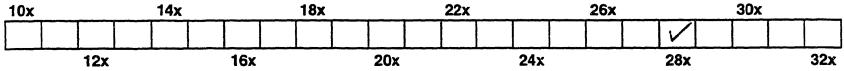
Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for filming. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of filming are checked below.		été p plaire ogra ou q	L'Institut a microfilmé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exem plaire qui sont peut-être uniques du point de vue bibli ographique, qui peuvent modifier une image reproduite ou qui peuvent exiger une modification dans la métho de normale de filmage sont indiqués ci-dessous.	
	Coloured covers /		Coloured pages / Pages de couleur	
لـــا	Couverture de couleur	H	Pages damaged / Pages endommagées	
	Covers damaged /	لــا	r ages damaged / r ages endommagees	
	Couverture endommagée		Pages restored and/or laminated / Pages restaurées et/ou pelliculées	
	Covers restored and/or laminated /	·····	rages restaurces evou pelilouices	
	Couverture restaurée et/ou pelliculée		Pages discoloured, stained or foxed /	
		V	Pages décolorées, tachetées ou piquées	
	Cover title missing / Le titre de couverture manque		r ages according to prique to	
	g. De une en e		Pages detached / Pages détachées	
	Coloured maps / Cartes géographiques en couleur		- 3	
			Showthrough / Transparence	
	Coloured ink (i.e. other than blue or black) /			
	Encre de couleur (i.e. autre que bleue ou noire)		Quality of print varies /	
		V	Qualité inégale de l'impression	
	Coloured plates and/or illustrations /			
	Planches et/ou illustrations en couleur		Includes supplementary material /	
			Comprend du matériel supplémentaire	
	Bound with other material /			
لــــا	Relié avec d'autres documents		Pages wholly or partially obscured by errata slips	
	Out and the annual test of	البيسييا	tissues, etc., have been refilmed to ensure the bes	
	Only edition available /		possible image / Les pages totalement ou	
	Seule édition disponible		partiellement obscurcies par un feuillet d'errata, une pelure, etc., ont été filmées à nouveau de façon à	
	Tight binding may cause shadows or distortion along		obtenir la meilleure image possible.	
\checkmark	interior margin / La reliure serrée peut causer de		obtenii la memedie image possible.	
	l'ombre ou de la distorsion le long de la marge		Opposing pages with varying colouration of	
	intérieure.		discolourations are filmed twice to ensure the bes	
			possible image / Les pages s'opposant ayant des	
	Blank leaves added during restorations may appear	•	colorations variables ou des décolorations son	
	within the text. Whenever possible, these have been		filmées deux fois afin d'obtenir la meilleure image	
	omitted from filming / Il se peut que certaines pages		possible.	
	blanches ajoutées lors d'une restauration			
	apparaissent dans le texte, mais, lorsque cela était			
	possible, ces pages n'ont pas été filmées.			
	Additional comments /			
	Commentaires supplémentaires:			
	Commentance supplementance.			
This i	item is filmed at the reduction ratio checked below /		·	

Ce document est filmé au taux de réduction indiqué ci-dessous.



2nd Session, 5th Parliament, 19 Victoria, 1856.

(PRIVATE BILL.)

BILL.

An Act to incorporate the Ontario Hotel Company.

Received and read, first time, Friday, 29th February, 1856.

Second reading, Thursday, 6th March, 1856.

Mr. FREEMAN.

TORONTO:

PRINTED BY JOHN LOVELL, YONGE STREET.

An Act to incorporate the "Ontario Hotel Company."

THEREAS Messieurs William P. McLaren, J. W. Willson, H. B. Preamble. Willson, Burton & Sadlier, J. Brown, Thomas C. Kerr, John Fisher, M. W. Browne, Richard P. Street, Adam Brown, Peter Grant, and R. N. Law, and others, have, by their Petition, represented that it is pro-5 posed to form a Joint Stock Company, for the purpose of erecting an Hotel in the Village of Ontario, in the Township of Saltfleet, in the County of Wentworth; and that upwards of have been subscribed for the purpose; and have prayed that to enable them to do so, they, with such other persons as may associate with them, may be in-10 corporated: And whereas it is desirable to grant the prayer of the said Petition; Therefore Her Majesty, &c., enacts as follows:

I. The said persons, and all other persons, who now are, or hereafter Certain pershall become stockholders in the said Company, shall be, and are hereby sons incorpor-ordained, constituted and appointed, and declared to be a body corporate ate name and 15 and politic, in fact and in name, by the name and style of the "Ontario powers. Hotel Company;" and by that name, shall be capable of suing and being sued, of contracting and being contracted with; and shall have continued succession, and a common seal, and they and their successors shall be capable in law of purchasing, having and holding to them and their suc-20 cessors, any real or personal estate, for the convenient and proper management of their business, and the erection of the Hotel authorised by this Act, and of .mortgaging, selling, letting, conveying, or otherwise departing therewith, for the benefit and behalf of the Company from time to time, as they shall deem expedient.

II. Each share in the stock of the Company shall be and the number of shares shall not exceed books of subscription shall be opened within after the passing of this Act, when, where, and under such regulations as a majority of the Petitioners shall direct.

, Amount and and that number of

III. It shall and may be lawful for any person or persons to subscribe for Instalments, any number of shares, the amount whereof shall be due and payable to their amount the Company in manner hereinafter mentioned, that is to say; one per when payable. centum on each share so subscribed shall be payable at the time of such subscription, and the remainder shall be payable in such instalments as a 35 majority of the Directors shall determine upon; Provided always, that no instalment shall exceed ten per cent. on the capital stock, nor be called for, nor become payable in less than thirty days after public notice shall have been given in one newspaper published in the City of Hamilton, and circular addressed to each stockholder at his or her last known place of resi-40 dence; and if any stockholder or stockholders shall refuse or neglect to pay such calls, he, she, or they, shall, at the option of the Company, forfeit such share or shares so subscribed for, with the amount previously paid

thereon; and such forfeited share or shares may be sold by public auction by the Directors, after such notice as they may direct, and the monies arising therefrom applied for the purposes of this Act; Provided always, that if the monies produced by any such sales shall be more than sufficient to pay all arrears and interest, together with the expenses of such sale, the 5 surplus of such money shall be paid, on demand, to the owner—and no more shares shall be sold than shall be deemed necessary to pay such arrears, interest, and expenses; Provided also, that such purchaser or purchasers shall pay to the said Company the amount of the instalment required over and above the purchase money of the share or shares to be 10 purchased by him, her, or them, as aforesaid, immediately after the sale, and before any certificate of the transfer of such sales shall be given.

In case of nonpayment of arrears of instalments. IV. If payment of such arrears, interest and expenses be made before any shares so forfeited and vested in the Company shall have been sold, such share shall revert to the party to whom the same belonged before 15 such forfeiture, as if such call had been duly paid; and in all actions and suits for calls—which the Company are hereby authorised to bring and institute,—it shall be sufficient to allege that the defendant, being the owner of such shares, is indebted to the Company in such sums as the arrears amount to, for such and so many shares, whereby an action hath 20 accrued to the Company by virtue of this Act; and on the trial, it shall only be necessary to prove that the defendant was owner of some shares in the said Company, that such calls were in fact made, that notice was given as directed by this Act—and it shall not be necessary to prove the appointment of the Directors who made such calls, or any other matter 25 whatever.

Meeting for election of Directors.

V. So soon as of the said stock shall have been subscribed as aforesaid, it shall and may be lawful for the subscribers, or any of them, to call a meeting, giving ten days' notice thereof in some newspaper to be published in Hamilton, of the time and place of such 30 meeting, for the purpose of proceeding to the Election of Directors; and the persons then and there chosen, shall be the first Directors, and shall be capable of serving until the succeeding such Election, and the Directors so chosen, shall and may, immediately after such appointment, commence the business and operations of the Company.

Certain powers vested in Corporation. VI. The Corporation hereby created shall have power and authority to make and enter into all such mortgages, contracts, agreements, deeds, and other instruments, as may be necessary for acquiring lands for the purpose of a site for an Hotel and conveniences to be used therewith, and for the erection of such Hotel as they may deem desirable, and to furnish the 40 same, for the purpose of borrowing money on the said site, Hotel and furniture, (for the intent of completing and furnishing the said Hotel, and securing the payment of debts contracted therefor,) and for the sale of any and such portion or portions of the said site so to be purchased as aforesaid on such terms and conditions as the said Corporation may see 45 fit; Provided always, that the said sum or sums so to be borrowed by the said mortgages, shall not exceed

; and that such loan of loans shall not be effected until sanctioned by a majority of the stockholders present at a meeting, or meetings, duly called for the purpose, by

notice in writing, at least three days before such meetings; and, also, that 50

per centum, per annum,—and to enter into and execute all such leases and other agreements for leasing and letting the same, as they may deem most

the sum or sums so borrowed, shall not bear a greater usance than

Proviso.

Loan author-

advantageous for the interests of the Company; and all mortgages, deeds, leases, agreements, contracts, and other instruments, shall be subscribed by the President, or, in case of his absence, by any two of the Directors and the Secretary.

VII. In case the said Corporation shall not be able to borrow the said In case of in manner aforesaid, then the said Directors failure to efmay issue to the original Stockholders, who shall make cash advances to the said Company, preference stock to the amount of such cash advances. upon such terms and conditions as the Directors may consider most 10 beneficial for the interests of the Company.

VIII. No Shareholder shall be liable for the payment of any debt or Limited obligation due by the said Company, beyond the amount of the unnaid liability. shares held by him in the said Company.

IX. The stock, property, affairs and concerns of the said Company shall Directors, 15 be under the management of five Directors, one of whom shall be elected their number and manner of President by and amongst themselves, which said Directors shall be election. Stockholders, and the first Directors shall be chosen in manner hereinbefore appointed, and thereafter shall be elected at a general meeting of the Stockholders to be holden on the , in each year. 20 at such place, and in such manner as the majority of the Directors for the time being shall direct and appoint; and the election shall be held and be made by such of the Stockholders as shall attend either in person or by proxy; and such election shall be made by ballot, and if it shall happen at any such election, that two or more persons have an equal number of 25 votes, so that a greater number than five appear to have been elected, then the Stockholders shall proceed to ballot a second time, and determine which of the persons so having an equal number of votes, shall be a Director or Directors, so as to complete the number of Directors; and if any Director shall die, resign, refuse or become incapable to act, or cease to be

X. In case, at any time, an election of Directors shall not be made Failure to on the day herein appointed, the said Company shall not on that account elect Direc-35 be deemed to be dissolved, but it shall and may be lawful on any other day appointed nor to hold and make an election of Directors in such manner as shall have to operate been regulated by the by-laws, rules and regulations of the said Company. dissolution

30 a Director from any other cause, the remaining Directors shall, if they think proper, elect in his place another Stockholder to be a Director until

the next annual meeting.

XI. A majority of the Directors shall have full power and authority to Powers of make, prescribe and alter such by-laws, rules, regulations and ordinances Directors. 40 as shall appear to them proper and needful, touching the management and disposition of the stock, property, estate and effects of the Corporation and the management of its affairs, to declare and cause to be paid and distributed to the respective Shareholders, any dividend or dividends of profits at such times as they may think proper, or add the same to the paid up 45 portion of the capital stock, and also to appoint such officers, clerks, servants and agents, at such salaries as they may think proper.

XII. Each Shareholder shall be entitled to one vote for each share held Scale of votes by him or her, in the stock of the Company, in his, her or their own name or names, for at least two months previous to the day of the election, and Transfer of 50 no transfer of any share shall be valid until entered in the books of the shares regulated.

Proviso.

Company, according to such form as the Directors may from time to time appoint; and until the full amount of the shares subscribed for shall have been paid up, it shall be necessary to obtain the consent of the Directors to such transfer being made; Provided always, that no Stockholder indebted to the Company shall be permitted to make a transfer or receive a dividend until such debt be paid, or secured to be paid, to the satisfaction of the Directors.

Public Act. XIII. This Act shall be held to be a public Act.