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# THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 14.

MONTREAL, FRIDAY, FEBRUARY 24, 1882.

No. 2.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

## GAULT BROS. & CO.,

Importers and Manufacturers,

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

Canadian Tweeds,  
Canadian Flannels,  
Canadian Shirts and Drawers,  
Canadian White and Grey Blankets,  
Canadian Wool Scarfs and Clouds,  
Canadian Hosiery,  
Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

## MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

### FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Spring and Summer Trade

We offer a full line of

ENGLISH and AMERICAN MANUFACTURES,

IN

Fur, Wool and Straw Hats,  
SCOTCH CAPS, &c.

ALSO CANADIAN MANUFACTURES IN

STRAW GOODS.

## JAMES CRISTINE & CO.

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale House of Toronto.

## JOHN MACDONALD & CO.

### Carpet Department.

Raw Silks,  
Jute Coverings,  
Embroidered Covers,  
Printed Covers,  
Raw Silk Covers,  
Cretonne Bullion,  
and Valance Fringe.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington st. east, } TORONTO,  
32, 34 and 36 Front street east,

AND

30 Faulkner St., Manchester, England.

## WYLD, BROCK & DARLING

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

## DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures  
Warehouse,—Cor. of Bay and Welling-  
ton Streets,

TORONTO.

REPRESENTED IN MONTREAL BY

Mr JAMES MCGILLIVRAY,  
210 St. James Street.

Leading Wholesale Houses of Montreal

## Fancy Goods, &c., &c.

FOR THE

### SPRING TRADE.

We would respectfully notify the trade generally, that our Spring Stock is now complete in every department and solicit an inspection of the samples.

Dolls, Games, Toys,  
Of every description.  
Glass Vases, China Figures,  
Ornaments, Desks,  
Cabinets, Albums,  
Clocks, &c., &c.

The largest stock ever imported into the Dominion.

## H. A. NELSON & SONS,

59, to 63 ST. PETER ST.,

Montreal.

Toronto House,

56 & 58 FRONT STREET WEST.

## Skelton Bros.

& Co.

Manufacturers

OF

SHIRTS & COLLARS

WHOLESALE

IMPORTERS OF

MEN'S

Furnishing Goods.

MONTREAL.

The Chartered Banks.

**Bank of Montreal.**

ESTABLISHED IN 1818.

INCORPORATED BY ACT OF PARLIAMENT.

Capital Authorized, - - - - \$12,000,000  
 Paid-up, - - - - 11,999,200  
 Reserved Fund, - - - - 5,000,000

Head Office, - - - - Montreal.

**Board of Directors.**

C. F. SMITHERS, Esq., - - - - President  
 G. W. CAMPBELL, Esq., M.D., - - - - Vice-President  
 P. Redpath, Esq., - - - - Hon. D. A. Smith-Gilbert Scott, Esq.  
 Edward Mackay, Esq., - - - - Alfred Brown, Esq.  
 Alex. Murray, Esq., - - - - A. T. Paterson, Esq.  
 W. J. Buchanan, General Manager.  
 A. Macnider, Assistant General Manager and Chief Inspector.

**Branches in Canada.**

Montreal, E. S. Clonston, Manager.

Almonte, Ont.	Hamilton, Ont.	Pictou, Ont.
Belleville, Ont.	Kingston, "	Port Hope "
Brantford, "	Lindsay, "	Quebec, Que.
Brockville, "	London, "	Sarnia, Ont.
Chatham, N.B.	Moncton, N.B.	Stratford, "
Cornwall, Ont.	Newcastle, "	St. John, N.B.
Goderich, "	Ottawa, Ont.	St. Marys, Ont.
Guelph, "	Perth, "	Toronto "
Halifax, N.S.	Peterboro', "	Winnipeg, Man.

Agents in Great Britain.—London, Bank of Montreal, 9 Birch Lane, Lombard Street. C. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart., G.C.M.G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 69 Wall Street. Chicago, Bank of Montreal, 1st Madison Street.

Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank. Boston, The Merchants' National Bank. Buffalo, Bank of Commerce in Buffalo. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

**EXCHANGE BANK OF CANADA.**

CAPITAL PAID UP - \$500,000  
 REST, - - - - 200,000

HEAD OFFICE, - MONTREAL.

**DIRECTORS.**

M. H. GAULT, M.P., - - - - President  
 T. CAVERHILL, - - - - Vice-President

Hon. A. W. Ogilvie, E. K. Greene.

THOMAS CRAIG, - - - - Cashier.

**BRANCHES.**

Hamilton, Ont.	- - -	C. M. Counsell, Manager.
Aylmer, "	- - -	J. G. Billett, do
Park Hill, "	- - -	T. L. Rogers, do
Bedford, P.Q.	- - -	E. W. Morgan, do

**FOREIGN AGENTS.**

LONDON.—The Alliance Bank (Limited).  
 NEW YORK.—The National Bank of Commerce.  
 BOSTON.—Maverick National Bank.  
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.  
 Collections made promptly and remitted for low rates.

The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

**COURT OF DIRECTORS.**

J. H. Brodie, H. J. B. Kendall,  
 John James Cater, J. J. Kingsford,  
 Henry R. Farrer, Frederic Lubbock,  
 Richard H. Glyn, A. H. Philipotts,  
 Edward Arthur Hoare, J. Murray Robertson.  
 Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.  
 R. R. GRINDLEY, General Manager.

**Branches and Agencies in Canada.**

London,	Kingston,	St. John, N.B.
Brantford,	Ottawa,	Fredricton, N.B.
Paris,	Montreal,	Halifax, N.S.
Hamilton,	Quebec,	Victoria, B.C.
Toronto,		

**Agents in the United States:**

NEW YORK.—D. A. McTavish and W. Lawson, Agents.  
 CHICAGO.—R. Steven, Agent.  
 SAN FRANCISCO.—A. McKinlay, Agent.  
 PORTLAND, Oregon.—J. Goodfellow, Agent.  
 LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcuard, Andre & Co. Lyons—Credit Lyonnais.

**THE MOLSONS BANK**

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up, \$2,000,000. Rest, \$250,000.

HEAD OFFICE, MONTREAL.

**Directors.**

THOMAS WORKMAN, Esq., - - - - President.  
 J. H. R. MOLSON, Esq., - - - - Vice-President.  
 R. W. SHEPHERD, Esq., - - - - Hon. D. L. MACPHERSON.  
 H. A. NELSON, Esq., - - - - MILES WILLIAMS, Esq.  
 S. H. EWING, Esq.  
 F. WOLFERSTAN THOMAS, - - - - Gen'l Manager.  
 M. HEATON, - - - - Inspector.

**Branches of the Molsons Bank.**

Brockville,	Montreal,	Toronto,
Clinton,	Morrisburg,	St. Thomas,
Exeter,	Owen Sound,	Sorel, P.Q.
Ingersoll,	Ridgetown,	Trenton,
London,	Smith's Falls,	Waterloo, Ont.

**AGENTS IN THE DOMINION.**

Quebec—Union Bank and Eastern Townships Bank.  
 Ontario and Manitoba—Ontario Bank, Dominion Bank, Federal Bank and their Branches.  
 New Brunswick—Bank of N. Brunswick, St. John.  
 Nova Scotia—Halifax Banking Company and its Branches.  
 Prince Edward Island—Union Bank of P. E. I., Charlottetown and Summerside.  
 Newfoundland—Commercial Bank of Newfoundland, St. Johns.

**AGENTS IN UNITED STATES.**

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank, Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.  
 AGENTS IN EUROPE.  
 London—Alliance Bank, "limited." Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.  
 Liverpool—The National Bank of Liverpool.  
 Antwerp, Belgium—La Banque d'Anvers.  
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

**MERCHANTS' BANK OF CANADA.**

Capital - - - - \$5,600,000.  
 Reserve Fund, - - - - 525,000.

HEAD OFFICE - - MONTREAL

**BOARD OF DIRECTORS.**

HON. JOHN HAMILTON, - - - - President  
 JOHN McLENNAN, Esq., M.P., - - - - Vice-President  
 Sir Hugh Allan, - - - - Andrew Allan, Esq.  
 Hector Mackenzie, Esq., - - - - Robt. Anderson, Esq.  
 Wm. Darling, Esq., - - - - Jonathan Hodgson, Esq.  
 Adolphe Masson, Esq.

GEORGE HAGUE, - - - - General Manager  
 WM. J. INGRAM, - - - - Assistant General Manager

**BRANCHES.**

Belleville.	Owen Sound.
Herlin.	Perth.
Brampton.	Prescott.
Chatham.	Quebec.
Galt.	Renfrew.
Gananoque.	Stratford.
Hamilton.	St. Johns, Que.
Ingersoll.	St. Thomas.
Kincardine.	Toronto.
Kingston.	Walkerton.
London.	Waterloo, Ont.
Montreal.	Windsor.
Napanee.	Winnipeg, Manitoba.
Ottawa.	Emerson.

Bankers in Great Britain—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place. Messrs. Henry Hague and John B. Harris, Jr., Agents.  
 Bankers in New York—The Bank of New York, N.B.A.

Chicago Branch.—158 Washington street, J. S. Meredith, Manager.

A general banking business transacted.  
 Money received on deposit, and current rates of interest allowed.  
 Drafts issued available at all points in Canada.  
 Sterling Exchange and drafts on New York bought and sold.  
 Letters of credit issued, available in China, Japan and other foreign countries.  
 Collections made on favorable terms.

**La Banque du Peuple.**

Dividend No. 93.

The Stockholders of La Banque du Peuple are hereby notified that a SEMI-ANNUAL DIVIDEND of

**TWO (2) PER CENT.**

for the last six months has been declared on the Capital Stock, and will be payable at the office of the Bank on and after

**MONDAY, the 6th March next.**

The Transfer Book will be closed from the 15th to 25th February, inclusive.

By order of the Board of Directors.

A. A. TROTIER, Cashier.

Montreal, January 31, 1882.

**The Ontario Bank.**

CAPITAL PAID-UP. \$3,000,000.

HEAD OFFICE, - - - - TORONTO.

**DIRECTORS:**

Sir WM. P. HOWLAND, Lt.-Col. C. S. Gzowski, - - - - Vice-President.  
 President  
 Hon. John Simpson, - - - - Hon. D. A. Macdonald.  
 Donald Mackay, Esq., - - - - A. M. Smith, Esq.  
 Robert Nichols, Esq.

C. HOLLAND, General Manager.

**BRANCHES.**

Alliston,	Montreal,	Port Hope,
Brussels,	Mount Forest,	Port Perry,
Bowmanville,	Oshawa,	Fr. Arthur's Land'g
Guelph	Ottawa,	Toronto,
Lindsay,	Peterboro,	Whitby,
Winnipeg, Man.	Portage la Prairie, Man.	

**AGENTS.**

London, Eng.—Alliance Bank (Limited).  
 New York.—Messrs. Walter Watson and A. Lang.  
 Boston.—Tromont National Bank.

The Chartered Banks.

THE CANADIAN  
**Bank of Commerce.**

Head Office, - - - Toronto.  
Paid-up Capital - - - \$6,000,000  
Rest - - - - - 1,400,000

**DIRECTORS.**

Hon. WILLIAM McMASTER, *President.*  
WM. ELLIOT, Esq., *Vice-President.*  
Noah Barnhart, Esq. James Michie, Esq.  
Hon. Adam Hope. T. Sutherland Stayner, Esq.  
George Taylor, Esq. Jno. J. Arntson, Esq.  
W. N. ANDERSON, *General Manager.*  
J. C. KEMP, *Ass't Gen'l Manager.*  
ROBT. GILL, *Inspector.*

New York—J. H. Goadby, and B. Walker, Agents.  
Chicago—A. L. Dewar, Agent.

**BRANCHES.**

Ayr	Guelph	St. Catharines
Barris	Hamilton	Sarnia
Belleville	London	Senfonth
Berlin	Lucan	Simcoe
Brantford	Montreal	Stratford
Chatham	Norwich	Strathroy
Collingwood	Orangeville	Thorold
Dundas	Ottawa	Toronto
Dunnville	Paris	Walkerton
Durham	Peterboro'	Windsor
East	Port Hope	Woodstock
Goderich		

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BANKERS.**

New York—The Amertonn Exchange National Bank  
London, England—The Bank of Scotland.

**IMPERIAL BANK**

OF CANADA.

Capital Paid up - - - - - \$1,000,000  
Reserve Funds - - - - - 175,500

**DIRECTORS:**

H. S. HOWLAND, Esq., *President.*  
T. R. MERRITT, Esq., *Vice-President, St. Catharines.*  
Hon. Jas. R. BENSON, T. R. WADSWORTH, Esq.,  
St. Catharines, Wm. RAMSAY, Esq.,  
P. HUGHES, Esq., JOHN FISKEN, Esq.,  
D. R. WILKIE, *Cashier.*

**HEAD OFFICE—TORONTO.**

**BRANCHES**—Fergus, Ingersoll, Port Colborne, St. Catharines, St. Thomas, Welland, Winnipeg, Woodstock.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**EASTERN TOWNSHIPS BANK.**

AUTHORISED CAPITAL,..... \$1,500,000  
CAPITAL PAID IN May 15, 1879..... 1,381,568  
RESERVE FUND..... 220,000

**Board of Directors.**

R. W. HENEKER, *President.*  
Hon. T. LEE TERRILL *Vice-President.*  
Hon. M. H. Cochrane, G. N. Galer,  
G. K. Foster, Hon. J. H. Pope,  
A. A. Adams, Hon. G. G. Stevens,  
T. S. Morey.

WM. FARWELL, *General Manager.*

**Head Office—Sherbrooke, Que. Branches.**

Waterloo, Richmond,  
Oatcook, Stanstead,  
Cowansville, Granby.  
Agents in Montreal—Bank of Montreal.  
London, England—London & County Banks.  
Boston—National Exchange Bank.  
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

**The Bank of Toronto,**  
CANADA.  
Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

**DIRECTORS:**

WILLIAM GOODEHAM, *President.*  
JAMES G. WORTH, *Vice-President.*  
WILLIAM CAWTHRA, GEORGE GOODEHAM  
ALEX. T. FULTON, HENRY CAWTHRA,  
HENRY COVERT.

**HEAD OFFICE, TORONTO.**

DUNCAN COULSON, *CASHIER.*  
HUGH LEACH, *ASSISTANT CASHIER.*  
J. T. M. BURNSIDE, *INSPECTOR.*

**BRANCHES.**

MONTREAL, J. Murray Smith, *Manager;* PETERBORO, J. H. Roper, *Manager;* COBourg, Joseph Henderson, *Manager;* PORT HOPE, W. R. Wadsworth, *Manager;* BARRIE, J. A. Strathy, *Manager;* ST. CATHARINES, E. D. Boswell, *Manager;* COLLINGWOOD, G. W. Hodgetts, *Manager.*

**BANKERS.**

LONDON, Eng. The City Bank; NEW YORK, National Bank of Commerce.

**LA BANQUE NATIONALE.**

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP - - - - - 2,000,000

**DIRECTORS:**

HON. ISIDORE THIBAUDEAU, *President.*  
JOSEPH HAMIL, Esq., *Vice-President.*  
Chevalier O. Robitaille, M.D. E. Baudet, Esq. M.P.P.  
Hy. Atkinson, Esq. J. B. Z. Dubau, Esq.  
U. Tessier, Jr., Esq. P. LAFRANCOE, *Cashier.*  
HONORARY DIRECTOR—Hon. J. R. Thibaudau, Montreal.

**BRANCHES:**—Montreal—C. A. Vallée, *Manager;* Sherbrooke—John Campbell, *Manager;* Ottawa—C. H. Carrière, *Manager.*

**AGENTS:**—England—National Bank of Scotland, London; France—Messrs. Alf. Grunbaum & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto; Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness. Correspondence respectfully solicited.

**LA**

**BANQUE JACQUES-CARTIER,**

HE DOFFICE, - MONTREAL.

Capital Authorized, - - - - - \$500,000.  
Capital Subscribed, - - - - - 500,000.

**DIRECTORS:**

ALPH. DESJARDINS, Esq., M.P., *President.*  
L. H. Massue, Esq., *Vice-President.*  
J. L. Cassidy, Esq. Ol. Faucher, *Fils,* Esq.  
Ls. S. Monat, Esq. J. B. Renaud, Esq.

**Lucien Huot, Esq.**

A. L. DEMARTIGNY, *Cashier.*  
Branch at Beauharnois, A. Clement, *Manager.*  
Branch at St. Hyacinthe, S. A. Purocher, *Manager.*  
Branch at St. Remi, P. Q., C. Bedard, *Agent.*  
Branch at Valleyfield, C. F. Irish, *Agent.*  
Agents in New York: National Bank of the Republic.  
Agents in London, Eng.: Glynn, Mills, Currie & Co.

**THE MARITIME BANK**

—OF THE—

**DOMINION OF CANADA.**

Head Office, - - - ST. JOHN, N.S.

**Board of Directors.**

THOS. MACLELLAN, *President.*  
LEB. BOTSFORD, M.D., *Vice-President.*  
ROBT. CRUIKSHANK (of Jardine & Co., Grocers).  
JER. HARRISON (of J. & W. F. Harrison, Flour Merchants).  
JOHN H. PARKS (of Wm. Parks & Son, Cotton Manufacturers).  
JOHN TAPLEY (of Tapley Bros., Indiantown).  
HOW. D. TROOP (of Troop & Son, Shipowners).

**CASHIER, - ALFRED RAY.**

THE BANK, under new management and with Fresh Capital, is now open and prepared to transact a general Banking Business. Correspondence solicited. Business transacted for Banks and Mercantile Houses in Quebec and Ontario, on favorable terms.

Loan Societies.

**CREDIT FONCIER**

FRANCO-CANADIEN.

CAPITAL, - - - - - \$5,000,000.

PARIS OFFICE, - - - 3 RUE D'ANTIN.  
QUEBEC OFFICE, - - 56 ST. PETER ST.  
MONTREAL OFFICE, 114 ST. JAMES ST.

**President:**

Hon E. DUCLERC (Senator), Paris.

**Canadian Directors:**

The Hon. J. A. CHAPLEAU, Q.C., *Vice-President,* Montreal.  
J. S. C. WURTELE, Q.C., M.P.P., *Managing Director* for Canada, Montreal.  
ELISEE BEAUDET, M.P.P., Quebec.  
The Hon. E. T. PAQUET, M.P.P., Quebec.  
The Hon. ISIDORE THIBAUDEAU, *President* of the Banque Nationale, Quebec.  
THOS. WORKMAN, *President* of Molson's Bank, Montreal.

**Censor:**

GUSTAVE A. DROLET, Chevalier de la Legion d'Honneur, Montreal.

For the management of business the Province of Quebec is divided into two divisions: the Quebec Division, comprising the territory east of the Rivers St. Maurice and Nicolet; and the Montreal Division, the territory west of those Rivers.

**MONTREAL DIVISION.**

Office open to the Public from 10 A.M. to 3 P.M.

**Manager: EDMOND J. BARBEAU.**

**Operations of the Company.**

The objects of the CREDIT FONCIER FRANCO-CANADIEN are the following:—

I. Hypothecary loans, either for a long term with payment by annuities, or for a short term without amortization.

II. Loans on security of hypothecary or privileged claims, either for a long term with payment by annuities, or for a short term without amortization.

III. Loans, for long or short term, to municipal or school corporations, or to fabricians.

IV. The acquisition, by way of transfer or subrogation, of hypothecary or privileged, claims on real estate.

V. The acquisition of bonds and debentures issued by municipal or school corporations, and by incorporated companies doing business in the Dominion.

VI. The acquisition of public funds.

**THE HAMILTON**

**PROVIDENT & LOAN SOCIETY,**

NOTICE IS HEREBY GIVEN that the Tenth Annual General Meeting of the Shareholders of this Society will be held at the Society's Offices, King Street, Hamilton, on

Monday, the sixth day of March next,

at 12 o'clock noon precisely, for the purpose of electing Directors, and for all other general purposes relating to the management of the Society.

H. D. CAMERON,

Treasurer.

Hamilton, February, 1882.

**Private Banks.**

**W. MOWAT & SON,**

**BANKERS,**

STRATFORD, ONT. [Established 1868.]

Transact a general banking business. Make a speciality of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Canadian Bank of Commerce. In United States: The First National Bank New York.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1881. Winter Arrangements. 1882.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
New Steamer.....	.....	..... Building.
Parisian.....	5,400	Capt. James Wylie.
Sardinian.....	4,650	" J. E. Dutton.
Polynesian.....	4,100	" R. Brown.
Sarantian.....	3,600	" John Graham.
Circassian.....	4,000	Lt. W. H. Smith, R.N.R.
Peruvian.....	3,650	Lieut. F. Archer, R.N.R.
Nova Scotian.....	3,400	Capt. Jos. Ritchie.
Hibernian.....	4,334	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. D. J. James.
Prussian.....	3,000	" J. G. Stephen.
Scandinavian.....	3,000	" John Parks.
Buenos Ayreau.....	3,800	" Neil McLean.
Corean.....	4,000	" Alex McDougall.
Grecian.....	3,900	" C. E. LeGallais.
Manitobian.....	3,150	" McNeill.
Canadian.....	2,600	" C. J. Menzies.
Phoenician.....	2,800	" J. Scott.
Waldensian.....	2,600	" R. P. Moore.
Lucerne.....	2,200	" John Kerr.
Newfoundland.....	1,500	" Mylius.
Acadian.....	1,350	" F. McGrath.

THE STEAMERS OF THE LIVERPOOL MAIL LINE.

Sailing from Liverpool every WEDNESDAY and from Boston and Portland alternately and from Halifax every SATURDAY, calling at Queenstown on the outward, and at Lough Foyle on their homeward passages, to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM HALIFAX:	Saturday, Dec. 17
Sardinian.....	" Dec. 24
Parisian.....	" Dec. 31
Moravian.....	" Jan. 7
Peruvian.....	" Jan. 14
Circassian.....	" Jan. 21
Polynesian.....	" Jan. 28
Sardinian.....	" Feb. 4
Parisian.....	" Feb. 11
Peruvian.....	" Feb. 18
Moravian.....	" Feb. 25

AT TWO O'CLOCK, P.M., on the arrival of the Intercolonial Railway train from the West.

Rates of Passage from Montreal, via Halifax.

Cabin.....	\$62.65, \$75 and \$85
(According to accommodation.)	
Intermediate.....	\$45
Steerage.....	\$31

NEWFOUNDLAND LINE.

The Steamers of the HALIFAX MAIL LINE from Halifax to Liverpool, via St. Johns, N. F., are intended to be despatched.

FROM HALIFAX.

Hibernian.....	December 19
Caspian.....	January 2
Nova Scotian.....	" 16

Rates of Passage between Halifax and St. John's:

Cabin.....	\$20.00   Intermediate.....\$15.00
Steerage.....	\$6.00.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gueck, Paris; Aug. Schmitz & Co., or Richard Berus, Antwerp; Ruy & Co., Rotterdam; G. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Lave & Alden, 207 Broadway, New York, and 201 Washington street, Boston, or to

H. & A. ALLAN,  
India Street, Portland, 80 State St., Boston, and  
25 Common st., Montreal,  
December.

THE Superior Savings and Loan SOCIETY.

Offices:—S. E. Cor. Dundas St. & Market Lane,  
LONDON, - ONT.

Money to Loan at low rates on any plan, "straight loan," or otherwise. Liberal interest allowed on deposits compounded half yearly.

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PRESIDENT. MANAGER.

Accountants, Agents, &c.  
(For Legal Cards see other page.)

Arnprior, Ont.  
JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrie, Ont.  
JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Reuts and Chattel Mortgages collected.

Belleville, Ont.  
M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

Berlin, Ont.  
J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brantford, Ont.  
THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Brampton, Ont.  
J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Lindsay, Ont.  
GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

Montreal.  
JOHN FAIR,  
ACCOUNTANT, COMMISSIONER,  
For taking affidavits to be used in the Province of Ontario,  
115 St. Francois Xavier Street, Montreal

Owen Sound, Ont.  
GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Uxbridge, Ont.  
WM. SMITH, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent.

Welland, Ont.  
F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.  
JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Agents' Directory.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. C. W. MacQUAIG, General Insurance Broker, R., representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

Agents' Directory.

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CITY AGENTS,  
London and Lancashire Life Assurance Co.  
Fire and Life Insurance placed in the best Companies at the Lowest Rates.  
Office: 214 ST. JAMES STREET, MONTREAL

THOMAS HIAM,  
INSURANCE BROKER,  
With the Imperial Insurance Co.,  
6 Hospital Street, Montreal.

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For Accountants, &c., see other page.

Almoute, Ont.  
MACDONELL & DOWDALL,  
BARRISTERS, ATTORNEYS, SOLICITORS  
IN CHANCERY, &c. Solicitors Bank of Montreal,  
D. G. MacDonell, M. P. James Dowdall.

Amherst, N. S.  
TOWNSHEND & DICKEY,  
Barristers and Attorneys-at-Law, Solicitors and Notaries Public, Bank Building, Amherst, N. S.

Brampton, Ont.  
JAMES FLETCHER,  
Barrister, Attorney, Solicitor, Conveyancer, &c.

Carleton Place, Ont.  
A. W. BELL, Official Assignee for the County of Lanark. Notary Public and Accountant, &c., &c. Carleton Place, Ont.

Guelph, Ont.  
JOHN SMITH,  
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GUELPH, ONT.  
Assignments taken and Estates managed.

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PETERSON & PETERSON,  
BARRISTERS, &c.,  
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DENMARK & NORTHRUP, Barristers, &c., Belleville, Ont.

Brantford, Ont.  
HARDY, WILKES & JONES,  
BARRISTERS & ATTORNEYS-AT-LAW,  
Solicitors in Chancery, Notaries, etc.  
ARTHUR S. HARDY, Q.C. ALFRED J. WILKES, LL.B.  
C. S. JONES.

Brockville, Ont.  
J. G. GORDON,  
Barrister, Attorney-at-Law, Solicitor in Chancery, &c. (County Town of Leeds and Grenville.)

Bradford, Ont.  
J. W. H. WILSON,  
BARRISTER, ATTORNEY, SOLICITOR, &c.

Charlottetown, P. E. I.  
MOLEAN & MARTIN,  
Barristers and Attorneys at Law,  
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Chatham, N. B.  
G. B. FRASER, Barrister and Attorney-at-Law,  
Conveyancer, Notary Public, &c. Vice-Cons. ar,  
Agent for Spain.

Clifton, Ont.  
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Barrister, Attorney, Solicitor in Chancery, &c.  
Police Magistrate Niagara Falls, Clifton, Ont.

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The following grades of high class papers:—

Nos. 1 & 2 Book and Printing, (Toned & White,  
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White Tea and Bag,

Bleached Manilla Envelope, Bag and Wrapping.

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**Blotting Paper.**

First Prize Dominion Exhibition 1880.

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Blotting Paper, Flour Sack Paper,  
Music Paper, Fine Manilla Paper,  
Colored and Brown & Grey Wrapping  
White Printing Paper,  
Flour Sack Paper Bags, &c., &c. Paper.

Special Sizes and Weights made to order

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neys-at-Law, Solicitors in Chancery, Notaries,  
Public Conveyancers, &c., Cayuga, Ont.

Digby, N. S.

T. C. SHREVE, Q. C., (Late Savary & Shreve),  
BARRISTER & ATTORNEY-AT-LAW.  
Notary Public, Conveyancer, etc. Water Street.

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J. HENRY PHAIR, Barrister and Attorney,  
Office, Queen Street, Fredericton, N.B.

Galt, Ont.

BALL & BALL,  
BARRISTERS AND ATTORNEYS-AT-LAW,  
Solicitors for Canadian Bank of Commerce.

Goderich, Ont.

GARROW & PROUDFOOT,  
BARRISTERS, SOLICITORS, &c.,

Hamilton, Ont.

FURLONG & STEELE, Barristers and Attorney at  
Law, Solicitors in Chancery, etc., 10 King St W.  
EDWARD FURLONG, LL.B. D. STEELE JR.

OSLER, GWYN & TEETZEL,  
BARRISTERS, &c., Hamilton, (nt  
OSLER & GWYN, Barristers, &c., Dundas, Ont.  
B. B. OSLER, Q. C., (County Attorney).  
H. C. GWYN, J. V. TEETZEL..

A. D. CAMERON,

Barrister, Attorney-at-Law, Solicitor in Ch n-  
cery and Insolvency, Notary Public, Conveyancer,  
&c. No. 10 Hughson St., south, Hamilton, Ont.

COURELL,

ATTORNEY,

Solicitor, Conveyancer, &c., 34 St. James St., N.

Leading Wholesale Trade.

**NOTICE.**

I have this day admitted Mr. L. S. ODELL a  
member of my firm, and the business will be  
hereafter conducted in the firm name of

**H. J. FISK & CO.**

We respectfully solicit the attention of the  
Wholesale Trade to our stock of

**FOREIGN & DOMESTIC LEATHERS**

Specialties: SHEEPSKINS AND  
GOATSKINS.

**H. J. FISK & CO.**

**TEAS, SUGARS, COFFEES,**

SPICES, FRUITS

AND A FULL ASSORTMENT OF

**GENERAL GROCERIES,**

Maintained from best Markets.

**J. A. MATHEWSON,**

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**J. RATTRAY & CO.,**

Manufacturers, Importers and Wholesale Dealers

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**TOBACCO, SNUFF, CIGARS,**

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**TOBACCONISTS' GOODS:**

MANUFACTORY:

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MANUFACTURERS OF

PORTABLE AND STATIONARY  
**ENGINES,**

Steam Pumps, Shafting, Pulleys, &c.

Office:

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MONTREAL.

**W. & F. P. CURRIE & CO.**

100 GREY NUN ST., Montreal,

IMPORTERS OF

PIG IRON, BAR IRON,  
BOILER PLATES, GALVANIZED IRON,  
CANADA PLATES, TIN PLATES,  
BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Low Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland Cement,
Antimony,	Glass,	Canada Cement,
Sheet Zinc,	Flints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops.
Dry Red Lead,	Fire Bricks,	Fountains.
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Patent Encaustic Paving Tiles, &c.

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**SOFA CHAIR, AND BED SPRINGS.**

Leading Wholesale Trade of Montreal

**COCHRANE, CASSILS & CO.**

MANUFACTURERS OF

**Boots and Shoes, Wholesale**

CORNER OF

Craig and St. Francois Xavier Streets,

M. H. Cochrane,  
Chas. Cassils, } MONTREAL.

**JAMES MCCREADY & CO.**

WHOLESALE

**BOOT AND SHOE**

MANUFACTURERS,

35 & 37 WILLIAM STREET

MONTREAL.

**J. & T. BELL,**

MANUFACTURERS OF

**Fine Boots and Shoes**

WHOLESALE,

273 NOTRE DAME STREET,  
MONTREAL.

Fine made goods, latest styles, equal in finish to  
the best American makes, and specially adapted to  
town custom.

**ALEXANDR SEATH,**

IMPORTER OF

*British & Foreign*

**LEATHERS**

AND

Shoe Manufacturers' Goods,

16 LEMOINE STREET,

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**Cassils, Stimson & Co.,**

IMPORTERS OF

FOREIGN LEATHERS

*PRUNELLAS & SHOE FINDINGS*

AND

Leather Commission Merchants.

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192 Ontario Street, Kingston, Ont.

E. H. SMYTHE, M.A., LL.B.  
Special attention to collections.

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**D. Morrice & Co.**

Canadian Manufactures,

MONTREAL AND TORONTO,

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Brown Cottons,

Canton Flannels,  
Yarns and Bags,

Valleyfield

Bleached Shirtings,  
Wigans and Shoe drills.

Stormont

Col'd Cotton Yarns,  
Ducks, Tickings, Checks, &c.

Knitted Goods,

Tweeds,

Flannels, &amp;c., &amp;c.

The Wholesale Trade only  
supplied.**DOMINION BOLT CO.,**

Front and Sherbourne Sts., Toronto.

FIRST PRIZE DOMINION EXHIBITION, 1880.

**CARRIAGE BOLTS:**

"Best Best."—Made from square and round Norway iron, the latter by patented machinery ensuring a like full square to that made from square iron.

"Best."—Made from Best Staffordshire iron, same finish as "Best Best," and annealed.

"Common."—Made from Best Staffordshire iron, with black heads, the burr only being edged.

**Railway Track Bolts.****Railway Track Spikes.**

Quality not excelled by any, native or foreign.

**Hot Pressed Nuts, Machine Forged Nuts.**—None better. In a few weeks there will be another machine in operation for small sizes of**Cold Pressed Nuts, Rivetting Burrs.** and very soon there will be in operation an improved machine for**Plough Bolts, Boiler Rivets.**

No better and no greater variety can now be had elsewhere of

**Fancy Head Bolts,**

for Carriage Builders and others, which always afford satisfaction to buyers.

**Machine Bolts, Coach Screws,****Bridge Bolts, Tire Bolts and Rivets,****Sleigh Shoe Bolts, Elevator Bolts,** All of best quality and annealed, not second to any imported.**Stove Bolts, Stove Rods, Rivets.****Carriage Hardware.**FIFTH WHEELS,  
CLIPS,  
CLIP-KING BOLTS,  
STEPS,  
SHAFT COUPLINGS, &c.,

Manufactured by

**GEORGE GILLIES,**  
GANANOQUE, Ont.

## Leading Wholesale Trade of Montreal.

**CANTLIE, EWAN & CO.,**

MANUFACTURERS' AGENTS.

CANADIAN TWEEDS,

CORNWALL BLANKETS,

LOMAS' (Sherbrooke) FLANNELS,

LYBSTER COTTONS, &amp;c., &amp;c.,

38 St. Joseph Street, Montreal.

13 Wellington Street, East, TORONTO.

**WM. PARKS & SON,**

NEW BRUNSWICK COTTON MILLS

ST. JOHN, N.B.

Awarded the only Medal given at the CENTENNIAL EXHIBITION of Cotton Yarns of Canadian Manufacture. Gold Medal at Montreal Exhibition. Two Silver and Two Bronze Medals at Toronto Industrial Exhibition. Diploma and Seven First-Class Prizes at Hamilton, London, and St. John Exhibitions for their

**COTTON YARNS,**  
**CARPET WARPS,**  
**BEAM WARPS,**  
**HOSIERY YARNS,**  
**BALL KNITTING COTTONS,**

Which, for Quality and Brilliance of Colour, cannot be excelled.

ALEX SPENCE. WM. HEWETT,  
21 Lemoine St., Montreal. 11 Colborne St., Toronto.**POPULAR STEEL PENS****M. P. & B.'s BANK PEN,**  
**M. P. & B.'s LEDGER PEN,**  
**M. P. & B.'s RED INK PEN,**  
**"THE ANCHOR PEN."**

4 different points.

**THE POSTAL TELEGRAPH PEN.**  
Turned-up points.

Also, Gillott's, Mason's, Perry's, Mitchell's Ester-brooke's, Lowe's, Spencerian, Heath's, Collins', McNiven &amp; Cameron's, Rudball's, Blargy, Paroe &amp; Co.'s,

and other popular makers. The largest assortment in Canada. Send for samples and prices.

Liberal Discount to the Trade.

**MORTON, PHILLIPS & BULMER,**  
Stationers, Blank Book Makers, and  
Printers,  
375 NOTRE DAME STREET, MONTREAL.**Hodgson, Sumner & Co.,**

IMPORTERS OF

**DRY GOODS,**

SMALL WARES and FANCY GOODS,

347 &amp; 349 ST. PAUL ST.

MONTREAL.

## Leading Manufacturing Firms.

**THE**  
**Montreal Knitting Co.,**73 ST. JOSEPH STREET,  
OFFER THE**Wholesale Trade**

Superior Seamless Cotton Hosiery

FOR SPRING DELIVERY,

In all the fashionable Colors and Styles.

All Goods warranted equal to sample.

**SPECIAL LINES.**

FOLLOWING DEPARTMENTS:

MILLINERY and MANTLES,

HOSIERY AND LACES.

Small Wares and Notions

Dress Goods and Silks,

Merchant Tailors' Goods,

CARPETS AND

HOUSEFURNISHING,

STAPLES.

**HUGHES BROTHERS,**

WAREHOUSE:

Yonge, Melinda, Jordan Sts., Toronto.

OFFICE:

214 St. James Street, Montreal,

Mr. E. O'BRIEN, Representative

1854.

1881.

BUY

**E. B. EDDY'S****MATCHES,****PAILS, TUBS,**

AND

**Washboards**

MANUFACTURED AT

HULL, P. Q., CANADA.

**CO-PARTNERSHIP NOTICE.**NOTICE is hereby given that the undersigned have entered into Co-Partnership as  
**GENERAL COMMISSION MERCHANTS**  
under the style or firm of**BOWN & WOODS,**

and will carry on the said business at the premises heretofore occupied by the undersigned ALFRED A. BOWN, No. 1 McBride's Hill.

ALFRED A. BOWN,  
CHESLEY WOODS.

St. John's, Nfld., Jan. 31st, 1882.

Silk and Cotton Manufactories, &c.

**BELDING, PAUL & CO.**

MONTREAL,

—MANUFACTURERS OF—

**Silk Threads,**  
**RIBBONS, &c.**

OFFICES.

New York, Philadelphia, Cincinnati, Boston,  
St. Louis, Chicago, San Francisco,  
Montreal.

MILLS.

Rockville, Conn., Northampton, Mass.,  
Montreal, Que.

**Craven Cotton Mills,**

BRANTFORD, Ont.,

CLAYTON SLATER, Proprietor,

MANUFACTURE

GREY COTTONS,

BLEACHED COTTONS,

Winceys, &c.

The goods manufactured by the Craven Mills  
will always vie in quality and finish with the  
best.

1882. SPRING, 1882.

**Foster, Baillie & Co.,**

14 ST. HELEN STREET,

MONTREAL.



AGENTS FOR  
ULSTER SPINNING  
CO., Belfast.

D. & R. DUKE,  
Brechin.

McGREGOR & CO.,  
Dundee.

J. T. RAWORTH, Leicester.

SPECIALTIES:

LINEN GOODS of every description. Sewing Silks  
and Ribbons (home made).  
BLACK CASHMERE. COBBOURGS and ITA-  
LIANS. RAWORTH'S SEWING COTTONS, on  
account of Manufacturers.

Prices cannot be equalled. Examine  
values and be convinced.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD**  
LISBURN.

Received

Gold Medal

THE

Grand Prix

Paris Ex-  
hibition.

1878.



Received

Gold Medal

THE

Grand Prix

Paris Ex-  
hibition,

1878.

Linen Machine Thread, Wax Machine Thread  
Shoe Thread, Saddlers' Thread, Gilling  
Twine, Hemp Twine, &c.

**WALTER WILSON & CO.,**

Sole Agents for the Dominion,

1 & 3 ST. HELEN STREET, MONTREAL.

**JOHN CLARK, JR. & CO.'S**



**M. E. Q.**

ESTABLISHED 1850. THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish.

Wholesale Trade supplied by  
**WALTER WILSON & CO.,**  
1 & 3 St. Helen Street,  
MONTREAL.

AGENCY FOR

"Foster"



**BEST IMPORTED GLOVE**

in the market. A full assortment always in Stock.

**Walter Wilson & Co.,**

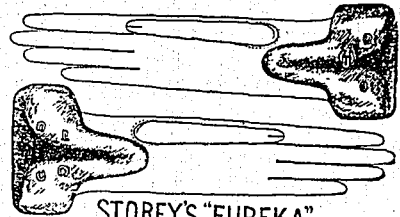
Sole Agents for the Dominion of Canada,

1 & 3 ST. HELEN ST., - MONTREAL

**W. H. Storey & Son, { ACTON, ONTARIO**

**GLOVE MANUFACTURERS.**

The best description of Gloves and Mitts in every variety of Material and Style are manufactured by us



**STOREY'S "EUREKA"  
SPRING GLOVE FASTENER, PAT.**

We are also Patentees and Inventors of Storey's  
"Eureka Spring Glove Fastener," justly  
acknowledged the most perfect Fastener in use.

Patented in Canada, the United States and Great  
Britain.

Foreign Offices: { Spruce St., New York, U. S. A  
Lime Grove, Birmingham, Eng

**Commercial Summary.**

MAPLE-SUGAR making was commenced over a  
week ago in the Belleville district.

The car wheel factory in Toronto, so long  
closed, is again in full blast.

Mr. THOS. BALLANTYNE, of Stratford, was  
appointed President of the Western Dairymen's  
Association, at the annual meeting recently  
held in Woodstock, Ont.

Mr. JOHN HINCH, of Centreville, leaves on  
Monday for the Northwest as the representative  
of a Montreal wholesale firm, to be absent about  
six weeks. Mr. Geo. E. Hinch, his brother, has  
taken the management of the store and offices  
during John's absence on his trip.

Messrs. LOVE & Co., Mitchell, Ont., have  
disposed of their bakery and confectionery  
store to a Listowell man. Mr. A. F. Love, who  
has been manager of the business, intends to  
devote his entire attention to agricultural  
implements.

Mr. ROBERT WOODROOFE, jeweller, etc., Wood-  
stock, Ont., intends to erect a new block of  
buildings next Spring on the site of his present  
premises, on the corner of Dundas and Graham  
streets. This will add another improvement to  
the town.

AT THE annual meeting of the London (Ont.)  
Fire Mutual Insurance Company held last week,  
Messrs. Grant, of London township, James  
Armstrong, of Yarmouth, and John Hodgson,  
of Tilsonburg, were elected directors. Mr.  
Grant succeeds Mr. McArthur, of Lobo.

The annual statement of the Commercial  
Bank of Windsor, N.S., for 1881, shows divi-  
dends paid, \$20,800; net profits for year, after  
writing off all bad or doubtful debts, losses,  
&c., \$24,151; and a balance to new account of  
\$23,985, an increase on the balance of the  
previous year of \$3,350. The stock sold at  
auction on the 15th inst. at 134.

The drug firm of Lawrason & Hamilton, of  
Blyth, Ont., have dissolved by mutual consent.  
Mr. Lawrason steps down and out, and Mr.  
Hamilton continues the business in his own  
name.—Mr. W. Clegg of Blyth has disposed of  
his hardware business, prior to removing to  
Manitoba.



## WULFF &amp; CO.

32 St. Sulpice Street,

MONTREAL.

SELL IN CANADA.

**Dyestuffs, Colors,  
Chemicals, &c.**

OF

WM PICKHARDT &amp; KUTTROFF,

98 Liberty St., New York.

SOLE AGENTS OF

Badische Anilin and Soda Fabrik,  
GERMANY.

THE BUSINESS of the Merchants' Bank of Halifax shows the net profits of the last year to have been \$73,661.

MR. A. L. DEWAR, until lately the popular manager of the Woodstock, Ont., branch of the Canadian Bank of Commerce, was recently presented with a gold watch and chain by the citizens of Woodstock, on his leaving that place to fill the position of Manager of the Chicago branch of the Bank.

A St. John, N.B., despatch announces that Messrs. R. R. Call, John Sadler, Wm. Muirhead, jun., W. K. Payne, W. A. Hickson, John Ellis, John J. Adams and Samuel J. Adams, have become incorporated as "The Elm Tree Silver Mining Company," for the purpose of mining in Gloucester county, with a capital stock of \$500,000.

THE hazards of mining speculation find a striking illustration in the fact that the principal mines of the Comstock lode, the market value of which in January, 1875, was \$271,000,000, ranged during 1881 from \$5,000,000 to \$19,000,000. Mining speculation is not all "boom," a good deal of it is collapse.

A COMPANY has been formed at Edmonton, Manitoba, to establish a weekly stage between Edmonton and Colgarry, provided the Government will grant mail services and appropriate a sum to assist in bridging creeks and otherwise repairing thirty miles of track. A petition is being circulated to the Postmaster General to that effect.

MR. PETER MCSWEENEY, JR., formerly of the firm of McSweeney Brothers, Moncton, N.B., has developed a large dry goods business in that town, and intends to considerably enlarge his already spacious premises next Spring.—Mr. P. S. Enman, druggist, Moncton, has also been very successful, and has purchased a corner lot on Main street with the intention of erecting a three-storey brick building as early as the weather will permit.

THE North-West speculation craze has reached the town of Seaforth, Ont., where almost every man, woman and child are devising ways and means of getting money to invest. Mr. Davidson, the landlord of the

Leading Wholesale Trade of Montreal.

## GREENE &amp; SONS COMPANY

MONTREAL,

WHOLESALE



Largest assortment and greatest variety of NEWEST STYLES selected from the markets of London and Paris for Spring of 1882.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.  
ST. PAUL STREET.

"Commercial," advertises his hotel to rent, he having leased a large hotel in Emerson, Man. A great many Seaforth people are preparing to go to the great North-West in the Spring.

MR. W. E. PAYNE, the Petrolia dry goods dealer referred to in our issue of the 10th inst., has effected a settlement with his creditors at 70c on the dollar, payable in four, eight and twelve months, secured. Three years ago Mr. Payne showed a surplus of \$4,000, which, by an unfortunate chain of circumstances, was reduced to \$900 a year ago, and on taking stock this year he found a deficit of \$700. His record is good, but he seems to have carried too large a stock for the size of his business, and his interest account told greatly against him. He had probably too many creditors, also, but against all this must be remembered the recent decline in the price of oil, in that well-known oil region, and the almost entire absence of wintery weather this season in that section of the country.

MR. P. E. LABELLE, for many years a retail dry goods dealer on St. Mary st., this city, has compromised liabilities of about \$19,000 at 40c on the dollar, secured, the few larger creditors to be paid in three, six, and nine months, and the smaller amounts, which are largely in the majority, to be paid in four months. Labelle is said to be a hard-working, economical, honest merchant, and the cause of his trouble seems to have been that of a great many more this season,—too large a stock. He had bought too heavily, considering the diminished amount of trade done this winter, and the keen competition with which he has to contend in the East end of the city. The want of snow roads and of the ice-bridge over the river doubtless proved a strong factor in the disappointment of his hopes. This is the second time Mr. Labelle has been in trouble, having been brought to grief

by the failure, in 1876, of a prominent wholesale dry goods firm in this city, to whom Labelle had loaned a large amount of accommodation paper.

MESSRS. MCSWEENEY BROS., an old established firm in dry goods and groceries at Moncton, N.B., have dissolved; Mr. Thos. McSweeney retires, and is about to erect a store for himself in the same town, while the old business will be continued under the same name by Mr. Edward McSweeney.—John Calder, of Shediac, N.B., has opened a general store in Moncton; he also continues the business at Shediac.—Mr. G. Ayer, harness maker at Shediac, has also opened a second establishment at Moncton.

STEWART BROS., of Ottawa, who commenced business as general storekeepers some six years ago, and afterwards confined themselves to dry goods, launching out more extensively in that branch, are in trouble. The reputation of the firm is good, and they seem to have prospered as long as they were content to "let well enough alone," but a few years ago they opened a second store in Ottawa and commenced to handle bankrupt stocks; their latest purchase, of what was known as "the Metcalfe stock," from an Ottawa wholesale firm was not so easily worked off as some others in the past, owing it is claimed to the unseasonable weather this winter; and finding themselves pushed by their principal creditors, the local firm above referred to, they held a meeting in this city on Monday last, and, at the advice of their creditors, made an assignment. They showed an apparent surplus of \$2,000, the liabilities, distributed in this city, Ottawa and Toronto, being estimated at about \$21,000. The creditors seem favorably disposed towards accepting a reasonable offer, as it appears that with favorable weather for the sale of winter goods the firm would have succeeded.

Leading Wholesale Trade of Montreal

**JOHN TAYLOR & CO.**

WHOLESALE

**HAT AND FUR HOUSE,  
PULLOVER & SILK HAT**

MANUFACTURERS,

**537 ST. PAUL STREET,  
MONTREAL.**

**JOHN McARTHUR & SON,**

Importers of and Dealers in

**White Lead & Colors,**

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star,  
Diamond Star, and Double Diamond Star  
Brands.

English 16, 21 and 26 oz. Sheet.

Rolled, Rough and Polished Plate Glass.

Colored, Plain and stained Enamelled Sheet  
Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

**310, 312, 314 and 316 St. Paul Street**

AND

**253, 255 and 257 Commissioners Street**

**MONTREAL.**

THERE were thirteen failures reported in  
Canada last week, being an increase of two on  
the previous week.

MESSRS. WALTER KAVANAGH and C. L. Bosse  
this city, have been appointed Montreal agents  
for the newly-arrived Scottish Union. Mr.  
Henry Lye is to be general Inspector of agencies.

A NUMBER of operatives have arrived at Que-  
bec this week to work in the new woollen  
factory in that city. It is expected that the  
mill will soon be ready for operations.

J. W. DRISCOLL, hardware merchant, Kincar-  
dine, Ont., has sold out to John Hurdon, who  
formerly carried on business in the same line  
in that town, and has received an appointment  
as agent of McCleary's foundry, London, for  
Manitoba, whither he goes at a reputed salary  
of \$2,000 a year and expenses.

AT THE annual general meeting of the share-  
holders of the Cornwall Manufacturing Co.,  
held in this city on Wednesday last, the follow-  
ing directors were re-elected: Sir Hugh Allan,  
President; Geo. Stephen, Vice-President; John  
Turnbull, Managing Director; Hon. D. A.  
Smith, Hon. D. McFunes, J. M. McLennan, M.P.,  
and Thos. W. Ritchie, Q.C.

W. McKAY, plumber, London, Ont., and form-  
erly of Montreal, made an assignment the 4th  
inst. His liabilities are estimated at \$1,000;  
assets \$900, consisting of stock and book debts.  
McKay succeeded one Saunders in the same  
line last September; the trouble appears to  
have arisen from want of sufficient capital.

The directors of the Napanee & Tamworth  
R. R., though unsuccessful in obtaining a bonus  
from the Ontario Legislature, have determined  
carry on the building of the road, feeling

Leading Wholesale Trade of Montreal.

**S. H. & J. MOSS,**

**5 & 7 RECOLLET STREET,**

MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

**WOOLLENS, ETC.**

Our assortment in Montreal for the coming season will be found the largest and  
most complete we have ever shown, especially in

**ENGLISH TWEEDS,**

**SCOTCH TWEEDS,**

**WORSTED COATINGS**

**AND FANCY OVERCOATINGS,**

**TAILORS' TRIMMINGS, ETC.**

**THE FAVORITE GELATINE.**

Awarded Diploma at Provincial Exhibition,  
Montreal, 1881.

The best and most economical Gelatine in the  
Market for making JELLIES, CHARLOTTE RUSSE,  
BLANC MANGE, SNOW PUDDING, &c. Directions  
in English and French.—Send for Price List.

**EMIL POLIWKA & CO.,**

**32, 34 & 36 St. Sacrament St.,**

**MONTREAL.**

confident that the mineral wealth of the coun-  
try through which it will pass will make a pay-  
ing investment.

The term "Bankrupt Stock," as applied in our  
last issue to the Ingersoll stock recently pur-  
chased by R. F. Hunter of Simcoe, would ap-  
pear to be a misnomer, the recent owners hav-  
ing sold out and gone into the wholesale busi-  
ness in London, Ontario.

MR. IGNATIUS COCKSHUTT, who for the last  
fifty years has carried on three or four stores in  
dry goods, groceries, and hardware line, and is  
one of Brantford's wealthiest and most honored  
citizens, has signified his intention of retiring  
from business on March 1st. His sons, Frank  
and W. F. Cockshutt, carry on the business,  
which is to be divided, one son taking the  
hardware and groceries, and the other the dry  
goods and clothing departments.

G. D. SUTHERLAND & Co., of London, Ont.,  
retail dry goods dealers, made an assignment  
on the 17th inst. to P. G. Routh, for the benefit  
of their creditors, the largest of whom are  
Messrs. Gordon, Mackay & Co., of Toronto.  
The liabilities are estimated at \$50,000. The  
assets consist chiefly of stock on hand and  
equity of redemption in a residence. The  
liabilities to London houses do not exceed  
\$2,000 in all.

At a recent meeting of the shareholders of  
the Co-operative Forage Supply Association of  
London, England, under the presidency of Col.  
Lockwood, the solicitor to the concern explained  
that the Board had come to the determination  
to invite the shareholders to wind up the com-  
pany voluntarily. They were of opinion that  
the capital in hand was too small to carry on  
the business to a successful issue, and it would,

**Battv's Orange Marmalade.**

**C. H. BINKS & CO.,**

**MONTREAL.**

*Forbes, Roberts & Co.,*

WHOLESALE

**GENTS' FURNISHINGS**

AND

**TAILORS' TRIMMINGS,**

**53 Yonge Street, TORONTO.**

therefore, be better to refund the shareholder  
the money at the bank than to go on trading  
with insufficient capital, which might possibly  
be lost. Resolutions were passed embodying  
the recommendation.

AT A SPECIAL general meeting of the share-  
holders of the Montreal Cotton Co., held in this  
city on Tuesday last, the by-law of the direc-  
tors to increase the capital stock of the Com-  
pany from \$500,000 to \$1,300,000 was passed  
unanimously. It was also resolved to issue  
\$100,000 of the same to the stock holders at  
par; and this sum will be included in the stock  
registered on the Company's books on the 31st  
March next.

EVAN AP THOMAS, of Goderich, Ont., is being  
proceeded against by his late employer, Mr.  
John Weatherald, sewing machine and musical  
instrument agent in that town. During Mr.  
Weatherald's recent illness Mr. Thomas was  
left in charge, and is alleged to have ex-  
ceeded his authority, and, not accounting  
satisfactory for his dealings, was arrested on a  
rather serious accusation, but it is doubtful  
whether any criminal intent can be substantiated.  
Thomas is said to be a watchmaker by  
trade and to have a family in Wales.

WM. McCRACKEN, dry goods dealer, Kincar-  
dine, Ont., who began business there about a  
year ago with small capital (about \$300), made  
an assignment the 25th ult., liabilities \$1,200 to

# J. W. MACKEDIE & CO.,

WHOLESALE

# CLOTHIERS

MONTREAL.

Have removed to their NEW PREMISES, 7 and 9 VICTORIA SQUARE.

MASURY'S

# RAILROAD COLOURS

THESE PAINTS are ground in Oil, but not thinned with the quantity of Oil requisite to spread them with a paint brush; they come to the hands of the painter of about the same thickness or consistency as ground White Lead, and require to be thinned with Raw Linseed Oil or Turpentine.

One trial of these Colours will convince the most incredulous of their superior merits.

MANUFACTURED IN CANADA BY

**WILLIAM JOHNSON,**

PAINT AND COLOUR MANUFACTURER,  
572 WILLIAM STREET, MONTREAL.

P. O. Box 926.

SAMPLE SHEETS, &c., SUPPLIED ON APPLICATION.

# CANADA TOBACCO WORKS.

Try the following fine brands of SMOKING AND CHEWING TOBACCOS, they are the best made in Canada:

Porcheron's Rough and Ready	13s.
“ “ “ “	7s.
Gladstone “ “ “	5s.
Sponge “ “ “	6s.
Royal George “ “ “	13s.

CHEWING

The Pacific Twist	
“ Louisa double thick Solace	7s.
“ Rough & Ready Navy	12s.

A. D. PORCHERON, . . . . . Proprietor,  
MONTREAL.

# Manitoba and the North West Territory

FARMING AND STOCK-RAISING LANDS  
FOR SALE BY THE

# HUDSON'S BAY COMPANY.

Under agreement with the Crown, the Hudson's Bay Company are entitled to one-twentieth of the Lands in the fertile belt, estimated at about seven millions of acres, and they are prepared to offer for sale land in the Townships already surveyed by the Government of Canada.

Pamphlets and full information in regard to these Lands will be given by the undersigned at the offices of the Company in Montreal and Winnipeg.

C. J. BRYDGES,

Land Commissioner.

\$1,500; assets about \$800, the latter in goods and book accounts. Mr. McCracken appears to have been an excellent clerk, but evidently lacked, besides sufficient capital, some of the essentials necessary to success on his own account.—J. D. Robertson of the same place who began in the grocery business some two or three years ago with similarly small capital, made an assignment early this month, leaving stock and book debts, and is off to cure his North-west fever.

THE Co-operative Supply Association of this city has held several meetings of late, and it seems not improbable that a further lease of life may be granted. The shareholders should not repine at paying something in the shape of tuition fees. A man must serve his time to every trade, and if he begins late in life it is not surprising if his experience should cost something; but people will differ in opinion as to who should pay for it. A few specimen cases of buying and selling are unavoidably held over.

INCREASED facilities for travel and glowing accounts from distant fields are having their effect upon small dealers and others here and there, so that when a man unaccountably absents himself from his place of business for a day or two he should not be surprised that creditors should take things as they seem. Mr. Lamontagne, tailor of this city, who took a trip to New York a few days ago, was surprised on his return to find his estate in the hands of a receiver. The liabilities foot up some \$2,200; and there may be assets enough to pay something over 50 cents in the dollar. His father is endorser for about one-third of the liabilities.

MR. C. C. WELDON, a rather lively young druggist of Moncton, N.B., who began business

there some two or three years ago, has been compelled to seek indulgence at the hands of his creditors in the shape of a compromise at 50 cents in the dollar in three and six months, secured. His liabilities amount to \$2,300, and the assets about \$1,500, the latter consisting principally of stock in trade in fair shape. The security is furnished by his relatives, and is deemed first-class. The difficulty is probably attributable to inadequate capital at the outset of his career and to lack of sufficiently close attention to business.

THE Marcotte stock of dry goods, inventoried at \$50,000, was sold here yesterday by auction realizing 67½c in the dollar.—The Montreal Abattoir Company has obtained a six months extension.—D. Henley, dry goods dealer, Toronto, has assigned, with liabilities of \$37,000, and assets \$32,000, in stock and book debts.

AT a meeting in this city yesterday afternoon of the creditors of Octave Gendron, dry goods dealer of Sherbrooke, referred to last week, he submitted a statement showing liabilities of about \$40,000, with assets showing a nominal surplus of about \$16,000. He offered 60c on the dollar, but the meeting placed their limit at 70c, and gave him a few days to consider it. In the event of his not paying 70c, the estate will be wound up by the creditors.

THE people of Prince Edward Island are greatly agitated just now over the “winter communication” question. A large and influential meeting was held recently in the Market Hall, Charlottetown, to discuss this question. Various suggestions were made regarding the place and mode of crossing, the majority being in favor of the Cape's route. Should this route be adopted it would necessitate the building of branch railways from Cape

Traverse to some point on the P.E.I.R.R., and from Cape Tormentine on the N.B. side to some point on the I.C.R.R., the mode of crossing between the Capes being the most difficult to decide. The communication between P.E.I. and the mainland in both winter and summer is a question which the inhabitants of P.E.I. are determined to have satisfactorily settled before long. The communication in summer even is far behind the requirements of the Province.

ON the Bourse the day of the crack. “How are you coming out of it?” “I lose seventeen millions!” “The deuce you do!” “But I have a scheme. Have you six millions about you? There are twelve millions to be made for each of us.” “Six millions, no.” “Ah! I am very sorry.” “So am I.” “Well, no matter, lend me ten sous?”—*Parisian*.

A RICH discovery of magnetic iron ore is reported from the Township of Leeds, County of Megantic, Que., situated about eight miles from Robinson Station, on the International. The showing on the surface is said to be over a mile in length, and averages about 500 feet in width. Assays of the ore are said to be good. The property has been purchased by Messrs. H. Gowan and Charles Lionais, of Quebec, who state that they will have smelting in operation by June next.

MR. JOSEPH BIGELOW, general storekeeper, Port Perry, Ont., is offering to compromise at 45 cents in the dollar, and Robt. H. Currie, of Truro, N.S., boot and shoe dealer, at 25 cents in the dollar.—George Glasco, hatter and furrier, Brantford, Ontario, is reported as endeavoring to effect a compromise of fifty cents in the dollar.—Richard Haigh, bookbinder, Ham-

Leading Wholesale Trade of Montreal.

**PILLOW, HERSEY & CO.,**  
Montreal,

MANUFACTURERS OF

**RHODE ISLAND HORSE SHOES,**  
AND EVERY DESCRIPTION OF  
**CUT NAILS.**

**Railway and Ship Spikes,**  
*Iron, Steel, Zinc & Copper Shoe Nails.*

And **SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.  
Carriage, Tire and other Bolts, Conch Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

PETER REDPATH, CHARLES S. WATSON,  
President Vice-Pres. & Man. Dir.  
Wm. McMASTER, Jun., Sec.-Treas.

**Montreal Rolling Mills**  
COMPANY,  
MANUFACTURERS

**CUT NAILS,**  
**HORSE NAILS,**  
**WROUGHT IRON PIPE,**  
WHITE LEAD, LEAD PIPE, SHOT,  
PUTTY, Etc., Etc., Etc.

ilton, is said to be troubled by the presence of the bailiff on his premises.—R. Aumond & Co., dry goods and crockery dealers, this city, are reported to have compromised at 40 cents on the dollar.—Louis Paradis, retail dry goods dealer, Quebec, has also recently effected a compromise at 50 cents on the dollar.—Geo. D. Sutherland & Co., dry goods dealers, London, Ont., reported to have assigned in trust.—F. X. Dupaul, miller, St. Gertrude, Que., is said to have failed.—The stock of Taylor & Simmons, general dealers at Markham, Ont., previously referred to, is to be sold out by auction.

Quite a number of builders have recently been reported in trouble, the latest mentioned is Robert Aris, of Meaford, Ont., who appears to have formerly done a good business, but has at last been sold out by the Sheriff; he now intends going to the Northwest. A Hamilton builder, Robert Cruikshank, has assigned with heavy liabilities it is stated; a little over a year ago, then owing some \$20,000, he got an extension.—Thos. D. Thomas, retail dry goods dealer

Leading Wholesale Trade of Montreal.

Lyman's Standard



Blue Black  
Writing Fluid

—AND—

**COPYING INK.**

Are warranted to retain their fluidity, and do not corrode the pen.  
Quart, Pint and Half-pint Bottles—IMPERIAL MEASURE.  
Prepared only by

**LYMAN, SONS & CO.,**  
MONTREAL.

**S. H. MAY & CO.,**

474 AND 476 ST. PAUL STREET,  
Importers and Dealers in

Paints, Boiled and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smethwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fritted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass,  $\frac{1}{2}$  and  $\frac{1}{4}$ , White.

**JOHN S. SHEARER & CO.,**

533 St. Paul Street,  
MONTREAL.

CANADIAN AND EUROPEAN  
MANUFACTURES.  
THE WHOLESALE TRADE ONLY SUPPLIED.

Agents in Canada for

Messrs. Wm. Lindsay & Co.,  
Ship-brokers, Insurance and Forwarding Agts.,  
Liverpool, London and Glasgow.

**Porter & Savage**  
**TANNERS,**

AND MANUFACTURERS OF

**LEATHER BELTING,**  
**FIRE ENGINE HOSE, HARNESS, MOCCASINS**  
**LACE, BUSSET and**  
**OAK SOLE LEATHERS,**

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

at Gourock, Ont., is seeking an extension of a year to pay liabilities placed at \$6,000; he has an apparent surplus of \$2,000, and attributes his difficulty to the unfavorable season, because of which he has been unable to dispose of his too heavy stock of goods, as expected.—Henry Durrant, cattle dealer and farmer, Berlin, Ont., has assigned, owing \$11,000, with assets of \$8,000; John Robertson, grocer of Kincardine, and Mrs. Agnes Morrow, boot and shoe dealer, St. Marys, Ont., have also assigned, the liabilities of the last named being estimated at \$3,000, with prospects of a good dividend.—J. A. Kilroy, grocer in a small way at Windsor, Ont., has

Leading Wholesale Trade of Montreal.

**JAMES GUEST,**  
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)  
Jules Bellerie. (Cognac.)  
W. & J. Graham & Co., Oporto Ports.  
R. C. Ivison, Jerez de la Frontera Sherries.  
Beylot & Co., Libourne, Bordeaux, Clarets and Sauternes.  
Jules Regnier, Dijon, Burgundies and Chablis.  
L. M. Cauneux et Fils, Château de Dizy, près Epernay, Champagnes.  
Renaudin, Bollinger & Co., Ay, Champagnes.  
Seigert & Sons, Trinidad, Genuine Angostura Bitters  
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)  
Guinness' Stout, Bass' and Allsopp's Ale, &c.  
Roig Ponsset & Co., Pares'ona and Tarragona Spanish Ports.  
J. H. Henkes Delfshaven, Holland, Superior Geneva  
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.  
Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.  
C. & D. Gray's Far-famed Looch Katrina, Scotch Whiskies.  
James Watson & Co., Dundee, Fine Old Scotch Whiskies.

**JOHNSON RUSSEL & CO.,**

77 ST. JAMES STREET,  
MONTREAL,

Representing in Canada.

J. & J. COLMAN, London, England.  
H. J. ROWNTREE & CO., York and London England.  
JAS. KEILLER & SON, Dundee & London, Eng.  
HILL, EVANS & CO., Worcester England.  
GEORGE WHYBROW, London, Eng.  
CARTER, HALES & CO., Liverpool, Eng.  
ANTONINNI & CO., Leghorn, Italy  
THE SWISS MILK & FOOD CO., Lausanne & Yveanches, Switzerland.  
SMITH & VANDERBECK, New York.  
THE BOSTON BEEF PACKING CO., Boston.  
NEW YORK DESSICATING CO., New York.  
RICHARDSON & ROBBINS, Dover, Del.  
MORRILL & SOULÉ, Syracuse, N.Y.  
Orders from the Wholesale trade solicited.

called a meeting of creditors.—Messrs. Barr & Whitehead, a cabinet firm at Drumbo, Ont., are trying to effect a compromise; the estate will probably pay 70c on the dollar.—John C. Sinclair, baker and dry goods dealer at Bathurst, N.B., who claims to have a surplus, all in stock of which he has over-imported, is seeking an extension.—W. M. Mackay, plumber, London, has assigned, after being only six months in business; his stock will be sold by the creditors.—B. Allan, carriage builder, Stratford, has had to give up possession to the bailiff; and the stock of E. Lyne, small shoe dealer at Thornbury, will be sold by his creditors.

**WILLIAM DARLING & CO**

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,**Hair Seating, Carriage**Makers' Trimmings and Curled Hair.*Agents for Messrs. Chas. Ebbinghaus & Sons, Manu-  
facturers of Window Cornices.No. 30 St. Sulpice & No. 379 St. Paul Streets  
**MONTREAL.****A. & T. J. DARLING & CO.****BAR IRON, TIN, &c.,****AND SHELF HARDWARE.**

CUTLERY A SPECIALTY.

FRONT St., East.] **TORONTO.****BUTTEIR**

<b>O W L S</b>	<b>OAK CHURNS,</b>
	<b>MAPLE MOULDS,</b>
	<b>FANCY PRINTS,</b>
	<b>ASSORTED LADLES,</b>
	<b>STAR PLATES,</b>
	<b>SPRUCE TUBS.</b>
	<b>WALTER WOODS,</b>
	<b>HAMILTON. - - ONT.</b>

**J. J. Duffy & Co.**  
CANADA**COFFEE & SPICE**  
STEAM MILLS.**73 ST. JAMES ST., MONTREAL.**Diploma awarded for Duffy's Mustard  
at Exhibition, 1881.

Leading Wholesale Grocery Trade.

**Edward Adams & Co.,**  
**WHOLESALE GROCERS**

AND IMPORTERS OF

**Teas, Sugars,****Tobaccos,****Wines & Spirits,****DUNDAS STREET,****LONDON, Ont.****Brown, Balfour & Co.,**

IMPORTERS OF

**TEAS**

AND

**WHOLESALE GROCERS,**  
**HAMILTON.**

ADAM BROWN. ST. CLAIR BALFOUR

**Tees, Costigan & Wilson.***(Successors to James Jack & Co.,)***IMPORTERS of TEAS**

AND GENERAL GROCERIES

**6 ST. PETER STREET, MONTREAL.****H. R. BEVERIDGE & CO.,****160 McGill Street, Montreal,****And 6 Golden Square, London, England,**

IMPORTERS OF

**WOOLLENS**

AND

**TAILORS' TRIMMINGS.****CANADA TO THE FRONT!**

IMMENSE MAJORITY IN FAVOR OF THE

**Williams' Singer Sewing Machines.****A Prize at EVERY EXHIBITION held in the Dominion in 1881  
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FINANCE AND INSURANCE REVIEW.

MONTREAL, FEBRUARY 24, 1882

**THE PUBLIC DEBT.**

In his admirable defence of party Government, the late lord Russell could not but admit the unfairness of the criticisms which the heated partizans of one party unscrupulously launched against their opponents. It seems hardly credible that in the case of the Dominion debt, contracted for objects for which the

present Government is certainly not less responsible than its predecessor, an effort should be made by the press in the interest of that Government to damage the Mackenzie Government, because during its incumbency it made provision for carrying on the enterprizes which were commenced by its predecessors. It would be perfectly fair to criticize the conduct of a Government which had obtained the consent of Parliament to the construction of a public work, chargeable to capital account, which sound policy should have caused to be rejected. There may have been such works undertaken on the

recommendation of the Mackenzie Government, but as they have not been pointed out we are bound to assume that no charge of improvident capital expenditure can be sustained. There are charges without end against the present Government for improvident expenditure in relation to the Intercolonial and Pacific Railroads, which, in our opinion, are, to say the least, highly exaggerated. They are, however, open to fair discussion, but a charge against a Government of increasing the public debt amounts simply to a complaint that the Government has provided the means of defraying the cost of executing the works which Parliament has sanctioned, on the express understanding that they are to be provided for by a new loan or loans.

Not only is the Mackenzie Government seriously charged with the crime of providing for the expenditure sanctioned by Parliament, but it is likewise held responsible for the serious depression with which Canada, like other countries, was visited during late years. We do not propose to enter into a discussion of the vexed questions of Protection and Free Trade, more especially as they have a very limited bearing on our present subject; we are, of course, well aware, that the depression to which we have referred, has been attributed by their opponents to the Government then in office, while the existing prosperity is ascribed, with equal correctness, exclusively to the national policy. It is in vain to point out to unscrupulous partisans that Canada had a period of great prosperity with a lower tariff than the one framed by the late Government, and that, notwithstanding that their tariff is much higher than the present Canadian one, the United States suffered quite as severely as Canada during the period of depression, and recovered from it without any change of fiscal policy, precisely as Canada would have recovered without the imposition of a protective tariff.

We own that we deprecate the incessant attempts to deceive the public on this tariff question. That its tendency is to develop native industries of various kinds, is beyond doubt, and it cannot be denied that, situated as Canada is in the immediate vicinity of a great nation, with a population probably twelve times as great as our own, and which has adopted a highly protective policy, it would be difficult for her, even were such a policy acceptable to her inhabitants, to inaugurate free trade in its integrity. The difference between the rival parties is not so much on free trade as on the extent of the protection to be given to

domestic industries, one party avowing that incidental protection is necessary, its limit being the amount required for revenue purposes, while the other makes no secret of its preference for protection as a means to the encouragement of domestic manufactures. There is, it must be admitted, a wide difference between the views of the rival parties, but it only complicates the subject to raise false issues, and to attribute the depression and subsequent revival in business to the change of tariff. With regard to the debt, which we were led to notice, owing to the remarks of a contemporary, attributing its increase during the Mackenzie Government as blameable, a reference to the cost of the public works for the construction of which it was created, would satisfy any reasonable inquirer of the injustice of the charge. The assumption of the Provincial debts was \$20 millions odd, the Intercolonial and Pacific railways over \$46 millions, miscellaneous works nearly \$26 millions. If these works have been wisely undertaken the increase of debt should be a subject of approval instead of reproach.

THE BLUE BOOKS.

The Government statistics laid before Parliament last week contrast favorably with those of former sessions. We shall for the present merely quote the more important features. The

PUBLIC ACCOUNTS,

as prepared by the Finance Department, show expenditures on capital account during the last fiscal year amounting to \$8,176,316 for the following services:

Intercolonial Railway.....	\$608,733
Pacific Railway.....	4,968,504
	\$5,577,237
Public Buildings, Ottawa.....	12,232
Welland Canal.....	\$1,242,943
Lachine Canal.....	292,166
St. Lawrence Canals.....	60,876
Ottawa Canals.....	411,608
St. Peter's Canal.....	69,435
	2,077,028
Dominion Lands.....	334,691
Land and Cable Telegraph Lines.....	175,138
	\$8,176,316

These have been covered by the surplus revenue of \$4,132,743, and the accretion of deposits in the Savings Banks. The note circulation has expanded to the extent of nearly one million, but, on the other hand, the liabilities of the Government bearing six per cent. interest have been reduced by \$1,518,393. The rate of interest on the debt payable in London is now only 4.43 per cent. The amount credited to premium for the difference

between the par of exchange and the amount paid for the £2,205,000 purchased for remittances to England amounted to \$90,537.51, which represents an average purchase during the year at the rate of about 8½ per cent. This has been arrived at by purchasing sixty days' exchange in advance of payments by tender from some sixteen banks, and has, to a great extent, proved satisfactory. The profit on the silver coined for the Dominion during the past year has been \$97,854.32, and in the copper \$12,467.62, both of which amounts have been credited to Casual Revenue.

THE CENSUS.

In August last, we published a synopsis of the new census of the Dominion. The totals for the several Provinces, as laid before Parliament last week, are as follows:

Prince Edward Island.....	108,891
Nova Scotia.....	440,572
New Brunswick.....	321,233
Quebec.....	1,359,027
Ontario.....	1,923,228
Manitoba.....	65,954
British Columbia.....	49,459
The Territories.....	50,446

Total population in 1881..... 4,324,810

The population of Montreal proper is 140,747, but, including the surrounding municipalities, it is over 190,000.

TRADE AND NAVIGATION.

Taking the period since the Confederation, the year 1873 has been the great export year of the Dominion. In that year the total exports were valued at \$89,789,922. The returns for 1881 show exports amounting to \$98,290,823, being an increase over 1873 of \$8,500,901; and over 1880 of \$10,379,365. This increase is wholly in our trade with Great Britain, and is principally composed of Canadian produce and manufactures. Great Britain is our best customer, buying \$53,751,570 out of our total exports of \$98,290,823. In 1881 her purchases exceeded those of 1877 by \$12,183,331. On the other hand, we bought from her about four millions of dollars worth of goods more in 1881 than in 1877. South Africa, in 1881, bought from us \$81,644, as against \$23,170 in 1877. We bought in 1881 goods to the value of \$138,816 from South Africa, as against \$97,394 in 1877. South America took \$732,111 from us in 1881, as against \$651,625 in 1877. We bought, in 1881 from South America goods for home consumption to the value of \$637,620, as against \$4,971 in 1877. Our purchases from China and Japan increased from \$418,606 in 1877 to \$1,410,973 in 1881. The total value of imports, exports and goods entered for consumption in the last three years was as follows:

	Exports.	Imports.	For consumption.
1879.....	\$71,491,255	\$81,964,427	\$80,341,608
1880.....	87,911,453	86,489,747	71,782,349
1881.....	98,290,823	105,330,840	91,611,604

Total. \$257,693,536 \$273,785,014 \$243,735,561

Showing an advance during that period in the foreign trade of the country amounting to more than fifty millions of dollars.

Our imports from the United States have been reduced \$14,608,557. On the other hand, our purchases from France, Germany, Spain, Portugal, Italy, Holland, Belgium, the British West Indies, the Spanish West Indies, South America, Newfoundland, China and Japan, Switzerland, South Africa, and other countries have more than doubled as compared with 1877, the total for 1881 being \$12,584,965. In 1881, the total import for home consumption was \$91,611,604.

#### THE BRAZIL TRADE.

The assiduous Consul for Brazil, Mr. Bentley, is endeavoring to obtain the consent of the Dominion Government to the imposition of a duty on coffee imported direct from Brazil via a United States port by Canadian importers. The principle has been recognized in the case of tea imported via San Francisco from China or Japan by Canadian importers that the differential duty did not apply, and we presume that the Government would not by order in Council, or a departmental order, admit that its interpretation of the law in the case of tea was incorrect. It seems necessary, in case a change should be made, that Parliament should be applied to, and it seems not to admit of doubt that whatever may be the rule adopted in the case of coffee, the same must be applied to tea likewise. We need scarcely remind our readers that, as compared with tea, the coffee trade is quite insignificant in amount. In the case of tea, the direct importers through the United States have to compete with rivals who enjoy no special advantages, whereas in the case of coffee, an importer from Brazil via New York has to compete with importers by a subsidized line of steamers. It seems strange that when the demand for a subsidy for the Brazilian line, which was refused a few years ago to the British West Indian Colonies, was pressed on the Government, no proposition was made for an additional protection of 10 per cent. That duty was intended to confer a benefit on direct Canadian importers, to countervail a similar duty in the United States in favor of their own importers. Mr. Bentley now proposes to

change the entire system, and to legislate so as to give further protection to a large subsidized line of steamers at the expense of every tea and coffee importer in the Dominion, except those who patronize the Brazilian steamer for coffee. We cannot imagine that Mr. Bentley would apply one rule to coffee and another to tea; at all events, Parliament will scarcely stultify itself by such legislation.

#### THE CITIZENS' INSURANCE COMPANY.

The report of this Company on another page shows that, notwithstanding the encouraging amount of business transacted in 1881, the Company suffered in common with all others operating in Canada, by the unusually heavy losses of the year. As the report speaks for itself, we shall merely say here respecting one feature of it, that the sale of the Guarantee business will tend to strengthen the position of the Company. Canadian companies are not as yet wholly free from the effects of the terrible conflagrations of 1876 and 1877; it may be well therefore, to take a brief glance at the position of the Citizens' Insurance Company during the last four years. The Insurance Returns show that on the 31st December, 1878, the Company exhibited an advance of \$58,930 during that year; in 1879 there was a retrogression of \$8,152, but in 1880 there was another large advance of \$56,340, a part of which was lost, however, by the retrogression of \$12,778 in 1881. Thus the aggregate results of the four years show an advance of \$94,340, or an average for each year of \$23,585, a fact which shareholders may meditate upon with some degree of satisfaction in these days of slight insurance dividends or none at all.

#### THE NEW SMELTING COMPANY.

Letters Patent have been issued incorporating the Canadian Iron and Steel Company (limited), with headquarters in this city, reference to which has already been made in these columns under the name of the Duryee Smelting Process. The principal feature of this new method for converting iron ores is a petroleum spray, by means of which with a hot blast an intense heat is to be attained at a comparatively small expense. The shaft of the furnace now being erected at Hoche-laga is of heavy boiler-plate, lined chiefly with fire-brick; the total length is 120 feet, and the diameter 5 feet, the whole being raised from a horizontal position sufficiently as, when slowly revolving, to cause the crushed mixture of ore and flux to tend or feed gradually towards the cruci-

ble or pot, thus avoiding the crushing incidental to vertical charcoal furnaces when built above a certain height, besides performing the functions of roasting, smelting, puddling, &c., in the one operation. The attempt here is largely experimental, but the promoters, should their promising theory prove practical, will reap a rich return, and deserve the gratitude of the whole community, far and near. Canada has great abundance of rich iron ores, which are too remote from the coal-beds to be profitably converted; but the new process is claimed to be far more economical than even coal immediately at hand. The capital of the company is \$1,000,000. Mr. Geo. H. Patterson, formerly a banker in Galt, Ontario, but resident in this city for the last six years, is the promoter and prime mover in the enterprise. Mr. A. Rhodes, one of the most skilful and scientific metallurgists on the continent, (now that Mr. Geo. H. Holley is no more), is engaged by the Company as superintendent of the works. The first directors are: Messrs. Jas. McLaren of Buckingham, Geo. B. Hall of Quebec, with Robt. Benny, James H. Peck, A. C. Clarke and Geo. H. Patterson of Montreal, and Geo. Duryee of New York. It is expected that the furnace will be in full blast before the end of March. At a meeting held in this city yesterday, Messrs. Robt. Benny, and Jas. MacLaren, were chosen President and Vice-President respectively; with Geo. H. Patterson as Managing Director, and Jno. S. Hall Secretary-Treasurer.

#### AN INSOLVENT EMPIRE.

Turkey has lately compromised with her creditors at 50 cents in the dollar, after a fashion with the Government of the "sick man" of the East; that is, the bondholders—the money lenders of England, Holland, France, Germany and Austro-Hungary—are made to submit to a reduction of about 50 per cent. in the principal due them, while the interest promised for the future is about one-tenth that stipulated in the original bonds. The inducements to lend were the high rates of interest, from 5 to 9 per cent., a nominal return which was never paid.

No new loans have been negotiated since 1879, at which time the registered debt was estimated at about \$950,000,000. To this must be added \$200,000,000 for the Russian war indemnity, a debt of \$60,000,000 secured on the Egyptian tribute, a floating debt of over \$40,000,000, and a loan of \$17,500,000 based on the revenues of Cyprus, and guaranteed by England and France. Since April, 1876, Turkey has paid no interest on her debt. Her general power to pay interest may be inferred,

perhaps, from the fact that her annual revenues since the close of her last war with Russia have been estimated at \$50,000,000 and her expenditures at \$80,000,000. Indeed, her whole existence has been one of financial makeshifts. To provide for the extravagant wastefulness of the soul crowd in the palace, and keep the civil servants of the empire in a contented frame of mind—which means that they must have plenty of chances to steal—the Treasury officers have always been ready to make new loans at any rate of interest which the Galata bankers chose to demand. The Debt Commission which has lately been sitting in Constantinople dealt only with the recognized debt of \$950,000,000. This they "converted," at rates ranging from 45 to 93 per cent., into a total, including unpaid interest, of £106,703,000. The imperial trade confirming this transaction has been issued. It provides that the Turkish Government shall turn over to a commission chosen by the bondholders the revenues in certain vilayets of the tobacco and salt monopolies, the stamp tax, the spirit tax, the fishery dues, silk tithes, patent receipts, the Bulgarian tribute, the Eastern Roumelian tribute, the surplus revenue from the Island of Cyprus, and various other sources of income. If the Customs tariff is hereafter modified, any increase of revenue resulting from the change is to go to the bondholders. It is expected that the amount of these revenues will be enough to pay 1 per cent. interest on the re-adjusted debt and leave one-fourth of 1 per cent. to be put aside as a sinking fund. The bondholders will enjoy the benefit of any increase in the revenues up to 5 per cent. on the principal of the debt, 4 per cent. to be paid as interest, and 1 per cent. to go to the sinking fund, all surplus above 5 per cent. to be handed over to the Government.

For a poor country this is not so bad, and would almost shame some of the settlements on a smaller scale in Canada under the recent insolvent law. But it is not explained how a portion of the taxes of the empire are to be made to yield, say \$9,000,000 to the bondholders annually when its total revenues have not for many years been sufficient for home expenses. Instead of an annual deficit of \$30,000,000 the budget, if honestly made up, should show one henceforth a third larger. A request for a new loan will doubtless be made to meet the situation, and if the investors of France and other continental nations have not been altogether discouraged by the recent developments of the "Union Generale," the Turkish bankers may be enabled to work off the stock of

unsold bonds of former loans they are supposed to have still on hand, and consequently be willing to make further advances on the chance of finding fresh purchasers for the new bonds. Thus it is through life, one man overburdens himself with merchandise; another with one speculative stock or another; one is fond of fine horses, another of fine dogs, while the Turk devotes his time to Circassian aesthetics, and, like him who yields the best of his time to any one ravishing or entertaining pursuit, is good for little else.

BANK STATEMENTS.

We furnish the usual comparative synopsis for the convenience of those who do not wish to examine the details in another page, with this difference, however, that the returns for the lower Provinces are included; these will henceforth form a feature of this table:

	Dec., 1881.	Jan., 1882.
Capital authorized...	\$68,266,666	\$68,266,666
Capital subscribed....	62,176,934	62,176,934
Capital paid up.....	59,677,364	59,694,587
LIABILITIES.		
Circulation.....	\$32,358,844	\$31,946,809
D. Gov. dep. on demand.....	6,591,901	5,269,564
D. Gov. dep. after notice.....	4,969,516	4,972,997
Deposits Security for Gov't Contracts and Insurance.....	828,186	862,797
Prov. Govt. on demand.....	1,364,817	1,493,876
Prov. Govt. aft'r notice.	711,158	1,436,158
Other deposits on demand.....	45,958,530	46,512,307
Other dep. aft'r notice.	43,637,079	44,600,252
Loans or Deps. by other Can. Banks, unsecured.....	1,776,977	2,551,170
Due Bks. in Canada....	1,071,798	1,290,214
Do. in foreign countries.....	171,521	78,207
do. in the U. K.....	585,703	696,606
Other liabilities.....	321,278	355,842
Total liabilities...	\$140,346,311	\$142,067,799
ASSETS.		
Specie.....	\$6,561,619	\$6,636,092
Dom. notes.....	9,856,837	9,717,585
Notes and cheques on other Banks.....	5,835,410	5,977,585
Due from Banks in Canada.....	2,555,260	2,767,583
Due from Agc's or B'ks in for'n. countries....	19,776,513	22,880,341
Ditto. in U. K.....	6,814,626	4,260,936
Available Assets...	\$50,400,271	\$52,246,122
Gov. deb. or St'k.....	\$1,099,822	\$1,099,336
Loans to Dom. Govt....	895,998	866,715
do. Prov. Govt....	823,765	830,959
Securities other than Canadian.....	1,802,505	1,727,570
Loans secured by other than Canadian Securities.....	13,976,340	13,794,732
Loans to Municipal Corporations.....	646,360	715,106
Loans to other Corporations.....	7,750,527	7,483,141
Loans to or Deps. in other Banks, unsecured.....	882,667	953,577

Discounts.....	123,710,008	125,066,774
Notes overdue not specially secured...	1,319,511	1,347,070
Overdue notes, sec'd.	2,174,370	2,193,486
Real Estate.....	1,718,830	1,795,696
Mortgages on R. E. sold by Banks.....	505,087	489,726
Bank Premises.....	3,020,158	3,027,835
Other Assets.....	2,861,979	2,551,985
Total Assets.....	\$213,588,098	\$216,189,729
Directors' Liabilities.	8,046,207	7,780,717
A'vg Amt. Specie during month.....	6,274,296	6,372,392
Do. Dom. Notes. ....	9,983,451	10,119,881

MORE FORECASTS.

The great forecaster of the world's future has outdone himself in his contribution to the January number of the *Nineteenth Century*, entitled "Machinery of Elective Government." This pet of the Canadian Conservatives concludes his essay, predicting revolution for Great Britain, Canada and the United States, with an expression of his conviction that "a single central assembly, elected by the members of local assemblies, and itself electing the executive, will after sufficient experience be the form finally assumed by elective governments." Who can have a doubt that the signature must be "Goldwin Smith?" He tells the people of England, and especially his dearly beloved friend the Prince of Wales, that the "era of elective government has come, and in the wise ordering of it, so as to give public reason the upper hand, and to reduce as far as possible the influence of passion, class interest, selfish ambition, faction and corruption, lies the political hope of the world." The object of the paper is to represent the chief points as they have been brought before the writer's mind "by seeing the working of elective government in three countries, Great Britain, the United States, and a British Colony."

The points considered, which suffice for the present, although "on the horizon there are perhaps symptoms of a still greater change" (more forecasts), are "party government, the expediency of a second chamber, the mode of electing the Legislative Assembly, the constitution of the Executive and the franchise." In the discussion of party government, the essayist reasserts what those who are familiar with his writings have long known to be his opinion, viz., that "party is faction, the ruin of all commonwealths." "In Canada," he tells his English readers, "the two parties are simply two factions, fighting for place with the usual weapons, and poisoning the political character of the people in the process; no man of sense cares a farthing which of the two as a party is in the



"ascendant, but every man of sense perceives that if the faction fight continues to rage much longer it will bring disaster on the country." Such is the account given of Canadian parties by a writer who owes his influence chiefly to his having been systematically loaded for years by the Conservative press, while laboring to the utmost of his power to prepare the people for revolution.

The United States do not fare much better. We are told: "Thus in the United States, the death of party as a connection, sustained by distinctive principle, and the survival of mere faction seem to be in sight." In England it is said that "neither combination nor connection, in any moral or rational sense of the term, has anything to do with a system of government which perpetually sets up the great offices of state as the prizes of a contest between two organized factions, to one of which each citizen is bound to adhere, owing to his party an allegiance in fact higher than that which he owes to his political conscience or to the State." Having doubtless to his own entire satisfaction established his first position that party is faction, and that all free governments are necessarily party governments, the great forecaster of the future proceeds to point out his remedies for the existing evils.

We cannot enter into their discussion at any length. The Queen and the President of the United States are both to be abolished, and of course a Governor-General would no longer have a Crown to represent. The Executive is to be a Council elected by the Legislature, which is to consist of a single chamber. We shall spare the feelings of the Senators of the Dominion, and abstain from quoting what the favorite of the Toronto Conservatives says of them. They at all events are to be extinguished. The single chamber is not to be elected by the people, but by local assemblies, and the elections to the central legislature, "party being out of the way," ought to be by instalments, which would "prevent cataclysms such as now attend general elections." The Executive Councillors are to be elected for specific terms, and also the members of the central legislature, so that there would be an end to the ministerial prerogative of dissolution, "which has run into grave abuse, and may run into graver abuse still." The present system is we are assured by the forecaster "government by and for the wire pullers, not by or for the people." Representation of minorities is "a torpid compromise." The number of the central legislature must be limited. No matter how large

the population, "deliberation is impossible in a Parliament of six hundred or a thousand members." Two hundred is the precise number that can possibly "counsel together," so that the believers in forecast have the assurance of the precise number that will sit in the future Legislatures of Europe and America.

We are told that with such a mode of election to the central legislature it will be safe and moreover politic "to combine a widely extended suffrage." There is no real danger in "universal suffrage." All the imagined danger has been caused by "party government and direct elections." It is intimated that "an educated qualification is not odious." "Writing ought hardly to be required," but an applicant for registration ought to be able to read. The ladies, however, are not in the good graces of the great forecaster. He has already, he states in a note, given his views on female suffrage in an article in *Macmillan's Magazine*. There is a little difficulty not at all formidable to the projector as to the powers of the Executive Council. Nothing is needed in ordinary times but "a titular President of the Executive Council to represent the commonwealth on occasions of state." But then times of internal disturbance or of foreign war may arise, and "a provision might easily be framed enabling the Legislature in case of great public peril to confer on the Executive Council increased authority for a limited time, somewhat after the fashion of the Roman dictatorship, which worked well enough during the healthy period of the republic." It is certainly a novel idea to confer dictatorial power on an Executive Council. We have both ancient and modern history to inform us of the results of entrusting power to individuals, and we know how speedily the First Napoleon got rid of his associates in the Consulship.

We have been assured by Mr. Goldwin Smith on former occasions that it is "to renounce statesmanship" and an act of "flagrant improvidence" "to assume the permanence of the present system" after the solemn warning of the great forecaster of the future, and we have the same high authority for the dictum that "to tax forecast with revolutionary designs or tendencies is absurd." We must, if we have any faith in Mr. Goldwin Smith, believe that revolution is imminent in Great Britain, the United States and Canada, and that all the leading statesmen in those countries, who assume the permanence of the systems which exist, are guilty of "flagrant improvidence, and have renounced statesmanship." Our opinion of Mr. Goldwin Smith as a most dangerous

revolutionist has been frequently expressed, and we should be glad if some of his admirers, whether Conservatives or Revolutionists, would endeavor to establish his consistency.

**SALE OF THE Q. M. O. & O. RAILWAY.**—It is now generally understood that the portion of the Quebec, Montreal, Ottawa & Occidental Railway between Ottawa and Montreal has been sold to the Canadian Pacific Railway syndicate for \$4,000,000. The sale includes the works in this city and the properties included in the Quebec Gate Barracks. These will probably form the site of the grand passenger and freight depot of the Company. The workshops of the remaining portion of the road from Montreal to Quebec will be rebuilt at the latter city, and it is further understood that the Dominion Government will bear the expense of a first-class ferry service from Quebec to Levis. The North Shore branch is retained by the local Government who reserve the right to run their cars from St. Martin's, (some 7 miles distant) to Montreal over the present road free of charge, and are to have the use of the depot here as far as may be demanded by their business. The arrangements and conditions surrounding the purchase cannot fail to be of considerable importance to the people of Montreal east and west, as well as to the country at large. Mr. Chapeau and his co-laborers cannot be accused of neglecting the interests of their fellow country men, while the new treasurer will have a better filled cash-box.

#### MANUFACTURING INDUSTRIES.

The Midland Railway Company intend to erect at Belleville next summer an elevator, similar in size to that in Midland, at a cost of \$100,000. The engineers are said to be in Belleville selecting a site.

An effort is being made to organize a joint stock company, with a capital of \$80,000, to establish a paper mill at Kingston Mills. The water power and facilities for shipping at Kingston Mills are perhaps unsurpassed in Canada.

A company of which Col. A. A. Stevenson, Senator Ogilvie, Mr. H. Shackell, and other Montreal capitalists whose names have not been made public, are members, has been organized for the establishment of a paper mill at Lindsay, Ont. The conditions agreed to include exemption from taxation for ten years, with renewal for another period. The company will carry on the manufacture of straw board, mill board and paper pulp, in a large building that has for some years been in disuse, and which contains very fine machinery. Twenty men are to be employed from the start, and it is expected the business will soon require fifty hands or more.

LINDSAY is certainly one of the most rapidly growing towns in Ontario, if it is to be judged by last Saturday's news of enterprises starting there, as telegraphed to the daily press. In addition to the establishment of a new paper mill mentioned elsewhere in this issue, and in which several Montreal capitalists are interested, Mr. Sylvester is letting contracts for the construction of his agricultural works at that

place, and Mr. James Hamilton's carriage works are to be immediately enlarged to thrice their present capacity, in order to make room for the Manitoba trade, which can be easily reached from that point via the Midland Railway system. The construction of a fine new union station at Lindsay is also expected next summer as part of the Midland consolidation scheme.

A Woodstock (Ont.) correspondent, writing a few days ago, says that Mother Earth has been clearly visible in that vicinity all Winter, and, according to the *Globe*, this is the first year on record that street cleaning was commenced in Toronto in February. Over 100 men and fifty horses were employed there last week removing mud from the streets. It is to be hoped that the heavy snow-storm of Tuesday last will have made some sleighing for the long-suffering and less favored people of Western Canada. Montreal and vicinity has been in the full height of Winter glory for several weeks.

LYONS, one of the chief cities of France, has come to grief. The people go about the place almost bereft of reason, because they have for a year past neglected their regular avocations and employments and lived upon the gains secured by speculation. Men and women—civilians and officials, the military and the clergy—have been carried away by the thirst to accumulate fortunes by gambling in stocks. It appears inconceivable that men of sense should have taken the risks which they have. Men of large means ventured millions of francs, and men of small means put up their thousands, and when the collapse took place it swept away in a day the accumulated capital of years, leaving them still in debt for millions, while they have not a sou to pay with. The Exchange is deserted, suicides are frequent, and there appears to be no prospect of relief. Some few people in Montreal and Quebec, who caught the fever and sent their ventures to France, are wringing their hands and saying, "Oh, why didn't we invest our money in Manitoba town lots!"

DIFFERENT KINDS OF MINING.—"No; no hoisting works—not if I know it. You can fool away a good deal of good, hard coin on hoisting works." "How in thunder do you run your mine?" "On the assessment plan, sir. That's the latest and most approved method. When we have a good map of the lower workings we don't need any works to speak of. I keep a man in Virginia at \$60 a month to superintend the location and write weekly letters, and I stay in San Francisco, in my office on Pine street, and levy the assessments every sixty days; that's as often as the law allows. I am the President, Board of Trustees, Secretary, Treasurer, and everything—more especially the Treasurer. Of course I draw salary for all the offices, and when I get through drawing salaries I turn the rest over to the agent in Virginia to pay off the hands. By not employing any hands, he saves enough to pay himself. This is what I call scientific mining, sir. You get the silver out of the pockets of the stockholders and leave the vast argentiferous and auriferous deposits in your claim for your children, who can go right ahead and develop the mine just as soon as the public quit putting up, which isn't at all likely to happen. As long as people are being born in Nevada and California my mine will run on like a chronometer clock." "But," said the Utah man, "my style of mining keeps lots of men at work." "So does mine," quoth the Golden Gate chap. "Thousands of men are working night and day to pay the assessments. It keeps the country as busy as a beehive," and the speaker sauntered to the telegraph office to order assessment No. 36.—*Denver News*.

CUSTOMS AND REVENUE STATISTICS.

The receipts at the Montreal Custom House for January, ult., amounted to \$702,924.41, against \$537,603.39 for the like period last year, an increase this year of \$165,421.02. The Inland Revenue receipts for the same period were \$94,070.26, and for last year \$89,420.60, an increase this year of \$4,649.66.

Receipts at Halifax Custom House for January, ult., amounted to \$71,369, an increase of \$26,626 over the corresponding month last year. Receipts at the Inland Revenue office for January, \$14,126, a decrease compared with January, 1881, of \$4,200.

Customs receipts for January at Winnipeg, \$43,246.68; like period last year, \$14,446.88, an increase of over \$28,000; for the six months ending December 31st, total receipts were over \$280,000, as against \$146,000 for the like period of the previous year. Inland Revenue receipts for January, \$12,294.39; corresponding month last year, \$7,854.17.

Customs revenue collected at St. John, N.B., in January was \$41,612, a falling off of \$1,813 compared with January of last year. The Inland Revenue receipts amounted to \$20,679, an increase of \$834.

The total value of exports from Hamilton, Ont., to the United States during last month, \$96,789.10; in January last year, \$38,726.13. Inland revenue returns for January, 1882, \$24,661.91; corresponding month, 1881, \$27,152.53. Customs duties collected during the past month, \$62,538.24; like period last year, \$62,364.37.

The Customs returns at Kingston for January, ult., were: imports, \$98,966; exports, \$24,341; collections \$23,279.

At Guelph, Ont., the Customs returns for January were \$8,049; for like period last year, \$7,248.

CITIZENS INSURANCE COMPANY OF CANADA.

The annual meeting of the Shareholders of this Company was held on the 20th inst. at the Company's office, Sir Hugh Allan, President, in the chair. There was a good attendance present. Mr. McGoun, Secretary of the Company, acted as Secretary of the meeting.

The President read the report of the Directors, together with a summary of the transactions of the year, a statement of the assets and liabilities, and the Auditor's report thereon:

FIRE, GUARANTEE AND ACCIDENT BRANCHES.	
REVENUE.	
By Fire, Guarantee and Accident Premiums .....	\$163,584 88
By interest and rents .....	9,265 77
By other receipts .....	1,233 49
By balance .....	14,255 00
	\$ 188,339 14
EXPENDITURES.	
To losses, including outstanding claims, to 31st December..	\$108,786 79
To re-insurance and return premiums...	32,445 49
To working expenses, including commission, interest and bonuses to accident policy-holders.....	47,106 86
	\$ 188,339 14
ASSETS.	
Real estate.....	\$ 85,000 00
Montreal Harbor bonds.....	64,010 00
Merchants Bank stock, 242 shares—125½ .....	30,371 00
Provincial Loan Company, 10 shares.....	200 00
Bills receivable.....	9,289 00
Agents' balances.....	17,531 45

Sundry debtors, and amounts secured by life policies.....	9,110 07	
Furniture and plants.....	2,000 00	
		\$217,511 61

LIABILITIES.		
Losses in course of adjustment....	\$10,076 25	
Losses consolidated of previous years.....	3,390 00	
		\$ 19,466 25
Mortgage due, 1885....	\$45,000 00	
Accrued interest .....	784 11	
		\$ 45,784 11
Due for reinsurance...	543 89	
Merchants Bank.....	11,981 55	
Reinsurance reserve, as required by Government standard.....	66,809 03	
Balance, being excess of assets.....	73,726 78	
		\$217,511 61

LIFE DEPARTMENT.	
REVENUE.	
By Premiums.....	\$ 27,096 61
Interest.....	7,113 37
	\$ 34,209 48

EXPENDITURE.	
To Death Claims, including Outstanding Claims, to 31st December, 1881.....	\$ 14,686 30
To Re-Insurance.....	5,927 86
To Expenses, including Commission, Taxes, Rent, etc.....	7,506 00
To Balance.....	6,089 32
	\$ 31,209 48

ASSETS.	
STOCKS AND BONDS.	
Montreal Harbor Bonds..	\$ 13,440 00
Corporation Stock..	21,705 00
Corporation Bonds..	59,850 00
Toronto Bonds..	11,220 75
Merchants Bank Stock, 94 shares, 125½ .....	11,797 00
	\$ 118,012 75
Cash in Banks.....	20,691 95
Loans on Policies .....	6,153 71
Sundry Agents.....	634 24
Suspense Account.....	208 20
Accrued interest.....	740 33
Premiums Outstanding.....	\$ 7,246 63
Deferred Premiums .....	3,989 86
	\$ 11,236 49
Less 10 per cent collection....	1,123 64
	\$ 10,112 82
	\$ 156,581 07

LIABILITIES.	
Bonus Account.....	\$ 886 86
Losses in course of Adjustment.....	7,600 00
Reserve for Surrender Policies.....	750 00
Net Reserve on all outstanding Policies taken at H. M. 4½ per cent., as ascertained by Government.....	126,734 24
Excess of Assets over all Liabilities..	20,613 43
	\$156,584 03

## SUMMARY OF ASSETS AND LIABILITIES.

Gross Assets.....	\$ 374,095 64
Capital at Call.....	920,700 00
	\$1,294,795 64
Direct Liabilities, exclusive of Reserve.....	86,412 16
Security to Policy-holders.....	\$1,204,383 48
To the President and Directors of the Citizens' Insurance Company of Canada:	

GENTLEMEN.—We beg to report that we have carefully examined the books and vouchers, etc., of the Company for the year ending 31st December, 1881, comparing the vouchers with the books, checking each entry, verifying the investments, etc., and we have much pleasure in certifying to the correctness of the same.

(Signed), CHARLES D. PROCTOR,  
W. H. CLARE,  
Auditors.

The President, in moving the adoption of the report, spoke of the year having been a bad one to all the Companies doing a Fire business, but had it not been for the losses suffered by this Company from the Quebec and Joliette conflagrations, the Company would have shown a fair margin of profit in its Fire branch. The Accident branch continues to show satisfactory results, and will probably be even better in the future; the receipts from it have more than doubled during the past year. With reference to the Guarantee branch, the Directors during the year had several times under consideration the advisability of altogether disposing of this branch of the Company's business. It has not been very profitable; and a new competing Company having appeared on the scene, they thought it would probably be even less profitable in the future than in the past. They, therefore, embraced an opportunity of a sale on fair terms, which they believe will be a benefit to the Company. The Life branch continues steadily to improve.

After considerable discussion, in which Messrs. J. B. Rolland, Henry Lyman, Thomas Workman, Wm. Smith, Owen McGarvey, James Donnelly, and others took part, the report was unanimously adopted.

A resolution was passed confirming the sale of the Guarantee business to the Guarantee Company of North America.

The retiring Directors, Messrs. Andrew Allan, Henry Lyman and Robert Anderson, were unanimously re-elected.

## FIRE RECORD—INSURANCE.

## ONTARIO.

Wardsville, Feb. 16.—Store and dwelling owned by Wm. Stevely, and occupied by D. Moore, was burned to the ground. Moore's loss is \$1700, insured for \$700 in Western; Stevely's loss and insurance unknown. *Michell*, 18.—Sawmill and furniture factory of Flagg & Yroman of this city, totally destroyed; loss \$8,000, insured in Phoenix for \$2,000. *Merrickville*, 20.—Residence of George Bell, totally destroyed; loss \$1,000, partly insured. *Collingwood*, 20.—Sash and door factory of Kirk estate, together with contents, were totally destroyed; loss \$3000, no insurance. *Halifax*, 21.—Dwelling house with contents, owned by A. R. Dickey, totally destroyed; the building was insured for \$1200 in the Commercial Union and furniture for \$600 in Queen's.

## Financial and Commercial.

## MONTREAL WHOLESALE MARKETS.

THURSDAY, 23rd February, 1882.

The Spring trade is rather slowly but surely attaining to maximum proportions, and business for the week compares favorably with that of the like period last year. The superabundance of snow now on the ground is expected to contribute more than a little to increased activity in many branches, and the lumbering interest especially will be directly and immediately benefited. No important alteration to note in the local money market. Sterling Exchange is firmer to-day, at 9½ to 9 3-16 between banks, 9½ over the counter, and 10½ to 10¼ for demand. The Bank of Montreal have supplied the Government during the week with Sterling to the amount of about £150,000. Drafts on New York quoted at 1-16 to ¼ prem. Considerable business has been done on the local Stock Exchange, at firm and advancing quotations. Montreal Bank shares have attracted a good deal of attention; the market opened last Friday at 204½ and sold up to 206½ to-day, an advance of 1½ per cent. since yesterday; sales for the week aggregate over 2,000 shares. Ontario has been fairly dealt in at 61 to 61½; Molsons has ruled strong, an advance of 2 per cent. being scored for the week; Merchants has advanced from 128½ to 129½, some 800 shares having been sold. City Gas has continued to be the leading stock in interest perhaps, and advanced nearly 5 per cent., touching 169 on Monday. In miscellaneous securities business has again been small; 10 shares of Windsor Hotel stock sold on Monday at 70. Dundas Cotton was offered to day at 127½, with 123 bid. Montreal Bank closes at 206 bid, and City Gas at 168½.

Sales to-day: Morning Board—28 Montreal at 205½; 75 do at 205½; 40 do at 206; 30 do at 206½; 155 do at 206½; 10 do at 206½; 25 Ontario at 61½; 200 do at 61½; 38 Molsons' at 128; 40 do at 127½; 100 do at 127½; 48 Merchants' at 130; 18 do at 130½; 100 do at 130½; 35 do at 130½; 200 Commerce at 143; 25 Richelieu at 53½; 108 do at 54; 15 do at 54; 25 do at 54½; 10 do at 54½; 25 City Gas at 168½; 505 do at 168½. Afternoon Board—185 Montreal at 206½; 106 do at 206; 40 Ontario at 61½; 60 Molsons at 127; 25 Toronto at 169; 25 Merchants' at 130½; 65 do at 130½; 350 Commerce at 143; 50 do at 142½; 75 do at 142½; 75 do at 142½; 45 Richelieu at 54½; 125 do at 55; 25 do at 54½; 110 City Passenger at 134½; 95 City Gas at 168½.

TOBACCOS.—An advance of 1c to 2c per lb. has been established here on bright goods, consequent upon the enhanced value of the leaf in the Southern markets.

GROCERIES.—A good deal of activity has been developed during the week, in all lines of staple goods. Sugars are easier, and may be called ¼c lower than last week. Teas.—A considerable quantity of all grades in bond have changed hands, and fine teas are full 1c to 2c per lb. higher than last week. Fruits.—A large movement reported in Valencia raisins, and we understand the bulk of stocks held has been shipped to New York in bond, as better prices are realized there. Syrups are about 2c per gal. higher, and scarce; supply quite unequal to the demand.

BOOTS AND SHOES.—No new feature to note; nearly all the factories continue busy executing orders, and the leading ones have all they can fill up till the middle of April or 1st May next. Travellers are returning home, having had a most successful trip. Prices unaltered, and payments continue satisfactory. The too prevalent custom in this branch of granting indiscriminate credits has been followed by the usual results this season, viz., a fresh crop of failures, which it is claimed have in some instances offset a year's profits.

CATTLE, ETC.—The offerings at the local live stock markets this week consisted of about 270 head of cattle; the demand being limited, prices ruled greatly in buyers' favor. The following were the prices paid for live stock, viz.: for fair to choice export heaves, 4½c to 5½c; for good to choice butchers cattle 4½c to 5c; medium to fair grades 3½c to 4c; inferior stock 2½c to 3c per lb. live weight. No sheep were on the market. A few calves of extra quality were sold at \$5 to \$10 each, some being quoted as high as \$14. Live hogs were scarce, at \$8.50 to \$7.00 per 100 lbs.

DRY GOODS.—Considering the bad country roads that have prevailed up till within the last couple of days, business has been as brisk as could be expected. Customers are beginning to make their appearance in the market, a few Winnipeg and Western dealers having been here selecting their Spring stocks during the week; they report business good in Manitoba, and are buying freely. Stocks are pretty well assorted now, the bulk of importations having arrived, and will doubtless be complete in all departments by the end of this month. There are some lots of fancy dress goods, etc., yet to arrive. A larger influx of buyers is expected early next month. Payments generally reported fairly good; there has been a number of requests for renewals received lately in consequence of the extra quantity of woollen goods that are being carried over, but it is hoped that an impetus will have been given to trade all over the country by the heavy snow-fall of this week; the lumbermen will now be enabled to move their logs to the streams. The usual Spring arrangement has been made with the Grand Trunk Railway Company, whereby bona-fide buyers are accorded the privilege of travelling from any of the stations on their line from Kingston westward, and from stations on the Canada Pacific from Perth north via Brockville to Montreal and return for one fare, from 27th February to 20th April next; the tickets are good for 15 days from the commencement of the journey. It is necessary for Western buyers to procure an order for their tickets through any of their well-known business friends in this city, and on beginning their journey, they should have it dated at the Grand Trunk Station nearest to them. A number of tickets have already been applied for.

FLOUR AND GRAIN.—The British breadstuffs markets have been anything but encouraging this week to the "bull" clique operating in Chicago; there has been little business doing in England, and to-day Beerholm cables cargoes of wheat on passage rather easier, while corn cargoes are quiet and steady. Liverpool spot wheat dull, while in Chicago and Western wheat markets generally there is a slight improvement noted to-day. Imports in the United Kingdom for the week show an increase of 40,000 brls. flour, and a decrease of 10,000 qrs. wheat, as compared with the week previous. Yesterday, being Washington's birthday anniversary, no American reports were received, and in the local grain market there has been scarcely any business done all week; a few car lots of Red Winter wheat for milling purposes were sold at \$1.46, a little barley along the line changed hands at 65c, and car lots of oats have sold at 43c per 40 lbs. Values must be written easy and nominal for all kinds, and especially for flour; for the latter there is no demand except to supply absolute wants, and our inside quotations in most instances represent the limit of buyers' views. To-day 175 brls Superior Extra brought \$6.20,

and 125 bbls. Extra sold at \$6.05, rather below the market however; the quality is supposed not to have been the best.

**DRUGS AND CHEMICALS.**—The demand for heavy goods is moderately active, and prices are nominally unchanged. In finer drugs and druggists' sundries a fair amount of business is being done, prices of all leading staples remaining without particular change. Reports from England by last mail show considerable quietness there, which is attributed mainly to the Continental financial troubles, and the high rate of freights to America. Bleaching Powder there has dropped 2s. 6d. since the previous week. Exports of Alkalis, from Liverpool to Canada for January, 1882, 383 tons; and for January, 1881, 441 tons.

**DAIRY PRODUCTS.**—The American buyers have apparently withdrawn from this market meanwhile, doubtless to realize upon their late heavy purchases. The result has been a very quiet market here the last few days, business being confined to supplying the local demand, which is not active, but all good to fine grades are scarce, and offerings of this class are readily taken at full prices. It has been ascertained that stocks of useful dairy butter in some country sections are larger than was anticipated, so that the return of the enterprising American buyers would doubtless be welcomed by holders hereabouts. It is reported that a couple of Boston buyers purchased a couple of car loads on Monday last at 22c for Brockvilles, 18c for Western, and 20c to 24c for Eastern Townships, as to quality. The situation of the local *cheese* market has remained unchanged; the few large holders who control the supply evince no disposition to concede anything to buyers, and no quotable transactions have been reported. A further decline of 1s per cwt. in Liverpool was reported by cable on Monday last, quoting the price then at 63s. At Little Falls on Monday 560 boxes factory cheese were sold at 12½c to 12½c, and 40 boxes farm do at 11c to 11½c. The New York market has been reported dull this week for both butter and cheese, with prices weaker, if anything.

**FISH.**—Trade is becoming more active, as usual at the opening of Lent, and quite an improved demand has been experienced for *Labrador Herrings*, chiefly from the American and other outside markets; large lots have been selling at \$6.25 to \$6.37½, and small quantities at \$6.50 to \$6.75. No low grades in the market. Cape Breton *Herring* very scarce; a few small lots held at \$5.75 to \$6. As stated in our last report, the market has been cleared of *Green Cod*; there have been recent sales of No. 1 small at \$7. No *Gaspé fish*, or *Dry Cod* in the market. California *Salmon* selling in jobbing lots at \$16 per barrel; no North Shore here. A carload of *Lake Trout* just arrived has been disposed of at \$4.50 to \$4.60.

**FURS.**—The offerings of raw furs continue small, and prices unchanged. Business seems to be confined to supplying the local demand for *Beaver*, at \$3 for *Otter* at \$10 to \$12, *Bear* at \$8 to \$10, and *Skunk*, at 50c to 60c. No foreign advices of interest are expected until the March sales in London occur.

**FREIGHTS.**—Rates quoted from Montreal to Liverpool via Portland for heavy grain 5s per qr of 480 lbs; flour, 25s for sacks and 3s 9d per bbl. Ashes—Pots, 30s; Pearls, 37s 6d. Butter and Cheese, 45s per gross ton.

**HARDWARE AND IRON.**—Sorting-up orders per travellers have been fairly numerous during the week, and values for all kinds of goods remain firm, here and abroad. *Bar Iron* has been selling steadily at \$2.25 for Staffordshire and \$2.35 for Siemens; of the latter brand a goodly number of orders have been booked for future delivery. *Canada Plates* quiet, with prices nominally unchanged. *Tin Plates* dull; Liverpool advices indicate an easier market in England, owing principally to buyers holding off. The price,

as per cable, is £111, a decline of £3. 10s for the week. *Copper* is also a shade easier, there quoted at £72 for best selected. In this market *Zinc* is correspondingly easier, at 29½c to 30c, and *Ingot Copper* is not so firmly held, quoted at 19c to 19½c for English, and 20½c to 21c for Canadian. No change to report of the local *Pig Iron* market; a few more orders for future delivery have been booked, and sales have occurred of about 1,000 tons of Gartscherrie and Eglinton on p. t. Siemens pig iron quoted steady at \$24.50 to \$25.50, and leading brands of Scotch pig range from \$24.50 to \$26; Eglinton quoted at \$23.50 to \$24. Any quantity of freight room for pig iron is said to be offering.

**HIDES AND SKINS.**—Market quiet, steady and unchanged; as usual at the opening of Lenten season, the supply is beginning to show signs of a falling-off: prices, however, remain steady at \$8, \$7, and \$6 respectively paid to butchers for Nos. 1, 2 and 3. In one or two quarters, however, we hear of \$7.50 having been accepted by butchers for No. 1, so that the tendency would seem to be downward. Tanners are paying \$9 for inspected hides. *Sheepskins* continue scarce and high, quoted at \$1.25 to \$1.35 each, with \$1.40 paid for choice. *Calfskins* in better supply, at 12c per lb. still.

**LEATHER.**—The market continues inactive; manufacturers are not cutting much except of light fine stock, and still limit their purchases to supplying present wants. Moreover, stocks continue altogether excessive, except of prime sole leather, and as holders are anxious sellers, prices continue to rule in buyers' favor, although reported nominally unchanged. No large transactions have occurred for some time. No. 1 *Slaughter* and good plump *Spanish Sole* continue scarce and in demand, at about 28c to 30c for the former, as to quantity, and 24c to 27c for No. 1 B. A., and 22½c to 24c for No. 2 B. A. *Sole*. Black leathers very quiet; small lots of *Buff* and *Pebble*, *Upper* and *Splits* continue to change hands at unaltered quotations; negotiations are said to be pending for the sale of two large lots of *Buff*, the buyer and seller failing thus far to agree as to price. *Harness leather* continues dull. Shipments of *Buff* and *Splits* are being made to the English market, and there is some talk of a local dealer trying to clear the market of all surplus stock in this way.

**LUMBER.**—The recent snow-fall it is hoped will prove a blessing to the country, furnishing good roads for getting logs to streams and mills. There were fears that very little hauling would be done for want of snow, but the roads are now all that can be desired for winter work. Spruce lumber is much enquired for, also hemlock, basswood, and ash. The price of spruce at the mills is \$9; mill culls out of hemlock \$6. In pine lumber there have scarcely been any sales for this season's cut. One local firm have recently sold the product of their mill at an advance of \$2 on culls, and of \$4 on 1st quality, over last spring's prices. The above was placed without difficulty. Buyers are generally holding back and sellers not offering their stock until the result of their production is more definitely determined. Some state that the product will be immense, what with logs left in the woods last year and the production this winter.

**OILS.**—Stocks of *Steam Refined Seal*, the kind in most active demand, have been reduced to minimum proportions, hence values rule very firm; a good sized lot was sold this week at 60c Imp., and the range is from 60c to 62½c. *Straw Seal* reported steady, at 45 to 47½c, and *Cod* quiet and firm at 54c Imp. for Newfoundland, and 52c for Halifax A. *Linseed* and *Spirits of Turpentine* in light demand, without essential change in values. Stocks of *Refined Petroleum* have been materially reduced, and the market is therefore firmer, with an early advance in prices anticipated.

**PROVISIONS.**—The Chicago market has been quiet and easier this week, Tuesday's closing prices for pork and lard showing a decline on the previous day's values. Yesterday being Washington's birthday anniversary, there was no business done, and no reports. The stock of pork in Chicago at present, 327,000 bbls., is said to be the largest ever known there. The local market has continued quiet, business having been restricted by the bad condition of the country roads. *In Mess Pork* there has been merely a jobbing trade done at firm prices, \$21.75 to \$22 for Canada short cut, inspected, and \$21.50 to \$22 for Western. *Lard* in moderate request at 14½c to 15c for Fairbanks', and 14½c to 14¾c for Canada, as to quality and size of lot. Of Fairbanks', 150 pails in two lots were sold by a local firm this week at 14½c. *Smoked Meats* in slow demand. *Eggs* firm and higher for fresh stock, which is reported in good demand at 24c to 25c per doz; limed still dull at 17c to 19c. *Dressed Hogs* nominally quoted at \$8.75 to \$9, with little business doing, as the season is practically over.

**SEEDS.**—The export demand for *Clover* has fallen off in Ontario, and the market is dull; still quoted at \$4.80 to \$5.10 per bushel, for new seed in car lots at shipping points. In this market there is very little doing, and stocks continue light. In *Timothy* there is no change, the farmers are still holding back, and prices are nominal at \$3 to \$3.25 per bushel.

**WOOL.**—Market remains quiet and firm, manufacturers not having commenced to buy to any considerable extent yet. In foreign descriptions about 100 bales have changed hands during the week, principally sample lots of 9 to 10 bales each, at 22½c to 24c for *Australian*, and 19½c to 21c for *Greasy Cape*, as to quality. Native wools only in moderate request; no quotable sales and no change in prices. The London, Eng., sales open on the 28th inst; firm prices are anticipated, and some in the trade look for an advance.

#### AMERICAN MARKETS.

Boston, Feb. 23, 1882.—**Flour.**—Little doing, buyers purchasing only for immediate wants. Prices remain the same. Choice brands held with firmness. Sales of Superfine at \$4.50 to \$5; Extras, including choice Bakers, \$5.25 to \$7.50 per bbl. Winter Wheats selling at \$6.50 to \$7.75, Patent Spring at \$7.50 to \$9, and Patent Winter \$7.25 to \$8 per bbl. Cornmeal at \$3.10 to \$3.20 per bbl. Oatmeal \$6.50 to \$7.25 per bbl. for common and fancy. **Grain.**—Little change in Corn; demand moderate. No. 2 and high mixed at 72c to 73c, and steamer mixed at 71c to 72c per bushel. Oats in moderate demand at 54c to 56c for No. 1 and Extra White, 53c for No. 2, 51c for No. 3 and 50c for No. 2 Mixed. Shorts and fine feed sold at \$22 to \$23; Middlings at \$25 to \$26 per ton. **Hay.**—Good demand for choice, and full prices easily obtained. The sales of choice have been at \$20 to \$21, and medium at \$16 to \$19 per ton. **Produce.**—Firm feeling for butter, steady moderate demand. Choice creameries selling at 35c to 46c; fair and good 25c to 41c; and 18c to 32c for common and good. Cheese quiet at 13½c to 13¾c for choice, fair and good 11c to 13c per lb; Eggs firmer, Canada and Western 26c to 29c per doz. Beans quiet, market firm; \$3.75 to \$3.85 choice hand picked. Canada Peas unchanged, and in fair demand. Potatoes have a tendency to lower rates; choice sold at \$1.05 to \$1.15; and 95c to \$1.10 for medium and fair grades.

Chicago, 2.14 p.m.—Wheat, March, \$1.26½; April, \$1.28½. Corn, March, 57½c; May, 62½c. Oats, March, 40½c; May, 43½c. Pork, March, \$17.15; April, \$17.37½. Lard, March, \$10.60; April, \$10.65.

Milwaukee, 1.05 p.m.—Wheat, \$1.25, cash; Feb., \$1.23½; March, \$1.23½; April, \$1.25½. New York, 2.05 p.m.—Wheat, No. 2 Red, March, \$1.33½; cash, \$1.32½; April, \$1.35½; May, \$1.35½; June, \$1.33½.

## ENGLISH MARKETS.

LONDON, Feb. 23, 1882.

(Beerbohm's advices)—Floating Cargoes—Wheat and Corn, quiet. Cargoes on passage—Wheat, rather easier; Corn, steady. Good cargoes of California Wheat, 48s.; Mixed American Corn, 29s 6d. Fair average No. 2 Chicago Spring, 47s 8d. English and French Country Wheat markets quiet. Liverpool Wheat on spot, dull; Corn, quiet but steady. Amount of Wheat on passage to U.K., 2,950,000 qrs.; Corn, 120,000 qrs. Paris—Wheat and flour, rather easier.

## TORONTO WHOLESALE MARKETS.

(By Special Telegraph.)

TORONTO, Feb. 23, 1882.

The trade situation shows no decided change from that of last week. In a few branches the reports are fairly satisfactory, but the movement generally has been restricted on account of bad roads. A large number of orders have been received for dry goods, and deliveries at present keep packers very busy. The importations have been larger than usual, and especially so of tickings, denims and ducks. Prices are steady, and although they are likely to remain so, no material advance is looked for in the face of large foreign stocks. In a number of instances we hear of a larger business than usual from the beginning of the year, and the outlook is considered satisfactory. The increasing number of failures among country merchants is to many a note of warning. Hardware dealers are doing quite an active trade, and prices continue steady at former quotations, with the exception of a slight decline in bar iron. In groceries there is a moderate movement, with few changes in quotations. Provisions have been quiet, and prices a shade firmer. The hog packing season is over, and stocks of bacon and pork are much smaller than usual at this season. Breadstuffs quiet with holders as a rule firm; shippers complain of high prices, and are unable to do business. The money market has been firm, with banks doing a good general business since our last. Loans on stocks rule at 6 to 6½ per cent. for time and call, but the former being little wanted. Gilt-edged commercial paper is discounted at 6 per cent., and the ordinary run at 7. Sterling exchange is firm; 60-day bills are quoted at 109½ between banks and 109¾ across the counter, and demand bills at 110½ to 110¾. Gold drafts in New York easy at par to 1-16 between banks and ¼ to 3-16 across the counter. The stock market has been quiet; bank shares were strong early in the week, but they close irregular. Among sales were Montreal at 205, Ontario at 61½ and 61¾, Commerce at 142½, 142, 142½ and 142, Imperial at 136, 136½, Federal at 161½, 162 and 161, Merchants at 128½, Dominion at 196½ and 196, Standard at 114½ and 114. Loan and Miscellaneous shares quiet and steady with sales of Freehold Loan at 175, Western Canada at 186, National Investment at 110, Canada Permanent at 225½, London and Canadian at 148½, Imperial Savings at 112, Western Assurance at 178, and Consumers Gas at 155, 155½ and 155. The market closed strong to-day, with sales of Ontario at 61½, Merchants at 129½, Commerce at 142, Imperial at 136½, Federal at 161, Dominion at 196½, Canada Permanent at 225, Freehold at 180, and London and Canadian at 148.

Following are closing bids to-day as compared with those of last Thursday:

Banks.	Bids		Loan Cos.	Bids	
	Feb. 16.	Feb. 23.		Feb. 16.	Feb. 23.
Montreal..	204	204½	Can. Permanent	225	224½
Toronto..	168	167	Freehold..	176	180
Ontario..	60½	61½	Western Can.	185	185
Merchants	127½	129½	Bldg. & Loan..	107½	107
Commerce	141½	142	Imp. Savings..	111½	111½
Dominion	195½	195½	Farmers' Loan..	124	125½
Hamilton	.....	.....	Land & Can'dn	147½	147
Standard..	133	134	Munro & Erls..	150	159
Federal..	159	160½	Dom. Savings..	120	120½
Imperial	138½	136½	Ontario Loan..	192	192
Molson's..	125	126½	Hamilton Prov..	.....	.....

**BOOTS AND SHOES.**—There has been less activity during the past week, which will enable dealers to catch up on previous orders. Manufacturing departments are kept busy, and the shipments are fair. Payments are fairly satisfactory.

**COAL AND WOOD.**—The demand for coal has been moderate, but the trade generally is not as satisfactory as dealers would wish. Prices are unchanged at \$6.50 for hard and best soft, and \$6 for second quality of soft. Wood is unchanged at \$5.50 for hard and \$4 for pine.

**COAL OIL.**—The refined market is moderately active and prices steady at former figures. The expected firmness has not yet arrived. Single barrel lots of Canadian sell at 18½c, and five to ten barrel lots at 18c. American prime is unchanged at 20c and water white at 30c.

**COUNTRY PRODUCE.**—Apples.—The demand is inactive, and prices unchanged at \$3 to \$3.25 per barrel. Stocks are being reduced by shipments to Britain. Beans dull and firm, at \$2.50 to \$2.60 per bushel; stock small. Eggs are scarce and firm at 23c for case lots of fresh and 20c for pickled. Hogs are not offering very freely, and there are few buyers; sales have been made at \$8.50 to \$8.65, the latter for choice cars. Hops dull with trade confined to small lots at 22c to 24c for choice and 18c to 20c for medium. Onion are in better demand and steady at \$2.25 per bbl. Potatoes are dull with no shipping demand and few cars offering, they are worth 95c to \$1 per bag on track. Poultry scarce, with no boxed lots offering; prices on open market are 8c to 9c per lb. for chickens and geese, and 12c to 13c for ducks and turkeys. Tallow quiet and firm at 8c for small lots of refined; rough is worth 4c, and dealers pay 7½c for rendered.

**DRUGS AND CHEMICALS.**—The demand for drugs is fairly active, with numerous letter orders. Oil Lemon is unchanged, at \$4.25 to \$4.50 per lb. Golden Seal Root higher at 60c per lb., and Cuttle fish bone at 55c to 60c. Opium is firm at \$4.75 to \$5. Quinine is easier at \$3.15 to \$3.25 per oz. Tartaric Acid is unchanged at 58c to 60c. Cream of Tartar unchanged at 35c. Turpentine steady at 95c to \$1. Linseed Oil steady at 79c for boiled and 76c for raw. Glycerine firm at 45c to 47c. Potass Iodide, easier at \$2.90 per lb. Potass Bromide, 43c to 48c per lb. Alcohol continues firm at \$2.75 per gallon. Morphine steady at \$2.75 to \$3 an ounce. Cube Berries, easier at 65c per lb. Chemicals are low in stock and firm.

**FLOUR AND MEAL.**—There has been little demand for flour the past week, and fortunately for holders, offerings have been restricted. Shippers complain that our prices are much too high, and until British prices go up or ours go down there will be no business. Superior Extra, old standard, sold at \$5.52½; new standard is held at \$5.60. Extra sold yesterday at \$5.47½. The stock in store is 6,658 barrels against 6,933 barrels last week and 8,351 barrels the corresponding week of 1881. Bran is in fair demand and firm, with a sale of a car at \$16. Oatmeal quiet, ordinary to choice lots are held at \$4.55 to \$4.65; small lots sell at \$4.75 to \$4.90. Cornmeal dull and nominal at \$3.60 to \$3.65.

**WHEAT.**—During the latter part of last week this market was dull and demoralized, but the past few days there has been a better feeling, in sympathy with outside. Transactions for the week, however, have been small. On Friday and Saturday there were sales of Nos. 2 Fall at \$1.25, Red Winter, at \$1.28, and Nos. 1 and 2 Spring together at \$1.29 f.o.c. On Monday and Tuesday No. 3 Spring sold at \$1.23. Yesterday the market was quiet, and prices nominal at \$1.26 for No. 2 Fall, \$1.29 to \$1.30 for No. 1 Spring, and \$1.27 to \$1.28 for No. 2 Spring. The Wheat market closed dull to-day, with no sales. The stock in store is 333,356 bushels against 314,560 bushels last week and 182,645 bushels the corresponding week of 1881.

**COARSE GRAINS.—Barley.**—There have been sales to the States on p.t., and the few car loads sold to the trade here have been at easier prices. Round lots of Nos. 1, 2 and 2 choice have changed hands on p.t. Car lots of the former are worth 83c. On Monday and Tuesday No. 2 choice sold at 83c on track and No. 2 extra at 76c, on track. Yesterday the market was unchanged. The stock in store is 286,136 bushels against 293,947 bushels the previous week and 400,563 bushels the corresponding week of 1881. The barley market is quiet, No. 1 offered at 89, and No. 2 at 84, without bids. Oats are easier; the demand has been moderate; sales of western were made the latter part of last week at 42c on track and on Tuesday and yesterday at 41c on track. Eastern nominal at 40c. The stock in store is 4,113 bushels against 4,513 bushels the previous week, and none the corresponding week of 1881. Oats firmer at the close, with sales at 42, Peas dull and nominal at 79c to 80c for No. 1 and 77c to 78c for No. 2. The stock in store is 17,845 bushels against 16,860 bushels last week and 74,874 bushels the corresponding week of 1881. Rye is quiet and easy at 83c. The stock in store is 16,607 bushels against 12,223 bushels the corresponding week of 1881. Corn dull and nominal at 75c to 78c.

**FREIGHTS.**—Rail freights are unchanged, on the basis of 40c per barrel flour to Montreal. Ocean rates to Liverpool via Portland are also unchanged. Flour, in sacks, 38c; boxed meats and pork, 51c per cental; Tallow and Lard, 50c; Butter, over 15,000 lbs, 63c; do, under 15,000 lbs, 76c; Oil Cake, 41c; Clover Seed, 55c; Apples, 30 barrels and over, \$1.14.

**GROCERIES.**—There has been a fair trade during the week, with but few changes in quotations. Fruits are firm and in small stock, and fish likewise. Halifax shore at \$5.50. No. 1 Labrador herrings, \$6.75. Sardines, 11c for ½ and 23c for ¼. Canned lobster sells at \$1.40 to \$1.70. Salmon, \$1.80 to \$2.10. Quintal cod is quoted at 54c; boneless, in 40 lb. boxes, 5c; do, in 5 lb. boxes, 5½c. Fruit in moderate demand and steady: Valencia's firmer at 9½c to 9¼c; Sultan's, 12c to 14c; Currants steady at 6¼c to 6½c; choice do, in barrels, 7¼c to 7½c; do in half barrels, 7½c to 7¾c; Vostizza in cases, 9½c. Malaga fruit firm; London Layers, \$3.25; loose Muscatels, \$3.25; common Layers, \$3; Black Basket, \$4.50; finest Dehesa, \$7.00 to \$7.25; do ¼ boxes, \$2.25. Figs, 15c; Almonds, 18½c to 20c; Brazil nuts, 8½c; Walnuts, 8½c; Filberts, 10c; Lem-on peel, 20c; Orange peel, 20c; Citron, 30c. Sugars firmer; round lots of Granulated are selling at 93c, and small quantities at 94c. Low Yellows are quoted at 7½c to 8½c, and Bright 9½c to 9c. Porto Rico 7½c, and Barbadoes 7c. Syrups higher; Common, 58c to 62c per imperial gallon; Amber, 65c to 70c; Molasses, 40c to 42c. Teas more active, with sales of round lots in bond at 23c to 30c. Young Hyson—common, 30c to 38c; good to medium, 40c to 45c; finer sorts, 50c to 60c; extra firsts, 75c. Congou Teas—common, 25c to 40c; good, 40c; fine, 60c to 70c. Peppers unchanged at 23c for white, and 16c for black in lots. Rice steady at \$3.87½ to \$4.12. Tobaccos firmer. Manufactured Black goods—3s, 6s and 12s, 39½c to

Statement of Banks acting under Charter, for the month ending 31st Jan., 1882, according to the Returns furnished by them to the Department of Finance.

CAPITAL.					LIABILITIES.				
BANKS.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Notes in Circulation.	Dominion Govt. Deposits payable on Demand.	Dom. Govt. Deps. payable after notice, or on a fixed day.	Dep. held as Security for execution of D. Gov. contracts & for Ins. Cos.	Provincial Gov. deposits payable on Demand.	Provincial Gov. Deposits payable after notice, or on a fixed day.
<b>ONTARIO.</b>									
1	Bank of Toronto	2,000,000	2,000,000	2,000,000	1,419,439	51,988	3,253		
2	Bank of Hamilton	1,000,000	1,000,000	751,550	742,216	25,290	42,000		
3	Canadian Bk of Com.	6,000,000	6,000,000	6,000,000	3,643,116	82,462	500,000	5,692	261,588
4	Dominion	1,000,000	1,000,000	1,000,000	897,084	28,398	10,000		
5	Ontario	3,000,000	3,000,000	2,998,404	1,008,644	86,202	370,000	1,372	105,674
6	Standard B. of Can.	1,000,000	784,500	749,775	652,045	76,910			36,999
7	Federal	1,500,000	1,500,000	1,404,810	1,475,255	49,594		55,000	1,457
8	Bank of Ottawa	1,000,000	600,000	600,000	486,222	32,614	5,480		
9	Imperial Bk of Can.	1,000,000	1,000,000	1,000,000	1,003,409	61,831	50,000	29,000	100,827
	<b>Total, Ontario</b>	<b>17,500,000</b>	<b>16,864,600</b>	<b>16,594,469</b>	<b>11,427,411</b>	<b>485,281</b>	<b>855,480</b>	<b>145,317</b>	<b>504,560</b>
<b>QUEBEC.</b>									
10	Montreal	12,000,000	12,000,000	11,999,200	5,047,066	3,018,782	3,000,000	49,215	647,691
11	Brit. North America	4,866,666	4,866,666	4,866,666	1,023,087	19,310		15,083	
12	People's	1,600,000	1,600,000	1,600,000	175,679	4,198			
13	Nationale	2,000,000	2,000,000	2,000,000	790,740	9,043	25,000	1,147	11,157
14	Jacques Cartier	500,000	500,000	500,000	410,897	25,373			100,000
15	Ville Marie	500,000	500,000	462,540	805,731	19,387	25,000		
16	St. Jean	1,000,000	540,000	225,020	163,912	31,598	15,450	75	
17	Banque de St. Hyac.	1,000,000	504,600	247,280	197,171	2,037			2,816
18	La Bk d'Hochelega.	1,000,000	685,200	682,060	452,097	39,793		230	
19	Eastern Townships	1,500,000	1,479,600	1,392,814	795,749	64,596			31,089
20	Exchange Bk. of Can.	500,000	500,000	500,000	484,224	25,185	100,000	63,000	
21	Molson's	2,000,000	2,000,000	2,000,000	1,979,955	62,07	453,066		2,410
22	Merchants'	6,000,000	5,798,257	5,617,763	3,919,944	347,592	36,010		7,931
23	Quebec	3,000,000	2,500,000	2,500,000	769,953	41,532	800,000	52,661	
24	Union	2,000,000	2,000,000	2,000,000	741,326	1,059	100,000	3,662	120,421
	<b>Total Quebec</b>	<b>39,466,666</b>	<b>37,474,333</b>	<b>36,593,644</b>	<b>17,257,169</b>	<b>3,765,221</b>	<b>4,018,516</b>	<b>665,984</b>	<b>812,210</b>
<b>NOVA SCOTIA.</b>									
25	Bank of Yarmouth	400,000	400,000.00	393,010.00	69,344.67	62,938			
26	Bank of Nova Scotia	1,000,000	1,000,000.00	1,000,000.00	890,655.61	332,008	100,000		81,742
27	Exchange	400,000	400,000.00	290,024.00	34,511.68				
28	Merchants' Bk of Halifax	1,000,000	1,000,000.00	900,000.00	646,332.73	247,540		623	25,000
29	People's Bank	800,000	600,000.00	600,000.00	214,650.12	22,266			95,873
30	Union Bank	1,000,000	1,000,000.00	500,000.00	144,588.73	33,945			
31	Pistou Bank	500,000	500,000.00	200,000.00	128,072.00				
32	Halifax Banking Co.	500,000	500,000.00	500,000.00	178,553.74				
33	Com. Bk of Windsor	500,000	500,000.00	200,000.00	81,010.25	54,709			
	<b>Total, Nova Scotia</b>	<b>6,100,000</b>	<b>5,900,000.00</b>	<b>4,623,031.00</b>	<b>2,395,269.43</b>	<b>763,507</b>	<b>100,000</b>	<b>632</b>	<b>177,115</b>
<b>NEW BRUNSWICK.</b>									
34	Bk of New Brunswick	1,000,000	1,000,000.00	1,000,000.00	518,712.50	242,355		4,862	
35	Maritime Bank	2,000,000	738,000.00	683,449.00	100,082.00	41,990		45,000	
36	St. Stephen's Bank	200,000	200,000.00	200,000.00	215,186.50	38,098			
	<b>Total, New Brunswick</b>	<b>3,200,000</b>	<b>1,938,000.00</b>	<b>1,883,449.00</b>	<b>833,980.50</b>	<b>325,558</b>		<b>49,862</b>	
	<b>Grand Total..</b>	<b>66,266,666</b>	<b>62,176,933.67</b>	<b>59,694,537.18</b>	<b>31,946,809.30</b>	<b>5,269,564</b>	<b>4,973,995</b>	<b>842,796</b>	<b>1,493,876</b>

BANKS.	Other Deposits Payable on Demand.	Other Deposits payable after notice, or on a fixed day.	Loans from or Deposits made by Banks in Can. sec'd.	Loans from or Deposits made by Banks in Canada unsecured.	Due to other Bks in Canada.	Due to other Banks or Agts. in Canada.	Due to other Banks or Agts. in United Kingdom.	Liabilities not included under foregoing Heads.	Total Liabilities.
<b>ONTARIO.</b>									
1	Bank of Toronto	2,179,460	1,471,266		59,730	11,558	139,226	83,163	5,399,068
2	Bank of Hamilton	869,255	878,293		25,000	10,149	34,567		2,126,863
3	Canadian Bk of Com.	6,207,085	7,223,192		109,121	52,291			18,684,551
4	Dominion	1,849,588	2,272,404		25,664		15,191		5,231,325
5	Ontario	2,400,297	934,055		135,110		5,359		5,325,699
6	Standard B. of Can.	1,281,626	604,896					5,394	2,655,873
7	Federal	2,250,928	3,295,180		50,000	94,522		12,239	7,275,158
8	Bank of Ottawa	891,586	401,144			241			1,817,297
9	Imperial Bk of Can.	1,844,617	1,610,601		32,500	7,202	8,708	73,721	5,122,410
	<b>Total, Ontario</b>	<b>19,274,842</b>	<b>18,081,039</b>		<b>276,851</b>	<b>369,833</b>	<b>8,708</b>	<b>268,157</b>	<b>63,058,270</b>
<b>QUEBEC.</b>									
10	Montreal	8,990,080	5,665,289		813,705	203,821	13,881	47,968	27,988,412
11	Brit. North America	1,182,499	3,974,072			20,269	19,977		6,207,247
12	People's	991,204	681,280		50,000	4,210		3,505	1,810,065
13	Nationale	1,225,798	328,186		947	20,645	21	159,523	2,574,406
14	Jacques Cartier	767,673	307,266			5,000		2,446	1,615,827
15	Ville Marie	71,418	192,811				6,643	807	621,418
16	St. Jean	12,331	233,798						457,990
17	Banque de St. Hyac.	15,692	596,409						814,126
18	La Bk d'Hochelega.	280,983	176,895		2,696			7,945	934,532
19	Eastern Townships	374,232	1,432,238		10,874			5,110	2,718,189
20	Exchange Bk. of Can.	992,459	464,906		350,000	85,678		50,000	2,542,312
21	Molson's	2,553,255	1,734,400		30,000	192,240	10,434	74,933	6,789,837
22	Merchants'	4,163,312	4,168,196		755,765	21,849		161,241	14,042,730
23	Quebec	2,733,701	709,318			46,976			4,653,200
24	Union	666,782	782,937		188,000	27,878		80,621	2,660,392
	<b>Total, Quebec</b>	<b>24,911,971</b>	<b>21,393,038</b>		<b>2,186,418</b>	<b>640,541</b>	<b>51,764</b>	<b>428,148</b>	<b>76,875,829</b>
<b>NOVA SCOTIA.</b>									
25	Bank of Yarmouth	110,528.49	112,091.20			2,462.02		11,490.80	888,855
26	Bank of Nova Scotia	489,423.25	1,505,765.68		40,000	28,469.62	13,884	40,000.00	8,511,539
27	Exchange	22,964.76	84,875.00						92,951
28	Merchants' Bk of Halifax	286,800.99	1,047,127.94		98,400	74,648.94			2,426,442
29	People's Bank	176,701.73	271,233.08			18,748.57		18,105.15	816,078
30	Union Bank	65,957.44	426,648.84			17,003.59	3,295	722,206	2,900,000
31	Pistou Bank	106,459.76	501,018.87			46,544.38		6,206.69	643,537
32	Halifax Banking Co.	157,743.77	206,572.98			6,043.18		13,438.10	561,401
33	Com. Bk of Windsor	55,017.24	33,314.32			1,450.78		1,004.21	286,606
	<b>Total, Nova Scotia</b>	<b>1,500,097.43</b>	<b>4,057,633.00</b>		<b>133,400</b>	<b>195,401.43</b>	<b>16,679</b>	<b>90,978.00</b>	<b>9,453,719</b>
<b>NEW BRUNSWICK.</b>									
34	Bk of New Brunswick	584,418.35	976,246.06			31,394.04			2,357,487
35	Maritime Bank	106,217.63	33,285.06			3,044.27		1,054	383,266
36	St. Stephen's Bank	155,259.36						680.00	409,224
	<b>Total, New Brunswick</b>	<b>825,895.34</b>	<b>1,038,535.01</b>			<b>84,438.31</b>	<b>1,054</b>	<b>680.00</b>	<b>3,179,978</b>
	<b>Grand Total..</b>	<b>46,612,806.49</b>	<b>44,600,251.74</b>		<b>2,551,169</b>	<b>1,200,214.30</b>	<b>78,206</b>	<b>696,605.93</b>	<b>142,007,799</b>

ASSETS.

Table with 16 columns: BANKS, Specie, Dominion Notes, Notes and Cheques on other Banks, Balances due from other Banks in Canada, Bal. due from other Banks or Agents not in Canada, Bal. due from other Banks or Agents in United Kingdom, Dom. Gov. Debentures or Stock, Prov'l., Brit. For'gn, or Col. Public Sec's. other than Canadian, Loans to Dominion Government, Loans to Provincial Governments, Loans, Disc'ts or Advances for which stock, Bds. or D's. of Crps. or Canadian, Brit. or For'st. Secs. are held as collateral, Loans, &c. to Municipal Corporat's., Loans, &c. to other Corporations, Loans to or dep'ts made in other Banks secured.

Table with 16 columns: BANKS, Loans to or dep'ts made in other Banks unsecured, Other cur. loans, dis. and adv's. to the public, Notes, &c. overdue and not specially secured, Other Overdue debts not specially secured, Notes, &c. overdue and other debts secured on real estate, or by deposit of or lien on S'k. &c., Real Estate (other than the Bk Premises), M'tgages on real estate sold by the Bank, Bank Premises, Other Assets not included above, Total Assets, Liabilities of Directors as firms in which they have any interest, Average amount of specie held during the month, Average amount of Dom. Notes held during the month.

42c. Bright goods—Navy, 48c to 57½c; Myrtle Navy, 61c to 62½c; Solaces, 41c to 50c; Virginia, 85c to 95c.

**HARDWARE AND IRON.**—Quite an active trade has been done since our last. Orders are for general assortments, and prices rule steady at former quotations, with the exception of bar iron at \$2.25. Payments are being met promptly.

**HIDES AND SKINS.**—Hides are unchanged with fair offerings. Sales of cured cows have been made at 8½c. Dealers are paying butchers 7½c for cows and 8½c for steers. *Calfskins* quiet and steady at 14c for green. *Sheepskins* are in moderate supply and steady at \$1.25 to \$1.50 for green, the latter price being paid for the best offering.

**LEATHER.**—A fair to good trade has been done the past week. Prices throughout the list are unchanged from last week.

**LIVE STOCK.**—Cattle.—The receipts of cattle the past week were not as large as those of the previous week, and prices were as a rule higher. There is a good demand for choice butchers' stock, but transactions are limited on account of the firmness of holders. There were sales of a few head on Tuesday at 5c per lb., and others at \$46 to \$52 a head, averages being 1,000 to 1,150 lbs. Good average cattle brought 4c per lb, and inferior 3c to 3½c. *Sheep* in small supply and firm, with sales of a few head at 4c to 4½c per lb., averages being 110 to 125 lbs. *Lambs* unchanged, with sales at 4½c to 5c per lb. *Calves* in fair demand and firm, prices ranging from \$6 to \$12 per head. *Hogs* unchanged; a few store lots brought 6c, and choice are worth 6½c to 6¾c per lb.

**PROVISIONS.**—Butter.—The demand has been less active during the past week, and transactions almost confined to job lots to city trade. Choice tub is very scarce and firm at 19c to 21c. Ordinary to good lots sell at 13c to 18c, and culls at 10c to 12c. The supply is moderate. *Bacon* is in fair demand and firm, with sales of two car lots on Monday at 11c, and jobbing lots at 11½c to 11¾c; *Cumberland Cut* is firm at 10c to 10½c. *Hams* inactive and firm; pickled sell at 11½c and smoked at 13c to 14c. *Pork* firm, with little demand; holders ask \$21.50. *Lard* is in good demand at 13½c for tierces and 14c to 15c for tubs and pails. *Dried Apples* unchanged at 6½c to 7c per lb. *Cheese* in moderate demand and steady at 13c for the best and 12c for ordinary.

**SEEDS.**—Clover is easier, and the demand less active. Car lots of choice are worth \$5 to \$5.10, and ordinary at \$4.75 to \$4.85 per bushel. Street lots bring \$4.90 to \$5.15. Alsike steady at \$7.50 to \$8.25, according to quality. Clover seed market lower to-day at \$4.80 for good samples.


**WOOL.**—There is little doing in fleeces, holders being unwilling to accept 23c. Sales of pulled super have been made at 27c and of extra at 32c to 34½c.

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We have much pleasure in notifying you that our Travellers expect to wait upon you with Samples of our

**Spring Stock**

in the course of the next few weeks.  
Our Assortment for the coming season will be superior in style and value, and more extensive than any we have yet shown, in any previous season.

All purchases or orders you may favor us with between now and the last of March, will be dated as 1st April.

Yours Respectfully,

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3rd January, 1882.

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(For Assignees, Accountants, &c., see other page.)

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WHOLESALE PRICES CURRENT, THURSDAY, FEBRUARY 23, 1882.

Table with 8 columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes various commodities like tin plate, iron, leather, and oils.

Terms for cut, casing, box and shook, finishing and Tobacco Box; also for Clinch and Pressed, and Barrel Nails, Net cash within 30 days; or 4 months Note, adding interest from the date of delivery at seven per cent. Discount on Bolts, Carriage, Tire and Machine, 70 to 75 per cent.

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NOTICE.

SEALED TENDERS, addressed to the Superintendent General of Indian Affairs, and endorsed "Tender for Indian Supplies" will be received at this office up to noon of WEDNESDAY, 1st MARCH, 1882, for the delivery of the usual Indian Supplies, duty paid, in Manitoba and the North-West Territories, consisting of Flour, Bacon, Groceries, Ammunition, Twine, Oxen, Cows, Bulls, Agricultural Implements, Tools, &c. Forms of tender and full particulars relative to the Supplies required, can be had by applying to the undersigned or to the Indian Superintendent, Winnipeg. Each Tender must be accompanied by an accepted cheque of a Canadian Bank for at least five per cent. on the amount of the tenders for Manitoba, and ten per cent. on the amount of the tenders for the North-West Territories, which will be forfeited if the party declines to enter into a contract when called upon to do so, or if he fails to complete the work contracted for. If the tender be not accepted the cheque will be returned. The lowest or any tender not necessarily accepted. [No newspaper to insert without special authority from this Department through the Queen's Printer.] L. VANCOUGHNET, Deputy of the Superintendent General of Indian Affairs. Dept. of Indian Affairs, Ottawa, 80th Jan., 1882.

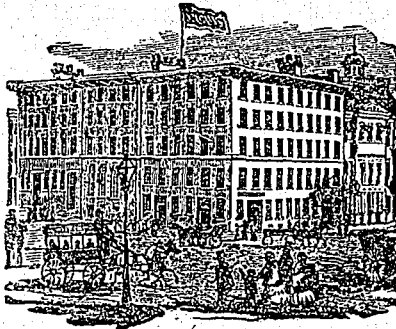
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Table with 4 columns: Shrs., Railway and other Stocks, Pd., Feb. 23. Includes securities like Can. Government Debentures, Dominion 5 per cent Stock, Montreal Harbor Bonds, and various railway stocks.

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WHOLESALE PRICES CURRENT. - THURSDAY, FEBRUARY 23, 1882.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Hochelaga (Brown), G30 in	\$ 0 07 00	AA 33 in.....	\$ 0 24 00	Basswood, 1/2.....	10 00 12 00	Brandy: Hennessy's..gal	4 50 5 00
" A 27 in.....	0 06 00	36 in.....	0 24 00	Basswood.....	15 00 16 00	".....case	11 00 15 00
" B 27 in.....	0 06 00	Check, 33 in.....	0 22 00	Black Walnut, culls.....	60 00 65 00	Bisquit, Dubouché & Co.gal	3 50 3 00
" H33 in.....	0 08 00	Denims Blue or Brown AA	0 21 00	Do do 1st & 2nd.....	100 90 110 00	".....case	8 00 0 00
" H1136 in.....	0 08 00	" A.....	0 19 00	Do do 1st quality.....	110 00 120 00	Jules Duret & Co.....gal	4 00 4 50
" DD.....	0 09 00	" B.....	0 17 00	Cedar, round, lineal foot.....	00 04 00 07	".....case	0 00 9 50
" H11136 in.....	0 09 00	" C.....	0 14 00	Cedar, flat, lineal foot.....	30 03 00 05	Pinet, Castillon & Co.....gal	3 50 3 00
" XXX36 full.....	0 10 00	" D.....	0 12 00	Cedar, square, lineal foot.....	00 07 00 09	".....case	8 00 8 50
" M drilling.....	0 11 00	Shirtings:		Elm, soft, 1st.....	15 00 17 00	Cheaper shippers.....gal	2 50 2 75
R. K. Sheeting, 8-4 plain	0 27 00	Oxford striped BX.....	0 11 00 00	Elm, Rock.....	25 00 30 00	".....case-qts	6 00 6 50
X 8-4 twil'd	0 30 00	" C X.....	0 10 00 00	Hemlock, 1 to 3 in, M.....	8 00 9 00	Irish Whiskey—Roe's case	7 75 5 75
Stormont (Brown) A 30 in.	0 07 00	" C.....	0 10 00 00	Hemlock, timber, M.....	12 00 13 00	Dunville.....case	6 50 7 00
" A A33 in.....	0 07 00	Galathea Stripes.....	0 10 00 00	Maple, hard, M.....	18 00 20 00	Mitchells.....imp gal.	2 40 2 50
" B 33 in.....	0 08 00	Rogatas Check A.....	0 15 00 00	Soft, do.....	14 00 16 00	".....cases	6 00 6 50
" C 33 in.....	0 09 00	Check Solids A.....	0 15 00 00	Oak, M.....	35 00 40 00	Scotch Whiskey.....case-qts	5 50 7 50
Canada (Grey) A W 30 in.	0 07 00	Bags: 8-ply 16 oz. B, per bic	26 00 00	Pine, clear, M.....	35 00 40 00	Knore.....case	5 00 6 00
" A D 32 in.....	0 07 00	Park's Yarn, White.....	0 26 00 00	3rd quality, do.....	12 00 15 00	Hay, Fairman & Co.'s case	0 00 0 00
" A H 35 in.....	0 08 00	" Colored.....	0 28 00 00	Lath, M.....	1 50 0 00	Sheriff's Islay.....gal	2 90 3 00
" A C 35 in.....	0 09 00	Warp White.....	0 28 00 00	Spruce, 1 to 2 in, M.....	9 00 11 00	".....cases	0 00 0 00
" A B 35 in.....	0 09 00	" Colored.....	0 40 00 00	Tobacco:		Jamaica Rum per imp. gal.	3 20 3 40
" A E 36 in.....	0 10 00	Do. Knitting Cotton Balls—		Tobacco in Bond.—Duty 20c p. lb.	0 14 0 17	Geneva Spirits.....imp gal.	2 10 2 15
" A A 36 in.....	0 10 00	No. 8 Unbleached.....	0 49 00 00	".....in caddies	0 14 0 18	".....Green cases	4 15 4 50
Yarns:—White per lb.....	0 23 00	" Bleached.....	0 51 00 00	".....caddies	0 15 0 25	".....Red cases..	8 00 8 10
Tickings:—" B2 30 1/2 in.....	0 12 00	" Colored.....	0 56 00 71	Mahoganies, Smoking bxs.....	0 15 0 22	Champagne.....	
" BBB 30 in.....	0 15 00	Paints, &c.		Brights.....	0 15 0 25	G. H. Mumm, Dry Verzen'y	26 50 28 00
" BB 32 in.....	0 18 00	White Lead, gen, 100lb kgs	7 00 0 00	".....Duty paid.	0 23 0 30	Pomery.....	28 00 32 00
" AA 32 in.....	0 20 00	" No. 1.....	6 00 0 00	Prince of Wales, brand.....	0 26 0 38	J. Mumm Extra Dry.....	21 50 23 00
Fancy Shirtings:—		White Lead No. 2.....	5 00 0 00	Nelson's Navy 3's 6's & 1/2's.	0 38 0 40	Bollinger.....qts.	26 25 27 50
" Clyde Checks.....	0 15 0 00	in Oil, per 25 lbs.....	1 90 2 00	Black, Twist 12's.....	0 39 0 42	Piper Heidsieck.....	25 00 26 00
" Canada.....	0 14 0 00	Do., No. 1.....	1 60 1 80	Mahogany Chewing.....	0 42 0 50	Sherries—Pemartin's.....	1 00 5 00
Lybster No. 3, 30 in.....	0 06 00	" 3.....	1 80 0 00	Solace, Common.....	0 37 0 40	Ports—Cockburn, Smithies	
" No. 2, 32 in.....	0 07 00	White Lead, dry.....	0 06 0 08 1/2	Solace Fair.....	0 42 0 48	& Co.'s.....	1 90 5 00
" No. 2, 35 in.....	0 08 1/2 00	Red Lead.....	0 05 0 06	" Good.....	0 60 0 65	G. B. Sandeman, Sons & Co	1 80 5 00
Colored Goods:—		Venetian Red, Eng'h.....	1 75 2 00	Rough and Ready, in 1/2 bxs.	0 55 0 60	Graham's.....	2 10 4 80
Denims, blue & brown.....	0 18 0 00	Yel. Ochre, French.....	1 75 2 00	Navy, 6's & 8's & 10's.....	0 43 0 50	Claret, (cases.).....	3 50 5 00
Checks, blue, brown, fcy.....	0 15 0 00	Whiting.....	0 55 0 60	Gold Bars, 6 and 12 inch.....	0 55 0 65	Tarragona Ports, imp. gal.	1 10 1 30
Checks, Prince Victor.....	0 15 0 00	Salt.		Mahogany Navy, 8s.....	0 40 0 50	Native Wines.....	0 80 1 50
Ticking, 28in. No. IX.....	0 14 0 00	Liverpool Coarse, per bag	0 05 0 70	Bright Navy, 8s.....	0 50 0 62	Can. Spirits, imp. gallon.	Duty In Paid Bond
" 30in. No. IX.....	0 16 0 00	Canadian per brl do	0 00 0 00	Wins. Liquors etc.		Alcohol— 65 O. P.	2 71 1 04
" 30in. No. BL.....	0 17 0 00	Factory filled... do	1 00 1 10	Ale English.....qts	2 40 2 60	" Puro Spirits " 50 " "	2 72 1 05
Dundas (Grey) D 30 in.....	0 07 0 00	Eureka factory filled, do	2 00 0 00	" Domestic.....qts	1 60 1 65	" 25 U. P.	2 47 0 95
" C 38in.....	0 07 0 00	Timber, Lumber, &c.		Stout: Guinness'.....qts	2 35 2 45	Whiskeys:—Family Proof.	1 29 0 58
" B 36in.....	0 09 0 00	Ash, 1 to 4 in., M.....	17 00 18 00	" Domestic.....qts	1 50 1 55	Old Bourbon.....	1 39 0 58
" A 36in.....	0 10 0 00	Ash, timber, M.....	20 00 25 00	" ".....qts	1 48 1 50	Rye, Toddy, Malt.....	1 31 0 55
" AX 36in full.....	0 10 1/2 00	Birch, 1 to 4 in., M.....	16 00 18 00	" ".....qts	0 70 0 00	Rye, 4 years old.....	1 60 0 78
" E 36 in.....	0 08 1/2 00	Retailers will please bear in mind that above quotations apply only to large lots.				" 5 ".....	1 70 0 88
Tickings:—C 80 in.....	0 15 0 00					" 6 ".....	1 50 1 93
D 30 in.....	0 18 0 00					" 7 ".....	1 90 1 08
B 33 in.....	0 18 0 00						
A 38 in.....	0 20 0 00						

FRESH  
**APPOLLINARIS**  
WATER.  
The Subscribers have just landed.  
Ex "Statsminster Stang"  
FROM ROTTERDAM,  
A shipment of above named popular  
NATURAL MINERAL WATER.  
Henry Chapman & Co.,  
Sole Agents for the Dominion.



**South Eastern Railway**  
—AND—  
Montreal and Boston Air Line.  
The Direct Route to all points in NEW ENGLAND, also to the EASTERN TOWNSHIPS.  
Leave Montreal.  
8.30 A.M.—Day Express, with ParLOUR Car, Montreal to Boston.  
5.30 P.M.—Night Express for Boston, Pullman Palace Sleeping Car.  
Arrive at Montreal.  
9.05 A.M.—Night Express for Boston, with Pullman Sleeper.  
8.45 P.M.—Day Express from Boston, with ParLOUR Car.  
BAGGAGE PASSED BY THE CUSTOMS AT BONAVENTURE STATION, and checked through to all principal points in New England, &c.  
For Tickets, apply at 202 St. James street, Windsor Hotel and Bonaventure Station.  
H. P. ALDEN,  
Supt. Traffic.  
BRADLEY BARLOW,  
President and General Manager.  
November 14th, 1881.

**G. I. RICHARDSON**  
MANUFACTURER OF  
**SUPERIOR SAUCES,**  
**PICKLES, CATSUPS, &c., &c.**  
15 ST. JAMES STREET,  
P. O. BOX No. 1567. MONTREAL.  
N. B.—First-class and Extra Prizes awarded at Dominion Exhibition, 1880.  
**WELLAND CANAL.**  
Notice to persons skilled in fitting up Electric Lights.  
SEALED TENDERS addressed to the undersigned and endorsed "Tender for Electric Lights" will be received at this office until the arrival of the Eastern and Western Mails on TUESDAY, the 21st day of FEBRUARY next, for Lighting the Locks, &c., on the new part of the Welland Canal by means of Electric Lights.  
A plan, showing the relative position of the proposed lights, can be seen at this Office and at the Office of the Resident Engineer, Thorold, where a printed copy of general conditions and other information can be obtained, either on application personally or by letter.  
Tenders must be made in accordance with the general conditions.  
This department does not, however, bind itself to accept the lowest or any tender.  
By order,  
F. BRAUN,  
Secretary.  
Dept. of Railways and Canals,  
Ottawa, 31st January, 1882.

# CANADA LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, Ont.  
A. G. RAMSAY, Managing Director.

ABSTRACT OF 34th ANNUAL REPORT TO 30th APRIL, 1881.

1. Assets 30th April, 1881.....	\$4,569,161
2. Income for the year.....	957,288
3. Income from Interest (included in above).....	284,208
4. Claims by death during the year.....	221,757
5. Do as estimated by the Co.'s tables and provided for.....	326,135
6. Difference in Co.'s favor between actual and estimated death rate.....	101,878
7. Excess of Interest revenue over death claims.....	59,451
8. Number of Policies issued for the year, 2257, for.....	4,157,165
9. Total Policies in force at date, 13,993, upon 11,498 lives, for.....	25,024,270

New Business exceeds a fourth of the returns for 1880 of 23 licensed Companies. Total on the Co.'s books exceeds a fourth of the entire amount in force in Canada. Bonus Additions to Life Policies for past fifteen years have added \$375 to each \$1,000 of original Assurance. Cash Profits for same period have been 35 to 39 per cent. of all premiums paid according to age at entry.

MONTREAL BRANCH, . . . 180 ST. JAMES STREET.  
R. POWNALL, Secretary for Pro. of Que. P. LAFERRIERE, Inspector of Agencies.  
JAMES AKIN, Special City Agent.

# THE MUTUAL LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

GOVERNMENT DEPOSIT, - \$101,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only, (and copyrighted) contain a written statement of the amount of cash or paid-up insurance guaranteed to the Policy-holder, if discontinuing the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

**DIRECTORS:**

JAMES TURNER, Esq., President.	ALEX. HARVEY, Esq., Vice-President.
J. M. WILLIAMS, Esq.	ANTHONY COPP, Esq.
DONALD McJINNES, Esq.	JOHN HARVEY, Esq.
H. T. RIDLEY, M.D.	G. M. RAE, Esq.
J. M. BUCHAN, Esq.	D. B. CHISHOLM, Esq.
J. J. MASON, Esq.	W. B. McMURRICH, Mayor of Toronto.

DAVID BURKE, Manager. WILLIAM SMITH, Secretary.

<b>NORTHERN</b> (FIRE) ASSURANCE CO. OF LONDON.	<b>Scottish Imperial</b> (FIRE) INSURANCE CO. OF GLASGOW.
---	---

**\$36,000,000**

CAPITAL AND INVESTED FUNDS REPRESENTED.

Local Agents having local influence, wanted for above Companies in unrepresented districts.

J. C. BRAZIER, Inspector. Wm. JACKSON, Secretary.

All communications to be addressed to

**TAYLOR BROTHERS,**  
GENERAL AGENTS, MONTREAL.

# COMMERCIAL UNION ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.  
FRED. COLE, General Agent

# THE ROYAL CANADIAN

FIRE AND MARINE INSURANCE CO.

President, . . . ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

Incorporated  
A. D. 1874.

# CANADA

Charter  
Perpetual.

*FIRE & MARINE*  
INSURANCE COMPANY.

HEAD

OFFICE,

HAMILTON,



ONTARIO.

Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government, \$50,000.

PRESIDENT—J. WINNER, Esq., (of Messrs. J. Winer & Co.) Merchant.  
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.  
D. THOMPSON, Esq., M. P., Co. of Haldimand.

MANAGER AND SECRETARY—CHAS. CAMERON.

**BRANCH OFFICES:**

Montreal—No. 117 St. François Xavier Street.—WALTER KAVANAGH, General Agent.

Quebec—No. 78 St. Peter Street.—T. H. MAHONY, Agent.

Halifax, N. S.—No. 22 Prince Street.—CAPT. O. J. P. CRARSON, General Agent.

St. John, N. B.—No. 103 Prince William Street, M. & T. B. Robinson, General Agents.

Manitoba Agency—Winnipeg—ROBT. STRANG, Agent.

# THE STANDARD FIRE INSURANCE CO.

Head Office, - - - HAMILTON, ONT.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT:— D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER—H. THEO. CRAWFORD.

# ALLIANCE FIRE INSURANCE CO.

Head Office - - - HAMILTON, ONT.

AUTHORIZED CAPITAL - - - \$500,000.  
GOVERNMENT DEPOSIT, MADE.

PRESIDENT,  
D. B. CHRISHOLM,  
MANAGER,  
H. THEO. CRAWFORD.

VICE-PRESIDENT,  
J. E. O'REILLY,  
INSPECTOR,  
R. H. JARVIS.

**TORONTO BOARD.**

W. W. COPP, Esq. (Messrs. Copp, Clark & Co.), Chairman.  
JOHN CANAVAN, Esq., Barrister.  
JOHN TURNER, Esq., Merchant.  
J. S. KING, M.D., Surgeon, Mercer Institute.  
ROBERT BARBER, Esq., Manufacturer Streetsville.

**LOCAL DIRECTORS.**

ALEX. TERRICE, Esq., Manufacturer, Dresden.  
HORATIO JELL, Esq., Gentleman, Wardsville.  
J. S. BUCK, Esq., Barrister, Sarnia.  
D. B. McLENNAN, Esq., Barrister, Cornwall.  
C. F. FERGUSON, Esq. M.P., Kemptville.  
ADAM ISBISTER, Esq., Merchant, Petrolia.  
HUGH BLAIR, Esq., Barrister, Belleville.

Insurance.

**CITIZENS**  
INSURANCE COMPANY,  
OF CANADA.

**CAPITAL, \$1,188,000.**

**CASH ASSETS, 1st January, 1881,**  
per Government Blue-Book 352,101.20  
**Deposit with Dominion Govt. - 142,000**  
**Losses Paid to 1st Jan, 1880. 1,648,176**

**DIRECTORS:**

President:—SIR HUGH ALLAN.  
Vice-President.—HENRY LYMAN.  
Andrew Allan. N. B. Coors. Robert Anderson.  
J. B. Rolland. Arthur Prévost.  
AROH. MCGOON, SECY-TREAS.

**GERALD E. HART, GEN'L MAN'R.**  
CAPT. JOHN LAWRENCE, Special Agent.

*Fire, Life, Accident, Guarantee.*

RISKS TAKEN AT MODERATE RATES.

**CHIEF OFFICES.**

TORONTO—BOUSTEAD & GRIBB, Agents.  
QUEBEC—H. C. BOSSER & Co., Agents.  
ST. JOHN N.B.—H. CHUBB & Co., Agents.  
HALIFAX, N.S.—MOSWENNEY & FIELDING, Agts.  
CHARLOTTETOWN, P. E. I.—M. A. CAMERON,  
Agent.  
WINNIPEG, MAN.—G. W. GIRDLESTONE, Agent.  
**HEAD OFFICE, 179 St. James Street,**  
MONTREAL.  
ALFRED PERRY, late General Manager of the  
Royal Canadian Insurance Co.,  
AGENT for the CITY OF MONTREAL.

**STOCKS AND BONDS.**

**INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Feb. 28, 1882.**

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	137½
Canada Life.....	2,500	7½-8mos.	400	50	395
Citizens, Fire, Life, Guarantee & Acct	11,880	.....	100	22½	.....
Confederation Life.....	5,000	5-6 mos.	100	10	250
Sun Mutual Life and Accident.....	2,000	4-6 mos.	100	12½	175
Queen City Fire.....	2,000	.....	50	10	.....
Western Assurance.....	20,000	7½ 8 mos.	40	20	180
Royal Canadian Insurance.....	20,000	.....	100	15	.....
Accident Ins. Co. of North America...	2500	8 per ct.	100	20	.....
Canada Guarantee Co. of North America	10,000	8 per ct	50	20	.....

**BRITISH AND FOREIGN.—(Quotation on the London Market, Feb. 6, 1882.**

	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Market value per pd up share
Briton Life Association.....	50,000	10	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	£22½
Commercial Union Fire Life & Marine..	50,000	30	50	5	£22 £23
Edinburgh Life.....	5,000	10	100	15	£44
Fire Insurance Association.....	100,000	5	£10	£2	75s 85s
Guardian Fire and Life.....	20,000	13	100	50	£71 £78
Imperial Fire.....	12,000	£7 p. sh.	100	25	£147 £152
Lancashire Fire and Life.....	100,000	30	20	2	£74 £7½
Life Association of Scotland.....	10,000	15	40	3½	£23
Lion Fire.....	500,000	.....	10	2	30s 35s
Lion Life.....	92,000	.....	10	2	30s 40s
London Assurance Corporation.....	35,802	48	25	12½	£53 £65
London & Lancashire Life.....	10,000	10	10	1 7-30	27s 6d 30s
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	£20 11s 3d
Northern Fire & Life.....	30,000	70	100	5	£5 3s
North British & Mercantile Fire & Life	40,000	55	50	6½	£69 £69½
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	£30 £305
Queen Fire & Life.....	200,000	30	10	1	67s 6d
Royal Insurance Fire & Life.....	100,000	80	30	3	£2 ½
Scottish Commercial Fire & Life.....	125,000	22½	10	1	.....
Scottish Imperial Fire and Life.....	50,000	5	10	1	27s
Scottish Provincial Fire & Life.....	20,000	15	50	3	£14½ £15½
Standard Life.....	10,000	55½	50	13	£74 £75
Star Life.....	1,000	5	25	1½	£15

**NORTH BRITISH AND MERCANTILE**  
FIRE AND LIFE INSURANCE CO.

ESTABLISHED 1809.

SUBSCRIBED CAPITAL, \$10,000,000  
Whereof Paid-up \$2,500,000.

**CANADA BOARD.—Managing Directors,**

D. LORN MACDOUGALL, Esq. THOMAS DAVIDSON, Esq.  
DIRECTORS:  
GILBERT SCOTT, Esq., of Messrs. Wm. CHAS. F. SMITHERS, President Bank  
Dow & Co. of Montreal.  
The Hon. THOMAS RYAN, Senator.

1—Funds as at 31st December, 1880:	2—Revenue for the year 1880.
Paid-up Capital..... £100,000	From Fire Department:..... £95,174 Stg.
Fire Reserve Fund..... 704,577	From Life Department:..... 450,675 "
Premium Reserve..... 317,088	Life Premiums and Interest..... 450,675 "
Balance of Profit and Loss Account..... 216,287	Total Revenue..... £1,401,849 "
Life Accumulation..... £3,062,174	or \$7,000,245
Annuity Funds..... 371,274	

WILLIAM EWING, Inspector. GEORGE D. AHERN, Sub-Inspector.  
Head Office for the Dominion of Canada in Montreal. D. LORN MACDOUGALL, Gen  
See Reduced Rates for Canada. THOMAS DAVIDSON, Gen

**ROYAL INSURANCE CO'Y.**

OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL \$10,000,000  
FUNDS INVESTED 21,000,000  
ANNUAL INCOME 5,000,000

**HEAD OFFICE FOR CANADA—MONTREAL.**

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —  
M. H. GAULT, W. TATLEY.

**PROVIDENT MUTUAL ASSOCIATION**

OF CANADA, Incorporated C. S. C., Chap. 71.

HEAD OFFICE, MONTREAL, P.Q.

**DIRECTORS:**

President: A. L. DE MARTIGNY, Esq., Cashier Jacques Cartier Bank.  
Vice-President: C. C. SNOWDON, Esq., Wholesale Hardware Merchant.  
B. A. T. DeMontigny, Esq., Recorder of Montreal; B. Globensky, Esq., Advocate;  
J. McIntyre, Esq., Merchant; J. Thomson, Esq., Merchant; J. A. I.  
Craig, Esq., Manufacturer.  
HIRAM J. DUCLOS, Secretary and Treasurer. JOHN HOPPER, Gen. Agent.  
W. J. FITZSIMMONS, Inspector of Agencies.

We solicit all persons intending to secure protection on their lives for those dependent on them, or to provide against sickness, infirmities, &c., in old age, either to call and examine the plans of our new classes, or write for our circular. After receiving all necessary information (which we shall always be most happy to give) they will not fail to find them so equitable, safe, cheap, and on such easy terms, as to convince them of being greatly to their advantage to join as members.

The best possible proofs of the popularity of the features of our new classes are, first, the number of members increases at such a rate that within a few months more we shall be the largest Mutual Association in Canada; secondly, the large majority of our members are composed of the leading and most intelligent class of citizens in the Cities and Towns of Quebec and Ontario.

We especially solicit an examination of "Our Provident Class," which provides for old age. This form of protection on the mutual system is new on this continent, and its features are so well adapted to the ideas of the present age that no plan ever proved so popular.

THE

**METROPOLITAN MUTUAL BENEFIT**  
SOCIETY.

Head Office, Montreal, P.Q.

President: WM. DONAHUE, Wholesale Merchant. Vice-President: ROBT. EVANS (of Evans Bros.), General Manager: A. W. BRISON.  
Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St. James Street, Montreal.

Agents wanted in Every City, Town, Village and County in the Dominion.  
The following is an extract from a letter received from His Excellency the Governor General of Canada:

"It is in such Associations as yours are founded those principles of mutual help and support which bind communities together.  
"They also teach the importance of laying by during the years of youth, health and energy, a provision for old age or poverty, and to those left behind in distress, and thus impart provident habits amongst a large section of your fellow-subjects. Your Association has, therefore, my earnest wishes for its welfare, and I trust its branches will continue to spread in all parts of the Dominion."  
(Signed) LORNE.

Insurance.

**THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.**

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

**HEAD OFFICE, MONTREAL.**

President, Vice-President.  
Sir A. T. GALT. JOHN RANKIN, Esq.

MANAGER.

**EDWARD RAWLINGS.**

**THE ACCIDENT**

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* for the special transaction of Accident Insurance in the Dominion.

**RATES REDUCED.**

**THE STANDARD LIFE**

Assurance Co.'y. Estab. 1825.

HEAD OFFICE;

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risks .....over \$90,000,000  
Invested Funds ..... " 26,000,000  
Annual Income .....about 4,000,000  
or over \$10,000 a day.  
Claims paid in Canada .....over \$1,200,000  
Investments in Canada .....over 1,000,000

Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1803.

**IMPERIAL**

*Fire Insurance Comp'y*

OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street.

RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,800,000 Stg.

Paid-up Capital, . . . £700,000 Stg.

ASSETS, . . . . . £2,222,552 Stg.

Insurance.

**QUEEN**

INSURANCE CO.

OF ENGLAND.

**FIRE AND LIFE.**

Capital, . . . . . £2,000,000 Stg.

INVESTED FUNDS.....£860,818.

FORBES & MUDGE,

Montreal.

Chief Agents in Canada.

**SOVEREIGN**

*Fire Insurance Company*

OF CANADA.

CAPITAL, . . . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P.Q.—Hon. J. H. BELLEROSE.

F. A. BALL, Manager.

Insurance effected at reasonable rates.

**TIME-TRIED AND FIRE-TESTED.**

**QUEBEC**

**FIRE ASSURANCE CO.'Y,**

ESTABLISHED 1818.

Deposit with Dominion

Government, - - - \$100,000

Fire Insurances accepted on the most favorable terms.

MONTREAL OFFICE,

329 NOTRE DAME STREET,

THOMAS SIMPSON, Agent.



DEVOTED TO

Commerce, Finance, Insurance, Railways  
Manufacturing, Mining and Joint  
Stock Enterprises.

Issued every Friday Morning.

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Montreal Subscribers - - - \$3 a year  
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Single copies - - - 10 cents each

Office: Exchange Bank Building,

102 ST. FRANCOIS XAVIER STREET,

Corner of Notre Dame St., Montreal.

M. S. FOLEY, Managing Editor and Proprietor.

**Q. M. O. & O. RAILWAY.**  
**CHANGE OF TIME.**

COMMENCING ON

Monday, January 2nd, 1882,

Trains will run as follows:

	MIXED.	MAIL.	EXPRESS
Leave Hochelaga for Ottawa.....	P.M. 8 20	A.M. 6 30	P.M. 5 00
Arrive at Ottawa.....	A.M. 7 55	P.M. 1 20	P.M. 9 50
Leave Ottawa for Hochelaga.....	P.M. 10 10	A.M. 8 10	P.M. 4 55
Arrive at Hochelaga.....	A.M. 9 45	P.M. 1 00	P.M. 9 45
Leave Hochelaga for Quebec.....	P.M. 6 40	A.M. 8 00	P.M. 10 00
Arrive at Quebec.....	A.M. 8 00	P.M. 9 50	P.M. 6 30
Leave Quebec for Hochelaga.....	P.M. 5 30	A.M. 10 00	P.M. 10 00
Arrive at Hochelaga.....	A.M. 7 30	P.M. 4 50	P.M. 6 30
Leave Hochelaga for St. Jerome.....	P.M. 6 00	A.M. 7 45	P.M. 7 45
Arrive at St. Jerome.....	A.M. 7 45	P.M. 6 45	P.M. 9 00
Leave St. Jerome for Hochelaga.....	P.M. 6 45	A.M. 9 00	P.M. 9 00
Arrive at Hochelaga.....	A.M. 9 00	P.M. 6 15	P.M. 7 40
Leave Hochelaga for Joliette.....	P.M. 6 15	A.M. 7 40	P.M. 6 20
Arrive at Joliette.....	A.M. 7 40	P.M. 8 20	P.M. 8 50
Leave Joliette for Hochelaga.....	P.M. 8 20	A.M. 8 50	P.M. 8 50
Arrive at Hochelaga.....	A.M. 8 50	P.M. 8 50	P.M. 8 50

(Local Trains between Aylmer, Hull and Ottawa.)  
Trains leave Mile-End Station Ten Minutes Later than Hochelaga.

Magnificent Palace Cars on all Passenger Day Trains and Sleeping Cars on Night Trains.  
Trains to and from Ottawa connect with Trains to and from Quebec.

Sunday Trains leave Montreal and Quebec at 4 p.m.  
All Trains run by Montreal Time.

GENERAL OFFICES—13 PLACE D'ARMES.

TICKET OFFICES:

13 Place d'Armes, MONTREAL.  
202 St. James Street, MONTREAL.  
Opposite St. Louis Hotel, QUEBEC.  
Opposite Russell House, OTTAWA.

L. A. SENECAI, Gen'l Supt.

*Intercolonial Railway.*

1881. Winter Arrangements. 1882.

**Commencing 21st Nov., 1881.**

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	8.10 a.m.
Arrive Riviere du Loup.....	12.55 p.m.
" Trois Pistoles.....	2.05 "
" Rimouski.....	3.49 "
" Campbellton.....	8.35 "
" Dalhousie.....	9.15 "
" Bathurst.....	11.17 "
" Newcastle.....	12.52 a.m.
" Moncton.....	4.00 "
" St. John.....	7.30 "
" Halifax.....	12.00 p.m.

This Train connects at Chaudiere Curve with the Grand Trunk Train, leaving Montreal at 10.00 p.m.

The trains to Halifax and St. John run through to their destinations on Sunday.

The trains leaving Halifax at 2.15 p.m. and St. John at 7.25 p.m., and which reach Montreal at 8.00 a.m. by connecting at Chaudiere Curve with the Grand Trunk train at 8.10 p.m., remain at Campbellton over Sunday.

For information in regard to Passenger fares, tickets, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,  
Eastern Freight and Passenger Agent,  
120 St. Francois Xavier Street,  
(Old Post Office Building),  
Montreal.

D. POTTINGER, Chief Superintendent.

Moncton, N.B., 16th November, 1881.



Insurance.

THE  
**MARINE  
INSURANCE**

COMPANY (LIMITED.)  
Old Broad Street, London.  
Established 1836.

Capital (Stg.) . . . £1,000,000—\$4 888,666  
Reserve " . . . . . 370,000—1,798,000  
Additional Surplus . . . 293,000—1,444,000

The undersigned have been appointed Agents for this well-known and old-established Company, and are now prepared to write

**Ocean Marine Risks**

at CURRENT RATES, and beg leave to solicit a share of the patronage of the shipping public.

**OPEN POLICIES ISSUED.**

LOSSES PAID PROMPTLY at any of the Company's Agencies in any part of the world.

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119 St. Francois Xavier Street,  
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INSURANCE COMPANY.**

LIFE AND FIRE. 30,500,000  
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Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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LIFE INS. CO.,**

(Incorporated by Dominion Parliament.)

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Deposited with Government . . . \$50,000.

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From the poorest to the richest, from the child to the Man of 60.

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Of London, England.

Subscribed Capital, . . . \$4,600,000  
Paid up " . . . . . 920,000  
British Govern't Deposit, . . 100,000  
Canadian " " . . . 50,000

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WANTED FOR THE  
MARITIME PROVINCES.

One thoroughly posted in obtaining Life Business will find an advantageous appointment.

General Manager, F. STANCLIFFE

**WESTERN**

**ASSURANCE COMPANY.**

FIRE & MARINE. Incorporated 1851.

Capital and Assets . . . . . \$1,680,785 96  
Income for Year ending 31st Dec., 1880 . . . \$1,680,785 96

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JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers, Montreal Branch,  
180 ST. JAMES STREET.

**EXAMPLES.**

Showing the progressive character of Profits upon the Policies of the CONFEDERATION LIFE ASSOCIATION, under the equitable system of distribution pursued by them:

POLICY NUMBER	DURATION OF POLICY.	AMOUNT INSURED	ANNUAL PREMIUM.	CASH PROFITS ACCRUED.			
				FOR 1877.	FOR 1878.	FOR 1879.	FOR 1880.
122	9 years	\$5,000	\$194 75	\$71 00	\$76 19	\$79 50	\$89 95
2195	7 "	5,000	196 91	45 50	52 10	56 90	66 60
2503	7 "	5,000	305 90	71 00	80 05	85 35	99 85
4713	5 "	5,000	155 00	18 55	25 20	28 50	35 75
1727	8 "	10,000	405 10	118 30	130 10	138 50	150 00
2194	7 "	5,000	194 75	47 55	54 20	59 15	69 25
4032	6 "	6,000	324 60	67 06	71 16	74 82	90 48

These profits are unsurpassed by those of any company doing business in Canada. Referring to the first on the list it will be observed that the cash profits for 1880 amount to 45 per cent of the premium, thus reducing it from \$194 75 to \$104 30 net. And so long as the rate of interest keeps up, the reduction will steadily progress as long as the policy subsists.

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**H. J. JOHNSTON, Montreal.**  
Manager for New Brunswick,  
**Major J. MACGREGOR GRANT, St. John.**

**J. K. MACDONALD,**  
Managing Director,  
Manager for Nova Scotia,  
**AUGUSTUS ALLISON,**  
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WANTED.—Gentlemen of experience in the business General, District or Local Agents to represent jointly the unmentioned Companies.

SPECIAL TERMS to good men. Application to be addressed to the Manager.

**FIRE INSURANCE ASSOCIATION.**

(Limited)

OF LONDON, ENGLAND.

CAPITAL, - \$5,000,000. RESERVE FUND - \$250,000.  
PAID UP, - \$1,000,000. GOVERNMENT DEPOSIT - \$100,000.  
JAMES BOURNE, WILLIAM ROBERTSON,  
Fire Superintendent. Manager.

THE

**LONDON & LANCASHIRE**

Life Assurance Co., of London, England,  
DOES A LIFE INSURANCE BUSINESS ONLY.

ASSETS, \$1,600,000.00.  
FUNDS IN HAND EXCEED \$1,100,000.00.  
FUNDS INVESTED IN CANADA, over \$225,000.00.

Rates lower than the majority of Offices. Reserves deposited annually with the Receiver General and held exclusively for the benefit of Canadian Policy-holders, thus affording absolute security.

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**WILLIAM ROBERTSON,**  
Manager for Canada.