

How is it
February
Obliging

THE Exchange News.

**AND
COMMERCIAL ADVERTISER**

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No. 12.

MONTREAL, WEDNESDAY, JUNE 14 1899.

Price 3 cents

Montreal Stock Market.

MARKET DECIDEDLY WEAK—DECLINES EXTEND ALL OVER THE LIST.

Light trading at declining prices was the characteristic of this morning's market. Eleven issues were dealt in, but in only five did the trading amount to over one hundred shares and in nearly every instance this selling was at lower prices than was obtained yesterday. The mining issues were practically weak. War Eagle selling at 378, Republic at 127 and Payne at 360. The leader in point of activity was Pacific in which 585 shares changed hands, but at lower prices than yesterday. The decline here is simply a reflection of London's weakness. Money is if anything a little more plentiful. The decline is simply attributable to general apathy.

Canadian Pacific—Opening at 96½, which was ½ point lower than the close yesterday, in response to the weakness in London, it declined further to 95½, and finally closed with sales at 96, and quotations 95½ to 96.

Montreal Street, considering the general feeling, was fairly active, 325 shares of the old and 150 of the new being traded in. The old opened at 329½ and closed at 325, and the new opened 327 and closed at 327½ the closing quotations being 329 and 329½ for the old and 327 and 327½ for the new.

Toronto Rails opened at 118, or ¼ below the close yesterday, it advanced to 118½ but finally sold at the close at 117½. The trading was light consisting of some 60 shares, and the bid and asked 117½ to 118.

Royal Electric declined fractionally, all sales being made at 187½. The trading was light consisting of 96 shares.

In the mining issues War Eagle was traded in to the extent of 1000 shares at 378. In Payne 500 shares brought 362 and 500 360; in Republic 1000 shares were disposed of at 127. As regards the latter security, information to hand this morning

from a thoroughly independent and unbiased source, speaks in the highest terms of the property, and there is no doubt with the phenomenal ore values and ore showing, the stock would be cheap at \$2.00, and some day those who neglected to get into the security around present prices, will howl at having to pay probably over \$2 for it.

The balance of the trading consisted of 50 shares Montreal Gas at 202½, 23 shares Union Bank at 120, 23 shares Bank of Toronto at 241½, and 50 Duluth Pfd at 12.

MORNING SALES.

Can. Pacific—50, 96½. 125, 96½. 50, 96, 100, 95½. 10, 96½. 100, 95½. 150, 90.
New Mont. St.—100, 329. 25, 328. 125, 327½.
Montreal Gas—50, 202½.
Tor. Ry.—25, 118. 1, 119. 18, 118½. 25, 117½.
War Eagle—1000, 378.
Royal Elec. x d.—15, 187½. 25, 187½. 1, 187½. 50, 187½.
Mont. St. Ry.—150, 329½. 150, 329½. 25, 329.
Payne Mining Co.—500, 362. 500, 360.
Republic x d.—1000, 127.
Union Bank—23, 120.
Bank of Tont—25, 241½. 8, 241½.
Duluth Pfd—50, 12.

AFTERNOON BOARD.

The reactionary sentiment continued during the latter session, although the transactions were limited and scattered yet all the quotations were made on a declining scale.

Mines also suffered correspondingly, War Eagle selling down to 373½ and closing at 374. Payne also for a lot of 1000 shares sold at 355.

In Halifax Railway 25 shares sold for 110 and 50 Com. Cable for 187.

Street Railway sold at 327½ but closed a point better than this at 328½, and for the old issue 50 shares sold for 326½.

Canadian Pacific was quiet at 95½ and Toronto Rails at 117½.

AFTERNOON SALES.

Canada Pac.—300, 96. 125, 95½. 25, 95½.
Com. Cable—60, 187.
New Mont. St.—50, 326½.
Tor. Ry.—25, 117½. 75, 117½.
Halifax Ry.—25, 110.
Montreal St. Ry.—50, 328½. 25, 327½. 25, 328½.
War Eagle x d.—2000, 375. 500, 373½. 500, 373½. 1000, 374.
Hx. Heat & Light—25, 19.
Payne Mining Co.—1000, 355.
Bank of Mont—5, 251½.
Twin City Pfd.—30, 138½.
Mont. Gas.—10, 201. 1, 202½.
Dom. Cotton—25, 111½. 25, 110½. 25, 110.

STRAWS.

New York stocks very erratic.
Mining shares decline.
Montreal market depressed.
Pacific sells at 95½. The weakness comes from Continent.
Street Railway drops as fast as it advanced.
Money rather easier.

HALIFAX ELECTRIC TRAMWAY.

April.....	\$3,478.85.....	Inc. \$219.75
May 7.....	1,941.85.....	Dec. 59.50
" 14.....	1,878.70.....	" 63.25
" 21.....	1,768.65.....	" 90.05
Receipts to date May, 1899.....	5,609.50	
1898.....	5,552.10	

TWIN CITY RAPID TRANSIT CO.

May 7.....	\$42,641.45.....	Inc. \$2,557.85
May 14.....	42,556.55.....	Dec. 503.00
May 21.....	43,374.40.....	Inc. 2,891.65
May 31.....	65,324.50.....	" 11,393.85
May.....	195,209.90.....	" 16,323.53
June 7.....	48,120.35.....	" 8,658.35
Year to date..	923,011.90.....	" 103,033.20

DEWAR'S SPECIAL LIQUEUR

IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY

MONTREAL MINING EXCHANGE.

Sentiment remains very bearish, influenced, no doubt to a considerable extent by the unsatisfactory state of affairs at the mines.

There were few transactions completed, although there was lots of stock offered, the outsiders still remain very bearish on such stocks as Virtue, Montreal-London etc., in fact the whole list is considerably weaker with the undertone unchanged and buying orders scattered. We are in constant receipt of encouraging news from the Waterloo and Fontenoy mines. The former, at present quotations is, perhaps, one of the most promising investments in the whole of Camp McKinney, it is situated so close to the Cariboo mine (2000 feet east) and is acknowledged to be on the same vein as the Cariboo. The capital stock is \$100,000 in 1,000,000 10 cents shares, and is now quoted at 10c.

The quartz is of a bluish color, just similar in character to the Cariboo, and contains free gold. The vein is well defined and averages well over 6 feet in width. Mr. Piggott, who has just returned from visiting this camp, says that a great deal of satisfactory work is being done in Camp McKinney, and that the old reliable Cariboo is still grinding out regular dividends. Large plants are being got ready for the Waterloo and the Fontenoy, both of which are promising properties.

On the Fontenoy the Waterloo vein has been opened up, both easterly and westerly.

MORNING SALES.

Payne Mine—1000, 360.
Iron Colt—500, 12½. 300, 12½.
Montreal-London—500, 55.
Golden Star—2000, 71½. 500, 71½.

AFTERNOON SALES.

Payne—50, 360. 400, 358. 500, 355.
Golden Star—1000, 70½. 1500, 71.
Black Tail—1000, 22½.

CRIPPLE CREEK MINING STOCKS

June 13, 1899.

	Bid.	Asked.
Anchoria-Leland .....	....	....
Battle Mt'n .....	....	....
Columb-Victor.....	.18	.16½
Elkton.....	.87½	.88
Gold Coin	1.93	2.15
Gold King.....	....	....
Independent T. & M.....	.55½	.56½
Isabella .....	.75	.75½
Jack Pot.....	.24½	.34½
Matoa.....	.30	.30½
Moon Anchor99	1.01
Portland.....	1.87½	1.89½
Work.....	.20½	.21½
Damon17½	.17½

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Investment Mining Stocks a
SPECIALTY.

MONTREAL MINING EXCHANGE.

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	Asked. Bid.		Asked. Bid.		Asked. Bid.		Asked. Bid.	
	June 9.	June 13.	June 12.	June 13.	June 13.	June 14.	June 14.	June 14.
\$2.50 Payne x d.....	3.84	3.79	3.85	3.75	3.75	3.50	3.54	3.50
1.00 War Eagle x d.....	3.69	3.70	3.30	3.81	3.85	3.75	3.85	3.75
1.00 Republic x d.....	1.31	1.30	1.31	1.30	1.30	1.27	1.27	1.28
1.00 Virtue.....	.48	.47½	.48	.47½	.49	.47	.45	.40
.24 Montreal-London x d.....	.58	.58	.58	.57	.58	.55	.58	.55
1.00 Big Three .....	.22	.21½	.22	.21½	.22	.21	.22	.21
1.00 Brandon & G'ld'n Crown	.27	.25	.27	.25	.25	.24	.25	.22
1.00 California .....	.10	.08	.10	.10	.10	.10	.10	.10
.10 Canada Gold Fields Syn..	.08½	.05	.07½	.05½	.07	.05	.06½	.05
5.00 Cariboo Hydraulico.....	1.45	1.39	1.45	1.40	1.45	1.40	1.45	1.38
1.00 City of Paris.....	.68	.60	.68	.63	.67	.60	.70	....
1.00 Evening Star.....	.12	.11	.11½	.11	.11½	.10½	.12	.10½
.25 Fern.....	.40	.30	.40	.30	.40	.30	.40	.25
1.00 Gold Hills Developing ...	.08½	.04	.08	.04	.08½	.04½	.06½	.05
1.00 Iron Colt .....	.12	.11	.12	.11	.12	.12	.12	.11
1.00 Iron Mask.....	.70	....	.75	.50	.75	.50	.75	....
1.00 Knob Hill .....	.98	.92½	.98	.92	.98	.92	.98	.90
1.00 Monte Christo Con.....	.09	.07½	.09½	.07½	.09½	.07½	.09½	.07½
.25 Montreal Gold Fields....	.21	.18	.21	.18	.21	....	.21	.18
1.00 Noble Five.....	.29	.25	.29	.25	.29	.25	.31	.25
.10 Novelty .....	.04	.02½	.04½	.03	.04½	.02	.04½	.03
1.00 Old Ironsides.....	1.15	1.08	1.15	1.05½	1.16	1.07	1.16	1.08
1.00 Virginia.....	.21	.17½	.19	.16	.19	.16	.19	.16
1.00 Rambler Cariboo.....	.34	.28½	.34	.30	.33½	.30	.32½	.31
1.00 Bullion .....	.52	.22	.53	.23	.52	.22	.52	....
.10 Summit .....	.04	.02½	.03	.03	.04	.06	.04	.02½
1.00 St. Elmo .....	.08	.05	.08	.05	.08	.06	.08	.05
1.00 Barley .....	.20	.18	.22½	.18	.19	.15	.21	.16
1.00 Decca.....	.35	.32	.35	.32	.35	.33½	.35	.30
1.00 Morrison .....	.16½	.14½	.16	.14	.16	.13	.16	.12½
1.00 Golden star x d.....	.72½	.71½	.74½	.74	.75	.73	.71	.70
1.00 Slocan Sov27½	.25	.29½	.25½	.30	.25½	.30	.25
1.00 Fontenay G. M. Co.....	.18	.13½	.18	.12½	.18	.08	.10	.08

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I have some special offerings on hand, and it will repay the investor to keep in close touch with me. Commissioner H. L. Percy my Republic representative arrives in Toronto within the next fourteen days. Upon his arrival we shall take pleasure in laying a promising proposition before the investing public. Associated with us in the undertaking—which is by the way in the neighborhood of the great Mountain Idon—are General Manager James P. Harvey of the Republic, Jim Blain, and Lore Pine, mines, Thomas Clark of Republic, and other experienced mining men. Among the lower priced Republic stock list just now I can recommend Reindeer, Jumbo and Golden Lion-Little Four Consolidated. Particulars upon application.

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MONTREAL STOCK EXCHANGE.

CLOSING PRICES.

Hours of Board—10.30 to 12.30 : 2.15 to 3.

No session on Saturdays until September.

CAP. PAID-UP.	REST.	Next div. pbl.	Value share.	Last 3-y. div.	STOCKS.	June 7.		June 8.		June 9.		June 12.		June 13.		June 14.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$ 12,000,000	\$ 3,000,000	Dec.	200	5	Bank of Montreal .....	.....	.....	260	250	255	249½	.....	250	.....	250½	.....	250
6,000,000	2,600,000	"	100	3½	Merchants B'k of Can	174	171½	173½	170	173½	170	173½	168	173	.....	.....	.....
6,000,000	1,000,000	"	50	3½	Canadian B'k of Com	154	153	154	153	.....	151	154½	.....	153	153½	....	151
4,866,668	1,460,000	Oct.	50	2½	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	650,000	Dec.	100	3	Quebec Bank .....	.....	.....	123	123	123	120	135	127	123	120	135	126
2,000,000	1,800,000	"	100	5	Bank of Toronto	250	240	250	240	250	240	.....	242	.....	24½	.....	.....
2,000,000	1,500,000	Oct.	50	4	Molsons Bank .....	.....	193	204½	193	204	198	.....	.....	.....	.....	.....	193
2,000,000	1,200,000	Dec.	100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,170,000	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,600,000	600,000	"	50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,575,800	1,628,180	"	100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	180
1,543,300	1,282,475	"	100	3½	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	.....	.....	160	.....	180	.....	.....
1,993,490	350,000	"	60	3½	Union Bank	115	117	.....	120	.....	120	.....	115	.....	115	.....	120½
1,500,000	1,500,000	Aug.	50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	Dec.	50	3½	Eastern Townships Bk	.....	150	.....	.....	.....	150	.....	159½	.....	150	.....	.....
1,476,900	15,782	Aug.	100	4	Hamilton .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	150,000	Nov.	30	3	Banque Nationale .....	.....	.....	.....	.....	96	.....	96	.....	98	.....	98	.....
1,247,810	450,000	Dec.	100	3½	Hochelaga Bank.....	.....	.....	.....	.....	.....	.....	150	140	150	140	150	140
1,000,000	85,000	"	100	2½	Ontario Bank .....	.....	120	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
287,733	118,000	"	100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	"	25	3	Jacques Cartier Bank.	.....	103	114	103	114	103	.....	103	.....	103	.....	103
479,620	10,000	"	100	3	Banque Ville Marie....	100	90	100	90	100	90	100	90	100	90	100	90
MISCELLANEOUS																	
65,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry....	99½	99½	98½	98	97½	97½	97½	97½	97	96½	96	95½
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	5	4½	5	4½	5	4	5	4	5	4	5	4
10,000,000	.....	.....	100	.....	Duluth SS.&Atlantic pr	13	12	13	12	13	11	13	12	13	12	13	11
10,000,000	2,608,329	July.	100	1½q	Commercial Cable.....	183	184	187½	186½	183	182½	183	187	187	185	186½	186
2,000,000	.....	"	40	2q	Montreal Telegraph....	177	173	177	173	177	173	177	173	177	173	177	173
1,350,000	.....	Nov.	100	3	Rich. & Ont. Nav. Co ..	113	112	113	112½	112½	111½	113½	112½	112½	112½	112	111
4,800,000	334,247	Aug.	50	2½q	Montreal Street Ry Co.	322½	321½	326½	326½	327½	327½	333½	333	331½	331	328½	327
.....	.....	.....	.....	.....	New Montreal Street....	320	319½	326	325½	326	325½	330½	330	330	327	325½	325
15,010,000	.....	.....	100	.....	Twin City.....	63½	63	63½	63½	63½	63½	69½	69	69½	69½	69½	68
2,997,704	.....	Oct.	40	5	Montreal Gas Co.....	203	202	203	202½	204½	203	203½	203	203½	202½	202½	201
1,750,000	.....	.....	1	1½m	War Eagle.....	337	332	381	380½	334	331	380	332	382	375	374½	373½
.....	.....	.....	.....	1½m	Mont. & London M. Co.	53	57	58	.....	53	55	53	.....	53	.....	55	.....
1,250,000	.....	.....	1	1m	Cariboo Mng. M. & S. Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	.....	2.50	1m	Payne Mining Co.....	335	337	330	337½	335	376	335	378	365	360	360	352
3,163,000	910,000	July.	100	2q	Bell Telephone Co	185	181	185	181	185	181	185	181	185	181½	185	181½
1,500,000	.....	Sept.	100	2q	Royal Electric	187½	187	187½	187	187	186½	183	187½	189½	187½	186½	185
6,000,000	814,254	July	100	1q	Toronto Street Ry	118½	118	118½	118	118½	118½	118½	118½	118½	118½	117½	117½
800,000	.....	"	100	1½q	Halifax Tram Co.....	112	106	113	105	112	105	112	106	112	105	112	105
100,000	.....	.....	100	.....	Cornwall Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	.....	100	.....	People's Heat & Light.	21	20	21	19	20	19	20	.....	20½	.....	20	18
3,500,630	.....	July.	100	1m	Republic.....	135	132½	133	131	137	129	129	128	128	127	126	122
500,000	.....	Sept.	100	1½q	St. John Railway Co ...	160	.....	150	.....	150	.....	160	.....	160	.....	150	.....
350,000	.....	July.	40	2q	London Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,634	.....	.....	.....	.....	" " Com..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co	55	50	55	50	60	50½	59	57	57½	56	56	54
2,000,000	.....	July.	100	4	Dominion Coal Co. pr..	121	118	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	Dec.	100	6 pa	Windsor Hotel.....	.....	105	120	105	.....	105	.....	105	.....	.....	.....	105
500,000	.....	.....	100	.....	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7 pa	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	.....	Sept.	100	2q	Montreal Cotton Co....	150	152	150	150	160	152	161	150	161	150	161	150
2,750,000	.....	"	100	1q	Colored Cotton Co	80	75	80	77	80	77	80	75	80	75	78	70
800,000	.....	Aug.	100	4	Merchants Cotton Co ..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	Sept.	100	1½q	Dominion Cotton Co ...	113½	113	114	112½	113	112½	113½	113	113½	112	110	103
500,000	350,000	"	25	3q	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	Oct.	50	3½	Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	.....	.....	100	.....

NEW YORK STOCK MARKET.

JUNE 14, 1899.

Range for Year 1899.		Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM JUNE 7 TO JUNE 13						TO-DAY'S PRICES				
High.	Low.			7	8	9	10	12	13	Open's	High's	Lowest	Closing	
.....	.....	5,000,000	.....	Air Brake	.....	.....	.....	.....	.....	.....	.....	173	170	173
39½	33½	20,237,000	3	Am. Cotton Oil Co.	33½	37	36½	38½	37	36½	30½	.....	.....	36½
182	123½	38,988,000	3	" Sugar	149	150½	156½	168	159½	150½	149½	153½	147½	152
15½	10½	27,864,300	.....	" Spirits Mfg. Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
72	46	21,600,000	.....	" S.W. Co.	60½	59½	62	60½	62½	61½	60½	62	60½	61
52½	35	25,000,000	.....	" Tin Plate	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
229½	83½	21,000,000	2	" Tobacco	95½	98½	98½	99	99½	97½	97	97½	96½	97
65½	37½	23,000,000	.....	Anaconda Copper	61	60½	53	53½	52½	52½	.....	50½	50½	50½
24½	17	120,000,000	.....	Atch. T. & S. Fe.	18½	18½	18½	18½	18	17½	17½	17½	17½	17½
67	50½	114,199,500	1	" " pfd	56½	56½	57½	58½	60½	55½	55	55½	54½	54½
74½	66½	25,000,000	2	Baltimore & Ohio	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	50,000,000	.....	Bay State Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
137	77½	29,500,000	.....	Brooklyn Rap. Tran.	111½	114½	116	116½	117½	116½	115½	118½	115½	117½
63½	42½	23,000,000	1½	C.O.C. & St. L.	52½	54	56½	55½	55	.....	54	.....	.....	54
99½	84½	65,000,000	2	Canadian Pacific	98½	99½	97½	97½	97½	97½	.....	.....	.....	.....
70	53	15,000,000	1	Canada Southern	.....	53½	.....	53½	53½	53½	.....	.....	.....	.....
31½	24	60,533,400	.....	Chesapeake & Ohio	24½	25½	25½	25½	25½	25	25	.....	.....	25
20½	13	21,232,500	.....	Chicago & Great Western	13½	13½	13½	13½	14	13½	13½	13½	13½	13½
149½	124½	90,282,900	1½	" B. & O.	131½	131½	133½	133½	133½	132½	132	132½	131½	131½
133½	120½	46,732,600	2½	" Mill. & St. P.	124½	125½	126½	127½	127½	127½	127	127½	126½	126½
122½	107½	50,000,000	1½	" R. I. & Pacific	111½	112½	113½	114½	114½	113½	112½	113	112½	112½
166	141½	39,116,300	2½	" & Northwest	157	155½	154½	158	155½	154	152½	153½	152½	153½
194½	183	22,396,600	1½	" " pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
53½	41	65,370,000	2	Central Pacific	51½	51½	52½	52½	52½	52½	.....	.....	.....	.....
223½	165½	39,078,000	2	Consolidated Gas	167	167½	175½	180½	178½	180	179	180	178	179½
63½	43	30,000,000	.....	Continental Tobacco	46½	48	46½	40½	46½	40	45½	45½	43½	44½
125½	106½	35,000,000	1½	Delaware & Hudson	117½	118	119½	.....	120½	119	.....	.....	.....	118½
179	157	26,200,000	1½	Del. Lack. & Western	.....	166	171	171	170½	.....	.....	.....	.....	170
25½	18½	38,000,000	.....	Denver & Rio Grand pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	Duluth com	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	" pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
16½	12½	112,252,700	.....	Erie	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
122	95½	18,276,000	.....	General Electric	118½	118½	118½	119½	119½	119½	118½	118½	118½	118½
76½	62½	24,027,300	1½	Glucose	71½	.....	73	.....	69	.....	.....	.....	.....	.....
75	46½	46,454,300	.....	Fed. Steel Com.	60½	60½	61½	62½	64½	64	64½	65½	63½	64½
93½	72½	53,253,500	1	" " pfd	82½	82½	83	82½	83	83½	83½	84½	83½	84
.....	.....	98,277,500	.....	Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
69	63	52,800,000	1½	Louisville & Nashville	67½	67	67½	67½	67½	67½	67	67½	66½	66½
133½	97	48,000,000	1	Manhattan com	110	110½	114½	115	114½	112½	112½	113½	112½	113½
269	187½	40,000,000	1½	Met. Street Ry. Co	215½	219½	223½	223	228	230	229	230	222	226
42½	30½	13,000,000	.....	Missouri, Kan. & Tex pfd	33	33½	34½	34½	35	34	33½	33½	32½	32½
52½	39	47,507,000	1	" Pacific	42½	42½	43½	43½	43½	42½	42½	42½	41½	42½
40½	28	14,905,400	1	Nat. Lead	23½	29½	29½	29½	30	30	30	.....	.....	30
122½	97	22,519,000	1	New Jersey Central	116	116	116½	117	117½	116½	116½	116½	116½	116½
144½	121½	100,000,000	1	New York Central	130½	131½	131½	132	132½	131½	131	131½	130½	131½
55½	42½	80,000,000	1	Northern Pacific	46½	47½	48½	48	49	47½	48	47½	47	47
81½	75	75,000,000	1	" " pfd	76½	76½	76½	76½	76½	76½	76½	76½	76½	76½
.....	.....	.....	.....	Omaha	97	98	99½	99½	100	99½	.....	.....	.....	.....
28½	18	58,113,900	.....	Ontario & Western	25½	26½	27½	27	27	26½	26½	26½	26½	26½
55	43½	20,000,000	1½	Pacific Mail	47	48	49	48½	49	48½	48½	48½	48½	48½
142	122½	129,303,250	2½	Pennsylvania R. R.	129½	129½	131	132	132½	131½	131½	131½	130½	130½
129½	101	23,668,600	1½	Peo. Gas L. & Coke Co	117½	118½	120½	119½	.....	120½	119½	120½	119½	120½
.....	.....	.....	.....	Pressed Steel	50	.....	.....	51½	.....	55	54	54	53	53
.....	.....	.....	.....	" " pfd	.....	.....	.....	.....	.....	84½	84½	.....	.....	84½
164½	156	54,000,000	1½	Pullman Palace Car Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	19½	69,900,000	.....	Reading	.....	20½	21	21	21½	21½	.....	.....	.....	.....
63½	51½	28,000,000	.....	" 1st pfd	59	57½	60½	60½	60½	59½	59½	60½	59½	60½
44	27	108,232,006	.....	Southern Pacific	31½	32	32½	32½	32½	32½	32½	32½	31½	31½
55	40½	57,290,400	1	Southern Railroad pfd	50½	50½	50½	50½	50½	50½	50½	50½	49½	50
.....	.....	15,010,000	.....	Twin City	67½	67½	69½	69	69	69	.....	.....	.....	66½
25½	17½	38,710,000	.....	Texas Pacific	18½	20½	19½	19½	19½	19½	.....	.....	.....	.....
65½	36	20,000,000	1	Tenn. Coal & Iron	64½	63½	64½	63½	64½	63	63½	64	63	63½
242	166½	12,000,000	1½	Third Avenue R. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50½	40½	86,336,000	.....	Union Pacific	41½	41½	41½	41½	41½	41½	41	41½	40½	40½
84½	72½	75,000,000	1½	" " pfd	74½	75½	76½	75½	75½	75	74½	75½	74½	75½
57	42½	23,666,000	2	U. S. Rubber	52	52½	53	53½	53½	53½	53½	53½	53	53½
129	111	23,625,600	2	" " pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8	6	61,509,000	.....	U. S. Leather	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
78	68½	60,000,000	1½	" " pfd	.....	70	71	71½	71½	71½	71½	71½	71½	71½
82½	7½	23,000,000	.....	Wabash	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25½	19½	24,000,000	.....	" " pfd	20½	20½	21½	20½	20½	20½	20½	20½	20½	20½
89½	78½	97,370,000	1	W. U. Telegrapl	89½	80½	90½	90½	90½	90	90	89½	88½	89½

*Ex-Div. 1 p.c. †Ex-Div. 2½% Ex-D. 3 p.c. ‡Ca now basis. §Ex-D. 1 p.c. ¶Ex-D. 2Ex-D. 1½ p.c. ††Ex-D. 1½ p.c. †††Ex-D. 3½ p.c. ††††Ex-D. 1½ p.c. z Ex-rightz.

COTTON :

	Aug.	Oct.	Jan.	July.	March
Opening.....	5.90	5.89	5.98	5.88	6.04
Closing	5.91	5.90	6.00	5.89	.....

NEW YORK EXCHANGE.

TRACTION STOCKS ACTIVE—LONDON MARKET FOR AMERICANS DULL—STOCKS LOWER.

New York, June 14.

The London market for Americans is dull this morning but there is little disposition to sell stocks, prices are at about New York parity, the Reading stocks, Atchison pfd., and Louisville being slightly higher than our close. London was a moderate seller of stocks in our market on balance yesterday, but arbitrage transactions all told probably did not amount to more than 10,000 shares.

The reaction which has been looked for, for the last few days, came yesterday afternoon and there was no direct influence to which the decline could be ascribed other than a technical situation.

The buoyant strength in the early morning induced a good deal of buying by the outside public, and people who watched the market closely said that although in a good many stocks insiders were apparently buying, that they were also selling through other brokers, and that their sales were considerably larger than their purchases.

These stocks were bought at considerably lower figures, and the people disposing of them will be in a position to take them back again if the market goes off a little more.

Traders detected this selling in the morning, and in the afternoon sold stocks short, and proceeded to hammer the market. There were rumors coincident with the decline that the American forces had met with serious reverses in the Philippines and there were also rumors that serious damage had been done to the spring wheat crop. As it turned out both of these stories were merely rumors and had no foundation on fact.

In spite of all the talk to the contrary the regular quarterly dividend was declared on W. U. A considerable short interest has been generated in this stock based on the report of a cut in the dividend rate. The floating supply is quite small and these shorts may have a hard time in getting back their stock.

The regular monthly meeting of the Northern Pacific directors takes place today and it is expected that some action will be taken in regard to a dividend on the common stock.

The traction shares have come in for the usual amount of interest, there being, however, some irregularity in their prices. Metropolitan Street has been strong all day on what was called excellent buying. B. R. T. opened steady, but advanced quickly, and has since held fairly well. Differences of opinion in regard to the tax decision in Manhattan have been responsible for the fluctuations in it.

There has been a moderate shifting of interest from railroad stocks to Industrials. This gives the market a rather less healthy aspect than it had yesterday. There is no reason ascribed for these movements except buying by inside interests.

P. O. and F. S. are strong on Flower buying. The market generally has a steady undertone.

New York, noon, June 14.

The market opened irregular this morning and at the opening was under some pressure, there being large selling orders all round the Room.

It would appear however, that speculative sentiment was very much mixed, for shortly after the opening the list rallied quickly. Since then, fluctuation have been in narrow limits except in a few cases and the market has displayed no very decided tendency.

Sugar has been the principal object of the Bear attacks. Com'm. Houses were sellers at the opening, and since then, traders have hammered it. Mr. Doscher's testimony before the Industrial commission was used as a Bear argument, in that he does not see how the Sugar Company can pay dividends under existing circumstances.

The general market is dull, most of the operations being between traders, and most of the influences bearing on prices, emanated from the Room, there have been 1 or 2 special movements which deserve special attention. Smelting stocks opened lower and have been weak on account of the strike which is reported from Colorado. The same strike has had a depressing effect on Denver common and preferred, and has brought out a little stock.

London has been the principal buyer of Denver Pfd. This is a stock that is very well thought of. The strike can have only a temporary effect, it is one of the cheapest 4 p.c. railroad stocks on the list. B. R. T. advanced sharply on buying by Flower & Co. Their purchases are estimated at about 10,000 shares.

There is little crop news and Grangers are comparatively dull. They have given over the first place in speculative attention to the industrial stocks and local traction shares speculative public is being disgusted with A.S.W. and on account of discrepancy between the dividend rumors and the story told by the tapo. There is little disposition to buy it now till something more definite is known in regard to dividend. The general market is dull and beyond mod to steadiness shows no decided tone.

MONTREAL STREET EARNINGS.

June 6,	5,390.94	.....	Inc.	\$1,009.55
" 7,	4,620.83	.....	"	594.82
" 8,	4,955.17	.....	"	529.35
" 9,	4,781.99	.....	"	750.77
" 10,	5,354.89	.....	"	715.51
" 11,	5,450.87	.....	"	2,150.40
" 12,	4,931.53	.....	"	277.27
" 13,	5,339.03	.....	"	1,120.61

TORONTO STREET EARNINGS.

For month of May...104,806.62 Inc. 12,136.27

June 8,	3,666.11	.....	Inc.	\$485.28
" 9,	3,530.69	.....	"	494.45
" 10,	4,860.43	.....	"	292.07
" 11,	2,214.25	.....	"	494.58

LONDON AND PARIS.

June 14, 1899.

Bank of England rate.....	3
Open discount rate.....	2 1/2
Paris Rentes.....	102-27 1/2
French Exchange.....	257.19 1/2
Consols, money.....	103 1/2
Canadian Pacific.....	93 1/2
New York Central.....	124 1/2
St. Paul.....	130 1/2
Union Pacific.....	70 1/2

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Editorial communications to be addressed to W. I. Fenwick, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 2937.

Mr. J. F. Piggott has just handed us some copies of The Exchange News which have paid a visit to the bottom of Puget Sound. The papers were in Mr. Piggott's valise on board the ill-fated City of Kingston, which was cut in two by the Stenogle while running from Victoria to Tacoma, on the morning of April 23. The City of Kingston sank within a few minutes of the accident, and the passengers and crew barely escaped with their lives. Mr. Piggott's valise was subsequently recovered.

THE SUN CONSOLIDATED GOLD MINING CO. OF CRIPPLE CREEK.

Application has been made to have the above company listed on our local Mining Exchange, and the listing will probably take place within the next day or so.

WHAT THEY THINK OF THE REPUBLICAN MINE AND MONTREAL BOUNDARY CREEK CO. PROPERTIES.

Mr. E. K. Green and J. F. Piggott have just returned to the city from a visit to the leading mining camps in the Canadian and American North-west. Mr. J. F. Piggott, who with Mr. Green, had an opportunity of visiting the great Republic mine, describes the property as "a revelation to the uninterested and a great surprise to old mining men." He continues, "We were permitted to inspect this famous mine from top to bottom, and my firm belief is that it is destined to become one of the great mines of the Continent."

Speaking of the Montreal Boundary Creek Co.'s properties in Deadwood Camp, he makes the statement, that the surface showings run from \$7 to \$59 per ton, while the average assays return about \$20. The four claims which this company owns are being rapidly developed, and already there is 220 feet of shafting and 333 feet of tunnelling on the property. He considers the outlook for this property exceptionally bright.

Answers To Correspondence.

As we have special facilities for obtaining correct information on all matters pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same.

All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

Hudson, Toronto.—For a quick speculative turn would buy Royal Electric.

SPECIALS.

TORONTO MINING EXCHANGE.

Toronto, June 13.

Closing sales:

Golden Star—50C, 500, 74½.
Olive—200, 80.
Superior—500, 11½.
Minnehaha—1000, 25½.
Waterloo—500, 9½.
Rathmullen—500, 6½. 500, 500, 7. 2000, 3000, 7½.
Winnipeg—1000, 1000, 33½.
J. O. 41—500, 7.
Crow's Nest Pass—10, \$35.00.
N. Belle—500, 500, 500, 500, 2½.
St. Paul—500, 2½.
Victory-Triumph—500, 8½.
White Bear—500, 500, 500, 500, 500, 500, 500, 500, 1000, 4½.
Rathmullen—500, 500, 7½.
Gold Hills—1000, 500, 6.
Golden Star—40, 500, 74.
Deer Trail—2000, 500, 23½.

Toronto, June 14.

Morning sales.

Alice A.—100, 26.
Hamrad Reef—500, 500, 31½.
Golden Star—500, 73½. 500, 73½. 500, 73.
500, 500, 72½.
Superior—1000, 13.
Minnehaha—1000, 24½.
Fairview Corporation—1000, 1000, 8½.
Rathmullen—1000, 1000, 7½.
Winnipeg—500, 34.
Athabasca—500, 500, 40.
Dardanelles—500, 500, 500, 13.
Golden Star—500, 70.
Dardanelles—500, 13.
Van Anda—2000, 1000, 1000, 1000, 2000, 8½.
Victory-Triumph—500, 8½. 200, 8½. 1000, 8.
Gold Hills—1000, 6½.
Deer Trail—1000, 24½.
Smuggler—500, 3 1-2.
Golden Star—500, 72½. 500, 71½. 500, 300, 71. 1000, 500, 500, 500, 70.

STANDARD MINING EXCHANGE.

Toronto, June 13.

Closing sales:

Golden Star—500, 500, 73½.
J. O. 41—500, 500, 7; 500, 500, 7½.
Van Anda—500, 500, 500, 9½.
B. C. Gold Fields—500, 4½.
Deer Park—1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 3 1-2.
Northern Belle—500, 500, 500, 500, 2½; 500, 2½.
White Bear—500, 500, 500, 500, 4½.
Rathmullen—500, 7½.
Athabasca—500, 40½.
Smuggler—500, 500, 3½.

Toronto, June 14.

Morning sales:

Golden Star—500, 72. 500, 500, 70. 500, 72. 500, 69. 500, 68½.
J. O. 41—500, 5½.
Deer Trail No. 2—500, 22½.
Lucky—500, 2½.
Smuggler—500, 3½.
White Bear—500, 4½.

VANCOUVER MINING EXCHANGE.

Vancouver, June 13.

Van Anda—1000, 1000, 2000, 2000, 500, 500, 1000, 2000, 5.
Dardanelles—500, 1000, 13½.
Athabasca—1000, 41.

ROSSLAND MINING EXCHANGE.

Rossland, B.C., June 13.

To-day's sales:

Winnipeg—1000, 1000, 33. 1000, 33½.
2000, 33½. 1000, 34.
St. Elmo—2000, 6½.
Rathmullen—5000, 6½.
Tamarac—2500, 13½.
Deer Park—2000, 3000, 4.
White Bear—5000, 4½. 5000, 4½.

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MINING STOCK LIST

NAME	Asked.	Bid.	Par Value.	Capital.	Divid'nd	When Payable	Description.	LOCATION.
Baltimore.....	.....	.....	1 00	1,500,000	.....	.....	Gold, Copper.	Trail Creek, B. O.
Big Thres.....	22½	21	1 00	500,000	.....	.....	do do	do
Commander.....	10	5	1 00	50,000	.....	.....	Gold.	do
Deer Park.....	6	3½	1 00	1,250,000	.....	.....	do	do
Giant.....	5½	.....	1 00	2,500,000	.....	.....	do	do
Grand Prize.....	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	6½	5	1 00	1,000,000	.....	.....	do	do
Homestake.....	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	15	10	1 00	1,000,000	.....	.....	do	do
Iron Horse.....	12	10	1 00	1,000,000	.....	.....	do	do
J'abo.....	35½	25	1 00	500,000	.....	.....	do	do
Layflower.....	6	.....	1 00	1,000,000	.....	.....	do	do
R. E. Lee.....	2	.....	1 00	2,000,000	.....	.....	do	do
St. Eldo.....	7	5½	1 00	1,000,000	.....	.....	do	do
Silverine.....	6	.....	1 00	500,000	.....	.....	do	do
Victory Triumph.....	6	6	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	5½	4	1 00	2,000,000	.....	.....	Gold.	do
Butte.....	11	.....	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	7½	5½	10	1,000,000	.....	.....	Gold.	do
Evening Star.....	12	10	1 00	1,500,000	.....	.....	do	do
Iron Mask.....	65	60	1 50	500,000	.....	.....	do	do
Monte Christo.....	09½	07½	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	21	18	25	500,000	.....	.....	do	do
Novelty.....	4	3½	10	150,000	.....	.....	do	do
Virginia.....	19	15	1 00	500,000	.....	.....	do	do
War Eagle.....	3 80	3 70	1 00	1,750,000	1½	Monthly.	do	do
Le Roi.....	.....	.....	.....	.....	.....	.....	do	do
Dardanelles.....	15	13	1 00	1,000,000	.....	.....	Silver and Lead.	Slocan, B.O.
Fern.....	40	30	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	29	25	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	43	30	1 00	1,000,000	.....	Two paid..	Gold.	do
Slocan Sovereign.....	30	25	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London.....	55	52	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S. Slocan, B.O.
Cariboo McKinney.....	1 40	1 35	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Minnehaha.....	25	22	1 00	1,000,000	.....	.....	do	do
Waterloo.....	10	8½	10	100,000	.....	.....	do	do
Knob Hill.....	98	92½	1 00	1,500,000	.....	.....	do	Boundary, B.O.
Old Ironsides.....	1 16	1 08	1 00	1,000,000	.....	.....	do	do
Pay Ore.....	8	.....	1 00	1,000,000	.....	.....	do	do
King (Oro de Noro).....	14	.....	1 00	1,000,000	.....	.....	do	do
Rathmullen.....	7	4	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown.....	25	22	1 00	1,500,000	.....	.....	do	do
Decca.....	38	32½	1 00	975,000	.....	.....	do	Seine River, Ont.
Golden Star.....	72	71	1 00	1,000,000	1pc.	Monthly.	do	do
J. O. 41.....	8	7	1 00	500,000	.....	.....	do	do
Butte and Boston.....	.....	3	1 00	1,000,000	.....	.....	do	Eureka District, Wash.
Republic.....	1 28	1 28	1 00	3,500,000	1pc	Monthly.	do	do
Smuggler.....	4	3½	1 00	1,000,000	.....	.....	do	Fairview Camp, B.O.
Winchester.....	15	14	25	250,000	.....	.....	do	do
Virtue.....	45	40	1 00	1,230,000	.....	.....	do	Baker City, Ore.
Payne.....	3 60	3 55	2 50	2,500,000	1pc	Monthly.	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal.....	43 00	37 30	50 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	1 47	1 40	1 00	5,000,000	.....	.....	Gold.	Cariboo District.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	132½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
874,250	4	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets.
22,500	6	" "	do do do	101-106	1904, 1894.....	" "
930,000	5	April Oct.	Auer Light.....	100	.....	Bank of Montreal.
2,000,000	6	May Nov.	Bell Telephone.....	117	1925.....	" "
3,423,000	5	2nd April Oct.	Canada Colored Cotton Mills	101½	1902 April	" "
200,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931.....	" "
{ 20,000,000	4	1st May Nov.	Canada Paper Co.....	106½	1917	" "
£300,000	4½	Ja.Ap.Ju. Oc	Commercial Cable Coupons. }	101	2297	" "
600,000	5	Jan. July	do do registered. }	100	1916 1st Jan	" "
350,000	5	1st Jan. July	Dominion Cotton.....	100	1916 Jan.....	Bank of Nova Scotia.
.....	5	1st Ap'l 1st Oct.	Halifax Electric Tramway.	100	1918 April	Bank of Montreal.
.....	6	2nd Jan. July	Intercolonial Coal Co.....	100	1910.....	" "
.....	5	" "	Lk. Champlain & St. Lawrence Ja.	100	.....	" "
.....	5	1st Mch 1st Sep.	Montreal Loan & Mortgage.....	.....	1909 1st Mch	" "
631,333	4½	1st Feb. 1st Aug	Mozreal Street R'y. ....	.....	1922 1st Aug	" "
700,000	5	1st April Oct.	do do	76	1917 April	Merchants Bank of Halifax.
534,313	5	1st Mch Sep.	Peoples Hc & Light.	100	1915 1st Mch	" "
674,330	5	1st April Oct.	Richelieu & Ont. Nav. ....	.....	.....	" "
2,793,933	4½	1st Mch Sep.	Royal Electric.	103	1931 31st Aug	" "
450,000	4½	1st Jan. July	Toronto Railway.....	100	1912.....	Bank of Montreal.
.....	.....	.....	Windsor Hotel.....	.....	.....	" "

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

