ol. XXIX. No. 160

HE MOLSONS

Head Office: MONTREAL

all Parts of the World.

TRASOR CREDIT ISSUED
TRAVELLING CHEQUES ISSUED
DEAPTS AND MONEY ORDERS ISSUED

DOMINION SAVINGS

NATHANIEL MILLS
Managing Director

INVESTMENT SOCIETY

MOER PROTECTION OF NAVAL GUNS

illy Thought That Road to Antwerp Was Be-

wember 12.-The Allies are now trying t

Is Being Followed.

Night attacks have been the feature of the fight-

Novemebr 12.-The French War Office tement says: "To-day's news is all favorable to be allies. The French have advanced around Ber-

illy repulsed the attacks by the Prussian

ere has also been some progress made by our

In the Argonne region, in the Woevre, in Lor-

n Au Bac. The French artillery has silenced the

the British have

s have been terrific.

ards in the north of France."

A General Banking Business Transacted

DOMINION SAVINGS BUILDING LONDON, CANADA

FURDOM, K.C.

HIES TRY FLANKING MOVE

ann Arbor were on the point of riot when they gathered in front of a proprietor of which brazenly confess. attempted to bribe two of the Michithrow the Cornell game. It was only some of the student leaders that from destruction and the proprietor g. It is almost unfortunate that the eads prevailed. But it is safe to say er, the briber, will not have much pool room as long as he stays in Ann

ng to see that McGill are not taking a eens for granted Of course the dope ory but the dope is a basis for specuhere is no harm in proceeding with ry-off but at the same time the team executive do all that work and stick This is just what they are doing ns crew put the Red and White out they will know that they have been

s are confident that 'Varsity will win ip, but then Toronto papers are al-Five points is not such a great y weak spots which McGill may have day will be strengthened by the time ting and it is a safe bet that 'Varsin rough the Red and White Line as of-

place in Ottawa next week. The City rill be the big event in the Capital Collegians wish to postpone the conanlikely, they will have to play in treal or Terente, where e easily found would be much pre-

d beyo, too. In fact Charles White good. Jimmy 193ff is the mit to the champion. Freddie believes in trade rather than gathering in easy deville receipts. There may be t when his feet grow heavy his eye nch loses its snap.

ult in changing the rules governing six-day race, which starts in Madi-

nerican rules the six-day races ar e-mile sprint between the leaders, the races are decided by the leader our under the point system, the lead-

ers claim the hour finish dete

nd not the best sprinters.

Inners, and, as the race is a team

1 be decided by the test that shows

ars on Thanksgiving Day, when the Freshmen will play. It seems that

n the game applied only to intercol-

and the students might have been

themselves all the time but didn't

UNFILLED STEEL
DRDERS WAS NOT SURPRISING.

steel industry, the decrease of 326, ed orders of the United States Steel

ctober did not come as a surprise.

nich showed decrease of 425,664, was

off in mil loperations. The incoming bber must have been considerably ember.

infilled bookings in October was at

o tons a day. Based on operations ming business could not have been

t cancellations have had something creases in unfilled tonnages. ,097 tons on the corporations books reported since May 31st, 1911.

ald, secretary of the Lake Eric and

y Company, writes that a special nareholders will be held at the head

pany, in the City of Montreal, on day of December, 1914, at 12

consider and decide upon the means

raising funds for the purposes of

amount thereof, the rate of interest

he form of a mortgage (if any) to

ovember 11.—The Philadelphia Co.

old inconvenience and expense both

to the company, we have arranged om an outside source with which to mon stock dividend scrip issued

to holders of 10 shares and under

sed. Just now forward sugar can of the year at £2 10s. per ton less

scrip is rendered immediately." s, and the cost to the consumer will

following notice to stockholders:

ms upon which they shall be issue

re payment of the said bonds.

DS FROM OUTSIDE.

issue of bonds be decided

ich more than 15,000 tons a day.

S TO RAISE FUNDS.

d, if an

and in the Vosges, the respective positions our left wing the battle continues uninterrupting the most points during the by with the same violence, followed with alternate ney. Manager MacFarland has call-the American riders for to-day, for ces and repulses that, however, are thus far learning whether they will ride the

decisive importance There has been no change in positions held by the roops, who have repulsed the attacks of the particularly an offensive movement under-

men by the Prussian guard.

From La Bassee Canal, as far as the River Oise ninor engagements have occurred.

In the region of the River Aisne, in the vicinity we maintained our positions in face of deshand to hand counter attack. We have made the effective our position on the ground previously the from the enemy in this region.

In the region of Craonne at the Heurtebise Farm effective our position on the ground previously

artillery brought up to silence the enemy's guns hed several of them."

THE TURKISH SITUATION. November 12.—The official statemer

es have occurred on the borders of Province of Batum. We maintain our position Roprices. Every attempt of the Turkish troops ank us has been defeated. We have repulse ack made by Turks

MONTREAL, THURSDAY, NOVEMBER 12, 1914

This Continuation of Move Which Started With the Capture of Dixmude

FORTIFYING ANTWERP

risoners Kept Hard at Work Building Up Fertifi tions—Germans and Austrians Have Quar-relled and Are Not Combining in Efforts Directed Against Russians.

(Special to The Journal of Commerce.)

London, November 12.-A new German offensive along the coast is developing, according to a Daily before the war commenced. old battle ground between Nieuport and Dixmude, are acting for the plaintiffs. Trenches and poistions thought to have been permanently abandoned by the Germans have been re-occupied, Belgian patrols having been fired on when they

in the Germans re-capturing Dixmude.

in the Germans re-capturing Dixinute.

The fighting now appears to be extending to the tions will be imposed. ns November 12.—The Annalo Flanders.
The fighting now appears to be extending to the fighting movement in the battle of Flanders.
The fighting now appears to be extending to the coast again. The Germans up to the time the correspondent sent his despatch on Tuesday, had satisfied themselves in this region with shelling the Belgian coast an army made of the Belgian coast an army made fled themselves in this region with shelling the Belgian positions at long range. Heavy cannonading, however, was heard in the direction of Furness and however, was heard in the direction of Furness and be of make progress but the progre

tated, there was also some heavy artillery in action.

Information has reached here that the Germans are command. It was at first best that the construction of defensive works at Antweep that their command. It was at first best that the Allied army pressing eastward along that the work is being done under the special supervision of Field Marshal von der Goltz., milling the construction of Gelesium. Hundreds of prisoners and feelings. Hundreds of prisoners are compelled to fee before our armed trains, which is surprised their cavalry. Russians suffered heavy losses." taken by the Germans and large parties of Belgian natives are working on the defences. Special attenput attacks have been the feature of the fightger the Ypres-Arras line, especially in the vicger the Ypres-Arras line, especially i

The correspondent who sent the despatch states They came on in torrents," says a press despatch that he had an interview with General von Frank-

did not seem likely.

It has been officially announced in Vienna that the Austrians have evacuated Central Galicia. A despatch received to-day from the Austrian capital tells of official admissions of the new Russian sweep through Galicia. The Russians have apparently driven the Austrian's main afray towards Cracow, while the right wing has been forced back towards the Cars.

The Cossacks already have begun an investment of the outer forts at Cracow.

We have 50,000,000 acres of land ready for the begun from Holland. West Flanders has been to official admissions of the new Russian sweep through Galicia. The Russians have apparently driven the Austrian's main afray towards Cracow, while the right wing has been forced back towards the Cars.

The Cossacks already have begun an investment of the outer forts at Cracow.

We have 50,000,000 acres of land ready for the begun from Holland. West Flanders has been to official admissions of the new Russian sweep through invaders are deadth, however, to open up additional territory.

"We have 50,000,000 acres of land ready for the begun from Holland. West Flanders has been to official admissions of the new Russian sweep through Galicia. The Russians have apparently driven the cars and head light was an anounced. It is semi-officially reported that the Germans are throwing up carthworks along the railroads localities. On November is we paid off at maturity connecting Bruges, Ghent and Cognital.

The Allies are supposed to occupy Ypres still. The Provisian bookles. the right wing has been forced back towards the Car- Prussian border. pathians and is now swarming over the passes.

The Russian advance through Central Galicia, according to the Austrian accounts, have carried them and munitions. beyond the lower courses of the Wisloka River and past Rzeszow and Lisko. The Russians, because of the important successes, have been enabled to resume the siege of Przemysl with renewed fury.

The Austrian rearguard, according to the dispatch, are fighting desperately with the Russians to cover the retreat of the right wing across the Carpathians. Petrograd despatches dwell to-day particularly on reported differences between the German and Austrian Commanding Officers, which have caused dissensions among the rank and file of both armies to such an extent that the Austrians are said to have refused further co-operation with the Germans.

General Dankl, the Commander-in-Chief of the Austrians is now retreating through Galicia with his forces and is said to have refused to have any further dealings with the Germans. The Russians say that German and Austrian officers who are Russia prisoners have to be separated because they are continually fighting.

CAPTURE TURK TORPEDO BOAT.

Athens. November 12.-A wireless message state that a Turkish torpedo boat which escaped from the Dardanelles has been taken by the Anglo-French fleet Tenedos lies about 25 miles off the northwestern

ceast of Asia - Minor.

THE ALLIES LINE.

The Russians have captured many prisoners and by the French War Office that the Alifes line in the Russians have captured many prisoners and by the French War Office that the Alifes line in the Russians have captured many prisoners and by the French War Office that the Alifes line in the Russians have captured many prisoners and by the French War Office that the Alifes line in the Russians have captured many prisoners and by the French War Office that the Alifes line in the Russians have captured many prisoners and by the French War Office that the Alifes line in the Russians have captured many prisoners and by the French War Office that the Alifes line in the Russians have captured many prisoners and by the French War Office that the Alifes line in the Russians have captured many prisoners and by the French War Office that the Alifes line in the Russians have captured many prisoners and by the French War Office that the Alifes line in the Russians have captured many prisoners and by the French War Office that the Alifes line in the Russians have captured many prisoners and by the French War Office that the Alifes line in the Russians have captured many prisoners and by the French War Office that the Alifes line in the Russians have captured many prisoners and the Russians have captured ma Northern sphere of ugnuing now Account to Compartzyde to port along the Nieuport Canal to Lombartzyde to attracting our hold on the territories we Ypres, through the district of Sonnebeke and thence



W HAT is more dainty and Sterling Silver Teapots?

The Journal of Commerce

Two writs were issued to-day on behalf of the Salada Tea Company, one against La Presse for \$100.000, and one against Alderman G. Vandelac, for a similar amount. No particulars regarding the writs were filed at the Court House, but in an interview with the company, it was stated that these actions had been taken on account of the publication in La Presse of a statement said as have been made by Alderman Vandelac at a public meeting recently held in the city which was attended by Mayor Martin, Controller Hebert, and others. Alderman Vandelac Controller Hebert, and others. Alderman Vandelac was reported to have made the statement that the Dominion Government had forced the Salada Tea Co. to reduce their prices to the same level as prevailed before the war commenced. This was published in Hotel. I found the Hon. Arthur Sifton, Premier of Chronicle correspondent, in the North of France. The new German movement seems to be aimed at the and the paper which published it. Ross & Angers other night to members of the Canadian Club of New

ADVISE BRITISH TO LEAVE.

pied, Belgian patrols having been fired on when they went to investigate.

The new movement began to develop on Monday and is evidently part of the offensive which resulted in the Germans re-capturing Dixmude.

The fighting now appears to be extending to the country of the offensive which resulted for the fighting now appears to be extending to the country of the

RUSSIANS CLAIM MANY VICTORIES

It is stated that the Russians captured more than 20,000 prisoners, together with large quantity of guns

WAR SUMMARY.

nesday afternoon.

Russians are said to be attacking outer forts of

The Premier of Bulgaria said his country intends

Petrograd reports further advances by Russian arnies operating against East Prussia.

ACTIVITY WAS CONFINED

New York, November 12.-Trading on the "Curb" stocks other than the Standard Oils, is in fair vol umes and prices are steady. Activity is confined

Tonepah Extension Mining, 21/2 to 2%, and Goldfield gressing satisfactor

Stores, 8% to 8%; Maxwell Motors, 12½ to 13½; The mill will treat the ore with cyanide, and will First Preferred, 41 to 43%; Second preferred, 17 to 19. embody the latest practice in the camp.

SUGAR EXPORTS FROM U. S.

DECREASE IN IMMIGRATION

Washington, November 12-Alien immigrants to the number of 189,169 arrived in the United States between the beginning of the European war and No-vember 10th, against 464,911 for the corresponding

U. P. DIVIDEND.

New York. November 12.—Union Pacific declared combined resources and Habilities last June of its regular quarterly dividend of 2 per cent. on the 924,979,000 showed an increase of \$2,007,587,000. common stock, payable January 2nd to stock of re-

ATLANTIC REFINING UP 10 POINTS.

\$5 dividend, the bid for Atlantic Refining in the outside market was 10 points higher than at the closing on Wednesday, although no sales were reported. Other Standard Oil issues generally showed slight improvement over previous closing.

New York, November 12.—General merchandise ex.

Chicago, November 12.—The Illinois Public Utilifination only accounts for nity per cent. of the firms total output, the company did not anticipate an immediate revival in their export trade until the war increase of \$317,768 over week ago. Imports were \$4.145,711; decrease \$1,201,810.

Hon. A. S. Sifton Tells New York of the Section of the Dominion of Which He is Political Head

POSITION A STRONG ONE

Splendid Position Financially and Wonderful Agri-Revealed in Interview.

(Special to the Journal of Commerce. New York, November 12 .- In the living room of York. It was the knowledge of this that caused me to interview the Premier to-day

"How are conditions senerally in your section of

mean that we shall this year secure from \$80,000,000

good, but as in oats, the volume fell somewhat un-der bumper figures. The high prices obtainable.

mined 4,000,000 tons of coal, but a let up in demand from railroads and factories has resulted in curtailed production. We are served by three of Can-The came on in torrents," says a press despatch that he had an interview with General von Frank-blind the front. And especially in fighting Diamate the German officers huried huge bodies and interview with General von Frank-blind the front and the had an interview with General von Frank-blind the front and the had an interview with General von Frank-blind the front and the had an interview with General von Frank-blind the front. And especially in fighting Diamate the form of the Military governor, who told him that the intention of the Germans was an into the fray regardless of the cost. The interesting our crops are therefore of the best. A smaller system of the Czar's forces has caused the Australia and German troops to fall back. Nowhere have they been able to arrest the onward rush of the Rushalls on the Allies lines at Dixmude.

RUSSIANS CLAIM MANY VICTORIES.

Petrograd, November 12.—All, along the whole data's big rallroads and transportation facilities for our crops are therefore of the best. A smaller system of the Czar's forces has caused the Australia and German troops to fall back. Nowhere have they been able to arrest the onward rush of the Rushalls on the Allies lines at Dixmude. tern, more local in extent, built 400 miles of new the Dutch frontier the Germans are felling trees and

We had the money in the bank for this pur-

pose. The banks of Alberta are all in good condi-They charge about 8 per cent. on loans; there have been instances, however, of their leaning backquested, but this of course has been done for the

O Premier Sifton said that the late Calgary oil boom Premier Sitton said that the late Calgary oil boom had disappeared. In fact it did not last more than a week, but in those few days history was in the making for that proving. marine while lying in Deal Harbor, England, Wed- making for that province. About 300 new companies were formed, mostly with \$1,000,000 capital, par \$1.00. For a day or two the shares went like hot cakes a from 10 to 25 cents a share. Most of them were apparently capitalized entirely on prospects as our of the total but one has produced oil in commercial quantities and this one to a very limited extent.

Constantinople, November 12, via Sofia Berlin and Amsterdam.—The Turkish Wat Office announces that the Russian forces in the Caucasus have been forced back to their second line, after suffering heavy losses in killed and prisoners

tinues." As to the campaign against the English, the War lead £17 7s 6d; spelter, £24 5s.

office says: "Our troops, who crossed the Egyptian frontier, occupied a position at Shekzauleh, and the fortress at Elarish. We took four field pieres."

WILL HAVE 150-TON MILL

Schumacher, Ont., November 12.-Development Jumbo Extension is feature, selling as high as 71. work underground at the Schumacher Mines is pro-Mr. Joe Houston, the manager, has received in order for 700,000 additional, it is expected, will be

United Profit Sharing, 11% to 11%: Riker Hesman, struction from the Columbia owners of this property placed immediately, making 1,200,000 pairs from this 7%; Sterling Gum, 4 to 4½; United Cigar, to prepare plans and specifications for a 150-ton mill.

BRITISH ADMIRAL ACQUITTED.

New York, November 12.—Refined sugar exports from the United States during September totalled 52.290,773 pounds, an increase of 48,361,233 compared with the same period last year.

Sentina Admiral Acquified.

Portland, England, November 12.—Admiral Troughright to the British Mediters and Breslau escaped from Messina, has been acquif. ted by the Court Martial before which he was tried on charges following the flight of the warships.

GROWTH OF TRUST COMPANIES.

In the last five years the number of trust companies in the United States has grown from 1,504 to 1.812, and the increase of deposits in that time was \$923.369,000. \$923,369,000.

Compared with their condition six years ago combined resources and liabilities last June of 15, MANUFACTURED THOUSANDS OF

New York, November 12.—On the declaration of a listed stocks under restrictions that no transactions

COMMERCIAL SILVER.

SUSPENDED INCREASE ON MILK RATE.

rates on milk by railroads throughout the State. The

The Canadian Bank of Commerce

MAN'S DAILY

ONE CENT

Head Office-TORONTO

Paid Up Capital - . \$15,000,000 Rest - - - - . 13,500,000

Board of Directors:

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ardner Stevens, Esq.
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WITH BRANCHES THROUGHOUT CAN-ADA AND IN THE UNITED STATES.
ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UN-SURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR AN FOREIGN COUNTRIES

Collections Effected Promptly and at Reasonable Rates

GERMANS ERECT STRONG DEFENSIVE WORKS ACROSS NORTHERN BELGIUM

on Fortifications from Bruges to Antwerp-Bridges Over Leopold Canal are Being

Blown Up. Paris, November 12.-The Germans have begun the erection of strong defensive works all the way across Northern Belgium from Bruges to Antwerp.

In the northern part of East Flanders, bridges byer the Leopold Canal are being blown up and trenches dug. Along that portion of East Flanders paralleling into Holland are being blocked as though invaders

German aeroplanes are said to have dropped bombs on

Great precautions have been taken to prevent a

NEGROES WERE REBUKED.

Washington. November 12.-In a heated, sensaional manner, the negro delegates from the National Independent Equal Rights League demanded from President Wilson the abolition of segregation in the overnment departments, and received a sharp and soluted rebuke from the Chief Exacutive.

SERVIANS CLAIM VICTORY. Nish, Servia, November 12 .- The sixth battalion of

the Austrian infantry that crossed the Danube have been annihilated by the Servians at Szderevo, it is officially announced here. Servians claim to have taken 2,000 prisoners and two heavy guns,

LONDON METAL CABLE.

New York, November 12.- The London cable to the The report adds: "Our offensive movement conMetal Exchange quotes spot the £138 16s; Straits,
inues."

Metal Exchange quotes spot the £138 16s; Straits,
£148; standard copper £51 5s; electrolytic, £53 5s;

LIVERPOOL COTTON SALES.

Liverpool, November 12.-Cotton sales for speculation and export amounted to 500 bales

SHOES FROM MAISONNEUVE.

Shoe manufacturers in Maisonneuve have already

received orders for 500,000 military boots and

ASSESSED BANK FOR LOAN Vienna, November 12.-It is announced that the new war loan has been fixed at 1,000,000 forins, and

SUGAR UP-RAW UNCHANGED New York, .. ovember 12 .- American, Federal and Howell Companies advanced standard granulated 10

WAGONS FOR WAR TRANSPORTS

TRADING IN UNLISTED STOCKS.

New York, November 12.—The Curb Association company, in re-opening their immense works here announces that trading will be permitted in all unpermanent employes of the company as distinguished from transients who had only been on the payroll

The company has in mind the constructing all the New York, November 12.—Handy and Harman activity next year in different points of Canada.

Mr. Thomas Tudies also as the constitution of Canada. Mr. Thomas Findley, vice-president and ass general manager, stated that which the Can

Imports were \$4,145,711; decrease \$1,201,810.

NEW MINING CO.

Dover, Del., November 12.—Charter has been filed by the Taos Mining Company of Taos, New Mexico, with a capital of \$2,000,00.

Tates on milk by railroads throughout the State. The Commission will hear further arguments March 3rd.

CUMBERLAND PIPE LINE DIVIDEND.

New York, November 12.—The Cumberland Pipe by the Taos Mining Company of Taos, New Mexico, with a capital of \$2,000,00.

practical for table use than one of these elegant Sterling Silver They make serving a conscious delight. Teapots We are showing many criginal and charming patterns, in both ailver and our famous Prince's Plate at reasonable MAPPINAWEBB

CANADIAN SERVICE

THE ROBERT REFORD CO., LIMITED, al Agents, 20 Hospital Street. Steerage Bra 23 St. Sacrament St., Uptown Agency, 530 St. Cath-

DONALDSON

Sailing dates will be announced when arranged. For information, apply to

THE ROBERT REFORD CO., LIMITED. General Agents, 20 Hospital Street, Steerage Branch, 23 St. Sacrament Street. Uptown Agency, 530 St. Catherine West,

--LIVERPOOL Tues. 17th Nov., Daylight "GRAMPIAN."

MONTREAL---GLASGOW Tues. 24th Nov., Daylight

MONTREAL---LONDON

"SICILIAN," (Direct), Sun. 15th Nov., Daylight "CORINTHIAN," (via Havre), Tues. 17th Nov., Daylight.

CHRISTMAS SAILINGS ST. JOHN, N.B. - .

"HESPERIAN." Fri. 4th Dec., 2 p.m. Fri. 11th Dec., 5 p.m. "SCANDINAVIAN,"

For all particulars apply:

H. & A. ALLAN

2 St. Peter Street and 576 St. Catherine West; T. Cook & Son, 530 St. Catherine West; W. H. Henry, sels took out American registry. These vessels were 286 St. James Street; Hone & Rivet. 9 St. Lawrence the St. Paul, a British steamer of 471 tons, plying ou

SEVERE STORM OFF NORWEGIAN COAST.

Christiania, Nor., November 12 .- The severest storm in 10 years has been raging along the Norwegian Coast for the past 24 hours. Many ships have been driven ashore. Fears are felt for warships which were known to have been off the coast when the storm struck.

The triple screw steamship Orduna arrived in New York Tuesday from Liverpool and Queenstown after stormy passage of 7 da ys, 28 hours and 17 minutes at an average speed of 14.56 knots. She brought 111 first, 291 second cabin and 429 steerage passengers.

WEATHER MAP.

Weather-Cotton Belt-Partly cloudy, light to moderate showers in parts of Texas and Missis rature 38 to 60 Corn Belt-Partly cloudy. Temperature 30 to 50.

an Northwest-Partly cloudy, light scatter-

ed. Precipitation in North Dakota. Temperature 28 Masters of British ships shall engage British rather

The Charter Market

(Exclusive Leased Wire to The Journal of Com New York, November 12.-Steamer rates are decidedly strong in all trades and substantial advances are bid for boats for trans-Atlantic voyages in position to give November and early December delivery. For a good sized December boat 6s 3d was paid on grain from the Gulf to Marseilles or Genoa, and rates in other trades are proportionately high. The cause of the rapid advances in rates is the great scarcity

of prompt boats and the urgent demand for same,
A smalll American steamer was closed on time all American steamer was closed on time charter for a trip from Savannah to Bremen with sly high figure, said to be in the

rhood of \$20,000 per month. Tonnage is also in demand for South American do not include any projects not already announ and long voyage business, but the rates indicated by owners than the offering for trans-Atlantic business.

the general scarcity of freights. Rates remain nom-

Italian steamer Titania, 22,000 quarters from New tributed to sheep. York to Genoa, p.t., prompt.

Coal-British steamer F. Matarazzo, 1,779 tons, from Baltimore to West Coast Italy, p.t., prompt.

Schooner Florence Creadick, 657 tons, from Phila-

SHIPPING NOTES

The removal of the German cruiser En end to clear up the tangle in the sailing rom Calcutta to Boston and New York.

er Orpheus left Calcutta and New York with general cargo

The British steamer Ashforth has been chartered to take cotton from New Orleans to Havre, the fix-ture being made at a rate of 70s.

teamer Kabinga, which was last reported passing Perim, and should by this time be at the entrance to

The new oil tank steamship Lyman Stewart, built or the Union Oil Company of California, was launch d at San Francisco. The vessel is 426 feet long and has a carrying capacity of 62,000 barrels.

with passengers from New York on October 28, for Naples and Genoa, has been held up by British warships at Gibraltar, and is discharging alleged contra-

tivers and Harbors Congress will be held in the New Willard Hotel, Washington, on December 9, 10, 11 and 12. President Wilson has been invited to make Salvors have abandoned the attempt to float th

British steamer Floreston, ashore on Guion Island, Nova Scotia. The vessel is a total wreck and is pounding herself to pieces. She was built at Stock ton in 1899 and registered 3,429 gross tons.

It has been reported that the Cunard Line steame Campania has been sold. The Campania is one of the oldest boats in the employ of the Cunard Line and was recently transferred to the Anchor Line service, it being the intention to sell the vessel later to ship breakers

The earnings of the Canada Steamship Lines have been affected by the war. Passenger traffic, which constitutes a large part of the business, has fallen off heavily, but the large movement of grain from the West is furnishing fair cargoes to the steamers of the line.

During the week ended November 7, only two ves of Mobile, and the German tank steamer Cushing of 5,894 gross tons, the home port of which is New York.

The steamer Havana, of the New York & Cuba Mail Steamship Company, broke all records for the voyage to Havana on the trip just completed.

The Havana left New York on Saturday and arrived at the Cuban port at 4 p.m. Tuesday, cutting about fifteen hours off the usual steaming time

Charles M. Schwab and associates, it is announced will build four piers in the Delaware River, below Newcastle, to accommodate the shipping of a new plant to be constructed for loading shells and making papier-mache cases. The projected plants will cost about \$300,000 and will employ 200 working

The Imperial Merchant Service Guild have reeived from the Board of Trade an official notice con cerning the employment of British subjects on board ship during war. The Board specially request that than alien seamen so far as possible during the con

Importers of Chinese and Japanese have been informed that the Suez Canal Conference has inaugurated a new service via the Panama Canal the first boat being the steamer Indradeo, which was to leave Shanghai on October 20. It is understoo route, and the time of the voyage is figured at fifty. two days. The rates on the Panama service identical with those now current via the Suez Canal.

Members of the Montreal Harbor Board were in Ottawa yesterday and interviewed Hon. J. D. Hazen. Minister of Marine. This was the annual visit of th board to report on the progress of work during the season and discuss plans for the coming year. I W. G. Ross (chairman), Colonel Labelle and Mr Farquhar Robertson, the three members of the con mission, discussed the situation informally with the Minister. It is understood that the plans for 1915 The Harbor Board is in a good position financially, having spent so far only about \$2,500,000 of the \$9,-000,000 loan voted for them last season. No special

The sailing vessel market continues dull, due to steps are being taken as a result of the outbreak of war. Grain-Foreign steamer -, 27,000 A report of an unusual accident in the Mediterranean ADVANCE IN RAILROAD RATES

arters from the Gulf to Marsellles or Genoa, 6s 2d, the loss of a steamer together with 120 lives was at-

The steamer Belgian King trading between Tripoli Petroleum.—Norwegian barque Hermes, 25,000 cases, from Port Arthur to the Gold Coast, 27 cents, December.

The steamer did not have cargo in the lower hold. In
the steamer did not have cargo in the lower hold. In
the steamer did not have cargo in the lower hold. In

The steamer did not have cargo in the lower hold. In

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The steamer did not have cargo in the lower hol addition, there were 210 passengers. While on the voyage the sea became rough and the vessel began is no sufficient reason why the Stock Exchange From Baltimore to West Coast Italy, pt., prompt.

British steamer Levnet, 2,665 tons (previously), to roll. With each roll the sheep would crowd to one side of the vessel, and while listed to one side she a basis which would render gold shipments needless. A plan is under way to finance the sound but 165 6d, prompt.

Norwegian steamer Commodore Rollins, 962 tons, pletely. A Russian steamer reacted 39 of the pass.

Publication of the reaction of the state of the pass. The reaction of the pass of the pass. sengers, the rest going down with the vessel, which It is argued that ilquidation has been carried so fai

Schooner Florence Creadles, 637 tons, from Philadelphia to Mayport, p.t., and back, Jacksonville, to New York, immber \$5.

Schooner Thomas Winsmore, 231 tons, from Philadelphia to Charleston, \$11.

Miscellaneous—British steamer Valetta, \$7.721 tons, from Calcutta and Columbo to United States ports, lump sum, £15,500, November.

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Miscellaneous—British steamer Valetta, \$7.721 tons, from Calcutta and Columbo to United States ports, lump sum, £15,500, November.

Shipping and Transportation

Lower Lakes and Georgian Ray—Moderate to fresh north-westerly to northerly winds, mostly fair and colden, with local attow fluriles.

Ottawa Valley, Upper and Lower St. Lawrence and Gulf—Partly fair and cold, with a few light snowfalls or fluriles.

Maritime Moderate to fresh winds, partly fain Superior

and cold.

Manitoba and Sankaichewan—Cold snow falls or anon-flurries. with loc snow falls or s Alberta- Mostly fair, not much change in ature.

SIGNAL SERVICE.

Montreal, November 12, 1914

Crane Island, 32-Cloudy, south west. In 5.00 a.m. Kendal Castle, 7.25 a.m. Laurentian. L'Islet, 40-Clear, calm, Cape Salmon, 81-Cloudy, south west.

Father Point, 157-Cloudy, calm. Little Metis, 175 Cloudy, south west, Matane, 200-Cloudy, south. The eleventh annual convention of the National C. Magdalen, 294—Cloudy, south. Fame Point, 325—Cloudy, calm. Cape Rosier, 349-Snowing, north. P. Escuminac-Dense fog, west.

ANTICOSTI:-West Point, 332-Cloudy, east. S. W. Point, 360-Cloudy, east. Heath Point, 438-Light snow, calm Belle Isle, 734-Clear, strong west. Quebec to Montreal.

Vercheres, 19-Clear, west. In 8.10 a.m. Murra

Three Rivers, 71 -- Clear, light south west. Left u .30 a.m. Hudson and tow. P. Citrouille, 84-Cloudy, light south west St. Jean, 94-Cloudy, west

Grondines, 98-Clear, west. Portneuf, 108-Cloudy south west St. Nicholas, 127-Cloudy, west. Bridge, 131-Cloudy, west.

Quebec, 139—Cloudy, west. Left up 7.40 a.m. Casapedia. In 9.00 a.m., Kendal Castle. Arrived down 7.50 a.m. Quebec, 7.00 a.m. Gaspesien, 2.40 a.m. Mas aba. Out 2.00 a.m. Mask West of Montreal

Lahcine, 8—Cloudy, north west. Eastward, 9.05 a.m. Midland Queen, 9.20 a.m. McKinstry. C. Landing, 33-Cloudy, north. Eastward 8.00 a. m. Atlantic.

mperial, 8.45 a.m. Barge 41. Galops Canal, 99-Cloudy, north. Eastward, 6.4 a.m. Renvoyle. Yesterday 10.30 p.m. F. P. Jones, 10.45 p.m. Keyport.

S. S. Marie, 820-Clear, south west. Eastward 9.3

Freight Steamers

Location of steamers at 8 p.m Canadian-Up Windsor 8 a.m. Acadian-Left Montreal 1 p.m. for Cleveland Hamilton-Hamilton loading, westbound. Calgarian-Arrived Montreal 1 p.m. Fordonian-Down Port Huron midnight last night

D. A. Gordon-Arrived Hamilton 9.30 a.m. Glenellah-Due up Kingston to-night for To-Dundee-Up Kingston 6 p.m. Dunelm-Left Montreal 1 p.m. cona-Fort William Doric-Up Kingston, 9 a.m.

C. A. Jaques-Montreal. Midland Queen-Due Montreal to-night Sarnian-Arrived Port Arthur 9 a.m. 10th A. E. Ames-Fort William. J. H. Plummer-Left Fort William 3 a.m. Neepawah-Left Fort William 7 p.m. 10th eaverton-River, loading, westbound. Tagona-Leaves Dalhousie to-night for Welland Kenora—Left Montreal 6 p.m. for Colborne

Bulk Freighters

W. Grant Morden-Fort Wil Emperor-Fort William. Midland Prince-Fort William Martian-Fort William. Emp. Ft. Wm.-Fort William

Arabian-Montreal discharging

Emp. Midland-Up Port Huron 4.20 a.m. Stadacona-Due Ashtabula Turret Court-Left Port Colborne 3 n.m. for

Turret Crown-Arrived Fort William noon 10th A E. McKinstry-Due down Montreal for Cheti

Renvoyle-Out Dalhousie midnight last night. Saskatoon-Due up Kingston for Canal.

Haddington-Left Montreal 9 p.m. 10th for Canal. Cadillac-Due Milwaukee to-nigh Natironco-Up Dalhousie 10 a.m. for Erie.

VITAL TO STOCK EXCHANGE.

New York, November 12.- The question of an advence in railroad rates, which will enocurage

that a country with such immense home interests as ours can afford to conduct its business on a nor

ULUHLAS EDETWEN YE THE PLH CENT IN SHIPPING OF WORLD Ar. Toronto (Union)-

But All Nations Are Feeling Restrict

New York, November 12.—Shipping men estimate that the volume of the world's maritime commerce has been decreased in the neighborhood of 25 per cent. Germany and Austria, but there is hardly a nation which does not feel the restrictions imposed upon of international trade.

he allied and neutral nations since most of the Ger have been driven from the high seas man warships novements of merchantmen are still attended with more or less secrecy. Even in the Atlantic the arrival lest clues be given to warships of hostile nations Steamers frequently go to other ports than those for which they clear, as an additional precaution agains attack. Owing to the confusion consequent to these conditions there have been of late no ords which would indicate the extent of damage in flicted upon shipping by warships or the names of all

Forced withdrawal of German and Austrian vessels has led to the creation of new trade routes. Business ormerly held by these nations has been taken over largely by the allied and neutral nations. Into Amwhich heretofore have had little or no shipping with the United States. Dutch, Danish and Scandinavian vessels have taken over much of the trade formerly held by the Germans.

THE LATE PORERT THOMPSON

St. John, N.B., November 12.-The recent death of Thomson & Co., has severed one of the few links that remained between the days of wooden sailing ships, the white sails of the Thomson ships were to be seen on all the seven seas. The firm were quick and thy wre among the first Canadian ship-owners to initiate a line of freight steamers of their own The present battle line steamers have all carried the Thomson house-flag. Mr. Thomson was a man who was unspoiled by success, and his passing has be deplored by thousands of friends on both sides the

LAKE ERIE AND NORTHERN

Stratford, Ont., November 12 .- A determined effor to be made to secure early resumption of opera tions on the Lake Erie and Northern Railway, The total amount of the Government sub \$327,000. There is an unpaid balance of \$192,000. If arrangements could be made with the Domin

n, whereby this unpaid balance could be advanced to the company, they would undertake to proceed at once with construction south of Brantford, employ-ing as far as possible labor from towns along the

BRAZILIAN IN SEPTEMBER.

The earnings of the Brazilian Traction Company for September are given in milreis in cons in exchange rates. The rate varied greatly during September, but the company's remit-

were made at about 14 pence. The earnings for the month were as follows: Gross 6.096.940; increase 68,862; operating expenses 2,552. 380, decrease 101,988; net earnings 3,544,560, increase 170,850.

From January 1 gross 55,170,088, increase 1,346,273; net 31,674,128, increase 2,704,071.

MANAGEMENT BY BANKERS DESTRUCTIVE TO RAILWAYS.

Toronto, Ont., November 12.-Professor William Z Ripley, speaking before the Canadian Club, urged ous attitude towards railroads, so that capital might be induced to come in and maintain a develent that would be in the interests of the com-

nunity at large. Over-issuing, he declared, had been one of the chief uses of the difficulties in which the United States ailways now find themselves.

"The roads across the line for years have been prrowing too much and issuing too much stock," he ontinued. "Now they are in a corner. They can orrow no more, and about \$500,000,000 worth of selished schools at Hayesport and Coppe urities will fall due in a year or two.

r, "is blamed for undoing a lot of work which was east of Endako; one at Vanderhoo done by Morgan and others. We have had too much banker management. We need supervision not only of expenditures, but of how the money is secured."

TOO EARLY TO SPECULATE ON WINNIPEG ELECTRIC DIVIDEND.

Canadian Fineace, of Winnipeg, is annoyed that the G. T. P., stopping at all points where schools are nyone should have sugested—as was suggested in located and visiting others where requisitions have everal quarters here in the East—that the directors been made to establish schools, and everywhere I of the Winnipeg Electric Company contemplated was impressed with the splendid valleys of agri-

that the October dividend was well earned. What Veloped." coming months will bring is, of course, impossible to foretell. Large as the surplus is, some change in dividend policy may be found necessary under extraordinary conditions, with a view to obviating the ana Electric Railway Light and Power Company for sarily large owing to so much capital expenditure \$1,198. For the year to date earnings total \$2,387.040, during the year. But it is early to make so pessential during the year. But it is early to make so pessimis

Stanner, Carolyn, 1.414 tops. Savannah to Bremen, two, the Svand II. at Sutherland Pier, Just arrived tarlo Railway Board, is not enough. The following are evalors, Nov. 9 ATLANTIC REFINING DIVIDEND. Wheat. Corn. Barley. - Rye. payable on time charter, p.i. November 12.—The Atlantic Refining for South age, and the Shango at Tarte Pier, loading f

RAILROADS

Toronto-Chicago Express

Toronto (Yonge St.) Lv. Windsor St. Ar. Toronto

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GRAND TRUNK SYSTEM DOUBLE TRACK ALL THE WAY

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Montreal 9.00 a.m., arrives Toronto 4.30 pm. Detroit 9.55 p.m., Chicago 8.00 a.m., daily

' IMPROVED NIGHT SERVICE. entreal 11.00 p.m., arrives Toronto 7.30 a.m. Detroit 1.45 p.m., Chicago 8.40 p.m. Club Compart.

CITY TICKET OFFICES

RAILROAD NOTES

The counter balance lift section of the big Grand Trunk Pacific bridge at Prince (aised for the first time this week to permit teamers passing up the Fraser River perated on a new principle of bridge opening, th noveable section of the new structure climbed st ward with the ease

senger elevator. The lift span is 100 feet long and ing like most bridges, it lifts straight in the air. Thi s accomplished by electrically run machin rangement is such that one man simply motion which opens the safety lock. protection gates on the brirdge a section to a height of about 30 of the floor of the bridge. in the Dominion, being 2,654 feet from bank to be of the river. There are twelve lift, and fourteen concrete pier sustain the weight of this mass of iron and steel. Th railway right-of-way section of the bridge is 19 fee wide, while on each side is a 12-foot roadway for ehicular traffic

A remarkable flow of natural gas has been strucear Viking, Alberta, on the Grand Trunk Pacific Railway. The well has been bored for the City of tal, eighty-two miles distant

The well is 3.340 feet in dep 350.000 cubic feet per day. ceeded in size of flow on the continent by the capacity would supply all the power, light and required in the City of Edm

In the fiscal year just closed the d of the entire line of the Erie between New York and Chicago, has been practically completed with the stretches still unfinished

of British Columbia is taking activ cope with the rapid development in the cently opened up by Trunk Pacific, Mr. G. H. Gower, Edu spector, has been actively engaged during the part month in inaugurating schools bet

and Prince Rupert "The United States Government," said the speak- Skeena, one at Endako and one at Stel ing of a school at McAllister, about twelve miles

north of Soda Creek. "My trip," said Inspector Gower. has been a revelation to me. I have travelled along the line of cultural land, the development of which is going on passing the January dividend. It says:

"So far as can be learned, the lighting end is holding up remarkably well, and there seems no doubt me, and there is bound to be a tremendous trade defined up to be a trade defined up to be a tremendous trade defined up to be a trade d

HAVANA ELECTRIC EARNINGS.

Earnings of the Railway Department of the Hav-LEHIGH VALLEY TRAIN DERAILED.

Messrs. Thomas Ronald & Co., 618 Chamber of Commerce, Boston, report the following as the grain shipments from Boston for the week ending November 7th
The Property of the following as the grain shipments from Boston for the week ending November 7th
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The Property of the following as the grain shipments from Boston for the week ending November 12.—Lehigh Valley passenger train No. 2, Buffalo to New York, was developed to the property of the following as the grain shipments from Boston for the week ending November 12.—Lehigh Valley passenger train No. 2, Buffalo to New York, was developed to the following as the grain shipments from Boston for the week ending November 12.—Lehigh Valley passenger train No. 2, Buffalo to New York, was developed to the following as the grain shipments from Boston for the week ending November 12.—Lehigh Valley passenger train No. 2, Buffalo to New York, was developed to the following train the following

CANADIAN PACIFIC

7.45 a.m., 9.05 a.m.

ses Mergler sold to Benjamin Schwart 1, 2 and 3 parish of Montreal, with Nos. 71 ne road, for \$28,000. Day train: Cafe, Observation, Parlor and I Night trains: Moses Levitt sold to Rev. Simon Glazer and 268 St. Louis Ward

169, 271 and 273 Laval avenue, for \$15,500. ore Vermette and others sold to Vale ot 5-109 and the northeast portion of 5-10 Louis with Nos. 1757 to 1761 De Laroche

Monk lot 1654-208 St. Antoine Ward, co.

VOL XXIX No. 160

of lots 1475-7 a

REAL ESTAT

West Hill Land Company, Ltd., sold The West Inn Band Strangers, 2001, 5000 ander lots 156-118, 119, 196, 197, 178, 179; Parish of Montreal, with frontage to West H

Salhani and others sold to D. Roy lo 101, 250, 259, 265, 275 and 276 to 278 Sault a with frontage to Bois de Boulogne, for \$10,

"THIEF CARPENTER" IS BUSY

in the City Are Now Under Strict Su Well Known Detective-Fear Trouble May Occur.

Mr. Silas H. Carpenter, formerly Chief of eal Detective Force, and still known as the to his many friends, is in the city again, but is not the an even more serious business, charge of the registration of the city, and thus perhaps again the safe city is again in the hands of its former prof When seen at his office at nine o'clock t ing the Chief was a very busy man, and alt

registration office at 153 St. Antoine street een opened yesterday, it was evident that the population had not taken long to find whe as the door was continually opening and little groups of Germans and Austrians all eager to do their duty and register. They however, that the registration would not b to-morrow, and although it was well for th down the first day, they would be given sev . The registration which opens to-r for all Germans, Austrians and Italians re the city, and it will be necessary for all gister to present themselves at the office each Besides those applying for registration the others who came to get passports in order the United States, and all of these received from the Chief. Besides this the Chief h vestigate into all the various rumors regard whom people are sure are working in th

When this morning Chief Carpenter wa given an opportunity of receiving the repre of The Journal of Commerce, he was most

He stated that he thought that his work h detain him about two months, but stated like to be at the front, and said that he felt march as long and shoot as well as most of However, he said he feared that there might ble here and thought that it would be well

SAYS RATE CASE WAS BADLY HAN Philadelphia, November 12.-It is the fra on among investment bankers including the f them that the railroad case was badly before Inter-State Commerce Con An international banker who is in the indling loans at first hand for the largest ions says that roads should have asked five per cent increase in rates, but 25 per cent following the example of the railroads unic

promised on a grudged concession of 10 o CONTRACTS AGGREGATING \$100,000 ew York, November 12.-Count Von Be has closed contracts aggregating \$1

with the British War Office. MONEY FOR BUILDING IN JANUAR New York, November 12.-- A prosays: "More money will be available for buil ter the first of the year. Large insurance a companies made large building commitmen last payments on which will be made before ary 1st, 1915. These lenders will then be free commitments. One insurance compa year loaned \$18,000,000 on buildings under c tion, and has not been in the market as a lemoney for many months. Building is dul!

present, but we are sure of an improvemen

LEADS THE EMPIRE! Outside of Companies issuing Industrial ies, the Sun Life of Canada does the fa ife insurance business in the British Emp

The Sun Life of Canada leads all Can Life Companies in Assets, Business in F New Business, Net Surplus, and in all respects in which companies are usually pared.

SUN LIFE ASSURANCE OF GANA

T. B. MACAULAY, Managing Dire Head Office

REALIESTATE

Moses Mergler sold to Benjamin Schwartz lots 385-

Moses Levitt sold to Rev. Simon Glazer and others lets 903-266, 267 and 268 St. Louis Ward, with Nos.

S. Salhani and others sold to D. Roy lots 301-100.

REGISTERING GERMANS

101, 250, 259, 265, 275 and 276 to 278 Sault au Recollet

with frontage to Bois de Boulogne, for \$10,840.

Aliens in the City Are Now Under Strict Surveillar

of Well Known Detective-Fear

Trouble May Occur.

Mr. Silas H. Carpenter, formerly Chief of the Mont-

real Detective Force, and still known as the "Chief"

city is again in the hands of its former protector.

When seen at his office at nine o'clock this morn-

as the door was continually opening and letting in

down the first day, they would be given several days'

for all Germans, Austrians and Italians residing in

the city, and it will be necessary for all who re-

gister to present themselves at the office each month

Besides those applying for registration there were

others who came to get passports in order to go into

. The registration which opens to-morrow is

can readily be seen there is plenty to be

"CHIEF CARPENTER" IS BUSY

re Vermette and others sold to Valene Besner

271 and 273 Laval avenue, for \$15,500.

toine road, for \$28,000.

RAILROADS

ADIAN PACIFIC

onto-Chicago Express 8.45 a.m. 10.00 p.m.

5.40 p.m., 7.35 a.m.

7.45 a.m., 9.05 a.m. Toronto (Yonge St.)

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RAILROAD NOTES

r balance lift section of the big Grand first time this week to permit o sing up the Fraser River

a new principle of bridge opening, the tion of the new structure climbed sk bridges, it lifts straight in the air. Thi

ed by electrically run machinery, ass such that one man simply touches opens the safety lock, closes the s es on the brirdge of the bridge on, being 2,654 feet from bank to ban There are twelve steel s ight of this mass of iron and steel. Th n each side is a 12-foot roadway for

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supply all the power, light and h

ne of the Erie between New York and

been practically completed with the

of one or two short and unimporta

umbia is taking active measures

rapid development in the territory

urating schools between

one at Vanderhoof.

reek.

Mr. G. H. Gower, Educational In

at Hayesport and Copper River on the

Endako and one at Stellaco, five miles

es, about eighteen miles south and east

He has also recommended the open-

at McAllister, about twelve miles

id Inspector Gower. has been a re-

I have travelled along the line of

opping at all points where schools are siting others where requisitions have

establish schools, and everywhere I with the splendid valleys of agri-

he development of which is going on

echako valley particularly appealed to

s bound to be a tremendous trade de-

NA ELECTRIC EARNINGS. he Railway Department of the Hav-ilway Light and Power Company for

Nov. 8, were \$55,467, an increas year to date earnings total \$2,387,040,

VALLEY TRAIN DERAILED.

a., November 12.—Lehigh Valley pas.

and eight persons were injured.

OLINA AND TENNESSEE SAFE.

Tovember 12.—The United States bat-

rolina is safe in Beirut Harbor. The e now in the Mediterranean reported by Department that she had been in lication with the North Carolina res-the ship was safe in Beirut Harbor.

to stock of record November 20th. dividend paid by the company since

TIC REFINING DIVIDEND. November 12.—The Atlantic Refining d a dividend of \$5 per share, payable

dissolution in 1911.

year just closed the double

3.340 feet in dept

city of Edmont

unfinished.

detain him about two months, but stated he would £105 carried forward. like to be at the front, and said that he felt he could march as long and shoot as well as most of the boys. However, he said he feared that there might be trouble here and thought that it would be well if along

SAYS RATE CASE WAS BADLY HANDLED.

Philadelphia, November 12.-It is the frank opinon among investment bankers including the greatest before Inter-State Commerce Comm

An international banker who is in the habit of indling loans at first hand for the largest corporations says that roads should have asked not for five per cent increase in rates, but 25 per cent. Then following the example of the railroads unions complete the example of the example of the railroads unions complete the example of the railroads unions complete the example of the example o promised on a grudged concession of 10 or 15 per success

CONTRACTS AGGREGATING \$100,000,000.

New York, November 12.—Count Von Bernstorff, he German Ambassador, understands that Chas. M Schwab has closed contracts aggregating \$100,000,000 with the British War Office.

MONEY FOR BUILDING IN JANUARY.

New York, November 12.—A prominent builder of this city, natural gas is said to have been struck of th will be available for building afyear. Large insurance and trust
rge building commitments the
hich will be made before Janulenders will then be free to make
One insurance company this
of on brildings under construcen in the market as a lender of
onths. Building is dull at the ary 1st, 1915. These lenders will then be free to make commitments. year loaned \$18,000,000 on buildings under construction, and has not been in the market as a lender of money for many months. Building is dull at the present, but we are sure of an improvement in the

LEADS THE EMPIRE!

I.OBERTSON MACAULAY, President, T. B. MACAULAY, Managing Director, Head Office - MONTREAL

UNDERWRITERS MAKE REPORT

deals formally registered yesterday, in the transfe-from Samuel Berlind and others to Joseph Arthu-foldin of lots 1475-7 and 8 St. Antoine Ward, mea-suring 50 feet by 115 feet, with the buildings on the orner of Peel street and Burnside Place. New York, November 12.—Engineers of the National Board of Fire Underwriters have completed supplemental investigations of Toledo, Ohio, St. Louis, Hannibal, Mo., Shreveport, La., Bloomington, Ill., Danville, Ill., Williamsport, Pa., Chester, Pa., and Albaradais Va. These examinations were mainly for Sieppen Bateman White sold to Frederick Arthur-Monk lot 1654-208 St. Antoine Ward, containing 3758 square feet, with buildings thereon in Comte street, for \$29,000. exandria, Va. These examinations were mainly for the purpose of discussing with the city officials and the citizens changes calculated to increase the safety of the citizen through changes recommended by the 1, 2 and 3 parish of Montreal, with Nos. 714 to 724 St. engineers after original investigations.

Toledo has improved its fire alarm system, but the ction of a fireproof headquarters is urged. The fire department has been strengthened and the water supply has been increased by the installation of a *30,000,000 gallon pump in a fireproof building. A high pressure service has been installed in a section of the congested value district.

at 5-109 and the northeast portion of 5-108 Cote St In St. Louis many recommendations in the report of March, 1912, have been accepted. The water sup-Touis with Nos. 1757 to 1761 De Laroche street, for ply has been strengthened, the fire department has West Hill Land Company, Ltd., sold to W. T. been strengthend, the fire department has been improved. Little has been accomplished in the recom-The West 111. And the West 111 mended building inspections. Overhead wiring is be Parish of Montreal, with frontage to West Hill avenue, ing removed.

In Hannibal the water supply has been improved. The fire department has been strengthened in men and equipment and municipal ordinances have been nacted extending fire limits, adopting a modern code of building laws and in other ways adopting precauons against conflagration.

Shreveport has not been examined since 1911. Fey nts have been made in the water supply. Bonds of \$500,000 have been issued for the strengthening of the fire department and fire alarm system, ough the headquarters of the latter service is still Richard hazardously located. A fire marshall has been appointed who has accomplished much in eliminating nazards in structural conditions and who has jurishazards in structural conditions and who has the central diction over new work. Among other things it is recommended that the fire department be materially city Des

In Bloomington the water supply has an additional pumping capacity, the organization of the fire deto his many friends, is in the city again, but this time partment has been improved and the erection of pect of the Chief's business is not the pursuit of als but an even more serious business, as he has fireproof building for police and telegraph fire alarm criminals out an even charge of the registration of aliens in been placed in charge of the registration of aliens in is still in poor shape. Additional pumping capacity service is contemplated. The building department been placed in charge of the lis still in poor snape. Additional pumping capacity the city, and thus perhaps again the safety of the and hydrants, motor apparatus for the fire department and the adoption of a new building code ar ing the Chief was a very busy man, and although the

Danville needs a reinforced water works system, inregistration office at 153 St. Antoine street had only creased strength in its fire department, a modern egistration office at 100 St. Antonic state of the creased strength in its lire department, a modern been opened yesterday, it was evident that the foreign building code and the money to make the necessary population had not taken long to find where it was, provisions.

Williamsport needs more water supply, autom little groups of Germans and Austrians all seeming eager to do their duty and register. They were told, however, that the registration would not begin until fire apparatus, additional firemen, the installation of a complete fire alarm system and a new building to-morrow, and although it was well for them to be

Chester also needs more water, more firemen, an improved fire alarm-system and a new building code.
Alexandria wants a better water distribution system, more firemen and apparatus, a reorganized fire alarm system and a modern building code.

RETIRES EMERGENCY CURRENCY.

New York, November 12,-The National City Bank others who came to get passpores in order to go men the control of whom people are sure are working in the city so used only one-half of the amount.

ONTARIO LANDS AND OIL

When this morning Chief Carpenter was at last given an opportunity of receiving the representative Ontario Lands and Oil Co., Limited, states that the of The Journal of Commerce, he was most generous balance to the debit of profit and los sis £694, from of his time.

which, after deducting the credit balance of £589, He stated that he thought that his work here would brought forward, there remains a debit balance of

AID FOR COLONIZATION LINE.

Vancouver, B.C., November 12.-The Federal Gov ernment has decided to make a loan of \$6,000,000 on the border, even now, detachments of cavalry were the bonds of the Pacific Great Eastern Railway to tide over the financial crisis, following in the wake of the war, and to ensure the continuance of construction work

Some 6,000 men were on the pay roll, and there was every prospect that they would have to be laid of them that the railroad case was badly presented off as there was difficulty in obtaining money to continue the work.

Riverview Land Co.
Rockfield Land Co.
Rockfield Land Co.
Rockfield Land Co.
St. Andrews Land Co.
St. Catherine Road Co.
St. Catherine Road Co.
St. Denis Realty Co.
St. Lawrence Blyd. Land of Canada.
St. Lawrence Blyd. Limited.
St. Lawrence Heights, Limited.
St. Lawrence Heights, Limited.
St. Lawrence Inv. & Trust Co.
St. Regis Park.
South Shore Realty Co.
St. Paul Land Co.
Summit Realties Co.
Transportation Bldg. (pfd.)
Union Land Co.
Viewbank Realties, Limited.
Wentworth Reality Hon. Mr. Bowser, the Attorney-General of British Columbia, says that the Pacific Great Eastern line

SECOND LARGEST FLOW OF NATURAL GAS ON CONTINENT

Edmonton, Alta., November 12, On a property promoted and financed by the Edmonton Industrial

Drilling was begun in May and gas in unlimited uantities has been found at adepth of 2,300 feet.

PACIFIC CHOCOLATE CO.'S PLANT IS TO BE SOLD. E. ster Sec

New Westminster, B.C., November 12.-The West minster Trust Company, provisional liquidator for the Pacific Chocolate Company, is calling for tenders for the purchase of the latter's plant, including the wharf, buildings, machinery and equipment, and of Mr. A. N. Strong, who has the matter in hand, the company's lease from the city, either separate-

SHERWIN-WILLIAMS ANNUAL. The annual meeting of the Sherwin-Williams Com-

November 16, at 2.30 p.m. PULP PLANT ACTION.

St. John, N.B., Nevember 12.-The Partington Pulp



HON. A. L. SIFTON Premier of Alberta, who is now in New York. In an interview with our New York representative, Premier ce in the future of his Pro

REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:-

a Compagne Nationale de L'Est
La Compagne Nationale de L'Est
Lachine Land Co.
Landholders Co., Limited,
Land of Montreal.
La Salle Realty.
La Societe Blvd. Pie IX.
Lauzon Dry Dock Land, Limited.
Longueuil Realty Co.

Lauzon Dry Dock Land, Limited
Longueuii Realty Co.
L'Union de l'Est.
Model City Annex.
Montmartre Realty Co.
Montreal Deb. Corporation (pfd.).
Montreal Deb. Corporation (com.).
Montreal Western Land.
Montreal Extension Land Co., Limited.
Montreal Extension Lands

Montreal Extension Land Co., Limited.
Montreal Factory Lands.

Montreal Lachine Land.
Montreal Land & Imp. Co., Limited.
Montreal South Land Co., Ltd. (pfd.).
Montreal South Land Co., Ltd. (com.).
Montreal Welland Land, Ltd. (pfd.).
Montreal Welland Land, Ltd. (com.).
Montreal Welland Land, Ltd. (com.).

Montreal Welland Land, Ltd. (com.)
Montreal Western Land Co.
Montreal Western Land Co.
Montreal Westering Land, Limited
Mountain Sights, Limited
Mutual Bond & Realties Corporation.
Nesbitt Height.
North Montreal Centre, Limited
North Montreal Land, Limited
Notre Dame de Grace Realty.
Orchard Land, Limited.
Ottawa South Property Co. Limited

Ottawa South Property Co., Limited
Pointe Claire Land
Quebec Land Co.
Rivera Estates

Wentworth Realty Co.
Westbourne Realty Co, Limited.
Windsor Arcade Ltd., 7% with 100%

m.	Beudin Ltd.		197	nve remained unsettled from September.
	Bellevue Land Co	70	754	
ill	Bleury Inv. Co	97	104	
p-	Caledonian Realty (com.)	15	18	THE "ZEPPELIN PERIL."
ıg	Canadian Consolidated Land, Limited	3	5	The past week has been a busy one for underwriters
8-	Cartier Realty	-	79	owing to the many insurances at Lloyd's against
-	Central Park, Lachine	100	1074	damage by serial enests. The man
e-	Charing Cross Industrial Co., 6%		7	damage by aerial craft. The rates, which range from
ly	City Central Real Estate (com.)		8	1s. 6d. to 5s. per cent., may seem modest, but the
-	City Estates, Limited	r	120	underwriters will probably reap substantial profits,
	Corporation Estates	-	55	for the experience of Antwerp and Paris has shown
al	Cote St. Luc & R. Inst	50	52	that the demand of Antwerp and Paris has shown
e-	C. C. Cottrell, 7% (pid.)	-	174	that the damage done by bomb-throwing air craft is
a	Credit National	- Jahr.	119	very small in relation to the size of the cities attack-
ın		- 200	61	ed. A weekly journal offers free insurance against
	Daoust Realty Co. Limited	45	50	death or disablement by beath
nt	Denis Land Co., Limited.	75	90	death or disablement by bombs, and a daily paper
ty	Dorval Land Co.	15	201	gives a similar guarantee against loss of property.
t-	Drummond Realties, Limited		100	
	Eastmount Land Co	90	97	WINDING UP TORONTO COMPANY.
re	Fort Realty Co., I imited	_	244	
	Greater Montreal Land Inv. (com.)	174	189	Toronto, Ont., November 12 A winding-up order
1-	Greater Montreal Land Inv. (pfd.)	100	118	against Chapman and Walker has been granted by
m	Highland Factory Sites, Limited	25	381	Mr. Instice Middleton The tetal it
	Improved Realties Limited (pfd.)	50	60	Mr. Justice Middleton. The interim liquidator is M.
У	Improved Realties Limited (com.)	_	15	H. Robinson. The capital stock is \$150,000. The
	K. & R. Realty Co	781	100	General Electric Co., Ltd., petitioner, is an unsecured
le	Kenmore Realty Co	70	784	creditor for £2,150.
of	La Compagnie D'Immeubles Union Ltd.	55	67	- Spire Spire Spire
)L	La Compagnie Immobiliere du Can., Ltd	40	73	
g	La Compagnie Immobiliere Ouest de			NATIONAL BANKS HOLD LESS SECURITIES.
	N. D. de Grace	91	941	
n	La Compagnie Industreille D'Immeubles.		243	
	Ltd	-	92	and other securities," of six National Banks of New
e.	La Compagnie Montreal Est., Ltd.,	90	924	York City, the National City, First, Chase, Mechanics.

this time of year.

months past.

CANAULAN IMBEX PRICES SHOW

Ottawa, November 12.—The Labor Dep

number reviewing prices in October show ency to a lower level. When the war broke

the number rose almost at once from 135.5 to 140.7.
It has now eased back to 139.0, or nearly two points.

Compared with a year ago, however, it is near

The October relapse is chiefly accounted for by de

clines under the headings—grains and fodders, ani-mals and meats, and fruits and vegetables. Among

but sugar, molasses and honey advanced. Silk and

linseed oil, hops and rubber also developed weakness On the other hand, New Brunswick spruce, deals

are included in the review. Retail prices in the several Canadian cities followed pretty generally in

the wake of wholesale. From the householders' stand-

oint the further advance of nearly one cent per it

ow in Eastern Canada, and meats went down in sev

Bread went up in four cities. Flour went up i

he year; the rise in September perhaps accounts for

Milk came down in two places, which is unusual at

Rents have been falling pretty generally for som

class, starch and newsprint were higher

ous foods, cream of tartar and glued

and other securities," of six National Banks of New an explosion of gas, the origin and seat of which York City, the National City, First, Chase, Mechanics, is unascertainable, this explosion being augmented Commerce and Hanover was reduced \$22,953,168 in the by the ignition of dust throughout the mine. interval between the two last calls for condition by the Comptroller of the Currency. On October 31, the date of the last call, the total reported amounted to \$80,052,623, which compares with \$103,005,800 on like this should pursue a cautious policy, but there

BANK OF MONTREAL, J. J. Bryan, with the title of sub-agent. PERSONALS

Mr. Archibald Fraser, of the Bank of Montreal head office staff, left last night for Toronto to become

Mr. John B. Wilkinson, St. Catherine street west, eturned on Monday from a short hunting trip.

Mr. Kenneth Gilmour is in Ottawa from Quesec and will reside there for the future

Mr. Justice Wells, who has been spending a short ime at Caledonia Springs, has returned to Ottawa.

red the average for textiels. Metals, coke, Mr. Arthur Campbell left on Saturday on a visit to

Mr. Frederick Rutter is on his way to Toronto, for The above refers to wholesale prices of which 272 the family gathering at the home of Mr. A. F. Rutter.

Hon. H. J. Cloran is in Toronto visiting friends.

In succession to the late James Reid Wilson, Mr. in sugar was the most unfavorable incident of the M. E. Duncan, a vice-president of the Canadian Car month. On the other hand, potatoes were unsually & Fonudry Co., has been elected a director of the Canadian Steel Foundries Co., one of the Canadian Car subsidiaries.

three and down in three. Butter was unusually steady, though it usually advances at this time of Hon. George H. Perley, the Canadian High Com-

bassadors of the various powers. Mr. Harry Piper, of New York City, who is wellnown in Canada, has offered, through Major-Gen-

GERMAN REINSURANCE AGENTS.

Prior to the war there were many German agents

CAUSES OF DISASTER AT

THE HILLCREST COLLIERIES. Lethbridge, Alta., November 12 .- Judge Carpenter,

to \$80,052,623, which compares with \$103,005,500 on like this should pulsar a cautious points), but there is the previous call on September 12. Compared with seems to be a widespread grievance that some of corresponding call of last year on October 21st, 1913, them are excessively chary about granting loans to policyholders. So far as can be gathered, leading companies are fairly accommodating, but others are inclined to be stringent, and that is a real hardship A branch of the Bank of Montreal will be opened just now to many who have been led to regard their at Parkdale, Toronto, next Monday, in charge of Mr. insurance companies as the most considerate of all

CLASSIFIED ADVERTISEMENTS

1c. Per Word for Each Subsequent Insertion

------BUSINESS OPPORTUNITIES.

SUM OF \$7,000 TO \$10,000 ON FIRST MORTGAGE real estate valued \$25,000. Address Dr. Handfield, 244 St. Catherine East. East 7279. FOR SALE OR EXCHANGE.

KINDLING WOOD FOR THE MILLION—Kindli \$2.25; Cut Hardwood, \$3.25; Mill Blocks, \$2.00 p load. "Molascuit" for horses. J. C. McDiarm 402 William Street. Tel. Main 452.

FOR SALE—MEDIUM SIZED SAFE, hearly new no reasonable offer refused. Must be sold at once Apply M. S., Journal of Commerce, 35 St. Alexan-

GET STREEL.

EXCEPTIONALLY SITUATED OFFICES TO LET.

Well fitted in every particular. St. Peter Street, corner St. James, Apply The Eastern Trust Co., Canada Life Building. FOR SALE- CROSS FOXES, HALF PRICE;

T. R. LYONS, Waterville, King's Co., N.S. BUSINESS PREMISES TO LET.

147 75 80

140

WE HAVE some very fine offices show rooms, in the Windsor Arcade Building, corner of Peel and St. Catherine streets, and Southam Building, 128 Bleury street. For further particulars and book-let, apply The Crown Trust Company, 145 St. Lames street. Main 7990.

To LET—CLAREMONT APARTMENTS, WEST—MOUNT, Claremont Avenue, just below Sherbrooke. Beautiful location; all new; finished inside with modern dado effects, different colors; tiled bathrooms, elaborate papering and novel electric fixtures; blinds and gas stoves with each; hallor's service; everything up to date. Reasonable rentait to good tenants. Apply on the premises, to Mr. Parker. All cars go to Westmount.

PHILLIPS SQUARE, Near St. Catherine strc.:
Store to let, heated, no taxes. Apply Jas. H. Maher,
724 Transportation Building, 120 St. James street.
Phone Main 2510. HIGH CLASS APARTMENTS.

590 SHERBROOKE WEST, Ritz-Cariton Block, Single and double rooms, suites. First-class board;

evening dinner. evening dinner.

POINCIANA APARTMENTS, 56 Sherbrooke Street
West—Very desirable apartments, four to six
rooms, hot water and janitor service; immediate
occupancy; moderate rentals. Further information,
apply to Janitor, or The Crewn Trust Company, 145
St. James Street, Main 7990.

ROYAL GEORGE APARTMENTS—Beautiful furnished apartments of five and seven rooms, equipped with all modern conveniences, cold storage, vacuum cleaner, electric dumb waiters, elevator, service, janitor service; centrally located. Rents moderate. Apply at the office, 214 Bishop street. Tel. Up. 3375. ROYAL GEORGE APARTMENTS-Beautiful furn-

SHAKESPEARE APARTMENTS, 2248 Hutchison-7 rooms, heated hot water all year round; electric fixtures, gas ranges, refrigerator; janitor service. Apply Janitor or 'phone Main 5498; evenings, St Louis 3518

PATENT FOR SALE.

nissioner in London, occupied the same status at the opening of the Imperial Parliament as did the Am-

on the past.

eral Sam Hughes, to present to one of the Toronto regiments a flag that was given to him in 1862 by an Bid Asked ada in October, that of moulders at Owen Sound, but old Indian eihef, who, in turn, received it from Lord Strathcona.

and brokers in London who made substantial commissions for themselves by getting, hold of reinsurance business for companies in the Fatherland, which owed their parasitic existence to British and American companies. The war has ended the relations of such agents and their companies with British institutions and it is reported that American companies are fol-lowing the British example. It is to be hoped that the severance will be perpetual, and that the Germans will be condemned to prey upon each other rather than on the enterprise of the Western na-

who was appointed by the Provincial Government to examine into the disaster at the Hillcrest Mine, in which 180 miners lost their lives, says that the evi-New York, November 12.—The item "stocks, bonds dence went to show that the disaster was caused by

CHARY ABOUT GRANTING LOANS.

It is natural that insurance companies at a time

PERSONAL.

TTS A LONG WAY TO TIPPERARY" but its only 75 miles to THREE RIVERS from Montreal. Three Rivers is inviting all capitalists to turn their eyes in that direction as an ideal spot for factories. Excellent location; unequalled shipping facilities and a hundred other attractions. A dainty booklet free for the asking. To-day is the day to write for it. Bureau of Publicity. Three Rivers, Que. SITUATIONS WANTED-FEMALE.

COMPETENT LADY STENOGRAPHER (BOTH languages), experienced in Financial, Law and Commercial work, desires position; or would take temporary position, Good references. Address: A. Mr. 1290 Cartier street, City. MISCELLANEOUS. FOR SALE, TRUSTWORTHY CUTLERY — This fine cutiery is all-that the name implies. Made of the best Sheffield shear steel, fitted into the handles by a patent method. Handles of Sterling Silver, Prince's Plate, Tusca (the nearest substitute for Ivory), or Stag. Tou will appreciate the True worth of Trustworthy Cutlery when you use it. Mappin & Webb, Jewellers, St. Catherine Street West, Montreal.

AUTOMOBILE STORAGE. AUTOMOBILES STORED FOR WINTER MONTHS, cement floors, finest in city; in heated building: cement floors, finest in city; low insurance rates: touring cars, \$7 per month; runabouts and coupes, \$5 per month. Terminal warehouses, 36 Grey Nun Street. Phone Main \$660.

LARGE STORAGE FOR AUTOMOBILES, CAR-riages, waggons, also repairs of all kinds at rea-sonable price. Jos. Bonhomme, Limited, 200 Guy. FARMS FOR SALE.

ARM—40 acres, near Smith's Falls, \$1,400; 10 acres, Kemptville, Ont., \$1,800; 97 acres, Morin Heights, Que. \$1,200; 152 acres, Magog, \$1,800. Corbett, 533A St. Denis.

COUNTRY HOUSES TO LET.

BEACONSFIELD—Two good winter houses, at very low rent till May; also for year round; close to station; all conveniences; can be seen any time. Apply to H. Wood, Beaconsfield.

./O-FLAT SOLID PROPERTY TO EXCHANGE for a farm, lots for balance of sale. Apply proprietor, Rosenkawey, 866 St. Lawrence.

REST, RECREATION AND SOLID COMFORT —
These are the attractions of Gray Rocks Inn. These



LIFE OF CANADA

Outside of Companies issuing Industrial Poli-cies, the Sun Life of Canada does the largest life insurance business in the British Empire. The Sun Life of Canada leads all Canadian Life Companies in Assets, Business in Force, New Business, Net Surplus, and in all other respects in which companies are usually companed.

SUN LIFE ASSURANCE OF GANADA

A meeting of the Pacific Chocolate Company's creditors is also called for November 20, to consider the appointment of an official liquidator.

pany will be held at the Windsor Hotel next Monday, tions could be resumed, the directors, he added, de-

and Paper Company's large plant at the Falls is on July 2nd, aged seventy-eight, left unsettled estate in his own disposition of the gross value of £126,019, with net personalty, £123,408.

AN INDISPENSABLE KITCHEN SINK STOPPER, place, running water in the house; own gas converting an ordinary sink into a set tub, also best cuisine in the Laurentians. Rates \$2 s. de crican plan. Phone or write for particulars, Cote. \$8 Angus Street, Montreal.

Wheeler, Proprietor, Ste. Jovite Station, One

Eastern.
Marcil Trust Co. Montreal.
National.
Prudential (com.)
Prudential 7% pfd., 50% paid up (pfd.).
E. ster Securitie DECIDE TO DISSOLVE. Winnipeg, Man., November 12.-The Royal Cana-

Mr. A. N. Strong, who has the matter in hand, has taken final steps in this respect. Mayor Sanford Evans and other men promi local financial circles, are interested.

The corporation, Mr. Strong states, was successful until the beginning of the war, when it became impossible to carry on a financial business between Winnipeg and London. As a considerable period might clapse before opera-

"JOE" CHAMBERLAIN'S ESTATE.

The Right Hon. Joseph Chamberlain, who died

Journal of Commerce the

35-45 St. Alexander Street, Montreal.
Telephone Main 2663.
HON. W. S. FIELDING, President and Editor-in-Chie
J. C. ROSS, M.A., Managing Editor. J. J. HARPELL, B.A., Secretary-Treasurer and

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MONTREAL, THURSDAY, NOVEMBER 12, 1914.

The Tramways

To the citizens of Montreal the tramways que tion is one of the highest importance. A good sys tem of transportation within the city, and in connec in promoting the convenience and comfort of the inhabitants and the development of the community as a whole. In some places this is so fully recognized that the service is not permitted to fall into pri vate or corporation hands. It is deemed such a ne cessary public utility that it should be as much under municipal control as the supply of water. There are advocates of such public ownership in Montreal, but the general sentiment seems to be that the system of corporation ownership and manwhich at present exists may be continued if proper provision is made for the ever-increasing needs of the community and fair arrangements for a participation by the city, in one form or another, man army in the East. Thus everything points the chief that are to be granted.

man army in the East. Thus everything points to a comparatively early conclusion to the war. It

which he thinks will meet these requirements. It is a comprehensive scheme upon which those who are not specially qualified to deal with it might well reserve judgment. It should not be hastily adopted. This is not the right moment for decision in such a matter. There should be very careful and thorough inquiry into the proposal, by or with that statement in the House of Commons yester-the assistance of the most capable and independent men who can be found. Then it is important that there should be from the beginning a distinct under standing as to the manner in which the question shall in its final stage be dealt with. There is alcontrol of enterprises of this character. There is always public criticism, which may or may not be justified. Considerable feeling about the tramways by the liquidation of the company itself, has caused advantage, which they meant to railroad through the City Council and the Legislature. Whether there was ground for this impression or not need not be considered here. It is enough to say that it municipal campaign. Mayor Martin and the greater part of the civic representatives were elected upon the most positive pledge that before the making of any new agreement with the Tramways Company e proposal in its final shape would be submitted for the approval of the electors. It is not necessary

The late Mr. Arnold carried life insurance amountswers: here to consider even the question of the usefulness ing to \$420,000, a large part of which was made out "Yesterday was to-day yesterday. To-day will be graph. of this character. The point to be remembered is stated that at the time of his death he was negoof this character. The point to be remembered is that the Mayor and Council are under a solemn obligation to submit the result of their negotiation and deliberation to the vote of the electors. The was carrying, and should know considerable in returning, and the mother began to get anxious. Gower heart is nearly for the agonized people of Europe you need not be frivolous in giving. But when and deliberation to the vote of the electors. The obligation is admitted now, but will it continue to gard to the inside affairs of the company. There is a suspicion that all is not well, and that until the the street, and called to her, "Mary, have you got the street, and street, and street, and street, and st that would be entirely justified.

Australia

Australia, our sister Overseas Dominion, which has furnished a contingent for the defence of the Empire, expresses her determination to send a sec-and and third, and more if necessary. Australia exported goods to the value of \$782.418,000, of which square miles, so that her population is only one and a half to the square mile, and permits of immense

merce of the world over £400,000,000 in gold, coptric business has proved a great boon to Ontario. per, coal and tin. Two provinces alone have contributed over £100,00,000 of gold. The island exto 8,000,000 pounds; now Australia produces 700, merciful man is merciful to his beast." while the quality of the Australian wool is so su-Holland is caring for 1,500,000 Belgian refugees to rot. When cold storage was introduced, Australia these people. We should do more to relieve their him?"—Harper's Magazine developed the frozen buton trade, which now sufferings. 225,000,000 pounds per year, while

possibilities in other minerals, such as copper, tin, lead, antimony, iron, quick silver and coal. It is, however, as a great sheep raising country that Australia is best known. She possesses one-sixth of the world's sheep, and in the past fifty years the value of the wool exported by this one country is placed at £550,000,000. The Australians are ultralioyal, and are not only furnishing soldiers to fight in the Empire's battles, but have also had their in the number of unemployed in Great Britain. At in the Empire's battles, but have also had their in the number of unemployed in Great Britain. At the end of the month, returns from 3.198 trade unions, with a net member of sp5.778, or 5.6 per cent, of their members, were that

A Short War

tific American the prediction is made that the war will be of short duration, and be terminated through the collapse of machinery rather than through the exhaustion of the men engaged in the conflict. The exhaustion of the men engaged in the conflict. The of lumber for the first six months of 1914 amounted article points out that this is largely a machinery fought war, and that the strain being put upon gungh, motor cars and all the other machinery used is the severest in the history of the world's wars.

Reformers and others interested in social work in the Stock Exchanges have been closed for three machinery are asking themselves if it would not be possible.

lapse of Germany's machinery. the soldiers are exhausted, the strongest and bravest of them have been killed off in battle, the camps are in unsanitary condition, the weather is becoming bad and soon cold and pestilenec will kill off more than the bullets of the Allies. In adtheir own territory, and will soon crush the Ger- can Review. Mayor Martin has given to the public a scheme is true that the Germans are a powerful and rebut fate is against them. The Allies have greater gium resources in men, in money, in munitions of war and in everything else which makes for ultimate success. Premier Asquith does not under-estimate the foe he is fighting and would not have made

The Dominion Trust Company

that statement in the House of Commons yester-

The tragic death of Mr. W. R. Arnold, Managing were planning a scheme, naturally for their own a struggle on as to who shall be appointed liquidator, and Insurance."—Rough Notes. through with a great many rumors regarding the internal affairs of the company, make it imperative the winding-up proceedings, and that a full state- embarrassed. the winding-up proceedings, and that a full state—chibatrassed.

The rurks are claiming great naval victories. A ment of the company's affairs should be made. Turning to a lady who entered he said. This way, gunboat and a Turkish steamer were threatened with known. Nothing is to be gained by the adoption of madam, and I'll sew you to a sheet."

Last year the company made profits of \$621,000. A company making that much money last year referendum as a means of settling questions in favor of the Dominion Trust Company. It is also yesterday to-morrow."—Ladies' Home Journal. pired, and given full particulars they will not be satisfied. The public, to say nothing of the shareholders and depositors, have a right to the fullest possible information in regard to the affairs of the ominion Trust Company.

has a much smaller population than Canada, having raw jute and gunny bags amounted to \$161,500,000. India is vitally concerned over the effort of Turkey to destroy the Suez Canal.

Australia is noted for her gold mining and her sheep ranching. The island contains over 100,000.

The various ontains over satisfactory condition of affairs. Out of a list of forty municipalities of the condition of affairs. Out of a list of forty municipalities reporting, all show increases varying from a few conditions of the condition of affairs. The various Ontario municipalities operating head of cattle and horses. It has given to the com- score dollars to many thousands. The hydro-elec-

while the quality of the consumed in the world. In the early who fied there to escape the German vandals. Alwith a smile together there are 3.000,000 Belgian women and then turning the consumed in the world. In the early together there are 3.000,000 Belgian women and then turning then turning then turning the consumed to the consumer to the consume days of the sheep industry, ranchers killed the sheep days of the sheep industry, ranchers killed the sheep children starving. With the possible exception of them, turning to his mother, said:

Nova Scotia, Canada has not done her duty towards

"What else was it, mother, you was it, mother, you was it."

ments of tinned meats last year exceeded The world produces annually 130,000 tons of tin, 45,000,000 pounds.

Australia has produced as much as \$60,000,000 of gold in a year, while her silver production is one ninth of the world's total. She possesses immense possibilities in other minerals, such as corporation. ilities in other minerals, such as copper, tin, or as in the case of Bolivia, through having final

55,778, or 5.6 per cent. of their members, were idle, compared with 7.1 per cent. at the end of August, 1914, and 2.3 per cent. at the end of September,

Premier Asquith's statement that the war would a concluded much earlier than had been expected to tal daily capacity of 7,825,000 shingles. During the first sitempts of the Germans, bears out what has been stated from many widely spread, but well-incomed, sources. In the last number of the Scientific Management of the Scientific Mana

Is the severest in the history of the world's wars. Even admitting that the Germans have a great supply of big guns, it points out that the life of a gun in so far as accuracy is concerned, is of very short duration. There is, moreover, a heavy strain on the guns, moving them from place to place, by hauling them over rough roads. Even more severe than the treatment of the big guns is the treatment of the big guns is the treatment of the motor cars, which are so largely used by the Germans in their transport service. The writer points out that the ordinary motor car on best of authority that General Funston's occupation to several work in the rest was a curiacy lossed for another three months and can stay closed for another three months without doing any irreparable harm, but commonths writer points out that the ordinary motor car on this continent has a very short life, although it receives the most careful treatment possible, and to the hard treatment of war without proper repair shops at hand to make good the breakages. Altogether the Scientific American concludes that the war will shortly end through the sudden colthe war will shortly end through the sudden col-

BRITAIN'S RESOURCES.

months at the rate maintained during the past three, will soon compel her to call a halt. The which is now being enthered through a past three will soon compel her to call a halt. three, will soon compel her to call a halt. The definition of October their loss in killed, wounded and missing is 509,000. These are her best soldiers.

It adjusted by negotiating a loan. The spectacle of a large transfer of the special The which is now being gathered through a New York and will have a market for foreign excha when the troops were fresh, when the camps were titles to a peaceful nation must give the German Em.

when the troops were fresh, when the camps were titles to a peaceful nation must give the German Em.

the chief business of the world trading in real wealth. peror a jar.-Windsor Record.

THE SADDEST LESSON

But perhaps the greatest lesson of all, and withal the saddest, is the scant value to be attached to ition, Germany has lost her trade and will shortly treaties, the little reliance to be placed upon the be crippled financially. It should also be pointed out that Germany's drive through France has failed peace, peace, when there is no peace. To-day as Russia has driven the German armies back on to on their courage, on their fortitude.—North Ameri-

Of the \$7,500,000 of uncut diamonds imported into is true that the Germans are a powerful and re-sourceful foe, and will continue to fight to the end,

"A LITTLE NONSENSE NOW AND THEN'

trained in a building formerly used as a kindergarten. of undoubted value and others who are ready to take

a great deal of suffering to a large number of snare and cool Diffus.

At Slow City, Iowa: "A. Slob, Justice of the Peace demonstrated the importance to the whole country of

It was Smith's first Sunday as usher in church that the widest possible publicity should be given to says the Boston Transcript, and he was somewhat

"No, mother," replied Mary; "it's got me, but we're was more pressing. coming together."-Eippincott's Magazine.

the Kaiser that if he pays that \$500,000, the Kaiser cal" side that it is blind to all the practical conwill try his luck at Monte Carlo with it—Saskatoon siderations underlying the mainly graceful or decora-

nan who had wrong ideas on finance. "I argued with him for two hours," said Represen-

tative Glass. "I laid all the facts before him, but it was no use. He was obstinate, hopelessly obstinate, emded:

"An obstinate man, you know, does not hold opinions-they hold him."-Washington Star.

THE OLD FARM LANE.

The maples, with their crimson stain, Beguile me down the old farm lane, Where the slow moving cattle go At dew fall in the afterglow, When dreamily there drifts across The pastures, wrapped in amber gloss, The milking cry, "Co' boss! Co' boss!"

Here sumachs show their gleaming fire Above the purple spire: And here, like embers in an urn, The bending barberries blush and burn; While from the opened milkweed poor Lift torches of the goldenrod.

The air is soft, the air is sweet, The bygone lure of truant feet Calls as it did in distant days Wifen all the world was hung with haze, The haze of youth, and dreams were fain, And filled with glories that remain A halo round the old farm lane!

-Clinton Scollard, in New York Sun.

Government, has spent several weeks in this countries and he has opened the eyes of some of our From other sources we learn that Germany is short of cavairy horses, and has no way of supplying remounts to her cavairy men or artillery men. It is known that she is short of gasoline, while the loss in men, if kept up for another three unother three unonths at the rate maintained during the past.

BRITAIN'S RESOURCES.

York financiers to the relative unimportance of speculation in times like these. Moratoriums, or even in the speculation in times like these. Moratoriums, or even general bankruptcy, does not necessarily stop the free exchange of merchandise or the transaction of foreign exchange of merchandise or the properties. York financiers to the relative unimportance of spec-ulation in times like these. Moratoriums, or even general bankruptcy, does not necessarily stop the the chief business of the world, trading in real wealth, such as foodstuffs, would go on almost as if nothing had happened. This actually happened in France dur ing the French Revolution.

What Sir George Paish has tried to do is to she

us now we can go ahead. We can create new wealth all smacks of the press agent. Either it comes from be crippied manutany.

out that Germany's drive through France has failed and she is now fighting on the defensive, while in the past, nations must rely on their own strength, on their courage, on their fortitude.—North America world lying at our feet that is ours for the tak-We can sell to that world if we go about it is the right way,-New York Commercial.

OPENING THE STOCK EXCHANGE.

The question of re-opening the New York Stock Exchange is getting to be one of supreme interest, exchange is getting to be one or supposed instance. It issue of Germany vs. Belgium. To Americans the ties for their clients and to the banks which make Kaiser's ruthless onslaught upon the little nation loans upon securities, but for the entire financial and The fluidity of capital all over the country is materially affected by the market for investment and for the interchange of invested values. There are many who have occasion, in connection with busi-A portion of the Montreal contingent is being ness or for personal needs, to dispose of securities An appropriate place for a school for infantry.- them at fair prices. But there is no means of deermining market values or establishing a standard of prices. Demand and supply are kept apart and will continue to contribute liberally for the relief of A sign at Blair, Neb.; "J. W. Jacobs, Real Estate such trades as can be privately made are greatly restricted. The experience of the last three months has of King Albert—not to the subjects of any "Wilhelm the Stock Exchange of its financial centre.-New York Journal of Con

GETTING EVEN WITH ENEMIES.

capture by the British fleet. The Turkish gunboat first sank the steamer and then blew itself up, and The teacher had written on the board the questions so defeated the Allies. The incident recalls the "What day was yesterday?" and "What day is to- Chinese practice that when a man desires to spite A company making that much money last year what day?" and the little girl gave these philosophical an- an enemy, he goes and commits suicide at his doorstep, and so gets square with him.-Quebec Tele-

never was a Christmas when the obligation to give proper perspective on what is happening under their

The proposal to cut off Christmas presents grows out of that well meaning but mistaken view of life, yards of cloth, millions of tons of coal, millions of The Prince of Monaco should make a bargain with which dwells so much on the superficially ':practi- pounds of sugar, millions of tons of steel fashiones tive aspects of life. A generous contraction of Christ mas present making this year would unquestionably American manufacturer is now utilizing the untold ntative Carter Glass was talking about a have far-reaching disastrous results.—New York Sun.

WHEAT IN DEMAND.

Early in the week the grain market advanced as the result of large foreign sales. Last week's exports from the United States and Canada amounted to 7,004,000 bushels, compared with 6,138,000 the previous week. Thus the total for three months, including flour, reached 122,529,000 bushels for less than being shipped abroad and more orders will follow. four months or 25,000,000 bushels more than for the The American manufacturer now has his opportunity A handsome young man had just arrived at one of same month last year, and only 20,000,000 less than not only to get foreign trade but to keep it.—New A handsome young man near just arrived at one of the total for the whole of last year. It is noted that the afternoon, while he was sitting alone on the verther inclusion of the Black Sea in the war area cuts ports annually to Great Britain over £40,000.00 worth of metals, grains, wool, beef, tallow, hides and mutton. The greatest exports are mutton and wool. Forty years ago the output of wool amounted to be considerate of their horses during the present time. With the slippery streets, half an ordinary road is sufficient for horses climbing our hills. "A Turkish warlike demonstrations continue the result name?" When this information had been advanced, Balkan nations—that is, if the Balkan people become involved in the conflict. Altogether the indications "No, I am not married," replied the young man, are of a continuance of urgent demand for American wheat. The farmers apparently are fully aware of The little fellow passed thoughtfully for a moment, the situation and are preparing to make the most of it. There is much withholding of wheat from the "What else was it, mother, you wanted me to ask market with the view of getting higher prices later in the war period. Large areas of land that would 000 men are devoted to war, of which 10,000,000 are have been devoted to corn under ordinary conditions are being plowed for wheat cropping. Fall weather has been ideal for this purpose and the work has land, 470,000; Servia, 260,000. been pushed far beyond the ordinary experience.-- include Turkey, which has half a million men en-American Lumberman. **我看起那我我也多多常常,我们就是我们的,我们就是我们的,我们就是我们的,我们就是我们的,我们就是我们的,我们就是我们的,我们就是我们的,我们就是我们的,我们就**

Imperial Bank

OF CANADA HEAD OFFICE - - TORONTO

Capital Paid up...... \$7,000,000

Reserve Fund..... \$7,000,000 This bank issues Letters of Credit negotiable in all parts of the world. This bank has 127 branches throughout th

SAVINGS BANK DEPARTMENT

nion of Canada.

at each branch of the bank, where money may be deposited and interest paid. MONTREAL: Cor. St. James and McGill St.

BRANCHES: St. Lawrence Blvd., Maisonneuv

KAISER WILHELM VON BELGIUM.

"The Happy German Reichsland under the Illusrious Sceptre of Kaiser Wilhelm von Belgium"this is the German idea of the fate in store for elgium if a despatch from Copenhagen properly reflects the Berlin view.

It may be that preparations are being made at the German capital for early proclamation of the absorption of Belgium, but it is difficult to believe the German Government is devoting its time to finding more ways of making itself ridiculious, as this sort us how we can go ahead. We can create new wealth of pharasaical bombast would indicate. Someway it "Hammannias," the official "decker out," or from that Herr Professor who has discovered that the Kaiser is the Delight of the Human Race!

The rest of the world is not very much concerned in such absorption or annexation projects as may be hatching at Berlin at this time, but it is im concerned in the final disposition of Belgium. On political issues involved in this European con flict Americans are trying to be neutral, but there is not an ounce of neutrality in their hearts on the whose neutrality he was pledged to respect is the nunity. Nor does it concern New York crime of the ages. If anything were ne phasize the enormity of this crime it is furnished by the threat of absorption based on conquest. If American sentiment could determine the result there would be no peace until the Belgians are once more in possession of their own country, with every safeguard around it to insure to them the full enjoyment of the liberty for which they have so gallantly fought. Americans have contributed, are contributing and suffering Belgians. They are giving to the people von Belgium."-New York Herald

IT ADDS TO MEN'S YEARS.

A life insurance company cannot take the place of a husband, but it can preserve the family from want; it can lighten their load of care; it can build a barrier to the almshouse or against adversity; it lay the foundation of home and independence; it can certify to a man's affectionate regard for his family: it can place his widow above the need of marrying for a home; it can add to a man's years by freeing him from anxiety about the future of his family and it can heighten the esteem in which his wife and children hold him.—Business. London

If some people prone to disbelieve that the United

The United States is now producing millions of into thousands of different shapes for thousands of different uses. The American farmer has cultivated and grown millions of bushels of grain. And the resources of the country in the production of everything which civilized man can use. Everything from gold to kindling, all along the list

s wealth and the expresison of their value in the terms of money is merely a matter of convenience Civilized and uncivilized mankind wants everything we can produce and orders are being pressed upon us from all quarters of the globe.

THE COST OF THE WAR.

Hilaire Belloc, of Paris, estimates total cost of the first 100 days of war at \$4,128,000,000, apportioning expense as follows: England, \$368,000,000; France, \$660,000,000; Russia, \$700,000,000; Germany, \$1,250. 000,000; Austria. \$600,000,000; Belgium, \$200,000,

OVER FIFTEEN MILLION FIGHTING. Swiss military experts figure that a total of 15.490.

actually fighting. Germany has a grand total of 4,260,000; Russia, 6,000,000; France, 4,500,000; Eng-

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Give Town and Province		
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Less Considerable Than at Any Since Recovery From First Shock of War

VOL. XXIX No. 160

DISCOUNTS ARE IMPROVING

of Any Disturbance in the Loan Item east Negatively Favourable-Reserve Lar Than Bank Needs.

w York, November 12.-In this week's Bank of England shows less change from us week than at any time since the beg e recovery from the first shock of the war rtion of reserve to liabilities at 33.35 per portion of resources of the second per virtually unchanged. It is a substantial better than might have been expected in of the gravity of the international crisis an proach of the termination of the ext Changes in the various items are not consider

loans and the deposits break almost ne latter showing a considerable transfer to robably treasury account. In view of the res entailed by the war this should tter of weekly occurrence for an undefinite With the problem of the Stock Exc ment schduled for November 18th, the ab of any disturbance in the loan item is at least twely favorable. The drop of £1,180,000 is erve is the one important change. It is not a natter as the reserve was already larger bank needed, with its new resources arisin the suspension of the Bank Act.

o long as the bank rate remains at 5 per c will be difficult to analyze the condition of the unt market. It is undoubtedly improving ange in the minimum rate of the Bank of Eng stablishing a working figure would be of the g encouragement to the world's finance markets does not seem to be very far ahead.

BANK OF ENGLAND STATEMENT. return compares as follows:

This week Leet irculation £35,519,000 £35,5 19.249.000 16.45 Private deposits 137,286,000 140,28 vernment securities 17,004,000 17,20 105,091,000 104,90 Other securities Reserve 52,211,000 53,39 Prop. reserve to liab. 33.35 p.c. 69,280,000 TORONTO'S LARGEST BY-LAW

ver passed by the City Council, making a boo % pages, gives the list of polling places for the ivic election. There are 785 of them, but man se will be united, so that the actual number polls will be about 400

Toronto, Ont., November 12 .- The largest by

BANK RATE UNCHANGED. London, November 12 .- The Bank of England

of discount remains unchanged at 5 per cent. CURB MARKET FIRM. New York, November 12.—Curb market firm. I

g securities, the oil shares and tobacco is were in greatest demand. Riker Hegman 7% to ofit Sharing 111/4 to 111/2; United Cigar Stores to 84; Sterling Gum 41/4 to 41/2; Goldfield Cons. 9 t; Tonopah Ext. 21/2 to 25/8; Jumbo Ext. 73 to Max. Motors 13 to 14; first preferred 42 to 44; sec preferred 18 to 19; Willys Overland 64 bid; Kerr I 緣 to 4%; Anglo Oil 14% to 14%; Braden 4% to ! Br. Amn. Tobacco 15 to 15%. Standard Oil sto tinue to be the feature of the curb market. lantic Refining 485 bid; Prairie 365; Galena Si 168; S. O. Kansas 318; S. O. Indiana 445; Ohio

STANDARD OIL QUOTATIONS.

ork, November 12.-Standard Oil quotat tunchanged to somewhat higher prices establis ifler in the day. There is not a great demand fr atside, the public not having had sufficient t re-accustom itself to an open market.

Bid 0. of N. J, .. 210

COTTON EXCHANGE SEAT. New York, November 12.—There is a bid of \$8, for a Cotton Exchange seat. Last sale was \$7,000.

VICTORY FOR MINING COMPANIES. Butte, Mont., November 12.—Official count for

unties indicates that Compensation Act has be This would be an important victory for mini

RUSSIAN WING CRUSHED. na, November 12.-Following official stat

ent was given out this afternoon; "We have stor ed the heights of Mircze. Russian wing was crush took 4,300 prisoners." SELLING SAND AND GRAVEL. Banilton, Ont., November 12.—The Barton Sal as Gravel Company, Limited, a new company the fill have its head office in this city, has received is

ent. It will be capitalized at \$100,000, a arry on the business of selling sand and grav

GOEBEN BADLY DAMAGED. November 12.—A despatch from Odes that the Turkish cruiser Goeben, was struat the water line during the recent bor of the Dardanelles by an Anglo-Fren feet, and was badly damaged.

SEEK SOUTH AMERICAN GLASS TRADE. arg, November 12.—Sixty members of the Association of Window Glass Manufacture arrived here for a meeting at which the er on of their trade to South American countries

proposed to name a commission, whose du o visit the provincial markets of Souand investigate con ditions for the Associa

VOL. XXIX No. 160

Less Considerable Than at Any Time

Since Recovery From First

Shock of War

DISCOUNTS ARE IMPROVING

Least Negatively Favourable-Reserve Larger

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- Country

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OFFICE - - TORONTO ald up..... \$7,000,000 und..... \$7,000,000

sues Letters of Credit negotiable in

has 127 branches throughout th Canada.

ANK DEPARTMENT branch of the bank, where money deposited and interest paid.

: Cor. St. James and McGill St. St. Lawrence Blvd., Maisonneuva

WILHELM VON BELGIUM. German Reichsland under the Illus-

of Kaiser Wilhelm von Belgium"— man idea of the fate in store for spatch from Copenhagen properly re-

n view.

at preparations are being made at
bital for early proclamation of the
ligium, but it is difficult to believe the
ment is devoting its time to finding taking itself ridiculious, as this sort ombast would indicate. Someway it press agent. Either it comes from the official "decker out," or from essor who has discovered the who has discovered that the

e world is not very much concerned on or annexation projects as may be in at this time, but it is imm final disposition of Belgium. On ies involved in this European conare trying to be neutral, but there of neutrality in their hearts on the y vs. Belgium. To Americans the onslaught upon the little nation he was pledged to respect is the If anything were needed to emnity of this crime it is furnished by orption based on conquest. If Ameri-

ald determine the result there would the Belgians are once more in posown country, with every safeguard ure to them the full enjoyment of the have so gallantly fought. e contributed, are contributing and contribute liberally for the relief of They are giving to the people not to the subjects of any "Wilhelm ew York Herald

company cannot take the place of can preserve the family from want; ir load of care; it can build a bar-ouse of against adversity; it can of home and independence; it can affectionate regard for his family; widow above the need of marrying n add to a man's years by freeing about the future of his family ten the esteem in which his wife

him.-Business, London. TH IS NOT MONEY.

prone to disbelieve that the United et begun to realize on its wealth as goods and commodities interms, they would be able to get a

tes is now producing millions of llions of tons of coal, millions of nillions of tons of steel fashioned different shapes for thousands of he American farmer has cultivated s of bushels of grain. And the turer is now utilizing the untold cuntry in the production of everyd man can use

gold to kindling, all along the list, expresison of their value in the merely a matter of convenience. ivilized mankind wants everything nd orders are being pressed upon rs of the globe. Goods are now ad and more orders will follow. reign trade but to keep it .- New

OST OF THE WAR.

var at \$4.128.000.000, apportioning England, \$368,000,000; France, , \$700,000,000; Germany, \$1,250. \$600,000,000; Belgium, \$200,000,-,000; Servia, \$100,000,000.

EN MILLION FIGHTING.

erts figure that a total of 15,490,-1 to war, of which 10,000,000 are Germany has a grand total of 000,000; France, 4,500,000; Engich has half a million men en-

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OF COMMERCE

STANDARD OIL QUOTATIONS.

re-accustom itself to an open market.

York, November 12.—Standard Oil quotations

sutside, the public not having had sufficient time

sed to name a commission, whose duty ROSS & ANGERS, visit the provincial markets of South Solicitors for applicants investigate conditions for the Associa
(Third Insertion).

ACADIA SUGAR REFINING CO'S. NET PROFITS LAST YEAR, \$332,086

fit of the Acadia Sugar Refining Company for the year ending September 30th amounted to \$332,086, in-cluding \$26,796 brought forward from the preceding year. The net trading profit in 1913, including \$24,-286 brought forward, was \$176,690.

The dividends paid during the year on the preferred and ordinary shares amounted to \$149,893, and after payment of \$27,213 interest on loans and \$7,-300 directors' remuneration a balance of \$182,193 is carried forward to credit of profit and loss account which now totals \$257.140.

The company's land, buildings and plant at Rich-mond, Woodside and Moncton are valued at \$1,636,mon 723.

The stock of sugar on hand is valued at \$1,060,625. New York, November 12.—In this week's return Trade debts due to the company are \$257,139.

COMMERCIAL PAPER MARKET.

perious week than at any time since the beginning of the recovery from the first shock of agious week than at any time since the organization agious week than at any time since the organization are supported in the first shock of the war. Its the recovery from the first shock of the wa

and the gravity of the international crisis and the Rates now range from 51/2 to 61/2 per cent., accordroach of the termination of the extended ing to maturity.

The ruling of Federal Reserve Board as to what changes in the various items are not considerable. Should constitute eligible paper for re-discount at the deposits break almost even. National Banks created a favorable impression in The amount of the initial disbursement \$5 months had indicated a 400 per cent. stock dividend. The average considerable transfer to what not brokers are received. and latter showing a considerable transfer to what note brokerage and banking circles.

showing a constitution of the heavy the report was particularly commended for its copper shares entailed by the war this should be a liberal construction of the Reserve Act in admitting remaining list remaining list. probably treasury account. In view of the heavy pendities of weekly occurrence for an undefinite time single name paper to privilege of re-discount,

LIVERPOOL WHEAT DULL. disturbance in the loan item is at least nega-favorable. The drop of £1,180,000 in re-

The control of \$1,150.00 in the property of \$1,150.00 in the parties. The drop of \$1,150.00 in the parties of t Tork, November 12.—Curb market firm. Mincurities, the oil shares and tobacco issues
a greatest demand. Riker Hegman 7% to 7%:
Sharing 11½ to 11½: United Cigar Stores 8%
Sterling Gum 4½ to 4½: Goldfield Cons. 90 to
nopah Ext. 2½ to 2%; Jumbo Ext. 73 to 74;
Itofors 13 to 14; first preferred 42 to 44; second
red 18 to 19; Willys Overland 64 bid; Kerr Lake
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company, and with a view thereto, to acquire all or any of the shares, bonds, debentures, debts or liabilities of such company; (1) To sell, lease or otherwise dispose of the whole or any branch or part of the business, undertaking, property, liabilities and france of the company and to end mong pany for such company to any other person or company and in particular for shares, debentures or securities of any company having objects altogether or in part similar to those of this company; (1) To enter into partnership or into any arrangement for sharing profits, union of interests, co-operation, joint adventure, reciprocal concessions or otherwise, with any person or company carrying on or engaged in, any business or transaction which this company is empowered to carry on or engaged in any business of the past year of such shares, bonds or other securities, notwithstand ing the provisions of section 44 of The Companies Act; (h) To enter into any arrangement for sharing or into any arrangement for sharing profits, union of interests, co-operation, joint adventure, reciprocal concessions or otherwise, with any person or company carrying on or engaged in, or about to carry on or engaged in or carry on, or engage in, or any business or transaction which this company is empowered to carry on or otherwise, otherwise, acquired such shares, bonds or other securities, notwithstand inguire business of securities of any other company is empowered to carry on or otherwise, dispose of the past year of such shares, bonds or otherwise, dispose of the provisions of section 44 of The Companies Act; (h) To enter into any arrangement for sharing of profits, union of interests, co-operation, joint adventure, reciprocal concessions or otherwise with any person or company carrying on or engaged in, or about to carry on or engage in any business or transaction which this company is authorized to engage in or carry on, or to analgamate with any or about to carry on or engage in or carry on, or to analgamate with any or company and to len e unchanged to somewhat higher prices established ariler in the day. There is not a great demand from

of its objects the exercise of any of the powers of the off its objects the exercise of any of the powers of the off its objects the exercise of any of the powers of the off its objects the exercise of any of the powers of the off its objects the exercise of any of the powers of the off its objects the exercise of any of the powers of the off its objects the exercise of any of the powers of the other powers of the company, and to transfer its undertakings or assets to or to amalgamate with any other such company, and to transfer its undertakings or assets to or to amalgamate with any other such company, and to transfer its undertakings or assets to or to amalgamate with any other such company, and to transfer its undertakings or assets to or to amalgamate with any other such company, the operations of the company to be carried on throughout the Dominion of Canada and elsewhere of Chalcup Pulp and Lumber Company, Limited, with a capital stock of seventy-five thousand dollars, divided into 750 shares of one hundred dollars each, and the chief place of business of the said company to be at the City of Montreal, in the said company to be at the City of Montreal, in the said company to be at the City of Montreal, in the said company to be at the City of Montreal, in the said company to be at the City of Montreal, in the said company to be at the City of Montreal, in the said company to be at the City of Montreal, in the said company to be at the City of Montreal, in the said company to be at the City of Montreal, in the said company to be at the City of Montreal, in the said company to be at the City of Montreal, in the said company to be at the City of Montreal, in the said company to be at the City of Montreal, in the said company to be at the City of Montreal, in the said company to be at the City of Montreal, in the said company to be at the City of Montreal, in the said company to be at the City of Montreal, in the said company to be at the City of Montreal, in the said company to be at the City of Montreal, in

THOMAS MULVEY,

See Equivalent was properly and the second of the second o

Five Dollars, Amount of Initial Disbursement, However, Proved Disappointing

STOCKS ARE SCARCE

Broad Street Curb Showed an Advancing Tenden Largest Gathering of Members Present Since August.

New York, November 12 .- A scarcity of stocks was prevalent in New Street to-day, which was the principal factor in a firm price list.

In fact both of the open air markets were firm as

The entrance of Atlantic Refining into the dividend ranks effected a 25 point rise through shortcov The average advance in other Standard Oils were

Copper shares in New Street were firm with the

The market afternoon was:

		Asked.
Steel		
St. Paul	,	791/2
Union Pacific		110 111
Amal. Copper		44 45
Chino		26 27
Utah		40% 41%
Telephone		112 114
Ray Cons		121/4
Miami		15 - 16
Reading		136 137

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						We	dnesday
			Open.	High.	Low.	2 p.m.	Close
	Wh	eat:	-				
Dec.			115%	115%	114%	1151/2	1151/
May			1221/4	1221/2	121	122%	1213/
	Cor	n:-					/
Dec.			68%	69	681/6	69	68%
May			71%	721/8	711/4	7214	71 14
(Cor	n:			100		12 /2
Dec.			491/2	49%	491/4	49%	491/4
May			581/2	53%	53%	53%	531/4
			-		17.1		

Howard S. Ross, K.C. Eugene R. Angers.

ROSS & ANGERS BARRISTERS AND SOLICITORS Suite 326, Transportation Building Montreal

NATIONAL GAS COMPANY IS

Hamilton, Ont., November 12.—The County Council

The company is also to install regulators and meters for the residents, pay a rental to the county of \$20 per mile per year, and supply a 50-candle-power np every quarter of a mile throughout the length

HORSERADISH IN CANADA.

SEATTLE BREWING CO.

Vancouver, B.C., November 12.—The Seattle Brewing and Malting Company, a large experim, is reported to be considering the removal of its Seattle
plant to Vancouver as a result of the decision of
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real or personal, rights, claims, privileges, concessions or other advantages which the company may lawfully acquire, and also to issue such fully paid shares, bonds or other securities in payment, part payment or exchange for the shares, bonds, debentures or other securities of any other company doing business; similar in whole or in part or incidental to the business of this company; (g) To purchase, acquire, hold and own shares of the capital stock, bonds or other securities of any other company, corporation or individual carrying on or engaged in any business which this company is empowered to carry on or en-

Action of the state of the company of the company and to lead more to, gas a factor of the company of the company and to lead more to, gas a factor of the company of the company, and to lead more to, gas a factor of the company, and to lead more to, gas a factor of the company, and to lead more to, gas a factor of the company, and to lead more to, gas a factor of the company, and to lead more to, gas a factor of the company, and to lead more to, gas a factor of the company, and to lead more to, gas a factor of the company of matters hereby authorized either alone or in conjunction with or as factors, trustees or agents of others;

(a) The powers in each paragraph to be in no wise limited or restricted by reference to or inference from the terms of any other paragraph. The operations of the company to be carried on throughout the Dominion of Canada and elsewhere by the name of "Henders & Company, Limited," with a capital stock of fifty thousand dollars, divided into 500 shares of one hundred dollars each, and the chief place of business of the said company to be at the City of Montreal, in the Province of Quebec.

Dated at the office of the Secretary of State of Canada, this 5th day of November, 1914.

THOMAS MULVEY,
Under-Secretary of State.

ROSS & ANGERS,

ROSS & ANGERS, 326 Transportation Building Montreal. Solicitors for the applicants. (Third Insertion).

TO PROVIDE 25 CENT GAS SENSATIONAL BREAK

has passed a by-law granting a franchise to the National Gas Company.

Seventeen conditions were inserted binding upon the company, to supply gas to all residents on the route of the pipe line at 25 cents per thousand feet.

The company is also to install regulators and me-

DEMAND STIRLING 4.88 1-2

Present Level of Exchange is the Lewest Since the Declaration of War-Normal Conditions Vir-

Toronto, Ont. November 12.—Mr. J. Lockie Wilson, superintendent of Agriculture for the Province of Ontario, has received two inquiries from English firms in London, asking to be placed in touch with gardeners who will be able to furnish horse radish. The supply of this relish has been cut off by the devastation of Belgium and the northern portion of the present of war, and virtually marks the restoration of of war, and virtually marks the restoration of our superior of the present level of exchange is the lowest since the declaration of the present of the present level of exchange is the lowest since the declaration of the present level of exchange is the lowest since the declaration of the present level of exchange is the lowest since the declaration of the present level of exchange is the lowest since the declaration of the present level of exchange is the lowest since the declaration of the present level of exchange is the lowest since the declaration of the present level of exchange is the lowest since the declaration of the present level of exchange is the lowest since the declaration of the present level of exchange is the lowest since the declaration of the present level of exchange is the lowest since the declaration of the present level of exchange is the lowest since the declaration of the present level of exchange is the lowest since the declaration of the present level of exchange is the lowest since the declaration of the present level of exchange is the lowest since the declaration of the present level of exchange is the lowest since the declaration level of exchange is the lowest since the declaration level of exchange is the lowest since the declaration level of exchange is the lowest since the declaration level of exchange is the lowest since the declaration level of exchange is the lowest since the declaration level of exchange is the lowest since the declaration level of exchange is the lowest since the declaration level of exchange is the lowest since the declaration level of exchange is the Prance.

Many other articles are open to Ontario vegetable mal conditions.

The drop was said to have occurred on practically caused general demoralization in

no business, and caused general demoralization in the market. There are a few orders in the market,

plant to Vancouver as a result of the decision of been made in exchange for the remaining portion of the concern is said to have a pay roll averaging hundreds of thousands annually.

been made in exchange for the remaining portion of the city's foreign indebtedness. Moreover, it is the consensus of opinion that the backbone of the extraordinary demand for exchange in other directions

has ben broken

vanced. The city packer market was qu	riet.
	Bid. Asks
Orinoco	28
La Guayra	27
Puerto Cabello	27
Caracas	27
Maracibo	261
Guatemala	2616 27
Central America	27
Ecuador	23 24
Bogota	27 28
Vone Chur	24
Tampico	24
Tabasco	24
Tuxpam	24
Dry Salted:	21
Selected Payta	16
Maracibo	16
Pernambuco	16
Matamoras	16
Wet salted:	
Vera Cruz	151/2
Mexico	17
Santiago	15
Cienfugos	15
Havana	
City slaughter, spreads	15 21
City native steers, selected, 40 or over	2034 21
City branded	187
City bull	16 163
City cow, all weights	18 195
Country slaughter, steers, 60 or over	161/2 17
ountry slaughter, cow	16% 17
Country slaughter, bull, 60 or over	16 161
Over	10 163/

Regina, Sask., November 12 .- The Saskatchewan Co-Operative Elevator Company reports net profits

on or en. for the past year of \$285,181. A cash dividend of eight per cent, was declared Through 192 elevators 19,365,000 bushels of grain

quotations are:		
	Bid.	Asked.
Anglo	13	131/2
Borne Scrymser	265	300
Buckeye	106	110
Chesbrough ,	620	640
Colonial	75	95
Crescent	48	51
Cumberland	49	
National Transit	31	83
Galena	163	165
Northern Pipe	75	82
Prairie	346	350
Southern Pipe	191	195
South Penn	238	
S. O. N. J	360	365
S. O. Calif	268	270
S. O. N. Y	179	180
8. O. Ohio	390	400
Washington Off	30	35
Ind. Pipe	87	90
Ohio Oil	160	165
S. O. Kansas	290	200

NAVY CUT

CIGARETTES

845 KS A T 198 A

Postal Telegraph Coy. Consequently Is Not Enthusiastic Over The Service

BAD FOR BROKERS' BUSINESS

Selling Telegraph Service by Wholesale is Wha Wires to Brokers Amounts To-Drives Out Little Fellows.

New York, November 12.-The Postal Telegraph Co issues the following statement in explanation of its decision to discontinue its leases of wires to brokers the required 30 days' notice to that effelt having already been given:

At present the leased wire rentals for the most part go into the maw of the Bell Telephone Co., because that company furnishes most of the wires leased to brokers. According to statement filed by that company with the Interstate Commerce Com mission, its leases to brokers and so-called "bankers' on May 31, 1914, amounted to \$2,006,828, and the Western Union leases were only \$367,555 and the Postal leases were only \$264,426.

Selling telegraph service by wholesale is what leasing wires to brokers amounts to. The Interstate rce Commission is investigating it and the closing of the exchanges is lilmting it. Now is the

time to stop it and stop it once for all.

There is no logical reason why a big broker should have telegraph service cheaper than a little broker. It is not a carload lot case nor a tank-car case. It is a leased railroad case—not a single car but a whole railroad track between two important centres with the privilege of putting on that track all the cars that the lessee can get.

It is bad for the broker business; bad for the telegraph companies; bad for public telegraph service; and good only for the Bell Telephone Co. which has about monopolized the business.

It is a bad thing for the brokers as a whole. It

tends to monopolize the business in a few hands. It drives out the little fellow. It is all a pretense that brokers cannot get sufficiently quick service on public wires. They testified to the contrary. No leased wire can give quicker service than the Postal gives from the New York Cotton Exchange to the New Or leans Cotton Exchange; or from the New York Produce Exchange to the Chicago Board of Trade; nor than The Commercial Cable Co. gives from the New York Stock Exchange to the London Stock Exchange. The public telegraph service is made instantaneous never there is a demand for it.

It is a bad thing for the telegraph companies. The income from leased wire rentals seems easy money. But it is not easy money. It is dearly bought. It consumes millions of dollars of telegraph business annually. The business would go over the regular telegraph wires if brokers' leased wires were abolish-

Co. is to be allowed to continue the sale of telegraph service by wholesale? Is it a legal practice under the interstate commerce act? Can a leased wire be used by the lessee as though the lessee was a tele-graph company, taking in business from favored cus-

SILVER OUTPUT SMALL **FOLLOWING LOW PRICE**

October's Ore Shipments From Cobalt Camp Totalled 1,280.66 Tons

MINES WITHHOLDING ORE

Heaviest Shipments Were During First Two Weeks of Month; Later They Were Below the Average.

Cobalt, Ont., November 12 .- Ore shipments from the Cobalt camp for the month of October totalled 1,280.66 tons, slightly lower than the shipments for the preceding month, but on an average with the consignments sent monthly from the silver mines. Thirtysix cars of ore were represented in the month's totals and the greater number of the cars contained ore of a high-grade nature.

The low price of silver within the past two weeks has resulted in a smaller production from camp of ore and bullion on this account. The heaviest or ore and bullion on this account. The heaviest shipments were during the first two weeks of October, and during the last two weeks of the month the shipments were below average.

The Mining Corporation of Canada, in its properties, the Cobalt Townsite, Cobalt Lake and City of Cobalt, were the heaviest shippers during October.

Townsite sent 488,000 pounds, the largest individual shipment from camp. Cobalt Lake sent out 190,-000 pounds and City of Cobalt shipped 173,000. Mc-Kinley-Darragh sent out five ears aggregating over 200 tons. From the Kerr Lake and Crown Reserve ore. Penn-Canadian appears within two cars of perial Institute, authorized by the Secretary of State and how he started the business in 1880 and how it

The only shipment from the district other than sile

The simplification to the month were;—	
Mining Cor. of Canada-	
Townsite	488.
Cobalt Lake	190.
City of Cobalt	173.
Coniagas	165.
Trethewey	160,
Kerr Lake	60,1
Chambers-Ferland	85,5
Dominion Reduction	218,4
O'Brien	130,3
Penn-Canadian	95.5
Peterson Lake (Seneca Superior)	61,3
Casey-Cobalt	39.7
La Rose	202,8
Beaver	78,8
Kerr Lake	60,1
MATERIAL STREET HERE STREET STREET STREET	200

A very important question at the present momen is that of the supply of potash salts, which are essen-180 tial in certain branches of glass and soap manu-850 facture and for the preparation of a large number facture and for the preparation of a large filmost of the many of chemicals and manures. Germany has for many sars had a practical monopoly of this industry, owing to her possession of the great potash mines owing to her possession of the great potash mines of Stassfurt. The only country which has made any of Stassfurt. The only country which has made any of Stassfurt. of Stassfurt. The only country which are made any and St. John Construction Company, Ltd., the construction attempt to break this monopoly is the United States, and equally important matter is that of finding of the Valley Rallaway.

Action in this connection arose out of the non-payment of a judgment secured by Thomas Nagle for raw materials from India and the Colonies formerly

poly Formerly Held by the Germans.

London, November 12 .- In connection with the par-

Opportunities for the development of many indus

for the Colonies, has opened a new bureau.

playing an active part in the work.

AID IN SECURING TRADE

EASTMAN KODAK SUIT

MEDIUM

President Eastman Tells About Building Up the Busi

Rochester, November 12.—George Eastman, president of the Eastman Kodak Co., was the chief witness for the defense in the Government's suit to dissolve the Kodak Co. as an alleged monopoly before Judge

grew step by step.

Judge Hazel established an important precedent ore from the district, other than silver ore from Cobalt camp, was a 28 ton car of gold ore from the Tough-Oakes mine at Kirkland Lake, shipped during the first week in the month to Chrome, shipped during the first week in the month to Chrome, nized by the Institute and the new bureau is already contended that they were not obliged to name when nized by the Institute, and the new bureau is already

contended that they were not obliged to name witness to be subpoenaed living more than 100 miles
from the place of trial before subpoenaes were issued.

> CONSTRUCTION COMPANY FINDS ITSELF IN LEGAL DIFFICULTIES.

PREDICTS THE REGULATION OF PANAMA CANAL RATES

First Effect of Opening of Waterway Was Active and Open Competition Between Railway and Steamship Lines.

Philadelphia, November 12.-That the day will come, and come within the next few years, when the freight rates on water traffic through the Panama Canal will be regulated through the argument of the company's accounts are expected to be completed in the next few years, when the plants are expected to be completed in the next few years, when the plants are expected to be completed in the next few years, when the plants are expected to be completed in the next few years, when the plants are expected to be completed in the next few years, when the plants are expected to be completed in the next few years, when the plants are expected to be completed in the next few years, when the plants are expected to be completed in the next few years, when the plants are expected to be completed in the next few years, when the plants are expected to be completed in the next few years, when the plants are expected to be completed in the next few years. Canal will be regulated through the agency of the be taken up as soon as that work is finished, percanal will be regulated through the agency of the Interstate Commerce Commission, was the prediction made last night by Prof. Emory R. Johnson, a member of the faculty of the Wharton School of Accounts and Finance of the University of Pennsylvania, a be received only upon such terms as shall from time that the properties of the transparent of the transparent of the University of Pennsylvania, a between up as soon as that work is made to happened to happened to happened the properties of bonds will be received only upon such terms as shall from time that the properties of the proper member of the State Public Service Commission, and to time be approved by the committee. Over 60 p n authority on the transportation facilities of the cent of the outstanding bonds have been do Panama Canal.

The first effect of the opening of the canal, said teamship and return the competition between the date to formulate and announce a plan of reorganic steamship and railway lines. Each branch of traffic zation. In case depositing bondoolders should is frying to outle the other in railway lines. s trying to outdo the other in making cheap rates for dissatisfied with such plan of reorganization. the carrying of goods from coast to coast, he aswill be afforded an opportunity of withdrawing the serted. When both branches get the traffic they bonds pursuant to the terms of the agreement desire, then the rates will settle down to a normal deposit." Continuing, he said:

the present-day commerce. To-day, through the Colorado coal strike will be instituted by the Industrial medium of the canal, a 5,000-ton ship, sailing from that Relations Commission on December 1st. finds try should not be transferred to such great offseed crushing centres as Hull and Liverpool.

ment of a judgment secured by Thomas Nagle for \$12,640.78, and which was subsequently assigned to \$20,280 As examples of these, palm kernels and copra may \$12,640.78, and which was subsequently assigned to A. H. Hamington.

The exported to Germany.

As examples of these, palm kernels and copra may be mentioned. These products have been exported on a very large scale to Germany to be worked up into oil and feeding cake, the former being then largeinto oil and feeding cake, the former being then largeindustry should not be transferred to such great oilseed crushing centres as Hull and Liverpool.

ment of a judgment secured by Thomas Nagle for \$12,640.78, and which was subsequently assigned to A. H. Hamington.

New York to San Krancisco, saves \$38,000 on the voyage. The water traffic rates will eventually be adcompanies. The canal should be made self-supportting the railroads will be found desirable by the steamship to the railroads will be found desirable by the same manner that the railway rates have been fixed. The rates will not be fixed by open of the voyage. The water traffic rates will eventually be adcompanies. The canal should be made self-supportting trail relations commands.

The water traffic rates will eventually be adcompanies. The canal should be made self-supportting trail relations commands.

The water traffic rates will eventually be adcompanies. The canal should be made self-supportting trail relations commands.

The valle traffic rates will eventually be adcompanies. The canal should be made self-supportting trail relations.

The pair of the canal, a 5,000 on the voyage. The water traffic rates will eventually be adto relation.

The pair of the railroads will be found desirable by the steamship to the railroads will be found the railroad will be found to relations to the railroad will be found the railroad will be found the railroad will be found to relation to

INTERNATIONAL STEAM PUMP

Rathen, Better Last Month-Soon Ready for a Plan of Reorganization.

THE IRON DUKE

Flagship of Great

Britain's Home Fleet

New York, November 12.-Business of the Inte national Steam Pump Co. showed some improv ment last month following the sharp relapse that oc-curred in preceding months as result of the war in

Europe. Examinations of the company's ac

with the committee. The latter says: "The committee hopes to be in position at an earl

Wasrington, November 12.-An inquiry into

VOL. XXIX. No. 160

Although Many Articles Cor Downward These Declines W Offset by Advances Elsewhe

STILL BELOW LAST YEA

were more than offset by advances el ose to \$124,340 on November 1, against \$12 ober 1 and \$125,503 on November 1, 1913 ling date of 1912 the total stood at dinary circumstances a higher range Under ordinary circumstances a migner range tations is to be expected with the approach ter, and while the flurry caused by the Europ has largely subsided, its effect is still notice ment of conditions to a more

Readjustment has occurred in numerous li the seven separate divisions into which the divided all save one disclose more or les on from the evel attained on September tion touched the maximum poin omparison with a month ago, i ar only in two groups, namely, breadsto lairy and garden products; but, as previous tioned, these more than counterbalanced t ines in the greater majority of commodition ennes in the insistent foreign demand again brought a sharp rise in the leading cereals, notably in which was almost 10c. a bushel dearer than o per 1. Higher prices for the dairy and gard ion were due almost entirely to the adve ggs, butter and milk.

Among the five divisions in which declines ed, other foodstuffs showed the largest di cause of the lower cost of sugar; the p class receded owing to cheaper beef, hogs, h acon: the result in the group embracing was affected by the continued depression in while the metals were again a trifle easier a long under the official market quotation was apparent in lumber, other building m and paints, but drugs continued their downwar from the high level reached immediately af outbreak of hostilities abroad.

The following table gives Dun's Index Num

8	November 1st, with con	parisons	tor earner
B		Nov. 1,	Oet. 1,
		1914.	1914.
	Breadstuffs	\$25,300	\$24,441
	Meat	11,907	13,930
ß.	Dairy and Garden	18,586	17,326
R	Other Food	10,880	11,423
	Clothing	19,970	20,259
	Metals	15,849	15,974
Ø.	Miscellaneous	21,848	22,015
	V E		
	Total	\$124,340	\$123,531

THE PRODUCE MARKETS

Prevailing cold weather caused a better dema outter to come forward and the market showe activity than for some time past. The volu siness passing, however, is under that year. Prices have not shown any changes and the market is about steady, although ance might be forecasted.

linest creamery 271/2 c to ine creamery 26% c to 2614 c to oth over the cable and from local buyers, whi sulted in sales of some round lots being made tone of the market is firm, owing to the small on spot which is held by few hands. At Gould' Storage 2,500 boxes changed hands at 14c to

fab., country points. At Peterboro all offering sold at 14-11-16c, which price shows a decline of %c per lb. since this day two weeks. Finest western, white. 15½c to Finest eastern, white 151/2 to

eastern, colored 151/2 to The feature of the trade at present i good demand for cold storage stock for expon count, and as the prices being bid for such are factory to holders a large business is passing i direction, and the shipments being made are her both Canadian and American stock. The tone market is strong and higher prices are expected The local trade is also fairly active, there be good demand for small lots to fill actual wants. Strictly fresh stock 38c Selected cold storage 31c

No. 1 cold storage 29c In beans the feeling is firm under a fair de for supplies, of which the offerings are not but seem to be ample to fill immediate rec Hand-picked beans, per bushel \$2.85 to

as the offerings are ample the tone of the m emains steady with sales of car lots of Green A tains at 60c per bag ex-track, and in a jobbing at 75c to 80c per bag, ex-store.

COUNTRY DAIRY BOARDS. Peterboro. November 12.—The Peterboro Color and met yesterday for the last time this se The offerings totalled 1,428 colored cheese. The
was 14 11-16c. All sold at that price.

tock, Ont., November 12.—The closing r ing of the Cheese Board for the season was held teday. 13,000 boxes of colored cheese, the proof six factories, for the latter part of October the figure of the colored cheese. le first part of November, were offered. The is at bid for October make was 14%c and for November, est bid for October make was 14%c and for Not ber 14%c. No sales were made on the Board, as the curb several factories sold at these prices. Board then adjourned for the season, which has a teord one both in prices and make. Madoc, Ont., November 12.—There were 360 1 white cheese offered. All sold at 14 8-18c.

Although Many Articles Continued Downward These Declines Were Offset by Advances Elsewhere

STILL BELOW LAST YEAR

comparison With a Month Ago, Increases Appea a Only Two Groups, Namely, Breadstuffs and Dairy and Garden Produce—These Easily Counterbalance Other Declines.

hough many articles of consumption continued ites, when they go to buy.

We thus have too great a demand for a few kinds were more than offset by advances elsewhere, were more than offset by advances elsewhere, and no demand at all for others. Thous-

Radjustment of conditions to a more normal basis, however, has occurred in numerous lines and of the seven separate divisions into which the Index found all save one disclose more or less recession from the evel attained on September 1, when the compilation touched the maximum point of the year. In comparison with a month ago, increases year. In comparison with a month ago, increases appear only in two groups, namely, breadstuffs and point of duality most of this fault is infestion to the following the country can be changed in a few years so that canadian apple producers from the country can be changed in a few years so that canadian apple producers from the country can be changed in a few years so that canadian apple producers from the country can be changed in a few years so that canadian apple producers from the country can be changed in a few years so that canadian apple producers from the country can be changed in a few years so that canadian apple producers from the country can be changed in a few years so that canadian apple producers from the country can be changed in a few years so that canadian apple producers from the country can be changed in a few years so that canadian apple producers from the country can be changed in a few years so that canadian apple producers from the country can be changed in a few years so that canadian apple producers from the country can be changed in a few years so that canadian apple producers from the country can be changed in a few years so that canadian apple producers from the country can be changed in a few years so that canadian apple producers from the country can be changed in a few years so that canadian apple producers from the country can be changed in a few years so that canadian apple producers from the country can be changed in a few years so that canadian apple producers from the country can be changed in tioned, these more than counterbalanced the delines in the greater majority of commodities. The

cessions under the official market quotations were in the different months. For instance, my birthday is available in several lines. Scarcely any alteration was apparent in lumber, other building materials ple. How would it be to allot apples to the different months as follows:

Smoked.

The prompt spell of cold weather and the heavy months as follows:

Smoked.

The prompt spell of cold weather and the heavy months as follows:

Smoked.

The prompt spell of cold weather and the heavy months as follows:

Smoked.

Smoked.

Smoked.

The prompt spell of cold weather and the heavy months as follows:

Kippers fancy, large bys.

The following table gives Dun's Index Number for

		-as a contract director.		
	Nov. 1,	Oet. 1,	Nov. 1,	
	1914.	1914.	1913.	
Breadstuffs	\$25,300	\$24,441	\$22,610	
Meat	11,907	13,930	12,211	
Dairy and Garden	18,586	17,326	19,978	
Other Food	10,880	11,423	11,068	
Clothing	19,970	20,259	21,074	
Metals	15,849	15,974	16,758	
Miscellaneous	21,848	22,015	21,804	
iv z				
Total	\$124.340	\$123 531	\$1 95 509	

THE PRODUCE MARKETS

Prevailing cold weather caused a better demand for utter to come forward and the market showed more activity than for some time past. The volume of usiness passing, however, is under that of last year. Prices have not shown any changes to note market is about steady, although an advance might be forecasted.

Finest creamery	100	2716 C	to	28c
Fine creamery		26% C	to	271/4 C
Seconds	10.7	2614 C	to	26%c
Manitoba dairy	Course.	24c	to	25c
western dairy		25c	to	25%c
There was an improvement in	the	dema	nd	from
both over the cable and from local sulted in sales of some round lots tone of the market is firm, owing on spot which is held by few hands Storage 2,500 boxes changed hand Lob., country points. At Peterbor sold at 14-11-16c, which price show to 1/2 c per lb. since this day two:	to the s. At dis at co all co	g mane small for the small for	de. all ld's	The stock Cold 144c,

	Finest
	Finest western, colored 15%c to 15%c
	Finest eastern, white 15%c to 15%c
g	Pinest eastern 15% C to 15%
Đ.	Finest eastern, colored 15%c to 15%c
のではない。最後は我のとなりのではないの	The feature of the trade at present is, the continued good demand for cold storage stock for export account, and as the prices being bid for such are satisfactory to holders a large business is passing in this direction, and the shipments being made are heavy of both Canadian and American stock. The tone of the market is strong and higher prices are expected soon. The local trade is also fairly active, there being a good demand for small lots to fill actual wants.

ATIONAL STEAM PUMP

en, Better Last Month-Soon Ready

ember 12.—Business of the Inte

Pump Co. showed some improve

h following the sharp relapse that oc-

eding months as result of the war in

ected to be completed in the near writing a plan of reorganization

soon as that work is finished, per-

ders' protective committee has given r December 15, deposits of bonds will y upon such terms as shall from time roved by the committee. Over 60 per

ittee. The latter says:
ee hopes to be in position at an earlier and announce a plan of reorgalise depositing bondrolders shelld be such plan of reorganization, they

an opportunity of withdrawing their

to the terms of the agreement

November 12.-An inquiry into

Commission on December 1st.

Il be found desirable by the steams

ne canal should be made self-supp

eration. The United States expen

ound business principles."

in erecting the waterway that it seem she should get it back in order it libite improvements. The canal mus

trike will be instituted by the Indus

tstanding bonds have been dep

of the company's ac

Strictly fresh stock	
Cold Storage	Market St. Service Property
in beans the feeling is firm under a fa for supplies, of which the offerings are	

eem to be ample to fill immediate require-

Choice Ispans, per bushel	\$2.85	to	\$2.95
Choice, 1-pound pickers	2.70	to	2.75
A fair trade continues to be done in as the offerings are ample the tone o	potate	oes,	and
tains at 60c per bag ex-track, and in a	Green	M	oun-
at 75c to 80c per bag, ex-store.	Jones	ng	way

COUNTRY DAIRY BOARDS.

Peterboro. November 12.—The Peterboro Cheese bard met yesterday for the last time this season. fferings totalled 1,428 colored cheese. The price sas 14 11-16c. All sold at that price.

tock, Ont., November 12.—The closing ing of the Cheese Board for the season was held yesternay, 13,000 boxes of colored cheese, the product of six factories, for the latter part of October and the first part of November, were offered. The highest bid for October make was 14% c and for November 14%. . No sales were made on the Board, but No sales were made on the Board, but as the curb several factories sold at these prices. The board then adjourned for the season, which has been a record one both in prices and make.

Madoc, Ont., November 12.—There were 360 boxes

theese offered. All sold at 14 9-16c.

AN APPLE CALENDAR

This season has taught the Canadian apple growers a severe lesson, and if they profit by it the apple business will be placed on a sure foundation. Throughout the whole Dominion apple growing has been a happy-go-lucky industry. Since plomer times farmers have been visited yearly by agents from the nurseries who carried beautifully lithographed pictures of many varieties of apples. With only these pletures and the smooth talk of plausible agents to guide them, farmers have planted out orchards of all sizes with an almost unfinite variety of apple all sizes with an almost infinite variety of apple trees. The result is that the channels of trade are cluttered with all kinds of apples, many of them good enough, but not sufficiently known. onsumers have 'earne'l that a few varieties are etter than others, and they demand their favour

times were more than Number of commodity prices and no demand at all for others. Thousands of carloads of apples are wasted for this reaso that Dun's Index Number of commodity prices and so that Dun's Index Number of commodity prices and so that Dun's Index Number of commodity prices are wasted for this reamond of the product of the pr consuming public to its use. To continue producing ter, and while the flurry caused by the European war ter, and while the flurry caused by the European war ordinary apples for which there is no demand is simply a waste of energy. By grafting these ordinary frees with marketable varieties the orchards of the country can be changed in a few years so that consuming public to its use. To continue producing

appear only packed, and insistently advertised. in point of quality most of this fruit is inferior to the home product

It has ben found that the farther north either eggs, butter and milk.

Among the five divisions in which declines occurred, other foodstuffs showed the largest difference because of the lower cost of sugar; the provision class receded owing to cheaper beef, hogs, ham and bacon; the result in the group embracing clothing because of the lower cost of sugar; the provision class receded owing to cheaper beef, hogs, ham and bacon; the result in the group embracing clothing because of the lower cost of sugar; the provision class receded owing to cheaper beef, hogs, ham and bacon; the result in the group embracing clothing because of the lower cost of sugar; the provision class receded owing to cheaper beef, hogs, ham and bacon; the result in the group embracing clothing because of the lower cost of sugar; the provision class receded owing to cheaper beef, hogs, ham and bacon; the result in the group embracing clothing because of the lower cost of sugar; the provision class receded owing to cheaper beef, hogs, ham and bacon; the result in the group embracing clothing because of the lower cost of sugar; the provision class receded owing to cheaper beef, hogs, ham and bacon; the result in the group embracing clothing because of the lower cost of sugar; the provision class receded owing to cheaper beef, hogs, ham and bacon; the result in the group embracing clothing because of the lower cost of sugar; the provision class receded owing to cheaper beef, hogs, ham and bacon; the result in the group embracing clothing because of the lower cost of sugar; the provision of the apple business of the lower cost of sugar; the provision of the apple business of the lower cost of sugar; the provision of the sugar than the sug

September-Duchess or Wealthy October-Gravenstein, or Pippin. November-Kings or Pewaukees. December-Northern Spy. February-Bellflower March-Golden Russet May- ?

Its a Long Way To Tipperary

July-Ben Davis.

BUT IT'S ONLY 75 MILES TO THREE-RIVERS (THE HALF-WAY CITY BE-TWEEN MONTREAL AND QUEBEC),

PORTUNITIES FOR ECONOMICAL INSTALLATION.

from dealers to brewers:
States, 1914—Prime to choice 28 to 30; medium to

HAVE US SEND YOU OUR NEW FRESH BOOKLET OF FACTS ABOUT CANADA AND WAR NEWS-(a Post-Card Brings

BUREAU OF PUBLICITY THREE RIVERS, P.Q.

BETTER TONE IN PIG IRON. New York, November 12 .- Manufacturers continu mand for certain classes of steel from European Good ordinary 3.28d; ordinary 2.78d. countries. There is a slightly better tone in pig 4.28d.

Wire mills are operating at more capacity than other lines of steel trade. Export wire shipments

The United States Corporation is operating about the United States Corporation is operating about the fining Company declared regular quarterly dividends of 1% per cent, each on common and prefered stocks.

ARRANGING COTTON OPENING.

New York, November 12.— Superintendent King, of the New York Cotton Exchange, has issued the following notice in view of the near re-opening of the Cotton Exchange:

FRENCH BEET CROPS DESTROYED.

New York, November 12.—During the past few days local refiners have sold over \$400,000 barrels sugar worth about \$6,000,000 to the French buyers.

The demand is due to the fact that flighting in the "Members having floor telephones are requested to French sugar districts resulted in the destruction of

provide their telephone clerks with admission cards for the ensuing year. These cards must be shown at the door. Applications for cards accompanied by cheques for \$50 should be promptly made to the Su-

AUSTRALIAN WOOL SALES.

Melbourne, Australia, November 12.—The tone of ing Mills has closed down for an indefinite period. As the wool sales was depressed again to-day. With- a result a large number of men have been thrown drawals were heavy, and it is evident the market out of employment. of the restriction placed on export business.

PARIS SPOT WHEAT.

from Wednesday's opening at 1.48%.

MILLS KEPT BUSY



The local situation in wool and woollens still reelines in the greater majority of countries are still insistent foreign demand again brought a further insistent foreign demand again brought a further fruits or cereals can be produced the better their flavors will be. Our northern grown apples can be which was almost 10c a bushel dearer than on Octomade superior to any in the world, and their suggreated after the industry in Canada. Most of the control of the industry in Canada. Most of the control of the industry in Canada. Most of the control of the industry in Canada. tains its activity, and Gevernment orders are still coming forward in great young. Orders from the which was atmost rote a superior to any in the world, and their superior to any in the world, and their superior to the advance of the developed and advertised if apple orders for France have been received through the standards, Solid Meats, No. 3 can be the superior to any in the world, and their superior to any in the worl

class receded owing to classes the result in the group embracing clothing was affected by the continued depression in cotton, while the metals were again a trifle easier and concessions under the official market quotations were cessions under the official market quotations were in the different precious stones suitable for birthday gifts in the different months. For instance, my birthday is

way very considerably, as it has reminded people that they still have much to purchase before they are prepared to face the cold Canadian weather.

Sweaters, woollen socks, caps and gloves have met with the principal demand.

Haddles, bxs. 15 lbs., per lb.

Kippers, fancy, large bxs.

Yarmouth Bloaters, per box.

New Smoked Herring, per box.

Smoked Gaspe Salmon, per lb.

Salted and Pickled.

Trade for the week opened with a very fair sup-ply of mail orders both in jobbing and commission New Labrador Herring, barrels houses, and there is more business offered. So far as New Labrador Herring, half bris.... the local market is concerned, prices are holding New Labrador Salmon, tierces.. . . .

The dyestuff situation has shown little improvement since the last writing, and it is rumored that New Labrador Sea Trout, barrels there will be a shortage of khaki and brown dyes in New Turbot, barrels ... to a very great extent. Retail houses report that they Medium Green Cod, per 200 lbs, brl. 8.00 have had an incessant demand for khaki coat sweaters from individual soldiers, to wear under the tunics for drill purposes when the great coats are aban-

THE HOP MARKET

RAW MATERIAL, RAIL AND WATER
TRANSPORTATION, COST OF POWER,
LABOR, LIVING CONDITIONS, AND OPNew York market and an advance is usually obtained

prime 24 to 27. 1913—Nominal. Old olds 7 to 8 Germans, 1914-38 to 40. Germans, 1914—38 to 40.
Pacifics, 1914—Prime to choice 13 to 14; medium prime 11 to 12. 1913—9 to 11. Old olds 7 to 8. Bohemenian, 1914-39 to 44.

Liverpool, November 12.-Wheat opened off 1/4. from Wednesday's opening. Dec. 9s. 71/2 d. Corn opened off 1/d. from Wednesday's close. Dec. 5s. 71/2d.

LIVERPOOL COTTON

New York, November 12. Liverpool, November 12. Condition of the Prices for American middling fair, 5.62d; good quiet. Liverpool, November 12.-Cotton opened with spots ever, are confined to light miscellaneous products.

Exports are larger and inquiries indicate good de
Good ordinary 2.761, englinery 2.761, Last price on May-June future transactions was at

Receipts 5,841 bales, including 4,212 American.

AMERICAN SUGAR REFINING.

payable Januay 2nd, to stock of record December 1st.

FRENCH BEET CROPS DESTROYED.

Owing to foreign demand Federal Sugar Refining anied by Company's Yorkers plant will resume November 15th instead of December 1st, as previously announced

ROLLING MILLS CLOSES

St. John, N.B., November 12,-The Portland Roll

ORDER FOR GLOVES.

Waterloo, Ont., November 12 .- J. Schondeln has received an order from the British govern Paris, November 12.—Spot wheat opened off 5% for 600 dozen pairs of gloves, which will keep th firm going, not only full time, but overtime

THE FISH MARKET

The scarcity of halibut in the local market con

tinues but dealers report that sufficient of the fish have arrived for this week's market. There is also a supply of this line frozen on hand. Fresh B. C. salmon is also very scarce, but there are good supplies of frozen lines to hand. Chilled Gaspe salmon is in ood supply. There are more plentiful supplies of addock and steak cod at slightly lower prices, how

Lake trout, whitefish and dore are about finished for this season. Most other varieties as listed below. in good volume to make up the market In smorted fish, there have been more arrivals of fancy large select kippers and Yarmouth bloaters, which are of excellent quality. There has been another price reduction for fillets, which are more plentiful. Heading Haddies are very scarce.

The following table shows the prices now prevailing

in the local market :--Hallbut, fancy express, per lb.12 B. C. Salmon, fresh exp., per lb. Gaspe Salmon tresh exp. per lb.
Gaspe Salmon trew chilled), per lb.
Fionnders, per lb.
Smelts, per lb.
Dressed Pike, per lb. Large Eels, per Mackerel, per 1b.
Sea Bass, black fer lb. Bluefish, per 11. Skinned Bullheads, per lb. Skinned Perch, per lb. Frozen Lake Trout, per lb. Frozen Pike (round), per lb... Oysters. Standard, Solid Meats, No. 1 can .

New Labrador Salmon, barrels New Labrader Salmon, half bris.

ST. JOHN'S LUMBER SHIPMENTS. (Special Staff Correspondence.)

Workers Ask Union to Seek Relief for Them From the Excessive Hours Imposed

CLOTH OF GOOD QUALITY

Still on Hand as Well as Military Rugs and Blankets—Overtime May be Reduced for Workers.

Dewsbury, October 30 .- (By mail.) -The amount of overtime which is being worked in the textile factor-ies of the Heavy Woollen District is imposing such a strain on the operatives that it seems inevitable that the hours will have to be reduced before long, especially in the case of women and young people. The weavers and other mill-workers of the district have made a strong appeal to Mr. Ben Turner, of Batley, the secretary of the local branch of the General Union of Textile Workers, to secure some relief for them. There are still on hand immense orders for khaki, blue and grey military cloths, and rugs and blankets Delivery is urgently required by the French Government as well as our own, and the warmth of the troops in the field is, of course, a matter of primary importance. The question of overtime, however, will have to receive consideration, if it is only because the output will fall instead of being increased if the energies of the operatives are exhausted. There is absolutely no surplus labor available, and substantial orders are having to be refused every week both by manufacturers and spinners.

Little importance is attached in this locality to the sensational statements published in a section of the press to the effect that shoddy cloth of bad quality is being supplied to the War Office and the Territorial Associations. So far as the contracts placed the British Government are concerned there is no doubt that a high standard of cloth is insisted upon. and that the cloth is very severely tested before being made up into uniforms. Owing to lack of funds there is no doubt that some Territorial Associations we bought at very low prices, and consequently the cloth has been of an inferior character, and would not be suitable for wear on active service.

The head of a Dewsbury firm of rag merchants has called the attention of the Board of Trade to an intimation made by Goole shippers that consignments of Dutch rags must be accompanied by certificates of origin or their admittance into this country will be refused. It is presumed that the object of the regulation is to prevent the importation of German rags via Holland. Suspicion seems to have been aroused by the vastly increased imports of rags from Holland during the last two months, and the explanation offered to the Board of Trade is as follows:

"In ordinary times Holland exports large quantities of woollen stockings and merinos to Germany, Belgium, Russia, and Austria, where better prices are paid than we can afford to pay in Yorkshire. Now that the mills in those countries are practically shut up, and also for financial reasons, Holland has no other outlet for its rags but England. In addition prices have gone up in Yorkshire from 30 to 40 per cent, through the large military orders of our Gov-ernment and the Governments of France and Russia, that Holland and Denmark now obtain prices for merly unknown in the rag trade." The problem is a omplex one, for while it is desirable to prevent adding with the enemy, it may be assumed too readtrading with the enemy, it may be assumed t St. John, N.B., November 12.—Again in October the lumber shipments from St. John to the United King-TWEEN MONT REAL AND QUEBEC, WHERE FACTORIES ARE WORKING NIGHT AND DAY IN TURNING OUT "MADE IN CANADA" PRODUCTS.

THE HOP MARKET

THE HOP MARKET IN 18 481 for the one menth the total of spruce war, while for the one menth the total of spruce war, while for the one menth the total of spruce war, while for the one menth the total of spruce war, while for the one menth the total of spruce war, while for the one menth the total of spruce war, while for the one menth the total of spruce war, whi

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The Textile Manufacturer's Paper

anadian The Only Canadian Publication Devoted Exclusively to the Interests of the

Each Issue Contains Many Valuable Technical and Practical Articles on the Manufacture of Textile Fabrics

Textile Industry

Also Trade News Summaries and Comment on all Factors Affecting the Industry, as well as Special Reports on the Domestic and Foreign Primary Markets

GUIDE FOR THE MANUFACTURER AND WORKMAN AND A HELP TO THE SALESMAN

PUBLISHED MONTHLY BY

The Industrial & Educational Press, Limited



NEWS OF WORLD

American Traveller Tells of Proposed German Zeppelin Raid on England

CONTINGENT EQUIPPED

Will Be No Delay in Despatching Force Says Minis ter of Militia—Parts of Netherlands in State of Siege.

en are crowded with shipping, but there is no life to \$378,615. there. I was told that transports are there waiting to convey troops to England.

transformed by a coat of grey paint and yellow fun- payable January 1, 1915. nels. Soldiers swarming over them proclaimed them to be transports destined for the invasion of England.

There are any number of aeroplanes at the air camp, pany. made up of all types. It was reported there that fifty Zeppelins are being built. A lieutenant in the the Germans would waste their Zeppelins by single raids on London. The Zeppelins were being built for the time when the fleet, accompanied by the aeroplanes, would attack the British coast simultaneous This, however, was not the plan for the present. but for the coming spring.

"Kiel, in contrast to Hamburg, seethed with activity, the streets swarming with sailors and marines while in the harbor despatch boats dashed hither

gent now in progress of mobilization is already equipped. This statement was made by Quartermaster General MacDonald. It indicates that by special efforts the Militia Department has been able to secure Nationa clothing, boots, equipment and arms for the second contingent before the latter has been mobilized.

This means that there will be no delay, as was the ase to a certain extent with the first contingent, because of the inability of Canadian textile mills to

turn out uniforms in sufficient number. past has considerably added to the onerous duties of owned telegraph system. Such cable comm

could still be raised in Canada without much difficul-

men at both these divisional points.

despatch says that certain points in cable has become imperative. A Reuters despatch says that certain points.

Friesland and Groningen, provinces in the Nether-lands along the Ems and the Frisian Islands, have

STEEL SENTIMENT BETTER been declared in a state of siege in order to preven

"But notwithstanding the suffragettes difference freight rates. forts to helping their country in its time of trial levels of late 1911 are not to be expected.

sian army setting foot on German soil

ed here that the Socialist peace coner 6 will di

ording to a Reuter despatch from that city. All of trade. ose surrendering will not be criminally prosecuted, it allowed to return to their homes on condition that

excluded from the amnesty. Those refusing to sur-prices. This opens free market in unlisted securities render will be dealt with according to the rigor of in Philadelphia.

time ago had working arrangements with the Ward Commercial Agency, owned by the late John Ward, have decided to continue the business he new company is located at \$2 Notre Dame Street hogs November 1st as \$7 per cent.

The appearance of foot and mouth disease is likely to reduce the percentage somewhat next month, alter the future and under the management of Mr. P. Johnhomme, great things are pressed for them. Mr. The potential of though its prevalence among hogs is only local.

The somewhat next month alter of course that it is not never associated with Mr. Ward, etc. is 2,000,000 bushels more than last year.

The potential bureaux: the cynical violation of the most sacred undertakings; the contemptuous distributed in the prevalence among hogs is only local.

The potential bureaux: the cynical violation of the most sacred undertakings; the contemptuous distributed in the prevalence among the prevalence among hogs is only local.

The potential bureaux: the cynical violation of the most sacred undertakings; the contemptuous distributed in the prevalence among the prevalence among hogs is only local.

The potential bureaux: the cynical violation of the most sacred undertakings; the contemptuous distributed in the second of the most sacred undertakings; the contemptuous distributed in the prevalence among hogs is only local.

The potential bureaux: the cynical violation of the most sacred undertakings; the contemptuous distributed in the most sacred undertakings; the contemptu S. Holiday, for years ass an omen of success.

TENDENCY OF COMMERCIAL

********************** NOTES ON PUBLIC UTILITIES

************ The Southern Sierras Power Company, operating in the Counties of Inyo, Kern, San Bernardino and Riverside, California, has filed an application with the Railroad Commission requesting authority to issue \$300,000 par value of its first mortgage 6 per cent. 25year gold bonds. The company proposes to sell these bonds at not less than 90, and to use the proceeds for the retirement of outstanding notes, dis-charge of various unpaid vouchers and the partial payment of certain amounts due to the Sierras Conto the Power Company's system.

The Mt. Whitney Power & Electric Company has The Daily Mail prints an American's account of his to issue 4,180 shares of its 7 per cent. cumulative previsit to Bremen and Hamburg, affording a striking ferred stock and to sell the same at not less than \$90 visit to bremen and namours, attorting a strains property of the deserted docks at these ports. He per share. The company proposes to use the proceeds derived from the sale of the stock in discharg-"In Bremen the hotels are deserted, but the theatres and cafes are full. Their is plenty of evidence of unemployment, as shops and business houses are clos- company's net earnings for the past month amounted to the rank of colonel of the First Life Guards. ed and the harbor is silent. The docks at Bremerhav- to \$44,027, and its net earnings for the year amounted

The Consolidated Gas. Electric Light & Power Co., of Baltimore, has issued a circular letter to holders of Baltimore, has issued a circular letter to holders of the state of es of shipping in port and descrited its preferred stock, urging them to exchange the 6 wharves. Bread, barley and malt are running short, per cent, preferred stock, share for share, for the The Government is subsidizing landlords against the 7 per cent. common stock before expiration of the oss of their rents. It is not possible to speak Eng- conversion privilege December 19. The preferred the harber I was shown three huge liners. stock so exchanges will raine the harber I was shown three huge liners. mon stock for the 1% per cent. common dividend, mon stock for the 1% per cent. common dividend, linternment of German Subjects is lish in public owing to the hatred for England. stock so exchanged will rank with the existing com-

Suit asking a receiver for the Denver Union Water I was told that the soldiers were forbidden to leave Company and foreclosure on the property for its fall-the ships and nobody was allowed to approach them. ure to meet the interest on its \$8,000,000 bonded in-There is great aircraft activity in Hamburg. I debtedness has been filed in the United States Dissaw eleven sheds, each said to contain a Zeppelin. trict Court at Denver by the New York Trust Com

The Northern Cambridge Corps told me it was absurd to suppose that for two years has been running a tunnel through a The Northern California Power Company, which mountain divide in connection with a nower develop feet from the surface.

Practically every regiment of the second contin-

State-Owned Cable, it is Thought-Cement Board Which Holds Dominion to Mother Country.

St. John, N.B., November 12 .- The St. John Board of Trade has taken the initiative in a movement for provide a useful object-lesson to those who have General Sam Hughes stated that a new system of a British-owned cable between the Dominion and the heard the German protest that this is a war of dealing with army contracts would shortly be inaug-dealing with army contracts would shortly be inaug-day is that national and commercial considerations would not be necessary for this work, which in the urgently demand a State-owned cable, if not a Statetion, while tending to cement still firmer the bond As regards recruiting, General Hughes observed between Britain and her overseas Dominion, would speed with which enlistment was going also be of great advantage commercially, not only on it was evident that not 30,000 but 150,000 men to Britain and to Canada, but to the British possess with this country. Some years ago, Sir Sandford The minister of militia will leave for Kingston to- Fleming, the distinguished Canadlan engineer, tried and will then go to Toronto, inspecting the to awaken an interest in a British-controlled cable, but he did not succeed. Canadians to-day see their

Citing the European war as "an instance of the ter sentiment in the steel trade which was evident one week ago is more generally recognized, but it lot," Miss Christabel Pankhurst, the English militant, has not yet affected buying.

Suffrage Conference to an enthusiastic demonstration The increase in foreign trade balance, and belief that the need of consistent effort to establish the truth.

ker, "the women are now concentrating their ef- settled, but until a larger business appears the low ted that in this case the behaviour of the German

Berlin is being kept absolutely in the dark as to wankee and Chicago has been common. Bars have and Scandinavis e growing critical situation on the eastern front, shown less weakness, but \$1.10. Pittsburg, has been of a line appears in the German papers about the done on a particularly good order.

| Children will be proportionately increased so the German bosts in crushing a fallen foe, so the historionic effect of Antwerp in clover is intended to im-

INVESTIGATE OTIS ELEVATOR.

price, representatives of all neutral countries will Supreme Court on application of Attorney General Barker, ordered an investigation of the Otis Elevator Company of New Jersey, and associated com-It is officially announced at Pretoria that the re- panies in Missouri and Illinois, to determine when hels have been given until November 21 to surrender, ther the firms are operating as a trust in restraint

UNDESIRABLE TO PROTECT PRICES.

hey take no further part in the rebellion.

Philadelphia, November 12.—The Committee of The leaders of the rebellion and those who have Five on Unlisted Securities has been dissolved, it contrary to the rules of civilized warfare are being no longer necessary or desirable to

QUARANTINE IS RAISED.

stock yards at Peoria and East St. Louis has been The General Agency and Information Bureau, Ltd., raised by order of Dr. Dyson, State Veterinary.

AVERAGE CONDITION OF HOGS New York, November 12.-The Ohio State Depart

NO CUT IN DIAMOND PRICES.

Backes & Strauss, diamond merchants, of London and Amsterdam, have written to their Canadian representatives, stating that at a meeting of the Jew-port of the subject of monetary indemnities. To the Franco-Prussian war may be clip Association recently in Amsterdam, but the tending of the per upon which its own of the per upon which its powerful enough to keep the German people, its was decided that diamonds should not be offered this on a few continues are concerned, but the tendence of the per upon the per upon the per upon which its powerful enough to keep the German people its was decided that diamonds should not be offered to their pledged word when the Reeping of it runs, and the paper upon which its powerful enough to keep the German people its was decided that diamonds should not be offered to their pledged word when the Reeping of it runs, and the per upon which its powerful enough to keep the German people its was decided that diamonds should not be offered to their pledged word when the Reeping of it runs, and the paper upon which its powerful enough to keep the German people its was decided that diamonds should not be offered to their pledged word when the Reeping of it runs, and the per upon which its powerful enough to keep the German people its was decided that diamonds should not be offered to the process of the surface and the paper upon which its powerful enough to keep the German people in the subject of monetary indemnities. To the Franco-Prussian war may be with the present instance. It was decided that diamonds should not be offered to the subject of monetary indemnities. To the Franco-Prussian war may be with the present instance. It will take all the money that German will be about to their case the downfall of Germany will be about to their pledged word when the Reeping of it runs, and the pervaled at the beginning of the war on the subject of monetary indemnities. To the



Being Carried Out in London Irrespective of Standing

DOUBT IS JUSTIFIED

ent Feels That is Can Not Take Any Chance in View of Ruthless Breaking of Pledges on Part of Empire's Enemy.

(Special Correspondent, W. E. Dowding.)

London, November 1.—The Government has a ast determined that the alien enemy question must The City Light & Ice Company, Pryor, Okla., has be handled thoroughly; and the internment of Ausbeen incorporated with capital stock of \$50,000 to es- trian and German subjects of military age is being carried out without respect to individual or social standing.

There is a certain ruthlessness in arresting persons who have been resident in this country for decades, with English wives and children; but the necessity of the case knows no law. It has taken us over here nearly as long as it is taking neutral countries to re-alize the nature of the enemy with whom we are deal-

A brief recapitulation of all that has passed in Belgium and in Northern France during the past three months may serve as a warning to those who would find excuse for the behavior of the Germans.

In the first place, the following list of monetary er actions from the towns in effective occupation should

	the state of chi-
-	ture against the monster of British aggression.
S	Drussels
•	Inege 10,000,000
•	Louvain
1	Flovince of Brabant
1	Lille 1,400,000
1	Valenciennes
	Amiens 200,000
3	Boubaix & Turcoing 200,000
l	Lens 140,000
l	Armentieres
	Antwerp 100,000

It is difficult to see how precisely the 'cultured' national interests more clearly, and a State-owned mind justifies the extortion, in view of the fact that Belgium, for example, at the worst, was engaged in protesting against unwarrantable aggression. It would be humorous-were it not tragic-to note the BASED ON EASIER MONEY. fixity of the dejusion in the minds of the Germans as a nation that the catastrophe of Europe is due prim-New York, November 12.—Iron Age says: The bet-

It might seem to be labouring the point, if the enormous amount of pains taken to spread the German aroused the closing session of the Southern States | Hopeful views are mainly based on easier money, view in America and neutral Europe did not show railroad buying will soon expand with an increase in A further reason lies in the capital made out of the soldierly restraint which is being shown by the with the men's Government in England," said the Prices of finishel steel products have naturally enemy troops occupying Antwerp. It is fully admittroops leaves nothing to be desired. But there is a purpose behind it all. Just as the earlier excesses Plates have sold as low as \$1.05. Pittsburg, and a purpose behind it all. Just as the earlier excesses delivered price of \$1.25 on plates and shapes at Milpress the American, Italian and Spanish neutrals. This is why attention must be drawn, and drawn portionately reduced since order was is

The case against the Germans as it stands at preent may be reduced to six main heads: -

(1) The sack of Louvain;
(2) The bombardment of Rheims' Cathedral;

(2) The pomparament of Alleman.

(2) The sack of Termonde, accompanied, as it Co. has taken an order for 35,000 steel shells for field at \$6 for the lot. and mutilation of women:

(4) The pillaging of private houses and the al debauchery that accompanied it; (5) The mining of open waters, which has destroy-

ed not only harmless neutral fishing boats, but, in addition, thousands of tons of inoffensive neutral fished year was 5,275 greater than a year ago, accured an additional \$200,000 of contracts. All of contracts of contracts of contracts of contracts of the contract of shipping

(6) The bombarding of unfortified and undefended (6) The pomparating the army, which can places with aerial bombs—a proceeding which can thorized by law. THE WARD COMMERCIAL AGENCY IN NEW HANDS.

Chicago, November 12.—Quarantine on the plant of the Omaha Packing Company here, and on the stock yards at Peorts and Fast St. Louis has been or maining of helpless non-combatants.

Commission appointed by the Belgian Government. ment of Agriculture reports the average condition of are deserving of unqualified censure. The brazen lying of the official bureaux; the cynical violation of ing of the official bureaux; the cynical violation of there are certain aspects of civil administration that change.

GLEANED FROM MANY SOURCES 2.......

ors in the municipal building at New York carry 35,000 persons daily.

Militarists at Tokio are giving support to proposa

overnor-elect Whitman of New York, has receive

The Valley Bank at Phoenix, one of the largest i hands o fthe State Bank Examin

The workmen's compensation act, voted for at the recent election, was defeated by 800 votes in Mon-Ledislaus Schwenk, a Brooklyn banker, was arrest-

The Elkhorn Coal Mining Co., has closed several interests of the Associat

The Kansas City Board of Trade voted to raise the commission charged on cash corn from ½ to ¼ seems a misdirected expenditure of money for it

Several tobacco warehouses of the American To-William Lindsey and John Williams, railway em-

loyes of Atlanta, fought a pistol duel in the streets over the war. Both were killed. Mrs. Caroline Maria Seymour Severance, "the me ther of women's clubs," died at Los Angeles. She

rould have been 95 years old on Jan. 12. Paris Temps estimates French losses in public and private property since beginning of war at \$6,000,000 -

Directors of Troy Gas Co. voted to issue \$1,250,000 stock on December 1 to be sold at par to stock-

New York Times special from France declares that

trade in Germany, except in certain industries, is a a standstill. Some of the most noted European art treasures

Acting within their legal rights, Hamburg-American and North German Lloyd lines have reduced terday afternoon. wages of crews interned in New York. They are: Str

safe keeping until after the war

Great hunting estate of Kaiser at Rominten, East Prussia, has again been seized by Russians, all trees Gipe, of Seattle; Cook, of Columbus; Beatty, of have been cut down, and game liberally consumed

Austria's imports for September amounted to but \$22,200,000, as against \$52,000,000 September, 1913; exports totalled only \$12,200,000, barely one-quarter league basis and will continue as such under its own of same month 1913

The engagement of the Chicago Symphony Orchestra for a series of concerts in Toronto, has been can- who declared that all the owners of the league still celled because many of its members are Germans and stood together for a fair settlement. Gilmore de-Eighty-six carloads of gifts for Europe's "war chil- erals.

ren," will be taken to Europe on the collier Jason the Christmas ship. It will leave New York Friday Great Britain opens door wider for neutral trade. who is willing to wager lots of real money that the

Mays Consolidated Oil Co., has called special meeting of stockholders for November 23 to vote on were sold at auction on Wednesday: tion is necessary before any distribution can be made to stockholders.

of articles of contraband imported into those coun-

Great Britain is expected to allow substantial increase in pensions to widows of soldiers. Childless widows will receive \$1.87 a week while allowance for ins with the unrelenting severity of children will be proportionately increased so that wi

> Casualties among French officers have been pros should wear uniforms identical with rank and 20 shares Riker and Hegeman, old co file. Previously, wearing of white gloves made them par value \$100, at \$150% a share. a conspicuous mark for German sharpshooters.

nurdering, and by the ravishing and siege guns from one of belligerent European nations. 5,000,000 rounds of small arm ammunition are SECURED AN ADDITIONAL being furnished by a Pittsburgh ammunition concern

> cording to annual army. There are 97,760 officers and enlisted men in present wholesaling of \$6,000,000 by manufacturers. the army, which is only 9,726 below the strength au- or a retail of \$8,500,000.

Notice of default of interest due Nov. 1 on \$3,500,-These are the established facts, and cannot be gainsaid in the light of the findings of the Judicial Commission appointed by the Beigian Government.

Wayne bonds guaranteed by Cincinnati, Hamilton & Over and above the acts of the military operations. Dayton was received by the New York Stock Ex-Since beginning of this year there are \$583,000,000 par of securities on which interest has

have become so much a matter of course that it is and of them in this country. The alien enemy is disactually doubtful whether they can now be appreciated at their proper value, even by the most interested kept under lock and key until his opportunities are gone for ever.

The ruin of Belgium must have one certain conse

WORLD OF SPORT

National A.A.A. Chose A. L. Caron as President for Third Consecutive Term

MADE GREAT PROGRESS

French-Canadian Club Expect to be in New \$300,000 Home by Next September eme by Next September.—McGraw Starts Building up New Team Already.—Fed-erals Must Maintain Identity.

A. L. Caron has been elected president of the Nad for receiving deposits after his bank became intional A. A. A. for the third time, the members of this very active organization appreciating the efforts which Mr. Caron has put forward to advance the ion. The financial statement of its mines near Jenkins, Ky., throwing 1,000 men showed the Association to be in good shape and the president announced that the new \$300,000 club house would be completed by next September.

\$300,000 for a club house for an athletic association means that luxury rather than bare utility is the John Levy, a capitalist of Philadelphia, was found aggressive athletic organization. Palatial club houses dead at Atlantic City, N.J., with the gas turned on in have done more to sap the energies and dull the am bitions of athletic organizations than downright poverty. Athletes can't train on softly cushioned chairs Several tobacco warehouses of the American To-bacco Co., at Farmville, N.C., were destroyed by fire gymnasium. If a club is not athletic in name only let it spend its surplus on improving it grounds, gym nasium and dressing rooms, on employing coaches and supplying equipment, but if A. A. A. means affable armchair artists then call in the carpenter and sack the coach. This is not meant to belittle the splendid progress which the N. A. A. A. has made, but just to point out that insofar as the mistaken ideal has been followed by other organization it has meant a sacrifice of athletic efficiency.

> The only serious deficit in the N. A. A. A. statement was in lacrosse club account. With a winning team the Association lost \$3,104.70. Receipts for the year \$13,560.05, while expenditure amounted to \$10 664.75. Salaries and bonuses amounted to \$10.816.50.

The M. A. A. A. with a losing team lost \$900. Thus to run "our national game" fo than to perpetuate it for profit.

With the drafting of ten players from the mine leagues, John McGraw has collected the largest role may be taken to Carnegie Museum, Pittsburg, for of prospective diamond stars that has ever adorned a major club's roster in the history of organized bas ball, John B. Foster, sceretary of the Giants, announced the list of men under option to his club yes-

They are: Stroud, of the Sacramento Club, of the Coast League; Kores, of the Portland, Ore. Club Scull, of Middletown, N.Y.; Adams, of New Orleans Poughkeepsie; Homer Glass, of Washing Read, of Princeton, and Aloysius Killeyer, of Deca-

The Federal Leakue was organized on a major name, no matter what deal may be made with or ganized baseball, according to a statement made by President James A. Gilmore, of the Federal League clared that no member of the organization had any

Melbourne Inman has been beaten by Willie Hoppe most of the combination billiard matches played and now De Oro, the Cuban wizard, has a backet She has received assurances from Norway, Sweden left-hander can beat the English champion at his

FIRST AUCTION SALE OF

STOCKS SINCE START OF WAR. New York, November 12.-Following securities

15 shares Phelps Dodge Company, par value \$100. sold at \$200 per share. 10 shares Manhattan Rubber Mfg. Company, par

value \$100. sold at \$125 per share. 800 shares United Verde Extension Mining, par value 50 cents, at 93 cents.

200 shares Montge 3 share's Calumet and Arizona Mining, par value

\$10, at \$55 à share 135 shares Owl Commercial preferred par valu

\$3,000 St. Louis, Merchants Bridge, first mortgage per cent. bonds sold at \$100 and inter 1,500 shares Palisade Brinderie, par value \$10, sold

\$300,000 OF CONTRACTS. New York, November 12.-During the last Strength of American army at beginning of this days, the United Profit Sharing Corporation has report of adjutant-general of the these are for long terms. These new contracts re-

CONTINENTAL OIL DIVIDEND. Denver, Colo., November 12.-The Continental Oil Company declared its regular quarterly dividend of

ADAMS EXPRESS CO.

New York, November 12. -The Adams Express Company declared its quarterly dividend of \$1.00 per share, which is a reduction of 1/2 of 1 per cent. from the declaration of three months ago.

The dividend is payable out of the accumulate surplus December 1st. The books close November 16,

Vol. XXIX. No. 161

WEATHER:

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s Established 1879) The Transportation Building MONTREAL

MISTRIA WANTS TO QUIT IS NEWS NEW YORK RECEI

red That Germany's Ally Has Had Enough s Now Enquiring What it Will Cost Her To Lay Down Arms. York, November 13.—In some banking ci nce is given to a report that within the or three days Austria has asked a power

ral state to ascertain from the Allies what to would be willing to grant to that country the event that it entered into negotiations for p ndently of Germany. It is supposed that it may have been on acc owledge of such overtures that Premier Asq he House of Commons the other day intim the war might end sooner than expected. The rise in the security markets and the dec

rates are also said to be due to ged intention of the dual monarchy to retire f

NO IMPORTANT BATTLES. via Berlin and Amsterdam, November ial report from Field-Marshal Potiorek st hat Servians are in full retreat in the direction beja and Valjevo, and that the Austri e cut off many transport trains, taking numer ers and quantities of war munitions. The statement on the campaign against the B says: "Beyond successful skirmishes with

Russian Poland, no important battles have occ in the north-eastern theatre. Patrols of ny trying to reconnoitre our mov

an cavalry corps near Kozminek, East of Kal

GERMAN MINES EXPLODE. November 13.-An official announce says that some sub-terranean mines planted by ans at Tsing Tao exploded Wednesday wh

Two Japanese officers and eight men were kil officer and 56 men injured. RUSSIANS REPORTED RETREATING.

lin, by wireless, November 13.—An official de ted from Constantinople reports that the Russia ating on the entire Trans-Caucasian fro

hat the Turks are pursuing on all sides. SIR GEORGE PAISH OPTIMISTIC. ngton, November 13.—Sir George Paish sa conse to inquiries that the internation ation is rapidly improving and settli

Sir George leaves Washington this afternoon f phia, where he will address the Bankers' Co don this evening.

He will spend Sunday, Monday and Tuesday

"THE BIG (

A MOST COMPREHENSI POSITION OF JEWELRY, LEATHER GOODS, ETC SUGGESTIONS FOR TH HAVE IN MIND, WILL I

WINDOWS ON ST. CATHE THE PRICES ARE PLAN IS A GIFT HERE TO M MODERATE PRICE.

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