

No. 137.

3rd Session, 8th Parliament, 61 Victoria, 1898

BILL.

An Act respecting the International
Radial Railway Company.

First reading, May 10th, 1898.

(PRIVATE BILL.)

Mr. MACPHERSON.

OTTAWA

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1898

An Act respecting the International Radial Railway Company.

WHEREAS the International Radial Railway Company has, Preamble.
 by its petition, prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition : Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows :—

1. Chapter 49 of the statutes of 1895 and chapter 21 of the statutes of 1896 (First Session), being Acts respecting the International Radial Railway Company, hereinafter called 1895, c. 49, and 1896 (1st Sess.) c. 21 revived.
 10 “the Company,” are, subject to the provisions of this Act, hereby revived and declared to be in force; and the time limited for the commencement of the railway of the Company, and for the expenditure of fifteen per cent. on the amount of its capital stock, as required by section 89 of *The Railway Act*, Time extended for commencement of railway.
 15 is hereby extended for a period of two years from the passing of this Act; and if such expenditure is not so made, and if the railway is not completed within five years from the passing of this Act, then the powers conferred upon the Company by Parliament shall cease and be null and void as respects so
 20 much of the railway as then remains uncompleted

2. Any Act hereafter passed for the purpose of controlling railway companies incorporated by or subject to Parliament as to the issuing of stock or bonds, and as to rates or tolls and the regulation thereof, and as to running powers over, or other Power of Parliament as to future legislation.
 25 rights in connection with the railway of any company by any other company, and the exercise of powers conferred upon railway companies, shall apply to the Company from the time such Act goes into effect; but this section shall not be construed to imply that such Act would not apply to the Company
 30 without the enactment of this section.