PROMINENT CANADIANS GUESTS
OF NEW YORK CANADIAN CLUB

| FULL COURT DISMISSED <br> THE ACTIO |  |
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 TO THE WATERWAYS' TREATY

## If MR. PUGSLEY WERE A BANK MANAGER!

Suppose that the manager of a branch bank in a small Canadian city were to juggl with the funds entrusted to him until over $\$ 100,000$ were missing. Suppose that he atwas discovered he were removed to a better position in the head office. What would happen
e would be discharged from the bank and arrested. He might protest that enemies were trying to ruin him, that he had been maligned and persecuted, but the authorities would not be inclined to release him. He would be compelled to explain why he had neglect ed his bookkeeping, and to produce the money, If he failed to do either, he would go to the penitentiary, and justly so. Carelessness in the handling of trust funds deserves vigorous and swift punishment.

What would be thought of the bank directors if they refused to prosecute this culprit, and permitted him to retain his responsible office without even asking him to find the missing money? In such a case each member of the directorate would be a candidate for the penitentiary. - They would be culpably negligent of the interests of the depositors,

This is a case exactly parallel to that of Mr. Pugsley and the Federal Government Government money is as much a trust as Bank funds; more indeed, because the interest of the nation are more vital than the interests of any private corporation, banking or industrial. The men who are responsible for the expenditure of public money are under oath to the Crown to do their duty. They are under obligation to the electors who sent them to Ot tawa, believing in their honor and their good faith. The money is not the property of any party, but of the nation, and the wa

Mr, Pugsley was in charge of a branch establishment in New Brunswick. He assumed a dual position as Attorney-General and acting manager of the Coal and Railway Com pany. The positions were incompatible, to begin with. He spent over $\$ 900,000$ of public money wastefully and extravagantly. He bought presumably for $\$ 180,000$ property
which could have been secured for $\$ 55,000$ or less. Out of that $\$ 180,000$ nearly $\$ 40,000$ absolutely disappeared. He misled the Legislature by false statements as to the destinatio of that money. He kept no books. When all the $\$ 900,000$ was spent there was a shortag of $\$ 134,000$. Then Mr. Pugsley was removed to a more responsible position in the head of fice at Ottawa.

The facts of his financial rioting in New Brunswick were made known after a judicial inquiry. The conclusions of the Commission followed closely the sworn testimony. The Mr. Pugsley said the Commission was unfair, and that his enemies were attacking him unduly. The directors of the Federal Government, led by the Prime Minister, not only retrumpeted from the housetops this confidence. How any honest man can approve such de vious methods of conducting public business is not apparent. Mr. Pugsley may rejoice that he is not a bank manager,

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## N.S. BOY WHO HAS BECOME A

 DALHOUSIE VERY RICH MAN

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A-MEH Silits - made of-
$\begin{aligned} & \text { Patent } \\ & \text { Cher Pattern, leather, Bu- }\end{aligned}$
Ble the new ${ }^{\prime}$ 'FAN' Model


MATTRESSES and BEDDING:
MIRE MATRESSES and COTS IRON BEDSTEADS and CRIBS 101 to 105 GERMAIN STREET

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Neat Extension Soles, Wing Tip. Price $\$ 3.00$ per pair Just another of oul Satisfactory Shoes.

Percy J. Steel, Foot Furnisher,
PANAMA HATS FOR 1909

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