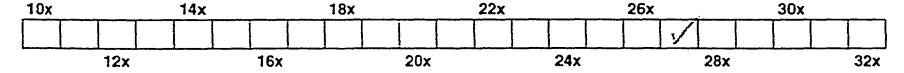
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Vol. III.

VICTORIA, B. C., TUESDAY, MAY 30, 1893

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Mason's Patent Porcelain-Lined Capand Mason's Glass Top Jars in pints, quarts and half-gallons. Dealers, please write

ICE CREAM FREEZERS.

Two to fourteen-quart.

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Japanned, Brass, Breeding and Parrot'

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A GENERAL BANKING business transacted.

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Pioneer Steam Coffee and Spice Mills,

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Manufacturers of

Fine Boots & Shoes, ACENTS FOR THE CELEBRATED CORONADO

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The British and Foreign Marine Insurance Company of Liverpool,

The Royal Mail Steam Packet Company of London,

The British Columbia Canning Company (Limited) of London. London Office:

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FRASER RIVER:

Delta Canning Co's Maple Leaf Brand. Laidlaw & Co's Dominion Braud. Wellington Packing Co., Wellington Brand. Harlock Packing Co's Brand.

NORTHERN AND SKEENA RIVER:

Wannuck Packing Co's Rivers Inlet Clipper Brand. Standard Packing Co., Skeena River, Neptunc Brand. Skeena Packing Co., Skeena River, "Diamond C" Brand. Lowe Inlet Packing Co., Lowe Inlet, "Diamond C" Brand. Cascade Packing Co., Naas River, Cascade Brand.

Giant Powder Co., Works: Cadboro Bay, all grades of Giant Powder an Judson Powder manufactured and kept on hand.

Columbia Flouring Mill Co. of Enderby.

Pacific Coast Steamship Co's line of Steamers between Victoria and San Francisco

(Incorporated under the Companies Act 1890.)

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Represented in ondon by H. J. Gardiner & Co., Gresham Buildings, E. C.

ROYAL SWEDISH AND NORWEGIAN CONSULATE.

Indents executed for every description of British and Foreign Merchandise, Lumber, Timber, Spars, Fish and other Provincial products.

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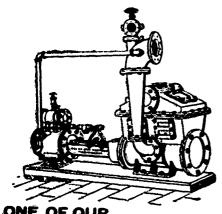
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"Bonnie Dundee"; Bon Accord Fishery Co.,
"Consuis"; A. J. McLellan's "Express."



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NORTHEY M'FG CO., LD., TORONTO, ONT.,

TRADE AND COMMERCE.

COMMERCIAL JOURNAL OFFICE. Tuesday Morning, May 30.

VICTORIA.

The past week has been a quiet one for trade generally. The whole city was given up to holiday making, and the Queen's Birthday celebration occupied considerable attention from all classes in the community. There were a large number of visitors in town who spent considerable money and proved a benefit to numerous retail traders. The principal feature of the week was the receipt by the Collector of Customs of instructions to pay the sealers' indemnity claim; amounting to \$75,000. The owners and masters who reside here have already been paid their claims, but captains and hunters now at sea will be paid when they return from the season's cruise.

FRUITS AND VEGETABLES.

The following are the receipts of California fruits and vegetables from San Francisco by steamship City of Puebla, May 23, for Victoria: 105 scks onions, 28 crts cabbage, 5 cs cucumbers, 6 bxs pines, 221 scks potatoes, 96 crts bananas, 242 bxs oranges, 19 cs lemons, 1 cs artichokes, 33 cs asparagus, 16 cs peas, 4 cs beans, 39 pkgs containing 97 bxs strawberries, 175 bxs cherries, 12s pkgs containing 498 bxs cherries. Receipts by steamship Walla Walla, May 28, as follows: 11 crts cabbage, 117 scks onions, 278 cs oranges, 221 scks potatoes, 12 crts bananas, 4 bxs cucumbers, 19 cs asparagus, 14 cs peas, 3 cs beans, 19 cs lemons, 9 pkgs containing 30 cs strawberries, 49 bxs cherries, Armour's Gold Band meats,

120 pkgs containing 478 bxs cherries. The last cherries received are in prime condition, fully ripe and delicious fruit. Some of the consignments of strawberries received by the last steamer were shipped too ripe, and when received were unfit for sale, consequently prices were strong at \$1.10 a box, on account of scarceness of stock. Cherries are much lower in price and range from \$1.35 to \$1.75 per box. New California potatoes are coming in pleatifully, and are reduced in price \$2.75 per 100 lbs., in the current quotation. Red California onions are coming in freely and quoted at 2c per lb. Asparagus is also lower this week. Consignments of Manitoba potatoes are said to be on the way, and as the market is entirely hare of old potatoes they will meet a ready sale.

Jobbers' quotations for fruits are as follows :-

CHANKOS - WALCIS' COMMINON TO KOOU	2	w	œ	3	50
" fancy	1	00	Ø	1	25
Riverside Seedlings	2	00	@	2	25
" " fancy	2	35	60	2	75
Los Angelos	1	90	æ	9	m
Lemons-California	1	00	4	5	60
Sicily	5	50	æ	6	00
Bananas	3	50	a	3	75
Strawberries per box	1	00	(it		
Cherries	1	35	60	1	75
Vegetables are quoted:			_	Ī	
43.4.4					

New California ... per 1b 21 ge Onions-Red California....... Oregon Yellow Danvers. Cabbage.....

Asparagus.....per lb Cauliflower, per doz...... 1 20 @ GROCERIES AND PROVISIONS.

The following are the receipts of Cali fornia butter from San Francisco, by ss. City of Puebla, May 23, for Victoria: 9 cs 1,020 lbs; 21 hf cs, 1,175 lbs; 110 tubs. 7,500 lbs; Total 9,095 lbs. Receipts by ss. Walla Walls, May 28th, 11 cs, 1,300 lbs; 21 hf cs. 1,180 lbs ; 42 tubs, 1,200 lbs; Total 3,710 lbs. Receipts May 18, 24,575 lbs. May 13, 6,440lbs; May 8,6,310 lbs; May 3, 11,330 lbs. April 28, 7,715 lbs.

Quotations are steady, California creamery in small tubs is quoted at 274 and in large tubs at 263. Sugar quotations remain steady. The British Columbia Refinery have issued a circular letter to the trade seeking to effect combination prices. The refinery, it is reported have nominally advanced their quotations ic per lb., to the wholesale trade on which they offer a rebate of 1c payable Jah. 1st, provided the purchaser will not handle any outside sugar in the meantime. It is believed that the wholesale houses will ignore the circular and leave themselves free to buy in the open market.

American canned meats, staples, are quoted to the jobbers in bond as follows. Roast corned and lunch beef, I's per doz., \$1.20; do. 2's per doz., \$1.95; lunch tongues, l's per doz.\$3.40; do. 2's,\$6.25. Armour's white label conserved soups in 2 lb. tins are quoted at \$3 per doz.

Commission agents quote American meats f. o. b. Victoria, duty paid, as follows: Medium hams, 181c per lb; heavy hams, 18c; choice breakfast bacon, 18½c; short clear sides, 15c, and dry salt clear sides, 14ic. Armour's white label pure lard, 101b. pails, 18½c per lb.

the finest quality on the Ameriare market, being a special grade for choice family trade, are quoted, (duty paid, Victoria), hams, 19ic, breakfast bacon, 194c.

California evaporated fruits are quoted as follows: -Apples, evaporated, 50 lb. boxes, 14c per 1b., 251b. boxes 13jc; apricots, 25 lb. boxes, 20c; prunes, 25 lb. boxes, 14c; plums, 25 lb. boxes, 14jc to 14jc; peaches, 50 lb. boxes, 16c, 25 lb. boxes 17c. Cana. dian evaporated apples, 50 lb boxes, 84 to

The Montreal Trude Bulletin says "Butter receipts during the past week were 2,321 pkgs., against 1,350 pkgs., for the week previous. The receipts of both dairy and creamery are increasing, and values are gradually easing off to a summer basis. The sale of a lot of old Kamouraska is reported at about 18c. and there is still some old lots offering. It was thought, however, that stocks of eld butter had been cleaned up long ago; but it is wonderful how lots here and there keep cropping up that might have been sold long ago. New creamery meets with good enquiry at 22c to 23c, a few single tubs of fancy having fetched 24c. but 23c is about all that can be relied upon for a top average. New Eastern Townships also sell well at 20c to 214c with a few extra quality tuba selling at 22c. Western rolls are coming in more liberally, and sales have been made in half bbls., at 16c to 18c with the latter difficult to make. We quote :-- Creamery 22s to 23c; Eastern Townships, 20c to 21]c. Cheese receipts during the past week were 5,348 boxes against 3,996 boxes for the week previous. Although rales of Western cheese have been made for shipment by this week's steamers at 10ic for finest, white and colored, 1,260 boxes being sold at that figure, there seems to be a tendency towards lower prices. Other sales were reported at 9%c to 10c. a sale at the latter figure being made on Change at the beginning of the week but the quality was not understood to be finest."

Dairy produce is quoted:

Dett 3 broades is defored:			
Butter-Eastern Creamery, tubs	27	•	00
Manitoba Dairy choice			00
California rolls, extra choice	26	•	00
" fancy	27	0	00
" squares, "	28	@	00
" tub "	26;	0	274
Cheese—Canadian, b	12	_	141
California	16		00
Eggs, case, per doz	18	ě	20
Smoked meats and lard are quo			
Hams	15		18
Breakfast bacon	17	ă	
Short rolls	14	ĕ	
Long rolls	15	ă	
Dry Salt, long clear	13	ĕ	14
Pure Lard, 5018	16	ā	
" * 201ks	17	•	174
Lard Compound	111	4	15
Sugar-Jobber's prices 1-barr	GIR		La
kegs in each case being ic higher :	:		
Dry Granulated			1
Extra C			6
Fancy Yellow			

Yellow..... 52

l gal, tins, American

Vancouver..... 5 5

Syrups, per th.....

Golden C ...

••

FLOUR AND FEED.

Flour prices continue steady, but oats, bran and shorts are reported slightly higher. Pearl barley is also reported stronger, but quotations are unchanged.

The Portland Commercial Review says "The movement in flour is slow and prices variable. Standard brands are quoted all the way from \$3.25@3.40 per bbl., with competition active and agents are inclined to work business at a sacrifice of values. Receipts for the week by rail have been moderate, aggregating 6,500 bbls., from both sections. Shipments to San Francisco and British Columbia have been fair but European exports show a marked falling off."

The Columbia Flouring Mills quote Enderby flour in carload lots delivered at Victoria .

Premier			 .	 . \$1	75
XXX				 1	65
Strong Bal	cors o	or XX		 	25
Superfine			 	 3	65
	_		_		

Superfine 365
Jobbers' quotations to the trade are:
Delta Victoria mills \$ 1.75 @ 0.00
Lion. " " 4 75 @ 0 00
Premier, Enderby mills 5 00 @ 0 00
XXX., " " 1 90 @ 0 00
XX., " " 4 50 @ 0 00
Superfine, " 3 90 @ 1 25.
Ogilvie's Hungarian 500 @ 0 00
' Strong Bakers 4 85 @ 0 00
H. B. C. Fort Garry Hungarian . 5 00 @ 0 00
" " Strong Bakers 4 85 @ 0 00
Oak Lake Patent Hungarian 1 80 @ 0 00
" Strong Bakers 0 00 @ 0 00
Regina Hung; rian 4 80 @ 0 00
" Strong Bakers 0 00 @ 0 00
Benton County, Oregon 1 65 @ 0 00
Portland Roller
Snowflake 4 75 @ 0 00
Royal 160 @ 0 00
Wheat, per ton
Oats
Oil cake meal
Chop feed
Shorts
Bran 27 50 @ 30 00
National Mills oatmeal 3 50 @ 0 00
" rolled oats 3 50 @ 0 00
" split peas 3 50 @ 0 00
" pearl barley 4 50 @ 0 00
" Chop feed 26 00 @ 28 00
California oatmeal
California rolled oats
Corn, wholeper ton 37 50 @ 40 00
Cornmeal
Cornmeal-feed
commensated

Straw, per bale...... 1 00 @ 0 00 RICE.

Cracked corn...... 40 00 @ 00 00

The Victoria Rice Mills quote whole-

Japan rice, pe	rto	n	8 77	50
Best China rice	44		100	00
Chinarice No. 1	"		70	00
Rice flour	**		70	00
Chit rice	**	***************************************	25	00
Rice Meal	**		17	50
		LUMBER.		

The Hawian bark John Ena. 2,600 tons, Capt. Schnauer, has completed her cargo at the Genoa Mills, for Port Pirie on account of Robert Ward & Co., Lid., She has cleared with a cargo of 2,580,797 feet rough lumber, valued at \$19,500 and will sail shortly. The Sigurd sailed May 21, for Port Pirie, with 1,426,000 feet rough lumber valued at \$10,698. The bark May Low sailed May 24, from the Hastings Mill for Pisagna, with a cargo of 663,000 feet lumber comprising 566,000 feet rough and 97,000 feet dressed, valued at \$6,296. of Vancouver!

The Wythorp sailed May 26, for Sydney, with a cargo of 1,019,667 feet, comprised of 836,000 feet rough, 83,607 feet lath and 100,000 feet of pickets valued at \$8,365.

There are at present eight vessels loading at British Columbia ports for foreign. At Burrard Inlet-Br. bark Blairhoyle, 1,201 tons for Sydney; Ger. bark Heinrich, 923 tons, U. K. Cork,f. o.; Br. ship Gryfe, 1,069 tons, U. K., Cork f. o.; Br. bark Dochra, 966 tons, for Adelaide. At Cowichan-Haw, bark John Ena, 2,600 tons for Port Piric.

Quotations for Douglas Fir Lumber in cargo lots for foreign shipment, being the prices of the Pacific Pine Lumber Association:

Rough Merchantable, ordinary sizes, in lengths to 10 feet inclusive, per M feet. . \$ 8 50 Deck plank, rough, average length, 35feet

per M...... 19 00 Dressed T. and G. flooring, per M...... 17 00 Pickets, rough per M...... 9 00 00 Laths, 4 feet, per M.....

The local quotations established by the Victoria lumber dealers are as follows, including delivery to any part of the city: Rough tumber, per M feet, \$10.00; shiplap, \$12.00; rustic, 6 & 8 in, \$18.00; 6-in flooring, \$18.00; 4-inch flooring, \$20.00; do, edge grain, \$22.50; dressed lumber, four sides, \$17.00; second quality flooring and rustic, all kinds, \$14.00; shingles, \$2.25: laths, \$2.25.

Work is to be begun and that, it is said, without delay on the new Government buildings on James Bav, the contract for the foundations having been awarded to Mr. Joseph Phillips, of Victoria. question once more arises-is the entire work to be done by contract or is some of it to be carried out by days' labor? So far, the principle of contract has been affirmed, but how will it be with the rest of the work? We are assured that not a few votes were cast in favor of the public buildings project on the strength of the belief that it would afford employment to a considerable number of our own people, but who is to say that the contractors to whom the different descriptions of work are awarded will not bring their help from almost the four quarters of the globe?

PRESIDENT VAN HORNE, of the C. P. R., whenever he comes to the coast brings with him men of capital and enterprise and at others is not unfrequently instrumental in inducing others to come out and see what the lay of the land is. Last week, in addition to Assistant General Manager Shaughnessy, Chief Engineer Petersen and Telegraph Manager Hosmer of the C. P. R., he had with him a prominent London banker, Mr. R. Horne Payne, Mr. J. H. R. Molson, president of Molson's Bank, Montreal, Mr. R. B. Angus, formerly cashier of the Bank of Montreal, and Mr. Scarth of Winnipeg. These gentleman, though they did not stay long enough to see much of Victoria are going into the Kootenay country, their good account of which will no doubt have a useful influence when they return to their homes in the east. What a pity, Victorians cannot fail to say, that Mr. Van Horne's guests cannot spend a longer time in this city and on the Island

BUSINESS CHANGES.

John Henderson, hotel, South Saanich, is dead.

J. B. L. Jones, general merchant, Northfield, is dead.

Richard Hilbert, Nanaimo, has been granted an extension.

J. G. Jacques, insurance and real estate, Westminster, is dead.

Gallagher & Stevenson, livery, Vernon, are giving up business.

D. C. Mackenzie, furniture, Nanaimo, is opening in undertaking line.

D. A. Lamey, general merchant Illecillewaet, has removed to Lardeau.

Geo. Giles, ex-manager of the B. C. Mercantile Agency, left town suddenly.

Trahey & McDonald, ship builders, Victoria West, have dissolved. T. H. Trahey, continues the business.

Ross J. Ferguson, saloon, Victoria, is reported having left town. Has given bill of sale to Lowen & Erb, who are in possession.

FOREIGN COAL SHIPMENTS.

The following are the shipments for the week ending May 20-

NEW VANCOUVER COAL CO. SHI PING. Date. Vessel and Destination. Tons. Pioneer, str., Port Townsond....
Gen, Fairchild, bk., Wilmington
Sen Lion, str., Port Townsend ...
Tacoma, str., Port Townsend ...
Tyco, str., Port Townsend...
Montserrat, str., San Francisco
Grandholm, ss., San Francisco
Holyoke, str., Port Townsend ... 57 2,400

5.817

Total.....

Th week	e following are the shipments: ending May 27:	for the
	. Vessel and Destination.	Tons.
22.	Pioneer, str., Port Townsend	42
29. 20	Mogul, str., Port Townsend	48
23.	Louis Walsh, ship. Wilmington.	2,325
23.	Tacoma, str., Port Townsend Eclipse, ship, San Francisco	24 2.517
25.	Angeles, str., Port Townsend	2,517
27.	Bawmmore, ss., San Francisco	3,017
Т	otal	8,042

THE CANADA PAINT COMPANY.

The Canada Paint Company of Montreal, Toronto and Victoria, B. C., manufacturers of varnishes, paints and colors, have just completed the most comprehensive price list in book form ever issued in Canada,

L. Godbolt, the western representative of J. & T. Bell, boots and shoes, Montreal, is on the way to the coast.

Herb. Simpson, representing the well known house of Greene & Sons Co., Montreal is in the city.

The Swiss exhibit in the arts building at Chicago was closed temporarily, owing to. alleged indignity to the Swiss Govern,

The result of the sugar season in Cuba, now practically ended, shows that the yield of the whole island will amount to between 750,000 and 800,000 tons, a yield considerably below the average total production.

-∞(SAYWARD)∞-

Situated Exactly Opposite the Historical Fort Sheppard, on the East Bank of the Columbia River at the Mouth of Beaver Creek, about Four Miles North of the Pend D'Oreille River and International Boundary Line.

is a tipical site for a large city, it is level bench land, perfectly adapted for building purposes, and is the Selected Junction of the River and

Is the only natural location for a centre of supply for the great Placer and Hydraulie Mines on the Pend D'Orcille and Salmon Rivers, and the Gold d Silver Mines of Trail Creek, now supplied by wagon road from the United States.

Is the Headquarters of the Contractor of the Nelson & Fort Sheppard Railway, now under construction. The main Railway Line runs through the Company's property, and a spur is to connect with the Steamboat Landing, where all supplies are now being delivered for over One Thousand Railway Navvies.

Commissation Stores, Hotel Orbers and Wagon Road now in course of construction, and an increasing daily business is being transacted. Alternate daily communication from Revelstoke, B. C., via Canadian Pacific Railway, and Northport, U.S., from all points south by the Spokane Falls & Northern Railway.

PRICES—\$150 for Corners; \$100 for Inside Lots. TERMS-One-third cash, one-third in two months, one-third in four months, with interest at 8 per cent. per annum on deferred payments

For the West Kootenay Land Company, Ld. L'y,

JOSHUA DAVIES, Manager,

No. 7 Board of Trade Building.

NECK WEAR.

Run low on wide collars. Windsors are very popular.

coming summer.

The "Mystic," an open top scarf, is neat dressy and popular.

The "Tavistock is a modification of the Kilburn, and is a popular design.

The latest productions in Aashable

The "Merton, a new English washabic scarf, is an exceptionally desirable article; it is made on an original principle,

The 'Kithuin is a new shape in knot scarfs that is meeting with very great a retreat. favor; it is a small knot with flowing ends, representing the graduated wide end scarf as tied by the weater.

Four-in-hand scarts are made to tie in small effects; graduated four in hand does and says should be anxious to express shapes to tie very small at the top sell the usual demand.

THE IDEAL BUSINESS MAN.

The ideal business man, from Sir Arthur Help's standpoint, should be able to fix his attention on details, and be ready to give every kind of argument a hearing. This will not encumber him, for he must have been practised beforehand in the ex-

builds with his materials. He should be courageous. The courage, however, required in civil affairs is that which belongs mere soldier. But any kind of courage is serviceable.

t ble failure in order to provide a remedy or

There will be strength of repose about thim. He must have a deep sense of responsibility. He must believe in the readily; the regular four in hand is in responsibility and love of truth will almost inevitably endow him with diligence, ecuracy and discreetness-those commonplace requisites for a good man of business, without which all the rest may never come to be translated into action.

THE SUGAR SITUATION.

ercise of his intellect, and be strong in upon an apparently legitimate basis, Trade Bulletin.

principles. One man collects materials namely, scarcity of both spot and prostogether, and there they remain, a shape pective supplies, imparting to values a less heap, another, possessed of method, desided an another possessed of method. can arrange what he has collected; but a decidedly upward trend. A new feature man such as Sir Arthur would describe, by in the raw sugar trade is the extensive Red ties will prove too warm for the the aid of principles, goes further and deals of Hong Kong refiners in the foreign markets, their purchases in the Philippine Islands alone amounting to over 100,000 tens. The capacity of the rather to the able commander than the largest Hong Kong refinery, that of Butterfield and Squire, is said to be over 13,000 bbls., per day; and as the Hong Besides a stout heart, he should have a Nong remore supply the Australia, their The latest productions in Besides a stout near, no state and a vigorous but scarfs are in Bedford cord effects in patient temperament and a vigorous but requirements of the raw article are very vertical and horizontal stripes of varying disciplined imagination, and then he will heavy and increasing every year. It is plan boldly, and with large extent of view, heavy and increasing every jear. execute calmly and not by stretching out times large trade that have pure of raw this hands for things not yet within his sugar, by diverting a large portion of the grasp. He will let opportunities grow sugar, by diverting a magazine legish reis extra scrongly sewn, and is a leading before his eyes until they are ripe to be finers expected would fall to their share. Another feature which has aided the late advance in values is the immensely increased consumption which has accrued from the cheapness of refined sugar which is now used among the lower classes of the East, who a few years ago only knew it as a debarred luxury. Another cause of advancing prices is the severe drought that has been experienced in France, Germany and Austria, which has proved a very serious menace to next year's beet crop, which, according to late advices, must be a short one. With large wants therefore still unfulfilled on the part of American and English refiners, and the prospects of a decreased beet root crop for 1893, and very limited supplies of cane, there seems to be every in-The market for raw sugar is very strong dication of higher prices.-Montreal

Real Estate, Insurance, Mining & Financial

AGENTS.

-AGENTS FOR-

The Yorkshire Guarantee and Securities Corporation, England.
Alliance Assurance Company (Fire), England The British Columbia Fire Insurance Company, Victoria.
The Great West Life Assurance Co., Winnipeg and Victoria.
The Royal Canadian Packing Co., Claxton, Skeena River, "Globe Brand of Salmon."
The Steveston Canning Co., Steveston, Fraser River, "Lighthouse Brand of Salmon."

64 YATES ST., VICTORIA.

Under new management. The well known favorite hotel,

"COLONIAL METROPOLE,"

31, 33, 35, 37 and 39 Johnson St.,

AS ro-opened on an entirely new plan. Having secured the very best assistants in all departments, we feel confident of being able to please our patrons. The BAR will be supplied with the very best, and will be in charge of themostabledispensers. The TABLE will be provided with every thing the market affords, and polite attention will be paid to guests.

THOS. TUGWELL, Manager.

COMBINES AND MONOPOLIES.

Are we in Canada coming to the age of combines and monopolies? Now and again we hear of "unions," "arrangements," "mutual understandings" between rival firms looking to putting business and prices upon a "paying basis." No intention of cornering a market or advancing rates beyond a "legitimate" point is ever expressed; and we really believe that their are few, if any dangerous or unjust combines in Canada at the moment. Circumstances have led to certain understandings between and amalgamations of commercial interests in this country which are not only harmless in themselves, but which may lead, and are expected to lead to putting certain lines of business upon a sounder basis, without oppressing the consumer. But, if we look to the United States, we shall find that the early history of the gigantic combinations and monopolies of that country was equally harmless, and we may fear that unless some plain speak ing is indulged in, this country may gradually fall under the evil eye of mono polies which will desert the tenets of the present and weigh down the general public with the power of capital abused.

It is difficult, indeed it is impossible, to define an improper combine or monopoly. The best characterization of it, namely one which makes profits unduly high, depends upon what we consider undue profits. We can better define a proper combine which we consider to be one for the purpose either of consolidating interests for the more economical production of a commodity, by means say of purchases too large or plant too extensive for one firm, or of putting a check upon a competition so keen as to undermine all business principles and the safety of the entire business itself. Yet this latter would mend itself by "Natural Selection" if let alone.

We have upon occasion defended certain of production, appear to follow mono as smallpox suspects.

DALBY & CLAXTON PAINTS, VARNISHES, ETC.,

MIXED PAINTS, DRY COLORS, CALSOMINES,

Coach Colors in oil and japan, Coach Varnishes, Window Glass, Plate Glass



Ornamental Glass and all kinds of Painters' and Artists' Requisites.

A. RAMSAY & SON.

MONTREAL.

VICTORIA.

VANCOUVER. The only paint manufacturers in the Province, with the best known brands in Canada.

Factories: MONTREAL, QUE., TORONTO, ONT., VICTORIA, B. C. PEERLESS WHITE LEAD, GENUINE ELEPHANT WHITE LEAD, PEERLESS VARNISH, SUN VARNISH, DECORATORS' PURE WHITE LEAD.

THE CANADA PAINT COMPANY, L'TD

WE GUARANTEE EVERY PACKAGE.

ONIDE MINES AT ST. MALO, QUE.

Lacquer for Salmon Conneries Gold and Blue, Paints, Vartishes, White Lead, Putty, Carriage Colors, Japans, Kalsomine, Glue, Castor Oil, Linsced Oil

"combines," because they have not passed the limits of public justice, and we shall as sturdily attack them should they ever forget their purpose and abuse their power. It is far better to warn, however, than to attack, and we sincerely hope that in this country the abuses of the combine system will not be permitted to follow its uses.

Combines to keep up prices do not always accomplish their purpose. If there be not bad faith within, the prospect of large profits will, eventually supply enemies from without. And undue prices inevitably lead to decreased demand, as can be shown by several examples from the United States markets. For some years steel rails were maintained at \$30 per ton, giving a profit of about 40 per cent. The consequence was that railroad companies have tried to get along without new rails, and the consumption fell off 600,000 tons in the first year of the combine, being probably still further decreased last year. The result has been an apparent over production of pig iron and the lowest prices for that article ever known. In cotton and grain the various corners which have been en gineered have resulted in stimulating the output to such an extent as actually to "Again and swamp the speculators. says the N. Y. Commercial again." Bulletin "it has been explained to West ern producers and operators that they are only destroying their own market by keeping back wheat from European con sumers and that every artificial price surely seduces thousands of farmers into sowing more wheat. Were monopolies and artificial prices out of the way, it might be expected that supply and de mand would presently adjust them selves to each other in this as in other branches of business with at least reasonable correctness." The great depressions and the great disasters almost invariably occur in trades which have been wholly or partly cornered or monopolized. The lowest price known, the narrowest margin of profits, the greatest shrinkages in demand or consumption, the worst excess antined at New York last week last week

polics, and actificial prices as night follows day.

Unjust combines are not even profitable in the long run to their manipulators. When any combination whatever puts prices to high for a product or a service rendered, so that more than ordinary profits can be realized in that business, the first result is certain to be an unusual rush of capital and industry into that particular branch in order to share the exceptional profits. Because the determination in that direction is abnormal, the consequent depression is apt to be abnormal. Or if combination or monopoly, holds the control by force or fraud, it it often has to spend all its profits or more to get competitors out of the way .-Canudian Trade Review.

NOT JUST RIGHT.

Here is a little story for which every reader may furnish his own moral, In a New England city a bright young woman who carns her own living had saved \$75 with which to go to the World's Fair. A few weeks ago a sensational Boston newspaper started a contest for free trips to the Fair. The young woman's friends thought they would surprise her with. one of these free trips. They began buying the newspaper coupons and sending them in to be credited to her. Some indiscreet friend let her know what was going on. As her friends were spending so much money for her benefit she felt bound in honor to assist. In the end her \$75 went in the pool, and in the total over \$100 were spent, but this sum was not The free trip went to quite enough. somebody who had 20,500 coupons against her 20,000. She gets nothing for the \$400 spent in her behalf, and she will not go to the fair. Hundreds more tried and failed. The newspaper pocketed thousands of dollars for which it makes no return. But did the newspaper get this money hanestly?

Fifteen hundred immigrants were quar-

THE BRITISH COLUMBIA

COMMERCIAL JOURNAL

ISSUED EVERY TUESDAY AT VICTORIA, B. C.

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Advertising Rates on Application.

D. M. CARLEY EDITOR IN CHIEF. L. G. HENDERSON - - BUSINESS MANAGER. Office-No. 77 Johnson Street.

VICTORIA, TUESDAY, MAY 30, 1866

VICTORIA LOAN BY LAWS.

Mr. McMicking has written a letter to the papers in which he explains what it is proposed to do with the \$70,000 which the people of Victoria are called upon to vote for street lighting purposes, next Thursday. The service has, in all conscience, been bad enough in the past. There seems to have been some sort of arrangement between the authorities and the man in the moon in regard to a division of labor, but somehow or other there has very fre quently been a mistake or a misunderstanding, by which our long-suffering people have been considerably disadvantaged and almost Cimmerian darkness has fallen upon Victoria, when in view of the cost she has been called to pay there should have been light. All this, it would appear, Mr. McMicking and his committee propose to rectify, provided they get the \$70,000. They will they say, more than double the number of are lamps in use, oldain the most modern and economic apparatus for generating light and supply all the needs of the nunicipal public offices without any further additi nal cost. This would seem to be a pretty fair propasal. On Thursday, too, as previously intimated, a \$700,000 lean by law for sewerage purposes is to be voted on, an SS 000 loan for educational objects in the city and \$19,000 to improve Reacon lift mrk.

TELEGRAPHIC FACILITIES.

The Board of Trade had an interview the other day, with Mr. Hosmer, manager of the C. P. telegraphic system, and, in conversation with him, indulged, though with not much apparent success, in the Englishman's well understood privilege of growling. They very naturally and justifindly too complained of the comparative frequency with which the service was interrupted and the delays that aften oc carred somewhere in the transmission of messages. The public will be familiar sinilandige begriores sombodicina that are given of this: the wires are broken octaren Vancouver and Winnipag or between Winnipeg and the east; they are working very slowly, we can't duplex, or there's comething a rong just above Nanalino. Now, so far, all this is ac counted for by the fact of the company being dependent on one wire, they having abandoned the alternative route which formerly connected them with the Western l'nim system via l'augeness

Mr. Hosmer, in connection with this,

Japan, whose construction would tend to Improve the service with the Island of Vancouver. We must hope that, this being the case, the project will be speedily carried out; we require a more regular service, and, at the same time, a more speedy and better organized system of message delivery; for however the inadequate service may be accounted for and explained away, the fact remains that the work of delivery is a sort of haphazard matter performed at times by the company's own officials and at others by district messengers. We had supposed that with the flourish of trumpets with which the interview had been spoken of in anticipation the company's Victoria service was going to receive a pretty rough overhauling, but Manager Hosmer was fully equal to the situation, and, by demanding proof and not mere allegations, disarmed those who may have been termed his adversaries. There can be no question about it that very great improvements may be effected here, and, inasmuch as Victoria is one of the most important stations on the company's line, it is to be hoped that all that is required will for the future be provided in anticiration.

THE AUSTRALIAN CRISIS.

There are twenty-six banks in Australasia, and over half of them have suspended. The London Economist points out that the banks that have suspended are those which have been most assiduous in secur ing deposits from Great Britain, and with this capital were most active in booming colonial enterprises. Five of these banks held \$70,000,000 of British and \$110,000,000 of colonial deposits. Six of the banks had at callanamount equal to a little more than 131 per cent, of their liabilities outside of their capital, and government and other securi ties amounted to 6 per cent, of their liabil ities. The notes of the banks have been provisionally made legal tender, which means an indefinite suspension of specie payments with a large increase of paper circulation, all irredce nable. Of course, this legal tender enactment only applies in the colony which passed it.

These bank failures will be severely felt in England, and there are signs that they are creating uncasiness there and elsewhere. The deposits in the banks of the Austral. asian system belonging to British depositors were many of them placed there during the "boom" period at high rates of interest. The crisis was brought about by the excess of money in the country over legitimate business requirements, leading to illecitimate speculations. These led to want of confidence resulting in withdrawals of funds, and the sudden break up of speculation precipitated the disturbance of legitimate business.

It is worthy of remark, in connection with the collapses at the Antipodes, that the fluancial institutions which have gone to the wall do not seem to have been managed with due attention to economy and efficiency, and, in consequence, their levak up was unavoidable in the long run. The inlance shorts of the different institutions affected discipre extravagant admin-

intimated that his company had under that a large an ount of the funds employed contemplation cable connection with was not owned in the country-that much, indeed, of the stock of the institutions was owned abroad and to a greater or less extent directed from England instead of on the spot where the actual business is done. The character of the risks undertaken is not likely, in ordinary times, to be given that consideration by local officials anxious to make a show of business as it would be by hard headed men of business acting as directors on the spot, who, are likely to be acquainted with the capacity of their clients and whose money, moreover, is largely at stake. Besides, many of the British directors are not unlikely to belong to what are termed the "guinea pig" class, and are accustomed to discharge their duties in a more or less perfunctory manner, their vote as a rule going with the local management who are supposed to understand matters better than they themselves do.

But, to revert to the figures, if from 50 to 60 per cent, of the profits be absorbed formanagement, what margin, after deducting a reasonable amount for unavoidable losses, is there left to make a return to the stockholders for the money they have invested? The whole business would seem to have been wretchedly done, and the circumstances would appear to be such as to warrant a Government inquiry, and it may be that, as has previously been the sequel of such inquiries, parties who are found to be criminally concerned may find themselves in the hands of justice.

INSOLVENCY INEQUALITIES.

In 1887, John McLean, Alexander Stuart and James II. Smith, of Montreal, entered into partnership, each putting a sum of money into the firm, which he could withdraw with interest when the partnership should be dissolved, or if he should leave the firm. There was also an agreement that McLean should receive \$6,000 per annum, and the others \$3,000 each. After four years the firm assigned, each member having in the interim withdrawn the amounts stipulated for in the partnership deed. Mc-Lean had, moreover, overdrawn to the extent of \$29,079. Upon the assignment the capital was found to have been totally lost, and McLean redeemed the estate for 50 cents on the dollar. Stuart then sued to recover his share of McLean's overdraft, the latter pleading that he had purchased the assets of the estate and thereby virtually acquired the overdraft claim against himself. The judge decided that Melean's overdraft was not an asset of the firm, but was a liability due by him to each of the partners, and to them he was bound to make good his proportion of the losses which had been incurred. Judgment was therefore given in favor of Stuart.

We cite this as another instance in which, under existing conditions, insolvents are enabled to get the better of their creditors who, one would suppose, to be the parties between whom the amount of McLean's overdraft, if it was in any way to be got at, ought to be divided. This should be another argument in favor of the passage of an Inistration, due no doubt to the circumstance volvency Act and the adoption of regulations for the more equitable distribution of the estates of those who cannot meet their liabilities.

Recently the Ontario Court of Appeals decided that the sections of the Ontario statute which give priority to an assign ment of an insolvent over judgments and executions against the debtor, is ultra ceres, thus doing away with the possi bility, under the existing law, of a debtor putting his property into the hands of an assignce for equitable distribution among his creditors. It was successfully con-tended that as the section in question of the Act dealt specially with insolvency, and in effect provided a scheme for the distribution of estates in insolvency, it invaded the rights of the Dominion Par liament to legislate in respect to bank unter and insolvency. The special powers given to assignees under the Act were given in virtue of the insolvency of the assignor. It was no answer to say that the provinces had power to legislate as to "property and civil rights," inasmuch as bankruptcy and insolvency were specially excepted.

The Mondary Times says that there is littledoubt that the case will go to the Privy Council. The judgment of the Court of Appeal was no surprise to those who have followed the trend of the judgments of that tribunal in kindred cases. When the Act was passed, the Attorney General of Ontario admitted that there was a doubt as to the power of the Prevince to legislate in that way, but the strong desire of business men for such an act prevailed, and the statute was enacted. It adds: "The judges of the Judicial Committee of the Privy Council have always leaned in the direction of Provincial autonomy, and it may be that they will, if the case is presented to them, take a different view of the law," Meantime whoever gets judgment first obtains precedence, and the sheriff and execution creditor get things altogether as they want them to be.

These two cases, the experiences of the Provinces of Ontario and Quebec, serve to show the need that exists for some kind of a law to provide for a proper handling and adjustment of the claims of insolvent debtors. As is shown in the Ontario case, at any time the question of ultra vires may be raised against Provincial legislation which at best, as the Quebec case shows, does not provide against an important and effective method of robbing those to whom an individual is indebted. Besides, as has repeatedly been pointed out, even were a Provincial law all that is desired by the people who live within the limits which it covers, it does not apply to other portions of the Dominion in which there may be enactments that render utterly nugatory the law of the Province in which the creditor resides. Our trade is not exclusively provincial; it is Dominion in its extent and therefore there ought to he a Dominion law, otherwise the hardships and the losses will be great. The instances of grievance which continually ome to light only, however, serve to increase interest in the subject, so that it is to be hoped that ere long the public sentiment will be ripe for our legislators at Ottawa to take up and deal with the matter in an intelligent and practical way.

AUSTRALIAN STEAMSHIPS.

A published letter of Mr. Huddart, managing owner of the line of steamships by which it is proposed to establish a monthly service between Canada and Australasia, is of considerable interest at the present time. Mr. Huddart appears to anticipate that it is possible to build up a large trade between the two countries, while the postal and passenger communications to be supplied will be very valuable. Mr. Huddart remarks: "It is a significant circumstance that Canada is convinced that she can trade profitably with us, and cordially invites us to try the experiment. We should be dealing not only with an energetic, industrious thrifty and shrewd British population, numbering over 5,000,-000, but with a population already friendly and commercially disposed. Possibly in the future a reciprocal tariff might be arranged between the two countries." the subject of the Australian steamship service, President Van Horne, of the C. P. R., said, the other day: "The Australian line of steamers, the first of which is now on the way to Victoria, are not connected with the C. P. R., except that an arrangement for the exchange of traffic has been made between the two companies. He felt interested in the line as an experiment, but could not say what the C. P. R. might do if a profitable trade could be developed."

C. P. R. MOVEMENTS.

That the Canadian Pacific Railway authorities are not blind to the possible requirements of the rich Kootenay country is manifest from the remark made by President Van Horne that east of Crows' Nest Pass the Company were doing considerable work, and that he proposed to spend as long as possible in the mining country on his way back, wishing to be quite sure of the ground before making any announcement as to the probabilities of railway extension there. "Van," as he is termed by his familiars, is a careful player, who never shows his hand until the time comes. He always plays a careful game, giving at the same time opportunity to others to indicate what they propose to do, and then if there is an opening going at least one better. With him time and its employment in Kootenay has considerable significance. In any event, whoever goes over the mountain, the Canadian Pacific will be ready East of it to receive them.

As Mr. Van Horne well observed, it costs a great deal of money to build railways in that country, and it is no wonder, therefore that all possible information is desired before anything definite is done. It is not one company alone, it is fortunate, that is anxious to supply the traffic accommodations demanded by the important section of the province to be served, so that there need be little doubt that, if Mr. Van Horne tights shy of Crows' Nest Pass, other roads will at once meet the requirement and connect with

to prevent other roads entering into competition for the trade that there is to be developed. However, the sooner Mr. Van Horne's intentions in this particular are known the better. His views have been valted for for some time already and railway delay means a retardation of considerable development work, as men machinery and supplies have to be brought in.

SEALING CONCERNS.

The Behring Sea patrol will, it is announced, be under the direction, this year, of Capt. Ludlow of the U.S. Mohican, The British contingent will consist of the Garnet and Nymphe, and there is no reason to expect that in any way there will be a relaxation of the strictest protection of the seal within the waters affected by the modus vicendi. The Garnet goes north at once, as do also the American vessels, the Nymphe following them after the arrival at Esquimalt of the officer to succeed Admiral Hotham in command of the British North Pacific squadron.

All the proclamations deemed necessary to warn sealers from the protected grounds have been issued, the status quo having been extended to May 1st, 1894. The sealers have forwarded to the British naval authorities the lists of the vessels out cruising this season, and to them it is understood there is no intention of sending out a supply steamer or any vessel to bring back their catches. The arbitration is proceeding with its accustomed regularity, the falsity and utter untenability of the American pretences having been amply demonstrated by Sir Charles Russell, who has shown himself to be more than a match for U.S. representative Phelps, Carter and Coudert.

SAN FRANCISCO COAL TRADE.

Of the San Francisco coal trade for the Australian mail, J. W. Harrison writes. May 25: "Since the sailing of the last Australian mail, there have been the following arrivals from Newcastle, viz: Beacon Rock, 3,070 tons; Earl of Dunmore. 3,478 tons; Dumfriesshire, 3,934 tons; Falkland, 4,122 tons; Cedric the Saxon, 2,114 tons; Torrisdale, 3,520 tons; Bonanza, 1,82 tons. Total, 22,070 tons. The arrivals from Australia for the past four weeks have been about equal to the amount coming to hand for the past three months, still they have had no weakening influence on the market. The quantity of Australian grades on hand to-day is barely sufficient for current requirements, hence the outlook is a continuance of present values. Some of our recently arrived cargoes have changed hands several times since they were loaded, and each time at a small profit. Several freight engagements from Newcastle have been made this week for seweaste have ocen made this week for coal at full figures, notwithstanding the general consumption of coal (especially for steam uses) this year is materially leas than in 1892. There are three vessels listed from Sydney, all carrying Wallarah coal, which, after a careful practical test, has proved itself a first class steam coal. his or some other outlets to the east and south. This province is not altogether rependent on the Canadian Pacific, and larger is little fear that, as was the case with Manitoba, enactments will be passed itself a first class steam coal. It is over six months since we have had an arrival from Sydney direct. The present gloomy outle ok for future grain freights does not make this a very seductive port for shippowners to seek for profitable employment."

ATTENTION TO DETAILS.

The details of business are irksome, and the natural desire of the head of an establishment is to escape attending to them He naturally and rightfully feels that his time is too valuable to devote to these minor matters, but it seems almost impos sible to find men to attend to them with out the direct oversight of the superintendent or manager.

Subordinates who can and will attend to detai 7 thoroughly and reliably will always be highly esteemed, but those who are contented to do so year after year have not the stuff in them of which successful men are made. They lack the breadth of mind essential to the filling of executive positions, or else they lack ambition, and one is as fatal as the other. On the other hand, a man who cannot or will not attend thoroughly and promptly to business when in a subordinate capacity is deficient in one of the most important qualities needed in more advanced positions.

A great deal has been written about the necessity of a close attention to details on the part of the head of the establishment, whether it be mercantile or manufacturing, but there is ground for the belief that not only has this belief been aggravated, but that in a certain sense a close attention to details on the part of the chief is detri mental to business success, in some degree at least.

The successful man is he who knows how to get the details of his business looked after without giving them his personal attention, for it is undoubtedly true that his time and brains can be more ad vantageously employed in looking after the important general features. It is the worst kind of a folly for a five thousand a year man to busy himself continually about work an eight-hundred man can do just as well, and a careful study of the successful man will disclose the fact that he is a man of rare judgment in the selection of subordinates, and makes it his con stant aim to get rid of all the details and routine work possible.

The attention of a successful executive to detail must, however, go this far: He must have a thorough knowledge of it in every department of his business, and, while ignoring it as a general thing, must make it a practice occasionally to devote the strictest attention to it, going over it with the subordinate in such a way as to let him understand that the manager is a thorough master of it. In this way he will secure proper attention to it by the subordinate, and if things do not run smoothly and economically he will be able to set them right.

More than two-thirds of the half-way failures in business are due to the fact that the chief fritters away valuable time in watching over trivial things when his attention ought to be devoted to weightier matters. A man has but a certain amount of energy and available working ing to see that if he devotes a large por tion of it to minor affairs he will not be for.

way a man should be free to watch the Commerce.

situation, to keep a general oversight of all departments, and to make plans for the increase and proper conduct of the business. Ideas are the germs of success, and good ones properly worked out will be found to constitute the difference between the successful and the unsuccessful man.

Time devoted to the study of the market, to learning the tastes of customers, and to noting the tendency of this or or that brand of goods is not time thrown away, and neither is time devoted to a proper cultivation of the trade. The successful man must keep abreast of the times, and to do this he must look into the future as far as in him lies, for the future will soon be the present, and not to be prepared for it is to court commercial death.-Commercial Enquirer.

DOES MACHINERY ROB LABOR?

There has been a great deal of anxiety and many objections raised regarding the employment of labor saving machinery, coupled with the fear that machine work would deprive the poor working man of the opportunities of manual labor and subsistence. The same fear extends to the in creased employment of females, who fill positions previously occupied by men. The fear in either case is probably much over drawn, if not altogether groundless.

It will be remembered that upon the introduction of the sewing machine many poor needlewomen almost gave up in despair, thinking that surely their occupation was gone, and that starvation stared them in the face. Sewing machines rapidly multiplied, and so did woman's labor in needle work, and there are more women to day than ever before employed in that branch of dome-tic art.

The same is true regarding the multiplicity of farming implements and agricultural machinery. During war time, the country could not have been maintained without the facilities for farm work machinery afforded. As machinery became perfected in this and all lines the demand grew and rapidly multiplied, and the scarcity of male help was not felt in consequence.

At first farmers and laborers wanted to destroy the machines that they foolishly fancied were only robbing them of their bread, but the tide soon turned in their favor. Crops increased in quantity, quality and value. Demand increased proportionately, and labor was again at a premium. The female typewriters and typesetters and the type-casting machines were eyesores to male writers and compositors. who fancied they would be thrown out of employment; but that matter is fast regulating itself. The march of progress, once truly started, is forward and not backward. The world is wide, and new fields are opened up or old ones enlarged to ac commodate all who are willing to work.

Some people are everlastingly looking for a job, and such generally fear that they time, and it needs not very deep reason may happen to find one, with no good excuse to prevent them taking it. willing poor need scarcely fear, if they are able to give the attention which he worthy, since the same wind that is temought to the work that he is best fitted pered to the shorn land is tempered for them, and it is an ill wind, indeed, that To be thoroughly successful in a large blows no one good. Detroit Herald of

KEEP UP YOUR SPIRITS.

The failure of success with which so many meet is often the fault of the one experiencing it. Some men are invincible by nature and overcome all obstacles. No failure can break them down. But there are thousands of men of superior intellect who are deficient in this glorious gift and who are never rid of worry and trouble. Which of us can not call to mind some individual of this class, who, after battling manfully against perverse circumstances for a time, at last gave up, acknowledged himself beat, and tacitly admitted that his life was a miserable failure.

Many a man has thus broken down, when one or more vigorous essays would have tided him over his difficulties, brought him into smooth water and enabled him to snap his fingers triumphantly at a world which scarcely bestowed a p'tying look on him as he threw up his arms and ceased to struggle. No help is of any use to such persons, because it would requite more effort to keep up their spirits by sensible advice and financial assistance than would be necessary to run two or three such establishments.

Certain dismal ineralists tell us that we should never my to cheat ourselves; that it is unwise to view the world through rose-colored glass; that our surroundings are "all a fleeting show for man's illusion given." But we maintain that it is always best to look at the bright side of things, if they have one; and, if they have not, to believe that they will have, if we persistently try to lighten them up. This is the creed in which every boy should be educated. Let the young be taught to trust in Providence and themselves and teach them also to overcome adverse circumstances to the last gasp. In a large majority of such gladiatorial combats, he who thus "champions fate to the uttermost" wins the day; and, at the worst, it is a consolation to defeat to feel that nothing man could do to secure victory has been left Never think of breaking down andone. before any impediments. Think only of breaking over them. Let difficulty find you always ready to do your utmost to overcome it. Keep up your spirits under all circumstances and a lighter side of the embarrassment will always be found .-Relail Grocers' Journal.

HOW FAST DOES THOUGHT TRAVEL

Prof. Donders of Utrecht has made some interesting experiments in regard to the rapidity of thought. By means of two instruments, which he calls the "neoma.achograph" and the "noernatachometer," he obtained some important results. His experiments show that it takes the brain .007 of a second to elaborate a single idea. Writing in regard to this Professor Donders says: "Doubless the time required for the brain to act is not the same in all individuals. I believe, however, that my instruments may perfected until we will be able to termine the mental caliber of our friends without our friends knowing that we are testing their aptness." The Professor further says: "For the eye to receive an impression requires .077 of a second, and for the ear to appreciate a sound .049 of a second is necessary. These curious experiments have established one fact at least—viz., that the eye acts with nearly double the rapidity of the ear."

THE SAN FRANCISCO COAL TRADE. brought near

J. W. Harrison reports the San Francisco coal trade, May 20, as follows:

"During the week there have been the following arrivals: From the coast col lieries 7,375 tons, from Australia 9,756 tons. Three cargoes arrived from Newcastle, N. S. W., on the same day, and as they were badiy needed, the market was not disturbed; in fact some of the cargoes have changed hands several times since their shipment. There are no changes to of foreign grades have been contracted for, speculate as there are several who think prices will not improve during the year, shipping business at all the ports of the some of their present voyages. Some recent sales of foreign cargoes here and en route clearly demonstrate that such grades are yet in light supply here, hence full prices have been paid and are still procurable."

CANADIAN IRON ORE.

A correspondent of the New York Econing Post, writing from Cleveland, Ohio, says: The prospect that Congress will remove the 75 cents a ton duty oa iron ore next winter is causing consider able interest to be manifested among Lake ore-men in the extent and character of the Canadian deposits which are likely conservative ore-men are inclined to be on the quiet a great many of them are really anxious to get reliable data, and even ready to cast an anchor to windward by making small investments in the region north of Lake Superior, which is to be prospected with more thoroughness this summer than ever before.

Reasons exist for believing that rich, and probably very extensive, deposits of high grade iron ore are to be found in the rugged Canadian wilderness that ex tends back from Lake Superior, between boundary. The Mesabi and Vermilion ranges both 1-nd northeasterly into this! It only remains to determine the quality, with that of non-Bessemer. There are and that is certain to be done over a practically inexhaustible quantities of terra my about the great cold, fresh-water i in demand and bring a higher figure in the sea, Lake Superior, the clearer it becomes market. Unless these new Canadian that it lies almost in a cup of iron ore, fields show large quantities of ore above shores are yet realized. The geological the trade will not be great. There is, howstrata of the section also produced or grade ore, as has been indicated.

the surface matchless mineral wealth.

The area in question will be opened up by the completion of the Port Arthur, Duluth and Western Railroad to Power, Minn., this summer, where it will strike the Two Harbors Road. It was extended to the Canadian frontier last fall, and a branch is built into Cook County, Minn., to the new Gunflint Lake districts, which promises to excite almost as much interest in ore circles this summer as the Mesabi did last year. This district has been opened up by the note during the week. Some few cargoes | Kortgaard-Paulson syndicate, composed of Minneapolis and Chicago capitalto be loaded in England and Australia at ists, and 5,000 tons of high-grade ore are about the ruling rates of last week. Whole said to be ready for shipment from the sale dealers are only purchasing for their mine, which lies about five miles west of actual needs; their is no disposition to Gantlint Lake, whose north shore is Canadian territory. This syndicate owns six miles of the range, and is confident it but will remain as they now are. It has a first-class Bessemer ore, running strongly indicates the stagnation in the from 60 to 65 per cent. iron and low in shipping business at all the ports of the phosphorus. It is laying out the town of world, when coal freights are procurable Gunflint at the railway terminus, and will for here, from foreign shipping points, at ship its ore in bond to Port Arthur, ninetycalculation to figure how shipowners are the rail bank is to control of the contr not assessed to make good the deficit on longer than that of the Vermilion and Mesabi ranges, but the water carriage is 120 miles shorter.

In large areas in this section, the ironbearing series of rocks resemble those of the Mesabi. The logical deduction is that similar bodies of rich Bessemer ore exist in this section, and, upon this conclusion, Americans are now acting. Thousands of acres of broken and desolate wilderness, covered in part with stunted Jack pine, white birch and spruce, and bitterly cold during a large part of the year, with but a few months of summer, have already been surveyed and purchased by ore men with a confidence in the rich mineral they contain that is astonishing to a novice.

One of the serious questions regarding the ores of the region is the prevalence of to be brought into competition with titanium. Ores containing it must be American ores in that event. The more guarded against, and undoubtedly much of these Canadian fields belongs, as does a little the idea, especially in public, but very large part of the Minnesota iron deposits, to what is known as the Gabbro titanic group. But this merely narrows the extent of the desirable districts.

The extent of these Canadian fields has a spec al interest to steel manufacturers because it has been pretty conclusively proven that, at the present rate of consumption, the known deposits of Bessemer iron ore in all the Lake Superior districts, save the new Mesabi, will be practically ex hausted in the brief period of five years. The importance of the Mesabi and of the Port Arthur, Oat., and the Minnesota new Canadian districts is, accordingly, very great, and a matter of national interest. It is, perhaps, necessary to note that section, and it is already known that this estimate of the supply of Bessemer masses of iron ore are to be found there, ore should not for a moment be confused large area this summer. The more that these latter ores, lower in iron and higher is known regarding the character of the im phosphorus, bu, the Bessemer are more and not half the mineral riches of its the Bessemer standard, their interest for upheavals which threw up the ancient ever, reason for expecting finds of the high

COMMERCIAL SUMMARY.

The Capitol National Bank, of Indianapolis, has suspended. The bank examiner is in charge.

R. R. Robinson & Co., bankers and brokers, of Wilmington, Del., have failed. Liabilities, \$300,000; assets, \$100,000.

A company is being formed with a capital of \$200,000, to prosecute mica mining in Ontario. The headquarters will be in Detroit.

The news from the wverflowed districts of Arkansas and Lovisiana shows a distressing state of affairs. The cetton crop is said to be ruined.

Salt has taken a drop of 10 cents per barrel at Saginaw, making the price 45 cents per barrel. This is the lowest price in the history of the industry in Michi-

The janitors and laborers on the World's Fair grounds are growing discontented because they have not received their pay. The exposition authorities are said to be hard up.

The New York Times says the British officers report that 180 seamen had deserted during the stay of the squadron there. Many of the deserters left considerable back pay.

Mr. Richard Hilbert, of Nanaimo, has assigned all his property to trustees, who are to manage his business and pay his debts in full in four instalments, spread over 16 months.

An attachment has been issued by the district court at Omaha against the property of the National Cordage Trust to satisfy a ch im of \$100,000 held by William Deering & Co., of Chicago.

Messrs. Kirk and Ritchie are laying out the townsite at Sayward, which will, it is said, be the terminal landing on the Columbia River of the Columbia and Kootenay Navigation Company's boats.

It seems that the charter for an electric railway from Nazaimo to Northfield and Wellington, is at the disposal of any substantial business men who will take up the project and build the line.

The Bank of Montreal statement for the year's business ended 30th ult. was passed at the last meeting of the directors. After deducting charges of management and making provision for bad or doubtful debts, the profits for the year are reported as \$1,325,810.20.

It is stated on reliable information that the report of Isaac L. Rice of his examination of books and accounts of the Reading raitway shows an actual money loss of \$11,000,000 to the company by the purchase of the control of the Boston and Maine and the New York and New England roads.

The machinery for Everett's new cannery on Puget Sound is being placed in position. The building is 50x150 feet in dimensions, which, with the machinery, cost about \$25,000, keeping twenty fishermen employed. A can manufactory is to be operated in connection. Mr. Herrick, the promoter, is an old canneryman, having been engaged in the business on this coast for seventeen years. He expects to commence operations by July I, and will probably turn out 15,000 cases this season;

THE COMMERCIAL JOURNAL'S

SHIPPING LIST.

BRITISH COLUMBIA SALMON FLEET 1892.

1									1
FLAG.	NAME.	TNS.	MASTER,	SAILED.	FROM.	FOR.	CASKS.	VALUE.	ARRIVED.
		اا		l					
Da bank	No. 410 1 100	2		2 / 12				A. 60 4 54	
	Martha Fisher		Meadoweroft.		Victoria				(pr April 🚻 🔐
	Glengarry	802	Davidson		Westminster		37,352		pr April 15
	Chili	: 177S.	McKenzie	Dec. 12	Victoria.	Liverpool	/30,093 · · ·] 163,061	
Br bark	River Ganges	612	Budge .	(Dec. 19	Victoria	London	(29.461	147,305) . ,
Br bark	The Frederick	812	Simpson	Dec. 18.	Victoria	London.	32,103	167,896	·

B. C. LUMBER FLEET, 1892.

FLAG.	NAME.	TNS	MASTER.	SAILED.	FROM.	FOR.	CARGO FT.	VALUS	ARRIVED.	RATE.
Br ship	Athlon	1371	Dexter	Jan, 5	Vancouver	Adelaide	1,195,128	8,265	March 18.	178 6d
	Morning Light			Jan. 22	Vancouver	Melbourne	1.001.171		March 25	60s
			Sodergren.	Feb. 20	Vancouver	Shanghai	751,921	7.781	April 23	50s
	Augerona.	1215	Anderson	Feb. 26	Vancouver	Valparaiso	831,937	7.095	May 20	42s 6d
	Czar	1324	Christophers'n	March 4		Adelaide	1,016,611	10,476	June 7	57s 6d
Nor bark	Agnes	SII	Hofgaard .	Feb. 20	Chemainus .	Antofagasta	602,500	6,413	June 11	108
Nor ship	Kathinka	1163	Klevenberg,	March 12	Vancouver.	Melbourne	1.223,925	9,251	May 28 💢	608
Chil bark			Funke.			Valparaiso		7,018		owners ac
Br bark	Glenbervie	S00	.Ground water	March 21	Vancouver.	lquiqui	631,510		June 8	37s 6d
Br ship	British India	(1199	Lines	March 31	Vancouver	Valparaiso	863,866	9,315	July 11	37s 6d
Am schr	W. H. Talbot	776	Bluhm	March H	Vancouver	Tientsin	1,021,876	10,272	May 23	678 6d
Am schr	Reporter	1 333	Dreyer	March 3	Chemainus	San Pedro	116,386.	3,476	March	Private
Br bark	Riversdale	1153	Finlayson	April 25	Vancouver	Sydney			June 23	
Br bark	Mistletoe	821	Smith.	April 21	Vancouver	Wilmington	70,275	7.986	Aug. 31	\$16 00
Br bark	Craigend	12218	Lewthwaite	April 18	Vancouver	Iquiqui-Callao	1,808,000	19,351		27s 6d $&$ $30s$
Br barkin.	Toboggan	676	Porter	May 20	Vancouver	Wilmington	632,528	9,330	Sept. 11	\$15.00
Br bark	Thermopy he Fritzee Burmah	318	Winchester.	June 2	Vanconver		328,576	8,919		Private
Nor bark	Fritzee		Rolfsen.		Chemanius		983,121)	8,072	Aug. 3	45%
		1017	Newcombe			Valparaiso	1,289,359		Aug. 23	
	Crown of Denmark	2023	Smith		Vancouver.		1,850,725	15,435	Sept. 23 💢	
	Ursus Minor	χίδ		June 1	New West'mr.		181.214	1,333	Aug 3	378 6d
337 Ship	karl Granville					London.	833,937		Nov. 5	62s 6d
Can bark	Antonietta	113	Stack	June 27	Chemainus	Valparaiso	836.358	9,015		owners ac
Ger bark	Palawan	1894	van Heuvel	finix 2	vancouver	Iquiqui .	688,531		Sept. 27.	_ 33s 9d
Chil bark	Lecnor	1 501	genatsch	mr. g	Moodyvine	Antoragasia.	637,375	6,520	Oct. 13	owners ac
Am blen	Guinevere	100	titlellering.	Aug	Chemainus	Vaiparaiso	762,062	4,612	Oct. 28	owners ac
Chil ship	Robert Sudden	1 1000	Walsh	40K-2.	vancouver.	Valparaiso	771.140	5.797	Nov. 26	40s
				Aug 7	Moonyving	Valparaiso	1,222,386, 853,218	11,477	Oct. 23	owners ac
Chil chia	Zebina Gowdy Atacama	11007	Calm Home	Sept. 5	Vancouver	Willington	994,4911			
Rechie	City of Quebec	11 (A)	Carnegie	Sept 6	Noody vinc	vanparaiso	517,409	3,083	Nov. 1	owners ac
Rr bark	Nineveli	:1371	Hironaton	Sant 2	Yancouver	Codma	951,900	1,010	Nov. 30	408
Amsolu	Robert Scarles	570	Dile	Sant 9	Yancouver .	Sydney. Port Pirie	815,321)	3,400 5 (10)	Nov. 23	418 30
	George Skolilehl	1.27		Sept. 20.	Vancouver	Valvaraiso f.o.	931,316	91 791	Dec. 21	40%
	lake Leman		Bozzo.	Sept. 22	Mondeville	Valparaiso.	763,839	01,101	Dec. 18	011110112 00
			McFarlane	Car 18	Yanaanyan	. Dhiladalahia	907.551	11.702	Feb. 16	\$11.00
Am schr	Alice Cook	77	Poulallow	(Dot 3	Vancouver.,	Swiner pinke.	919,800	41,100 8 778	Dec. 19	303
Norship	Morning Light	11311	lohansen	No. 3	Vancouver	(Livernee)	939,193		April 1	
Br bark	Columbus	4711	Melhuish	'You IC	Vancouver	· Landoldo	565,720	1 530	Feb. 3 pr	378 60
Am schr.	Lyman D. Foster	7.0	Dwyer		Moodyville		\$12.8.8		Jan. 13.	308
	Benj. Bangs	-1118	Rionness	Dec. 20	Vancouver	Halifay	780,083			
R. bark	Fernbank	1338	Boyd .	Nov. 25	Moodyville	louioui	500,300;	1,700	Feb. 13	36s 3d
Br bark	Grasmere	1210	Carter	Dec. 25	Vancouver	Valuaraisofo	911.688	10 370	March 23.	365 d
Am ship	Edward O'Brien	.1172	Taylor	Dec. 10	Vancouver	London.	1.257.0015	11,220		30.
Nor bark.	Fortuna	17.70	Mikelsen	Dec. 17	Moodyville	Valsaraiso f.o.	1.265,729;	12.089	March 5	36- 34
Br ship	Abcona	975	Black	iDec. 29	Vancouver	Port Piric	775.110	6.425		378 60
	•									

B. C. LUMBER FLEET, 1893.

Br bark Geo Thompson	n 1128 Young	Jan. 13,	Westminster Sydney	806,338	7.814 March 21 . own	ers ac
	,1256 laswell	Jan. 1	Vancouver Queension UK		9.8821 5	
Nor. barkFritzoe	'1078'Rolfsen .	-Jan. 10.	VancouverCallao,	\$79,260	8.031 March 3	6= 3d
Am. bark . Colorado			Cowichan Valparaisof.o.	832,637	April 27 3	7s Gd
Br bark Highlands	4236 Owen	dan. 26. 🦂	. Vancouver Montreal	\$26,669	15,537	ate
Chil, bark India	93: Funke	Jan. H.	Moodyville Valparaiso!	7:8.782	7.163 own	on are
Br bktu Bittern	. 30,Stronack	Jan. 20	Vancouver. Fremantle, Au	302,250	1,201 own	ers ne
Ger, ship !Katharine	1630 Spille	. Feb. 7	Moodyville ! Iquiqui	1,328,879)	11,058	is
Br. ship. County of Yar	month 2151,Swanson	March 🕮	Vancouver U. K. f. o	1,628,530	17,500	0÷
Chil. ship, litindostan	1512 Welsh	March 6	. Moody ville . Valparaiso	1,196,826	10,212' 'own	ers ac
Am. barkSeminole	1139/Weeden	. March 19	Moodyville Santa Rosalia.) Vancouver Wilmington	1,010,913	7.966,Priv	alc
Am. ship. Ivy	HSHLovell	April 22	. [Vancouver Wilmington.	· • • • · · · ·	Priv.	ate
Br bark Assel	795 Gilmonr.	March b	Moodyville. Antologasta	631,165)		54
Br. ship Natuna	. 1106 Gralin	April 20.	Vancouver Port Piric	961.868		2s Gd
Am. bark . Harr Morse			Moodyville Shanghai		S.9001	Sec.
			Cowichan. Port l'irie.	2.580,797		0÷
Br burk. Blairhoyle	129 Gray	'	Vancouver Sydney	913,685)	7,801 3	18 3d
Br bark Mary Low	Sla Robertse	n. May 21 🕟	Vancouver. Pisagua	663,000)		58
Nor. burk. Sigurd	41530 Aase	May 21	Yancouver. Port Pirie	1,426,000;	10.03	6
Can, sup	. uza Caballer	May 13	Moodyville Valuaraiso	967,361	7,762] lown	
Br burk. Withop	1218 Edwards	May 26	Vancouver Sydney !	1,019.667]	8,365} 3	ls 3d
mr sum wryte			VancouverCork f. o		1	03
Gerbark Heinrich	923; Henne.,		Yancouver Cork f. o			55
Br vark : : Dochra	······· RidMacJarr	ow '	Vancouver Cork f. o	. 		Sક 9d
				· ·	*	

THE COMMERCIAL JOURNAL'S

SHIPPING LIST.

VESSELS ON THE WAY TO BRITISH COLUMBIA PORTS

FLAG.	NAME.	rvs	MASTER.	Sailed.	FROM.	ror.	CONSIGNEES OR AGENTS. DAYS
Br ship Br ship Br bark Br bark Br ship Br ship Br ship Br ship Br ship Br ship Am ship, Br bark Br ss Br bark Br ss Nor bark Br ship Am sehr, Br ship	Morayshire Blair Athole Formosa City of Carlisle British General Candida Drumeraig Miowera Rathdown A. J. Fuller Thermopyhe Tacoma Ladstock Empress of Japan Fortuna Earl of Dunmore Carrier Dove Gunford Tacoma	1 128 1697 915 823 1751 1222 1919 1911 2058 1782 901 1332 2203 1332 171 1662	Mowatt, (Taylor, (Taylor, (Kain,) Hughes, Tufloch (Whettem, Sparring, Stott, Morrisey, Walhuut, Winchester, Hill, Williams Lee Bryde (Kay, Branddt, Wier	Oct. 21. O March 3. R March 16. R	Samarang. Samarang. Liv. pool Newcastle Samarang. London. Liverpool. Sydney Maryport, Eng Yokohama Hong Kong. Hong Kong. Liverpool. Hong Kong. Valparaiso. San Francisco Hilo San Francisco	Vancouver Vancouver Victoria Victoria Vancouver Vancouver Vancouver Victoria Victoria Victoria Victoria Victoria Vancouver Vancouver Vancouver Victoria Victoria Victoria Victoria Victoria Victoria Victoria	CONSIGNEES OR AGENTS. OUT.
Am schr. Br bark . Br es. Br bark., Br ss	(Enone Warrimoo Archer .	1137 1897 78:	Warner Nevison. Dawson. Johnson.	S. T	Honolulu Sydney Liverpool.	Moodyville Victoria Vancouver Victoria	Moody ville Saw Mill. Robert Ward & Co., L'td. C. l'. S. S. Co. R. P. Rithet & Co., L'td. Dodwell, Carlill & Co.

Cargo of 2,100 tons raw sugar. Chartered to load lumber at Vancouver for West Coast of South America. R-Cargo of 2,300 tons raw agar. Chartered to load lumber at Vancouver for Cork f.o. at 188 9d. H. March 19 passed Holyhead. Chartered to load salmon for Liverpool or London. F. To sail during May. K-Via Santa Barbara. Chartered for salmon to Liverpool or London. A-Cargo of sugar. E-Cargo of paddy. I. To sail before May 10. B. Via Yokohama June 7. D-Via Yokohama May 17. J-Via Honolulu. Chartered to load salmon for U. K. at 35. C-Cargo of steel rails for C. P. Itailway. G. Via Yokohama June 2. L-Chartered for lumber to Port Pirie at 36. 3d and Sydney at 278 6d. N-Via San Francisco. Chartered for lumber to Adelaide at 338. O. Chartered for lumber to Port Pirie at 378 6d. P-Via Brishane and Honolulu. S. Via San Francisco. Chartered for lumber to Tientsen, terms private. T. -Chartered for salmon to London or Liverpool, cancelling date Nov. 15. U-To sail July 10.

VESSELS IN PORT.

(May 29, 1893.)

VICTORIA.

Ger. steamship Romulus, 1,722 tons, Capt. Berendt, in Esquimalt dock.

VANCOUVER.

Br. bark Blairhoyle, 1,291 tons, Capt. Gray, arrived March 27, loaded with lumber for Sydney.

Ger. bark Heinrich, 923 tons, Capt. Heine, loading lumber for Cork f. o.

Br ship Gryfe, 1,069 tons, Capt. Roberts, loading lumber for Cork f. o.

Haw, schooner Americana, SH tons, Am. Capt. McLellan, to load coal for Hono- Lewis, lulu.

Br. ship Kinkora, 1,799 tons, Capt. Lawton, awaiting orders.

Br. bark Dochra, 966 tons, Capt. Mac-Jarrow, loading lumber for Adelaide.

Br. 88. Empress of India, 3,003 tons, Capt. Marshall.

COWIGHAN.

Haw, bark John Ena, 2,600 tons, arrived March 26, loading lumber for Port Pirie, on account of Robt. Ward & Co., Ltd., consignees.

NANAIMO

NEW VANCOUVER COAL CO'S SHIPPING.

Am. ship Rufus E: Wood, 1,406 tons, Capt. Farnham.

Am. ship India, 1,230 tons, Capt. Merri-

Am. ship Bohemia, 1,563 tons, Capt. Hogan.

Am. ship Commodore, 1,976 tons, Capt. Davidson.

Am. ship Kennebec, 2,025 tons, Capt. Sawyer.

Am. ship Willie Rosenfeldt, 2,353 tons, Capt. Dunphy.

Nor. bark Stjorn, 1,327 tons, Capt. Halse. Am. ship J. B. Brown, 1,173 tons, Capt. Magune.

Am. bark Carrollton, 1,390 tons, Capt.

WELLINGTON SHIPPING.

Am. ship John A. Briggs, 2,033 tons, Capt Balch.

Am. ship America, 1,952 tons, Capt. Harding.

Am. ship Big Bonanza, 1,399 tons, Capt. Bergman.

Am. ship T. F. Oakes, 1,898, Capt. Reed. Am. bark Alex. McNeil, 1,088 tong, Capt. Jorgensen.

EAST WELLINGTON SHIPPING.

Am. steamship Empire, 526 tons, Capt. Jessen.

Am. bark Melrose, 914 tons, Capt Kalb. RECAPITULATION.

Ports.	No.	Tonnage.
Victoria	. 1	1,722
Vancouver	7	9,890
Nanaimo	.15	25,083
Cowichan	. 1	2,600
	_	
Total	21	29,295
Previous week	.28	40,961
Correspond's week last year	r 19	26,617

FREIGHTS.

During the past week no changes have occurred of any importance, and rates are steady at about last quotation.

Freights from British Columbia or Puget Sound are quoted as follows:— Valparaiso for orders, 27s 6d; Callao direc; 30s; Sydney 27s 6d to 30s; Melbourne, Adelaide or Port Pirie, 36s 3d to 37 6d; United Kingdom, calling at Cork for orders, 50s; Tientsin 55s to 60s;

Grain freights from San Francisco to U. K., Cork for orders, 20s to 22s 6d; from Portland, 27s 6d; Tacoma, 25s, but these figures are nominal as there is nothing doing.

Coal freights are quoted: Nanaimo or Departure Bay to San Francisco, \$1.75 to \$2; to San Diego or San Pedro, \$2.25 to \$2.50.



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