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# THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 12.

MONTREAL, FRIDAY, JULY 22, 1881.

No. 23.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

**GAULT BROS. & CO.,**

Importers and Manufacturers,

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

Canadian Tweeds,  
Canadian Flannels,  
Canadian Shirts and Drawers,  
Canadian White and Grey Blankets,  
Canadian Wool Scarfs and Clouds,  
Canadian Hosiery,  
Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

**GAULT BROS. & CO.**

Montreal, 2nd May, 1881.

**MONTREAL FELT HAT WORKS.**

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

**FELT HATS.**

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

**Ladies' and Men's Furs**

of our own manufacture,

Gloves, Mitts, Robes, &c.

**JAMES CORISTINE & CO.**

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

Leading Wholesale House of Toronto.

**JOHN MACDONALD & CO.**

Carpet Department.

RECEIVING THIS WEEK.

TAPESTRY, } Carpets.  
WOOL & }  
UNION }

NEW DESIGNS, NEW COLORINGS,  
NEW PRICES,

To meet the demands of the times.

**JOHN MACDONALD & CO.,**

21, 23, 25 and 27 Wellington street, } TORONTO,  
28, 30, 32 and 34 Front street,

And MANCHESTER, England

**M. FISHERSONS & CO.**

MONTREAL.

FISHER & CO., Huddersfield, Eng.,

In consequence of our Business as MANUFACTURERS and Dealers in English and Foreign WOOLLENS being the LARGEST of any house supplying the Canadian Markets, we shall be enabled to offer to the Trade for the coming FALL and WINTER Seasons one of the largest and most complete assortment of WOOLLENS, SELECTED and MADE ESPECIALLY for the CANADIAN TRADE, in all the latest and most fashionable styles and colorings in

OVERCOATINGS,

WORSTED and SERGE COATINGS,  
SCOTCH and ENGLISH TWEEDS.

CANADIAN and ENGLISH PRESIDENTS,  
PILOTS, NAPS, LADIES' CLOAKINGS,  
LADIES' BLACK & COLORED CASHMERES  
and at most reasonable prices.

Our Tailors' Trimming Department will be found at all times very large and complete.

**184 MCGILL ST.,**

MAY, 1881,

Leading Wholesale Houses of Montreal

**H. A. NELSON & SONS,**

WHOLESALE DEALERS IN

CLOCKS, SMALL WARES,  
FANCY GOODS,  
TOYS and WOODENWARE.

VELOCIPEDES,

BABY CARRIAGES,  
CROQUET SETS.

Brushes - Scrub, Stove, Shoe, White-wash, Paint, Varnish, Horse, Bannister, and Hearth.

Clothes Pins - Round & Patent Spring.  
Butterware Tubs, Bowls, Ladles, and Spades.

1-8, 1-4, 1-2, 1 lb. Cup Prints.

Eash and Cylinder Churns.

The most complete assortment in every department, including all the latest novelties.

**Montreal:**

57, 59, 61 & 63 ST. PETER ST.

**Toronto:**

56 & 58 FRONT STREET.

**PINKERTON & CO.,**

MANUFACTURERS OF

**BOOTS**

AND

**SHOES,**

38 St. Peter Street,

CORNER FOUNDLING STREET

**MONTREAL,**

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.  
INCORPORATED BY ACT OF PARLIAMENT.  
Capital Authorized, . . . . . \$12,000,000  
Capital Paid-up, . . . . . 11,998,200  
Reserve Fund, . . . . . 6,000,000

Head Office, - Montreal.

Board of Directors.

C. F. SMITHERS, Esq., - President.  
W. CAMPBELL, Esq., M. D. - Vice-President.  
P. Redpath, Esq., Hon. D. A. Smith.  
Edward Mackay, Esq., Gilbert Scott, Esq.,  
Alex Murray, Esq., Alfred Brown, Esq.  
A. T. Paterson, Esq.

W. J. Buchanan, General Manager.  
A. Macnider, Assistant General Manager  
and Chief Inspector.

Branches in Canada.

Montreal, E. S. Clouston, Manager.

Almonte, Ont. Hamilton, Ont. Ploton, Ont.  
Belleville, Ont. Kingston, " Port Hope, "  
Bramford, " Lindsay, " Quebec, Que.  
Brookville, " London, " Sarnia, Ont.  
Chatham, N.B. Moncton, N.B. Stratford,  
Cornwall, Ont. Newcastle, " St. John. N.B.  
Goderich, " Ottawa, Ont. St. Marys, Ont.  
Guelph " Perth, " Toronto, "  
Halifax, N.S. Peterboro', " Winnipeg, Man.

Agents in Great Britain.—London, Bank of Montreal, 9 Birchin Lane, Lombard Street. C. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Ross, Bart., G. C. M.G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.  
Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, Bank of Commerce in Buffalo. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.  
(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK

OF CANADA

CAPITAL PAID UP . \$500,000  
REST, - - - - - 200,000

HEAD OFFICE, . MONTREAL.

DIRECTORS.

M. R. GAULT, M.P., . . . . . President  
T. CAVERHILL, . . . . . Vice-President

A. W. Ogilvie, . . . . . Thomas Tiffin,  
E. K. Greene,

THOMAS CRAIG, . . . . . Cashier.

BRANCHES,

Hamilton, Ont. . . . . C. M. Counsell, Manager.  
Aylmer, Ont. . . . . J. G. Billett, do  
Park Hill, Ont. . . . . T. L. Rogers, do  
Bedford, P.Q. . . . . E. W. Morgan, do

FOREIGN AGENTS,

LONDON:—The Alliance Bank (Limited.)  
NEW YORK:—The National Bank of Commerce.  
BOSTON:—Maverick National Bank.  
Sterling and American Exchange bought and sold. Interest allowed on Deposits.  
Collections made promptly and remitted for rates.

The Chartered Banks.

THE BANK OF  
BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall,  
John James Cater, J. J. Kingsford,  
Henry R. Farrer, Frederic Lubbock,  
Richard H. Glyz, A. H. Philpotts,  
Edward Arthur Hoare, J. Murray Robertson.  
Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingston, St. John, N. B.  
Bramford, Ottawa, Fredericton, N. B.  
Paris, Montreal, Halifax, N. S.  
Hamilton, Quebec, Victoria, B. C.  
Toronto,

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.

CHICAGO.—R. Steven, Agent.  
SAN FRANCISCO.—A. MUKHIBAY, Agent.  
PORTLAND, Oregon.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcouari, André & Co. Lyons—Crédit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Rest, \$140,000

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., - President.  
J. H. R. MOLSON, Esq., - Vice-President.  
S. H. EWING, Esq., R. W. SHEPHERD, Esq.  
Hon D. L. MAOPHERSON, H. A. NELSON, Esq.  
MILES WILLIAMS, Esq.  
F. WOLFERSTAN THOMAS, - Gen'l Manager.  
M. HEATON, . . . . . Inspector.

Branches of The Molsons Bank.

Brockville, Meaford, St. Thomas.  
Clinton, Morrisburg, Toronto.  
Exeter, Owen Sound, Sorel, P. Q.  
Ingersoll, Ridgetown, Trenton.  
London, Smith's Falls, Waterloo, Ont.

AGENTS IN THE DOMINION.

Quebec—Quebec Bank and Eastern Townships Bank.  
Ontario & Manitoba—Ontario Bank, Quebec Bank Federal Bank and their Branches.  
New Brunswick—Bank of N. Brunswick, St. John.  
Nova Scotia—Halifax Banking Company and its Branches.  
Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.  
Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank; Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, "limited." Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Antwerp, Belgium—La Banque d'Anvers.  
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

MERCHANTS' BANK  
OF CANADA.

Capital - - - \$5,500,000.  
Reserve Fund, - 525,000.

HEAD OFFICE - - - MONTREAL.

Board of Directors.

HON. JOHN HAMILTON, - President  
JOHN McLENNAN, Esq., M.P., - Vice-President  
Sir Hugh Allan, Andrew Allan, Esq.  
Hector Maackenzie, Esq. Robt. Anderson, Esq.  
Wm. Darling, Esq. Jonathan Hodgson, Esq.  
Adolphe Masson, Esq.

GEORGE HAGUE, - General Manager  
Wm. J. INGRAM, - Assistant General Manager

BRANCHES.

Belleville. Owen Sound  
Berlin. Perth.  
Brampton. Prescott.  
Chatham. Quebec.  
Galt. Renfrew.  
Gananoque. Stratford.  
Hamilton. St. Johns, Que.  
Ingersoll. St. Thomas.  
Kingcardine. Toronto.  
Kingston. Walkerton.  
London. Waterloo, Ont.  
Montreal. Windsor.  
Napanea. Winnipeg, Manitoba.  
Ottawa. Emerson.

Bankers in Great Britain.—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York. 48 Exchange Place. Messrs Henry Hague and John B. Harris, Jr., Agents.

Bankers in New York.—The Bank of New York, N.B.A.

Chicago Branch.—158 Washington street, Arthur Wickson, Manager.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries. Collections made on favorable terms.

La Banque du Peuple.

Capital \$1,600,000.

HEAD OFFICE, . . . MONTREAL.

C. S. CHERRIER, Esq., President.

GEO. S. BRUSH, Esq., Vice-President.

A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—The Bank of Montreal.

The Ontario Bank.

CAPITAL PAID-UP . \$3,000,000.

HEAD OFFICE, - - - - - TORONTO.

DIRECTORS:

Sir Wm. P. HOWLAND, LT.-COL. C. S. GZOWSKI,  
President. Vice-President.  
Hon. John Simpson. Hon. D. A. Macdonald.  
Donald Mackay, Esq. A. M. Smith, Esq.  
Robert Nichols, Esq.  
D. FISHER, General Manager.

BRANCHES.

Alliston, Montreal, Port Hope,  
Brussels, Mount Forest, Port Perry,  
Bowmanville, Ottawa, Fr. Arthur's Land'g  
Guelph, Oshawa, Toronto,  
Lindsay, Peterboro, Whitby,  
Winnipeg, Man. Portage la Prairie, Man.

AGENTS.

London, Eng.—Alliance Bank Bank of New York.—Messrs. Walter Watson and Boston.—Tremont National P

The Chartered Banks.

THE CANADIAN  
**Bank of Commerce.**

Head Office, - - - Toronto.  
Paid-up Capital - - - \$6,000,000  
Rest - - - - - 1,400,000

**DIRECTORS.**

Hon. WILLIAM McMASTER, *President.*  
WM. ELLIOTT, Esq., *Vice-President.*  
Noah Barnhart, Esq. James Michie, Esq.  
Hon. Adam Hope. T. Sutherland Stayner, Esq.  
George Taylor, Esq. Jno. J. Arntson, Esq.  
A. R. McMaster, Esq.  
W. N. ANDERSON, *General Manager.*  
J. C. KEMP, Ass't Gen'l Manager.  
ROBT. GILL, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents  
Chicago—J. G. Orchard, Agent.

**BRANCHES.**

Barrle, Guelph, St. Catharines  
Belleville, Hamilton, Sarnia  
Berlin, London, Senaforth,  
Brantford, Lucan, Simcoe,  
Chatham, Montreal, Stratford,  
Collingwood, Norwich, Thorold,  
Dundas, Orangeville, Strathroy,  
Dunnville, Ottawa, Toronto,  
Galt, Paris, Walkerton,  
Goderich, Peterboro', Windsor,  
Port Hope, Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.  
Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BRANCHES.**

New York—The American Exchange National Bank  
London, England—The Bank of Scotland.

**IMPERIAL BANK**  
OF CANADA.

Capital Authorized - - - - - \$1,000,000  
Capital Paid up - - - - - 896,000

**DIRECTORS:**

H. S. HOWLAND, Esq., *President,*  
T. R. MERRITT, Esq., *Vice-President,* St. Catharines,  
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.  
Hon. JAS. R. BENSON, WM. RAMSAY, Esq.,  
St. Catharines, JOHN FISKEN, Esq.,  
P. HUGHES, Esq.,  
D. R. WILKIE, Cashier.

**HEAD OFFICE—TORONTO.**

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Fergus, Woodstock, Winnipeg.  
AGENTS IN LONDON, ENG.—Bosanquet Salt Co.  
AGENTS IN NEW YORK—Bank of Montreal.  
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**EASTERN TOWNSHIPS BANK.**

AUTHORIZED CAPITAL,..... \$1,500,000  
CAPITAL PAID IN May 15, 1879..... 1,381,563  
RESERVE FUND..... 220,000

**Board of Directors.**

R. W. HENNEKER, *President.*  
Hon. T. LEE TERRILL *Vice-President.*  
Hon. M. H. Cochrane, G. N. Galer,  
G. K. Foster, Hon. J. H. Pope.  
A. A. Adams, Hon. G. G. Stevens.  
T. S. Morey.  
WM. FARWELL, *General Manager.*

**Head Office—Sherbrooke, Que.**

**Branches.**  
Waterloo, Richmond,  
Coaticook, Stanstead,  
Cowansville, Granby.  
Agents in Montreal—Bank of Montreal.  
London, England—London & County Banks.  
Boston—National Exchange Bank.  
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

**The Bank of Toronto,**  
CANADA.

Incorporated 1855.  
Capital, \$2,000,000. Reserve Fund, \$750,000.

**DIRECTORS:**

WILLIAM GOODERHAM, *President.*  
JAMES G. WORTH, *Vice-President.*  
WILLIAM CAWTHRA, GEORGE GOODERHAM  
ALEX. T. FULTON, HENRY CAWTHRA,  
HENRY COVERT.

**HEAD OFFICE, TORONTO.**

DUNCAN COULSON, *CASHIER.*  
HUGH LEACH, *ASSISTANT CASHIER.*  
J. T. M. BURNSIDE, *INSPECTOR.*

**BRANCHES.**

MONTREAL, J. Murray Smith, *Manager;* PETERBORO, J. H. Roper, *Manager;* COBOURG, Joseph Henderson, *Manager;* PORT HOPE, W. E. Wadsworth, *Manager;* BARRIE, J. A. Strathy, *Manager;* ST. CATHARINES, E. D. Boswell, *Manager;* COLLINGWOOD, G. W. Hodgetts, *Manager.*

**BANKERS.**

LONDON, ENG., The City Bank; NEW YORK, National Bank of Commerce.

**LA BANQUE NATIONALE.**

**HEAD OFFICE, QUEBEC.**

CAPITAL AUTHORIZED - - - - - \$2,000,000  
" SUBSCRIBED - - - - - 2,000,000  
" PAID-UP - - - - - 2,000,000

**DIRECTORS.**

HON. E. CHINIC, *President.*  
HON. ISIDORE THIBAudeau, *Vice-President.*  
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.  
H. Treasurer, Jr. Joseph Hamel, Esq.  
F. Vallee, Esq. FRS. VEZINA, *Cashier.*

Montreal Branch—J. B. Sanoer, *Manager.*  
Sherbrooke—P. Lefrance, *Manager.*  
Ottawa Branch—Sam Benoit, *Manager.*  
Agents in New York—National Bank of the Republic  
England—National Bank of Scotland.  
Other agencies in all parts of the Dominion.

**LA**

**BANQUE JACQUES-CARTIER,**

**HEAD OFFICE, - MONTREAL.**

Capital Authorized, - - - - - \$500,000.  
Capital Subscribed, - - - - - 500,000.  
Capital Paid-up - - - - - 500,000.

**DIRECTORS:**

ALPH. DESJARDINS, Esq., M.P., *President.*  
WILLIAM WIER, Esq., *Vice-President.*  
L. H. Massue, Esq., M.P. Ol. Faucher, Esq.  
J. L. Cassidy, Esq. J. B. Renaud, Esq.  
A. L. DEMARTIGNY, *Cashier.*

Branch at Beauharnois, A. Clement, *Agent.*  
Branch at St. Hyacinthe, S. A. Hurocher, *Agent.*  
Branch at Valleyfield, C. F. Irish, *Agent.*  
Agents in New York: National Bank of the Republic.  
Agents in London, Eng.: Glynn, Mills, Currie & Co.

**Loan Societies.**

**THE HAMILTON**  
**Provident and Loan Society.**

**DIVIDEND No. 20.**

NOTICE is hereby given that a Dividend of  
**Four per Cent.**

upon the Paid-up Capital Stock of the Society, has been declared for the half-year ending 30th inst., and that the same will be payable at the Society's office, Hamilton, on and after  
**SATURDAY, the 2nd day of July next.**  
The Transfer Books will be closed from the 17th to the 30th, both days inclusive.  
H. D. CAMERON,  
Treasurer.  
Hamilton, June 18th, 1881.

Oceanic Steamships.

**Allan Line.**



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

**1881. Summer Arrangements. 1881.**

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, and are fitted up with all the modern improvements that practical experience can suggest:—

Vessels.	Tonnage.	Commanders.
Parisian.....	5,400	Capt. James Wylie.
Sardinian.....	4,650	" J. E. Dutton.
Polynesian.....	4,100	" B. Brown.
Sarmatian.....	3,600	" John Gramam.
Circassian.....	3,000	Lt. W. H. Smith, R.N.R.
Moravian.....	3,650	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,300	Capt. Richardson.
Hibernian.....	3,434	"
Caspian.....	3,200	Capt. Trocks.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. J. G. Stephen.
Prussian.....	3,000	"
Scandinavian.....	3,000	" Hugh Wylie.
Buenos Ayrean.....	3,800	" McLean.
Corean.....	4,000	"
Grecian.....	3,600	" LeGallais.
Manitoban.....	3,150	" McDougall.
Canadian.....	2,600	" C. J. Menzies.
Phoenixian.....	2,800	" J. Scott.
Waldensian.....	2,600	" Moore.
Corinthian.....	2,400	" McNicol.
Lucerne.....	2,200	" Kerr.
Newfoundland.....	1,500	" Mylins.
Acadian.....	1,350	" F. McGrath.

The shortest sea route between America and Europe being only five days between land and land.

**THE STEAMERS OF THE LIVERPOOL MAIL LINE.**

Sailing from Liverpool every THURSDAY and from Quebec every SATURDAY, calling at Lough Foyle to receive and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

**FROM QUEBEC:**

Polynesian.....	June 25
Parisian.....	July 2
Sarmatian.....	" 9
Moravian.....	" 16
Sarmatian.....	" 23

**Rates of Passage from Quebec.**

Cabin.....	\$70 and \$80
(According to accommodation.)	
Intermediate.....	\$40
Steerage.....	\$25

**THE STEAMERS OF THE LIVERPOOL, QUEENSTOWN AND QUEBEC EXTRA SERVICE**

Are intended to be despatched from Quebec for Liverpool:  
Scandinavian..... June 18  
Nestorian..... " 25  
Lucerne..... July 2

**THE STEAMERS OF THE GLASGOW AND QUEBEC SERVICE**

Are intended to sail from Quebec for Glasgow as follows:—  
Canadian..... June 25  
Grecian..... July 2  
Corean..... " 9  
Manitoban..... " 16

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 7 Rue Scribe, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Bremen; Charles & Malcolm, Belfast; Montgomery & Worsman, 17 Grace-church-st., London; James & Alex. Allan, 70 Great Clyde-st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, and 5 State street, Boston. Or to  
**H. & A. ALLAN,**  
80 State St., Boston, and Common St., Montreal.

## Loan Societies.

**CREDIT FONCIER,**

FRANCO-CANADIEN.

CAPITAL, . . . \$5,000,000.

—0—

PRESIDENT, - Hon. E. DUCLERC (Senator, Paris).

VICE-PRESIDENT, - - Hon. JOS. A. CHAPLEAU.

OFFICE AT MONTREAL,

114 ST. JAMES ST.

The Company will make long term loans on mortgages, with progressive sinking fund, and short term loans without sinking fund. Interest at six per cent.

For particulars, apply to

E. J. BARBEAU,

Manager.

## Private Banks.

**W. MOWAT & SON,**

BANKERS,

STRATFORD, ONT. [Established 1863.]

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(For Legal Cards see other page.)

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COMMISSIONER,

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BARRISTERS, &c. Hamilton, Ont.  
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FIFTH WHEELS,  
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Envelopes to match; square or ordinary shapes.  
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Price from \$48 to \$1,000 each.

Excellent for trade Jackets, Mitts, Shirts, Drawers  
and full fashioned Hosiery, without any seam in  
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valuable trade knitter, the TUTTLE PATENT RIB-  
BER, knits the real hand rib top, or all the leg and  
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GREY DOMESTICS,  
TICKINGS, DENIMS,  
CHECKED AND STRIPED SHIRTINGS,  
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MCGREGOR & CO.,  
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JAMES HAMILTON,  
Glasgow.

We hold the largest stock of Linen Goods in the Dominion of Canada.

Buy your Sewing Silks direct.

Goods for sale on account of Manufacturers.

Prices will defy competition. Call and examine.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,**  
IRISH FLAX THREAD  
LISBURN.

Received  
Gold Medal  
THE  
Grand Prix  
Paris Exhibition,  
1878.



Received  
Gold Medal  
THE  
Grand Prix  
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Linen Machine Thread, Wax Machine Thread  
Shoe Thread, Saddlers' Thread, Gilling  
Twine, Hemp Twine, &c.

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Sole Agents for the Dominion,  
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**JOHN CLARK, JR. & CO.'S**



**M. E. Q.**



Wholesale Trade supplied by  
**WALTER WILSON & CO.,**  
1 & 3 St. Helen Street,  
MONTREAL.

AGENCY FOR



**THE BEST IMPORTED GLOVE**

in the market. A full assortment always in Stock.

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Sole Agents for the Dominion of Canada,  
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**YOU CAN HAVE**

BEAUTIFUL GEMO STAMPED BUSINESS  
**Envelopes & Note Paper**  
As Cheap as Type Printing,

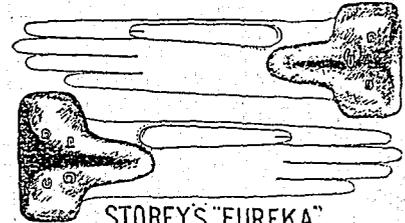
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169 ST. JAMES STREET,

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Engravers, Lithographers and Printers.

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**GLOVE MANUFACTURERS.**

The best descriptions of Gloves and Mitts in every variety of Material and Style are manufactured by us.



**STOREY'S "EUREKA"**  
SPRING GLOVE FASTENER, PAT'D

We are also Patentees and Inventors of Storey's "Eureka Spring Glove Fastener," justly acknowledged the most perfect Fastener in use. Patented in Canada, the United States and Great Britain.

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**WRITING and COPYING FLUID.**

This Writing Fluid has been pronounced by bankers, accountants and all who have used it, to be superior to the best English or American Fluids. When first written with it is of a greenish Blue Color, which in a short time changes to an intense Black, and NEVER FADES.

It is COPYABLE, NON-CORROSIVE and FREE-FLOWING.

**F. F. DALLEY & CO.,**

Sole Proprietors.

HAMILTON, Ont.

Commercial Summary.

W. E. Sourwood, a baker at Paris, Ont., has recently absconded, leaving nothing available behind for his creditors.

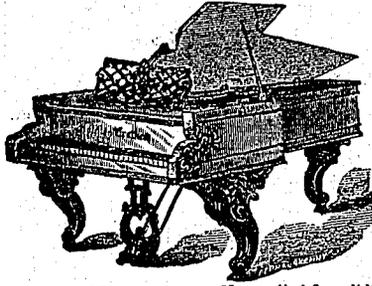
The Acadia Fire Insurance Co. of Halifax declared a half-yearly dividend of 5 per cent., a few days ago.—The Canada Paper Company have declared a dividend for the last half year of 4 per cent.

The Canada Gazette of last Saturday contains notice of an order that the Lachine canal basin within the limits of the City of Montreal be henceforward considered as part of the Montreal harbor for the purpose of unloading phosphate carried by vessels in addition to their grain cargoes.

George Wilson, general dealer, at Bracebridge, Muskoka District, has assigned, with small liabilities, not exceeding, perhaps, \$2,000. He was formerly of the firm of Cashman & Wilson, who dissolved in 1879; the latter afterwards commenced for himself with a small capital. One cause of his difficulty is said to have been neglect of business.

**HAZELTON PIANOS**

OF NEW YORK, in use since 1860.

Philadelphia, 1876—Medal of Merit  
and Diploma of Honor.

Delicacy and Power of tone. Unequaled for solidity of construction. At the Dominion Exhibition, Montreal, 1880, the **FIRST PRIZE, EXTRA and DIPLOMA OF HONOUR**

FOR THE **BEST** Trichord Grand Square PIANO have been awarded to the

**HAZELTON PIANO**  
OVER ALL COMPETITORS.

The New York Weber was among the competitors, same group, same section.

A stock of those magnificent Pianos, Squares and Uprights, now in my Piano Rooms.

280 NOTRE DAME ST., MONTREAL,

L. E. N. PRATTE, Dominion Agent.

P.S.—Special Rates to Business men on short credit or for cash. Catalogues free.

The water in the St. Lawrence is unusually low for this season. The Ottawa river is also reported some three feet lower in places than at the like date last year.

The stock of groceries belonging to W. Conn, grocer and baker, Ridgetown, Ont., has been seized at the instance of Messrs. Stuart & McPherson, Hamilton, to satisfy a claim for \$500. It is stated that the goods will not realize over \$300, so that the other creditors are likely to be left out in the cold. Wm. Conn has left the town.

The offer to compromise with his creditors at 40c on the dollar, made some weeks ago by Albert Labelle, dealer in hardware and groceries at Sorel, Que., and whose assignment was noticed in the JOURNAL, was not carried out, owing to one or two creditors having refused to accept less than 60c. Now the stock has been sold by the trustees at 71c cash, which will yield a dividend to the creditors of about 20c.

MAKER & Co., the absconding cigar makers of Toronto, referred to last week, have turned up in Chicago, where they will doubtless make a fresh attempt to do "a rushing trade." The senior partner of the firm, who, it seems, supplied the capital of about \$1,000 with which the firm started in Toronto last Fall, was formerly a travelling salesman for a small manufacturer of cigars in this city, and, considering the record of the junior partner, it is almost incredible that the firm obtained such a large amount of credit in so short a time. Over sixty persons were thrown out of employment, but with one or two exceptions these were paid in full, and as trade is reported brisk in this line through Ontario, they will doubtless soon secure work again.

Leading Wholesale Trade of Montreal.

# GREENE & SONS COMPANY, MONTREAL.

**MANUFACTURERS  
HATS AND FURS.**

INTERMEDIATE  
**PROFITS SAVED  
BY PURCHASING DIRECT  
FROM THE MANUFACTURERS.**

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.  
ST. PAUL STREET.

SIMON W. CROFTS, general storekeeper, New Dublin, N.S., has got into the Sheriff's hands. His liabilities are small, and the feeling of the creditors is in favor of allowing him to continue, on his making a fair offer.

The merchants of Brampton, Ont., appear to be doing a steady and safe business. Some fine blocks of new buildings are being erected, and a tone of general prosperity pervades the town.

WHEAT harvest has been commenced in the County of Peel, Ont. The yield will be large, but the sample will be good. Barley will be ready for cutting about a week hence, the crop looks splendid, promising both a large yield and a fine sample. The same may be said of oats.

CHAS. R. KELLY, crockery, etc., Yarmouth, N.S., has assigned, with liabilities amounting to about \$4,000; ordinary creditors have a poor chance, as the stock is secured to satisfy a bill of sale for \$1,200 held by W. Hogg for nearly two years past. Possession has been taken of the store, which will likely be closed soon.

The Haggert Bros., manufacturers, of Brampton, Ont., have been exceedingly busy this season. The demand for their portable "Cornell" engine has taxed their utmost powers of production, and the boom in other implements of their manufacture has been so great that their staff of workmen is larger than ever before.

The result of the investigation of the Ontario Government's commission into the facts of the "Victoria" disaster at London, Ont., on the 24th May, was the committal on Monday last of Capt. Rankin and Manager Parish for trial for manslaughter at the next assizes. Bail was accepted, bonds for \$2,000 being given by each. Tenders have been advertised for about a month for the purchase of the boats *Princess Louise* and *Forest City* on a mortgage sale, yet not a single tender seems to be forthcoming. Mol-

sons Bank is the vendor under a mortgage from the Thames River Navigation Company.

E. A. FLINT & Co., stationery and fancy goods, Yarmouth, N.S., are seeking some indulgence from their creditors, in the way of an extension. They owe about \$2,500, and claim to have \$1,700 in stock, and \$500 in book-debts but it is believed that these sums could not be realized from the estate and that the firm cannot pay much over \$50 per cent.

The Town of Brampton, Ont., has been agitated for a long time over the subject of fire protection and water works. On Monday last, 18th inst., a by-law to raise \$40,000 on debentures for this purpose was submitted to the people, and carried by a majority of 168 votes. The plan is to bring the water from a small lake, distant about four miles, with an elevation of about one hundred and twenty-five feet.

The London *Free Press* accuses the *Mail* of copying from its columns without giving credit, but, judging from the practice of some Canadian journals, from whom we would have expected better things, the custom in honor of appending in italics the name of the paper from which an original article is clipped is no longer considered necessary. The *Free Press* need not look beyond its own neighborhood for an example; the London *Advertiser* has at various times copied from the *JOURNAL* or *Commerce* without crediting, but its latest form of plagiarism, that of copying verbatim a paragraph from our last issue,—omitting one line which would have revealed the dodge,—and inserting it as a despatch from Southampton, is so shameless and inexcusable that we are compelled to notice it. We are not surprised at the *Advertiser* being called dishonest by a political journal of this city. True honesty proceeds from honor.

Leading Wholesale Trade of Montreal.

**S. H. & J. MOSS,****5 & 7 RECOLLET STREET,  
MONTREAL, and LONDON, ENGLAND,**

IMPORTERS OF

**WOOLLENS, ETC.**

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

**ENGLISH TWEEDS,****SCOTCH TWEEDS,****WORSTED COATINGS****AND FANCY OVERCOATINGS,****TAILORS' TRIMMINGS, ETC.**

Leading Wholesale Trade of Montreal

**JOHN McARTHUR & SON,**  
Importers of and Dealers in**White Lead & Colors,**

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star, and Double Diamond Star Brands.

English 16, 21 and 26 oz. Sheet.

Rolled, Rough and Polished Plate Glass.

Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &amp;c., &amp;c., &amp;c.,

OFFICES AND WAREHOUSES:

**310, 312, 314 and 316 St. Paul Street**

AND

**253, 255 and 257 Commissioners Street****MONTREAL.**

Mr. Wood, of Belleville, has secured the contract for the construction of the first section of the Ontario and Sault Ste. Marie line.

Boats twenty-five cent pieces, a clever imitation, are in circulation in Western Ontario.

The phosphate mines in Ottawa county are said to be flourishing, turning out large quantities of the mineral.

A number of miners from Cornwall, England, have been engaged by the Canada Consolidated Gold Mining Co. of Belleville, Ont.

An elevator of 250,000 bushels capacity is being erected at Midland City for Messrs. Goodenham & Worts distillery.

The City of Toronto has effected an insurance of city property amounting to \$284,694 in twenty-three companies. The rate is \$1.50 per \$1,000 for three years.

The first sod of the Westbourne & Northwestern Railroad was turned at Portage La Prairie on the 12th inst., and the work of construction was commenced.

PREPARATORY to the change of gauge, there is a great rush of work at the Toronto & Nipissing Car Shops, Uxbridge. Orders have been given to build no more narrow-gauge cars.

The oil business is reported booming at Oil Springs. The London Company are about starting a second well. The Imperial Company have increased the number of their Directors to six.

On and after the 1st August next the Montreal Telegraph Co.'s tariff to the United Kingdom and France will be reduced to 25c per word.

The provisional directors of the St. Catharines and Niagara Central railway convened a public meeting at St. Catharines on the 20th inst. to consider the construction of the road.

ASTOIRE HAMILTON, retail dry goods dealer in this city, whose assignment was noticed in a recent issue, is endeavoring to secure a settlement at 45c cash. He has made two or three offers, it appears, without success.

B. J. HICKIE, general dealer, Uxbridge, Ont., who effected a compromise with his creditors a few weeks ago, has resumed business in the same town with a partner, Mr. H. A. Crosby. The style of the new firm is Hickie & Crosby.

**Forbes, Roberts & Co.,**

WHOLESALE

**GENTS' FURNISHINGS**

AND

**TAILORS' TRIMMINGS,****53 Yonge Street, TORONTO.**

HARVESTING operations have become general throughout the townships of Yarmouth and Southwold, Nova Scotia, and one week's fair weather will enable the farmers to gather in most of the abundant wheat crop. The hay crop has been pretty well secured.

At a public meeting held in Rapid City, Manitoba, on Dominion Day, for the consideration of that city's position in connection with the C. P. Railway, it was decided to petition the Syndicate for railway communication.

The people of Prince Edward Island are making great preparations to send a large exhibit to the Dominion Exhibition at Halifax in September next. Already 200 exhibitors have made entries, and some 2,000 people have signified their intention of visiting the Exhibition.

AN OWEN SOUND carriage builder, etc, Mr. Wilson, recently returned from Manitoba, reports that he found trade in his line much overdone, and hundreds of wagons and any number of agricultural implements everywhere; and that these are being sold at lower prices than in Ontario.

D. F. BEDARD, general storekeeper at Richmond, Que., is in difficulty, and is taking stock, it is said, with a view to offering a compromise.—H. Conroy & Son, dealers in hair and fancy goods, St. John, N. B., have assigned in trust.

It appears that a man in Desoronto, joining a church, promised \$75 towards the erection of the edifice. He fell from grace, and refused to fulfil his promise. He was sued in the Division Court at Nanapanee, and the judge deciding in favor of the church, he was made to pay the full amount. The defendant pleaded that he

**JOHN TAYLOR & CO.**

Manufacturers and Importers of

**HATS, CAPS, FURS,**

&amp;c., &amp;c., &amp;c.,

**537 ST. PAUL STREET,  
MONTREAL.****BATTY'S JAMS.****C. H. BINKS & CO.,  
MONTREAL.**

was a backslider, but the judge held that the excuse was not valid.

On the completion of the Credit Valley Railroad to St. Thomas, Ont., there will be a good opening for a grain warehouse at Belmont, where a station is being erected. This village is situated at considerable distance from either St. Thomas or London, and is surrounded by one of the finest grain-growing districts in the Province. It has always commanded a large local trade.

The statement of the revenue of the Dominion for the fiscal year ended on 30th June last has not yet been made up by the Finance Department, owing to the returns from British Columbia and other distant points not having yet been received. It has been decided to make no portion of the returns public until a complete statement for the whole Dominion can be given. It is not expected that the statement will be ready before some time next month.

R. DAVIDSON, general store, Newcastle, N. B., is offering a compromise of 50c, payable in 3, 6, 9 and 12 months secured. He shows liabilities to the amount of about \$10,000, and assets of \$8,200, according to his own valuations, but these figures are liable to shrinkage. Mr. Davidson has been many years in business at Newcastle; in the Spring of 1879 he obtained an extension, which, being unable to meet, he

## BELDING, PAUL & CO., SILK MANUFACTURERS, MONTREAL.

Desire to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

## KNITTING SILK

Of very superior quality and variety of Colors, especially adapted for

**Hose, Mittens, Wristlets, Purses, &c.**

### NOTICE.

WE hereby notify having relinquished our business in this city in favour of Mr. W.M. JOHNSON, our late Manager, who has assumed all assets and liabilities pertaining thereto since 30th April last.

**LEWIS BERGER & SONS, Limited.**

Montreal, 30th June, 1881.

Referring to the above notice, in which you are acquainted that I have taken over the

### PAINT AND COLOUR BUSINESS

OF

**Messrs. LEWIS BERGER & SONS, Limited,**

I would take this opportunity to inform my friends and the public generally that I intend to carry on the business in all its branches, assisted by the entire staff lately employed by the Messrs. Berger, and would respectfully solicit a continuance of the kind patronage so liberally extended to them.

Yours truly,  
**WILLIAM JOHNSON.**

compromised at 30c, and only got his discharge a short time ago. It is now stated that he is anxious to wind up, and leave the place.

The Sheriff has been placed in charge of the estate of T. G. S. Neville, the Ailsa Craig merchant who, as recorded in our last issue, recently eloped with another man's wife. According to the *London Advertiser*, the last seen of the "Old War Horse" was aboard the ferry between Sarnia and Port Huron, where he was overheard humming the well-known lines from Nancy Lee, slightly changed:

"The sailor's wife the sailor's star shall be,  
Away with me across the sea."

Messrs. McRAE & STROCKER, stove and tin dealers, Belleville, although reputed to be honest and industrious, have not been successful during the three years they have been in business there. In January last they got an extension for their debts of the year previous, but failing to meet the second quarterly payment due a short time ago, they ask a further extension. Their liabilities amount to some \$4,000, while the assets are nominally only \$3,400, so that it is unlikely that the firm will ever be able to pay in full.

JOSEPH ELIE PERRAULT, dry goods dealer, St. Hyacinthe, Que., has suspended. Perrault lost heavily by the fire in St. Hyacinthe some years ago, and being unable to realize upon his insurance with a Mutual Company, whose headquarters are in Western Ontario, he was assisted to rebuild by one of his principal creditors, who took a mortgage on the building, costing some \$5,000, and also supplied him with a new stock of goods. For some time past the business has not been successful, and being unable to meet his engagements Mr. Perrault came to

this city last Tuesday and yielded up his estate to the Montreal creditors. No statement of his affairs has yet been prepared, but it is probable that he will secure a favorable settlement.

The first sod on the Toronto and Ottawa railway was turned near the village of Madoc on Monday last. The work is to be pushed forward vigorously.—A telegraph line from Belleville to Peterboro' along the line of the Grand Junction is to be erected immediately. This is a convenience absolutely necessary on the Grand Junction line.

A VALUED correspondent at Niagara Falls, Ont., formerly called Clifton, writes:—Our town is just now considerably agitated over its railway prospects, and it is quite likely that by May 1st, 1882, a street railway will be running between the Great Western Railway and the Falls. This must be a question of almost universal interest. Work cannot be commenced, however, until the Ontario Parliament grants the charter. On a former occasion the applicants for a charter were induced to wait and see if any steps would be taken by the State of New York as regards the International Park, and as the State has given it the "go-by" there can be little doubt that the street railway charter will now be granted; but, should the park scheme be ultimately carried out, the railway will doubtless be found a greater public blessing than even a park. Another Suspension Bridge is also talked of, and in due time will become a reality. It is most surprising that in this fine town, surrounded by a magnificent country, we have no bank. The deposits alone would pay a bank well.

**BUSINESS CHANGES.**—Messrs. Robillard & Marion, grocers, this city, have dissolved; M.

TO THE TRADE.

CANADA TOBACCO WORKS

MONTREAL, QUE.

A. D. PORCHERON

PROPRIETOR.

MADE  
from Finest  
Natural VIR-  
GINIA PLUG of  
Medium strength, and  
naturally Fragrant; burns  
nicely, and a most Pleasant  
Companion.

GIVE THIS BRAND A TRIAL AND  
YOU WILL USE NO OTHER.

THE "BRISTOL BRAND."



## A DICK MAILING MACHINE FOR SALE.

Capable of addressing 3,000 an hour. Latest improvement. Perpetual right secured. No royalty.

Address,

**JOURNAL OF COMMERCE,  
MONTREAL**

Shanacy, grocer, Barrie, Ont., has sold out; S. A. Oliver, shoes, Toronto, has sold the Barrie branch of his business to Wm. Hayes; Varley & Norman, grocers, Barrie, dissolved, Varley continuing; Simon & Kelly, cigars, Hamilton, dissolved, Henry Simon continuing; Geo. F. Sproule, stationery, Brantford, removing to Toronto and trying to sell out; the plant of George A. Masson's Agricultural Implement factory, Oshawa; advertised to be sold this month under mortgage; McDonald & Munro, general store, Bridgen, Ont., dissolved, McDonald continuing. Pontey & Taylor, nursery at London South, dissolved, and business to be wound up; Aveny Bros., grocers, St. Catharines, Ont., selling out; the Cobban Manufacturing Co., Toronto, have sold their retail business to Geo. F. Sproule; John Damer & Co., shoes, Toronto, dissolved, William Begg retiring and John Damer continuing under old style; A. H. Day, grocer, Whitby, removing to Oshawa; Fonseca & Crotty, commission agents, Winnipeg, dissolved; C. Rettelbron, shoes, Walkerton, Ont., giving up retail business.

Business is booming on the Midland railway. The average number of trains leaving Midland station daily is fourteen; one day last week the number reached twenty-five, including several special freight trains.

J. U. BAXTER, dealer in gents' furnishings and hats and caps, Sherbrooke, Que., has compromised with his creditors, principally Montreal wholesale merchants, at 33c on the dollar, secured. Baxter was formerly manager for Mr. J. McCarthy in the same line in Sherbrooke, and commenced for himself about two years ago with no capital. His liabilities will not exceed \$2,000.

Leading Wholesale Trade of Montreal.

**PILLOW, HERSEY & CO.,**  
**Montreal,**  
 MANUFACTURERS OF  
**RHODE ISLAND HORSE SHOES,**  
 AND EVERY DESCRIPTION OF  
**CUT NAILS.**

**Railway and Ship Spikes,**  
*Iron, Steel, Zinc & Copper Shoe Nails,*  
 And **SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B.B. Iron Tacks, Large Head and Lathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clutch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Fellow Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

**WATTERS & BUSBY,**  
**COAL**

AND

General Commission Merchants,

72 PRINCE WILLIAM STREET, ST. JOHN, N.B.

Storehouse: Robertson's Wharf,  
 Lessee's Lloyd's Warehouse and Wharf.

Consignments solicited. Prompt returns made.

F. L. WATTERS.

W. L. BUSBY

**LEATHER BELTING.**

—:—

**ROBIN & SADLER,**

(Successors to Barry, Smith & Co.)

MANUFACTURERS OF

**FIRE ENGINE HOSE,**  
**LACE LEATHER, ROLLED SKIRT-**  
**ING and DRESSED SHOULDERS,**

594, 596 and 598 ST. JOSEPH STREET,

Montreal.

Honer & Co., grocers, Berlin, Ont., have the Sheriff in possession; Andrew Hirsch, brewer, Preston, has assigned in trust; Murdoch, McArthur & Co., commission merchants, Winnipeg, have dissolved; A. D. McLean & Co., grocers, Winnipeg, dissolved; H. McDougall retiring; McNish, Harbridge & Co., general store, Gravenhurst, have assigned in trust and their stock has been sold to G. F. Marter; a judgment has been obtained against John Hort, cabinet maker, etc., Port Perry; R. Bimrose, harness dealer, Warkworth, is closing up and going to the United States.

The steamer *Corsican* of the Richelieu and Ontario Navigation Company, while passing up the Gallop Rapids, near Cardinal, Ont., on Sunday last, struck on a rock, and the cap-

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

**LYMAN, SONS & CO.**

WHOLESALE DRUGGISTS

AND

**MANUFACTURING CHEMISTS**

MANUFACTURERS OF

**Linseed Oil,**  
**White and Colored Paints,**  
**Putty,**

**Calcined Plaster,**  
**Land Plaster,**  
**DRUG AND SPICE GRINDERS,**

IMPORTERS OF

**DYE STUFFS, NAVAL STORES, OILS, &c.**

**382, 384 and 386 ST. PAUL STREET,**  
**MONTREAL.**

**S. H. MAY & CO.,**

**474 AND 476 ST. PAUL STREET,**

Importers and Dealers in

Paints, Boiled and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smothwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, 1 and 2, White.

**Porter & Savage**

**TANNERS,**

AND MANUFACTURERS OF

**LEATHER BELTING,**  
**FIRE ENGINE HOSE, HARNESS, MOCCASINS**  
**LACE, RUSSET and**

**OAK SOLE LEATHERS,**

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

**DUNCAN BELL**

**COMMISSION MERCHANT**

AND

**MANUFACTURERS' AGENT.**

Canadian Woollens, Hosiery, Rubber Clothing, Cordage, Twines, Nets, Rubber and Horn Combs, Vegetable Ivory Buttons, &c., &c.

70 ST. PETER ST., MONTREAL.

**ALFRED A. BOWN,**

*Auctioneer and Commission Merchant,*

**ST. JOHN'S, Newfoundland.**

Solicits consignments. Returns promptly made. Satisfactory references on application.

tain was compelled to beach her, when she sank in fourteen feet of water. The steamer *Culiacateur* was sent to her assistance, and all the passengers were safely removed. The wrecking steamer *Hiram A. Cabin* was telegraphed for to raise the *Corsican*, which was successfully accomplished, and the vessel is now undergoing repairs in Montreal harbor. The captains of the Richelieu Company's boats, have, it is said, been instructed to take the canal in future, though in this case no blame is attached to Captain Lincoln.

Leading Wholesale Trade of Montreal.

**JAMES GUEST,**

**COMMISSION MERCHANT**

—AND—

**GENERAL AGENT,**

**No. 21 ST. JOHN ST., MONTREAL**

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Bellierie. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Beylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Carneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuine Angostura Bitters  
 Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig Ponsset & Co., Barcelona and Tarragona Spanish Ports.

J. H. Henkes Doltshaven, Holland, Superior Geneva  
 George Roe & Co., Dublin, Celebrated Old Irish Whiskies.

Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.

C. & D. Gray's Far-famed Looh Katrine, Scotch Whiskies.

**METHYLATED SPIRITS,**

**A perfect Substitute for Alcohol and 50 per cent cheaper.**

Used as solvent for Shellac Gums in making Varnishes and Lacquers; also for cutting Oils, preparing Dye Stuffs, Tinctures, Medicines; extracting Perfumes and Essences, Thawing frosty Gas Pipes and Meters, etc., etc. In general use in Laboratories of Anatomy and Natural History.

For Burning and Mechanical purposes generally it has no equal.

MANUFACTURED ONLY BY

**MICHEL LEFEBVRE & CO.,**

**GOSFORD STREET, MONTREAL,**

Old Dominion Theatre, opp. Champ de Mars.

**JOHNSON RUSSEL & CO.,**

**77 ST. JAMES STREET,**

**MONTREAL,**

*Representing in Canada.*

J. & J. COLMAN, London, England.

H. J. ROWNTREE & CO., York and London, England.

JAS. KELLER & SON, Dundee & London, Eng.

HILL, EVANS & CO., Worcester England.

GEORGE WHYBROW, London, Eng.

CARTER, HALES & CO., Liverpool, Eng.

ANTONINNI & CO., Leghorn, Italy

THE SWISS MILK & FOOD CO., Lausanne & Avenches, Switzerland.

SMITH & VANDERBECK, New York.

THE BOSTON BEEF PACKING CO., Boston.

NEW YORK DESSICATING CO., New York.

RICHARDSON & ROBBINS, Dover, Del.

MORRILL & SOULE, Syracuse, N.Y.

Orders from the Wholesale trade solicited.

**WILLIAM DARLING & CO.,**

IMPORTERS OF

Metals, Hardware, Glass, Mirror Plates,  
Hair Seating, Carriage

Makers' Trimmings and Curled Hair.

Agents for Messrs. Chas. Ebbinghaus & Sons, Manu-  
facturers of Window Cornices.

No. 30 St. Sulpice &amp; No. 379 St. Paul Streets

MONTREAL.

**A. & T. J. DARLING & CO.****BAR IRON, TIN, &c.,****AND SHELF HARDWARE.**

CUTLERY A SPECIALTY.

FRONT ST., East.]

TORONTO.

**PATERSON BROS.,**

IMPORTERS.

**MILLINERY**

AND

**FANCY****DRY GOODS,****58 & 60***Wellington Street West,*

TORONTO.

**22 ST. HELEN ST.,**

MONTREAL.

**A. H. B.**

ADJUSTABLE HANDLE

**BROOMS.**Are giving general satisfaction.  
Merchants who wish to give their customers some-  
thing new should try a case.

6 Doz. in Case—Case free.

**WALTER WOODS,**

HAMILTON, Ont.

EXPORTERS SHOULD SEE IT.

**JOHN S. SHEARER & CO.,**CANADIAN AND EUROPEAN  
MANUFACTURES.

THE WHOLESALE TRADE ONLY SUPPLIED.

Agents in Canada for

Messrs. Wm. Lindsay &amp; Co.,

Ship-brokers, Insurance and Forwarding Agts.,  
Liverpool, London and Glasgow.

Leading Wholesale Grocery Trade.

**Edward Adams & Co.,**  
**WHOLESALE GROCERS**

AND IMPORTERS OF

**Teas, Sugars,****Tobaccos,****Wines & Spirits,****DUNDAS STREET,****LONDON, Ont.****Brown, Balfour & Co.,**

IMPORTERS OF

**TEAS**

AND

**WHOLESALE GROCERS,**  
**HAMILTON.**

ADAM BROWN.

ST. CLAIR BALFOUR.

**Teas, Costigan & Wilson,**

(Successors to James Jack &amp; Co.,)

IMPORTERS OF TEAS

4<sup>th</sup> GENERAL GROCERIES

66 ST. PETER STREET, MONTREAL.

**The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, JULY 22, 1881.

FRANCE AND CANADA.

Since the demi-official announcement in *La Minerve* that negotiations had been carried on for some time between M. Lefavre, the late French Consul General in Canada, and Sir Hector Langevin, on the part of the Canadian Government, further information has been obtained in reply to a question put by Sir Drummond Wolfe in the House of Commons asking for the text of the communication made to the Canadian Government by the French Consul. Sir Charles Dilke replied that he had been informed, what indeed every one knew, that the communication had not been made by the present Consul General, "but by his predecessor in a private letter written after he had ceased to have any official character, and without any authority from the French Government." This statement is, to say the least, extraordinary after the announcement in *La Minerve* that for a long time ("assez long temps") Sir Hector and M. Lefavre "avaient déjà étudié et approfondi cette question vitale et même élaboré en commun un projet de traité." Our contemporary owes it not only to himself but to Sir Hector Langevin whose "special aptitude" he did not fail to com-

mend, to explain more fully than he has yet done, the nature of the "amicable and categorical overtures" made by M. Lefavre. It is usual when negotiations are opened between two Governments for treaties of any kind, that the respective parties should commence by producing their credentials. It turns out that both have been disavowed by their respective Governments, Sir Hector Langevin by Sir John Macdonald, and M. Lefavre by the French Government. If the *Minerve's* statement is true, M. Lefavre must have commenced these negotiations long prior to his transference to the United States, where he will learn, what he appears to have been quite ignorant of, that Consuls have nothing whatever to do with diplomacy, a fact of which it might have been supposed that Sir Hector Langevin would have been aware. If current rumors can be relied on, M. Lefavre has incurred the censure of his Government for meddling with matters entirely beyond the scope of his duties. With him we have no longer any concern, but it will be interesting to learn the precise nature of his communication, and there appears no reason, now that it has been publicly disavowed, why it should not be published, so that the question may be discussed prior to the meetings of Parliament. We have elsewhere noticed the views of Mr. Bonamy Price on the subject of retaliation. It may be doubtful whether Great Britain should retaliate under the circumstances, for France is not likely to propose to place her on any other footing than that of the most favored nation.

But what is doing about Canada? The ministerial press is not disposed, if able, to throw any light on the Langevin negotiations. The French tariff for all outside barbarians, in which category Canadians have hitherto been ranked, has been adopted, and it remains to be settled whether Canada is to be placed on the footing of the most favored nations, conditionally or unconditionally. We have not seen any statement of the grounds on which we can be called on to submit to onerous conditions in order to obtain that justice which has always been extended by Canada to France. Any conditions which would require us to reduce our customs duties on French imports would be simply intolerable, but we shall not be at all surprised to find that such conditions will be granted.

**BONAMY PRICE ON RETALIATION.**

A remarkable letter from Professor Bonamy Price has been going the rounds of the papers. The Professor undertakes to answer a question which he states to be

at present much discussed in many quarters, and which is this: "Is retaliation against a country which imposes protective duties ever justifiable?" In the opinion of the Professor, free trade is in principle "absolutely true." Reciprocity is "a mischievous and utterly indefensible violation of free trade." By reciprocity is meant the imposition of counter-duties from a country which has enacted protective duties "solely for the sake of meeting them blow for blow." If, however, in the opinion of the learned Professor "retaliation," in other words, the imposition of counter-duties, be carried out as "an act of war," and "with the sole object of bringing the duty-imposing country to its senses by making it perceive the injury to trade, and the losses which protection inflicts," it is then a wholly different matter. It then becomes a policy "entirely outside of political economy," and when the statesman replies to the Economist, I have no doubt your theory is quite correct, but, "I am going to war for reasons of which you are not the judge," then the Economist has no reply. In the war of retaliation there are many elements which are not economical, and which must be considered by the statesman. These are stated to be "the temper of the nation attacked, its relations to other countries, the effects which assaults on its trade in one quarter may have on its commercial position in another, the moral effect which the war may have on its people, and the chance of enlightening its mind." If all or any of the above reasons should appear to be valid to a statesman, he would in the opinion of the Professor be justified in adopting a policy which is "economically wrong."

The practical question is whether an administration, the principal members of which are uncompromising free traders, can be induced, by such arguments, to retaliate against France. In the case of the United States, retaliation is scarcely practicable, for the exports from that country to the United Kingdom are either articles of food or raw materials, on which it would be impolitic to impose duties on any pretence. It is different with France. The effect of the new French tariff will be in all probability to check the exports of British manufactures, and thus to throw artisans out of employment. By adopting a policy of retaliation labor may be diverted to those industries in which the French under a free trade policy have excelled the British. We have little expectation, notwithstanding the increasing feeling, in England in favor of a retaliatory policy that the Gladstone Government

will venture even to threaten its adoption, and we cannot help thinking that the French are thoroughly convinced that they can with perfect safety adopt an aggressive policy.

#### INSOLVENCY.

A deputation, headed by Mr. Samuel Morley, M.P., has presented a memorial to Sir John Macdonald, supported by the Liverpool and Manchester Chambers of Commerce, on the subject of bankruptcy. The present state of the law is most injurious to the commercial interests of the Dominion, and is calculated to prevent persons resident at a distance from running any kind of risk. Theoretically an insolvent law is not open to objection. The main principle of such a law is that when a debtor, owing to circumstances, is unable to pay his debts in full, his estate should be fairly divided among his creditors. In carrying out such a law many difficulties have been found, among which the principal have been the cost of liquidating the estate of an insolvent debtor. We were rather surprised to find that Sir John Macdonald referred to some special difficulties arising from the concurrent powers of the Dominion and Provincial Legislatures. He said that he himself had voted for the continuance of the Act of 1875, but there was too strong a feeling against it in the Canadian Parliament. There is really no difficulty whatever arising from concurrent powers. The Dominion Parliament has entire control over the administration of insolvent estates, and if Sir John Macdonald had felt as strong an interest in the Insolvency Bill as he did in the Pacific Railway, he could have carried it with much less difficulty. The truth is that while he himself recognizes the necessity of an insolvency law, his Parliamentary supporters, including some of his own colleagues, are opposed to any law on the subject, and he has been weak enough to shrink from an important part of his duty. An insolvency bill is not one of those measures on which a Government should have no opinion, or, in other words, should permit to be what is termed "an open question." If, as Sir John stated to the delegates, "the facility of discharge" under a measure for which he admits that he voted was "demoralizing the traders of the country," his duty was to have endeavored to frame a bill which would have secured an equitable division of the assets of an insolvent estate without permitting that "facility of discharge" which is so "demoralizing," but which Sir John acknowledges he thought the least of two evils. The truth is, that Sir John Macdon-

ald has up to this time evaded his responsibility on the subject of a bankrupt law, and we must only hope that he is now sincere in his assurance that the Canadian Government is only waiting the result of the legislation of the Imperial Parliament before proposing any bill covering the whole ground.

#### GLUCOSE.

It is probably in some measure due to the articles published from time to time in these columns concerning the manufacture of Glucose that efforts have recently been made to introduce it as a home industry in Canada. In this connection some further particulars as to its manufacture in the neighboring republic may be of interest. In a recent issue of the *Popular Science Monthly* it is stated that on August 1, 1880, ten Glucose factories were in operation in the United States, consuming daily about twenty thousand bushels of corn. Of these the three principal ones are in Buffalo, and have a joint capacity of twelve thousand bushels daily. There are four in Illinois, consuming together daily over five thousand bushels. The three remaining are in St. Louis, Davenport (Iowa) and Brooklyn. At the date mentioned, there were in process of construction throughout the United States nine factories with a total capacity of some twenty-two thousand bushels daily, and new machinery was being added to some of the older factories which would increase their capacity per day nearly five thousand bushels. As it is probable that half of the new factories are now in running order, the total daily consumption of corn for sugar and syrup making cannot be far from thirty-five thousand bushels daily, equal to a consumption of nearly eleven million bushels per annum, and it is claimed that this amount will be doubled in 1882. The amount of capital invested may be ascertained by bearing in mind that each one thousand bushels daily capacity represents on an average about sixty thousand dollars, and the number of hands employed amounts to about sixty for the above capacity. On account of the nature of the process, the mills are run night and day; even on Sunday, work is not entirely suspended.

Among the trade, the word "Glucose" is generally used to designate the thick syrup made from corn starch, while "Grape-Sugar" is applied to the solid product obtained from the same source. With the former, Canadian consumers have become acquainted under the various titles given to the syrups retailed at the

grocery stores of late years. The sweetness of glucose varies greatly with different specimens. Some kinds approach cane-syrups in intensity; others act slowly and feebly on the sense of taste. The variety made for confectioners' use is much thicker and denser than that employed for table syrup, but it has no tendency to become hard and solid like the so called "grape-sugar."

Glucose is employed chiefly for the manufacture of table syrups and candies, as food for bees, for brewing, and for artificial honey. A large percentage of all the glucose made is used for the manufacture of table syrups. The process is very simple. The glucose is mixed with some kind of cane syrup until the tint reaches the required standard, the amount of the latter used varying from three to ten per cent. These syrups are graded according to tint, sent to the shops, and are sold to consumers under such high sounding names as "Amber Drip," "Golden Syrup," "White Loaf Drip," "Maple Drip," and so forth.

In confectionery, all soft candies and taffies, and a large proportion of stick-candies and caramels are made of glucose. A little cane-sugar is often mixed with the glucose in order to give the candies a sweeter taste, but this is usually in as small a proportion as possible. The glucose used for candies is almost thick enough for taffy without further condensation. All syrups from glucose are made thinner in winter, as they are much affected by the temperature, being frequently difficult to pour from one vessel into another in the cold season. Bees are said to attack glucose with the keenest avidity, or rather they act as funnels by which the glucose is poured into the comb. Honey made by bees in this way differs but little from the glucose itself, but the quantity is there if not the quality. The over-indulgence, however, soon saps the constitution of the busy little laborer, who consequently does not always live long to enjoy the fruits of its apparent good fortune. In much of the honey of trade, which is free from bee industry or mediation, the comb is made of paraffine and filled with pure glucose by appropriate machinery. This honey rivals the real article in appearance, and can be sold at an immense profit at less than half the price.

Brewers as a rule do not admit their indebtedness to glucose, barley and hops being the apparent principal ingredients. Those who consult the tables of trade and navigation will learn with some surprise the extent to which this article, under its real name, is imported. Tobacconists

distillers, mucilage makers and others employ small quantities of glucose in their business. Further reference to this subject, and to "grape-sugar" in particular, will be made in a future number.

#### THE TELEGRAPH QUESTION.

Whatever may be the result of the pending legal proceedings to obtain an injunction to prevent the Montreal Telegraph Company from accepting the offer which has been made to them, there seems to be a desire on the part of the shareholders to get rid of their stock, which cannot be much wondered at under the circumstances. The interests of the public are, it must be obvious, wholly at variance with those of the shareholders in railroad, steamboat, telegraph and many other companies. The competition which leads to the cutting of rates and the destruction of capital is hailed with the greatest satisfaction by the general public, whose interest is to have all services of the kind performed at the lowest possible rates. It seems to us, however, that the interference of the public has been postponed too long. A gigantic company in the United States has been permitted, without remonstrance on the part of the public and with the sanction of Parliament, to obtain the control of one of the two lines which were competing for the Canadian business, and the very line which was established to compete with the Montreal Company, which, it must be admitted, has given reasonable satisfaction to the Canadian public. Threats are now held out that unless the shareholders in the Montreal Company accept the conditions which have been offered to them, they will be exposed to a ruinous competition with a company which has the power to deprive them of a very lucrative branch of their business. We need not enter into the details of the proposal made to the Montreal Company, because it may be presumed that the directors and shareholders will take care to have them made satisfactory. The public have, in our judgment, no cause whatever for apprehension as to the consequences of what is termed a telegraph monopoly. Should any attempt be made, which we consider highly improbable, to establish excessive rates, there cannot be a doubt that a remedy would speedily be found. It seems, however, most unreasonable that a few shareholders or the public should prevent the Montreal Company from accepting a proposal which they consider beneficial to them, and thereby subject them to a competition which will most assuredly materially depreciate the value of their property. It may, we admit, be

a question whether the Government should assume the entire telegraph lines in the Dominion, but that question ought long since to have been determined on its merits, and not on an occasion like the present. It must be borne in mind that a very large portion of the business of the Canadian companies has been done with the United States, and many difficulties would be found in the connection of the Government with the United States lines. We doubt much whether the general feeling of the people would be favorable to a Government monopoly of the telegraph business. It is argued that new lines are being established in the United States to compete with the Western Union, in other words a much larger amount of capital is being uselessly expended. The service is being satisfactorily performed, and at rates that cannot be deemed excessive. Experience should have taught the public that the result of the cutting of rates in all companies of the kind is amalgamation leading to higher charges, and inadequate returns for the augmented capital which has been unnecessarily expended. Of course if the Montreal Company really desire to engage in the warfare with which they are threatened, we should think them entitled to all possible support from the Canadian public, but we find it difficult to believe that, under the circumstances, any large number are prepared to reject the offered terms, and we cannot think it fair that either the outside public or a small minority of the shareholders should obstruct the majority in obtaining the best terms in their power from a company which has already secured the control of competing lines in Canada.

The injunction has been granted, but the case it is hoped will be disposed of before the adjourned meeting.

#### THE STREAMS BILL.

The Ontario Court of Appeal has reversed the judgment of Vice-Chancellor Proudfoot in a case which has obtained a degree of celebrity, and which is known as that of McLaren v. Caldwell. The judges who concurred in the decision were Chief Justice Spragge, Judges Patterson and Morrison, while Judge Burton, who dissented from the judgment, expressed himself as "pleased to find that the other members of the Court have seen their way to the allowance of the appeal, as a contrary conclusion could not have been otherwise than disastrous to one of the most important industries in the Dominion." It would be difficult to vindicate in stronger language the course of the Ontario Legislature in passing an Act, the object of which was to

provide for a case which, if the judgment of the Ontario Court of Appeal should be maintained, has already been provided for by law. We do not suppose that any doubt can exist as to the Legislature of Ontario being the constitutional authority to deal with the question which is at issue, and which seems to depend on the construction of previous Acts of former Legislatures; now represented by the Legislature of Ontario. The case has been appealed to the Supreme Court, and an enormous amount of costs will necessarily be incurred. We do not venture to offer an opinion on the law of the case, especially in view of the conflicting opinions of the judges, but it is simply monstrous that any individual should be permitted to prevent the free passage of lumber down a river or stream subject to reasonable dues for improvements made at his expense, and to which no objection has been made. It is certainly most unfortunate that cases should arise in which the Dominion Government is brought into collision with the most important Province in the Confederation, and that it should appear that such collision should be caused by political differences. In the case under consideration, looking only to the merits, we can have not the slightest doubt that the Ontario Government and Legislature is right, and the Dominion Government wrong, and we can only hope that the late Minister of Justice committed an error of judgment in recommending the disallowance of an Act, which seems to have been strictly within the constitutional powers of the Provincial Legislature. It will be most unfortunate if an opinion should obtain currency, that the Dominion Government is ready to disallow Acts of the Provincial Legislature in order to create embarrassment to the local Governments.

THE BANK STATEMENTS.

It will be found on reference to the comparative statements of the banks on the 30th June and 31st May that the chief difference is in the deposits, which have considerably increased in June. The aggregate increase in liabilities is nearly five millions. The discounts have increased by an amount of less than a million. On comparing the returns for June, 1881, with the corresponding month of 1880, a very considerable increase will be found in the circulation, which is over five millions greater than last year. The deposits from the public have likewise largely increased. The discounts have increased about fourteen millions. The overdue notes are less in amount by nearly a million. The amount loaned in the United States

is less by nearly three millions. There is a slight increase in the Dominion note circulation during last month, rather less in the aggregate than \$300,000. It is worthy of notice that the issues of 5s, 10s and 20s have increased for the first time during a long period. It has been understood that all issues of those denominations were being called in. The last statement is the first one signed by Mr. Toller, "Comptroller of Dominion Currency," and it would be rather desirable that the journals in the confidence of the Government should acquaint the public whether any new policy has been adopted, or, if not, how the increase in the 5s, 10s and 20s has been effected. It was clearly understood when the banks were deprived of the small note circulation that the Government would not interfere with them in the denominations referred to, and that policy has been steadily adhered to until during the last month.

	June, 1881.	May, 1881.
Capital authorized...	\$57,486,666	\$56,966,666
Capital subscribed...	54,049,334	54,049,334
Capital paid up.....	52,899,013	52,891,046

LIABILITIES.

Circulation.....	\$23,108,362	\$22,630,759
D. Gov. dep. on demand.....	4,786,076	3,234,488
D. Gov. dep. after notice.....	2,515,000	3,515,000
Deposits Security for Gov't Contracts and Ins.....	952,153	966,389
Prov. Govt. on demand.....	845,859	797,804
Provincial Govt. aft'r notice.....	360,822	760,043
Other deposits on demand.....	43,033,748	39,810,555
Other dep. aft'r notice.....	34,044,559	33,715,055
Loans or depts. by other Can. Banks, sec'd.....	000,000	000,000
do unsec'd.....	1,701,498	1,460,771
Due Bks. in Canada...	904,190	710,881
do. in foreign countries.....	79,478	55,762
do. in the U. K.....	1,317,090	865,821
Other liabilities.....	248,999	490,424

Total liabilities..... \$113,927,835 \$109,013,757

ASSETS.

Specie.....	\$5,424,291	\$4,966,382
Dom. notes.....	10,018,665	10,074,833
Notes and cheques on other Banks.....	6,063,138	4,306,525
Due from Banks in Canada.....	2,403,916	1,682,920
Due from B'ks in foreign countries.....	24,487,492	24,487,145
do. in U. K.....	674,137	786,928
Available Assets...	\$49,071,639	\$46,304,742
Gov. deb. or St'k....	\$1,014,889	\$1,014,889
Loans to Dom. Govt....	699,788	456,552
do. Prov. Govt....	350,360	335,358
Securities other than Canadian.....	1,462,690	1,418,607
Loans secured by other than Canadian Securities.....	8,493,785	8,329,504
Loans to Municipal Corporations.....	1,146,768	1,079,500
Loans to other Corporations.....	5,419,913	5,256,876
Loans to or Deps. in other Banks, sec'd..	121,741	000,000

Do. unsec'd.....	351,945	561,615
Discounts.....	100,899,009	100,021,628
Notes overdue not specially secured...	1,463,184	1,591,065
Overdue notes, sec'd..	2,288,849	2,370,943
Real Estate.....	1,811,392	1,791,580
Mortgages on R. E. sold by Banks.....	466,858	443,598
Bank Premises.....	2,771,322	2,770,534
Other Assets.....	2,023,618	1,311,004
Total Assets.....	\$179,842,769	\$175,057,995
Directors' Liabilities.	6,469,873	7,250,625
Average Amt. Specie during month.....	5,245,174	4,704,874
Do. Dom. Notes.....	9,984,943	9,845,167

POSTAL CARDS.

The United States newspapers have published a very circumstantial account of a proposition made by the Canadian Government to the manufacturers of the United States postal cards, that they should fill a large order for the Post Office Department of the Dominion. It is said that application was made to the United States Government for permission to execute the order, and that it was promptly given, specially on the ground that it would encourage native industry. It seems extraordinary that such a statement should have been circulated unless true, and yet it is hardly conceivable that our Government would resort to the United States to obtain such an article as postal cards. Moreover, the Montreal Gazette has expressed an opinion that there is already a contract subsisting for the supply of those cards. Some definite information on the subject is due to the public, and it is possible that satisfactory reasons can be given for a proceeding which, in the absence of all explanation, has been deemed both objectionable and inconsistent.

Since writing the foregoing we have seen a contradiction in the Mail of the rumour, but it was originally copied from United States papers.

MANUFACTURING INDUSTRIES.

The glove manufacturing industry promises to assume large proportions in Canada. The largest manufacturers of gloves and mitts in the Dominion, and who most probably stand foremost on the continent as regards quality and variety, have, owing to the increase of business, found it necessary to erect additional premises to their establishment at Acton, Ont. We refer to Messrs. W. H. Storey & Son, who employ 125 persons, all working overtime, to fill orders. The name of this firm is everywhere associated with the finest production of gloves and mitts.

The parties interested in the enterprise of manufacturing pulp from sawdust have returned to Ottawa from the West; they report that all the machinery in the only factory in Canada has been secured, and there is a probability of the early erection of buildings and beginning of the manufacture at Ottawa.

The Campbellford Woolen factory is almost completed; the machinery, including some ten sets, is arriving, and it is expected that the mill will be ready for operations about the 1st Sept. next.

The by-law granting \$3,000 to Messrs. Kettlebron, Ross & Sharp, to aid them in establishing a boot and shoe factory in Walkerton, Ont., having been carried by a majority vote of the ratepayers, there is talk of starting a factory for the manufacture of shoemakers' lasts in the same place, providing that the custom of the new shoe factory can be secured. The by-law binds the shoe firm to give steady employment to 30 to 50 persons.

The foundation stone of the glass factory at New Glasgow, Que., was laid on Thursday last.

ANOTHER paper mill, intended to be the largest in the Dominion, seems likely to be established in Campbellford, Ont. At a meeting of the Company in Toronto, held about a fortnight ago, the choice lay between Cornwall and Campbellford. The power along the Trent river is unequalled in that part of the Province, and this will doubtless weigh with the projectors. A local paper at Campbellford says: "Oceans of water power, plenty of land, a convenient locality, good railway accommodation, cheap site, low taxes, etc., are matters which we trust the directors will see are to be bettered by no place in the Dominion."

It is stated that Mr. Keeler has completed everything connected with his paper mill at Campbellford, and that manufacturing operations have been commenced.

A new woollen mill is about to be established at Victoria, B. C.

THE return of imports at this port for the first half of this year show a considerable increase in the extent of our foreign trade. The total imports of free and dutiable goods (including coin and bullion) entered for consumption for the past six months amounted to \$14,215,252, against \$11,295,924 for the like period last year, an increase for this year of \$2,919,328. The increase is distributed over nearly every class of imported goods, but the bulk of it is made up on dutiable goods alone. The figures representing the Tea trade are most remarkable, the imports showing an expansion of about 70 per cent. The figures are 2,825,405 lbs., against 1,636,205 lbs., giving the large increase of 1,189,200 lbs. for the half year alone. The imports of free goods only exhibit an expansion of \$129,689, the total value entered for consumption for the first half of 1881 being \$2,717,897 as against \$2,588,208 for the corresponding period of last year. The total imports of dutiable goods entered for consumption for first half of this year amount to \$13,385,992, against \$10,618,629 for like period last year, an increase of \$2,767,363.

At a meeting of the Ontario and Quebec Railway Company last Tuesday, the following directors were elected: Messrs. Geo. Stephen, D. McIntyre, A. B. Chaffee, Hon. R. Thibaudau, and Hon. Peter Mitchell, Montreal; H. S. Howland, C. J. Campbell, E. B. Osler, Toronto; A. Bunn, Hamilton. At a subsequent meeting Mr. E. B. Osler was elected President; Hon. Mr. Thibaudau, Vice-President; Messrs. Hector Cameron, Q.C., M.P., and W. H. Lockhart Gordon, legal advisers. Instructions were given Mr. Lumsden, chief engineer, to push the survey, so that building operations might be commenced at as early a date as possible.

## FIRE RECORD—INSURANCE.

## ONTARIO.

*Caledonia*, July 5.—Barber & Bros.' Caledonia cotton mills burnt; cause, lamp explosion. Loss not reported. *Orangeville*, 6.—T. Lawson's shingle mill burnt; cause not known; insured. *Clinton*, 6.—A frame furniture store owned and occupied by Geo. Deihl was burnt this a.m.; insured. *Frankville*, 7.—B. Ireland's dwelling house, with wood shed and outbuildings and contents therein, burnt. Loss about \$1,200; insured for \$400. *Acton*, 8.—Hugh McDermid's blacksmith shop and contents, consisting of tools and stock, burnt; supposed incendiarism. Loss estimated, building, \$300; uninsured; stock, \$600; insured for \$400 in Alliance of Hamilton. *Ottawa*, 7.—J. G. Street's residence and outbuildings, township of March, burnt; Mrs. Lewis, of Ottawa, a guest, lost about \$600 worth of jewellery. Mr. Street's total loss is about \$4,000. *Windsor*, 7.—The Baptist Church (colored), on McDougall street, burnt; cause unknown. Loss about \$1,000; insurance, \$400. *Upperpyrie*, 7.—John O'Donnell's barn and outbuildings, with implements, burnt; cause thought to have been tramps; loss \$1,500; insurance \$1,000 in Watertown. *Belmont*, 7.—Masonic hall damaged by lightning to extent of about \$300. *London*, 9.—Barn and outbuilding of Jas. O'Brien, Westminster township, burnt; supposed incendiarism; insured for \$1,000 in Westminster Mutual. *New Hamburg*, 10.—Dwelling and barn, with hay, machinery, waggon, etc., owned by C. Schultz, burnt; cause, lightning. Loss \$4,000; no insurance. *Hamilton*, 11.—J. A. Duncan's barn, Glenford, was struck by lightning and burnt yesterday. Loss, \$2,500; insured for \$1,200. *Kingston*, 9.—Part of Drennan's furniture factory burnt. Loss about \$1,000; insured in North British. A dwelling adjoining, occupied by Mrs. Offord and owned by Mrs. Kemp, was damaged considerably; insured in Northern for \$800. *Lindsay*, 13.—The saw mill known as the "Yankee Mill" was burnt this evening; cause, spark from a passing steamer. Loss about \$10,000; insurance, \$6,000. *Fencote Falls*, 13.—G. Hillyard's saw mill and outbuildings burnt. *Glencoe*, 12.—D. Graham's barns, town line north, burnt; cause lightning; loss about \$1,500. *St. Thomas*.—Pollock & Baird's dry goods store damaged; insured in Lancashire for \$4,000; stock also badly damaged; insured for \$22,000, as follows:—Commercial Union, \$2,000; Royal, \$2,000; Northern, \$2,000; London, Liverpool & Globe, \$2,000; Phoenix, \$3,000; Western, \$1,000; Scottish Imperial, \$2,000; Lancashire, \$1,000; Standard, \$3,000; Queen's, \$2,000; Norwich Union, \$2,000. *Perth*, 12.—C. H. Gamsby's barn, with three tons hay, burnt; cause unknown. *Ottawa*, 12.—J. Waite's outbuildings, Vankleek Hill, struck by lightning and destroyed. *Ottawa*, 15.—Stone building used as a dry kiln and storehouse for oats, in connection with McKay's mills, New Edinburgh, gutted; loss about \$1,500 on buildings and \$600 on contents; latter insured. *Peterboro*, 14.—An old unoccupied building, formerly Spaulding's distillery, owned by E. Chamberlain, burnt; supposed incendiarism. *Consecon*, 16.—W. J. Robinson's barn near here, burnt; loss about \$500; insured. *Brantford*, 18.—A. Quilhn's dwelling house damaged; loss about \$300; insured in London Mutual. *Peterboro*, 17.—Dwelling-house, barns, and outbuildings of Wm. Hall, Buckingham, burnt; loss, \$2,000; no insurance. *Woodbridge*, 18.—A fire originating in a stable in rear of J. Keedell's bakery destroyed twelve buildings, including the Woodbridge hotel; loss about \$5,000; insurance about \$4,000, in Union and Royal. *Belleville*, 18.—Building owned by J. Bell, and occupied by Foster & Reid as a dry goods store, damaged to extent of about \$600; insured for \$8,000 in Royal and Phoenix. Stock badly damaged; estimated loss \$10,000; insured for \$25,000 in Royal Canadian, Etna and Phoenix. *Welland*, 19.—Pitt's woollen factory burnt; supposed incendiarism. Loss about \$4,000; no insurance.

## Financial and Commercial.

## MONTREAL WHOLESALE MARKETS.

THURSDAY, 21st July, 1881.

A fair reasonable business continues to be done in nearly all departments. Shipping operations on the wharves have assumed something like their former proportions, since the collapse of the ship-laborers' strike. The absurdity of a few hundred unskilled laborers undertaking to coerce a number of powerful steamship companies was patent from the start to everyone save the strikers themselves. The totals of our imports for the first half of the present year, published elsewhere in this paper, afford one of the best evidences of a healthy and satisfactory condition of trade. Harvesting has become general in Ontario, and from all accounts the crops throughout the Garden Province will yield a much larger return than was generally anticipated. For the first time in several years the Spring wheat crop promises to be better than the Fall wheat. Much confidence is entertained in the prospects of a good Fall trade, which opens well in some leading lines. The money market exhibits no special animation, and rates to commercial borrowers remain as last quoted. The stock market has been more active this week, with values strong and tending upward. Montreal, Ontario and Merchants' banks have advanced about 1½ per cent each for the week, Commerce 3½ per cent, and Richelieu 2 per cent. Toronto Bank shares sold this morning at 154, but buyers closed at 152. As expected, Montreal Telegraph has been made the chief target of the "bear" interest, and this stock has declined 7½ per cent. since last Thursday, closing at 120 bid and 120½ asked. Canada cotton sold to-day at 134, against 135 a week ago. Market closes strong.

Sales to-day: Morning Board—10 Montreal at 193½; 25 do at 193½; 20 do at 193½; 25 Ontario at 80½; 125 do at 81; 250 Commerce at 142; 175 Montreal Telegraph Co. at 119; 200 do at 120; 125 do at 119½; 75 Richelieu at 65; 100 do at 65½; 110 City Gas at 142. Afternoon Board—72 Ontario at 81; 100 Commerce at 142; 125 do at 142½; 50 Montreal Telegraph Co. at 120½; 25 do at 120½; 325 Richelieu at 65½; 250 do at 65½; 50 do at 65½; 20 Molsons at 114½; 50 Peoples' at 91½; 31 Jacques Cartier at 102½; 25 Canada Cotton at 134.

ASHES.—Pots have fluctuated between \$5.00 and \$4.70 for First sort the past few days. One large lot sold at the outside figures, and some 10 barrels at the lower price. The bulk of transactions during week having been made at \$4.80 to \$4.85, which is a fair quotation to-day. Seconds range from \$4.10 upwards. Thirds are scarce at \$3.75. Pearls have arrived more freely, and have met with a little more enquiry. Sales during the week at \$4.60 to \$4.75 for light to even tares. Seconds are nominal at \$5.00. Receipts since 1st January, 6,114 barrels Pots, 445 barrels Pearls. Deliveries, 5,438 barrels Pots, 323 barrels Pearls. Stock in store at six o'clock on Wednesday evening, 20th July, 764 barrels Pots, 143 barrels Pearls.

BOOTS AND SHOES.—Travellers continue to forward orders freely for Fall goods, and many of the manufacturers have more work ahead than at the like date last year. The demand this season is largely for heavy, substantial goods, and especially long boots. As to the cutting of prices and remunerative rates, referred to in our last report, it may be stated that Sole leather is not quite so high as at the like date last year, and if fair profits were realized then, the goods sold this season must be paying a reasonable profit; still, with the increased cost of labor, there is no room for cutting, and all well regulated and established houses, so far as can be ascertained, do not sanction any deviation from the list prices. Shipments of goods have not yet been fully commenced. Remittances very fair.

**COAL, ETC.**—Dealers report an active demand for Anthracite coal, as large consumers are now laying in their fall and winter supplies. Large lots have been sold during the week, prices ranging from \$5.75 to \$6 per net ton for stove; and \$5.60 to \$5.75 for egg and chestnut. Scotch steam is selling at \$5.25 to \$5.50, delivered, and at \$5 per ton for cargoes.

**CATTLE, ETC.**—Receipts of live stock at Point St. Charles for last week comprised 1,518 head cattle, 4,499 sheep, 288 hogs, and 4 horses, as against 1,575 cattle, 2,447 sheep, and 89 hogs for the week previous. There was a brisk demand for shipping cattle at Monday's market, and as the supply was inadequate to the requirements, values were firmer than for several weeks, 6c per lb, live weight, being paid for several of the best grades. Good to choice shipping heaves were quoted at from 5½c to 6c per lb. Advices from Great Britain announce a more favorable turn in the English markets; this news was received none too soon, since during the last three months shipments of cattle to England have resulted in heavy losses. In freights, spot engagements of two steamers to Liverpool at £2, one do at £2 10s, and one do to Glasgow at £2 15s, are reported. At Viger market, good to fair butchers cattle brought from 4½c to 5½c per lb., owing to the demand from shippers. Sheep were scarce, and brought 4½c to 5½c per lb. Lambs were also scarce, and sold readily at from \$3.00 to \$3.50 each; a few of choice quality brought \$4. Hogs quoted at \$6.50 to \$7 per 100 lbs., as to quality.

Shipments of live stock from this port for week ending July 23rd inst., as reported by C. H. Chandler, shipping and insurance agent:—SS. "Ontario," for Liverpool, J. McShane, 188 cattle; J. & C. Coughlin, 1260 sheep. "Lake Nipigon," Liverpool, C. M. Acer & Co., 140 cattle; J. & C. Coughlin, 1260 sheep. "Montreal," Liverpool, H. Elliot, 280 sheep; J. McShane, jun., M.P.P., 220 cattle; J. & C. Coughlin, 870 sheep. "Gallina," London, J. & C. Coughlin, 1000 sheep. "Deronda," Bristol, Alex. Knox, 25 cattle, 800 sheep. "Severn," London, J. Dunn, 30 cattle, 621 sheep. "Ganges," London, C. M. Acer & Co., 140 cattle; T. Crawford & Co., 119 cattle, 620 sheep; J. Lewis, 500 sheep; A. Armstrong, 200 sheep. "Manitoba," Glasgow, C. M. Acer & Co., 54 cattle, 98 sheep; Price & Delorme, 51 cattle; J. McShane, 170 cattle. "Gorian," Glasgow, C. M. Acer & Co., 50 cattle, 72 sheep; H. F. Stillborn, 36 cattle, 514 sheep; A. Crabtree, 140 cattle; J. Prendegast, 60 cattle; Elliot, Williamson & Co., 78 cattle. Total for week, 1501 cattle, 8185 sheep. Total last week, 211 cattle, 4085 sheep. Total to date, 23,123 cattle, 20,953 sheep.

**DAIRY PRODUCE.**—Butter has been quiet all week, and prices have suffered a decline here and in England. Late shipments to England are reported to have arrived in poor condition, and this, together with the extraordinarily hot weather on the other side, had a tendency to depress the Liverpool market, the demand being only for the finest selections. Accordingly an easier feeling has been developed here, although it is stated that prices being paid by buyers in the country are still higher than are warranted by advices from abroad. Shippers are holding off, and no important transactions have occurred in this market this week. A lot of Eastern Townships dairy was sold at 20c, and a round lot of choice selected was offered at 21½c, without finding a buyer. The local Cheese market, though not so active as last week, rules quite firm, under a continued shipping demand, at 10½c to 10½c. Transactions during the week include 340 boxes fine at 10½c; 195 boxes do. at 10c, and 160 boxes yesterday at 10½c. Stocks are comparatively light. At Ingersoll on Tuesday seventeen factories were offered 4,021 boxes being first half of July make; 10½c was offered, but not taken. The Liverpool market is quoted steady at 5s. The New York market holds pretty steady for desirable stock, but shippers manifest no great anxiety, and are looking for a

decline; holders, however, are quite firm at 10½c to 11c for full cream State factory. The butter market in New York is reported dull, with 22c to 22½c as the best bids from exporters. Really choice or fancy butter has sold on home account at 24c.

**DRY GOODS.**—The record of the week is a fairly good one. All large warehouses have assumed an appearance of activity, but a good deal of this appearance is caused by the arrival of large stocks of Fall goods from the English markets, while not a little of it is caused by the repacking of goods for shipment in response to orders forwarded by travellers. The Montreal army of salesmen is now out in full force, and accounts thus far received justify the statement that they have been quite successful in their skirmish among retailers, as the volume of orders is quite equal to expectations, and in some instances larger than at the like period last year. Stocks are of course not sufficiently assorted yet to enable importers to execute orders complete or in all respects satisfactorily; the delivery of prints is asked for at once, for the requirements of the early Fall trade. Payments are generally satisfactory, and the outlook for the approaching season good; as one leading firm puts it: "if things go on as they have for the past week or two we will have no fault to find." A few Winnipeg customers are in the market this week, quietly making their selections. Some complaints are heard against the efficiency of the Appraiser's department here, based, however, so far as can be ascertained, entirely upon the manner in which goods are handled in the examining warehouse.

**FLOUR AND GRAIN.**—Wheat has been hardening in values in both the English and American markets during the week. It has become evident that the European importing and exporting countries, especially Russia, will reap a larger aggregate crop of wheat than last year, while the exporting countries outside of Europe seem likely to have a smaller aggregate than last year. The latest advices from the North-Western wheat district, dated the 18th inst., state that so far the grasshoppers have done no damage to the growing crops, and it is thought that Spring wheat will not be injured by them; that, while the crops as a whole are good, the yield will in no case be as large as in 1880. There is no area where the Spring wheat crop will yield as much as it did in 1880. Prices in the English markets seem to have been following the advance on this side; a decidedly "bullish" feeling has characterized the Chicago market for the week, and it is stated that Phil. Armour is manipulating the present wheat deal in conjunction with the Cincinnati clique. Values have been buoyant and steadily advancing in the West, and this market has sympathized to some extent, and, under an improved demand from shippers during the last couple of days, is decidedly firmer, though actual transactions have not been numerous nor generally heavy. A cargo of 8000 bush No. 2 Chicago Spring wheat sold yesterday at \$1.23, a cargo of No. 2 Canada Spring at \$1.30, and another cargo of No. 2 Chicago Spring sold on p. t. No. 2 Milwaukee wheat is held at \$1.24. In corn some improvements is to be noted; reported sales include cargo lots at 57c to 57½c; it is held at 59c to arrive, and would cost, therefore, higher figures to lay it down than those at which it was sold. Oats are selling in cargoes of 10,000 bushels each at 42½c on spot, and 42½c about. Peas quiet and steady at 90c to 90½c. The local Flour market has also improved, and transactions yesterday were larger in the aggregate than for some time past. The demand is easily supplied, but values are firmly maintained, especially for Spring wheat brands, and, as may be seen on reference to the table on another page, are quoted about 5c higher than last week.

**GROCERIES.**—Teas.—Good Japan Teas are in good position, and reports, as published, go to show an improvement in Japan. Nothing specially heavy in movements here lately, although sales of some lots are reported.

Young Hyson and Black Teas remain without any great alteration. Sugars.—Dullness prevails, with a drop of about ¼th on most kinds of Refined and Raw Sugars. Molasses steady for Barbados. Rice dull. Coffee is not higher; Mocha is firm as before reported. Spices.—White Pepper is firm, the business doing here at the full prices current is but trifling. Fruits nominally as last reported. The time for new fruit is drawing on, and demand is but light. Almonds (Tarragona) have been sold higher, held at 13½c to 15c.

**HARDWARE AND IRON.**—Upon the general market for hardware there is little comment necessary, beyond what has been previously made. Orders per travellers for general assortments of goods are coming forward fairly well from most sections, the feeling in the trade is one of rather more confidence, and on the whole the volume of business is quite as full as expected at this time of year. Values are generally sustained, with few changes to note; the dealers in wrought iron pipe formed a combination to sell at a discount of 65 per cent. from the list prices, which is equivalent to an advance of 15 per cent. There is some general animation in Nails, the movement being quite free at the established prices. In Tin Plates there is nothing doing; the production in England continues excessively large, and there are too many sellers on both sides of the ocean. Quotations remain nominal and unchanged. Copper steady at 17c to 17½c, and Tin firm at 24½c to 25c; sales confined to jobbing lots. Pig Iron.—The market continues to favor sellers; within the week "warrants" have advanced another shilling in Glasgow, now quoted at 48s, but, so far as ascertained, makers' brands have remained unchanged. The principal cause of the improvement seems to have been the steady advance in freights, which from Glasgow to Montreal are now quoted at 12s 6d, a rise of 2s 6d within the week. We learn, however, that some 4,000 miners have gone out on a strike in Middlesboro', thus curtailing the production 17,000 tons per day; should this strike continue values for iron will probably advance rapidly. Enquiries in this market have continued numerous since our last issue, and as dealers have imported little iron since the opening of navigation stocks have been reduced to a small quantity, and holders are steadily advancing their figures. Round lots, 200 tons each, of Summerlee were sold yesterday at \$19.50, but it is now held at \$20; lots of 300 to 400 tons of Glengarnock have changed hands at \$19 to \$19.25, now held at \$19.50, with little offering. Calder and Gartsherrie held at \$20; and of Langloan and Coltness there is none in the market. Eglinton, the lowest grade on our list, has been selling slowly in small lots at about \$17.50; \$18 is now asked.

**OILS.**—Linseed oil has again advanced in England, and prices here are firmer in consequence; a lot of 100 brls hoiled Linseed sold this week at within a fraction of 74c. Holders are not disposed to sell unless at full prices. Seal oil inactive and unchanged. Spirits of Turpentine.—New York market has advanced 2c. on last week's quotation, now being quoted at 43c; selling here at 60c N. Y. gauge. Paris Green.—The Pure Deep is very scarce, and last week's price is maintained.

**HIDES AND SKINS.**—Market has ruled steady, at former values—\$10, \$9 and \$8 respectively for Nos. 1, 2 and 3 Hides taken from local butchers. Montreal hides, it should be remembered, command more money from tanners than Western hides, though inspected here. A few car lots of No. 1 native hides have been sold here within the week at 10c for Upper Canada inspection, and 10½c for Montreal inspection. There is a demand from tanners, who complain, however, that prices are still too high compared with values for leather. The Chicago market is scarcely as favorable to sellers as during last week; holders there are obliged to make slight concessions, in order to effect sales. Lambskins have been rather scarce this week; all offering readily taken at 55c to

60c each, as to size and quality. *Calfskins* nominal at 12c per lb.; the demand is greater than the supply, but the season is about over.

**FREIGHTS.**—Ocean freights are easier; engagements have been made for heavy grains at 2s 3d to Liverpool, and 3s to Glasgow. Freights to London are offered at 3s 3d. The prospects of the market are not encouraging, since there will be freight room in this port within the next ten days equal to between 500,000 and 600,000 bushels of grain, without taking into consideration those vessels now completing their cargoes. Latest advices from New York report ocean freights dull and lower for grain on berth and charter, as offerings are light and little room previously engaged, grain vessels to Cork for orders being quoted nominally at 4s 7½d, and steamers at 4s 3d to 4s 6d.

**FISH.**—*Fresh Salmon.*—There is no change from last week's report. The first lot of new *Cod* has arrived, and sold at \$4.50 per quintal. Receipts of salt *Salmon* are almost nil, and the only sales reported were made at fancy prices, ranging from \$17 to \$19 per barrel. Quotations: Dry *Cod*, per cwt, \$3.75 to \$4.00; Green *Do*, per bbl., \$3.75 to \$4.00 for No. 1; Herring, \$5.00 per bbl.; *Salmon*, \$17 per bbl. for No. 1; Scaled Herring, 22c per box; Lobsters, \$1.20 per doz.; *Salmon*, \$1.90 per doz. for Columbia River; Boneless fish, 4c; pure Boneless *Cod*, 6½c.

**FRUITS.**—New *Apples* from New York State arrived during the week, and brought \$5 to \$6 per barrel. Stocks have been sold out of first hands. The first lot of Canadian apples is expected to arrive to-day. *Lemons* are in good request at high prices, chests bringing \$15 and no boxes offered. Arrivals of *Oranges* have been small, and all offering were readily disposed of at \$6 per box. *Cocoanuts* scarce at \$5 to \$5.50 per hundred. Good *Cherries* would bring \$2 per basket, but arrivals this week have been in poor condition. The first shipment of Canadian peaches for the season was made from Grimby yesterday (Wednesday). The peach crop in that vicinity will be a fair one, and as a number of new orchards came into bearing this season the quantity will nearly reach that of last year.

**NEW ONIONS.**—The first shipment of Spanish Onions arrived from Oporto during the week, and, under a good demand, were readily disposed of at from \$5.50 to \$6 per crate.

**LEATHER.**—There is an abatement of activity in the demand, but no change in the temper of the market as to values. There has not been as much movement in *Sole* during the week as was expected, manufacturers having apparently laid in tolerably full stocks immediately prior to the late advance. There is no special enquiry for any description, in fact, although one house reports more movement in *Upper* and *Splits*. A lot of three tons of ordinarily good *Splits* is reported to have changed hands at about 22c, which is slightly under the market quotation for the class referred to. *Splits* may be quoted at 22c to 29c, according to the weight and trimming, while *Upper* is worth from 37c to 42c; a lot of one hundred sides were sold yesterday at 41c. Stocks of nearly all kinds are full; good French and Canadian *Calf* reported scarce, and in good request at our quotations.

**LUMBER.**—Owing to the steady demand, good round lots are easily placed at an advance on Spring prices. Dealers in the States, however, complain that their profits are very light, and that the benefit is almost all on the side of manufacturers. With the precarious nature of the season by drought, etc., bad drives, the stock of logs are much short of expectations, and many mill owners are not able to fill their contracts. There is no prospect of prices being lower this season. A leading English circular, dated 4th July, states that there has been a steady decline in prices of Spruce Deals during the month,

from about £6 15s to £6 7s 6d per standard for St. John, N.B. The imports of Pine Deals from Quebec, chiefly by steamer, have been far too great, and, with low prices current, stocks though much too heavy, are increasing. The stock of Birch is large, and demand dull; Parcels of Nova Scotia and Prince Edward Island have been sold at 13d and 12½d respectively. Stocks all round continue far too large, and it is only by exercising the greatest forbearance in making shipments to this (English) market that shippers can hope to make them remunerative.

**PROVISIONS.**—Hog products in the West have ruled firm since our last reference, with a further appreciation in values. In Chicago yesterday pork again advanced 2½c for August, and 7½c for September, while lard closed steady at an advance of 5c for August delivery. The visible supply of lard in Europe is reported at 92,000, against 104,000 tierces a year ago. The total supply of lard of all kinds in the United States is about 150,000 tierces, against 275,000 tierces a year ago. The deficiency on this continent and Europe is about 137,000 tierces. The stock of mess pork in Chicago is estimated at 180,000 barrels, and of lard about 66,000 to 68,000 tierces. In the local market business has been quiet; prices in Chicago have been too high to permit of purchases in the west by dealers here. *Mess Pork* has been in moderate request only, buyers rather inclined to hold off. Small lots sold to the retail trade yesterday at \$20.75 to \$21. *Lard* scarce and firm at 14½c to 15c, for Canadian; no Fairbanks in the market. Demand light, and sales of a hand-to-mouth character. *Hams* in fair request, at 13½c for Canadian, and 14c to 15c for Cincinnati canvassed. *Leggs* dull, at 14c to 14½c; Receipts in excess of the demand, which is light. Some fine clover honey has been sold here this week at 12c to 13c per lb.

**PETROLEUM.**—Market rules quite firm at last week's prices.

**WINES AND LIQUORS.**—A fair average trade is being done for the time of year, and remittances are reported satisfactory. Sales are almost entirely confined to supplying the regular jobbing demand, at unchanged prices. The grape prospects at Pelee Island for this season are reported poor, promising only about one-third of the usual crop.

**WOOL.**—The market remains firm at about last week's quotations. There is a demand for fine wools, and manufacturers, although tolerably well supplied, are commencing to purchase more freely. There are no large transactions to record, however; a lot of 20 bales of Australian changed hands at 24c. A cargo of Cape is expected to arrive next week.

#### AMERICAN MARKETS.

*By Telegraph.*

New York, July 21, 12 noon.—Flour steady; Wheat irregular. No. 2 Red, \$1.29 to \$1.30½ July, \$1.28½ to \$1.29 Aug. Sales 80,000 bush. at \$1.29½ to \$1.29¾ Sept., 64,000 bush. at \$1.31½ to \$1.31¾ Oct. No. 1 White \$1.27½ at \$1.29½ cash; \$1.27½ bid July. Corn, quiet at 57c. Oats quiet.

Chicago, July 21, 1.02 p.m.—Close Short Rib, \$8.87½ to \$8.90 July, \$8.87½ to \$8.90 Aug., \$9.90 Sept. Pork \$18.15, nominal, July, \$18.15 Aug., \$18.12½ Sept., \$18.75 year, \$16.40 asked Jan. Lard, \$12.10 nominal, July, \$11.81½ bid Aug., \$11.60 Sept., \$11.40 Oct., \$10.55 year. Wheat, \$1.16½, nominal, July, \$1.18 Aug., \$1.16½ Sept., \$1.16½ Oct., \$1.14½ year. Corn, 49½c to 49½c, nominal, July, 48½c to 48½c Aug., 48½c to 48½c Sept., 48½c bid Oct., 46½c year. Corn, 44½c July, 41½c Aug., 30½c Sept., 30½c Oct., 29½c Nov.

Boston, July 21.—Flour dull, Western Supers, \$4 to \$4.50; Common Extras, \$4.50 to \$5; Wisconsin Extras, \$4.75 to \$6; Minnesota Extras and choice brands of Bakers, \$5 to \$6.50; Western and South Western States, \$6 to \$7.75 per bbl. Winter Wheats are steady and

active at \$6.50 to \$7 for choice brands. Patent Spring Wheats at \$6.50 to \$8, and Winter Patents, \$6.50 to \$7.75 per bbl. Oats firm and higher, No. 1 and Extra White, 49c to 50c; No. 2 White, 45c to 46½c. Hay dull, choice 1-4s \$15 to \$18; fair \$13 to \$14 per ton, decline strongly owing to quantity of poor hay coming in. *Rye Straw* quiet at \$25 per ton. *Butter* quiet. Sales Western and Northern Creameries 23c to 24c for choice lots; fair and good, 26c to 22c. New England States, 21c to 23c, fair and good, 17c to 20c per lb. Western choice dairy packed, 18c to 20c; Western lard packed, 15c to 18c. Eggs in good demand, fresh lots meet with ready sale at 17c to 18c per dozen, all round. Potatoes in demand, \$2 to \$2.25 per bbl. for favorite lots. Blue Berries \$3 to \$3.50 per bbl.

#### ENGLISH MARKETS.—By Cable.

London, July 21, 1881 (Beerbohm's Report)—Floating cargoes—Wheat, maize, strong. Cargoes on passage—Wheat strong, maize firm. Good cargoes No. 2 Spring off Coast, was 47s, now 47s to 47s 6d; Red Winter was 48s 6d to 49s, now 49s; London fair average mixed American maize, prompt shipment, was 24s 6d, now 24s 6d to 25s. London fair average No. 2 Red Winter, shipment present following month, was 46s, now 46s 6d, Red Winter, prompt shipment, was 46s 6d, now 47s; No. 2 Chicago, prompt shipment, was 45s, now 45s 6d. English and French country markets steady; English and Continental weather favorable for growing crops. Liverpool Spot Wheat strong; U.K. improving, half dearer. Passage to U.K., ports of Call and direct ports—Wheat, 1,825,000 qrs.; Maize, 680,000 qrs. Paris—Flour and Wheat firm. Floating cargoes—Wheat in continental demand. Cargoes on passage; Maize in good demand; Good cargoes Mixed American Maize for prompt shipment was 24s 6d to 25s, now 25s. The Danube crops greatly injured by rain.

Liverpool, July 21, 11.30 a.m.—Flour, 9s 6d to 11s 6d; Spring, 9s to 9s 4d; Red Winter, 9s 4d to 9s 10d; White, 9s 3d to 9s 6d; Club, 9s 6d to 9s 11d; Corn, 4s 11d; Pork, 74s; Lard, 58s; Bacon, 44s to 45s 6d.

London, July 21, 11.30 a.m.—Consols, 101 1-16; Bonds, new 4½s, 17½, new 5s, 4½; Eric, 44½; Ill. Cent., 141.

#### MARITIME MARKETS.

HALFAX, N.S., July 21, 1881.

Business is quiet, and stocks of breadstuffs small. The demand is light, and prices are unchanged.

St. John, N.B., July 21.

(By Telegraph.)

There has not been any great movement in commercial circles this week, even the lumber shipments being nominal. There is no change in flour, buyers look for lower prices while holders maintain their figures, and are inclined to be stiff, as they think an advance is probable at an early date. Oatmeal and Cornmeal continue unchanged. Old Pork is quoted at \$19.75 and \$20.50; new at \$21 and \$21.50. Molasses is firm, owing to small stocks, Barbadoes 50c to 52c; Cienfuegos and Trinidad, 46c to 47c. There is no new Antigua in market. Sugars are easier. Granulated is now 10½c, yellow, 8½c to 9c. Salt is 48c ex ship, and there is a good supply in the city.

#### TORONTO WHOLESALE MARKETS.

(By Telegraph from our Special Correspondent.)

TORONTO, July 21, 1881.

The current week has developed few features of interest in commercial circles. The hot weather has rather hindered business operations than encouraged them. However, there are slight improvements noted in several branches, and merchants appear to anticipate a favorable fall trade. In dry goods there is a moderate

Statement of Banks acting under Charter, for the month ending 30th June, 1881, according to the Returns furnished by them to the Department of Finance

BANKS.	CAPITAL.				LIABILITIES.				
	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Notes in Circulation.	Dominion Govt. Deposits payable on Demand.	Dom. Govt. Deps. payable after notice, or on a fixed day.	Dep. held as Security for execution of D. Gov. contracts & for Ins. Cos.	Provincial Gov. deposits payable on Demand.	Provincial Gov. Deposits payable after notice, or on a fixed day.
<b>ONTARIO.</b>									
1 Bank of Toronto.....	2,000,000	2,000,000	2,000,000	853,464	41,232	.....	22,250	.....	.....
2 Bank of Hamilton.....	1,000,000	1,000,000	750,500	528,587	14,132	.....	42,000	.....	.....
3 Canadian Bk of Com.	6,000,000	6,000,000	6,000,000	2,750,433	406,826	.....	47,485	197,802	100,000
4 Dominion.....	1,000,000	970,250	970,250	127,151	16,911	.....	10,900	.....	.....
5 Ontario.....	3,000,000	3,000,000	2,998,136	956,620	89,220	.....	1,750	165,603	150,000
6 Standard B. of Can...	1,000,000	509,750	509,750	265,078	59,929	.....	.....	.....	.....
7 Federal.....	1,500,000	1,000,000	1,000,000	978,131	31,431	.....	55,550	18,617	.....
8 Bank of Ottawa.....	1,000,000	600,100	599,905	323,044	7,648	.....	4,280	.....	.....
9 Imperial Bk of Can...	1,000,000	1,000,000	1,000,000	780,123	82,876	.....	163,600	82,650	100,000
Total, Ontario....	17,500,000	16,080,000	15,828,541	8,405,687	751,824	50,000	346,915	459,764	350,000
<b>QUEBEC.</b>									
10 Montreal.....	12,000,000	12,000,000	11,999,200	4,232,901	8,208,753	2,100,000	494,380	192,880	.....
11 Brit. North America.	4,866,666	4,866,666	4,866,666	968,668	6,608	.....	583	.....	.....
12 People's.....	1,600,000	1,600,000	1,600,000	174,027	4,156	.....	.....	.....	.....
13 Nationale.....	2,000,000	2,000,000	2,000,000	893,480	8,890	25,000	770	.....	10,822
14 Jacques Cartier.....	500,000	500,000	500,000	328,636	15,582	.....	.....	.....	.....
15 Ville Marie.....	1,000,000	1,000,000	959,920	188,323	4,069	25,000	.....	.....	.....
16 St. Jean.....	1,000,000	540,000	224,820	154,270	7,809	15,000	.....	.....	.....
17 Banque de St. Hyac.	1,000,000	604,600	23,890	109,601	2,870	.....	.....	6,070	.....
18 La Bk d'Hochelega.	1,000,000	680,200	680,060	425,642	30,682	.....	.....	.....	.....
19 Eastern Townships...	1,500,000	1,479,600	1,391,855	727,825	51,898	.....	.....	21,521	.....
20 Exchange Bk. of Can.	500,000	500,000	500,000	556,236	9,678	.....	.....	.....	.....
21 Molsons.....	2,000,000	2,000,000	2,000,000	1,618,098	71,781	.....	.....	21,611	.....
22 Merchants'.....	6,000,000	5,788,267	5,614,570	2,867,686	595,361	200,000	54,500	7,573	.....
23 Quebec.....	3,000,000	2,500,000	2,500,000	664,489	20,026	.....	51,561	3,581	.....
24 Union.....	2,000,000	2,000,000	1,992,990	669,794	582	100,000	3,463	132,905	.....
Total, Quebec....	39,966,666	37,969,393	37,070,471	14,702,675	4,034,251	2,465,000	696,238	386,604	10,822
<b>NOVA SCOTIA.</b>									
25 Bank of Yarmouth...	400,000	400,000.00	382,766.00	88,142.67	73,729	.....	.....	.....	.....
26 Bank of Nova Scotia.	1,000,000	1,000,000.00	1,000,000.00	833,137.84	269,514	.....	.....	1,581	.....
27 Exchange.....	400,000	400,000.00	350,030.00	385,492.05	.....	.....	.....	.....	.....
28 Merch'ts Bk of Halifax	1,000,000	1,000,000.00	900,000.00	513,493.94	227,645	.....	190	.....	.....
29 People's Bank.....	800,000	600,000.00	600,000.00	171,579.93	16,654	.....	.....	.....	.....
30 Union Bank.....	1,000,000	1,000,000.00	500,000.00	128,046.01	24,916	.....	.....	.....	.....
31 Pictou Bank.....	500,000	500,000.00	200,000.00	121,477.00	.....	.....	.....	.....	.....
32 Halifax Banking Co.	500,000	500,000.00	500,000.00	197,801.68	.....	.....	.....	.....	.....
33 Com. Bk of Windsor.	500,000	500,000.00	200,000.00	91,439.25	47,303	.....	.....	.....	.....
Total, Nova Scotia...	6,100,000	5,900,000.00	4,692,895.00	2,183,630.37	690,124	.....	190	1,581	.....
<b>NEW BRUNSWICK.</b>									
34 Bk of New Brunswick	1,000,000	1,000,000.00	1,000,000.00	578,328.50	220,535	.....	774	.....	.....
35 Maritime Bank.....	2,000,000	738,000.00	693,080.00	7,211.00	44,600	.....	.....	.....	.....
36 St. Stephen's Bank...	200,000	200,000.00	200,000.00	224,836.00	62,766	.....	.....	.....	.....
Total, New Brunswick	3,200,000	1,938,000.00	1,793,080.00	810,375.50	386,901	.....	774	.....	.....
<b>Grand Total..</b>	<b>66,766,666</b>	<b>61,877,333.67</b>	<b>59,884,987.61</b>	<b>26,102,368.37</b>	<b>5,818,101</b>	<b>2,515,000</b>	<b>953,117</b>	<b>847,441</b>	<b>300,922.41</b>

BANKS.	Other Deposits Payable on Demand.	Other Deposits payable after notice, or on a fixed day.	Loans from or Deposits made by Banks in Can. sec'd.	Loans from or Deposits made by Banks in Canada unsecured.	Due to other Bks in Canada.	Due to other Banks or Agts. not in Canada.	Due to other Banks or Agents in United Kingdom.	Liabilities not included under foregoing Heads.	Total Liabilities.
<b>ONTARIO.</b>									
1 Bank of Toronto.....	2,350,901	1,104,563	.....	92,297	16,717	.....	154,720	62,245	4,697,393
2 Bank of Hamilton.....	356,584	249,114	.....	.....	1,681	.....	52,768	.....	1,744,865
3 Canadian Bk of Com.	6,187,767	5,767,920	.....	7,210	61,379	.....	392,094	.....	15,978,720
4 Dominion.....	1,872,013	1,573,004	.....	.....	8,655	.....	165,420	.....	4,521,055
5 Ontario.....	2,422,690	1,181,690	.....	.....	59,244	20,000	75,221	.....	5,076,807
6 Standard B. of Can.	759,195	311,574	.....	.....	8,142	.....	.....	.....	1,490,933
7 Federal.....	2,052,278	2,657,533	.....	50,000	26,226	.....	8,444	.....	5,874,263
8 Bank of Ottawa.....	308,274	390,070	.....	.....	1,816	.....	.....	.....	1,010,133
9 Imperial Bk of Can.	1,412,408	1,226,193	.....	.....	6,708	.....	.....	.....	3,943,716
Total, Ontario....	18,216,170	14,411,661	.....	214,408	188,632	26,000	861,670	62,245	44,334,939
<b>QUEBEC.</b>									
10 Montreal.....	9,498,703	5,695,005	.....	588,706	179,490	27,292	.....	74,092	26,287,183
11 Brit. North America.	1,181,330	3,614,600	.....	.....	10,515	19,657	.....	.....	5,801,984
12 People's.....	1,012,766	545,460	.....	75,000	27,364	.....	.....	4,311	1,843,617
13 Nationale.....	1,074,533	602,765	.....	.....	9,156	21	119,848	.....	2,700,165
14 Jacques Cartier.....	890,214	207,383	.....	.....	.....	.....	.....	.....	3,813
15 Ville Marie.....	68,019	134,338	.....	30,000	.....	.....	.....	.....	1,448,579
16 St. Jean.....	35,083	202,525	.....	.....	.....	.....	.....	.....	7,578
17 Banque de St. Hyac.	21,619	511,851	.....	.....	.....	.....	.....	.....	450,220
18 La Bk d'Hochelega.	247,985	149,224	.....	.....	.....	.....	.....	.....	742,113
19 Eastern Townships...	531,060	1,006,797	.....	.....	1,126	.....	.....	6,224	858,750
20 Exchange Bk. of Can.	748,698	348,117	.....	150,000	56,262	.....	59,307	2,662	2,342,892
21 Molsons.....	2,608,965	1,315,035	.....	30,000	190,222	6,416	83,325	60,000	1,988,299
22 Merchants'.....	3,152,330	3,342,103	.....	538,386	21,943	.....	109,812	18,772	5,870,956
23 Quebec.....	2,771,707	720,819	.....	75,000	175,891	.....	123,125	.....	11,409,468
24 Union.....	1,080,668	786,563	.....	.....	48,152	.....	.....	.....	4,408,026
Total, Quebec....	24,817,577	19,632,896	.....	1,487,089	715,657	63,417	495,418	186,753	69,592,895
<b>NOVA SCOTIA.</b>									
25 Bank of Yarmouth...	65,753.95	122,799.89	.....	.....	2.00	.....	.....	.....	350,427
26 Bank of Nova Scotia.	448,681.73	1,269,833.11	.....	20,000	35,322.53	6,866	75,182.24	108,291.35	3,101,623
27 Exchange.....	31,747.15	54,190.00	.....	.....	100.74	.....	.....	.....	124,520
28 Merch'ts Bk of Halifax	207,376.20	806,954.64	.....	30,000	73,243.58	.....	32,182.62	.....	1,891,006
29 People's Bank.....	196,370.91	287,960.78	.....	.....	5,794.68	.....	77.95	.....	678,439
30 Union Bank.....	90,222.58	451,017.38	.....	.....	3,193.54	5,499	.....	60.15	703,504
31 Pictou Bank.....	104,774.79	307,343.74	.....	25,000	7,386.90	.....	.....	225.19	566,207
32 Halifax Banking Co.	113,891.22	153,069.79	.....	.....	2,190.28	.....	.....	22,798.76	489,451
33 Com. Bk of Windsor	30,930.72	93,757.19	.....	.....	.....	.....	.....	.....	283,646
Total, Nova Scotia...	1,289,464.25	3,546,727.02	.....	75,000	133,234.25	12,366	107,264.86	132,002.40	8,168,775
<b>NEW BRUNSWICK.</b>									
34 Bk of New Brunswick	622,657.82	1,009,363.06	.....	.....	61,292.50	.....	.....	3,475.11	2,505,425
35 Maritime Bank.....	3,010.02	385.00	.....	.....	.....	.....	225	78.90	56,068
36 St. Stephen's Bank...	116,476.87	.....	.....	.....	.....	1,190	.....	1,172.00	405,441
Total, New Brunswick	741,758.71	1,009,698.06	.....	.....	61,292.50	.....	1,416	4,728.01	2,966,936
<b>Grand Total..</b>	<b>45,064,956.65</b>	<b>38,601,193.69</b>	.....	<b>1,776,498</b>	<b>1,096,716.69</b>	<b>93,259</b>	<b>1,454,351.69</b>	<b>355,727.09</b>	<b>125,069,646</b>

ASSETS.

BANKS.	Specie.	Dominion Notes.	Notes and Cheques on other Banks.	Balances due from other Banks in Canada.	Bal. due from other Banks or Agents not in Canada.	Bal. due from other Banks or Agents in United Kingdom.	Dom. Gov. Debentures or Stock.	Prov'l., Brit. For'gn. or Col. Public Sec's. other than Canadian.	Loans to Dominion Government.	Loans to Provincial Governments.	Loans, Dis'ts or Advances for which stock, Bds. or Dbs. of Gov'ts or Canadian, Brit. or For'n Secs. are held as collateral.	Loans, &c., to Municipal Corporations.	Loans, &c., to other Corporations.	Loans to or dep'ts. made in other Banks secured.
<b>ONTARIO.</b>														
1 Toronto	200,971	562,439	363,756	67,322	232,440		191,015		3,270		613,146	4,325	105,481	
2 Hamilton	73,555	65,242	62,239	59,287	29,018		97,333				492,118		90,675	
3 Commerce	710,516	1,073,521	700,522	514,520	35,600		162,000	670,213		25,000	222,488	172,310	151,324	70,447
4 Dominion	101,591	395,236	246,363	167,130	57,000			531,984			191,326		127,329	45,29
5 Ontario	145,516	35,516	391,523	88,116	35,477		2,000				25,000		354,527	
6 Standard	68,438	111,891	22,489	30,782	10,540		7,535				191,295		44,127	
7 Federal	183,730	355,435	284,998	168,618	14,047		24,333				589,594		27,360	
8 Ottawa	22,001	16,859	43,368	29,392	34,134		26,200				4,274		4,692	
9 Imperial	184,656	243,909	126,676	86,498	49,909		194,636	150,000			383,396		169,704	
Total	1,690,967	2,951,351	2,296,336	1,142,707	4,400,019	604,112	604,349	1,852,198	5,659	25,999	2,638,304	291,700	1,473,219	121,740
<b>QUEBEC.</b>														
10 Montreal	1,094,156	3,827,284	1,323,506	101,398	12,794,353	286,194			682,017	318,857	2,043,212	504,893	2,955,009	
11 B. N. A.	416,533	651,774	162,217	15,140	4,201,724						744,546		100,000	
12 Du Peuple	59,291	166,933	176,315	4,361	2,722	10,182					255,339			
13 Nationale	163,633	466,803	174,257	226,639	184,457	60,173					165,922			
14 Jacq. Cartier	24,056	37,607	11,931	95,910	20,878	1,385								
15 B. V. Marie	8,528	15,513	30,289	4,592	5,753								15,600	
16 St. Jean	8,135	10,140	7,045	40,227	10,217						2,000			
17 St. Hyacinthe	19,305	27,979	24,362	33,629	20,249									
18 D'Hochelega	38,834	55,514	47,000	28,787	4,780	37,281					137,075		353,731	
19 E. P. W.ships	106,926	76,371	28,241	104,200	381,050	20,012				5,041	215,424	21,531	104,856	
20 Ex. B. of Can.	16,777	47,501	190,334	53,405	11,320						274,574			
21 Molsons	269,568	401,325	366,760	80,619	146,086	39,650			5,018		5,131		16,211	
22 Merchants	379,448	779,855	629,723	74,500	2,058,783				7,032	461	565,008		37,372	722,001
23 Quebec	190,856	376,973	211,847	150,901	203,200	157,523		148,433			1,384,264		78,933	65,015
24 Union	27,589	165,920	316,896	238,594	14,127			73,582						
Total	3,733,383	7,067,313	3,706,801	1,261,209	20,087,472	604,112	410,539	110,491	694,126	324,354	5,862,480	856,007	3,946,633	
<b>NOVA SCOTIA</b>														
25 Yarmouth	32,709.97	19,599.00	12,567.62	69,632.61	25,490.33	17,245.00	18,218				13,916		15,967	
26 Nova Scotia	161,191.84	210,173.00	99,067.49	176,502.30	329,671.40			252,260.76		105,716	84,884	58,728		
27 Exchange	16,890.65	11,622.00	5,722.32	5,679.77	29,063.50									
28 Merchants	74,563.53	131,011.00	89,183.00	62,324.00		75,542.00							115,666	
29 People's Bank	44,009.77	35,973.00	22,738.16	41,815.71		27,231.16								
30 Union	38,393.71	28,903.00	19,114.72	17,039.93		167,843.37		67,200		1,800				
31 Pictou Bank	32,765.08	20,604.75	14,238.16	9,191.87	7,639.83						1,750			
32 Halifax B. Co	25,329.57	21,834.35	27,310.03	6,367.43	11,938.49						33,759		5,875	
33 C. B. W. descr.	17,510.99	13,539.89	1,181.67	18,059.79	22,911.00	30,466.36					4,900		81,344	
Total	443,374.2	492,898.89	277,321.25	406,589.13	459,969.76	348,585.14	55,420	252,260.76	1,200	133,546	148,010	148,142	181,631	
<b>N. BRUNSWICK</b>														
34 N. Brunsw.ck	162,496.20	216,850.00	72,411.00	202,410.60	185,080.81	24,111.40		43,140.00	60,556	61,937	126,305	10,208	29,434	
35 Maritime	77	512.00		6,916.03	384.67	227.08		6,400.00			291,318	25,911		
36 St. Stephen's	35,157.00		48,284.23	33,083.26	74,911.63	12,001.23								
Total	197,654.97	217,362.00	120,695.23	241,838.89	260,377.01	36,339.71		49,540.00	60,556	61,937	417,623	42,119	29,431	
Gr. Total.	6,065,302	10,728,926	6,461,154	3,052,344	25,297,835	1,059,011	1,100,364	1,764,490.27	752,153	545,864	9,061,420	1,357,029	5,583,981	121,740

BANKS.	Loans to or dep'ts. made in other Banks unsecured.	Other loans, dis. and adv's. to public.	Notes ac. overdue and not specially secured.	Other Overdue debts not sp'ly secured.	Notes, etc. over and other debts secured on real estate, or by deposit of or lien on Stk. &c.	Real Estate (other than the Bk Premises)	M'gals on real estate sold by the Bank.	Bank Premises.	Other Assets not included above.	Total Assets.	Liabilities of Directors and firms in which they have any interest.	Average amount of specie held during the month.	Average amount of Mon. Notes held during the month.
<b>ONTARIO.</b>													
1 Toronto		5,204,777	5,201		13,652	19,622	15,171	60,600	43,840	7,649,433	32,000	189,431	450,121
2 Hamilton		1,623,661	8,880		39,173			14,000	16,270	2,629,827	261,281	73,937	67,396
3 Commerce	4,945	15,020,637	199,440	56,174	145,600	76,959	62,337	278,931	197,550	24,141,697	607,426	592,500	83,021
4 Dominion		4,117,244	21,144		85,910	12,832		86,880	9,958,445	371,116	102,211	185,361	
5 Ontario		6,184,046	207,615		324,375	27,567		156,577	22,971	8,207,540	115,000	145,000	376,000
6 Standard		1,476,822	5,944		3,600	16,923			17,622	2,041,247	52,966	66,743	106,431
7 Federal		5,001,250	29,610	25,635	5,271	7,750		126,633	7,241,999	77,900	179,607	229,634	
8 Ottawa	90,000	1,012,884	24,280		21,550	13,719		5,609	311	1,652,737	295,323	22,278	17,135
9 Imperial		3,876,691	4,359		6,711	44,895	12,822	98,412	8,227	6,184,292	98,500	181,141	208,159
Total	94,916	42,266,955	506,004	81,809	630,116	220,256	90,331	855,654	1,324,914	64,801,080	1,761,555	1,562,238	2,593,484
<b>QUEBEC.</b>													
10 Montreal	77,000	15,274,565	139,504		166,398	64,017	55,774	435,520	891,503	43,724,007	883,380	2,082,456	4,593,433
11 B. N. A.		4,819,631	7,744		78,803	10,200		200,000		11,419,163		414,008	504,886
12 Du Peuple		2,669,005	63,800	34,160	155,935	9,606	848	35,000	44,645	6,605,166	66,207	70,824	122,000
13 Nationale		2,214,192	100,337	40,283	369,539	222,622	2,000	66,053	76,500	4,918,725	601,375	132,254	376,000
14 Jac. Cartier		1,001,555	5,616		238,054	316,076	2,159	80,000	183,974	2,049,209	52,858	23,378	29,914
15 B. V. Marie		439,533	68,662		25,232	97,250	3,800	35,000	201,003	910,308	38,243	8,023	11,903
16 St. Jean	60,000	466,234	12,250		20,767	650		18,853	6,945	658,570	36,066	7,384	10,776
17 St. Hyacinthe	125,000	391,046	21,440	1,585	45,223	4,700	10,830	10,740		1,086,724	55,013	17,655	28,213
18 D'Hochelega		1,010,400	5,563		11,620	78,114	45,055		44,289	1,544,111	139,700	86,639	56,946
19 E. T. W.ships		2,377,398	31,734	7,314	70,400	39,510	16,714	100,000	33,525	4,021,398	315,065	106,474	75,081
20 Ex. B. of Can.		1,390,896	2,963		29,522	14,221		160,000	995	2,743,008	55,304	18,711	17,881
21 Molsons	5,000	6,316,648	48,523		82,172	133,458	23,784	184,060	80,756	8,199,697	207,795	261,831	464,980
22 Merchants		10,947,386	155,102	67,416	131,379	440,589	169,947	479,659	92,994	17,845,344	1,034,978	378,000	621,000
23 Quebec		4,029,981	56,541	1,195	196,602	45,672	5,578	67,328	16,234	7,276,358	771,159	103,117	203,036
24 Union		3,676,023	41,661	2,704	61,630	76,709		112,600	84,185	6,063,594	646,567	26,398	120,494
Total	257,000	57,972,053	730,778	144,610	1,658,732	1,591,132	366,526	1,916,737	1,691,123	115,041,688	4,708,816	3,682,235	7,386,455
<b>NOVA SCOTIA</b>													
25 Yarmouth		522,381	83,900		11,948			8,000	16,708	840,283	61,340.40	80,919.12	19,767.00
26 Nova Scotia	25,000	2,690,962	25,393		11,948	6,417	7,197.62	77,004	34,354	4,371,466	433,412.00	148,465.00	168,505.00
27 Exchange		299,351	115,825		16,300			22,881		520,335		11,686.00	
28 Merchants		2,366,314	24,190		30,976			70,000	11,947	3,045,216	123,327.00	64,490.00	142,073.00
29 People's Bank		1,073,255	12,880		12,887			9,0					

business doing in domestic and foreign fabrics. Deliveries are being made from Canadian mills, and fresh importations are arriving daily. This makes considerable activity around warehouses, and entails some night work. The majority of houses have travellers out, and others are about starting with new samples. Prices show little change; but in consequence of keen competition some articles are shaded to secure trade. Payments are said to continue satisfactory. The wholesale hardware trade is moderately active, with the tone of the market firm. All dealers report the turn-over as much greater the past six months, but confess to small profits. Groceries are quiet, with trade somewhat disappointing. The small fruit season is backward, and consequently the movement in sugars is slower than anticipated. Drugs and chemicals are more active this week, as also provisions. Breadstuffs have been quiet, with wheat easier, which is the more surprising when greater activity and higher prices are current in the leading American markets. The money market is unchanged; the demand for call loans is fairly active at 5 per cent. on stock, collateral and time loans at 5½ per cent. There is a moderate amount of commercial paper offering, and discounts are unchanged at 6 to 7 per cent. the former gilt-edged. Sterling exchange is easy; 60-day bills are 108½ between banks and 108½ over the counter, and demand bills at 109 to 109½. Gold drafts in New York are about an eighth premium. The stock market has been quiet, but the demand for bank shares has been good, and quotations have consequently advanced. Among transactions the past few days were: Commerce at 140, 140½ and 142, Dominion at 172 and 173, Montreal at 193, Federal at 142 and 142½, Ontario at 80½ and 80¾. Loan and miscellaneous shares have been quiet and firm, with sales of Building and Loan at 101½, Farmers Loan at 127½, London and Ontario at 118, Canada Permanent at 203, and Western Assurance at 210¾ and 210½. To-day the market closes firm, and in some cases higher, with sales of Commerce at 142, Dominion at 176, and Federal at 144.

Following are the closing bids to-day as compared with those of last Thursday:

Banks.	Bid July 21.	Bid July 13.	Loan Cos.	Bid July 21.	Bid July 14.
Montreal..	193½	192	Can. Permanent	203	202
Toronto ..	154	151	Freehold.....	161	161
Ontario ..	80½	80	Western Can..	166	166
Mercantile	123	123	Blgd. & Loan..	101½	101
Commerce	142	139½	Imp. Savings...	114½	114
Dominion	176½	170	Partners' Loan.	120	120
Hamilton	120	120	London & Can'dn	155	155
Standard	.....	107	Huron & Erie..	110	110
Federal ..	143	138	Dom. Savings..	110	115
Imperial	120½	127	Ontario Loan..	123½	123
Molson's	.....	.....	Hamilton Prov.	131	131

**BOOTS AND SHOES.**—Travellers continue sending in fair orders for the Fall trade, and the outlook is considered favorable for a large turn-over. Prices are steady, but not so firm as was anticipated. Factories are busy on heavy lines of good.

**COAL.**—The demand is yet small, and prices unchanged at \$6 for hard, \$6.50 for the best quality of soft, and \$6 for second quality. While it is the general opinion that prices will go higher, there are a few who believe they will be lower first.

**COAL OIL.**—The refined market is somewhat firmer this week, in sympathy with crude, which is selling in Petrolia at \$1.75 to \$1.78 per barrel. Dealers are now asking 2½c per imperial gallon, but the demand continues small.

**COUNTRY PRODUCTS.**—Apples.—Trade is quiet, and prices are hardly quotable; occasional sales of barrel lots are made at \$3 to \$4. Beans are dull and unchanged at about \$1.75 per

bushel. Eggs are quiet, with only a fair enquiry and moderate receipts; buyers are paying 12½c to 12c, and sales are being made at 14c. Hogs are unchanged, being firm at \$8.50, with only an occasional one offering. Hops are quiet, with transactions small; choice, 17c to 18c; ordinary, 13c to 15c. Onions dull and nominal. Potatoes are more plentiful and easier; Canadian sell at \$1.25 to \$1.50 a barrel, and American \$1.75. Poultry remains inactive and steady at 35c to 45c for chickens, and 45c to 55c for fowls. Yellow quiet, with sales at 6½ to 6½c; rough is quoted at 3c.

**DRUGS AND CHEMICALS.**—This branch of business has slightly improved during the week, with but few changes in values. Paris Green is in active demand and steady at 25c. Quince Seed is scarce and firm at \$4 to \$5. Opium is unchanged at \$6 to \$6.50. Quinine steady at \$3.25 to \$3.50. Tartaric Acid is unchanged at 58c to 60c. Cream of Tartar unchanged at 35c. Turpentine steady at 72c to 75c. Linseed Oil firm at 80c for boiled and 77c for raw. Glycerine firm at 38c to 40c. Potass Iodide, \$3 to \$3.25 per lb. Potass Bromide, 45c to 50c per lb. Oil Lemon, \$3.50. Alcohol, \$2.53 per barrel, cash. Morphia is easier at \$3.25 to \$3.50 an ounce. Coccolinal is quoted at 65c to 70c per lb. Dye stuffs are in moderate demand, and chemicals unchanged.

**FLOUR AND MEAL.**—Flour has been inactive all week; there has been some inquiry, chiefly for superiors, but there is none offering on the spot. Prices are firm, but they are, to a great extent, nominal. Superior extra sold at outside points at equal to \$5.70, but spot would bring \$5.75. Extra is also very firm, with stocks small; it is worth \$5.50 to \$5.55. Spring extra is nominal at \$5.40 to \$5.45. Sales of Superior Extra were made to-day at equal to \$5.72½ and \$5.77½. The stock in store is 702 barrels against 710 barrels a year ago. Oatmeal is inactive and firm, with car lots held at \$4.30 to \$4.35. Cornmeal dull and nominal at \$3. Bran is firmer, with offerings small; car lots sold on Monday at \$10 on track.

**WHEAT.**—Transactions in this grain have been smaller than usual, and there appears to be little disposition to buy beyond immediate necessities. During the latter part of last week cars of uninspected Eife sold at \$1.27 f.o.c., Red Winter at \$1.27 f.o.c., and No. 3 Spring at \$1.16 f.o.c. No. 1 Spring and No. 1 Fall offered almost daily at \$1.27, and a car of the latter on Tuesday at \$1.25, without bids. No. 2 of Spring and Fall are nominal at \$1.22 to \$1.23. To-day the market closes quiet and steady, with a sale of No. 2 Spring at \$1.22. The stock in store is 165,434 bushels, against 168,826 bushels last week and 56,626 bushels the corresponding week of 1880.

**COARSE GRAINS.**—Barley.—There has not been any business transacted, and prices are purely nominal. The stock in store is 17,712 bushels against 1,451 bushels the corresponding week of last year. Oats are quiet but firm, with offerings small; there were sales the latter part of last week at 39c and 40c on track, and on Tuesday at 39c on track. The stock in store is 11,570 bushels against 13,761 bushels last week and 13,825 bushels the corresponding week of 1880. Peas are dull and firm, with No. 1 worth 75c to 76c in car lots and a sale of No. 2 at 74c. The stock is 11,515 bushels, against 17,048 bushels last week and none at the corresponding period of last year. Rye is dull and nominal; a bid of 71c was made for 10,000 bushels October delivery, without sales. Corn is dull and nominal at 58c to 60c.

**FREIGHTS.**—Rail freights are unchanged on the basis of 25c per barrel of flour to Montreal. Ocean freights are a little easier, flour and meal in sacks being 31c per 100 lbs., and pork, beef, boxed meats, lard, &c., 37½c.

**GROCERIES.**—Trade continues very quiet for the season, and prices are unchanged from our quotations of last week.

**HARDWARE.**—There is a moderately active business doing, but transactions are made at close figures. Dealers, however, appear to anticipate firm prices, iron being notably strong. We quote: Antimony, 17c to 18c per lb. Ardes.—No. 11 half-patent, short beds ½, \$3.35; 1, \$3.25; 1½, \$4.33; 1¾, \$5.15; 1¾, \$5.31; 1¾, \$8.22; 1¾, \$10.41; 1¾, \$12.50. Discount 30 per cent. Barbed Fencing Wire in good demand and firm at 8c to 8½c for galvanized and 7½c to 8c for painted. Canada Plates steady at \$3.40 to \$3.50, according to quality. Nails sell freely and are steady; 10 dy. to 50 dy. hot cut American or Canadian pattern, per keg of 100 lbs., \$2.60 to \$2.65; 8 dy. and 9 dy., do., \$2.85 to \$2.90; 6 dy. and 7 dy., do., \$3.10 to \$3.15; 4 dy. and 5 dy., American pattern, \$3.35 to \$3.40; 3 dy., do., \$3.10 to \$3.15; 4 dy. and 5 dy., cold cut, Canadian pattern, \$3.10 to \$3.20; 3 dy., do., \$3.60 to \$3.65. Galvanized Iron steady at 6½c to 6¾c for No. 28; No. 26 half cent less. Glass in fair demand, and steady; up to 25 in., \$1.65 to \$1.70; 26 to 40 in., \$1.75 to \$1.80; 41 to 50 in., \$2.10 to \$2.15. Bar Iron, ordinary, \$1.80 to \$1.90; refined horse shoe bars, \$2.25; Black sheet, \$2.50; Swedish Iron, \$4.50; and Norway, \$4.50 per 100 lbs. Pig Iron is in small stock and firm, Siemens being quoted at \$23, and other descriptions nominal at \$20 to \$21. Iron Wire.—No. 6, per bundle, \$1.80 to \$1.85; No. 9 \$2.10 to \$2.25; No. 12, \$2.40 to \$2.45; No. 16 \$3.00 to \$3.05. Tin Plates, steady, as follows: 10 c charcol, 10 x 14, \$5 to 5.25; 10 c charcol, 10 x 14, \$5.50 to \$5.75; 1X charcol, 10 x 14, \$7.50 to \$7.75; 1X charcol, 10 x 14, \$9.50 to \$9.75; 1XXX charcol, 14 x 20, \$11.50 to \$12; DC charcol, 12½ x 17, \$5.25 to \$5.50; DX charcol, 12½ x 17½, \$7.50 to \$7.75. Shot, 5½c to 6c.

**HIDES AND SKINS.**—Trade is quiet and prices firm this week. Dealers still continue to pay 8½c for cows and 9c for steers. Cured are held at 9½c to 10c. Calfskins are unchanged at 14c for green and 15c for cured. Peltis are in moderate demand and firm at 50c. Lambskins are firm at 50c.

**LEATHER.**—There is a little improvement manifest this week, manufacturers buying more freely. Prices are unchanged. Following are the quotations of the country trade: Spanish sole No. 1, all weights, 25c to 27c; Spanish sole No. 2, 23c to 25c; slaughter sole, heavy, 28c to 29c; slaughter sole, light, 27c to 29c; Buffalo sole, 23c to 25c; hemlock harness leather, 32c to 35c; oak harness leather, 45c to 50c; oak bell-leather, 30c to 31c; upper, heavy, 36c to 40c; upper, light, 40c to 44c; kip skins, French, \$1.00 to \$1.05; kip skins, English, 70c to 80c; Splitis, large, 29c to 31c; buff, 16c to 18c; pelbie, 15c to 17c; russets, saddlers', \$8.50 to \$9.00; hemlock, calf, 36 to 40 lbs. per doz, 75c to 85c; hemlock, light, 60c to 70c; French calf, \$1.30 to \$1.40; Cod oil, 55c to 65c; Strait's oil, 50c to 55c; gambier, 5½c to 6c; sumach, 5½c; degreas, 6c.

**LIVE STOCK.**—Cattle.—The receipts during the week were fair, amounting to about thirty car loads. The demand was moderate, and prices show no variation from last week. A few car loads, averaging 1400 lbs sold at 6c per lb; cars averaging 1200 to 1250 lbs. at 4c to 4½c; and those averaging 1000 to 1100 lbs. at 3½c to 4c per lb. Sheep are in good demand and firm, with fair receipts, prices rule at 4½c to 4¾c per lb. Lambs are unchanged at \$3.50 to \$4 a head.

**Special Notices.**

Try the hardy species of vines, grown and acclimatized at Beaconsfield by Gallagher & Gauthier of Pointe Claire and Montreal. A pamphlet containing full instructions for planting and caring will be mailed on application. For further particulars address Gallagher & Gauthier at Pointe Claire or Montreal, who will gladly answer all inquiries. Messrs. Gallagher & Gauthier are also prepared to furnish Strawberry and all other kind of Small Fruit Vines in any quantity desired.

Hogs are quiet and firm at 6c per lb. *Culves* are steady, with but a moderate demand; choice ones bring \$10 to \$12 a head, and ordinary \$4 to \$5.

Provisions — *Butter*.—There is a fair demand at steady prices. Exporters pay 16½c to 17c for really choice selections, and they are offering some lots at 18c. Pound rolls are selling at 18c to 20c in jobbing lots, and crocks and pails are worth 17c to 18c. *Lacon* has been fairly active and firm, with sales of large lots of long clear at 11c, and the quotations of jobbing lots is 11½c. Cumberland cut is firm at 10½c to 10¾c. *Hams* are firm and unchanged at 13½c for canvassed, 12½c for smoked, and 11c for pickled. *Mess Pork* is firm at \$20.50 to \$21. *Lard* is in good demand and held at 15c for pails and 16c for American refined. *Cheese* is steady, with sales at 11c to 11½c in a jobbing way. *Dried Apples* are dull and unchanged at 3c to 4c.

*Wool*.—Market remains very dull and prices steady: fleece is quoted at 22c to 23c, while holders are asking 25c. Supers sold at 25½ and 26½c for unassorted lots, and extra is firm at 33c to 35c.



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Store and Office Fittings,

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MONTREAL.

## Wine List.

### CHAMPAGNE.

Pommery, Sec and Extra Sec.  
Piper Heidsieck and Piper Sec.  
Dry Monopole.  
Jules Mumm's Dry and Extra Dry.

### CLARETS.

Chateau Margaux,  
Chateau Lafitte,  
Chateau Leoville,  
Chateau Morton,  
Chateau Latour,  
Chateau Danzac,

Plehon Longueville,  
Larose & Leoville,  
Batailly, St. Julien,  
St. Loubes, Medoc,  
Margaux, St. Lambert, &c.

### BURGUNDIES.

Macon, Nuits,  
Pommard, Volnay,  
Chambertin, Graves.

### WHITE WINES.

Chateau Yquem,  
Haut Saunterne,  
Saunterne, Barsac.

### HOCKS.

Laubenheim, Rudesheim,  
Nierstein, Bueellas.

### BITTERS, &c.

Orange Bitters, Angostura Bitters, Vermouth Bitters, Absinthe, Quinine Wine, Curacao (Red and White), Cocoa Chouva, Chartreuse, Marschino, Kirschwasser, Benedictine, Ginger Wine, Lime Juice and Lime Juice Cordial.

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ITALIAN WAREHOUSE,  
MONTREAL.

\$1,000,000. \$1,000,000.

## CITY OF MONTREAL

4 PER CENT.

Coupon Bonds or Registered  
Stock.

REDEEMABLE IN 40 YEARS.

To meet the requirements of the settlement with the Provincial Government of the Municipal Loan Fund Debt, and to provide means for the payment on May, 1882, of Bonds to the extent of \$350,000 which were issued in connection with the Loan by the City to the St. Lawrence & Atlantic Railway Company and assumed but not paid by the Grand Trunk Railway Company, the

Corporation of the City of  
Montreal

hereby invite applications for the above named securities, endorsed "Tender for Bonds," and addressed to the undersigned, to the extent of \$600,000 presently required, for submission to the Finance Committee on

Thursday, 11th August, 1881.

No offers will be entertained under 95 per cent. of the par value, and allotments will be made in the order of application and according to rate offered.

It is proposed to issue Coupon Bonds in denominations of \$100, \$500 and \$1,000, and, if desired, they can be converted into the

Registered Stock of the City,

Which has become so favorite an

INVESTMENT FOR TRUST FUNDS.

Interest will be payable half-yearly on the first days of May and November in each year, and

## SINKING FUND

will be made by yearly provision to the extent of ONE PER CENT. on the amount of the issue for investment, with accumulation in the securities themselves either by purchases at or under par, or by annual drawings, as provided for in the recent amendments to the City Charter.

Holder of Bonds to be redeemed on 1st May next can arrange for immediate conversion of the same into the securities now proposed to be issued.

This Loan furnishes an opportunity seldom afforded for the safe investment and regular payment of interest on savings, and is recommended to those who prefer *perfect safety* and moderate return on investment, and who cannot afford the risk of nominally better interest, but doubtful security.

Any further information required as to this proposed issue of the City's securities can be obtained on application to the undersigned.

JAMES F. D. BLACK,

City Treasurer.

City Treasurer's Office,  
Montreal, July 11th, 1881.

**S. CARSLY,**

DRY GOODS, WHOLESALE,

113 St. Peter Street,

MONTREAL,

AND

18 Bartholomew Close,

London.

FALL 1881.

All purchases or orders we may be favored with between now and the last of September, will be dated as 1st October.

The trade will do well in reserving a portion of their orders until seeing our samples or stock.

The remark is often heard that though our terms are the shortest, our value is undoubtedly the best.

Long Credit always has and always will mean Long Prices.

**S. CARSLY,**

113 ST. PETER STREET, Montreal.

Montreal, July 15, 1881.

**SURETYSHIP.**

**THE GUARANTEE CO.**

Of North America.

Capital Subscribed, . . . \$1,000,000  
 Paid up in Cash (no notes), . . . 250,000  
 Assets, June, over . . . . . 300,000  
 Deposit with Government, . . . 57,000

**THE BONUS SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent seventeen years ago, and has since actively and successfully conducted the business to the satisfaction of its patrons.

Over \$140,000 have been paid in Claims to Employers.

President: General Manager:  
 SIR A. T. GALT, G.C.M.G. EDWD. RAWLINGS.

Head Office:

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\* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

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 WAREHOUSE:  
 Yonge, Melinda Jordan Sts., Toronto.  
 OFFICE:  
 214 St. James Street, Montreal,  
 Mr. E. ORBIEN, Representative

**STOCKS AND BONDS.**

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices July 21.
British North America	£50	\$ 4,866,666	\$ 4,866,666	\$ 1,216,000	2 1/2	103 1/2
Canadian Bank of Commerce	\$ 50	6,000,000	6,000,000	1,400,000	4	142 1/2
Dominion Bank	50	1,000,000	870,250	356,000	4	17 1/2
Du Peuple	50	1,600,000	1,600,000	240,000	2	91 1/2
Eastern Townships	50	1,469,600	1,382,705	200,000	3 1/2	115
Exchange Bank	50	500,000	500,000	230,000	4	140 1/2
Federal Bank	100	1,000,000	1,000,000	220,000	3 1/2	154
Hamilton	100	1,000,000	748,201	80,000	4	118
Hochelaga	100	800,000	638,732	0	0	55
Imperial Bank	100	1,000,000	936,000	100,000	3 1/2	102 1/2
Jacques Cartier	25	500,000	500,000	0	2 1/2	102 1/2
Maritime	100	800,500	599,480	0	0	125
Merchants' Bank of Canada	100	5,798,267	5,222,203	476,000	3 1/2	124 1/2
Molson Bank	50	2,000,000	1,999,095	100,000	2 1/2	114 1/2
Montreal	200	12,000,000	11,989,200	5,000,000	4 2 p. c. B	193 1/2
Nationale	50	2,000,000	2,000,000	150,000	2 1/2	94
Ontario Bank	100	3,000,000	2,996,756	100,000	3	80 1/2
Quebec Bank	40	2,500,000	2,500,000	325,000	3	106 1/2
Standard	50	509,750	509,750	7,550	3	104 1/2
Toronto	100	2,000,000	2,000,000	500,000	3 1/2	154 1/2
Union Bank	100	2,000,000	1,992,990	13,000	2	89
Ville Marie	100	500,000	0	0	0	94
Building and Loan Association	25	750,000	456,920	0	3 1/2	101 1/2
Canada Cotton Co.	100	0	0	0	0	134 1/2
Canada Landed Credit Co.	50	1,500,000	668,314	110,000	4 1/2	135
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	850,000	6	203 1/2
Dominion Savings & Loan Co.	50	800,000	579,850	80,000	4	119
Dominion Telegraph Co.	50	1,000,000	1,000,000	0	2 1/2	97
Dundas Cotton Co.	0	0	0	0	0	125 1/2
English Loan Co.	100	6,000,000	0	8,508.00	4	110
Farmers' Loan and Savings Co.	50	1,057,250	500,000	53,000	4	125 1/2
Freehold Loan & Savings Co.	100	1,050,400	690,080	234,024	5	161
Hamilton Provident & Loan Society	100	1,000,000	841,026	125,000	4	131 x d
Hudon Cotton Co.	0	0	0	0	0	160
Huron & Erie Sav. & Loan Soc.	50	1,000,000	977,100	245,000	4	158
Imperial Savings and Investment Soc.	50	600,000	577,000	69,000	4	116
London & Can. Loan & Agency Co.	50	4,000,000	550,000	148,000	3 1/2	154
London Loan Co. of Canada	50	494,700	223,760	17,482	4	120
Manitoba Loan	100	518,900	0	0	5	121
Montreal Telegraph Co.	40	2,000,000	2,000,000	0	4	141 1/2
Montreal City Gas Co.	40	2,000,000	1,800,000	0	5	181 1/2
Montreal City Passenger Ry Co.	50	600,000	600,000	0	3	104
Montreal Cotton Co.	0	0	0	0	0	99
Montreal Investment and Building Co.	50	500,000	401,027	0	0	71
Montreal Loan & Mortgage S'y.	50	1,000,000	612,532	64,000	3 1/2	110
National Investment Co.	100	1,480,000	280,000	31,500	4	108 x d
Ontario Saving and Investment S'oy.	50	1,000,000	989,000	168,000	4	120
Richelieu & Ontario Nav. Co.	100	1,665,000	1,665,000	0	2 1/2	65 1/2
Toronto City Gas Co.	100	800,000	800,000	0	2 1/2	141 1/2
Union Loan and Savings Co.	50	500,000	462,762	100,000	4	150 1/2
Western Canada Loan & Savings Co.	50	1,000,000	1,000,000	390,000	5	166 x d

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**BOOT & SHOE MANUFACTURERS**  
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Special inducements to Cash Buyers.  
 Send for Price Lists.

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**SALMON. | HERRING.**  
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Every description Brushes kept in stock, or made to order. Price lists on application. Orders by mail promptly attended to.

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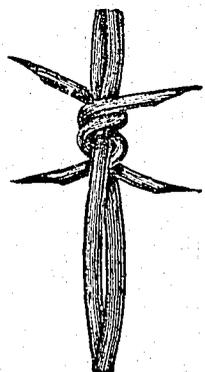
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**Montreal.**

**ABBOTT, TAIT, WOTHERSPOON & ABBOTT,**  
 ADVOCATES.  
 North British Chambers, 11 Hospital street.

WHOLESALE PRICES CURRENT—THURSDAY, JULY 21, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes.</b>		Soda Ash.....	\$ c. \$ c.	Japan, fine to choice lb.	\$ c. \$ c.	" Nabob Sauce, pts	\$ c. \$ c.
Men's Thick Boots Wax.	2 25 2 75	Soda Bi Carb.....	1 50 1 70	Japan Nagasaki.....	0 42 0 58	Spices: Cassia..... per lb.	3 60 0 00
" Split .....	1 60 2 25	Sal Soda.....	3 10 3 20	Y. Hyson common to gd	0 23 0 31	Mace..... per lb.	0 12 0 22
" Kip Boots.....	2 50 3 00	Tartaric Acid.....	1 00 1 10	Gumpd., fair to med.	0 26 0 38	Cloves..... "	0 36 0 47
" Calf Boots, pegged..	3 00 3 75	Bleaching Powder.....	0 57 0 60	" Good to fine .....	0 30 0 38	Nutmegs..... "	0 60 0 90
" Kip Brogans.....	1 35 1 40	Citric Acid.....	1 25 1 50	Imperl., med. to gd ..	0 50 0 60	Jamaica Ginger, lb.	0 22 0 28
" Split do.....	0 90 1 10	Amphor Eng. Ref.....	0 76 0 80	" Fine to finest.....	0 65 0 70	Jamaica " Unbl. "	0 18 0 21
" Buff Congress.....	1 50 2 00	Am. Ref.....	0 46 0 48	Twanky, com. to gd. "	0 32 0 37	African..... "	0 10 0 11
" Buff & Pebbled Bals.	1 75 2 25	Gum Arabic, per lb.....	0 38 0 40	Oolong.....	0 45 0 65	Pimento..... "	0 15 0 16
" Split do.....	1 25 1 50	Truj.....	0 20 0 35	Cougou common.....	0 26 0 30	Pepper..... "	0 18 0 20
Shoe Packs.....	1 00 1 75	Coppers per 100 lbs.....	0 45 0 90	" med. to good.....	0 33 0 53	Mustard, 4 lb. Jars.	0 19 0 20
Wom's Pebbled & Buff Bals	1 00 1 40	Blue Vitrol.....	0 95 1 00	" fine to finest.....	0 22 0 26	" 1 lb. "	0 24 0 25
" Split Bals.....	0 90 1 10		0 50 0 7	Souehong common.....	0 22 0 28	Rice: Arracan, &c p. 100 lb.	3 60 4 00
" Prunella do.....	0 50 1 50	<b>Dry Goods.</b>		" med. to good.....	0 29 0 35	Sago..... per lb	0 05 0 06
" Inferior do.....	0 45 0 50	(See Manuf's of Cotton.)		" fine to finest.....	0 40 0 65	Tapioca, Pearl.	0 04 0 05
" Cong. do.....	0 50 1 25	<b>Flour.</b>		Fine to choice.....	0 29 0 38	Flake. "	0 07 0 09
" Buskins. do.....	0 60 0 80	Superior Extra.....	5 95 6 00	Coffees, green Mocha per lb.	0 39 0 35		
Misses' Pebbled & Buff Bals	0 90 1 10	Extra Superfine.....	5 55 5 90	Java.....	0 22 0 29	<b>Glass.</b>	
" Split Bals.....	0 75 0 90	Strong Bakers.....	5 55 5 60	Maraicabo.....	0 19 0 23	7 1/2 x 8 1/2, 7 x 9, 8 x 10....	1 60 1 70
" Prunella do.....	0 60 1 00	Fancy.....	0 00 0 00	Cape.....	0 18 0 20	10 x 12 10 x 14.....	1 70 1 50
" Cong. do.....	0 60 0 70	Spring Extra.....	5 55 5 90	Jamaica.....	0 14 0 18	12 x 16 14 x 20.....	2 00 2 10
Childs' pebbled & Buff B's	0 60 0 90	Superfine.....	5 40 5 60	Rio.....	0 18 0 21	18 x 24.....	
" Split Bals.....	0 50 0 60	Fine.....	4 85 5 00	Singapore & Ceylon	0 22 0 27		
" Prunella do.....	0 50 0 75	Middlings.....	4 60 4 75	Chicory.....	0 12 0 12 1/2	<b>Hardware.</b>	
Infants' Cacks, pr. doz.....	3 75 6 00	Pollards.....	4 25 4 35	Sugars, (Caks. & Brs.)		Tin: Block, per lb.....	0 24 0 25
<b>Dairy Produce.</b>		Ont. Bags.....	2 80 2 90	Porto Rico..... per lb	0 07 0 08 1/2	Grain.....	0 25 0 26
Creamery.....	0 22 0 23	City Bags.....	3 15 3 20	Barbados..... per lb	0 07 0 08 1/2	Copper: Ingot.....	0 17 0 17 1/2
Townships, choice select'ns	0 00 0 00	Oatmeal.....	4 30 4 50	Yellow Refined.....	0 05 0 09	Sheet.....	0 23 0 25
" choice lines dairies	0 20 0 21 1/2	Cornmeal.....	3 65 3 90	Cubes.....	0 11 0 13	Cut Nails: 3 in. to 6 in.	
Brockville, choice select'ns	0 00 0 00	Bran, per ton.....	12 00 13 00	Granulated.....	0 10 0 10 1/2	Hot Cut Am. or Can. Pat'n	2 67 0 00
" ch'ce lines dairies	0 15 0 20	<b>Grain.</b>		Syrups—Extra. imp. gal.	0 69 0 70	2 1/2 & 2 3/4 ins. "	2 55 0 00
Morrisburg, ch'ce select'ns	0 00 0 00	Canada White, No. 2.....	1 29 1 30	Good.....	0 64 0 68	2 & 2 1/2 ins. "	3 10 0 00
" ch'ce lines dairies	0 19 0 21	Spring No. 2.....	1 29 1 30	Fair.....	0 46 0 52	1 1/2 & 1 3/4 ins. Am. "	3 85 0 00
Western Dairy, ch'ce lines	0 17 0 19	" Red Winter .....	1 28 1 29	Molasses (Barbados) "	0 56 0 59	1 1/2 ins. "	4 10 0 00
" fair to good.....	0 00 0 00	Extra White Michigan.....	0 00 0 00	Trinidad.....	0 43 0 49	1 1/2 & 1 3/4 Cold Cut, Can. "	3 10 0 00
Kamouraska.....	0 60 0 00	White Michigan No. 1.....	1 30 1 32	Fruit: Loose Muscatel, box	2 25 2 50	1 1/2 ins. "	3 60 0 00
Cheese, new, per lb.....	0 10 0 10 1/2	Red Winter No. 2.....	1 23 1 24	Layers in boxes.....	2 15 2 40	<b>Casing Box Shook:</b>	
<b>Drugs &amp; Chemicals.</b>		Spring, Chicago No. 2.....	1 23 1 24	Sultanas.....	0 11 0 13	1 1/2 in. p. 100 lb. keg.	4 60 0 00
Aloes Caps.....	0 16 0 17	Spring, Milwaukee No. 2.....	1 23 1 24	Seedless.....	0 10 0 11	1 1/2 in. to 1 3/4 "	3 85 0 00
Alum.....	1 75 1 85	Oats, No. 2.....	0 42 0 42 1/2	Valencia..... per lb.	0 08 0 09	2 in. 1 to 2 1/2 "	3 60 0 00
Borax.....	0 15 0 17	Barley.....	0 00 0 00	Currants.....	0 08 0 07 1/2	2 1/2 in. 1 to 2 "	3 35 0 00
Castor Oil.....	0 09 0 10 1/2	Peas..... per 66 lbs.	0 90 0 90 1/2	Prunes.....	0 05 0 06 1/2	3 in. to 4 1/2 "	3 10 0 00
Caustic Soda.....	2 50 2 60	Rye.....	0 00 0 00	Figs.....	0 18 0 19	Nett, or 6 p. c. cash	2 85 0 00
Cream Tartar.....	0 32 0 35	Corn in bond.....	0 57 0 59	H. S. Almonds.....	0 06 0 07	Cut Spikes, all sizes.....	
Epsom Salt.....	1 25 1 40	Flax Seed, prime.....	0 00 0 00	S. S. Tarragona.....	0 13 0 15 1/2	<b>Finishing Nails:</b>	
Extract Logwood.....	0 09 0 10	<b>Groceries.</b>		Walnuts.....	3 10 11 1/2	1 in. to 1 1/2 in. p. 100 lb. kg	7 50 6 50
Indigo Madras.....	0 85 1 00	TEA, (H-Ch. & Cad.)		Filberts.....	8 10 10	1 1/2 in. to 1 3/4 in. "	6 50 6 00
Madder.....	0 12 0 13 1/2	Japan, com. to med. lb.	0 22 0 28	Brazils, new.....	0 05 0 09	2 in. and up .....	5 00 0 00
Opium.....	6 00 6 25	" fair to good.....	0 29 0 37	Batty's Nabob Pickles, doz	4 00 0 00	<b>Tobacco Box Nails:</b>	
Oxalic Acid.....	0 13 0 15			" Mixed do.....	2 30 0 00	1 1/2 in. & 1 3/4 in p. 100 lb kg	6 80 5 35
Potass Iodide.....	2 90 0 60						
Quinine.....	3 50 3 60						



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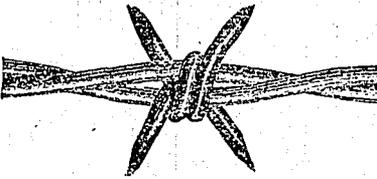
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WHOLESALE PRICES CURRENT, THURSDAY, JULY 21, 1891.

Name of Article.		Wholesale Rates.		Name of Article.		Wholesale Rates.		Name of Article.		Wholesale Rates.	
13	" 2 "	\$ 5 15	\$ 4 85	Steel, Fire,	\$ 3 00	\$ 3 25	Slaughter, No. 1	\$ 0 27	Ostrich Plumes, (wild.)	\$ 0 00	\$ 0 00
2 1/2	" 3 "	4 70	4 10	" Sloigh Shoe,	2 50	2 75	Harness	0 26	Cape, No. 1	7 00	10 00
30 p.c. dis.				" Blister	0 08	0 10	Upper heavy	0 36	" 2	4 00	7 00
Cinch and H'y Cl. Nails:				Tin Plate: IC Coke	4 50	0 00	" light	0 33	" 3	1 50	4 00
1 and 1 1/2 in. per lb.	0 08 1/2	0 08		IX Charcoal	5 25	5 50	Grained Upper	0 36	Mogador, No. 1	4 00	6 00
1 1/2 " 1 1/2 in. per lb.	0 07 1/2	0 07 1/2		IX "	7 00	7 50	Scotch Grain	0 40	" 2	4 00	6 00
2 " 2 " "	0 07 1/2	0 06 1/2		IXX "	9 00	9 50	Kip Skins, French	0 75	" 3	1 50	4 00
2 1/2 " 2 1/2 in. and up	0 07	0 00		DC "	5 00	5 50	English	0 65	Egypt, No. 1	5 00	7 00
Flat & sharp pres'd N'ls:				DX "	6 75	7 25	Canada, kip	0 45	" 2	2 00	4 00
1 and 1 1/2 in. per lb.	0 10 1/2	0 09 1/2		DXX "	8 50	9 00	Hemlock Calif.	0 70	" 3	0 75	2 00
1 1/2 " 1 1/2 in. per lb.	0 09 1/2	0 08 1/2		Anchors per lb.	4 75	5 75	Do, light	0 65	Domestic Plumes \$1 lower		
2 " 2 " "	0 08 1/2	0 07 1/2		Lead: Bar per 100 lbs.	5 00	0 00	French Calif.	1 10	for higher Nos., and 25c.		
2 1/2 " 2 1/2 in. and up	0 07 1/2	0 07		Sheet "	4 25	4 75	Splits, Light & Medium	0 28	5c. cheaper for lower Nos.		
3 in. and up	0 08 1/2	0 00		Shot "	5 50	6 00	" heavy	0 20	Bunches, 3 tips	0 75	5 00
* 25 to 30 p.c. dis.				Powder: Canada Blasting	3 50	0 00	Leather Board, Can	0 12	Spedious, 1/2 doz.	1 50	4 50
Horse Nails: 7 lb. size	0 22	0 00		F. F., to F. F. F.	4 75	5 00	Enamelled Cow, per ft.	0 15	Bunches Vult. tips	0 45	7 50
" 8 lb. "	0 21	0 00		Hides and Skins.			Patent	0 15	Amazons, 1/2 doz.	1 50	5 00
" 9 lb. "	0 20	0 00		Green Hides, No. 1 p 100 lbs	10 00	00 00	Pebble Grain	0 12	Natural Gey Boos, doz.	2 00	5 00
" P. & F. Bright	0 22	0 24		" No. 2	9 00	00 00	B. Calif.	0 14	Disc: 5 p.c. 30 days		
* 45 to 50 p.c. dis.				" No. 3	8 00	00 00	Brush Kid	0 14	Meats, Eggs, &c.		
Horse Shoes	3 65	0 00		Lambskins each	0 55	0 60	Buff.	0 14	Pork, mess, nev.	20 75	21 00
Galvanized Iron: No. 24	0 05 1/2	0 06 1/2		Catfisks per lb.	0 12	0 00	Russetts, light	0 45	Do thin mess	60 00	00 00
" 26 "	0 06	0 07		Inks, (Daltley's)			Russetts, heavy	0 85	Hams, City cured	0 13	0 13
" 28 "	0 07 1/2	0 07 1/2		Imp. pts. & qts. stone p doz	4 00	6 00	Cod Oil, Newfoundland	0 60	Lard pails and tubs	0 14	0 14
Pig Iron: Siemens No. 1	18 00	19 00		" " & pts. " " "	1 00	2 00	Straits Oil—American	0 45	Eggs fresh	0 14	0 14
Coltness	20 50	21 00		Pyr. 2 1/2 oz. black, per gross.	4 00	0 00	Straw Seal	0 63	" Packed	0 00	0 00
Langlum	19 50	20 00		Wool.			S. R. Pale Seal	0 63	Tallow rendered	0 07	0 07
Summerlee	19 50	20 00		Fleece	0 00	0 00	Pale Seal, ordinary	0 60	Beef, mess per brl.	0 00	0 00
Garfsherric	19 00	19 50		Pulled	0 28	0 30	Lard Oil	0 85	Prime mess do	0 00	0 00
Gleagbrook	19 00	19 50		Do Extra Super	0 34	0 35	Linsaed raw	0 70	Maple Syrup per gal.	0 00	0 00
Carburoe	19 00	19 50		Do B Super	0 30	0 32	" boiled	0 73	Maple Sugar per lb.	0 07	0 00
Eglington	17 50	18 00		Do C	0 26	0 25	Olive machinery	1 05	Manufa. of Cotton.		
Hematite	25 00	00 00		Australian	0 22	0 30	Olive eating	2 05	Valleyfield (blch'd) B23 in.	0 07	0 07
Bar Iron—per 100 lbs.	1 75	1 80		Cape	0 18 1/2	0 19	Olive qt., per case	2 60	" X 30 in.	0 07	0 07
Best Refined	2 25	2 50		Leather (at 6 m'ths:)			pts., per case	3 25	" XX 33 in.	0 09	0 09
Siemens	1 90	2 02		No. 1 B. A. Sole	0 25	0 27	Olive lpts., per case	4 00	" XXX 36 in.	0 08	0 08
Swedes	4 25	4 50		No. 2 B. A. Sole	0 23	0 25	Olive Lucca, Flasks	5 00	" XXX 36 in.	0 08	0 09
Sheet Iron to No. 20	2 50	2 75		No. 1 Ordinary Sole	0 24	0 26	Antonin's Qts, case 1 doz.	7 25	" Q36 in.	0 09	0 09
Boiler Plates	2 50	3 00		No. 2	0 22 1/2	0 24	" pts. " " "	8 25	" E 36 in. Soft Finish	0 09	0 09
Hoops and Bands	2 50	0 00		Buffalo Sole No. 1	0 23	0 23	" h'f'ts. " " "	6 50	" OQ36 in.	0 09	0 10
Canada Plates: Hutton	3 15	3 25		Do. do. 2	0 20	0 22	Spirits Turpentine, brls	0 70	" E36 soft finish	0 09	0 10
Penn and W. P. & Co.	3 25	3 50		China Sole No. 1	0 23	0 24	Whale, redned	0 70	" OQ36 in.	0 09	0 10
Iron Wire: No. 6, p. bdle.	1 70	1 80		No. 2	0 22	0 23	Imp. Gals. f.o.b. (London)	0 18	" E36 soft finish	0 10	0 10
" 9 "	2 00	2 20		Zanzibar, No. 1	0 23	0 23	Car lots	0 21 1/2	" BB30 ex. h'y	0 12	0 12
" 12 "	2 40	2 50		No. 2	0 21	0 00	Broken lots	0 22	" CC 36 in. [heavy]	0 11	0 13
No 16, per bundle	3 20	0 00					Small lots (single brls)	0 24	" LLL 36 in. (fine)	0 18	0 14
Steel, cast, per lb	0 12	0 00									
" Spring: 100 "	3 25	3 50									

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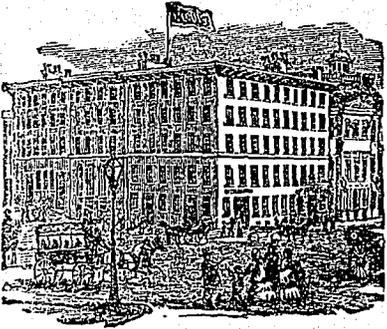
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SECURITIES.			Montreal July 21.
Can. Government Debentures, 6 p. ct. 1877-80			104
Do. do. 5 p. ct. 1885			1 6
Dominion 5 per ct. stock			113 1/2
Montreal 5 per cent. Stock			106 1/2 x d
Montreal Harbor Bonds 6 p. c.			105 1/2
Do. Corporation 6 per ct. Bonds			
Do. 7 per ct. Stock			117
Toronto City 6 per ct. 1898			11 1/2
Co. Debentures, (Ont.) 20 years 6 per ct.			108
Township Debentures, (Ont.) 6 per ct.			
Shrs. Railway and other Stocks.			July 21.
100 Atlantic & St. Lawrence 5 p. c.	all		130
100 Do. 6 p. c. 3rd Mt. Bonds	all		44 1/2
100 Do. do. 5 p. c. 1st Mort.	100		
100 Buffalo and Lake Huron	all		111
100 Do. do. 5 1/2 p. 1st Mort.	100		129
100 Do. do. 2nd Mort.	100		120
Can Central & Que Int. Guar by Gov.			
100 Canada Southern 1st Mort. 3 p. c.	all		103
100 Chic. & G.T.R. 6 p. c. 1st Mort. 1900	all		114 1/2
100 Grand Trunk or Canada Consol.	all		102
100 Do. 6 p. c. 2nd do do	all		121
100 Do do 1st Prof Stock	all		200
100 Do do 2nd Prof Stock	all		37 1/2
100 Do do 3rd Prof Stock	all		44
100 Do 5 p. c. 1st Mort.	100		113
204 Great Western of Canada	all		124
100 Do 6 do do 1890	all		110
100 Do 5 p. c. pref conv.	all		104
100 Do 1st Mort. 5 p. c. Debenture Stock	all		111 1/2
100 Hamilton & N.W.	all		88
100 M of Canada 2 1/2 p. c. 1st Mort.	all		104
100 N of Canada 5 p. c. 1st Prof Bonds	all		104
100 Do do 2nd do	all		104 1/2
100 Do do 3rd do	all		107
100 Northern Extension 6 p. c. Guar.	all		107
100 Do do 6 p. c. 1st Mort.	all		107 1/2
100 Well, Grey & Bruce 7 p. c. 1st Mort	all		108
St. L. & O. 6 p. c. 1st Mort.	all		117 1/2
British Columbia, July, 1907 6 p. c.			101
Can Gov 1879-81			101
Can Gov at 6 p. c. Jan and July 1879-81			101
Do 5 p. c. 1881-4, Jan and July			105
Do 5 p. c. 1885, Jan and July			105
Do 5 p. c. Ins Stock			105 1/2
Do Dom Stock of 1903, April and Oct.			107 1/2
Do Dominion Stock of 1904, 4 p. c.			107
Do Do 150 Ins Stock 4 p. c.			111 1/2
New Brunsw. 6 p. c. Jan and July			119
Nova Scotia 6 p. c. 1886			110
Quebec Prov. 6 p. c.			102 1/2
Do Ins. Lu Paris 4 1/2 p. c.			102 1/2

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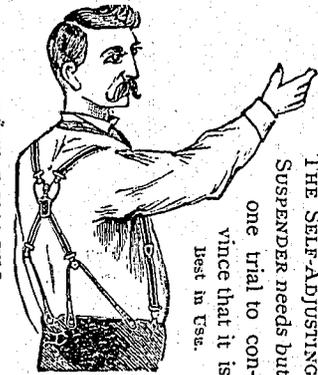
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WHOLESALE PRICES CURRENT. THURSDAY, JULY 21, 1881

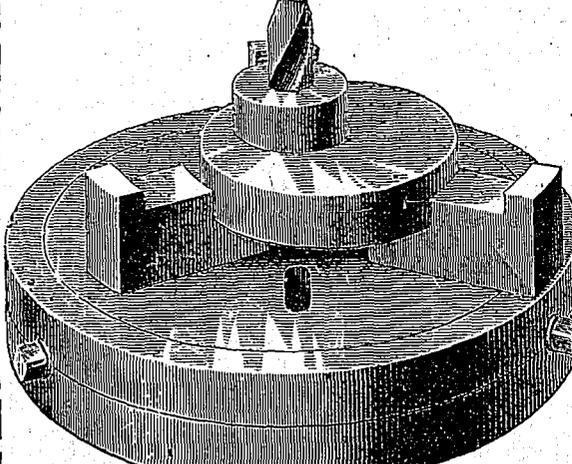
Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Hochelaga (Brown), G30 in	\$ 07 00	Tickings—C 30 in	\$ 01 00	Timber, Lumber, &c.		Stout: Guinness'	2 35 2 45
" A 27 in	0 05 00	" D 30 in	0 12 00	Ash, 1 to 4 in, M	00 18 00	" "	1 50 1 55
" B 27 in	0 05 00	B 33 in	0 18 00	Ash, timber, M	20 00 25 00	Domestic	1 43 1 50
" H33 in	0 07 00	A 33 in	0 20 00	Birch, 1 to 4 in, M	15 00 18 00	" "	0 70 0 00
" H113 in	0 08 00	AA 33 in	0 23 00	Basswood, 1	10 00 12 00	Brandy: Hennessy's	4 50 5 00
" H113 1/2 in	0 09 00	" 36 in	0 24 00	Basswood, 2	14 00 16 00	" case	11 00 15 00
" XX36 full	0 10 00	Check, 33 in	0 22 00	Black Walnut, culls	65 00 69 00	Bisquit, Dubouché & Co.	3 60 3 60
" XX36 in. full (std'd)	0 10 00	Denims Blue or Brown AA	0 21 00	Do do 1st & 2nd	95 00 100 00	" case	8 00 8 00
" M drilling	0 11 00	" A	0 19 00	Do do 1st quality	110 00 120 00	Jules Duret & Co.	3 50 3 75
R R Sheeting, 8-4 plain	0 27 00	" B	0 17 00	Cedar, round, lineal foot	00 04 00 07	" case	8 00 8 50
X " 8-4 twil'd	0 30 00	" C	0 14 00	Cedar, flat, lineal foot	30 03 00 05	Pinet, Castillon & Co.	3 00 3 50
Stormont (Brown) A 30 in	0 07 00	" D	0 12 00	Cedar, square, lineal foot	00 07 00 09	" case	8 00 8 50
" A 433 in	0 07 00	Shirtings:		Elm, soft, 1st	34 00 16 00	Cheaper shippers	2 50 2 75
" B 436 in	0 08 00	Oxford striped BX	0 11 00	Hemlock, 1 to 3 in, M	25 00 16 00	" case-qts	6 00 6 50
" C 436 in	0 09 00	" C X	0 10 00	Hemlock, timber, M	11 00 13 00	Irish Whiskey—Koe's case	7 50 5 00
Canada [Grey] A W 30 in	0 07 00	" C	0 10 00	Maple, hard, M	18 00 20 00	Dunville	6 50 7 50
" A D 32 in	0 07 00	Galatea Stripes	0 16 00	Soft, do	12 00 16 00	Mitchells	2 49 2 50
" A H 35 in	0 08 00	Regatta, Check A	0 18 00	Onk, M	35 00 40 00	" cases	6 00 9 50
" A C 35 in	0 09 00	Check Solids A	0 15 00	Pink, M	35 00 40 00	Scotch Whiskey	5 50 7 50
" A B 35 in	0 09 00	Bags: 8-ply 16 oz. B, per ble	26 50 0 00	Onk, M	35 00 40 00	Enore	5 50 6 00
" A E 36 in	0 10 00	Park's Yarn, White	0 26 00	2nd quality, do	17 00 22 00	Hav, Fairman & Co.'s case	6 00 6 00
" A A 36 in	0 10 00	" Colored	0 28 00	3rd	12 00 15 00	Sheriff's Islay	2 90 3 00
Yarns:—White per lb	0 26 00	Warp White	0 25 00	Lath, M	1 10 1 25	" cases	0 00 0 00
Tickings:—B2 30 1/2 in	0 12 00	" Colored	0 40 00	Spruce, 1 to 2 in, M	7 00 10 00	Jamaica Rum per imp gal	2 75 3 00
" B B 30 in	0 15 00	Do. Knitting Cotton Balls:		Tobacco		Geneva Spirits	2 05 2 15
" B B 30 in	0 15 00	No. 8 Unbleached	0 49 00	Tobacco in Bond—Duty 20c p. lb		" Green Cases	4 15 4 50
" AA 32 in	0 20 00	" Bleached	0 51 00	Black, Chewing in boxes	0 11 0 13	" Red cases	7 75 8 10
Fancy Shirtings:—		" Colored	0 56 0 71	" in caddies	0 11 0 14	Champagne	
" Clyde Checks	0 15 0 00	Paints, &c.		Mahoganies, Smoking bxs.	0 13 0 20	G. H. Munim, Dry Verzeny	26 50 25 00
" Canada	0 14 0 00	White Lead, gen, 100 lb kgs	7 00 7 25	" " caddies	0 12 0 25	Pommery	24 00 30 00
Lybster No. 3, 30 in	0 00 0 00	No. 1	6 00 6 75	Brights	0 27 0 50	J. Munim Extra Dry	21 50 23 00
" No. 2, 32 in	0 07 0 00	White Lead No. 2	5 00 5 50	Tobacco Duty paid		Bollinger	26 25 27 50
" No. 2, 35 in	0 08 0 00	in Oil, per 25 lbs	1 90 2 00	Prince of Wales brand	0 23 0 34	Piper Heidsieck	2 00 26 00
Colored Goods:—		Do., No. 1	1 60 1 80	Nelson's Navy 3's 6's & 1's	0 34 0 35	Port & Sherry, per gall	1 25 5 00
Denims, blue & brown	0 18 0 00	" 2	1 40 1 50	Black, Twist 12's	0 36 0 42	Claret, (cases)	3 50 & up
Checks, blue, brown, fcy	0 15 0 00	" 3	1 30 0 00	Mahogany Chewing	0 33 0 50	Tarragona Ports, imp gal	1 10 1 30
Checks, Prince Victor	0 15 0 00	White Lead, dry	0 06 0 06 1/2	Solace, Common	0 34 0 38	Native Wines	0 80 1 50
Ticking, 28 in, No. 1X	0 14 0 00	Red Lead	0 05 0 05	Solace Fair	0 40 0 44	Can. Spirits, imp. gallon	Duty In Paid Bond
" 30 in, No. 1	0 16 0 00	Venetian Red, Eng'h	1 75 2 00	" Good	0 45 0 50	Alcohol—	65 O. P. 2 42 0 77
" 30 in, No. 1A	0 17 0 00	Yel. Ochre, French	1 75 2 00	Rough and Ready, in 1/2 bxs.	0 60 0 58	" Pure Spirits	2 44 0 78
Dundas (Grey) D 30 in	0 07 0 00	Whiting	0 55 0 60	Navy, 6's & 8's & 10's	0 40 0 47	" 50 "	2 27 0 70
" C 33 in	0 07 0 00	Salt.		Gold Bars, 6 and 12 inch	0 50 0 55	" 25 U. P.	1 19 0 48
" B 36 in	0 09 0 00	Liverpool Coarse per bag	0 55 0 00	Mahogany Navy, 3s	0 37 0 45	Whiskeys:—Family Proof	1 25 0 45
" A 36 in	0 10 0 00	Canadian per bbl do	0 50 0 00	Bright Navy, 3s	0 48 0 60	Old Bourbon	1 26 0 45
" AX 36 in full	0 10 0 00	Factory filled do	0 90 1 00	Wines, Liquors etc.		Rye, Toddy, Malt	1 18 0 42
" E 36 in	0 08 0 00	Eureka factory filled do	2 00 0 00	Ale English	2 25 2 50	Rye, 7 years old	1 60 0 78
Sheetings:—Twill T S 33 in	0 13 0 00			" Domestic	0 80 1 15	" 5 "	1 89 0 00
" 72 in No. 1	0 33 0 00			" "	0 80 0 75	" 6 "	1 00 1 10
Plain 72 in No. B	0 24 0 00			" "		" 7 "	2 00 2 10
Plain 72 in No. 1	0 27 0 00						

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**BOSTON MARINE INSURANCE CO.**  
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These Chucks will be sent to any responsible Machine Shop on 30 days' trial and if not entirely satisfactory in every respect, can be returned. Send for Circulars and Prices, or order Chuck on trial.

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Will continue to cover **OCEAN MARINE** Risks on Cargoes and Freights, at Current Rates.

Losses paid in Montreal, Boston, New York, or London, Eng.

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ASSURANCE COMPANY.

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MONTREAL BRANCH, . . . 80 ST. JAMES STREET.

ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880, (exclusive of Capital).....	\$4,297,852
2. Income for the year.....	835,856
3. Claims by death during the year.....	192,948
4. Do as estimated and provided by Co.'s tables.....	296,873
5. Policies issued during the year, 2107, for.....	3,965,062
6. Policies in force 30th April, 1880, 12,586, upon 10,540 lives, for....	21,547,759
7. Ratio of expenses to income — per cent.....	14.27

Business and Position from its foundation in 1847 to 1880:—

Period.	Assurances in force.	Annual Revenue.	Claims paid.	Total Funds.
1850	\$ 814,902	\$ 27,898	\$ 1,200	\$ 41,873
1860	3,365,407	133,446	228,773	664,929
1870	6,404,437	273,728	680,154	1,090,098
1880	21,547,759	835,856	1,845,882	4,297,852

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds One hundred times greater than in 1850.

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ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

Government deposit over \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only (and copyright of) contain a Plain statement of the amount of cash value or paid-up insurance the Policy-holder will be entitled to receive, if discontinuing the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

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Capital, \$1,000,000 fully Subscribed

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INSURANCE COMPANY,  
OF CANADA.**

**CAPITAL, . \$1,188,000.**

**CASH ASSETS, 1st January, 1881,  
per Government Blue-Book 352,101.20  
Deposit with Dominion Govt. - 142,000  
Losses Paid to 1st Jan, 1880. 1,648,176**

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and

ADJUSTER OF LOSSES,

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P. O. Box 1817.

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**INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, July 21, 1881.**

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	148 xd
Canada Life.....	2,500	7½-8mos.	400	50	350
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22½	.....
Confederation Life.....	5,000	5-6 mos.	100	10	215xd
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12½	18
Quebec Fire.....	5,000	10	100	65	.....
Queen City Fire.....	2,000	10	50	10	.....
Western Assurance.....	20,000	7½-6 mos.	40	20	210-215
Royal Canadian Insurance.....	20,000	5	100	15	57½
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	.....
Canada Guarantee Co.....	10,000	8 per ct.	50	20	.....
Merchants' Marine Insurance Co.....	5,000	.....	100	20	.....

**BRITISH AND FOREIGN.—(Quotation on the London Market, July 4, 1881.**

Briton Life Association.....	50,000	10	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	£22 18s 9d
Commercial Union Fire Life & Marine.....	50,000	30	50	5	25 27
Edinburgh Life.....	5,000	10	100	15	44
Fire Insurance Association.....	.....	.....	.....	.....	38s 95s
Guardian Fire and Life.....	20,000	13	100	50	80 82
Imperial Fire.....	12,000	£7 p. sh.	100	25	160 165
Lancashire Fire and Life.....	100,000	80	20	2	£9 0s 0d
Life Association of Scotland.....	10,000	15	40	81	.....
Lion Fire.....	.....	.....	.....	.....	55 65
Lion Life.....	.....	.....	.....	.....	42s 6d
London Assurance Corporation.....	35,862	48	25	12½	64 66
London & Lancashire Life.....	10,000	10	10	1 7-23	£6 5s
Livor' & London & Globe Fire & Life.....	£391,752	70	20	2	22½
Northern Fire & Life.....	30,000	70	100	5	64½ 65
North British & Mercantile Fire & Life.....	40,000	55	50	6½	60½
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	330½
Queen Fire & Life.....	200,000	30	10	1	81s 0d
Royal Insurance Fire & Life.....	100,000	60	30	3	82½
Scottish Commercial Fire & Life.....	125,000	22½	10	1	.....
Scottish Imperial Fire and Life.....	50,000	5	10	1	3
Scottish Provincial Fire & Life.....	20,000	15	50	8	15½ 16
Standard Life.....	10,000	58½	50	12	77
Star Life.....	4,000	5	25	1½	75

**ROYAL INSURANCE CO'Y.**

OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**

LIABILITY OF SHAREHOLDERS UNLIMITED.

**CAPITAL..... \$10,000,000**  
**FUNDS INVESTED..... 21,000,000**  
**ANNUAL INCOME..... 5,000,000**

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

**W. H. GAULT, I W. TATLEY.**

**NORTH BRITISH AND MERCANTILE**

FIRE AND LIFE INSURANCE CO.

ESTABLISHED 1809.

**SUBSCRIBED CAPITAL, . . . . \$10,000,000**

Whereof Paid-up \$2,500,000.

CANADA BOARD:

MANAGING DIRECTORS.

D. LORN MacDOUGALL, Esq. THOMAS DAVIDSON, Esq.  
GILBERT SCOTT, Esq., of Messrs. Wm. CHAS. F. SMITHERS, President Bank  
Dow & Co. of Montreal.  
The Hon. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPANY.

1—Funds as at 31st December, 1880.	2—Revenue for the year 1880.
Paid-up Capital..... £20,000,000 Stg.	From Fire Department:
Fire Reserve Fund..... 204,577 "	Fire Premiums..... £351,174 Stg.
Premium Reserve..... 317,058 "	From Life Department:
Balance of Profit and Loss Account..... 215,297 "	Life Premiums and Interest..... 450,675 "
Life Accumulation..... £3,062,174 "	Total Revenue..... £1,401,849 "
Annuity Funds..... 371,274 "	or \$7,009,245

WILLIAM EWING, Inspector. GEORGE U. AHERN, Sub-Inspector.

Head Office for the Dominion of Canada in Montreal.  
See Reduced Rates for Canada.  
D. LORN MACDOUGALL,  
THOMAS DAVIDSON, Gen. Agents.

**SUN MUTUAL**

**LIFE AND ACCIDENT INSURANCE COMPANY.**

**CAPITAL, . . . . \$500,000**  
**DEPOSITED WITH GOVERNMENT, . . . . 56,000**

PRESIDENT.—THOMAS WORKMAN, Esq.

VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

**DIRECTORS:**

T. WORKMAN, Esq. DAVID MORRICE, Esq.  
A. F. GAULT, Esq. JAMES HUTTON, Esq.  
M. H. GAULT, Esq., M.P. T. M. BRYSON, Esq.  
A. W. OGLIVIE, Esq. T. J. CLAXTON, Esq.  
E. J. BARBEAU, Esq.

**Toronto Board:**

Hon. J. McMURRICH. JAS. BETHUNE, Esq.,  
A. M. SMITH, Esq. O.C. M.P.P.  
WARRING KENNEDY, Esq. JOHN FISKEN, Esq.  
Hon. S. C. WOOD. ANGUS MORRISON, Esq., M.P.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.  
Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

**\$1.33 for EVERY DOLLAR of Liability to Policy-holders.**  
All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward  
This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

Hy. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

**R. MACAULAY, Sec'y.**

**ACTIVE AGENTS WANTED.**

Insurance.

**THE ACCIDENT INSURANCE COMPANY OF CANADA.**

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . . \$500,000.

HEAD OFFICE, MONTREAL.

President, Vice-President,  
Sir A. T. GALT. JOHN RANKIN, Esq.,

MANAGER.

EDWARD RAWLINGS.

**THE ACCIDENT.**

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the Deposit with Government for the special transaction of Accident Insurance in the Dominion.

RATES REDUCED.

**THE STANDARD LIFE**

Assurance Co.'y. Estab. 1825.

HEAD OFFICE:

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risks.....over \$90,000,000  
Invested Funds....." 26,000,000  
Annual Income.....about 4,000,000  
or over \$10,000 a day.  
Claims paid in Canada.....over \$1,200,000  
Investments in Canada.....over 1,000,000

Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1808.

**IMPERIAL Fire Insurance Comp'y OF LONDON.**

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg.

Paid-up Capital, - £700,000 Stg.

ASSETS, . . . . £2,222,552 Stg.

Legal.

Yarmouth, N.S.

THOS. B. FLINT, LL.B.,  
BARRISTER and ATTORNEY-AT-LAW.

Insurance.

**QUEEN**

INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, . . . . £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

**SOVEREIGN**

*Fire Insurance Company*

OF CANADA.

CAPITAL, . . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P.Q.—Hon. J. H. BELLEROSE.

G. BANKS, Assistant Manager.

Insurance effected at reasonable rates.

**SOUTH EASTERN R'Y.**

AND

MONTREAL AND BOSTON AIR LINE,

The only route running magnificent Parlor Cars between Montreal and the

WHITE MOUNTAINS—without Change.

THE DIRECT AND BEST ROUTE TO CONCORD, MANCHESTER, NASHUA, Lowell, Worcester, Providence,

**BOSTON,**

and all points in NEW ENGLAND, also to the EASTERN TOWNSHIPS.

On and after MONDAY, JUNE 27th, South Eastern Railway Trains will run to and from Bonaventure Station as follows:—

Leave Montreal.

8.30 a.m.—FAST DAY EXPRESS for the White Mountains and Boston, with magnificent Parlor Cars attached, Montreal to Fabyans and Boston.

5.00 p.m.—LOCAL TRAIN for Knowlton and all way stations. Leaves on Saturdays at 2.00 p.m. instead of 5.00 p.m.

6.30 p.m.—NIGHT EXPRESS, for Boston, with Pullman Palace Sleeping Car attached, will stop only at Chambly Canton, West Farham and Cowansville, between St. Lambert and Sutton Junction, except on Saturdays, when it will stop at all stations.

Arrive at Montreal.

8.25 a.m.—NIGHT EXPRESS from Boston with Pullman Sleeper.

9.15 a.m.—LOCAL TRAIN from Knowlton and way stations. On Mondays this train arrives at 8.25 a.m. instead of 9.15 a.m.

8.45 p.m.—FAST DAY EXPRESS from Boston, the White Mountains and Portland, with magnificent Parlor Cars attached, Boston and Fabyans to Montreal.

Express Train arriving at 8.25 a.m. will stop daily at Richelieu, Chambly Canton and Chambly Basin.

The Drawing Room Cars, which are run between Montreal and the White Mountains, are the most elaborate and elegant cars in every particular that enter Bonaventure Station, while the Pullman Sleepers run on night trains between Boston and Montreal are not surpassed by any of our competitors. No change of cars between Montreal and Boston. Solid trains running through.

Baggage passed by the Customs at Bonaventure Station, thus saving all trouble to passengers at the boundary line, and also checked through to all principal points in New England, White Mountains, &c.

For Tickets apply at 202 St. James street, Windsor Hotel and Bonaventure Station.

H. P. ALDEN, Supt. Traffic. GUSTAVE LEVE, Passenger Agent.

BRADLEY BARLOW, President and General-Manager.

July 9th, 1881.

**Q. M. O. & O. RAILWAY.**

CHANCE OF TIME.

COMMENCING ON

MONDAY, July 4th, 1881,

Trains will run as follows:

	Lighting Express	MIXED.	MAIL.	EXPRESS
Leave Hochelaga for Ottawa.....	P.M. 8 30	A.M. 8 30	P.M. 5 15	
Arrive at Ottawa.....	A.M. 8 30	P.M. 1 00	P.M. 9 45	
Leave Ottawa for Hochelaga.....	P.M. 7 00	A.M. 8 10	A.M. 4 55	
Arrive at Hochelaga.....	A.M. 6 45	P.M. 12 40	P.M. 9 25	
Leave Hochelaga for Quebec.....	A.M. 7 45		3 (Q) 10 00	
Arrive at Quebec.....	P.M. 1 15		9 25 6 30	
Leave Quebec for Hochelaga.....	A.M. 4 00		A.M. 10 10 10 00	
Arrive at Hochelaga.....	P.M. 9 35		P.M. 4 40 6 30	
Leave Hochelaga for St. Jerome.....	P.M. 5 30			
Arrive at St. Jerome.....	P.M. 7 15			
Leave St. Jerome for Hochelaga.....	A.M. 6 30			
Arrive at Hochelaga.....	P.M. 9 00			
Leave Hochelaga for Joliette.....	P.M. 5 00			
Arrive at Joliette.....	P.M. 7 25			
Leave Joliette for Hochelaga.....	A.M. 6 15			
Arrive at Hochelaga.....	P.M. 8 00			

(Local between Hull and Aylmer.)  
Trains leave Mile-End Station Ten Minutes Later.

Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.

Trains to and from Ottawa connect with Trains to and from Quebec.

All Trains Run by Montreal Time.  
GENERAL OFFICE, 13 Place d'Armes Square.

TICKET OFFICES:

13 Place d'Armes, } MONTREAL.  
202 St. James Street, }  
Opposite St. Louis Hotel, QUEBEC.

L. A. SENECAU, Gen'l Supt.

Sunday Trains leave Montreal and Quebec at 4:00 P.M.

**Intercolonial Railway.**

Summer Arrangement,

Commencing—6th June, 1881.

THROUGH EXPRESS PASSENGER TRAINS,

run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	7.30 a.m.
Arrive River du Loup.....	11.55 "
" Trois Pistoles.....	1.10 p.m.
" Rimouski.....	2.49 "
" Campbellton.....	7.20 "
" Dalhousie.....	7.59 "
" Bathurst.....	9.52 "
" Newcastle.....	11.20 "
" Moncton.....	2.05 a.m.
" St. John.....	6.00 "
" Halifax.....	10.00 "

These Trains connect at Chaudiere Curve with the Grand Trunk Trains, leaving Montreal at 10 o'clock p.m., and at Campbellton with Steamer "City of St. John," sailing Wednesday and Saturday mornings for Gaspé, Percé, Paspébie, &c.

The trains to Halifax and St. John run through to their destination on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

The name of St. Octave Station is changed to Little Metis, and that of Metis Flag Station to St. Octave.

SUMMER EXCURSION TICKETS are now issued via RAIL and STEAMER to the unrivalled sea-bathing, boating and fishing resorts on the Lower St. Lawrence, Metapédia, Restigouche, Bay Chaleur, Gaspé, Prince Edward Island and all points in the Maritime Provinces.

For full information, TICKETS, rates of freight, &c., apply to

G. W. ROBINSON,  
Eastern Freight and Passenger Agent,  
120 St. Francois Xavier Street,  
(Old Post Office Building),  
Montreal.

D. POTTINGER, Chief Superintendent.  
Moncton, N.B., May 31, 1881

Insurance.

# STAR

**Life Assurance Society**

LONDON, ENGLAND,

ESTABLISHED 1843.

Invested Funds } **\$7,000,000.**  
OVER

The undersigned have been appointed General Agents for Province of Quebec, and are now prepared to receive applications for LIFE POLICIES.

For particulars, apply to

**NOTT & HANSON,**

GENERAL AGENTS,

119 ST. FRANCOIS XAVIER ST., MONTREAL

Agents and Canvasers Wanted.

Insurance.

## LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - 30,500,000  
Funds Invested in Canada - 900,000  
Security, Prompt Payment and Liberty in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS :

HON. HENRY STARNES, Chairman,  
THOMAS CRAMP, Esq., Dep.-Chairman,  
SIR ALEXANDER T. GALT, K.C.M.G.,  
THEODORE HART, Esq. GEORGE STEPHENS, Esq.  
G. F. C. SMITH, Resident Secretary

Medical Referee—D. C. MACCALLUM, Esq., M.D.  
S'anding Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.

HEAD OFFICE, CANADA BRANCH,  
MONTREAL.

## DOMINION

**FIRE & MARINE INSURANCE CO.**

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

JOHN HARVEY, of J. Harvey & Co., *President.*  
F. R. DESPARD, *Manager.*

WM. FAHEY, Agent, Toronto.

HEAD OFFICE FOR PROVINCE OF QUEBEC:  
119 St. Frs. Xavier St.  
MONTREAL.

JOHN F. NOTT,  
CHAS. D. HANSON, } *General Agents.*

Insurance.

THE

# LION

Life Insurance Co.'y  
Of London, England.

Subscribed Capital, . . . \$4,600,000  
Paid up " . . . . . 920,000  
British Govern't Deposit, . 100,000  
Canadian " " . . . 50,000

HEAD OFFICE FOR CANADA:

42 ST JOHN STREET, MONTREAL.

Canadian Directors:

HON. JOHN HAMILTON, Pres. Merchants' Bank.  
JOHN HOPE, Esq., of John Hope & Co.  
ROBERT SIMMS Esq., of R. Simms & Co.  
ALEX. MURRAY, Esq Director Bank of Montreal.

An Inspector wanted.

GENERAL AGENT wanted for Eastern Townships; and

AGENTS WANTED FOR

CORNWALL, | SHERBROOKE,  
BROCKVILLE. | WATERLOO,  
QUEBEC.

General Manager, **F. STANCLIFFE**

## WESTERN

ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,680,785 96  
Income for Year ending 31st Dec., 1880..... \$1,680,785 96

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Pres. J. J. KENNY, Man'g. Dir.  
JAS. BOOMER, Secretary.

A. R. BETHUNE, Manager, Montreal Branch,  
166 ST. JAMES STREET.

### A FAVORABLE CONTRAST.

Attention is directed to the SPECIAL ADVANTAGES afforded by the

## CONFEDERATION LIFE ASSOCIATION

to persons insuring upon the ten-payment life plan, as compared with the uniform Bonus addition plan of some other Companies.

Example of Profits on Policy No. 7 of "Confederation" for \$5 000 issued 1871:

	CASH.	BONUS.
Actual results for 1880, being tenth year of Policy.....	\$111 45	\$260 00
Results under uniform percentage bonus plan, even at 2 1/2 per cent. (being the highest figure ever attained under that iniquitable system).....	\$2 05	125 00

Difference in favor of "Confederation"..... \$59 40 \$135 00  
Profits do not cease with the payment of the premiums in the 10th year, but continue during the existence of the policy. Paid-up policies in this class in the case of surrender carry profits.

Policies NON-FORFEITABLE after they have been in force Two Years, and INDISPUTABLE after THREE YEARS.

Manager for the Province of Quebec,  
**H. J. JOHNSTON, Montreal.**  
Manager for New Brunswick,  
**Major J. MACGREGOR GRANT, St. John.**

**J. K. MACDONALD,**  
Managing Director.  
Manager for Nova Scotia,  
**AUGUSTUS ALLISON, Halifax.**

### TO INSURANCE AGENTS.

WANTED.—Gentlemen of experience in the business as General, District or Local Agents to represent jointly the undermentioned Companies.

SPECIAL TERMS to good men. Application to be addressed to the Manager.

## FIRE INSURANCE ASSOCIATION.

(Limited)

OF LONDON, ENGLAND.

CAPITAL - \$5,000,000. RESERVE FUND - \$250,000.  
PAID UP, - \$1,000,000. GOVERNMENT DEPOSIT - \$100,000.  
JAMES BOURNE, WILLIAM ROBERTSON,  
Fire Superintendent. Manager.

THE

## LONDON & LANCASHIRE

Life Assurance Co., of London, England,  
DOES A LIFE INSURANCE BUSINESS ONLY.

ASSETS, \$1,600,000.00.  
FUNDS IN HAND EXCEED \$1,100,000.00.  
FUNDS INVESTED IN CANADA, over \$225,000.00.

Rates lower than the majority of Offices. Reserves deposited annually with the Receiver General and held exclusively for the benefit of Canadian Policy-holders, thus affording absolute security.

CANADA BRANCH:

Head Office, 21 ST. JAMES ST. MONTREAL

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JOHN O'LEARY, Esq. | ROBT. BENNY, Esq. | JAS. S. HUNTER, Eng., N.P.

**WILLIAM ROBERTSON,**  
Manager for Canada.