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THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VII—NO. 23.

TORONTO, ONT., FRIDAY, DECEMBER 5, 1873.

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO.

IN A FEW DAYS

LARGE SHIPMENTS

IN
METZ CORD in the New Colours.
ARNOLD'S RUFFLES.
HABERDASHERY.
FLOWERS, LACES.
MACHINE THREADS.
29 and 32 inch GREY COTTONS.
WATERPROOF TWEEDS.
BRACES, WINCEYS, DEMINS and
HOLIDAY GOODS.

JNO. MACDONALD & Co.

21 and 23 WELLINGTON ST. } TORONTO.
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.
Toronto, Nov. 12, 1873.

The Leading Wholesale Trade of Hamilton.

1873. FALL TRADE. 1873.

THOS. C. KERR and Co.,

Dry Goods Importers,
HAMILTON.

Will open in a few days Fresh Arrivals of

Ribbons, Dress Goods, Wineys,

TICKS, COTTONS, &c.

All of which shall be offered to the Trade at low prices.
The Stock will be unusually complete for the sorting-up
trade.

Orders by mail or through our Travellers receive
special care.

THOS. C. KERR & Co.

Hamilton, Oct. 1873.

The Leading Wholesale Trade of Toronto.

1873.

A. R. McMASTER
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,
TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E. C.
Toronto, July 1873. 32-ly

SMITH & KEIGHLEY,
IMPORTERS,

12 and 14 Wellington Street, Toronto,

Have just received importations of

NEW FRUITS,

CROP 1873, COMPRISING

Boxes Prime New Layer Raisins—Olemens.

“ Selected Valencia do.—Dereso.

“ Sultana do.

“ Turkey Figs in Small Boxes.

Fraills Prime Soft Shell Almonds.

Bags “ Brazil Nuts.

Brls. “ Currants—very Fine Fruit.

Cases “ Leghorn Citron Peel in small bxs.

“ “ “ Lemon “ “

“ “ “ Orange “ “

All of which they offer to the Trade at a very small
advance.

A. M. SMITH.
Toronto, 5th Nov., 1873.

W. W. KEIGHLEY.

The Leading Wholesale Trade of Toronto.

1873. AUTUMN. 1873.

GORDON MACKAY and CO.

Have in their various departments

A FULL ASSORTMENT
OF THEIR

AUTUMN IMPORTATIONS,

Being the most complete hitherto offered,
and to which they

Invite the attention of the Trade.

GORDON, MACKAY & Co.,

Corner Bay and Front Streets,
TORONTO.

SAMSON,

KENNEDY,

and GEMMEL

HAVE RECEIVED

Scarlet Flannels, Low Priced.

Black Lustres, Superior Makes.

Black Ribbons, all widths.

Ladies' Kid Gloves.

Gents' “ “

ALSO

ONE CASE SKIRT PROTECTORS.

SAMSON, KENNEDY & GEMMEL.

44 Scott and 29 Colborne St.
TORONTO.

Toronto, 2nd Dec., 1873

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, 11,677,940
 RESERVE FUND, 5,000,000
 Head Office, Montreal.

BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., President.
 GEORGE STEPHEN, Esq., Vice-President.
 Hon. Thos. Ryan, Hon. Donald A. Smith.
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.
 G. W. Campbell, Esq., M.D Edward Mackay, Esq.
 T. W. Ritchie, Esq., Q.C.
 R. S. ANGUS, Esq., Gen. Man.

Branches and Agencies in Canada.

Montreal, Brockville, Stratford,
 Quebec, Belleville, Sarnia,
 Toronto, Cobourg, Newcastle, N.B.
 Hamilton, Guelph, Picton,
 St. John, N.B., Halifax, N.S., Perth,
 Ottawa, St. Marys, Simcoe,
 London, Port Hope, Cornwall,
 Kingston, Peterboro', Lindsay,
 Brantford, Goderich, Fergus,
 Moncton, N.B.

G. W. YARKER, Inspector of Branches and Agencies.
 Agents in Great Britain.—London, Bank of Montreal,
 27 Lombard Street, Frederick Gundry, Secretary.
 Bankers in Great Britain.—London, The Union Bank
 of London; Messrs. Roberts, Lubbock & Co. Liverpool,
 The Bank of Liverpool. Scotland, The British Linen
 Company and Branches.
 Agents in the United States.—New York, Richard Bell
 and C. F. Smithers, 59 Wall Street. Chicago, Bank of
 Montreal, Wm. Richardson, Manager.
 Bankers in the United States.—New York, The Bank of
 New York. Boston, The Merchants National Bank.
 Buffalo, The Farmers and Mechanics National Bank.
 San Francisco, The Bank of British Columbia.
 Colonial and Foreign Correspondents.—St. John's Nfld.,
 The Bank of Newfoundland. British Columbia, The
 Bank of British Columbia. New Zealand, The Bank of
 New Zealand. India, China, Japan, Australia—Oriental
 Bank Corporation.

The Canadian

BANK OF COMMERCE.

DIVIDEND No. 13.

NOTICE IS HEREBY GIVEN THAT A

DIVIDEND OF FOUR PER CENT.

Upon the paid up Capital Stock of this Bank has been
 declared for the current half year, and that the same will
 be payable at the

BANK AND ITS BRANCHES,

On and after Friday, the Second day of
 January next.

The Transfer Books will be closed

From the 16th to the 31st day of Dec.,

Both days inclusive.

By order of the Board.

W. N. ANDERSON,

Cashier.

The Canadian Bank of Commerce,
 Toronto, 25th Nov., 1873.

The Chartered Banks.

**BANK OF
 BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
 Alexander Gillespie, Frederick Lubbock,
 Richard H. Glyn, A. H. Philpotts,
 Samuel Hoare, J. Murray Robertson,
 W. Burnley Hume, John James Cater.
 General Manager—CHARLES McNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn,
 Mills, Currie & Co.

NEW YORK.—Agents—John Paton, Thomas Fyshe,
 D. B. Davidson, 52 Wall Street.

SAN FRANCISCO.—Agents—Archibald McKinlay, A. S.
 Finnie, 322 California Street.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Ham-
 iltion, Toronto, Napanee, Kingston, Ottawa, Arnprior,
 Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, St. Andrew's,
 Fredrickton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—
 Union Bank of Australia. New Zealand—Union Bank
 of Australia, Bank of New Zealand. India, China, and
 Japan—Chartered Mercantile Bank of India, London
 and China; Agra Bank, Limited. West Indies—Colo-
 nial Bank. Paris—Messrs. Marcuard, Andre & Co

ROYAL CANADIAN BANK

CAPITAL, \$2,000,000.

Head Office, Toronto, Canada.

President—JOHN CRAWFORD, Esq., Q.C., M.P.
 Vice-President—WILLIAM THOMSON, Esq.
 Cashier,—THOMAS McCRAKEN, Esq.

Agents for the Government of the Province of Ontario.
 Letters of credit issued on England, Scotland, Ireland,
 France, Germany, China, Japan, and West Indies.

FOREIGN CORRESPONDENTS.—England and Scotland—
 National Bank of Scotland. Ireland—Ulster Banking
 Company. New York—National Park Bank; R. Bell &
 C. F. Smithers, 59 Wall Street. Buffalo, N.Y.—Farmers'
 and Mechanics' National Bank. Oswego, N.Y.—First
 National Bank. Chicago, Ill.—H. Richardson, Bank of
 Montreal.

**BANK OF TORONTO,
 CANADA.**

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.
 AMES G. WORTS, Esq., Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto.
 A. T. FULTON, Esq., Toronto.
 WM. FRASER, Esq., Port Hope.
 WM. CANTLEY, Esq., Oakville.
 GEORGE GOODERHAM, Esq., Toronto.
 Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope,
 Barrie.

Foreign Agents—London—The City Bank. New York
 —The National Bank of Commerce; Messrs. Bell &
 Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows
 interest according to agreement.
 Interest allowed on current cash accounts.
 Letters of credit issued available in Great Britain, the
 West Indies, China, and Japan.

TORONTO SAVINGS BANK,

74 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY
 Cents upwards; invested in Government and other
 first class securities. Interest allowed at 5 and 6 per cent
 Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

The Chartered Banks.

MARITIME BANK,

OF THE DOMINION OF CANADA.
 St. JOHN, N.B.

Capital Subscribed, \$1,000,000.

Head Office, St. John, N.B.

President—HON. A. J. SMITH, M. P.
 Vice-President—JAMES DOMVILLE, Esq., M.P.

DIRECTORS.

HON. JOHN ROBERTSON.
 GEORGE McKEAN, Esq.
 J. V. TROOP, Esq.
 Hon. W. MUIRHEAD.
 W. H. THORNE, Esq.

Manager—J. W. H. ROWLEY, Esq.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank
 Montreal, its Branches and Agencies. New York—Bell
 & Smithers. Chicago—Bank of Montreal. Boston—
 Merchants National Bank. London, England.

THE DOMINION BANK.

CAPITAL, \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen
 Street.

Interest allowed on Deposits.
 Drafts issued on New York, Gold and Current Funds.
 Drafts issued negotiable in Great Britain and Ireland.
 Drafts on Great Britain purchased.
 Drafts on New York, Gold and Currency, purchased.

ONTARIO BANK.

HEAD OFFICE, BOWMANVILLE, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.
 Hon. T. N. GIBBS, M.P., VICE-PRESIDENT.
 Hon. W. P. HOWLAND, C.B., Lieut.-Gov.
 HON. D. A. MACDONALD, M.P.
 C. S. GZOWSKI, Esq.
 J. P. LOVEKIN, Esq.
 WM. McMURTRY, Esq.

Agents for the Government of Ontario.
 Branches—Guelph, Lindsay, Montreal, Oshawa, Peter-
 boro', Ottawa, Port Perry, Port Hope, Pembroke,
 Toronto, Whitby, Mount Forest.

Foreign Agents—London, Eng.—Bank of Montreal.
 New York—R. Bell and C. F. Smithers. Boston—
 Tremont National Bank.
 D. FISHER, Esq., Cashier.

**METROPOLITAN BANK,
 MONTREAL.**

CAPITAL SUBSCRIBED, \$1,000,000

HENRY STARNES, President and Man. Director.

A. F. HINCKS, Cashier.

Agents in London, Eng.—Bank of Montreal.

Agents in New York—Bell & Smithers.

**MERCHANTS' BANK
 OF HALIFAX.**

CAPITAL, \$1,000,000.

DIRECTORS.

THOMAS E. KENNY, Esq., President.
 Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.
 James Butler, Esq. Thomas Abbott, Esq.
 John Taylor, Esq. Michael Dwyer, Esq.
 George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can.
 Agent in Charlottetown, P. E. I.—OWEN CONNOLLY.

Agents in Nova Scotia:

Antigonish..... T. M. King, Agent
 Bridgewater..... Andrew Gow, "
 Pictou..... Wm. Ives "
 Sydney..... E. Bushell "
 Truro..... John B. Dickie "
 Weymouth..... Collin Campbell, Jr. "
 Metiland (Hants Co.)..... David Frieze,

The Chartered Banks.

Banque Jacques Cartier.

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun.

Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENTS.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

NIAGARA DISTRICT BANK

Head Office, St. Catharines, Ont.

DIRECTORS.

HON. JAS. R. BENSON, Senator, President. THOMAS R. MERRITT, M.P., ice-President. S. S. JUNKIN, Esq., St. Catharin. H. V. CARLISLE, Esq., St. Catharines. ROBT. LAWRIE, Esq., St. Catharines. JOHN BROWN, Esq., Thorold. C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne. Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

H. C. HAMMOND, Cashier.

DIRECTORS.

DONALD MCINNES, Esq., President. JOHN STUART, Esq., Vice-President. James Turner, Esq., Edward Gurney, Esq. Jacob Hespeler, Esq., Dennis Moore, Esq. Hon. Samuel Mills.

Agents in New York—Messrs. JOHN J. CISCO & SON. Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

Agencies.

Listowel - W. CORBOULD, Agent. PORT ELGIN - E. A. COLQUHOUN, Agent.

ST. LAWRENCE BANK.

(Incorporated by Act of Parliament A.D. 1872.)

NOTICE is hereby given that a Dividend at the rate of

Eight per cent. per annum

upon the paid-up Capital Stock of this Institution has this day been declared, and that the same will be

Payable at its Head Office and Branches,

on or after

Friday, 2nd January, 1874.

By order of the Board.

K. F. LOCKHART, Cashier.

Union Bank of Lower Can.

Notice is hereby given that

A Dividend of Four per cent.

on the paid-up Capital Stock of this Institution has been declared for the current half year, and will be payable at the Head Office and Branches of the Bank on and after

FRIDAY, 2ND DAY OF JANUARY, 1874.

The Transfer Books will be closed from the 17th to the 31st DECEMBER NEXT, both days inclusive.

By order of the Board.

P. MAC EWAN, Cashier.

Quebec, 29th Nov., 1873.

The Chartered Banks.

MOLSON'S BANK.

Capital Authorized, \$2,000,000. Capital Subscribed, \$1,990,900. Capital Paid-up, \$1,688,740.

BOARD OF DIRECTORS.

Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres. Thos. Workman, Esq., Thos. Cramp, Esq., E. Hudon, Esq., T. J. Claxton, Esq.

HEAD OFFICE, MONTREAL, CANADA.

F. WOLFFERSTAN THOMAS, Cashier.

BRANCHES. Brockville, Owen Sound, Sorel, London, Windsor, Toronto, Morrisburg, St. Thomas, Welland.

BANKERS.

New York—Messrs. Jay, Cooke & Co., Messrs. Morton Bliss & Co. London, England—The City Bank, Threadneedle St. New Brunswick—Bank of New Brunswick, St. John, N.B.

Collections made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL, \$3,000,000.

Head Office, - - - Quebec.

JAMES STEVENSON, Cashier.

DIRECTORS.

JAS. G. ROSS, President. Wm. WITHALL, Vice-Pres. His Ex: the Hon. Sir N. F. Belleau, Lt. Gov. Prov. Que. Henry Fry, R. H. Smith, T. H. Dunn, A. F. A. Knight.

Collections on all accessible points in the Dominion of Canada, forwarded to any of the following Offices, will receive prompt attention, and will be remitted for on the day of payment:

Quebec, (Que.) Ottawa, (Ont.) Montreal, (Que.) Toronto, (Ont.) St. Catharines, (Ont.) Pembroke, (Ont.) Three Rivers, (Que.) Thorold, (Ont.) Agents in New York—Messrs. Maitland, Phelps & Co. Agents in London—The Union Bank of London.

LA BANQUE NATIONALE BANKING INSTITUTION.

Authorized Capital, - \$2,000,000. Paid-up, do. - 1,609,755.

HEAD OFFICE AT QUEBEC.

EUGENE CHINIC, Esq., President. HON. ISIDORE THIBAudeau, Vice-President. Hon. U. I. Tessier, Abraham Joseph, Esq., C. Tetu, Esq., Ol. Robitaille, Esq., M.D., and Prudent Valee, Esq., FRANCOIS VEZINA, Esq., Cashier.

Branches, in Montreal and Ottawa. J. S. Paquet, Manager, Montreal. Sam. Benoit, Esq., Manager, Ottawa.

Agencies.—The Bank of Toronto for Province of Ontario. The Bank of New Brunswick for the Maritime Provinces. The Quebec Bank for Three Rivers. Messrs. John Le Boutillier & Co. for Gaspe; and John Meagher, Esq., for Carleton and County of Bonaventure. The National Bank of Scotland, London, England. Messrs. Ballin & Co., Bankers, Paris, France. The National Bank of the Republic, New York.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.) London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other Banking business in connection with the Province of British Columbia through the above Bank. Victoria, B. C., April 3, 1873.

The Chartered Banks.

CITY BANK MONTREAL

HEAD OFFICE—MONTREAL.

AGENCIES.

Toronto, Sherbrooke.

DIRECTORS.

SIR FRANCIS HINCKS, President. R. J. REEKIE, Esq., Vice-President. John Grant, Esq., Robert Moat, Esq. W. W. Ogilvie, Esq., A. M. Delisle, Esq. Henry S. Tiffin, Esq., J. B. RENNAY, Cashier.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

UNION BANK, PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1863.

CHARLES PALMER, ESQ., President. WILLIAM HEARD, Cashier.

HEAD OFFICE at CHARLOTTETOWN. BRANCH at SUMMERSIDE.

AGENTS IN

Montreal.....Bank of Montreal. New York.....National Park Bank. Boston.....National Bank of Commerce.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President. A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co. New York—National Bank of the Republic. Quebec Agency—La Banque Nationale.

Permanent Building Societies.

CANADA PERMANENT Building and Savings Society.

Stock Capital \$1,500,000 Assets 3,000,000 Annual Income..... 500,000

Office—Masonic Hall, Toronto.

ADVANCES

Made on approved Real Estate, situate in the Province of Ontario.

SAVINGS BANK BRANCH.

Deposits received daily in sums of \$10 and upwards subject to withdrawal, and bearing interest at FIVE and SIX per cent. per annum.

The whole Capital and Assets of the Society, invested on first-class Real Estate, being pledged for the security of money thus received, depositors are at all times assured of perfect safety.

For Circulars, &c., apply to

J. HERBERT MASON, Sec. & Treas.

THE CANADA

LANDED CREDIT COMP'Y

DIVIDEND No. 25.

NOTICE is hereby given that a Dividend at the rate of

Eight per cent. per annum

on the paid-up Capital of the Company for the current half year has this day been declared, and will be payable at the Company's Office

On or after the 2nd of January next.

The Transfer Books will be closed from the 16th to the 31st December, both inclusive.

By order.

J. SYMONS, Secretary. Company's Office, Toronto, Nov. 19th, 1873.

Financial.

**Oswald Brothers,
STOCK BROKERS,**
Members of the Stock Exchange.)
55 ST. FRANCOIS XAVIER STREET, MONTREAL.
stocks and Bonds bought or sold on margin or for cash.

**Bond Brothers,
STOCK BROKERS.**
7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE
STOCK EXCHANGE.)
Orders received for the purchase and sale, for invest-
ment or on margin, of stocks, Bonds and Debentures, in
Canada and the United States.
CORRESPONDENTS:
Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

**Blaikie & Alexander,
10 KING STREET EAST, TORONTO.**
WM. ALEXANDER, JOHN STARK, LAWRENCE BUCHAN,
Members of the Stock Exchange.
BANKERS, STOCK BROKERS & FINANCIAL AGENTS
Stocks, Bonds, Debentures, &c., bought and sold.
Money loaned on Mortgage. Mortgages negotiated.
Investments made.
CORRESPONDENTS.—The National Bank of Scotland,
London. The Bank of Scotland, Glasgow. The Bank
of British North America, New York.

**Robert Beaty & Co.
EXCHANGE OFFICE,**
BANKERS, BROKERS &c.,
53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN
current money, Mortgages, Stocks, Lands, Houses
&c., bought and sold at best rates. Orders by Telegraph
or letter promptly attended to.
Interest paid on Deposits. 18-3m

**Taylor & Minty,
BANKERS, EXCHANGE AND STOCK BROKERS,**
Agents of the United States L'oyds,
AND GENERAL INSURANCE AGENTS, HAMILTON, ONT.
GEO. TAYLOR, FRANCIS C. MINTY.
Late Manager of Bank of Late of the Bank of Mon-
treal, Hamilton.

**BURNETT & Co.,
(Late Burnett & Thomson.)
STOCK AND SHARE BROKERS.**
(MEMBERS OF THE STOCK EXCHANGE.)
61 ST. FRANCOIS XAVIER STREET, MONTREAL

**A. T. McCORD, JR., & Co.,
Stock Brokers & Insurance Agents**
Members of the Stock Exchange.
No 7 TORONTO STREET,
Opposite the Post Office.
BANK STOCKS CARRIED ON MARGINS.

**Campbell & Cassels,
C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS
TORONTO,
BANKERS AND BROKERS,
Sterling Exchange, American Currency, Bonds and Stock
Gold, Silver and Canadian Stocks and Securities
Bought and Sold.
ORDERS EXECUTED PROMPTLY ON BEST TERMS.**

**J. D. Crawford,
STOCK BROKER,**
Member of the Stock Exchange,
17 ST. SACRAMENT STREET,
MONTREAL.

Financial.

**MacDOUGALL BROTHERS,
STOCK BROKERS,**
Members of the Stock Exchange,
Buy and sell STOCKS and BONDS in Canada, the
United States, and London.
MONTREAL.

ALISTER M. CLARKE. JAS. F. FEILDE,
Late Ontario Bank.
**CLARKE & FEILDE,
2 Wellington Chambers, Jordan Street, Toronto,
STOCK BROKERS.**
ALL ORDERS PROMPTLY EXECUTED.

**MACDOUGALL & DAVIDSON,
BROKERS,**
North British and Mercantile Insurance Buildings,
MONTREAL.
Members of the Stock Exchange.
CORRESPONDENTS. The Bank of Montreal, London;
Messrs. Morton, Rose & Co., London; The Bank of
Scotland in Edinburgh, Glasgow and Dundee; Messrs.
Cammann & Co., New York.

**HENRY C. SCOTT,
STOCK AND SHARE BROKER,**
(Member of the Stock Exchange)
Agent Quebec Fire Assurance Co.,
32 Francois Xavier Street,
MONTREAL.

**R. & J. MOAT.
Members of Montreal Stock Exchange.**
Stocks bought or Sold on a Margin or for Cash.
11 Hospital Street,
MONTREAL.

**Philip Browne & Co.
BANKERS AND STOCK BROKERS,**
DEALERS IN
STERLING EXCHANGE, U. S. Currency, Silver and
Bonds, Bank Stocks, Debentures, Mortgages, &c., &c.
Drafts on New York issued, in Gold and Currency.
Prompt attention given to collections. Advances made
on Securities.
No. 67 YONGE STREET, TORONTO.
JAMES BROWNE. 8 PHILIP BROWNE, Notary Public

**Dunn, Davies & Co.,
OF THE STOCK EXCHANGE,
Brokers in Bills, Shares, Exchange, &c.**
And Agents for the Negotiation of Mortgages and
Financial Arrangements generally.
117 ST. FRANCOIS XAVIER STREET, MONTREAL.
W. DUNN, J. TRY-DAVIES.
Late Cashier of Quebec Bank and of Union
Bank of Lower Canada.

**Frederick L. Hart,
STOCK BROKER,**
17 St. Sacramento Street, Montreal.
Member of the Stock Exchange.
Orders received for the purchase and sale for invest-
ment or on margin of Stocks, Bonds, and Debentures in
Canada and the United States.
Correspondents—Messrs. Whitehouse & Co., New York.

**E. FORD,
STOCK AND SHARE BROKER**
Member of the Stock Exchange,
83 St. Francois Xavier Street, Montreal.
Stocks, Shares, Bonds, Debentures, and all classes of
negotiable securities, bought and sold on commission and
on Margin.

The Leading Wholesale Trade of Hamilton.

1873. FALL CIRCULAR. 1873.
JOHN I. MACKENZIE & Co.,

Importers of Dry Goods, Hamilton, Ont
In thanking our correspondents—new and old—for the
very satisfactory orders given by them to our Travellers
during the last month, we have now also the pleasure to
advise that we are now busily engaged opening out our
FALL IMPORTATIONS.

We will be ready and pleased to see all intending buy-
ers at our Warehouse here by the First September, at
which date our entire Stock will be opened out, when we
hope, by the Choice Stock we will offer, to induce many
of those who have not hitherto been our correspondents,
as well as our present friends, to purchase from us. Our
inducements, as regards values, will be found to com-
pare most favorably with those of any of the other
Houses in the Dominion.
Our Stock consists of all the classes of goods requisite
for "stocking" a General Dry Goods Store, viz.:
British Staples, British and Foreign Fancy Dress
Goods, Small Wares, Silks, Ribbons, &c., Cloths,
Tweeds, &c., Knitted Goods, Hosiery, Canadian Manu-
factures—well assorted, &c., &c.
Hamilton, Aug. 28. '73. JNO. I. MACKENZIE & Co.

**DAVID McLELLAN & CO.,
MANUFACTURERS AND IMPORTERS OF
GENTS' FURNISHINGS, PAPER GOODS,
TAILORS' TRIMMINGS, LADIES' BELTS,
REAL AND IMITATION HAIR GOODS**
53 King Street West,
HAMILTON, ONTARIO.

**Thomson, Birkett and Bell,
HAMILTON,
Are receiving and opening
NEW FALL GOODS.**
Dundas Cotton Manufactures.

**W. M. LOTTRIDGE Co.,
IMPORTERS
AND
WHOLESALE GROCERS,**
62 MACNAB STREET,
HAMILTON, Ont.

The Leading Wholesale Trade of Montreal.

**WINNING, HILL & WARE,
Distillers and Manufacturers**
OF
Cordials, Tom Gins,
Ginger Wines, Choice Fruit Syrups
Bitters, Brandies,
Bourbon and Rye Whiskies.

**Warehouse & Offices, 389, 391 St. Paul St.
DISTILLERY & BONDED STORES,
287 and 289 Commissioner's Street,
MONTREAL.**

**THOS. ROBERTSON & CO.,
METAL MERCHANTS,
9, 11 & 13 Chenneville St., Montreal.**
Boiler Plate and Tubes,
Iron Pipes and Fittings,
Sheet, Copper, and Brass,
Thomson's Tube Expander.
Engineers' Stocks & Dies to Whitworth's Thread

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,

Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,
381 & 383 ST. PAUL STREET, MONTREAL.

A. RAMSAY & SON,

Importers of

WINDOW GLASS, OILS,

PAINTS, &c., &c.,

37, 39 and 41 RECOLLET STREET,
MONTREAL.

BLACK & LOCKE,

LEATHER MERCHANTS,

MONTREAL.

S. H. MAY & CO.,

Importers and dealers in

Paints, Oils, Varnishes, Glass, &c.,

No. 474 ST. PAUL STREET,

N. S. WHITNEY,

*Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,*

14 ST. HELEN STREET, MONTREAL

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

*Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,*

BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Gard n Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	IRON PIPES,	QUAIN PIPES,
PATENT ENCAUSTIC PAVING TILES, &c.		

MANUFACTURERS OF

Sofa, Chair and Bed Springs.
A large stock always on hand.

34-

JAMES ROBERTSON,
GENERAL METAL MERCHANT

AND MANUFACTURER,

Canada Lead and Saw Works.

Works—Queen, William and D'Albousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

BEVINGTON & MORRIS,

Wholesale Leather and Fur Merchants,
LONDON, ENGLAND.

Represented in Canada by Sculthorp & Pennington.

WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.

Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.

W. R. ROSS & CO.,
GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,
Merchants Exchange, No. 11 St. Sacrament St.
MONTREAL.

Robinson, Donahue & Co.

Importers and Wholesale dealers in

Teas, Sugars & Tobaccos

No. 152 MCGILL STREET,
MONTREAL.

Samples sent by mail when desired.

FRED. BIRKS,

Dry Goods Commission Merchant

AND

MANUFACTURERS' AGENT,

1 St. Helen Street,

MONTREAL.

35 Front Street, Toronto.

TO BRASS FOUNDERS.

BELFAST

MOULDING SAND

For Sale by

COPLAND & McLAREN,

Montreal.

OAK TANNED LEATHER BELTING
AND FIRE ENGINE HOSE

Manufactured by

JOHN L. HARDMAN & Co.,

Office and Factory, 107 and 109 Queen Street,
MONTREAL.

Price Lists on application.

JOHN MCARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.

Importers of

ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and
Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.

18 and 20 DEBRESOLES STREET, and
17 and 19 LEROYER STREET,

Nun's New Buildings,
MONTREAL.

JOHN MCARTHUR & SON,
MERCHANTS IN

OILS, CHEMICALS,
DYE STUFFS, GUMS, &c.

18 and 20 DEBRESOLES STREET,

and 17 and 19 LEROYER STREET,

NUN'S NEW BUILDINGS,

MONTREAL.

The Leading Wholesale Trade of Montreal.

T. JAMES CLAXTON & Co.
DRY GOODS.

We have now in stock FULL LINES of

CANADIAN BLACK LUSTRES

Our Stock generally is well assorted.

Cavehill Buildings, St. Peter Street
MONTREAL.

CASSILS, STIMSON & CO.,

IMPORTERS OF

FOREIGN LEATHERS,

Elastic Webs, Prunella, Shoes Goods,

in general, and

Leather Commission Merchants.

Cash Advances made on Consignments.

10 Lemoine Street,

MONTREAL.

ARCH M. CASSILS. CHAS. STIMSON. JAS. HEDLEY.

I. C. C. COMPANY.

HALL, KAY & Co.,

GENERAL METAL MERCHANTS,

McGill & Grey Nun Streets,

MONTREAL.

Beg to inform those interested in Chee e Manufacturing that they are the SOLE AND EXCLUSIVE AGENTS IN THE DOMINION for the IRON CLAD CAN COMPANY of New York. A Stock of Can Trimmings always on hand, and all orders must be addressed to them. Price Lists on application.

For Sale—Tin Plates, Canada Plates, Galvanized, Black, and Tinned Sheet Iron, Ingot and Sheet Copper, Iron, Copper, and Brass Wire, Tinsmiths' Tools and Machines, &c., &c.

Mercantile Summary.

THE completion of the Hoosac Tunnel is an achievement of which the contractors—the Messrs. Shanly—have reason to be proud. We congratulate these enterprising Canadians on their success.

THE Coal Oil and Crockery firm of Messrs. McCaghey, Dolbec & Co., Quebec, who were heavily involved by the failure of the Carbon Oil Co., of Hamilton, have made an offer of compromise to their creditors. It has not been accepted with the usual readiness, however. Some creditors think they can pay more, and are likely to induce them to do so.

A CHANGE of style is announced by the long-established dry goods house of Thomas Thibau-
deau & Co. Montreal and elsewhere. From the 1st December the style in Montreal is Thibau-
deau, Genereux & Co.; in Quebec, Thibau-
deau, Freres & Co.; and in Manchester, Eng.,
Thibau-
deau Brothers & Co.

THE sudden closing in of winter and the for-
mation of ice in the river and Gulf of St. Law-
rence, have proved an awkward surprise for
many, and may have troublous consequences
for some of the shore ports. Ship after ship

The Leading Wholesale Trad of Toronto.

THOMSON and BURNS,

IMPORTERS OF

Shelf & Heavy Hardware,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL
IMPLEMENTS,

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO.25 FRONT ST. WEST,
TORONTO.

White Dress Shirts.

Oxford Shirts.

Flannel Shirts.

Serge Shirts.

Tweed Shirts.

EVERY MAKE, STYLE AND PRICE,

At GRAY, RENNIE & CO.

bound for European ports, has had to be unloaded of her cargo of produce, &c. and wintered at Quebec. Steamers and craft with breadstuffs and the like for Gulf Ports have had the same luck. There are said to be 4,000 barrels of flour in Quebec for Gaspe, and one firm has 1,500 bbls intended for Lower Ports which they are unable to deliver. Apprehensions are felt of a serious scarcity of food in some shore settlements in consequence.

REPORTS from the New England manufacturing districts state that a general resumption of work is taking place. It is hoped that a general revival of business in the States will take place after the beginning of the New Year.

THESE are the days of combinations. We notice that the farmers of the North-western States, at their late Convention in Chicago, resolved to withhold their hog products from the market till pork should be worth \$5 per one hundred pounds, which, they say, is a "just and fair price both to producer and consumer." What next?

WE HEAR that Mr. H. B. Fairfield is offering his creditors 15c in the dollar of his liabilities, and that some of the creditors are disposed to accept this proposal. We trust there is no truth in this report. Such settlements cannot be justified; they are calculated to do immense injury by causing repetition of this man's case, by parties equally cunning and unscrupulous.

JUDGING from the many recent failures and business changes in the grocery trade, it is reasonable to infer that it is suffering from excessive competition. Four new assignments in this branch have occurred during the past week; Messrs. C. M. Edwards & Co., Jno. M. Strachan, and Geo. L. Garden, of Toronto, and Smith Brothers, of Hamilton.

MESSRS. Martin & Scott of Ottawa have sent

The Leading Wholesale Trade in Toronto.

MACNAB & MARSH,

IMPORTERS OF

*SHELF AND HEAVY***HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

P. G. CLOSE & CO.,

Are now receiving and have in stock

1000 hlf. Boxes New Valencia Raisins.

150 bbls. Choice New Currants.

750 hlf. Chests and Catties Y. Hyson Teas.

575 hlf. Chests and Catties Congous "

and are expecting from Halifax

3000 Boxes No. 1 Scaled Herrings.

59, 61 and 63 FRONT STREET,
TORONTO.**THOMAS LAILEY and CO.,**

IMPORTERS

AND

Wholesale Clothiers,

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,
TORONTO.

us a long communication which we have no room for, relating to their financial difficulties. We do not see any essential difference in the facts as stated by them and by us. If their timber speculations have been unfortunate and their creditors lose in consequence they cannot see why that fact justifies criticism. We have merely reflected the views entertained by certain of their creditors.

RECENT borings in what is known as the Lower districts of the Pennsylvania oil region have increased the production to 35,000 brls. per day; crude there is down to 50c per barrel. Since January last 205 millions of gallons were exported against 131 millions for same time in 1872; and the European markets are said to be so amply supplied in consequence that the demand has almost ceased. Refined in New York is now worth 13c as against 27½c on the 1st January last.

A CASE involving the validity of a marriage settlement made under rather peculiar circumstances, is of recent occurrence in Toronto. A grocer in a small way named Ellison, has been in business four years, and during that time never took stock. Twelve months ago being about to marry, he settled a cash balance in

The Leading Wholesale Trade of Toronto.

1873. AUTUMN. 1873.

THOMAS WALLS & Co.,

38 YONCE STREET,

AUTUMN & WINTER DRY GOODS.

We are now prepared to show a COMPLETE ASSORTMENT IN EVERY DEPARTMENT.

OUR WOOLLEN ROOM

Is very attractive.

NEW GOODS by every Steamer.

THOMAS WALLS & Co.

9 FRONT STREET WEST.

AUTUMN AND WINTER

DRY GOODS.*Fall Stock coming to hand daily.*

Will be larger than usual. First class value.

TERMS LIBERAL.

DOBBIE & CARRIE,

August, 1873.

WILLIAM HESSIN,

Wholesale Confectioner,

AND

BISCUIT MANUFACTURER,Candied Peel, Lemon, Orange,
Citron, &c.

No. 7 FRONT STREET EAST, TORONTO

bank of \$1000 upon his intended wife. As it turns out this money rightfully belongs to the creditors; for Ellison lately becoming unable to meet his obligations sought a compromise at 40c, and obtained one at 50c on the dollar of his liabilities. Before compromising, the advice of counsel was taken as to the validity of the settlement; but notwithstanding the circumstances it was held to be legal. There appears to be a clashing of law and justice here.

A LIST of assignments in Ontario for the fortnight ended Nov. 26th is as follows: John Deans, Fergus; Morison & Strachan, Toronto; D. Sutherland, East Zorra; J. W. Barber, London; D. Campbell, Morrisburg; J. F. Downer, London; I. Schell, Waterford; A. C. Bennett, Kendal; John Hurrell, Dundas; S. S. Peck, Minden; Levi Beemer, Toronto. In Quebec province the assignments for the same period were: A. Parent, Montreal; A. Garrett, Buckingham; J. B. Lepine, Montreal; H. Le Baron, Sherbrooke; Brophy & Ogilvie, Montreal; R. S. Noel, Riviere Blanche; L. Larose, Montreal; J. C. H. Craig, Three Rivers; J. C. Thauvette, St. Marthe; John Ross, Buckingham; Hy. G. Sewell, Montreal; C. Roberge, Nicolet; D. C. Morency, Levis; Willison & Marchand, Montreal.

The Leading Wholesale Trade of Toronto.

CHILDS & HAMILTON,

(Succeeded by W. B. HAMILTON)

MANUFACTURERS & WHOLESALE DEALERS

IN

BOOTS & SHOES,

TORONTO, ONT.

1873.

1873.

DAVID ARNOTT & Co.,

ARE NOW

FULLY ASSORTED

In Every Department.

FALL & WINTER GOODS.

44 Yonge and 3 Wellington St. West.

PHILLIPS, THORNE & CO.,

23 Front Street West, Toronto

IMPORTERS OF

China, Glass, and Earthenware,

SILVER-PLATED WARE, CUTLERY,

Kerosene Lamps, Chandeliers,

&c., &c.,

GILDERS AND ENAMELLERS.

FRANK J. PHILLIPS.

CHAS. E. THORNE.

A JUDGMENT recently rendered in one of our local courts plainly shows the importance of having a certain class of insolvent estates investigated. A firm in Barrie—Messrs. Sergeant & Garner—failed after a business experience extending over four years, with liabilities of \$22,000 and assets of only about \$4,000. In investigating the affairs of this estate a letter was found from a relative of one of the partners demanding in the most peremptory manner the payment to him of \$1,000, which demand was complied with. According to a clause in the insolvent act a *bona fide* payment under threat of seizure, &c. even though just previous to assignment is not a preferential payment. On investigation, it turned out that the letter in question was concocted with the privity and consent of both parties. Suit being brought by the assignee of the estate against the relative to whom the money was paid he was compelled to surrender it to the assignee. It may be worth while to add that this relative is now applying to his creditors for a compromise, which means in reality that he expects his creditors to make good the deficiency thereby caused.

—The County of Perth has granted a bonus of \$30,000 to the Stratford and Huron, and \$40,000 to the Port Dover and Lake Huron Railroad, both projected.

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,

MANUFACTURERS, IMPORTERS AND WHOLESALE

DEALERS IN

Boots and Shoes,

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

DISSOLUTION.

W. & R. GRIFFITH,

WHOLESALE GROCERS, &c.,

Corner of Church and Front Streets,

Established 1861.

In future the above business will be continued by the undersigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.

ROBERT J. GRIFFITH.

Toronto, Aug. 1st, 1873.

Merchant Tailors' Goods

JUST RECEIVED,

West of England Cassimeres,
Scotch Tweeds,

Fancy Coatings,

Worsted Coatings,

Silk Mixed Coatings,

Silk Velvet Vestings,

Rich Silk and Wool Vestings

Tailors' Trimmings.

HUGHES BROTHERS,

No. 62 Yonge Street, TORONTO.

WALKER, EVANS & Co.,

Manufacturers, Importers and Wholesale Dealers in

BOOTS AND SHOES,

No. 15 PHENIX BLOCK,
FRONT STREET WEST,
TORONTO.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Dec. 2, 1873.

No change in matters here, and no demand for crude; business very dull. No new wells to report, the only ones at present drilling are Messrs. Gleason, Cooley & Perkins, near the Lancaster well. The production is about 8,000 brls. per week. Shipments from Nov. 21st to 27th, both inclusive,—Crude, 2,296 brls.; refined, none; distillate, 1,302 brls. Price of crude same as last week, from 75 to 80c; refined, 26c.

Ingersoll, Dec. 1.—A fire broke out in a frame building on Charles street, owned and occupied by Mrs. Stonehouse, and was partially destroyed. Insured for \$200.

The Leading Wholesale Trade of Toronto.

MOFFATT BROS. & CO.

Will show this week their

FALL IMPORTATIONS

Of Staple and Fancy

DRY GOODS

CANADIAN GOODS

IN GREAT VARIETY.

NEW BRUNSWICK COTTON YARN,

CANADIAN COTTON BAGS.

The Leading Wholesale Trade of Guelph.

MASSIE, PATERSON & Co.

IMPORTERS

AND

WHOLESALE GROCERS

ALMA BLOCK,

GUELPH.

ROBT. RAE & Co.,

Wholesale Importers of

CHINA, GLASS,

AND EARTHENWARE,

Lamps, Cutlery, Cruet Stands, Fancy Goods

GUELPH. Ont.

RAILWAY CARS.—The whole number of cars on all steam railways of the 4 feet 8 inch or wider gauge in Canada and the United States at the middle of 1871 was 252,122, of which 193,766 were eight wheel cars, and 58,355 four wheel cars. The whole number of cars of the 3 feet and 3½ feet gauge is 212. The total number of cars built in 1873 was 59,110, or about 25 per cent. of the whole.

—The bonuses granted in aid of the Hamilton and North-western Railway amount to \$574,000. Aid will be sought from the Ontario Government under the Railway Act. At the annual meeting, directors were elected as follows:—Messrs. P. W. Dayfoot, John Stuart, John Field, William Henétrie, Thomas Saunders, James Turner, Matthew Copp, John Proctor, and Anthony Leggat. Subsequently Mr. John Stuart was elected President; Mr. Anthony Copp, Vice-President; and Mr. Maitland Young, Secretary.

1873.

OCTOBER.

1873

Bryce McMurrich & Co.

FURTHER SHIPMENTS

RECEIVED, AND

Stock in all Departments

STILL

FULLY ASSORTED.

34 YONGE STREET, Toronto.

Toronto, 2nd October, 1873.

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY, DEC. 5, 1873

MR. THOMPSON, M. P. ON CUR-
RENCY.

There is a certain sort of men, who, not knowing the world, take upon them to lay down rules for its regeneration, and dogmatize with the most innocent self-confidence and self-appreciation respecting the deepest questions of life as if wisdom were just born into the world with them. Precisely of this class, in another sphere, is the gentleman whose name heads this article, and who has been favoring the electors of the good County of Welland with some remarkable lucubrations on political affairs in general and on the question of currency in particular. On the latter he lays down the law with the dignity and confidence of a learned doctor, but a little knowledge and a modicum of reflection along with it would prick the bubble of his self-confidence and prove him to be, not as he would advertise himself, a currency doctor but only a currency quack.

That we may do Mr. Thompson no injustice by incorrect quotations we give his words in full:

"Borrowed money has to be paid, with interest. Industry and lands, to be profitable, and entirely remunerative, require a circulating money in ample quantity to make credit exceptional, instead of general. Credit begets debt, and debt is the curse of mankind, checking woefully the national development of a country, and it is the weapon with which the coarser minded men impoverish their superiors.

"The cart is before the horse' in the Canada system of industry. As at present, production is under the heel of commerce. This is illogical, because production could be without

commerce, but not commerce without production. The banks are purely mercantile, and their circulation of five or six dollars per head of the population is merely mercantile; the Americans have twenty-eight dollars per head, and the English in their specie, check system, and bank notes have double the American amounts.

"The progress of a people—other things being equal—is exactly relative to the amount of the circulating medium, called money, in wealth, comfort, health, happiness, intelligence, and even in increase of population.

"The speediest process to obtain a proper money of production, instead of the present mercantile money, is for the constituencies to only elect representatives pledged to demand a National Currency—a currency unaffected by the exigencies of banks or merchants."

In this remarkable deliverance there are some curious fallacies of argument and some odd misapprehensions of fact.

1. It is an odd misapprehension of the circulation of Canadian banks to say that it is purely mercantile. If Mr. Thompson knew his subject he would know that the circulation of Canadian banks is almost wholly amongst producers of the country. The circulation of notes in the mercantile centres is a mere bagatelle. This is not a fancy but a fact. In this we speak what we know. Banks that are confined wholly to mercantile centres have scarcely any currency in circulation at all. To obtain it they must go, and they do go, to the towns and larger villages, and they must come into contact with and lend their bills amongst the producing class. The currency of the banks quickens production, it has always developed production; it depends upon production in its turn. The two act and react. The business of our mercantile centres is almost wholly carried on without circulating bills, but the business of our producing districts is not, and cannot be.

2. It is also a curious misapprehension that the currency of England has an element in it called the check system which is unknown in Canada. We suppose this learned M. P. never condescends to visit the towns, where according to his theory, the people know how to dress, and are therefore fools, but if he did and especially if he were to open an account with a bank, he would find that we have advanced a little farther in intelligence in Canada than he supposes. We have actually a cheque system here, and singular to say, we have had such a system for very many years. And more singular still (and here again we speak what we know) our cheque system has long been carried on and developed to an extent which is only beginning to be initiated of late years in England. It is not long since a rule prevailed there that no cheques should be drawn under £5 or say \$24, and only of late has the law allowed cheques to be payable to order. The

cheque system, in fact, whatever may be our enlightened villager's fancy, is much more thoroughly carried out in Canada than in Britain.

3. Another misapprehension is that the measure of a country's growth and prosperity is the increase of its circulating medium or currency.

One fact pricks this pretty little bubble. The currency of England is less in proportion to population now than it was fifteen years ago. During this fifteen years the trade, manufactures, and accumulated wealth of England have increased at an enormous ratio, but the volume of currency remain the same.

Does Mr. Thompson say that the cheque system supplies the deficiency? This is true, very true. But this admission cuts the ground from his own argument, which is that a national currency is needed for Canada in order that she may grow and prosper as she ought. We have already a very complete cheque system. What we need therefore, taking the richest and most prosperous country in the world as our example, is not more currency, but more cheques. Now cheques come of buying and selling; from commerce, not from production. England has grown enormously rich beyond imagination during a series of years when her bank note circulation was at a stand-still. If Canada follows her example, she will grow fast enough to satisfy any reasonable being. Whether the rustic fancy of the member for Welland will be satisfied we do not know.

Now for fallacies of argument. The first is that production could do without commerce. That is—in simple language—our farmers could do without *selling*, and they could do without buying. They need sell no grain, they need buy no clothing. No *dirty* currency (national or otherwise) need ever soil their fingers; no store-keepers gear need encumber their wives and daughters. A happy condition of Arcadian simplicity; but whether the farmers who elect Mr. Thompson would like it we are not prepared to say. Perhaps they would, but for one unfortunate circumstance: viz., that the aborigines of the forest offer a perfect example of Mr. Thompson's ideal. There we have production without commerce going on for ages. Perhaps the Welland farmers would try the experiment for a year or two!

Mr. Thompson further informs us that debt is the curse of mankind; yet he demands a National currency. Now, amongst civilized communities, three kinds of currency have long been known. First, coin; second, promises to pay on demand, convertible into coin; third, promises to pay,

not immediately convertible into coin but expected to be so at some future day. Which does our village M. P. want? If he wants a large currency of coin, Canada will have to borrow the money to buy the gold and silver to make it. She will then be deeper in debt than she is. If the second, there will be more promises to pay and again more debt. If the third there will be more debt still. So then more currency involves more debt, let us arrange it as we will.

But it may be that Mr. Thompson would not be bound by rules that have hitherto trammelled all paper currencies. He would perhaps issue paper *tokens*, containing no promise to pay at all; but stamped with any requisite amount at the pleasure of the Government. This kind of thing is not unknown in the world, but the only counterpart to it is to be found amongst savage or half-civilized communities. The happy Arcadians that keep themselves free from the benighting influences of tailors, towns, and civilization, are content with such tokens in the shape of shells, bones, corals and wild beasts' teeth. This money answers their purpose, and it has this advantage that the token is really worth something. But the token that is neither coin, nor evidence of debt, has absolutely no value at all. It is only a piece of spoiled paper. If Mr. Thompson fancies such tokens would pass as money he is in a state of verdant simplicity. We fancy his constituents would be too wise to part with grain in exchange for such rubbish. We doubt even if the people of St. Catharines would sell their goods for it.

We might say more, but this is perhaps enough for the present. We cannot however avoid giving our good M. P. a word of advice, viz., to read a little, think more, and observe more still, on the subject he writes so glibly about; by attending to which advice he will at any rate avoid so odd a spectacle as he has lately made of himself.

CANADA GUARANTEE COMPANY.

The success of this company proves the practicability of applying that fundamental principle of all insurance—the law of average—to meet an important requirement growing out of the necessities of trade and finance. It can scarcely be doubted that the cases of defalcations by employees are reducible to an average, as is the risk of fire to a given class of buildings or the danger of railway accidents. Guarantee insurance accomplishes for the employers of labor that which fire insurance does for the owners of combustible property; it diffuses the risk, or in other words reduces it

to an average so that the loss is little felt. But guarantee insurance accomplishes much more than this. It removes the unpleasant necessity of asking one's friends to become sponsor, in heavy penalties, for their good conduct. And better still, it greatly diminishes the liability to loss from misconduct. It is not always convenient for a banker or a merchant to trace up the antecedents of those he would employ. This task the Company undertakes in its own interest; and becomes by practice master of the best methods for finding out the record of applicants for positions of trust. It is this way, we are convinced, the number of defalcations should be greatly reduced; whether or not the tendency is clearly in that direction. It turns out, therefore, that a company which is carrying for a moderate premium the liability to loss of many institutions from a whole army of trusted officers and clerks, is yet able to make money. The system is clearly excellent, and tends to the convenience and advantage of all parties concerned. Private suretyships should therefore become a thing of the past.

Holding these views of guarantee insurance we were quite prepared for the highly favorable report presented to the shareholders of the Canada Guarantee Company at the annual meeting, an account of which appeared in our columns last week. It appears this Company has policies in force for a sum of over one and a half millions of dollars; producing an annual revenue of \$17,036.71. The total receipts were \$21,982.27 out of which a net balance of \$14,784 remained after paying all losses and expenses. A dividend of 8 per cent was declared—a moderate rate in view of the fact that the profits were equal to 35 per cent on the paid up capital. Mr. Rawlings has shown himself to be fully competent both to organize and successfully conduct this Company; and we feel assured, as we have from the first, that with the counsel of an influential directorate it will continue to succeed in his hands.

THE LUMBER TRADE OF THE DOMINION.

The number of men and the amount of capital employed in lumbering throughout the Dominion, are exceedingly large. It has become, next to Agriculture, the principal source of our annual exports—in fact, for years past, the receipts of the Dominion from timber and lumber have nearly equalled those from grain, flour, animals, butter, cheese, and all other agricultural productions of the farm. It is much to be regretted that, for several months past, this

most important interest, so closely connected with the prosperity of Canada, has been in a very depressed condition. Large stocks are held in the various lumbering centres, and indeed you cannot go any distance through the country without observing that even local Mills have considerable stocks on hand, which their owners seem to have as much difficulty in disposing of as those larger operators whose lumber principally finds its market in the United States and abroad.

None of our industries in Canada have had a more steady and substantial growth than that of lumbering. The existing depression has not been caused by any extraordinary and excessive production last year. There was an increase in the quantity produced as compared with the preceding season, but it did not surpass that moderate and steady progress which marked several previous years. This will be seen at once by a glance at the value of our exports from Confederation up to the latest published returns:—

1868	\$18,262,170
1869	19,838,963
1870	20,940,434
1871	22,352,211
1872	23,685,382

Twenty-four millions, not to speak of our immense domestic trade, are handsome results to be derived from one branch of Canadian industry, but cursory readers can hardly realize how much capital, how many men in the forests, how many in the mills, how many teams, how many vessels, how many sailors, and what an army of overseers, clerks, cullers and agents, find employment in this way. All the Provinces produce lumber, and as the countries to which they sell are various, so are the kinds of lumber manufactured. Ontario ships almost exclusively to the United States, and our exports consist principally of planks and boards, and firewood; Quebec sends chiefly to Great Britain and the United States, and South America, and the chief articles are hewn timber, white and red pine, deals and ashes; the Maritime Provinces on the east ship largely to the West Indies and South America, and prominent among the articles are deals, laths, planks and boards, shingles and scantling; and on the Pacific side, British Columbia has begun a promising trade in ordinary pine lumber with Chili, Peru, China, the Sandwich islands and other countries. Many will be surprised to find that the articles which are classed under the general head of "produce of the forests," are so numerous as the annexed returns of our reports for 1872 show:—

Ashes, pot	\$ 578,814	Deal ends	\$ 227,602
" pearl	59,430	Planks & boards	8,527,249
Ash timber	68,499	Spars	25,913
Birch "	173,945	Masts	13,225
Elm "	229,849	Handspikes	149
Maple "	4,429	Laths	161,145
Oak "	1,280,420	Lathwood	9,490
White pine	4,155,974	Firewood	469,781
Red pine	377,970	Shin. les	240,730
Tamarac	9,720	Shingle bolts	31,408
Walnut	51,003	Stave bolts	7,440
Hickory &c.	24,510	Oak logs	8,028
Staves	812,828	Spruce logs	27,556
Battens	2,838	Pine logs	28,763
Knees, &c.	3,433	Sleepers, ties &c.	194,698
Scantling	256,343	Oars	2,451
Deals	5,113,978	Other woods	496,665
Total,			\$23,685,382

Before proceeding to notice the countries which purchase our lumber, we may say that our imports thereof are insignificant. They consist almost exclusively of mahogany, rosewood, walnut, cherry and pitch pine, and the total value last year was only \$96,137. As in all other articles, Great Britain and the United States absorb the greater portion of the produce of our forests, the lion's share being taken by the former. It is gratifying to know, however, that this branch of annual trade has been largely extending to other countries, and that in the event of our not being satisfied with the markets of our two principal customers, we have a wide field in other, if more distant nations. With better means of communication, there can be little doubt that there might be a great expansion of our lumber trade with the West Indies, South America, France, Portugal and other parts of continental Europe, as also the Sandwich islands, China and other oriental lands. British Columbia has most valuable forests, which contain vast stores of wealth to enterprising operators, and when lumbering is entered upon comprehensively and with large capital in that province, as it ultimately will be, our Pacific lumber trade with the Australian colonies, China, Peru, Chili and the islands of Polynesia, must assume handsome proportions. In order to bring before our readers concisely the different parts of the globe to which our immense annual shipments of lumber find their way we have made up the following statement, which shows the different countries, and how much each purchased, of our lumber exports last year:—

France	\$64,525	Spanish Indies	\$294,605
British Indies	603,007	Canary Islands	24,742
Great Britain	12,776,684	Africa	5,006
St. Pierre Mtq.	15,745	United States	9,164,038
B. N. A. Provinces	131,413	New South Wales	10,326
Spain	4,016	Victoria (Aus.)	10,770
Portugal	42,787	New Zealand	5,100
B. lium	39,101	Sou h America	477,205
Holland	6,376	Chili	55,700
Gibraltar	6,124	Peru	50,473
Foreign Indies	37,52	Sandwich Islands	10,124
San Domingo	3,842	China	49,711
Madeira	10,637	Val araiso	2,350
Bermu a	2,294		

The Province of Quebec takes the first place as the exporter of lumber, but it must be borne in mind, just as in the case of cereals, that a large proportion of the lumber and timber ostensibly shipped from

Quebec, was really grown and manufactured in Ontario. Taking the returns as they stand, however, the Province of Ontario sold last year to the value of \$6,109,742; Quebec, \$13,059,684; the Maritime Provinces, Nova Scotia and New Brunswick, \$1,159,827 and \$3,356,229 respectively, and British Columbia to the extent of \$214,377.

Nothing further need be added to show the immense importance of the lumber trade of the Dominion, and it is matter for deep regret, and one closely affecting the general business of the country, that this important interest should be somewhat under a cloud at the present time. This circumstance must inevitably affect production this winter. Fewer men have been sent to the shanties up the Ottawa than usual, and with large stocks on hand, all over the country, in which millions of capital are locked up, it is more than probable that operations will be generally restricted. We have strong faith, however, that the prevailing depression will be but temporary, and it is a satisfaction to know that no class can better stand a pinch than our lumbermen, and that whilst some financial pressure may exist from carrying over part of this season's stock, the lumber will keep without depreciating in value. Some inconvenience is doubtless felt by the banks, as also by the business public generally, by the locking up of so much capital. But a little patience will bring matters round. Before many months, we feel assured the clouds will break and roll away, and our truly great lumber trade once more attain that condition of prosperity which it has so long and steadily enjoyed.

WORKING CLASSES OF BRITAIN AND CANADA.

A great deal has been said and written of late, particularly in Great Britain, in regard to the working classes, and the best means of elevating them intellectually and morally, and improving their circumstances. We had a visit in Canada a few weeks ago from Mr. Joseph Arch, the chosen representative of the English farm labourers, whose scheme for the benefit of the class to which he belongs, is only one of many advocated for the good of the "toiling millions" of Great Britain whose labour barely secures them a scanty subsistence. These efforts merit the warmest approbation and most active assistance, for with higher wages and more comfortable circumstances, not only would there be more intelligence, more virtue and more sobriety among the working classes but society at large would be vastly benefitted.

We are forced to confess, however, that we can discover only very faint hopes for improvement to the British working man except in one way—emigration. The wages there for labour, both skilled and unskilled, are so low, and the cost of living so high, that even in prosperous times there is a constant struggle among working families to make ends meet, and if work slackens or sickness intervene, the wolf, poverty, enters the door. In the large cities like Glasgow, Manchester, Newcastle and Birmingham, tens of thousands of families occupy single rooms, the heads of them see little or no hope of improvement in their position, and the result too often is, drink, misery and crime.

The contrast between the position of the working classes in Britain and in Canada, is at once marked and suggestive. Here the working man is hopeful and rising; there, despondent, and at best stationary. Here he is in a great measure independent; there, dependent and harrassed by extreme poverty. Whence this difference between men of the same race and class separated by less than three thousand miles of ocean? The answer is chiefly to be found in two causes: 1st, labour is worth more in Canada, and 2nd, living is cheaper. It is said that ship-building on the Clyde was seldom ever more prosperous than last year, and that the wages of workmen were better by 15 per cent. than usual. But how would our Canadian mechanics like to work for the following rates per week, which are quoted as those paid on the Clyde last season:—

Pattern-makers	27s 10d	—equal to	\$6.96 gold
Carpenters	28s 8d	"	7.16 "
Turners and Fitters	26s 6d	"	6.62 "
Planers and Finishers	25s 6d	"	6.37 "
Smiths	28s 0d	"	7.00 "
Smiths' Finishers	24s 8d	"	6.16 "
Platers	32s 0d	"	8.00 "
Rivet ers	28s 8d	"	7.16 "
Caulkers	28s 9d	"	7.18 "
Ship Carpenters	28s 9d	"	7.16 "
Ship Joiners	26s 6d	"	6.62 "
Unskilled labourers average	18s 0d	"	4.50 "

Compare these wages with those paid last summer, and which are now being paid throughout this country. Ordinary unskilled labourers in our cities and towns earn from \$1.25 to \$1.50 per day, and, therefore more than the best skilled Scotch mechanics, whilst the British labourer has to sustain a family on what is made by hundreds of young girls in our factories, say \$3.50 to \$4.00 per week. As the rate of wages differs in different localities, it is difficult to ascertain the average wages obtained by those following the leading trades throughout Ontario; but in several places first-class Masons here lately commanded \$15. Carpenters \$12, Plasters \$15, Moulders \$12, and Blacksmiths \$10.50 per week. These figures are considerably in excess of

those given above as paid by ship-builders on the Clyde, but this difference fails to bring out the great superiority of the position of the Canadian over the British workingman, for the *purchasing power* of the wages of the latter, dollar for dollar, is much less than that of the former. In other words, the cost of living in England and Scotland is such, that whilst the mechanic there can hardly maintain a family respectably upon his wages, and the unskilled labourer can barely obtain for them sufficient food; in Canada both of these can not only maintain their families in comparative comfort, but with thrift and economy, but can gradually accumulate a surplus. In order to bring out the contrast in this respect, we append an average statement of the prices of some of the principal articles of food in Canada and the mother country:—

Articles.	Britain.	Canada.
Beef.....	18c to 24c	8c to 13c
Mutton.....	16c to 24c	8c to 12c
Veal.....	18c to 28c	8c to 10c
Pork (fresh).....	16c	8c to 10c
Hams.....	24c to 28c	14c to 18c
Lard.....	20c	12c to 15c
Butter.....	30c to 33c	18c to 24c
Cheese.....	16c to 18c	12c to 15c
Potatoes (per stone 14lb)	14c p. b.	30c to 40c
Milk.....	8c	5c
Eggs (per doz.)	36c	12½ to 15c

With such high prices for food, it is not surprising that demands for higher wages, strikes, and the formation of unions, should be common among the British working classes. The wonder is not that widespread and increasing destitution, misery and crime prevail, but how millions of the toilers there manage to secure food and clothing enough to live at all.

The working-men of Britain can never become the moral, intelligent and happy class they ought to be, until their labour brings a better reward, and their circumstances and surroundings improve. Give them better homes, better food and better clothing, and there would be a speedy advance in intelligence and morality. It is satisfactory to know that an earnest desire prevails throughout Great Britain at the present time, to elevate the working classes and sweeten their lot. The most practical agency at work is emigration. Every skilled and unskilled labourer, who sails for Canada, the United States, or the Australian Colonies, if industrious and sober, is certain to attain a position of comfort and respectability. His act not only improves his own position, but benefits his fellow-workmen left behind, by decreasing competition in his particular branch of labour. An increased annual exodus of labours, would in all probability raise the price of wages throughout the British isles, and

with increased demand and remuneration for labour, the dark gloom which surrounds the present and future of the working classes there, would commence to dispel.

We know none with better opportunities than the working men of Canada at the present time. This article proves how superior their lot is to that of the working classes in England and Scotland, and it is at present preferable to that of many classes in the United States, where the financial crisis has turned tens of thousands out of employment. With liberal wages, cheap living and first-class educational and other advantages, the working men of no nation in the world occupy a more favourable position, and as there is ample room in our widespread domain, all classes cordially unite in inviting workers anywhere to come and share the same happy lot.

MONEY.—The disbursement of about one million dollars as bank and other dividends, during the first two or three days of the current month, has had the effect of lowering the premium on gold drafts, which may now be quoted at ¾ premium in block sums between banks, and ¼ premium over the counter. Sterling exchange meets with little demand; the New York rate being about 8 per cent for 60-day bills. The demand for money is considerable, yet all legitimate requirements are met at say 8 per cent. A more cheerful feeling has been inspired by the reduction to 6 per cent in the Bank of England rate, and the noticeable amendment of the financial situation in the United States.

BANKING POLICY.—It is rumored that the banking policy of the new government will present a marked contrast to that of the late ministers. It is asserted that the legal tender notes will be redeemed, and the powers under which they were issued revoked. A return to something like the system of government finance previously in vogue would follow as a natural consequence. The known hostility of Hon. Mr. Cartwright to the Dominion note scheme lends probability to these rumors.

"NOT RESPONSIBLE."

Since noticing a case two or three weeks ago of stealing goods in transit per Great Western Railway, several more of the same kind have come to our knowledge. It is impossible to doubt that merchants are constantly compelled to suffer loss from this cause; and the most aggravating part of the business is that the value of goods abstracted is often so small that it is thought better to suffer the loss than attempt to enforce a claim for damages against the Company. It is equally undeniable that the Great

Western Railway Company—which is preeminently a sinner in this respect—systematically refuse to give any satisfaction in such cases. The practice is to fall back upon the technical advantage which the wording of their receipts ("Received in good order" &c.) gives them over the trader who can know nothing of his loss till he has in fact certified that he has suffered none. Such treatment of customers is worthy of the severest censure, especially at the hands of a great railway company, which if it is too grasping to be magnanimous might at least in self-interest deal with some show of fairness. It is not surprising that one or two firms who have been frequent losers have resolved to quietly submit no longer. In pursuance of this determination, suits was recently brought against the Great Western in London by Mr. W. Keele in the boot and shoe trade there to recover a claim for goods abstracted from a case shipped him by Messrs. King & Brown of Toronto. At the trial the shipping clerk of that firm appeared, produced his shipping book and swore positively as to the contents of the package. The condition in which the goods were received was also sworn to, and judgement given for the amount claimed. The wording of the receipt was not accepted as releasing the company from liability. We predict that this policy if vigorously followed up will work a change, and compel the Company to discharge its duty. It would have been much more creditable to employ detectives to bring the thieves to justice, than seek to cast the results of such gross neglect of duty upon the merchants and manufacturers who ship freight by the line.

—It is stated that the directors of the St. Louis Mutual Life Insurance Company are endeavouring to reinsure their risks; but at latest accounts had not effected their object. It is also asserted that another Life Company, the name of which we withhold for the present has reinsured.

—The St. Lawrence Bank has declared their first annual dividend to the shareholders. It is at the rate of eight per cent per annum.

Insurance.

FIRE RECORD.—Ottawa, Nov. 21.—A fire broke out in a building on the north side of Sussex street, the property of Alderman John Heney, and occupied partly as a dwelling, with shops underneath. The fire spread very rapidly to the adjoining building, and in less than half an hour some half dozen stores were in flames. The fire brigade were promptly on the spot and worked with great vigour. The supply of water was scanty at first, but it was soon furnished in sufficient quantity from the reservoir in the Parliament Buildings and from the canal, being pumped up from the latter point by the steam fire engine from the Chaudiere. All the buildings were three story brick and stone, and were built within the last two or three years. The loss is nearly \$100,000. The following is the list of losses and insurances:—Alderman Heney, loss, \$10,000; insurance, \$3,000 on house and \$700 on furniture in the Western; Mayor Martineau, loss \$25,000; insurance \$5,000 in the Royal; Mr. Renigham, loss, \$4,300; insurance, \$1,500

in the Liverpool and London; M. Bournet, loss \$12,000; no insurance; M. Germaine, loss, \$19,000; insurance, \$3,800 in the *Ætna*; Mr. Cameron, loss, \$3,000; insurance in the Lancashire, \$1,500, and the same in another Company; M. Latremouille, loss trifling; insured for \$2,000 in the *Ætna*; Mr. Egleson, loss not estimated; insured in the Queen, \$4,000; Mr. McConnell, loss \$10,000; partially insured. Ottawa has thus received another warning of the danger of doing without water works.

Smith's Falls, Nov. 29.—A fire occurred completely destroying the drying-house connected with the factory of Mr. Graham. Loss about \$400; partly insured in the Provincial.

Halifax, Nov. 30.—Harris Brothers clothing establishment on Barrington Street, together with the stock, was totally destroyed by fire; loss about \$18,000. The fire broke out at two o'clock, in Wallace's dry goods store, adjoining Harris', which was also partly damaged; the stock was destroyed. The fire communicated to the rear of Baldwin's cutlery and fancy goods store on Granville Street, damaging the building and stock to a considerable extent.

Montreal, Nov. 29.—About 4 a.m. the tobacco factory situated in Queen Street, Montreal, belonging to Messrs. William Smith & Brother, was discovered to be on fire, but before the alarm was given the flames had complete possession of the two upper stories, and very soon the whole building was one mass of flame, which it was feared at one time would extend to the neighboring buildings, but as the supply of water was good, the firemen managed to confine it to the tobacco factory. The loss has yet to be ascertained, but it is expected to be almost total. The risks on the building are—Royal, \$3,000; Quebec, \$2,000; Montreal, \$1,000—\$6,000. Risks on stock—Royal, \$4,000; Imperial, \$5,000; Montreal, \$2,000; Quebec, \$2,500; Phoenix, \$2,000—\$15,500. Risks on machinery—Montreal, \$2,000; Imperial, \$1,000; Royal, \$2,000; Phoenix, \$2,000—\$7,000. Total amount of insurance, \$28,500.

Kinc raine, Dec. 3.—Ewars & Gossett's planing mill here was burned at two o'clock this morning. Loss about \$4,000; insured in the Gore Mutual for \$800. The fire originated in the engine-room.

Ayr, Dec. 3.—The Nithvale flour mills, belonging to Mr. James Piper, were entirely consumed. Archibald Watson, foreman moulder to John Watson, Ayr, in trying to save property, was suffocated and burned to death. Loss on mills about \$12,000; scarcely any insurance.

Lindsay, Nov. 25.—Mr. Henderson's house on Queen street was consumed; insured for \$700.

Belleville, Nov. 28.—A fire broke out in the large wooden building in the rear of the Albion Hotel, used as a sash and planing factory, which was totally destroyed with machinery and contents, together with the barns and sheds of the Albion Hotel. The building was owned by Horace Yeomans, and occupied by Lewis Roegnick, cabinet maker, George Walton, sash and planing factory, W. Blackburn, cabinet maker, and W. Powell, carriage maker. The total loss is about \$17,000 or 20,000; no insurance.

Toronto, Dec. 1.—The Alice Street Primitive Methodist Church was destroyed, the wall only being left standing. The loss will reach about \$18,000, which is covered by insurance to the amount of \$10,000, distributed as follows:—\$5,000 in the Western, being \$4,000 on the building and \$2,000 on the organ and pews. \$2,000 in the Lancashire on the building; and \$2,000 in the Home District Mutual on pews, furnace and gas fittings.

Peterboro, Nov. 11.—The losses and insurance at this fire were:—Mr. J. W. Sheridan insured in the North British and Western for

\$3,600 on stock, \$400 on plateglass, window and shop fittings, and \$1,400 on household furniture and piano. The goods in the Dominion House were insured by Dixon Bros. in the Western for \$4,000, and in the Lancashire on the stock in their own premises, next floor, \$4,000. On the building occupied by Mr. R. H. Green and Mr. Sheridan, \$1,100, in the Citizens' Company of Montreal, and \$1000 in the London and Liverpool and Globe Insurance Company.

THE LAW OF LIFE INSURANCE CONTRACTS.—

The Insurance Cyclopædia, part 2, of the second volume, which has just been issued, has the following summary, giving the essential points of the law of life insurance contract, as settled by law in the United States. 1. As a general rule and unless otherwise provided for, the laws regulating all other written contracts are applicable to and govern contracts of life insurance. 2. Unless otherwise provided for, a solicitor, broker, agent, or other third party, who may be connected with the business, has no authority to bind the principal or contracting parties to make or unmake, or alter or change a contract of life insurance, any more than he would have in any other written contract. 3. The contract of life insurance is between two parties; the insured and the insurer. The agreements of the insured are contained in the written application and the declaration signed by the insured, and the written statements of the friend and physician, signed by them; these are the basis of the agreements of the insurer, which are contained in the policy issued by the company and signed by its officers. 4. False or fraudulent statements in regard to the application, whereby the company is, or may be deceived, vitiate the contract of insurance and, if the policy be obtained on such statements, or without paying therefor according to agreement of the party, it is void. 5. The policy properly issued and delivered becomes a binding contract, and thenceforth its continuance as such depends on a compliance of the party insured with the terms and conditions set forth in the policy itself, which should always be consulted to ascertain what is its real tenor or meaning. 6. A policy assignable in its nature may be assigned or transferred absolutely or contingently according to the agreements of the parties, with notice to and consent of the company, subject to its rules and the rules of the law. 7. A policy to a married woman on her husband's life for her sole benefit, and that of her children in case of her death, should be made in her own name, she signing the declaration and other necessary papers herself, or by some one authorized to sign her name; it then becomes hers absolutely during her life; her husband has no control over it; it can be assigned only by her with her husband's assent. If the wife dies before the husband, having children, the policy belongs to them as any other personal property would, and they can be divested of it only as they would bank stock or any other personal property. If the wife dies leaving no children, the policy is governed by the laws regulating other personal property of like character left by her. 8. A creditor's policy becoming a claim is good for the amount of principal, interest and premiums paid, due to the creditor. A policy assigned to a creditor or other party, whether absolute or conditional, should specify the terms and conditions of the assignment. Notice of a change or fulfilment of its conditions should be given the company, that the rights of all parties may be secured. The true condition of an assignment should, if practicable, be stated, that it may be judged of before assented to—the assignee becomes the member instead of the original holder. When a 'valuable consideration' is mentioned, it is understood to mean an adequate consideration, and proof thereof is expected. 9. As contracts of the kind named and assignments thereof, are important legal documents, no party

whatever has a right to change a name, date, figure or fact stated over another's signature without the express authority of the party, and such authority should always appear with the written paper so changed.

INSOLVENCY—FRAUD.

IN CHANCERY.—McFarlane vs. Murphy and others.—A bill was filed by Messrs. Bell & Bell, of Belleville, solicitors for Durcan McFarlane, Esq., of Montreal, Assignee of the estate of one J. R. Thompson an Insolvent, for a number of years merchant and grain buyer at Wellington, and also a partner of the firm of Thompson & Watson, Insolvents.

The plaintiff charged that the Insolvent by a deed, purporting to bear date 8th July, 1871, conveyed certain lands to the defendant R. Murphy his father-in-law, said deed having been registered 13th November, 1872. That on the 12th November, 1872 the defendant R. Murphy conveyed same lands to defendants Niles & Noxen, taking from them in part payment a mortgage for \$3,000; That the Insolvent, Thompson, absconded in December following, his partner Watson having a few days previously set him the example. The other charges set out more in detail, the concealment of the conveyance from Thompson to R. Murphy, the fraudulent nature thereof and that the advances made by creditors were given on the faith of the lands being Insolvents property—13 Eliz. cap. 5, and 32 and 33 Vic. cap. 16, were also relied on and it was further alleged that the deed in question under the circumstances of the case, had actually, never been delivered up and that the defendant R. Murphy held the premises upon a secret trust, for the said Insolvent. Further allegations were also made showing the bad faith of the whole transaction and charging that defendant D. G. Murphy bought the mortgage in question, after the bill was filed in this suit and so was attached with notice of all the facts &c.

The plaintiff asked that the defendants the Murphys should assign to him said mortgage, an injunction was also asked restraining defendants Niles & Noxen from paying anything to the defendants the Murphys, or either of them on account of said mortgage. Costs were also asked from the defendants, the Murphys.

The defendant R. Murphy after admitting the formal allegations of the bill, set up as substantially a defence that the deed in question was given to cover endorsements of promissory notes given by him to a large amount for insolvent's accommodation, and also in consideration of his own promissory notes, to the amount of \$4,500 given to the Insolvent at a time when it was alleged he was perfectly solvent, all the transactions concerning these notes were given in detail. The defendant also further denied the allegation of suppression, fraud, and concealment, and also the charges under the 13 Eliz. cap. 5, and under the provisions of 32 and 33 Vic. cap. 16, and offered to submit an account and asked his costs.

The defendants Niles and Noxen who were not charged in any way by plaintiff's bill, plead the defence of innocent purchasers for value without notice, and submitted their rights to the protection of the Court.

The defendant Davis Good Murphy answered the bill as a bona fide purchaser for value without notice, and as such claimed the protection of the Court and his costs.

On the case coming on at Cobourg for hearing 27th ult., a decree was taken by consent providing among other things, "That the defendants the Murphys should forthwith execute to the plaintiff an assignment of the Niles & Noxen mortgage, should deliver up all deeds &c., in their power relating thereto and should

forthwith pay to the plaintiff, and to the defendants Niles & Noxen all the costs of this suit including the costs of the hearing."

PETITION.

The Memorial to the Lieut. Governor signed by the Council of the Toronto Board of Trade, sets forth that the Memorialists are deeply sensible of the necessity that exists for a new Assessment Act; That they consider that many of the recommendations of the recent Convention held in this city are not, in their opinion, such as should be entertained by the Legislature of Ontario; That taxation should be levied upon such commodity as would be positive in its character, and bear equitably on all the ratepayers; That no scheme can be devised whereby a tax upon capital will yield to the municipality an equitable return; That any enquiry by a municipality into the private affairs of the citizens is inquisitorial, fraught with great evils, and calculated to thwart an equitable return of personalty or capital; That a tax upon personalty for municipal purposes is not the true basis, and that inasmuch as Real Estate in the city bears now, and has borne, the principal amount required, your memorialists pray that Real Estate form the only basis of assessment, being, in their opinion, equitable and easy of computation; That the memorialists are aware of a feeling existing, that by a levy upon Real Estate alone a portion of the inhabitants will escape paying their due proportion to the requirements of this city; That in order to remove such misapprehension, are willing to contribute, in addition to the levy upon Real Estate, in such form as will not be inquisitorial, and therefore not painful to your Memorialists; That they are of opinion that a tax upon floating capital, or upon that employed in conducting the Banking business of the Province, is calculated to be exceedingly prejudicial to its best interests by the diversion of capital to other channels, and beyond the reach of this municipality; That the Memorialists in alluding to the imposition of a tax "in such form as will not be inquisitorial," pray that the Legislature may grant powers to cities to impose License fees in lieu of a tax upon personalty.

MONTREAL LEATHER MARKET.

(Reported by M. H. Seymour & Son.)

Montreal, Nov. 24, 1873.

Business has continued fair for the season and sales have fully equalled expectations, but the recent severe cold accompanied by heavy falls of snow, virtually closing navigation will undoubtedly cause for a time less enquiry for stock.

Spanish Sole.—Sales have been liberal, and stocks are reduced. Prices rule steady.

Slaughter Sole.—Has had but a limited demand of late, but holders anticipate before long a better enquiry.

Rough.—Light average would sell in limited quantities, but the market is poorly supplied.

Harness.—Has been selling in moderate quantities at about recent figures.

Wax Upper.—The only inquiry of late has been for light, which has been placed in limited lots at minimum quotations.

Buff.—Prime is still in good request, and supply barely equal to demand, prices very firm.

P.bble.—First-class stock is in request though hardly as active as of late.

Patent and Enamel.—Not much doing.

Calfskins.—No demand.

Splits.—Have sold pretty freely, but are quiet at present.

Sheepskins.—Russets are less sought after. Colors in good demand.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, December 2, 1873.

The wholesale trade of Montreal during the past week has been of a very limited character, and many houses are now busily engaged in taking stock. A good deal of difficulty has been experienced in moving goods to the eastward owing to the scanty supply of broad gauge cars. This difficulty has been much felt by the flour trade and has added to the dullness which prevails in that department of trade. Dry goods are quiet. Groceries are in moderate demand, Coffee active and still advancing. Drugs and chemicals unchanged. Iron quiet. Provisions quiet. Ashes steady.

The weather during the week has been very severe for this early part of the winter, the thermometer ranging from 10° above to 3° below zero, the river is filled with ice, and to all appearance the ice bridge will be formed in two or three days, but as yet the river has not begun to rise which it generally does before the ice bridge forms—the want of the bridge is much felt as farmers cannot get into town, consequently the markets are poorly supplied with farm produce.

ASHES.—Pots.—The receipts for the week have been very light, but the demand was fair for the offerings which were readily bought up first sort at \$5.95 to 6.00, closing steady at \$5.90 to 6.00; seconds \$5.30; thirds are nominal; very few offered. **Pearls.**—There is nothing doing in this description of ash, and prices are nominal as last quoted viz., \$7.30 to 7.35 for firsts; seconds \$6.40. The stocks at present in store are pots 1450 brls; pearls 597 brls.

BOOTS AND SHOES.—Nothing of any consequence transpiring at present, prices unchanged and manufacturers are beginning to work on spring goods.

CATTLE.—With inferior stock the market is fairly supplied, but first-class cattle are scarce and in demand; prices are firm. First quality \$7.00; second ditto \$5.00 to 6.00; third ditto \$3.00 to 5.00 per 100 lbs dressed weight. **Sheep** in fair supply at \$3.00 to 6.00, and **Lambs** \$2.00 to 3.00. **Hogs.**—Are in plentiful supply and bring from \$4.50 to 5.00 live weight.

DRY GOODS.—Business this week has been quiet and most wholesale houses are now beginning to take stock. The country demand has not been so large as was at one time looked for, but remittances are coming in very freely. Clothing trade has been moderately active.

DRUGS AND CHEMICALS.—Market generally has been quiet, and prices show very little change since our last report, there have been large sales of **Salsoda** at \$2.25 to 2.37½; **Bi carb** has also been changing hands to some extent at \$5.75 to 5.90; **Cream tartar crystals** 27 to 28c; **Caustic soda** 5 to 5½c; **Alum** \$2.50 to 2.62½c; **Soda ash** 2½ to 3c; **Epsom salts** \$1.87½ to 2.00; **Saltpetre** \$10.50.

FURS.—This department of trade has not been active, there has been some local demand but this was soon supplied and the general opinion is that owing to the light demand for our furs in Europe prices here must decline. We quote:—**Beaver** \$1.75 to 2.00 per lb; **black bear large** \$8.00 to 10.00; **ditto cub** \$3 to 5; **fisher** \$6 to 7.50; **silver fox** \$25 to 50; **cross fox** \$5.00; **red fox** \$1.50; **lynx** \$2 to 2.50; **marten, dark Labrador**, \$7 to 8; **pale marten** \$1.75 to 2.00; **prime dark mink** \$3 to 3.50; **otter** \$8 to 10; **fall muskrat** 12c; **winter muskrat** 15c; **racon** 25 to 50c; **skunk** 20c.

FISH.—Market firm with a good demand for all kinds of fish. **Dry Cod** firm at \$5.00; **Green Cod** is in small supply, and is held at \$4.75 un-inspected. **Salmon** in limited request; small sales

at \$14.00 to 14.50. **Labrador herrings** firm and advancing; sales from \$4.75 to 5.25. **Causo splits** \$4.00 per barrel.

FUEL.—Trade has been active; most of the stock on the wharves has now been cleared off, but a good deal which was coming to port in barges has been caught in the ice some distance from the city. The stocks in the city, however, are considered ample for all demands yard prices rule pretty high for long wood. We quote:—**Maple** \$9.00 to 10.00; **Birch** \$8.50 to 9.50; **Beech** \$8.00 to 9.00; **Tamarac** \$7.00 to 8.

FLOUR.—The receipts for the past week by railway were 16,350 brls; the total receipts from 1st January to date were 1,024,451 brls. being an increase of 184,749 brls on the receipts for the corresponding period of 1872. Total recorded shipments from 1st January to date were 846,042 brls being an increase of 137,838 brls on the shipments for the corresponding period of 1872. The stocks in store and in the hands of millers on the morning of the 1st inst., were 70,830 brls against 55,286 brls on the 15th ult., and 30,850 brls on the 1st of December 1872. Business has been confined into very small bulk, the demand being only for the supply of pressing local wants and foots up to only a few thousand barrels, prices do not show much change last week. Market to-day closes dull at the following rates:—**Superior extra** \$6.30 to 6.35; **Extra superfine** \$6.15 to 6.25; **Spring extra** \$5.70 to 5.80; **Superfine** \$5.30 to 5.40; **Strong Bakers flour** \$6.00 to 6.20; **fine** \$5.00 to 5.05; **Middlings** \$4.40 to 4.60 **Pollards** \$3.50 to 3.70; **Upper Canada bags** \$2.70 to 2.80; **Oatmeal firm and advancing** \$5.00 to 5.10; **Cornmeal** \$3.00 to 3.20.

GRAIN.—Wheat.—Receipts for the past week 4350 bush; total receipts from 1st January to date 9,118,327 bush being an increase of 4,619,195 bush on the receipts for the corresponding period of 1872. Total shipments from 1st January to date 8,060,625 bush being an increase of 4,466,514 bush. The stocks in store and in the hands of millers on the morning of the 1st inst., were 607,746 bush, against 645,360 bush on the 15th ult., and 223,800 bush on the 1st December 1872. Since our last report there has been nothing doing in this grain and prices are quite nominal. **Maise.**—The stock in store on the 1st inst., was 242,798 bush. Market steady at 55 to 57½c but demand is very small. **Peas.**—Stock in store on the 1st inst., 2164 bush. Some car loads have changed hands during the week at 72½c per 66 lbs. **Oats.**—Stock in store 22,268 bush. Market quiet small sales at 35 to 38c. **Barley.**—Stock in store 15,897 bush. This cereal has been in moderate demand, prices have been well sustained at \$1.00 to 1.10. **Pot barley** \$8. **Pearl barley** \$15.

GROCERIES.—Teas.—A very fair demand exists for new crop Japans, and a good many transactions are taking place at satisfactory prices to the importers. Some idea exists that that the U. S. government will reimpose the duties on this article during the present session of Congress. **Coffee.**—Market active and advancing, market still very bare of stock, holders are very firm. We quote **Java** 30 to 31c; **Rio** 26 to 27c; **Ceylon** 28 to 29c, but very little of it in the city. **Sugar.**—Early in the week there was some speculative demand owing to the Cuban difficulty with the U. S. Since political affairs wear a more peaceful aspect prices tend downward. **Cuba refining sugar** sold at 6½ to 7½c; **grocery** 7½ to 7¾c; **scotch refined** 8 to 9c; **local refined** is in good demand; **dry crushed** 10½ to 10¾c; **ground (table)** 10½ to 10¾c; **extra ground (confectionary)** 10½ to 11c; **crushed A** 10 to 10½c; **yellow refined** 7½ to 10c. **Molasses.**—Market steady with a good demand with sales at about the following rates. **Clayed** 23 to 25c; **Muscovado** 27½ to 32c; **Barbadoes** 40 to 42c; **Porto Rico** 38 to 40c. **Rice.**—Firm with upward tendency, stocks getting low; cannot now be bought under \$4.15 to 4.30. **Spices.**—Market firm and

stocks light. Pepper 20 to 20½c; cassia in fair supply with light demand at 20 to 22; nutmegs 85c to \$1.00; Jamaica ginger 22 to 23c. **Fruit.** Layer raisins were largely dealt in at \$2.00 early in the week, but holders have now advanced price and are holding for \$2.10 to 2.20. Valencias 6½ to 7½c; large sales have been made within our range of quotations, market firm. Currants 5½ to 6c for new crop; Figs 11½ to 12½c; Almonds are scarce and advancing sales reported at over 15c; Filberts 12 to 15c; Walnuts 7½ to 8½c. Shelled fruit are low in stock in this market.

HIDES AND PELTS.—Demand moderate, prices declining, we now quote:—No. 1 inspected, \$8 to 8.50; No. 2 ditto \$7.00 to 7.50; No. 3 ditto, \$6.00 to 6.50; sheep and lamb skins, 90c to \$1.; calf skins, 1c per lb.

HARDWARE.—In the absence of transactions prices may be considered nominal, though there is but little disposition to make concessions in favor of buyers. The most important question just now is what turn are prices likely to take in the early part of the coming year? No satisfactory answer can be given to this question until after the Christmas holidays. Meantime small orders are being filled at current rates and stocks are light for the season. We repeat the quotations of last week;—**Pig Iron** Gartscherrie \$37 to 38; Summerlee, \$36 to 37; Laugloan, \$36.00 to \$38.00; Eglinton \$34.00 to 35.00; Glengarnock \$35 to 36; Carnbroe \$34 to 36; Monkland and Clyde \$33 to 35. Hematite \$42 to 44. **Bar Iron** per 100 lbs. Scotch \$3.25 to 3.35; Staffordshire \$3.25 to 3.35; ditto refined \$3.50 to 3.70; Swedes \$5.50 to 6.00 **Hoops and Bands** \$4.00 to 4.50; Sheets \$4.50 to 5.50; Boiler plate \$4.50 to 5.50; Russian sheets \$16 to 17; Galvanized sheets \$9.00 to 11. **Canada Plates** per box; Hatton \$6.50 to 6.75; Arrow and Garth \$6.75 to 7.00; F. and W. crown \$7.50 to 8.00. **Budd Lion** \$7.00 to 7.25; Glamorgan \$6.75 to 7. **Tin Plates** per box; Charcoal IC \$11.00 to 11.50; ditto IX \$13.00 to 13.50; ditto DC \$10.00 to 10.50; ditto DX \$12.00 to 12.50; Coke IC \$10.00 to 10.50. **Tin**—Block per 100 lbs \$34 to 35; Antimony \$18 to 19. **Zinc** sheet \$7.50 to 8.00; ditto spelter \$6.50 to 7. **Lead** per 100 lbs. Bar \$6.50 to 7; ditto sheet \$7 to 7.50; ditto pig \$6.25 to 6.75; shot \$7.00 to 7.50. **Nails** cut \$4.25 to 5.75; ditto pressed \$7 to 10; ditto horse 5 to 10 0/0 disc off list; Spikes pressed \$6 to 7. **Steel**—Cast \$14 to 16; ditto spring \$6 to 7; ditto sleigh shoe \$5.50 to 5.75; anvils \$10 to 11 per 100 lbs; vices \$12 to 14; anchors \$7.50 to 9; manilla rope 13.50 first quality. **Blasting powder** \$3.50 to 4; sporting powder \$4.25 to 5. **Boiler tubes**, 2 in 22c; 2½ in 24c; 2½ in 26c; 3 in 31c; 3½ in 24c; 4 in 53c; 5 in \$1.00. **Iron wire** per bale up to No. 6 \$3.20 to 3.30.

LEATHER.—Business is dull; most of our manufacturers are busy taking stock, consequently transactions have been of a very trifling nature, and leading to no change in quotations, which remain the same as last week, viz:—Spanish sole No. 1 25 to 26c do No. 2, 23 to 24c. Buffalo sole No. 1, 22 to 23c; do. No. 2, 19 to 21c; Hemlock slaughter 27 to 31c; waxed upper light and medium 37 to 42c; do. heavy 33 to 37c; grained upper 35 to 42c; large splits, 26 to 32c; do. small 18 to 25; calf skins (27 to 36 lbs) 60 to 80c; do. (18 to 26 lb) 50 to 70c; sheep-skin linings, 35 to 45c; harness. 27 to 30c; buffed cow, 14 to 17c. per foot; enamelled cow 18 to 19c; patent cow 19 to 20c; pebbled cow, 14 to 17c; rough leather 28 to 29c.

LIQUORS.—**Brandy.**—This market continues to rule firm, but prices this week exhibit very little change, favorite brands sell at \$2.25 to 2.50 in wood, cases \$7.75 to 8.25. **Gin.**—All good brands are in demand and a shade dearer, but not notably higher. DeKuypers in wood sell at \$1.44 to 1.48½; red cases \$7; green cases \$3.90 to 4. **High wines.** In active demand at \$1.47½ to 1.50.

NAVAL STORES.—We have no change to report in this branch of business. The demand is about over for the present, we continue to quote spirits of turpentine 60c. **Rosins** strained \$4.25; No. 2 \$4.50; No. 1 \$5; **Pale** \$5.50 to 7; **Coal tar** \$3; **pine tar** \$5; **pine pitch** \$4.75 to 5.

OILS.—Market generally is firm; but the demand is small. **Cod oil.**—57½ to 59c; steam refined seal is held for 62½ to 65c, no sales transpiring. **Crude whale** 50 to 55c; **Raw linseed** 72½ to 75c; **Boiled linseed** 77½ to 80c; firm at these prices. **Olive.**—Is steady at 95c to \$1.05, but as reports from the place of production speak of small returns, it is expected that an advance will shortly take place. **Petroleum.**—Market this week has been dull with a very light demand, car loads are offered at 31½c.

PROVISIONS.—**Butter.**—Receipts 2,760 kegs; shipments 1,771 kegs, market quiet and prices are a shade lower. We quote store packed western 18 to 20c; dairy ditto 21 22c; Brockville and Morrisburg 22½ to 24c; Townships butter 23 to 25c. **Cheese.**—Market dull, fine factory 11 to 11½c; finest factory 11½ to 12c. **Pork.**—Market steady mess; \$18.50; thin mess \$17.50. **Beef** quiet at \$15.75 to 16. **Lard** quiet 10 to 10½c; **Tallow** 7 to 7½c.

SALT.—Market quiet with light demand, but about equal to the present supplies. Coarse is freely offered at \$1.20 to 1.25. Fine nominally \$1.00.

WOOL.—In absence of transactions in Canadian wools prices are nominal.

TORONTO MARKET.

TORONTO, Dec. 4, 1873.

Quiet continues to be the prevailing characteristic of the wholesale trade of this city. Grain has been coming in but slowly, the very severe weather followed by a sudden thaw, having greatly checked the deliveries from farmers, receipts by rail being also light.

The following were the imports at this port during the month of November, and for the eleven months ended November 30th, as compared with the corresponding period of 1872:—

Dutiable Goods.	Nov. \$649,174	1872. \$628,019
Free Goods 280,963	375,346

Previous ten months \$930,137 1873. \$1,004,265
12,737,963 12,809,537

The exports for November last were of the value of \$383,628, against \$318,154 for the corresponding month of 1872.

BOOTS AND SHOES.—Trade is quiet with nothing special to note.

CATTLE.—**Beeves.**—There are still a good many coming in, but the demand has been equal to the supply, and there are none held over. Prices have been steadily maintained, and there is no change to note in prices. Sales have ranged from \$2.50 to 4.50, and include the following: 8 head, selected, at \$4.50 live weight; one car, averaging 1,400 lbs at \$59; one car, averaging 1100 lbs at \$33; two cars averaging 1200 lbs at \$42; four cars of mixed cattle, averaging 1100 lbs at \$38; one car of oxen, averaging 1600 lbs at \$50. **Sheep.**—The receipts have been fair, but there is still a good demand, and sales are readily made at former prices, say \$5 to 6 for first class, \$3.50 to 4 for second class, and \$3 for third class. **Lambs.**—Continue to sell at from \$2.50 to 5, with receipts quite up to the demand. **Calves.**—Are in demand for choice at \$8 to 10, inferior ranging down to 3. **Hogs.**—Selling at \$4 to 4.25 per 100 lbs.

DRUGS.—Business is now very quiet, and there is no change of any importance to note in prices.

DRY GOODS.—There has been only a light trade done during the past month, although a good many small orders to assort stocks have been received. The imports were light, but in the aggregate about the same as for November of last year. The following are the figures for the month and eleven months ended November 30, 1872 and 1873:—

	Nov. '72.	Nov. '73.
Woolens	\$70,498	49,683
Cottons	38,837	59,031
Silks and Velvets	13,440	11,770
Fancy Goods	36,587	37,374

FLOUR AND MEAL.—**Flour.**—Stock on the 1st inst was 2,277 brls, against 4,479 brls the previous week, and 3,389 brls the corresponding date of last year. The market has been firm, but less active than previously, transactions having been only of a limited character in all the leading grades. Superfine is nominal at \$5 to 5.10. Some sales of spring wheat extra were made at \$5.20 to 5.25 and of extra at \$5.60 to 5.65. Nothing doing in superior extra. **Oatmeal.**—Unchanged at \$4.60 to 5 according to brand. **Bran.**—Late sales of car loads have been at \$12.50 on the track.

GRAIN.—**Wheat.**—Stocks on the 1st inst. 118,622 bush, against 116,955 bush the previous week and 23,154 bush the corresponding date of 1872. The English markets have further advanced since last report, but owing to difficulties in the way of shipment prices here though firm have not responded to the rise abroad. Spring wheat is steady at \$1.12 to 1.14, with sales at these figures. Treadwell is saleable at \$1.18 to 1.20. White wheat is not offering freely, but would command \$1.25 f.o.b. for No. 1 and \$1.22 for No. 2. **Barley.**—Stock on 1st inst. 14,538 bush, against 16,948 bush the previous week, and 53,324 the corresponding date of 1872. Business has been limited in consequence of light receipts, but there are buyers at fully previous prices for all coming in say at \$1.12 to 1.15 f.o.b. **Peas.**—Inactive and nominal at 58 to 60c. **Oats.**—The market has been pretty well supplied with both American and Canadian oats, which have sold at 38½ to 41c on the track, the latter being rather an outside price. **Rye.**—Steady at 70c. **Corn** held at 50c.

GROCERIES.—The following were the imports of several leading articles for November 1872 and 1873:—

	1872.	1873.
Tea—Green and Japan..lbs.	83,126	52,903
	\$ 42,126	20,397
Tea—Black.....lbs.	21,135	15,364
	\$ 7,265	6,562
Coffee	32,100	70,347
	\$ 5,474	10,007
Sugar	lbs.230,534	601,342
	\$ 13,126	30,767
Molasses	lbs.32,190	143,010
	\$ 411	2,108
Wines	galls. 16,037	3,992
	\$ 15,509	6,481
Cigars	lbs. 8,857	4,330
	\$ 7,066	2,045
Rice	lbs. 23,520	16,800
	\$ 642	546

The market has been very quiet, with few changes to note in quotations, for which reference is made to list of prices elsewhere.

HARDWARE.—There has been only a light business done during the past past week, and prices are without change. The imports during November were \$38,699 of hardware, and \$18,738 of iron subject to duty, against \$35,469 of hardware and \$26,846 of iron, in the corresponding month of last year.

HOPS.—Quiet, but steady at from 30 to 40c, with small sales at within these prices.

HIDES AND SKINS.—Hides.—Are in good supply, but quotations are unchanged. *Calfskins* nominal. *Sheepskins*.—In small supply and inactive at \$1.00 for best.

LEATHER.—*Spanish sole*.—Selling at 26 to 30c according to quantity, *Slaughter sole* inactive. *Upper*.—Scarcely any enquiry, and prices weak. *Harness*.—Dull and difficult to move. *Buff and Pebble*.—Scarce and very firm at from 15 to 18c. *Russetts*.—In good demand, with ready sale for all offered.

PROVISIONS.—*Butter*.—There has been rather more coming forward, and the receipts are now ample to meet the local demand. Prices in consequence are easier, although there is little real change in values. There has been no reported sales of shipping lots, but for good to choice in small lots from 21 to 25c has been paid. *Cheese*.—In steady local demand, and firm at 12½ to 13½c for good to fine. *Eggs*.—Quiet at 18 to 20c for packed. *Lard*.—In good request for local consumption, quoted at 9 to 10c. *Bacon*.—New Canadian is selling to a limited extent at 8½c. *Hams*.—Are firmer at 11 to 11½c for smoked. *Dressed hogs*.—There are not many coming in and packers are paying \$5.50 for all offering.

WOOL.—There is nothing doing in fleece, quotations for which are nominal. Pulled is quiet at 28 to 30c for supers.

—Is there a man who can study the matter calmly and understandingly, and then say honestly that he has no use for Life insurance—pure and *bona fide*—that it offers no claim to his acceptance of it? Ordinary business it would be impossible to dispense with, but ordinary business may drive our loved ones forth into the world without a protector, and dependent upon the charity of others. Savings banks are promoters of industry and economy; are a means by which small earnings may be made of practical and important value in the future; but a savings bank will not secure the poor man's family against want, if he were to die tomorrow; nor give them a home, unless he is spared to labor for many years. Life Insurance is the only scheme which will work these results—the only guarantee that can be had that plenty, and not want, will be the lot of those who look to us for care and protection, when we are taken away, be that event to-morrow, or not for many years.—*Insurance Index*.

—Twelve leather dealers of New York have signed a circular in which they say that the trade has suffered severely this season by the large per centage of cut leather manufactured and being returned from Buenos Ayres and Montevideo hides. The losses from this cause have been enormous.

—The town of Woodstock and a portion of East Oxford County have granted a bonus of \$25,000, in aid of the projected Port Dover and Lake Huron Railway.

—A telegram dated Hong Kong, September 28th, gives the total exports of Tea from China and Japan up to that date as 101,375,000 lbs., against 101,000,000 lbs. to the same date last year.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of Alfred Partridge, an Insolvent. The Insolvent has made an Assignment of his Estate to me, and the Creditors are notified to meet at my office, No. 12 Adelaide Street, in the City of Toronto, on Wednesday, the seventeenth day of December at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

JAS. B. BOUSTEAD, Interim Assignee.
Toronto, 1st December, 1873.

THE CANADA GUARANTEE COMPANY

Head Office, Montreal.

SIR ALEX. T. GALT, President.
JOHN RANKIN, Esq., Vice-President.

EDWARD RAWLINGS,
Manager and Secretary.

GOVERNMENT OFFICERS

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AGENTS, TORONTO.

AGENTS WANTED.

This Company invites application from gentlemen of influence to act as agents in the principal cities and towns where the Company is not yet represented.

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HEAD OFFICE, MONTREAL.

GREAT WESTERN RAILWAY OF CANADA

The Directors of this Company desire to make

Through Freight Arrangements

FOR NEXT SEASON,

In connection with a line of A 1 Freight Steamers and Propellers between

HAMILTON and MONTREAL.

The line to consist of not less than three boats to commence with, the number to be increased as business requires.

For particulars, apply to MR. JOHN CROMPTON, General Freight Agent, Hamilton.

JOSEPH PRICE,

General Manager.

General Offices, Hamilton, Dec. 2, 1871.

INSOLVENT ACT OF 1869.

In the matter of Charles Merrick Edwards, an Insolvent.

The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at his place of business in Toronto, on Monday, the 22nd day of December, 1873, at the hour of three in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

JOHN KERR, Interim Assignee.

Toronto, Dec. 2nd, 1873.

Insolvent Act of 1869 and Amendments thereto.

In the matter of Ellwood Grantham, an Insolvent.

The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 12 Adelaide Street East, Toronto, on Friday, the 12th day of December next, at two o'clock in the afternoon, to receive statements of his affairs and to appoint an Assignee.

JAS. B. BOUSTEAD,

Interim Assignee.

Toronto, 27th Nov., 1873.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of R. J. McCleary and Samuel McComb, trading under the name, style, and firm of McCleary & McComb, Insolvents.

A Dividend Sheet has been prepared, open to objection until the 8th day of Dec. next, after which Dividends will be paid.

W. T. MASON, Assignee.

Dated at Toronto, this 22nd day of Nov. A.D. 1873.

TO TANNERS.

The undersigned offer for sale

350 BARRELS

PRIME

NEWFOUNDLAND COD OIL.

M. H. SEYMOUR & SON,
Montreal.

J. A. MATHEWSON,

Importer and Wholesale Grocer,

202 MCGILL STREET,

MONTREAL.

Great Western Railway.

TENDERS

FOR

General Stores, Castings, Wheels and Axles, Tyres, Timber and Lumber and Ties.

The Directors of the G. W. R. Company invite Tenders for SIX MONTHS supply of the following articles:

- Sheet, Plate, and Bar Iron.
- Hardware.
- India Rubber Ware.
- Rope, Bed-cord, &c.
- Brooms and Brushes.
- Coal Oil and Lamps.
- Pairs, Oils, Varnishes, &c.
- Locomotive and Car Axles, Tyres and Wheels.
- Cotton Waste.
- Glass.
- Soap and Candles.
- Iron Castings; and
- TWELVE MONTHS Supply of Timber and Lumber.
- Ties.

Bills of probable quantities required during these periods, specifications, and form of tender may be had on application to the General Purchasing Agent, Mr. Robt. Beatty, Hamilton.

Sealed Tenders, marked on the outside, "Tender for Supplies," addressed to the undersigned, will be received up to and including TUESDAY, the 9th of December next, and Contracts will be awarded before the 23rd of December.

JOSEPH PRICE,

General Manager.

General Offices, Hamilton, }
Nov. 20, 1873.

Wellington, Grey & Bruce RAILWAY.

NOTICE TO BONDHOLDERS.

At the semi-annual balloting, on the 15th November instant, the following bonds were drawn, and will be paid at par on presentation at the

GREAT WESTERN RAILWAY OFFICES IN HAMILTON, ONTARIO,

or 126 GRESHAM HOUSE, LONDON, ENGLAND, on the 1st January next:—

- 381, 1325, 34, 1372, 179, 1744, 1513, 1849, 1385, 147, 1799, 523, 500, 2388, 1098, 1852, 979, 691, 7, 2098, 696, 437, 2380, 427, 2237, 1213, 61, 527, 1043, 1306, 331, 859, 940; in all, £3,300 stg.

The holders of these Bonds will take notice that interest will be ce. after 1st January next.

W. MCGIVERIN, President.

W. McCULLOCH,

Sec. and Treas.

Hamilton, Ont., 19th Nov., 1873.

FREEHOLD
Loan and Savings Company.
DIVIDEND No. 28.

Notice is hereby given that a Dividend of FIVE PER CENT. for the half-year ending the 31st of October, has been declared on the Capital Stock of the Company, payable on and after the 1st December next, at the Office of the Company Church Street.

By order of the Board.
CHAS. ROBERTSON,
Secretary.

Toronto, 5th November, 1873.

BUILDING & LOAN ASSOCIATION.

DIVIDEND No. 7.

Notice is hereby given that a dividend at the rate of NINE PER CENT. per annum for the half year ending the thirty-first day of December next, has been declared on the Capital Stock of the Association, payable on and after the 5th day of January, 1874.

The Transfer Books will be closed from the 15th of December to the 1st of January next, inclusive.
By order of the Board.
ISAAC C. GILMOR,
Secretary.

Toronto, Nov. 24, 1873.

INSOLVENT ACT OF 1869.

Canada. Province of Ontario. In the County Court of County of York. To wit: } the County of York.
In the matter of Horace Johnson Morse, of the City of New York, doing business in Toronto under the name of H. J. Morse & Co., an Insolvent.

The undersigned has filed in the office of this Court a consent by his creditors to his discharge, and on Thursday, the eleventh day of December next, he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

Toronto, November 7th 1873.

HORACE JOHNSON MORSE,

By Bigelow & Hagle, his Attorneys ad litem.

INSOLVENT ACT OF 1869.

Canada. Province of Ontario. In the County Court of County of York. } the County of York.

In the matter of James McBean and William McBean, as individuals and as members of the firm of McBean Brothers, Insolvents.

On Wednesday, the seventeenth day of December next, the undersigned will apply to the Judge of the said Court for a discharge under the said Act.

WILLIAM McBEAN,

By W. B. McMurrich, his Attorney ad litem.

Toronto, 15th November, 1873.

APPLICATION

Will be made to the Parliament of Canada, at its next session, for an Act to incorporate a Bank under the name of "THE LONDON AND CANADA BANK," with a Capital of One Million of Pounds sterling or Five Millions of Dollars, and with the Head Office thereof in the City of Toronto.

ROBERT ARMOUR,

Solicitor for Applicants.

Bowmanville, Nov. 8, 1873.

NOTICE IS HEREBY GIVEN,

That an application will be made to the Legislature of Ontario, at its next session, for an Act to incorporate a Company to be called "The Toronto Central Freight and Elevator Company," with full powers to enable them to carry on all the branches of the Warehouse, Elevating, Carrying, and Forwarding business—the following being the provisional office-holders:—President, John Gindler; Vice-President, W. H. Beatty; Directors—John William Arthur, James L. Morrison, John Macnab, P. G. Close, George D. Morse, John F. Taylor, William Bayley, and William Hamilton, Junior.

November 1st, 1873.

Z. A. LASH, Solicitor.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of George Lee Garden, of Toronto, Grocer, an Insolvent.

The creditors of the insolvent are notified that a meeting will be held at my office, No. 7 Exchange Buildings, Wellington Street, Toronto, on Saturday, the thirteenth day of December next, at three o'clock in the afternoon, for the purpose of advising the Assignee as to the disposal of the entire estate and effects of the insolvent in one lot, and for the ordering of the affairs of the estate generally.

WM. F. MUNKO, Interim Assignee.

Dated at Toronto, this 25th day of Nov., A.D. 1873.

JUST ARRIVED
AND FOR SALE,
NEW FRUIT
AND
FRESH GROCERIES.

Valencia Raisins, Malaga Raisins, Sardines, $\frac{1}{2}$ and $\frac{1}{4}$ tins.
Green Peas and Mushrooms. Pipes an Qr-casks Sherry, San Pedro, } Paul Emilio Thomas.
Qr-casks Port, Burgundy Port, Hhds. St. Julien, Hhds. Bordeaux Vinegar Sugar, Scotch and Porto Rico Dry Crushed and Granulated. Tarragona and Provence S. S. Almonds Barbadoes Molasses Muscovado Amber... Honey... Golden... } Sy ups.

Qr-casks Martel's Brandy Hhds. Gerin's Brandy Qr-casks Port Wine " Sherry " Lacave Cases Scotch Whiskey Tuns Old Jamaica Rum Dubin Porter, qts and pints Champagne, various brands Celebrated St. Peray Sparkling Wine. French Mustard Vermouth Stover's Pickles Chablis and Ermitage Wines Arracan Rice Olive and Steam Refined Pale Seal Oils

V. HUDON,
LE ROYER STREET.

October 26.

GRAND TRUNK RAILWAY.

Trains going West will leave at			
a.m.	a.m.	p.m.	a.m.
7:30	11:45	3:45	12:05
ARRIVE AT			
a.m.	a.m.	p.m.	p.m.
5:15	10:30	1:05	6:30
Trains going East will leave (Toronto time) at			
a.m.	p.m.	p.m.	p.m.
6:37	12:07	5:37	7:07
ARRIVE AT			
9:37 a.m.	10:37 a.m.	11:07 p.m.	7:00 p.m.
C. J. BRYDGES, Man. Director.			
Nov. 17, 1873.			

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of Edward Kilsfeder, of Toronto, an Insolvent.

The creditors of the insolvent are notified that a meeting will be held at my office, No. 7 Exchange Buildings, Wellington Street, Toronto, on Monday, the fifteenth day of December next, at three o'clock in the afternoon, for the purpose of examining the insolvent, and for the ordering of the affairs of the estate generally.

W. F. MUNKO, Assignee.

Dated at Toronto, this 20th day of November, A.D. 1873.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the Matter of George Lee Garden, of Toronto, Grocer, an Insolvent.

The insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 7 Merchants' Exchange, Wellington Street, Toronto, on Saturday, the 13th day of December next, at two o'clock p.m., to receive statements of his affairs, and to appoint an assignee.

Dated at Toronto, this 24th day of Nov., A.D. 1873.
WM. F. MUNKO, Interim Assignee.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Morison, Strachan & Co., Insolvents.

I, the undersigned William Ferguson Munro, of the city of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month.

Dated at Toronto, this 24th day of Nov., A.D. 1873.
WM. F. MUNKO, Assignee.

SAFETY AND DISPATCH
CANADIAN EXPRESS Co.

The Canadian Express Company beg to call attention to the facilities offered by them for the safe and speedy transmission of Merchandise and Money to and from all the principal places throughout the Dominion, United States, and Europe.

Time and Insurance saved on all Goods forwarded by Rail. Two Expresses daily over all principal portions of the line.

All Express Goods being forwarded on Express Passenger Trains will make the same time as the mails. Fruit, Butter, Fresh Meat, Fish, and all articles perishable by heat, will be forwarded in well ventilated Cars. Perishable Goods will be guaranteed against damage by frost without extra charge, if character of Goods is specified in Bill of Lading or Receipt at time of shipment, which is important. This arrangement offers great facilities for parties shipping Wines, Ales, Fruits, and such articles, through the winter.

Parties living off the line of Railway will do well to forward Goods by Express, as the prompt and regular delivery at the points where they communicate with the Railway, will save much trouble in getting them from the Railway to destination.

Lower Provinces, New York & Boston.

Consignments destined to the Provinces of New Brunswick and Nova Scotia can be forwarded to Portland by Express, and from thence by Steamers, if desired, thus securing quick dispatch and low rates. Consignments of Produce, Butter, Eggs, Poultry, &c., will be sent through to New York or Boston at reduced rates.

No Consular certificate required for Goods in transit through the United States bound for the Lower Provinces or Europe. No Consular certificate required for Goods going to the States on consignments of less than \$200. Consignments for Halifax will be shipped by the steamer "Carlotta," from Portland, if desired.

Special attention to our low rates for large consignments is requested.

Merchants visiting Montreal, Toronto, London, Quebec, Portland, or other large points to purchase Goods, will do well to call at the Express Office before arranging to send their goods by other conveyance.

Goods destined for the United States, or any foreign country, will be entered at frontier without delay, provided invoices are furnished by senders, which is absolutely necessary.

For Red River.

Our arrangements with the American Merchants' Union Express Company will insure quick dispatch for all Goods destined for Fort Garry and points in the Red River country. Parties shipping are requested to be very particular to have marks and numbers on goods, and those on invoices correspond. The numbers in invoices should specify the exact contents of Goods contained in packages with corresponding numbers. This is a protection, and will facilitate in bonding at the frontier.

Parties receiving consignments of furs, or other merchandise from Red River, will do well to have them bonded through from Pe bin to Port Huron, Mich., and order them sent by Express through to destination.

Important to Importers.

A weekly Express is made up for all parts of Europe by each of the Montreal Ocean Steamship Company's Steamers, via Quebec in summer and Portland in winter. The facilities offered through our foreign branch are better than can be had through any other Agency. Our Office in Liverpool being a regular Shipping Office, we are prepared to receive orders for shipping Goods from there, which can come by cargo to Portland or Quebec, and thence by Freight on through Bill of Lading, or by cargo to Portland, and thence by Express train. All consignments of less than four cubic feet should be forwarded by Express though, as the rate will be less than by any other way. All questions as to shipping charge or other information can be settled at our local offices, thus saving importers the trouble of corresponding with agents in Liverpool.

Cargo Express.

Any Consignment of ordinary Goods of fifteen cubic feet and upwards, will make same time as the regular Express, and at rates very little higher than by ordinary Freight Trains. Importers will please confer with our Agents, as to the quick and cheap transportation of Goods from Europe by this Cargo Express, which is very important particularly in the winter months, when steamers run to Portland.

Every Railway Station in Great Britain an Express Office.

Parties can inform their friends in Europe that packages handed in at any Railway Station in Great Britain, or to any Agent of the Globe Parcel Express Company, at any place in Europe, consigned to Wm. Blackwood, Agent Canadian Express Company, Liverpool, will find quick dispatch.

Consign all Goods to the care of William Blackwood, Agent Canadian Express Company, Liverpool. Low rates for large consignments from Portland or Quebec to any point in Canada.

Consignments solicited. For further particulars, please inquire at any of our principal offices.

G. CHENEY, Superintendent.

WILLIAM HARE,
General Commission Merchant,
HALIFAX, N. S.

Agent for the Phoenix Fire Insurance and the Pelican Life Ins. Companies of London.

Late Consul for the Hanse Towns.

Joseph S. Belcher,

Late Geo. H. Starr & Co.)

Commission and West India Merchant,
HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour and West India Produce, &c.
CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President People's Bank, Halifax; R. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston. 3-6m

COAL.

J. F. COLEMAN & Co.,
Importers and Dealers

In all kinds of

HARD AND SOFT COAL

A Large Supply constantly on hand.

OFFICE—65 YONGE STREET,

Three Doors South of King.

Yard and Wharf—Esplanade Street,
Near Church Street.

E. C. WINANS & Co.

GENERAL COMMISSION,

Woollen Manufacturers' Agents,

AND DEALERS IN

Foreign and Domestic Wools, Dye Stuffs, Warps, &c.,

77 FRONT STREET, TORONTO.

Sole Agents in Canada for "Pure West Virginia Lubricating Oil."

PHŒNIX FOUNDRY.

W. MOSS & CO..

MANUFACTURERS & DEALERS

in all kinds of

Cooking, Hall and Parlour Stoves,

Sole Agents for

CELEBRATED "LIVELY TIMES" HOT-AIR FURNACE

No. 93 Yonge Street,

TORONTO, ONT.

CANADA TOOL WORKS,

DUNDAS, ONT.

McKECHNIE & BERTRAM,

Manufacturers of

MACHINISTS' TOOLS,

AND

Wood Working Machinery,

WAREROOM, FRONT STREET, TORONTO,

(Opposite Union Station.)

STARR, GILL & Co.,

BROCKVILLE,

Wholesale Manufacturers of

Confectionery, Biscuits,

CORN CAKE and CORN BALLS.

CHARLES D. EDWARDS,

49 St. Joseph St., Montreal,

Manufacturer of

Fire Proof Safes,

AND ALL KINDS OF

FIRE AND BURGLAR PROOF SECURITIES.

E. H. MOORE,

54 Front St. East, Toronto,

General Agent for Ontario.

ONTARIO STEAM BISCUIT

AND

Confectionery Works,

Nos. 67, 69 and 71 KING STREET EAST.

Biscuits & Candies Wholesale.

Manufacturer—**I. C. CHILMAN,**

HAMILTON, Ont.

RIDOUT, AIKENHEAD & CROMBIE,

Importers of

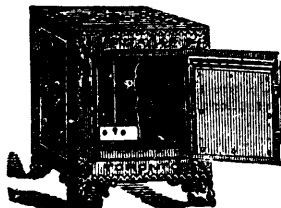
BRITISH, AMERICAN,

AND

DOMESTIC HARDWARE,

Fishing and Shooting Tackle, &c.,

TORONTO.



TORONTO SAFE WORKS.

J. & J. TAYLOR,

Manufacturers of

FIRE AND BURGLAR PROOF SAFES,

Nos. 117 to 119 Front Street East,

TORONTO.

ST. CATHARINES SAW WORKS.

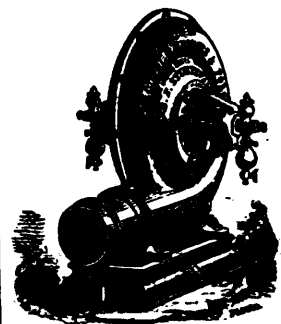
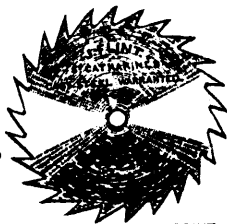
R. H. SMITH,

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.



STURTEVANT

Patent Pressure Blower,

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

B. F. STURTEVANT,

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue

LEEDS FOUNDRY.

E. E. ABBOTT,

Manufacturer of

MACHINISTS' TOOLS,

FAN BLOWERS and BOLT CUTTERS,

CIRCULAR SAW MILLS,

WOOD PLANERS,

AND GENERAL MACHINERY.

GANANOQUE, - - ONTARIO.

CANADA SCREW COMP'Y,

DUNDAS, ONT.,

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,

21-3m.

Manager.

BOBBINS AND SPOOLS.

C. G. BECKETT & Co.,

SHERBROOKE, QUE.,

Manufacturers of Bobbins and Spools

Of every description.

ROUND WOOD DRUGGIST BOXES,

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.

British Advertisements.


**JOSEPH GILLOTT'S
STEEL PENS.**

Sold by all Dealers throughout the World.


**Seymer's Straw Bottle
Envelopes.**

Shipped in eight gross canvas packages, at 6s. 6d. per gross, or forwarded for packing empty Bottles or Wines and Ales for shipment. They save freight, breakage, &c., and re-sell on arriving. Established 17 years. Sole Manufacturer.

Thos. Whitehead,
37 Eastcheap, London, E.W.

J. DAVY, *Mechanics' Institute, Toronto, Agent.*

BREAKFAST.—Epps's COCOA—GRATEFUL AND COMFORTING.—"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills."—*Civil Service Gazette.* Make simply with Boiling Water or Milk. Each packet is labelled, "JAMES EPPS & Co., Homœopathic Chemists, London."

MANUFACTURE OF COCOA.—"We will now give an account of the process adopted by Messrs. James Epps & Co., manufacturers of dietetic articles, at their works in the Euston Road, London."—*Cassell's Household Guide.*

S. R. CLARKE,

Barrister, Attorney, Solicitor, &c.,

NO. 9 YORK CHAMBERS,

Toronto Street, TORONTO, Ont.

N. B.—Special attention given to Insurance Law.

E. MORRISON & Co.,
COMMISSION MERCHANTS

HALIFAX, N. S.

Liberal advances made upon approved consignments.

COTTON YARN.

WHITE, BLUE, RED AND ORANGE

Carpet Warps, Beam Warp for Woolen Mills

Warranted the very best quality. None genuine without our label.

ALEX. SPENCE, McGill Street, Montreal, Agent for Quebec and Ontario.

WM. PARKS & SON.,
New Brunswick Cotton Mills,
St. John, N. B.

CUSTOMS DEPARTMENT.

Ottawa, Sept. 19, 1873.

Authorized discount on American Invoices until further notice: 6 per cent.

R. S. M. BOUCHETTE,
Commissioner of Customs.

WADSWORTH, UNWIN & BROWNE,
CIVIL ENGINEERS,
PROVINCIAL LAND SURVEYORS,
DRAUGHTSMEN AND VALUATORS.

Surveys of every description performed in all parts of Ontario.
Office—50 Adelaide Street East, opposite the Court House, TORONTO.

* B. WADSWORTH. CHARLES UNWIN. H. J. BROWNE.

PARSON BROTHERS,
Manufacturers and Dealers in
Refined Petroleum,
LUBRICATING AND OTHER OILS,
No. 10 Front Street,
TORONTO, ONT.
REFINERY—*Petrolia and Hamilton.*

TORONTO FUEL ASSOCIATION.

A few Shares in the Stock of this Company may be obtained at the General Office, 77 Front Street East. Persons having Cordwood or Hardwood Lands to dispose of will please address (stating price and particulars.

W. B. McMURRICH,
Secretary-Treasurer.

DEPOSIT OF \$100,000.00

AT OTTAWA FOR THE BENEFIT OF
CANADIAN POLICY-HOLDERS ONLY.

**THE
METROPOLITAN
LIFE**

Insurance Comp'y of New York.

Joseph F. Knapp, President,

JOHN R. HOBMAN, *Vice-Pres.* | R. A. GRANNIS, *Secretary.*
WM. P. STEWART, *Actuary.* | Maj. B. R. CORWIN, *Manager for the Dom. Canada.*

Lt.-Gov. Lemuel Allen Wilmot, D.C.L.,
Fredericton, New Brunswick,
RESIDENT DIRECTOR.

THE RESERVE PLANS

Of this Co. are the most popular system of Life Insurance ever offered, and are rapidly superseding the old practice.

8,642 POLICIES!!

Issued in 1872, attest public appreciation of their value.

The Reserve plans furnish the largest PROTECTION against Death at the least cost, and at the same time A CASH ENDOWMENT, during the life-time of the Insured and at periods elected by himself.

The best investment that can be made—Provision for Life and Protection against Death in the same Policy.

Apply to the annexed Superintendents for blank proposals, and inspect the list of

PROMINENT CANADIAN POLICY-HOLDERS,

who have availed themselves of these popular plans.

STERLING AGENTS WANTED

At Every Unoccupied Point.

The most profitable plans an Agent can offer.

F. A. MOORE & SON,
60 CHURCH ST., TORONTO.

Superintendents for Ontario & Quebec.

THOS. A. TEMPLE & SON,

102 Prince William St., ST. JOHN, N. B.,

Superintendents for the Maritime Provinces.

**THE EQUITABLE
LIFE ASSURANCE SOCIETY**

Of the United States.

HEAD OFFICE—120 BROADWAY
NEW YORK.

WM. C. ALEXANDER, - - - President.

H. B. HYDE,
J. W. ALEXANDER, } Vice-Presidents

R. W. GALE, Man. for Dominion of Canada

198 ST. JAMES ST., MONTREAL.

Assets	\$20,000,000 00
Annual income, over	9,000,000 00
Total paid Policy-holders in 1872	3,646,289 96
Total surplus 1872	2,520,090 17

All Cash—Purely Mutual—Annual Dividends.

The new business of this society during the past four years exceeds that of any other Life Insurance Company in the world.

New Policies in 1872, 12,491, assuring \$51,911,079. Its leading principles are

Perfect Security & Equity to the Assured

It issues all the most desirable kinds of LIFE AND ENDOWMENT POLICIES, on which Dividends will be paid annually, or on

THE TONTINE PLAN,

First introduced by this Society, and highly recommended and endorsed, not only by the most celebrated experts in Life Insurance, but by the leading business firms of the United States and Canada.

It receives Premiums and pays losses IN CASH ONLY.

It neither receives notes nor pays them out in LIEU OF CASH when its Policies become claims.

All its investments are confined by law to the most reliable securities.

The general averages of all State Life Insurance Reports show that in every leading and desirable feature the Society

STANDS IN THE VERY FRONT RANK.

It will be seen by the Dominion Government Report that the Society's

BUSINESS IS STEADILY INCREASING IN CANADA,

and although only established in the country about five years, its business exceeds many of the older established companies, having issued in 1872, 895 Policies, insuring \$2,324,150, being a very little short of the

Largest Business done by any Company, foreign or local, in Canada.

HEAD OFFICE FOR ONTARIO

58 CHURCH ST., TORONTO

CAPT. R. W. McCUAIG,

General Agent Eastern Ontario and Inspector
OFFICE—OTTAWA.

ED. A. SCADDING,

Special Agent,

TORONTO

GEORGE B. HOLLAND

General Agent for Ontario.

R. H. BOWES,
Barrister, Solicitor, Attorney,
 NOTARY PUBLIC & CONVEYANCEE,
 Office—Ontario Hall, 46 Church St.,
 TORONTO.

Brown Brothers,
ACCOUNT-BOOK MANUFACTURERS.
 Stationers, Book-Binders, etc.,
 66 and 68 King Street East, Toronto, Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE
 Companies, Merchants, etc., made to order of the
 best materials and for style, durability and cheapness
 unsurpassed.
 A large stock of Account-Books and General Stationery
 constantly on hand. 3-ly

NOTICE

Is hereby given that application will be made to the
 Legislature of the Province of Ontario, at the next ses-
 sion thereof, for an Act to incorporate a Company, to be
 called "The Ontario Warehousing and Transportation
 Company" for the purpose of providing vessels and
 other conveyances for forwarding merchandise and other
 commodities, and the transaction of a warehousing
 business.

W. B. McMURRICH.

L. Coffee & Co.,
PRODUCE & COMMISSION MERCHANTS,
 No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

CANADA MARBLE WORKS.

R. FORSYTH, PROPRIETOR.

OFFICE—130 Bleury Street. MILL—552 William Street
 MONTREAL.

Marble, Slate Mantles, Grates, etc.

DOMINION LINE.

This Line is composed of the following first-class, full
 powered Clyde-built Steamships, and is intended to per-
 form a regular service between Liverpool and Quebec
 and Montreal in summer, and Liverpool and Portland in
 winter:—

DOMINION.....	3,200 Tons.....	(Building)
ONTARIO.....	3,200 Tons.....	do.
TEXAS.....	2,350 Tons.....	Capt. Bouchette.
LORD CLIVE.....	3,100 Tons.....	Capt. Urquhart.
MEMPHIS.....	2,500 Tons.....	Capt. Mellon.
MISSISSIPPI.....	2,500 Tons.....	Capt. Dunlevy.
VICKSBURG.....	2,500 Tons.....	Capt. Pearson.
MISSOURI.....	2,500 Tons.....	Capt. Matthias.
St. Louis.....	1,824 Tons.....	Capt. Roberts.

These vessels have very superior accommodation for
 Cabin and Steerage Passengers, and p epaid Tickets are
 issued at reduced prices to those desirous of bringing
 out their friends. Through Tickets can be had at the
 principal Grand Trunk Railway Ticket Offices in Canada.
 For Freight or Passage apply in Liverpool to

FLINN, MAIN & MONTGOMERY,

In Montreal to Lancelot's-hey.
DAVID TORRANCE & Co.,
 Exchange Court.

THE MERCANTILE AGENCY,

FOR THE

PROMOTION AND PROTECTION OF TRADE.
 Established in 1841.

DUN, WIMAN & CO.:

Montreal, Toronto, Hamilton, Halifax, and St.
 John, N.B.

REFERENCE BOOK, containing Names and ratings
 of Business Men in the Dominion, published quar-
 terly. 24-17

TORONTO PRICES CURRENT.—DEC. 4, 1873.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Groceries—continued.	\$ c. \$ c.	Leather—continued.	\$ c. \$ c.
Mens' French Calf Boots.	3 62 4 00	Dry Crushed.....	0 10 0 11	Spanish Sole, 1st quality	
" Grain K. Bts, tap	0 00 3 85	Extra Ground.....	0 12 0 00	middle, wgt. lb.....	0 26 0 28
" Riding Boots, tap	0 00 4 00	Teas:		Do. No. 2.....	0 23 0 25
" Stogas bts, ex. & tap	0 00 3 00	Japan common to good.	0 35 0 45	Slaughter, heavy.....	0 25 0 29
" " No. 1.....	0 00 2 75	" fine to choicest.....	0 50 0 65	Do. light.....	0 21 0 27
" " No. 2.....	0 00 2 50	Colored, common to fine	0 45 0 75	Harness, best.....	0 25 0 28
" " No. 3.....	0 00 2 20	Congou & Souchong.....	0 45 0 60	" No. 2.....	0 00 0 00
" Kip Boots, Tap.....	0 00 1 90	Oolong, good to fine.....	0 45 0 60	Upper heavy.....	0 37 0 40
" D G sole	1 90 2 60	Y. Hyson, com. to good.	0 36 0 55	" light.....	0 40 0 43
" Felt Cong. M St G	1 00 2 40	Medium to choice.....	0 60 0 75	Kip skins, Patna.....	0 35 0 40
" D. S. Buff Fox Bai	1 75 2 40	Extra choice.....	0 80 0 87	English.....	0 65 0 90
" Congs.	1 60 2 15	Gunpwd com. to med.	0 50 0 60	Hemlock Calf (30 to 35	
" Buff plain.....	1 50 1 70	" med. to fine.....	0 60 0 75	lbs.), per doz.....	0 60 0 65
" Kip Clob. & bunkums	1 20 1 47	" fine to finest.....	0 80 0 90	Do. light.....	0 50 0 60
" Split.....	0 00 2 10	Hyson.....	0 38 0 50	French Calf.....	1 25 1 40
Boys' No. 1 ex Stoga Boots	1 55 1 70	Imperial.....	0 42 0 80	Splits, large, # lb.....	0 30 0 35
" No. 2.....	0 00 2 80	Tobacco—Manufactured:		" small.....	0 00 0 24
" R din boots, tap.....	0 00 2 50	Dark ss & 10s	0 35 0 38	Enamelled Cow, per ft.	0 20 0 21
" G. K. boots, tap.....	0 00 2 35	" " Western Leaf,		Patent.....	0 20 0 21
" Tap Sole Kip boots	1 10 1 60	[good to fine	0 38 0 50	Pebble Grain.....	0 15 0 18
" Bunkums & Balmor.	1 35 1 90	Bright sorts, gd. to fine.	0 42 0 50	Buff.....	0 15 0 18
" Buff & Cali Congs.	0 00 1 70	" choice.....	0 55 0 80	Russetts, light.....	0 36 0 42
Youths' No. 1 ex Stogas	1 00 1 50	Solace.....	0 35 0 46	" heavy.....	0 25 0 33
" Bunkums & Bals.	0 00 1 30	Hardware.		Oils.	
Womens' D G Cali Batts	1 30 1 50	Tin (net cash prices):		Cod Oil.....	0 67 0 70
" Split & Bf. Batts	1 15 1 60	Block, # lb.....	0 33 0 35	Lard, extra.....	0 85 0 90
" Peb & Buff Bai	0 00 1 60	Grain.....	0 36 0 38	" No. 1.....	0 75 0 80
" Buff Cong.....	1 20 2 00	Copper:		" No. 2.....	0 72 0 77
" M S Fe t Bals.....	0 80 1 75	Pig.....	0 24 0 26	Lubricating, patent.	0 00 0 00
" Cong.....	0 80 1 05	Sheet.....	0 29 0 33	Duncan-Clark & Co's.	0 45 0 00
Misses' Split & Buff Batts	0 95 1 30	Cut Nails:		Linseed raw.....	0 75 0 80
" Peb & Buff Bals	0 60 1 50	3 inch to 6 inch.....	4 50 4 75	" boiled.....	0 80 0 83
" M S.....	1 60 0 90	2 1/2 inch to 2 3/4 inch.....	4 75 5 00	Machinery.....	0 30 0 40
Childs' Split & Buff Batts.	1 60 0 95	Shingle.....	5 5 5 50	Olive, common, # gall.	1 00 1 10
" Peb. Buff Bals.....	0 90 1 15	Lathe.....	6 25 6 50	" salad.....	1 80 2 30
Turned Cacks.....	0 95 1 15	Galvanized Iron:		" qt., per case.....	3 30 3 50
		Best, No. 2.....	0 09 0 10	Seal, pale.....	0 65 0 70
		Best No. 4.....	0 09 0 10	Spirits Turpentine.....	0 58 0 60
		" 28.....	0 10 0 10 1/2	Whale, refined.....	0 90 0 00
		" 28.....	0 10 0 11	Paints, &c.	
		Horse Nails:		White Lead, genuine, in	
		Guest's or Griffin's as-	0 00 0 00	Oil, # 25 lbs.....	0 00 2 50
		sorted sizes.....	0 19 0 20	Do. No. 1.....	0 00 2 25
		E. T. or W. assd. sizes	0 00 0 17	" 2.....	0 00 1 75
		Patent Hammered do.	0 00 0 17	" 3.....	0 00 1 20
		Iron (at 6 months):		Common.....	1 30 0 00
		Pig—Gartsherris, No. 1	0 00 0 00	White Lead, dry.....	0 07 0 09
		Eglinton No. 1.....	36 00 37 00	Red Lead.....	0 07 0 08
		" No. 3.....	0 00 0 00	Venetian Red, English.	0 02 0 03
		Other brands, No. 1.....	0 00 0 00	Yellow Ochre, French..	0 02 0 03
		" No. 2.....	0 00 0 00	Whiting.....	0 90 1 10
		Bar—Scotch, # 100 lb.	3 40 3 75	Petroleum.	
		Refined.....	0 00 0 00	(Refined, # gallon.)	
		Swedes.....	7 25 7 50	Delivered at London, Ont:	
		Hoops—Coopers.....	3 75 4 25	No. 1 5 cars.....	0 00 0 26
		" Band.....	4 00 4 50	Delivered in Toronto:	
		Boiler Plates.....	4 50 4 75	No. 1, 1 car.....	0 00 0 27 1/2
		Canada Plates:		" less than car.....	0 29 0 30
		Hatton.....	7 00 7 25	Benzine.....	0 00 0 40
		Arrow x Glamorgan.....	7 50 0 00	Produce.	
		Swansea.....	7 50 0 00	Grain:	
		Lead (at 4 months):		Wheat, Spring, 60 lb... 1 12 1 14	
		Bar # 100 lbs.....	0 07 0 07 1/2	" Fall, 60 lb..... 1 22 1 25	
		Sheet.....	0 06 0 07	Barley,..... 48 lb... 1 12 1 15	
		Shot.....	0 07 0 07 1/2	Peas..... 60 lb..... 0 00 0 60	
		Iron Wire (4 months):		Oats..... 54 lb..... 0 39 0 40	
		No. 6, # bundle.....	3 5 3 35	Rye..... 56 lb..... 0 00 0 70	
		" 9.....	3 55 3 95	Seeds:	
		" 12.....	3 85 3 95	Clover, choice, 60 lb... 0 00 0 00	
		" 16.....	4 25 4 35	Timothy, choice, 48 lb. 0 00 0 00	
		Powder:		Flax..... 56 lb..... 0 00 0 00	
		Blasting Canada.....	4 00 0 00	Flour (per brl.):	
		FF.....	5 00 0 00	Superior extra..... 0 00 5 80	
		FFF.....	5 25 0 00	Extra..... 5 60 5 65	
		Blasting, English.....	0 00 0 00	Spring extra..... 5 20 5 25	
		FF..... loose.....	5 00 5 50	Superne..... 5 00 5 20	
		FFF.....	5 50 6 00	Oatmeal, per br..... 4 60 5 00	
		Pressed Spikes (4 months):		Provisions	
		Regular sizes, 100.....	0 00 6 75	Butter, choice, # lb... 0 21 0 24	
		Extra.....	7 00 9 00	" ordinary..... 0 16 0 18	
		Tin Plate (4 months):		Cheese..... 0 24 0 13 1/2	
		IC Coke.....	10 25 0 00	Pork, mess, new..... 16 00 16 50	
		IC Charcoal.....	11 25 0 00	Bacon, Canada..... 0 0 0 00	
		IX.....	13 25 0 00	" Cumberland cut... 0 08 0 08 1/2	
		IXX.....	15 25 0 00	" smoked..... 0 00 0 10	
		DC.....	10 25 0 75	Hams, smoked..... 0 11 0 11 1/2	
		Hides & Skins, # lb:		" canvassed..... 0 00 0 00	
		Green, No. 1.....	0 00 0 06 1/2	Shoulders, in salt..... 0 00 0 00	
		" No. 2.....	0 00 0 05 1/2	Lard..... 0 09 0 09	
		Cured and inspected.....	0 07 0 08	Eggs..... 0 18 0 20	
		Calfskins, green.....	0 00 0 11	Beef Hams..... 0 00 0 00	
		" cured.....	0 20 0 30	Tallow..... 0 00 0 00	
		Sheepskins.....	0 00 1 00	Salt, etc.	
		Leather, @ 4 months:		Liverpool coarse..... 1 80 1 85	
		In lots of less than		Goderich..... 1 45 1 50	
		50 sides, 10 # cent.		Plaster..... 0 00	
		higher.....		Water Lime..... 0 00	
		Spanish Sole, 1st quality			
		heavy weights, # lb	0 28 0 30		

STOCK AND BOND REPORT.

Soap and Candles.	\$	c.	\$	c.	Brandy:	\$	c.	\$	c.
Golden Bar	0	05	0	07	J. Robin & Co.'s "	2	10	2	25
Silver Bar	0	06	0	07	Oldard Dupuy & Co. "	2	10	2	25
Brown	0	05	0	05	Brandy, cases	3	75	9	00
No. 1	0	03	0	03	Brandy, com. per c.	4	35	4	50
Wines, Liquors, etc.					Whisky:				
Als:					GOODERHAM & WORTS'				
English, per doz. qrts.	2	00	2	75	Wholesale Prices:				
Guinness Dublin Porter	2	35	2	40	Terms Cash.—Under 5				
Spirits:					brs., nett.; 5 to 10 br s.				
Pure Jam. Rum, 16 o.p.	1	80	2	25	2 1/2 p.c. off; 10 brs. and				
DeKuyper's H. Gin	1	55	1	65	over, 5 p.c. off.				
Booth's Old Tom	1	90	2	00	Family Proof Whiskey.				
Green, cases	4	00	4	25	Old Bourbon				
Booth's Old Tom, c	5	50	6	00	Old Rye				
Wines:					" Toddy				
Port, common	0	75	1	25	" Malt				
fine old	4	00	4	00	Alcohol, 65 o.p.				
Sherry, common	0	75	1	50	Pure Spirits, 65 o.p.				
medium	1	70	1	80	" 50 o.p.				
old pale or golden	2	60	4	00	" 25 u.p.				
Brandy:					Dom. Whiskey, 32 u.p.				
Hennessy's, per gallon	2	25	2	40	" 36 u.p.				
Martell's	2	25	2	40	" 40 u.p.				

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Oct. 25, 1873.)

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton Medical and General Life	£10	2	3
50,000	20	Commerc' Union Fire, Life & Marine	50	5	9 1/2
24,000	8	City of Glasgow	25	2 1/2	4 1/2
5,000	10	Edinburgh Life	100	15	3 1/2
20,000	6 b 10 s	Guardian, £10 originally paid	100	50	54
12,000	£1 p.sh.	Imperial Fire	100	10	80 1/2
00,000	15	Lancashire Fire and Life	20	2	4
10,000	11	Life Association of Scotland	40	8 1/2	27 1/2
55,862		London Assurance Corporation	25	12 1/2	55
10,000	5	London and Lancashire Life	10	1	2
99,752	20	Liverpool & London & Globe F. & L.	200	2	19 1/2
40,000	28	Northern Fire and Life	100	5	24 1/2
	£6 p. s.	North British and Mercantile	50	6 1/2	14
200,000	10	Phoenix	10	14	28
100,000	16 1/2 b 3/4	Queen Fire and Life	20	3	20 1/2
50,000	6	Royal Insurance	10	1	6 1/2
20,000	10	Scottish Imperial Fire and Life	50	3	6 1/2
10,000	25	Scottish Provincial Fire and Life	50	12	77
4,000	5 b	Standard Life	25	14	13
	£4 15s. 9d.	Star Life	25	14	17
8,000	4-6 mo	British America Fire and Marine	350	325	75 80
2,500	5	Canada Life	400	50	120
10,000	None.	Citizens Fire and Life	100	25	
5,000	5	Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000	10	Isolated Ris. Fire	100	10	107 108
4,000	12	Montreal Assurance	£50	£5	
10,000	None.	Provincial Fire and Marine	60	11	
		Quebec Fire	40	32 1/2	
		Marine	100	40	80 90
2,000	10	Queen City Fire	50	10	
15,000	7 1/2-6 mo	Western Assurance	40	14	112 115

AMERICAN

When org'niz'd	No. of Shares.	Last Dividend.	NAME OF COMPANY.	Par val. of Sh'rs.	Offered.	Asked
1863	20,000		Agricultural	\$ 5		
1853	1,500		Etna Life, of Hartford	100	250	300
1819	30,000		Etna Fire, of Hartford	100	160	165
1810	10,000		Hartford, of Hartford	100	130	145
1863	5,000		Travellers' Life & Acciden	101	140	145

RAILWAYS.

	Sh'rs.	Paid.	Toronto Nov. 12.	London, Oct 25.
Atlantic and St. Lawrence	£100	All.		58 100
Do. do. 6 1/2 p.c. stg. m. bds.	100	"		100 102
Canada Southern 7 p.c. 1st Mortgage				55 60
International Bridge 6 p.c. Mort. bds.				100 1 1/2
Do. do. 6 p.c. Pref Shares				99 101
Wellington, Grey & Bruce 7 p.c. 1st Mur.				99 101
European & N. A. 6 per 1 M. Bonds, 1878				
Grand Trunk	100	"		18 1/2 19
Do. Eq. G. M. Bds. 1 ch. 6 1/2 p.c.	100	"		100 102
Do. Eq. Bonds, 2nd charge	100	"		100 102
Do. First Preference, 5 1/2 p.c.	100	"		70 7 1/2
Do. Second Pref. Bonds, 5 1/2 p.c.	100	"		63 1/2 64 1/2
Do. Third Pref. Stock, 4 1/2 p.c.	100	"		34 35
Great Western	20 1/2	"		17 1/2 17 1/2
Do. 6 1/2 p.c. Bonds, due 1873-76	100	"		101 103
Do. 5 1/2 p.c. Bonds, due 1877-78	100	"		99 101
Do. 5 1/2 p.c. Pref., issue at 80	100	"		109 110
Do. 6 per cent bonds 1890	100	"		109 110
Midland, 6 1/2 p.c. 1st Pref Bonds	100	"		97 98
Northern of Canada, 6 1/2 p.c. 1st Pref. Bds.	100	"		99 101
Do. do. Second do.	100	"		94 96
Toronto, Grey and Bruce, Stock	100	60 p.c.		50
Do. do. 1st Mor Bonds	100	"		91 92
Toronto and Nipissing, Stock	100	90 p.c.		60
Do. do. Bonds				97 1/2 98 1/2

NAME.	Shares.	Capital subscribed	Dividend last 6 Months.	CLOSING PRICES	
				Toronto, Dec. 4.	Montreal, Dec. 4.
BANKS.					
British North America	[str]g	£50 4,866,666	5		135 140
Canadian Bank of Commerce	850	6,000,000	4	120 1/2	121
City Bank, Montreal	80	1,200,000	3 1/2		91 92
Du Peuple	50	1,600,000	4		104 105
Eastern Townships	50	747,700	4		
Exchange Bank	100	1,000,000		91 1/2	92
Hamilton	100	1,000,000			101 102
Jacques Cartier	50	2,000,000	4		90 92 1/2
Mechanics Bank	50	500,000	3		100 101
Merchants' Bank of Canada	100	9,000,000	4	110 1/2	111
Metropolitan	100	1,000,000	3		100 1 1/2
Molson's Bank	50	1,990,000	4		10 1/2 106
Montreal	200	11,568,800	6 & 1/2	175 1/2	175 1/2
Maritime	1,000,000	1,000,000			8 1/2 50
Nationale	50	2,000,000	4		108 110
Dominion Bank	50	888,400	4	103	104
Ontario Bank	40	2,500,000	4	103	104
Quebec Bank	100	2,000,000	4		123 1 1/4
Royal Canadian	40	2,000,000	4	96	96 1/2
Toronto	100	1,500,000	6	180	183
Union Bank	100	1,983,000	4		101 102 1/2
MISCELLANEOUS.					
Canada Landed Credit Company	50	500,000	4	105	106
Canada Permanent Building Society	50	1,500,000	5 1/2	150	152
Canadian Navigation Co.	100	575,800	4 1/2		
Canada Rolling Stock Co.	200	400,000	5		
Farmers' & Mechanics' Bdg Socy	100	250,000	4	97	98
Freehold Building Society	100	500,000	5	125	126 1/2
Huron Copper Bay Co.	15				80 40
Huron & Erie Savings & Loan Society	50	520,000	5		
Montreal Telegraph Co.	40	1,250,000	5		214 214 1/2
Montreal City Gas Co.	40		4		127 1/2 128
Montreal City Passenger Railway Co.	50	400,000	6		
Quebec Gas Company	200				
Richelieu Navigation Co.	100	3,000,000			
Dominion Telegraph Company	50	400,000	2 1/2	12mo.	97 98
Provincial Building Society	100	350,000	4 1/2		98 1/2 100
Imperial Building Society	50	200,000	4	100	102
Building and Loan Association	25	400,000	4		
Toronto Consumers' Gas Co. (old)	50	400,000	2 p.c. 3 m	125	130
Union Permanent Building Society	50	200,000	5	110	111
Western Canada Building Society	50	600,000	5	129	130

SECURITIES.

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 p.c. stg.	104 105	104 105
Do. do. 5 1/2 p.c. cur.		
Do. do. 5 1/2 p.c. stg., 1885		
Do. do. 7 1/2 p.c. cur.		
Dominion 6 1/2 p.c. stock	104 105	104 105
Dominion Bonds	104 105	104 105
Montreal Harbour bonds 6 1/2 p.c.		98
Do. Corporation 6 1/2 p.c.		95 97
Do. do. 7 1/2 p.c. Stock		108 111
Quebec Water Works 6 1/2 p.c.		
Toronto Corporation 6 1/2 p.c., 20 years	93 94	
Kingston City, 6 1/2 p.c., 1872		
County Debentures	94 95	
Township Debentures	85 90	

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days	8 1/2	8 1/2
Private do.		
Bank on New York		
Private do.		
Gold Drafts do.		1/2 prem.
American Silver		

PRODUCE.

Comparative Prices in Toronto Market.

	1873.		1873.		1872.		1871.		1870.	
	Nov. 19.	Nov. 26.	Nov. 26.	Nov. 26.	Dec. 3.	Dec. 3.	Dec. 3.	Dec. 3.	Dec. 3.	Dec. 3.
Wheat, Fall ... 60 lbs.	1 22 @ 1 23	1 22 @ 1 23	1 25 @ 1 35	1 30 @ 1 31	1 15 @ 1 25	1 15 @ 1 25	1 15 @ 1 25	1 15 @ 1 25	1 15 @ 1 25	1 15 @ 1 25
" Spring	1 12 1 14	1 10 1 13	1 15 1 20	1 20 1 23	1 10 1 13	1 10 1 13	1 10 1 13	1 10 1 13	1 10 1 13	1 10 1 13
Barley	1 12 1 15	1 10 1 13	1 15 1 20	1 20 1 23	1 05 1 10	1 05 1 10	1 05 1 10	1 05 1 10	1 05 1 10	1 05 1 10
Oats	0 39 0 40	0 39 0 40	0 61 0 68	0 68 0 72	0 40 0 41	0 40 0 41	0 40 0 41	0 40 0 41	0 40 0 41	0 40 0 41
Peas	0 60 0 60	0 60 0 60	0 40 0 41	0 41 0 42	0 50 0 50	0 50 0 50	0 50 0 50	0 50 0 50	0 50 0 50	0 50 0 50
Flour, Super	5 00 5 10	5 00 5 10	5 25 6 30	5 40 5 40	5 15 5 25	5 15 5 25	5 15 5 25	5 15 5 25	5 15 5 25	5 15 5 25
" Spring Extra	5 20 5 25	5 20 5 25	6 00 6 40	6 40 6 40	5 00 5 00	5 00 5 00	5 00 5 00	5 00 5 00	5 00 5 00	5 00 5 00
" Extra	5 60 5 15	5 60 5 65	6 30 6 40	6 40 6 40	5 50 5 55	5 50 5 55	5 50 5 55	5 50 5 55	5 50 5 55	5 50 5 55
Oatmeal	4 60 5 00	4 60 5 00	4 75 4 80	4 80 4 80	4 50 4 50	4 50 4 50	4 50 4 50	4 50 4 50	4 50 4 50	4 50 4 50
Pork, Mess	16 00 16 50	15 75 16 00	16 10 17 00	17 00 17 00	15 50 16 00	15 50 16 00	15 50 16 00	15 50 16 00	15 50 16 00	15 50 16 00
Butter	0 16 0 24	0 14 0 23	0 08 0 16	0 12 0 17	0 14 0 19	0 14 0 19	0			

THE ROYAL CANADIAN INSURANCE COMPANY.

AUTHORISED CAPITAL - - - - \$5,000,000.
LIMITED LIABILITY.

The present rates for Fire Insurance throughout the Dominion (the result of combination among the various Insurance Companies) are, it is believed, not only excessive, but unnecessary; and however severe the losses to those Companies may have been in the late calamitous fires in Chicago, Boston, and other cities in the United States, the losses in the business of Insurance throughout the Dominion does not warrant the great increase which has lately taken place in the rates.

Such being the case, the Hon. John Young, M.P., Messrs. Thos. Caverhill, L. A. Boyer, M.P., Benjamin Lyman, J. F. Sincennes, Andrew Robertson, James Crathern, Wm. Workman, J. R. Thibauddau, John Duncan, F. K. Greene, John A. Perkins, Joseph Barsalou, E. G. Penny, J. Hodgson, R. J. Reekie, John Grant, Henry Bulmer, Wm. McNaughton, James Benny, Henry Lyman, J. Donnelly, S. H. May, James Cristine, John Popham, Wm. O'Brien, Andrew Wilson, Alex. Buntin, and Thos. Tiffin have secured an Act of Incorporation for the above Company during the last session of Parliament to carry on the business of Fire and Marine Insurance. The authorized capital of the Company is \$5,000,000, in fifty thousand shares of \$100 each. Five per cent. is payable on subscription of the stock, and five per cent. within six months thereafter. The remainder of the Stock is payable in such instalments as the majority of the Directors shall determine; not, however, to exceed five per cent per call, and at periods of not less than three months' interval.

It is not intended, however, to call up more than ten per cent. of the subscribed Stock, which amount will be paid to the Receiver-General for the benefit of Policy-holders; said deposit to bear interest at the rate of six per cent. per annum.

The Company having complied with the terms of the Act, have secured a License, and are now prepared to do business. The Directors propose to open Agencies in the chief towns and cities of the Dominion, on condition that not less than \$50,000 be subscribed to the Capital of the Company.

DIRECTORS.

HON. JOHN YOUNG, M.P.	President.
J. F. SINCENNES,	Vice-President.
ANDREW ROBERTSON.	JOHN OSTELL.
J. R. THIBAUDEAU.	W. F. KAY.
L. A. BOYER, M.P.	M. C. MULLARKY.

Secretary-Treasurer—ARTHUR GAGNON.

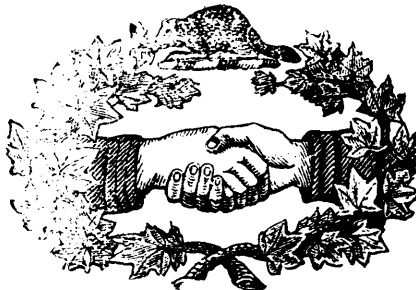
Manager—ALFRED PERRY.

HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.

HAND-IN-HAND MUTUAL FIRE INS. Co.

DIRECTORS.

W. H. HOWLAND, - - - President.
W. THOMSON, - - - Vice-President.
A. T. WOOD (President Board of Trade), Hamilton.
L. COFFEE (Produce Merchant), Toronto.
WM. HARGRAFT (Merchant), Cobourg.
J. STUART (Messrs. Harvey, Stuart & Co.), Hamilton.
A. T. FULTON (Messrs. G. Michie & Co.), Toronto.



DIRECTORS.

HORATIO YATES, M.D., Kingston.
C. R. MURRAY, (Manager Bank of Commerce), Hamilton.
R. WILKES, M.P., Toronto.
C. F. SMITH (President Board of Trade), London.
R. G. BARRETT, Toronto.
H. S. HOWLAND (Vice-President Bank of Commerce Toronto).

Bankers—THE ROYAL CANADIAN BANK.

Solicitors—Messrs. MOWAT, MACLENNAN & DOWNEY.

Secretary—HUGH SCOTT

HEAD OFFICE, ONTARIO HALL, CHURCH STREET, TORONTO.

The following extracts from the By-law adopted by the Directors will show the advantages derived by insurers in this Company:—

DIVISION OF SURPLUS.

1. On or immediately after the first day of January in each year, the Board of Directors shall ascertain, as nearly as may be the net surplus funds, if any, arising from Premiums, Investments, and other sources, during the year ending on the 31st day of December then last, after making provision for all expenses, losses, and liabilities of the same year, including claims for losses not yet adjusted; and the amount of the said surplus ascertained as aforesaid, shall be binding on all persons interested therein.
2. The Board of Directors shall then appropriate to every person who shall have been insured with the Company during the said year such a proportion of the said surplus funds, ascertained as aforesaid, as the total amount of cash premium received by the Company from him during the year, exclusive of sums returned upon cancelled or rejected risks, bears to the aggregate amount of the premiums so received from all such persons.
3. The said scrip funds shall be applicable without limit, if necessary, for all losses of the Company by fire or otherwise, and for expenses over and above the cash receipts of any year, the same being applied in the inverse order of their dates, the fund of a later year being applied first, and so on to the earliest in date; and the scrip represented by the funds so applied shall be proportionately reduced or wholly cancelled accordingly, and the scrip funds of the Company shall be resorted to, and if necessary exhausted, before any assessment shall be made upon the undertakings of the insurers.
4. Whenever the scrip funds in the hands of the Company shall amount in the aggregate to \$250,000, the Board of Directors shall thereupon apply a part thereof, not less than one-half of the excess over \$250,000 from year to year, towards the redemption of existing scrip, commencing with the earliest in date, and shall continue so to do until the scrip funds shall amount to \$500,000, when a part thereof equal to the entire annual excess over \$500,000, shall be applied to the redemption of scrip in the order aforesaid.

The Companies that have somewhat approximated the plan laid down by this Company are the "Hand-in-Hand" of England, established in 1696, the "Manufacturers" of Boston, and the "Continental" of New York. The first Company referred to has returned to its Policy-holders 66 per cent. of the premiums paid. The average rate returned by the "Manufacturers" for the twenty-two years during which it has been doing business is 67½ per cent., and no assessment; and the "Continental" paid its large loss by the Chicago fire, amounting to over one and a quarter million dollars, out of the scrip issued to its participating policy-holders, and had redeemed several years' issue previously.

The Directors feel justified, by the foregoing actual experience, in founding this company on the basis they have adopted, which, on close examination, they believe will be found peculiarly adapted to Canada, and will supply the want to a certain extent now felt by insurers.

Toronto, July 1st, 1873

W. H. HOWLAND, President.

Hall & Fairweather,
COMMISSION MERCHANTS
 AND
 DEALERS IN FLOUR.
 ST. JOHN, NEW BRUNSWICK.

Life Association of Scotland.
 Invested Funds upwards of £1,000,000 Sterling.

THIS INSTITUTION DIFFERS FROM OTHER Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—ST. JAMES ST.
 DIRECTORS.
 DAVID TORRANCE, Esq. (D. Torrance & Co.)
 GEORGE MOFFATT, Esq., (Gillespie Moffatt & Co.)
 ALEXANDER MORRIS, Minister of Inland Revenue
 SIR G. E. CARTIER, M.P., Minister of Militia.
 PETER REDPATH, Esq., (J. Redpath & Son.)
 J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)
 Solicitors—Messrs. RITCHIE, MORRIS & ROSE.
 Medical Officer—R. PALMER HOWARD, Esq., M.D.
 Secretary—P. WARDLAW.
 TORONTO OFFICE—No. 32 WELLINGTON ST. EAST.
 R. N. GOOCH, Agent.

HASTINGS MUTUAL
Fire Insurance Company,
 Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.
 JAMES H. PECK,
 Secretary.
 Belleville, July 17, 1873.

The Gore District
Mutual Fire Insurance Company
 HAVE BEE DOING BUSINESS ON THE Mutual System for THIRTY-THREE YEARS. It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from
 SIXTEEN TO TWENTY CENTS IN THE DOLLAR
 Less than in an ordinary proprietary company. It offers the option of insuring either on the PREMIUM NOTE, or CASH PREMIUM system; and although by adopting the latter a very considerable saving can be effected. The premium note system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

ISOLATED DWELLINGS,
 And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing its limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they may mature and settle them with promptitude and liberality.
 THOS. M. SIMONS,
 Secretary.
 A. T. McCORD, Jr., Agent,
 No. 7 Toronto Street, Toronto.
 February 1st, 1872.

The Ontario
Mutual Fire Insurance Company.
 HEAD OFFICE.....LONDON, ONT.
 THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country. Applications for Insurance made through any of the Agents.
 S. McBRIDE, President.
 JAMES JOHNSON, Secretary-Treasurer.

Insurance.
Imperial
 Fire Insurance Company of London.
 No. 1 OLD BROAD STREET, AND NO. 16 Pall Mall.
 ESTABLISHED 1803.
 Canada General Agency,—
 RINTOUL BROS.,
 24 St. Sacramento Street, Montreal.
 TORONTO OFFICE—75 Colborne Street.
 A. W. SMITH, Agent.

MUTUAL FIRE INSURANCE COY
 Of the County of Wellington.
 Business done exclusively on the Premium Note System.
 F. W. STONE, President.
 CHAS. DAVIDSON, Secretary.
 Head Office, Guelph, Ont.

The Waterloo County
Mutual Fire Insurance Company.
 HEAD OFFICE.....WATERLOO, ONT.
 ESTABLISHED 1863.
 THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
 C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
 J. HUGHES, Inspector.

Queen
FIRE & LIFE INSURANCE COMPY
 OF LIVERPOOL AND LONDON.
 Accepts all ordinary Fire Risks on the most favorable terms
 LIFE RISKS will be taken on terms that will compare favorably with other Companies.
 CAPITAL.....£2,000,000
 CANADA BRANCH OFFICE—Exchange Buildings, Montreal
 Resident Secretary and General Agent—
 A. MACKENZIE FORBES,
 Great St. James Street, Montreal.
 WM. ROWLAND, Agent, Toronto.

The Canadian Mutual
Fire Insurance Comp'y.
 HEAD OFFICE, - - HAMILTON, ONT.
 The Purely Mutual System.
 Farmers' Stock held insured anywhere on owner's premises.
 The Premium Note System affords a perfect guarantee.
 JOHN BARRY, President.
 R. CHRISTIE, M.P.P., Vice-President.
 F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

Canada Farmers'
Mutual Insurance Company.
 HEAD OFFICE,.....HAMILTON, ONTARIO
 INSURE ONLY FARM PROPERTY COUNTRY Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.
 THOMAS STOCK, President.
 RICHARD P. STREET, Secretary and Treasurer. 26

SCOTTISH IMPERIAL
INSURANCE COMPANY.
 CAPITAL.....£1,000,000.
 Head office for the Dominion, 9 St. Sacramento Street, Montreal.
 H. J. JOHNSTON, Gen'l Agent.
 ISAAC C. GILMOUR, Agent, Toronto.
 MCKENZIE & MACKAY } Agents, Hamilton.
 TAYLOR & MINTY }

Insurance.
THE STANDARD
Life Assurance
COMPANY.
 ESTABLISHED 1825.
 HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000.
 Funds invested in England, United States, and Canada, with the most perfect safety.
 Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.
 For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to
 W. M. RAMSAY,
 Manager, Canada.

WESTERN
Assurance Company,
 INCORPORATED 1851.
 CAPITAL.....\$600,000.
 FIRE AND MARINE.
 HEAD OFFICE.....TORONTO, ONTARIO.
 Hon. JOHN McMURRICH, President.
 CHARLES MAGRATH, Vice-President.
 DIRECTORS.
 JAMES MICHIE, Esq. NOAH BARNHART, Esq.
 JOHN FISKEN, Esq. ROBERT BEATY, Esq.
 A. M. SMITH, Esq. WM. GOODERHAM, Jr., Esq.
 B. HALDAN, Managing Director.
 FREDK G. C. LOVELACE, Secretary.
 WM. BLIGHT, Fire Inspector.
 CAPT. J. T. DOUGLAS, Marine Inspector.
 JAMES PRINGLE, General Agent.
 INSURANCES effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.
 On Hull, Cargo, and Freight against the perils of Inland Navigation.
 On Cargo Risks with the Maritime Provinces by sail or steam.
 On Cargoes by steamers to British Ports.

THE LANCASHIRE
INSURANCE COMPANY.
 Capital
 £2,000,000 Stg.

The only British Insurance Company
having a Head Office in Ontario.
 Head Office for Ontario:
 North-west corner of King and Church
 Sts., Toronto.
 GENERAL AGENTS,—
 S. C. DUNCAN-CLARK & CO.,
 MANAGER,—
 Wm. CAMPBELL.
 All losses in Ontario settled at the head office in Toronto without reference elsewhere.

The Victoria
Mutual Fire Insurance Company of Canada.
 Insures only Non-Hazardous Property at low rates.
BUSINESS STRICTLY MUTUAL.
 GEO. H. MILLS, President.
 W. D. BOOKER, Secretary.
 HEAD OFFICE.....HAMILTON, ONTARIO



Insurance.

THE GLOBE

Mutual Life Insurance Company
OF NEW YORK,

Having deposited with the Finance Minister of Canada
ONE HUNDRED THOUSAND DOLLARS,
For the protection of Canadian Policy-holders only, is
now prepared to
Transact Business in the Dominion.

C. S. LEWIS,
JOHN CONVERSE, } Montreal,
Managers for Canada.

EDWARD B. CROMBIE, Ottawa,
General Agent for Ontario.

MUTUAL INSURANCE
FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12 1/2 per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 26 Adelaide street,
Three doors west of the New Post Office.

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE.....London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871.....\$231,242 25
Cash and Cash items.....77,289 50
In hands of Dominion Government.....25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1852 Policies! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are paid away to go into the pockets of stockholders, as in the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shewn in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.

COADY General Agent and Inspector.

Agents' Directory.

JAMES DEAN, General Agent for the Beaver and Toronto Fire and Live Stock Mutual Insurance Company, London Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. J. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Aetna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspe, P. Q.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent. Offices, River street, Paris, and Roy's Buildings, Brantford

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent & General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B. 22

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropoli'n Perm't Bldg. Socy, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co., Travelers Insurance Co., Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, On

Insurance.

Fire and Marine Insurance.

THE BRITISH AMERICA
ASSURANCE COMPANY.

HEAD OFFICE:
Corner of Church and Court Streets,
TORONTO.

BOARD OF DIRECTION:
Hon G. W. Allan, M.L.C., Hugh McLennan, Esq.
George J. Boyd, Esq., Peter Paterson, Esq.,
Hon. W. Cayley, Jos. D. Ridout, Esq.,
Peleg Howland, Esq., E. H. Rutherford, Esq.,
Jno. Gordon, Esq.

Governor:
PETER PATERSON, Esq.
Deputy Governor:
E. H. RUTHERFORD, Esq.

Fire Inspectors: E. ROBY O'BRIEN Marine Inspector: CAPT. R. COURNEBN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL,
23-17. Manager.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:
C. J. Campbell, Esq., of Campbell & Cassells, Toronto.
W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.
H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.
A. Cameron, Esq., Cashier, Merchants' B'k, Toronto.
Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.
A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton, Michie & Co., Toronto.
Angus Morrison, Esq., Barrister M.P., Toronto.
W. Kay, Esq., Goderich.

Manager.—Arthur Harvey Esq. Geo. A. Hine, Esq., Asst. Sec'y, Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier, Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three year old.

WM. HENDRY, Manager,
Waterloo, Ont.

ROYAL INSURANCE CO'Y

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL.....\$10,000,000
FUNDS INVESTED.....12,000,000
ANNUAL INCOME.....5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms

H. L. ROUTH,

W. TATLEY,

Chief Agents

JOHN HUTCHISON, Inspector P. O.

H. J. MUDGE, Inspector P.Q.

TORONTO OFFICE Royal Insurance Bldgs., Yonge St.

F. H. HEWARD, Agent.

Insurance.

CANADA

Life Assurance Company.

This Institution having been

ESTABLISHED IN 1847,

Has long since surmounted all the dangers of the early years of Assurance Companies.

Its ample Capital and Funds,

And its management in the hands of persons of long experience of such business, afford

Perfect Security

to assurers. These features, as well as the Company's

MODERATE RATES,

render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Manager and Secretary.

R. HILLS,

Assistant Secretary.

Agent in Toronto.—E. BRADBURNE,

BRITON

MEDICAL AND GENERAL

Life Association.

Capital and Invested Funds, over..... \$4,000,000
Annual Income, over..... \$1,222,000 00
Government Deposit, over..... 100,000 00

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,

Manager.

Toronto Office—Edinburgh Buildings, Wellington St.

E. A. MUMFORD,

Local Agent and Inspector of Agencies.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada,

310, St. Paul Street, Montreal.

JAMES DAIVISON, Manager.

Reliance

Mutual Life Assurance Society,

Established 1840.

Head Office or the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter, Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Robert Simms, the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.

Net Assets, as at 31st Dec, 1870.....\$1,400,145 00
Net Liabilities, do. do. 1,208,625 00

Surplus \$101,520 00

JAS. GRANT, Resident Secretary.

Agent—J. ENOCH THOMPSON

Insurance.

THE

Connecticut Mutual

LIFE INSURANCE CO'Y,

OF HARTFORD, CONN.

Received from premiums since its organization \$65,194,853 06
Received for interest and rents..... 13,756,093 88

Total receipts..... \$78,950,946 94
Paid to Policy-holders..... 36,872,631 16
" Total expenses..... 7,085,561 37
" Taxes and pr. fit and loss..... 1,313,092 72

Total Paid..... \$45,271,285 25
Balance net assets, Dec. 31, 1872..... 33,679,661 69
Gross Assets..... 34,936,141 13
Surplus over all liabilities..... 5,088,937 85
Income for 1872..... 9,754,420 99

This Company is purely mutual. The above financial exhibit shows it to be in possession of nearly thirty-five millions of dollars of assets. It has an annual income of nearly ten millions of dollars, and an actual surplus of over five millions. Its assets are invested in securities of the highest order, bearing high interest rates, and readily convertible into current funds. Particular attention is requested to the character of its assets as shown in the following schedule:—

Loans on real estate first lien (valuation \$47,837,439 00) \$17,652,992 32
Loans on stocks and bonds (valuation, (\$425,283 00) 298,503 28
Premium notes on policies in force..... 8,800,937 92
Real estate owned by Company, cost 1,139,972 47
United States Registered Bonds, cost 1,630,836 80
State Bonds, cost 813,900 00
City Bonds, cost 2,136,695 00
Bank Stock, cost 80,205 00
Railroad Stock, cost..... 26,000 00
Cash in Bank at interest 1,034,350 53
Cash in Company's office 26,782 23
Balances due from agents secured..... 39,386 14
Interest accrued, market value of stocks and bonds over cost, net premiums, collecting and deferred 1,256,479 44

Increase of assets during 1872..... \$34,936,141 13
2,957,739 47

The strict adherence of this Company to economy and prudence of management may be seen in the annexed ratios of expenses to receipts:—
Ratio of expenses to receipts since date of organization, 8 97-100. Ratio for 1872, 7 53-100.

JAMES GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Asst Sec'y.

GENERAL AGENCIES.

Pro. Ontario.—Asst Gen. Man.—John Haldane, Toronto
" " " " R. J. O'Loane, London
Prov. Quebec Gen. Man.—Robert Wood, Montreal.
New Brunswick—} F. S. COFFIN,
Nova Scotia—} Gen. Agt., Bangor, Maine.
Address—COFFIN & FAIRBANK.

Liverpool and London and Globe

Insurance Company.

AVAILABLE ASSETS - - - \$27,000,000

DIRECTORS IN CANADA.

T. B. ANDERSON, Esq., Chairman,
HENRY STARNES, Esq., Deputy Chairman, (President Metropolitan Bank).
E. H. KING, Esq., (President Bank of Montreal.)
WM. CHAPMAN, (Commissioner Trust & Loan Company.)
THOS. CRAMP, Esq., Merchant:

LOSSES PAID IN COURSE OF THIRTY-FIVE Years exceed FORTY MILLIONS OF DOLLARS.

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

FIRE AND LIFE POLICIES issued with very liberal conditions

JAMES FRASER, Agent Fire Department, 5 King Street West, Toronto

THOMAS BRIGGS, Agent, Kingston.

GEORGE J. PYKE, Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

Insurance.

ÆTNA

Life Insurance Company

OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

Its Policies are all strictly non-forfeitable

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying

It furnishes Insurance on all just and equitable Plans.

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average.

It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

JOHN GARVIN,

MANAGER.

Toronto.

Montreal Assurance Company.

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000
INVESTED FUNDS (approximately)..... 800,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER
Marine Inspector CAPT. DAVID ROSS KERR

BRANCH OFFICE—26 Wellington Street, Toronto.

Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6m

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways
Mining, Public Companies, Investments, and Joint Stock Enterprises.

ISSUED EVERY FRIDAY MORNING.

SUBSCRIPTION PRICE:

CANADIAN SUBSCRIBERS.....\$2 a year.
BRITISH "10s. 6d. a year.
AMERICAN "\$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario.

J. M. TROUT,
Business Manager.