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 FINANCE AND INSURANCE REVIEW.

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 Editor and Proprietor.

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**North Star, Crescent
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**Purity
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 No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best for the price

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 TORONTO.
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 S STREET,
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 ears
 up to 5' 0' Dia.
 up to 5' 0' Dia.
 up to 2' 6 Dia.
 M, Eng.
 SSURANCE
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 rated 1851
 - \$3,460,000
 3,680,000
 onto, Ont.
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 AMES STREET.
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 Policy
 \$12,500,000
 \$15,675,315
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 Montreal.
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THE CHARTERED BANKS.

BANK OF MONTREAL.

NOTICE is hereby given that a DIVIDEND of TWO-AND-ONE-HALF PER CENT. upon the paid up Capital Stock of this Institution has been declared for the current Quarter, and that the same will be PAYABLE at its Banking House in this City, and at its Branches, on and after SATURDAY, the FIRST DAY of DECEMBER next, to Shareholders of record of 14th November.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the Third day of December next.

The chair to be taken at NOON.

By order of the Board,

E. S. CLOUSTON,
General Manager.

Montreal, 16th October, 1906.

The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.
Capital Authorized... \$1,000,000
Capital Subscribed... 550,000
Capital Paid-up... 550,000
Reserve Account... 300,000

BOARD OF DIRECTORS:
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Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.

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Royal Bank of Scotland.

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Bank of British North America

Established in 1838.
Incorporated by Royal Charter in 1840.
Paid-up capital... £1,000,000 stg.
Reserve Fund... £440,000 stg.
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R. H. Glyn, George D. Whatman,
C. W. Tomkinson.

Head Office in Canada, St. James St., Montreal.

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J. ANDERSON, Inspector.
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Dawson, Yuk. Dis. Midland, Ont. Vancouver, B.C.
Duck Lake, Sask. Montreal, P.Q. Victoria, B.C.
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CAPITAL PAID-UP... \$3,500,000
RESERVE FUND... 4,000,000

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Incorporated by Act of Parliament, 1855.
HEAD OFFICE: MONTREAL.
CAPITAL PAID-UP... \$3,000,000
RESERVE FUND... 3,000,000

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Wm. C. McIntyre.
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Winnipeg. Toronto.
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Chesterville. Wales.
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Drumbo. Woodstock.
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Lucknow. " St. Henri Branch.
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all parts of the world.

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INCORPORATED 1855.
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PAID-UP CAPITAL... \$3,800,000
RESERVE FUND... 4,200,000

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Robert Meighen, Nicholas Bawlf.
DUNCAN COULSON... General Manager.
Joseph Henderson... Assistant General Manager.

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Brockville, Parry Sound, Rossland.
Burlford, Peterboro, MANITOBA.
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Cobourg, Port Hope, Pilot Mound,
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Copper Cliff, Sarnia, Rosburn,
Creemore, Shelburne, Swan River,
Dorchester, Stayner, Winnipeg,
Elmvale, Sudbury, Saskatchewan,
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Plans already prepared.
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THE CHARTERED BANKS.

THE CANADIAN BANK OF COMMERCE.

Paid-up Capital, - \$10,000,000
Rest, - - - - - 4,500,000

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A. Kingman, Esq.

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ALEX. LAIRD, Ass't. General Manager.

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S. Cameron Alexander, Manager.

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This Bank transacts every description of Banking Business, including the issue of Letters of Credit and Drafts on Foreign Countries, and will negotiate or receive for collection bills on any place where there is a bank or banker.

The Sovereign Bank of Canada.

Incorporated by Dominion Parliament.

73 BRANCHES IN CANADA

Paid-up Capital . . . \$3,860,000

Reserve Fund and Undivided Profits 1,253,000

Total Assets 21,000,000

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LONDON, CANADA.

Capital Subscribed \$1,000,000.00
Total Assets, 31st Dec., 1900 2,272,000.83

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THE CHARTERED BANKS.

Union Bank of Canada

Established, 1865.

HEAD OFFICE QUEBEC.

CAPITAL AUTHORIZED \$4,000,000

CAPITAL SUBSCRIBED 3,000,000

CAPITAL PAID-UP 3,000,000

REST 1,500,000

TOTAL ASSETS OVER 28,000,000

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E. E. Code Assistant Inspector.

H. B. Shaw, Supt. West Branches ..Winnipeg.

F. W. S. Crispo, Western Inspector.

H. Veasey Assistant Inspector.

P. Vibert Assistant Inspector.

Advisory Committee, Toronto Branch.

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Agents and Correspondents at all important Centres in Great Britain and the United States.

The Standard Bank of Canada.

Capital (Authorized by Act of Parliament \$2,000,000

Capital Paid-up 1,184,278

Reserve Fund 1,284,278

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W. R. Johnston, W. Francis, H. Langlois.

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Beaverton, Chatham, Markham,

Blenheim, Colborne, Maple,

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Bradford, Deseronto, Parkdale,

Brantford, Durham, Parkhill,

Brighton, Flesheron, Picton,

Brussels, Forest, Richmond Hill,

Campbellford, Harrison, Stouffville,

Cannington, Kingston, Wellington,

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Montreal—Molson Bank, and Imperial Bank.

London, England—National Bank of Scotland.

All banking business promptly attended to. Correspondence solicited.

G. P. SCHOLFIELD, General Manager.

THE CHARTERED BANKS.

THE BANK OF OTTAWA

Capital authorized \$3,000,000

Capital paid-up \$2,914,630

Rest & Undivided Profits . . . \$3,059,274

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DAVID MACLAREN, Vice President.

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H. K. Egan, J. B. Fraser,

John Mather, Denis Murphy,

George H. Perley, M.P.

George Burn, General Manager.

D. M. Finnie, Asst. Gen. Manager.

Inspectors: C. G. Pennock; W. Duthie.

FIFTY-SIX OFFICES IN THE

DOMINION OF CANADA.

Correspondents in every banking town in

Canada, and throughout the world.

This Bank gives prompt attention to all

banking business entrusted to it.

CORRESPONDENCE INVITED.

Traders Bank of Canada

(Incorporated by Act of Parliament, 1885.)

CAPITAL AUTHORIZED . . . \$5,000,000

CAPITAL SUBSCRIBED . . . \$4,350,000

CAPITAL PAID-UP . . . \$4,200,000

REST \$1,250,000

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J. A. M. ALLEY, Inspector.

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Bridgeburg, Leamington, Sturgeon Falls,

Burlington, Massey, Sudbury,

Calgary, Newcastle, Thamesford,

Cargill, North Bay, Tilsonburg,

Clifford, Norwich, Toronto,

Drayton, Orillia, Toronto, King &

Dutton, Otterville, Spadina,

East Toronto, Owen Sound, Toronto, Queen

Elmira, Paisley, Ont. & Broadview.

Elora, Port Hope, Toronto, Avenue

Embro, Prescott, Road,

Fergus, Ridgetown, Tottenham,

Glencoe, Ripley, Waterdown,

Grand Valle, Rockwood, Webbwood,

Guelph, Rodney, Windsor,

Hamilton, St. Mary's, Winona,

Hamilton, East, Sault Ste. Marie, Winnipeg,

Sarnia, Woodstock.

BANKERS:

Great Britain—The National Bank of Scotland

New York—The American Exchange Nat. Bank

Montreal—The Quebec Bank.

THE DOMINION BANK

HEAD OFFICE, TORONTO, CANADA.

Capital Authorized, - - - \$4,000,000

Capital Paid-up, - - - 3,000,000

Reserve Fund and Undivided

Profits, - - - - - 3,839,000

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W. R. BROCK, TIMOTHY EATON,

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C. A. BOGERT, - - - General Manager.

Branches and Agencies throughout Canada

and the United States.

Collections made and Remitted for promptly.

Drafts bought and sold.

Commercial and Travellers' Letters of

Credit issued, available in all parts of the

World.

A GENERAL BANKING BUSINESS

TRANSACTED.

THE CHARTERED BANKS.

BANK OF HAMILTON

PAID-UP CAPITAL... \$ 2,500,000
RESERVE... 2,500,000
TOTAL ASSETS... 29,000,000
Head Office... HAMILTON.

DIRECTORS:
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J. TURNBULL... Vice-President and Gen. Mgr
Cyrus A. Birge, John Proctor, Geo. Rutherford,
Hon. J. S. Hendrie, C. C. Dalton, Toronto.
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Ancaster, Hagersville, Owen Sound,
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Beamsville, Barton St. Br., Port Elgin,
Berlin, Deering Br., Port Rowan,
Blyth, East End Br., Princeton,
Brantford, West End Br., Ripley,
Do. East End, Jarvis, Simcoe,
Branch, Listowel, Southampton,
Cheney, Lucknow, Teeswater,
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Dundas, Milton, Toronto—
Dundas, Milverton, College & Ossingt
Dunnville, Mitchell, Queen & Spadina,
Ethel, Moorefield, Yonge & Gould,
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Georgetown, New Hamburg, Wingham.
Guthrie, Niagara Falls, Wroxeter,
Niagara Falls, S.

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Battleford, Sask. Holmfild, Man. Pilot Mound, Man
Bradwardine, Ma Indian H'd, Sask. Roland, Man.
Brandon, Man. Kenton, Man. Saskatoon, S'k.
Carberry, Man. Killarney, Man. Snowflake, Man.
Carievale, Sask. La Riviere, Man. Stonewall, Man.
Brandon, Man. Manitou, Man. Swan Lake, Man.
Carman, Man. Mather, Man. Warman, Sask.
Caron, Sask. Melfort, Sask. Winkler, Man.
Darlingford, Ma Miami, Man. Winnipeg, Man.
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Francis, Sask. Morden, Man.
Gladstone, Man. Mortlach, Sask.

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Cedar Cove Br.
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Correspondents in United States:—New York,
Hanover National Bank; Fourth National Bank.
—Boston International Trust Co.—Buffalo, Marine
National Bank.—Chicago, Continental National
Bank; First National Bank.—Detroit, Old Detroit
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Commerce.—Philadelphia, Merchants National
Bank.—St. Louis, Third National Bank.—San
Francisco, Crocker-Woolworth National Bank.—
Pittsburg, Mellon National Bank.

THE ONTARIO BANK.

CAPITAL PAID-UP... \$1,500,000
REST... 700,000

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Donald Mackay, Esq.,... Vice-President.
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Hon. R. Harcourt, T. Walmsley, Esq.,
John Flett, Esq.
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CHARLES MCGILL, General Manager.
R. B. Caldwell, Inspector.

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Cornwall, Mount Forest, Trenton,
Collingwood, Newmarket, Tweed,
Fort William, Ottawa, Warsaw,
Holstein, Peterboro, Waterford,
King City, " South End Br.

Toronto: Scott and Wellington Streets,
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Yonge and Carlton Streets.
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Agents Bank of Montreal.
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keeping receives the most careful
attention.

Eastern Townships Bank

HEAD OFFICE:
SHERBROOKE, QUE.

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Correspondents in all parts of the world

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Reserve, - - - 1,600,000

WM. FARWELL, President.
JAS. MACKINNON, General Manager.

THE CHARTERED BANKS.

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Capital Subscribed... \$2,000,000
Capital Paid-up... 2,000,000
Reserve Fund... 1,150,000

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President, M.P., Vice-President.
Hon. J. D. Rolland, J. A. Vaillancourt, Esq.,
and Alphonse Turcotte, Esq.
M. J. A. Prendergast... Gen'l Manager.
C. A. Giroux... Manager.
F. G. Ledue... Assistant Manager.
O. E. Dorais... Inspector.

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Bros., New York International Trust Co., National
Bank of Redemption, National Shawmut
Bank Boston, Philadelphia National Bank, The
Fourth Street National Bank, Philadelphia, National
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Bank, Chicago, The Clydesdale Bank
(Limited), Credit Lyonnais de Paris, Credit In-
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mercial Comptoir National d'Escompte de Paris,
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Imp. Royale & Priv. des Pays Autrichiens, Vi-
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Interest on deposits allowed in Savings De-
partment.

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On and after Friday, the Second Day of
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shareholders a Dividend of One and
Three-quarters per cent., being at the
rate of Seven per cent. per annum, upon
its capital for the quarter ending on the
31st of October next.

The transfer book will be closed from
the 17th to the 31st of October next,
both days inclusive.

By order of the Board of Directors,
P. LAFRANCE,
Manager.
Quebec, September 18th, 1906.

ST. STEPHEN'S BANK.

Incorporated, 1836.
St. Stephen, N.B.
CAPITAL... \$200,000
RESERVE... 47,500
FRANK TODD... President.
J. F. GRANT... Cashier.
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Montreal.

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HEAD OFFICE... QUEBEC
Founded 1818. Incorporated 1822.
Capital Authorized... \$3,000,000
Capital Paid Up... \$2,500,000
Rest... \$1,150,000

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JOHN T. ROSS... Vice-President
Gaspard Lemoine, W. A. Marsh,
Vessey Boswell, Thos. McDougall,
W. S. Paterson,
THOMAS McDOUGALL... Gen. Manager

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Albany, U.S.A.—New York State National
Bank.
Boston—National Bank of the Republic.
New York, U.S.A.—Agents Bank of British
North America; Hanover National Bank.
Paris, France—Credit Lyonnais.

IMPERIAL BANK OF CANADA.

DIVIDEND NO. 65.
NOTICE is hereby given that a Divi-
dend at the rate of 10 per cent. per an-
num upon the Paid-up Capital Stock of
this Institution has been declared for the
QUARTER ending 31st October, 1906, and
that the same will be payable at the
Head Office and Branches on and after

THURSDAY, the FIRST DAY of NO-
VEMBER NEXT.

The TRANSFER BOOKS will be closed
from the 19th to 31st October, both days
inclusive.

By order of the Board,
D. R. WILKIE,
General Manager.
Toronto, 24th September, 1906.

Provincial Bank of Canada.

Head Office—Montreal, No. 7 Place d'Armes.
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President.
M. G. B. Burland, industrial, of Montreal,
Vice-President.
Hon. Louis Beaubien, Ex-Minister of Agricul-
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M. H. Laporte, of the firm Laporte, Martin &
Cie., Director.
M. S. Carsley, proprietor of the firm "Carsley,"
Montreal, Director.
M. Tancrede Bienvenu, General Manager.
M. Ernest Brunel, Assistant-Manager.
M. A. S. Hamelin, Auditor.

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Louis de France; Eastern Abat-
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P.Q.; St. Anselme, P.Q.; St. Guillaume, d'Up-
ton, P.Q.; Ste. Scholastique, P.Q.; Terrebonne,
P.Q.; Valleyfield, P.Q.

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Doctor E. Persillier-Lachapelle, Vice-President.
Hon. Alf. A. Thibault, of the firm Thibault
Bros., Montreal.
Hon. Lomer Gouin, Minister of Public Works
and Colonization of the Province.
Doctor A. A. Bernard and Hon. Jean Girouard,
Legislative Councillor.

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Issue "Special certificate of deposits" at a rate
of interest arising gradually to 4 per cent. per
annum, according to terms.
Interest of 3 per cent. per annum paid on de-
posits payable on demand.

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Third-class...
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Suburban...
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Pacific: fronting...
on one side with...
the Falls. Also two...
about 41 acres.
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JOURNAL OF...
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THE CHARTERED BANKS.

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 \$3,000,000
 \$2,500,000
 \$1,150,000

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 Vice-President
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 McDougall,

Gen. Manager

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 id, Ont.
 Rivers, Que.
 to, Ont.
 nigan Falls,
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 Marie, Que.
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Scotland.

Bank State National
 the Republic.
 Bank of British
 National Bank.
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F CANADA.

D. 65.

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 declared for the
 October, 1906, and
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T DAY of NO-
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SS will be closed
 October, both days

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ILKIE,

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, 1906.

of Canada.

. 7 Place d'Armes.

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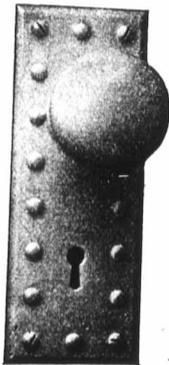
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ARTHUR KAVANAGH,

MANAGER.

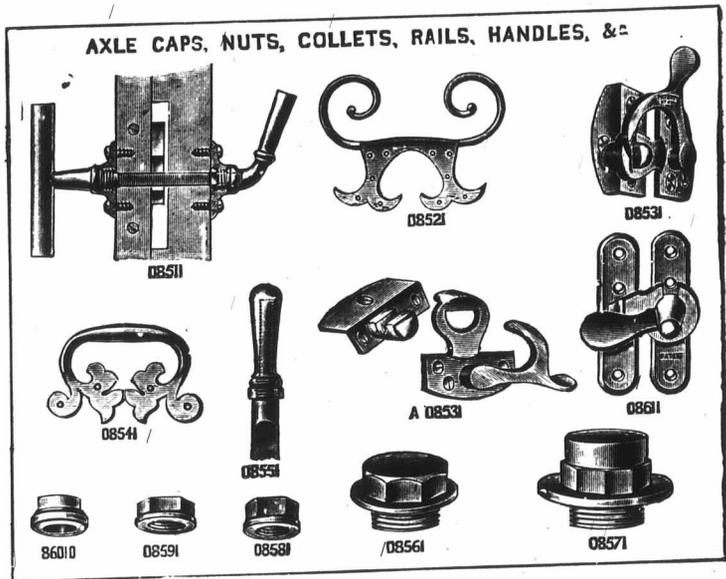
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Close Silver and
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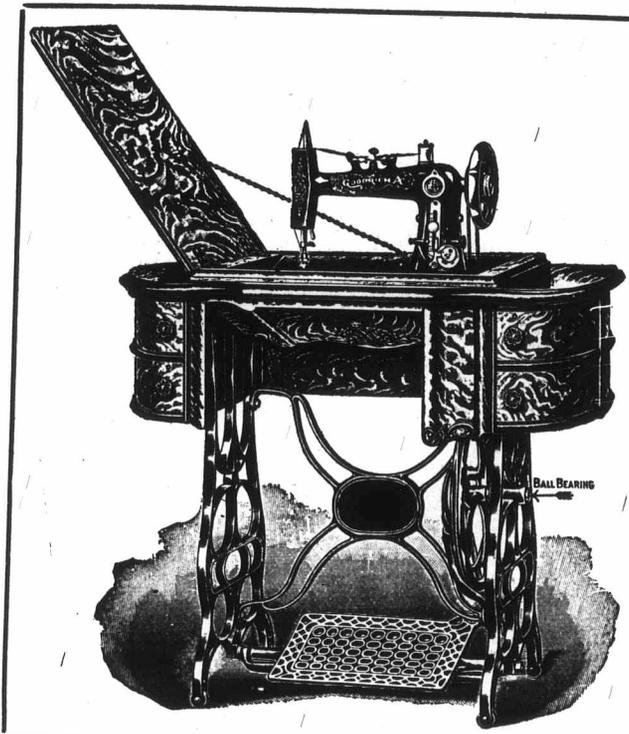
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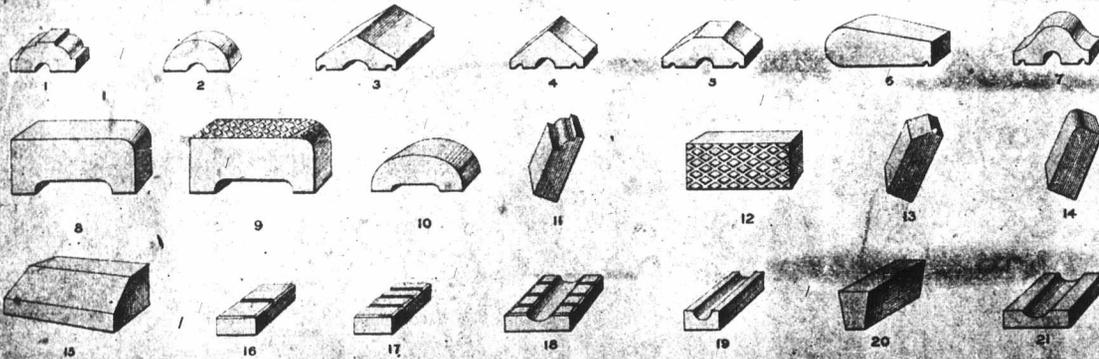


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NEAR
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ESTABLISHED 1870.

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No.	Description	Size	Approximate Weight	No.	Description	Size	Approximate Weight
1	Wall Coping	2in. workway, 9in. wide	80 cwt. per M.	12	Checkered Facing	10in. by 5in. by 2in.	70 cwt. per M.
2	Half-round Coping	2in. " 9in. "	"	13	Header Plinth	4 1/2in. workway, 9in. long	"
3	Double-back Coping	1 1/2in. " 12in. "	1 cwt. 1 qr. per doz.	14	Bull Nose	2in. " 9in. "	80 cwt. per M.
4	"	2in. " 9in. "	80 cwt. per M.	15	Stretch Plinth	9in. " 4 1/2in. "	70 cwt. per M.
5	"	2in. " 9in. "	"	16	Stable Brick	9in. long, 4 1/2in. wide, 2in. thick	80 cwt. per M.
6	File Box	4in. " 7 1/2in. long	1 cwt. 2 qrs. per doz.	17	"	"	"
7	Wall	2in. " 9in. wide	80 cwt. per M.	18	Channel Brick	9in. workway, 9in. wide	1 cwt. per doz.
8	Platform	6in. " 14in. long	2 cwt. per doz.	19	"	9in. long, 4 1/2in. wide, 2in. thick	80 cwt. per M.
9	Checkered Platform Coping	6in. " 14in. "	"	20	Arch Brick	9in. long, 9in. wide, 4 1/2in. thick	"
10	Wall Coping	6in. " 14in. "	"	21	Channel Brick	9in. by 9in.	1 cwt. per doz.
11	Cornice Brick	6in. " 9in. "	80 cwt. per M.				

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RED & BLUE STABLE FLOORS & C.

TERRA-METALLIC PAVINGS & FACINGS

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1917, 4 1/2
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Canada, 4 per
8 per cen
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1941, 3 p.c.	84	86
Canada, 4 per cent. loan, 1910	102½	103½
8 per cent. loan, 1938	96	98
Debs., 1909, 3½ p.c.	101½	102½
2½ p.c. loan, 1947	83	85 xd
Manitoba, 1910, 5 p.c.	103	105

RAILWAY AND OTHER STOCKS

Quebec Province, 1908, 5 p.c.	102	104
1919, 4½ p.c.	103	105
1912, 5 p.c.	103	105
100 Atlantic & Nth. West. 5 p.c. gua. 1st M. Bonds	119	121
10 Buffalo & Lake Huron, £10 shr.	13	13½
do. 5½ p.c. bonds	136	138
Can. Central 6 p.c. M. Bds. Int. guar. by Govt.	185½	186
Canadian Pacific, \$100	108	110
Do. 5 p.c. bonds	111	112
Do. 4 p.c. deb. stock	105	106
Do. 4 p.c. pref. stock	119	121
Algoma 5 p.c. bonds	119	121
Grand Trunk, Georgian Bay, & c. 1st M.	106	108
100 Grand Trunk of Canada ord. stock	27½	27½
100 2nd equip. n.g. bds. 6 p.c.	119	122
100 1st pref. stock, 5 p.c.	120½	121½
100 2nd. pref. stock	114	114½
100 1st pref. stock	67½	68½
100 5 p.c. perp. deb. stock	133	135
100 4 p.c. perp. deb. stock	109	111 xd
100 Great Western shares, 5 p.c.	130	132
100 M. of Canada Stg. 1st M., 5 p.c.	102	104
100 Montreal & Champlain 5 p.c. 1st mtg. bonds	106	108
Nor. of Canada, 4 p.c. deb. stock	101	103
100 Quebec Cent., 5 p.c. 1st inc. bds.	103	105
F. G. & B., 4 p.c. bonds, 1st mtg.	115	118
100 Well, Grey & Bruce, 7 p.c. bds. 1st mort.	103	105
100 St. Law. & Ott. 4 p.c. bonds	103	105
Municipal Loans.		
100 City of Lond., Ont. 1st prf. 5 p.c.	100	102
100 City of Montreal, stag., 5 p.c.	100	102 xd
100 City of Ottawa, red. 1913, 4½ p.c.	102	104
100 City of Quebec, 6 p.c. red'm 1905 redeem. 1908, 6 p.c.	102	105
redeem 1928, 4 p.c.	101	103
100 City of Toronto, 4 p.c. 1922-28	102	104
3½ per cent. 1925	93	95
5 p.c. gen. con. del., 1919-20	108	110
4 p.c. sig. bonds	99	101
100 City of Winnipeg deb. 1914, 5 p.c.	100	103
Deb. script., 1907, 6 p.c.	106	108
Miscellaneous Companies.		
100 Canada Company	35	39
100 Canada North-West Land Co.	120	130
100 Hudson Bay	98	98½
Banks.		
Bank of British North America	70½	71½
Bank of Montreal	252	253
Canadian Bank of Commerce	218½	219½

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Petroleum
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Lamps,
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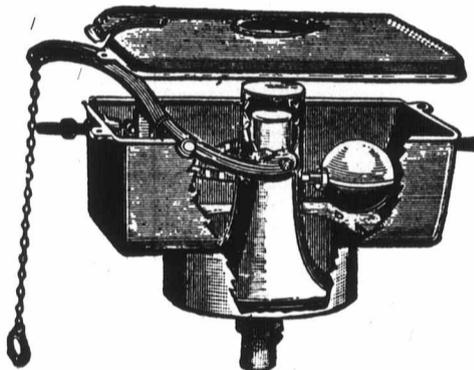
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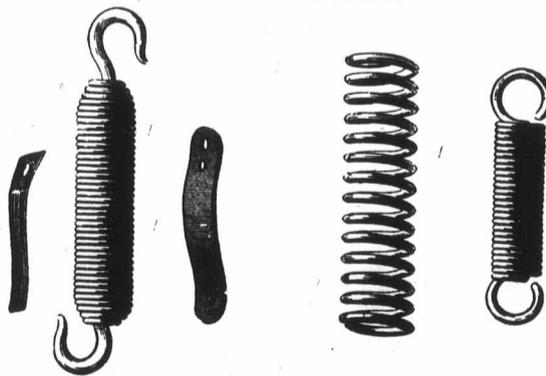


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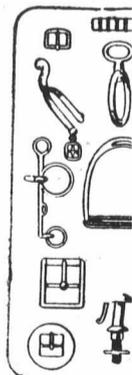
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FOR QUALITY AND PURITY BUY
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And the other grades of Refined Sugars of the old and reliable brand of

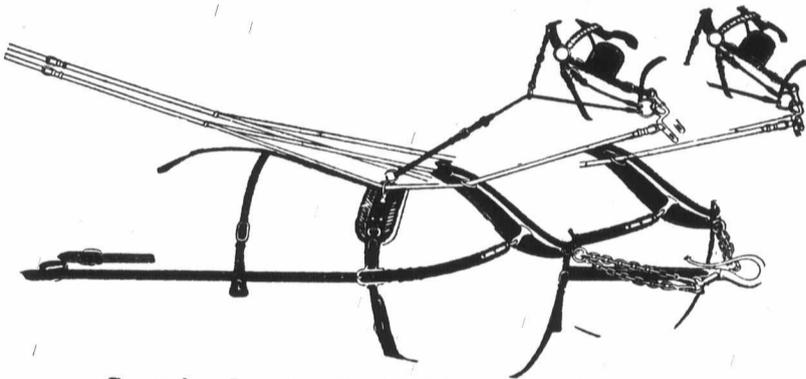
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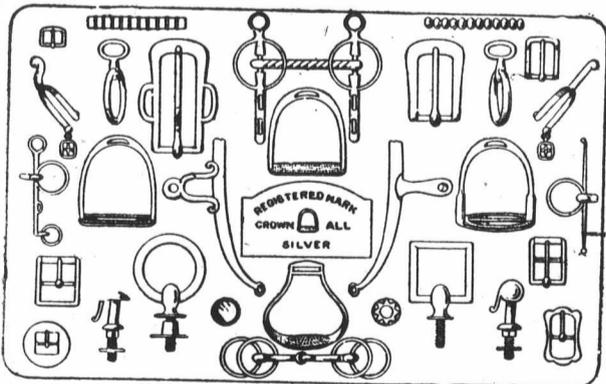
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Editor, Publisher and Proprietor.

We do not undertake to return unused manuscripts.

COMMERCIAL SUMMARY.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—Gross earnings of all railroads in the United States reporting Oct. 20, are \$11,879,121, an increase of 7.5 per cent. over last year.

—The annual Blue Book on shipping shows that British bottoms carried 66 per cent. of Canadian trade and 85 per cent. of the South African and Australian trade.

—The success of the trials of the British battleship Dreadnought has led the Admiralty to give orders for the construction without delay of three other such vessels. One is to be built at Portsmouth, one at Devonport, and one in a private dockyard.

—Judge Holt in the New York Circuit Court on Friday last, imposed a fine of \$108,000 on the New York Central and Hudson River Railroad Co., for granting rebates to Lowell M. Palmer, who has charge of transportation for the American Sugar Refining Co. There was six counts and a fine of \$18,000 was imposed in each. Frederick I. Pomeroy, assistant traffic manager of the New York Central, was fined \$1,000 on each count, a total of \$6,000. Judge Holt criticized the practice of the railroad company.

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Tower Works, Aston, Birmingham.,
ENG.

12 Crane Court, Fleet St.
LONDON, E.C., Eng.

Canadians supplied 33 $\frac{1}{2}$ per cent. less than other countries.

—The Bank of Toronto has opened branches at Aurora, Ont., and Newmarket, Ont.

—Mr. E. H. Dennison, for many years the efficient United States consul at Rimouski, Que., has been transferred to serve in the same capacity at Bombay, India. He is succeeded at Rimouski by Mr. E. N. Gunsaulus.

—The Scottish Union and National Insurance Company, which, as advised in recent cables, is taking over the Lancashire and Yorkshire Accident Insurance Company, is paying £5 $\frac{1}{2}$ for each Lancashire and Yorkshire share.

—The Liszt Piano Co. assets, a portion of the York Loan estate, including every detail of stock and plant, has been sold by the National Trust Co. to Mr. Frank Stanley, piano manufacturer. The factory will remain in Toronto.

—The returns of British foreign commerce recently published by the Board of Trade, show a falling off in imports for the month of September of £664,091, as compared with the corresponding month in 1905, while exports increased £1,174,693.

—The Court of Appeals on October 16, decided that the Supreme Court of Albany has a right to issue injunctions restraining the Consolidated Gas Co. of New York city from cutting off the supply of gas to consumers who refuse to pay more than eighty cents a thousand cubic feet.

—The most important commercial transaction that has been put through in Smith's Falls in a long time was the purchase during the last few days of the Rideau Malleable and Foundry Co., by the Smith's Falls Malleable Castings Co., of which W. H. Frost is the head. The two concerns will be amalgamated.

—The Aetna Banking and Trust Co. (branch) of Washington, D.C., has been closed by direction of the Acting Comptroller of the Currency, and Robert Lyons has been appointed receiver. This company is a branch of the Aetna Banking and Trust Co. of Butte, Montana, incorporated under the laws of West Virginia.

—The agents and captains of the American herring fishing vessels at Bay of Islands Saturday signed an agreement with the Newfoundland fishermen to abandon the use of purse seines for the present season. This is a concession to the colonial fisher folk, who strongly resent the employment of these contrivances.

—What appears to be an immense salt well was discovered while drilling for oil on the Longmore Farm, lot 14, concession 7, Tilbury East Township, on Friday last, and if the salt covers an area to any extent, the find will be many times more valuable than had oil been discovered, which fluid was conspicuous by its absence.

—In the month of September owing to the drought and the scarcity of labour the make of cheese in Ontario was 25 per cent. less than in the corresponding month of last year, though the price and quality were both satisfactory. There are now 126 creameries and 1,274 cheese factories in the Province, 1,000 of the latter being east of Toronto.

—A despatch from Pittsburg says:—The Pittsburg offices of all the lines west of Pittsburg on Monday gave notice that after November 1 there would be no more round-trip tickets sold in territory where less than three cents a mile fares were in force. It is intimated in railroad circles in New York that all the roads of the U.S. will do away with round-trip tickets.

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TOWNSEND & WILLIAMS, Birmingham, Eng.

SOLE MANUFACTURERS OF THE IMPROVED WALKING STICK GUN.



With Detachable Butts and Safety Bolts. Central Fire, to use Eley's or other specified makes of Cartridges .410, 28 and 20 bore.



With Buckhorn or Buffalo Horn Handle, Silver-mounted. Best make. .410 bore only. Above stick guns are steel throughout, enamelled to imitate Malacca cane. Perfectly reliable and shoot accurate.

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—The Bank of Hamilton has secured default judgment against H. S. Griffith of Grimsby, and S. M. Culp of Beamsville, for \$25,000.

—The San Francisco Savings Union has asked the officers of the Atlanta-Birmingham Fire Insurance Co. for a statement concerning its intentions in the matter of paying San Francisco creditors. The Atlanta-Birmingham has not paid out any money in that city since April 18. Soon after the San Francisco fire the Atlanta-Birmingham reinsured in the Prudential of Virginia.

Mr. J. J. Galloway, manager of the Stratford branch of the Merchants Bank, has received official notification of his appointment as inspector of the bank's agencies in the province of Manitoba and Saskatchewan. He will make his headquarters at Brandon, and will leave for that place on November 1. His successor at Stratford is Mr. W. J. Finucane, of the head office, Montreal.

—Mr. H. P. Timmerman, General Superintendent of the C.P.R., made an inspection trip over the company's new road from Bolton north last week. Fifty miles are completed beyond Bolton sufficiently to be taken over for operation on November 1st, which will give a train service from Toronto to that point. This is the first stretch of the new Toronto-Sudbury line to be finished.

—The Rhodesian gold output for nine months of the current year is officially cabled at 410,482 fine ounces, which compares with 409,836 for the whole of last year. September being a short month the yield was only 48,410 ounces, which is 1,717 ounces below that of August, 1906, the record month. As compared with the month of July the increase is 75 ounces. The gain over September, 1905, was 12,272 ounces, or over 33 per cent.

—A proposal to re-organize the board of directors of the Farmers' Co-operative Harvesting Machine Co. of Whitby, Ont., by appointing six local stockholders, and pledging the town's credit for a loan sufficient to operate the works more actively with double the amount in uncollected stock of the company, held mostly in the North-West, as security, has been considered by the Board of Trade. A committee, to be named by Mayor Lawler, is to look into the matter, and report.

—The production of gold in Alaska in 1905 showed an increase of 60 per cent. over that of 1904. Nearly all the districts enlarged their output, though 90 per cent. of the increase came from places in one district. No exact figures are yet available, but the production of the Pacific coastal belt amounted to \$3,400,000; that of the Copper River and Cook Inlet region to \$500,000, the output of the Yukon basin to \$6,800,000 and that of the Seward Peninsula to \$4,500,000.

—Railroad engineers and train crews will not sleep much while on duty in the future. The officials of the railways will introduce shortly what they term "surprise tests," which will be made at different points along the line, and at unexpected places. Caution or danger signals will be set, and officials will station themselves in such positions that they may observe the work of the engineer and train crew.

—At a monthly meeting of the Johannesburg Chamber of Commerce, the President strongly resented the statement of the Canadian Department of Trade and Commerce, warning Canadian exporters to observe strict caution in all credit transactions with South Africa. He declared that the financial stability of the Transvaal compared favourably with that of any other portion of the empire. Owing, however, to the threatened interference of labour, capital was nervous, development restricted and purchasing limited.

—Returns for the first three months of the current fiscal year show an increase of \$22,408,173 in the trade of the Dominion, as compared with the corresponding period of the fiscal year of 1905. The imports amounted to \$78,408,244, an increase of \$13,095,738. Exports of domestic produce totalled for the quarter \$61,938,024, being an increase of \$9,312,435 for the three months' period. The duty collected on imports was \$12,587,190, as compared with \$11,213,696 collected during the first quarter of the last fiscal year. The foregoing statement takes no account of exports of foreign goods or of coin and bullion imports.

—The departmental store business and warehouse property of Henry Morgan and Co., Montreal, comprising one of the finest buildings of the kind in the world, is about to be formed into a joint stock company, under the name of "Henry Morgan and Co., Limited." The capital will be about 3 millions of dollars. Mr. James Morgan will probably be president. The other members of the Board will comprise Mr. Colin D. Morgan and the two sons of Mr. James Morgan, his cousin. The employees, who number nearly 1,000 may acquire shares, although the company is to be a close corporation, and stock will not be offered for sale on the market.

—The Canada Furniture Manufacturers, Limited, Woodstock, Ont., have forwarded their proposition to the City Council. It is that the city grant them a loan of \$100,000, without interest, repayable in twenty annual instalments of \$5,000 each; exemption from taxation as at present for ten years, leaving their assessment as at present at \$30,000. The company agree to erect a large new factory to replace the present "Red" factory, to employ for eleven months in a year on an average of 500 hands, and to give the city a first mortgage on all their real estate, plant, and machinery, with fire insurance payable to the city as its interest may from time to time appear.

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Retails
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Over **54,000** Sold

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THE "AVECTA" TROUSER STRETCHER.
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THE CHEAPEST AND MOST EFFICIENT TROUSER PRESS EVER PRODUCED. EASILY APPLIED.

NO PARTS TO GET OUT OF ORDER. BEST QUALITY MATERIAL.

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GROSS LOTS DELIVERED FREE LIVERPOOL.

Herbert Terry & Sons, Redditch, Eng.

—An increase in lumber from 10 to 20 per cent. has been announced. This will apply to the entire Prairie Provinces, and comes as a severe shock at a time when the demand for building is so general. The British Columbia Lumber Dealers' Association has notified retailers that the advance will be \$1 per thousand on boards and timbers, \$2 on No. 2 flooring, ceiling and siding, \$1 on No. 3 flooring, ceiling and siding, and \$2 per thousand on No. 2 boards and shiplaps. This practically covers everything sold for ordinary building operations in the west.

—Among the applications given notice in the Canada Gazette are that of the Vancouver and Coast Kootenay Railway Co. for an extension of time and also for power to extend its line from Nicola Lake to the Yellow Head Pass; of the Georgian Bay and Seaboard Railway Co. for an extension of time; of the C.P.R. to extend its powers to issue bonds to the amount of \$35,000 per mile on its Toronto-Sudbury branch; of the Qu'Appelle, Long Lake and Saskatchewan Railway Company, to authorize its sale to the Canadian Northern, and to incorporate the Westminster and Chilliwack Railway Co., to run a line from New Westminster to Chilliwack and thence to Elburne, B.C.

—During the hearing of a case at the Old Street Police-Court, London, Eng., recently Mr. Ernest Codrington, an inspector of bank notes at the Bank of England, was questioned as to the life of bank notes. He said that the average life of a £5 note was 61 days, of a £10 58 days, a £20 to £30 note 30 days, a £200 to £500 note 11 days, and a £1,000 note 55 days. He said that they could never tell when a note would come back. It might be many years. They had in their possession a £5 note that was out for 111 years. Misers and old ladies were very fond of hoarding up bank notes. Hundreds and thousands of notes never came back at all, and that was all profit to the Bank of England.

—Messrs. G. Diederichsen, jun., of Hamburg, Mr. P. Lorenzen Apenrade, and M. Jelsén, shipowners of Hamburg, have purchased the Easton and Co., lumber limits on the River Portneuf, Quebec. The property, which is 484 square miles in extent, is on the north shore of the St. Lawrence, about 135 miles east of Quebec, and consists partly of virgin forest and mills. The transaction, which amounts to about half a million dollars, all of it German capital, was brought about by Mr. E. van der Osten. The reason the German people are coming over here to get interested in lumber investments is that at the present time the Russian market is pretty well exhausted on account of the recent war, and the Norwegian and Swedish markets are not able to supply all the lumber required in Europe.

—A report to the Department of Trade and Commerce from the Canadian Agent at Birmingham, calls the attention of Canadian cider-makers to the large export trade which can be done with the Mother Country. In the Birmingham district, he says, only one Canadian firm seems to have thoroughly gone into the matter, and, with the exception of a few barrels, the trade has been thoroughly satisfactory so far as the quality of the article and the sale are concerned. Canadian cider has earned for itself a good name in England. He says Great Britain cannot supply the demand for cider with her own apples, and the importation of apples in bulk has not proved satisfactory. Besides, Canadian apples contain more juice and are thinner in the skins than English apples, thus being better adapted for cider-making than British apples.

—A European petroleum oil trust has been registered at Bremen. The capital is \$5,000,000. The principal members are the Nobels, the Rothschilds, and the Deutsche Bank. The trust, which is named the European Petroleum Union, Limited, aims to break the Standard Oil monopoly, and it is said to have behind it the combined resources of the French, German and Russian Governments. The first formal move will be the amalgamation into a single central selling syndicate of the numerous individual oil properties controlled by those in the combine in Russia, Roumania, Galicia and Germany. Competition between these will be forthwith stopped. All energy and capital will be concentrated in attacking the common enemy. French capital will be placed at the disposal of hitherto unproductive and unexploited properties, and other measures will be taken to increase the offensive and defensive power of the combination.

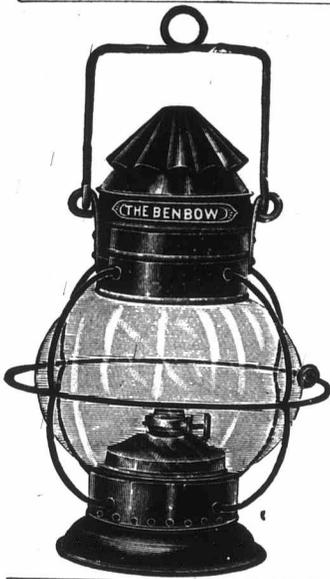
—The shareholders of the National Assurance Company of Ireland who desired an investigation into its affairs, with expert assistance, prior to the enforcement of the heavy call of £6 per share, are dissatisfied with the board's reply to their request. The directors do not consent to the proposed postponement of the call, the prompt payment of which they state to be imperatively necessary in the interests of the shareholders themselves; they refer the shareholders to the last two annual reports and the explanatory speeches of the chairman at the meetings, and express their willingness to supply further facts and figures to a representative committee of the shareholders, but not to give facilities to experts on their behalf. It has consequently been decided to file a petition in the Court of Chancery praying for an examination into the company's affairs, and a motion will be made to stay the call pending such examination.



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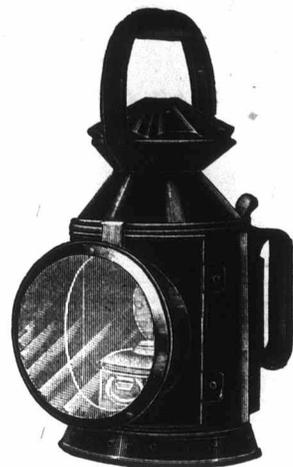
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MANUFACTURERS OF

Ship, Railway and Hand Lanterns.

Speciality:
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LAMPS.

Warwick St., Bordesley,
BIRMINGHAM, England.



—Some weeks may yet elapse before the British dockyard properties at Halifax are handed over to Canada. Though the principle of transfer has been accepted by both parties, there are still some details to be settled. It is understood the British Government have agreed to give Canada possession, and that the Ottawa Government have undertaken to maintain the dockyard in a condition which will enable British war vessels to enter it for repairs, and to use the properties only for naval purposes. However, under the terms of transfer proposed Canada might be held responsible for repairs to any British battleship that might choose to put into Halifax, which might easily, in the case of a single ship, cost from a hundred thousand to half a million dollars. An unexpected demand of this sort could hardly be provided for out of the amounts now voted by Parliament. It is expected that Britain will agree to assume the cost of repairs, in which event there will be no further delay in handing over the property. Presumably if Canada takes possession of the Halifax dockyard the dockyard at Esquimaux will also pass into its control on the same terms.

—A representative of a prominent New York bond house has called attention to the conditions now in effect in the Province of Quebec, with particular reference to the imposition of an annual license fee of \$1,000 on all salesmen representing United States houses or concerns doing business in Quebec. The result has been that a very large proportion of the American houses have made connections with Montreal concerns through which all of the business now being done is transacted under the name of the Canadian concerns. Branch offices of New York brokerage concerns are required to pay an annual tax of \$2,000 and this has worked a very serious hardship on many of them during the past six months or since the new law went into effect. The whole movement was engineered by members of the Montreal Stock Exchange, who were forced to pay a tax on all business done, whether local or for New York account, and the new License law was in effect a retaliatory measure against outside concerns. The law has worked very disadvantageously for other Canadian houses, as the concerns represented in Montreal, with head offices in the Province of Ontario, are subject to the same tax as the United States houses, which has resulted in a storm of protest from the representatives of these concerns. There is at present, however, no indication of any change in the law.

—After deliberating thirty-two hours the jury in the case of the State of Ohio against the Standard Oil Company of Ohio, returned a verdict of "guilty" on the charge of conspiracy against trade in violation of the Valentine anti-trust law. "We, the jury in this case, find the defendant guilty in the manner and form as the defendant stands charged on the information." Attorney Troup for the defendant, said

he wished to make a motion for a new trial of the case. Judge Banker assured him that all such motions would be entertained as a matter of course. The court at once adjourned. The penalty is a fine of from \$50 to \$5,000, which may be repeated for each day of the offence, or imprisonment of from six to twelve months. The defendant has three days to put the motion for a new trial in form. The next step will be for the court to impose the penalty. The defence will then take their bill of exceptions to such rulings of Judge Banker as they have objected to the Circuit Court of the State. The appeal from this court is to the Supreme Court of the State, in which tribunal there is no doubt the issue will ultimately be decided. To the State the suit, the verdict, and the ultimate appeal is important, particularly because it institutes an entirely new method of proceeding against alleged trade monopolies—that is by information and affidavit instead of by grand jury indictment.

PROVINCE OF QUEBEC,
District of Joliette.

Circuit Court ^{in and} _{for the} District of Joliette.

No. 347

Philippe Euclide Leblanc, merchant of the parish of St. Jacques, in the County of Montcalm, in the District of Joliette.

VS. PLAINTIFF,

Maxime Mireault, formerly of the same place, now absent from the Province.

DEFENDANT.

THE DEFENDANT is ordered to appear within one month.

STE. JULIENNE, the ninth day of the month of October,
one thousand nine hundred and six.

Signed. G. A. ARCHAMBAULT, G. C. C.

True copy. G. A. ARCHAMBAULT, G. C. C.

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The Standard Assurance Co. OF EDINBURGH.

Established 1826.

HEAD OFFICE FOR CANADA, - MONTREAL.

INVESTED FUNDS	\$55,401,612.00
INVESTMENTS UNDER CANADIAN BRANCH	17,000,000.00
REVENUE	7,128,581.00

(WORLDWIDE POLICIES.)

Apply for full particulars, **D. M. McGOUN, Manager.****WM. H. CLARK KENNEDY, Secretary.**

THE CANADA LIFE PAID policyholders
or their representatives in 1905 \$3,272,000,
against similar payments of \$4 954,000, by
the twenty one other Canadian Companies.

NORTHERN Assurance Co., of London, Eng.

INCOME AND FUNDS 1905.



Capital and Accumulated Funds,	\$48,560,000
Annual Revenue from Fire and Life Premiums and from Interest on Invested Funds	\$8 150,000
Deposited with Dominion Government for security of policy-holders	\$328,258

Head Offices:—London and Aberdeen.
Branch Office for Canada, Montreal, 88 Notre Dame St. West.
Manager for Canada: **ROBERT W. TYRE.**

THE CANADIAN JOURNAL OF COMMERCE.

MONTREAL, OCTOBER 26, 1906.

THE SEPTEMBER BANK STATEMENTS.

While directing attention to the principal features of the Bank Statement for September last, more particularly to the changes that took place during that month, we must not ignore the fact that the movement represents only a portion of the very active seasonable one that is still going on. September is the month when in the northern temperate zone the demand for currency becomes very active wherever the grain harvest is the principal business feature, as in our own vast north-west prairie region. In reviewing the statement for August we anticipated for this season a still larger issue of currency than heretofore, in accordance with the yield of abundant crops from the increased area under cultivation, for their reaping and garnering or sending to market.

As the paid-up capital of all the banks—omitting the recent collapse—is nearly 8 3-4 millions more than it was a year ago, there should be a large accession of strength in the direction of circulation. This is not fully reflected in the statement, which shows an increase over September, 1905, of only \$7,370,000 and of \$7,100,000 over August, 1906. It is probable, however, that insufficient transportation eastward with local consumption by the increased population and difference of opinions as to values on the spot may have an influence in somewhat delaying the flood-tide of activity the present season.

PHENIX ASSURANCE CO'Y., Ltd.

OF LONDON, ENG

Established in 1732. Canadian Branch
Established in 1804.No. 164 St. James St.
MONTREAL, P.Q.**PATERSON & SON,**
Agents for the Dominion

City Agents:

E. A. Whitehead & Co.	English Dept.
A. Simard.	French Dept.
S. Mondou.	" "
E. Lamontagne.	" "

Galedonian...
INSURANCE CO.
The Oldest Scottish Fire Office.

Canadian Head Office, - MONTREAL.

R. WILSON-SMITH

Financial Agent

Government, Municipal and Railway
Securities bought and sold. First class
Securities suitable for Trust Funds al-
ways on hand. Trust Estates managed.

GUARDIAN BUILDING

160 St. James St. - MONTREAL.

FIRE LIFE MARINE

Established 1865

G. Ross Robertson & Sons,

General Insurance Agents and Brokers.

Bell Telephone Bldg., Montreal.
P. O. Box 994.Telephone Main 1277
Private Office, Main 2823

It is only when we take a look ten years backward that we can appreciate the enormous progress being made by the country in which Manitoba and the North-west play so important a part. The increase in circulation of the banks has meantime risen from \$32,652,176 to \$77,209,346, or nearly twice and a third in the decade.

Should the present month show a similar expansion in circulation, as compared with September, or about 10 per cent., the circulation on the 31st instant would be close on 85 millions, or within 7 1-2 millions of the total paid-up capital—omitting again the probable reduction due to the recent lamentable collapse. The increase from September to October last year was about 7 millions—a fair criterion.

Current loans or discounts in Canada increased from \$507,943,194 to \$515,213,110, an advance of \$7,270,000 in the month, or \$72,200,000 in the year, an indication of the commercial growth of the country. Loans outside Canada should, perhaps, be included.

Domestic deposits are not at all disappointing, being 67 millions in excess of those for September, 1905. The increase for the month is about a million, as against 6 millions in round numbers a year ago.

Should a recourse be had to the provision existing for an enlarged issue of Dominion Notes, the banks have plenty of gold, the holdings being over 2 millions

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(FOUNDED 1825.)

LAW UNION & CROWN

INSURANCE COMPANY,

(OF LONDON.)

Assets exceed, - - - \$24,000,000

Fire risks accepted on most every description of insurable property.

Canadian Head Office:

112 St. James St., MONTREAL.

Agents wanted throughout Canada.

J. E. E. DICKSON, MANAGER.

Six Months Gain.

IN THE FIRST SIX MONTHS OF 1906

Mutual Reserve Life Insurance Co.

FREDERICK A. BURNHAM, of New York, President. GEO. D. ELDRIDGE, Vice-President.

Gained in Surplus, \$41,696.43

Surplus, December 31, 1905, \$ 71,645.63

Surplus, June 30, 1906, 113,342.06

Paid to Policyholders over 66,000,000.00

The exhibit of first year's expenses submitted by the Company to the Legislative Investigating Committee shows the lowest ratio of expense to expense margin of all companies doing a general business.

Capable Men, with or without experience, can secure the very best agency contracts. Address Agency Department. Industrial Agents, address Provident Department, Mutual Reserve Building, 305, 307, 309 Broadway, New York.

larger than a year ago, and \$1,475,833 in excess of last month's returns.

The usual comparative table subjoined affords information on other features of the Statement. The details of each bank are given on other pages as heretofore:—

THE BANK STATEMENT.

	Sept., 1906.	Aug., 1906	Sept., 1905.	Sept., 1896.
Capital authorized.. . . .	113,646,666	113,646,666	100,646,666	72,598,685
Capital subscribed	95,599,853	95,177,153	84,373,276	62,513,752
Capital paid-up	93,656,268	92,993,610	83,416,049	61,725,269
Reserve fund	63,221,971	64,768,819	57,098,426	26,373,799

LIABILITIES.

Notes in circulation	77,209,346	70,108,511	69,831,259	32,652,176
Due Dominion Government . . .	4,154,307	5,898,565	3,721,328	3,633,541
Due Prov. Govts.	8,628,088	8,452,911	7,620,666	3,870,419
Deposits on demand	167,439,689	168,285,964	141,228,177	65,827,150
Deposits after notice	387,052,103	385,027,505	346,232,119	123,436,216
Deposits outside Canada	55,287,013	53,419,511	50,505,611	.....
Loans from bks. in Can., sec. . . .	610,471	688,302	361,890	5,000
Depts. on demand in Can. bks. . .	5,914,137	5,435,824	4,966,864	2,858,277
Due agencies in U.K.	7,532,724	6,139,709	5,024,838	1,939,597
Due agencies abroad	1,968,536	2,205,837	2,557,990	257,759
Other liabilities	14,339,627	14,212,517	11,872,454	253,109
Total liabilities	730,136,124	719,875,633	643,923,351	234,810,603

ASSETS.

Specie	21,501,991	20,134,158	19,467,981	8,199,959
Dominion notes	38,850,182	40,723,705	38,734,128	15,054,501
Deposits securing circulation. . .	4,320,901	4,115,186	3,410,334	1,847,081
Notes & cheques on other bks. . .	25,614,914	24,795,567	21,641,810	6,973,648
Loans to other bks in Can. sec. . .	610,467	683,297	364,448	.....
Depts. on demand in Can. bks. . .	8,192,711	7,515,582	6,857,118	3,503,429
Due from banks in U.K.	10,059,722	9,455,609	12,178,826	9,881,792
Due from foreign bks., etc.	18,304,524	17,419,250	22,414,377	16,045,600
Dom. & Prov. Govt. secs	9,710,822	9,959,637	8,777,701	3,176,153
Can. Munic. & other pub. secs. . .	20,743,613	20,218,624	19,320,602	9,447,721
(Not Dominion.)				
Railway and other secs.	41,854,116	42,347,683	40,948,673	11,716,748
Call loans in Canada	59,495,886	60,384,369	45,914,453	13,577,151
Call loans outside Canada	63,771,628	60,707,093	58,639,592	.....
Current loans in Canada.	515,213,110	507,943,194	443,011,879	209,959,682
Current loans outside Canada. . .	35,776,470	35,781,517	27,460,465	.....
Loans to Govt. of Canada . . . . .	.....	.....	.....	.....
Loans to Prov. Govts.	1,006,860	1,184,158	1,345,494	466,274
Overdue debts	1,705,952	1,719,025	2,008,935	3,756,236
R. E. besides bk. premises	748,349	855,298	643,105	2,064,715
Mortgage on real estate	409,130	427,495	528,948	565,056
Bank premises	13,078,561	12,863,830	10,914,023	5,631,046
Other assets	8,548,741	10,987,756	10,651,978	2,264,202
Total assets	899,494,394	890,180,218	795,235,045	324,264,175
Loans to directors & their firm . .	9,717,355	9,165,702	8,615,388	7,210,154
Av. specie for month	19,558,795	19,731,525	19,292,899	8,242,175
Av. Dom. notes for month	39,241,988	39,613,485	38,369,563	15,284,612
Grtst circulation during m.	77,922,595	72,213,988	70,619,102	33,268,021

THE JUTE TRADE.

Jute as an ingredient in the manufacture of carpets, curtains, rugs, upholstery, covering for furniture, "raw silks," bags, cordage, door mats, stage wigs, paint brushes, for adulterating woven silks, ribbons, etc., and other textiles, has long been known to the trade, but everybody is not informed of the immense growth to which the industry has attained. The latest estimate made in India of the new crop for the year is 9 million bales, or nearly within 25 per cent. of the world's cotton crop. The bale weighs 400 pounds.

Jute is the cheapest textile material grown. Only a few years ago a crop of 3 to 4 million bales sufficed for the world's requirements. Dundee, in Scotland, has long been the centre of the trade, but gradually, as India has become more under the influence of modern ideas, Calcutta is making headway, and now that city uses about one-third of the jute products in her own district. A few years ago, says the Textile Mercury, the general condition of the industry in both India and Scotland was far from satisfactory; but the recent great war in the Far East caused an enormous demand for jute goods, and all the markets were soon bare of stock. Raw material advanced steadily in price, and the same quality of jute that used to be sold at equal to \$50 per ton was purchased recently at about \$140, "and we are not likely to see really cheap rates again for a considerable time." Last season opened at moderate prices, but month by month the demand for jute cloth—consequent on good crops in all parts of the world—increased, and spinners and manufacturers found that their returns were such as they had not known for years. "Even Dundee, long so depressed, had a most successful year, spinners in particular having done well, while for the first time in twenty years mill extensions became possible. The extreme price of jute during the summer months caused anxiety, and the continued rise, even after the first forecast, made spinners uneasy about the future." Demand was quiet, but the outlook is now much brighter. The outlook now is much more favourable than expected, and jute for future is \$25 down from the top. "Spinners are so far foresold in yarns that any fall in price is likely to be gradual, and with an improving cloth demand the prospects are that, with cautious buying, the coming winter will bring good trade." The growing wants of the world have told on the industry, and with increasing outlets and new uses for this cheap fabric, one may expect even better trade in the future."

As far as Dundee is concerned, the great question is one of adequate supplies. One of the jute factories in that city covers over 22 acres, and employs about 5,000 hands. Calcutta's position gives her some advantage; but if the trials being made in Africa and elsewhere should increase the supply of raw material, so as to cause a saving in carriage and a reduction in price, the north country manufacturers "may see still better days before them."

WHISKEYS.

Scotland, or North Britain as it is named in England, determines the fashions in many respects throughout the Empire. Scotch tweeds, Inverness capes (for many years), Loch Fyne herrings, Finnan haddies, oatmeal, maccabaw, whiskey, even our very outdoor amusements such as golf and hockey, or shinney and curling, all hail from the "Land o' cakes and brither Scots." It was a Scott of the Scots, the great Sir Walter, who purified the national literature and gave us fiction which could be put into the hands of young and old.

There are, however, people among us who believe we are overdoing it. Canadian makers of whiskey, made chiefly from United States maize, have long since become envious at the extent to which Scotch whiskey is consumed in this country, and many agents or travelers are fortified with varied information concerning the adulteration which is practised in reducing the cost to the retailer, especially him of the smaller towns where the public palate is not yet educated to an appreciation of the imitated impurities which are the distinguishing characteristics of many Scotch and Irish whiskeys. A series of recipes which are, or may be, employed in the preparation of these spirits has already been given in these columns. The latest returns from Ottawa show that in the fiscal year 1905, there were 6,009,000 proof gallons of spirits manufactured in Canada, with 198,800 in process at the beginning of the year, these, with other items, making 7,062,852 gallons as the total product of our distilleries. There were placed in bond during the same year 6,774,392 proof gallons of whiskey.—The exports from Canada have risen from 148,154 proof gallons in 1900-1 to 211,525, in 1904-5.

The inland revenue returns made in Great Britain and Ireland lately, covering 1905 and 1906, show that while the production of "home-made spirits" has fallen off considerably since the days of the whiskey boom, there was an increase, as compared with 1904-5, in the quantity distilled last year, and this in spite of a not inconsiderable decrease in the quantity retained for home consumption. The quantity remaining in warehouses, too, is still very large. The following is a comparison, in gallons, of the total production, the quantity retained for home consumption, the exports, and the quantity in bond in the boom year, 1899-1900, and in the last three years:—

	Production.	Retained for Home Consumption.	Exported.	In Bond.
1905-6	49,214,165	32,486,958	7,049,798	163,519,957
1904-5	49,140,042	33,157,944	6,954,037	165,386,469
1903-4	51,816,600	34,103,111	6,334,971	167,155,504
1899-1900	63,437,884	38,716,733	5,090,290	157,169,663

"It is evident," remarks the Economist, "from these figures that the statistical position of whiskey is not satisfactory, and in the interests of the industry a still further curtailment of production seems desirable."

That the popularity of brands depends upon "education" and not upon the after-glow is evidenced by the preference for the product of one country over that of another, according to earlier environment. The Bourbon, which—straight or mixed—pleases the palates of our American cousins, would produce contortions in the facial muscles of the Englishman or the Canadian; the Ontario and western man wants Rye in his, the Quebecker does not, the "habitant" preferring diluted alcohol or "whiskey blanc"; the taste for Scotch whiskey is exotic, but, like Scotch Banking and other north country methods, it appears to have won its way more or less to popular favour by simple merit or skill in blending, for there is very little sale for the "straight" whiskey, it being far less palatable. The products of the Irish distilleries appear to be coming into vogue of late.

It has all become a matter of taste, but when once it becomes boss, wherever and however made, the opium of the Chinaman is not more debasing. Laws so far appear to be ineffectual to banish its use totally. In countries like Canada, however, where no one needs worry over the necessaries and many of the luxuries of life, there is not the same apology for tipping as in countries less fortunate, where the "terrible sinking" is believed to have an unfailling antidote in the product of the still.

The total revenue collected from the manufacture for the last fiscal twelvemonths was \$5,950,632; the average of the four years ended June 30th, 1904, amounted to \$5,909,091. Here is something for ultra philanthropists to ponder on.

The falling off in the demand for genuine Cognacs of late years, owing to imitations and the increasing popularity of whiskeys, is still exercising the minds of manufacturers in France. British brandies, which came in for so much abuse, are no longer the only cause of anxiety, for competition now comes from every country in Europe; even France herself can imitate. Few persons nowadays ask for brandy, and even where spirits are recommended by medical men, whiskey is now substituted. The bi-lingual "Moniteur de Cognac" comments on the subject as follows:—

Brandy of Commerce first made its appearance some 50 years ago, when the English distillers invented the B.B. or British Brandy, cotemporary with the destruction of the vines in the Charentes, when brandy prices reached very high figures. Meantime "the French dealers to keep their clients together have had to work on the same lines as the British distillers, and the Germans, Dutch, Danes, Norwegians have gone points better till Mr. Fordham has thought fit to do his best to put a check to fraud by deciding that brandy must be the produce of grape distillation. Are the

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brandies sold at very low price from Norway, Denmark, Holland, Germany likely to be the produce of the grape? We are told that Government analysts test the brandies on arrival, and some are shipped with all the necessary quota of ethers," but does this prove that the origin is grape? "Would it not be more within reason that some influential person or body should obtain from the governments that brandies, especially from non-wine producing countries, should be accompanied with a certificate of origin."

THE ONTARIO BANK.

The examination into the position of the unfortunate Ontario Bank, entered upon at headquarters last week, is yet progressing. Meantime efforts were put forth, through Mr. Jas. Bicknell, at the instigation of Mr. F. B. Polson, the holder of 120 shares—and presumably other shareholders or interested persons—to have the concern placed in liquidation, but for sufficient reasons this demand has been refused. The reasons advanced by Mr. Bicknell in support of the order were:

"That the bank was insolvent within the meaning of the Winding-up Act; that the bank was unable to pay its debts as they became due; that the bank being unable to pay its liabilities in full had made a sale and conveyance of the whole of its assets without the consent of its creditors; the bank had acknowledged its insolvency; the capital stock of the bank was impaired to the extent of twenty-five per cent. thereof, and the gross capital will not likely be restored within one year; the bank had suffered very large losses owing to the wrongful uses of its funds by one or more of its officers, and by reason thereof the bank had made, or agreed to make, a conveyance and transfer of all or the larger portion of its assets to the Bank of Montreal, and had ceased to carry on business as a bank, and was incapable of so carrying on business; for the purpose of adjusting the rights of the shareholders and of enquiring into the wrongful uses by the officials of the bank's funds, and for the purpose of ascertaining the rights of the shareholders against the directors and officers of the bank, and others, it was necessary that the administration of the affairs of the bank should take place under the supervision of the court, and unless such supervision be exercised full justice would not be done to the creditors, shareholders, directors, officers, and other persons interested in the said bank."—Mr. Polson's affidavit was attached to the petition.

After reciting the facts given in the petition he further says that in the interests of the shareholders it will be necessary to hold a judicial enquiry into the action of the directors and officers for the purpose of locating the responsibility for the losses and take such other proceedings as may be needed for doing justice.

Mr. W. E. Stavert, of the Bank of Montreal, made affidavit in answer to the petition, as follows:—"That he had been appointed curator of the Bank of Ontario; that shortly before Oct. 13th the directors of the Ontario Bank invoked the assistance of the Bank of Montreal to prevent the enforced closing of its doors, and avert a financial crisis, which would occur but for such assistance owing to the unauthorized dealings of their late general manager; as a result of the

negotiation the Bank of Montreal agreed to make immediate provision for the payment of all the debts of the Ontario Bank, and to purchase by way of discount and re-discount all the call and current loans existing at the close of business on Oct. 12, 1906, and the proceeds thereof be applied to pay all notes in circulation, and all other liabilities. Further, the bank agreed to credit the Ontario Bank the sum of \$150,000 in consideration of indirect benefit by the transfer in question; on Oct. 15 suspension of payment took place on a resolution of the directors of the Ontario Bank, and Mr. Stavert was appointed curator by the Canadian Bankers' Association, with an advisory board to assist him in the liquidation; Mr. Stavert declares that he is at present engaged in conserving the property of the bank, and in realizing on its assets to the best possible advantage; that the Bank of Montreal is paying and will continue to pay all debts of the bank to the public as they mature and payment is demanded, and the payment of all creditors of the Ontario Bank is assured; under the circumstances Mr. Stavert says that to grant a winding-up order at the present time would be a most serious loss to the shareholders of the bank, both by reason of serious depreciation of assets and great additional costs thrown on the estate."

Two clerks are said to have been aware of the manner in which the entries of current loans were manipulated, and that at least one of them will be called as a witness in the action against the late general manager.

The table subjoined shows the changes appearing in the usual statements prepared for the Government for August and September; the latter was signed by the curator; the details were obtained from the books of the defunct bank.

LIABILITIES.

	Sept., 1906.	Aug., 1906.
Capital subscribed and paid up	\$1,500,000	\$1,500,000
Reserve fund	700,000	700,000
Circulation	1,351,402	1,242,627
Due Dom. Government	23,037	26,298
Due Provincial Governments	76,695	81,553
Deposits (public) on demand	2,965,038	2,918,922
Deposits (do.) after notice	9,591,264	9,861,343
Due banks or agents in U.K.	666,619	731,078
Due banks in Canada	380,891	.....
Due bks. or agents not in Can. or U.K.	217,322	129,656
Total liabilities (as per return to Gov.)	13,272,271	14,991,479

ASSETS.

	Sept., 1906.	Aug., 1906.
Specie	\$ 105,003	\$ 157,800
Dominion notes	268,545	282,291
Security for circulation of banks	70,000	70,000
Notes and cheques on other banks	546,382	560,340
Due from banks in Canada	600,486	548,485
Due from banks not in Canada	34,273	.....
Due from banks or agents in U.K.	14,012	.....
Dominion and Prov. Govt. securities	20,683	50,000
Municipal and other securities	242,317	149,276
Railway & other bonds, deb. & stocks	917,503	1,087,368
Call loans in Canada	589,402	583,079
Current discounts in Canada	12,287,691	13,725,227
Overdue Notes	23,242	6,257
Real Estate besides bank premises	25,000	25,000
Bank premises	151,568	125,000
Mortgages on Real Estate sold by bank	1,500	.....
Other assets	22,696	1,734
Total assets (as per return to Gov.)	15,920,307	17,371,862

The rumour that a quarter million dollars' worth of the stock had been bought in by the bank for the purpose of bolstering the stock is denied by ex-president Geo. R. R. Cockburn. Such purchase would render that proportion of the stock valueless in case of double liability; but of this we are free to say there is no impending danger. On the contrary, it is probable that somewhat under a moiety will eventually be returned to the shareholders. Much will depend, however, on the character of the discounts, but these are believed to be fairly good throughout. The surplus of between \$600,000 to \$700,000 shown by the statement would, at the very worst, ward off any call upon the shareholders on account of double liability.

ARMoured CONCRETE.

This improvement in the laying of concrete, which for some time past has been employed in other countries, especially in Great Britain and Ireland, is not altogether unknown in Canada, although from the descriptions given in some of our distant contemporaries one would infer that it is not very widely known.

It would seem to have been devised particularly for Canada where the alternate freezing and thawing for a few months of the year are apt to heave and crack the ordinary concrete causing ever widening fissures that eventually lead to total destruction.

As ordinarily laid, concrete is wanting in tension but strong in compression, but by introducing a lattice-work of steel wire two or three inches below the surface of the layer the strength may be increased to any degree required. This application makes a practically inelastic body into one possessing elasticity, with the additional merit of increased durability. In mill building and the erection of all structures in which concrete may be used, this is an important feature, and wherever it is used in the latter form the most satisfactory results are obtainable.

Before its application, the steel lattice-work is made from steel wire having a breaking strain of about 40 tons to the square inch in sectional area. In the process of manufacture the least possible injury is done to the wire, the reliability of which is assured, inasmuch as the wire is drawn through a die and subjected to a severe test. Should a weak place exist the strain imposed in passing through the die at once reveals it by breaking the wire.

Concrete in this manner may also be applied to sidewalks, floors, roofing, columns, pillars and other work, into which concrete largely enters. In the finished state structures thus constituted are light, and possess **great fire-resisting qualities**. The two component parts are combined in such a manner that the tensional strains are taken by the wire, and the compressional strains by the concrete. When used in the form of beams the tension and compression members are generally connected by means of lattice or stirrups, suitably distributed along the length of the beam, thus making a solid and compact girder capable of bearing the heaviest loads. Buildings constructed on this armoured concrete system are unusually free from

vibration, an important consideration where high-speed machinery is employed. Owners are cautioned, however, to examine or have examined for them during the progress of the work the due application of the combination, as when finished any defects are out of sight. Contractors are not always present to see for themselves, and haste or indifference are not wholly unknown, and may continue so until some accident reveals it.

The ROYAL COMMISSION ON LIFE ASSURANCE.

The examination into the affairs of the Sun Life has dragged its slow length along during the week. The work consisted mainly in a contest between the chief examiner, Mr. Shepley, and Mr. T. B. Macaulay, in which the former is ever calling for an answer of "Yes" or "No," and the latter—convinced that there are various shades of meaning between black and white—insisting on giving explanations that modify them. Both men are fairly matched, for although not bred to the insurance profession, Mr. Shepley possesses a native ability which, joined to his familiarity with figures and the thorough coaching he has received, in common with all the examiners since the opening of the commission, qualifies him for his duties to a degree that would not discredit chief examiner Hughes in his inspection of the "big three" of New York, and two or three other companies a year ago.

It was not the business of life insurance that engaged the attention of all concerned so much as the methods pursued by the company in making its investments. These had been largely placed in favoured portions of Illinois, Indiana, Ohio, etc., where modern progress may find its greatest encouragement—where modern promoting and financing are so luxuriant as to choke off enterprises backed by "cold cash" alone. The foresight displayed by the company in lending largely to the promoters and owners of these minor traction schemes was paralleled only by their boldness, but, as Mr. Macaulay junior explained, these investments gave them far less trouble in regard to personal inspection and watchfulness than mortgages and municipal bonds, besides as he admitted, avoiding the customary commissions to agents and their followers.

Those who followed the frank explanations and descriptions throughout the examination received some lessons in modern finance and investments that should stand them in good stead on occasion; but it would appear to require a Macaulay or two at the helm to command success and to justify it afterwards—if necessary—so ably and fearlessly before the country.

That the company do not rely upon success alone for a justification of their foreign traction investments is shown by the references to their charter which they claim is not in any degree rendered nugatory by the insurance laws of the Dominion. This will doubtless prove one of the principal points at issue between themselves and the federal government. Provincial enactments may have some modifying influence also in determining the issue.

As regards some large local traction investments—now beyond peradventure also—there arise some obstacles to an examination into all the facts—the hidden

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spring—that surround the movements—obstacles that concern men in place who are more deeply versed in—more familiar with—the arcanum of politics than with that of Political Economy—men who have carefully mounted step by step the ladder that leads to the roof. However this may eventuate, the Sun is most assuredly undergoing an ordeal that should eventually prove beneficial to all concerned in its welfare.

GROCERIES, WHOLESALE AND RETAIL.

The figures subjoined may be of interest to retail grocers in districts remote from the great distributing centres as showing the difference in city and country. Some allowance must be made, of course, for various circumstances that occasionally make for rise or reduction in prices, such as quality and quantity, or the reluctance to allow a valued customer of long standing to go elsewhere:

	Retail.
Sugar, best granulated, per lb.	\$0.05
Coffee, best ground, per lb.	0.40
Tea, Darjeeling, per lb.	0.40
Rice, per lb.	0.10
Washing soda, per lb.	0.02
Butter, best creamery	0.29
Bacon, sliced, per lb.	0.23
Sweet potatoe, per lb.	0.06¼
Currants, per lb.	0.12½
Pepper, per lb.	0.60
Macaroni, per lb.	0.13
Raisins, per lb.	0.15
Cheese, per lb.	0.20
Flour (by bag of 25 lbs), per lb.	0.03½
Sardines, ¼ boxes, each	0.25
Salt, table, in 10 lb. bags, per bag	0.10
Vinegar, per gallon	0.75
Brooms, each	0.35
Beans, per tin	0.15
Ginger ale, per doz. bottles	0.50
Lard, per tin	0.75

The quotations given in our Wholesale Prices Current may be readily compared with those given above.

MONTREAL HARBOUR AFFAIRS.

The Corn Exchange's representative on the Montreal Harbour Board, Mr. Alexander McFee, has addressed a Report on the affairs of the latter epicene institution to the members of the Exchange, which so completely justifies all that has appeared on the subject in these columns during the last few years, that we are prompted to reproduce it in full herein. It was unavoidably held over last week:—"I feel it my duty," says Mr. McFee, "to lay before you some facts with reference to the Montreal Harbour Board, about which there has of late been so much comment in the Press and in Parliament. In my opinion the proposed plan of the Dominion Government to place the harbour in the hands of a small commission, without giving the city and commercial bodies any representation, is not calculated to serve the best interests of the trade of the city or of the Dominion at large. On the other hand a decided change in the management of the harbour is a matter of immediate necessity, and, if you will permit, I shall, at the risk of being somewhat lengthy, state my reasons for coming to this conclusion.

At the time that I was elected to the Board I felt that there was need of reorganization, and promised to devote my ener-

gies toward reform. I at once set about to learn the true status of affairs, but owing to a general lack of system in the management, I found it very difficult to get at the cause of the trouble. The annual reports were so late of publication that when issued the figures were almost too old to be of value, while matters of importance which should have been dealt with in detail were either omitted altogether, or passed over with brief notices. In order that the Board and the public might be placed in possession of important facts and figures, to which they were entitled, I moved on different occasions for interim reports. The information I sought was in some instances never given, and in others it came so late, and in such form that could be understood only by those who were making a close study of the questions at issue. It was, however, in the discussion of matters that were brought before the commission that I learned how very unsatisfactory the management was throughout. From time to time I proposed changes that I thought would improve the system, but usually met with opposition. One of the principal causes of friction lay in the building of the sheds upon the piers. As you are aware, there have been in course of construction a series of important works devised for the general improvement of the harbour. The main plans for these works were decided upon shortly after I became a member of the Board. I opposed the construction of the sheds on the present plans for the reason that they were not in accordance with the Government Order-in-Council, authorising us to proceed with the work, and which called for the building of a roadway on one side of each shed by which vehicular traffic could reach the second story. I was in the minority, but up to the present time the difficulty is no nearer settlement, and sooner or later the problem will have to be grappled with.

The plans as drawn up by the Board's engineer, with the exception of the portion dealing with the question of the roadways, were adopted, and the contract was let to Messrs. Pèter Lyall and Sons. It soon became evident that a great lack of foresight had been displayed in the making of the plans, and in drawing up the contract, both from an engineering and business standpoint. Scarcely had the contractors started work than serious troubles arose. It was found that the plans were faulty and incomplete, and the safeguards in case of change of plans and other business precautions had been omitted. Extensive alterations, entailing heavy disbursements for extras, became necessary, and they were arranged for, not by the Board, but by the late Minister of Marine and Fisheries. The further intervention of the Department by the placing of the Government engineer in semi-control of the works caused trouble by dividing the responsibility with the employees of the Board.

The delays occasioned in the construction of the sheds and grain conveyors, mainly as a result of disputes with the contractors, are well known to every member of this association. These sheds should have been completed a year ago, and I venture to say that they would have been had the construction been under the direction of a private corporation or business institution. At the present rate of going it is impossible to say when they will be finished.

About four years ago an arrangement was made by the Harbour Board with the Grand Trunk Railway, by which the board undertook to make a lower charge for elevating grain than is being charged for similar services at the American Atlantic ports. Last year the board charged one-quarter of a cent per bushel for receiving and delivery, including (if necessary) thirty days' free storage. This year their elevator being ready for service, the Grand Trunk Railway demanded that we should raise our rate to half a cent per bushel and reduce the time of storage to twenty days. A committee of the board was named, of which I was chairman, to deal with the matter. This committee met the representatives of the railway company, but having no evidence that the charges asked for by the railway were being made at the Atlantic ports, they refused to accede to their request. During my recent absence from home an arrangement has been made with the Grand Trunk Railway granting their request in toto. It remains to be seen whether this extra charge will interfere with the handling of grain at this port. In matters of fin-

ance I have found reason to criticize. Until last year the board as a whole was expected to sanction all accounts that might be passed by the finance committee—a committee composed entirely of government nominees—without any details being given. After a strong protest, a change was made and the papers are now being laid before all the members. There is still, however, need for further reform in the financial management of the Trust and in its system of book-keeping.

In the employment of labour I found that politics interfered with the selection of competent men, and even when it had been proved that certain individuals were not qualified to fill the positions they held, all efforts that were made to replace them ended in failure. I found that men were employed at high salaries for the whole year, although required only for the season of open navigation. I am assured that there would be no difficulty in obtaining thoroughly competent help for seven or eight months at considerably lower wages. In some cases, also, more men were employed than were actually required for the work in hand.

On different occasions charges of irregularity of a serious nature on the part of employees were brought before the board, but were not probed to the bottom. There can be no doubt that some of the employees took advantage of the weak management and lack of system. There has been, in fact, a general laxity in the supervision of the employees in the different departments.

Knowing that this state of affairs existed, it was impossible for me to continue to sit upon the board without making an effort to bring about an improvement in the management. There was no doubt in my mind that the chief cause of the trouble lay in the fact that the harbour had no general executive head. The board is simply a legislative body, and instead of having a general manager, responsible to them for the proper carrying out of their wishes, they are compelled to deal directly with subordinates.

I found that for some reason the chairman preferred that no change in the system of management should be made. My views were, however, concurred in by the majority of the board, consisting of Messrs. Allen, Bickerdike, Doran, Brault and Penny, all of whom represent large interests in the city, and have the welfare of the harbour at heart. After careful consideration, it was decided to bring forward a resolution in favour of the appointment of a general manager, and leading up to that step, and in order to give him a free hand, a resolution was passed notifying all employees of the board that their services would not be required after a given period unless they were re-engaged in the interim. This step was taken just before Easter. I left town for a week's holiday, and was unfortunately detained for two months through illness. On my return I find that the whole plan has been reversed and that the Government contemplates the appointment of a small commission. The fact that the members of such a commission are likely to have strong political leanings brings before us a risk to which the business interests of this harbour should not be imperilled. The present form of government by a board representing the government, the city and the different commercial bodies, is technically correct. That is not where the weakness lies. It is in the general management of the harbour and of the works, and I am convinced that a strong man in full charge of every department, and looking only to the board for instructions, would have no difficulty in bringing about entirely satisfactory results.

I have now laid before you the main facts of the case in order that you may be in a position to discuss the matter intelligently, and approach the government at Ottawa in case the question should at any time become one of active politics."

—The Home Bank of Canada has opened a branch in Belle River, Ont.

—Mr. E. F. Hebden, general manager of the Merchants' Bank, who has returned from a visit of some weeks to Manitoba, the North-West and British Columbia, found evidences of growing prosperity on every side along the way.

RE BACK NUMBERS.

On page 744, October 19, left-hand column, bottom paragraph, 3rd line, for "1905" read 1895; 4th line, for "1903" read 1893; and on 9th line, for "1905" read 1895. Those who preserve their papers for reference, as many do, will doubtless make the above corrections. A complete set of the Journal was recently bought by an Ottawa subscriber for three times the original price of subscription. An index accompanies the last number for each half-year.

THE LATE MR. HOMER TAYLOR.

The almost sudden death of Mr. Homer Taylor of this city, of the old-established wholesale metal firm of John Taylor and Brother, came with a shock upon the business community and our citizens at large. Returning from a business trip to Ottawa, on Saturday last, Mr. Taylor, who had left the parlour-car for a moment at one of the stations, ran to get on the rear platform, but the vestibule equipment was closed, and as the train was soon in rapid motion he discovered too late that he had to hang on with very little support. When the porter at length opened the vestibule apparatus, he fell and met with his death. The deceased gentleman was in his sixtieth year, and was universally respected and beloved by all who knew him.

CHEAPER GAS IN TORONTO.

This week the gas company of Toronto has voluntarily reduced the price of gas from 80 cents per one thousand feet to 75 cents per one thousand feet, and this without any charge for meter. The Toronto people expect before long to obtain a still further reduction to 70 cents per one thousand, but as it is now it seems extraordinary that people so near us as Toronto should have 75 cent gas, whilst in Montreal the good people have to pay \$1.20, besides the charge for the meter. Some respects, Toronto is getting to be a cheap place to live in, and such movements as this last one, will have the tendency to bring business to it. This is something for Montreal to look forward to in the near future, if our business men will only exert themselves to obtain it.

FIRE RECORD.

The Lorne Mill at Village of Mountain Ont., was burned Sunday, besides the stables and other buildings in connection with the plant. Loss \$10,000; no insurance.

The bank head and machine shop of the Dominion Coal Co., at Reserve, C.B., was burned on Sunday. Loss, \$6,000.

The grandstand at the exhibition grounds, Toronto, was destroyed by fire Oct. 18, besides transportation building, annex, cattle-sheds, lunch-rooms. Loss \$130,000; insurance \$112,400.

A serious fire occurred at Kent Bridge, Ont., Oct. 19, destroying A. Shaw's blacksmith and carpenter shop and the Knox Presbyterian Church.

The plant of the Construction and Paving Co., Ltd., Toronto, was burned Sunday. Loss \$35,000.

Wm. Daves Co.'s packing-house, Front Street, Toronto, was damaged by fire Sunday to the extent of \$7,000.

The evaporator of Collier Bros., Napanee, was destroyed by fire Saturday. About \$4,000 worth of apples were lost. Insurance on building \$1,000.

Fire destroyed G. Little's store, Tyndale, Man., on Friday last. Loss \$6,000, covered by insurance in the Atlas.

The Sanitorium Hotel and Hotel Venise, River du Loup, were burned on Thursday. Loss \$10,000, with insurance of \$3,000.

The Imperial Hotel at Canora, Sask., was destroyed by fire Thursday. Loss \$12,000; no insurance.

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THE FARMERS' BANK OF CANADA.

Subscribers to the capital stock of the Farmers' Bank, concerning which some disaffection has arisen in certain quarters lately, invoking a meeting for the 19th November in Toronto. The business of the meeting is: "To determine the day on which the annual general meeting of the bank is to be held; to elect such number of directors duly qualified under the Bank Act as the subscribers may think necessary, who shall hold office until the annual general meeting of the year next succeeding their election; to fix the quorum for a meeting of the directors, which shall not be less than three; to fix the directors' qualifications subject to the provisions of the Bank Act; to fix the method of filling vacancies in the Board of Directors whenever the same occur during each year; to fix the time and proceedings for the election of the directors in case of the failure of any election on the day appointed for it; to determine when to close the stock books for subscription of the bank's stock by the public at par; to prescribe the record to be kept of proxies and the time not exceeding thirty days within which proxies must be produced and recorded prior to any subsequent meeting in order to enable the holder to vote thereat; and to regulate such other matters by by-law as the shareholders may regulate pursuant to the terms of section 18 of The Bank Act."—The announcement is signed by W. R. Travers, provincial general manager, and C. H. Smith, secretary of the provisional board of the Farmers' Bank of Canada.

BUSINESS DIFFICULTIES.

The record for Ontario this week is a light one. Assignments include W. W. Daley, general store, Blytheswood; H. G. Taylor, cement works, Hamilton; Cosgrove Bros., traders, Haileybury; Jas. Dowkes, butcher, Owen Sound, and Saml. Schwartz, clothing, Toronto and Port Credit. H. Dupuis, general store, Glen Robertson, is offering to compromise.—E. R. C. Clarkson has been appointed curator to Canada Mail Orders, Ltd., Toronto.

In this province, Jos. Gignere, general trader, Hebertville, has assigned, and Lefebvre and Taschereau have been named guardians. Jos. Belanger, a small city meat dealer has assigned.—Duclos and Co., grocers, city, have effected a settlement. A demand of assignment has been made on Margerique Gagnon, boots and shoes, city.—The assets of W. J. Crochetiere, grocer, Sherbrooke, have been sold, also those of Hereux and Frere, dry goods, city.—Chas. Mikas, a small city confectioner, has failed for about \$1,500.—A demand of assignment has been made on Viger and Marchesseau, cigars, etc., city, and they will probably owe \$5,000.—A meeting of the creditors of Nap. Hebert, trader, Thetford Mines, has been called.—Chartrand and Turgeon have been appointed curators to J. C. Choquette and Co., general storekeepers, Vallevfield.

From Manitoba, we learn that the burnt is in possession of the premises of C. M. Batsford, painter, Winnipeg.—L. Cavelli, cement, Winnipeg, is reported away.

The Maritime Provinces contribute a few changes. E. P. Campbell and Co., grocers, Halifax, have assigned.—The tannery of W. A. Purdy, Bear River, N.S. has been destroyed by fire.—E. P. Meagher, Ltd., stationery, etc., are asking an extension.

Newfoundland advices note that the Chas. Brook Lumber Co., Limited, St. Johns, has gone into voluntary liquidation.—Abraham Cohen, trader, same city, is applying to be declared insolvent.—Arthur Comey, general store, Stephenville, has assigned to Geo. Knowling.

The liabilities of Thos. Ligget, recently referred to, are understood to be between \$240,000 and \$260,000.

The MapleLeaf Rubber Co., of Port Dalhousie, Ont., with a capital of \$300,000 and employing about five hundred hands, has been purchased by the Canadian Consolidated Rubber Co.

—Canadian Pacific Railway Co. return of traffic earnings from Oct. 14 to 21, 1906, \$1,528,000; 1905, \$1,284,000; increase \$244,000.—Grand Trunk Railway traffic earnings from Oct. 13 to 21, 1906, \$899,141; 1905, \$804,651; increase \$94,490.

—Mr. Wm. Mackay, manager in Montreal for the Royal Insurance Company, has been cojourning at Atlantic City for some weeks past for the benefit of his health, which he has evidently overtaken by his customary indefatigable industry.

BRITISH VIEW OF COTTON CULTURE IN AMERICA.

The report of the commission appointed by a number of the leading cotton firms in Lancashire to visit the cotton growing area of the U.S. has been issued. This special commission was requested to make inquiries on the spot as to the cost of growing cotton, the conditions under which it is produced in the cotton belt of the United States, and also the methods of ginning, baling, handling and the transportation of the product.

It is understood that to everybody's surprise the commissioners intend in their report to call serious attention to the fact that the Americans hope to form a gigantic trust to control the cotton produce market through the control of the production of cotton.

The commissioners say it is not realized in England to what an extent the Americans are attracted by the trust principle. They point out that "the antidote to a trust that is squeezing the life out of an American industry seems to the Americans to be in the formation of a stronger trust. So the trust-ridden planters appear to aim at the removal of the evil by the addition of another."

The members of the commission were often pressed to throw in their lot with the planters and become cotton growers themselves, thus imitating the example of some planters who are investing money in cotton mills and declaring their intention to build sufficient mills to use all the cotton grown if an ungrateful world should hesitate to pay for it at the rate of 11 or 15 cents a pound. The commission suggests that seeing that the planters are feeling their way to get into closer touch with spinning it would surely be wise for the spinners to get into closer touch with planting. They believe that the growth of the raw material by English spinners cannot be regarded as hazardous provided a competent manager, suitable land at a reasonable price and sufficient labour be obtained.

They urge that taking into account the present price of cotton this is an exceptionally favourable opportunity for beginning such an undertaking. They also recommend that a committee be appointed immediately to consider the advisability of buying land. The promoters of the commission have been recently joined by other well known firms.

All have been so impressed by the value of the information obtained that they have decided to send out another commission to the American cotton fields. This second commission, which is invested with fuller powers, will sail in a few days. It will witness the methods of cotton picking which the members of the former commission did not see.

BAY OF QUINTE NOTES.

The Standard Bank of Canada intends to open a branch in Belleville.—The steamer Niagara is having a portion of her ballast removed in order to engage in the apple shipping business between bay ports and Montreal. Messrs. Quinlan and Robertson, of Belleville, have secured the contract for a lock and dam at St. Andrew's Rapids, near Winnipeg. The contract amounts to about \$500,000.—A carload of machinery was delivered at the Bancroft quarries last week and it is expect-

LIABILITIES.	Capital Authorized	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation	Bal. due to Dom. Gov. aft' r ded' ct adv' nce for credits, &c.	Balance due to Provincial Govts.	Deposits by the public payable on demand in Canada.	Dep. by public pay on or after notice or on fix'd day in Can.	Deposits elsewhere than in Canada	BA Assets.—
Bank Statem't to Govt. Month ending Sept. 29, 1906.												
1 Bank of Montreal.....	\$14,400,000	\$14,400,000	\$14,400,000	\$10,000,000	10	\$10,289,907	\$1,615,633	\$ 878,959	\$22,803,518	\$61,468,182	27,303,467	1 Montreal.....
2 New Brunswick.....	1,000,000	707,600	703,200	1,160,399	12	640,210	37,634	69,000	911,486	2,967,863	.....	2 New Brun.....
3 Quebec Bank.....	3,000,000	2,500,000	2,500,000	1,150,000	7	1,988,424	15,250	10,911	1,874,512	6,595,066	.....	3 Quebec.....
4 Bank of Nova Scotia.....	3,000,000	3,000,000	2,993,800	5,030,088	11	2,887,274	255,985	7,786	11,323,588	8,995,905	3,870,057	4 Nova Scoti.....
5 St. Stephen's Bank.....	200,000	200,000	200,000	47,500	5	181,385	.....	.....	208,402	251,832	.....	5 St. Stephen.....
6 Bank Br. N. America.....	4,866,666	4,866,666	4,866,666	2,141,333	6	3,471,374	10,476	25,861	7,126,351	12,573,083	2,804,585	6 British Nor.....
7 Bank of Toronto.....	4,000,000	3,939,500	3,920,920	4,320,920	10	5,316,485	30,683	27,376	9,182,065	14,542,854	.....	7 Toronto.....
8 Molsons Bank.....	5,000,000	3,000,000	3,000,000	3,000,000	10	2,814,916	24,611	159,980	5,681,867	16,523,636	.....	8 Molsons.....
9 Eastern Township Bk.....	3,000,000	2,938,400	2,919,500	1,600,000	8	2,440,980	8,152	9,277	2,816,710	9,665,711	.....	9 Eastern To.....
10 Union Bank, Halifax.....	3,000,000	1,500,000	1,500,000	1,143,752	8	1,355,950	22,753	18,396	1,242,247	5,687,730	584,867	10 Union, Ha.....
11 Ontario Bank.....	1,500,000	1,500,000	1,500,000	700,000	7	1,351,402	23,037	76,695	2,965,038	9,591,264	.....	11 Ontario.....
12 Banque Nationale.....	2,000,000	1,500,000	1,500,000	600,000	7	1,484,040	12,497	142,676	1,821,250	6,294,157	.....	12 Nationale.....
13 Merch't Bank, Canada.....	6,000,000	6,000,000	6,000,000	3,600,000	8	4,737,095	264,238	413,855	10,665,577	23,681,952	124,497	13 Merchants.....
14 Banq. Provinciale, Can.....	1,000,000	829,287	827,445	100,000	3	819,419	21,664	180,582	388,530	2,633,031	.....	14 Provincial.....
15 People's Bk. N. Bruns.....	180,000	180,000	180,000	180,000	8	147,310	.....	9,848	256,992	241,070	.....	15 People's N.....
16 Union Bank, of Canada.....	4,000,000	3,000,000	3,000,000	1,500,000	7	2,774,210	6,401	2,159,892	7,564,638	13,022,759	.....	16 Union, Can.....
17 Canadian B. of Com' rce.....	10,000,000	10,000,000	10,000,000	4,500,000	7	9,052,058	221,970	1,116,280	23,576,926	46,225,260	10,350,695	17 Commerce.....
18 Royal Bank, Canada.....	4,000,000	3,874,500	3,734,300	4,207,741	9	3,412,986	112,370	97,084	5,724,789	12,801,656	10,208,099	18 Royal, Can.....
19 Dominion Bank.....	4,000,000	3,000,000	3,000,000	3,500,000	12	2,972,596	39,366	146,698	8,595,885	24,521,545	.....	19 Dominion.....
20 Bank of Hamilton.....	2,500,000	2,473,700	2,470,090	2,470,090	10	2,399,276	24,096	490,187	6,481,588	16,533,850	.....	20 Hamilton.....
21 Standard B. Canada.....	2,000,000	1,289,900	1,279,155	1,379,155	12	1,175,748	20,861	47,008	3,275,611	10,033,036	.....	21 Standard.....
22 Banque de St. Jean.....	1,000,000	500,200	302,971	10,000	6	188,688	.....	25,863	45,941	357,400	.....	22 St. Jean.....
23 Banque d'Hochelega.....	2,000,000	2,000,000	2,000,000	1,450,000	7	1,919,544	20,753	52,808	2,891,761	5,591,908	.....	23 D'Hocheleg.....
24 Banque St. Hyacinthe.....	1,000,000	504,600	329,515	75,000	6	326,125	.....	21,378	120,244	751,135	.....	24 St. Hyacin.....
25 Bank of Ottawa.....	3,000,000	2,988,100	2,979,040	2,979,040	10	2,866,405	27,486	219,733	6,031,838	15,446,893	.....	25 Ottawa.....
26 Imperial Bank, Canada.....	5,000,000	4,605,700	4,397,173	4,397,173	10	3,545,737	19,757	1,205,036	9,051,440	18,699,891	.....	26 Imperial, C.....
27 Western Bank, Canada.....	1,000,000	550,000	550,000	300,000	7	322,765	.....	188,688	540,579	3,768,887	.....	27 Western, C.....
28 Traders Bank, Canada.....	5,000,000	4,353,300	4,122,396	1,250,000	7	2,645,560	1,301,000	17,465	5,450,656	15,220,431	.....	28 Traders Ca.....
29 Sovereign Bk. Canada.....	4,000,000	4,000,000	3,867,760	1,254,780	6	2,257,105	.....	287,294	4,612,741	9,515,034	40,746	29 Sovereign.....
30 Metropolitan Bk. Can.....	2,000,000	1,000,000	1,000,000	1,000,000	8	995,122	.....	4,763	975,383	2,322,624	.....	30 Metropolita.....
31 Crown Bank of Canada.....	2,000,000	946,900	888,613	Nil.	4	507,925	.....	95,612	735,019	2,383,623	.....	31 Crown Ban.....
32 Home Bank of Canada.....	1,000,000	876,000	795,990	175,000	6	262,975	.....	20,796	488,600	3,334,520	.....	32 Home Ban.....
33 Northern Bank.....	2,000,000	1,250,000	989,697	Nil.	.....	740,330	.....	606,623	1,407,975	987,610	.....	33 No thern B.....
34 Sterling Bank of Can.....	1,000,000	788,700	588,529	Nil.	.....	472,935	.....	368,651	738,619	62,016	.....	34 Sterling Ba.....
35 United Empire B. Can.....	5,000,000	336,800	349,498	Nil.	.....	245,085	.....	.....	31,292	.....	.....	35 United Emp.....
Total.....	113,646,666	95,599,853	93,656,268	65,221,971	.....	77,209,346	4,154,307	8,628,088	167,489,689	387,052,103	55,287,013	Total.....

LIABILITIES.	Loans from Banks in Can. sec'd	Depo. made by and Balances Due other Bks. in Can.	Balances Due other Bks. or ag'ts in U. K.	Balance Due Bk. or ag'ts not in Can or U. K.	Other Liabilities	Total Liabilities.	ASSETS Specie	Dominion Notes	Deposits with Dom Govt. for sec'ty of note cir.	Notes & Cheq. on other bks.	Loans to oth'r bks. in Can. secured	BA Assets.—
Bank Statem't to Govt. Month ending Sept. 29, 1906.												
1 Bank of Montreal.....	\$ 1,359,922	.....	.....	.....	\$125,719,590	\$5,504,330	\$5,946,837	\$ 520,000	\$ 3,074,402	383,345	1 Montreal.....
2 New Brunswick.....	139,551	1,948	.....	.....	4,698,694	123,390	215,259	35,000	113,306	.....	2 New Brun.....
3 Quebec Bank.....	207,587	229,474	.....	38,497	11,017,813	338,644	493,406	81,160	448,387	82,122	3 Quebec.....
4 Bank of Nova Scotia.....	163,040	.....	452,570	74,339	28,033,673	1,529,961	1,831,406	118,531	1,603,562	145,000	4 Nova Scoti.....
5 St. Stephen's Bank.....	5,134	1,875	656,416	11,776	16,011	12,000	4,498	.....	5 St. Stephen.....
6 Bank Br. N. America.....	265,454	121,667	86,944	13,607,672	40,093,467	918,044	1,739,769	825,674	731,667	.....	6 British Nor.....
7 Bank of Toronto.....	89,412	14,052	90,785	.....	27,202,929	687,079	1,289,105	145,000	998,194	.....	7 Toronto.....
8 Molsons Bank.....	219,957	60,596	.....	.....	25,576,351	475,578	1,427,359	140,000	737,795	.....	8 Molsons.....
9 Eastern Township Bk.....	18,983	30,351	.....	.....	14,990,167	157,818	1,055,888	106,090	515,949	.....	9 Eastern To.....
10 Union Bank Halifax.....	146,255	1,039,507	1,168	1,936	10,100,813	208,060	566,423	75,000	691,321	.....	10 Union, Ha.....
11 Ontario Bank.....	380,891	666,619	217,322	.....	15,272,271	105,003	268,545	70,000	546,382	.....	11 Ontario.....
12 Banque Nationale.....	77,746	.....	.....	.....	9,832,368	112,463	568,848	75,000	665,821	.....	12 Nationale.....
13 Merch't Bank, Canada.....	1,605,991	254,366	.....	8,840	41,756,414	1,030,499	2,687,372	240,000	1,918,330	.....	13 Merchants.....
14 Banq. Provinciale, Can.....	465,471	1,436	45,000	986	4,756,121	19,853	36,263	42,241	136,324	.....	14 Provincial.....
15 People's Bk. N. Bruns.....	12,775	.....	.....	25	668,022	11,077	46,006	9,000	6,354	.....	15 People's N.....
16 Union Bank of Canada.....	149,492	.....	.....	.....	25,677,395	521,299	1,651,343	150,000	859,639	.....	16 Union, Can.....
17 Canadian B. of Com' rce.....	146,996	.....	341,891	1,136	91,033,217	2,980,910	3,882,175	427,450	3,295,506	.....	17 Commerce.....
18 Royal Bank, Canada.....	102,959	.....	612,618	287,821	33,363,385	2,000,929	1,610,845	143,000	1,823,659	.....	18 Royal, Can.....
19 Dominion Bank.....	269,130	294,864	.....	.....	36,840,088	1,102,647	1,796,215	150,000	1,031,501	.....	19 Dominion.....
20 Bank of Hamilton.....	10,918	850,839	7,798	.....	26,818,556	695,805	1,547,341	125,000	736,395	.....	20 Hamilton.....
21 Standard B. of Canada.....	9,100	1,176,194	.....	112,695	15,850,255	248,678	556,820	50,000	570,896	.....	21 Standard, C.....
22 Banque de St. Jean.....	1,680	619,573	1,956	20,580	8,800	4,549	.....	22 St. Jean.....
23 Banque d'Hochelega.....	75,043	.....	68,745	151,895	13,772,460	212,309	653,469	93,000	947,791	.....	23 D'Hocheleg.....
24 Banque St. Hyacinthe.....	5,783	1,224,666	9,070	34,286	16,500	36,877	.....	24 St. Hyacin.....
25 Bank of Ottawa.....	87	.....	.....	.....	24,592,445	732,973	2,127,261	150,000	538,887	.....	25 Ottawa.....
26 Imperial Bk. Canada.....	91,614	.....	.....	.....	32,613,477	951,631	3,143,020	164,000	1,395,246	.....	26 Imperial.....
27 Western Bank, Canada.....	58,116	.....	16,242	4,906,590	41,961	30,516	25,455	50,989	.....	27 Western.....
28 Traders Bank, Canada.....	37,671	717,097	.....	.....	25,389,861	298,361	1,848,428	127,000	493,773	.....	28 Traders.....
29 Sovereign Bk. Canada.....	11,249	1,598,678	.....	7,701	18,330,551	167,606	716,558	80,000	657,987	.....	29 Sovereign.....
30 Metropolitan Bank.....	145,000	260,510	318,942	20,072	5,042,488	84,566	309,803	48,000	200,848	.....	30 Metropolita.....
31 Crown Bank of Canada.....	51,817	113,468	1,950	.....	3,889,416	63,551	236,477	22,000	149,718	.....	31 Crown Ban.....
32 Home Bank of Canada.....	2,205	.....	.....	.....	4,109,997	38,959	95,002	6,000	280,032	.....	32 Home Ban.....
33 Northern Bank.....	1,956	.....	22,559	432	3,767,485	102,974	243,817	25,000	327,407	.....	33 No thern B.....
34 Sterling Bank of Can.....	4,390	.....	.....	.....	1,584,596	19,123	143,251	10,000	117,778	.....	34 Sterling Ba.....
35 United Empire B. Can.....	338,394	1,108	14,387	5,000	544	.....	35 United Emp.....
Total.....	610,471	5,914,137	7,532,724	1,968,536	14,339,627	730,136,124	21,509,991	38,850,182				

BANKS. Assets.—Continued	Dept. m'de with & bal due from other bks. in Can.	Due from Bks or Ag in U. K.	Bal due from bks. not in Can. or U. K.	Dom and Prov. Gov. Securitie's	Can. Mun. Sec. & other Pub. Sec. not Can	Railway & other bds. deb & stocks	Call Loans on Bonds and Stocks in Can.	Call and short Ins/ not in Canada	Current Loans in Canada,	Current Loans elsewh're than Can.	Loans Govt of Canada
1 Montreal	\$ 3,998	\$ 4,711,206	\$ 4,236,429	\$ 1,342,976	\$ 423,865	\$ 8,821,825	\$ 1,288,949	\$ 31,536,470	\$ 69,532,667	\$ 14,754,100	
2 New Brunswick	96,595		138,248	152,239	115,642	205,173	200,000	200,000	3,657,769		
3 Quebec	64,494		280,597	150,633	127,655	732,176	2,033,995	750,000	8,878,520		
4 Nova Scotia	153,202	683,887	1,207,471	583,670	1,524,435	2,971,890	3,350,614	3,495,522	13,323,719	3,712,170	
5 St. Stephen's	55,924		99,225			20,000			645,818		
6 British North America	16,627	113,809	228,371	364,087	1,505,255	165,062	5,348,932	4,775,867	16,807,204	5,733,410	
7 Toronto	4,857	167,501	737,933	234,904	30,270	2,335,119	1,500,998	900,000	24,564,545	2,000,000	
8 Moisons	232,945	985	555,947	476,269	768,923	1,557,180	3,193,997		21,437,987		
9 Eastern Townships	668,945	5,057	778,806	167,073	281,400	326,166	2,027,824	172,921	13,042,162		
10 Union, Halifax	176,708		534,630	634,937	313,747	172,850		235,345	8,267,362	1,183,873	
11 Ontario	600,486	14,012	34,273	20,683	242,317	917,503	589,402		12,287,691		
12 Nationale	32,938	93,187	258,989				797,878		9,141,273		
13 Merchants, Canada	5,074		110,817	629,421	682,867	5,626,309	2,852,823	5,083,323	27,475,790	1,817,075	
14 Provinciale, Canada	226,200	12,072	69,970		645,865	776,162	1,280,968		2,083,738		
15 People's N. Brunswick	9,601	9,199	13,848		38,990	30,317	50,000	25,000	699,860	90,000	
16 Union, Canada	119,966	130,448	703,102	186,070	317,299	201,875	2,338,254		21,286,377	1,000,000	
17 Commerce	22,770	1,029,763	2,282,381	22,247	650,913	5,007,046	1,955,100	8,874,294	73,120,976	1,685,869	
18 Royal, Canada	188,161	1,552,852	1,115,017	470,160	3,246,521	3,109,089	2,408,622	3,273,231	16,653,332	3,417,446	
19 Dominion	535,280		513,879	239,302	696,932	2,672,795	5,590,172	700,000	28,355,972		
20 Hamilton	596,571		327,290	227,478	3,040,650	863,481	2,714,318	500,000	19,301,475	201,310	
21 Standard, Canada	216,375		89,406	578,488	1,296,096	419,337	989,263		13,352,303		
22 St. Jean	5,997		5,997						721,302		
23 D'Hochelega	94,152	249,347	770,196	852,151	480,188	3,000	714,360		11,947,047		
24 St. Hyacinthe	130,270		47,916						1,268,424		
25 Ottawa	594,275	588,364	512,758	859,158	946,188	737,731	2,357,894	500,000	19,737,863		
26 Imperial, Canada	381,610	652,548	766,383	666,161	2,298,906	1,079,425	3,485,747	2,600,000	23,550,745	80,000	
27 Western, Canada	1,292,864		41,301	130,125	467,151	220,659			3,385,834	3,100	
28 Traders, Canada	364,928		782,059	622,590	427,038		1,604,943		24,207,731		
29 Sovereign, Canada	423,302		755,561	100,000	25,411	1,495,405	5,008,336		13,489,561	98,117	
30 Metropolitan	180,595		35,373		12,200	647,520	870,672		4,665,281		
31 Crown Bank of Canada	98,683		54,930		68,591	261,191	520,884		3,263,834		
32 Home Bank of Canada	385		37,023		45,806	303,141	3,320,561	385,000	509,695		
33 Northern Bank	117,460		10,939		22,492	99,858	138,792		3,524,360		
34 Sterling Bank of Can.	150,542	7,418	139,573			74,831	588,163		978,649		
35 United Empire B. Can.	185,671	4,302	4,739				438,000		26,224		
Total	8,169,271	10,050,722	18,304,524	9,710,822	20,743,613	41,854,116	59,495,886	63,771,628	515,213,110	35,776,470	

BANKS Assets.—Continued	Loans Prov Govts.	Overdue Debts.	R. E. besi- des Bk. premises,	Mortg's on R. E. sold by Bank,	Bank Premises.	Other Assets	Total Assets.	Loans to Directors & their firms.	Average specie formonth.	Average of Dom. Notes dur. month	Greatest amt Notes in circu- dur'g mth.
1 Montreal	\$ 233,581	\$ 100,000			\$ 600,000	\$ 310,261	\$ 152,036,297	\$ 1,002,000	\$ 4,760,603	\$ 6,698,776	\$ 10,289,907
2 New Brunswick	98,182	22,382			66,745		6,528,880	487,761	123,953	186,785	645,130
3 Quebec	18,718	18,718	2,268	\$ 27,326	270,273	94,453	14,874,839	282,435	331,761	531,974	1,988,424
4 Nova Scotia	16,104	43,740	488		256,801	24,575	36,476,757	331,859	1,582,217	1,852,862	2,898,506
5 St. Stephen's	23,602	4,368			20,000	2,000	915,226	25,172	11,417	17,406	185,460
6 British North America	705,617	92,466	1,700	16,132	828,349	6,290,675	47,208,717	Nil.	933,938	1,767,026	8,471,374
7 Toronto	28,182	28,182			600,000		36,223,693	875,730	685,545	1,508,686	3,316,485
8 Moisons	105,693	184,935	33,873	33,873	400,000	182,633	31,912,105	386,627	471,591	1,217,174	2,915,236
9 Eastern Townships	93,719	42,012	64,287	64,287	482,447	30,051	20,018,521	244,074	158,732	996,756	2,462,215
10 Union, Halifax	18,176	4,083			112,158		13,194,734	443,483	221,240	607,456	1,421,349
11 Ontario	23,242	25,000	1,500	1,500	151,568	22,696	15,920,307	17,859	135,700	251,500	1,351,402
12 Nationale	41,313	40,217	15,769	15,769	268,600	36,044	12,148,387	397,210	111,362	695,000	1,488,575
13 Merchants, Canada	232,046	7,989	19,704	19,704	1,018,444	157,200	51,595,692	461,344	1,019,800	2,655,000	4,737,095
14 Provinciale, Canada	21,238	16,606	3,500	3,500	165,000	191,227	5,727,114	Nil.	17,482	33,225	825,179
15 People's N. Brunswick	5,373				13,500		1,058,149	135,340	11,121	45,599	161,392
16 Union, Canada	52,179	49,617	72,429	72,429	1,014,714	1,260	30,655,877	384,500	521,040	1,279,162	2,774,210
17 Commerce	47,283	127,947	67,371	17,566	1,000,000	523,583	107,021,459	1,335,421	1,883,000	4,803,000	9,151,000
18 Royal, Canada	139,674	27,940			969,867	8,433	44,227,160	447,080	1,981,076	1,311,732	3,504,834
19 Dominion	34,027				800,000		32,009,213	750,000	1,096,000	1,931,000	2,972,596
20 Hamilton	54,005	5,840	43,507	43,507	853,271	174,970		127,907	536,700	960,500	2,428,400
21 Standard, Canada	32,703				185,000	72,275	18,657,745	20,500	248,725	558,340	1,175,748
22 St. Jean	20,161	8,573			15,283	11,912	947,114	21,260	2,453	19,882	210,913
23 D'Hochelega	58,949	29,288	30,195	30,195	226,752	152,095	17,514,295	298,695	215,775	807,940	1,977,111
24 St. Hyacinthe	40,160	3,539	30,325	30,325	19,163	1,646,892		43,753	7,461	33,172	327,285
25 Ottawa	62,145	36,460	18,953	18,953	540,237	1,263	31,062,416	265,710	729,748	2,066,639	2,887,185
26 Imperial	36,131	72,941	27,532	27,532	928,806	37,239	42,267,180	238,582	950,046	3,121,757	3,567,787
27 Western, Canada	25,444	13,788	6,500	6,500	30,758	21,029	5,787,477	2,920	39,788	28,003	549,015
28 Traders, Canada	69,096	20,359			603,000	123,054	31,594,145	123,242	300,487	1,613,733	2,670,965
29 Sovereign, Canada	23,834	11,307			456,546	16,111	23,524,646	144,555	153,739	749,731	2,319,555
30 Metropolitan	16,069				168,739		7,239,668	221,325	86,415	217,294	995,122
31 Crown Bank of Canada	14,108				83,873	8,815	4,846,660	121,970	64,063	174,550	509,910
32 Home Bank of Canada					92,421	17,808	5,145,663	14,566	57,100	63,900	262,975
33 Northern Bank	7,518				98,080	4,397	4,757,182	Nil.	86,000	240,000	745,000
34 Sterling Bank of Can.					27,004		2,206,337	54,475	15,575	152,384	472,935
35 United Empire B. Can.						3,517	683,494	Nil.	1,192	14,295	267,470
Total	1,006,860	1,705,952	748,349	409,130	13,078,561	8,548,741	899,494,394	9,717,355	19,558,795	39,241,988	77,922,595

The figures in Belleville have decided to keep open until 3 p.m. on Saturdays hereafter. The reason given for the change is that banks in surrounding places keep open on Saturday afternoons.—A branch of the United Empire Bank is to be opened in Picton.—Five prominent citizens of Kingston are to answer in Court to a charge of having broken the fishery laws.—Frank Conway has been appointed acting general superintendent of the Kingston and Pembroke Railway, vice F. A. Folger, resigned. Mr. Conway has been with the company since 1883.—A week or two ago in Napanee during a heavy rain that was falling, a peculiar fire was witnessed by the residents on the east side of the stone railway bridge. A large elm tree was noticed smoking, and upon investigating, it was found that a guy wire from an electric light pole was about the tree. The electricity followed this guy wire to the tree, and although it was drenched with rain it smoked as if burning fiercely. A ring clear about the tree is burned, where the wire encircled it.—An Ameliasburg farmer suggests that the new line of the Canadian Pacific Railway run up the Prince Edward County shore from Deseronto to Trenton.—The Picton Gazette ingeniously remarks: "There is only one thing that worries the farmer these days. When he comes to town he is afraid that in a moment of weakness he may not ask enough for his produce."

Deposits elsewhere than in Canada
 27,303,467
 3,870,057
 2,804,585
 124,497
 584,867
 10,350,695
 10,208,099
 40,716
 55,287,013
 383,345
 82,122
 146,000
 610,467

Loans to oth'r bks. in Can. secured
 883,345
 82,122
 146,000
 610,467

FINANCIAL SUMMARY.

Montreal, Friday, October 26th, 1906.

Immediately after going to press last week came the cabled announcement that the Bank of England rate had been advanced from 5 to 6 per cent., a step that brought general surprise, as it was but a short time before raised to 5. Loans in Montreal on stocks have been advanced to 6 per cent. during the week.

The announced arrangement of the U.S. Secretary of the Treasury for the acceptance of 18 millions worth of other securities other than Government bonds from the bank to stimulate bank circulation in that country is looked upon favourably as a stop-gap in lieu of the alternative release of treasury funds.

As the Ontario Bank branches are believed to have been managed conservatively there is some rush on the part of other banks to open branches there, but, as the General Manager of the Bank of Montreal, Mr. Clouston, said lately, there is some overdoing this feature of the business.

There is some apprehension of stringency in the money market for a little time, and the bears may secure some innings. The time is not favourable for the exploitation of new joint-stock enterprises, of which, by the way, there is always a goodly number in embryo with "tears and such things" in their wake. It is the time for practising a little economy—especially in respect of luxuries great and small. Playing with "chips" is one of the latter which, however, is a game that is apt to rise into the former rank. If certain walls in Peterboro' could speak what light may not be thrown upon the troubles of the recently collapsed bank.

Sales in Toronto have been made of Canada Landed 119; Dom. Savings 71; Hamilton Provident 123; National Trust 156; Ontario Loan 138. Banks: Hamilton 216½; Metropolitan 194½; Traders 140; Ottawa 226; Imperial 225; Nova Scotia 289.

The local market is firm at six per cent. for call loans.

The foreign exchange market was firm but very dull, closing rates were: Sterling sixties, 8 1-16 to 8 3-32; sight 9¼ to 9 9-32; cables, 9 17-32; francs, 5.19¾ plus 1-16; marks, 94¾; New York bonds, 5-64 to 2-64 discount.

New York money on call firm; highest 4½ per cent.; lowest 3 per cent.; ruling rate 4½ per cent.; last loan 3 per cent.; offered at 3 per cent. Time loans very dull and strong; 60 day, 6 to 6¼ per cent.; 90 days', 6 per cent.; 6 months, 6 per cent. Prime mercantile paper, 6 to 6½ per cent. Sterling exchange steady at 45.99 to 485.95 for demand and at 4.80.65 to 4.80.70 for 60 days' bills. Posted rates, 4.89½ to 4.81 and 4.86 to 4.86½. Commercial bills, 4.80¾ to 4.80¾. Bar silver, 61¾. Mexican dollars, 54. Government bonds steady. Railroad bonds irregular. Berlin exchange on London 20 marks, 51¾ pfgs.; Paris exc. 25 francs 25 centimes. Consols 85 13-16 for money and 85 15-16 for account.

Transactions on Change for the week are given in the table subjoined, with corresponding quotations a year ago:—

The following is a comparative table of stock prices for the week ending October 26, 1906, as compiled by Messrs. Meredith and Co., Stock Brokers, Montreal:

Stocks.	Sales.	High.	Low.	Year ago.
Banks:				
Montreal	148	260	256¾	258¾
Standard	5	231	231	..
Molsons	8	221	220	237
Toronto	36	232	232	239
Merchants	39	172	171¾	162¾
Eastern Townships	5	162½	162½	..
Quebec	14	142½	142½	143
Commerce	301	184	182	170
Hochelaga	29	160½	160	143
Sovereign	427	142	138½	..
Union	6	158	158	147¼
Miscellaneous:				
Canadian Pacific	1920	177½	173½	173½
Montreal Street Railway	5673	262¼	254	238¼
Toronto Street Ry.	839	116	114	107¾
Twin City Electric Ry.	625	112½	111	118
Detroit Electric Ry.	4128	95¼	90¾	92¾
Toledo Electric Ry.	235	31¾	30½	34
Duluth	25	91	91	..
Rich. & Ont. Nav. Co.	17	82	80	72½
Mont. Light, Heat and Power	2842	99¼	97¼	93½
Mackay, common	22	71¾	71¾	46¼
Do. Preferred	551	70¾	70	75
Nova Scotia Steel and Coal.	532	66	61¾	64¾
Dom. Iron and Steel, com.	1330	28	26½	22¼
Do. Preferred	65	79	76	73½
Dominion Coal, com.	270	66	61	78¼
Do. Preferred	10	115	115	116
Montreal Telegraph Co.	10	165	165	165
Bell Telephone Co.	149	146	145¾	157
Ogilvie Milling Co., pref.	7	124	124	..
B. C. Packers, pfd.	25	75	75	..
Montreal Cotton	5	130	130	120
Textile, pfd.	165	101	100	100
Havana	375	46½	46½	..
Bonds:				
Dominion Cotton	500	96¾	96¾	..
Dominion Coal	5000	101½	101½	..
Dom. Iron and Steel	12,000	83	82	85
Intercolonial Coal	1000	95	95	..
N. S. Steel and Coal	1000	109	109	..
Textile C.	11,000	92	92	97

Union Bank OF CANADA.

DIVIDEND No. 80.

NOTICE is hereby given that a DIVIDEND of THREE and ONE-HALF PER CENT. upon the paid-up Capital Stock of this Institution has been declared for the Current Half-Year, and that the same will be payable at the Bank and its Branches, on and after SATURDAY, the FIRST DAY OF DECEMBER NEXT.

THE TRANSFER BOOKS will be closed from the sixteenth to the 30th of November, both days inclusive.

By order of the Board,

G. H. BALFOUR,

General Manager.

Quebec, Oct. 24th, 1906.

El Padre Needles

10 CENTS

VARSAITY,

5 CENTS.

The Best CIGARS that money, skill and nearly half a century's experience can produce.

Made and Guaranteed by

S. Davis & Sons,

MONTREAL, Que.

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Stocks, Bonds and Securities dealt in on the Montreal Stock Exchange.

BONDS.	Interest per annum.	Amount outst'ding.	Interest due.	Interest payable at:	Date of Redemption.	Market Quotations Oct. 25		REMARKS.
						Ask.	Bid	
Bell Telephone Co.	5	\$ 2,000,000	1 Oct. 1 Apl.	Bank of Montreal, Montreal ..	1 April, 1925	107	102	
Can. Colored Cotton Co. . . .	6	2,000,000	2 Apl. 2 Oct.	Bank of Montreal, Montreal ..	2 April, 1912	..	95	
Dominion Coal Co.	5	5,000,000	1 May. 1 Nov.	Bank of Montreal, Montr.al ..	1 April, 1940	101½	101	Redeemable at 105 & Int. after May 1, 1910.
Dominion Cotton Co.	6	1,354,000	1 Jan. 1 July	.. . . . .	1 Jan., 1922	97	96½	
Dominion Iron & Steel Co. . . .	5	7,876,000	1 Jan. 1 July	Bank of Montreal, Montreal ..	1 July, 1929	83	81½	
Dom. Textile Series A.	6	758,500	1 Mch. 1 Sep.	Royal Trust Co., Montreal ..	1 Mch., 1925	92	91	Redeemable at 110 & Int. after 5 years.
Do. B.	6	1,162,000	1 Mch. 1 Sep.	Royal Trust Co., Montreal ..	1 Mch., 1925	96	91	Redeemable at 105 & Int.
Do. C.	6	1,000,000	1 Mch. 1 Sep.	Royal Trust Co., Montreal ..	1 Mch., 1925	95	91	Redeemable at 105 & Int.
Do. D.	6	450,000	1 Mch. 1 Sep.	Royal Trust Co., Montreal ..	1 Mch., 1925	100	91	Redeemable at 105 & Int.
Havana Electric Railway	5	8,061,046	1 Feb. 1 Aug.	52 Broadway, New York	1 Feb. 1952	95	..	
Lake of Woods Mill Co.	6	1,000,000	1 June 1 Dec.	Merchants Bank, Montreal . . .	1 June, 1923	113	..	
Laurentide Paper Co.	6	1,200,000	2 Jan. 2 July	Bank of Montreal, Montreal ..	2 Jan., 1920	115	117	
Mexican Electric Light Co. . . .	5	6,000,000	1 Jan. 1 July	Bank of Montreal, Montr.al ..	1 July, 1935	..	75	
Mexican Light & Power Co. . . .	5	12,000,000	1 Feb. 1 Aug.	Bank of Montreal, Montreal ..	1 Feb., 1933	79	77½	
Montreal Lt. H. & Power Co. . . .	4½	7,500,000	1 Jan. 1 July	Bank of Montreal, Montreal ..	1 Jan., 1932	102½	..	Redeemable at 105 & Int. after 1912.
Mont. Street Ry. Co.	4½	1,500,000	1 May 1 Nov.	Bank of Montreal, Montreal ..	1 May, 1922	..	..
N.S. Steel & Coal Co.	6	2,500,000	1 Jan. 1 July	Bank of Nova Scotia, Montreal or Toronto	1 July, 1931	..	..
Ogilvie Milling Co.	6	1,000,000	1 June 1 July	Bank of Montreal, Montreal ..	1 July, 1932	117½	115	Redeemable at 115 & Int. after 1912.
Price Bros.	6	1,000,000	1 June 1 Dec.	.. . . . .	1 June, 1925	..	..	Redeemable at 105 & Int.
Sao Paulo	5	6,000,000	1 June 1 Dec.	C.B. of C. London National Trust Co. for	1 June, 1929	..	..
Winnipeg Electric.	5	3,500,000	1 Jan. 1 July	Bank of Montreal, Montreal ..	1 Jan., 1935	..	..

—A Branch of the Sovereign Bank of Canada has been opened in the city of Hamilton, under the management of Mr. W. Wallace Bruce, formerly assistant manager of the head office, Toronto.

—The liabilities of the banking house of Zuckerman and Co., Turin, Italy, which closed its doors Oct. 18, are estimated at about \$1,200,000, and it is believed that the assets will amount to about the same sum.

MONTREAL WHOLESALE MARKETS.

Montreal, Thursday, Oct. 25, 1906.

Business has been fairly active and retail trade in some staple lines has broadened, notably heavy weight clothing and footwear. Leading importers and jobbers state that apart from the current demand there is a well sustained call for distant deliveries of goods showing a feeling of unbroken confidence in the future. Industrial operations continue to be prosecuted on a large scale, especially in the iron and steel industry. Prices of staples are well maintained, the general level of values showing a net gain since the month opened. Many voluntary advances in wages have helped to avert strikes, but it is thought the scarcity of labour will be a less disturbing factor now that farm work is about over for the season. Although railway blockades still delay shipments the earnings of the roads for October thus far surpass those of last year by 7.5 per cent. It may be remarked that the foreign commerce of the United States for September established new records, both imports and exports exceeding those of the corresponding month in any preceding year.

ASHES.—Business dull and steady, with light offerings. Pearls \$6.50 to \$6.60; first pots \$5.40 to \$5.50; and seconds \$4.70 to \$4.80 per 100 lbs.

BALED HAY.—Active with firm undertone. No. 1, \$12.50 to \$13; No. 2, \$11.50 to \$12; clover, mixed, \$10.50 to \$11, and pure clover, \$9.50 to \$10 per ton.

BEANS.—Quiet and steady at \$1.32½ per bushel for car lots of three pound pickers.

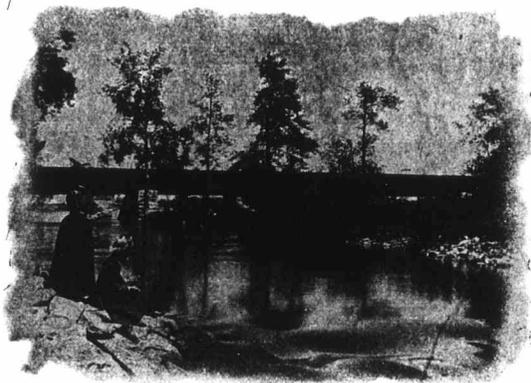
BUTTER.—There was a weaker feeling here and in the country. At Farnham 149 boxes sold at 23¼c. On this market choicest creamery is quoted at 23½c to ¼c and good to fine at 23¼c to ½c. At Canton, N.Y., offerings of butter were 1,100 tubs and business was done at 26½c. New York butter, steady. Receipts, 5,238 packages. Street price, ex-

FOR SALE.

The property which the cut partly illustrates, is at the junction of the Ottawa and the St. Lawrence Rivers, some 25 miles west of Montreal, within easy reach by two railroads (general and suburban service, at frequent intervals day and night in 40 minutes); also by water.

The current between the mainland and one of the islands (as shown in the cut) is caused by a fall of several feet from the Lake of Two Mountains into the River St. Lawrence.

The mainland portion, on the edge of which the fishers appear in the engraving, contains nearly four acres; the islands nearly three-fourths of an acre. The land slopes from a height of about ten or twelve feet to the lake and river.



The spot is quite picturesque, and as it is more or less preserved by the owner, there is scarcely any better fishing within double the distance of Montreal. There are excellent boating and shelter for yachts and small boats on the property.

With the above cut, the Grand Trunk Railway illustrates one of its recent booklets—that known as "Trains 3 and 4"—"Travel at Ease," page 12.

The place was anciently known as "Lotbiniere Pointe," but has been re-named by the owner "Roslevan" from its peninsular shape and the ancestral elms growing upon it.

The mainland portion and two islands are now offered for sale. Plan may be seen on application to the owner,

M. S. FOLEY,

Editor-Proprietor of the

"Journal of Commerce,"

Montreal.

Stocks, Bonds and Securities dealt in on the Montreal Stock Exchange.

BANKS.	Capital	Capital	Reserve	Percentage	Par	Market	Dividend	Dates of Div'd.	Prices per	
	subscribed.	paid-up.	Fund.	of Rest	value	value	last		Ask.	Bid
	\$	\$	\$	to paid-up	per	of one	6 mos.			
				Capital.	share.	share.	p.c.			Oct. 25
British North America	4,866,666	4,866,666	2,141,333	43.99	243	352 00	3	April	Oct.	145
Can. Bank of Commerce	10,000,000	10,000,000	4,500,000	45.00	50	90 25	3 1/2	June	Dec.	182 1/2
Crown Bank of Canada	934,900	885,625	.....	.....	100	.....	.....	.....	.....	.....
Dominion	3,000,000	3,000,000	3,500,000	116.66	50	135 00	3*	Feb. Jan.	May Aug. Nov.	278 270
Eastern Townships	2,908,300	2,877,700	1,600,000	55.61	100	135 00	2*	Jan. April July	Oct.	163 1/2 158
Hamilton	2,500,000	2,500,000	2,500,000	100.00	100	.....	2 1/2*	Mch. June	Sept. Dec.	.....
Hochelaga	2,000,000	2,000,000	1,450,000	72.50	100	160 50	3 1/2	June	Dec.	182 160 1/2
Home	863,000	767,970	175,000	22.81	100	.....	.....	.....	.....	.....
Imperial	4,420,000	4,420,000	4,420,000	100.00	100	230 00	2 1/2*	Mch. June	Sept. Dec.	..... 230
La Banque Nationale	1,500,000	1,500,000	600,000	40.00	30	.....	3 1/2	May	Nov.	.....
Merchants	6,000,000	6,000,000	3,600,000	60.00	100	171 00	4	June	Dec.	173 171
Metropolitan	1,000,000	1,000,000	1,000,000	100.00	100	.....	.....	.....	.....	.....
Molson	3,000,000	3,000,000	3,000,000	100.00	100	218 50	2 1/2*	Jan. April July	Oct.	220 218 1/2
Montreal	14,400,000	14,400,000	10,000,000	69.44	100	259 00	2 1/2*	Mch. June	Sept. Dec.	260 259
New Brunswick	653,500	620,940	1,024,644	165.01	100	.....	3*	Jan. April July	Oct.	.....
Northern	1,211,000	880,197	.....	.....	.....	.....	.....	.....	.....	.....
Nova Scotia	2,842,200	2,746,400	4,613,952	167.98	100	289 00	2 3/4*	Jan. April July	Oct.	..... 289
Ontario	1,500,000	1,500,000	700,000	46.66	100	.....	3	June	Dec.	.....
Ottawa	2,987,600	2,953,080	2,953,080	100.00	100	227 00	5	June	.....	..... 228 1/2
People's Bank of N.B.	180,000	180,000	180,000	100.00	150	.....	4	Jan.	July	.....
Provincial Bank of Canada	829,287	827,324	100,000	12.09	100	.....	1 1/2	Jan.	July	.....
Quebec	2,500,000	2,500,000	1,150,000	60.00	100	140 00	3 1/2	June	Dec.	143 140
Royal	3,874,000	3,700,000	4,200,000	113.51	100	236 00	2 1/2*	Jan. April July	Oct.	240 236
Sovereign	3,998,600	3,804,050	1,250,790	32.86	100	137 00	1 1/2*	Feb. May Aug.	Nov.	138 137
Standard	1,235,950	1,218,453	1,318,453	108.21	50	117 50	3*	Mar. June	Sept. Dec.	247 235
St. Stephen's	200,000	200,000	47,500	23.25	100	.....	2 1/2	April	Oct.	.....
St. Hyacinthe	504,600	329,515	75,000	22.79	100	.....	3	Feb.	Aug.	.....
Sterling	771,300	541,174	.....	.....	100	.....	.....	.....	.....	.....
Toronto	3,926,300	3,898,210	4,298,210	110.26	100	230 00	5	June	Dec.	235 230
Traders'	4,350,000	4,200,000	1,250,000	29.76	100	.....	3 1/2	June	Dec.	.....
Union of Halifax	1,500,000	1,500,000	1,143,752	76.20	50	.....	2*	Feb. May Aug.	Nov.	.....
Union Bank of Canada	3,000,000	3,000,000	1,500,000	50.00	100	154 00	3 1/2	Feb.	Aug.	158 154
United Empire Bank	523,700	334,688	.....	.....	100	.....	.....	.....	.....	.....
Western	550,000	550,000	300,000	54.54	100	.....	3 1/2	April	Oct.	.....

* Quarterly.

tra creamery, 27c; official prices, creamery, common to extra, 19c to 26 1/2c; held, common to seconds, 21c to 26 1/2c; State dairy, common to fancy, 19c to 25 1/2c; renovated, common to extra, 16c to 22c; western factory, common to firsts, 16c to 20c; western imitation, creamery, firsts, 20c to 21c. Shipments of butter from Montreal last week were 7,066 packages and from Quebec 1,012 packages, or an aggregate of 8,078 packages, against 7,202 packages last week and 9,851 packages for the corresponding week of last year. Total shipments since May 1, 353,459 packages, against 534,346 packages for the corresponding period of last year. Receipts since May 1, 544,662 packages, against 690,173 packages for the corresponding period of last year.

CHEESE.—The tone was easier here following a decline in the country markets. At the wharf sales were made at 12 1/4c. Finest Ontario ranges here from 12 3/4c to 13 1/2c, and Eastern from 12 1/2c to 12 3/4c. Exports of cheese for last week show a marked falling off from those of the previous week. Shipments from Montreal amounted to 60,532 boxes and from Quebec 3,047 boxes, or an aggregate of 63,579 boxes, against 82,730 boxes for the previous week and 89,175 boxes for the corresponding week of last year. Total shipments since May 1, 1,930,331 boxes, against 1,819,890 boxes for the corresponding period of last year. Receipts since May 1, 2,033,168 boxes, against 1,980,828 boxes for the corresponding period of last year. An English report by last mail says:—Deliveries have not been so active as of late, though, of course, they are still good, and the stock of cheese lying at the depot now amounts to 193,000 boxes, being an increase of 14,500 since last report. Consumptive demands steady, though not active, and the market is firm in tone. As an indication of the general drift of trade just now, it is noticeable that buyers are paying more attention to lower priced goods, and anything in the neighbourhood of 61s to 62s finds a more ready sale than best qualities at 63s to 64s. The cables from Canada are steady, though prices are a shade easier, the c.i.f. quotation being from 62s to 64s.

DRY GOODS.—During the week no further changes have been recorded in local mill prices, and foreign letters have contained nothing of special importance. Prices are strictly adhered to. City retailers are fairly well employed, but a touch of colder weather would be welcomed. Collections have been

a good average. New York cotton futures opened firm; October 10.95c; November 10.88c; December 10.87c. Spot closed quiet. 25 points advance; middling uplands, 11.25c; do. gulf, 11.50c.

EGGS.—Firm and more active market at full prices. Selected sell in a jobbing way at 22 1/2c to 23c; No. 1 candled 18c to 19c; and No. 2 16c to 17c.

FEED.—Bran and shorts are unchanged, with millers still over sold. Manitoba bran, in bags, \$20; shorts, \$23 per ton; Ontario bran, in bags, \$20 to \$20.50; shorts, \$22.50 to \$23; milled mouillie, \$21 to \$25 per ton, and straight rollers \$28 to \$29.

FISH.—Business moderate at former prices. Fresh haddock, per lb., 4c; fresh steak cod 5c; halibut, 9c; grass pike, 7c; white fish, 8 1/2c; weakfish, 8c; B. C. salmon fresh 12c; Gaspé salmon, 14c; mackerel, 8c; dore, 10c; lake trout, 8 1/2c; brook trout, 20c. Standard bulk oysters, imperial gallon, \$1.40; selects, bulk, \$1.60; shell oysters in bbls., Malpeques, \$7 to \$9; oyster pails or carriers, pints, per 100, 90c; quarts, \$1.25. Boneless fish, in 2-lb. bricks, per lb., 5 1/2c; boneless cod 6c; boneless fish, loose, in 25-lb. boxes, per lb., 4 1/2c; skinless cod, 100-lb. boxes, \$5.50; Scotch cured herring, 25-lb. kits, \$1.

FLOUR.—There was a good business at steady prices. Manitoba spring wheat, \$4.60; strong bakers, \$4.10; winter wheat patents, \$4.10 to \$4.25; straight rollers, \$3.75 to \$3.90; do., in bags, \$1.65 to \$1.75; extras, \$1.50 to \$1.60.

GRAIN.—The foreign cables came weaker, and heavy receipts at Kansas caused easiness in Chicago. December wheat sold off 3/4c, and corn and oats were both lowered a fraction. A smaller movement of wheat in the Canadian west than expected caused a steady feeling here, but exporters had few bids in hand. In oats, receipts are light and the demand for local consumption is fairly good, with sales of car lots of No. 2 white at 41c to 41 1/2c; No. 3, at 40c to 40 1/2c, and No. 4, at 39c to 39 1/2c per bushel, ex store. There was some demand for buckwheat, for export account, at 55 1/2c to 56c per bushel, ex store, but the offerings were small. At Chicago, marketing of wheat in September was the largest of any similar month in recent years. It was 70,000,000 bushels, or 10,000,

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Stocks, Bonds and Securities dealt in on the Montreal Stock Exchange.

Prices per cent. on par Oct. 25		Miscellaneous.	Capital subscribed.	Capital paid-up.	Reserve Fund.	Percentage of Rest to paid-up Capital.	Par value per share.	Market value of one share.	Dividend last 6 mos.	Dates of Div'd.	Prices per cent. on par Oct. 17	
Ask.	Bid.										Ask.	Bid.
145	180	Bell Telephone	7,975,100	7,916,980	135,000	25.53	100	145 00	2*	Jan. April July Oct.	125	145
182	180	B. C. Packers Assn. A.		1,270,000			100	74 00			80	74
278	270	B. C. Packers Assn. B.	1,270,000				100	74 00			80	74
163	158	Canadian General Electric	1,475,000	1,475,000	265,000	17.96	100					
		Canadian Pacific	101,400,000	101,400,000			100	173 00	3	April	174	173
		Detroit Electric St.	12,500,000	12,500,000			100	91 00		Feb. May Aug. Nov.	92	91
162	160	Dominion Coal, com.	15,000,000	15,000,000			100	61 50			68	61
		Dominion Coal, pfd.	3,000,000	3,000,000			100		3 1/2	Jan.	74	61
		Dominion Iron and Steel, com.	20,000,000	20,000,000			100	27 12		July.	27	27
		Dominion Iron and Steel, pfd.	5,000,000	5,000,000			100	76 00			78	76
173	171	Dominion Textile Co., com.	7,500,000	5,000,000			100					
		Dominion Textile Co., pfd.	2,500,000	1,940,600			100					
230	218	Duluth S.S. and Atlantic.	12,000,000	12,000,000			100	99 00	1 3/4	Jan. Apl. July Oct.	102	99
260	259	Duluth S.S. and Atlantic pfd.	10,000,000	10,000,000			100					
		Halifax Tramway Co.	1,350,000	1,350,000			100	101 00	1 1/2	Jan. April July Oct.	106	101
		Havana Electric Ry., com.	7,500,000	7,500,000			100	44 00				44
		Havana Electric Ry., pfd.	5,000,000	5,000,000			100	90 50				91
		Illinois Trac. pfd.	3,214,300	3,214,300			100	90 50	1 1/2	Jan. April July Oct.	93	90
		Laurentide Paper Co.	1,600,000	1,600,000			100	106 00		Feb. Aug.	114	
		Laurentide Paper Co., pfd.	1,200,000	1,200,000			100	107 00	3/2	Jan. July.	112	106
		Lake of the Woods Milling Co. com.	2,500,000	2,000,000			100		3	April	100	
		Lake of the Woods Milling Co. pfd.	1,500,000	1,500,000			100	110 00	1 3/4	March June Sept. Oct.	114	110
		Mackay Companies com.	50,000,000	41,380,400			100	70 00	1*	Jan. April July Oct.	71	70
		Do. Preferred	50,000,000	35,968,700			100	70 00	1*	Jan. April July Oct.	70	70
		Mexican Light and Power Co.	12,000,000	12,000,000			100	47 00			48	47
		Minn. St. Paul and S.S. M.	14,000,000	14,000,000			100	146 00	2	Jan.		146
		Do. Preferred	7,000,000	7,000,000			100			July.		
		Montreal Cotton Co.	3,000,000	3,000,000			100	130 00	1 3/4	March June Sept. Dec.	133	130
235	230	Montreal Light, Heat and Power Co.	17,000,000	17,000,000			100	98 25	1 1/4	Feb. May Aug. Nov.	98	98
		Montreal Steel Works com.	700,000	400,000			100					
		Do. Preferred	800,000	800,000			100					
		Montreal Street Ry.	7,000,000	7,000,000	698,379	13.31	50	128 12	2 1/2	March June Sept. Dec.		
		Monrovia Telegraph	2,000,000	2,000,000			40	165 00	2*	Feb. May Aug. Nov.	260	256
		Northern Ohio Trac. Co.	6,900,000	6,900,000			100	27 00	2*	Jan. April July Oct.	167	165
		North-West Land com.	1,467,681	1,467,681			25		1/2	March June Sept. Dec.	30	27
		Do. Preferred	3,090,625	3,090,625			100		6	March.		
		N. Scotia Steel & Coal Co. com.	4,120,000	5,000,000	750,000	15.00	100	62 75			65	62
		Do. Preferred	1,030,000	1,030,000			100		2*			
		Ogilvie Flour Mills Co.	1,250,000	1,250,000			100		7	Jan. April June Oct.		
		Do. Preferred	2,000,000	2,000,000			100	122 00	1 3/4	Jan. April July Oct.	127	122
		Richelieu & Ont. Nav. Co.	3,132,000	3,132,000			100	81 00				
		St. John Street Ry.	800,000	800,000			100		3	June	83	81
		Toledo Ry. & Light Co.	12,000,000	12,000,000			100	30 00	1	May	31	30
		Toronto Street Ry.	7,000,000	7,000,000	1,675,122	23.92	100	114 25	1 1/2	Jan. April July Oct.	115	114
		Trinidad Elec. Ry.	1,200,000	1,032,000			4.80		1 1/4	Jan. April July Oct.		
		Twin City Rapid Transit Co.	16,511,000	16,511,000	2,163,507	13.10	100	111 12	1 1/4	Feb. May Aug. Nov.	114	111
		Do. Preferred	3,000,000	3,000,000			100	94 00	1 3/4	Dec. March June Sept.	96	94
		Windsor Hotel	600,000	600,000			100	105 00	3 1/2	May		105
		Winnipeg Elec. Ry. Co.	4,000,000	4,000,000			100		1 1/4	Jan. April July Oct.		

* Quarterly.

000 bushels more than in August, 10,000,000 bushels more than in September last year. This shows that farmers have sold wheat freely. At the same time, the good wheat was not allowed to get away from the interior millers and that stocks accumulated at interior-non-visible supply points. In the visible supply there is no more than existed in 1904, when wheat was around \$1.15. Yet it is impossible to get any speculators to enthuse over the bull side of the market, and speculation is dull and lifeless. There is between 40,000,000 and 60,000,000 bushels of hedged wheat sold in the Chicago pit. The largest holding is 12,000,000 bushels, carried for a bunch of steel men, who stand almost even on it, owing to the recent rally. It is entirely too large a load for the present light volume of speculative trade to carry and advance prices, and is a drawback to the bull market. But, at the same time, there are people so out of sympathy with present quotations as to look for dollar wheat before another crop, despite the fact that the largest crop ever raised has been secured this year.

GROCERIES.—Prices are steady to firm all through the list. New dried fruits and liquors are beginning to arrive. Raisins and currants have rarely been so scarce and dear, and dealers are reluctant to buy. California fruit, as already noted, also comes forward slowly. The trade would like to see more canned goods come into the market, but complaint is made about the scarcity of cars, and besides this there is a shortage in some lines. Black teas are firm, and an advance is reported of 1c in Ceylons. Japans are firm and unchanged. Molasses in New York steady, with New Orleans open kettle, good to choice 30c to 38c. Sugar and molasses in this market are in good demand at former values. New York sugar, raw, quiet; centrifugal, 96 test, 4c; fair refining 3 3/4c. Refined, steady; No. 6, \$4.40; No. 7 \$4.35; No. 8 \$4.30; No. 9 \$4.25;

No. 10 \$4.15; No. 11 \$4.10; No. 12 \$4.05; No. 13 \$4; No. 14 \$3.95; confectioners' "A," \$4.70; mould "A," \$5.25; cut loaf, \$5.60; crushed, \$5.60; powdered, \$5; granulated \$4.90; cubes \$5.15. London raw sugar, Muscovado, 9s 3d; centrifugal 11s; beet, October, 9s 3 3/4d. At New York, the market for coffee futures opened quiet at unchanged prices to a decline of 5 points under a little Wall Street liquidation. Trading was not active and while the cables were fairly steady, there was some selling by Europe under which prices sagged off and closed quiet net unchanged to 10 points lower. Sales for the day including:—November 6.30c; December 6.35c to 6.40c; March 6.50c to 6.55c; May, 6.75c; July 6.80c and September 6.90c to 6.95c. Spot Rio quiet; No. 7 invoice 8c; mild, steady; Cordova 8 3/4c. A tea report from Yokohama says:—prices are higher for the low grades. Total settlements from May 1st to Sept. 29th amount to 102,635 piculs, against 109,417 piculs at the corresponding date last year. Quotations: Common Y. 22 to 24; good common 24 to 27; medium 27 to 30.

HIDES.—Market firm and fairly active. No. 1 beef hides 13 1/2c to 14c; No. 1 calfskins 15c to 16c. Sheepskins \$1.15 to \$1.25. Lambskins 90c. Rough tallow 1 1/2c to 2 1/2c and rendered 4 3/4c.

HIDES AND TALLOW.—There has been a decline in prices of calfskins. No. 1 are quoted at 14c and No. 2 at 12c. Beef hides are steady under a fair demand. Dealers are paying 10 1/2, 11 1/2 and 12 1/2c per lb. for Nos. 3, 2 and 1, respectively, and selling to tanners at an advance of 1/2c per lb. Lambskins are steady at 90c each. Horse hides are steady at \$1.50 each for No. 2 and \$2 for No. 1. Tallow is moving about the same as usual, prices being unchanged at 1 1/2 to 3c per lb. for rough 3 to 5c for rendered.

HONEY.—Business quiet, and prices steady. White clover comb at 13½c to 14c; white extracted at 10c to 10½c; buckwheat at 8c to 9c per lb.

HOPS.—Demand keeps slow, but the undertone to the market is steady. Canadian choice 15c to 16c, and ordinary 13c to 14c per lb.

IRON AND HARDWARE.—The markets for iron and steel continue strong at home and abroad. There is a good demand for builders' and general hardware. In New York pig iron is firm; northern \$20.50 to \$23.00; southern \$19.50 to \$22. Copper quiet; \$21.75 to \$22.50. Lead, quiet; \$5.75 to \$5.95. Tin, firm; Straits, \$43.20 to \$43.50; plates firm. Spelter, quiet; domestic, \$6.20 to \$6.30. The governing factor in the world's markets for tin during the week has been the apparently oversold condition of the Straits operators. The sharp advance which was established last week in London was attributed to the squeezing of the Chinese short interests. The London market closed last week at a net advance of £3 5s on spot and £3 17s 6d on futures, or at a decline of 15s from the highest point reached during the week. The Singapore market advanced £3 net for the week, closing at the equivalent of £197 15s c.i.f. London. Tin, spot, closed in London at £198 and 3 months at £197 10s. In copper the London market for standard warrants has been active and excited, strong and buoyant, the advance culminating Wednesday, since when the market has reacted and closed at a net advance of £1 12s 6d on spot and £1 15s on futures, but at a decline of £3 7s 6d on spot and £3 2s 6d on futures from the highest point touched on Wednesday. Best selections of copper have advanced £3 10s net for the week, closing at £145 10s, subject to the regular trade discount. Lead has been less firm, but closes steady, with a moderate demand small offerings at 5.90 to 5.95c spot. Remelting lead sells at 5¾c New York. St. Louis has been quiet, but closed firmer in tone, with buyers at 5.90 to 5.95c for soft Missouri spot and October in car lots. London has declined 1s 3d net during the week, soft Spanish closing at £19 16s 3d, against £19 17s 6d on the preceding Friday. Higher prices prevailed for Southern iron, with an active and urgent demand for the next five months. More foreign iron has been sold and more is coming to the States. Bar iron has been strong at New York with heavy specifications and enough new business offered to further harden the market. Mills are quoting 1.60 to 1.70c base Pittsburg, or 1.74½ to 1.84½c tidewater base half extras, but it is difficult to buy even at the inside price except for especially desirable specifications. The jobbing trade is demanding 2¼ to 2½c base full extras from store. The scarcity of steel is probably the most important feature of the U.S. market for steel products, and some large importations of foreign billets are anticipated. In fact, it is understood that several large contracts have been placed abroad, quietly, while even the National Tube Company, a subsidiary of the Steel Corporation, has been forced to buy billets from Jones and Laughlin and other independent plants.

LIVE STOCK.—A cable from Liverpool reported the market for Canadian cattle stronger and 1c higher at 10½c to 11c, and ranchers at 10c. A cable from London on Canadian cattle was also stronger and 1c higher at 10½c to 11½c. A weaker feeling has prevailed in the ocean freight market, and space to Liverpool is offering at 27s 6d and London at 25s; but even at these low figures agents find it difficult to fill all the space, which is not only due to the recent very low prices ruling in the leading foreign markets for Canadian cattle, but more to the fact that there is really no suitable stock in western Ontario in fit condition for shipment. Liverpool space from Boston was let during the past week at 20s. Choice heaves sold at 4¼c to 4½c; good at 3¾c to 4c; fair at 3¼c to 3½c; common at 2¾c to 3c; and inferior at 2c to 2½c per lb. The trade in sheep and lambs was quiet, owing to the limited offerings, and prices were fully maintained. Sheep sold at 3½c to 4¼c, and lambs at 5¼c to 5¾c per lb. The demand for hogs was fairly good from packers, and prices were steadier, with sales of selected lots at \$6.25 to \$6.50 per 100 lbs., weighed off cars.

NAVAL STORES.—Pine pitch, \$3.75 brl.; pine tar, \$4.50; oakum, 4c to 7c per lb.; coal tar, \$4 brl.; roofing pitch, \$1 per 100 lbs.; cotton waste, colored, 5c to 7c per lb.; white, 8c to 11c. Rope:—Sisal 7-16 and upwards, 10½c ¾, 11c; 3-16, 11½c. Manilla, 7-16 and larger, 15c; ¾, 15½c; ¼ and 5-16, 16c. Lath yarn, 10c to 10½c.

OILS, ROSINS, ETC.—There is a good local demand for petroleum, spirits of turpentine, etc. A London cable quotes: Calcutta linseed, October and November, 41s 9d. Linseed oil 20s. Sperm oil, £31. Petroleum, American refined, 6 7-16d; do. spirits, 8d. Turpentine spirits 49s. Rosin, American strained, 10s 4¼d; do. fine, 13s 9d. Antwerp petroleum, 19 francs 50 centimes. Liverpool, turpentine spirits, firm, 49s 6d. New York, rosin, firm; strained, common to good, \$4.25 to \$5.30.

POTATOES.—A good business is being done at steady prices, car lots selling at the rate of 65c to 70c per bag.

PROVISIONS.—There has been a good demand for lard and cured meats at firmer prices. Abattoir fresh killed hogs higher at \$9.25 to \$9.50 per 100 pounds. Live hogs have ruled rather quiet at \$6.25 to \$6.50 per 100 pounds weighed off cars. Heavy Canada short cut mess pork in tierces \$33.00 to \$34.00 brls \$23.50 to \$24. Compound lard in tierces, 375 lbs., 8c to 8¾c; tubs 50 lbs., parched lined 8¼c to 8¾c; kettle lard tierces 12¾c to 13c; pure lard tierces 11¾c to 12c. Hams, extra large sizes, 25 lbs. upwards, 14½c to 14¾c; large sizes, 18 to 25 lbs., 15c to 15½c; medium sizes, selected weights, 12 to 13 lbs., 15½c to 16c; extra small sizes, 8 to 12 lbs, 16c; hams, bone out, rolled, large, 16c to 16½c; do. small, 17c to 17½c; English boneless breakfast bacon, 16½c to 17c; Wiltshire bacon, 50 lbs., sides, 14½c to 15c; Windsor bacon, backs, 15c to 15½c.

ROLLED OATS.—The demand continues quiet at \$2.12½ per bag. A fair business is passing in cornmeal at \$1.35 to \$1.45 per bag.

WOOL.—A London cable says:—The arrivals of wool for the sixth series of auction sales amount to 27,000 bales, including 7,000 forwarded direct to spinners. The imports last week were: New South Wales, 3,600 bales; Queensland 3,100 bales; Victoria 300 bales; New Zealand 500 bales; Cape of Good Hope and Natal 100 bales, and 500 various.—Market quiet, and little but pulled lambs are under sale. These are offering at 30 to 32c for brushed and 30c for unbrushed. Canada fleece is 26 to 28c for tub washed and 18 to 20c in the grease; Canada pulled, brushed, 30c and unbrushed 27 to 29c. North-west merinos are 18 to 20c per lb.

THE BANK OF TORONTO.

DIVIDEND No. 101.

NOTICE is hereby given that a DIVIDEND of FIVE PER CENT. for the current half-year, being at the rate of TEN PER CENT. PER ANNUM, upon the paid-up Capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches on and after Saturday, the First Day of December next.

The TRANSFER BOOKS will be closed from the Sixteenth to the Thirtieth days of November, both days inclusive.

THE ANNUAL GENERAL MEETING of shareholders will be held at the Banking House of the Institution on Wednesday, the Ninth Day of January next, the Chair to be taken at Noon.

D. COULSON,

General Manager.

The Bank of Toronto, Toronto.
24th October, 1906.

WHOLESALE

DRUGS AND

Acid Carbolie
Aloes, Cape
Alum
Borax, xtls.
Boric Acid
Camphor, Ref.
Citric Acid
Citrate Magnes
Cocaine Hyd.
Copperas, per
Cream Tartar
Epsom Salts
Glycerine
Gum Arabic
Gum Trag
Insect Powder
Menthol, lb.
Morphia
Oil Peppermint
Oil Lemon
Opium
Phosphorus
Oxalic Acid
Potash Bichrom
Potash Iodide
Quinine
Strychnine
Tartaric Acid

Licorice.—

Stick, 4, 6, 8
boxes
Ame Licorice
Licorice Lozeng

HEAVY CHEMICALS

Bleaching Powd
Blue Vitriol
Brimstone
Caustic Soda
Soda Ash
Soda Bicarb.
Sul. Soda
Sul Soda Concen

EYE-STUFFS

Archil, con
Cutch
Elaeoglycine
Chip Logwood
Indigo (Bengal)
Indigo Madras
Gambier
Madder
Sannae
Tin Crystals

FISH—

Bloaters, per box
Labrador Herring
Labrador Herring
Mackerel, No. 2
Mackerel, No. 2
Green Cod, No.
Green Cod, large
No. 2
Large Dry Gaspe
Salmon, brls. Lab
Salmon, half brls
Salmon, Irish
Boneless Fish
Boneless Cod
Skinless Cod, cas
Loch Fyne Herring

FLOUR—

Oatmeal's Royal H
Oatmeal's Glenora
Manitoba Spring
S. O. G. Packers
Winter Wheat Pa
Straight Roller
Straight bags
Extras
Rolled Oats
Cornmeal, bag
Rye, in bags
Shorts, in bags
Moullie
Do. Straig

FARM PRODUCTS

Butter—
Choicest Creamery
Under Grades, Cre
Townships Dairy
Western Dairy
Good to Choice
Fresh Rolls

WHOLESALE PRICES CURRENT.

Name of Article.	Wholesale.
DRUGS AND CHEMICALS—	
Acid Carbolic Cryst. medi	0 30 0 35
Aloes, Cape	0 16 0 18
Alum	1 40 1 75
Borax, xls.	0 04 0 06
Can. bor. Ref. Rings	0 35 0 45
Cum. bor. Ref. Rings	0 95 1 10
Citric Acid	1 00 1 10
Citrate Magnesia lb	0 37 0 45
Cocaine Hyd. oz.	4 50 5 00
Copperas per 100 lbs.	0 75 0 80
Cream Tartar	0 22 0 25
Epsom Salts	1 25 1 75
Glycerine	0 15 0 18
Gum Arabic per lb.	0 15 0 40
Gum Trag	0 50 1 00
Insect Powder lb.	0 25 0 40
Insect Powder per keg, lb.	0 22 0 30
Menthol, lb.	3 50 4 50
Morilla	1 60 1 65
Oil Peppermint lb.	4 00 5 00
Oil Lemon	1 00 1 10
Opium	4 00 4 50
Phosphorus	0 08 0 10
Oxalic Acid	0 07 0 10
Potash Bichromate	0 10 0 12
Potash Iodide	4 25 4 75
Quinine	0 26 0 32
Stychnine	0 70 0 80
Tart. ric Acid	0 28 0 30

Name of Article.	Wholesale.
Licorice.—	
Stick, 4, 6, 8, 12, & 16 to lb., 5 lb boxes	2 00
Acme Licorice Pellets, cans	2 00
Licorice Lozenges, 1 & 5 lb. cans	1 50

Name of Article.	Wholesale.
HEAVY CHEMICALS—	
Bleaching Powder	1 50 2 50
Blue Vitriol	0 06 0 07 1/2
Brimstone	2 00 2 50
Caustic Soda	2 25 2 50
Soda Ash	1 50 2 50
Soda Bicarb.	1 75 2 25
Sal. Soda	0 80 0 90
Sal Soda Concentrated	1 50 2 00

Name of Article.	Wholesale.
EYESTUFFS—	
Archil, con	0 27 0 31
Cutch	0 08
Ex. Logwood	1 75 2 50
Chip Logwood	1 50 1 75
Indigo (Bengal)	0 70 1 00
Indigo Madras	0 06 0 07
Gambier	0 09 0 12
Madder	42 50 47 50
Sunac	0 28 0 30
Tin Crystals	

Name of Article.	Wholesale.
FISH—	
Boaters, per box	1 00 1 10
Labrador Herrings	6 00 6 50
Labrador Herrings, half brls.	2 50 3 00
Mackerel, No. 2, brls	
Mackerel, No. 2, one-half barrel	
Green Cod, No. 1	4 00 0 00
Green Cod, large	5 00 0 00
No. 2	0 00 0 00
Large Dry Gaspe per qntl.	0 00 0 00
Salmon, brls. Lab. No. 1	13 00
Salmon, half brls.	7 00
Salmon, Irish Columbia, brls.	12 50
Salmon, British Columbia, half brls.	7 00
Boneless Fish	3 64 1/2
Boneless Cod	0 05 0 06
Skinless Cod, case	0 60 5 50
Loch Fyne Herrings, keg	1 00

Name of Article.	Wholesale.
FLOUR—	
Ogilvie's Royal Household	0 00
Ogilvie's Glenora Patents	0 00
Manitoba Spring Wheat	4 60
Strong Bakers	4 10
Winter Wheat Patents	4 10 4 25
Straight Roller	3 75 3 80
Straight bags	1 65 1 75
Extras	1 50 1 60
Roller Oats	2 19 1/2
Commeal, bag	1 35 1 45
Brn. in bags	19 00 20 00
Shorts, in bags	22 00 23 00
Meal	21 00 25 00
Do. Straight Rollers	28 00 29 00

Name of Article.	Wholesale.
FARM PRODUCTS—	
Butter—	
Closest Creamery	0 23 1/2 0 24
Under Grades, Creamery	0 22 1/2 0 23 1/2
Townships Dairy	0 19 0 19 1/2
Western Dairy	0 18 1/2 0 19 1/2
Good to Choice	0 00 0 00
Fresh Rolls	0 00 0 00

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Club
Special
Cigars**

JUST A LITTLE LARGER,
A LITTLE BETTER,
AND A LITTLE DEARER THAN

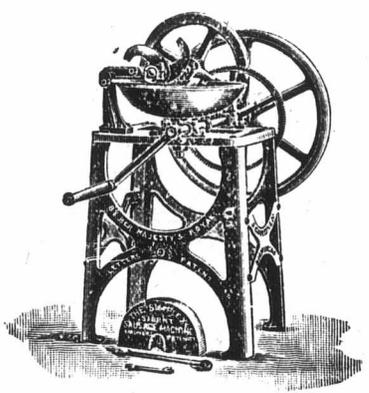
**Tuckett's
Marguerite Cigars,**

THE SALES OF WHICH
Exceed "A Million a Month."

Established Half a Century.

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Inventors, Patentees and Sole Makers
of the
'Simplex' Silent Sausage Machine

—And—



PIE MEAT CUTTER

By Her Majesty's Royal Letters Patent.
Made for both Hand and Steam Power
—These Machines are universally ac-
knowledged the Most Perfect Silent Sau-
sage Machine in existence.

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ticulars on application.

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BIRMINGHAM, - ENG.**

WHOLESALE PRICES CURRENT.

Name of Article.	Wholesale.
FARM PRODUCTS—Con.—	
Cheese—	
Finest Western white	0 12 1/2 0 12 1/2
Finest Western, coloured	0 12 1/2 0 12 1/2
Finest Eastern	0 12, 0 12 1/2
Eggs—	
Best Selected	0 22 0 23
Straight Gathered	0 00 0 00
Large 1 Canded	0 0 0 00
No. 2 Canded	0 18 1/2 0 19
	0 16 0 17
Sundries—	
Potatoes, per bag, of 90 lbs.	0 65 0 85
Honey, White Clover, comb	0 1 1/4 0 14
Honey, extracted	0 08 1/2 0 10 1/2
Beans—	
Prime	0 00 0 00
Best hand-picked	1 50

Name of Article.	Wholesale.
GROCERIES—	
Sugars—	
Standard Granulated, barrels	4 40
Bags, 100 lbs.	4 35
Ex. Ground, in barrels	4 80
Ex Ground, in boxes	5 00
Powdered, in barrels	4 60
Powdered, in boxes	4 70
Paris Lumps, in barrels	4 95
Paris Lumps, in half barrels	5 05
Branded Yellows	3 85 4 15
Molasses (Barbadoes) new	0 26 0 27
Molasses (Barbadoes) old	0 00 0 00
Molasses, in barrels	0 00 0 00
Molasses in half barrels	0 00 0 00
Evaporated Apples	15 1/2 0 16

Name of Article.	Wholesale.
Raisins—	
Sultanas	0 06 1/2 0 08
Loose Musc.	0 07 1/2 0 08 1/2
Layers, London	0 06
Con. Cluster	
Extra Des-cert	
Royal Buckingham	
Vaencia	0 05
Valencia, Selected	0 05 1/2
Valencia, Layers	0 06
Currents, Provincials	
Figs, in bags	0 05 1/2 0 06 1/2
Patras	0 05 1/2 0 06
Vosiazas	0 06 1/2 0 07 1/2
Prunes, California	0 06 0 09 1/2
Prunes, French	0 05 0 07 1/2
Figs, in bags	0 00 0 00
Figs, new layers	0 07 0 13

Name of Article.	Wholesale.
Rice—	
C. C.	3 15 3 25
Standard B.	3 15 3 25
Patna, per 100 lbs.	
Burmah, per 100 lbs.	
Crystal Japan, per 100 lbs.	
Carolina, Java	
Pot Barley, bag 98 lbs.	2 00 2 25
Pearl Barley, per lb.	0 08 1/2
Tapioca, Pearl per lb.	0 07 1/2 0 08
Tapioca, Flake, per lb.	0 07 1/2 0 08
Corn, 2 lb. tins	0 92 1/2 0 94
Peas, 2 lb. tins	0 82 1/2 0 85
Salmon, 4 dozen case	0 95 1 57 1/2
Tomatoes, per dozen	1 17 1/2
String Beans	0 82 1/2 0 85

Name of Article.	Wholesale.
Salt—	
Windsor 1 lb. bags, gross	1 50
3 lb. 100 bags in brl.	2 70
5 lb. 60 bags	2 60
7 lb. 42 bags	3 50
200 lb.	1 15
Coarse delivered Montreal 1 bag	0 60
5 bags	0 57 1/2
Butter Salt, bags, 200 lbs	1 55
brs. 280 lbs	2 10
Cheese Salt, bags, 200 lbs.	1 55
brs. 280 lbs.	2 10

Name of Article.	Wholesale.
Coffees—	
Seal brand, 2 lb. cans	0 32
1 lb. cans	0 33
Old Government—Java	0 31
Pure Mocha	0 24
Pure Maracaibo	0 18
Pure Jamaica	0 17 1/2
Pure Santos	0 17 1/2
Fancy Rio	0 16
Pure Rio	0 15

WHOLESALE PRICES CURRENT.

Name of Article.	Wholesale.
GROCERIES.—Continued—	
Teas—	
	\$ c \$ c
Young Hysons, common	0 16
Young Hysons, best grade	0 36
Japans	0 16 0 40
Congou	0 15 0 55
Ceylon	0 15 0 85
Indian	0 15 0 85

Name of Article.	Wholesale.
HARDWARE	
Antimony	0 00 0 27
Tin: Block, L. & F. per lb.	0 44
Tin: Block, Straits, per lb.	0 44 1/2
Tin: S. & S. per lb.	0 21
Copper: Ingot, per lb.	0 21 1/2

Name of Article.	Wholesale.
Cut Nail Schedule—	
Base price, per keg	2 20
40d, 50d, 60d, and 70d, Nails	
Extras, v. r. and above 50d	0 00 0 09
Coil Chain—No. 6	0 00 0 08
No. 5	0 00 0 07
No. 4	0 00 0 06 1/2
No. 3	0 00 0 05 1/2
3/4 inch	4 30
5/16 inch	3 80
3/8 inch	3 60
7/16 inch	3 40
Coil Chain—No. 1/2	3 35
9-16	3 25
5/8	3 10
3/4	3 10
7/8 and 1 inch	3 00 3 05

Name of Article.	Wholesale.
Galvanized Staples—	
100 lb. box, 1 1/2 to 1 3/4	2 86
Bright, 1 1/2 to 1 3/4	2 60

Name of Article.	Wholesale.
Galvanized Iron—	
Queen's Head, or equal gauge 28	4 40
Comet, do., 28 gauge	4 25

Name of Article.	Wholesale.
Iron Horse Shoes—	
No. 2 and larger	2 45
No. 1 and smaller	2 05
Bar iron, 1 1/2 x 1 1/2	2 05
Am. Sheet Steel, 6 ft. x 2 1/2 ft., 18.	2 64
Am. Sheet Steel, 6 ft. x 2 1/2 ft., 20.	2 64
Am. Sheet Steel, 6 ft. x 2 1/2 ft., 22.	2 64
Am. Sheet Steel, 6 ft. x 2 1/2 ft., 24.	2 60
Am. Sheet Steel, 6 ft. x 2 1/2 ft., 26.	2 75
Am. Sheet Steel, 6 ft. x 2 1/2 ft., 28.	2 90
Boiler plates, iron, 3/4 inch	2 10
Boiler plates, iron, 1/2 inch	2 10
Hoop iron, base for 2 in. and larger	2 40
Band Canadian, 1 to 6 in., 3 c; over base of ordinary iron, smaller size.	

Name of Article.	Wholesale.
Canada Plates—	
Full Polish	3 70
Ordinary, 54 sheets	2 65
Ordinary, 60 sheets	2 70
Ordinary, 75 sheets	2 80
Black Iron Pipe, 1/2 inch	2 09
3/8 inch	2 09
1/2 inch	2 42
3/4 inch	3 05
1 inch	4 37
1 1/4 inch	5 96
1 1/2 inch	7 15

Name of Article.	Wholesale.
Per 100 feet nett.	
2 inch	9 54
Steel, cast per lb., Black Diamond	0 07 1/2
Steel, Spring, 100 lbs.	2 50
Steel Tire 100 lbs.	2 27 1/2
Steel, Sleigh shoe, 100 lbs.	2 17 1/2
Steel, Toe Calk	2 60
Steel, Machinery	2 75
Steel, Harrow Tooth	2 50

Name of Article.	Wholesale.
Tin Plates—	
1C Coke, 14 x 20	4 20
1C Charcoal, 14 x 20	4 50
1X Charcoal	6 85
Terne Plate 1C, 20 x 28	0 10
Russian Sheet Iron	7 00
Lion & Crown, tinne sheets	7 50
22 and 24 gauge case lots	4 50 4 60
26 gauge	5 50 5 75
Lead: Pig, per 100 lbs	6 50
Sheet	7 00
Shot, 100 lbs., less 15 per cent.	25 & 1 p.c.
Lead Pipe, per 100 lbs.	

Name of Article.	Wholesale.
Zinc—	
Spelter, per 100 lbs.	6 75 7 00
Sheet zinc	7 75

A. E. FINLEY, CUT GLASS Manufacturer

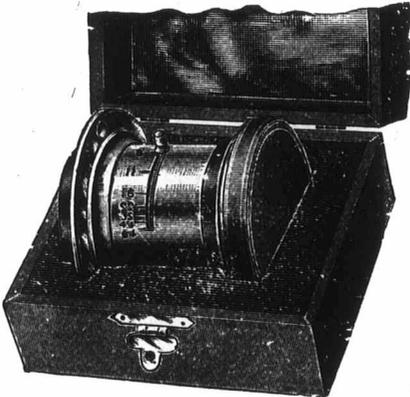


10 BROOK ST., ST. PAUL SQ.,
**BIRMINGHAM,
England.**

Special Prices to Canadians under New

Established 1875.

E. SADLER & SONS LENS CAP MANUFACTURER



Enlarging Screens, Iso Screens, Lens
Cases, Stop Cases, &c., &c.

34 1/2 Great Hampton Street,
BIRMINGHAM, ENGLAND
Special prices to Canadians under the
New Tariff.

FOR SALE
A Wire Stitching Machine
VERY CHEAP.
Address:
JOURNAL OF COMMERCE,
132 St. James St.,
MONTREAL.

WHOLESALE PRICES CURRENT.

Name of Article.	Wholesale.
HARDWARE.—CON.—	
Black Sheet Iron, per 100 lbs.—	
	\$ c \$ c.
8 to 16 gauge	2 40
18 to 20 gauge	2 50
22 to 24 gauge	2 30
26 gauge	2 85
28 gauge	2 45

Name of Article.	Wholesale.
Wire—	
Plain galvanized, No. 5	3 60
do do No. 6, 7, 8	3 05
do do No. 9	2 40
do do No. 10	3 10
do do No. 11	3 15
do do No. 12	2 55
do do No. 13	2 65
do do No. 14	3 65
do do No. 15	4 20
do do No. 16	4 20
Barbed Wire	2 62 1/2 f.o.b.
Spring Wire, per 100 l. 25	Montreal.
Net extra.	
Iron and Steel Wire, plain, 6 to 9	2 15 base.

Name of Article.	Wholesale.
ROPE—	
Sisal, base	0 10 1/2
do 7-16 and up	0 11
do 3/8	0 11 1/2
do 3-16	0 15
Manilla, 7-16 and larger	0 15 1/2
do 3-8	0 16
do 1-4 to 5-16	0 10 0 10 1/2
Lath yarn	

Name of Article.	Wholesale.
WIRE NAILS—	
2d extra	3 05
2d f extra	2 70
3d extra	
4d and 5d extra	2 45
6d and 7d extra	2 35
8d and 9d extra	2 20
10d and 12d extra	2 15
16d and 20d extra	2 10
20d to 60d extra	2 05

Name of Article.	Wholesale.
BUILDING PAPER—	
Dry Sheeting, roll	35
Tarred Sheeting, roll	45

Name of Article.	Wholesale.
HIDES—	
Montreal Green Hides—	
Montreal, No. 1	0 00 0 13
Montreal, No. 2	0 00 0 12
Montreal, No. 3	0 00 0 11
Tanners pay \$1 extra for sorted cured and inspected.	
Sheepskins	1 15 1 25
Clips	0 00
Spring Lambskins, each	90
Calfskins, No. 1	0 16 6 00
Calfskins, No. 2	0 15 0 00
Horse Hides	1 50 2 00

Name of Article.	Wholesale.
LEATHER—	
No. 1, B. A. Sole	0 00 0 00
No. 2, B. A. Sole	0 26 0 28
No. 3, B. A. Spanish Sole	0 24 0 26
Slaughter, No. 1	0 28 0 30
light medium and heavy	0 28 0 30
No. 2	0 27 0 28
Harness	0 28 0 34
Upper, heavy	0 36 0 38
Upper, light	0 36 0 38
Grained Upper	0 36 0 38
Scotch Grain	0 36 0 38
Kip skins, French	0 65 0 70
English	0 50 0 60
Canada Kip	0 50 0 60
Hemlock Calf	0 70 0 70
Hemlock, Light	0 60 0 00
French Calf	0 60 0 00
Splits, light and medium	0 95 1 25
Splits, heavy	0 23 0 26
Splits, small	0 18 0 21
Leather Board, Canada	0 18 0 20
Enamelled Cow, per ft.	0 06 0 10
Pebble Grain	0 13 0 15
Glove Grain	0 13 0 15
B. Calf	0 18 0 22
Brush (Cow) Kid	0 00 0 00
Buff	0 14 0 17
Russetts, light	0 40 0 45
Russetts, heavy	0 30 0 35
Russetts, No. 2	0 30 0 35
Russetts, Saddlers, dozen	8 00 9 00
Int. French Calf	0 65 0 75
English Oak, lb.	0 35 0 45
Longola, extra	0 38 0 42
Dongola, No. 1	0 20 0 22
Dongola, ordinary	0 14 0 16
Coloured Pebbles	0 15 0 17
Colored Calf	0 17 0 20

39 ST

WHOLESALE

Name of Article.	Wholesale.
OILS—	
Cod Oil	
S. R. Pale Seal	
Straw Seal	
Cod Liver Oil	
Cod Liver Oil	
Castor Oil	
Castor Oil, bar	
Lard Oil	
Lard Oil, extra	
Linseed, raw, n	
Linseed, boiled	
Olive, pure	
Olive, extra, qt.	
Turpentine, nett	
Wood Alcohol, p	

Name of Article.	Wholesale.
PETROLEUM	
Acme Prime Wh	
Acme Water Wh	
Astral, per gal.	
Benzine, per gal.	
Gasoline, per gal.	

Name of Article.	Wholesale.
GLASS—	
First break, 50 f	
Second Break, 50	
First Break, 100	
Second Break, 10	
Third Break	
Fourth Break	

Name of Article.	Wholesale.
PAINTS, &c.—	
Lead, pure, 50 to	
Do. No. 1	
Do. No. 2	
Do. No. 3	
Do. No. 4	
Red lead, dry	
Venetian Red, En	
Yellow Ochre, Fr	
Whiting, ordinary	
Whiting, Gilders'	
Whiting, Paris, C	
English Cement,	
Belgian Cement	
German Cement	
United States Cen	
Fire Bricks, per 1	
Fire Clay, 200 lb.	
Rosin, per 100 lbs	

Name of Article.	Wholesale.
Glue—	
Domestic Broken S	
French Casks	
French, barrels	
American White, l	
Coppers' Glue	
Bronswick Green	
French Imperial G	
No. 1 Furniture Var	
Furniture Varni	
Brown Japan	
Black Japan	
Orange Shellac, pu	
Orange Shellac, pu	
White Shellac	
Putty, bulk, 100 lb	
Putty, green in bladders	
Parish Green in dru	
Kalsomine 5 lb. pk	

Name of Article.	Wholesale.
WOOL—	
Canadian Washed	
North-West	
Buenos Ayres	
Natal, greasy	
Cape, greasy	
Australian, greasy	

T. TAYLOR,

WHOLESALE

39 STATION STREET, Saddlery & WALSALL, ENGLAND.

Harness Manufacturer, Etc.

Special Prices to Canadians under the New Tariff.

CURRENT.

Wholesale.

\$ c. \$ c.

2 40
2 50
2 80
2 85
2 45

3 60
3 05
2 40
3 10
3 15
2 55
2 65
3 65
4 20
4 20
2 62 1/2 f.o.b.
Montreal.
2 15 base.

WHOLESALE PRICES CURRENT.

Name of Article.	Wholesale.
OILS—	
Cod Oil	93 1/2 0 37 1/2
S. R. Pale Seal	0 45 0 50
Straw Seal	0 35 0 40
Cod Liver Oil, Norway Process	1 00 1 20
Cod Liver Oil, Norwegian	1 25 1 50
Castor Oil	0 08 0 08
Castor Oil, barrels	0 74 0 08
Lard Oil, extra	0 70 0 80
Lard Oil	0 60 0 70
Linseed, raw, nett	0 51 0 52
Linseed, boiled, nett	0 54 0 55
Olive, pure	1 10 1 80
Olive, extra, qt., per case	3 70
Turpentine, nett	86 0 87
Wood Alcohol, per gallon	1 00 1 25
PETROLEUM—	
Acme Prime White, per gal.	0 15 1/4
Acme Water White, per gal.	0 17
Astral, per gal.	0 19 1/4
Benzine, per gal.	0 17 1/4 20
Gasoline, per gal.	0 22 1/4 26
GLASS—	
First break, 50 feet	1 85
Second Break, 50 feet	1 95
First Break, 100 feet	3 50
Second Break, 100 feet	3 95
Third Break	4 25
Fourth Break	4 40
PAINTS, &c.—	
Lead, pure, 50 to 100 lbs. kegs	6 00 6 25
Do. No. 1	5 65 5 90
Do. No. 2	5 30 5 60
Do. No. 3	5 05 5 25
Do. No. 4	0 00 4 75
White lead, dry	5 75 7 50
Red lead	5 75 6 25
Venetian Red, English	1 75 2 00
Yellow Ochre, French	1 50 2 25
Whiting, ordinary	0 45 0 50
Whiting, Gilders'	0 60 0 70
Whiting, Paris, Gilders'	0 85 1 00
English Cement, cask	2 00 2 65
Belgian Cement	1 85 1 90
German Cement	0 00 0 00
United States Cement	2 00 2 10
Fire Bricks, per 1,000	17 00 21 00
Fire Clay, 200 lb. pkgs.	0 75 1 25
Rosin, per 100 lbs.	2 50 5 00
Glue—	
Domestic Broken Sheet	0 08 0 08 1/4
French Casks	0 09 0 10
French, barrels	0 14
American White, barrels	0 16 0 18
Coopers' Glue	0 19 0 20
Brunswick Green	0 04 0 10
French Imperial Green	0 12 0 16
No. 1 Furniture Varnish, per gallon	0 85 0 90
Furniture Varnish, per gallon	0 75 0 80
Brown Japan	0 85 0 90
Black Japan	0 80 0 85
Orange Shellac, No. 1	2 25 2 35
Orange Shellac, pure	2 15 2 55
White Shellac	2 90 2 95
Putty, bulk, 100 lb. barrel	1 40 1 50
Putty, in bladders	1 75 1 80
Paris Green in drum, 1 lb. pkg.	0 18 1/4 0 19 1/4
Kalsomine 5 lb. pkgs.	0 11
WOOL—	
Canadian Washed	0 27 0 30
North-West	0 18 0 20
Buenos Ayres	0 35 0 42
Natal, greasy	0 00 0 00
Cape, greasy	0 19 0 23
Australian, greasy	90 0 90



SYNOPSIS OF CANADIAN NORTHWEST HOMESTEAD REGULATIONS.

Any even numbered section of Dominion Lands in Manitoba, Saskatchewan and Alberta, excepting 8 and 26, not reserved, may be homesteaded by any person who is the sole head of a family, or any male over 18 years of age, to the extent of one-quarter section of 160 acres, more or less.

Entry must be made personally at the local land office for the district in which the land is situate.

The homesteader is required to perform the conditions connected therewith under one of the following plans:

(1) At least six months' residence upon and cultivation of the land in each year for three years.

(2) If the father (or mother, if the father is deceased), of the homesteader resides upon a farm in the vicinity of the land entered for the requirements as to residence may be satisfied by such person residing with the father or mother.

(3) If the settler has his permanent residence upon farming land owned by him in the vicinity of his homestead, the requirements as to residence may be satisfied by residence upon the said land.

Six months' notice in writing should be given to the Commissioner of Dominion Lands at Ottawa of intention to apply for patent.

W. W. CORY,

Deputy of the Minister of the Interior.

N.B.—Unauthorized publication of this advertisement will not be paid for.

THE GREAT NORTH COUNTRY.

Nimrod was a mighty hunter, but had he hunted in the "Highlands of Ontario" he would have been a mightier one. Nimrod hunted for glory, but those who go into the several districts of Northern Ontario hunt for game. Those Indians who made the first canoe of birch bark long ago, were our greatest benefactors. The children of these Indians know the canoe and they know how to use it, and they know just where the moose and deer are to be found. They will be the best guides you ever had. "The Muskoka Lakes," "Lake of Bays," "Maganetawan River," "French River," "Temagami," "Georgian Bay," and several other districts in this Great North Country abound with deer and moose. The best hunting on the American Continent is offered here. Write the undersigned for copy of "Haunts of Fish and Game," an illustrated publication issued by the Grand Trunk Railway System, giving all information, game laws, maps, etc.—J. Quinlan, District Passenger Agent, Bonaventure Station, Montreal.

WHOLESALE PRICES CURRENT.

Name of Article.	Wholesale.
WINES, LIQUORS, ETC.	
Ale—	
English, qts.	2 40 2 50
English, pts.	1 60 1 65
Canadian pts.	0 85 1 60
Porter—	
Dublin Stout, qts.	2 40 2 50
Dublin Stout, pts.	1 60 1 65
Canadian Stout, pts.	1 60 1 65
Lager Beer, U.S.	.....
Lager, Canadian	0 80 1 40
Spirits Canadian—per gal.—	
Alcohol 65. O.P.	4 50 4 60
Spirits, 50. O.P.	4 15 4 25
Spirits, 25. O.P.	2 20 2 30
Club Rye, U.P.	3 60 3 80
Rye Whiskey, ord., gal.	2 20 2 50
Ports—	
Tarragona	1 00 1 50
Sherries—	
Amontillado (Lion)	3 50 4 00
Clarets—	
St. Julien	2 25 2 75
Medoc	4 00 5 00
Champagnes—	
Marq. de la Tour, secs	11 00 12 00
Brandies—	
Hennessy, gal.	5 25 10 25
Atard, case	12 00 17 00
Richard, gals.	4 00 0 00
Richard 20 years flute 12 qts. in case	17 50
Richard Fleur de Cognac do.	15 50
Richard V.S.O.P. 12 qts.	12 25
Richard V.O. 12 qts.	9 80
Scotch Whiskeys—	
Bullock Lade, E.E.S.G.L.	10 25 10 50
Kilmarnock	8 75 10 00
Usher's O.V.G.	9 00 9 50
Dewars extra spec.	9 25 9 50
Mitchells Glenogle 12 qts.	8 00
do Special Reserve 12 qts.	9 00
do Extra Special, 12 qts.	9 50
do Finest Old Scotch, 12 qts.	12 50
Irish Whiskey—	
Power's, qts.	10 25 10 50
Jameson's, qts.	9 50 11 00
Bushmill's	9 50 10 50
Burke's	8 00 11 50
Angostura Bitters, per 2 doz.	14 00 15 00
Gin—	
Canadian green cases	5 50 5 80
London Dry	7 25 8 00
Plymouth	9 00 9 50
Ginger Ale, Belfast, doz.	1 30 1 40
Soda water, imports, doz.	1 30 1 40
Apollinaris, 50 qts.	7 00 7 80

CONTRACTORS TO H.M. GOVERNMENT,

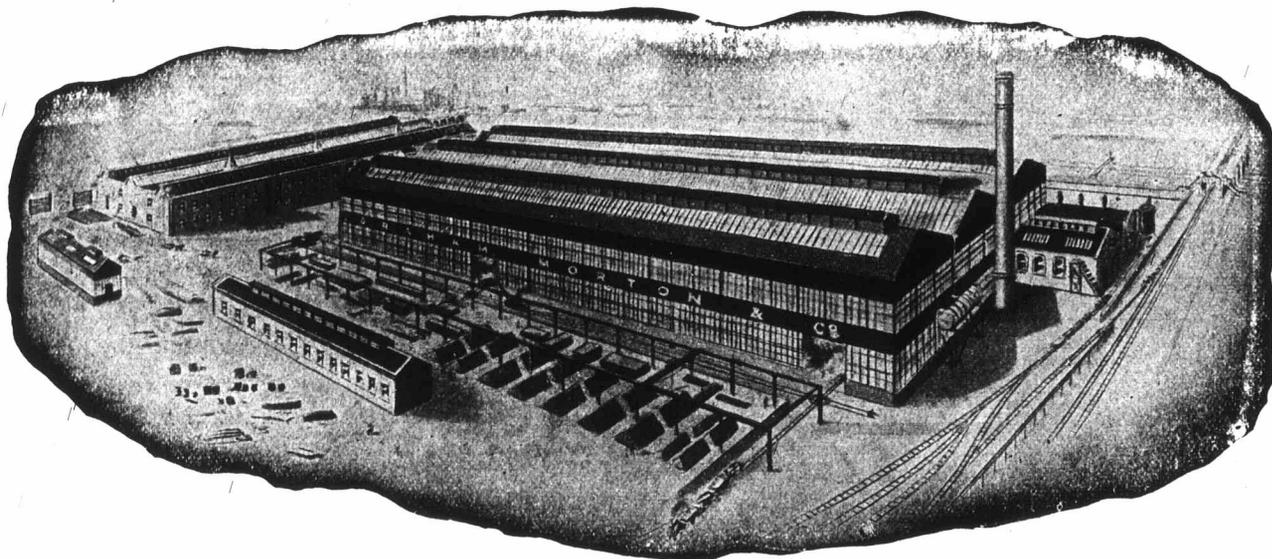
ADMIRALTY AND WAR OFFICE LISTS

MAURICE GRAHAM, M. Inst. Mech. E.; Assoc. M. Inst. C.E.; M. Inst. Mining E.

Graham, Morton & Co., Ltd.

—Engineers & Contractors,—

WORKS and HEAD OFFICE, Hunslet, Pepper Road, LEEDS, Eng.



London Office:—Lennox House, Norfolk Street, Strand, W.C.

Australian Address:—Mutual Life Bldg., Martin Place, Sydney, N.S.W.

Write for Catalogue which contains 150 photographs.

CANADIAN PATENTS GRANTED TO FOREIGNERS.

For the benefit of our readers, we publish a list of Canadian patents recently granted to foreigners through the agency of Messrs. Marion and Marion, Patent Attorneys, Montreal, Canada, and Washington, D.C.

Any information on the subject will be supplied free of charge by applying to the above-named firm.

Herbert S. Elsworthy, St. Albans, Eng., production of nickel; Parascheva Sechiari, Paris, France, driving belts and coverings for friction wheels; Leon Serpillet, Paris, France, steam engines or motors; George Frs. Jaubert, Paris, France, preparation of oxygen by the decomposition of oxygenated salts; Rene A. Le Maitre, Brussels, Belgium, manufacture of agglomerated paint material, fuel briquettes, and the like; Oscar F. Carlson, Stockholm, Sweden, methods of producing nitrogen composites; Messrs. Burnett and Bubeat, Wellington, Eng., holders for cartridges; George Moore, London, Eng., apparatus for separating particles of gold or other precious metals from the material with which they are associated.

—The United Zinc Co., of Boston, will establish a factory in Toronto.

INDEX PRICES.

"Dun's" index number of commodity prices proportioned to consumption was \$105,235 on October 1, against \$104,287 a month previous, and \$100,426 at the corresponding date last year. The month of September was not marked by any special change in conditions, many departments showing practically no alteration, and the rise of about one dollar is found in dairy and garden products and metals. The movement was most spectacular in copper, which attained the highest position in many years. The general level of prices on October 1 did not come within \$1.50 of the high record for recent years established on June 1, which was largely due to the decline in grain quotations in response to the ample crops secured.

"Dun's" index number for the latest date compares as follows with the level of prices a month previous:

	Oct. 1, 1906.	Sept. 1, 1906.
Breadstuffs	\$16.216	\$16.259
Meats	9.351	9.600
Dairy and garden	13.977	13.328
Other food	9.789	9.757
Total food	\$49.333	\$48.944
Clothing	18.985	18.854
Metals	17.426	17.083
Miscellaneous	19.491	19.446
Index number	\$105.235	\$104.287

SPRINKLER LEAKAGE CASE.

Chief Justice Falconbridge of Toronto gave judgment on the claims of the Boulter-Davies Co., and D. D. Hawthorne and Co., both of 24 Front Street, Toronto, against the Canadian Casualty and Boiler Insurance Co.

The former claimed \$4,986.15, and the latter \$5,000, against a loss of \$6,920.50, for damages to their stock through the bursting of the pipes of their sprinkler system. The insurance company had taken a risk from each firm for \$5,000, but held that the damage specified in the claim was not covered by the policies, also that the policies were not in force at the date of the accident as the premium had not been paid.

Mr. A. G. C. Dinnick, the manager of the company, gave evidence as to special charges for frost risks. When such were undertaken by the company an extra two per cent. was added to the premium. He claimed that out of 125 "sprinkler" policies only 30 included this extra risk.

The judge, however, decided that the terms of the policy were general enough to cover the damage for which plaintiffs claimed, and that as the company had failed to exclude the risk in specific terms, he would decide against them on that point. As to the defence that the policy was not in force because the premium had not been paid, he did not consider it good. The contract was valid from the time the policy was issued, and the payment of the premium merely dis-

charged the obligation from the date of stipulated therein. Under the circumstances \$4,050.50 to the \$5,000 to D. D.

LAKE ER

The testimony of the United



PRICE LISTS

td.
Eng.

d, W.C.
N.S.W.

CE CASE.

of Toronto
aims of the
D. Hawthorne
Street, To-
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6.15, and the
of \$6,920.50,
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which plaintiffs
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evidence that
the use the pre-
did not con-
tact was valid
s issued, and
a merely dis-

charged the obligation of the insured from the date of the policy for the period stipulated therein, and not merely from the date of payment.

Under the circumstances he awarded \$4,050.50 to the Boulter-Davies Co. and \$5,000 to D. D. Hawthorne and Co.

LAKE ERIE FISHERIES.

The testimony borne by Captain Chayter of the United States revenue cutter

on Lake Erie to the moderation and fairness of Captain Dunn of the Canadian patrol boat in his dealings with alleged fish poachers from the United States is of very great international importance. It sets absolutely at rest several matters about which there has been much acrimonious and some dangerous wrangling. It proves conclusively, says the Toronto Globe, that the fishermen from United States ports have been in the habit of crossing the inter-

national boundary line in Lake Erie in quest of fish that resort to the more northerly Canadian waters; that Captain Dunn has, in the face of strong provocation and insulting defiance, exercised admirable self-control and refrained from stretching in the least degree his authority; and that not a scintilla of the unpleasantness and peril caused by fishery disputes has been chargeable to the action of Canadian officials.

All room for dispute has been removed

The advertisement is a large, detailed illustration of various types of blue bricks and their applications. At the top, it features three landscape images showing bridges: the Porth Bridge, the Fowler Bridge, and the New Tay Bridge. Below these, a central banner reads "HAMBLET'S BLUE BRICK CO., LTD". The main body of the advertisement is filled with numerous individual brick shapes, each labeled with a number (e.g., No. 1, No. 2, No. 3, No. 4, No. 5, No. 6, No. 7, No. 8, No. 9, No. 10, No. 11, No. 12, No. 13, No. 14, No. 15, No. 16, No. 17, No. 18, No. 19, No. 20, No. 21, No. 22, No. 23, No. 24, No. 25, No. 26, No. 27, No. 28, No. 29, No. 30, No. 31, No. 32, No. 33, No. 34, No. 35, No. 36, No. 37, No. 38, No. 39, No. 40, No. 41, No. 42, No. 43, No. 44, No. 45, No. 46, No. 47, No. 48, No. 49, No. 50, No. 51, No. 52, No. 53, No. 54, No. 55, No. 56, No. 57, No. 58, No. 59, No. 60, No. 61, No. 62, No. 63, No. 64, No. 65, No. 66, No. 67, No. 68, No. 69, No. 70, No. 71, No. 72, No. 73, No. 74, No. 75, No. 76, No. 77, No. 78, No. 79, No. 80, No. 81, No. 82, No. 83, No. 84, No. 85, No. 86, No. 87, No. 88, No. 89, No. 90, No. 91, No. 92, No. 93, No. 94, No. 95, No. 96, No. 97, No. 98, No. 99, No. 100). The bricks are arranged in a grid-like pattern, with some larger bricks and some smaller ones. The bottom of the advertisement features a banner that reads "WEST BROMWICH, STAFFORDSHIRE". Below this, there are more landscape images showing bridges and buildings, with text indicating that blue bricks are supplied to the New Tay Bridge and the Huncorn Bridge.

ASHFORD'S

ADJUSTABLE TRIPOD HEAD.

New Patent
Sliding and
Folding.

STAND

The 'Giraffe.'

The only 5 feet Stand
that will close into the
small space of $15\frac{1}{4} \times 2\frac{3}{4} \times$

Rigid as a rock.

A boon to Cyclists and
Travellers.

Price 18s 6d. each

Waterproof Cases 3s. 6d

Sir J. Benjamin Stone,
whose reputation is world-
wide, says: "It is excell-
ently made, is firm and
serviceable, and it appears
to me to be a considerable
step in advance, in light-
ness, strength, and com-
pactness, qualities which
cannot but be appreciated
by the travelling Photo-
grapher."

Send for particulars.

J. Ashford, -179- Aston Road, Birmingham, Eng.

Special prices to Canadians under the New Tariff.



CHARLES MOHR & Co., 55 GLOVER STREET, BIRMINGHAM, ENG.

Specialists in

Brass Birdcages, Parrot Cages, Aviaries.

Best Parrot Cage on the market.

Everything to nest to economise space.

Clients' desires met as regards price or design if list does
not contain exacts wants.



All Brass Cage Polished base and corners and engraved
glass seed shields.

ASK FOR ILLUSTRATED LIST.

Assortment of samples to any value at wholesale rates may
be had.

by the concurrent action of the Governments of Canada and the United States in marking the international boundary by means of buoys set five miles apart. It will be easy with the aid of these marks to determine precisely on which side of the boundary a fishing vessel is. Any such vessel found on the wrong side of the line may fairly be assumed to have gone there in deliberate disregard of the law, and those who are responsible for taking her into foreign waters are entitled to no sympathy if they have to pay a heavy penalty for their folly or covetousness. It is a curious scientific fact that there few fish to be found south of the international line, and that they abound in Canadian waters. This may subject American fishermen to both hardship and temptation, but for this Canadians are not responsible.

TRADE ENQUIRIES.

(We continue a list of trade inquiries from firms or persons in England and elsewhere desirous to open business relations in Canada. Readers will please address this office, giving the number prefixed to each.)

689.—Large Yorkshire firm desire to further develop their Canadian trade in textile and finishing machinery of all kinds, and invite correspondence.

690.—A Yorkshire firm invites correspondence with Canadian buyers of steam

engines of all kinds, and also shafting, gearing and general foundry work.

691.—A Yorkshire firm desires to place their cotton yarns on the Canadian market, and invites correspondence with buyers.

692.—Large Yorkshire engineering firm, manufacturing every description of machine tools used in the different engineering trades, desires to place their goods on the Canadian market, and invites correspondence; and are prepared to appoint an agent in Canada.

693.—A Yorkshire engineering firm manufacturing high-class machine tools, lathes, etc., desires to open up correspondence and negotiations with Canadian engineering shops.

694.—Yorkshire firm manufacturing all classes of household brushes, whisks, painting and tar brushes, and every description of brush handled by hardware stores, desires to place their goods on the Canadian market, and invites correspondence.

695.—A Yorkshire firm, manufacturing roller compositions, roller castings, typewash lye brushes, lead and metal furniture, and gas engine oils, invites correspondence with Canadian buyers, and desire to appoint an agent calling upon printers' engineers and printers.

696.—A large Yorkshire firm of fruit importers desires to get in communication with Canadian exporters of high quality pears in boxes; best of bank references furnished.

697.—Leeds firm of apple importers

desires to get in communication with Canadian shippers of apples for October and November.

698.—A Hull firm desires to open up an export trade in cigarettes shipped direct from Cyprus, and also desires to get in communication with wholesale agents in Canada.

699.—A Yorkshire firm of hay merchants desires to hear from Canadian shippers of Canadian hay and apples with facilities for large and regular trade.

700.—A Hull firm of fruit brokers, doing a large import trade in apples, desires to get in communication with shippers of Canadian apples on commission; highest bank references furnished.

MONTREAL MERCHANTS AND MANUFACTURERS.

Awnings, Tents, Tarpaulins, Flags, etc.

THOS. SONNE,

193 COMMISSIONERS STREET.

Carpet Beating.

THE CITY CARPET BEATING CO.,

11 HERMINE STREET.

Dry Goods, Wholesale.

ALPHONSE RACINE & COMPANY,

340 and 342 ST. PAUL STREET.

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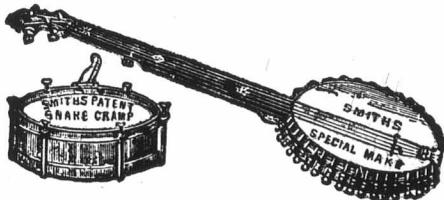
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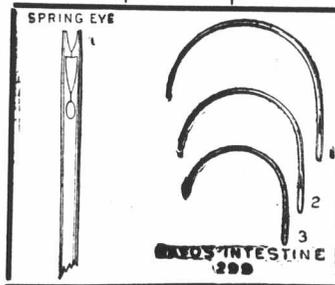
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THE HAUNT OF BIG GAME.

The northern part of the Province of Ontario is the mecca for the sportsman and hunter. Deer and moose abound in the several districts that are reached by the Grand Trunk Railway System including "Muskoka," "Lake of Bays," "Maganetawan River," "Lake Nipissing," "French River," "Temagami," "Georgian Bay," and several points on the Ottawa Division, between Scotia Jet. and Algonquin Park. Last year nearly 12,000 deer and 300 moose were taken out of this territory, and from reports received this year, the supply is as great as ever. All hunting districts easy of access. Full particulars in "Haunts of Fish and Game," an illustrated publication giving all information, game laws, etc., sent free, on application to J. Quinlan, District Passenger Agent, Bonaventure Station, Montreal.

Stocks and Bonds - INSURANCE COMPANIES. - Canadian. - Montreal Quotations, Oct. 23, 1906.

Name of Company.	No. Shares	Last Dividend per year.	Share par value.	Amount paid per Share	Canada quotations per ct.
British American Fire and Marine ..	15,000	3 1/2 - 6 mos.	350	350	97
Canada Life ..	2,500	4 - 6 mos.	400	400	160
Confederation Life ..	10,000	7 1/2 - 6 mos.	100	10	277
Western Assurance ..	25,000	5 - 6 mos.	40	20	80
Guarantee Co. of North America ..	13,372	2 - 3 mos.	50	50	160

British & Foreign - Quotations on the London Market, Oct. 13 1906. Market value p. p'd up sh.

Alliance Assurance ..	250,000	10s. p.s.	20	2 1-5	11 1/2	12
Atlas ..	120,000	.....	10	24s	5 1/2	5 1/2
British and Foreign Marine ..	67,000	20	20	4	18	18 1/2
Caledonian ..	21,500	12s. p.s.	25	4		
Commercial U. Fire, Life & Marine ..	50,000	45	50	5	76 1/2	77 1/2
Guardian Fire and Life ..	200,000	8 1/2	10	5	10 1/2	10 1/2
London and Lancashire Fire ..	89,155	28	25	2 1/2	21	22
London Assurance Corporation ..	35,862	20	25	12 1/2	50	52
London & Lancashire Life ..	10,000	20 1/2	10	2	8 1/2	9 1/2
Liv. & Lond. & Globe Fire and Life ..	£245,640	90	ST.	2	43	44
Northern Fire and Life ..	30,000	32	100	10	77	79
North Brit. & Merc. Fire and Life ..	110,000	34/6 p.s.	25	6 1/2	38 1/2	39 1/2
Norwich Union Fire ..	11,000	£5	100	12	113	118
Phoenix Fire ..	53,776	35	50	5	33 1/2	34 1/2
Royal Insurance Fire and Life ..	130,629	63 1/2	20	8	47	48
Sun Fire ..	240,000	8s 6d p.s.	10	10	12	12 1/2
Union ..	45,000	15 p.s.	10	4	16	17

*Excluding periodical cash bonus.

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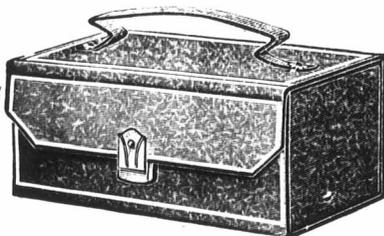
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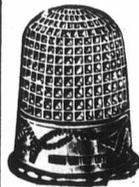
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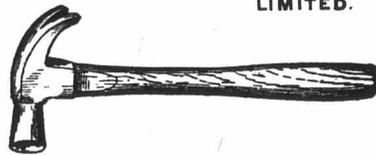


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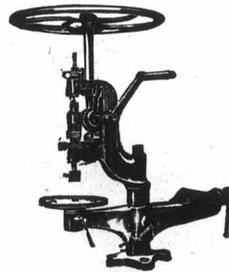
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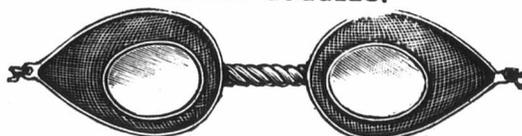
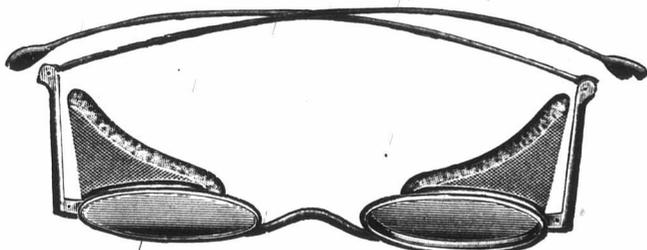
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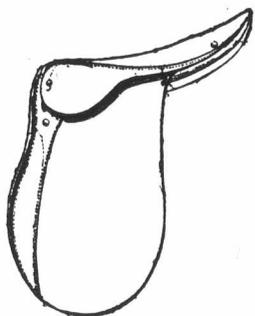
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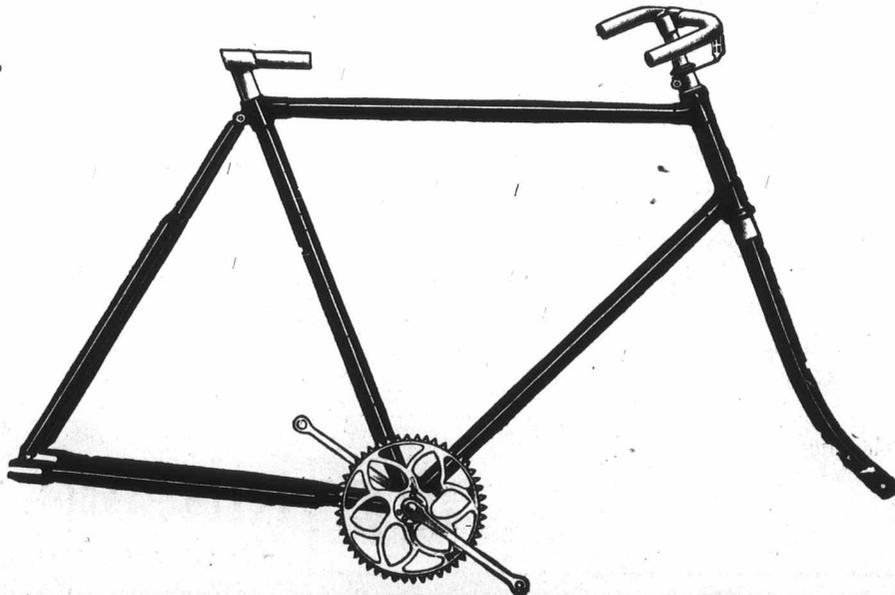
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TYRE
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POST FREE 25 CENTS.

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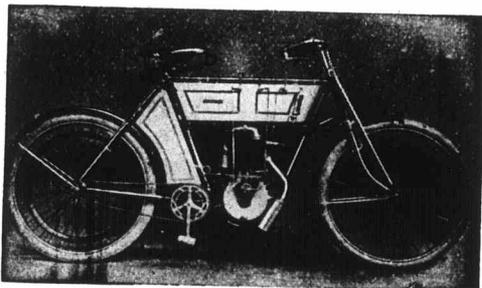
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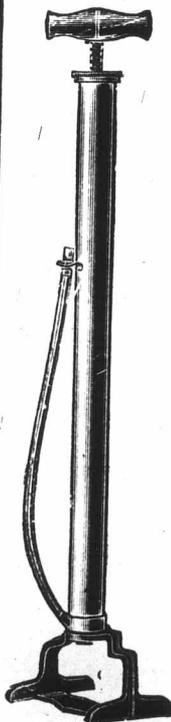
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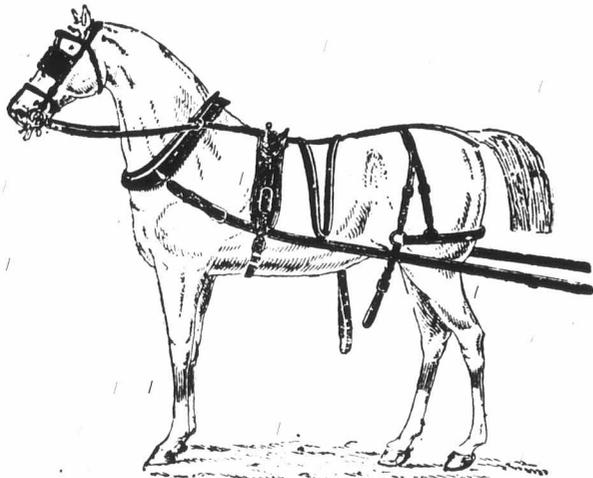
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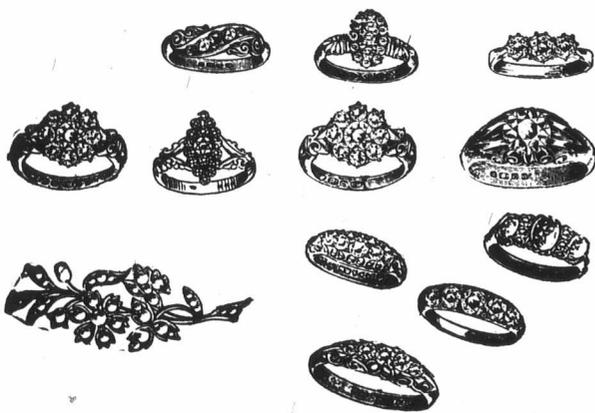
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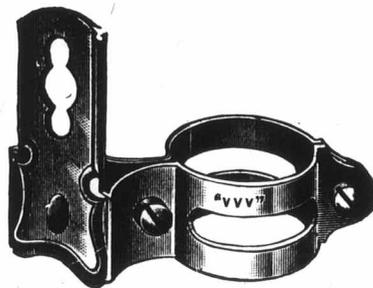
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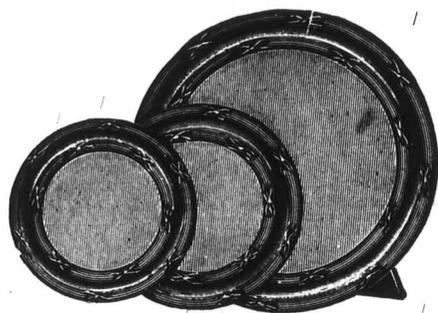
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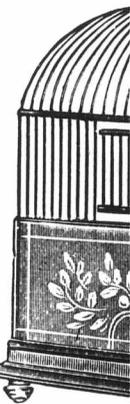
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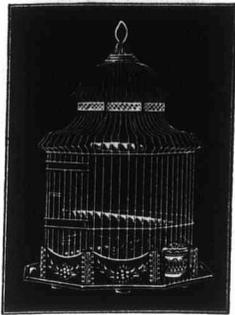
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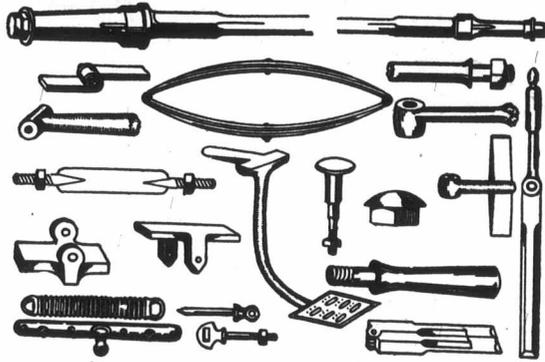
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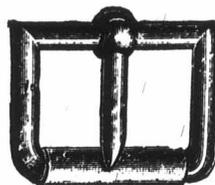
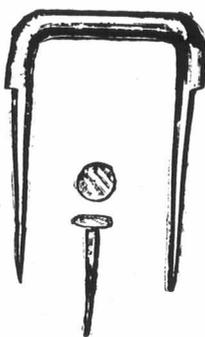
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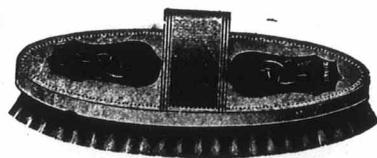
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Gun & Rifle, & Gun Action Makers

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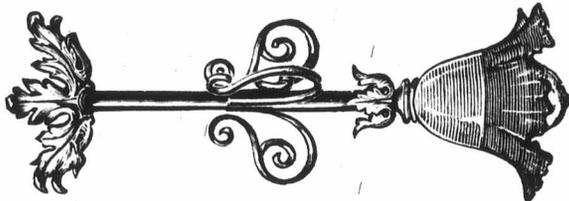
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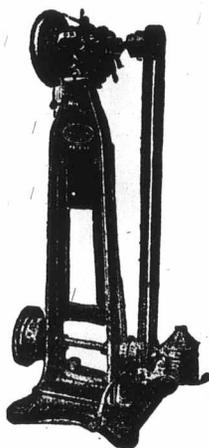
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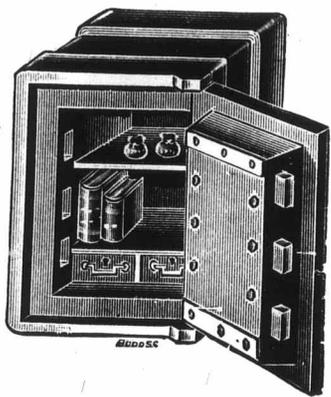


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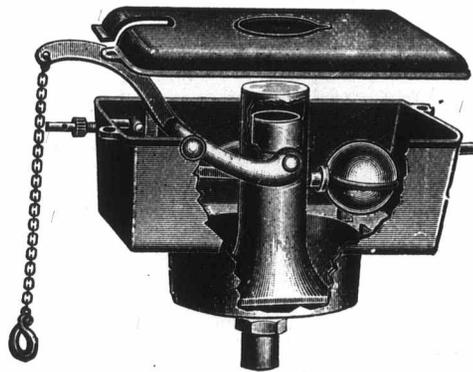


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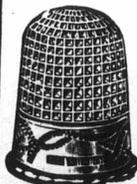
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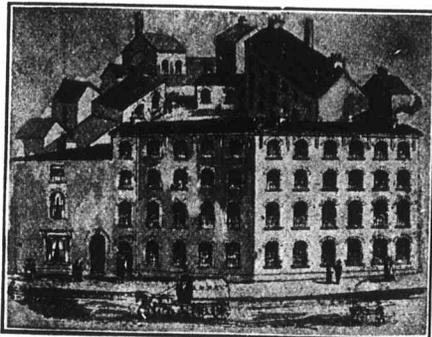
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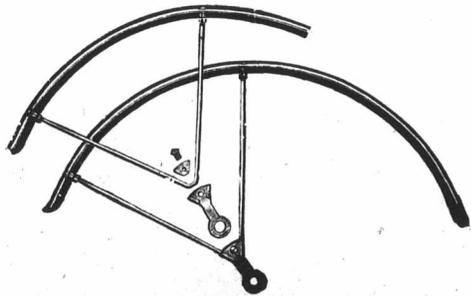
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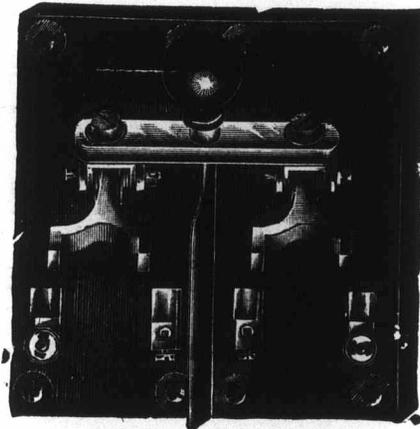
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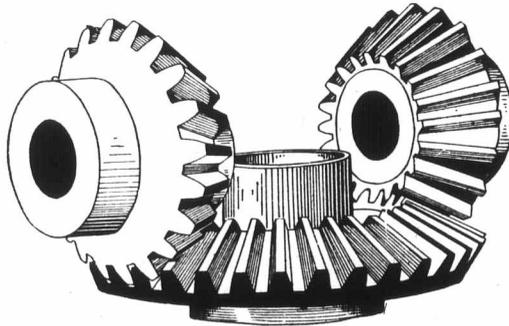
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