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INTERCOLONIAL JOURNAL OF COMMERCE. AND

Vol. II.

MONTREAL, FRIDAY, NOVEMBER 30, 1866.

No. 46.

ANGUS, LOGAN & CO.,

PAPER MANUFACTURERS AND WHOLESALE STATIONERS, 351 St Paul st.

H. W. IRELAND.

409 St. Paul Street.

GENERAL METAL BROKER.

Agent for Iron and Nail Manufacturers

MUNDERLOH & STEENCKEN,

IMPORTERS OF STAPLE  $\Lambda$ ND FANCY DRY GOODS, 236 St. Paul st., cornor of Custom House square, Montreal.

EDWARD MAITLAND, TYLEE & CO.,

WHOLESALE WINE, GENERAL and COMMISSION MERCHANTS, 10 Hospital st.

WITHERS, JOY & CO.

WHOLESALE GROCERS, WINE, SPIRIT AND GENERAL MERCHANTS, 21 & 26 St. John Street.

MURDOCH LAING,

PRODUCE AND COMMISSION
MERCHANT, 377 Commissioners Street.
Flour, Pork, Hams, Lard, &c. 3-1y
Dundee Grain Bags.

GEORGE CHILDS & CO.,

(IMPORTERS WHOLESALE GROCERS, Nos. 20 \$ 22 St. François Navier st.,

MONTERAL.

DAVIE, CLARKE & CLAYTON,

SUCCESSORS TO

BACON, CLARKE & CO., Importers of Wines, Spirits, Cigars, &c.,

St. Peter Street, opposite St. Sacrament Street, MONTREAL. 6-ly

JOHN DOUGALL & CO.

PRODUCE COMMISSION MERCHANTS.

JOHN DOUGALL & CO.

LEATHER COMMISSION MERCHANTS. MONTREAL.

January 4th, 1866.

DAVID ROBERTSON,

MPORTER of TEAS, 36 St. Peter Street, Montreal.

GREENE & SONS,

HAT AND FUR MANUFACTURERS AND IMPORTERS. [See next Page.] 1-ly

s. h. may & co., IMPORTERS OF STAR & DIAMOND STAR WINDOW GLASS, Paints, Oil, Varnish, Brudes, Spirits Turpentine, Benzole, Gold Leaf, &c. 1-ly 274 St. Paul st., Montreal.

s. H. & J. Moss,

MANUFACTURERS OF READY-MADE CLOTHING, WHOLESALE IMPOR-

TEES OF WOOLLENS, TAILOR TRIMMINGS, &c.,
5 and 7 Recoilet Street, MONTREAL,
Our Spring Stock of Clothing is now complete, and is well worth the attention of Eastern and Western trees.

A. RAMSAY & SON,

IMPORTERS of WINDOW GLASS, Colls, Paints, &c., 21, 23 & 25 Recollet st., Montreal. BAUKHAGE, BEAK & CO.,

IMPORTERS OF FRENCH AND GERMAN

DRY GOODS, 481 SAINT PAUL STREET.

French and German Trimmings. Hoyle's and Ashton's Plain and Printed De-

Prints,

Laines.

French Merinoes,
A. W. Poplins,
Control of the Cont

Millinery, Cotton Yarns,

Fingering do.

STAPLE AND FANCY GOODS.

Our FALL STOCK will be complete in all French & German

Coating & Moscow Beavers, Whitneys,

THOMAS W. RAPHAEL.

COMMISSION MERCHANT,

MONTERAL.

Consignments of Flour, Grain, Leather, Ashes, Butter, &c., receive personal attention.

THOMAS W. RAPHAEL,

AGENT FOR HAMILTON POWDER COMPANY,

15 ST. NICHOLAS STREET,

1-1y

MONTREAL.

LINTON & COOPER MANUFACTURERS AND WHOLE-SALE DEALERS IN BOOTS AND SHOES 524, 526 & 523 St. Paul st., Montreak

523, 528 & 528 St. Paul st., Montreak
We invite the attention of Merchants, East and West, to our large and varied stock of Boots and Shoes now on hand, at. I in process of manufacture for the Fail trade Goods in every conceivable style will be found in our establishment, from the fluest Kid or Satin Gaiter, to the strongest Stoga or Hungarian Boot. Men's. Boys', Youths', Ladies', Misses' and Children's wear, in over 200 different patterns. Special notice is requested to the fact that all our goods are hand-ma's, and of the very best material. The introduction of Pegging Machines having thrown a large number of workmen out of employment, and consequently reduced the cost of labor, we are thereby enabled to manufacture neater and more substantial Boots and Shors, at no greater cost than if made by machinery; and are prepared to offer the choicest goods at the very lowest possible figures.

Urders personally or by Post, will have our immediate and most careful attention.

1-ly

J. TIFFIN & SONS.

CENERAL MERCHANTS, IMPORT-TERS of TEAS, SUGARS, and GENERAL GRO-CERIES, WINES, BRANDY, &c., Nos. 184 and 186 St. Paul st., and 49 and 60 Commissioners st.

Paul st., and 49 and 60 Commissioners st.
Offer for sale soveral Invoices fresh Teas just received
per Steamers, consisting of:
Impenal Gunpowder.
Old Hyson.
Young Hyson.
Hyson Twankay.
Also, new landing, the Cargo of the Bark "Maximilian," from Cardonas, Cuba, consisting of.

449 hhds 110 tierces 277 bbls Choice Retailing Molasses.

AND IN STORE:

1000 hhds Bright Porto Rico, Barbadoes and Guba Sugars.

A KIN & KIR KPATRICK, an exclusively Commission business, and possess the amplest experience and facilities for its efficient management. Consignments of GRAIN, FLOUR, ASHES, POIRK, BUTTER, and general produce, receive personal attention. Sales effected, and returns made with the utmost promplitude. Laberal advances made on goods for sale in this market, or shipment to Britain Charges the lowest adopted by the responsible houses the trade.

1-ly Corner William and Grey Nun streets,

C. L. RICHARDS.

DIRECT IMPORTER OF

D ENGLISH, AMERICAN, AND WEST INDIA GROCERY GOODS, Commission Merchant in Flour, Oils, &c., &c., 40-ly North Wharf, St. John, N. B.

WINE MERCHANTS, Importers of WINES, SPIRITS, SEGARS, &c., 14 and 16 Hospital st., Montreal. 1-1y

. BROWN & CHILDS,

MANUPACTURERS OF BOOTS, SHOES AND LEATHER, Montreal. (Established 20 years.)

OFFILE & WARBHOUSE—Cor. St. Poter & Lemoine sts. MANUFACTORY—Corner Queen and Ottawa sts. TANNERY—Corner Bonaventure and Canning sts.

All departments of the Boot and Shoe business are comprised in this establishment, and every satisfaction, both in quality and prices, may be relied on.

1-ly

GREENE & SONS,

MATS, FURS, BUCK MITTS, &c.

J. A. & H. MATHEWSON

IMPORTERS AND WHOLESALE I GROCERS. A complete and extensive assort-ment of General Groceries. Special attention to TEAS. 1-ly

HALL, KAY & CO.,

YOUNG'S BUILDINGS, MCGILL STREET

Montreal.

HAVE FOR SALE-

Charcoal Tinplates, Coke Tinplates, Terno Tinplates, Galvanized Iron,

Ingot Copper, Ingot Tin, Cake Spotter, Sheet Copper and Brass

Copper, Brass, and Maileable Iron Tubes,

and every description of Furnishings suitable for Tinsmiths, Plumbers, Brassfounders, and Gaslitters.
1-ly

BUFFALO ROBES, GREENE & SONS.

de B. MACDONALD & CO.,

MANUFACTURERS OF CRINOLINE WIRE and HOOP SKIRTS, FELT
HATS, STRAW GOODS, &c., &c., No 19 St. Helen
Street, Montreal.

McMILLAN & CARSON, CLOTHING. WHOLESALE.

148 & 150 McGill Street, Montreal.

JOHN MCARTHUR & SON, OIL, LEAD & COLOR MERCHANTS, Importors of Window Glass, &c., 1-ly 113, 120 and 123 McGill st., Montrosi.

BOOTS AND SHOKS.

JAMES POPHAM & CO. beg to inform their numerous customers East and West, that they are now making extensive additions to the Machinery Department of their Factory, and will in future be enabled to meet the wants of their increasing trade with promptness and dispatch. Our Travellers are now on the road, and will wait on buyers in good season for their Fall orders.

Office, Warchouse and Manufactory,

50-1y

No. 491 and 493 St. Paul Street.

491 and 493 St. Paul Street,

SCHNEIDER, BOND & Co.,

WHOLESALE GROCERS AND GENERAL COMMISSION MERCHANTS.

MONTRRAL.

DAVID MORRICE & CO., PRODUCE & GENERAL COMMIS-SION MERCHANTS,

> Shipping and Forwarding Agents, &c., 52 St. Peter Street, Montreal.

JOHN E. SHAWHAN & CO., . GENERAL COMMISSION MERCHANTS,

AGENTS FOR ST. LOUIS FLOURS,

Nos. 210 & 212 SOUTH MAIN STREETS, ST. LOUIS, MO.

JOHN E. SHAWHAN.

W. O. BUCHANAN.

Liberal advances made on Consignments.

CONVERSE, COLSON & LAMB, COMMISSION MERCHANTS,

TRA DEALERS & IMPORTERS OF GENERAL GROCERIES, LIQUORS, CIGARS, &c.

CORNER OF HOSPITAL AND ST JOHN STREETS

MONTREAL.

THOMAS MAY & CO., CAVERHILL'S BLOCK, No. 63 St. Peter Street.

Montreal, Sept. 15, 1866.

9-ly

MITCHELL, KINNEAR & CO.,

MAVE in Store and for Sale at low rates

SUGAR-Choice Barbadoes and Cuba in hhds, tierces, and barrels.

MOLASSES-Choice Bright, in puns.

Rum-St. Jago de Cuba, strong proof and fine flavor

BRANDY-" United Vineyard Proprietors."

AND TO ARRIVE

Brls. | Prime Curso Herrings of the celebrated Hf-Brl. | McCutcheaon brand.

Qtls. Codfish, &c., &c., &c. Oct. 18,15%.

Kirs-Prime African

## HENRY J. GEAR,

COMMISSION MERCHANT. Unporter and Dealer in Leas, General Groceries Havana and German Cigars. Agent for Dunville's Belfast Old Irish Whiskey, 48 St. Peter st., Montreal. 4-ly

> LEWIS S. BLACK & CO., (Late with W. & R. Mur.)

MPORTERS OF DRY GOODS, 20 Lemoine Street, Montreal,

Opposito Messrs. Wm. Stephen & Co.

#### CRATHERN & CAVERHILL,

MPORTERS  $\mathbf{OF}$ HARDWARE, IRON, STEEL, TIN PLATES, I.c., WINDOW GLASS, PAINTS & Olls, Agents, Victora Rope Walk, Vieifie Montagne Ziuc Company, have removed to Caverhill's Buildings, 61 St. Peter Street, Montreal.

EVANS & EVANS.

WHOLESALE HARDWARE

MERCHANTS, MONTREAL.

AGENTS FOR THE

PROVINCIAL HARDWARE MANUFACTURING COMPANY.

7 Custom-House Square.

JAMES & FOSTER,

ATTORNEYS AT LAW, NOTARIES AND CONVEYANCERS,

HALIFAX, N. S.

Refer to Dun, Wiman & Co., Montreal and Toronto. Alexander James. JAMES G. FOSTER.

July 13, 1866.

#### JAMES LOCKHART,

COMMISSION MERCHANT AND MANUFACTURERS' AGENT, No. 3 St. Sacrament street, Montreal. KERSHAW & EDWARDS,



YEAR 1839.

MPROVED FIRE PROOF SAFE.

The favor these Safes have won by their-many and severe trials during the last quarter of a century, from the fact that not one has ever failed in preserving its contents, thoroughly establishes their reliability, and with recent improvements made during the past two years, we offer them as the most perfect Eure Proof security extant, and free from dampness.

security extant, and free from dampness.

Our Burglar Proof Specie Boxes made of combined from and steel in a manuer peculiarly our own, the steel so highly tempered and placed as to be beyond the reach of, and dely the teols of the most ingenious burglars, and when placed inside of one of our Fire Proofs produce a most perfect Fire and Burglar Proof security. Directions having large amounts of silver on hand should not be without one.

We also manufacture Patent Combination Bank Locks, and the most modern Bank and other securi-

Lists of sizes and prices mailed on application.

KERSHAW & EDWARDS, 1-ly \$2,84 & \$6, St. François Xavier street, Montreal.

FURS, HATS, BUCK MITTS, &c.

#### GREENE & SONS

INVITE inspection to their FALL STOCK of

LADIES' FURS. MEN'S WOOL HATS, MEN'S FURS. BOYS' FANCY HATS,

BUFFALO ROBES, BUCK MITTS, &c., WHITNEY CAPS, SILK HATS,

FURS, SKINS, &c.

HAT & CAP TRIMMINGS, &c.

The attention of the Trade is directed to our Stock this Fall, which is very complete, embracing all the

NEW AND LEADING STYLES,

among which will be found a large variety of Men's and Boys' STEEL BRIM RESORTE HATS, which are becoming v ry fashionable. Samples sent by Express to parties not visiting the city.

Oracle promptly executed.
GREENE & SONS, Montreal.

JEFFERY BROTHERS & CO.

LENERAL MERCHANTS, 44 St. U Sacrament st., Montreal.

#### A, CHARLEBOIS & CO.,

MPORTERS of HARDWARE, CUT I LERY, IRON, STEEL, &c., manufacturers of STOVES, CUT NAILS, &c., 428 St. Paul Street, Montreal. 47-ly

#### B. HUTCHINS & CO.,

MUMMISSION MERCHANTS Uporters of TEAS and GENERAL GROCERIES, No. 1-8 McGill st., Montreal. 5-1y

#### SMITH & COCHRANE,

Manufacturers and Wholesule Dealers IN

BOOTS AND SHOES,

Corner St. Peter and St. Sacrament sts.,

47-1y

28-19

MONTREAL.

#### KERR & FINDLAY,

Wholesale confectioners Manufacturers of Gum Drops, Chocolate, and other Cream Drops, &c., &c.
2-ly 516 St. Paul st., Montreal.

WINN & HOLLAND, GENERAL COMMISSION MERCHANTS. MERCHANTS.

24 RENAUD BUILDINGS, oundling Street 16-ly

McINTYRE, DENOON & CO.,

IMPORTERS OF STAPLE AND FANCY DRY GOODS.

Lemoine st., Montreal.

J. Y. GILMOUR & CO.,

(Late Gilmour, White & Co.,)

IMPORTERS OF

BRITISH AND FOREIGN DRY GOODS

WHOLESALE.

NO. 375 ST. PAUL STREET,

MONTREAL.

62-1y

### ETNA LIFE INSURANCE COMPANY.

The success of this popular Company is most extra-ordinary. Its policy holders now receive a yearly profit of fifty per cent, in cash, reducing the annual payments to one half the sum usually charged by other Companies Applications for Agencies in Canada or the Maritimo Provinces made to 8 Tedlar & Co., Managers, and General Agents. Office, No. 85 St. Francois Navio Street, Montreal.

#### MULHOLLAND & BAKER,

IRON, STEEL AND GENERAL HARDWARE MERCHANTS.

419 AND 421 ST. PAUL STREET,

MONTREAL.

YARD ENTRANCE, St. Frs. Xavier st.

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SIDEY & CRAWFORD,

GENEILAL Nicholas Street, MONTREAL. LENERAL MERCHANTS, 33 St.

Sole Agents in Canada for-

FREDERIC MUSPRATT'S CHEMICALS.
D. ANDERSON & SON'S ROCFING AND OTHER
FELT THOMAS BRANWELL & CO.'s VENETIAN RED AND COLO. 'S.

Agents Canada Lipe Assurance Company.

ANDREW MACFARLANE & CO.,

WHOLESALE DRY GOODS IMPORTERS.

258 & 260 St. Paul and 92 & 93 Commissioners Streets, 1-1y MONTREAL.

### F. SHAW & BROS.

14, LEMOINE STREET.

'ANNERS AND LEATHER MER-

CHANTS .- Our Leather is tanned at the wellknown Roxton Falls and other Tanneries, under our own superintendence, thereby enabling us to produce an article of superior quality at the least possible cost, which we are prepared to offer to the trade at lowest market prices All orders promptly attended to. 4-ly

### HUA & RICHARDSON.

EATHER IMPORTERS AND L COMMISSION MERCHANTS, have always in Stock an excellent assortment of FIENCH CALES, KIDS and PATENTS, &c. Also a large supply of 0.

L. Richardson & Sous' Spanish Solo and Slaughter Leather, for which they are sgents in Canada.

Consignments of leather respectfully solicited. Sole Agents for Alexander's Kid Gloves.

1-ly

HUA & RICHARDSON, St. l'eter st., Montreal.

THOMAS LEEMING & CO.,

#### PRODUCE AND COMMISSION MERCHANTS,

St. Nicholas street, Montreal.

Special attention devoted to the Sale and Shipment of FLAX, and liberal Advances made on consignments of either Fibre or Seed. 1-ly

JAMES S. NOAD & CO.,

Commission Merchants and General Agents,

48 St. Peter Street, Montreal.

LAIDLAW, MIDDLETON & CO., Commission Merchants and Shipping Agents, Montreal. 21-1y

JAMES ROY & CO.,

IMPORTERS of DRY GOODS, in-oluding TABLE LINEN, SHEETING, &c., No 505 St. Paul st. near St. Peter.

JOHN ANDERSON & CO.,

COMMISSION AND SHIPPING MERCHANTS, Importing, Insurance, and General Agents, MONTREAL AND QUEBEC.

1-1v

#### JORDON & BREWER,

Wholesale and Retailers in

groceries, Produce, Cordwood, &c.,

General Agents and Commission Merchants.

174 PRINCESS STREET.

Five Doors West of Bagot Street,

88-1y

KINGSTON, C. W.

ANDREWS, BELL & CO.,

COMMISSION MERCHANTS and SHIPPING and INSURANCE AGENTS, 7 INDIA BUILDINGS, Fenwick Street, Liverpool.

Having large experience in buying for the Canadian market, they invite orders for LEAS and Grow erres, and hope to give satisfaction in the execution of any commands entrusted to them. Produce consigned to their care will receive special attention. Goods expeditiously forwarded on the most favourable terms.

Messrs. J. Carruthers & Co., Kingston, C.W. Rimmer, Gunn & Co., Montreal.

#### JAMES LORIMER,

GENERAL COMMISSION MERCHANT, Corn Exchange Building, Montreal.

IBERAL Advances made on Goods for Salo in this Market, or on Shipments to his Correspondents in Britain. Special attention given to the purchasing of GROCERIES, and other Merchandise.

Montreal, 23rd Aug , 1866.

RINGLAND, EWART & CO.,

MANUPACTUREUS OF

READY MADE CLOTHING

IMPORTERS OF DRY GOODS,

422 ST. PAUL STREET, MONTREAL.

JAMES & WILLIAM PITIS,

GENERAL COMMISSION MERCHANTS, Auctionners,

SHIP AND INSURANCE BROKERS. Agents for the sale of New Ships, Ac., &c. Liberal advancements made on Consignments. No. 261 WATER STIEST, 43-5 St. John's Newfoundland

A MARITIME ADVERTISING MEDIUM.

THE MORNING JOURNAL

ST. JOHN, N.B.

A COMMERCIAL, POLITICAL AND GENERAL NEWSPAPER.

PUBLISHED TRI-WEEKLY.

Terms of Subscription,-\$2 50 per Annum, in advance, Advertisements inserted at usual rates: Brief Business Cards \$10 to \$14 per annum.

The Colonial Presbyteri n, issued weekly from the same Office, is an excellent Advertising medium.

WILLIAM ELDER, A.M.,

Editor and Proprietor.

## THE "MORNING NEWS,"

A FIRST-CLASS

POLITICAL, COMMERCIAL, AND GENERAL NEWSPAPER,

Established in the year 1820, and printed in St. John, New Brunewick, is intrished to Subscribers on the following cash terms:— Tri-Weekly Edition, per year....... \$2.50

Weekly Edition,

33-6m.

Weekly Edition, "...... 1.60

The "NEWS" contains the latest intelligence, foreign and domestic, and affords to the general reader an invaluable source of information.

The "NEWS," being without a successful rival in New Bruswick in point of circulation, etc., offers to Canadian Merchants, Manufacturers, and others, an excellent medium of advertising, by means of which, to a certain extent, now that Confederation may be regarded as accomplished, an extention of trade to the Maritime Provinces, may be secured.

TERMS MODERATIC.

TERMS MODERATE.

WILLIS & DAVIS. Proprietors. SPRING TRADE, 1866.

OUR STOCK of FANCY and STAPLE DRY GOODS for the Spring will be well assorted, and being in great part sought before the recent advances, we will be prepared to give our customers every advantage.

WILLIAM BENJAMIN & CO., 377 St. Paul Street.

HENRY CHAPMAN & CO.,

IMPORTERS AND GENERAL COMMISSION MERCHANIS,

St John and St. Alexis Streets, MONTREAL, Their stock comprises every description of

FEAS, TOBACCOS, AND STAPLE GROCERIES, WINES, BRANDIES, GINS, ALES, &c.,

And a large and varied assortment of

GERMAN CIGARS.

Agents in the Province for Pinet, Castillon & Co., Cognac. T. G. Sandeman, Oporto, &c., &c., &c.

#### E. E. GILBERT,

CANADA ENGINE WORKS,

Is prepared to execute orders for is prepared to execute orders for Cill Boring and Pumping MACHINERY Portable and Stationary ENGINES BOILER WORK, SMITH WORK, and Heavy Furnace FORGINGS HOISTING MACHINES HYDRAULIC PRESSES, &c.

-ALSO,-

Has on hand, several Second-hand

ENGINES AND BOILERS Which will be sold low.

#### KINGAN & KINLOCH,

IMPORTERS AND GENERAL WHOLESALE GROCERS, and Commission Merchants, corner St. Sacrament and St. Poter streets, Montreal.

WM. KINLOON.

W. B. LINDSAY.

8-1y

GILLESPIE, MOFFATT & CO.,

EAST AND WEST INDIA, GENE-

Agents for
The Phonix Fire Insurance Company of London,
The British and Foreign Marine Iusurance Company

of Liverpool.
Hunt, Roope, Teage & Co., Oporto.
Bartolemi Vergara, Fort St. Mary's.
Otard, Dupuy & Co., Cognao.

Montreal.

PHOS. FULLER & CO.,

AGENTS AND COMMISSION MERCHANTS. FLOUR, GRAIN, PROVISIONS, ASHES, &c.,

Commissioners Street - 482 St. Paul Street, Montreal. Agents for Canada and Pennsylvania Kerosene Oil.

27-6m

## LFRED SAVAGE & SON,

OIL MERCHANTS.

MONTREAL.

1-17

J. MEYER & CO.,

WHOLESALE IMPORTERS OF

DRY GOODS AND FANCY GOODS,

108 Broadway, 611 St. Paul st.

Sole Agents for the Genuine Duchesse Gloves.

GAULT BROS. & CO., MPORTERS OF FANCY AND

I MPORTERS OF FANCY AND
STAPLE DRY GOODS, CLOTHS, TAILORS'
TRIMMINGS, SMALLWARES, &c., &c.
HAND 46 ST. PETER STRIET, AND 1 & 3 RECOLLECT
STREET,
MONTREAL,
Solicit an inspection of their Stock, which is now
very complete in all the Departments. Their Stock of
Cloths of every description and variety are unsurpassed in the Province. They also operate largely in
all kinds of Canadian Manufactured Goods, and have
now on hand a fine selection of Tweeds, Etoffes,
Satinets, Flannels, Cottons, Cotton Yarn, &c., all
which they offer at lowest prices.

A. ROBERTSON & CO., IMPORTERS OF

STAPLE AND FANCY DRY GOODS

478 St. Paul, and 399 Commissioners Streets.

MONTREAL,

WOOLLEN MANUFACTURERS,

Auburn Mills, PETERBORO', C.W. Awarded Prize Medals, Dublin Exhibition, also at Montreal.

SPRCIAL NOTIOR.

WE take this medium of informing our customers. I that we have now received into store, the greater portion of our Importations for the coming season, and will be prepared to show the same by the last week of the present month. These goods having been bought before the last advance, we are enabled to sell them on the most favourable terms.

MONTREAL, 16th February, 1866.

DAVID MORRICE & CO., PRODUCE & GENERAL COMMIS-SION MERCHANTS,

Shipping and Forwarding Agents, &c., 52 St. Peter Street, Montreal.

REFERENCES:
Angus Cameron, Feq., Pres. Toronto Bank.
E. H. RUTHERFORD, Feq., Vice-Pres. Upper Canada
Roll

E. H. RUTHERBORD, Fsq., Vice-Pres. upper Bank.
Mesers, Joseph Mackay, Bros., Montreal.
Mesers, WM. Strphen & Co., Montreal.
Hos. WM. Momastre, Toronto.
Mesers, Bryce, MoMureson & Co., Toronto.
"WM. Ross & Co.,
"Gro. Michirk & Co., "

D. Moinnes & Co., Hamilton.

Consignments solicited. Returns made on day of

sale.

Consignees may draw against property at two-thirds
Montreal market price at time, which will be accepted
only when accompanied by bills lading, railroad, or
other receipts.

Cash advances made on Warehouse receipts of Flour, Grain, Pork, Ashes, and general Produce. July 21, 1864.

#### Lourds & HODG3ON

IMPORTERS OF

Groy Cottons, Laces, White Shirtings, Blondes, Handkerchieß, Frints, Fancy Dresses, Bed Ticks, Denims, Silesias, Cobourgs, Colouns, M de Laines, White Muslins Battings Parasols, Shawls, Hoop Skirts, Table Oil Cloths,

Yarns, Battings, Silks, Yelvets, White Muslins,

Jeans, Moleskins, Flannels, Blankets,

Cloths, Cloths, Tweeds, Vestings, Hosiery, Gloves, Braces,

Linen Threads, Playing Cards, Jewellery, Tea Trays, Snuff Boxes, Pipes, Toys. Bag Purses, Peucils,

Spools, Pins, Needles, Tapes, Buttons, Combs, Brushes, Hair Olis, Colognes, Soans, Stationery, Brooche Spectacles, Dolls,
Mirrors,
Mirrors,
Razors,
Pocket Knives,
Table Knives,
Chaplets,
Crosses,
Marbles,
Slates.

Braces, Ribbons, And a large variety of other Fancy and Staple Goods WHOLESALE

Perhaps the largest assortment of Goods suitable for a General Country Store of any house in the Province.

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All orders will have careful and prompt attention.
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815,220,000.
Revenue of the Comp'y.—Fire Premiums \$2,000,000:
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LONDON, CANADA WEST.

## THE TRADE REVIEW

Intercolonial Journal of Comm rec.

MONTREAL, FRIDAY, NOVEMBER 3), 1868.

#### THE TRACE REVIEW AND INTERCOLONIAL JOURNAL OF COMMERCE.

THE proprietors of the Tr de Review having purchased the Intercoloni I Journ ! Commerce from

THE proprietors of the Tr de Review having purchased the Intercoloni I Journ ! Commerce from the assignees of the insolvent estate of W. B. Consure R. Co., have resolved to amalgamate it with the Trade Review, which will, hereafter, be called The Trade Review, which will, hereafter, be called The Trade Review and Intercolonial Journal of Commerce, and enlarged. The best features of both papers will be united in one, to the manifest advantage of the public who read.

The Trade Review and Intercolonial Journal of Commerce has for contributors the very ablest writers, whose services can be obtained, in Upper and Lower Canada, New Brunswick, Nova Scotia, (with occasional correspondents from the West Indies and other Colonies.) England, and the Umited States, who write on special subjects; and time afford a much greater combination of talent than can be supplied by any one man. No expense will be spared in the future to secure the very best productions from contributors.

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Address all letters to the Publishers, M. Longmoore & Co., 67 Great St. James Street, Montreal.

#### DANGEROUS SYMPTOMS.

OW the Commercial fabric of the United States is prevented from falling with a crash, is one of the mysteries of the current period. The statistics of the port of New York evidence that, notwithstanding the high prices, enormously large purchases of foreign

being omeist, and the week	ly ones, remi-ometal:
January	September\$21 885 616
February 30,520,430	Oct. 6 4.407,005
March 25,9 9,086	Oct 13 3 231,151
April 21 678,788	Oct. 20 5,961,981
May 25.425.374	Oct. 27 5,557.777
Juno	Nov. 3 3,947,056
July 26 505.226	Nov. 10 5,416,434
August 23,615,423	,

## MOBLAND, WATSON & IRO. N MERCHANTS, 0.00

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HEAVY AND SHE Boller Plates, RON, Steel, Pig Iron, boller Plates, vot. Palnis, Olls, Anvils. Chains, Axles, Powder, S. Qak Tabned Class, Cordago, Machine Rubber Belting, Leather Belting, &c., &c.,

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General Agents in Canada for the Commercial Union Assurance Company of London, England. Agents for the National Provincial Marine Insur-ance Company of London, England. Warehouse and Offices, 386 and 387 St. Paul Street, Montreal

Montreal, June 1, 1866. 1-19

period of the previous year-1865-were of the value of \$179,744,894, showing an increase this season of no less than \$82,833,615. The strange spectacle has been presented of foreign purchases increasing just as the Tariff has mounted higher and higher. This is something unique in the history of Political economy, and is certainly a very dangerous sympton. It is proper to mention here, that their exports have increased since the beginning of the year by \$21,023,225 over the same period of 1865, but this is only a little over 25 per cent of the advance which has taken place in their importations. The "balance of trade" has been rapidly augmenting against them, and is so great this year, that it may well startle the thinking portion of the people. The returns for New York may be accepted as a fair index of those of the whole Republic, and we find the imports and exports from that port for the tirst nine months of 1864, '65 and '66, to have been as follows:-

Imports from Jan. 1 to Sept. 25, 1864 ... \$170,855,267 Exports do. do do...... 161,667,530

Excess of Imports in 1865. \$ 18,927,925 Imports from Jan. to Sept., 1866. \$231,884,297 Exports do. do. do. 143,286,217

Excess of Imports in 1865...... \$ 89,599,080 Judging from the above Statement, New York alone will have a balance of nearly \$160,000,000 against it on the trade of the twelve months. This balance must be liquidated by Gold or its equivalent. Since the 1st January the Government received in New York for customs the sum of \$119,447,383 in Gold, and they paid out for interest on the public debt \$41,021,710. Although these amounts are large, it must not be inferred that specie is abundant. The premium on Gold-which still keeps up pretty high-proves such an idea incorrect. Returns show, in fact, that they are losing their specie very rapidly. During the past nine months they received from California \$30,623,114 in Gold, and from Europe \$6,988,841, making a total of \$37,611,955. from Europe \$6,988,841, making a total of \$50,011,050. Their exports of the previous metal, however, for the same period, were \$54,026,290, showing a decrease of no less thon \$18,444,335 in the quantity of Gold held by them. Looking at the large "balance of trade" being piled up against them month after month, the drain of Gold seems destined to continue, a circumstance which must tend to keep the premium up to a blob drain.

goods continue to be made, which are largely bought up by the gay ladies and dashing gents who promenade Broadway and the hundreds of other fashionable promenades. The following returns show the Gold values of the Imports of foreign merchandize into New York from Jan. 1st, 1806—the monthly statements being official, and the weekly ones, reml-official—January. (200,07,050 September. S21 885 616 February. 200,07,050 September. S21 885 616 February. 200,050 February. 2

#### BANK RETURNS.

ffill tollowing are the bank returns for the month ending October 31, 1896:-

#### LIABBETTES.

Notes in Circulation	 	£10 954 837
Balances due to other Banks		
Deposits not hearing interest	 • • •	12,855,4 📳
Deposits bearing interest		11 473 365

#### A-4113

	5 908 201
Landed or other property of Bank	1 6/3 022
Government Socurities	5 373 342
Notes or Bills of other Banks	
Balances due from other Banks	5,339 192
Notes and Bilis discounted	44 145 353
Other debts	2,485,939
<del>-</del>	

Comparing these returns with those for the month previous, we find that the note circulation of all the banks (except of the City and Molsons', which is a trifle lower, and the Bank of Montreal, which has been reduced 24.9,619) has been increased in some instances, very largely, the total gain on all the banks being \$1,050,618. The circulation of the Commercial has increased \$231,000, of the Bank of B N A \$218,000, of the Bank of Lerenter 382 not, of the Outario \$276,-000, and of the Royal Canadian \$161 000 What the amount of Provincial Notes in circulation may be, we have no means of knowing, but presume, if added to the bank circulation a large increase in the total circulation would appear

Deposits show a gain of nearly \$000,000, the increase being on those not bearing interest

In specie and legal tenders, there is an increase of \$673,416. These are returned as one item, but to be of a y value to the public should be given separately

Government seemines have decreased \$2 105,400, with which amount the Bank of Montreal has parted

Discounts have mercased 917,000 the Bank of Montreal, Comm reial Bank, Bank of Toronto, Ontario Bank, and Bank of B. N. A. taking the lead and extending their discounts \$1.280277, some of the others having ad opted an opposite course

The gross earnings of all the banks for the month would appear from the returns to be \$121,533

#### BUSINESS IN THE UNITED STATES.

(PHERE are now and then uttered in various quarters mutterings about the condition of business in the United States, to the effect that it is impossible for the present condition of things to continue much longer, and that symptoms are not wanting of that general break-up which it was thought would ensue mmediately on the close of the war. There are certainly some grounds for apprehension. The fabric of credit, above and apart from that of the general Government, is again expanding, and it need, only a considerable expansion of this sort to bring down the whole structure. Enormous importations and extravagant expenditures have now become the rule, and this with no corresponding augmentation in the volume of exports. So long as the process of transferring the immense war debt to foreign holders continues, a serious drain of gold may not take place, but once let distrust take the place of confidence, and securities be no longer absorbed, but returned,-sold must flow in large quantities out of the country, and then we shall see the beginning of the end. The transactions of Canada with the United States are for the most part on a cash basis, at any rate, so far as exports are concerned. The only exception to this is sawn lumber, against which drafts are stid drawn at three and four months date. Stocks of this article accumulate in Froy and Albany, as well as at other points on the Hudson River, including New York, and from the nature of the article as a building material, it is generally sold on credit. Thus, the wherewithal to pay the drafts from Canada agains lumber shipped, consists in bills drawn by the Albany merchant on various dealers ai d builders, who depend in their turn for the means to meet them on the payments made them by the parties for whom buildings are being crected. Here, then, the trade mingles with the great stream of business and general life in the country, for the persons that are building are endlessly diversified. A general resultion would put a stop to the larger part of the building going on, then the builder would find his payment stopped, -he, in turn, would be unable to neet his acceptances, and the Albany merchant would be compelled to allow Canadian drafts to come back protested. Thus the embarrassment would reach us. There is, of course, a large export business in lumber from the United States to the West Indies and South America, and as this is une estimating the probabilities of the future. That things tion, striving to lessen the cost of production, cause

affected by the internal condition of the States, returns would continue Just as usual. In a great resulsion it is impossible to say who may stand and who may not. In former panies, mercantile houses have gone down by the score, and those of high credit and long standing were no exception to the common lot. As a rule, the persons engaged in the lumber trade of Albany and troy are in high credit and descreedly good standing, and it is possible from the way in which many transactions are carried on between them and the persons shipping lumber from Canada, that even in the event of a general break-up of credit, no loss would ensue to the producer here. We sef r, of course, to cases where the commission merchant makes dvances to the consignor, and is relimbursed by the proceeds of lumber sent him

But where lumber is forwarded according to contract of sale, and payment is made by long paper there is undoubtedly the risk spoken of in the begin ning of this article. It would undoubtedly be for the advantage of parties engaged in the business, if the system could become the rule of trade which has already been acted on in some instances, viz, that the article should be sold deliverable at the Canadian nort of shipment or frontier, and for cash there. There is another way in which Canada would be effected by a general revision, viz. in the case of large house who have branches both in the States and in Canada Many such are sugaged in the lumber business some having their centre in Canada and some in the States The stability of the strongest of them might be effected by a commercial revulsion and its consequences Stocks unsalcable, debts irrecoverable, real estate a drug, creditors harassing for payment, bank accommodation not to be had at any price, all these combined would bring about a condition of things which would severely try any but those whose affairs were on a cash basis, -or whose principal strength was in this country

Cautious and far-seeing financiers in the United States are watching with increasing interest the developments of business from day to day. The indications of commercial trouble in the South are causing considerable uncasiness. Goods sent there since the close of the war are by no means realizing the return-that were expected. The progress made in the reorganization of society is so slow that business affairs are as yet in a state of uncertainty Stocks of goods sent South, on the supposition that the habits of former days would be resumed, and that an immense void required to be filled, have passed off so slowly that the paper drawn against them has only, in very few instances, been paid. The trader and merchant of the South finds himself with his goods on hand, and learns by experience that the luxuries of former days cannot be bought now, or, at any rate, cannot be paid for. A vast mass of indebtedness is thus accumulating against the South, and there is little prospect at present of its being liquidated. The great mercantile centre must feel this increasingly, as remittances are made to Europe in payment of importations, and time only is required to develop a state of pressure In New Orleans, distrust is approaching the proportions of a panic; and cotton bills sent from thence to the New York market, are barely negociable at any price. So long as money continues easy, and loans can be carried over, the pressure which this state of things tends to bring about will be arrested. The increased quietudo in polítical affairs, at present prevailing in consequence of the complete victory of the Repubhean party in the recent contest, will also tend to impart confidence. But this very confidence will carry the seeds of future embarrassments, and hasten the long feared revulsion. Extension of credit is the great thing to be feared, and this is precisely what will naturally take place when political apprehension is dissipated Against such apprehensions, there is, of course, to be set the va t productive power of the country. California and the South-West are continually pouring in supplies of the precious metals, and these, we apprehend, occupy the front rank in the list of available sources for liquidating foreign indebtedness Cotton, it is difficult to speak of, but the general impression is that the amount that can be exported will fall short of what sauguine speculators looked for. The great corn crop will yield a large available surplus, either in its natural shape or when converted into pork. In addition to all which the transfer of indebtedness from America to Europe will act with the force of an export.

These considerations must be allowed due weight in

wear an appearance of outward prosperity is unde-mable, but that the basis of this is false and deinsire, is equally so. All experience, (and experience has repeatedly had to deal with a similar condition of aftairs,) points to the certain conclusion of a state of inflation, high prices, active business, and great profits, when an irredecimable and depreciated currous lies at the foundation of the whole, and though a longer time tann was ever known may clapse in this instance before the usual revulsion is brought about, it would be little less than a miracle if it should never occur at

#### PROTECTION TRIED AND FOUND WANTING.

PHE New York Hide and Leather Interest states that "the New England boot and shoe manufacturers are discharging hundreds of workmen, who are not only obliged to abundon their occupations, but evidently labour under extraordinary mental anxiety regarding the future, for they are leaving their late localities, and pushing their way West, in earch of some spot where expenses will be lessened and labor steady." Now, almost the only argument the protectionists of Canada put forward to which any weight attaches, is that by a high tariff labour is retained in the country. They lay much stress on this argument, and talk of the prime necessity there is that we should have a body of skilled mechanics, whose wages would provide a fund and create a market for the productions of the country. Well, granting for the moment, that their logic is good, what becomes of it when the premise upon which it is tounded crumbles away! In the United States, protection, certainly, is getting a fair trial, and it it fals there, with every natural advantage to sustain it, and with a very extensive home market for domestic manafactures, what may be expected here in Lunada, where the demand is limited to supplying the wants of a population less than that of the State of New York alme. The Hide and Leather Interest attributes the discharge of these workmen to a failing off in the demand for boots and shoes, caused by their high price, but it seems to consider that the price is such as to give the manufacturer a rate of profit above a fair remuneration for the capital employed, and, consequently, that he could afford to lower it in order to stimulate the demand. But we think the competition between the manufacturers must now beactive enough to keep prices of boots and shoes as low as consistent with their profitable production, and that the cause of their dearness is attributable to the increased cost of labour and raw material, together with the direct taxation from which the manufacturers are not exempted. Of course, protection is not the cause of taxation, but it is, to a great extent, of the high cost

of labor and of raw material. Canada is peculiarly circumstanced as regards the labour market | Emigration to the United States is so easy, the change in life involved is so trifling, the cost so little, that there are few of the natural barners which usually prevent the movement of population from one country to another, except under the influence of a strong pressure. Generally speaking. emigration takes place amongst the labouring classes when they are too numerous in proportion to the capital at liberty to give them employment, when competition amongst themselves has lowered the standard of wages below the point of affording them a livelihood such as they are willing to be satisfied with. In Canada we do not tlink, unless in exceptional cases and in exceptional localities, that that point is ever reached, and still there is ever a tide of emigration setting towards the States. A comparatively small difference in the rate of wages is sufficient to induce a man to leave his home here, and go to a country which distance does not render inaccessible, and where he finds his own tengue spoken and understood. It takes a long time, too, in a new, unsettled, and richly fertile country like that South of us, for the labouring population to become dense enough to cause that competition which alone can keep down the rate of wages and hence if we wish to keep labour in this coun'ry, we must be prepared to pay equally high wages, or else make living correspondingly low. To accomplish the former, protection is asked to lend its aid, but this, we find, fails in its object, as cost of living is increased to the labourer giving him once more the inducement, which was temporarily taken away, to go where labour is better remunerated, and besides the limit of the home demand is soon reached. foreign markets are out of the question, and competithe introduction more and more of labour saving machinery, which always deprives a proportion of labourers of their accustomed employment.

We take the ground, in arguing against protection, that the conditions of the manufacturing industry of Canada are such as to precinde the idea, except in a few articles, of an export trade. The United States manufacturers, the only ones at present with whom we could compete, will not let us into their markets, and from them our manufacturers do not need protection. If our manuficturers, or any of them, can show that, with the as. sistance of a high fariff for a few years, they can produce anything at a cost which will allow of its profitable sale in other countries, or even of its being sold here without protection, we will admit that so far, they may be enticled to the benefit of the incidental protection, which a revenue tariff could be made to give them. But in any other case, we are opposed to going the manufacture; assistance drawn from the country at large as the country cannot, in the nature of things receive back any equivalent return therefor.

#### SUCCESS IN BUSINESS A WORD TO YOUNG MEN.

IME object young men have in view in going to learn any mercantito pursuit, i to acquire a knowledge of the principles on which it is founded, for the purpose of using this knowledge after the lapse of a certain time, in business on their own account. Few young men, if any, enter on a business career with the intention of plodding along the whole term of their lives, in a subordinate capacity, but fondly cherish the hope of being one day their own masters, and of conducting prosperous businesses. This is a laudable expectation, and thowever contrary circumstances may prove, as circumstances over which we have no control, will prove) ought to be cherished, It serves to stimulate habits of industry and economy. It preserves a wholesome amount of self-respect and it aids morality, by making young men desirous to acquire and maintain a good character.

It becomes, then, a most important inquiry, how a young man may best acquire such a knowledge of his business as will most speedily enable him to attain his cherished object. The purpose of the present paper is to indicate to the best of the writer's ability, some of the leading lines of conduct which must be followed to attain the end in view.

We must mention here, that a business congenial to the mind must be chosen-one for whose duties the intending learner is mentally and physically qualified. When this is settled, the first thing he ought to do is to take an interest in the business of his choice "Take to it" is, perhaps, a better term. We are convinced that if young men but knew the many advantages of taking a deep interest in their pursuits, those who are indifferent would do so without delay. When such an interest is awakened, what may be considered distasteful about the business will soon vanish. Instead of consulting the time-piece so frequently and auxiously about meal-time and the closing hour, the hours will pass without a moment's canai, and instead of beginning in the morning with apathy going about all day with listlessness, and hailing with pleasure the closing hour, the process will be reversed, eagerness and cheerfulness will take the place of these other feelings. The transition from taking an interest in the business, to making your employer's interest your own, is easy and natural; indeed, it can hardly be called a transition-the one is implied in the other. Bu we make it a separate point, because it has a wider scope and meaning. This is the surest and speediest means of advancement, and it is the best method of becoming qualified to conduct a business on one's own account.

It is reasonable to suppose that an employer looks with a more approving eye on young men who take an active interest in his concern, than on those who fulfil their duties in a merely mechanical manner. A reciprocal feeling, between employer and employed, is thus engendered, and the former will see it to be his interest as well as his duty, to advance those whom he feels confident have the welfare of his business at heart. Employers are generally quick-sighted enough to perceive this, and also quick witted enough to retain and promote such assistants Besides, as already mentioned, such a course is the best possible training, previous to starting in business on one's own account; for it follows that a young man who does his justice to his employer, is in the best position for doing duty to himself, and thus of ensuring success in his business. We say, therefore, to every young man who wishes to succeed... Make your employer's interests your own."

There are a certain number of principles, so frequently recommended to the favourable notice of oung men in business, as to give them a somewhat i backneyed appearance; such as economy, persevorance, conricousness, honesty, &c.; yet, however trite they may seem, on their strict observance real success depends. We may, at some future time, make some of these principles the texts of separate papers, and will, in the meantime, content ourselves by merely alluding to them.

What has been called by a celebrated American writer the process of accretion,' ought, we think, to be included among the principles of success in business. If such an inclusion were made, the term would have a comprehensive meaning. It would mean the possession of technical knowledge-the acquisition of money to serve as capital,-in short, it would mean the acquirement of all matters which are indispensable to success. These ingredients of success should receive an early and careful attention from all who wish to succeed, and by grouping them together, as in this term, they are easily perceived and remembered.

Very much depends upon the manner in which the first three years of a business career are passed. The habits acquired during this time will influence the whole future, hence the necessity of early and close application towards acquiring true business habits and principles. There is an impression abroad that success in business depends as often upon chance as upon anything else. We believe, however, it can be proved that the great majority of successful men became so. not by chance, but by an intelligent application of certain principles. We admit that many become successful purely owing to chance. Such cases receive a notoriety from their circumstances, and are, perhaps, allowed to bulk larger in the eye than they ought; whereas the usual course of success goes on quietly and by degrees, and challenges no special attention. Instead, therefore, of leaning on blind chances, one in a thousand of which will not be realised, we say, compel success by your own efforts. " Brain is king, and industry is prime minister." When these members of the business cabinet are well affected towards each other they can do all the work necessary, and we have no hesitation in saying, that any young man who exercises the one and cultivates the other, will, in due time, rean the substantial fruits of succes.

#### FLAX AND LINEN.

NO movement in connection with the industry of the introduction of flax as a crop, and the manufacture of linen goods. The success which has attended the exertions of Mr. Donaldson and others, has been extremely gratifying, and affords our people much cause for congratulation. The addition of a single crop to the productions of a country, is always a very fortunate circumstance But the importance of the flax crop to our farmer is greatly increased by the fact that of late years wheat has frequently proved a failurethe winter frosts, and the weevil and midge, alike contributing to this result. Those who have turned their attention to flax-raising, are no longer entirely dependent on the wheat crop, and in many cases this fall, farmers have been getting good prices for their fibre and their seed, whilst their neighbours have been lamenting that their fall wheat turned out so badly When farmers enter still more largely into the raising of flax, we may expect that much benefit will be conferred upon the whole country, and that with a greater variety in the nature of our annual crops, the pros perity of the Province will be more steady and less liable to fluctuations.

The quantity of flax raised throughout Canada during the past summer, we are glad to learn, has been much larger than for any previous years. Exact statistics on the point are not obtainable, but from the way in which the numerous flax mills now in operation has been kept supplied with the raw material, there seems no reason to doubt the opinions of those in the best position to know. This increased production is the best evidence as to whether flax will pay for cultivation in Canada. When these who have tried it, sow a wider breadth of land the following season, it affords pretty conclusive evidence that it can be made to afford a satisfactory return.

Scarcely second in importance to the fact that our farmers are now cultivating the raw material largely,

is the presence and operation of several large linen manufactories and oil mills in different sections. Tho latter, in which large quantities of linseed oil are made, do not call for much comment, but the linen establishments are a very important and grathying addition to the manufacturing industry of the country. The principal of these are, as we have before had occasion to remark, the factories of Gooderham & Co., of Streetsville, Elliott, Hunt & Stephen, at Preston, and Pernic Bros. a. Doon. These are now turning out large quantities of goods of excellent quality. among which can bo obtained bleached and unbleached linen, specting of different kinds plain and figured towelling, bagging, logging cloth, cordage and twine. Samples of several of these were exhibited at the Upper Canada Exhibition held in Toronto in September last, and good judges did not he state to pronounce them equal in quality to the same class of articles turned out of the best British looms. They have also been found on the shelves of our wholesale merchants f r many months past, and whilst, doubtless, improvements may yet be introduced, we believe the goods have given very general satisfaction. The advantage of such establishments to Canada, can hardly be too highly estimated. It is calculated that \$5,000 worth of raw flax is enhanced in value to \$25,000 by the different processes it undergoes before it is completed. The difference between the two sums is principally expended upon labour—a fact which shows very clearly the advantages of linen manufacture to our labouring population.

We hope to see more of these mills erected before many years. Raising, as we do, the raw material at home, they ought to make a reasonable return for the capital invested in them, and we need hardly and that there is a large field open before them. In 1864 there were imported to Montreal of linens alone, \$5 5.046 worth, and in 1835, to the amount of \$3.3.219. This is for Montreal alone, and is only one variety of the articles which the linen manufactures produce. Under these circumstances, there is room for a larger devel pment in this branch of manufacturing, and we trust to see it go on until we require to bring very little from abroad.

All farmers who have tried to raise flax have not, re believe, found it plain sailing. That everybody should be successful with a new crop, could hardly be expected There are some fallures even in raising those products most common to our lands. What could be more uncertain than fall wheat new-A-days? When, in addition to this, it is remembered that but little practical information existed as to the best mode of sowing and raising flax, it would be very singular if universal success had attended the efforts to introduce it. But now that it is becoming known which are the best lands upon which to sow it-how the ground should be prepared-and the crop pulled and cured, we may expect success to be as general as in the case of other crops. We hope, consequently, to see our flax and linen trade go on and prosper.

#### A WORD FOR THE MANUFACTURERS.

(To the Editor of the Trade Review.)

N your issue of November 16th are two articles touching the move now being made by our manufacturers in this country. The writer, on behalf of the association formed in Canada West, wishes to correct an error you have fallen into in attributing to their organizati n the holding of extreme protectionist views. Their sentiments and line of action adoptol in September last are now no secret, having been in print since the 5th of October, and in pamphlet form have gone into the hands of hundreds throughout the country.

The constitution of this society says: ' Wo deprecate the recent action of our legislature in its sudden and violent changes of our tariffs of customs, as being prejudicial to the general welfare in checking present and prospective enterprises, which promised employment to the numbers of our population who, in want thereof, are leaving daily to seek it in other lands, and as inimical to our individual interests in inviting foreign competition to divide with us our limited local trade.

"That we view the interests of agriculture and manu'acture as identical and reciprocal, each giving sustenance to the other, and that we look with confidence to the aid of our farmers and wool-growers, in placing both interests beyond the reach of foreign interference.

"Its general purpose shall be to encourage progress in manufacturing by promoting invention, disseminating useful discoveries, facilitating the immigration of skilled labour to our midst, and by periodical interchange of ideas among its members.

the specific intent shall be to use every legitimate means to prevent and avoid violent fluctuations in the customs regulations of our government, and to promoto such a system in the arrangement of these customs, as will afford legitimate renumeration to the investment of capital and enterprise.

Leaving generalities it further says " Il sects no such protection as exists in the United States, believing any extreme to be prejudicial. Its policy is moderation, and the restoration of the recent tariff, so far as Canadian interests are concerned, is it standard of moderation "

The great question before the people of Caunda now is, whether the commercial policy of the last seren years shall be followed out, or whether a free trade system would be mere conducive to her benefit. To arrive at correct conclusions on these points the fullest discussion is necessary, and the public are under an obligation to your paper, for having been the first of those advocating free trade, to come out fairly before them with arguments and figures, in place of the abuse, the imputing of unworthy motives, and the vague theorising so much indulged in since the last session of parliament, when the tariff was revised

Your correspondent says "Nor can we very well divest ourselves of a suspicion at the association of these men will be a settish striving after what will add to their own prosperity." In answer to this we point to the moderation of our views with regard to th tariff question, to our arrangements for procuring the most ample information in order to come to Just conclusions, and to the wide scope of usefulness we propose to open out for ourselves, among the struggling newly-established manufacturers of this country.

It is difficult to see where this organization is open to the charge of selfishness, for it advocates the cause of the manufacturer because of his usefulness to the community generally, and of the direct benefit he is to the farming and other industrial interests.

It is not intended to be aggressive, its aim is to ad vocate no measures by which one class wid beneal at the expense of others, but to prevent it possible the adoption by our government of such a line of policy as will greatly injure the rising manufactures of this country without its bringing any counterbalancing advantage to the other component parts of the population

Your correspondent "Thomas" quotes from the same paper that I have done, and with good reason domands proof of the assertion that "If never a mannfacture had been in existence, there would still have been the same accumulation of wealth " Your tables from the census papers of 1831 are now only valuable as a means of comparison, but a refutation of the above is easily found in the fact that even during the limited period of the late tariff s existence, the manifactures so increased that in the year enting June 30th, 1865, we exported of the surplus product of our labour to the extent of \$1,004,714, exclusive of \$3,423. 307 worth of flour, which is sometimes claimed as a purely agricultural production. This is the direct b mefit, and is on the farmers' own principle of making t vo blades of grass grow where but one was produced before, and is only the beginning of what can be d n , where natural resources are so abundant, that they need but to be developed to in-ure success to all concerned But the ind rect advantages to the country are beyond enumeration, and of the greatest value, every manufactory aids in building up and supporting toundries, thushing shops, provision stores, and other lines of business, these in time furnish customers to the farmer and importer, who are indeed the first who reap the benefit of a home market thus created. I contend that while the public pay no more taxes through the medium of the custom house than they would be called upon to contribute if levied in some more direct manner, the former has the horefit of two markets instead of only one, while the minufacturer is gradually arriving at that perfect on in business that he will, in course of time, not only require no government protection at home, but will at no distant day and materials to the wealth of the country by largely exporting to where natural advantages like our's cannot be found

We contend that it is an unwise policy to disturb the internal regulations of the country at a time when the great majority appeared to be satisfied with them. when all interests seem to be thriving; when there was a good prospect of the public income overtaking

the expenditure; and when there were so few details in the working of the tariff which we:e found to require alteration. Notwithstanding the undoubted s maltress of the philosophy, that "it is lest to beer I those ills we have, than ily to others that we know not of," we are now called up in to relinquish a system that has been the result of years of experience for the adoption of theories, which, however attractive they may be in sound, have no antecedents on this side of the Atlantic to recommend them Yours, &c.,

T A WHIDNA.

Secretary Society for promoting Canadian Industry . Toronto, Nov. 27, 1893

#### The Horth British Railway.

This intportant railway, with many branches, with an aggregate length of over 700 miles, and with an authorized share and loan capital of more than (22,000,000, is just now occupying a position of unpleasant notoriety. By a committee of investigation, it has been discovered that, for some time back, the dividends of about 3 per cent per annum which have been paid to the sharcholders have been taken not from surplus received, but from capital, and, to hade the traud, the accounts have been cooked. The committee call the proceeding whereby these dividends were procured, "manipulation," and the accountant testifies that, although it appeared in January, 1865, that the revenue was some £36,000 deficient topa, preference dividends, he was instructed by Mr. Hodgson, the chairman of the Railway, to bring out the accounts to at to pay a dividend of 2, per cent. The chairman has published a long letter to the committee does not, however, deny the charge of adjusting the accounts, but tries to excuse himself by recounting the difficulties under which the road has laboured during its construction, the opposition it has had to contend with, and states that practically the question is whether the property acquired be now as valuable as both directors and Committee of Investigation have declared it to be. It it be so, he considers that "it would manifestly have been impossible to obtain or maintain it without a temporary departuce from the strict rate whereby the limits of expenditure out of revenue and out of capital have been defined; and it is equally clear that to have admitted the irregularities which occurred pending the termination of the struggle would have insured prolongation of hostilities and probable discomfiture." This defence set up by Mr Hodgson is simply that "the end justines the means," a principle which if once accepted would had to crime without end, and one which will hardly by ni to save him from the severe condemnation of the British public. This practice of paying dividends out of each if in order to pave the way either for borrowing releational money, as in the case of the North Brotish, or for the purpose of getting rid of the shares of a company at a high price, cannot be too strongly represented. It is neither more nor less than obtaining money under talse pretences, and is in the eye of the law a misdemeanor punishable by fine or unprisonment

## PROOF WANTED.

(From 1 Correspondent.)

N making the statement that there would have been the same accumulation of wealth in Canada without as with manufactures, the assertion should have utly qualified, reference in the argument having been morely to such manufactures as needed pr tection, in order to their being carried on at all Argongst the various industries of this country, there must certainly be some manufactures which result in profitable production, and which would go on with or without legislative aid These, (which, however, are neither numerous nor important,) have, to a certain extent, been sources of wealth, and allowance must be made therefor But any manufacture that requires a high tariff for its continuance, and which, it s and, must be stopt without such a tariff, cannot add to the wealth of the country. The profes on it are not profits of production, but merely profits of exchange in consequence of the monopoly given by the exclusion of the foreign article, and these profits represent, in part, what the consumer pays over and above what he should have otherwise to pay the importer. Whether, during the infancy of manufactures in a new country, protection should be given to such of them as shall uitimately be profitable to the country at large, is quite a different question from the consideration of whether those manufactures should become public charities, which, without ele mosynary aid, would

teven taking the protectionists themselves as the authorsty) shortly die a natural death.

To give a demonstration such as "Thomas" asks for in the last issue of the license from the past record of other countries, would be impossible. The test has never been applied no country but England has made the experiment of free trade, and although successful thus far beyond expectation, protectionists hero will not admit that the circula-tinces of that and this country are at all similar, and reject the conclusions drawn from the unexampled presperity of British manufac-ture since the larriers of protection were thrown down. Nor, indeed, is England a case in point, for she would not have been as wealthy without her manufactures. But the profits were profits of pro-duction, and drawn from the world at large, not profits of exchange drawn from the concumers in the schange drawn from the consumers

#### LETTERS FROM A PROTECTIONIST.

JNo 51

( To the Lilitor of the Teads Receive)

It makes not a particle of difference to the country whether a certain amount of food and materials used in the production of certain articles, which if receives in exchange the reloc, are consumed within or without its boundaries."—Correspondent in Trade Review. Nor. 1644

To show the fallacy and extreme absurdity of the above statement of a free trader, and make that fullacy evident to the most superficial observer, we will suppose the following case. Farmer A wishes to have his herse "shod". He takes a bushel of corn, goes, say one mile, to the blacksmith, gets his work done, pays with his corn returns home before noon, and can do a half-day's work or more on his farm the same day But suppose that he has, instead of one mile, to go ten, to reach the manufacturer of horse-shoes, it takes the whele day, and in addition to the wear and tear of travel, a half day's work for himself and the country is lost which is probably nearly as much as the whole expense of the shoring, so that if even he had to pay the near by smith a few cents more than to the distant one, the saving would still be enormous. The corn is worth no more to the distant smith than to the near one, as it will furnish no more nutriment to the one than the other.

We have only to extend this illustration to show the prodigious loss the country suffers by the exchange of our raw and crude products in distant markets for the manufactured articles we require. The two classes that actually pressure wealth are the farmers and the manufacturers, a certain number of merchants, bankers, brokers and transportation men, are requisite, but not being producers, the smaller the number required to conduct the business of the country the better. hence the almost meaten'able advantage of having the farmer and manufacturer side by side.

The author of the paragraph at the heal of this article assumes that for Canada to preper, we should be purely an agricultural country, which is fully as absurd as the paragraph quoted. If any one question is fully settled by political economists, and unquesthe ned at this day, it is that diversity of employment is essential to the prosperity of the State. The very constitution of man provides for it, and requires it, it is nothing the but the want of it that has sent \$6,600 French Canadians to work in the manufactories of Massachusetts, thereby adding to the wealth of a foreign nation, and substracting just as much from our

The truth, that a country which exports its productions in a raw and crude state, is always poor and dependent, does not rest wholly upon theory. In support of it, we have only to refer to Mexico, the States of South America, Turkey, Egypt, Ita'y, Ac , whose exports consist almost alte gether of produce in a raw state, or only very partially manufactured, to England, France, Germany and the United States, there to be exchanged for the manufactures of the last named countries, and in this exchange the first named countries are growing power and the latter richer, year after year by leason of the following maxim that "the more finished the productions of a country when exported, the more wealth they leave belind." when exported, the more wealth they leave behind It may not be quite so apparent in a newly settled country, while the soil is in its virgin state, and produces luvuriantly with but little labor. But as population increases, and the soil requires a return in the shape of fertilizers diversity of employment becomes necessary, or a migration of a portion of the labouring class takes place, and the process is plainly going on in the Parishes of Lower Canada, where their exports are of the rawest kind, viz., oats, lay barley, peas, &c. The Townships are better off. Why Because their exports assume a partially manufactured state. Their grass, hay, oats, &c. are converted into lutter, cheere, beef, pork and wood, before being sold and thus leave behind doubt the value than if sold in the first named state.

Stanbridge, C. E., Nov. 17, 1869. Stanbridge, C. L., Nov. 17, 1869.

#### LETTER FROM ENGLAND.

COMMERCIAL REVIEW

(Special Correspondence of the Trial Review.) PER APRICA.

MHERE is but little change to report in trade during the past week. The money market continues easy, and the Bank of England, with a favourable return, are fully Justified in the reduction of their rate to 4 per cent. The rate for good bills in the open market is considerably below this. The market for public securities continues very much depressed, notwith-standing the low price of money. To-day, however, the feeling in the Stock Exchange is better. The Bank of France returns are more favourable than for some weeks, and the cash shows only a small reduction. The corn markets have been quiet all week. The Liverpool cotton market has been more active; but Manchester has not responded, and continues very dull

There has been another series of disgraceful disclosures in connection with the Carmarthen and Cardigan Railway. The borrowing power of the Company has been largely exceeded, and a large number of the debentures are stated to be worthless. This railway was a "contractors' line," and there are probably few persons connected with it who have anvthing to lose. The result will doubtless be that the unfortunato holders of these fraudulent debentures will get nothing. It is said that the Government have compscheme in preparation for preventing the issue of such debentures, and there does not seem to be any real difficulty in the way of, at least, enabling the unsuspecting public to know whether the detentures they buy are within the Parliamentary limit, and therefore a valid charge on the line or not.

Among the miscellaneous items of mercantile news this week, is to be found a notice from the great brewers raising the price of bitter ale 19 per cent., in consequence of the high price of barley and hops. A very strong remonstrance is being made on the part of the public and the publicans, and probably much more important matters have been less discussed

A very satisfactory notice appeared in the Times of Thursday, that the Judicial Committee of the Privy Council, with Lord Westbury at its head, would probably have all arrears of business cleared up this term To you in Canada the working of the Judicial Committee is of peculiar interest. Lord Westbury, who resigned the Lord Chancellor-hip about two years ago, in consequence of some malpractices of his son, is the ablest of the great lawyers who are still at an age to work. Since his resignation he has assisted very greatly in the working of the law business in the House of Lords and he has now added to this the task of prosiding in the Judicial Committee. He is thus practically at the head of the two Supreme Courts of the Empire-the Courts of Ultimate Appeal-and his splended abilities will have full scope for the rexercise.

The returns from the Bank of England for this week present the following results:

	Atoennt	Increase	Decrease
Public deposits	£ 4 376,000	£455,000	£
Private deposits		*** ****	7:9:0:0
Government securities		103, atk)	
Other securities	19.530.001	• •	749 (0)0
Notes in circulation	23,561, 60		219 900
Bullion		163,000	
Dogorya	_ ,,	417 100	••••••

The following are the Bank of France returns:

	Increase. Francs.	Decrease. Francs.
The Treasury Balanco The Current Accounts		1 500 000 2,000,000
The Commercial Bills		3.700,000
The Advances	1,100,600	12,000,000

The sales of cotton in Liverpool have been on a larger scale than for some weeks past, and amount to 75.600 bales, of which the trade has taken 48,900 bales. The stock is now 631,000, against 506,300 last year. The Manchester market has been very quiet all week.

The grain trade in general has been inaminate all There has not been much actual reduction in price, but transactions have not been numerous and holders are not at all anxious to press sales. Indian corn is, however, in demand, and prices are firm. Oats and oatmeal are also very firm.

The funds this week are rather better, but the general share market has been very much depressed. Railway stocks have been especially dull, consequent upon the continued disclosures of fraud and mismanagement, and all other kinds of securities seem to have symp \_ihized. In the market for United States Securi-

ties there is little change. Canadian Government 6 per cent, bonds have been dealt in at 93. Great Western of Canada are about 20s. lower per share, consequent apon the unfavourable traffic return for the week ending 26th Oct.

Nov. 10th, 1886.

#### NEW BRUNSWICK TRADE RETURNS

PHE Controller of New Brunswick has Issued his annual Report of the Trade and Navigation of that Province for the year 1865. From St. John papers we take the following extracts, not having as yet received a copy of the Report.

The Controller writes concerning the shipping interest as follows:-

The Controller writes concerning the shipping interest as follows:—

"The business of New Brunswick is gradually broming of a more substantial and wholesome description than it was some years age, and many of our Shipbuilders and Shipowners, instead of owing balances on the other side, have now money to their residing in their Agents' hands. The business of shipowning in shares which has now become very general in New Brunswick, has done much to bring about this improved state of affairs, and has tended during the last few years to increase very materially the wealth of the country; and although freights were on the whole rather less remimerative to the shipowners in 1905 than during any of the preceding four or five years, still in very many instances our medium and small class vessels did a very fair business during the year, still in very many instances our medium and small class vessels did a very fair business during the pest year. The carnings of our vessels abroad, which are constantly coming into the Province in the shape of exchange, have assisted greatly to prevent defangement of our monetary affairs owing to such a large sun having to be sent annually out of the country to the interest on the Railway debt. It is not an uncommon thing for a good spruce classed vessel of this conner to keep herself in good repair and insured, and pay for her first cost in four years, and in some cases even in two or three years. During last vear, however, some of our vessels did nothing beyond paying for the running expenses, repairs and insurance. Last winter was a very heavy one on the Insurance Offices.

"The total amount of new tonnage registered in

year, however, some of our vessels did nothing becomed paying for the running expenses, repairs and insurance Ollices.

"The total amount of now tonnage registered in the Province last year, including the vessels seut to the United Kingdom under Georeno's passes, was 118 to-sels, 65-474 tons regis' r. against 163 vessels, 27, 31 tons Owing to the depreciation in value of this description of property in the Liverpool market, the low freights prevailing, and the high rate of interest current in Enzland for some time past, we may expect a considerable failing off this year of the tonnage registered, &c. in 1885, 32 were ships measuring 35,355 tones; 37 barques 17,145 tons; 40 tons will be as much as it will reach in 1896 of the tonnage registered, &c. in 1885, 25 were ships measuring 35,355 tones; 37 barques 17,145 tons; 40 tons will be as much as it will reach in 1896 of the tonnage registered, &c. in 1885, 52 were ships measuring 35,355 tones; 31 tones; 3 states of the tonnage registered, &c. in 1885, 25 were ships measuring as a state of the same of the tonnage registered, &c. in 1885, and the same of the tonnage registered, &c. in 1885, and the same of the tonnage registered, &c. in 1885, and the same of the tonnage registered as the same pade of the tonnage and the same pade of the same pade of the province of the ferrical particles of the same pade of the same pade only resident shame, 2 vessels, 235 tons; Sanit Andrews, 6 vessels, 230 tons; Knotch-boncause, 1 vessel 335 tons; Janit Andrews, 6 vessels, 230 tons; Knotch-boncause, 1 vessel 335 tons; Janit Andrews, 6 vessels, 230 tons; Knotch-boncause, 1 vessel 335 tons; Janit Andrews, 6 vessels, 230 tons; Knotch-boncause, 1 vessel 335 tons; Janit Andrews, 6 vessels, 230 tons; Knotch-boncause, 1 vessel 335 tons; Janit Andrews, 6 vessels, 230 tons; Knotch-boncause, 1 vessel, 335 tons; Janit Andrews, 6 vessels, 230 tons; Knotch-boncause, 1 vessel 335 tons; Janit Andrews, 6 vessels, 230 tons; Knotch-boncause, 1 vessel 335 tons; Janit Andrews, 6 vessels, 230 tons;

proceeds of the freight are considered part of the price of the vessel, and equal to 15s, per four. The quantity of tennage which went tome for sale last year, would probably amount to 35,0-0 tens, which at 15s per ton, would be equal to 127,000 sterling. The total value of the new shipping, £624,125, with the first freight home, £27,00, would amount to £651,125 sterling or \$2,645,400 against \$3,820,800 in 1861, and \$3,9-1,200 in 1833.

"During the lest 41 years the amount of new shipping registered in the Pro/Ince was 4317 vessels, 1,649-836 tons, and the quantity built last year was much above the average of these years.

"The total quantity of existing ships on the Registry Books of New Brunswick at the close of last year was 10-9 vessels, 249-25 tons, showing a steady increase of shipping owned in the Colony for a number of years past.

"The total tennage entered inwards from Portsout-

"The total tonnage entered inwards from Portsoutside the Province at all the Ports of New Brunswick in 1865, was 3 900 vessels, measuring 754,875 tons, against 3.742 vessels, 669 706 tons, in 1864; and the tonage cleared was 3,838 vessels 807 1811 tons, in 1865 against 3.640 vessels, 712 600 tons, in 1864. The increase in the tonnage cleared in 18 5 over the previous year, was principally in vessels to the United States, Cuba, and Porto Rico, Nova Scotia and Prince Edward Island The tonnage cleared to the United Kingdom in 1865, viz 312,928 tons, was rather less than in 1863. The tonnage cleared from 84 John was larger than from all the other Ports in the Province put together."

Referring to the change about to be made in the French Navigation laws, by which Colonial built-ships will be admitted to registry in France on payment of a duty of two francs per ton register, equal to about 15 7d to 18 8d sterling the Controller remarks:

ls 7d to is 8d sterling the Controller remarks:

"It is generally supposed that a large portion of the tomage of France will in future be supplied from the British American Colonics. There will also be another material modification of two Navigation Laws of France, under which provision has been made for the progressive reduction of differential duties against the diags of foreign mations, and after a certain time the abolition of such duties. This decree also comes into operation on the 1st of January next.

Mr. Smith expresses a wish that the United States would make similar concessions which would be of great use to us, and even more so to the United States. The controller says :-

The controller says:—
"Our best class vessels could be built here with advantage to the builder for about \$40 to \$45 per ton, while they cost in the States almost \$69 in gold. There is a strong desire on the part of many of the shipper ers of New York, and other large cities of the U. 4, to be allowed to buy their tonuage where they find it theapest, so as to enable them to compete in the carrying trade of the world with our colonial built ships and the tonnage of Northern Europe, which can be produced cheaper than in the States; and with this feeling existing among a numerous, wealthy and influential portion of the citizens of the neighboring Republic it is highly probable that before many years clapse their government will follow the liberal policy of France in this matter."

The rapidity with which the trade in box shooks has developed is shewn by the following:

The rapidity with which the trade in box shooks has developed is shewn by the following:

"In 186, New Brunswick exported to Cuba 3: 130 box shooks; in 1861, 79 250, in 1862, 92.731; in 1862, 22.447; in 18-4, 260,291; and in 186, 433,563. Nearly all the sugar box shooks used in Cuba were supplied a few years ago from the State of Maine, but the British Provinces are new vigorously competing with that State for this trade. Our box shooks are preferred by many persons in Cuba, to those of Maine, as they are generally a little heavier, and in selling the sugar in the European markets, a certain fixed tare is allowed for the boxes, so the heavier the box the better for the seller of the swear. The same remark applies to all the lumber used in the West Indies for heading of hogsheads; it should be fully an inch thick, and the heavier the better, so as to increase the weight of the hogshead. The box shook business is a very favorable one for the Province, as a quality of sapling pine and short humber can be used on making them, which was formerly of little value, and which is now rendered valuable by the development of this trade; hemlock boards can also be used advantageously for making them. The quantity of box shooks imported into Havana form the British Provinces(nearly all from St. John) in 1865 it was 46 per cent. In 1866 it will probably be 60 per cent. Extensive preparations are now being made not only here, but in other parts 2" the Province, to manufacture large quantities of box shooks for the Cuban market, and the presumption is, that owing to the increased price of labour and material in the States, me supplying of that market with these articles will soon be transferred altogether from the hands of Americans to the British Provinces Enquiries are now being made in Demerara, where their fine samples of our box shooks have also been sent to Brazil, with the view of sugar are now exported.—

Samples of our box shooks have also been sent to Brazil, with the view of introducing them into that market for thei

#### Canada Grain in New York,

Recent sales in New York are reported of Canada White Wheat at \$5 40, of . W Barley at \$1.26], of C W Rye in bond at \$1.50, and Peas in bond at \$1.50

#### REGULATIONS TO PREVENT SMUGGLING INTO THE UNITED STATES.

THE following instructions have been usued to Collectors and other Officers of the Customs of the United States, in order, if possible, to check the smuggling which has been going on to a large extent.

#### TREASURY DEPARTMENT,

WASHINGTON, October 18, 1866

WASHINGTON, October IN 1895
In accordance with the authority given by the third section of the Act "to prevent smuggling," approved June 27, 1864, and the third section of the Act "further to prevent smuggling," approved July 1865, and also of the fifth section of the Act "to protect the revenue, and for other purposes, approved July 28, 1859, the following regulations are prescribed.

of July 28, 1859, the following regulations are prescribed—

1 All Consuls, Vice-Consuls, and Commercial Agents of the United States are authorized to act under, and discharge the several daties injoined apon officers of the United States by the second section of the Act of June 27, 1861, and when application is made to either of them by the proper person, to closs and scal any vessel, car, or other vehicle, he shall require of the applicant a triplicate manufest of the cargo, lading, or contents of such vessel, car, or other vehicle, setting forth, by their appropriate rames, all onvelopes, including all boxes, casks, harrels, bales, bandles, trunks, and packages, and by number weight, or measure, all articles not enclosed in such o velopes or packages const thing such cargo, lading or contents, and including the baggage and effects of passengers, and the place of destination of each, respectively, upon which manifest shall be the following declaration, eath, or affirmation, to be made or taken before any magistrate or other officer duly authorized to administer oaths: to administer oaths:

DUTY OF CONSUL, OR SEATING OFFICER.

Sworn for declared or altirmed) to and subscribed before mo, this — day, &c

DUTY OF CONSUL, OR SEA'ING OFFICER.

2. On receiving such manifest and copies, the officer applied to shall close and seal every opening to the said eargo, lading, or contents, so far as it is in his power so to do, and shall seal every envelope, package, and other article embraced in such cargo or lading, and not already placed where access cannot be had without breaking a lock, fastening, or seal, and shall endorse and attach his official seal to the manifest and return it to the applicant; which shall be the passport of such vessel, car, or other vehicle, to the place of its destination. And further, he shall retain on tile in his office, as a part of its records, one of said cupies of the manifest, and shall immediately forward the other copy to the Collector or other officer of the customs at the place of destination of such vessel car, or other vehicle. And when such cargo, lading, or contents are destined for different points or places, the proper officer of the customs, on receiving any part thereof, shall certify the same on the manifest.

3. In closing and sealing trunks, boxes, bales, barrels, or other envelopes or packages of any kind, the proper officers in order to guard against false bottoms, moveable linges, and other fraudulent contrivances, will take care that the same are so secured by cords or wires, and additional seals that they cannot be opened, nor any part of the content-taken from them, without removing, breaking, or cutting such cords whres, or seal:

4. Each officer shall keep a minute or record of the number of seals he shall affix to any vessel, car, or other envelope, package or other article embraced in the cargo, lading, or contents thereof, and noto the same upon the manifest and copies thereof. And each customs officer on removing any seals from such vessels, cars, or other vehicle, and once conting any part of the contents thereof, shall check the seals thereon by his proper initials on the manifest,

#### WHEN IT IS IMPOSSIBLE OR VERY INCONVENIENT TO UNLOAD, WHAT IS TO BE DONE

5. It may possibly happen that a vessel may come to at a piaco where there are no conveniences for unloading; in such cases the proper officer of the customs is authorized to place an Inspector on board and in charge of such vessel to accompany it, at the proper cost and charge of the owner, or owners, or master thereof, to such port or place asit may be most convenient for unlading and inspecting the cargo: and cash. Investor shall remain on hoard in charge of convenient for unlading and inspecting the cargo; and such Inspector shall remain on board in charge of such vessel until it shall be delivered over to the proper officer of the customs of the port to which it is board, or until the cargo can be unladen and in-spected.

#### PURNISHING LOCKS, WIRES, SEALS, LTC

6. The owner or owners, agent, matter, or person having charge of any ressel, car, or other relacie, which is thus to be closed and scaled, must have such

vosiel, car, or other vehicle provided with sufficient cordage, locks, staples, and hisps, wire of the proper kind, and leads for seals according to samples turnished by the Secretary of the Treasury, and they must have them reads for the Consul or other proper officer to stamp whenever called upon to seal any such vessel, car or other vehicle

#### FEEA.

7. A fariff of fees will be furnished to Consuls and other officers of the United States, and all tees must be mid, in coin, at the time the service is rendered. and before the manifest is delivered by the United States other

#### DUTIES OF OFFICERS OF CLST (MS

BUTIES OF OFFILER OF CERT MS

8. All vessels, cars and other vehicles must proceed
as soon as scaled, without mirrasonable delay, to the
place of destination mentioned in the monitest of the
cargo or lading and there report to the Collector or
other proper othere of castoms, whose duty it will
than be to take possession of such records, cars, or
other vehicles and contents, and cause the scale to be
removed, decipang an account of their number, as
heretotore mention dia and the same to be unladen in
presence of an Inspector, and the contents or lading
to be thoroughly inspected. That this may be effecting
ally done, boyers bab's, bags, barries, bundles, casks,
trinks, and other coverages, may be opened and their
contents ascertained.

9 Trunks, travelling bags, boxes, and everything containing articles of wearing apparel or other personal effects, or purporting to do so, must be opered and their contents theoroughly inspected by the proper efficer of the customs, who shall remove the seals from the car containing such baggage, no trunk, travelling bag, valies or other envelope to be do ivered or taken away must thus inspected, and all baggage among which may be found secreted any articles lisble to duty upon which dattes have not been paid must be seared and retained.

been paid must be seized and retained.

AFSELS AND SIEVALOS BOLND LE LAKE IN 1808.

10. Steam or other results from any port or place to Capada, destined for any port or place on Lake Mehigan shall report at the port of Mackinsw and it the cargo of any such secumer or other vessels shall not have been scaled by a Consul or other fonded states officer, as required by the second section of the Act of 27th June 1834 a manufest of the customs at the port of Mackinsw, setting forth clearly and distinctly a description of all the goods, wares, or merchands on oboard from what port or place shipped, and at what ports destined to be landed, and that he has no other goods on bread than those mentioned in said manufest to all of which facts the master of the vessel must make outh before the Collector or Deputy Collector at the port of Mackinaw the said oath to be inscribed on the manufest do be retained by the master of the vessel and on the manufest dehered to the Collector, and signed by the captain in presence of the Collector and signed by the captain in presence of the Collector and signed with the correctness of the proceedings, will certify the same on both the manifest, and issue a permit to the vessel at ports on Lake Michigan are instructed to regard any manifest of vessels coming from Cauadian ports as arregular unless the eath of the master is inscribed on it and sended as required in the presence of the Collector or Customs at the port of Mackinaw, and subject to the pinallies prescribed by the Acts of June 27, 1861, and of July 18, 1893.

11. To avoid the trouble of scanne a large number of VESSELS AND STEAMERS BOUND OF LARE BURGS

#### SMALL PACKAGES.

11. To avoid the trouble of scaling a large number of small packages, such packages may be enclosed in a large box, or boxes, or in crates, each as are used upon rancoads, which may then be fastened and

sealed.

8EALS TO BE REFT UNDER LOCK.

12. Every officer of the United States to whom is intrusted a seal or die to be used for seating versels, steamers boats care, and other vehicles, bales, lags barrels, boxes, trunks, and other things, is enjoined to keep it, when not in use, in some secure place under lock, nor is he to allow it to go into the possession of, or he used by any one but a sworn officer of the United States, and for a legitimate purpose.

EVALUATION OF TRASSPICERS AND TRUTT

## EXAMINATION OF PASSENGERS AND THEIR BAGGAGE.

13 With a view to prevent the smuggling of dutable goods into the United States by means of concentional about the persons or in the baggage of persons arriving from a foreign contiguous country.

persons arriving from a foreign continuous country in such persons and their baggage shall be examined on their arrival in the United States by a proper officer or officer of cust ms.

At Buffalo, Detroit, Fort Huron, Ogdensburg, and other ports in the United States, where connections are made between American and Provincial railways by means of terry-heats, passengers and their baggage, arriving from a foreign contiguous territory, shall be inspected and examined upon the boat, and passengers shall not be permitted to land, nor their baggage to be landed, until such inspection or examination shall have been concluded to the satisfaction of the officer making the same.

(ars crossing the Su-pension Budge into the Louced

officer making the same.

(are crossing the Suspension Budge into the United States will remain on the bridge, or in an enclosure, until the examination of passengers and their baggage shout the examination of passengers and their baggage shout the examination of the officer making the same.

I assenge to in cars coming to Rouse's Point, St. Albans, and Island Fond, must be examined white on the way between the boundary line and their first sopping-place an Inspector or Inspectors going aboard of their for that purpose at the line.

necessity for their employment shall exist, whose duty it shall be, under the direction of the Collector or other proper officer of the customs, to make all proper examinations, to prevent females arriving from fore goe matries from sunggling datable goods or merchandise into the United States.

#### BAGGAGE IN TRANSIT THROUGH CANADA.

BYGGGG IN TRANSIT THROUGH CANADA.

15 All buggage of passengers in transit through Canada shall be placed in a car co cars, by fiself, at the pair of department the lant distates, and such car or cars shall be lucked or ended by an other of customs prior to its leaving, and unlocked and unsealed by a similar officer at the port of arrival. In All steamboats or propelers plying between and toneting at interincedate American and foreign ports, shall set apart a coom in which shall be placed under I interfestate, customs locks and seals all baggage of passengers taken on hourd at one American port destined for another; and all baggage not so secuted, arriving at an American port shall before delivers to inspected and examined as it arriving from a foreign port.

he inspected and examined as if arriving from a foreign port.

17. Baggage taken on board of a steamer plving from the British Provinces to Eastport and thence along the const to Portland, Boston, and other ports in the United States shall be placed in a room by used under a United States customs took and seal either by a 1 inted States Consul at the poet of dearture, or by a 1 inted States customs officer at the first port of arrival, to be examined on delivery by the groups of the root of the sets of the states of the states of the port of the states of preper officer at the port of its desimation

GOGOS, WARES, AND MERCHANDLEY AND TRANSIT.

18 All goods, wares, and merchander, in transi-from on American port to another upon a milway running through a foreign territory shall be placed in cars and locked and scaled by an other or customs of the United States, at the port of departure, in the United States, and shall be uninden at the first port of arrival in the United States. And in case of the arrival at any port in the United States of cars not so had in, locked, and scaled, containing goods wares, and merchandise such goods, wares and merchandise shall be deemed to have arrived from a foreign port, and teared accordingly.

shall be deemed to have arrived from a foreign port, and teated accordingly.

Both in each thecomes necessary, in consequence of a dile reason in the gauge of reads over which such possible to biggeing have to be transported to transfer them from one set of cars to another, in Unidad, such goods and baggage may be thus transferred, but must mall cases be done in the presence and under the inspection of an officer of the United States customs, at the cars, in which such goods or baggage shall be blaced, shall be locked and scaled by such officer of the customs. Provided, That the Provincial Government shall consent that officers of the United States customs may be stationed at such points of transfer, and such indicace customs shall pay monthly to the following fractions for the following such officers are monutally such sum or some as shall be equal to the monutally compensation of such officers. monthly compensation of such officers.

#### MANIFESTS.

MANIFETS.

19 Manifests of goods, wares, and merchandre, designed for transportation frem one American port to another, through forego contiguous territory, shall be prepared by the shuppers at the port of departure in the United States—one manifest for each car, giving the name of the shipper, the number of the car, consignee, destination, and a sufficiently particular description of the packages and their contents to insare their identification, which manifests shall be made in triplicate, subscribed by the shipper, and certified to under seal, by the Collector at the port of departure, one to be placed on file by him, one to accompany the cars, or otherwise to be delivered to the Collector at the port of departure, one to be transmitted by the Collector at the port of destination. And such goods wares, and increhandes shall be unladen only in the prosence of a limits States enstoned officer; and on being duly compared by him with the manifests, and found to agree in all respects therewith, shall, if not bonded, be delivered to the owner, importer, or consignee. And if any goods, wares, ac, shall be found not mentioned in the manifest, they shall be detained by the officer, and be subject to such penalities and forfeitures as the law may impose. Officers of customs superint eding such unlading are enjoined to carefully examirate the same mentioned in the manifest. But when goods, wares, and merchandise, and to see it at they are the same mentioned in the unaffest. But when goods are placed upon cars which are to less, instead of the manifests being sent to the Colector at the place of the roads over which ther are to pass, instead of the manifests being sent to the Colector at the place where such transfer is to be made. Upon receiving the goods mentioned in any manifest, and finding them all right, he shall certify on the back of such manifest and that they have been transferred to another car, or other cars, giving the number of numbers thereof. He shall then transmit such manifest on the limits to the Cole 19 Manifests of goods, wares, and merchandise, designed for transportation from one American port to shall certify on the manifest wherein they do not

states will remain on the bridge, or in an enclosure, and the examination of passengers and their baggage in the examination of passengers and their baggage. It is carrying feel making the same.

I so age is in cars coming to Rouse's Point. St. I so age is in cars coming to Rouse's Point. St. I have get in the satisfaction of the flow way between the boundary line and their first how way between the boundary line and their first popping-place an Inspector or Inspectors going board of their for that purpose at the line

WOULD TO BE ENDIED ED AR INSPECTORS

14. Women shall be employed at all ports where a state of the safe-keeping, under United States customs to the safe-keeping, under United States customs to the company, and suitable rooms for the occupancy and use of the United States customs

officer or officers required to be employed upon their premises.

#### LOCKS AND BEALS

21 Locks and seals shall be furnished to Collectors by the United States at the expense of the railway companies, for whose benefit they are to be used.

#### WHEN CARS NEED NOT BE UNLADEN.

WHEN CARS NEED NOT BE UNLADEN.

22 Cars arrising in the United States from a foreign contiguous country, having but a single tier of barrels kegs, bug-sheads, or paper to reon, with no superincumbent halding, or being otherwise so laden that nothing can be concealed, and the whole as well inspected on the car as it could be if removed, need not be unladen to be inspected.

Open cars indea with timber or bar iron, in such a manner that the same can be as easily inspected on the car as if unladen, need not to be inspected.

the car as if unladen, need not to be unladen to be impected.

Cars laden with cattle, horses, or other live stock, need not be unlade a for impection, but in all cases where the lumber, bar iron, or other articles are to be entered and ditties paid or secured at any port, the same shall be there unladen, and an accurate accertainment of the quantity and value made.

Platform cars laden with scrap or bar iron, or limber, in such a manner that no goods or merchandise can be concealed therein, need not be sealed to avoid being unladen, otherwise, they must be When laden with bags, tanner's back, wood, or other materials, these must be so confined and sealed in the foreign contiguous country, that goods or baggage which may be concealed therein cannot be taken out authout breaking the seals, wires, or cord, by which the lead is secured, otherwise, they must be unladen and inspected on airrying within the lonted States VESSELS WHICH CANNOT DE SEALED HOW TO BE.

#### VESSELS WHICH CANNOT BE SEALED - HOW TO BE TREATED.

TREATED.

23 Upon vessels and boats entering Lake Champlain from Canada, so laden as not to be susceptible of being so scaled as to prevent goods concealed in the cargo being taken out without disturbing the fastenings or breaking the scale, an Inspector or Inspectors must be placed and remain on board until such vessel or boat and cargo shall arrive at the part of its destination and be taken pose-sion of by a proper officer of entoms of the part, to be unladen and inspected. The expense of such Inspector or Inspectors to be paid in advance by the owner or master of such vessel or boat.

IN REGARD TO THE 20th Contract of Such Vision and December 1.

IN REGARD TO THE 20TH SECTION OF THE SMI GOLING ACT OF JULY 18, 1866.

21 Before commencing any proceedings under provisions of the 20th section of the "Act further to precent smiggling," approved July 18, 1896, Collectors of Customs, or other seizing officers shall submit the facts and circumstances in each case to the Secretary of the Treasury for his consulcration and decision.

The Commissioner of Customs is hereby instructed to carry the foregoing regulations into effect.

H. MCCULLOCH,

Secretary of the Treasury.

#### BIRMINGHAM AT WORK.

(From the Times.)

THE book trade is so completely in the hands of the Londoners that when we meet with a portly tome which has been printed at a provincial press we are apt, in our metropolitan arrogance, to feel surprised Why, for instance, should the volume now before us be printed at Birmingham? The answer is supplied by the title-page. The book treats of "The Resources Products, and Industrial History of Birmingham and the Midhand Hardware District." It came into existence in the following manner. Last year the British Association met at Birmingham. A local committee was formed which compiled a eries of reports on the industries of the busy region within 30 miles of Birmingham, the hardware mart of the world, and these papers are now laid before the public. The editor tells us that "every effort was made in each department to obtain statistics of the production, workpeople, wages, prices, raw material, &c, but that, with a few honourable exceptions, the necessary information was withheld, although only the aggregate results would have been given the details being seen by the chairman alone." In spite, however, of this reticence on the part of the manufacturers, Mr fimmins, the editor, who we believe has been most ably assisted by Mr. Shastian Trans. In a gathered together a very till and complete record of widhard industry. The various articles, of course differ in merit; some are admirably clear in their explanations, others are a little too technical for the general reader, but if is a book in which everybody will find something to interest him, and something worth knowing. And here we would say a word on the unwillingness of certain manufacturers to supply information. The editor imples that such conduct is dishonourable. We cannot book in which everybody will find something to interest him, and something worth knowing. And here we would say a word on the unwillingness of certain manufacturers to supply information. The editor implest that such conduct is dishonourable. We cannot book in which everybody will find somethin MHE book trade is so completely in the hands of the Londoners that when we meet with a portly tome

ham industry, and is styled, we may observe, in its native Stanfordshire beds, by a number of fanny names which are quile unknown to Cockneys. We are all tannitars with Walkend and Silkstone, but what s' all we say to such curious epithets as Spin, Benches, Brocch, Rid, Sawyer, Slipper, Heathen, and Meay Gray, when applied to that substance which, in our coal-scuttles, seems so monotonously black and unverying? The Stanfordshire collieries are small as compared with those of the North of England, and are worked in separate chambers, each provided with its own ventilation, so that if an explosion should occur it is availy, confined to that spot. The colliers are much troubled with 'gob fire,' or the spontaneous combustion of the sack and refuse of the mime, and singularly enough, too much ventilation tends to increase this liability to ignition. New collieries are being opened with success on the borders of the old coal-field, but they will not make up for the exhaustion of the latter, which, at the present rate of consumption, according to one authority, is expected to take place in from 20 to 49 years time. There are, however, several comprehensite schemes on foot for boring ander the Perman beds, which are anticipated to lead to the discovery of unknown hoards of coal. We must observe that another writer assigns a much longer duration to the South Stanfordshire coal-measures. When practical men differ so widely, it is plain that many of their calculations rest on mero conjecture. In any case, coal exhaustion is sure to be a very gradual process. Scanty supplies will raise pides, dim.nish committed and the sevential and the world with hardware and cance. It to supply all the world with hardware and cance. It to supply all the world with hardware and cance. I have a substantial process of smelting ultimaters with process to smelting ultimaters with process of smelting ultimaters with process of smelting ultimaters with process of smelting ultimaters of the process of the boung apparatus. In 17st, Cort took out

(To be continued.)

Resumption of Specie Payments by the U.S.

It has been stated, the report coming from Washington, that Secretary McCulloch intends recommending to Congress, the granting of authorization for an inauguration of specie payments. Many of the leading U. S papers, among others the Economist, are strongly in favour of this resumption at an early date, and do not anticipate that any serious difficulty will arise from the general decline in prices that must follow the reduction of the present premium on gold. The basis of resumption spoken of is that there shall be \$100(xxx)(xx) gold in the Treasury to a circulation of .350,000,000.

#### Dry Goods in the United States.

The imports of Dry Goods into New York for the month of October, showed a decime both as compared with previous months and with the month of October 1955, though they were still very heavy. With regard to prices, the N. Y. Dry Goods Reporter says:-

Dealers from all parts of the country complain that the great difficulty in the way of tusiness is in the high prices at which goods have to be sold—and it is very clear that affairs have reached a point at which either consumption must be severely curtaited or prices macronized by the summer of the spring trade would be a most risky venture. In all probability, it would prove to be the test are that means of precipitating that heavy decline in prices which all admit must come sooner or later. It is not unlikely however that the common error will be committed of everybody importing heavily upon the supposition that everybody else will import lightly.

#### ST. JOHN TRADE REPORT.

WE are without our usual advices by mail, both from St. John and Halifax. The following is our to'egraphic report:-

ST. JOHN, N. B., Nov. 28, 1866.

Business generally more quiet Receipts and stock of flour moderate. Prices unchanged. Strong Supers \$4.00 to \$8.60. Pork dull and declining; Mess, \$22 to

\$23.67.

Shipping arrivals since 24th—Leoni, from Philadelphia; George Dunkee, A. J. Dayer, Sinnett; New Brunswick, Boston; Helen Hastings, Providence; Bella, Portland, Minnie, Matanzas, Departures—New England, Westour, for Boston; Lindo, Hayana; Jica, Colway, Jack Easy, Portland, Bark J. E. Lockhart, from Queenstown to Halifax, was abandoned at sea about the 16th ultimo. Crew taken off by a Dutch barque, and landed at Rotter-dam.

#### THE DRY GOODS TRADE.

THE DRY

Gaille James & Co.

Bankore, Beek & Co.

Bengamits, Mm., & to.

Rick, Lewiss, & Co.

Romall, John & to.

colled Biological

Gaill, Bres & Co.

Greenstirelds, S., Son & Co.

Greenstirelds, S., Son & Co.

Hingston, James, & Co.

Lewis, Kay & Co.

MacLatine, Andrew, & Co.

May Joseph.

Mer. Thomas, & Co.
Mer. Thomas, & Co.
Merlay in, Denoun & Co.
Merer, J. & Co.
Merer, J. & Co.
Merer, J. & Co.
Merer, J. & Co.
Merer, M. & R.
Munderloh & Steencken.
Ordiny & Co.
Provist, Amable, & Co.
Ringland, Ewart & Co.
Ringland, Ewart & Co.
Ringland, Ewart & Co.
Stathen, McCall & Co.
Winke, George & Co.

Winke, George & Co.

THE business of the past week has been generally very light. In some few instances orders to a fair extent have been received from their travellers by houses having new or scarce goods for sale. A few country buyers have been in town, but we do not hear of their having been heavy purchasers. Stuff goods, in particular, are neglected, while some other classes of woollens are in better demand.

Prices are for the most part unchanged, and our importers do not seem auxious to press sales at below current figures.

Cotton in Liverpool continues at about previous quotations, but the Manchester market is weaker. The London Economist gives the following accountrather a gloomy one-of the state of affairs there:-

MANCHESTER, Nov. 16 .- The temporary activity. apparent in this market, ten days ago, has entirely subsided, and the excess of the supply over the demand, at the present high level of prices, has again become distinctly evident. Rarely has this market been more depressed than during the past week. The producer's position is most disadvantageous, ho can only force sales at very great reductions, while he can only obtain a very moderate concession in the price of raw cotton. The consequence has been a large increase of the short time movement, the reduction being usually made from six to four days per week.

#### THE GROCERY TRADE.

Ballwin, C. H., & Co. Childs, George, & Co. Converse Colson & Lamb Davie, Clark, & Clayton, Pitzpatrick & Moore, Fitzpatrick & Moore, Founder, Jules Vraick, J. C., & Co. Gillople, Moffatt & Co. Great, Hearr J. Hutchins H., & Co. Jeffery, Brothers & Co. Kinera & Winlech. Cerming Thomas & Co. Mattheway, J. A. & H. Mutchil, Kinnera & Co. Nicit, William, & Co. Nicit, William, & Co. Chapman H., & Co.
Phelan, Joseph
Reuter, Lionaia & Co.
Rimmy, Gunn & Co.
Rimmy, Gunn & Co.
Rimmy, Gunn & Co.
Robertson, David & Co.
Saunderson & Co.
Saunderson & Co.
Saunderson & Co.
Saunderson & Co.
Sinciair, Jack & Co.
Tiffin, Jos. & Sona.
Thompson, Murray & Co.
Torranc, David, & Co.
Urunhart, Alex., & Co.
West, Rres.
Winn & Holland.
Withers, Joy. & Co. Withers, Joy & Co. Winning, Hill & Ware.

THE past week's business has been characterized by extreme duliness, unequalled in that particular by any this fall. So many trade sales following each other appear to have thoroughly filled up the buyers, and until they have time to thin out their stocks, we may look for a continued inactivity. At the two trade cales held on the 23rd inst., the attendance was very poor, and the business done so slight as not to bo worth reporting.

In sugars and molasses we hear of no transactions to report, the business being confined to small jobbing

In teas, 400 to 500 chests all kinds will cover the

#### MONEY MARKET.

THE mercantile community continues to be abundantly supplied with money, and outside of the banks good paper is hardly to be found. Sterling Exchange has advanced in New York to 1091 for best 6) day bills on London, and our Banks have advanced their rates to 1091 to 1091 for cash. The discount rate is about 1 per cent, higher. Gold drafts on New York are in better demand at I discount to premium.

GOLD in New York has fluctuated considerably during the week, viz, from 138 to 141, closing on Wednesday at 1411. Vesterday being Thanksgiving Day, no business was done in New York. Here U.S. currency was dealt in at 281 to 291 per cent. discount.

Silven is abundant at unchanged rates.

#### MONTREAL PRODUCE MARKET.

MUNITARIA FI Akin & Kirkpatel A Cameron & D. se. Correses, Cola næ Lamb. Crawford, James. Dougall, John, & C. Fuller, Thou, & Co. Hobon, Thouse, & Co. Jarline & Ferguson Kirkwood, Liengston & Co.

Lastine, Middleton & Co. Lang, M. Thomas & Co. Matchell, R. ba. Marchell, R. ba. Marchell, Thomas W. Sandar, J. W. & Co. Showint, W. W. Sambar, C. L.

TLOUR.—Navigation having practically closed, we have to note a dackening off both in receipts and demand. There are still a few vessels loading for Quebec, but outward operations by water are fast drawing to a close. Prices have continued without material variation during the week, the turn, however, being in favour of buyers. Supers, which have constituted the bulk of what has changed hands, have stituted the bulk of what has changed hands, have ranged from \$7 to \$7 15, with occasional sales of strictly choice, at exceptionally high rates. Fancies and Extras have as usual engaged comparatively lutteratention; some lew parcels have changed handwithin the range of quotations, but the majority of transactions have been of a retail character, rates being irregular, according to circumstances. In the lower grades both supply and demand have been trifling, and few transactions can be noted. The few parcels of strictly good No. 2 and Fine meet prompt sale at full relative rates; but the bulk of what is offered is reground, and unwinted for the existing demand. Bigghour—The supply and demand have been more equalized, and prices have ranged nearer the relative value of barrels than during any previous part of the season. Latest sales have been at \$3.8) to \$2.85 for ordinary, and \$3.85 to \$3.95 for choice.

OATMEAL—Has met a steady demand at full previous rates, ordinary samples commanding \$4.95 to \$5, and prime \$5 to \$5.05.

Wheat—U. C. Spring was in active competition at the opening for Quebec, and mills in that vicinity, and rates varying from \$1.55 to \$1.69 ruled for a few days. Latterly, how-yer, with diminished forwarding facilities, prices have receded, closing dull at \$1.50 to \$1.51, according to symple. In other grades there are no transactions to note.

PEASE,—Receipts have materially fallen off, and the few transactions laterly noted have been in samples of indifferent quality, at about 9% per \$6 the. OATS AND BARLEN —May be considered nominal in the absence of any but small transactions in farmers deliveries. ranged from \$7 to \$715, with occasional sales of

OATS AND BARKEN—May be considered nominal in the absence of any but small transactions in larmers' deliveries.

Ponk—The market continues very unsettled, helders and buyers for the most part are wide in their views. Some parcels pressing to a safe have been forced off at much lower prices than the majority of holders would be willing to take. In the absence of wholesale demand, quotations must be regarded as purely nominal. \*Dress of Hoogs—The mild and soft weather is very unfavorable, leaving receivers no option but to accept such rates as may be effected, or else to packwhich latter alternative does not hold out much encouragement at present; prices are, therefore, too irregular to give reliable quotations.

BUTTER, ACS—Has been, during the whole week, perfectly stagmant. There has been no demand of any kind, either for exportation or for local use. Shippers consider the advices from Britani as too discouraging to operate at any price, and the trade are amply supplied at low rates by farmers, who are anxious to turn their stocks into moure, feeing satisfied they have already held too long. British advices continue to repeat that thie qualities are in fair demand, and can be retailed at 8-x to 98x; but medium and interior are perfectly unsaleable at any price. The stock is rapidy accumulating and the prospect of relief so ms so pracarious that shippers are atraid of entering into new operations, while the old are still inclosed and thirstening serious loss. Choice qualities are not to be had in quantifies affecting to engage attention and thirstening serious loss. Choice qualities are not to be had in quantifies affecting to engage attention and misurticle seems doomed to remain absolutely helees until a demand arises unficient to absorb the heavy stocks which, at every point, depress and paraly ze the market.

Asinss.—Pot Ash has been very duil during the

atocks which, at every point, depress and paralyze the market.

Ashes.—Pot Ash has been very dull during the week. Sales have been made at 55 to 550, but the market is weak in the absence of any orders of consequence from Britain. Pearls have declined from the highest price they touched, and are now dull at quotations.

JOHN B. GOODE, WHOLESALE INFORTER

Small Warre, Cutlery, Fancy Goods, &c., No. 57, St. Sulpice Street, Montreal.

#### THE HARDWARE TRADE.

H. E. H. R. Brush, George, Buchanan, L. & Co. Charleton, A., & Co. Charleton, A., & Co. Crathern A. daverbill Currer, W. & F. P., & Co. Etans, J. H. Evans & Lyang, France, F. Gilbert, E. E.

ARE FRADE.

Hall, Kay & Co.

Irche d, W. H.

her-haw & Edwards.

Morlard, Watson & Co.

Mulholhend, & Baker.

Robertion Jas.

Rowel, John & Sons.

Status F. H.

Winn & Holland

DUSINESS has been quiet during the past week, but
D orders to a moderate extent have come in for goods
to go by the last boats of the season
Pia Inox.—The market is bare of best brands which
are firmly held at previous prices. Sales are reported
of 100 tons No. 1 Eghnton at \$28.50, four months, and
of some small lots No. 1 Summerice in Quebec at \$50
for each

of some small lots No. 1 Summerlee in Quebec at \$30 for cash.

BAR IRON.—Is in fair demand, and the supply, though in the aggregate sufficient for the wants of the frade during the close season of marigation is rather unequally distributed, some stocks being quite low.

HOOF AND BAND IRON.—Some sizes are quite scarce and command tall prices, while other sizes are more abundant, and quotations could hardly be obtained.

CANADA PLATES.—Hot could hardly be obtained.

CANADA PLATES.—It is stock, which is not low, is in few hands, a.—d some holders are unwilling to sell at lowest quotations. Round lots, however, could be obtained at these figures, if not at a fraction lower.

CUT NALLS.—Are less inquired for, but lowest rates would only be given to large buyers.

#### THE LEATHER TRADE.

Brown & Cl. ats. Dougail J. & Co. Hua & Richardson.

Seymour, C. E. Seymour, M. H. Shaw F. & Bros.

HERE is no especial feature of interest to note in the business of the past week, which has been quiet

and without much change.

Spanish Soln—Has little inquiry, and prices are less firm, with no transactions except of limited

SPANISH SOLE—Has little inquiry, and prices are less firm, with no transactions except of limited amount.

SLAPOHTER SOLE—Is in better demand. Receipts are very light, and prices particularly for medium and heavy are well maintained.

Hanness—Is not asked for, and prices are declining. Waxed Upprin.—The market is rate of weak at present, having been affected to some extent by the forces aske mentioned previously. A sale of: lot of several hundred sides, by lbs average, is reported at 416.

Grained Upprin.—The have had less inquiry, some of the heaviest consumers being at present occupied in taking stock, and consequently out of the market, but prices are unchanged.

Patent and Enamelie—Are also quiet, with only moderate sales

Cale Skins.—Iransactions have been very limited, and quotations could only be obtained for prime.

Spilts.—Are in request at full rates, with a short supply of light and medium

Shelf Skins.—Stocks are low, with ready sale for desirable lots.

Hides—Receipts fail largely to meet the demand, and of late, tanners have not been able to supply their wants in this market.

## THE BOOT AND SHOE TRADE.

Landon & temper.
L'opinio, Jem & & Co.
Smith & test rane

W.E. have no change to note. Prices remain steady and demand fair.

#### GRAND TRUNK RAILWAY OF CANADA.

(Including the Receipts of Montreal & Champlain and Buffalo & Lake Haron Radways) RETURN OF TRAPPIC, Week ending Nov. 24, 1866— 

Northern Railway of Canada.

the traffic receipts of this railway for the week ending Nov-17th were \$10,580.68, being an increase of \$1,934.35 as compared with the cerresponding week of 1866.

#### STOCK MARKET.

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	City Bank	100 2 43	70 x 1
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g the	Molecus Bates,	1000	100
ut the	Hank of Toronto,	130	tori
	Hangne Jamuca Cartler,	101	104 × 4
conse-	Merchanta liana.	ĮI KŽ	108
m the	Union Hank,	1	100
quota-	Gore Hank,	25.4	253
-	Eastern Townships Bank, Mechanics Bank	12.	22
	Regal Canadian Rank	***	333
	L'entreal Teograph Ca.	1 137.3	129
	Richelleu Navigation Co.	127:5	1274
	City Passenger R. R. Co.,	78	78
	Government Debenture, 5 p c.		<b>82</b> 1
	Montreal Hartour Bonds, 7 p. c.,		1001
,			
1-17	Montreal Corporation Bonds, .	85	83

#### ASSIGNEES APPOINTED.

NAME OF INSOLVENT.	RESIDENCE.	NAME OF
Arbs' & Co Arastropy, George	Inverses Female	A Charlebois, John Lynch,
Bard, Lous	Quahec	A R. Stewart, T S Brown
Cospe R.N. & H. W. Peters Clorks & Bath rhost	Chulam Oil Springs Legan	Richard Monek. John Whyte
Dani, R. dard R. Davidson, John	Chutham Bruce Mines Goderich	Richard Menck  John Veliyte.
Greater, Fullis	Chathan	Richard Monek, A. B Stewart.
Hirsh, alate Hirsch, Jacob Hameline, Chas W	Richmond	T & Brown. John Whyte.
John, George Lamphder, Win, H		L. Lawragen
Tistale, Joseph.	Hearing a	J. McWhiter. Das Miller

#### APPLICATIONS FOR DISCHARGE.

NAMK.	RESTRENCE.	PAIR	
Colon, Goorge Hamilton, Joseph Maxwell & Stevenson Mayare, Waitan Mongoonsty, J. and H. Hart Rodelll, Audrew Holories, William Stevenson, Josephos & Co- vertible for type.	Quelec	Jany 2	601798115

#### WRITS OF ATTACHMENT ISSUED.

— <del>— — . — — — — — — — — — </del>		
DENG GRANT S NAME AND REST DENGE.	PLAINTIPP'S NAME	DATE.
Helmes, Andrea J., twest Leb weer , Joseph et al , St Johns	harles Brooks,.	Nov. 17

#### PRICES OF GRAIN.

	Verlage Lit.	Trees.	Avence for week. Concepting
Flour, Sapertor Extra- Extra- 1 Property States of State	7 625,7 621,7 62 7 77,7 61,7 7 14 7 14,7 7 12,7 14 6 82,6 82,6 82 6 15,6 82,6 82 6 15,6 82,6 82 6 15,6 83,6 83 6 15,6 83,6 83 6 15,6 83,6 83 1 57,1 58,1 58	100 100 100 100 100 100 100 100 100 100	7 39 6 85 7 10 5 57 6 85 5 5 5 6 85 5 5 5 6 85 5 5 5 6 85 5 5 5 6 85 5 5 7 10 5

#### RECEIPTS OF PRODUCE. VIA GRAND TRUNK RAILWAY AND CANAL.

	For the week	From the	To .
	ending	lat January	control-uquak
i	Waterslay	to	period
		Nov. 24, 1866.	1563.
Wisal, lastala	37,241	8(1,30)	7,511,775
Elega, harryle	31,565	631,158	742,702
Corr, bestels	0.00	2,101(12)	101.02
1.20	19,633	1,70,77	426,510
4 Party	20,13	769,115	G6.161
Have y.	5,516	281,492	32,(3)
Ryc. "		125,271	25,611
C m Meal,bris		231	2,257
Aslaw, harreis,	311	27,401	27,905
Butter, Loga	1,3:3	77,796	61,511
Cheese, Indes.	224	2),131	26,655
l'erk, tourress	301	13,667	19,243
Lard, "	1	3,339	1,430
Tallow, "	162	2,016	2,171
High Wines Whister	11	13,070	6,594

#### IMPORTS.

The following is a table of the Imports at Montreal for the week colling 21th Nov., Pass. with the figures for corresponding period of that year.

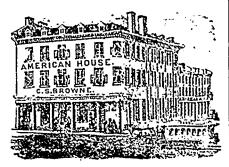
AICTICLES	1922	1675.	Increase.	Decrease.
- '				
`U_TIN	37,642	6,372		9,11-7
True,	23,539	13,760	••••	40,161
Mr.I harm		7)		·····
Mitten	313	19,193	17,519	
Worlders,	12.73	4,24	•	8,63
røstiene	10,700	امية 13	1,745	
Standen	2, 10)	731	• • • • •	1,351
Harigam,	17 341	12,463	822	
Other articles	124,720	22,06	123,716	
Total In ports	212,6/2	557,750	·	
** Toleroome !			85,178	j

### "BUFFALO ROBES."

#### CIRCULAR. 1866.

HUDSON'S BAY ROBES.

WEEKLY PRICES	CURRENTMONTREAL, NO	VEMBER 29, 1866.	STATEMENT OF BANKS
NAME OF ARTICLE. CLERENT RATES.	NAME OF ARTICLE. CORTENT HATES.	NAME OF ARTICLE, CURRENT RATES,	Acting under charter, for the month ending October 31, 1866, according to the returns furnished by them to the Auditor of Public Accounts.
### Coffees.  ### Coffees.    Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Coffees.   Cof	Single alone, into, 4 00 to 4 25 Shingle alone, into, 4 25 to 4 55 Latte sant 2d. 175 to 5 00 (Gills null pull from	Column	Rak of Montreal  Quebee Hary  Quebee Hary  Quebee Hary  Gore Black  City Hank  City Hank  City Hank  City Hank  Hank of Briti's North America  Hangue du Purp's  Vitagam Distree Hank  Holian's Hank  Holian's Hank  Holian's Cartier  Maryas Jacques Cartier  Merchante Jany  Leval Coosilan Bank  Loval Coosilan Bank  Techal
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Nutnegs	Other branch, 1 2 00 to 31 to	Men's Ware.   1 alck Boats No. 1.   0 00 to 2 10	S SSECTION SECTION SEC
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Medium to time.  Control tregod.  Japan uncelored.  Japan uncelored.  Fine to clodest.  Common to good.  Ut to 0 50  Lo 0 50	Pressed Spilice   12 to 4 50   Pressed Spilice   12 to 4 50   Pressed Spilice   14 50 to 4 50   Pressed Spilice   4 50 to 4 50   Print Pilice   4 50 to 4 50   Print Pilice   4 50 to 9 50   Print Pilice   4 50 to 9 50   Print Pilice   5 50 to 9	Course Crains, o u to o to;	2 22 22 22 22 22 22 22 22 22 22 22 22 2
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Gunparder	Acid. Salshuri 0 0 to 0 7	Mellon 375 to 380 Ontment 7 tel 200 its 4 to 40 5 to	The Echas France Landel or other property of the Bank.
Pine to fine to 1 to	Cochineal   105 to 110 to 11	Frinch   12 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10 00   10	2 74-8040-482583885839 Government securities.
TOHAUCOR.  Canada Leaf, prth	Higherice, Caldera	Here   16 to 10 000     Prime V	1 177 222 25 25 25 25 25 25 25 25 25 25 25 25
WINES. SPIRITS, AND LIQUOIS.	Poperfulat	U.C.Slaz 159 to 181 White Winter 100 to 000	# #383828325332533   Ralancer due from coher Ranks.
Wine.  Most & Chundon Chip. 15 00 to 16 00  Bache, File & Co. 12 00 to 16 00  M. More 'e Champin 14 00 to 15 00  Dengundy Port, Fal. 12 00 to 12 00  Serre. 13 12 0 4 00  Serre. 13 12 0 4 00  Name 14 0 15 00 15 00	Solat   10 b 2	Wasted Upper, Light. 0 42 to 0 to 10 to 0 try 10 to 0 to 0 try 10 to 0 to 0 try 10 to 0 to 0 try	# 4478#18#8###############################
Romart	OH. S. PAINTS,  ACC.  OH. per callon.  Evided Lineschell.  Whiter Blaschell.  "Whater Classification of the control of the con	In Sides	Other debts due to the liask not included under the foregoing heads.
Pinck ("a-till-n & Co   170 to 180	Crystal   Crys	Enhance   Congress   Congress	E PERSONAL ASSETS OF TOTAL ASSETS.
Gin.    Hollands, per gal	Can Reful Petrelim 0 24 to 0 35 Olive Oil 1 20 to 1 35 Frends per 100 lbs	(Orem Salted)	*Statement of the Bank of British North America, acting under Royal Charter, refers to Canadian Branches only, and of the paid up Capital of this Bank the sum of £220,000 sterling, or \$3,017,233 is alloted to the Branches in Canada.  †Commercial Bank includes Cash Credits with "Bills
Dengrats,   130 to 1 50 Caba	Coach liedy (Turpt)	Winter	Discounted."  JOHN LANGTON, Ottawa, 17th Nov., 1866.  Aprillor,



AMERICAN HOUSE.

Corner of S. Joseph and St. Henry Streets, MONTREAL,

C. S. BROWNE, Proprietor.

The above well known house having been enlarged by the addition of the large house heretofore known as the Exchange Hotel, and entirely relitted and newly furnished in first class style, will be kept as a First Class House in every respect, except as regards price, which will be as moderate as possible.

#### JESSE THAYER,

WHOLESALE GROCER AND COMMISSION MERCHANT,

640 ST PAUL STREET.

(opposite Albion Hoteli MONTREAL

Orders for Flour, Oatmeal, Tobacco, Cheese, Hams, Brooms, Pails, Leather, or any description of Mer-chendise, promptly attended to.

Consignments of Fish, Cod and Scal Oils, Wool, &c., respectfully solicited and returns promptly made.

References kindly permitted:

HENRY STARNES, Esq., Manager Ontario Bank.

Messrs, Greene & Sons,
"Starke, Smith & Co.
"Rimmer, Gunn & Co.
"It. Chaput, Son & Co.

" L. Chaput, Son &Co.

#### JOHN RHYNAS.

COMMISSION AND SHIPPING MERCHANT,

MONTREAL.

Consignments of General Merchandiso received and advances made. Orders for the products of Canana carefully executed.

#### DAVID E. MACLEAN & CO.,

PRODUCE AND GENERAL COMMISSION MERCHANT.

Shippers and Ship Agents

MONTREAL, C. F.

BENJAMIN HAGAMAN. DAVID E. MACLEAN. THOMAS C. CHISHOLM,

#### DUFRESNE & McGARITY,

Importers and Dealers in

CHOICE GROCERIES, WINES, LIQUORS,

PROVISIONS, FRUIT, &c.,

228 Notro Dame Street, MONTREAL, C. E.

We call the attention of American travellers to our fine stock of Best Old Brandies.

#### FERRIER & CO.,

Wholesale Dealers in

HEAVY AND SHELF HARDWARE,

IRON, STEEL, &c.,

24 and 26 St. Francois Navier Street.

MONTREAL.

#### EAGLE FOUNDRY, MONTREAL,

GEORGE BRUSH, Propeletor.

Builder of Marine and Stationary

STEAM ENGINES, STEAM BOILERS of all descriptions

MILL and MINING MACHINERY,

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By order of the Board.

E. H. KING,

Montreal, 26th Oct., 1866.

E. H. KING, General Manager, 42-5

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