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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 191

The state of the s

THE STATE OF THE S

Montreal, Thursday, January 18 1900.

Published Dally

Price 3 cents.

Montreal Stock Market.

STRENGTH IN ROYAL ELECTRIC . P. R. STILL RISING — REST OF LIST RATHER FRAIL, THOUGH HAV ING SYMPATHETIC ADVANCES — CONSOLS ADVANCED 34.

Montreal, Jan. 18.

Strength in Royal Electric was the fea-ture of the market in the forences. It advanced 6 points on heavy trading which advanced 6 points on heavy trading which compensated for its comparative mactivity for the last few days. There was one large block of 1225 shares that were taken at 190, and the last sale, a small one, secured 192. This was its last sale of the session and carried the price up 6 points higher. The closing demand for 195, though, met with an offer of 191, seems to indicate that with or without war news the price is likely to go higher. Opportunity for buying up this stock was fur nished by more favorable war news, news nished by more favorable war news, news not in itself very extraordinary, but im-portant as a first instalment from Roberts and Kitchener, and by the reported increase of Bank of England reserve as compared with liability, till that reserve stands now almost as good as it was last year, also by that bank's rate diminished

to 414.
Canadian Pacific on the higher cabled quotation advanced 14 on trading of 250

quotation advanced ½ on trading of 250 shares. It closed strong and, as London advances, it will keep growing.

The rest of the list though exhibiting for the most part gains from ½ to 2½ or more put in a rather frail appearance. The streets of two cities were however strong looking. Montreal Street beginning at yesterday's price gained 2 on the second sale and 2 more on the third one. Profit takers having got all they want at low prices are holsting up values again. Advance in Electric was a very good opportunity to make a market for the profitable disposal of their load. The stock closing strong seems capable of adding some more points to its value before the next distripoints to its value before the next distri-

Toronto Ry. closed weaker than it was in some of the sales. It gained 1 point of

advance selling at 1024, 103 was secured for a small transaction.

The little buying demand for the stocks was clear from the solitary transaction that took place in each of them. The advances they gained were purely sympathetic. They were not signs of strength These stocks were rather frail. Still War These stocks were rather frail. Shill war Eagle at 249 scored 2 more, Gas ½ more. Republic, Payne, Bell Telephone Rights. Cotton Bonds and Bell Telephone s ld at former pricas. The stocks which declined were Molson's Bank ½ lower, Ontario Bank 4 lower. Bank 4 lower.

Wall Street has not responded to London at all and is not likely to do so without more news. Whenever report comes of decided British victory the local market list will jump up briskly.

MORNING SALES.

Can. Pac.—125, 9334, 125, 9378. Roy. Elec. —50, 1834, 1300, 190, 25, 191, 10, 1904, 25, 192. Mont. St. Ry.—25, 278, 45, 275, 25, 77.
Tor. Ry.—125, 101½, 3, 103, 50, 102¼.
War Eagle—500, 248½, 3000, 249.
Mont. Gas—75, 189.
Republio—200, 107
Payne—250, 103.
Dom. Cotton—25, 94½.
Mols Bank—6, 193½.
Hallfax Ry.—25, 95.
Ont. Bank—2, 124½.
Bell Tel. Rights—½, 69, 23½, 69, ¼, 194, 194, 69. 6914. 114, 69. Can. Co.. Cot. Bds—S Que. Bank—2, 1281/2. Bell Tel.—6, 171. -\$500, 100.

AFTERNOON SALES.

Can. Pac.—25, 93%, 75, 93%, 50, 94. Can. Pac.—25, 953. 75, 953. 50, 94. Twin City—75, 6414. Mont. Gas—25, 18914. Tor. Ry.—50, 1013. 50, 1015. 175, 1014. 15, 1014. 25, 101. Roy Elec-75, 192. 5, 193. 25, 131. 25, 1012. Virtue—1000, 54. Hx Railway—25, 94¾, 25, 95. Bell Tel. Rights—4¼, 69, 12, 69¾, ¼, Republic -500, 105. Com. Cable, new—25, 173. No. St. Ry.—188, 280. 50, 27914.

Merchts Bank—25, 161½. Cable (cash)—1, 194, 3, 192. Dom. Cotton—50, 94.

TORONTO RAILWAY CO.

Annual Statement.

Toronto Railway Co.'s annual statement just to hand shows net profit for year of \$432,869.43, as _____ared with \$404.738. So of the previous year. Dividends amounting to \$240,000 have been declared, and after deducting payement charges paid to the city of Toronto, the sum of \$128,869. 43 was carried forward.

The gross earnings for the year amounted to \$1,333,342.44, an increase over the preceding year of \$122,924.20.

Further details of the statemer will be published in to-morrow's issue.

LONDON AND PARIS.

Jan, 18, 1900.

Bank of England rate	44
Open discount rate	31
Paris Rentes	100-05
French Exchange	
Consols, money	1013
Car dian Pacific	951
New York Central	1373
St. Paul	1200
Union Pacific	76]

LONDON CABLE.

O. Meredith & lowing London	Co.4	Cable	gives	the fo	,
Grand Trunk,	guar	anteed	4 p.c.	94	
14	ist p	referen	.ce	87 1	
41	2nd	66		57	
C E	Srd	46		25	
G. T.R. Com	••••		*****	•••••	
0. P. R	••••••		*****	95]	

TWIN CITY RAFID TRANSIT CO.

Total for Nov.. \$207,781.95....Inc...\$31,068.21 Compared with last year For week ending Jan. 7, \$49,572.65.....Inc., \$ 6,177.65

MONTREAL MINING EXCHANGE.

DEER TRAIL QUIETER — DECCA LOW-ER — VIRTUE MORE ACTIVE AND FIRM — OKANOGAN IS WEAK AND SELLS AT 5 CENTS.

Montreal, Jan. 18.

There was small change either in value or amount of business on 'Change to-day. Okanogan, one of the unlisted stocks came in for the Majority of the trading, but was selling under pressure and was weak 10,000 shares sold at 5 cents. This stock although not traded in locally to any great extent has been exceedingly weak to tate in the West.

of late in the West.

Decca sold at a recession of a point and a half, 1000 shares changing hands at 13 cents yesterday the stock sold at 144 and

15 cents.

There was a sale in Montreal-London at an unchanged price, 500 shares being sold for 85 cents. The stock was offered at 351% at the close.

Monte Christo was a trifle stronger and sold at 7 cents. The last sale was made last Monday when the stock sold for 61/2 cents.

cents.

The demand for Canadian Gold Fields remains good. The company's new concentrator is finished, the tramway is ready for bringing ore from the mines, but it is hardly probable that either the mill or tramway will be run this winter. It is understood that by the spring arrangements will have been completed for the construction of a silver lead smelter at Moyle lake.

North Star sold to the amount of 2,000

tion of a silver lead smelter at Moyle lake.

North Star sold to the amount of 2,000 shares at 1.06, this is practically an unchanged figure, as it sold at 100 and 107 yesterday, the demand however is limited round these prices.

Virtue—This stock was steady, selling repeatedly at 54, 2000 shares changed hands. For some time past Virtue has been unusually steady, selling within a small compass and considering that there has been no inside support given to it of late, it is remarkable for its steadiness on a market such as we have been having of late. We look for higher prices before long.

The demand for Deer Trail was quieter, no sales taking place. The stock was offered freely at 18 cents, 12½ being the price of the buyers. The demand also for Golden Star was exceedingly dull, 30½ being the only buying execution the only buying execution the column to being the only buying quotation, the stock was offered at 82.

MORNING SALES.

Virtue—2000, 54. Decca—1000, 13. Mont.-London—500, 85. Monte Christo—500, 7. Okanogan—10,000, 25. North Star—2000, 106.

AFTERNOON SALES.

Big. Three—2000, 71/2. 5000, 8 (W.D.) Payne—1000, 103. Mont.-London—500, 85. Deer Trail No. 2—500, 121/2.

TORONTO STREET EARNINGS.

Dec.	ear	ings\$119,3	63.08 Inc\$	10,643.22
Jan.	δ,	3,840.47		685.30
68	6,	4,223.67		801.50
**		1,473.67		371.58
48	8:	8,760.61		395.77
4.6	9.	3,931,14		633,26
26	10.	8,932.68		790.53
44	11.	3,632.46		318.07
66	12.	3,997.71		631 39
66	13.	4,461.76		714.33
42	14.	1.504.08		101 00

MONTREAL MINING EXCHANGE.

•	Asked	i. Bid.	Asked	. Bid.	Asked	. Bid.	Asked	. Bld.
	Jan	1 15.	Jan.	16	Jan.	. 17.	Jan.	18.
1:00 Payne	1.04	1.02	1.05	1.02	1.05	1.01	1.05	1.01
1.00 War Eagle xd	2,55	2.45	2.50	2,35	2.55	2.40	2.60	2.43
1.00 Republic xd	1.06	1.05	1.08	1.05	1.08	1.044	1.08	1.044
1.00 Virtue	.55	.53	.58	.54	.50	.53	.85	£8.
.24 Montreal-London xd	.36	.36	.25}	.35	.35	.331	.351	.84
1.00 Blg Three	.074	.06}	.07	.061	. 8	.07	.09	.07
1.00 Big Three	.28	.15	.28	.14	.28	.15	.28	.15
1.00 California	.12	.114	.121	.114	.12	.114	.12	.114
.10 Canada Gold Fields Syn	.08	.07	.09}	.08	.08	.07	.08}	.074
5.00 Cariboo Pydra: !lo	.98	****	.98	••••	98	•••	.09	
1.00 Evening Star.	.081	.05	.081	.05	.081	.05	.081	.08)
1.00 Gold Hills Developing	.06	.01	.08	.01	.00	.02	.05	.021
1.00 Gold Hills Developing	.05}	.03	.08	.04	.05	.62	.06	.04
LUU Iron Colt					•••	****	****	* ****
1.00 Knob Hill	.85	.60	.85	.79	.85	.75	.86	.78
1.00 Monte Christo Con	.07	.05	8 1).	.08	.08	.08	.08	.00
.25 Montreal Gold Fields	.07}	.07	.10	.07	.08	.07	.09	.07}
1.00 Noble Five	.14	.12	. 123	.114	.15	.10	.15	.10
.10 Novelty	.05	.02	·)6 ⁻	.01	.03	.01	.04	.021
1.00 Uld Ironsides	1.00	****	1:00		1.00	****	1.00	.85
1.00 Virginia	.08	.05	.08}	.05	.80.	.05	.08	.03
1.00 Virginia 1.00 Rambler Cariboo		****	• • • •	••••		••••	••••	4
1.00 Bullion	.45	••••	.55	****	.45	••••	.45	****
1.00 Decca	.16	.13	.15	.12	.15	.11	.13	.12}
1.00 Morrison	.54	.05	.05	.05	.05}	.05	.05	.05
1.00 Golden Star	.314	.30	.33	30	.82}	.30	.8t ⁻	.30
1.00 Slocan Sov	.35	.34}	.35	.34	.85	.83	.35	.33
1.00 Fontency G. M. Co	****	****		••••		****	••••	••••
1.00 Rathmullen	.08	.08	.07}	.08	.08	.08	.08	02
1.00 Winnipeg	.28	.20	.30	.20	.27	****	.271	.20
1.00 Dardanelles	.11	.08	.101	.05	.11	.00	.1.3	.05
1.00 Deer Trail No. 2	.114	.11	.13	.121	.13	.121	.13	.12}
1.00 North Star	1.04	1.02	1.10	••••	1.07	1.06	1.10	1.00
1.00 Kenneth	. ****	4***	• • • •					••••

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board-10.80 to 22.30; 2.15 to 3.

		ppr	. %	div.		Ja	n. 12.	Jo	ın. 18.	J	an. 15.	J	n. 16.	Jan.	17.	Ją	n, 18.
CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last 4-y. div.	Stocks.	Seliers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sollors.	Buyers.	Sellers	Buyers.	Sellers.	Buyers.
\$	\$				BANKS.		• , =			-		,					
12,000,000	6,000,000	June	\$200		Bank of Montreal	****	100	*****		*****		••••	••••	•	*****	*****	
6,000,000 6,000,000	2,600,000 1,000,000	84	100 _50	3	Merchants B'k of Can Canadian B!k of Com	165 145 <u>1</u>		148	144	163	•••••	148	144	163 146	160 144	163 148	160 144
4,866,666 2,500,000	1,460,000 700,000	April June	£50 \$100	- 8	British North America. Quebec Bank	*****	400	*****		*****	*****	44444	•••••	*****	125	*****	******
2,000,000	1,800,000	"	100	5 •4	Bank of Toronto	*****	190	*****	*****	*****	•••••	245	*****	*****	•••••	*****	*****
2,000,000 2,285,385	1,025,000 1,485,500	April June	100	•4	Molsons Bank Imperial Bank	•••••		*****		•••••	•••••	215	211	*****	210	*****	*****
1,560,680 1,000,000	1,215,510 600,000	"	100 50	4	Ottawa Standard	*****	*****	*****	101	•••••	•••••	•••••	194	*****	******	•••••	*****
1,752,280	2,005,601	44 16	100	4 81	Bank of Nova Scotia	*****	•••••	*****	******	*****	*****	*****	•••••	*****	*****	•••••	•1••••
1,933,520 2,000,000	1,577,492 450,000	"	100 60	8	Merch'ta Bk. of Halifax Union Bank of Canada	112	•••••	112	•••••	*****	*****	112	•••••	112	180	112	*****
1,500,000 1,500,000	1,500,000 850,000	Feb. June	50 50	3q 81	Dominion Bank Eastern Townships Bk	••• •	155	272	2681 155	*****	155	2681	281 155	•••••	155	*****	155
1,499,850	1,000,000	Feb.	100	4	Hamilton	198	******	196		•••••	•••••	198	193}	*****	*****	******	
1,200,000 1,433,560	150,000 565,000	May. June	30 100	21	Banque Nétionale Hochelaga Bank	148	•••••	146	*****	146	•••••	148	•••••	•146	******	146	*****
1,000,000 338,239	110,000 118,000	66 66	100 100	21 81	Ontario Bank	•••••	•••••	•••••	•••••	*****	•••••	•••••	129	*****	*****	•••••	•••••
500,000	265,000	44	25	*****	Jacques Cartier Bank.	•••••	*****	•••••	*****	******	•••••	•••••	*****		*****	•••••	•••••
829,820 500,00	70,000 600,000		•••••	6	Traders	•••••	******	*****	111	*****	•••••	******	111	*****	112	******	••••
187,000 200,000	140,000 45,000	******	•••••	4 2]	People's Bk do St. Stephen's Bk	•••••	*****	*****	*****	•••••	•••••	•••••	•••••	*****	•••••	*****	*****
2,919,996	486,866	*******	•••••	2 8	Bk of British Columbia	*****	*****	******	*****	*****	•••••	•••••	*****	*****	•••••	*****	•••••
#48,656 200,020	19,000 85,000	*******	•••••	4	Summerside Bank Merchants Bk of P.E.I.	. ******	*****	*****	******	*****	*****	•••••	*****	*****	*****	*****	i
-	·																
	Supplus.	•	•		MISCELLANEOUS											•	
		April	\$100	2	Canadian Pacific Ry	92]	921	931	931	93}	93	931	931	93}	931	94	931
10 000 000		********	100 100	• ••••	Duluth SS. & Atlantic Duluth SS. & Atlantic pr	6	5	8-	5	6	5	6	5 <u>Ř</u>	57	54	6 16	5
10,000,000	2,608,329	May.	100	#1 ? q	Commercial Cable	16 189	14 1873	16 188‡	13 185	16 188]	13 1 188	16 190	12 <u>1</u> 186	16 195	13] 187]	1737	12 172
		46	40	2q 13q	Montreal Telegraph Dom Telegraph Co		165 130	‡175	165 130	178	167	175	167 130	175	170 130		170 180
1,350,000 . 4,800,000	334,247	May. Fob.	100 50	3 2 <u>կ</u> զ	Rich. & Ont. Nav. Co Montreal Street Ry Co.	106	1051	106	1051	105	104	105	1044	108	104	107	1051
·	001,211		•••••	•••••	Now Montreal Street	277	276	275	274	270}	270	272]	272	-	272	*****	279 ⁻
2 004 401		May. April	100 40	1 5	Twin City	65 192	641 1691	651 1821	64 <u>1</u> 1883	64 <u>1</u> 189	64 1881	6 5	64 188}	643	64 1884	64 7 183	64 8 1884
1,750,000 .	**********	•••••	1 00	lam	War Eagle	250	248	#25 <u>4</u>	249	249	248		241	249 9	246		247
2,250 00 .	********	•••••	1 00	1310	Mont. & London M.Co. Virtue Consolid .ted	40 60	34 54	•36 60	34 54	36 58	83 54	56	543	58	83 54	56	33 54
2,500,000 3,163,000	910,000	May.	1.00	2q	Payne Mining Co Bell Telephone Co		100 172	104 †183	100 1724	100	101		101° 170		103 171		103 <u>}</u> 178
1,530,000 . 6,000,000		66	1ช0 100	2q 1q	Royal Electric	185	184	191	184	185	1831	186	185	138] 1	188	192	190
800,000	814,254	**	100	1_{q}^{1q}	Toronto Street Ry Halifax Tram Co	102 <u>}</u> 100	102} 92	103 100	102] 92	103 100	102‡ 80		1021		101 <u>3</u> 93	974	1001 94
0 500 010		••••••	100 100	1m	People's Reat & Light. Republic	106	10 102	20 •107	10 104		103	20	10 105	20 .	*****	20	: 105
500,000			100	1 1 q	St. John Railway Co		118	,	119	_	118	•••••	118	1	118 118	. 131	105 1 19
E 040 00E		Jan.	40 100	2q	London Street Ry Can. N. W. Land Pfd.,		•••••		113	•••••	•••••		111}		*****	•	•••••
1 F 000 000					Dominion Coal Co		*****	*****	•••••	•••••	•••••	*****	••••	•••••	•• •	•••••	
2,000,000		April	100	. 4	Dominion Coal Co. pr	•••••	•••••	•••••	431	•••••	•••••	•••••	•••••		•••••	•••••	421
FAC AAA		Doc.	* ^ ^	opa 	Windsor Hotel Intercolonial Ccal Co	*****	22		•••••	-	••••		•••••		•••••		
250,000		June		7 pa 2q	Do. pref. stock Montreal Cotton Co	•••••	••••	•••••	•••••	*****	•••••	•••••	••••	******	•••		••••
2.750,000		46	103	p'i	Colored Cutton Co	150 . 70	143 66	150 70	143 6 6	143 <u>}</u> 70	142] 66	150 : 70	142 68		42 66	150 : 75	142 66
B 300 000		Feb. June	100 103	1iq	Merchants Cotton Co	95	93	95	62 1	93	92		130 92}	•••••	93	94	93
500,000	350,000	- "	25 50	3	Mont. Loan & Mort Co.	*****	135		•••••		•••••	-	<u>.</u>		••••	•	185
0.71000 11		Jan.		3	Western Loan & Tr. Flemington Coal Co	27	20	27	20	27	20	27	20		20	27	20
					Diamond Glass Co		,,	150	*****	******	•••••		•••••		••••	•••••	*****

NEW YORK STOCK MARKET.

JAN. 18, 1900.

Range		Raug		Outstanding	wast.	, — — — — — — — — — — — — — — — — — — —	SING P	RICES	FROM .	JAN, 11	TO J	an. 17—		TO-DAY'S		
High.	_	High.	Low.	Capital Stock.	P. C.		11	12	13	15	16	17	Upen'	High-	Lowet	Clorin
•••••	•••••	230 46	112 30	5,000,000 20,237,000	4	Air Brake Am. Cotton Oil Co	*****	,,,,,,	*****	*****	• ••	*****	*****	•••••	*****	*****
187}	1123	182 154	1143	88,988,000 27,864,300	8	" Spirits Mfg. Co	1148	1173	1174	116	117	1183	1101	119}	114}	
502	45	72	8 2	21,600,000	***	" 8.W. Co	471	471	48	46	46	46‡	47	471	468.	498
107	951	521 129	20 78}	28,000,000 21,000,000	1	" Tin Plate " Tobacco	971	98}	998	971	98}	993	100	1001	99	99
413 204	88 18}	70 241	814 17	28,000,000 120,000,000	******	Anaconda CopperAtch. T. & S. Fe	38 § 19	194	393	191	19 1 181	20	197	20	191	20
63	58	68	50	114,199,500	13	" " pfd	581	60	601	69∄	59]	60	608	603	60∤	60
773	78	611 23	437 2	25,000,000 50,000,000	2 }	Baltimore & Ohio Bay State Gas	741	75]	76	741	743	75 •••••	75}	75}	74]	75
75	663	187 64 k	61	29,590,000 28,000,000	*****	Brooklyn Rap. Tran	683 603	681 611	883 603	69 1 00	68] 60]	69 5	69 3 61	70) 61	681 601	69) 60:
65	601	991	423 848	65,000,000	1} 2	Canadian Pacific		*****		92	•••••		•••••	•••••		••••
501 311	48 <u>}</u> 29	70 311	48 23 ‡	15,000,000 60,533,400	1	Capada Southern Chesapeak & Ohio,	291	291	293	294	291		301	S01	291	29
121	114	20 g	10	21,232,500	5	Chicago & Great Western	113	•••••	12		12]	123	12	124	128	12
124í 119 í	1191 1151	149 <u>1</u> 1361	114 <u>1</u> 119 1	90,282,900 46,782,000	13 24	" B. & Q	1195 116	121 1178	121 <u>1</u> 1174	1203 1167	121 117	1214 1179	121 3 118	1217 1181	1916 1171	121 117
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		161	10	112,232,700	*****	Erie		•••••	******	*****	•••••	•••••	*****	*****	*****	****
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76	71}	93 <u>1</u> 68 <u>1</u>	67 17½	53,253,500	1	Internat. Paper Co., Com " Pfd	72	*****		723	73	73 <u>1</u>	*****	*****	*****	••••
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COTTON:

Aug.	Sept.	Dec.	Jan.	Feb.	Marob.	Aprl.	Hay
Opening	••••	••••	7.44	• • • • •	7.39	****	•••••
Closing	• • • • •		7.46		7.40		*****

NEW YORK EXCHANGE.

BANK OF ENGLAND RATE NOW 4½ AND RATIO OF RESERVE INCREASED—DIVIDEND OF COLARADO FUEL & IRON—NO DIVIDEND DECLARED YESTERDAY IN B. & O. — WALL STREET WAITS FOR MORE NEWS.

New York, Jun. 19.

New York, Jan. 18.

The news from England to-day is of a decidedly encouraging nature. It appears that an important section of Buller's force has been successful in crossing the Tugela, and has occupied a strong position on the left flank of the Bow army.

London is jubilant over the success of the movement and all beauties of the fandon market show strength, gams in Americans averaging about %. Another encouraging feature is the reduction in the Bank of England rate to 4½. This makes a total reduction in two weeks of 1½, showing that the managers of the institution are convinced that the money stringency is over for the present.

for the present.

Considering the fact that there is a large short interest in our market, the various short interest in our market, the various items of good news should have the effect of bringing about a much higher range of prices. It is formally announced that arrangements have been made for taking care of the floating debt of the Third Ave. Railroad which amounts to some \$17,000, 000. No new issue of stock is to be made, but a loan has been secured from a syndi-

but a loan has been secured from a syndicate of prominent bankers.

The directors of C. F. I. at their meeting yesterday declared a dividend on the preferred stock amounting to 8 p.c. for the year ending June 80th 1896. A declaration was adopted to the effect that further dividends on the preferred stock should be paid on the preferred at short intervals till the whole of the arrears had been wived out. been wiped out.

Nothing was done at the meeting of the B. & O. yesterday in the way of dividends. This will no doubt be somewhat of a disappointment to the Street, but all sorts of rumors have been current, one of which was that the preferred stockholders would receive the whole year's dividend in a lump.

The rise in Leather com. is attributed to the same people who forced it above 40 some time ago. Several important changes are expected to take place in the board at its next meeting.

New York (noon), Jan. 18. Although the news from abroad was decidedly favorable this forenoon, there was cidedly favorable this forencen, there was a decided lack of enthusiasm on the floor at the opening. London houses were buyers, but not to the extent that might have been expected from the tenor of the cables that were received. Their total purchases during the first hour probably did not exceed 8,000 shares.

Wall Street, havever, is rether election.

Wall Street, however is rather skeptical with regard to any news except that which has the stamp of authority, remembering how it was misled for a few days prior to Gen. Buller's reverse on December 10th

10th.

Sugar after a strong opening sold off rather easily, and in spite of so-called buying of A.M.T. the supply of stock around 100 was very heavy. After the first hour the market became dull and entirely professional. There was a runior that Ladysmith had been relieved which had little or no effect on the market. Even the better financial situation abroad passed unnoticed. The extent of the improvement is shown in the Bank of England statement which shows the proportion of reserve to liability is now 42.56 as against

89,47 last week and 44.8 for same week last year.

Generally the market is in the same condition it was yesterday, that is to say overy one is waiting for further authentic nows from Couth Africa.

STANDARD MINING EXCHANGE.

Toronto, Jan. 17.

SALES:

ALFS:
Centro Star—100, 148.
Waterloo—1000, 10¼.
Golden Star—1000, 30½.
Van Anda 6500, 5.
Republic—500, 105.
White Bear—5000, 8.
Big Three—2500, 8.
Waterloo—1000, 10¼.
Monto Christo—1500, 6½.
Bonanza—1000, 9½.
Van Anda—5000, 5.
White Bear—1000, 3.
Fairview—1000, 2¼. Fairview—1000, 24. Golden Star—500, 304.

TORONTO MINING EXCHANGE.

Toronto, Jan. 17.

SALES:

Golden Star-500, 30%. 2000, 31. Novelty-1000 2%. Van Anda—2500, 5¼, 11,500, 5. White Bear—2000, 2¾, 1000, 8. Monte Christo—3500, 6, 1500, 6½. Bonanza—500, 8½, 2000, 8¾, 1000, 9. Honanza—500, 8½, 2000, 1000, 9½.

Can. G. F. S.—500, 7½.

Waterloo—1000, 10¼.

Fairview Corp.—1000, 2¼.

California—1000, 12.

Morrison—1000, 5½.

North Star—2,500, 104.

ORIPPLE OREEK MINING STOCKS

	Jan. 16, 1900.
	r Value. Asked.
1,500,000	\$1.00 Acacia
2,500,000	1.00 Battle Mt'n
800,000	1.00 Ben Hur
1,500,000	1.00 Bob Lee
2,000,000	1.00 Croesus
2,000,000	1.00 Columb-Victor201
2,000,000	1.00 C. O. Cons
2,000,000	1.00 O. O. & M
1,250,000	1.00 Day 8
2,000,000	1,00 Damon
1,250,000	1.00 Elkton
1,500,000	1.00 Flower
1,250,000	1.00 Findley
1,000,000	1.00 Gold Ooin 2.55
8,000,000	1.00 Gold Sovereign141
2,000,000	1.0 Gold Stone
1,000,(_0	1.00 Gould
1,225,000	1.00 Indepen. T. & M
2,250,000	1.00 isabelia 1.38
500,000	1.00 Ida May
1,250,000	1.00 Jack Pot
1,500,000	1.00 Keystone15
1,500,000	1.00 Kimberly111
1,500,000	1.00 Lexington
1,000,000	1.00 Natoa
600,000	1.00 Moon Anchor
1,250,000	1.00 Magnet
1,250,000	1.00 Maria A
1,000,000	1.00 Mt'n Beauty 103
1,000,000	1.00 Nugget
1,500,0 0	1.00 New Haven
1,250,000	1.00 Orlois
2,000,000	1.00 Pappoose 91
3,000,000	1.00 Portland
1,000,000	1.00 Princess
1,250,000	1.00 Silver State 3
2,000,000	1.00 Pinnacle
1,000,000	1,00 Sacramento
1,500,000	1.00 Work

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Editorial communications to be addressed to the EDITOR, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 2937.

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MINING NEWS.

WILL INCREASE PLANTS.

Belleville, Ont., Jan. 17.—The Canadian Gold Fields Company's mill at Deloro is turning out three tons of arsenic daily. The gold produces over \$300 a day; the Cordova Exploration Company's gold mine in Belmont is also producing largely. The plants at both mines are to be largely increased.

EVENING STAR.

Rossland, Jan. 10.

The Evening Star yesterday shipped a carload of ore to the smelter. This is the first shipment this year, and the initial one under the new management. Mr. Cham berlain, the manager of the Evening Star, was seen, and stated that the ore was taken out of the 125-foot level from the gold-copper ledge which was broken into only a short time since on that level. The strike was made at a point 200feet in the tunnel. The same ledge has been cut by a tunnel at a point 110 feet away, and so the ore shoot is known to be 110 feet in length, 125 feet in depth, and from 10 to 12 feet in width. This is the same ledge which on the surface is about 80 feet in width, and from which several tons of ore vere taken and sent to the smelter. The one at this depth is of a pay grade, and if anything is richer than it was on the surface. There is more copper in 12 than there is on the surface. Mr. Chamberlain is greatly pleased with the 2nd, and is now convinced that there is considerable chance of the Evening Star making a mine of more than ordinary merit.

URIPPLE CREEK NEWS.

PORTLAND MAKES BIG SHIPMENT OF EXCEPTIONALLY RICH ORE.

Cripple Creek, Jan. 12.

It is in evidence that the Isabella is not the only mine in Cripple Creek district that can make large shipments of high grade ore. Thomas Burns, brother of the president of the Portland company, arrived here Tuesday afternoon with eight carloads of ore that is now being sampled at the Grant plant. The returns have not yet been made, but word was received here yesterday from Colorado Springs that the ore is of exceptionally high grade, the total value of the shipment being estimated at upward of \$200,000. This estimate confirmed subsequently by a letter from Colorado Springs to a Portland stockholder resident in this city.

This shipment from the Portland was a surprise to the mining men in this city, as it is well known that for some time past the average value of Portland ore has not been more than two; ad one half ounces to the ton, but those familiar with the ores of the great Cripple Creek mines say that that the Portland mine is capable of springing many surprises of the same kind. It has been a tradition in Cripple Creek for more than two years that among the ore reserves of the mine is one ore shoot from which few if any shipments have been made, and which is kept carefully covered up, that is capable of making the biggest sensation ever made in the district. Some pieces of ore said to have been taken from this phenomenal ore body have been exhibited, and are certainly wonderfully rich, and it is generally believed in Cripple Creek that a shipment worth \$100,000 can be taken out in c. ingle day, thus equaling the famous record of the Robert E. Lee mine at Leadville.

The Portland has made a record as a dividend payer that is not equalled by any mine in the Cripple Creek district. On its capitalization of \$3,000,000 it has paid up to date \$2,497,080, and is making regular monthly dividends of 2 cents per share, which will reach the full capitalization within the next ten months. Notwithstanding these heavy drafts on the resources of the mine, the stock is still at from \$2.25 to \$2.40 per share, the value of the stock being based entirely upon the known extent and value of the Gre re-

serves. A mining engineer who has had exceptionally good opportunities for learning the condition of the property, said yesterday that the ore reserves already in sight are sufficient guarantee for the payment of the regular dividends for the next four years, and the management is now preparing to open up new ore bodies and extend the main shaft to a still greater depth. Little more than 5 per cent. of the territory owned by the company han been opened up and the possibilities of the future are beyond conjecture.

The shipment of high grade ore now at the smelter was made without any flurry, and the great value of the ore was not known until it had reached Denver. It is thought that the ore will average sixty-five ounces per ton.

LEXINGTON'S NEW YEAR RECORD.

Including yesterday's consignments, there have been shipped from the company's workings on the Lexington property 160 tons of ore since the beginning of the year. A good proportion of these shipments will return \$85 per ton according to the mine's controls, while some sacked ore, about one ton in all will return \$25 per ton. The balance of the consignments will go about two ounces. The showing on the property is centinuing to improve and it is understood that the vein is much more regular than formerly and that the high grade streaks are widening out. Assays were recently taken from one of the high grade streaks which returned sixteen ounces per ton.

From the south end of the Clara D. claim the lessees sent out a ten-ton shipment of \$85 ore this week. The vein in these workings is looking fine and eighteen inches of it are good for \$25 a ton as the rock is broken, while a six-inch streak carries values of \$100 per ton.

DAMON LITIGATION SETTLED.

It is reliably reported that all litigation between the Jerry Johnson company and the Damon Gold Mining company has been settled by agreement, and that the cuits now pending in the Distric' O rt will be dismissed. Both parties are to be confined to the lines of their respective claims and all arex rights are withdrawn on

both sides. The Jerry Johnson company has purchased all the interests of the different lessees except one-quarter interest owned by J. G. Blaine in the Raine Castleman claim. Negotiations are pending on this property which will in all probability be purchased by the company and then active work will be commenced under the direction of the company.

Rumors of litigation between the Tornado company and the Raven company have been freely circulated of late. While there is some question as to the right of each company in the disputed ground, there is no ill leeling, and it is not at all likely that the courts will be asked to settle the question. The facts in the case are that the Tornado officials recently learned that the Raven company was mining upon a vein within the Tornado lines. Permission was asked by the officials of the Tornado company to enter the Raven workings for the purpose of making a survey. This was granted, and after the surveys were made and an examination of the workings, the Tornado people were not satisfied that the prevailing conditions were such as would entitle the Raven company to mine within the Tornado lines. They requested that the Raven company cease mining with in the territory in question until sufficient exploration work could be done by the Tornado Co. to determine exactly what the rights in the case are. This request was acceded to and the force working in the drifts in question were laid off, which gave rise to the rumor that the Raven mine had been closed down. Such is not the case, as active mining is being prosecuted in every other part of the property.

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MINING STOCK LIST

:	NAMB.	Mornin Asked.	g Prices, Bid,	Par Value,	Capital,	Divi- d'nd	When Payable	Description,	LOCATION.
F	3. C. Gold Fields	. 4	3	1 00	2,500,000	*****	*************	Gold.	Trail Crook, B. C.
	ig Three		74	1 00	8,500,000	*****	***************************************	Gold, Copper.	d i
)eer Park	. 5	********	00	1,250,000	*****	****	Gold.	do
G	Frand Prizo	. 3	*******	1 00	1,000,000	*****	*****	₫ο	фо
	old Hills		4.	1 00	2,000,000	*****	***************************************	ďο	go
	Iomestako	4	31	1 00	1,000,000	*****	*************	do	ďο
	ron Colt	*******	********	1 00	1,000,000	•••••	***************************************	do	đo
	t. Elmo		3	1 00	1,000,000	•••••	***************************************	do Gold, Cupper,	dc
	ictory Triumph		4 8	1 00 1 03	1,000,000	******	****************	Gold.	do do
	Vhite Bear		10	1 00	2,000,000 1,000,000	*****	*************	Gold, Copper.	do
	anada Gold Fields Syn		73	10	1,000,000	•••••	***************************************	Gold.	do
	alifornia		114	1 00	2,600,000	••••	***************	do	go
	evening Star		63	1 00	1,000,000	*****	*************	do	do
	ron Mask	75	•••••	1 00	500,000	•••••	**************	do	đo
	Ionte Obristo	71	6}	1 00	2,500,000	*****	***************************************	do	do
	Iontreal Gold Fields	10	7	25	800,000	*****		ďο	фо
N	ovelty	8	2)	. 10	150,000	•••••	••••••	ďο	ĝο
V	irginia	. 8	5	1 (0	510,000	•••••	35 41.1	do	ďο
	Var Eagle		2 42	00 1	1,750,000	11	Monthly.	do Cileran and Tood	do
	ardanelles	10}	7½ 2	1 00	100,000	5 m a	One maid	Silver and Lead. Gold.	Slocan, B.O.
N	ernoble Five	Б 15	. 9	25 1 00	200,000 1,200,000	Spc.	One paid	Silver and Lead.	Nelson, B.C.
Ŕ	ambler Cariboo			1 00	1,250,000	•••••	Two paid	Gold.	Sicean, B.C.
ៈនា	ocan Sovereign	35	32	1 00	1,600,000	•••••	para	Silver and Lead.	do
M	Iontreal-London	354	341	24	452,000	11%	Monthly.	Gold, Silver, Lead.	N.S., Sloonn, B.O.
O	ariboo McKinney	98	********	1 00	800,000	ipć.	Monthly.	Gold.	Camp McKinney, B.C.
F	ontenoy	•••••	*****	1 00	1,000,000	•••••		do	do
	innehahaadadennii	16	12	. 1 06	1,000,000	• • • • • •	*******	фo	do
	Vaterloo	14	13	10	100,000	• • • • • • •	•••••	ďο	_ do _
ŕŘ	nob Hill	95	80	1 00	1,500,000	•••••	*************	₫ο	Boundary, B.C.
ğ	ld Ironsides		85	1 00	1,000,000	•••••	•••••	đo	do
v	ay Ore ing (Oro de Noro)	8	**************************************	10	250,000	•••••	•••••••	do	go
	athmullen	8	27 <u>1</u> 6	1 00	2,000,000	•••••	***************************************	[do do	do
Ř	randon and Golden Crown	28	15	. l 00 1 00	2,500,000 1,500,000	•••••	******************	ďυ	do do
	lice A	12	19	1 00	1,200,000	*****	********	go	Seine River, Ont.
Ð	iiva	75	69	1 00	1,000,000	•••••	*******	do	do
ij.	O. 41	4	2	īčŏ	500,000	•••••	******	do	do
w	ecoa	13	121	1 00	975,000	*****		do	do
·G	olden Star	32	303	1 00	1,200,000	****	1-10000 -11-11	đo	do
R	epublic	1 07	1 04	1 00	8,500,000	1p.c	nichthly.	do	Republic.
العذ	m Blaine	36	81	1 .	1,000,000	•••••		₫ο	do
10	one Pine	25	20	1 00	1,000,000	• • • • • •	********	do	do
C	lack Tail	173	13	10	1,250,000	1	W.F A7-7	do	do
<u>بر</u>	eer Trail No. 2 xdrincess Maud	13 11	121	1 00	1,000,000	₫p.c	Monthly.	do •do	Spokane Co., Wash
	nuggier	- 3½	7 <u>.</u> 2.	10 10	1,000,000	•••••	• •••••	do do	Republic. Fairview Camp, B.C.
V	irtue	65	531	1 00	1,200,000 2,000,000	•••••	*****	do	Baker City, Ore.
P		1 05	1 01	1 00	3,000,000	•••••	••••••	Silver and Lead.	Sandon, B.C.
, Oı	row's Neet Pass Coal		33 50	25 00	2,000,000	•••••	*****************	Coal.	Crow's Nest Pass.
٠Đ,	ariboo-Hydraulio	98		5 00	5,000,000	******	******	Gold.	Carlboo District.
. .V :	an Anda	9	73	1 00	5,000,000	•••••		do	Texàda Island.
Ų.	arnes Creek Cons	10}	••••••	1 00	1,000,000	*****	*******	ďo	Revelstoke, B.O.
									•

BONDS AND DEBENTURES.

	AMOUNT ISSUED.	%	interest Payable.	*BONDS.	Last Salrs.	BEDEEMABLE.	. WHERE PAYABLE.
,	600,000	7	May Nor.	Mont. Corporation Consol'd. Stock.	1921	vermanent	Bank of Montreal.
	240,000	5	Jan. July	do do do		1910	46 46
	1,050,000	4	May Nov.	do Stock	1012	1925	46 46
	7,080,000	3		do do	100	Permanent	"
		5	. Jan. July	Montreal Harnor Bonds Currency	116	1913 & 1914 5 Jly	11 11
•	136,700	5	" "	Toronto City do do	117-126		Lloyds, Banetta & Bosanqueis.
	874,260	4	16 66	do do do	101-106	1904, 1894	(i i' to Dodinguess
•	22,500	6	*****************	Auer Light	100	2001, 2001,	
	940,000	5	April Oct.	Bell Telephone	115	1925	Bank & Montreal.
		6	May Nov.	Canada Central 12'y.	*********	1932 1st Nov	44 44
i	2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills	100	1902 April	"
	3,523,000	5	1st April Oct.	Canadian Pacific R'y, Land Grant	110	1931	11 11
	200,000	5	1st May Nov.	Canada Paper Co	1067	1917	
		_	. •		1001	1917	
	{ 20,000,000	4	Ja.Ap.Ju. Oo	do do Registered.	102	2397	
	£300,000	4 <u>4</u> 5	Jan. July	Dominion Cotton	140	1916 1st Jan	
	600,000		1st Jan. July	Halifax Electric Tramway	108	1916 Jan	Bank of Nova Scotia.
	350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co	100	1918 April	Bank of Montreal.
	•	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910	14 11 11 11 11 11 11 11 11 11 11 11 11 1
		5		Montreal Loan & Mortgage	200	1010	
	292,000	5	1st Mch 1st Sep.	Montreal Street R'y.	*********	1908 1st Moh	
	681,333	43	1st Feb. 1st Aug	do do		1922 1st Aug	
	700,000		1st April Oct.	Peoples Heat & Light	69	1917 April	Merchanto Bank of Halifax
	554,313	5	1st Mch Sep.	Richelieu & Ont. Nav	100	1915 1st Mob	PRINTED DESIGNATION DESIGNATION OF THE PRINTED
	674,360	5 5 5	1st April Cct.	Royal Electric.	100	7010 190 WION	
	2,789,933	44	Moh Sep.	Toronto Railway	108	1001 0104 4	
	450,000	41 41	1st Jan. July	Windsor Hotel	100	1931 31st Aug	Damle of Manager
	,		vary	TO SAUDOG ALUÇULANDOS SONO SONO SONO SONO SONO SONO SONO	AUU	1912	Bank of Montreal.

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CHICAGO MARKET.

OHIOAGO MARKET-January 18, 1900.

glosing priors jan. 12 to jan. 17. -

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NEW LOW PRICE FOR MAY WHEAT IS 65 — WITH NO RESPONSE FROM ABROAD CHICAGO MARKET MUST WEAKEN — PROVISIONS HOLDING UP WELL.

Chicago, Jan. 18.

Liverpoc' cables inform that wheat yesterday advanced and closed 1/4 higher than its opening price. This morning's openings are lower than pravious closing prices March wheat opened at 5-7% and May wheat at 5-7%.

wheat at 5-7%.

May wheat at New York opened 71%, which is 3% below closing price yesterday. July wheat at 71%, that is 1/2 below.

At Chicago May wheat opening at 651/2-3% is from 1/2 to 3% lower than provious close. July wheat at 663% lost 1/8 in opening, a short lived rally of 1/8 was followed by a 1/2 break. To creafter a narrow fluctuating movement set in owing to the want of movement set in owing to the want of buying orders from abroad so that there was little indication that the spread between high and low would be as great as yesterday's, which was 34 of a cent.

Corn opened stronger, seing a little above last close and immediately weakened slightly. Oats opened weaker and was under no pressure at all.

Provision market was nervous weaker. The price 10.87 to which May Pork declined first hour is a great price and values generally in provisions are not at all too low. Lard opened 3 cents higher, but fell off to 5.97. Ribs opening 5 cents higher declined in the first hour to 5.75.

Price Current says: "Past week mild with some moisture. Wheat crop conditions reported as being favorable. Interior wheat offerings light. Feeders taking bulk of corn and there is not much sur-

Season profitable for feeding operations. Week's packing 595,000 against 360,000 hogs last year.

Provision receipts to-day, hogs 26,000.

Grain receipts: Last week, 494,448, shipments 264,816. Last year, 611,918, shipments 247,275. To-day, wheat car lots 35, shipments 56, 608.

Corn 338, hipments 10,428.
Oats car 'ots 171, shipments none.
N. W. cars, Minn & Duluth 282, against 411 last week and 350 last year.
A telegram to Bartlett & Frasier's says "Europe does not respond to cable effers made last night and we cannot hold up without better support from abroad. It was in agreement with this that May wheat made another low mark, 65 just before noon.

MONTREAL STREET EARNINGS.

Mon	th of	Dec\$137,681.1	19 Inc:	\$9,912.81
Jan.	10.	4.427.07	. Inc.	657.83
46		4,450.50		^68.91
-66	12,	4,157.75	. "	348.62
64	ī3.	4,564.53	. "	299,25
"		3,676.05	. "	319.02
**	15,	4,547.76		209.25

HALIFAX ELECTRIC TRAMWAY,

						
For week ending	Compared with previous week					
Dec. 3\$2,082.70	Inc. \$68.70					
" 172.058.95	Dec. 29.80					
	Inc. 431.15					
" 312,232.05	Dec. 258.05					
Rec'ts for 1899\$119,963.92Inc. \$495.75						

Opening. Highest. Lowest. Closing Wheat-62 N Jan 64 N 621N 644 613 641 65 661 661-1 May..... 67 68 651 60 65 A 66 B 081-1 July..... Corn -Jan..... 81 B B 831 A 831-1B 331-34 84B 331-1 341 83 B 34- A 321-1 341 33 j 84 32} 34 331 A 84-1 B May..... July..... ()nts-221 B 231 221 N 221 N 223 221 N Jan..... 24-1 May..... 23 N 24 237 231-24 23-1 231 B July 23. 23}. 23 231 Pork-

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 89 St. Sacrament St.

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TU-DAY'S PRICES.

Jan 13 75 N May 11 05 A 11 02 10 90 N 10 70N 10 70 N 11 12 15 10 95B 10 95 10 57 N 10 95 10 80 10 97 10 82 B July 11 15 N 11 22 11 05A 11 02 B 11 00 11 00 10 92 10 92 ***** Lard Jan..... 5 80 5 57 N 5 90 5 80 5 80 82 5 87 5 90 6 15 A Мау...... 6 07 В 6 05-7 6 02B 6 02 A 6 10 6 07 B 6 02-05 6 05 A July...... 6 17 N 6 15 6 22 N 6 10 6 10 Sht ribs-5 70 5 70 N Jan 5 75 N 5 86 A 5 82 5 72-5 May..... 5 85 A 5 82 5 87 90 77 80 5 82 5 75 402400

Puts, May Wheat Calls " Puts and Calls for Jan. 19-Puts, May Corn Calle, Curb. 654

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	Paid up.	Rest as per- Last Statement.	Div. perct.	
				Last half year.	Buy-
MISCELLANEOUS.	_				
	*	5	\$		
British America	50	750,000	*?9,381	31	122
Western Assurance	40	1,000,000	1298,743	5	159
Canada Life	400	125,000	••• ••••••	10,	535
Confederation Life Association	100	100,000	47 001	71	277
mperial Life Assurance Co	100 50	450,000	47,821	 	147
Consumers' Gas	40	1,700,000	**********	2}qr	220
Ontario and Qu'Appelle Land Co	5000	400,000	60,000	10	59
Victoria Rolling Stock Co	100	60,000 1,400,000	•	13	13.
Coronto Electrio Light Co., Old		240,000	•••••	1\$	133
anadian General Electric Co	100	900,000	40,000	1,1	165
ti ti ti 20 p.c	100	300,000	40,000	3	104
Inmilton Electric Light	100	250,000	60,000	ĭ	80
LOAN and SAVINGS CO.		200,000	00,000	•	, 00
	400	40 1	400.004		
ritish Canadian Ln & Invest. Co	100	398,481	120,000	3	••••
uilding and Loan Association	25	750,000	100,000	1	38
an. Landed & Nat'l. Inv't. Co	100	1,004,000	350,000	3	85
anada Permanent Ln. & Sav. Co	} 50	2,000,000 }	1,200,000	3	120
" 20 per cent)	300.000 \$	• •	5.	117
anadian Savings & Loan Co	50	734,175	220,000	3	112
entral Canada Ln. & Sav's Co	11.	875,000	} 360,000	1}qr	134
" " 20 per cent	50	325,000	10,000	2]	****
ominion Savings and Invest. Soc	00	930,627 \$\int 478,100	300,000	3	75
rechold " 20 per cent	100	843,000	000,000	3	75 65
[amilton Provident & Inv't Soc	100	1,100,000	300,000	3	100
Juron & Erie Ln. & Savings Co.	50	1,000,000	750,630	41	176
" 20 per cent		400,000	100,000	41	188
mperial Loan & Inv't Co	100	725,155	160,000	3,2	80
anded Banking & Loan Co	100	700,000	160,000	3	100
ondon & Can. Ln. & Agency Co	50	700,000	210,000	ĬĮqr	51
ondon Loan Co	50	631,500	83,000	3.	104
ondon & Ontario Investment	100	550,000	100,000	3	84
Ignitoba & North-West Loan Co	100	375,000	50,000	****	40
forth of Scotland Can. Mortg. Co	£10	730,000	118,533	5	
ntario Loan & Debenture Co	50	1,200,000	450,000	3}	121
eoples Loan & D. Co	50	599,429	41,000	****	26
Real Estate Loan Co	40	373,720	56 000	2	60
oronto Savings & Loan	100	<i>୦୯୩</i> ,୦୯	105,700	3	.126
nion Loan & Savings Co	50	699,	200, 690	1	38
Vestern Canada " "	50	1,000,000	} 7/0,000	3	100
. 25 per cent	•••••	500,000	£ 110,0001	3	98

^{*} After deducting \$511.982 for reinsurance † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.