

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

The Linde Refrigerator Co., Ltd.
 301 ST. JAMES ST., MONTREAL.
 Sole Manufacturers
 Cold-Air-Circulation System.

Over 3,200 Machines Sold.
 Special Machines for DAIRIES, BUTCHERS, Etc.
 WRITE FOR INFORMATION.

1917

THE CANADIAN
JOURNAL OF COMMERCE
 FINANCE AND INSURANCE REVIEW

Vol. 50. No. 25.
 NEW SERIES.

MONTREAL, FRIDAY, JUNE 22, 1900.

M. S. FOLEY,
 EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

MCINTYRE SON & CO.,
 MONTREAL.

IMPORTERS of DRY GOODS.

DRESS GOODS,
 SILKS,
 LINENS,
 SMALL WARES,
 TREFOUSSE KID GLOVES,
 ROUILLON KID GLOVES.

13 VICTORIA SQUARE.

Leading Wholesale Houses.

The "ATLAS" Brand



SCOTCH

GLUE.

GREENBERG & SONS,
 3 Manchester Avenue. - London, England.

Leading Wholesale Houses.

The * * *
Jas. Walker
Hardware Co.,
 Limited.

234-236 St. James Street,
 MONTREAL.

Builders and
 General Hardware.
 Wholesale and Retail.

PREPARE FOR THE FALL.

THE best way to prepare for the fall trade is to wait until you see our line, and then buy from us. It will be the best line we ever put out for the

DRUGGIST, TOY MAN,
 FANCY GOODS MAN, CROCKERY MAN,
 STATIONER, JEWELLER,
 OR THE GENERAL STOREKEEPER,
 So wait for our Traveller or Catalogue.
 CATALOGUE will be ready for mailing about August 1st.

The H. A. Nelson & Sons Co'y, Ltd.,
 MONTREAL, QUE.

THE CANADIAN
 JOURNAL of COMMERCE

Do you want any Printing
 this week? Our Job Depart-
 ment has every facility for
 turning out work promptly.
 Telephone, Main 238.

171 ST. JAMES STREET,
 MONTREAL.

JAMES CORISTINE & Co.
 (LTD.)

Manufacturers and Importers of

Hats
Caps
 and
Furs

469-475 ST. PAUL ST.,
 MONTREAL.

The following Brands
 Manufactured by

THE American Tobacco Co.
 OF CANADA, Limited,

Are sold by all the Leading Wholesale
 Houses

CUT TOBACCOOS.

Old Chum,
 Seal of North Carolina,
 Old Gold.

CIGARETTES
 Richmond Straight Cut,
 Sweet Caporal,
 Athlete, Derby.

MARK FISHER SONS
 AND COMPANY,

Merchant Tailors and
 Woollen Buyers

will find our Stock replete with all the
 Latest Novelties selected in the Home
 and Foreign Markets.

We have never shown a more extensive
 line of

STAPLE WOOLLENS

than we are doing at present.

Our Tailors' Trimming Dep't
 is also more than usually complete.

Mark Fisher, Sons & Co.,
 VICTORIA SQ., - MONTREAL

BLACK DIAMOND
 FILE WORKS.

EST. 1863. INC. 1895.



HIGHEST AWARDS, at TWELVE
 International Expositions.

SPECIAL PRIZE,
 GOLD MEDAL,
 AT ATLANTA, 1895.

G. & H. BARNETT COMPANY,
 PHILADELPHIA, PA.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)

Incorporated by Act of Parliament.

Capital all paid up, \$12,000,000.00
Reserved Fund, 7,000,000.00
Undivided Profits, 1,427,180.80

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

Rt. Hon. Lord Strathcona and Mount Royal, G.O.M.G., President.
Hon. Geo. A. Drummond, Vice-President.
A. T. Paterson, Esq., Ed. B. Greenshields, Esq.
Sir Wm. C. Macdonald, R. B. Angus, Esq.
A. F. Gault, Esq., James Ross, Esq., R. G. Reid, Esq.

E. S. CLOUSTON, General Manager.

A. Macnider, Chief Inspector and Supt. of Branches.
W. S. Clouston, Insp. of Branch Returns.
F. W. Taylor, Asst. Insp. James Aird, Sec.

BRANCHES IN CANADA:

MONTREAL, H. V. Meredith, Manager.
West End Branch, St. Catherine St.
St. Jean's Branch, St. Catherine St.
Point St. Charles Branch.
Almonte, Ont. Perth, Ont. Amherst, N. S.
Belleville, " Peterboro, " Halifax, N.S.
Brantford, " Picton, " Sydney, N.S.
Brookville, " Sarnia, " Calgary, Alta.
Chatham, " Stratford, " Isthmbridge, Alta.
Cornwall, " St. Mary's, " Regina, Ass'n.
Deseronto, " Toronto, " Winnipeg, Man.
Ft. William, " Yonge st. br. Greenwood, B.C.
Goderich, " Wallaceburg, " Nelson, B.C.
Guelph, " Montreal, Que. New Denver, B.C.
Hamilton, " Quebec, " New Westminster, B.C.
Kingston, " Chatham, N.B.
Lindsay, " Fredericton, N.B. Rossland, B.C.
London, " Moncton, N.B. Vancouver, B.C.
Ottawa, " St. John, N.B. Vernon, B.C.
Victoria, "

IN NEWFOUNDLAND:

St. John's, Nfld., Bank of Montreal.

IN GREAT BRITAIN:

London, Bank of Montreal, 22 Abchurch Lane, E.C.
Alex. Lang, Man.

IN THE UNITED STATES:

New York—R. Y. Hebdon and J. M. Greata, Agents, 59 Wall Street.
Chicago—Bank of Montreal.

BANKERS IN GREAT BRITAIN:

London—The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES:

New York—The National City Bank.
The Bank of New York, N.B.A.
Boston—The Merchants' National Bank.
J. B. Moore & Co.
Buffalo—The Marine Bank, Buffalo.
San Francisco—The First National Bank.
The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, 20th April, 1900.

THE BANK OF TORONTO.

INCORPORATED 1855.

HEAD OFFICE: TORONTO, CANADA.

Paid-up Capital \$2,000,000
Reserve Fund, 1,900,000

DIRECTORS:

GEORGE GOODERHAM, Esq., President.
WM. H. BEATTY, Esq., Vice-President.
Henry Cawthra, Esq., Geo. J. Cook, Esq.,
Robt. Reford, Esq., Charles Stuart, Esq.,
William George Gooderham, Esq.

DUNCAN COULSON, General Manager.
Joseph Henderson, Inspector.

BRANCHES:

Toronto, Brockville, Peterboro',
" King St. W. Br. Cobourg, Petrolia,
Montreal, Collingwood, Port Hope,
" Pt. St. Charles Gananoque, Stayner,
Barrie, London, St. Catharines,
Rossland, B.C.

BANKERS:

London, Eng.—The London City and Midland Bank, Ltd.

New York—The National Bank of Commerce.
Chicago—First National Bank.
Montreal, British Columbia and New Brunswick—Bank of British North America.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1858.

Incorporated by Royal Charter in 1846.

Paid-up Capital, \$1,000,000.00
Reserve Fund, 825,000.00

London Office, 3 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie, Ed. Arthur Hoare,
John James Cater, H. J. B. Kendall,
Gaspard Farrer, Frederic Lubbock,
Henry R. Farrer, John Paton,
Richard H. Glyn, George D. Whatman,
Secretary, A. G. Wallis.

Head Office in Canada - St. James st., Montreal.

H. STRICKMAN, General Manager.
J. WILSON, Inspector.

BRANCHES IN CANADA:

London, Ont. Halifax, N.S. Ashcroft, B. O.
Brantford, Sudnev, C.B. Atlin.
Hamilton, St. John, N.B. Bennett,
Toronto, Fredericton, Greenwood,
Kingston, Yukon District, Victoria,
Midland, Dawson City, Vancouver,
Ottawa, Winnipeg, Man. Rossland,
Montreal, Que. Brandon, Kaelo,
Quebec,

DRAFTS ON SOUTH AFRICA MAY BE OBTAINED AT THE BANK'S BRANCHES.

Agents in the United States:

New York, (62 Wall St.) W. Lawson and J. C. Welsh, Agents.
San Francisco, (120 Sansome Street), H. M. J. McMichael and J. R. Ambrose, Agents.
London Bankers—The Bank of England and Messrs. Glyn & Co.

Foreign Agents—Liverpool—Bank of Liverpool
Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand.
Colonial Bank of New Zealand, India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited, West Indies—Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,355,280
Reserve Fund, 1,625,000

BOARD OF DIRECTORS:

Wm. Molson Macpherson, President.
S. H. Ewing, Vice-President.
W. M. Ramsay, Samuel Finlay,
Henry Archibald, J. P. Cleghorn,
H. Markland Molson.

JAMES ELLIOT, Gen. Manager.

A. D. Durnford, Chief Inspector and Superintendent of Branches; W. H. Draper, Inspector.
H. Lockwood, W. V. L. Chippman, Asst. Inspectors.

BRANCHES:

Alvinston, Ont. Meaford, Ont. St. Thomas, Ont.
Aylmer, " Montreal, P.Q. Sorel, P.Q.
Brockville, " Morrisburg, Ont. Toronto, Ont.
Calgary, Alberta, " Norwich, " Toronto, Ont.
Chesterville, Ont. " Ottawa, " Trenton, "
Clinton, " Owen Sound, " Valleyfield, Que.
Exeter, " Port Arthur, " Vancouver, B.C.
Fraserville, Que. " Quebec, P.Q. " Victoria, B.C.
Hamilton, Ont. " Revelstoke " Victoriaville, Q.
Hensall, " Station, B.C. " Waterloo, Ont.
Kingsville, " Ridgetown, Ont. " Winnipeg, Man.
Knowlton, Que. " Simcoe, " Woodstock, Ont.
London, Ont. " Smiths Falls, Ont.

AGENTS IN CANADA.

British Columbia—Bank of British Columbia.
Manitoba and North-West—Imperial Bank of Canada.
New Brunswick—Bank of New Brunswick.
Newfoundland—Bank of Nova Scotia, St. John's.
Nova Scotia—Halifax Banking Company, Bank of Yarmouth.
Ontario—Canadian Bank of Commerce, Dominion Bank, Imperial Bank of Canada.
Prince Edward Island—Merchants Bank of P.E.I., Summerside Bank.
Quebec—Eastern Townships Bank.

IN EUROPE.

London—Parr's Bank, Ltd.; Chaplin, Milne, Grenfell & Co., Ltd.
Liverpool—The Bank of Liverpool, Limited.
Cork—Munster and Linstear Bank, Ltd.
France, Paris—Societe Generale, Credit Lyonnais.
Germany, Berlin—Deutsche Bank.
Germany, Hamburg—Hesse, Newman & Co.
Belgium, Antwerp—La Banque d'Anvers.

IN THE UNITED STATES.

New York—Mechanics' National Bank; National City Bank; Hanover National Bank; The Morton Trust Co. Boston—State National Bank; Suffolk National Bank; Kidder, Peabody & Co.; Philadelphia—Corn Exchange National Bank; First National Bank; Philadelphia National Bank; Fourth Street National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—State Savings Bank. Buffalo—City National Bank. Milwaukee—Wisconsin National Bank of Milwaukee. Minneapolis—First National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. San Francisco and Pacific Coast—Bank of British Columbia.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

Commercial Letters of Credit and Traveller's Circular letters issued available in all parts of the world.

The Chartered Banks.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-up, \$1,000,000
Reserve Fund, 1,700,000

BOARD OF DIRECTORS:

Thos. E. Kenny, President.
Thomas Ritchie, Vice-President.
M. Dwyer, Willey Smith, Henry G. Bauld,
Hon. H. H. Fuller, M.L.C., Hon. David MacKeen.

HEAD OFFICE: HALIFAX, N.S.

E. L. Pease, General Manager (Office of the General Manager, Montreal); W. B. Torrance, Sec. and Supt. of Branches; W. F. Brock, D. M. Stewart, Inspectors.

Antigonish, N.S. Montreal, Westmount.
Atlin, B.C. Nanaimo, B.C.
Bathurst, N.B. Nelson, B.C.
Bennett, B.C. Newcasttle, N.B.
Bridgewater, N.S. Ottawa, Ont.
Charlottetown, P.E.I. Port Hawkesbury, N.S.
Dorchester, N.B. Rosland, B.C.
Fredericton, N.B. Sackville, N.B.
Grand Forks, B.C. St. John, N.B.
Guysboro, N.S. Shubenacadie, N.S.
Halifax, N.S. St. John's, Nfld.
Kingston, N.B. Summerside, P.E.I.
Londonderry, N.S. Sydney, N.S.
Louisburg, C.B. Truro, N.S.
Lunenburg, N.S. Vancouver, B.C.
Mattland, N.S. Vancouver, E't End, B.C.
Moncton, N.B. Victoria, B.C.
Montreal, Que. Weymouth, N.S.
West End Woodstock, N.B.

Agencies in Havana, Cuba; New York, N.Y.; and Republic, Washington.

CORRESPONDENTS:

New York, Chase National Bank. Boston, National Shawmut Bank. San Francisco, First National Bank. Chicago, America National Bank. Spokane, Exchange National Bank. Seattle, First National Bank. China and Japan, Hong Kong and Shanghai Banking Corporation. Great Britain, Bank of Scotland. France, Credit Lyonnais. Germany, Deutsche Bank. Spain, Credit Lyonnais. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

ST. STEPHEN'S BANK.

Incorporated 1888.

St. Stephen, N. B.

Capital, \$200,000
Reserve, 45,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS:

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal. Drafts issued on any branch of the Bank of Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE: OSHAWA, ONT.

Capital Authorized \$1,000,000
Capital Subscribed 600,000
Capital Paid up 388,280
Reserve 128,000

BOARD OF DIRECTORS:

John Cowan, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allan, Esq.,
Robert McIntosh, M.D., J. A. Gibson, Esq.,
Thomas Patterson, Esq.

T. H. McMillan, Cashier.

BRANCHES—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Fenelonville, Pickering, Port Perry, Ont., Tavistock, Ont.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.

Correspondence at New York and in Canada—Merchants Bank of Canada. London, England—Royal Bank of Scotland.

THE ONTARIO BANK.

Capital Paid-up \$1,000,000
Reserve Fund, 200,000
Profit and Loss Account, 17,687

HEAD OFFICE: TORONTO.

DIRECTORS:

G. R. R. Cockburn, Esq., President.
Donald Mackay, Esq., Vice-President.
A. S. Irving, Esq., Hon. J. C. Atkins,
D. Uilyot, Esq., J. Hallam, Esq., W. D. Perry, Esq.,
C. McGill, General Manager.

BRANCHES:

Alliston, Port William, Ottawa,
Aurora, Kingston, Peterboro',
Bowmanville, Lindsay, Port Arthur,
Buckingham, Q., Montreal, Sudbury,
Cocwall, Mount Forest, Tweed,
Newmarket,
Scott & Wellington Streets,
Toronto: Queen & Fortland
" Yonge & Richmond "

AGENTS:

London, Eng.—Parr's Bank, (Ltd.).
France and Europe—Credit Lyonnais.
New York—The Fourth National Bank and the Agents of the Bank of Montreal.
Boston—Elliot National Bank.

The Chartered Banks.

The Chartered Banks.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO. Paid-up Capital, \$8,000,000. Rest, 1,250,000.

DIRECTORS: Hon. GEO. A. COX, President. ROBERT KILGOUR, Esq., Vice-President. Jas. Crathern, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q.C., LL.D., Matthew Leggat, Esq., J. W. Flavelle, Esq., B. E. WALKER, General Manager.

J. H. PLUMMER, Ass't General Manager. A. H. Ireland, Inspector and Supt. of Branches.

BRANCHES OF THE BANK IN CANADA. ONTARIO: Simcoe, Stratford, London, Windsor, etc.

QUEBEC, MANITOBA, BRITISH COLUMBIA, YUKON DISTRICT: Montreal, Winnipeg, Atlin, Fort Steele, Dawson, Cranbrook, Greenwood, Fernie, Vancouver.

IN THE UNITED STATES: New York, New Orleans, Seattle, Wash, Skagway, Alaska.

Bankers in Great Britain: The Bank of Scotland - London. Correspondents: India, China and Japan - The Chartered Bk of India, Australia & China, Germany, The Deutsche Bk, France - Lazard Freres & Co., Paris; Belgium - J. Mathieu & Fils, Brussels; Holland - Disconto Maatschappij, Amsterdam & New Zealand - The Union Bk of Australia, Limited; South Africa - Bank of Africa, Limited, Standard Bank of South Africa, Limited; South America - London and Brazilian Bank, Ltd.; British Bank of South America, Limited; Mexico - Banco de Londres y Mexico; Bermuda - The Bk. of Bermuda, Hamilton; West Indies - Bank of Nova Scotia, Kingston, Jamaica; Colonial Bank and Branches; British Columbia - Bank of British Columbia; San Francisco - Bank of British Columbia; New York - The Am. Ex. National Bank; Chicago - The North-Western N'l Bank.

Traders Bank of Canada

(Incorporated by Act of Parliament 1885). Authorized Capital \$1,000,000. Capital Paid Up 1,000,000. Reserve Fund 150,000.

Board of Directors: C. D. Warren, Esq., President. John Drynan, Esq., Vice-President. W. J. THOMAS, Esq., C. KLOEFFER, Esq., M.P. Guelph. J. H. BEATTY, Esq., of Thorold. Geo. H. TUCKERT, Esq., Hamilton.

Head Office, Toronto. H. S. STRATHY, General Manager. J. A. M. ALLEY, Inspector.

BRANCHES: Arthur, Ont., Ingersoll, Sarnia, Aylmer, Leamington, Drayton, Newcastle, Dutton, North Bay, Elmira, Orillia, Glencoe, Port Hope, Guelph, Ridgeway, Hamilton, Windsor.

BANKERS: Great Britain - The National Bank of Scotland. New York - The American Exchange Nat. Bank. Montreal - The Quebec Bank.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$1,485,870. Reserve Fund, 680,000.

DIRECTORS: F. X. St. CHARLES, President. R. BICKERDIKE, M.P.P. Vice-Pres. Chs. Chaput, Hon. J. D. Rolland, J. A. Vaillancourt, M. J. A. FRENDEGAST, Manager. C. A. GIRONX, Assistant Manager. O. E. DONAIS, Inspector.

Head Office, Montreal. BRANCHES: Joliette, P.Q.; Louiseville, P.Q.; Quebec, Sorel, P.Q.; Sherbrooke, P.Q.; Three Rivers, P.Q.; Valleyfield, P.Q.; Vankeek Hill, Ont.; Winnipeg, Man.; Montreal, 1393 St. Catherine St. E.; 1766 St. Catherine St. C.; 2204 Notre Dame St. W. CORRESPONDENTS - London, Eng. - The Clydesdale Bank (Limited). Credit Lyonnais, Credit Industriel et Commercial, Comptoir National d'Escompte de Paris, Paris, France - Credit Lyonnais, Credit Industriel et Commercial, Comptoir National d'Escompte de Paris, Societe Generale. Brussels, Belgium - Credit Lyonnais, Vienna, Austria - Banque Imperiale-Royale Priv. des Pays Autrichiens. Berlin, Germany - Deutsche Bank. New York - National City Bank, National Park Bank, Importers' and Traders' National Bank, Messrs. Ladenburg, Thalmann & Co., and M. M. Heidelbach, Ickelheimer & Co. Merchants' National Bk. of N. Y., Boston - National Bank of Redemption, Third National Bank. Chicago - National Live Stock Bank. Illinois Trust and Savings Bank. Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

BANK OF HAMILTON.

CAPITAL paid up \$1,500,000. RESERVE FUND 1,000,000. HEAD OFFICE HAMILTON.

Directors: JOHN STUART, President. A. G. RAMSAY, Vice-President. John Proctor, Geo Rosch, Wm. Gibson, M.P., A. T. Wood, M.P., A. B. Lee, (Toronto.) J. TURNBULL, Cashier.

Branches: Berlin, Hamlets, Man. Palmerton, Blyth, Jarvis, Plum Coulee, M. Brandon, Man. Listowel, Port Elgin, Carman, Man. Lucknow, Simcoe, Chesley, Manito, Man. Southampton, Delhi, Milton, Toronto, Dundas, Morden, Man. Vancouver, B.C. Georgetown, Niagara Falls, Wingham, Grimsby, Orangeville, Winkler, Man. Hamilton, E. End Owen Sound, Winnipeg, Man. Barton St.

British Correspondents: - National Provincial Bank of England [Ltd.] London. American Correspondents: - New York - Fourth National Bk. and Hanover National Bk. Boston - International Trust Co. Buffalo - Marine Bank. Chicago - Union National Bank. Detroit - Detroit National Bank. Kansas City - National Bank of Commerce. St. Louis - National Bank of Commerce.

Eastern Townships Bank.

Authorized Capital \$1,500,000. Capital Paid-Up 1,500,000. Reserve Fund 900,000.

BOARD OF DIRECTORS: R. W. HENEKER, President. Hon. M. H. COCHRANE, Vice-President. Israel Wood, J. N. Galer, H. B. Brown, N. W. Thomas, J. S. Mitchell, G. Stevens, C. H. Kathan.

HEAD OFFICE, SHERBROOKE, Que. Wm. FARWELL, General Manager. Branches - Bedford, Coaticook, Cowansville, Granby, Huntingdon, Magog, Ormatown, Richmond, Stanstead, St. Hyacinthe, Waterloo, Grand Forks, B.C.

Correspondents: Montreal - Bank of Montreal. London, England, National Bank of Scotland. Boston - National Exchange Bank. New York - National Park Bank. Collections made at all accessible points and promptly remitted for.

THE DOMINION BANK

Capital, \$1,500,000. Reserve Fund, \$1,500,000.

DIRECTORS: Hon. Sir FRANK SMITH, President. E. B. OSLER, Vice-President. Wm. Ince, Timothy Eaton, W. R. Brock, A. W. Austin, Wilmot D. Matthews.

HEAD OFFICE, TORONTO. Agencies - Brampton, Belleville, Cobourg, Guelph, Huntsville, Lindsay, Napanee, Oshawa, Orillia, Seaford, Uxbridge, Whitby, Toronto, Queen St. W. cor. Bether; Dundas St. cor. Queen; Spadina Ave. cor. College St.; Sherbourne St., cor. Queen; Market Branch, cor. King and Jarvis Sts; Montreal, Que.; Winnipeg, Man.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies. T. G. BROUGH, Gen. Manager.

The Standard Bank of Canada

Capital Paid-up \$1,000,000. Reserve Fund 700,000.

HEAD OFFICE, TORONTO. DIRECTORS: W. F. COWAN, President. JOHN BURNS, Vice-President. W. F. Allan, Fred. Wyld, T. R. Wood, A. J. Somerville, Jas. Scott.

AGENCIES: Allea Craig, Cannington, Kington, Bowmanville, Chatham, Markham, Brantford, Colborne, Parkdale, Toronto, Bradford, Durham, Picton, Brighton, Forest, Richmond Hill, Brussels, Haristown, Stouffville, Campbellford.

BANKERS: New York - Importers and Traders National Bank. Montreal - Can. Bank of Commerce. London, England - National Bank of Scotland. All banking business promptly attended to. Correspondence solicited. GEO. P. REID, General Manager.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA. Capital subscribed \$1,084,900. Capital paid up \$1,781,080. Rest \$1,403,810.

DIRECTORS: CHARLES MAGEE, President. GEORGE HAY, Esq., Vice-President. Hon. Geo. Bryson, Jr., M.L.C. Alex. Fraser, John Mather, David MacLaren, D. Murphy, George Hay, Charles Magee. Branches - Alexandria, Arnprior, Avonmore, Bracebridge, Carleton Place, Daphn, M., Hawkesbury, Keewatin, Kemptonville, Lachute, Lanark, Mattawa, Parry Sound, Pembroke, Port. la Prairie, Man., Bank St., Rideau St., Ottawa; Rat Portage, Renfrew, Smith's Falls, Toronto, Vankeek Hill, Ont.; Winnipeg, Man.; Montreal, Que.; Ilni, Que. GEO. BURN, General Manager. D. M. FINNIE, Local Manager.

UNION BANK OF CANADA

Capital Paid-up \$2,000,000. Rest 500,000. HEAD OFFICE, QUEBEC.

Board of Directors: ANDREW THOMSON, Esq., President. JAMES KING, Esq., M.P.P., Vice-President. D. C. Thomson, Esq., E. J. Hale, Esq., Ed. Gironx, Esq., Hon. John Sharples, Wm. Price, Esq., E. E. Webb, Gen. Manager. J. G. Billett, Inspector. F. W. S. Crispo, Asst. Inspector.

Branches: Alexandria, Ont. Indian Hd., N.W.T. Pincher Creek, Bolesvain, Man. Killarney, Man. N.W.T. Calgary, N.W.T. Lethbridge, N.W.T. Quebec, Que. Carberry, Man. Macleod, N.W.T. do St. Louis St. Carleton Place, O. Manito, Man. Regina, N.W.T. Carman, Man. Merrickville, Ont. Shelburne, Ont. Crystal City, M. Melita, Man. Smith's Falls, O. Delorsaine, Man. Minnedosa, Man. Souris, Man. Glenboro, Man. Montreal, Que. Toronto, Ont. Gretna, Man. Moosomin, N.W.T. Virden, Man. Hamiota, Man. Moose Jaw, N.W.T. Wawanesa, Man. Hartney, Man. Morden, Man. Warton, Ont. Hastings, Ont. Neepawa, Man. Winchester, Ont. Holland, Man. Norwood, Ont. Winnipeg, Man. Yorkton, N.W.T.

Foreign Agents: London, Parr's Bank, Limited. Liverpool, National Park Bank. New York, National Bank of Commerce. Minneapolis, St. Paul National Bank. St. Paul, First National Bank. Great Falls, Mont. Commercial National Bank. Chicago, Ill. The City National Bank. Buffalo, N.Y. First National Bank. Detroit, Mich.

THE QUEBEC BANK.

HEAD OFFICE, QUEBEC. Founded 1818. Incorporated 1832. CAPITAL AUTHORIZED \$3,000,000. PAID-UP 2,500,000. REST 700,000.

DIRECTORS: JOHN BREAKEY, President. JOHN T. ROSS, Vice-President. Gaspard Lemoine, W. A. Marsh, Vesey Boswell, R. Billingley, THOMAS McDOUGALL, Gen. Manager.

Branches: Quebec, St. Peter St. Pambroke Ont. do Upper Town. Thorold, Ont. do St. Roch. Thre Rivers, Que. Montreal, St. James St. Toronto, Ont. do St. Catherine St. E. St. George, Beauce, Q. Ottawa, Ont. St. Henry, Que. Thetford Mines, Que. Victoriaville, Que. Agents: London, Eng., Bank of Scotland. Boston, National Bk. of the Republic. New York, U.S.A. Agts. Bk. of Brit. North Amer. do Hanover National Bank.

HALIFAX BANKING CO.

Incorporated 1872. Capital Paid-Up \$500,000. Reserve Fund 375,000. HEAD OFFICE, HALIFAX, N.S.

DIRECTORS: ROBE URLOCK, President. C. W. ANDERSON, Vice-President. JOHN MACNAB, W. J. G. THOMSON, W. N. WICKWIRE, H. N. WALLACE, Cashier. A. ALLAN, Inspector.

AGENCIES - Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, Middleton, New Glasgow, Parrboro, Shelburne, Springhill, Truro, Windsor. New Brunswick: Sackville, St. John. CORRESPONDENTS - Dominion of Can. - Moisons Bank and Branches. New York - Fourth National Bank. Boston - Suffolk National Bank. London, England - Parr's Bank, Limited.

BANK OF NOVA SCOTIA.

INCORPORATED 1832. Capital Paid-up \$1,828,200.00. Reserve Fund 2,243,030.86.

Head Office, HALIFAX, N.S. DIRECTORS: JOHN Y. PAYZANT, President. CHARLES ARCHIBALD, Vice-President. R. L. BORDEN, J. WALTER ALLISON, GEO. S. CAMPBELL, DIRECTOR MOIRNES.

General Office, TORONTO, Ont. H. C. McLEOD, Gen. Manager. D. WATERS, Chief Insp'r. GEO. SANDERSON, Insp'r. BRANCHES: In Nova Scotia - Amherst, Annapolis, Bridgetown, Digby, Kentville, Liverpool, New Glasgow, North Sydney, Oxford, Pictou, Stellarton, Westville (sub. to Stellarton), Yarmouth. In New Brunswick - Campbellton, Chatham, Fredericton, Moncton, Newcastle, St. John, St. Stephen, St. Andrews (sub. to St. Stephen), Sussex, Woodstock. In P. E. Island - Charlottetown and Summerside, In Quebec - Montreal and Pasphebiac. In Ontario - Almonte, Arnprior, Berlin, Toronto. In Manitoba - Winnipeg. In Newfoundland - St. John's and Harbor Grace. In West Indies - Kingston, Jamaica. In United States - Boston, Mass.: Calais, Maine; Chicago, Ill.

The Chartered Banks.

Imperial Bank of Canada.

Capital Authorized \$2,500,000
Capital Paid-Up 2,455,603
Reserve 1,700,000

DIRECTORS.

H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, Robert Jaffray,
T. Sutherland Stayner, Ellas Rogers, Wm. Hendrie.

HEAD OFFICE, TORONTO.

D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO.

Essex, Listowel, Sault Ste. Marie,
Fergus, Niagara Falls, St. Thomas,
Galt, Port Colborne, Toronto,
Hamilton, Rat Portage, Welland,
Ingersoll, St. Catharines, Woodstock.

BRANCH IN QUEBEC.—Montreal.

BRANCHES IN NORTH WEST AND BRITISH COLUMBIA.
Brandon, Man. Prince Albert, Sask.
Calgary, Alta. Revelstoke, B.C.
Edmonton, Alta. Strathcona, Alta.
Golden, B.C. Vancouver, B.C.
Nelson, B.C. Winnipeg, Man.
Portage La Prairie, Man.

Agents.—London, Eng., Lloyd's Bank, Ltd.,
New York, Bank of Montreal, Bank of America.
The Imperial Bank is prepared to issue letters of credit negotiable at any of the branches of the Standard Bank of South Africa, Ltd., Transvaal, Cape Colony, Natal, Rhodesia.

La Banque Nationale.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,200,000
Reserve, 201,000

DIRECTORS:

R. AUDETTE, Esq., President.
A. B. DUPUIS, Esq., Vice-President
Hon. Judge Chauveau, V. Chateaufort, Esq.,
N. RIONX, Esq., N. Fortier, Esq.,
J. B. LALIBERTÉ, Esq.,
P. LAFRANCE, Manager. N. LAVOIE, Inspector.

Branches:

Quebec, (St. Roch) St. Francois, Beauce, P.Q.
do (St. Johns St.) St. Marie, do
Montreal, Chicoutimi, P.Q.,
Ottawa, Ont., Roberval, P.Q.,
Sherbrooke, P.Q., St. Hyacinthe, P.Q.,
Joliette, P.Q., St. Johns, P.Q.,
Murray Bay, P.Q., Rimouski, P.Q.,
Montmagny, P.Q., Fraserville, P.Q.

Agents.—England.—The National Bank of Scotland, London. France.—Credit Lyonnais, Paris and Branches. United States.—The National Bank of the Republic, New York; Shoe and Leather National Bank, Boston, Mass.

Prompt attention given to collections. Correspondence respectfully solicited.

Union Bank of Halifax.

INCORPORATED 1856.

Capital Authorized, \$1,500,000
Capital Paid up 650,000
Reserve, 350,000

DIRECTORS.

WM. ROBERTSON, Esq., President.
WM. ROCHE, Esq., Vice-President.
C. C. BLACKADAR, Esq., J. H. SYMONS, Esq.
G. MITCHELL, Esq., M.P.P., E. G. SMITH, Esq.

HEAD OFFICE:—HALIFAX, N.S.

E. L. THORNE, Genl. Mgr.,
C. N. S. STRICKLAND, Mgr. W. C. HARVEY Acct.

BRANCHES:

Annapolis, N.S., E. D. Arnaud, Man ger.
Bridgetown, N.S., N. R. Burrows, "
Barrington Passage, N.S. } C. Robertson, "
Olark's Harbour, N.S., }
Dartmouth, N.S., F. O. Robertson, "
Glace Bay, N.S., J. W. Ryan, "
Granville Ferry, E. D. Arnaud, Act. Mgr.
Kentville, N.S., A. D. MacRae, Mgr.
Lawrencetown, N.S., N. R. Burrows, Act. Mgr
Liverpool, N.S., E. R. Mulhall, Mgr.
New Glasgow, N.S., R. C. Wright, "
North Sydney, C.B., C. W. Frazee, "
Sherbrooke, N.S., W. R. Montgomery, Mgr
St. Peters, C.B., C. A. Gray, "
Sydney, C.B., H. W. Julien, "
Wolfville, N.S., J. D. Leavitt, "

CORRESPONDENTS:

Bank of Toronto and Branches, Canada.
National Bank of Commerce, New York.
Merchants' National Bank, Boston.
London & Westminster Bank, Lt. London, Eng.
Bank of New Brunswick, St. John, N.B.
Merchants' Bank of Halifax, St. John's, Nfld.
Interest allowed on Deposit Receipts and Deposits in Savings Bank Department. Collections receive immediate attention and prompt returns made.

Business Founded 1795.

American Bank Note Company.

78 to 86 TRINITY PLACE, NEW YORK.
ENGRAVERS AND PRINTERS OF

Bank Notes, Share Certificates
Bonds for Governments and
Corporations, Drafts, Checks,
Bills of Exchange,
Postage and Revenue Stamps
from Steel Plates.

With Special Safeguards to Prevent Counterfeiting.
JAMES MACDONOUGH, President.
AUGUSTUS D. SHEPARD, Vice-President.
THEO. H. FREERLAND, Vice Pres. and Treas.
JOHN E. CURRIER, Secretary.
J. KIRTLAND MYERS, Ass't Treas.
F. RAWDON MYERS, Ass't Sec'y.

The Chartered Banks.

La Banque Jacques-Cartier

1862—HEAD OFFICE, MONTREAL—1898
Capital Paid-up \$500,000
Surplus 291,000

DIRECTORS:

Hon. ALPH. DESJARDINS, President.
A. S. HAMELIN, Esq., Vice-President.
DUMONT LAVIOLETTE, Esq., G. N. DUCHARME, Esq.,
L. J. O. BEAUCHEMIN, Esq.
TANGREDE BREVENU, Gen. Manager.
ERNEST BRUNET, Asst. Manager.
C. S. POWELL, Inspector.

BRANCHES.

Montreal, Ft. St. Charles Quebec, St. John St.
Ontario St., St. Sauveur.
" St. Catherine Fraserville, P.Q.
" St. East, Hull, P.Q.
" Ste. Cunegonde Valleyfield, P.Q.
" St. Jean Victoriaville, P.Q.
" St. Jean Bte. Ottawa, Ont.
Beauharnois, P.Q. Edmonton (Alba.) N.W.T.

Savings Department at Head Office and Branches.

Foreign Agents.

Paris, France.—Comptoir National d'Escompte d
Paris, Le Credit Lyonnais
London, Eng.—Comptoir National d'Escompte de
Paris, Le Credit Lyonnais, Glyn, Mills, Currie & Co.
New York.—Bank of America, Western National
Bank, Chase National Bank, Hanover National Bank,
National Bank of the Republic, National Park Bank.
Boston, Mass.—National Bank of the Common-
wealth, National Bank of the Republic, Merchants
National Bank.

Chicago, Ill.—Bank of Montreal.
Letters of Credit for travellers, etc. Issued avail-
able in all parts of the world.
Collections made in all parts of the Dominion.

Loan Societies.

CENTRAL CANADA LOAN & SAVINGS COMPANY,

26 King Street East, - TORONTO.

NOTICE is hereby given that a Quarterly Div-
idend for the three (3) months ending June 30th,
at the rate of six per cent. (6%) per annum,
has this day been declared upon the Capital Stock
of this Institution, and that the same will be pay-
able at the Offices of the Company in this city on
and after

JULY 1st, 1900.

The transfer books will be closed from the 20th
to the 30th June, both days inclusive.
By order of the Board. E. R. WOOD,
Managing-Director.

Toronto, June 13, 1900.

The Western Loan and Trust Co'y., Ltd.

INCORPORATED BY SPECIAL ACT OF THE
LEGISLATURE.

Office—Company's Building,
No. 9 St. Sacrament Street,
MONTREAL, P.Q.

DIRECTORS:

Hon. A. W. Ogilvie, R. Prefontaine, Esq.,
M. P.
W. Barclay Stephens, Esq., John Hoodless, Esq.
R. W. Knight, Esq., W. L. Hogg, Esq.
W. H. Comstock, Esq.

OFFICERS:

Hon. A. W. Ogilvie, President.
R. Prefontaine, Esq., M.P., Vice President
W. Barclay Stephens, Esq., Manager.
J. W. Michael, Esq., Asst. Manager.

SOLEICITORS:

Messrs. Greenshields & Greenshields.

BANKERS:

The Imperial Bank of Canada.
This Company acts as assignee, administrator,
executor, trustee, receiver, committee of lunatic,
guardian, liquidator, etc., also as agent for the
above offices.

Debentures issued for three or five years, both
debentures and interest on the same can be collected
in any part of Canada without charge, and
For further particulars address the Manager.

The Dominion Savings & Investment Society

London, Canada.
Capital Subscribed, \$1,000,000
" Paid-Up, 822,474 97
Total Assets, 2,541,274 27

ROBERT REID, Collector of Customs, President.
T. H. PURDOM, Barrister, Inspecting Director.
NATHANIEL MILLS, Manager.

THE HAMILTON Provident and Loan Society

Dividend No. 58.

Notice is hereby given that a dividend of THREE
per cent. upon the paid up capital stock of the
Society, has been declared for the half-year ending
30th June, 1900, and that the same will be payable
at the Society's head office, Hamilton, Ont., on and
after

TUESDAY, THE 3RD DAY OF
JULY, 1900.

The Transfer Books will be closed from the 15th
to the 30th June, both days inclusive.
By order of the Board, C. FERLIE, Treasurer.
21st May, 1900.

Oceanic Steamships.

ALLAN LINE

ST. LAWRENCE ROUTE.

Montreal, Quebec and Liverpool.

NEW STEAMERS.

S.S. Bavarian .. 10,376 tons, Twin Screws
S.S. Tunisian .. 10,500 tons, Twin Screws
Sicilian, 3,000 tons. Corinthian, 3,000 tons.

From From From
Liverpool, Steamer. Montreal. Quebec.
10 May, Tunisian (new) 26 May, 9 a.m. 26 May, 6 p.m.
17 " Numidian .. 2 June, 9 a.m. 2 June, 6 p.m.
24 " Corinthian (new) 9 " 9 a.m. 9 " 6 p.m.
31 " Parisian .. 16 " 4 a.m. 16 " 6 p.m.
14 June Tunisian (new) 30 " 4 a.m. 30 " 2 p.m.

The Saloons and Staterooms are in the central
part where least motion is felt. Electricity is used
for lighting the ships throughout, the lights being
at the command of the passengers at any hour of the
night. Music rooms and smoking room on the
promenade deck. The Saloons and Staterooms are
heated by steam.

RATES OF PASSAGE.—Cabin : \$52.50 and up-
wards. A reduction is made on Round Trip
Tickets.

Second Cabin—To Liverpool, London or Lon-
donderry. \$35 to \$40 Single; \$66.50 to \$76 Return.
Steerage—To Liverpool, London, Glasgow, Bel-
fast or Londonderry, including every requisite for
the voyage, \$23.50.

Glasgow, and New York Service calling at Londonderry.

From New Pier foot of W. 21st Street, New York
From
Glasgow. Steamships. New York.

10 May .. State of Nebraska .. 25 May, 9 a.m.
24 " .. Laurentian .. 9 June, 9 a.m.
31 " .. Sardinian .. 16 " 12.30 p.m.

Rates : First Cabin, \$50 to \$75 Single.
\$95 to \$142.50 Return. Second Cabin, \$30
Single, \$60 Return. Steerage to Glasgow,
Belfast or Londonderry \$23.50

Outfit for Steerage passengers furnished free.
The Steamers employed on these services are not
surpassed for accommodation for all classes of
passengers.
For further information apply to

H. & A. ALLAN,
25 Common St., Montreal.

The ROYAL TRUST CO'Y

....MONTREAL....

Capital Subscribed, \$500,000 00
Capital Paid Up, \$250,000 00

PRESIDENT.

RIGHT HON. LORD STRATHCONA AND MOUNT
ROYAL, G.C.M.G.

VICE-PRESIDENT:

HON. GEORGE A. DRUMMOND.

DIRECTORS:

R. B. Angus, Sir William C.
E. S. Clouston, Macdonald,
A. F. Gault, A. Macdonald,
E. B. Greenshields, H. V. Meredith,
C. M. Hays, A. T. Paterson,
C. R. Hosmer, James Ross,
T. G. Shaughnessy,
Sir William C. Van Horne, K.C.M.G.

Temporary Offices—Savings Department,
Bank of Montreal, St. James Street, Montreal.

Bankers—The Bank of Montreal.

The Company is authorized to act as Trustee,
Executor, Assignee, etc., to manage estates, to
counterfeit and issue bonds, to act as judicial
surety-security in Appeal, etc., and as Transfer
Agent and Registrar of Shares; and to accept any
Financial Agency.

The Company will act as Agent and Attorney
for executors already acting.

Solicitors and notaries placing business with
the Company are retained to do the legal work in
connection with such business.

Legal.

Kingston, Ont.

SMYTHE & LYON,
Barristers, Solicitors, &c.,
E. H. SMYTHE, LL.D., Q.C. H. I. LYON.

Seaforth, Ont.

MCCAUGHEY & HOLMESTED,
Barristers, &c.

London, Ont.

W. H. BARTRAM,
Barrister, Solicitor, Notary, &c.
OFFICE, 99 DUNDAS STREET WEST.

THE JOURNAL OF COMMERCE
FINANCE AND INSURANCE REVIEW

DEVOTED TO

Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION.

Montreal Subscribers, \$3 a year
Mail Subscribers to any other part of
Canada, \$2 a year
British Subscribers, \$1 5/6 a year
American, \$3 a year
Single Copies, 10c. each

Editorial and Business Offices:

Nos. 171 and 173 St. James Street,
Head of St. John Street,
MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.

We do not undertake to return unused manuscripts.

The Editor cannot under any circumstances undertake to return unused manuscripts, or enter into any correspondence concerning it.

HON. SENATOR L. J. FORGET, T. R. FORGET.

L. J. FORGET & CO.

STOCK BROKERS.

Members of the Montreal Stock Exchange.

1713 and 1715 Notre Dame Street,

MONTREAL.

Telephone 15. P. O. Box 398.

BURNETT & CO.,

STOCK BROKERS.

Members Montreal Stock Exchange.

12 St. Sacrament Street

MONTREAL, QUE.

Correspondents in New York, Chicago and
London, England.

Telephone Main 2232.

WILSON & GILLESPIE,
STOCK BROKERS.

13 Hospital Street,
... MONTREAL.

ANDREW A. WILSON,
Member Montreal Stock Exchange
P. GILLESPIE.

P. O. Box 1167. Bell Tel. Main 2568.

New York Correspondents:
Henry Clews & Co.

Legal.

GIBBONS, MULKERN & HARPER,

Barristers, Attorneys &c.

Office: Corner Richmond and Carling Sts

GEO. C. GIBBONS, Q. C., P. MULKERN,
FRED. F. HARPER

Montreal.

MACMASTER & MACLENNAN.

Advocates, Barristers, &c.

Donald Macmaster, Q.C., D.C.L.

F. S. Maclellan B.C.L.

Rooms 47, 49 & 50 Tropic Building
185 St. James St.

McGIBBON, CASGRAIN,

RYAN AND MITCHELL.

ADVOCATES, BARRISTERS, ETC.

Canada Life Building, Montreal, Canada.

Commissioners for State of New York, U.S.A.,
Provinces of Quebec, Ontario, Manitoba, British
Columbia, Nova Scotia and New Brunswick
R.D. McGIBBON, Q.C. TH. CHASE-CASGRAIN, Q.C., M.P.
FRYOT C. RYAN. VICTOR E. MITCHELL,
EDOUARD SURVEYER.

Saxe & Archibald,
ARCHITECTS

Room 79, Imperial Building,
MONTREAL.

Legal.

BROSSEAU, LAJOIE & LACOSTE,
Advocates.

Banque Jacques Cartier B'dg., 7 Place d'Armes,
T. BROSSEAU, LL.B. Montreal,
H. GERIN-LAJOIE, LL.L., PAUL LACOSTE, LL.L.

Toronto, Ont.

JONES BROS. & MACKENZIE,
Barristers & Solicitors,

Canada Permanent Chambers, Toronto.

CLARESON JONES, BEVERLY JONES,
GEO. A. MACKENZIE, G. J. LEONARD.

English Agent: JONAS AP JONES,
99 Cannon St., London,
Commissioner for N. Y., Illinois and other States.

Legal Directory.

Price of Admission to this Directory is
\$10 per annum.

ONTARIO.

ARNPRIOR Thompson & Hunt
ARTHUR M. M. MacMartin
AYLMER Miller & Backhouse
BARRIE John Dickinson
BELLEVILLE Geo. Denmark
BLENHEIM R. L. Gosnell
BOWMANVILLE R. Russell Loscombe
BRANTFORD Wilkes & Henderson
BROCKVILLE Wood & Stewart
CAMPBELLFORD A. L. Colville
CANNINGTON A. J. Reid
CARLETON PLACE Colin McIntosh
DESERONTO Henry R. Bedford
DURHAM J. P. Telford
GANANOQUE J. C. Ross
GODERICH E. N. Lewis
GRIMSBY E. A. Lancaster
HAMILTON

Scott, Lees, Hobson & Stephens

INGERSOLL Thos. Wells
IROQUOIS A. E. Overell
KEMPTVILLE French & Allan
KINGSTON Britton & Whiting
LEAMINGTON W. T. Easton
LINDSAY R. J. McLaughlin
LINDSAY Barron & Steers
LISTOWEL S. B. Morphy
LONDON Gibbons, Mulkern & Harper
LONDON W. H. Bartram
L'ORIGINAL J. Maxwell
MITCHELL Dent & Hodge
MOUNT FOREST Perry & Perry
MORRISBURG Johnston & Bradfield
NIAGARA FALLS Hill & Ingles
NEWMARKET Thos. J. Robertson
NORWOOD T. M. Grover
OAKVILLE R. S. Applebe
ORANGEVILLE Elgin Myers
OSHAWA J. F. Grierson
OWEN SOUND A. D. Creason
PETERBOROUGH Roger & Bannet
PETROLEA H. J. Dawson

Legal Directory.

ONTARIO—Continued.

PORT ARTHUR T. A. Gorham
PORT ELGIN J. C. Dalrymple
PORT HOPE Chisholm & Chisholm
PORT HOPE H. A. Ward
PRESCOTT AND KEMPTVILLE

F. J. French, Q.C.

SARNIA A. Weir
SAULT STE. MARIE Hearst & McKay
SHELBURNE Douglas & Whiteaide
SMITH'S FALLS Lovei & Farrel
ST. MARY'S Armour W. Ford
ST. THOMAS J. S. Robertson
STRATFORD MacPherson & Davidson
TRENTON MacLellan & MacLellan
TEESWATER John J. Stephens
THORN BURY T. H. Dyre
TILSONBURG W. A. Dowler
TORONTO Roaf & Roaf
TORONTO Jones Bros. & McKenzie
UXBRIDGE J. A. McGillivray
VANKLEEK HILL, F.W. Thistlethwaite
WATFORD Fitzgerald & Fitzgerald
WELLAND L. Clarke Raymond
WINGHAM Myer & Dickinson
WINDSOR Patterson, Murphy & Sale
WALKERTON A. Collins
WALKERTON Otto E. Klein

QUEBEC.

BEDFORD Hobart Butler
BUCKINGHAM F. A. Baudry
COWANSVILLE
O'Halloran & O'Halloran
MONTMAGNY Albert J. Bender
PERCE & NEW CARLISLE Jos. Garon
RICHMOND Edward J. Bedard
STANSTEAD Hon. M. F. Hackett, M.P.P.
WATERLOO D. Darby
WATERLOO C. A. Nutting

NOVA SCOTIA.

AMHERST
Townshend, Dickey & Rogers
ANNAPOLIS ROYAL H. D. Ruggles
ANTIGONISH A. Macgillivray
BRIDGETOWN T. D. Ruggles & Sons
BRIDGEWATER Jas. A. McLean
KENTVILLE W. E. Roscoe
LUNENBURG S. A. Chesley
PORT HOOD S. Macdonnell
SYDNEY Chisholm & Crowe
YARMOUTH E. H. Armstrong
YARMOUTH Sandford H. Pelton

NEW BRUNSWICK.

CAMPBELLTON H. F. McLatchy
EDMUNSTON A. Rainsford Ballech
HAMPTON A. Le B. Tweedie
MONCTON Harvey Atkinson
SUSSEX White & Allison

PRINCE EDWARD ISLAND.

CHARLOTTETOWN
D. C. McLeod
CHARLOTTETOWN
McLeod, Morson & McQuarrie
CHARLOTTETOWN A. A. McLean

MANITOBA.

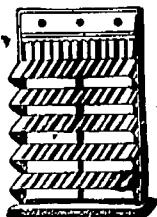
PILOT MOUND W. A. Donald
RED DEER Geo. W. Greene
SELKIRK James Heap
WAWANESA Jos. H. Chambers
WINNIPEG G. R. Howard

BRITISH COLUMBIA.

NEW WESTMINSTER
Morrison & Dockrill
ROSSLAND P. McL. Forin

NORTH WEST TERRITORY.

CALGARY Lougheed & Bennett
CALGARY McCarthy & Stuart
EDMONDTON Bown & Robertson



The "HELIOSONE"
Blind.
Specially Suitable
for Hotels.

And is the only Outside
Blind combining free
view with perfect
ventilation.

Messrs.

LOWTHER & Co.,

The original Patentees,
Now incorporated
with the above.

THE
KENSINGTON BLIND WORKS, LONDON, W., ENG.

Manufacturers of Inside and Outside
WINDOW BLINDS
OF EVERY DESCRIPTION

At the Lowest Possible Prices for Best Quality Work

Estimates and Designs Free on Application.

ALBERT J. SHINGLETON,
110 & 112 Kensington High Street, London, W., Eng.



Telegrams:
"BLINDS," London.

Factory,
Bridge Road,
and
Black's Road,
HAMMERSMITH, W.

SPECIALITY,
Blinds for Offices
and Banks.

Largest exclusive
Manufacturers in the
United Kingdom.

OILS.

The IMPERIAL OIL COMPANY, Ltd.

—REFINERS AND MANUFACTURERS OF—

CANADIAN PETROLEUM PRODUCTS,

Under New Patent Process

Refined Oils, Benzine, Napthas and Gasolenes, Lubricating Oils, Greases
Paraffine Wax Candles, Fuel Oils, &c.

Refineries: SARINIA and PETROLIA, Ont.

Branches:

MONTREAL, P.Q. ST. JOHN, N.B. HALIFAX, N.S. WINNIPEG, Man.
VANCOUVER, B.C.

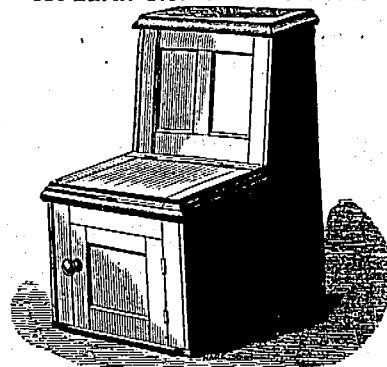
—SELLING AGENTS FOR PROVINCE OF ONTARIO—

The QUEEN CITY OIL COMPANY, Limited,

Head Office: TORONTO, Ont.

Branches: OTTAWA, HAMILTON, LONDON, KINGSTON, and other Stations in
Province of Ontario.

MOULE'S
Patent Earth-Closet Company, Limited,
5a, Garrick Street, Covent Garden,
London, W.C., England.
MANUFACTURERS
Of the Most Improved and Cheap-
est Earth-Closet in Existence.



Special price-list of the Canadian trade
with terms on application.

RAW FURS
Consignments Solicited
Highest Market Price in the Dominion of Canada.
I. LEVY, 516 St. Paul St., MONTREAL

Are you fitting the "LONDON" Patent + +

DISC ADJUSTING HUBS?

If not, you must examine the locking device and the quality of material and workmanship to appreciate their value. Don't assume you are already using the best you can buy, but send us an order and see what we offer you. We will return your money within seven days if not approved of.

Can be adjusted to the 1,440th part of an inch.
The bearing is absolutely and effectively locked, and cannot possibly work loose.
Any child can adjust them, and the locking arrangement consists of two pieces only.
Every Hub is guaranteed turned from bar steel.
Every part guaranteed interchangeable.
Dustproof and Oil Retaining. Made with 1½-in., 1¾-in., 1¾-in., and 2-in. (for tandem) Chain Line.
And the price—14/6 less 2½% 30 days, 5% cash.
Guaranteed for three years.
Don't procrastinate! Let us hear from you at once.

The London Hub Company, Limited.

122 NEW KENT ROAD, LONDON, S.E., ENG.

ESTABLISHED 1828.

JOHN BIGGS,

ESTABLISHED 1828.

Gas and Electric Lamp
Manufacturer.

ELECTRIC LIGHTING,
WIRING—BELLS.

Bona Fide Maker of all Classes
of Brass & Iron for

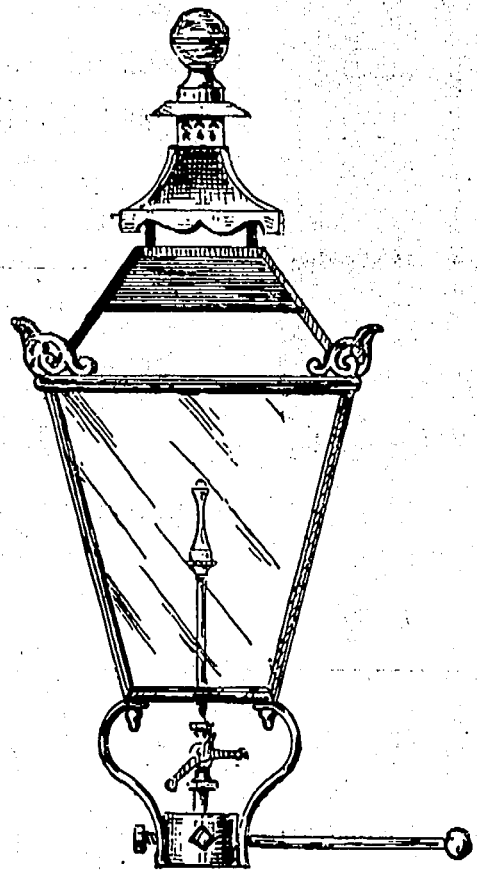
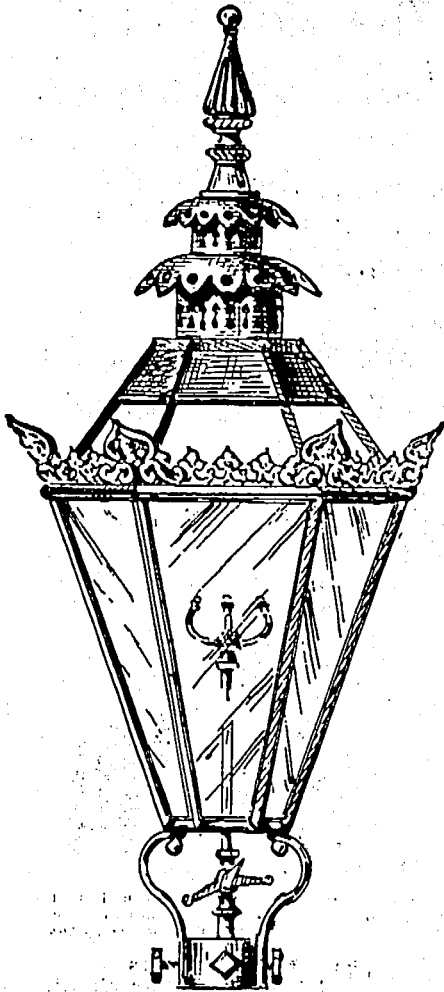
Electroliers
Brackets,
Gas Chandeliers,
Pendants,
Etc., Etc.

Catalogues Mailed Free
on Application.

Works,
Show-rooms and Offices:

33, 34, 101 & 102

BOROUGH ROAD,
AND 1 COLNBROOK STREET,
SOUTHWARK, S.E.,
England.



Telegraphic Address: "MITRE," LONDON

LAMP SHADES

ELLIS & SAUNDERS,

3 & 4, ST. MARTIN'S COURT, LUDGATE HILL, LONDON, E.C., ENGLAND

THE ENGLISH NOVELTY HOUSE.

... WRITE FOR CATALOGUE ...

SHADES
for
LAMPS,
GAS,
ELECTRIC
LIGHT,
CANDLES,
Etc.



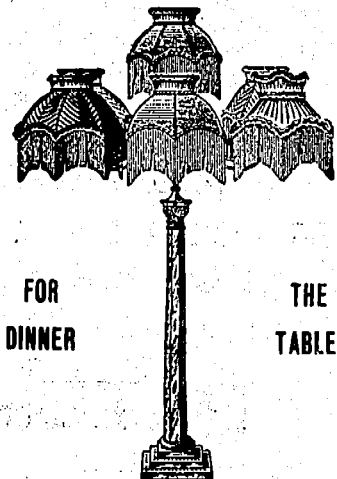
SHADES
in
SILK,
LACE,
LINEN,
Etc.

WHOLESALE & EXPORT.

When you want anything in the line of Printing, write to the
JOURNAL. Prices and workmanship Guaranteed right.

"CRICKLITE" LAMPS AND WAX LIGHTS

(CLARKE'S PATENT).



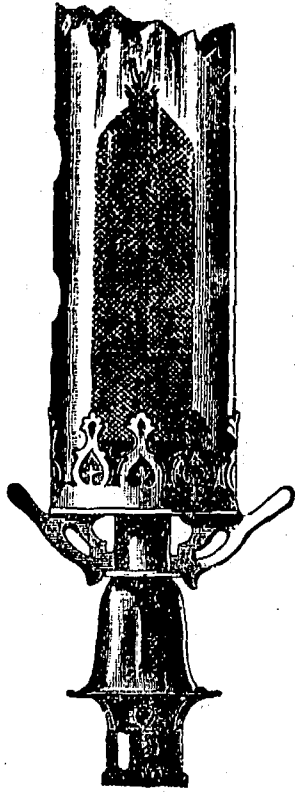
A SHOW-ROOM at 132, REGENT STREET, W., has been
opened for the Sale of these Charming Lamps for
Lighting a Dinner-Table.

N.B.—These Lamps can be OBTAINED ONLY at the
"CRICKLITE" LAMP SHOW-ROOM, 132, REGENT
STREET, W., or from the Manufacturers,

Clarke's Pyramid and Fairy Light Co., Ltd.,
CRICKLEWOOD, LONDON, N.W.

CAUTION.—Purchasers are requested to see
that the Trade Mark "CRICKLITE" is upon
every Lamp and Standard, as Imitations are being
offered.
Legal proceedings will be taken against any
Dealer selling or offering for sale a Lamp as
"CRICKLITE" Lamp—not being made by

CLARKE'S PYRAMID & FAIRY LIGHT CO., LTD.,
ONLY DEPOT—
132, Regent Street, CRICKLEWOOD,
London, W., England. LONDON, N.W., England
For sale by A. T. Wiley & Co., Montreal, P. Q.



The Incandescent
Accessories and
Maintenance
Syndicate, Limited,

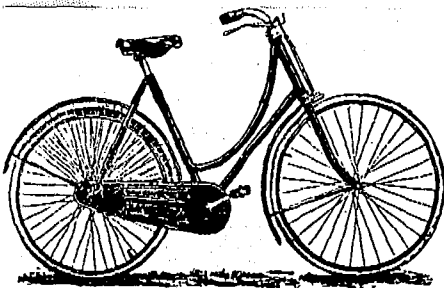
11 Farringdon Road,
LONDON, E.C., England.

Manufacturers of

Incandescent Mantles
and Accessories
FOR
ELECTRIC LIGHT
and GAS.

MACKLIN CYCLES.

The best in the Market, . . .
Only the HIGHEST GRADES



MANUFACTURED BY
MACKLIN & SON,
GOSFORD ST., COVENTRY, England.

ESTABLISHED 1792.

HARGRAVE & McCRAIGHT, Scale Makers & Contractors,

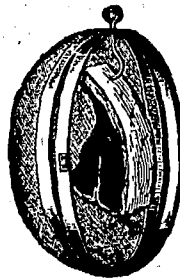
Manufacturers of every kind of Weighing
Instruments and Weights.

Send for Price List.

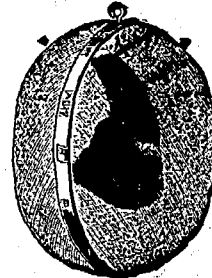
186 BERMONDSEY STREET, London, S.E., England.
279 GOSWELL ROAD, London, E.C., England.

The "EMPRESS" Woven Wire
MEAT SAFE.
PATENTED.

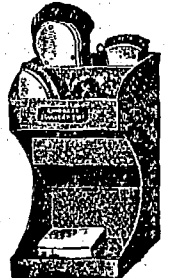
The "EMPRESS"
Scully Tidy.
Patent Applied for



OPEN.



CLOSED.



Cheapest and most useful Meat Safe ever
invented. Nest up into small
space for transit.

Holds and Drain the
brushes after use.
Wanted in every house

HALL, BAYLISS & CO., Manufacturers
and Merchants.
66 Hatton Garden, London, E.C., England
Catalogue with Terms upon Application

Saunders's Guards' Hair Dye. CHEAPEST AND BEST.

Has no smell, is perfectly harmless, and instantly changes red
or grey hair to the most natural brown or black, 2s. 6d., or 3s. 6d.

J. TOUZEAU SAUNDERS,
312, Oxford Street, LONDON, ENGLAND.

A trial proves its superiority.

THE SMOKERS' TOOTH POWDER

Prepared only by J. TOUZEAU SAUNDERS, whitens the teeth, prevents
their discolouration by smoking, and imparts fragrance to the breath. 1s.

PETER BOSWELL & SON

CARRIAGE SPRING

AND

AXLETREE

MANUFACTURERS.

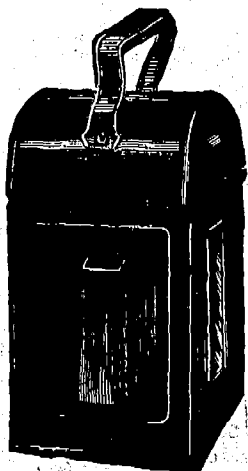
CARRIAGE

AND

BUGGY LAMP

MAKERS, etc.

BOROUGH ROAD, - - LONDON S.E., ENGLAND.



Makers and Exporters of every description of AXLES,
SPRINGS, LAMPS and requisites for Carriage Building.—
Price List on Application and export discounts on receipt of
specification

Telegraphic Address :
"GRIFFITH, SHEFFIELD."

ESTABLISHED 1863.

NATIONAL TELEPHONE, 846.

GRIFFITH & SON,

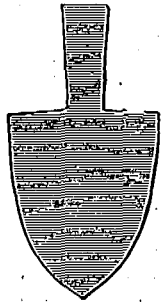
STEEL MANUFACTURERS AND MERCHANTS,

Manufacturers of Railway, Loco, Carriage & Wagon Springs.

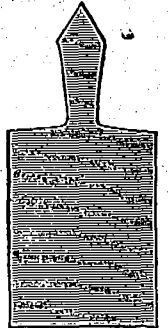
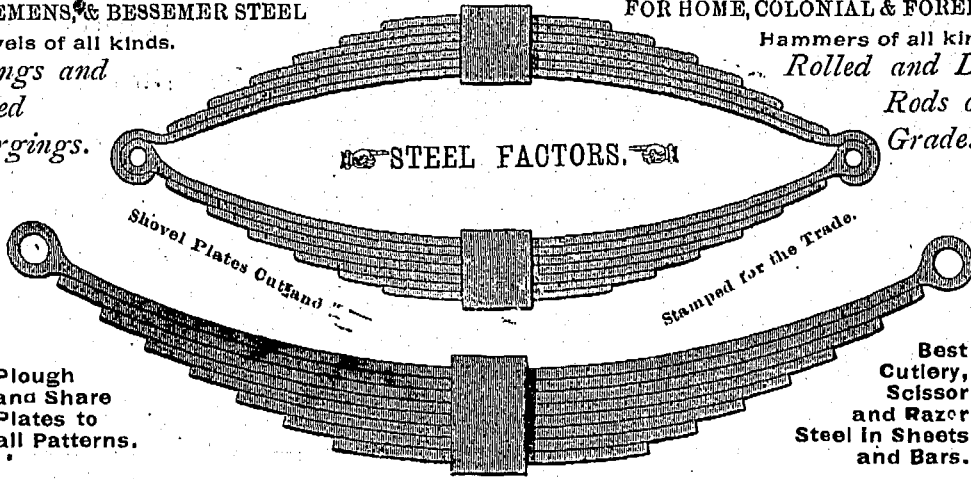
MANUFACTURERS OF CRUCIBLE CAST STEEL OF EVERY DESCRIPTION IN BARS OF ALL SHAPES, TILTED & ROLLED FOR EVERY PURPOSE.
SWEDISH, SIEMENS, & BESSEMER STEEL FOR HOME, COLONIAL & FOREIGN MARKETS.

Shovels of all kinds.
Steel Castings and
Hammered
Forgings.

Hammers of all kinds.
Rolled and Drawn Wire
Rods of Every
Grade.



Plough
and Share
Plates to
all Patterns.



Best
Cutlery,
Scissor
and Razor
Steel in Sheets
and Bars.

Napier Steel & Spring Works, Soho-St.,
Providence Works, Brown-St.,

SHEFFIELD, ENGLAND.

THE ROEBLING CONSTRUCTION COMPANY

Manufacturers and Contractors for

The ROEBLING
SYSTEM
OF
FIRE-PROOFING

Fire-Proof Floors, Ceilings, Partitions, Girder and Column Protection, Furring
and Wire Lathing for Ornamental Plaster effects, Exterior
Wall Wire Furring, Etc.

CANADIAN OFFICE: 704-705 New York Life Bldg., MONTREAL, Que.



EMERY. EMERYCLOTHS.
KNIFE POLISH. ROUGE.
GLASS PAPERS. GLASS CLOTHS.
PLATE POLISH. CROCUS.
GLUES. PUTTY POWDER.
FURNITURE POLISH.
BRUNSWICK BLACK, &c.

A. F. FLÈRE ANCHOR WORKS, ST. ANN'S ROW, LONDON, E., ENGLAND.
LIMBHOUSE.

SEND ALONG

Your Inquiries for Valves for

Inner Tubes, Single Tubes, Cushion Valves, Inflators and Pumps of all kinds, Spokes, Spoke Dies, Nipples, Oil Cups, Outfits, Toe Clips, Pump Clips, Electrical Terminals and Screws Turned and Machined Parts,

To _____

ROSS, COURTNEY & CO., Limited.

Ashbrook Road, London, N., Eng.



Cable Address: "OUPRITE", LONDON

The Farringdon Works and
H. Pontifex & Sons, Ltd.,
FARRINGTON WORKS,
SHOE LANE,
LONDON, E.C., England

Engineers Copper Smiths, Brass & Iron Founders, Makers of Ice, Refrigerating, Brewing, and Distilling Plant.

Copper and Brass Sheets, Bars, Rods, Tubes and Wire. Plumbers' Brass Work. Sheet Lead, Lead Pipe, Compo, Sheet Zinc. White Lead, Oils, Colors and Varnishes.

STEEL MANUFACTURERS.

Telegraphic Address: --BEESLEY.

Manufacturers of STEEL FOR ALL PURPOSES.

SPECIALITIES:

BRIGHT COLD ROLLED STEEL and WIRE.

Clock and Watch Spring Steel Bar & Saw Steel.
Cycle & Sewing Machine Steel. Special soft Steel for Stamping Purposes
Rule and Measuring Tape Steel. Pen and Penholder Steel.
Bed and Shutter Spring Steel. Corset and Crinoline Steel.
Best Crucible Cast Steel, for Tools, &c. Wire Drawers' Plates.
Hat and Brush Wire. Fish Hook Wire. Needle Wire.
Spiral Spring Wire. Cycle Spoke Wire.

W. T. BEESLEY & CO. Limited,



Polished Lengths for Drill Rods.
Best Cast Steel for Antifriction Balls.
Solid and shaped Umbrella Rib Wire.
Best Improved Cast Steel Rope Wire.
All descriptions of Steel in Bars, Sheets, Strips or Wire—Unhardened, or Hardened and Tempered, Black or Bright.
Best Crucible Steel Castings.

Universal Steel Works & Rolling Mills,
SHEFFIELD, - - - ENGLAND.

TELEPHONE No. 193 HOP.

CABLE ADDRESS: HAYWARD BROTHERS, LONDON, ENG.

A B C CODE USED

Hayward Brothers & Eckstein Ltd.
ENGINEERS & IRONFOUNDERS

Hayward's Patent Lights.
Hayward's Safety Coal Plates.
Iron Staircases, Straight and Spiral.
Ventilators for Rooms, Drains, &c.
Stable Fittings (Ootam's).
Wrought and Cast Iron Sashes.
Ranges, Stoves, Interiors, &c.
"Jhilmit" Patent Metal Lathing.
"Safford" Radiators, "Daisy Bolders."

EST'D 1783.

The Union Iron Works, UNION ST., BOROUGH, LONDON, S.E., Eng.

Illustrated Catalogues on Application.

The Thermoscopic Loop

BY ROYAL LETTERS

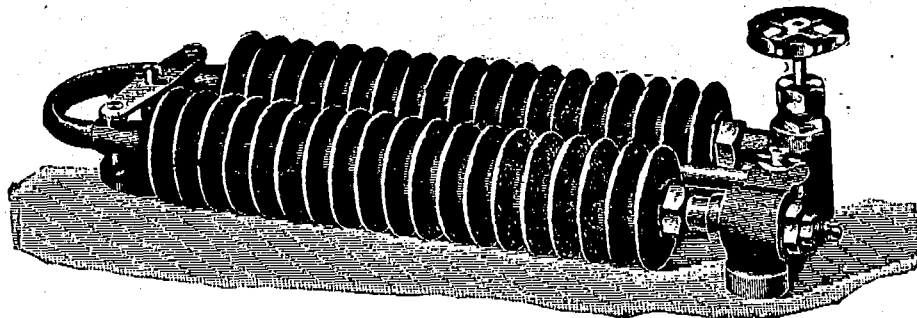


PATENT.

Automatic



RADIATOR



ELEVATION.

Size:

18 in. long,
4 in. high,
6 in. wide.

Prices on Application.
Special Quotations for Quantities.

Being perfectly Automatic, will keep Railway Carriage Compartments at any desired temperature, discharging the products of condensation without the aid of a steam trap or attention of any kind when once started.

ADVANTAGES.

LIGHTNESS. COMPACTNESS. RELIABILITY. SELF-CONTAINED.
COMBINING STOP AND REGULATING VALVE, RADIATOR, AND STEAM TRAP IN ONE PIECE.

CANADIAN PATENT FOR SALE.

F. LAMPLOUGH,

5 GREEN TERRACE, Rosebery Avenue, . . . LONDON, ENGLAND.

GAS ENGINE

FOR SALE.

❖ Otto Make ❖

Bought of and Guaranteed by

SCHLEICHER, SCHUMM & CO.,

Of Philadelphia.

TEN HORSE POWER. WITH SLIDE GOVERNOR.

Needs no engineer. Can be started immediately with a match. No smoke, no smell. In first-class Running condition. Very economical.
Costs from 90 cents to \$1.25 a day for gas and all expenses. Always ready.

Apply to

M. S. FOLEY,

Journal of Commerce, . . . MONTREAL.

F. A. RIORDAN,

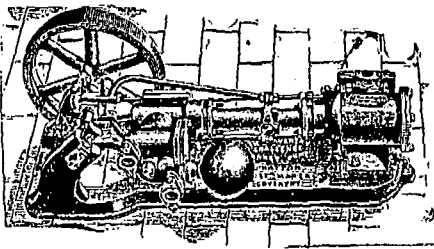


CONTRACTOR.

BRICK WORK.

12 CHAMPLAIN STREET,
MONTREAL.

JOSEPH HATTON,
ENGINEER,
IRON and BRASS FOUNDER.



—Sole Maker of the—

Coventry Challenge Steam Pump
ALBION FOUNDRY,
KING ST., - COVENTRY, ENG.

THE
MALLEABLE IRON Co'y.,
LIMITED.

...MANUFACTURERS OF...

Iron Stairs,
Wrought & Cast Iron Railing,
Fire Escapes for Factories,
Balconies, Elevator Enclosures,
....AND ALL CLASSES OF....

Ornamental Iron Work.

Malleable Iron Pipe Fittings & Castings,
19 to 29 Mill St., MONTREAL.

HAWKINS BROS. & CO.,
LD.

MANUFACTURERS OF ALL CLASSES OF
Electrical Covered Wires, Fin

*Brass, Copper,
Steel & Iron Wire.*

London Wire Mills,
Hatfield Street, - Golden Lan
LONDON, E.C., ENGLAND.

Roofing and Asphalting
OF EVERY DESCRIPTION.

Metal Cornices, Skylights, &c.,
Cement and Tile Floors,
Cement Washtubs
&c.

CANADIAN AGENTS:

Boston Hot Blast Heating, and Pneumatic
System of conveying Mill Stock.

GEO. W. REED & CO.,
MONTREAL

Telegraphic Address: "SCYTHES."

Established 1772

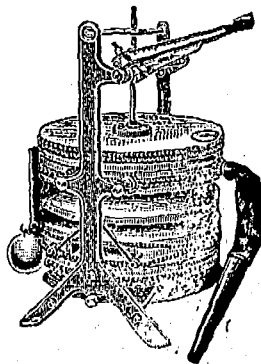
Please Address In Full.

LINLEY & BINGHAM,

(Formerly S. & R. LINLEY.)

Makers of Smiths' Bellows, Portable Forges, Smiths'
Hearths, Anvils, Vices, Tye Irons, and
General Smiths' and Engineers' Tools.

Brazing Bellows and Forges for Silversmiths, Cycle
Makers, &c.



CLOUGH WORKS, SYLVESTER GARDENS,
SHEFFIELD, England.

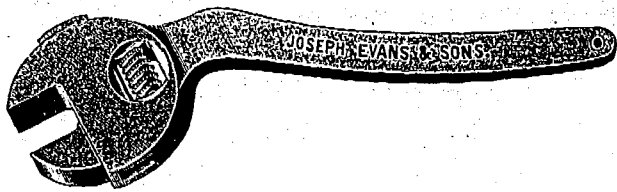
At the Office of * * *

The "Journal of Commerce"

You can get everything in the line of

JOB PRINTING.

GIVE US A TRIAL ORDER



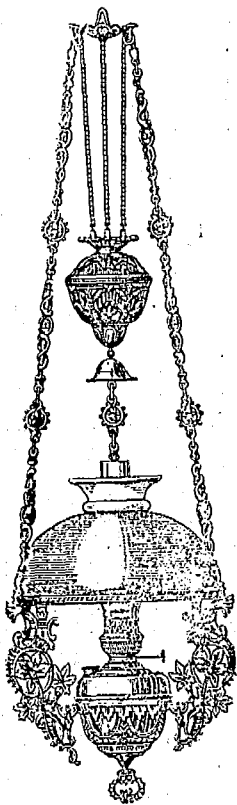
SPECIALITE-CLYBURN SPANNERS.
The Largest Makers in England.
JOSEPH EVANS & SONS,
LIMITED,

Manufacturers of Engineers' Tools, Spanners, Hammers, Steel Files Vices, Water Tug Irons, Anvils, Smiths' Hearths, Bellows, Tug Irons and Cisterns, Vice Benches, Parallel Vices, Blast Standards, Swage Blocks, &c. Vices Repaired.

Also all kinds of MALLEABLE CASTINGS of the finest quality.

Highfield Tool Works, **HEBLEY, SHEFFIELD,** Eng.

B. CARS,
Venus Lamp Works,
124 to 130 Tabernacle Street,
LONDON, ENGLAND.



2732. Large 12 inch Bronzed Pulley Hanger, Brass Fount, Orbit 40 candle power
Butter, 12 inch Oil Shovel Shade and Chimney, 18/- ea. b.
2733. Standard in Electro Scratch Brass finish, 25/- each.
2734. Standard in Electro Silver and Copper finish, 27/- each.

BEST GOODS AT LOWEST PRICES

New Season's Illustrated Catalogue mailed
FREE ON APPLICATION.
Special lines suitable for Canadian Market.

Individual Evening Instruction.

ON
Monday, Wednesday and Friday Evenings
AT

The Montreal Business College

Corner Victoria Square and Craig Street.
Book-keeping, Arithmetic, Penmanship,
Shorthand, Type-writing, Correspondence
English, French, Civil Service, etc. Students
select their subjects and are taught
separately by nine expert teachers. Write,
call or telephone Main 2890 for Prospectus
and new price list. Address,
J. D. DAVIS,
42 Victoria Sq., Montreal

CORPORATE MARK.

ESTABLISHED 1823.

CORPORATE MARK.



Marsden & Beeten,

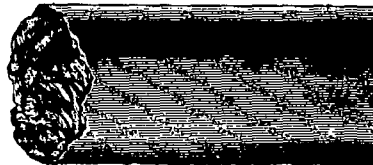
MANUFACTURERS OF EVERY DESCRIPTION OF

STEEL, FILES, SAWS & HAMMERS.
MIDDLESEX WORKS, NEWCASTLE STREET.



Telegrams—
"FILES, SHEFFIELD."

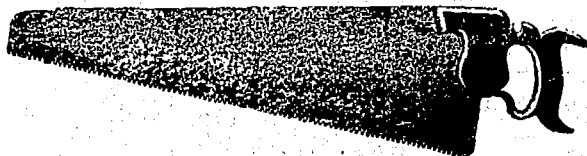
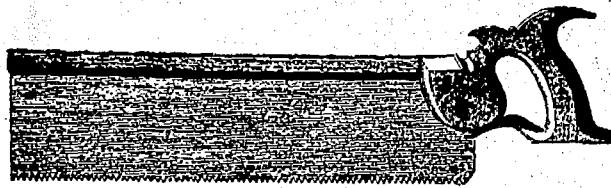
SHEFFIELD, ENGLAND.



NATIONAL TELEPHONE,
No. 174.



RUSSELL, HORSFIELD, & WHITE,

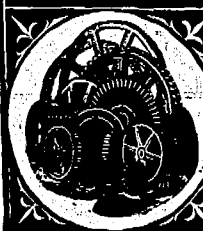


MANUFACTURERS OF SAWS, Etc.

CANADA WORKS,

38 CHARLES STREET, Sheffield, Eng.

TELEGRAPHIC ADDRESS
WHEEL'S
Telephone 1021
FOUNDED
* 1859 *



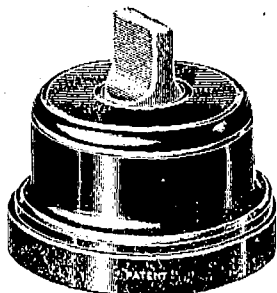
A large Stock of Machine Cut Patterns
from which Castings can be
Supplied in iron or
Steel.

WILMOT NORTH
PATTERN MAKER WHEEL & RACK CUTTER,
ST. MARYS ROAD, SHEFFIELD.

WHEEL CUTTING
& HOBBING IN ALL ITS
BRANCHES ALL KINDS OF
MACHINE MOULDED WHEELS SUPPLIED
PRIVATE WORKSHOPS &c SPECIAL
MACHINERY FOR COMPLETE INVENTIONS
OR EXPERIMENTING PURPOSES.

A. P. LUNDBERG,

Pioneer Electrical Works,
477-487 Liverpool Road, LONDON, N., ENGLAND.

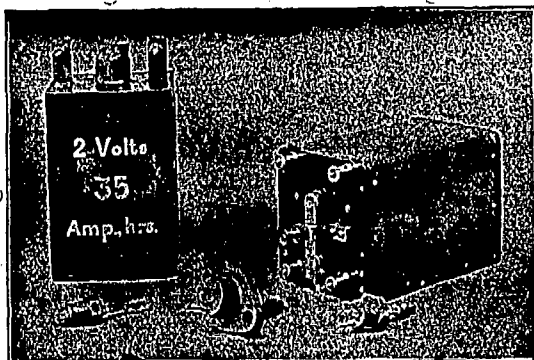


MANUFACTURERS OF

Every description of Electrical Fittings, Switch Boards, Improved Pioneer Combinations, Electric Wall Connections, Advance Connections, Adapter Fittings, Meteor Table Connections, Distributing Fuse Boards, Premier Cut Outs, High Voltage Detachable Ceiling Rose, and everything in connection with Electrical Lighting, at prices and terms to suit customers.

477-487 Liverpool Road, LONDON, N., ENGLAND.

F. C. BLAKE,



Electrical and Mechanical Engineer.

RAVENS COURT WORKS, Dalling Road,
Hammersmith, LONDON, W., ENGLAND.

Electrical Ignition Coils for Gas and Oil Engines.

The most powerful
Coil in the Market
for the purpose.



Giving a
flaming spark. . .

Pneumatic Malting

The Best System Known
Makes Malt of the Highest Quality.

"The Malt we have been making during the recent hot weather has been of Excellent Quality."—GEO. YOUNGER & SON, Brewers, Alloa, N.B.

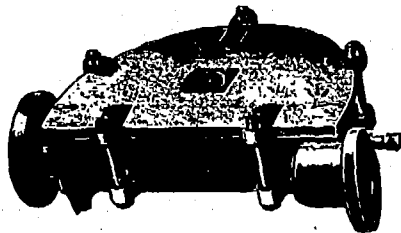
"We are very satisfied with the Malt produced."—C. VAUX & SON, LIMITED, Brewers, Sunderland.

All particulars and cards to view can be had from

R. J. HANBURY & CO.,

74 Great Tower Street - - London, E.C., England.

THE HEINTZ STEAM TRAP.



Besides the ordinary qualifications of a steam trap, the

HEINTZ STEAM TRAP

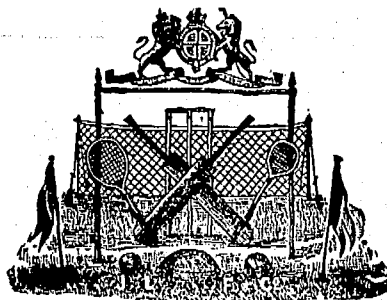
has advantages peculiarly its own, thus making it successful where other traps fail:—

1. Needs no attention, and may be fixed in inaccessible places.
2. Needs no regulating for different pressures.
3. May be fixed on its base, side, end, or simply suspended at end of a pipe, without affecting its working.
4. Blows through every time it works.
5. Is light, compact, and without loose parts.

Will work at any pressure, is self-adjusting, requires no regulation, and never sticks or fails to act, is therefore thoroughly reliable.

MAKERS:

WHITLEY PARTNERS,
RAILWAY WORKS,
LEEDS, ENGLAND



J. Lillywhite, Frowd & Co.,

WHOLESALE, AND MANUFACTURERS OF

Lawn Tennis and Cricket Supplies,

2 Newington Causeway, and 69 to 74 Borough Road,
LONDON, S.E., England.

— THE —

LONGFORD WIRE CO.

(LIMITED),

WARRINGTON, ENGLAND.

Telegraphic Address:—"Longford, Warrington."

Brand

MANUFACTURERS AND GALVANIZERS

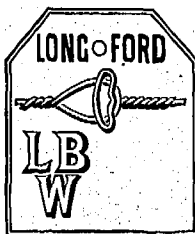
- FENCING WIRE.
- STRAND WIRE.
- ROPE WIRE.
- RIGGING WIRE.
- WEAVING WIRE.
- NETTING WIRE.

SOLE MAKERS OF

Woods' Patent Galvanized Steel Wire
Mattresses.

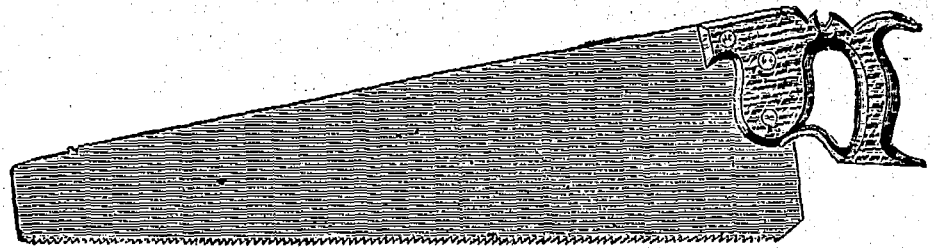
PATENT SOFA SHIP'S BERTHS.

Woods' Patent Steel Wire Railway Carriage Seats.

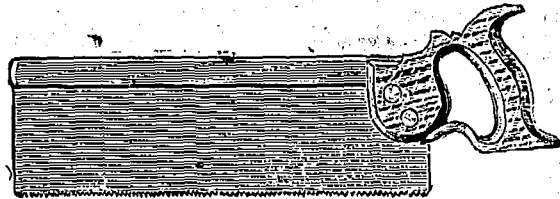


EXPORT OFFICE, 61 St. Mary Axe, London, E.C., Eng.

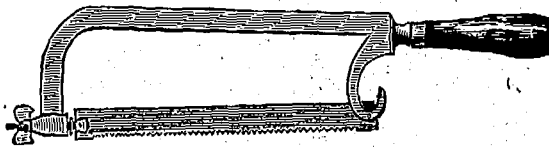
JOHN
KENYON
& CO.,



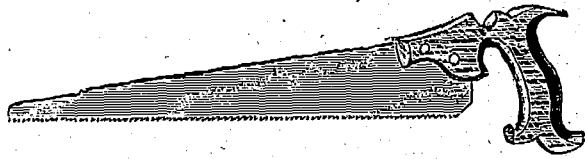
No. 584. G. S. Handsaw.



No. 592. G. S. Backsaw.



No. 48 F. Bow and Saw.



No. 594. Table Saw.

SHEFFIELD,
ENGLAND.

Walter Latham

& Son,

MANUFACTURERS OF

SILVER

AND E. P.

Candlesticks

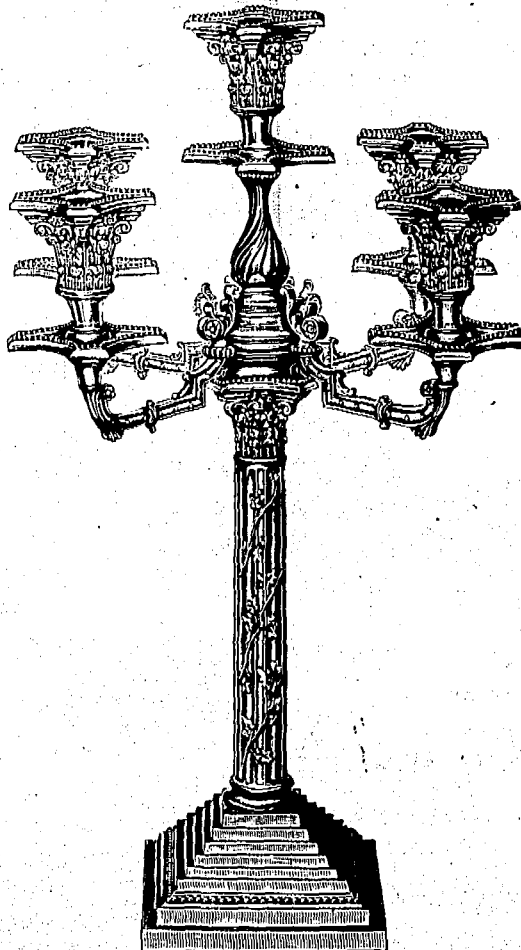
AND

Candelabra.

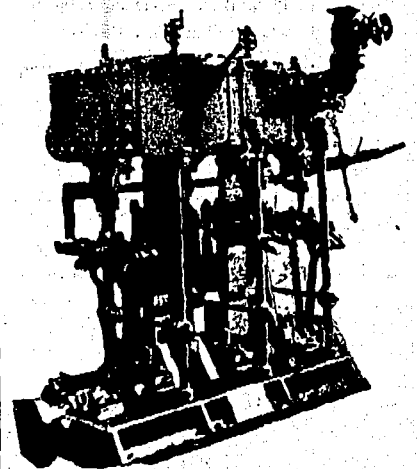
General Stampers

TO THE

TRADE.



BROCCO WORKS, SOLLY ST., SHEFFIELD, Eng.



T. & J. HOSKING,

MANUFACTURERS OF

ENGINES AND BOILERS

FOR

Launches, Yachts, Small Steamers
and Torpedo Boats.

ELECTRIC LIGHT ENGINES.

MAKERS TO

H. M. ADMIRALTY,
WAR DEPARTMENT and CUSTOMS.

DOCKHEAD IRON WORKS,

BERMONDSEY, LONDON, S.E., ENGLAND.

Leading Manufacturers &c.

D. MORRICE, SONS & CO.

MONTREAL and TORONTO.

Manufacturers' Agents and General Merchants,

The Canadian Colored Cotton Mills Co., Montreal,

MILLS AT

Cornwall, Hamilton, Merritton, Milltown, Gibson Cotton Mill, Marysville, Hamilton Cotton Co.

Shirtings, Ginghams, Ticks, Cottonades, Oxford, Denims, Flannelles, Yarns, Awings, Dress Goods, Sheetings, etc.

THE PENMAN MANUFACTURING CO., PARIS.

Mills at Paris, Thorold, Port Dover, Coaticook, Ladies' and Gent's Wool and Cotton Underwear, Tophats, Socks, Hosiery, Balbriggans, etc.

THE AUBURN WOOLLEN MAN'F'G CO., PETERBOROUGH.

Tweeds, Beavers, etc.

THE TRENT VALLEY WOOLLEN M'F'G CO., CAMPBELLFORD.

Grey, Navy and Fancy Flannels, in All Wool and Unions; Dress Goods, Tweeds, etc.

WHOLESALE TRADE ONLY.

Leading Manufacturers, &c.

JAS. A. CANTLIE,

Commission Agent.

Foreign and Domestic.....

Woollens, Cottons, Linens, Trimmings, Laces, Buttons, &c.

REPRESENTING

The **MIRFIELD MILL CO.,** Leeds, Eng
Beavers, Presidents, Meltons, Serges, Worsted, &c.

B. Th. VONACHTEN, Aachen, Ger'y,
Beavers, Fine Dress Worsted, &c.

M. De SAXE & SON, London, Eng.,
Umbrellas, Sunshades, Parasols, &c.

Inspection of Samples Invited.—Correspondence Solicited.

Office and Wareroom:

431 Board of Trade Building,
MONTREAL.

Leading Manufacturers, &c.



RAW FURS AND GIN ENG
Consignments Solicited

H. JOHNSON

494 St. Paul St

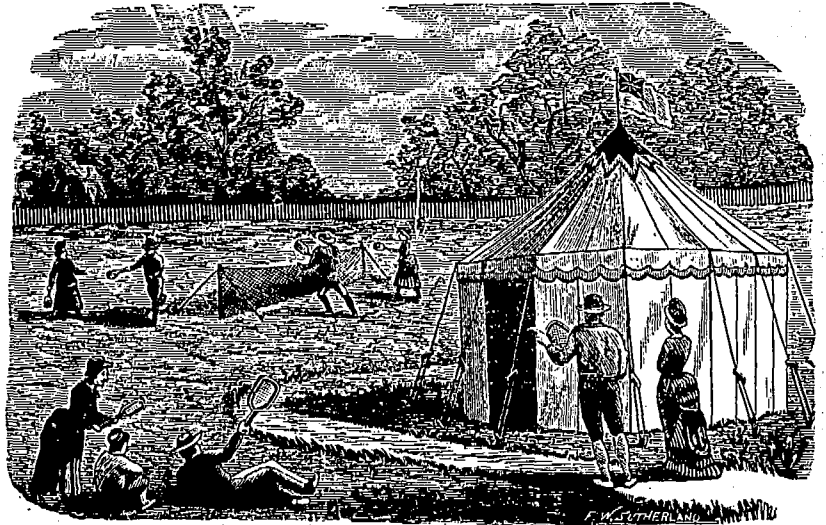
Highest Market Prices.
MONTREAL.

Hamilton Cotton Co'y

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims, Warps and Yarns, Lamp Wicks, Twines, Webbing, &c.



WE ARE THE LEADING

Tent, Flag and Awning Makers

OF CANADA.

203 Medals and First Prizes Awarded at Leading Exhibitions in various parts of the world, Bear Strong Testimony to this Fact.

Correspondence Invited—Estimates for Special Work Cheerfully Furnished.

Cole's National M'fg. Co., 160 PARKS ST., OTTAWA.

RUBY

Copying Book,

Foolscap Size 14x9½

Full Bound Duck, Open Back.

White Paper.

1000 page	-----	\$1.85
750 "	-----	1.50
500 "	-----	1.25
250 "	-----	1.00

Liberal reductions for quantities.

* **MORTON, PHILLIPS & CO.,** *

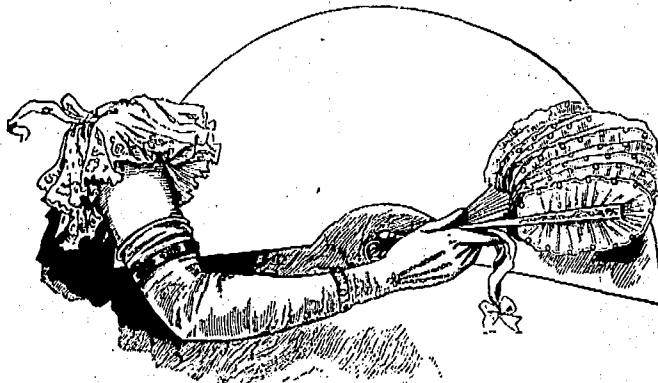
Stationers, Blank Book Makers and Printers.
1755 & 1757 Notre Dame St., Montreal.

AUSTIN & ROBERTSON

Wholesale * Stationers
MONTREAL.

All kinds of Printing and Writing Papers and Book-Binders' Supplies

Get our Samples and Quotations.



GOLD MEDAL.

A. JUGLA,

4 Princess Buildings, COVENTRY STREET,
LONDON, W., ENGLAND.

KID-GLOVE MANUFACTURER

Quality Considered, no Goods are priced so low, and for fit, finish, and elegance, they're considered "all the go."

MONTREAL

MERCHANTS AND MANUFACTURERS.

Awings, Tents Tarpaulins, Flags, Etc.
Thos. Sonne.....193 Commissioners St.

Builders' and Contractors' Supplies.

W. & F. P. Currie & Co....184 McGill St.

W. McNally & Co.....50 McGill St.

Butter and Cheese Exporters.

A. A. Ayer & Co.....576 St. Paul St

Carpet Beating.

Dominion Steam Carpet Beating Co.,
11 Hermine St. H. N. Tabb, Mgr.

Dry Goods, Wholesale.

W. R. Brock & Co.....26 St. Helen St.

Alphonse Racine & Co. 340 & 342 St. Paul St.

Jobber in Cloth and Fur Clippings.

A. Kirz.....160 Cadieux St.

Paper Dealers, Wholesale.

Wright & Co.....617 St. Paul St.

Canadian Colored Cotton Mills Company.

Cottonades, Tickings, Denims, Awnings, Shirtings, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Cotton Blankets, Angoras, Yarns, &c.

Wholesale Trade only Supplied.

D. MORRICE SONS & CO.,

AGENTS,

Montreal and Toronto.

F. P. BUCK, President. K. H. POPE, Gen. Manager.
F. THOMPSON, Sec'y & Treas.

Royal Paper Mills Co.

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 763 Craig Street, MONTREAL.

Works and Head Office, EAST ANGER, P.Q.

CAMPBELL'S QUININE WINE.

It will tone up your system, and restore the appetite.

The best cure for Debility.

JUST WHAT

YOU NEED

THIS SPRING.

FANCY MOUNT ROYAL MILLS.
JAVA ROYAL INDIA BRIGHT
JAPAN GLACE POLISHED
IMPERIAL SEETA PATNA
IMPERIAL GLACE
D. W. ROSS CO'Y RICES
AGENTS.
MONTREAL, QUE.

JOHN E. HARDMAN, S.B.

Consulting Mining Engineer,
Room 3, Windsor Hotel, MONTREAL, QUE

20 Years' Experience in the Mining and Reduction of Gold, Silver, Lead and Copper

13 Years as a Specialist in Gold Mining and Milling

GEO. GONTHIER,
Public Accountant & Auditor.

Investigations of Partnership & Company Accounts
SPECIALTIES.

Balance Sheet System of Accounts
and The Proof-by-Balance System of Cost Accounts

SOLE REPRESENTATIVE OF

The ACCOUNT, AUDIT & ASSURANCE Co., Ltd.

OF NEW YORK.

11 & 17 Place d'Armes Hill, MONTREAL, QUE.

Bell Tel. Main 1480



"Jardine"

TIRE UPSETTERS WILL UPSET TIRES

Some machines sold as Upsetters will not. Perhaps you make as much money on the sale of a useless upsetter as on a good one, but your customer does not. He don't want a machine because it is called an upsetter. He wants a machine to upset tires. Sell him one of ours.

It Pays to Sell the Best Tools.

A. B. JARDINE & CO. HESPELER, ONT.

R. J. PIKE,

Gold and Silver Watch Case
Manufacturer,

GROMWELL HOUSE

EARLSDON, COVENTRY, Eng.

BANK PRINTING.

WE are executing orders for some of Canada's best banking institutions, and we are giving satisfaction. We will estimate on your next order.

Journal of Commerce,

Tel. Main 238.

171 St. James Street.

Cable Addresses: Bradbury, Sheffield. Sloum, London.

Thomas Bradbury & Sons

22 & 24

Arundel

Street,

SHEFFIELD,



15

Charterhouse

Street,

LONDON,

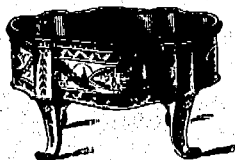
ENG.

MANUFACTURERS OF

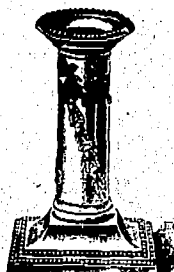
.. SOLID SILVER GOODS ..

OF EVERY

DESCRIPTION.



: ALSO :



Best Electro-Plate only,

Spoons and Forks, &c.

Re productions of Old English Silver a Specialty.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—Letters patent of incorporation have been granted the Mace-Perkins Brewing Company, Montreal.

—The customs duties at the port of Hamilton for May amounted to \$64,726.15, an increase of \$9,841.90 over the corresponding month in 1899.

—The incorporation is announced of the National Pulp & Paper Company, capital stock \$200,000, head office, Montreal. The incorporators are: Messrs. James Reid, Quebec; George S. Wilson, Montreal; R. B. Reid, paper maker, Indian, Lorette; Hon. Charles Fitzpatrick; Robert A. Becket, Montreal; Dr. F. L. Lockhart, Montreal; Seth P. Leet, Montreal, and M. Davis, Ottawa.

—The following regulation with respect to travellers' commercial samples under the British preferential tariff has been established by order in Council:—"Dutiable commercial samples (from the United Kingdom or other British country) accompanying a commercial traveller through an intermediate country into Canada may be entered at the custom house under the British preferential tariff, upon proof by certificate or affidavit, to the satisfaction of the collector at the port of entry, that the samples are bona fide the produce of the manufacture of the United Kingdom or other British country admitted to the benefits of British preferential tariff in Canada."

Established
1824.Established
1824.

NEEDHAM'S PASTE.

"THE FAVORITE METAL POLISH."

You have to use water to Needham's Paste, but the water costs you nothing, you have only to go to the tap for it. Remember when you buy "grease" polishes, you pay, and pay extravagantly for having it in a moist state. Needham's Paste gives a brighter and cleaner polish, and goes three times as far.

MANUFACTURERS :

JOSEPH PICKERING & SONS

Albyn Works, SHEFFIELD, Eng.

—A Toronto firm is arranging to begin the manufacture of haircloth.

—A Port-Colborne, Ont., dispatch states that the by-law to grant a bonus to the Blast Furnace Company was defeated by a majority of six in that village. The Township of Humberstone had not been heard from.

—The steamer Ottawa, built by the Bertram Engine Works Company, to the order of J. R. Booth, of Ottawa, for the Canada Atlantic Company, is to run between Parry Sound and Upper Lake ports. The steamer is 257 feet long over all, 43 feet beam, 25 feet 6 inches deep, and will carry over 70,000 bushels of wheat on the canal draught of 14 feet. On the Upper Lakes' draught she will carry over 105,000 bushels of wheat. This is the largest vessel yet built on Lake Ontario.

—The mining fever is not diminishing in the West. A Rossland, B.C., despatch states that another Rossland mining company has been successfully floated on the London market by the B. A. C., namely the Le Roi Mining Company, No. 2, Limited, with a capital of £600,000. The prospectus was published in London recently. The object of the company is to acquire and work the Josie, Poorman and Annie Fractions, Rockingham, and No. 1, embracing an area of 72 acres on Red Mountain. The No. 1 is considered to be one of the best mines in camp as its development has disclosed more large ore shoots, and the Josie also has an excellent showing. A cablegram from London in response to an order for some stock, stated that it had been allotted and that five pound shares had already gone up to a premium of 10 shillings.

McLaskill, Dougall & Co
Fine Varnish & Japan
Manufacturers
Montreal
Price Lists on application

Established 1820.

James Lyne Hancock, INDIA RUBBER MANUFACTURER.

Office & Warehouse : 266 GOSWELL ROAD.

Works : 55, 56, 57, 58, 59, 60, 61, MORELAND STREET CITY,
LONDON, E. C., ENGLAND.

Hoses, Tubing, Sheet, Pouches, Tobacco, Washers, Valves, Packing,	Closet Covers, (Ordinary and Patent), Gas Bags, Football Bladders, Tyres, Mats, All Surgical goods and Chemical Articles.
---	---

—The large and growing commercial interests of Germany in China and Japan are shown by a published report from Consul E. J. Harris, at Eibenstock, Prussia. In 1898 German exports to China amounted to \$10,424,000. The imports into Germany from China for the same year amounted to \$5,164,600. German warehouses are located in Hong Kong, Swatow, Amoy, Fuchau, Chefoo, Tein-Tsin, and Shanghai—altogether about one hundred and five establishments, of a total value of \$30,000,000; these render material assistance to German trade. These houses ship great cargoes of tea, rice and feathers to Germany in return for machinery and iron products of every description. In Shanghai there are German cotton and silk mills to the value of \$1,000,000. In addition to this, German capital is invested in a great many English enterprises; for example, the docks, shipping, and insurance companies of Shanghai. These interests are valued at \$18,000,000. The German Shantung Railroad Company has a capital of \$3,000,000. The interests of private individuals of German nationality in China are valued at \$2,000,000. In Shanghai the German Asiatic Bank does business with a capital of about \$3,000,000. With the exception of a small vineyard in Chefoo, which is valued at \$25,000, the Germans own no plantations. In Japan there are sixty-five German warehouses doing business with an aggregate capital of \$5,000,000. German industrial enterprises in Japan are valued at \$3,000,000. German interests in Formosa, which is ruled by Japan, amount to \$1,500,000. In Japan's sphere of influence in Corea, about \$1,500,000 German capital has been invested. In the aggregate, German interests in China and Japan are not far from \$90,000,000 in value.

—A Hamilton letter states that Messrs. H. P. Coburn of the Sawyer-Massey Company, of that city, John Bertram, of Dundas, and other capitalists are interested in the formation of a company for the manufacture of hay baling machines, with a capital of \$150,000.

BRICK.

YOUR
MONEY

Is well spent if you buy Milton Bricks. They are the highest grade of Canadian Brick. Our Buff Brick may be seen in the new Foley Block.

THE MILTON PRESSED BRICK CO., Ltd.

Works & Head Office : MILTON, Ont.

DR. ROBERTSON, President. J. S. McCANNELL, Managing Director.

Montreal Agt., T. A. MORRISON & Co. 204 St. James St.

CABLE ADDRESS "GLOSBEST," LONDON.

ESTABLISHED 1800.



Contractors to H.M. Government and the Principal Railways.

NAYLOR BROTHERS

Varnish Manufacturers,

Office and Warehouse:

12 and 14, JAMES STREET, OXFORD STREET, LONDON, ENG.

Works and Stores: SOUTHALL, MIDDLESEX.

Varnishes for Coach and Carriage Builders, Railway and Tramcar Companies, Omnibus and Cab, Cart and Wagon Builders.

Varnishes for House Painters and Decorators.

Varnishes for Yacht and Boat Builders.

Varnishes, Polishes, and Lacquers for Cabinet, Pianoforte Makers, and Chair Manufacturers.

Wood Stains to imitate all kinds of Wood.

—A farmhouse telephone service has been established in the Western States which is found of service in case of fire and sickness, warning against tramps, etc.

—The new Chapelle extension of the Montreal Terminal Railway was formally opened on the 15th inst. The vicinity is fast becoming recognized as a favorable summer resort.

—Acknowledgments.—We have to thank the senders of the following publications: The Connecticut Insurance Report on Secret and Friendly Societies, also Report Part I; the 45th Massachusetts Fire and Marine Insurance Report; Successive Bulletins from the U. S. Department of Labour, which are admirably compiled; the Report of the Minister of Mines, British Columbia, for 1898; the monthly reports of the Department of Trade and Commerce; the Statutes of Quebec, 1900; the Bankers' Magazine, of New York, which is always full of good matter and valuable comments upon current financial topics.

—The convention of the National Association of Credit Men, at Milwaukee, U.S., closed its three days' session on the 14th inst. Among the resolutions adopted was the following: "That the members of this association are urged and warned to make a thorough investigation of every application for credit, as to the practice of the applicant in regard to taking an annual inventory, to the end that his fire insurance may not be invalidated through its failures so to do, and the extension of the credit fully protected in this respect." Among the objects sought by the Association is to prevent the sale of stocks of goods in blocks without notice to creditors.

—The boot and shoe manufacturing industries of Great Britain are reported to be more flourishing than those of the States. Workmen from Scotland recently returned home from America as they could make steadier and better wages in the old land.

—An English paper tells of burglars being compelled to retreat from a house owing to the screams of a parrot they had disturbed. This is a novel form of protection against burglary.

—The Scott Bros. group of copper mining claims, north of Blind River, Ont., has been sold to the Mackenzie-Mann Syndicate for \$50,000. 300 acres are included in the property.

FRANCIS BAGLEY,

...MANUFACTURER OF

Ribbons, Belts, Hat Bands, Ties, Etc.

EARL'S COURT,

Agent in TORONTO & MONTREAL, COVENTRY, Eng.

F. A. TURNER.

McArthur, Corneille & Co.

310 to 316 St. Paul Street
AND

147 to 151 Commissioners St.,
MONTREAL.

Manufacturers and Importers of

White Lead, Colors,
Glass, Varnishes,
Glues, &c.

Oils, Chemicals, Dyestuffs,
Tanning Materials, &c.

AGENTS FOR

BERLIN ANALINE CO.,
Berlin, Germany.

Manufacturers of Aniline, Colors and other Coal Tar Products.

THE NEW COVENTRY CYCLES,

Specially made for the Trade.

NO EQUAL FOR PRICES.

Send for lists.

THE
NEW COVENTRY CYCLE CO.,
MOOR ST., EARLSDON,
COVENTRY, ENG.

CABLE ADDRESS: "EUGSTER," LONDON.
THE

BRITISH SYPHON MANUFACTURING CO.,
SOLE MAKERS OF THE

"Standard English Syphon."

Aerated Water Manufacturers should write for
our

SAMPLES & PRICES.

Offices and Warehouse:

2 GRESHAM BUILDINGS,
GUILDHALL,
LONDON, E.C.,
ENGLAND



Trade Mark.

The "FLUX" Fountain Pens.

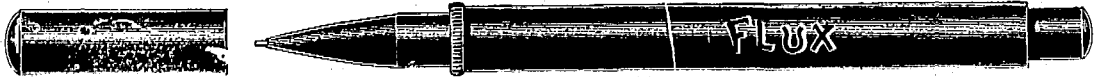
Made of the best Para Rubber, nicely finished, while the Pen is solid Gold, 14 and 16 carat fine respectively, and being Iridium pointed it can be used on smooth or rough writing paper with equal ease and comfort. There is no scratching and spurting, so common with cheap Fountain Pens.



Plain Cases, or chased in various elegant patterns, also chased and gold mounted. Prices: 5/-, 5/6, 8/6, 10/6, and 13/6 each.

The "FLUX" Stylographic Pen embraces all the good points necessary in a good pen, which is as near perfection as skill and long experience can make it. It is practically indestructible, being made exclusively of non-corrosive substances, viz., gold and vulcanite.

THE CHEAPEST PEN FOR UNIVERSAL USE.



No. 500—Plain Polished Vulcanite (size as illustrated) **Price 3s. each.** Each Pen supplied in box with Filler and full directions for use. By imperial Parcel Post, single Pen to one dozen, 8d. extra. Illustrated List, fully describing each sort Free!

M. LINDNER, Patentee, Manufacturer, etc., 170 Fleet Street, London, E.C., England.

—During the season just closed over one billion feet of logs were cut in the pine forests of Minnesota. The industry in that State employs about 16,000 men.

—The Montreal Chinese laundry tax puzzle is still unsolved. From behind unwilling bars can be heard pleading Celestial voices offering to compromise the debt at 62½ cents in the dollar.

—"If the whole truth were known, it is likely that Philadelphia would prove to be, on inspection, a rottener town than New York, and that Ashbridge, Mayor of the former city, could give Van Wyck of New York points in betraying the public interests." Such is the opinion of the Springfield Republican, on a Republican Mayor and on one who is a Democrat. Arcades ambo, applies to these officials.

—With the completion of the repairs on the Montreal upper reservoir, citizens may hope for a little more security from impromptu visits through the tap of the various species of insects that of late appear to have abandoned their mountain home and freely risked life and happiness at the further end of the pipes. Perhaps they found danger among larger specimens of their kind, or, perchance, the workman's noise grated on their tender ears; but the ultimate fate of thousands is best known to the inhabitants who looked before they drank. Such evils are not without a good, however, for they have reminded the sportsman of the fishing season and made business better for the man who deals in tackle.

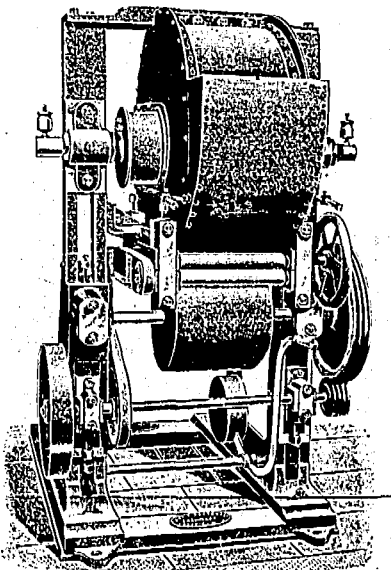
—Messrs. Elder, Dempster & Co., of Liverpool, represented in Montreal by Mr. Alex. Sinclair, who have hitherto imported the bulk of the bananas sold in the English market from the Canary Islands, now intend to bring them over also from the West Indies in the new line of steamers which they will run there. West Indian bananas have hitherto been exported to America, as it has not been possible to bring them to British ports in proper condition, but to overcome this difficulty, the cool air system which has proved so successful in the large White Star steamers carrying fruit from Australia will be fitted in these boats on a very extensive scale. The owners have decided to place this work in the hands of Messrs. J. & E. Hall, Ltd., of Dartford, who have fitted the White Star steamers above mentioned and all the ships for the Cape fruit trade, the extensive experience that these refrigerating engineers have had in the cold storage and carriage of fruit on board a ship and ashore having largely influenced Messrs. Elder, Dempster & Co., in their decision.

—The candy craze is likely to be revived, and the manufacturers of a certain brand may be rushed with orders before the coming general election. The name under which this new make is known is "Brandy Chocolates." It is said that in order to become in the least manner under the influence of political persuasion, fifty of these chocolates must be eaten within a specified time. Capacity and candy are, then, the only requisites to the happiest of elections in the near future.

—It was decided, at the last meeting of the Machine, Que., Council, to pay a bonus of \$25,000 to Messrs. Fisk & Co., leather manufacturers, who have some 100 employees at work. Messrs. James Cooper & Co. applied for a bonus of \$35,000, but the matter was referred to a general committee of the council, to meet specially for the purpose of examining the question further.

DAVID ASHTON & CO.,

SPECIALITY:—
File and Saw Manufacturing Machinery.



ENGINEERS.

AZTEC WORKS NEEPSEND,

+ + SHEFFIELD, ENG.

Telegrams: Reservation, London.

Stores: Eagle Yard, S.E.

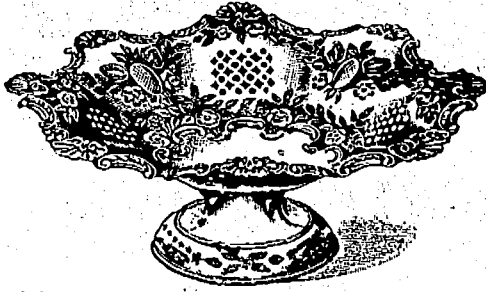
Factory: Hampton Street, S.E.

F. H. Mathews & Sons, LIMITED, PEWTEERS,

Complete Hotel and Bar Fitters,
Beer Engine Manufacturers,
Brass, Gun & German Silver Founders

Patentees and Makers of
The "WASTE NOT" Beer Engine. **84 Walworth Road,
LONDON, S.E., England.**

ALLAN GREEN



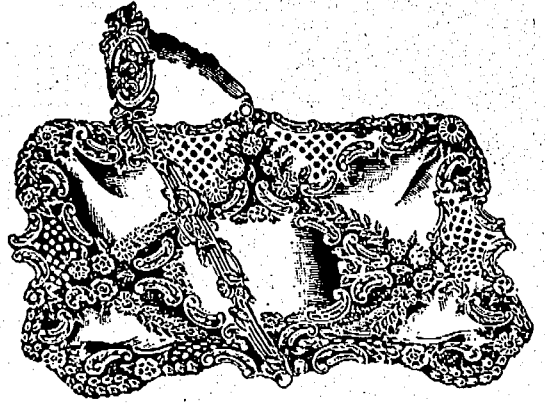
MANUFACTURER OF

STERLING SILVER AND ALL KINDS OF
Electro-Plated Goods.

..... SPOONS, FORKS,

Table and Pocket Cutlery, etc., etc.

ALBERT WORKS, 28 Cambridge Street, Sheffield, England.



—The Chicago and Grand Trunk Railway directors have decided to complete the double track between Port Huron and Chicago. Work will be resumed shortly.

—Advices from Kingston, Jamaica, state that the condition of the island's finances is so bad that a law has just been passed authorizing the Government to borrow \$750,000 from the Imperial Treasury, at 2½ per cent., to meet the deficits.

—An insurance company which by its policy contracts to insure "against all direct loss or damage by fire," etc., is not liable for damages arising from smoke and soot escaping from a defective stovepipe, and emanating from a fire intentionally built in a stove, and kept confined therein, nor for damages caused by water used in cooling a portion of the ceiling heated by such pipe, but not actually ignited thereby; it not appearing that the use of water was necessary to prevent ignition. *Canon vs Phoenix Ins. Co. of Hartford, Conn., 35 S. E. Rep. (Ga.) 775.*

—The following Ontario companies have been incorporated: Byer Remedy Co., Markham, capital, \$40,000; Sun Portland Cement Co., Owen Sound, capital, \$500,000; Tweed & Hungerford Exhibition Park Co., \$4,000; F. R. Lalor Canning Co., Dunnville, capital, \$35,000; Robertson-Taylor Manufacturing Co., Galt, capital, \$100,000; Alexandria Wood Export Co., capital, \$20,000; Kinleith Paper Co., St. Catharines, capital, \$200,000; Canada Meter Co., Windsor, capital, \$40,000; Ashbury College Co., Ottawa, capital, \$15,000; National Drug & Chemical Co., Toronto, capital \$40,000; Georgian Bay Hotel Co., Penetanguishene, capital, \$40,000; Gibraltar Mining & Development Co., Toronto, capital \$1,000,000; Cook Land Co., Toronto, capital, \$60,000; Central Electric Street Railway Co., Sarnia, capital, \$100,000; City Dairy Co., Toronto, capital, \$950,000; Ontario Hydro-Carbon Burner Co., Hamilton, capital, \$50,000. Permission is given to the Abbot-Mitchell Iron Co., Belleville, to increase their stock to \$250,000.

HENRY GATEHOUSE,

808-810 DORCHESTER STREET,
MONTREAL.

RECEIVER AND SHIPPER OF
FISH, GAME AND POULTRY,
WHOLESALE AND RETAIL.

COLD STORAGE CAPACITY . . . 40,000 CUBIC FEET.

Consignments solicited. Prompt returns.

—An applicant for life insurance was duly examined and recommended for insurance, and the application forwarded for acceptance by the company. Subsequently a part of the first premium was paid, and a note given for the remainder, upon an agreement with the agent that, if accepted, the insurance should be made from that date. The application was accepted, and a policy issued bearing date in accordance with such agreement, which was forwarded to the agent of the company, who notified the applicant of such acceptance by mail, and that he would call and deliver the policy, but before he had done so the applicant died. Held, that there was a completed contract of insurance. A case running parallel with above conditions was so decided in India last year.

It is proposed to double the present tax on Chinese immigrants, which would involve a payment of \$100 on their entering Canada. As such a sum makes about all the revenue ever derived from this class, it is not undesirable that it should be demanded at the first door.

CARBONIC ACID GAS

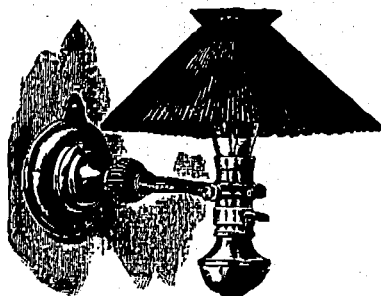
Produced by Fermenting Worts, and at Present Wasted.

THERE IS A VERY LARGE AND RAPIDLY GROWING DEMAND FOR THIS GAS AT
REMUNERATIVE PRICES.

The new Railway Regulations as to the carriage of Liquid Carbonic Acid Gas are now so stringent, and the cost of carriage so great, that any Brewers or Distillers adopting the Company's Process in a provincial town would practically have a monopoly in the district served by them.

FULL PARTICULARS AS TO PLANT AND METHOD OF WORKING PATENT SYSTEM MAY
BE OBTAINED FROM

The Brewers' and Distillers' Co₂ Co., Ltd.,
16 VICTORIA STREET, LONDON, ENGLAND.



**PORTABLE
SWINGING
BRACKET**

—OR—

→ **STAND LAMP**

Always use...
IMPERIAL LAMPS

Just the thing for Office Desk,
Work Room, Library, Etc.

**WE STOCK PORTABLES, ELECTROLIERS,
BRACKETS, Etc.**

GENERAL ELECTRICAL SUPPLIES:

JOHN FORMAN,

Nos. 708 & 710 Craig Street, - - MONTREAL.

TRADE MARK

Gold Medal, Saltaire, 1887.

Telegraphic Address:
"STAR, LEEDS."



REGISTERED.

HUNSLET NAIL WORKS,
South Accommodation Road,
LEEDS, - - ENGLAND

B. MOUNTAIN & SON, Ltd.

.....MANUFACTURERS OF.....

- Cut Nails.**—Clasp, Clout, Floor, &c. in Iron, Steel, Copper and Lead. Patent Steel Rose Flat Points, Plate Nails, Dog Spikes, Cut Tacks, Tingles and Gimp Pins.
- Wire Nails.**—Round, Square, & Oval, Countersunk Clout Wire Plate & Pipe Nails, Lead Wire Nails, Cooper's Hooks, Tenter Hooks, Staples, Wire Tacks, Panel & Escutcheon Pins.
- Shoe Rivets.**—Brass & Iron Outlan Studs (by patent machinery,) heel Pins, &c.
- Bills.**—Cut, Imitation Wrought, Hobs, Tip, &c., &c. **Washers.**—Buckles & Light Stampings, Corfe Plates, &c.
- Wire.**—For Nail, Screw and Fencing Purposes, or to any Section. Nails made to Sample.

—Customs returns at the port of Toronto show a record year, the amount of duties collected so far being in excess of \$5,000,000. The amount collected for the first eleven months ending June 1, totalled \$5,054,000, as compared with \$4,815,054 during the whole of the fiscal year ending June 1, 1899.

—The vagaries of government control of public works are well illustrated, says the Railway and Shipping World, by the recent appointment of W. O'Brien, a Montreal restaurant keeper, to the Superintendency of the Lachine Canal, at a salary of \$2,500 a year His change from whisky to water for a livelihood ought to gratify our teetotal friends any way.

—In a caustic article on the gas monopoly of that city the Springfield Republican very justly says: "Public monopolies are maintained and protected in the monopoly by the people and the one great condition of this maintenance is the fullest publicity in their affairs, The people are quasi-partners in these public service businesses." Our contemporary predicts that unless greater regard is paid to public interests the result will be the "full public ownership of the services in question." The paper speaks of an "air-blower" being used to inflate gas at the gas works. Such a machine here would enable the gas company to sell atmospheric air at \$1.20 per 1,000 feet. The poor gas at times suggests that it is so adulterated.

—The foreign trade of Canada for the eleven months of the fiscal year ending May 31 last, shows an aggregate of \$323,596,476, or an increase of \$46,309,394 over the same period in 1899, which up to then was a record year. For the last eleven months the imports were \$164,801,196, an increase of \$26,615,000 over the similar period of last year. The exports in the same period were \$158,795,280, a gain of \$19,777,014 over the same eleven months in 1899. The Customs revenue stands for the past eleven months at \$26,615,581, an increase of \$3,515,192 over the same period of 1899. For the month of May the imports show an increase of \$2,200,000 over May, 1899, and the exports of \$1,250,000, while the Customs revenue in the same time increased by over \$300,000.

**Our Oak Leather is Tanned and Curried
in the good old way and made into
Belting, with the accumulative
experience of 43 years.
"Extra" Brand.**

The J. C. McLaren Belting Co.

FACTORY:

MONTREAL. TORONTO. VANCOUVER.

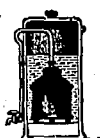
THE FILTER FOR CANADA.

CISTERN FITTED WITH

PORTABLE



Typhoid and other Water-borne
Diseases entirely prevented
by the use of the



CISTERN AND DOMESTIC FILTERS

No. 3 OR LARGE
CISTERN FILTER.

MADE BY THE

CISTERN FILTER.

LONDON AND GENERAL WATER PURIFYING COMPANY,

(Limited)

No Families who value their Health should be without one

Patronised by H. M. the Queen and Royal Family, numerous Hospitals, Sanitary Institutions, etc.; also by the elite of the Medical Profession.

Testimonials from the Highest Authorities. Indents through Shippers only.
—Full Particulars and Prices from Secretary, 157 Strand, London, Eng.

—The Astor syndicate, New York, has secured from the Honduras Government concessions for building an isthmian railway across the Republic of Honduras, from Puerto Cortez on the Atlantic to Amapa on the Pacific. This is thought to be the largest railway deal ever projected in Central America. The Astor syndicate is really the Honduras syndicate, and is composed of New York capitalists. Work will begin on the inter-oceanic line at once. By the terms of the concession it must be completed in four years.

—Latest dispatches from Manitoba do not add any cheer to reports already published of a decidedly short wheat crop owing to the drought, and heavy winds early in the season. Hay will also be a very short crop. The North West Territories are in better shape.

—The new summer hotel, Brant, on Hamilton Beach, Ont., will be opened on July 1st. The building is four storeys high and has over 200 rooms.

—A permit has been taken out for the building of a factory for the National Cycle and Automobile Co., Hamilton, Ont. The cost will be \$35,000.

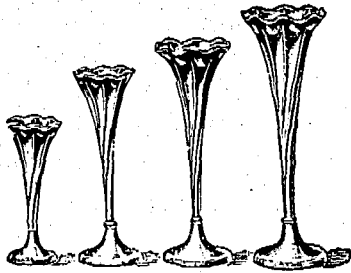
DISTINCTIVE QUALITIES

—OF—

**North Star, Crescent
and Pearl Batting.**

Purity, Brightness, Loftiness.

No Dead Stock, only threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best for the price.



S. E. Breakspear

Manufacturing Jeweller

AND Silversmith,

38 St. John's Lane, - - CLERKENWELL,
LONDON, E.C., ENGLAND.

Cable Address :
FABRIQUE, "LONDON."

BRITISH AND FOREIGN

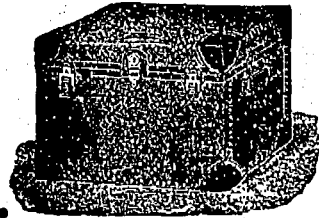
Patents, Designs & Trade Marks.

ADVICE AND FULL PARTICULARS FROM

REGINALD W. BARKER

PATENT AGENT,

56 LUDGATE HILL, LONDON. - - ENGLAND.



J. EVELEIGH & CO.

MONTREAL.

Manufacturers of . . .

All Kinds of
TRAVELLING
REQUISITES.

—Acknowledgments are due to the Dominion Publishing Co., Toronto, for a copy of a neatly bound, handsomely illustrated work entitled, "Glimpses of Canada, 1900." Views of some of the principal buildings and monuments of our leading cities are given in the book. A little letter-press description would not be inappropriate, but this might probably have rendered the volume too bulky.

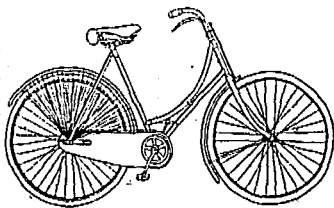
—The abuse of credit has caused a New York tobacco firm to suggest a mode of dealing whereby the insolvent trader, if proven to have so conducted his affairs that dishonesty is apparent, is deprived of purchasing further goods from any firm belonging to the association, regardless of whether he is willing to pay cash down or tion. This, it is suggested, would do much toward driving out of business the really undesirable element, and permit of more leniency being shown those who have failed through other causes.

—The pretty little manufacturing city of Guelph, Ont., built, like Rome, on many hills, is again the centre of excursion attraction from all parts of the Province. The great Agricultural College, basking in the sun on the expansive slope near the city and on the line of the far-famed Brock road, has an endless charm for all lovers of recreation, and seekers after perfection in agriculture and all that pertains to the model farm well kept. It is to the credit of the "Royal City" that all such visitors are met and welcomed in a manner befitting the proud title given that stirring and lively city of the hills.

—A St. Catharines, Ont., letter states that work on the extension of the Niagara, St. Catharines and Toronto electric road has been commenced. Wages of the employees on both-extensions have been increased to \$1.50 per day.

—Rumours of an impending mill strike at Ottawa are being circulated.

AGENTS



On the
Look Out
For
Business

....Should drop a line to....

THE COVENTRY WHEEL CO., LTD.

COVENTRY, ENGL. (Only address).

Makers of the celebrated

"Coventry Wheel" and "Maxim" Cycles.

Established 1842.

Thomas Otley & Sons,

Manufacturers of all kinds of

Electro-Plated, Nickel Silver,

and Britannia Metal Goods.

Meadow Works,

SHEFFIELD, - - ENGLAND.

FINE ART METAL PLAQUES.

ENGLISH MAKE !!

Imitation Dresden China a wonderful reproduction, 11 inches in diameter printed in 18 colors and enamelled, patent invisible ring attachment for hanging, superseding wire frames, packed 1 pair in a parcel, 6 gross in a Case—Free case, Free London, 2½% Cash, equal to any line in the market at double the price.



Sample mailed on receipt of 1s. 3d. to cover postage and package. Price per gross 46s. THIS IS A GOOD THING. New price list mailed free to Wholesale Houses.

S. Gottschalk & Co.,

BUNHILL ROW,
LONDON, E.C.,
ENGLAND.

The Novelty Inventors.

Cables—"Reminders," London.
A. B. C. Code used.

Payments against documents or through shipper.
See our November, December and January advts. in this Journal.

SPECIALITY: ENGLISH GOODS.

THE ROYAL PALACE HOTEL,

Adjoining the Royal Kensington Palace, Kensington, W.,
overlooking Kensington Gardens and Hyde Park,

LONDON, ENGLAND.

..THE FINEST POSITION IN LONDON..



Table d'Hôte Dinner (separate tables) open to Non-Residents, 6 p.m. to 8.30 p.m. Exceptional Cuisine (French), Lounges, Elevators, Electric Light throughout. Recherche Dinners à la carte.

Erection of buildings, &c., cost nearly a Quarter of a Million Sterling. Sumptuously furnished. Every modern improvement.
Telegraphic Address—"PRECEDENCE, LONDON."

—Grand Trunk Railway System—Earnings 8th to 14th June, 1900, \$432,502; 1899, 401,507; increase, \$30,995. Chicago and Grand Trunk earnings omitted.

—Some of those who make Trade Inquiries do not seem to know that houses of good standing do not care to have their names and addresses furnished to anonymous enquirers, whose questions disclose their non-acquaintance with the trade.

—The Valleyfield, Que., by-law granting a bonus of \$50,000 and exemption from taxation for twenty years to the Montreal Cotton Company, the company granting in return electrical light power to the town for twenty years, building an iron bridge over the channel, and guaranteeing the immediate construction of new mills, which will employ at least 400 hands, was unanimously carried, there being no poll called for.

—A dividend of 15 shillings per share, and a bonus of 10 shillings per share, equal to 9½ per cent. on the capital stock was declared by the Hudson's Bay Company at the recent meeting in London. This is an addition of 2 per cent. over last year's dividend. In addition to this, the directors of the company have, out of the year's profit, set aside £10,000 for the employees' benefit fund, have added £10,000 to the insurance reserve fund, and have carried forward to the credit of profit and loss account £52,000, or £10,000 more than the year before. The result is considered as most satisfactory, and as reflecting great credit on those who are directing the company's affairs.



Thos. B. Cumpston & Son

LIMITED.

Works: St. Helen's Mills, Hunslet,
Whitehouse Street, • HUNSLET,
LEEDS, ENGLAND.

Reg. Telegraphic Address:
"CUMPSTON, LEEDS."

—MANUFACTURERS OF—

Railway Carriage Roofing Canvas
D.S. & D.D. Cover Canvas,
Brattice Cloth & Wagon Covers.

Contractors to the following British Rail
way Cos.:—Midland, Great Northern,
North Eastern, Gt. Western,
South Eastern, and
Gt. Southern and Western Ry. of Ireland.

Cable address: "Scent Fountains" London

R. R. PATTISON & Co.,

..IMPORTERS OF..

FOREIGN FANCY GOODS.

and Factors of English Toys
OF EVERY DESCRIPTION.

91 HIGH HOLBORN, LONDON, W. O. England.

Bone Goods with Sea Side Views.

—It is stated that the Canada Atlantic Railway directors are looking forward to the acquiring of a direct ocean fleet. The company is now somewhat handicapped, owing to the lack of boats on the St. Lawrence bound for the Old World, so rumor has it the company will place itself on a basis independent of the steamship companies by building ocean going vessels to carry grain and freight. The rumored extension of the Canada Atlantic to Sault Ste. Marie is also said to be an additional reason for the company securing boats which will make it independent of the ocean steamship companies. When the Georgian Bay ship canal goes through and the Ottawa River, between Montreal and the Capital, is made navigable for ocean vessels, large elevators will be erected there, it is said, and the long haul by rail from Depot Harbor to Coteau will be shortened by the distance from Ottawa to Coteau.

—The National Bank of Mexico has declared a dividend of 17 per cent. on the business done last year. The bank has \$14,000,000 paid up capital and nearly \$7,000,000 reserve fund. The net profits of the bank for 1899 were \$3,480,889.

—A new branch of the South Shore Railway, between Sorel, Que., and Yamaska, was formally opened on the 16th instant.

LOOM=Y=NOOS

(REG'D TRADE MARK.)

PRISMS

.....MAKE.....

Dark Rooms Light as Day.

SAVE GAS BILLS—IMPROVE HEALTH.

WEBSTER BROS. & PARKES,

228 St. James Street, MONTREAL, Que.

A CUSTOMS ANNOUNCEMENT.

The following customs circular will be interesting, more particularly in view of recent irregularities aired in Court and the settlement of which created considerable comment.

The following regulations are substituted for sections 10 and 11 of Memo. No. 1007 B., relating to "General Regulations as to Invoices and Entries of Goods under the Customs Laws of Canada," viz.:

10. The invoice produced for entry at the custom house, in respect of goods purchased by an importer, shall be an invoice from the person, firm or corporation selling the goods to such importer. The invoice shall be properly certified and shall faithfully represent the transaction between the seller of the goods and the importer in respect of such goods, and shall truly exhibit the actual price paid and to be paid for the goods by the importer making entry thereof, including the cost of coverings of any kind and all charges and expenses incident to placing the goods in condition packed ready for shipment direct to Canada. 11. Goods bona fide exported to Canada from any country, but passing in transitu through another country, shall be valued for duty as if they were imported directly from such first mentioned country, subject to the following conditions, namely:

(a) The bill of lading for the transportation of the goods to Canada shall show the ultimate destination of the goods, from the place of original shipment to be a port in Canada, without any contingency of diversion, and the goods shall not be entered for consumption or for warehouse, or remain unclaimed, or remain for any purpose other than their transshipment or transit in any intermediate country. (b) The said bill of lading for the transportation of the goods from the port of original shipment to Canada, or a certified copy or copies thereof, and such further evidence as the collector may require to establish the direct exportation of the goods from the place of original shipment to a port in Canada, as hereinbefore provided, together with a proper invoice of the goods, shall be produced by the importer to the collector of customs at the port of entry; provided that a customs certificate showing the transshipment of the goods in a British or foreign port, without entry thereat, for consumption or for warehouse, or for any other purpose than their transportation in transitu to the port of destination in Canada, may be required by the said collector as further evidence, in any case where he deems it necessary, in addition to the bill of lading; provided also that any original bill of lading when so produced to the collector, and marked with the customs stamp, may be returned if a "Transitu Statement" (in a form approved by the Minister of Customs) containing the material facts set forth in the bill of lading respecting the consignment, including package marks and freight charges, be filed with the collector and be by him compared with the particulars in the original bill of lading.

(c) Goods subject to an ad valorem duty, not imported in conformity with these regulations, shall be valued and appraised at their fair market value, as sold for home consumption in the principal markets of the last country whence the goods were transported into Canada, as at the time when the same were exported from such country.

Note—Until 1st September, 1900, collectors may use discretion in respect of the production of original bills of lading when other proof is furnished establishing to their satisfaction the bona fide exportation of goods to Canada as above prescribed when passing in transitu through an intermediate country.

GROCERY NOTES.

—The threatened trouble in China is already affecting the tea market in New York and other large centres.

—The opening prices on California canned fruits has been announced by the Fruit Cannery Association. The prices are disappointing, as it was expected they would be lower for a time in keeping with former years. They are shown to be almost as high as last year, in one case higher, notwithstanding an assured good crop. Buyers are holding off.

—The Master Bakers and Bread Drivers of Montreal will hold their annual picnic at Huntingdon, Que., on August 7th.

FRIDAY, JUNE 22ND, 1900.

CUT RATES ON DRUGS.

Modern custom has brought about a condition of trade respecting well-known specialties not at all favorable to the ordinary retailer. Once any article becomes recognized, either on its intrinsic merits or through the medium of advertising, a certain percentage of the retail trade, among which departmental stores are conspicuous, begin cutting the price, thus aiding its sale but depriving the regular dealer of any profit in its handling. The manufacturers could stop this by refusing to sell to cut-rate stores, but as they prove in this manner the greatest distributors besides being free advertisers, the owners have hesitated in cutting off their best trade. Furthermore, there are, in proprietary medicines, for instance, so many varieties claiming merit for the one ailment that it has become a race for preference among many proprietors. To hold from their best trade would be to drive at a slower pace and thereby give adversaries a better chance.

The National Association of Retail Druggists of the United States has perseveringly urged that proprietary manufacturers distribute their goods only through regularly established drug jobbing houses, and these wholesale distributors should sell only to legitimate retail pharmacists. The work of the association has already accomplished very satisfactory results. At the last annual meeting of the National Wholesale Druggists' Association the members gave the plan their hearty indorsement. Recently the proprietary manufacturers, acting individually, have expressed their intention to take such action as will protect the reputation of their respective products. Sixty-one of the largest manufacturers will each send a communication to a selected list of wholesale distributors announcing a rebate on purchases in consideration of upholding principles. Following are some of the clauses: "Believing that the sale of our goods to aggressive cutters and brokers is detrimental not only to our business but to that of the retail trade as well, we will decline to sell our preparations to any party supplying such cutters or brokers, directly or indirectly, with our goods at any price. Should complaints reach us that parties violate these terms, or we have reason to believe that they have, we shall exercise our right to decline orders of parties who have failed to maintain them."

ST. ERMIN'S HOTEL

(NEAR HOUSES OF PARLIAMENT)

WESTMINSTER, S. W., ENG.

THE LARGEST & FINEST IN LONDON.

*Luxury and Home Comforts.**Unexcelled Cuisine.***Inclusive Terms, from 10/6 per day.**

TELEGRAPHIC ADDRESSES:

For Management, "UNPARALLELED," LONDON.

For Visitors, "ERMINITES," LONDON.

"Canada's Leading Company"

The Canadian business of the Canada Life for 1899 was not only the largest of any year since its establishment in 1847, but exceeded that of any other company doing business in the Dominion.

Canada Life Assurance Company, Head Office, Toronto.

President, Hon. Geo. A. Cox. Assistant General Manager, E. W. Cox.
Treasurer, H. B. Walker. Secretary, R. Hills.
Superintendent, W. T. Ramsay. Actuary, Frank Sanderson.

THE STANDARD ASSURANCE CO. ESTABLISHED 1826. OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, \$44,700.00
Investments in Canada, 14,150.00

(WORLD WIDE POLICIES.)

Thirteen months for revival of lapsed policies without medical certificate of five years' existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Secretary. W. M. RAMSAY, Manager.
D. M. MCGOUN, Assistant-Manager.



LANCASHIRE

INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

Canada Branch - - - - Head Office, Toronto

J. G. THOMPSON, Manager.
A. W. CILES, } Inspectors.
J. A. FRIGON, }

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.
JAS. BOOMER, Manager.
R. P. TEMPLETON, Assistant-Manager.

C. R. G. JOHNSON, Resident Agent, MONTREAL.
1723 Notre Dame St.

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

Head Office, - - Toronto, Canada.

President: - HON. SIR OLIVER MOWAT, P.C., G.C.M.G.
(Capital, \$1,000,000.00)

The Government Deposit of THE IMPERIAL is larger than that of any other Canadian Life Company.

AN UNEQUALLED RECORD.

The unparalleled success which has attended the operations of the IMPERIAL LIFE is abundantly evidenced by the following facts and figures, culled from its last Annual Report: -

1. INCREASE in Insurance in force	\$2,978,100
2. INCREASE in Assets	253,882
3. INCREASE in Cash Income	163,412
4. INCREASE in Premium Income	148,497
5. DECREASE in Expenses	5,000

Provincial Manager, - CHARLES PIERCE,
BANK OF TORONTO BUILDING,
MONTREAL, Que.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS, General Insurance Agents and Brokers

ESTABLISHED 1865.

11 HOSPITAL STREET, *
MONTREAL.

Telephone Main 1277. P. O. Box 2081.

Insurance.

PHENIX

ASSURANCE CO'Y

OF LONDON, ENG.

Established in 1781. Canadian Branch
Established in 1804.

No. 164 St. James St.

MONTREAL, P. Q.

PATERSON & SON

Agents for the Dominion

City Agents:

E. A. Whitehead & Co. English Dept.
G. A. Raymond & Co. French Dept.
S. Mondou.

STORAGE

(FREE OR IN BOND)

FINLAYSON & GRANT,

CUSTOMS BROKERS,

418 to 417 St. Paul Street, Montreal

Bell Telephone Main 1808 P. O. Box 684.

R. WILSON-SMITH

FINANCIAL AGENT.

Government, Municipal and Railway securities bought and sold. First class securities suitable for Trust Funds always on hand. Trust Estates managed.

STANDARD LIFE CHAMBERS,

151 ST. JAMES STREET, MONTREAL.

THE

Trust & Loan Company of Canada

(Incorporated A. D. 1845 by Royal Charter.)

Capital Subscribed -	\$7,500,000.00
Paid Up Capital -	1,581,666.00
Cash Reserve Fund -	870,375.00

Negotiate Loans on City Property and improved Farms at low rates and on very desirable terms.

Address, THE COMMISSIONER,

THE TRUST AND LOAN COMPANY OF CANADA,

26 St. James St., MONTREAL, QUE.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, JUNE 22ND, 1900.

CANADIAN BANK OF COMMERCE.

The annual meeting of the Bank of Commerce was held on 19th inst. The Report was the most gratifying ever laid before the shareholders. The net profits of past year were \$766,582, being 12.78 per cent. on the paid up capital. This exceeds all previous records and marks a stride towards the "Commerce" taking second place amongst the banks of Canada. The profits thus compare with the four previous years:

1900.	1899.	1898.	1897.	1896.
\$766,582	\$542,802	\$477,456	\$445,730	\$466,623

Last year's results, therefore, were \$223,780 in excess of any in last five years. The increase in circulation, deposits, and discounts, was also large, their several

DISTINCT  **DISTINGUE**
IN IN
CONSTRUCTION **APPEARANCE**

We are seeking reliable houses in Canada who will take up the sale of our world-renowned



CYCLES.

We made the first Bicycles in England in 1869, and are making the best Cycles to-day.

Applications and Enquiries to
The Swift Cycle Co. Ltd.,
WITH WHICH IS INCORPORATED
THE COVENTRY MACHINISTS' CO'Y, Ltd.,
CHEYLESMORE WORKS,
COVENTRY, ENGLAND.

The Investment Company, Limited.
AUTHORIZED CAPITAL, \$500,000.

Officers:—HON. A. W. OGILVIE, President. C. H. CATELLI, Esq., Vice-President. W. L. HOGG, Esq., Manager.
Directors:—HON. A. W. OGILVIE, Senator of Canada; HON. RICHARD TURNER, Quebec; C. H. CATELLI, Montreal; J. N. GREENSHIELDS, Q.C., Montreal; W. BARCLAY STEPHENS, Montreal; S. BEAUDIN, Q.C., Montreal; W. L. HOGG, Montreal.
Auditors:—P. S. ROSS & SONS, Montreal.
Notary Public:—E. W. H. PHILLIPS.
Solicitors:—MESSRS. BEAUDIN, CARDINAL, LORANGER & ST. GERMAIN.
Bankers:—IMPERIAL BANK OF CANADA.

Agents for the buying, selling and negotiating of mortgages, debentures stocks and other securities, and guaranteeing payment of the interest thereon.

47 ST. FRANCOIS XAVIER ST., MONTREAL.

Tel. Main 182.

amounts being for last 5 years as follows, the first line being for circulation, the second deposits bearing interest, the third those not bearing interest, and the fourth the amount of discounts in the several years:

1900.	1899.	1898.	1897.	1896.
\$4,191,693	\$3,868,420	\$3,030,428	\$2,550,503	\$2,358,058
24,193,343	22,634,446	19,798,152	16,328,571	14,868,674
5,486,925	5,091,916	3,490,953	3,026,385	3,343,744
24,437,142	20,173,151	15,131,578	14,486,491	15,803,133

The increases in 1900 over 1899 were, in circulation, \$323,273, in deposits \$1,953,906 and in discounts, \$4,263,991; and the increases in 1900 over 1896 were in circulation, \$1,833,635; in deposits, \$11,467,850; and in discounts, \$8,634,959. Since 1889 the Bank of Commerce has added \$17,590,395 to its deposits, an increase of over 145 per cent., and its discounts have been augmented since that year by \$8,449,170. In the last 10

Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.

Mutual Reserve Building, New York City.

EIGHTEENTH ANNUAL STATEMENT—Dec. 31, 1898

Made in accordance with Standard used in Schedule "F" of report by New York Insurance Department of Examination, 1898.

Income During 1898, \$6,134,327.27
Death Losses Paid, 1898, \$3,887,500.95
Total Paid Members, 1898, \$4,584,095.12

CASH AND INVESTED ASSETS.

Net Surplus invested and Cash over all Liabilities, actual and contingent, Dec. 31, 1898..... **\$1,383,176.38**

BUSINESS RECEIVED AND IN FORCE.

Business written in 1898..... Policies, 12,779 Ins., \$22,027,590
Total Business in Force Dec. 31, 1898 " 162,379 " \$39,169,82
Total Death Losses paid by Mutual Reserve Fund Life Association since organization, over THIRTY-SEVEN MILLION DOLLARS.

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, - - **NEW YORK CITY**

Montreal Office, - - - **97 St. James St.**

T. W. P. PATTERSON, Gen. Man.

UNION ASSURANCE SOCIETY OF LONDON.

(INSTITUTED IN THE REIGN OF QUEEN ANNE, A. D. 1714.)

Capital and Accumulated Funds exceed, - - **\$16,000,000**

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES.

CANADA BRANCH:

Cor. St. James and McGill Streets, - **MONTREAL.**

T. L. MORRISEY, Manager.

years the circulation has more than doubled. The profits of last year were distributed by, payments of \$420,000 for two half-yearly dividends, \$250,000 transferred to Rest Account, and \$100,000 to reduce Bank Premises Account, to make up which \$3,418 was taken from balance at credit of Profit and Loss. For the list of new branches we refer to the full report in this issue.

The President, the Honble. Senator Cox, pitched his address in an optimistic key, as became remarks on so favourable a statement. He referred in highly commendable terms to the bonus given to the staff, which he spoke as having given the directors great pleasure. We can assure him that such kindly words are much appreciated by the officers. He defended the gifts of the Patriotic Fund and the Ottawa Fire Fund. The first on the ground that the bank derives a corporate benefit from such a national enterprise as Canada sending troops to help in fighting the battles of the Empire in South Africa, and the other because the bank has a large and profitable business in Ottawa, which entails local duties when such a calamity occurs. The President's logic is as sound, as the generosity it defends is creditable, to a financial institution. In regard to the amendments to the Bank Act, Senator Cox showed that the only one of moment is the proposal to appoint an inspector to supervise the affairs of a suspended bank, who will represent the Bankers' Association. We have already endorsed this amendment, though we regard it as likely to rust from lack of occupation.

The General Manager, Mr. Byron E. Walker, followed with an exhaustive review of the conditions of business in the past year and of their existing state. We believe it will be so widely read by being published in these columns as to need only brief comment rather of an index nature than critical, for Mr. Walker's armour is too closely knit to leave openings of weakness in either his facts or conclusions. The currency he issues passes in financial and mercantile circles at par. The opening passages in his address were devoted to drawing a graphic sketch of the contrast between the Canada of some years ago and its present circumstances and prospects. From an agricultural people we have become a manufacturing. From mere suppliers of raw materials we are now busy with the problem, "how to supply the products of this country in as advanced a state of manufacture as possible," which, whatever fanatics may say, is a nobler destiny for a people than being merely occupied in raising raw materials for the industries of foreigners. The necessity for more extended aid being given by the Government to facilitate transportation, was pointed out as one urgent need of the times, more especially assistance in developing the trade of the St. Lawrence route. The following passage is significant, "Our problem, in Canada, is to obtain as early as possible the facilities in ships, warehouses and general conditions of navigation so as to enable us to seize as much of the traffic as we can before the Erie Canal is enlarged and transfer arrangements at New York are improved." It shows that Mr. Walker is seized with the idea of Montreal being the national port of Canada. In this connection he urges upon the Government the better protection of the St. Lawrence Gulf route in order to satisfy the reasonable demands of shippers and underwriters. In turning to notice our manufacturing interests, in regard to which Mr. Walker is sanguine, he informs us that, "three customers of the Bank of Commerce are the largest manufacturers in their line in the British Empire." He desires to see protective measures taken to safeguard and develop the pulp and paper industries. Reports from 12 to 15 manufacturing towns and cities in Ontario state that almost all classes of manufactures have had an unusually profitable year. There are, however, indications which suggest caution as the consumption of goods is hardly likely to be as great in the current year as in 1899. Mr. Walker from a personal examination of assay office records gives \$16,000,000 as the value of the gold output of the Yukon for 1899. The remarks by this experienced financier who has special facilities for acquiring exact information from all parts of the country will, doubtless, be highly valued both in Canada, the United States and England. Indeed, now that this Dominion has acquired so distinguished a reputation through the remarkable gallantry of her sons in South Africa, the whole Empire will be deeply interested in the comprehensive and able sketch of the trade and financial conditions of this country given in the address of the General Manager of the Canadian Bank of Commerce, and in the statement of the affairs of that institution published in this journal. The comparisons given above will also be highly impressive as a record of advancement in resources and in active business.

The Bank of Commerce is extending its influence in Montreal through the election of Mr. A. Kingman to the Board of Directors, who will be associated in future with Mr. James Crathorn, who has been on the Board a

great many years. Mr. W. F. H. Massey of the Massey-Harris Co., Toronto, has also been elected a director. The business of the Montreal office of the Bank of Commerce is expanding rapidly under the management of Mr. Mathewson.

THE FELT HAT TRADE OF CANADA.

Owing to one the accidents which are liable to occur in every printing office we were made to say in a portion of last week's issue that felt hats were not made in Canada, instead of there is only a limited class of such head gear not made here. The error was discovered in time for the necessary correction to be made except in a few copies.

This industry has never flourished to any considerable extent in Canada, the reason being that it is based on "style" and "get up" which make it one of the fancy industries which to be permanently profitable must be carried on under conditions of population which do not exist here. Hats must please the fastidious wearers, each one of whom has his special hobby in form, colour, finish, etc. We see no great difficulty in solving the 47th problem in the first book of Euclid. But there is a hat problem we never could solve, nor ever will. This is: why, when the hat worn last Spring is removed from winter quarters and put in its place this season, we are reminded on looking in a mirror of the line of Burns which we are moved to apply to ourselves for buying such a hat:

"I was nae fou', but just had plenty!"

So great is the metamorphosis produced in a man's appearance when he dons a hat out of "style." When the retail dealer solves this problem, Why our ideas of style change so rapidly? he will cease making bad stock—but not till then.

There are several felt hat manufacturers in Canada. One is in Truro, N.S., who makes a cheap grade of men's and boys' felt hats for the farmers' trade. He is hampered by distance from the main distributing centre, but so far has prospered and paid his way, a record few of his competitors can boast of. In Toronto an ambitious concern called the American Felt Hat Co., came to trouble a few years ago and paid their creditors the price of a 3-cent postage stamp in the dollar. Phoenix-like they rose from their ashes and are now going ahead by the help of new blood and more capital. There is a small industry in Chambly, P.Q., and another in St. John, P.Q., both of which are flourishing in a small way. Another firm in this trade, in this city, is called the Globe Hat Works. The leading and far the largest industry of this class is carried on by the old and well known firm of Messrs. James Coristine & Co., of this city, who manufacture felt hats for men and also for ladies.

The great bulk of this kind, as of other classes of hats worn in Canada come from England, where the hat trade most flourishes. A few are imported from the United States. A hat of the finest quality of this class sells retail at \$5, but the greater portion are bought at \$1.50 to to \$2.50. In October, 1894, we gave an illustration of the risk attendant upon dealing in a fancy article that varies in style every season. "If the retailer had no expenses to bear other than the cost of the goods and did a fair amount of business, there would be little to fear of his future, but those must be reckoned with as is well

shown by a little tabular illustration previously published in these columns:

12 hats bought at \$2	\$24
8 of them sold at \$3	24

The 9th hat pays living expenses; the 10th hat pays rent and clerks; the 11th hat goes to bad stock, and the 12th is left for profit. There is no account taken of bad debts in the foregoing for which every prudent trader makes provision, as ignoring it has brought many a retailer to disaster."

The necessity of having sets of new blocks made each season, in order to meet the demands of fashion, adds very materially to the cost of manufacturing felt hats, as the blocks are costly and of ephemeral value. If the wearers of goods that vary in style from year to year were to follow the Chinese custom of keeping one style of raiment unchanged for centuries, dressing for both sexes would be far less expensive—but much less trade would be done in all kinds of clothing and personal adornments.

GUARDIAN FIRE AND LIFE ASSURANCE CO.

The Guardian Fire and Life Assurance Co. is one of those strong English insurance organisations that have been built up by prudent and skillful management until a strength has been attained beyond the power of any risks it has undertaken to weaken. Having been established in 1821 its roots had had only a few years growth when it stood firm amid one of the worst financial storms ever known in England. Ever since for over 75 years it has been the trusty "Guardian" of its policy-holders' interests. Last year the fire premiums amounted to \$7,882,368, being \$62,964 in excess of those of 1899, and it paid out for losses, \$1,055,346. The company holds \$843,000 as a Premium Reserve Fund to cover unexpired policies, and in addition to this it has a Fire General Reserve Fund amounting to \$1,850,000. These two reserve funds aggregate \$2,693,000 apart from the proprietors' capital. This large sum is held to meet fire claims that arise in excess of the annual income, which, of itself, is always considerably in excess of annual claims. These conditions give policy-holders absolute security. The Guardian has a large business in life assurance. The liberality of its arrangements may be judged by this fact that it is about to distribute \$1,320,000 as a quinquennial bonus to policy-holders out of five years' profits, amounting to \$1,650,000, the proprietors' share being \$330,000, one-fifth of the total profits, in accordance with the constitution of the company. The life funds held amount to \$15,122,618, the total assets of the Guardian being \$24,346,808. The company is represented here by Mr. E. P. Heaton, Resident Manager, whose ability, thorough knowledge of insurance business, and courtesy are well known, and generally recognised.

BANK OF HAMILTON.

The 28th annual meeting of the Bank of Hamilton was held on the 18th inst., the president, Mr. John Stuart, being in the chair. The statement is an especially satisfactory one. The net profits were, \$235,181. As the average of the paid up capital during the year was \$1,547,000, the profits were 15.20 per cent. on that amount, which seems likely to be the maximum reached by bank profits last year. The sum of \$134,119 was received for

premiums on new stock, being at the rate of 66 per cent. on \$203,212, the amount paid in to date of statement. The profits and premiums being added to the balance at credit of profit and loss brought forward from 1899, \$11,010, raised the balance to \$380,311, which was disposed of as follows: \$123,759 was absorbed by two half-yearly dividends at rate of 8 per cent. per annum, \$234,669 was transferred to Reserve Fund, \$5,000 to rebate on current bills discounted, and \$5,000 to bank premises' account. These appropriations left \$12,433 as the balance of profit and loss to be carried forward. The Reserve Fund now stands at \$1,234,120, which is 72.64 per cent. of the paid up capital. The Bank of Hamilton has made remarkable progress in recent years. Its deposits bearing interest in 1898 were \$4,565,778, they are now, \$7,453,514; the deposits not bearing interest in 1898 were \$1,138,170, they now stand at \$2,476,804. The increase in deposits since 1896 has been \$4,226,370, which is over 74 per cent. The discounts in former year were \$5,516,293, they are now \$10,194,122, being an advance of \$4,677,829 since 1896, the addition made to the active business in past four years being over 84 per cent. This development has necessitated the increase of capital, which is likely to be raised up to \$2,000,000 to meet the requirements of expanding business. The Bank of Hamilton has evidently acquired a commanding position in Hamilton, and district. It is needless to say that to the sagacity and popularity of Mr. Turnbull, the General Manager, the prosperity of this bank is largely due.

UNION BANK OF CANADA.

The 35th annual meeting of the Union Bank was held at Quebec on 14th inst. The Report states the past year's profits to have been \$162,931. Out of this the sum of \$120,000 was paid in two half-yearly dividends, and \$42,931 added to profit and loss, making the balance at credit, \$76,040. From this \$1,000 was paid as a subscription to the Patriotic Fund, \$50,000 transferred to Reserve Fund, which left, \$25,040 to be carried forward to next year. The Reserve Fund now stands at \$500,000. The closing of the Ottawa branch last year of course reduced the gross amount of the business. This will be made up at the other offices, and by the new connections made by branches at Pincher Creek and Yorktown in the North West Territories, which have yielded satisfactory results. The vacancy on the board caused by the death of Hon. E. J. Price, has been filled by the election of Mr. William Price. The report and statement in full are published on a later page in this issue.

THE HOCHELAGA BANK.

The Hochelaga Bank held its 26th annual meeting on the 15th inst. The report presented thereat appears in this issue. During the year the paid up capital was enlarged by the issuance of \$250,000 new stock at 30 per cent. premium. From this source the sum of \$74,898 was received. The net business profits were \$139,037. This being added to the balance of profit and loss from 1899 and the amount realized from premiums produced \$216,433. The disposition made of this was as follows: Two dividends amounting to \$98,880; \$115,000 was taken to augment the reserve fund, leaving \$2,553 to be

carried forward to next year. The net profits of \$139,037, were \$23,970 in excess of 1899, and were 9.27 on the paid up capital at close of the year. But as the new capital was not in hand all the year the average percentage of the profits must have been higher but how much so can only be ascertained by having the dates whereon the new capital was paid in. A slight allusion is made to "serious events" having occurred last year arising from the temporary stoppage of a neighbouring bank. It is gratifying to find no trace of any such events in the statement, for the deposits increased last year from \$4,689,812 to \$5,753,000, or nearly 25 per cent., the circulation went up from \$909,703 to \$1,335,763 and the discounts from \$4,338,468 to \$5,951,653. These are exceptionally large increases to be made in one year and indicate a degree of confidence in the stability and good management of the Hochelaga Bank that must be highly gratifying, especially to the General Manager, Mr. Prendergast, upon whom the recent statement reflects the highest credit.

ONTARIO BANK.

The Ontario Bank held its annual meeting at Toronto on the 19th inst. The shareholders present must have had a highly agreeable time in listening to the statement, as it is one that will be very gratifying to all the connections and friends of this bank. The net profits for last year were \$125,876, which is 12.58 per cent. on the paid up capital. The two half-yearly dividends took \$50,000, so that \$75,876 was left as surplus profits. To this sum was added, \$14,124 from profit and loss, making \$90,000. This was transferred to Reserve Fund, the amount of which is now \$200,000. The Ontario Bank under the management of Mr. C. McGill has made rapid progress. Since 1896 the deposits have risen from \$4,166,060, to \$7,054,130; the circulation from \$727,458 to \$985,101; the discounts from \$4,799,947 to \$7,048,458. The increase of resources and active business since Mr. McGill took hold of the helm has been 50 per cent. The profits made last year were \$41,228 in excess of those in 1898, this increase being also about 50 per cent., and were over 22 per cent. larger than those of 1899. Encouraged by so rapid an expansion of business the shareholders adopted a by-law authorizing the increase of capital stock to \$1,500,000, on which we trust an equal percentage of profit will continue yearly to be made as was realized last year.

ONTARIO LANDS.

It would be well for those who are considering where to emigrate in order to engage in agriculture, to acquire information in regard to the farm lands of Ontario. There is a class of settlers for whom the farms obtainable in that Province are especially suitable, the conditions and surroundings of which they would find more attractive than land in the North West Territories or even in Manitoba.

In Ontario there are excellent farm lands to be secured at a very moderate price. They have come into the market from causes that do not at all reflect upon their value. In some cases the owner after struggling along for years weighed down by a mortgage at last real-

izes his unfitness for agricultural life. He entered upon it without experience, or natural capacity, and he has never been able to thoroughly adapt himself to the calling of a farmer. Hence his farm is on sale, having been foreclosed by a loan company, or otherwise brought into the market. In other cases the cultivator after early success has had a family brought up around him which has been a serious drawback to his financial prosperity. A son has acquired expensive habits, instead of being a help to the farmer he has proved a hindrance by idleness and irregularities. Age having come on has found the owner incapable of any longer working the farm, with the needful vigour and economy. Hence the homestead has had to be abandoned and a farm capable of furnishing a good income to its cultivator is now on sale at a price below its original value before being improved. In other cases the domestic management has been so extravagant as to have rendered a farmer's hard work and skill and economy unable to make the farm a financial success. The money needed for improved barns necessary for enlarging the house, for adding to his luxuries, for making it adapted to the tastes of daughters with city ideas and ambitions in regard to style. Instead of paying off the mortgage, or buying better cattle, or renewing worn out implements, the crops have been sold to provide a costly piano, a drawing room suite, a fashionable buggy, or the proceeds spent on other luxuries in dress, furnishings, etc., etc. Such a family when a pinch comes is too proud to revert to old-time economies. The dread of what Mrs. Grundy will say is overpowering, so the only alternative is to sell the farm and move away to some other locality.

From such causes as the above good farms have come into the market which are procurable for a sum that makes them a bargain for any capable cultivator. Death also at times causes a desirable homestead to be offered for sale. Now the farms throughout Ontario which, for above reasons amongst others, are now held by loan companies, or trustees, are usually near to market towns, to local churches, schools, to other settlements, all of which offer attractions to those who are unable to face the isolated conditions of farm life in the North West. A prairie farm, however promising its returns cannot be entered upon by many of the most desirable settlers for domestic reasons. The immigrant may have the care of an aged or infirm parent or sister, or other relative, who is unfit for life in such a location. Or he may have tastes and the means to gratify them, which cannot be indulged too far away from a town or city to admit of frequent visits. A musical amateur, for instance, and they now abound in the agricultural districts in the old country, and in Europe generally, would feel life to be not worth living, however large his returns, were he entirely isolated.

A farmer anywhere in Ontario is within a short distance of a city, town, or village where his musical tastes can be indulged. That Province is settled, more or less throughout, by flourishing communities. A new arrival at once finds neighbours who may be relied upon to give him a welcome and do everything reasonable to assist the new-comer in acquiring all the local knowledge he may need as to working his land, markets, and social affairs. Were a well organized, persistent effort made to place the advantages offered to settlers by the lands of Ontario now on sale, we believe a considerable number of farms in that Province would find purchasers.

MINING EXCHANGES.

Mining Exchanges are undergoing a considerable amount of caustic criticism just now. The Stock Exchange is unable to wholly exclude operations of a doubtful character, but before any stock can be quoted on its list the bona fide nature of the enterprise must be established to its satisfaction. The Mining Exchanges appear to have been less careful of the interests of their patrons. Doubts are freely expressed whether there are any such mines as have been made the basis of certain alleged joint stock companies. There is reason to believe that in some cases no organization existed, the whole affair being only on paper. Scrip certificates were put on the market which represented nothing of value, they were intended only as gambling tools. To whatever extent any mining exchange has been the scene of operations in scrip of this class it has been so truly a gambling den as to come within the purview of the law against such resorts. Those who have the management of these exchanges owe it to themselves to prevent any securities being handled therein that are of doubtful character. There has nothing occurred recently to account for the depressed condition of the market for mining stocks, except the exposures which have been made of so many being mere fakes. A year ago an offer was made to purchase a few shares of a certain mining company. The offer was repudiated, as it was said small transactions could not be engaged in. A few days ago the broker who held his head so high over a small bid, offered to sell as few as five or ten shares of the same stock which a year ago was only on sale in lots of 100 and upwards. Long before the mining stock boom broke out, and during its continuance we warned against speculating in such very uncertain securities, and we showed how inevitable was a reaction. Some of our readers had caution enough to take heed, and their money is now safe in their purses or in solid investments. Some others saw the bait dangling before them, who, though warned that there was a hook hidden, snatched at the bait and are now squirming to get free. They wanted experience and they have got their desire, though, from some facts known to us, they have paid very dear for their whistle. It may be taken as sound doctrine that any stock not officially listed on the regular Stock Exchange is a desirable security to avoid, so long as mining exchanges decline to protect operators from fakes and fakers, some of whom are no better than thimble-riggers at a fair.

MR. J. J. KENNY ON THE HULL-OTTAWA FIRE.

Mr. J. J. Kenny, Vice-President and Manager of the Western Assurance Company, has issued a circular to the company's agents respecting the Hull-Ottawa conflagration. The views of so experienced an underwriter will be found of interest and value to property owners generally, as well as to those engaged in fire insurance business. Mr. Kenny draws attention to the liability of all cities and towns to similar disasters as overtook Hull. In 1877 St. John, N.B., suffered an even more serious loss towards which the insurance companies contributed over six millions of dollars. In 1897 Windsor, N.S., and in 1898, New Westminster, B.C., were nearly wiped out by fire, which entailed heavy losses on the insurance companies.

Mr. Kenny regards the fire protection in Hull and Ot-

tawa to have been "better than that of nine-tenths of the towns in Canada." So serious a statement made by one having complete, expert information demands the attention of those municipal officials and ratepayers in towns and villages where fire protection is defective. To expose a place to the hazard of destruction by fire in order to save the cost of adequate fire protection is culpable negligence. So serious a charge, as is implied by Mr. Kenny's statement, against the prudence of our municipal rulers suggests legislation making it imperative for municipal corporations to provide ample fire protection. This service is equally as important as police protection, and its cost is too small to justify the prevalent neglect.

Another lesson drawn by Mr. Kenny from the recent conflagration is the necessity of fire insurance companies having large assets to enable them to meet sudden losses of a large amount. "During the past twenty-five years ten joint stock fire companies, which have been organized in Canada, and which wrote business below the recognized tariff rates, have, owing to unfavorable experience, discontinued business having practically lost their entire capital." It is obvious that fire insurance companies whose assets are restricted can only find safety in writing a few and small risks in any given area, as, otherwise, a conflagration, the chance of which is always present, would render them incapable of paying the heavy losses entailed by such a calamity. The absence in so many towns and villages of a building law has led to whole streets and rows of dwellings, being built of wood, as was the case at Hull. In places where this condition prevails fire insurance companies need to be careful in carrying risks, and the zeal of local agents in such localities needs to be restrained when they endeavour to put too many eggs in one basket.

Mr. Kenny regards the late fire as proof that the present rates need to be maintained if not advanced. He writes: "The reports of the superintendence of insurance for the Dominion show that during the last thirty-one years (the period embraced in these returns) there had been but a very small margin of profit on Canadian business up to the close of the year 1899. This profit has been more than absorbed by the Ottawa and Hull losses. In addition to the Canadian companies that have been forced to retire from business, a number of British and American companies have withdrawn from Canada, owing to their unfavorable experience in this field. These results are ample warrant for refusing to meet the competition of companies which offer to accept business below tariff rates, these rates being shown to have failed to yield sufficient premiums to the companies, as a whole, to pay the losses and expenses upon Canadian business." In regard to the rates charged for fire insurance, property owners and the companies stand in the relation of buyer and seller. If a merchant offers goods at a price which his competitor declares do not yield a living profit, the public will not abstain from purchasing goods at the lower price because such trade is declared to be unprofitable. There is, however, this difference, the buyer at a store at once gets the goods he pays for, but the buyer of fire insurance only secures a promise to deliver the goods. If the company has engaged to deliver more than it has the means to provide the buyer has paid his money, his premiums, but will probably not get what he bought, that is, indemnity in case of a loss by fire. It is manifest therefore that each policy holder has a direct interest in a fire insurance com-

pany being so managed as to be financially strong enough to meet its obligations whenever they are due.

Another lesson of the Hull fire pointed out by Mr. Kenny is, "The importance of property owners carrying insurance proportionate to value." He remarks: "The proprietors of some of the largest manufacturing establishments destroyed at Ottawa, relying upon what they regarded as ample fire protection on their own premises, in addition to that afforded by the city, and upon their supposed isolation from external exposure, had recently largely reduced their insurance. As a result they sustained very heavy direct losses, besides the serious indirect loss through suspension of business." This lesson we enforced by recent comments upon the folly of one large manufacturer whose ill-judged parsimony had led him to largely reduce his insurance whereby he suffered a very heavy loss. He had, as it were, saved the price of "a shoe," but lost "the horse," as the old fable runs. As a matter of fact very few property owners consider the exposure risk. They regard only the conditions under their own control which may make the risk quite trifling, yet they may have a neighbour who is so very reckless as to jeopardize all the adjacent property. We commend Mr. Kenny's timely lessons to property owners, but more especially to municipal corporations who need to realize more than they are doing how necessary is adequate fire protection.

SUMMER HOLIDAYS.

Every man needs a holiday. The average citizen, if in business for himself, will think out more clear ideas regarding the furthering of his trade while sitting on the end of a log waiting for a bite, or letting his boat glide at will down the current, or his gun lay idly across his shoulder as he strolls through the forest, than if he were housed in the middle of his goods and the roasting atmosphere following him with the determination of the friend who wants to borrow a "five." If for no other reason than to get better ideas regarding his business the ambitious merchant needs a holiday.

The man who works for him needs a holiday. He may have—and doubtless has—the interests of the business at heart to a much greater degree than his employer. As a consequence he is using his brains more steadily, besides having the perpetual pleasure of knowing that he is at any moment subject to censure if things are not going just as smooth as though he were at the helm. This is a worry, a pardonable one indeed, but it is nevertheless, a worry. Then he has the constant fear hanging over his head, like the poor culprit awaiting trial, that he may at any moment get his wages increased. This is a worry, an excusable one, to be sure, but it is an added worry and it weighs on his mind. Consequently, the employee needs a holiday even worse than the man he works for. There are more of him. He is in the great majority. Like the guiding help-meet in the domestic affairs of life, he is the calm and calculating side in the daily controversies that bubble up in every business house, and his trained coolness in that regard stands holdly out in his favor, winning for him the esteem of his employers. They have the money interest and often permit it to envelop the outer light, but the employee, who is deeply interested in his duties, reserves this and it comes handy at the proper moment. He knows that his employer has his money made and his goods insured, and is, in all likelihood, safe from inva-

sion, while for him he must run the extra risk of having his negotiable possessions swept away at one fell swoop if the bank should happen to burst. He works longer hours than his employer, has often to make hurried excuses to customers for his employer's mistakes, all this requiring a quickness of thought, a clearness of vision, a brightness of intellect that only the man worked up to the highest key in his employer's affairs can successfully bring to bear in the right manner at the proper moment. He is not made of steel. If he were he would be taking the place of a portion of machinery, which would necessitate a guiding hand. He has capacities beyond the hardened metal, but those capacities require a rest. It will soothe his soul to know that while he is probably engaged in the arduous task of bringing down a black squirrel or bringing up a speckled trout, that far away in the smoky, dusty, scorching city, his munificent salary is rolling up into as snug a little heap as though he were there in person. The employee needs a holiday.

Every man doesn't get a holiday. There is a man in business for himself over in Chicago now, who worked steadily in one retail store in Ontario for twenty-five years, and in all that time never took a single holiday. He is a stalwart man, one of the old stock who grew strong lifting barrels of sugar, salt and coal oil without assistance, and likes to recall incidents of his Ontario days when he acted as middle-man with the firm who employed him so well and never gave him a holiday. He didn't get much wages. Any man who began as general late-and-early clerk in a grocery store thirty-five years ago didn't get a lordly salary. But it was the length of time this man held on that eventually made him independent enough to begin for himself. That man claims he doesn't know what a holiday is and has no desire to learn. This instance can not, however, be taken as a criterion of success in the highest degree. Had the man in question taken holidays he would probably have so enriched his employers that they might have eventually retired in his favor, taken him in as partner, or opened a branch store for him where his determination and business abilities would be given more scope—something they certainly well deserved. Such ideas are not found circulating very freely yet, it remains for the future to bring them more into being.

But to return to the subject. A summer holiday is a necessity to every worker. It makes him a better man. It gives him a clearer brain. It improves his general good health. It makes him fonder of his family is he so fortunate as to have one. It teaches him the art of believing, or rather getting others to pretend they believe there are fish caught every summer with scales big enough to weigh their own carcasses. It causes him to believe that communing with nature—mixed with mosquitoes and blackberry briars—makes him fitter to cope with his keenest adversaries in business for the rest of the year.

BRITISH RULE AND FAMINE IN INDIA.

The appalling famine in India is being made a weapon for attacking Great Britain by some of her enemies in the States, whose malicious remarks on that calamity have even found an echo in Canada. It is not well for these disparaging comments on British rule in India to be allowed to pass unanswered in this country. There is a large element in the population of this Dominion who resent an attack of the old land as every son ought

to resent an insult offered to his mother. But there is another element, made up of those who are not moved by such a sentiment of natural affection, whose respect for British rule here is liable to be weakened by reading what is intended to be an exposure of its alleged injustice, cruelty, and inefficiency in another dependency of the Empire.

The younger generation in our midst, who may justly be proud of being native Canadians, need to be well informed on subjects like the Indian famine, so as to be able to answer the slanders of those whose charges against Great Britain, if credited, would seriously weaken their loyalty to the Empire. The charge is made that, as one American paper says, almost daily, "England can find millions to kill or wound the people of the Transvaal, but allows myriads of the Queen's subjects in India to die of famine." A famine in a British possession synchronizing with a war to defend another British possession is a most lamentable coincidence, no doubt. But, the way in which these two events are associated by American papers is most illogical and unfair. If the war was just and necessary it was not made any less so by occurring during a famine in India. Was Great Britain to allow the Boers to overrun her colonies in South Africa and drive her out of that region because a famine was devastating another part of her possessions? Suppose a man has a herd of cattle on a farm distant from his home which he hears are being stolen or threatened to be stolen by marauders, and, on another farm other cattle are needing special provision of food, is he to wholly abandon one property because another calls for extra attention to its needs? Suppose he is attending to both cases, is it just to reproach him for having two troubles on his hands at the same time?

It is not true that England is in any way responsible for the Indian famine, as is implied by some of her critics. England is powerful, but she does not control the weather, but the famine resulted from drought, for which Providence is responsible, not British rule. There were famines in India far worse than the present one, long before it came into the hands of the English. To mitigate the horrors of such famines no efforts were made before British rule was established. To England the natives owe their protection from such terrific scourges as formerly swept over Hindustan, and the alleviation of those which have since occurred. Great Britain has opened roads; has constructed irrigation works; has established food depots; has organized a relief system, and founded hospitals all over India. Inadequate these may be, but human power, preventative or alleviative, compared with the awful forces of Nature, is weakness. The natives are far more lightly taxed than they were under their native rulers, and for half a century not a single charge has ever been made of boodling against an English official in India. What taxes are paid are spent in India, almost wholly on, and entirely for the benefit of the natives.

It is assumed that it is the imperative duty of the government of England to feed the starving population of a district in India. The duty is not provable, save by arguments which are capable of being carried to logical issues from which those who favour such arguments would revolt. The famines to which India is, and ever has been periodically subject, would be materially lessened in severity were the natives more willing to be guided by the British. But they refuse to cultivate their lands as is necessary to raise crops large enough to yield a reserve for years of deficiency. They refuse also to im-

migrate from districts over-populated to vacant areas where a famine never occurs. Such obstinacy relieves their British rulers from responsibility for the suffering caused by famine, as the natives might avoid it to a large extent if they were to act as their rulers desire. But, it is not true, that the British rulers of India neglect the famine-stricken. The expenditure on relief is prodigious, it is stated to be \$400,000 daily. This, too, must be considered, the natives of India have not the physical or moral vitality to bear the strain of a famine which other races have shown. They die quickly when food is scarce and they make no effort to escape from their calamitous surroundings.

When the above circumstances are given their due weight in judging the question we submit that, the charge made against Great Britain that the war in South Africa is responsible for the terrible distress from famine in India, as it takes funds which would otherwise be used to alleviate such suffering, is "not proven," but is a malicious slander of British rule in India.

THE ENGLISH LANGUAGE IN THE EAST.

The Chinese Minister at Washington has given his views to the public in regard to the English language. He writes: "I am not partial to the English language, but it has evidently come to stay, and it may already be called the commercial language of the Orient. In all the treaty ports and important centres of the East it holds a place in the school and counting-house which no other language can claim. It is spoken in the streets of Shanghai, it is taught in the schools of Yokohama, and it has obtained such a vogue that merchants of all other nations resident in the East make use of it in their business and in their families. If there is to be an international language, it will be English." The Chinese Minister regards it as most desirable for the spelling of English to be approximated more closely to the pronunciation, as, were this done, it would be much more easily learnt and its use become more general by the natives of China and other Asiatic countries, where it is the only foreign language that is popular. We sympathize with this desire, but are puzzled to discover the method by which it could be attained. He suggests "phonetic spelling" as the remedy for this trouble. But this would make confusion more confounded. No two peoples pronounce the same group of letters by the same sounds. There is no absolute, universal rule recognized for pronouncing individual letters, or combinations of them. A Pole, or a Welshman, sees no difficulty in pronouncing strings of consonants, and scholars of these races have assured us that their words are spelt phonetically. Yet, what are we to make for instance of the following couplet from a Polish poem by the Burns of Poland, who, says his translator, "is celebrated for the truly delightful, melodious flow of his verse,"

"Wszystko sie dziwnie plecie,

A ktoby cheial wszystkoiego rozumen dochodzic!"

Those jaw-breaking words are written phonetically, according to Polish ideas. Were English words spelt phonetically the difficulties of learning its pronunciation by foreigners would not be lessened, it would only make confusion more confounded as every people would then pronounce English according to their national ideas as to the sound represented by a combination of letters. This is a point entirely ignored by those spelling reformers who are desirous of having English pronounced as it

is spelt. The verdict of the Chinese ambassador that, "If there is to be an international language it will be English," proves that English is more readily learnt, more easily pronounced, more expressive, and comprehensive than any other tongue.

THE TROUBLE IN CHINA.

The magnitude of the issue at stake in China is not yet realized, as the exact position of affairs is somewhat obscure. From what is known it looks as though China were at war with at least five of the greatest powers in the world, as well as with Japan, which is fast rising in rank. Beyond the old cry of "China for the Chinese," little is known of the policy of the government of that empire. "Whom the gods would destroy they first drive mad," seems applicable to this case. We note, that Lord Salisbury, at a recent meeting in London, stated that the Chinese had attacked the British missions not because of their hostility to the Christian faith, but, because the missionaries were representative of European influence, which is offensive to the Chinese. Our readers will remember that the same view was expressed in this journal some weeks ago. The attack on the foreign war ships, and interference with the European legations at Peking will entail a heavy punishment. That city was taken by the English on 12th October, 1860. The rebellion which brought England and France into conflict with China commenced in 1851, and lasted 15 years. It is estimated that while the rebellion was raging there were millions of natives killed. The result of that trouble was a great advancement of British influence in China. With such a record it seems incredible that so fragile a power should have invited disruption by attacking five powers, each one of which is equal to the task of inflicting condign punishment on China, and which combined could divide up that Empire like boys sharing an orange. In the absence of authentic news any decisive judgment on this extraordinary outbreak is premature.

BANK STATEMENTS HELD OVER.

Owing to the late date in the week at which several bank meetings were held we are compelled to hold over their reports until next week. Our readers, however, will probably find as much reading matter relating to banking records of last year as they care to have in one issue. The Bank of Commerce alone furnishes a good "square meal." The monthly bank statement, with our usual comparative table, is also held over.

Meetings, Reports, &c.

THE CANADIAN BANK OF COMMERCE.

The annual meeting of the Shareholders of The Canadian Bank of Commerce was held in the Banking House on Tuesday, 19th inst., a large number of shareholders being present.

The President, Mr. George A. Cox, was requested to take the chair, and Mr. J. H. Plummer, the Assistant General Manager, read the report of the Directors, as follows:

REPORT.

The Directors beg to present to the shareholders the thirty-third Annual Report, covering the year ending 31st

May, 1900, together with the usual Statement of Assets and Liabilities.

Balance at credit of profit and loss account, brought forward from last year	\$55,738.53
Net profits for the year ending May 31, after providing for all bad and doubtful debts	766,582.52
Making in all	\$822,321.05

Which has been appropriated as follows:

Dividends Nos. 65 and 66, at 7 per cent. per annum.	\$420,000.00
Transferred to Rest Account	250,000.00
Written off Bank Premises	100,000.00
Transferred to Pension Fund	10,000.00
Grant to National Patriotic Fund	5,000.00
Grant to fund for relief of sufferers by Ottawa fire	2,500.00
Balance carried forward	34,821.05
\$822,321.05	

The usual careful revaluation of the entire assets of the Bank has been made, and all bad and doubtful debts have been amply provided for.

The profits of the year have been unusually large, permitting an addition to the Reserve Fund of \$250,000 and a further reduction of \$100,000 in the Bank Premises account. A similar appropriation to the Bank Premises account was made last year, and the Bank has thus out of profits paid largely for the extensive building operations of the last two years.

During the year the bank has opened Branches as follows: at Fort Frances, Ontario, a point on the Ontario and Rainy River Railway which is destined to become of commercial importance; at Fort Steele, an office worked in connection with our Cranbrook office, in the East Kootenay District of British Columbia; at White Horse, in the Yukon Territory, being the terminus of the White Pass and Yukon Railway Company; and at Seattle, in the State of Washington, a city intimately connected with the trade along the Pacific Coast.

The various branches, agencies, and departments of the Bank have been inspected during the year.

The Directors have again pleasure in recording their appreciation of the efficiency and zeal with which their respective duties have been performed by the officers of the Bank.

GEORGE A. COX, President.

Toronto, June 9th, 1900.

GENERAL STATEMENT, MAY 31, 1900.

Liabilities.

Notes of the Bank in circulation	\$4,191,693.00
Deposits not bearing interest	\$5,486,925.84
Deposits bearing interest, including interest accrued to date	24,193,343.69
	\$29,680,269.53
Balances due to other Banks in Canada	6,768.39
Balances due to Agents in Great Britain	1,447,479.22
Dividends unpaid	1,767.92
Dividend No. 66, payable June 1	210,000.00
Capital paid up	\$6,000,000.00
Rest	1,250,000.00
Balance of Profit and Loss account carried forward	34,821.05
	7,284,821.05
	\$42,822,799.11

Assets.

Coin and Bullion	\$2,251,593.25
Dominion Notes	1,399,471.25
	3,651,069.50
Deposit with Dominion Government for security of note circulation	175,311.37
Notes of and cheques on other banks	821,176.30
Balances due by other banks in Canada	166,867.85
Balances due by agents of the bank in the United States	1,090,246.03

Government bonds, municipal and other securities	6,310,285.80
Call loans on stocks and bonds	3,286,196.18
	\$15,501,153.03
Time loans on stocks and bonds	1,644,532.28
Other current loans and discounts	24,437,142.94
Overdue debts (loss fully provided for)	113,899.15
Real estate (other than bank premises)	108,399.53
Mortgages	65,393.71
Bank premises	\$61,918.58
Other assets	90,359.59
	\$42,822,799.11

B. E. WALKER, General Manager.

In moving the adoption of the Report, the President said:

PRESIDENT'S ADDRESS.

I venture to predict that the Annual Statement and Balance Sheet which I now have the honor to submit, will meet with your very cordial approval.

It will be observed that we have, in common with other financial institutions, participated to the extent of our full share in the general prosperity that has prevailed throughout the country. This year we have again to report an increase of close upon \$2,000,000 in our deposits and of over \$800,000 in our circulation. Our total deposits have now reached the handsome sum of \$29,680,000, an increase of over \$10,000,000 during the last three years, and the note circulation during the same period has grown from \$2,500,000 to over \$4,000,000.

The Report calls attention to the handsome earnings of the past year, which have enabled us to make the substantial addition of a quarter of a million dollars to the Reserve Fund, and also another large appropriation of \$100,000 to our Bank Premises account. The latter appropriation will, I am sure, be approved by our shareholders in view of the expenditure we have thought it well to incur in providing suitable accommodation for our branches. I am pleased to say that we have little more to do in this direction; with the completion of the buildings we now have under construction we shall be pretty well through with the changes and additions called for by the growing business of the bank.

You will no doubt be pleased to know that the directors have not overlooked the staff, to whose faithful and zealous efforts the success of the bank in the past year has been largely due. Before closing the books we set aside for them a substantial sum out of the year's earnings and distributed it as a bonus, the distribution being rated in such a way as to do justice to those of the bank's employees who receive small salaries. We have a very loyal, very capable and very zealous staff, and nothing in the closing up of the year's business has given the directors greater pleasure than the fact that they were able to recognize these qualities in the substantial manner that I have mentioned.

A contribution of \$2,500 to the fund for the sufferers by the great fire at Ottawa, and of \$5,000 to the National Patriotic Fund will, I have no doubt, meet with your unanimous approval. Theoretically we should distribute the earnings of the bank amongst our shareholders and let each give for himself to such funds, but, looking at the matter from the practical side it cannot be doubted that we have a corporate responsibility in regard to, and derive a corporate benefit from, such a national enterprise as sending troops to help in fighting the battles of the Empire in South Africa. Our Canadian soldiers have nobly done their duty on those distant fields of battle, and every true Canadian heart swells with pride at the glorious deeds that have brought so much honor and so much credit to themselves and to the land of their birth. The fire at Ottawa appeals to us on a different ground. We have an important branch there with a large and profitable business and our local connection justifies local aid in such a distressing calamity.

The Act under which we now carry on our business was passed in 1890, and under it the Bank Charters would expire on the 1st July next. An Act to amend the Bank Act, which provides for the extension of our charters until the 1st July, 1911, is now before Parliament and will no doubt, shortly become law. This is the fourth time since

Confederation that the law respecting Banks and Banking has been brought up for discussion in Parliament, and the practice of decennial revision seems to have become pretty well established. Speaking from the Bank's point of view I do not see much to object to in this, for no doubt as the country grows there will be at the end of each ten years reasons for some extension or modification of the powers of the Banks. There are, however, at each revision fewer points to be dealt with. The changes since 1870 have not touched the fundamental principles of the banking law so far as the loaning business of the banks is concerned; and I hope we shall always hold to the conservative principles which govern in this respect. The amendments made from time to time have been chiefly intended to bring about greater security for creditors, and to minimize, so far as legislation can, the results of misfortune and bad management.

In 1890 the scheme respecting note issues was adopted, which occasions the deposit with the Government, in the Bank Redemption Fund, of the amount which you see in our balance sheet. The provisions then made respecting the circulation have been found entirely adequate for the purposes for which they were intended; that is to secure bank notes, and to make them payable without discount at every place in Canada, even after the failure of the issuing bank, should that happen. The amendments in the present bill affecting circulation are in the direction of further protection against over issues. Apart from these the only amendment calling for notice is that which provides for the appointment of a curator for a suspended bank by the other banks acting together as an association.

The incorporation of the banks in a body known as the Canadian Bankers' Association has placed at the disposal of the Government a piece of machinery to deal with matters of this kind of a unique, but, I think, particularly effective kind. The Association has long existed as a voluntary body, its functions being to look after the general interests of banks in such matters as the education of the younger men in the profession, the publication of the Journal of the Association, etc., and the imposition of such duties as those referred to on the Association is an experiment which will be watched with interest by all concerned in financial matters. I think it will be found that as the banks have within reach the most suitable men to be placed in temporary charge of the affairs of a suspended bank, and have also the highest possible interest in seeing its affairs honestly and wisely administered, the experiment is likely to be highly successful. No section of the community is so keenly interested in the maintenance of public credit, and especially the maintenance of the high credit of the Canadian banks, as the banks themselves. Of course, it is not intended to take away the control of the assets of a suspended bank from the creditors and shareholders. The supervision to be exercised by the Bankers' Association, through the curator, is only intended to protect the interests of all concerned, and to maintain the status quo until a liquidator is appointed or the bank resumes business.

Speaking of circulation, it will interest you to know that owing to the great activity of business during the past year, the note circulation of the banks reached the highest point it has ever touched. The maximum amount was \$50,845,200, which is so much beyond the maximum of the previous year—\$44,024,600—as to be quite remarkable. We had our full share of this expansion, our maximum having been \$5,635,000, against a maximum of \$3,904,000 in 1898.

The General Manager spoke as follows:

GENERAL MANAGER'S ADDRESS.

When we come to the close of a year which has not been profitable or in which the conditions have been varied and not altogether satisfactory the bank manager may find occasion to speak at some length in explanation of the different features which have influenced the whole result, but at the present moment it would doubtless be sufficient to remind you that the past year has been the most prosperous in the history of our country. Prosperity speaks readily for itself and needs little explanation, still the object of the remarks made at our annual meetings is not to excuse the lean or congratulate you upon the full years, but to endeavor to understand causes and effects with a view to safety in the conduct of the somewhat difficult business of bank-

ing. It is clear that in many things affecting our future the people of Canada are taking new steps of great importance, and that in doing so they will make some mistakes and receive some checks, and it would be well for us to bear this steadily in mind and keep a sharp lookout for the turn of events. It is not very many years since we were an agricultural people with a few struggling manufactures, an uncomfortably small population and a vast area of territory, with apparently unlimited natural resources for most of which there was no market. Our political experiment of confederation was regarded by many with grave doubt, our trans-continental railway an impossibility as an earning property, and our influence in Imperial affairs was very limited. This has all been changed in so short a time that we need not wonder if there are some who hesitate to accept the future which is apparently in store for us. It looks now as if the world wants our iron and coal even more than the so-called precious metals, and wants every forest product which can be made into wooden articles or into paper, and as if our problem is to supply these things in as advanced a state of manufacture as possible instead of in a raw state. It looks as if at last we are to have fleets of steel ships upon our lakes owned by Canadians and even built in Canada. It is clear that our trans-continental railway is with its gross earnings of \$30,000,000 and net of over \$10,000,000 no longer a doubtful experiment except as to its ability to carry the freight coming from the areas it traverses. Our political experiment of confederation which did not even interest the people of Great Britain in 1867 is now so completely beyond doubt that the attempt to form a similar confederation in the Southern Seas is regarded in London as an event of Imperial interest only second to the war in South Africa. Added to this a dark moment in the history of the Empire gave us the opportunity of showing our conception of our duty to it. Indeed, with India, the new Australasia, the British South Africa of the future, and Canada, all steadily growing in importance, it is hard to over estimate the influence of the "Men of the Four New Nations and the Islands of the Sea" especially now that our "English brother" begins to "understand."

TRANSPORTATION.

We have on similar occasions endeavored to draw attention to the imperative demand in Canada for increased facilities of transportation. We all recognize that rapidity, efficiency and cheapness in transportation are just as vital to a new country as that the products it creates shall be high enough in quality and low enough in cost to satisfy the markets of the world. We have undoubtedly done a good deal, both publicly and privately, to improve our transportation, but we have much more to do, and although we shall hope that some day such things may be left almost entirely to private effort, it is clear that we cannot do this as yet. As we advance in experience we shall expect to see greater skill exercised by our Governments in granting aid to transportation, but we cannot study the commercial development of our country without concluding that what we are, apart from the natural richness of our country and the energy of our people, we owe mainly to aid given by our Governments to facilitate transportation. Whether we have regard to the inland transportation by railroads, the Great Lakes, and the Saint Lawrence, or from our Atlantic Coast to Europe, or our Pacific Coast to Asia, our geographical position shows that we should carry all of our own products and much from the United States beside. But against these natural advantages we have to meet the facilities actually established by a nation with an enormous population, vast wealth and greater genius for land transportation than any other country in the world. We are glad to see that great warehouses and improved terminal facilities are being built at Montreal, a shipyard for steel vessels at Collingwood, and that companies are being created with steel vessels of sufficient size for modern lake traffic, but persistent effort on a large scale will be necessary to turn to our St. Lawrence route our natural share of the products which have so long reached the Atlantic by way of Buffalo and New York. It would be well not to take much satisfaction at the concern exhibited at Buffalo and New York regarding the freight already diverted to the Saint Lawrence. Our

problem is to obtain as early as possible the facilities in ships, warehouses and general conditions of navigation so as to enable us to seize as much of the traffic as we can before the Erie Canal is enlarged and transfer arrangements at New York are improved. In rail transportation the lack of cars last year almost paralyzed some classes of business, while the lack of vessels at Canadian seaports put freights out of the reach of some shippers, notably cattle dealers. It is true that the South African war was partly responsible for this, but the main reason was the smallness of the fleet available for Canada. We should have on our lakes and on the Atlantic a far greater number of freighters of the latest models, than we have been accustomed to think necessary, even in our sanguine moments. We should, doubtless, frankly admit that the Saint Lawrence Gulf needs the serious attention of the Government. What the expenditure should be, whether merely more light-houses and telegraph stations, or expenditure having a much wider range, we are not prepared to say, but whatever is necessary to satisfy the reasonable demands of shippers and underwriters and to make it a favorite route, should be done as early as possible. On the Pacific, apart from the Canadian Pacific Railway steamers to Japan, the situation is even worse. It is easy to understand that it will try the patience and wisdom of the Ministers of the Dominion and of the Provinces to know just how and when, out of limited national wealth, to give the most useful aid. The errors of the past of this character, however, are as nothing to the benefits conferred, and more railroads and ships we must have.

MANUFACTURING INTERESTS.

We have apparently passed that stage when our manufacturers were chiefly engaged in the endeavour to compete successfully with foreigners for the trade of our own people. We have now an extensive range of manufactures, and year by year we are building up a large foreign trade. It is also noticeable that in most branches of manufacture there are strong, thoroughly established firms or companies who have demonstrated that their particular goods may be made here at a steady profit, and many of these take a forward place among their fellow-manufacturers throughout the world. I notice, for instance, that three customers of this bank claim to be the largest manufacturers in their particular line in the British Empire. Even in manufactures such as cotton, sugar and rubber, where the raw material is not of Canadian origin, we are building up good and profitable industries. There are said to be over 30 cotton mills in Canada, employing over 12,000 people. These are, of course, small figures when compared with the United States, but the mills are mainly connected with the commerce of Montreal, and form an important feature in our smaller affairs. In our more natural field of pulp and paper-making we are pushing ahead rapidly. There are already 34 paper and 35 pulp mills in operation, and unless we fail to manage this great national resource with wisdom the figures will soon be much larger. The initial difficulties of learning the business of pulp-making and the more difficult one of paper-making are disappearing, and if we can so manage our forests that we sell the product as pulp, or better still, as paper, instead of selling the wood, we must have a great source of wealth and opportunity for enterprise. In Ontario we have dealt successfully with this problem as applied to lumber, and we are endeavouring to do so applied to nickel. The lumber manufacturing clause, so loudly abused, is now pretty generally accepted as a natural and wise regulation, and we can but hope that legislation looking to the same end will be passed in the interest of Canadian pulp and paper makers. We are witnessing extraordinary developments in iron and coal. For a few years Europe has bought iron from North America and now she is asking for coal, the rapid rise in price and fear of actual famine having even affected the shares of British railways and other enterprises largely dependent on coal. We can assuredly supply both coal and iron to Europe cheaper than the United States, and if this is a permanent change in consequence of which Europe will afford a continuous market for both articles, although a varying one as to quantity, we shall be able at last to develop our great stores of both minerals and build up manufactures in iron and steel on a scale which seemed

quite impossible, but a few years ago, while the effect on our own railway and other construction work and upon our existing manufactures which require iron as a raw material must be most helpful to Canada as a whole. The fact that the recent rise in the prices of iron, lumber and other structural materials was so unreasonable in its proportions is unfortunate and the check which has already been administered need cause no surprise. When prices go beyond a certain range construction work of almost all kinds is greatly reduced as the natural result. There is not as much railroad or house building or construction of any kind going on as last year, and doubtless in view of the strain on the money market this is just as well. Still from cities and towns large and small, throughout all Canada we hear the statement repeated that houses are well occupied and that there has been a decided improvement in rents. Reports from twelve or fifteen manufacturing towns and cities in Ontario state that almost all classes of manufacturers have done an unusually large and profitable business during the last year and that the demand for all classes of goods, except structural materials, continues. Nevertheless, although trade generally seems to be in a healthy condition, there are some signs which prudent people should watch with care. The handsome balance in our favour between our imports and our exports has been changed to a balance against us, although of moderate proportions; the staples which have declined are those which generally lead a downward wave in prices; the volume of capital already fixed in new ventures, and not available as liquid capital, has already affected the cost of money; and in the North West at least, there are clearly too large stocks in the hands of merchants, due to the mild winter, the strikes and other mining troubles in British Columbia, and the restricted paying power of many farmers who have invested their savings in purchases of new land. As the retailers dispose of the high-priced goods purchased last year, the manufacturers and wholesale importers cannot expect that the retailers will refill their shelves as readily as in 1899.

The conditions of the lumber trade have already been suggested. After very high prices enabling new and old stocks to be readily sold with large profit, sales have been rendered difficult by the check to building. Operations in the woods have been made expensive by the general rise in prices, while the mild winter has made it probable that quantities of logs will not float down to the mills. Altogether the outlook is not as satisfactory as last season.

AGRICULTURAL INTERESTS.

Taking Canada as a whole the year has been a very good one for the farmers. Regarding wheat in the North West our Winnipeg manager writes as follows:

"While the earlier forecasts of last year as to the quantity of the grain crop were considerably over estimated, it is a fact nevertheless that there was harvested in Manitoba and the Territories the largest and one of the most perfectly matured crops which has ever been handled during the few years that Manitoba has been recognized as a grain producing Province. Although slight frosts appeared in some parts of the Province and Territories the inspection returns prove that barely one per cent. of the total quantity harvested was affected in this way, and that a very large percentage of the wheat marketed has been inspected as of the grade of Manitoba No. 1 Hard; this, too, in face of the fact that the standard for that grade was made considerably higher by Act of Parliament than that required by law during previous years. The price has been somewhat disappointing, but this has been counterbalanced to a large extent in the high grading referred to."

The fall wheat in Ontario was a failure, but the result from other cereals was satisfactory. Cattle, horses and hogs all brought good prices. There was a handsome increase in the money value of both cheese and butter, bringing the total of dairy exports up to nearly \$25,000,000 a gain of over \$5,000,000 from the previous year, and the highest figures in money yet recorded. There are a few localities in Ontario where it is said that the returns from farming and the collection of debts by merchants were not satisfactory, but almost everywhere the report is the re-

verse of this. Without doubt another year of substantial progress has been made, mortgages have been reduced or paid off, new land has been settled and whether it be in merely breaking new land or in improving the higher conditions of farming, such as horse breeding or dairying, there is a feeling of confidence in the future of agriculture which is a healthy condition for the whole community. The prospects for new crops now that we have had rain are fairly good in the east, but still in doubt in Manitoba and the Territories; the winter season in the ranching country has been very favourable for cattle; the inducement in the east to raise hogs is unusual and the profit from intelligent horse breeding is once more satisfactory. During the 1899 over 40,000 immigrants entered Manitoba and the Territories, and in 1900 a much larger number is expected. The sales of land, as a natural consequence, are the highest yet recorded, and the average price paid for land also exceeds anything heretofore known in the North West. In British Columbia labour disputes have wrought heavy damage to property interests, to the claims of labour itself, and to the reputation of the Province, but we must hope that better counsels will soon prevail and that the energies of those who desire to make it a great mining province will not be thwarted by a policy which is a benefit to none.

In the Yukon District the output of gold has carried Canada from a position of insignificance as a gold producer to the fifth position among other nations. From 1887 to 1894 inclusive, we produced only about a million dollars' worth of gold annually. For 1899 official records give us credit for \$18,000,000, counting the Yukon District as \$14,000,000. Our own careful examination of assay office records, however, gives \$16,000,000 for the Yukon, making a total for Canada of \$20,000,000. This year the results will be larger. It is of course unfortunate for the Klondike region that the rush to Cape Nome in Alaska may lessen the supply of labour and thus prevent the reduction of wages to a more reasonable figure. But the adverse influence of this can only be temporary.

As we have so often been obliged to refer to the currency and other business conditions in the United States, it is a pleasure to record that at last the gold standard has been definitely confirmed by legislation. Although no attempt to improve the banking system in its principles has been made, the conditions of the present system have been rendered less unbearable by some amendments, and for the immediate future there will probably be sufficient currency for the wants of the people.

While we are greatly pleased to see our trade with Great Britain grow so rapidly it would be foolish to minimize the value of our relations with the United States. There are always some frank writers in that country who try to keep before the people the value of mutual good relations between the United States and the British Empire. In a recent number of the New York "Journal of Commerce and Commercial Bulletin" a careful abstract is made of the foreign trade of the United States for the last 20 years, the actual figures being quoted for 32 countries, and in drawing some conclusions certain statements are made which are well worth repeating. After referring to the effort made by the United States to make its trade move north and south instead of east and west the writer says: "Our largest and most profitable customers are in British America and Northern Europe. Our exports to British North America are greater than our exports to all South America." And regarding the value of the friendship we have referred to he says: "Our trade follows the British flag. The preceding tables do not include the entire world, but of the (32) enumerated countries the United Kingdom, British North America, British West Indies, British India, British Australasia and British Africa took 10,121 million dollars of our exports in the 20 years, and all the rest of the world "took 6,944 millions."

The returns for 11 months of the fiscal year of the Dominion show that our foreign trade (imports and exports) amounted to \$325,000,000, or if the growth for the last month is the same as in 1899, about \$375,000,000 for the whole year. However small these figures may be by comparison with the great nations of the world, a foreign trade of a million dollars a day with the material comfort

to our fellow-countrymen which it produces, is to many of us who can remember the day of very small things in Canada a cause of profound thankfulness.

The motion for the adoption of the report was then put and carried.

The number of Directors was by an amendment to the by-laws increased to nine.

The usual resolutions expressing the thanks of the shareholders to the President, Vice-President and Directors, and also to the General Manager, Assistant General Manager, and other officers of the Bank, were unanimously adopted.

The retiring Board of Directors was re-elected as follows: Hon. George A. Cox (President), Robert Kilgour (Vice-President), James Crathern, W. B. Hamilton, John Hoskin, Q.C., LL.D., Matthew Leggat, and J. W. Flavell. Two new Directors were also elected, namely, W. E. H. Massey and A. Kingman (Montreal).

BANK OF HAMILTON.

The twenty-eighth annual meeting of the shareholders of the Bank of Hamilton was held on Monday, 18th June.

Mr. John Stuart took the chair and Mr. J. Turnbull acted as secretary.

The president, Mr. Stuart, submitted the annual report, which was as follows:

The directors beg to submit their annual report to the shareholders for the year ended 31st May, 1900:

The Balance at credit of Profit and Loss Account, 31st May, 1899, was \$11,010.77

The profits for the year ended 31st May, 1900, after deducting charges of management and making provision for bad and doubtful debts, are 235,181.23

The premium received on new Stock (being at the rate of 66 per cent. on \$203,212, the amount paid in to date) is 134,119.92

\$380,311.92

From which have been declared:

Dividend 4 per cent., paid 1st December, 1899 \$59,919.92

Dividend 4 per cent., payable 1st June, 1900 63,839.09

Carried to Reserve Fund from profits.. 100,000.00

Carried to Reserve Fund from Prem. on new Stock as above 134,119.92

Carried to Rebate on Current Bills

Discounted. 5,000.00

Written off Bank Premises account 5,000.00

367,878.93

Balance of Profit and Loss carried forward . . . \$12,432.99

Subsequent to the last annual meeting it became evident to the directors that, to keep pace with the expansion of business and the demand for circulation, it would be necessary to increase the capital stock of the bank.

Authority was given at a special meeting for an increase from \$1,500,000 to \$2,000,000, and after the approval of the Treasury Board had been obtained, an issue was made of 2,500 shares at a premium of 66 per cent., which were duly allotted to existing shareholders and practically the whole taken up. A large proportion has already been paid, as the accounts show.

JOHN STUART, President.

Hamilton, 8th June, 1900.

GENERAL STATEMENT.

Liabilities.

To the Public.

Notes of the Bank in circulation \$1,393,695.00

Deposits bearing interest \$7,453,514.54

Deposits not bearing interest 2,476,804.78

Amount reserved for interest due depositors \$9,262.28

10,019,581.60

Balances due to other Banks in Canada and the United States 631.94

Balance due to agents of the Bank in Great Britain 353,818.51

Dividend No. 55, payable 1st June

1900 63,839.09

Former dividends unpaid 26.75

63,865.84

\$11,837,592.80

To the Shareholders:

Capital Stock, paid up (average of the year, \$1,547,000) \$1,703,212.00

Reserve Fund 1,234,119.92

Amount reserved for Rebate of Interest on Current Bills Dis-

counted 40,000.00

Balance of profits carried forward. 12,432.99

\$2,989,764.91

\$14,827,357.80

Assets.

Gold and Silver Coin \$238,575.14

Dominion Government Notes 707,518.00

Deposit with the Dominion Government as Security for Note Circulation 70,000.00

Notes of and Cheques on other Banks 279,400.49

Balances due from other Banks in Canada and the United States. 420,540.91

Canadian and British Government and other public securities 1,012,348.05

Loans at Call, or short Call, on negotiable Securities 1,390,109.93

\$4,118,492.52

Notes Discounted and Advances current 10,194,122.49

Notes Discounted, etc., overdue (estimated loss provided for) 31,421.75

Bank Premises, Office Furniture, Safes, etc.... 403,797.08

Real Estate (other than Bank Premises), mortgages, etc. 35,866.79

Other assets not included under foregoing heads 43,657.17

\$14,827,357.80

J. TURNBULL, Cashier.

Bank of Hamilton,

Hamilton, May 31st, 1900.

In moving its adoption, Mr. Stuart said:

Fellow Shareholders and Gentlemen: I have pleasure indeed in laying before you this annual report, probably the best in the history of the bank and there have been many good reports. The present is an exceptionally good one, and you will see that the figures are growing still—larger capital, larger reserve, larger deposits, larger business, and best of all, larger profits. It is customary for some banks to print, side by side, with the annual statement, the figures of the previous year. I have jotted them down here, and believe you will find them interesting.

Mr. Stuart mentioned various items of increase in detail, and then proceeded to refer to the circumstances under which the increase of stock was made. It was not anticipated at the last annual meeting that that step would be required, but there was a very general increase of business throughout the country, and before the year had advanced very far it became necessary to consider the question of making an increase, and to ask the shareholders to sanction it. This was done and the new stock was apportioned in proportion to the shares held. It was taken up by nearly all the shareholders and had been nearly all paid up. At the present time half the increase authorized has been issued, and, at a future time, as circumstances may demand, there will be another issue, making the total paid-up capital \$2,000,000. I have here a statement of the bank's business prepared by Mr. Turnbull. It shows that, year by year, since the bank was established, a steady progress has been made, especially during the past five years. Since 1890 the deposits have grown from \$3,550,000 to \$10,000,000, or almost three times as much, and since 1895 from \$5,500,000, or nearly double in that time. The percentage of earnings has kept pace with the other increases, which is better than one might almost expect, for it does not always follow that in proportion to the increase of capital, the earnings also increase.

Mr. A. G. Ramsay seconded Mr. Stuart's motion to adopt the report, saying: "The report presented is so favorable and satisfactory that nothing need be added beyond what Mr. Stuart has said. I am sure you will be glad to receive such a report and it is a great pleasure to me to have have the opportunity to second its adoption."

The motion carried.

The usual vote of thanks to President and Directors was moved by Mr. William Hendrie, seconded by Mr. F. W. Gats, and carried.

That to the officers of the Bank was moved by Mr. Samuel Barker, seconded by Mr. John A. Bruce, and carried.

For the election of Directors for the current year Messrs. F. H. Lamb and R. S. Morris were appointed scrutineers; they reported the re-election of the previous Board, as follows: Messrs. John Stuart, A. G. Ramsay, John Proctor, George Roach, A. T. Wood, M.P., A. B. Lee, and Wm. Gibson, M.P.

At a subsequent meeting of the Board Mr. John Stuart was re-elected President, and Mr. A. G. Ramsay Vice-President.

THE HOCHELAGA BANK.

The twenty-sixth annual meeting of shareholders of the Hochelaga Bank was held on Friday, the 15th instant, at noon, at the head offices of the bank in this city. Mr. F. X. St. Charles, president, occupied the chair, while Mr. M. J. A. Prendergast, general manager, acted as secretary. The secretary of the meeting, having read the advertisement in the Canadian Gazette, convoking the meeting, Messrs. J. P. Lebel and Pierre Doucet were appointed scrutineers, the motion having been proposed by the Hon. J. D. Rolland and seconded by Mr. Raza. The twenty-sixth annual report was then read as follows:

To the Shareholders of the Hochelaga Bank:

Gentlemen,—Your directors have the honor to submit to you the result of the financial year, terminating 31st of May last.

PROFIT AND LOSS ACCOUNT.

Credit.	
Balance at credit Profit and Loss account 31st May, 1899	\$2,497.93
Net profits for the year, after deducting costs of management, interest accrued on deposits, and provision for bad and doubtful debts	139,037.44
Premium on New Stock	74,898.00
	\$216,433.37

Debit.	
Dividend paid 1st December, 1899	\$46,829.53
Dividend payable 1st June, 1900	52,050.81
Carried to Reserve Fund	115,000.00
Balance at credit Profit and Loss, 31st May, 1900	2,553.03
	\$216,433.37

As will be seen from the preceding statement, a short time after your last annual meeting, following serious events upon which it is useless to comment, your directors, in order to meet the wants of a growing clientele, thought fit to issue \$250,000 new stock at 130, i.e., 30 per cent. premium. The profit and loss account, and the following statement will convey to you the result of this issue.

(Signed), F. X. ST. CHARLES, President.

GENERAL STATEMENT, MAY 31ST, 1900.

Liabilities.	
Capital Stock paid up	\$1,499,660.00
Reserve Fund	680,000.00
Profit and Loss	2,553.03
Guarantee Fund	20,000.00
Unclaimed dividends	787.92
Dividend payable 1st June, 1900	52,050.81
	\$2,255,051.76
Balance due to other Banks in England and in foreign countries	16,335.31
Balance due to other Banks in Canada	161.48
Notes in circulation	1,335,763.00

Deposits not bearing interest	1,488,545.35
Deposits bearing interest	4,264,454.52
Outstanding drafts drawn by agencies on Head Office	74,843.87
	7,180,103.53
	\$9,435,155.29

Assets.	
Specie	\$163,660.11
Dominion Notes	824,751.00
Notes and cheques of other Banks	467,176.16
Due by other Banks in Canada	43,022.47
Due by other banks in England	82,038.08
Due by other Banks in foreign countries	287,307.42
Dominion of Canada Debentures	427,299.17
Province of Quebec Debentures	253,059.44
Call loans on Bonds and Stocks	628,444.89
Deposit with Dominion Government for security of circulation	53,120.00
	3,229,878.74
Notes discounted and current	5,951,653.23
Overdue debts (loss provided for)	3,733.05
Other debts guaranteed by mortgages or other securities	54,838.76
Mortgages on properties sold by the Bank	49,664.90
Real Estate	43,789.26
Bank premises, office fixtures and other assets	101,597.35
	6,205,276.55
	\$9,435,155.29

M. J. A. PRENDERGAST,
General Manager.

Mr. F. X. St. Charles then moved, seconded by Mr. Robert Bickerdike, that the report be adopted as read.—Carried.

Mr. Edward J. Fiske then moved, seconded by Mr. G. Deserres, that the thanks of the shareholders are due the President, Vice-President and Directors for the good administration of the bank's affairs during the financial year just brought to a close.—Adopted.

It was moved by Mr. J. D. Larue, seconded by Mr. F. G. Crepeau, that the thanks of the meeting be voted to the General Manager, the Assistant Manager and the other officers of the bank for the zeal displayed in the accomplishment of their respective duties.—Carried.

It was proposed by Mr. Alfred St. Cyr, seconded by Mr. J. T. Lebel, that the meeting now proceed to the election of directors for this bank for the current year and that to this end one ballot be cast and that this ballot be considered as representing the decision of the meeting.—Carried.

The scrutineers then presented the following report: We, the undersigned scrutineers, duly appointed at the annual meeting of shareholders of the Hochelaga Bank, this day, declare the following gentlemen elected directors of this bank for the current year, viz.: F. X. St. Charles, Robert Bickerdike, Charles Chaput, J. D. Rolland, and J. A. Vaillancourt.

Montreal, June 15th, 1900.
(Signed), PIERRE DOUCET,
J. P. LEBEL, Scrutineers.

It was then proposed by Hon. J. D. Rolland, seconded by Mr. J. B. Larue, that the Directors of the Bank be authorized to establish a Pension Fund for the officers and employees of the Bank and their families, and to prepare to this end all the statutes and rules that they may judge necessary, and to contribute to this Pension Fund by means of the Bank's funds in the measure that they may judge appropriate.—Carried.

It was proposed by Mr. A. Raza and seconded by Mr. G. Deserres, that the report of this meeting be printed and distributed to the shareholders for their information.—Carried.

The meeting of shareholders then adjourned. Amongst those present at the annual meeting were:—Messrs. F. X. St. Charles, Robert Bickerdike, Charles Chaput, Hon. J. D. Rolland, J. A. Vaillancourt, A. Raza, J. B. Larue, J. P. Lebel, F. G. Crepeau, Alfred St. Cyr, Edward J. Fiske, Gasp. Deserres, and others.

At a subsequent meeting of directors of the Hochelaga

Bank Mr. F. X. St. Charles was re-elected President and Mr. Roberb was elected Vice-President for the current year.
(Signed), M. J. A. PRENDERGAST,
Secretary and Manager.

Montreal, June 15th, 1900.

UNION BANK OF CANADA.

The thirty-fifth annual general meeting of Shareholders of this institution was held at the Banking House in Quebec, on Thursday, June 14th, 1900.

There were present: Messrs. Andrew Thomson, E. J. Hale, D. C. Thomson, Edmond Giroux, William Price, James King, Hon. John Sharples, Messrs. George H. Thomson, C. P. Champion, David Smith, J. H. Simmons, John Shaw, William Brodie, Harold Kennedy, Arthur E. Scott, A. J. Messervey, J. I. Lavery, Lieut.-Col. J. F. Turnbull, and Captain Wm. H. Carter. The President, Andrew Thomson, Esq., took the chair, and requested Mr. Fred. W. Smith, to act as secretary, and Messrs. John Shaw, and C. P. Champion as scrutineers, which was agreed to.

THE DIRECTORS' REPORT.

The Chairman read the report of the Directors, which was as follows:

The Directors beg to submit a statement of the assets and liabilities of the bank at the close of the financial year ending 31st May last, also the following statement of the result of the business for the past year:

Balance at credit of Profit and Loss Account on May 31st, 1899	\$23,108.89
The Net Profits for the year, after deducting expenses of management, reserving for interest and exchange, and making appropriations for bad and doubtful debts, have amounted to ..	162,931.49
	<u>\$196,040.38</u>

Which has been appropriated as follows:

Dividend No. 66, Three Per cent.	\$60,000.00
Dividend No. 67, Three Per cent.	\$60,000.00
Transferred to Reserve Fund	50,000.00
Subscription to Canadian Patriotic Fund	1,000.00
Balance carried forward	25,040.38
	<u>\$196,040.38</u>

The business of the year has been satisfactory, and from profits obtained an addition of fifty thousand (\$50,000) dollars has been made to the Resv Account, which now amounts to five hundred thousand (\$500,000) dollars.

During the year the Ottawa branch of the Bank was closed; and branches were opened at Pincher Creek, and Yorkton in the North West Territories with satisfactory results.

The Directors have to record with much regret the death during the past year, of the Hon. E. J. Price, for many years an esteemed member of the Board, and at the time of his death Vice-President of the Bank, the vacancy on the Board was filled by the election of William Price, Esq.

The usual inspection of Head Office and Branches of the Bank has been made during the year.

A. THOMSON, President.

Quebec, June 14th, 1900.

GENERAL STATEMENT.

Liabilities.	
Capital stock	\$2,000,000.00
Reserve fund	500,000
Balance of profit and loss account carried forward	25,040.38
Reserved for interest and exchange	19,476.13
Reserved for rebate of interest on bills discounted	28,601.26 573,117.77
Notes of the bank in circulation	\$1,558,827.00
Deposits not bearing interest	1,411,799.97
Deposits bearing interest	5,161,837.54
Balances due agents in Great Britain	235,010.01
Dividends unclaimed	596.61
Dividend No. 67	60,000.00
	<u>\$4,283,071.13</u>
	<u>\$11,001,188.90</u>

Assets.

Specie	\$243,012.88
Dominion Government notes	508,893.00
Deposit with Dominion Government for security of note circulation.	80,000.00
Notes of and cheques on other banks	196,319.82
Balances due by other banks in Canada	21,056.67
Balances due by agents in United States	179,993.17
Municipal and other bonds	128,812.66
Call loans on bonds and stocks	535,490.11
	<u>\$1,893,578.31</u>
Other loans and bills discounted current	8,647,910.49
Overdue debts (estimated loss nil)	39,724.19
Real estate other than bank premises	118,870.51
Mortgages on real estate sold by the Bank	11,005.40
Bank premises and furniture	280,000.00
Other assets	10,100.00
	<u>9,107,610.59</u>
	<u>\$11,001,188.90</u>
	E. E. WEBB, General Manager.

Quebec, May 31st, 1900.

It was then moved by Andrew Thomson, Esq., seconded by James King, Esq.: "That the report submitted to this meeting be adopted and printed for distribution among the shareholders."—Carried.

Moved by Lieut.-Col. J. F. Turnbull, seconded by Hon. John Sharples: "That the thanks of this meeting are due, and are hereby tendered to the General Manager, Managers and other officers of the bank, for their careful attention to its affairs."—Carried.

Moved by William Brodie, Esq., seconded by David Smith, Esq.: "That the meeting now proceed to the election of directors for the ensuing year, and that the ballot-box for the receipt of votes be kept open until one o'clock or until five minutes have elapsed without a vote being offered, during which time proceedings be suspended."—Carried.

The scrutineers appointed at the meeting reported that the following gentlemen were elected Directors of the Bank for the ensuing year:—Messrs. D. C. Thomson, E. J. Hale, Edmond Giroux, Andrew Thomson, James King, Hon. John Sharples and Wm. Price.

Votes of thanks to the Chairman for presiding, and to the scrutineers, terminated the proceedings.

FRED. W. SMITH, Secretary.

THE ONTARIO BANK.

The annual meeting of the shareholders of the Ontario Bank was held at the Banking house, Toronto, on Tuesday, June 19th, 1900.

Among those present were: Messrs. G. R. R. Cockburn, Donald MacKay, Hon. J. C. Aitkins, J. K. Macdonald, R. Grass, F. B. Polson, Cephas Goode, Henry Lowndes, A. S. Irving, A. P. Choate, F. M. Purdy, Walter Barwick, J. K. Niven, R. D. Perry, A. E. Wallace, H. S. Scott, and others.

On motion Mr. G. R. R. Cockburn was called to the chair, and Mr. McGill was requested to act as Secretary. Messrs. J. K. Macdonald and F. M. Purdy were appointed scrutineers.

At the request of the Chairman, the Secretary read the following report:

The Directors beg to present to the Shareholders the 43rd Annual Report, for the year ending 31st May, 1900, together with the usual statement of Assets and Liabilities. The net profits, after deducting Charges of Management, interest accrued upon deposits, and making provision for all bad and doubtful debts, were	\$125,876.69
Profit and Loss (brought forward from 31st May, 1899)	40,360.58
	<u>\$166,237.27</u>

USED ALL OVER THE WORLD.



Melbourne, 1883—
1st Award.
Adelaide, 1887—
1st Award.
Barcelona, 1888—
1st Award.

Melbourne, 1883—
1st Award.
Adelaide, 1887—
1st Award.
Barcelona, 1888—
1st Award.

Dunedin, N.Z., 1890—1st Award.

JOHN SHAW, SHEFFIELD.

SPECIAL IMPROVED

Steel Wire Ropes

OF THE FINEST QUALITY, FOR

MINING, PLOUGH ROPES, INCLINES.

Special Flexible Steel Ropes for Cranes, Hoists, &c.
TRAWL WARPS, SHIPS' HAWSERS.

Copper Rope and Tape Lightning Conductors.

Electro Gilt and Silver Picture Cord. Copper and Galvanized Wire Sash Cords. Patent Lockwedge Fencing, Gates, Barbed, Lam Fencing, &c.

Which have been appropriated as follows:

Dividend 2½ per cent. paid 1st Dec., 1899.	\$25,000.00
Dividend 2½ per cent., payable 1st June, 1900	25,000.00
Added to Rest	90,000.00
Reserved for Officers' Guarantee Fund.	5,000.00
Taxes paid to Provincial Governments.	2,550.00
Contribution to Canadian Patriotic Fund.	1,000.00
	\$148,550.00
Balance of profits carried forward	\$17,687.27

GENERAL STATEMENT.

Liabilities.

Capital stock paid-up	\$1,000,000.00	
Rest	200,000.00	
Balance of Profits carried forward . .	17,687.27	
Dividends unclaimed	577.31	
Dividend payable 1st June, 1900 . . .	25,000.00	
Reserved for Interest and Exchange.	99,336.73	
		1,342,601.31
Notes in circulation	985,101.00	
Deposits not bearing interest	1,336,603.09	
Deposits bearing interest	5,717,527.68	
Due to Agents of Bank in Great Britain	222,686.94	
		\$2,611,918.71
		\$9,604,520.02
Assets.		
Gold and Silver Coin	\$89,496.99	
Government Demand Notes	410,275.75	
Notes of and Cheques on other Banks	306,499.08	
Balances due from Banks in Canada . .	86,522.13	
Balances due from banks in United States	386,246.09	
Deposit with Dominion Government for security of Note Circulation . .	50,000.00	
Municipal and other Debentures	608,943.93	
Call Loans on Stocks and Bonds	417,161.29	
		2,357,145.26
Bills Discounted and Current Loans.	7,048,458.28	
Overdue Debts	1,216.48	
Real Estate (other than Bank Premises)	30,000.00	
Mortgages on Real Estate Sold	7,700.00	
Bank Premises (including Furniture, Safes, etc.)	160,000.00	
		7,247,374.76
		\$9,604,520.02

After a few remarks by the President the report was adopted.

A by-law authorizing the increase of the capital stock to \$1,500,000.00 was adopted.

By resolution the sum of \$5,000 was granted to the Officers' Guarantee Fund of the Ontario Bank.

The scrutineers appointed at the meeting subsequently reported the following gentlemen duly elected Directors for the ensuing year, viz.:—Messrs. G. R. R. Cockburn, Donald MacKay, Hon. J. C. Aikins, A. S. Irving, R. D. Perry, D. Ulyot, and John Hallam.

The new Board met the same afternoon, when Mr. G. R. R. Cockburn was elected President and Mr. Donald MacKay Vice-President.

C. McGILL, General Manager.

The Ontario Bank, Toronto, June 19, 1900.

THE TRADERS' BANK OF CANADA.

Proceedings of the Fifteenth Annual General Meeting of Shareholders, held at its Banking house in Toronto, on Tuesday, the 19th June, 1900.

The chair was taken by the President, Mr. C. D. Warren, and the General Manager was requested to act as Secretary, when the following statement was read:

The net profits for the year, after making full provision for all bad and doubtful debts, and reserving accrued interest, amounted to \$123,770.97
Premium on new stock issued 30,048.00
Balance at credit of Profit and Loss last year . . . 7,480.89

Total	\$161,299.86
Appropriated as follows, viz.:	
Dividend No. 28, three per cent., payable 1st December, 1899	\$24,829.62
Dividend No. 29, three per cent., payable 1st June, 1900	20,138.15
Written off bank premises	10,000.00
Provincial Government tax (two years)	2,820.42
Transferred to rest account	80,000.00
Balance at credit of Profit and Loss new account . .	14,511.67

Total \$161,299.86
The firm rates which have ruled for money during the greater part of the past year have enabled the Bank to employ its funds profitably. The net profits (exclusive of

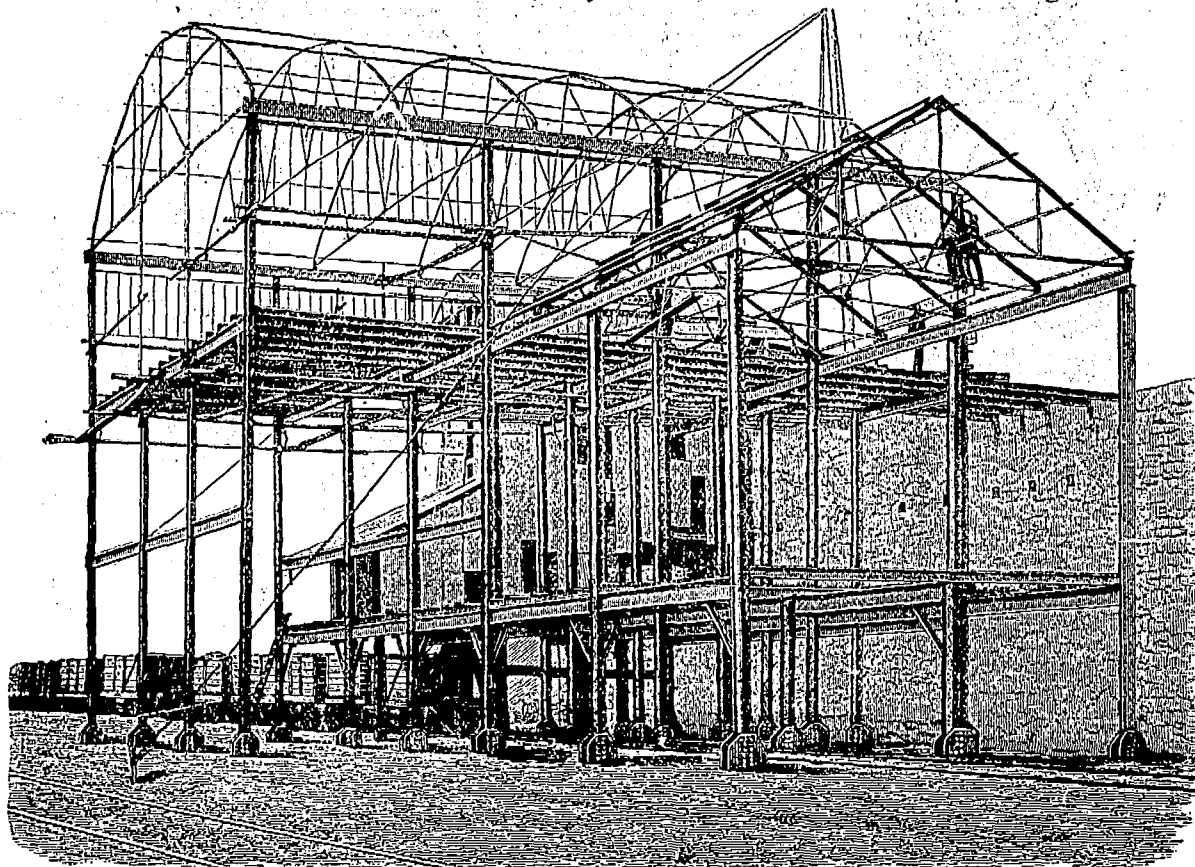
Telegraphic Address :—" WIRE, GLASGOW."

CONTRACTORS TO H. B. M. GOVERNMENT, F. O. B., GLASGOW.

G. B. SMITH & CO. Craighall Ironworks, Saracen Street, GLASGOW, Scotland.

MANUFACTURERS OF **COLLIERY BUILDINGS, BRIDGES, PIERS, STEEL ROOFS,**

Iron and Steel Fireproof Flooring, Plate, Lattice, and Compound GIRDERS, Steel Roof Principals, Constructional Work of all kinds, Hay Sheds, Iron Fencing, Gates, Railing.



Ralston's Patent 'Dual' Canvas Target Apparatus.

premiums received on new stock) on an average paid-up capital for the year of \$870,833, were 14.21 per cent. Deposits during the year under review show an increase of \$867,000.

The lamented death in February last of Mr. George E. Tuckett left a vacancy on the board which was filled by the appointment of the Hon. J. R. Stratton to the vacant seat.

A by-law will be submitted for your approval, increasing the Capital Stock by 50,000 shares, representing \$500,000, which will be allotted to the shareholders when in the opinion of your Directors the business of the Bank may make such allotment necessary.

The Head Office and all the Branches have received their usual careful inspections.

The officers of the Bank have performed their respective duties to the satisfaction of your Directors.

C. D. WARREN, President.

GENERAL STATEMENT, 31ST MAY, 1900.

Liabilities.

Capital Stock paid up	\$1,000,000.00
Rest Account	150,000.00
Dividend No. 29, payable 1st June.	29,138.15
Former Dividends unpaid	200.16
Interest Accrued on Deposit Receipts	8,688.62
Balance of Profits carried forward.	14,511.67
	<hr/>
	\$1,202,538.60
Notes of the Bank in Circulation.	\$987,440.00
Deposits bearing interest, including interest accrued to date, \$5,757,134.52; Deposits not bearing interest, \$770,939.86	6,528,074.38
Balance due London Agents.	459,008.91
	<hr/>
	7,974,523.29
	<hr/>
	\$9,177,061.89

Assets.

Gold and Silver Coin Current	\$132,175.24
Dominion Government Demand Notes	333,501.00
Notes of and Cheques on other Banks	171,029.78
Balances due from other banks	181,486.64
Balances due from foreign agents.	33,535.98
Dominion and Provincial Government securities and other bonds	684,170.56
Call and Short Loans on Bonds and other securities	3,104,681.68
	<hr/>
	\$4,640,580.88
Bills discounted current	\$1,316,992.04
Notes discounted overdue (estimated loss provided for)	4,826.56
Deposit with Dominion Government for Security of general bank note circulation (now increased to \$50,000)	36,050.22
Mortgages on real estate sold by the Bank	100.00
Real Estate, the property of the Bank (other than Bank premises)	8,350.00
Bank Premises (including safes, office furniture, etc.)	170,162.19
	<hr/>
	\$4,536,481.01
	<hr/>
	\$9,177,061.89

H. S. STRATHY, General Manager.

Toronto, 31st May, 1900.

The by-law increasing the Capital Stock by \$500,000 was approved of by the shareholders.

The donation of \$1,000, given in aid of the Canadian Patriotic Fund, was also approved.

The usual resolutions were moved and adopted.

The scrutineers reported the following gentlemen duly

WE SUPPLY the Largest Firms in —
GREAT BRITAIN

WITH OUR SPECIALITIES :

Spokes, Nipples, Steel Balls, Rims

(WESTWOOD AND JOINTLESS)

YOU can buy from us with advantage. Our Shipping Trade is a most extensive one, and we fully understand Export requirements. All our goods are fully warranted.

We will mail Samples and Quotations on receipt of P/O. State probable quantities.

TREECE & FUNK;

9 New Broad Street, LONDON, E. C., Eng.

Sole Agents for Great and Greater Britain for the famous "F. N." Frames and "N. S. U" Fittings.

By Special Appointment to H.R.H. The Prince of Wales.

Heaton, Butler & Bayne,



Artists in
Stained Glass,
Mosaics and
Decoration.

14 GARRICK STREET, LONDON, Eng.

Estimates and References to completed Works on application.

elected to act as Directors for the ensuing year, viz.:—C. D. Warren, John Drynan, W. J. Thomas, C. Kloeppfer, M.P. (Guelph), J. H. Beatty (Thorold), Honorable J. R. Stratton.

At a subsequent meeting of the newly-elected Directors, Mr. C. D. Warren was re-elected President, and Mr. John Drynan, Vice-President, by an unanimous vote.

elicited the highest encomiums from the chiefs of the Fire Brigade in Montreal, Chief Jackson having emphatically stated that it was the most thoroughly fire-proof building he had ever seen.

Very truly yours,
THE ROEBLING CONSTRUCTION CO.

Correspondence.

ELASTIC FIGURES.

To the Editor of the Journal of Commerce:

Mr. Editor:—Why will a man pay \$75,000 for what he can buy for \$45,000? At a meeting of a mining company held lately in this city, a certain director, on asking for figures, was told by some of his co-directors that that the mine was producing a large quantity of gold every month; also that there was a good balance in the treasury—\$40,000—more or less. But this director manages a large wholesale business, and is accustomed to see things in black and white. If a customer owes him \$139.62 he doesn't owe him \$140.00. So he ignorantly thought that a mine should be run on that same principle. One of his co-directors said that there were 50,000 shares in the treasury, and he would give \$1.50 per share for them now, as he had faith in the mine. On that day the stock could be bought on the street for 90 cents. The merchant, who had made his money slowly selling hardware, thought that it was a good sale for the company, and had a resolution passed at once and signed, to deliver the stock at that price—\$1.50. He did not understand why a man should throw away \$30,000, but of course he was only a hardware merchant, and did not understand how mines are run. He now insists upon having a detailed statement of all receipts and disbursements since the opening of the mine, with vouchers. Moral—Don't appoint inquisitive directors on a board. A MINER.

A VALUABLE TESTIMONIAL.

New York, N.Y., June 19th, 1900.

M. S. Foley, Esq.,

Editor of the "Journal of Commerce,"

Montreal, Canada.

Dear Sir,—We have much pleasure in testifying to the fact that our advertisement in the "Journal of Commerce" has resulted in a considerable number of orders from Canada, where we began to introduce our system of fire-proofing about a year ago. The recent test of the fire-proof character of the Bellevue Apartments building, we see has

Guelph, Ont., 18.—Barn of Andrew Jackson, Paisley Block burned. Loss about \$2,000; fully insured in Guelph Township Co., and Wellington Mutual.—Pointe aux Esquimaux, Que., 18.—Connors' general store, with large quantity of lobsters, fishing tackle, etc., burned. No insurance.—St. Rochs, Que., 18.—Charest's bakery and confectionery store, burned; also a number of buildings adjoining. Loss about \$10,000. Adjoining building occupied by Mrs. P. Hamel, I. Aubert, and Arthur Rinfret, grocer. Building was the property of Mr. P. Hamel, and was insured for \$2,600 in the Liverpool, London & Globe. Mr. Rinfret has \$1,000 in the Phoenix of Hartford on his furniture, and \$2,200 on his stock in Queen's and Phoenix of Hartford companies. Mr. Charest's loss is about \$5,000, partly insured.—Portage la Prairie, Man., 19.—Warehouse, in rear of Lafferty block, burned. Owned by Martin & Curtis.—Simcoe, Ont., 19.—Fire destroyed barn belonging to Mrs. Walsh, together with the two adjacent barns, owned by Mr. Langtry and Chas. Mason, and two barns leased by J. T. Price, grocer, and John Beaupre, totally destroyed. Later fire broke out in house belonging to Wm. Burl, destroying it. Both fires are believed to have been of incendiary origin. Loss and insurance unknown.—Winnipeg, Man., 20.—Storehouse and stables of W. F. Lee burned, with small house adjoining. Loss about \$5,000; partial insurance.

LEGAL RECORD.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards (Montreal, from \$175 and upwards), and Chattel Mortgages and Bills of Sale (for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defence may exist in case of writs, etc.:

WRITS ISSUED—ONTARIO.

Gwillimbury N. Tp.—Toronto General Trusts Corporation vs J. Stiles, \$355; Lindsay—W. S. Morrison vs S. G. Parkin, \$561; Maryborough—C. Freeman vs S. Campbell, \$2,000; Ottawa—C. W. Mitchell vs Adeline L. Armstrong

THE FIRTH CO., LIMITED,

(CONTRACTORS TO THE WAR OFFICE AND THE ADMIRALTY)

Florence Mills, WARRINGTON, England,

..... MANUFACTURERS OF.....

IRON AND STEEL WIRE.

SPECIALITY—TINNED AND GALVANISED STEEL MATTRESS WIRE.

Bright, Tinned, Galvanised and Coppered Wire,
in Coils or Straight Lengths.

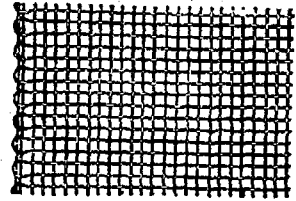
WOVEN WIRE MATTRESSES of Every Description.

Specially Prepared

WIRE CLOTH or GAUZE For Screening or
Stamp Battery Purposes.
UPHOLSTERERS' SPRINGS, Etc.,



TRADE MARK.



& T. McVeity, \$319; Winnipeg—R. Kell vs Parsons Produce Co., \$402; Guelph—H. McKay & Co. vs J. M. Doran, \$360; Howard Tp.—Sara Muele vs A. C. McKerracher, \$517; Merriton—Mary A. Oswald vs R. Leeson, \$6,000; Olonabee—J. I. Landy vs J. G. Weir, \$385; Sheffield Tp.—Annie Connors vs A. Stewart, \$2,000; Toronto—R. N. Sterling vs Diamond Machine & Screw Co., Ltd., et al, \$4,068; D. McLeod vs Liverpool; London & Globe Ins. Co., \$1,500; E. R. C. Clarkson et al vs J. B. Miller, \$6,402; D. McLeod vs Northern Assoc. Co., \$1,000; Imperial Bank vs A. Y. Scott, \$1,341; D. McLeod vs Union Assoc. Co., \$1,000; Westminster Tp.—L. J. Abey vs W. Cousin, \$1,331; Annie Cousin vs W. Cousin, \$1,010; Janet Mansfield vs W. Cousin, \$1,156; Indianapolis, U.S.—F. J. Hutchinson et al vs E. E. Crook, \$2,500; Arthur—Elizabeth Cummings vs C. B. Coughlin exr, \$1,109; Chinguacousy—Susan Austin vs R. & Fannie A. Wilson, \$4,776; Cobourg—Annie M. Ryan vs Cecilia Doheny exr, \$1,165; Glencoe—Harvey Van Norman Co. vs McKeller Co., \$1,140; Gower S. Tp.—W. J. Stewart vs R. McGovern, \$1,000; Hamilton—J. F. Wilson vs R. W. Gray, \$1,000; T. Hobson vs J. Lewis, \$402; G. H. Gooderham vs S. Onderdonk, \$430; Kingston—D. W. Thompson & Co., vs F. C. Marshall, \$405; Maple—J. Whimster vs H. Marsh, \$344; Oxford Tp.—Ida Magee vs J. & W. J. Flannigan, \$2,147; Prescott—J. McDonald & Co. vs J. A. Mundle admr., \$509; Lailey, Watson & Bond vs J. A. Mundle admr., \$1,526; Pueblo, Col.—Toronto Gen. Trusts vs A. & M. Wells, \$26,555; Streetsville—T. D. Douglas vs Imperial Woollen Mills Co., Ltd., \$385; Toronto Tp.—D. Dougherty vs B. Dougherty, \$3,068; Toronto—Toronto Gen. Trusts vs W. H. Maroon exr, \$2,628; A. Ives & Sons vs H. J. Scott, \$1,719; B. Heyden vs T. R. & J. Stafford, \$731; Toronto Gen. Trusts vs T. & E. Taylor, \$9,325.

WRITS ISSUED—BRITISH COLUMBIA.

Vancouver—British Columbia Portland Cement Co., \$22,000 and \$670; Parsons Produce Co., \$15,424.

WRITS ISSUED—MANITOBA & N. W. T.

Birtle—Ruttan & Fitzpatrick, \$410; Carman—Hemmenway & Waller, \$444.

JUDGMENTS RENDERED—ONTARIO.

North Gower Tp.—G. B. Magee agt Mary A. & R. H. Andrews, \$822; Peterborough—J. Johnston & Co. agt R. H. Kells & Co., \$533; Toronto—The Matanzas Tobacco Co. agt G. G. McPherson, \$517; Edmonton, Man.—J. P. Lewis agt J. W. Turner, \$846; Hamilton—Synod of Diocese of Niagara agt W. Wilkinson et al, \$2,217; Lochiel Tp.—Atlas Loan Co. agt J. Hambleton, \$1,771; Plympton Tp.—F. T. Pardee agt W. Stephenson, \$359; Toronto—Taylor Bros. agt A. Delaporte, \$1,073; Ottawa—R. Boggow agt Anna Mathman, \$2,545; J. C. McLaren Belting Co. agt McKee Machinery & Lumber Co., Ltd., \$323;—M. J. Colton agt W. H. Young, admr., \$350; Guelph—Charlotte M. Searff et al agt W. H. Millman, \$2,001; Toronto—J. Stephens agt J. Ryan et al, \$3,000.

JUDGMENTS RENDERED—QUEBEC.

Acton Vale—Town of Westmount agt C. Roussin, \$385; Montreal—Mason & Risch Piano Co. agt H. Cabana, \$175; J. H. Redfern et al agt V. St. Andre, \$507; S. T. Ducloux et al agt Thompson Shoe Co., \$2,176; St. Roch de Mekinae—Dme. Olive Vallee agt O. Lachance, sr., \$366; Ste. Therese—Dme. F. A. McDonald et vir agt A. McDonald et al, \$1,879; Montreal—Ontario Bank agt J. H. Bell et al, \$256; A. H. B. Mackenzie agt A. G. Daughy, et al, \$244; L. Richard agt J. E. Decastian, \$2,136; Pallascio Hardware Co. agt H. Gougeon, \$1,128; Sun Life Assoc. Co. agt W. Reid et al, \$62,166; W. M. F. Kelly agt A. Sutherland, \$235; U. S. Heater Co. agt Thompson Shoe Co., \$1,468; L. W. Sicotte, jr., et al agt R. Warren, \$445; Fraserville—U. Garand et al agt A. Lapalmer, \$421; Hemmingford—The Linde British Refrigeration Co. agt , \$2,750; Montreal—J. A. Hurteau agt Atlantic & Lake Superior Ry. Co. et al, \$299; J. A. Hurteau agt Atlantic & Lake Superior Ry. Co., et al, \$299; Mtl. Loan and Mortgage Co. agt M. Guerin, \$1,375; Mtl. Loan and Mtge. Co. agt Mary Kenna esq, \$2,552; U. Garand et al agt W. G. Garand et al, \$277; U. Garand et al agt D. Seath et al, \$573; Trust & Loan Co. agt L. M. Tetrault, \$320.

Telegraphic Address: "MAROQUIN, LONDON."

T. T. WOOD & CO.,

..... MANUFACTURERS OF.....

MOROCCOS, Roans and Wool Rugs,

FOR

UPHOLSTERERS, COACH BUILDERS,
Case Makers, Bookbinders and Bag Makers.

198-200 Bermondsey Street, Southwark,

LONDON, S. E., England.

Contractors to the War Office and The Admiralty.

Telegraphic and Cable Addresses: "SMITHS, WARRINGTON."

Wm. SMITH & SON,

..... MANUFACTURERS OF

PATENT STEEL MUSIC WIRE,

Bicycle Saddle Spring Wire, Chain Wire, Wire for Bicycle Spokes and Balls,Brass and Steel Pinion Wire, Wire for Machine Needles and Bars,Square, Oval, Centre, Hexagon Wires, &c., &c.**Patent Steel Rope, Plough, Hawser Wires, etc. Best Round Cast Steel Wire FOR TWIST DRILLS.**

MILD CAST STEEL WIRE OF EVERY DESCRIPTION.

Dallam Wire Works, Warrington, England.

JUDGMENTS RENDERED—MANITOBA & N.W.T.

Midway—H. R. Keyes, \$555; Gladstone—Morfitt & Raincock, \$865; Winnipeg—U. C. Beech Co., \$15,595; L. C. Rogers, \$1,026.

JUDGMENTS RENDERED—BRITISH COLUMBIA.

Victoria—S. N. Reid, \$961; Rossland—J. F. Ritchie, \$325.

JUDGMENTS RENDERED—NOVA SCOTIA.

Grafton—W. W. Bowles, \$674; Middleton—Middleton Woodworking Co., Ltd., \$2,256.

JUDGMENTS RENDERED—NEW BRUNSWICK.

St. John—H. R. McLellan, \$934.

EXECUTIONS—QUEBEC.

Montreal—Ontario Bank agt J. A. Bell et al, \$361; W. B. Lambe esq agt J. Herbert et al, \$261; J. B. Mongeanis et al agt W. A. Weir, \$179; St. Henri—Royal Institution agt H. Gougeon, \$574; Westmount—C. Bourdon agt G. Bradshaw, \$425; Montreal—Royal Institution agt H. Gougeon, \$591; C. Nash agt R. Guertin, \$515; J. A. Drouin agt W. Lamarre, \$319; Royal Institution agt Dme. May Quinn et vir, \$21,111; St. Henri—E. Pauze agt E. Paquin, \$2,084; W. Jacobs agt W. H. Beaman, \$187; R. Lafontaine agt J. Gagnon, \$179; J. A. Laramee agt Delle. M. C. H. Hubert et al, \$11,000; Pointe Claire—Delle. C. Letang agt I. Charlebois et al, \$1,858; Dme. P. Mitchell agt I. Charlebois et al, \$1,858.

CHATTEL MORTGAGES—ONTARIO.

Gwillimbury E. Tp.—E. Traviss and wife to J. Steeper, \$579; Kingston—F. White to T. M. Fenwick, \$583; Little Current—W. D. Ritchie to Telfer Bros., \$896; Owen Sound—E. A. Matthews to Grey & Bruce Loan Co., \$1,969; Oxford E.—C. Boyle to R. R. Pringle, \$4,030; Picton—J. D. and Annie J. Murray to N. Kellar, \$600; Spragge Tp.—W. D. Lummis to G. J. Cooke, \$50,950; Toronto—G. S. Booth and wife to T. B. Taylor, \$3,584; H. Butwell to R. Carroll, \$1,500; D. G. Chestnut to J. K. Macdonald, \$729; Westminster Tp.—I. J. Millson to C. Millson et mar, \$1,300; Warton—B. B. Miller to Union Bank of Canada, \$907; Windsor—E. Bedford to J. Sale, \$5,279; Etobicoke Tp.—J. Goodwin to O'Keef Brewing Co., \$721; Fergus—Rutledge, Smith & Co. to R. I. Paterson \$1,000; King Tp.—Mary A. Lundy to S. H. Lundy et al, \$597; Napanee—Caroline and S. Loynes to Mills & Cunningham, \$1,678; North Toronto—W. H. Minns to Toronto Brewing & M. Co., \$1,368; Owen Sound—J. Oatt to Telford & Co., \$999; Richmond Tp.—W. Arnold to M. C. Bogart, \$600; Saltfleet Tp.—T. Borden, jr., to Sawyer & Massey Co., Ltd., \$707; Simcoe—E. C. Symons to B. Cammell, \$795; Thorold—M. Kennedy to A. Fairlie, \$1,700; Toronto—G. S. Booth and wife to Dom. Brewery Co., Ltd., \$3,584; R. E. Kingsford to J. K. Fiske, \$675; G. H. Lemon to Toronto Brew. & M. Co., \$1,522; J. F. Ross to O. Dunn, \$2,000; Windsor—H. Hamilton to J. R. Tourangeau, \$3,045;—G. F. Legge to A. E. Lindsay et al, \$696; Albion Tp.—Mrs. Maggie R. Gray to R. M. and J. G. Gray, \$718; Dunnville—W. Holt et al to J. Forester, \$1,000; Hepworth—W. Kreutzwiser to Can. Per. L. & S. Co., \$1,708; Nottawasaga Tp.—J. Thompson et al to Sawyer & Massey, \$531; Rodney—

W. J. Young and G. W. Thexton to E. A. Hugill, \$1,550; Shelburne—A. Wright et al to Exrs. J. Jelly est et al, \$2,000; St. Thomas—W. H. Walsh to W. Warnock, \$1,424; Tara—S. E. Putnam to T. J. McNally, \$1,160; Toronto—Mrs. Jennie Mossop to J. E. Seagram, \$5,500.

CHATTEL MORTGAGES—MANITOBA & N.W.T.

Emerson—S. A. Hamilton, \$1,973; Glenboro—J. W. Cochran, \$4,000; Carman—Hemmenway & Waller, \$9,800.

CHATTEL MORTGAGES—BRITISH COLUMBIA.

Golden—F. A. Mulholland, \$750; Revelstoke—Revelstoke Water, Light & Power Co., Ltd., \$25,000; Victoria—Meiss & Souden, \$650; Rossland—H. P. Jones, \$850.

BILLS OF SALE—ONTARIO.

London—Western Ontario Hat Works to J. R. Shuttleworth, \$1,539; Pt. Arthur—J. A. McCuaig to Marks, Clavet, Dovie & Co., \$800; Wales—Mrs. M. Riddle to J. M. Campbell R. A. Pringle, \$2,173; Aurora—S. H. Lundy et al exr to Mary Ann Lundy, \$600; St. Thomas—E. E. Ingram to W. Storey et al, \$4,500; Woodstock—G. F. Ingram to Charlotte A. Ingram, \$1,000; Lucknow—R. Hughes to A. Matheson, \$2,522; Oxford Tp.—W. Connell to J. S. Price, \$1,700; Rodney—E. A. Hugill to W. J. Young et al, \$2,500.

BILLS OF SALE—BRITISH COLUMBIA.

Golden—T. McNaught, \$1,000.

BILLS OF SALE—MANITOBA & N.W.T.

Winnipeg—Miss A. Killen, \$800.

BILLS OF SALE—NOVA SCOTIA.

Annapolis—S. Riordon to D. C. Riordon, \$4,000.

BUSINESS CHANGES.

Ontario—Tilson & Whitten, hdwre., Bracebridge, succeeded by J. Whitten; R. Hughes, shoes, Lucknow, sold out to R. Matheson; J. W. Green, printer, Tavistock, quit business; Cressman & Co., general store, Hanover, have sold out; Waite & Rieder, jewellery, Simcoe, moved to Woodstock; R. Hickman & Co., gro., Toronto, advertise business for sale; R. J. Lund, grist mill, Comber, moved to Baltimore; R. P. Wright, gro., and shoes, Dresden, sold out; Armitage & Lee, dry goods, Orangeville, succeeded by F. Ritchie.

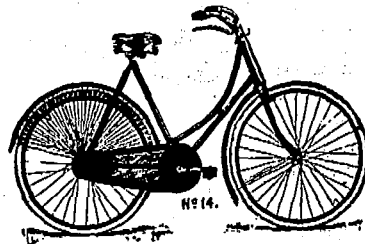
Quebec—Vito Mngf. Co., Montreal, P. H. Barclay, sole owner; Progress Mngf. Co., mfrs. ladies' wear, Montreal, dissolved, and new co-partnership registered; National Pulp & Paper Co., Montreal, seeking incorporation; Canadian Packing & Bottling Co., Plessisville, partnership registered; Pare & Lavoie, general store, St. Joseph de Maskinonge, dissolved.

Manitoba & N.W.T.—Standing & Co., general store, Belmont, giving up business; M. Hamilton, baker and confectioner, Gladstone, succeeded by Lunn & Co.; G. H. Rodgers & Co., clo., etc., Winnipeg, stock purchased by G. H. Rodgers & Co.

British Columbia—Hopkins & McLean, general store, Kamloops, going out of men's furnishings; S. Reid, clo.,

Established 16 years.

Telegrams: Parkyn, Wolverhampton



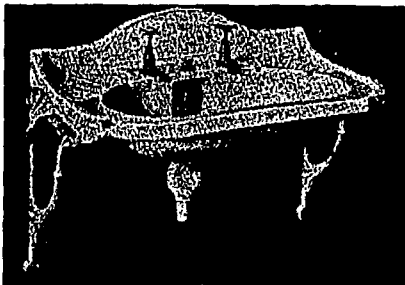
—1900—

Manufactured
by**FRANK H. PARKYN, LTD.**

"Olympic" Cycle Works, - - GRANVILLE STREET, WOLVERHAMPTON, ENGLAND.

ADAMS & CO.,

Engineers and
Sanitary Specialists
YORK,
ENGINEERING WORKS
Peasholme Green.
LEEDS:
SANITARY WORKS,
Park Lane.
ENGLAND.



BRANCHES:
LONDON—5 & 7 Old Queen
Street, Westminster, S.W.
BIRMINGHAM—28 and 30
Church St.
MANCHESTER—Albert
Chambers, 16 Albert Str.
GLASGOW—41 Bothwell St.
DUBLIN—2 Sandford Ter-
race.

Leeds Telephone, No. 1783. Telegrams, all Branches, "SAN PERRA"

etc., Victoria, succeeded by S. Reid Co., Ltd.; Mrs. E. H. Small, millinery, fancy goods, etc., Victoria, sold out to D. Spencer; Harvey, Bailey & Co., general store, Ashcroft and Enderby, dissolved; H. W. Harvey continues Enderby business.

Nova Scotia.—J. P. Kent, harness, Middle Musquodoboit, sold out to C. E. McCurdy; W. A. Piggott, general store, Granville Ferry, selling off to close business.

New Brunswick.—G. Gardiner, fish, St. Andrews, J. Doone, admitted a partner as Gardiner & Doone; A. A. McClaskey & Son, whol. cigars, and confec., St. John, applying for incorporation.

RECENT FIRES.

Rossland, B.C., June 14.—Southern Hotel, at Trail, burned. Cause explosion of lamp. Loss about \$2,000.—Clifford, Ont., 14.—W. S. Dance's saw and planing mill burned. Loss \$3,000. Cause unknown. Insured for \$1,000 in Wellington Mutual.—Halifax, N.S., 14.—The Park Hotel, at Glace Bay, burned.—Carman, Man., 15.—The Jackling's block and McGinnis' stable burned. Loss \$3,000.—Quebec, 17.—Residence of M. Lefebvre, damaged. Loss about \$1,800.—Quebec, 18.—A. Poliquin's grocery badly damaged.—Winnipeg, 16.—The large grain elevators of Bready, Love & Tron and Deyell & Co., at Killarney, totally destroyed, including about 20,000 bushels of wheat.—Montreal, 18.—Grocery stock of Jas. Dion damaged.—Lucknow, Ont., 17.—Barn and implements of James Irwin, burned. Cause unknown. Loss about \$1,200; insured for \$900.—Lakefield, Ont., 18.—Queen's Hotel, occupied by R. J. Munro, burned, with all contents. Insurance on latter \$2,500 in Royal. Building insured in the Gore.

—Messrs. Morlock Bros. furniture manufacturers, Guelph, Ont., are contemplating moving to Elora.

—A summer line of steamers between St. John, N.B., and England is being suggested by leading New Brunswick shippers.

—Ottawa lumber men, in the employ of Mr. J. R. Booth, will receive an increase of from 6 to 12 per cent. in

wages, dating from the 18th inst.

—The deal for the acquiring of ten Ontario stove manufactories by an American syndicate is nearing completion. The total price will reach about \$2,500,000.

—Latest Winnipeg reports state that the wheat crop in Manitoba and the North West will not turn out more than 40 per cent. of last year's yield:

—Bedford, Que., Notes.—Some 250 to 300 packages of creamery butter sold this week at 20½ cents; one creamery sold its product at 20¾c. Dairy and separator butter, about 125 packages, sold for 16 to 18 cents. Eggs, not in very great numbers, realized 10 cents.

—Mr. David Law, who recently died in England was well known in this city as partner in and senior member of the firm Law, Young & Co. After being in business in Hamilton he came to this city about 1868 where he has been in business ever since, though taking no active part in the firm for the last six or seven years.

—The Lancashire Insurance Co. has just taken possession of its handsome new building in Toronto, on Wellington and Front streets. The interior fittings are regarded as simple, artistic and thoroughly up-to-date in all conveniences for office tenants. The company's own office, on the main floor, is very handsome and commodious. The company's Toronto agents, Messrs. Low & Hamilton; the Hartford Fire Ins. Co.; the Phoenix of Hartford; the Toronto Board of Fire Underwriters; the Canadian Fire Underwriters; the Insurance Institute of Toronto; are amongst the tenants of this new structure, which is generally regarded as an excellent investment.

—Our Orangeville, Ont., correspondent writes:—Messrs. Arncliffe & Lee, dry goods merchants who bought the stock of the late W. C. Dahl, of this town, about a year ago, have sold out to Frederick Ritchie, a young man who has been in Shelburne a short time. The vendors apparently did not find the business very profitable.—J. L. Kelly, hardware merchant, who withdrew from the firm of Kelly & Marshall and started for himself about two years ago, has sold out his stock to the latter and intends to work for him. He also did not find the business very profitable, four hardware stores in this town being too many for a profitable paying trade.—The fall wheat crop, in a large section of the country hereabouts, can be said to be nearly a failure, although not so great as last year. The hay crop was also very unpromising on account of the dry weather until a few days ago when a plentiful shower of rain has made the prospect much brighter. The spring crops, such as wheat, barley, oats, and peas are exceptionally good.—In a few days this town votes on a by-law granting \$6,000 to the Portland Cement Works to be established here, the material to be obtained about three miles from the town. The by-law provides that no money shall be paid until the works are actually going. The prospects for establishing the works and carrying the by-law are bright.—Business generally has not been altogether up to the average since the beginning of the year, although the trade last fall and winter was beyond the average.

In the Dakotas to the South, still worse conditions prevail.

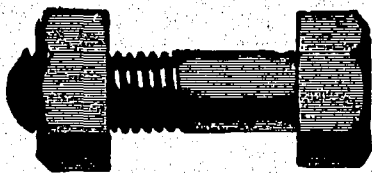
BUSINESS DIFFICULTIES.

—John Younie, manufacturer, Montreal, has assigned on demand of H. Wood. The principal creditors are Hugh Brodie, \$4,000 (a mortgage); Malleable Iron Company, \$400; C. H. Wood \$200; Paul Joly, \$200, and Alexander Younie, Bysonville, \$300.

Telegraphic Address: "COOPER, SHEFFIELD."

11937

Manufacturers of every description of



Bolts, Nuts, & Rivets.

Geo. Cooper & Sons,
EFFINGHAM NUT and BOLT WORKS,
SHEFFIELD, ENG.

**Railway Spikes,
SET SCREWS, WASHERS, &c.**

Agents:—Messrs. GEORGE BERKLEY & Co.,
Victoria St., Westminster, London, Eng.

—Edward O'Brien, doing business under the name of the Edward O'Brien Co., auctioneers, Montreal, has consented to assign at the instance of Malone & Robertson, picture dealers, creditors for \$211. W. G. Malone has been appointed provisional guardian.

FINANCIAL.

Montreal, Thursday, June 21, 1900.

Our columns are so full of bank statistics, etc., there is a plethora in this issue of financial matter. There is enough to create considerable disturbance in the money market in the state of affairs in China, if recent reports are reliable. So far as that power is concerned short work could be made of it, but out of the action of a number of powers there may arise disputes which will lead to an European war. The situation is grave, but the persistence of China is so unlikely that an early

settlement is expected before the powers have a chance to get at loggerheads. To us the outlook for the wheat crop is the most important question of the day. The weather has been so unfavourable in the North West as to have changed the bright prospects of a few weeks ago into alarm over the yield being likely to be below an average. This means a reduced income for Canada next year of several millions of dollars with consequent restriction of trade. In connection with the bank statements there will be considerable curiosity excited as to the why and wherefore of some banks losing so much business last year when trade was unprecedentedly prosperous, and some other banks failing to acquire anything like what would be their proportion of the increased business which flowed so freely into other banks. Why, for instance,

should one of our large city banks have less discounts this year than in 1898 by 1½ per cent, while one of its neighbours increased its discounts since 1898 by 60 per cent? There seems little prospect of the bank rate being reduced this Fall, as trade is so active in England as to create a demand for money that keeps up rates. The local stock market is quiet. Pacific has been selling at 91 to 91¼; Electric, 202; Toronto St., 98½; but transactions have been trifling. Consols are down to 101. The tourist season is in full blast in Europe, which draws largely on the money resources of this continent, though not to the extent expected, as the Paris Exhibition is not drawing the crowds looked for. The politicians of France have been so restless as to have excited timidity abroad and they have done much to injure the Exhibition by persistently alienating the

W. K. & C. PEACE,

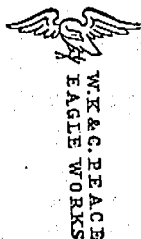
EAGLE WORKS,

SHEFFIELD, ENGLAND,

MANUFACTURERS OF

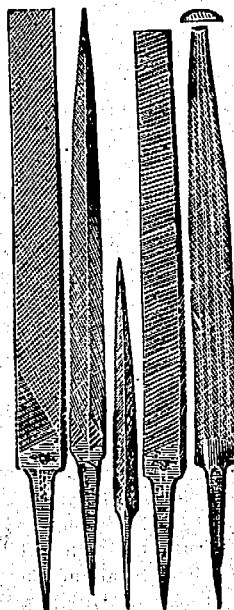
Steel & Files, Saws, Edge Tools, &c.

REGISTERED TRADE MARKS,



"W. K. & C. PEACE" "IMPERIAL"
"EAGLE WORKS" "W. K. PEACE"
"IBBOTSON" "R. IBBOTSON"
"PEACE & CO." "PATTERSON"
"W. I. HORN & CO."

Imperial
WARRANTED
CAST STEEL



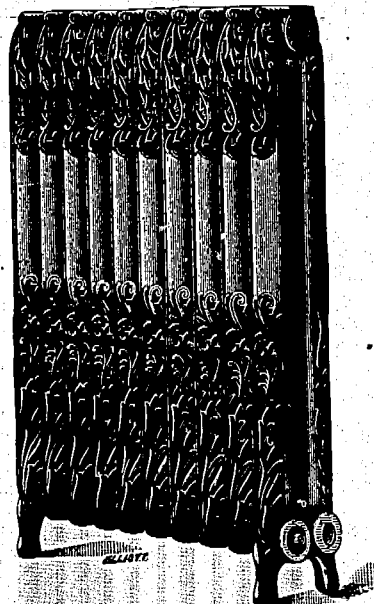
Warranted Cast Steel for Tools, Chisels, Taps, &c.
Single and Double Shear Steel, Blister and Spring Steel.
Steel for Agricultural Implements and Mining purposes.

Best Cast Steel Files for Engineers, Saw Mills, &c.
Solid Cast Steel Hammers, Engineers' Tools, Circular and Mill Saws.
Planing & Moulding Irons, Machine Knives and Cutters of all kinds.



LONDON:
O. LOFTHOUSE, 61 St. Mary Axe, E.C., Eng.

The Variety of Shapes and Sizes, as well as The Beauty of Design in



OXFORD RADIATORS

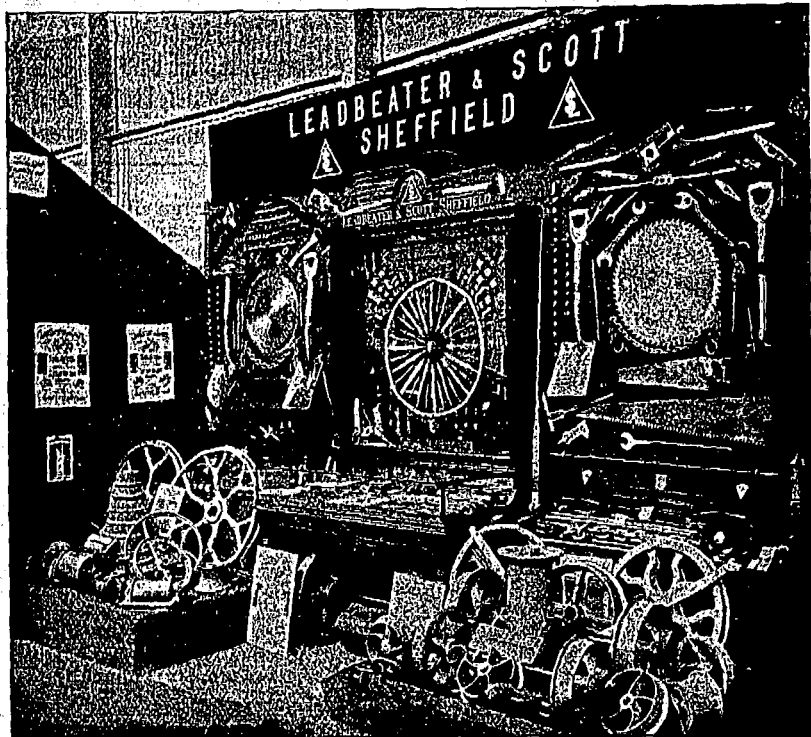
For Hot Water or Steam.
Added to their strict Mechanical Perfection, has given them almost world-wide fame.
They have Iron to Iron Joints—CAN'T LEAK.
Our Catalogue shows the many Styles.
If you are at all interested, write us.

The GURNEY MASSEY CO., Ltd.
MONTREAL.

Contractors to Her Majesty's Government.

LEADBEATER & SCOTT,

SHEFFIELD, ENGLAND,



Manufacturers of
STEEL of all kinds for all purposes.
FILES of best quality and work-
 manship
HAMMERS for Engineers, Ship-
 builders, &c.
TOOLS for Quarries, Collieries,
 Smiths, &c.
WIRE RODS and **WIRE**.

Self Hardening Tool Steel.

Where large cuts and high speed are required on heavy work this quality of TOOL STEEL is unsurpassed for endurance.

ESTIMATES ON APPLICATION.

Telegraphic Address:— "Leadbeater, Sheffield."

El Padre Needles

10 cents.

Varsity,

5 cents.

The Best

→ CIGARS ←

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS & SONS,

MONTREAL, Que.

Merchants Bank.	2	151	151	169
Bk of Nova Scotia	200	218	218	....
Quebec Bank.....	25	123½	123½	125
Can. Bk. of Com.	100	150	150	....
Hochelaga.....	8	186	186	147

MISCELLANEOUS.

Can. Pacific.....	6100	93½	89½	95½
Duluth S.S. & At..	25	13	13	4
Payne.....	19760	102	100	324¾
Comm. Cable Co..	150	164	168	182
Twin City.....	225	63¾	60	66¾
Mont. & Lond....	9400	29	27½	50
Montreal Teleg...	80	164	161	178
St. John Ry.....	40	121	118	....
Rich. & Ont. Nav.	185	106½	104	108½
Virtue Co.....	57000	89	88	....
M. S. R.....	727	260	255	327
" new stock.	30	250	244	323
Montreal Gas Co.	543	184	182¾	200½
Bell Tel.....	41	177	177	181½
Royal Elec. xd...	825	206	200	182½
Toronto Ry....	680	100½	98½	115½
War Eagle.....	4000	150	145	362
Republco.....	2700	91	90	128
Halifax Ry. Bds.	1000	103	103	....
Montreal Cotton..	1	141	141	150
Can. Col. Cotton Co	114	85	80	70
Can. Col'd Cot. bds	2350	100	100	....
Dom. Cot. Mills..	111	99	95½	108½
Merchant Cot.....	10	130	130	....
Dom. Coal, bnds	6000	110	109¾	....

MONTREAL WHOLESALE MARKETS.

Montreal, June 21st, 1900.

Prominent among the features of the week has been the steady advance in wheat, which, in turn, has caused flour values to ascend in a corresponding degree. Within a week wheat has advanced 13½c and crop reports favor a much higher temporary level. Latest advices from Winnipeg state that the present crop both in Manitoba and the North West will be from 50 to 70 per cent. short of the average. Grain speculation, however, often allows these reports to be discounted considerably, and it is hoped later reports will show an improvement. Dairy products are commanding much attention. Cheese is 2½c higher than a year ago, while butter is meeting with an improved export demand, causing it to be unusually high in price. Hardware is steady with a decline in coil chain. Dry goods are moving well, both for summer goods and later requirements. Leather alone seems to hang back, except for export account. Failures are few.

BUTTER.— There continues to be a large business passing, and, contrary to expectations, prices are still advancing. It is unusual, at his season to see prices ruling so high but the export demand keeps good and there are no accumulations of stocks on the market. Receivers find no difficulty in placing arrivals quickly, both for fresh creamery and choice dairy. The former sells at 20c to 21c. Choice Townships dairy brings 17½c to 18c and Western dairy 16½c to 17½c as per style of package. Box packages suiting the export trade, always command ½c per lb. over ordin-

MONTREAL CLEARING HOUSE.

	Clearings.	Balances.
Total for week ending June 21, 1900.	16,361,075	2,263,616
Corresponding Week of 1899.	15,429,473	2,147,540
" " 1898.	13,876,035	1,548,613
" " 1897.	9,365,256	1,288,615

Brazilian exchange for the week ending June 19th. is as follows:

June 19.....	9 7-16d
" 14.....	9 7-16d
" 15.....	.....
" 16.....	9 15-32d
" 18.....	9 11-32d
" 19.....	9½

good-will of the British people. Call loans are at 5½ per cent., rates for mercantile paper remain as for some time past.

The Republican Convention yesterday nominated President McKinley for President to succeed himself, and Governor Roosevelt as Vice-President, both unanimously.

The following is a comparative table of stocks for week ending June 21st, supplied by Chas. Meredith & Co., Stock Brokers, Montreal:—

BANKS.	Shares Sold.	Highest.	Lowest.	Average same time Last Year.
Bank of Montreal	26	255	255	251½
Molsons Bank...	5	180	180	198

THE "ELECTRAGRAPH" (1897, Improved Model.)

GOLD MEDALS AWARDED.

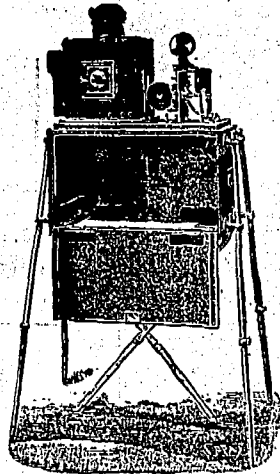
J. W. Dickinson,
ELECTRICAL * *
* * ENGINEER,

SHOW ROOMS & OFFICES }
PHOTOGRAPHIC WORKS, } COOKRIDGE STREET
MACHINE FACTORY - - BARRACK STREET,

ST. ANN'S WORKS,
LEEDS, YORKS,
ENGLAND.

TELEGRAMS: "ELECTRIC," LEEDS.

Silver Medal (Highest Award) Dunfermline Scientific Exhibition, 1897



Essentially the Apparatus for the Professional Exhibitor.

MANUFACTURER OF

Dynamos,
Motors,
Arc Lamps,
Resistances,
Switches,
Switchboards,
Fittings,
Instruments,
Steam, Gas and Oil Engines

Of every description,
Motor Cars, Storage Batteries,
Kinematographs,
Kinetoscopes,
Graphones,
Telephones,
Phonographs,
Bells,
Indicators,
Fire Alarms and every
Description of Electrical Apparatus.

THE CINEMATOGRAPH OF THE DAY. (Patented.)

any tubs. Cooking butter is in small supply and brings from 14c to 16c.

CEMENTS, ETC.—Arrivals for week ending 20th inst. were: 1,690 brls. English cement; 956 Belgian and German, and 118,000 fire bricks. An order for 5,000 brls. German cement was placed here this week on which about \$2.50 net was realized. Jobbing trade is fairly good.

CHEESE.—With a large export demand passing, prices have further advanced, finest selling up to 11c this week. Exports show a heavy increase over any week this season. There seems to be a difference of opinion regarding the outlook for the early future, but the more general opinion is that prices have seen the highest point, and after this week closes easier prices may be looked for. The market shows a large increase of stock, which will have an influence in checking any further advances and prices will likely weaken. Montreal dealers purchased considerable cheese in Northern New York State on Saturday last, at 9 1/2c to 10 1/2c, which sent the price up quickly on the other side. At Woodstock, Ont., on the 20th inst., 10 1/2c was refused.

Drugs, Etc.—Glycerine is stronger. Most makers will not now name prices. The end of the South African war is expected to cause an immense demand for use in the mines, and the situation is very firm. Citric acid is firm at a

slight advance. Cr. Tartar has advanced 1c per lb. New stock oil of lemon is just coming to hand, and is rather easier. Oxalic acid is firmer and likely to go higher. Quinine is somewhat firmer, and tartaric acid is slightly advanced. Castor oil is again slightly advanced.

Dry Goods.—Summer goods are selling with a freedom much beyond the hesitancy shown in earlier selections and those sought later for future wants. Importing houses here have not advanced prices on woollen goods consistent with the rise in European markets and consequently the slight falling off in wool values has only equalized matters for them. Linens are held very firm. The cotton situation is likely to be severely affected by the Chinese trouble, but mystery still hovers over the situation. Wool is reacting somewhat both in England and the United States and buyers here are taking goods with the wise decision that values are at as low a level as they are likely to reach for a time.

Eggs.—Extra dull. The demand is very light, appearing to be largely shut off owing to the glut of early fruit and vegetables in the market. There is difficulty in pushing sales in quantities. Straight gathered are offering freely at 11 1/2c to 11 3/4c, with No. 2 unsaleable, offering at 9c to 9 1/2c. There is a fair call from grocers for selected stock of strictly new eggs at 13c to 14c. Receipts are large and quality moving out unsatisfactory. Many cases show heavy shrinkage and receivers are obliged to sell stock, loss off. Buyers insist on candling and allowance off for shrinkage.

Fish.—The feature of the fresh fish market is the high price of Gaspe salmon, owing largely to the short supply at Eastern U.S. points. Prices range from 14c to 15c lb. White fish

are scarce and high at 6 1/2c to 7 1/2c lb. Halibut and haddock are plentiful, the former at 9c to 10c lb., and the latter 4c to 4 1/2c lb. Advices from Maine report an exceeding scarcity of sardine herring. The supply is said to be less than 25 per cent. of the capacity of the few factories in operation. Most Eastern brokers are holding fish to arrive at \$3.55 per case for quarters in oil, and several report that they are asking \$3.60 ex dock. The recent advices as to the pack have strengthened holders' views and many state they have been forced to reject orders at the highest quotations. The prices on chinook canned salmon made this week by the Columbia River Packers' Association on their pack are 40 per cent. higher than those of a year ago. They are \$1.70 for talls, \$1.85 for flats and \$1.07 1/2 for half-pounds. Last year's opening prices were \$1.25 for talls, \$1.40 for flats and 80c for half-pounds.

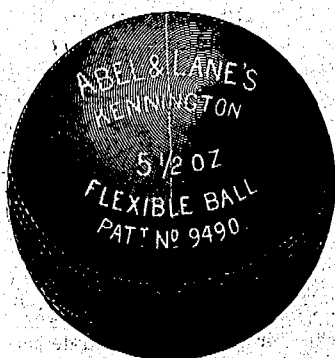
FLOUR, FEED & MEAT.—Flour underwent two advances since last report, following the boom in wheat. This is still on and the crop reports will likely send it much higher. Trade in flour is very brisk both on export and local account. Leading millers are behind in orders though rushing night and day. Bran and shorts have both taken a turn upwards. Quotations are: Flour—Winter wheat patents, \$3.65 to \$3.80; straight rollers, \$3.40 to \$3.50, in bags, \$1.55 to \$1.60. Manitoba patents, \$4.45 strong bakers, \$4.15; Manitoba bran, bulk, \$14.00; shorts, \$16.00; mouille, \$20 to \$24 per ton; oatmeal, \$3.30 to \$3.35, and \$1.60 to \$1.65 per bag; baled hay, No. 1, \$9.5 to \$10; No. 2, \$8.25 to \$9; clover and mixed, \$7 to \$7.50. Best timothy hay in bulk is held at \$8.75 to \$9 per load, averaging 1,500 lbs.

GREEN FRUITS, ETC.—Trade holds brisk and prices are held at profitable figures. Strawberries are very unsettled selling as low as 6c on occasional days and again being firm at 8c. The bulk of arrivals comes from the Niagara Peninsula. The crop is up to average. Quotations are: — Oranges, Valencia, 420s, \$6.50 to \$6.75; ovals, boxes, \$4.25; do. half boxes, \$2.75 to \$3; ditto, \$3.50 to \$4; ditto, half boxes, \$1.75; ditto half boxes, \$2.50 to \$3; lemons, fancy, \$3.00 to \$3.25; choice, \$2 to \$2.75; bananas, \$1.40 to \$2.50 per bunch; pineapples, 10c to 20c each; tomatoes, canners, \$2.25 to \$2.75; Tennessee, \$1.25 to \$1.40 per crate; apples, \$5 per brl., for No. 1; coconuts, \$3.50 per 100; strawberries, 6c to 8c; cucumbers, South-

W. NEAL,

OXFORD HOUSE, CHAPEL FIELDS,
COVENTRY, Eng.

All kinds of Gold Watch Cases
in 9ct. and 18ct.



ABEL & LANE

(OF THE SURREY XI). (25 YEARS' PRACTICAL MAKERS)

Patentees & Sole Manufacturers

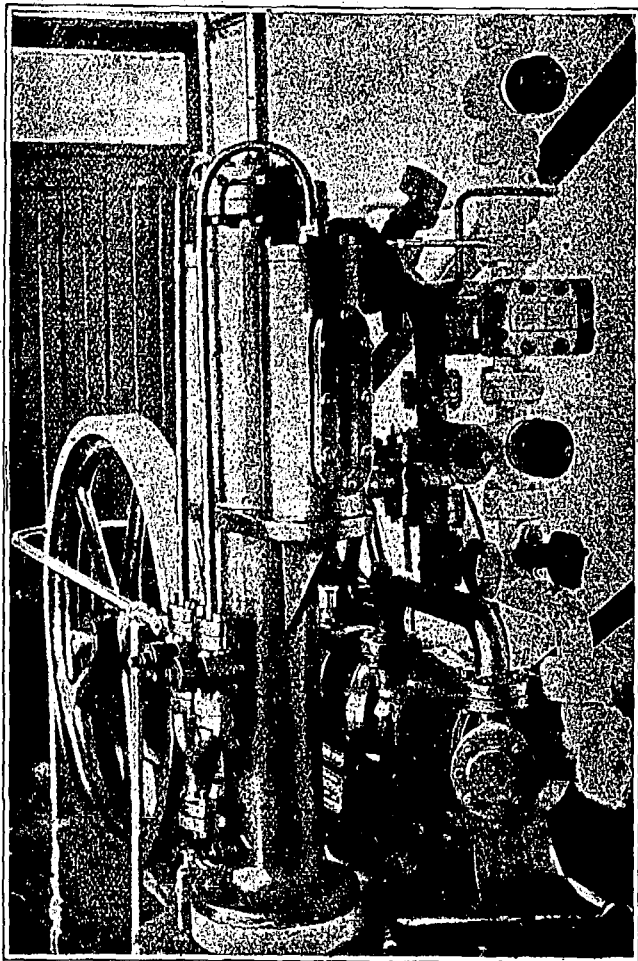
OF THE **Flexible Cricket Ball** (Pat. No. 9490)

AND THE **"Guv-Nor" Cricket Bat,**

As used by the Famous Surrey Cricketer, **ROBERT ABEL**, and with which he made his record score, **357** not out.

WORKS:

310 Kennington Rd., London S.E., Eng.



Ice-Making and REFRIGERATING MACHINERY

[P. Schön's Patent] on the Ammonia Compression System, for

Cold Storage Purposes.

MOST ECONOMICAL IN WORKING.

Over 250 Plants Running
In all parts of the World.

FOR PARTICULARS AND ESTIMATES APPLY TO

The • North-Pole • Ice • and
• Refrigerating • Co., Ltd.,
8 QUEEN ANNE'S GATE,
Westminster, S.W., LONDON. Eng.

ern, in bushel baskets, \$1.75 to \$2.00; mushrooms, 75c; Bermuda onions, \$2.75 per crate; cauliflowers, per doz, \$1.50; California apricots, \$1.50 per crate; peaches, \$1.50 to \$1.75 box; plums, \$2.25 to \$2.50 box; asparagus, basket, \$1 to \$1.25; cabbages, per crate, large, \$1.90 to \$2; do. small crates, \$1.25; beans, \$1.50 to \$1.75. California cherries scarce at about \$1.25 per basket. Green gooseberries, 75c basket; boxes, 5c to 6c; green peas, 12 qt. baskets, 60c.

GROCERIES.—Sugars have held firm at the high mark reached last week. Quotations on molasses are lower at 38c to 39c; three cargoes from Barbadoes and Porto Rico are now on the way to this port. Currants are very firm owing to the recent advance equal to 1½c lb. in primary markets. While this will not be fully felt here the market is very strong and must affect prices to a greater degree if conditions are sustained. The new raisin crop promises good in Spain. A peculiar feature of the situation in Sultana raisins is shown in the fact that they are being almost entirely neglected in this market where very heavy stocks are held and are freely offered at 6c to 8c lb. And this is for beautiful transparent looking fruit which a year ago brought 50 per cent. higher prices. Valencias are very scarce at present. Considerable new Japan teas are moving. The war situation in China has already affected China green teas which are produced in the Northern sections, the scene of the present disturbances. China blacks coming from further south, are still outside the danger line. Neither Peking nor Tien-Tsin is a tea market. The large tea markets are Hankow and Shanghai. The Hankow first crop is nearly all settled. As far as the tea coming down to Shanghai is concerned, there is no likelihood of trouble. Foochow, Amoy and Formosa are too far off to be affected. In-

dian tea is fast outstripping other blacks in the race. The imports at London for the season 1899-90 amounted to the enormous total of 148,969,000 lbs., against 136,074,000 lbs. in the previous season.

HARDWARE & METALS.—A reduction has taken place in the list price of coil chain, on all sizes from 5-16th up, as will be seen on reference to prices current. Aside from this values are steady at former figures. Trade is quiet as usual at this season. In metals there is little change to note except on pig tin, which is lower in foreign markets. Very little transactions are occurring the trade being inclined to deal sparingly for immediate wants. In bars, structural shapes, etc., the market is fairly firm. Some U.S. plants have resumed operations after temporary closing, while it is reported fully 50 per cent. of the large plants will be out after July 1st. This, however, is thought in some quarters to be the outcome of wage dissatisfaction. At a meeting of structural steel manufacturers in New York, a number of decided reductions were agreed upon. The new prices of beams and of channels are on the basis of \$2.05 per 100 lbs. or \$41 per ton for New York, and \$1.95 per 100 lbs. for angles. These are a reduction from \$2.40 per 100 lbs. at New York and \$2.25 at Pittsburg. Latter prices are 15 cents below those of New York.

LEATHER & SHOES.—Aside from a good export demand for leather there is but a small proportion of the expected amount moving. Shoe manufacturers are buying a little right along, but not with the freedom that their orders for shoes would demand. The same hesitating spirit predominates all over the continent, wherever leather should be needed. Eastern U.S. shoe jobbers are holding back in their purchases and there appears to be a certain veil of

secrecy about it all, which only the near future can remove. In the absence of any round lots being sought prices are nominally unchanged.

PAINTS, OILS & GLASS.—Prices are steady. Mixed paints are very firm owing to the prevailing high prices of ingredients. Linseed oils are unchanged, at 83c to 87c as to kind and quantity. Some little apprehension exists in the varnish trade that the price of Manila gum may soon be advanced. The Dutch Government has passed an act placing an export duty of 10 per cent. upon all Dutch East India products.

PROVISIONS.—A steady trade is being done in cured meats, but for the past week there have been no perceptible changes in values. Bacon is slightly firmer under a good demand, although the Liverpool market has shown weakness and declined over 6d. Lard is steady with a falling off in demand. Quotations are: Heavy Canadian short cut mess pork, \$18; short back, \$17; selected heavy short cut mess pork, boneless, special quality, \$18.50 to \$19; and heavy mess pork, long cut, \$17; pure Canadian lard, 9c to 10c per lb.; and compound refined, 7¼c to 8¼c per lb. Hams, 11c to 13½c, and bacon, 10c to 14c per pound.

WOOL.—The situation here is little changed. There seems to be more free buying at the reduced prices, manufacturers feeling they have waited to win and are taking goods at prices which they think are safe. There appears to be a reaction in the market both in London and in the U.S. centres. Holders have become convinced that the situation does not call for the reductions in prices recently made and are now inclining to the belief that holding for a little time will show needed results. The China disturbance is calculated to affect the market for carpet wools and dealers are very firm in their views.

Old Outer Covers

Repaired Equal to New or Bought for Cash

Re-Lining with Canvas, 3s. Od. each
 New Rubber (any pattern) 6s. 6d. to 5s. 6d.
 (According to quality and weight.)

A TRIAL ORDER SOLICITED.

PROMPT DELIVERY.

N.B.—We cannot Repair or put in New Wires.
 A Variety of SECOND-HAND COVERS, any size [equal to new] in stock, 10/6 each.
 [Of the Best Workmanship and Material.]

Full Particulars of the

IMPERIAL TYRE & RUBBER CO., Ltd.,

27 BROOKE STREET,

HOLBORN, LONDON, E. C., Eng.



STOCKS AND BONDS.

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Lock and Dam St. Andrew's Rapids, Red River, Man." will be received at this office until Monday, the 16th day of July, 1900, for the construction of a concrete Lock and Dam at St. Andrew's Rapids, Red River, Province of Manitoba.

Plans and specification can be seen at this Department; at the offices of Mr. Zeph. Malliot, resident engineer of the Department at Winnipeg; Mr. H. A. Gray, resident engineer, Confederation Life Building, Toronto; Mr. C. Desjardins, Clerk of Works, Post Office, Montreal, and Mr. Ph. Bédard, Clerk of Works, Post Office, Quebec. Forms of tender can also be obtained at the above mentioned places.

Persons tendering are notified that tenders will not be considered unless made on the printed forms supplied, and signed with their actual signatures.

The contractor will be required to conform to regulations to be made by the Governor-General-in-Council, respecting the accommodation, medical treatment, and sanitary protection of the workmen employed on the work.

Each tender must be accompanied by an accepted bank cheque made payable to the order of the Honourable the Minister of Public Works, equal to ten per cent. of the amount of the tender 10 p.c., which will be forfeited if the party decline to enter into a contract when called upon to do so, or if he fail to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department does not bind itself to accept the lowest or any tender.

By order,

JOS. R. ROY,

Acting Secretary.

Department of Public Works of Canada,
 Ottawa, June 13th, 1900.

Newspapers inserting this advertisement without authority from the Department, will not be paid for it.

Debentures for Sale.

TENDERS will be received until the 30th day of June 1900 for the purchase of \$191,677.58 of the Town of Smith's Falls, Ont., Debentures as follows: \$19,612.58 issued for Permanent Street Improvements, with interest at 3½ per cent. yearly, reckoned from 31st December, 1899, payable in Smith's Falls by 29 equal annual instalments of \$1,037.49 each, which includes principal and interest on the 31st December in each year; \$150,000 issued for Water Works and Sewers, with interest at 4 per cent. yearly, reckoned from 30th December, 1899, payable in Smith's Falls by 40 equal annual instalments of \$7,578.52, each on the 30th December in each year, and \$12,065, a re-issue, with interest at 3½ per cent. yearly, reckoned from 30th December, 1899, payable in Smith's Falls by 35 equal annual instalments of \$603.23 each, on 30th December in each year. The By-Laws under which all the above Debentures have been issued have been ratified and confirmed by Act of Parliament, passed at Toronto this year.

Accrued interest to be included in purchase price.

No tender necessarily accepted.

Further information furnished on application.

B. E. SPARHAM,

Town Clerk.

NAME.	Par Val'.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent. Price June 21. (Bid)	Cash value per S.
British North Am.	243	4,856,666	4,856,666	1,581,000	2½	Apr. Oct	147%	147 50
Can. Bank of Commerce	50	6,000,000	6,000,000	1,250,000	3	June Dec	105	127 50
Commercial, Windsor..	40	600,000	30,000	50,000	3	.....	255	127 50
Dominion	50	1,737,800	1,676,080	1,500,000	3	.....	105	127 50
Eastern Townships.....	50	1,500,000	1,500,000	800,000	3	.....	255	127 50
Halifax Banking Co.....	20	500,000	500,000	400,000	3½	Jan July	156	75 00
Hamilton	100	1,787,500	1,703,212	1,234,119	4	Feb. Aug	168	79 00
Hochelaga	100	1,500,000	1,495,636	630,000	3½	June Dec	187	187 00
Imperial	100	2,482,700	2,463,603	1,700,000	4 & 1	June Dec	216	182 00
Jacques Cartier.....	25	500,000	500,000	.....	3	June Dec	216	216 00
Merchants' Can.....	100	6,000,000	6,000,000	2,800,000	3½	June Dec	148	148 00
Merchants' Halifax.....	100	2,000,000	1,987,240	1,700,000	3½	Jan Aug	180	188 00
Molsons	50	2,460,150	2,335,280	1,625,000	4 & 1	Oct Oct	180	188 00
Montreal	200	12,000,000	12,000,000	7,000,000	5	Apr. April	152	91 00
Nationale	30	1,200,000	1,200,000	200,000	3	June Dec	250	500 00
New Brunswick.....	100	500,000	500,000	700,000	3	May Nov	90	27 00
Nova Scotia.....	100	1,833,300	1,823,200	2,243,629	4½	Jan July	800	300 00
Ontario	100	1,000,000	1,000,000	201,000	2½	Feb. Aug	115	216 50
Ottawa	100	1,994,900	1,763,250	1,427,437	4 & 1	June Dec	126	126 00
People's of N. B.....	150	180,000	180,000	140,000	4	June Dec	190	190 00
Quebec.....	100	2,500,000	2,500,000	700,000	3	June Dec	250	375 00
St. Stephen's.....	100	200,000	200,000	45,000	2½	Apr. Oct	104	125 00
Standard.....	50	1,000,000	1,000,000	700,000	4	April Oct	104	194 00
Toronto	100	2,000,000	2,000,000	1,900,000	5	June Dec	234	224 00
Traders	100	1,000,000	1,000,000	150,000	3½	June Dec	115	115 00
Union (Halifax).....	50	1,500,000	650,000	350,000	3½	Nov Sept	160	76 00
Union of Canada.....	100	2,000,000	2,000,000	500,000	3½	June Dec	160	76 00
Western.....	100	500,000	388,289	123,000	3½	Apr. Oct	.....	.....
Agri. Sav. and Loan Co.....	50	630,000	629,544	160,000	3	Jan July	176	176 00
Bell Telephone Co.....	100	2,188,000	2,168,000	910,000	4½	Jan July	176	176 00
Brit. Can. Loan & Inv. Co.....	100	1,987,900	398,481	120,000	3½	Jan July	65	65 00
Brit. Mortg. Loan Co.....	100	450,000	816,504	100,000	3	Jan July	65	65 00
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	82	82 00
Can. Landed & Nat'l Inv't Co.....	100	2,008,000	1,004,000	350,000	3	Jan July	85	85 00
Can. Farm. Loan and Sav.....	50	5,000,000	2,600,000	1,200,000	3	Jan July	112½	58 12
Can. Sav. & Loan Co.....	50	750,000	750,000	220,000	3½	Jan Dec	115	57 50
Central Can. Loan & Sav. Co.....	100	2,500,000	1,250,000	885,000	3	Jan July	122½	132 50
Dominion Sav. and Inv. Co.....	50	1,000,000	934,200	20,000	2½	July Dec	75	37 00
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1½	Jan	128	64 00
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar	97½	97 50
Freehold Loan and Sav. Co.....	100	1,500,000	1,513,100	800,000	3	Jan Dec	109	109 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	345,824	3	Jan July	140	14 00
Home Sav. and Loan Co.....	10	2,000,000	200,000	200,000	3½	Jan July	166	83 00
Huron & Erie Loan & Sav. Co.....	50	3,000,000	1,400,000	750,000	4½	Jan July	82	84 00
Imperial Loan and Inv. Co.....	100	840,000	720,847	160,000	3	Jan July	109½	109 50
Landed Banking and Loan.....	100	700,000	658,098	160,000	3	Jan July	60	60 00
Land. & Can. Loan and Ag.....	50	5,000,000	700,000	210,000	4	Jan July	108½	53 00
London Loan Co.....	50	679,700	681,850	81,000	3	Jan July	40	40 00
London and Ont. Inv. Co.....	100	2,750,000	559,000	160,000	3½	Jan July	162	64 80
Manitoba & North-W. Ln Co	100	1,500,000	376,000	51,000	.....	Jan	162	64 80
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan	162	64 80
Montreal Gas Co.....	40	2,500,000	2,997,916	.....	5	Apr. Oct	162½	73 15
Montreal Street Ry. Co.....	50	5,000,000	5,000,000	384,247	3½	Feb. Mch.	254½	127 12
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	Feb. Aug	135	135 00
Merchants Mfg Co.....	100	600,000	600,000	300,000	3½	Mch. Sep	135	135 00
Montreal Loan and Mortg.....	25	500,000	500,000	150,000	3	Jan July	120	60 00
Ont. Indus. Loan and Inv.....	100	465,800	314,386	40,000	3	Jan July	26	13 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	50,000	2	Jan July	86	33 00
People's Loan and Dep. Co.....	50	600,000	600,000	516,000	3	Jan July	104	104 00
Real Est. Loan Co.....	40	578,840	373,720	40,000	2	Jan July	104	104 00
Richelieu and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	Jan July	104	104 00
The Royal Electric Co.....	100	1,500,000	1,500,000	232,862	.....	Jan.	200	200 00
Toronto Electric Light Co.....	100	600,000	600,000	20,000	.....	Jan.	181½	181 75
Toronto Mortgage Co.....	100	1,445,860	724,540	250,000	2½	.....	77½	77 50
Toronto Street Railway.....	100	6,000,000	6,000,000	770,000	3	.....	98½	98 25
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	3	.....	98	49 00
Western Loan & Trust Co.....	50	2,301,300	661,721	52,000	3½	June Dec	105	105 00
Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....

* Paying quarterly dividends.

Established 1787.

Telegrams: "Mazeppa, Sheffield."

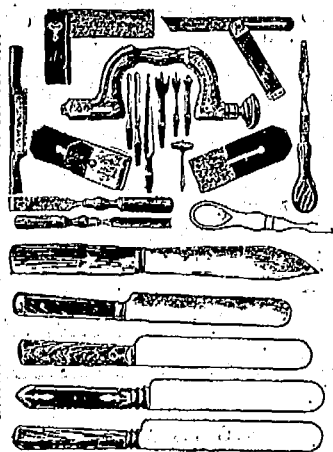
SAMUEL HANCOCK & SONS,

MAZEPPA WORKS: Sheffield,

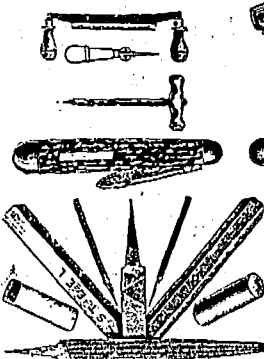
CORPORATE MARK.

England.

Manufacturers of
 Table Knives.
 Butchers' Knives.
 Spear Knives. Duggers.
 Pocket Knives.
 Pen Knives.
 Bowie Knives.
 Sword Knives. Matchets.
 Pruners.
 Lancets.
 Fleams. Razors.
 Scissors.
 Farriers' Knives, Etc.,
 Etc.



MAZEPPA.



TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

Toronto, June 21, 1900.

A good sorting-up business continues to be done in dry goods. All kinds of summer wear are in demand and prices rule firm. The crops in Ontario are looking well and merchants generally are hopeful. The outlook in Manitoba is less promising owing to the unfavorable crop reports. There is a fair business in hardware and groceries with prices generally steady. Sterling exchange is easier. Money is easier, with call loans quoted at 5½ per cent. on stocks and prime discounts 6 to 6½ per cent. Stocks were irregular this week, with C.P.R. lower. Latest sales: Bank of Commerce 148¼, Dominion Bank 255, Bank of Ottawa 205, Cable 164¾, and Toronto Electric 132, C.P.R. 90, Toronto Ry. 98¾, and London and Canadian Loan 60, Can. Per. & W. C. 112½, North west Land pr. 52¾.

Butter, &c.—The offerings are not as plentiful and prices in consequence a little firmer. Prime qualities of tub dairy and pound rolls sell at 17c to 18c, and medium at 14c to 15c. Creamery firm at 18c to 18½c for tub, and at 19c to 20c for rolls. Eggs are steady, with case lots quoted at 12c to 12½c. Cheese firm at 11c to 11½c in a jobbing way.

Dressed Hogs. — The receipts are small and prices firm. Small lots bring \$8 to \$8.25.

Flour and Grain.—The flour market is more active and prices higher. Ninety per cent. patents sold at \$3.20 to \$3.25 in barrels west for choice grades, and in buyers' bags at \$2.65 to \$2.70. Manitoba patents \$1.30 and strong bakers \$1.00. Bran is steady at \$12 to \$12.50 west, and shorts \$14 to \$14.50 west. Wheat in better demand and prices firmer. White and red sold at 69c to 70c north and west, spring at 70c east and goose at 70c here. No. 1 Manitoba hard is quoted at 88c to 90c Toronto and west, 85c to 86c Midland and Owen Sound, and 81c to 82c Fort William. Barley dull, with No. 2 quoted at 40c. Oats firmer, white selling at 28½c east and at 27½c west; mixed;

26½c north and west. Peas dull at 60c east and at 59c west. Rye quiet at 52c to 53c outside. Buckwheat is quoted at 51c to 53c. — Corn steady, with Canadian 39c west, and American 46c to 47c on track here.

Groceries.—Trade is fair, with prices generally unchanged. Sugars steady, with granulated \$4.93 and yellows \$4.23 to \$4.78. Dried fruits firm; Valencia raisins, layers, 8½c to 9c. Currants, 4½c to 5c. Coffee firmer for Biss. Peas in good demand at firm prices. Canned goods steady at 90c to 95c for tomatoes; 75c to 85c for peas; and \$1.10 to \$1.15 for corn.

Hardware and Metals.—Trade quiet, with prices, as a rule unchanged.

Hides and Skins.—The hide market is dull. Cured cows, 8½c and steers, 9½c. Green unchanged at 8c for No. 1 and at 7c for No. 2. Calfskins, 9c for No. 1, and 8c for No. 2. Sheepskins, \$1.25 to \$1.40. Lambskins, 30c to 35c.

Live Stock.—The cattle market is steady, with moderate demand for exporters. These bring 5c to 5½c per

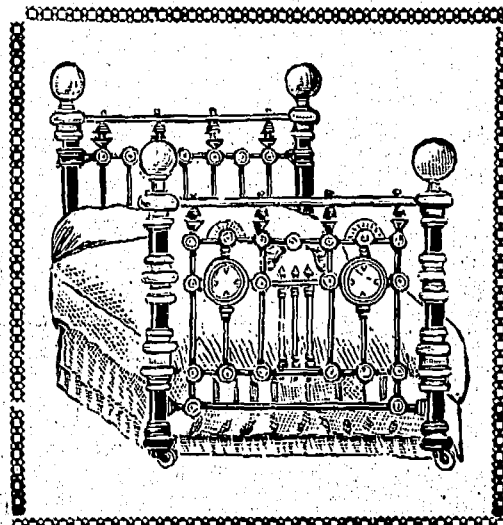
lb. for choice, and 4¼c for medium grades. Choice butchers' cattle bring 4½c to 4¾c lb., and medium, 3¼c to 3½c. Stockers, 3¼c to 3½c. Sheep, 3½c to 3¾c per lb. for choice ewes. Lambs, 4½c to 5c per lb. Hogs, unchanged, the best bacon lots bringing 6¾c per lb.; light and heavy fats, 6c to 6¼c per lb.

Provisions.—Trade is good, the demand for cured meats being active. Mess pork is jobbing at \$16.00 to \$16.50, and short cut at \$17.50 to \$18.00. — Bacon firm at 8¼c to 8½c for large lots of long clear and at 8¼c to 9c for small lots. Rolls, 9½c to 10c. Hams, smoked, 12c to 13c. Lard is firm at 8¼c to 9¼c, according to package. Dried apples, 5½c to 6c. Potatoes, 33c to 37c per bag. Hops are dull at 13c to 14c. Beans, \$1.10 to \$1.20 for common and \$1.50 to \$1.60 for hand-picked.

Wool.—Receipts are moderate and prices unchanged. Fleece, 15c to 16c. and unwashed, 9½c to 10c. Pulled supers, 18c to 19c, and extras, 21c to 22c.

Gold Medals:—Warrington, 1898. Manchester, 1893. Auckland (New Zealand), 1899.

...The Mersey Bedstead Co., Ltd., Hadfield Works Warrington, England.



Manufacturers of
 HIGH-CLASS

Bedsteads,

Cots, Folders,

&c.

OF EVERY DESCRIPTION
 IN BRASS AND IRON.

The Exhibits of this Company were awarded Gold Medals as above for excellence of design and workmanship.

Write for Pattern Book of Latest Design.

Telegraphic Addresses :
 "Hallford, Dartford." "Hallford, London,"

Codes Used, A. 1, and A. B. C. (4th edition.)

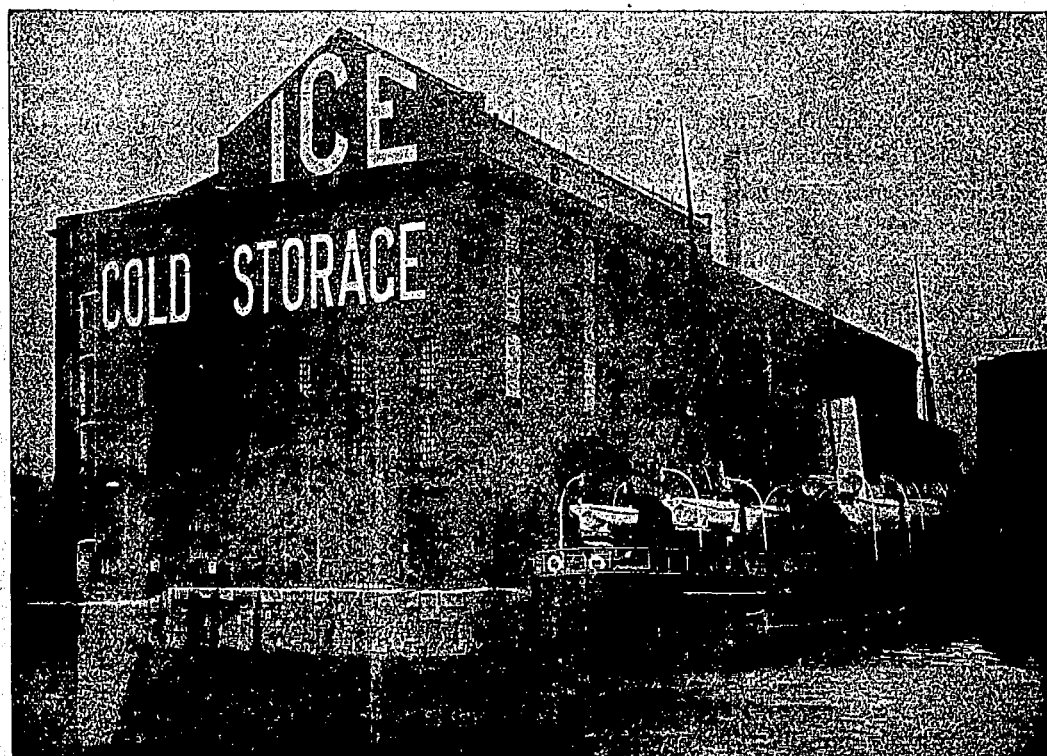
Telephone Numbers :
 London, 846 Bank. Dartford, 7.

J. & E. HALL'S

REFRIGERATING & ICE-MAKING MACHINES,

(Patent Dry Air Carbonic System.)

Over 1,250 Machines Supplied, of which 700 are fitted on board ship.



THE RIVERSIDE COLD STORAGE AND ICE COMPANY, LTD., LIVERPOOL.

Refrigerating plant manufactured and supplied by J. & E. HALL Limited. (Patent Carbonic Anhydride System.)

CAPACITY, 1,000,000 cubic feet of cold storage.

50 TONS OF ICE MADE PER DAY.

These machines are extremely simple. Use a material having no noxious or poisonous fumes. Being fitted with a safety valve, no neglect or ignorance can cause an accident.

OVER 100 MACHINES SUPPLIED FOR DAIRIES IN ENGLAND AND COLONIES.

☞ Fruit Cold Storage a speciality. ☞

J. & E. HALL'S

Refrigerating Machines Supplied to

H. M. Admiralty ; H. M. War Department ; H. M. Inland Revenue ; H. M. Ordnance Department ; H. M. Niger Coast Protectorate ; London County Council ; American, Russian, French, Japanese and Chilian Admiralties. The South Australian, Queensland, Victorian, Western Australian Governments ; the three Government Hospital Ships at the Cape, and the Red Cross Society's "Princess of Wales."

J. & E. HALL, Limited, 23 St. Swithin's Lane, LONDON, E. C., Eng.

.....AND.....

DARTFORD IRON WORKS, KENT. Eng.

GUARDIAN

Fire and Life Assurance Co., LIMITED.

HEAD OFFICE: 

11 LOMBARD STREET, LONDON, E. C., ENG.

Established by Deed of Settlement in 1821, and Registered under the Joint Stock Companies Acts in 1893.

THE Seventy-eighth Annual Meeting of this Company was held on Friday, 25th May, 1900, when the Directors' Report for the year ending December 31st, 1899, was presented.

The following summaries are taken from it:—

FIRE DEPARTMENT.

The Fire Premiums, after Deducting Re-insurances, amounted to \$1,882,368, as against \$1,819,404 in 1898, showing an increase of \$62,964, and the Losses, after making the same deduction to \$1,055,346, as against \$1,045,960 in 1898.

The Premium Reserve Fund, to cover unexpired Policies, will stand at \$843,000, and the Fire General Reserve Fund at \$1,850,000. There will be, therefore, an aggregate fund (apart from the Proprietor's Capital) of \$2,693,000, to meet Fire claims.

LIFE DEPARTMENT.

The total number of Policies in force on 31st December last was 10,706, assuring, with Bonuses \$39,250,615. Of this sum \$3,422,617 was re-assured with other Offices, thus reducing the ultimate liability of the Company to \$35,827,998.

The amount of the Life Funds at the same date, including the Investment Reserve Fund of \$150,000 amounted to \$15,122,618.

QUINQUENNIAL VALUATION AND DISTRIBUTION OF PROFITS.

The Quinquennial Valuation of the liabilities under the Company's Life Policies and Annuity Contracts has been made as at 31st December last, and the results, together with full details of the business, are contained in the Actuary's Report. Of the Total Profits of the Life Department for the five years amounting to \$2,119,298, inclusive of the balance brought forward from the previous Quinquennium, it is proposed to divide \$1,650,000, and of this sum the Policy holders take \$1,320,000, and the Proprietors \$330,000, in accordance with the constitution of the Company.

The Balance of undivided Profit carried forward to the new quinquennium is \$469,298, as compared with \$350,680 five years ago.

THE PRESENT POSITION OF THE "GUARDIAN" IS AS FOLLOWS:

Capital Subscribed,	\$10,000,000	Total Assets,	\$24,346,808
Capital Paid-up,	5,000,000	Annual Income, nearly,	4,000,000

NOTE.—In the above \$5.00 is taken as the equivalent of £1. Stg.

Head Office for Canada; GUARDIAN ASSURANCE BUILDING, MONTREAL.

TRUSTEES FOR CANADA:

W. M. RAMSAY, Esq., R. WILSON SMITH, Esq., J. O. GRAVEL, Esq.,
W. H. BEATTY, Esq., HON. ALPH. DESJARDINS.

E. P. HEATON,
Resident Manager.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JUNE 21, 1900.

Name of Article.		Wholesale.			Name of Article.	Wholesale.	Name of Article.	Wholesale.
Boots and Shoes.					Brooms.		Heavy Chemicals.	
Brogans or Coubours		Mens.	Boys.	Youths.	Good Luck 2-4 stg. Var. Han.	3 90 0 00	Bleaching Powder	2 60 5 00
Split Balmorals		\$0 75 0 85	\$0 60 0 65	\$0 55 0 60	Rose 4 varn. hand heavy.	4 45 0 00	Blue Vitriol	6 00 8 00
Kip		0 90 1 10	0 80 0 90	0 70 0 75	Fancy 4 " " medium	4 10 0 00	Brimstone	3 00 2 50
Buff	or Congress	1 10 1 20	0 95 1 00	0 80 0 85	Thistle 4 " " "	3 90 0 00	Caustic Soda 60	2 25 2 50
Split Boots		1 20 1 50	1 00 1 20	0 90 1 00	Map Leaf 4 4 stgs.	4 45 0 00	" " 70	2 50 2 75
Kip		1 30 1 75	1 10 1 25	0 90 1 00	" " B 4 " stained	4 20 0 00	Soda Ash	1 35 1 50
Glazed Buff Button		2 10 2 75	1 50 1 75	1 10 1 30	Shamrock 4 4 " varn han	4 10 0 00	Soda Bicarb.	3 25 3 35
Felt Boots, half fox		2 10 2 75	1 50 1 75	1 10 1 30	" " B 4 " stained	4 45 0 00	Salt Soda	0 75 0 85
		\$1 75, \$2 00 full	\$2 42 2 50		Daley 4 3 stgs varn handle	3 85 0 00	Concentrated	1 50 2 00
		Womens.	Misses.	Children.	" " B 3 " stained	3 40 0 00	Dyestuffs.	
Split Batts or Bals		0 75 0 80	0 65 0 70	0 47 0 50	Tulip No. 1 3 stgs	3 60 0 00	Archil, con.	0 27 0 25
Kip, Pebbled or Buff Bals		0 90 1 00	0 85 0 90	0 80 0 70	" " 2 2 " "	3 50 0 00	Cutch	0 08 0 09
Pebbled Button, Maching Sewed		1 00 1 10	0 90 1 00	0 70 0 75	Carline 4 " "	2 00 0 00	Ex. Logwood	0 10 0 15
Glazed Buff Button		1 00 1 10	0 90 1 00	0 70 0 75	Warehouse 4 heavy	4 35 0 00	Chin	2 00 2 50
Folish Calf		1 25 1 60	1 15 1 25	0 90 1 00	K. 3 str. bamboo handle	3 20 0 00	Indigo (Bengal)	1 50 1 75
Dongola Kid 1 quality		1 00 1 10	0 90 0 95	0 75 0 80			Indigo Madras	0 70 1 00
" " 2 " "		1 15 1 35	1 00 1 15	0 85 0 95	Drugs & Chemicals		Gambier	0 40 0 15
" " 3 " "		1 50 2 00	1 20 1 50	1 00 1 10	Acid Carbolic Cryst med.	0 35 0 40	Madder	0 10 0 15
					Aloes, Cape	0 15 0 18	Sumac	70 15 75 00
					Alum	0 06 0 07		
					Borax, xils	0 70 0 80	Fish.	
					Brom. Potass	0 00 0 80	Bloaters, per box	0 00 0 24
					Camphor, Ref Rings	0 25 0 30	Labrador Herrings, N.F.	0 00 0 00
					" Retoz. ck	0 45 0 50	No. 1 Shore Herrings	5 25 5 50
					Citric Acid	0 30 0 45	" Nova Scotia	0 00 15 00
					Citrate Magnesia lb	5 50 6 00	Mackerel No. 2, bris.	0 00 0 10
					Cocaine Hyd. (oz)	0 75 0 80	" 1/2 barrel	0 00 0 10
					Copperas, per 100 lbs	0 20 0 25	Green Cod, No. 1	4 50 0 00
					Cream Tartar	0 50 1 75	Green " large	4 75 5 00
					Epsom Salts	0 15 0 20	Draft " "	0 00 0 00
					Glycerine	0 25 0 50	No. 2 " "	0 00 3 50
					Gum Arabic per lb.	0 50 1 00	Large dry Caspe per qnt.	0 00 4 50
					" Trag.	0 25 0 40	Salmon, bris Lsh	13 50 00 00
					Insect Powder lb.	0 22 0 30	Salmon, (half bris)	7 00 7 50
					do per keg, lb	1 75 1 85	" Brit. Col bris.	0 00 13 00
					Morphia	2 00 2 25	Boneless Fish	0 04 0 00
					Oil Peppermint lb.	2 40 1 60	" Cod	0 05 0 00
					Oil Lemon	4 25 4 50	Finnan Haddies	0 00 0 00
					Oplum	0 08 0 10	N. S. Salt Herrings, in	0 00 0 00
					Oxalic Acid	0 65 0 75	half-barrels.	0 00 0 00
					Phosphorus	0 10 0 12	Salt Lake Trout, half-bris	0 00 0 00
					Potash Bichromate	3 40 3 75		
					Potash Iodide	3 40 0 50	Flour.	
					Quinine	0 65 0 80	Winter Wheat patents	3 65 3 80
					Strychnine	0 30 0 35	Manitoba patents	4 45 0 00
					Tartaric Acid	0 25 0 30	Straight roller	3 40 3 80
					Tin Crystals		do bags	1 50 1 60
					Licorice.		Strong Bakers	4 15 0 00
					Stick, 4, 6, 8, 12, & 16	2 00 0 00	Supperine	0 00 0 00
					to lb., 5 lb. boxes,		Oatmeal, brl.	3 30 3 25
					Acme Licorice Pellets,	2 00 0 00	Corn meal, bag	00 95 1 00
					chans		Bran Manitoba, bulk	00 00 14 00
					Licorice Lozenges, 1	1 50 0 00	Bran Ontario bulk	00 00 14 00
					5 lb. cans.		Shorts	00 00 16 00
							Meal	20 00 24 00

Name of Article.	Wholesale.	Name of Article.	Wholesale.
Canned Goods.			
Lobsters	12 00 14 00	Corn Beef 1-lb	1 65 1 45
Sardines, 1/2	7 00 17 00	" 2-lbs	3 00 2 62
Canadian Sardines	3 75 8 00	" 4-lbs	0 00 5 12
Mackerel	1 40 0 00	" 6-lbs	9 75 8 65
Salmon	1 30 1 60	" 14-lbs	21 60 19 00
Clams, 1-lb tins, per doz.	1 15 1 40	Lunch Tngs 1-lb per doz.	3 00 3 45
Oysters	0 90 1 00	" 2-lbs	6 00 6 80
Tomatoes, 3-lb. yellow	0 00 1 75	Ox Tongue, 1 1/4-lb.	0 00 9 50
" 3-lb.	2 60 2 90	" 2-lb.	8 00 10 80
Bartlett Pears, 2-lb. tins,	1 50 2 00	" 2 1/2-lb.	0 00 12 50
per doz.	1 45 1 75	" 3-lb.	0 00 13 75
Raspberries, Pres'd 2s	1 45 1 75	Deviled Tong's 1/4 lb.	1 00 0 93
Pineapples, 3-lb tin, p. doz	2 30 2 40	Ham, 7 1/2-lb.	1 00 0 93
Gooseberries Pres. 2s.	2 00 0 00	Chicken, 7 1/2-lb.	1 00 1 85
Gr'n Gages, 3-lb. tins, p. d.	1 00 1 50	Turkey, 7 1/2-lb.	1 00 1 85
Corn, 2-lb. tins	1 05 1 10	Soap, lbs	1 00 1 95
Peas, 2-lb. tins	0 85 0 90	3-lb Baked Beans	1 15 1 90
String Beans	0 90 0 00	Sliced Bacon, 1/2 lb.	0 00 1 65
		" Ham, 1 lb.	0 00 3 00

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.

Manufacturers of REFINED SUGARS of the well-known Brand



the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried).
 "CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.
 Special Brand, the finest which can be made. SYRUPS of all grades in brls. and half brls.
 EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrup in tins, 2 lb. and 5 lb. each.

FINE FARM FOR SALE.

FOR SALE in Canada (about 5 miles West of Niagara Falls) in the Garden of the Dominion, that First-class Grain, Pasture and Fruit Farm known as "BERGHLANDS," situated immediately East of the town of Thorold, and 4 1/2 miles from St. Catharines, in the Province of Ontario, about 1 mile from P. O. Market, Railway Station, Churches, Schools, &c., containing about 90 acres fertile loam clay; Fishing Stream of Water and Railway through the place; Partridge Grove at lower end; Barns, Stables and other Outhouses, all for \$7,500. Or will sell without large Stone House and part of Orchard, Grove and Lawn, say 6 acres. The Gothic Stone Lodge House, at the North gate is ample for ordinary family. Easy terms of payment. The place is well adapted for, and produces Wheat, Oats, Barley, Hay, Clover, Apples, Grapes, Pears, Peaches, plums, Cherries, Quinces, Strawberries, and other small fruits, nearly all of the finest quality. Or will Lease Farm, Lodge and Outbuildings (the latter somewhat out of repair), with privilege of buying. No waste land.

Thorold and St. Catharines have a connecting electric-tram service running through the manufacturing town of Merritt, n. The steam railway service to the Falls has been replaced by an electric railway recently.

Address the owner, M. S. FOLEY, Editor and Proprietor of the Journal of Commerce, Montreal, Canada.

Telegrams—"SONNEZ," Liverpool.

"DEY" TIME REGISTER

NO Disputes. NO Errors. Enables every Employer to be his own Timekeeper.

The Most Reliable and Perfect Time Recorder in the world.

No Keys, Tallies, Checks or Cards. 1,500 People Registered in 5 Minutes. Every Machine Guaranteed. Thousands in Use. Highest Testimonials. Everybody Satisfied.

NO Favoritism. NO Collusion.

Further Particulars from HOWARD BROS. Register Buildings, 38 South Castle Street, LIVERPOOL, Eng.

HEAD OFFICE:—

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JUNE 21, 1900.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
Farm Products.		Grain.		Molasses (Barbados)		Vermicelli, Canadian	
Butter; Choicest Cr.....	0 20 0 21	New No. 1 Hard, Ft. Will	0 00 0 87	0 85 0 89	0 00 0 00	Macaroni.....	0 05 0 06
Under grades Cr.....	0 00 0 00	" " 2.....	0 00 0 85	0 00 0 00	0 07 0 07	" Italian.....	0 10 0 13
Choicest to fine.....	0 00 0 00	No. 1 Northern do	0 00 0 85	Evaporated Apples, New,	0 05 0 07		
Townships Dairy.....	0 17 0 18	" 2.....	0 00 0 82	do do Old.	0 05 0 07		
Western ".....	0 16 0 17	Oats, short.....	0 23 0 34			Peel—Citron	0 14 0 16
Good to choice.....	0 14 0 16	Barley, No. 1.....	0 00 0 50	Raisins:		Orange	0 11 0 13
Fresh Rolls.....	0 00 0 00	" No. 2.....	0 00 0 49	Sultanas.....	0 06 0 08	Lemon	0 10 0 12
CHEESE:		Peas, per 60 lbs.....	0 00 0 71	Loose Musc. Malaga.....	1 50 1 75		
New Col'd.....	0 10 0 11	Rye.....	0 84 0 65	Layers, London.....	2 20 2 20	Chocolats	
White.....	0 10 0 10			Con. Cluster.....	2 75 0 00	Vanilla, vel. wrap. 24 x 1/4 lb	0 34 0 36
EGGS:		Groceries.		Extra Dessert.....	3 50 0 00	do Chamois do do	0 43 0 48
Select new.....	0 18 0 14	Tea, (Hf.-Cheat & Cad.)	0 14 0 16	Royal Bucking'm.....	3 50 0 00	do Pink do do	0 50 0 56
Straight candled.....	0 11 0 11	Japan, com. to med., D.	0 17 0 19			do Blue do do	0 58 0 65
No. 2.....	0 09 0 09	" good med. to fine.....	0 22 0 25	Valencia.....	0 00 0 07	Tip. Van. Green do do	0 60 0 66
HOPS:		" choicest.....	0 26 0 36	" Selected.....	0 00 0 09	o do Lilac do do	0 58 0 66
N. Y. State, per lb.	0 14 0 14	" fancy.....	0 06 0 08	" Layers.....	0 00 0 05	do do Bronze do do	0 65 0 74
Pacific Coast, "	0 14 0 14	" dust.....	0 06 0 08	Currants, Provincials.....	0 04 0 05	do do White do do	0 73 0 82
Canadian.....	0 12 0 19	Y. Hyson, com. to good.....	0 12 0 20	Fillatras.....	0 06 0 07	Unsweet'd blue prem do	0 38 0 49
German.....	0 28 0 35	" fine to finest, D.	0 30 0 45	Patras.....	0 07 0 08		
English.....	0 30 0 00	Gunpowder, Moyne.....	0 23 0 25	Vontizzas.....	0 07 0 08	Starch:	
British Columbia.....	0 18 0 26	" good.....	0 25 0 35	Prunes.....	0 08 0 08	Can. Laundry.....	0 04 0 00
MEAT PRODUCTS:		Pingsuey med to good.....	0 12 0 16	" new layers.....	0 15 0 25	Silver Gloss.....	0 00 0 07
Bacon, smoked, per lb.....	0 10 0 14	Oolong.....	0 18 0 42	Dates.....	0 05 0 06	Benson's Prep. Corn.....	0 00 0 06
Hams, city cured, "	0 11 0 13	Congou, common.....	0 14 0 16	Sh. Almonds, bxs.....	0 25 0 35	" Sat. Chr. label.....	0 07 0 00
do Canvassed.....	0 30 0 00	" good common.....	0 15 0 20	S. S. Tarragons.....	0 13 0 14	Can. Pure Corn.....	0 00 0 05
Fork Ca. s.c. per bbl.	18 00 19 00	" med. to good.....	0 22 0 27	Walnuts.....	0 00 0 08	No. 1 Wh. blue 48 lb.....	0 05 0 00
do mess.....	17 00 18 00	" fine to finest.....	0 52 0 35	" Grenoble.....	0 13 0 14		
Dressed Hogs, light.....	0 00 0 00	Indian.....	0 15 0 23	" " ".....	0 10 0 11	Vinegar: less 10 p.c. dis.	
" heavy.....	0 00 0 00	Darjeelings.....	0 35 0 45	Spices: Cassia.....	0 12 0 15	Imp Trip.....	0 38 0 00
Lard, per lb Can pure.....	0 08 0 10	Ceylon.....	0 15 0 35	Mace.....	0 90 1 20	Cote D'or.....	0 28 0 00
Com. Refined.....	0 07 0 08	Coffees, Mocha (green)—	0 25 0 28	Cloves.....	0 15 0 16	Crystal Pickling.....	0 23 0 00
SEEDS:		Java.....	0 22 0 25	Nutmegs.....	0 50 1 00	W. W. XXX.....	0 25 0 00
Glover, red, per lb.....	0 08 0 10	Maracalbo.....	0 17 0 18	Jamaica ginger, bl.....	0 08 0 15	W. W. XX.....	0 20 0 00
Timothy, (Can'n) per bah.	2 00 2 50	Jamaica.....	0 17 0 18	" unbl.....	0 07 0 14	W. W. X.....	0 17 0 00
" Western.....	1 50 1 80	Rio.....	0 10 0 15	African.....	0 08 0 10	Pure Malt.....	0 46 0 00
Flax 56 lbs.....	1 40 2 00	Plantation Ceylon.....	0 27 0 29	Pimento.....	0 10 0 12	Cider X.....	0 17 0 00
Fall Rye.....	0 75 0 90	Chicory.....	0 05 0 11	Pepper, Black.....	0 17 0 19	" XXX.....	0 27 0 00
Millet.....	0 75 0 90	Canadian do.....	0 00 0 06	" White.....	0 25 0 27	Soap: Best Laundry	0 05 0 00
Hungarian.....	0 75 0 90	Sugars: Factory.		" 1 lb.....	0 23 0 25	Common.....	0 02 0 04
SPICES:		Ex Granulated, brls.....	0 00 4 75	" 4 lb jars, Cana... ..	0 65 0 70		
Potatoes, per bag.....	0 30 0 40	German gran'd.....	0 00 0 00	" 1 lb.....	0 22 0 24	Matches: Telegraph	4 00 4 20
Honey, White Clov., Comb.	0 14 0 15	Ex Ground, in brls.....	0 00 5 40	Rice, C. C.....	0 00 3 15	" Telephone.....	4 00 4 20
" Extracted.....	0 08 0 10	" in bxs.....	0 00 5 60	" standard B.....	0 00 3 25	" Tiger.....	4 00 4 20
Beeswax.....	0 25 0 30	Powdered, in brls.....	0 00 5 05	" Patras.....	0 04 0 05	Parlor, 200's.....	0 00 0 00
BEANS:		" boxes.....	0 00 5 40	" Burma.....	4 00 4 25	Diamond Jubilee.....	0 00 4 50
prime.....	1 60 1 65	Paris Lumps, in brls.....	0 00 5 40	" Crystal Japan.....	5 00 5 25	Walkerville.....	1 70 1 85
do Best hand-picked.....	1 70 1 75	" 100-lb bxs.....	0 00 5 40	" Carolina.....	6 75 7 75	Washboards:	
Sugar Maple.....	0 08 0 10	" 50-lb bxs.....	0 00 5 40	Taploca, Pearl.....	0 00 0 04	Royal Lily.....	1 60 0 00
Syrup Maple, wine gals.	0 70 0 75	Branded Yellows.....	4 05 4 55	" Flake.....	0 00 0 04	do Rose.....	1 65 0 00
Imperial gal.....	0 80 0 85			Gelatine, 1 qt pk.....	1 15 0 00	Globe.....	1 65 0 00
				" 1 1/2 qt pk.....	1 75 0 00	Improved Globe.....	1 50 0 00
				" 2 qt pks.....	2 30 0 00		

Commercial Insurance

AND GENERAL

Book & Job Printing

EXECUTED WITH CARE AND PROMPTNESS

AT THE OFFICE OF

The Journal of Commerce

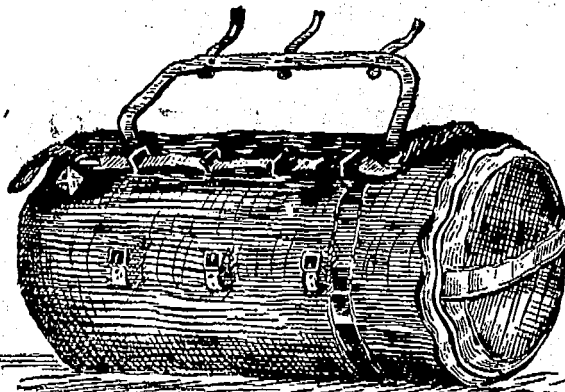
171 & 173 ST. JAMES ST., MONTREAL.

Bill Heads. Statements. Catalogues. Note Heads. Business Cards. Folders. Letter Heads. Circulars. Price Lists. Etc., Etc.

S. & H. BORBRIDGE

88 & 90 Rideau, 15 to 23 Mosgrove Sts., OTTAWA.

Manufacturers of the following KLONDYKE GOODS:



Rubber Kit Bags, Dumage Bags, Sleeping Bags, Pack Straps, Pack Bags, Pack Saddles, Klondyke Boots, Klondyke Shoes, Been Skin Oil Tanned and Hair Lined Moccasins, Harness, Mexican English and all other kinds of Saddles, Trunks, Valises, Bags, Satchels, Horse Clothing, &c. &c.

BOILER SHOP.

THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes Oil Stills, Tanks, Bleachers and Agitators, Salt Pans, Steam Boxes for Stave and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH, Manager. **J. H. FAIRBANK,** Proprietor.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JUNE 21, 1900.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware.							
Antimony.....	\$ 0 10 0 11	Coil Chain—No. ¼.....	4 75 0 00	Lead Pipe, per 100 lbs.	7 00 0 00	Tallow, cake.....	0 00 0 05
Tin. Block, L & F, ½ lb.....	0 00 0 34	9-16.....	4 70 0 00	less 15 p.c.		" barrel (refined).....	0 04 0 04
" Straits.....	0 00 0 00	¾.....	4 35 0 00	Zinc:		" Ordinary.....	0 04 0 04
" Strip.....	0 00 0 35	¾ and ¾.....	4 20 0 00	Spelter, per 100 lbs.....	0 00 5 50	Rough.....	0 00 0 02
Copper: Ingot.....	0 18 0 00	1 in.....	4 10 0 00	Sheet, Zinc.....	6 75 7 00	Leather	
CUT NAIL SCHEDULE.							
Base Price, per Keg, car lots	2 85 0 00	Galvanized Staples—		Black Sheet Iron.		No. 1 B. A. Sole.....	0 26 0 27
Extras—Over and above 30d,		100 lb. box, 1½ to 1¾....	4 17 0 00	Per 100 lbs.		No. 2 B. A. Sole.....	0 25 0 25
40d, 50d, 60d and 70d Nails,		Bright, 1½ to 1¾.....	3 67 0 00	8 to 16 gauge.....	3 05 0 00	No. 3 B. A. Spanish Sole	0 23 0 24
Cut and Fence Nails—		Queen's Head, } gauge 28	4 75 5 00	18 to 20 do.....	2 75 0 00	Slaughter, No. 1	0 28 0 29
16 and 20d Hot Cut, per 100 lbs	0 05 0 00	or equal.....		22 do.....	2 85 0 00	light medium & heavy..	0 28 0 29
10 and 12d ".....	0 10 0 00	Comet.....		26 do.....	3 05 0 00	" No. 2.....	0 26 0 27
¾ and ¾d ".....	0 15 0 00	do 28 gauge	4 40 4 65	28 do.....	3 10 0 00	Harness.....	0 31 0 34
¾ and ¾d ".....	0 30 0 00	Bar Iron, per 100 lbs.	2 45 base	Wine:		Upper, heavy.....	0 34 0 36
¾ and ¾d ".....	0 40 0 00	Car lots	2 40	Plain galv'd, No. 6, 7, 8,	3 95 0 00	Upper, light.....	0 35 0 37
¾d ".....	0 65 0 00	Ord. Crown, base.....	0 00 0 00	do do No. 9.....	3 20 0 00	Grained Upper.....	0 34 0 35
2d ".....	1 00 0 00	Best Refined.....	0 00 0 00	do do No. 10.....	4 10 0 00	Scotch Grain.....	0 35 0 38
Cut spikes 10c, per Keg ad-		Norway, base.....	4 25 0 00	do do No. 11.....	4 15 0 00	Kip Skins, French.....	0 60 0 65
vance.		Am. Sheet Steel, 23½ 14	3 75 0 00	do do No. 12.....	3 95 0 00	English.....	0 45 0 55
Fine blued nails—		" " 17	3 60 0 00	do do No. 13.....	3 45 0 01	Canada Kip.....	3 50 0 60
2d per 100 lbs.....	1 00 0 00	" " 18 & 20	3 75 0 00	do do No. 14.....	4 50 0 01	Hemlock Calif.....	0 50 0 70
3d ".....	1 50 0 00	" " 22 & 24	3 85 3 05	do do No. 15.....	6 00 0 00	" Light.....	0 50 0 60
Casing, Box, Tobacco Box		" " 26	3 90 0 00	do do No. 16.....	5 25 0 00	French Calif.....	0 85 1 10
and Flooring Nails—		" " 28	4 00 0 00	Barbed Wire—		Split, light and medium.	0 22 0 28
20 to 30d per 100 lbs.....	0 65 0 00	Boiler plates, iron, ¼ in.	0 00 1 75	Spring Wire per 100, 1.00		" heavy.....	0 17 0 20
10 to 16d ".....	0 60 0 00	" " 3-16 in.	0 00 2 50	net extra.		" small.....	0 18 0 20
¾ and ¾d ".....	0 65 0 00	Hoop Iron, base for 2 in.	0 00 3 40	Iron and Steel Wire pl'n		Leather Board, Canada.....	0 06 0 10
¾ and ¾d ".....	0 70 0 00	and larger.....		6 to 9.....	3 20 base.	Enameled Cow, per ft.....	0 16 0 18
¾ and ¾d ".....	0 85 0 00	Band Canadian, 1 to 6 in.		Rope.		Pebble Grain.....	0 12 0 14
4 to 5d ".....	1 20 0 00	30c; over base of ordin-		Sisal, base.....	0 00	Glove Grain.....	0 12 0 13
¾d ".....	1 20 0 00	iron, smaller size Extras		" 7-16 and up.....	0 11	B. Calif.....	0 15 0 20
Fishing nails—		Canada Plates:		" 5-16 ".....	0 12	Brush (Cow) Kid.....	0 11 0 12
¾ inch and longer per 100 lbs	0 60 0 00	Galvanized, 50 sheet.....	4 75	" 3-16 ".....	0 12	Buff.....	0 13 0 16
¾ and ¾ inch.....	0 65 0 00	52 sheets.....	3 15	Manilla, 7-16 & lgr.	0 14	Russetts, light.....	0 35 0 40
¾ and ¾d ".....	0 70 0 00	60 do.....	3 25	" 5 ".....	0 15	" heavy.....	0 35 0 40
¾ and ¾d ".....	0 85 0 00	75 do.....	3 35	" 3-16 ".....	0 15	" No. 2.....	0 35 0 40
¾d ".....	1 20 0 00	All bright.....	3 75	Wire Nails.		Saddlers' doz.....	7 50 9 00
1 ".....	1 50 0 00	Wro't Iron pipe, ½ in. 1 in.	3 10 3 40	Base Price carload.....	3 10	Int. French Calif.....	0 65 0 75
Slatting nails—		¾ in.....	3 40	Less than ".....	3 20	English Oak lb.....	0 30 0 35
¾ and ¾ inch per 100 lbs..	0 95 0 00	¾ in.....	3 85	2d extra.....	1 00	Dongola, extra.....	0 35 0 42
¾d ".....	1 20 0 00	1 in.....	5 90	3d ".....	0 65	" No. 1.....	0 20 0 22
1 ".....	1 50 0 00	1½ in.....	7 50	4d and 5d ".....	0 40	ordinary.....	0 14 0 16
Common barrel nails—		2 in.....	9 60	6d and 7d ".....	0 30	Colored Pebbles.....	0 13 0 18
1½ inch per 100 lbs.....	1 00 0 00	per 100 ft. nett.	12 25	8d and 9d ".....	0 15	" Calif.....	0 16 0 22
1 ".....	1 00 0 00	Steel, cast per lb.....	0 00 base	10d and 12d ".....	0 10	Oils	
¾ ".....	1 25 0 00	" Spring, 100 lbs.....	8 60 0 00	16d and 20d ".....	0 05	Cod Oil.....	0 35 0 40
¾ ".....	1 50 0 00	" Tire.....	3 00 base	30d to 60d ".....	Base	S. R. Pale Seal.....	0 45 0 47
Clinch nails—		" Sleigh shoe, 100 lbs.....	3 00 base	Hides and Tallow		Straw Seal.....	0 40 0 42
¾ inch and longer per 100 lbs	0 60 0 00	" Toe Calk.....	3 65	Montreal Green Hides		Cod Liver Oil, Nfd. Norw	
¾ and ¾ inch.....	0 65 0 00	" Machinery.....	3 75 base	No. 1.....	0 00 0 08	Process.....	1 00 1 10
¾ and ¾ inch.....	0 70 0 00	" Harrow Tooth.....	3 40	No. 2.....	0 00 0 07	" Norwegian	1 25 1 35
¾ and ¾ inch.....	0 85 0 00	Tin Plates:		No. 3.....	0 00 0 06	Castor Oil.....	0 09 0 09
¾d ".....	0 95 0 00	IC Coke, 14 x 20.....	4 50	Fanners pay \$1 extra for		Castor Oil brls.....	0 08 0 09
1 ".....	1 20 0 00	IC Charcoal, 14 x 20.....	4 75 4 80	sorted, cured & inspect'd		Lard Oil, Extra.....	0 75 0 85
1 ".....	1 50 0 00	IX Charcoal.....	5 75	Sheepskins.....	1 00 1 10	".....	0 65 0 75
Sharp and flat pressed nails.		IXX.....	6 75	Clips.....	0 00 0 15	Linseed, raw, nett.....	0 83 0 84
¾ inch and longer per 100 lbs.	1 35 0 00	DC.....	0 00	Lambskins each.....	0 00 0 25	" boiled, nett.....	0 86 0 87
¾ and ¾ inch.....	1 50 0 00	DX.....	0 00	Galiskins, No. 1.....	0 00 0 09	Olive, pure.....	0 90 1 10
¾ and ¾ inch.....	1 65 0 00	DX.....	0 00	" No. 2.....	0 00 0 07	Extra, qt., per case.	3 00 3 70
¾ and ¾ inch.....	1 85 0 00	DX.....	0 00	Horsehides, No. 1.....	0 00 2 00	Turpentine, nett.....	0 72 0 73
¾d ".....	2 50 0 00	Terne Plate IC, 20x28.....	8 75 box	" No. 2.....	0 00 1 50	Benzine.....	0 00 0 24
1 ".....	3 00 0 00	Russ. Sheet Iron.....	0 10 0 00	Petroleum:		Gasoline 76 gravity.....	0 21 0 23
Coil Chain—No. 6.....	0 12 0 00	Lion & Crown tin'd sh'ts.		Stove Gasoline.....		Silver Star.....	0 20 0 21
" 6.....	0 11 0 00	22 and 24 gauge case lots	7 50 7 75	Imperial Acme.....		American W. W.....	0 17 0 18
" 8.....	0 10 0 00	26 gauge.....	7 75 8 00	".....		Astral.....	0 19 0 20
" 10.....	0 08 0 00	Lead: Pig, per 100 lbs; ..	0 00 4 60				0 20 0 21
" 12.....	0 06 0 00	Sheet.....	4 00 4 25				
" 16.....	5 50 0 00	Shot, 100 lb., less 7½ p.c.....	0 00 8 50				

GRIMES BROS., Ltd.

RUBBER GOODS of every description.


Outer Covers. Inner Tubes. Cushion Tyres. Solid Tyres. Peram Tyres. Valve Rubber. Patching Sheet. Rubber Solution. Sutioned Canvas. Pedal Blocks. Cement, Etc., Etc., Etc.

Wringer Rollers Recovered and Cycle Accessories.

Lamps. Spanners. Gear Cases. Brake Sets. Repair Outfits. Bells. Satchels. Saddles. Oilers. Pedals, Etc., Etc., Etc.

1899 Lists sent on Application.

22, Long Lane, Aldersgate Street, - - LONDON, E.C., England.



Alliance Assurance Company
OF LONDON, ENG.
Capital, \$25,000,000
Canadian Head Office, - Montreal.
P. M. WICKHAM, Manager.
FREDERICK T. BRYERS, Inspector.

Caverhill, Learmont & Co.,
Wholesale **HARDWARE & METAL MERCHANTS**
Caverhill's Buildings St. Peter St.
Largest and most complete stock of SHELF HARDWARE in the Dominion.
MONTREAL

The Rylands Glass & Engineering Company, Ltd.

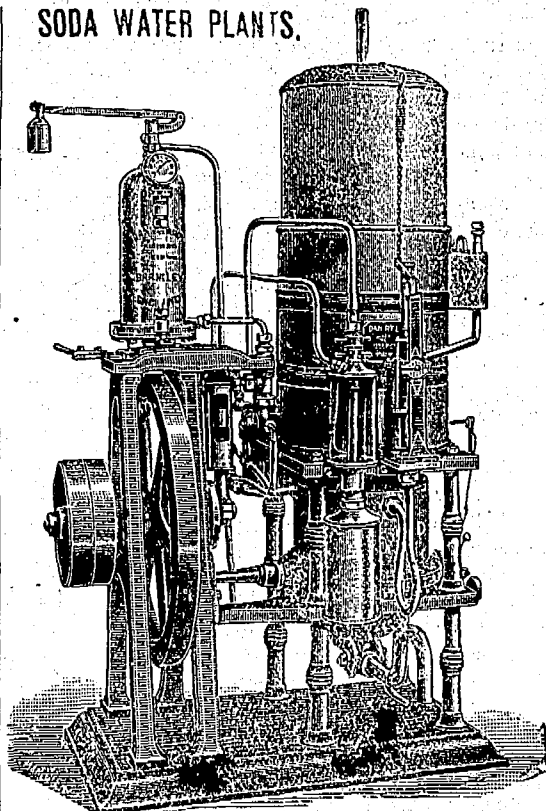
(SUCCESSORS TO DAN RYLANDS, LIMITED.)

PATENTEES, MANUFACTURERS & GENERAL SUPPLIERS OF COMPLETE FIT-UPS OF



- | | |
|---------------------|-------------------|
| Glass Bottles | Complete Machines |
| Syphons | Gas Generators |
| Van Boxes | Gasholders |
| Crates and Drainers | Gas Purifiers |
| Bottle Brushes | Carbonators |
| Box Brushes | Syrup Plants |
| Bottle Openers | Syrup Pans |
| Bottling Wire | Syrup Boilers |
| Bottling Masks | Syrup Cisterns |
| Bottling Gloves | Syrup Measures |
| Bottling Aprons | Syruping Machines |
| Capsules | Bottle Fillers |
| Corks & Stoppers | Bottle Corkers |
| India Rubber Rings | Bottle Washers |
| Eyeguards | Bottle Risers |
| Gold Foil | Water Filters |
| Tin Foil | Water Regulators |
| Tin Tops or Discs | Whiting Mixers |
| Wood Tops or Discs | Gas Pumps |
| Straw Envelopes | Acid Cisterns |
| Soluble Essences | Regulating Valves |
| Essential Oils | Tincture Presses |
| Acids and Drugs | Ginger Crushers |
| Colourings | Engines & Boilers |
| Bottle Labels, &c. | Gas Engines, &c. |

SODA WATER PLANTS.



PATENTEES AND MAKERS OF MACHINE-MADE JAM JARS AND AIRTIGHT AND VACUUM BOTTLES FOR MILK, FRUIT, SOUP, EXTRACTS, &c.

Hope Glass and Engineering Works, Stairfoot, Barnsley, Eng.

Catalogues on application.

—Returning prospectors from the Klondike report the probabilities of a much larger output for the present year.

MINCING AND SAUSAGE MACHINES.

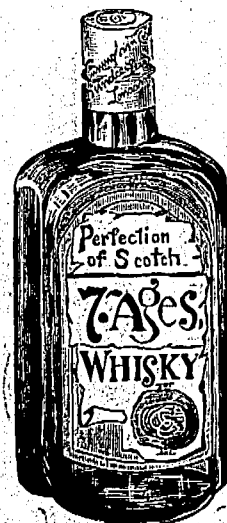
The firm of S. Nye & Co., of London, England, is known throughout the world for its superior make of mincing and sausage machines, coffee mills, knife cleaners and all goods of this class. Housekeepers who wish to keep their peace of mind should see to it that they are supplied with goods made by this firm, for those of an inferior make are a continual annoyance. Indeed the cheap mincing machines are dangerous to health, as well as a nuisance in working, as they have lead interior fittings which are liable to poison food. The Nye machine is coated with pure tin and can be taken apart and cleaned. It can also be adjusted to cut fine or coarse as required. They will mince meat, fish, and for potted meat, rissoles, etc., fruit for mince meat, and will make sausages as they cut the meat and fill the skins by one operation. The knives can be thoroughly cleaned without trouble. The firm makes mincing machines specially for sausage makers, hotels, and public institutions up to the largest sizes, equal to delivering 200 lbs. of meat per hour. In con-

trust to these is their small miner which will cut up a smaller quantity and finer than ordinary ones for kitchen use. In a word, every known style of mincing machine is made by Messrs. S. Nye & Co., of a quality unrivalled. Their knife cleaners have a great reputation for cleanliness, economy and efficiency. They are in use in the finest hotels in England and elsewhere. These machines protect knife handles from being strained or broken, a great advantage over other knife cleaners. Their patent mills for coffee, pepper, spice, grain, are compact, durable, quick grinding and in every respect a very superior article. A mill is supplied made specially for grinding wheat or oats for families that use brown bread or porridge. This mill is strongly recommended by Sir Henry Thompson, the eminent surgeon. Another is made for grinding cocoa, which many families would appreciate as other mills are a failure. A machine for slicing vegetables, orange-peel, etc., and another for crumbing bread, and a third for potato chipping seem to fill a long felt want. We advise all who deal in articles of the machine class used in kitchens, etc., to communicate with Messrs. Nye & Co., who, as makers of all articles of this class, stand at the head of the trade.

SAM'L HANCOCK & SONS' CUTLERY AND GOODS.

There is a general impression in Canada that really first class cutlery is only produced by one firm in Sheffield. What's in a name may be smiled at in regard to roses which, "by any other name would smell as sweet," but a trade name is another matter. We

CUNINGHAM, COVENEY & CO.,



WINE & SPIRIT BROKERS.

33, Seething Lane,
GREAT TOWER ST
London, E.C.,
ENGLAND.



have repeated opportunities of correcting this impression knowing as we do and have done for many years of there being cutlery made by Sheffield firms whose names are unfamiliar, which goods are fully equal to the highest standard. The firm of Samuel Hancock & Sons stands in this roll of honour. Any one acquainted with Sheffield affairs knows this firm's high reputation. Since 1787, over a century ago, the Hancock brand has stood in the front rank. Their table cutlery is found in the best appointed houses in the United Kingdom. Their pruning knives are favorites amongst gardeners, etc., and their butchers' and spear knives are well known to be of A. 1. quality. They are makers also of Plantation Tools, Files, Saws, Sickles, Edge-Tools, of superior excellence. We may say that any establishment wherein so large a variety of steel goods are made must of necessity be very extensive and command a large trade, as it requires considerable capital, long and wide experience, thorough knowledge of all the manufacturing processes called for and a stable reputation to carry on a factory embracing as extensive a business as that conducted by Messrs. Saml. Hancock & Sons. A firm, however rich, could not afford to use second class steel, or to employ second class workmen, or to have goods imperfect in any detail, which controlled so extensive an enterprise. Firms like the Hancocks command the most highly skilled workmen, as with them the best and most regular wages are secured. To secure a bench, or forge, or anvil in such an establishment is the ambition of the aristocracy of Sheffield artisans, who, in their line, have no superiors. We would venture to put the goods bearing the "Mazeppa" brand of the Hancock firm in competition with any in the world with a certainty that they would carry off the palm, or be ranked fully equal to those of the highest rank. These goods are now admitted into Canada at one-third less duty than those made in any foreign country, and, when quality is considered, they compare in price most favorably with any produced elsewhere. Dealers here may recommend the Hancock goods with unlimited confidence in their giving perfect satisfaction.

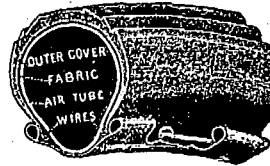
This little joint in the wire accounts for the extreme ease of detaching the Scottish Tyre.



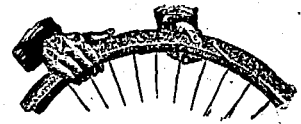
Combined with superior quality of rubber and fabric, it also accounts for the popularity of the tyre.

WE INVITE EVERY CYCLE MANUFACTURER TO EXAMINE THE "SCOTTISH" TYRE.

Its simplicity convinces at first sight. Its excellent quality speaks for itself "The Scottish non-slipper is really a non-slipper."—The Cyclist.



These
PRESTON DAVIES TYRE & VALVE CO., Ltd.
Broad Street,
Bridgeton Cross
GLASGOW,
SCOTLAND.



BOWDEN RIM BRAKES AT WHOLESALE RATES.

HIGHEST AWARDS



Telegrams: "MORIER, GLASGOW."

GLASGOW, Scotland.

HOLGATE & FISHWICK,

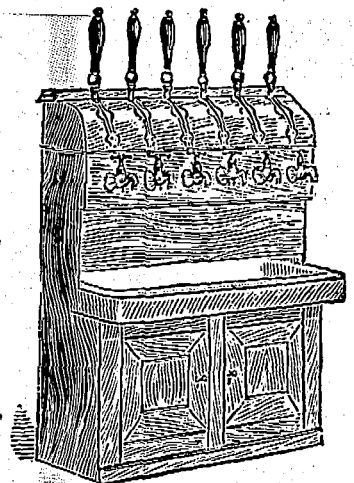
14 Fraser Street and 29 Dale Street,
LIVERPOOL, ENGLAND.

Brewers' Engineers,
Brassfounders, Coppermiths,
Plumbers, Pewterers,
Bar Fitters, &c.,

EVERY REQUISITE FOR PUBLICANS SUPPLIED.

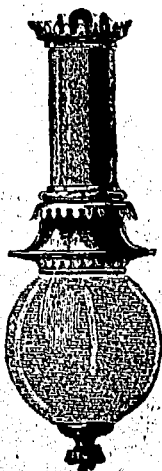
Beer Engines, Warmers, Drainers, &c.

"Merritt," "Unique," "Rapid," and
"Crown" Cork Drawers.



USERS.

- H.M. Government (1,100 Lamps).
- 40 Corporations and Vestries.
- Over 20 Railways.
- 50 Electricity Supply Stations,
- Etc., Etc.,

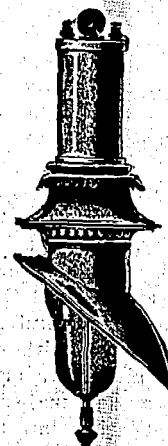


20,000 IN USE.
BROCKIE-PELL
PATENT
ARC LAMPS.

Trade Mark—"BROCHIPEL" without which none are genuine.

OWNERS of PATENTS and SOLE MAKERS:
BROCKIE-PELL ARC LAMP
LIMITED.

21, 23, 25, TABERNACLE STREET,
London, England



USERS.

- Wm. Whiteley.
- D. H. Evans & Co., Ltd.
- Gardiner & Co.
- Chas. Baker & Co., Ltd.
- Jones Bros.
- Horne Bros.
- Lewis's.
- Etc., Etc.

W. & F. P. CURRIE & CO.,

134 McGill Street,

Corner St. Paul St.

MONTREAL.

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement,
Water Lime.

Drain Pipes, Vent Linings,

Fire Covers, Fire Bricks, Fire Clay

Whiting, Plaster of Paris,

Borax, China Clay, etc.

Marble & Granite.
C. MARIOTTI -
Mosaic Floors & Marble Altars,
A SPECIALTY.

13, 15, 17,
Beaver Hall Hill.

MONTREAL.

WE SUPPLY THE MATERIAL

OR CONTRACT TO COVER

STEAM PIPES and BOILERS

H. McLAREN & Co

706 CRAIG STREET,

MONTREAL

Tel. Main 2805.

AGENTS FOR

Eureka Mineral Wool and Asbestos Company.

JOHN MORRISON & SON,
PLASTERERS

... AND ...

CONTRACTORS.



Cement, Tiling,
Imitation Marble
Work, &c. - - -

110 MANSFIELD STREET,

MONTREAL.

W. H. PECKITT,

440 Strand, LONDON, Eng.

WANTED.

N. American Postage Stamps issued from 1861-1867.
In Canada, Newfoundland, New Brunswick,
Nova Scotia, British Columbia.

ON THE OLD ENVELOPES AS USED PREFERRED.

High PRICES paid.—Prompt cash by return mail.
PURCHASES MADE TO ANY AMOUNT.

COMMON AND MODERN STAMPS NOT WANTED.



D. M. LONG,

CARPENTER

..AND..

BUILDER,

104 Cathedral St.,

MONTREAL.

Estimates given for Buildings of Every Description
including Dwellings, Stores, and Hotel and
Bar-room Fixtures.



DOMINION BRIDGE Co., Limited, MONTREAL AND
 LACHINE LOCKS,
P.Q.

Bridges for Railways and Highways,
Piers and Trestles, Water Towers and Tanks,
Roofs, Girders, Beams and Columns for Buildings.

A large Stock of **Rolled Steel Beams, Girders, Channels, Angles, Tees, Z Bars and Plates.**

Tables, giving Sizes and Strength of Rolled Beams on application.

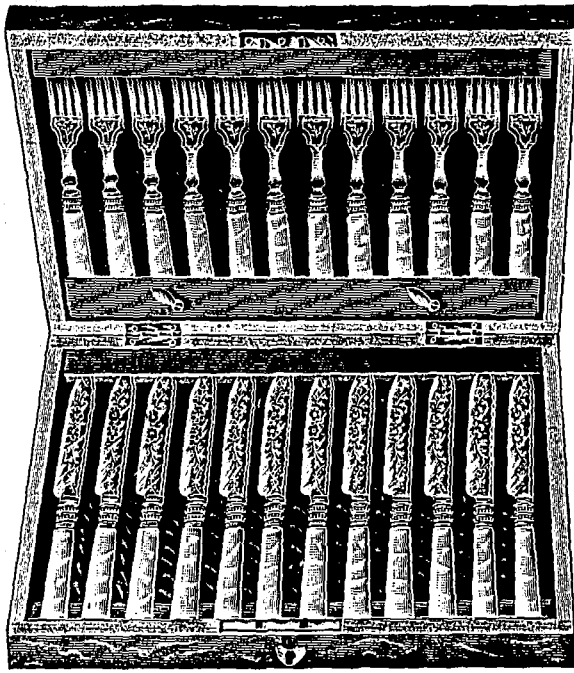
ALWAYS ON HAND IN LENGTHS TO
THIRTY-FIVE FEET.

Post Office Address:
MONTREAL.

OFFICE AND WORKS AT LACHINE LOCKS,

(DOMINION STATION, C. T. Ry.)

Frederick Green & Sons,



Manufacturing Silversmiths and Silver Cutlers.

London Works - - 7 Eyre Lane, SHEFFIELD, Eng.

RALPH HAWLEY,
Butchers Steel Manufacturer,
POOL WORKS,
Burgess Street, Sheffield, Eng.

Send for Quotations.

ESTABLISHED 1859.

VERDON BARNES,
Manufacturer of . . . **IVORY TABLE KNIVES.**
French Cook Knives, Xylonite a Speciality.
Pen, Pocket, and Sportsman's Knives, &c., &c.
103, ARUNDEL STREET, SHEFFIELD, ENG.

G. PERKINTON,

Manufacturer of all kinds of

**TABLE CUTLERY,
SPEAR, BUTCHER
and
DAGGER KNIVES.**

**BROAD WORKS,
54 ST. THOMAS ST.,
Sheffield, Eng.**
Also every description of
CARVERS.
Cheapest Lines a Speciality.



ESTABLISHED 1790.

Geo. Hides & Son,

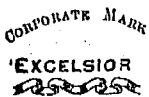
MANUFACTURERS OF

**"EXCELSIOR"
Cutlery and Plate.**

All Goods bearing the Brand...

**"EXCELSIOR"
.. ARE GUARANTEED.**

Hollis Works,



.. SHEFFIELD, ENG.

and at 4 Furnival St., Holborn, LONDON, Eng.

Green & Green, Ltd.

MITRE WORKS,

EDWARD STREET, SHEFFIELD, Eng.

MANUFACTURERS OF

**Cutlery & Electro-Plated Goods,
Steel, Files, Saws, Tools, &c.**

G. T. SPURR,

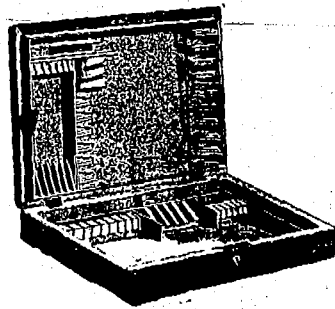
MANUFACTURER OF

**Cabinets, Plate Chests,
Table Cutlery Cases,
Fish Eater and
Dessert Knife Cases,**

And Cases for all kinds of Silver Goods, Rolls, &c.,

**VICTORIA CABINET & MOROCCO
WORKS,**

100 CHARLES STREET,
SHEFFIELD, ENGLAND.

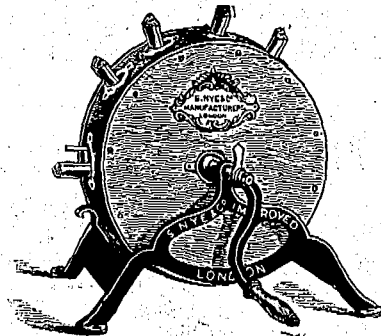


SALES CONTINUALLY INCREASING

NYE'S KNIFE-CLEANERS.

Latest Improvements. Highest Finish.

Only Make Supplied to
H. M. Government.



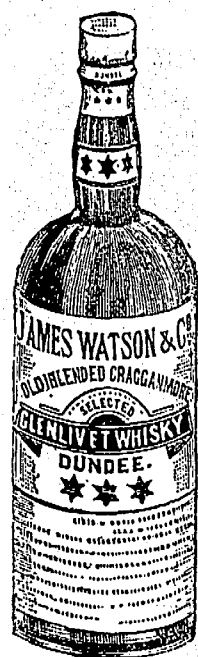
Terms on receipt of
Trade Card.

Write for Revised Lists of Knife-cleaners, Mincers,
Mills, &c.

**BERWICK HOUSE, . . .
OXFORD ST., LONDON, W., ENG.**

Telegrams, "Mincers, London."

CHARLES PARKIN
 & SON,
 MANUFACTURERS OF
Carpenters' Tools,
 &c.
 Charlotte Street, Sheffield, England.



A Safer Drink has never yet been brewed than

Watson's Dundee Whisky

Undoubtedly the Finest Imported.

Henry J. Chard & Co.

Agents for Canada,

28 HOSPITAL ST., MONTREAL.

ESTABLISHED 1800.

Rio Works, Howard Street, SHEFFIELD, England.

Joseph Rodgers & Co.,

MANUFACTURERS OF

Table and Spring Cutlery,
 RAZORS, SCISSORS, &c.

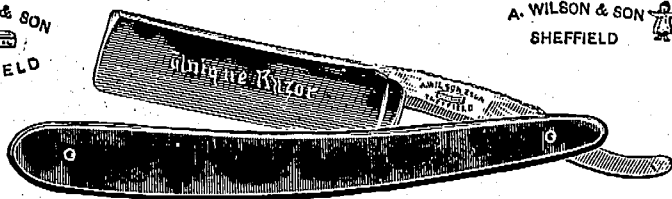
ELECTRO & PLATED GOODS.

RE-PLATING & RE-BLADING.

ALBERT WILSON & SON,
 MANUFACTURERS OF ALL KINDS OF

A. WILSON & SON
 SHEFFIELD

A. WILSON & SON
 SHEFFIELD



RAZORS



56 BOWDON-STREET, MILTON-STREET,
 SHEFFIELD - - ENGLAND.

EDWIN TERRY, (Also Successor to James Dodworth),
 RELIANCE WORKS, BOLSOVER ST., SHEFFIELD, ENG

Manufacturer of **PALETTE KNIVES**

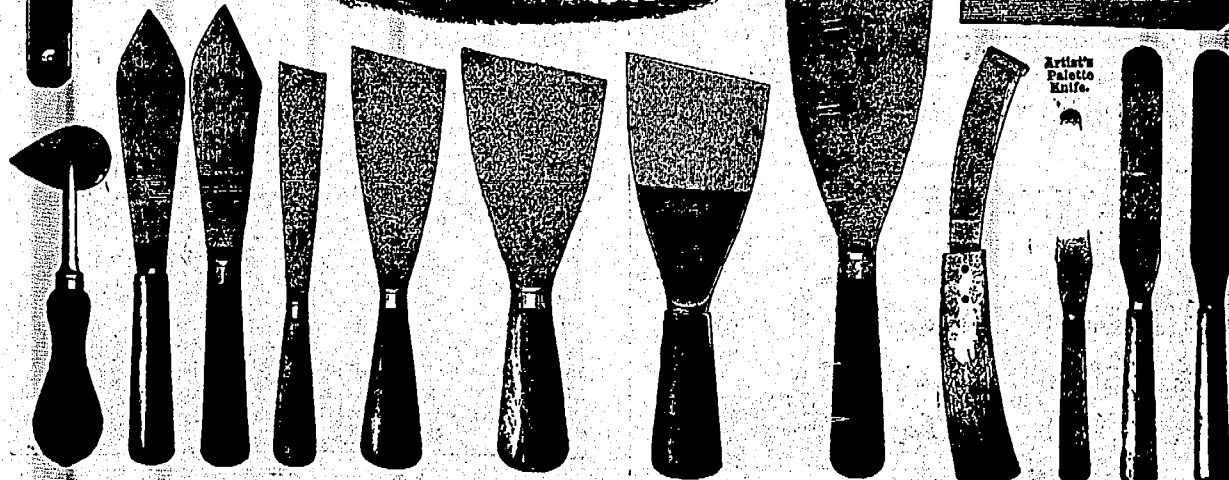
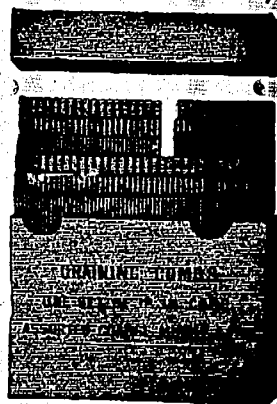
For Potters,
 Artists, &c.

For Druggists,
 Confectioners, &c.

TRADE
OPINION
 MARK.
 ESTABLISHED
 1864.

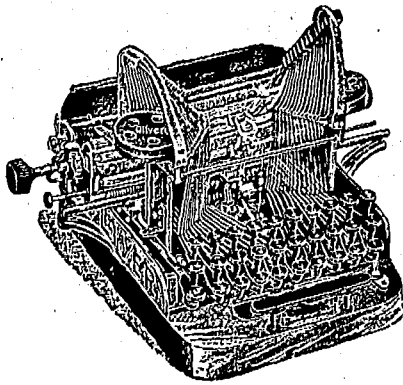


RELIANCE
 TRADE MARK.



Artist's
 Palette
 Knife.

Gilders', Painters', Glaziers' and Plumbers' Knives and Shave Hooks. Farrier Knives, Painters' Steel Graining Combs.



YOUR ATTENTION!

THE OLIVER . . .

Free Type Bar

Visible Writing

TYPEWRITER.

Price in Canada & United States,

→\$95.00←

LINOTYPE COMPANY.

156 St. Antoine Street,
MONTREAL.

Manufacturers for
CANADA AND SOUTH AMERICA.

P428

Trade Mark.



First Quality.

Telegraph Address, "Swiss, Sheffield."

Trade Mark.

COMBINATION
MULBERRY CUTLERY CO
SHEFFIELD.
Second Quality.

P 428

LEWIS BARNASCOE,

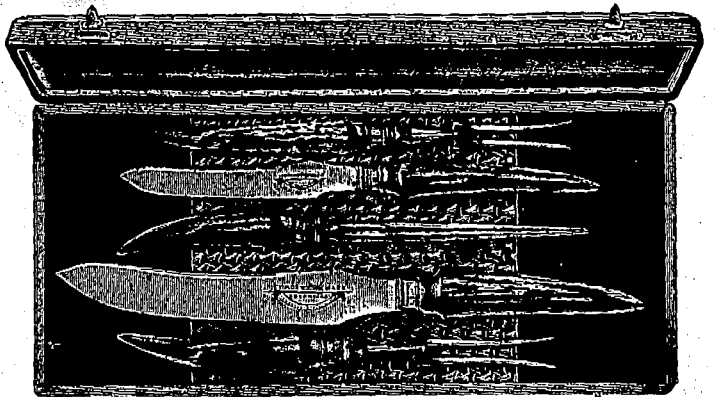
P 583



Cutlery, Tools, General Hardware,

&c., &c.,

T 28



ARUNDEL STREET and TUDOR PLACE, SHEFFIELD, ENG.,
and at Rue de Braque, Paris.
Established 1820.

ROBERT S. SLACK,

MANUFACTURER OF

Countersink Bits, Gimlet Bits, Drill Bits, Taper Bits, Rose
Head Countersink Bits, Half-round

Binders, Turnscrew Bits, Centre Bits, Shell Bits,



AND ALL KINDS OF

Braces Brace Bits and Joiners' Tools.

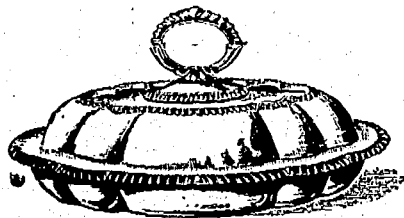
AND

JENNING'S and GEDGE'S PATENT SCREW BITS,

BROOMSPRING LANE, SHEFFIELD, ENGLAND.

TELEGRAMS: "SUPERB, SHEFFIELD."

SUTHERLAND
& RHODEN,



MANUFACTURING . . .

SILVERSMITHS & CUTLERS.

Balmoral Works,

Carver Street, Sheffield, England.



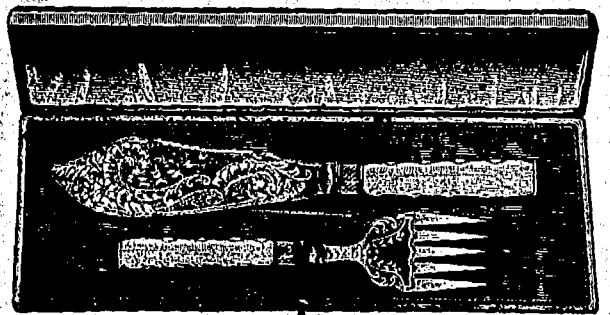
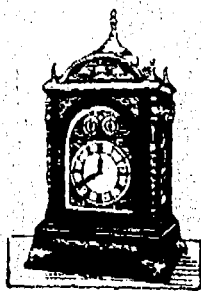
J. JENNENS,

Manufacturer of Every Description of

ENGLISH CLOCKS.

4 & 5 Skinner Street,
CLERKENWELL,

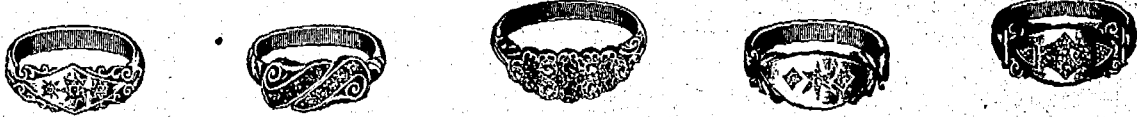
LONDON.



*** M. GOLDMAN, ***

7 HATTON GARDEN, LONDON, E.C., ENG.

Works : 41 Frederick Street, Birmingham, Eng.



RING MANUFACTURER AND DIAMOND MOUNTER.



GEM RINGS A SPECIALITY.

Special Attention to Approbation Orders.

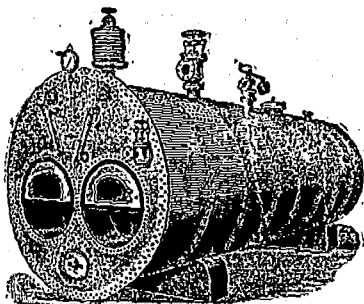
.....ALL GOODS MY OWN MAKE.

SEND FOR ILLUSTRATED PRICE LIST.

Telegrams : "ANTICORROSIVE."

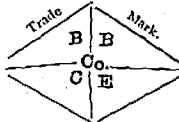
The British Boiler Cleaning & Enamelling Co.

MANUFACTURERS AND EXPORTERS OF PATENT



BOILER COMPOSITIONS

In Liquid or Solid Form for Land or Marine Boilers.



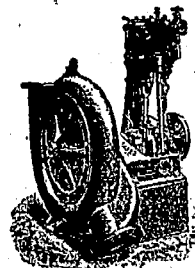
Compositions free from any ingredient that would damage Plates, Tubes, or Fittings. Samples of every Feed-water analysed. Compositions prepared expressly for each case.

201 Stobcross Street, - GLASGOW, SCOTLAND.



Telegraphic Address : "BONACCORD, GLASGOW." Established 1863.
Centrifugal Pumps & Pumping Engines.

For Docks, Circulating Purposes, Salvage Works, Etc.



The cheapest and most efficient Pump in the market. From Newest and Most Improved Patterns.

Specialities :
Centrifugal Pumps.
Fan Engines and High-speed Engines.
Hydraulic Presses and Pumps.
Hydraulic Cranes, Accumulators.
Hydraulic Riveters.
Lifts of all kinds.

DRYSDALE & CO.,
Bon Accord Engine Works,
GLASGOW, Scotland.



Telegraph and Cable Address—"PEARL, SHEFFIELD."

HARDY & WHITELEY,

MANUFACTURERS OF ALL KINDS OF

Electro - Plated Cutlery,

E.P. PEARL TABLE CUTLERY,
Fruit Knives, Dessert Knives, Fish Eating and Carving Knives, Butter Knives, &c.,

20 Cambridge Street, SHEFFIELD, Eng.



Have You

Anything to place before the drug trade of Canada? Write to us for rates. Read what a New York publication says about the Montreal Pharmaceutical Journal:

New York, April 29th, 1896.

"In all British North America, consisting of British Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Montreal Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of the circulation rating accorded to this paper by a reward of one hundred dollars payable to the first person who successfully assails it."

Address all communications,

Montreal Pharmaceutical Journal,

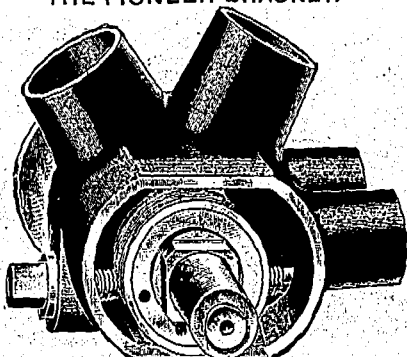
53 St. Sulpice St. MONTREAL

Beestons Globe Cycle Co., Ltd.,

BEESTONS,
THE PIONEER BRACKET.

Wolverhampton ENGLAND.

ESTABLISHED 1880.



Note our Improvements for Season 1900.

A new bracket giving a perfect adjustment of your chain in twenty seconds.

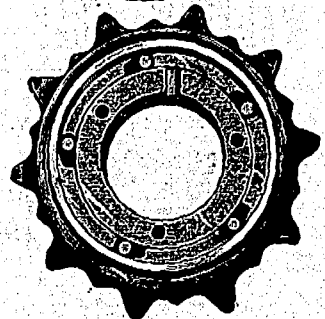
A free wheel perfect in action. It can be taken apart and replaced in two minutes.

A back-peddelling-rim brake which acts at any point. It is free from objections, and perfectly safe. It has no peers.

A new front fork of exceptional neatness and great strength, specially adapted for free wheels.

Lists on Application. Trade Supplied;

Put us to the Test.





MARK WILLIS & SON,

.. MANUFACTURERS OF ..

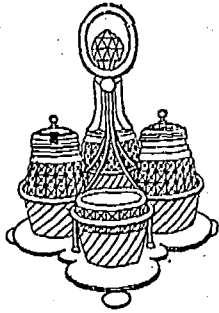
Silver and
Electro-Plated
Goods

OF EVERY DESCRIPTION.



Exchange Works,
207 Rockingham Street,

- Sheffield, England. -



A. Beardshaw & Co.,

... THE ...
JOURNAL OF
COMMERCE



Silver
Plate

... AND ...

Cutlery
MANUFACTURERS,

VICTORIA STREET, SHEFFIELD, ENG.

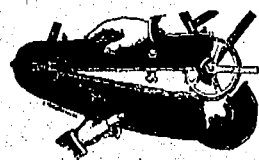
BOOK & JOB DEPARTMENT.

Send for Estimates.

171 St. James Street.

— MONTREAL. —

WALTERS' GEAR CASE CO., Ltd.,



37 & 38 Melbourne St.,
WOLVERHAMPTON, England,
Manufacturers of

METAL
Gear Cases for Cycles.

Prices on application.

ESTABLISHED, 1881.

Wulfruna
(Carter Oil-Bath Gear Case.) Cycles

The Best Cycle in market for the price. Manufactured by

J. BARRATT,

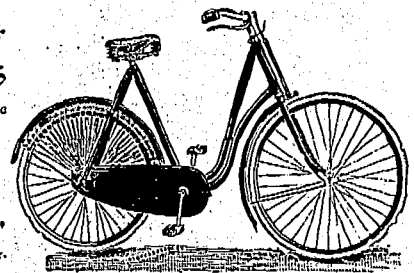
HEAD OFFICE AND WORKS :

Wolverhampton,

ENGLAND,

Telegrams, "Wulfruna, Wolverhampton."

1900



Dewsnaps & Company,

48 Jewin St. LONDON, E. C., ENG.

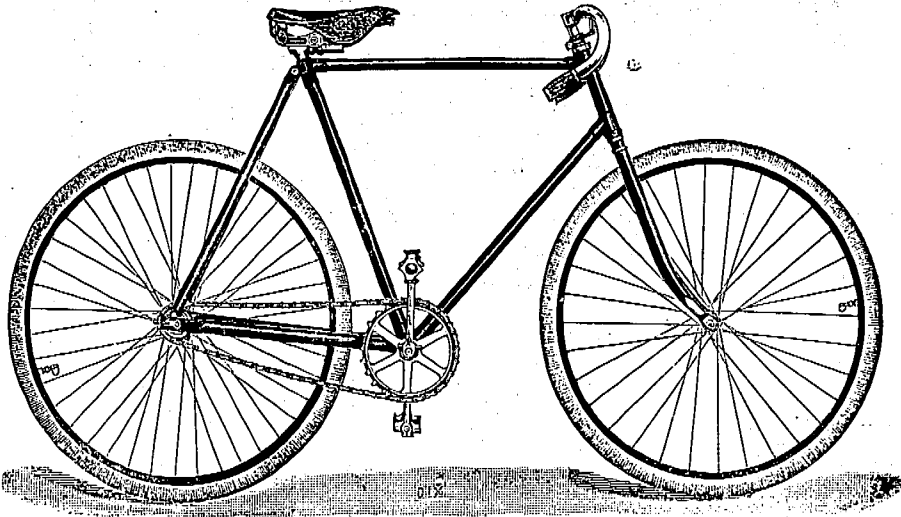
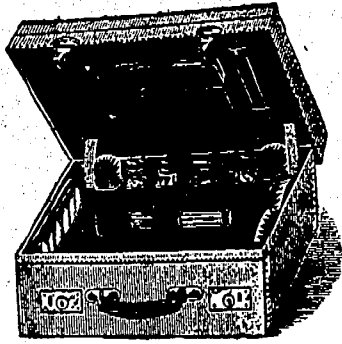
HOWARD CASE WORKS,

SHEFFIELD, England.

Leather Case and Cutlery

Manufacturers

Gents' and Ladies' Fancy Articles.



✱ RIDE ✱

Royal George

Cycles

and you ride THE BEST.

Constructed of
BEST MATERIALS,
WORKMANSHIP
AND FINISH.

Send for Lists to

BRANSOM, KENT & CO., Ltd., GOSWELL ROAD,
LONDON, ENGLAND.

EXPORT MANUFACTURERS OF

Cycles, Cycle Fittings and Cycle Accessories of Every Description.

Telegraphic Address :
ACACIA, SHEFFIELD :

A.B.C. Code Used.
A.I. Code Used.

W. A. COLLEY, LIMITED,

.... MANUFACTURERS OF

Cutlery of all Descriptions ● ● ●

● ● ● For Home and Export.

76 Arundel Street,
SHEFFIELD, - - - ENG.

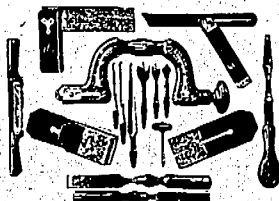
ESTABLISHED 1817.

DAVID FLATHER & SONS,

MANUFACTURERS OF
JOINERS' TOOLS.
Braces, Bits, Edge Tools, Files, Saws,
Skates, Augers, Gimlets, Tool Chests,
Garden Shears, &c., &c.
and GENERAL MERCHANTS.

We are the Sole Proprietors of the following Marks:
"DAVID FLATHER & SONS," "D. FLA-
THER & SONS," "F. WALTER & CO.," "FLA-
THER BROTHERS," "H. HAWKE," and "P.
HAWKE & CO."

Orders Promptly Executed.



Solly's Works, Solly Street, SHEFFIELD, England.

Egginton Bros.,

Manufacturers of all kinds of

Table & Butchers' Steels.

For Home and Export Markets.

ALSO ALL KINDS OF FITTINGS FOR THE ABOVE.

Edward Works,

140 Edward Street, Sheffield, Eng.

"ROYAL STANTON"

LADY'S TRICYCLE.

DRAKEFORD, RANDLE & COOKE,

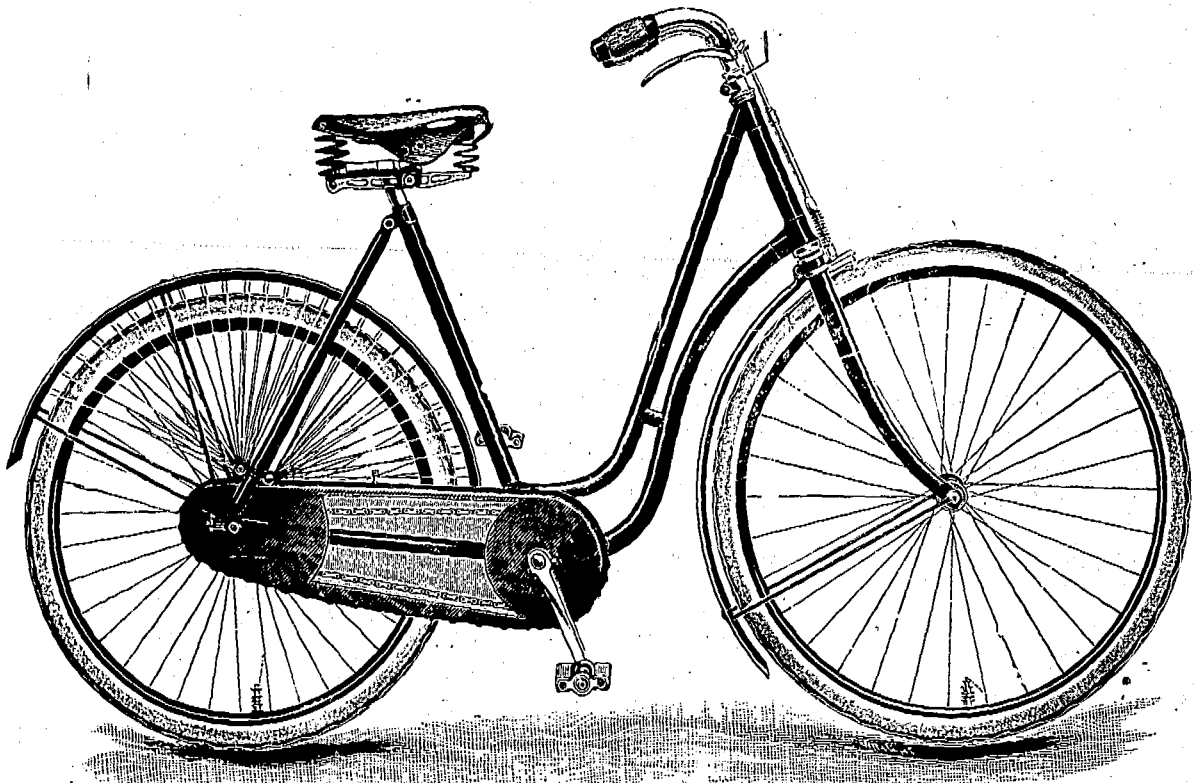
Cycle and Tricycle

Manufacturers,

SEE OUR PRICES.

COVENTRY, ENGLAND.

THE ELK CYCLES.



Price and Quality not Equalled in England.

BENNETT, COTTON & CO., Ltd. - - Works: **COVENTRY, ENGLAND.**

F.G. Faulds IMPROVED Multiplex Stone-Cutter

SPECIAL NOTICE TO MARBLE CUTTERS.—These Cutters are now being specially Toothed and Tempered for the working of Marble.



Owing to the handiness and durability of these Tools they are in constant use throughout the whole of the United Kingdom.

Two sample Tools, with six Cutters, sent carriage free to any address in the Kingdom on receipt of a Postal Order for 2s. to the
SOLE INVENTORS, PATENTEES AND MANUFACTURERS—

J. G. FAULDS & CO., 48 North Frederick Street, Glasgow, Scotland.

Telegraphic Address:
"KEEPER, LONDON."

Established 1830.

W. WILKINSON,

MANUFACTURER OF

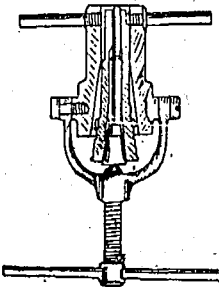
**Wedding Rings and Keepers,
Mourning and other Rings.**

ALSO PATENTEE OF THE

Apparatus for Expanding & Contracting Plain Rings.



Wedding Ring
can be enlarged
or made smaller.
In a few
minutes.



A full descrip-
tion of this
Instrument can
be sent on
Application.

1 & 2 Skinner Street, Clerkenwell,
and at 38 Clerkenwell Road, LONDON, E.C.

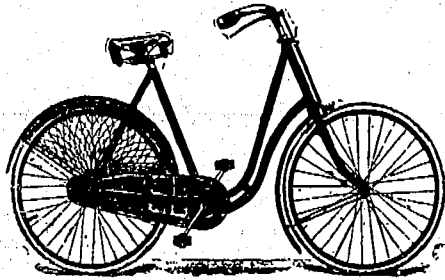
ENGLAND.

9ct. Hall Marked
Wedding Rings.

TRADE ONLY.

The Foleshill Cycles

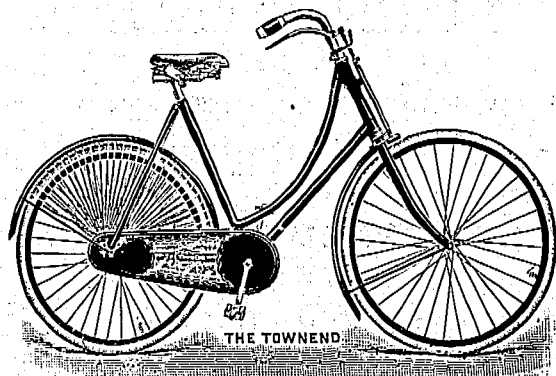
NONE EQUAL TO THEM.



FOLESHILL CYCLE CO., Ltd.

COVENTRY, ENG

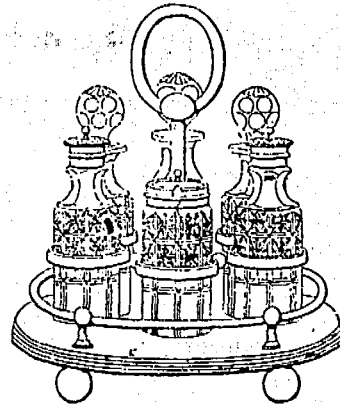
TOWNEND



CYCLES.

Send for Terms and Catalogue.

The New Townend Bros., Ltd.
COVENTRY, Eng.



W. R. NUTT & CO.,

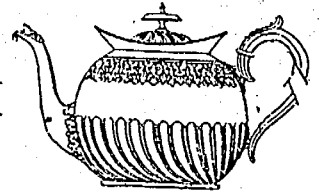
Silver . . .
Plate . . .
Manufacturers,

Norfolk Place,
Suffolk Road,
Sheffield, Eng.

London Show Rooms:
28 Clerkenwell Road
London, E. C., Eng.

PARIS EXHIBITION.

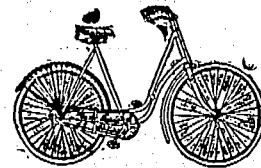
Honorable mention for super-
iority of Electro-plate and Brit-
annia Metal Goods.



Telephone
130 "COVENTRY."

Telegraphic Address:
"Progress" Great Heath.

Royal Progress Cycles.



MANUFACTURED BY

THE PROGRESS CYCLE CO. Ltd.,
Foleshill, COVENTRY, England.

SEND FOR PRICE LIST.



UNDERWOOD & CO.,

Bicycle Manufacturers,

ADDISON WORKS,

COVENTRY
ENGLAND.

GLEW'S Patent Steel-Shielded * RUBBER TYRE SYNDICATE, LIMITED.

The Leading Feature of this Tyre are:

The Rubber and Shield
CANNOT
Come out of the Tyre.

A Brake can be used.

Great Economy.

Durability.

Adaptability
(to every class of Wheel.)

Freedom from Vibration.

Silent Running.

Save 40 per cent in
Draught, and
50 per cent in
Economy, compared
with present
RUBBER TYRES.

FOR MOTOR CARS & HEAVY
VEHICLES, our MR. GLEW
has recently taken out a New
Patent, which, by the introduction of a
Key, avoids all danger of Breakage
from defective welding. The heaviest
BRAKE POWER can be Safely used

City Offices : 17 Queen Victoria Street, LONDON, E.C., ENGLAND.

Manufactory : Albion Works, Valmar Road, CAMBERWELL, S.E., LONDON, Eng.

THE "M.C." PATENT SADDLE SUPPORT.

An Oscillating Saddle Pin.
A Novel and Useful Invention.



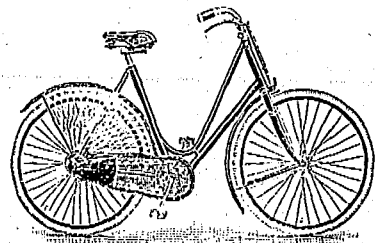
Permits the Saddle to slightly
rock in a lateral direction, thereby
accommodating itself to the move-
ments of the rider in actuating
the pedals. Increase of comfort
and ease.

Permits the use of a broad saddle,
with free extension of thigh Auto-
matic lateral tilt of Saddle. Re-
duction of side pressure and strain
on rider and springs of saddle.

CROWSLEY & CO.,

167, Victoria Street, LONDON, S.W., England.

ROULETTE CYCLES.



Absolutely as Good as Can be Bought.

As an old-established private limited Company with **NO WATERED CAPITAL**, we are enabled to offer the very highest value at lowest possible prices consistent with the well-known quality of our goods. Your enquiries are particularly solicited.

**OVER TWENTY MODELS TO CHOOSE FROM.
INDEPENDENT TESTIMONIALS IF REQUIRED.**

THE **ROULETTE CYCLE COMPANY, Ltd.**
COVENTRY, ENG.

Catalogues free FOUNDED 1889. Catalogues free.

Highest Grade Cycles
Tribune Scotsman Europa.

RYLEY, WARD & BRADFORD, Ltd.
CYCLE MANUFACTURERS,

Branches:
19 Queen St. Glasgow
80 Gordon St. FLEET WORKS,
Charing Cross " COVENTRY,
Kyle Street, Ayr. England.
Castlegate, Lanark.
Manse Road, Dunoon an Fleet Works, Coventry.

JAMES MURRAY,
of ST. JOHN'S, Newfoundland,

GENERAL * COMMISSION * AGENT.

Respectfully solicits trial consignments in the following lines of goods handled:
Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce. Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

Telegrams:
"AEROCYST, LONDON."

CYCLE & COMPONENT FACTORS.

SOLE MAKERS OF THE

"NEW ERA CYCLES."

SPECIALITIES.

Frames. Hubs. Spokes. Nipples. Pedals. Gear Cases. Tyres, &c., &c

Agents wanted in Canada. - - - - - Send for our New List.

JAMES S. JONES & CO.,
14, HOLBORN VIADUCT, LONDON, E.C., ENGLAND.

* **BLACKMAN'S** *

Patent Power Ventilating

* **WHEEL.** *

HEATING.

COOLING.

DRYING.

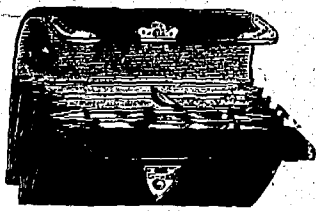
VENTILATING.

14 Highest Awards Given to the Blackman Air Propellor.

ESTIMATES for Ventilation, Drying and Cooling given on Application. Send for Illustrated Circular.

MILLER BROS. & TOMS, - Agents, - MONTREAL

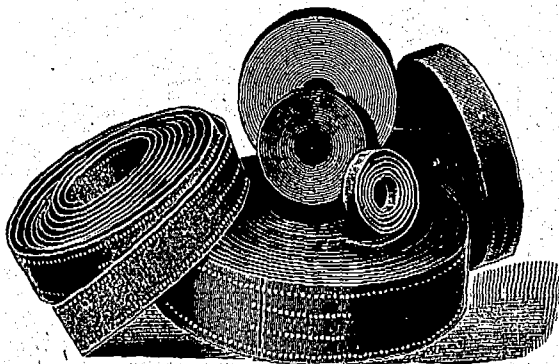
Henry Thomson



Manufacturer of
POCKET BOOKS
PURSES & FANCY
LEATHER GOODS
 of Every Description.

22 UPPER CHARLES STREET,
GOSWELL ROAD, LONDON, E.C., Eng.

Leather Belting : For all Purposes.



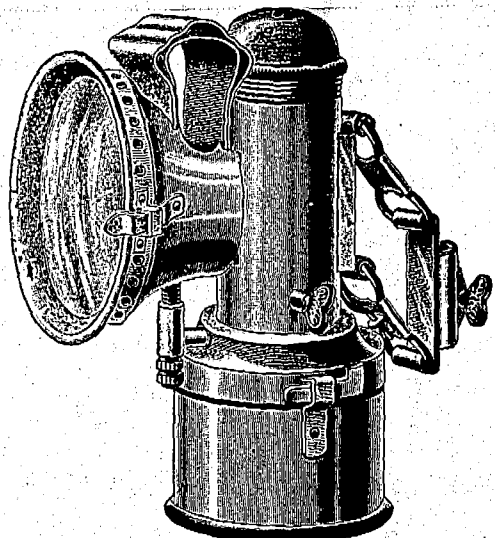
We have exceptional manufacturing facilities and export largely to many parts of the world ; where our belting is in high favor.

If Dealers will tell us the class of Belt desired, we will quote competitive prices, give good value and prompt delivery.

ASHTON'S, Ltd., *SPEEDWELL WORKS:*
SHEFFIELD, *Eng.*

"THE BRILLIANT"

ACETYLENE CYCLE LAMP.



THE LAMP THAT LIKES CREATION.

THE LAMP THAT LIKES CREATION.

"THE BRILLIANT" is the most Simple, Lightest, Beautifully Finished Cheapest, and in fact the Very Best Acetylene Lamp on the Market. It consists of a Carbide Reservoir screwed on to base of Water Tank, which forms the body of Lamp. Patent Battering Burner, with screw at base (for cycle pump to be affixed in the event of burner getting choked). Strong Concave Lens. Aluminium Reflector. The whole being nickel plated in first class style. The Flame can be regulated to any degree by turning screw at top of Lamp. The front of the Lamp being detachable, it is easy to clean. Retail Price, THREE DOLLARS. Write for Special Trade Terms to

P. W. FULLER & CO.,

53, FLEET STREET, LONDON, E.C., ENGLAND.

Agent for Canada,

J. S. PARKES

287 ST. PAUL STREET, MONTREAL, QUE.

At the Office of

The "JOURNAL of COMMERCE"

—YOU CAN GET—

Everything in the line of..

Job Printing.



INSURANCE, BANK and COMMERCIAL

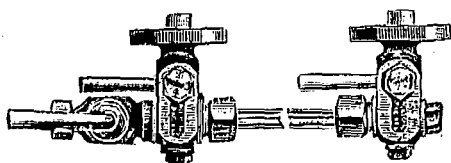
PRINTING

Receives our Special Attention.

JOURNAL OF COMMERCE,
171 St. James Street, MONTREAL.

BIGGAR & HENDRY,

— MANUFACTURERS OF THE IMPROVED —



ASBESTOS PACKED COCKS.

ALL MADE OF THE BEST GUN METAL.

ALSO OF Improved Gauge Glass Shields.

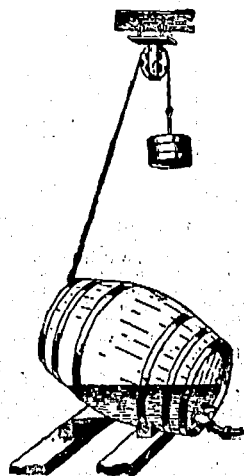
84 Maxwell Street, GLASGOW, SCOTLAND.

THE "CHAMPION"

... Automatic Tilt

FOR BEERS, SPIRITS AND WINES.

(Under Royal Letters Patent, No. 6876.)



This AUTOMATIC TILT is simplicity itself; being SELF-ACTING, no attendance is required—in fact, the cellar can be locked up and left. INDISPENSABLE to PUBLICANS and the TRADE.

When the Beer or other contents has reached such a level as to require the tilting of the cask, the machine begins at once to act for itself.

The AUTOMATIC TILT moves imperceptibly with the regularity of clockwork, the eccentric sheave performing the duty of tilting and retaining in position.

The AUTOMATIC TILT acts on a rider, just as well as on a stillion.

N.B.—The increased quantity of bright beer that can be drawn off by using this AUTOMATIC TILT soon saves its cost.

Indispensable to Brewers, Publicans and Bottlers.
PRICE - 30s. - COMPLETE.

PATENTEE AND MANUFACTURER

J. WALTON,
176 Shaftesbury Avenue
LONDON, W. O., Eng.

The JOHN L. CASSIDY CO., Ltd.,

.... IMPORTERS OF

China, Crockery and Glassware,
FROM ALL COUNTRIES.

339, 341-343 St. Paul Street,
MONTREAL, Que.,

BRANCHES—Ottawa, Ont.; Winnipeg, Man.; Victoria, B. C.



Gavin C. MacDougall,

(Late Pipe-Major DUNCAN MACDOUGALL)

BAGPIPE MAKER.

Bagpipes from 50s. to £50.

By Special Royal Warrant appointed September, 1899, Bagpipe Maker to Her Majesty the Queen. Chanters, Reeds, Bags, Ribbons, Cords and Tassels, &c. All Orders receive prompt attention. Price Lists on application to JOURNAL OF COMMERCE.

Gavin C. MacDougall, Dunolly, Aberfeldy, Scotland.

TELEGRAPHIC ADDRESS: "STEAMPOWER, LONDON."

TELEPHONE No. 997 Hop.

Robert Millar,
Engineer

— and —

Mechanician,

44, LANCASTER STREET,

BOROUGH ROAD,

LONDON, S. E.,

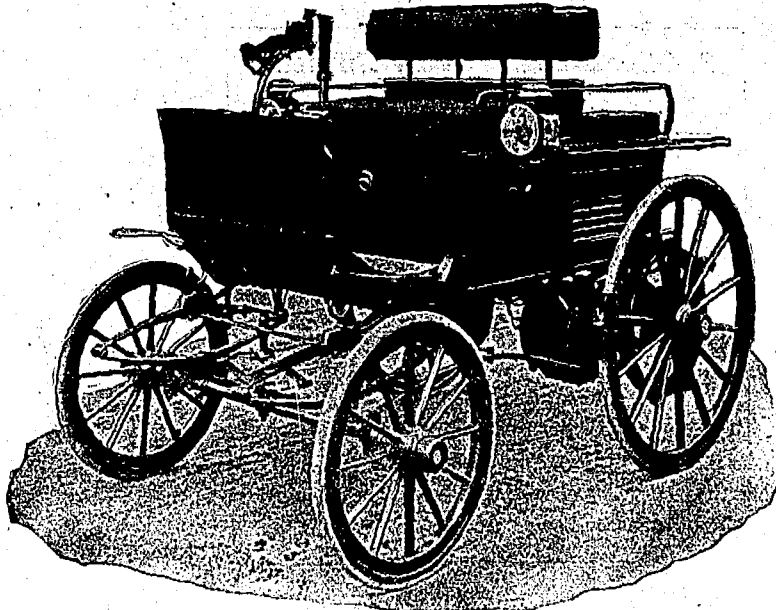
England.

Electrical Undertakings, Limited,

MILLER STREET, HIGH STREET, CAMDEN TOWN, LONDON, ENG.

**FOUR-
WHEELED
DOG-CART.**

Total weight about 2,400 pounds. Battery weight about 700 lbs. Capacity 20,000 watt-hours at 25 ampères discharge, corresponding to twelve miles an hour.



Two Motors working up to 6 h.p. each, making a total of 12 h. p.

Six speeds forward, two speeds back. Zero or Stop put on brakes. Maximum speed thirty miles an hour. Speeds are not materially increased going down hill, as the carriage checks itself automatically and charges back. Seats four, including driver. Controlled entirely by one handle. Distance carriage can travel on a single charge at twelve miles per hour from seventy to one hundred miles on average roads. Good hill-climber.

Price from £400, according to Design.

Extract from "MOTOR-CAR JOURNAL," dated 16th June, 1899.

"10.—ELECTRIC FOUR-WHEELED BUGGY.—Built by Electrical Undertakings, Ltd. Two passengers. Fastest car of all up hill—so fast, indeed, that for conformation sake driver was asked to do second trial. Reputed to have performed the journey up the rise twenty seconds faster than any other car."

THE "GODIVA" OIL ENGINE.



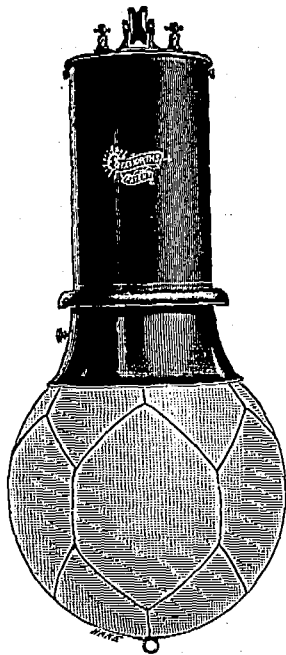
Moderate in Price. Small Consumption. Tube Ignition. All Modern Improvements. Easy Starting. Quiet when Working. Best Workmanship & Material Throughout. Absolutely Reliable. Six Months' Guarantee.

PAYNE & BATES, LIMITED,
ENGINEERS.

(Late PAYNE & CO.)

FOLESHILL, near COVENTRY, ENGLAND.

THE FINEST AND CHEAPEST **ARC LAMP** MADE. THE MARVEL OF THE AGE.

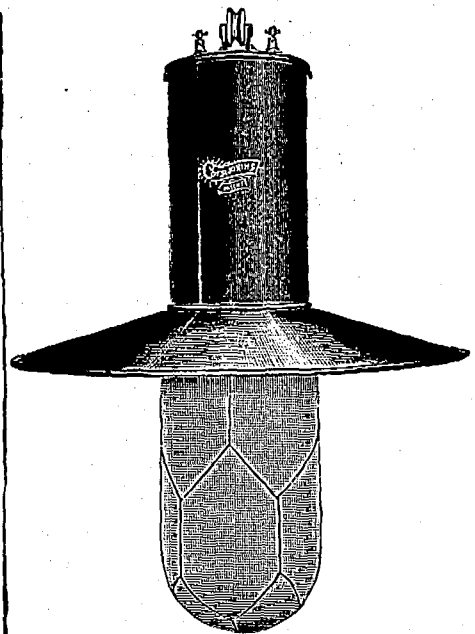


Self-Focussing. Very Efficient. Well Finished.

British Workmanship. Simple and Effective. Cheap and Reliable.

Street Lighting Arcs.
Factory Lamps.
Alternating Arcs.
Inverted Lamps.
Enclosed Arcs.
Photographic Lamps.
Double Carbon Lamps, &c., &c., &c.

Metallic Brake. Accurate Feed. Well Designed.



(1/2 full size.)

Price, all complete, \$20 F.O.B. at London.

Cotsworth Arc Lamp & Electric Lighting Syndicate, Limited,
25 Victoria St., LONDON, S.W., ENGLAND.

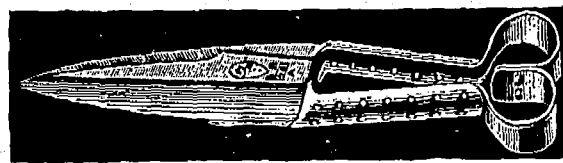
Telegraphic Address: "LA PLATA, SHEFFIELD."

Thirteen Highest Awards. For Sheep Shears never beaten.

BURGON & BALL, LTD.,
.....THE ORIGINAL INVENTORS AND PATENTEES OF.....
SOLID STEEL SHEEP SHEARS

And the first firm who successfully manufactured them by machinery.

(Patent dated Feb. 2/85)



HIND'S PERFORATED SHANK.

WE MANUFACTURE MORE Sheep Shears THAN ALL THE OTHER MANUFACTURERS IN THE WORLD COMBINED, AND ARE MANUFACTURERS OF

—THE— **BURGON SHEEP-SHEARING MACHINE,**
The La Plata Horse Clipper.



Send for our Price Lists before Buying elsewhere.



General Engineers

100. 100W

Merchants.

B. & B. LTD. have purchased the old-established business of Burgon & Wilkinson (Late W. WILKINSON), Spring Works, Grimsthorp, manufacturers of Sheep and Garden Shears, Hammers, Scissors, Farriers' Knives, etc., and are carrying on the manufacture of these at their La Plata Works.

LA PLATA WORKS, MALIN BRIDGE, SHEFFIELD, England.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations June 18, 1900.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	15,000	3 1/4-6mos.	350	\$50	110
Canada Life.....	3,500	6-6mos.	400	60	....
Confederation Life.....	10,000	7 1/2-6mos.	100	10	....
Western Assurance.....	25,000	6-6mos.	40	20	140 1/2
Guarantee Co. of North America.....	13,372	6	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market, June 9, 1900, Market value p. p'd up sh.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
Alliance Assur.....	250,000	8s. p.s.	20	2 1-5	10 10 1/2
Atlas.....	24,000	24 p.s.	50	6	£26 £27
British and Foreign Marine.....	27,000	25	20	4	20 1/2
Caledonian.....	21,500	12s. p.s.	25	5	36 7-1
Commercial U. Fire, Life and Marine.....	50,000	27 1/2	50	5	42 1/2 43 1/2
Guardian Fire and Life.....	200,000	9	10	5	9 1/2 10 1/2
Imperial Fire.....	60,000	25	20	5	25 26
Lancashire Fire.....	126,493	5	20	5	2 1/2 3 1/2
Lion Fire.....	100,000	3	20	1 1/2	1 1/2 1 1/2
London and Lancashire Fire.....	85,100	22	25	2 1/2	17 17 1/2
London Assurance Corporation.....	85,862	20	25	12 1/2	53 55
London & Lancashire Life.....	10,000	10	10	2	7 1/2 8
Liv. & Lon. & Globe Fire and Life.....	891,762	30	St.	2	46 1/2 47 1/2
Northern Fire and Life.....	30,000	*22 1/2	100	10	75 77
North Brit. & Merc. Fire and Life.....	110,000	30s. p.s.	25	6 1/2	37 1/2 38 1/2
Norwich Union Fire.....	11,000	*33 1/2	100	12 1/2	119 122
Phoenix Fire.....	53,776	35	50	5	£37 £38
Royal Insurance Fire and Life.....	125,234	50 1/2	20	10	49 51
Sun Fire.....	240,000	8s 6d p.s.	10	10	10 1/2 11
Union.....	45,000	15 p.s.	10	4	22 1/2 23 1/2

Excluding periodical cash bonus.

WILLIAM GOOD, ARTHUR B. GRAY. "TELEGRAPHIC ADDRESS: 'W. G. & S. ROPE,' LONDON"

ESTABLISHED OVER 200 YEARS.
WILLIAM GOOD & SON,
Patent Rope Makers,
Yarn Spinners, Twine, Line &
Net Manufacturers, & Co., & Co.

MANUFACTORY,
COMMERCIAL ROAD EAST,
STEPNEY, E., ENG.
CITY OFFICES & WAREHOUSE,
47 & 48, KING WILLIAM ST.,
LONDON BRIDGE, E.C.,
ENGLAND.

MOUNT BROS.,
Manufacturers and
Dealers in.....
Electrical Supplies,
Wiring and Electric Light Contractors.
Bells, Annunciators, Telephones, etc.
784 Craig St., - Montreal.

Established 1810. **MATHEWS & CO.,** Catalogues Post Free.

152 Borough High Street, - LONDON, S.E., Eng.

MANUFACTURERS OF EVERY DESCRIPTION OF

Tools and Utensils for Bakers and Confectioners:



New Gem Icing Pipes, German Silver.

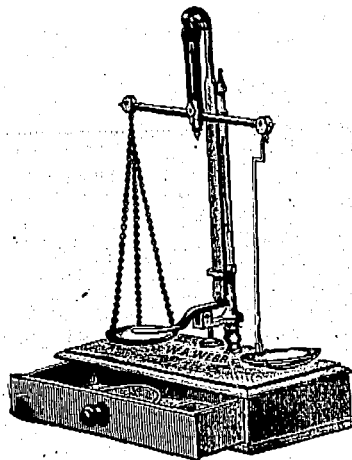
Free by Post 6d extra.

WILLIAM + A. + WEBB,

(From DeGrave, Short, Fanner & Co.)

* 223 ST. JOHN STREET, *

London, E.C., England.



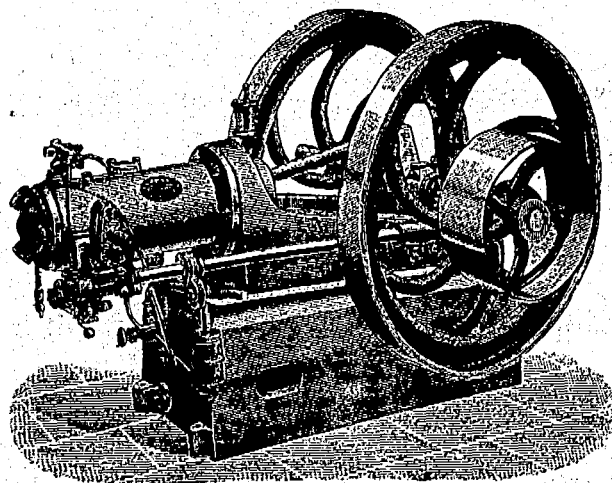
Manufacturer of Chemists', Druggists', Jewellers' Bankers' and General Scales and Weighing Machines.

LISTS ON APPLICATION.

N.B.—All Scales and Weights are warranted Best Quality. London Manufactured.

ESTABLISHED 1865.

Telegraphic Address: "Shafting, Leicester."



THE "LEICESTER" IMPROVED
Otto Gas & Oil Engines

AND APPLIANCES FOR TRANSMISSION OF POWER.

→ SOLE MAKERS: ←

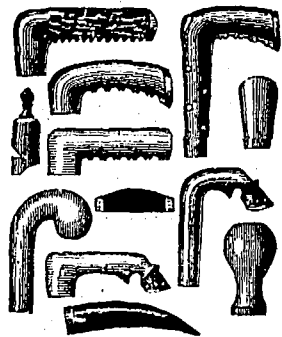
Adolphus Barron & Co.,
LIMITED

HEAD OFFICES AND WORKS:—

Rydal Street, Leicester, Eng.

ESTABLISHED 1792.

HILL BROTHERS.



(LATE CHARLES HILL).
BURGESS STREET HORN WORKS,
 Sheffield, England.

Manufacturers of Every Description of

UMBRELLA AND WALKING-STICK HANDLES,

Stag Hooks for Sticks and Whips,

Dealers' Knobs, Machinery Handles, Bicycle Handles,
 Tap Handles, Corkscrew Handles, Sewing Machine
 Handles, &c.

ESTABLISHED 1867.

Telegraphic Address, MEASURES, SHEFFIELD

TYZACK & HOLMES,

STANDARD WORKS, SHEFFIELD, England.

Manufacturers of

The Flexible Steel Band Measuring Tapes, All kinds and sizes,
 Steel Standards, Straight Edges and Rules, Steel Squares,
 Steel Gauges, Special Tools, of all kinds.

Metallic & Linen Measuring Tapes, Crucible Cast
 Steel Bands, Springs, Blanks and Bars,
 Hardened, Tempered or Soft, Black or Bright, all Sizes and Shapes.
 Steel Forgings.

SPECIALTIES :

Cold Rolled Cast Steel
 Up to 8 inches wide by 1/2 inch thick, of the very 1st quality.
Steel for Springs.
 Clock, Watch, and other Flat Coiled Springs.

Cold Rolled Steel for Cycle Trade.
 BAND SAWS Set sharpened Brazed ready for use
 or in long lengths unfinished.

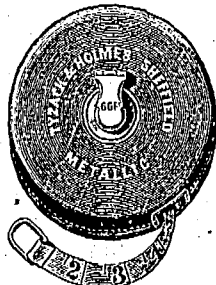
Fine Cold Rolled Steel.
 Hardened and Tempered, Ordinary or Annealed.
 Got up in Long Lengths, with Smooth Round
 Edges, Black, Bright, Blued or Bronzed.

Proprietors and Sole Makers of the

REGISTERED SPRING MEASURE, No. 943,
 and of the

Enamelled Waterproof Linen and
 Metallic Measure, No. 69227.

GARDEN SYRINGES



SECURITIES.		London, June 7.
British Columbia, 1877 6 p.c.	112	116
1887, 4 1/2 per cent. ....	...	...
1891, 3 p.c.	93	95
Canada, 4 per cent. loan, 1860	107	109
1 per cent. loan, 1888-89	102	104
Debs. 1884, 3 1/2 per cent.	101	106
2 1/4 p.c. loan, 1897	91	93
Manitoba, 1910, 5 p.c.	109	111
Sms	Railway and other Stocks.	June 7.
100	Quebec Province, 5 p.c., 1874	102
100	1876, 5 p.c.	102
100	1880, 4 1/2 p.c.	106
100	1883, 5 p.c.	110
100	Atlantic & Nth. Western 5 p.c. Gns	122
10	1st M. Bds	125
100	Buffalo & Lake Huron £10 shr	134
100	do 5 1/2 p.c. 1st mort.	140
303	do 2nd mort.	140
	Can. Central 6 p.c. M Bds. Int.	140
	guar. by Gov.	140
100	Canadian Pacific \$100	115
100	Grand Trunk, Georgian Bay, &c...	100
100	1st M.	102
100	Grand Trunk of Canada Ord. stock.	7 1/2
100	2nd equip. mtg. bds. 6 p.c.	128
100	1st pref. stock. 5 p.c.	88
100	2nd pref. stock. 60 1/2	60 1/2
100	3rd pref. stock. 2 1/2	2 1/2
100	5 p.c. perp. deb. stock.	184
100	4 p.c. perp. deb. stock.	107
100	Great Western shares, 5 p.c.	130
100	Hamilton & N.W., 6 p.c.	105
100	M. of Canada Stg. 1st Mort. 5 p.c.	107
100	Montreal & Champlain 5 p.c. 1st	100
	mtg. bds	102
100	N. of Canada, 1st mtg., 5 p.c.	101
100	Quebec Central, 5 p.c. 1st Inc. Bds.	43
100	T. G. & B. 4 p.c. bonds, 1st mort.	108
100	Well., Gray & Bruce, 7 p.c. bds.	104
100	1st Mort	104
	St. Law. & Ott. 4 p.c. Bds.	107
	MUNICIPAL LOANS.	
100	City of London (Ont) 1st pref 5 p.c.	101
100	City of Montreal stg. 5 p.c. 1874	104
100	City of Ottawa, 4 1/2 p.c. stg.	102
	redeem 1873	104
	redeem 1875	104
100	City of Quebec, 5 p.c. redeem 1875	111
	redeem 1878	117
100	City of Toronto, 4 p.c. 1889-93	100
	5 p.c. stg. con. deb. 1874	111
	5 p.c. gen. con. deb. 1879	111
	4 p.c. stg. bonds,	104
100	City of Winnipeg deb., 1884, 5 p.c.	110
	Deb. scrip. 1893, 5 p.c.	113
	MISCELLANEOUS COMPANIES.	
100	Canada Company	36
100	Canada North-West Land Co	4
100	Hudson Bay	24 1/2
	BANKS.	
	Bank of British Columbia	17
	" " North America	61
	" " Montreal	63
		534

6d. and 1s.

Sample Bottles, Post Free, 1s.

Specify "CLUB BLACK."

" SILICO " ENAMEL

Will protect your bright parts, and make them rainproof and rustproof.
 Vaseline superseded.

" CLUB BLACK

Is the oldest and best enamel on the market, and has the largest sale
 in the world.

It is " SPECIAL HARD DRYING," and wears like Stoving Enamel.

Makers of Coloured Lacquers, Black
 Stoving Enamel, &c.

Bulk or Bottle.

Ask for "CLUB BLACK."

6d. and 1s

Sample Tins, Post Free, 1s.

Specify "CLUB CYCLE OILS."

Burning Oils, Lubricating Oils, Double
 Purpose Oils,

Enquiries for quotation in bulk will be
 esteemed a favour.

Silico Enamel Co., KERRY ROAD, NEW GROSS,
 LONDON, E. O., Eng.

**CHEMICAL and
ASSAY APPARATUS
and REAGENTS.**

We carry in stock everything necessary for fitting up . . .

Assay or Testing Laboratories,
ALSO
Prospecting Outfits and
Miners' Supplies.

An Illustrated Catalogue on application.

**LYMAN, SONS & CO.,
MONTREAL.**

Dominion Paper Co'y

134 MCGILL STREET,
MONTREAL.

Mills at Kingsley Falls, P. Q.

Manufacturers of the following grades:

High class Papers:

Nos. 1 & 2 Book and Printing (Toned and White)
No. 3 News and Printing " "
White Tea and Bag
Bleached Manilla, Envelope, Bag and Wrapping.
White Manilla, Tea and Wrapping.
Unbleached Manilla Tea and Wrapping.

**THE
Ward Commercial Agency**

Mercantile Reports. Collections.

Personal Attention. Prompt Returns

246 St. James Street, MONTREAL

Attention Given to Special Reporting.

ARTHUR GAGNON
Manager Estate
Hon. Jean L. Beaudry
L. A. CARON
Auditor Town of Mal-
oneuve and of la Cham-
bre de Commerce du
District de Montreal.

GAGNON & CARON,
Rooms 41 & 42 Montreal St. Ry. Bldg., Montreal.
Accountants, Curators, Liquidators and
Commissioners, S. C. Bell Tel. Main 815.

OLEUM EUCALYPTI GLOBULI

TRADE REGISTERED MARK



TWO GOLD MEDALS.

Guaranteed Absolutely Pure
and to contain

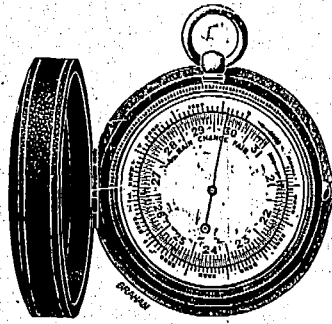
50 p. c. EUCALYPTOL
Guaranteed to comply with 1893 B.P.

THE

Tasmanian Eucalyptus Oil Co.

138 Leadenhall St., LONDON, E. C., Eng.

Distilleries HOBART, TASMANIA.



WATCH...

ANEROID 42/-

With Altitude Scale
Measuring heights to 10,000 ft.

Price List of Aneroids and
Surveying Instruments mailed
FREE on Application.

F. DARTON & CO. Clerkenwell Optical Works
LONDON, E.C., Eng

GET AN ESTIMATE.. PRINTING..

ON YOUR

From the **JOURNAL OF COMMERCE,**

171 St. James Street.

"BRITISH" STYLOGRAPHIC & FOUNTAIN PENS.

Retail:

5/, 7/, 8/, 12/6
EACH.



ALSO
CHEAP STYLES,
2/6 & 3/.

We are the actual makers of above goods, all grades, and claim to give best value in every grade. Write for full catalogue. We supply wholesale and retail and give exceptional terms to large buyers. Pens made up with own name on pen and box for wholesale trade. Correspondence solicited.

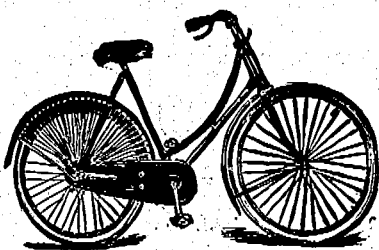
BURGE, WARREN & RIDGLEY,

91 & 92 GREAT SAFFRON HILL, LONDON, ENG.

The above prices respectively are about \$1.22, \$1.71, \$1.95, \$3.04, 60c. and 75c.

Telegraphic Address—"Safety, Wolverhampton."

The TALBOT CYCLE CO. Ltd.



SEND FOR PRICE LIST.

Pelham St., WOLVERHAMPTON, Eng.

Telegraphic Address:—"ASKHAM, SHEFFIELD."

Askham Bros. & Wilson

LIMITED

MANUFACTURERS OF

Cast Steel, Special Tool Steel, and Double Shear.

Crucible Steel Castings.

Patent Centrifugal Pulverisers,
Stone Breakers,
Mumford & Moodie's Patent Separator.

TRAMWAY MATERIAL

Crucible Steel Points & Crossings.

SHEFFIELD, ENGLAND.

The Mercantile Agency.

R. G. DUN & CO.,

The oldest and strongest, 150 branches, 11 of which are in Canada, double the number of any competitors. Reference books issued quarterly, and our Daily Bulletin reaches subscribers every morning. Collections made. A prompt and thorough service assured.

Imperial Building.

107 St. James St., MONTREAL, QUE.

**THE RUSSELL,
OTTAWA.**

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. X. ST. JACQUES, Propr.

**ULD. FERRAULT
General Binder**

Blank Book Maker. Ruling, Paging, Perforating, &c. All library books and other sets promptly attended to.

40 Place Jacques Cartier, Montreal.

THE ...

Canadian Secret Service Agency

K. P. McCaskill, G. Haynes,
PRINCIPALS.

Legitimate Detective work. Terms reasonable Under the patronage of Provincial and Federal Governments.

OFFICES:

Temple Building. - MONTREAL

ORDERS for Printing entrusted to the Canadian Journal of Commerce will receive every care and attention.

High-Grade Machines at Popular Prices.



BUY FROM
THE MAKERS
AND
SAVE MONEY.

THE WILDAY CYCLE CO.,

BUTTS. COVENTRY, Eng.

SEND FOR PRICE LIST—IT WILL PAY YOU.

EPPS'S COCOA

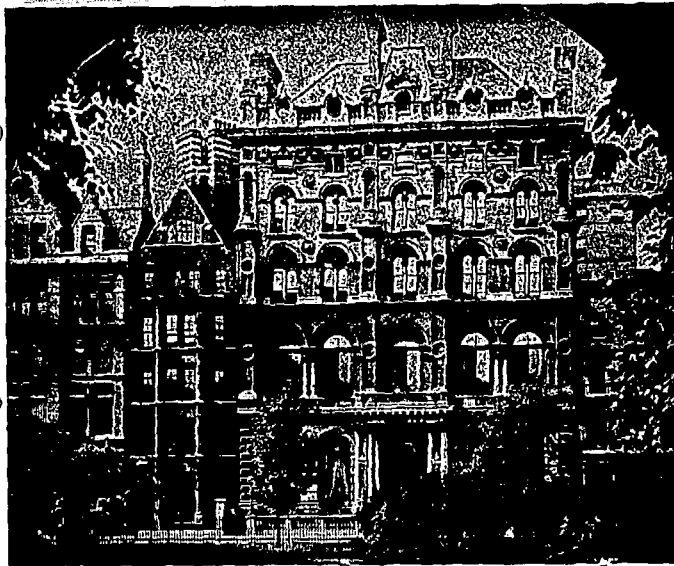
GRATEFUL COMFORTING

Distinguished everywhere for Delicacy of Flavour, Superior Quality, and highly Nutritive Properties. Specially grateful and comforting to the nervous and dyspeptic. Sold only in 1/2-lb. tins, labelled JAMES EPPS & Co., Ltd., Homœopathic Chemists, London, England.

BREAKFAST SUPPER

EPPS'S COCOA

"THE HOME OF THE BEST CANADIANS."

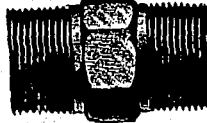


Inns of Court Hotel, - HOLBORN, London, W.C., Eng.

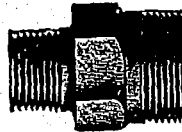
Central and Convenient.—Visitors may reside upon fixed terms, or have a bedroom only, and dine in the Pleasantest Table d'Hôte room in England, or in the Popular Restaurant.—The Lounge Hall is the Finest in London. 200 Bedrooms and Self-Contained Suites.—The Hotel has all modern improvements, its arrangements are of the best, and it is noted for its great comfort, excellent cooking, splendid cellars, and very moderate charges. Building Fireproof. Inclusive terms from 10s. 6d. a day. Tariff gratis.



Return Bend.



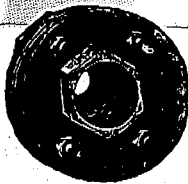
Hexagon Nipple.



Reducing Nipple.



Tee.

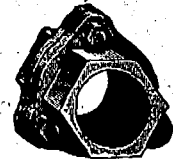


Round Flanges.

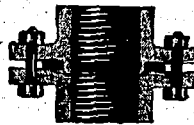
**HALL & WILSON,
TUBE FITTING MAKERS.**

CHESTERFIELD, - England. Bushing.

Steel and Malleable Iron
Castings of every
description.



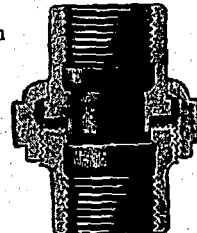
Improved Bolt Union for Steam Tubes.



Section of Improved Joint.



Elbow.



New Cap Union Joint.

Journal of Commerce.

CATALOGUE, BOOK AND COMMERCIAL

PRINTING.

ESTIMATES CHEERFULLY FURNISHED.

... 171 ST. JAMES STREET ...

Telephone Main 238.

MONTREAL.

CALEDONIAN HOTEL.

ADELPHI TERRACE, LONDON, W.C., ENG.

Newly Decorated and Altered.

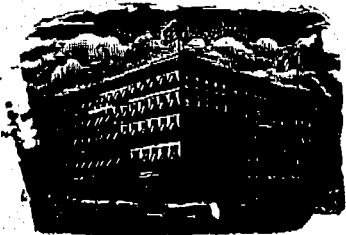
*A Commodious, Comfortable Hotel,
Near to the Business Centre,
Yet in a Quiet Neighborhood.*

Every Home Comfort at Moderate Charges.

Telegraphic Address: "SNUGGEST."

JAMES TATE, Proprietor.

Leading Hotels in Canada



ROSSIN HOUSE, TORONTO, Canada.

A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

Commercial, Insurance

AND GENERAL

Book & Job Printing

EXECUTED WITH CARE AND PROMPTNESS

AT THE OFFICE OF

The Journal of Commerce

171 & 173 ST. JAMES ST.,

MONTREAL.



Bill Heads. Statements. Catalogues.
Note Heads. Business Cards. Folders.
Letter Heads. Circulars. Price Lists.
Etc., Etc.



THE SALISBURY HOTEL



Salisbury Square, Fleet St., - LONDON, E.C., Eng.
ROBERT HUNT, Manager.

One of the quietest and most comfortable Hotels in London, within easy distance of all places of amusement. Lift to all Floors.

Electric Light Throughout, Toilet Saloon, High Class Cuisine
A carefully selected stock of Finest Wines at moderate charges.

Splendid Lounge Drawing, Reading, Smoking and Billiard Rooms.

E. H. CRIPPS,

161, KENNINGTON ROAD, S.E.,

LONDON, ENGLAND.

MAKER OF ALL KINDS OF

SWITCH & FUSE CASES,

BLOCKS & BOARDS of all DESCRIPTIONS,

In Teak, Mahogany, Oak, Walnut, and all Whitewoods, &c.

Price List of Standard Sizes on Application.

ESTIMATES FREE.

IMPROVING AND REMODELING

HEATING

ENTIRE BY

Hot Air, Steam or Water,

ARE OUR SPECIALTIES.

E. C. Mount & Co.

Plumbers, Gas and Steam Fitters.

766 CRAIG STREET,

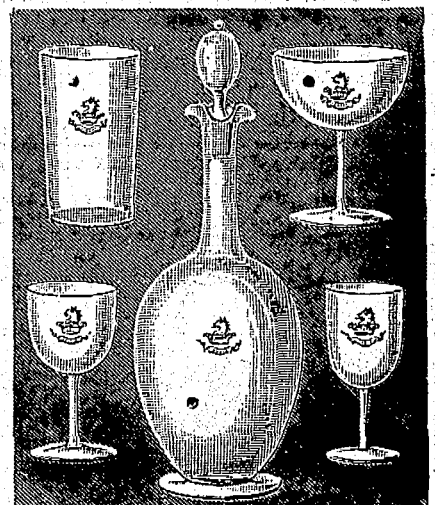
MONTREAL.

TELEPHONE NO. Main 1965

SOANE & SMITH

China and Glass Manufacturers,

462, OXFORD ST., LONDON, W., ENGLAND.



The "PORTMAN"

Service of Table Glass

With Crest or Monogram.

Full set for 12 Persons, (87 pieces), (Inclusive Price.) £4 18 6

Same quantity, PLAIN (without Crest) £3 10 0

Catalogue Free on Application.

Tel. Address : " GRIMBAX, LONDON."

Catalogues mailed free & personal attention given to orders

GRIMSHAW & BAXTER.

31, 33 & 35 GOSWELL ROAD, LONDON, ENGLAND.

Wholesale Dealers in and Manufacturers of all kinds of Tools and Materials for Watch and Clock Makers, Jewellers, Telegraphists, &c., &c. + + +

Manufacturers & Importers of

Watches, Clocks, Bronzes, Aneroids Symphonions, &c., &c.

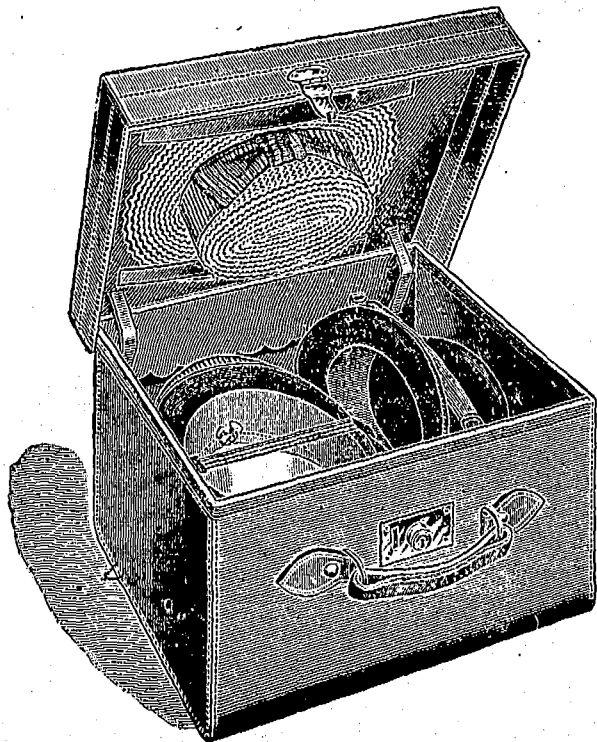
English Chiming & Grandfather Clocks a Speciality.

We hold a large Stock & Splendid Variety.

FISHER,

188 Strand, W.C., - - LONDON, Eng.

ABERDEEN HAT CASE.



Already a Success.

The most compact ever invented. The hats are so arranged that the case is not much larger than the ordinary hat box.

Size 17 in. x 13½, 10¼ deep.

- Sole leather lined twill, - - - - - 2.15 0
- " " " sateen, - - - - - 3. 5. 0
- Real Willesden canvas lined twill, - - - - - 2. 2. 0

FISHER, 188 Strand, W.C., LONDON, Eng.

Telegraphic Address : " MATERIALS," LONDON.

Exchange Telephone No. 301.

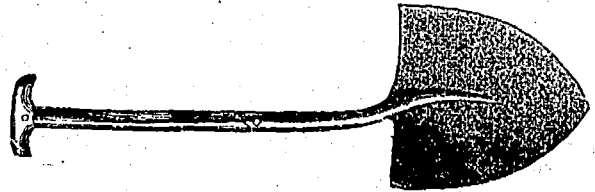
National Telephone No. 617

BELL BROTHERS & CO.,

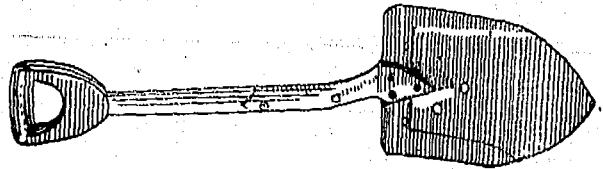
(W. Bell, certified for Good Workmanship.)

PATENTEES & MANUFACTURERS
SPECIALLY OF

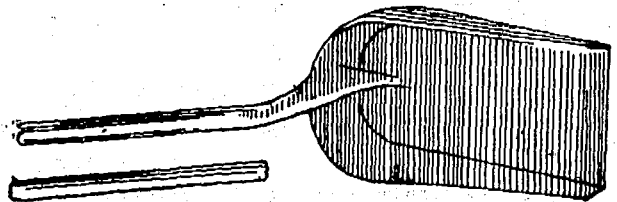
Shovels, Spades, Forks, Hammers, Picks, Etc.



PATTERN No. 3. ROUND NOSE.



PATTERN No. 5j.



PATTERN No. 13.

INVENTION WORKS,

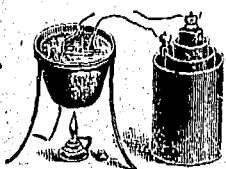
SHEFFIELD, + ENGLAND.

ESTABLISHED 1822

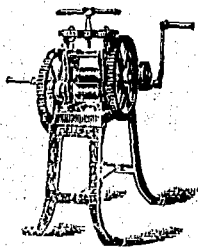
TOOLS AND MATERIALS

For Jewellers, Silversmiths and Watchmakers.

Jewellery Cases in Great Variety.



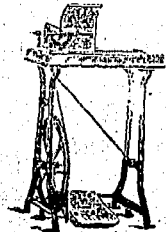
Watchmakers' Lathes by 'Boley' and other Leading Makers.



Enamelling and Melting Furnaces for Gas and Coke.



Morrison's Patent Crucibles.

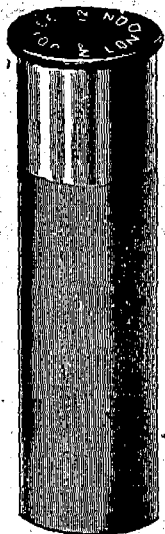


Wool and Card Packing Hoses, in Sheet and Bulk. Parchment Tubs, &c.

New Illustrated Catalogue Now Ready,
AND WILL BE FORWARDED POST FREE ON APPLICATION.

E. GRAY & SON. 86 COSWELL RD., London, E.C., England.

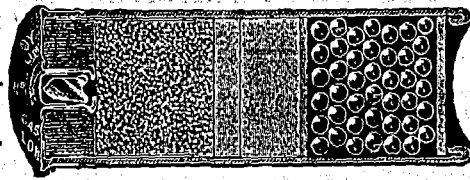
Established 1820.



Joyce's Ammunition.

THE OLDEST HOUSE IN THE TRADE.

Unsurpassed for -
Quality of - - -
Manufacturers. -

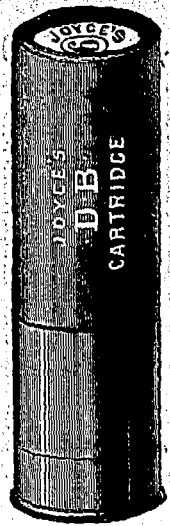


The Largest - - -
Manufacturers of
Percussion Caps -
in the World. - -

LOADED WITH ALL THE KNOWN POWDERS—BLACK, NITRO, & CONDENSED NITRO.

F. JOYCE & CO., LTD.,

7 SUFFOLK LANE, UPPER THAMES STREET, London, E.C., England.



JONES & FIRMIN,

120 Blackfriars Road, London, S.E., ENGLAND.

DESIGNS & ESTIMATES...

ART GLASS WORKS.

Every description of Ornamental Glass requisite for
Hotels, Taverns, Public and Private Buildings, &c.

PLAIN AND PAINTED MIRRORS,
EMBOSSSED AND STAINED GLASS,

BRILLIANT CUTTING, BEVELLING, &c.

Brousson's Agenciers, Ltd.,

7 & 8 DYERS' BUILDINGS, LONDON, E.C., ENG.

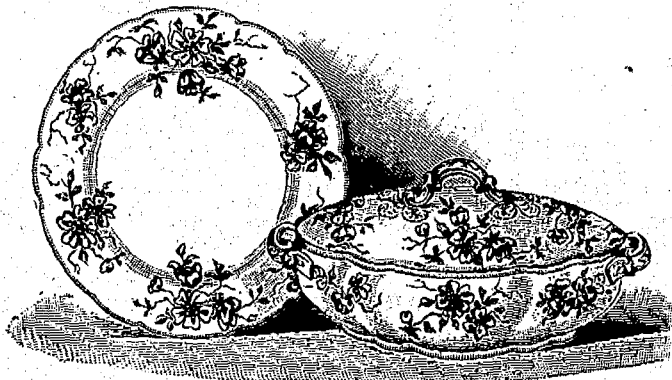
The best medium to secure a permanent supply of the latest

ENGLISH & CONTINENTAL

China, Glass & Earthenware Goods

At makers' own lowest prices with highest discounts. Correspondence Invited.

Printed Dinner Sets
BEST STAFFORDSHIRE MAKE.



Ask for Illustrated List.

made only supplied.

"SALISBURY," No. 105.

Colours: Brown, Peacock and Pearl.

26 p. sets, 5/6 printed,	
54 " " 10/6 " "	16/9 printed and gilt.
70 " " 17/9 " "	25/9 " "

A Large Variety of Shapes and Patterns. Enamelled and gilt sets from 21/10. 54 p.
Every kind of Earthenware supplied.

Getting what you want.

There is always genuine satisfaction in knowing that you will get just what you want when you trust your orders for Printing to us—because we not only make a special study of the requirements of each order, but also give due regard to taste and effect.

171 St. James St.

Journal of Commerce.

BAYLIS MFG. CO'Y

Manufacturers of

Varnishes Japans,

White Lead,

Colored Paints

Dry Colors Printing Ink,

Machinery Oils and Axle Grease.

And Dealers in

Painters' & Printers' Materials Generally

15 to 28 NAZARETH STREET,

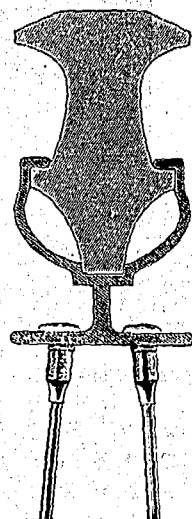
MONTREAL.

THE

IDRIS WHEEL SYNDICATE,

LIMITED.

14, BARTLETTE BUILDINGS,
Holborn Circus, London, E.C., Eng.



MANUFACTURERS

OF THE

Celebrated Idris Wheel,

Universally used throughout
the Country.

Machines fitted with the IDRIS
WHEEL can be seen at the Com-
pany's offices, or samples will be
sent.

AGENTS wanted in Canada.



TOOTH and

Sole Manufacturer of the

PATENT CEMENTED TOOTH BRUSHES.

MANUFACTURER OF

HAIR BRUSHES

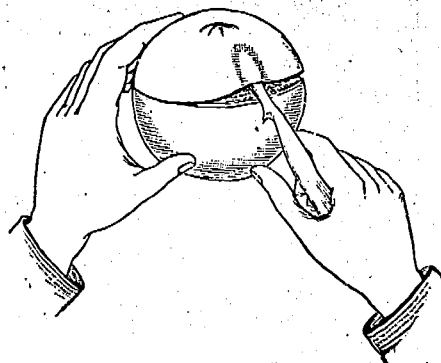
FOR ALL MARKETS.

REUBEN WAKELY,

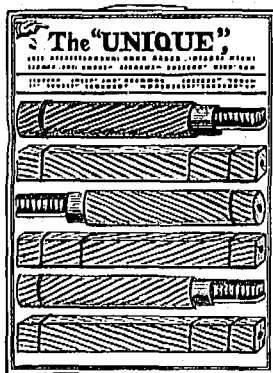
388 KINGSLAND ROAD, . . .

LONDON, N.E.,

→ ENGLAND. ←



"THE RAPID" Orange Peeler. (PATENT)




CONSUMERS CORDAGE COMPANY,
 MANUFACTURERS OF Limited.
Cordage and Binder Twine
 OF EVERY DESCRIPTION.

HEAD OFFICE:
 283 St. Patrick Street
 MONTREAL.



Fancy Leather and Cabinet Case Manufacturer.

FRANK H. PEACE,
 Patentee and Manufacturer of
DRESSING CASES



BAGS, WRITING FOLIOS, JEWEL CASES, CUTLERY COMPANIONS, PURSES, POCKET BOOKS,

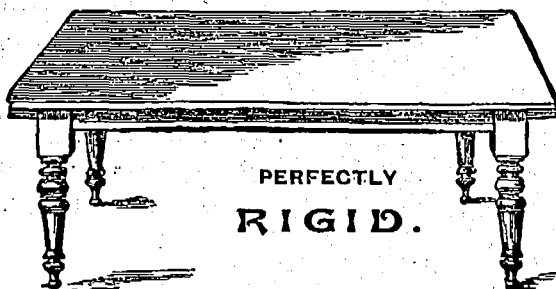
and all descriptions of Leather and Cabinet Case Goods.

19 Thavie's Inn, Holborn Circus, London, E.C., Eng.,
 and 126 Eldon Street, Sheffield, Eng.

THE LYLE COMPANY, LTD.

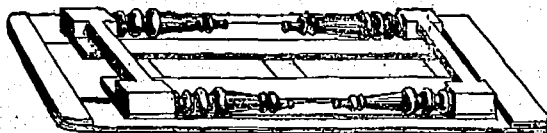
CABINET MAKERS,

Patentees of Folding Tables & Rout Seats.



PERFECTLY RIGID.

OPEN



FOLDED

Send for Price List to

28 HARRISON STREET, London, W.C, Eng.

Telephone Up 1091.

H. O'BRIEN & CO.,

Real Estate Agents,

Interior Painters, Designers and Decorators,

257 Bleury Street,

MONTREAL.



Sole Agents for
Electric Sanitary
 NO DUST
Floor Dressing.
 Used by the Leading Merchants



Agents for
 English, American
 and Canadian
WALL PAPER.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets - - - - \$1,669,660.80
 Surplus to Policyholders - - - 723,257.77
 Paid Policyholders in 1899 - - - 125,454.89

MOST DESIRABLE POLICY CONTRACTS.

JAS. H. BEATTY, President. DAVID DEXTER, Managing Director
 J. K. McCUTCHEON, Supt. of Agencies.
 H. RUSSELL POPHAM, Provincial Manager.

The Best Company FOR THE BEST RISKS

Is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.

If you think of insuring study the record of

The Temperance & General Life Assurance Co'y,

from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.

If you are in every respect a first class risk, write for literature or consult an agent of the Company.

Hon. G. W. ROSS, President. H. SUTHERLAND, Manager.

HEAD OFFICE, Globe Building, TORONTO.

Scottish Union and National INSURANCE COMPANY.
 Of Edinburgh, Scotland.

ESTABLISHED 1804.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
 Capital\$30,000,000 | Invested Funds.....\$13,500,000
 Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
 (Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital. \$750,000.00
 Total Assets, over \$1,473,536.05
 Losses Paid since organization, . . . \$18,707,996.75
 Gno. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
 C. R. G. JOHNSON, Res. Agent, 1728 Notre Dame St., MONTREAL.

The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DEC'BER, 31st, 1895

Assets,	\$184,935,690.80
Reserve on Policies (American Table, 4 p.c.)	\$168,321,916
Liabilities other than Reserve	1,623,951
Surplus	15,689,823
Receipts from all sources	41,958,145
Payments to Policyholders	20,885,472
Whole Life Risks assumed and renewed, 219,308 policies	637,726,276
Risks in force, 273, 213 policies, amounting to	802,867,478

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policyholders receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

1724 NOTRE DAME, - MONTREAL.

LANSING LEWIS, Manager.

THE

NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office: 112-118 King St. West, TORONTO, Ont.

The following figures taken from the last financial statement show the unexcelled financial position to which the Company has attained. It has

Assets\$ 8,509,039.20
 Cash Income..... 893,522.39
 Net Surplus..... 468,023.85
 Insurance in Force..... 23,706,675.00

L. GOLDMAN, Secretary. WM. McCABE, Man. Dir.

Messrs. AULT and McCONKEY, Managers for Province of Quebec, 130 St. James St., Montreal.

LIVERPOOL & LONDON & GLOBE INSURANCE :- COMPANY.

Available Assets, - - \$58,553,900
 Funds Invested in Canada, - \$2,110,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

EDMOND J. BARBEAU, Chairman,
 WENTWORTH J. BUCHANAN, Deputy Chairman.
 A. F. GAULT, SAML. FINLEY, E. S. CLOUSTON.
 G. F. C. SMITH, Resident Secretary.

Head Office, Canada Branch: MONTREAL.

Do you require any Printing this week? Telephone Main 238 will ensure prompt service.

Journal of Commerce,
 171 St. James St.

THE WATERLOO MUTUAL Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUM, Esq., Vice-President; Frank Haight, Esq., Manager; John Killer, Esq., Inspector.

Everything in the line of Job Printing executed promptly at the office of the

JOURNAL OF COMMERCE.

(FOUNDED 1825.)

Law Union & Crown Ins. Co.,

(OF LONDON.)

Assets exceed, - - - \$22,000,000.

Fire risks accepted on most every description of insurable property.

Canadian Head Office: BEAVER HALL, MONTREAL

J. E. E. DICKSON, Manager.

Agents Wanted throughout Canada.

The Canada Accident Assurance Company.

Head Office, MONTREAL.

A Canadian Company for Canadian Business

ACCIDENT AND PLATE GLASS.

Surplus 50 p.c. of Paid-Up Capital above all liabilities including Capital Stock

T. H. HUDSON, Manager.

R. WILSON SMITH, President.

NEW YORK LIFE

INSURANCE COMPANY.

JOHN A. McCALL, President.

Gain in Insurance in force 1899
\$117,850,865

AN UNPARALLELED RECORD.

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

WESTERN CAN. BR., 496 1/2 Main St., Winnipeg, Man.
N. B. BR., 120 Prince William St., St. John, N. B.
TORONTO BRANCH, 6 King St., West, Toronto, Ont.
HALIFAX BR., Barrington and Prince Sts.

R. HOPE ATKINSON.

AGENCY DIRECTOR,

Company's Building, MONTREAL

J. DUNCAN DAVISON

Imperial Bdg. 107 St. James Street,
Montreal,

→ . . . COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

Established 1809.

North British & Mercantile

Insurance Company.

Total Funds, Dec. 1898, . . . \$67,244,580.00
Canadian Investments, . . . 6,466,460.08

Directors:

Henri Barbeau, Esq. Arch'd MacLuder, Esq.
Thos. Davidson, Managing-Director.

This Company's investments in Canada greatly exceed those of other fire Companies.

C. Ross Robertson & Sons, Gen'l. Agts.
11 Hospital Street, MONTREAL.

Hartford Fire Insurance Co

HARTFORD, CONN.

Established - - 1794.

Cash Assets, - \$10,004,607.55.

Authorized Capital, . . . \$3,000,000.00
Capital Subscribed & Paid-up, . . . 1,250,000.00
Deposited with Receiver General in
Canada, . . . 110,934
Annual Income, . . . 7,000,000.00
Surplus beyond Liabilities and
Capital Stock, . . . 3,264,392.15

GEO. L. CHASE, President.

P. C. Royce, Sec'y. Thos. Turnbull, Asst. Sec'y.
Chas. K. Chase, Asst.-Sec'y.

C. Ross Robertson & Sons, Agents
11 Hospital Street, MONTREAL.

UNCONDITIONAL POLICIES

ARE ISSUED
BY THE . . .

CONFEDERATION LIFE ASSOCIATION.

Cash Values,
Extended Insurance,
Paid up Policies,
GUARANTEED.

Full information sent on application.

H. J. JOHNSTON,

Prov. Manager,

174 ST. JAMES ST.,
MONTREAL.

W. C. MACDONALD,
Actuary.

J. K. MACDONALD,

Managing Director.

Head Office, - TORONTO.

INCREASES IN LIFE INSURANCE IN CANADA.

The Royal-Victoria Life Insurance Co. of Canada

made the following increases in business in 1899 over 1898:

1. Increase in CASH PREMIUMS PAID, 148 per cent.
 2. Increase in New Business issued 43 "
 3. Increase in Business in Force 85 "
- NOTE—Decrease in amt. of Death Claims 200 "

All Life Insurance Companies in Canada combined

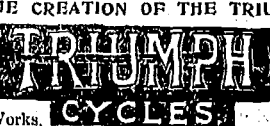
made the following increases in business in 1899 over 1898:

1. Increase in CASH PREMIUMS PAID, 8.82 per cent.
 2. Increase in New Business issued 23.08 "
 3. Increase in Business in Force 9.66 "
- NOTE—Increase in amt. of Death Claims. 14.98 "

Agents desiring to represent THE ROYAL-VICTORIA LIFE INSURANCE CO., or parties wishing information regarding Life Insurance, will please communicate with

DAVID BURKE, A.I.A., F.S.S., General Manager. - - Head Office, MONTREAL.

THE TRIUMPH OF THE CREATION
IS THE CREATION OF THE TRIUMPH.

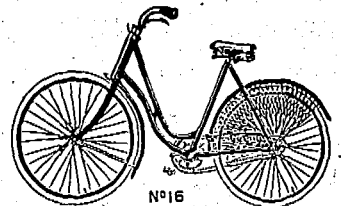


Prior Works,
COVENTRY AND LONDON.

Triumph Cycle Co.,

LIMITED.

COVENTRY, ENGLAND



WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,320,000.00
Income for Year ending 31st December, 1898, over - 2,530,000.00

Head Office. - Toronto, Ont.

Hon. Geo. Cox, Pres. J. J. KENNY Vice-Pres. & Man.-Dir.
C. C. FOSTER, Secretary.

Montreal Branch, - 189 ST. JAMES STREET.

ROBT. BICKERDIKE, Manager.

ROUTH & CHARLTON, City Agents.

THE IMPERIAL INSURANCE COMPANY LIMITED

FIRE.

LONDON.

ESTABLISHED 1808.

SUBSCRIBED CAPITAL, \$6,000,000
PAID-UP CAPITAL, 1,500,000
TOTAL INVESTED FUNDS OVER 8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. R. KEARLEY, RESIDENT MANAGER.

Victoria-Montreal Fire Insurance COMPANY.

Incorporated by Special Act of the Parliament of Canada.

Capital Authorized \$1,000,000
Capital Fully Subscribed 400,000

"Deposit made with the Dominion Government for the protection of Policyholders."

THOMAS A. TEMPLE & SONS,

GENERAL MANAGERS,

183 St. James Street (Temple Building),
Montreal, Canada.

COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE LIFE MARINE

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL
JAMES MCGREGOR, Manager.