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GENERAL INSURANCE.
FRED. R. ALLEY,
 CHESTERFIELD CHAMBERS,
 18 ST. ALEXIS ST.

FIRE, MARINE
AND ACCIDENT.
 Telephone 1251.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 28, No. 19.
 NEW SERIES.

MONTREAL, FRIDAY, MAY 10, 1889.

M. S. FOLEY,
 EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

GAULT BROS. & CO.
 WHOLESALE
DRY GOODS
 MERCHANTS,
 Cor. St. Helen & Recollet Sts.
MONTREAL.
 DEPARTMENTS.
 British and Foreign Woollens.
 Gents' Furnishings.
 Dress Goods, Prints, &c.
 Smallwares, Carpets.
 Canadian Tweeds.
 Cottons, White, Grey.
 Denims Ticks, &c.

CAVERHILL,
KISSOCK &
BINMORE
 — IMPORTERS OF —
MILLINERY
And FANCY DRY GOODS
 Latest Goods and Parisian Novelties
 (CAVERHILL BUILDINGS),
 91 ST. PETER STREET. 91
MONTREAL.
 Our Travellers are now on the road with a full line of samples in all departments.

MONTREAL
Felt Hat Works.
 1878—PARIS EXHIBITION—1878
 Prize Medal awarded for our manufacture of
FELT HATS.
 We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.
FUR GOODS
 OF OUR OWN MANUFACTURE.
 Flush, Cloth and Scotch Caps,
 Gloves and Mitts
 Of English and Domestic manufacture.
 MOCCASINS, SNOW SHOES, FANCY
 SLEIGH ROBES, BUFFALO, &c.
 TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.
JAMES CORISTINE & CO.,
 Warehouse, 471 to 478
 ST. PAUL ST., MONTREAL.

Leading Wholesale Houses.

THE
Assorting House
Of the Dominion.
JOHN MACDONALD & CO.,
 21 to 27 Wellington St. East.
 30 to 36 Front St. East,
TORONTO.
 And Manchester, - - - England.
 DEPARTMENTS.—Staples, Linens, Prints,
 Dress Goods, Hosiery, Gloves, Imported Woollens,
 Canadian Tweeds, Gents' Furnishings, Tailors'
 Trimmings, Haberdashery, Fancy Goods, Silks,
 Muslins, Embroideries, Laces, Shawls, Mantles,
 Carpets, Curtains, Oil Cloths, House Furnish-
 ings, &c., &c.
 Inspection invited. Orders solicited.
 Prompt despatch given.

Dominion Cut Tobacco.
 CIGARETTE & SNUFF WORKS
 — BRANDS: —
 PURITAN.
 OLD CHUM.
 OLD VIRGINIA.
 UNIQUE.
 "O. K."
 The Leading Cut Tobacco of the Dominion.
D. RITCHIE & Co.
MONTREAL.

WYLD
GRASETT
& DARLING,
 WHOLESALE
DRY GOODS
 —AND—
WOOLLENS.
 NEW WAREHOUSES:
 Cor. Bay & Wellington Sts.,
TORONTO,
 And Glenora Buildings, 1886 Notre Dame St.,
MONTREAL.

Leading Wholesale Houses.

S. GREENSHIELDS,
SON & CO.
 — WHOLESALE —
DRY GOODS
 MERCHANTS
 17, 19 & 21 VICTORIA SQUARE
 —AND—
 730, 732, 734 & 736 CRAIG STREET
MONTREAL.
 Complete Set of Samples at Room 40,
 Rossin House, Toronto, during Millinery week.

SPRING GOODS.
 STOCKS COMPLETE.
 BABY CARRIAGES,
 Toy Express Waggon,
 Carts, Velocipedes, &c.
 Croquet Sets, Tennis, Cricketing and
 Baseball Goods, Balls, Tops, &c.
 Corn Brooms, Pails, Tubs, Matches,
 House Furnishing Goods, &c.
 The Largest Stocks in the Dominion.
H. A. NELSON & SONS
 MONTREAL and TORONTO.
 If not already received send for Spring Catalogue.

JOHN FISHER AND CO.
 WOOLLENS
 —AND—
 TAILORS'
 TRIMMINGS
 "BALMORAL BUILDINGS,"
MONTREAL
 AND WOOD STREET,
HUDDERSFIELD, ENG.

The Chartered Banks

BANK OF MONTREAL

NOTICE IS HEREBY GIVEN that a dividend of Five Per Cent for the current half year (making a total distribution for the year of Ten per cent.) upon the paid-up capital stock of this institution has been declared, and that the same will be payable at its Banking House in this city, and at its branches, on and after SATURDAY, the First day of June next.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the institution, on MONDAY, the Third day of June next. The chair to be taken at One o'clock.

By order of the Board,
W. J. BUCHANAN,
General Manager.

Montreal, 24th April, 1889.

THE BANK OF TORONTO, CANADA.

Incorporated 1855.—
Paid-up Capital, \$2,000,000. Res. \$1,350,000

DIRECTORS:
GEORGE GOODERHAM - President.
WM. H. BEATTY - Vice-President.
W. R. Wadsworth. Wm. Geo. Gooderham.
Alex. T. Fulton. Henry Cawthra.

Henry Covert,
Head Office, Toronto.

DUNCAN COULSON, - Cashier.
HUGH LEACH, - Assistant Cashier.
J. T. M. BIRNIE, - Inspector.

Branches:

Montreal, J. Murray Smith, Manager.
Peterboro' J. H. Roper,
Cobourg, Joseph Henderson, "
Port Hope, E. Milloy, "
Barrie, J. A. Strathy, "
St. Catharines, G. W. Hodgetts,
Collingwood, W. A. Copeland, "
Petrolia, P. Campbell, "
Gananoque, T. F. How, "
London, W. A. Wadsworth, "

Bankers:

London, Eng. The City Bank, Limited.
New York, National Bank of Commerce.
Collections made on the best terms.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.
CAPITAL, \$3,000,000.
HEAD OFFICE, - - - - - QUEBEC.

BOARD OF DIRECTORS:

JAS. G. ROSS, Esq., - - - - - President.
WILLIAM WITHALL, Esq., - - - - - Vice-President.
George R. Rantrew, Esq.,
JAMES STEVENSON, Esq., - - - - - Cashier.
Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Throald, Ont. Three Rivers, Q.
Agents in New York—Messrs. Mailand, Phelps & Co.
Agents in London—The Bank of Scotland.

BANQUE VILLE MARIE

NOTICE is hereby given that a dividend of Three and One-Half per cent. upon the paid-up stock of this institution has been declared for the current half year, and that the same will be payable at its Head Office in Montreal, on and after SATURDAY, the first day of June next. The Transfer Books will be closed from the 20th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on WEDNESDAY, the 19th day of June next. The chair will be taken at noon.

By order of the Board,
U. GARAND, Cashier.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, - \$1,000,000 Stg.

London Office, 3 Clement's Lane, Lombard St., E.C

COURT OF DIRECTORS:

J. H. Brodie. H. J. B. Kendall.
John James Oater. J. J. Kingsford.
Henry R. Farrer. Frederic Lubbock.
Richard H. Glyn. George D. Whatman.
Edward Arthur Hoare. J. Murray Robertson.
Secretary, A. G. Wallis.

Head Office in Canada, - St. James Street, Montreal
R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada:

London Kingston Fredericton, N. B.
Brantford Ottawa Halifax, N. S.
Paris Montreal Victoria, B. C.
Hamilton Quebec Vancouver, B. C.
Toronto St. John, N. B. Winnipeg, Man.

Agents in the United States:

NEW YORK—D. A. McTavish and H. Sike-man, Agents.
SAN FRANCISCO—W. Lawson and J. C. Welsh, Agents.

LONDON BANKERS—The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marouard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.
Capital all Paid-up \$2,000,000
Res. 1,000,000

HEAD OFFICE, MONTREAL.

DIRECTORS.

THOS. WORKMAN, Esq., - - - - - President.
J. H. R. MOLSON, Esq., - - - - - Vice-President.
R. W. Shepherd, Esq. Sir D. L. Macpherson, K.C.M.G.
S. H. Ewing, Esq. Alex. W. Morris, Esq.
W. M. Ramsay, Esq.
F. WOLFERSTAN THOMAS, Gen. Manager.
A. D. DURNFORD, Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Hyacinthe.
Brackville, Ont. Morrisburg, Ont. St. Thomas, Ont.
Clinton, Ont. Norwich, Ont. Toronto, Ont.
Exeter, Ont. Owen Sound, Ont. Trenton, Ont.
Hamilton, Ont. Ridgetown, Ont. Waterloo, Ont.
London, Ont. Smiths Falls, Ont. West Toronto Jc.
Meaford, Ont. Sorel, P.Q. Woodstock, Ont.

AGENTS IN CANADA

Quebec—La Banque du Peuple and Eastern Townships Bank.
Ontario—Dominion Bank and branches, Imperial Bank and branches.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Bank of Nova Scotia, Charlottetown and Summerside.
British Columbia—Bank of British Columbia.
Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN EUROPE.

London—Alliance Bank (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool,
Paris, France—Credit Lyonnais,
Antwerp, Belgium—La Banque d'Anvers

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank; Messrs. W. Watson and Alex. Lang, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—Merchants' National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Commercial National Bank. Buffalo—Bank of Buffalo. San Francisco—Bank of British Columbia. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Helena, Montana—First National Bank. Butte, Montana—First National Bank. Toledo—Second National Bank.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.
Letters of Credit issued available in all parts of the world.

COMMERCIAL BANK

OF NEWFOUNDLAND.

ST. JOHNS, - - - - - Nfld.
Established 1857. Incorporated 1858.

Capital, - - - - - \$305,000
Reserve, - - - - - 125,000

HENRY COOK, Manager.

H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Notice is hereby given that a dividend of Three and one-half per cent. for the current half-year, being at the rate of 7 per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after

Saturday, the 1st June next.

The Transfer Books will be closed from the 17th to the 31st May inclusive.

The Annual General Meeting of the shareholders of the Bank will be held at the Bank on Wednesday, the 19th June next, the chair to be taken at twelve o'clock noon.

By order of the Board,

G. HAGUE,

General Manager.

Montreal, 23rd April, 1889.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up, - - - - - \$1,200,000
Reserve, - - - - - 350,000

HEAD OFFICE, - - - - - MONTREAL.

Board of Directors:

JACQUES GRENIER, Esq., - - - - - President
GEORGE BRUSH, Esq., - - - - - Vice-President
P. M. GALARNEAU, Esq. Wm. FRANCIS, Esq.
CHS. LACAILLE, Esq. ALPH. LECLAIRE,
A. PRÉVOST, Esq.

J. S. BOUQUET, - - - - - Cashier.

Branches:

Quebec, Basse-Ville, P. B. DuMoulin, Manager.
" St. Roch, Nap. Lavoie,
Three Rivers, Que., P. E. Panetton, Manager.
St. Jean, Que., Ph. Baudouin, Manager.
St. Rémi, " C. Bédard,
St. Jérôme, Que., J. A. Thérberge, Manager.

Agents in Canada:

Ontario—Molson's Bank and Branches, New Brunswick—Bank of Montreal, Nova Scotia—Bank of Nova Scotia, Prince Edward Island—Merchants Bank of Halifax.

Agents in United States:

New York—National Bank of the Republic, Boston—The Maverick National Bank.

Foreign Agents:

England—The Alliance Bank, Limited, London, France—Le Crédit Lyonnais, Paris.

Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

La Banque Jacques Cartier.

NOTICE is hereby given that a Dividend of Three and One-Half per cent. on the Paid-up Capital of this Institution has been declared for the current half year, and will be payable at the office of the Bank, in Montreal, on and after SATURDAY, the 1st of JUNE next.

Transfer Books will be closed from the 18th to the 31st May, these two days inclusive.

The Annual General Meeting of Shareholders will be held at the office of the Bank WEDNESDAY, the 19th day of JUNE next, at One p.m.

A. DE MARTIGNY, Cashier.

Montreal, 24th April, 1889.

The Chartered Banks.

THE CANADIAN Bank of Commerce.

DIVIDEND No. 44.

Notice is hereby given that a Dividend of Three and One-Half per cent. upon the Capital Stock of this Institution has been declared for the current half-year...

Saturday, the 1st Day of June Next. The Transfer Books will be closed from the 17th of May to the 31st of May, both days inclusive.

The Annual General Meeting of the shareholders of the Bank will be held at the Banking House in Toronto, on Tuesday, 18th day of June next. The chair will be taken at 12 o'clock noon.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,150,000.

DIRECTORS:

JAS. AUSTIN, President. Hon. FRANK SMITH, Vice-President. Wm. Ince, Edward Leadley, E. B. Osler, James Scott, Wilmot D. Matthews.

Head Office, Toronto.

Agencies:—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esther: Dundas St., cor. Queen: Spadina Ave., No. 266: Sherbourne St., cor. Queen: Market St., cor. King and George Sts.

BANK OF OTTAWA,

OTTAWA.

Capital (all paid-up) \$1,000,000. Res. 360,000.

JAMES McLAREN, Esq., President. CHARLES MAGEE, Esq., Vice-President.

DIRECTORS:

C. T. Bate, Esq., R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser Esq., Geo. Hay, Esq., John Mather, Esq., GEO. BURN, Cashier.

Branches:—Aurprieur, Pembroke, Winnipeg, Man., Carlton Place, Ont., Keewatin, Ont. Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, \$200,000. Reserve, 25,000.

F. H. TODD, President. J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.

BANQUE D'HOUELAGA.

Capital Paid-Up, \$710,100. Reserve Fund, 100,000.

F. X. ST. CHARLES, Prest. M. LAURENT, Vice-Prest. R. Beckerdike, C. P. Hebert, J. O. Lafreniere, M. J. A. PRENDERGAST, Cashier.

HEAD OFFICE, MONTREAL.

BRANCHES. Three Rivers, H. N. Boire, Manager. Joliette—J. H. Ostigny, Manager. Sorel—A. A. Laroque, Manager. Valleyfield—S. Fortier, Manager. East End Abattoirs. Vankleek Hill, Ont.—Wm. Ferguson, Manager.

CORRESPONDENTS. London, England—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais, New York—The National Park Bank. Boston—The Maverick National Bank. Collections made throughout Canada at the cheapest rates.

Letters of credit issued available in all parts of the world.

The Chartered Banks.

BANK OF HAMILTON.

Dividend No. 33.

Notice is hereby given that a Dividend of Four per Cent. for the current half-year, upon the paid-up Capital Stock of the Bank, has this day been declared, and that the same will be payable at the Bank and its Agencies on and after

Saturday, 1st day of June next.

The Transfer Books will be closed from the 16th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders, for the election of Directors, etc., for the ensuing year, will be held at the Bank on Tuesday, the 18th day of June next. Chair to be taken at 12 o'clock noon. By order of the Board.

J. TURNBULL,

Cashier. Hamilton, April 24th, 1889.

The Ontario Bank.

Dividend No. 63.

Notice is hereby given that a dividend of Three and One-half per cent. for the current half-year (being at the rate of Seven per cent. per annum), has been declared upon the Capital Stock of this Institution, and that the same will be payable at the Bank and its branches on and after

Saturday, the 1st day of June next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House in this city on Tuesday, the 18th day of June next. The chair will be taken at twelve o'clock noon.

By order of the Board. C. HOLLAND, General Manager.

Toronto, 23rd April, 1889.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000. Reserved fund, \$100,000.

HEAD OFFICE, QUEBEC.

Board of Directors.—ANDREW THOMSON, Esq., President; E. J. PRICE, Esq., Vice-President; Hon. Thomas McGreevy, D. C. Thomson, Esq., E. Giroux, Esq., E. J. Hale, Esq., Sir A. T. Galt, G.C.M.G., E. E. WEBB, Cashier.

Branches.—Alexandria, Ont., Iroquois, Ont., Lethbridge, N.W.T., Montreal, Que., Ottawa, Ont., Quebec, Que., Smith's Falls, Ont., Toronto, Ont., West Winchester, Ont., Winnipeg, Man.

Foreign Agents.—London—The Alliance Bank (Ltd). Liverpool—Bank of Liverpool (Ltd). New York—National Park Bank. Boston—Lincoln National Bank. Minneapolis—First National Bank.

Collections made at all points on most favorable terms. Current rate of interest allowed on deposits.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000.

DIRECTORS.

DUNCAN MACARTHUR, President. Hon. John Sutherland, Alexander Logan, Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

MERCHANTS BANK OF HALIFAX.

Capital Paid-Up, \$1,000,000. Reserve Fund, \$200,000.

BOARD OF DIRECTORS;

THOS. E. KENNY, M.P., President. Hon. JAS. BUTLER, M.L.C., Vice-President. Thomas A. Ritchie, Allison Smith, M. Dwyer, Thomas Ritchie.

Head Office, Halifax, N.S., D. H. Duncan, Cashier.

Branch, Montreal, E. L. Pease, Manager.

AGENCIES:

Antigonish, N. S. Maitland (Hants Co.), Bathurst, N. B. N. S. Bridgewater, N. S. Moncton, N.B. Charlottetown, P. E. I. Newcastle, N.B. Dorchester, N. B. Pictou, N.S. Fredericton, N.B. Port Hawkesbury, C.B. Guysboro, N.S. Sackville, N.B. Kingston (Kent Co.), Summerside, P.E.I. Lunenburg, N.S. Sydney, C.B. Truro, N.S. Woodstock, N.B. Weymouth, N.S.

IN BERMDA—Hamilton.

IN ISLAND OF MIQUELON—St. Pierre.

CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank. Boston, the National Trust & Leather Bank. Newfoundland, Union Bank of Newfoundland. London, England, Bank of Scotland and Imperial Bank (Limited).

Paris, France, Claude Lafontaine, Martinet & Co. Collections made at lowest rates and promptly remitted for.

Telegraphic transfers and drafts issued at current rates.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000. Reserve Fund, 380,000.

HEAD OFFICE, TORONTO.

DIRECTORS:

W. F. COWAN, President. JOHN BURNS, Vice-President. W. F. Allen, Fred. Wyld, Dr. G. D. Morton, A. T. Todd, A. J. Somerville.

AGENTS:

Bowmanville, Cannington, Harriston. Brantford, Chatham, Ont. Markham. Bradford, Colborne, Newcastle. Brighton, Durham, Parkdale. Campbellford, Forest, Picton.

BANKERS.

New York and Montreal—Bank of Montreal. London, England—National Bank of Scotland. All Banking business promptly attended to. Correspondence solicited.

I. L. BRODIE, Cashier.

Imperial Bank of Canada.

Dividend No. 28.

Notice is hereby given that a Dividend at the rate of Eight per cent per annum upon the Capital Stock of this Institution has this day been declared for the current half year, and that the same will be payable at the Bank and its Branches on and after

Saturday, 1st Day of June next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Wednesday, the 19th day of June next. The chair to be taken at noon.

By order of the Board. D. R. WILKIE, Cashier.

Toronto, April 25th, 1889.

Eastern Townships Bank.

Authorized Capital, \$1,500,000. Capital Paid-Up, 1,463,589. Reserve Fund, 425,000.

BOARD OF DIRECTORS

R. W. HENKERR, President. Hon. G. S. STEVENS, Vice-President. Hon. M. H. Cochran, John Thornton, Hon. J. H. Pope, G. N. Galer, Thomas Hart, Israel Wood, D. A. Mansur.

HEAD OFFICE, SHERBROOKE, QUE.

WM. FARWELL, General Manager

Branches.—Waterloo, Richmond, Coaticook, Stanstead, Cowansville, Granby, Bedford, Huntingdon. Agents in Montreal—Bank of Montreal.

London, England—National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000. Capital Subscribed, 500,000. Capital Paid-up, 341,000. Reserve, 60,000.

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President. REUBEN S. HAMLIN, Esq., Vice-President. W. F. Cowan, Esq., W. F. Allen, Esq., Robert McIntosh, M.D., J. A. Gibson, Esq., Thomas Patterson, Esq.

T. H. McMILLAN, Cashier.

Branches:—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Port Perry. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.

Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

Capital Paid-up, \$1,200,000.

DIRECTORS:

A. GABOURY, Esq., President. FRS. KIROUAC, Esq., Vice-President. Hon. J. Thibaudan, T. LeDroit, Esq., E. W. Méthot, Esq., A. Panchand, Esq., Louis Bilodeau, Esq., P. LAFRANCE, Cashier.

BRANCHES:

Montreal—Alf. Brunet, Manager. Ottawa—C. H. Carrière, Manager. Sherbrooke—P. I. Bazin, Manager.

AGENTS

England—National Bank of Scotland, London. France Messrs. Grunbaum, Freres & Co., La Banque de Paris et des Pays Bas. United States—National Bank of the Republic, New York; National Revere Bank, Boston. Newfoundland—The Commercial Bank of Newfoundland. CANADA.—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal, Manitoba—The Union Bank of Canada.

A general Banking, Exchange and Collection business transacted. Particular attention paid to collections and returns made with utmost promptness.

Correspondence respectfully solicited.

Loan Societies.

THE Dominion Savings and Investment SOCIETY, LONDON, - - - ONTARIO.

Subscribed Capital, - - - - \$1,000,000.00
Paid-up, - - - - - 931,925.95

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WILLIAM DUFFIELD, President City
Ons Company, - - - - - Vice-President.
THOMAS H. PURDOM, - - - - - Inspecting Director.
F. B. LEYS, Manager.

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President, - - - - G. H. GILLISPIE, Esq.
Vice-President, - - - - JOHN HARVEY, Esq.
Capital Subscribed, - - - - \$1,500,000 00
Capital Paid-up, - - - - 1,100,000 00
Reserve and Surplus Funds, - - - - 240,000 00
Total Assets, - - - - 3,827,371 04

DEPOSITS received and interest allowed at the highest current rates.
DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.
Banking House—King Street, Hamilton.
H. D. CAMERON, Manager.

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Subscribed Capital.....600,000
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President.....Hon. J. C. Aikins
Vice-Presidents }Hon. Sir Adam Wilson, Kt.
} Sir R. J. Cartwright, K.C.M.G.
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1889—Winter Arrangements—1889

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|--------------------|----------|------------------------|
| Acadian..... | 581 | Capt. C. Mylius. |
| Assyrian..... | 3,670 | " John Bentley. |
| Austrian..... | 2,458 | " Vipond. |
| Brazilian..... | 4,100 | Building. |
| Buenos Ayrean..... | 4,005 | Capt. J. Scott. |
| Canadian..... | 2,905 | " John Kerr. |
| Carthaginian..... | 4,214 | " A. Macnicol. |
| Caspian..... | 2,728 | " Alex. McDougall. |
| Circassian..... | 3,724 | Lt. R. Barrett, R.N.R. |
| Corean..... | 3,488 | Capt. C. J. Menzies. |
| Grecian..... | 3,613 | " C. E. LeGallais. |
| Hibernian..... | 2,997 | " J. Brown. |
| Lucerne..... | 1,925 | " Nunan. |
| Mantohan..... | 2,975 | " Dunlop. |
| Monte Videan..... | 3,500 | " W. S. Main. |
| Nestorian..... | 2,689 | " John France. |
| Newfoundland..... | 919 | " |
| Norwegian..... | 3,523 | " R. Carruthers. |
| Nova Scotian..... | 3,305 | " R. H. Hughes. |
| Parisian..... | 5,359 | " Joseph Ritchie. |
| Peruvian..... | 3,038 | Capt. J. G. Stephen. |
| Phoenician..... | 2,425 | " D. J. James. |
| Polynesian..... | 3,983 | " H. Wylie. |
| Pomeranian..... | 4,364 | " W. Dalziel. |
| Prussian..... | 3,030 | " J. Ambury. |
| Rosarian..... | 3,500 | " D. McKillop. |
| Sardinian..... | 4,376 | " Wm. Richardson. |
| Sarmatian..... | 3,647 | " |
| Scandinavian..... | 3,068 | " John Park. |
| Siberian..... | 3,904 | " R. P. Moore. |
| Waldensian..... | 2,256 | " Whyte |

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Liverpool Mail Line.

Sailing from Liverpool on THURSDAYS, and from Portland on THURSDAYS and from Halifax on SATURDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

FROM HALIFAX.

| | |
|-----------------|--------------------|
| Sardinian..... | Saturday, March 9 |
| Circassian..... | Saturday, March 23 |
| Parisian..... | Saturday, April 6 |
| Peruvian..... | Saturday, April 20 |
| Sardinian..... | Saturday, May 4 |

At TWO o'clock P.M., or on the arrival of the

Intercolonial Railway train from the West.

FROM PORTLAND TO LIVERPOOL VIA HALIFAX.

| | |
|-----------------|--------------------|
| Sardinian..... | Thursday, March 7 |
| Circassian..... | Thursday, March 21 |
| Parisian..... | Thursday, April 4 |
| Peruvian..... | Thursday, April 18 |
| Sardinian..... | Thursday, May 2 |

At ONE o'clock P.M., or on the arrival of the Grand Trunk Railway train from the West.

Rates of Passage from Montreal via Halifax:

Cabin.....\$58.75, \$73.75 and \$83.75
(According to Accommodation.)

Intermediate.....\$35.50
Steerage.....\$25.50

Rates of Passage from Montreal via Portland:

Cabin.....\$57.50, \$72.50 and \$82.50
According to accommodation.

Intermediate.....\$35.50
Steerage.....\$25.50

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Through Bills of Lading granted to Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, and from all Stations in Canada and the United States to Liverpool and Glasgow, via Boston, Portland or Halifax.
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| | Tons. | | Tons. |
|---------------|-------|----------------|-------|
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| Dominion..... | 3,176 | Sarnia..... | 3,850 |
| Texas..... | 2,700 | Oregoa..... | 3,850 |
| Toronto..... | 3,284 | Vancouver..... | 5,700 |

Liverpool Service.

SAILING DATES.

From Montreal. From Quebec.
*Oregon.....Wed., 8th May.....Thur., May 9
Toronto.....Thur., 16th May.....
Montreal.....Thur., 23rd May.....
*Vancouver.....Wed., 29th May.....Thur., May 30
*Sarnia.....Thurs., 6th June.....Fri., June 7

Bristol Service for Avonmouth Dock.

Texas, from Montreal, about 8th May.
Rates of Passage from Montreal or Quebec to Liverpool.

Cabin \$50 to \$80, according to steamer and position of stateroom, with equal saloon privileges.
Second Cabin \$30, to Liverpool or Glasgow.
Steerage \$20, to Liverpool, Londonderry, London, Queenstown, Glasgow or Belfast.
Prepaid steerage tickets issued at the lowest rates.
*These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.
For Freight or Passage, apply in Liverpool to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, or to

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Railways.



Intercolonial Railway. WINTER ARRANGEMENT. Commencing 26th NOV., 1888.

Through Express Passenger Trains

run daily (Sunday excepted) as follows:

| | |
|-----------------------------|-------|
| Leave Levis..... | 8.00 |
| Arrive Riviere du Loup..... | 12.05 |
| Trois Pistoles..... | 13.10 |
| Rimouski..... | 15.00 |
| Lit..... | 16.10 |
| Campbellton..... | 19.50 |
| Dalhousie Junction..... | 20.32 |
| Bathurst..... | 22.33 |
| Newcastle..... | 24.15 |
| Moncton..... | 3.40 |
| Saint John..... | 7.00 |
| Halifax..... | 9.05 |

The night trains from Montreal of the Grand Trunk and Canadian Pacific Railways connect at Levis with these trains.

The trains to Halifax and Saint John run through to their destination on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time.

Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

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136 1/2 St. James St.,
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MONTREAL.

D. POTTINGER,

Chief Superintendent
Railway Office,
Moncton, N.B., November 20th, 1888..

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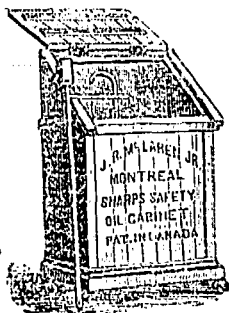


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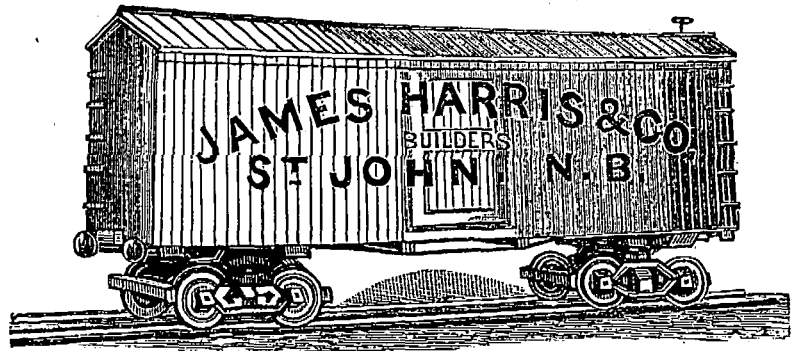
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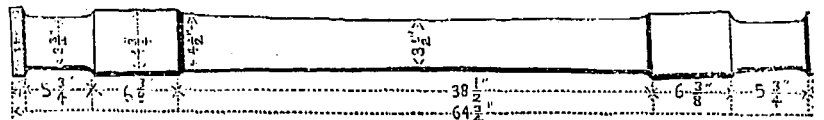


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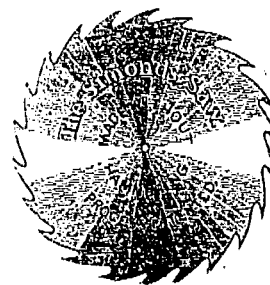
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Phoenix Foundry & Locomotive Works
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Successor to Geo. Fleming & Sons.
MANUFACTURER OF
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Marine and Stationary Steam Engines, Steam Boilers,
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Dealers in Produce and Groceries.
Particular attention given to consignments of
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These Celebrated Articles are made from OIL-
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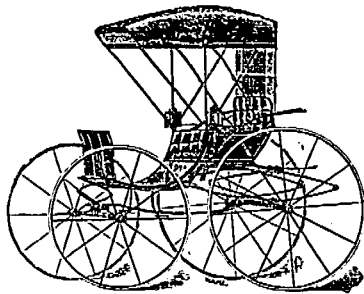
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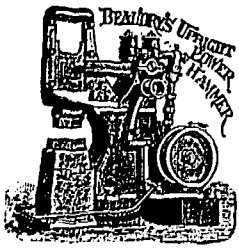
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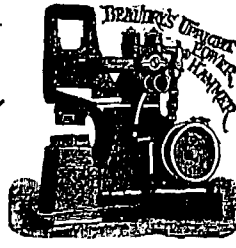
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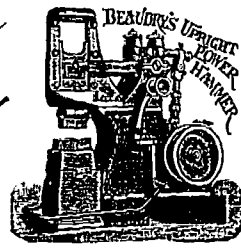
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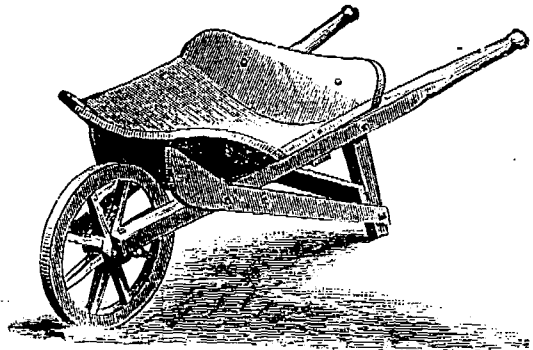
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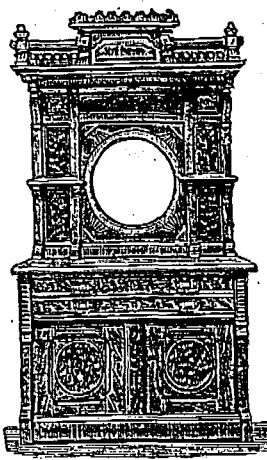
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Quotations mailed on application, and goods shipped promptly.

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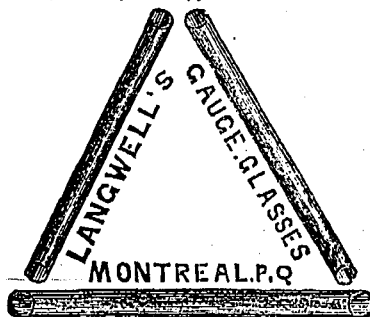
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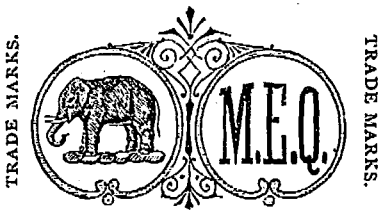
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Goods, Hand Sleighs, Wheel Hoods, Croquets,
Bureau Knobs, Brass Ferruled Handles, Spinning
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Send for Illustrated Catalogue.

John Clark, Jr., & Co's
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Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.
Walter Wilson & Co., Agents for the Dominion.
1 & 3 St. Helen Street, MONTREAL.
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After 1st May we will have a large and well assorted stock both in Montreal and Toronto.

Sole Agents for Canada: **J. E. LANCASTER & Co.**
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Messrs. Anderson & Co., of Walkerton, Ont., who have one of the best equipped furniture factories in Canada, write us: "Your Varnishes are pleasing us well. Will write you when we require more."

PAINTERS!

Beware of White Lead branded with bogus labels. If you want a pure article—noted for strength and durability—insist upon the "ELEPHANT" GENUINE.

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FULL STOCK. QUICK DESPATCH.

Breadmakers' Goods.

- Breadmakers' Yeast.
- " Baking Powder.
- " Kneading Pans.
- " Thermometers.

Our YEAST has won a place in nearly every store in the Dominion. Our BAKING POWDER has won for us thousands of testimonials. Our THERMOMETERS and KNEADING PANS are indispensable to every housekeeper.

Orders should be sent to Wholesale Grocers. Price Lists sent on application.

THE BREADMAKERS' YEAST CO.
TORONTO, ONT.

John S. Shearer & Co.

MANUFACTURERS' AGENTS,

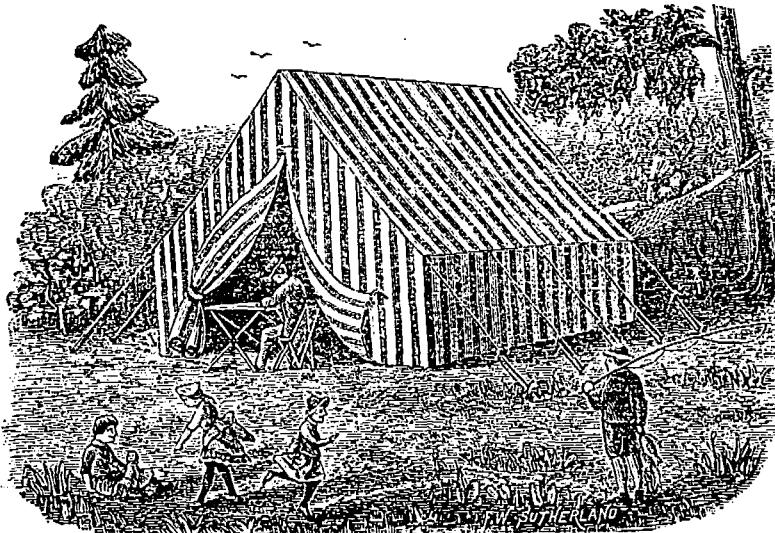
Montreal and Toronto.

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35 x 40-inch Sheetings. | Grey Twills.
72 x 80- | Drills.

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Tents, Flags, Awnings, Folding Camp Furniture, Tarpaulins and Horse Covers. Send stamp for Illustrated Catalogue.

Liberal Discounts to Lumbermen, Railway Contractors and other large buyers.

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163 First Prizes. P.O. Box 345.

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CARRIAGE TOPS
MADE BY

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GUELPH CARRIAGE TOP CO.

— ARE —

Standard :: for :: Quality.

The Largest Variety Manufactured.
Write for Prices and Catalogue.

CHAS. S. WALKER, MANAGER,
Guelph, Ont.

Commercial Summary.

A BRANCH of the Commercial Travellers' Association has been established at Victoria, B.C.

The fire in the Canadian Oil Co's premises in Hamilton, a week ago, resulted in a loss of \$4,000; insurance, \$2,000.

The total number of immigrants passing Port Arthur, Ont, for the west in April, including men, women and children, was 4,967.

The "Flying Yankee," running between St. John and Boston, began its operations on the 29th ult., and is now making the usual quick trip daily.

The Yarmouth N. S. Street Railway about to be constructed is to be run with electric motors and the Halifax railway is to be run by the same propelling power in June.

CAPE BRETON reports farming fully a month in advance of last year, with plenty of fodder for cattle. The indications are for an unusually heavy hay crop this year and an abundant root crop.

MONTREAL Gazette:—"Toronto is beginning to pay the penalty of greatness. The rate of taxation this year will be 1 3-5 per cent. on valuation. Montreal, school tax included, levies only 1 1-5 per cent.

A subsidy of \$100,000 has been voted by the Municipal Council of Inverness County, Cape Breton, to the Inverness and Richmond railway which is to be constructed from Port Hood to Broad Core, a distance of 50 miles.

The creditors of Henry Walbourne, builder of Toronto referred to last week, have received an offer of 20 per cent cash, and 40 per cent payable at 3, 6, 9, and 12 months, subject to their consent. Liabilities \$5,926, assets \$4,315.

Leading Wholesale Trade of Montreal.

STEWART MUNN & COY,

General * Commission * Merchants.

Fish Oils, &c.

Steam Ref'd Seal Oil. Nfld. Cod Liver Oil.
Nfld. Cod Oil. Gaspe & Halifax Cod Oil.

Receivers and Shippers of

Flour, Provisions & General Produce

22 ST. JOHN ST.,
MONTREAL.

JOHN KIMBLE & SON,

Wool Pullers and Tanners.

MANUFACTURERS OF

Gleazed and Dull Dongola Sheep,
Colored and Russet Linings.

DEALERS IN

Wool, Sheepskins, Hides and Calfskins.

Office and Factory—CITY ROAD.

Near Haymarket Square, St. John, N.B.

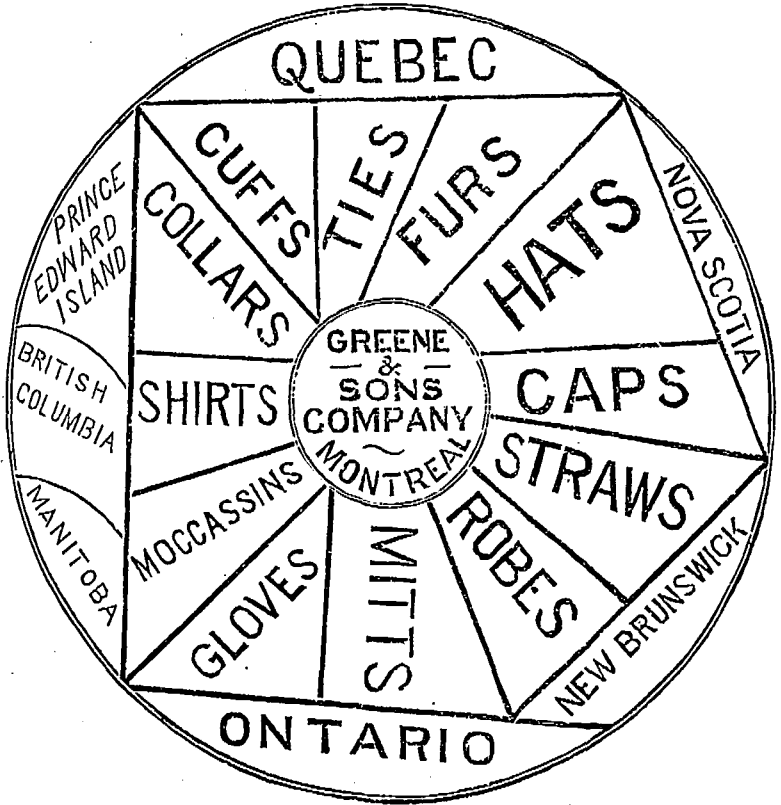
TROTTER BROS.,

Custom House Agents,

STORAGE Bond or Free

30 & 32 St. Nicholas St.,
MONTREAL.

SAMPLES NOW READY FOR FALL TRADE 1889.



WOLFVILLE, N.S., a pretty town in the Annapolis Valley, has voted for incorporation for the purpose of supplying the town with water, and the vote stood 73 for, 16 against. Sydney Mines, C.B., voted on the same subject and was a unit for incorporation.

The St. John carnival takes place in July and the Halifax carnival in August, and a great influx of visitors is expected in both cities, where special preparations are being made for their entertainment. Hamilton, Ont., is also preparing for a summer carnival.

The prosperity of American cities near the boundary line, is threatened by the discrimination expected to be enforced against Canadian railways. Buffalo is protesting, so is Portland, and we shall, doubtless, hear in due course from Detroit, Rochester, Oswego, Watertown, Ogdonsburgh and even Boston.

Work on the old Foord pit at Albion Mines, the scene of a disastrous explosion some years ago, is progressing slowly. The shaft is now clear of debris, till within 15 feet of the bottom—a foot below the "old sheets." On account of the stuff that keeps running from the sides of the shaft, progress is slow.

A BUFFALO felt manufacturing concern has been negotiating with the City of St. Catharines requesting certain exemptions and favors to induce them to establish a Canadian branch factory there. A Thorold man having expressed his intention to take up the same business without a bonus, it is likely that the American offer will not be entertained.

The meeting of the shareholders of the Canada Atlantic S. S. Co. is to be held to day to consider and ratify an agreement between that company and the Boston, Halifax and P. E. I. line, which is for a division of the work on an equitable basis and a pooling of receipts. As a consequence of this deal the cut-throat fares of \$1 and \$2 are increased to \$5.

The Secretary of the Quebec Board of Trade writes us as follows, under date of the 3rd instant:—"The attention of the Quebec Board of Trade having been called to a report that the rod was still used as the means of ascertaining the contents of casks containing liquids, I beg to state that calipers are used under government supervision, as practised in Montreal, Toronto and elsewhere."

BRANTFORD, ONT., for some time past has been agitating for increased railway facilities and the agitation has not been in vain. The Brantford, Waterloo and Lake Erie Railway, sixteen miles in length, is under construction and will be ready for the rolling stock on September 1, when first-class connection at Waterford with the great American Vanderbilt system will be secured.

The Halifax Customs receipts for April, 1889, are \$178,216.28, against \$178,164.41—an increase of only \$51.87. Inland Revenue receipts are \$20,237, against \$20,072 last year—an increase of \$164.72. Customs receipts at St. John are \$90,252—an increase of \$5,719 over last year, and Inland Revenue receipts were \$23,446—an increase of \$3,590 over 1888. Moncton's Customs receipts were \$39,373—an increase of \$4,199.

The Hochelaga Bank and Dun, Wiman & Co. have removed to their new premises in the Imperial Fire Insurance Company's building, Place d'Armes. The London & Lancashire Life will occupy elegant offices in the New York Life buildings. The Merchants Bank of Halifax is coming to the front in more senses than one. The New offices of the bank are at the corner of Notre Dame and St. Francois Xavier streets, premises lately vacated by La Banque d'Hochelaga.

The Rev. J. T. Paterson, author of the "Survival of the Fittest" (not Darwin's) who has for some time been manager in Montreal of the Quebec agency of the Mutual Reserve Fund Life Association of

LAWRENCE A. WILSON,

Office, 17 St. John Street, - - - MONTREAL

AGENTS FOR

- | | | |
|------------------------------|--------------------|-------------|
| CORBYS | I X L RYE WHISKEY. | Belleville, |
| SEVIL HERMANOS & CO., | PORTS, | Tarragona, |
| CLODE & BAKER, | PORTS, | Oporto, |
| FLUGEL & CO., | SHERRIES, | Jerez, |
| QUANTIN & CO., | BRANDIES, | Cognac, |
| COMANDON & CO., | BRANDIES, | Cognac, |
| A. BILLERY, | BRANDIES, | Beaune, |
| HANAPPIER & CO., | CLARETS, | Bordeaux, |
| R. VITALI, | ITALIAN WINES, | Rome, |
| BUSHMILLS OLD DISTILLERY Co. | IRISH WHISKEY, | Belfast, |
| PETER F. HEERING, | CORDIALS, | Copenhagen, |
| ALFRED POMMERY, | CHAMPAGNE, | Epernay, |
| BOONKAMP MAAG BITTERS, | | Antwerp, |
| CLAUSENS CHAMPAGNE LAGER, | | New York, |
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McArthur, Corneille & Co.

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DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

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310, 312, 314 & 316 ST. PAUL STREET,

—AND—

147, 149 & 151 COMMISSIONERS ST.

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Wholesale Druggists**

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COMMERCIAL PAPER

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Leading Wholesale Trade of Montreal.

LOCKERBY BROS.

IMPORTERS

—AND—

WHOLESALE GROCERS,

CORNER

St. Peter & St. Sacrament Sts.

MONTREAL.

New York, is about to take his departure for headquarters, where he is to fill the position of Superintendent of Agencies. Mr. J. D. Wells, general manager for Canada, who has heretofore conducted the business from Toronto, is preparing to take up his residence in Montreal.

The City Club is being re-organized, and from the large number of prominent citizens already subscribed and the higher charge, there is every probability of success.

The old established hardware firm of Wood & Leggett, at Hamilton, has dissolved, Mr. Leggett retiring, and Geo. Vallance being admitted as partner. The firm is now composed of A. T. and W. & A. Wood and Wm. and Geo. Vallance. The firm will henceforth be known as Wood, Vallance & Co.

JAS. A. McMURTRY & Co. have been carrying on a business as tea merchants in a small way at Toronto for some time past, selling largely direct to families. The difficulty of making collections increased with time, and they now follow in the wake of many other attempts of the kind in Western Ontario. Their liabilities are put at \$15,000, and the assets are nominally as much, but doubtless largely in outstanding accounts.

The dry, warm weather prevailing for some day past is having its effect upon inflammable risks, and insurance companies are being notified of claims from Hamilton, London, Winnipeg, Owen Sound and other parts of the country. The aggregate losses by the fire of the 5th instant, in Winnipeg, are about \$50,000, and the insurance somewhat under \$20,000. The oldest inhabitant has probably not witnessed weather at this period of the year of so extremely warm a temperature as that prevailing for the last few days.

At the recent adjourned annual meeting of the Fish and Game Club of this city, Mr. H. R. Ives was elected President, Mr. G. R. Starke, Secretary, and Dr. Brainard, of the Hamilton Powder Co, Vice-President. With the new committee and directorate, Mr. Ives should be in command of practical co-operation sufficient to ensure a degree of efficiency in the management of the club from a financial, as well as from other points of view, which its large membership should claim and expect, and we have no doubt that another year will witness marked improvement all around.

THE POST OFFICE CHANGES.—The changes contemplated under the Amended Post Office Act of last session took effect on Wednesday, May 8th. On and after that date the charge for drop-letters in the following cities will be 2 cents:—Toronto, Hamilton, London, Kingston, Ottawa, Montreal, Quebec, St. John, Halifax, Fredericton, Winnipeg and Victoria, these being the cities which have the benefit of a free delivery system by letter carriers. The registration fee for all letters will from that date be 5 cents, and the weight of letters which will be carried for 3 or 2 cents is increased to one ounce. Hon. Mr. Haggart has evidently lost little time in carrying out the changes contemplated in the act.

The revelations in connection with the alleged embezzlement from the South Wellington Agricultural Association at Guelph, Ont., are somewhat peculiar. Robt. McKenzie, the suspected party, who left the city in connection with the affair, has written to say that the funds of the association were lent by him to his employer, George Murton, in January last. Murton promised to return the money, but being financially embarrassed, was unable to do so. McKenzie was obliged to draw \$20 of the funds of the society to take him away, which, he says, he will return so soon as he can earn it. The liabilities of Murton will amount to between \$18,000 and \$19,000, with assets in the neighborhood of \$8,000, from which may be realized 20 to 30 cents on the dollar.

The proposed huge cotton factory at Montmorency Falls, near Quebec, has been principally projected by Montreal and United States cotton men interested in the China trade. The present intention is to manufacture nothing in this factory for the Canadian market, the idea of the promoters being to ship their entire output to China, and it is said they feel confident of being able to compete successfully for this trade with Manchester and Lowell manufacturers. The first section of the proposed mills, which will be 160 feet long and three stories high, is to be completed and in working order in September. But provision is made for the extension of the factory, which, according to the present plans of the promoters, is destined to be the largest cotton mill in America under one roof. It is to be hereafter 750 feet long, and probably 1,150. The Quebec and Montmorency Railway runs past its doors.

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| Governments Deposit | \$350,000 | Death Claims PAID..... | \$4,500,000 |
| Reserve Fund | \$1,500,000 | Insurance Written | \$200,000,000 |

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

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Genl. Manager, TORONTO.

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INDIA PALE AND XX MILD ALE.
EXTRA AND XXX STOUT PORTER.
[In Wood and Bottle.] Families Supplied.
SAND PORTER, Quarts and Pints.

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Halifax Steam Coffee and Spice Mills.
ESTABLISHED 1841.

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WHOLESALE

COFFEES and SPICES

Of every description, put up in all kinds of packages.

Halifax, Nova Scotia.

CANADIAN RUBBER CO'Y,

OF MONTREAL,

MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting

Packing and Fire Engine Hose,

EDWARD ADAMS & Co.
 WHOLESALE
GROCCERS
 And Importers of
Teas, Sugars, Tobaccos, Wines & Spirits
 Dundas St., LONDON, Ontario.

LONDON BRUSH FACTORY
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THOS. BRYAN
 Manufacturer of
BRUSHES,
 LONDON, Ontario
 Illustrated Price List sent on application.

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 MERCHANTS,
 IMPORTERS and GROWERS.
 Dealers in all kinds of Dairy Supplies
 Office & Warehouse, 119 Dundas St. & Market Sq.
 Send for Catalogue. LONDON, Ont.

SUGARS
 Teas, Coffees,
 Spices, Syrups,
 And a complete stock of
GENERAL GROCERIES,
 Salt and Fresh Water Herrings and an assortment
 of other Fish for sale by
BROWN, BALFOUR & CO.
 HAMILTON.

ANILINE DYES.
LIZARINE RED
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CHAS H. HARVEY
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 IMPORTER OF
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ROBT. McNABB & Co.,
 MANUFACTURERS OF
LADIES' AND CHILDREN'S WHITEWEAR
 BRIDAL TROUSSEAUX, NIGHT DRESSES,
 CHEMISES, DRAWERS, APRONS,
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— New Spring Samples Complete —
Samples Expressed to any part of the Dominion for inspection.

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SIMPSON, HALL, MILLER & CO.,
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 KNIVES, FORKS, SPOONS.
 MANUFACTURERS OF THE FINEST QUALITY
ELECTRO-PLATED WARE
And Sole Manufacturers of the Celebrated
WM. ROGERS Knives, Forks, Spoons, &c
A. J. WHIMBEY, Manager.

Mr. Wm H. RINTOUL, for upwards of a quarter of a century, resident secretary and manager of the Imperial Fire Ins. Co, for Canada, has resigned his position, and is retiring on a very handsome pension granted by the company. This is equally creditable to a company of the high standing and character of the Imperial and to the efficiency and popularity of Mr. Rintoul, who leaves the service at an age when he should have many years before him with the capacity to enjoy his well-earned retirement. Mr. Edgar D. Lacy, the general superintendent, who has been practically manager for some time past, will likely be appointed his successor, either exclusively or in a joint capacity. This is another important change added to the occupancy of their magnificent new premises on Place D'Armes Square, to which the finishing touches are being given.

Since his failure in '88 W. J. McGolpin, of Toronto, has been carrying on the business of tinware, etc., in his wife's name, under the style and title of the W. J. McGolpin Manufacturing Co. At the time of his former failure the liabilities were nearly \$25,000. His friends had come to his rescue and helped him to buy the necessary machinery for the business, but all in vain. He has again assigned with considerable liabilities, the amount of which has not transpired.—Robert Elliott removed from the other side of the border,

in '86, to St. Thomas, and started a photographic and fancy-goods shop, but his career appeared to be on the down-grade, owing probably to his endeavor to keep too many irons in the fire. He recently assigned with liabilities of \$1,500.—Campbell Bros. have carried on a general store business at Embro for the last 8 or 9 years, and were supposed to be doing a fair business. They have been obliged to call a halt, owing largely to the difficulty in collecting outstanding accounts, of which they had more than a due share among their assets. The liabilities of the firm are about \$7,000, and their assignment is announced.—Fowler & Co. began in the furniture and undertaking business a few years ago, at Brockville, with very small capital, so that their recent assignment is no surprise to the trade. Liabilities small.

The following business changes are reported from Ontario:—Frank R. Maccomb, grocer, of Welland, was burnt out last month, losing about \$4,000, on which he had an insurance of about \$3,000. He had a branch at Port Robinson until a short time before the fire. He has made an assignment.—Henry O'Neill, of Stratford, another grocer, assigned to the Sheriff, and the stock was to be sold out on the 4th inst.—S. W. Day, of Kingston, has run a short career as a grocer in that city. He commenced only a year ago with a capital of about \$2,000, one-half of which has vanished meantime. He owes about \$4,000. The result of a meeting on the 1st inst. has not reached us.—John McNaughton, of Dominionville, Glengary County, wanted to be a real estate owner and saw-miller at the same time without capital sufficient for either. He has now assigned, and his assets consist partly of equity of redemption on a farm and some lots in the

COMMERCIAL UNION ASSURANCE COMPANY,
 (LIMITED),
FIRE, LIFE AND MARINE. \$25,000,000
 Capital and Assets,
Agenies in all the principal Cities and Towns of the Dominion.
HEAD OFFICE [Canadian Branch], MONTREAL.
EVANS & MCGREGOR, Managers.

THE MANUFACTURERS
Life and Accident Insurance Companies.
HEAD OFFICE, - TORONTO.
 Authorized Capital, - \$2,000,000 and \$1,000,000 respectively
 Steady, Solid and Satisfactory Progress is being made this year. Absolute security offered in a live, prosperous and progressive Canadian Company.
 President: Right Honble. Sir John A. Macdonald, P.O., G.C.B.
 VICE-PRESIDENTS: } Geo. Gooderham, Esq., Pres. Bank of Toronto.
 } Wm. Bell, Esq., Vice-Pres. Traders' Bk. & Manufacturer
J. L. KERR, - - Secretary-Treasurer
 Agents wanted in every unrepresented district.

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 Wholesale Leather and Shoe Findings.
 English and American Saddlery-Hardware, Horse Clothing, Carriage Trimmings and Leathers. Manufacturers of Beef Moccasins. Agents for Boston Rubber Bolting Company.
OTTAWA.
Tanners and Curriers,
 UPPER HARNESS AND MOCCASIN
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 Harness Leather a specialty.
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384 ST. PAUL STREET.

COD LIVER OIL, Norwegian, in bulk.

COD LIVER OIL,

IZDAHL, Pints and One-half Pints.
COD LIVER OIL, Newfoundland.

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Warter & May, Oporto Ports.
J. T. Wilkens, Rotterdam, Holland Gin.
Ind Coope & Co., Burton-on-Trent, Ales.
Siegert & Sons, Trinidad, Genuine Angostura Bitters.
Banagher, Irish Whiskey, on the Green Banks of the Shannon.
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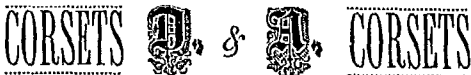
OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation St. MONTREAL.

Dominion Corset Mfg. Co.

Manufacturers of



QUEBEC.

village.—Gaven McMurchy (late G. & R. McMurchy), at Owen Sound, grocer, has assigned, after a brief career, on his own account.—D. Strachan keeps a general store at Ravenna, Grey County, succeeding his father about a year ago with little or no capital. His assignment is already announced.—Halsey Park, the Hamilton watchmaker, referred to last week, had a short career. He came from Wingham in July last with a capital of \$1,000 to \$1,200 in money and property with the result already noted.—Richard Willing, of Charlottentown township, Grenville County, dealer in tins, has assigned.—John Harrison, late of H. Leslie & Co., at Beaverton, removed to Ayr last October and started a general store, into which he put a stock of about \$3,000. He has already come to the end of his tether, and his assignment is announced.

The changes in this Province for the week are:—The liabilities of J. S. Bullick & Co., wholesale leather merchants, referred to last week, are about \$3,000 direct and \$7,000 indirect. Mr. Bullick, who had but very little capital when he began some 4 or 5 years ago, lost nearly \$3,000 by the recent failure of I. D. Thurston, and this is the principal cause of his failure.—Mrs. W. M. Spooner keeps a city boarding house. She is unable to pay her liabilities of \$2,100, owing probably to lack of prompt payment and losses on the part of some of her customers.—Louis Raymond, of L'Ange Gardien, general storekeeper, has had a demand of assignment served upon him. He offered 75 cents in the dollar in March, payable in 3, 6, 9

GILLESPIE, ROACH & CO.,

(Successors to Beall, Ross & Co) Importers of

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SMALL WARES - - - AND - - - ART NEEDLE WORK.

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MANUFACTURERS OF

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POROUS TERRA COTTA for Fire-Proofing new and old structures, recommended by all progressive Architects as the most desirable and economical building material.

NAPANEE HYDRAULIC CEMENT, guaranteed to equal any native Cement. Address,

THE RATHBUN COMPANY,

DESERONTO, ONT.

and 12 months, which was not accepted.—J. B. Morin, a baker of St. Antoine, is away, and his creditors are to meet on the 15th instant for the purpose of deciding what is best to be done with the residue of the estate.—E. Giguere, a small dry goods dealer of Quebec, is again in trouble with liabilities this time of only \$2,500. He was burnt out several years ago and affected a settlement with his creditors. He invested too much of his remaining capital in re-building, and was obliged to compromise in March, '88, at 60 cents in the dollar. Mr. Giguere is honest and well meaning, but too much behind the times.—L. E. Gellinas, of St. Brigitte des Saults, general storekeeper, has assigned with liabilities of \$13,000. Considering that he had but very little means of his own and that his father kept the key of the situation, the amount of the liabilities is something remarkable. Mr. Gellinas hailed from the Baie a short time ago.—Edmund Poulin is a very small storekeeper at St. Ephrem de Tring, who recently assigned with very small liabilities and still smaller assets.—E. Holstein, an importation from the land of sables, has been keeping a stock of clothing, jewellery, etc., at Shawville, and peddling in the neighborhood for the last four years since he dissolved partnership with his brother at Dacre. His recent assignment with liabilities of \$3,000 was not altogether a surprise.—A. M. Bullock & Son have been carrying on a small general storekeeping business at Coticook for some years past. The father is steady and attentive and had he been favored with equal attention to business on the side of his son and partner, might probably have succeeded in making a living for both families. A demand of assignment has been made recently, and the liabilities are about \$2,000.

GLENBOIG GARTCOSH GARTCRAIG DRAIN PIPES

STANDARD DRAIN PIPE CO'S PIPES.

Francis, Union and Chateau Portland Cement, Fire Brick, Clay, Etc.

McRAE & CO., Ottawa, Ont.

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THE J. C. McLAREN BELTING CO., MONTREAL - - and - - TORONTO

Tel. No. 383,

Tel. No. 478.

Canada Life Assurance Company.

EXAMPLES OF PROFITS

Applied to Reduction of Premiums at the Division in 1885.

The following are taken from the Company's Books at Montreal, on Policies Five years in force:—

| Age of Entry. | Amount. | Original Prem. | Reduced to. |
|---------------|---------|----------------|-------------|
| 27 | \$2000 | \$140.80 | \$ 28.80 |
| 36 | 4000 | 102.80 | 61.60 |
| 39 | 3000 | 88.50 | 54.15 |
| 41 | 2000 | 68.00 | 38.80 |
| 42 | 4000 | 180.00 | 80.20 |
| 46 | 3000 | 111.00 | 69.30 |
| 52 | 2000 | 93.40 | 60.40 |

Reductions in the same proportion were made on Policies running less than five years. Profits will be declared and divided next year—1890.

J. W. MARLING, Manager, P. Q.

N.B.—Those joining now will participate in two years' profits at this division. MONTREAL, 1889.

STANDARD LIFE ASSURANCE CO.

(ESTABLISHED 1825.)

| | |
|---|---------------|
| Subsisting Assurances | \$100,000,000 |
| Invested Funds | 33,000,000 |
| Bonuses Distributed | 22,000,000 |
| Annual Income | 4,450,000 |
| Deposited with the Government at Ottawa | 1,180,000 |

A. I. HUBBARD,

City Agent.

W. M. RAMSAY,

Manager.

NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1887)

| | |
|--|--------------|
| Subscribed Capital, \$15,000,000, of which paid up | \$ 1,500,000 |
| Accumulated Funds | 18,084,090 |
| Annual Revenue from Fire Premiums | } 4,784,090 |
| Annual Revenue from Life Premiums | |
| Annual Revenue from Interest upon Invested Funds | |

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Branch Office for Canada: Montreal—1724 Notre Dame St.

Manager for Canada, - ROBERT W. TYRE.

A. BROWNING, City Agent.



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Our Travellers are now on the road with a full range of Spring Samples. Orders entrusted to them will have prompt attention.

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R. C. WILSON, Merchant Tailor

No. 256 St. James Street, MONTREAL.

Only the Best Class and Most Stylish Goods kept in Stock. Best Scotch and West of England Cloths and Tweeds.

Insurance.

PHENIX FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$80,000,000
Balance held in hand, for payment of Fire Losses only, exceeds... 2,000,000

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$200,000

No. 35 St. Francois Xavier St. GILLESPIE, PATERSON & CO., Agents for the Dominion.

R. McD. PATERSON, Manager.

WM. H. ARNTON. Real Estate and General Auctioneer.

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THE ROYAL ELECTRIC CO'Y.

SOLE OWNERS OF

The Thomson-Houston System

FOR THE DOMINION.

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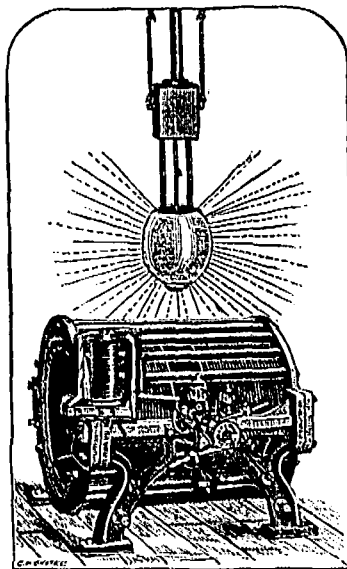
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THE CANADIAN

Journal of Commerce.

MONTREAL, MAY 10, 1889.

ENCOURAGEMENT TO HOME INDUSTRIES.

There is perhaps no function of the governing power more troublesome of performance than that which it is called upon to enforce in respect of the revenue. When, as in a country like Canada, the fiscal policy is to levy taxes by means of protection to native industries, it is often difficult to define equitably what is to be reckoned as "raw material," the manufactured article in one case being not unfrequently the raw material in another,—to ascertain in what respect the protected industry may suffer because of the duty on articles which it employs and which in the hands of the importing merchant cannot expect to be free from a due share of taxation,—and in what degree, if any, it is to be exempt from contributing towards that portion of the revenue derived from the use of public improvements. The vigilance, the amount of official superintendence necessary to an honest enforcement and observance of the laws and an equitable sharing of the burthen, is yet very expensive and only to be preferred or tolerated as compared with the irregularities of other times when direct taxation was yet the practice. Circumstances alter with the times, and we have an instance to hand in the culling of timber at Quebec, which the government seems at length determined to discontinue.

An example of the general principle enunciated is found in respect of our two great manufacturing industries, cotton cloths and lumber. The encouragement given to the former industry, however unprofitable to the shareholders of our cotton companies, has been productive of undoubted advantages to the people. Employment has been furnished to thousands of our population who had otherwise been driven to find the means of

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existence at the great centres of manufacture in the New England States who in their turn add so many more consumers to the community of these and other commodities. At the same time the competition engendered is so keen in most articles that the consumer can buy his supplies much cheaper than before. The large amount of capital invested and employed in these great industries is so much added to the wage-funds of the country, and so much more employment provided for the resources of our banks. The whole country is benefited, except the shareholders in some fifteen to eighteen mills who for one reason or another have not been fortunate in their investment.

All this is patent to everybody. Our cotton industries have not not been wanting due attention on the part of the public press. Their doings, their troubles, their shortcomings have all been laid bare with more or less regard for the proprietaries; they have been blamed unreasonably because they could not compel success, or make money for themselves or others, and with some reason because the tools they employed had been unsuccessful in other fields and could hardly expect to be prosperous in a new sphere of which they had little knowledge, and which they must acquire at somebody's expense.

In respect of our lumber interests the public is not kept so well advised. Those engaged in this great industry are generally supposed to be quite able to take care of themselves, to prefer a *laissez-faire* policy on the part of the government, and not being generally members of joint-stock companies, have managed to do so fairly well. The lumber trade wields a powerful influence, and as it has not often knocked at government doors, has had little difficulty, as a rule, in obtaining any trifling favor it required in that direction. The lumberman's raw material is indigenous to the country. Unlike cotton it is a native product. Cotton costs, let us say, 10c per pound and by the application of labor has 50 to 75 per cent. added to its value; the pine tree of our forest is worth, say \$1 per thousand feet board measure, and in the process of manufacture has 500 to 3,000 per cent. added to its value. In other words the labor in the case of cotton cloth is about 25 per cent. of the value of the article produced, while in lumber it mounts up to about 90 per cent. The labor employed in our lumber manufacture is almost exclusively adult; and while in our cotton manufactories the lightness of the labor and the competition of other countries have reduced the wages of operatives to so low a degree that in many cases all the members of the family are employed at the mills, the lumberer receives wages that enable him alone to support his family, and his children are going to school at an age when those of the cotton spinner are working at the looms. If the wealth of a country consists chiefly in the labor of the people, the lumbering interests of Canada are paramount, and deserve every attention which a wise government can bestow. The result of the recent brief agitation and discussion in parliament as to the desirability of removing the export duty on saw-logs, was determined, it is to be feared, by a regard for national dignity, all very commendable in its way, rather than by a due consideration of the probabilities of the near future. Let us hope that our far-seeing statesmen have acted the better part in the matter and that all may eventuate for the best.

Meantime there are one or two internal inconsistencies which should claim our attention. There is but one saw-mill, that is, in the sense of cutting from the log, on the island of, or near Montreal. This was established some years ago for the additional purpose of utilizing much of the by-products or refuse which were not only an encumbrance at the mills, but a source of danger in the woods and in the great centres of the business,

wherever they were situated. The proprietor, for nearly half a century engaged in lumbering operations in Canada, early perceived the advantages to be derived not only from manufacturing nearer to market, but from the employment near a large city of the refuse from the great quantity of slabs which hitherto had been worse than useless to the lumber manufacturer. The wood which remains after the slabs are sawn into lath makes excellent kindling and fuel which can be sold at a good profit. In the upper country they were obliged to haul them away or burn them, often a source of danger; or they were suffered to accumulate and dry and bake in the summer sun of successive seasons, until their fate was determined by the match or pipe of some careless smoker at a moment when the country is parched for want of rain, carrying fire and destruction to extensive areas of standing timber, to thousands of logs hung up from previous seasons, and often to the garnered harvest and the buildings of the pioneer husbandman. The owner of this sawmill, procures his logs along one of the lower tributaries of the Ottawa and is obliged to send them down the canal at Grenville to his mill at the upper end of the island. For this he is obliged to pay a rate largely in advance of what is charged for square timber and long cuts through the entire system to the harbor in front of this city. The logs for the saw mill referred to only run through two of the locks between Lachine and Montreal harbor, but for this they pay toll all the way, and when they are sawn into planks or boards, and they use the remainder of the locks, they are obliged to pay tolls on the entire system again, thus paying the tolls twice over. The tolls on logs of 13 feet long and under is about \$6. per lockage, while square timber and longer logs or spars pay only \$1.50 to \$1.75 per lockage: flour and grain, likewise, when retained at mills on the line of the canal are charged one toll only, paying this at the end of the first trip, and being allowed passage free of toll to the harbor on reshipment. This manufacturer employs only adult labor at his mill; he pays a large amount annually for wages which are expended again in purchasing necessaries at our shops, in manufacturing a natural product of which the labor is probably not less than 90 per cent of its market value, a product of which a portion again yields employment to numbers of builders and other city mechanics; he converts an otherwise useless product into a marketable commodity, he contributes towards saving our forests from destruction by fire,—and in return for all this the country charges him for floating his logs a part of the way down the Ottawa a higher rate than it does the square timber man who "hews to the line" in the woods and leaves highly inflammable parallel rows of kindlings in his tracks which soon require but little provocation to begin the work of destruction over thousands of acres of valuable forest lands. This is an anomaly to which the attention of the government has probably not yet been directed, and which we hope to see removed at an early day. Encouragement to our home industries is not generally in inverse proportion to the amount of labor employed upon them.

BUSINESS IN FRANCE.

Notwithstanding the political turmoil in which France has been plunged for some time past, there is every indication of material prosperity. As shown by the recent official reports of trade, the revenue has exceeded the estimates by \$3 millions, and is upwards of 15 millions in excess of the revenue for 1887. The steadiness of business, commercial and financial, is shown by the manner in which the market outlived, without a panic, the collapse of the Panama Canal Co., which absorbed a capital of 280 millions, not to mention the failure of the financial concerns interested in the recent copper syndicate. Revolutions have been caused in France under less provocation in other years. As tending to this state of material prosperity there are mentioned the increased octroi on commodities at the city gates of Paris, the revenue from the theatres in that city, the abundant production of wine in 1888, the increase in railway returns and the advanced prices obtainable for real estate. There are evidences of still greater import, showing that the people are making and saving money more rapidly than ever in a country where thrift is practised to a degree not even excelled by the people of Scotland. The number of depositors in the savings' banks, and the amounts of the deposits are largely increased. Houses are being put up in town and country, this last being universally conceded to be the most palpable and unmistakable evidence of material progress, a point which our own citizens at this moment can well apply to the condition of things in Montreal, where in whatever

direction we turn our eyes, improvements and buildings are going on.

According to recent American returns, the French debt is \$8,142,907,500 on the consolidated 3 per cent and $\frac{1}{2}$ rentes due. The interest is upwards of \$150,000,000 annually, apart from the large interest charged in other forms. In spite of the vast army expenditure, France would appear to be enjoying, on the whole, the blessings of prosperity to an extent not exceeded, perhaps, at the present day by any other country.

It is anticipated that the Exposition opened at Paris a few days ago will surpass in magnificence and attendance that of eleven years ago, when the number of visitors was reckoned at upwards of twelve millions.

THE TEA TRADE.

The long expected improvement in teas has not yet put in an appearance and the market is quiet both here and in New York, which city is looked upon as the leading tea centre in the United States. Of late the dealers have shown a quiet confidence in the outlook and this seems to be justified by facts connected with the trade.

The season just closed has been a disappointing one to the Japan traders, as despite low prices and a light supply compared with former years, there has been no "boom," or even an upward turn which would bring out the late shipments at a fair profit. In both the United States and Canada there are considerable stocks of early high-priced teas, which, in the absence of improvement, are bound to lose money heavily. Settlements at Yokohama amount to 181,800 piculs, against 200,000 piculs, and at Kobe to 137,500 piculs, against 142,500 piculs, whilst total exports from both parts amount to 39,643,297 lbs., against 42,978,686 lbs. last year, and 45,172,470 lbs. in 1886-87. In trying to explain the peculiar condition of the market, dealers may not have fully taken into account the increasing consumption of cocoa and its preparations, and also of coffee. The list of table beverages has certainly been enlarged in recent years.

Black tea has suffered most from the depression, and this is said to be due to the use of India and Ceylon teas in greater quantity and to the fact that the Chinese teas have been losing favor through carelessness in preparation and handling. Thinking the market had touched bottom, Canadians bought largely in London and this accounts for the large supplies booked here on the *Nestorian* and *Assyrian*. As these teas were bought at a cheap rate and the market has been cleared of cheap lines, the speculation may prove successful in the long run. The London sellers were pleased to get rid of their holdings as they expected to purchase new season teas at a very low rate, but since then the market has improved in tone, if not in price. Unless common teas move up, the Chinese will not be willing to prepare any for the market, and even a rise of 1c@1½c would scarcely be a sufficient inducement for them to prepare any great quantity. If the recent severe decline in London was the very bottom notch in the depression, Canadian buyers have been extremely lucky in their late investments there.

Japan advices state that the new season opened at about the same prices as those of a year ago, which were \$42@45 per picul. After ruling at those figure until after the middle of the month a decline of \$5 occurred. The market so far has displayed about the same features as last year. Sample purchases are already en route, but the first regular steamer will leave Yokohama on the 11th inst. It is as yet too early to form any idea as to how the bulk of the offerings will go, as the first sales, as usual, consist of fancy lines of choice garden pickings.

Supplies of old teas in both China and Japan are well reduced, in fact we have been told that recent orders from Canada have revealed the fact that none are now available for shipment. The first shipments of new teas from Japan include only high-priced grades not used in Canada, and no large quantity goes even to the United States. The great bulk of the teas consumed here come into the primary markets from about the tenth to the fifteenth of May. On this market, the demand at present is for Japan teas, costing from 18c up to 20c, and low grades of the new crop will very probably find a good demand on arrival. During the week about four hundred half chests, which were offered in Montreal at 18c without buyers, have been forwarded to New York, where they are said to have found a purchaser at the price asked. With regard to the large quantity of teas on the *Nestorian*, we have been told that it includes some large parcels bought six weeks ago and more. Black teas show an advance of 1d@1½d from the lowest point. It appears that the depression

in London was partly owing to the banks selling out the stocks of insolvent importers, the quantity closed out for one estate being not less than 90,000 packages.

The purchases on Montreal account are reported to have aggregated 45,000 packages—more rather than less. They cost from 4½d up to 7d, and already show a good profit. They are intended for country trade and the lumber districts, and experts say they are very good value for the money.

TREATMENT OF CUSTOMERS TEMPORARILY EMBARRASSED.

A subscriber in Wiarnton writes us on this subject as follows:

"DEAR SIR,—Upon reading over the large number of business failures recorded in your valuable columns every week, I would ask you kindly to allow me a small space through which I wish to ask for a little information. I would first like to know why it is that when an honest and industrious retailer, during a dull season in business, gets a little behind in his payments, he is either served with a demand to make an assignment, or is closed up and sold out. I am referring to that class of retailers whose assets exceed their liabilities, and are doing their utmost to get along—men who would not sacrifice principle for the sake of robbing their creditors out of a few dollars. What I would like to know is this:—Why the wholesale dealers accept a few cents on the dollar, thereby losing a fair portion of the debt justly due them? Why they will close up and sell out a person's stock that will more than pay the liabilities and take away from him every means by which he has to redeem himself and save his business? Why do they not allow him a little time—sufficient to tide him over the dull season, and by so doing, lend him valuable assistance and eventually receive their 100 cents on the dollar? You will greatly favor me, Mr. Editor, by giving me the desired information."

J. A. B.

Wiarnton, 29th April, 1889.

It is exceedingly rare that wholesale firms with sufficient resources at their command undertake to drive a careful, honest customer to the wall; but when the retail merchant has spread his purchases among a large number of houses, it is not surprising that he should, if ever he get in a tight place, find one or two among them disposed to fancy themselves exceptionally aggrieved and entitled to special consideration; or when a case occurs resembling that of the honest Walkerton dealer referred to last week, creditors may naturally conclude that they have no alternative but to close him up. There are peculiar circumstances in every case of failure and settlement, but it is to be feared, as our correspondent implies, that creditors in regarding them are too often guided rather by expediency than by justice or by consideration for other customers in the locality. A great deal of indulgence was granted to weak customers by wholesale houses during the past winter, which, because of its open character and the consequent lessened demand for winter goods, and the check to lumbering operations—all following a deficient harvest,—made payments slow and, in hand-to-mouth cases, collections almost impossible. There is a limit to the ability of every wholesale house in respect of indulgence to embarrassed customers; and when the request becomes too frequent, it is not surprising that the line is drawn somewhere. Many of the extensions and compromises of the last four or five months were kept to the parties concerned, and only leaked out when too late for reference. It is impossible in the space at our disposal to do more every week than glance briefly at the causes of most of the occurring suspensions or failures. In many of the cases reported the amount of assets given is merely nominal, consisting largely of book-debts worth probably 15 to 30 cents in the dollar, or of unprofitable real estate or other property. Many of the cases referred to by our correspondent are never disclosed. The rule with wholesale men is in the direction of confidential leniency to customers unable to meet their engagements. As long as the prospects are fair or not utterly hopeless, creditors are inclined to afford all the indulgence that circumstances warrant or require.

A MUCH-NEEDED INVENTION.

In Europe and America for years past there have been inventions and experiments looking to the perfect combustion of fuel, nearly all of them taking the name and character of smoke consumers, all with some merits to recommend them, counterbalanced by demerits that limit their utilization. Patent fuels have been tried, and abandoned almost as soon as patented, liquid fuels have been tested, and have met with a large measure of success, but in the storage and carriage of liquid fuels there has always been danger, and in the fluctuations of values on petroleum and coals the latter has continued to hold supremacy as the fuel of the world.

How do we burn the black diamonds that are so essential to the civilization of the present age? An eminent writer, speaking upon this very matter ten years ago, said our mode of burning coal was barbarous; it is barbarous still.

A London (England) journal recently referred to the smoke overhanging that city as "the modern plague;" but we need not go to London for illustrations. The heat of summer is approaching, when travel increases, and the wearied merchant seeks fresh air by travel and rest at the seaside. Rest at the seaside may be had, but will travellers dare open the windows of the car in which they travel with their families, sweltering with heat, oppressed with dust? Outside is seen an immense volume of smoke travelling with the cars, more than the train in length, dare they expose themselves before an open window? No, to do so means grit and smoke in their eyes, with discomfort for the balance of their trip.

Manufacturers of agricultural and other implements strive to get the finest paints, and send their goods away painted and varnished with artistic taste, but how very often, nay, how rarely is it otherwise, their goods when not under cover arrive at destination covered with cinders, and that which was a "thing of beauty" from the artist's hand when shipped, a coal-soiled, scarred piece of machinery at place of arrival, with journals and bearings so full of grit from the locomotive that the machines have generally to be taken partially apart, cleaned and re-oiled before use.

Nor do the railways escape the damage to their fine palace cars, the wear and tear by grit upon their rolling stock from flying pieces of coal, cinders, sparks and grit, being beyond their power to calculate. There is one way, however, in which railways do suffer damage in a direct apparent form from the smoke-stacks of their locomotives, by fires, from which at least one of our railways is said to average losses of over \$40,000 a year. How great and immense therefore, would be the moneyed gain to railways and to manufacturers from any device that would overcome the discomforts of travel, the damages and loss to the public and to the railways. Railway companies are constantly striving to overcome such evils, but they have not been very successful; they believe they can never get too much draught in their locomotives, hence their efforts by blowers, steam-jets and exhausts to drive the greatest possible amount of air through the grate-bars, sometimes with power so great as to carry not alone cinders and grit, but fine and good-sized lumps of unburnt coal into the outer atmosphere.

The evils referred to are being lessened by superior merit in the design and construction of locomotives, we have a recent sample that reflects credit on Mr. Brown, the Mechanical Superintendent of the Canadian Pacific Railway Co., who has just sent out from the works of that company in this city a locomotive that challenges comparison with any in America. The reference to that particular locomotive is, however, a digression; we return to the evil, the "modern plague," the source of discomfort, loss and damage in railway travel, the cause of contention, civic interference, and even of law suits, in manufacturing cities; is it preventable?

We are led into the foregoing thoughts by a conversation with a former resident of this city, a well-known ex-Montrealer. Accident some years ago turned his thoughts into a different channel from that of the smoke consumer inventors, lack of time and opportunity postponed consideration of matters for a time, but of late he has had sufficient success to enable him to answer our question—"Is it preventable?"—in the affirmative, and he shows his confidence by taking out Canadian and foreign patents.

Railways, by blowers, steam-jets and the exhaust, disintegrate the coal upon the grates, driving air through the boiler tubes and smoke-stack with sufficient force to carry fine particles and nuggets of coal into the outer atmosphere; he says, instead, that better results can be had by aiding Nature in bringing about a decomposition of the fuel for its union with the gases of combustion in the furnace.

Railway men and others think that they can never get enough air with a view to draught. He contends that a sufficiency of air is necessary to combustion, but that an excess of air lowers the temperature of the furnace, and is as detrimental to combustion as an insufficiency of oxygen. Combustion takes place according to the density of the atmosphere; railways and others endeavor to acquire density by force in driving the air through the grate-bars outward through the chimney; he strives to create continuously a density in the atmosphere of the furnace by expansion through heat and the generation of gases that are

expelled into the furnace over the fire bed; and by his invention he claims to have succeeded so effectually as to ensure the complete combustion of the fuel, whereby fuel, whether of a hydrocarbon or a carbonaceous nature, is absolutely consumed before it reaches the smoke-stack, leaving neither grit, sparks or smoke to pass through the chimney.

TRADE RELATIONS WITH CANADA.—The Chicago *Evening Journal* of the 2d instant, gives an account of the visit to that city of the "United States Senate Committee on Trade Relations with Canada." The committee consists of Senator Hoar, chairman; Senators Allison, Hale, Dolph, Pugh, Butler and Voorhees. It is attended by Sergeant-at-Arms C. B. Reade and his assistant. The business of the committee, as expressed in the resolution appointing it, is "to report upon the relations of the commerce and business existing between the United States and the dependencies of Great Britain in America, and to investigate whether the obligations of existing treaties and of international law are and have been observed by the people of both countries, and the number, amount and character of existing claims against Great Britain by reason of violation of such obligation toward the people of the United States in such dependencies." This inquiry is not to be carried on in Chicago, but the members are here merely because this city was selected as the place where they should meet before starting on the work given them to do. No formal session was held this forenoon and none will be held here. Sergeant-at-Arms Reade, in talking the programme over with a reporter, said: "The committee has had no formal meeting here as yet. All the members have not arrived, and some of them will not reach here before this afternoon. The committee will leave here for San Francisco, where its investigation will really begin. Just what scope they shall take or in what manner they shall be carried on has not been decided, and will not be until the committee is on the train. It has been decided, however, that the inquiry shall not touch upon the railroad relations with Canada. That part of the question will not be taken into consideration at the present time. At San Francisco there will probably be 100 witnesses examined. From San Francisco the committee will go to Portland, Ore., and will pursue its investigations there. It will thence go to Tacoma, Wash. T., and from there to Victoria, British Columbia. It will return thence by way of the Northern Pacific road and will stop at St. Paul. From St. Paul it will return to Chicago, and on reaching this place again will break up, and the members will return to their homes. It is not the intention to take any evidence at this point."

THE MANUFACTURERS' LIFE ASSURANCE Co.—The new organization at the headquarters of this company in Toronto, consequent on the retirement of Mr. J. B. Carlile from the position of general manager at the last annual meeting, has been making satisfactory progress meantime under the control and direction of Mr. J. L. Kerr, the secretary-manager. Mr. Kerr has been ably seconded in his efforts by Mr. A. H. Gilbert, for several years connected with the Sun Life, and who has recently assumed the position of Superintendent of Agencies in which capacity, with his valuable experience, he should prove a tower of strength to the company. With a view to a more energetic extension of the business in this Province, a meeting of the local Board and the principal officers was held in Montreal on the 2d inst, at which the following gentlemen were present: J. L. Kerr Secretary and Acting Manager, A. H. Gilbert, Superintendent of Agencies, A. F. Gault, of Gault Bros. & Co., W. H. Holland, Superintendent of the Accident Co., R. R. MacLennan, of Alexandria, Robt. Archer, of Montreal, with Messrs. E. A. Baynes General Agent P. Q. and R. Croft Hulme, Provincial Manager. The last named gentleman has been appointed manager of the business for the Province of Quebec with headquarters in Montreal, co-operating with Mr. E. A. Baynes, whose position continues unchanged. Mr. Hulme is no tyro in life insurance. He brings to the company an experience extending over a quarter of a century, with such institutions as the Standard Life, the British America and other staunch companies, which he represented in Belleville, and with his energy and ability should contribute a due share in bringing the Manufacturers' to a front place in the ranks of Canadian life insurance. Notwithstanding the criticism levelled at the company since the change of management early the present year, the business appears to be well maintained. The last three months show a slight falling off in the amount of business done, as compared with the corresponding period of 1887, but the premium receipts, on the other hand, show a considerable and satisfactory increase. Mr. A. H. Gilbert's circular to agents, dated the 1st instant, breathes a proper spirit, and should go far to popularize him with the field officers of the company. The new blood infused runs in the veins of men of experience but who still have their best

working years in advance. It remains to be seen what they will do in face of the heavy task which lies before them.

The work of the Session has ended at Ottawa, and one hundred and ten new Acts grace the statute books. Of these, only two are public bills, the Combines and Extradition Acts. Forty-five are Government measures, and the remainder private acts, including four of divorce. The curious may be interested to learn that the members managed to talk about two million eight hundred thousand words, or nearly four thousand columns of *Hansard*. In the course of his speech proroguing Parliament the Governor-General said:—I have reason to hope that the authority which you have conferred on my Government will enable them to conclude an arrangement for effective steam communication with Europe and with Asia whereby the trade and commerce of Canada will be widely extended, and the traffic passing over her lines of communication be greatly developed. You have again made liberal provision for extending the railway facilities of the Dominion and for increasing their efficiency. The Act relating to the electoral franchise will, I believe, be found an important improvement tending to economy and certainly in the administration of that branch of the law. The measure by which the system of speedy trials for criminals has been extended to the Maritime Provinces is likely to prove a valuable addition to our criminal procedure. It is gratifying to know that your address referring to the boundaries of Ontario will lead to the early settlement of the principal question which has remained unsettled to the present time between that Province and the Dominion in a manner entirely satisfactory to all concerned. The amendment of the laws relating to copyright will, it is hoped, remove some of the embarrassments under which the printers and publishers of Canada have labored for some years past without doing injustice to authors in this or other countries. You have provided for greater efficiency and economy in the postal service; for giving greater facilities for the settlement of our lands in the North-West Territories, and for increasing the safeguards of life and property on our ships. Many of the other measures, although of a minor character, will be found of great usefulness in conducting the affairs of the Administration.

THE CENTENNIAL.—The Centennial of Washington's inauguration as the first President of the United States has been observed with great enthusiasm and with appropriate ceremonies from one end of the great Republic to the other. It has been said that our American cousins have within the past few years celebrated no less than thirteen centennials of one kind or another, but none of them seem to have been so generally and so heartily observed as the one just brought to a close. The occasion is one well calculated to stimulate the national sentiment and direct attention anew to American methods, many of which have now been on trial for 100 years. The *Chicago Inter-Ocean* well says:—"The adoption of the Constitution created a new world as well as a new Nation. It established a strong government with a strong purpose, and that purpose was not more or less than the development of all the resources with which 'God and Nature' had endowed this country in order that it might be the happy and prosperous home not only of the three million revolutionists and their lineal descendants, but of millions and millions of adopted sons and daughters. It was to be a land of freedom and a land of plenty. It was to be 'a refuge and a recruiting station' for the forces of freedom the world over. The condition of Europe, and indeed of the whole earth, was to be bettered by the ever-improving condition of America. It was not contemplated that we should aid revolution abroad, either by overt act or expressed sympathy; it was intended that the need of revolution abroad should be lessened, in part by the inducements which this country offered to the industrious but prosperous people of other countries, and in part by the sure infection and contagion of a liberal form of Government upon despotic or oligarchic forms. The expectations of our forefathers have been realized. We have become a great nation, rich in cities and in all sorts of possessions."

A NEW SUPERHEATER AND BURNER.—Mr. John Livingstone, of Toronto, for some time trustee of the Joseph Hall Works Estate (Oshawa), has just patented a new invention for this purpose which bids fair to effect a marked economy wherever steam is used for heat or motive power. The invention "relates to that class of devices in which steam is introduced into the furnace to aid combustion. It is for use as an attachment to furnaces of every kind, for the purpose of increasing the efficiency of the furnace and the perfect combustion of the fuel. The form of the device is of necessity varied as to shape according to the size and kind of each furnace or boiler, according to the room-space available, and where available on a boiler or in a furnace or in close proximity thereto for any part of the device. What he claims as new is (1) the superheater and burner consisting of an

outer casing, a perforated tube within the outer casing, forming a space between it and the casing, iron or steel filings or pieces filling said space, and nozzles connecting the inner tube and outer casing, substantially as described, (2) the superheater and burner consisting of an outer casing, a perforated tube within the outer casing and forming a space between it and the casing, wire-cloth surrounding the perforated tube, iron or steel filings or pieces filling said space, and nozzles connecting the tube and outer casing.

"A DEAD BEAT REGISTER."—The *Chicago Inter-Ocean* announced recently that the butchers and grocers of the West Side in that city, had begun a crusade on dead beats. After several preliminary meetings a general meeting was held, at which about fifty were present and a permanent organization effected. The organization is known as the Grocers and Butchers' Social and Mutual Benefit Society of West Chicago. A constitution and by-laws were adopted and officers elected. "One of the first purposes of the organization is the preparation of a 'dead beat' register, in which shall be entered the names of those who won't pay grocers' bills. This is to be accessible to all the members of the society, and is believed will protect them in giving credit. Another object is to promote a better acquaintance among this class of tradesmen and lessen the jealousies that exist among them and which work so much to their disadvantage. Meetings will be held twice a month on the second and fourth Wednesdays of the month." This is an example which may well be followed in Canada. Its establishment would have the effect of making numbers of citizens who live upon credit, apply their earnings in paying cash for their daily wants.

The United States railway managers are working with might and main to destroy the competition of Canadian roads. It now comes to light that the movement for the imposition of custom duties on railroad cars crossing the border from Canada is not directed exclusively nor mainly against cars engaged in the traffic between the two countries and bringing imports into the United States from the Dominion. On the contrary the Treasury authorities have been urged to rule that all railroad cars engaged in traffic between points in the United States by way of Canadian lines, are subject to a high rate of duty at the border when re-entering this country, although engaged in domestic traffic. This serves to explain what was otherwise hard to understand. It was not easy to see why there should be such an energetic movement for the assessment of duty on cars taking stuff from Canada when such action would inevitably lead to the retaliatory levy of duty on United States cars entering the Dominion. If American shippers wish to continue to avail themselves of the competition of Canadian carriers and not suffer patiently under the heel of the great railway monopolies, it is time they made themselves heard.

J. S. BULLOCK & Co.—This will never do! The leather men of Montreal, in their strength or their weaknesses, have never hitherto given any occasion for being credited with doing things by half measures or in a small way. It is to be feared, however, that degeneracy is beginning to mark them, and that failures running into hundreds of thousands, and even millions, are gradually becoming things of the past. One wholesale leather merchant, commenting upon the failure of the firm whose name heads this article, at the close of last week, was loud in his lamentations, and so dramatic as to quote the old usurer, who lost his diamonds and his daughter at the one and same time, declaiming aloud: "The curse never fell upon our tribe till now!" The idea of any firm doing a wholesale leather business failing for so paltry a sum as \$10,000 is something that has aroused the deepest feelings and indignation of the trade, and they are not likely to recover from it until it has been proved that this is merely a trifling "exception," which proves the rule.

SALES of unclaimed goods, which are advertised from time to time, are alleged to have given rise to a form of cheating which is very profitable to the principals. In some instances, it is known that men have been employed several days in advance making up and branding the packages. At London, Ont., recently, according to an *Advertiser* correspondent, "the auctioneer had the audacity to take a quantity of trash on his own account and the Custom House officials allowed him to offer them for sale as being part and parcel of the unclaimed goods, and least there should be any suspicion of their real character, and to put intending purchasers entirely off their guard, these bogus packages were actually handed to the auctioneer by a well-known customs official in common with the real articles." This is a species of fraud which the public should keep in remembrance.

NOTWITHSTANDING the protective tariff of 75 per cent. the Boston & Sandwich Glass Co., of Massachusetts, established some 40 years ago,

has been obliged to go to the wall. Commenting on the failure, the Philadelphia Record says:—"It could not contend against the duty on Nova Scotia coal and the cheap natural gas of Western Pennsylvania. It was impossible for the company to longer pay the tariff-enhanced cost of coal and compete with natural gas in the manufacture of glass-ware. No tariff, however high, will securely protect any industry against natural disadvantages; and where the unrivalled natural advantages of cheap raw materials exist, as in Western Pennsylvania, no tariff is needed.

MONTREAL CLEARING HOUSE.—Clearing and balances for week ending 9th May, 1889:—

| | Clearings. | Balances. |
|-----------------------------|-------------|-------------|
| May 3..... | \$1,701,099 | \$ 148,347 |
| May 4..... | 1,559,983 | 307,401 |
| May 6..... | 1,501,385 | 278,578 |
| May 7..... | 1,910,780 | 272,524 |
| May 8..... | 1,697,902 | 306,139 |
| May 9..... | 1,570,281 | 118,500 |
| Total..... | \$9,941,430 | \$1,431,489 |
| Last week..... | \$8,723,667 | \$1,280,036 |
| W. E. 11th April, 1889..... | \$8,448,312 | \$1,454,360 |

The recent retirement of Mr. R. A. Smith from the Allan Line, with which he has been connected for nearly thirty years, was made the occasion for the presentation to that gentleman of a handsome and massive vase of hammered silverware from his co-partners, suitably engraved. The base is a representation of the sea with dolphins, sea-weed, etc., and on one side of the bowl is cleverly pictured the port and wharves with the S.S. *Parisian* in the foreground. As Mr. Smith is in the very vigor of life, it is hardly to be credited that his retirement will be for very long.

CINCINNATI Price Current: It is unfortunate for insurance that there are a good many adjusters who think that ability in their profession is to first suspect that every loss is tainted with fraud, and to go to work at it in that view. If they cannot find that the insured has been trying to cheat them, then they go to work to cheat the insured, acting as though that in every loss somebody must cheat and somebody be cheated. Some adjusters in their zeal to "make a salvage" create a prejudice against their companies, and do them an injury that a long lifetime of faithful service could not repair.

Two of the magnificent structures erected on our principal business thoroughfare will be formally opened next week. The New York Life building on Place d'Armes now vies with the double towers of the great church, its neighbor, in point of imposing altitude and grandeur. Future views of the city will not be complete without a place for the building of the New York Life. The opening will be celebrated by a banquet at the Windsor. The Imperial Fire Insurance Company, another neighbor, erected on the site of the old City Bank, is scarcely less conspicuous and imposing. In point of architecture it has proved an agreeable surprise to all who watched its progress, being now one of the handsomest buildings in Canada. The managers of the Imperial also propose celebrating their inauguration by a banquet

His many friends will be pleased to learn that Mr. I. D. Thurston of this city has resumed operations, the estate having been bought in at the sale on Saturday last.

The traffic returns of the Grand Trunk Railway for the week ending May 4th, 1889, show an increase of \$29,879 over the corresponding period of 1888.

HOME-MADE PERFUMES.

There has been some discussion, says the *Scientific American*, between two contributors of the *Druggists' Circular* regarding the practicability of druggists making their own perfumes at a profit. One says it cannot be done, the other says it can, and adds: "There is still something to be done in bottled perfumes, and when the make-them-yourself idea is applied also to those, it will give even better results" than the mere manufacture of the articles. "The druggist of average intelligence is already practically a perfumer, and the compounding of certain perfumes presents no difficulties greater than are met with in a new prescription. Moreover, in making such compounds the druggist will not only find a delightful occupation, but one which will yield him a handsome pecuniary return." The following are some of the formula which this writer recommends, the cost of production in no case exceeding 6d per ounce:—

WHITE ROSE.

| | |
|------------------------|-----------|
| Rose spirit..... | 4 ounces. |
| Violet essence..... | 2 " |
| Jasmine essence..... | 1 " |
| Patchowly extract..... | 1/2 " |

ESSENCE BOUQUET.

| | |
|-------------------------|-----------|
| Rose spirit..... | 4 ounces. |
| Ambergris tincture..... | 1 " |
| Orris..... | 2 " |
| Bergamot oil..... | 1 " |
| Lemon oil..... | 1 " |

NEW MOWN HAY.

| | |
|-------------------------|-----------|
| Tonka tincture..... | 4 ounces. |
| Musk..... | 1 " |
| Benzoin..... | 1 " |
| Rose spirit..... | 1 " |
| " geranium oil..... | 40 m. |
| Bergamot oil..... | 40 " |
| Alcohol (S. V. R.)..... | 1 ounce. |

WEST END.

| | |
|-----------------------|-----------|
| Rose spirit..... | 6 ounces. |
| Verberna extract..... | 1 " |
| Benzoin tincture..... | 2 " |
| Civet..... | 1 " |
| Musk..... | 2 " |
| Sandal oil..... | 20 m. |

VERBENA.

| | |
|-------------------------|------------|
| Lemon grass oil..... | 3/4 ounce. |
| Lemon oil..... | 1/2 " |
| Alcohol (S. V. R.)..... | 1 pint. |

HELIOTROPE.

| | |
|----------------------------|-----------|
| Vanilla tincture..... | 8 ounces. |
| Rose essence..... | 4 " |
| Orange flower essence..... | 2 " |
| Ambergris tincture..... | 2 " |
| Civet..... | 1 " |
| Bitter almond oil..... | 10 m. |
| Alcohol (S. V. R.)..... | ounce. |

The following table shows the number and tonnage of sea-going vessels consigned to the following Montreal merchants during the season of 1888:—

| Name of Firm. | Steam. | Tonnage. | Sail. | Tonnage. | Total No. Vessels. | Total Tonnage. |
|--|--------|----------|-------|----------|--------------------|----------------|
| H. & A. Allan..... | 70 | 170,785 | ..... | ..... | 70 | 170,785 |
| D. Torrance & Co..... | 46 | 104,879 | ..... | ..... | 46 | 104,879 |
| R. Reford & Co..... | 47 | 73,077 | 1 | 421 | 48 | 73,498 |
| Canada Shipping Co..... | 28 | 68,389 | ..... | ..... | 28 | 68,389 |
| Kingman Brown & Co..... | 42 | 39,570 | 5 | 5,514 | 47 | 45,084 |
| J. & R. McLea..... | 26 | 25,543 | 3 | 625 | 29 | 26,168 |
| F. C. Henshaw..... | 24 | 25,858 | ..... | ..... | 24 | 25,858 |
| Wm. Muir & Son..... | 29 | 25,390 | ..... | ..... | 29 | 25,390 |
| Intercolonial Coal Co..... | 22 | 24,947 | ..... | ..... | 22 | 24,947 |
| Henry Dobell & Co..... | 34 | 22,321 | ..... | ..... | 34 | 22,321 |
| Charles McLean..... | 16 | 20,404 | 2 | 1,119 | 18 | 21,523 |
| Munderloh & Co..... | 18 | 20,808 | ..... | ..... | 18 | 20,808 |
| Anderson McKenzie..... | 10 | 12,086 | 13 | 8,108 | 23 | 20,194 |
| Carbray, Routh & Co..... | 15 | 15,789 | 2 | 1,675 | 17 | 17,464 |
| Bossiere Freres..... | 10 | 14,031 | ..... | ..... | 10 | 14,031 |
| J. G. Sidey..... | 9 | 11,582 | ..... | ..... | 9 | 11,582 |
| H. Dobell & Co. (canal)..... | 17 | 11,232 | ..... | ..... | 17 | 11,232 |
| Wm. Muir & Son (canal)..... | 12 | 10,513 | ..... | ..... | 12 | 10,513 |
| J. & R. McLea (canal)..... | 8 | 7,686 | 2 | 558 | 10 | 8,244 |
| Brock & Co..... | 14 | 6,874 | 17 | 1,264 | 31 | 8,138 |
| R. Reford & Co. (from Three Rivers)..... | 4 | 5,782 | ..... | ..... | 4 | 5,782 |
| Munderloh & Co. (canal)..... | 5 | 4,956 | ..... | ..... | 5 | 4,956 |
| F. C. Henshaw (canal)..... | 5 | 4,890 | ..... | ..... | 5 | 4,890 |
| W. E. Boyd..... | ..... | ..... | 4 | 4,555 | 4 | 4,555 |
| Kingman, Brown & Co. (canal)..... | 5 | 4,274 | ..... | ..... | 5 | 4,274 |
| Twenty-three others..... | 16 | 10,610 | 74 | 16,358 | 90 | 26,968 |
| | 532 | 742,276 | 123 | 40,197 | 655 | 782,473 |

PHOTOGRAPHING PATTERNS.—A contributor sends to the *American Machinist* the following plan for keeping track of patterns:—Spread a white paper on the floor, lay patterns on it in proper order, place on each pattern a small square of white paper on which is painted a black plain figure beginning with one, two, three, etc.; these may be cut from an old calendar, or painted purposely. Directly over the patterns suspended by any suitable means a photographic camera, and you have it. From the negative thus obtained, make two blue prints; send one to the foundry, and the old problem of marking patterns is not only solved, but lost patterns are much more easily found; for a pattern, unlike an actress, resembles its photograph every time.

If you lend money to a friend make a note of it. You can at odd times regard it with interest, and some day it may refresh the memory of your friend, and if he is not one of the kind who says he will be everlastingly obliged to you he may end the obligation by paying the note.—*New Orleans Picayune.*

Meetings, Reports, &c.

THE GRAND TRUNK RAILWAY MEETING.

At the half-yearly meeting of the shareholders of the Grand Trunk railway in London on the 16th, ult., Sir Henry Tyler, the president, concluded an interesting speech as follows:—Since January 1, 1889, there have been three new portions of railway operated by us, two of them referred to at the last meeting—three of them, in fact. There is the United States and Canada railway, which is twenty-two miles long, in continuation of our Montreal and Champlain Junction railway. It goes from Fort Covington to Messina Springs, and connects there with the Rome, Watertown and Ogdensburg railway. We shall have considerable interchange of traffic by this route, especially coal traffic to Montreal. We have already purchased some bituminous coal by this route, and we think this can be brought into competition with the coal which we get from Nova Scotia. We have thus somewhat cheapened the coal from Nova Scotia. Beauharnois Junction railway, 19½ miles long, is also a branch of the Montreal & Champlain Junction railway, and you will remember that we have obtained a bill for these portions of the line at a very cheap rate indeed. Also, we have been operating 19 miles of the South Norfolk railway, from near Simcoe to Port Rowan, on Lake Erie. This is a branch of the Georgian Bay & Lake Erie railway, which is the best paying branch which we have, and it runs through a very good agricultural district. Another railway with which we are now exchanging traffic is the Lake Erie, Essex & Detroit River railway, 35 miles long, from Walkersville to Ruthven. That also was opened for traffic at the end of December. It has been constructed by an independent company, organized by Messrs. Walker. They operate it, and they have made it for the purpose of developing some extensive timber lands in that direction. It is a connection for us with a new district, from which we had not previously obtained any traffic. With regard to consolidation, the work of consolidating the Hamilton and Northwestern into the Grand Trunk system has been proceeding. The Northern establishments at Toronto, I told you, were so valuable to us that it would have been worth while even to have taken the line over for the sake of obtaining that property. However, they are now entirely merged into the Grand Trunk, and proper connections have been made for further economy in operating. Certain works have been carried on at Orillia also for greater economy. Our first statement, as regards the Northern and Hamilton and Northwestern, is a very satisfactory one. No doubt it will improve from year to year, and that hotter seasons of traffic will be developed. But I think we have every reason to be satisfied with this, our latest acquisition. The percentage of working expenses has been reduced, as I expected it would, under our maintenance. The expense of working that line in 1887 was 61.37 per cent, and that has been reduced during the half-year to 59.2 per cent, and there is a good balance after paying all interest charges. Now, on the subject of the

CHICAGO AND GRAND TRUNK RAILWAY,

we have been getting for the past half year 17 per cent. of the eastbound dead freight out of Chicago, and our railway shows a very gratifying increase, as you will see by the figures. In 1885 we carried 11.9 per cent. of the traffic; in 1886, 12.9 per cent.; in 1887, 13.2 per cent.; in 1888, 17 per cent. That is partly due to extra facilities which we have provided, as I described at the last meeting, and particularly at Elsdon, where we have made a transfer elevator, which has had a very good effect in bringing to us the traffic. Of course, the rates of this traffic were much lower than in 1887. If we had only good rates upon this traffic the Chicago and Grand Trunk would have yielded us most satisfactory results in the past half-year, and if we can only keep up the rates, as I have stated, the Chicago and Grand Trunk will give us a most satisfactory result in the next half-year. To give you an idea of the extent of our traffic, we carried during the past half-year 227 of the grain traffic, 19.22 of the provision traffic,

and of the oil-cake, hides, and so on, smaller proportions; but the average, as I have stated, was 17 per cent., and what was satisfactory, on all the Chicago and Grand Trunk traffic out of Chicago, two-thirds of it was carried on our main line to Portland, Boston, and other places, and one-third across our Great Western system to New York, Philadelphia, Buffalo, etc., and to show what proportion we get in percentage, compared with other lines, here is a statement which shows the through shipments in 1888 of all the flour and provisions. I have given the whole at 17 per cent.; but of all the flour, grain and provisions the Chicago and Grand Trunk carried 18.6; while the Michigan Central carried 17.1 per cent.: Lake Shore, 16.6; Fort Wayne, 16.6; Pan Handle, 9.4; Baltimore and Ohio, 10.7; Nickel Plate, 10.4. So that shows you our officers have been doing their duty with respect to getting traffic, for we had, as you will see by that, the largest amount of the flour, grain, and provisions of any line out of Chicago on the Grand Trunk.

I have very little to say, I think

ABOUT THE CANADIAN PACIFIC

on this occasion. We have dealt with certain matters during the half-year which more or less concern our relations with the Canadian Pacific. There was, if you remember, a circular signed by a Mr. Secretan, who was not himself a holder of Grand Trunk securities, and could not refer to anybody who was, as forming one of the committee of which he said so much. Then there was Mr. Gramshaw's letter, which I need not say anything more about, and there was a memorial which we thought proper to address to the Canadian Government, and I think the memorial has had a very important effect already. (Applause.) We were very much obliged to you for signing it in such large numbers, because we consider it as bearing practically the unanimous assent of the proprietors to the terms of it. In fact, it was only carrying out your own wishes in representing to the Canadian Government the injustice of their subsidizing lines out of the resources of the Dominion for the sake of competing with us in districts which were already sufficiently served by railway accommodation; and not only so, but subsidizing lines out of the taxes—we ourselves being the largest taxpayers in the country. Well, I mentioned the subject of fuel just now, and how we were handicapped as regards other railways by the amount which it costs to put fuel on our tenders; but I ought, in mentioning it, to have stated that we have to pay half-a-crown a ton duty on all the coal we import into Canada from the United States, and what do you think that comes to during the year? Upon last year's consumption of fuel that part of the fuel which we get from the United States, we paid £66,000 of duty to the Canadian Government. I do not know how great a proportion of that goes to subsidizing the lines which are in competition with us, but a considerable portion of it does, and I say that it is a great injustice to the Grand Trunk company, to which Canada owes so much in the past. (Cries of "Shame.") I think it is only right to those gentlemen who have so kindly signed that memorial, to enable us to make proper representations to the Canadian Government, to ask you unanimously to approve of a resolution which will be laid before you by a gentleman present approving of that memorial. It will be read to you presently, as soon as we have got through our ordinary business. There is one other matter, perhaps, which I ought to mention—that is the Canadian Pacific have been promoting a bill in the Canadian Parliament of

SOMEWHAT EXTRAORDINARY CHARACTER.

It has been a good deal altered in passing through committee, partly, I think, in consequence of the memorial. (Applause.) As it stands now it is really more for the Canadian Pacific shareholders than for us to discuss it, but I cannot help observing upon one clause or series rather of clauses of that bill which are of the most extraordinary character. That bill provides that when, I think it is, 10 per cent. of the debenture interest in any one half-year, or if it is paid quarterly it would, I suppose, be in any one quarter, is unpaid, that then the debenture holders shall *ipso facto* have a right to vote, and the ordinary shareholders, or holders of common stock shall cease to have votes in the concern. I do not

know what has induced the company to introduce such a measure or such a provision into their bill. I suppose they cannot have any idea of its becoming operative very soon, but if they have no such idea, why did they introduce it? (Laughter.) I confess I never was so startled at seeing any provision in a railway bill as I was on seeing that. However, it is a good deal more for the Canadian Pacific shareholders to consider than it is for us. Of course they are going on with their railway from London to Windsor, aided by the Canadian Government, alongside of our double line, eighty miles in length, and we cannot help it. We must make the best of it; but, as I said before, I have not as much fear of any harm that they will do us as many people have. I think we shall be able to hold our own under any circumstances. (Cheers.) Now, I have said something about the rates already. I should like to say one or two more words upon that subject. When I was out in Canada last autumn and in the United States, the rates were being put down and they were kept down in some extraordinary mode for which there appeared to be no possible reason. Well, one reason has since been given. I do not mean to say it applied to all the companies that were putting down rates, but it certainly applied especially to one company. I shall not mention the name of that company, but it has been publicly discussed. It appears that the president of the company, with the company's money, was actually buying corn in Chicago or the West for transport along their railway, and it seems pretty clear that they were doing something which was very unreasonable and very improper in buying corn with the company's money, and that that might possibly give them a reason for keeping down rates in order to sell their corn at a profit. Well, when you are dealing with presidents of companies that act in that way, of course it is no use our having meetings round a table, pledging ourselves to behave honorably towards one another in regard to our lines. However, I am happy to say there has been some improvement in

THE INTERSTATE COMMERCE LAW.

The law has been amended, and whereas the officers who transgressed that law were subjected formerly to fine, they are now subjected in addition to imprisonment. (Hear, hear) The law now enacts that not only all the agents and officers and servants of railway companies who infringe the law, who give rebates or concessions, or who infringe the law in any ordinary way, shall be subject to a fine of \$5,000, but also that they may be imprisoned for a term not exceeding two years. And not only the officers and servants of railway companies, but the shippers also. Any shipper who falsely represents the contents of packages, to secure a smaller rate or a lower classification, may also be fined \$5,000 and imprisoned for two years. Well, I think that is very important, and it is a very curious thing that since that amended law came into effect, on March 2nd, there was a sudden stop even to rumors of rate-cutting. (Laughter.) Both the shippers and the agents admit that they did not care much about fines. Their firms or their companies might have paid their fines perhaps, but their firms or their companies won't go to prison for them, and I really have greater faith in the maintenance of rates now that the imprisonment clause has been enacted than in anything which I have seen for some time past. (Cheers.) I think this new law will certainly be efficient in clenching what was done at the meeting of January, 1889, at the house of Mr. Pierpoint Morgan, in New York, where the bankers agreed, if you will remember, not to provide money for making competing railways, and the railway companies agreed to cease their rate-cutting. But no agreement can possibly be considered permanent in America—even what they call the "gentlemen's agreement"—the agreement which was made at Mr. Morgan's house—without stringent penalties, and this question of improvement is a stringent penalty which may give greater effect to that agreement. I am happy to say that the Western and South-Western lines have already entered into agreements on the lines proposed; that

THE CENTRAL TRAFFIC ASSOCIATION—

that is to say, lines east of Chicago and west of the Atlantic trunk lines, are organizing

their arrangements; and that the Atlantic trunk lines themselves have entered into a new contract; and also that the New England lines are negotiating similar contracts. The chairman and the officers of the Interstate Commerce commission, having greater powers, are also very active, and it looks very much as if we were going to enter upon an era of peace and good will amongst the railway companies; and if we only do that, and if it comes into force for the rest of the present year, we need have no fear whatever about the receipts we shall receive on the Grand Trunk railway. So, then, gentlemen, although we have during the past half-year lost £100,000 of net revenue, when we look closely to the matters which I have mentioned, I do not think we need be discouraged. On the Grand Trunk proper the decreased rate per ton per mile on freight alone accounts for £66,000 of it, and that was from mad competition, which we hope now, under better arrangements, and this better state of the law, we shall not suffer again. Then, as I said, we lost nearly £36,000 from passenger receipts in an extraordinarily wet, cold year, and with an amount of competition in regard to low fares such as we have never had before, and cut rates for immigrants which we hope will not occur again. Now, these figures will account for £102,000 of this loss; and then we had on the Chicago and Grand Trunk for similar reasons nearly £15,000 less, and from the Grand Haven and Milwaukee railway £13,000 less of net revenue, and other sums account for about £30,000 more, which we actually lost in net revenue. Now, we are not always going to have cold and wet seasons; we are not always going to have starvation rates; we are not always going to have bad harvests. I think we can rely upon nature for its average over a series of years. We can rely more than ever we have done before on the action of the Interstate Commerce commission and the extension of its powers. We can rely better upon that than on the joint action, as in the past, of the various companies in their practically uncontrolled condition, for better rates; but I am sure, gentlemen, that we can thoroughly rely on the devotion of our officers in Canada to take what advantages they can of more favorable conditions, and we can answer for them that they will strain every nerve to make up for past losses, and to improve our net revenue in the future.

CANADIAN PACIFIC RAILWAY.

At the annual meeting of the Canadian Pacific Railway Co., held in this city on Wednesday last, the following tabular statement was presented:—

| | |
|------------------------------|--------------|
| The gross earnings were..... | \$13,195,535 |
| The working expenses..... | 9,324,760 |

| | |
|-----------------------------------|--------------|
| And the net earnings | \$ 3,870,774 |
| Deducting the fixed charges | 3,644,351 |

The surplus was.....\$ 326,423

The working expenses amounted to 70.66 per cent of the gross earnings, and the net earnings to 29.34 per cent.

The receipts for the year were \$15,529,177, made up principally of cash on hand January 1st, 1888, \$1,014,802, surplus revenue \$326,423, land department \$276,206, proceeds land bonds \$13,715,224, Algoma branch mortgage bonds \$2,476,606. The principal items of expenditure were:—Construction and improvement \$1,804,659, equipment \$1,572,695, Atlantic & North-west \$2,664,798, to extinguish current liabilities \$5,437,494, amount on deposit for accrued fixed charges \$824,267. The following is a comparative statement of earnings and expenses for the past three years:—

| | 1886. | 1887. | 1888. |
|-----------------------------------|-----------------|-----------------|-----------------|
| Passengers | \$3,170,713 69 | \$3,453,818 49 | \$3,800,883 18 |
| Freight | 6,112,379 89 | 6,924,130 47 | 8,017,313 66 |
| Mails | 205,024 18 | 241,949 05 | 263,344 46 |
| Express | 206,872 41 | 235,035 09 | 244,247 18 |
| Parlor and sleeping cars | 118,658 99 | 176,826 39 | 187,694 13 |
| Telegraph and miscellaneous | 268,154 43 | 574,653 31 | 682,052 99 |
| Total | \$10,081,803 59 | \$11,606,412 80 | \$13,195,535 60 |
| Expenses..... | 6,378,317 05 | 8,102,294 64 | 9,324,760 68 |
| Net earnings | \$3,703,486 54 | \$3,504,118 16 | \$3,870,774 92 |

| | |
|-----------------------------------|----------------|
| Passengers | \$3,800,883 18 |
| Freight | 8,017,313 66 |
| Mails | 263,344 46 |
| Express | 244,247 18 |
| Parlor and sleeping cars | 187,694 13 |
| Telegraph and miscellaneous | 682,052 99 |

| | |
|----------------|-----------------|
| Total | \$13,195,535 60 |
| Expenses | 9,324,760 68 |

Net earnings.....\$3,870,774 92

Owing to the crowded state of our columns we are obliged to postpone the detailed proceedings of the meeting, together with the remarks of President Van Horne, Sir George Stephen and others. The following directors were elected:—Mr. W. C. Van Horne, Sir George Stephen, Bart, Sir Donald A. Smith, K.C.M.G., M.P., Mr. Richard B. Angus, Montreal; Mr. Edmund B. Osler, Toronto; Mr. Sanford Fleming, C.E., C.M.G., Ottawa; Hon. J. J. C. Abbott, senator, Montreal; Hon. George A. Kirkpatrick, M.P., Kingston; Mr. R. V. Martinsen, Amsterdam and New York; Hon. W. L. Scott, Erie, Pa.; Mr. Geo. R. Harris, Boston; Mr. Richard J. Cross, New York; Mr. Wilmot D. Matthews, Toronto; Hon. Donald McInnes, senator, Hamilton; Mr. Thomas Skinner, London.

At a meeting of the new board, Mr. Wm. C. Van Horne was re-elected president of the company, and the following were appointed the executive committee: Mr. W. C. Van Horne, Sir George Stephen, Bart, Sir Donald A. Smith, K.C.M.G., M.P., and Mr. R. B. Angus.

THE STANDARD LIFE.

At the 63rd annual general meeting of the Standard Life Assurance company, held at Edinburgh on Tuesday the 23rd of April, 1889, the following results for the year ended 15th November, 1888, were reported:

| | |
|--|-----------------|
| 3379 new proposals for life assurance were received during the year for..... | \$ 9,123,554 60 |
| 2972 policies were issued, assuring..... | 7,282,295 07 |
| The total existing assurances in force at 15th November, 1888, amounted to..... | 101,258,149.14 |
| Of which was re-assured with other offices..... | 6,882,060.00 |
| The claims by death or matured endowments which arose during the year amounted, including bonus additions, to..... | 2,867,352.40 |
| The annual revenue amounted at 15th November, 1888, to.. | 4,525,703.13 |
| The accumulated funds at same date amounted to..... | 34,019,523.27 |
| Being an increase during the year of..... | 887,470 73 |

A BUSINESS VIEW.—Is marriage a failure? Of course it is not? Marriage is an assignment.—*Life*. We thought it was an attachment.—*Yonkers Statesman*. Better make it a compromise.

Financial.

MONTREAL, Thursday Evening, }
May 9th, 1889. }

Bank stocks have continued scarce and firm with small trading. The business of the week has been quiet and uninteresting in every particular. Canadian Pacific has been strong and higher, owing to London quotations and the result of the facts presented at the recent annual meeting in this city. Gas seems to be gaining favor as an investment, in spite of electric light improvements and competition. Richelieu, although weaker, has many friends. The unpaid dividend on Montreal Telegraph has been offered at 80c on the dollar. It is the general opinion that the dividend will not be paid in any event until the legal fight has ended. Money is cheap at 3@4 per cent—general rate 3½ per cent. Sterling dull. Sixty days'



CORTICELLI

Sewing Silk and Twist,
Embroidery Silk and Floss

WASH SILKS [warranted]:
Fast Color and Best Finish.

FLORENCE KNITTING SILK

KNIT GOODS,

SEWING :: SILK :: BRAID.

All Above Goods are the
Corticelli Make

UNEQUALLED Either in Quality,
Finish or Color.

Wholesale Trade

Can obtain the above goods now,
WITHOUT THE EXTRA COST OF DUTY

As a Branch Manufactory has been
started at ST. JOHNS, P.Q.

Manufacturers are also invited to ascertain
Prices and Try the Quality of Silks, made
and adapted to their wants. Satisfaction
Guaranteed.

SHOE SILK a Specialty, also
HEAVY EMBROIDERY for
GLOVE MANUFACTURERS

CORTICELLI SILK
COMPANY,
St. Johns, - P.Q.

JOHN A. PATERSON & Co.

Have the pleasure to announce their

Special Opening of Summer

PARIS PATTERN

Bonnets and Hats

WITH LATEST NOVELTIES IN TRIMMINGS,

Wednesday, Thursday & Friday

MAY 1st, 2nd and 3rd.

12 and 14 St. Helen St.,
MONTREAL.

sight, 9½c@½c prem.; demand, 9 15-16@10½c. \$4,000 Canada cotton bonds sold at \$1.01. Money in London 1½@9-16. Consuls 98 15-16 and 99 1-16. The following is the summary of business in stocks for the week, prepared by L. J. Forget & Co. :-

| Banks | No. Shares. | Highest price. | Lowest price. | Average same week 1888. |
|------------------------|-------------|----------------|---------------|-------------------------|
| Commerce | 630 | 123½ | 123 | 120½ |
| Merchants | 97 | 143½ | 142½ | 133½ |
| Montreal | 230 | 229½ | 228½ | 215½ |
| Peoples | 7 | 103 | 101½ | 103 |
| Toronto | 5 | 218 | 218 | 208 |
| Ontario | 10 | 135½ | 135½ | 123½ |
| Molsons ..... | ..... | ..... | ..... | 142½ |
| Hochelagn ..... | ..... | ..... | ..... | ..... |
| Miscellaneous. | | | | |
| Can. Pacific | 2525 | 56½ | 54½ | 59½ |
| Can. Shipping Co. .... | ..... | ..... | ..... | ..... |
| Gas | 270 | 199 | 199 | 211½ |
| Hoch. Cot. Co. | 10 | 149½ | 149½ | ..... |
| N. W. Land | 350 | 79½ | 78 | 56 |
| Richelieu | 3 | 56 | 56 | 53½ |
| Telegraph | 300 | 91½ | 90½ | 95½ |
| Street Railway | 200 | 203 | 203 | 210 |

ANSWERS TO CORRESPONDENTS.

WELLAND VALE.—The promoters of the lighting and heating system recently referred to, are suppressing all information in respect thereof, fearing aggressive action on the part of the gigantic oil monopoly. We will furnish you further information as early as possible.

MONTREAL WHOLESALE MARKETS.

MONTREAL, Thursday Evg., May 9, 1889.

In some lines the spring trade is now well advanced and the bulk of the deliveries are either made or going forward. Business has certainly improved with the advent of summer-like weather and the resumption of navigation, but it can scarcely be described in general terms as anything more than moderate. Field work is engaging attention in the country, but reports have been rather encouraging; stocks have been broken into to an appreciable extent and money is circulating a little more freely. A few changes in the downward direction will be noticed in prices in consequence of spring importations, but as a rule foreign goods are firmly held owing to the great improvement in European trade. English and foreign manufacturers are more

W. & J. KNOX,



KILBIRNIE.

Tailors' Linen Threads,

Sole Sewing and Wax Machine Threads.

Gilling & Salmon Twines,

Gilling and Salmon Nets.

Sole Agents for Canada,

GEO. D. ROSS & CO.,

648 Craig Street,
MONTREAL.

Toronto Office. 122 Front Street West.

independent about accepting orders than they have been for many years past. The opening up of navigation has directed increased attention to our lower ports trade. Recent correspondence from Newfoundland shows that the feeling in favor of confederation is growing, chiefly, no doubt, in consequence of the large outlay in prospect in connection with railway extension. Manufacturers in St John's continue to be as stoutly opposed to it as ever fearing the effects of Canadian competition. The quantity of Canadian produce shipped to the Island during the past year has been unusually small owing to the scarcity and dearthness of our flour, butter and pork. A large quantity of American stuff has been shipped in bond by Montreal houses and also direct from New York. In spite of the decrease in Canadian exports the receipts of produce at St John's are much larger than last year and a prosperous season is expected owing partly to the success of the late fisheries. It is a curious fact that a dairy country like Canada should this year have imported and used American butter on which there was total charges of 5c, made up of duty 4c. freight ½c, and commission ½c. There should be less eagerness to turn all the milk into cheese this year.

DAIRY PRODUCE AND PROVISIONS.—Supplies of butter have largely increased and prices are weaker. The pastures are rapidly getting into splendid condition and dealers look for considerably lower prices. Enquiries from local buyers have been brisk and considerable has gone into consumption. Rolls were placed at 20c@21c. Townships and western dairy were sold at quotations. The make of cheese during the present month promises to be unusually large, but it was light in April. Sales have been made both here and at the factories at 9c. In old cheese there is only a jobbing trade which is done at about 11c@12c. The Liverpool cable has advanced to 54s. The first shipment was taken out by the *Lake Nepigon* and included 873 boxes. Exports from New York last week were 15,926 to Liverpool and 251 to Glasgow. The new season has opened well and dealers although not buoyant in their expressions are firm. Newfoundland has been drawing her supplies of butter, including oleomargarine, from the States owing to scarcity of medium and low

Leading Wholesale Trade of Montreal

CARSLEY & CO.

WHOLESALE

DRY GOODS

We respectfully call the attention of the trade to our stock of

DRESS GOODS

In all the newest Shades and Designs.

New Dress Goods!

New Dress Goods!!

Cloth, Tweed Effect

(New Designs and Shades),

Prunelle Cloth

(Plain and New Shades)

Checked Tweed

FOR

Children's Dresses

Plain Foulle Cloth

Plain Melton (new shades)

Costume Cloth (striped)

Tweed for Ladies' Costumes

Cloth in Checks and Stripes

Amazon Cloth, extra value

French Diagonal (cloth finish)

Ottoman Cloth (special new shades)

Plaid Dress Material (new shades)

CARSLEY & CO.,

113 St. Peter Street,

MONTREAL

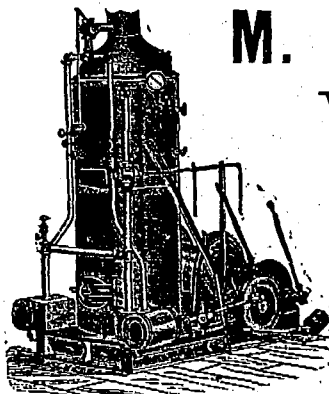
AND

18 Bartholomew Close,

LONDON. ENGLAND.

priced grades in Canada. Local provisions have ruled fairly active and steady. Pork and lard have gone out well in small lots. Eggs are firmer as packers have commenced to gather them up for pickling and receipts are lighter. There has been a good active business at 13c@13½c. In Chicago, provisions were strong and fairly active. Pork sold at \$12.05 May and June, \$12.15 July. Lard was up to \$6.92½ May, \$6.95 June, \$7.00 July. Lard advanced in Liverpool to 36s. Late cable advices quote colored cheese at 55s and white at 52s. The weather has been all that could be desired for the dairy interest but cheese has been firm. Ruling price for new at Utica, N. Y., 9½c.

DRY GOODS.—The advanced summer like weather which we have had this week has had a most beneficial effect on the dry-goods



M. BEATTY & SONS,

WELLAND, ONT.

DREDGES,

Derricks, Steam Shovels,

HOISTING ENGINES

HORSE POWER HOISTERS,

Stone Derrick Irons, Centrifugal Pumps

And other plant for Contractors' use.

A. ROBB & SONS, Amherst, N.S., agents for Maritime Provinces.

MANUFACTURING DEPARTMENT

OF

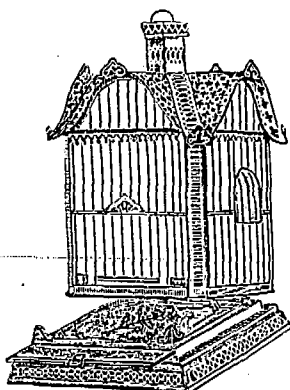
THE LONGFORD LUMBER CO.

ORILLIA ONTARIO.

TRADE { T } MARK.

M'f'rs. of Pails, Tubs, Gandy Pails, Lard Pails, Butter Tubs and all kinds of Woodenware
GOOD GOODS AT LOWEST PRICES.

EASTERN AGENT: Mr. A. Wills, 13½ St. Nicholas Street, - - - MONTREAL
TORONTO AGENT: Mr. R. S. McIndoe, 20½ Front St. East.



BIRD CAGES.

We offer a large quantity of Fancy Brass and Japanned Wire, Parrot and Breeding Cages, Rochester and Harvey Lamps, from Burn, Robinson & Co. Estate.

CHEAP.

WE HAVE IN STOCK

Refrigerators, Ice Cream Freezers

Oil, Gas and Vapor Stoves.

Write for prices and discounts,

THE McCLARY MFG. CO.

LONDON, TORONTO, MONTREAL & WINNIPEG.

To Business Men.

Do you need a Stenographer, Book-keeper, or Office Assistant? If so, you can find just what you want, without charge or cost of advertising, by writing us and stating what you need.

Address

AUSTON & BRESEE,
Brockville, Ont.

To Office Clerks.

Would Shorthand be of use to you? Would you like to learn it? If so, you may during leisure hours.

For full information address

Brockville Shorthand Institute,
BROCKVILLE, Ont.

trade, both wholesale and retail. Travellers representing Montreal houses who are in the west report fair progress so far and stocks are beginning to show a break throughout the country. The city as well as the suburban trade is brisk and lively. Money receipts are less complained about as the month wears on and on the whole we are glad to note a more cheerful feeling in this branch of trade than for some time. We have been told that stocks held here are not excessive. Prices of domestic manufacturers are well maintained and any change is expected to be upward rather than downward. Importations are not likely to exhibit any decline in price inasmuch as European and continental trade, especially that of Great Britain and Ireland is better than for many years, and the anxiety to push out stocks to Canada will not be so great this year as usual. In dress goods, colored and black mohairs and printed challies secure the best attention just now in New York. Bordered fancies, colored cashmeres and certain new "Parisian" shades in Henrietta cloths also in moderate request. Desirable goods

are held at firm prices, and are growing decidedly scarce in most quarters. In silks the conditions of demand are unchanged. Printed goods are everywhere in first choice. Plain goods, save in special shades of faille Francaise, are neglected. In ribbons there is little activity outside of a mild demand for millinery novelties. Velvets and plushes are both in little demand. Low-priced goods absorb the bulk of patronage.

FISH AND OILS.—Only a few small lots of fish are being sold and prices are nominally unchanged. Oils are quiet. Seal oil is easier and we quote 45c for steam refined. Last sales to arrive were at about 41c@42c. Cod liver oil is firm at 72½c@75c for wholesale lots. Cod oil unchanged.

FLOUR AND GRAIN.—The flour market has continued to rule dull. Demand is slack whilst receipts are fully large and stocks are accumulating. Buyers are buying closely to requirements, and appear to have enough to get along with. There has been some export

BARBOURS'



1784

1889

LINEN THREAD

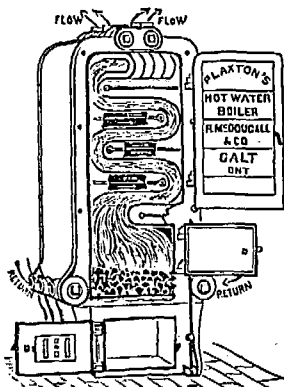
THOMAS SAMUEL & SON

AGENTS FOR CANADA,

8 St. Helen Street, MONTREAL.

3 Wellington St., East. - - - - - TORONTO
239 St. Valier St., - - - - - QUEBEC

R. McDOUGALL & Co.



Galt, Ont.

Sole Manufacturers of the

Plaxton Sectional Hot-Water BOILER.

The special features of this boiler are apparent

They Comprise } The greatest fire grate!
Most direct heating surface.
Best proportion of grate to heating surface.

Making the most economical boiler known to the trade.

Easily Cleaned and Managed.

Prices and testimonials furnished on application.

R. McDOUGALL & CO., Galt, Ont.

DUNCAN S. MacINTYRE,

Hardware and Metal Broker,

Railway and Contractor's Supplies,

St. James Street,

MONTREAL.

enquiry, but at low prices. Holders would probably shade prices to effect a good sale. The lower ports are not in want of any flour just now, and very little is going to be sold in Newfoundland this spring. Large supplies have gone to the Island from New York, and agents are unable to affect sales and think nothing will be done before August. Buyers are said to be determined to get down to the last crust before purchasing. In the local grain market nothing of much interest has transpired. Demand is slow and prices are nominally unchanged. In Manitoba deliveries of wheat have not been large owing to spring work. The crops have been coming on well. Fair reports are also in about the Ontario crops. Grain freights from this port are about as follows: Liverpool, 2s 6d@2s 9d; Glasgow and London, 3s, and Avonmouth 3s 6d. The Chicago market has been strong and active, with quite an advance the past few days. May wheat 85½c, June 83½c, July 79½c. Corn also stronger at 35½c May, 35½c June, 36c July. English cables make wheat there quiet but steady and corn firmer. Canadian peas 6s 5d. The sales of English wheat were 51,135 qrs. at 29s 10d, against 55,419 at 31s 2d last year. Indian and fine Russian wheats were steady.

Debentures.

Corporation of the Town Salaberry, of Valleyfield.

The Corporation of the Town Salaberry, of Valleyfield, is by these present asking offers for \$22,000.00 of Debentures. These Debentures, to the amount of \$500.00 each, are made payable at the Bank of Montreal, at Montreal, in 25 years, at bear interest, payable at the same place, at the rate of five per cent. [5] per annum, and interest payable semi-annually on the first days of May and November in each year. Coupons for the semi-annual interest are annexed to each Debenture.

The Corporation of the said town specially reserves the privilege of redeeming, each year, two per cent. of the amount of such debentures.

Tenders will be received by the undersigned.

R. S. JORON,

Sec.-Treas. Corporation of the Town Salaberry, of Valleyfield.

Valleyfield, 25th Apr 1 1889.

TENDERS

— FOR —

Debentures of the Town of Collingwood.

Tenders will be received up to the

15th of May Next,

by the Clerk of the Town of Collingwood, for the purchase of \$65,000, Thirty-Year Debentures, and \$20,000, Twenty-Year Debentures, each bearing Five per cent. interest. Interest payable half-yearly.

JOHN HOGG,

Town Clerk.

Collingwood, April 16, 1889.

BONUSES

To Manufacturers

The CITY OF BELLEVILLE offers special inducements to Manufacturers seeking a location

Reside. its situation on the Bay of Quinte, in the centre of one of the wealthiest Agricultural districts in Ontario, possessing superior facilities for shipping by water, it is the principal terminus of the Midland Railway System, which extends its branches to several points on the Georgian Bay, and through the lumber country in and beyond the Muskoka District. It is also the most important station between Montreal and Toronto, on the main line of the Grand Trunk.

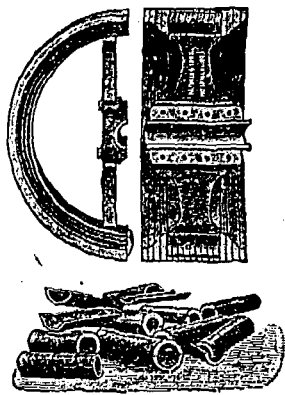
Besides the natural advantages for Manufacturing Operations the city offers inducements to parties seeking location, Exemption from Taxes, Free Site for building, and money aid on certain conditions.

Communications received by the undersigned.

D. B. ROBERTSON, City Clerk.

There is a growing aversion to "contract No. 2 red winter U. S. wheat" on the other side due to mixing. The stock in New York of this grade is over 4½ millions against less than half a million a year ago. Considerable grain has been engaged in Chicago for Kingston.

GRAINERS.—The jobbing trade is fair and money is coming in with more regularity. Sugar is quiet and the demand has decreased. The position still appears to be fairly strong although beet quotations from Europe have been lower, cane is firm and apparently unaffected. On Monday the stock of cane sugar in New York was only 14,000 tons, a ridiculously small quantity. Molasses continue strong. One importer claimed to have received a cable from Barbadoes quoting 26½c per wine gallon, f.o.b., but another large house said their last cable was 21c. At any rate the market is decidedly strong and the article cannot be imported under 45c. Stocks in Barbadoes are reported down to 15,000 puncheons, and a great many traders look for higher prices. The United States purchases have been heavy. The general opinion has been that the Americans are after the stuff for bolting purposes, but now it is stated it may



Dodge Wood Split Pulleys.

T. W. NESS

begs to advise his numerous patrons and the public in general that he has removed from 1610 Notre Dame Street to the larger and more commodious premises,

694 CRAIG STREET,

where he will carry a larger and more complete stock of DODGE WOOD SPLIT PULLEYS than was possible at the old stand.

These pulleys have a much better belt surface than iron ones, are 70 per cent. lighter and give from 30 to 60 per cent. more power with same belt with less tension. No need to stop and take down shafting to put them on, they are all split or separable pulleys, and by means of patent bushings can be fitted to shaftings of any size.

These pulleys are perfectly balanced, have the best shaft fastenings in the world, besides they are the strongest and best pulleys ever made.

Remember the address, T. W. NESS, 694 Craig Street—Montreal headquarters of Dodge Wood Split Pulleys. Telephone 1100.

HOEGG'S

Boston Baked Beans,
Dominion Sugar Corn,
Sterling Lobster and
Spiced Salmon

Are the old reliable and favorite brands of Canned Goods, and are to-day without a rival.
Every can guaranteed.

D. W. HOEGG & Co., Fredericton, N. B.

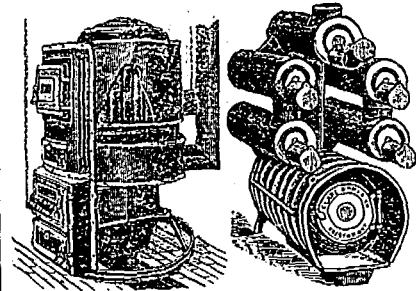
JNO. A. MOIR, 22 St. John St.

Montreal Agent.

be wanted for actual consumption, as molasses, to take the place of the New Orleans product of which there is a large shortage. Some of our French Canadian traders look for a decline in molasses on account of the possibility of the crop being in excess of last year. They have decided to buy sparingly now even if they should be compelled to pay a higher price later on. It looks at present as if believers in lower prices are taking a big risk. During the week there has been a large turnover in syrups, about 800 pkgs., brls. and ½ brls. being taken on private terms. Prices are said to have been about 4½c@4¼c. In teas there has been a moderate movement in the lower priced grades. Other lines are quiet. The position in New York is thus reported: The general test of the wholesale market has not been of a character to afford a very positive verdict, and in most cases the reports are upon a basis of surmise. The natural inclination is to assume a cheerful mood and to hope for a gradual expansion of business as the week progresses, based on the belief that most commodities have undergone a slight rest and must again come in favor, especially as during the interim there has been a very fair distribution of stock into consumers' hands. Nearly all stocks appear to be in such position as to remain under control, and even if disappointed in expectations regarding early calls, owners express a determination to carry steadily. There is a little tremble on sugar, but not enough to break down the general run of values. Coffee is valued well up to former rates and mild grades selling better. In other goods the changes are insignificant and without reported business. The Rio News of April 8th says: "As we have already stated prices in Rio are undoubtedly high, but the position

Clare Bros. & Co.

PRESTON, ONT.,



Manufacturers of
COAL AND WOOD HOT-AIR

Furnaces - and - Registers.

10 Styles—35 Sizes.

Send for Catalogue of the Largest and Most Complete Line of HOT-AIR FURNACES for both Coal and Wood manufactured in Canada.

Mention this paper.

H. HALL,

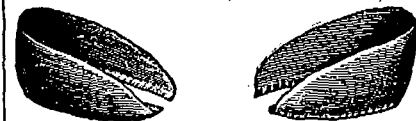
489 Dundas St., - WOODSTOCK
AUCTIONEER,

Commission and Real Estate Agent.

Largest Warerooms west of Toronto.
Goods turned over quickly and prompt returns on consignments.

Bankrupt Stocks of all kinds bought at a rate on the dollar. Correspondence solicited.

200 & 202 CRAIG ST., MONTREAL,



R. WHITE & CO.,

Manufacturers of MOULDED BOOT and SHOE COUNTERS. Proprietors of the Kieffer Patents, and dealers in Leather Board, Cattle Hair and Blue Stock.

TO THE DEAF.—A person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 177 McDougall Street, New York.

of the bean, according to most reports, is such that consumption must be reduced to meet the supply. We have ridiculed consumption exceeding supply so frequently that when we now are led to believe that the supply is not up to an average, we can hardly be criticised for advancing the hypothesis; consumption will be reduced. As the end of the crop year approaches more nearly, it appears evident that, accepting 5,000,000 bags as a fair estimate for the 1888-89 crop, we shall carry over a considerable quantity from this crop to fill up holes in 1889-90 supply. Telegrams from Santos lead to a belief that the market there is paralyzed. The first sample of new Japan tea has been received in this city by Mr. R. W. Forrester from Bernard & Wood, Yokohama. The first quotations received referred only to garden pickings, choice grades are now said to range from \$33@35 per picul. London sugar cables quote cane steady. Java, 21s; fair refining 21s. Beet steady. May and June, 21s 6d@21s 7½d.

GREEN FRUITS, ETC.—Large auction sales of oranges and lemons landed by direct steamers from the Mediterranean have been held in Montreal since our last, attended not only by buyers from all parts of Canada, but also by Americans. Two thousand cases of Valencia

PARIS EXPOSITION.

The Cheque Bank issues cheques, either singly or put up in Books, for the special use of visitors to the Paris Exposition, who can cash the same at upwards of seventy Banking Houses, situated in different parts of the city, without charge.

Visitors' mail matter can be addressed to them, care of the Societe Generale, 4 Place de l'Opera, opposite the Grand Hotel, where English is spoken.

Every Cheque that is issued by the Cheque Bank is equal to cash, as Bank Notes are, for the Bank's Capital, Guarantee Fund and Customers' Balances are invested in British Government Securities, or held in Cash in the Bank of England.

A Book of Cheque Bank cheques are cheaper than Letters of Credit and much more convenient.

Travelers holding a book containing Cheque Bank cheques can cash them without charge in any town in England, 200 towns in Ireland, 400 towns in Scotland, and at upwards of 2,000 towns on the Continent of Europe.

Travelers can cash cheques at upwards of 250 of the Principal Hotels in Europe, before and after Banking Hours, on Fete Days and Holidays, and even on Sundays, if necessary, thus being saved time, trouble and expense.

Handbook containing list of 2,500 Banking Houses and list of Hotels who cash the cheques free of charge, will be furnished, together with other information. Apply, **E. J. MATHEWS & Co., Bankers.**

AMERICAN AGENTS OF THE
CHEQUE BANK, LIMITED,
UNITED BANK BUILDING,
No. 2 Wall Street, New York.

CAPITAL, £100,000 GUARANTEE FUND, £27,000.

TRUSTEES:

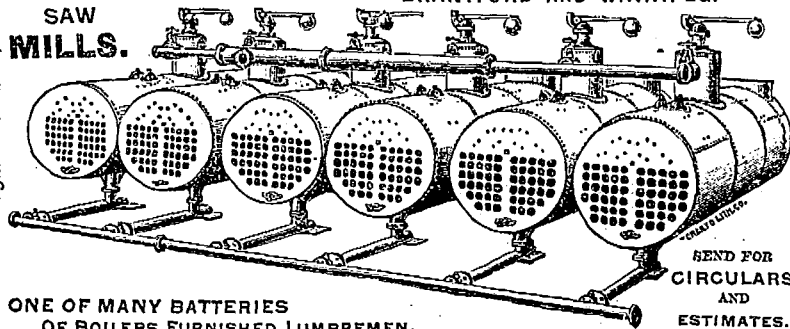
THE RIGHT HONORABLE JOHN BRIGHT, M.P. THE RIGHT HON. EARL BEAUCHAMP.

REFERENCES BY PERMISSION:

The UNION BANK OF SCOTLAND, London.
JNO. W. MACKAY, ESQ., President Commercial Cable Company, Mackay-Bennett Cables, New York.
F. O. FRENCH, ESQ., President Manhattan Trust Company, New York, and others

ENGINES, BOILERS, WATEROUS ENGINE WORKS CO., BRANTFORD AND WINNIPEG.

Steam Engine Governors.



Boiler Feeders of all descriptions.

ONE OF MANY BATTERIES OF BOILERS FURNISHED LUMBREMEN.

SEND FOR CIRCULARS AND ESTIMATES.

Special Features for British Columbia Work and Foreign Mills:—

ENGINES—All sizes, from 6 to 500 horse-power, of the most improved description.

SAW-MILLS, Portable or Stationary Circular Mills, Gang Mills, Band Mills, Wood-working Machinery, Saw-Mill Furnishings.

STEAM FIRE ENGINES—The best and cheapest in America. Low in price very effective.

Cheese-Box or Vanser Machines. Patent Link Chain for Refuse or Log Conveyors.

SEND FOR CIRCULAR

Agency:

A. A. BENSON,
305 St. James street,
MONTREAL.

WATEROUS,
BRANTFORD.

Agency:

W. A. ROSS,
30 St. Paul street,
QUEBEC.

FRUITS.

HART & TUCKWELL

McGill Street, Montreal.

WHOLESALE FRUITS

FOREIGN AND DOMESTIC.

Oranges, Lemons, Bananas, Pine Apples, &c., &c

Apples a Specialty.

Consignments solicited.

Oranges were sold on Friday last at \$4 50 @ \$5 50, the fruit being landed in fine condition. On Wednesday of this week out of a lot of 30,000 pkgs, about 22,000 were sold. There were, say, 10,000 boxes of lemons and the balance oranges. One special lot of fancy lemons realized the extraordinary price of \$9 50 per box. Some case lemons sold as high as \$3 3/4 @ \$3 1/2 and finest Imperial at \$4. Good box lemons sold at \$3 50 @ \$3 75 and ordinary at \$2 50; poor, \$1 3/4 @ \$1 1/2. Good oranges changed hands at \$3 25 @ \$3 75 per box, and poor wasty stock at \$1 25 @ \$1 50. Owing to the hot weather the stuff sold well, and the stock was fairly cheap compared with the American markets.

IRON AND HARDWARE—In pig-iron there has been, comparatively speaking, a small business. Some sales have been made of No.

K. W. BLACKWELL,

Cor. Canal and Conde Sts.,

MONTREAL.

Springs OF ALL KINDS

—AND—

Steel Castings.

1 Summerlee and equal brands to arrive at \$21 @ \$21 50, ex-ship, usual terms. No. 1 Middlesborough can be bought at \$19 ex-ship and No. 3 at \$18 50, both to arrive. In Canada plates a few have arrived and are held firm at \$2.70 ex-ship, and apparently will not be much cheaper this year. The reported 'break' in ingot copper cabled to the Boston Herald does not seem to have affected the price materially in London, as the London metal exchange cables have reported no change either in Chili bars or best selected for the past three or four days. Considerable sales of terne plates have been made at \$6.75 @ \$7 ex-ship. Bar-iron, sheet iron, tin plates, etc., are unchanged. Not much stock has been landed at the wharves as yet, but the market

HEPBURN & CO.

Manufacturers of Hopburn's Colobrated

\$2.75 & \$3 BALMORAL SHOE

EVERY PAIR WARRANTED.

Send for Samples.

PRESTON, - - - Ontario

LEITCH & TURNBULL

Manufacturers of

HYDRAULIC, POWER AND HAND



ELEVATORS

For Hotels, Offices, Buildings, Warehouses, &c.

Latest Improvements and Safety Appliances. Highest Testimonials. Send for Cuts and Estimates.

CANADA ELEVATOR WORKS

Corner Queen and Peter Streets,

HAMILTON, ONT.

The Business hitherto carried on by

HENEY & LACROIX

As manufacturers of and dealers in Carriage and Saddlery Goods, will be continued by

E. N. Heney & Co.

Who are authorized to collect all debts due the late firm.

Referring to the above, we beg to inform the customers of the late firm and the public generally, that it is our intention to carry on the above business in all its branches.

E. N. HENEY & CO.,

DOVERCOURT TWINE MILLS,

Manufacturers of Cotton and Hemp Twines and Cordage, Hammocks, Tennis, Cricket and Fly Nets. AVIS' PATENT BELTING, BRAIDED LINES.

SAMPLE ROOM,

50 Front Street East, TORONTO.

ROBIN & SADLER

MANUFACTURERS OF

LEATHER BELTING.

Montreal and Toronto.

is relieved and stocks are better sorted. As noted, there was a corner in pig lead last week, and none could be bought under 4c. Since new arrivals, sales have been made at \$3.75. The following is despatched from New York:—"The Thomas Iron Company to-day gave notice of a reduction of \$1.50 per ton in the price of iron for May and June delivery. President Clarke, in explaining the reduction, said: 'The reason for the reduction is that the Southern people are crowding the market, and have been trying to sell \$1 per ton below our prices. We propose, however, to hold our market.' Spot tin in London is cabled at £89 10s with Chili copper bars at £38 6s,

MOTT'S Breakfast Cocoa

HIGHLY NUTRITIOUS.
ABSOLUTELY PURE.
EXTRA STRENGTH.
FREE FROM OIL.
EASILY DIGESTED.

The Most **ECONOMICAL COCOA** in the Market

TRY IT.

JOHN P. MOTT & CO.,
HALIFAX, N.S.

See Price List.

GAS CONSUMERS

OWN YOUR
GAS METER
And Save Money.

We are now supplying the public with Meters of our own manufacture, equal to any made, bearing the Government Inspector's seal and guaranteed for four years. Money saved by buying your meter instead of paying rent.

Robert Mitchell & Co.,

COR. CRAIG and ST. PETER STS.,
MONTREAL

Montreal Flour Mills

IRA GOULD & SON,
City Rolling Mills,
MONTREAL

Millers of Highest Grades Patent and Strong Bakers' Flour, from carefully selected

MANITOBA WHEAT.

Correspondence Solicited.

ACADEMY of MUSIC

HENRY THOMAS, Lessee and Manager.

WILL SHORTLY APPEAR!

HAYERLY-CLEVELAND

Mastodonic Minstrel Combine.

Sents for sale at Nordheimer's, 1833 Notre Dame street, Montreal.

and soft Spanish lead at £12 10s. Warrants in Glasgow are cabled firmer at 44s 1d. No. 3 iron in Middlesborough is at 39s.

LEATHER AND SHOES.—The market for leather is slightly more brisk this week, as manufacturers are starting in more generally on fall orders, and those who buy from hand-to-mouth, want stock to cut up. Some factories report travellers orders fair and others not so good. It is too early as yet to prophecy how the fall trade will turn out. Prices of leather are fairly steady and some stock is being cleared out to England all the time. An English buyer was here and bought some odds and ends—skirtings, splits, etc., but no sole leather. It appears that he purchased considerably of both sole and black leather in the States, and this is looked upon as indicating that large buyers on the other side are inclined to take advantage of the low prices now ruling. Stocks are not accumulating here quite so fast as tanners see the wisdom of limiting production.

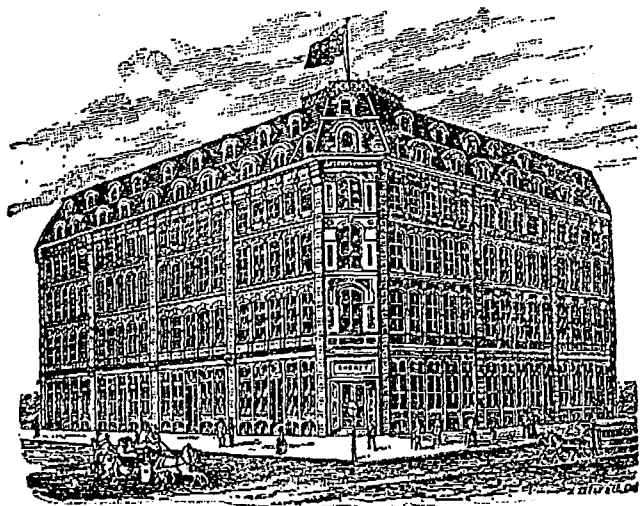
TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, May 9, 1889.

There is a fair volume of trade in wholesale circles and the leading staples continue firm in prices. The outlook with regard to busi-

MEN'S BOY'S and YOUTH'S CLOTHING
CHILDREN'S CLOTHING a specialty.



Our Travellers for the Autumn and Winter
Season 1889-90 are now on the road.

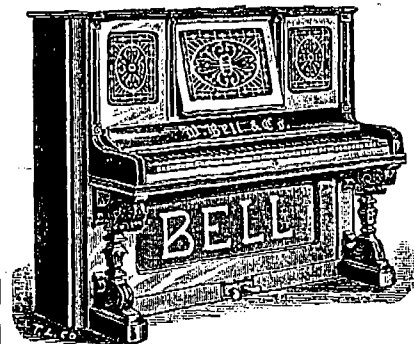
H. SHOREY & CO., CLOTHIERS,

WHOLESALE

1866, 1868 and 1870 Notre Dame, 36, 38, 40 and 42 St. Henry Sts., MONTREAL.

BELL PIANOS

Established 1864.



ARE NOW THE CHOICE OF
THE MUSICAL PROFESSION.

New and Improved Scale,
Giving them a Richness of Tone and Durability unequalled by others, while the general construction is of the best, and on modern principles.

Finished in Rosewood, Blistered Walnut, Mahogany, Antique Oak, &c., &c.

Catalogues Free on Application to

W. BELL & CO., PIANO AND ORGAN MANUFACTURERS, GUELPH, ONT.

ness is satisfactory and crop reports continue favorable. In dry goods there is a good sorting-up demand, while some houses are showing fall samples. Hardware and groceries in moderate demand. Payments fairly satisfactory this month. The money market is rather easier than a week ago. Call loans are quoted at 4@4½ per cent. Prime commercial paper is discounted at 6, and the general run at 7@7½ per cent. The stock market has been fairly active, with dealings, however, confined chiefly to loan and miscellaneous shares. Bank shares in most cases are higher. Following are the bids to-day as compared with last Thursday:—

| Banks. | Bid | | Loan Cos. | Bid | |
|------------|--------|--------|------------------|--------|--------|
| | May 9. | May 2. | | May 9. | May 2. |
| Montreal.. | 228 | 227 | Can Per..... | 206 | 206 |
| Ontario... | 134 | 135 | Freehold..... | 189 | 189 |
| Toronto... | 216 | 215 | Western Can.... | 184 | 184 |
| Merchants. | 142 | 141 | Union..... | 133 | 131 |
| Commerco. | 129 | 127 | Landed Credit.. | 119 | 119 |
| Imperial.. | 149 | 147 | Blgd. & Loan.... | 107 | 107 |
| Dominion.. | 223 | 220 | Lon'd'n & Can'd | 149 | 146 |
| Standard.. | 134 | 134 | Farmers Loan.... | x116 | x116 |
| Hamilton.. | 143 | 145 | Ontario Loan.... | 124 | 124 |

BUTTER.—The receipts have been large the past week and prices in consequence lower. Rolls plentiful and selling at 16c@18c, the latter for choice lots. Tub is quoted at 18c@20c. Eggs in somewhat better demand, with sales at 12c@12½c. Cheese dull, but the feel-

ing firmer; old jobs at 11½c, and new at 10½c@11c.

DRUGS.—There is a fair business reported, with but few changes in prices. Potass iodide, \$3 90@54; tartaric acid, 52c@55c; cream of tartar, 30c@32c; turpentine, 70c@72c.

FLOUR AND GRAIN.—Business is very dull in flour, there being no sales reported. Holders are asking \$4.70 for straight rollers and \$4.40 for extras. Patents rule at \$4.80@5.35, according to quality. Wheat is dull and easier. Sales of No. 2 spring on Midland are reported at \$1.02, and the nominal price for No. 2 fall and red winter is \$1.02@1.04 here. No. 2 fall sold outside West a few days ago at 97c. Manitoba wheats weaker; No. 1 is quoted at \$1.20, Carleton Junction, and No. 2 sold at \$1.15; No. 3 nominal at \$1.10@1.12; No. 1 frested nominal at 95c@97c. Ontario goose sold at 87c@88c. Barley dull and steady, with few sellers; No. 2 sold a few days ago at equal to 54c here. No. 3 extra at 49c@50c, and No. 3 at 45c@46c. Oats steady, with sales of heavy mixed at 32½c on track; for shipment east, sales reported outside at equal to 31½c here. Peas are quoted at 54c@55c, at outside points, and Corn at 44c@45c. Oatmeal dull and steady at \$3.80@3.90 for ordinary brands and \$4.25@4.40 for granulated. Bran dull and easier, with a sale outside at equal to \$10 here. Small lots sell at \$11 at local mills.

GROCERIES.—The demand continues fair and prices are well maintained. Sugars are firm

J. E. MCGARVIN & CO.,

Manufacturers of

TRUNKS

Valises, Bags, Etc.

BERLIN, - - ONT.

E. F. R. ZOELLNER

WHOLESALE

Furniture Manufacturer

Bed Room Suites, Sideboards, Dining Room, Parlor and Kitchen Tables, Office Desks, Hat Racks, Whatnots, Etc., Etc. For Walnut, Cherry, Birch, Elm, Etc., sample order solicited.

Mail Orders receive prompt and careful attention. C. P. R. and G. T. R. shipping facilities.

FACTORY AND OFFICE AT

MOUNT FOREST - ONT.

VICTORIA - FOUNDRY

NEAR N. & N. W. R. R. STATION.

ORILLIA,

ROBERT BRAMMER, - - - Proprietor

All kinds of Iron and Wood-working Machinery

ON HAND AND MADE TO ORDER.

Steam Engines, Boilers, Grist and Saw Mills, Planing Mills, Shingle and Sewing Machines. All orders receive prompt attention. Name this paper. Prices on application.

John L. Cassidy & Co.
Manufacturers and Importers of
China, Crockery & Glassware

Offices and Sample Rooms: 339 and 341 St. Paul Street,
MONTREAL.

BRANCHES:—52 Princess St., Winnipeg, Man.,
and Government St., Victoria, B. C.

Import Orders a
specialty.

China, Crockery, Sets, Lamp Cutlery and Plated Goods, Metal, Bronze, Piano and Table, Tea Sets, Dinner Sets, Toiled Ware, Cups and Saucers, Lanters, Prints, Globes, Fruit Jars, Lamps, Chicories, Bric-a-Brac, Satin Ware, Statuary, Gaudiers.

PETER BERTRAM,

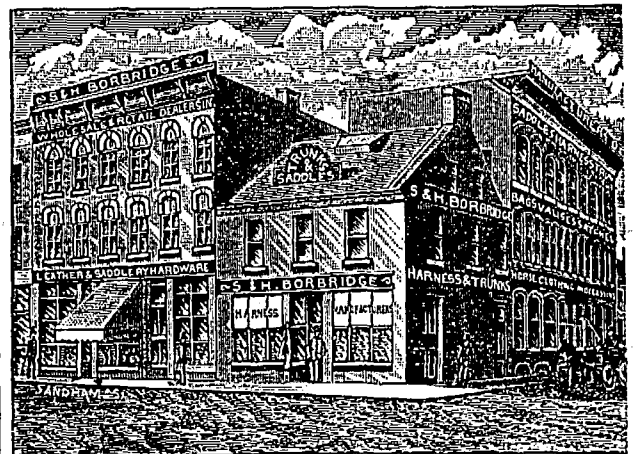
MANUFACTURER OF

AXES AND EDGE TOOLS,

Dundas Edge Tool Works,

Dundas, - Ontario.

S. & H. BORBRIDGE,



Wholesale Manufacturers and Dealers in
Leather, Saddlery Hardware, Robes and Whips, Saddles, Harness, Trunks,
Valises, Bags, Satchels, Horse Blankets,
Beef and Oil Tanned Moccasins,
OTTAWA.

House Established 1859.

WM. HOWE

WHITE LEAD

Paint and Color

MANUFACTURER.

Superior line Floor and Ready Mixed Paints
Importer Wall Paper and DECORATIVE
PAPER HANGINGS.

Artists' Colors and Materials, Shoot, Plate an
Ornamental Window Glass.
Painters' Supplies.

Correspondence solicited.

Wm. Howe, Ottawa.

granulated, 9c@9½c, and Canadian refined, 7½c @8c; dark yellows, 6½c. Coffees firm, with Rio's quoted at 21½c@22½c. Dried fruits in good demand; Valencia raisins firmer at 6½c @7c for choice, and currants, 5½c@6c. Syrups and molasses firm. Teas in fair demand. Fish dull, with prices generally firm.

LEATHER.—Trade is quiet, with prices generally easy. No orders for large lots.

HIDES AND SKINS.—Cured hides sold at 5½c. Dealers pay 4½c for No. 1, and 3½c for No. 2. Sheepskins unchanged at \$1.25@\$1.50. Lambskins, 15c@20c. Calfskins, 5c@6c.

LIVE STOCK.—The market is easier, there

BOSSIÈRE LINE

Under contract with the Dominion Government.

HAVRE — MONTREAL

CHEAPEST ROUTE

To the Continent.

| | Tonnage. | Horse Power. |
|------------------------|----------|--------------|
| Chateau Leoville | 4,900 | 2,000 |
| Obock | 3,100 | 1,500 |
| Panama | 3,000 | 1,900 |
| Henri IV | 2,000 | 900 |
| Sully | 2,000 | 1,000 |

For Freight and Passage apply to

BOSSIÈRE (Havre, 47 Quai d'Orleans.
FRÈRES & Co. (Paris, 24 Rue Lepoitier.
Montreal, 209 Commissioners St.

being liberal offerings; a few choice steers sold at 4½c@4¾c. Butchers' cattle dull at 3c @4c. Sheep scarce and firm at \$6.50@\$7.50 a head, and Spring Lambs bring \$3@5.50 a head. Hogs easier at 5½c@5¾c.

PROVISIONS.—Trade dull and market featureless. Small lots of long clear bacon sell at 8½c, and car lots are quoted at 8½c @8¾c. Cumberland Out is quoted at 9c in small lots, rolls, 10c @ 10½c. Hams firm at 11c@12c, and lard in good demand, with sales of Canadian palls at 11c @ 11½c, and American tins at 9½c@10c. Mess Pork rules at \$16@\$16.50 for small lots.

J. M. FORTIER,

WHOLESALE

Cigar Manufacturer,

141 to 151 St. Maurice St.,

MONTREAL.

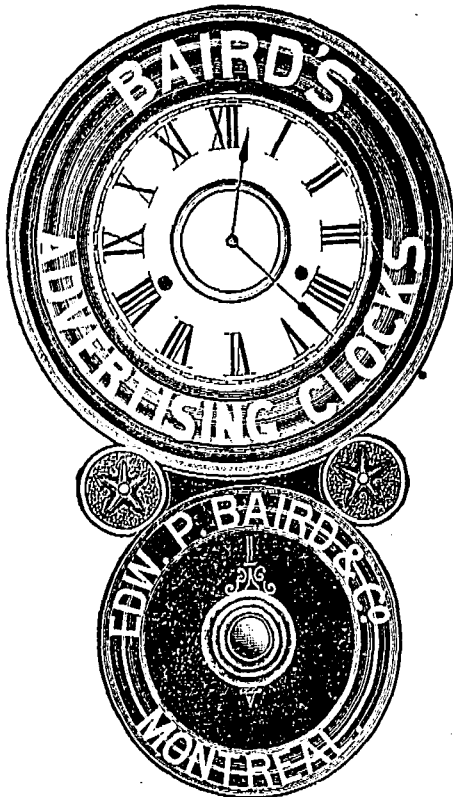
P.S.—Private Brands for the Jobbing Trade a Specialty.

Onions dull at \$1.00 a barrel. Potatoes dull at 20c@25c a bag on track. Hops dull at 20c@22c for the best in small lots and yearlings at 14c@15c.

SPECIAL NOTICES.

ATTENTION is directed to the advertisement of Edw. P. Baird & Co. who, as will be seen, are showing an advertising clock for which they claim special merit.

J. E. LANCASTER & Co.—A circular has been issued by Messrs. J. E. Lancaster & Co., agents in Canada for Brook's sewing cottons,



BAIRD'S ADVERTISING CLOCKS

For Large Advertisers.
NEW - and - UNIQUE
Conspicuous. Permanent.

The Cases of these Clocks are made of a Strong and Durable Composition into which any advertising matter can be molded, and, when gilded, makes a most striking advertisement.

A Clock is the most conspicuous and permanent piece of furniture belonging to any establishment, and as everyone wants to know the time they are bound to see the advertising matter.

These Clocks are fitted with first-class American works, and are warranted in every respect. They are

boxed singly, ready for shipment, made in two sizes, 8-in. or 12-in. dials, and made in lots of 100 or more. Special designs made to order in lots of 200 or more.

Prices and estimates on application.

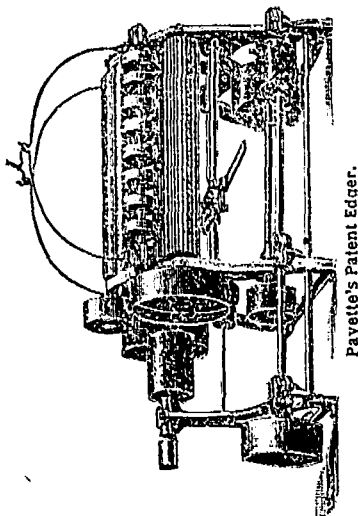
EDW. P. BAIRD & CO., - Manufacturers of Clocks,

Bell Telephone 821. 112 Queen St., MONTREAL.

PENETANG FOUNDRY

— AND —
MACHINE SHOP.

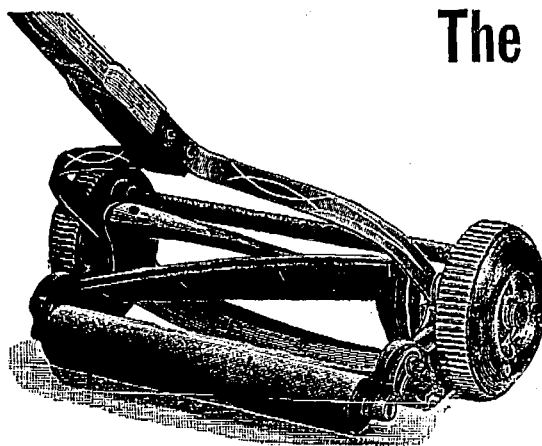
Ponotanguishone, - - - Ontario



Payette's Patent Edger.

—SAW MILL MACHINERY—
CRAIG & PAYETTE, - Proprietors.

etc., announcing that they have been appointed sole agents in Canada for another thread house, viz., F. W. Hayes & Co., of Bantridge, Ireland, manufacturers of linen thread &c., and also announcing to their patrons that owing to their rapidly increasing trade and to enable them to carry full stocks in all their various lines, they have removed to the extensive premises, 168 McGill street, formerly part of Mackay Bros warehouse. This is the second old country manufacturing house that has been awakened to the growing importance of Canadian trade by Messrs. Lancaster, and if enterprise and push can introduce their goods here, their success is a foregone conclusion.



The Gowdy Mfg.

CO'Y,
Of GUELPH, Ont.

Manufacturers of
Reapers, Mowers, Ploughs,
Fanning Mills, Land Roll-
ers, Root and Straw Cutters,
Turnip Sowers, Horse Pow-
ers, Agricultural Furnaces,
Lawn Mowers, &c., being
the most complete assortment
of agricultural implements
made by any firm in the
Dominion.

Our Lawn Mowers have been in the market for the past twelve years, and are favorably known throughout the Dominion, as well as in all parts of the Globe, as enquiries from Manitoba, Australia, England, Scotland, France, Germany, Africa, &c., as well as our increasing home trade testify. While still holding to the only reliable pattern, the "Philadelphia," we have so improved on the original from year to year that we have now a Machine that combines all the best principles of construction with the latest style and finish, and have no hesitancy in claiming that ours is the strongest, most durable, lightest running, best finished, and cheapest Mower in the market.

It is the only one that has the knives tempered.

Send for Price List.

The Gowdy Mfg. Co., - - - Guelph, Ont.



VULCAN FOUNDRY

Manufacturer.

SCHOOL DESKS

A Specialty.

Agricultural and Mill
Machinery.

Send for prices. WIARTON, Ont

SNOW SHOES } The best
L. T. CORMIER, Three Rivers, P.Q. } made.

**TISDALE'S BRANTFORD
IRON STABLE FITTINGS**
We lose no Job we can figure upon. Send for Cata-
logue. The B. G. TISDALE CO., Brantford, Canada.

Bronze Powders

WALTER H. COTTINGHAM,

Importer and Manufacturer of

Bronze Powders, Metal Leaf and
Brocades, Royal Windsor Gild-
ing, Universal Gold Paint.

56 St. Peter St.,
MONTREAL.

Insurance.
LARGE PROFITS
On Fifteen-Year Tontine Dividend
Policies recently settled by the
NEW YORK LIFE
Insurance Co'y,
 They are based upon Policies of \$10,000 each.

| Kind of Policy. | | Cash value Pol. & Div. 15th Year. | Paid-up Ins. Value 15th Year |
|--------------------|----|---|------------------------------------|
| Ordinary Life..... | 30 | \$3,515 10 | \$8,500 00 |
| " " | 40 | 5,137 40 | 9,760 00 |
| " " | 50 | 7,968 90 | 12,150 00 |
| 20-Year Endowm't.. | 30 | 10,126 90 | 24,490 00 |
| " " | 40 | 10,666 80 | 20,230 00 |
| " " | 50 | 12,153 70 | 18,530 00 |
| 15-Year Endowm't.. | 30 | 14,992 00 | 36,250 00 |
| " " | 40 | 15,584 60 | 29,600 00 |
| " " | 50 | 17,182 00 | 26,200 00 |

The Tontine Policies of the New York Life furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

DAVID BURKE,
General Manager for Canada.

Head Office: 23 St. John St., Montreal
 Branch Office, Mail Building, Toronto.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.
LIFE and FIRE.

Invested Funds, - - - - - \$38,814,354
 Funds invested in Canada, - - - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

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 G. F. C. SMITH, Resident Secretary.

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 Standing Counsel—Geo. B. CRAMP, Esq.

HEAD OFFICE, CANADA BRANCH:
 MONTREAL.

Insurance.
BRITISH EMPIRE
 Mutual Life
Assurance Co. of London, Eng.
 ESTABLISHED 1847.

Accumulated Funds, over - - - - - \$5,000,000
 Annual Income over - - - - - 1,000,000
 Canadian Investments, over 600,000

CANADA BRANCH, MONTREAL.

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President Montreal Stock Exchange.

JACQUES CRENIER, Esq.,
President La Banque du Peuple.

HUGH McLENNAN, Esq.,
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ROBERT SIMMS, Esq.,
Of R. Simms & Co.

F. STANGLIFFE, General Manager.

J. FRITH JEFFERS, Manager Western Ontario,
 LONDON, ONT.

YOUNG & SONS,
 Manufacturers and Importers of
DYE :- STUFFS

Black and Yellow Dyes. Cutchine and Satka.
 Offices: 21 & 23 DeBresoles Street, - - Montreal.

S. COLLINS' SON & CO.

MANUFACTURERS OF

PRINTING INKS,

32 and 34 Frankfort Street, N. Y.

Our Cut Inks are used on the MAGAZINE and WEEKLY
 by Harper & Brothers, and on this Paper.

Insurance.
GLASGOW & LONDON
Fire Insurance Co.
CANADIAN BRANCH.
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MONTREAL.

DIRECTORS:

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 ROBT. C. JAMIESON, Esq., Montreal.
 S. NORDHEIMER, Esq., President Federal Bank, Toronto.
 GEO. R. R. COCKBURN, Esq., (President Toronto Land and Investment Co.), Toronto.

MANAGER:

STEWART BROWNE.

INSPECTORS:

W. G. BROWN. O. GELINAS.
 A. D. C. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - - \$300,000
 Deposit with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
 HON. ALEX. MORRIS, M.P.P. } Vice-Pres'ts.
 JOHN L. BLAIR, Esq. }
 WILLIAM McCABE, F.I.A., Eng.,
 Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec
 62 St. James St.

WESTERN
Assurance Company,
FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,359,054 40
 Income for Year ending 31st Dec., 1886, - - - - - 1,422,239 28

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.
 A. M. SMITH, President. JAS. BOOMER, Secretary.
 J. H. ROUTH & Co., Managers Montreal Branch,
 190 ST. JAMES STREET.

SIR DONALD A. SMITH, M.P., Chairman. | JOHN OGILVY, } Directors.
 ROBERT BENNY, }

THE FIRE
INSURANCE ASSOCIATION
 (LIMITED),
of LONDON, ENGLAND.

Capital \$4,500,000
 Funds in Hand, 31st Dec., 1887 1,242,915
 Dominion Deposit 100,000

Chief Office for Canada: - - MONTREAL
 No. 47 St. Francois Xavier Street.
J. KENNEDY, Manager.

LONDON
 AND
LANCASHIRE
LIFE

Confederation
 ORGANIZED 1871. HEAD OFFICE: TORONTO.
 Life.

OVER **\$3,500,000** ASSETS
 AND CAPITAL.
 BUSINESS IN FORCE,
\$17,000,000.00.

PRESIDENT, - - SIR W. P. HOWLAND, C.B., K.C.M.G.
 VICE-PRESIDENTS:
 WILLIAM ELLIOT. EDWARD HOOPER.
 W. C. MACDONALD, J. K. MACDONALD,
 Actuary. Managing Director.
 H. J. JOHNSTON, - - - - - Montreal
 Manager for the Province of Quebec.

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 300,000
Resources Over - 950,000
Deposit with Dom. Gov't, - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$560,000 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G.
Vice-President and Managing Director
EDWARD RAWLINGS.
Secretary, - JAMES GRANT.
Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Loading Wholesale Trade.

GEO. H. LABBE & CO.

Manufacturers and Importers of

Chairs, Rockers, Bedsteads, Bedroom, Parlor and Dining Room Furniture and Bedding,

WHOLESALE,

Nos. 443 & 445 ST. JAMES ST., MONTREAL, P.Q.

DOMINION

BARB WIRE CO'Y

(LIMITED)

—MANUFACTURERS OF—

BRIGHT WIRE,
ANNEALED WIRE,
OILED & ANNEALED WIRE,
GALVANIZED WIRE,
COPPERED WIRE.

Telegraph Wire,
Telephone Wire,
Hay Casing Wire, &c., &c.

OFFICES: —

204 St. James Street,
MONTREAL.

27 Front Street East,
TORONTO.

A. RAMSAY & SON,

IMPORTERS OF

PAINTS, OILS, COLORS,
AND ARTISTS' MATERIALS.

English & Belgian Sheet and Polish Plate Glass.
MANUFACTURERS, ETC.

Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Newth, London; Petit Aine, Paris; Fourcault, Frison & Co., Belgique.

WAREHOUSE: 37, 39 & 41 Recollet St.,
FACTORY: Inspector Street,
MONTREAL.

STOCKS AND BONDS.

| NAME. | Par Value | Capital Subscribed. | Capital paid-up | Rest. | Div. last 6 Ms. | Dates of Dividends. | Per Cent Prices May 9. | Cash value per Sh |
|-----------------------------|-----------|---------------------|-----------------|----------------|-----------------|---------------------|------------------------|-------------------|
| Brit. North America... | \$ 243 | \$4,866,666 | 4,866,666 | 1,250,630 | 4 | April | 154 | 373 99 |
| Can. Bank Commerce... | 50 | 6,000,000 | 6,000,000 | 600,000 | 3 1/2 | June | 123 1/2 | 61 50 |
| Commercial, Manitoba... | 200 | 500,100 | 276,970 | 25,000 | 3 1/2 | 2 May | 2 Nov | 400 |
| Commercial, Nfld. | 40 | 306,000 | 306,000 | 125,000 | 4 1/2 | 30 June | 31 Dec | 400 |
| Commercial, Windsor... | 50 | 500,000 | 260,000 | 65,000 | 3 | ..... | 102 1/2 | 41 00 |
| Dominion | 50 | 1,500,000 | 1,500,000 | 1,150,000 | 5 & 1/2 | 1 May | 1 Nov | 222 1/2 |
| Du Peuple | 50 | 1,200,000 | 1,200,000 | 350,000 | 3 | 3 Mar | 3 Sept | 101 1/4 |
| Eastern Townships... | 50 | 1,483,550 | 1,466,684 | 450,000 | 3 1/2 | 2 Jan | 2 July | 125 1/2 |
| Exchange, Yarmouth... | 70 | 280,000 | 245,945 | 30,000 | 3 | 1 Feb | 1 Aug | 87 |
| Federal | 100 | 1,250,000 | 1,250,000 | in liquidation | 4 | 1 June | 1 Dec | 143 |
| Hamilton | 100 | 1,000,000 | 1,000,000 | 360,000 | 4 | 1 June | 1 Dec | 143 95 |
| Hochelaga | 100 | 710,100 | 710,100 | 100,000 | 3 | June | Dec | 149 |
| Imperial | 100 | 1,500,000 | 1,500,000 | 600,000 | 4 | June | Dec | 149 100 |
| Jaques Cartier | 25 | 500,000 | 500,000 | 140,000 | 3 | 2 June | 2 Dec | 142 1/2 |
| Merchants' Can. | 100 | 5,799,200 | 5,799,200 | 1,920,000 | 3 1/2 | 2 June | 1 Dec | 142 1/2 |
| Merchants, Halifax... | 100 | 1,000,000 | 1,000,000 | 200,000 | 3 | 1 Aug | 1 Feb | 125 |
| Molsons | 50 | 2,000,000 | 2,000,000 | 1,000,000 | 4 | 1 April | 1 Oct | 162 1/2 |
| Montreal | 200 | 12,000,000 | 12,000,000 | 6,000,000 | 5 | 1 June | 1 Dec | 238 2/3 |
| Nationale | 30 | 2,000,000 | 2,000,000 | ..... | 2 | 1 May | Nov | 89 |
| New Brunswick | 100 | 500,000 | 500,000 | 350,000 | 6 | 1 Jan | 1 July | 22 1/2 |
| Ontario | 100 | 1,500,000 | 1,500,000 | 550,000 | 7 | 1 June | 1 Dec | 135 1/4 |
| Ottawa | 100 | 1,000,000 | 1,000,000 | 380,000 | 3 1/2 | 1 June | 1 Dec | 122 |
| People's of N. B. | 50 | ..... | 180,000 | 95,000 | 4 | Jan | July | 98 |
| Quebec | 100 | 2,500,000 | 2,500,000 | 425,000 | 3 1/2 | June | Dec | 117 1/2 |
| St. Stephen's | 100 | 200,000 | 200,000 | 25,000 | 2 1/2 | April | Oct | ..... |
| Standard | 50 | 1,000,000 | 1,000,000 | 380,000 | 7 | Jan | July | 135 |
| Toronto | 100 | 2,000,000 | 2,000,000 | 1,350,000 | 8 | 1 June | 1 Dec | 216 |
| Union, (Halifax) | 50 | 500,000 | 500,000 | 40,000 | 2 1/2 | ..... | ..... | 99 1/2 |
| Union of Can. | 60 | 1,200,000 | 1,200,000 | 100,000 | 3 | 2 Jan | 2 July | 98 9/8 |
| Ville Marie | 100 | 500,000 | 478,430 | 20,000 | 3 1/2 | 2 June | 1 Dec | 98 10/32 |
| Western Bank of Can. | 100 | 500,000 | 330,000 | 60,000 | 3 1/2 | 1 April—Oct | ..... | 99 |
| Agri. Sav. and Loan Co. | 50 | 630,200 | 616,374 | 80,000 | 3 1/2 | 1 Jan | 1 July | ..... |
| Brit. Can. Loan & Inv. Co. | 100 | 1,620,000 | 322,412 | 47,000 | 5 | 1 Jan | 1 July | 111 |
| Brit. Mortg. Loan Co. | 100 | 450,000 | 288,971 | 44,000 | 3 1/2 | 2 July | ..... | ..... |
| Building and Loan Assoc. | 25 | 750,000 | 750,000 | 95,000 | 3 | 2 Jan | 2 July | 107 1/2 |
| Canada Cotton Co. | 100 | 750,000 | 750,000 | ..... | ..... | May | Aug | 49 60 |
| Canada Landed Credit Co. | 50 | 1,500,000 | 653,990 | 150,000 | 4 | 2 Jan | 2 July | 119 |
| Can. Form. Loan and Sav. | 50 | 3,500,000 | 2,300,000 | 1,380,000 | 6 1/2 | 1 Jan | 1 July | 208 |
| Can. Sav. and Loan Co. | 50 | 750,000 | 681,979 | 150,000 | 7 | June | Dec | ..... |
| Dominion Sav. and Inv. Co. | 50 | 1,000,000 | 873,205 | 157,000 | 4 | 30 July | 31 Dec | 80 85 1/2 |
| Dominion Telegraph Co. | 50 | 1,000,000 | 1,000,000 | ..... | 3 | 15 Jan—Qty | ..... | 84 |
| Dundas Cotton Co. | 100 | 500,000 | 500,000 | ..... | ..... | ..... | ..... | 38 48 |
| Farmer's Loan and Sav. Co. | 50 | 1,057,250 | 611,430 | 107,125 | 3 1/2 | May | Nov | 116 1/2 |
| Freehold Loan and Sav. Co. | 100 | 2,700,000 | 1,200,000 | 570,000 | 5 | 1 June | 1 Dec | 169 1/2 |
| Hamilton Prov. and Loan | 100 | 1,500,000 | 1,100,000 | 215,000 | 3 1/2 | 2 Jan | 2 July | ..... |
| Home Sav. and Loan Co. | 100 | 1,500,000 | 150,000 | 60,000 | 3 1/2 | 2 Jan | 2 July | ..... |
| Hochelaga Cotton Co. | 100 | 2,000,000 | 1,000,000 | ..... | 2 1/2 | March—Qty | ..... | 145 1/2 |
| Huron & Lambton Loan Co. | 50 | 500,000 | 315,039 | 47,570 | 3 1/2 | 2 Jan | 2 July | ..... |
| Imperial Loan and Inv. Co. | 100 | 629,850 | 625,900 | 100,300 | 3 1/2 | 8 Jan | 8 July | 118 1/2 |
| Landed Banking and Loan | 100 | 700,000 | 519,262 | 60,000 | 3 | 2 Jan | 2 July | ..... |
| London & Can. Loan and Ag. | 50 | 5,000,000 | 700,000 | 360,000 | 5 | 15 Moh | 15 Sept | 149 |
| London Loan Co. | 50 | 679,700 | 690,000 | 53,000 | 3 1/2 | 31 Dec | 30 Jun | ..... |
| London and Ont. Inv. Co. | 100 | 2,452,700 | 490,540 | 105,000 | 3 1/2 | 2 Jan | 2 July | ..... |
| Manitoba Inv. Assoc. | 100 | 100,000 | 100,000 | 8,000 | 4 | Jan | July | ..... |
| Manitoba Loan | 100 | 1,250,000 | 312,500 | 111,000 | 3 1/2 | Jan | July | 106 |
| Montreal Telegraph Co. | 40 | 7,000,000 | 2,000,000 | ..... | 4 | 2 Jan—Qty | ..... | 90 1/2 |
| Montreal City Gas Co. | 40 | 2,000,000 | 2,000,000 | ..... | 6 | 15 April | 15 Oct | 200 20 1/2 |
| Montreal Street Ry. Co. | 50 | 600,000 | 600,000 | ..... | 4 | 6 May | 6 Nov | 203 1/2 |
| Montreal Cotton Co. | 100 | 800,000 | 800,000 | ..... | 2 1/2 | ..... | ..... | 81 1/2 |
| Montreal Building Assoc. | 50 | 300,000 | 300,000 | ..... | 0 | March—Qty | ..... | 27 |
| Montreal Loan and Mortg. | 50 | 1,000,000 | 500,000 | ..... | 3 1/2 | 15 Moh | 15 Sept | 112 |
| National Investment Co. | 100 | 1,700,000 | 418,000 | 22,500 | 3 1/2 | 31 Dec | 30 June | 100 100 |
| Ont. Indus. Loan and Inv. | 50 | 500,000 | 274,278 | 60,000 | 3 | 30 June | 31 Dec | 113 1/2 |
| Ont. Loan and Deb. Co. | 50 | 2,000,000 | 1,200,000 | 340,000 | 3 1/2 | 1 Jan | 1 July | 124 1/2 |
| People's Loan and Deb. Co. | 50 | 600,000 | 564,580 | 92,000 | 3 1/2 | 1 Jan | 1 July | 116 |
| Real Est. Loan and Deb. Co. | 50 | 500,000 | 346,213 | ..... | 3 | Jan | July | 35 |
| Richelieu and Ont. Nav. Co. | 100 | 1,619,000 | 1,350,000 | ..... | 3 | 9 Feb | 15 Sept | 55 1/2 |
| Royal Loan and Sav. Co. | 50 | 500,000 | 470,000 | 57,000 | 4 | Jan | July | 130 |
| Starr M'g Co., Halifax | 100 | 200,000 | 200,000 | ..... | 5 | March | ..... | 70 |
| Toronto City Gas Co. | 50 | 800,000 | 800,000 | ..... | 2 1/2 | 1 Feb—Qty | ..... | 181 |
| Union Loan and Sav. Co. | 50 | 1,000,000 | 827,000 | 200,000 | 4 | 1 Jan | 1 July | 133 |
| Western Can. Loan & Sav. | 50 | 2,500,000 | 1,300,000 | 650,000 | 5 | Jan | July | 184 1/2 |

THE Bell Telephone Company of Canada.

ANDREW ROBERTSON, - - - President
O. F. SISE, - Vice-President.
U. P. SULATER, - - - Sec.-Treasurer

HEAD OFFICE:
30 St. John Street, Montreal

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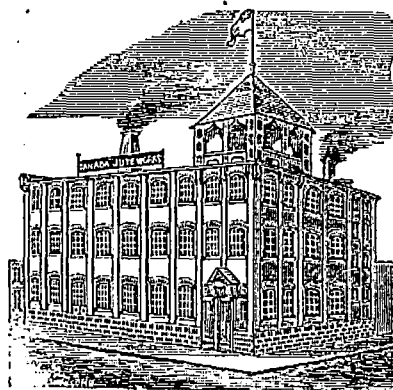
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AN AUTOMATIC KNIFE GRINDER
Of 39 inches capacity.
Emery Wheel and using water preferred.
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MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 9, 1889.

| Name of Article. | | Wholesale. | | | Name of Article. | | Wholesale. | | Name of Article. | | Wholesale. | |
|-----------------------------|--------|------------|--------|--------|------------------|--------|------------|-------|-------------------------------|-------|------------|-------|
| | | | | | | | \$ c. | \$ c. | | | \$ c. | \$ c. |
| Boots and Shoes. | | | | | | | | | | | | |
| Brogans..... | \$0 75 | 1 00 | \$0 70 | \$0 80 | \$0 65 | \$0 75 | | | Anchor Brand, per gross..... | 12 00 | 0 00 | |
| Cobourgs..... | 0 95 | 1 20 | 0 85 | 0 90 | 0 75 | 0 80 | | | Insect Powder per lb..... | 0 70 | 0 75 | |
| Split Balmorals..... | 1 00 | 1 25 | 0 85 | 0 90 | 0 75 | 0 80 | | | Sulphur flour..... | 2 25 | 2 50 | |
| Kip..... | 1 15 | 1 40 | 0 90 | 1 15 | 0 80 | 1 00 | | | Dyestuffs. | | | |
| Buff..... | 1 25 | 1 50 | 1 00 | 1 25 | 0 80 | 1 15 | | | Arochl, con..... | 0 27 | 0 30 | |
| Calf..... | 1 30 | 1 55 | 1 00 | 1 25 | 0 80 | 1 15 | | | Cutch..... | 0 07 | 0 08 | |
| Buff Congress..... | 1 40 | 1 65 | 1 10 | 1 40 | 0 80 | 1 15 | | | Ex, Logwood..... | 0 10 | 0 15 | |
| Calf..... | 1 40 | 1 65 | 1 10 | 1 40 | 0 80 | 1 15 | | | Chips..... | 1 90 | 2 25 | |
| Split boots..... | 1 25 | 2 00 | 1 25 | 1 50 | 0 95 | 1 15 | | | Indigo (Bengal)..... | 1 50 | 1 75 | |
| Kip..... | 2 00 | 2 90 | 1 50 | 1 70 | 1 10 | 1 40 | | | " Madras..... | 0 70 | 1 00 | |
| Calf..... | 2 75 | 3 90 | 0 00 | 0 00 | 0 00 | 0 00 | | | Gambler..... | 0 07 | 0 08 | |
| Felt boots half fox..... | 1 65 | 2 40 | 0 00 | 1 70 | 0 00 | 0 00 | | | Madder..... | 0 11 | 0 13 | |
| " full..... | 1 90 | 2 40 | 0 00 | 1 75 | 0 00 | 0 00 | | | Sumao..... | 65 00 | 70 00 | |
| " Sox..... | 0 50 | 0 95 | 0 00 | 0 00 | 0 00 | 0 00 | | | Fish. | | | |
| Peppd. | | | | | | | | | | | | |
| Split Batts..... | 0 65 | 0 85 | 0 70 | 0 80 | 0 40 | 0 50 | | | Labrador Herrings, No 1..... | 4 00 | 4 50 | |
| Split Balmorals..... | 0 80 | 0 90 | 0 70 | 0 85 | 0 50 | 0 60 | | | " halves..... | 2 50 | 3 00 | |
| Kip..... | 1 00 | 1 10 | 0 75 | 0 90 | 0 60 | 0 65 | | | French Shore, No. 1..... | 0 00 | 0 00 | |
| Buff..... | 1 90 | 1 15 | 0 80 | 0 90 | 0 50 | 0 65 | | | Sea Trout..... | 0 00 | 0 00 | |
| Pebbled..... | 1 90 | 1 15 | 0 80 | 0 90 | 0 60 | 0 65 | | | Capo Breton Herrings..... | 5 75 | 6 00 | |
| Buff Bals brass nailed..... | 1 90 | 1 15 | 0 80 | 0 90 | 0 60 | 0 65 | | | " halves..... | 0 00 | 0 00 | |
| Machine Sewed. | | | | | | | | | | | | |
| Peppled Button..... | 1 00 | 1 20 | 0 85 | 0 90 | 0 50 | 0 70 | | | Mackerel, No 1, kitts..... | 2 50 | 0 00 | |
| Glazed Buff Button..... | 1 00 | 1 20 | 0 85 | 0 90 | 0 50 | 0 70 | | | " 2..... | 0 00 | 0 00 | |
| Pebbled Button..... | 1 00 | 1 50 | 0 85 | 1 00 | 0 55 | 0 80 | | | Green Cod, Large..... | 0 00 | 0 00 | |
| Glazed..... | 1 15 | 1 40 | 0 70 | 1 00 | 0 55 | 0 80 | | | " No. 1..... | 0 00 | 0 00 | |
| Goat..... | 1 50 | 1 90 | 1 15 | 1 40 | 0 80 | 1 15 | | | Draft..... | 0 00 | 0 00 | |
| Polish Calf..... | 1 50 | 1 90 | 1 30 | 1 65 | 0 90 | 1 15 | | | Dry..... | 4 60 | 4 75 | |
| French Kid..... | 1 85 | 3 40 | 1 90 | 2 40 | 1 40 | 1 65 | | | Salmon No. 1 bris..... | 15 60 | 16 00 | |
| | | | | | | | | | " 2..... | 15 00 | 0 00 | |
| | | | | | | | | | " 3..... | 14 00 | 0 00 | |
| | | | | | | | | | Salmon, No. 1 (fiarces)..... | 0 00 | 22 00 | |
| | | | | | | | | | " 2, large..... | 00 00 | 21 00 | |
| | | | | | | | | | " 3..... | 00 00 | 18 00 | |
| | | | | | | | | | " Brit. Col bris..... | 12 00 | 12 50 | |
| | | | | | | | | | Boneless Fish..... | 0 04 | 0 05 | |
| | | | | | | | | | " Cod..... | 0 05 | 0 08 | |
| | | | | | | | | | Flour. | | | |
| | | | | | | | | | Patent, winter..... | 5 40 | 6 00 | |
| | | | | | | | | | Patent, spring..... | 5 40 | 6 00 | |
| | | | | | | | | | Straight roller..... | 5 00 | 5 15 | |
| | | | | | | | | | Extra..... | 4 80 | 4 90 | |
| | | | | | | | | | Superfine..... | 4 20 | 4 60 | |
| | | | | | | | | | Superfine Bags..... | 2 60 | 2 25 | |
| | | | | | | | | | Extra..... | 2 30 | 2 50 | |
| | | | | | | | | | City Strong Bakers..... | 5 75 | 5 80 | |
| | | | | | | | | | Strong Bakers..... | 5 25 | 5 50 | |
| | | | | | | | | | [Seconds..... | 0 00 | 0 00 | |
| | | | | | | | | | Oatmeal, standard bag..... | 0 00 | 1 90 | |
| | | | | | | | | | " Manitoba..... | 0 00 | 0 00 | |
| | | | | | | | | | Oatmeal, granulated, bag..... | 2 70 | 0 00 | |
| | | | | | | | | | Rolled Meal..... | 5 35 | 5 50 | |
| | | | | | | | | | Oats..... | 5 50 | 5 70 | |

Retailers will please bear in mind that above quotations apply only to large lots.

HISLOP, MELDRUM & CO., *235, 237 and 239 Commissioners St., MONTREAL, Commission Merchants and Wholesale Dealers in Eggs, Butter, Cheese and General Country Produce. Liberal advances made on consignments and personal attention given to all orders.



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ALL QUALITIES AND SIZES.
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10) Barrels each of Mess, Dark, Short Cut Clear and Clear Fat Dark Pork.
1000 Pails Cudny Bros. Milwaukee Lard.
50 Cases each 3, 5, 10, 20 and 50 lb. tins do.

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100 Brs. each Steam Rfd. Palo Seal and Cod Oil.

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P. E. I. Canned Mackerel. C. B. Canned Herring.
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100 Cases Pints and Quarts Louis Roederer's Champagne.
100 Cases Boutellier G. Brands & Co's Brandies, \$6.50 to \$12 per case.
100 Cases each Bass's Ale and Guinness's Stout—to arrive first steamer.
100 Cases Alex. Andrew Krauz & Co's Claret, \$3.65 to \$60 per case.
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We can supply any of above Clarets, Brandies or Whiskeys in wood, and quote f. o. b. steamer in Franco or Scotland.

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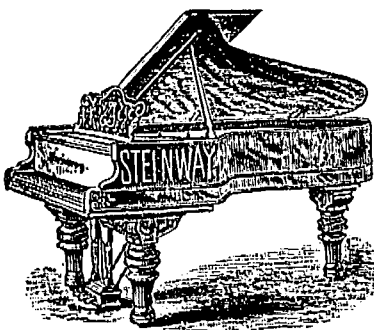
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Sole Agent for Canada, C. E. COLSON, Montreal

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 9, 1889.

| Name of Article | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article | Wholesale. | | |
|------------------------------|-------------|-----------------------------------|-------------|-----------------------------|-------------|--------------------------------|-------------|--|--|
| | \$ c. \$ c. | | \$ c. \$ c. | | \$ c. \$ c. | | \$ c. \$ c. | | |
| Farm Products. | | | | | | | | | |
| APPLES: | | | | | | | | | |
| Red Varieties, per bbl. | 1 09 2 00 | GRAIN. | | | | | | | |
| Green | 0 75 1 50 | Canada Red Winter Wheat | 0 00 0 00 | Trinidad | 0 00 0 35 | Orange | 0 16 0 18 | | |
| Russet | 1 09 2 00 | White Winter | 0 00 0 00 | Breadmakers' Yeast— | 1 60 0 60 | Lemon | 0 15 0 17 | | |
| Dr. Apples per lb. | 0 03 0 04 | Spring | 0 00 0 00 | 5c pkgs. 36 in bx | 2 25 0 00 | J. P. Mott & Cos. diamond js | 0 22 0 00 | | |
| Evap'd | 0 06 0 07 | Hard Manitoba, No. 1 | 1 16 1 20 | Baking Powder— | 2 40 0 00 | & 6s 12-lb bx chocolates | 0 28 0 00 | | |
| BUTTER: | | | | | | | | | |
| Full Crim'y (finest) per lb. | 0 25 0 26 | do No. 2 | 1 14 1 16 | Case 1, 3 dz. 5 oz. tins. | 2 00 0 00 | Prepared Coconos, 1-lb. | 0 28 0 00 | | |
| Finest Dairy | 0 22 0 23 | Northern, No. 1 | 0 00 0 00 | Fruit; Loose Muscatel | 2 40 2 50 | Cocoa Nibs, 12-lb tins. | 0 30 0 00 | | |
| Fine | 0 18 0 21 | do No. 2 | 0 00 0 00 | Layers, Malaga | 0 00 0 00 | Pure Choccol'tes for con- | 0 22 0 25 | | |
| Common grades | 0 16 0 17 | Oats | 0 31 0 32 | London | 3 85 4 00 | fectioners' use | 0 22 0 25 | | |
| Rolls | 0 18 0 21 | Barley | 1 50 0 00 | Dehesas | 5 60 5 75 | Sweet Choccol'te liquors | 0 22 0 28 | | |
| CHEESE: | | | | | | | | | |
| Sept. & October per lb. | 0 10 0 12 | Peas, per 66 lbs. | 0 72 0 74 | Black Basket | 4 75 5 00 | Starch: | | | |
| New | 0 09 0 09 | Rye | 0 00 0 00 | Sultanas | 0 06 0 10 | White | 0 04 0 04 | | |
| EGGS: | | | | | | | | | |
| Strictly fresh per doz. | 0 12 0 13 | Corn, in bond. | 0 45 0 46 | Seedless | 0 00 0 00 | Crystal Glass | 0 06 0 07 | | |
| Held | 0 10 0 11 | duty paid. | 0 51 0 52 | Valentia | 0 05 0 06 | Snow Flake | 0 06 0 07 | | |
| Finest limed | 0 00 0 00 | CROCOKITES. | | | | | | | |
| Poor | 0 00 0 00 | Tea (Hf.-Chost & Cad.) | 0 11 0 20 | Elemo | 0 00 0 00 | Dom. Rep. Corn | 0 37 0 08 | | |
| HORS: | | | | | | | | | |
| Finest 1888 per lb. | 0 18 0 23 | Japan, com. to med. lb. | 0 27 0 26 | Currauts | 0 05 0 06 | Corn Starch | 0 06 0 07 | | |
| 1887 | 0 07 0 09 | good med. to fine | 0 35 0 45 | Prunes (French) | 0 05 0 06 | Pure White | 0 06 0 00 | | |
| Fair to good | 0 03 0 05 | finest to choicest. | 0 15 0 18 | Bosinia, cases. | 0 07 0 09 | Pinagar Imp. Triple, 1 brl | 0 41 0 00 | | |
| HOO PRODUCTS: | | | | | | | | | |
| Bacon Smk'd per lb. | 0 10 0 10 | Nagasaki | 0 10 0 20 | Figs, Elemo, | 0 10 0 12 | Cote D'or | 0 35 0 00 | | |
| Dressed Hogs | 0 09 0 09 | Y. Hyson, com. to gd. | 0 10 0 20 | new layers | 0 14 0 16 | Crystal Pickling | 0 28 0 00 | | |
| Hams Smk'd | 0 11 0 11 | fine to finest, lb. | 0 15 0 20 | Sh. Almonds, bxs. | 0 22 0 25 | W. W. XXX | 0 30 0 00 | | |
| Canvassed | 0 11 0 11 | Gumpd. com to med. | 0 15 0 20 | S. S. Tarragona | 0 14 0 15 | W. W. XX | 0 25 0 00 | | |
| Pork Ca. s. c. per bbl. | 16 00 16 50 | good to fine | 0 24 0 45 | Almonds, paper shell | 0 18 0 20 | W. W. X | 0 20 0 00 | | |
| Western do | 15 25 15 50 | finest | 0 55 0 65 | Walnuts | 0 11 0 12 | Pure Malt | 0 45 0 00 | | |
| Ordinary Western | 14 75 15 00 | Imperial med. to gd. | 0 25 0 33 | Gronoble | 0 13 0 14 | Cider X | 0 20 0 00 | | |
| Lard per lb. | 0 09 0 09 | fine to finest. | 0 37 0 68 | Filberts | 0 09 0 10 | XXX | 0 27 0 00 | | |
| SEEDS: | | | | | | | | | |
| Clover, per 60 lbs, red. | 5 25 5 60 | Twankay, com. to gd. | 0 12 0 18 | Brazils, new | 0 09 0 10 | Sops: Best Laundry | 0 06 0 06 | | |
| mammoth | 5 40 6 00 | Oolong | 0 45 0 65 | Spices: Cassia | 0 06 0 07 | Common | 0 02 0 05 | | |
| Timothy, 45 lbs, Quo. | 1 90 2 15 | Congou, common | 0 10 0 12 | Mace | 1 00 1 25 | Matches: Common | 2 25 2 80 | | |
| Western | 1 75 1 90 | good common | 0 14 0 18 | Cloves | 0 22 0 25 | Parlor | 1 75 1 90 | | |
| Flax 56 | 1 25 1 50 | med, to good. | 0 19 0 25 | Nutmegs | 0 70 0 90 | No. 1 | 3 25 3 35 | | |
| Potatoes, per bag | 0 55 0 60 | fine to finest. | 0 35 0 55 | Jamaica Ginger, Bl. | 0 19 0 21 | Hardware. | | | |
| Honey, in comb. | 0 14 0 18 | Soughong, common | 0 00 0 00 | Unbl | 0 16 0 19 | Antimony | 0 12 0 12 | | |
| in tins | 0 11 0 12 | med, to good. | 0 25 0 32 | African | 0 06 0 07 | 7/8" Block, L & F per lb. | 0 23 0 25 | | |
| Beeswax | 0 25 0 28 | fine to choic. | 0 35 0 60 | Pimento | 0 08 0 09 | Straits | 0 24 0 25 | | |
| BEANS: | | | | | | | | | |
| Med. hand picked | 1 65 1 75 | Dust | 0 06 0 07 | Pepper, Black | 0 18 0 19 | Strip | 0 25 0 26 | | |
| Screen Medium | 1 55 1 60 | Coffees, Mocha (green). | 0 29 0 31 | White | 0 28 0 32 | Copper: Ingot | 0 12 0 00 | | |
| Yellow | 1 85 2 00 | Add 4c for roasting and grinding. | 0 29 0 31 | Mustard, 4 lb. per jar, Eng | 0 72 0 75 | Sheathing | 0 16 0 00 | | |
| BEANS (cont.): | | | | | | | | | |
| | | Java | 0 25 0 28 | 1 lb. | 0 23 0 25 | Heavy Sheets | 0 20 0 00 | | |
| | | Maraenibo | 0 22 0 24 | 4 lb. jars, Cana. | 0 65 0 70 | IRON CUT NAILS—per keg. | | | |
| | | Jamaica | 0 19 0 22 | 1 lb. | 0 22 0 24 | Hot Cut Am. or Can. Pat'n | | | |
| | | Rio | 0 21 0 23 | Rice, Mount Royal | 4 25 5 00 | 10dy to 60dy | 2 45 0 00 | | |
| | | Plantation Ceylon | 0 24 0 26 | Patna | 4 00 4 75 | 8dy and 9dy | 2 70 0 00 | | |
| | | Chicory | 0 11 0 13 | Japan Crystal | 0 04 0 05 | 6dy and 7dy | 2 95 0 00 | | |
| | | Sugars, (cans & bris.) | 0 07 0 07 | Sago | 0 04 0 05 | 4dy to 5dy—Am. Pat. | 3 20 0 00 | | |
| | | Yellow Refined | 0 07 0 07 | Tapioca, Pearl | 0 06 0 07 | 3dy | 3 95 0 00 | | |
| | | Paris Lump | 0 09 0 09 | Flako | 0 07 0 07 | 3dy—fine hot cut. | 5 45 0 00 | | |
| | | Granulated | 0 08 0 09 | Gelatine, 1 lb. can. | 0 05 0 06 | 1 1/2 to 3dy — Cold Cut. | 2 95 0 00 | | |
| | | Syrup, per lb. | 0 03 0 04 | 2 qt. pk. | 2 10 0 00 | 3dy — Can. Pat. | 3 45 0 00 | | |
| | | Molasses, (Barbados) im'g | 0 00 0 45 | Vermicelli, Canadian. | 0 06 0 07 | 3dy—fine, Hot Cut, Am Pat | 5 65 0 00 | | |
| | | Porto Rico | 0 00 0 42 | Macaroni | 0 06 0 07 | Steel Cut, Am. or Can. Pat'n | | | |
| | | Antigua | 0 00 0 37 | Italian | 0 13 0 00 | 10dy to 60dy | 2 60 0 00 | | |
| | | | | Paal—Itro | 0 28 0 32 | 8dy to 9dy | 2 85 0 00 | | |

Retailers will please bear in mind that above quotations apply only to large lots.

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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 9, 1889.

| Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|--|---------------|-----------------------------------|---------------|--|---------------|------------------------------|---------------|
| | \$ c. \$ c. | | \$ c. \$ c. | | \$ c. \$ c. | | \$ c. \$ c. |
| Hardware—Continued. | | Summerlee..... | 22 00 0 00 | Hides and Tallow. | | Russetts, Light..... | 0 85 0 40 |
| 6dy to 7dy..... | 3 10 0 00 | Gartsherie..... | 21 00 0 00 | Montreal Green Hides | | " Heavy..... | 0 90 0 85 |
| 4dy to 5dy..... | 3 35 0 00 | Carnbroe..... | 20 00 0 00 | " No. 1 per 100 lbs | 0 00 5 00 | " No. 2..... | 0 20 0 25 |
| 3dy..... | 4 10 0 00 | Clyde..... | 0 00 0 00 | " No. 2..... | 0 00 4 00 | Saddlers'..... | 7 50 9 00 |
| 3dy—fine..... | 5 60 0 00 | Govan..... | 0 00 0 00 | " No. 3..... | 0 00 3 00 | English Oak..... | 0 55 0 65 |
| Casing, Flooring, Box, Shook and Tobacco Box: | | Eglinton..... | 20 00 0 00 | Tanners pay \$1 more for sorted, cured and inspected | | Rough..... | 0 16 0 45 |
| 3dy..... | 4 45 0 00 | Hematite..... | 24 00 25 00 | Hamilton, No. 1 insp..... | 6 00 0 00 | Raw Furs. | |
| 4dy to 5dy..... | 3 70 0 00 | Bar Iron,—per 100 lbs | | No. 2..... | 5 00 0 00 | Beaver, per lb..... | 3 75 4 00 |
| 6dy and 7dy..... | 3 45 0 00 | Ord. Crown..... | 2 10 0 00 | Toronto " 1..... | 6 00 0 00 | Bear per skin..... | 8 00 25 00 |
| 8dy and 9dy..... | 3 20 0 00 | Best Refined..... | 0 00 2 35 | " 2..... | 5 50 0 00 | Bear, Cub, per skin..... | 3 00 10 00 |
| 10d to 30dy..... | 2 95 0 00 | Siemens..... | 0 00 2 10 | Chicago Buff..... | 6 50 0 00 | Fisher..... | 5 00 10 00 |
| Cut Spikes: all sizes..... | 2 70 0 00 | Swedes..... | 3 50 4 00 | " Steers..... | 9 00 10 00 | Fox, Red, per skin..... | 1 40 1 60 |
| Common Flour Barrels: | | Sheet Iron to No. 20..... | 2 50 2 60 | " Bulls..... | 6 60 6 00 | Fox, Cross,..... | 3 00 5 00 |
| 0 1/2 in..... | 4 85 0 00 | Boiler Plates..... | 2 00 2 50 | Dry No'r West..... | 10 00 11 00 | Lynx per skin, large..... | 2 50 5 00 |
| 1 in..... | 4 45 0 00 | Boiler..... | 0 00 0 06 1/2 | Sheepskins..... | 0 84 1 00 | Marten per skin..... | 1 00 1 25 |
| 1 1/2 in..... | 4 15 0 00 | Hoops and Bands..... | 0 00 2 30 | Lambskins..... | 0 15 0 00 | Mink per skin..... | 0 75 1 00 |
| Finishing Nails: | | Canada Plates: | | Calfskins uninspected..... | 0 06 0 00 | Muskrat, Winter..... | 0 15 0 20 |
| Over same size Hot Cut..... | 0 75 per kg | Good Brands..... | 2 70 2 75 | Horse Hides western, each | 2 50 3 00 | " Fall..... | 0 12 0 16 |
| Clinch and Heavy Clinch: | | Iron Wire: 0 to 7 p 100 lbs | 2 20 2 30 | Tallow, refined..... | 0 05 0 06 1/2 | " Spring..... | 0 25 0 00 |
| Hot Cut—Advance over same size..... | 0 75 0 00 | Wro't Iron pipe, 1 to 2 in | 0 00 0 00 | rough..... | 0 03 0 04 | Otter per skin..... | 8 00 12 00 |
| Sharp and Flat Pressed Nails | | 6 1/2 p.c. dis. over 2 in. 55 dia | 0 11 0 12 | Leather (at 6 months) | | Raccoon per skin..... | 0 40 0 90 |
| Hot Cut—advance over same size..... | 1 25 0 00 | Steel, cast per lb..... | 0 11 0 12 | No. 1 B. A. Sole..... | 0 21 0 22 | Skunk, black..... | 0 90 0 00 |
| Horse Nails: P & F Bright | | " Spring, 100 lb..... | 2 50 3 75 | No. 2 B. A. Sole..... | 0 18 0 20 | White..... | 0 15 0 00 |
| " No. 7..... | 0 24 0 00 | " Tire..... | 2 50 0 00 | No. 1, ordinary Sole..... | 0 20 0 21 | Oils. | |
| " No. 8..... | 0 23 0 00 | " Sleigh Shoe, lb..... | 2 25 0 00 | No. 2..... | 0 17 0 19 | Cod Oil, Newfoundland..... | 0 39 0 40 |
| " No. 9..... | 0 22 0 00 | Tin Plate: | | Buffalo Sole, No. 1..... | 0 17 0 19 | " Halifax..... | 0 36 0 37 |
| M Brand..... | 0 00 0 00 | IC Coke..... | 0 00 3 75 | China " No. 1..... | 0 15 0 17 | " Gaspe..... | 0 37 0 38 |
| Wrought or Ship Spikes: | | IC Charcoal..... | 4 25 4 50 | China " No. 2..... | 0 15 0 17 | S. R. Pale Seal..... | 0 45 0 47 |
| 7-16 and 1/2 in..... | 3 90 0 00 | LXX..... | Usual | Zanzibar, No. 1..... | 0 16 0 17 | Straw Seal..... | 0 39 0 40 |
| 3-8 in..... | 4 25 0 00 | DC..... | Trade | Zanzibar, No. 2..... | 0 14 0 15 | Cod Liver Oil..... | 0 72 0 75 |
| 5-16 in..... | 4 50 0 00 | DX..... | Extras. | Slaughter, No. 1..... | 0 23 0 25 | [Distributing Prices] | |
| 1/2 in..... | 4 75 0 00 | DX..... | | Harness..... | 0 22 0 27 | Cod Oil, Newfoundland..... | 0 42 0 00 |
| (Dis. 20 per cent.) | | Russ. Sheet Iron..... | 9 00 9 50 | Upper Heavy..... | 0 27 0 31 | Do Halifax..... | 0 89 0 40 |
| Horse Shoes..... | 3 00 3 10 | Anchors, per lb..... | 4 75 5 50 | Light..... | 0 30 0 34 | Do Gaspe..... | 0 89 0 00 |
| Terms, 4 months, or 3 po | | Lion & Crown, Tin'd Sht's | | Grained Upper..... | 0 30 0 35 | S. R. Pale Seal..... | 0 60 0 00 |
| or 30 days..... | 0 00 0 00 | 24 gauge..... | 5 50 6 00 | Scotch Grain..... | 0 35 0 40 | Straw Seal..... | 0 41 0 42 |
| Axes ss. & ds.—25 to 30 dia. | 11 00 13 00 | Lead Pig, per 100 lbs..... | 3 75 4 00 | Kip Skins, French..... | 0 75 0 95 | Cod Liver Oil..... | 0 80 0 00 |
| Galvanized Iron: | | Sheet..... | 5 00 0 00 | English..... | 0 65 0 75 | Lard Oil, Extra..... | 0 70 0 80 |
| Morewoods Lion, No. 28..... | 0 06 0 07 | Shot per 100 lbs..... | 5 55 5 75 | Canada Kip..... | 0 95 0 45 | No. 1..... | 0 60 0 70 |
| D. McC. & Co..... | 0 06 0 07 | Lead Pipe..... | 5 00 0 00 | Hemlock Calf..... | 0 50 0 60 | Boiled..... | 0 00 0 60 |
| Queen's Head, or equal..... | 0 05 0 04 1/2 | Zinc Sheet..... | 5 25 5 50 | " Light..... | 0 40 0 45 | Machinery..... | 0 95 1 00 |
| Common..... | 0 05 0 04 | " Spelter..... | 5 09 0 00 | French Calf..... | 1 35 1 40 | Extra, qt., p case | 3 00 3 25 |
| Pig Iron: Siemen No. 1..... | 0 00 0 00 | Scrap Iron—Chairs..... | 0 00 19 50 | Splits, Light & Medium..... | 0 17 0 24 | pts do..... | 2 40 2 60 |
| Coltness..... | 22 50 0 00 | Machinery scrap..... | 18 00 19 00 | Canada Kip..... | 0 15 0 20 | " pts, do..... | 2 70 3 00 |
| Calder..... | 22 00 0 00 | Wrot iron..... | 19 00 20 00 | Splits, Heavy..... | 0 14 0 18 | Lucon, Flasks..... | 6 50 0 00 |
| Langlois..... | 22 00 0 00 | Powder: Canada Blasting | 3 00 3 50 | " Small..... | 0 14 0 18 | Spirits Turpentine, bris | 0 65 0 70 |
| | | F F F F..... | 4 75 5 00 | Leather Board, Canada..... | 0 08 0 12 | Car Lots Store, [2 p.c. off] | 0 00 0 12 1/2 |
| | | Barbed wire, per lb 'Gal' | 0 06 0 00 | Enameled Cow, per ft..... | 0 15 0 16 | Broken lots..... | 0 00 0 14 |
| | | " 'Paint' | 0 05 0 00 | Pebble Grain..... | 0 10 0 14 | Am. in car lots..... | 0 00 0 22 1/2 |
| | | Fencing wire, No. 8..... | 0 00 2 35 | B. Calf..... | 0 10 0 14 | " 5 to 10 bbis..... | 0 00 0 23 1/2 |
| | | " No. 9..... | 0 00 2 35 | Brush (Cow) Kid..... | 0 10 0 14 | " single bbis..... | 0 23 0 24 |
| | | " No. 10..... | 0 00 2 50 | Buff..... | 0 11 0 13 | Benzine..... | 0 12 0 13 |

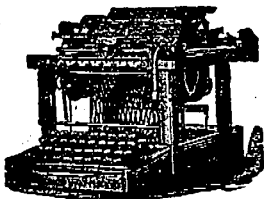
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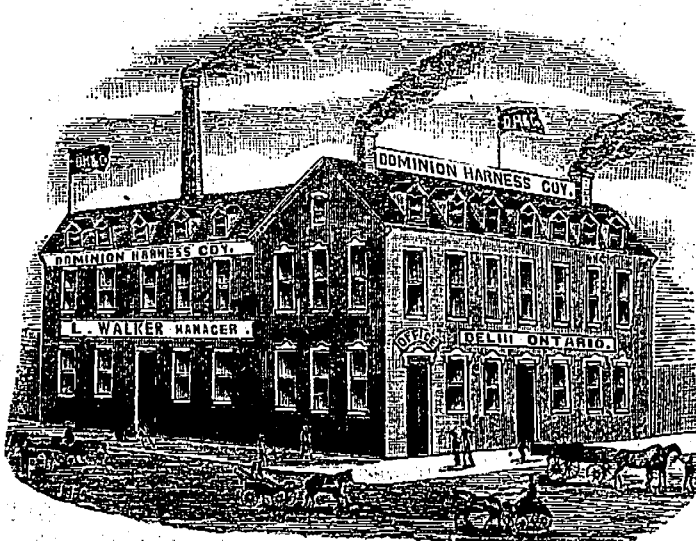
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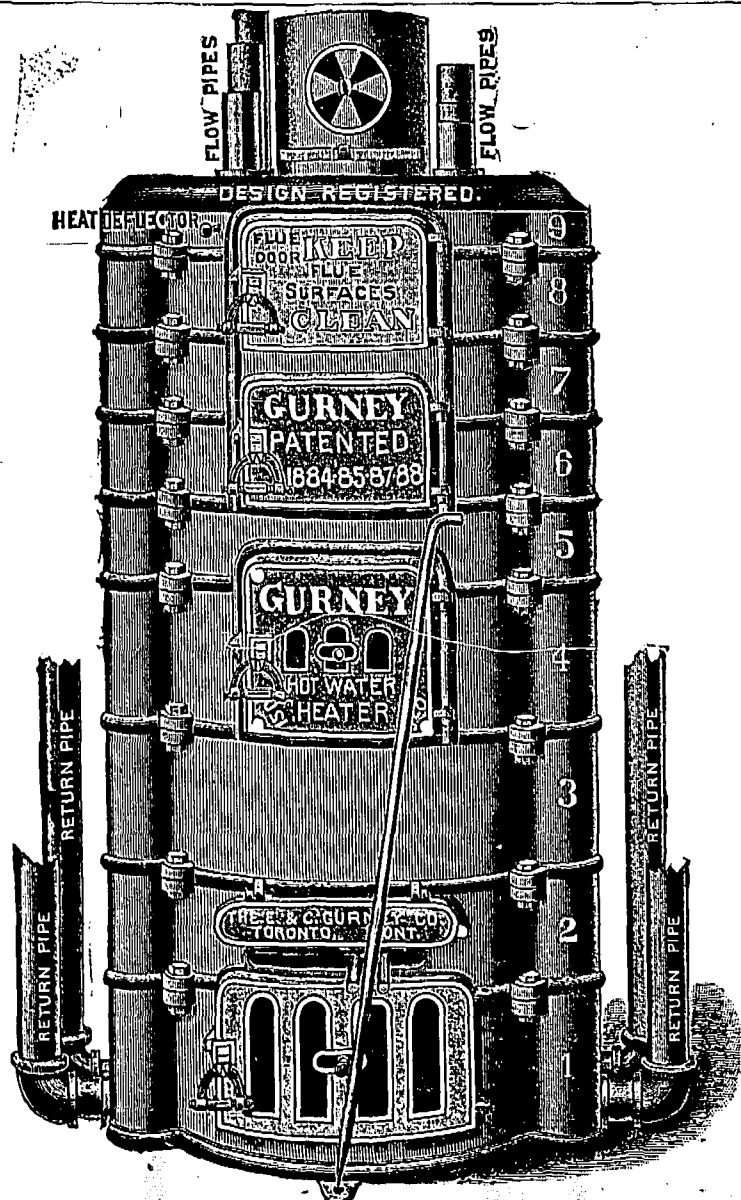
JOURNAL OF COMMERCE,

303 St. James Street,

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 9, 1889.

| Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|------------------------------|--------------|-------------------------------|--------------|--------------------------------------|-------------|----------------------------|-------------|
| | \$ c. \$ c. | | \$ c. \$ c. | | \$ c. \$ c. | | \$ c. \$ c. |
| Class. | 30ft. 100ft. | Timber, Lumber, &c | | Wines, Liquors, etc. | | Claret cases | \$ c. \$ c. |
| United inches 14 to 25.... | 1 35 0 00 | Ash, 1 to 4 in., M..... | 20 00 25 00 | English..... qts. | 2 40 2 45 | Glass Claret of gd. brands | 8 00 & up |
| United inches 26 " 40.... | 1 45 0 00 | Birch, 1 to 4 in., M..... | 20 00 25 00 | Domestic..... pts. | 1 80 1 65 | Tarragona Ports, imp ga | 7 50 18 00 |
| " " 41 " 50.... | 0 00 3 30 | Baswood..... | 18 00 20 00 | " " " pts. | 0 60 0 75 | | 1 15 1 30 |
| " " 51 " 60.... | 0 00 3 55 | Walnut, per M..... | 60 00 100 00 | Porter: Dublin qts. | 2 40 2 45 | Burgundy | |
| Paints, &c. | | Butternut, per M..... | 30 00 40 00 | Domestic..... qts. | 1 60 1 65 | Still, Case..... | 10 00 23 00 |
| W Lead pure, 50 to 100lb kgs | 0 00 6 25 | Cedar, round, lineal foot. | 00 06 00 10 | " " " pts. | 0 70 0 100 | Sparkling..... | 16 00 17 50 |
| " No. 1..... | 5 00 5 50 | Cedar, flat, lineal foot.... | 00 04 00 06 | Brandy: Honessey's gal. | 5 00 6 25 | Can. Spirits, Imp. gallon. | Bond. Paid. |
| " No. 2..... | 4 50 5 00 | Cherry, per M..... | 70 00 100 00 | Case..... | 0 00 12 00 | Pure Spirits..... 65 O. P. | 1 05 3 21 |
| " No. 3..... | 4 00 4 50 | Elm, soft, lat..... | 15 00 17 00 | imp. gal..... | 4 00 5 25 | " " " 25 U. P. | 0 95 2 92 |
| White Lead, dry..... | 5 25 5 75 | Elm, Rock..... | 25 00 30 00 | Case..... | 10 00 16 00 | Family Proof..... 20 " | 0 53 1 52 |
| Rod Lead..... | 4 50 5 00 | Homlock, M..... | 9 00 10 00 | Jules Duret & Co... } gal. | 4 00 5 25 | Old Bourbon..... 20 " | 0 58 1 63 |
| Venetian Red, Eng'h..... | 1 50 1 75 | Maple, hard, M..... | 25 00 35 00 | imp. gal..... | 3 75 4 25 | " Rye..... 25 " | 0 55 1 54 |
| Yel. Ochre, French..... | 1 25 3 00 | Oak, do..... | 16 00 25 00 | Case..... | 7 00 9 50 | " Toddy..... 25 " | 0 55 1 54 |
| Whiting, ordinary..... | 0 50 0 80 | Oak, M..... | 40 00 50 00 | Cheaper shippers..... gal. | 3 75 4 25 | " Malt..... 25 " | 0 55 1 54 |
| " London, Washed | 0 60 0 70 | Pine, clear, M..... | 35 00 40 00 | Case qts. | 7 00 9 50 | Rye Whiskey, 4 years old | 0 78 1 84 |
| Paris..... | 1 15 1 25 | 2nd. quality, do..... | 25 00 30 00 | Irish Whiskey:—Roe's os. | 9 00 9 50 | " " " 5 " | 0 88 1 94 |
| Portland Cement, bri.... | 2 75 3 00 | Shipping Culls..... | 14 00 16 00 | Jamaica Rum, 16 O. P., per | 4 00 4 50 | And add 3c for jobb'g lots | 0 98 2 04 |
| Glue..... | 0 12 0 14 | Mill do..... | 8 00 10 00 | imp. gal..... | 3 50 4 00 | Mackie's R. O. S..... | 8 60 8 25 |
| Domestic Broken Sheet... | 0 11 0 12 | Lath, M..... | 1 50 1 60 | Demarara Rum..... 16 O. P | 3 50 4 00 | Islay Blend..... | 5 00 7 00 |
| French, T.F. Casks..... | 0 12 0 13 | Spruce, 1 to 2 in., M..... | 10 00 13 00 | Holland Gik..... imp gal | 2 50 2 60 | Cheaper Whiskies..... | 5 00 7 00 |
| American White, Brils.... | 0 17 0 20 | Shingles, 1st qual..... | 3 00 3 25 | Green cases..... | 4 55 4 65 | Wool. | |
| | | 2nd..... | 2 00 2 25 | Red cases..... | 8 60 8 70 | Fleece..... | 0 21 0 23 |
| | | Tobacco (duty paid) | | Champagne | | Fulled, unsorted..... | 0 22 0 24 |
| | | No. 1 Black Chewing, oads | 0 46 0 00 | Dry..... | 26 00 28 00 | Extra Super..... | 0 22 0 27 |
| | | " " " bxs | 0 45 0 00 | Sherries, Ivisons..... | 1 95 6 00 | " B Super..... | 0 00 0 00 |
| | | No. 2..... | 0 41 0 00 | Ports, T. G. Sandeman... | 2 25 7 00 | " C..... | 0 21 0 00 |
| | | Bright Chewing..... | 0 49 0 53 | Graham's ditto..... | 2 30 6 50 | Black..... | 0 17 0 19 |
| | | " Smoking..... | 0 62 0 00 | | | Natal..... | 0 16 0 17 |
| | | R. & R..... | 0 59 0 60 | | | Cape..... | 0 14 0 19 |
| | | Navy, 3s..... | 0 52 0 00 | | | Australian..... | 0 14 0 19 |
| | | Smoking, 6s..... | 0 45 0 50 | | | | |
| | | Solace, 12s..... | 0 50 0 00 | | | | |
| | | "..... | 0 48 0 00 | | | | |
| | | "..... | 0 45 0 00 | | | | |
| | | Myrtle Navy..... | 0 55 0 00 | | | | |

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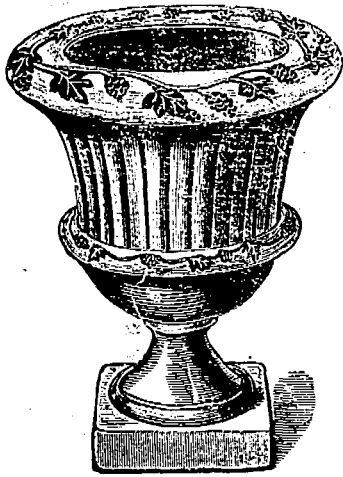
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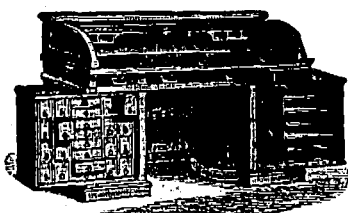
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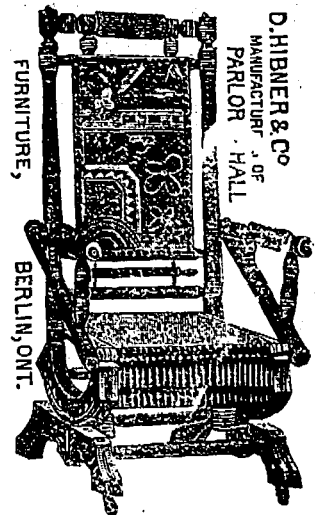
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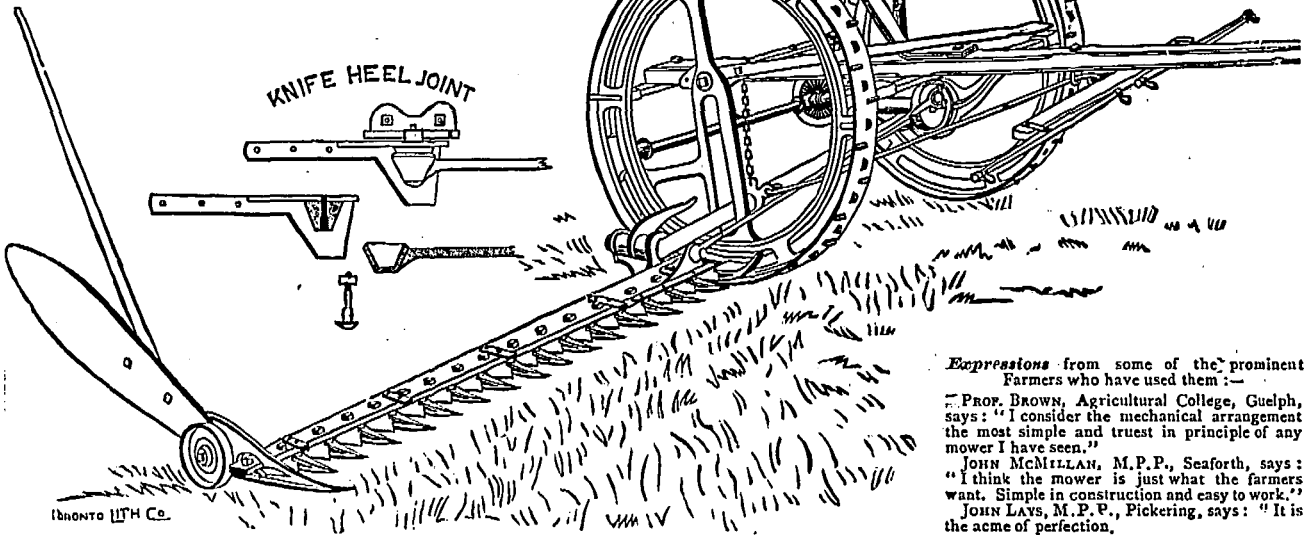
Town Clerk.

Collingwood, April 16, 1889.

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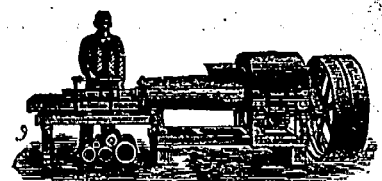
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THE CANADA SUGAR REFINING COM'Y (Limited) MONTREAL.

Offer for sale all grades of REFINED SUGARS and SYRUPS of the well-known brand of

Redpath

CERTIFICATES OF STRENGTH AND PURITY.

OFFICE OF THE PUBLIC ANALYST,
MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company, Montreal:

Gentleman,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscope, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar-Refining.

The test by the Polariscope showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PURE SUGAR. JOHN BAKER EDWARDS, P.H.D., D.C.L., F.C.S.,
Public Analyst for the District of Montreal, and Professor of Chemistry.

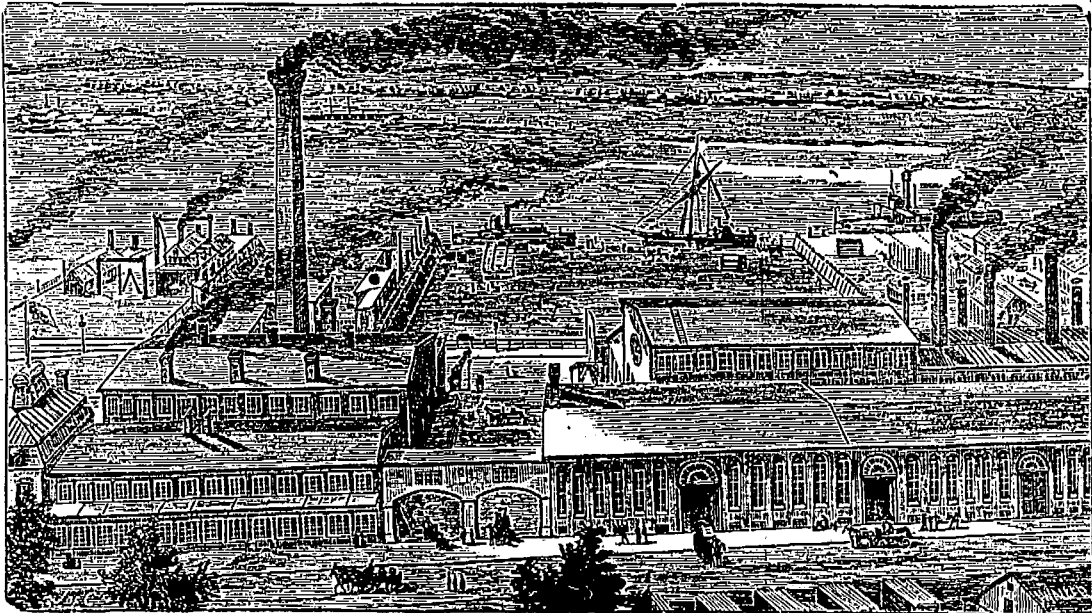
CHEMICAL LABORATORY,
MEDICAL FACULTY, MCGILL UNIVERSITY,
MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company:

Gentlemen,—I have taken and tested a sample of your "EXTRA GRANULATED" Sugar, and find that it yielded 99.88 per cent. of Pure Sugar. It is practically as pure and good a Sugar as can be manufactured.

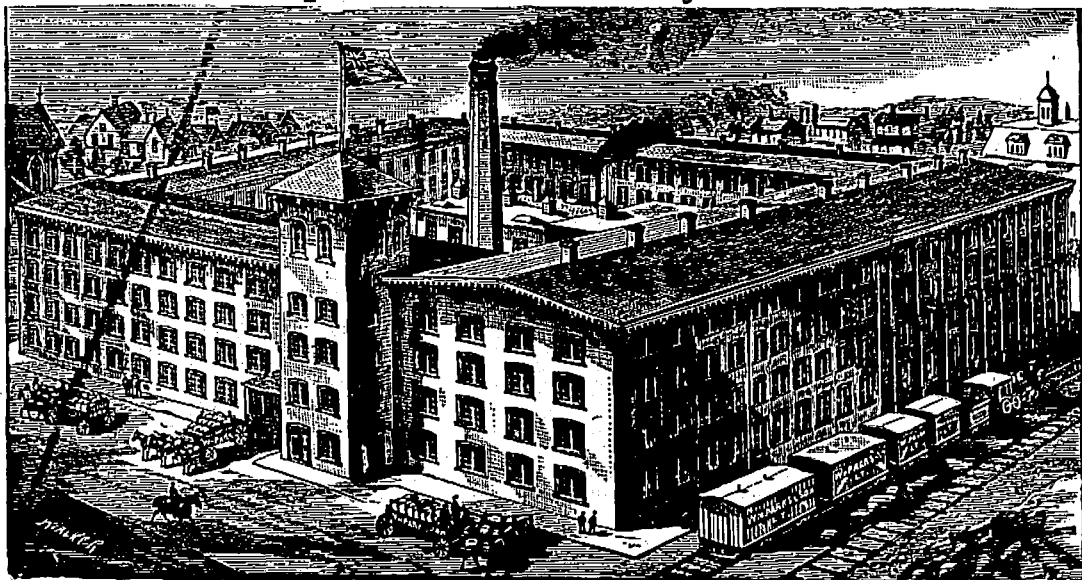
Yours truly,

G. P. GIRDWOOD.



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WM. PARKS & SON - (Limited), - ST. JOHN, N. B.
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Shirtings and Stripes.
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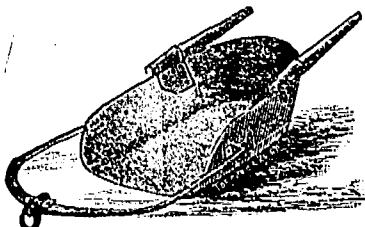
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RAILWAY BARROWS, &C., AND

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RATES: \$2 to \$3 per day.

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GALE FARM PROPERTY FOR SALE. 1,600 Building Lots in the Hochelaga Ward, plentifully supplied with water, and in close proximity to all the factories and railway depot at Hochelaga, within the city limits; also Two Blocks of Land, consisting principally of sand and clay, suitable for brickmaking, sufficient for two large brickyards. One Quarry of Banc Rouge Stone for Macadamizing, One Quarry of Masonry and Lime Stone, and about Ninety Acres of Land in the municipality of Cote Vertis; City Passenger Railway passes this property. Plans on view at the St. Lawrence Hall.

HENRY HOGAN, Proprietor.

THE RUSSELL, OTTAWA, THE PALACE HOTEL OF CANADA

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

KENLY & ST. JACQUES, Prop'rs.

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Opaque, Emery and Transparent Glues

High-Class EMERY GLUE A SPECIALTY.

Upholsterers' and Mattress Stock, Wool Batting, Cotton Batting, Flock, Nails, Wool Stock, &c. Correspondence solicited.

J. T. HUBER & CO., BERLIN, ONT.

ONTARIO & QUEBEC RAILWAY COMPANY.

The half-yearly interest due on the first of June next on the 5 per cent. Debenture Stock of this Company, will be paid at the offices of Messrs. Morton Rose & Co., Bartholomew House, London, England, on and after that date, to holders on the register on the 29th instant.

Interest for the same period on the common stock of the company, at the rate of 6 per cent. per annum, will be paid on end after the same date at the Bank of Montreal, or at the office of Messrs. Morton Rose & Co., London, England, at the option of the holder; to shareholders on the register on the 29th instant. Warrants for these payments will be re-mitted to the registered holders.

The Debenture Stock transfer books will close in London and in Montreal on the 29th instant, and the Common Stock transfer book will close in Montreal on the same day. The books at both places will be reopened on the 3rd June next.

By order of the Board, CHARLES DRINKWATER,

Montreal, April 18th, 1889. Secretary.

| SECURITIES. | | London. |
|---|-----------|----------|
| | | Apr. 18. |
| Can. Gov. 4 p. c. Intercol. Ry. 1903-8..... | Imp. Gov. | 113 |
| do. Rupert's Land 1904..... | Guar. by | 112 |
| do. Bonds 1910..... | Imp. Gov. | 116 |
| do. Bonds 1913..... | | 118 |
| British Columbia, 1894..... | | 109 |
| 1907..... | | 126 |
| Canada, 4 p. c. loan, 1910-35..... | | 111 |
| 3 1/2 p. c. loan, 1909-31..... | | 106 1/2 |
| Debs. 1909-34..... | | 194 1/2 |
| Dom. Ry. Loan 1903, 5 p. c..... | | 118 |
| 1904-5-6-8, 4 p. c..... | | 109 |
| 1904-5-6-8, Insc. stk. 4 p. c..... | | 109 |

| Shs | Railway & other Stocks. | Apr. 18. |
|-----|--|----------|
| | New Brunswick 6 p. c. 1886-91..... | 102 1/2 |
| | Quebec Province, 1904 5 p. c..... | 114 |
| | Do do 1906 5 p. c..... | 114 |
| | Do do 1919 4 1/2 p. c..... | 108 |
| | Do do 1912..... | 116 |
| 100 | Atlantic & Nth Western 5 p. c. Gua. 1st M. Bds..... | 110 |
| 10 | Buffalo and Lake Huron..... | all |
| 100 | Do 5 1/2 p. c. 1st Mort..... | 133 |
| 300 | Do 2nd Mort..... | 132 |
| | Can. Central 5 p. c. 1st M. Bds Int. Guar. By Gov..... | 108 |
| | Canadian Pacific \$100..... | 61 1/2 |
| | Chi. & G. T. R. 6 p. c. 1st M. Coup 190..... | 112 |
| 100 | Grand Trunk, Georg Bay, &c. 1st M..... | 107 |
| 100 | Grand Trunk of Canada Con stock..... | 111 1/2 |
| 100 | 2nd. equir. mtg. bds..... | all |
| 100 | 1st. prof. stock..... | all |
| 100 | 2nd. prof. stock..... | all |
| 100 | 3rd prof. stock..... | all |
| 100 | 5 p. c. perp. deb. stock..... | 125 1/2 |
| 100 | 4 p. c. perp. deb. stock..... | 106 1/2 |
| 100 | Great Western shares..... | all |
| 100 | 6 p. c. bds. 1890..... | all |
| 100 | Hamilton and N. W..... | 112 |
| 100 | M. of Canada Stg. 1st Mort 5 p. c. do. con. mtg. 80..... | 110 |
| 100 | Montreal and Champlain 5 p. c. 1st mtg. bds..... | 107 |
| 100 | Montreal & Sorel, 6 p. c. 1st mtg. at \$97 ser..... | 15 |
| 00 | N. of Canada 5 p. c. 1st Prof Bonds 1st. do 6 p. c. 2nd. do..... | 110 |
| 00 | Northern Extension, 6 p. c. prof. do do 6 p. c. Imp..... | 105 1/2 |
| 00 | Quebec Central 5 p. c. 1st mtg. orts. T. G. & B. 6 p. c. bonds 1st Mort..... | 91 |
| 00 | Well, Grey & Bruce, 7 p. c. Bds 1st Mort..... | 103 |
| 00 | St. Law. and Ott. 6 p. c. Bds..... | 89 |

| Telegraphs. | | |
|-------------|------------------------------------|--------|
| 00 | Anglo-American stock..... | 43 |
| | preferred..... | 72 |
| | deferred..... | 15 1/2 |
| 30 | Direct U. S. Cable Co. shares..... | 10 |

| Banks. | | |
|--------|------------------------------------|--------|
| 100 | Bank of British Columbia..... | 37 |
| 100 | Bank of British North America..... | 78 1/2 |

| Municipal Loans. | | |
|------------------|--|-----|
| 100 | City of London (Ont) 1st pref. 5 p. c. City of Montreal stg..... | 105 |
| 100 | 1874..... | 110 |
| 100 | City of Ottawa, 6 p. c. stg. redeem 1893..... | 108 |
| | 1904..... | 107 |
| | 1895..... | 116 |
| 100 1/2 | City of Quebec, 6 p. c. con. 6 p. c. redeem 1895..... | 107 |
| | 1878, redeem 1908..... | 108 |
| 100 | City of Toronto, 6 p. c. stg. 1897..... | 121 |
| | Water Works deb. 1898..... | 113 |
| | 6 p. c. stg. con. deb. 1898..... | 110 |
| | 5 p. c. gen. con. deb. 1919..... | 114 |
| | 4 p. c. stg. bonds, 1924..... | 107 |
| 100 | City of Winnipeg, deb., 1914..... | 108 |
| | deb. scrip. 1907..... | 118 |

| Miscellaneous Companies. | | |
|--------------------------|---------------------------------|--------|
| 100 | Canada Company..... | 66 |
| 100 | Canada North-West land Co..... | 3 1/2 |
| 100 | Trust & Loan Co. of Canada..... | 2 |
| | do do new issue..... | 2 1/2 |
| 100 | Hudson Bay..... | 21 1/2 |
| 100 | Land Corporation of Canada..... | 11 |

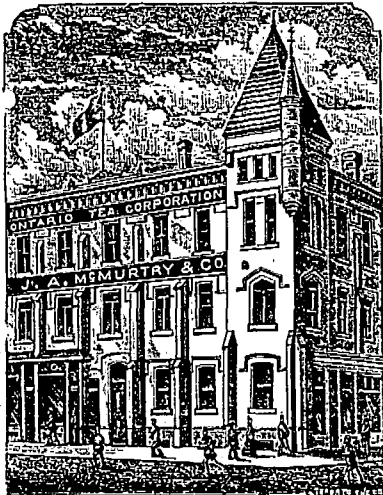
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C. ALFRED CHOUILLOU
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Sole Agent in Canada for the following Patent Medicines:

- | | |
|---------------------------------|-------------------------------------|
| Charbon de Belloc. | Syrup of Dentition of Dr. Lusserro. |
| Syrup of Chloral of Follet. | Grains of Health of Dr. Franck. |
| Goudron Guyot. | Fucoglycine Gressy. |
| Wine of Quinium Labarraque. | Salts of Lithine |
| Vallet's Pills. | Toile Vesicante of Ch. Lepordriel. |
| Dr. Rabuteau's Dragees of Iron. | Thapsia of Ch. Lepordriel. |
| Mathey Caylus Injection. | Elixir Dentifrice of R. R. F. F. |
| Dr. Moussotte's Pills. | Benedictins of Soulac. |
| Berthe's Syrup of Codaine. | Steiner's Phosphor Paste. &c. &c. |
| Capsules Russos Tactz. | |

Antiseptic & Hospital Dressings.

Samples sent to doctors free on application.



J. A. McMURTRY & Co.,
 Tea and Coffee Dealers,
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 Agents Wanted.

IMPROVED

TURBINE WHEEL

Guaranteed equal to any on the Continent.
 Prices Lower than any other first-class Wheel.
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 If you sow my seeds you will ensure an abundant yield. Don't buy commissioned seeds. Send for my Illustrated Catalogue, and if my seeds are not sold in your town send your orders direct and get your seeds by return mail.
 NURSERIES—Broadlands, Cote St. Paul, near this city.
 Fruit and Ornamental Trees, Flowering Shrubs, Roses, Bedding, Border and Vegetable Plants of all kinds, Small Fruits, Gooseberries, Currants, Raspberries, Strawberries, Grape Vines, &c., &c.

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 Conservatory attached to 86 Victoria Square.

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 LOANS ON CITY PROPERTY AT MODERATE PRICES.
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AND Accident
COMPANY
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 OF LONDON, - ENGLAND
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 ACCIDENT INSURANCE on the most approved plans

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 CHIEF AGENT FOR CANADA.

Geo. H. Patterson, Agent, Montreal,
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The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.

Estimates for all kinds of **PRINTING** cheerfully given on application to this Office. We make a specialty of **FINE COMMERCIAL WORK.**

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, May 7, 1889.

| NAME OF COMPANY. | No. Shares | Last Dividend per year. | Date of Dividends | Share par value. | Amount paid per Share. | Canada quotations per ct. |
|------------------------------------|------------|-------------------------|-------------------|------------------|------------------------|---------------------------|
| British America Fire and Marine | 10,000 | 3-6mos. | Jan...July | \$50 | \$50 | 94½ 95 |
| Canada Life | 2,500 | 7-6mos. | Feb...Aug | 400 | 50 | 500 |
| Citizens, Fire, Life, & Accident | 11,880 | 6-12mos. | Mar...yly | 85 | 16 | 250 |
| Confederation Life | 5,000 | 6-6mos. | Jan...July | 100 | 10 | 148 |
| Western Assurance | 25,000 | 4-6mos. | Jan...July | 40 | 20 | 95 |
| Royal Canadian Insurance | 20,000 | 6-12mos. | 15 Feb, yly | 25 | 20 | 90 |
| Accident Ins. Co. of North America | 2,610 | 6 | 15 Jy 1889 | 100 | 20 100 | 90 100 |
| Guarantee Co. of North America | 13,372 | 6 | 15 Jy 1889 | 50 | 10 50 | 90 100 |

BRITISH AND FOREIGN.—(Quotations on the London Market. April 30, 1889.)

| | | | | Market value p. d' up share. |
|-------------------------------------|---------|-----------|-----|------------------------------|
| British and Foreign Marine | 50,000 | 50 | 20 | £23½ |
| Caledonian | 50,000 | 30 | 50 | £29½ |
| Commercial U. Fire, Life & Marine | 50,000 | 10 | 100 | £30½ |
| Edinburgh Life | 5,000 | 10 | 100 | £45 |
| Fire Insurance Association | 100,000 | 5 | £10 | £2 |
| Glasgow & London | 20,000 | 13 | 100 | £83½ |
| Guardian Fire and Life | 12,000 | £7 p. sh. | 100 | 25 |
| Imperial Fire | 100,000 | 30 | 20 | £7½ |
| Lancashire Fire | 10,000 | 15 | 40 | £38½ |
| Life Association of Scotland | 35,802 | 48 | 25 | £53 |
| London Assurance Corporation | 10,000 | 10 | 10 | 1 7-20 |
| London & Lancashire Life | £39,175 | 70 | 20 | £41½ |
| Liverpool & Lond. & Globe Fire & L. | 30,000 | 70 | 100 | 5 |
| Northern Fire & Life | 40,000 | 56 | 50 | 6½ |
| North Brit. & Merc. Fire & Life | 5,722 | £21 p. s. | ... | ... |
| Phoenix Fire | 200,000 | 30 | 10 | 1 |
| Queen Fire & Life | 100,000 | 60 | 20 | 3 |
| Royal Insurance Fire & Life | 50,000 | 6 | 10 | 1 |
| Scottish Imperial Fire & Life | 20,000 | 15 | 50 | 3 |
| Scottish Provincial Fire & Life | 10,000 | 53½ | 50 | 12 |
| Standard Life | 4,000 | 6 | 25 | 1½ |
| Star Life | 4,000 | 6 | 25 | 1½ |

NORTH BRITISH & MERCANTILE
FIRE AND LIFE INSURANCE COMPANY.
 ESTABLISHED 1809.

Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq., A. MACDONALD, Esq.

Resources of the Company.

| | |
|--|-----------------|
| Authorized Capital | £3,000,000 Stg. |
| Subscribed | 2,500,000 " |
| Paid-up | 625,000 " |
| Fire Fund and Reserves as at 31st December, 1888 | 1,592,235 " |
| Life and Annuity Funds | 3,841,194 " |
| Revenue—Fire Branch | 1,186,865 " |
| do Life and Annuity Branches | 551,307 " |

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street,
MONTREAL.

WM. EWING, Inspector. R. MACDONALD, Sub-Inspector.
THOMAS DAVIDSON, Managing Director.

ROYAL INSURANCE CO'Y
OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$10,000,000
RESERVE FUNDS, - - - - - 10,624,435
LIFE FUNDS, - - - - - 16,288,046
 Investments in Canada for the sole protection of Canadian Policy-holders, over **800,000**

Head Office for Canada: **MONTREAL.**

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

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W. TATLEY.

NATIONAL ASSURANCE CO.
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 INCORPORATED 1839.

CAPITAL, - - - - - £1,000,000 STG.

CHIEF AGENTS:

MONTREAL.

{ **OWEN MURPHY, M. P. P.**
LOUIS H. BOULT. }

Agents required in unrepresented towns.

ATLAS ASSURANCE COMPANY
 (OF LONDON, ENG.)
 FOUNDED 1808.

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JOINT MANAGERS:

MONTREAL.

Scottish Union and National
INSURANCE CO., OF EDINBURGH, SCOTLAND.
 Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

| | | | |
|--------------|--------------|-------------------------|--------------|
| Capital | \$30,000,000 | Invested Funds | \$13,500,000 |
| Total Assets | 34,472,705 | Deposit with Dom. Govt. | 125,000 |

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL.

Quebec Fire Assurance
COMPANY.
 ESTABLISHED 1818.

Government Deposit, - - - - - \$75,000.00

Directors—J. Greaves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. Pallatior, Geo. R. Renfrow, A. F. Hunt, Hon. Pierre Garneau, Cha. Langlois, Inspector; W. W. Welch, Secy. Agents—Ontario—Geo. J. Pyke, Toronto. Montreal—J. H. Routh & Co. New Brunswick—Thos. A. Temple, St. John. Manitoba—A. Holloway, Winnipeg.

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 Head Office, Galt, Ont.

Established 1836.

President, - - Hon. JAS. YOUNG, M.P.P.
 Vice-President, - - - A. WARNOCK, Esq.
 Manager, - - - - R. S. STRONG, Esq.

The WATERLOO MUTUAL
FIRE INSURANCE COMPANY.
 Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887.....\$246,448.00

No. of Policies in force Jan. 1st, 1887..... 11,997

CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; J. B. Hughes, Esq., Inspector.

MERCANTILE
FIRE INSURANCE COMP'Y.
WATERLOO, Ont.

Subscribed Capital.....\$200,000.00
 Government Deposit..... 20,100.00

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; P. H. SIMS, Esq., Secretary; J. B. COOK, Esq., Inspector.

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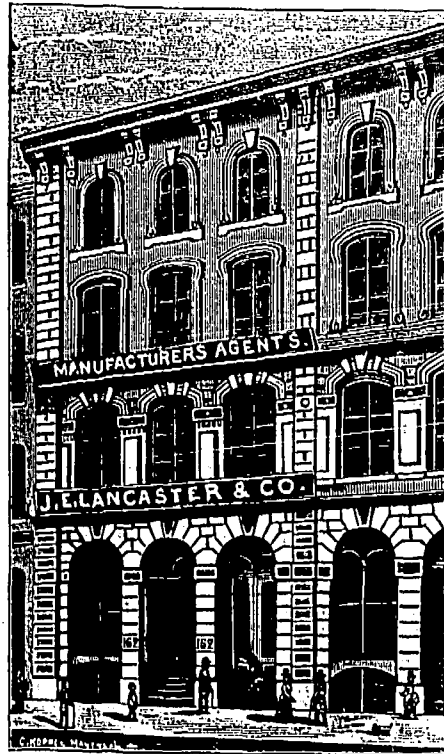


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