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# THE <sup>CANADIAN</sup> JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 27, No. 13.  
NEW SERIES.

MONTREAL, FRIDAY, SEPTEMBER 26, 1888.

M. S. FOLEY,  
EDITOR AND PROPRIETOR.

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A general banking business transacted.  
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**THE MOLSONS BANK**

Are hereby notified that a dividend of

**FOUR PER CENT.**

upon the capital stock has been declared for the  
Current Half Year, and that the same will be  
payable at the office of the Bank, in Montreal,  
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First Day of October Next.

The TRANSFER BOOKS will be closed from  
the 15th to the 30th SEPTEMBER.

THE ANNUAL GENERAL MEETING

of the Shareholders of the Bank will be held at  
the Bank in this city, on

Monday, the 8th day of October Next,

at THREE o'clock in the afternoon.

By order of the Board,

F. WOLFERSTAN THOMAS,

General Manager.

Montreal, 30th August, 1888.

The Chartered Banks.

**THE CANADIAN BANK OF COMMERCE.**

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Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.

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Reserve Fund, 650,000

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Reserve Fund, 380,000

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Collections made at all accessible points and promptly remitted for.

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Capital Authorized, \$1,000,000  
Capital Subscribed, 500,000  
Capital Paid-up, 330,000

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A general Banking, Exchange and Collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.

Correspondence respectfully solicited.

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Capital Paid-up, \$1,200,000. Reserved fund, \$100,000.

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Collections made at all points on most favorable terms. Current rate of interest allowed on deposits.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, \$200,000  
Reserve, 25,000

F. H. TODD, President.  
J. F. GRANT, Cashier.

AGENTS.

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Incorporated by Royal Charter, A.D., 1818.

CAPITAL, \$3,000,000.

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Montreal, Que. Thorold, Ont. Three Rivers, Q.  
Agents in New York—Messrs. Maitland, Phelps & Co. Agents in London—The Bank of Scotland

COMMERCIAL BANK

OF NEWFOUNDLAND.

ST. JOHNS, N.F.L.D. Incorporated 1857. Incorporated 1858.  
Capital, \$300,000  
Reserve, 125,000

HENRY COOK, Manager.

H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

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The Chartered Banks.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100  
Reserve Fund, 100,000

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HEAD OFFICE, MONTREAL.

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Letters of credit issued available in all parts of the world.

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PH. BAUDOUIN, Manager.

HEAD OFFICE, ST. JOHNS.

Branch—Napierville, J. Mollour, Agent.

Capital Subscribed, \$540,000  
Authorized, 1,000,000  
Capital Paid In, 226,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank

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THE

Hamilton Provident and Loan SOCIETY.

President, GEORGE H. GILLESPIE.  
Vice-President, A. T. WOOD.

Capital Subscribed, \$1,500,000.00  
" Paid-Up, 1,100,000.00  
Reserve and Surplus Profits, 223,665.75  
Total Assets, 3,516,851.51

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House, cor. of King and Hughson Sts., HAMILTON, ONT.

Dominion Savings & Investment Soc.

LONDON, ONTARIO.

Incorporated 1872.

Capital, \$1,000,000.00  
Subscribed, 1,000,000.00  
Paid-up, 958,840.28  
Reserve Fund, 149,000.00  
Contingent Fund, 963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon.  
F. B. LEYS, Manager.

THE

BELL TELEPHONE CO. OF CANADA.

Incorporated by Act of Parliament, 1880.

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Vice-President and Man. Director, C. F. SISE  
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This Company is now prepared to furnish Telephone Exchange facilities to Cities or Towns at reasonable rates, and to connect Cities and Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address

The Bell Telephone Company of Canada—Montreal.

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Price of admission to this directory is \$10 per annum.

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  - BRUSSELS..... E. E. Wade
  - CAMPBELLFORD..... A. L. Colville
  - CLINTON..... T. J. F. Hilliard
  - COLBORNE..... W. L. Payne
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  - CORNWALL..... MacLennan, Liddell & Cline
  - DESBONTO..... Henry R. Bedford
  - GODERICH..... Seager & Hartt
  - GRIMSBY..... E. A. Lancaster
  - HAGERSVILLE, N. P. (Coll's made), S. W. Howard
  - INGERSOLL..... Thos. Wells
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  - THORNBURY..... Wilson, Evans & Dyre
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Allen Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails.

1888—Summer Arrangements—1888

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

| Vessels.      | Tons. | Commanders.             |
|---------------|-------|-------------------------|
| Acadian       | 531   | Capt. F. McGrath.       |
| Assyrian      | 3,970 | " W. S. Main.           |
| Austrian      | 2,458 | " John Bentley.         |
| Buenos Ayrean | 4,005 | " J. Scott.             |
| Canadian      | 2,906 | " John Kerr.            |
| Carthagianian | 4,214 | " A. Matnicol.          |
| Caspian       | 2,728 | " Alex. McDougall.      |
| Circassian    | 3,724 | Lt. R. Barrett, R.N.R.  |
| Corean        | 3,488 | Capt. C. J. Menzies.    |
| Grecian       | 3,613 | " C. E. LeGallais.      |
| Hibernian     | 2,997 | " J. Brown.             |
| Lucerne       | 1,925 | " Nunan                 |
| Manitoban     | 2,975 | " Dunlop.               |
| Monte Videan  | 3,500 | Building.               |
| Nestorian     | 2,689 | Capt. John France.      |
| Newfoundland  | 919   | " C. Mylius.            |
| Norwegian     | 3,523 | " R. Carruthers.        |
| Nova Scotian  | 3,305 | " R. H. Hughes.         |
| Parisian      | 5,359 | Lt. W. H. Smith, R.N.R. |
| Peruvian      | 3,038 | Capt. J. G. Stephen.    |
| Phoenician    | 2,425 | "                       |
| Polynesian    | 3,983 | " H. Wylie.             |
| Pomeranian    | 4,364 | " W. Dalziel.           |
| Prussian      | 3,030 | " J. Ambury.            |
| Rosarian      | 3,500 | " D. McKillop.          |
| Sardinian     | 4,376 | " Joseph Ritchie.       |
| Sarmatian     | 3,647 | " Wm. Richardson.       |
| Scandinavian  | 3,068 | " John Park.            |
| Siberian      | 3,904 | " R. P. Moore.          |
| Waldensian    | 2,258 | " D. J. James.          |

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool Mail Line.

Sailing from Liverpool on THURSDAYS, and from Montreal at day light on WEDNESDAYS, and from Quebec at 9 a.m. on THURSDAYS, calling at Lough Foyle to receive on board and land Mails, and Passengers to and from Ireland and Scotland, are intended to be despatched as under:

| Steamships. | From Montreal. | From Quebec. |
|-------------|----------------|--------------|
| Sarmatian   | May 16         | May 17       |
| Parisian    | " 23           | " 24         |
| Sardinian   | June 6         | June 7       |
| Sarmatian   | " 20           | " 21         |
| Parisian    | " 27           | " 28         |
| Sardinian   | July 11        | July 12      |
| Sarmatian   | July 25        | July 26      |
| Parisian    | Aug. 1         | Aug. 2       |
| Sardinian   | " 15           | " 16         |
| Sarmatian   | " 29           | " 30         |
| Parisian    | Sept. 6        | Sept. 6      |
| Sardinian   | " 19           | Sept. 20     |
| Sarmatian   | Oct. 3         | Oct. 4       |
| Parisian    | " 10           | " 11         |
| Sardinian   | " 24           | " 25         |
| Sarmatian   | Nov. 7         | Nov. 8       |
| Parisian    | " 14           | " 15         |

Rates of Passage by Steamers of Liverpool Mail Line from Montreal or Quebec are

|              |                     |
|--------------|---------------------|
| Cabin        | \$60, \$70 and \$80 |
| Intermediate | \$30                |
| Steerage     | \$20                |

Through Bills of Lading granted in Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Boston or Halifax.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Allan Bros. & Co., 203 Leadenhall street, E.C., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Thos. Cook & Son, 261 Broadway, New York; or to G. W. Robinson, 136 1/2 St. James street, opposite St. Lawrence Hall, or to

H. & A. ALLAN,

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Oceanic Steamships.

ROYAL MAIL  
DOMINION LINE  
OF STEAMSHIPS.



|             | Tons. |           | Tons. |
|-------------|-------|-----------|-------|
| Montreal    | 3,284 | Toronto   | 3,284 |
| Dominion    | 3,176 | Ontario   | 3,176 |
| Texas       | 2,700 | Sarnia    | 3,850 |
| Quebec      | 2,700 | Oregon    | 3,850 |
| Mississippi | 2,680 | Vancouver | 5,700 |

Liverpool Service.

SAILING DATES.

|            | From Montreal.    | From Quebec.    |
|------------|-------------------|-----------------|
| Montreal   | Thur., 20th Sept. |                 |
| *Vancouver | Wed., 26th Sept.  | Thur., Sept. 27 |
| Toronto    | Thurs., 4th Oct.  |                 |
| *Sarnia    | Thurs., 11th Oct. | Fri., Oct. 12   |
| *Oregon    | Wed., 17th Oct.   | Thur., Oct. 18  |

Bristol Service for Avonmouth Dock.

|                       |                         |
|-----------------------|-------------------------|
| Quebec, from Montreal | about Thur., 20th Sept. |
| Texas, from Montreal  | ab at Thur., 26th Sept. |

Rates of Passenger from Montreal, Quebec, Halifax, Baltimore to Liverpool.

Cabin, \$50 to \$80; second cabin, \$30. Steerage at lowest rates.

Prepaid steerage tickets issued at the lowest rates. \* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlwraith, McEacham & Co., 5 Frenchchurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

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Under contract with the Dominion Government.

HAVRE — MONTREAL  
CHEAPEST ROUTE

To the Continent.

|                  | Tonnage. | Horse Power. |
|------------------|----------|--------------|
| Chateau Leoville | 4,900    | 2,000        |
| Obock            | 3,100    | 1,500        |
| Panama           | 3,000    | 1,900        |
| Henri IV.        | 2,000    | 900          |
| Sully            | 2,000    | 1,000        |

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Montreal.

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J. S. AROHIBALD, Q.C. W. W. LYNCH, Q.C. G. G. FOSTER, B.C.L.

Railways,



Intercolonial Railway.

SUMMER ARRANGEMENT.

Commencing 4th JUNE, 1888.

Through Express Passenger Trains

run daily (Sunday excepted) as follows:

|                        |       |
|------------------------|-------|
| Leave - Lewis          | 8.15  |
| Arrive Riviere du Loup | 12.00 |
| Trois Pistoles         | 12.55 |
| Rimouski               | 14.33 |
| Little Metis           | 15.38 |
| Campbellton            | 19.00 |
| Dalhousie Junction     | 19.38 |
| Bathurst               | 21.23 |
| Newcastle              | 22.50 |
| Moncton                | 1.40  |
| Saint John             | 5.30  |
| Halifax                | 9.10  |

The night trains from Montreal of the Grand Trunk and Canadian Pacific Railways connect at Point Lewis and Lewis with these trains

The trains to Halifax and Saint John run through to their destination on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c.

Apply to

G. W. ROBINSON,

Eastern Freight & Passenger Agent

136 1/2 St. James St.,

Opposite St. Lawrence Hall,

MONTREAL.

D. POTTINGER,

Chief Superintendent

Railway Office, Moncton, N.B., May 3rd, 1888.

Legal.

Montreal.

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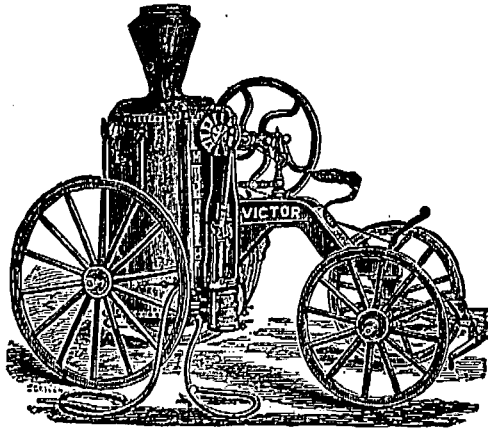
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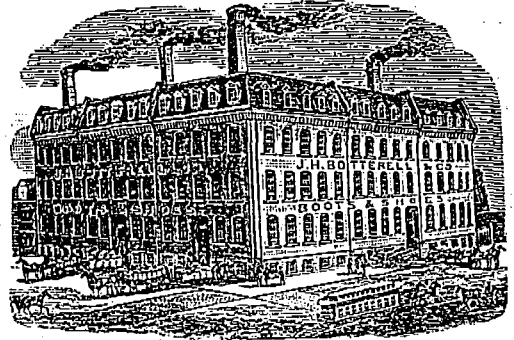
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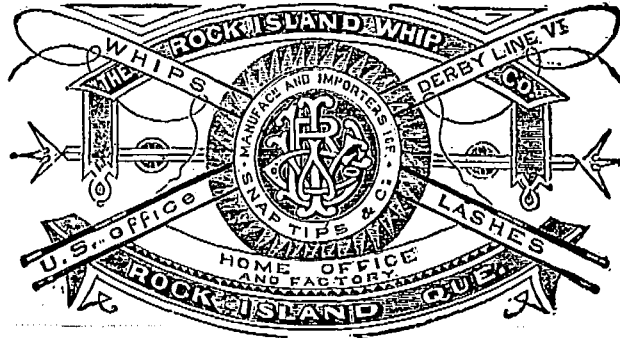


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Send for new Illustrated Catalogue.  
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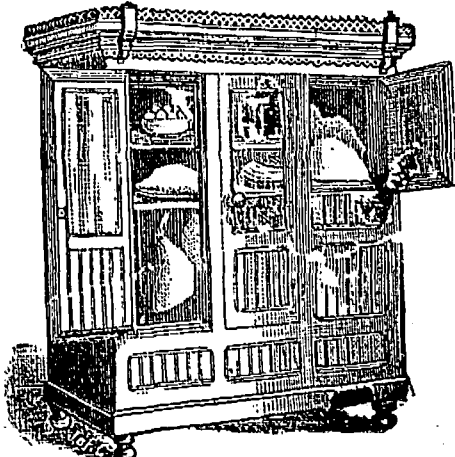
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Harbor perfectly safe in severest storm.

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OF OTTAWA,

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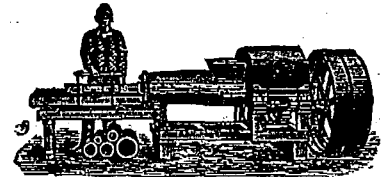
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**FRESH MEATS**

cooked and uncooked, Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

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333 and 335 Wellington Street, OTTAWA.

Montreal Branch: 1749 Notre Dame St. Toronto Office: Permanent Exhibition Buildings.

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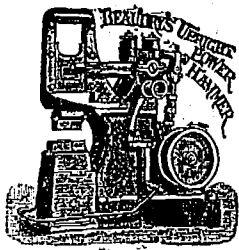


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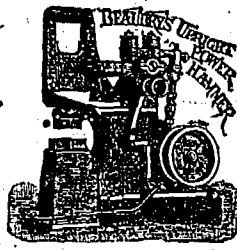
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LONDON, - ONTARIO,  
MANUFACTURERS OF  
**IRON AND BRASS WORKING MACHINERY.**

L. A. MORRISON, with A. R. WILLIAMS  
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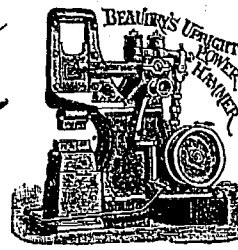
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The most handy, compact, and above all, the most efficient tool ever invented for Manufacturers of all descriptions, Railroad Shops, Steel and Machine Forgers, File and Vise Makers, Knife and Cutlery Makers, Axle, Edge Tool and Agricultural Implement Manufacturers, Carriage Builders, and, in fact, all others who need a first-class Hammer, and one of extraordinary capacity and adaptability.

MILLER BROS. & MITCHELL, SOLE MAKERS FOR CANADA, MONTREAL.

### THE : FENSOM : ELEVATOR : WORKS

*Manufacturers of the most approved Hydraulic, Steam and Hand-Power*

## ELEVATORS

FOR FACTORIES, HOTELS, WAREHOUSES, &c., &c.,

ALSO MANUFACTURERS OF THE

*Bostwick Folding Steel Gales and Guards.*

34 to 38 Duke Street, - - - - TORONTO

**FOR SALE--** The Fine Paddle Steamer "MOUNTAIN MAID," presently plying between Magog and Newport, on Lake Memphrémagog. For further particulars apply to

**JOHN McINTYRE, Marine Surveyer,**  
25 Bleury St., [Post Box No. 398] MONTREAL.

### FOR SALE CHEAP.

ONE  
Universal Job Press

JOURNAL OF COMMERCE,  
303 St. James Street.

### FOR SALE!

TWO FIRST-CLASS

**Sewing Machines.**

Address: P. O. BOX 885, CITY.

## ENVELOPES

STAMPED IN RELIEF COLORS  
NO CHARGE FOR DIES.

**GEORGE BISHOP & CO.,**  
189 St. James St., Montreal.

*Excelsior Mnf<sup>o</sup>. and Refin<sup>o</sup>.*

COMPANY,

66 Pearl Street, TORONTO,

Manufacturers of  
Dewar's Hammer Hardening Anti-Friction Metal.

Send for list of Testimonials, &c.

**JAS. ROBERTSON**

MONTREAL, QUE.

*JAMES ROBERTSON & CO., Toronto,*

MANUFACTURERS OF

**LEAD PIPE, SHOT, WHITE LEAD**

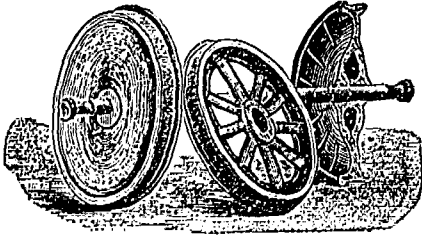
&c., &c., &c.



**O. CHALIFOUX & FILS,** Manufacturers of DEDERICK HAY PRESSES, Improved THRESHING MACHINES and DRAG-SAW MILL. Agents wanted where we have none.  
**O. CHALIFOUX & FILS, ST. HYACINTHE, P.Q.**



MONTREAL CAR WHEEL WORKS, Montreal

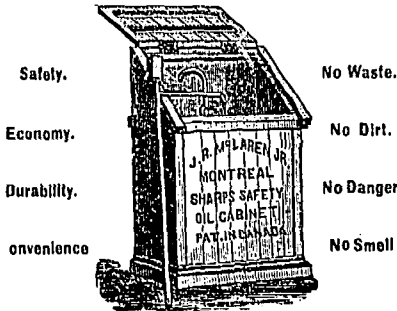


MANUFACTURERS OF  
Railway Car Wheels and Charcoal Pig Iron.



GILMOUR & CO  
25 St. Peter St., MONTREAL,  
Agents for Ontario and Quebec.

J. R. McLAREN, Jr.  
MANUFACTURER OF  
SHARP'S PATENT SAFETY  
*Automatic Oil Cabinet.*



Safely. No Waste.  
Economy. No Dirt.  
Durability. No Danger.  
Convenience. No Smell.

Frontenac St., MONTREAL.

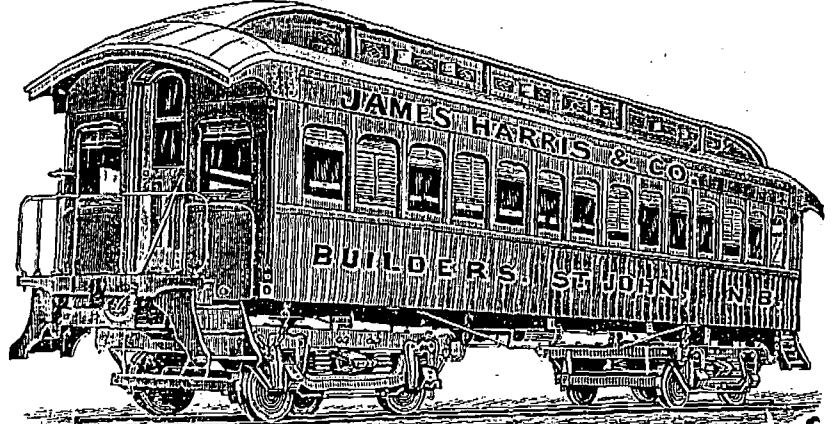


THE BEST  
ILLUMINATING  
OIL  
Made in Canada

Correspondence solicited.

HEAD OFFICE, PETROLIA, ONT.

New Brunswick Foundry Railway Car Works  
PORTLAND ROLLING MILL.  
J. HARRIS & CO. ESTABLISHED 1828.



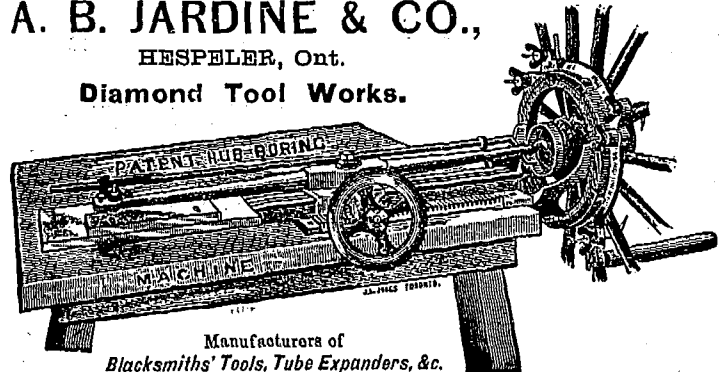
Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyred Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shapes, Railway Fish Plates, Nail Plates, Ships' Iron Knees.  
ST. JOHN, N. B.

**PORTLAND FORGE**

And Ships' Iron Knee Manufactory,  
Corner of Harrison Street and Straight Shore Road,  
PORTLAND, - - - - - ST. JOHN, N.B.  
J. A. & W. A. CHESLEY, Proprs.,

—MANUFACTURERS OF—  
Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davitts, Iron Rudders, and all kinds of Hammered Shapes.  
Railway Forgings a specialty.

A. B. JARDINE & CO.,  
HESPELER, Ont.  
Diamond Tool Works.



Manufacturers of  
Blacksmiths' Tools, Tube Expanders, &c.

N. C. CORRIGR, President.

F. T. SAVOIE, Manager.

**THE PLESSISVILLE FOUNDRY**  
MANUFACTURERS OF  
**VULCAN TURBINE WATER WHEELS**

*The Celebrated Combined Smutter and Brush Machine.*  
SAW MILLS, RE-SAWING MACHINES, SHINGLE MILLS  
ALL KINDS OF MACHINERY FOR  
Saw and Grist Mills, Carriage Axles, Stoves, Hollowware.  
A Complete Stock of Blacksmiths' and Carriage-Makers' Supplies.

Plessisville de Somerset, P.Q.

New Brunswick Advertisements.

**WOODBURN'S PATENT IMPROVED PULVERIZER**

— FOR —  
Pulverizing Sugar to an Impalpable Powder.  
Equally successful on many other substances  
No Sifting or Boiling Machine required.  
Numerous testimonials to its superiority over  
other machines furnished on application.  
**ST. JOHN, N.B.**

**FINNAN HADDIES.**

Boneless Codfish - and - Boneless Fish  
In 40, 25, 5, 3 and 2-lb. Boxes.  
Dry Codfish, Smoked Herring, &c.  
For sale low to the trade.

**JOHN SEALY,**  
25 and 26 South Wharf, ST. JOHN, N.B.

**F. A. PETERS, Jr.,  
Church Organ Builder**

260 to 270 King St. East,  
ST. JOHN, N.B.

**WADMAN & CO.,  
COMMISSION MERCHANTS  
And AUCTIONEERS.**

Dealers in Produce and Groceries.  
Particular attention given to consignments of  
all kinds of goods from every commercial centre  
of Canada.  
First-class auction-room and facilities for busi-  
ness in connection. Prompt returns.  
**Wadman & Co., Moncton, N.B.**

**JAMES R. AYER,  
Manufacturer of  
Waterproof Larakins**

Moccasins, Lace Leather, Wallets, &c.  
These Celebrated Articles are made from OIL-  
TANNED LEATHER, manufactured on the  
premises by the proprietor, and by no other in  
the Dominion.  
**Sackville, N.B.**

**New Dominion Paper Bag Co.**

Manufacturers of every description of  
Paper Bags, Shipping Tags, Paper Boxes, Tea  
Caddies, &c. Wrapping Papers and Twines,  
all sizes and weights.  
Office and Warehouses,  
8 & 10 Waterloo Street, ST. JOHN, N.B.  
And 221 & 240 Union Street.

**PHENIX COAL CO'Y  
(LIMITED)**

**MINERS AND SHIPPERS**

**JOGGINS COAL**

OFFER FOR SALE

Round Coal for Steam or House Use.  
Nut Coal for Cooking Stoves.  
Stack Coal for Stationary Engines.  
Shipments made by Intercolonial Railway and  
by water.  
Correspondence by telegram or mail addressed  
to the Company, P. O. Box 227,

**ST. JOHN, N.B.**

Will receive prompt attention.

New Brunswick Advertisements.

**WILLIAM CAMPBELL,  
[Late of Campbell & Fowler,]**

MANUFACTURER OF  
Car and Carriage Springs,  
Axles, Edge Tools, &c.  
OF EVERY DESCRIPTION,  
18 & 20 Smythe Street, (near end North Whf.)  
**SAINT JOHN, N.B.**

**J. D. DICKINSON**  
MANUFACTURER OF  
SPANISH AND SLAUGHTER  
**SOLE LEATHER**

**WOODSTOCK, N.B.**  
SLAUGHTER SOLE A SPECIALTY.

**R. WHITE & Co.,  
PLASTER—  
HAIR DRY**

IN STOCK.  
200 Craig Street,  
MONTREAL.

**BOURGEAU  
& HERRON**  
MANUFACTURERS OF

**COFFEES—  
AND SPICES**

Trade Mills and Globe Mills

Sole Proprietors of the Celebrated

**COOKS' BEST  
BAKING POWDER**

57 College St., Montreal.

**STORAGE.**

Cash Advances on Goods.  
Consignments Solicited.

**W. WATSON,**  
724 to 728 Craig St., Montreal

Job Printing and Bookbinding of all kinds  
done at the Journal of Commerce Office.

Nova Scotia Advertisements.

**Lawson, Harrington & Co.,  
Commission Merchants  
HALIFAX, N.S.**

Dealers in Fish and Fish Oils, Flour and  
Provisions.  
Proprietors of wrecking and Salvage Towsboats.

**GEO. W. JONES,  
WHOLESALE STATIONER  
And Manufacturers' Agent  
65 and 67 Granville St., - Halifax, N.S.**

**L. HART & SON,  
GENERAL  
Commission Merchants  
And Dealers in all kinds of  
SALT FISH,  
HALIFAX, N.S.**

**C. E. CREIGHTON & CO.,  
HALIFAX, N.S.  
Commission Merchants, Agents and Importers,  
Dealers in Butter and Cheese, Produce,  
Green, Dry, Pickled and  
FRESH FISH  
CANNED GOODS, &c.**

**FRENCH MANUFACTURERS'  
AGENCY.  
Francis Giroux & Frere  
45 St. Sacrament St., Fraser Buildings,  
MONTREAL,**

Sole agents in Canada for the following houses:—  
RIVOIRE & CARRET, Vermicelle, Macaroni and  
all Lyons pastes  
LOMBARD, Chocolate  
PARCELER & FOULON, Jams, Jellies, Bottled  
and Crystallized Fruits.  
DUROSC, Mustards, Pickles.  
RAYNAUD, Olive Oil, Evaporated Apricots.  
RISCH & CHEMINANT, Famous Canned Vegeta-  
bles, Green Peas, Mushrooms.  
BAYLE FRERES, Preserves in Glass.  
SILIMAN, Claret.  
HAUTBERG, Burgundies.  
GALLIFET, Coriols, Chartreuse.  
CORBRION & PLASSE, Absinthe Suisse.

Drug and Fancy Goods Trade.

COUDRAY, Perfumery.  
MAUREY DESCHAMPS, Brushes, Combs.  
MAZOYER BALME & CO., Beads, Medals, Reli-  
gious Articles.  
ANTOINE & FILS, Inks.  
BAINOL & FARJON, Pens, Pencils, &c.  
SOCIETE DES LUNETIERS, Spectacles, Optical  
Goods, &c.  
SYNDICAT DES JOUETS, Paris Toys.

**SWAN & JAMES,  
WHOLESALE DEALERS IN  
EGGS and POULTRY**

H. B. SWAN, St. Hyacinthe, P.Q. W. B. JAMES

**Leading Manufacturers, &c.**  
**D. MORRICE, SONS**  
 & CO.,  
 Manufacturers' Agents, &c.  
 MONTREAL & TORONTO.

**HOCHELAGA COTTONS.**  
 Brown Cottons and Sheetting Bleached  
 Sheetings, Canton Flannels, Yarns, Bags,  
 Ducks, &c.

**ST. CROIX COTTON MILL.**  
 Tickings, Denims, Apron Checks, Fine  
 Fancy Checks, Gingham, Wide Sheetings,  
 Fine Brown Cottons, &c.

**ST. ANNE SPINNING CO. (Hochelaga.)**  
 Heavy Brown Cottons and Sheetings.  
**TWEEDS, KNITTED GOODS,**  
**FLANNELS, WOOLLEN YARNS,**  
**BLANKETS, &c.**

The Wholesale Trade only Supplied.

**THE MONCTON**  
**COTTON MANUF'G CO.**  
 MONCTON, N. B.

Manufacturers of  
**BROWN COTTONS & SHEETINGS,**  
 Cotton Yarns, &c.

**Leading Manufacturers, &c.**  
**CANTLIE, EWAN & CO.**  
 GENERAL MERCHANTS  
 And Manufacturers' Agents.

BLEACHED SHIRTINGS,  
 GREY SHEETING, TICKINGS,  
 WHITE, GREY & COLD BLANKETS,  
 FINE AND MEDIUM TWEEDS,  
 KNITTED GOODS,  
 PLAIN & FANCY FLANNEL,  
 LOW TWEEDS, ETOFFES, &c.

Wholesale Only Supplied.

13 & 15 St. Helen St. | 20 Wellington St. W.  
 MONTREAL. | TORONTO.

**Export :- Tables**

BETWEEN THE  
**UNITED STATES**  
 AND  
 England, Holland, Germany, France, Portugal,  
 Etc., sufficiently extended to meet  
 Western Requirements, also  
 TABLES FOR OCEAN FREIGHTS and  
 THROUGH FREIGHTS FROM THE WEST,  
 Establishing Cost and Freight Prices (with Com-  
 mission) in Foreign Currencies and For-  
 eign Measures and Weights.

PRICE, . . . . . \$5.00

**MORTON, PHILLIPS & BULMER,**  
 Stationers, Blank Book Makers and Printers,  
 1755 & 1757 Notre Dame St., MONTREAL

**Leading Manufacturers, &c.**  
 We beg to inform the Trade that we  
 have now in stock a full  
 line of colors in

**KNITTING SILK**  
 IN BOTH REELED AND SPUN SILKS.

To be had of all the Wholesale Houses in Canada.

**BELDING, PAUL & CO.**  
 MONTREAL.

**Wm. Mason & Sons,**  
 Manufacturer of  
**DIMENSION TIMBER**  
 Shingles and Laths.  
 Large Stock of Pine, Cedar and Ash always  
 on hand.  
 P. O. Box 264. Telephone Connection  
**OTTAWA.**

**WM. LANE**



STEEL  
**Letter Cutter**  
 AND  
**ENGRAVER,**  
 Steel, Brass and Rubber Stamps, Burning Brands,  
 Seals, Hattip Dies, Bookbinders Hand and Press  
 Stamps, Rolls, &c. Lumbermen's Logging Stamps,  
 Jeweller's Punches Boot and Shoe Manufacturers'  
 Stamps. Stencils, Steel Alphabets and Numerals.  
 The best in the Dominion.

663 CRAIG STREET, Corner BLEURY  
 MONTREAL.

**HEATING.**

**HOT WATER HEATING IN ALL ITS BRANCHES.**  
 Having the most Improved Machinery we are prepared to furnish first-class work at low prices.  
 Send for Circulars of our Improved Boilers and Radiators.

**Our Hot Air Furnaces have given the best satisfaction of  
 any Furnace ever introduced.**

Estimates given for Heating any kind of building by most ECONOMICAL and PERFECT  
 SYSTEMS. In every case SATISFACTION is GUARANTEED.

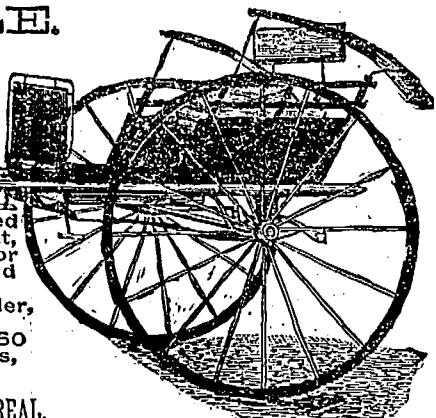
**WM. CLENDINNENG & SON,**  
 MONTREAL.

**WHOLESALE.**

\$80.00 Cart: 25% off, \$60.00

This Cart is war-  
 ranted good  
 material

and finish,  
 full size for two;  
 carries 400 lbs. or more; steel  
 axle and tires; A 1 wheels; delivered  
 freight-paid, by rail or steamboat,  
 within 100 miles of Montreal or  
 Quebec, for \$60.00, net cash, paid  
 when cart is delivered you.  
 Cut this out, and mail with order,  
 or bring with you.  
 Road Carts, same terms, \$28.50  
 Express and Farm Waggons,  
 Buggies, Phaetons, &c., &c.  
**R. J. LATIMER, 92 McGill Street, MONTREAL.**



**THOMPSON & CO.,**  
**SHERBROOKE, QUE.,**  
 Manufacturers of  
**BOBBINS & SPOOLS**  
 OF EVERY DESCRIPTION  
**For Woolen, Cotton and  
 Rope Mills.**  
 Extra facilities for supplying new mills  
 and filling large orders.  
 Correspondence Solicited. Orders  
 promptly filled

**F. X. LETOURNEAU & CO.,**  
**WHOLESALE**  
**Hardware :-: Merchants**  
 177 St. Paul Street,  
**QUEBEC,**

Always keep in stock for immediate delivery  
 Bar and Sheet Iron, Oils, Varnish, Putty,  
 Paints, Glass, &c., &c.,  
 At prices which defy competition.  
 Correspondence solicited.

**FOR SALE.**

We will sell either of the  
**STEAM ENGINES**

Now in use in this office. One is a **WESTING-**  
**HOUSE, 15 h. p.,** 400 revolutions a minute; the  
 other is an ordinary horizontal of **12 h. p.**

**JOURNAL OF COMMERCE,**  
 303 & 305 St. James St.,  
**Montreal**

Leading Wholesale Trade of Montreal.

**John Clark, Jr., & Co's**  
M. H. Q.  
**Spool Cotton.**

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colour at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

**Walter Wilson & Co.** Agents for the Dominion.

1 & 3 ST. HELEN STREET, MONTREAL.  
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD**  
LISBURN.

Received

**Gold Medal**

THE

**Grand Prix**

Paris Exhibition,  
1878.



Received

**Gold Medal**

THE

**Grand Prix**

Paris Exhibition,  
1878.

Linen Machine Thread, Wax Machine Thread,  
Shoe Thread, Saddlers' Thread, Gilling  
Twine, Hemp Twine, &c.

**WALTER WILSON & CO.,**

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

**LONSDALE, REID & CO.,**

—IMPORTERS OF—

*Fancy and Staple Dry Goods,*

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

**THE BEST PICTURE FRAMING!**

**THE CHEAPEST PICTURE FRAMING!**

Of the Newest Designs, by

A. J. PELL 80 & 82 Victoria Sq., Montreal.

*Commercial Summary.*

MEDICINE HAT, N.W.T., is to have an elevator.

BOOKWHEAT has been considerably damaged by frost at Alma, N.B.

OATS and barley are described as a splendid crop in the vicinity of Melita, Man.

NEW WESTMINSTER, B.C., has shipped east 5,000 lbs. of fresh salmon in one week.

H. W. HANSELL, general store, Pense, Assn., has given up his business and sold his stock.

The Winnipeg City Council are inviting tenders for the construction of more artesian wells.

The Portage line is being rushed forward, and over three-quarters of the grading is finished.

A GRAIN elevator is about to be built at St. Jean Baptiste and warehouses at St. Joseph, on the Red River Valley Railway.

The Tobique Valley Railway, N.B., is to be constructed immediately; and one of the contractors has advertised for 500 men.

The lumber shippers at Parrsboro, N.S., will

**BELLEAU & BAMFORD,**

AGENTS

**LANCASHIRE INSURANCE COMPANY**

OF MANCHESTER, ENGLAND.

Subscribed Capital, ... .. £2,729,860 Stg.

CHIEF AGENTS - - - - - S. C. DUNCAN-CLARK & CO. - - - - - TORONTO, ONT.

Every description of property insured at *Lowest Rates*. All losses promptly settled in cash.

MONTREAL OFFICE:—43 & 45 ST. JOHN ST., Telephone Call 1882.

QUEBEC OFFICE:—UNION BANK BUILDING, - JAS. F. BELLEAU, Agent.

**40 MINUTES WASTED.**

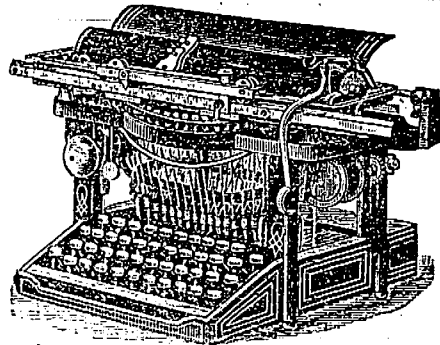
in every hour spent in writing with the pen. This time can be saved by using the **REMINGTON TYPE WRITER**. The ONLY TYPE WRITING MACHINE that can be used by ANY ONE at sight. Used by leading Insurance Companies, Railways, Lawyers, Merchants, &c. Adopted by Dominion Government.

SEND FOR CATALOGUE

**J. O'FLAHERTY, Agent,**

248 ST. JAMES STREET.

MONTREAL.



**JOHN LABATT'S**

*India Pale Ale AND XXX Brown Stout*

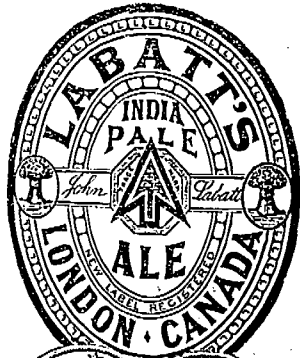
Received the Highest Awards and Medals for Purity and Excellence at the Centennial Exhibition, Philadelphia, 1876; Canada, 1876; Australia, 1877, and Paris, France, 1878.

**TESTIMONIALS SELECTED.**

Prof. H. H. Croft, Public Analyst, Toronto, says: I find it to be perfectly sound, containing no impurities or adulterations, and can strongly recommend it as perfectly pure and a very superior malt liquor."

John B. Edwards, Professor of Chemistry, Montreal, says: "I find them to be remarkably sound ales, brewed from pure malt and hops."

Rev. P. J. Ed. Page, Professor of Chemistry, Laval University, Quebec, says: "I have analysed the India Pale Ale manufactured by John Labatt, London, Ontario, and have found it a light ale, containing but little alcohol, of a delicious flavor, and of a very agreeable taste and superior quality, and compares with the best imported ales. I have also analysed the Porter XXX Stout, of the same Brewery, which is of excellent quality, its flavor is very agreeable; it is a tonic more energetic than the above ale, for it is a little richer in alcohol, and can be compared advantageously with any imported article."



Leading Wholesale Trade of Montreal.

## STEWART MUNN

& COMPANY,

General \* Commission \* Merchants.

### Fish Oils, &c.

Stonin Ref'd Seal Oil. Nfld. Cod Liver Oil.  
Nfld. Cod Oil. Gaspe & Halifax Cod Oil.

Receivers and Shippers of

Flour, Provisions & General Produce

22 ST. JOHN ST.,  
MONTREAL.

### Portland Cements.

Roman Cement, Fire Bricks, Fire  
Clay, Scotch Sewer Pipes, Tiles,  
Enamelled Fire Clay Sinks,  
Enamelled, Majolica,  
Artistic Flooring  
and Wall Tiles.

A large stock and low prices.

W. McNALLY & CO.,

40 to 52 McGill St., MONTREAL.

Established 1874.

## D. Hatton & Co.,

Receivers of **FISH** of All Kinds.

CRANBERRIES, CANNED GOODS, &c.

Sole Wholesale Agents for

D. WYER & CO'S Haddies,  
J. L. JOYCE'S, Glasgow  
PARKER, BARKINS & CO'S Boneless Codfish.  
Malpeque Shell Oysters on consignment.

18 Bonsecours Street, - - MONTREAL

hold over about 15,000,000 sup. feet of deals,  
owing to the advance in ocean freights.

The Keewatin Milling Co. are calling for  
tenders for six or seven elevators of 25,000  
bushels capacity, and two of 40,000 bushels.

MEDICINE HAT, N.W.T., is having a small  
building boom, and 1,500 head of cattle were  
shipped from that point for England during a  
recent week.

The Emery Lumber Company will cut  
about 14,000,000 feet of logs in the Georgian  
Bay region this winter. They manufacture  
their stock at Midland, Ont.

HERRING have struck in at St. John N.B.,  
and are being caught in immense numbers. At  
Musquash and Dipper Harbor, small herring  
are so plentiful the fishermen are unable to  
dispose of them.

OYSTERMEN at Summerside, P.E.I., are making  
extensive preparations for fall shipments, and  
fishing will be prosecuted on a more extensive  
scale than ever before. One third more  
oysters than last year are expected to be  
shipped.

## FUR SKINS

Used in the manu-  
facture of

OUR GOODS:

Alaska Seal  
" Sable  
Otter  
Beaver  
Sea Otter  
Silver Fox  
Gray "  
Blue "  
White "  
Russian Hares  
Grey Lamb  
Persian Lamb  
Iceland Lamb  
Astrakan  
Mink  
Raccoon  
Opossum  
Siberian Squirrel  
Persian Seal  
Coney  
Musk Ox  
Wolf  
Buffalo  
Bear

## GREENE & SONS COMPANY,

MONTREAL.

WHOLESALE

## Furs & Hats,

ROBES, &c.

LATEST STYLES.

## Gentlemen's Furnishings

FULL LINES OF ALL GOODS.

1888 - FALL TRADE - 1888

IN anticipation of large cattle shipments  
over the Intercolonial Railway, the authorities  
have constructed five large cattle sheds at  
Richmond to house the animals when wait-  
ing for shipment at Halifax.

THE mills at Norman, Keowatin and Rat  
Portage, Man., are doing a very large shipping  
business. They are all from 60 to 100 cars  
behind orders, and in some cases complain of  
being unable to get cars enough.

F. LAROCHE, who kept a small shoe shop in  
this city, has assigned. He owes \$600 and  
has assets worth \$500.—Gratton & Co., flour  
and feed dealers on the outskirts of this city  
have assigned. They owe \$1,200.

THE St. Hyacinthe Oil and Paint Co., with  
a capital of \$25,000, has been incorporated at  
St. Hyacinthe, Que., as also La Compagnie  
d'Aqueduct Providence, with the same amount  
of capital, to supply water to the town.

THE British American Rancho Co. had an  
auction sale of 7,000 sheep in Alberta on the  
27th inst., and purchasers from points in  
Manitoba and the Territories shipping via the  
C.P.R. received free return tickets from the  
Company.

ADVICES of the 22nd inst. from Havana to  
Messrs. Fish, Hyman & Co., of this city, say  
that although this is the sixth week of the  
lock-out in that city of the "Union des Fa-  
ricantes de Tabacos," there is positively no  
signs of an arrangement between them and  
the operatives.

THE St. John, N.B., Cotton Co. have decided  
to increase the working capital by the issue of  
\$50,000 scrip for the term of one year, interest  
not to exceed 6 per cent., instead of the  
\$150,000 debentures authorized at the last  
annual meeting.

A LONDON cable quotes prime new Sultana  
raisins 20s 6d, equivalent to 6½c there. In  
New York they are offered to arrive within a  
few days at 6½c @ 7½c as to quality. All kinds  
of foreign dried fruits remain very dull, but  
prices are steady.

WILD tomatoes, which are said to make  
excellent preserves, grow along the banks of  
the White Mud River in Manitoba. The vines,  
though much smaller, closely resemble the cul-  
tivated variety, and the fruit grows to about the  
size of pigeon eggs.

SUMMERSIDE, P.E.I., is shipping 1,200 sheep  
a week, and will continue this number till  
frost closes the harbor. So great is the  
movement of produce that space has to be  
engaged a week beforehand in order to make  
it possible to get them over.

FROM Simson and Masons lumber circular  
we learn that the import of Canadian pine  
deals into the London market has been very  
restricted. Prospects are very encouraging;  
the demand is good; and prices both for pine  
and spruce deals have advanced.

WE learn that Coburn, Shea & Co., general  
storekeepers of Pembroke, Ont., whose assign-  
ment was chronicled in our issue of the 14th

Leading Wholesale Trade of Montreal.

**McArthur, Corneille & Co.**  
Importers of and Dealers in

**WHITE LEAD AND COLORS,**  
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet, Rolled Rough and Polished Plate Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:  
310, 312, 314 & 316 ST. PAUL STREET,  
—AND—  
147, 149 & 151 COMMISSIONERS ST.  
MONTREAL.

Leading Wholesale Trade of Montreal.

**KENNETH CAMPBELL & CO.,**  
**Wholesale Druggists**

OFFER FOR SALE:  
Cod Liver Oil, Nfld.; Cod Liver Oil, Norwegian;  
Coriander Seeds, Cream of Tartar.

603 Craig Street, Montreal.

**FISH, HYMAN & CO.,**  
IMPORTERS OF FINE  
**HAVANA CIGARS**  
212 ST. JAMES STREET.  
Wholesale only.

Leading Wholesale Trade of Montreal.

**LOCKERBY BROS.**  
IMPORTERS  
—AND—  
**WHOLESALE GROCERS,**  
CORNER  
St. Peter & St. Sacrament Sts.  
**MONTREAL.**

**NILINE DYES.**  
**LIZARINE RED**  
**LIZARINE BROWN**  
**LIZARINE BLUE.**

**WULFF & CO.,**  
32 St. Sulpice Street, Montreal.  
REPRESENTING  
**LUTZ & MOVIUS, - NEW YORK.**

**PARLOR FRAMES AND HALL STANDS.**

We have now added the latest improved AMERICAN MACHINERY, and are making SPECIALTIES of the above lines. We are in a position to offer the Trade goods both in WORKMANSHIP, STYLE and PRICE, SECOND TO NONE IN THE DOMINION. Please send for Price Lists.

**D. HIBNER & CO.,**  
MANUFACTURERS,  
**BERLIN, - - - - - ONTARIO.**

(ASSESSMENT SYSTEM.)

**Mutual Reserve Fund Life Association.**

The largest open assessment Company in the world.

Is Licensed to Transact Business in the United States, Great Britain, France and Canada.

Membership No. 70,000.

|                           |             |                        |               |
|---------------------------|-------------|------------------------|---------------|
| Governments Deposit ..... | \$350,000   | Death Claims PAID..... | \$4,500,000   |
| Reserve Fund .....        | \$1,500,000 | Insurance Written..... | \$200,000,000 |

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

Agents Wanted in Every Locality. Address for Circulars:

**J. T. PATERSON,**  
117 St. James St., MONTREAL.

**J. D. WELLS,**  
Genl. Manager, TORONTO.

inst, have made an offer of 60 cents in the dollar, secured, payable in nine, twelve, fifteen and eighteen months. Most of the creditors will accept this.

The West Indian trade is booming, and the new Halifax and West India Steamship Line has been put on the route. Mr. W. A. Black has sailed for Havana to complete arrangements for a line between that port and Halifax, and the Beta has been purchased from the Cunard Line for that service.

MARY A. LOUHOOD, stationer, of Three Rivers, Que., has assigned. She is the wife of T. Louhood, who failed in 1886, and has since done business in her name. Last August the landlord seized for rent, and the store was closed.—William Kinch, a fruit dealer, of Hamilton, Ont., has assigned.

Mrs. DORA KUTNER, dealer in clothing, of this city, have assigned, with liabilities of \$2,400. Her husband, Mark Kutner, failed in January 1887 and until the end of last May

carried on business in his wife's name.—Dover & Rubinstein, jewellers of this city, are in difficulties. They owe \$2,300.

CRAWFORD & ROBERTSON, general storekeepers of Indian Head, N. W. T., have been struggling along under an extension for some years past. They have now made a formal assignment and have been granted a further extension of nine months. It is believed they have sufficient assets to see them through.

THE shipments of coal through the "Soo" up to the close of August amounted to 1,446,381 tons. This exceeds the shipments of any previous entire year. The shipments of 1887 were 1,352,987 tons; 1886, 1,009,999 tons; 1885, 894,991 tons. These figures show an encouraging increase in the lake coal trade.

ONE of the phosphate mines at Buckingham has received an order to ship to Michigan at once 5,000 tons of Canadian phosphate, 80 per cent. apatite. Owing to the fact that all the phosphate taken out and likely to be

taken out of the Buckingham mines has already been sold, the order cannot be filled.

EUGENE MICHAUD, general storekeeper of Fraserville, Que., has assigned. He started in the winter of 1886, having previously sold newspapers on the cars. Lack of capital and business experience were always quoted against him, but nevertheless he has managed to accumulate liabilities to the extent of \$4,400.

SAMUEL WHIDDON, shoemaker, of Ripley, Ont., has assigned. He came from Hensall two years ago, and has since done a small custom business.—Flacide Gogain, general storekeeper of Buctouche, N.B., has assigned. He was a machinist and started a small shop, which his wife ran. She has evidently run it into the ground.

JOHN F. CORNERT, dry goods merchant, of Halifax, N. S., has assigned. His stock was all under bill of sale to one Montreal house which naturally debarred him from credit.

**T:O:B:A:C:C:O.**

The following Fine Grades of Tobacco are offered to the Trade Only:

**CHEWING.**

|                     |                 |      |
|---------------------|-----------------|------|
| Black Jack,         | - - - - -       | 12s. |
| Prince George Navy, | - - 3s, 4s, 6s, | 12s. |
| do. Solace,         | - - - - -       | 12s. |

**SMOKING.**

|                     |           |      |
|---------------------|-----------|------|
| B. B. Solace,       | - - - - - | 12s. |
| Royal Marino,       | - - - - - | 8s.  |
| Royal Double Thick, | - - - - - | 6s.  |

The above Tobaccos are sold at 12s. less per lb. than any other Tobaccos.

**CANADA TOBACCO WORKS,**  
**A. D. PORCHERON, Proprietor,**  
 22 & 24 George Street, MONTREAL.

**CANADA GLASS SILVERING AND BEVELLING COM'Y,**

MANUFACTURERS OF

**MIRROR PLATES**

BEVELLED and PLAIN.

We are prepared to furnish quotations to the trade for any class of Mirror Plates, and we guarantee **OUR** quality and workmanship equal to any imported.

Mirrors for the Cabinet and Furniture trade a specialty.

623 LAGAUCHETIERE STREET,  
 MONTREAL.

**Bronze Powders**

WALTER H. COTTINGHAM,

Importer and Manufacturer of

**Bronzo Powders, Metal Leaf and Brocades, Royal Windsor Gilding, Universal Gold Paint and Bronzo Liquid.**

All Grades and Colors kept in Stock.  
 Fine Bronzo a specialty.

56 St. Peter St.,  
 MONTREAL.

Under these circumstances he could not make any headway and appears to have run gradually down until an assignment became inevitable.

The Chicago and Grand Trunk has given notice that on and after Sept. 28 the rate on dressed beef will be 35 cents to both New York and Boston. By this action it meets the advance announced by the other lines on New York business, but makes no change on the Boston rate. The Vanderbilt lines charge 40 cents to Boston.

WALTER APPELGATH, gents furnishings, of Hamilton, has assigned. He owes \$4,200 and shows assets of \$2,500. He was formerly a commercial traveller and started this business in the fall of 1885. He has found competition very keen and as he carried only a small stock his ultimate success was always considered doubtful.

The United States authorities refuse to comply with the request of the Grand Trunk Railway to have the luggage of passengers for points in the States examined in Toronto instead of at Suspension Bridge, N.Y. The ground of the refusal is that the statute provides that the examination must take place in United States territory.

MATTHEW NEILLY, dry goods, of Brantford, Ont., has assigned. He was formerly of M. & S. A. Neilly, who dissolved early in 1887. He then bought out the stock of F. Dowler & Co., for \$2,500, paying \$1,800 down, but has since never more than just held his own. He is described as a steady, hard-working man,

**SUCKLING, CASSIDY & COM'Y,**

**Trade Auctioneers and Commission Merchants,**

29 Front St. W., TORONTO.

Trade Sales of Dry Goods, Clothing, Boots and Shoes, Hats, Caps, Etc., held fortnightly.

Prompt returns in Cash.

Liberal Cash Advances made when required.  
 All Correspondence and Business Strictly Confidential.  
 Ref. Quebec Bank.

**TISDALE'S BRANTFORD IRON STABLE FITTINGS**

We lose no job we can figure upon. Send for Catalogue. The B. G. TISDALE CO., Brantford, Canada.

but his success from the very start was always doubtful.

An odd trial took place a few days ago in Windsor N. S., where a representative of Stone & Wellington, of Ontario, was charged with stealing \$12.50, but it was proved that the money was his own or the property of his firm, and as the point was raised that a man could not steal his own money he was honorably acquitted and discharged.

CHARLES McDONALD, general storekeeper of Lake Ainslie, N.S., has assigned. He is a very old man, over eighty years of age, and is no longer able to look after his affairs. Of late he has done very little business and has even permitted a number of his book debts to become outlawed.—Alex. Avery a storekeeper at Larry's River, N. S., has assigned.

DURING the past summer no fewer than 2,000 horses have been shipped from the various ports in Prince Edward Island to Nova Scotia, New Brunswick and the United States. Every week from 1,000 to 1,200 sheep go from Summerside to Point du Chene and the supply does not seem to diminish. Truly Prince Edward Island is the gem of the gulf.

FISHING reports from St. Pierre show that the season so far has been a good one, and though there have not been as many fish caught yet the prices are better than those of last year. The latest quotations from France were 22f or \$4 for green fish which with the bounty of 10f or \$1.85 will enable the French fishermen to make a good profit this year.

**J. D. ANDERSON,**

PRACTICAL MANUFACTURER OF

Superior

**CLOTHING** Wholesale

18 Lemoine Street,  
 MONTREAL.

Buyers visiting the market please call and examine before purchasing elsewhere.

A new line of railway has just been opened in Nova Scotia which will be a valuable feeder to the Intercolonial Railway. It runs from Maccan Station, in Cumberland County, to the famous Joggins district, where the big rafts have been built, and gives an outlet by rail to the extensive mines of the "Joggins Mining Company," whose coal has a good reputation.

HERBERT DERY, general storekeeper, of St. Stanislas, Que., has offered a settlement at 35 cents in the dollar to his creditors, which has been refused. He owes \$1,800 and has assets valued at \$1,300. He commenced this business two years ago, without experience, having previously been a farmer. As a matter of course he has not turned out a successful man of business.

THE Treasurer of the St. Henri Town Council has been ordered by the mayor of the municipality to ask for the purchase of debentures amounting to \$110,000, of \$1,000 each, redeemable in 25 years at 4 per cent. for the construction of a complete drainage system and the payment of the town debt. The population is now 11,000, and taxable property \$3,000,000.

A Big drainage scheme is on foot to improve lands in Bosanquet, McGillivray, Stephen and West Williams counties, Ont., and a survey has been made. A canal will be built from the Au Sable River to Lake Huron at a cost of over \$9,000, the river will be deepened, and other work aggregating

**COMMERCIAL UNION ASSURANCE COMPANY**

(LIMITED), OF LONDON, ENGLAND.  
**FIRE, LIFE AND MARINE.**

Capital and Assets, \$25,000,000  
Life Fund (in special trust for life policy-holders) 5,000,000  
Total Net Annual Income, 5,700,000  
Deposited with Dominion Government, 335,000

Agenies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE [Canadian Branch], MONTREAL,  
**EVANS & MCGREGOR, Managers.**  
FRED. M. COLE, N. FICARD,  
Special Life Agent. City Agent.

**The Manufacturers' Life INSURANCE CO.** AND

**The Manufacturers' Accident INSURANCE CO.**

Are two separate and distinct Companies with full Government Deposits. The authorized Capital and other Assets are respectively \$2,000,000 and \$1,000,000.

President: Right Honble. Sir John A. Macdonald, P.O., G.O.B  
Vice-Presidents—Geo. Gooderham, Esq., President of the Bank of Toronto; William Bell, Esq., Manufacturer, Guelph.  
**J. B. CARLILE, - Managing Director.**

Policies issued on all the approved plans. Life interests purchased and annuities granted. Pioneers of liberal accident insurance. Issues Policies of all kinds at moderate rates. Policies covering Employers' Liability for Accidents to their workmen, under the Workmen's Compensation for Injuries Act, 1886. Best and most liberal form of Workmen's Accident Policies. Premium payable by easy instalments, which meets a long felt want. Agents wanted in unrepresented districts.

**JOHN A. RAFTER & SONS**  
MANUFACTURERS OF  
*Men's, Youths' and Boys' Clothing*  
WHOLESALE.  
28 College Street, - MONTREAL.

**Portland Cements, Napanee Cements,**  
SCOTCH DRAIN PIPES, FIRE BRICKS  
And FIRE CLAY GOODS of Every Description.  
**MCRAE & CO.,**  
MONTREAL, OTTAWA, TORONTO,  
Corner Wellington and Grey Nun Sts. 46 Sparks Street. 30 Front Street East.

**THE DOMINION SAFETY BOILER COM'Y**

MANUFACTURERS OF  
*The "Field-Stirling" Patent*  
*High Pressure Boiler*

*The Safest and Cheapest Steam-Generator Now in Use.*

This Boiler is unusually durable, being made of the best steel and wrought iron exclusively. No cast-iron is employed. All parts of the Boiler are readily accessible for the closest inspection.

SOME OF OUR LEADING CUSTOMERS—The Rathbun Co. of Deseronto; A. W. Morris & Bro., Montreal; Canada Sugar Ref'g Co., Montreal; Pillow & Horsey Mfg. Co., Montreal; Berthier Beet Root Sugar Co.; Imperial Ins. Co., Montreal; Acadia Coal Co., Stellarton, N.S.; Canada Paper Co., Montreal; Dodge Wood Split Pulley Co., Toronto.

WE GUARANTEE DRY STEAM AND GREAT ECONOMY OF FUEL.  
P. O. Box 1707, Montreal. J. F. TORRANCE, Manager.

**Pure Oak Belting**

**THE J. C. McLAREN BELTING CO., MONTREAL.**

\$20,000. 1,797 acres will be benefited in Bosanquet County.

J. D. DAVIS, general storekeeper, of Norman Mills, Ont., has assigned. His liabilities are \$5,400, and he shows assets nominally worth \$4,700. He offers 35 cents in the dollar on time, and if this offer be not accepted it is feared unsecured creditors will not receive more than 25 per cent. of their claims. Lack of capital and experience are given as the causes of his failure.

E. R. MOFFATT, general storekeeper, of North Sydney, N.S., is evidently a believer in the credit system, for he has allowed his book debts to accumulate until his schedule shows stock \$700, book debts \$3,000. As he owes \$2,500, and cannot get his outstandings in, he has been obliged to offer his creditors a composition of 50 cents in the dollar, secured, and payable in four months.

THERE is an improved demand for California borax, with sales of a number of car-loads for

delivery this month at 7½c for concentrated and 8c for refined, comprising about all of the latter to be had for September. For October delivery 7½c has been refused. Of powdered there have also been sales for September delivery at 8c net for car-load lots.

ABOUT three months ago, Mr. John McKinnon, formerly of Leonard & McKinnon, tailors, of this city, said he was going to visit a brother in Ontario, and was last seen walking down McGill street. He has not yet arrived at his brother's, and has not since been seen in the city. His whereabouts have not, up to the present, been ascertained, although every effort has been made to trace him.

T. U. STROTHERS, general storekeeper, of Russelltown Flats, Que., has assigned. For some time past it has been felt that he was retrograding. He was fond of speculating outside of his legitimate business and appears to have been uniformly unsuccessful in his ventures. As a consequence he has been in

low water for some time past, and his present failure was pretty well anticipated.

SAMUEL BYRNE, druggist, of Toronto, has assigned. He started about a year ago, but was always in the hands of one local house, to whom he gave a chattel mortgage last August.—O'Brien & Begg, grocers, of Collingwood, Ont., have assigned. They started only last April with about \$400 capital, but soon found the business was neither large nor profitable enough to keep two partners.

WM. JUDON, general storekeeper, of Orangeville, Ont., has assigned. He did a large business on a very small margin of profit, and as in addition he allowed his book debts to accumulate he soon got behind in his payments. Last August he was burned out, and claims to have lost considerably more than his insurance of \$9,000. He now assigns with liabilities of \$20,000 and assets worth \$14,000.

THE Alaska pack of Salmon this season is estimated by competent authorities as likely



**E. A. SMALL & CO.,**

208 &amp; 210 MCGILL STREET,

**MONTREAL.****Manufacturers  
of Clothing,****WHOLESALE:****What Shall I Drink?***The best Temperance Beverage is***MONTSERRAT****LIME FRUIT JUICE.**Annual sale over 120,000 Gallons. The *Lancet* says Lime Juice in hot weather is preferable to any form of alcohol. *Montserrat* is the purest.*Retail by all Druggists, Grocers, &c.***EVANS, SONS & MASON, Ltd.**

Sole Consignees for the Dominion of Canada.

**SUGARS**Teas, Coffees,  
Spices, Syrups,

And a complete stock of

**GENERAL GROCERIES,**Salt and Fresh Water Herrings and an assortment  
of other Fish for sale by**BROWN, BALFOUR & CO.**  
HAMILTON.Specialties: "Cold Water," Maple Leaf," and  
"Magnet."**ALEX. STEWART,**

MANUFACTURER OF

**STANDARD LAUNDRY  
SOAPS**  
ST. JOHN, N.B.

Office and Factory: 20 Germain Street.

to be at least equal to last year, when it was, in round numbers, 190,000 cases. One canner alone in that district, who packed none last year, expects to pack 13,000 cases this year. The total supply from all sources is likely to be not far from that of last year, and the demand being good the market is firm.

HELEN E. MCKAY, general storekeeper, of Milton, Ont., has assigned. She is the wife of J. Grant McKay, who has dealt in bankrupt stocks for some years past. She purchased an insolvent stock, valued at \$3,600 for 60c. in the dollar, the cash being advanced by a Hamilton house, who took a chattel mortgage as security. Her payments not coming up to the mark agreed upon, they closed down upon her.

The fish trade between the United States and Canada does not show a very high percentage. In 1885, the free fish exported was 27.5 per cent. of the free imports, and the dutiable fish .0028 per cent. of the dutiable imports. In 1886, 8.8 per cent. and 4.3 per cent., and in 1887, 8.9 per cent. and 5.5 per

JOSEPH A. HARRIS,  
Barrister, Solicitor and Notary.

ADMITTED IN 1876.

**MONCTON, N.B.**Collections and Commercial Litigation a specialty.  
References: Moncton Sugar Refg. Co. and Bank  
of Nova Scotia.**DARLING BROS.**

ENGINEERS

**Machinists & Brass Finishers**

MANUFACTURERS OF

FRICTION-CLUTCH PULLEYS  
*Steam and Hydraulic Elevators.*RELIANCE WORKS, 112 Queen St.,  
MONTREAL.

cent. Of the total trade in 1887, \$71,510,987, the value of the fish was \$2,670,148, about 3.7 per cent.

NEARLY half a million tons of coal was exported from Vancouver Island, B. C., during 1887. At Nanaimo the miners have drifted far out under the bay and the supply is inexhaustible. Experts have pronounced this coal to be truly bituminous, and superior to the Pennsylvania coal. This is the article which the United States War Department tested some years ago for steam-raising with the best results

The first steamer of the Halifax and West India line left Halifax on Saturday last with a full cargo, consisting largely of fishstuffs, cordage, boots and shoes, horses, carriages, potatoes and a miscellaneous assortment of Canadian products. The ports to be visited are Hamilton, Bermuda, Kingston, Jamaica and Turk's Island. A second boat is to leave shortly for Cuba and other West India ports. The new line is in good hands and will no doubt prove successful.

GEORGE SMITH, general storekeeper of Milton, Ont., has assigned. He has been in business,

**CANADIAN RUBBER CO'Y,**

OF MONTREAL,

MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting,  
Packing and Fire Engine Hose.**Robt. Mitchell & Co.,**

MONTREAL

**BRASS WORKS**

MONTREAL,

MANUFACTURERS OF

ARTISTIC GAS FIXTURES,  
And other Brass Goods.

Plumbers, Gas and Steam Fitters.

Buildings Equipped with

AUTOMATIC FIRE EXTINGUISHERS

off and on, for many years. In March, 1887, he sold out his stock, valued at \$9,000, to J. M. Bastedo, but the same fall he started again in opposition. Bastedo was swindled out of his stock by one Ockerman, who levanted with the proceeds, and as he did not get his money, he could not pay Smith the balance he owed him. This put Smith in deep water at once, and has resulted in his assignment.

The first arrivals of new season's figs are now due in this market. A few have already been received in New York, but the stock was no criterion of this season's crop. As yet it is very uncertain whether or not the receipts of figs will be good and large this fall, since heavy rains might do great damage. The bulk of the figs which come to this market are from Smyrna, Turkey, and from that place reports indicate a full average crop and as large as that of last year. The prices are expected to be about the same as last year.

It seems that the Newfoundland delegates on the subject of confederating the Island with Canada will not go to Ottawa this fall. The St. John merchants are bitterly opposed to the project, no doubt fearing competition

Leading Wholesale Trade of Montreal.

**CLEAN HANDS**  
BY USING



PRICE, - - - 25 CENTS.

Removes everything foreign to the color of the skin.

**PRICE LIST.**

|   |        |
|---|--------|
| Bailey's Rubber Bath and Flesh Brush, -     | \$1.59 |
| Bailey's Toilet Brush, -                    | .25    |
| Bailey's Hand Brush, (size 3 x 1 1/2 in.) - | .50    |
| Bailey's Blacking Dauber, -                 | .50    |
| Bailey's Ink and Pencil Eraser, -           | .25    |
| Bailey's Tooth Brush, No. 1, -              | .40    |
| Bailey's Tooth Brush, No. 2, -              | .50    |

Send us postal note and we will forward any of the above prepaid upon receipt of price. For sale by all dealers in Toilet Goods.

**LYMON, SONS & CO.,**  
Wholesale Agents, Montreal.

**HENRY PORTER,**

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

**LEATHER \* BELTING,**

FIRE ENGINE HOSE, HARNESS,  
MOCCASIN, LACE, RUSSET, AND

**OAK SOLE LEATHER**

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

**TO THE DEAF.**—A Person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 30 St. John Street, Montreal.

in their business from Canadians, and they have succeeded in scaring the government for the time being, but as the people are largely in favor of the entrance of Newfoundland into the Union it is bound to come. If not before the next elections it will, most certainly, be decided at the polls when the people get their chance.

J. B. FOWLER, one of the oldest jewellers in St. Catharines, Ont., having been sued by one of his creditors, made an assignment to the sheriff about a week ago. The creditors held a meeting in Toronto on Monday last when Mr. Fowler made an offer of compromise at 20c in the dollar payable in 3, 6, and 9 months, secured. The majority of the creditors are said to be favorable to this offer. The liabilities are largely in excess of the assets and the offer of 20c is as much as Fowler can afford to pay with any reasonable future before him.

The New Brunswick Railway Company held its annual meeting at St. John last week at which the position and prospects of the road were laid before the shareholders. The manager reported that not one life had been lost on the line during the year. Some 2,637

Leading Wholesale Trade of Montreal.

HUGH McCULLOCH, President. | JONATHAN SCHOFIELD, Secy. and Treas.

**The Paris Manufacturing Co. LIMITED**

MANUFACTURERS OF

**Ladies' and Gents' Underwear**

AND HOSIERY YARNS.

**TOP SHIRTS a Specialty.**

PRINCIPAL AGENTS:

F. W. NEWMAN, Montreal and Toronto.  
M. H. MILLER, Winnipeg.

**PARIS, ONT.**

**FONTHILL**  
**— NURSERIES —**

LARGEST IN CANADA.

We want reliable, energetic men to sell our nursery stock; previous experience not necessary; any man with tact and energy can succeed; terms liberal, either salary or commission; outfit free.

Our agents have many advantages, such as selling home-grown, hardy Canadian stock. This season we have a number of choice specialties, which are of value, and which can only be secured from us, such as a complete list of new Russian Apples, the Ritson Pear Saunders Plum, Hilborn Raspberry, Moore's Ruby and Black Champion Currants, Moore's Diamond Grape, Etc., Etc.

We have given particular attention to the propagation of hardy varieties suitable to the northern sections of Canada.

For terms, apply to

**STONE & WELLINGTON,**

242 St. James Street,

**MONTREAL, Ont.**

J. W. BEALL, Manager.

C. C. CLEVELAND.

GEO. F. CLEVELAND.

**J. L. GOODHUE & CO.,**

Manufacturers of

**LEATHER BELTING**

— AND —

**LACE LEATHER,**

**DANVILLE, - - - QUE.**

W. B. CHAPMAN & CO., Montreal Agents.

tons of rails had been laid, also 115,761 new sleepers, 108 miles of roadway ballasted and 85 fenced, also a number of bridges had been renewed and repaired. The Directorate has a C. P. R. look, as among them we notice the names of Sir Donald Smith, Sir George Stephen and others connected with that road.

The iron mine at St. Jerome, Que., is now being worked by Messrs. Van Alstyne and O. Hogan of Albany. Their men have been working for only a few days, but they have taken out about 200 tons of ore which is said

Leading Wholesale Trade.

**THE CARLING**  
**Brewing and**  
**Malting Co.**

PRINCIPAL AGENCIES:

Montreal, - - - Carling & Mace  
188 Fortification Lane.

Quebec, - - - Langlois & Ellison

Ottawa, - - - George Mace

Toronto, - - - McCormack Bros.

Winnipeg, - - - Blackwood Bros.

Vancouver City, - Fraser & Leonard

And all other points in the Dominion.

**Carling Brewing and**  
**Malting Co.,**  
**LONDON, - ONT.**

House Established 1859.

**W. M. HOWE**

WHITE LEAD

**Paint and Color**

MANUFACTURER.

Superior line Floor and Ready Mixed Paints  
Importer Wall Paper and DECORATIVE  
PAPER HANGINGS.

Artists' Colors and Materials, Sheet, Plate and  
Ornamental Window Glass.  
Painters' Supplies.

Correspondence solicited.

Wm. Howe, Ottawa.

to show an assay of 68 per cent. It is also stated that the vein is an immense one and practically unlimited. The first shipment has already been made; the ore being sent to Albany for smelting. At present fifteen men are employed, but as many as 200 will be engaged during the winter; hands being placed at work as fast as they can be utilized.

Our Clinton, Ont., correspondent writes that the Huron Central Exhibition has closed after lasting three days. Among the local merchants who made large exhibits were Calbeck and Reith who had fitted up a drawing-room and showed a handsome suite of furniture in raw silk; R. M. Racey, hardware merchant, who showed a very large display of light and heavy hardware; Harland Bros, who showed some handsome handsome stoves and heaters; J. C. Detlor & Co., millinery and dry goods; J. O. Stevenson, furniture, and many others.

# Canada Life Assurance Company.

A. G. RAMSAY, - - President and Managing Director.

The Company has closed its

— **41ST YEAR!** —

Having Issued new Policies to the amount of

**OVER \$5,000,000 !**

Montreal, June, 1888.

J. W. MARLING, Manager, P. Q.

## STANDARD LIFE ASSURANCE CO'Y

OF EDINBURGH, SCOTLAND.  
ESTABLISHED 1825.

|                                      |           |                     |
|--------------------------------------|-----------|---------------------|
| <b>Head Office in Canada,</b>        | - - - - - | <b>MONTREAL.</b>    |
| Subsisting Assurances,               | - - - - - | About \$100,000,000 |
| Invested Funds,                      | - - - - - | 32,500,000          |
| Annual Revenue,                      | - - - - - | 4,400,000           |
| Claims Paid during last Eight Years, | - - - - - | 15,000,000          |
| Investments in Canada, over          | - - - - - | 3,000,000           |
| Bonuses Distributed                  | - - - - - | 19,000,000          |

W. M. RAMSAY, Manager.

## NORTHERN ASSURANCE CO'Y

**INCOME AND FUNDS (1887)**

|   |              |
|---|--------------|
| Subscribed Capital, \$15,000,000, of which paid up..... | \$ 1,500,000 |
| Accumulated Funds.....                                  | 18,084,090   |
| Annual Revenue from Fire Premiums.....                  | } 4,734,090  |
| Annual Revenue from Life Premiums.....                  |              |
| Annual Revenue from Interest upon Invested Funds        |              |

Head Offices:—London and Aberdeen.

Branch Office for Canada: Montreal—1724 Notre Dame St.

Manager for Canada, - ROBERT W. TYRE.  
A. BROWNING, City Agent.

## MUTUAL LIFE INSURANCE CO. OF NEW YORK.

**LARGEST COMPANY IN THE WORLD.**  
ASSETS, over - \$118,000,000.

Unconditional policies. Best results.

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- White Tea and Bag,
- Bleached Manilla, Envelope, Bag and Wrapping,
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BRANCH OF R. G. DUN & Co.

New York and Europe. 120 Branch Offices. Facilities unequalled.

W. W. JOHNSON,

Manager Montreal Branch.

## PHŒNIX FIRE ASSURANCE CO. LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000  
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000

LIABILITY OF SHAREHOLDERS UNLIMITED.

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Agents for the Dominion.

R. McD. PATERSON, Manager.

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**COAL**

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## WOOLLENS

MONTREAL

AND

Huddersfield, - Eng.

THE CANADIAN

## Journal of Commerce.

MONTREAL, SEPTEMBER 28, 1888.

THE WHEAT SUPPLY.

At the present moment the attention of the commercial world is concentrated upon the probable wheat crop quite as steadily as that of the agricultural community. It is as important to the trader as to the farmer to have reliable data upon which to base an idea as to the future course of prices, and although, owing to manipulation and suppression by interested parties, reliable statistics are hard to obtain, a judicious comparison of the figures which are now and then permitted to leak out enable us to form a very fair idea of the true position of affairs.

We may fairly assume that the wheat crop in Europe will show a heavy deficiency. The course of prices in Great Britain is quite a sufficient indication of

this fact; but we have now, in addition, official figures for most of the countries and are consequently able to give a detailed official table of that deficit, and of how it is made up. Of course these figures are subject to revision, but they are believed to be approximately correct, and in their tabulated form give a very fair idea of the out-turn of the European wheat crop. They compare with 1887 as follows:—

|                                   | 1888.<br>Qrs. | 1887.<br>Qrs. |
|-----------------------------------|---------------|---------------|
| United Kingdom ...                | 6,500,000     | 9,528,000     |
| France .....                      | 28,000,000    | 37,725,750    |
| Russia (including<br>Poland ..... | 30,500,000    | 33,900,000    |
| Austria-Hungary ...               | 22,000,000    | 23,630,000    |
| Germany .....                     | 11,000,000    | 12,323,700    |
| Roumania .....                    | 3,500,000     | 3,000,000     |
| Servia .....                      | 780,000       | 850,000       |
| Turkey .....                      | 5,000,000     | 5,500,000     |
| Holland .....                     | 574,000       | 631,300       |
| Belgium .....                     | 2,025,500     | 2,470,000     |
| Denmark .....                     | 594,000       | 625,000       |
| Sweden & Norway..                 | 465,500       | 490,000       |
| Italy .....                       | 12,850,000    | 14,552,000    |
| Switzerland .....                 | 200,000       | 259,500       |
| Greece .....                      | 600,000       | 620,000       |
| Spain .....                       | 12,000,000    | 11,300,000    |
| Portugal .....                    | 800,000       | 901,000       |
| Europe.....                       | 137,389,000   | 158,305,250   |

From these figures we can see that the wheat crop of Europe will be less by nearly twenty-one millions of quarters than that of 1887 and that not one single country, with the exception of Roumania and Spain, can boast as large a crop this year as it had last.

The United States crop must next be considered, and here again the most reliable experts predict a shortage. In fact it appears to be pretty well recognized that the quantity of the new crop available for exportation will be fully five million quarters less this year than in 1887. In Canada we cannot predict more than an average crop. The harvest in Ontario is certainly turning out better than was expected, but the roséate accounts given of the harvest in the North-West during the earlier part of the season have not been realized. In fact it seems certain that the excess in Manitoba and the Territories (if it exist at all) will be trifling, and certainly not more than enough to make up for the deficiency in Ontario. In South America the crop will be one million quarters less than it was last year. This then would give a total deficit of twenty-seven million quarters for the entire world; but against this we must place an increase of at least three million quarters in India, and of about one million in Australasia. These gains will reduce the net deficiency to about twenty-three millions of quarters.

The next important point to be considered is the probable amount of old wheat remaining in stock. No doubt a good deal of last year's crop still exists;

but the general impression is that the aggregate holdings are smaller than for some years back. If they are considerable in Austro-Hungary and Russia they are much lighter in every other country. Another consideration is that the demand for old wheat is strong on account of its superiority to the new grain, which has been injured by wet weather to a serious extent in most countries in addition to being of inferior quality as the result of an ungenial season lasting through the whole period of its development. Consequently we cannot expect the stock of old wheat to move without the stimulus of high prices, and this must affect the value of the new crop beneficially. The increased consumption due to the growth of population and to the falling off of the rye crop in most of those countries in which it takes the place of wheat as a popular food, is also a factor in the situation and will help to raise the range of wheat values.

Summing up the situation then, it is evident that the course of wheat prices should be steadily upward, and that the range of 1888 ought to be considerably higher than that which has prevailed for some years past. The shortage in the crops will be made up by the higher rates obtained by the farmer, and thus the economic balance will be maintained. No doubt much of the advantage that should accrue to the agriculturist will be diverted by the manipulation of speculators, but still the fact that the Canadian farmer will receive a much higher price this year than last for what is certainly an average crop argues a larger influx of British money into the country and consequent increased prosperity to the community. In a new country like this so much depends upon the financial position of the farmer that the course of cereal values is always watched with strict attention, and therefore the fact that a considerable advance may be reasonably expected has already produced a much more hopeful tone in business circles than has prevailed for some time past.

THE BANK STATEMENT.

The changes in the statements of the chartered banks for the month of August are not so important as is usual at this season of the year. The lateness of the harvest is indicated by the comparatively trifling increase in the circulation, which is only \$207,660 larger than last month, and falls \$1,217,652 under the corresponding month of last year. In other years a considerable portion of the crops has been usually moved in August, involving a corresponding advance in the circulation, but this year we may fairly consider the harvest, all round, as two weeks later than

the average, and consequently the expected gain in circulation will appear entirely in September instead of partially in August.

The advance of \$2,789,530 in the item of deposits after notice is not regarded as having any bearing on the commercial situation. The fact that it occurs almost entirely in the returns of our leading bank seems to indicate that it is due to the deposit of a quantity of railway funds in a lump sum and that consequently its commercial significance is really nil. No doubt the present high values of investment stocks, (in proportion to the percentage they pay,) may have induced investors to deposit their funds with the banks until such time as the stock exchange price of the leading shares shall approximate more closely to their dividend-paying value, and these deposits may have had the effect of increasing the volume of deposits after notice. We must also remember that loans on deposit receipt from one bank to another are frequently entered in this column, as deposits after notice, when they would be far more properly described as loans to other banks, unsecured; but even admitting a gain from both these causes, we think that the bulk of the increase must be attributed to the reason we first mentioned and therefore that the movement has little real significance.

The decrease of \$332,299 in the amount due to banks in the United Kingdom by Canadian banks must undoubtedly be ascribed to the comparatively high rate of interest ruling now in London. It is customary with most of our banks to pay their London agents one per cent. over the Bank of England rate on all over drafts. This implies five per cent. interest on their balances, and since money here can only command three to three and a half per cent. on call, it is easy to see why Canadian bankers should reduce their English balances as low as possible. The reduction of \$1,522,521 in the balances due from foreign agencies points to a reflux of a portion of the funds sent to the States for employment. The gradual increase of demand in Canada, instanced by the heavy advance in discounts and loans to corporations, has necessitated a transfer of a portion of the funds hitherto in the hands of American agencies to their legitimate field in this country, and as money becomes more tight we shall witness a further continuance of this movement.

The increase of \$3,223,525 in the items of discounts and loans to commercial corporations seems at first difficult to understand. We find every year a large increase in the volume of discounts following the movement of the crops, and due to the increased purchases of the retail storekeepers rendered confident by the posses-

sion of funds paid in by the farmers; but this year the advance precedes the harvesting of the crops, instead of succeeding it. An examination of the items shows however that, while some of this advance is due to the increasing frequency of renewals and to the fact that storekeepers are purchasing new goods before they have paid for the old, the bulk must be ascribed to heavy loans to railways, cotton manufacturing companies, and sugar refineries, to meet the cost of purchases of raw material. In view of this explanation the increase becomes a legitimate one, and one that will be fraught with ultimate advantage to the community.

The increase of \$717,268 in the item of "other assets" is one that is very difficult to account for. In fact the existence of so large a sum as \$5,357,523 under this caption seems to point out that—comprehensive and varied as the different headings of the monthly bank statement are—they are not sufficient to cover all the classes of securities held by our financial institutions. It is impossible to believe that so large a sum as this could consist entirely of assets of a doubtful character, and the hypothesis that it consists of insurance policies and other documents of a similar character deposited as collateral may be possibly an explanation of a portion of the amount, but could not be held to cover the whole. We would suggest then that the Deputy Minister of Finance find out of what the assets entered under this heading really consist, and then add as many new columns to the present official form as shall enable the banks holding these securities to show plainly their real character instead of being compelled, as at present, to lump them under so vague and unsatisfactory a heading as "other assets."

With respect to the increase in Directors Liabilities we need hardly say that the impression promoted that these consist of advances to the directors personally is incorrect. Any discount obtained by a firm of which a director is a member is entered under this caption, and consequently although it figures as a "director's plum" it is really strictly legitimate business of a most sound and profitable description. The backwardness of payments throughout the country has compelled many large houses who never needed discounts before to seek the temporary assistance of the banks, and as these substantial houses have often a director among their partners their legitimate discounts appear under the misleading heading of Directors Liabilities. We regret that some of our smaller financial contemporaries are not aware of this simple explanation of the increase under this heading, and that they have consequently been led to publish comments upon "directors plums" which have no real foundation in fact:

|   | July, 1888.             | Aug., 1888.             | Aug., 1887.             | Aug., 1878.          |
|---|-------------------------|-------------------------|-------------------------|----------------------|
| Capital authorized.....   | \$75,779,999            | \$75,779,999            | \$77,079,999            | \$68,466,666         |
| Capital subscribed.....   | 62,148,349              | 62,148,349              | 63,445,099              | 64,295,106           |
| Capital paid up.....  | 60,126,795              | 60,126,297              | 60,841,106              | 62,246,363           |
| Reserve fund (Rost).....  | 18,741,215              | 18,765,565              | 17,653,814              | .....                |
| <b>LIABILITIES.</b>   |                         |                         |                         |                      |
| Circulation.....  | \$30,241,455            | \$30,448,815            | \$31,666,467            | \$19,203,779         |
| Dom. Govt. deposits on demand.....                                      | 5,051,542               | 5,116,748               | 4,116,837               | .....                |
| Dom. Govt. deposits after notice.....                                   | 5,008,324               | 5,008,324               | 100,000                 | .....                |
| Deposits securing Govt. contracts and insurance.....                    | 377,533                 | 400,606                 | 544,322                 | 5,280,145            |
| Prov. Govt. deposits on demand.....                                     | 1,140,694               | 724,032                 | 892,309                 | .....                |
| Prov. Govt. deposits after notice.....                                  | 3,564,673               | 3,571,161               | 1,328,499               | 982,842              |
| Other deposits on demand.....   | 52,087,095              | 52,119,544              | 49,802,105              | 34,547,548           |
| Other deposits payable after notice.....                                | -63,394,796             | 66,184,326              | 57,679,999              | 30,116,812           |
| Loans from or deposits by other Banks in Canada secured.....            | 615,412                 | 540,000                 | 32,600                  | .....                |
| Do. unsecured.....  | 2,228,072               | 1,582,158               | 1,348,475               | .....                |
| Due Banks in Canada.....  | 822,969                 | 678,137                 | 633,235                 | 1,709,488            |
| Do. Foreign Countries.....  | 95,093                  | 148,004                 | 182,816                 | 308,693              |
| Do. the United Kingdom.....   | 2,309,920               | 1,977,621               | 1,602,812               | 1,770,125            |
| Other liabilities.....  | 273,873                 | 216,085                 | 209,163                 | 384,471              |
| <b>Total liabilities.....</b>   | <b>\$167,211,458</b>    | <b>\$168,715,568</b>    | <b>\$150,138,644</b>    | <b>\$94,303,910</b>  |
| <b>ASSETS.</b>  |                         |                         |                         |                      |
| Specie.....   | \$7,154,543             | \$7,303,807             | \$5,978,701             | \$5,519,730          |
| Dominion notes.....   | 10,499,271              | 10,654,413              | 9,457,917               | 7,893,099            |
| Notes and cheques on other Banks.....                                   | 6,007,441               | 5,087,490               | 5,525,206               | 3,285,274            |
| Due from Banks in Canada.....   | 3,593,350               | 3,127,822               | 2,963,060               | 3,713,143            |
| Due from Foreign Agencies or Banks.. Do. in the United Kingdom.....     | 26,040,184<br>2,008,379 | 24,517,663<br>2,741,578 | 11,641,807<br>3,604,034 | 5,947,585            |
| <b>Available Assets.....</b>  | <b>\$55,303,168</b>     | <b>\$53,432,773</b>     | <b>\$39,170,725</b>     | <b>\$26,358,831</b>  |
| Govt. Debentures or Stock.....  | \$2,035,899             | \$2,400,449             | \$3,120,214             | \$2,130,225          |
| Loans to Dominion Govt.....   | 1,617,862               | 1,160,790               | 1,283,307               | .....                |
| Do. to Provincial Govt.....   | 522,414                 | 451,312                 | 1,325,529               | 1,506,934            |
| Securities other than Canadian.....                                     | 3,981,165               | 4,051,296               | 3,905,340               | .....                |
| Loans on stocks, bonds, deb. Can. or Foreign.....                       | 11,254,035              | 11,531,283              | 11,629,508              | 8,137,021            |
| Loans to Municipal Corporations.....                                    | 4,017,742               | 3,795,940               | 2,995,208               | .....                |
| Loans to other Corporations.....  | 17,305,375              | 18,462,922              | 15,713,228              | 4,097,435            |
| Loans to or deposits in other Banks secured.....                        | 786,453                 | 678,309                 | 367,039                 | .....                |
| Loans to or deposits in other Banks unsecured.....                      | 336,353                 | 130,571                 | 179,726                 | .....                |
| Discounts.....  | 136,144,067             | 138,210,045             | 138,395,449             | 115,847,541          |
| Notes overdue not specially secured... Overdue notes, secured.....      | 1,248,108<br>1,688,559  | 1,261,683<br>1,584,733  | 1,297,293<br>1,639,999  | 6,486,855            |
| Real Estate.....  | 1,049,941               | 982,535                 | 1,210,976               | 2,000,481            |
| Mortgages on Real Estate sold by Banks. Bank Premises.....              | 701,861<br>3,644,620    | 717,855<br>3,671,171    | 809,003<br>3,594,029    | 3,362,136            |
| Other Assets.....   | 4,640,255               | 5,357,523               | 3,696,632               | 2,169,023            |
| <b>Total Assets.....</b>  | <b>\$246,177,887</b>    | <b>\$247,871,200</b>    | <b>\$230,333,217</b>    | <b>\$172,064,852</b> |
| Director's Liabilities.....   | \$ 8,043,006            | \$8,277,045             | \$8,655,030             | .....                |
| Average Amount Specie during month. Average Dominion Notes during month | 6,949,836<br>10,380,506 | 7,124,276<br>10,539,779 | 5,912,590<br>9,468,091  | .....                |

#### CANALS AND RAILWAYS.

The question of the competition of canals with railways has of late attracted unusual attention, owing to the unsatisfactory nature of the semi-annual reports of the railways of this continent. Taking the returns of the whole number, we find that they show a decrease in the net earnings for the six months ending on the 30th June last, of \$7,789,000. It is true that the gross earnings have increased \$10,539,000 over the corresponding period of 1887; but of what avail is this when the working expenses show an increase of over eighteen millions of dollars? No doubt the half-year was an unfavorable one for the railways owing to the severe weather that prevailed in the early part of the

year, but an increase of 11½ per cent in the working expenses while the gross earnings only show a growth of 4½ per cent, is certainly not a satisfactory showing, and seems to call for some more valid explanation.

Possibly the plea that a portion of this loss must be attributed to over-competition between the railroads themselves, and to the extensive strikes that have prevailed over whole systems is correct enough; but the other postulate put forward by the more enthusiastic adherents of our railroad systems that, since the lines which show the heaviest decrease in profits are those forming a portion of the trunk lines which come into direct competition with the great canal routes, the unfair competition

of state-aided canals has steadily undermined the profits of the railroads, can hardly be accepted without comment. The question which naturally arises as to whether a canal system supported at the public expense can really be considered a fair competitor with a railroad established and carried on by private capital is at once involved, and in the impression of many financial experts this question has already been decided in the affirmative.

We must admit that the canals take from the railroads a certain amount of business which would otherwise naturally fall to their share, but then, on the other hand, they also induce the establishment of industries which add largely to railroad earnings. There are many industrial enterprises which require for their successful initiation the transportation of their raw material at so low a rate that a railroad could not possibly handle it. But, if this low rate can be attained by means of water transportation, they are enabled to turn out a finished product, which they can give to the railroads at a fair figure, and which is usually sent by rail in preference to water in consequence of the superior celerity of transportation by land. Under these circumstances, then, to lay stress upon the fact that the existence of canals deprives the railroads of a certain cheap and unremunerative class of freight while ignoring the far more valuable traffic which they secure through the presence of industries fostered solely by the possession of cheap water transportation, would be to look at only one side of the question. In fact, we may often say that the presence of water competition is really no disadvantage in the long run to a railway, although its influence in the question of through rates may, at times, be injurious. The existence of alternative routes fosters the establishment of manufacturing and other enterprises which otherwise would not exist, and thus causes an increase in the volume of traffic of which the railway never fails to secure its full share.

It is evident, then, that we cannot blame the canal system for the lowering in rates which has caused the percentage of working expenses to earnings to advance so heavily; and, necessarily, the contention that private capital is compelled to compete with state-established canal routes, and is consequently placed at unfair disadvantage, falls to the ground. Like all judiciously conceived public works, canals conduce to the benefit of the country, and consequently to the advantage, direct or indirect, of those means of communication which depend for their success upon public prosperity. The real truth probably is that the railways have suffered equally with the mercantile community from the results of an era of over-expansion, followed by a period of depression. Trade

all over the continent has rarely reached an average, and consequently the railroads must bear their share of the loss in common with every other branch of industry and commerce. To seek for outside reasons for a result which is clearly the outcome of the economic situation would be futile. The year, so far, has been an unfavorable one in nearly every branch of mercantile enterprise, and to expect that transportation companies would escape the general depression would be to look for an impossibility.

#### IMMIGRATION.

It cannot be very long before the question of a judicious restriction of immigration will be forced upon the consideration of the Dominion Government. No one will deny that immigration is a source of national wealth. In a country like our own workers are always wanted, and because a man is discontented with the political or economic situation of his own country is no reason why he should not form a valuable citizen under new and entirely altered circumstances. But it is useless to deny that of late too many of the immigrants landed upon our shores have been of a class neither physically nor morally calculated to advance the interests of the country they have chosen to adopt. In too many cases they have been drawn from the ranks of men who have failed (sometimes for very obvious reasons) to make a living on the other side of the Atlantic, and who, consequently, have been exported by their friends or relatives in the vain hope that a sea voyage of seven days' duration may so far change their inherent nature as to transform them into industrious and successful citizens. In others, they consist of paupers or gaol-birds sent out at the expense of the parochial or county authorities, simply for the purpose of getting rid of them, and without any reference to their possible future under new and strange circumstances.

Neither of these classes are needed in Canada. They either fail miserably to secure a livelihood here, as they would in any other country where industry, capacity, sobriety, and honesty are necessary to success, and by their piteous appeals to their relatives to furnish them with means; discredit Canada as a field of immigration, or else they remain to fill our charitable institutions [and sometimes our jails] with permanent inhabitants to the exclusion of other and probably more deserving candidates. That a large proportion of our immigrants of late have been composed of this unsatisfactory and undesirable class it is useless to deny. The number of undeserving emigrants has so overshadowed the few desirable settlers that the very

word "emigrant" has become almost a term of reproach, and a very natural prejudice has sprung up against the very class which we should welcome most heartily to our shores were they worthy of our hospitality.

Under these circumstances does it not appear as if protection against an influx of undesirable emigrants were quite as necessary as against the competition of English goods? Is not a moral quarantine as requisite as a sanitary one? And yet emigrants of a class calculated to spread the moral contagion of poverty and crime throughout our population are permitted to flow in unchecked. If we protect our industries against the goods produced by countries where the wages of labor fall far below the standard paid in Canada, should not we protect the Canadian also against the contamination inseparable from the influx of a pauper (if not of a criminal) class of immigration? Why should the great principle of protection cease at the very point where its application would become invaluable?

Of the other classes of undesirable emigrants it is hardly necessary to speak. Against the Chinese we are already protected as far the imposition of a heavy tax can do so; but the Italian emigrant has of late been unpleasantly noticeable, and we already find the "padrone" system thoroughly established in this city. The Italian emigrant confers no advantage on the country of his temporary adoption; he has no intention of forming for himself a home on Canadian soil, or in any way identifying himself with the progress and development of the country. Unlike the British and Scandinavian emigrant, his only aim is to secure sufficient means to enable him to return and live at ease in the poverty-stricken town from whence he came. This class of man rarely tills the soil; although only too familiar with dirt, he seldom cultivates it agriculturally, but prefers to follow the more congenial pursuits of street musician, waiter, rag collector, or peddler.

Another undesirable class, of which we have had unpleasantly large numbers of late, are the pauper children sent to us by the various "homes" on the other side. These children are, unfortunately, rarely morally or physically adapted to make good citizens. Taken from the lowest class in the British Empire, and but too often the offspring of immorality, they are generally too deeply imbued with the vicious principles of the locality from whence they have sprung to be transformed into desirable Canadians by a few weeks' residence in a "home." Not only this, but, from the nature of their surroundings, they are often tainted with diseases which should not be allowed to enter our borders. We recognise, of course, that it is a pain-

ful thing to deny these children the chance of becoming useful and valuable citizens in a new country, but the existing inhabitants have rights which we are bound to respect, and the experience hitherto of their employers has not been such as to warrant us in desiring the continuance of their emigration to our shores.

We see, then, that the time is now rapidly approaching when the question of the restriction of emigration in its moral sense will become as much of a living issue as the present system of quarantine against imported disease. It is a subject which must be approached in a broad and charitable manner, but which must be none the less firmly and judiciously handled. We desire simply to separate the wheat from the tares. The honest, sturdy toiler will be as welcome as ever to our shores, but the rogue, the pauper, and the loafer, must be returned to be a burden to those who have derived whatever benefit has arisen from their existence.

#### THE FAILURES IN THE PAINT TRADE.

The assignments of Messrs. John Jamieson & Co. and Mr. Brodie Jamieson, paint and oil merchants of this city, are the outcome of the failure of Raoul Dufresne, of which particulars were given in our last issue. The three firms appeared upon each others paper to the extent of some \$30,000, and their affairs were so inextricably mixed, that the collapse of one was certain to be followed by that of the other two. Mr. John Jamieson has been many years in this business and is well and honorably known in this city. He lost heavily by the failure of Copland & McLaren, and again by the Elliott insolvency, and the impression now is that if he had given up the struggle at that time and made an arrangement with his creditors at once, instead of endeavoring to pull through, it would have been better for him in the long run. Of late he has sold principally to weak accounts, and in a business so cut by competition as the paint and oil trade his poor financial condition rendered him unable to compete with more powerful houses. His direct liabilities are about \$39,680 and the indirect ones are about \$30,000. It is believed that the bank is amply secured and that a friend who negotiated his paper for him when the bank refused him further discount is responsible for a portion of the paper. Mr. Brodie Jamieson's liabilities are about \$31,500 direct, and it is believed that his estate will turn out a good one. There can be no doubt that he put every dollar he had into the business, for we learn from a creditor that within a few days of his failure he paid in some three thousand dollars of his wife's money in the vain hope of staying off the evil day. It is to be hoped in both cases that satisfactory offers will be submitted to the creditors and that both gentlemen will be enabled to resume. It is

said that a curious point of law will be argued in connection with these assignments. The story goes that a warehouseman made advances upon some of the goods, but owing to their bulk and the difficulty of handling them did not remove the goods so pledged to him to his own store but simply marked them and piled them by themselves. These goods are said to be now in the possession of the creditors, and the question is whether the warehouseman can legally insist on getting them. It has been usual to look upon actual possession of the goods as the only security in these cases and it seems likely, therefore, that the warehouseman will be able to rank merely as an ordinary creditor.

#### THE EXCITEMENT IN HOPS.

It is generally admitted on all hands that the hop crop will be light, not alone in Canada, but also in England and in the States, Germany may have a fair crop. So far nothing positively detailed has come to hand from Prince Edward County as to the extent or quality of the crop there, but all the chief counties in the west will have less hops to sell, and opening prices have been exceeded. The North-West crop is not likely to be large owing to an early frost. The finest hops are generally said to be grown in the Townships, but the crop there is likely to be lighter than for some years; the quality is good. The growers made the best use possible of a few days of bright weather, and took them under cover to be kiln-dried. The English yield is light, but it will turn out better than at first reported. Hops are selling at pretty good prices in New York, and if it was otherwise the domestic growers are well enough protected by the duty of 6c. a lb. The tariff of 20 per cent. upon the roots is probably more objectionable from their point of view. Most of the hop roots come from Illinois. Of course they can be raised here, but they are not so good, and it has been proved more satisfactory to bring roots from different and widely separated points. It is said that buyers are willing to pay as high as 20c. for finest hops in the country, but sellers are asking so much as to check business. Some of them refuse to make offers, believing that it will pay to hold them. The best policy is to sell at a fair profit and leave risks to speculators and middlemen. New growth ranges all the way from 18c@22c as to quality, and we quote 1887 crop at 10c@13c.

#### MINOR SWEETSTUFFS.

The steady advance in sugar and the firm position of molasses and syrup, have been already attended to, the chief causes being a large demand and bullish reports with regard to the new cane and beet crop. What may be called minor sweetstuffs seem likely to follow in the wake of the chief staples. It is now certain that honey is going to be dear this season as the quantity is unusually light and the quality is only fair. The wet weather in-

jured the clover crop, which was hard on the bees as clover honey is the best. Honey when gathered from wild flowers is inferior. Basswood blossoms have also been poor this year and a good deal of honey is extracted from them. There is a good demand for honey at the present time and it is coming in very sparingly. Some lots of old strained have sold at outside prices, 11c wholesale. Bad reports have been received from the principal points in Ontario, the supply in some cases not being more than sufficient to keep the bees through the winter. Honey in the comb, has also been sold at our outside price, 15c. Before the aparies in Ontario made such a start, California honey as yellow as gold, used to be sold here, some dealers importing as much as a car load at a time. The rich color was due to a peculiar Pacific coast flower California honey is now largely exported to Europe. Another sweetstuff now in demand here is maple sugar. Good stock is worth 8c but there is not much in the market. Several dealers who had from a ton and upwards in store have sold out. It is said that considerable last spring sugar is held back in the country, especially the Eastern Townships. Several cars could easily be picked up if the prices suited, but producers want too much money.

DESERONTO NOTES.—The cheese market is dull and prices falling. This is attributed to English makers being stimulated by Canadian excellence, and producing a better article than formerly.—The barley market is quiet, only small quantities coming in. Prices are 55 to 60 cents, with little prospect of a rise in winter.—The new chemical works building is nearly completed and experts from Montreal are putting in the retorts, etc.—The car works have received orders for 200 flat cars from the Canada Atlantic Railway and 32 box cars, a combination car and a van from the Manitoba and North-western.—Work on the extension to the trestle dock is progressing.—435,000 feet of timber was rafted at Belleville this season.—Prince Edward Co. has a large buckwheat crop, and hop growers report a good crop.—Building operations have been very brisk in Bancroft.—The Picton cannery is importing largely of fruit from the States.—The heavy rains of the past week have been beneficial to late crops which in consequence make a fine appearance.—The Cedar mill is now running at night to fill large timber orders.—Hops are advancing in price.—The Picton creamery has succumbed from lack of funds.—Crops in North Hastings have turned out excellently.—Gold-bearing quartz has been discovered in Storrington township.—Campbellford has made heavy shipments of frogs this year.—An agitation to appoint an apple inspector in order to prevent the shipping of poor apples to England is the latest.—The water in the bay at Belleville is 2 feet lower than last fall.—Cedar mills, sash factories, etc., are being

erected at Trenton, and prosperity is predicted for that burg.—Coehill has a poor potato crop, but things are brightening up since the Rathbun Co. commenced sending men into the woods.

A PROMINENT London fruit broker has written to his Canadian agents respecting the handling of apples exported. He intimates that the crop in England, Holland and Belgium will be light and holds forth a prospect of a good demand for Canadian apples. He expects himself to handle double the amount of Canadian apples as compared with last year. He then gives this advice to Canadian exporters:—"My experience of apples from Canada is quite opposite to what I have seen stated in your papers. Last year I was receiving apples by the Thomson line and the Allan and also Ross's line from Montreal to London, and as these three lines are now competing for this carrying trade they try their utmost to bring this class of freight in good order. As you are aware I was receiving a large quantity from the neighborhood of Hamilton and other points in Ontario, and have very strong reasons to regret some apples coming via New York. Just at the finish of last season one of my senders in Ontario finding our market good, offered 2,000 barrels, shipment of which I advised knowing that the market would still keep good. At that time there was a question whether they would make the connection with the last boat leaving Montreal and they were sent via New York. They were handled in the usual manner, and those 2,000 barrels came forward and sold at a loss of £300 on account of their bad condition consequent on the fruit being frozen in transit and before being put on board the steamer. "Had these apples been forwarded by one of the line of steamers leaving Montreal they would have shown a profit of £400, thus making a total loss on these 2,000 barrels of apples on account of shipment via New York instead of Montreal £700."

Messrs. Russell & Co., under date of Shanghai, August 17th, report as follows:—Black Teas—There is no change to notice in values, only the market very firm at the close. Prices paid have ranged as follows:—Ningchow, 12@26 t/s per picul; Ichang, 28@29 t/s do; Keemun, 21@23.50 t/s do; Ounfa, 17.50 t/s do; Hohow, 13@14 t/s do; Oonam, 10.25 t/s do; Kutoan, 17.25@17.50 t/s do. Settlements, 6,300 half-chests. Stock, 72,700 half-chests. Green Teas—Pingsueys, a fair amount of business continues to be transacted, and prices for all except the lower grades are half to one tael per picul lower. Fychows, a small business has gone on at about former rates. Tienkais and Moyunes continue to be bought at about last mail's prices, and are no easier in value. Shanghai packs, a small lot fine lines have been sold at previous quotations. Prices paid have ranged as follows: 100 half-chests chops Shanghai packs, p. t.; 7,500 do. do.

Pingsueys, 15@27.50 t/s; 800 do do Fychows, 19@20 t/s; 2,400 do do Tienkais, 20.50@24.75 t/s; 4,000 do do Moyunes, 19.25@30 t/s.

Judging by the available figures, the position of copper is not becoming any more favorable to the syndicate by whom the market has been manipulated. At the close of last month, the stocks in Great Britain and France, together with the amount afloat, amounted to 80,370 tons, and a week ago they had increased to 82,620 tons, as against only 42,098 tons on January 1. The demand, in fact, remains small, and as the supplies are large, owing not only to the high price, but to the large production allowed to many of the mining companies which have come to terms with the syndicate, stocks naturally go on accumulating. *The Economist* has recently drawn attention to the action of the syndicate in removing copper from this country and locking it up in France, and assert that in the bonding warehouses at Havre, Rouen, Dunkirk, Paris and Bordeaux, no less than 12,924 tons were held at the close of July, as against none in 1887, and only 66 tons in 1886.

The New York *Commercial Bulletin* pays a high compliment to Canadian cheese. It says that some of the cheese operators have been discussing the probable effect upon trade in the event of any enforcement of retaliation measures by that country upon Canada without, however, coming to any definite conclusion. Probably the surest and most effectual retaliation United States factorymen could bring about is by simply setting to work and producing a quality of cheese equal to the Canadian product, whereby American goods would hold their own in the competition on English markets. Some very few factories do so now and all could, if they tried to, elevate their standard of conditions, but unfortunately there is too much slipshod poorly made cheese. That is what troubles the market, as English buyers want nothing they cannot sell promptly upon receipt.

The first half of the ten per cent. call lately made by the Citizens Ins. Co., is nearly all paid in, the few shareholders not heard from being at a distance—at the other side of the ocean or the continent. It is recommended by a leading shareholder that a further call be made and the aggregate of liability on uncalled stock be reduced and Parliament petitioned for the purpose at the next session. This would leave the company with an ample capital fully paid up and lead to greater satisfaction all round. The business of the company is prospering, and additional care is observed in accepting risks. In case of any change in the direction referred to, it might be well to dispose of the Accident Branch, which is no exception to the rule in respect of Accident business elsewhere, as being more expensive than any other department of insurance.

Mr. GEORGE HAGUE, general manager of the Merchants Bank, has been interviewed on his return from an extended tour through the North-West. He states that a very large yield of grain has been harvested, and that certainly one-half of it is in the finest condition. The remainder has suffered varying degrees of damage, but not sufficient to render it unmerchantable. The price obtainable this year is 25 cents a bushel higher, or practically 50 per cent. better than that of last year. His impression is that if the crop could be all put upon the market to-morrow, just as it is, it would realize just as much as the magnificent crop of last year. The loss by destruction will be made up by the excellent yields of barley and oats.

The agents of structural iron manufactories who have been travelling through the country in search of new work, report that a great deal of elevated railroad building will probably be undertaken within the next twelve months. Such work is contemplated at Chicago, Minneapolis, St. Paul, Omaha and Kansas City, and a number of smaller western cities. In some places companies are now being formed and in others projected to take the enterprises under construction. There seems to be plenty of capital at large, and is probable that all these enterprises will take shape during the coming winter. Where is Montreal's elevated railway?

Further important steps have been taken to strengthen the operations of the makers' "ring" in the Staffordshire and Midland sheet iron trade. Some question is beginning to arise whether the re-starting of additional mills by outsiders will not weaken the hands of the ring. With the object of preventing this an influential committee has been elected to induce firms not now members of the trust to throw in their lot with the association and so keep up prices. Another 5s. per ton has been added to the increases already made in the prices of galvanizing sheets. Since the inauguration of the ring prices have risen 16s. per ton.

In our remarks upon the business troubles of E. H. Heaps & Co., of Oshawa, we commented upon the foolish attack made upon us in July 1887 by a local paper who favored the granting of a bonus to that firm. We showed that, within the space of little more than one year, our predictions had been amply verified, and that the roseate views so loudly insisted upon had culminated in disaster. The *Vindicator* (which claims the largest circulation in Oshawa) had the courage to endorse our views at the time, and deserves credit for the stand it then took, almost alone, against the granting of a bonus to the Heaps concern.

WHEAT values appear to have been pushed up by speculative influences to a point beyond what the information as yet to hand would indicate to be their real worth. The corner in September wheat, and the prospect



of one in October, have caused an excited tone in the market very favorable to sellers which may perchance be absent later on. It would be well then for farmers to consider whether they had not better market their wheat at once. A bird in the hand is worth two in the bush, and those who miss the present opportunity of realizing a good price may possibly wait long for its recurrence.

The "personally conducted" excursion business is now an important one to the railroads. In the ten months ending July 28, one firm alone paid Pullman's Palace Car Company \$140,000. This was for sleeping cars and dining cars exclusively, and independent of the passage money which went to the railroad companies, and also of a considerable amount that was paid to the Wagner Car Company for cars over certain Eastern lines. This same firm has made contracts for the coming year whereby all its California and Mexico excursions are to have vestibuled trains and complete dining car-service.

The need of a new extradition treaty was never more strikingly pointed out than in the disgraceful absconding of Shirley, Corbet & Co, the contractors for the Hereford Branch railroad, with the six week's wages of seven hundred poor laborers in their pockets. The famished and swindled men naturally became riotous, and the country has now to pay the cost of calling out a regiment of militia to maintain the public peace. For the same money the just claims of the men could be nearly satisfied. Would it not then be preferable to expend it in that way rather than in forcible coercion?

**THE SAUGEEN MUTUAL.**—It is credibly reported that at a recent meeting of the directors and managers of the Saugeen Mutual Fire Insurance Company, at Mount Forest, Ontario, a motion was carried in favor of liquidation. Several policy holders (members) objected, and a meeting will probably be called to decide the matter. A call is being made for the payment of the full amount of certain classes of premium notes. The Saugeen Mutual began business in March, 1877. It has for President, Mr. Jas. Murdoch, and for Secretary, Mr. Henry L. Drake.

We learn from our Toronto correspondent that the following arrangements have been arrived at:—Mr. Henry Webb has at last been able to effect a settlement with his creditors. The estate it is said will pay 55 to 60 cents on the dollar.—The Anderson Fishing and Trading Co. offer to compromise with their creditors at 50 cents on the dollar. The offer, if satisfactorily secured, will probably be accepted.—The liquidators of the Central Bank have granted the extension asked for by the Michael's Bay Lumber Company.

Mr. H. J. LYALL, proprietor of Lincoln College, Sorol, made an assignment yesterday, in

favor of Wm. Luman, who held a claim against him for \$460. Mr. Lyall has abandoned his estate, and will go west.

The recent audit of the Victoria, B. C., civic accounts shows the City Treasurer and City Clerk short nearly \$5,000 in their reckonings. The city attorney is to take proceedings accordingly.

**CITY OF LONDON FIRE INS. Co.**—In the article headed "Borrowed Light," on page 547 last week, the date "31st December, 1887," should read "31st March, 1887."

Two small assignments were made in the city yesterday:—M. B. Maczama & Co., tailors, owing about \$1,000, and Phil. Secard, tinsmith, about an equal amount.

**THE OASH BAKERY.**—As referred to last week, a meeting of shareholders of the above concern was duly held at the Mechanics' Institute, this city, and the following gentlemen formally elected directors: Dr. J. Wanless (president), J. Scott (vice-president), W. A. Doig (secretary), Dr. G. W. Lovejoy and J. Thompson. The general manager, who was present, contrary to expectation, gave a statement of the property damaged or destroyed by the fire, about \$4,000, only \$1,500 having been received for insurance. He could not say how much money there was in his hands or in bank to the credit of the company, nor give any idea of the amount of business done while in operation. He reiterated his promise to pay the shareholders in full, evidently looking upon them in the light of so many creditors, and himself as the sole owner of the business. He admitted that it was his intention to buy off all the shareholders as soon as possible; the business was a paying one. He was at present the owner of over 600 shares or considerably more than half the stock. He would not yield to threats, but would furnish a statement to the directors at an early day. He attributed the difficulty encountered in keeping the premises insured to the influence of a former officer of the company, and accused others of threatening to have him arrested, but he had the best legal advice, and refused to answer any questions in reply to them. On the assurance that a full statement would be forthcoming in a day or two, the meeting adjourned.

#### FIRE RECORD.

##### ONTARIO.

- Sept. 6.—Oshawa, factory and foundry; loss, \$12,000; insurance, \$9,000.  
 Sept. 9.—Simcoe, 8 business houses.  
 Sept. 11.—Windsor, Noveux Bros., hardware; loss, \$500; ins., full.  
 Sept. 11.—Windsor, T. Board; loss \$200; ins., full.  
 Sept. 11.—St. Mary's, T. Moore; ins., partial.  
 Sept. 11.—St. Catharines, J. Bradley, dwelling.  
 Sept. 11.—Thamesville, Spackman's brick block; loss, \$13,000; ins., \$5,000.  
 Sept. 13.—Windsor, waterworks; loss, \$5,500; ins., \$19,000.  
 Sept. 13.—Arkona, P. S. Rosenberry, barn and stables, loss, \$450; ins., \$200.  
 Sept. 14.—Toronto, Killen & Craig, grocery; loss, \$1,200; ins., partial.

- Sept. 14.—Paisley, H. Crowe, barn; loss, \$1,000; ins., \$300.  
 Sept. 15.—Glen Lewis, W. A. Hungerford, sawmill; loss, \$2,700.  
 Sept. 15.—Thessalon, N. Dymont, sawmill.  
 Sept. 16.—Galt, W. F. Lunn, barber and tobacco; loss, \$2,500; ins., \$1,300.  
 Sept. 16.—Fullerton, D. Oliver, dwelling; loss, \$250.  
 Sept. 17.—Port Colborne, E. Reeb dwelling; loss, \$1,500; ins., partial.  
 Sept. 17.—Bondhead, E. Walwin, unoccupied house.  
 Sept. 18.—Thurlow, W. Simmons, barn; loss, \$2,000; ins., \$ .000.  
 Sept. 18.—Blenheim, A. Henry, barns; loss, \$4,000; ins., \$2,600.  
 Sept. 18.—Windsor, G. White, barn; loss \$700; ins., full.  
 Sept. 19.—Woodsford Woodford hotel; loss \$1,500; ins., \$1,000.  
 Sept. 19.—Petrolia, G. & J. Kerr, planing mills; ins., partial.  
 Sept. 19.—Stouffville, W. Simpson, barn; ins., partial.  
 Sept. 20.—Thorold, Scotia Hotel, hotel; ins., partial.

##### QUEBEC.

- Sept. 8.—St. Jerome, mills and dwelling; loss, \$40,000.  
 Sept. 14.—Montreal, Mr. Ferguson, fruit store; loss, \$300.  
 Sept. 19.—Montreal, W. H. Despocas, toy shop; loss, \$15,000; ins., \$26,500.

##### NOVA SCOTIA.

- Sept. 13.—Little River, W. Mollins, dwelling; loss, \$400.

##### NEW BRUNSWICK.

- Sept. 6.—Elgin, J. Garland, building; ins., partial.

## Financial.

MONTREAL, Thursday Evening, }  
 Sept. 27, 1888.

Money in London grows steadily firmer. The street rate is cabled to-day at  $3\frac{3}{4}$  per cent., and it is evident that the Bank rate will soon be advanced. Locally money is nominally unchanged, although the ideas of lenders are certainly stiffer, and the growing stringency in London must in the long run affect our market through the medium of New York. The severity of competition between the banks is largely responsible for the continuance of low rates, and the discrepancy between the amount to be lent on call and the small business doing in stocks has naturally prevented any increase in the value of call money. Still the market is stiffer, and although one or two favored brokers still obtain money at 3 per cent., we must quote  $3\frac{1}{2}$  as the ruling rate, with from  $5\frac{1}{2}$  to 8 for commercial paper according to quality and desirability of account.—Sterling exchange is lower than at last writing and we quote sixties at  $8\frac{1}{2}$ @13-16 between banks and  $9\frac{1}{2}$ @ over the counter. Demand  $9\frac{1}{2}$ @ $9\frac{1}{2}$  and  $9\frac{1}{2}$ @10. Cables 10 $\frac{1}{2}$ . Posted rates in New York 4.84 $\frac{1}{2}$  and 4.88 $\frac{1}{2}$ . Actual 4.83 $\frac{1}{2}$ @ $9\frac{1}{2}$  and 4.87 $\frac{1}{2}$ @ $9\frac{1}{2}$ . Cables 4.88 $\frac{1}{2}$ . New York funds are at 1-10@ 1-16 discount between banks and  $\frac{1}{8}$ @ $\frac{1}{8}$  premium over the counter.—The business done

on the Stock Exchange during the past week has been very limited, and the market has been dull and uninteresting. With September wheat in Chicago jumping 22 cents in the three hours (as it did this morning,) and an exciting election just decided in the East-end, nobody has time to take any interest in stocks, and, beyond a small scalping business between brokers, nothing has been done. Everybody is talking wheat, and speculating upon how much money the men who are now running the corner in September wheat will scoop in by Monday, and consequently all public attention is concentrated on the "ticker." Besides this, there has been a dearth of any news likely to affect stocks either one way or the other. Money is unchanged; no failures of any moment have occurred; no rumors are abroad; and consequently the market has sunk into a species of lethargy and the more enterprising of the speculative fraternity have turned their attention temporarily to more active commodities:

| Banks.            | No. Shares. | Highest price. | Lowest price. | Average same week 1887. |
|-------------------|-------------|----------------|---------------|-------------------------|
| Commerce .....    | 165         | 118            | 117½          | 120½                    |
| Hochelaga .....   | 40          | 95             | 92            | 97½                     |
| Jac. Cartier..... | 230         | 91             | 91            | 75                      |
| Merchants .....   | 88          | 135½           | 135           | 131½                    |
| Montreal .....    | 81          | 222            | 220½          | 232½                    |
| Ontario .....     | 73          | 122½           | 122           | 123                     |
| Peoples .....     | 2           | 104            | 104           | 108                     |
| Toronto .....     | 1           | 208½           | 208½          | 208                     |

| Miscellaneous.      | No. Shares. | Highest price. | Lowest price. | Average same week 1887. |
|---------------------|-------------|----------------|---------------|-------------------------|
| Can. Pacific .....  | 175         | 58½            | 57½           | 52½                     |
| Corp'n Fours.....   | \$5,000     | 102½           | 102½          | .....                   |
| Gas .....           | 190         | 216            | 214½          | 216½                    |
| Gas ex div.....     | 250         | 210½           | 210½          | .....                   |
| Inter. Coal Co..... | 50          | 45             | 43½           | 28                      |
| Mont. Loan & M'g.   | 100         | 112½           | 112½          | 110                     |
| Mont. Street R'y..  | 70          | 206            | 206           | 237½                    |
| N.W. Land .....     | 350         | 63½            | 62½           | 46                      |
| Richelieu .....     | 190         | 53½            | 52½           | 56                      |
| Telegraph .....     | 1,155       | 96½            | 95½           | 94½                     |

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**FERGUSSON, ALEXANDER & Co.**  
 MONTREAL.

**MONTREAL WHOLESALE MARKETS.**

MONTREAL, Thursday Evg., Sept. 27, 1888.  
 A quiet tone has prevailed in most of the wholesale branches of trade this week caused principally by the continued wet and dispiriting weather. The crops of coarse grains in this Province have turned out better than at one time expected, and large offerings have caused prices to recede. There will be a large supply of apples at paying prices and a fair one of hops which will bring a good market. It is feared the potato crop will suffer from the rot. There has been a fair enquiry for groceries this week and with more settled weather the balance of the fall trade in all lines should be large. Money is difficult to get in, particularly from the west where many farmers suspend threshing operations until the fall ploughing is finished and do not offer much stuff for sale in consequence. Trade will continue to be a little backward from a number of points until the numerous fall fairs are over.

**CANNED GOODS.**—There is going to be a large pack of tomatoes, as previously anticipated. Sales have been made this week at \$1. Peaches about steady and packers talk firmly. Mackeral steady at \$6 @ \$6.10 and lobsters at \$5.75 and over. There is demand for both.

**CHEMICALS, DRUGS, &c.**—Heavy chemicals are unchanged but firm, owing to the advance in freights from the other side. Drugs in fair demand at prices quoted elsewhere. We make a few corrections in dyo stuffs. An English writer by last mail says: Oils—Linseed is fully 1s 3d per cwt dearer, manufacturers holding for further advance. Chemicals are dearer, Caustic 5s to 7s 6d; Bleach is worth £8 per ton f.o.b. here. Cream of Tartar—The value is much reduced in consequence of the absence of the usual summer demand.

**DRY GOODS.**—The cut in grey coltons continues and transactions are reported at 17 cents per pound, or one cent lower than last week's rates. On the whole the week's trade has not been so satisfactory as that of the preceding one. The city trade has fallen off under the influence of miserable weather, and the suburban trade has been reduced by the election at the East-end. People are not buying heavy goods yet, and-retailers have their stocks almost unbroken. The travellers are now out on the sorting trip, but it is yet too early to form any idea of their success. Money is not coming in at all well. People are saving for the coming fourth, and as the English goods, purchased six months from first of April, fall due at this time, the fourth will be a heavy one, and that the amount that will have to be carried over is being anxiously speculated upon. Country merchants in Ontario report business very quiet and collections almost impossible. The farmers in many districts have not threshed their grain, and will not do so while they can do their fall plowing. Naturally nothing can be got out of them, and, consequently, the retailer looks for help to his suppliers who, in some cases, are not willing to extend it to him.

**DAIRY PRODUCE AND PROVISIONS.**—The supplies of butter reaching this market are generally inferior, as is usually the case when we have wet weather and flush grass. There was not much sold this week, although some enquiry was experienced for western from the lower ports. Ontario butter-makers are holding back as a rule, but the prospects do not seem brilliant. Creamery is coming forward pretty well, and selling fairly in a jobbing sort

of way. Eggs sold at 17c for fresh in cases; held stock 15c @ 16c. In cheese there has been a little demand to fill sales of August cheese for September shipment, but the market generally has been dull. There has also been some enquiry for September quality. Anything below strictly fancy, late dates, is difficult to sell, and quotations are purely nominal. Strictly choice late August may be quoted at 8½c, and fine cheese at 8c @ 8½c. At Ingersoll practically nothing was done; factories were asking 8½c up to 9c. The ruling price at Utica this week was 8c, and at Little Falls about ½c less. Fine goods are selling in New York at 8c. A feature of the season this year has been the absence of the contracting fever. The latest price paid on this basis was 8½c August and 9c September and October. Scarcely anything was done in Brockville or east; this system being confined this year to the Napanee and Belleville sections. Stocks of cheese are large in all the chief American and European trade centres, and it is also accumulating on factory shelves. The shipments from Montreal this year are only about 30,000 boxes less than last year in spite of the large English make. It is a waiting, drooping market, and the supplies wintering here will doubtless be large. Owing to light stocks of pork and good demand, local prices have advanced 50c per bbl all round. Lard is also strong, and ½c higher on western.

**FLOUR AND GRAIN.**—During the week there has been a good local and export demand for flour, especially for certain grades. The most recent sales reported were: 125 barrels straight roller at \$5.25, 250 do at \$5.20, 125 extra at \$5.30, 125 do at \$5.10, and 250 do at \$5.05. The market took a jump within the past few days, and the opinion is growing that Canada will want all her own product in the shape of breadstuffs, and a large share from Manitoba as well. It is thought that Montreal will be as good a place to sell flour in next spring as any point on this continent. There is not much demand for American flour here on Newfoundland account just now, that market being over-supplied at the moment. As soon as the fishermen of outlying ports get in their supplies at St. John's, there will be a change in this respect. There is some enquiry for wheat here, but little doing. A Brandon despatch demanded \$1.02 for No. 1 hard f.o.b. there. There are large offerings of peas, and prices are declining. Oats have been easier, and sold at 38c @ 39c. Cable reports quote wheat strong in England, also corn. Canadian peas, 6s 8d. Weather in England, fine. Under continuous fine weather the yield of the late wheat crop is far beyond expectation. Wheats which farmers intend to stack until March are now threshed out and marketed. The quantities thrown on the market caused a decline of 1s. in prices. The sales of English wheat during the past week were 35,614 quarters at 34s 11d. against 72,393 quarters at 28s 9d during the corresponding week last year. Old native wheats maintain their values. Flour is quiet. Wheat in Chicago was unsettled, but generally strong as we write. Fluctuations were rapid. Local operators think the "bull" deal has been overdone. Corn was lower, and the "bulls" will have heavy work to overset the large crop. Wheat closed excited at \$1.00½ Oct, \$1.25 Sep., 98½c @ 98½c Dec., \$1.00½ @ \$1.00½ May, 99c Nov. against 71½c Oct, and 74½ Dec. last year. Corn, 41½c Oct., 40½c Nov., 37½c Dec., 38½c May.

**FISH AND OILS.**—Fish oils continue very firm and the foreign demand which we referred to upwards of three weeks ago continues. Boston is taking all the Halifax re-

ceipts at full prices. The market for cod oil is also firm in New York and in England. Whitt is known as "Halifax oil" is now worth 30c cash at Halifax and discount amounting to about 1c must be added, so that it cannot be imported under 33c. Some holders who bought previously quote down to 32c. Both seal and cod oil are in light receipt here and are likely to go higher. We refer to prices current which again required revision. Dry cod is in good demand but our outside price of \$5.20 refers only to some choice lots. The price keeps up in Newfoundland and foreign markets. The reason for comparatively low prices here is that several Montreal firms bought fish earlier in the season and are able to sell it now at a profit without exacting full market rates. There is a moderate trade in boneless fish. The demand now runs more on dry bundled fish. Herrings and green cod are very steady and in demand at quotations. One firm controls most of the Labrador take so far here. Sales in lots of the late cargo at about \$5.50.

**FUEL.**—The market for anthracite is firm. Soft coal is getting scarcer every day, and is likely to be higher. Freighters from below have gone up as much as 2s 6d @ 3s within a month or so. Scotch steam has sold at \$4.50 ex-ship, and Cape Breton at \$3.50. Pictou steady at \$4 @ \$4.25.

**GREEN FRUITS, ETC.**—Reports continue to come in about the large crop of apples, and prices will be low. The sale of a car-load is reported at \$1.50, but prices depend on the quality, and some stock is worth less. First arrivals of Montreal fameuse have sold at \$2.25 @ \$2.50. Receipts of grapes have been enormous, and the market has dropped 1c @ 1½c per lb. Spanish, in kegs, are offering at \$5.25 @ \$5.50. There has been an advance in coconuts, which are up to \$6 for Barracoans. Also, a little sharper demand for nuts, owing to the cold weather coming in. Pecans are rather firmer at 8½c @ 9c. First arrivals of new figs are selling at 14c @ 16c lb. We quote: Peaches, Canadian, in baskets, 75c @ 90c; Plums, \$1.25 @ \$1.50 per basket. Pears, Bartlett's, \$0 @ \$1 bbl.; Flemish beauties, \$4 @ \$6. Sweet potatoes, \$4.00 bbl. Cranberries, \$9 bbl. Jamaica oranges, \$7.50 bbl. Lemons, Messina, \$2.50 @ \$3.50 box; Naples, \$6 case. Dates, 4c @ 6c. Old figs, 3c @ 5c; crystallized, 18c @ 20c. Grapes, blue, 2½c @ 3c; red, 5c @ 6c. Bananas, yellows, 90c @ \$1.25; Spanish onions, \$3.50 case, 90c @ \$1 crate; receipts heavy. California grapes, \$2.50 small case. Apples: Culverts, Gennottings, St. Lawrence, Maiden's Blush, etc., are selling from \$1.40 @ \$2, according to quality. Fresh coconuts, \$6 per 100.

**GROCERIES.**—The jobbing houses have been fairly well employed this week. It is now stated that nearly all desirable teas have left Japan being six weeks to two months earlier than usual; nothing but low grades remain. Blacks and greens are held firm both in England and New York. Black is up in London and greens are firm in New York. Sales of Japans this week are variously estimated but they will reach over 1,500 and perhaps 3,000 pkgs. Amongst these are some choice teas. It is stated by some that direct importations from China are cheaper than London offers at present; but, however, this may be some cable orders have been sent to London this week. There is an enquiry for Ninchow at 10d @ 1s, and generally speaking there is a demand for blacks all the way from 4d @ 1s. The local tea trade is certainly working better. There is a demand springing up for cheap teas un-

der 15c and the stock is very small of these goods. The rise in exchange of 5 per cent. has helped matters in the east. There has been an advance in spices. Pimento is 10 per cent. up and cloves are higher. They are not offering for wholesale under 17c. Coffee is decidedly firmer. Rio has advanced fully 7s within 10 days. Java and other sorts are also higher. Advices from London by the last mail state that the 'corner' in coffee is very acute. In Hamburg two firms are each reported to have netted two million pound sterling by bulling the market. The position of sugar abroad is a little mixed but there is no mistaking the strong condition of affairs here and quotations are higher as will be seen on reference to prices current. Foreign cables note a decline of about 6d on cane sugar and there is also a weaker feeling in beet. The sale of 500 to 600 hds of raw sugar is still commented upon; only a few bags are reported this week. The price 6c is said to be extreme. It was a high class sugar and was wanted at once, or sellers might not have got such a price. Holders, however, claim to be asking up to 6½c and they say sales could be made at last weeks prices. They affect to ignore the lower prices cabled from the other side which they claim to be a 'bear' move to keep prices down. The position in the States is certainly firm and the refiners there will scarcely have enough to keep them going until the new sugars come in. They are said to be taking stuff from Liverpool. New Valencia raisins on the spot have been selling in small lots at 7½c. Large quantities by direct steamer, due the end of the month, are offered at 6½c. Currants about 5½c, to arrive. On spot, about 6½c in wholesale lots. Molasses quiet and nothing doing. Held for 38c in wholesale lots. An English supply house writes: Sugar.—Raw is steady with an occasional 3d per cwt. advance, but refined barely keeps its own. Beet is improving, and forward deliveries as well as prompt, are 1½d to 3d per cwt. dearer. Tea.—Congous are in good supply, and in buyer's favor. Low Kaisow 3½d to 4d per lb., fair 6½d. per lb.; good Chingwo 9½d to 10½d per lb.; fine 1s ½d to 1s 3d per lb.; fine Pecco 1s 1½d per lb. Greens are unchanged. Some stinky and broken Young Hyson has sold at 3d to 3½d per lb., and a fine Ping Sney Pinhead at 1s 7d per lb. Coffee.—We have an active market, and, affected by the large speculative purchases, is dearer all round, but the largest advance is in Rio, Santos and Java, which are 3s to 6s per cwt. higher; East India and Guatemala 1s to 2s per cwt. Fruit.—A fair business has been done at improving prices in Valencia raisins and Currants, owing to strong advices from places of growth. Sultanias are coming forward more freely. No Malagas here yet. Almonds and Barcelona nuts 3d per bag cheaper. Figs have arrived, and have realized full prices for the few that have been sold, say common 33s 6d to 35s 6d per cwt. f.o.b., fair to choice in 1 lb. or 10 to 12 lb. boxes 38s 6d to 43d 6d, and fine to finest 53s 6d to 58s 6d. Pulled 21s 6d to 23s 6d. Spices.—are fairly active, and Cloves are ½d per lb. dearer. Chillies, Ginger, Nutmegs and Pimento are very firm, and Pepper and Mace steady. Rice.—is firmly held.

**HIDES AND TALLOW.**—The local market for hides is unchanged, but Chicago prices are higher and the tone is firm. Tallow is quiet but steady, with good stock worth full prices.

**IRON AND HARDWARE.**—We have no changes in prices to note during the past week; but the market is very firm, and prices are rigidly adhered to. In pig iron we note tran-

actions to the extent of 300 tons of Calder No. 1 on the basis of \$21 in Montreal. Summerlee is still selling at the same figure, although to lay it down to-day in Montreal would cost \$21.75. The present sellers of Summerlee at \$21 certainly make a handsome profit, as they bought it in the vicinity of \$18, but the indications are that they will have to pay much more dearly for the next that comes along. Freighters are now 13s. to Montreal—an unheard of figure—and very little space can be obtained even at that. Very high freights are also foreshadowed for next spring. When we contrast these rates with the four and five shilling rates that often ruled in the fall, we can see clearly why iron is such good property now. The returns sent in by travelers show only a fair business, and that principally in shelf hardware. Money is very tight. Country merchants report collections almost impossible, and, consequently, are asking further time from their suppliers. On the whole the week has been a quiet one, but the situation is unchanged, and the market is firm at previous rates.

**LEATHER AND SHOES.**—Trade is fair and has kept up well all month. Sole is very firm with a limited supply of good stock. Factories are busy completing fall orders and working on spring samples. The English leather trade is looking better with prices firm, and as hides have advanced in Chicago to 8½c for ordinary buff hides the prospects look well for an improved leather market. New York and Boston are both firm on sole with a further advance of about one cent. Buff and splits are still being shipped from Ontario to England; also from points in this Province.

**OCEAN FREIGHTS.**—Last week reference was made to the scarcity of tramp steamers and its cause, nearly all of them having gone south to load cotton in spite of high freights here. Only two or three of these outsiders will be available for the balance of the season, the bus ness being thus left to the liners. We quote grain to Liverpool 3s 6d, to London and Glasgow about 4s. Deals 75s to London, 70s Liverpool. Cattle, 65s @ 70s by the lines, including insurance; outside boats, 50s. Phosphate, 12s 6d to London. Lumber to South America, nominally \$17. Butter and cheese about 25s.

**POTATOES.**—The continued wet weather and another wet moon has caused fears of disease to be revived more than ever. The market is firmer at 60c @ 65c a bag.

**WOOL.**—A cargo has arrived from the Cape, the only direct vessel this year, most of our supplies coming via Boston. It contains about the usual quantity. There is a fair call for all kinds quoted. Domestic is going out freely.

## TORONTO WHOLESALE MARKETS

(Revised by Telegraph.)

Toronto, Sept. 27, 1888.

Wholesale trade has been moderately active, with a decrease in the movement of some lines. The outlook continues very satisfactory, and as crop reports are favorable, an active autumn trade is anticipated. The stock market has been very dull with some irregularity in prices. Following are the closing bids for stocks as compared with last Thursday:

| Banks.     | Bid Sept 20. | Bid Sept 27. | Loan Cos.           | Bid Sept 20. | Bid Sept 27. |
|------------|--------------|--------------|---------------------|--------------|--------------|
| Montreal.  | 2107         | 221          | Can Per. ....       | 197          | 198          |
| Ontario.   | 2312         | 121          | Froehold .....      | 184          | 185          |
| Toronto.   | 205          | 208          | Western Can. ....   | 184          | 184          |
| Merchants. | 135          | 134          | Union. ....         | 130          | 130          |
| Commerces. | 1174         | 1173         | Landed Credit. .... | 103          | 102          |
| Imperial.  | 1384         | 139          | Bldg. & Loan. ....  | 140          | 141          |
| Dominion.  | 219          | 219          | London & Can'd      | 117          | 117          |
| Standard.  | 129          | 129          | Farmers Loan. ....  | 219          | 219          |
| Hamilton.  | 1354         | 1354         | Ontario Loan. ....  |              |              |

**BUTTER.**—The receipts of inferior qualities are plentiful, with prices easy, but choice lots for city trade continue steady, sales of jobbing lots of the latter at 18c@18½c, medium and fair 14c@16c, and inferior 10c@12c. A round lot of creamery sold the other day at 20½c. Cheese dull and easy at 9c@10c. Eggs are firm at 17c for strictly fresh, and others at 16c.

**DRUGS.**—A good trade is reported this week, with prices steady. Glycerine 23c@25c; Howard's quinine, 52c@54c, and German, 45c@50c; Morphine \$1.80@\$1.90; Turpentine 60c@63c.

**FLOUR AND GRAIN.**—Trade has been inactive owing to limited offerings, and prices are very firm. Soft low grades sold on p. t. Straight roller is quoted at \$4.80@\$4.85, and extras at \$4.40. Patents sold at \$5.00@\$5.25 according to brand. Wheat in good demand and higher; No. 1 Northern sold up from \$1.13@1.21, and closed at \$1.18. To-day \$1.07 was bid for No. 2 red winter, and No. 2 spring wanted at \$1.04, with sellers at \$1.08, delivery next week. No. 2 fall brings \$1.03 outside, or at equal to \$1.05@1.06 here. Stocks are small. Barley quiet and firm; very little movement in car lots; No. 1 would bring 73c and No. 2 65c@68c. Oats are easier, with sales at 34½c@35c to arrive, and at 35c@36c on track. Peas sold early in the week at 65c and now quoted at 64c. Bran steady, with sales outside at equal to \$14 here; mills get \$16 for small lots. Oatmeal dull at \$4.50@\$4.75 for car lots of ordinary brands, and at \$5.00 for granulated. Pressed Hay steady at \$14.00@\$15.50 for good to choice qualities of timothy, and at \$12.50 to \$13 for clover.

**GROCERIES.**—There is a good trade and prices continue firm. Sugars are high, with yellows very scarce. Canadian Refined 6½c@7½c; Standard granulated 8½c@8¾c; Paris lump, 8½c@8¾c; powdered, 8½c@8¾c; extra ground in boxes, 9½c@9¾c. Coffee firm at 17c@18c. Teas in moderate demand, with low grades moving freely. Fruits are easier; new Sultanas at 9c@10c; Valencia 7½c@8c, and new currants 6½c. Syrups in good demand from 45c to 64c, according to quality.

**HARLEWARE.**—The demand is fair and prices steady. Bar tin 26½c@27½c, and ingot 26c@26½c. Bar iron \$2@2.10; tin plates, I. C. Coke, \$4@4.25.

**HIDES.**—There is a better feeling, with sales of cured at 6½c@6¾c. Green unchanged at 5½c for No. 1, and 4½ for No. 2. Sheepskins firm, the best bringing 65c. Calfskins dull at 7c@7½c for cured, and 5½@6c for green.

**LIVE STOCK.**—The receipts this week have been light, but prices remain easy, owing to depressed British markets. The best shippers' sold at 4½c@4¾c, and the best butchers' at 3½c@3¾c. Inferior cattle sold at 2½c@2¾c. Stockers are quoted at 3c@3¾c. Sheep sold at 4c@4½c for shippers', and at \$4.00@\$5.50 a head for

butchers'. Lambs, \$3@3.75 a head, and hogs 5c@5½c.

**PROVISIONS.**—The market quiet, generally, with limited stocks, and prices firm. Long clear sells at 11½c@12c, and bellies and backs at 13½c. Smoked Hams 13c@13½c; Lard, American, in pails 12½c, tubs 12c, and tins 11½c. Mess Pork \$18.50 @ \$18.75 for barrel lots. Dried Apples offered at 5½c@6c. Potatoes steady at 40c@45c a bag by the car-lot. Hops firm, with sales of new at 20c@24c.

TORONTO EXHIBITION NOTICES.

(Gleaned on the spot and from Toronto exchanges by our special reporter.)

A GIFT TO THE CITY.

The General Manager, Mr. J. B. Carlile, and the chief officers of the Manufacturers Accident Insurance Co., took occasion during the late exhibition in Toronto to present the city with an appropriate gift in the shape of an Ambulance Waggon. Notwithstanding the rain large crowds were present. Among those who occupied places on the grand stand were His Worship Mayor Clarke, Judge McDougall, Judge Boyd, Chief of Police Grassett, Police Magistrate Denison, Messrs. Donald O. Ridout, W. Elliot, T. D. Ballantyne, M.P.P., Wm. Bell (Bell Organ Co., Guelph), A. Carlyle, Fred. Nichols, Dr. Strathy, Dr. Frank P. Cowan and Dr. Weir, of the Hospital staff.

THE PRESENTATION.

The proceedings were opened by Mr. Bell stepping forward and reading the following address to the Police Commissioners:—I appear before you to-day as the representative of the Manufacturers' Accident Insurance Company, of Canada, owing to the unavoidable absence of our President, the Right Honorable Sir John A. Macdonald, who it was hoped would have been with us to perform the pleasing duty which now devolves upon me. I especially regret his absence knowing, as I do, what a pleasure it would have been to him to present in person to the city of Toronto, through you, the ambulance which our company has felt called upon to place at your disposal. It cannot have escaped the notice of anyone who has carefully interpreted the signs of the times, that greater attention is being given to those matters which tend to the amelioration of the condition of suffering humanity than ever before. At no time has there been so much interest taken in the welfare of those as at present—instance the various institutions in our midst, sustained by no niggard hands, having this one object in view. We are not insensible to the humanizing tendency of the effort put forth in this direction, and the Manufacturers' Accident Insurance Company desires to be found among those who have noted the progress of events. Our mission is a beneficent one, and in the conduct of the company's business, while on the one hand the stern exigencies of finance compel the

most unyielding obedience to business principles, on the other we feel constrained to contribute our share to the relief of human suffering. Toronto is increasing rapidly in population and in importance. Her manufactures are making rapid strides; an increasingly large number of artisans are making their homes with us, and everything points to a great future for the city as a commercial and manufacturing centre. The company with which I have the honor of being identified realizes the necessity of the careful handling and prompt treatment of the sick and wounded. Our physicians, who come into daily contact with cases in which we are interested, have impressed upon us the fact that human life is often sacrificed through aggravation of the nervous shock incident to severe accidents, by the want of a proper means of conveying the wounded, and bringing them within reach of medical aid. With these conditions before us, and in remembrance of our responsibilities to a large number of people, especially the artisans of this great city, whom we number among our patrons by the thousands, we ask you to accept this ambulance as our tribute to the advanced ideas to which I have made reference. I cannot close without bearing testimony to the efficiency of the force under your administration—than whom no finer exists—and I am sure I but express the unanimous opinion of the Board of the Manufacturers' Accident Insurance Company in saying this.

ACCEPTING THE GIFT.

Judge McDougall, who replied to the address, stated it afforded him a great deal of pleasure to express his thanks on behalf of the city for the gift. The city's police system was undoubtedly inefficient without such a valuable addition to the force. Toronto had been very fortunate in having so many generous-hearted citizens who had done various services for the public good, but in his (the speaker's) opinion the gift they were receiving exceeded anything so far tendered, and he felt sure it would be appreciated on all sides. He believed Mr. Elliot had furnished the ambulance with a complete set of surgical instruments, and he thought it should be publicly recognized.

MESSRS GOLDIE & McCULLOGH,

of Galt, Ont., is one of the best known firms in Canada. They have a very fine display of wood-working and flour mill machinery at the Toronto Exhibition, located in Machinery Hall. They show one of the celebrated Wheelock cut-off engines of 75 horse-power, which furnishes the motive power to drive four large dynamos of the Ball Electric Light Co., supplying 100 arc light for several buildings throughout the grounds. As this engine now takes a leading position in the Canadian market as well as in the United States, England and France, it might be advisable for the information of visitors to give a general description of it. The general arrangement of the engine follows the American type, the

main bed being of trunk girder pattern, and so arranged that the chief bulk of metal lies in the direct line of strain between the cylinder and crank shaft bearings. The Wheelock Engine was awarded the great gold medal at New York, 1875; the Centennial medal at Philadelphia, 1876; the gold medal at Cincinnati, 1881; a gold medal at Boston, 1881; the grand prize at Paris, 1878; and at the Millers' International Exposition at Cincinnati, 1880, the great gold medal for the best automatic engine under actual test. The Cincinnati test cost \$15,000, and the award given in competition with the principal automatic engines, was that "the Wheelock engine gave the best regulation, the highest economy of fuel, the least clearance and the least trouble to the operator"—the highest award ever given to a steam engine. The chief features of the cut-off gear are its great simplicity, the fewness of its moving parts, the small amount of power absorbed in working it, and therefore the absolute control which the governor has over the slightest variation in the load on the engine and the economy of steam thereby obtained. As distinguished from most of the automatic cut-off engines now manufactured, the Wheelock engine has only one eccentric, from which both the main steam and cut-off valves are actuated. The wrist plate action which exists in the Corliss engine, obtained by a very simple and ingenious arrangement, is one of the chief features in the construction of this cut-off gear, and the great dissimilarity to ordinary practice is the suspension of the valve spindles on hardened steel brushes; as a consequence of being thus carried the valves work with very little power from the absence of friction, and by an ingenious arrangement of the spindles and brushes, a perfectly steam-tight joint is formed, which dispenses with the ordinary stuffing gland and packing, and wear is practically nil. The valves are flat slide, with multiplicity of opening and extraordinary area, with minimum of movement. By the use of a knuckle-joint movement very slight lap is needed, and almost instantaneous opening and closing are secured with great ease of action under the most extraordinary pressure. Mr. Alfred Benn is the Montreal agent at 298 St. James St., and Geo. F. Bostwick the Toronto agent at 24 Front St. West.

#### BARBER & ELLIS.

The most striking display of bookbinding is that of Messrs. Barber & Ellis on the second floor of the Main building, where they have, as one of their exhibits, letter-press binding which is shown in a glass case. The elaborate finish put on this work indicates that the art of letter-press binding Messrs. Barber & Ellis' stand in the front rank. What will strike the average business man as a most useful innovation is the splendid standard series of blank books exhibited. Hitherto it has not been the customary practice to keep in stock the best class of these goods and a great many mer-

chants have been compelled to have all their blank books made to order, but Messrs. Barber & Ellis have placed on the market a full and complete line of blank books, which can be supplied by them at a minimum cost. Another very interesting feature of their tasteful exhibit is the magnificent display of books for the Imperial Bank, numbering over three hundred. Visitors to the Exhibition also inspected the transient ledgers and departure registers made for the Queen's Hotel and the Rossin House, as well as the advertising register for the *News*. A fine ledger for the Canada Landed Credit Company was also displayed. So great has been the demand upon the firm that they have been unable to prepare anything for the fair, and are indebted to the courtesy of some of their customers for returning goods for exhibition. The exhibit was under the charge of Mr. W. T. Clark, whose courtesy and ability make a visit to Barber & Ellis' exhibit both pleasant and profitable.

#### TORONTO SAFE WORKS.

It must have been a source of gratification to everyone who takes an interest in the welfare and progress of Canada to view the excellent display of the products of the varied industries of the country, and among the many things which commanded the admiration of the visitors was the large and complete display of J. & J. Taylor, of the Toronto Safe Works. It is one of the finest collections of safes ever placed on exhibition in America, and consists of fire-proof, burglar-proof and combination safes. The most conspicuous one in the collection is the large six-ton safe, manufactured expressly for the Canadian Pacific Railway Company, with the latest improved time-locks, which can be run down by electricity, thus avoiding the necessity of cutting through the door should anything go wrong with the chronometer movement; and although massive in its proportions, is operated with ease. It is not at all improbable at this moment the finest safe on this continent, and it is not to be wondered at that thousands crowd around it daily to see its ingenious mechanism, and wonder at the progress inventive genius has achieved in this line. Messrs. J. & J. Taylor enjoy a world-wide reputation, and in almost every civilized country in the world are to be found the products of this enterprising firm, as the result of the Colonial, Australian, and other exhibitions at which they were represented, having been awarded first prize, and at the Adelaide, Australia, exhibition last year. They were the pioneers of fire and burglar-proof safes in Canada, and it has been their aim and ambition ever to stand foremost among their numerous competitors for public favor and patronage. How well they have succeeded in accomplishing their purpose is well known throughout the country, with their long experience and practical personal knowledge of their business, combined with the fact that they employ the most skilled labor to be had

constantly engaged in perfecting and improving their safes, they have succeeded in establishing an industry which is an honor to themselves and a benefit to the country at large. They have for the convenience of their patrons in the lower provinces an office and salesroom at 154 St. James street, which is ably managed by W. T. McCloin.

#### THE DODGE WOOD SPLIT PULLEY CO.

had a large stand in Machinery Hall. Their exhibits were of special interest to mechanics. The company are the manufacturers of the Dodge patent system of transmission of power by ropes and grooved wood pulleys, for which they have received the highest awards, especially at the Colonial and Indian exhibition in England. There is a great advantage of wood over iron as a material for belt pulleys or drums to transmit power economically. This knowledge led Mr. Dodge to take out Canadian letters patent for a system of applying the ropes, adjusting the pulleys and taking up slack that is giving the most unqualified satisfaction. This system is superior and safer than belts, as many large firms testify who have given it a trial. Power can be carried to great heights by this system, in fact it is of incalculable benefit to all machinery for which belting is used. The engine at the Exhibition in connection with the Ball electric light is thus driven, and it is claimed by the Ball Company that it gives the steadiest and most uniform speed, thereby ensuring a steady light. The exhibitors illustrate how rope transmission of power can be utilized in running shafts at different angles, and have some grand specimens of their hardwood split pulleys. Their patent is really a wonderful discovery of how better and more economical service can be rendered than under the old system. It is the cheapest, lightest, strongest, most convenient and effectual pulley in the market. The headquarters and factory of the Dodge Wood Split Pulley Company are at 81-89 Adelaide street west. The company is represented in Montreal by Mr. T. W. Ness, at 1610 Notre Dame street.

#### THE DOHERTY ORGAN.

The perfection in construction and workmanship found in the Doherty organs, also on exhibition, is accounted for in part by the fact that every piece forming part and going into the construction of their organs is made in their factory. Their designs and plans are peculiar and original in themselves. They use their own patents only. Everything is designed to suit its individual purpose, and the very best of raw material is used. Even their organ stool screws are cut on the premises. Having had their organ cases copied by a competing and inefficient manufacturer once, they take the precaution now to either patent or copyright their designs and inventions, securing to their customers the benefits of years of experience. The American organ, or rather the organs manufactured in the United States, are no longer regarded as "the

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best" and only reliable organ in the market. The skill of the Canadian artisan has built up a rivalry so strong, broad, and effective, that the ancient glory of America's fame for organ building has suffered and become dimmed since the development of the industry in Canada. The field has been taken by Canadian manufacturers, and they are now supplying the trade both at home and abroad with perfect confidence as to the final results—a confidence which has been fully justified in experience. These organs have now reached such a world-wide sale that it could be said that Civilization, Christianity, and the Doherty organs go hand in hand. Mr. C. W. Lindsay is their agent in Montreal.

**BELL PIANOS AND ORGANS.**

"What is that I hear?—talking about 'furnaces' where organs and pianos are shown," said our reporter to Bell & Co.'s representative. "Yes," he said in reply, "I was just telling a customer about the new method adopted by Bell and Co. in the construction of their upright pianos. You know the frame of most upright pianos is made out of a plain piece of wood, and when the instrument is placed up near one of the modern hot air registers the consequence is that the wood cannot stand this, and hence, the reason you see and hear of pianos of different makers split, warped, and otherwise defective." "Well, are your pianos differently constructed?" asked the reporter. "Yes they are; just hold on and I will explain. You see this piano? Bell & Co. take the solid wood; then they go to the great expense and care of laying choice sawed veneer on each side with the grain running crossways; then they glue it in great hydraulic veneer presses just made for the purpose, and when it remains for nearly a whole day before released then they do the same thing over again, only running the veneer lengthways; consequently, you see, it makes a perfect piece of workmanship, and will stand very severe usage. This is an expensive process, but Bell & Co. only want to make first-class pianos and organs, and do not have to run after them through the country when they are sold. It pays in the end to do this, besides giving the customer the best quality, and, therefore, they are not afraid of giving a plain and straightforward guarantee with each and every instrument." These facts impressed themselves on the listeners, including the reporter, and no doubt account for the astonishing success of this pushing concern. Their instruments are in great demand, and their price liquid tone is commented on by musicians. They have fine warerooms at 12 King street west, Toronto, and are represented in Montreal by Messrs. Willis & Co., Notre Dame street.

**HEINTZMAN & CO.**

On the northeast corner of the Main Building at the Toronto Exhibition, on the same stand they have occupied for many years, the well-known firm of Heintzman & Co., made an elegant display of their popular pianos. The

stand was draped with light shades of curtains, and contained beautiful plate-glass mirrors and other descriptions of ornamentation, marking it as one of the most inviting exhibits of pianos ever made in Canada. Heintzman & Co., whose instruments have been before the Canadian public for 30 years, are the firm who won such high compliments at the Colonial and Indian Exhibition from many distinguished musicians and others, and attracted attention throughout England to the superiority of Canadian manufactures. The trade of this well-known firm has increased 50 per cent. in the last 10 years and nearly 7,000 pianos have been made since their establishment. Their manufactory is justly claimed to be the most complete for turning out first-class work in the Dominion and its productions unexcelled on the continent. The Ontario Ladies College, at Whitby, after examining the manufactures of all the leading firms in the Dominion, recently purchased thirteen of the Heintzman pianos. Of the upright pianos exhibited, in rare and fancy woods and very beautiful, and the squares, in no less elegant cases, nearly one-half have already found purchasers, which is of course a rather striking evidence of their popularity. The piano which excites the most admiration is a handsome artistic Upright Cabinet Grand finished in natural oak, and the ladies continually throng in its vicinity. Another cabinet grand is finished in birds-eye maple, stained silver-grey, and ornamented with mahogany mouldings. The grand oblique, finished in rosewood, is also an elegant instrument. In the exterior and interior construction of their upright pianos Messrs. Heintzman & Co. have made some very important improvements. In the square pianos Heintzman's patent metal bridge in the treble part, giving additional strength to the iron frame, and more important still, a silvery, full and brilliant tone unapproached by other makers, is a most remarkable product of the ingenious mind. The double veneering is also a valuable improvement. Their exhibit is well worthy the high reputation of Messrs. Heintzman & Co., and the visitor to the Exhibition who has seen their artistic display, must admit that they reflect high credit upon Canadian enterprise and ingenuity. They are represented in Montreal by Mr. C. W. Lindsay, 2270 St. Catherine street.

**TORONTO ENGINE WORKS.**

One of the oldest and best known firms in Canada is that of John Perkins & Co., of Toronto. There was nothing more prominent in Machinery Hall, with all its marvellous power in various forms, than the exhibit of the above firm. The collection includes a 60-horse power engine, a 40-horse power and a high-speed engine, specially adapted for electric purposes. These are perfect specimens of ingenuity and skill, so perfectly constructed that scarcely any noise could be heard as the great fly-wheels revolve upon their shafts and the piston rod moves in regular

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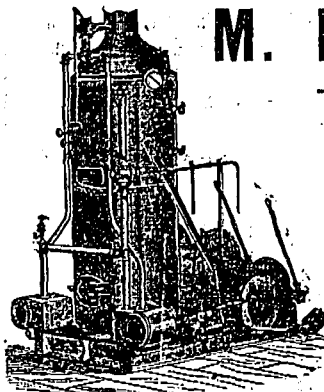
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graceful sweeps. In the high speed class of engines the Toronto Engine Works have done a great deal of the fast growing trade of this country for some time past, especially since the introduction of the electric light, requiring high speeded machinery. He has supplied with this class of engines the Toronto Electric Light Company, Royal Electric Light Company, Halifax and Montreal, Quebec Electric Light Company and St. John Electric Light Company; but their chief make is the Brown automatic cut-off engine, which has achieved a universal reputation in America within a very short time. Mr. Perkins has been identified with all kinds of machinery and engines for many years, and being a practical man, having spent his whole life time in the business by his undivided attention to it, he to-day enjoys a reputation which is not limited by the boundaries of the Dominion. Their manufactory is one of the largest of the kind in Canada, and is equipped with all modern improvements, added to the fact that they have always in their employ talent second to none in the country. It is scarcely necessary to mention that the goods turned out by them are complete in every respect and unsurpassed either in improvements or workmanship. They build engines of all sizes up to 1,000 horse-power. Their exhibit attracted a great deal of attention during the Industrial Fair, and to say the least, it was a credit to Toronto, and at the same time clearly demonstrated the fact that Canadians have risen to a degree of skill in the manufacture of machinery which is not surpassed in any part of the globe.

STOVE HALL.—JOHN BURNS, MONTREAL.

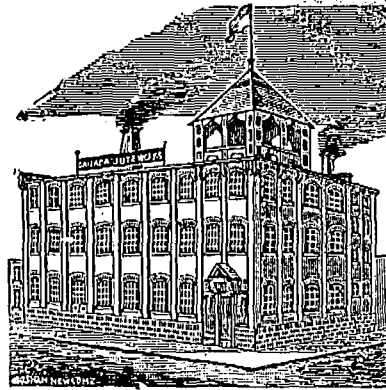
Mr. John Burns' exhibit of French ranges, broilers, and oyster ranges was one of the leading attractions in the Stove Hall. Never at the Industrial was there seen such a collection of ranges as can be viewed in Mr. Burns' display. The visitor, when he confronts



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the display, sees before him undeniable evidence of durability, ingenuity of construction, novelty and skill of workmanship. The name of John Burns is so well known in the houses of the best families in Canada, that it would be superfluous to state that his ranges are to be seen in the kitchens of the leading personages of the Dominion. By undivided attention to this necessary line of manufacture, Mr. Burns has succeeded in perfecting his ranges and broilers in such a manner that there is at once seen economy of fuel and ease of adjusting the grates to suit every circumstance. His patent shifting range has only to be seen to be admired in that line. Constructed as it is of finest steel and sheet iron instead of cast, it lasts a lifetime, and its shifting grate is so modelled that it can be heated with the least amount of fuel possible. A specialty is made of hotel ranges; one in particular having three ovens and two fires, with water back and plate shelves and hoods to carry out smoke and odor, is a marvel of perfection. It needs only be stated that these ranges have captured first-class diplomas wherever exhibited to show how popular and how highly prized they are in the country.

CANADIAN RUBBER CO.

In review of all the exhibits shown this year, the conclusion is reached that the Canadian Rubber Co. have made one of the best attractions in the main building. They have brought before the public an assortment of goods which, for superior workmanship and artistic finish, cannot be surpassed. It comprised the finest lines of Canadian-

made rubber belting and packing, engine, hydrant, suction, steam and fire hose, and other rubber goods, all of their own manufacture. A special feature of their exhibit is their complete lines of rubber boots and shoes for ladies', gentlemen's and children's wear in all the latest styles. The Canadian Rubber Company have the most complete works of its kind in Canada, and are well deserving of credit for the enterprise shown in displaying to the public what can be accomplished in the perfection of the manufacture of rubber goods. For the convenience of purchasers in Ontario a large warehouse is located in Toronto, where a stock of all the goods made by this company is kept on hand. Their principal place of business is in Montreal.

THE PRESTON CARRIAGE CO.

Much credit on the part of the public is due to this enterprising firm for their large display at the exhibition. The Preston Carriage Co. is so well known all over Canada for the excellence of their carriages that only the leading points in them require mentioning. It is only in keeping with their standing that they should be the chief exhibitors, for they have the largest manufactory of the kind in the Dominion. Their exhibit covered a large area and embraced many handsome specimens of the carriage-maker's skill, among which a physician's phaeton attracted considerable attention. This vehicle has all the points contributing to the convenience and comfort of the occupant including a drawer under the seat with lock and key. All who have seen it pronounce it a model of

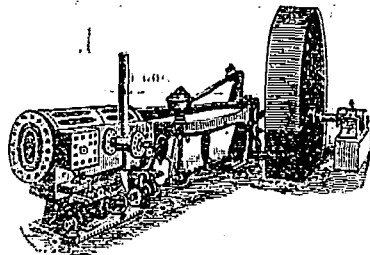
# TORONTO ENGINE WORKS,

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perfection and ahead of anything yet produced. An inspection of their work generally shows, above all other good qualities, remarkable lightness, and at the same time that the construction is a guarantee of its enduring qualities. Among their exhibit that which attracted special notice was the "one-man road waggon," which is the "lightest and smartest looking trap" in the Carriage building. The Gladstone waggon, hung on Brewster springs, is one of the most beautiful family waggons ever placed on exhibition in Canada. The factory is said to be the most extensive one of the kind in the Dominion, and is well provided with all modern improved machinery. They employ only first-class workmen. This, coupled with the important fact that the members of the firm have a personal, practical knowledge of their business, has enabled them to attain the distinguished reputation they now enjoy. Their carriages were awarded second place, which was no surprise to those who examined their display.

D. A. McCASKILL & CO.

If one firm of Canadian manufacturers above any other have experienced in the Exhibition just closed a confirmation of an already established popularity, that firm is D. A. McCaskill & Co., manufacturers of varnishes and japans, Montreal. This statement is made by the representative of *The Empire* after he has had a thorough inspection of the Carriage building. The exhibitors of carriages this year have been particularly enter-

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Montreal Agent.

prising, notably in respect to finish. *The Empire* yesterday decided to talk with makers generally about Canadian varnishes, and how they compare with the imported manufactures. The reporter found that almost all the carriages this year are finished with McCaskill's & Company's varnishes, and what is a more satisfactory point still, that in every case where prizes were obtained the exhibitors gave no small praise to these varnish manufacturers, whose goods were used without a single exception.—Messrs. Johnson & Brown, Toronto, were awarded a first prize. Mr. Brown's opinion is as follows: "Our exhibits have been finished with McCaskill & Co.'s varnishes, and the fact alone of the award given us should be enough said about the merit of these varnishes. You can see what our exhibits look like. We have used the varnishes and are well pleased with them."—Wm. Gray & Sons, Chatham, got two first prizes this year. Mr. Gray said: "We have used no varnishes like those. No better finished exhibits were ever shown in Toronto than was displayed at this Exhibition. We have used this varnish in preference to any other."—B. J. Nash & Co, London. Mr. Nash said: "We have used these varnishes for years and they have always given us the fullest satisfaction. You see we have finished our exhibits with them, and that is perhaps the most eloquent recommendation they could get." John Lundy, Smithville, Ont, said: "We consider our exhibit, the best finished work ever displayed at any exhibition

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and we chose McCaskill's varnishes for them." The Preston Carriage Co.—A beautiful canopy top Surrey, manufactured by this firm, was awarded second prize. The representative in charge of the exhibit, said the company considered McCaskill's varnishes the most superior manufactured.—Wm. Dixon's exhibit was awarded the silver medal. Mr. Dixon said: "We have no Canadian or American varnishes equal to these."—N. & A. C. Laviere, Montreal, who got the gold medal, said their firm had used these varnishes long enough to have their superiority fully established.—G. W. Robinson, Kingston, had also some fine exhibits also finished with McCaskill's varnishes.—In giving these expressions of opinion it may be added that they do infinite credit to this branch of Canadian manufacture, which has clearly taken the lead from the States. Canadians should support enterprise and superior merit in their own country.

#### SPECIAL NOTICES.

H. A. NELSON & Sons.—The several catalogues issued at intervals every year by Messrs. H. A. Nelson & Sons, Montreal and Toronto, however comprehensive, fall considerably short of a full description of the varied stock carried by the firm. In ordinary establishments a small or moderately sized room suffices for samples. In the establishments of Messrs. H. A. Nelson & Sons it takes two or three large floors for sample room, the bulk of the goods, according to character, being closely packed in the extensive upper floors or in the basements. To an ordinary visitor it would appear to be the work of a life time to become familiar with such a great variety of goods, but when the system is explained it becomes simple enough. The business is divided into departments and by a judicious division of labor everything works with the smoothness and regularity of one of their eight-day clocks. Those who do not possess one of the illustrated catalogues should send for one, and buyers visiting the city should not fail to call and ask to be shown over the warehouses.



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**STOCKS AND BONDS.**

| NAME.                       | Par. Value | Capital Subscribed. | Capital paid-up | Rest.     | Div. last 6 Ms. | Dates of Dividends. | Per Cent Price Sept. 27 | Cash value per Sh |
|-----------------------------|------------|---------------------|-----------------|-----------|-----------------|---------------------|-------------------------|-------------------|
| Brit. North America..       | \$243 1/2  | \$4,866,666         | \$4,866,666     | 1,191,630 | 31              | April               | 147                     | 357 20            |
| Can. Bank Commerce..        | 50         | 6,000,000           | 6,000,000       | 600,000   | 34              | June                | 117 1/2                 | 58 87             |
| Central.....                | 100        | 500,000             | 500,000         | .....     | 3               | June                | .....                   | .....             |
| Commercial, Manito..        | 100        | 500,100             | 276,970         | 223,130   | 3 1/2           | 2 May 2 Nov         | .....                   | .....             |
| Commercial, Nfld.....       | 50         | 306,000             | .....           | 100,000   | .....           | .....               | .....                   | .....             |
| Commercial, Windsor-        | 40         | 500,000             | 260,000         | 65,000    | .....           | .....               | 100                     | 40 00             |
| Dominion.....               | 50         | 1,500,000           | 1,500,000       | 1,150,000 | 5 & 1/2         | 1 May 1 Nov         | 223 1/2                 | 110 25            |
| Du Peuple.....              | 50         | 1,200,000           | 1,200,000       | 300,000   | 3               | 3 Mar 3 Sept        | 104                     | 52 00             |
| Eastern Townships...        | 50         | 1,481,550           | 1,466,684       | 450,000   | 3 1/2           | 2 Jan 2 July        | 114                     | 57 10             |
| Exchange, Yarmouth..        | 70         | 280,000             | 245,945         | 80,000    | 3               | 1 Feb 1 Aug         | 85                      | 69 50             |
| Federal.....                | 100        | 1,250,000           | 1,250,000       | 150,000   | 3               | 1 June 1 Dec        | 60                      | 60 00             |
| Halifax Banking Co..        | 20         | 1,000,000           | 1,000,000       | 100,000   | 3               | 1 Mich 1 Sept       | 111                     | 22 20             |
| Hamilton.....               | 100        | 1,000,000           | 1,000,000       | 360,000   | 4               | 1 June 1 Dec        | 135 1/2                 | 135 50            |
| Hochelaga.....              | 100        | 710,100             | 710,100         | 100,000   | 3               | June                | Dec                     | 95 30 00          |
| Imperial.....               | 100        | 1,500,000           | 1,500,000       | 600,000   | 4               | June                | Dec                     | 139 139 00        |
| Jacques Cartier.....        | 25         | 500,000             | 500,000         | 140,000   | 3               | 2 June 2 Dec        | 91                      | 22 75             |
| London.....                 | 100        | 1,000,000           | 219,568         | .....     | 3 1/2           | 2 Jan 2 July        | .....                   | .....             |
| Merchants' Can.....         | 100        | 5,799,200           | 5,799,200       | 1,920,000 | 3 1/2           | 2 June 1 Dec        | 135                     | 135 00            |
| Merchants, Halifax...       | 100        | 1,000,000           | 1,000,000       | 160,000   | 3               | 1 Aug 1 Feb         | 118                     | 118 00            |
| Molson.....                 | 50         | 2,000,000           | 2,000,000       | 875,000   | 4               | 1 April 1 Oct       | 165                     | 77 50             |
| Montreal.....               | 200        | 12,000,000          | 12,000,000      | 6,000,000 | 5 & 2 1/2       | 1 June 1 Dec        | 222                     | 444 00            |
| Nationale.....              | 50         | 2,000,000           | 2,000,000       | .....     | 2               | 1 May 1 Nov         | 86 1/2                  | 43 25             |
| Now Brunswick.....          | 100        | 500,000             | 500,000         | 350,000   | 6               | 1 Jan 1 July        | 210                     | 210 00            |
| Nova Scotia.....            | 100        | 1,114,300           | 1,114,300       | 400,000   | 3 1/2           | 1 Feb.....          | 14 1/2                  | 140 00            |
| Ontario.....                | 100        | 1,500,000           | 1,500,000       | 650,000   | 7               | 1 June 1 Dec        | 122 1/2                 | 122 50            |
| Ottawa.....                 | 100        | 1,000,000           | 1,000,000       | 810,000   | 3 1/2           | 1 June 1 Dec        | 122                     | 122 00            |
| People's of Halifax...      | 20         | 600,000             | 600,000         | 45,000    | 2 1/2           | Feb                 | Aug                     | 99 ex d 19 80     |
| People's of N. B.....       | 50         | 180,000             | 180,000         | 95,000    | 4               | Jan.                | July                    | .....             |
| Quebec.....                 | 100        | 2,500,000           | 2,500,000       | 425,000   | 3 1/2           | June                | Dec                     | 116 116 00        |
| St. Stephen's.....          | 100        | 200,000             | 200,000         | 25,000    | 2               | April               | Oct                     | .....             |
| Standard.....               | 50         | 1,000,000           | 1,000,000       | 340,000   | 7               | Jan                 | July                    | 128 1/2 64 25     |
| Toronto.....                | 100        | 2,000,000           | 2,000,000       | 1,350,000 | 8               | 1 June 1 Dec        | 208 1/2                 | 208 50            |
| Union, (Halifax).....       | 50         | 500,000             | 500,000         | 40,000    | 2 1/2           | .....               | .....                   | 99 ex d 45 50     |
| Union of L. C.....          | 60         | 1,200,000           | 1,200,000       | .....     | 3               | 2 Jan 2 July        | 96                      | 57 00             |
| Ville Marie.....            | 100        | 500,000             | 478,430         | 20,000    | 3 1/2           | 2 June 1 Dec        | 96 1/2                  | 96 25             |
| Western Bank of Can..       | 200        | 500,000             | 330,000         | 50,000    | 3 1/2           | 1 April and Oct     | 110                     | 110 00            |
| Yarmouth.....               | 75         | 300,000             | 300,000         | 30,000    | 3               | 1 Feb 1 Aug         | 107 1/2                 | 79 50             |
| Agri. Sav. and Loan Co..    | 50         | 630,200             | 616,374         | 80,000    | 3               | 1 Jan 1 July        | 118                     | 59 25             |
| Brit. Can. Loan & Inv. Co.  | 100        | 1,620,000           | 322,412         | 47,000    | 5               | 1 Jan 1 July        | 102                     | 112 00            |
| Brit. Mortg. Loan Co..      | 100        | 450,000             | 288,971         | 44,000    | 3 1/2           | 2 July              | .....                   | .....             |
| Building and Loan Assoc.    | 25         | 750,000             | 750,000         | 95,000    | 3               | 2 Jan 2 July        | 103                     | 25 75             |
| Canada Cotton Co.....       | 100        | 750,000             | 750,000         | .....     | 3               | May                 | Aug                     | 35 35 00          |
| Canada Landed Credit Co.    | 50         | 1,500,000           | 663,990         | 150,000   | 4               | 2 Jan 2 July        | 120                     | 60 00             |
| Can. Perm. Loan and Sav.    | 50         | 3,500,000           | 2,300,000       | 1,180,000 | 6 1/2           | 1 Jan 1 July        | 199                     | 99 50             |
| Can. Sav. and Loan Co..     | 50         | 750,000             | 681,070         | 150,000   | 7               | June                | Dec                     | .....             |
| Dominion Sav. and Inv. Co.  | 50         | 1,000,000           | 875,205         | 157,000   | 4               | 30 July 31 Dec      | 95                      | 47 50             |
| Dominion Telegraph Co..     | 50         | 1,000,000           | 1,000,000       | .....     | 3               | 15 Jan and Qtrly    | 84                      | 42 00             |
| Dundas Cotton Co.....       | 100        | 500,000             | 500,000         | .....     | .....           | .....               | 37                      | 37 00             |
| Farmer's Loan and Sav. Co.  | 50         | 1,057,250           | 611,430         | 107,126   | 3 1/2           | May                 | Nov                     | 118 59 00         |
| Freehold Loan and Sav. Co.  | 100        | 2,700,000           | 1,200,000       | 570,000   | 5               | 1 June 1 Dec        | 168                     | 168 00            |
| Hamilton Prov. and Loan     | 100        | 1,500,000           | 1,100,000       | 200,000   | 3               | 2 Jan 2 July        | 119 1/2                 | 119 50            |
| Home Sav. and Loan Co..     | 100        | 1,500,000           | 150,000         | 60,000    | 3               | 2 Jan 2 July        | .....                   | .....             |
| Hochelaga Cotton Co.....    | 100        | 2,000,000           | 1,000,000       | .....     | 2 1/2 qly       | March-qly           | 119                     | 119 00            |
| Huron & Erie Loan Soc...    | 50         | 1,500,000           | 1,100,000       | 417,000   | 4 1/2           | 1 Jan 1 July        | 159                     | 79 50             |
| Huron & Lambton Loan Co.    | 50         | 500,000             | 315,039         | 47,570    | 3 1/2           | 2 Jan 2 July        | .....                   | .....             |
| Imperial Loan and Inv. Co.  | 100        | 629,850             | 629,900         | 100,300   | 3 1/2           | 8 Jan 8 July        | 115 1/2                 | 115 50            |
| Landed Banking and Loan     | 100        | 700,000             | 519,262         | 60,000    | 3               | 2 Jan 2 July        | .....                   | .....             |
| Land. & Can. Loan and Ag.   | 50         | 5,000,000           | 700,000         | 360,000   | 5               | 15 Feb 15 Sept      | 142                     | 71 00             |
| London Loan Co.....         | 50         | 679,700             | 670,000         | 53,000    | 3 1/2           | 31 Dec 30 June      | 112                     | 56 50             |
| Land. and Ont. Inv. Co..    | 100        | 2,452,700           | 490,540         | 105,000   | 3 1/2           | 2 Jan 2 July        | 112                     | 112 00            |
| Manitoba Inv. Assoc.....    | 100        | 100,000             | 100,000         | 9,000     | 4               | Jan                 | July                    | .....             |
| Manitoba Loan.....          | 100        | 1,250,000           | 312,500         | 111,000   | 3 1/2           | Jan                 | July                    | 95 95 00          |
| Montreal Telegraph Co...    | 40         | 7,000,000           | 2,000,000       | .....     | 4               | 2 Jan and Qtrly     | 95 1/2                  | 58 20             |
| Montreal City Gas Co...     | 40         | 2,000,000           | 2,000,000       | .....     | 6               | 15 April 15 Oct     | 216                     | 86 50             |
| Montreal Street Ry. Co..    | 50         | 600,000             | 600,000         | .....     | 4               | 6 May 6 Nov         | 205                     | 103 00            |
| Montreal Cotton Co.....     | 100        | 800,000             | 800,000         | .....     | 2 qly           | .....               | 79                      | 79 00             |
| Montreal Building Assoc.    | 50         | 300,000             | 300,000         | .....     | 0               | March-qly           | 27                      | 18 50             |
| Montreal Loan and Mortg     | 50         | 1,000,000           | 500,000         | .....     | 3 1/2           | 15 Feb 15 Sept      | 112 1/2                 | 66 25             |
| National Investment Co...   | 100        | 1,700,000           | 418,000         | 22,500    | 3 1/2           | 31 Dec 30 June      | .....                   | .....             |
| N. S. Sugar Refinery.....   | 500        | 350,000             | 50,000          | .....     | 2 1/2           | 2 Jan 2 July        | 190                     | 95 00             |
| Ont. Indus. Loan and Inv.   | 50         | 500,000             | 274,278         | 60,000    | 3               | 30 June 31 Dec      | 100                     | 50 00             |
| Ont. Loan and Deb. Co...    | 50         | 2,000,000           | 1,200,000       | 300,000   | 3 1/2           | 1 Jan 1 July        | 119                     | 59 50             |
| People's Loan and Deb. Co.  | 50         | 600,000             | 564,580         | 92,000    | 3 1/2           | 1 Jan 1 July        | 112                     | 56 00             |
| Real Est. Loan and Deb. Co. | 50         | 500,000             | 346,213         | .....     | 3               | Jan                 | July                    | 35 37 50          |
| Richelieu and Ont. Nav. Co. | 100        | 1,619,000           | 1,350,000       | .....     | 3               | 9 Feb 15 Sept       | 52 1/2                  | 52 75             |
| Royal Loan and Sav. Co..    | 50         | 500,000             | 470,000         | 57,000    | 4               | Jan                 | July                    | 191 65 00         |
| Starr Mfg Co., Halifax...   | 100        | 200,000             | 200,000         | .....     | 6               | March               | .....                   | 70 70 00          |
| St. Paul, M. & M. Ry'.....  | 100        | .....               | .....           | .....     | 3 1/2           | 1 Feb and Qtrly     | .....                   | .....             |
| Toronto City Gas Co.....    | 50         | 800,000             | 800,000         | .....     | 2 1/2           | 1 Feb and Qtrly     | 184                     | 92 00             |
| Union Loan and Sav. Co..    | 50         | 1,000,000           | 627,000         | 200,000   | 4               | 1 Jan 1 July        | 132                     | 66 00             |
| Western Can. Loan & Sav.    | 50         | 2,500,000           | 1,300,000       | 650,000   | 5               | Jan                 | July                    | 185 92 50         |



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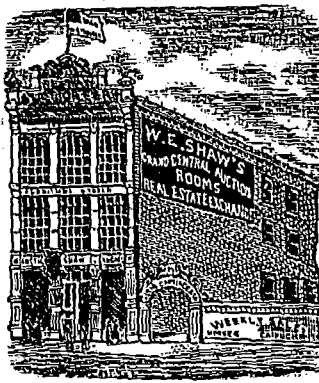
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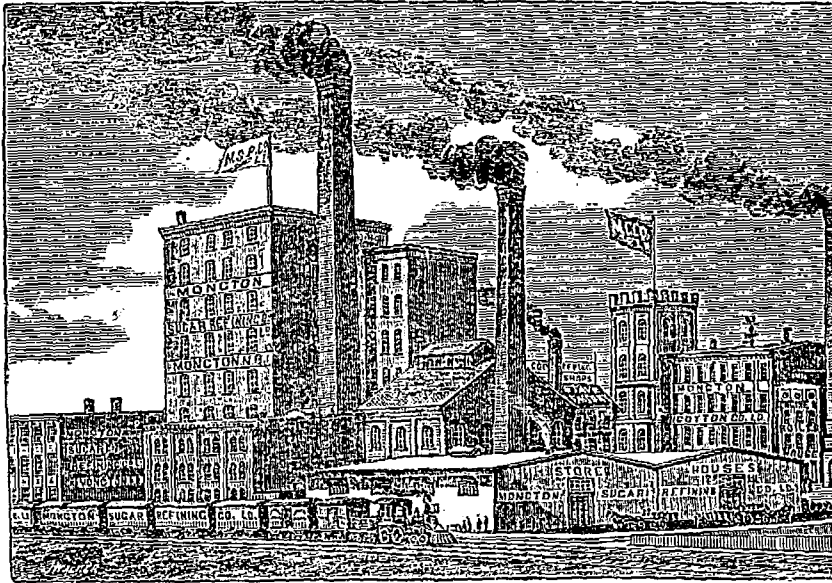
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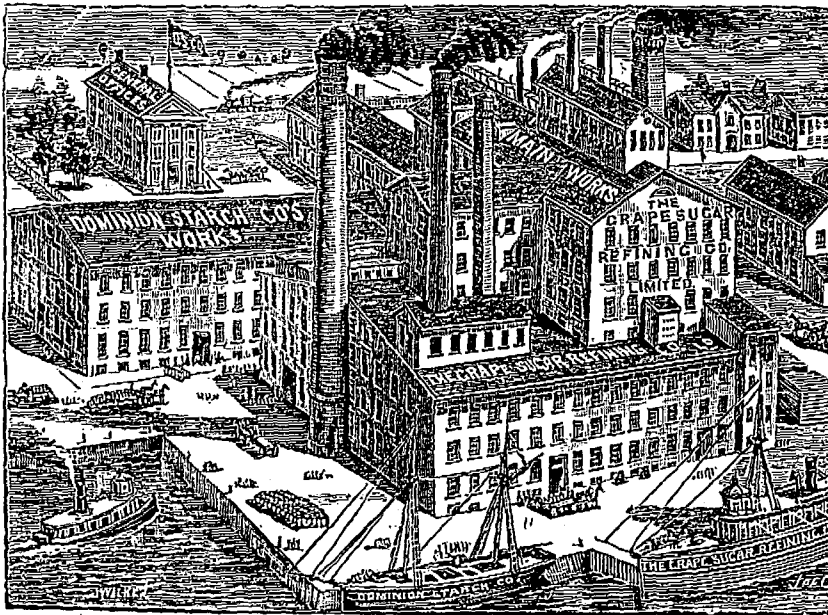
|     | Telegraphs.   |        |
|-----|---|--------|
| 00  | Anglo-American stock.....   | 40 1/2 |
|     | preferred.....  | 67     |
|     | deferred.....   | 13 1/2 |
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| 100 | Trust & Loan Co., of Canada.....                                      | 4 1/2  |
|     | do do new issue.....  | 2 1/2  |
| 100 | Hudson Bay.....   | 19 1/2 |
| 100 | Land Corporation of Canada.....                                       | 1      |



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PROVINCE of QUEBEC

Department of Crown Lands.

WOODS AND FORESTS.

Quebec, 9th August, 1888.

Notice is hereby given that, conformably to the clauses of the Act 30 Victoria, chapter 9, the following timber limits will be offered for sale at public auction in the sales room of the Department of Crown Lands, in this city, on WEDNESDAY, the 17th October next, at 10.30 A.M., subject to the conditions mentioned below, namely:

Upper Ottawa Agency.

|                                  |                      |
|----------------------------------|----------------------|
| Limit No. 7, 1st Range Block A.  | 10 1/2 Square miles. |
| " " 8, " "                       | 16 " "               |
| " " 9, " "                       | 29 1/2 " "           |
| " " 11, " "                      | 40 " "               |
| " " 11, " "                      | 37 1/2 " "           |
| " " 10, 2nd range                | 59 " "               |
| " " 11, " "                      | 59 " "               |
| " " 12, " "                      | 50 " "               |
| " " 2, 3rd range                 | 59 " "               |
| " " 3, " "                       | 59 " "               |
| " " 4, " "                       | 59 " "               |
| " " 5, " "                       | 59 " "               |
| " " 6, " "                       | 59 " "               |
| " " 7, " "                       | 59 " "               |
| " " 8, " "                       | 59 " "               |
| " " 9, " "                       | 59 " "               |
| Limit No. 10, 3rd range Block A. | 59 " "               |
| " " 11, " "                      | 59 " "               |
| " " 12, " "                      | 59 " "               |
| Limit No. 562, River Coulonge    | 3 " "                |
| Rear, River Gatineau             | 58 " "               |
| Calumet Island                   | 3 1/2 " "            |
| <b>Total</b>                     | <b>904 1/2</b>       |

Lower Ottawa Agency.

|                          |                  |
|--------------------------|------------------|
| Limit R. River Rouge     | 25 square miles. |
| Limit Township Baresford | 64 " "           |
| Limit Township Chertsey  | 9 1/2 " "        |
| <b>Total</b>             | <b>40 5-6</b>    |

Chaudiere Agency.

|                               |                  |
|-------------------------------|------------------|
| Limit Township Langovin No. 2 | 33 square miles. |
| " " " " No. 3                 | 29 " "           |
| <b>Total</b>                  | <b>67</b>        |

Montmagny Agency.

|                               |                    |
|-------------------------------|--------------------|
| Limit Township of Bellechasse | 9 1/2 square miles |
|-------------------------------|--------------------|

Saint Maurice Agency.

|                            |                    |
|----------------------------|--------------------|
| Limit Batisseau No. 7 East | 2 1/2 square miles |
|----------------------------|--------------------|

Rimouski Agency.

|                                 |                |
|---------------------------------|----------------|
| Limit Rear River Humqui         | 8 square miles |
| " " Noutayé No. 2               | 49 1/2 " "     |
| " " Rear Awautjish              | 33 " "         |
| " " River Caupenscul N. 1 North | 6 " "          |
| " " Township Saint Denis        | 15 " "         |
| <b>Total</b>                    | <b>105 1/2</b> |

Lake St. John Agency.

|   |              |
|---|--------------|
| Limit River Petite Peribonka No. 121              | 25 Sq. miles |
| " " " " " " 121                                   | 50 " "       |
| " " " " " " 122                                   | 59 " "       |
| " " " " " " 123                                   | 59 " "       |
| " " " " " " 124                                   | 51 " "       |
| " " River Peribonka No. 125                       | 40 " "       |
| " " " " " " 125                                   | 42 " "       |
| " " " " " " 127                                   | 50 " "       |
| " " River Mistassini No. 123                      | 15 " "       |
| " " River aux Iroquois No. 129                    | 2 " "        |
| " " River Ha! Ha! No. 130                         | 10 " "       |
| " " River Shipshaw No. 61                         | 9 " "        |
| " " Oniatehouan East No. 131                      | 15 " "       |
| " " " " " " No. 132                               | 13 " "       |
| " " " " " " " " No. 133                           | 13 " "       |
| " " " " " " " " No. 134                           | 8 1/2 " "    |
| " " " " " " " " No. 135                           | 16 " "       |
| " " " " " " " " No. 136                           | 20 " "       |
| " " Lac des Commissaires South East No. 137       | 30 " "       |
| " " " " " " " " South East No. 138                | 20 " "       |
| " " " " " " " " South West No. 139                | 24 " "       |
| " " " " " " " " South West No. 140                | 20 " "       |
| " " Metabetchouan No. 141                         | 37 " "       |
| " " " " " " " " No. 142                           | 25 " "       |
| Limit Lake Kiskisuitik No. 143                    | 18 " "       |
| Metabetchouan No. 144                             | 40 " "       |
| " " Lake Kamamintigoune No. 145                   | 36 " "       |
| " " N. E. Branch of River Ste. Marguerite No. 146 | 79 " "       |
| " " N. E. of River Ste. Marguerite No. 147        | 69 " "       |
| " " Township Ducreux No. 148                      | 53 1/2 " "   |

|                                       |                |
|---------------------------------------|----------------|
| Limit Township Dequon No. 149         | 1 1/2 " "      |
| " " " " " " No. 150                   | 23 " "         |
| " " " " " " No. 151                   | 23 " "         |
| " " River Pikauba No. 152             | 18 1/2 " "     |
| " " Rear river Peribonka East No. 153 | 34 " "         |
| " " Township Boileau No. 154          | 32 1/2 " "     |
| " " " " " " " " No. 155               | 13 " "         |
| " " " " " " " " L'Alouant No. 156     | 16 " "         |
| " " " " " " " " Forland No. 157       | 4 1/2 " "      |
| " " " " " " " " No. 158               | 13 " "         |
| <b>Total</b>                          | <b>114 1/2</b> |

Grandville Agency.

|   |                |
|---|----------------|
| Limit No. 1, 1st range East Lake Temiscouata, | 36 Sq. miles   |
| " " Township of Parke, No. 1                  | 24 " "         |
| " " " " " " " " Raudot                        | 6 1/2 " "      |
| " " " " " " " " Demers A,                     | 18 " "         |
| " " " " " " " " B,                            | 19 " "         |
| " " " " " " " " Aimand,                       | 14 " "         |
| " " No. 45 River St. Francis,                 | 16 1/2 " "     |
| " " No. 46 " " " "                            | 14 " "         |
| " " No. 47 Black River                        | 38 " "         |
| <b>Total</b>                                  | <b>178 5-6</b> |

Bonaventure Agency.

|  |                 |
|--|-----------------|
| Limit Tom Ferguson's Brook               | 16 Sq. miles    |
| " " River B. cuminae                     | 9 " "           |
| " " " " " " " " Gion Brook               | 2 " "           |
| " " " " " " " " Marshall Brook           | 3 1/2 " "       |
| " " " " " " " " River André              | 4 1/2 " "       |
| " " Township of Carleton                 | 1 " "           |
| " " " " " " " " Hope South               | 7 " "           |
| " " " " " " " " River Nouvelle No. 2     | 50 " "          |
| " " " " " " " " No. 3                    | 24 " "          |
| " " " " " " " " West Branch              | 30 " "          |
| " " " " " " " " Rear River Nouvelle West | 10 " "          |
| " " " " " " " " East                     | 16 " "          |
| " " " " " " " " River Maun East          | 25 " "          |
| " " " " " " " " West                     | 25 " "          |
| <b>Total</b>                             | <b>220 7-12</b> |

Saguenay Agency.

|  |                |
|--|----------------|
| Limit Rear Cailliere                                       | 18 Sq. miles   |
| " " Township Sugard  | 31 1/2 " "     |
| " " North East of the N. E. Branch of River St. Marguerite | 15 " "         |
| " " Tadoussac East   | 5 " "          |
| " " " " " " " " River Manitou No. 1 East                   | 30 " "         |
| " " " " " " " " " " No. 2                                  | 39 " "         |
| " " " " " " " " " " No. 3                                  | 30 " "         |
| " " " " " " " " " " River Manitou No. 1 West               | 30 " "         |
| " " " " " " " " " " " " No. 2                              | 39 " "         |
| " " " " " " " " " " " " No. 3                              | 30 " "         |
| " " " " " " " " " " " " Township Saguenay East             | 32 " "         |
| " " " " " " " " " " " " River Grande Trinite No. 1 East    | 50 " "         |
| " " " " " " " " " " " " " " No. 2                          | 50 " "         |
| " " " " " " " " " " " " " " No. 1 West                     | 50 " "         |
| " " " " " " " " " " " " " " No. 2                          | 50 " "         |
| " " " " " " " " " " " " " " No. 1 East                     | 14 " "         |
| " " " " " " " " " " " " " " No. 2                          | 14 " "         |
| " " " " " " " " " " " " " " No. 1 West                     | 14 " "         |
| " " " " " " " " " " " " " " No. 2                          | 14 " "         |
| " " " " " " " " " " " " " " River Calumet No. 1 East       | 25 " "         |
| " " " " " " " " " " " " " " No. 1 West                     | 25 " "         |
| " " " " " " " " " " " " " " Township Lafèche               | 18 " "         |
| " " " " " " " " " " " " " " No. 80 Petite Bergeronne West  | 7 " "          |
| " " " " " " " " " " " " " " No. 1 East Petite Bergeronne   | 4 " "          |
| <b>Total</b>   | <b>614 1/2</b> |

Gaspé Agency.

|  |                 |
|--|-----------------|
| Limit Gaspe Bay South                              | 11 Sq. miles    |
| " " " " " " " " North                              | 12 1/2 " "      |
| " " " " " " " " Township Blanchot                  | 9 " "           |
| " " " " " " " " River York North                   | 3 " "           |
| " " " " " " " " " " South                          | 6 " "           |
| " " " " " " " " " " Sydenham South                 | 22 " "          |
| " " " " " " " " " " Township Ramcau                | 12 1/2 " "      |
| " " " " " " " " " " Township Malbiau South         | 4 " "           |
| " " " " " " " " " " River St. John n°1 South       | 12 " "          |
| " " " " " " " " " " " " North                      | 10 " "          |
| " " " " " " " " " " " " North                      | 14 " "          |
| " " " " " " " " " " " " River Dartmouth South      | 24 " "          |
| " " " " " " " " " " " " North                      | 19 1/2 " "      |
| " " " " " " " " " " " " Rear river Dartmouth North | 32 " "          |
| <b>Total</b>                                       | <b>200 5-12</b> |

CONDITIONS OF SALE.

The above timber limits at their estimated area, more or less, to be offered at an upset price to be made known on the day of sale.  
 The timber limits to be adjudged to the party bidding the highest amount of bonus.  
 The bonus and first years ground rent per square mile, to be paid in each case immediately after the sale.  
 These timber locations to be subject to the provisions of all timber regulations now in force and which may be enacted hereafter.  
 Plans of these timber locations will be open for inspection in the Department of Crown Lands, in this city, and at the offices of the local Agents, up to the day of sale.  
 E. E. TACHE,  
 Assistant Commissioner of Crown Lands.  
 N. B.—According to law, no newspaper other than those named by Order in Council, are authorized to publish this notice.

Machinery for Sale

JOSEPH HALL MACHINE WORKS, OSHAWA.

Circular Saw Tables. Wood-Turning Lathes. Morticing Machines. Car Morticing Machine. Wood Benches. Wood Shapers. Large Surface and General Purpose Wood Planing Machines. Graining Machines. Tenoning Machine. Sand Belt Machine. Swing Sawing Machine. Testing Machines for Threshing Machines. Horizontal Boring Machines. Upright Boring Machines. Facing Machines. Iron Turning Lathes. Iron Column Drilling Machines. Iron Punching Machine. Punching and Shearing Machine. Key Seat Cutting Machines. Cutting and Shearing Machines. 22-Spindle Gang Drilling Machine. Power Shears. Large Iron Shaper, English make, Milling Machine. Schlenker Patent, Bolt Cutting Machine. No. 6 Northey Steam Pump. Large Heavy Tumbling Barrels. Steam Heater, 51 x 72 inches. Bradley Cushioned Trip Hammer. Iron Boring Lathe. Foundry 3-Legged Drop, 35 feet high, 1,100-pound drop, 37-inch Gear Wheel. Steel Boiler, 68 x 168 inches. Horizontal Engine, Cylinder 18 x 36. Turrot Head, Brown & Sharpe, Mill Screw Machine. Loffel Water Wheels. Portable Engines. Fairbanks' Platform Scales. Steam Pipe and Fittings. Fire Extinguishers. Sand Blast for sharpening or cleaning files, Belting, Shafting. Hangers. Pulleys. Couplings. Wrought Iron Heater for Glue and Wood. Circular Saws. Threshing Machines. Horse Powers.

Joseph Hall Machine Works, Oshawa JOHN LIVINGSTONE, Trustee.

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(ESTABLISHED 1869), MANUFACTURERS OF

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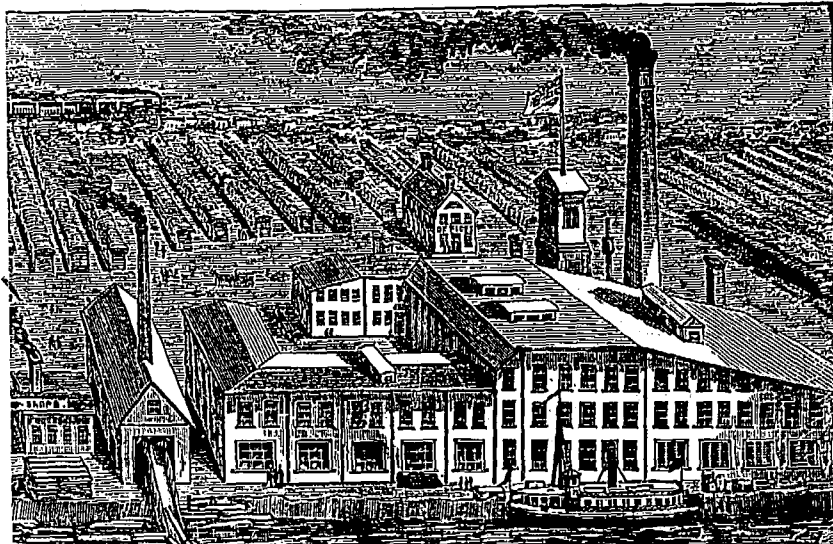
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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPT. 27, 1888.

| Name of Article.                        |  | Wholesale.   |           |           | Name of Article.               |  | Wholesale.  |  | Name of Article.                |             | Wholesale.  |  |  |
|---|--|--------------|-----------|-----------|--------------------------------|--|-------------|--|---------------------------------|-------------|-------------|--|--|
| <b>Boots and Shoes.</b>                 |  |              |           |           |                                |  |             |  |                                 |             |             |  |  |
|   |  | Mens.        | Boys.     | Youths.   |                                |  |             |  |                                 |             |             |  |  |
| Brogans.....                            |  | \$0 75 1 00  | \$0 70 80 | \$0 65 75 | Roast chicken, 1-lb tins.      |  | \$ c. \$ c. |  | Morphia.....                    | \$ b. \$ c. |             |  |  |
| Cobourges.....                          |  | 0 95 1 20    | 0 85 1 00 | 0 75 0 80 | Roast turkey, 1-lb tins..      |  | 0 00 2 30   |  | Opium.....                      | 1 60 1 75   |             |  |  |
| Split Balmorals.....                    |  | 1 10 1 25    | 0 85 1 00 | 0 75 0 80 | <b>Corn Brooms.</b>            |  | 0 00 2 40   |  | Oxalic Acid.....                | 3 75 4 25   |             |  |  |
| Kip.....                                |  | 1 15 1 40    | 0 90 1 15 | 0 80 1 00 | No. 1 Gem 4 strings, hard      |  |             |  | Phosphorus.....                 | 0 75 0 80   |             |  |  |
| Buff.....                               |  | 1 25 1 90    | 1 10 1 50 | 0 90 1 15 | wood handle.....               |  | 3 35 0 00   |  | Potash Bichromate.....          | 0 10 0 11   |             |  |  |
| Buff Congress.....                      |  | 1 90 3 90    | 0 00 0 00 | 0 00 0 00 | No. 2 do 3 strings.....        |  | 2 75 0 00   |  | Potash Iodide.....              | 3 90 4 00   |             |  |  |
| Buff.....                               |  | 1 40 1 65    | 1 10 1 40 | 0 00 0 00 | No. 3 do 2 strings.....        |  | 2 15 0 00   |  | Quinine.....                    | 0 60 0 70   |             |  |  |
| Split boots.....                        |  | 1 90 3 40    | 0 00 0 00 | 0 00 0 00 | No. 4 do 2 strings.....        |  | 1 95 0 00   |  | Soda Ash, 48°.....              | 1 30 1 50   |             |  |  |
| Kip.....                                |  | 1 25 2 00    | 1 25 1 50 | 0 95 1 15 | No. 0 Hurl 4 strings.....      |  | 2 85 0 00   |  | Soda Bicarb.....                | 1 90 2 00   |             |  |  |
| Buff.....                               |  | 2 10 2 90    | 1 50 1 70 | 1 10 1 40 | No. 1 do 3 strings.....        |  | 2 45 0 00   |  | Sal Soda.....                   | 0 85 0 95   |             |  |  |
| Buff Congress.....                      |  | 2 75 3 90    | 0 00 0 00 | 0 00 0 00 | No. 2 do 3 strings.....        |  | 2 10 0 00   |  | Concentrated.....               | 1 75 2 00   |             |  |  |
| Buff.....                               |  | 1 65 2 40    | 0 00 1 70 | 0 00 0 00 | No. 3 do 3 strings, bass-      |  | 1 75 0 00   |  | Strychnine.....                 | 1 20 1 30   |             |  |  |
| Buff.....                               |  | 1 90 2 40    | 0 00 1 75 | 0 00 0 00 | wood handle.....               |  |             |  | Tartaric Acid.....              | 0 52 0 55   |             |  |  |
| Buff.....                               |  | 0 59 0 95    | 0 00 0 00 | 0 00 0 00 | O. K. 2 strings basswood       |  | 1 40 0 00   |  | Tin Crystals.....               | 0 25 0 30   |             |  |  |
| <b>Pegged.</b>                          |  |              |           |           |                                |  |             |  |                                 |             |             |  |  |
|   |  | Womens.      | Misses.   | Childs.   | <b>Dairy Produce.</b>          |  |             |  |                                 |             |             |  |  |
| Split Batts.....                        |  | 0 65 0 85    | 0 70 0 89 | 0 40 0 50 | Creamery.....                  |  | 0 19 0 21   |  | <b>Dyestuffs.</b>               |             |             |  |  |
| Split Balmorals.....                    |  | 0 80 0 90    | 0 70 0 85 | 0 50 0 60 | Townships, do.....             |  | 0 18 0 17   |  | Arohil, con.....                |             | 0 27 0 30   |  |  |
| Kip.....                                |  | 1 00 1 10    | 0 75 0 90 | 0 50 0 65 | Western.....                   |  | 0 16 0 17   |  | Cutch.....                      |             | 0 08 0 09   |  |  |
| Buff.....                               |  | 1 90 1 15    | 0 80 0 90 | 0 50 0 65 | Cheese, finest August.....     |  | 0 68 0 08   |  | " medium to fine.....           |             | 0 07 0 08   |  |  |
| Pobbled.....                            |  | 1 90 1 15    | 0 80 0 90 | 0 50 0 65 | " July.....                    |  | 0 08 0 08   |  | " by operators to country prod- |             | 1 90 2 25   |  |  |
| Buff Bals brass nailed.....             |  | 1 90 1 15    | 0 80 0 90 | 0 50 0 65 | " We do not consider the th-   |  | 0 07 0 08   |  | ucers' paid                     |             | 1 50 1 75   |  |  |
| <b>Machine Sewed.</b>                   |  |              |           |           |                                |  |             |  |                                 |             |             |  |  |
|   |  |              |           |           | " Montreal wholesale pri-      |  |             |  | " Madras.....                   |             | 0 70 1 00   |  |  |
| Pegged Button.....                      |  | 1 00 1 20    | 0 85 0 90 | 0 50 0 70 | " In future our prices will be |  |             |  | " nose paid by                  |             | 0 07 0 08   |  |  |
| Glazed Buff Button.....                 |  | 1 00 1 20    | 0 85 0 90 | 0 50 0 70 | the grocery trade to the who-  |  |             |  | lesal deal'r                    |             | 0 11 0 13   |  |  |
| Pobbled Button.....                     |  | 1 00 1 50    | 0 85 1 00 | 0 55 0 80 | <b>Drugs &amp; Chemicals</b>   |  |             |  | Sumac.....                      |             | 0 50 0 70   |  |  |
| Glazed.....                             |  | 1 15 1 40    | 0 70 1 00 | 0 55 0 80 | Acid Carbolic Cryst Medi       |  | 0 55 0 60   |  | Labrador Herrings, No 1         |             | 5 50 0 00   |  |  |
| Goat.....                               |  | 1 50 1 90    | 1 15 1 40 | 0 80 1 15 | Aloes, Caps.....               |  | 0 15 0 16   |  | " halves.....                   |             | 3 00 0 00   |  |  |
| Polish Calf.....                        |  | 1 50 1 90    | 1 30 1 65 | 0 90 1 15 | Alum.....                      |  | 1 50 1 75   |  | French Shore, No. 1.....        |             | 0 00 0 00   |  |  |
| French Kid.....                         |  | 1 85 3 40    | 1 90 2 40 | 1 40 1 65 | Borax, xtls.....               |  | 0 09 0 11   |  | Sea Trout.....                  |             | 0 00 0 00   |  |  |
| <b>Canned Goods.</b>                    |  |              |           |           |                                |  |             |  |                                 |             |             |  |  |
|   |  |              |           |           | Bleaching Powder.....          |  | 2 25 2 50   |  | Cape Breton Herrings.....       |             | 6 00 0 00   |  |  |
| Lobsters, per case.....                 |  | \$ 5 75 0 00 |           |           | Blue Vitriol.....              |  | 5 75 7 00   |  | " halves.....                   |             | 3 10 3 20   |  |  |
| Sardines, 1/2.....                      |  | 8 50 9 50    |           |           | Brimstone.....                 |  | 2 00 2 50   |  | Mackerel, No 1.....             |             | 0 00 0 00   |  |  |
| Mackerel.....                           |  | 6 00 6 10    |           |           | Crom. Potass.....              |  | 0 55 0 60   |  | " 2.....                        |             | 0 00 0 00   |  |  |
| Smelts.....                             |  | 0 00 0 00    |           |           | Camphor, Eng. Ref.....         |  | 0 40 0 45   |  | Green Cod, Large.....           |             | 5 00 5 50   |  |  |
| Salmon, per doz.....                    |  | 1 70 1 75    |           |           | " Am. Ref.....                 |  | 0 38 0 40   |  | " No. 1.....                    |             | 5 00 5 00   |  |  |
| Clams, 1-lb tins, per doz.....          |  | 1 40 1 50    |           |           | Castor Oil.....                |  | 0 08 0 10   |  | Dry.....                        |             | 4 90 5 20   |  |  |
| Oysters.....                            |  | 1 35 1 40    |           |           | Caustic Soda 60 p.c.....       |  | 1 65 2 00   |  | Salmon No. 1 brls.....          |             | 15 00 16 00 |  |  |
| Tomatoes, per doz.....                  |  | 0 95 1 05    |           |           | " 70 p.c.....                  |  | 1 85 2 25   |  | " 2.....                        |             | 15 00 0 00  |  |  |
| Poaches, 2-lb, yellow.....              |  | 2 00 0 00    |           |           | Citric Acid.....               |  | 0 60 0 65   |  | " 3.....                        |             | 14 00 0 00  |  |  |
| 3-lb.....                               |  | 3 00 0 00    |           |           | Copperas, per 100 lbs.....     |  | 0 90 0 90   |  | Salmon, No. 1 (tiroces).....    |             | 22 00 23 50 |  |  |
| Bartlett pears, 2-lb tins, per doz..... |  | 1 80 2 00    |           |           | Creca Tartar.....              |  | 0 33 0 36   |  | " 2.....                        |             | 00 00 21 00 |  |  |
| Strawberries, 2-lb tins, per doz.....   |  | 1 80 2 00    |           |           | Epsom Salts.....               |  | 1 25 1 50   |  | " 3.....                        |             | 00 00 19 00 |  |  |
| Pineapples, 2-lb tin, p. doz.....       |  | 2 20 2 40    |           |           | Glycerine.....                 |  | 0 26 0 30   |  | " new Brit. Col brls.....       |             | 13 00 13 50 |  |  |
| <b>Gr'n Gages, 2-lb tins p doz</b>      |  |              |           |           |                                |  |             |  |                                 |             |             |  |  |
|   |  |              |           |           | Gum Arabic per lb.....         |  | 0 55 1 25   |  | Boneless Fish.....              |             | 0 04 0 05   |  |  |
|   |  |              |           |           | Trag.....                      |  | 0 55 1 00   |  | Cod.....                        |             | 0 65 0 07   |  |  |

Retailers will please bear in mind that above quotations apply only to large lots.

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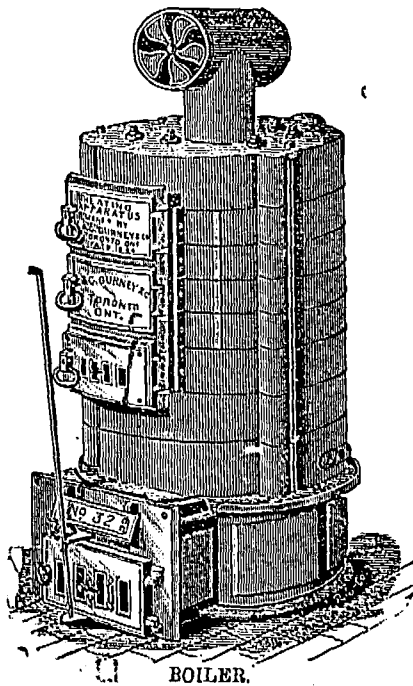
MONTREAL

Telephone 866.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPT. 27, 1888.

| Name of Article |      |      | Wholesale.       |        |       | Name of Article.            |                         |      | Wholesale.                  |      |      | Name of Article.            |      |      | Wholesale. |    |    |
|-----------------|------|------|------------------|--------|-------|-----------------------------|-------------------------|------|-----------------------------|------|------|-----------------------------|------|------|------------|----|----|
|                 |      |      | \$               | c.     | o.    |                             |                         |      | \$                          | c.   | o.   |                             |      |      | \$         | c. | o. |
| <b>Flour.</b>   |      |      |                  |        |       | <b>Muskat, Winter</b>       | 0 00                    | 0 15 | <b>Plantation Ceylon</b>    | 0 23 | 0 25 | <b>Gelatine, 1 lb. can.</b> | 1 05 | 0 00 |            |    |    |
| Patent, winter  | 5 50 | 5 75 | "                | Fall   | 0 00  | 0 12                        | Chicory                 | 0 10 | 0 13                        | "    | 1 60 | 0 00                        |      |      |            |    |    |
| Patent, spring  | 6 70 | 5 80 | "                | Spring | 0 00  | 0 20                        | Syrars, (casks & brls.) | 0 06 | 0 07                        | "    | 2 10 | 0 00                        |      |      |            |    |    |
| Straight roller | 5 05 | 5 15 | Otter per skin   | 3 00   | 10 00 | Yellow, Refined             | 0 08                    | 0 08 | Vermicelli, Canadian        | 0 06 | 0 07 |                             |      |      |            |    |    |
| Extra           | 4 85 | 4 95 | Raccoon per skin | 0 40   | 0 75  | Paris Lump                  | 0 08                    | 0 08 | Macaroni                    | 0 06 | 0 07 |                             |      |      |            |    |    |
| Superfine       | 3 80 | 4 60 | Skunk            | 25 00  | 0 40  | Granulated                  | 0 03                    | 0 04 | Italian                     | 0 13 | 0 00 |                             |      |      |            |    |    |
| Strong Bakers   | 5 20 | 5 30 |                  |        |       | Syrars, per lb              | 0 38                    | 0 39 | Peel—Liron                  | 0 28 | 0 29 |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Molasses, (Barbados) im'g   | 0 34                    | 0 36 | Orange                      | 0 16 | 0 18 |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Porto Rico                  | 0 34                    | 0 35 | Lemon                       | 0 15 | 0 17 |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Trinidad                    | 0 31                    | 0 32 | Starch:                     |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Grano Sugar Ref. Co.        | 0 04                    | 0 04 | White                       | 0 04 | 0 00 |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Empress Drips Syrup         | 0 04                    | 0 00 | Crystal Glass               | 0 06 | 0 07 |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Dom. Crystal A Glucose      | 0 04                    | 0 00 | Snow Flake                  | 0 06 | 0 07 |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | " B                         | 0 05                    | 0 00 | Dom. Rep. Corn              | 0 07 | 0 08 |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Dextrine                    | 0 05                    | 0 00 | " Corn Starch               | 0 06 | 0 07 |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Frail: Loose Muscatel       | 0 00                    | 0 00 | Pure White                  | 0 06 | 0 00 |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Jayers, Malaga              | 0 00                    | 0 00 | Vinegar: Imp. Triple, 1 brl | 0 41 | 0 00 |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | " London                    | 0 00                    | 0 00 | Cote D'or                   | 0 35 | 0 00 |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Sultanas                    | 0 09                    | 0 10 | Crystal Pickling            | 0 28 | 0 00 |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Seedless                    | 0 00                    | 0 00 | W. W. XXX                   | 0 30 | 0 00 |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Valencia, new               | 0 07                    | 0 07 | W. W. X                     | 0 20 | 0 00 |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Elemo                       | 0 00                    | 0 00 | Pure Malt                   | 0 45 | 0 00 |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Currants, new               | 0 06                    | 0 06 | Cider X                     | 0 20 | 0 00 |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Prunes (French)             | 0 00                    | 0 00 | XXX                         | 0 27 | 0 00 |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Figs, Elemo                 | 0 08                    | 0 10 | Soap: Best Laundry          | 0 06 | 0 06 |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | " new layers                | 0 14                    | 0 16 | Common                      | 0 02 | 0 05 |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Sh. Almonds, bxs            | 0 22                    | 0 25 | Matches: Common             | 2 25 | 2 50 |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | S. S. Tarragona             | 0 18                    | 0 14 | Parlor                      | 1 75 | 1 90 |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Almonds, paper shell        | 0 18                    | 0 20 | No. 1                       | 3 25 | 3 35 |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Walnuts                     | 0 11                    | 0 12 |                             |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | " Grenoble                  | 0 15                    | 0 15 |                             |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Filberts, new               | 0 08                    | 0 09 |                             |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Brazils, new                | 0 11                    | 0 12 |                             |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Spices: Cassia              | 0 06                    | 0 07 |                             |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Mace                        | 0 90                    | 1 00 |                             |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Cloves                      | 0 18                    | 0 20 |                             |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Nutmegs                     | 0 60                    | 0 90 |                             |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Jamaica Ginger, Bl.         | 0 18                    | 0 20 |                             |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | " Unbl                      | 0 12                    | 0 14 |                             |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | African                     | 0 06                    | 0 07 |                             |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Pimento                     | 0 07                    | 0 07 |                             |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Popper, Black               | 0 18                    | 0 18 |                             |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | " White                     | 0 28                    | 0 32 |                             |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Mustard, 4 lb. per jar, Eng | 0 72                    | 0 75 |                             |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | " 1 lb.                     | 0 23                    | 0 25 |                             |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | " 4 lb. jars, Cann.         | 0 65                    | 0 70 |                             |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | " 1 lb.                     | 0 22                    | 0 24 |                             |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Rice, Mount Royal           | 3 50                    | 3 75 |                             |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | " Patna                     | 4 00                    | 5 00 |                             |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | " Japan Crystal             | 0 00                    | 4 60 |                             |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Sago                        | 0 04                    | 0 05 |                             |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Tapioca, Pearl              | 0 06                    | 0 07 |                             |      |      |                             |      |      |            |    |    |
|                 |      |      |                  |        |       | Flake                       | 0 07                    | 0 07 |                             |      |      |                             |      |      |            |    |    |

Retainers will please bear in mind that above quotations apply only to large lots.



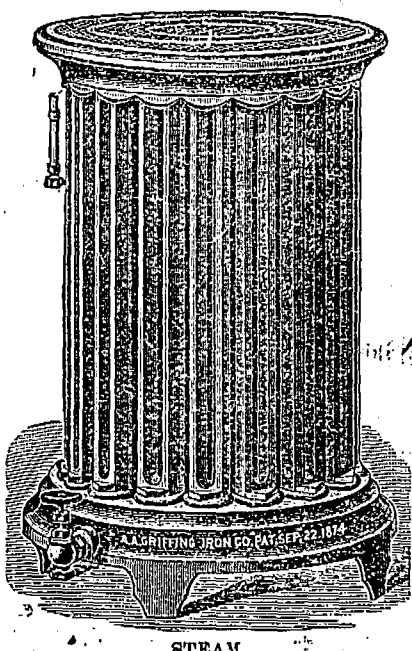
BOILER.

# GURNEY'S

## HOT-WATER HEATERS

HAVE PROVED THEMSELVES  
—THE—  
MOST PERFECT  
ECONOMICAL

—AND—  
Easiest Managed  
IN THE MARKET.



STEAM.

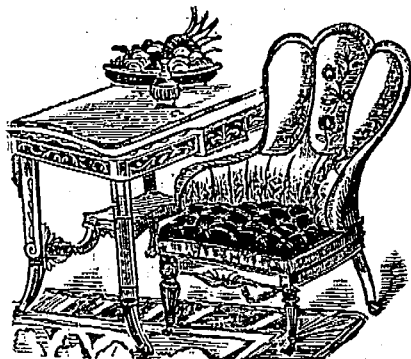
**H. & C. GURNEY & CO.**  
385 & 387 ST PAUL STREET. MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPT. 27, 1888.

| Name of Article.   | Wholesale.  | Name of Article.             | Wholesale.    | Name of Article.                                     | Wholesale.    | Name of Article.            | Wholesale.    |
|--|-------------|------------------------------|---------------|--|---------------|-----------------------------|---------------|
|  | \$ c.       |                              | \$ c.         |  | \$ c.         |                             | \$ c.         |
| <b>Hardware—Continued.</b>   |             |                              |               | <b>Hides and Skins.</b>                              |               |                             |               |
| 6dy to 7dy   | 3 25 00     | Summerlee                    | 21 00 00      | <b>Montreal Green Hides</b>                          |               |                             |               |
| 4dy to 5dy   | 3 50 00     | Gartsherrie                  | 20 50 00      | No. 1 per 100 lbs                                    | 6 00 6 50     | Russotts, Light             | 0 35 0 40     |
| 3dy  | 4 25 00     | Carthbroe                    | 19 50 00      | No. 2  | 5 00 5 50     | " Heavy                     | 0 30 0 35     |
| 3dy—fine   | 5 75 00     | Clyde                        | 00 00 00      | No. 3  | 4 00 4 50     | " No. 2                     | 0 20 0 25     |
| <b>Casing, Flooring, Box, Shook and Tobacco Box:</b>                         |             |                              |               | Goyan  | 0 00 0 00     | Saddlers'                   | 7 50 9 00     |
| 3dy  | 4 65 00     | Eglinton                     | 19 00 19 50   | Tanners pay 50c more for sorted, cured and inspected |               |                             |               |
| 4dy to 5dy   | 3 90 00     | Hematite                     | 22 00 24 00   | Hamilton, No. 1 insap                                | 6 50 6 75     | Lmt. Fr. Calf               | 0 55 0 65     |
| 6dy and 7dy  | 3 65 00     | <b>Bar Iron,—per 100 lbs</b> |               | No. 2  | 5 50 5 75     | English Oak                 | 0 40 0 45     |
| 8dy and 9dy  | 3 40 00     | Ord. Crown                   | 2 00 2 10     | " 2  | 6 25 6 50     | Rough                       | 0 16 0 20     |
| 10d to 30dy  | 3 15 00     | Best Refined                 | 2 25 2 35     | Chicago Buff   | 8 00 0 00     | <b>Meats, Eggs, &amp;c.</b> |               |
| <b>Cut Spikes: all sizes</b>   |             |                              |               | Swedes   | 2 00 2 10     | Western mess.               | 18 25 18 50   |
| <b>Common Flour Barrel:</b>  |             |                              |               | Sheet Iron to No. 20                                 | 3 50 4 00     | short cut                   | 19 50 20 00   |
| 0 1/2 in   | 5 05 0 00   | Boiler Plates                | 2 40 0 00     | Toronto 1  | 6 75 7 00     | Hams, canvassed             | 0 13 0 13 1/2 |
| 1 in   | 4 65 0 00   | Boiler Lowmoor               | 2 00 2 50     | " 2  | 6 25 6 50     | uncovered                   | 0 12 0 12 1/2 |
| 1 1/2 in   | 4 35 0 00   | Hoops and Bands              | 0 00 0 00 1/2 | Stoors   | 9 50 10 50    | Lard, per lb.               | 0 11 0 11 1/2 |
| <b>Finishing Nails:</b>  |             |                              |               | Canada Plates:                                       | 9 00 0 00     | Bacon, per lb.              | 0 11 0 11 1/2 |
| Over same size Hot Cut   | 0 75 per kg | Good Brands                  | 2 40 2 50     | 824 to 65 p.c. dis.                                  | 0 00 0 43     | Eggs, fresh in cases        | 0 16 0 17     |
| <b>Clinch and Heavy Clinch:</b>  |             |                              |               | Iron Wire: 0 to 7 n 100 lbs                          | 0 11 0 12     | in baskets                  | 0 00 0 20     |
| Hot Cut—Advance over same size   | 0 75 0 00   | Wro't Iron pipe, 1 to 2 in   | 2 20 2 30     | " Spring, 100 lb.                                    | 2 50 3 75     | Tallow, Rendered            | 0 04 0 06     |
| Sharp and Flat Pried Nails   |             | Steel, cast per lb.          | 0 11 0 12     | " Tire 100 lb.                                       | 2 50 0 00     | Rough                       | 0 03 0 03 1/2 |
| Hot Cut—advance over same size   | 1 25 0 00   | " Sleigh Shoe lb.            | 2 25 0 00     | Tin Plate:   |               | Potatoes, new, per bag      | 0 60 0 65     |
| An allowance of 5 cts. per keg will be made on 200 keg lots in one shipment. |             | IO Coke                      | 3 60 3 75     | IX   |               | Hoppy, in comb.             | 0 12 0 15     |
| Terms on above 4 mths. or 3 p.c. dis. for cash in 30 dys                     |             | IO Charcoal                  | 4 00 4 50     | LXX  |               | in tins                     | 0 10 0 11     |
| <b>Horse Nails: P &amp; F Bright</b>   |             |                              |               | DC   |               | Beeswax                     | 0 25 0 28     |
| " No. 7  | 0 00 0 00   | DX                           |               | DXX  |               | <b>Oils.</b>                |               |
| " No. 8  | 0 23 0 00   | Russ. Sheet Iron             | 0 10 0 10 1/2 | Russ. Sheet Iron                                     | 0 10 0 10 1/2 | Cod Oil, Newfoundland       | 0 33 0 35     |
| " No. 9  | 0 22 0 00   | Anchors, per lb.             | 4 75 5 50     | Lion & Crown, Tin'd Sht's                            | 0 05 6 00     | Halifax                     | 0 32 0 33     |
| <b>M Brand 40 @ 5 per ct. dis</b>  |             |                              |               | Lead: Pig, per 100 lbs.                              | 3 75 4 00     | Gaspe                       | 0 32 0 33     |
| <b>Wrought or Ship Spikes:</b>   |             |                              |               | Sheet  | 4 25 0 00     | S. R. Pale Seal             | 0 45 0 47 1/2 |
| 7 1/2 in and 1 1/2 in  | 3 90 0 00   | Shot per 100 lbs.            | 5 55 5 75     | Upper Heavy  | 0 27 0 31     | Straw Seal                  | 0 36 0 37 1/2 |
| 3-8 in   | 4 25 0 00   | Lead Pipe                    | 5 00 0 00     | Light  | 0 30 0 34     | Cod Liver Oil               | 0 65 0 70     |
| 5 1/2 in   | 4 50 0 00   | Zinc: Sheet                  | 0 00 5 00     | Grained Upper  | 0 30 0 35     | [Distributing Prices]       |               |
| 1 in (Dis. 20 per cent.)   | 4 75 0 00   | Spelter                      | 4 75 0 00     | Scotch Grain   | 0 35 0 40     | Cod Oil, Newfoundland       | 0 35 0 00     |
| <b>Horse Shoes:</b>  |             |                              |               | Scrap Iron—Chairs                                    | 00 00 18 50   | Do Halifax                  | 0 32 0 34     |
| Terms, 4 months, or 5 pe or 30 days  | 0 00 0 00   | Machinery scrap              | 17 00 17 50   | Do Gaspe   | 0 33 0 35     | S. R. Pale Seal             | 0 47 0 50     |
| 7 1/2 in & 1 1/2 in—25 to 30 dis.  | 11 00 13 00 | Powder: Canada Blasting      | 3 00 3 50     | S. R. Pale Seal                                      | 0 47 0 50     | Cod Liver Oil               | 0 75 0 80     |
| <b>Galvanized Iron:</b>  |             |                              |               | F F F F F  | 4 75 5 00     | Lard Oil, Extra             | 0 62 0 75     |
| Morewoods Lion, No. 28   | 0 06 0 07   | Barbed wire, per lb 'Gal'    | 0 06 0 00     | " No. 1  | 0 55 0 65     | Linseed Raw                 | 0 55 0 57     |
| D. McC. & Co.  | 0 06 0 07   | " 'Paint'                    | 0 05 0 00     | Boiled   | 0 58 0 60     | Olive, Pure                 | 1 00 1 10     |
| Queen's Head, or equal   | 0 05 0 00   | Fencingwire, No. 8           | 0 00 2 20     | Oilys, Machinery                                     | 0 95 1 00     | " Extra, qt., p cases       | 3 00 3 25     |
| Common   | 0 05 0 00   | " No. 9                      | 0 00 2 35     | " pts do   | 2 40 2 60     | " pts do                    | 2 70 3 00     |
| Pig Iron: Siemen No. 1   | 0 00 19 00  | " No. 10                     | 0 00 2 50     | " 1/2 pts do   | 2 70 3 00     | Lucon, Flasks               | 6 50 0 00     |
| Coldness   | 21 00 0 00  |                              |               | Spirits Turpentine, brls                             | 0 59 0 60     | Coal Oil:                   |               |
| Calder   | 21 00 0 00  |                              |               | Car Lots Store, [2 p.c. off]                         | 0 00 0 13     | Broken lots                 | 0 00 0 13 1/2 |
| Langlois   | 20 50 0 00  |                              |               | Am. in car lots                                      | 0 00 0 21 1/2 | " 5 to 10 bbls.             | 0 22 0 23     |
|  |             |                              |               | " single bbls.                                       | 0 00 0 23 1/2 | Benzine                     | 0 12 0 13     |

Retailers will please bear in mind that the above quotations apply only to large lots.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.



**OUR LATEST ARRIVALS** from Paris. Vienna, New York and Philadelphia, consisting of the latest designs in FANCY PARLOR FURNITURE, suitable for Wedding and Birthday Presents, samples of which are now on view in our large Show Windows, and a complete assortment in our second flat of Show Rooms, with the very nicest assortment of Parlor Suites in odd pieces of 5, 6 and 7 pieces, with a full stock of very nice serviceable Parlor Suites in Hair Cloth and Raw Silk, from \$30, \$35, \$40, \$45, \$50, \$75, and a very nice suite for \$100, sold at \$150 a year ago. Chamber Suites from \$15 up to \$1,500, and a complete stock of every article of furniture in general use, at the oldest, largest and acknowledged cheapest Furniture Store in the city, quality considered.

**OWEN MCGARVEY & SON,**  
Corner of Notre Dame and McGill Streets,  
**MONTREAL.**

**BUCK'S STOVE WORKS, BRANTFORD, ONT.**

Eastern Agency, 422 St. Paul Street, Montreal,

J. H. HANSON, Manager.

MANUFACTURERS OF THE "GARNET" HOT AIR FURNACE.  
CELEBRATED

These furnaces are adapted to the heating of large or small buildings, and are constructed on scientific principles, ensuring purity of air and the best possible results from combustion of the fuel, absolutely gas tight and superior to all others in perfection of manufacture, economy, durability and heating properties. The Furnace is constructed in three sizes for setting in portable Galvanized Iron Casings, and two sizes for permanent Brick Casings. The fire pots are large and made one inch and a half thick and tapers to the grate, thus preventing the coal remaining around the grate unburned. The grate is of the same size as bottom of fire pot, thus enabling the ashes to pass away without sticking against sides of fire pot. The clinker door immediately above the grate enables you with the crooked poker to clean off grate without disturbing the fire. These advantages this grate and fire pot possesses, always enable you to have a nice bright fire without dust or waste, besides saving of over 25 per cent. in every ton of coal; this saving of fuel is demonstrated clearly in the construction of the Furnace, as also avoiding the dangerous nuisance of escaping gas. We can supply Hot Water Combinations with any of our Furnaces; can use hot air on first flat and hot water on upper flats, thus adding to the heating capacity of the Furnace from 6,000 to 10,000 feet, and saves fuel.

Prices and discounts furnished to the trade on application.

**D. NICOLSON,**

MANUFACTURER OF

**Sofa, Chair and Rocker Springs**

I invite inspection of my Sofa and Chair Springs, for which I claim merits over all other makes.

TRADE ONLY SUPPLIED.

17 DeBresoles Street, MONTREAL.



MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPT. 27, 1888

| Name of Article.             | Wholesale.  | Name of Article.               | Wholesale.   | Name of Article.            | Wholesale.  | Name of Article.           | Wholesale.        |
|------------------------------|-------------|--------------------------------|--------------|-----------------------------|-------------|----------------------------|-------------------|
| Class.                       | \$ c. \$ c. |                                | \$ c. \$ c.  |                             | \$ c. \$ c. |                            | \$ c. \$ c.       |
| United inches, 14 to 25....  | 1 40 1 45   | <b>Timber, Lumber &amp; Co</b> |              | Bright Smoking, 3's & 6's   | 0 50 0 62   | Claret cases .....         | 3 00 0 up         |
| United inches 25 " 40....    | 1 50 1 55   | Ash, 1 to 4 in., M.....        | 20 00 25 00  | Do Fancy.....               | 0 49 0 62   | Class Claret of gd. brands | 7 50 18 00        |
| " 41 " 50.....               | 3 39 3 40   | Birch, 1 to 4 in., M.....      | 18 00 20 00  | American Fancy, ch & sm     | 0 80 0 90   | Tarragona Ports, imp ga    | 1 15 1 30         |
| " 51 " 60.....               | 3 55 3 65   | Baswood.....                   | 60 00 100 00 |                             |             |                            |                   |
| <b>Paints, &amp;c.</b>       |             | Walnut, per M.....             | 30 00 40 00  | <b>Wines, Liquors, etc.</b> |             | <b>Burgundy</b>            |                   |
| W Lead pure, 50 to 100lb kgs | 5 51 6 00   | Butternut, per M.....          | 00 06 00 10  | Ale English..... qts.       | 2 40 2 45   | Still, Case.....           | 10 00 23 00       |
| " No. 1.....                 | 5 00 5 50   | Cedar, round, lineal foot.     | 00 04 00 06  | Domestic..... qts.          | 0 85 1 25   | " Sparkling.....           | 16 00 17 50       |
| " No. 2.....                 | 4 59 5 00   | Cedar, flat, lineal foot.      | 70 00 100 00 | "..... pts.                 | 0 60 0 75   | Can. Spirits, Imp. gallon. | <b>Paid Bond.</b> |
| " No. 3.....                 | 4 00 4 50   | Cherry, per M.....             | 15 00 17 00  | Porter: Dublin..... qts.    | 2 40 2 45   | Alcohol..... 65 O. P.      | 3 15 3 99         |
| White Lead, dry.....         | 5 25 5 50   | Elm, soft, 1st.....            | 25 00 30 00  | Domestic..... qts.          | 0 00 1 15   | Pure Spirits..... 65 "     | 3 16 1 00         |
| Red Lead.....                | 4 25 5 10   | Elm, Rock.....                 | 9 00 10 00   | "..... pts.                 | 0 60 0 75   | " " " 25 U. P.             | 1 60 0 60         |
| Venetian Red, Eng. h.....    | 1 50 1 75   | Maple, hard, M.....            | 25 00 35 00  | Brandy: Hennessy's... gal.  | 6 00 6 25   | Family Proof.....          | 1 70 0 55         |
| Yel. Ochre, French.....      | 1 25 3 00   | Soft, do.....                  | 16 00 25 00  | "..... cngse                | 0 00 12 00  | Old Bourbon.....           | 1 60 0 55         |
| Whiting, London, Washed      | 0 50 0 60   | Oak, M.....                    | 40 00 50 00  | Jules Duret & Co... gal.    | 4 00 5 25   | " Rye.....                 | 1 59 0 55         |
| " Paris.....                 | 1 15 1 25   | Pine, clear, M.....            | 35 00 40 00  | "..... cngse                | 10 00 16 00 | " Toddy.....               | 1 59 0 52         |
| Portland Cement, bri.....    | 2 75 3 00   | 2nd. quality, do.....          | 25 00 30 00  | Cheaper shippers... gal.    | 3 75 4 25   | " Malt.....                | 1 59 0 55         |
| Roman bri.....               | 2 50 2 70   | Shipping Culls.....            | 14 00 16 00  | " case qts.                 | 7 00 9 50   | Old Rye..... 4 years old   | 1 81 0 75         |
| Olue.....                    |             | Mill do.....                   | 8 00 10 00   | Irish Whiskey:—Roe's es.    | 9 00 9 50   | " " " 6 "                  | 1 91 0 85         |
| Domestic Broken Shoot..      | 0 124 0 14  | Lath, M.....                   | 1 50 1 60    | Scotch.....                 | 6 00 8 00   | " " " 7 "                  | 2 09 1 05         |
| French, T. F. Casks.....     | 0 124 0 13  | Spruce, 1 to 2 in., M.....     | 10 00 13 00  | Jamaica Rum, 16 O. P., per  | 4 00 4 50   | 20 to 100 cases, net cash  |                   |
| " Brls.....                  | 0 13 0 134  | Shingles, 1st qual.....        | 3 00 3 25    | imp. gal.....               | 3 50 4 00   | 100 to 200 " 2 1/2 p off.  |                   |
| American White, Brls....     | 0 18 0 22   | 2nd ".....                     | 2 00 2 25    | Domarara Rum... 16 O. P     | 3 50 4 00   | 200 cases and over 5 p off |                   |
| <b>Salt.</b>                 |             | <b>Tobacco (In Bond.)</b>      |              | Holland Gin..... imp gal    | 2 50 2 60   | <b>Wool.</b>               |                   |
| Liverpool per bag Elev'n     | 0 40 0 42   | Black, Chewing, in boxes.      | 0 17 0 23    | Green cases                 | 4 55 4 65   | Fleeco.....                | 0 21 0 23         |
| " Twelves.....               | 0 00 0 00   | " in caddies                   | 0 164 0 194  | Red cases                   | 8 60 8 70   | Pulled, unassorted.....    | 0 22 0 24         |
| Canadian, In small bags..    | 2 35 3 25   | Mahogany, Smoking.....         | 0 22 0 28    | "                           |             | " Extra Super.....         | 0 26 0 27         |
| " Half bags.....             | 0 00 0 60   | Do Chewing.....                | 0 23 0 24    | Champagne.....              | 26 00 28 00 | " B Super.....             | 0 22 0 23         |
| " Quarters.....              | 0 32 0 34   | Bright Smoking.....            | 0 27 0 31    | Dry.....                    | 1 95 6 00   | " C.....                   | 0 00 0 00         |
| Factory-filled per bag.....  | 1 10 1 12   | Fancy Bright Smoking....       | 0 34 0 39    | Shorries, Ivisons.....      | 2 25 7 00   | Black.....                 | 0 21 0 00         |
| Rico's pure dairy, per bag   | 0 00 2 00   | Solace, Common.....            | 0 16 0 22    | Ports, T. G. Sandeman..     | 2 25 7 00   | Natal.....                 | 0 17 0 19         |
| " quarters.....              | 0 00 0 50   | Solace Fair to good.....       | 0 25 0 30    | Graham's ditto.....         | 2 30 6 50   | Capo.....                  | 0 144 0 171       |
| Turk's Island.....           | 0 00 0 00   | [Duty Paid.]                   |              |                             |             | Australian.....            | 0 16 0 23         |

Retailers will please bear in mind that the above quotations apply only to large lots.

FOREWARNED is FOREARMED!



There is no season of the year when the risk of CATCHING COLD is greater than during this CHANGEABLE WEATHER, And it is not sufficient precaution to keep the body well clothed, but it is equally necessary to keep it WELL NOURISHED, So as to resist the attacks of disease and be well fortified against sudden CHANGES OF TEMPERATURE, there is no food that will do this as EFFECTUALLY as

JOHNSTON'S FLUID BEEF,

Which contains all the STRENGTHENING ELEMENTS of meat, which quickly nourishes and Permanently Benefits all who Take it Regularly.

DAWES & CO.,  
Brewers & Malsters

INDIA PALE AND XX MILD ALE,  
EXTRA AND XXX STOUT PORTER.  
[In Wood and Bottle.] Families Supplied.  
SAND PORTER, Quarts and Pints.  
Office: - - 521 St. James Street West  
MONTREAL.  
Orders received by Telephone.



For 1888 is better than ever, and should be in the hands of every person contemplating buying SEEDS, PLANTS or BULBS. It contains 3 Colored plates, thousands of Illustrations, and nearly 150 pages, telling what to buy, and where to get it, and naming lowest prices for honest goods. Price of GUIDE only 10 cents, including a Certificate good for 10 cents worth of Seeds. JAMES VICK, SEEDSMAN, Rochester, N. Y.

\* Vice-Regal Decorators and \*  
\* \* Florists. \* \*

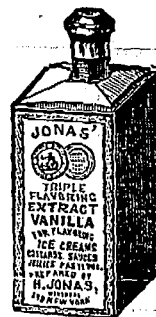
W. B. DAVIDSON & SONS,  
No. 86 Victoria Square.

Branch: 1766 NOTRE DAME STREET. : : :  
: : : : Conservatories: COTE ST. PAUL.  
Conservatory attached to 86 Victoria Square.

MARRIAGE BOUQUETS,  
Cut Flowers & Funeral Designs  
Made to Order in every Style at Short Notice.

SHIPPING TAGS.

Having all the machinery necessary for the manufacture of Shipping Tags, we would call the attention of Merchants and manufacturers to our exceptionally LOW PRICES in this line.



We will be pleased to furnish quotations for following goods:  
Jonas' Triple Concentrated Flavoring Extracts.  
Castor Oil, in all size bottles.  
Olive Oil, 1/2 pints, pints and quarts.  
Cod Liver Oil.  
French Mustards,  
Glycerine, Gelatines,  
Glues.  
Ladies' French Shoe Dressing.  
HENRI JONAS & CO.,  
10 Debresoles Street,  
MONTREAL.

GRATEFUL—COMFORTING.  
EPPS'S COCOA.

BREAKFAST.  
"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."  
Civil Service Gazette.  
Made simply with boiling water or milk. Sold only in packets by Grocers, labelled thus:  
JAMES EPPS & CO., Homeopathic Chemists,  
London, England.  
Sole Agent for Canada, C. E. COLSON, Montreal

London Soda Water Works.

Manufacturers Ginger Ales, Soda Waters, all kinds; bottled Pine Apple Cider, Standard Nerve Food. Sole agent St. Leon Mineral Water,  
JAMES TUNE & SONS,  
LONDON, Ont.

**HAMILTON COTTON CO'Y**  
HAMILTON, ONT.,

Manufacturers of  
COTTON YARNS—White and Colored, Single and Double.  
CARPET WARPS—White and all Colors.  
BEAM of every description.  
HOSIERY YARNS and BALLED KNITTING YARNS—every variety.  
DENIMS, TICKINGS and COTTONADES.

AGENTS:  
F. McELDERRY & CO., - Montreal

**CAUTION.**

As certain dealers in and manufacturers of **WHITE PAINT** in Canada are making their packages with our name, **WALKERS, PARKER & CO.**, or Walkers, Parker, Walker & Co., buyers of our Paints will kindly take notice that in future we shall **BRAND** every package.

**WALKERS, PARKER & CO.**  
Newcastle-on-Tyne, England; }  
November 15th, 1887. }

**WATSON & PELTON, Agents**  
**MONTREAL.**

**EVENING CLASSES**

— AT —



Corner of Notre Dame St. and Place d'Armes.

Students select their own studies, and receive individual instruction. Day classes as usual.

For terms, etc., address **DAVIS & BUIE.**

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- James Watson & Co., Dundee, fine old Scotch Whiskies.

Illustrated Catalogues printed at the Journal of Commerce Office.



**Sault Ste. Marie Canal**

**NOTICE TO CONTRACTORS.**

**SEALED TENDERS** addressed to the undersigned and endorsed "Tenders for the Sault Ste. Marie Canal," will be received at this office until the arrival of the eastern and western mails on **TUESDAY**, the 23rd day of October, next, for the formation and construction of a Canal on the Canadian side of the river, through the island of St. Mary.

The works will be let in two sections, one of which will embrace the formation of the canal through the island; the construction of locks, etc. The other, the deepening and widening of the channel-way at both ends of the canal; construction of piers, etc.

A map of the locality, together with plans and specifications of the works, can be seen at this office on and after **TUESDAY**, the 9th day of October, next, where printed forms of tender can also be obtained. A like class of information, relative to the works, can be seen at the office of the Local Officer in the Town of Sault Ste. Marie, Ont.

Intending contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms and be accompanied by a letter stating that the person or persons tendering have carefully examined the locality and the nature of the material found in the trial pits.

In the case of firms, there must be attached the actual signatures of the full name, the nature of the occupation and residence of each member of the same; and further, a *bank deposit receipt* for the sum of \$2,000 must accompany the tender for the canal and locks; and a *bank deposit receipt* for the sum of \$7,500 must accompany the tender for the deepening and widening of the channel-way at both ends, piers, etc.

The respective *deposit receipts*—cheques will not be accepted—must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the works, at the rates and on the terms stated in the offer submitted.

The deposit receipt thus sent in will be returned to the respective parties whose tenders are not accepted.

This department does not, however, bind itself to accept the lowest or any tenders.

By order,  
**A. P. BRADLEY,**  
Secretary.

Department of Railways and Canals,  
Ottawa, 8th August, 1888.

**THE**

**Bell Telephone**

Company of Canada.

**ANDREW ROBERTSON,** - - - President  
**C. F. SISE,** - Vice-President.  
**O. P. SULATER,** - - - - Sec.-Treasurer

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This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are thereby entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at

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[For Legal Cards see other pages.]

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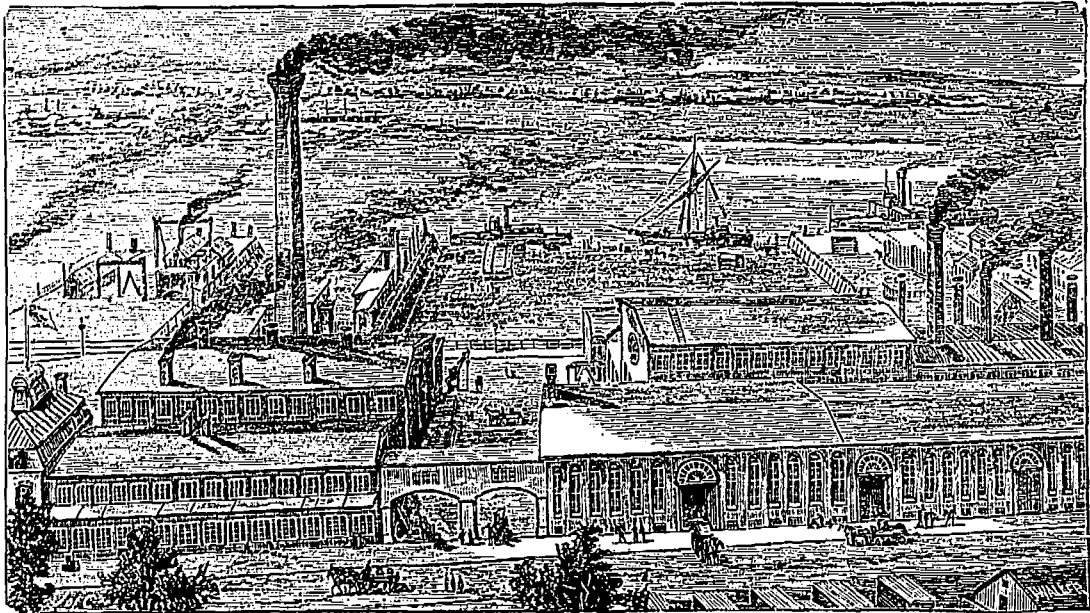
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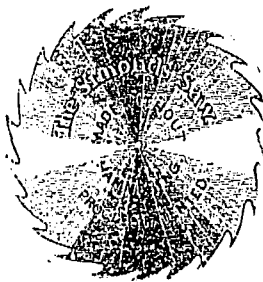
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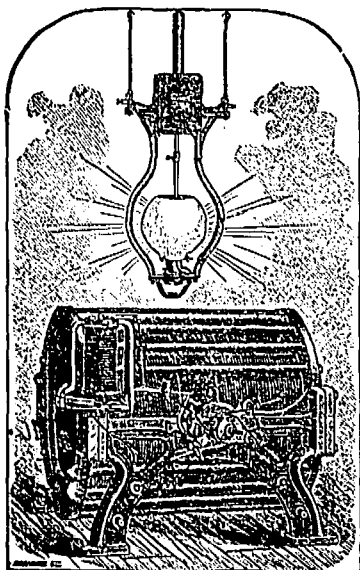
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OFFICE OF THE PUBLIC ANALYST,

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MONTREAL, September 9th, 1887.

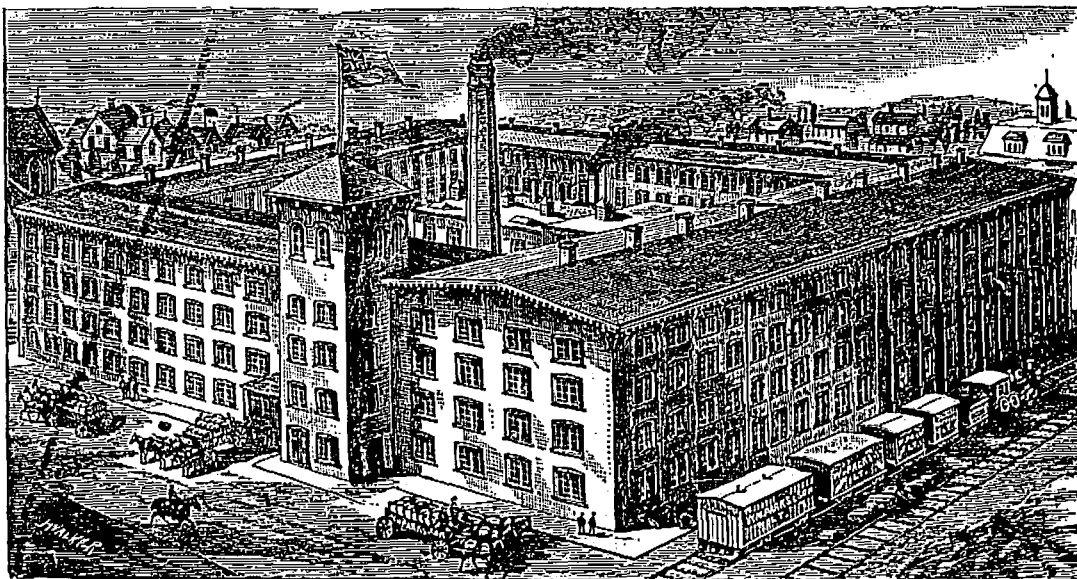
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 They are based upon Policies of \$10,000 each.

| Kind of Policy.    |    | Cash value Pol. & Div. 15th Year. | Paid-up Ins. Value 15th Year |
|--------------------|----|-----------------------------------|------------------------------|
| Ordinary Life..... | 30 | \$3,515 10                        | \$8,500 00                   |
| " " .....          | 40 | 5,137 40                          | 9,700 01                     |
| " " .....          | 50 | 7,966 00                          | 12,160 00                    |
| 20-Year Endown't.. | 30 | 10,126 00                         | 24,400 00                    |
| " " .....          | 40 | 10,666 80                         | 20,200 00                    |
| " " .....          | 50 | 12,153 70                         | 18,530 00                    |
| 15-Year Endown't.. | 30 | 14,992 00                         | 36,250 00                    |
| " " .....          | 40 | 15,584 60                         | 29,600 00                    |
| " " .....          | 50 | 17,182 00                         | 26,200 00                    |

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 FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,359,064 40  
 Income for Year ending 31st Dec., 1886, - - 1,422,239 28

Head Office: - - - - - Toronto, Ont.

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OF EDINBURGH.

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Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

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**BRITISH AMERICA**  
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Incorporated 1833.

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President, - **ANDREW ROBERTSON, Esq.**  
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Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000  
Assets, - - - - - 708,328  
Income, 1885, - - - - - 517,378

**HARRY CUTT,** Secretary. **AROH. NICOLL,** Marine Underwriter.

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**INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Sept. 18, 1888.**

| NAME OF COMPANY.                             | No. Shares | Last Dividend per year. | Date of Dividends | Share par value. | Amount paid per Share. | Canada quotations per cent. |
|--|------------|-------------------------|-------------------|------------------|------------------------|-----------------------------|
| British America Fire and Marine . . . . .    | 10,000     | 3-6mos.                 | Jan. . . . . July | \$50             | \$50                   | 103                         |
| Canada Life . . . . .                        | 2,500      | 7 1/2-6mos.             | Feb. . . . . Aug  | 400              | 50                     | 420                         |
| Citizens, Fire, Life, & Accident . . . . .   | 11,882     | 6-12mos.                | Mar. 88 y'ly      | 85               | 7 1/2                  | 100                         |
| Confederation Life . . . . .                 | 5,000      | 5-6mos.                 | Jan. . . . . July | 100              | 10                     | 245                         |
| Western Assurance . . . . .                  | 25,000     | 4-6mos.                 | Jan. . . . . July | 40               | 20                     | 186                         |
| Royal Canadian Insurance . . . . .           | 20,000     | 6-12mos.                | 15 Feb. y'ly      | 25               | 20                     | 95                          |
| Accident Ins. Co. of North America . . . . . | 2,610      | 6                       | 15 J'ly 15 Jan    | 100              | 20 100                 | 90                          |
| Guarantee Co. of North America . . . . .     | 13,372     | 6                       | 15 J'ly 15 Jan    | 50               | 10 50                  | 90 100                      |

**BRITISH AND FOREIGN.—(Quotations on the London Market, Sept. 3, 1888.)**

|   |         |           |     |        | Market value<br>p. p'd up share. |
|---|---------|-----------|-----|--------|----------------------------------|
| British and Foreign Marine . . . . .        | 50,000  | 50        | 20  | 4      | £22 1/2 £23 1/2                  |
| Caledonian . . . . .                        | 10,000  | 30        | 50  | 5      | £25 1/2                          |
| Commercial U. Fire, Life & Marine . . . . . | 50,000  | 30        | 50  | 5      | £25 1/2                          |
| Edinburgh Life . . . . .                    | 5,000   | 10        | 100 | 15     | £45                              |
| Fire Insurance Association . . . . .        | 100,000 | 5         | £10 | £2     | 2s 6d 7s 6d                      |
| Glasgow & London . . . . .                  | 20,000  | 13        | 100 | 50     | 20s 8d 30s                       |
| Guardian Fire and Life . . . . .            | 12,000  | £7 p. sh. | 100 | 25     | £77 £79                          |
| Imperial Fire . . . . .                     | 10,000  | 30        | 20  | 2      | £167 £161                        |
| Lanashire Fire . . . . .                    | 10,000  | 15        | 40  | 8      | £6 2s 6d £6 3s 9d                |
| Life Association of Scotland . . . . .      | 35,802  | 48        | 25  | 12 1/2 | £54 £56                          |
| London Assurance Corporation . . . . .      | 10,000  | 10        | 10  | 1 7-20 | £11 16s 3d £11 16s 9d            |
| London & Lancashire Life . . . . .          | 10,000  | 70        | 20  | 2      | £34 18s 9d £35 1s 3d             |
| Liverpool & Lond. & Globe Fire & L. . . . . | £39,175 | 70        | 100 | 5      | £56 £57                          |
| Northern Fire & Life . . . . .              | 30,000  | 70        | 100 | 5      | £41 £44                          |
| North Brit. & Merc. Fire & Life . . . . .   | 40,000  | 55        | 50  | 6 1/2  | £250 £260                        |
| Phoenix Fire . . . . .                      | 5,722   | £21 p. s. | 30  | 1      | 77s 6d £40 1/2                   |
| Queen Fire & Life . . . . .                 | 200,000 | 60        | 10  | 3      | £40 1/2 35s 3d                   |
| Royal Insurance Fire & Life . . . . .       | 100,000 | 60        | 20  | 3      | £19 11s 3d 55s                   |
| Scottish Imperial Fire & Life . . . . .     | 50,000  | 6         | 10  | 1      | £100 £120                        |
| Scottish Provincial Fire & Life . . . . .   | 20,000  | 15        | 50  | 3      |                                  |
| Standard Life . . . . .                     | 10,000  | 58 1/2    | 50  | 12     |                                  |
| Star Life . . . . .                         | 4,000   | 5         | 25  | 1 1/2  |                                  |

**NORTH BRITISH & MERCANTILE**  
FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1809.  
Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.

|  |            |      |
|--|------------|------|
| Authorized Capital . . . . .                               | £3,000,000 | Stg. |
| Subscribed . . . . .                                       | 2,500,000  | "    |
| Paid-up . . . . .  | 625,000    | "    |
| Fire Fund and Reserves as at 31st December, 1883 . . . . . | 1,592,235  | "    |
| Life and Annuity Funds . . . . .                           | 3,841,194  | "    |
| Revenue—Fire Branch . . . . .                              | 1,186,865  | "    |
| do Life and Annuity Branches . . . . .                     | 551,307    | "    |

Agents in all principal Towns of the Dominion.  
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**ROYAL INSURANCE CO'Y**  
OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**  
Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$10,000,000  
RESERVE FUNDS, - - - - - 10,624,435  
LIFE FUNDS, - - - - - 16,288,046  
Investments in Canada for the sole protection of Canadian Policy-holders, over 800,000

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Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.  
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