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# THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 19, No. 16.  
New Series.

MONTREAL, FRIDAY, OCTOBER 17, 1884.

M. S. FOLEY.  
Editor and Proprietor

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

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Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.  
**GAULT BROS. & CO.**

## MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of **FELT HATS.**

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

### Fall and Winter Trade

We offer a full assortment of

## FUR GOODS

Of our own Manufacture.

**PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS**

Of English and Domestic Manufacture.

**Moccasins, Snow Shoes, Fancy Sleigh Robes, Buffalo, &c.**

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## Imported Woollens.

This Department embraces all the newest makes in

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- Ladies' Mantle Cloths in Ottoman Cords, Brocades,
- LAMB CURLS SEALETTES, &c.**

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And GEORGE ST., HUDDERSFIELD ENG.

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- Dolls, in Wax, Rubber, China, &c.,
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- Sleighs and Toboggans,
- Photograph Albums,
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A full line of Fancy Goods, Toys, &c., shown on Exhibition.

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## CHRISTMAS CARDS,

which are nicely assorted for the retail trade.

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## DRY GOODS

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VICTORIA SQUARE

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730, 732, 734 & 736,

CRAIG STREET,

MONTREAL.

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RESERVE FUND, - - - - 6,000,000  
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Brookville, " Moncton, N.B. Stratford, " Ont.  
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Cornwall, Ont. Perth, " St. Mary's, Ont.  
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The Chartered Banks.

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Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

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Issue Circular Notes for Travellers, available in all parts of the world.

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INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up, \$2,000,000. Rest, \$500,000.

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Clinton, Owen Sound, Sorel, P. Q.  
Essex, Ridgetown, Trenton,  
Woodstock, Smith's Falls, Waterloo, Ont.  
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Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

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MERCHANTS BANK OF CANADA.

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Letters of credit issued, available in China, Japan and other foreign countries. Collections made on favorable terms.

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Capital \$1,600,000.

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HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP . . . . . 2,000,000

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A general banking, exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness.

Correspondence respectfully solicited.

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Paid-up Capital - - - \$6,000,000  
Reserve Fund - - - 2,000,000

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Chatham,	Norwich,	Strathroy,
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Dundas,	Ottawa,	Toronto,
Dunnville,	Paris,	Walkerton,
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Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

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The Chartered Banks.

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CAPITAL SUBSCRIBED, - \$1,000,000

Head Office, - - - Hamilton.  
Reserve Fund, - - - \$250,000

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OTTAWA.

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Paid up Capital... 993,263  
Reserve Fund... 110,000

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The Central Bank of Canada.  
HEAD OFFICE, TORONTO, ONT.

CAPITAL AUTHORIZED, - - - \$1,000,000  
CAPITAL SUBSCRIBED, - - - 600,000  
CAPITAL PAID-UP, - - - 295,000

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Capital Subscribed, - - - \$500,000.

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Agents in London, Eng.: Glynn Mills, Currie & Co.

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-OF THE-

DOMINION OF CANADA.  
Head Office, - - - ST. JOHN N.B.

CAPITAL PAID UP - - - \$321,900  
REST - - - \$40,000

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A. A. STERLING, Fredericton.  
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The Chartered Banks.

THE BANK OF LONDON

IN CANADA.

HEAD OFFICE, LONDON, ONT.

Capital Subscribed..... \$1,000,000  
Capital Paid-up..... 100,000  
Reserve Fund..... 50,000

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Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of Exchange. Letters of Credit issued, available in all parts of the world.

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HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED..... \$1,000,000  
CAPITAL SUBSCRIBED..... 500,000  
CAPITAL PAID-UP..... 250,000

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Robert McIntosh, M.D. J. A. Gibson, Esq.  
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Montreal Loan & Mortgage Co.

AND TRUST COMPANY.

Incorporated 1858.  
CAPITAL - - - \$1,000,000 00

LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.  
Registrars and Transfer Agents of the Stocks and Bonds of Incorporated Companies.  
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THE ONTARIO Investment Association

(Limited.) OF LONDON, ONTARIO.

CAPITAL UNCALLED, - \$2,050,000  
CAPITAL PAID UP, - 600,000  
RESERVE FUND, - 500,000  
INVESTMENTS, - 2,000,000

Parties wanting money on Real Estate Mortgages, Apply to HENRY TAYLOR, Manager.

Dominion Savings & Investment Soc.

LONDON, ONT., INCORPORATED, 1872.

Capital, - - - \$1,000,000.00  
Subscribed, - - - 1,000,000.00  
Paid-up, - - - 868,840.28  
Reserve Fund, - - - 140,000.00  
Contingent Fund, - - - 963.12

Loans made on farm and city property, on the most favorable terms. Municipal and School Section Debentures purchased.  
Money received on deposit and interest allowed

IMPERIAL BANK OF CANADA.

Capital Paid up - - - \$1,300,000  
Reserve Fund - - - 650,000

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CAPITAL PAID UP..... 1,449,067  
RESERVE FUND..... 375,000

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Gosticook, Stanstead,  
Cowansville, Granby,  
Bedford, Farnham.  
Agents in Montreal—Bank of Montreal.  
London, England—Natl. Bank of Scotland.  
Boston—National Exchange Bank.  
New-York—National Park Bank.  
Collections made at all accessible points and promptly remitted for.

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 Vice-President, JOHN HARVEY.  
 Capital subscribed.....\$1,500,000.00  
 " paid-up.....1,100,000.00  
 Reserve and Surplus Profits.....111,319.80  
 Total Assets.....2,791,108.86  
 DEPOSITS received and Interest allowed at the highest current rates.  
 DEBENTURES issued for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by Law to invest in Debentures of this Society. Banking House:

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**DOMINION LINE OF STEAMSHIPS**



Running in connection with the Grand Trunk Railway of Canada

Tons.	Tons.
Montreal.....3,284	Toronto.....3,284
Dominion.....3,176	Ontario.....3,176
Texas.....2,700	Sarnia.....3,850
Quebec.....2,700	Oregon.....3,850
Mississippi.....2,680	Vancouver.....5,700
Brooklyn.....3,600	

**DATES OF SAILING**

FROM QUEBEC TO LIVERPOOL.

Montreal.....25th Oct.	Brooklyn.....15th Nov.
Vancouver.....1st Nov.	Toronto.....22nd "
*Sarnia.....8th "	

**RATES OF PASSAGE FROM QUEBEC.**

CABIN.—\$50, \$60, \$65 and \$80; return, \$90, \$108, \$117, and \$144, according to steamer and berth. All outside rooms are comfortably heated by steam. Second Cabin, \$40.

Special steerage tickets issued at the lowest rates. \* These steamers carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and through Bills of Lading are granted to and from all parts of Canada.  
 For Freight or Passage apply in London to Bowring, Jamieson & Co., 17 East India Avenue; in Liverpool, to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

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 Exchange Court, Montreal.

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 (For Legal Cards see other page.)

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 GUELPH, ONT.  
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**Allan Line.**



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.  
 1884. Summer Arrangements. 1884.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Building.
Siberian.....	4,600	"
Carthagenian.....	4,600	"
Hanoverian.....	4,000	Capt. J. G. Stephen.
Parisian.....	5,400	" James Wylie.
Sardinian.....	4,650	Lt. W. H. Smith, R.N.R.
Polynesian.....	4,100	" R. Brown.
Sarmatian.....	3,600	" John Graham.
Circassian.....	4,000	" W. Richardson.
Moravian.....	3,650	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,300	Mr. Dalziel.
Elberian.....	3,434	" Hugh Wylie.
Caspian.....	3,300	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. D. J. James.
Prussian.....	3,000	" Alex. McDougall.
Scandinavian.....	3,000	" John Parks.
Siberian.....	4,600	Building.
Buenos Ayrean.....	3,800	" R. F. Moore.
Corean.....	4,000	" Barclay.
Grecian.....	3,600	" C. E. LeGallais.
Manitoban.....	3,150	" McNicol.
Canadian.....	2,600	" C. J. Menzies.
Phœnician.....	2,800	" J. Brown.
Waldensian.....	2,600	" R. H. Hughes.
Lucerne.....	2,200	" John Kerr.
Newfoundland.....	1,500	" Mylins.
Acadian.....	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

**The Steamers of the Liverpool, Londonderry and Quebec Mail Service.**

Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

**FROM QUEBEC:**

Sarmatian.....	Saturday, Sept. 20
Sardinian.....	Saturday, " 27
Parisian.....	Saturday, Oct. 4
Circassian.....	Saturday, " 11
Polynesian.....	Saturday, " 18
Peruvian.....	Saturday, " 25

Rates of Passage from Montreal via Halifax:  
 Cabin.....\$60.00, \$70.00 and \$80.00  
 (According to Accommodation.)  
 Intermediate.....\$96.75  
 Steerage.....At lowest rates.

The Steamers of the Liverpool, Queenstown, St. John, Halifax and Baltimore Mail Service are intended to be despatched as follow:—

**FROM HALIFAX:**

Hanoverian.....	Monday, Sept. 22
Caspian.....	Monday, Oct. 6
Nova Scotian.....	Monday, " 20

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS:  
 Cabin.....\$20.00 | Intermediate.....\$15.00  
 Steerage.....\$6.00.

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for.  
 Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Guick, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Love & Alden, 207 Broadway, New York, and 201 Washington street, Boston, or to

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Heavy Brown Cottons and Sheetings.

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**Turner, Mackeand & Co.,**  
 WHOLESALE GROCERS,  
**Winnipeg, Man.**

**Schwarz & Reinhardt,** Manufacturers  
**Jewel Cases**  
 and Jewellers' Supplies, Plush Goods, Brush,  
 Comb, Mirror and Odour Cases, and Cases of every  
 description. Orders solicited.  
 712, 714 & 716 Craig St., Montreal.

**Commercial Summary.**

THOS. P. CONNOLLY, stationer, etc., Halifax, N.S., assigned in trust the 8th inst., to B. A. Smith. It will be some time before a statement is ready. Three judgments, aggregating \$8,570, are already recorded against him.

SALES of Quebec 3rd yellow pine have been made at auction in Glasgow at 1s 1 1/2 per c. ft. for 12 ft. by 11 x 13, and Quebec red pine deals at 10 1/2 for 14 ft. by 9 x 3. St. John, N.B., spruce deals 13 1/2 ft. by 11 x 3 brought 10d per c. ft.

The troubles of M. Taylor & Co., groceries and liquors, Toronto, referred to last week, are largely attributable to investments in the North-West. The liabilities are now given at \$5,000, and the assets \$1,000 to \$2,000 less, consisting of stock and real estate. The assets are advertised to be sold by auction.

THOMPSON & BLACK, who began a small grocery and feed store about a year ago at Brussels, Ont., have assigned in trust. The principal assets consist of about \$200 worth of stock.—The liabilities of Jas. J. Dunn, butcher, Toronto, who recently assigned, are about \$3,000; assets about \$300, consisting of horse, waggon and book-debts.

THE offer of 33 1-3 cents in the dollar recently made for the estate of the Toronto Bolt and Iron Company by Mr. John Livingstone, acting for a supposed syndicate, does not appear to have met the views of creditors, but chiefly because the security was not considered satisfactory; at all events the offer was not accepted, and it is no longer available. Meantime the works are silent, but Mr. Livingstone is of opinion that new works could be erected for less than the offer.

THE Clyde shipbuilding report for September shows that there have been launched 25 vessels, 27,012 tons, a total which is 5,500 tons over corresponding month 1883; but, taking the three quarters of the year, a decline of 60,000 to 70,000 tons is shown compared with 1883.

## FARRAR'S PATENT IMPROVED SNOW PLOUGH AND FLANGER COMBINED.

Is attached to the Locomotive and operated from the cab.

In use the past four winters with perfect success. The undersigned are now prepared to receive and execute orders, or furnish drawings and specifications to any Railway Company desiring to build for themselves, as may be arranged. Send for circular.

**JOHN TAYLOR & BRO.,**  
Agents for Canada,  
No. 16 St. John Street, MONTREAL.

## PORTER & SAVAGE,

TANNERS and Manufacturers of

## LEATHER BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASINS,  
LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

438 VISITATION STREET, MONTREAL.

## 'PRATT'S ASTRAL OIL

Delivery made from New York, Quebec or Montreal. Trade confined to one buyer in small Towns and Villages. Correspondence solicited.

**C. PEVERLEY,**

General Agent in Canada.

OFFICE: 1782 NOTRE DAME ST., MONTREAL.

W. H. Ross, of Stellarton, N.S., tailor, etc., has assigned after making a few preferences. His wife carries on the millinery business on the same premises.—David Malcolm, general dealer, Tatamagouche, N.S., has also assigned. He began in the fall of 1874, but it appears to have been a struggle throughout. He owes about \$6,000, and has nominal assets of about \$7,000. Capital too small for the business.

Louis Wisser, tailor, Walkerton, Ont., has purchased 20 feet of land next to Luxon's saddlery shop on which he has commenced to erect a drug store to be occupied by his son Lewis, a druggist. There are two druggists in that town already. It remains to be seen whether a third is one too many. But the Scott Act may blow them some good. There is very little grain moving in Walkerton and vicinity, owing to the low prices prevailing.

The generally accepted and understood mercantile value of the Dumfries Mills and lots, including water power, formerly owned by Gavin Hume, of Galt, Ont., was, until he failed, \$42,000. At the recent auction sale the highest bid was \$10,500. The store property belonging to the same insolvent in the town of Galt was valued at \$12,000, and the highest bid was \$5,800. On which the *Berlin Telegraph* remarks: "Let this be a warning to property holders who think they are rich—such, often, is not the fact."

The chief event in the English lumber trade is the failure of Messrs. R. & J. Harrison of Hull, Eng. As they were in first-class credit up to the moment of their suspension, the trade generally was taken unawares by the announcement of their difficulties. Their total liabilities are estimated at £100,000, and it is thought the assets will realize 10s to 15s in the pound.

Leading Wholesale Trade of Montreal.

## GREENE & SONS COMPANY, MONTREAL.

## HATS, CAPS

AND

## FURS,

1884.



**WELL ASSORTED STOCK IN ALL LINES**

BUFFALO

AND

FANCY ROBES.

Gentlemen's Furnishings.

LATEST STYLES

Selected for Fall Trade, 1884.

Agents for

## WOODROW'S HATS.

WAREHOUSE:

517 to 525 ST. PAUL STREET, MONTREAL.

The stock, etc., of John Kelday of Gananoque, Ont., dealer in groceries, etc., was sold on the 6th inst. at 52½ cents in the dollar, cash, realizing \$1,680. This sale was under writ of execution by the heirs of the estate of his late partner, Muir. The business was begun several years ago and appears to have prospered in a small way until within the last twelve months. The total liabilities were about \$2,000. Mr. Kelday has gone to Toronto to resume business, it is to be hoped with more attention and better success.

The failure of W. C. McKenzie, lumber and coal merchant, Petrolia, is announced, with liabilities of about \$40,000 which, according to recent advices, the assets will not nearly cover. His trouble is chiefly attributed to speculation, and to "raise the wind" he resorted to "kite flying" on an extensive scale. It is said that McKenzie discounted about \$4,000 at the Fawcett Bank, Wyoming, Ont., which it is thought will all be met, by the makers, so that the chartered Bank which holds it will lose nothing. Mr. McKenzie, after making an assignment, suddenly left for parts unknown.

The troubles of D. R. McRae, of Deseronto, Ont., dealer in tins, etc., bear some appearance of precipitation. He began business in May, 1882, with a capital of about \$400 in cash and tools. He recently had some notes falling due which he could not meet, and, being unable to obtain an extension without security, he assigned to Samuels, Benjamin & Co., of Toronto, who are creditors to the amount of about \$500. Much sympathy is felt locally for Mr. McRae, for it is generally understood that, had he been given time, he would have paid everybody in full. He is economical and hardworking, but the times have not been favorable. He owes about \$2,500; the assets, which consist of stock and book debts, amount to \$3,900.

A. M. Gilpin, a long-established jeweller of Uxbridge, Ont., has been going through a sea of troubles, beginning with one night last June when burglars entered his premises and made away with cash and goods, to the amount and value of \$2,100, leaving him little beyond some book debts and a few goods, all valued at about \$200. He owed \$2,000 in July, and tried to settle at 20 cents in the dollar. His landlord next appeared on the scene and swept nearly all that the burglars had left, leaving the merchandise creditors but little prospects. At the landlord's sale, the goods were bought in by Gilpin's father-in-law, who returned them to the wife by a bill of sale. Gilpin was sued about a month ago by a prominent Montreal and Toronto house, and made an assignment a few days after. It is supposed the assets will hardly sell for 10 cents in the dollar.

A DISPATCH from Watford, Ont., dated Oct. 11th says: "Since the failure of Fawcett's banking offices, confidence has been greatly shaken, and a panicky feeling existed in regard to all financial institutions, which began to tell on Campbell's banking office, and he, feeling that he could not conduct his business satisfactorily unless he received sufficient support, from outside sources, resolved to suspend business for a week, and called a meeting of his depositors for to-day, who were nearly all present, and to whom he submitted a statement, of which the following is a summary:—Total assets, \$51,000; total liabilities, \$43,000. Mr. Campbell, after making the above statement in detail, left it wholly in the depositors' hands to deal with as they saw fit, after which a unanimous vote was passed appointing and empowering him to wind up the banking business, declaring quarterly dividends *pro rata*. Three trustees were also appointed to assist him, and the time limited to one year.

**J. S. HAMILTON & CO.,**

BRANTFORD, ONT.

AGENTS FOR THE DOMINION for

- J. H. Henkes, Delftshaven—Holland Gin.
- Ayala & Co., Chateau d'Ay, Ay.—Champagnes.
- Felee Island Vineyards.—Canadian Wines.
- William Younger & Co., Edinburgh.—Scotch Ale.
- D. C. Ross, Dingwall.—Scotch Whiskey.
- A. Matignon & Co., Cognac.—Cognac Brandy.
- Louis Latour, Beaune.—Burgundies and Mass Wines.
- John S. Shiels & Sons, Leith.—Glenlivet Whiskey.
- R. Van Zellar, Oporto.—Port.
- Sanchez Romate Hermanos.—Jerez de la Frontera, Sherries.
- Hanappier & Co., Bordeaux.—Clarets.
- Wm. Edmonds, Jr., & Co., Liverpool.—Export Bottlers

Bass' Ale and Guinness' Stout.

Orders from the Trade solicited for Direct Importation or Delivery from Store.

**OAK TANNED LEATHER BELTING,**

(WARRANTED.)

LIBERAL TRADE DISCOUNTS.

Highest Honours at the several Exhibitions of 1883.

ALSO

**ENGLISH LINEN HOSE**

**JNO. C. McLAREN,**

292 & 294 ST. JAMES ST. WEST, MONTREAL.

Manufacturer of Card Clothing, etc., and dealer in every variety of Mill supplies.

**McARTHUR, CORNELLE & CO.,**

Importers and Dealers in

**White Lead & Colors,**

DRY AND GROUND IN OIL.

- Varnishes, Oils, Window Glass, Star, Diamond Star, & Double Diamond Star Brands.
- English 16, 21 and 28 oz. Sheet.
- Rolled, Rough and Polished Plate Glass.
- Col'd, Plain & stained Enamelled Sheet Glass.
- Painters and Artists Materials.
- Chemicals, Dye Stuffs.
- Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street and 353, 355 and 357 Commissioners Street

MONTREAL.

SMITH Bros. & Co., a small patent medicine concern, this city, are in trouble. Seizures are in on behalf of Kerry, Watson & Co., and J. C. Kemp & Co., the latter in the same line. Liabilities, \$8,000 to \$10,000.

AVILA PAILLE, hotel keeper, Louiseville, Que., is offering to compromise on time at about 20 cents in the dollar. He owes some \$5,000, and has assets of about \$2,000. Terms not accepted by creditors at last reports.—Edward Bastien, printer, Montreal, has assigned.

WOLTZ Bros. & Co., King street, Toronto, have assigned, owing, it is said, to both partners not being sufficiently acquainted with the business, besides being involved in their connection with a jewellery house in Winnipeg. The total liabilities are \$90,000. E. S. Collier holds a chattel mortgage for \$50,000, the remaining \$40,000 being due chiefly to Montreal houses.

J. C. Gaudry of this city has assigned to Messrs. Kent & Turcotte, with liabilities of \$500, and assets \$600.—A. N. Dostaler of St. Narcisse, P. Q., with liabilities of about \$1,200 and assets \$1,000, has also assigned to the above firm.—A. Pilon of Quebec has made an assignment to the same firm, liabilities being placed at \$4000, and assets the same.

J. B. Brun, Montreal, whose copias by A. T. Wiley was noticed last summer, has compromised at 30 cents in the dollar. Brun began business as

**KENNETH CAMPBELL & CO.**

WHOLESALE

**DRUGGISTS,**

OFFER FOR SALE

- Cod Liver Oil, Newfid.,
- Cod Liver Oil, Norwegian,
- Coriander Seeds, Cream of Tartar,

603 CRAIG STREET,

MONTREAL.

a peripatetic coal-oil dealer, but opened in the crockery business on Ontario street in the spring of last year. He removed to St. Lawrence street last spring. Liabilities in the neighborhood of \$2,000.

Mr. N. LARIVEE, a long established dry goods retailer, this city, has been obliged to settle with his creditors at 87½ cents in the dollar. Mr. D. A. Nadcau has been admitted to a partnership, and this will give additional strength to the concern. Mr. Larivee retains the confidence of his creditors; he showed a small nominal surplus over liabilities of about \$15,000.

STREETSVILLE, Ont., has been somewhat excited over the unexpected failure of Barber Bros., woolen and saw mills, with total liabilities between \$150,000 and \$200,000 and assets about \$100,000. They assigned on Wednesday. The cause of the trouble was the natural pressure brought to bear on the firm by their bankers, who are creditors to the extent of \$90,000, holding mortgages on real estate and other security.

F. LANGELETT, general dealer, St. Hyacinthe, Que., is again compelled to acknowledge his inability to pay in full, and for this purpose met his creditors at the St. Lawrence Hall, this city, on the 6th inst. He assigned to M. E. Bernier of St. Hyacinthe.—A. Pilon, who a few years ago created such a stir among the dry goods community on St. Catherine street east, this city, does not appear to have been successful in Quebec whither he removed some two years ago.

**C. A. LIFFITON,**

Importer and Wholesale dealer in

**COFFEES AND SPICES,**

Acme Coffee and Spice Steam Mills

329 ST. JAMES STREET,

Agent for MAGURQUHART & CO'S, London, E., Celebrated Worcestershire Sauce.

JAS. COLLIER & SONS, London, Eng., Mustards, Chocolates, Coconuts, &c. Also the "Globe London Soap Powder."

**CROWN**

FLINT PAPER **OUR BEST**

Reams and Rolls.

**ANCHOR**

FLINT PAPER IN REAMS.

Orders for ten reams and upwards kindly solicited.

**PETER R. LAMB & CO.,**

MANUFACTURERS,

TORONTO, ONTARIO.

CAMPBELL & McLachlin, who were supposed to be doing a fair business, although in a small way, at Middlemiss, Ont., have assigned in trust. They claimed to have some \$3,000 in the business.—Alfred Bisson, general dealer, Colchester, Ont., is also said to have assigned.—Robt. Bennett, a Georgetown, Ont., hotel-keeper, who has been in a low state of chronic mortgage for some time, has assigned at last.

Mr. W. HEWITT, of Colborne street, Toronto, commission agent, for cottons, buttons and German goods has assigned in trust.—Reynolds & Son, carrying on a general store for some years at Markdale, Ont., under very limited credit, have been dispossessed by the sheriff. On the 9th inst. a judgment was registered against them for \$2,000.—J. S. McQueen, grocer, Niagara Falls, is reported to have crossed over the way.

**J. W. MACKEDIE & CO.,**

MANUFACTURERS AND WHOLESALE

**CLOTHIERS,  
MONTREAL,**

Enlarged Premises, 3, 5, 7 &amp; 9 VICTORIA SQ.

We have enlarged our new premises to double the original size and capacity. A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

**Brown, Balfour & Co.,**

IMPORTERS OF

**TEAS**

AND

**WHOLESALE GROCERS,  
HAMILTON.**

ADAM BROWN.

ST. CLAIR BALFOUR

**KIRK, LOCKERBY & CO.**

Importers and

**Wholesale Grocers,**

CORNER

St. Peer and St. Sacrament Streets,

MONTREAL.

As anticipated last week, the amount misappropriated by Henry W. Ainslie of London, Ont., manager of the Huron and Middlesex Mutual Fire Insurance Company, is not large, and it is supposed will not exceed the amount of a cheque for \$240, on which he is said to have endorsed the name of the payee and applied the proceeds to his own purposes. Mr. Ainslie's character went rather low, if this be all.

M. Quinlan, carrying on a small grocery business at Peterboro', has doubtless discovered by this time that harness-making requires less cash capital than even the smallest kind of store. He was recently reported in difficulties.—M. Rothschild, general storekeeper, Mattawan, has assigned.—S. L. Hitchcock, insurance agent, Sarnia, is reported to have left the precincts and dug out.

BENJAMIN McKenney, of Shelburne, N.S., dealer in fishing supplies, etc., has made an assignment of his book-debts. He began business in 1880, and had been formerly a fisherman. He now owes between \$3,000 and \$4,000, and his assets consist of some little real estate, boats, nets and a debt not assigned. The real property, however, is conveyed to his son. He owned a large share in a schooner, lately lost under circumstances not generally understood, which vessel was insured by his agents, Messrs. Pickford & Black of Halifax, to whom he is indebted.

**VULCANIZED****India Rubber Goods**

For Mechanical Purposes.

Sole Manufacturers of the Celebrated

"Maltese Cross" Brand Fire Hose.

Our Sales for this particular brand, during the years 1882 and 1883, aggregated 290,500 Feet. There is no Company in the world can show such a record, for one particular brand of Hose.—The Most Popular Hose of the day, now in use in over 1000 Fire Departments on this Continent. BELTING, from one (1) to seventy-two (72) inches wide. HOSE, for Conducting, Suction and Steam. PACKING Cloth Insertion and Pure Tubing of all kinds. India Rubber Goods of every description. Correspondence solicited and accorded same consideration, and buyers quoted same prices, as if personally present.

WAREHOUSES: TORONTO, 10 & 12 King St. E.; NEW YORK, 33 & 35 Warren St.; CHICAGO, 150 & 161 Lake St.; SAN FRANCISCO, CAL., 501 Market St., PORTLAND, OREGON, 68 & 70 Front St.

FACTORIES: Toronto, Brooklyn, San Francisco, Cal.  
**THE GUTTA PERCHA & RUBBER M'FG. CO'Y.**  
10 & 12 KING ST. East, Toronto. T. McILROY, Jr., Manager.

**CUTLER BROS. & CO'S****INSECT POWDER.**

IN PATENT SIFTING-TOP CANS.

Sure death to Flies, Fleas, Red Ants, Bed Bugs, Lice on Cattle, and those pests of Housekeepers, Hotel and Restaurant Proprietors, Confectioners, Bakers, and of all places where hot-water or steam pipes are laid, WATERBUGS AND ROACHES. Is especially effectual on Dogs, Cats, Birds, Poultry, Plants, &c.

Sure and speedy death to Insects.  
Safe to use, and Harmless to Human Life.  
Sample tin, mailed on receipt of 25 cents.

**EMIL POLIWKA & CO.,**  
394, 396, 398 & 400 ST. PAUL ST., MONTREAL, Q.  
Sole agents for the Dominion.

**ALL**

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,  
"Syndicate" " " "  
"Laundress Friend" Square Blue;  
and our FIFTY different GRADES of  
**Ultramarine in Dust.**

**BEUTHNER BROTHERS,**

MONTREAL.

MR. THOMAS FAWCETT, whose failure was recently chronicled, has made an assignment for the benefit of his creditors to Mr. Wm. Lucas, manager of his Alrinston branch. A statement has not yet been prepared, but we understand that his liabilities to depositors amounts to \$175,000, and to the Banks (fully covered by collateral notes) about \$250,000. The assets are in the neighborhood of \$50,000. If the banks are heavy claimants on the estate it is evident that the dividend will be small. We understand that a meeting of the depositors was held last week, and resolutions passed asking for the appointment of a trustee to represent their interests in winding up the estate. Much sympathy is felt for Mr. Fawcett, who is said to have acted throughout in a straightforward and honorable way. It would appear, however, that his losses have been heavy for the last four or five years, and that it would have been much better for all parties had he stopped two or three years ago. The firms in which he was interested at Mitchell, Dresden, New Hamburg and other points are arranging quietly with their creditors and winding up their business.

We regret to learn that the old and respected publishing house of James Campbell & Son, Toronto, has succumbed to the difficulties which have for some time beset it. A full statement of their affairs has not yet been made public, but we believe that their direct

**FELT,** United Factories of Giengen, Germany, Warehouse, 511 St. Paul Street, Montreal. Dress Felts, Shoe Felts, Saddler's Felts, Organ Felts, Piano Felts, Furriers' Felts. Felts of all kinds for all purposes.

**L. GNAEDINGER, SON & CO.,**

SOLE AGENTS FOR DOMINION OF CANADA.

N.B.—Orders for direct importation especially solicited.

**BATTY'S PICKLES.****C. H. BINKS & CO.,  
MONTREAL.****JOHN STUART, SON & CO.,**

Importers and Wholesale Dealers in

**TEAS, COFFEES, SUGARS, SPICES,  
And General Groceries.**

Warehouse—Cor. John and Main Sts.

(Formerly occupied by late firm of Stuart &amp; Macpherson.)

**HAMILTON, ONT.**

liabilities are in the neighborhood of \$125,000 and their assets nominally \$175,000. The latter, however, are not of such a nature that much can be looked for in the realization, a considerable portion being school books thrown out of use in Ontario by the recent action of the Government. The firm did business chiefly with the Merchants Bank, but have for some time sought and obtained accommodation at the Bank of Montreal and one or two other banks in Toronto. Their indirect liabilities on customers' paper is about \$150,000. Mr. Campbell is a man well advanced in years. He is highly respected in Toronto and much sympathy is felt for him in the misfortunes that have overtaken him.

THE Pike & Richardson Cooperage Co., of Chatham, Ont., appear to be desirous of obtaining an extension. The business has not met with that success anticipated by the original promoters: The early management was perhaps too extravagant, purchases were made at fancy prices and expenses were not sufficiently kept down. The company control a large number of mills, and they have a heavy stock of manufactured stuff on hand, for which at present there is little or no sale. It is understood that most of their small mills have been closed for some time, while the local mill has curtailed production. About a year and a half ago, they

Leading Wholesale Trade of Montreal.

**PILLOW, HERSEY & CO.,**  
**Montreal,**  
 MANUFACTURERS OF

**RHODE ISLAND HORSE SHOES,**  
 AND EVERY DESCRIPTION OF  
**CUT NAILS,**  
**Railway and Ship Spikes,**  
*Iron, Steel, Zinc & Copper Shoe Nails,*  
**And SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B.B. Iron Tacks, Large Head and Leathored Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slatting, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails Also, Fluted Nails and Tacks of all kinds.  
 Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

**MONTREAL ROLLING MILLS**  
**COMPANY,**  
 MANUFACTURERS.

**CUT NAILS,**  
**HORSE NAILS,**  
**WROUGHT IRON PIPE,**  
**TACKS, BRADS, ETC.,**  
**HORSE SHOES, ETC., ETC.**

**H. VINEBERG,**  
**Wholesale Clothier,**  
**752 Craig St., Montreal.**

Close Buyers visiting the markets will do well to give me a call.

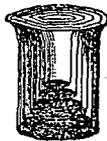
had a little difficulty with their bankers, but Mr. Valency Fuller, of Hamilton, one of the largest stock-holders, is understood to have come to their assistance. The company have been hard pressed for some time, and there is at least one execution now held by the Sheriff against the property. The board of directors, however capable in their respective lines, are men of but little experience in the business of the company, although a considerable advance on their predecessors in this respect.

**A FISH FAILURE.**—We publish the following account of a failure which recently took place in our sister Province to the east as an instance of what creditors are occasionally compelled to face—wheat or no wheat: Joseph A. Mann and Charles H. Mann, composing the firm of Mann Bros., commenced at Bathurst, N.B., three years ago in lobster packing, for which they had several factories along the coast. They are not what might be called business men either of them, but they have very large ideas. Joseph H. Mann built a dwelling-house at Grand Anse, 27 miles below

Leading Wholesale Trade of Montreal.

**CHEMICAL APPARATUS**

OF EVERY DESCRIPTION.



Glass, Porcelain, Stoneware, Platinum, CRUCIBLES OF EVERY SORT, Analytical Scales and Weights, Fine Chemicals and Reagents,



including Volumetric Solutions. Every requisite for Analysis or experiment. For sale by

**LYMAN, SONS & CO.**

384 ST. PAUL ST., MONTREAL.

Illustrated Catalogue mailed on receipt of 10c. or Business Card.

**The Canadian Manufacturers' Agency**

Are now prepared to take orders for fall delivery for the following goods, viz: from

"The Otterville Canning Co.," Otterville, Ont.

CANNED

**APPLES, TOMATOES,**  
**GREEN PEAS, SWEET CORN,**  
**STRAWBERRIES, BLACK CAPS,**  
**CHERRIES.**  
**EVAPORATED**  
**SWEET CORN, APPLES.**

From LAIDLAW & CO., Victoria, B.C., & San Francisco,  
**CANNED SALMON.**

Ask for Price List. P. POULIN,  
 63 ST. JAMES STREET, MONTREAL.

**TEES, WILSON & CO.**

(Successors to James Jack & Co.,)

**IMPORTERS of TEAS**  
**AND GENERAL GROCERIES,**  
**66 ST. PETER STREET, MONTREAL**

Bathurst, and afterwards gave a deed of the property direct to his wife. Finding probably that this would not secure the place from his creditors, he and his wife joined in a deed to his sister, Helen Mann, in whose name the property still stands. Last year Charles H. Mann bought a piece of land in Bathurst, and built a house on it, costing about \$2000. The place was shortly afterwards mortgaged by him to Jacob White, believed to be for a bona fide debt. Last autumn they opened a store in Bathurst town, both apparently managers of the business, but they kept accounts and gave notes etc., in the name of Joseph H. Mann, "per C.H. Mann." Their lobster shipments this year must have been about \$17,000 to \$18,000, and they are supposed to be well able to meet their liabilities. Joseph H. Mann went through the Insolvent Court in '73, when he kept a store at Sagquet River, during the construction of the Intercolonial, and paid nothing of a dividend,

Leading Wholesale Trade of Montreal.

**JAMES GUEST,**  
**COMMISSION MERCHANT**

—AND—

**GENERAL AGENT,**

**No. 21 ST. JOHN ST., MONTREAL.**

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)  
 Jules Bellerie, Cognac.]  
 W. & J. Graham & Co., Oporto Ports.  
 R. C. Ivison, Jerez de la Frontera Sherries.  
 Jules Regnier, Dijon, Burgundies and Chablis  
 L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.  
 Renaudin Bollinger & Co., Ay, Champagnes.  
 Seigert & Sons, Trinidad, Genuine Angostura Bitters  
 Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)  
 Guinness' Stout, Bass' and Allsopp's Ale, &c.  
 Roig, Ponsell & Co., Barcelona and Tarragona Spanish Ports.  
 Eschenauer & Co., Bordeaux, Clarets and Sauternes  
 H. Stebel & Sons, Mayence Rhine Wines.  
 George Roe & Co., Dublin, Celebrated Old Irish Whiskies.  
 James Watson & Co., Dundee, Fine Old Scotch Whiskies.  
 E. J. F. Brands, Schiedam Gins.,

**CHICORY**

**BEST QUALITY**  
**GRANULATED**

**In casks and cases of**  
**8-14 lb. TINS.**

**JOHNSON, RUSSEL & CO.,**  
**77 ST. JAMES STREET,**  
**MONTREAL,**

C. H. Mann went to St. John recently, it is said, to get T. R. Jones and W. H. Thorne to accept fifty cents on the dollar. Messrs. Jones and Thorne are scarcely the kind of men to accept half a debt so easily unless the balance is secured, and Montreal creditors will probably act as liberally in the matter. "Joseph H. Mann, per C. H. Mann," has been signed by C. H. Mann at the Bank and on notes, etc., generally. Joseph H. Mann has given out to the Bank and others that he was authorized to do so. All their lobsters and cases shipped this year were branded as usual "Mann Bros." and it is the impression that C. H. Mann is as much a partner in Mann Brothers as ever; at all events no notice of any change in the business was ever given or published. They had a good stock of merchandise in their store some few weeks ago, but the stock has been considerably run down meantime.

# CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

Head Office, Hamilton, Ontario.

Capital and Funds about - - - - - \$7,000,000  
 Annual income over - - - - - 1,200,000

A. G. RAMSAY, Pres't. R. HILLS, Secy.

ALEX. RAMSAY, Supt.

J. W. MARLIN, Manager Prov. of Quebec, 180 St. James St., Montreal.

J. D. HENDERSON, Agent, Toronto.

D. MACCARVEY, Secy. P. McLAREN, Gen. Agent.  
 Maritime Provinces Branch, Halifax, N.S.

Geo. A. COX, General Agent, Eastern Ontario Branch, Peterboro.

W. L. HUTTON, General Agent, Manitoba Branch, Winnipeg.

## RATES REDUCED.

# THE STANDARD LIFE ASSURANCE Co.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Total Risks.....	about	\$100,000,000
Invested funds.....	do	30,000,000
Annual income.....	do	4,000,000
or over \$10,000 a day.		
Claims paid in Canada.....	do	\$ 1,300,000
Investments in Canada.....	do	2,000,000

Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$5,000 a day.

W. M. RAMSAY, Manager, Canada.

# THE EQUITABLE LIFE ASSURANCE SOCIETY

OF THE UNITED STATES.

Amount of NEW BUSINESS in 1883	\$81,129,756.00
Largest Business of any company in the World.	
Total Outstanding Assurance	275,160,588.00
Total ASSETS December 31st, 1883	53,030,581.70
Total UNDIVIDED SURPLUS	12,109,756.79
PAID POLICY-HOLDERS Since organization	73,877,699.51

All Policies Incontestable after three years.

Such Policies are payable immediately upon receipt of satisfactory proofs of death, WITHOUT THE DELAY of Sixty or Ninety days, as usual with other Companies.

R. W. GALE, Manager

223 ST. JAMES STREET, MONTREAL.

A. & T. J. DARLING & CO.  
 BAR IRON, TIN & AND SHELF HARDWARE

GUNNERY A SPECIALTY.

FRONT ST., East.

TORONTO.

## CAUTION! CAUTION!!

It having come to the knowledge of the undersigned that attempts have been made to introduce for sale in the Dominion of Canada an imitation of our

## ACME SKATES

in violation of our patent rights:

This is to Caution all dealers against purchasing the same, as parties found importing or dealing in those imitations will be prosecuted.

The Starr Manufacturing Co.

Halifax, N.S., May 1st, 1884.

1883 - St. John Exhibition - 1883

LEATHER BELTING,  
 FIRE ENGINE HOSE,  
 &c., &c.,

FOUR FIRST PRIZES

—AND—

TWO DIPLOMAS.

The highest of all Awards for Leather Belting and Fire Engine Hose were accorded by the Judges at the St. John Centennial and Dominion Exhibition to

ROBIN & SADLER,

MONTREAL,

OVER ALL COMPETITORS.

## GREAT FIRES, DARING BURGLARIES.

The many recent fires and burglaries that have occurred in different parts of Canada ought surely to arouse all classes of business men to a sense of the risk they run of being any night financially ruined if unprovided with proper security for their account books, deeds, checks, receipts, money, jewellery, &c.

Goldie & McCulloch's make is used by the Dominion Government, Canadian Pacific Railway Co., Canadian Bank of Commerce, Imperial Bank of Canada, Bank of Ottawa, Maritime Bank, and by other leading Banks. In fact every unprejudiced business man after seeing the different makes admits Goldie & McCulloch's to be unquestionably superior to any others. They have been triumphant in every test. Have taken the prizes in the late Exhibitions. Sold on easy terms and at low prices.

WAREROOMS 319 ST. JAMES ST., Montreal.

ALFRED BENN, General Agent.

ESTABLISHED 1839.

# WM. DARLING & CO.,

Wholesale Shelf and Heavy

HARDWARE,  
 26, 28 & 30 ST. SULPICE ST.,

DEALERS  
 ASK FOR

CREME DE LA CREME

AND

Canv [s] Ba  
 CIGARS.

They are the best value in the market.

J. M. FORTIER,

"Creme de la Creme" Cigar Factory.

143, 145 & 147 ST MAURICE ST., MONTREAL.

LONSDALE, REID & CO.,

IMPORTERS OF

Fancy & Staple Dry Goods,  
 SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

## The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, OCTOBER 17, 1884.

## PRIVATE BANKERS.

The disaster that has recently overtaken private banking firms in the West has drawn a great deal of attention to this branch of business, and much has been said and written as to the system, its defects, the duty of the Government in the matter, and so on.

It is clear that the general good of the community requires that the legislature shall forbid the use of the title "Bank," "Banking Co.," "Banking House," or other similar appellation by persons other than those associated and chartered as banks. The Legislature has retained for itself the power of incorporating banks, and is bound to prevent any encroachment on its prerogatives, but, apart from this, interference to such extent is legitimate, for the reason that the use of such a name misleads inexperienced people. Granting this, there is no more impropriety in a man borrowing the money of his neighbors and using it in his busi-

ness than in his borrowing money from his bankers. The practical results however are apt to be very different. Banks look out for good security, and generally watch closely what use is made of the money they have provided. The neighbors who lend a private banker money—that is become "depositors"—usually do neither.

The business of money lenders is of ancient date, and will probably continue so long as the world endures. And a money lender who supplies in a moderate way, and at reasonable rates, the needs of a small community is a very useful member of society. The private bankers in this country, especially in the districts now most affected, have been useful in their day. But there are practically only two ways in which the business can be carried on with good prospects of success: either on the capital and bank credit of the banker, or on his capital and deposits. A combination of both methods is apt to lead to the ambitious cultivation of a large business, in which the "deposits" are employed as margin for large bank advances. The ultimate results are too frequently those with which we have lately become familiar. Such a private banker has to keep his bank secured fully, as a condition of his existence; the deposits and capital bear all losses and shrinkage. Of course the "personal equation" is a large factor in this matter. There are prudent and careful men who use all the means their credit or capital give them with judgment and discretion, and so gain a good living or more; but able men are rare in every business, and we are looking at the private banking circle as a whole.

The business has been carried on, with rare exceptions, in the method condemned above. A few, who have considerable capital of their own, and control a moderate line of deposits, content themselves with buying notes or discounting bills within the limits of these resources. Should trouble overtake them, their assets are, or should be, forthcoming, wholly for the benefit of their depositors. Another, but still smaller, class refuse deposits and content themselves with such business as their own capital and their credit with their bankers enable them to do. The profits are smaller, but the business is usually safe. They feel the conservative influence of the bank at all times, and if trouble supervenes, can count on its support, at least in the judicious winding up of their business. It is, in fact, solely a matter between themselves and their bankers; there are no outside creditors, and any "suspension" in the ordinary

sense is an impossibility. At most they simply cease to have any funds to lend; and those who have been relying on them for support find themselves generally in the hands of an institution willing to treat them fairly and reasonably.

But the third, and most numerous, class are those above mentioned. They carry on a comparatively large business on a small margin of capital. Their profits are small, and the temptation to increase them by risky business done at high rates well-nigh irresistible. When trouble overtakes them, and they are necessarily exposed to demands which others are free from,—the depositors usually find that they have "financed" to keep themselves afloat until every portion of their available assets is absorbed or pledged for loans, and nothing is left for the unsecured creditors.

In spite of all this it must be admitted that the business of lending money is quite as legitimate as any other. The methods, more than the theory, require modification. Men who have only small means, or that are unexperienced in the business of banking, are not proper custodians of the money of their neighbors, but if the latter choose to trust them it is purely a matter for themselves to decide. No legislation (as has been suggested) can interfere with this liberty of action. All it can do is to make it clear that a private individual or firm is not a bank.

A word as to the profits of the business will not be amiss. We believe these have been greatly exaggerated: a man with a capital of 10 to \$20,000, carrying (say) a discount line of 50 to \$60,000, which is the average amount in private banking offices, must get an average rate of 10 per cent to pay interest on loans or deposits, office and living expenses on a moderate scale, and a fair interest on his own capital. What he gets beyond that may be counted as profit, but we are quite certain that a great part of the business done by private bankers does not bear a higher rate than that mentioned. In too many cases, in fact, they have assumed the risk of endorsing bills for 1 per cent per annum, or even less.

The moral of all this (if it have one) is, that depositors should not lend their money to people who won't pay it back; that legislation won't help them to judge as to who is wise enough to use their money properly, or honest enough to pay it back even when they don't lose it; and that they had better take the risk of entrusting it to a respectable chartered bank, or to the Post Office, rather than leave it with a private individual, of whose affairs they can at best know very little.

## OUR FUTURE COMMERCIAL POLICY.

Although all sorts of schemes are being daily propounded for a change in the commercial policy of the Dominion, we find nothing in the recent utterances of the Hon. Mr. Blake to indicate the views of the party, of which he is the acknowledged leader. On the occasion of his visit to Chateauguay, he was the recipient of an address from "the Liberals," and it might have been expected that some reference would have been made in it to the principles held in common by those who presented it and Mr. Blake; but although the former state that "they have been close observers of passing events, and of nothing more critically than your public career," and although reference is made to Mr. Blake's "public utterances in Parliament," yet all that we are further told is that his "eloquent appeals for the just rights of the people, without distinction of race or creed," constitute his claim to public confidence. Now, we apprehend that it would be difficult to find a politician in the Dominion who would acknowledge that he was an advocate of the deprivation of any portion of our population whatever their race or creed, of their just rights. What has Mr. Blake himself said?

We shall not follow him in his onslaught on the Pacific Railway policy of the Government, because we feel assured that there will be no second opinion as to that question being now "a dead issue." We should be sorry to impute to Mr. Blake a desire to violate the public faith of the Government and the Parliament, but even if there were persons so inclined, it would be hardly possible for them to interfere with the existing arrangements. The real practical issue before the country is its commercial policy, and although, as we have stated at the commencement of these remarks, all sorts of schemes are daily propounded, Mr. Blake was much too cautious to commit himself to any of them. He described free trade as adopted in England as impossible, simply because we had a large revenue to provide. He must surely be aware that in England it has been found quite practicable to levy countervailing excise duties on all goods manufactured at home, which, when imported from abroad, are liable to customs duties. The truth is, as we have frequently pointed out, no Canadian politician is in favor of free trade, however he may differ with his opponents as to the extent of that "incidental protection" which both political parties profess to be the proper designation of their commercial policy.

Of the various schemes already alluded to, strange as it may seem, we are not aware that any one of them has been countenanced by a political party. Imperial Federation we need not again discuss, but we may briefly state that its object, as described in Mr. Bourne's lecture before the British Association, is commercial union between Great Britain and her colonies, on the principle of free trade or very low revenue duties sufficient to bear the cost of defence, and other common objects, leaving all our other expenses to be provided for by direct taxation. This is the only scheme of Imperial Federation yet laid before the public, but we own that we doubt whether Sir Alexander Galt or Mr. Blake, the only Canadian statesmen who have favored such a scheme, would concur in that of Mr. Bourne. Of commercial union with the United States we have already written enough, and will therefore dismiss it for the present without further remark, in order to notice the latest proposal which has been made by Mr. Watson Griffin, a gentleman connected with the Toronto Press, and who has in an interesting brochure entitled, "The Provinces and the States, why Canada does not want annexation," discussed a number of questions avowedly as an advocate of independence.

We learn from Mr. Griffin that there are three daily papers in Toronto in favor of independence, the *News, World* and *Telegram*; one in Montreal, the *Star*; and one in Winnipeg, the *Sun*. With the *World, the Sun, and the Star*, all for independence, it may well be deemed a bold undertaking to offer a word in favor of the *status quo*. It is, however, a comfort to find that the *Week* and Mr. Watson Griffin have each the same opinion of the other. Mr. Griffin describes the distinguished writer of *Bystander* as a "pessimist" who is labouring "to arouse an annexation sentiment," while the *Week* characterises Mr. Griffin's treatise as "a swift succession of curt and dogmatic statements, each of which is aimed at somebody's head." The truth is that the opinions held by the rival controversialists are those of "pessimists." It is not our intention at present to notice those portions of Mr. Griffin's treatise which refer to the constitution of the Senate, or the exercise of the veto, or, indeed, to any topic but that of our commercial policy. While opposed to commercial union and to annexation with the United States he seems to be favorable to commercial union and even annexation with countries infinitely less desirable, such as Brazil. We own that we are not very

clear that we understand Mr. Griffin's views correctly, as he seems to use the terms *Zollverein* and *reciprocity* as if they were synonymous terms. *Zollverein* or *customs' union* means a common tariff for a number of States, the proceeds of which are divided proportionately among them. In the treatise there are constant references to a *Zollverein*, one, for instance, "which would include a young country like Brazil, and exclude the United States as well as England." We can have no doubt that the author's meaning is that there might be a commercial treaty with Brazil and other countries on the basis of a common tariff.

It is said that the Canadian High Commissioner is at the present time engaged in negotiations with Spain, the object of which is to remove existing obstructions to trade between Canada and the Spanish Colonies. There are no such obstructions existing on the part of Canada. Cuban sugars are admitted on the same terms, as those from the British and French Colonies, and from Brazil. The obstructions, we believe to be chiefly owing to the preferences given to Spanish shipping. A few years ago, the duties were in 5 classes, viz: 1st. Spanish productions in Spanish vessels. 2nd. Spanish productions in foreign vessels. 3rd. Foreign productions imported from Spain, in Spanish vessels. 4th. Foreign productions imported from the place of production in Spanish vessels. 5th. Foreign productions in foreign vessels. Although there may have been some changes of late years the principle of the tariff is not changed. Now we fully believe that although Spain has no just ground of complaint against Canada it will insist on concessions from us as an inducement to her to do us simple justice. France has been permitted to adopt a similar policy without retaliation. We shall soon learn what Spain demands, but we cannot forbear remarking that Mr. Blake and his liberal coadjutors have been deplorably remiss in their action in the House of Commons, in regard to our commercial relations with Foreign States. To return to Mr. Watson Griffin's treatise: It advocates throughout the principle of discriminating duties, and moreover its treaties, assuming that we had the power to make such treaties, would be all with such States as Brazil, while pointed offence would be given to our great neighbor, to whom we should, if we are wise, give no reasonable ground for complaint. The true commercial policy for Canada, and we should maintain it to be the true policy, if she were independent to-morrow, is to treat all other countries exactly

alike, always provided that they treat us as they do the most favored nation. If, on the other hand, they treat us like France and Spain we should promptly retaliate on the ground of our treatment, avowing that our action is retaliatory, and that it will be abandoned when we are treated with justice.

#### THE ST. LAWRENCE CHANNEL.

The *Hamilton Spectator* loses no opportunity of endeavoring to excite local prejudices against the improvement of the channel of the St. Lawrence. We shall not discuss the question as one of party politics. It is quite true that the improvement of the channel has been supported and opposed by influential organs of the opinions of both parties. What we complain of is that the subject is not treated fairly. It is held by some, and among others by Quebec people, as if it was a question of favoring Montreal at the expense of Quebec; and yet it is notorious that when the channel was not one-half the depth that it is to-day Montreal was the great centre of Canadian trade. It must continue to be so, and, as a matter of fact, the citizens of Montreal are no more interested in the improvement of the channel than any other Canadian consumers of goods imported by the St. Lawrence route. The *Spectator* asserts that the Montreal papers "practically admit that without government aid their port cannot hold its traffic." And again:—"This failure is due, not to any natural defect of the route but to the great cost of getting ocean vessels to and from Montreal, and to the enormous barge charges on the Upper St. Lawrence." Now, as regards the "barge charges," we are not aware that there is any monopoly to prevent freights being reduced to what will yield a remunerative profit to the forwarder. There is an active competition between the St. Lawrence route and the various competitive railroad routes, and that by the New York canals, the tolls on which have been abolished. Surely, even without competition among Canadian barge owners, there is no danger of monopoly, and yet we are told by the *Spectator* that the principal reason for the St. Lawrence route not getting its fair share of the trade is that "the barge company has a monopoly of grain-carrying on the Upper St. Lawrence and charges three or four times as much as the service is worth." But then "Montreal is not favorably situated to be the port of exchange between ocean vessels and inland trans-

"portation." If not, how, we would ask, did it become "the port of exchange" long before the construction of the canals and before there was an ocean steamer in the trade? How does it happen, we would ask the *Spectator*, that when steamers carrying their full cargoes are unable to reach Montreal, they simply lighten at Quebec, so as to get to the head of navigation? It would be inferred from the articles in the *Spectator* that the real contest as to traffic was between Montreal and Quebec, or some yet undiscovered port lower down the river, whereas all who are in a position to form an impartial judgment are fully aware that the real contest is between Montreal and the Atlantic ports of the United States, assisted, as the latter are, by railroads carrying freight systematically, at rates which are not remunerative but which are sought for in order to secure through traffic. It is well known that goods have been delivered from English ports at towns in Western Ontario cheaper than at Montreal. Highly interesting as is the subject of the improvement of the St. Lawrence channel, it must be borne in mind that it is by no means a Montreal question, and has nothing whatever to do with the Harbor improvements, which are properly charged against local funds. All the people of Canada who consume goods imported via the St. Lawrence are interested in the reduction to a minimum of all charges by that route.

#### SPECULATION IN SUGAR.

It may not be generally known that speculation in sugar is carried on in Europe upon the same principle as wheat deals are in Chicago, namely, in settlements upon differences without the actual transfer of goods bought and sold. Such is nevertheless a fact. A heavy business has recently been done in option trading in beet root sugar, and this may account for the recent advance in the English and German markets. No sooner had M. Licht issued his estimate of the probable yield of the European crop of beet for the year 1884 and 1885, showing an increase of 340,000 tons upon last season's immense yield of 2,360,000 tons, than a large short interest was immediately created, and some heavy speculative sales of sugar were consummated at the low figures then ruling in Hamburg and London. This movement appears to have been the signal for a temporary squeeze, which according to late cable ad-

vices frightened some prominent operators into covering, and this alone will probably account for the late advance already referred to in these columns. The beet crop of the present year is estimated at 2,700,000 tons, which is said to be sufficient for the consumptive wants of the United Kingdom during the next two years, irrespective of the supply of cane sugar. In this calculation 700,000 tons have been allowed for continental requirements, whilst no account has been taken of the excessive stocks of old sugar on hand in the principal distributing centres of Great Britain and the Continent. Advices from Magdeburg, Germany, state that as soon as the October and December contracts are in course of fulfilment a glut may be expected, and London papers advise buyers of beet sugar not to purchase until the market has been well tested by the effect which the accumulation of stocks will produce. The sale has just been made in this market of 2,000,000 lbs of beet root sugar, 88 degrees, for future delivery, to a firm in Western Canada on p. t., known to be at a low figure; but the transaction is speculative, as the purchaser has the option of settling on the difference, if prices recede, without taking delivery of the goods. Should prices advance however, of course the goods will come forward. The sugar question is enveloped in even a greater degree of vexatious uncertainty than that of cotton; hence the recent stir in speculative circles, and the ominous inactivity on the part of legitimate buyers. At this port the stock of raw cane sugar is large, and the low prices at which it can be bought do not seem to offer sufficient inducement to bring refiners into the field, as they appear to be staggered at the astounding increase in the beet crop of Europe. The *London Grocer* says:—"What other prospect can there be for importers but prices lower than the lowest ever recorded? They must submit to the inevitable; and, without setting ourselves up as prophets of either good or ill, we shall be much mistaken if, in the coming season, moist refines are not sold at such extremely reduced figures as will enable them to be profitably retailed at 1 penny per pound. What more pleasing to their minds in grocery articles will the public want?" The price of raw sugar in London to-day is £5 to £8 per ton lower than at the commencement of the present year, and still legitimate buyers refuse to operate, fearing that the ebb of values has not yet reached its furthest limits.

#### THE LATE WATER-TEST AND ITS LESSON.

On Friday last the head managers of two of the leading British fire insurance companies, namely, Mr. Valentine of the "Northern," and Mr. Clunes of the "London Assurance Corporation" were treated to an exhibition of what our Montreal fire brigade and water works were capable when called upon. An alarm—which we are given to understand was entirely impromptu—being sounded at the foot of Beaver Hall hill, in the space of two minutes or less a hose was attached to a hydrant and a stream playing over Victoria square, while in under three minutes there were three streams pouring forth a deluge of water sufficient to reach with an effect the third storey of any building—this being from simple gravitation pressure—without steam. The above-mentioned gentlemen, were then shown with what speed and ease the ladder could be raised against the top of the highest building and turned from thence to any quarter where it might be required. The total pressure of water was then tested by opening the large fountain in the middle of the basin near McGill street, and in a few seconds a stream four inches in diameter shot up perpendicularly fully ten or fifteen feet above the roof of the highest building in the neighborhood.

The managers in question expressed themselves as much gratified with the results, "and yet," added one of them quietly, "with all this, your losses continue very heavy."

Ah! "there's the rub," for if, in spite of our magnificent water-works, supplemented by an undeniably good fire brigade and salvage corps, losses to insurance companies remain extraordinarily large, surely—to use a homely but forcible expression—there must be "a screw loose somewhere." With solid buildings, ample water supply, an efficient fire brigade and salvage corps, it would certainly seem as though underwriters had everything necessary for a fairly profitable business. The Tariff now precludes the cutting of rates, which in many instances have been raised,—yet how is it that fire insurance is still said to be in anything but a satisfactory state?

This problem is not difficult of solution; we have answered it more than once before and will do so again now. The insurance companies are giving the public the advantage of good fire protection twice over, first by fixing the rates upon the basis of that protection, and secondly, by allowing the insured to reap the double benefit through under-insurance. Until

the co-insurance clause is brought into practice in cities like Montreal, a tariff of rates is merely a delusion and a farce. This, and this only, is the remedy to expunge from Canadian Fire Underwriting a blot which at present holds up our insurance managers and their tariffs as laughing-stocks to any public gifted with the smallest amount of intelligence; and unless the said remedy is adopted we can only come to the conclusion that, though the managers may fondly fancy they guide their respective companies, it is the brokers who manage those managers, and we have already seen to what a bottomless pit fire insurance may be plunged when handed over to the tender mercies of brokers.

We learn that some of the cleverest managers who have lately been over supervising their business in the United States, quite coincide with our views upon this question of co-insurance, stating that although rates have been materially advanced with our American cousins, the ratio of losses does not decrease in the least, insurers cutting down their insurances to meet the advanced price, so that the majority of losses turn out total so far as the companies are concerned!

There is very serious matter for consideration in this state of things; indeed we may say that the choice of the companies lies between underwriting and pure gambling, and we trust, for the credit of those offices doing business in the Dominion, there will be no further hesitation at the next annual meeting of their Association, as to the course to be adopted to complete and crown the good work lately begun, namely, the attempt to lift fire insurance out of the slough of despond into which it had fallen.

#### THE DECLINE IN WHEAT VALUES.

We have persistently held the opinion ever since an approximate estimate of the world's wheat crop for 1884 was made known, that no reasonable grounds existed for a permanent advance in the price of wheat, aside from speculative causes, and even these have been compelled to acknowledge the overwhelming argument of a large surplus production seeking a market. Within the past two weeks, the price of No. 2 spring wheat in Chicago has declined 5c to 5½c per bushel, and the market has developed considerable weakness since prices receded from the eighties. The firmness which recently characterized the English markets has been lost, and values have given way 3d to 6d per quarter in Liverpool and London. The supplies in sight

are everywhere more than ample for consumptive requirements, whilst reserves in the hands of farmers in both hemispheres, are known to be unusually large, and this fact has a depressing influence upon buyers, who find no incentive to look ahead of the actual wants of the moment. The annual statement of the available quantity of wheat for food in Great Britain, France and Hungary, aggregate 513,971,280 bushels for 1884, as compared with 389,126,559 bushels in 1883, and 511,851,495 bushels in 1882, showing that the present crop in the above-named countries is 131,100,000 bushels in excess of that of 1883, and 2,100,000 bushels larger than that of 1882, which year was considered an unprecedented one for abundance of production. Recent events on this side of the Atlantic have added to the weak points of the situation, the visible supply in the United States and Canada having increased about 3,700,000 bushels during the past week to 30,114,040 bushels. This rapid accumulation of stocks at the principal distributing centres is a sarcastic response to the attempts made by certain Western States newspapers to induce farmers to hold back their wheat for higher prices. Farmers in the States however are not the imbeciles which certain newspaper men took them for, as they understand perfectly well that the world never was so full of wheat as it is to-day, and that if they refuse to market their crops at current values, other countries will be only too glad to snap at the opportunities afforded by refusals to sell on this side. Every English order refused in Canada and the United States is a point gained by foreign competitors, which means so much of a reduction in the export requirements of this continent. We are occasionally reminded of what a strong syndicate would do if it took hold of wheat at present low prices, but our candid opinion is that, in the event of prices advancing 5c or 10c per bushel through such an agency, there would be such an avalanche of offerings flung upon the market, that no syndicate would be able to stand against it. Manipulators might possibly inaugurate an advance, but how to realize upon it would be the rule. We doubt however, whether it be within the range of possibilities to form a strong wheat combination in face of the tremendous losses sustained by speculators within the past eighteen months, a number of whom have undergone a scathing change from affluence to beggary. The late decline in the price of wheat was simply the result of the supplies running ahead of the demand.

#### EXTRADITION.

At the last monthly meeting of the Board of Trade a letter was read from Sir Alexander Campbell, Minister of Justice, in reply to an application to the Government to take the necessary steps to obtain a satisfactory extradition treaty. It appears from Sir A. Campbell's letter that the difficulty is with the United States Government, which objects to the very reasonable demand of Great Britain, that persons extradited should only be tried on the charge on which the extradition was granted. We have not noticed any discussion of this subject in the United States press, which, however, has, of late particularly, strongly advocated an extension of the existing treaty. There was a time, fortunately long passed by, when a serious difficulty was found in extraditing persons, charged with offences included in the treaty, but, owing to the persons so charged being slaves, rendering them, whether guilty or innocent of the offences charged, liable to be restored to those who claimed to be their owners. At present there ought to be no difficulty in the United States agreeing to extend very considerably the class of offences for which the perpetrators should be liable to extradition, and we do not imagine that there would be any serious difference of opinion as regards Canada. It might, indeed, be found practicable to have the treaty between the United States and Canada in some degree different from that between the former and Great Britain. Be this however as it may, it is an indefensible proposition that a man should be extradited for one offence, and then tried for another, and we should like much to learn on what grounds it can be defended. If the diplomatists of the two nations can agree as to the extraditable offences, it seems simply outrageous that either should claim for itself the power to set the treaty at defiance, and if they disagree, and yet conclude to ratify the treaty, it would be equally objectionable that one of the contracting parties should be able to annul it. We hope that the United States press will not lose sight of the cause of the delay in the negotiation of a satisfactory extradition treaty.

#### THE MOLSONS BANK.

The annual meeting of the Molsons Bank was held on the 18th inst., when a most satisfactory report of the operations of the year was submitted to the shareholders, the adoption of which was moved by the president, Thomas Workman,

Esq., and seconded by Sir David Lewis Macpherson: A dividend of 8 per cent has been paid and \$100,000 added to the rest which has been brought up to \$600,000 or 30 per cent on the capital. Such a result of the year's operations at a time when there has been heavy losses in business generally, and great anxiety among all engaged in commerce, must be highly satisfactory to the shareholders. It was most encouraging to learn that the losses sustained by the bank had been almost entirely on the first half of the year, and that during the latter there had been none of any consequence. The old Board of Directors were re-elected, and Mr. Thomas Workman was subsequently re-elected president and Mr. J. H. R. Molson, vice-president.

#### MR. DESJARDINS, M.P.

Mr. Desjardins, M.P., has published a letter in the *Montreal Gazette* commenting on an article in this journal on the subject of Imperial Federation, but we own that we have failed to discover that he has any ground of complaint. On the contrary, it seems to us that Mr. Desjardins' letter is strictly confirmatory of our views. He refers in it to Mr. Stephen Bourne, who is precisely one of the few enthusiasts, including Mr. Trelawny Sanders, to whom we referred. Our remarks were suggested by an article in the *Toronto Week*, which possibly Mr. Desjardins may not have seen, which commences:—"What political ideas did the sight of the wide expanse of prairie country suggest to the minds of the *hundred Scientists* who travelled over it?" The *Week* then cites Mr. Desjardins as having "told what he knew about the political opinions of his fellow-travellers." Again "Mr. Desjardins is of opinion that on the return of the members of the British Association who took a special interest in politics they will become pronounced advocates of Imperial Federation." Believing, as we continue to do, that the tendency of the article in the *Week* was to convey an exaggerated impression as to the views of the Scientists, we pointed out that the opinions, which we were pleased to observe were combated by Mr. Desjardins, were only those of a few enthusiasts, and strange to relate, Mr. Desjardins has actually cited the opinion of one of those enthusiasts to prove that we were in error. In point of fact, as we are entirely of the same opinion on the main point in controversy as Mr. Desjardins, we wholly fail to comprehend what is the object of his letter to the *Gazette*.

#### THE QUEBEC BOUNDARY.

It is not surprising, after the recent decision of the Judicial Committee of the Privy Council against the old pretension of the Hudson's Bay Co., that the height of land was the southern boundary of their territory, that Quebec politicians should be prepared to assert the same claim to a more extensive boundary on the north, that Ontario has so long contended for. As the Quebec Ministers have up to the present time evinced no intention to move on the subject of the boundary, the leader of the Opposition has announced his intention of taking up the question, and has evidently sought information from the Premier of Ontario, who has promised him the maps, decisions and other information in his possession to assist him in his investigations. There is nothing in all this to cause surprise, but it has been seized on by the political opponents of the Ontario Government as a most improper act on the part of Mr. Mowat to hold any communication with the leader of the Quebec Opposition. Mr. Mowat, it is said, should hold no relations with the Opposition in Quebec, the leader of which is styled "the representative of a beaten and powerless faction." We presume that the papers which Mr. Mowat has promised are merely copies of what have been before the Privy Council, and which must likewise have been in possession of the counsel on the other side. We venture to hazard the assertion that, whatever may be the information, which Mr. Mowat has promised to Mr. Mercier, there is none of it of a confidential character or to the communication of which there can be the slightest possible objection.

We have observed with satisfaction that Mr. Mercier has determined to study the question of the northern boundary carefully before the next session, and shall be glad if his doing so should stimulate the members of the Quebec Government to follow his example. There is no doubt whatever that the northern boundary of the old Province of Quebec, as fixed by the Act of 1774, was the southern boundary of the territories of the Hudson's Bay Co., which they claimed to be the height of land, but which it has at last been judicially decided was an unfounded pretension. There can be no object whatever in the Dominion retaining a territory north of the Province of Quebec, under the expectation that it will be colonized. We are glad to notice that there appears to be no jealousy of Quebec on the part of Ontario, notwithstanding all the provocation given by the leading politicians of

the former Province during the contention of the latter for its just rights. We cannot imagine that there can any longer be any object in the Dominion trying to retain territories, that it would be desirable should be included in the old Provinces of Quebec and Ontario. There is, however, a distinction to be drawn between territories acquired from the Hudson's Bay Co., and those which never belonged to them, and it is therefore absurd to pretend, as some of the Western papers have done, that Ontario should refund to the Dominion a portion of the sum paid to the Hudson's Bay Co. The claim of Ontario was based on the assumption that the territory in dispute never belonged to the Hudson's Bay Co., and that claim has been sustained by the recent judgment of the Judicial Committee of the Privy Council.

A RESPECTABLE firm in the dry goods and grocery business at Berlin, Ont., who courageously inaugurated the "cash and produce" system early last spring, now address their customers as follows:—"The battle has been going on steadily for the last 7 months, and is now declared won, fairly and squarely. On entering the field for action flying reports had it the battle would be of short duration, but, to the contrary, the fight is going on bravely, the enemy is subdued and at bay and we have the field. Braced the storm, stood to the helm of our ship, struck shore, landed customers and ourselves high and dry out of the dregs, slums and shackles of high prices and long credit, and determined in the future to cling to the new ship, store and firm and sail under the ready pay cash and produce system; by doing so we remain free and independent citizens and will owe no man a dollar, being fully satisfied no inducement, however great, could again tempt our thousands of customers to fall back into the broiling deep and fight for life under long credit and high prices, and ruined in the end; hundreds and thousands of our sturdy yeomanry, skilled mechanics and artisans of every description, as well as the retired millionaire, heartily approve of the stand adopted by us; and will stand by us not for an age but for all time to come, so sure as the rising and setting of the sun."

FARMERS on the island of Montreal have been busy during the week getting in their root crops which have turned out generally very well. Carrots are plentiful, and several large sales have been made at low figures for delivery within the next two weeks, one lot being reported sold by the ton, equal to about 35c per bushel. Beet has been sold at 35c per bushel by the load. Onions are said to be a good crop, and, owing to increased offerings on the market, prices are declining and sales have transpired at 40c to 45c per bushel. The above prices are for large lots, smaller quantities being retailed at higher figures. Potatoes are a splendid crop, and growers are offering to deliver to private houses at 50c and 55c per bag of 1½ bushels. Car lots can be bought at 35c to 40c per bag.

ALTHOUGH business has been a little more active in the Boston wool market, prices have shown a decided tendency to weakness on the general run of stock. The chief demand is for the fine and very coarse fleeces, but medium grades are a drug. Ohio XX and above, 35c to 36c, Ohio X 32c to 33c, Michigan X 30c to 31c, Kansas 18c to 20c. The total sales of wool last week in Boston were 3,077,128 lbs., against 2,123,394 lbs. the week previous, and 2,475,900 lbs. for the corresponding period last year. The total sales of wool since January 1, 1884, have been 95,938,332 lbs., against 101,417,205 lbs. for the corresponding period of 1883, a decrease of 5,478,823 pounds.

PAPER manufacturers in the United States begin to regard the upturn in the price of rags as of a more serious nature than at first supposed, a further advance having been established. The American paper manufacturers it seems have been holding off and using up their old stock until they have been compelled to come into the market. In the meantime dealers have picked up all kinds of cotton rags, in many instances paying advanced rates, and outside collectors are now holding for high prices.

ACCORDING to recent cable advices received in Boston the British cattle trade has not been so good. American cattle being sold at 14c. to 14½c., against 15c. a short time previous. These prices are for the dressed meat, hides, tallow, skins, etc., not being included. Large quantities of beeves are being carried into the English and Glasgow markets from surrounding countries, and shippers do not look for much improvement this side of the Christmas holidays.

The general agent for the Dominion of the Mutual Reserve Fund Life Association of New York, who have just opened business in Canada, is at present in Ottawa making arrangements for their deposit of \$50,000 under the existing insurance law. The association has already established an influential Board of Directors in Toronto, and are about forming a board in Montreal for the Province of Quebec.

The exports of domestic produce from New York during last week were rather light, the total being \$5,651,958, against \$6,789,550 for the same week last year. Since Jan. 1 the total is \$254,084,334, compared with \$281,911,081 for the corresponding period of 1883, showing a decrease of \$27,200,000.

The total visible supply of cotton on October 10th was 1,586,165 bales, against 1,800,132 bales for the corresponding date last year, showing a decrease of 213,967 bales. As compared with the same time in 1882 there is an increase of 55,159 bales.

UPPER Canada wheat is being shipped from Boston at 1s 4d to 1s 6d per quarter to Liverpool, whilst 3s is demanded from this port to Liverpool and Glasgow, and 3s 6d to London, several engagements having recently transpired at these figures. It need cause no surprise therefore that Canadian wheat is being shipped via Boston.

The India rubber market remains steady medium grades are scarce and prices are well maintained. Sales of fine Para were made in Boston last week at 53 cents; coarse Para is quoted there at 43 cents to 45 cents.

The competition for life insurance business in Canada is keen, but the competition for life insurance canvassers is still keener. The man of the hour is he who sees no farther than his nose; he reckons not of any future rewards—or punishments.

Mr. R. H. MATSON, superintendent for Canada of the Union Mutual Life Assurance Co. of Maine, is on his way to Newfoundland to establish agencies in that colony.

Meetings &c.

THE MOLSONS BANK.

The annual general meeting of the shareholders of the Molsons Bank was held in the banking-house, this city, on Monday last. The president, Mr. Thomas Workman, occupied the chair, there were also present Sir David L. Macpherson, Messrs. J. H. R. Molson, R. W. Shepherd, S. H. Ewing, A. F. Gault, Miles Williams, Hon. Judge Berthelot, David Crawford, John Hutchison, D. McCarthy (Sorel), David Rae, Wm. Macpherson, H. Archibald, F. Wolferstan Thomas, the general manager, James Elliott and J. Try Davies.

The President, having taken the chair, asked Mr. James Elliott, manager of the local branch, to act as secretary, and Mr. H. Archibald and Mr. D. Crawford to act as scrutineers.

The general manager, Mr. F. Wolferstan Thomas, then read the following

ANNUAL REPORT.

GENTLEMEN,—The profit and loss account and general statement of affairs which have been submitted to you, will, we confidently believe, meet with approval. During the past year it has been with difficulty that we have been enabled to secure profitable and safe investment for our funds. The results, however, which have permitted the payment of our usual dividend of 8 per cent., and an addition to the rest of \$100,000, after making the usual liberal provision for bad and doubtful debts, are encouraging. The rest now stands at \$800,000, equivalent to 30 per cent. on the capital of the bank. It will be our steady and persistent aim to add thereto till it shall attain \$1,000,000, or 50 per cent. upon the capital. For the past two years the question of closing the branch of the bank at Ingersoll, and replacing it by another at the neighbouring and county town of Woodstock, has been under consideration; it was finally resolved and acted upon, and so far we see no reason to regret the change. All the branches of the bank, including the Montreal office, have been inspected once, and in many instances twice, since we last met you. We have again much satisfaction in testifying to the general efficiency and good conduct of the officers throughout the bank.

GENERAL STATEMENT.

September, 1884:  
Capital authorized..... \$2,000,000  
Capital subscribed..... 2,000,000

Liabilities.

Capital paid up..... \$2,000,000 00  
Notes in circulation. 1,812,461 00  
Dominion government deposits payable on demand..... 46,500 81  
Dominion government deposits payable after notice.....  
Provincial government deposits payable on demand..... 2,268 38  
Other deposits payable on demand.. 2,543,451 77

Other deposits payable after notice. 2,211,416 76  
Due to other banks in Canada..... 55,860 83  
Due to other banks.....  
Due to agents in United Kingdom.....  
Due to foreign agts. 11,509 26  
Profit and loss..... 14,347 25  
Rest..... 600,000 00  
Fifty-eighth dividend..... 80,000 00  
Dividends unclaimed..... 4,085 60  
Interest, exchange, &c., reserved..... 70,648 51

\$9,453,650 17

Assets.

Specie..... \$307,193 17  
Dominion Notes..... 644,713 25  
\$951,906 42  
Notes and cheques of other banks... \$252,892 64  
Balances due from other banks in Canada..... 55,095 42  
Balances due from other branches... 61,532 32  
Balances due from Dom. government agents in U. K.... 112,228 35  
Balances due from foreign agents... 52,863 29  
Loans and bills discounted on bonds, debentures, &c... 152,125 00  
Loans to corporations..... 892,911 09  
Loans to other banks..... 113,918 28  
Bills discounted and current..... 6,401,353 87  
Bills discounted, past due, secured 107,628 17  
Bills discounted, past due and not secured..... 22,139 00  
Real estate, other than bank premises..... 80,692 90  
Bank premises at head office and branches..... 184,000 00  
Other assets..... 4,958 05  
\$9,453,550 17

PROFIT AND LOSS ACCOUNT.

Balance at profit and loss on 30th September, 1883..... \$38,427 73  
Net profits of the year, after deducting expenses of management reservation of interest accrued on deposits, exchange, and also making ample provisions for bad and doubtful debts..... \$235,919 51  
From which has been paid:—  
57th dividend, at 4 per ct., 1st April, 1884..... \$80,000 00  
58th dividend, at 4 per ct., 1st October, 1884..... \$80,000 00  
160,000 00  
75,919 52  
Leaving a surplus of..... \$114,347 25

From which deduct amount transferred to rest account .....	100,000 00
Leaving at credit of profit and loss on September 30th, 1884.....	\$14,347 25

THE MOLSONS BANK,  
Montreal, 4th October, 1884. }

The President then said:—Gentlemen, it is customary before moving the adoption of our annual report for the president to make a few remarks in further explanation of the year's business, and the hopes your directors entertain in reference to that on which we have just entered. I trust you will find the statements now before you clear and satisfactory. As already stated, we have paid dividends amounting to 8 per cent. per annum, and added to our rest \$100,000, after amply providing for all bad and doubtful debts. Our rest now amounts to \$600,000, equal to 30 per cent. of our capital. In five years it has been increased by \$500,000—a good test of the salutary condition of the bank's business. This is a better result than at one time I anticipated; for during the first half of the year we met with some large losses as well as several smaller ones, for all of which we have provided. The last half has, however, been free from losses, and our business having been active and fairly profitable, enables your directors to show such a good statement to-day. We enter upon another year with a clean sheet, strong reserves, a moderate demand for money at paying rates, and a hopeful feeling amongst our customers. The farmers throughout the Dominion have secured an abundant harvest in prime condition, and are now bringing their grain, root crops, butter, cheese, and cattle to market, thus creating an active demand for currency. Our circulation has lately gone up rapidly, a certain proof of increasing prosperity and greater activity in business. Profits are doubtless not so large as in former years, and I do not anticipate another boom such as then prevailed, yet I believe the worst has been passed, and every change will be for the better. It is too true that severe losses and great depression have been experienced by our merchants and manufacturers the past eighteen months, and some time will yet be required to overcome them. A prudent economy now pervades all classes, our foreign imports have decreased very considerably, and a general reduction of indebtedness is going on. These will soon produce better times and a more active condition of trade, in which our banking institutions will participate. The future management of the bank will, I doubt not, be characterized by prudence and caution, and the directors to be elected to-day will, I hope, exercise a careful supervision over its affairs. I feel certain they will be ably assisted by the general manager, Mr. Thomas, and all the agents and officers under him. It is mainly to the ability and constant attention of those gentlemen that we are able to-day to place before you such a favourable balance sheet. I hope next year's will be at least as satisfactory. I now beg, gentlemen, to move the adoption of the report. If any of the stockholders wish to ask any questions we shall be very happy to answer them.

Sir David L. MacPherson—I have much pleasure in seconding the motion. I do not think it is necessary for me to add anything to what you have said, Mr. President. While I am and have been for some years a director of this bank, it has not been in my power to be a regular attendant at its board meetings, and I am here to-day, practically speaking, more in the position of a shareholder than that of a director. In that capacity I will merely express my satisfaction with the result of the operations of the bank during the year just closed, and I think the directors are justly entitled to the thanks of the shareholders.—The motion was carried unanimously.

Hon. Judge Bertelot then moved:

That the thanks of the shareholders are due and are hereby tendered to the president, vice-president and directors for their attention to the interests of the bank during the year.

He said:—We know them personally, and, what is more gratifying, we know that the name of the bank is as solid as the name of its founder, and just as good as the name of the grandfather of our respected vice-president. I knew Mr. John Molson some 52 years ago, being then myself some 15 or 20 years of age, and he was sound as a rock, and the very best of citizens. I believe we can rest safely with the institution in the hands of his grand children and their descendants.

Mr. D. McCarthy I have much pleasure in seconding the motion. The board certainly deserve our best thanks for having given us such an excellent report for the past year. The motion having been carried unanimously,

The president in returning thanks, said: On behalf of myself and the board of directors—perhaps some other gentlemen may say a word or two also—I beg to thank you sincerely for this resolution. I will merely say that the directors of the bank devote a great deal of time and attention to its management. Everything is supervised with the greatest care, and we hope in the future to continue the same. If we should be elected to-day, it will be our endeavour to maintain the position of the bank in the very high state of perfection which it now enjoys, and keep it as free from losses as possible. We cannot always escape them, but we will endeavor, as in the past, in every possible way to do so.

Mr. R. W. Shepherd—I can substantiate what our worthy president has said, viz., that the directors have devoted a great deal of time to the supervision of the affairs of the bank, and that there is a good deal of cordiality and also perfect harmony amongst them. Gentlemen, I thank you on behalf of the directors, for this resolution.

The Ballot having been taken, the scrutineers presented the following report:—

To the General Manager of the Molsons Bank:

Sir,—We, the undersigned, acting as scrutineers at the annual meeting of the shareholders of the Molsons Bank this day, beg to report the following gentlemen re-elected to act as directors for the ensuing year:—

Thomas Workman, J. H. R. Molson, R. W. Shepherd, Miles Williams, Sir D. L. Macpherson, S. H. Ewing, A. F. Gault.

H. Archbald, David Crawford, scrutineers.

The meeting then adjourned.

A meeting of the board of directors was held immediately afterwards, when Mr. Thomas Workman was re-elected president, and Mr. J. H. R. Molson vice-president for the ensuing year.

#### FIRE RECORD.

ONTARIO. Kingston, Oct. 6.—The Windsor Hotel, owned by B. M. Britton, destroyed. Loss \$20,000; insured for \$10,000 in Royal, Lancashire, Imperial, North British and Mercantile and Queens. Furniture insured for \$3,500 in Fire Association, Queen and Lancashire. Wines and liquors were covered by the Royal. Stables damaged, insured for \$2,500 in Queens. Mr. Sarsfield, who kept a boot shop in the lower flat, had his stock completely destroyed; loss is estimated at \$1,500, insured for \$1,000. Franklin Bros., flour dealers, who had also one of the stores under the hotel, will lose about \$2,000. Their grain was considerably damaged, but not destroyed; they have a light insurance. Another fire broke out this morning in a dwelling-house on Bagot street, but the flames were quenched before anything of value was destroyed; loss about \$250.

London, Oct. 2.—A house belonging to Mr. W. Halle destroyed, loss about \$4,000; insured for \$3,000, \$2,000 in the Guardian and \$1,000 in the Royal. A house adjoining occupied by Mrs. Robinson damaged to the extent of \$250, covered by insurance.

Bellevue, Oct. 8.—The barn of Mr. Spencer burned. It was filled with grain and hay. Loss, \$1,500.

Forest, Oct. 6.—The frame stables of the British Queen hotel burned.

Welland, Oct. 6.—A barn

belonging to Wm. Holder, was destroyed. The contents, consisting of 106 loads hay, about 300 bushels wheat, same quantity of oats and barley not threshed, 100 bushels peas threshed, and a good reaper and mower nearly new, were also destroyed. Loss, \$1,800; insured for \$800.

Branford, Oct. 9.—Wm. Watts' planing mill destroyed. Mr. Watts' loss is about \$16,000, insured in the Globe Mutual for \$3,000.

Pictou, Oct. 8.—The barn of David A. Spencer burnt with contents, loss \$4,400; insured in the London, Liverpool, and Globe for \$1,800 and Commercial Union for \$500.

Quebec. Vercheres, Oct. 6.—The furniture factory owned by Bienvenue & Brazeau destroyed. The flames communicated to an adjoining wooden dwelling and spread to another brick house, both of the latter being badly damaged. No insurance.

St. Johns, Oct. 7.—An unoccupied double tenement brick building destroyed. The insurance in the Royal Canadian for \$1,500 will probably be as much as the loss.

Montreal, Oct. 6.—A stable owned by F. X. Archambault, 381 and 383 Amherst street, also a stable of M. Lacombe carter, destroyed with contents. Loss not known.

Oct. 9.—J. Wilson's, ship chandler store destroyed. The building was damaged, to the extent of \$1,000. The loss on stock is \$7,000, with a partial insurance in the Commercial Union, the Royal, and the British American companies.

Quebec, Oct. 10.—The residence of Mr. Enright, destroyed, insured in the Northern of England for \$3,000 and in the Agriculture of Watertown for \$400.

Montreal, Oct. 15.—The corset factory of Messrs. Paquette & Freres, burnt. Loss \$1,000, covered by insurance in the Northern and Commercial Union.

PRINCE EDWARD ISLAND.—Summerside, Oct. 12.—The following houses destroyed: the Franklin House stables, kept by George Mutart, his dwelling house, Richard Hunt's warehouse, also the dwelling house owned by Hunt. The fire spread south along Central and St. Stephen streets, destroying the office and contents of the Journal building, in which were the law offices of H. E. Wright and J. W. Howe. The whole block between First and Second streets and St. Stephen and Central streets was consumed. D. Hamilton's residence destroyed, also the adjoining house belonging to Mrs. McNeil. As it was, the residence of Angus McMillan caught fire several times, also Dr. Bearst's residence. The total loss must be over \$30,000. The Franklin House had no insurance; D. Hamilton, no insurance; R. Hunt, partially insured. The Fire Insurance Association had \$2,000 on Hunt's house. The Journal office was partially insured, having \$2,500 in the Northern Insurance Company.

NOVA SCOTIA: Shubenacadie, Oct. 7.—The saw mill owned by James W. King, with 8,000 feet of lumber, was totally destroyed. The property was insured for \$2,100 in the Queen's. King's loss will be heavy. A dwelling at Sydney, C.B., owned by H. W. Crawley, and occupied by John B. Burchell, agent of the Merchants Bank, was burned to the ground last night. It was insured for \$1,000 in the North British and Mercantile.

JOSEPH E. SEAGRAM  
DISTILLER,

WATERLOO, ONTARIO.

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

Pure Spirits, 25 U.P.

Old Rye, Malt and Family Proof Whiskies

Sole manufacturer of the celebrated  
WHITE WHEAT WHISKEY.

## MONTREAL WHOLESALE PRICES.

Oct. 16, 1884.

The dullness in trade continues as marked as ever, and the late failures in the West have in no wise helped matters here. Remittances however have shown a slight improvement upon those of the week previous, and it was about time they did. The country is rich in exportable produce, but the farmers won't sell, and that chiefly accounts for the discouraging times. Money is plentiful and desirable borrowers are in great demand. Sterling Exchange is inactive, a few small transactions being reported at 8½ for sixties between banks and at 8½ for demand. Counter rates are 1-8 to ½ higher. New York currency drafts were drawn to-day at par. Call loans are obtainable at 4 to 5 per cent, and good commercial paper is taken by the banks at 7 per cent discount. Montreal stocks to-day were generally steady, but the amount of business was limited. The closing prices were:—Bank of Montreal, 190½ to 191, ex-dividend 185½ to 187½; Ontario, 107 asked; Peoples, 40 to 44; Molsons, 106 to 110; Toronto, 171 to 176; Merchants, 110 to 110½; Commerce, 117½ to 118; Hochelaga, 65 bid; Ville Marie, 75, bid; Montreal Telegraph, 111 asked; Richelieu, 55 to 55½; City Passenger, 113 to 115½; City Gas, 176 to 176½; St. Paul, 80½ bid. The following were the business in and prices of Montreal Stocks during the past week:

Banks.	Shares	Highest price.	Lowest price.
Commerce.....	311	119	118
Merchants.....	150	112½	110
Molsons.....	118	109	108
Montreal.....	1703	192½	185½
Ontario.....	154	109	107
Toronto.....	91	179	174

Miscellaneous.	Shares	Highest price.	Lowest price.
Gas.....	1765	179	176
Mon. Tel. Co.....	372	111½	111
Passenger.....	125	116	115
Richelieu & Ontario	660	55½	54½

**ASHES.**—Receipts of Pots have been larger this week. Sales have been made at \$4.30 to 4.35 for First sort, \$3.80 to \$3.90 for Seconds, and \$3.50 for Thirds. Some large lots have been offered and withdrawn, as buyers wanted a reduction on quotations. Pearls are nominal at about \$5.00 for Firsts. Receipts since 1st January, 5249 brls. Pots, 731 brls. Pearls. Deliveries, 5099 brls. Pots, 682 brls. Pearls. Stock in store at 6 p.m. 15th October, 1461 brls. Pots, 199 brls. Pearls.

**BOOTS AND SHOES.**—Certain manufacturers who a short time since complained of slackness are now working overtime in order to fill some urgent orders that have just come to hand. Jobbing manufacturers are very busy, and some of their customers are complaining of not getting orders filled with sufficient promptness. A very large order has been received from a prominent Western house for a certain line of men's winter wear, but the price is believed to be a cut rate. Remittances are only fair for the season.

**CHEMICALS.**—Heavy chemicals continue in light supply and prices rule firm. A few orders for fall importation have been cabled over, but there appears to be an absence of the usual stir which develops at this season of the year. An advance of 1c per lb. has occurred in cream of tartar, which is the principal change during the week. Sal Soda 95c to \$1.09 in round quantities ex store. Caustic Soda \$2.25; bleaching powder \$2.30 for lots ex ship, smaller quantities from store higher. Soda ash \$1.50 in lots ex ship.

**COAL.**—The colder weather of the past two or three days has caused a slight increase in orders, but no change in prices has taken place, sales being reported at \$6 per net ton, delivered, for stove and chestnut and at \$5.75 for egg and furnace. Most of the coal by boats has arrived, but by rail the usual quantity continues to be received direct from the Pennsylvania mines. Scotch steam is scarce and firm at \$4.50, Picton at \$4, and Cape Breton at \$3.50.

**DAIRY PRODUCTS.**—A good export demand obtains for fine to choice qualities of creamery and dairy butter. Sales of early made creamery are reported at 23½ cts. to 24 cts. and late makes are held firmly at 25½ cts. to 26c.—transactions at within that range. Eastern Township is wanted at 22c. for real choice grades, but they are scarce a higher figure, having been paid for a selected parcel. Morrisburg is quoted at 20c. to 21c.; Brookville at 19c. to 20c., and Western at 15c. to 18c.—Cheese. Fresh elements of strength have been infused into this market, July and August, make which a short time since was neglected, having met with a fair enquiry at better values. September cheese is in good demand at with sales at 11½c, 12c. and 12½c. Aug. makes sold at 10 to 11½c. The public cable advance 1 s. 6 d. during the week.

**DRUGS.**—The general drug trade, although not active, may be termed steady. Quinine has been sold at \$1.25 to \$1.35 for Howard's and at \$1.15 to \$1.20 for German in bulk, these low prices having induced a better consumptive enquiry. Morphia is quiet at \$2.10 to \$2.25, and opium at \$4.25 to \$4.50.

**DRY GOODS.**—The late favorable change in the weather has brought a few country buyers into the city, who have effected fair purchases of winter dress goods, woollen underwear, hosiery, knitted woollens, blankets, etc. As regards remittances, a letter which was received in this city from a town West of Toronto, said:—"I cannot meet my note coming due on the 7th inst., as farmers are staying off meeting their payments, although they are well provided with means, the country being full of all kinds of grain and produce." A law should be framed compelling farmers to pay up, the same as other creditors are obliged to do.

**EGGS.**—Since last Thursday prices have advanced 1c to 2c per doz, and sales were to-day made at the outside figure for fresh stock. The colder weather has checked the production, besides stimulating the demand, and prices have moved up to 20c. The New York market is quiet but firm at 21½c to 22c for Canadian.

**FISH.**—The short catch of Labrador herring appears to be fully confirmed. A vessel arrived during the week with 500 bbls, being the catch of two vessels. Another sailing ship on the way has 72 bbls forwarded by a shipper who usually sends up 1500 bbls. Prices are quoted firm at \$5.50 to \$5.75 for Cape Breton, and it is thought prices will go to \$6.—Prices in Halifax have advanced 40c per bbl. No. 2 Labrador herring are quoted here at \$4.75 to \$5.00. Salmon \$15, \$14 and \$13, for Nos. 1, 2, and 3. Dry cod \$4.25 to \$4.50; green cod \$5.00 for No. 1 and \$4.50 for No. 2.

**FRUITS.**—Winter apples are still being held in the country for higher prices than can be obtained on this market, but if the weather turns colder, many growers and country dealers will be compelled to send them into the city for storage. Several cars have been received during the past day or two, and a number of cars are said to be on the way. Winter fruit is quoted at \$2.25 to \$2.50, a car having been sold to arrive at the inside rate. Fall fruit is dull at \$1.25 to \$2. Pears are almost over for the season. Grapes are quiet, at 6c to 7c for Concord and \$5.50 per keg for Almerin. Lemons are in good demand, and have sold well at \$4.50 per box, but lower prices are expected, as considerable stock will be here in a few days. Jamaica oranges \$8 per bbl., and Brazilian oranges \$4.50 per case. Cocoa nuts \$5 per 100.

**FURS.**—A good demand exists for beaver which commands \$3 to \$3.50 per lb. Several shipments have been made from the North, and quite a number of skins are said to have been collected. Bear cubs have been sold at \$4 to \$6 each, and bear skins at \$8 to \$12 each. Mink and marten are dull and not wanted.

**GRAIN AND FLOUR.**—About 100,000 bushels of Canada wheat is reported on the way from Ontario ports, and there would be a great deal more coming down were it not for the high Ocean freights at this port. Boston steamship companies are offering to take grain at 1s. 4d. per quarter to Liverpool, whilst here the freight is 3s. to 3s. 6d. A cargo of Canada red winter wheat was sold at 85½c afloat and 40 cars do at 85c on track. Corn is quiet. Large quantities of peas are held back in the country, as farmers refuse to accept current market values, which are quoted at 70c to 75c. Several cars of Ontario barley have been placed on track at 55c to 59c, and oats have sold at 30c to 31c. Rye is nominally quoted at 64c. The flour market has again lapsed into a weak and unsatisfactory state, superior having declined 10c per bbl., since this day week, with sales of car lots at \$4, and prices range from \$4 to \$4.05. Extra has been hammered down to \$3.80 and \$3.85, and spring extra \$3.70 to \$3.75. Several lots of flour have been taken by Quebec men recently in bond, for St. Pierre Miquelon. Superfine is somewhat scarce at \$3.25 to \$3.35; fine is also in limited supply at \$3.10 to \$3.15; Canada strong bakers \$4.25 to \$4.50; American strong bakers \$4.75 to \$5.25; Ontario patents \$4.30 to \$4.50; Western States patents \$5.25 to \$6.50. American flour is still arriving under the old 13c freight contracts from points of shipment in the Western States, which will admit of American flour being sold at comparatively low prices for some time to come.

**GROCERIES.**—A good turnover in granulated and yellow sugars has resulted during the week at 6½c to 6 3/8c for the former and at 4½c to 5½c for the latter. At the close a firmer feeling was noticeable, in sympathy with latest advices from London and Magdeburg, Germany, which state that M. Licht had over-estimated the beet root crop. Within the past week there have taken place some rapid fluctuations in the price of beet sugar, which touched the low figure of 9s 10d for 88 degrees, from which it immediately rebounded to 12s 1d, was sent back again as suddenly to 10s 6d, and with its former abruptness advanced to 11s 6d and 12c. These ringing changes within about a week demonstrate pretty conclusively the hold which speculation has upon the market, and it is thought that Licht has a hand in the game, by playing variations on his estimate fiddle. It looks very much as if sugar speculation in Europe was about to outdo the questionable nature of many of the wheat deals in Chicago.

## DOMINION EXHIBITION 1884.

Five Bronze Medals, Highest Awards in their class, awarded to

**H. SUGDEN EVANS & CO.,**

Wholesale Druggists, Manufacturing Pharmaceutical Chemists, Manufacturers of Druggists' Sundries, Savar's Toilet Preparations, &c.

**BRONZE MEDAL.**—Evans' Pharmaceutical Preparations.

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**BRONZE MEDAL.**—Collection of Fine Chemicals.

**BRONZE MEDAL.**—Evans' Perfumery and Savar's Toilet Requisites.

The Montserrat Lime-Fruit Juice and its Preparations obtained the Special GOLD MEDAL Dominion Exhibition 1883.

**LABORATORIES, MILLS AND STORES, 35 to 41 ST. JEAN BAPTISTE STREET, MONTREAL, CANADA. 23 FRONT STREET WEST, TORONTO.**

A cable despatch was received from Magdeburg yesterday quoting the market for beet sugar advancing rapidly. Loudon cables stated that the market for beet was active under large orders from New York at 11s 9d to 12s, cost and freight, which is 2s 2d up from lowest point. All European markets yesterday were dearer. It appears to be the general impression that, owing to the large short contracts which were made at low figures for future delivery that a sharp rise will ensue; but who knows? Advices from Pernambuco state that receipts of sugar continue very light. Latest cables from Greenock advise an advance of 6d per cwt. in Scotch refined sugars. Molasses are quiet, although the week has not passed without the transfer of several fair-sized lots of Barbadoes at prices ranging from 32½c to 33c in puncheons, and at 34½c in small barrels. There has been more business in dried fruit, sales of 4,000 boxes of Valencia raisins having been made at 7½c to arrive. There will not be much trading on spot until the arrival of the Mediterranean direct fruit steamers. Currants have been sold in small parcels at 6c to 6½c. The English market is demoralized for rain-damaged currants, and it is thought this will bring down the price of the sound stock. New Sultanias 7½c to 8c. Prunes continue very cheap; sales of good qualities having transpired as low as 12s 9d f.o.b. Bordeaux. New figs have sold in small boxes at 14c to 15c. The tea market rules quiet, the Chinese troubles having had very little effect upon prices, except for Formosa, which recently advanced several cents per lb. Retailers it is said are making immense profits, teas which cost 25c wholesale being resold over the counter at 40c to 50c per lb, according to the statement of one of the best posted and most reliable men in the wholesale trade of this city. Several good-sized lots of medium to fine Japans have changed hands at 25c to 27c. Coffee is quiet, but steady, Mocha having sold at 26c to 30c as to quantity and quality, and Old Government Java at 17c to 23c as to lot. In spices there is very little change. The sale of a round lot of black pepper is reported at 17c, and two lots of white at 25c to 25½c, smaller lots at 26c to 27c. Nutmegs are quiet at 50c to 75c, cloves 15c to 20c. Jamaica ginger 12½c to 15c, cassia 8c to 10c and pimento 6c to 7c. Rice is quiet at \$3.50. A lot of 3,500 bags of damaged Manilla sugar was sold yesterday by auction at an average price of 27-8c per lb. The Alpheus Marshall from Taiwantou Formosa, will arrive in port this evening after a lengthened passage of 6 months and 10 days, having sailed on the 12th of April, with a large cargo of China sugar for the Canada Sugar Refining Company to this city. The price paid was about £11 2s per ton.

**HIDES, &c.**—The nominal price for green city hides is \$8.50 per 100 lbs for No. 1, and sales of several hundred skins are reported on that basis, but higher figures have also been paid. The sale of 150 cured hides was made of a tanner at \$9.25, and quotations range from \$9.25 to \$9.50, Western States hides remain very quiet at \$9.50 to \$9.75 for No. 1 Buff. No. 1 Toronto 9½c, No. 2 9c; No. 2 Hamilton 9½c No. 1, and 8½c No. 2. Sheepskins have been sold at 65c, a lot of 200 being reported at that price. Calfskins quiet at 12c to 13c.

**HOPS.**—A few small sales have been made to city brewers during the week at 18c to 20c for good to choice hops. Growers have recently been in the city from the Dundee and Prescott sections, offering samples, but they met with very meagre success, as brewers seem determined to buy only from one brewing to another, as they do not believe in the maintenance of present prices. Ordinary new hops have been bought at 15c.

**IRON AND HARDWARE.**—The position of the pig iron market in this city has not yet been benefited by the advance in Glasgow, prices there having gone above the limits of importers here, and business in consequence has somewhat slackened. A round lot of Summerlee has been sold at a point West for delivery about the beginning of next month at about the same price that it could be bought for here. Owing to the discrimination of through freight rates against Montreal, most of the iron sold to Western firms is booked direct from British ports to destination in Ontario. Scotch warrants are cabled steady at 41s 8d. Prices here are quoted as follows:—Siemens \$18.50; Coltness \$20 to \$20.25, Langloan \$19.50 to \$20, Gartsherrie, Calder and Summerlee at \$18.50, and Eglinton at \$17. The only feature of an assuring character in this market is that stocks are light. The metal market is unsettled, tin in London having declined £4 during the week, which is a very steep drop, prices being now quoted by cable at £73 5s for spot and £73 10s for three months. Best selected copper has gained 10s on the week, being cabled at £50. Antimony is steady and unchanged at £41. In this market tin prices are weak at 21c to 21½c, and copper at 15½c to 16c. In tin plates there have been sales of I. C. charcoal at \$4.60 in round lots and of I. C. coke at \$4.10 several thousand boxes having changed hands.

Canada plates are almost over for the season, and prices are steady at \$2.85 to \$2.95. Hardware remained generally quiet at about former prices and the great complaint is small profits Remittances during the week have been fair.

**LEADS AND PAINTS.**—A moderately fair demand is reported for dry leads, and leads in oil, the former having changed hands in lots at \$4.40 to \$4.50 for white and at \$4 for red. White lead in oil has been sold at \$4.50 to \$5 for No. 1, and at \$4 for No. 2.

**LEATHER.**—The market lacks animation, and supplies of most descriptions of sole and black leather are ample for current wants. The sale is mentioned of 500 sides of plump No. 1 B. A. sole at 26c. Black leather moves off slowly but at former prices. A few sales of splits waxed upper, pebbled and buff have taken place at last week's prices. Buff is said to be rather scarce, owing to the export demand which has recently taken a good quantity off the market Glaz'd calf is quiet and steady at 22c.

**NAVAL STORES.**—In this department goods move very slowly, but prices remain about as formerly quoted. Spirits of turpentine is quiet at 47c to 50c as to quantity. Rosins are offered at cheap rates, but this does not seem to induce any great volume of trading.

**OILS.**—Fish oils are quiet but steady, steam-refined seal being offered at 60c, and probably for a round quantity 59c might fetch it. Prices range from 60c to 62½c as to lot. Cod oil is steady at 50½c to 60c, pale seal at 55c to 57c, and straw do at 52c to 54c. Cod liver oil \$1.20 to \$1.30. The market rules very firm for linseed oil, 56c having been bid for a large lot of raw without getting it. Prices are quoted at 57c to 58c for raw and at 60c to 61c for boiled.

**PROVISIONS.**—Western mess pork is in fair supply, quite a number of car lots having been received lately, part of which has been taken for Newfoundland and Lower Ports shipment. The last sale of a round lot of Western reported was at \$19.50, while some maintain that this figure has been shaded for car lots. Prices have a range of from \$19.50 to \$20.50 as to size of lot. Smoked meats are unchanged. Dressed hogs have sold at \$8.25 to \$8.50 per 100 lbs, but the quality of hogs is complained of by packers as very poor.

Wool.—The market for Canadian wool is very dull, the only business reported covering a few small lots of unsorted and Supers, at current rates, which are quoted as follows: A Supers at 26c to 28c., B do 24c to 24c, unsorted, 20c to 22c, and fleeces 19c to 20c. In foreign wool there is a demand for Greasy Cape, and it is rumored that one or two pretty large transactions have gone through at a low figure. Australian is quoted at 19c to 28c as to grade, and at 16½c to 17½c for Greasy Cape.

#### AMERICAN MARKETS.

Chicago, 2.30 p.m.—Wheat, Nov., 76½c; Dec., 77½c; Jan., 78½c. Corn, Oct., 53c; Nov., 51½c; Year, 42½c. Oats, Oct., 26c; Nov., 26½c; Year, 26c. Pork, Oct., \$16.80; Year, \$12.10; Jan., \$12.25c. Lard, Oct., \$7.27½; Nov., \$7.22½; Jan., \$7.27½.

New York, 2 p.m.—Wheat, Oct., 75½c; Nov., 77c; Dec., 77 7-8c. Corn, Oct., 67 7-8; Nov., 69½c; Dec., 63c. Oats, Oct., 32c; Nov., 32½c; Dec., 33c.

Milwaukee, 2 p.m.—Wheat, Oct., 73½c; Nov., 75½c; Dec., 77c.

#### ENGLISH MARKETS.

LIVERPOOL, Oct. 16, 1884.

(Reerbohm's Advice.) Cargoes off coast—Wheat, dull; corn, nothing offering. Cargoes on passage—Wheat and corn, rather easier. Quantity wheat on passage for Continent 240,000 qrs.; maize 20,000 qrs. Maize for U. K. 130,000 qrs; wheat and flour 1,725,000 qrs. Liverpool wheat on spot, downward tendency; corn quiet. Liverpool mixed maize 5s. 2½d. Pease 6s. 2d. Weather in England fair. Paris wheat turn dearer. Flour, quieter.

## GEO. H. LABBE & CO.,

Importers and Manufacturers of

Chairs, Rockers, Bedsteads, Bedroom, Parlor and Dining room Furniture and Bedding.

(WHOLESALE.)

NO. 445 ST. JAMES STREET.

(Formerly Bonaventure Street.)

MONTREAL, P.Q.

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## WALL PAPER FACTORY.

### COLIN McARTHUR & CO.,

WALL PAPER MANUFACTURERS,

Were awarded the First Prize, Silver Medal for Best Selection of Wall Paper, Canadian make. They have just issued their new designs for 1885. The Trade will be waited on in a few days.

FACTORY—1 to 21 VOLTIGEURS ST.,  
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COMMENCE MONDAY, OCT. 6th.

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The course of instruction is a short, sharp and thorough drill in practical education for business purposes. Students may enter for the full course or for a single subject. Day Classes as usual. Send for circular. Address, DAVIS & FURIE, Business College, Montreal.

#### TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, Oct. 16, 1884.

There is a considerable trade doing, in all quarters. Although winter goods are not moving in great quantities business is better, and it is always hoped that an improvement is approaching. But for all that there is lower current of opinion, deep down among first causes, that is discouraging. A large grain dealer and general trader in a town east of here yesterday made the observation that the depression was something unaccountable, and continuing beyond all calculation. There appears to be a sort of growing doubt among business men that the coming season will drag. And confidence in many quarters is mutually withheld. The situation, however, is not so bad as these features represent. It is impossible that general bankruptcy can occur with such great quantities of moveable and valuable produce in the country. The bottom cause for all this is composed of these conditions: low prices of produce, glutted markets, and overproduction of manufactured goods. It will take time to cure the evil arising from the last two of these; the first may take a turn for the better before many months. But the present stagnation is without remedy, except from the operation of good judgment among

the commercial and manufacturing classes. These depressed views are largely held, but there are many that take a decidedly hopeful view; who think that the worst is past, and that safe trading ground has been reached. But the most sanguine concede that it is no time for expansion. The wholesale trade is generally without any noticeable change. Country buyers are specially careful in their orders, which continue to be limited to immediate wants. It is not expected that any improvement will take place till approaching the Xmas holidays; but there is still, in these dribbling lots, a very fair movement of goods, at low prices. Some wholesale firms report an improvement in payments and receipts of cash. There is no more than was expected, owing to the marketing of produce. This will continue as long as the roads keep passable. Financial affairs are not notably changed from what they were a week ago. Rates on loans are nominally unchanged. There is an increase in commercial paper being discounted, owing to movements of produce, and rates are quoted at 6½ to 7½ per cent, according to class of security. Loans on stocks are not in much demand, and rates are unchanged. sterling exchange is easy at 108 5-8 across the counter. The Stock Exchange has been more active during the week, with prices of bank shares firmer. Loan and miscellaneous shares have been quiet. Following are prices to-day compared with those of last Thursday:—

## AGENCIES WANTED

FROM MANUFACTURERS OF

COTTON, WOOLLEN & HOSIERY GOODS.

Can give reasonable advances if required.

Are doing business with largest and best houses in Canada.

Address, **A.B.**

Office, "JOURNAL OF COMMERCE."

## USE GARLILE'S SPOOL COTTON,

IT IS UNSURPASSED FOR

Strength and Smoothness,

TO BE HAD AT ALL RETAIL DEALERS

Agents for Canada,

WM. NEW & CO., J. H. NEW & CO.,

5 Place d'Armes Hill, 30 Colborne Street,

MONTREAL.

TORONTO.

## MONGENAIS, BOIVIN & CO., French & British Plate Glass,

EX. STOCK AND TO IMPORT,

Manufacturers of MIRROR PLATES,

(MERCURY PROCESS.)

**MONGENAIS, BOIVIN & CO.,**  
No. 338 ST. PAUL STREET, MONTREAL, CANADA,  
IMPORTERS OF FRENCH PRODUCTS.

Sole Agents in the Dominion of Canada for  
Vve Binet, Fils & Co., Reims, Champagnes.  
DeVenoge & Co., Epernay,  
Heidsieck & Co., Reims, Dry Monopole Champagne.  
Bouvier & Freres, Neufchatel,  
Edouard Parnod, Couvet, Absinthe.  
Van Hoytema & Co., Culemberg, Gin.  
Paul Grapin, Dijon, Burgundy Wines.  
Faure & Freres, Bordeaux, Bordeaux Wines.  
Polo Auguste, Alger,  
Dubos Freres, Bordeaux, "  
J. J. V. Veges, Cadix, Sherry Wines.  
Robertson, Broth & Co., Oporto, Port Wines.  
Stein Hermanos, Tarragona, Tarragona  
Comte de St. Michel, Bordeaux, St. Michel Wine.  
a splendid wine for weak constitutions.  
Noilly, Prat & Co., Marseilles, Vermouth.  
Durrand de Picard & Co., Marseilles, Vermouth.  
Dellzy & Doistau Fils, Paris, (Liqueurs Pines)  
Cordials.  
La Benedictine, Fecamp, La Veritable Benedictine.  
L. Detang & Co., Beaune, La Petite Chartreuse.  
Riviere Gardrat & Co., Cognac, "Optima" Brandy.  
James Green & Co., Dublin, Irish Whiskey.  
Waterloo Distillery, Waterloo, White Wheat  
Whiskey.  
Victoria Mineral Water, Rotterdam, Sparkling  
Mineral Water.  
Hathorn Spring, Saratoga, Natural Mineral Water.  
Feyret & Pissau, Bordeaux, Table Olive Oil  
(Angos and canisters.)  
Jos. Moura, Switzerland, Gruyere Cheese.  
P. Tirot & Co., Nantes, Fr. Canned Vegetables and  
Sardines.  
H. Delaunay, Lisieux, Rennet for Cheese Factories  
J. Hirner, Paris, Colorings for Cheese and Butter.  
L. Legrand, Paris, Perfumery.  
Maison Geoffroy, Lyon, Macaroni and Vermicelli.

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	Oct. 9	Oct. 16		Oct. 9	Oct. 16
Montreal.	183	184	Can. Per.....		
Toronto.	172	174	Freehold.....		
Ontario.	106	107	Western Can..	103	104
Merchants	109	109	Midg. & Loan		
Commerco	113	113	Farmers' Loan		
Dominion	188	189	Loid. & Can'dn	182	184
Hamilton	117	117	Huron & Erie		
Stand'd.	112	111	Dom. Savings		
Federal.	50	50	Ontario Loan	124	123
Imper'l.	128	129	Hamilton Prov.		
Molsons.			Imperial Sav.		104

**BOOTS AND SHOES.**—Business is reported rather dull. The continued mild weather blocks the retail trade, and orders from the manufacturers are still light. Retail dealers complain of the season's business, but it is said they will not carry over so much summer stock as they did last season. Production at the manufactories is still regulated to a degree meeting the demand.

**CATTLE TRADE.**—There is a moderate demand for good shipping cattle, but prices are unchanged, if not rather weaker. Good to fine steers bring \$5 and \$5.25 per 100 lbs. Butchers' cattle find a fair market, and prices are steady. The quality of the cattle offering for the local market is still very fair. Best cattle bring \$4 to \$4.50 per 100 lbs. Ordinary cattle bring \$3.50 to \$3.75, and inferior light beasts bring about \$2.75 per head. Sheep are in light demand, and prices range from \$4.50 to \$5.25 per head, the latter for shipping lots. Lambs are plentiful and prices low, ranging from \$2.75 for light lots to \$3.50 for choice. Hogs are coming in more freely and easier at \$4.75 to \$5 per 100 lbs., live weight.

**BEDARD, GIRARD & CIE.,**  
MANUFACTURERS AGENTS AND  
GENERAL MERCHANTS.

RIVERSIDE WORKS CO., QUEBEC.—Black and Colored Cashmeres Fingerings and Canadian Yarns.

RALPH HALL & Co., Manchester, Velvets and Velvetens. I. & D. HEWSON & Co., Manchester, Plain and Fancy Silces and Pocketings. M. LANGSTEIN & Co., Manchester, Fancy Satens and Italians. Wm. WATSON & Co., Manchester, Prints and Cretonnes. GEORGE HODGKINSON & SON, Manchester, Quilts and Quiltings. ROBT. GARDNER & Co., Manchester, Lawns, Cambrics and Jaconets. W. E. YATES, Leeds, Black and Fancy Contings and Trouserings. M. WHITEHILL & Co., Paisley, Shawls.

Corne Notre Dame St. and Mountain Hill, Quebec.

**Messrs. BOLLINGER & CO.,**

Have been Appointed

**CHAMPAGNE PURVEYORS**

To Her Majesty the Queen.

**R. C. IVISON'S**

**Jerez de la Frontiera Sherry,**

Brand, "Crown Royal Banquet," the wine chosen at the banquet given to their R.H. the Prince and Princess of Wales on the occasion of their marriage, by the Corporation of the City of London.

**GRAHAM'S OLD PORT!**

The leading house in Oporto and the world in Ports. Also the celebrated

**GEO. ROE IRISH WHISKEY,**

AND

**JAS. WATSON & CO'S, Dundee,**

**OLD LOCHABER SCOTCH WHISKEY**

**James Guest, Montreal,**

Agent for Canada for above.

**COAL OIL.**—There is a good demand and trade is active. Prices are maintained. It is not thought there will be any decline. Canadian refined is quoted at 18c for single barrels. Carbon safety at 20c. There is a moderate demand for American oils: prime is quoted at 24c, and water white at 27c.

**CLOVER SEED.**—Wholesale dealers report the arrival of some small lots, but trade is not expected to begin for some weeks. A prominent seedsman has been at some pains to acquaint himself with the prospects of Canadian business, and reports that red clover will be a short crop, and generally of a quality below No. 1. Alsike promises to be a fair average, or perhaps a little better than average crop. Prices cannot be quoted with any certainty. The United States crop of red clover has been large, and prices there are low. On a basis of prices in Toledo the price here would be about \$6.

**COAL AND WOOD.**—Prices of coal are lower, owing to a delayed demand from buyers and large stocks on hand. The best coal is now sold at \$6.00 per ton of 2000 lbs., delivered. Car lots are quoted at \$5.00 per ton. Wood has advanced to \$3.50 per cord for best long hardwood delivered.

**DRY GOODS.**—Trade keeps very quiet, but it is reported that a very steady demand is made for small lots, mere sorting-up orders from country buyers. The city retail trade is not active. Prices are steady for heavy goods. The mild weather delays any general improvement in trade.

**DRUGS.**—Wholesale men report business as rather quiet. There is no change to report in quotations, and no special feature in trade to be noticed.

**GROCKERS.**—There is no change deserving of notice since last week's report. Business is reported very quiet.

**FLOUR AND GRAIN.**—There is very little change in the situation. Markets everywhere are quiet. American markets are weak. Flour is quiet here and weak; superior extra is quoted at \$3.85; extra at \$3.60, and spring extras at \$3.50. Patent process flours are quoted at \$4.75 to \$5.75. Oatmeal is weak, with quotations at \$4.10 to \$4.25, and small demand. Bran is quiet at \$10.50 to \$11.00 per ton on the track. Wheat is still in limited demand. There is no speculation. All the most favorable reports of large yield are confirmed. English markets are quiet but steady. This market is nominally unchanged. Buyers quote \$3c to \$4c for No. 1 Spring; and No. 2 at \$2c; No. 2 Fall is quoted at 79c to 80c, and No. 3 at 76c. Goose is quoted at 66c. Barley has been coming in pretty freely, quoted at 69c to 70c for No. 1; No. 2 at 64c; 3 extra at 57c, and No. 3. at 52c to 53c. Oats in light demand at 31c to 32c on the track. Peas quiet at 60c to 62c. Rye nominal at 58c. Stocks on Monday were: wheat 78,152 bus.; barley 118,878 bus.; peas 5,963 bus.; oats 1,462 bus.; rye 436 bus.; Total 204,030 bus., against 93,460 bus., Oct. 15, 1883; and 202,847 bus. Oct. 16, 1882.

**ALFRED J. TURCOT & CO.,**

366 St. Paul St., Montreal,

Are receiving weekly the latest styles in

**MILLINERY & FANCY GOODS,**

From European and American markets.

Black Goods a specialty in

**Cashmere, Velvets, Velvetens, Ribbons and Ostrich Feathers** a specialty.

Special discounts to Cash Buyers.

**THOMAS DOHERTY & CO.,**

**TEA IMPORTERS,**

33 ST. SACRAMENT STREET,

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**Choice New Japan Teas Just Arriving, Direct Importations.**

Close buyers visiting the market would find it to their advantage to give us a call before purchasing elsewhere.

**UNSALEABLE COLORS**

**IN RIBBONS, SILKS, VELVETS, DRESS GOODS,**

**WOOL OR UNION VELVETEENS,**

**Tweeds, Laces, Velvet Ribbons, Feathers, and all kinds of Dry Goods in the Piece, Re-dyed, Re-finished and put up.**

Work guaranteed equal to the best re-dyeing in the world, and better than any in the Dominion or no pay.

**BRITISH AMERICAN DYEING CO.,**

Gold Medalist Dyers,

Works and Head Office 2429 to 2435 Notre Dame Street

**MONTREAL.**

Western Office 90 King Street East, TORONTO.

**N.B.—Also Garment and Jobbing Dyeing in all its Branches.**

**HARDWARE.**—There is reported a moderate steady trade being done, but with no outlook of improvement. Prices are not advanced in any respect by the wholesale houses. Retail city trade is very quiet. Leading quotations are:—axes, Pride \$7.75, Dufferin \$10.50. Plates, Canada, \$3 to \$3.10. Nails unchanged, \$2.75, \$3.10, \$3.35, and 3d \$3.85. Am. Pattern \$3.60 and \$4.35. Wire fencing, painted 7c, galvanized 7½c. Copper, unchanged, ingot 17c to 19c, sheet 26c, bar 30c to 33c. Iron, galvanized, 5c to 7c according to No. Wire, 63 lb bundles, \$1.75 to \$2.50, according to No. Pig unchanged. Bar N.S. \$2.30 to \$2.60; ordinary \$1.85 to \$1.90; hoops and band \$2.50 to \$2.60. Lead unchanged. Window glass \$2 to \$2.60 as to size. Steel unchanged.

**HIDES, SKINS, ETC.**—There is a fair supply offering, and prices are steady, green hides are buying at 7½c for No. 1 and 6½c for No. 2 cows; and 8½c for No. 1 steers. Cured hides selling to tanners at 9c for cows and 9½c for steers, cash or first class paper. *Calfskins* unchanged. *Sheep and Lambskins*, unchanged at 65c to 70c. *Tallow* unchanged from latest report. *Leather* entirely unchanged, but prices are firmer. The demand is improving for small lots from country buyers. Sole and upper leathers are in chief demand.

**HOGS.**—The season will not commence for a month in earnest, although a few small lots are coming in. A large business is expected to be done this fall. A member of a leading firm in the curing of meats has been making a personal inspection of the country to the west and northwest of here. He reports the land full of hogs, and that the crop will be greater than any ever produced. Also, owing to the large quantity of course grain to be used as feed, the quality of the pork will be good. It is early yet to pro-

nounce more than a mere guess at what the price will be, but the prospects point to lower figures than ruled in December last year. Prices opened low in November last year, but immediately took an upward movement, and in the busiest part of the season they ruled as high as in 1882. Present prices are about \$6 for the few small lots offering, and buyers expect prices to be lower next month.

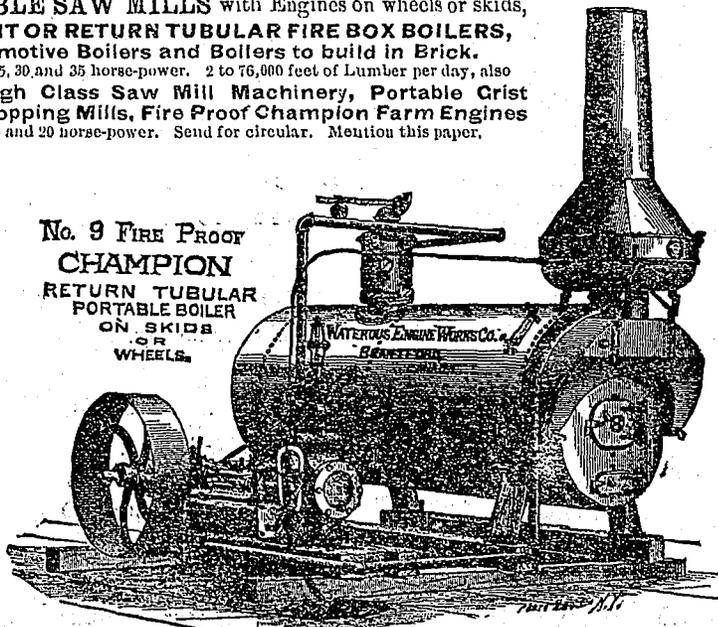
**PROVISIONS, &c.**—There is very little doing beyond strictly local demand and supply. Prices are generally firm. Meats are quoted merely nominal. Some small lots of bacon bring 11½c to 12c for long clear and 11c to 11½c for Cumberland cut. *Lard* quiet at 11c to 11½c. *Pork* is quiet, quoted nominal at \$20. *Beef* in small demand, quoted at \$15 to \$16. *Butter* is still high. Best qualities bring 20c, and medium 17c. There is a scarcity of really fine goods. *Cheese* is quiet, small lots selling at 11½c to 12c. *Eggs* are scarce at 19c to 19½c in case lots. *Apples* are abundant on the market, with moderate demand, at \$1.25 to \$1.50 for good fall apples and \$1.75 to \$2 for winter apples. *Potatoes* are in good supply, and prices are low; car lots quoted at 40c and waggon loads selling at 50c to 55c per bag. *Hops* very quiet, sales of small lots are made at 20c to 22c for good to choice, and 15c to 16c for inferior grades. *Salt* quoted at \$1.25 to \$1.30 for Canadian barrels, in car lots. *Liverpool* coarse in sacks at 60c, fine in quarter sacks 50c. *Beans*, new crop, are quoted at \$1.25 to \$1.50 as to quality.

**SPECIAL NOTICE.**

Attention is directed to the advertisement of Mr. C. A. Liffiton, Importer and Wholesale Dealer in Coffees and Spices, who has recently put in new and improved machinery for grinding coffees, etc. Buyers are respectfully invited to give him a call.

**CUT PLUG. PAGE'S Pure, Unadulterated CUT PLUG. \$1.00 per pound in Tins, AT ANSELL'S, 1341 ST. CATHERINE STREET.**

**PORTABLE SAW MILLS** with Engines on wheels or skids, **UPRIGHT OR RETURN TUBULAR FIRE BOX BOILERS, Locomotive Boilers and Boilers to build in Brick.** 12, 16, 20, 25, 30, and 35 horse-power. 2 to 75,000 feet of Lumber per day, also **Heavy High Class Saw Mill Machinery, Portable Crust Mills, Chopping Mills, Fire Proof Champion Farm Engines** 6, 12, 16 and 20 horse-power. Send for circular. Mention this paper.



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STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Mo.	Per Cent Price Oct. 16.	Cash Value per Sh.
British North America....	\$ 243	\$ 4,866,666	\$ 4,866,666	981,129	3	108½	263 65½
Can. Bank of Commerce....	50	6,000,000	6,000,000	2,000,000	4	117½ 118½	58 75
Central Bank.....	100	1,000,000	205,000				
Commercial Bk of Windsor	50	600,000	260,000	78,000	4	129	51 50
Dominion Bank.....	50	1,500,000	1,500,000	980,000	5	128 188½	94 00
De Peque.....	50	1,600,000	1,600,000	240,000	2½	40 45	20 00
Eastern Townships.....	50	1,500,000	1,416,132	378,000	3½	112	56 00
Exchange Bank, Yarmouth	70	280,000	245,715	80,000	3	80	56 00
Federal Bank.....	100	2,966,800	2,962,680	1,500,000	4	49½ 51½	49 50
Halifax Banking Co.....	20	500,000	500,000	50,000	3	100	20 00
Hamilton.....	100	1,000,000	984,770	250,000	3½	114	114 00
Hochelaga.....	100	705,970	710,100	60,000	3	65	65 00
Imperial Bank of Can.....	100	1,500,000	1,500,000	680,000	4	133½ 134½	132 50
Jacques Cartier.....	25	500,000	500,000	140,000	3½	86	21 25
London.....	50	1,000,000	1,08,985	50,000	3½		
Maritime.....	100	321,900	321,900	40,000		110	110 00
Merchants' Bank of Can.....	100	5,700,000	5,700,000	1,250,000	3½	103½ 110½	109 50
Merchants' Bk of Halifax	90	1,600,000	1,000,000	180,000	3½	110	99 00
Molson Bank.....	50	2,000,000	2,000,000	690,000	4	106 110	53 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	99 190½	380 00
Nationale.....	50	2,000,000	2,000,000	300,000		63	31 50
New Brunswick.....	100	1,000,000	1,000,000	300,000	4		
Nova Scotia.....	100	1,114,300	1,114,300	470,000	4	132	132 00
Ontario Bank.....	100	1,500,000	1,500,000	425,000	3	107	107 00
Ottawa.....	100	1,000,000	999,580	110,000	3		
People's of Halifax	20	500,000	500,000	70,000	3	105	21 00
People's Bank of N.E.....	50	500,000	150,000				
Pictou Bank.....	50	500,000	249,950	70,000		100	60 00
Quebec Bank.....	100	2,500,000	2,500,000	325,000	3½	110	110 00
St. Stephen's Bank.....	50	200,000	200,000	50,000	4		
Standard.....	50	803,700	733,025	185,000	3½	109 110	14 50
Trenton.....	100	2,000,000	2,000,000	1,100,000	4	174 175	174 00
Union Bank (Halifax).....	50	1,000,000	500,000	80,000	3	108	54 00
Union Bank of L. C.....	100	2,000,000	2,000,000	30,000	2½	85	85 00
Ville Marie.....	100	500,000	464,800	20,000	3½	75	75 00
Yarmouth.....	100	400,000	383,230	20,000	3	121	121 00
Agric. Sav. and Loan Co.....	50	600,000	578,313	67,000	4	116	58 00
Brant Loan and Sav. Co.....	50	130,000	121,000	6,000	3½		
Brit. Can. Loan and Inv. Co.....	100	1,350,000	287,066	27,000	3	100	100 00
Brit. Mortg. Loan Co.....	100	450,000	181,313	127,000	3½		
Building and Loan Assoc.....	25	750,000	747,574	68,000	3	104 105	25 93½
Canada Cotton Co.....	100	750,000	697,000			30	30 00
Canada Landed Credit Co.....	50	1,500,000	663,990	125,000	4	118	59 00
Can. Perm. Loan and Sav.....	50	3,000,000	2,200,000	1,100,000	6½	210	105 00
Can. Sav. and Loan Co.....	50	700,000	650,410	120,000	4	120	60 00
Dominion Sav. and Inv. Co.....	50	1,000,000	868,840	149,000	4	115	57 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000		3	106	53 00
Dundas Cotton Co.....	100	500,000	500,000			60	60 00
English Loan Co.....	50	2,044,100	295,847	7,800			
Farmer's Loan and Sav. Co.....	100	1,057,250	611,430	85,957	4	114	57 00
Freshold Loan and Sav. Co.....	100	1,000,000	690,080	261,500	5	166	166 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	110,000	4	126	125 00
Home Sav. and Loan Co.....	100	1,000,000	100,000	40,000	3½		
Huron Cotton Co.....	100	2,000,000	850,000			70	70 00
Huron & Erie Loan Soc.....	50	1,000,000	1,000,150	320,000	5	160½	80 25
Huron & Lambton Loan Co.....	50	350,000	230,090	32,000	4		
Imperial Loan and Inv. Co.....	100	690,550	621,074	85,000	3½	108	108 00
Landed Banking and Loan.....	50	700,000	310,977	20,000	3		
Land & Can. Loan and Ag.....	50	4,000,000	560,000	240,000	5	123½ 134	67 37½
London Loan Co.....	50	659,700	424,519	45,000	4	116 118	78 00
London and Ont. Inv. Co.....	100	2,000,000	400,000	50,000	3½	118	118 00
Manitoba Inv. Assoc.....	100	400,000	100,000	5,000	4		
Manitoba Loan.....	100	518,900			5	114	114 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000		4	110½ 111	44 00
Montreal City Gas Co.....	40	2,000,000	1,876,752		6	176½ 176½	70 50
Montreal City Pass. Ry. Co.....	50	600,000	600,000		4	118 116	56 50
Montreal Cotton Co.....	100	794,000	794,000		7	37½ 50	37 50
Montreal Building Assoc.....	50	300,000	300,000		0	70 80	35 00
Montreal Loan and Mortg.....	50	1,000,000	832,812	106,000	3½	80	25 00
National Investment Co.....	100	1,460,000	292,000	15,000	3½	105½ 107½	105 50
N. S. Sugar Refinery.....	100	350,000	350,000		2½	67	67 50
Ont. Indus. Loan and Inv.....	50	308,900	84,735	20,000	4		
Ont. Inv. Assoc.....	50	2,650,000	1,871,859	500,000	4	120	60 00
Ont. Loan and Deb. Co.....	50	1,000,000	1,000,000	225,000	4	123½	62 00
People's Loan and Deb. Co.....	50	500,000	487,048	45,000	3½	103½	51 75
Real Est. Loan and Deb. Co.....	50	500,000	346,213		3	69	34 50
Richelieu and Ont. Nav. Co.....	100	1,619,000	1,619,000		2	54½ 55½	54 50
Royal Loan and Sav. Co.....	50	400,000	299,603	24,000	4	126	63 00
Starr Mfg Co, Halifax.....	100	200,000	200,000		4	112	102 00
Toronto City Gas Co.....	50	800,000	800,000		2½	124 x.d	67 00
Union Loan and Sav. Co.....	50	800,000	378,000	180,000	4	131½	67 37½
Western Can. Loan and Sav.....	50	1,000,000	1,200,000			183	91 50½

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**THE GUARANTEE CO.**  
 Of North America.  
 Capital Authorized, . . . \$1,000,000  
 Paid up in Cash (no notes), . . . 300,000  
 Assets Resources over . . . 775,000  
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 This Company is under the same experienced management which introduced the system to this continent over nineteen years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.  
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 Grain and Provisions Bought and Sold in Chicago  
 and New York, for future delivery or for prompt  
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 Agents in Chicago—  
 Messrs DAVID DOWS & CO.  
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 Messrs. FRANKLIN EDSON & CO  
 Montreal, May 1st, 1884.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY OCTOBER 16, 1884.

Name of Article:		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.
		\$ c.			\$ c.			\$ c.			\$ c.
<b>Boots and Shoes.</b>			<b>White Michigan, No. 1.</b>		0 00 0 00	<b>2 1/2 in. to 2 p. 100 lb. keg</b>		3 40 0 00	<b>Leather (at 6 months.)</b>		\$ c. \$ c.
Men's Thick Boots Wax...		2 15 3 00	Red Winter, No. 2 Toledo.		0 00 0 00	3 in. to 4 1/2		3 15 0 00	No. 1, B. A. Sole		0 26 0 27
" Split		1 50 2 25	Chicago No. 2, in bonds.		0 00 0 01	Cut Spikes, all sizes.		2 90 0 00	No. 2, B. A. Sole		0 23 0 24
" Kip Boots.		2 60 3 25	Milwaukee No. 2 do		0 00 0 00	Finishing Nails:			No. 1 Ordinary Sole		0 21 0 25
" Calf Boots, pegged.		2 80 4 75	Oats.		0 90 0 00	1 in. to 1 1/2 in. p. 100 lb. kg		5 30 4 55	No. 2		0 22 0 23
" Kip Brogans.		1 20 1 40	Barley.		0 55 0 65	1 1/2 in. and up		4 30 4 05	Buffalo Sole, No. 1.		0 21 0 22
" Split do		0 75 1 10	Peas.		0 70 0 75	Tobacco Box Nails:		3 70 0 00	China " No. 1.		0 19 0 20
" Split Buff Congress.		1 40 2 40	Rye.		0 00 0 00	1 1/2 in. & 1 1/4 in. p. 100 lb kg		4 70 3 75	" No. 2.		0 22 0 23
" Buff & Pebbled Bals.		1 60 3 00	Corn in bond.		0 62 0 63	2 in. and up		3 60 3 40	Zanzibar, No. 1.		0 21 0 23
" Split.		1 00 1 40	Flax Seed, prime.		0 00 0 09	Nett 80 days or 7 pc. 4 mos.		3 30 2 90	" No. 2.		0 19 0 20
<b>Wom's Pebbled &amp; Buff Bals</b>		1 00 1 50	<b>Groceries.</b>			These terms apply to all the above nails.			Slaughter, No. 1.		0 25 0 28
" Split Bals.		0 80 1 10	<b>TEA, (H.C.H. &amp; Cad.)</b>			<b>Clinch and Heavy Clinch:</b>			Harness.		0 25 0 32
" Prunella do		0 40 1 25	Japan, com. to med. lb.		0 15 0 25	35 p. c. dis.			Upper Heavy.		0 25 0 32
" Inferior do		0 45 0 50	Japan, good med. to fine.		0 22 0 34	1 and 1 1/2 in. per lb.		0 08 0 08	Grained Lppr.		0 35 0 38
" Cong. do		0 50 1 00	Japan, finest to choest.		0 37 0 48	2 " 2 " "		0 07 0 07	Scotch Grain.		0 37 0 42
" Buskins do		0 55 1 00	Japan Nagasaki.		0 17 0 28	2 1/2 " 2 1/2 "		0 07 0 06	Kip Skins, French.		0 75 0 35
<b>Messes' Pebbled &amp; Buff Bals</b>		0 55 1 00	Y. Hyson common to gd		0 16 0 38	2 1/2 " 2 1/2 "		0 07 0 06	English.		0 65 0 75
" Split Bals		0 50 1 00	Y. Hyson fine to finest, lb		0 38 0 60	2 1/2 " 3 " in. and up.		0 06 0 00	Canada, Kip.		0 40 0 50
" Prunella do		0 50 1 00	Gunpd., fair to med.		0 26 0 34	Flat & Sharp pres'd N's:			Hemlock Calf.		0 70 0 80
" Cong. do		0 60 0 70	" Good to fine		0 40 0 50	36 p. c. dis.			" Light.		0 65 0 65
<b>Child's Pebbled &amp; Buff Bals</b>		0 50 1 10	Gunpd. Finest.		0 67 0 65	1 and 1 1/2 in. per lb.		0 10 0 09	French Calf.		1 05 1 40
" Split Bals		0 50 0 60	Imperl., med. to gd		0 25 0 33	1 1/2 " 1 1/2 "		0 09 0 08	Splits, Light & Medium.		0 22 0 28
" Prunella do		0 50 0 75	" Fine to finest.		0 37 0 58	1 1/2 " 1 1/2 "		0 08 0 07	" Heavy.		0 21 0 25
infants' Cacks, doz.		2 50 6 00	Trankay, com. to gd.		0 12 0 18	2 " 2 " "		0 07 0 07	" Small.		0 18 0 21
			" med. to good.		0 45 0 65	3 in. and up		0 06 0 00	Leather Board, Canada.		0 08 0 12
<b>Dairy Produce.</b>			" fine to finest.		0 16 0 20	Horse Nails: 7 lb. size.		0 22 0 00	Emuelled Cow, per fl.		0 15 0 16
Creamery, fine to choice.		0 24 0 26	Souchoing common.		0 25 0 34	" 8 lb.		0 21 0 00	Patent.		0 15 0 16
Township, new.		0 19 0 22	" med. to good		0 26 0 34	" 9 lb.		0 20 0 00	Pebble Grain.		0 11 0 15
Do old.		0 00 0 00	" fine to choice		0 38 0 66	" P. & F. Bright.		0 22 0 24	B. Calf.		0 18 0 22
Brockville, new.		0 18 0 20	Coffee, green Mocha per lb.		0 25 0 31	45 to 50 p. c. dis.			Brush (Cow) Kid		0 13 0 16
Do old.		0 00 0 00	Java.		0 16 0 25	Horse Shoes		3 90 4 00	Buff.		0 14 0 17
Morrisburg, new.		0 18 0 21	Maracibo.		0 13 0 17	Terms, 4 mos. or 5 p. c. cash			Russetts, Light.		0 35 0 40
Do old.		0 00 0 00	Cape.		0 12 0 14	or 30 days.			" Heavy.		0 30 0 35
Western Dairy, new.		0 15 0 17	Jamaica.		0 11 0 16	Aces ss. & ds.—25 to 30 dis.		11 00 13 00	" No. 2.		0 20 0 25
Do old.		0 00 0 00	Rio.		0 11 0 14	Galvanized Iron: No. 24.		0 06 0 06 1/2	" Sadlers'.		7 50 9 90
" choice.		0 11 0 12 1/2	Singapore & Ceylon		0 17 0 24	" No. 26.		0 06 0 07	<b>Manuf's of Cotton.</b>		
Fair to Good.		0 10 0 11	Choolry		0 14 0 14 1/2	" No. 28.		0 07 0 07 1/2	<b>Hochelaga.</b>		
<b>Drugs &amp; Chemicals.</b>			Sugars, (Cks. & Brs.)			Pig Iron: Siemens No. 1.		18 50 19 00	(Brown Sheeting)—A.		0 05 0 05 1/2
Aloe Cape.		0 16 0 18	Porto Rico.		0 05 0 65 1/2	Coltness.		20 00 0 00	B.		0 05 0 05 1/2
Alum.		1 85 2 00	Jamaica.		0 05 0 65 1/2	Caldar.		19 00 0 00	G.		0 06 0 00
Borax xtls		0 12 0 14	Barbadoes.		0 05 0 05	Langham.		19 50 0 00	H.		0 06 0 00
Borax Imp. (Poliwka's) case		6 50 0 00	Yellow Refined.		0 04 0 03 1/2	Summerlee.		18 50 19 00	I.		0 06 0 00
Bleaching Powder.		2 50 3 20	Paris Lump.		0 07 0 0 1/2	Gurtsherie.		18 50 19 00	J.		0 06 0 00
Brimstone.		2 40 2 60	Granulated.		0 0 0 0 1/2	Carburo.		18 00 18 50	K.		0 07 0 00
Castor Oil.		2 25 2 40	Syrups—Extra.		0 04 0 04 1/2	Eglington.		17 00 0 00	L.		0 07 0 00
Caustic Soda.		0 95 2 30	Good.		0 03 0 03 1/2	Hematite.		0 00 0 00	M.		0 07 0 00
Cream Tartar.		1 25 1 40	Fair.		0 01 0 02 1/2	Bar Iron, per 100 lbs.		1 70 1 80	N.		0 08 0 00
Epsom Salts.		0 09 0 10	Molasses (Barbados) Im g.		0 33 0 35	Best Refined.		2 05 2 15	O.		0 08 0 00
Extract Logwood, best		0 68 0 80	Trinidad.		0 00 0 00	Siemens.		2 11 2 15	P.		0 09 0 00
" ordinary.		0 70 1 00	Fruit Loose Muscatel, new		2 10 2 25	Swedes.		4 25 4 50	Q.		0 10 0 00
Indigo Madras.		0 70 1 00	Layers in boxes.		1 75 2 00	Sheet Iron to No. 20.		2 30 2 40	R.		0 10 0 00
Morphia.		2 25 2 40	Sultanas.		0 6 0 07 1/2	Boiler Plates.		2 30 2 40	S.		0 09 0 00
Bladder, best		0 12 0 13 1/2	Seedless.		0 00 0 00	Boiler " Lowmoor.		0 00 0 06 1/2	T.		0 10 0 00
" Ordinary.		0 08 0 09	Valencia, new per lb.		0 06 0 07 1/2	Hoops and Bands.		2 20 2 30	U.		0 09 0 00
Opium.		4 75 0 00	Currants, new.		0 06 0 06 1/2	Canada Plates: Hatton		0 00 0 00	V.		0 09 0 00
Oxalic Acid.		0 14 0 15	Prunes.		0 04 0 05 1/2	Peun. and W. P. & Co.		2 90 3 00	W.		0 09 0 00
Phosphorus.		0 75 0 90	Figs C. Mats.		0 05 0 06 1/2	Iron Wire: No. 6, p. 63 lbs.		0 00 1 00	X.		0 09 0 00
Potas Iodide.		1 75 1 90	H. S. Almonds bxs		0 11 0 13	" No. 9.		0 00 1 30	Y.		0 09 0 00
Quinine.		1 15 1 35	S. S. Tarragona.		0 14 0 16	" No. 12.		0 00 2 20	Z.		0 09 0 00
Soda Ash.		1 70 1 75	Walnuts.		0 06 0 12	" No. 16.		0 00 2 80			
Soda Bicarb.		2 40 2 60	Filberts.		0 09 0 10 1/2	Wro't iron pipe 6 1/2 to 7 0 p. c. dis.					
Sal Soda.		1 00 1 10	Brazil, new.		0 00 0 00	Steel, cast per lb.		0 12 0 14			
Tartaric Acid.		0 65 0 80	Bally's Nabob Pickles, doz		2 70 3 81	" Spring 100 "		3 25 3 50			
Citric Acid.		0 65 0 75	Mixed do		2 80 2 80	" Tire.		3 25 3 50			
Camphor Eng. Ref.		0 86 0 38	Nabob Sauce, pta		0 40 0 15	" Sleigh Shoe.		2 25 2 50			
" Am. Ref.		0 83 0 35	Mace.		0 30 0 35	" Blister, p lb.		0 00 0 00			
Gum Arabic, per lb.		0 90 0 60	Cloves.		0 18 0 32	Tin Plate: 10 Coke		4 25 4 40			
" Traj.		0 45 0 90	Nutmegs.		0 50 0 85	1X Charcoal.		4 65 4 75			
Coppers per 100 lbs		0 95 1 00	Jamaica Ginger, Bl.		0 20 0 26	1XX "		6 50 6 75			
Blue Vitriol		0 05 0 07	Jamaica " Unbl.		0 11 0 14	DC "		8 25 8 75			
Potash Bichromate.		0 09 0 10	Pimento.		0 05 0 08	DX "		0 00 0 30			
			Pepper.		0 17 0 18	DXX "		0 00 0 30			
<b>Dry Goods.</b>			Mustard, 4 lb. Jars.		0 17 0 19	Russ. Sheet Iron.		0 10 0 11			
(See Manuf's of Cotton.)			" 1 lb.		0 24 0 25	Anchors, per lb.		4 75 5 50			
<b>FISH.</b>			Rice: Arracan, & cp. 100 lb.		3 50 3 85	Lion & Crown, Tin'd Sheets					
Cape Breton Herrings.		5 50 6 75	Sago.		0 04 0 06	24 gauge.		0 06 0 07			
Mackerel No. 1.		6 00 0 00	Tapioca, Pearl.		0 05 0 07	Lead: Pig, per 100 lbs.		3 50 4 00			
Green Cod No. 1.		6 05 0 00	" Flake		0 05 0 07	Sheet		4 00 4 25			
" No. 2.		4 50 0 00	Gelatine, Favorite,		1 00 0 00	Shot		0 00 5 25			
Dry.		4 25 4 50	(Poliwka's) 1 lb can.		0 90 0 00	Lead Pipe, per 100 lbs.		5 00 5 25			
N. Shore Salmon No. 1.		15 00 0 00	Do: do do 1 qt pkgs.		0 90 0 00	Zinc: Sheet, lb		4 75 5 00			
Brit. Col.		13 00 0 00	Do do do 2 "		1 80 0 00	Powder: Canada Blasting.		3 50 0 00			
Oysters.		2 00 4 00	<b>Hardware.</b>			F. F. to F. F. F.		4 75 5 00			
			Tyn. Block, L & F per lb.		0 21 0 23	Barbed wire, per lb.		0 07 1/2 0 08 1/2			
<b>Flour.</b>			do Straits		0 22 0 24	Green Hides, insp.					
Superior Extra.		5 00 6 50	Strip		0 24 0 25	No. 1, p. 100 lbs.		8 50 0 03			
Extra Superfine.		3 85 3 85	Copper: Ingot.		0 16 0 17	" No. 2.		7 50 0 00			
Strong Bakers.		4 25 4 50	Sheet.		0 23 0 24	" No. 3.		6 00 0 00			
Do American.		4 75 5 25	Cut Nails, Net Cash:			Hamilton, No. 1.		8 50 0 00			
Fancy.		3 75 3 85	Hot Cut, Am. or Can. Pat'n		2 85 0 00	" 2.		8 25 8 50			
Spring Extra.		3 75 3 80	2 in. and above		2 90 0 00	Toronto.		9 50 0 00			
Superfine.		3 25 3 80	2 1/2 & 3 ins.		3 15 0 00	Western Buff, No. 1.		9 50 0 00			
Fine.		3 00 3 15	1 1/2 & 2 ins. Am.		3 15 0 00	" 2.		8 50 0 00			
Middlings.		2 60 2 70	1 1/2 ins.		3 65 0 00	Dry Salted Western No. 1		10 00 16 00			
Pollards.		2 50 2 60	1 1/2 Cold Cut, Can.		3 40 0 00	" 2.		14 00 0 00			
Ont. Bags.		1 50 2 10	1 1/2 ins.		4 15 0 00	Western Steers.		10 00 11 00			
City Bags.		2 40 2 50	Casiny, Haz. Shook:			Sheepskins.		8 00 0 00			
Oatmeal.		0 00 0 00	1 1/2 in. p100 lb. keg.		4 65 0 01	Calfskins, per lb		0 12 0 13			
Cornmeal.		0 00 0 00	2 in. to 1 1/2 "		3 90 0 00	" C 33 ins.		0 25 0 00			
Bran, per ton.		0 00 0 00	1 1/2 in. to 2 "		3 65 0 00	Lambskins.		0 80 0 65			
Shorts do.		0 00 0 00									
<b>Grain.</b>											
Canada White, No. 2.		0 82 0 85									
" Red Winter.		0 87 0 00									
" Spring No. 3.		0 87 0 00									

\* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. From date of delivery at seven per cent. Clinch and Pressed, terms on four months or 5 p.c. off or cash in 30 days p.c. Terms for Out casing, box and stook, finishing and Tobacco Box, and Barril Nails, Net cash within 30 days; or for 6 months Note

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCTOBER 18, 1894.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Windsor, Br' Sheetmg.</b>	\$ 0. 00	United Inches, 41 " 50.....	2 30 4 50	2nd quality, do.....	22 00 25 00	Lochaber Scotch.....	6 50 7 00
22.....	0 08 0 00	" 51 " 60.....	2 65 4 50	Shipping Culls.....	12 00 15 00	Ross' Dew Ben Wyvis, Case	7 20 8 20
44.....	0 07 0 00	" 61 " 70.....	0 00 4 75	Mill do.....	7 00 9 00	" Gal.	2 90 3 25
55.....	0 07 0 00	" 71 " 80.....	0 00 5 00	Lath, M.....	1 75 2 00	Encore ".....	5 60 6 00
Cotton Yarn, N.B., Grey.....	0 22 0 00	" 81 " 85.....	0 00 5 50	Spruce, lto 2 in., M.....	10 00 12 00	Jamaica Rum per imp. gal.	2 50 2 80
do Colored.....	0 35 0 00	" 86 " 90.....	0 00 7 00	Shingles, 1st qual.....	3 50 3 75	Holland Gin.....	2 10 2 50
Carpet Warps, White.....	0 25 0 00	" 91 " 95.....	0 00 8 00	" 2nd.....	2 25 2 75	Green Cases	3 75 4 25
do Colored.....	0 32 0 00	" 96 " 100.....	0 00 10 50	<b>Tobacco (In Bond.)</b>		Red cases.....	7 65 8 00
Double Yarn, (16 ply),		<b>Paints &amp; c</b>		Black, Chewing in boxes ..	0 18 0 24	Old Tom.....	5 00 0 00
White.....	0 32 0 00	White Lead, pure 25 to 100		" " in caddies ..	0 22 0 27	E. F. J. Brand's } flasks	6 00 0 00
do Colored.....	0 42 0 00	lbkgs.....	5 50 6 00	Mahogany, Smoking ..	0 20 0 23	Schiedam Gin, } Ihds.	2 05 0 00
<b>Meats Eggs, &amp;c.</b>		" No. 1 .....	5 00 5 40	Do Chewing .....	0 23 0 23	cases.....	3 65 7 50
Mess Pork, Canada.....	21 00 21 00	" No. 2 .....	4 00 4 00	Bright Smoking .....	0 22 0 23	<b>Champagne</b>	
do Western.....	20 00 20 50	" No. 3 .....	3 75 4 50	Fancy Bright Smoking ..	0 35 0 40	G. H. Mumm, Dry Verson'y	26 00 31 00
Hams, City Cured.....	0 14 0 15	White Lead, dry .....	4 50 4 75	Solace, Common.....	0 20 0 24	P. Mummy.....	29 00 31 00
Lard, in pails .....	0 10 0 11	Red Lead .....	4 00 4 50	Solace Fair.....	0 25 0 32	Wallinger.....	28 00 27 50
Bacon, per lb.....	0 13 0 14	Venetian Red, Eng'h.....	1 50 1 75	(Duty Paid.)		Ayala, Ex dry.....	28 00 32 50
Eggs, Strictly Fresh.....	0 19 0 20	Yel. Ochre, French.....	1 60 2 50	Black, chewing boxes 10's	0 34 0 38	Sherries Pemartin.....	1 95 6 00
Tallow, Refined.....	0 07 0 07	Whiting London Washed.	1 25 1 00	Do Navy, Cads, 3's, 6's,	0 37 0 39	" Domecq.....	1 50 7 00
do Rough.....	0 04 0 04	Paris .....	1 25 1 00	& 10's.....		Ports T.G. Sandeman.....	2 25 7 10
Mess Beef, per bri.....	0 00 0 00	Portland Cement bri.....	2 75 3 25	Mahogany Chewing 5's & 8's	0 38 0 40	R. Van Zeland.....	2 50 6 60
Potatoes per bag.....	0 40 0 50	Roman " bri.....	2 50 2 75	Bright Smoking, 3's & 8's	0 53 0 58	Isle Island Wines.....	2 25 6 60
Turnips bri.....	0 00 0 00	Water Lime, bri.....	1 50 2 00	do Fancy.....	0 63 0 70	Claret, cases.....	1 40 1 60
<b>Oils.</b>		Fire Bricks per M.....	25 00 35 00	American Fancy ch and sm	0 80 1 00	Tarragona Ports Imp.gal.	1 15 1 80
Cod Oil, Newfoundland.....	0 56 0 62	Calcined Plaster, p. bri.....	1 60 1 75	<b>Wines, Liquors etc.</b>		Burgundy—L. Latour's,	
Strait's Oil, American.....	0 55 0 57	Drain Pipes, 4 in. to 12 in.	per yard.....	Ale English.....	2 35 3 40	Still, Case.....	10 00 23 00
Straw Seal.....	0 53 0 55	Achnolite Roofing.....	5 00 5 50	Domestic.....	1 60 1 65	" Sparkling	16 00 17 5
S. R. Pale Seal.....	0 50 0 62	<b>Salt.</b>		Domestic.....	0 80 1 15	Can. Spirits, Imp. gallon	Paid Bon
Pale Seal.....	0 55 0 57	Liverpool Coarse per bag	0 45 0 50	Guinness.....	0 60 0 75	Alcohol— 66 O. P.	2 71 0 89
Lard Oil, Ex. L.....	0 30 1 00	Canadian, n small bag.....	3 0 3 75	Stout: Guinness.....	2 40 2 15	" Pure Spirit " 50	2 72 1 05
No. 1.....	0 80 0 85	Factory filled, per bag.....	1 20 1 40	" " " 60	0 00 1 55	" 25 U. P	2 47 0 90
Lined Raw.....	0 57 0 58	Eureka factory filled do	2 40 0 00	Domestic.....	1 48 1 60	Whiskeys:—Family Proof.	1 29 0 45
" Boiled.....	0 60 0 61	Timber, Lumber, &c.		" " " 70	0 70 0 00	Old Bourbon.....	1 89 0 68
Whale Refined.....	0 00 0 00	Ash, 1 to 4 in., M.....	18 00 25 00	Brandy: Hennessy's, gal	4 50 5 00	lye, Toddy, Malt.....	1 82 0 57
Pure Olive.....	1 00 1 10	Birch, 1 to 4 in., M.....	20 00 25 00	" case	11 00 11 50	Rye, 4 years old.....	1 60 0 78
" Machinery.....	0 95 1 10	Basswood.....	16 00 22 00	Martel.....	10 50 10 75	" 5 ".....	1 70 0 88
" qt., per case.....	2 75 3 00	Black Walnut, quills.....	60 00 00 00	Jules Duret & Co.....	4 00 4 50	" 6 ".....	1 80 0 98
" pts., ".....	3 50 3 75	Do do 1st & 2nd.....	90 00 0 00	" case	9 00 15 10	" 7 ".....	1 90 1 08
" pts., ".....	4 00 4 20	Do do 1st quality.....	100 00 0 00	Pinet, Castillon & Co.....	3 50 3 80	<b>Wool.</b>	
Lucca, Flasks.....	6 50 0 00	Cedar, round, lineal foot.....	00 06 00 10	Pinet, Castillon & Co.....	8 25 15 10	Fleece.....	0 17 0 19
Antonini's qts., case 1 doz.....	7 25 0 00	Cedar, flat, lineal foot.....	00 04 00 06	A. Matignon & Co. Gal.....	3 50 3 60	Fulled, unassorted.....	0 20 0 22
" pts., " 2 ".....	9 25 0 00	Cedar, square, lineal foot.....	00 07 00 09	Case.....	8 25 15 00	" Extra Super.....	0 26 0 28
Sprits Turpentine, bris.....	6 47 0 50	Elm, soft, 1st.....	15 00 17 00	Cheaper shippers.....	2 50 2 75	" B Super.....	0 22 0 24
<b>Coal Oil:</b>		Elm, Rock.....	25 00 30 00	" case-qts	6 00 6 50	" C.....	0 00 0 00
Imp. Gals. f.o.b. (Petrolia)	0 00 0 14	Hemlock, 1 to 3 in., M.....	8 00 10 00	Irish Whiskey—Roe's case	7 75 9 75	Australian.....	0 21 0 80
Car Lots in Store.....	0 16 0 00	Hemlock, timber, M.....	14 00 15 00	Dunville.....	6 50 7 00	Cape.....	0 16 0 17
Broken Lots.....	0 16 0 17	Maple, hard, M.....	20 00 30 00	Mitchell.....	6 00 7 50		
Single Bris.....	0 17 0 18	Soft, do.....	16 00 25 00	Scotch Hay, Fairman & Co.	6 00 7 50		
Glass.....	50¢. 100 ft.	Oak, M.....	40 00 50 00	Glensiel, qts and Pts.....	8 00 8 50		
United Inches, 14 to 25.....	1 90 1 95	Pine, clear, M.....	35 00 40 00				
" 26 " 40.....	2 00 2 10						

Retailer will please bear in mind that above quotations apply only to large lots.

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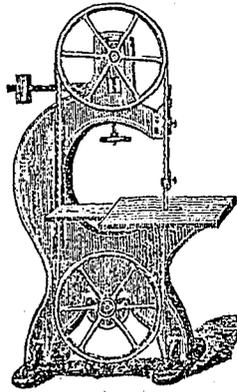
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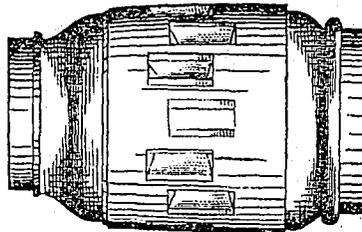
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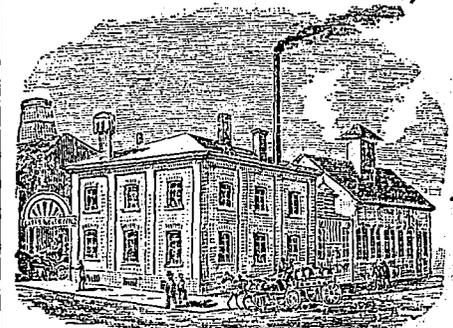
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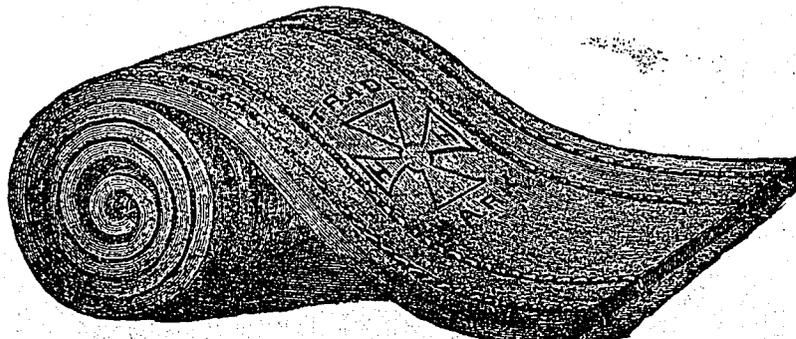
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Manufacturers of  
**ALL KINDS OF SUSPENDERS**

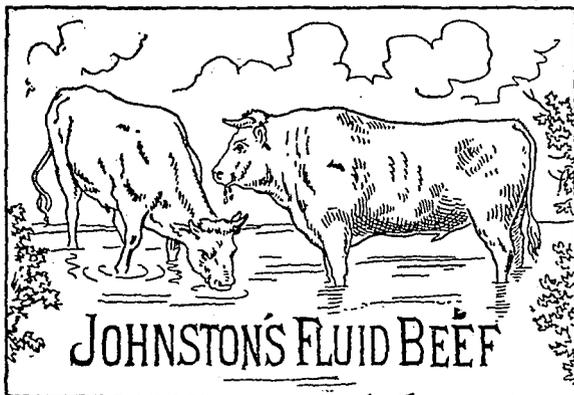
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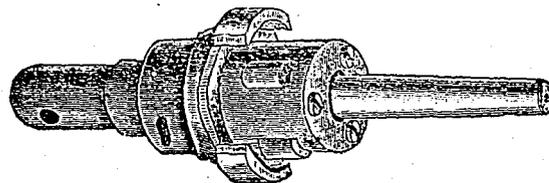
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**R. H. SMITH & CO.,**  
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Our CIRCULAR SAWS are unequalled. We manufacture the Genuine HANLAN, LANCE TOOTH, DIAMOND, NEW IMPROVED CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand Saws are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of saws.  
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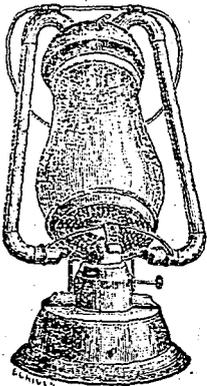
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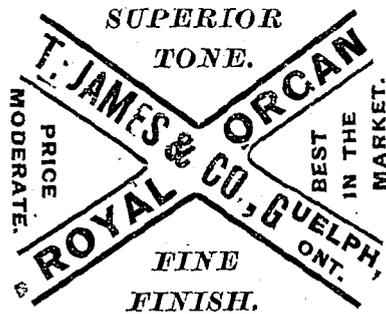
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According to a new process which I possess, I can dye Plumes and Feathers to any color whatever, and this in less than ten minutes.

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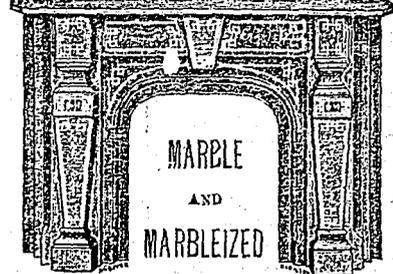
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 First-class appointments, and nearest Hotel to Detroit Ferry Dock. **R. G. PHILLIPS, Proprietor.**

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 All kinds of MARBLE & GRANITE WORK.  
**INSPECTION INVITED.**

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10	Do. 6 p. c. Ster. Mt. Bonds	100	113
10	Buffalo and Lake Huron	all	114
100	Do. 5½ p. c. 1st Mort.	100	121
3.0	Do. do 2nd Mort.	100	121
	Can. Central 5 p. c. 1st M. Bds		
	Int. guar. Ry Gov		106
100	Canada Southern 3½ Mort. 3 p. c.	all	101
	Canadian Pacific 5½		47
	Chic. & G.T.R. 6 p. c. 1st M Coup		
	1,900.		107
100	Grand Trunk June. Ry. 5 p. c.	100	101
	bonds.		
100	Grand Trunk of Canada ord.	100	
	stock		9½
100	2nd equin. mtg. bds.	all	122
100	1st pref. stock	all	87½
100	2nd pref. stock	all	51½
100	3rd pref. stock	all	22½
100	5 p. c. perp. deb. stock	all	113
100	4 p. c. perp. deb. stock	all	91
100	Gt. Western shares	all	6½
100	5 p. c. pref.	all	112
100	5 p. c. deb. stock	all	114
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100	Hamilton and N. W.		105
100	M of Canada Stg. 1st Mort.		
100	5 p. c. con. mtg. sc.	all	96
100	Montreal & Champlain 5 p. c. 1st		
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100	Mont. & Sorel 6 p. c. 1st mtg. at		
	£97 ser.		93
100	N of Canada 6 p. c. 1st Pref Bonds.	100	102
	Do do 2nd dr	100	103
	6rd prof. bonds A.		84½
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100	Northern Extension, 6 p. c. guar.		103
100	Do do 6 p. c. Imp.		103
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100	Well, Grey & Bruce, 7 p. c. Bds.,		
	1st Mort.		98½
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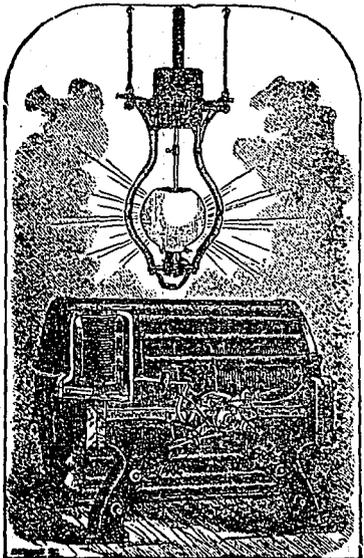
**Ross & Irvine,**

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**ELECTRIC DYNAMO**  
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**ELECTRIC LAMPS.**

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OF EDINBURGH, SCOTLAND.

ESTABLISHED 1824.

**M. BENNETT, Jr.,**

General Manager, North American Branch, Hartford, Conn.

CAPITAL, . . . . \$30,000,000  
TOTAL ASSETS, . . . . 34,472,705  
INVESTED FUNDS, . . . . 13,500,000  
Deposit with Dominion Government, market value, 125,000

**WALTER KAVANACH,** Resident Agent,

117 St. Francois Xavier Street, **MONTREAL.**

**BRITISH AMERICA**

ASSURANCE CO.,

**FIRE AND MARINE**

INCORPORATED 1833.

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Hon. W. Cayley, . . . . H. S. Northrop,  
George Boyd, . . . . John Y. Reid,  
John Leys.  
SILAS P. WOOD, . . . . Secretary.  
H. A. HOLDEN, . . . . Resident Agent, Montreal.

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FIRE AND MARINE INSURANCE CO.

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Vice-President, Hon. J. R. THIBAUDEAU,  
ARTHUR GAGNON, Secretary-Treas.

Head Office:—160 St. James Street, Montreal.

This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Capital and assets, Jan. 1, 1884. . . . . \$1,265,759.94  
Income during year ending Dec. 31, 1883. . . . . 385,015.71

G. H. McHENRY, Manager.

**NATIONAL ASSURANCE CO.**

OF IRELAND.

**FIRE INSURANCE.**

Incorporated by Royal Charter, 1822.

CAPITAL . . . . . £1,000,000 Sterling.

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CHIEF AGENTS FOR DOMINION.

**COMMERCIAL UNION**

ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

**MONTREAL, 64 ST. FRANCOIS XAVIER ST.**

FRED. COLE, General Agent



**CAPITAL, . \$1,188,000.**  
**CASH ASSETS, 1st January, 1883.**  
 per Government Blue-Book 407,987.84  
 Deposit with Dominion Govt. - 122,000  
 Losses Paid to 1st Jan, 1883. 1,954,131  
 Income 1882. 343,660

**DIRECTORS:**  
 President.—HENRY LYMAN.  
 Vice-President.—ANDREW ALLAN.  
 N. B. Corso. Robert Anderson. J. B. Rolland  
 Arthur Prévost. G. D. Proctor.  
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**HAMILTON**—James Walker, Agent.  
**LONDON**—David Smith, Agent.  
**HEAD OFFICE, 179 St. James Street, MONTREAL.**  
 Every reliance may be placed in the contracts of this company, as the capital is fully subscribed by the wealthiest capitalists of the country, and its past record for prompt and liberal payment of claims is of the best.  
 Agents throughout the Dominion.

**STOCKS AND BONDS.**

**INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, Oct. 19, 1884.**

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	100
Canada Life .....	2,500	7 1/2-6mos.	400	50	420
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	85	7 1/2	
Confederation Life.....	5,000	5-6 mos.	100	10	230
Queen City Fire .....	2,000	10	50	10	
Western Assurance.....	20,000	6 6 mos.	40	20	106 1/2 107 1/2
Royal Canadian Insurance.....	20,000	10	50	20	50 52
Accident Ins. Co. of North America...	2500	6	100	30	.....
Guarantee Co. of North America.....	13,000	6	50	10	95 100

**BRITISH AND FOREIGN.—(Quotation on the London Market, Sept. 29, 1884.)**

	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Market value p'd up share
British Life Association.....	50,000	10	1	1	.....
British Empire.....	50,000	50	20	4	£22
British & Foreign Marine.....	50,000	30	50	5	£17 £17 1/2
Commercial Union Fire Life & Marine..	5,000	10	100	15	£11 1/2
Edinburgh Life.....	100,000	0	£10	£2	25s 35s
Fire Insurance Association.....	20,000	13	100	50	£61 £63
Guardian Fire and Life.....	12,000	£7 p. sh.	100	25	£150 £165
Imperial Fire.....	100,000	30	20	2	£5 1/2 £5 1/2
Lancashire Fire and Life.....	10,000	15	40	3 1/2	£27
Life Association of Scotland.....	600,000	.....	10	2	17s 6d
Lion Fire .....	92,000	.....	10	2	£27 £27 1/2
Lion Life.....	35,802	48	25	12 1/2	£49 £51
London Assurance Corporation.....	10,000	10	10	1 7-80	£59 £61
London & Lancashire Life.....	£391,752	70	20	2	£23 1/2
Liverp'l & London & Globe Fire & Life	30,000	70	100	5	£42 1/2 £43 1/2
Northern Fire & Life.....	40,000	56	50	6 1/2	£20 1/2 £28
North British & Mercantile Fire & Life	8,722	£21 p. a.	.....	.....	£25 £25
Phoenix Fire.....	200,000	30	10	1	42s 6d
Queen Fire & Life.....	100,000	30	20	3	£28 1/2 £28
Royal Insurance Fire & Life.....	125,000	22 1/2	10	1	£29 1/2 £28
Scottish Commercial Fire & Life.....	50,000	6	10	1	27s 6d
Scottish Imperial Fire and Life.....	20,000	15	50	3	£13 £14
Scottish Provincial Fire & Life.....	10,000	58 1/2	50	12	£11 £11 1/2
Scottish Union.....	4,000	5	25	1 1/2	£5 1/2 £5 1/2
Standard Life.....	.....	.....	.....	.....	10s

**MUTUAL RESERVE FUND.**  
**LIFE ASSOCIATION OF NEW YORK.**

Head Office for Canada, 65 King Street East, Toronto.

**E. B. Harper, - - - - - President.**

23,000.....	Members
\$97,000.00.....	Business
\$325,000.00.....	Surplus
\$600,000.00.....	Losses Paid
\$100,000.00.....	Deposited with Insurance Dep't'm't of New York
Death claims paid.....	\$658,575.00

The list of death losses paid by the MUTUAL RESERVE FUND LIFE ASSOCIATION during the past three years tells its own story.  
 Persistent efforts were made by agents of rival systems to persuade the above members before insuring in this Association that "Assessment Assurance was not to be relied upon." Common-sense prevailed, resulting in thousands of dollars saved to the families of deceased members, not only in the cost of insurance, but in the extra amounts the Assessment plan enabled them to carry without inconvenience.

The admission fee and one year's annual dues on \$5,000 is \$30; on \$10,000 it is \$50; on \$15,000 it is \$80. The annual dues after the first year, for expenses, are \$2, on \$1,000.

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**ROYAL INSURANCE CO'Y.**  
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**FIRE AND LIFE.**

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL.....	\$26,000,000
FUNDS INVESTED.....	21,000,000
Investments in Canada for sole protection of Canadian Policy-holders.....	700,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurance granted in all the most approved forms.

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 \$10,000 deposited in trust with Provincial Government,  
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SECTION 11.—Assembly Bill 139, passed March 30th, 1883. "The Provident Mutual Association of Canada shall be deemed to be an Association duly formed under the said chapter 71 of the Consolidated Statutes of Canada."  
 Reserve fund to be invested in Dominion Bonds and deposited in trust with the Provincial Treasurer.

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**THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.**

*Incorporated by Dominion Parliament, A.D., 1872*

Authorized Capital, - - \$500,000.

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THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only company whose capital and funds are solely applicable to Accident Insurance.

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OF LONDON, ENGLAND.

CAPITAL, - - - \$1,250,000.

Available Assets, \$807,506.50  
Dominion Government Deposits, \$56,745.32

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Paid-up Capital, . . . £700,000 Stg.  
ASSETS, . . . . . £2,222,552 St

**QUEEN INSURANCE CO. OF ENGLAND.**

**FIRE AND LIFE.**

Capital, . . . . . £2,000,000 Stg.  
INVESTED FUNDS.....£660,818.  
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**The Waterloo Mutual FIRE INSURANCE CO.**

ESTABLISHED IN 1863.  
HEAD OFFICE, - - Waterloo, Ont.  
This Company has been over eighteen years in successful Operation in Western Ontario.

*During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00;*

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ASSETS, \$170,000.00.

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**Insurance.**

**NORTH AMERICAN LIFE INSURANCE CO'Y.,**  
Head Office - - TORONTO.

Guarantee Fund - - \$100,000  
Deposited with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.  
HON. ALEX. MORRIS, M.P.P., } Vice-Pres's  
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*Intercolonial Railway.*

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Leave Point Levi.....	8.00A.M.
Arrive Riviere du Loup.....	12.05P.M.
Trois Pistoles.....	1.10 "
Rimouski.....	2.44 "
Little Metis.....	3.42 "
Campbellton.....	7.03 "
Dalhousie.....	7.41 "
Bathurst.....	9.30 "
Newcastle.....	11.00 "
Moncton.....	1.40A.M.
St. John.....	5.30 "
Halifax.....	9.20 "

The Grand Trunk trains leaving Montreal at 10.00 P.M. connect at Chaudiere Junction with these trains.

The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time.

THROUGH TICKETS may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

**G. W. ROBINSON,**  
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186 1/2 St. James Street,  
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**D. POTTINGER,** Chief Superintendent.  
Railway Office, Moncton, N.B., May 28th, 1884.

**THE JOURNAL OF COMMERCE**  
FINANCE AND INSURANCE REVIEW

DEVOTED TO  
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Tenders are invited for a quantity of Wrought Iron Scrap and other old material, which will be delivered at any point of the Grand Trunk system of Railways between Chicago and Portland, in quantities of not less than one car load, to suit purchasers.

Forms of Tender, with the description of the material, can be had on application to the General Storekeeper of the Company, at Montreal.

Tenders endorsed "Tender for Old Material," and addressed to the undersigned, will be received on or before Tuesday, 21st October next.

JOSEPH HICKSON,  
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BLANK ACCOUNT BOOKS,  
FROM  
JOHN LOVELL & SON,  
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**LIVERPOOL & LONDON & GLOBE  
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LIFE AND FIRE.

Invested Funds . . . \$30,500,000  
Funds Invested in Canada . . . \$900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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ESTABLISHED 1847.

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The Canadian Branch is under Canadian management, all its earnings, besides large sums from England, being invested in this country. Its Policies are issued here and its claims paid immediately on satisfactory proof of death.

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Annual Income, . . . . 920,000  
Canadian Investments, . . 600,000  
Claims and Bonuses paid, 10,000,000  
Canadian Deposit, . . . . 100,000

F. STANCLIFFE,  
GENERAL MANAGER.  
CHIEF INSPECTOR,  
DAVID DOWNS.

**WESTERN  
ASSURANCE COMPANY.**

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32  
Income for Year ending 31st Dec., 1882..... \$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

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JAS. BOOMER, Secretary.  
J. H. ROUTH & Co., Managers, Montreal Branch,  
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(LIMITED)

OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

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GOVERNMENT DEPOSIT, \$100,000.

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WILLIAM ROBERTSON, General Manager.