to better advantage than from us; because we have unequalled facilities in the way of men, cash and experience that enable us to buy, sell and forward goods to the very best advantage of our customers.

We are constantly receiving special lines and at present have in stock limited quantities in

Carpet Department

Two special lines of American Quilts (without fringe).

Woollen Department

A new mixture in Mantlings, Scotch Tweed Effects, 54 inches wide.

Haberdashery Department

The best quality of Knitting, Fingering and Fancy Wools.

Men's Furnishings Department

93 doz. Tailor-made Diagonal Tweed Pants, assorted colors and sizes in doz.

Staple Department

31-inch Fancy Flannelette, 30 different patterns, quantity limited.

Linen Department

18-inch Linen Crash Towellings.

Dress Goods Department

41-42 inch Tweed Effect All Wool Dress Goods, only a limited quantity.

Other Specialties Expected to Arrive Daily.

Unlike regular lines these specialties are always in limited quantities and therefore cannot be repeated.

The sales are so rapid that customers seeing our advertisements should either at once visit our warehouses or forward their letter orders. Prices and particulars of these on application.

Canada's Great Industrial Fair, Toronto, commencing Monday, Aug. 31st, is to be more attractive this year than ever, and the Fall Millinery Openings taking place about the same time, which are still a greater attraction to the Fair Sex, will undoubtedly induce more merchants and buyers to visit our city than usual.

To all we extend a cordial invitation to visit our warehouses and assure you of courteous and prompt attention.



John Macdonald & Co.

WELLINGTON AND FRONT ST., EAST,

TORONTO.

DOWSWELL BROS. & CO.,

Manufacturers of
**Wringers,
 Washing
 Machines,
 Barrel
 Churns,
 etc., etc.**

HAMILTON, ONT.

SEND FOR PRICES.

Job Printing of
 all kinds done at
 this office.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Aug. 25 1896

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	\$50	118¼ 113
Canada Life.....	2,500	5-6mos.	400	50	610 675
Confederation Life.....	5,000	7¼-6mos.	100	10	267 267
Western Assurance.....	25,000	5-6mrc.	40	20	150¼ 151
Guaranteed Co. of North America.....	18,372	6	50	50	... ..

BRITISH AND FOREIGN.—Quotations on the London Market, Aug. 15 1896 Market value p. p'd up sh.

Atlas	24,000	22 p. s.	50	6	£27	£28
British and Foreign Marine.....	67,000	25	20	4	£24¼	£25¼
Caledonian	21,500	20	25	5	£30-0-0	£30
Commercial U. Fire, Life and Marine.....	50,000	25	50	5	£38	£39
Edinburgh Life.....	5,000	19s	100	20	56-0-0	00
Fire Insurance Association.....	100,000	5	£10	£2	¾	¾
Guardian Fire and Life.....	200,000	7¼	10	5	11¼	12
Imperial Fire.....	60,000	20 p. s.	20	5	29¼	30¼
Lancashire Fire.....	135,493	5	20	2	5	5¼
Life Association of Scotland.....	10,000	17-6-7 p. c.	40	3¼	43-5-0	0-0
London Assurance Corporation.....	35,862	20	25	12¼	£62	64
London & Lancashire Life.....	10,000	10	10	2	4¼	5
Liv. & Lon. & Globe Fire and Life.....	245,640	85	St.	2	53¼	54¼
National of Ireland.....	40,000	£25	24 p. c.	£2¼	38-3	00
Northern Fire and Life.....	30,000	22¼	100	10	77	79
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6¼	38¼	39¼
Phoenix Fire.....	53,776	000	50	5	£12	£13
Queen Fire and Life.....	200,000	20	10	1	7-1-6	8-13-16
Royal Insurance Fire and Life.....	125,234	58¼	20	3	53	54
Scottish Imperial Life.....	50,000	8¼d	10	1	1-16-6	.....
Scottish Provincial Fire and Life.....	20,000	15	50	3	.....	.....

Consumers' Cordage Co.

(LIMITED)

..... MANUFACTURERS OF

Manilla, Sisal, Jute,
 and Russian Cordage.

BINDER TWINE.

Jute and Cotton Bag

➔ HEAD OFFICE ➔

St. Patrick St., Montreal.

The Mutual Life INSURANCE COMPANY OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1893
 Assets, \$184,935,600.80

Reserve on Policies (American Table, 4 p. c.)	\$168,231,916 00
Liabilities other than Reserve	1,623,951 00
Surplus.....	15,089,832 80
Receipts from all sources	41,953,145 62
Payments to Policy-holders	20,885,472 48
Whole Life Risks assumed and renewed, 210,303 policies.....	637,726,376 00
Risks in force, 273,213 policies, amounting to	802,867,478 00

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

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171-173 ST. JAMES ST.

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McCOLL'S

LARDINE MACHINE
 CYLINDER AND ENGINE

Manufactured by

McCOLL, BROS. & CO., TORONTO.

OILS.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE..

Capital and Assets - - - - \$1,000,000.00
Surplus to Policyholders, - - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,
President. Managing Director.

WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., - - - - President.
HON. S. H. BLAKE, Q.C., - - - - } Vice-Presidents.
ROBT. McLEAN, Esq., - - - - }

H. SUTHERLAND, - Manager
Correspondence solicited. Agents wanted.

Scottish Union and National INSURANCE COMPANY.
Of Edinburgh, Scotland.

ESTABLISHED 1814.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital.....\$30,000,000 | Invested Funds.....\$13,500,000
Total Assets..... 34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
Total Assets, over \$1,464,654.84
Losses Paid since organization, \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. Sims, Secretary
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.
V. ROBIN, Treasurer.

York County Loan & Savings COMPANY.

Head Office: - Confederation Life Building,
Corner Yonge and Richmond Sts., - - - TORONTO

Subscribed Capital, - \$300,000.

Solicitors—Messrs. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President;
W. R. Dean, Treasurer; Hon. Pierre Garnier, Hon. C. A. P. Pelletier, A. F.
Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow,
Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H.
Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan,
Winnipeg. British Columbia—W. S. Gravelly, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY,

Head Office: 22 to 28 King St. W., - TORONTO, Ont.

President, - John L. Blaikie.

Vice-Presidents,
Hon. G. W. Allan. J. K. Kerr, Q. C.

The great success which has attended the Company from its organization, and particularly during 1895 (its banner year), is duly evidenced by figures taken from the last financial statement:
Cash Income.....\$ 581,478.24
Expenditure including death claims, endowments, profits and all payments to policy-holders..... 262,284.23
Assets..... 2,300,618.15
Reserve Fund..... 1,795,822.00
Net Surplus..... 403,218.35

WM. McCABE, F.I.A., Man. Dir.

Dr. CHAS. AULT, Man. for Prov. Quebec.
180 St. James St., Montreal, Que.

Have You

Anything to place before the drug trade of Canada? Write to us for rates. Read what a New York publication says about the Montreal Pharmaceutical Journal:

New York, April 29th, 1896.

"In all British North America, consisting of British Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of the circulation rating accorded to this paper by a reward of one hundred dollars payable to the first person who successfully assails it."
Address all communications,

Montreal Pharmaceutical Journal,
53 St. Sulpice St. MONTREAL

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.
FIRE and LIFE.

Invested Funds, \$40,833,724
Funds Invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.
EDMOND J. BARBEAU, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. CRAMP, Esq.

Head Office, Canada Branch:
MONTREAL.

THE WATERLOO MUTUAL Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUI,
Esq., Vice-President; C. M. Taylor, Esq., Secretary;
John Killer, Esq., Inspector.

MERCANTILE FIRE INSURANCE COMPANY.
INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital.....\$200,000 00
Deposit with Dom. Govt..... 50,078 76
All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

WM. A. SIMS, Pres. JOHN SHUI, Vice-Pres.
JAMES LOCKIE, Man. Dir.
T. A. GALE, Inspector.

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171 & 173 S. JAMES ST.

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OUR BUSINESS DIRECTORY.

- CANNED GOODS, FRUIT & VEGETABLE.
Trenton, Ont. - Log Cabin Brand, - Miller & Co.
- FURNITURE MNFRS.
Belleville, Ont. - Geo. S. Tickell & Sons
- SCALES.
Superior Qualities. James Fyfe
Montreal Corner St. Paul and St. Peter Streets.
- STREET CARS, OMNIBUSES & HOSE WAGGONS.
Belleville, Ont. - St. Charles & Pringl-

NEW YORK LIFE
INSURANCE COMPANY,

JOHN A. McCALL, President.
January 1st, 1890.
Total Assets, \$174,791,990.
Actual Surplus, \$24,038,677.
Insurance in Force, \$800,000,000.

CANADIAN BUSINESS.
Income in Canada, - - - \$1,008,484.74
Assets " - - - - \$4,311,253.04
Liabilities, " - - - - 3,784,305.75
Surplus Assets, " - - - - 526,947.29
Insurance in Force, " - - - - 20,026,514.00

DAVID BURKE,
GENERAL MANAGER,
Company's Building, MONTREAL

THE . . .
BRITISH EMPIRE
MUTUAL
LIFE ASSURANCE COMPANY,
OF LONDON, ENGLAND.

ESTABLISHED 1847.
Head Office, - CANADA.
British .: Empire .: Building,
MONTREAL.

Government Deposit, - \$747,207.34
RESULTS OF VALUATION 1893.
Larger Cash Surplus,

INCREASED BONUS.
Valuation Reserves Strengthened,
IMMEDIATE ANNUITIES GRANTED.
SEND FOR TERMS.
F. STANCLIFFE, Gen'l Manager.

CONFEDERATION
LIFE & ASSOCIATION,
Head Office: - TORONTO.

The unconditional accumulative policy issued by this Association is unsurpassed as a means of investment.

Cash Values,
Paid up Policies,
Extended Insurance.
GUARANTEED IN THE POLICY.

Montreal Office:
207 ST. JAMES ST.
H. J. JOHNSTON,
Manager, P.Q.

16 TO 1



is the ratio that other kinds of shoes bear to

GOODYEAR WELTS

in value. See that a tag bearing this trademark is attached to every pair. Wear, or deal in, only

→ Goodyear **WELTED SHOES.**

WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over - - - - - \$2,320,000.00
Income for Year ending 31st December, 1895, over - 2,400,000.00

Head Office. - Toronto. Ont.

Geo. Cox, President. J. J. KENNY, Vice-President & Man.-Dir.
C. C. FOSTER, Secretary.

J. H. ROUTH & Son, Managers Montreal Branch.
190 ST. JAMES STREET.

THE IMPERIAL
INSURANCE COMPANY LIMITED
FIRE.

LONDON.
ESTABLISHED 1808.

SUBSCRIBED CAPITAL, \$6,000,000
PAID-UP CAPITAL, 1,500,000
TOTAL INVESTED FUNDS OVER 8,000,000

Canadian Branch:
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. R. KEARLEY, RESIDENT MANAGER

COMMERCIAL UNION

ASSURANCE CO., Ltd.,
Of London, England.

FIRE! LIFE! MARINE!

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL
JAMES MCGREGOR, Manager.

THE **LONDON**

Guarantee and Accident Com'y, Ltd.
Of London, England.

Deposit at Ottawa - - - - - \$73,000.00
Funds exceed - - - - - \$1,500,000.00

SURETYSHIP BONDS issued promptly at lowest rates to all persons in positions of trust where security is required. Accident, Elevator and Employer's Liability Policies issued. Agencies throughout Canada, United States, Europe and Australia.

Canada Branch, TORONTO.
Montreal Chief Office, 180 St. James St.
A. I. HUBBARD, Manager for Canada