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Risks Accepted at Current Rates.  
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Open Policies granted to Importers and Exporters.  
EDWARD L. BOND, - General Agent for Canada  
MONTREAL.

# THE CANADIAN JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW

Finance Dept 22dec94

Vol. 39. No. 2. MONTREAL, FRIDAY, JULY 13, 1894. M. S. FOLEY, EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

**McINTYRE, SON & CO.,**  
MANUFACTURERS' AGENTS  
- AND -  
IMPORTERS  
- OF -  
**DRY \* GOODS**  
SPECIALTIES:  
LINENS, DRESS GOODS, KID  
GLOVES AND SMALLWARES  
**VICTORIA SQUARE,  
MONTREAL.**

Leading Wholesale Houses.

**John \* Macdonald \* & Co.**  
TO THE TRADE.  
Truthful Representation & Square Dealing.  
We have determined that the great part of our  
STAPLE DEPARTMENT will develop into a  
greater future.  
We are daily receiving shipments of . . .  
Domestic Cotton Goods and Imported  
Linen Goods.  
Orders solicited.  
Filling letter orders a specialty.  
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**JOHN MACDONALD & CO.**  
Wellington and Front Streets East, TORONTO.  
John Macdonald. Jas. Fraser Macdonald.  
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MONTREAL.  
Special Value in Canadian Prints.  
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Sole Agents for Canada for  
Priestley's well-known Dress Fabrics and  
Cravonettes.

THE  
**DANVILLE SLATE COMPANY**  
DANVILLE, P.Q.,  
MANUFACTURERS OF ALL KIND OF  
**SLATE GOODS, ROOFING SLATE**  
Finest Quality Unfading Blue  
**SCHOOL \* SLATES,**  
Blackboards, Mantel Stock, Steps,  
Window Sills, Hearths, Floor  
Tiles, Wash Tubs, Sinks, Etc.  
Estimates Furnished to Builders, Contractors and  
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PRICES ON APPLICATION.

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**Old Virginia,**  
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are sold by all the leading  
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**LAWN TENNIS**  
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Croquet Sets, Base Ball & Cricketing Goods.  
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Reels, Baits,  
Lines and Tackle  
OF EVERY DESCRIPTION.  
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**MONTREAL FELT HAT WORKS**  
1878—PARIS EXHIBITION—1878.  
Prize Medal Awarded for our manu-  
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We are now producing every description of FUR  
and WOOL SOFT FELT HATS, and can supply the  
trade below current rates, as our addition to  
machinery has enabled us to double our product.  
**FUR GOODS** Of Our Own  
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PLUSH CLOTH AND SCOTCH CAPS,  
GLOVES AND MITTS of English  
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Moccasins, Snowshoes, Fancy  
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Also 60 Bay St., Toronto,  
- AND -  
Huddersfield, England.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED IN 1817.)

Incorporated by Act of Parliament.

Capital all paid up, - \$12,000,000
Reserved Fund, - - - 6,000,000

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Brantford, " Perth, " Halifax, N. S.
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Chatham, " Picton, " Regina, Assa.
Cornwall, " Saranac, " Winnipeg, Man.
Deseronto, " Stratford, " Nelson, B. C.
Pt. William, " St. Marys, " New Westmins-
Goderich, " Toronto, " ter, B. C.
Geelp, " Wallaceburg, " Vancouver, B. C.
Hamilton, " Quebec, Que. " Vernon, "
Kingston, " Chatham, N.B. " Victoria, "
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Committee-Thos. Skinner, Esq., A. lex. Lang, Man.

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Agents, 59 Wall Street.
Chicago-Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN:

London-The Bank of England.
"The Union Bank of London.
"The London and Westminster Bank.
Liverpool-The Bank of Liverpool, Ltd.
Scotland-The British Linen Company Bank and
Branches.

BANKERS IN THE UNITED STATES:

New York-The Bank of New York, N.B.A.
"The Third National Bank.
Boston-The Merchants' National Bank.
J. B. Moors & Co.
Buffalo-Bank of Commerce in Buffalo.
San Francisco-The Bank of British Columbia.
Portland, Oregon-The Bank of British Columbia.
Montreal, June 2nd, 1894.

THE BANK OF TORONTO, CANADA.

INCORPORATED 1855.

Head Office, - - - Toronto,
Paid-up Capital, - - - \$2,000,000
Reserve Fund, - - - 1,800,000

DIRECTORS:

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Robt. Bedford, Esq., Geo. J. Cook, Esq.,
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Peterboro.....P. Campbell, "
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St. Catharines.....G. W. Hodgetts, "

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New York.....The National Bank of Commerce.

BANQUE VILLE-MARIE,

HEAD OFFICE, MONTREAL,

Capital Authorized, - - - \$500,000
Capital Subscribed, - - - 500,000

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The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, - - - \$1,000,000 Stg.
Reserve Fund, - - - 275,000

London Office, 3 Clement's Lane, Lombard St., E. C.
Court of Directors;

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Gusnard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederick Lubbock.
Richard H. Glyn, George D. Whatman.
Secretary, A. G. Wallis.

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Ottawa Halifax, N. S.
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Australia-Union Bank of Australia. New Zealand
-Union Bank of Australia, Bank of New Zealand.
Colonial Bank of New Zealand. India, China and
Japan-Chartered Mercantile Bank of India, London
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nial Bank, Paris-Messrs. Marcuard, Krauss & Co.
Lyons-Credit Lyonnais.
Issue Circular Notes for Travellers, available
in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, - - - \$2,000,000
Res Fund, - - - 1,200,000

BOARD OF DIRECTORS:

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Henry Archibald, Sam'l Finlay.
W. M. Macpherson.
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Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto, "
Clinton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgetown, " Winnipeg, Man.
London, " Smiths Falls, " Woodstock, Ont.
Meaford, " Sorel, P.Q.

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ships Bank.
Ontario-Dominion Bank, Imperial Bank of Ca-
nada, and Canadian Bank of Commerce.
New Brunswick-Bank of New Brunswick.
Nova Scotia-Halifax Banking Company.
Prince Edward Island-Merchants Bank of P.E.I.
Summerside Bank.
British Columbia-Bank of British Columbia.
Manitoba-Imperial Bank of Canada.
Newfoundland-Commercial Bank of Newfound-
land, St. John's. IS BUNOV
London-Parrs Banking Co. and The Alliance
Bank, (limited); Messrs. Glyn, Mills, Currie & Co.,
Messrs. Morton, Rose & Co.
Liverpool-The Bank of Liverpool.
York-Munster and Leinster Bank, Ltd.
Paris, France-Credit Lyonnais
Antwerp, Belgium-La Banque d'Anvers.
Hamburg-Messg. Newman & Co.

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First National Bank. Cleveland-Commercial Na-
tional Bank. San Francisco-Bank of British Co-
lumbia. Detroit-Commercial National Bank.
Buffalo-The City Bank. Milwaukee-Wisconsin
National Bank. Toledo-Second National Bank.
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Montana-North-Western National Bank. Minnea-
polis-First National Bank.

Agents in Canada for the Money Order Depart-
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press Co. of the U. S.
Collections made in all parts of the Dominion and re-
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Letters of Credit issued, available in all parts of
the world.
Commercial letters of credit and travellers circular
letters issued available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818.

PAID-UP CAPITAL - - - \$2,500,000
HEAD OFFICE, - - - QUEBEC,

BOARD OF DIRECTORS:

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Young, G. R. Renfrew, S. J. Shaw, J. T. Ross.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

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Res't, - - - 3,000,000

Head Office, - - - Montreal,

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Brampton, Montreal, Sherbrooke, Que.
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Gananoque, Ottawa, St. Thomas,
Hamilton, Owen Sound, Toronto,
Ingersoll, Perth, Walkerton,
Kincairdine, Prescott, Windsor.

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Bank; St. Paul, Minn., First National Bank; De-
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San Francisco, Anglo-California Bank.
Newfoundland-Commercial Bank of Newfound-
land.
Nova Scotia and New Brunswick-Bank of Nova
Scotia and Merchants Bank of Halifax.
British Columbia-Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan,
and other foreign countries.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-up - - - \$1,200,000
Reserve, - - - 600,000

HEAD OFFICE, MONTREAL.

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ONS. LACAPPE, Esq. WM. FRANCIS, Esq.
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WM. RICHIEN, - - - Assistant-Cashier
ARTHUR GAGNON, - - - Inspector

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St. Catherine St. East-Albert Poirier, Manager.
Quebec, Basse-Ville, P. B. DuMoulin, Manager.
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Agents in Canada:

Ontario-Molsons Bank and Branches.
New Brunswick-Bank of Montreal.
Nova Scotia-Bank of Nova Scotia.
Prince Edward Island-Merchants Bank of Halifax.

Agents in United States:

Boston-The National Revere Bank.
New York-National Bank of the Republic.

Foreign Agents:

Hanover-National Bank.
England-The Alliance Bank, Limited, London.
France-Le Crédit Lyonnais, Paris.
Letters of Credit and Circular Notes for Tra-
vellers issued available in all parts of the world.

Imperial Bank of Canada.

Capital Authorized - - - \$2,000,000
Capital Paid-Up - - - 1,954,252
Res't - - - 1,152,252

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Fergus, Port Colborne, St. Thomas,
Galt, Rat Portage, Welland,
Ingersoll, St. Catharines, Woodstock.
(Cor. Wellington St. and Lender Lane.
Toronto Yonge and Queen Sts. Branch.
Yonge and Bloor Sts. Branch.

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Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alta. Winnipeg, Man.
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York, Bank of Montreal.
A general banking business transacted. Bonds
and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.

Paid-up Capital, \$6,000,000  
Reserve Fund, 1,200,000

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J. H. PLUMMER, Ass't General Manager.  
A. H. IRELAND, Inspector.  
G. de C. O'GRADY, Asst. Insp.  
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Great Britain—The Bank of Scotland.  
India, China and Japan—The Chartered Bank of India, Australia & New Zealand—The Union Bank of Australia.  
Paris, France—Crédit Lyonnais, Lazard Freres & Cie Brussels, Belgium—J. Mathieu & Fils.  
New York—The Am. Ex. National Bank of New York Chicago—The Am. Ex. National Bank of Chicago. San Francisco and British Columbia—The Bank of British Columbia.  
Hamilton, Bermuda—The Bank of Bermuda.  
Kingston, Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Paid-up Capital, \$1,500,000  
Reserve Fund, 345,000

HEAD OFFICE, TORONTO.

DIRECTORS—G. R. R. Cockburn, Esq., M.P., President; A. M. Smith, Esq., Vice-President; Hon. C. F. Fraser, G. M. Rose, Esq., Donald Mackay, Esq., Hon. J. C. Atkins, A. S. Irving, C. HOLLAND, General Manager. E. MORRIS, Inspector.

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AGENTS:

London, Eng.—Parr's Banking Co. and the Alliance Bank [Ltd.]  
France and Europe—Credit Lyonnais.  
New York—The Fourth National Bank of the City of New York and the agents of the Bank of Montreal.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital Authorized, \$1,500,000  
Subscribed, 1,500,000  
Paid Up, 1,478,910  
Rest and Undivided Profits, 577,273

DIRECTORS:

CHARLES MAGEE, President.  
ROBT. BLACKBURN, Vice-President.  
Hon. Geo. Bryson, Alex. Fraser, Geo. Hay, John Mathier, David MacLaren.  
Branches—Arario, Carleton Place, Hawkesbury, Keewatin, Pembroke, Parry Sound, Rideau Street, Ottawa, Ont., Winnipeg, Man.

GEO. BURN, General Manager.  
D. M. FINNIE, Assistant Manager.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,200,000

DIRECTORS:

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E. W. Methot, Esq., A. Poinchaud, Esq.  
A. B. Dupuis, Esq.  
P. LAFRANCE, Cashier, M. A. LARREQUE, Inspector  
Branches:  
Quebec, St. John Suburb, C. Gauthier, Accountant  
St. Sauveur, L. Drouin, "  
St. Roch, E. Huet, Manager  
Montreal, M. Benoit, "  
St. Lawrence St., C. A. Duguay, "  
Sherbrooke, W. Gaboury, "  
St. Francois, N. Est. Deauce N. A. Boivin, "  
Chicoutimi, J. E. A. Dubuc, "  
Ottawa, Ont., A. A. Taffan, "  
Winnipeg, Man., G. Crebussa, "  
Agents—England—The National Bank of Scotland, London. France—Credit Lyonnais, Paris, and branches, Messrs. Gruenbaum, Freres & Co., Paris. United States National Bank of the Republic, New York; National Revere Bank, Boston, Mass. Particular attention given to collections and returns made with utmost promptness.  
Correspondence respectfully solicited.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid) \$1,250,000  
RESERVE FUND 675,000

HEAD OFFICE HAMILTON.

Directors:

JOHN STUART, President.  
A. G. RAMSAY, Vice-President.  
John Proctor, Geo Roach,  
Wm. Gibson, M.P., A. T. Wood,  
A. B. Lee, Toronto.)  
J. Turnbull, Cashier.  
H. S. STEVENS, Assistant Cashier.

BRANCHES:

Allison, Listowel, Owen Sound, Simcoe, Chesley, Lucknow, Orangeville, Toronto, Georgetown, Milton, Port Elgin, Wingham, Hamilton, Mt. Forest, Grimsby, Berlin, Burton Street

Correspondents in United States.—New York—Fourth National Bank and Hanover National Bank. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank.  
Correspondents in Great Britain—National Provincial Bank of England [Ltd].  
Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

Capital, \$1,500,000 | Reserve Fund, \$1,500,000

DIRECTORS:

JAS. AUSTIN, President.  
SIR FRANK SMITH, Vice-President.  
Wm. Inch, Edward Leadley, E. B. Osler,  
James Scott, Wilnot D. Matthews.

HEAD OFFICE, TORONTO.

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Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.

Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.  
R. H. BETHUNE, Cashier.

MERCHANTS' BANK.

OF HALIFAX.

Capital Paid-Up, \$1,100,000  
Reserve Fund, 600,000

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THOMAS BROWN, Vice-President.  
M. Dwyer, Wiley Smith,  
Henry G. Bauld, Hon. H. H. Fuller, M.L.C.  
HEAD OFFICE, Halifax, N.S.  
D. H. DUNCAN, Cashier, W. B. TORRANCE, Ass't Cashier  
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West End, Cor. N. Dame & Seigneurs Sts.

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Bridgewater, N. S. Moncton, N. B.  
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Dorchester, N. B. Pictou, N. S.  
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Guysboro, N. S. Sackville, N. B.  
Kingston [Kent Co.], Summerside, P.E.I.  
N. B. Sydney, C. B.  
Londonderry, N. S. Truro, N. S.  
Lunenburg, N. S. Weymouth, N. S.  
Woodstock, N. B.

Correspondents:

Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank. Boston, the National Hide & Leather Bank. Bermuda, the Bank of Bermuda. Chicago, American Exchange National Bank. Newfoundland, Union Bank of Newfoundland. London, England, Bank of Scotland. Paris, France, Credit Lyonnais.  
Collections made at lowest rates and promptly remitted for.  
Telegraphic transfers and drafts issued at current rates.

La Banque Jacques Cartier.

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Capital Paid-up, \$500,000  
Reserve Fund, 225,000

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Branches in Montreal—St. Jean Baptiste, M. Bourget, Mgr.; Ste. Cunoegonde, G. N. Ducharme, Mgr.; St. Henry, A. Boyer, Mgr.; Rue Ontario, A. Boyer, Mgr.  
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The Chartered Banks.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000  
Reserve, 280,000

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E. Groulx, Esq., James King, Esq., M.P.P.;  
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E. E. Webb, Gen. Manager.  
J. G. Billett, Inspector.

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Boisveavin, Man. Ottawa, Ont.  
Carberry, Man. Quebec, Que.  
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Iroquois, Ont. Smith's Falls, Ont.  
Lethbridge, N.W.T. Souris, Man.  
Merrickville, Ont. Toronto, Ont.  
Montreal, Que. Warton, Ont.  
Moosomin, N.W.T. Winchester, Ont.  
Morden, Man. Winnipeg, Man.

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Liverpool, Parr's Banking Co. & Alliance Bank (Ltd.)  
New York, National Park Bank.  
Boston, Lincoln National Bank.  
St. Paul, St. Paul National Bank.  
Buffalo, Queen City Bank.  
Chicago, Ill. Globe National Bank.  
Detroit, First National Bank.  
Great Falls, Mont. North Western National Bank.  
Minneapolis, First National Bank.

The Standard Bank of Canada

Capital Paid-up, \$1,000,000  
Reserve Fund, 800,000

HEAD OFFICE, TORONTO.

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JOHN BURNS, Vice President.  
W. P. Allan, Fred. Wylie, Dr. G. D. Morton,  
T. R. Wood, A. J. Somerville.  
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Brantford, Chatham, Markham,  
Bradford, Colborne, Newcastle,  
Brighton, Durham, Parkdale, Toronto.  
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Montreal—Can. Bank of Commerce.  
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All banking business promptly attended to. Correspondence solicited.  
GEO. P. REID, Manager.

Eastern Townships Bank.

Authorized Capital, \$1,500,000  
Capital Paid-Up, 1,499,905  
Reserve Fund, 650,000

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Hon. M. H. COCHRANE, Vice-President.  
Israel Wood, J. N. Galer, Thomas Hart,  
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Branches—Waterloo, Richmond, Cantook, Stanstead, Cowansville, Granby, Bedford, Hamington.

Correspondents:

Montreal—Bank of Montreal.  
London, England, National Bank of Scotland.  
Boston—National Exchange Bank.  
New York—National Park Bank.  
Collections made at all accessible points and promptly remitted for.

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OF CANADA.

HEAD OFFICE, OSHAWA, Ont.

Capital Authorized, \$1,000,000  
Capital Subscribed, 500,000  
Capital Paid-Up, 370,397  
Reserve, 92,500

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REUBEN S. HAMLIN, Esq., Vice-President.  
W. F. Cowan, Esq., W. F. Allan, Esq.  
Robert McIntosh, M.D., J. A. Gibson, Esq.  
Thomas Patterson, Esq.  
T. H. McMILLAN, Cashier.  
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Correspondence at New York and in Canada—Merchants Bank of Canada. London, England—Royal Bank of Scotland.

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Incorporated 1836.

St. Stephen, N. B.

Capital, .. .. \$200,000  
Reserve, .. .. 25,000

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J. F. GRANT, .. . Cashier.

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Globe National Bank, Montreal—Bank of Mont-  
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Drafts issued on any Branch of the Bank of  
Montreal.

BANQUE D'HOCHELAGA.

Capital Paid-Up, .. \$710,100.  
Reserve Fund, .. 270,000.

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President, .. . Vice-Pres.  
Cha. Chaput, J. D. Rolland, J. A. Vallancourt  
M. J. A. PIENBERGAST, .. . Manager  
C. A. GIBOUX, .. . Assistant Manager  
A. W. BLOUIS, .. . Inspector

Head Office, Montreal.

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Sorel, P. Q.; Valleyfield, P. Q.; Louiseville, P. Q.;  
Yankleek Hill, Ont.; Winnipeg, Man.; Montreal,  
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dale Bank (Limited). Paris, France—Credit  
Lyonnais, Credit Industriel et Commercial, Com-  
ptoir National d'Escompte de Paris, Société Gène-  
rale, Belgique, Brussels—Credit Lyonnais. Ant-  
werp—Banque Centrale Anversoise. Berlin, Ger-  
many—Dutch Bank, New York—National Park  
Bank, Importers and Traders' National Bank and  
Messrs. Ladenburg, Thalmann & Co. Boston—  
National Bank of Redemption, Third National Bank,  
Chicago—National Live Stock Bank, Illinois Trust  
and Savings Bank.

Collections made throughout Canada at the  
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in all parts of the world. Interest on Deposits  
allowed in Savings Department.

Traders Bank of Canada

(Incorporated by Act of Parliament 1855).

Authorized Capital, .. .. \$1,000,000  
Capital Paid-Up, .. .. 607,400  
Reserve Fund, .. .. 85,000

Board of Directors:

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C. D. Warren, Esq., .. . Vice-President.  
W. J. GAUB, Esq., .. . JOHN DRYAN, Esq.,  
J. W. DOWN, Esq., .. . ROBT. THOMSON, Esq.,  
.. . of Hamilton.

Head Office, .. . Toronto.

H. S. SPATHY, .. . General Manager.  
J. A. M. ALLEY, .. . Inspector.

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Drayton, .. . Ingersoll, .. . Sarula,  
Elmira, .. . Leamington, .. . Strathroy,  
Glencoe, .. . Orillia, .. . St. Mary's,  
Guelph, .. . Port Hope, .. . Tilsonburg,  
.. . Windsor.

BANKERS.

Great Britain—The National Bank of Scotland.  
New York—The American Exchange Nat. Bank.  
Montreal—The Quebec Bank.

HALIFAX BANKING CO.

Incorporated 1852.

Authorized Capital, .. .. \$1,000,000  
Capital Paid-Up, .. .. 500,000  
Reserve Fund, .. .. 250,000

HEAD OFFICE, .. HALIFAX, N.S.

DIRECTORS:

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L. J. MORRIS, .. . Vice-President.  
F. D. Corbett, James Thomson, C. W. Anderson  
H. N. WALLACE, .. . Cashier.

AGENCIES—Nova Scotia: Halifax, Amherst, An-  
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port, Lunenburg, New Glasgow, Parrsboro, Shel-  
burne, Springhill, Truro, Windsor. New Brun-  
swick: Sackville, St. John.

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National Bank. London, England—Farr's Bank-  
ing Co. and the Alliance Bank, Ltd.

Western Bank Note Co'y

CHICAGO, ILL., U. S. A.

Incorporated A. D. 1861.

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Notes, Bonds, Share Certificates,  
Stamps, Drafts, Bills of  
Exchange, &c.

Fire-Proof Building and every Safeguard.

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Loan and Savings Company  
of Ontario.

Head Office, cor. King and Victoria Streets,  
TORONTO.

GEORGE A. COX, .. . President.

Capital Subscribed, .. .. \$2,500,000 00  
Capital Paid-Up, .. .. 1,200,000 00  
Reserve Fund, .. .. 321,007 57

Total Assets, .. .. 5,035,558 09  
Deposits received at current rates of interest paid  
or compounded half yearly.  
Debentures issued in Currency or Sterling, paya-  
ble in Canada or Great Britain.  
Money advanced on Real Estate Mortgages, and  
Municipal Debentures purchased.

F. G. COX, Manager. E. R. WOOD, Secretary

The Dominion Savings  
& Investment Society

London, .. . Canada.

Capital Subscribed, .. .. \$1,000,000 00  
" Paid-Up, .. .. 932,474 97  
Total Assets, .. .. 2,541,274 27

ROBERT REID, Collector of Customs, President.  
T. H. PURDOM, Barrister, Inspecting Director.

H. E. NELLES, Manager.

THE HAMILTON

Provident and Loan Society

President, .. . G. H. GILLESPIE, Esq.  
Vice-President, .. . A. T. WOOD, Esq.

Capital Subscribed, .. .. \$1,500,000 00  
Capital Paid-Up, .. .. 1,100,000 00  
Reserve and Surplus Profits, .. .. 330,027 00  
Total Assets, .. .. 3,730,575 85

Deposits received and interest allowed at the  
highest current rates.

DEBENTURES for 3 or 5 years. Interest payable  
half-yearly. Executors and Trustees are authorized  
by law to invest in Debentures of this Society.

Banking House—King Street, Hamilton.

J. D. Cameron, Treasurer.

Western Loan and  
Trust Co'y, Ltd

Assets over \$650,000.00.

94 St. Francois Xavier St., Montreal, P. Q.

The Company acts as agents for financial and  
commercial negotiations.

The Company acts as agents for the collection of  
rents, interest and dividends.

The Company acts as agents for the investment  
of money in every class of securities, either in the  
name of the investor or in the name of the Com-  
pany at the risk of the investor, or guaranteed by  
the Company, both as to principal and interest.

For particulars apply to the MANAGER.

THE  
TRUSTS CORPORATION  
OF ONTARIO.

OFFICES AND SAFE DEPOSIT VAULTS:  
Bank of Commerce Building, TORONTO

HON. J. C. AIKINS, .. . President.

HON. SIR RICHARD CARTWRIGHT, } Vice-Pres.  
" S. C. WOOD, .. . }

Acts as Administrator, Executor, Trustee and  
transacts all manner of trusts business.  
Deposit Safes to rent, various sizes. Valuables  
stored.

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114 St. James Street, Montreal,  
(Care R. G. Dun & Co.)

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& Nova Scotia and Prince Edward Island.

Oceanic Steamships.

ALLAN LINE  
ROYAL MAIL STEAMSHIPS.



Liverpool, Londonderry, Quebec and  
Montreal Royal Mail Service.

From Liverpool	Steamship	From Montreal	From Quebec
26 April	*Laurentian	19 May	20 May
3 May	Parisian	19 May	27 May
10 May	*Mongolian	26 May	10 June
17 May	*Sardinian	2 June	17 June
24 May	*Sardinian	9 June	24 June
31 May	*Laurentian	16 June	31 June
7 June	Parisian	23 June	7 July
14 June	*Mongolian	30 June	14 July
21 June	*Sardinian	7 July	21 July
28 June	*Sardinian	14 July	28 July
5 July	*Laurentian	21 July	5 Aug.
12 July	Parisian	28 July	12 Aug.

The Saloons and Staterooms are in the central  
part where least motion is felt. Electricity is used  
for lighting the ships throughout, the lights being  
at the command of the passengers at any hour of  
the night. Music rooms and Smoking room on the  
promenade deck. The Saloons and Staterooms are  
heated by steam.

Steamers are despatched from Montreal at day-  
light on the day of sailing, and call from Quebec at  
9.00 a.m. Sundays.

Steamers with a \* do not stop at Quebec, Rimou-  
ski or Londonderry.  
The steamship "Laurentian" carries Cabin pas-  
sengers only on the East bound trip.

RATES OF PASSAGE.

Cabin, \$50 and upwards. Second Cabin, \$30 and  
\$35; return, \$65.  
Steerage to or from Liverpool, Glasgow, Belfast,  
London or Londonderry, \$24.  
Every requisite for the voyage furnished without  
extra charge.

Glasgow, Londonderry and New  
York Service.

(Late State Line of Steamers.)

From Glasgow	Steamship	From New York
27 April	State of California	10 May, 2.30 pm
11 May	State of Nebraska	24 May, 1.30 pm
25 May	State of California	7 June, 1.30 pm
8 June	State of Nebraska	21 June, 1 p.m.
22 June	State of California	5 July, 12.30 pm
6 July	State of Nebraska	19 July, 11.30 am
20 July	State of California	2 Aug., 11.30 am
3 Aug	State of Nebraska	17 Aug., 4 p.m.
17 Aug	State of California	31 Aug., 4 p.m.

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The SS. State of California and State of Nebraska  
are not surpassed for their excellent accommo-  
dation for all classes of passengers.

The Saloons are forward, Staterooms near the  
centre of the ship. Promenade deck the entire  
width of the Vessel, and two-thirds of her length.  
Electric lights throughout, and electric bells in  
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Cabin—\$40 to \$60 single. \$80 to \$110 return.  
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turn tickets, \$60; Children, half fare. Infants un-  
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Outward.	Steerage.	Prepaid
\$23 Glasgow, Londonderry, Liverpool or Belfast		\$24
\$21 London and Dublin		\$25
\$25 Bristol or Cardiff		\$26

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H. & A. ALLAN,

May, 1894. 25 Common St., Montreal.  
92 State St., Boston.

Montreal Loan & Investment Co.

(INCORPORATED.)

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St. James St., Montreal, Canada.

Authorized Capital, .. .. \$1,000,000.00

The Promoters and Directors of this Company are  
composed of leading Financial and Business Men  
of Montreal.

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ber Merchant, Dominion Harbor Commissioner,  
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L. O. DAVID, Esq., Vice-President (City Clerk,  
Ex-M.P., President of the St. Jean Baptiste  
Association).

Solicitors: Messrs. MacLaren, Leet, Smith & Smith.

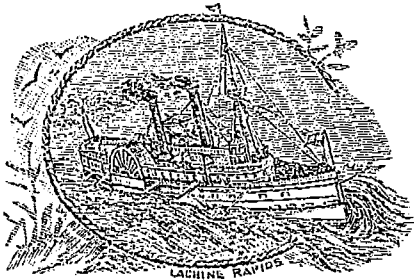
Secretary-Treasurer, | Manager,  
A. W. BELFRY, Esq. | W. H. McCARTHEY, Esq.

Deposits received and interest allowed at the  
highest current rates and paid half-yearly.

Money advanced on real estate on easy terms of  
repayment.

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**SAGUENAY LINE.**—Steamer Saguenay will leave Quebec at 7.30 a.m., Tuesdays and Fridays until about June 15th, when Canada and Carolina will commence their regular trips.

**THREE RIVERS AND CHAMBLAY LINES.** Leave every Tuesday and Friday at 1 p.m. for all local points between Montreal, Three Rivers, and Chambly.

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District Passenger Agent.

128 ST. JAMES STREET, MONTREAL.  
Opposite Post Office.

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Advocates and Barristers,  
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F. J. Bissailon, Q.C.  
T. Brosseau, LL.B. H. G. Lajoie, B.A., LL.L.

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ROYAL INSURANCE BUILDING.  
1709 Notre Dame St., City

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Solicitor, &c.,  
18 Scottish Ontario Chambers

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G. W. HATTON. R. E. WOOD, B.A.

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Barrister, Solicitor, &c.

Seaforth, Ont.

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BARRISTERS,  
Solicitors for Ontario Bank,

Hamilton, Ont.

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Barrister, Attorney-at-Law,  
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London, Ont.

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Office: 39 DUNDAS STREET WEST.

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Office: Corner Richmond and Carling Sts.  
GEO. C. GIBBONS, GEO. McNAB,  
P. MULKERN, FRED. F. HARPER.

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Barrister, Attorney-at-Law, &c., &c.  
Official Assignee for the County of Renfrew.  
OFFICE: RAGLAN STREET.  
Opposite Smith & Stewart's Hardware Store.

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Price of Admission to this Directory is  
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BLenheim, - - - R. L. Gosnell  
BOWMANVILLE, - - - R. Russell Loscombe  
BROCKVILLE AND ATHENS, - - -  
Wood, Webster & Stewart

BROCKVILLE - - - Brown & Fraser  
CAMPBELLFORD - - - A. L. Colville  
CANNINGTON - - - A. J. Reid  
CARLETON PLACE - - - Colin McIntosh  
CORNWALL, Leitch, Pringle & Harkness  
CORNWALL, McLennan, Liddell & Cline  
DESERONTO - - - Henry R. Bedford  
DURHAM - - - J. P. Telford  
GANANOQUE - - - J. C. Ross  
GODERICH - - - E. N. Lewis  
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IROQUOIS - - - A. E. Overell  
KEMPTVILLE - - - F. J. French Q.C.  
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LISTOWELL - - - J. L. Darling  
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L'ORIGINAL - - - J. Maxwell  
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MITCHELL - - - Dent & Hodge  
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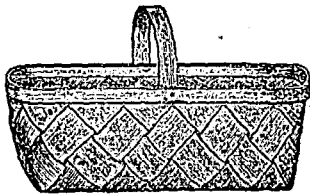
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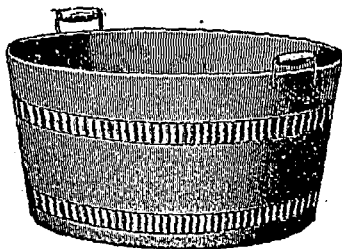
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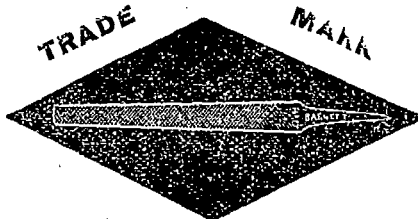
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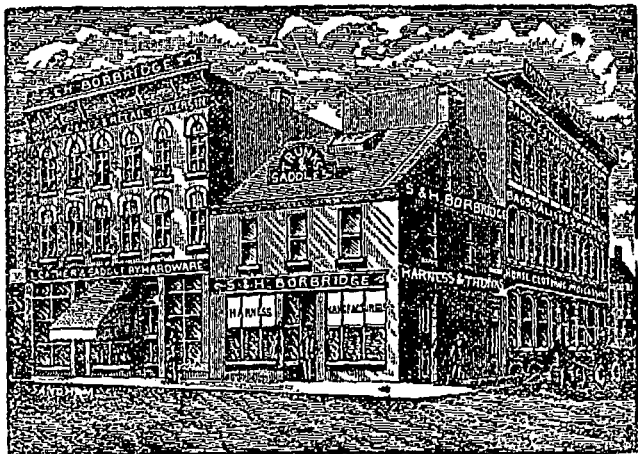
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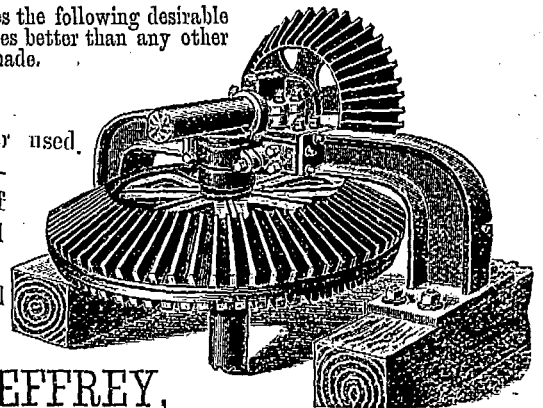
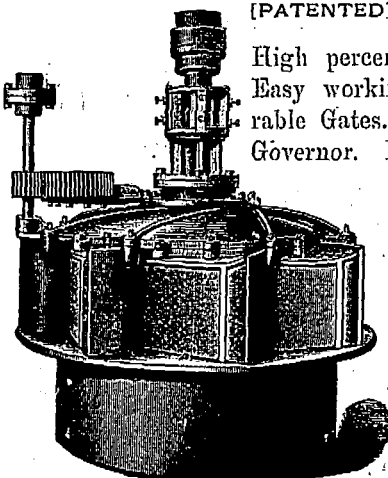
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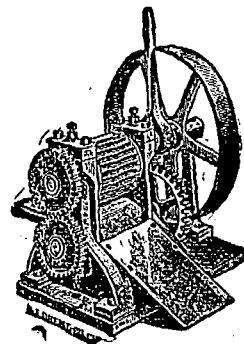
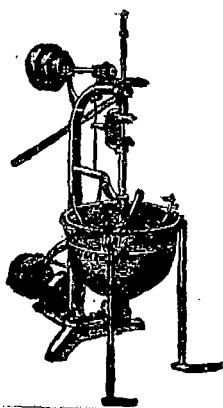
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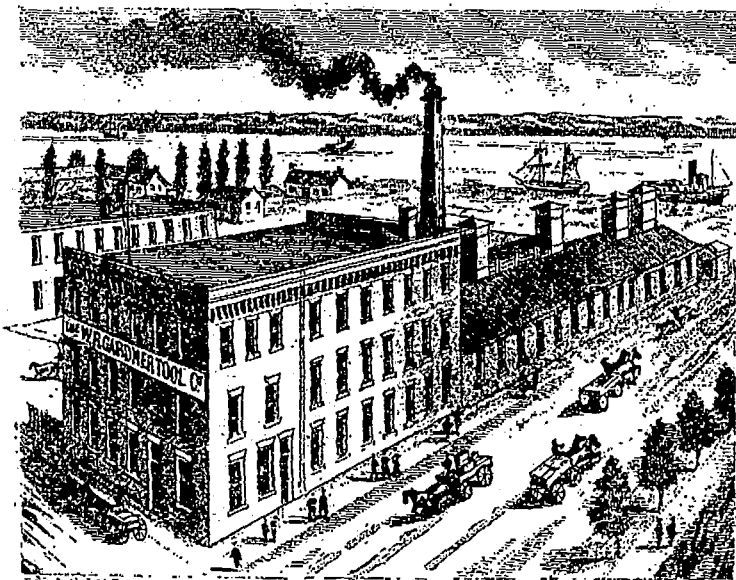
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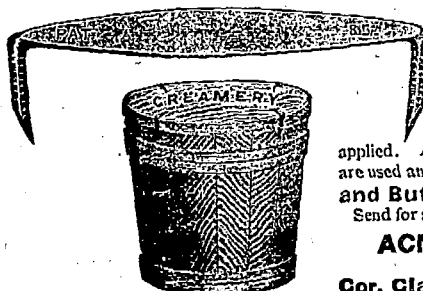
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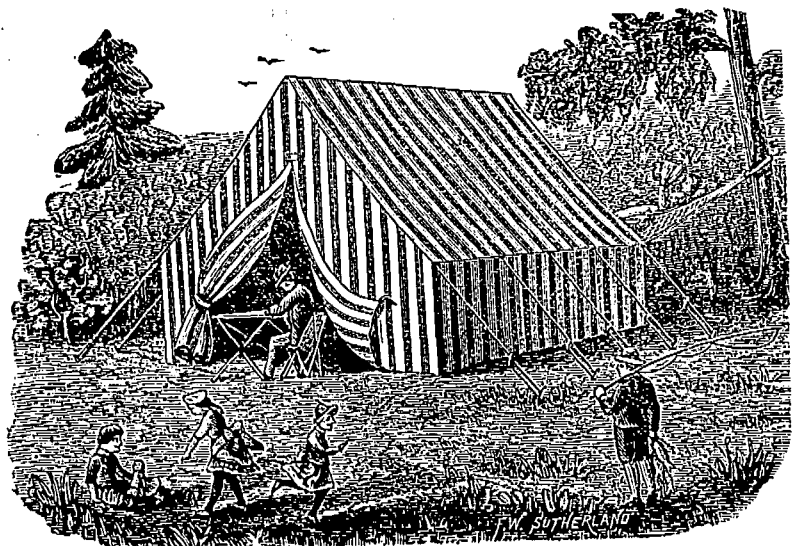
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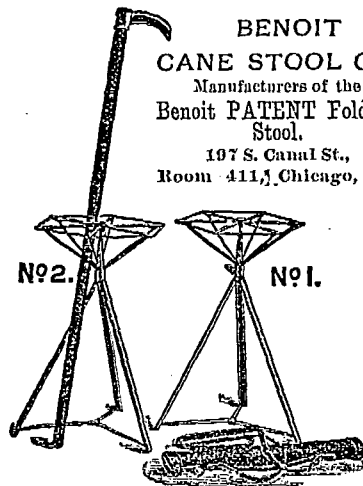
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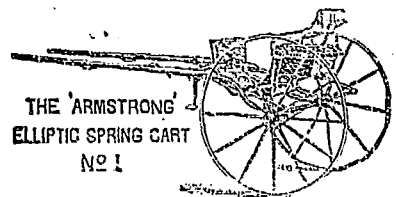
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—A LILLIPUTIAN electric light has been invented for the benefit of newspaper reporters. It is fastened to the end of a pencil so that the reporter may carry his own light with him, and be able to make his notes even in the darkness.

—With the exception of some orders which have of late come in from South American markets, the Havana cigar factories have very little to do. Orders from the United States are very scarce, and when they do come, they call for cheap cigars, and in small quantities. Many factories are closed, and others will soon follow.

—A NEW form of the old map peddling swindle is being worked throughout Ontario. When the person importuned does not subscribe promptly for the map, the canvasser requests him to sign a certificate that the agent has visited his place, taken the statistics of the production, etc. This certificate turns out to be an order for the map at a price for in excess of the value.

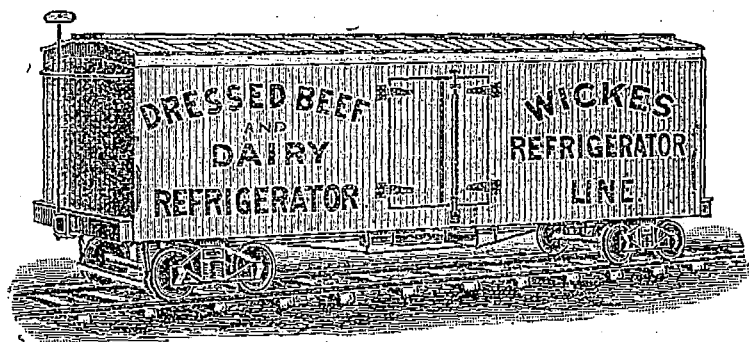
—Good pencil cedar is getting so scarce that the great firm of Faber & Co. have begun to cultivate forests of cedar in Germany. At Schloss Stein there is a cedar forest which covers thirteen acres, and the head of the firm has for many years maintained nurseries and plantations of cedars on his land in Bavaria, grown from seed which he exported from Florida.

—At the meeting of the Canada Land Co., in London, a dividend of 16 shillings per share for the half year was declared. The most noticeable feature of the report was the reference to the disposal of inferior lands in Eastern Ontario for dairying purposes.

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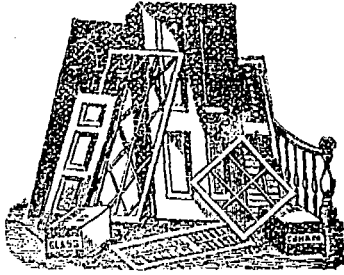
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Agents for *Crompton's Celebrated Corsets.*

Our travellers are now on the road with a complete range of Spring Samples, orders will have careful and prompt attention.

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All kinds of building Materials, Fittings for Banks Stores, etc., a specialty:

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The only Manufacturers of Rawhide Belting in the country.

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MANUFACTURERS OF

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Lace Leather, Rope, Lariats,

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By Krueger's Patent.

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### WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands.  
English 18, 21 and 25 oz. Sheet.  
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Lemon Soda, Sarsaparilla,  
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Club Soda and  
Other Choice Flavors

Our goods are always reliable, and retailers find them both saleable and profitable.

Highest Awards wherever exhibiting.  
Only the purest ingredients used.

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Cylinder and Shirt Starchers,  
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WHOLESALE

Dry Goods, Small Wares,  
Fancy Goods and  
American Notions.

321, 323, 325 & 327 ST. PAUL STREET,

**MONTREAL.**

Our Travellers are now on the road with a complete range of samples.

Orders will have careful and prompt attention.

We make a specialty of . . . .

**CATALOGUES.**

.....

**JOURNAL OF COMMERCE.**

—The warden of Woodstock gaol reports that the cost of maintenance of each prisoner for the month of June was 6¼ cents per day. This is about one-third of the cost in this city.

—The southern quail put out in Kent County, Ont., have prospered exceedingly and the county is now well-stocked with this favorite game-bird.

—The Galt Coal Company have decided to reduce the retail price of their coal in Winnipeg for the coming winter to the old figures of \$7.50 per ton.

—Some weeks ago 50 per cent. premium was offered and refused for insurance on the missing ship "Laomene," from Calcutta to San Francisco. This week she duly arrived, after a voyage of six months duration.

—The wool sales now in progress in London will cover 295,000 bales, distributed as follows:—Sydney, 60,000; Queensland, 18,000; Port Phillip, 56,000; Adelaide, 18,500; Tasmania, 9,500; Swan River, 6,500; New Zealand, 103,000; Cape, 23,500.

—Crop reports from all parts of Ontario are most encouraging, except in a few low-lying lands, where the rain did a good deal of damage last month. The fruit crop is also expected to above the average.

—Word has been received at Selkirk of the loss of a raft of 150,000 feet of logs on Lake Winnipeg. A strong north wind was blowing on the lake when the boom broke.

—On Friday last the freight rate on grain from Chicago to Kingston dropped to a point never before touched in the history of shipments from that port to Lake Ontario. The steamers "Monteagle" and "Hurlbut" were chartered for wheat at 2¼c.

—A MIDDLEBOROUGH firm has contracted for the whole output of iron ore in the island of Elba for three years. The price is believed to be equal to 8s. 6d. to 9s. per ton delivered at the shipping place; making it costly when it is put into furnace, even for such rich ore.

—L. A. C., LUDENBURG, N.S.—So much the worse for the "theory taught down by the sea." The price of the Canadian article is usually kept a little below that of the U.S. plus the duty and other cost of importation. We do not see how we can add to the answer already given.

—The government of Costa Rica has reduced the export duty on coffee to 4 shillings, for each 40 kilograms. When the coffee is exported in its inner husk the duty will be reduced by making an allowance of 18 per cent. on the gross weight. This decree will be in force on and after October 15th.



## When You See This Trade Mark

ON LEATHER BELTING, YOU  
SEE ALSO THE

## BEST BELTING.

## CHAS. MUNSON BELTING CO.,

22 to 36 So. Canal St., CHICAGO, ILL.

Also at PITTSBURGH.



## CAMPBELL'S Quinine Wine.

The Great Invigorating Tonic.  
Specific for Loss of Appetite,  
Indigestion and Spring Lassitude.

Kenneth Campbell & Co., Montreal

## Chicago Glass Bending Works,

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Bent, Stained and Beveled Glass.  
Estimates Furnished on Application.

CHICAGO.

Agents wanted in each of the Provinces of Canada.

—EMIGRATION to Canada through British ports declined 64 per cent. during the month of June as compared with the same period of last year, the figures for June, 1893, being 7,243, and for June, 1894, 2,829. Emigration to the United States during the same period declined 43 per cent. Emigration to Canada for the past six months declined 62 per cent.

—THE Caledonian Insurance Co., will pay the Niagara \$40,000 spread over three years for the cancellation of the contract between the two companies. The Caledonian will carry out to maturity the reinsurances of Niagara policies but, as before stated, takes back its own business reinsured in the Niagara, and reinsures the Southern business of the latter.

—C. DRIZER, Three Rivers, Que., has been conducting a shoe business successfully for some years, but becoming involved with his son who failed in the jewelry business, his resources were crippled and he has had to assign.—Langlois & Lalonde, plumbers, city, already referred to, have settled their debts by paying 15 cents on the dollar.

—AFTER a period of 12 years in business, D. A. Macdonald & Co., general dealers' Port Hawkesbury, N.S., find themselves embarrassed and are seeking a settlement at 25 cents in the dollar. It is said the firm's business methods have not been distinguished of late by the same shrewdness which seemed to characterize them heretofore.

—THE reports on the crops from points on the Northern Pacific are summarized as follows: General outlook very good. Wheat heading out but rather short in straw, and where there is a light soil somewhat thin. The latter is owing to drought in the early part of the summer. Plenty of rain has fallen all over the province within the past two weeks to satisfy all requirements.

—A WOMAN post-office thief is a rarity in Canada and yet one has been discovered in the daughter of a Muskoka postmaster. Several money letters had been opened and their contents abstracted, and it was believed that the offense was committed at Stanleydale. A "test" letter was sent and the girl opened it and took the money. When arraigned she pleaded guilty and was sentenced to three years in Kingston penitentiary.

—THERE is a some danger of a recurrence of financial pressure in Australia for it is feared that some of the reconstructed Aus-

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MONTREAL,  
J. STANBURY & Co.  
TORONTO.

## BEST FOR THE MONEY

ALL JOBBERS KEEP THEM.

Take no imitations. Every Bat is Branded

Insist upon receiving

"Patent Roll" Cotton Bats,

As they are very attractive in appearance and superior in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.  
Baled Goods same quality but lower prices.

tralian banks may be unable to carry out their engagements to pay 4½ per cent. upon deposits, provided that those deposits were not withdrawn for five years. It is clear that in the present depressed state of Australia it will be impossible for the banks to earn so high a rate of interest; and it is reported that attempts are already being made in one or two cases to arrange a compromise.

—THE Marine Underwriters Association have written to the Harbor Board, asking that until the investigation into the stranding of the SS. "Amarynthia" is closed and the question of the alleged change of currents fully investigated, agents of vessels leaving the port be requested to arrange that the services of tugs taking ships out of the harbor be retained until they have passed Isle Ronde, and further, that a thorough investigation of the position of Molson's shoal and the changed influence of the currents be made.

—AMONG recent assignments in Ontario are: Thos. Empey jobber in liquors, Napanee, whom we referred to recently as calling a meeting of creditors. He owes about \$2,500.—M. Divan, coal and wood, Toronto, already noted, is seeking a settlement at 20 cents on the dollar.—Henry Lumbers, patent medicines, Toronto, has assigned. His means and business were limited.—The wheels and progress have not turned in the right direction to insure the success of C. S. Wright & Co., carriages, Toronto. They have been in business but a few months, and now wish their creditors to accept 25 cents for each dollar due them.

# PURE OAK BELTING

The J. C. McLaren Belting Co.,  
Montreal - and - Toronto

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IMPORTERS OF

## British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty.

Canadian Woollens and Cottons  
from all the different mills.

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## BUTTERMILK TOILET SOAP

*The best selling Toilet Soap in the World.*

Excels any 25-cent Soap on the market.

Nets the Retailer a handsome profit when sold at a very popular price. It will not remain on your counters. Try a sample lot.

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## Carsley & Co.

### Wholesale Dry Goods,

113 St. Peter Street, Montreal, and  
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## DR. CHEVALLIER'S Red Spruce Gum Paste

Most agreeable to the taste and more effectual than any of the "Spruce Gum Syrups."

Can be Carried in one's Pocket.

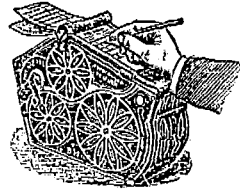
No excuse for not being used regularly. 25c. a box only. Registered in Washington and Ottawa. For sale by all druggists.

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## CHICAGO AUTOGRAPHIC REGISTER



A Labor Saving Business System enforcing Accuracy and Honesty. Three separate tickets are made at one writing. Two are thrown out (one for customer and one for cashier) and the third retained inside as a record. Send for catalogue and full particulars. Chicago Autographic Register Co., 154 Monroe Street, Chicago, Ill.

—Our correspondent at Lunenburg, N.S., writes: John Lindsay who succeeded his father, the late Robt. Lindsay, several years ago as general dealer, has made an assignment with total liabilities of about \$5,000. The failure of R. Rafuse, builder some three years ago caused him a loss of about \$2,000, from the effects of which he has not since been able to recover. The prevailing depression, in addition, caused him to seek the present as the safest course to pursue.

—The statistics of the German Imperial insurance department show that during the past year, 278,777 persons were insured in the accident branch and 239,650 in the invalid and the old age branch. Thus within ten years after their establishment, these funds are furnishing means of decent existence to over 500,000 persons—1 per cent of the population—when incapacitated from work either by injury or old age. Were these funds not in existence, many of those enumerated would get support from the communal poor funds, but it would be given as charity. The communes have gained by the new dispensation; the burden once borne by them being now borne by the manufacturers.

—A BUFFALO exchange points out how fully every alert business man is aware of the interest his best customers take in the advertising columns of a good trade paper. He knows that, beyond question, there is no other advertising agency so effective and so valuable in communicating with the world of buyers and consumers. How best to utilize advertising space in communicating with the public is a question the consideration of which has made noteworthy development of the art of advertising in recent years—an art which will be much further developed in the near future and will more and more become an essential element in the life of trade and commerce.

—The Controller of Inland Revenue reports that the returns for the inspection of weights and measures were \$39,411 as against \$38,549 collected during year ended 30th June, 1892. The expenditure was \$71,760, as against \$70,052 during 1892. The total revenue collected for the inspection of gas and gas meters was \$13,205, an increase of \$4,512 over previous year. The expenditure was \$19,241, as against \$18,654 in 1892. With respect to this Mr. Miall says:—"I have no doubt but that by a careful reclassification of gas companies, and some slight alterations in the tariff, the revenue can easily be made to balance the expenditure, and that, too, without grievously over-burdening gas producers."

—ONE of the officials in that well known fraternal order, the Royal Arcanum, makes the statement that it has suffered seriously so far this year from an apparent epidemic of suicides among the membership. The Royal Arcanum has a following of about 150,000, and the official alluded to says there have been a sufficient number of suicides since last New Year day to require one full assessment on the entire membership for the payment of these self-destroyers' losses to the beneficiaries of the same. Three suicide cases were covered in by the May assessment. The small policies carried by the fraternal system seem to act as no deterrent against self-destruction.

—AN incandescent electric lamp is now on exhibition in Toronto, in which, by an ingenious system of regulating the current, the light may be turned full on or half on, or may be turned so low as to give only a constant dull glow, suitable for a night light. There are in the lamp two films, by which means it is claimed that a stronger light can be obtained from the same force of current than under the present system. By a turn of the knob one film is turned off, reducing the light by half and the expenditure of force in proportion. On turning the light still lower, both films take a soft, dull glow, which admirably answers the purpose of a light for burning throughout the night.

—ONE encouraging feature in the commercial situation is the fact that, according to R. G. Dun & Co., the number of failures in the United States and Canada for the quarter ending June 30, 1894, has been only 2,734, with aggregate liabilities of 37½ million dollars. In the first quarter of the year the number of disasters was 4,297 and the amount of the liabilities almost 64 million dollars. In the April to June quarter last year the failures numbered 3,199 and the aggregate of liabilities was 121½ million dollars. Considering how trying the conditions have been during recent months and how great the strain to which merchants and traders have as a consequence been subjected, the fact that comparatively so few concerns have succumbed is a very encouraging one.

—REPLIES have been received at Chicago from 3,586 trust worthy grain dealers and millers upon the subject of the crops. They cover almost every important wheat county in the six principal winter wheat states, which generally produce about two-thirds of the winter wheat crop and nearly half of the total wheat crop of the United States. Of these reports 2,450 cover 272 of

## POTATO STARCH! POTATO STARCH!

The Finest, Best and Cheapest in the  
Canadian Market.

Send for a sample and prices,

Manufactured by

McKINNON & McLEAN, Charlottetown, P.E.I.

... 1000 PUNCHEONS ...

## Barbadoes Molasses.

NOW ON WHARF.

Choicest New Crop—Quality Unsurpassed.

Also, just received—600 CASES SALMON "Triangle Brand,"  
Finest Quality. Prices Extremely Low.

Write for quotations at once.

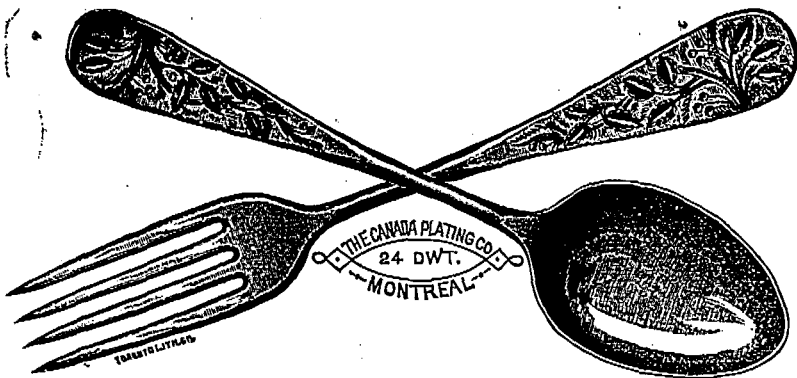
LAPORTE, MARTIN & CO.,  
WHOLESALE GROCERS,

72, 74, 76, 78 St. Peter St.,

MONTREAL.

# THE CANADA PLATING CO.

THE ONLY  
MANUFACTURERS  
OF  
Hand Finished  
Goods  
In Canada;



WE ARE NOT COMPET-  
ING AGAINST ANY  
FIRM  
AS OUR GOODS ARE  
ACKNOWLEDGED  
TO FAR EXCELL ALL  
OTHERS.

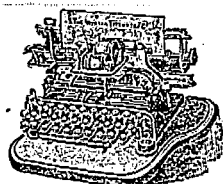
**763 CRAIG STREET, - - - MONTREAL.**

the larger wheat producing counties, while 1,136 are from the less important. The outlook now is for a yield above an average. Ohio has the best and almost an excellent prospect. Out of 720 replies from this state only 22 report that the outlook is for a crop below an average. Indiana promises nearly as well. Illinois, Michigan and Missouri each have a good prospect. Reports from Kansas are irregular and the crop there will probably be below an average. One thousand four hundred and eighty-four farmers say they will sell freely, 400 say they are compelled to sell, 718 say that about half will sell, while 836 say that they will not sell at present prices.

—THE following list of U. S. Patents granted to Canadian inventors June 12, 19 and 26, 1894, is reported for this paper: Clutch-pulley, Herman Bunker, Barrie, assignor of one-third to Walter Peck Chapman, Hamilton, Ontario; ventilating railroad carriages, Samuel Hughes, Lindsay, Canada; cinder-sifter, Adoni-

ram J. Henderson, Toronto, Ontario; machine for bending pipe James G. Orr, Winnipeg, Manitoba; buckle, George Miller Aylesworth, Collingwood, Canada, design patent for 14 years; hammer-guard for fire-arms, Mary L. Campbell, Noyan, Canada; wire-fabric tool, Selden S. Casey, London, Ontario; shirt, Henry A. Hagen, Berlin, Ontario; tire tightener, Wm. T. Mackey, assignor of three-fifths to J. W. Weart and A. B. Dockstader, Vancouver, British Columbia; printing-telegraph, Edwin Pope, Quebec, Que.; sectional boiler, George A. Watson, Toronto, Ontario, Canada, assignor to W. H. Laird, New York, N.Y.; dental plate, Thomas H. Graham, Toronto, Ontario; ventilating railroad carriages, Samuel Hughes, Lindsay, Canada; stem-winding watch, George S. Klein, Toronto, Ontario; ice-creeper, James R. Russel, Hopewell Hill, Canada.

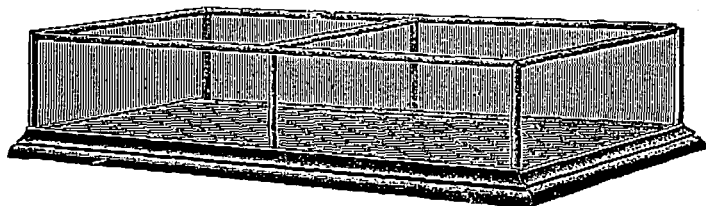
—MR. ANDREW ALLAN has filed a petition in the Court of Queen's Bench, Winnipeg, asking to have the Vulcan Iron Com-



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**TYPEWRITER**  
why not buy the  
BEST?

Send for Catalogue of  
THE  
Munson Machines.

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No. 33. Made in Walnut, Cherry, Antique Oak or Ash, 17 inches high outside, with improved Sliding Doors, Double-Thick French Glass all around.

3-foot.....	\$8.50	5-foot.....	\$10.00	8-foot.....	\$16.00
4-foot.....	8.00	6-foot.....	12.00	10-foot.....	19.00

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**EDWARD A. BENJAMIN,**  
190 ST. JAMES STREET.

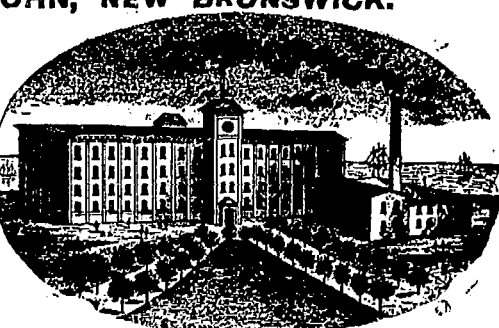
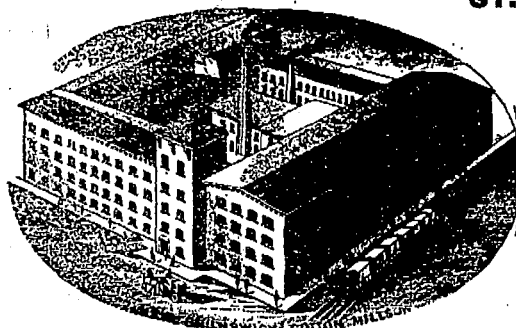
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Cotton Spinners, Bleachers, Dyers and Manufacturers.  
ST. JOHN, NEW BRUNSWICK.



YARNS OF A SUPERIOR QUALITY AND FAST COLORS FOR MANUFACTURING PURPOSES A SPECIALTY  
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SPECIALTY IN  
**Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negligees and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

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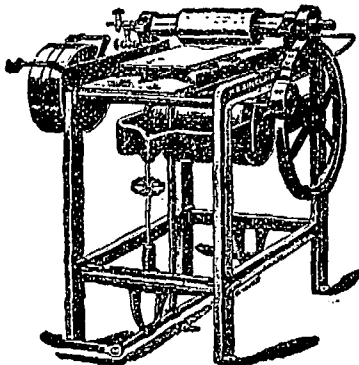
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THE SINCLAIR IRONER is the first and the best. The Perfect Starcher is the Leader. Burners, Sulfur Iron Heaters, etc.

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Mention this papers.

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WHOLESALE & RETAIL.

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All our grades of Babbit or Anti-Friction Metals we guarantee to contain a percentage of copper, tin, antimony, etc., proportionate to number.

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Metallurgists :: and :: Manufacturers,  
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**CANOES, SKIFFS,**  
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**Acme Canvas Folding Boats,**  
**All Boating Requisites.**

**THOMAS SONNE,**

[Established 1867]

Cor. St. Sulpice and Commissioners Streets.

Write or call for Catalogue.

pany wound up. He is interested to the extent of 1,350 shares in the company, the capital stock being fixed at 2,500 shares of \$100 each, and claims that the company is indebted to him to the extent of \$7,700 for moneys advanced, and that he is liable on notes discounted by the Merchant's Bank for about \$28,850. On the 12th June, the bank in question obtained a judgment against the company for \$8,521 and amongst other liabilities of the company is one of about \$7,500 arrears of wages of employees. The annual meeting of the company took place on the 9th of last June, and it was there shown that although the company's assets were \$102,978, and liabilities only \$66,519 leaving a surplus of \$39,439, as a number of creditors were threatening legal proceedings to enforce payment of their claims it was thought advisable in the interest of all concerned that the company should declare themselves unable to meet their liabilities as they fell due, and that an order declaring the company insolvent and directing that the business should be wound up should be made by the court. A. W. Law was appointed provisional liquidator, security being fixed at \$3,000. The works will not be shut down and the matter will again come before the court in two week's time when permanent liquidators will be appointed.

—Among those whom business adversity has recently overtaken in Ontario are: S. & J. Armstrong, general dealers, McKillar, who have been conducting business for over 20 years. The drift of trade into narrower channels of profit and wider channels of competition which develops from year to year seems

to have surpassed their ability for they assigned in July '90, subsequently settling at 40 cents on the dollar. Too much credit seems to be the immediate cause of their present assignment.—E. Ellis (Jr), general store, Glen Smail, has assigned. He has been in business in a limited way for about 18 years.—Mowat & Johnson, shoes, Brockville, after a period of a little over a year have assigned. The estate is expected to show a nominal surplus over liabilities which are about \$5,900.—Chas. Beatty, Toronto, has assigned.

—Failures in this Province during the week include: Achille Genest, general store, Gentilly, who has assigned owing \$3,800. It is not his initial trip into the domain of insolvency, however, for in 1890 he settled his debts by paying 50c on the dollar. A want of attention to details seemed to be apparent in his management and evidently had something to do with his repeated failures.—F. H. Murphy, city, dealer in feed in a limited way, has assigned.—Thos. Bedard of Three Rivers, could not sell enough shoes to keep his business running smoothly and has been compelled to assign. He began in the spring of '92 with a small capital.

—PHILIP GINSBURG, St. Catherines, Ont., a dealer in stoves in a small way, has assigned. In business about 7 years.—W. J. Gray of Kirkwall, has quit his forge after one year's experience.—Andrew May, dentist, St. Catherines, has not been pulling along well of late and has assigned.—Wm. Cross, of Fenella opened a

China Cuspidors, Tea Sets,  
Toilet Ware, Fruit Jars,



Metal, Bronze, Piano and Table  
Lamps, Gallery, Plated Goods.

**JOHN L. CASSIDY & CO.,**

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✱ Street Lamps, Lanterns, Station Lamps, Headlights, &c. ✱

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**THE CANADA ACCIDENT INSURANCE CO'Y**

Head Office: 1740 NOTRE DAME ST., MONTREAL.

... REINSURERS OF ...

The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS

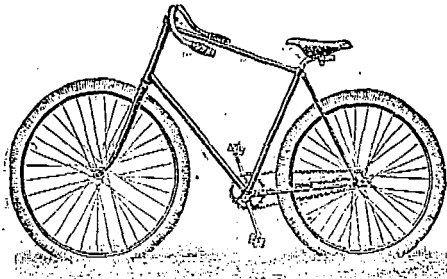
Good Agents  
and get good contracts.

**LYNN T. LEET,**  
Manager for Canada.

# BICYCLES.

We are Canadian Agents for

**RUDCES,  
PREMIERS,  
ROVERS,**



**T. W. B. & S.  
SPECIAL,  
CRESCENTS  
and  
CALES.**

We have a full line of all styles of Safeties, both Pneumatic and Cushion Tires, ranging in price from \$20.00 to \$130.00.

A complete stock of Lamps, Bells and Sundries.

WHEELS SOLD ON THE INSTALMENT PLAN. Difficult Repairs, Enamelling and Nickeling.

**T. W. BOYD & SON,**

1,683 Notre Dame St.

Branch: 2431 St. Catherine St

**MONTREAL.**

**ST. PIERRE,**  
Ladies' - and - Gentlemen's - Tailor,  
Has received all his Spring Novelties, which are well worth seeing.  
**W. ST. PIERRE,**  
63 Beaver Hall Hill, - - Montreal.



**... A ...  
COMMON  
ERROR.**

Chocolate and Coeno are by many supposed to be one and the same, only that one is a powder, (hence more easily cooked), and the other is not.

**This is Wrong—**

TAKE the Yolk from the Egg,  
TAKE the Oil from the Olive,  
What is left?

**A Residue.**

**SO WITH COCOA.**

In Comparison—

**COCOA is Skimmed Milk,  
CHOCOLATE Pure Cream.**

ASK YOUR GROCER FOR

**CHOCOLAT  
MENIER**

Annual Sales Exceed  
83 Million Pounds.

If he hasn't it on sale,  
send his name and  
your address to

**C. A. CHOUILLOU,  
12 & 14 St. John Street,  
MONTREAL.**

general store last fall, but with only the experience he gained on his farm, he has assigned.—W. G. Morrow, general store, Ignace, has assigned.—The assignment is recorded of Salisbury Bros. books, Peterboro, W. T. Salisbury said to be the only partner The business has been conducted for some years. Depression in trade is given as the cause.

—Among those who have encountered business difficulties in the Maritime Provinces recently are:—Kinney & Co., of Hopewell Hill, N.B., who have been conducting a saw and grist mill for a couple of years. They seemed to be doing little from the start and have assigned.—J. O. Miller, baker, St. John, N.B., has assigned. He has been in business many years till old age seemed to at length unfit him for active work.—J. Hillman, Southampton, N.B., has assigned.—C. H. Hartling, men's furnishings, Halifax, already referred to, is offering 10 cents on the dollar.

—The grocery and provision house of C. D. Anderson & Co., Winnipeg, has undergone many changes since its inception in '86. Started at the time by C. D. Anderson, it was transferred to his wife three years later in anticipation, it is said, of trouble through connection with Pelky & Anderson. C. A. Lemieux was subsequently admitted, this being followed again in '93 by the retirement of Mrs. Anderson, when P. Gosselin was taken as partner. The last cloud to appear was in the shape of a suit by Anderson which has resulted in an assignment.

—An unpleasant story will shortly be ventilated in the courts in which the firm of A. J. White & Co., patent medicine vendors, who handle the so-called "Mother Siegel" medicines in this city, are indirectly interested. Mrs. Maud Brown, wife of the son of one of the partners of the firm, is suing her recalcitrant husband on the ground of desertion and non-support. Brown was arrested, but released on bail pending the receipt of the reply to a cablegram despatched to his father who is now travelling abroad.

—Insurance Manager Engelbach of the National of Ireland, is being good humoredly chaffed by his fellow Dubliners on the dead level of the business of that company during the last three years. That Montreal lunatic asylum (Longue Pointe) is said to have been its "hoodoo." The percentage of losses and expenses to premiums for 1891, 1892 and 1893 was 105.0; 107.5, and 106.9 respectively. The amount paid up per share of the National's stock is £2.10, about \$12.60 or 10 per cent. of the amount subscribed. The stock sold last October at \$7.50 per share, but there were other sales at prices described as "p.t."—private terms.

—A compromise at 60 cents on the dollar is being effected in the case of Jean Simard, shoes, Quebec, who has already been referred to as calling a meeting of creditors. Liabilities are \$20,000; assets about \$18,000.—A. Lajoie, lumber, St. Fulgence, Que., is in difficulties, a meeting of creditors is called for the 16th inst.—Robert Frere & Co., hardware, etc., Lachine, have

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—FOR—

Electric Lighting and General  
Factory Purposes.

Perfect Regulation and Highest Economy.

Steam Pumps, Shafting,  
PULLEYS,  
AND GENERAL MACHINERY.

WRITE FOR PRICES.

**NIE & WHITFIELD,**  
191 Barton St.,  
HAMILTON, Ont.

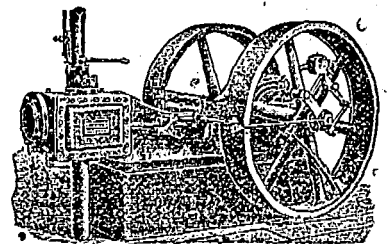
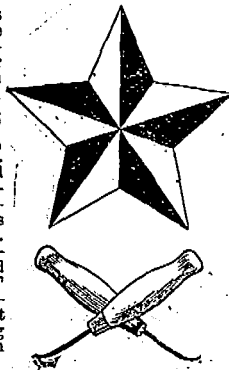
## This is not Moonshine

THERE ARE STARS over all and there are "STAR" OVERALLS. The former are out of your reach but every merchant who knows a good thing sells "STAR" OVERALLS, SHIRTS, COATS & TROUSERS. My cutter has had over thirty years' experience in the largest and best factories in the United States. All garments stamped with my name and "STAR BRAND" are made in my factory by competent operatives using the most modern machinery.

They are DOUBLE STITCHED with RIVETED POCKETS and WORKED BUTTON HOLES and every article is carefully inspected before being placed in stock.

One trial will convince you that the "STARS" fit better and wear longer than any other overalls in the market. Give him that trial.

J. B. GOODHUE, Rock Island, P. Q.



**ROBB-ARMSTRONG  
ENGINES**

SIMPLE AND COMPOUND.

Most Simple and Most Perfect Fly-Wheel  
Governor in use.

**ROBB ENGINEERING CO., Ltd.,  
AMHERST, N. S.**

Agents—Canada Machinery Agency, W. H. NOLAN  
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# THE CANADIAN AND EUROPEAN Export Credit System Co.

Head Office, NEWARK, N. J., U. S.

Guarantees Against Excess Losses Arising by Reason of Bad Debts.

\$100,000.00 Deposited with Dominion Government as Security  
for Canadian Policy-holders.

G. E. SEYMOUR,

IMPERIAL BUILDING, 107 ST. JAMES STREET, MONTREAL,

General Agent for Eastern Ontario and Province of Quebec.



**REED'S WORK** LOOKS WELL AND WEARS WELL.  
Have You Ever Tried It.

GEO. W. REED, 783 and 785  
Craig Street, MONTREAL.

ARTHUR EVERITT.

ST. JOHN, N. B.

Begs to solicit agencies from

MANUFACTURERS

who are desirous of placing their goods in this market. The best attention will be given to all matters entrusted to him.

A. EVERITT.

P. O. Box 205.

A. HURTEAU & BRO.,

**LUMBER \* MERCHANTS,**

92 Sanguinet St.,

MONTREAL.

**PEAKE, BROS. & CO.,**

Merchants and Ship Owners,

Agents Black Diamond S.S. Co. and Ship Chandlers.

CHARLOTTETOWN, P.E.I.

assigned owing \$3,200. Insufficient capital from the beginning seems to have kept them hampered.

—MRS. CADIEUX, dry goods and shoes, of this city, doing business under the style of Cadieux & Co., with her husband as manager, has made an assignment. The business was moved from Cole St. Paul less than a year ago where the husband had failed in '91.—Lambert Leclair, plumber, city, has gone the way of the insolvent and shows liabilities of some \$1,500. He has been doing business for some years in a limited way.

—THE trade of Montreal harbor thus far shows but little change as compared with last year. The tonnage to 1st June is a few hundred tons greater, but the revenue shows a falling off of about \$5,000, not a remarkable one when the diminution in mercantile imports is considered. Vessels of larger tonnage prevail; exports are maintained better than imports.

—THE credit system in general storekeeping which requires careful treatment in the most prosperous seasons proved too much for the firm of Thomas & Mowat of Eckhorn, Man., who have handed in their business after conducting it for a little over a year.

—MR. NATHANIEL BALDWIN FALKNER, of Belleville, Ont., the well-known commercial lawyer, has received the appointment of Crown Prosecutor for that district. It is time that Mr. Falkner received some recognition at the hands of those he has served so faithfully and so long.

—MR. DANIEL WINSLOW, formerly manager at Chicago for the Lancashire Fire Insurance Co., has been appointed assistant manager of the North British and Mercantile in New York. The vacancy in the Lancashire has not yet been filled.

—THE bankrupt stock of R. G. Silk & Co., carpets of this city has been purchased by Messrs. H. A. Wilder & Co., for 62 cents on the dollar.

—A MEETING of creditors of the Dominion Blanket and Fibre Co., of this city has been called for the 24th inst. The present company began in the fall of '92 taking over the business of the Dominion Blanket Co., and Fibre Chamois Co.

—WE are favored by Mr. F. Sanderson, M.A., of the Canada Life office, Hamilton, with a copy of Vol. III. of the "Transactions of the Actuarial Society of Edinburg," the subject being "Life Assurance in Canada."

—D. M. WALKER, St. Catharines, Ont., carrying on a dry goods business under the style of D. M. Walker & Co., is offering a compromise. He was in difficulties early in the year and was granted an extension spread over 15 months but in this he was not successful. The business was formerly Thomson & Walker, who dissolved in '91.—W. F. Penrice, grocer, Toronto, has assigned after a business career of a number of years. Close competition and depression seem to be the cause of his trouble.

—THE death of Lt.-Col. John Martin, formerly head of the wholesale fur house of J. Martin & Co., occurred in this city on Tuesday last. He will be regretted by a large circle of friends.

—A MEETING of creditors of E. H. Lesage, dry goods, of this city, was held on the 9th inst. The statement showed a surplus of some \$12,000 over business liabilities of \$6,000. It is expected he will be granted an extension. Holding considerable real estate through the present dull season seems to have cramped his resources. He began here in '79, but owing to reverses in '85 and '86 occasioned by the epidemic he became embarrassed in '87 and subsequently settled at 70 cents in the dollar. He retired for a time, resuming again last fall.—H. T. Sparrin who has been conducting a laundry in this city since last spring is reported absent and a meeting of creditors to appoint a curator will take place on the 23rd.

—ANOTHER furniture suspension—A meeting of the creditors of Robt. Breckenridge & Son, furniture dealers, Owen Sound, Ont., was held on the 10th inst., when a statement was presented showing liabilities of over \$5,000; assets less than \$4,000; \$1,200 being due and no funds to meet it. An offer of 50c unsecured payable in 3, 6, 9 and 12 months was rejected, the creditors giving the firm till the 17th to make a better offer secured.

—THE Grand Trunk extension from Park Head on the G. B. & L. E. division of the Grand Trunk is now just about completed. The first train arrived on the 4th at 5 p.m. It is expected when

**Thorold Cement**

sometimes called

**WATER LIME**

Is the best and cheapest

**CEMENT**

for Mason Work of all kinds.

Works: Thorold, Ont.

Write us for prices.

ESTATE OF JOHN BATTLE.

**M. & L. Samuel Benjamin & Co.,**

26, 28 and 30, Front St. West,

**TORONTO,**

IMPORTERS AND DEALERS IN BRITISH, AMERICAN,  
FOREIGN AND CONTINENTAL

**SHELF AND HEAVY HARDWARE**

Metals, Tinplate, Tinware,

Tinners' Plumbers' & Steam Fitters' Supplies

Gas Fixtures,

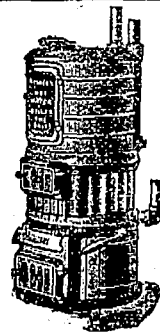
LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

**SAMUEL, SONS & BENJAMIN,**

164 Fenchurch St., London, E. C.

Shipping Office: 1 Rumford Place Liverpool, Eng.



ESTABLISHED 1863.

**Practical Plumbers,**

ROOFERS

AND TINSMITHS.

Steam and  
Hot Water

Heating Apparatus.

TELEPHONE 689.

**DRAPEAU, SAVIGNAC & Co.,**

140 St. Lawrence Street,

**MONTREAL.**

ESTABLISHED 1886.

**CHAPUT FRERES,**  
COMMERCIAL \* AGENCY,  
10 Place d'Armes,  
MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

**G. DESOLA,**  
General Commission Merchant,  
Customs and Forwarding Broker  
General agent in Canada for "Filature et Fileries réunies," (United Thread Factories) of Alost, Belgium.  
3 St. Sacrament Street, - MONTREAL

W. A. MURRAY. M. L. WILLIAMS, B.A. SC.  
**MONTREAL YACHT AGENCY.**  
MURRAY & WILLIAMS,  
Yacht Brokers and Engineers.  
Marine and Stationary Machinery.  
(new and second hand.)  
Pumps, Injectors, Syphons, Propellers, &c.  
Drawings, Room 19, 17 St. John St.,  
MONTREAL.

**JAMES GUEST & CO.,**  
Commission - Merchants

— AND —  
**GENERAL AGENTS,**  
27 and 29 St. Sacrament St. Montreal

AGENTS FOR  
George Sayer & Co., Cognac, France.  
Chas. Coran & Co., Cognac, France.  
Central Society, Vineyard Proprietors.  
Wisdom & Warter, Jerez de la Frontera Sherries.  
Warter & May, Oporto Ports.  
Halg & Co., Taragona Ports.  
A. Houtman & Co., Rotterdam, Holland Gin,  
Ind, Coops & Co., Burton-on-Trent, Ales.  
Seigert & Sons, Trinidad, Genuine Angostura Bitters.  
Dublin City, Distillery Whiskey.  
Banagher, Irish Whiskey, on the Green Banks of the Shannon.  
Escheneaur & Co., Bordeaux, Clarets, Sauternes, &c.  
Joseph Guzol, Fils & Co., Bordeaux, Clarets, Sauternes, &c.  
Neveu, Raphael & Co., St. Hilaire, Sparkling Saumur.  
Faye & Copie, Macon, Burgundies and White Wines.  
Royal Hungarian Government Wines of Budapest, Hungary.  
James Watson & Co., Dundee, Scotch and Irish Whiskey.

**LYMAN'S**  
FLUID  
**COFFEE**

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is need. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

**LYMAN SONS & CO., MONTREAL.**

**For Sale at a Bargain.**

One or two of the TYPE-SETTING MACHINES (Rogers'), employed for the last two years in this office. In good order, and have the new practical improvements.

**M. S. FOLEY,**  
"Journal of Commerce,"  
MONTREAL.

fully going to enliven the business of the place and to offer excellent facilities for the West and South-West.

—FROM Gananoque, Ont., it is learnt that Albert Russell, who has been conducting a local furniture business for the past year, has assigned to the sheriff. An air of mystery seems to envelop his affairs inasmuch as he but recently withdrew from the crockery and jewellery firm of Abbott & Co., and his resources from that quarter should have assisted him in the furniture trade.

—THE premises for the uptown branch of the Molsons Bank at 2342 St. Catherine street, which have been in course of preparation for some time past will, in all probability, be open for business on the 23rd inst.

—DURING the first six months of the present year there occurred in Canada, according to R. G. Dun & Co., 925 failures with liabilities of \$9,497,163 and assets of \$7,405,017. They were divided among the different branches of commerce as follows:—

	No.	Assets	Liabilities
Manufacturing .....	247	\$2,380,366	\$2,759,922
Trading .....	666	4,062,073	6,546,819
Banking .....	6	914,309	876,814
Other .....	12	62,858	190,422

—C. E. DAWSON, proprietor of the Bodega restaurant, in the city has recently held several conferences with his creditors. He owes about \$4,500 in all; his principal creditors being Wm. Dow & Co., and Dufresne & Mongenais for about \$1,000 each, and his brother in Toronto for about \$800. It is very likely that a settlement will be arrived at, as none of his creditors are desirous of closing him up, and it is possible that they would accept an offer of 25 cents on the dollar. Dawson's difficulties may be said to have commenced when he sunk most of his means in the property at Beaconsfield. Since then he seems to have run behind.

—MR. J. H. EWART has resigned the general agency of the Eastern Assurance Co. for the Province of Ontario. The business of the Banner Province will henceforth be managed by Mr. D. C. Edwards, resident manager in Montreal, in addition to his province of Quebec agency.

—THE Guarantee Co. of North America (Mr. Edward Rawlings, managing director) has just paid its 41st semi-annual dividend at the rate of 6 per cent. per annum.

—JUDGE BARRETT of New York has granted a certificate of reasonable doubt in the case of Erastus Wiman on the ground that his endorsement of the Bullinger cheque while constituting a fraud on the firm was not an act of forgery. Mr. Wiman will be released on bail pending application for a new trial.

—THE will of the late Mr. Duncan McIntyre has been made public. It leaves his entire fortune, over two millions, to his widow for life. At her death it is to be divided among the children in addition to the sum of \$100,000 given each of the sons some time ago.

**THE NEW LIFE COMPANY.**

The Canada Provident Association organized a little over a year ago, was unfortunate in the choice of a name. It appears that thirteen years ago, a company of that name was chartered to do a life business. But this old "Canada Provident" never organized under its charter, and its existence was entirely forgotten. In February last, however, the old association was revived, and appeared to be entitled to the name. This however did not damp the ardor or defeat the enterprise of the promoter, Mr. J. F. Mathieson. A new company was quickly formed, and a petition was sent to the Dominion Parliament (upon which were such names as Hon. F. G. Marchand, Hon. P. Garneau, Col. Turnbull, F. P. Buck Esq., R. A. E. Greenshields Esq., Wm. Farwell, general manager of the Eastern Townships Bank, and others), to incorporate under the name of The Colonial Life Association. The Act has been passed, and they have now a very valuable charter. The guarantee capital authorized is \$100,000.00. Mr. Mathieson, who is an experienced and energetic insurance man, becomes general manager, and Mr. E. A. Baynes, secretary. Active steps are being taken to carry out the objects of the Association, for which we bespeak success. The new company takes over the old business.

Save up your old shoes now, says the Dry Goods' Bulletin for they are going to be used in the making of door and floor mats. A man has been experimenting with a process of reducing waste leather of all kinds to pulp, and has so far succeeded that a sample mat or two has been produced. The process consists in dissolving old leather of any kind, worn-out shoes, scraps from shoe factories, etc., by means of chemicals. Then the dissolved material is put into the tank of a machine which reduces the same to a thread. As about ten per cent cow-hair has been put into the pulp a fibre is procured for holding the strand together. The strands of leather yarn are then woven on a common loom and pulled into the shape of mat. The fulling closes up the meshes and a smooth surface is procured. Then the mat is pressed and upon the hard surface a design is printed or painted. Then a fringe is put around it and it is done.

The exceeding cheapness of these mats is what will make market for them. Old shoes and scrap leather are practically of no value, while the spinning and finishing processes in making the mats are simple. The fringe around the mat about the only thing costly; but as this can be had for a few cents, it follows that the entire mat can be laid before the customer for a ridiculously small price. The sample mat shown looked well enough to be laid upon the floor of a parlour. The beautiful designs which can be painted in attractive colors on the mats make them acceptable.

# Canada Life Assurance Co.

→ 1894. ←

At the close of this year the profits will be divided.  
Those joining **NOW** will share in these profits.

**J. W. MARLING, Manager P. Q.,**  
**MONTREAL.**

## THE STANDARD ASSURANCE CO. ESTABLISHED 1826.

OF EDINBURGH.

Head Office for Canada, - - - - MONTREAL.	Total Assurance, over - - - - \$111,500,000
Total Invested Funds .. . . . \$38,500,000	Total Assurance in Canada .. . . \$14,000,000
Annual Income .. . . . 5,000,000	Bonus Distributed, over .. . . . 27,500,000
Investments in Canada .. . . . \$9,850,000.	

**WORLD WIDE POLICIES.**

Thirteen months for revival of lapsed policies without medical certificate of five years existence.  
Loans advanced on mortgages and Debentures purchased. Agents wanted.  
**J. HUTTON BALFOUR, Superintendent.** **W. M. RAMSAY, Manager.**

## UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion. **T. L. MORRISSEY, Resident Manager.**

## NORTHERN ASSURANCE COM'Y.

INCOME AND FUND (1892)



Capital and Accumulated Funds, :-	\$36,465,000
Annual Revenue from Fire Premiums.....	} 5,545,000
Annual Revenue from Life Premiums.....	
Annual Revenue from Interest upon Invested Funds.....	
Deposited with Dominion Government for the security of Canadian policy-holders .....	200,000

Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1724 Notre Dame t.  
Manager for Canada, - **ROBERT W. TYRE**

## INSURE - - WITH THE PHENIX

INSURANCE CO., HARTFORD, CONN.

Full Deposit with CASH CAPITAL:  
the Dominion - - \$2,000,000.00.  
Government. - -

**G. MAITLAND SMITH, SMITH & TATLEY, J. W. TATLEY.**  
Managers for Canada,  
114 St. James Street, - - - - **MONTREAL.**

## THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824.

CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.  
**JAS. BOOMER, Manager.**

**JNO. W. MOLSON, Resident Manager, MONTREAL.**

NOTE.—This Company having absorbed the Abiton Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

**G. ROSS ROBERTSON & SONS,**

**General Insurance Agents and Brokers**

ESTABLISHED 1865.

\* 11 HOSPITAL STREET, \*

**MONTREAL.**

Telephone 1277.

P. O. Box 2081.

Insurance.

## PHENIX

**FIRE INSURANCE CO'Y.**  
LONDON.

Established in 1782. Canadian Branch  
Established in 1801.

**No. 35 St. Francois Xavier St.**  
**MONTREAL, P. Q.**

**PATERSON & SON,**

Agents for the Dominion.

**RAYMOND & MONDOU,**  
Agents French Department.

## For Sale—A Bargain.

A HANDSOME CUT STONE FRONT COTTAGE, well lighted and substantially built, situated on the corner of a favorite street.

It contains large reception and dining rooms, fine kitchen and six bed-rooms; bay windows in the basement and upper flats; good hot water heating, and all conveniences.

This property is offered at the assessed value, which is considered low, and on easy terms of payment.

Apply for key and particulars to  
**A. G. ROSS & CO.,**  
Standard Building, 157 St James St.

We have always on hand a considerable amount of Trust Funds to lend on security of First-Mortgage.

**A. G. ROSS & CO.,**  
Standard Building, 157 St. James Street.  
**Montreal.**

## The Mercantile Agency.

**R. G. DUN & CO.,**

The oldest and strongest, 150 branches, 11 of which are in Canada, double the number of any competitor. Reference books issued quarterly, and our Daily Bulletin reaches subscribers every morning. Unrivalled facilities for collecting slow accounts. A prompt and thorough service assured.

**A. G. MATTHEWS, Manager, MONTREAL**

**FIRE INSURANCE.**

## EASTERN ASSURANCE CO. OF CANADA.

Head Office, HALIFAX, N. S.

CAPITAL, - - - - \$1,000,000

PRESIDENT - - - **JOHN DOULL, Esq.,** (President Bank of Nova Scotia.)  
VICE-PRESIDENTS - **HON. H. H. FULLER,** (Wholesale Merchant) Halifax.  
**ADAM BURNS, Esq.,** (Wholesale Merchant) Halifax.  
**CHAS. D. CORY, Mang. Director.**

**ONTARIO & QUEBEC BRANCH:**

Temple Building, - - - - **MONTREAL.**

**D. C. EDWARDS,** - Resident Manager.

THE CANADIAN

## Journal of Commerce.

MONTREAL, FRIDAY, JULY 13TH, 1894.

**DOMINION NOTE ISSUES.**

The avowed intention of the Dominion Government to increase the limit of their note issue by twenty-five per cent, or from 20 millions to 25 millions, has naturally led to considerable comment by the banks upon whose circulation such an addition to the Government currency cannot fail to have an untoward effect.

Under the existing law the Government issues legal tenders of two classes—the small notes, below the denomination of five dollars, which the banks are forbidden to issue, and notes of large denomination intended to form part of their reserves and which circulate but little among commercial men. These notes are secured by a reserve of 15 per cent. in gold, of 10 per cent. in guaranteed sterling debentures, and of 75 per cent. in unguaranteed Canadian securities. From this it can be seen that their position is unquestionable. In fact on the first of June last there were only \$19,516,197 in government legal tenders in circulation, while to secure them the Treasury held \$7,746,902 in gold, \$1,946,566 in sterling debentures and \$15,000,000 in Canadian securities. The Government held, in other words, securities to the extent of nearly five millions more than the face value of the total issue, while the experience of bankers tells us that in case of any possible panic the specie reserve alone would be quite sufficient to keep their value at par. No loss of security then could possibly arise by an expansion in the government issue, even if it amounted to far more than the five millions asked for.

But there is another side to the question. The interests of the chartered banks, who are compelled by law to maintain 40 per cent. of their reserves in these very legal tenders, require to be considered. These banks in May carried \$13,982,924 in Dominion notes (besides \$7,539,763 in specie) or more than two-thirds of the whole issue, and it must be remembered that these banks depend in many instances very largely upon the volume of their circulation for their profits. Is it fair, then, for the Government to enter the market against them? This is a question, it must be remembered, entirely outside of politics. It is simply a question of business. It is to the banks that the Government must look for the emission of its increased currency to the public; for very few merchants draw their supplies direct from official sources. Is it fair, then, to ask these banks to substitute government currency for their own and thus cut down one of their own sources of profit?

It must be borne in mind that just now the earning powers of the banks are diminished to a considerable extent. The spirit of caution and economy which has curtailed the volume of trade within the most conservative limits has naturally reacted somewhat unfavorably upon them. The rates at which money is quoted in the great financial centres are abnormally low; while the rate of interest allowed to Canadian depositors remains at the same figures as in far more prosperous days. The dividend earning powers of the banks are taxed to the uttermost. Never were skill, business acumen, and tact more necessary to a banker than they are to-day. It may therefore be questioned whether it is wise upon the part of the Government to decrease their chances of profit earning by endeavoring to substitute legal tenders for even a portion of their circulation? Would it not be better to wait for more prosperous times before increasing the issue of legal tenders?

At the beginning of last month the banks had in circulation \$28,467,718 of their own notes. This was a smaller amount than had been out for nine years previously, and emphasized very distinctly the contraction in the volume of business. The issue of the

ASSESSMENT SYSTEM. MUTUAL PRINCIPLE.

Life Insurance at Cost. About one-half the usual Rates.

**Mutual Reserve Fund Life Association**

NEW YORK.

**E. B. HARPER** - - - President,

Reserve or Emergency Fund.....	\$3,609,326 00
Insurance in force.....	263,000,000 00
Amount of Claims paid since 1881.....	18,687,000 00

Had the deceased members been insured in Old Line Companies and paid the same premiums for ordinary life insurance which they paid the Mutual Reserve

Their beneficiaries would have received only.....	\$9,136,630 00
Gain by Insuring in Mutual Reserve.....	9,530,570 00

**D. Z. BESSETTE**, General Manager.**12 PLACE D'ARMES, - - - MONTREAL.**

AGENTS WANTED.

smaller Dominion notes reflected the same situation; for they had declined to \$6,201,000, or a reduction of over a million from the figures of last October. But during that time the circulation of the banks had fallen nearly eight and half millions, showing that they felt the severity of the contraction far more than the Government did. No doubt the Minister of Finance feels the need of resources. The stream of money into the Government savings banks has been replaced by an outflow that cannot fail to increase if any depression in business, or lack of commercial confidence should continue. But should he replenish his exchequer at the expense of the banks? Could not other means be adopted, equally efficacious, that would not in any way interfere with their limited sources of profit?

**CODE OF CIVIL PROCEDURE REVISION.**

For some time past a commission composed of the Attorney General Hon. T. Chase-Casgrain and Judges Larue and Davidson, has been and is yet engaged in the revision and amendment of the Code of Civil Procedure. Their first report and a Bill founded thereon, was placed before the Legislature of Quebec at its last session. At the same time the Attorney General introduced a Bill for the reorganization of the law courts of the province. Both Bills will probably come up for action at the next session of the Legislature.

Copies of these Bills and of the first report of this commission have reached us. We have not the time nor the space to enter into a full discussion of all the details of these measures, but there are some points of importance to the commercial interests of the province and moreover to the merchants of Montreal, which call for attention.

In order to understand and appreciate the effects of the proposed changes respecting the reorganization of our courts, it is necessary very briefly to examine the system now in force. For judicial purposes the province is divided into 20 districts. In each of these courts of civil jurisdiction are held, viz.; the Circuit and Superior Courts. The province is again divided for purposes of appeal into the two divisions of Montreal and Quebec. The courts having appellate jurisdiction are the Court of Review (3 judges of the Superior Court), the Court of Appeals (Queen's Bench appeal side) both provincial Courts, the Supreme Court at Ottawa and the Privy Council in England.

The Circuit Court sits at the "chief lieu" of each district and also at such other places as may be fixed by proclamation. This Court has exclusive jurisdiction in all matters where the amount in issue does not exceed \$100. There is an appeal from judgments in these

cases. With the exception of the court sitting at the chief lieu of the district the Circuit Court has also exclusive original jurisdiction in all matters between \$100 and \$200, but subject to appeal.

The Superior Court sits at the chief lieu of each district and it has exclusive original jurisdiction in all matters over \$200. It has also jurisdiction except where jurisdiction is exclusively given to the Circuit Court in matters between \$100 and \$200. All final judgments of the Superior Court are subject to appeal. Appeals from final judgments of the Superior Court or from the Circuit Court in cases over \$100 are taken to the Court of Review or to the Court of Appeals at the option of the appellants. In all cases where the amount at issue is between \$100 and \$200 only one appeal is allowed, and if the case is carried to review the judgment there is final. If the amount exceeds \$200 and the appeal is taken to the Court of Review and the first judgment confirmed, the case cannot go to Court of Appeals. Appeal may be taken to the Privy Council, England, when the amount at issue exceeds £500 stg., or to the Supreme Court, Ottawa, if the amount exceeds \$2000.

With the exception of the Circuit Court at Montreal, the Circuit Courts of the province are held by the judges of the Superior Court. In Montreal there are two judges specially appointed for the Circuit Court.

There are 30 judges in the Superior Court. Ten are located at Montreal, 4 at Quebec and the others in the different sections of the province. As will be seen these 30 judges have the entire judicial work of the Superior and Circuit Court of the province, excepting the Circuit Court at Montreal, besides sitting in the Court of Review at Montreal and Quebec.

As to the position at Montreal, we find that during the past ten years 52,331 writs were issued in all the Superior Courts of the Province of Quebec, of which 29,260 were issued in the Superior Court of Montreal alone. Judgments in the Superior Courts in contested matters totalled up to 16,220 during the same time; of which 7,708 were rendered in Montreal. It can readily be seen that the burden of the work of the Superior Court has been on the Montreal judges, and, as a fact, the judges here have been so overcrowded with work that they have been obliged to ask for assistance from the country judges. Even with this help the business of the district is far behind, and months must pass before cases now ready for trial can be heard.

Will the proposed measure for the reorganization of our courts be any improvement? By the proposed scheme the judicial districts will remain as they are. The Circuit Court will be abolished and replaced by the District Court, having largely extended jurisdiction and powers. The jurisdiction of the Superior Court will be greatly modified; the right of appeal will be very much curtailed, and the composition of the judiciary materially altered and increased.

The sittings of the District and Superior Courts will be held in the different districts at such times as may be fixed by proclamation and the cases for each district heard in the courts of the district as they are today.

The District Court will have an exclusive original jurisdiction in all matters not exceeding \$400, subject however to appeal in matters between \$100 and \$400. Appeal can be taken to the Court of Review only, and the decision there will be final.

The District Court however will have a limited jurisdiction in certain matters over \$400, and judgments in these special cases are subject to appeal to the same extent as judgments of the Superior Court. For the District Court, 26 judges will be appointed; of which 7 will be located at Montreal and 3 at Quebec.

By the proposed Bill the jurisdiction of the Superior Court will be limited to matters exceeding \$400. In other respects the changes as to this Court, except as to the judges thereof, are not very material. Appeals from the judgments of this court remain practically unchanged.

The Superior Court will consist of 16 judges. Ten will be located at Montreal, 5 at Quebec and 1 at Sherbrooke. To the judges at Montreal 9 judicial districts will be assigned; 10 districts will be assigned to the judges at Quebec, and the judge at Sherbrooke will have charge of the district of St. Francis.

The sessions of the Superior Courts for the different districts will be presided over by judges from the cities of Montreal and Quebec, as the case may be, who will go out to preside therein.

It is estimated that only about one-fifth of the cases in our courts are for amounts over \$400, and that the greater proportion of such cases are from the district of Montreal. But few such cases comparatively speaking, arise in the different districts connected with the Montreal division of the Province, and for that reason the judges of the Superior Court in this city under the proposed scheme would be able to give the greater portion of their time to the business of this district. We would thus have in Montreal 7 judges confining themselves exclusively to cases under, and 19 judges devoting the greater part of their time to cases over \$400. It seems to us that, as a necessary consequence of these changes, the business of this district would be greatly facilitated, and that speedy trials and judgments would not only be possible but probable. We also believe that the changes limiting the power suitors now have of carrying their cases from court to court, until the costs of the numerous appeals ruin all parties concerned, would be very beneficial.

In connection with the proposed reorganization of our courts we find the proposed revision of the Code of Civil Procedure is making material changes in the procedure of the courts which cannot fail to have a most beneficial influence on our judicial business.

We cannot in this article notice the improvements in procedure suggested; but they tend to shorten delays, simplify pleadings, remove purely technical objections, &c. We may refer to these in a later article, but we believe the two measures, if adopted, will prove of practical advantage to the merchants of not only Montreal but of the whole Province.

#### ANOTHER BANK DEFAULTER.

Emile Castonguay, paying teller of the Notre Dame Street Branch of the Banque du Peuple, has disappeared, and \$3,800 of the bank's funds have disappeared with him. It appears that during the past month he has been engaged in raising cheques and falsifying his accounts until his peculations reached the figures given. The bank loses nothing, as Castonguay's honesty was insured in the London Guarantee & Accident Insurance Co. for \$4,000. That company is following out its proper policy by vigorous efforts to ascertain the whereabouts of the defaulter, for the purpose of bringing him to justice, and there is but little doubt that they will be successful.

## THE CHICAGO STRIKE.

There is no more striking feature about the great railway strike which has practically caused the cessation of freight traffic from Chicago to the Pacific, and also checked it eastward, than the evidence it affords of the spread of anarchical doctrines through the so-called laboring classes of the United States; for the source of anarchism is hostility to every restriction upon the liberty of individuals to do just what suits their own ends without regard to the rights or feelings of others.

This spirit leads them to make savage attacks upon every agency seeking to protect the rights of the majority by force or punishment. It was markedly present in the great coal strike, when the striking miners, in order to assist themselves in carrying their point, murdered railway employes, smashed machinery, blew up bridges, and destroyed other property. Carnot, a most exemplary man, was assassinated because such murderers as Vaillant, Ravachol and Henry suffered for their crimes while he was chief magistrate. It was prominent at Chicago, when the mob wantonly set fire to loaded cars, railway structures and other property. Their object was misrule, ruin. They showed that the American *bete humaine* is just as prompt to resort to crime and bloodshed if anything obstructs the accomplishment of his efforts to extract more money for his services than they are worth as the most murderous adherents of the old Parisian commune. Of the 200,000 miners who recently remained idle for two months, more than one-half would have gladly returned to work, had they not been terrorized by the violent faction. Death, or frightful assaults, awaited those who ventured to oppose the wishes of the mob, both in the coal and railway strikes, and as, at first, the law seemed powerless to protect the peaceable hard-working man, is it any wonder that he submitted to the domination of his idler but more ferocious brothers?

What was the origin of the strike? The Pullman Company called its employes together last fall and told them that, owing to continued steady losses, they must either submit to a reduction or the shops must close. It volunteered to allow the men to inspect its books if they so desired. The men sullenly submitted. A few weeks ago, thanks to the efforts of one Eugene Debs, a man with an insane craving for notoriety forced like scum to the top, the men demanded a return to the old rate of wages. There was nothing to warrant it. The rush for Pullman cars to accommodate visitors to the World's Fair was over. There was no probability of new demand for some time. The competition of the Wagner Co., and the initiation of a new palace-car company under the name of the Williams had reduced prices below the profitable point. The Pullman Co., was taking contracts at a loss of from \$90 to \$300 per car in order to keep its works open. The railroads were increasing their own construction of sleepers, and buying fewer and fewer from the company. The men demanded practically an increase of wages. The company refused. They paid the men what they owed them and closed the shops until the outlook should become more promising. But it acted strictly within its business rights. The employes demanded that the shops should be reopened, and that they should pay such wages as a board of arbitration composed half of municipal politicians and half of their own body might fix. The company declined.

There was nothing to arbitrate. They simply could not go on. Then the employes resorted to the A.R.U. (American Railway Union), and organized a gigantic strike or boycott to prevent the railroads from using Pullman cars under the penalty of having all their business stopped. The illegality of such a step is obvious. There is presumably no reason to resort to intimidation, force and violence in a country possessing so excellent a code of laws as the United States. If the strikers were acting within their rights they had the courts to appeal to. The mere fact that they declined to take any legal measures, and resorted, or others for them, to intimidation and arson, proves that they felt their position was outside the law and hence could only be maintained by an appeal to violence.

That the lawless spirit was prevailing across the border may extend into Canada is fortunately improbable. There would be no ground for any such extension. Both the G.T.R. and C.P.R. companies construct their own sleeping cars. These cars cost from \$22,500 for an ordinary sleeper up to \$45,000 for such a luxurious palace as the one exhibited by the G.T.R. in Chicago. It is simply a question of the cost of the material used. When it is considered that an ordinary day coach costs from \$5,000 to \$6,000, the superiority of the palace car can be easily recognized. It is made throughout for strength and durability. Its framework is far stronger than that of any ordinary car, and its fittings down to the simplest screw are of the very best material. The men who make them are not ordinary car-builders. They receive wages far above the ordinary worker. Such men in Canada are not likely to strike. They are too intelligent and farsighted. In the United States the body of trained intelligent workmen is swamped in the mass of crude illiterate laborers. These think they have but little to lose and everything to gain by a strike. Yet, it is on their votes that the power of such men as Debs rests.

In order to estimate the value of the interests thus wantonly attacked in the name of the Pullman employes, and the amount of injury and inconvenience inflicted upon the innocent public it is only necessary to refer to the statistics of railway travel furnished by the Inter-State Commerce Commission. These show that, in the year 1893, the aggregate of property classified as railway capital was \$10,506,235,410, or equal to \$63,421 per mile of line. Of this immense amount 61.24 per cent. paid no dividends whatsoever. Of the stock paying dividends 5.25 per cent. paid from 4 to 5 per cent., 11.62 per cent. paid from 5 to 6 per cent., 5.24 per cent. paid from 6 to 7 per cent., and 5.32 per cent. paid up to eight per cent. The amount of mortgage bonds paying no interest was \$452,275,999, or 10.93 per cent. of the whole, and \$204,864,269, or 82.56 per cent. of the total of income bonds gave no return whatsoever to their holders. Yet the labor agitators, who inaugurated the strike boldly assert that employes of the roads are being ground into the earth in order to pay the dividends to foreign capitalists!

As to the injury and inconvenience to the public at large it is only requisite to point out that during the year 1893 the railroads carried 393,560,612 passengers and transported 745,119,482 tons of freight. This enormous traffic went on over 230,237 miles of track, employed 34,788 locomotives and 1,273,046 cars, of which 31,384 were passenger cars and 1,047,577 carried freight. The remainder are represented by cabooses, wrecking



and construction cars; etc. At least half of this traffic has been congested by the strike, and, as a result, the loss to the general public by the obstruction of its ordinary daily business transactions must mount into the millions, without taking into consideration the untold inconvenience and annoyance involved upon which no money estimate can be placed.

Are the employes of the railroads any better off for the strike? Of the total force of 873,602 men and women in the employ of the roads, only 397,815 are men engaged in the actual business of transportation. These men's wages have naturally suffered more or less curtailment. The 35,384 assigned to administration, the 256,212 engaged in the maintenance of way, and the 175,464 engaged in the maintenance of equipment have, of course, suffered less, but still all will be more or less injured by the strike—more especially if its result be, as is anticipated, a general effort on the part of the roads to bring wages down to a more equal ratio with the returns from transportation. Interests so great as these cannot be permitted to remain at the mercy of anarchists.

That Mr. Cleveland will do his duty there can be no doubt. He is a man of the resolute character necessary to cope with such an emergency and it is largely due to this estimate of his character that the strike has had so little effect upon the stock market.

The position of American securities in the open market is a peculiar one. The ascendancy of the populist element in Congress, no less than the lawless demonstrations of labor in the west, have resulted in a steady liquidation by both domestic and foreign holders of all securities except those absolutely above suspicion. Prices are relatively low, and the amount carried upon margin probably never smaller than to day. Any existing speculative movement is confined practically to bets that the common sense of the people of the United States must eventually triumph over the mouthings of the labor agitators. Otherwise the market is at a standstill. Everyone is awaiting developments. Everyone knows what the result must be; but business will make little movement until order has again been restored and organized labor has receded from its present attitude of defiance.

Since the above was written, the situation in Chicago has become much more hopeful, although the danger of new complications is not altogether past.

#### THE FOOL AND HIS MONEY.

The "crooks" following Cook and Whitby's circus through Ontario have already fleeced farmers at Barrie, Collingwood, Brampton, and Berlin out of nearly \$2,000. The often exposed "shell" game was the medium used. The farmers were asked to guess under which shell the pea was. "just for fun," and when "just for fun" were always correct. Then the sharper would tell the innocent that if he guessed correctly again he would pay him \$1 for every dollar he had on his person. The guesser, excited and encouraged by his former luck, wagered in many cases all his pocket contained, and of course lost. So excited over the prospect of making a large stake were some citizens of Brampton that they went to the bank to draw out their money, but were persuaded by the manager not to do so. It is estimated that more than \$1,000 was taken out of that town by this pea trick alone.

#### WHEAT FREIGHT RATES.

The announcement of Sir John Thompson that an investigation will shortly be made into the question of freight rates on wheat, under the auspices of the Department of Railways and Canals, will give satisfaction not only to the farmers of the North-West, but to the officials of the Canadian Pacific who, hitherto, have been unable to lay their side of the question before the public through the intermediary of an impartial public tribunal.

No doubt there is much to be said on both sides. The question of rail freights is one of vital importance to the Canadian farmer and grain buyer compelled to market his wheat in competition with that grown in Europe in comparative proximity to the consuming centres. To him a cent on the bushel may mean the difference between profit and loss, and as the one great road controls practically the route from the North-West Territories to the terminus of water transportation, there is always the suspicion that it may take advantage of its opportunities to maintain rates at a higher figure than would be the case were it compelled to encounter the opposition of energetic rivals. But on the other hand the railway is able to make a very fair statement of its side of the case. It asserts that the rates charged by it upon grain seeking the eastern market are lower than those charged for similar traffic anywhere else in the world, and that, considering the cost of fuel, and the fact that four-fifths of the cars have to be hauled back empty, it is doubtful whether the rates complained of really cover the actual cost of transportation. The rates from the principal intermediate points to Fort William certainly do not look excessive. They are as follows:—

Station	Distance	Rate per 100 lbs.	Rate per ton per mile.
Fleming	637 miles	21 cents	56-100 tbs
Broadview	690 do.	21 cents	61-100 tbs
Qu'appelle	750 do.	22 cents	59-100 tbs
Moose Jaw	824 do.	23 cents	56-100 tbs
Swift Current	937 do.	25 cents	53-100 tbs
Medicine Hat	1,086 do.	27 cents	50-100 tbs
Calgary	1,266 do.	29 cents	46-100 tbs
Edmonton	1,458 do.	33 cents	45-100 tbs

The rate from Fleming, the nearest point, is thus only 12 6-10 cents per bushel, or 56-100 tbs per ton per mile, and that from Edmonton, the most distant, is 19 8-10 tbs cents per bushel, or 45-100 tbs of a cent per ton per mile. These rates certainly cannot be regarded as more than barely remunerative under the circumstances.

Fort William is the head of lake navigation, and consequently no grain is moved from that point eastward by rail; save in the winter months when navigation is closed. Consequently what grain travels eastward by rail does so in the winter months, when the lake routes are closed and when transport is most expensive. Not only has the railroad all the drawbacks of winter traffic to contend with, but, so small a proportion of the cars can be loaded back at that season, that the average rate of about half a cent per ton per mile from Fort William to Montreal can hardly be called remunerative. The amount of wheat thus hauled, too, is very small in comparison with that seeking the lake route. It consists usually only of shipments to fill special orders for eastern mills, or for export, and; hence, in considering

the question of rail freight rates, only those from interior points to Fort William need be considered.

As we have shown these certainly compare favorably with those charged by other railway companies operating under similar climatic and commercial conditions. The distance by the Canadian Pacific from Winnipeg to Fort William is 426 miles. For this distance 17 cents per 100 lbs. is charged. For a similar distance the Great Northern charges 22 cents; and the Northern Pacific, 23 cents. In the case of Edmonton—a distance of 1,458 miles—the Canadian rate is 33 cents while for the same distance the American roads charge 50 cents. It is the same with the other intermediate points. In every instance the Canadian rate is lower than that charged by American roads for a similar haul, and the Canadian farmer is consequently benefitted to that extent.

Under these circumstances the principal advantage to be derived from an investigation by the Government into the wheat freight rates charged in Canada will be the establishment of the fact that the Canadian farmer pays considerably lower prices for transport than his competitor across the line. But this advantage is a great one; for the authoritative assertion of this fact will not only allay any feeling of discontent that may exist, but will prove a powerful factor in inducing emigration to the North-West. It has been the fashion of politicians and others seeking popular support to denounce rail freights as excessive without troubling themselves in any way to find out whether such was the case or not. To such irresponsible speakers the publication, under government authority, of the true state of the case will prove a timely rebuke. The truth is that freight rates in Canada are as cheap, if not cheaper, than those paid in any other country in the world where similar conditions exist, and the sooner this fact is thoroughly understood and the sooner our great North-West will resound to the music of the harvester. It is not the fault of the railroad that the distance from the producer to the consumer is so great. The most they can do is to bridge it as cheaply and as swiftly as possible.

#### SHOW-CASE GOODS.

Dating almost as far back as the production of the oldest novelties which it contains, the show-case has had its use and its place in the store. While modern ideas have superseded many of the primitive methods of shop-fitting and display counters, adopting methods more suitable to increased trade and enlarged premises, the show-case, instead of being cast aside, has, with its infinite variety of interesting occupants, been enlarged and beautified in design, and commands as conspicuous a place in the elegant metropolitan retail store to-day as its primitive antecedent held on the rude counter of the country general store 50 years ago.

The show-case came to stay. The proprietor of the store looks to its presence as he does to the presence of the salesman in his employ who can generally be relied upon to sell the chance caller something she did not think of buying, and by showing her some goods she did not know were kept for sale. It therefore proves a profitable assistant to the day's business, and is always in waiting to appeal with its array of attractions to the eye of the visitor. When the traveller for a wholesale novelty house is on his rounds and has a few hours to spare before his train pulls out, he very often catches a stray customer by means of the show-case. He calls on a dealer and shows him some article which commands a good percentage of profit.—“I know this is not in your

line,” he will say, “but if you will just allow me to ship you, say a quarter gross—or, if you take a half gross I'll give you a little better figures,—and place a few in your show-case with a tag on so people can see the goods and the price, I'll guarantee you'll be wanting more in two months when I get round again. There is a good profit on them, and you may just as well have it as anyone else in the trade. Besides, the more variety you have in your show-case the better it is for you, because attention is drawn from one article to the other”—and so on.

The show-case being therefore a miniature variety shop in itself it attracts attention whereas any single addition to a stock might remain unnoticed. In country stores where almost every known commodity is kept for sale, the show-case is found at its best. Scarcely a customer enters but goes over and has a look at its contents while waiting to be served or have a parcel tied up or a bill made out, and the multitude of articles it contains would serve a pack peddler for almost an entire season. Cutlery of all shapes and sizes, from the carving and butcher knife to the six-bladed pocket, and tiny watch-guard knife an inch in length; brushes, from the latest design in horse-brushes to the 25 cent brush for the teeth; all kinds of chewing-gum; scissors, from the snapping spring sheep shears to the tiny pair which accompanies the sewing basket; all kinds of toilet soap; lead and slate pencils; pens, razors, ribbons, elastic, buttons, hooks and eyes, fishing tackle, prayer-books, marbles; in short anything and everything smaller and easier handled than a vacant lot or an ox-yoke.

And just so long as the show-case serves so faithfully and well the wholesale traveller, the retail merchant and the waiting customer, will it be looked up to and into by each succeeding generation.

#### “THEY FOLDED THEIR TENT.”

So long as there are people to be found who will jump at an apparent sacrifice of goods just so long will the transient trader, like the gipsy, wander from town to town seeking his prey by the distribution of flaring handbills announcing sales of goods at prices unheard of. The town or city council sometimes prevents the incursions of such dealers by enforcing the statutes, but the wily trader, nevertheless, often succeeds in swinging his sign uninterrupted through the agency of the landlord from whom he rents and who can naturally be relied on to shield him if possible.

About two months ago a firm started a sort of tinware and notion business in Kingston, under the name of Graham & Co. The authorities demanded payment of the transient traders' license though the firm insisted they had a lease of the premises for two years. The landlord finally came to the rescue paying the necessary \$100 which was to be refunded if the business proved to be permanent. A few evenings ago, however, the spirit of flight, so natural to their business, took possession, and forthwith they sought the security of the evening shadows wherein to pack their wares, and “folding their tents like the Arabs as silently stole away.” The landlord, however, got word of his vacant store in time to issue a writ of attachment which secured him the goods from the railroad station, and which will, in all probability, secure him to the extent of his claim.

#### THE LATE MR. JAS. BURNETT.

The unexpected death of Mr. James Burnett, president of the Montreal Stock Exchange, caused a painful sensation in financial circles. Mr. Burnett, who was in his earlier years in the service of the Bank of British North America, was widely known and respected as a successful and conservative member of the exchange. His sudden death, from an apparently trivial accident, has caused deep and sincere regret among his business associates, and much sympathy is expressed for his bereaved family.

THE IMPERIAL INSURANCE COMPANY, L<sup>d</sup>.

A company which has passed its 91st year, which has a paid-up capital of \$1,500,000, and reserves of over five millions of dollars, can have little cause for sorrow on ascertaining that its reserves have been lessened during the past year to the extent of \$314,500, a sum that appears to be a mere drop in the bucket of its gigantic accumulations. It will be seen from the Chairman's speech, reproduced in the report elsewhere, there are sanguine expectations entertained, that the unimportant losses of the last few years may soon be replaced. The proposed alteration in the board is said to be due to a desire for small economies, but it is doubtful whether the value of the management or direction will suffer because of this reduction. It would be difficult, perhaps, to draw the line at the exact point where the number of directors ceases to have any valuable influence upon any Board. It is commonly the case that two or three directors voice the opinions of their coadjutors and practically direct its operations. Any reduction in the revenue of our fire companies is due to the high percentage of losses, especially in Montreal, over which the most untiring and experienced management would seem to be unable to exercise effective control the last year or two. The Company's business in Canada comprises the direction of the large and handsome building in this city, which with its large aggregate of tenants must engross some attention on the part of the Canadian manager. Disastrous as was 1893 in Canada, the net premiums were \$191,792 against net losses incurred of \$155,354. The total premiums in Canada, extending from 1869 to 1893, foot up \$4,028,840 as against total losses of \$2,793,108 for the same period. To this about 27 per cent. may be added for expenses.

## THE CHINESE QUESTION.

The special treasury agents of the United States whose principal business ordinarily seems to be the annoyance of Montreal merchants seeking American trade, have now quite sufficient to do to defend themselves from the searching enquiry that is certain to be made into the smuggling of Chinese into the United States via Montreal. For some time past it has been suspected that one branch of the Chinese "underground railway" ran through this city. The constant arrival and departure of strange Chinese and the fact that Sang Kee's Chinese boarding house was always crowded to the roof, led to suspicion. This became certainty when it was learned that it was there that the schools of instruction for the evasion of the Geary law were held; for nowadays, if a Chinaman is going to New York, he is taught a few words of English, shown pictures of the post office, city hall, Brooklyn bridge, the elevated railway and the Grand Central depot, told what is across the street from his pretended place of business, what sort of a store is next to him, the name of the next street to where he is supposed to be in business, whether or not horse-cars pass the door; shown some American money so he can identify it if any is shown him by the customs officers, and told where the Joss house is in Mott street. If bound to Boston or Philadelphia he is equally well posted on the special points of those cities before he is allowed to start over to the United States. All this went on right under the noses of the U.S. special treasury agents, who were too busily engaged in watching our leading tailors and furriers, to keep an eye on the astute Mongolian, and who, in consequence, now feel very uncomfortable.

## A FAILURE AND A MORAL.

The sage of Litchfield in demolishing Boswell's axiom, "Who rules o'er freemen should himself be free," by the absurd parallel "Who drives fat oxen should himself be fat," gave no opportunity for a rejoinder or he might have been told by his dressy interlocutor that the man "who dresses others should dress well himself." Moses Greenberg, a long-time clothier of this city, formerly reputed well-to-do, has

of late years fallen into habits of misdirected economy—or it may be negligence—which seem to have more or less affected his business. He should have moved about and taken a lesson from some of our careful city tailors, or even from the agents of large suburban real estate tracts, who tell us in plain terms, "Do as we do," instead of from the proverbial shoemaker's wife. Now were Mr. Greenberg's customers to do as he does, their purchases in the way of clothing would be few and far between. It is believed also that he lost something in outside ventures, in which he had plenty of examples during the last twelve months. At a meeting of his creditors held on the 9th inst., an offer of 50 cents in the dollar was submitted. The liabilities are about \$12,000, two-thirds of which are secured to a leading city firm; the assets are nominally about \$10,000. The offer is not likely to be accepted, and the business will probably be wound up.

## THE DOMINION'S FINANCES.

The statement of the revenue and expenditure of the Dominion for the past month, and the fiscal year of 1893-4, shows that for June the revenue was \$2,471,335, and the expenditure \$1,915,112, a decrease of \$479,099 in the former and of \$48,025 in the latter. For the twelve months the revenue has been \$35,382,810 and the expenditure \$30,755,359, showing a decrease as compared with same period last year of \$2,800,446 in revenue and an increase of \$102,697 in expenditure. The apparent surplus on account of consolidated fund for the twelve months was \$4,667,469, but this will probably be wiped out by the interest on savings banks accounts and other expenditures to be charged to the last fiscal year. The net public debt on 30th June was \$240,528,005, a decrease of \$315,691 during the month.

## THE CANADA ACCIDENT TICKET.

The delay and inconvenience attached to the issuing of accident tickets, especially at railway stations where everyone is always in a hurry, have for years exercised the ingenuity of managers and agents. Just the thing needed has at length been devised by Mr. L. T. Leet, managing-secretary of the Canada Accident Assurance Co. The writing on this ticket, besides the name and residence of the purchaser, is limited to two numbers only. The first figure denotes the year, the month and the day; the second indicates the sum insured for, the weekly indemnity, the premium, the hour of issue, forenoon or afternoon, and the number of days (the time) for which the policy is written. As the tickets are printed on leaflets, ranged between carbonized paper, the name and figures become wholly inerasable. The new ticket is, in its way, as comprehensive as the pocket-knives made for show in Sheffield, in which a complete set of tools is combined in one, except that the ticket is far more practicable and immeasurably less cumbersome. Let us hope that Mr. Leet and his company may find this novelty ticket auspicious of a new era in accident insurance.

## MONDAY'S FRUIT SALE.

The auction sale of California fruit in this city last Monday was conducted by Thos. J. Potter for the Montreal Fruit Exchange. As the strike in Chicago threatened shipments overland, the sale was largely attended, and Mr. Potter was in his element. The trouble with the crowd was rather to catch the eye of the clever auctioneer who aroused a degree of good natured and enthusiastic competition seldom witnessed at such gatherings. The prices were rapidly rattled off his tongue as the buyers, with necks craned, leaned forward and eagerly pressed their bids upon Mr. Potter's notice. The whole catalogue of about 80 lots took 22 minutes to reel off, and the fruit was distributed within an hour all over the city. The following were the prices, which were the highest witnessed since 1892. Pears, \$5 per box; plums \$3.75; peaches \$2.75; apricots \$2.50.

AMONG THE MANUFACTURERS.

With the gradual revival of business prosperity which should be expected to show up shortly, consequent on the settlement of the long-pending tariff question, the generally favorable reports of the growing and ripening crops, and the absolute necessity for a larger distribution of goods which must shortly prevail throughout the country, an opinion of the state of trade gleaned from the manufacturers themselves, should prove of more than passing interest. We have accordingly sent a representative into Ontario with this object in view, and shall, from week to week, publish extracts from the various accounts received.

FROM BROCKVILLE

Our correspondent writes in substance as follows: Mr. John McGill, general manager of the James Smart Mfg. Co., stoves etc., speaking of their business said they had no cause to complain; that there was certainly a little falling off lately but despite unfavorable reports in other quarters, Brockville was holding its own. Mr. J. McLaren of James Hall & Co., mfrs. gloves, etc., said they had passed through quite a busy season and that their works were in full swing. The W. R. Gardner Tool Co., manufacturers of high grade tools, etc., report trade with them as highly satisfactory, the present number of hands employed being nearly 100. (See advertisement elsewhere.) A. G. McCrady & Sons' tannery was visited; this firm manufactures raw hide surgical splints and other appliances for broken limbs. A. Robinson of the St. Lawrence Hall, shows, like his hotel, an air of comfort. Mr. C. W. Taylor of the Canada Carriage Co., reported business in good shape with them; Mr. R. J. Latimer is their Montreal agent. The Rathbun Co., who are dotting the north shore banks of our great water ways with their mills and factories, are doing a prosperous business in lumber, coal, etc. Mr. W. J. Comstock of the Comstock Co., patent medicines, etc., also interested in many other enterprises in the town, speaks quite encouragingly of the state of trade in Brockville. Messrs. Abbott, Grant & Buell, wholesale confectioners; J. W. Mann Mfg. Co., seed machines; and M. Bourke, mfr. soda water, etc., all speak in satisfactory terms of their respective lines.

AT GANANOQUE

The secretary of the Ontario Wheel Co., reports their firm as having had a very busy time prior to February last, since which time the Americans have been flooding the markets with wheels at about the cost of the raw material, intent on getting money out of the stock at any cost. This, of course, is but temporary, as the foreign article is said to lack in durability. Mr. Wm. Byers, of the Gananoque Spring & Axle Co., says their business is quite favorable for the times. Mr. E. Cook, blanket manufacturer, complains of the American competition he encounters in the form of an inferior make of blankets (probably considered by them good enough for Canadians) and which are sold at rates he cannot match. Geo. Gillis, manufacturer of fifth wheels and carriage hardware, speaks of trade as being brisk. McLennan, Reid & Shaneman, millers, do a good local trade. Messrs. Parmenter & Bullock, mfrs. of rivets, buckles, etc., speak of business in their various branches as very satisfactory. Messrs. Cowan & Britton, —the latter now in full control—mfrs. nails, hinges, etc., are "running steady" and report a good business. Mr. O. D. Cowan, mfr. of wringers, farm implements, marble and granite monuments, etc., speaks of business in the former lines as subject to severe competition, but that the dullness is merely of a temporary character. Messrs. Skinner & Co., hames factory, and D. F. Jones, Mfg. Co., agricultural implement manufacturers, both appear to be doing a prosperous business in their respective premises.

CAUSES OF TEXTILE IMPERFECTIONS.

By twisting a thread between the fingers it can be seen that the thread gets smaller in diameter with each turn. Then it is reasonable to suppose that the less the twist the larger in diameter the thread will be. The spinning machine upon which the yarns are spun is supplied with an automatic device by which the desired amount of twist is spun into all the threads. The twist is thus the same all around. But it sometimes happens that something occurs to a spindle, resulting in loss of twist, and a thread is made with less turns in it than the others. The thread receiving less twist is not only larger in

diameter, but lacks strength, and the fibres are left open and loose. Such threads show in the finished goods. The bobbin in spinning is frictionally held on the steel spindle and when the spindle turns the bobbin must go with it and the yarn is twisted. But the spinner becomes careless and permits waste to collect about the spindle. The waste causes the head of the bobbin to rise, and so the frictional bearing on the packing of the spindle is lost, and the spindle revolves without turning the bobbin every time, and so much less twist is put into the thread. This produces a "soft" end. The remedy consists in keeping the packing free from waste. "Coarse" ends are caused by two strands of roving running together during the spinning, thus making the thread twice the size it ought to be.

AT PICTON

Our correspondent writes concerning the canning factory of Messrs. A. C. Miller & Co., that it shows evidence of a brisk trade. The firm employ some 175 hands, their attention being at the present time devoted to the canning of green peas and the preserving of raspberries. This is a large industry at Picton, the fruit and vegetables grown in the immediate vicinity being of a superior quality as attested by the goods of this firm. The output of the Messrs. Miller being known as the "Indian Brand." (See advertisement elsewhere.) The Bay of Quinte canning factory is conducted by Messrs. Wellington Boulter & Sons and does a large business. The Cleveland Seed Co. have a large business, which is conducted on somewhat of a unique manner by guaranteeing a certain price to the farmers who purchase supplies from them. The head offices are at Capo Vincent, N.Y. Business in general is spoken of in Picton as satisfactorily good.

MORE TARIFF CHANGES.

Hon. Mr. Foster gives notice of the following amendments to the tariff:

- Tea, adulterated with spurious leaf, or with exhausted leaves, or which contains so great an admixture of chemicals or other deleterious substances as to be made unfit for use, is added to the articles the importation of which is prohibited.
- Lamp springs, 10 per cent.
- Horse clothing of jute, shaped or otherwise manufactured, 30 per cent.
- Glass bulbs for electric light, 10 per cent.
- Frames, clasps or fasteners for purses, chatelaine bags or reticules, not more than seven inches in width, when imported by the manufacturers of purses, chatelaine bags or reticules for use in their factories, 20 per cent.
- Maple sugar, 20 per cent.
- German looking glass, unsilvered, 17½ per cent.
- Sateens for use of corset manufacturers, etc., 25 per cent.
- Ground logwood, ground fustic and patent prepared dyes.
- Iron bearings.
- Bird skins and skins of animals not native of Canada, for taxadermist's purposes, not further manufactured than prepared for preservation.
- Album insides made of paper and hair brush pads.
- Balearic fire and satin white.
- Nitr ate of ammonia.

The city electric tramways are maintaining the record of casualties. Men, women and children, pedestrians and equestrians are being bowled over like nine-pins, and then comes a dispute about rate of speed. A citizen who has kept time tells us that the belt line has been known to run 12 miles an hour with stoppages. Is it any wonder?

GRAND TRUNK RAILWAY COMPANY.

Return of traffic week ending July 7th, 1894:

	1894.	1893.
Passenger Train Earnings.....	150,410	129,927
Freight do. do. ....	163,240	216,335
Total do. do. ....	\$813,650	408,262
Decrease 1894, \$94,612.		

Meetings, Reports, &c.

IMPERIAL INSURANCE COMPANY.

FIRE SECTION.

The ninety-first annual general meeting of the Imperial Insurance Company, Limited, was held on June 14th, at the offices of the company, 1, Old Broad-street, London, under the presidency of the chairman, Mr. F. A. Bevan, there being also present Mr. Owen Roberts (deputy-chairman), Mr. E. Cozens-Smith, general manager and secretary, and others.

The annual report was as follows:—"In conformity with the articles of association, the directors submit the following report for the year ending December 31, 1893, together with the accounts and balance-sheet, and the auditors' report thereon. The net premiums of 1893 amounted to \$3,512,100 (\$356,515 less than those of 1892), and the losses paid and outstanding to \$4,744,060 being 78.13 per cent. thereon, against a loss ratio of 65.58 in the previous year. The directors regret to say that the unfavorable features which characterized the year 1892 were still more marked during the past year, and consequently they have thought it wise to abandon several sources of business, which, owing to the reduction in current rates and increase in cost of transaction, had become unprofitable. This course of action seemed to them preferable to the alternative policy of apparently neutralising their losses by so mitigating their premium income as to produce a cash surplus. They are glad to be able to report that so far the results of 1894 prove the efficiency of the measures adopted, and afford ground for hope that at no distant date the amount taken from the reserves during the last three years may be replaced; the directors are nevertheless of opinion that they should adhere to the action foreshadowed by their circular of January 4 last, and they consequently recommend that the dividend for the year 1893 be \$5 per share (free of income-tax), and \$2.50 per share having been already paid as interim dividend on January 5 last, that the balance of \$2.50 per share be forwarded to the members by post on Wednesday, July 4 ensuing.

"After providing for the payment of that dividend, which absorbs \$300,000; the funds of the company stand as follows:—Paid-up capital, \$1,500,000 special reserve, \$2,000,000 general reserve, \$2,409,233; reserve for unexpired risks, \$1,170,700; total, \$7,079,933. The directors have to record with regret the resignation of the senior director of the company, Mr. Thomas George Barclay, and the loss of two other valued colleagues by the decease of Mr. James Brand and of Mr. Thomas Holdsworth Newman. The casual vacancies thus occasioned on the court of directors were duly filled up by the appointment of Sir Owen Roberts, of Mr. Ralph Coker Adams Beck, and of the Right Hon. Lord Chylesmore respectively. The directors retiring by rotation on this occasion are Mr. George Hanbury Field, Mr. John Saunders Gilliat, M.P., Mr. John Hampton Hale, Mr. James Dalison Alexander, and Mr. Charles Townshend Murdoch, all of whom, being eligible, offer themselves for re-election.

Two vacancies having arisen amongst the auditors—by the resignation of Sir Chas. Ruggles-Price, Bart, and the appointment of Mr. R. C. A. Beck as a director—these were filled up by the appointment of Mr. James Harvey Brand, of Messrs. Harvey, Brand, & Co., 655, New Broad-street, E.C., merchant, and Mr. Thomas Cox, of 54, Lombard-street, E.C. Mr. Henry Warner Prescott and Mr. Robert Lydston Newman auditors, who retire in accordance with the articles of association, offer themselves for re-appointment; and as the remaining two, Mr. James H. Brand and Mr. Thomas Cox, do not seek re-election two other auditors must be appointed by the members to fill these vacancies. A resolution will be proposed at the meeting, directing that, so far as practicable, all the real and personal property of the company now standing in the names of trustees shall be transferred to and vested in the company."

The Chairman, in submitting the resolution that the report and accounts for the year 1893 be adopted and, in referring to the fact that fire insurance

business had proved during the past year almost universally disastrous, that, "as might be expected, the Imperial, which draws its income from all parts of the world, has shared the experience of other companies. The year has not been characterized by conflagrations of unusual magnitude, but rather by the abnormal number of fires which have occurred in every class of risk; and this, added to the excessive competition, with its attendant reduction of rates and increase of costs answerable for the adverse results which we all have to deplore, and which, in our case, has necessitated our taking from reserves the sum of \$344,500. That reduction, however, has no perceptible effect upon the strength and stability of the company, whose funds, after that withdrawal, are: Capital paid up \$500,000; special reserve, \$2,000,000; general and unexpired risk reserve, \$3,579,930 making a total of \$7,079,930. Had as the outcome of the past year undoubtedly was; I do not find in it any justification for the feeling of despondency which it appears to have evoked in some quarters. Our business is based upon the principle of average, and turning to the records of the last twenty years (including 1893), I find that we have practically earned \$4,477,400, of which \$1,777,400 has been retained as additions to reserve, and the balance (\$2,700,000) applied in payment of increased dividends, and it is mainly owing to that very considerable augmentation in the rate of dividend received by the proprietors in the past that it becomes desirable on the present occasion to limit it to the amount of our income from interest. I am not without hope that in the near future we may be able to resume the payment of a higher rate; the improvements instituted in, and the weeding out to which our business has been subjected, must produce beneficial effects, and I incline, moreover, to the view of the Chancellor of the Exchequer, as expressed in his able speech at the gathering of the London Chamber of Commerce last night, that the mutations of trade are not to be accepted as an argument that because business is bad it will never grow better, and I find an encouraging proof of the truth of this dictum in the circumstance that our own operations for the current year—of which nearly one-half has now expired—have been attended with a loss rate only 3 per cent. higher than the average of the total business of the company since its foundation." In referring in appropriate terms to the loss which the company had sustained by the retirement of its senior director, Mr. Thomas G. Barclay, and by the decease of Mr. James Brand and of Mr. Thomas H. Newman, the chairman stated that in pursuance of the usual custom the vacancies thereby occasioned had been filled up by the appointment of Sir Owen Roberts, Mr. R. C. Adams-Beck, and the Right Hon. Lord Chylesmore, and he added, that "a suggestion having been mooted that it was expedient to effect some reduction in the present number of directors—now at its maximum of twenty—the court, always desirous of acting in unison with the proprietors, proposed, hereafter, to abstain from the exercise of the power vested in them by the articles of association, of filling up casual vacancies occurring between general meetings, unless special and exceptional circumstances arise which make it necessary to do so in the interests of the company." Continuing, the chairman alluded to the directors retiring by rotation, and mentioned that of the four auditors required by the articles, two not seeking re-election, two others must be chosen in their stead; and he also explained the object of the resolution which it was intended to submit for the transfer into the name of the company of its assets now held on its behalf by trustees; and, in conclusion, invited any remarks or questions from the proprietors present.

After some discussion and explanations

in the course of which Professor Banister Fletcher referred to the general policy of the company, advocating a reduction in the commissions paid, and retrenchment in expenses. Mr. Edward Crofton, Mr. Thornton Williams, and others spoke in support of the action taken by the directors, and expressed confidence in their administration, the wisdom of which was evinced by the position which they had won for the company, and the large sums which they had already paid to the shareholders.

Mr. John Coles, following in the same sense, commended the directors for their courage in relinquishing, at this juncture, so considerable a proportion of revenue from doubtful sources, as \$355,000—a course which inspired him with confidence; he also expressed approval of the court's contemplated reduction in their numbers, and he proceeded to institute a comparison between the Imperial's recent absence of profit, and the considerable additions to reserves which had been accomplished by three or four of the larger offices, whose figures had come under his observation.

Mr. David Pitcairn expressed the belief that the companies to which Mr. Coles alluded probably transacted other business in addition to fire, and that those results were due to profits therefrom, as well as to the lower rate of cost consequent upon an apportionment of their expenses amongst their other branches.

The Chairman then put the formal resolutions:

"That the report and accounts be adopted; that the dividend as therein recommended be \$5 per share for the year, free of income-tax (of which \$2.50 per share having been paid on January 5 last, the balance, \$2.50 per share, be paid on July 5 next)." These being carried nem. con., the re-election of the retiring directors, Mr. G. H. Field, Mr. John S. Gilliat, M.P., Mr. John H. Hale, Mr. James D. Alexander, and Mr. Chas. T. Murdoch, was unanimously agreed to.

The retiring auditors, Mr. H. W. Prescott, and Mr. Robt. L. Newman, were duly proposed and re-elected by the proprietors; and the Hon. L. A. Brodric and Mr. W. Westcott, C.A., being in like manner proposed, were elected to fill the vacancies caused by the resignations of Mr. James H. Brand, and Mr. Thos. Cox.

The resolution to vest the company's property in the company's name having been also adopted, the meeting terminated with the usual vote of thanks to the chairman, directors, and staff of the company, which was duly acknowledged.

## Financial.

The tone of the Stock market has been rather weaker during the week. Liquidation on a small scale caused Gas and Street Railway to sag for a while and buyers were disposed to stand from under. But so easily is the market influenced that the moment liquidators ceased to press sales it soon recovered. A disturbing element is the fear of the sale of the stocks belonging to the Burnett estate, but it is understood that the late chairman carried very few stocks on his own account and hence, beyond the effect on call loans, the winding up of the estate should not depress prices, more particularly as the executors have five weeks in which to do it. Locally money is quiet. Call loans are unchanged at 4 to 4.12 per cent and mercantile discounts from 5.12 to 6.12 per cent as to character

# Our Inducements.

\* A Good Article  
At a Fair Price.

## OUR CELEBRATED BRANDS:

- "Cable Extra,"
- "Mungo,"
- "El Padre," and
- "Varsity."

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

## S. DAVIS & SONS,

The Largest Cigar Manufacturers in the Dominion.

# J. J. MILLOY,

Merchant Tailor,

259 ST. JAMES STREET,

MONTREAL.

Newest Styles for Gentlemen.  
Ladies' Tailor-made Costumes.

### MONTREAL CLEARING HOUSE.

Total for Week Ending July 12, 1894...	Clearings.	Balances.
	\$10,797,436	\$1,604,859
Corresponding		
Week of 1893....	11,592,879	1,580,983
" " 1892....	13,922,596	1,955,535
" " 1891....	11,675,785	1,880,140

### MONTREAL WHOLESALE MARKETS.

Thursday evening July 12 1894.

There is an absence of any noticeable features in the price of commodities or their distribution during the past week. In groceries sugar which is the principal article in extra demand at the present time, shows no change in price under a fairly active market. Teas are scarce owing to recent stoppages overland and old stock is being pretty well distributed. Dry goods show a falling off in city trade owing to the departure of many people to the different watering places and summer resorts. Out of town trade however has been somewhat better; though remittances are far from satisfactory. Hardware is dull here with little transactions of note. The hay crop in Ontario is being safely cured and shows a good yield. Fall wheat is being harvested in some districts and reports concerning its probable turn out are very assuring.

Ashes—Pots continue to arrive freely and market for firsts is quiet at \$4.00 seconds \$3.65. Pearl supply for the time exhausted, latest sale was at about \$6.00 for first sort. Received since 1st January, 1138 brls. pots, 96 brls. pearls; Delivered since 1st January, 1,000 brls. pots, 133 brls. pearls; In store 12 July at 3 p.m. 135 brls. pots, 3 brls. pearls.

Cement—Business continues quiet, with no sales to report during past week. Arrivals have been about 4,000 casks, and as the trade are without orders for present delivery stocks are accumulating. We quote for English brands, \$1.90 to \$2.05, Belgian \$1.80 to \$1.90 per cask. Fire bricks are in fair demand at prices ranging from \$15.00 to \$19.50 per m.

Cheese and Butter—The cheese market has recovered from the inactivity so apparent for some weeks past, and prices have considerably advanced. The cool weather lately prevailing assisted the quality and shippers are well pleased with the conditions of stock. The market rules active and advancing on short covering. English markets are following the raise very slowly. Quotations are Finest new 9 to 9-1-8c; No. 1 western grades 9 1-4 to 9-3-8c. At Belleville, Ont., on the 10th inst., twelve factories were boarded, comprising 490 white and 295 colored, 200 were June make; the balance of June were sold at last meeting. White 75 at 9-1-16c and 70 at 9-3-16c; colored, 175 at 9-1-4c and 30 at 9-5-16c. The other factories refused 9-1-8c. At the board same week last year offerings were

1,280 boxes, of which 140 sold at 9c, as factorymen refused 8-7-8c for balance. Complaints last year were that cheese was too green, but matters this year are somewhat better in that respect. Ingersoll, offerings, 1,640 boxes; 8-40 June and 800 July; 9-1-8c bid, but only one lot of June, 175 boxes, sold at that figure Market quiet. Peterboro, 5,604 boxes were boarded, the prices ranging from 9c to 9-3-16c, a large number of factories accepting. Balance was allowed to sell off board. Woodstock, eight factories offered 1,385 boxes; 570 boxes June and 815 July; 570 boxes June sold at 9-1-8c. Market quiet. Picton, 11th, 600 boxes colored and 50 white were offered. 170 sold at 9-3-8c, 75 sold at 9-1-2c; balance unsold. Napanee, 11th. Cheese boarded 575 white, 695 colored; 665 sold at 9-1-2c 75 sold at 9-9-16c. Butter, large offerings have tended to an easier feeling in prices. The splendid growing weather throughout making pasture all that can be desired, and as a natural consequence there is a much heavier make. Quotations are: Finest creamery 18-1-2 to 19c, Townships dairy, new 16 to 17-1-2c western new, 13 to 15-1-2c.

Dry Goods.—The city retail trade is commencing to feel the effects of the summer exodus and the absence of so many families at the country and the seaside. Still there are no complaints and trade seems up to the average. Merchants in the suburbs report trade good, and say that they are doing better this year than last. Travellers out on the sorting and early fall trips report an improvement in trade, and more disposition to place orders ahead now that the tariff uncertainties are at rest. But money is still scarce and renewals unpleasantly frequent. Farmers are not paying their bills and it is evident that many country merchants are on the "wrong side of wheat." At all events there seems to be no money among them and collections are almost impossible.

Drugs, Oils and Naval Stores—In drugs the market continues quiet without any special features worth recording. Oils—Petroleum shows no change during the week, and the market assumes the usual dull appearance which will likely continue for a little time. In fish oils, seal and cod are jobbing at quotations. There is little doing. Stock of seal oils is small and in importers hands some dealers anticipate a better price as the season advances. Turpentine is unchanged from last week quotations are: 46 to 48c; linseed is sold a shade lower, owing to a dull market. Raw 54 to 56; boiled, 57 to 59c. Rosin steady at \$2.25 to \$4.50 per 280 lbs.

Flour and Grain—Business is quiet on the local grain market with prices nominally unchanged. Transactions are of a jobbing character and buyers disposed to hold off except for immediate requirements. The local demand for flour is well maintained and the market is firm at \$3.50 to \$3.60 for Manitoba patents, \$3.40 for strong bakers and \$3 for straight roller. Oatmeal is quiet and unchanged. In feed a fair business was done at \$16 to \$17 for bran, \$18 to \$20 for shorts and \$20 to \$22 for middling; Beerholm's cable advices are as follows: Cargoes off coast, wheat, firm; maize, nil. Cargoes on passage and for shipment wheat and maize, firm but not active. Mark Lane English and foreign wheat, steadier; American maize, rising; ex-ship, 19s-6d; Danubian maize, turn dearer English and American flour, quiet but steady; Australian wheat, off coast, 23s-3d; present and following month, 24s-6d. Weather in England, heavy rain. Liverpool spot wheat, more disposition to buy; spot maize, firm but not active; No. 1 standard California wheat, 4s 11-1-2d; Walla Walla, 4s 8d; American red West-

and collateral. In New York money on call is still at 1 per cent and the demand for time money practically non-existent. Commercial paper is dull at 2-1-2 to 5-1-2 per cent according to quality. In London call money is 1-4 to 1-2 per cent and the rate of discount in the open market for both short and three months bills 9-16 per cent. Bar silver 28. 11-16d. In fact the situation both in the United States and England, which was grave enough before the great railway strike, is even more disquieting. Gold continues to pour into London, and some bankers prefer to let their money lie idle rather than lend it out at 1-4 per cent. On both stock exchanges nervousness is manifest and there is some fear of a general liquidation unless the industrial situation improves. New York funds are at 5-32 discount to 1-10 between banks and par to 1-4 premium over the counter. Sterling sixties are 93-8 to 1-2 and 95-8 to 7-8. Demand 95-8 to 3-4 and 97-8 to 10-1-8. Cables 10-1-8 to 3-8. Posted rates in New York are 4-88 and 4-89. Actually paid 4-87 to 1-4 and 4-88 to 1-4. Cables 4-88-1-2. The following are the transactions of the week as per Chas. Meredith & Co. stock-brokers:—

BANKS.	Shares.	Highest.	Lowest.	Last Year
Montreal.....	4	220	220	215
Ontario.....	59	112	111	115
Peoples.....	28	125	124	114 3/4
Merchants.....	10	163	163	154
East Town.....	6	187	187	.....
Commerce.....	15	189	189	185 1/2
Hochelaga.....	3	127 1/4	127 1/4	.....
MISCELLANEOUS.				
Pacific.....	15	65	65	73 1/4
Dul. Com.....	900	4	4	7 1/2
Cable.....	250	139 1/2	138	133 5/8
Telegraph.....	155	149 1/2	149 1/2	140 1/2
Richelieu.....	85	70	67	59 1/4
Passenger.....	744	149 1/2	147	166
New Passenger..	520	144	142 3/4	.....
Gas.....	575	167	165	197
Bell Tel.....	7	145	145	.....
Montreal Cotton.	8	119	119	117
Colored	50	50	50	.....
Col. Cot B'ds....	\$5500	98 1/2	98 1/4	.....
Dominion Cot.....	20	104	104	.....

# J. W. MACKEDIE & CO.

WHOLESALE MANUFACTURERS OF

## LADIES' JACKETS, CAPES, ULSTERS,

IN BEAVERS, KERSEYS BOX-CLOTHS, SERGES, TWEEDS, Etc.

ALL THE STAPLE AND NEW SHADES.

## MELISSA RAINPROOF WRAPS in Tweeds, Worsted Mixtures, Serges, Etc., Etc.

Our Ladies Goods Are all Tailor-made in the Latest Styles.

FIT AND FINISH PERFECT.

Merchants should see our Goods  
before placing Sorting Orders.



33 VICTORIA SQUARE,  
MONTREAL.

ern winter wheat, 4s 8d; American No. 2 spring wheat, 4s 11.1-2d; No. 1 Bombay wheat, 4s 11.1-2d. London Minneapolis straight flour, 15s. Liverpool Minnesota first bakers' flour, 15s 6d.

Green Fruits—The strawberry season may be said to be over. A few choice stock for table purposes are coming in from Quebec, and are sold at 12 to 15c. California fruit is exceptionally high, owing to the strike. Quotations are: Raspberries 12 to 13c; Red Cherry Currants, 6 to 8c per box; 3 gall. baskets 90c. Gooseberries, 60 to 75c; Oranges, Valencia, 420, ordinary cases, \$5.50, do Messina or Catania, fancy, 300 size, \$4.50 fancy, 160 size, \$4.00, hlf. boxes, \$2.25; half fancy, 100 size, \$2.50 to \$2.75, do fancy 80 size \$2.00 to \$2.25, do 3-4 fancy 180 size, \$3.00 to \$3.25 do California 150 to 250 size, \$3.00 to \$3.50. Lemons, 300 or 3.60 sizes, \$3.00 to \$3.50 fancy, good keeping, \$3.75 to \$4.50; Bananas, finest full fruit, per bunch as to size, \$1.25 to \$1.75. Pine Apples, 12 to 18c. Figs 10lb boxes, 8c to 10c. Evaporated Apples per lb. 1-4c. Onions Bermuda, per crate, \$2.50 do Egyptian, per bag about 112 lbs. \$2.00. Nuts—Pilberts, 10c Almonds 13, Walnuts, 10 do peanuts, 8 to 9c. New Cabbage, per crate, 3 or 4 doz. \$2.25 to \$2.50 do Tomatoes 6 basket carriers, \$3.00. Canadian cherries, baskets white, \$1.00; common red, \$1.00 to \$1.25; black, \$1.00 to \$1.50; California, apricots \$2.50; peaches, \$2.75; plums, \$4.00, 4 basket crate.

Groceries—Sugars remain in good demand and firm in price at last week quotations. Refiners prices for ex-grain, related being 43-16c; branded yellows, 31-4 to 33-4c. Syrups and molasses are unchanged. Teas are moving in a small way, no large transactions being recorded. New crop is coming in extremely slow, owing to the drawbacks which have recently prevailed overland. As a consequence there is good being done in one way; that of cleaning out old stock which is shown at present in rather light supply on this market. Private advices from Yokomaha under date June 20th say: During the interval there has been a much quieter market, purchases since 9th instant amounting to 9,000 piculs. Second crop teas are now arriving freely, but are poor both in leaf and draw, and prices are very high. Stocks are being held back in the country. Total settlements of the season to date amount to 133,500 piculs against 128,500 piculs at corresponding date last year.

Wool—The market here presents no new feature from that of a week ago. At the sales in London on the 10th inst., 3,300 bales were offered. The quality was good, the attendance was large, competition was active, and prices were maintained. Germans competed keenly for crossbreds and merinos. The sales include: New South Wales, 2,000 bales greasy, at 4 1-4 to 9 1-2d; Queensland, 800 bales, greasy, at 6d to 8d; Victoria, 1,000 bales, greasy, at 5d to 1s 1 1-2d; South Australia, 100 bales, greasy, at 5 1-2d to 6d; West Australia, 100 bales, greasy, at 4d to 8d; Tasmania, 300 bales, greasy, at 6d to 10 1-2d; New Zealand, 2,800 bales, greasy, at 5 1-4d to 11d; Cape of Good Hope and Natal, 1,200 bales, greasy, at 5d to 8d.

Hides, Etc.—No material change has presented itself during the week. Lambskins are worth 25 to 30c, owing to the larger size. Clips 20c. Montreal green hides No. 1 \$3.50, No. 2, \$2.50; No. 3, \$1.50; tanners pay 50 cents more for sorted, cured and inspected.

Iron and Hardware.—Very little is doing in pig iron in this market; but cables state that all maker's irons in Glasgow are from 6d to 2s higher owing to the strike, and that Scotch warrants, after rising to 42s 2d, are steady at 42s. In this market we quote Ferron and Siemens at \$16.75 and Summerlee at \$18.75 to \$19; but lower bids would not be refused if trade could be induced thereby. Tin Plate is quiet. I. C. Coke is nominally held at \$2.35; but ten cents less would be readily accepted for a round lot. Copper is dull at 93-4 cents. Lead is higher in England, owing to the American Railway strike putting a stop to shipments from the United States. Pig lead has advanced 10s per ton to £9. 12s 6d. in London. Locally there is no change in values and trade is extremely dull.

Leather and Shoes—Sole leather is fairly firm, shipments to England are considerably larger for the week. Spanish sole is in light supply with prices steady. Some shoe manufacturers say orders are slow in coming forward, buyers selecting only in a cautious way.

Provisions and Eggs—The provision market keeps fairly active under a steady demand, without any material difference in prices, which are: Canada S. C. heavy \$18.00 to \$19.50; do light \$18.00; hams,

city cured, 9 1-2 to 11c; bacon, smoked per lb. 10c to 12c. Eggs, strictly fresh stock is still scarce and prices are well maintained, No. 1 fresh being worth 11 to 11 1-2c, with light supply.

Potatoes—Old stock has pretty well given way under liberal supplies of new potatoes which are coming in freely from local points. The stock arriving bids fair to be followed by an abundant yield if nothing unfavorable intervenes. New are selling in a jobbing way at \$1.15 to \$1.25 as to quality.

### TORONTO WHOLESALE TRADE.

Revised by Telegraph.

Toronto July 12, 1894

There is nothing new in the situation. Wholesale trade is quiet, and collections are reported backward. The crop outlook is good. Hay has been well secured, and the harvesting of winter wheat is general throughout the west; the yield is expected to be large. The wheat trade is dull, but prices steady. Large receipts of export cattle and quotations strong. Money on call is steady at 4 1-2 to 5 per cent. Prime paper is discounted at 6 1-2 to 7 per cent. Sterling exchange is weaker in sympathy with New York. Stocks very dull. Commerce sold at 138, Imperial at 182, and Dominion at 280 1-2, Consumers' Gas sold at 187 ex-dividend, Western Assurance at 145 1-4, Bell Telephone at 143, Cable at 139, and Montreal Street Ry, at 148, Canada Permanent Loan sold at 175, and Dominion Loan at 79 1-2.

Butter.—Receipts are small and prices firmer. The best tub is jobbing at 17c to 18c, and inferior 12c to 14c. Large rolls scarce and firm at 15c to 17c, Creamery 20c to 23c. Eggs unchanged at 10 1-2c to 11c per dozen, and cheese unchanged at 9 1-2 to 10c for new.

Dressed Hogs—Receipts very light and the demand slack. A few small lots to butchers sold at \$6.25 and \$6.50.

Flour and Grain.—Flour quiet and steady. Straight rollers sold at \$2.65 to \$2.80, and patents are quoted at \$2.90 to \$3.00. Oatmeal firm at \$4.20 to \$4.25. Bran is dull at \$12.50 to

1894

STILL AHEAD.

1894

# SAFFORD TRADE MARK REGISTERED RADIATORS

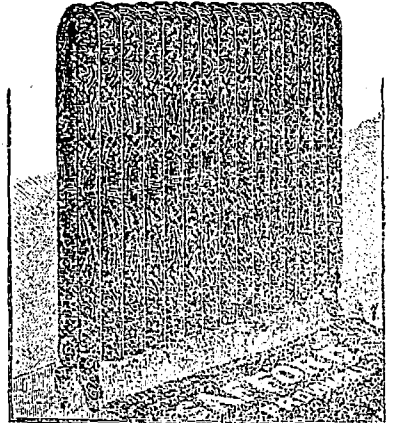
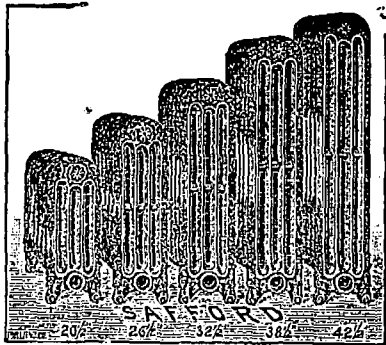
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HOT WATER AND STEAM HEATING.

MOST EFFICIENT,  
NEWEST DESIGNS,  
BEST CONSTRUCTION,

TEN STYLES AND  
ONE HUNDRED...  
SIZES.

All Radiators Patented and Designs  
Registered.



**\* H. McLAREN & CO., \***

706 CRAIG STREET, (Nearly opposite St. Alexander Street) MONTREAL.

SOLE AGENTS FOR

The Toronto Radiator Manufacturing Co., Toronto.

LARGEST MANUFACTURERS IN CANADA.

St. John, N.B., Quebec,  
Hamilton, Winnipeg,  
and Victoria, B.C.

FOR BODY AND BRAIN.



Since 30 years all eminent physicians recommend

**Vin Mariani.**

The original French Cocoa Wine; most popularly used tonic-stimulant in Hospitals, Public and Religious Institutions everywhere. Nourishes, Fortifies, Refreshes.

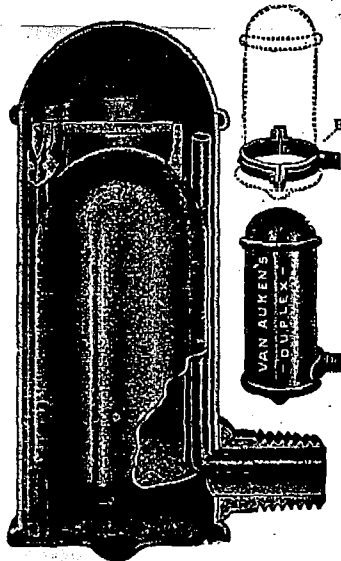
Strengthens entire system; most Agreeable, Effective and Lasting Renovator of the Vital Forces.

very test strictly on own merits, proves exceptional reputation.

Palatable as choicest old Wine.

Sold Everywhere.

LAWRENCE  
A. WILSON & CO.,  
Sole Agents,  
MONTREAL.



VAN AUKEN'S-DUPLEX  
AUTOMATIC AIR VALVES FOR  
HOT WATER

## RADIATORS

EVERY VALVE GUARANTEED  
PERFECT,  
and if not found so, can be exchanged at any time.

Send for our Catalogue,  
Sent free of charge.

The Van Auken Steam Specialty Co  
C. P. MONASH, Manager,  
201 S. CANAL STREET, CHICAGO, ILL.

\$13.00 west. and at \$14.50 for ton lots here. Shorts \$16 here. Wheat is steady with demand limited. White sold at 59c. on the Northern, and at 57c to 58c west. Spring at 61c on the Midland. No. 1 Manitoba hard at 73c west, and and at 75c east. Barley dull and firm with feed selling at 39 1-2 to 40 1-2c outside. Peas are higher at 57c outside. Oats easier with sales outside west at 36c and on track at 39c.

Groceries.—Trade fair and quotations

generally steady. Sugar in fair demand at 4 1-2 for granulated and at 3 1-2 to 4 1-8 for yellows. Coffee steady at 21 to 21 1-2c for R's, and teas unchanged. Canned goods firm, Peas and strawberries being in active demand. Valencia raisins scarce, with sales of fine off-stalk at 63-4 to 7c.

Hides and Skins.—Hides are unchanged at 3 1-2 for cured. Dealers pay 3c for No. 1 green and 2c for No. 2, and pelts 20c. Tallow firm at 5 1-2c to 6c.

Live Stock.—Supplies of cattle large, with good demand for exporters. Choice lots brought 4 3-4 to 4 7-8c per lb. and good shippers 4 1-2c. Choice butchers bring 3 5-8c to 3 3-4c, medium 3 1-4c, and inferior 2 3-4c to 3c. Sheep 3c to

3 1-2c, yearling lambs 4c to 4 1-4c, and spring lambs \$2.75 to \$3.50 each. Hogs firmer, the best bringing \$5.37 to \$5.60 half-fats \$4.90 to \$5.10 per hundred, and inferior \$4.25 to \$4.50.

Provisions.—Trade quiet and prices unchanged. Very little mess pork on market. Short cut quoted at \$17 to \$17.50 and shoulder at \$14.50 to \$15. Smoked hams 10c, to 10 1-2c, hard 8 1-4 to 9c. Long clear bacon 7 1-2c, rolls 8 to 8 1-2 and bellies 11c to 11 1-2c. Hops dull at 12 to 13c, beans \$1.10 to \$1.20 dried apples 7c, and potatoes 45c to 50c per bag by car lot.

Wool.—The market is unchanged. Fleeced brings 17c and fine clothing 19c. Pulled supers 19c to 20c and extras 21c to 23c.



**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**The GUARANTEE Co. OF NORTH AMERICA.**

Capital Authorized, - - - - \$1,000,000  
Paid up in Cash (no notes) - - 304,600  
Resources, - - - - 1,119,946  
\*Deposit with Dom. Gov't, - - 57,000

**THE BONUS SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached. This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

**\$962,000 have been paid in Claims to Employers.**

President and Managing Director:  
**EDWARD RAWLINGS.**

Vice-President, - - - - **WM. J. WITBALL.**

**HEAD OFFICE:**

Dominion Square,  
Corner Metcalfe St., **MONTREAL.**

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ESTABLISHED 1882.

**THE CANADA JUTE CO.**  
MANUFACTURERS OF BAGS.

Importers of Twines, Hessians, Padings, Buckrams, etc.

17, 19 and 21 St. Martin Street,  
**MONTREAL.**

**BOOKBINDING**

**JOB PRINTING OF ALL KINDS**

DONE AT THE

**JOURNAL OF COMMERCE.**

**STOCKS AND BONDS.**

NAME.	Par Value.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Mo.	Dates of Dividends.	Per Cent Price July 12.	Cash value per \$
<b>BANKS.</b>								
Commercial, Nfld.	200	906,000	206,500	100,000	4 1/2	June Dec	800	800 00
Commercial, Windsor	40	500,000	200,000	90,000	3	June	105	42 00
Dominion	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	251	140 50
Du. People	50	1,300,000	1,200,000	600,000	3	March Sep	110	55 00
Eastern Townships	50	1,500,000	1,499,903	650,000	3 1/2	Jan July	135	62 50
Federal						In liquidation		
Hamilton	100	1,250,000	1,250,000	675,000	4	June Dec	153	153 00
Hochelaga	100	710,100	710,100	270,000	3 & 1	June Dec	123	123 00
Imperial	100	1,938,600	1,951,625	1,152,252	4 & 1	June Dec	182	182 00
Jacques Cartier	25	500,000	500,000	215,000	3 1/2	June Dec	116	29 00
Merchants' Can.	100	6,000,000	6,000,000	2,900,000	4	June Dec	161	161 00
Merchants' Halifax	100	1,100,000	1,100,000	600,000	3 1/2	Aug Feb	150	150 00
Molson	50	2,000,000	2,000,000	1,200,000	4	April Oct	162 1/2	81 25
Montreal	200	12,000,000	12,000,000	6,000,000	5	June Dec	212 1/2	130 50
Nationale	30	1,200,000	1,200,000	80,000	3	May Nov	56	25 50
New Brunswick	100	500,000	500,000	625,000	6	Jan July	249	249 00
Ontario	100	1,500,000	1,500,000	345,000	3 1/2	June Dec	110	110 00
Ottawa	100	1,500,000	1,489,610	348,034	4	June Dec	170	170 00
People's of N. B.	150	180,000	180,000	110,000	4	Jan July	133 1/2	200 00
Quebec	100	2,500,000	2,500,000	550,000	3 1/2	June Dec	125	125 00
St. Stephen's	100	200,000	200,000	45,000	3	April Oct		
Standard	50	1,000,000	1,000,000	600,000	4	June Dec	168	84 00
Toronto	100	2,000,000	2,000,000	1,800,000	5	June Dec	244	244 00
Union (Halifax)	50	500,000	500,000	140,000	3		123	61 50
Union of Can.	100	1,200,000	1,200,000	359,000	3	Jan July	101	101 00
Ville Marie	100	500,000	473,500		3	June Dec	82	82 00
Agri. Sav. and Loan Co.	50	620,000	620,000	120,000	3	Jan July		
Brit. Can. Loan & Inv. Co.	100	1,097,300	350,288	105,000	3 1/2	July	117	117 00
Brit. Mortg. Loan Co.	100	450,000	311,978	75,000	3 1/2	July		
Building and Loan Assn.	25	750,000	750,000	112,000	3	Jan Oct	101	25 25
Can. Colored Cot. Mills Co.	100	2,700,000	2,700,000					
Can. Landed & Nat'l Inv't Co	100	2,005,000	1,004,000	350,000	3 1/2	Jan July	123	61 50
Can. Perm. Loan and Sav.	100	5,000,000	2,600,000	1,450,000	5 1/2	Jan July	175	175 00
Can. Sav. and Loan Co.	50	750,000	734,175	200,000	3 1/2	June Dec	118	59 00
Central Can. Loan & Sav. Co.	100	2,500,000	1,200,000	300,000	3	Jan July	123 1/2	123 00
Dominion Sav. and Inv. Co.	50	1,000,000	930,027	10,000	3	July Dec	80	40 00
Dominion Telegraph Co.	50	1,000,000	1,000,000		1 1/2	Jan—Qtly	109	54 50
Dominion Cotton Mills Co.	100	3,000,000	3,000,000			Mar—Qtly		
Farmers' Loan and Sav. Co.	50	1,037,250	611,480	152,949	3 1/2	May Nov	115	57 50
Freehold Loan and Sav. Co.	100	3,221,500	3,119,100	659,550	4	June Dec	140	140 00
Hamilton Prov. and Loan.	100	1,500,000	1,100,000	300,000	3 1/2	Jan July	125	125 00
Home Sav. and Loan Co.	100	2,000,000	200,000	175,000	3 1/2	Jan July	135	135 00
Huron & Erie Loan & Sav. Co.	50	2,500,000	1,300,000	402,000	4 1/2	Jan July	160	80 00
Imperial Loan and Inv. Co.	100	629,850	627,500	135,000	4 1/2	Jan July	115	115 00
Landed, Banking and Loan.	100	700,000	678,848	145,000	3	Jan July		
Land. & Can. Loan and Ag.	50	5,000,000	700,000	405,000	4	Jan Sep	126	63 00
London Loan Co.	50	879,700	681,500	68,500	3	Jan July	103	51 50
London and Ont. Inv. Co.	100	2,750,000	550,000	160,000	3 1/2	Jan July	110	110 00
Manitoba & North-W. Inv. Co.	100	1,500,000	375,000	111,000	3 1/2	Jan July	100	100 00
Montreal Telegraph Co.	40	2,000,000	2,000,000		2	Jan—Qtly	148	59 20
Montreal Gas Co.	40	2,500,000	2,397,704		6	April Oct	164 1/2	65 75
Montreal Street Ry. Co.	50	1,800,000	1,800,000		4	May Nov	148	74 00
Montreal Cotton Co.	100	1,400,000	1,400,000	600,000	4	March—Qtly	117	117 00
Merchants' Bk'g Co.	100	1,000,000	600,000		4	Feb Aug	125	125 00
Montreal Loan and Mortg.	25	500,000	500,000	800,000	3 1/2	March Sep	131	32 75
Ont. Indus. Loan and Inv.	700	1,000,000	314,291	185,000	3 1/2	Jan July	100	100 00
Ont. Loan and Deb. Co.	250	2,000,000	1,200,000	432,000	3 1/2	Jan July	128	64 00
People's Loan and Deb. Co.	150	600,000	599,429	112,000	3	Jan July	85	42 50
Real Est. Loan Co.	20	341,320	373,080	50,000	2	Jan July	75	37 50
Richelson and Ont. Nav. Co.	100	1,250,000	1,350,000	250,000			69 1/2	69 12
Toronto Electric Light Co.	100	500,000	320,000	20,000	2	Quarterly		
Union Loan and Sav. Co.	150	1,000,000	679,560	260,000	3	Jan July	127	63 50
Western Can. Loan and Sav.	50	3,000,000	1,500,000	770,000	5	Jan July		

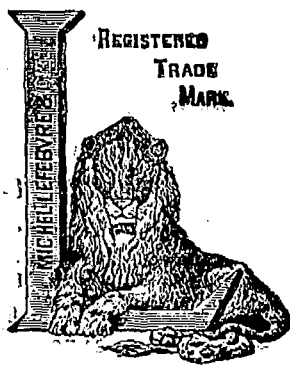
**TWO GOOD REASONS.**

Among the houses which show a steady advance in trade in these exceptional times is that of McLean, Waldron & Co., wholesale butters and purriers of this city, whose handsomely printed leaves have occasionally of late adorned our pages. The spring trade of the house shows an advance of 20 per cent. over that of 1893. Mr. McLean tells us this is due to enterprise and good stock.

Mr. J. S. Moore, of Amherst, N.S. has dissolved from the firm of Moore & Moore tea importers and opened for himself in more commodious quarters, where he will be pleased to hear from his old customers, feeling he can more satisfactorily attend to their requirements.

**A NEW DEVICE.**

The old plan of bridging the tracks of street railways for the passage of the cars over lines of hose while the fire engines were at work, is inapplicable to one form of rapid transit—the cable system. When the cable was introduced it was at once seen that the connection of the grip through the cable slot would either prevent carrying the hose across the tracks, or suspend travel altogether. To obviate



LION "L" BRAND.

The Largest Factory of the kind in the Dominion.

**LION "L" BRAND**

**Pure Goods, Honest Goods**

Leading Dealers

FROM OCEAN TO OCEAN

Handle these Goods

**PURE VINEGARS.** WARRANTED PURE, of natural strength, and free from any added acids. Manufactured solely under the supervision of the Inland Revenue Department. Unequaled for table use and pickling purposes. Put up in wood, all sizes, and in demijohns.

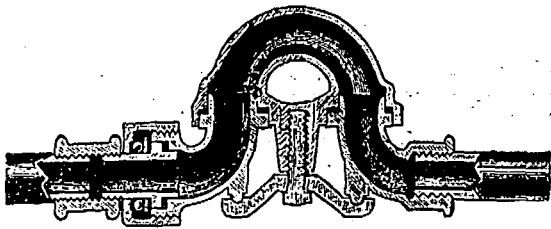
**MIXED PICKLES.** Equal to ANY IMPORTED SIMILAR GOODS. Put up with selected fresh vegetables, in pure vinegar, in 20 oz. round bottles, and in wood packages of 1, 3, 5, and 10 gallons.

**JAMS, JELLIES and PRESERVES.** WARRANTED FRUIT AND SUGAR. FOR THE HOUSEHOLD: For Hotels, Boarding Houses, Clubs, Colleges, Convents, Hospitals, Asylums, etc. Also, for travelling, hunting, fishing, yachting excursions, picnics, etc. Put up in 8 oz. and 1 lb. glasses; also in tins from 1 lb. to 10 lbs., and in wooden pails of 7, 14 and 30 lbs.

**MICHEL LEEBYRE & CO., MONTREAL, P.Q.**

Established 1849, Gold, Silver and Bronze Medals, 20 First Prizes.

# SUYDAM FLEXIBLE METAL PIPE JOINT



## WHAT IS THIS FLEXIBLE JOINT ?

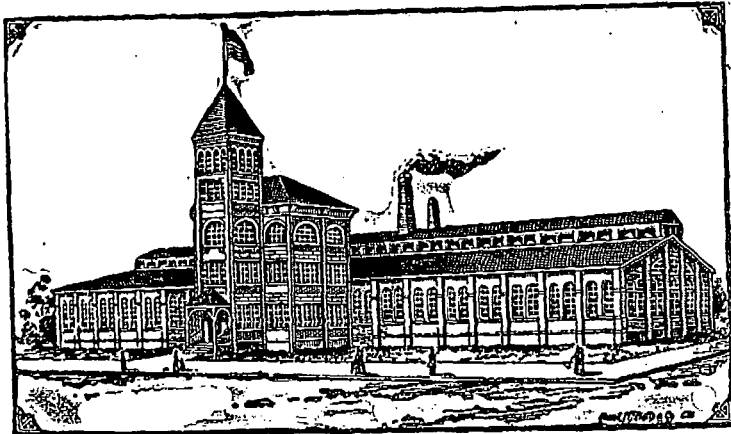
It is an absolute steam joint under any steam pressure.

It is a practical flexible coupling for metal pipe.

It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.

It is more durable and less expensive than rubber hose

**THE GILBERT BROS. ENGINEERING CO., LIMITED,** OLE MANUFACTURERS  
266 Notre Dame St., - MONTR. AL. FOR THE DOMINION.



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Air Brakes for Freight Cars.

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The Mason Automatic Train Signal has no equal.

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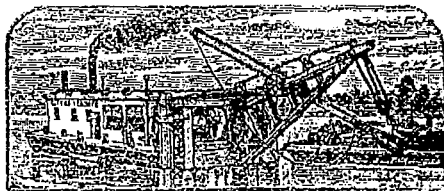
The Mason Brake Valve has no equal.

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Welland, Ont.



Dredges, Ditchers, Der-  
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Shovels - - -

Of various styles and sizes to suit any work.

Submarine Rock Drilling Machinery, Hoisting Engines, Suspension Cableways, Horse-Power Hoisters, Gang Stone Saws, Centrifugal Pumps,

For Water Sand and Gold Mining, and other contractors' plant.

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## E. A. SMALL & CO., MONTREAL

Manufacturers of Clothing  
WHOLESALE.

SPRING TRADE 1894

Our Travellers are now on the road.

### Canadian Pacific Railway Co. NOTICE TO SHAREHOLDERS.

27th Semi-Annual Dividend.

A dividend on the Common Stock of the Company at the rate of five per cent. per annum has been declared for the half-year ending June 30th, 1894, payable 17th August next.

Warrants for this dividend will be mailed to Shareholders on the New York and London registers respectively on or about that date.

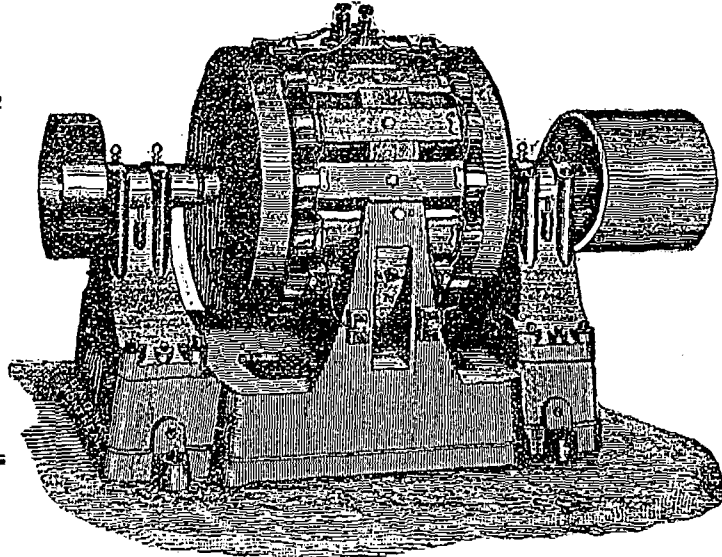
The Common Stock Transfer Books of the Company will close in Montreal and New York on Saturday, July 21st, and in London on Tuesday, July 10th, and will be re-opened on Saturday, August 18th.

By order of the Board,  
CHARLES DRINKWATER,  
Montreal, 26th June, 1894. Secretary.

this difficulty, the Metropolitan Traction Company which owns the Broadway cable road in New York, has an apparatus connected with its patrol waggons for the elevation of the hose above the cars. These waggons are primarily intended for removal of wrecked cars, or waggons and trucks that are broken down on the tracks, and to provide against various forms of accidents and emergencies. As part of their equipment, each waggon carries eight pairs of shear-legs, twenty feet in height, with corresponding tackle, straps and guys. On responding to calls, which are sent by system of the Traction Company, and reaching the scene of a fire, the shear-legs are set up on each side of the street, and guyed so as to lean slightly forward or toward the centre of the street. Straps are fastened around the lines of hose which are to be carried across the street, and they are hoisted so as to leave a clear passage way for the cars. Thus far the contrivance has worked very satisfactorily in practice.

# THE CLIMAX OF SIMPLICITY REACHED AT LAST.

HERE  
IT IS.



DYNAMOS,  
MOTORS,  
—AND—  
TRANS-  
FORMERS.

THE ROYAL ALTERNATOR.

The overwhelming advantages of this machine are that it has NO Commutators, NO Brushes, NO ROTATING ARMATURE. It is simplicity itself and CANNOT BURN OUT.

Correspondence with RESPONSIBLE AGENTS Everywhere Desired.

## THE ROYAL COLUMBIAN ELECTRIC CO.,

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Room 24, 53 Dearborn Street, CHICAGO.  
Works: PEORIA, ILLINOIS.

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(Successors to D. A. McCaskill & Co.)

Varnishes, \* Japans and Colors  
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Suppliers to every Railroad Company and Car Shop  
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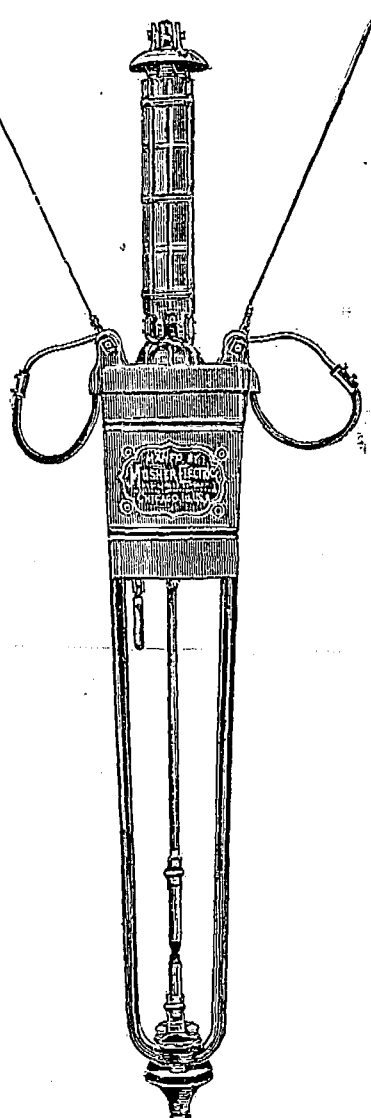
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THE PATENTS ON THESE LAMPS FOR CANADA ARE FOR SALE ON REASONABLE TERMS.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 12, 1894.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
<b>Boots and Shoes.</b>												
Brogans		\$0 65	0 80	\$0 60	\$0 75	Youths.	\$0 55	\$0 70				
Coburgs		0 75	0 90	0 70	0 85	0 65	0 80					
Split Balmorals		0 90	1 25	0 80	0 90	0 70	0 80					
Kip		1 10	1 40	0 85	1 15	0 75	1 00					
Buff		1 25	1 90	1 10	1 50	0 90	1 15					
Calf		2 00	3 50									
Buff Congress		1 25	1 90	1 10	1 50	0 00	0 00					
Calf		1 90	3 00	0 00	0 00	0 00	0 00					
Split Boots		1 25	2 00	1 15	1 50	0 55	1 10					
Kip		1 75	2 90	1 40	1 70	1 00	1 00					
Calf		2 75	3 90	0 00	0 00	0 00	0 00					
Grain		2 00	3 00									
Felt boots, half fox		1 60	2 10	0 00	0 00	0 00	0 00					
" full		1 75	2 50	0 00	0 00	0 00	0 00					
" Sox		0 30	0 60	0 00	0 00	0 00	0 00					
<b>Pegged.</b>												
Split Batts		0 60	0 85	0 60	0 70	0 40	0 50					
Split Balmorals		0 70	0 90	0 60	0 80	0 50	0 60					
Kip		0 90	1 10	0 75	0 90	0 50	0 65					
Buff		0 85	1 10	0 70	0 85	0 50	0 65					
Peblled		0 85	1 10	0 70	0 85	0 50	0 65					
<b>Machine Sewed.</b>												
Peplled Button		1 00	1 20	0 85	0 90	0 50	0 70					
Glazed Buff Button		1 00	1 20	0 85	0 90	0 50	0 70					
Gout		1 25	2 00	1 15	1 50	0 80	1 35					
Polish Calf		1 25	2 00	1 00	1 75	0 90	1 35					
French Kid		1 85	3 50	1 90	2 50	1 40	1 75					
<b>Womens. Misses. Childs.</b>												
Name of Article.		Wholesale.		Name of Article.		Wholesale.						
<b>Canned Goods.</b>												
Lobsters		\$ c.	\$ c.	Corn Beef 1-lb.		\$ c.	\$ c.					
Sardines, 1/4		8 00	9 50	" 2-lbs.		1 65	0 00					
Mackerel		1 00	0 00	" 4-lbs.		2 70	0 00					
Salmon		1 15	1 20	" 6-lbs.		5 32	0 00					
Clams, 1-lb tins, per doz.		2 00	0 00	" 14-lbs.		8 25	0 00					
Oysters		1 35	1 40	Lunch Tngs 1-lb per doz.		3 00	3 25					
Tomatoes, per doz		0 82 1/2	0 85	" 2-lbs.		5 50	5 75					
Peaches, 2-lb, yellow		2 00	2 25	Eng. Brawn 2-lbs		2 00	2 25					
" 3-lb.		3 00	3 50	Soups, 2 lbs		0 00	1 70					
Bartlett Pears, 2-lb. tins, per doz.		1 75	0 00	3 lb Baked Beans		1 35	1 45					
Strawberries, 3-lb. tins, per doz.		1 75	2 00	Canadian B. beans		0 00	1 30					
Pineapples, 3-lb tin, p. doz		2 00	2 25	Roast Beef, 1-lb., per doz.		1 40	0 00					
Blueberries, 2-lb, per doz.		1 00	1 10	" 2-lbs.		2 70	0 00					
Gr'n Gages, 2-lb. tins, p. d.		1 05	2 00	Deviled Tong's 1/2 lb.		1 20	0 00					
Corn, 2 lb. tins		0 90	0 95	Ham, 1/2-lb.		1 20	0 00					
Roast Chicken 1-lb tins.		2 25	0 00	Chicken, 1/2-lb.		2 00	0 00					
Roast Turkey 1-lb tins.		2 25	0 00	Turkey, 1/2-lb.		2 00	0 00					
Pens, Mar., 2-lb tins.		0 90	0 95	Ox Tongue, 1 1/2-lb.		5 25	0 00					
				" 2-lb.		11 00	0 00					
				" 3-lb.		12 40	0 00					
				Pinnan Bladdies 50's.		4 80	5 00					
<b>Roast Chicken 1-lb tins.</b>												
<b>Roast Turkey, 1-lb tins.</b>												
<b>Brooms.</b>												
Rose 4 strings, varn. hand		3 00	0 00									
Punay 4 " "		2 70	0 00									
Thistle 4 " "		2 40	0 00									
Map Leaf A 4 stgs.		3 00	0 00									
" B 4 " stained		2 45	0 00									
Shamrock A 4 " varn han		2 40	0 00									
" B 4 " stained		2 20	0 00									
Daisy A 3 stgs varn handle		2 20	0 00									
" B 3 " stained		1 95	0 00									
Tulip No. 1 3 stgs " "		1 75	0 00									
" 2 2 " " "		1 45	0 00									
Ship 4 " " "		3 75	0 00									
<b>Drugs &amp; Chemicals</b>												
Acid Carbolic Cryst medi.		0 30	0 35									
Aloes, Cape.		0 18	0 15									
Alum		1 75	2 50									
Borax, xtls.		0 07	0 09									
Brom. Potass		0 55	0 60									
Camphor, Eng. Refoz. ck		0 67	0 70									
" Ref Rings		0 62	0 65									
Citric Acid		0 45	0 50									
Copperas, per 100 lbs		0 75	1 00									
Cream Tartar		0 22	0 25									
Epsom Salts		1 50	1 75									
Glycerine		0 15	0 20									
Gum Arabic per lb.		0 25	1 00									
" Trag.		0 50	0 80									
Morphia		1 75	1 85									
Opium		4 50	4 75									
Oxalic Acid		0 69	0 12									
Phosphorus		0 65	0 75									
Potash Bichromase.		0 12	0 15									
Potash Iodide.		3 90	4 00									
Quinine		0 80	0 45									
Strychnine		0 90	1 00									
Tartaric Acid		0 85	0 40									
Tin Crystals.		0 20	0 25									
<b>Heavy Chemicals.</b>												
Bleaching Powder		2 50	3 00									
Blue Vitriol		4 50	5 00									
Brimstone.		1 75	2 25									
Caustic Soda 60		2 25	2 50									
" 70.		2 50	2 75									
<b>Soda Ash.</b>												
<b>Soda Bicarb.</b>												
<b>Sal. Soda.</b>												
<b>Concentrated</b>												
<b>Dyestuffs.</b>												
Archil. con.		0 27	0 29									
Cutch		0 07	0 08									
Ex. Logwood		0 10	0 15									
Chips.		2 00	2 50									
Indigo (Bengal)		1 50	1 75									
Indigo Madras		0 70	1 00									
Gambier		0 05	0 06									
Madder		0 10	0 15									
Sumac		65 00	70 00									
<b>Fish.</b>												
Labrador Herrings No. 1.		0 00	0 00									
Nfld. Shore. No. 1.		0 00	0 00									
French Shore.		0 00	0 00									
Sea Trout No. 1 split p.b.		0 00	0 00									
" half bris.		0 00	0 00									
Cape Breton Herrings.		0 00	3 00									
" halves.		0 00	5 00									
Mackerel No. 1. kitts.		2 00	3 00									
" 1/2 barrel.		7 00	8 00									
Draft Cod.		0 00	0 00									
Dry " per quintal.		5 00	5 50									
Salmon No. 1 bris.		0 00	12 00									
" 2		0 00	11 00									
Salmon, (Herces)		19 00	21 00									
" Brit. Col bris.		10 50	11 00									
Boneless Fish		5 00	5 50									
Cod Nfld.		0 00	0 00									
<b>Flour.</b>												
Winter Wheat.		3 60	3 70									
Manitoba patent b brands.		3 50	3 60									
Straight roller.		3 00	0 00									
Extra		2 75	2 90									
Superfine		2 50	2 55									
Manitoba Strong Bakers.		3 40	3 50									
Best Brands.		3 45	3 50									
Standard outmeal, br		4 25	4 30									
Bran		16 00	17 00									
Shorts		18 00	20 00									
Moultie		20 00	22 00									

Retailers will please bear in mind that the above quotations apply only to large lots.

# STEAM PUMPS

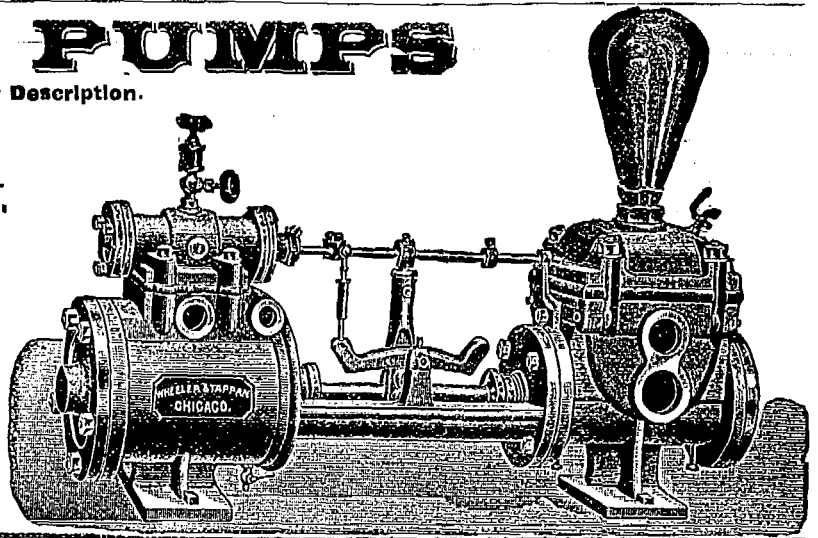
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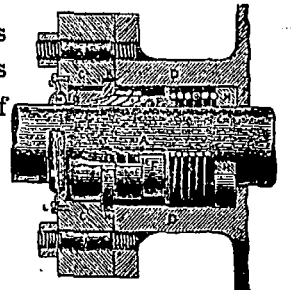
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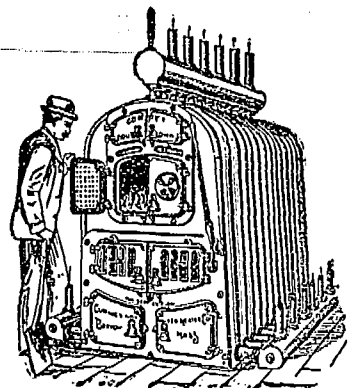
C. C. JEROME, Patentee,  
85 & 87 S. CANAL STREET, - CHICAGO, ILL



MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 12, 1894.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Farm Products.</b>		<b>Groceries.</b>					
BUTTER: Creamery, new.	0 15 0 19	Barley, malting.	\$ 50 0 52	Molasses (Barbados) Imp.	0 30 0 32	Vermicelli, Canadian.	\$ c. \$ c.
Township, dairy, new.	0 16 0 17	" food.	0 46 0 47	Porto Rico.	0 00 0 00	Macaroni, "	0 06 0 07
Western, new.	0 13 0 15	Pens, per 60 lbs, afloat.	0 72 0 73	Antigua.	0 00 0 00	" Italian.	0 10 0 13
CHEESE: Finest new.	0 9 0 9 1/2	In store.	0 71 0 72	Cuba.	0 00 0 00	Peel—Citron.	0 20 0 00
No. 1 Western grades.	0 09 1/2 0 9	Rye.	0 52 0 53	Baking Powder—	0 00 0 00	Orange.	0 14 0 16
Eggs:		Corn, in bond.	0 00 0 00	Case 1/2 oz. 5 oz. tins.	0 00 0 00	Lemon.	0 13 0 15
Fresh.	0 11 0 11 1/2	" duty paid.	0 56 0 57	" 1 " 14 "	0 00 0 00	Starch:	
No. 2 fresh.	0 01 0 00			Fruit: Loose Muscatel.	2 25 2 50	Can. Laundry.	0 04 0 00
Finest lined.	0 00 0 00	Tea, (Hf. Chest & Cud.)	0 12 0 17 1/4	Layera, London.	2 10 2 50	Silver Gloss.	0 05 0 06
Western lined.	0 00 0 00	Japan, com. to med., lb.	0 17 1/2 0 25	Con. Cluster.	2 80 2 90	Benson's Prep. Corn.	0 07 0 07 1/2
Hot: 15/3, per lb.	0 10 0 18	" good med. to fine.	0 30 0 35	Imperial.	0 00 0 00	Can. Prep. Corn.	0 07 0 07 1/2
" Yearlings.	0 07 0 10	" choicest.	0 38 0 45	Extra Dessert.	4 25 0 00	Vinegar: Imp Trip, 1 brl.	0 41 0 00
" Old.	0 05 0 05	" fancy.	0 38 0 45	Royal Bucking'm Cluster	4 25 4 50	Cote D'or.	0 35 0 00
Hot Products:		Y. Hyson, com. to good.	0 12 0 25	Sultanas.	0 04 0 07	Crystal Pickling.	0 28 0 00
Bacon, smoked, per lb.	0 10 0 12	" fine to finest, lb.	0 30 0 50	Valentia.	0 01 0 06	W. W. XXX.	0 25 0 30
Dressed Hogs, "	0 00 0 00	Gunpowder, com.	0 13 0 18	" Layers.	0 06 0 06 1/2	W. W. XX.	0 20 0 25
Hams, city cured, "	0 09 1/2 0 11	" good.	0 35 0 45	Currants.	0 03 0 06 1/2	W. W. X.	0 00 0 00
" Canvassed.	0 00 0 00	Pingsney, med to good.	0 17 0 18	Prunes, French.	0 04 0 07	Pure Malt.	0 50 0 55
Pork Ca. s.c. per bbl. heavy.	18 00 19 00	" fine to finest "	0 25 0 32 1/2	" Bosnia.	0 05 0 06 1/2	Gilder X.	0 20 0 00
do light.	15 00 16 00	Oolong.	0 25 0 75	Figs in bugs.	0 05 0 07	" XXX.	0 27 0 00
Mess, New Western.	0 00 0 00	Congou, common.	0 11 0 15	" new layers.	0 05 0 10	Soap: Best Laundry.	0 06 0 06 1/2
Lard, per lb.	0 09 1/2 0 10	" good common.	0 22 0 25	Sh. Almonds, bxs.	0 00 0 25 1/2	" Common.	0 02 0 05
" Common Refined.	0 7 1/2 0 7 1/2	" med. to good.	0 25 0 27 1/2	S. S. Taragona.	0 11 0 13	Matches: Telegraph.	3 50 3 70
SEEDS:		" fine to finest.	0 32 0 45	Almonds, paper shell.	0 00 0 00	" Telephone.	3 30 3 50
Clover, red, per bushel.	11 00 11 25	Indian.	0 20 0 25	Walnuts.	0 10 0 14	" Parlor.	1 70 0 00
Alsike, per lb.	0 13 1/2 0 14	" choice.	0 35 0 50	" Grenoble.	0 09 0 10	" Star.	2 00 2 25
Timothy, (Can'n) per bsh.	2 80 3 00	Ceylon.	0 15 0 25	Fillberts.	0 00 0 00	Nelson's Matches:	
" Western.	2 40 2 50	" choice.	0 30 0 50	" Sicily.	0 08 0 10	Steamship.	2 65 0 00
Flax 56 lbs.	1 45 1 50	Coffees, Mocha (green)—		Spices: Cassia.	0 07 0 07 1/2	Railroad.	2 75 0 00
Potatoes, per bag 90 lbs.	0 40 0 70	Add 4c to 5 for roasting.	0 26 0 30	Mace.	0 90 1 20	Yardsboards:	
Honey, in comb.	0 08 0 10	Java.	0 26 0 30	" chests.	0 90 1 20	Nelson's Favorite.	1 20 0 00
" strained.	0 05 0 07	Maraculbo.	0 20 0 25	Cloves.	0 10 0 25	Hardware:	
Beeswax.	0 00 0 00	Jamaica.	0 18 0 22	Nutmegs.	0 45 0 90	Antimony.	0 10 0 12
BEANS: white ordinary bns	1 25 1 35	Rio.	0 19 0 21	Jamaica ginger, bl.	0 15 0 21	Tin: Block, L & F, 7 lb.	0 18 0 19
" hand-picked.	1 35 1 40	Plantation Ceylon.	0 00 0 00	" unbl.	0 15 0 19	" Straits.	0 18 0 19
Yellow.	1 35 0 00	Chicory.	0 10 0 12	African.	0 08 0 10	Strip.	0 19 0 20
Crain.		Canadian do.	0 00 0 00	Pimento.	0 07 1/2 0 08	Copper: Ingot.	0 10 0 11
Hard Manitoba, No. 1.	0 75 0 75	*Sugars:		Pepper, Black.	0 09 0 12	Sheets.	0 15 0 12
No. 2.	0 74 0 75	Ex Ground, in brls.	0 04 1/2 0 00	" White.	0 13 0 20	NEW CUT NAIL SCHEDULE.	
Oats No. 2.	0 42 0 42 1/2	" in bxs.	0 04 1/2 0 00	Mustard, 4 lb jar Eng.	0 72 0 75	Base—50d and 60d, f.o.b.	1 90 0 00
		Powdered, in brls.	0 04 1/2 0 00	" 1 lb "	0 23 0 25 1/2	Cut Nails . . . . . per keg.	1 90 0 00
		Paris Lumps, in brls.	0 00 0 04 1/2	" 4 lb jars, Cana.	0 65 0 70	Steel nails . . . . . "	2 00 0 00
		" half brls.	0 01 1/2 0 00	" 1 lb "	0 22 0 24	Cut nails, fence and cut	
		" 100-lb bxs.	0 04 1/2 0 00	" 1 lb "	0 22 0 24	spikes.—Hot cut.	
		" 50-lb bxs.	0 04 1/2 0 00	Rice, large lots, standard.	3 50 3 65	40d. . . . . per 100 lbs	0 00 0 00
		Branded Yellows.	0 03 1/2 0 03 1/2	" Patna. . . . . 7 100 lb.	4 50 5 75		
		Syrup.	0 20 0 45	" Japan . . . . . "	3 75 4 20		
				" Carolina . . . . . 7 lb.	6 50 7 00		
				Tapioca, Penri.	0 04 0 06		
				" Flake.	0 04 0 06		
				Gelatine, 1 qt pk.	1 05 1 10		
				" 1 1/2 qt pk.	1 60 0 00		
				" 2 qt pks.	2 10 0 00		

Retailers will please bear in mind that above quotations apply only to large lots.  
\*Note.—Refiners prices to the wholesale trade; jobbers would have to pay 1/4c additional.



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**GURNEY-MASSEY**  
COMPANY, Limited.  
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**St. Paul St., MONTREAL.**

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MANUFACTURERS OF

**DOUBLE CROWN Hot Water Heaters**  
Capacity 2,000 to 20,000 feet of 1 in. pipe.  
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Capacity, 500 to 12,000 ft.  
**DEFI-ANCE Hot Water Heaters**

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QUINTET AND BUNDY  
RADIATORS**  
For HOT WATER & STEAM

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is always reliable.

45 COLORS.

**A. RAMSAY & SON,**  
MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 12, 1894

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>		<b>Ases—S. S.</b>	5 50 7 00	<b>Shot, per 100 lbs.</b>	5 55 5 75	<b>Upper, light</b>	0 25 0 25
30d.	0 00 0 10	“ solid S.	8 00 10 00	<b>Lead Pipe, per 100 lbs.</b>	5 25 0 00	<b>Grained Upper</b>	0 25 0 25
20d, 16d and 12d.	0 15 0 00	<b>Coil Chain—<math>\frac{3}{4}</math> chain</b>	0 02 0 00	<b>Zinc Sheet</b>	4 75 5 00	<b>Scotch Grain</b>	0 25 0 25
11d.	0 20 0 00	<b>Coil Chain—<math>\frac{1}{2}</math> chain</b>	0 01 0 00	“ Spelter	4 25 4 50	<b>Kip Skins, French</b>	0 60 0 75
8d and 9d.	0 25 0 00	5-16.	0 01 0 00	<b>Scrap Iron—</b>		<b>English</b>	0 50 0 70
6d and 7d.	0 30 0 00	7-16.	0 03 0 00	<b>Machinery scrap</b>	0 00 15 00	<b>Canada Kip</b>	0 30 0 40
4d to 6d.	0 40 0 00	$\frac{1}{2}$ .	0 03 0 00	<b>Wrot Iron</b>	0 00 16 00	<b>Hemlock Calf</b>	0 30 0 50
3d.	1 00 0 00	<b>Galvanized Iron:</b>		<b>Powder, Canada Blasting</b>	3 00 3 50	“ Light	0 35 0 50
2d.	1 50 0 00	<b>Morewoods Lion, No. 28.</b>	0 05 0 00	“ F F to 1 $\frac{1}{2}$ F F.	4 75 5 00	<b>French Calf</b>	1 05 1 40
4d to 6d, cold cut		<b>Queen's Head, or equal.</b>	0 05 0 05	<b>Wants:</b>		<b>Splits, light and medium</b>	0 12 0 12
“ not pol. or bl'd.		<b>Common</b>	0 01 0 01	<b>Bright No. 7, per 100 lbs</b>	2 60 0 00	“ heavy	0 11 0 12
3d	0 50 0 00	<b>Pig Iron: Siemens No. 1.</b>	16 50 16 75	<b>Annealed No. 7</b>	2 65 0 00	“ small	0 11 0 12
Finer blue nails—		<b>Coldch.</b>	19 50 20 00	“ oiled	2 70 0 00	<b>Leather Board, Canada</b>	0 06 0 10
3d.	1 50 0 00	<b>Langdon</b>	00 49 19 00	<b>Galv. No 7,</b>	3 25 0 00	<b>Enameled Cow, per ft.</b>	0 15 0 17
2d.	2 00 0 00	<b>Summit</b>	00 00 19 00	<b>Trade discount on above</b>		<b>Pebble Grain</b>	0 08 0 11
Casing and box, flooring,		<b>Garth-herrie</b>	00 00 18 50	“ per cent.		<b>Glove Grain</b>	0 09 0 11
hook and tobacco box		<b>Carthage</b>	17 50 18 00	<b>Barbed Wire—</b>		<b>B. Calf</b>	0 12 0 13
nails—		<b>Rollton</b>	18 00 18 50	<b>2 and 4 burrs.</b>	3 50 0 00	<b>Brush (Cow) Kid</b>	0 08 0 11
12d to 30d.	0 50 0 00	<b>C. I. F. T. Riv. Charcoal Iron</b>	26 50 28 00	<b>Plain Twist 2 and 3 wrs.</b>	3 50 0 00	<b>Buff</b>	0 09 0 12
10d.	0 60 0 00	<b>No. 1 Ferrona</b>	16 50 16 75	<b>Ribbon</b>	4 00 0 00	<b>Russells, light</b>	0 35 0 40
8d and 9d.	0 75 0 00	<b>Bar Iron, per 100 lbs.</b>		<b>Saddles</b>	3 50 0 00	“ heavy	0 26 0 30
6d and 7d.	0 90 0 00	<b>Ord. Crown</b>	0 00 1 70	<b>Wire Nails—7<math>\frac{1}{2}</math>, 10 and 5</b>		“ No. 2	0 20 0 25
4d to 5d.	1 10 0 00	<b>Best Refined</b>	2 15 2 25	p.c. of list.		<b>Saddlers</b>	8 00 9 00
3d.	1 50 0 00	<b>Swedes</b>	3 00 0 00	<b>Hides and Tallow</b>		<b>Int. French Calf</b>	0 65 0 75
Finishing nails—		<b>Sheet Iron 16 G &amp; heavier.</b>	0 00 2 30	<b>Montreal Green Hides</b>		<b>English Oak</b>	0 38 0 42
3	0 85 0 00	“ “ 18 20 G “	0 00 2 10	“ No. 1 per 100 lbs	0 00 3 50	<b>Rough</b>	0 15 0 18
2 $\frac{1}{2}$ and 2 $\frac{3}{4}$	1 00 0 00	“ “ 26 G “	0 00 2 20	“ No. 2	0 00 2 50	<b>Dongola, extra</b>	0 30 0 32
2	1 15 0 00	“ “ 28 G “	0 00 2 30	“ No. 3	0 00 1 50	“ No. 1	0 20 0 25
1 $\frac{1}{2}$ to 1 $\frac{3}{4}$	1 35 0 00	<b>Boiler plates, steel, <math>\frac{1}{2}</math> in.</b>	0 00 2 10	<b>Tanners pay 50c more for</b>		“ ordinary	0 12 0 20
1 $\frac{1}{4}$	1 75 0 00	“ “ 3-16 in.	0 00 2 25	<b>sorted, cured &amp; inspect'd</b>		<b>Colored Pebbles</b>	0 12 0 13
1	2 25 0 00	<b>Boiler Heads, steel</b>	0 00 0 06 1/2	<b>Sheepskins</b>	0 75 0 85	“ Calf	0 20 0 25
<b>Slating nails—</b>		<b>Hoops and Bands</b>	2 35 0 00	<b>Clips</b>	0 00 0 30	<b>Oils</b>	
5d.	0 85 0 00	<b>Canada Plates:</b>		<b>Lambskins</b>	0 25 0 30	<b>Cod Oil, Newfoundland</b>	0 34 0 35
4d.	0 85 0 00	<b>Good Brands</b>	2 15 2 25	<b>Calfskins, uninspected.</b>	0 05 0 00	“ Gaspe	0 32 0 33
3d.	1 25 0 00	<b>Wrot Iron pipe, <math>\frac{1}{2}</math> to 2 in</b>	0 00 0 00	<b>Horse hides west, each.</b>	1 15 1 50	<b>S. R. Pale Seal</b>	0 35 0 00
2d.	1 75 0 00	<b>70 p.c., over 2 in 6<math>\frac{1}{4}</math> p.c.</b>	0 09 0 10	“ City	0 75 1 00	<b>Straw Seal</b>	0 20 0 00
Common barrel nails—		<b>Steel, cast per lb.</b>	2 75 3 00	<b>Cod Liver Oil</b>	5 00 5 00	<b>Cod Liver Oil</b>	0 70 0 00
1 inch	1 50 0 00	“ Spring, 100 lbs.	2 50 0 00	“ Norwegian	1 25 0 00	<b>W. P. Salad Oil</b>	0 75 0 90
2	1 75 0 00	“ Fire	2 05 0 00	<b>[Distributing Prices.]</b>		<b>Cod Oil, Newfoundland</b>	0 35 0 00
3	2 25 0 00	“ Sleigh shoe, 100 lbs.	2 05 0 00	<b>Cod Oil, Newfoundland</b>	0 35 0 00	“ Gaspe	0 35 0 00
<b>Clinch nails—</b>		<b>Machinery</b>	2 75 0 00	<b>Leather</b>		<b>S. R. Pale Seal</b>	0 40 0 45
3	0 85 0 00	<b>Pin Plates:</b>		<b>No. 1 B. A. Sole</b>	0 18 0 19	<b>Straw Seal</b>	0 33 0 00
2 $\frac{1}{2}$ and 2 $\frac{3}{4}$	1 00 0 00	<b>IC Coke</b>	3 00 3 25	<b>No. 2 “ “</b>	0 16 0 17	<b>Cod Liver Oil, Nfld.</b>	0 73 0 00
2	1 15 0 00	<b>IC Charcoal</b>	3 50 4 00	<b>No. 3 “ “</b>	0 13 0 14	“ Norwegian	1 25 1 50
1 $\frac{1}{2}$ and 1 $\frac{3}{4}$	1 35 0 00	<b>1X “</b>		<b>No. 1, ordinary sole</b>	0 17 0 18	<b>Castor Oil</b>	0 07 0 10
1 $\frac{1}{4}$	2 00 0 00	<b>1X “</b>		<b>No. 2 “ “</b>	0 15 0 16	<b>Lard Oil, Extra</b>	0 70 0 80
1	2 50 0 00	<b>1X “</b>		<b>No. 3 “ “</b>	0 12 0 13	“ No. 1	0 60 0 70
<b>Sharp and flat pressed nails.</b>		<b>Perne Photo IC, 20x28.</b>	6 00 6 50	<b>Buffalo Sole, No. 1</b>	0 00 0 00	<b>Lingeed, raw</b>	0 54 0 56
3	1 35 0 00	<b>Russ. Sheet Iron</b>	0 10 0 11	“ No. 2	0 00 0 00	“ boiled	0 57 0 59
2 $\frac{1}{2}$ and 2 $\frac{3}{4}$	1 50 0 00	<b>Anchor, per lb.</b>	0 04 0 05	<b>Zanzibar</b>	0 12 0 13	<b>Olive, pure</b>	0 90 1 00
2	1 65 0 00	<b>Lion &amp; Crown tin'd sheets</b>		<b>Slaughter, No. 1</b>	0 19 0 20	“ Extra, qt., per case	3 60 3 70
1 $\frac{1}{2}$ and 1 $\frac{3}{4}$	1 85 0 00	<b>22 and 21 gauge</b>	6 00 6 50	“ No. 2	0 15 0 17	“ pts. do	2 40 2 50
1 $\frac{1}{4}$	2 50 0 00	<b>Lead: Pigs, per 100 lbs.</b>	2 75 0 00	<b>Harness</b>	0 20 0 25	“ $\frac{1}{2}$ pts. do	2 70 3 00
1	3 00 0 00	<b>Sheet</b>	4 00 4 25	<b>Upper, heavy</b>	0 18 0 23	<b>Spirits Turpentine</b>	0 46 0 48

Retailers will please bear in mind that above quotations only apply to large lots.  
 Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.  
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days.

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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY JULY 12, 1894.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Coal Oil:</b>		<b>Salt.</b>		<b>Spirits Canadian—per gal.</b>		<b>Gin—</b>	
Car Lots Store, [2. p.c. off]	\$ c. \$ c.	Liverpool per bag 12's	\$ c. \$ c.	Alcohol.....55 C.P.	\$ c. \$ c.	De Kuyper red cases	\$ c. \$ c.
Broken lots	0 14 0 14	Canadian, in small-bags	2 20 2 50	Spirits.....50 C.P.	1 02 1 06	do do green do	5 75 0 00
Am. in car lots	0 14 0 00	do do Quarters	0 23 0 30	do do 25 U. P.	0 00 0 00	do do hlds	2 50 0 00
do 10 bbls	0 15 0 00	Factory Filled per bag	0 45 1 00	<b>Rye Whisky.....25 U.P.</b>	0 00 1 69	<b>Irish Whisky—</b>	
do 5 bbls	0 15 0 00	do do Quarters	0 25 0 30	<b>Ports—</b>		Bushmills.....cs	10 00 0 00
do single bbls	0 16 0 00	Rtce's Pure Dairy, per bag	0 00 2 00	T. G. Sandeman & Sons	0 00 0 00	Juo. Jameson & Sons, 1 star	0 00 0 00
Benzine car lots	0 12 0 13	do do Quarters	0 00 6 50	Clode & Baker	2 10 4 00	do do two stars	0 00 0 00
do broken	0 14 0 15	Cheese Salt per bag 219 lb.	1 50 1 75	Parragona	1 10 1 50	do do three stars	0 00 0 00
<b>Class.</b>		Turk's Island bush	0 00 0 00	Sherries—Pedro Domecq	0 00 0 00	Geo Roe & Co. 1 star, qts	9 25 0 00
United inches, 00 to 25	1 20 1 30	<b>Tobacco duty paid.</b>		Pemartin	2 00 5 50	do do 3 stars, qts	9 35 10 25
do 26 to 40	1 30 1 40	No. 1 Black Cheewing, cads	0 40 0 51	Misa	2 10 6 00	Dunville & Co.....qts	7 50 7 75
do 41 to 50	2 50 3 15	No. 2 do	0 45 0 50	<b>Clarets—</b>		Wisdom & Warter's Sherries	2 00 6 50
do 51 to 60	3 10 3 25	Navy, Smolking 3s	0 52 0 57	Barton & Guestier	7 00 6 00	Warter & May's Ports do	2 10 6 50
<b>Paints, &amp;c.</b>		do do 5s	0 50 0 50	Clavel & Co. vintage wines	0 00 0 00	Geo. Sayer & Co's	
Lead pure, 50 to 100 lb. kgs.	5 00 5 50	Solace, 12s	0 50 0 53	Nat. Johnson & Sons	4 50 25 00	do do Brandy, do	4 50 6 50
do No. 1	4 50 4 75	do do	0 45 0 48	<b>Champagnes—</b>		do do cases 1 star do	11 50 12 00
do No. 2	4 50 4 50	do do	0 45 0 48	Pommery, Fils & Co	31 00 33 00	do do do V.S.O.P do	16 50 17 00
do No. 3	3 75 4 00	Myrtle Navy	0 00 0 60	Piper Heidsieck	25 00 30 00	Ind Coope & Co, Rom-1 qts	2 10 0 00
White Lead, dry	5 25 5 75	Myrtle Cut Smoking	0 00 0 70	Perrier, Jonet & Co	31 00 33 00	ford Ales.....1 pts	1 45 0 00
Red Lead	4 00 4 50	Can. Cheewing	0 32 0 33	Gold Lac	25 00 30 00	Angostura Bitters, per	
Venetian Red Eng'h	1 50 1 75	do Smoking Plug	0 35 0 45	<b>Brandies—Hennessy</b>		case of 2 doz	14 50 15 00
Yel. Ochre, French	1 25 3 00	Old Chum Smoking Plug	0 00 0 63	1 Star	0 50 8 00	Banagher Irish Whisky, qts	10 00 10 00
Whiting, ordinary	0 45 0 50	do do Solace	0 00 0 63	Martell	8 00 0 00	do do do per gal	3 75 4 00
do London, washed	0 60 0 70	do do ss Solace	0 00 0 63	do Cases (one star)	12 25 0 00	Jus Watson & Co. Dundee	
do Paris, do	1 00 1 10	do do ss R. & R.	0 00 0 63	Barnett & Fils one star	0 00 0 00	3 star Glenlivet, per case	9 50 10 00
English Cement, brl	1 90 2 05	Derby Cheewing 12s, 7s, 3s.	0 00 0 46	do V.S.O.P.	14 75 15 00	1 do do	8 50 9 00
Belgian Cement	1 80 1 95	<b>Wool.</b>		Bisquet Dubonche	9 50 10 50	Old Glenlivet.....per gal	4 00 6 00
Fire Bricks per 1000	15 50 19 60	Pleece	0 17 0 18	Hennitt & Co	10 00 36 00	Watson's Old Scotch qt. cs	6 50 7 00
Fire Clay	1 50 1 75	Pulled unassorted Short	0 19 0 21	E. Puet, V.V.O.P.	0 00 23 00	do do pts, per cs	7 50 8 50
<b>Glue:</b>		do Black	0 16 0 20	do 1810	0 00 29 00	Watson's Old Irish, qts, pr cs	6 50 7 50
Domestic Broken Sheet	0 12 0 13	do do Extra Super	0 00 0 00	Joe's Cl'b blue lab.***case	0 00 7 50	do do pts per ce.	7 50 8 50
French Cusks	0 10 0 12	do B. Super	0 00 0 00	do white do V.O.do	0 00 8 75	Marie Brizard & Roger Lig	
do do	0 00 0 13	North West	0 10 0 13	do silver lab V.S.O.do	0 00 10 00	Creme de Mentie glacie	
American White, brls	0 17 0 20	B. A. Scoured	0 26 0 31	do gold lab. VSOP.do	0 00 12 00	verte	10 50 13 00
Coopers' Glue	0 20 0 21	Natal	0 15 0 16	do ext. WVSOP. do	0 00 17 00	Caracao	00 00 11 50
Golden O chre	0 04 0 04	Capo	0 13 0 15	do blue lab. *** gal.	0 00 3 50	Prunelle	00 00 13 00
Brunswick Green	0 00 0 12	Australian	0 15 0 17	<b>Scotch Whiskies—</b>		Kummel	00 00 12 00
French Imperial Green	0 12 0 16	<b>Wines, Liquors, &amp;c.</b>		Mackie's R.O. Special	10 00 10 50	Creme de Cacao	00 00 15 00
Vermillion	0 12 0 40	ale—Haze's	2 50 2 55	1 Star	8 00 8 25	Anisette, case	00 00 13 00
Genuine Quicksilver	0 75 0 80	Porter—Guinness & Sons	1 62 1 67	Sheriffs	3 00 4 00	Cherry Brandy case	00 00 11 50
No. 1 Furnit's Varn'h, pr-gi	0 73 0 85	Dublin Stout	2 40 2 45	do per gal	9 75 0 00	Creme de Noyau, Moka, Ge	
Extra do	0 73 1 00	do do	1 57 1 62	Hay Fairman & Co	0 00 0 00	neveve etc. case	9 00 12 50
Brown Japan	0 55 1 20	<b>Clarets &amp; Sauternes</b>		do do	0 00 0 00	Absinthe super, case	00 00 13 50
Black Japan	0 50 1 00	do do		Glymore	9 50 9 75	Vernouth, case	6 00 6 50
Orange Shellac, No. 1	1 80 2 00	<b>Walters Kilmarnock</b>		Glenfalloch, High'd. gal	3 40 3 50	Kirsch, com., case	9 50 10 00
do do Pure	2 00 2 25			White Ball old Jamaica	9 75 15 00	Rum, cases	15 00 17 00

Retailers will please bear in mind that the above quotations apply only to large lots.

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" " ".....	"	Brandy.
" Engrand Freres.....	Angouleme, Cognac	Liqueurs Francaises.
" E. Cusenier Fils Aine & Cie.....	Paris	Vin Stimulant.
" " ".....	"	Clarets and Sauternes.
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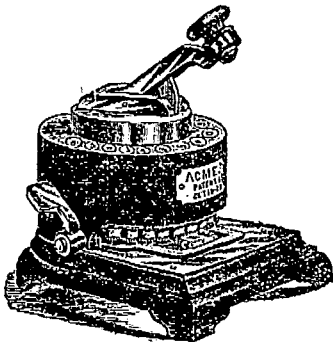
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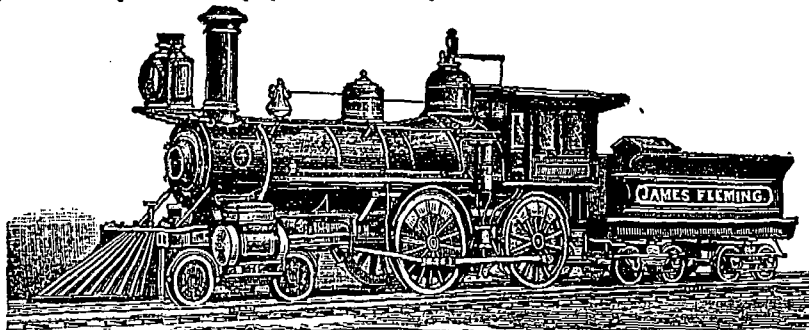
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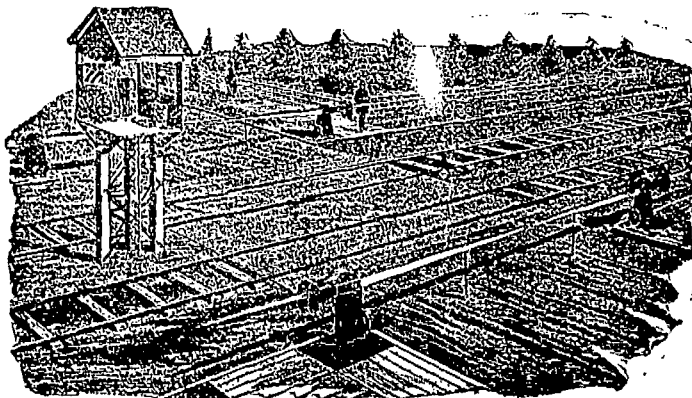
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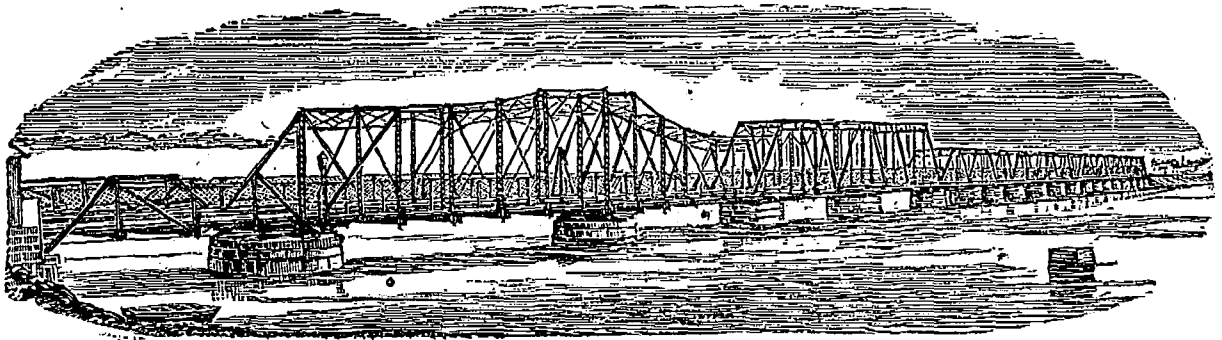
W. W. LEM, President and Manager.

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**The G. & J. BROWN M'F'G CO. LIMITED.**

**BELLEVILLE, ONT.**



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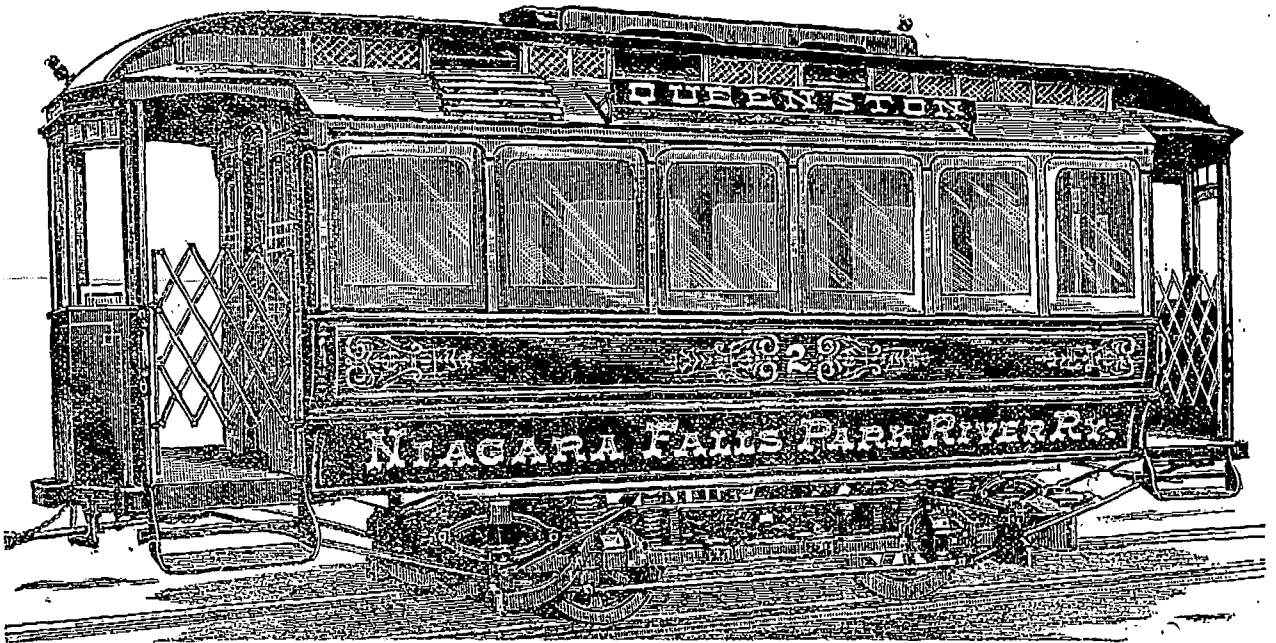
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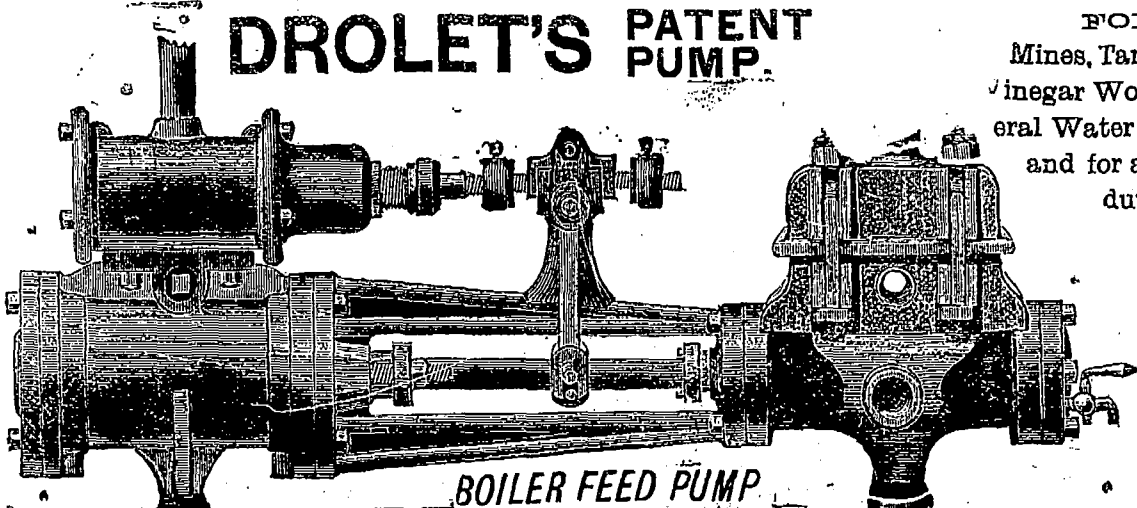


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duties.



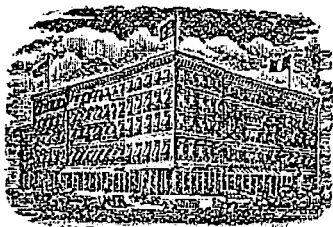
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75 to 79 St. Joseph St.  
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THIS HOTEL was opened on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely refurnishing the whole house; also adding all modern improvements, which will considerably enhance the already enviable popularity of this first-class Hotel.

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HOTEL DIRECTORY.

Price of admission to this directory is \$10 per annum.

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GALT,	The Queen's	C. Lowell
GANANOQUE	Provincial, Neil McCamey	
HAMILTON,	The Royal	Hood Bros.
KINGSTON,	The British American	J. E. Durham
"	Hotel Frontenac,	E. W. Dowling
LONDON,	The Tecumseh,	C. W. Davis
NAPANEE,	Paisley House,	
OTTAWA,	The Russell, Kenly & St. Jacques	
PICTON,	Royal Hotel,	E. J. Healy
TORONTO,	The Queen's, McGaw & Winnett	

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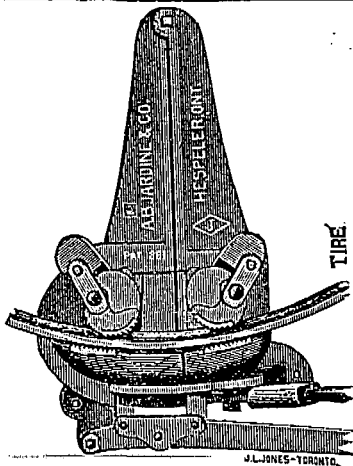
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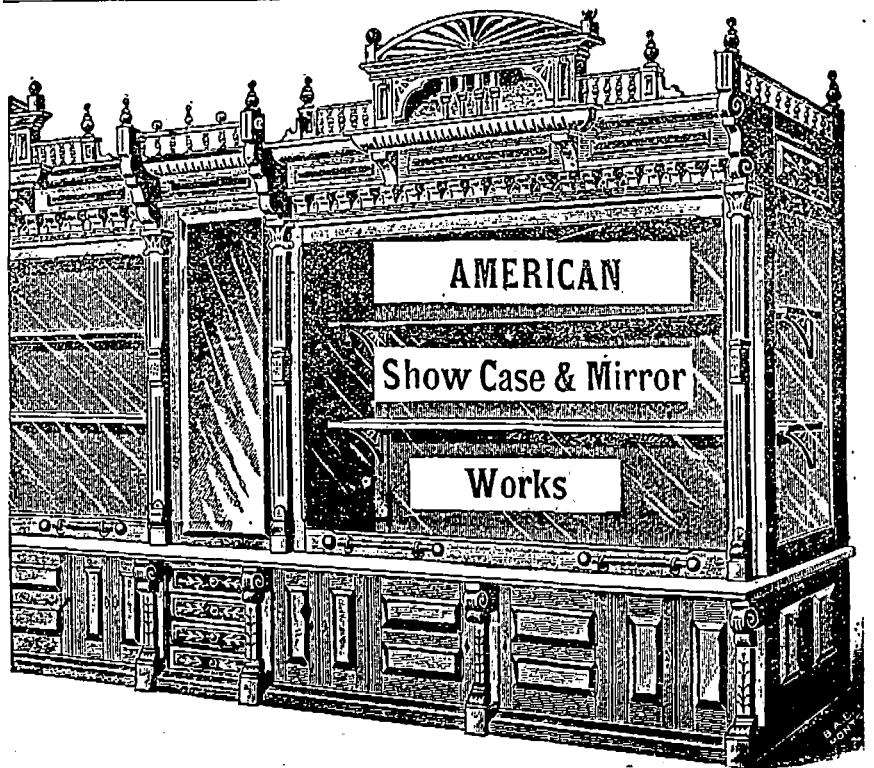
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Our cases are the finest made and always carried in stock. Our Flat Top, Double-Thick English Glass, all Walnut, Oak or Cherry Ten-Foot Show Case for \$17.00. Either Spring hinge doors or sliding doors. Doors in all cases have full mirrors. The best extra heavy double-thick glass used. Cases boxed and delivered on board of cars at Chicago. We make a specialty of Store Furniture of Best Workmanship for the Jewelry, Silverware and Kindred Trades at reasonable figures. Complete Outfits made on shortest notice. Original Designs furnished upon application. Send for our New Catalogue for 1893. Call and see us when in Chicago. Mention The Journal of Commerce.

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### BOILER SHOP.

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Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,

Manager.

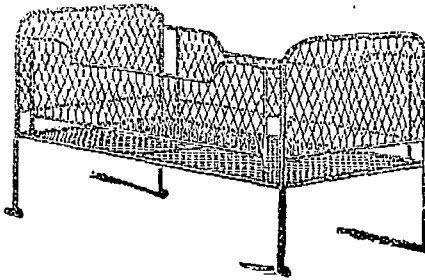
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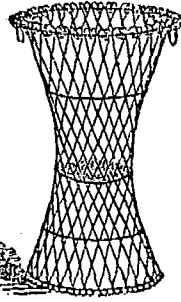


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Wire Window Guards,  
Bank and Office Railings,  
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Trade supplied in the  
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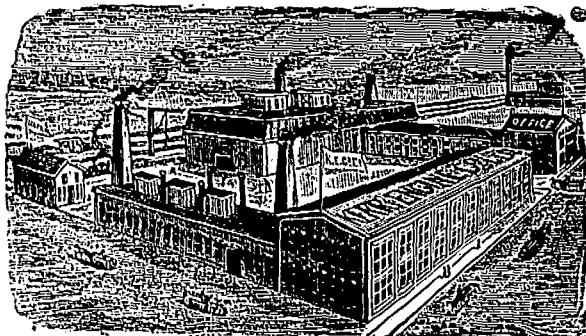
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Manufacturers of  
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and Iron.

Walkerville, :: Ontario



SECURITIES.		London June 23.	
British Columbia, 1877, 6 p. c. ....		122	128
1887, 4½ per cent ...		113	115
Canada, 4 per cent. loan, 1880 .....		108½	109½
3 per cent. loan, 1888 .....		96½	97½
Debs. 1884, 3½ per cent .....		103¼	104½
Railway and other Stocks.		June 28.	
100	Quebec Province, 5 p. c., 1874 .....	106	108
	1876, 5 p. c. ....	107	109
	1880, 4½ p. c. ....	101	106
	1883, 5 p. c. ....	111	113
100	Atlantic & Nch. Western 5 p. c. Gen		
10	1st M. Bds .....	117	119
100	Buffalo & Lake Huron £10 sh. ....	129½	133
100	do 5½ p. c. 1st mort. ....	129	133
300	do 2nd mort. ....	127	131
	Can. Central 5 p. c. 1st M. Bds. Int.		
	guar. by Gov. ....	101	106
	Canadian Pacific \$100 .....	65½	65½
100	Grand Trunk, Georgian Bay, &c. ....		
	1st M. ....	97	100
100	Grand Trunk of Canada Ord. stock. ....	5½	52½
100	2nd equip. mtg. bds. 6 p. c. ....	121	121
100	1st pref. stock. ....	36½	36½
100	2nd pref. stock. ....	23½	24
100	3rd pref. stock. ....	13	13½
100	5 p. c. perp. deb. stock. ....	115	117
100	4 p. c. perp. deb. stock. ....	82	83
100	Great Western shares, 5 p. c. ....	110	112
100	Hamilton & N.W., 6 p. c. ....	98	101
100	M. of Canada Stg. 1st Mort. 5 p. c. ....	94	96
100	Montreal & Champlain 5 p. c. 1st		
	mtg. bds. ....	99	101
	*Montreal & Sorel, 1st mtg., 6 p. c.		
	N. of Canada, 1st mtg., 5 p. c. ....	96	99
	Northern Extension, 6 p. c. pref. ....	98	101
100	Quebec Central, 5 p. c. 1st Inc. Bds. ....	18	20
100	T. C. & B. 4 p. c. bonds, 1st mort. ....	101	106
100	Well., Grey & Bruce, 7 p. c. bds. ....		
	1st Mort. ....	101	103
100	St. Law. & Ott. 6 p. c. Bds., 4 p. c. ....	98	100
MUNICIPAL LOANS.			
100	City of London (Ont) 1st pref 5 p. c. ....	98	100
100	City of Montreal stg. 5 p. c. ....	101	106
	1874 .....	101	106
100	City of Ottawa, 6 p. c. stg. ....	105	108
	redeem 1873 .....	103	106
	redeem 1875 .....	112	114
	redeem 1875 .....	102	104
100	City of Quebec, 6 p. c. con. 1873 .....	101	103
	6 p. c. redeem 1875 .....	113	116
	redeem 1878 .....	115	117
100	City of Toronto, 6 p. c. ....	100	103
	6 p. c. stg. con. deb. 1874 .....	102	115
	5 p. c. gen. con. deb. 1890 .....	111	113
	4 p. c. stg. bonds, 1821-23 .....	103	105
100	City of Winnipeg deb., 1884, 5 p. c. ....	105	110
	Deb. scrip. 1883, 6 p. c. ....	117	120
MISCELLANEOUS COMPANIES.			
100	Canada Company .....	29	31
100	Canada North-West Land Co. ....	1	3
100	Hudson Bay .....	123½	13¼

\*All the bonds have been sold to a Canadian Syndicate.

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**THE CANADIAN JOURNAL OF COMMERCE**  
 FINANCE AND INSURANCE REVIEW

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Should send for an Estimate for their

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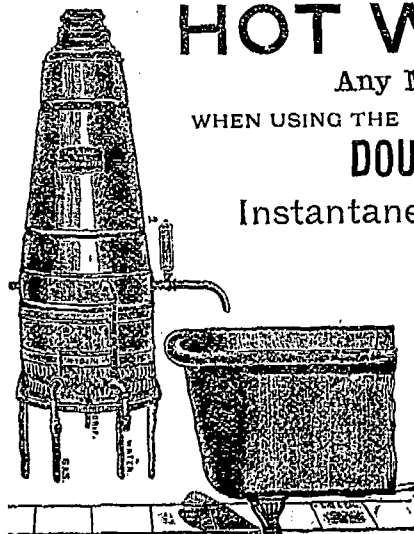
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Insurance.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations July 10, 1894.

— THE —  
**Accident Insurance Co'y**  
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A. D., 1872

Authorized Capital, \$500,000

HEAD OFFICE:

Y. M. C. A. BUILDING,  
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President and Managing Director: } **EDWARD RAWLINGS**

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NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	\$50	114 111
Canada Life.....	2,500	5-6mos.	400	50	301 300½
Confederation Life.....	5,000	7½-6mos.	100	10	147 148
Western Assurance.....	25,000	5-6mos.	40	20	100 110
Guarantee Co. of North America.....	13,372	6	50	10 50	

BRITISH AND FOREIGN.—(Quotations on the London Market.) June 29, 1894. Market value p. p'd up sh.

Atlas.....	21,000	20 p. s.	50	6	£21	£22
British and Foreign Marine.....	67,000	25	20	4	£22½	£23½
Caledonian.....	21,500	12s.	25	25	£27	
Commercial U. Fire, Life and Marine.	50,000	25	50	5	£30½	£31½
Edinburgh Life.....	5,000	10	100	20	49	42
Fire Insurance Association.....	100,000	5	£10	£2	37	56
Guardian Fire and Life.....	200,000	7½	10	5	£28½	91½
Imperial Fire.....	60,000	30 p. s.	20	5	26½	27½
Lancashire Fire.....	136,433	15	20	2	42½	51½
Life Association of Scotland.....	10,000	15	40	£2½		
London Assurance Corporation.....	35,862	20	25	12½	£50	55
London & Lancashire Life.....	10,000	16s. 8	10	2	41½	42½
Liv. & Lon. & Globe Fire and Life...	391,752	75	St.	2	44	45
National.....	50,000	25	10	3	36	36
Northern Fire and Life.....	30,000	22½	100	10	62	61
North Brit. & Merc. Fire and Life....	110,000	20 p. s.	25	6¼	33	35
Phoenix Fire.....	6,722	£13½ p. s.	50	50	£217	£222
Queen Fire and Life.....	200,000	30	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	122,234	53½	20	3	47	9
Scottish Imperial Life.....	50,000	10½	10	1		
Scottish Provincial Fire and Life....	20,000	15	50	3		

**North British & Mercantile**  
INSURANCE COMPANY.

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CANADIAN INVESTMENTS:  
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COMPANY.

Head Office: - Confederation Life Building,  
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Subscribed Capital, - \$300,000.

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Directors—Edwin Jones, President; George R. Renfrew, Vice-President;  
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ESTABLISHED 1824



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CAPITAL \$25,000,000.  
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and  
**Capital**

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"It is the safest and fairest policy I have ever seen,"

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This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

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ESTABLISHED 1824.

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Capital ..... \$30,000,000 | Invested Funds..... \$13,500,000  
Total Assets ..... \$44,472,705 | Deposited with Dom. Govt., 125,000  
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

**British \* America ASSURANCE COMPANY.**

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, .. .. . \$750,000.00  
Total Assets, over .. .. . \$1,392,249.81  
Losses Paid since organization, .. . \$13,242,397.27

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. Sims, Secretary  
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OF MANCHESTER, ENGLAND.

This Company in addition to its own Funds has the security of those of The Palatine Insurance Company of England, the Combined Assets being as follows:

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Capital Paid Up in Cash, .. .. . 1,250,000  
Funds in hand exceed .. .. . 2,750,000  
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Supt. of Agencies. Resident Manager.  
Nova Scotia Branch—Head Office, HALIFAX, Alfred Shortt, Gen. Agent.  
New Brunswick Branch—Head Office, St. John, H. Chubb & Co., Gen. Agts.  
Manitoba Branch—Head Office, WINNIPEG, G. W. Girdlestone, Gen. Agt.

The "United" having acquired by purchase the business and good will of the "City of London Insurance Company," and assumed all the liabilities of that Company, is alone entitled to the benefit of the connection thus formed the continuance of which it respectfully solicits.

**Caledonian Insurance Co'y**

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL  
LANSING LEWIS, Manager.

**THE WATERLOO MUTUAL Fire Insurance Company.**

Established in 1861. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUB, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

**MERCANTILE**

**FIRE INSURANCE COMPANY**  
WATERLOO, ONT.

Subscribed Capital.....\$300,000 00  
Dom. Govt. Deposit..... 50,073 78

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., President; J. LOCKIE, Esq. Secretary; T. A. GALE, Esq., Inspector.

**LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.**  
FIRE and LIFE.

Invested Funds, .. .. . \$10,833,724  
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.  
EDWARD J. BARBEAU, Esq.  
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—Geo. B. CHAMP, Esq.

Head Office, Canada Branch:  
MONTREAL.

**NORTH AMERICAN LIFE ASSURANCE COMPANY,**

.. .. . Head Office, - TORONTO

President, John L. Blairkie, Esq.,

Pres. Canada Landed & National Investment Co.

HON. G. W. ALLAN, J. K. KERR, Esq., Q. C., } Vice-Presidents.  
WILLIAM McCABE, F. I. A., Managing Director.

During 1893 (the most successful year in its history) the North American Life Assurance Co. made unexcelled gains in every department, tending to financial prosperity; the following figures are taken from the financial statement:

Cash Income..... \$ 482,514.08  
Expenditure including death claims, endowments, profits and all payments to policy-holders .. . 216,792.45  
Assets .. .. . 1,703,453.39  
Reserve Fund .. .. . 1,319,510.00  
Net Surplus .. .. . 297,062.26

CHAS. AULT, M.D., Manager Prov. Quebec  
Montreal Office, - 62 St. James St.

**Drummond, McCall Pipe Foundry Co., Ltd.**

Manufacturers of

Cast-Iron Water and Gas PIPES

New York Life Insurance Building  
MONTREAL.

Works: - Lachine, Que.

**SUN** FOUNDED A. D. 1710.

**INSURANCE FIRE OFFICE**

HEAD OFFICE:

Threadneedle Street, - LONDON, ENG.

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, - Manager.  
W. Rowland, - Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALAN & WILLIAMS, Genl. Agts., Winnipeg.  
IRA CORNWALL, Genl. Agt., St. John, N.B.

**Bookbinding Done**

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**Journal of Commerce**



**NEW YORK LIFE**  
**INSURANCE COMPANY,**  
**JOHN A. McCALL, President.**

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Assets, over - - \$148,000,000  
 Of which \$17,000,000 is surplus assets.

Insurance in force, \$780,000,000

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**GOOD AGENTS WANTED.**

Apply to

**DAVID BURKE,**  
 GENERAL MANAGER, MONTREAL

**BRITISH EMPIRE**  
 Mutual Life  
**ASSURANCE CO. of LONDON, ENG.**  
 ESTABLISHED 1847.

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**CANADA BRANCH, - MONTREAL.**

Canadian Investments, nearly..... \$1,600,000  
 Accumulated Funds..... 8,548,625  
 Income..... 1,415,000  
 Total Claims paid..... 12,000,000

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Result of 15th Triennial Valuation (1st Dec., 1893).  
 Larger Cash Surplus,  
 Increased Bonus,  
 Valuation Reserves Straightened,  
 Special Advantages to Total Abstainers.

**E. STANCLIFFE, Gen'l Manager.**

Conditionless,  
 Offering six modes of settlement.  
 Non-  
 Forfeitable;  
 Extended insurance,  
 Devoid of ambiguous phrases.  
 Economical.  
 Rates average, lowest in the market  
 Automatically, non-forfeitable after  
 Two years from date of issue.  
 Immediate payment of claims,  
 Outtying all others.  
 Notification not required for ex-  
 tended insurance.

**Life Association's New Policy.**

Enquire for particulars from any of the  
 agents, or from  
**H. J. JOHNSTON, - Manager, P.Q.,**  
 207 St. James St., MONTREAL.

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**Fence Posters, \* Placards  
 and Hand-Bills**  
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 Journal of Commerce, 171 St. James Street.

**WESTERN ASSURANCE COMPANY.**  
**FIRE AND MARINE. Incorporated 1851.**

Assets, over - - - - - \$2,400,000.00  
 Income for Year ending 31st December, 1893, over - 2,350,000.00

Head Office, - Toronto, Ont.  
**J. J. KENNY, - Managing Director.**  
 A. M. SMITH, President. C. C. FOSTER, Secretary  
 J. H. ROYER & SON, Managers Montreal Branch.  
 190 ST. JAMES STREET.

**COMMERCIAL UNION**  
**ASSURANCE CO., Ltd.,**  
**Of London, England.**  
**FIRE! LIFE! MARINE!**  
 Agencies in all the principal Cities and Towns of  
 the Dominion.  
**HEAD OFFICE, Canadian Branch, - MONTREAL**  
**EVANS & MCGREGOR, Managers.**

**THE IMPERIAL**  
**INSURANCE COMPANY LIMITED**  
**FIRE.**  
 LONDON.  
 ESTABLISHED 1803.

SUBSCRIBED CAPITAL, - - - - - \$6,000,000  
 PAID-UP CAPITAL, - - - - - 1,500,000  
 TOTAL INVESTED FUNDS OVER - - 8,000,000

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Canadian Branch:  
 COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.  
**E. D. LACY, RESIDENT MANAGER**

**LONDON**  
**Guarantee and Accident Com'y, Ltd.**  
**Of London, England.**  
**Capital, \$1,250,000.**  
 Head Office for Canada, N. E. corner King and Yonge Streets  
**TORONTO.**

**BONDS OF SURETYSHIP** issued for parties in position of trust where  
 security is required. General Accident and Employers' Liability  
 Insurance on the most approved plans.

**G. D. RICHARDSON, Chief Agent for Canada.**  
**A. I. HUBBARD, General Agent, MONTREAL.**

The Directors are open to entertain applications for agencies where the Com-  
 pany is not already efficiently represented.