

ANNUAL REPORTS  
OF THE  
DIRECTORS AND GENERAL MANAGER  
OF THE  
QUEBEC & LEVIS ELECTRIC LIGHT  
COMPANY

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*Submitted and adopted at the Annual General Meeting  
of the 15th December, 1891.*

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QUEBEC :  
PRINTED BY L.-J. DEMERS & FRÈRE  
Prop. of l'*Evénement*  
30, — Fabrique Street, — 30

1891

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**DIRECTORS' REPORT**

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The Directors of the QUEBEC & LEVIS ELECTRIC LIGHT COMPANY have the honor to submit to the stockholders their report for the financial year ending the 30th November, 1891.

The balance sheet at that date, a statement of assets and liabilities, a memorandum of revenue and expenses during the year and the general statement of profit & loss account are submitted herewith, accompanied

by the report of Mr. John Y. Welch, who has audited the books and accounts of the Company.

The capital stock of the Company now amounts to \$200,000, the directors having under authority of resolutions passed at the annual general meetings of the stockholders, held on the 16th December, 1889, and on the 15th December, 1890, issued 250 shares of the stock of the company in December, 1890, and 500 shares in November, 1891. Of the 250 shares, 228 were issued to the shareholders at par, and 22 fractional shares were sold by public tender, at thirteen per cent premium. These 250 shares have been paid in full.

Of the 500 shares last issued, fifty per cent of which were made payable by instalments of  $12\frac{1}{2}$  p. c. each due on the fifteenth of the months of November, December, January and February, 484 shares were issued to the stockholders at par, and 16 fractional shares were sold by public tender at the price of 21 p. c. premium. On these 500 shares the sum of \$18,300 was paid before the 30th November.

The paid-up capital stock of the Company on the 30th November, 1891 amounted to \$168,300.00.

It is expected that before the end of the current financial year, the remaining 50 p. c. of the \$50,000 stock last issued will be required for plant to provide for new lights that will be demanded.

There has been no change during the year in the amount of the bonds issued by the Company, which is the same as last year—\$40,000.

The balance at the credit of profit & loss account brought forward from last year was \$2,047.88, to which has been added the amount of the net profits on the business of the year, amounting to \$22,878.80, from which two dividends of  $3\frac{1}{2}$  p. c. each have been declared, amounting to \$10,519.32, and, in pursuance of the policy heretofore adopted, the sum of \$4,000 has been added to the insurance fund to provide against loss by fire, and a sum of \$7,352.32 has been applied in reduction of the dynamo account, being 10 p. c. of the amount, at which the same stood in our books, to provide against any depreciation that may take place in the value of this asset. The balance at the credit of profit & loss account to be carried forward to the current year amounts to \$3,055.04.

The Directors are assured that the amount of \$156,152.35 at which the construction account now stands is fully represented by the wire, poles, towers, &c., which are in good condition and in the value of which no proximate depreciation is likely to take place.

The steady demand for incandescent lights, which have increased from 1,200 to 2,000 during the year, proves that the light is giving full satisfaction to those who use it.

The number of arc lights in use is about the same as last year, the city not having called for any additional lights.

The attention of the stockholders is respectfully directed to the report of the General Manager for the year.

The Directors have had every reason to be satisfied with the way in which the officers and employees of the Company have performed their duties.

The Directors can again safely congratulate the stockholders on the satisfactory results of the business of the past year, the sound condition of their property and the favorable outlook for the future.

In the month of October last, a number of the Electricians, who had been attending the Electrical Convention at Montreal, paid a visit to the Company's works at Montmorency Falls. They were received by the President and General Manager, and expressed a favorable opinion of our system of lighting. They were much impressed by the adaptability of the water power for electrical purposes.

The present contract of the Company with the Corporation of Quebec for lighting the city will terminate next August. It can be said without fear of contradiction that the Company has fulfilled its contract in such a manner as to entitle it to the confidence of the citizens and to a fair and liberal treatment in its renewal. The Company has furnished a continuous light which is admitted by all to be unsurpassed on the continent, at a price below that charged for the same service in any other city.

The control of the water power at Montmorency Falls has ever since the establishment of the Company's works at that place been a subject of serious consideration by the Directors, depending as we do upon the supply of water to furnish all the motive power for our

lighting system and looking forward to the time when we shall require considerable additional power for the introduction of the motor system.

The existing contract for the supply of power, which is for 40 years, to the extent of 2,500 horse power as may be required, is a very satisfactory one, and, if the present proprietors were to remain in possession, it could no doubt be extended, if wanted, on favorable terms; but as there is a probability that the Montmorency property may pass into other hands, your Directors have come to the conclusion that if this property can be acquired on satisfactory terms, and the means required for its purchase can be procured, it would decidedly be in the interest of the Company, particularly for its future interest, to become the proprietor.

Your Directors appreciate fully the responsibility of recommending so large an investment, and they feel that they cannot ask the stockholders to decide so important a question without having placed before them the fullest particulars of the liabilities to be incurred and the revenue and benefits to be derived.

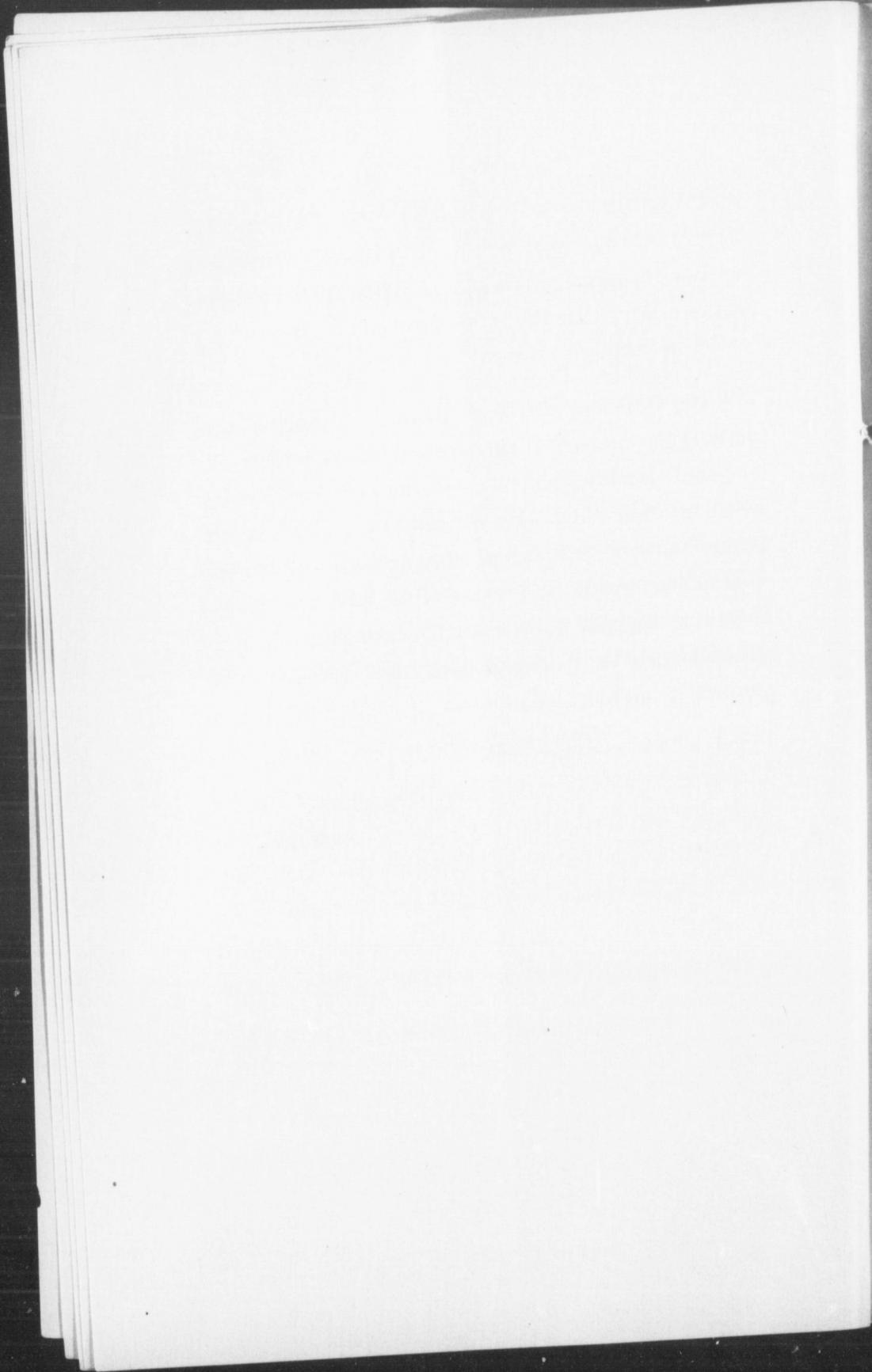
Until it is known that the stockholders are willing

to entertain the proposed purchase with the understanding that if it can be shown to be satisfactory, they will sanction the same, it would be unfair to the proprietors to make public the terms they have intimated they would be willing to accept.

Your Directors therefore desire to obtain at this meeting the opinion of the stockholders respecting the proposed purchase, and, if the same be favorable, they would ask that they may be authorized to procure a positive offer from the proprietors and full and definite information, reports and plans of the property, to be submitted, together with a financial statement to the stockholders at a special meeting to be called for the purpose of deciding the question.

Quebec, 15th December, 1891.

A. THOMSON,  
*President.*



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**GENERAL MANAGER'S REPORT.**

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Quebec, 3rd December, 1891.

*To the President and Directors of the  
Quebec and Levis Electric Light Company.*

Gentlemen,

As General Manager for your Company, it gives me great pleasure to be able to state that all the lines, dynamos, iron towers and other property of the Company are in good order and working to my entire satisfaction, that new dynamos are being purchased and placed in position to meet the growing demand for our lights, and that I feel confident that this gratifying result is due to the fact that we are furnishing an extra good light at very moderate rates.

I have little to report except that the business moves on in a steady groove and is greatly on the increase over last year, the development being especially perceptible

in the number of incandescent lights in position, which is now 2,000 as compared with 1,200 in November, 1890. It is also a very gratifying feature of this branch of the business, and of good augury for the future, that the great majority of our customers are perfectly satisfied with the lights. Indeed, there can be no doubt that, apart from its superiority in other respects, the absence of heat and smell renders the incandescent light the most desirable light of the present century.

Your Company's plant to date—and therein I include—of course, construction, as well as dynamos, street lamps, wires, poles, fixtures, electrical material and supplies, carbons, station apparatus, electrical instruments, incandescent lamps, &c., &c., is very valuable having cost in all \$243,118.52, and may be regarded as representing a substantial and advantageous investment. As for the amount of construction, it may appear rather high, but it is well to remember that it includes not only the poles, towers, masts, iron fixtures, cross-arms, insulators, brackets, &c., &c., but all these copper lines, the latter which could not be replaced to-day for the same figures.

The holding of the Electrical Convention of Montreal

during the course of the past summer enabled many of that important body—I am happy to say—to accept your invitation to visit and examine the works at the Company's lighting station at Montmorency. The result was eminently satisfactory to all concerned. Our distinguished visitors not only expressed their satisfaction at our arrangements generally, but their astonishment at seeing a water power of such magnitude so little utilized near a large town like Quebec. They were also pleased to remark that our city lights could not be surpassed for quality, quantity and steadiness, and that they considered them far superior to other arc lights where steam is used as the motive power, as well on account of the great surplus of power at our disposal, as of the general excellence of our system. I may add that the advantage of a visit from so many eminent scientists cannot be overlooked, as their remarks and practical suggestions are likely to be of great benefit to your Company in the near future.

During the past month, all the Company's lines were inspected either by myself personally or by competent men for such portions as time did not permit me to reach, and I am consequently able to report that they

are solid and in perfect working order. I have also much pleasure in stating that an inspection of the towers over the river St-Charles was kindly made by Mr. St. George Boswell, C. E., F. R. S., who reported them in every respect sound, firm and fully equal to carrying the great weight for which they were designed and constructed.

In conclusion, I have only to congratulate the Company on its now well established position and the hopeful outlook for its future.

The whole respectfully submitted,

S. MOHR,

General Manager.

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## STOCK LIST QUEBEC AND LEVIS ELECTRIC LIGHT Co.

### SHAREHOLDERS AND No. OF SHARES

Angers, Hon. A. R.	3	MacNider, J. & Co.	1
Angers, Mrs. A. R.	10	Price, Hon. E. J.	211
Boyce, J. G.	19	Price, Miss C.	33
Boysé, Miss E.	50	Phillips, Miss C.	15
Bossé, Hon. J. G.	33	Phillips, C. W.	16
Brocklesby, C. M.	7	Power, W., Jnr.	8
Burstall, Mrs. F. B.	40	Ross, John T.	46
Caron, Sir A. P.	13	Ross, J. T. & J. G. Scott, trustees.	53
Carlile, Mrs. Louisa.	10	Ross, Miss F. E.	56
Charlebois, Mrs. E. L.	6	Renfrew, G. R.	53
Dunn, T. H.	53	Robinson, Miss Anna.	28
Dumoulin, P. B.	4	Robinson, Miss Eliza.	5
Dobell, R. R.	26	Sharples, John.	26
Dobel, A. W.	10	Sharples, H. H.	34
Fedden, Miss E. S.	20	Sharples, A.	16
Forsyth, J. Bell.	19	Sharples, Mrs. M. A.	5
Forsyth, Miss A. Bell.	8	Shaw, Wm.	32
Fitch, Edson	9	Seifert, G.	89
Garneau, Hon. P.	92	Shehyn, Hon. Joseph.	1
Gauvreau, Mrs. C. M.	13	Simons, Wm.	27
Girouard, R.	3	Simons, Mrs. Jane.	13
Hamilton, John.	13	Simons, John.	12
Hamilton, Robert.	6	Stuart, Lady Elmire.	18
Holt, John H.	10	Stuart, G. G.	1
Humphrey, Mrs. Geo.	8	Thomson, Andrew.	80
Irvine, Hon. Geo.	8	Thomson, G. H.	42
Jones, Edwin.	16	Thibaudeau, Hon. I.	101
King, James.	5	Tessier, Cyrille.	56
Louis, D.	80	Turcotte, Nazaire.	1
Louis, J.	64	Webb, E. E.	17
La Caisse d'Economie.	55	Whitehead, Jos.	81
Machin, H. T.	33		
Machin, H. T. in trust.	17		
Machin, Miss H. J.	4		
Mossman, Mrs. Wm.	17	Advertised shares	1,984
Macara, J. Mgr. in trust.	19		16
Macara, John.	3		2,000

CHAS. M. BROCKLESBY,  
Secretary and Treasurer.

Quebec, 30th November, 1891.