

WAR'S SPECIAL LIQUEUR HAS UNDOUBTEDLY THE LARGEST SALE OF ANY LIQUEUR WHISKY.

THE Exchange News
AND **COMMERCIAL ADVERTISER**

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

CHARACTER OF MARKET UNCHANGED
—WAR EAGLE THE FEATURE TODAY IN ITS ADVANCE — CONSOLS 5-16 LOWER AND C. P. R. $\frac{3}{8}$ LOWER AT LONDON.

Montreal, Nov. 15.

Sixteen securities were traded in this forenoon and none of them except War Eagle showed much strength. The general list though not uniformly, showed for the most part weakness and decline. Canadian Pacific on weaker cables was $\frac{3}{8}$ lower. Royal Electric made no attempt to advance, it being enough for this or any stock to hold to its previous price when money is so dear. Payne, Republic, Duluth, Gas, Telegraph, Montreal London held previous valuations, and may be taken as fairly good representatives of what the market is willing to do and what it is not willing to do. With good securities selling above par it is firm, but not bullish, and with securities under par, it is not unwilling to give occasional advance. Duluth's earnings for the first week November, given in another column, show increase on last year, and will lead to advances on the first suitable occasion. The divergencies of the other stocks from previous prices were not in any case material or significant. There has been a little liquidation in which some stock secured a fractional advance and other stock a fractional recession. These were mere incidents and not necessary parts of the market movement. War Eagle, however, on large buying orders, took the room by surprise today, as much as it did yesterday, on large selling orders. In twelve transactions it rose 12 points above 256 of yesterday. The stock is evidently being thought worth buying even in the mine's present condition. The intimation yesterday of $1\frac{1}{2}$ p.c. monthly dividend as payable on December 15 may have brought in a few supporting buyers. Some 13,250 shares were bought up this forenoon on prices that steadily grew higher up to 268.

MORNING SALES.

Can. Pac.—375, 94 $\frac{3}{4}$. 50, 94 $\frac{3}{4}$.
Roy. Elec—25, 160 $\frac{1}{4}$. 50, 160.
Mo. St. Ry.—25, 307 $\frac{3}{4}$. 100, 307 $\frac{1}{2}$. 25, 307.
Tor. Ry 25, 107 $\frac{3}{4}$. 7, 107. 200, 107 $\frac{1}{2}$.
War Eagle—1000, 260. 2000, 261. 1500, 262 500, 262 $\frac{1}{2}$. 1000, 263. 500, 265. 1500, 266. 250, 267. 500, 268 $\frac{1}{4}$. 4500, 268.
Payne—2000 112.
Republic—2000, 115.
Twin City—25, 62 $\frac{3}{4}$. 100, 62 $\frac{3}{4}$.
Halifax Ry.—25, 101. 25, 102.
Dul Com—50, 6. 25, 6 $\frac{1}{4}$.
Mo. Gas—25, 189 $\frac{1}{2}$. 3, 190.
Mont. Cot.—100, 145.
Mont. Teleg.—15, 176.
Mont.-London—2500, 45.
Dom Cot—10. 100.
Loan & Mort—56, 140 $\frac{1}{4}$.

AFTERNOON SALES.

Can. Pac.—50, 94 $\frac{3}{4}$.
Roy. Elec—75, 160.
Mo. Gas—25, 189 $\frac{1}{4}$.
Tor. Ry.—100, 107 $\frac{3}{4}$. 75, 107 $\frac{1}{4}$.
War Eagle—500, 268. 500, 269. 750, 270.
Payne—1000, 111 $\frac{1}{4}$.
Com. Cable—125, 190.
Mo. St. Ry.—100, 307.
Bell Tel.—10. 190.

STRAWS.

A Montreal syndicate is said to have secured the Cornucopia group of mines in eastern Oregon for about \$750,000.

The best mines of the lake district are making copper around 7 to 8 cents a pound which, with copper selling at 17 cents a pound, means a profit of 9 to 10 cents a pound, or more than 100 p.c.

Freight rates on the lakes are on the decline. Corn rate dropped off 2c last week, a net decline of 1 $\frac{1}{2}$ c within three weeks. Ore, coal, and lumber rates declined similarly. A good deal of the falling off in demand for vessel room, which has brought rates down, can also be attributed to the poor foreign demand for grain.

Bank of Montreal statement for the half year ending October 31st shows profits amounting to \$658,161.47, after deducting charges of management and providing for doubtful debts. The 5 p.c. half year dividend amounts to \$600,000.

Scarcity of good stock is reported. A good many of the preferred stocks are in the hands of underwriters who show no disposition to sell them at from 60 to 90 and even par when they earn from 6 to 8 p.c. on their par value. Even at the high rates for money the inclination to part with this class of securities is very small.

No information can be obtained at Leather Company's office about the amount of common stock assenting to adjustment of capital. It is believed in the Swamp that a very large majority of the preferred stock has filed assent. The committee's circular, however, states that the consent of a majority of both classes of stock will be necessary.

One million dollars was offered to Mr. Whitney for the Fifth Avenue stage line company's franchise. Mr. Whitney had bought this franchise and property for the New York Transportation Co., and on this offer from a Philadelphia syndicate which proved how valuable the franchise was he passed it and the property over to the transportation Co.

By one authority Federal Steel's position is:
Profits as listed 1898 on Wall Street\$ 4,000,000
Increase in pig iron this year \$3 per ton 4,320,000
Increase in steel this year \$5 per ton 7,250,000
Labor 15 p.c. more on \$12,000,000 \$15,570,000
000 \$ 1,600,000
Net profits\$13,970,000
6 p.c. on \$53,261,000 pfd. 3,195,660

Profits for common\$10,774,340
Common stock amounts to \$46,464,300.
On what do the bears figure their prospects of profits? Surely the outlook is encouraging with greater demand for steel in the item of pressed steel cars alone.

MONTREAL MINING EXCHANGE

BULL. MARKET — CAN GOLD FIELDS SELLS AT 10½ — MONTE CHRISTO AT 9 — BUSINESS ACTIVE

Montreal, Nov. 15.

There has not been such a good market for many a day as we had today. From the start business was active and sales brisk, prices, too, were much better than they have been of late, and altogether the market assumed a healthier tone than has been seen for a long time.

Can. Gold Fields was heavily dealt in, 17,500 shares finding buyers at advancing prices. It opened at 9, which is ½ a point in advance of yesterday's and closed at 10½ on a sale of 500 shares, 10 being freely bid.

But the strength of the market did not confine itself solely to Canadian Gold Fields. War Eagle was strong, selling at 265. Golden Star was better, selling to the amount of 2500 shares at 31.

Big Three had a firmer undertone and sold repeatedly at 11, 5500 shares being traded in.

Monte Christo sold at 9 in the early transactions, and a block of 5000 at 8½.

* Sales were made in Montreal-London at 4½ and 4¼.

Slocan Foreign selling at 34 for 1000 shares.

Bidding was active and business would have been even better had not holders of stocks been so firm. In most cases stocks are well held and holders are unwilling to let go; we would, however, advise profit taking on some of those stocks which have enjoyed the late rapid advance.

Mr. Sawyer, of the Sawyer Co., who returned yesterday from visiting the Britannic Gold Mines, brings back with him the best of news to the shareholders; he speaks in glowing terms of the mine and its future prospect. Shipping is already in order, tests recently made average as high as \$15. Mr. Atkinson, who is engineer for the company left yesterday for the mine, and from this on vigorous development work will be pursued. It is the policy of the management to develop with the uttermost speed what has already been proved to be a first class mine.

As so many of our readers are deeply interested in this property, we will be pleased to give from time to time the latest news at our disposal of the progress being made.

There continues to be a ready demand for Crown point, no doubt helped to a certain extent by the return of Mr. Ahn, who brings glorious accounts with him from Western Ontario.

MORNING SALES.

- Can. Gold Fields—7000, 9. 10,000, 9½
- 500, 10½.
- Big Three—5500, 11.
- Golden Star—2500, 31.
- Monte Christo—500, 9. 5000, 8½.
- War Eagle—500, 265.
- Mont.-London—300, 44. 500, 44½.
- Mont. G. Fields—500, 10.
- Slocan Sov.—1000, 34.

AFTERNOON SALES.

- Can. G. F.—7000, 10½. 13,250, 10.
- Payne—2000, 111.
- Slocan Sov.—1000, 34½.
- Montreal-London. — 1000, 48.

DULUTH EARNINGS.

1st week Nov. 1899	\$53,644
1st week Nov. 1898	34,505
Increase	\$ 19,139
From Jan. 1 1899	32,039, 124
From Jan. 1 1898	1,564,570
Increase	\$ 474,754

MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 5035, Bell Tel. Up 1867.

	Asked. Bid.		Asked. Bid.		Asked. Bid.		Asked. Bid.	
	Nov. 11.	Nov. 13.	Nov. 13.	Nov. 14.	Nov. 14.	Nov. 15.	Nov. 15.	
1.00 Payne xd.....	1.13	1.10	1.11	1.10	1.15	1.18	1.12	1.11
1.00 War Eagle xd.....	2.75	2.65	2.70	2.60	2.67	2.55½	2.75	2.67
1.00 Republic xd.....	1.17	1.16	1.17	1.16½	1.17½	1.15	1.17½	1.15
1.00 Virtue.....	.48	.43½	.45	.44	.48	.43	.48	.44
.24 Montreal-London xd.....	.47	.43	.44	.42½	.44	.42	.47	.46
1.00 Big Three.....	.12	.11	.10½	.10	.11	.10	.11	.10
1.00 Brandon & G'd'n Crown	.30	.28	.30	.27	.30	.27	.30	.27
1.00 California.....	.12½	.12	.13	.12½	.13	.12	.13	.12½
.10 Canada Gold Fields Syn..	.08½	.08	.08½	.08	.08½	.08	.10½	.09½
5.00 Cariboo Hydraulic.....	.....	.....	.....	.....	1.10	.....	1.05	.....
1.00 Evening Star.....	.11	.08	.11	.07½	.11	.07½	.11	.07½
.25 Fern.....	.10	.04	.06	.05½	.06½	.05	.09	.05
1.00 Gold Hills Developing...	.07	.05	.07	.05	.07	.05	.07	.05
1.00 Iron Colt.....	.04	.03½	.04½	.03½	.04½	.03½	.04½	.03½
1.00 Knob Hill.....	.87½	.75	.85	.75	.90	.80	.85	.75
1.00 Monte Christo Con.....	.08½	.07½	.09	.08	.08½	.08	.08½	.08
.25 Montreal Gold Fields.....	.12½	.10	.10	.09½	.10	.09½	.10	.09½
1.00 Noble Five.....	.20	.02	.19	.....	.19½	.17	.20	.16
.10 Novelty.....	.03½	.03	.03½	.03	.03½	.03	.03½	.03
1.00 Old Ironsides.....	1.10	1.00	1.08	.90	1.09	1.00	1.09	.....
1.00 Virginia.....	.08½	.05	.08½	.05	.08½	.05	.08½	.05
1.00 Rambler Cariboo.....	.....	.....	.....	.....	.61	.55	.62	.55
1.00 Bullion.....	.55	.10	.56	.25	.55	.....	.55	.30
1.00 Decca.....	.22	.15	.21½	.16	.24	.18	.23	.17½
1.00 Morrisor.....	.14	.11	.16	.11	.16	.12	.16	.11½
1.00 Golden Star.....	.34	.32	.34	.31½	.35	.30	.33	.30½
1.00 Slocan Sov.....	.86	.34	.37	.34	.35	.34½	.35	.34
1.00 Fonten y G. M. Co.....	.....	.....	.18	.....	.18	.....	.18	.....
1.00 Rathm ilen.....	.09	.08	.09½	.08	.09½	.08	.09½	.08
1.00 Winnipeg.....	.34	.30	.34	.32½	.32½	.30½	.32½	.31
1.00 Dardanelles.....	.12½	.11½	.13	.11½	.13½	.11½	.13½	.11½
1.00 Deer Trail No. 2.....	.22	.20	.21	.20	.20½	.20	.20½	.20
1.00 North Star.....	1.05	1.05	1.05	1.05
1.00 Kenneth.....

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 : 2.15 to 3.

CAP. PAID-UP.	RENT.	Next div. ybl.	Value shares.	Last y-y. div.	STOCKS	Nov. 9.		Nov. 10.		Nov. 11.		Nov. 13.		Nov. 14.		Nov. 15.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	Dec.	200	5	Bank of Montreal	205	205	205	205	205	205	272	205	273	260		
6,000,000	2,600,000	"	100	3 1/2	Merchants B'k of Can	170	166	170	166	172	166	172	166	167 1/2	162 1/2		
6,000,000	1,000,000	"	50	3 1/2	Canadian B'k of Com	151	160 1/2	151	160	150	151	151	151	151	147 1/2		
1,866,666	1,460,000	April	50	2 1/2	British North America .....	.....	.....	.....	120	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	700,000	Dec.	100	3	Quebec Bank .....	.....	128 1/2	.....	128 1/2	.....	128 1/2	.....	128 1/2	.....	125	.....	.....
2,000,000	1,800,000	"	100	5	Bank of Toronto	252	242	.....	242 1/2	.....	242	.....	242	.....	242	.....	242
2,000,000	1,625,000	April	50	4	Molsons Bank	209	200	210	207	209	205	209	200	209	206 1/2	209	.....
2,000,000	1,300,000	Dec.	100	4	Imperial Bank .....	.....	.....	.....	221	317	.....	.....	225	.....	.....	.....	.....
1,500,000	1,170,000	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	600,000	"	50	4	Standard .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,020,400	1,869,980	"	100	4	Bank of Nova Scotia	220	220	220	220	220	220	220	220	220	220	220	220
1,732,350	1,424,262	"	100	3 1/2	Merch'ts Bk. of Halifax .....	.....	150	.....	180	.....	180	.....	180	.....	180	.....	180
2,000,000	450,000	"	80	3	Union Bank of Canada	120	.....	120	.....	120	.....	120	.....	120	.....	120	.....
1,500,000	1,500,000	Nov.	50	3 1/2	Dominion Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	115	.....	.....	.....
1,500,000	850,000	Dec.	50	3 1/2	Eastern Townships Bk .....	.....	155	.....	155	.....	155	.....	155	.....	155	.....	155
1,495,880	1,000,000	Feb.	100	4	Hamilton .....	.....	.....	.....	.....	.....	.....	.....	.....	193	.....	.....	.....
1,200,000	150,000	Nov.	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,250,000	535,000	Dec.	100	3 1/2	Hochelega Bank	150	.....	150	.....	150	.....	150	.....	150	.....	147 1/2	.....
1,000,000	110,000	"	100	2 1/2	Ontario Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
357,739	118,000	"	100	3 1/2	Western Bk of Can. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	265,000	"	25	3	Jacques Cartier Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	50,000	.....	.....	.....	Traders .....	.....	.....	.....	.....	.....	.....	133	130	.....	.....	.....	.....
500,000	630,000	.....	.....	6	Bank of New Bruns'k. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
180,000	140,000	.....	.....	4	People's Bk do .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	45,000	.....	.....	2 1/2	St. Stephen's Bk .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,919,998	486,636	.....	.....	2 1/2	Bk of British Columbia .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48,666	18,000	.....	.....	3 1/2	Summerside Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,020	65,000	.....	.....	4	Merchants Bk of P.E.I. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
SURPLUS.																	
65,000,000	.....	April	\$100	2	Canadian Pacific Ry.	95	94 1/2	95	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	95	94 1/2	94 1/2	94 1/2
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic	6 1/2	6 1/2	6 1/2	6	6 1/2	6	6 1/2	6	6 1/2	6	6 1/2	6
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	15 1/2	15	15 1/2	14	15 1/2	14	15 1/2	14	15 1/2	14	15 1/2	14
10,000,000	2,609,329	Jan.	100	1 1/2 q	Commercial Cable	193	192 1/2	195	193 1/2	196	192 1/2	195	194	192 1/2	191 1/2	191	189 1/2
2,000,000	.....	"	40	2 q	Montreal Telegraph	180	176	180	177	180	176 1/2	180	175	177	170	177 1/2	176
1,060,000	.....	"	.....	1 1/2 q	Dom Telegraph Co. ....	.....	.....	.....	.....	.....	.....	.....	.....	180	128	.....	.....
1,350,000	.....	Nov.	100	3	Rich. & Ont. Nav. Co.	110 1/2	108 1/2	111	108 1/2	110	108 1/2	109	108 1/2	109	108	109	108
4,800,000	334,247	"	50	2 1/2 q	Montreal Street Ry Co.	312	311	311	310 1/2	309 1/2	309	309 1/2	308	307 1/2	307 1/2	307 1/2	306 1/2
15,010,000	.....	Jan.	100	1	New Montreal Street	308 1/2	307	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	.....	April	40	5	Twin City	62 1/2	62 1/2	62 1/2	62 1/2	63 1/2	62 1/2	63	62 1/2	63	62 1/2	62 1/2	62 1/2
1,750,000	.....	.....	1	1 1/2 m	Montreal Gas Co.	191 1/2	191 1/2	191 1/2	191 1/2	191 1/2	191 1/2	190	189 1/2	189 1/2	189 1/2	189 1/2	189
452,000	.....	.....	.....	1 1/2 m	War Eagle	276	270	285	264	275	269	268	285	258	253	270	269 1/2
1,250,000	.....	.....	1	1 m	Mont. & London M. Co.	40 1/2	43 1/2	48	43 1/2	46	43 1/2	46	43	48	42	46	45
2,500,000	.....	.....	1.00	.....	Cariboo Mng. M. & S. Co .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,168,000	910,000	Jan.	100	2 q	Payno Mining Co.	116	114	111	109 1/2	111	110	112 1/2	112	112	111	112 1/2	111 1/2
1,500,000	.....	"	100	2 q	Bell Telephone Co	191 1/2	190 1/2	191 1/2	190	191 1/2	190	191 1/2	190	191	190	191 1/2	190
6,000,000	814,254	"	100	1 q	Royal Electric	162	161 1/2	163	161	161 1/2	160 1/2	161	159 1/2	162	160 1/2	162	160
800,000	.....	"	100	1 1/2 q	Toronto Street Ry	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	108	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
100,000	.....	.....	100	.....	Halifax Tram Co.	103	100	102	99	102	98	103	98	103	98	103	100
700,000	.....	.....	100	.....	Cornwall Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,500,000	.....	.....	100	1 m	People's Heat & Light	27	20	27	20	27	20	27	20	26	20	27	20
500,000	.....	Jan.	100	1 1/2 q	Republic	119	117	116	115	119	118	115	114 1/2	116	114	116	114 1/2
350,000	.....	"	40	2 q	St. John Railway Co.	140	136	140	135	140	135	140	134	140	130	140	134
5,642,925	.....	.....	100	.....	London Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,634	.....	.....	.....	.....	Can. N. W. Land Pfd.	59	58	59	56	59	56	.....	.....	58	56	59	56
15,000,000	.....	.....	100	.....	" Com. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	April	100	4	Dominion Coal Co	50	47	50	40	48	42 1/2	.....	.....	48	.....	.....	.....
500,000	.....	Dec.	100	6 pa	Dominion Coal Co. pr.	118	118 1/2	117 1/2	116 1/2	.....	117	118	117	120	115	.....	.....
500,000	.....	.....	100	.....	Windsor Hotel .....	.....	.....	.....	.....	.....	105	.....	105	.....	.....	.....	105
500,000	.....	.....	100	.....	Intercolonial Coal Co. ....	.....	.....	.....	.....	.....	22	.....	22 1/2	.....	22 1/2	.....	20
250,000	.....	.....	100	7 pa	Do. prof. stock .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,650,000	.....	Dec.	100	2 q	Montreal Cotton Co.	150	144	150	144	150	144	150	144	150	144	.....	144
2,750,000	.....	"	100	1 q	Colored Cotton Co.	75	70	75	70	75	70	75	70	73 1/2	69	.....	69
800,000	.....	Feb.	100	4	Merchants Cotton Co.	150	135	150	135	150	135	150	135	150	140	145	140
3,100,000	.....	Dec.	100	1 1/2 q	Dominion Cotton Co.	103 1/2	101 1/2	103 1/2	101 1/2	103 1/2	102	101 1/2	100	103	100	101 1/2	100
500,000	350,000	"	25	3 1/2	Mont. Loan & Mort Co.	155	140	155	140	145	140	145	140	145	142	145	140
814,800	.....	Jan.	50	3	Western Loan & Tr.	100	.....	100	.....	.....	100	.....	.....	.....	100	.....	.....
.....	.....	.....	.....	.....	Flemington Coal Co	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29	.....	.....	30 1/2	29 1/2	30 1/2	29 1/2
.....	.....	.....	.....	.....	Diamond Glass Co. ....	.....	.....	150	.....	150	.....	150	.....	.....	.....	.....	.....

* And 1 p. c. bonus per annum

NEW YORK STOCK MARKET.

NOV. 15, 1899.

Range for Year 1899.		Outstanding Capital Stock.	Last Div. P. C.		CLOSING PRICES FROM NOV. 8 TO NOV. 14						TO-DAY'S PRICES							
High.	Low.				8	9	10	11	13	14	Open	Highest	Lowest	Close				
250	112	5,000,000		Air Brake														
45	33	20,237,000	8	Am. Cotton Oil Co.	44	44	44	44	44	44	44	44	44	44	44	44	44	44
182	123	38,068,000	3	" Sugar	160	164	162	151	163	163	154	165	162	155	155	155	155	155
15	4	27,884,300		" Spirits Mfg. Co.														
72	88	21,600,000		" S.W. Co.	48	48	47	47	47	48	47	48	47	48	47	48	48	48
52	31	25,000,000		" Tin Plate														
229	88	21,000,000	1	" Tobacco	121	120	120	119	118	118	118	118	118	116	117	117	117	117
85	37	28,000,000		Anaconda Copper	46	40	44	44	45	44	44	44	44	44	44	44	44	44
24	17	120,000,000		Atch. T. & S. F.	22	22	22	21	22	22	22	22	22	22	22	22	22	22
68	50	114,189,500	1	" pfd	65	65	64	63	65	64	64	64	65	64	65	64	65	65
61	43	25,000,000	2	Baltimore & Ohio														
2	2	5,000,000		Bay State Gas														
137	75	1,000,000		Brooklyn Rap. Tran.	88	87	86	86	87	87	86	88	88	86	88	88	88	88
63	42	28,000,000	1	O. C. C. & St. L.	60	59	58	57	59	59	59	59	59	59	59	59	59	59
99	84	65,000,000	2	Canadian Pacific														
70	50	15,000,000	1	Canada Southern	52	53												
31	23	60,333,400	1	Chesapeake & Ohio	28	27	27	27	27	27	27	27	27	27	27	27	27	27
20	13	21,235,500		Chicago & Great Western	15	15	15	14	14	14	14	14	14	14	14	14	14	14
149	124	90,222,900	1	" B. & O.	133	131	131	130	132	131	131	131	133	131	131	131	131	131
136	120	46,732,600	2	" Mill. & St. P.	126	124	124	123	125	124	124	124	124	124	124	124	124	124
122	107	50,000,000	1	" R. I. & Pacific	114	113	113	112	113	112	112	112	119	112	112	112	112	112
173	141	39,16,300	2	" & Northwest	170		167	167	167	166	167	167	167	166	166	166	166	166
194	188	22,90,600	1	" pfd														
60	41	65,000,000		Central Pacific														
223	163	39,078,000	2	Consolidated Gas	190	188	188	187	188	191	191	193	191	192	192	192	192	192
65	36	30,000,000		Continental Tobacco	42	41	41	40	41	41	41	41	41	41	41	41	41	41
125	106	35,000,000	1	Delaware & Hudson	122	119	120	119	120	120	120	121	120	121	120	121	121	121
194	167	26,200,000	1	Del. Lack. & Western	180	189	188	187	190	190	190	190	190	190	190	190	190	190
60	68	38,000,000		Denver & Rio Grand pfd					74									
				Duluth com														
				" pfd														
161	124	112,232,700		Erie														
125	95	18,276,000		General Electric	121	122	120	123			125	124	124	123	124	124	124	124
76	48	24,027,300	1	Glucose														
75	46	46,484,300	1	Fed. Steel Com.	52	57	58	55	56	55	55	56	55	56	55	56	56	56
93	72	53,253,500	1	" pfd	79	79	79	78	78	78	78	78	78	78	78	78	78	78
63	24			Internat. Paper Co., Com.			26		26									
95	67		1	" Pfd.														
208	186	98,277,500		Lake Shore														
88	63	52,800,000	3	Louisville & Nashville	96	85	84	84	85	88	85	86	85	86	85	86	86	86
133	97	48,500,000	1	Manhattan com.	103	106	104	102	104	102	102	103	102	103	102	103	103	103
269	187	40,000,000	1	Met. Street Ry. Co.	198	194	194	191	193	192	190	193	192	190	193	193	193	193
45	30	13,000,000		Missouri, Kan. & Tex pfd.	39	39	38		38	38	38	39	38	39	38	39	39	39
52	33	47,507,000	1	" Pacific	49	49	47	47	47	47	47	47	48	47	48	47	48	48
40	28	14,905,400	1	Nat. Lead	28	28	28	28	28	28	28	28	28	28	28	28	28	28
126	97	22,519,000	1	New Jersey Central	124	123	122	120	123	122	122	123	123	123	123	123	123	123
144	121	100,000,000	1	New York Central	138	136	136	135	136	136	136	136	137	136	137	137	137	137
57	42	80,000,000	1	Northern Pacific	54	54	53	53	54	54	54	54	54	54	54	54	54	54
21	72	75,000,000	1	" pfd	76	76	76	74	74	74	74	74	74	74	74	74	74	74
128	91	18,559,153		Omaha					117				117					
29	18	58,113,900		Ontario & Western	26	25	25		25				25					
55	37	20,000,000	1	Pacific Mail	41	40	41	40	42	42	42	42	42	42	42	42	42	42
142	122	129,303,250	2	Pennsylvania R. R.	130	130	129	129	129	129	129	129	129	129	129	129	129	129
129	101	28,688,800	1	P. O. Gas L. & Coke Co.	115	113	111	110	112	111	111	112	111	111	111	111	111	111
60		12,500,000		Pressed Steel			56		56									
87		12,500,000	1	" pfd														
207	156	54,000,000	1	Pullman Palace Car Co.														
25	19	69,900,000		Reading	21	21	20		20	20	20	20	20	20	20	20	20	20
68	51	28,000,000		" 1st pfd	59	59	58	57	58	58	58	58	58	57	58	58	58	58
44	27	108,232,006		Southern Pacific	41	40	40	40	43	42	43	43	43	42	43	42	43	43
58	40	57,290,400	1	Southern Railroad pfd	57	56	56	55	56	56	56	56	56	56	56	56	56	56
69		15,010,000	1	Twin City			62											
25	17	39,710,900		Texas Pacific	19	18	18											
126	36	20,000,000	1	Tenn. Coal & Iron	117	117	117	118	114	115	114	115	115	112	115	115	115	115
242	166	12,000,000	1	Third Avenue R. R.														
50	38	86,336,000		Union Pacific	47	47	46	46	47	47	47	47	47	47	47	47	47	47
84	72	75,000,000	1	" pfd	77	78	75	75	76	75	75	76	76	75	76	75	76	76
57	42	23,666,000	2	U. S. Rubber	48	48	47		47	47	47	47	47	47	47	47	47	47
121	111	23,525,500	2	" pfd														
27	5	61,569,000		V. S. Leather	31	26	25	28	24	25	25	25	25	25	25	25	25	25
84	68	60,909,000	1	" pfd	79	78	78	77	78	79	79	79	80	79	79	80	80	80
8	7	28,000,000		Wabash														
25	19	24,000,000		" pfd	22	22	21		22	22	22	22	22	22	22	22	22	22
98	86	97,370,000		W. U. Telegraph	88		88											

*Ex-Div. 1 p.c. †Ex-Div. 2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. *Ex-D. xEx-D. 1 1/2 p.c. ¶Ex-D. 1 1/2 p.c. ¶Ex-D. 3 1/2 p.c. sEx-D. 1 1/2 p.c. z Ex-rights. rEx-Div. 1/2 p.c.

COTTON:

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	April.	May
Opening.....	7.44	.....	7.27	7.33	.....	7.42	.....	7.50
Closing	7.39	.....	7.31	7.31	.....	7.38	.....	7.40

NEW YORK EXCHANGE.

SO. PAC. BOUGHT HEAVILY BY LONDON — CENTRAL'S LEASE ON B. & Q. SIGNED — MONEY AT 6 TO 8 — MARKET OPENED STRONG

New York, Nov. 15

The steady increase in the number of British troops at Durban is creating a very much more hopeful view of the South African situation than has existed in London for some time. This is shown by to-day's cables stating that all branches of the London markets are strong and more especially the Kafir market. Americans are acting in sympathy, the advances ranging from $\frac{1}{4}$ to $\frac{1}{2}$ p.c., the latter being scored by So. Pac. It was rumored last night that Mrs. Stanford had sold all her holdings to a syndicate headed by Speyer & Co, and now estimates are current that the monthly statement will show net gains of \$500,000, and that for the year five p.c. will be shown on the stock.

It is officially announced this forenoon that all arrangements have been concluded for the consummation of the N.Y.C. and Boston and Albany deal. This has created quite a little demand for N.Y.C. in London, which are more active and stronger than for some time.

North American is attracting rather more attention owing to reports of large increase in earnings in Milwaukee.

The company hopes to obtain an exclusive franchise from that municipality.

The Street is full of rumors that the gas war is settled, hence advance in Con. Gas.

Another story attracting considerable attention is that a consolidation of all the sugar companies is in contemplation, the A.S.R. company to issue stock at par to pay for the acquisition of the outside companies. There is, however, absolutely no official confirmation of this story.

Sentiment on the local traction company is, for the time being, bearish, as the construction of the underground tunnel appears now beyond probability.

The Street continues to take more interest in the money situation than anything else. Yesterday the supply seemed to be not quite as large as it was Monday, and considering that Monday's relief was largely due to the heavy lending of the Central Trust Co., and that this money will in all probability have to be called in the next few days, it is reasonable to expect higher rates to prevail.

The banks continue to lose to the sub-treasury. The decline to the interior is diminishing.

Sterling Exchange shows a slight upward tendency and there is less talk of gold importations.

New York (noon), Nov. 15.

Apparently the London market declined somewhat just before the opening, the reaction being probably due to a report emanating from Paris that Ladysmith had fallen. That there was some reaction was shown by the fact that although So. Pac. opened from 42 $\frac{1}{2}$ to 43 $\frac{1}{2}$, the quotation for it in London was 45 $\frac{1}{2}$.

London refrained from buying it for the first 15 minutes, when, however, it had its first break to 42 $\frac{1}{2}$, arbitrage houses were heavy buyers, following it up as high as 43 $\frac{1}{2}$. There was thought to be some liquidation by inside interests, but it was not nearly to the same extent as yesterday. The rest of the market opened fairly strong.

N. Y. C. showed a gain of about 1 p. c. on the B. & Q. lease being signed.

Atchison common and preferred were extremely strong and buying called good.

After first half hour something of a reac-

tion took place in A. S. W. and F. S. were conspicuous. There was no news in regard to either of these, but the selling movement was said to be due to the break down in the plan for consolidation with the Carnegie Co.

Trading in Manhattan was heavy and several attempts were made to bring about a serious decline. Wall Street was flooded with anonymous circulars this forenoon predicting that the stock would sell at 30.

The feature in this morning's loan crowd was the borrowing demand for Con. Gas. the borrowing in one or two instances were houses usually identified with inside interests. This was taken as an indication that the stories of a cessation of the gas war were not well founded.

Money opened 7 and 8 p.c. and fluctuated between 6 and 8 p.c. As yet there are no indications of any serious squeeze. There is renewed talk of help from the treasury but the most reliable advices from Washington state that Secretary Gage is positive that the situation does not warrant the interference of the government and that relief will come in due time from the West. In the mean time the scarcity of money is only checking speculation and in the opinion of many people is not a thing to be regretted.

LONDON AND PARIS.

Nov. 15, 1899.

Bank of England rate.....	5
Open discount rate	4 $\frac{1}{2}$ —
Paris Rentes	109-30
French Exchange.....	26f. 25
Consols, money	103 $\frac{1}{2}$
Canadian Pacific	97 $\frac{1}{2}$
New York Central	140 $\frac{1}{2}$
St. Paul.....	128 $\frac{1}{2}$
Union Pacific.....	78

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
“ 1st preference.....	85 $\frac{1}{2}$
“ 2nd “	56 $\frac{1}{2}$
“ 3rd “	22 $\frac{1}{2}$
G. T. R. Com.....	.....
C. P. R .....	.....97 $\frac{1}{2}$

TORONTO STREET EARNINGS.

Oct earnings... \$111,465.37	Inc... \$11,815.21
Nov. 6, 3,511.17	Inc. 282.46
“ 7, 3,532.52	“ 416.32
“ 8, 3,351.42	Dec. 214.46
“ 9, 3,465.46	“ 147.20
“ 11, 4,687.91	Inc. 309.83
“ 12, 1,504.89	“ 190.95
“ 13, 3,410.70	Dec. 263.90

MONTREAL STREET EARNINGS.

October earnings \$146,878.20,	Inc. \$12,458.57
Nov. 6, 4,655.12	Inc. 308.72
“ 7, 4,618.72	“ 323.57
“ 8, 4,411.44	“ 407.81
“ 9, 4,471.29	“ 174.02
“ 10, 4,419.39	“ 333.11
“ 11, 4,923.20	“ 304.71
“ 12, 3,663.17	“ 220.14
“ 13, 4,824.60	“ 440.60

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NEWS OF THE MINES.

THE ORO DENORO

Mr. Cochrane Tells of the Work Done in This Mine

(Rossland Miner, Nov. 8)

Mr. Neil Cochrane, superintendent of the Oro Denoro, which is the property of the King Mining Co., is in the city from the mine, and is here for the purpose of making final arrangements for shipping. In speaking about the Oro Denoro yesterday Mr. Cochrane said that he expected to commence shipments of ore from the mine early next week. The railway was constructed to the dump of the Oro Denoro yesterday. It runs through the property. If the cars can be secured the first shipment will consist of 100 tons and this ore will net something to the company, as it runs between \$40 and \$50 to the ton. The ore will be sent to the Trail smelter, as a fairly advantageous rate for freight and treatment has been given by the smelter.

Mr. Cochrane reported on the property for the King Mining Co. in May 1898, and his expectations as outlined in the report have been fully verified. The property has been opened by a shaft 200 feet in depth and from this a drift has been run in ore for a distance of 110 feet. On the surface the railway graders exposed a body of shipping ore 40 feet wide. The drift has crosscut an ore body six feet in width, at a point 85 feet from the shaft. A carefully taken sample went \$94 to the ton. The drift will have to be run about 50 feet before it will tap the ledge which was uncovered by the railway cutting on the surface. It is expected that 10 days more work will accomplish this. It must be understood that the entire drift is in ore of a fair grade with shoots here and there of especially high class ore. Mining men all over the Boundary Creek section speak in the highest terms of the Oro Denoro as they regard it as one of the best showings, for the amount of work done, in that section.

In connection with the early history of the Oro Denoro Mr. Cochrane stated that he brought a Scotch capitalist from Glasgow, in May, 1898 to look at the property, but he refused to take hold of it. In 1897, he had a prominent capitalist from Edinburgh here to look at the Velvet, but he also refused to take hold. Mr. Cochrane thinks that both of these gentlemen are now sorry that they did not purchase what was offered to them, when it is considered that these properties could have been purchased at that time for a merely nominal sum compared with their present value.

Mr. Cochrane leaves today for the Oro Denoro. His intention is to push the development work all winter and to ship such ore as is taken out in the course of the development work.

WORK ON THE GIANT.

(Rossland Miner, Nov. 7.)

Colonel W. M. Ridpath and Mr. E. D. Saunders of the old Le Roi company, are in the city. They, together with Senator George Turner, have secured an option for six months on 1,270,000 shares out of a total of 2,000,000. These shares constitute the control of the property, which was held by Mr. A. D. Copen, and associates. Colonel Ridpath and Mr. Saunders examined the Giant yesterday and seemed to be much pleased with the result of their examination. They reported that while they were there Mr. Nick Tregear, who has been placed in charge of the operations on the property, put in a couple of shots and thus loosened about four tons of ore, which carries considerable copper. The ledge at the point where the shots were put in is apparently about ten feet in width. The ledge runs a little west of south. The point where this discovery has been made is 30 feet to the north of the shaft and the ledge can be traced for a distance of over 300 feet. This find has been made since Mr. Tregear took charge. Another ledge which carries white iron and which is four feet in width has been met. This vein runs east and west. Mr. Saunders sampled some of the ore from the open cut and got an assay of \$91.60 to the ton in gold and silver. In short, five leads have been found on the property.

In telling about the intention of the bonders Colonel Ridpath said "Senator Turner, Mr. Saunders and myself have secured the bond and no one else is interested in the property with us. We intend to do some legitimate mining and development work. A small force of six or seven men will be worked for a couple of weeks and these will be increased when there is need for them. When the work has made some progress it is probable that a three-drill compressor will be installed. As to the minority shareholders we have no intention whatever of freezing them out. We intend to do what is right with them. As to the matter of reorganization, it has not been thought of. We have secured the control on a bond and intend to do some legitimate mining. The matter of reorganization, if it comes up at all, will be something for future consideration. For the present we will have our hands full in developing the mine. Colonel Ridpath and Mr. Saunders leave for Spokane today, but will return occasionally for the purpose of seeing how the development work is progressing.

TORONTO MINING EXCHANGE.

Toronto, Nov. 14.

SALES:

- Rathmullen—7500, 8 1/2
- Rambler Cariboo—2000, 61, 1000, 60 1/2
- Big Three—500, 11
- Deer Park—1000, 2 1/2
- Evening Star—500, 9
- Monte Christo—500, 8 1/2 500, 9 7000, 9 1/2, 1000, 9 1/2
- St. Elmo—700, 3 1/2
- White Bear—6000, 4
- Dardanelles—1000, 12
- Carl G. F.—7550, 8 1/2 3000, 8 1/2 7500, 9
- Cariboo—500, 11 1/2

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TOURIST RATE MUDDLE.

The Canadian Pacific-Great Northern deadlock over colonist rates has resulted in a very complicated trans-continental tourist rate situation. Canadian Pacific and Great Northern blame each other, while other lines in all parts of the country, hearing nothing about their individual differences, are getting deeper into the muddle. Trans-Missouri River lines insist that Southern Pacific must make good its pledge of last summer to refuse acceptance of Canadian Pacific tickets from Portland to San Francisco in case the latter road refused to withdraw its rates via Portland, as it has done. Southern Pacific says nothing would be gained by turning down these tickets, which are made by combination of the low rates made by American roads themselves.

Next comes the Grand Trunk with a grievance against its Chicago connections for sacrificing it to benefit themselves. During their fight with Canadian Pacific over differential rates Grand Trunk helped them to win. It now asks them to help it to meet Canadian Pacific competition in California business through Chicago. Finally the new England connections of Northern Pacific insist upon being placed on the same footing as Canadian Pacific in the matter of California tourist business. Altogether it is a pretty bad mix-up.

CRIPPLE CREEK MINING STOCKS

Nov. 13, 1909.

Capital.	Par Value.		Bid.	Asked
1,500,000	\$1.00	Acacia	.40	.40 1/2
2,500,000	1.00	Battle Mt'n	.30 1/2	.37
		Ben Hur	.8	...
1,500,000	1.00	Bob Leo	...	...
2,000,000	1.00	Columb-Victor	.21 1/2	.21 1/2
2,000,000	1.00	C. O. Cons	.17 1/2	...
2,000,000	1.00	C. O. & M.	.20 1/2	.20 1/2
1,250,000	1.00	Dante	.22 1/2	.22 1/2
2,000,000	1.00	Damon	.27	...
1,250,000	1.00	Elkton	...	...
1,500,000	1.00	Flower	...	...
1,250,000	1.60	Findley	.15 1/2	.16
1,000,000	1.00	Gold Coin	...	...
3,000,000	1.50	Gold Sovereign	.17	.17 1/2
1,000,000	1.00	Gould	.40	.40 1/2
1,225,000	1.00	Indepen. T. & M.	.50	.51
2,250,000	1.00	Isabella	1.48 1/2	1.48 1/2
500,000	1.00	Ida May	...	...
1,250,000	1.00	Jack Pot	.63	.64
		Keystone	.17 1/2	.18
1,500,000	1.00	Kimberly	.11 1/2	.12
1,500,000	1.00	Lexington	.29 1/2	.29 1/2
1,000,000	1.00	Matos	.32	.32 1/2
600,000	1.00	Moon Anchor	...	.70
1,000,000	1.00	Mt'n Beauty	.13 1/2	.13 1/2
1,000,000	1.00	Nugget	.18 1/2	.18 1/2
2,000,000	1.00	Pappoose	...	.14
3,000,000	1.00	Portland	2.42	2.44
2,000,000	1.00	Pinnacle	...	...
1,500,000	1.00	Work	.34	.34 1/2

TWIN CITY RAPID TRANSIT CO

Total for Oct. \$226,384.90.....Inc....\$40,196.15
 Year to Nov. \$2,041,973.03.....Inc. \$261,470.53
 For week ending
 Nov. 7, \$47,524.15.....Inc., \$ 6,207.05
 Compared with last year

HALIFAX ELECTRIC TRAMWAY

Total Rec'ts for month of Sept. \$21,947.96
 Expenses..... 9,819.20

\$ 2,128.67

For week ending Compared with previous week
 Oct. 1...\$5,609.90..... Inc. \$2,652.95
 " 8... 2,419.60.....Dec. 3,190.30
 " 15... 2,205.60..... " 214.60
 " 22... 2,133.70..... " 71.30
 " 29 .. 2,028.45..... " 105.25

Rec'ts to date (Oct.) \$9,067.15...Dec. \$570.55

MINING STOCK LIST

NAME	Morning Prices.		Par Value.	Capital.	Divid d'nd	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. O. Gold Fields	4	3	1 00	2,500,000			Gold.	Trail Creek, B. C.
Big Three	11	10	1 00	3,500,000			Gold, Copper.	do
Deer Park	5		1 00	1,250,000			Gold.	do
Grand Prize	3		1 00	1,000,000			do	do
Gold Hills	7	5	1 00	2,000,000			do	do
Homestake	4	3½	1 00	1,000,000			do	do
Iron Colt	4½	3½	1 00	1,000,000			do	do
St. Elmo	6	3	1 00	1,000,000			do	do
Victory Triumph	6	4	1 00	1,000,000			do	do
White Bear	4	3	1 00	2,000,000			Gold, Copper.	do
Butte	11	10	1 00	1,000,000			Gold.	do
Canada Gold Fields Syn	10½	10	1 00	1,000,000			Gold, Copper.	do
California	13	12	1 00	2,500,000			Gold.	do
Evening Star	12	7	1 00	1,000,000			do	do
Iron Mask	75		1 00	500,000			do	do
Monte Christo	8½	8	1 00	2,500,000			do	do
Montreal Gold Fields	10	9½	25	800,000			do	do
Novelty	3½	2½	10	150,000			do	do
Virginia	8½	5	1 00	500,000			do	do
War Eagle xd	2 70	2 65	1 00	1,750,000	1½	Monthly.	do	do
Dardanelles	13½	11½	1 00	100,000			do	do
Fern	12	5	25	200,000	5pc.	One paid	Silver and Lead.	Slocan, B.C.
Noble Five	20	15	1 00	1,200,000			Gold.	do
Rambler Cariboo	62	55	1 00	1,250,000		Two paid	Silver and Lead.	do
Slocan Sovereign	35	33½	1 00	1,500,000			Gold.	do
Montreal-London xd	45½	44½	24	452,000	14%	Monthly.	Silver and Lead.	do
Cariboo McKinney	1 20	1 12	1 00	800,000	1pc.	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Fontenov	18		1 00	1,000,000			Gold.	Camp McKinney, B.O.
Minehaha	15	12	1 00	1,000,000			do	do
Waterloo	14	13	10	100,000			do	do
King Hill	85	75	1 00	1,500,000			do	do
Old Ironsides	1 08	1 00	1 00	1,000,000			do	Boundary, B.C.
Pay Ore	8		10	250,000			do	do
King (Oro de Noro)	31	27	1 00	2,000,000			do	do
Rathmullen	9½	8½	1 00	2,500,000			do	do
Brandon and Golden Crown	30	27	1 00	1,500,000			do	do
Alice A.	12	9	1 00	1,200,000			do	do
Olive	75	69	1 00	1,000,000			do	Seine River, Ont.
J. O. 41	4	2	1 00	500,000			do	do
Decca	24	18½	1 00	975,000			do	do
Golden Star	32	30	1 00	1,200,000			do	do
Republic xd	1 18	1 15	1 00	3,500,000	1pc.	Monthly.	do	do
Jim Blaine	36	31	1 00	1,000,000			do	Republic.
Lone Pine	25	20	1 00	1,000,000			do	do
Black Tail	17½	12	1 00	1,000,000			do	do
Deer Trail	21	20	1 00	1,250,000			do	do
Princess Maud	11	7½	10	1,000,000	4pc.	Monthly.	do	do
Smuggler	3½	2½	1 00	1,000,000			do	do
Virtus	46	44½	1 00	1,200,000			do	do
Payne	1 13	1 11	1 09	1,250,000			do	Fairview Camp, B.C.
Orc's Nest Pass Coal	\$38 00	33 00	25 00	3,000,000			Silver and Lead.	Baker City, Ore.
Cariboo-Hydraulic	1 05		5 00	2,000,000			Coal.	Sandon, B.C.
Van Ande	9	7½	1 00	5,000,000			Gold.	Crow's Nest Pass.
Carnes Creek Cons	10½		1 00	1,000,000			do	Cariboo District.
							do	Texada Island.
							do	Revelstoke, B.O.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	132½	Permanent	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.	" "
1,050,000	4	May Nov.	do do do	106	1925	" "
7,080,000	3	" "	do do do	100	Perr	" "
	5	Jan. July	Montreal Harbor Bonds Currency	116	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	.....	Lloyds, Banetta & Bessanquetta.
874,260	4	" "	do do do	101-108	1904, 1894	" "
22,500	6	.....	Auer Light	100	.....	" "
940,000	5	April Oct.	Bell Telephone	117	1925	Bank of Montreal.
	6	May Nov.	Canada Central R'y.	.....	1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills	101½	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant	110	1931	" "
200,000	5	1st May Nov.	Canada Paper Co.	106½	1917	" "
{ 20,000,000	4	Jan. Ap. Ju. Oc	Commercial Cable Coupons.	.....	.....	.....
			do do Registered.	104	2397	.....
£300,000	4½	Jan. July	Dominion Cotton	100	1916 1st Jan	.....
600,000	5	1st Jan. July	Halifax Electric Tramway	108	1916 Jan	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.	100	1918 April	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910	" "
	5	" "	Montreal Loan & Mortgage	.....	.....	" "
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.	.....	1908 1st Mch	.....
681,333	4½	1st Feb. 1st Aug	do do	.....	1922 1st Aug	.....
700,000	5	1st April Oct.	Peoples Heat & Light	80	1917 April	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.	100	1915 1st Mch	.....
674,360	5	1st April Oct.	Royal Electric	.....	.....	.....
2,790,933	4½	1st Mch Sep.	Toronto Railway	108	1931 31st Aug	.....
450,000	4½	1st Jan. July	Windsor Hotel	100	1912	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

