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THE MONETARY TIMES

TRADE REVIEW.

AND INSURANCE CHRONICLE.

VOL. XXIV.—NO. 7.

TORONTO, ONT., FRIDAY, AUGUST 15 1890.

{ \$2 A YEAR.
100 PER SINGLE COPY

Leading Wholesale Trade of Toronto.

JOHN MACDONALD & CO.,
TORONTO.

81 to 97 Wellington street, east, } TORONTO,
30 to 36 Front street, east, }

WHOLESALE IMPORTERS OF

DRY GOODS, CARPETS, WOOLLENS, SILKS,
GENTS' FURNISHINGS, HABERDASHERY
AND FANCY GOODS,

ANNOUNCE TO THE TRADE

Stock Fully Assorted.

Goods bought for Cash by expert
buyers.

Purchases Best Value ever
offered.

Samples Sent on Application.

Quotations and Terms forwarded on re-
quest. Orders Solicited. Filling Letter Orders
a speciality.

JOHN MACDONALD & CO.,
Wholesale Dry Goods, Toronto.

JOHN K. MACDONALD. | PAUL CAMPBELL
JAMES FRASER MACDONALD.

RICE LEWIS & SON, Ltd,

ARTHUR B. LEE, President. TORONTO. JOHN LEYS, Vice-President.

IMPORTERS OF

BAR IRON, STEEL, SHELF

AND

HEAVY HARDWARE.

Contractors' Supplies.

RICE LEWIS & SON, Ltd,

GENERAL HARDWARE MERCHANTS,

32 King Street East,

TORONTO, - ONT.

Leading Wholesale Trade of Toronto.

McMASTER & CO.,

WHOLESALE

Woollen & General Dry Goods

MERCHANTS,

4 to 12 FRONT ST. W, TORONTO.

Offices—34 Clement's Lane, Lombard Street,
London, E.C.

J. SHORT McMASTER, JOHN MULDEW,
London, Eng. Toronto.

W. INCE. J. W. YOUNG. W. INCE, JR.

PERKINS, INCE & CO.,

Wholesale Grocers,

41 & 43 FRONT STREET, EAST,

TORONTO.

*IN STORE.—New Season's Moning
Congou and Japans.*

SMITH & KEIGHLEY,

WHOLESALE GROCERS

AND IMPORTERS OF

MEDITERRANEAN FRUITS &c.

Special Line of Turkey Prunes

in Bottles, now in store.

9 FRONT STREET, EAST,
TORONTO.

Leading Wholesale Trade of Toronto.

GORDON, McLEOD & CO'Y,

IMPORTERS

OF

General Dry Goods.

AGENCY OF

THE LYBSTER COTTON MFG. CO.

SHEETINGS.

SHIRTINGS. . . .

. . . . TICKINGS.

YARNS, &c.

48 FRONT ST., WEST,
TORONTO.

We Direct Special Attention

TO OUR

MEN'S FURNISHING DEPT,

Which will be found replete with all

NOVELTIES

IN

Neckwear, Braces, Hosiery,

W. P. Clothing, Etc.

INSPECTION INVITED.

SAMSON, KENNEDY & Co.

44, 46 & 48 Scott Street,

15, 17 & 19 Colborne Street,

TORONTO.

25 Old Change, London, - - - England.

The Chartered Banks.

THE MOLSONS BANK.

INCORPORATED BY ACT OF PARLIAMENT, 1855.
 Paid-up Capital..... \$3,000,000
 Rest Fund..... 1,075,000
HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS.
 JOHN H. R. MOLSON, President.
 R. W. Shepherd, Vice-President.
 Sir D. L. Macpherson, K.C.M.G. S. H. Ewing.
 W. M. Ramsay, Henry Archibald, Samuel Finley.
 F. WOLFFERTAN THOMAS, General Manager.
 A. D. DURNFORD, Inspector.
BRANCHES.—Aylmer, Ont., Brookville, Clinton, Exeter, Hamilton, London, Meaford, Montreal, Morrisburg, Norwich, Owen Sound, Ridgeway, Smith's Falls, Sorel, P. Q., St. Hyacinthe, Que., St. Thomas, Toronto, Trenton, Waterloo, Ont., West Toronto Junction, Woodstock, Ont.
AGENTS IN CANADA.—Quebec—La Banque du Peuple and Eastern Townships Bank. Ontario—Dominion Bank, Imperial Bank of Canada, Canadian Bank of Commerce, New Brunswick—Bank of New Brunswick, Nova Scotia—Halifax Banking Co., Prince Edward Island—Bank of Nova Scotia, Summerside Bank, British Columbia—Bank of British Columbia, Manitoba—Imperial Bank of Canada, Newfoundland—Commercial Bank of Newfoundland, St. John's.
Agents in Europe.—London—Alliance Bank (Ltd.), Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co. Liverpool—The Bank of Liverpool. Paris—Credit Lyonnais. Antwerp, Belgium—La Banque d'Anvers.
Agents in United States.—New York—Mechanics' National Bank; W. Watson and Alex. Lang, Agents. Bank of Montreal, Messrs. Morton, Bliss & Co. Boston—Merchants' National Bank, Portland—Casco National Bank, Chicago—First National Bank, Cleveland—Commercial National Bank, Detroit—Commercial National Bank, Buffalo—Bank of Buffalo, San Francisco—Bank of British Columbia, Milwaukee—Wisconsin Marine and Fire Ins. Co. Bank, Helena, Montana—First National Bank, Butte, Montana—First National Bank, Fort Benton, Montana—First National Bank, Toledo—Second National Bank.
 Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates of exchange. Letters of Credit issued available in all parts of the world.

The Chartered Banks.

UNION BANK OF CANADA.

CAPITAL PAID UP, \$1,200,000
RESERVED FUND, 200,000
HEAD OFFICE, QUEBEC.

Board of Directors:
 ANDREW THOMSON, Esq., President.
 HON. E. J. PRICE, Vice-President.
 Sir A. T. Galt, G.C.M.G. E. J. Hale, Esq.
 E. Giroux, Esq. Hon. Thos. McGreevy.
 D. C. Thomson, Esq.
 E. E. WEBB, Cashier.
 J. G. BILLET, Inspector.

BRANCHES:
 Alexandria, Ont. Quebec, Que.
 Iroquois, Ont. Smith's Falls, Ont.
 Lethbridge, N.W.T. Toronto, Ont.
 Montreal, Que. West Winchester, Ont.
 Ottawa, Ont. Winnipeg, Man.

FOREIGN AGENTS.
 LONDON, The Alliance Bank, Limited.
 LIVERPOOL, Bank of Liverpool, Limited.
 NEW YORK, National Park Bank.
 BOSTON, Lincoln National Bank.
 MINNEAPOLIS, First National Bank.
 ST. PAUL, St. Paul National Bank.
 Collections made at all points on most favorable terms. Current rates of interest allowed on deposits. The Bank of B. N. A., in the Province of British Columbia, and the Bank of Nova Scotia, in the Province of New Brunswick, Nova Scotia, and P. E. I., acting as agents of the Bank, will redeem its bills at par.

The Chartered Banks.

BANK OF HAMILTON.

Capital (all paid up) \$1,000,000
Reserve Fund 450,000
HEAD OFFICE, HAMILTON.

DIRECTORS:
 JOHN STUART, President.
 A. G. RAMSAY, Vice-President.
 John Proctor, George Roach.
 Charles Gurney, A. T. Wood.
 A. B. Lee, (Toronto).
 J. TURNBULL, Cashier.
 H. S. STAVEN, Assistant Cashier.

BRANCHES:
 Alliston, Listowel, Owen Sound, Toronto, Chesley, Milton, Port Elgin, Wingham, Georgetown, Orangeville, Simcoe.
Correspondents in United States.
 New York—Fourth National Bank and Bank of Montreal. Buffalo—Marine Bk. of Buffalo. Detroit—Detroit National Bank. Chicago—Union Nat'l Bk.
Correspondents in Britain.
 National Provincial Bank of England, (Ltd.) Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

LA BANQUE DU PEUPLE.

ESTABLISHED 1855
Capital paid-up \$1,200,000
Reserve 400,000
 JACQUES GREENIE, President.
 J. S. BOUSQUET, Cashier.
BRANCHES.
 Basse Ville, Quebec—P. B. Dumoulin.
 " St. Roch—Lavoie.
 Coaticook—J. B. Gendreau.
 Three Rivers—P. E. Paunton.
 St. Johns, P. Q.—P. Beaudoin.
 St. Remi—C. Bedard.
 St. Jerome—J. A. Theberge.
FOREIGN AGENTS.
 London, England—The Alliance Bank, Limited.
 New York—The National Bank of the Republic.

BANK OF NOVA SCOTIA

INCORPORATED 1852.
Capital Paid-up \$1,114,300
Reserve Fund 560,000

DIRECTORS.
 JOHN DOULL, President.
 ADAM BURNS, Vice-President.
 DANIEL CRONAN, JARVIS HART.
 JOHN Y. PATZANT.
HEAD OFFICE, HALIFAX, N.S.
 THOMAS FRSHE, Cashier.
Agencies in Nova Scotia.—Amherst, Annapolis, Bridgetown, Canning, Digby, Kentville, Liverpool, New Glasgow, North Sydney, Oxford, Pictou, Stellarton, Westville, Yarmouth.
In New Brunswick.—Campbellton, Chatham, Fredericton, Moncton, Newcastle, St. John, St. Stephen, St. Andrews, Sussex, Woodstock.
In P. E. Island.—Charlottetown and Summerside.
In U. S.—Minneapolis, Minn.
In Quebec.—Montreal.
In West Indies.—Kingston, Jamaica.
 Collections made on favorable terms and promptly remitted for.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-up \$1,100,000
Reserve Fund 275,000

Board of Directors.
 THOMAS E. KENNY, M.P., President.
 THOMAS RITCHIE, Vice-President.
 Michael Dwyer, Wiley Smith.
 Henry G. Bauld, H. H. Fuller.
Head Office—HALIFAX.—D. H. DUNCAN, Cashier.
Branch—MONTREAL.—E. L. FRASER, Manager
Agencies in Nova Scotia.
 Antigonish, Lunenburg, Sydney.
 Bridgewater, Maitland, (Hants Co.) Truro.
 Guysboro, Pictou, Weymouth.
 Londonderry, Port Hawkesbury.
Agencies in New Brunswick.
 Bathurst, Kingston, (Kent Co.) Sackville.
 Fredericton, Moncton, Woodstock.
 Dorchester, Newcastle.
Agencies in P. E. Island.
 Charlottetown, Summerside.
 In Island of Miquelon, St. Pierre.
CORRESPONDENTS:
 Dominion of Canada, Merchants' Bank of Canada
 Newfoundland, Union Bk. of Newfoundland
 New York, Chase National Bank
 Boston, National Hide & Leather Bk.
 London, Eng., Bank of Scotland.
 " Imperial Bank, Limited.
 Paris, France, C. Lafontaine, Martinet & Cie.
 Collections made at lowest rates, and promptly remitted for. Telegraphic Transfers and Drafts issued at current rates.

BANK OF BRITISH COLUMBIA.

Incorporated by Royal Charter, 1852.
CAPITAL, \$2,500,000
RESERVE FUND, 535,000
LONDON OFFICE—28 Cornhill, London.
Branches at San Francisco, Cal.; Portland, Or.; Victoria, B.C.; New Westminster, B.C.; Vancouver, B.C.; Nanaimo, B.C.; Kamloops, B.C. Seattle, Tacoma, Washington, Terr.
Agents and Correspondents:
 IN CANADA—Bank of Montreal and Branches, Canadian Bank of Commerce, Imperial Bank of Canada, The Molsons Bank, Commercial Bank of Manitoba, and Bank of Nova Scotia.
 IN UNITED STATES—Agents: Bank of Montreal, New York, Bank of Montreal, Chicago.
 Collections carefully attended to, and a general banking business transacted.

HALIFAX BANKING CO.

INCORPORATED 1872.
Authorized Capital \$1,000,000
Capital Paid-up 500,000
Reserve Fund 130,000

HEAD OFFICE, HALIFAX, N.S.
 W. L. PITCAITELY, Cashier.
DIRECTORS.
 ROBIN UNLACKE, President.
 L. J. MORTON, Vice-President.
 THOMAS BAYNE, F. D. CORBETT, Jas. Thomson.
BRANCHES—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Lockeport, Lunenburg, New Glasgow, Farnsboro, Springhill, Truro, Windsor. New Brunswick: Petitcodiac, Sackville, St. John.
CORRESPONDENTS—Ontario and Quebec—Molsons Bank and Branches, New York—Messrs. Kidder, Peabody & Co. Boston—Suffolk National Bank, London, Eng., Alliance Bank, (Limited).

BANK OF OTTAWA, OTTAWA.

Capital (all paid-up) \$1,000,000
Rest 400,000

JAMES McLAREN, Esq., President.
 CHARLES MAGEE, Esq., Vice-President
DIRECTORS.
 R. Blackburn, Esq., Hon. George Bryson, Alexander Fraser, Esq., Geo. Hay, Esq., John Mather, Esq.
 GEORGE BURN, Cashier.
BRANCHES.
 Arnprior, Carleton Place, Keewatin, Pembroke, Winnipeg, Man.
Agents in Canada, New York and Chicago—Bank of Montreal. Agents in London, Eng.—Alliance Bank

ST. STEPHEN'S BANK.

INCORPORATED 1836.
ST. STEPHEN'S, N.B.
Capital \$300,000
Reserve 25,000
 W. H. TODD, President.
 J. F. GRANT, Cashier.
AGENTS.
 London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.
 Drafts issued on any Branch of the Bank of Montreal.

THE PEOPLE'S BANK OF NEW BRUNSWICK.

FREDERICTON, N.B.
 INCORPORATED BY ACT OF PARLIAMENT, 1864.
 A. F. RANDOLPH, President
 J. W. SPURDEN, Cashier
FOREIGN AGENTS.
 London—Union Bank of London.
 New York—Fourth National Bank.
 Boston—Elliot National Bank.
 Montreal—Union Bank of Lower Canada.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital \$1,000,000
DIRECTORS.
 DUNCAN McARTHUR, President.
 Hon. John Sutherland, Alexander Logan
 Hon. C. H. Hamilton, R. T. Rokeby.
 Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

BANK OF YARMOUTH, YARMOUTH, N.S.

DIRECTORS.
 T. W. JOHNS, Cashier.
 L. E. BAKER, President.
 C. E. BROWN, Vice-President
 John Lovitt, Hugh Cann, J. W. Moody
CORRESPONDENTS AT
 Halifax—The Merchants Bank of Halifax.
 St. John—The Bank of Montreal.
 do The Bank of British North America.
 Montreal—The Bank of Montreal.
 New York—The National Citizens Bank.
 Boston—The Eliot National Bank.
 London, G.B.—The Union Bank of London.
 Gold and Currency Drafts and Sterling Bills of Exchange bought and sold.
 Deposits received and interest allowed.
 Prompt attention given to collections.

THE NATIONAL BANK OF SCOTLAND LIMITED.

INCORPORATED BY ROYAL CHARTER AND ACT OF PARLIAMENT.
 ESTABLISHED 1825.
HEAD OFFICE, EDINBURGH.
Capital, £5,000,000 Sterling. Paid-up, £1,000,000 Sterling. Reserve Fund, £700,000 Sterling.
LONDON OFFICE—37 NICHOLAS LANE, LOMBARD STREET, E.C.
 CURRENT ACCOUNTS are kept agreeably to usual custom.
 DEPOSITS at interest are received.
 CIRCULAR NOTES and LETTERS OF CREDIT available in all parts of the world are issued free of charge.
 The Agency of Colonial and Foreign Banks is undertaken and the Acceptances of Customers residing in the Colonies, domiciled in London, retired on terms which will be furnished on application.
 All other Banking business connected with England and Scotland is also transacted.
 JAMES ROBERTSON, Manager in London.

The Chartered Banks.

EASTERN TOWNSHIPS BANK.

Authorized Capital \$1,500,000
 Capital Paid in 1,485,881
 Reserve Fund 500,000

BOARD OF DIRECTORS.

R. W. HENRIKSSON, President.
 Hon. G. G. STEVENS, Vice-President
 Hon. M. H. Cochrane, N. W. Thomas,
 T. J. Tuok, Thos. Hart,
 G. N. Galer, Israel Wood, D. A. Mansur.

HEAD OFFICE, - - SHERBROOKE, QUE.

WM. FARWELL, - - - General Manager.
 BRANCHES.—Waterloo, Cowansville, Stanstead,
 Coaticook, Richmond, Granby, Huntingdon, Bedford,
 Agents in Montreal—Bank of Montreal, London,
 Eng.—National Bank of Scotland, Boston—National
 Exchange Bank, New York—National Park Bank.
 Collections made at all accessible points and
 promptly remitted for.

**THE WESTERN BANK
 OF CANADA.**

HEAD OFFICE, - OSHAWA, ONT.

Capital Authorized \$1,000,000
 Capital Subscribed 500,000
 Capital Paid-up 350,000
 Res. 60,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., President.
 REUBEN S. HAMLIN, Esq., Vice-President.
 W. F. Cowan, Esq., W. F. Allen, Esq.
 Robert McIntosh, M. D., J. A. Gibson, Esq.
 Thomas Paterson, Esq.

T. H. McMILLAN, - - - Cashier.

BRANCHES—Midland, Tilsonburg, New Hamburg,
 Whitby, Paisley, Penetanguishene and Port Perry.
 Drafts on New York and Sterling Exchange bought
 and sold. Deposits received and interest allowed.
 Collections solicited and promptly made.

Correspondents in New York and in Canada—The
 Merchants Bank of Canada, London, Eng.—The
 Royal Bank of Scotland.

PEOPLES BANK OF HALIFAX.

CAPITAL, - - - \$600,000.

BOARD OF DIRECTORS:

Augustus W. West, - - - President.
 W. J. Coleman, - - - Vice-President.
 J. W. Allison, Patrick O'Mullin, James Fraser.

HEAD OFFICE, - - HALIFAX, N. S.

Cashier, - - John Knight.

AGENCIES:

Edmundston, N.B. | Wolfville, N.S. | Woodstock, N.B.
 Lunenburg, N. S. | Shediac, N. B.
 Mahone Bay, N. S.

BANKERS:

The Union Bank of London, - - - London, G.B.
 The Bank of New York, - - - New York.
 New England National Bank - - - Boston
 The Ontario Bank, - - - Montreal.

LA BANQUE NATIONALE.

Capital Paid-up \$1,200,000

HEAD OFFICE, - - - QUEBEC.

A. GABOUBY, Esq., Pres. F. KIROUAC, Vice-Prest.

DIRECTORS.

Hon. I. Thibaudeau, T. LeDroit, Esq., E. W. Methot,
 Esq., A. Painchaud, Esq., Louis Bilodeau, Esq.
 P. LAFRANCE, - - - Cashier.

Branches.—Montreal, A. Brunet, Manager;
 Ottawa, P. I. Bazin, Esq., Manager; Sherbrooke,
 W. Gaboury, Acting Manager.

Agents—The National Bk. of Scotland, Ltd., London;
 Brunelbaum Frères & Co. and La Banque de Paris et des
 Pays-Bas, Paris; National Bank of the Republic, New
 York; National Revere Bank, Boston; Commercial
 Bank of Newfoundland; Bank of Toronto; Bank of
 New Brunswick, Merchants Bank of Halifax, Bank of
 Montreal; Manitoba—Union Bank of Canada.

THE UNION BANK OF HALIFAX.

(INCORPORATED 1866.)

Capital Paid-up, - - - \$500,000.

Board of Directors:

W. J. STAIRS, Esq., - - - President.
 HON. ROBERT BOAK, - - - Vice-President.
 P. Black, Esq., J. H. Symons, Esq.
 Wm. Roche, Esq., M.P.P., C. C. Blackadar, Esq.
 William Twining, Esq.

E. L. THORNE, - - - Cashier.
 Agencies, Annapolis, - - - E. D. ARNAUD, Agent.
 New Glasgow, - - - C. N. S. STROCKLAND, Act'g. Agent.

BANKERS:
 The London & Westminster Bank, London, G. B.
 The Commercial Bank of N'fd., - - - St. Johns, N'fd.
 The National Bank of Commerce, - - - New York.
 The Merchants National Bank, - - - Boston.
 The Bank of Toronto & Branches, Upper Canada.
 The Bank of New Brunswick, - - - St. John, N. B.
 Collections solicited, and prompt returns made.
 Current rate of interest allowed on deposits. Bills
 of Exchange bought and sold, etc.

The Loan Companies.

**CANADA PERMANENT
 Loan & Savings Company.**

Subscribed Capital \$4,500,000
 Paid-up Capital 3,500,000
 Reserve Fund 1,340,000
 Total Assets 11,265,335

OFFICE: - - COMPANY'S BUILDINGS,
 TORONTO STREET, - - TORONTO.

DEPOSITS received at current rates of interest,
 paid or compounded half-yearly.

DEBENTURES issued in Currency or Sterling,
 with interest coupons attached, payable in Canada or
 in England. Executors and Trustees are authorized
 by law to invest in the Debentures of this Company.
 MONEY ADVANCED on Real Estate security at
 current rates and on favorable conditions as to re-
 payment. Mortgages and Municipal Debentures
 purchased.

J. HERBERT MASON, Managing Director.

**THE FREEHOLD
 Loan and Savings Company,**
 CORNER CHURCH & COURT STREETS,
 TORONTO.

ESTABLISHED IN 1859.

Subscribed Capital \$3,198,900
 Capital Paid-up 1,301,380
 Reserve Fund 621,058

President, - - - A. T. FULTON.
 Manager, - - - Hon. S. C. WOOD.
 Inspectors, - - - JOHN LECKIE & T. GIBSON.
 Money advanced on easy terms for long periods
 repayment at borrower's option.
 Deposits received on interest.

**THE HAMILTON
 Provident and Loan Society.**

President, - - - G. H. GILLESPIE, Esq.
 Vice-President, - - - A. T. WOOD, Esq.

Capital Subscribed \$1,500,000 00
 Capital Paid-up 1,100,000 00
 Reserve and Surplus Funds 340,058 75
 Total Assets 3,886,818 01

DEBENTURES received and interest allowed at the
 highest current rates.
 DEBENTURES for 3 or 5 years. Interest payable
 half-yearly. Executors and Trustees are authorized
 by law to invest in Debentures of this Society.
 Banking House—King Street Hamilton.

H. D. CAMERON, Treasurer.

**LONDON & CANADIAN
 Loan & Agency Co.**

LIMITED.

SIR W. P. HOWLAND, C.B.; K.C.M.G., - PRESIDENT
 Capital Subscribed \$5,000,000
 " Paid-up 700,000
 Reserve 360,000

MONEY TO LEND ON IMPROVED REAL ESTATE.
 MUNICIPAL DEBENTURES PURCHASED.

TO INVESTORS.—Money received on De-
 bentures and Deposit Receipts. Interest
 and Principal payable in Britain or Canada
 without charge.
 Rates on application to J. F. KIRK, Manager.

Head Office 108 Bay Street Toronto.

**THE DOMINION
 Savings & Investment Society**

LONDON, ONT.

Subscribed Capital \$1,000,000 00
 Paid-up 931,925 95

ROBERT REID, - - - PRESIDENT.
 (Collector of Customs)

WILLIAM DUFFIELD, - - - VICE-PRESIDENT.
 (President City Gas Company.)

THOMAS H. PURDOM, - INSPECTING DIRECTOR.

F. B. LEYS, Manager.

The Farmers' Loan and Savings Company.

OFFICE, No. 17 TORONTO ST., TORONTO.

Capital \$1,057,250
 Paid-up 611,430
 Assets 1,385,000

Money advanced on improved Real Estate at
 lowest current rates.
 Sterling and Currency Debentures issued.
 Money received on deposit, and interest allowed
 payable half-yearly. By Vic. 42, Chap. 20, Statutes of
 Ontario, Executors and Administrators are author-
 ized to invest trust funds in Debentures of this
 Company.

WM. MULOCK, M.P., GEO. S. C. BETHUNE,
 President, Secretary-Treas.

The Loan Companies.

**WESTERN CANADA
 Loan & Savings Co.**

Subscribed Capital \$3,000,000
 Paid-up Capital 1,500,000
 Reserve Fund 750,000

OFFICES, No. 76 CHURCH ST., TORONTO

AND
 Company's Buildings, Main St., Winnipeg.

PRESIDENT.

The Hon. G. W. Allan, Speaker of the Senate.
 Vice-President, - - - George Gooderham, Esq.

DIRECTORS.

Thomas H. Lee, Esq., Alfred Gooderham, Esq., Geo.
 W. Lewis, Esq., Sir D. L. Macpherson, K.C.M.G.,
 AND
 WALTER S. LEE, Managing Director

**HURON AND ERIE
 Loan and Savings Company,**
 LONDON, ONT.

Capital Subscribed \$2,500,000
 Capital Paid-up 1,239,455
 Reserve Fund 536,068

Money advanced on the security of Real Estate on
 favorable terms.

Debentures issued in Currency or Sterling.
 Executors and Trustees are authorized by Act of
 Parliament to invest in the Debentures of this
 Company. Interest allowed on Deposits.

J. W. LITTLE, G. A. SOMERVILLE,
 President. Manager.

**THE HOME
 Savings and Loan Company.**

(LIMITED).

OFFICE: No. 73 CHURCH ST., TORONTO

Authorized Capital \$2,000,000
 Subscribed Capital 1,500,000

Deposits received, and interest at current rates al-
 lowed.

Money loaned on Mortgage on Real Estate, on
 reasonable and convenient terms.
 Advances on collateral security of Debentures, and
 Bank and other Stocks.

HON. FRANK SMITH, JAMES MASON,
 President. Manager.

**BUILDING AND LOAN
 ASSOCIATION.**

Paid-up Capital \$ 750,000
 Total Assets 1,753,266

DIRECTORS.

LARRATT W. SMITH, D.C.L., President.
 JOHN KEER, Vice-President
 Hon. Alex. McKenzie, M.P. G. R. R. Cockburn, M.L.
 Geo. Murray, Joseph Jackson.

W. Mortimer Clark.

WALTER GILLESPIE, - - - Manager.
 OFFICE: COR. TORONTO AND COURT STS

Money advanced on the security of city and farm
 property.
 Mortgages and debentures purchased.
 Interest allowed on deposits.
 Registered Debentures of the Association obtained
 on application.

**The London & Ontario Investment Co.
 LIMITED,
 OF TORONTO, ONT.**

President, Hon. FRANK SMITH.
 Vice-President, WILLIAM H. BRATTY, Esq.

DIRECTORS.

Messrs. William Ramsay, Arthur B. Lee, W. B.
 Hamilton, Alexander Nairn, George Taylor, Henry
 Gooderham and Frederick Wyld.

Money advanced at current rates and on favorable
 terms, on the security of productive farm, city and
 town property.

Money received from investors and secured by the
 Company's debentures, which may be drawn payable
 either in Canada or Britain with interest half yearly
 at current rates. A. M. COEBY, Manager.
 84 King Street East Toronto.

**The National Investment Co. of Canada
 (LIMITED.)**

22 ADELAIDE STREET EAST, TORONTO.

Capital \$2,000,000

DIRECTORS.

JOHN HOSKIN, L.L.D., Q.C., President.
 WILLIAM GALBRAITH, Esq., Vice-President
 William Alexander, Esq. John Scott, Esq.
 John Stuart, Esq. N. Silverthorn, Esq.
 A. R. Oreselman, Esq., Q.C. John Stark, Esq.

Frank Turner, Esq., C.E.

Money Lent on Real Estate.
 Debentures issued.

ANDREW RUTHERFORD, Manager.

The Loan Companies.

THE CANADALANDED CREDIT COMPANY

JOHN L. BLAIRIE, Esq., President.
 THOMAS LILEY, Esq., Vice-Prest.
 Subscribed Capital.....\$1,500,000
 Paid-up Capital..... 664,000
 Reserve Fund..... 166,000
OFFICE, 23 Toronto St., - TORONTO.
 Money advanced on the security of city and farm property at lowest rates of interest, and on most favorable terms as to repayment of principal. Mortgages purchased. Sterling and currency debentures issued.
 D MCGEE, Secretary.

The Ontario Loan & Savings Company, OSHAWA, ONT.

Capital Subscribed.....\$300,000
 Capital Paid-up..... 300,000
 Reserve Fund..... 75,000
 Deposits and Can. Debentures..... 606,000
 Money loaned at low rates of interest on the security of Real Estate and Municipal Debentures. Deposits received and interest allowed.
 W. F. COWAN, President.
 W. F. ALLEN, Vice-President.
 T. H. McMILLAN, Sec. Treas.

THE ONTARIO Loan & Debenture Company, OF LONDON, CANADA.

Subscribed Capital.....\$2,000,000
 Paid-up Capital..... 1,300,000
 Reserve Fund..... 360,000
 Total Assets..... 3,779,442
 Total Liabilities..... 2,176,564
 Debentures issued for 3 or 5 years. Debentures and interest can be collected at any agency of Molsens Bank, without charge.
 WILLIAM F. BULLEN, Manager.
 London, Ontario, 1890.

Ontario Industrial Loan & Investment Co. (LIMITED.)

OFFICES: 32 ARCADE, VICTORIA ST., TORONTO.
 Capital, - - - - - \$500,000 00
 Capital Subscribed, - - - - - 466,800 00
 Capital Paid up - - - - - 313,461 58
 Reserve Fund, - - - - - 165,000 00
 Contingent Fund, - - - - - 5,000 00
DIRECTORS.
 JAMES GORMLEY, Esq., President.
 E. HENRY DUGGAN, Esq., Vice-Presidents.
 WILLIAM BOOTH, Esq.,
 Alfred Baber, Esq., M.A., William Wilson, Esq.
 John J. Cook, Esq., Bernard Saunders, Esq.
 John Harvie, Esq.
 Money to loan on real estate security. Vacant and improved real estate in the city of Toronto bought and sold. Warehouse and business sites to lease, and buildings erected to suit lessees. Stores and offices to rent in "Toronto Arcade." Interest allowed on deposits other than call.
 E. T. LIGHTBOURN Manager.

The Trust & Loan Company of Canada. ESTABLISHED 1851.

Subscribed Capital.....\$1,500,000
 Paid-up Capital..... 325,000
 Reserve Fund..... 147,730
HEAD OFFICE: 7 Great Winchester St., London, Eng.
OFFICES IN CANADA: Toronto Street, TORONTO.
 St. James Street, MONTREAL.
 Main Street, WINNIPEG.
 Money advanced at lowest current rates on the security of improved farms and productive city property.
 WM. B. BRIDGEMAN-HIMPSON, } Commissioners.
 RICHARD J EVANS.

CENTRAL CANADA LOAN & SAVINGS CO.

Offices { 26 King St. East, Toronto.
 347 George St., Peterboro.
 Capital Subscribed.....\$2,000,000
 Capital Paid up..... 800,000
 Reserve Fund..... 140,000
 Invested Funds..... 2,539,000
 Money advanced on the security of real estate on easy terms of repayment and lowest current rate of interest. Debentures issued in currency or sterling. Executors and Trustees are authorized by Acts of Parliament to invest in the Debentures of this Company. Interest allowed on Deposits.
 GEO. A. COX, President
 F. G. COX, Manager.
 E. R. WOOD, Sec'y.

The Loan Companies.

THE LANDED BANKING & LOAN CO'Y. HAMILTON, - ONT.

Capital Subscribed, - - - - - \$ 700,000
 Capital Paid-up, - - - - - 588,588
 Assets - - - - - 1,635,163
BOARD OF DIRECTORS:
 Matthew Leggat, President.
 John Waldie, M.P., Vice President.
 Samuel Barker, R. E. Kennedy.
 J. J. Mason, Henry McLaren.
 Thomas Bain, M.P.
 Money loaned on Real Estate. Debentures issued. Deposits received and interest allowed.
 SAMUEL SLATER, Treasurer.

The Dominion Building & Loan Association TORONTO, - - ONT.

CAPITAL, - - - - - \$5,000,000
 REV. DR. A. BURNS, L.L.D., - - President.
 J. B. McWILLIAMS, - - - Vice-President.
 W. H. MILLER, - - - Secretary-Treasurer.
 T. B. DARLING, - - Superintendent of Agencies.
 W. B. STEPHENS, - - General Manager.
 ROSS, CAMERON & MCANDREW, Solicitors.
OFFICE, - - - - - 65 and 67 Yonge Street.

Bankers and Brokers.

GARESCHE, GREEN & CO. BANKERS.

Victoria, - - - British Columbia.
 A general banking business transacted. Telegraphic transfers and drafts on the Eastern Provinces, Great Britain and the United States.
 COLLECTIONS PROMPTLY ATTENDED TO
 Agents for - - - Wells, Fargo & Company

ROBERT BEATY & CO

61 KING ST. EAST,
 (Members of Toronto Stock Exchange),
Bankers and Brokers,
 Buy and sell Stocks, Bonds, &c., on Commission, for Cash or on Margin. American Currency and Exchange bought and sold.

ALEXANDER & FERGUSSON,

Members Toronto Stock Exchange,
INVESTMENT AGENTS,
 OFFICES, BANK OF COMMERCE B'LG, KING ST. W., TORONTO.
 Debentures Issued, - Estates Managed,
 - Rents Collected. -

JOHN STARK & CO., STOCK AND EXCHANGE BROKERS.

(Members Toronto Stock Exchange.)
REAL ESTATE AGENTS
 Moneys invested on Mortgages, Debentures, &c. Estates carefully managed. Rents collected.
 Telephone 880. - - 28 Toronto Street.

H. L. HIME & CO.

Stock Brokers & Financial Agents.
 Mortgages bought and sold. Valuations and Investments carefully made. Estates managed. Arbitrations attended to.
 30 King Street, East, - - - Toronto.
 TELEPHONE - - - - - 532.

JOHN LOW,

(Member of the Stock Exchange),
Stock and Share Broker,
 68 ST. FRANCOIS XAVIER STREET
 MONTREAL.

A. E. AMES,

(Member Toronto Stock Exchange.)
Stock Broker, Estate & Investment Agent.
 Debentures bought and sold Estates managed. Money to loan in large amounts.
 Telephone 314. | 38 King Street East.

Trust and Guarantee Companies.

THE TRUSTS CORPORATION OF ONTARIO.

CAPITAL, - - - - - \$1,000,000
 SUBSCRIBED CAPITAL, - - - 600,000
Office & Vaults, 23 Toronto St., Toronto.
 PRESIDENT, HON. J. C. ATKINS
 VICE-PRESIDENTS, { HON. SIR ADAM WILSON, Knt
 HON. R. J. CARTWRIGHT, KCMG.
 MANAGER, A. E. FLUMBER.

This Company acts as Liquidator, Assignee or Trustee for benefit of Creditors, and generally in winding up estates. Also accepts office of Executor, Administrator, Receiver, Guardian, or Committee. The execution of all Trusts by appointment or substitution. Also acts as Financial Agent for Individuals and Corporations in all negotiations and business generally, including—the Issue and Countersigning of Bonds, Debentures &c. Investment of Money, Management of Estates, Collection of Rents, and all financial obligations. Deposit Boxes of various sizes to rent.

THE GUARANTEE COMP'Y OF NORTH AMERICA.

ESTABLISHED - - - 1872.

BONDS OF SURETYSHIP. HEAD OFFICE, - MONTREAL.

E. RAWLINGS, Vice-Pres. & Man. Director.
 TORONTO BRANCH:
 Mail Buildings. MEDLAND & JONES, Agents.

AMERICAN TRUST COMPANY.

173 BROADWAY, NEW YORK. | 67 YONGE STREET, TORONTO, ONT.
AUTHORIZED CAPITAL, - \$1,000,000.

THE AMERICAN TRUST COMPANY has recently authorized an increase of its Capital Stock to One Million Dollars, and issues Three Classes of Stock:

Ordinary Instalment Stock,
Regular Full Paid Stock, and
8 per Cent. Guaranteed Preferred Stock.

The different classes of stock meet the wants of different investors. This issue of Instalment Stock offers an exceptional opportunity for persons desiring to lay aside a few dollars each month, where they can realize Eight per Cent. on their money. It will pay you to investigate this Instalment Stock. Write for pamphlet and full information.

WILLIAM H. MILLER, TORONTO, ONT.

Insurance.

Provident Savings Life Assurance Society OF NEW YORK.

SHEPARD HOMANS,.....PRESIDENT
 WILLIAM E. STEVENS,.....SECRETARY.
 Agents wanted in unrepresented districts—this Company's plans are very attractive and easily worked. Liberal contracts will be given to experienced agents, or good business men who want to engage in life insurance.
 Apply to R. H. MATSON, General Manager for Canada, 37 YONGE STREET, TORONTO.

STRATHY BROTHERS, INVESTMENT BROKERS.

(MEMBERS MONTREAL STOCK EXCHANGE),
 73 ST. FRANCOIS XAVIER ST., MONTREAL.
 Business strictly confined to commission. Coupons Cashied, and Dividends Collected and Remitted. Interest allowed on Deposits over one thousand dollars, remaining more than seven days, subject to draft at sight. Stocks, Bonds and Securities bought and sold. Commission—One quarter of One per cent on par value. Special attention given to investments.
 AGENTS: { GOODBODY, GLYN & Dow, New York.
 { BLAKE BROS. & Co., Boston.

Leading Wholesale Trade of Montreal.

D. MORRICE, SONS & CO.,
MONTREAL & TORONTO.
Manufacturers' Agts., &c.

THE V. HUDON COTTON MILLS, (Hochelega.)
Brown Cottons, Bleached Sh rtngs,
Cantons, Bags, etc.
THE ST. ANNE'S SPINNING MILLS, (Hochelega.)
Brown Cottons, Sheetings, etc.
THE MAGOG PRINT WORKS, (Magog.)
Prints, Regattas, Drills, etc.
THE ST. CROIX COTTON MILLS, (Miltown, N.B.)
Apron Check, Gingham, Ticks,
Denims, Fancy Shirtings, etc.

ALSO

TWEEDS, Fine, Medium and Coarse; Etoffes, Blankets, Horse Blankets, Saddle Felt, Glove Lining.
FLANNELS, Grey and Fancy, in All Wool and Union, Ladies' Dress Flannels.
SERGES, YARNS.
KNITTED UNDERWEAR, Socks and Hosiery, in Men's, Ladies' and Children's.
CARDIGAN JACKE S, Mitts and Gloves.
BRAID, Fine Mobair for Tailoring, Dress Braids and Llamas, Corset Laces.
CARPET RUGS.
The Whole-ale Trade only Supplied.

SEAFORTH OATMEAL MILLS

MANUFACTURER OF AND DEALER IN
Rolled, Granulated & Standard Oatmeals,
Split Peas, Pot Barley, Cornmeal, and
General Produce. Eggs a specialty.
D. D. WILSON,
SEAFORTH, - - - - - ONT.

Mercantile Summary.

ONTARIO furniture is being shipped to Victoria, B.C.

THE Bank of Montreal has purchased three lots at Regina, on which will be erected a fine new bank building.

W. H. BUTLER, boot and shoe dealer of Ottawa city, is offering his creditors 50 cents on the dollar on liabilities estimated at \$5,330.

SUPPLEMENTARY letters patent have been issued to the Chaudiere Electric Light and Power Company, of Ottawa, increasing the capital stock to \$500,000.

McLEAN & SON'S saw-mill, near the C. P. R. track, has been bought by Gilchrist, Green & Co., of the Union Furniture Factory, Wingham.

A COMPANY has been formed, with a capital of \$50,000, to operate the Wilmot Spa Spring, near Kentville, in the Annapolis Valley of Nova Scotia, celebrated for its water.

THE partnership between Long Bros., furniture dealers, &c., at Sherbrooke, has been dissolved. The business will in future be carried on by Mr. George Long.

A VEIN of albertite coal, nine inches wide, is reported found on the farm of Ralph Steeves, Lower Hillsboro, N.S. It will be valuable, if workable, as albertite is worth about \$23 per ton.

HUTCHISON, DIGNUM & NISBET,

(Successors to DIGNUM, WALLACE & CO.)
Manufacturers' Agents and
Importers of
Fine Woollens & Tailors' Trimmings
55 FRONT STREET W., TORONTO.

Select Canadian Tweeds a Specialty.

Sole agents in Canada for J. N. Richardson, Sons & Owden, (Ltd.), Belfast, Irish Linens; Robert Pringle & Son, Hawick, Scotland, Scotch Underwear; David Moseley & Sons, Manchester, Rubber Goods; Currie, Lee & Gawn, Hawick, Scotland, Scotch Tweeds; J. S. Manton & Co., Birmingham, Braid & Metal Buttons.

R. B. HUTCHISON, EDWARD J. DIGNUM,
Late of firm Mills & Hutchison. R. A. NISBET.

Leading Wholesale Trade of Montreal.

W. & J. KNOX.



Flax Spinners & Linen Thread M'frs
KILBIRNIE, SCOTLAND.

Sole Agents for Canada

GEO. D. ROSS & CO.,
648 Craig Street, Montreal.

Selling Agents for the West:
E. A. TOSHACK & CO., TORONTO
Toronto Office: 19 Front St. West.

Mercantile Summary.

G. A. BOYD has disposed of his tailoring business in Ethel to J. A. Glenn, of Listowel.

MORTON, ROSE & Co. have issued in London at par £550,000 six per cent. mortgage bonds of the Calgary and Edmonton Railway.

ONE of the oldest merchants in Ailsa Craig, Mr. Robert Brown, has sold out his boot and shoe business to Mr. Christopher Walker, who will remove the stock to the post-office building.

THE committee of Calgary citizens appointed at a public meeting to take steps for the organization of a Board of Trade for that town, has appointed a sub-committee to look up information as to the proper constitution of such a board.

FROM the vice consular district of Cookshire, Que., there was exported to the United States during July merchandise to the value of \$39,157. The principal items were lumber, lime, asbestos, pulp-wood, ice, ship-timber, railway ties.

THE Badger Mining Company, operating in the Silver Mountain territory of Ontario, shipped last week to Newark, N. J., a car of silver ore, containing 33,559 pounds, and valued at \$45,000. This is the richest car ever shipped from Port Arthur, and is the product of the Badger's new vein for less than one month's work.

INDIAN TEAS,

— IMPORTED BY —
STEEL, HAYTER & CO.
Direct from their estates in ASSAM, OACHAR, SYLHET, DARJEELING, KANGRA, and KUMAON.

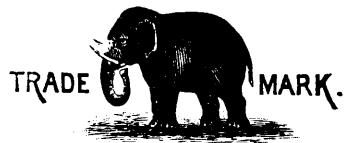
Indian Teas from the above districts always in stock, also ASSAM OOLONGS. Samples and quotations on application.

HAMILTON, - - - - - Lambe & Mackenzie.
WINNIPEG, - - - - - C. M. Rubidge.
- - - - - Jas. Kirkwood & Co.
VICTORIA B.C., - - - - - Charles R. King.

11 & 13 Front St. E., Toronto.

Leading Wholesale Trade of Montreal.

FERGUSON, ALEXANDER & CO.
MONTREAL.



"ELEPHANT" White Lead,
Refined Red and Orange Lead,
Ready Mixed Paints, all shades.
Ready Mixed Coach Colors,
Painters' Pure Colors, Dry and in Oil
Superfine Carriage Colors, in Oil and Japan. Mistletoe Permanent Green for Window Blinds, &c.
Agricultural Implement Paints, Colors and VARNISHES.
Coach Builders' Varnishes and Japans, Wood Stains, Japans & Driers, Painters' requisites, &c.

FULL STOCK. - PROMPT SHIPMENT.

MUNN'S
PURE BONELESS CODFISH,

IN PRESSED TWO POUND BRICKS,
Packed in Boxes. 12 lbs., 24 lbs., & 48 lbs.
This Fish is cut from the largest Newfoundland Codfish, and the quality is unsurpassed. Apply early.
STEWART MUNN & CO.,
22 ST. JOHN STREET, - - MONTREAL.

Mercantile Summary.

FOR the opportunity of joining the fifth annual excursion of the St. Thomas Board of Trade to Lake St. Clair, we beg to thank the secretary of the board, who kindly sent a card to the editor. Some other day, perhaps, Mr. Stewart, but not to-day.

THE railway tunnel under the river St. Clair makes progress. We are told that the shield on the American side has crossed the international boundary line, and is now working in Canadian soil. It is making good progress on this side. There is now less than 600 feet of the tunnel to be completed.

A GENTLEMAN from Minnedosa says that farmers in that district and around Rapid City are paying \$50 a month and board for first-class men during the harvest and threshing. There are also several agents from south of the line in Winnipeg also offering \$2 a day and board and guaranteeing work for the next three months.

THE Dominion Government has decided to connect the north shore of Anticosti and Mingan or the mainland with a submarine cable. Mr. Gisborne, superintendent of Government telegraphs, has already, we are told, begun the work. The Government steamer "Newfield" will lay the cable. The island is already connected by cable with the south shore, but it is found that the greater proportion of casualties to vessels happen on the north shore.

F. SCHOLES, | A. ALLAN, | J. O. GRAVEL,
Manag. Dir. | President. | Sec.-Treas.

CAPITAL, - - - - \$2,000,000.
THE CANADIAN RUBBER COMPANY
OF MONTREAL.

MANUFACTURERS OF
RUBBER SHOES AND FELT BOOTS,
Rubber Belting, Packing, Hose, &c.

OUR RUBBER GARDEN HOSE
is the BEST in the Market.

OFFICE AND WAREHOUSES:
333-335 St. Paul St.
FACTORY:
Papineau Square,
MONTREAL, - - QUE.
J. J. McGill, Manager.

WESTERN BRANCH:
Cor. Yonge & Front Sts
Toronto, Ont.
J. H. Walker,
Manager

Leading Wholesale Trade of Montreal.

J. R. WALKER,

15 COMMON ST., MONTREAL,

IMPORTER AND DEALER IN

Cotton & Woollen Rags, Paper Stock AND SCRAP METALS.

Cash buyers of Peddlers' Rags, Tailors' Clippings, Old Rubber, &c.

TORONTO BRANCH: Toronto Mill Stock & Metal Co., Esplanade St., Toronto.

OTTAWA BRANCH: Alexander Mackus, 267 Cumberland St. Ottawa, Ont.

BAYLIS MANUFACTURING CO'Y,

16 to 28 NAZARETH STREET,

MONTREAL

Varnishes, Japans, Printing Inks

WHITE LEAD,

Paints, Machinery Oils, Axle Grease, &c.

McLAREN'S GENUINE

Cook's Friend Baking Powder

The new brand "Extra Quality," sold only in tins, surpasses all heretofore on the market for purity and richness in rising power. Standard quality in paper as usual.

W. D. McLAREN, - - MONTREAL,
SOLE MANUFACTURER.

JAS. A. CANTLIE & CO.

LATE

CANTLIE, EWAN & CO.

Established 21 Years.

General Merchants & Manu'rs' Agents.

Bleached Shirtings. Grey Sheetings. Pickings. White, Grey and Colored Blankets. Fine and Medium Tweeds. Knitted Goods. Plain and Fancy Flannels. Low Tweeds, Etoffes, &c., &c.
Wholesale Trade only supplied.

18 & 15 St Helen St., MONTREAL.

20 Wellington Street West. TORONTO.

McARTHUR, CORNEILLE & CO

OIL, LEAD, PAINT

Color & Varnish Merchants

IMPORTERS OF ENGLISH and BELGIAN WINDOW GLASS
Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.

Painters' & Artists' Materials, Brushes, &c
112, 114, 116 St. Paul St., & 263, 265, 267 Commissioners St.,

MONTREAL.

W. & F. P. CURRIE & CO.,

100 Grey Nun Street, Montreal.

IMPORTERS OF

Canada Cement, Roman Cement, Whiting, Plaster of Paris, Portland Cement, Chimney Tops, Vent Linings, Flue Covers, Fire Bricks, Scotch Glazed Drain Pipes, Fire Clay, China Clay, &c.

Manufacturers of Bessemer Steel

Sofa, Chair and Bed Springs.

A large Stock always on hand

RENNIE MANU'FG CO.

- MAKE -

Baby Carriages, Tricycles, Velocipedes, Children's Waggon, Carts, Sleighs, Etc.

We Lead on Wheels, and our Carriages combine Strength with Elegance. Telephone 3463.

RENNIE MFG. CO., 1012 Yonge Street, Toronto.

Leading Wholesale Trade of Montreal.

HODGSON, SUMNER & CO

IMPORTERS OF

DRY GOODS, SMALLWARES and FANCY GOODS

347 & 349 St. Paul Street, MONTREAL.

Cochrane, Cassils & Co

BOOTS & SHOES

WHOLESALE.

Cor. Craig & St. Francois Xavier Sts

MONTREAL, Que

ISLAND CITY

White Lead, Color & Varnish Works,

MANUFACTURERS OF

WHITE LEADS, MIXED PAINTS,

VARNISHES AND JAPANS.

IMPORTERS OF

Dry Colors, Plain and Decorative Window Glass, Artists' Materials.

146 MCGILL ST., MONTREAL. **P. D. DODS & CO.**

WM. PARKS & SON,

(LIMITED)

ST. JOHN, N. B.,

Cotton Spinners, Bleachers, Dyers and Manufacturers.

COTTON YARNS, CARPET WARPS.

BALL KNITTING COTTONS.

HOSIERY YARNS, AND YARNS

For Manufacturers' use.

BEAM WARPS FOR WOOLLEN MILLS.

GREY COTTONS, SHEETINGS,

DRILLS & DUCKS.

SHEETINGS, SHIRTINGS AND STRIPES.

8oz. In Plain and Fancy

COTTONADES, | mixed Patterns.

The only "Water Twist" Yarn made in Canada.

AGENTS:

WM. HEWITT, } Toronto, | DUNCAN BELL, }
JOHN HALLAM, } Ont. | Montreal.

MILLS:

NEW BRUNSWICK COTTON MILLS.

ST. JOHN COTTON MILLS.

ST. JOHN N. B.

ATLANTIC GLUE WORKS,

MANUFACTURERS OF

HIGH GRADE GLUES.

Sample Orders Solicited.

J. T. HUBER & CO.,

BERLIN, - ONT.

BALL'S CORSETS,

Manufactured by

BRUSH & CO.,

Cor. Bay & Adelaide Streets,

TORONTO

S. Greensields, Son & Co

WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21 Victoria Square

AND

730, 732, 734, 736 Craig St.,

MONTREAL.

Merchandise Summary.

Four carloads of cattle from the Carman district, Manitoba, left Winnipeg for Montreal on Saturday last. They were all in fine condition, and average price paid was a fair one.

A dry goods dealer in Hull, Que., who failed in 1886, has again assigned. His name is M. D. Clairoux, and he owes a few thousand dollars.—A demand of assignment has been made upon Dosithee Carriere, of St. Henri.

W. H. BUTLER, dealer in shoes at Ottawa, is trying to obtain a settlement at 50 cents. He was formerly in business at Richmond, near by, but has lost money in various ways since he went to the city four years ago. He owes \$5,300.

The business of Higginbottom & Sons, tailors, has been established a number of years in Montreal, but H. J. Higginbottom has been the only partner since February last. Their trade of late years has been very quiet, and their failure is not a surprise. They owe probably several thousand dollars.

HORACE P. RAFTER, clothier, Pembroke, has assigned. He commenced a year ago by buying Teevan's bankrupt stock, which amounted to \$2,000, at 36 cents on the dollar. He was assisted in this by his father, Jo'n A. Rafter, of Montreal, who failed a few months ago, and as Horace had little means of his own, his stoppage, since his father's trouble, has been looked for.

We hear from Montreal that the business hitherto carried on by the Dominion Illustrated Publishing Co. (limited), has been purchased and will be continued by the Sabiston Lithographic and Publishing Co. Mr. Richard White is president and Mr. Alex. Sabiston managing director of this company. The business will be carried on in the meantime at the old premises, 78 St. James Street, Montreal, under the management of Mr. J. P. Edwards. Mr. White's experience and good sense will be of service in the carrying on of the *Dominion Illustrated*, a publication which Canada needs and we trust will freely support.

Storage and Commission.

STORAGE.

WILLIAMSON & LAMBE,

54 & 56 Wellington St. E.,

TORONTO.

COMMISSION MERCHANTS.

TEAS. . COFFEES. . SUGARS.

The bailiff is in possession of the premises of C. Blaase, saloon keeper, Hamilton.—After ten years blacksmithing in Exeter, John Mattice has assigned.—A jeweller at Ridgetown, named A. Grigg, after several years work without financial success, has assigned to Levy Bros.—Thos. Board, stationer, Windsor, Ont., has also assigned.—Benjamin Corbitt, shoedealer, Toronto, has assigned to Messrs. Blackley & Anderson, with liabilities of \$2,500 and assets of \$1,000.

HERE is a group of small failures: Hormisdas Dubois, a store keeper at Drummondville, Que., is in difficulties, and would like to get off by paying 50c. in the dollar. He owes \$500.—Leduc & Co., dry goods dealers, Montreal, assign, owing a few hundred dollars.—A little grocery concern in Montreal, W. B. Major & Co., failed in February, 1889, and has since been doing business in his wife's name, Valerie Therien.—Germain & Co., saloon keepers, Montreal, make an assignment.

"PRACTICAL, Sanitary and Economic Cooking" is the title of a valuable little book of about 200 pages, by Mrs. Mary Hinman Abel. For this essay on cooking, the Lomb prize of \$500 was given by the American Public Health Association. The book is adapted to all classes, whether rich or poor, and we cannot help thinking that there is a great deal of truth in a statement which we find in it, that "if our American workman knew how to make as much of his large wage as the foreigner does of his small one, he could live in luxury." The lesson we are to learn from the foreign workman and housewife is chiefly self-denial and saving.

THERE are four or five Ontario grocers in trouble this week. Among them is J. J. Boyle, who has been about six months in Leamington, and is said to have suddenly taken his departure, leaving creditors in possession. M. R. Kidd, of Peterboro, after being two years in business, has found it necessary to assign; so has T. E. Leroy, a very respectable man in this city, as well as J. G. Kertcher, Milverton.—Hugh Duffin, a general storekeeper at Phelpstone, quit peddling two years ago, and on Tuesday last a meeting of creditors took place at Henry Barber's office, in Toronto, when liabilities of \$1,500 were compromised at 45 per cent.

It is as well not to discuss the dignity of it, but the method taken by the Young Men's Christian Association of Vancouver is certainly striking. According to the *World*, the following plan has been adopted by that body in

order to let all citizens know the state of their finances: "On the side of the building on Hastings street a large sheet is hung, on which is painted a statement of the assets and liabilities of the institution." Since the laying of the corner-stone a change has been effected in the bulletin, for some one had made a contribution towards the fund, and now it is expected that "enough money will be soon raised to justify the committee in proceeding with the building." A sign-board signifying "so much money wanted, who will give it?" is one way of advertising, to be sure. But one would think them very young Christians, or else very cheeky Christians who should thus say: "We have got a little money and we are trusting to luck to get a little more, but meanwhile we have begun a costly building." This is not the way their Master would have done.

THE creditors of Isaac Cowling, contractor, at West Toronto Junction, had a meeting at the office of Campbell & May, on Tuesday last, and a statement was submitted showing about \$600 liabilities. The creditors, we are told, need not hope for a dividend. In the case of his wife, however, who has also assigned, they will fare better and may reasonably expect payment in full when her crops are marketed. She owes \$1,500 and has assets three times in excess of this sum. The inspectors were instructed by the creditors to realise on the assets enough to pay the liabilities and hand the remainder back to Mrs. Cowling.

IN the year of grace 1887, W. C. Coulson left Comber and went to Leamington to push his hardware business. At that place he spread out a little too much, and with the additional misfortune of a fire in May last, when he was not fully insured, he has found it necessary to assign.—Kastner Bros., general storekeepers at Mitchell and Sebringville, began business in 1884 by buying a stock of \$12,000 at 84 per cent., and paying at the time about half of the purchase money. In May last they dissolved and B. F. K. continued, but he found it difficult to get along alone and has called a meeting of creditors. It appears that he owes \$28,000 and has assets of \$20,000.

—Perhaps the Minister of Customs at Ottawa will kindly send a copy of the Year Book of Canada, or the Trade and Navigation Returns, to the *New York Sun*. Here is a specimen of that journal's present sources of information about this country: "The apple trade of Nova Scotia has increased in the last

year from 3,000 to 4,000 barrels exported." As a matter of fact, Canada exported 118,720 barrels of apples in the fiscal year 1889, and nearly 20,000 barrels went to the States, and over 90,000 to Great Britain. Does the modern *Sun* still cling to the notion that Canada is only *quelques arpents de neige*?

—The more telephones are used, and the more telegraph business grows, the thicker become the clusters of aerial wires and cables, and the greater the nuisance of them. It is gratifying therefore to find practical efforts being made to put such wires underground. In Toronto the Edison Electric Company began last year by burying their wires; and this year the Bell Telephone Co. has put down a series of wooden conduits containing cables. Now we learn that the last-named company has conferred with the Road Committee of the Montreal City Council, and come to an agreement with it. A sub-way is to be laid under the roadway close to the curbstone, constructed of creosoted wood, containing six ducts, each capable of holding 100 wires. One of these will be set apart for the use of the city for containing the wires for electric lighting.

MANUFACTURERS' NOTES.

It is said that Canadian Bessemer iron ore, equal in quality to Lake Superior ore, could be laid down in Cleveland, Ohio, for \$3.90 per ton. The *Philadelphia Record* doubts this story, but adds: "If this be correct, it is folly to pay \$6.50 and \$7 per ton. The tariff duty of 75 cents per ton ought not to exclude the Canadian article."

The Smart Manufacturing Co., of Brockville, is anxious to change its location from that town to Toronto, in order to obtain better shipping facilities, etc. The company proposes to employ 200 hands here, and wants a bonus of five acres of land and \$35,000 cash to recoup the loss it will sustain by leaving its present buildings. Ald. Clendenan has offered the company a prominent site in the eastern part of the city, and an effort is being made by those immediately interested in that district to raise the necessary funds.

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There are 150 hands employed in the Strathroy knitting factory, and a local journal concludes that the \$10,000 bonus given to it some twelve years ago was a good investment for the town.

The Bowmanville Statesman understands that Messrs. S. Taylor & Sons have resolved to remove the machinery of their woollen mill from Columbus to Oshawa.

Voting took place at Aylmer, Ont., a week ago, on the by-law granting a bonus of \$30,000 to Messrs. Hayes Co., of Woodstock, that company agreeing, for the above consideration, to operate a furniture factory in Aylmer for at least ten years. The voting resulted in the by-law being carried by a vote of 344 to 1.

It appears that the Globe Tobacco Works is about to remove from Windsor to London, as the latter point is more suitable and central for its business. The company makes out goods exclusively, principally cigarettes, no cigars, and we believe are the only manufacturers of the kind in Ontario. Hitherto the number of hands employed has varied from 25 to 75, according as the works were slack or busy. Now they desire to increase the capital and extend the works, and are in hopes that London capitalists will take stock. A committee of the City Council of London finally agreed to submit a by-law granting exemption of taxes on real estate and personal property of the company for ten years.

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INSURANCE NOTES.

Mr. Harold Engelbach, manager of the National Fire, of Ireland, arrived in New York last week. It is rumored that he contemplates the establishment of a branch for the National in the United States.

The twenty-first annual meeting of the Fire Underwriters' Association of the Northwest will take place at the Grand Pacific Hotel, Chicago, on September 10th and 11th. The annual address will be delivered by Mr. George P. Sheldon, president of the Phoenix Insurance Company of Brooklyn.

There are, says a Chicago journal, many instances in which men at one time very rich, have, through ultimate misfortune, lost all save their life insurance, and, dying, left only that money to their families. On the walls of a chamber in which Mr. Peter Page, once a millionaire of Chicago, died, were pencilled these words, written by himself: "My life insurance policy of \$25,000 is everything I leave."

Seattle had another big fire last month, and there was the old story of no pressure at the hydrants. It was only by the vigorous use of salt water that the engines extinguished the flames. One of the important duties of the new National Board Inspector should be the investigation of the pressure management of hydrants, especially where the Holly system is used. A hydrant without pressure is worse than none, for the firemen depend on it instead of seeking other resources at once.—Monitor.

Suit has been commenced at Spokane Falls, Wash., by one B. Harris, to recover \$15,000, the value of his stock of goods which were destroyed by fire on January 30th, 1889. Plaintiff alleges that his loss was occasioned by the failure of the city to provide horses for hose carts and engines, thus preventing the firemen from reaching the fire in time, there being a great depth of snow on the streets. Should the suit be decided in favor of Harris, several others of a similar character will be brought by various parties who suffered losses

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MANCHESTER AND HUDDERSFIELD, ENG.

before the fire department was provided with horses.—U. S. Review.

There were thirteen teams present at the annual competitions of the Grand Trunk Fire Brigade at Stratford, Ont., last week. In the competition open to all amateur fire companies in Canada, "B" team, of Montreal, won, defeating Belleville, Toronto, Stratford, and "A" team, of Montreal, the champions of last year.

Municipalities all over are awakening to the importance of protection from fire, and within the week several have voted for water-works. At Galt, on Thursday last, the rate-payers voted on two by-laws, one to raise \$125,000 for the construction of water-works in the town, and the other a local improvement by-law. Both were carried, the former by a majority of 356, and the latter by 7. At Niagara, Ont., on Tuesday, the freeholders of the town voted, by a majority of 28, in favor of a system of water-works. And we hear that Regina, N. W. T., has resolved to borrow \$22,000 for the purpose of putting in a system of water-works.

—The scheme of loaning Government money on farm mortgages is not original with the advocates of State Socialism in this country. It is this which lies at the bottom of the financial troubles in the Argentine Republic. Within the last eight years upward of \$415,000,000 has been issued in the Argentine Republic by the banks on farm mortgages, at the rate of 50 per cent. of their nominal value. The mortgages were placed upon unimproved as well as improved lands, and the interest was guaranteed by the Government. Nearly every farm in that Republic was covered with a mortgage—or a *cedula*, as they call it down there—and the people revelled in issues of paper currency.—N. Y. Bulletin.

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TORONTO, CAN. FRIDAY, AUG. 15 1890

THE SITUATION.

When M. Mercier issued his financial manifesto giving us warning of a new attempt by the Government of Quebec on the Dominion Treasury, he said all parties recoiled from direct taxation as a measure ruinous to the politicians who should have the temerity to propose it. Whether it would not be a proper financial resource for the Province, if it could be made acceptable to the taxpayers, he gave no opinion. His manifesto must have been intended to elicit public opinion on the proposal he made, and the response has been the reverse of favorable. Now, one of the clerical organs which gives the Government a steady support, *L'Etendard*, comes out squarely in favor of direct taxation as a means of raising a Provincial revenue. It points out that with stationary resources and an increasing expenditure, the conditions of financial equilibrium are wanting, and that the time must come, unless some new source of taxation be resorted to, when it will be no longer possible to make both ends meet. It calls for the imposition of a new tax, at once, and such tax must, under the powers which the Provinces possess, be direct. The real difficulty with Quebec is that it has vastly increased its expenditure, from time to time, without laying on new taxes to meet the interest. If it had done this, and provided a Sinking Fund at the same time, the equilibrium of its finances would have been maintained, and its credit would have stood higher. It must now do, under disadvantages, what it would have been easy to do before. Mercier, to do him justice, is not wanting in boldness, and with the powerful support of the Church at his back, he may be induced to try the experiment. Some of his friends evidently think that he will.

Between the Knights of Labor and the railway officials in the strike on the New York Central, there is this advantage, the issue is clear. The company has of late discharged several hands because, the officials allege, their services were not required in the slack season. The Knights of Labor deny that this is the true cause, and

allege that the dismissals are due to the fact that the men belong to the Order. This discrepancy is not important because the issue proceeds on higher ground. The Knights of Labor insist that promotions in the company's service should be made on the rule of seniority, which we take to mean length of service. The company refuses to accept this dictation for its guidance, or to have others say how it shall conduct its business. The company will, the officials say, promote the most capable men, and will exercise the right of dismissing any who may prove to be vicious or inefficient. The company has surely the same right to make rules for its governance that the Knights of Labor have in the case of their own organization, and it would be unjust to itself if it failed to exercise it. Submission to this rule of the Knights of Labor may occur where individuals or corporate employers cannot help themselves. The Central Railway Company believes that it can help itself, and it has taken the most energetic measures to ensure success. It promptly filled the places of the strikers, placed an army of Pinkerton's detectives at all dangerous points, and called on the Governor of the State for militia protection. The precautionary measures the strikers object to as unnecessary. In the main dispute the company is clearly right, and the strikers as clearly wrong. The public has been put to some inconvenience, and both the strikers and the company are likely to suffer considerable pecuniary loss.

That the Chignecto Ship Railway should create the desire, in other places, to imitate this new mode of carrying ships over land, is natural. The Georgian Bay Canal, an extinct project, is forming the foundation for a projected ship railway. In this the experience of Chignecto is repeated. The cost of providing apparatus to bring ships from the Georgian Bay to Toronto, is put down at \$12,000,000. Already the scheme has ardent advocates. But there is no reason for impatience, though there are many for waiting the result of the Chignecto experiment. Temerity enough, and more than enough, has been shown in venturing on an experiment on a scale involving so large an expenditure. The engineers are confident of success, and they may be right, but it would have been more prudent if a test had been made on a scale involving a less expenditure. The rest of the world has only to wait and profit by the result of the experiment. Should it fail, of which there is perhaps not great danger, money will be saved to others by waiting, and if it succeed, it will then be time to profit by the example. And even then, any similar project must stand on its own merits. It does not follow, as a matter of course, that a Toronto and Georgian Bay ship railway ought to be undertaken. But this much is clear—if any such connection with the Georgian Bay and the waters leading to the St. Lawrence become desirable, it could be made *via* Toronto better than on any other route; in fact, all competition would be impossible, while, if a canal were in question, competitors would be certain to appear. The Trent valley scheme, which never ought to have been

entertained, would then come to a speedy end, except as a means of conveying local traffic, and the French River and Ottawa Canal would be mentioned no more. Nevertheless, the projectors of the Toronto and Georgian Bay Ship Canal will act most wisely not to incur much expense till the result of the Chignecto experiment is reached.

Victoria is brought one step nearer to federation with the University of Toronto by the judgment of Mr. Justice McMahon, which dissolves the injunction restraining the Board of Regents from passing on the question of the removal of the University to Toronto. But federation is blocked at present owing to a technical defect in the proceedings intended to bring it about, the meeting of the Senate which pronounced in favor of federation having been held in Toronto, when the charter required that it should be held in Cobourg. As to this part of the movement the injunction is continued. But a mistake of this kind admits of easy remedy. To the subscribers to Farady Hall, compensation is suggested; but his lordship holds that the fact of the town of Cobourg having given five acres for the use of the College carries with it no guarantee that the institution should always remain in that town, though it was intended to prevent removal and create a case for compensation. Conference, which meets next month, may probably devise a plan by which the whole difficulty can be settled. Even if Cobourg were compensated for the five acres, the amount would not be serious. Better this than that there should be any feeling that injustice was done to the town of Cobourg by removal. As to the subscriptions to Farady Hall, some of the subscribers would probably give as readily if the erection were to be in Toronto as in Cobourg.

New proof is constantly cropping up that the young German emperor is anxious to play a great part in European politics. The intention is now attributed to him of trying to induce Russia to consent to another European congress, looking to a reduction of armaments. France might consent to live on good terms with Germany, on condition that she obtained a retrocession of Alsace-Lorraine, and Russia might agree to the congress if she were allowed to get her own way in the Balkans. Germany is not likely to assuage the French desire for *revanche*, by giving up its conquest. Would Russia, once in the Balkans, consent never to look beyond for objects of ambition? The great continental armies are kept up as counterpoises to one another, and special objects of contention tend to prevent reduction. The enormous expense presses heavily on the tax-payers, who sigh in vain for relief. Emperor William's good intentions will be set down to his credit, even if they produce no result.

Trouble between the fishing companies and Indians, at Garden Island, in the Lake of the Woods, is reported. The Indians, according to the report, have taken possession of the island, and ordered the fishermen to leave within four days. Canadian

as well as American Indians are said to have joined in the fray. Garden Island is American territory, and the State of Minnesota is to send troops to restore order. American methods, in such cases, are apt to err, if at all, on the side of severity, and it will not be surprising if blood should be shed. No international complication need be feared from this incident, for if any Canadian Indians have violated their international obligations, there will be no attempt to shield them, and they will have to take the consequences of their misconduct.

—"Justitia" wrote us from Napanee a week or two ago with the view of warning people against a certain circus which promised much, but in one sense performed little. We have reason to think it was the same circus which brought grief to a young man in Gananoque, employed at the carriage works there. He was, it seems, a victim to fakirs on circus day to the extent of seventy dollars. The *Journal* relates that the young man had saved this sum to go to the business college in Kingston next winter, and being on the grounds where the fakirs were plying their trade, he was irresistibly drawn to the table, and staked his pile. Somebody started the story that the lad "was mesmerized by the snake charmer, and for the time being had no will of his own." This is very transparent nonsense indeed. But the loss of his seventy dollars is not nonsense; it is very real to the unhappy young man; and we believe he has had a lesson which will last him for years, as to the impolicy of gambling. The hope of making something out of nothing leads young people to do foolish things. This particular youth would have been happier as well as farther ahead if he had given his \$70 to the business college and gone quietly to work as a student therein.

THE HARVEST.

In view of the great and widely spread interest taken in the harvest prospects of Manitoba, we have taken some pains to secure, from well-informed persons in Winnipeg, information to the latest moment concerning the condition of crops, and the area actually harvested in that province. A telegram, dated Winnipeg, Thursday, August 14th, received here at four last evening, is of the following tenor: "As nearly as can be learned, 75 per cent. of the barley acreage, 20 per cent. of the wheat, and perhaps 5 per cent. of the oats in this province, has been cut to date. Harvesting is general throughout the province. The weather is splendid, and prospects never better. No damage from frost is reported."

There is thus great reason for thankfulness that so considerable a proportion of cereals in that fine province have been actually gathered. With respect to the low temperatures reported in parts of Manitoba on Saturday and Sunday last, the cold wave seems to have been only local, for though Minnedosa reported temperature below the freezing point, and Winnipeg 34 degrees, there was no trace of frost at Deloraine, Cartwright, Boissevain, and other points. Minnedosa lies in a hollow, and is regarded as liable to get frost if there is any.

Advices of the 11th from Prince Albert, Saskatchewan Territory, say that harvesting was begun there on that day, and that prospects were excellent. The effects of the storm in Southern and Western Manitoba ten days ago had been exaggerated, but there seems reason to believe that some thousands of acres between Boissevain and Souris were more or less injured by hail.

Broadly speaking, the farmers of Ontario are blessed with plenty, and their harvest is nearly over. This is acknowledged to be the general result. We have obtained from millers and grain dealers with especially good means of information as to particular crops, the following statements under date yesterday:—

Fall Wheat.—Has been well secured. Threshing shows a yield from fifteen bushels per acre in some places to forty bushels in others. The province throughout should yield 25 bushels per acre average. The acreage sown was less than last year, but the quantity harvested should be larger, and there is no comparison in the samples.

Spring Wheat.—A greatly increased acreage over last year is reported. The quality is good and the harvest will be a large one.

Peas.—On low lands the peas were injured; the crop is an average one however. The acreage in Waterloo, Wellington and Halton is perhaps full.

Oats.—A blight struck this crop; and although the acreage is probably no less than last year, the results will be much lower. The fields which are good are very good.

Barley.—This grain shows perhaps a third less acreage than last year. There is generally a good yield of heavy barley. It is impossible to speak generally about color; that depends on various local circumstances.

Turnips and Roots.—Generally good; a full acreage. Local showers are required for these crops.

Potatoes.—Give full acreage, but the crop so far is only fair. The results look like being much behind other years.

Hay.—A very large crop throughout the province, and generally well secured. This is one of the largest hay crops Ontario has ever had.

BONDING OF FOREIGN GOODS IN TRANSITU.

A breach having been made in the bonding system which has long existed between Canada and the United States, certain American special interests which are devoting themselves to its destruction, will now be inspired with the hope of carrying the citadel. Foreign traffic from the Pacific is by the fiat of the American Government to be denied the privilege. The truth is, political influence and the pressure of railway men and owners of elevators, have brought about the change. They worked on Senator McCullom, and he in turn induced the Secretary of the Treasury to accept a new reading of the treaty. There is no more reason now than there has been at any time since the Canadian

Pacific was opened, to exclude traffic from Asiatic ports from the privilege of the consular seal.

This first victory of the American railway and elevator interest is only an instalment of their demand. Their attack covers the whole bonding system, so far as it sanctions the competition of Canadian railways on American soil. Success on other points will be less easy to achieve, no doubt. The agriculturists are not in favor of excluding the competition of Canadian railways in carrying their produce to market. They cannot be brought to favor the monopoly of the American railways, and they have more than once tried their strength, not unsuccessfully, with the great carrying interest. To their influence is due the enactment of the Inter-state commerce law; and it is a contention of the Farmers' Alliance that "the means of communication and transportation should be owned and operated as the United States postal system is." This contention does not deserve to succeed, and probably will not succeed; but the fact that it constitutes a plank of the Farmers' Alliance, which has 4,000,000 of members, is no indifferent guarantee that the American railways will not be permitted to get the monopoly at which they are aiming. And in the West and the East the farmers are not alone in opposing this monopoly; they are seconded and supported by manufacturers and merchants. So far as Congress is concerned, no sanction to railway monopoly need be feared at present.

If anything more can be done by narrow views of departmental interpretation, it is likely enough that a second blow at our railway interests will follow.

IRON MAKING.

Enquiries have been frequent of late as to the condition and prospects of iron manufacture in Canada. The provisions of the tariff, as amended in 1889, were so amply "protective" that predictions were made last year that we should by this time have iron smelting and manufacturing works on the Bay of Quinte, or at some other point on Lake Ontario. These have not come, whether the duty on bituminous coal is to blame or not. It is natural to look, at such a time, for the returns from established concerns such as those at Londonderry and New Glasgow, Nova Scotia. With respect to the former, our correspondent at Halifax says that the works are now under a new manager. Mr. Leckie, who is known to be a man of skill as well as energy. He has 700 or 800 men at work at various points and at various duties. It is generally conceded that much of the plant at these works is old and imperfect, so that unless newer and more effective plant can be had, these works must be at a competitive disadvantage. Improvements were needed, too, at the mines, and these have been made. Again, says our correspondent, there was, some months ago, dissatisfaction amongst the men, and this Mr. Leckie has had to combat. We are not told exactly whether matters are working smoothly in this respect at date of the letter, August

7th, but we are quite prepared to hear that the Londonderry Works are being conducted under conditions favorable to an increased output of iron at economical figures.

Of the Nova Scotia Steel and Forge Company we have published reports from time to time. It has made decided progress since its consolidation, and is now a very large and important industry. And why should it not be so, with beds of hematite ore in Pictou county running from 40 to 50 per cent. metallic iron, and with large deposits of limonite ore? Whether the development of the iron-smelting industry in Ontario be near or not, in point of time, it is so far satisfactory to know that people are not asleep with respect to iron production in Nova Scotia.

THE INDEPENDENT ORDER OF FORESTERS.

A few weeks ago, in the issue for June 6th, we called attention to the rapid decrease just then taking place in the funds of this Order, from unexpectedly heavy death losses falling upon it during the early months of this year. Also to the impossibility of its being able to fulfil the will-o'-the-wisp expectations held out to its members by its Supreme Chief Ranger, Dr. Oronhyatekha. The sharp contrast between the first four months of last year and this year was shown by the following table, relative to the Reserve Fund:—

Month.	1889.	1890.
February 1st	\$121,893	\$192,236
March 1st	129,891	190,406
April 1st	133,184	184,879
May 1st	139,944	186,490
Increase	\$18,051	
Decrease		\$5,746

In the July number of the *Independent Forester* the Supreme Chief breaks out into a spasm of vituperation of THE MONETARY TIMES, calling this journal by various delightful names, such as "paid actor," "idiot," "fool," etc., as if there were some heavy argument in such epithets, or as if they demonstrated that the position taken by our article was unsound, or that we had quoted figures wrongly. After venting his spleen, and throwing in gratis some anonymous quotations from an unmentioned "ably conducted journal published in New York," the writer proceeds to fill up eight columns of his journal with what is largely a reprint of what we replied to and demolished many moons ago, respecting "interest" and "lapses." The coolness with which these old stock arguments are served up again—"cauld kale het again," as the old Scotchman used to say—to the new members, as if they had not already been fully disposed of, would be surprising if done now for the first time. But we have had frequent occasion to complain of such unfairness. It is not so very long since we pointed out the error of using the quotation, "In ten years the I. O. F. will have a stiff annual deficit to meet," as if we had applied these words to the whole order. They were used only in relation to members who had been ten years or more on the rolls. Take those who joined in 1889, and what we demonstrated was that in ten years (unless the mortality tables are all wrong) there will be a "stiff

annual deficit" between the contributions of those 1889 members and the death losses to be paid on their account, in 1899 and thereafter. And yet the Supreme Chief is now guilty of quoting and using that expression over again for the fourth and fifth time, as if it had been applied not to a certain class of members ten years old, but to all members. Such a method of controversy we refrain from characterizing.

We cheerfully accept the doctor's assurance that it was "owing to La Grippe that the surplus did not increase, as was naturally to be expected, in the months of February, March and April of this year," and that "this drain on the funds was an extraordinary one," and that "the whole of the death losses were promptly paid without calling for a single extra assessment," and that the surplus on July 1st was \$204,814, or "an increase of \$35,935 within three months." Also, that the Ancient Order United Workmen has been compelled to call for double assessments for "March, April and June," instead of the "usual single assessments."

Here we have the acknowledgment made, or at least hinted at, that extra assessments are to be a feature in the future operations of the I. O. F., but under what circumstances, whether before or after the little reserve of \$10 per member is used up, no intimation is given. That they will be needed is made very plain from the history of other similar orders, such for instance as the American Legion of Honor, now in its thirteenth year, with 62,457 members on the roll, whose assessments, apart from dues, cost its members, as shown in our last issue, page 165, as follows:

FIRST 4 YEARS.	
1878	\$ 0.00 per \$1000
1879	2.00 " "
1880	5.00 " "
1881	11.00 " "

LAST 4 YEARS.	
1886	\$18.00 per \$1000
1887	21.00 " "
1888	24.00 " "
1889	24.00 " "

Or we may instance the still larger and more successful order, the Knights of Honor, which has now 113,934 members, whose record is:

FIRST 4 YEARS.	
1875	\$ 2.41 per \$1000
1886	5.45 " "
1877	3.86 " "
1878	11.16 " "

LAST 4 YEARS.	
1886	\$12.17 per \$1000
1887	12.88 " "
1888	13.58 " "
1889	12.90 " "

And a similar showing is made if we take the same society by sections of States. Instance the large States of Massachusetts and Illinois, with their 10,535, and 6,214 members, respectively, the two States combined having nearly the same membership as the I. O. F. had at the close of last year. But the Knights are now in their sixteenth year, and the Foresters in their tenth:

FIRST 4 YEARS.	
1875	\$2.18 per \$1000
1876	7.26 " "
1877	1.98 " "
1878	5.91 " "

LAST 4 YEARS.

1886	\$ 9.23 per \$1000
1887	11.72 " "
1888	10.56 " "
1889	12.28 " "

And the experience of the Mutual Reserve Fund Life Association, of New York, is precisely the same, so far as it goes. We quote all the following figures, except for 1889, from one of its own flaming advertisements:

FIRST 4 YEARS.

1881	\$ 0.00 per \$1000
1882	0.97 " "
1883	4.76 " "
1884	5.61 " "

LAST 4 YEARS.

1886	\$ 7.65 per \$1000
1887	8.81 " "
1888	9.37 " "
1889	10.37 " "

Why do these tables so uniformly show the assessments running doubly as high now as they did during the first four or five years? The answer is: 1st, At that time all the members were, as most of Dr. Oronhyatekha's now are, within five years from the medical officers' hands; 2nd, None were then over 50 years of age, while now some are nearing 70 years; 3rd, Few lapses had then taken place, but there has since been time for a sifting-out of young and healthy lives, this going on for fifteen years, in some cases, with consequent deterioration as to the residue; and lastly, the new members coming in do not now bear so large a proportion to the old as they did in the earlier half of each society's history. In 1883 the Mutual Reserve increased its total insurance in force by 80 per cent. in that one year, but in 1887 by less than five per cent., and in 1889 by less than eight per cent.

Comfort is drawn by the Supreme Chief from the report of the Superintendent of Insurance at Ottawa, showing the "actual mortality among insured lives in Canada as accurately as can be gathered from the returns of the companies" to have been:—

In 1885	\$10.01 per \$1,000
" 1886	8.65 " "
" 1887	8.95 " "
" 1888	9.49 " "
" 1889	9.08 " "

Such figures would mislead no one if the context were given showing whence they are derived. Life insurance has been booming in Canada during the past five years. In 1884 the whole amount of life policies in force in the Dominion was \$135,453,726. The new policies issued since then foot up \$186,123,112.

Now, when it is considered that the death-loss during the first year after entry is seldom above \$4.00 or \$5.00 per \$1,000, it can easily be seen what an effect so large an influx of new business must have in reducing the general average rate. If only a moderate amount of new insurances were coming in, the rate in 1889 would no doubt have been nearly double as high. If the I.O.F. doubles its membership every two years, its rate of death loss ought not to increase very much for some time yet. But to say that the rate will not increase when a stand-still point in membership is reached, and many members are above 60 years of age, is simply to write one's self down a fool. But such is the doctrine by which the Supreme Chief of the Order endeavors

to cheer the spirits of his followers, and draw many good men after him into a ship destined to sink. So surely as the first I.O.F. (afterward called the United Order of Foresters, and which he championed so ardently at London some ten years ago), went all to pieces on the rocks of heavy assessments, leaving many thousands of dollars unpaid to widows of members, so certainly will the present structure meet with similar fate in the end. It has some improvements upon the original, but these are only calculated to inveigle a larger number of victims for sacrifice. The inevitable crash is postponed a few years, but it is not obviated or properly provided against, by such a trifle as \$10 per head in a reserve fund.

And this brings us to the "magnificent sum of \$204,814" of reserve, on which the doctor sets so much store, and the five per cent. interest upon it. Well, how much is that per member? Only \$10.01. Three years ago it was \$10.34 per head. For instance:

Date.	Funds.	Members.	Per Head.
July, 1887 ..	\$ 68,888	6,656	\$10.34
Jan. 1888 ..	81,384	7,700	10.57
" 1889 ..	117,600	11,618	10 12
" 1890 ..	188,130	17,026	11.00
July, 1890 ..	204,814	20,459	10.01

Of what value is it to dwell upon an increase of the gross reserve fund for any period when there is an actual decrease per head in proportion to the membership. It will take a long, a very long time, doctor, to accumulate the \$1000 which each member must have by that process. Add interest at five per cent. to \$10 for twenty years, and it only brings it up to \$23.53 per head, still but a little way towards \$1000. And many of the members hold certificates for \$2000, and some for \$3000, so that probably not more than \$6 or \$8 per \$1000 is represented by the \$204,814. And some are promised their \$1000, \$2000 or \$3000 at the end of their expectancy—that is, at age 72, if they joined at 55.

Oh, but, says the doctor, what about the lapses, the lapses? What we have to say about the lapses is, once more, that in a regular life insurance company they are always considered a loss to the company, even though they do leave a few dollars behind toward compensation for the heavier death losses thrown on those who remain. It is the young and healthy who drop out, leaving a less desirable class behind than if all had remained. The society which has the least lapses is always deemed the most satisfactory and profitable one to belong to. Nothing but disaster can come to any fraternal society from a large lapse list. Few lapses mean prosperity. Many lapses bring disintegration, dissatisfaction, and early dissolution.

DECISIONS IN COMMERCIAL LAW.

CUMBERLAND V. KEARNS.—The defendant joined in a petition to a municipal council to pass a by-law to open a street through the property of the defendant and others, under the local improvement clauses of the Municipal Act. The petition was adopted and a by-law passed under which the work petitioned for was done. Subsequently the defendant sold his land to the plaintiffs and conveyed it to them by deed made in pursuance of the Act

respecting short forms of conveyances, containing the statutory covenants for title. A rate to pay for the improvements, payable in ten annual instalments, but subject to commutation, was imposed afterwards upon the land benefited, including that sold by the defendant. Held by the Court of Appeal; affirming the judgment of the Chancery Division, 18 O. R. 151, that the rate was an encumbrance created in part by the action of the defendant, and that the plaintiffs were entitled to recover damages under the covenants for quiet enjoyment and against encumbrances, the amount recoverable being the smallest amount necessary to discharge the encumbrance.

MORDEN V. MUNICIPALITY OF DUFFERIN.—A provincial statute provided that all parties paying taxes prior to a certain date should be entitled to a reduction of ten per cent.; and that there should be added to all taxes unpaid upon a certain later date a sum of ten per cent. Held, following *Schultz v. Winnipeg*, 6 Man. L. R. 35, that viewing the whole statute the amount to be added was in reality interest, and so the provision was *ultra vires*. 2. That the provision as to rebate was *intra vires*, and that therefore the reduction was allowable.

AMERICAN BRAIDED WIRE COMPANY V. THOMSON.—In an action by patentees for infringement, the plaintiffs obtained judgment, and an enquiry as to damages was referred to an official referee. The referee found by this report that the prices at which the defendants at first sold the patented articles were lower than the plaintiffs' original prices, and that they lowered them again from time to time during the period of infringement, and that the plaintiffs reduced their prices to the prices of the defendants from time to time to meet the competition of the latter, but never reduced them below the prices of the defendants for the time being. He also found that, but for the illegal competition of the defendants, the plaintiffs would have made all the sales made by the defendants, as well as those made by themselves, at their original prices, subject to a percentage for increased sales caused by the connections and exertions of the defendants, and by the reduction of the prices. The court held that the evidence justified the findings of the official referee.

Held, that the plaintiffs were entitled to recover all the profits which would have been made by them if all the sales made by them and by the defendants had been made by the plaintiffs at their original prices; after making allowance for the decreased sales attributable to the connection and exertions of the defendants, and to the reduction in the prices.

A HOLIDAY GREETING.

An American firm sends the following holiday greeting to its customers, under date first week of August:

"In the reign of the dog star, when picnics, peanuts, sandwiches and soda water exert their potential influence upon mankind; when green apples and small boys effect unhappy combinations; when mosquito minstrelsy in the evening hours inspires condensed but unorthodox orations, we send a midsummer greeting to our friends, with the hope that all will be able to enjoy a brief respite from business cares, in the mountains, at the seashore, by the lakeside, or wherever fancy leads.

"We trust that, with you, the first half of the year was marked by an unusual degree of

prosperity, and that increased zest will be added to the anticipated pleasures of an approaching holiday by the comfortable sum that appeared upon your balance sheet to the credit of profit and loss. As for ourselves, we jogged along at an even pace, without any exciting spurts or discouraging mishaps. We were reasonably well satisfied with the six months' showing, but if it had run into two or three more ciphers we think we should have had sufficient moral courage to bravely face the situation.

"We shall each in turn leave behind for a time the smoke, as well as the perfume of the mill, and forget, if we can, that it ever existed. Perhaps it may afford you some relief to know that there will be a temporary cessation of hostilities in the way of soliciting letters, because the scribe who presides over our correspondence, and who has, for so long, pestered you with his productions, will lay down his pen and betake himself to regions where rod and oar are the insignia of distinction. He may there meet with a melancholy and untimely fate, in which case we suppose the crape upon your hat will not come above the crown.

"If the journey to or from your summer abiding place should bring you near our city, we cordially invite you to spend a few hours with us. There will be some one to welcome you and to make your visit as enjoyable as possible. It would give us great pleasure to see you and we hope you will not forget this request. We have nothing of special interest to show you; none of us are very good looking; we make no pretensions to style; but, seated in a comfortable chair, with your feet upon the desk, if you choose; with a pipe or cigar, if you smoke; with the subdued noise of machinery, just loud and continuous enough to suggest ocean waves upon a sandy beach; with the awnings down and the breeze coming in at the south windows, an hour of good-fellowship may be agreeable and perhaps of mutual benefit.

"After you have returned from your holiday, with a store of pleasant memories, and have, with a sigh, taken the harness on again, if the first thing that claims your attention is a purchase of goods, large or small, please remember that we shall not be too proud or too lazy to fill the order if you send it here."

LIFE INSURANCE ODDITIES.

The world has learned pretty thoroughly the great value of life insurance, and observant people generally also know of its financial magnitude and importance. But there are other tints to the grand picture, oddities and queer experiences not always noted by outsiders, which show what interesting and curious details arise in connection with this great interest. A few of them, of recent occurrence, gleaned from the news columns of the daily press, are appended.

A Georgia man tumbled out of a boat in a river near his home in sight of frenzied friends and disappeared. A body was found in the stream a few weeks later which was identified as his by his family and twenty-seven acquaintances. But the life company in which he was insured felt compelled to withhold payment awhile and was sued for the amount. Judgment would have gone against the company sure had not the "drowned" man walked into court alive and told how he had dived under the boat, hidden in bushes on the other side, rifled a grave a few days later for a corpse, which he rigged out with his own

clothes, and dumped into the water. But his conscience and an evident pride in letting his neighbors see the size of the joke he had gotten on them, were too much for his cupidity, and he gave the whole snap away.

Another instance which came into the courts is in order, though the regular life companies rarely figure in law cases these days. Many companies have no contested payments on their books at all, and none of them hesitate to meet a claim unless the evidence of deception or something worse is so strong as to make it unfair to other policy-holders not to inquire into the circumstances. Such an instance was that of the death of John Valentine, of Ravenna, O. Suicide, with intent to defraud a company, seemed so clear in this case that payment was resisted. Mrs. Valentine said her husband had died a natural death, and in order to prove it and win the \$10,000, she had his body exhumed, cut off the head and brought it into court, without even letting her lawyer know what she was doing. Judge, jury, attorneys and spectators were naturally so shocked at this as to discredit anything she said, the verdict was against her.

Clergymen are among the most steadfast of insurers, and men like Henry Ward Beecher, Phillips Brooks, James Freeman Clarke, DeWitt Talmage, Edward Everett Hale, Professor Swing, and hosts of others, have been outspoken in behalf of life insurance. Ministers of the gospel of every denomination are among the policy-holders of the leading companies. But a Lutheran clergyman, from the town of Albert Lea, Minn., the other day announced at a synod his belief that the large increase in life insurance was an evidence that men were coming to trust more in money than in the Lord, and that he didn't go much on insurance for Christians anyway. This is the first clerical statement on record that heaven won't help those who help themselves. Meanwhile the Bible from which the Minnesota divine preaches every Sunday says: "But if a man provide not for his own, and specially for those of his own house, he hath denied the faith and is worse than an infidel."

A life insurance item in another vein is that concerning Mortimer Slocum. He lived in Chicago twenty-five years ago, and shortly after taking out a \$10,000 policy developed consumption. The best physicians soon pronounced his case hopeless, and as he seemingly had but a few months to live, the company accepted his proposition to pay him \$5,000 for the surrender of his policy. He took the cash, went to San Antonio, Tex., got well in that milder climate, and amassed a fortune by the use of the life insurance money, dying there a wealthy citizen a few weeks ago. And now, when the medical examiners of the company think of the twenty-five years of premiums lost through their advice to compromise with Mortimer Slocum, they sometimes feel like going quietly out into the backyard and giving themselves a good clubbing.—*Chicago Evening Journal.*

MONTREAL CLEARING-HOUSE.

Clearings and Balances for week ending 14th August, 1890, were as under:

Aug't 8	Clearings.	Balances.
8	\$1,345,458	\$157,727
9	1,692,339	223,794
11	1,141,229	236,891
12	1,366,042	183,113
13	1,714,992	256,459
14	1,510,232	241,777
Total	\$8,770,292	\$1,299,761
Last week	\$9,546,530	\$983,185
Cor. week last year	8,150,912	1,238,202

—A spasmodic agitation of a ship-railway instead of a canal between Lakes Huron and Ontario has been going on lately. But now the London *Advertiser* has got hold of a story that a party of Englishmen are preparing plans and will form a company with the object of building a canal from Port Stanley on Lake Erie via London, to Port Franks on Lake Huron, a distance of 50 miles. There is a difference of fourteen feet between the levels of the two lakes. Why via London? It seems to us, besides, that the story is not quite accurate as to distance. From Port Stanley to London and thence to Port Franks is more than fifty miles, certainly. It is more than that in a direct line.

—While emigration from the British Islands to Canada increased during the first five months of this year, as compared with the same period last year, the emigration thence to other countries decreased. The figures show that 154,963 persons emigrated in five months of 1889, and only 131,176 persons in five months of 1890. The proportions were these:

Emigrants to	1890.	1889.
United States	97,186	110,434
British North America	14,507	10,401
Australasia	8,078	11,561
Cape of Good Hope	5,472	5,565
All other places	5,933	8,033
Total	131,176	154,963

If the promised abundant crop is harvested safely in Manitoba and the North-West Territories this week and next, these figures of immigration will doubtless be greatly increased in another year.

—The Americans levy various taxes on oleomargarine, and in the fiscal year 1889 they raised nearly \$900,000 by it. This year, however, the amount has fallen off, the causes alleged being the plentiful supply of butter and its reduced price during the past fiscal year, and the restrictive laws passed by so many of the States. The extent of the falling off in the receipts may be judged from the following comparison between the fiscal year 1890 and 1889:—

	1890.	1889.	Decr'se.
Oleomargarine (the pound tax)	\$619,905	\$677,902	\$ 58,096
Manufacturers' special tax	11,700	12,400	700
Retail dealers' tax	100,068	130,631	30,563
Wholesale dealers' tax	55,318	73,914	18,596
Total	\$786,991	\$894,247	\$107,256

Correspondence.

DEPOSITS OF INSURANCE COMPANIES.

Editor MONETARY TIMES:

SIR.—I should like to have it explained how it comes that while we hear of new or additional deposits made every now and again by old insurance companies, and while we hear of fresh companies coming to do business in Canada, and getting a license, and making a deposit with the Canadian Government, the sum in the hands of the banks representing such deposits is always growing smaller.

A year ago there was over \$300,000 deposited in the hands of the banks under the head of "Deposits held as security for Dominion Government contracts and for insurance companies;" three months ago this sum had gone down to \$213,000; and last month it was \$150,000. How is this?

BANK CLERK.

Toronto, August 12, 1890.

[Our correspondent has clearly mistaken the amount held by the Government as security for contracts and as security for policy-holders in foreign insurance companies for the

amounts deposited in the banks at a certain date for the purpose of such security. For instance, there was at the end of June last deposited in twelve of the Canadian banks the sum of \$150,306 under this heading. But at about this very time (3rd July, 1890) it is announced by the Superintendent of Insurance that the amount deposited for the protection of policy-holders alone, in trust for the foreign insurance companies alone, was over seven-teen millions of dollars, thus:

In Canada stock	\$ 2,075,430 14
" " debentures	675,506 66
" " Provincial do	2,068,516 34
United States bonds	1,895,000 00
Connecticut State bonds	500,000 00
British annuities and securities	1,168,750 29
Municipal securities	6,640,091 65
C. P. R. & C. C. R. bonds	1,402,840 00
Other securities	800,070 66

Total deposits \$17,226,205 74

Then there is a further sum of \$1,018,697 deposited with Canadian trustees, in accordance with the law. Of this aggregate of \$18,244,902.74 security, the distribution among the different classes of insurance is as under, viz.: Fire, \$4,531,075.47; life, \$13,249,513.58; accident, guarantee, plate-glass, &c., \$464,313.]

STOCKS IN MONTREAL.

MONTREAL, Aug. 13th, 1890.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average, 1889.
Montreal	233½	231½	654	233	232½	235½
Ontario	120	115	120	115	115	115
People's	103	99	4	102½	99	103
Molsons	170	163½	257	170	164	180
Toronto	226	222½	100	225	224	227½
J. Cartier	100	97	100	97	97	95
Merchants'	147	145½	2	147	146	150
Commerce	129½	128½	489	129½	128½	127½
Union	97	90	100	90	90	95
Mon. Teleg.	101	98	55	10½	99	96½
Rich. & Ont.	62	59½	61½	61½	60½	61
Street R.	196	190	382	195	192½	192½
do. Rights	42	38	50	42	40	40
Gas	213	209½	517	212	210	206
do. new stock	200	186	100	200	186	186
C. Pacific R.R.	81½	79½	3760	81½	81½	81½
N. W. Land	82½	80½	40	82½	81½	85

AN ADJUSTER'S YARN.

A crowd of insurance adjusters, who assembled a few days ago for a business meeting, amused themselves before the arrival of the presiding officer by telling of some of the queer losses they had to settle.

"I think the most mysterious fire with which I ever had to do," said one, the general State adjuster for a well known insurance company, "was in a sawmill at St. Paul."

"We had a policy on both the building and the machinery, a part of the latter being an immense friction wheel used for keeping the engine belt taut. You've probably all seen these wheels, but as this one has as much to do with my story I'll describe it.

"It must have been ten feet high and at least four feet thick, and was made of two-inch planks nailed together. I wouldn't dare estimate how many feet of plank went into the make-up of that wheel. The face of it was covered with a preparation much like papier mache, put there to make a smoother surface for the belt to run over.

"One day a workman smelled smoke, and, after a long investigation, a little thread of it was seen oozing out through one of the cracks in this big wheel. Not a trace of fire could be found on the outside. An axe was brought and a hole chopped in the wheel. Almost in the centre of it, at least three feet from the axle, was found a big, black, charred hole, where a conflagration was progressing finely. It was much easier to extinguish than account for, and after the fire had been put out everybody took a hand at the guessing business.

"The only plausible explanation for the origin of the fire was given by the engineer,

He thought it of an electrical origin. Those big belts generate an immense amount of electricity, and according to his theory, this had taken effect at the weakest portion of the wheel, having been carried there by the conductive qualities of the wood. The explanation wasn't satisfactory to me, but as it was the only one worthy of acceptance I fixed the loss and left.

"Weeks afterward, while with a number of adjusters on board a train, the same subject of mysterious fires came up, and I told this story. A man who had been an interested listener to the boys' yarns offered an explanation of it, and he was immediately taken into the fold.

"What was the face of that wheel covered with?" he asked, and I told him of the papier mache, which I had neglected to mention.

"Wasn't it irregular, sort of worn away in places, so that spots in it were higher than others?"

"Yes."

"That's what I supposed. Now, I'm a millwright, and I have built hundreds of these wheels. Sometimes when we run out of plank long enough to reach across a wheel we piece it, placing the pieces so that the ends come together. There was a pieced section in that wheel of yours, and the end of one of the pieces made up a part of a protruding section on the periphery. Every time the belt passed over that protruding point it was like hitting the end of that plank with a heavy hammer. That drove it against the section against which it was placed. After thousands of such blows the adjacent end became worn enough to allow of considerable friction, which finally set up a fire, air enough being supplied through the numerous cracks in the wheel."

"The explanation is, I believe, the true one, and I think you'll admit that this was one of the strangest cases on insurance records. That wheel cost my company \$600, too."—*American Miller.*

ITEMS ABOUT FIRES.

A one hundred thousand dollar fire is reported from St. Louis, Mo., on the 8th inst. The old factory of the Laced fire-brick manufacturing company was burned.

On Monday night last the dry goods store of F. X. Bedard, Ottawa, was completely gutted. Loss, \$21,000; insurance, \$15,000. On the same day the men's furnishing store of J. Delatisky, St. Lawrence Main street, Montreal, was damaged by fire, etc., to extent of \$1,200.

A fire, on the 11th inst., in Hintonburg, a western suburb of Ottawa, destroyed some \$12,000 worth of property, and rendered seven families homeless. The buildings were partially covered by insurance, the furniture not at all.

Lightning's stroke has set fire to various barns in Ontario the last few weeks, and sometimes even growing fields have been fired. We hear of a case last week, when a thrifty Puslinch farmer, Mr. Capel Reeve, lost his fine barn, with all his wheat and barley, and a number of implements. Loss, \$2,500: partly covered by \$1,400 insurance in the Gore Company.

It is a startling feature of a municipal merry-making to have a serious fire break out in its midst. But this is what happened at Collingwood on Wednesday last. On the civic holiday the old market building took fire; it spread to and gutted the handsome new town-hall, which cost \$20,000, and swallowed up a dwelling and some stables. A druggist, a jeweller, and a firm of butchers were burned out. The Orillia and Meaford fire brigades, which were in Collingwood on the excursion, worked well. The town hall is insured in the Liverpool, London & Globe for \$3,000; Imperial, \$3,000; London & Lancashire, \$3,000; Northern, \$3,000.

In the suburbs of Quebec, on Monday, a fire broke out in some sheds near the abattoir, and consumed Stott's dwelling and store, and M. Cox's residence. The former has \$2,000 insurance, the latter \$1,000. Next day Ovide Vallee's brick dwelling, barn and stable were burned, also Alderic Laurandean's stable, with 2,000 bundles of hay. Vallee's insurance, \$1,700; Laurandean's, \$600.

The confectionery store and bakery of T. T. Bailey, Portage la Prairie, was destroyed

by fire on August 8th. Loss, \$7,000 to \$8,000; no insurance.

Mr. Peter Shallow's dwelling was struck by lightning at Craig's road, Quebec, Aug. 7th, and burned. The building was insured in the City of London for \$1,300.

White's steel works, at Fort Wayne, Ind., covering five acres, were burned on Friday last.

H. J. Anderson's new saw mill at St. Cloud, Minn., was struck by lightning on the 7th inst. and burned. Loss, \$80,000.

OUTLOOK FOR REGULAR AND ASSESSMENT LIFE INSURANCE.

The advocates of the assessment theory, shortly after it had obtained a foothold, strenuously argued that the plan was so much better in every respect, and withal so much cheaper than the old plan of the regular life companies, that it was only a question of time—and short time at that—before the assessment plan would eventually supersede the old idea. So far their dream seems as far from realization as ever. In fact it is the assessment ranks which are gradually growing weaker, while their old rivals are constantly gathering strength.

It is evident to those who have carefully watched the course of events for the past decade that the regular life companies have been biding up in membership and business at a most marvelous rate. The day has passed for fatal mistakes in plans, and disaster, if it come at all, can only come from reckless and dishonest management. In spite of all precautions, something must always be left to personal honesty. Insurance companies cannot be secured against this any more than banks, but no one would question the usefulness of banking institutions because of an occasional exhibition of lapse of honesty in its officers.

We have called attention to this possibility because it has been so often used as a stock argument against the business of the regular companies by their assessment rivals. The failures of the early years, when life insurance was largely in its experimental stage, have been held up as an example of what might be looked for in all, probably on the ground that no man or body of men are able to withstand temptation if the amount be only large enough to pay them.

Now, it would be easy enough to retort upon the assessment people by similar examples of failure and dishonesty in their own ranks, but, while that might be permissible, it is scarcely convincing to the thoughtful man as an unanswerable argument. We prefer rather to look at the matter in another light, and judge them in the light of their own predictions.

What the assessment plan can accomplish must still be judged by what it has done in the past. Even the best of its advocates admit that there is much yet to be learned, and scarcely a company starts up as an aspirant for public favor but what bases its claim to recognition on some "improved" plan of assessment insurance. It has made progress in one respect, namely, in extending the average life of such associations for a few years longer than formerly, but the old faults which we criticised at the start as the radical defects of the system still exist. The premium assessed upon the members is still uncertain in quantity, and the amount which the member is to receive at death is equally uncertain. He may get it and he may not. There is no guarantee that he will.

It has been claimed that the regular life insurance must give way in time to assessment insurance, because the latter was so much cheaper. This was not true in fact, for the reason that the entire period covered, the dividends paid and the amount actually received by the beneficiaries were a certainty, and there is no way of comparing certainties with uncertainties. The public, as a rule, are not easily hoodwinked, at least not the class of men who place insurance on their lives. If assessment insurance were cheaper than the insurance furnished by the regular companies and equally reliable, they would not hesitate to take the former in preference to the latter. The records of the past few years, however, show that they do not place much reliance upon the claim of greater cheapness, for notwithstand-

ing the horde of assessment associations which have sprung up all over the country, the business of the regular life companies has increased at an unprecedented rate. More than this, it has drawn into its ranks thousands of men who have found out by practical experience that assessment insurance is anything but cheap in the long run.

It is frequently claimed that some assessment company, held up as an example, has always paid its death claims in full. This, however, is no assurance that it always will, and the contract does not bind the association to do so. Doubtless there are not a few of these associations whose managers are honest enough in their intentions, and believe they will be able to fulfil their promises, but they are still sufficiently lacking in confidence to issue a specific contract. They have hopes based upon new safeguards they are trying to introduce, in the shape of reserve funds, which are designed to protect them in that future time when the burden of increasing age will fall upon them; but in trying to strengthen themselves at this point they have weakened their old claims in another—that of cheapness. As they approach the line of safety in the amount of assessments levied, they come to the figures of the regular life companies, and so the whole foundation upon which assessmentism is built gives way.

We have no fault to find with assessment insurance so long as it confines its claims to the truth. It is simply term insurance from year to year. That kind of insurance can be obtained and always has been obtainable from any of the regular life companies for a quarter of a century past, and at less cost than offered by the assessment companies. The trouble is that it carries with it a constantly increasing premium year by year, and the public, when they find it out, do not want it, hence the constant failures among the assessment companies. From the indications of the present day, the assessment idea or theory is doomed. Its place will be filled by companies doing business on the yearly term principle, but on a different plan from those now in vogue.—*N. Y. Com. Bulletin.*

HE SHOULD BE AN AMERICAN.

A correspondent of a Madras paper, quoted by the *Colonies and India*, describes the case of a native of Mangalore, who for a few years past has been suffering from "a pain about the size of a rupee on the left side of his back; in the elapse of a week it increased all over (confining to the one side only); eventually a feeling of tightness came over the chest," and "general and nervous debility." In his endeavor to conquer these ills he has been a perfect god-send to dealers in patent medicines, having, "through the advice of physicians," as he declares, swallowed:—"18 bottles cod-liver oil, 2 bottles chemical food, 1 bottle hypophosphate of lime, 3 bottles Lalor's phosphodyne, 3 bottles red Jamaica sarsaparilla, 3 bottles Seigle's syrup, 12 boxes Holloway's ointment, 4 bottles B. and S. solution, 3 bottles Easton's syrup, 1 bottle health renewer, 3 bottles Fellow's syrup, 200 bottles of mixture from hospital, 3 boxes Seigle's pills, 12 boxes of pills from hospitals, 2 boxes anti-bilious pills, 3 months' galvanism, 3 months' salt water bath, 40 pills Ignatia amaria, 5,110 eggs taken in the last seven years, also 2,555 lbs. of mutton consumed for soups, &c. Often cupped, and a hogshead of other liniments, 2 electric charm lockets for three years, besides spirits taken, 36 bottles of brandy, 8 B. whisky, 1 bottle gin, 12 dozen B. portwine, 288 B. stout, 3 bottles of beer, 1 pint of curacao." Strange to say, the consumer of all these nostrums survives, and is still seeking other medical attendants whom "he will gladly put himself under, provided nothing is expected of him."

—An American paper wakes up to the following conclusion respecting Canada: "There is something of a surprise in the last report of the Government Bureau of Statistics in regard to the balance of trade between the United States and Canada. This report represents that our exports to Canada have exceeded our imports thence in every year since 1882, the excess ranging from \$3,000,000 to \$11,000,000 per annum. These figures, if correct, show Canada to be a more profitable customer than has been generally supposed."

PROTECTION FROM FIRE.

Mr. A. Holloway, of Winnipeg, has invented a plan of fire protection which he proposes to apply to small towns. It consists of a succession of fire walls to be erected at intervals between the rows of wooden houses. Such a scheme would, of course, be serviceable only in the primitive prairie towns that are mostly and largely of wood. It has hitherto been found that once a fire starts in one of these new wooden villages or towns, the whole place is doomed. Mr. Holloway's plan would restrict the fire within certain limits, care being taken to prevent sparks being blown across the street or over the barrier or to extinguish them promptly. Some time ago, when the St. Jean de Dieu asylum was burned, there was a good deal of discussion about means of protection for cities, especially in great buildings or blocks of buildings. As usual, however, after the nine days' wonder, the shock has subsided, the fervor of reform, to which the disaster gave rise, has grown cold, and we go on our way as before until another dire catastrophe again reminds us of our deficiencies. It is the season of immunity that is the time of grace in such questions. But, no doubt, some brains have been busy in the east, like Mr. Holloway's in the west, devising new safeguards for cities.—*Montreal Gazette.*

A GROCERY "LEIGH."

A maid to a clerk in a grocery store said, 'Saigh, How much will you charge to give me a weigh?' The clerk gazed at the maid so killing and gaigh,

With eyes as bright as a morning in Maigh, And said: 'If you're to be given a weigh, Rather than see you marry some jaigh, I'll take you myself; just name the daigh.'—*Texas Siftings.*

—It is no small matter to have the navigation of the upper lakes interrupted as has been done by the stoppage at the Sault Ste. Marie Canal. The eastward grain and ore traffic on the lakes and the westward movement of coal were both stopped, and the railroads could not take care of the heavy freightage carried on the lakes. On Saturday last eighty-five vessels and steamers were congregated there. By Sunday there were over a hundred. A stoppage creates serious disarrangement; and the neglect of Congress to provide against a breakdown by doubling the facilities for lockage is estimated to cost \$500,000 per day.

—The work of constructing the North Sea and Baltic Ship Canal has not made very rapid progress. The actual work of digging, it seems, was not begun until last year, and of the 75,000,000 cubic metres of earth to be excavated not more than 12,000,000 have been removed. The important feature of providing for the passage of large war-ships is being kept well in view, for each lock is 465 feet long, and the gates 98 feet wide.

—The New York Bureau of Statistics of Labor has issued a report which shows that the total number of strikes in that State for five years—1885-1889—was 9,384, of which 5,866 were successful. The economic waste caused by these interruptions to labor, even when the point sought has been gained, is not the least important of their untoward features.

—J. A. Anderson, secretary of the Crow Bar Mining Company, Vancouver, is negotiating with parties in London, England, with a view to utilizing the shale and waste of coal mines by converting them into heating and illuminating oils.

—A revised freight tariff has just been issued by the C.P.R. between Vancouver and New Westminster and all points east, and including Port Arthur. The new tariff shows some reductions in certain classes of freight.

—Two thousand eight hundred and seventy-four dollars of poll-tax was collected from Chinese arriving at Vancouver, B.C., last month. This is \$2,046 less than the amount collected during July, 1889.

—During 1889 it is said that real estate to the value of nearly \$3,000,000,000 changed hands in New York City. Buildings costing \$70,000,000 were erected.

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ASHES.—Receipts are light, but it is not unusual that there should be very little doing in August. We quote first quality pots \$4.10 to

Commercial.

MONTREAL MARKETS.

MONTREAL, Aug. 13th, 1890.

ASHES.—No change to report, prices remain same as last week. Receipts still continue light, and there is but little doing. We quote first quality pots \$4.10 to 4.15; seconds, \$3.70; no sales to speak of in pearls, which are nominally \$5.15.

BOOTS AND SHOES.—Prices are strongly held and jobbers are being asked higher prices for orders not already placed. This is a natural result of higher prices for hides and leather.

CEMENTS, ETC.—There is but little change to note with regard to Portland cement, which is comparatively scarce, and held firm. Several large lots are near at hand, but mostly sold "to arrive." Quotations are as last week, viz.: Lion, \$2.45 to 2.50; "Crescent," \$2.50 to 2.60; Imperial, \$2.60. White's and Johnson's, nearly out of market, held at \$2.75 to 2.90. Firebrick are in small supply, and held at \$25 to \$30 as to brand and quantity.

DRUGS AND CHEMICALS.—Trade continues quiet and prices remain as quoted. We quote:—Sal soda, \$1.15 to 1.25; bicarb soda, \$2.25 to 2.40; soda ash, per 100 lbs., \$2.00; bichromate of potash, per 100 lbs., \$11.00 to 13.00; borax, refined, 9 to 10c.; cream tartar crystals, 26 to 28c.; do. ground, 29 to 30c.; tartaric acid, crystal, 46 to 48c.; do. powder, 48 to 50c.; citric acid, 55 to 60c.; caustic soda, white, \$2.35 to 2.50; sugar of lead, 10 to 12c.; bleaching powder, \$2.25 to 2.40; alum, \$1.60 to 1.70; coppers, per 100 lbs., 90c. to \$1.00; flowers sulphur, per 100 lbs., \$2.25 to 2.40; roll sulphur, \$2.10 to 2.25; sulphate of copper, \$6.00 to 6.50; epsom salts, \$1.65 to 1.75; saltpetre, \$8.25 to 8.75; American quinine, 45 to 50c.; German quinine, 45 to 50c.; Howard's quinine, 47 to 50c.; opium, \$4.75 to 5.00; morphia, \$2.20 to 2.30; gum arabic, sorts, 60 to 90c.; white, \$1.00 to 1.25; carbolic acid, 55 to 65c.; iodide potassium, \$4.00 to 4.25 per lb.; iodine, re-sublimed, \$5.00 to 5.25; commercial do., \$4.25 to 4.75; iodoform, \$6.50 to 7.00. Prices for essential oils are:—Oil lemon, \$1.50 to 2.00; oil bergamot, \$3.50 to 4.25; orange, \$3.00 to 3.50; oil peppermint, \$3.75 to 5.00; glycerine, 25 to 28c.; senna, 12 to 25c. for ordinary. English camphor, 70 to 75c.; American do., 65 to 70c.; insect powder, 40 to 45c.

DRY GOODS.—Orders are said to be coming in very fairly, but as a good many of last winter's goods are still in hand in country stores, buyers are a little cautious. Payments continue slack, but there are comparatively few failures, and the good crop prospect gives confidence to the trade of a satisfactory autumn and winter business.

GROCERIES.—The movement continues quiet, but prices as a rule remain firm. Sugars, yellows and white, have advanced 1/2 cent in New York, and a rise is looked for here before long. Molasses, Barbadoes, is quoted at 34

cents, and some sales have been made at that figure. In other lines there is no important change to note. There are a good many small failures in this line, but importers and jobbers speak confidently of the outlook, and an increased trade shortly.

HIDES.—The market is if anything higher than last week, with stocks very scarce both of green and cured. We quote No. 1 green 7 1/2c.; for Toronto inspection 7 1/2c.; and for local inspection 8c.; lambskins, 35 to 40c.; calfskins dull at 5c. per lb.

LEATHER.—Hides if anything are higher than last week, and very scarce. The English market for leather is very firm at an advance of 10 to 15% on Canadian. Prices of leather here are firm and increasing, but buyers appear somewhat reluctant to cooperate at the advance. We quote:—Spanish sole, B.A., No. 1, 20 to 23c.; do., No. 2, B.A., 18 to 19c.; No. 1, ordinary Spanish, 18 to 19c.; No. 2 ditto, 17 to 8c.; No. 1, China, 18 to 19c.; No. 1 slaughter, 22 to 24c.; No. 2 do. 20 to 21c.; American oak sole, 39 to 43c.; British oak sole, 38 to 45c.; waxed upper, light and medium, 29 to 32c.; ditto, heavy, 24 to 30c.; grained, 28 to 32c.; Scotch grained, 30 to 35c.; splits, large, 15 to 20c.; do., small, 12 to 16c.; calf-splits, 32 to 33c.; calfskins (35 to 40 lbs.), 45 to 55c.; imitation French calfskins, 65 to 75c.; russet sheepskin linings, 30 to 40c.; harness, 22 to 27c.; buffed cow, 11 1/2 to 14c.; pebbled cow, 12 to 14c.; rough, 20 to 24c.; russet and bridle, 45 to 55c.

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Agents required in unrepresented towns.

METALS AND HARDWARE.—The steady advance in Scotch warrants (which are now cabled at 47/7d. against 46/6d. last week) is stimulating buyers to cover their wants, and several sales are reported of round lots, principally Summerlee and Shotts, at \$21.50 to 22.00 per ton ex-ship, to arrive. Makers' iron has been advanced 6d. to 1/- according to brand. Tin plates are cabled higher and difficult to get deliveries promptly, United States buyers taking everything offered at a reasonable price, in order to rush them in before the proposed McKinley Bill can come into force. No arrivals of Terne plates have taken place, and there are almost none to be had here. We quote:—Colt-ness, no stock, to import \$22.00 to 22.50; Calder, No. 1, \$22.00; Calder, No. 3, \$20.50; Langloan, \$21.50 to 22; Summerlee, \$22.50; Eglinton and Dalmellington, \$19.00; Gartsherrie, \$21.50 to 22.00; Carnbroe, \$19.00 to 19.50; Shotts, \$21.50 to 22; Middles-

boro, No. 1, none here, \$18.75 to 19.00 to import; No. 3, \$18.25 to import; cast scrap railway chairs, &c., \$18.50 to 19; machinery scrap, \$15.00 to 16.00; common ditto, \$13; bar iron, \$2.25 for Canadian, British \$2.50; best refined, \$2.75. The products of the Londonderry Iron Company we quote as follows: Siemens' pig No. 1, \$22.00; Acadia bar, \$2.20 to 2.25; Siemens' bar, \$2.35; these figures for round lots. Canada Plates—Blaina, \$2.80; Swansea, \$2.90; Pen, \$3.00. Terne roofing plate, 20x28, \$7.50 to 8.00. Black sheet iron, No. 28, \$2.80. Tin plates—Bradley charcoal, \$6.50 to 7; charcoal I.C., \$4.25 to 5.00; do. I.X., \$5.25 to 6.00; coke I.C., \$3.75 to 4.00; coke wasters, \$3.50; galvanized sheets, No. 28, ordinary brands, 5½ to 5¾; Morewood, 7c.; tinned sheets, No. 24, 6¾; No. 26, 7c.; the usual extra for large sizes. Hoops and bands, per 100 lbs., \$2.75; Staffordshire boiler plate, \$2.80 to 3.00; common sheet iron, \$2.80; steel boiler plate, \$3.00; heads, \$4.00; Russian sheet iron, 11c.; lead per 100 lbs., pig, \$3.60 to 3.75; sheet, \$4.50; shot, \$6 to

6.50; best cast steel, 11 to 12c.; spring, \$2.50; tire, \$2.50 to 2.75; sleigh shoe, \$2.50 to 3.00; round machinery steel, \$3.25; ingot tin, 23 to 24c.; bar tin, 26c.; ingot copper, 16 to 16½; sheet zinc, \$6.25; spelter, \$6; antimony, 00 to 20c.; bright iron wires Nos. 0 to 8, \$2.75 per 100 lbs.; annealed do., \$2.75. Coil chain, ¼ inch, 5¾; ⅜ in., 4¾; 7-16 in., 4¼; ½ in., 4¼; ⅝ in., 3¾; ¾ in., 3¾; 1 in., and upwards, 3¾.

OILS, PAINTS AND GLASS.—There is not much movement in these lines during the week, and prices are nominally unchanged. In linseed oil slightly lower figures are quoted by English houses for forward delivery, but few, if any, sales have been effected, buyers preferring to wait for further reports of the linseed crop. Locally, last week's prices still prevail. No change to report in quotations of paints or glass. We quote:—Leads (chemically pure and first-class brands only) \$6; No. 1, 5 to \$5.50; No. 2, \$4.75; No. 2, \$4.50; dry white lead, 5½ to 6c.; red do., 4¾; London washed whiting, 50c.; Paris white, 90c to \$1; Cookson's Venetian red, 1.60 to \$1.75; other brands of Venetian red, 1.40 to \$1.60; yellow ochre, 1.25 to \$1.50; spruce ochre, 2 to \$2.50. Window glass, \$1.40 per 50 feet for first break, \$1.50 for second break.

WOOL.—Quite a brisk business is reported, at firm figures. The United States markets are advancing somewhat, which makes dealers here keep a stiff upper lip.

TORONTO MARKETS.

Toronto, August 14th, 1890.

DRY GOODS.—This is a quiet week, so far as purchases in warehouse go, and so far, too, as concerns actual business resulting from travellers' calls. As we have already said, so we must maintain, the most of Ontario country storekeepers have their faces stubbornly set

THE

Toronto General Trusts Co.,

SAFE DEPOSIT VAULTS.

CAPITAL, \$1,000,000.

President—Hon. Edward Blake, LL.D., Q.C., M.P.
Vice-President—E. A. Meredith, Esq., LL.D.

Consequent on the increase in business, the premises formerly occupied by the Canadian Bank of Commerce, on the corner Yonge and Colborne Streets, has been purchased and entirely reconstructed for the Toronto General Trusts Co. and its tenants.

SAFE DEPOSIT DEPARTMENT.

The Vaults are in a building specially constructed, most substantial and secure, fire and burglar-proof, and unequalled in Ontario, costing over \$30,000.

Safes and Compartments varying from the small box, for those wishing to preserve a few papers, to large safes for firms and corporations, are rented at low rates, and afford ample security against loss by fire, robbery, or accident. Bonds, Stocks, Deeds, Wills, Plate, Jewellery and other valuables are also stored. An examination of these vaults by the public is requested.

TRUST & AGENCY DEPARTMENT.

Under the approval of the Ontario Government, the Company is accepted by the High Court of Justice as a Trusts Company, and from its organization has been employed by the Court for the investment of Court Funds. The Company acts as Executor, Administrator, Receiver, Committee of Lunatics, Guardian of Children, Assignee of Estates, Agent, etc., and as Trustee under Deeds, Wills, or Court Appointments or Substitutions, and also as Agent for Executors, Trustees and others thus relieving them from onerous and disagreeable duties. It obviates the need of security for administration.

The Company invests money, at best rates, in first mortgages or other securities; collects Rents, Interest, Dividends, and acts as Agent in all kinds of financial business. It also countersigns Corporate Securities. For further information apply to

J. W. LANGMUIR, Manager.

against ordering goods. "I buy nothing before 1st September," some say. "I buy nothing until the grain is threshed," others say, the meaning being the same in either case, i.e. they desire to proportion their buying to the amount of trade foreshadowed by the harvest. Some, of course, do buy, else how could the commercial traveller be kept from instant suicide! And it appears to be beyond doubt that a bountiful harvest has been gathered in Ontario, which gives a feeling of assured hopefulness to the shop-keeper. Old country advices show a good tone in the textile markets generally. Wool, as we elsewhere show, is steady, and the Manchester cotton goods' market on the 6th inst. was well maintained, though not active in any other lines than printers and fancy finishing cloths. Canadian cotton mills now furnish a most creditable variety of products, among the latest of which is a canton flannel printed in colors. Of the staple makes of greys, oot-tonades, shirtings, and the like, there is no scarcity, but rather the reverse. Domestic woollens have had rather a poor show this year, because last winter was so disappointing for retail holders of heavy stocks that they cannot be expected to buy much this year.

FLOUR AND MEAL.—The flour market continues very quiet, no improvement to note. Ontario wheat flours firm; patent spring wheat flour is held at an advance and is now quoted at \$5.55 to 5.80 per barrel; strong bakers \$5.40 to 5.50. We are told that Ogilvy's mills and the Keewatin Milling Co. advanced prices of their brands on Wednesday 25c. per bbl., making them \$5.80 for patents and \$5.50



Our Communion Wine "St. Augustine," chosen by Special Committee, Synod of Ontario, assisted by Analysts, Inland Revenue Department, Ottawa, for use in all the Parishes of the Diocese.

J. S. HAMILTON & CO., Brantford, Sole Agents for Canada.

WILLIAM KENNEDY & SONS,

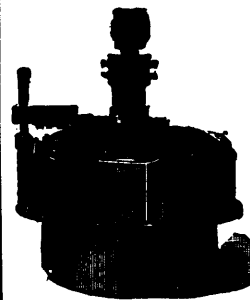
OWEN SOUND, ONT.

MAKERS OF THE

"New American"

TURBINE

Heavy Mill Work.

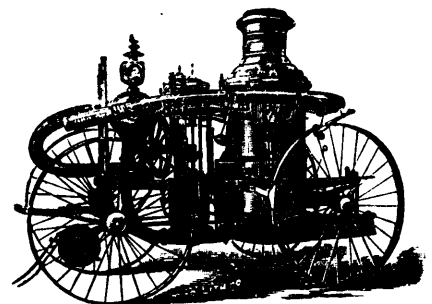


Water Power Pumping Machinery for Domestic and Fire purposes.

Plans, Estimates, and Superintendence for Construction of Municipal Water Works and Improvement of Water Powers.

STEAM FIRE ENGINES

The Best & Cheapest Fire Fighting Appliances known.



VARIOUS SIZES. COMPLETE OUTFITS.

Guaranteeing maximum power, efficiency and durability, at minimum cost. Will compete in any town with any maker (own expense), to prove these representations. Also Water Works built under same guarantee—See Warton System lately completed by us.

JOHN D. RONALD, BRUSSELS, - ONTARIO.

Canadian Trade with the West Indies

Wanted by a young man, samples of different lines of goods from manufacturing or wholesale firms to take orders for in the West Indies on commission. Have just returned from these Islands, representing several firms in the Lower Provinces.

Address: WEST INDIA TRAVELLER, P.O. Box 496,

HALIFAX, N.S.

THE ALLIANCE Bond and Investment Co.

OF ONTARIO (LIMITED).

Incorporated February 27th, 1890.

CAPITAL, \$1,000,000

General Offices: 27 and 29 Wellington St. East, 34 and 36 Front St. East, Toronto.

This Company undertakes agencies of every description, and trusts, such as carrying out issues of capital for companies and others, conversion of railway and other securities. Will give careful attention to management of estates, collection of loans, rents, interest, dividends, debts, mortgages, debentures, bonds, bills, notes, coupons and other securities. Will act as agents for issuing or countersigning certificates of stock, bonds or other obligations.

Receives and invests sinking funds and invests moneys generally for others, and offers the best terms therefor.

Every dollar invested with or through this Company earns the highest returns and is absolutely safe. All investments are guaranteed.

THE INVESTMENT BONDS of the Company are issued in amounts of \$100 and upwards, and offer unparalleled inducements for accumulative investments of small amounts, monthly or at larger periods for terms of years from five upwards, and the investor is not only absolutely protected against loss of a single dollar, but can rely upon the largest returns consistent with security. Correspondence solicited and promptly replied to.

First-class general and local agents can obtain remunerative contracts by applying to

The ALLIANCE BOND & INVESTMENT Co. OF ONTARIO, (Limited.)

TORONTO, - - - ONT.

McRAE & CO.,

98 Esplanade St. E., Toronto,

—OFFER—

PORTLAND CEMENT,

Bull Dog, - Vertis,

9 Elms, Union,

Hoyle Robson, - Bull,

AT LOWEST IMPORT QUOTATIONS.

—WRITE FOR—

"McClay's Treatise on Cement."

for strong bakers. Other brands are unchanged in price. Oatmeal prices unaltered and if anything easier. Bran is in demand, not much offering and prices firm and higher, ruling at \$11.00 for car lots, \$12.00 to 12.50 for smaller quantities.

GRAIN.—The wheat market is unsettled; spring does not improve but fall shows a better feeling; quotations all round, however, remain the same as last week. The tendency of the American markets is still upwards, and the English markets are advancing and firm, 7d. per quarter was the extent of the advance on Tuesday. Locally the demand is still dull with no desire to press sales. The price of Manitoba wheat is unsettled, as final accounts of the actual realization of the crop there are not yet to hand. Oats are quieter, the demand considerably abated and prices lower; we quote oats per bushel 46 to 47c., a shrinkage of values from last week of about 3c. Peas are quoted at 61c., but purely nominal; in a week or two new season's crop will be placed. Barley is very quiet, no sales reported; if there had been any current quotations would have found buyers. Corn and rye nominal.

GROCERIES.—A fair trade is reported. In canned goods, apples are reported out of the market, too early for present season's packing. Peaches show very poor prospects; as far as we can ascertain none have been packed this season yet; prices are too high, and values of the canned article are bound to go up. Strawberries and raspberries will be in small compass compared with last season, packers not having secured nearly the quantity they in-

tended or expected; in fact all kinds of canned fruits for this season must, in the nature of things, be higher in price than for some time. New canned peas are moving freely; in tomatoes and corn, old stock, there is nothing doing; it is too soon for this season's yet. Salmon continues scarce, but other canned goods are in supply. Teas of all kinds are firm, low or medium grades in young Hysons and Japans are hardly in the market, and as the season advances matters will not likely im-



London. Toronto.
Montreal. Winnipeg.

Whenever you see this TRADE MARK on a
STOVE OR FURNACE
You may be Certain it is
**THE VERY BEST ARTICLE THAT CAN BE
HAD FOR THE PRICE ASKED**

WE ASK THE TRADE TO EXAMINE OUR NEW

STEEL DOME FURNACES, - Either Direct -
Draft or with Low Radiator.

It will pay them. New Designs and Sizes in Registers and Stove Boards.

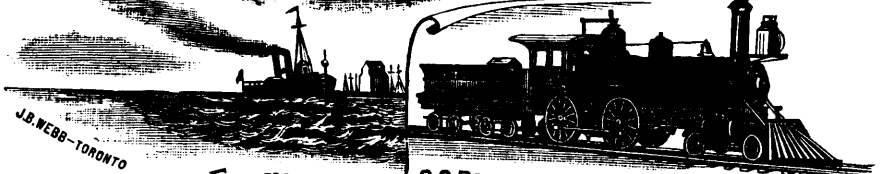
Identify yourself with one line of **FIRST-CLASS STOVES** and you will **CONTROL THE TRADE OF YOUR TOWN.**

McCLARY MANUFACTURING COMPANY.

SUBSCRIBED CAPITAL, \$100,100.
AMOUNT ON DEPOSIT WITH GOVERNMENT OF CANADA, 54,724.

SIR ALEX. CAMPBELL, K.C.M.G. PRES.
(Lieut. Govr. of Ontario)
JOHN L. BLAIKIE ESQ. VICE PRES.

**THE BOILER INSPECTION
and Insurance Company of Canada.**

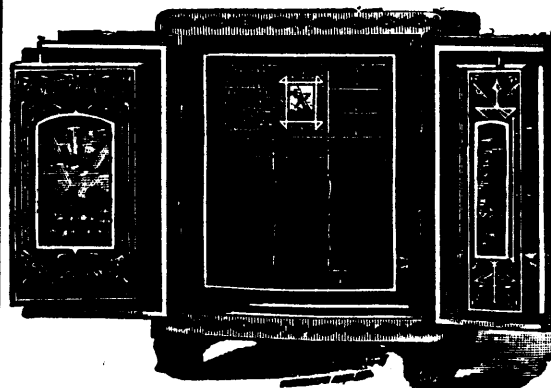


CONSULTING ENGINEERS. G.C. ROBB, Chief Engineer. A. FRASER, Secy. Treas.
HEAD OFFICE 2 TORONTO ST.
TORONTO.

AN EFFICIENT STAFF OF TRAINED INSPECTORS.

Prevention of Accident and Attainment of Economy in use of Steam our Chief Aim.
The only Canadian Steam Boiler Insurance Company licensed.

**J. & J. TAYLOR,
TORONTO SAFE WORKS**



ESTABLISHED
1855.

MANUFACTURERS OF
ALL KINDS OF FIRE AND BURGLAR PROOF SAFES.
PRISON LOCKS AND JAIL WORK A SPECIALTY.

We call the attention of Jewellers to our new style of Fire and Burglar Proof Safes, specially adapted for their use.

The MAPLE LEAF BRAND

—OF—

CANNED SALMON

Continues to be the Popular Brand. Great care is taken in packing, and none but the Choicest Quality of Fish is used.

We are the Sole Agents for the

Maple Leaf Brand of Canned Salmon
IN CANADA.

A. WATTS & CO., - - Brantford.



JAMAICA EXHIBITION, 1891.

An Exhibition will be held in Kingston, Jamaica, in January, 1891, of Island products, manufactures, and works of art, machinery and industrial and agricultural products from Great Britain, other countries and colonies.

In view of the geographical relation of the Island of Jamaica with the sea ports of Canada and the nature and extent of the imports of Jamaica, as well as the products of the Island, the Government of Canada accepted an invitation of the Government of Jamaica to participate in such exhibition, with a view of obtaining an extension of markets for the products and manufactures of Canada.

The Canadian Government will undertake to pay freight of all approved exhibits.

Entries must be made not later than September 30th next; and the latest date at which exhibits can be sent forward from Halifax, N.S., or St. John, N.B., is the middle of December.

Mr. Adam Brown, M.P., has been appointed Honorary Commissioner to represent Canada at the exhibition.

Forms of application and general information can be obtained on application to the Honorary Commissioner. Address Department of Agriculture, or to the undersigned.

By order of the Minister of Agriculture.

H. B. SMALL,
Secretary Dept. of Agriculture.

OTTAWA, July 24, 1890.

FOR SALE BY TENDER.

THE MERRITTON COTTON MILLS

At Merritton, Ont.

Capacity 12,800 Spindles--254 Looms.

This valuable property, one of the most desirable in Canada—the buildings have all been erected since 1862, and all the machinery was then new, and of the most modern kind—will be sold en bloc by tender, together with quantities of material, raw and in course of manufacture. A circular giving full particulars of the property may be seen at the office of the Company, at Merritton, or at the office of James A. Cantile & Co., 90 Wellington street west, Toronto, and every facility afforded to intending purchasers to examine everything thoroughly. Tenders will be received up to twelve o'clock, noon on

WEDNESDAY, 8th OCTOBER, 1890.

TERMS.—Ten per cent. of purchase cash at time of sale, balance payable 30 days from date of sale. Tenders addressed to

THOMAS LONG,
Managing Director, 513 Jarvis St. Toronto

Leading Wholesale Trade of Hamilton.

Knox, Morgan & Co.

Wholesale Dry Goods Importers,
HAMILTON, - - ONT.

Fall Stock now Complete.
Travellers' Orders being rapidly
executed.

Now that the outlook for a good Fall Business is well assured, we urge our Customers to make a judicious selection for probable requirements, so as to ensure satisfactory deliveries.

General Storekeepers can rely on finding in our Travellers' hands a Full Range of Samples of Popular, Easy Selling Goods, at Close Prices and Liberal Terms.

KNOX, MORGAN & CO.

ADAM HOPE & CO.,

OFFER FOR SALE

Binder Twine:

RED CAP,

--- Pure Manilla.

CROWN,

Mixed. --- --- --- ---

KNIVES, FORKS AND SPOONS
STAMPED
1847 ROGERS BROS.

ARE
GENUINE AND GUARANTEED
BY

Meriden Britannia Co.

THE
LARGEST SILVER PLATE
MANUFACTURERS IN THE WORLD

THE ONTARIO COTTON CO.,
HAMILTON, ONT.

MANUFACTURERS OF

Cottonades, Shirts, Denims,
Tickings, Awnings, and
Ducks.

Special Ducks for Agricultural
Implement Makers:

DUNCAN BELL, Agent, - MONTREAL.
J. E. McCLUNG, Agent, - TORONTO.

prove. There are plenty of trashy Japans to be had and the finer qualities of teas are in good bulk. Coffees are enquired for, especially Rios. Sugars are quite steady and firm, with steady orders from country merchants. Rice is in fair demand at prices quoted; dried fruits are dull and prices unchanged.

HARDWARE AND METALS.—Everything connected with the iron trade appears to be firmly held, and there seems to be no weakness in the list of metals. Scotch warrants are up a shilling per ton, and maker's iron is also advanced. Nova Scotia iron is difficult to get, for in addition to the Londonderry company's other troubles, the Springhill coal strike continues, and the company cannot promptly fill its orders. Cable advices give higher prices in tin, Canada plates, etc. Trade in builders' and tinsmiths' goods moderately active. Stocks light. Indications for autumn most favorable.

Leading Wholesale Trade of Hamilton.

THE B. GREENING WIRE CO.,

(LIMITED.)

Wire Manufacturers & Metal Perforators

VICTORIA WIRE MILLS,
HAMILTON, ONTARIO.

BALFOUR & CO.,

Importers of TEAS

— AND —

Wholesale - Grocers,
HAMILTON, - ONT.

Attention Millwrights.



WILLIAM KENNEDY & SONS,
OWEN SOUND, ONT.

MANUF'RS OF

HIGH CLASS

SCREW PROPELLERS

For all Purposes.

Large Stock kept on hand. Wheels made to dimensions.

OWING TO CERTAIN DEALERS

attempting to palm off on the public the products of other makers, and representing them to be ours, to the injury and reputation of our goods, we have issued the following:

CAUTION TO THE TRADE

Merchants are respectfully advised that hereafter all gloves of our manufacture will be STAMPED or bear a SILK WOVEN label as below

W. H. Storey & Son
Acton, Can.

HAY AND STRAW.—There is no old hay in the market, new hay is selling at \$9 to 10.50 per ton; baled hay rules at \$9.50 to 10.00; straw is scarce and may be quoted at \$7.50 to 8.50 per ton according to quality. We have heard of only one load being in the local market.

HIDES AND SKINS.—The market remains much in the same condition as last week, prices firm all round with upward tendency, No. 1 green, cows, are still worth 6½c. per lb.; cured have sold at 7c.; lambskins and sheep pelts again show an advance in price and are now quoted at 70c., an increase of 5c. over last week's prices.

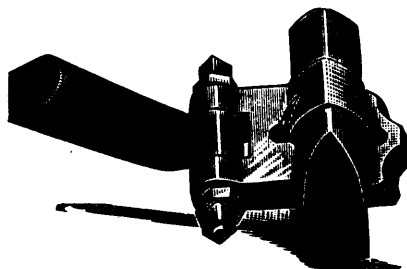
LEATHER.—In the leather market prices all round are firm at present quotations, and tending upwards. In the best grades, scarcity is much felt in heavy Spanish, heavy harness, and heavy slaughter. The demand for these grades is active, causing the scarcity to be keenly felt, in fact orders for them cannot be filled. There is a corresponding enquiry for uppers, buffs, and splits, but stocks in these lines are not in so contracted bulk. Business is good, and the feeling in the trade is one of confidence that prices must advance beyond present figures.

PROVISIONS.—The dairy and provision mar-

EAGLE FOUNDRY, PARKHILL, ONT.



Kell's Patent Brick and Tile Machine.
H. C. BAIRD & SON, Brick & Tile Machines.
Clay Crushers, Engines, Boilers, Shafting & Pulleys.



CLARRY & CO'S THILL COUPLING,
(Mirefield's Patent.)

Safe, Absolutely Noiseless, Perfect.
NO RUBBERS. NO SPRINGS.

Because none are required. All rattling prevented. The nicest thing ever invented. A boon alike to the manufacturer and the purchaser of Carriages, Buggies, etc. Complete, Cheap and Efficient.

Sole Owners
CLARRY & CO., and Manufacturers,
14 Bay Street, Toronto.

P.S.—All order thankfully received and promptly attended to. Guaranteed the best in the market. Prices upon application.

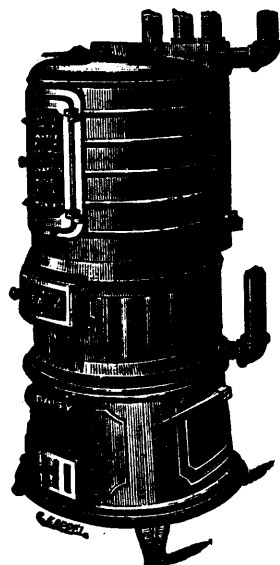
WARDEN
KING & SON.

Manufacturers
—of—
Spencer's Patent "Daisy"
Hot Water
Boiler.

In sizes to suit
Colleges,
Convents,
Churches,
Public - School
Buildings,
and Residences
of all kinds
and descriptions.

Send for Price
Lists and Testi-
monials to any of
the leading team-
fitters in Canada,
or to the manu-
facturers.

637 CRAIG ST.
MONTREAL.



kets are still if anything on the quiet side. Choice grades of butter have been somewhat scarce during the past week, but at the close stocks seem to be ample, ranging from 13 to 15c. per lb. There is no movement to report in low grade butter. Cheese is unchanged in price per cable; here the demand is quiet, principally for fine goods, ordinary rather easier; quotations range from 8½c. to 9½c. per lb. In hog products there is a steady trade doing, long-clear bacon we quote at 8½ to 8¾c. per lb.; hams, 12½c.; breakfast bacon, 11 to 11½c.; lard is as dull as ever at 9 to 9½c. Eggs are weaker, selling at 15c. per dozen, and receipts are large. Dried apples are entirely out of the market, stocks having been exhausted for some time now; buyers would pay 6c. per lb. freely. Evaporated apples are in very small stock, and selling at 11½c. per lb. Hops are a short crop in England, and prospects are for firmer prices. New York State hop crop is fair and that of California good. The local market is a little more active of late, and for choice new there is a moderate demand; 14 to 16c. as to quality can be had for new, perhaps even more than the outside figure for a nice sample; yearlings are comparatively neglected at 10 to 12c.

Wool.—The wool market is quiet, there is little or no demand from the mills just now. Prices current are as quoted. As to foreign wool sales, the last series held in London, England, closed on the 24th ult., when the finer grades both in Australasian and Cape fully recovered all their loss, and closed up at the end of sales fully equal to May sales, which was equivalent to 10 per cent. increase on average merinos and 5 per cent. on crossbreds. The features of the market point to higher figures still; and it is reported that wool is now being sold at a higher figure than it commanded at any time last year.

RETAIL PRICE, 75c.

Self-Wring Mop and Cloth Complete.



It saves labor, time, clothing. As the hands do not come in contact with the water, chapped, scalded and sore hands are avoided. The mop being wrung at arms' length there is no stooping or straining of the back or shoulders. The hands are not soiled or disfigured by the wringing of a filthy, greasy cloth. As the clothing is not drenched or disfigured as in ordinary mopping, no special preparation is required.

APPLY FOR TERMS.

TARBOX BROS.,

Truth Building, 73 Adelaide Street West, TORONTO, Ont.

'BROWN' & 'ARMINGTON & SIMS' ENGINES,

Steel Boilers, Ice & Refrigerating Machinery. WE MAKE A SPECIALTY OF

Waterworks Pumping Machinery.

Our Improved Compound and Triple Expansion and Compound Duplex Pumping Engines

Are the most Simple, Economical, and efficient, made on the Continent. Eminently adapted for Reservoir, Stand-pipe, or Direct Pressure Systems of Water Works. We have many of these in use, in all sizes of Water Works, proving the

Most Complete and Efficient System of Fire Protection.

Plans, Specifications & Estimates Furnished.

OSBORNE - WORSWICK CO., Limited, ENGINEERS, HAMILTON, ONT.

THOS. WORSWICK, Consulting Mechanical Engineer, Manager.

Address all communications to the Company.

Confederation Life

ORGANIZED 1871.

HEAD OFFICE, TORONTO.

REMEMBER, AFTER THREE YEARS

POLICIES ARE INCONTESTABLE,

Free from all Restrictions as to Residence, Travel, or Occupation. Paid-up Policy and Cash Surrender Value Guaranteed in each policy.

THE NEW ANNUITY ENDOWMENT POLICY

AFFORDS ABSOLUTE PROTECTION AGAINST

EARLY DEATH.

Provides an INCOME in old age, and is a GOOD INVESTMENT.

Policies are non-forfeitable after the payment of Two Full Annual Premiums. Profits, which are unexcelled by any Company doing business in Canada, are allocated every five years from the issue of the Policy, or at longer periods as may be selected by the insured. Profits so Allocated are Absolute, and not Liable to be Reduced or Recalled at any future time under any circumstances.

Participating Policy Holders are entitled to not less than 90 per cent. of the Profits earned in their Class, and for the past Seven years have actually received 95 per Cent. of the Profits so earned

W. C. MACDONALD,

Actuary.

J. K. MACDONALD,

Managing Director

Solid Progress & Good Results.

Persons insuring their lives should investigate the financial standing of a Company, the same as they would a Bank in which they intended to invest—not by the volume of business passing in and out, but by its financial record, its age, and its profit-paying results.

No Company in the U. S. has made as regular and solid dividend-paying progress, and increased its ANNUAL CASH DIVIDENDS to policy-holders for so many years past, without a retrograde step, as the

ÆTNA LIFE INSURANCE COMPANY,

of Hartford, Head Office for Canada, 9 Toronto Street, Toronto, (Corner of Court Street).

We invite attention to the following unequalled showing of increases in all the important items of (1) Cash Profits paid on Life Policies issued in 1873. (2) Same on 20-year Endowments. (3) Assets to each \$100 of Liabilities. (4) Total accumulated Fund. (5) Ætna's Insurance in force in Canada. (6) Cash Paid the Assured on Policies issued in Canada:—

YEAR Ending Jan. 1st.	1 PROFITS Paid upon \$10,000 Life.	2 PAID Upon \$10,000 20-year Endow.	3 ASSETS per \$100 of Liabilities.	4 TOTAL Accumulated Funds.	5 ÆTNA'S Insur. in force in Canada.	6 LOSSES Cashed in Canada.
1874	\$35.67	\$36.30	\$106.38	\$19,204,787	\$8,474,000	\$71,616
1875	38.66	38.20	106.93	20,657,604	8,441,479	66,790
1876	41.14	48.20	111.94	22,092,784	8,967,672	95,941
1877	51.46	65.20	113.18	23,980,601	8,098,233	73,324
1878	54.11	73.40	115.88	24,034,178	8,211,316	50,683
1879	59.70	84.70	116.66	25,120,904	8,760,189	117,315
1880	62.63	92.50	118.10	25,875,195	9,250,325	117,246
1881	65.46	100.70	118.92	26,403,440	10,394,868	124,325
1882	68.47	109.20	119.32	27,655,886	11,370,008	10,750
1883	71.55	118.10	120.18	28,402,886	13,093,994	164,864
1884	74.71	122.50	120.30	29,080,655	14,366,409	186,968
1885	77.93	137.30	120.70	29,771,230	14,893,319	206,003
1886	81.20	147.60	120.42	30,562,361	15,851,635	292,009
1887	84.53	158.30	120.37	31,451,130	17,004,560	206,728
1888	87.92	169.60	120.74	32,620,677	17,837,244	282,017
1889	91.35	181.50	121.00	33,819,035	18,248,768	344,840
1890	94.84	193.90	120.20	34,905,619	18,251,880	364,163

COMPARISON.

Net Cost of \$10,000 on the Ten-Payment Twenty-Year-Endowment Plan, age 43, issued in 1887, in Six different Companies, the Profits applied in reduction of Premiums:—

YEAR PAID.	ÆTNA LIFE.	MUTUAL BENEFIT.	PROV. LIF & TRUST CO.	NEW ENGLAND.	BERKSHIRE.	NATIONAL VT.
1885	\$731.10	\$610.00	\$787.00	\$804.50	\$824.00	\$804.50
1886	703.10	697.70	707.00	715.90	624.00	804.50
1887	684.00	692.10	688.50	718.20	737.40	804.50
1888	672.10	684.10	681.50	701.40	732.40	804.50
1889	659.80	677.10	674.20	701.20	727.20	686.90
Total,	\$3,450.10	\$3,561.00	\$3,578.20	\$3,641.20	\$3,945.00	\$3,886.90
Saving in Ætna, so far,		\$110.90	\$128.10	\$191.10	\$394.90	\$436.80

For further information, apply to an Agent of the Company, or to

W. H. ORR & SONS, Managers, Toronto.



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With Upright or Horizontal Boilers.

12, 16, 20, 25 } Suitable for all work.
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HEAD OFFICE, - - MONTREAL.
H. C. BAKER,
Manager Ontario Department, Hamilton

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FROM LIVERPOOL.	FROM MONTREAL. Daylight.	FROM QUEBEC. 9 a.m.
Circassian	August 13 ...	Aug. 14
Sardinian	" 20 ...	" 21
Polynesian	" 27 ...	" 28
Parisian	Sept. 3 ...	Sept. 4
Circassian	" 17 ...	" 18

Intermediate passengers may be booked to or from Glasgow without extra charge.

Steerage passengers may be booked to or from Belfast, Queenstown, Glasgow, and London without extra charge. Bristol or Cardiff, \$2.00 extra.

RATES OF PASSAGE:
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Cabin \$45.00 to \$80.00, according to accommodation, Intermediate, \$30.00. Steerage, \$20.00. Return Tickets, Cabin, \$95.00 to \$150.00.

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TORONTO PRICES CURRENT.

(CONTINUED.)

Fruit—Case, 2 doz each.

APPLES—3's, Aylmer	per doz.	\$0 00
" 2's, Beaver	"	0 00
BLUEBERRIES—2's, Log 10's	"	1 25
RASPBERRIES—2's, Lak port	"	2 25
STRAWBERRIES—2's, Boulter's	"	2 40
PEARS—2's, Bartlett, Delhi	"	2 00
" 3's, Bartlett, Boulter's	"	2 75
PEACHES—2's, Beaver, Yellow	"	2 25
" 2's, Victor, Yellow	"	2 13
" 3's, Victor, Yellow	"	3 11
" 3's, Beaver, Yellow	"	3 25
" 3's, Pie	"	1 65
QUINCES—2's, Boul'er's	"	2 10
PLUMS—2's, Green G. g.e, Nelles	"	2 10

Vegetables—Cases, 2 doz. each.

BEANS—2's, Stringless, Boulter's	per doz.	\$0 85
" 2's, White Wax, Lak port	"	1 00
" 3's, Boston Biked, Delhi	"	2 00
CORN—3's, Lion, Boulter's	"	1 10
" 2's,	"	1 00
" 2's, Canada First, Aylmer	"	1 15
" 2's Epicure, Delhi	"	1 40
PEAS—Marrowfat, 2's, Delhi	"	1 10
" Champion of E. 2's, Aylmer	"	1 15
" Standard, 2's	"	1 10
" Bowley's, 2's	"	1 10
PUMPKINS—3's, Aylmer	"	1 10
" 3's, Delhi	"	1 05
" 3's, Lakeport	"	1 10
TOMATOES—Crown, 3's	new,	1 25
" Ice C stle, 3's	"	1 30
" Beaver, 3's	"	1 30
TOMATO CATSUP—2's	"	0 75

Fish, Fowl, Meats—Cases.

MACEREL—Myrick's 4 doz	per doz	\$1 55
" Empire, 4 doz	"	1 40
SALMON—Lynn, 4 doz	"	1 55
" Horse Shoe, 4 doz	"	1 70
" White, 4 doz	"	1 50
SARDINES—1's, Martels, 100 tins	per tin	0 09
" 1's, Chancereel e, 100 tins	"	0 10
" 1's, Alberts, 100 tins	"	0 11
" 1's, Alberts, 100 tins	"	0 18
" 1's, Rouillard, 100 tins	"	0 17
CHICKEN—Boneless, Aylmer, 12 z., 2 doz, per doz	"	2 25
TURKEY—Boneless, Aylmer, 12 oz., 2 doz.	"	2 35
DUCK—Boneless, 1's, 2 doz.	"	2 35
LUNCH TONGUE—1's, 2 doz.	"	2 65
PIGS' FEET—1's, 2 doz.	"	2 41
CORNER BEEF—Clark's, 1's, 2 doz	"	1 60
" Clark's, 2's, 1 doz	"	2 70
" Clark's, 1's, 1 doz	"	1 90
OX TONGUE—Clark's, 2's, 1 doz	"	7 51
LUNCH TONGUE—Clark's, 2's, 1 doz	"	5 50
SOUP—Clark's, 1's, Ox Tail, 2 doz	"	1 51
" Clark's, 1's, Chicken, 2 doz	"	1 50

Sawn Lumber, Inspected, B.M.

Clear pine, 1 1/2 in. or over, per M	\$33 00	35 00
Pickings, 1 1/2 in. or over	23 00	25 00
Clear & pickings, 1 in	23 00	25 00
Do. do. 1 1/2 and over	30 00	32 00
Flooring, 1 1/2 & 1 1/4 in	14 00	16 00
Dressing	15 00	16 00
Ship, culis stks & sids	12 00	13 00
Joists and Scantling	12 50	13 50
Clapboards, dressed	12 50	00 00
Shingles, XXX, 16 in	9 35	9 40
" XX	1 40	1 60
Lath	1 75	1 85
Spruce	10 00	13 00
Hemlock	1 00	11 00
Tamarac	12 00	14 00

Hard Woods—P M. ft. B.M.

Birch, No. 1 and 2	\$17 00	20 00
Maple,	16 00	18 00
Cherry,	60 00	85 00
Ash, white,	24 00	28 00
" black,	16 00	18 00
Elm, soft	11 00	12 00
" rock	18 00	00 00
Oak, white, No. 1 and 2	25 00	30 00
" red or grey	20 00	25 00
Balm of Gilead, No. 1 & 2	13 00	15 00
Chestnut	25 00	30 00
Walnut in. No. 1 & 2	85 00	100 00
Butternut	30 00	43 00
Hickory, No. 1 & 2	28 00	00 00
Basswood	16 00	18 00
Whitewood,	35 00	40 00

Fuel, &c.

Coal, Hard, Egg	\$ 5 25	0 0
" " Stove	5 50	0 00
" " Nut	5 50	0 00
" Soft Blossburg	6 00	0 00
" Briarhill best	6 00	0 00
Wood, Hard, best uncut	0 00	5 50
" " 2nd quality, uncut	0 00	4 50
" " cut and split	0 00	6 00
" " Pine, uncut	0 00	4 00
" " cut and split	0 00	4 50
" " slabs	3 50	0 00

LIVERPOOL PRICES.

August 7, 1890.

Wheat, Spring	s. d.	7 5
" Red Winter	"	7 4 1/2
No. 1 Cal.	"	7 6
Corn	"	4 5 1/2
Peas	"	5 5 1/2
Lard	"	31 3
Pork	"	56 6
Bacon, long clear	"	30 0
" short clear	"	30 0
Tallow	"	24 9
Cheese	"	40 0

Railway Companies.

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Direct Route between the West and

All points on the LOWER ST. LAWRENCE and BAIE DES CHALEUR PROVINCE of QUEBEC; also for NEW BRUNSWICK, NOVA SCOTIA, PRINCE EDWARD, CAPE BRETON

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Express trains leave Montreal and Halifax daily (Sunday excepted), and run through, without change between these points, in 27 hours and 50 minutes.

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New and elegant Buffet, sleeping and day cars are run on all through express trains.

The popular summer sea bathing and fishing resorts of Canada are along the Intercolonial, or are reached by that route.

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Passengers for Great Britain or the Continent leaving Montreal on Thursday Morning will join outward mail steamer at Rimouski the same evening.

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Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1898).

Capital and Accumulated Funds	\$33,900,000
Annual Revenue from Fire and Life Premiums, and from interest upon Invested Funds	5,945,000
Deposited with the Dominion Government for security of Canadian Policy Holders	200,000

ROBERT W. TYRE, MANAGER FOR CANADA.

STOCK AND BOND REPORT.

BANKS.	Share.	Capita-Subscribed.	Capita-Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICES.	
						Toronto, Aug. 14.	Cash val. per share
British Columbia	20	\$2,438,333	\$2,438,333	\$ 559,868	6 %	34 1/2	39 1/2
British North America	24	4,866,866	4,866,866	1,816,868	4	159	386.37
Canadian Bank of Commerce	50	6,000,000	6,000,000	800,000	3 1/2	1 9/16	1 9/16
Central	...	...	...	...	...	Suspended	64.75
Commercial Bank of Manitoba	...	592,500	573,050	85,000	3 1/2	...	...
Commercial Bank, Windsor, N.S.	40	600,000	590,000	65,000	3	108	42.40
Dominion	50	1,500,000	1,500,000	1,300,000	5	23 1/2	233.75
Eastern Townships	50	1,500,000	1,486,496	500,000	3 1/2	...	...
Federal	100	1,950,000	1,950,000	...	3	In Liquidation	...
Halifax Banking Co.	20	600,000	500,000	130,000	3	118	23.60
Hamilton	100	1,000,000	1,000,000	450,000	4	155	155.00
Hochelaga	100	710,100	710,100	125,000	3	...	...
Imperial	100	1,500,000	1,500,000	700,000	4	187 1/2	187.50
La Banque Du Peuple	50	1,200,000	1,200,000	500,000	3	...	...
La Banque Jacques Cartier	25	600,000	500,000	140,000	3	...	...
La Banque Nationale	100	1,200,000	1,200,000	100,000	3	...	...
Merchants' Bank of Canada	100	6,799,200	6,799,200	2,125,000	3 1/2	146	147 1/2
Merchants' Bank of Halifax	100	1,100,000	1,100,000	975,000	3	180	130.00
Molsons	50	2,000,000	2,000,000	1,075,000	4	163	81.50
Montreal	200	12,000,000	12,000,000	6,000,000	5	232 1/2	233 1/2
New Brunswick	100	500,000	500,000	440,000	6	943	243.00
Nova Scotia	100	1,114,300	1,114,300	560,000	3 1/2	150	150.00
Ontario	100	1,500,000	1,500,000	678,000	3 1/2	116 1/2	116.50
Ottawa	100	1,000,000	1,000,000	408,000	4	...	...
People's Bank of Halifax	20	600,000	600,000	70,000	3	119	28.40
People's Bank of N. B.	50	180,000	180,000	100,000	4	...	...
Quebec	100	2,500,000	2,500,000	600,000	3 1/2	...	...
St. Stephen's	100	200,000	200,000	35,000	4	...	...
Standard	50	1,000,000	1,000,000	480,000	3 1/2	164	73.25
Toronto	100	2,000,000	2,000,000	1,400,000	5	124	224 1/2
Union Bank, Halifax	50	500,000	500,000	71,000	3 1/2	115	57.50
Union Bank, Canada	100	1,200,000	1,200,000	150,000	3	...	...
Union Bank, Montreal	100	600,000	478,970	90,000	3 1/2	...	...
Western	100	800,000	846,167	60,000	3 1/2	...	...
Yarmouth	75	300,000	300,000	40,000	3 1/2	107 1/2	80.63

LOAN COMPANIES.

UNDER BUILDING SOCS' ACT, 1859.

Agricultural Savings & Loan Co.	50	630,000	620,900	103,000	3 1/2	...	...
Building & Loan Association	25	750,000	750,000	100,000	3	105 1/2	25.37
Canada Fern. Loan & Savings Co.	50	4,500,000	2,500,000	1,340,000	6	199	201
Canadian Savings & Loan Co.	50	750,000	660,410	180,000	3 1/2	120	0.00
Dominion Sav. & Inv. Society	50	1,000,000	998,550	...	3	81	40.50
Freemason Loan & Savings Company	100	3,221,500	1,317,100	629,000	5	131 1/2	131.80
Farmers Loan & Savings Company	50	1,067,960	611,490	128,513	3 1/2	121	60.70
Huron & Erie Loan & Savings Co.	50	2,800,000	1,289,455	586,688	4 1/2	155 1/2	77.75
Hamilton Provident & Loan Soc.	100	1,200,000	1,100,000	285,000	3 1/2	123 1/2	125.50
Landed Banking & Loan Co.	100	700,000	557,700	93,000	3	...	...
London Loan Co. of Canada	50	679,700	622,650	60,000	3 1/2	...	...
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	360,000	3 1/2	123 1/2	62.75
Ontario Loan & Savings Co., Oshawa	50	300,000	300,000	75,000	3 1/2	...	...
People's Loan & Deposit Co.	50	600,000	597,838	110,000	3 1/2	115	116
Union Loan & Savings Co.	50	1,000,000	677,000	25,000	4	131 1/2	60.75
Western Canada Loan & Savings Co.	50	2,000,000	1,500,000	750,000	5	82	91.00

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd. (Dom Par)	100	1,620,000	322,570	70,000	3 1/2	114	116
Canada Landed Credit Co. do.	50	1,500,000	664,000	166,000	3 1/2	119	121
London & Ont. Inv. Co. Ltd. do.	100	2,428,700	496,161	125,000	3 1/2	114 1/2	114.50
London & Can. Ln. & Agy. Co. Ltd. do.	50	5,000,000	700,000	320,000	4	132	65.00
Land Security Co. (Ont. Legisla.)	25	1,377,825	489,144	645,000	5	275	68.75
Man. & North-West. L. Co. (Dom Par)	100	1,250,000	312,500	111,000	3 1/2	100	105

DOM. JOINT STOCK CO'S ACT.

Imperial Loan & Investment Co. Ltd.	100	689,850	657,000	116,000	3 1/2	121	121.50
National Investment Co., Ltd.	100	1,700,000	425,000	15,000	3	100	100.00
Real Estate Loan & Debenure Co.	50	800,000	477,209	5,000	...	38	18.50
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	392,819	54,000	3 1/2	...	...
Ontario Industrial Loan & Inv. Co.	100	466,200	313,161	165,000	3 1/2	114	114.00
Ontario Investment Association	50	2,665,600	700,000	...	...	...	...

MISCELLANEOUS.

Canada North-West Land Co.	5	\$1,500,000	\$1,310,480	\$ 11,002	...	82 1/2	83
Canada Oulton Co.	100	\$ 753,000	\$ 750,000	...	...	...	...
Montreal Telegraph Co.	40	2,000,000	2,000,000	...	2	97 1/2	98
New City Gas Co., Montreal	40	2,000,000	2,000,000	...	6	206	207
N. B. Sugar Refinery	500	...	...	...	...	180	200.00
Toronto Consumers' Gas Co. (old)	50	1,200,000	1,200,000	...	2 1/2	17 1/2	88.25

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Share or amt. Stock.	Dividend.	NAME OF COMPANY.	Share per val.	Amount Paid.	Last Sale Aug 2
50,000	%	C. Union F. L. & M.	5	34	35
100,000	...	Fire Ins. Assoc	9	1 1/2	1
20,000	5	Guardian	100	50	92 94
12,000	...	Imperial Fire	100	25	184 189
136,493	10	Lancashire F. & L.	20	2	62 9
35,522	...	London Ass. Corp.	25	12 1/2	53 55
10,000	...	London & Lan. F.	10	2	32 4
74,080	12	London & Lan. F.	25	2 1/2	17 17 1/2
391,752	7 1/2	Liv. Lon. & G. F. & L.	Stk	2	45 47
30,000	...	Northern F. & L.	100	10	72 74
100,000	24	North Brit. & Mer.	8	6 1/2	51 1/2 52
6,792	5	Phoenix	50	50	26 1/2 68
181,135	...	Queen Fire & Life.	10	1	7 7 1/2
100,000	40	Royal Insurance	20	3	55 1/2 56 1/2
50,000	...	Scottish Imp. F. & L.	10	1	...
10,000	...	Standard Life	10	12	53 1/2

CANADIAN.

10,000	7	Brit. Amer. F. & M.	\$50	\$50	106 08 1/2
2,500	15	Canada Life	400	50	...
5,000	2	Confederation Life	100	100	...
5,000	10	Sun Life Ass. Co.	100	12 1/2	240
4,000	7	Royal Canadian	100	20	...
5,000	5	Quebec Fire	100	65	...
2,000	10	Queen City Fire	50	25	...
10,000	10	Western Assurance	4	2	44 46

RAILWAYS.

Par value \$ Sh.	London Aug 2
Canada Pacific 7%	84 1/2
Canada Central 5% 1st Mortgage	108 1/2
Grand Trunk Con. stock	108 1/2
5% perpetual debenture stock	121 1/2
do. Eq. bonds, 2nd charge	128 1/2
do. First preference	71 1/2
do. Second pref. stock	100 48 1/2
do. Third pref. stock	100 27 1/2
Great Western pref 5% deb. stock	100 124 1/2
do. 6% bonds, 1890	101 108
Midland Stg. 1st mtg. bonds, 5%	100 109 1/2
Northern of Can. 5% 1st mtg. bond	100 107 1/2
do. 6% extra pref	100 100 1/2
do. deb. stock 4%	100 108
Toronto, Grey & Bruce 5% stg. bonds	100 98 1/2
1st mtg	98 1/2
Wellington, Grey & Bruce 7% 1st m.	98 1/2

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Fire, Life, Marine, Accident and Plate Glass Insurance.

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JOHN E. DEWITT, - - - - - PRESIDENT.
The attractive features and popular plans of this well-known Company present many inducements to intending insurers peculiar to itself. Its Policies are the most liberal now offered to the public; after three years they are Non-forfeitable, Incontestable and free from all limitation as to Residence, Travel, Suicide or Occupation, Military and Naval Service excepted. Its plans are varied and adapted to all circumstances. There is nothing in Life Insurance which it does not furnish cheaply, profitably and intelligibly. Send to the Company's Home Office, Portland, Maine, or any of its agents for publications describing its Main Law Convertible Policy, Class A., or its 7 per cent. Guaranteed Bond Policy, Class A., and other forms of Bond Policies; also for pamphlet explanatory of the Maine Non-forfeiture Law, and for list of claims paid thereunder. Total payments to Policy-holders and their Beneficiaries, more than \$23,000,000.00. Good Territory still open for active and experienced agents.

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INDEMNITY - - - - - of - -

- for - - - - - LIMBS, EYES,

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THE MUTUAL

L I F E

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OF NEW YORK.

RICHARD A. McCURDY, - - - - - President.

Assets, - - - - - \$126,082,153.56.

The Largest and best Life Insurance Company in the world.

The New Business of the Mutual Life Insurance Company in 1898 exceeded \$103,000,000.

Its business shows the Greatest Comparative Gain made by any Company during the past year including:

A gain in assets of - - - - - \$ 7,875,301 68

A gain in income of - - - - - 3,585,010 00

A gain in new premiums of - - - - - 1,333,406 00

A gain in surplus of - - - - - 1,345,023 11

A gain in new business of - - - - - 33,755,793 85

A gain of risks in force - - - - - 54,496,351 85

THE MUTUAL LIFE INSURANCE CO.

Has Paid to Policy-holders since Organization \$272,481,839.83.

The wonderful growth of the Company is due in a large degree to the freedom from restriction and irksome conditions in the contract, and to the opportunities for investment which are offered in addition to indemnity in case of death.

The Mutual Life was the first to practically undertake the simplification of the insurance contract, and strip it of a verbiage in the masses of which could be found innumerable refuges against claims of policy-holders who had, however unwittingly, departed from the strict letter of the agreement.

That this appealed powerfully to the popular taste is evident from the fact that in 1898 the Company wrote over \$108,000,000 of new insurance.

The Distribution Policy of the Mutual Life Insurance Company is the most liberal contract offered by any company and produces the best results for the Policy-holders.

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General Managers Western Ontario,

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THE WATERLOO MUTUAL FIRE INS. CO.,

ESTABLISHED IN 1863.

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Total Assets Jan., 1st, 1899, \$264,549.00.

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C. M. TAYLOR, | JOHN KILLER, Inspector.

THE DOMINION LIFE ASSURANCE CO.

HEAD OFFICE, - - - - - WATERLOO, ONT.

Authorized Capital, - \$1,000,000. | Dom. Govt. Deposit, - \$50,000.

Subscribed Capital, 250,000. | Paid-up Capital 63,500.

JAMES TROW, M.P., President. | P. H. SIMS, Esq., Vice-President.

THOS. HILLIARD, Managing Director.

Our Policy is a straight promise to pay—like a bank draft, almost unconditional. No restriction on travel or occupation. Is nonforfeitable after two or three years—even for failure to pay renewals. Remains in full force till the value is exhausted. It provides a legacy certain, instead of a law suit possible. There are Three classes—Abstainers, General and Women—giving each in profits the true benefit of its own longevity. RATES compare favorably with any in the world. Choice of all sound plans of assurance offered, no other. Agents Wanted. Apply now.

THOS. HILLIARD, Managing Director.

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FIRE, LIFE, MARINE.

Total Invested Funds \$12,500,000

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Every description of Insurance Policies, Applications and Office Requisites furnished in first-class style. We have for years satisfactorily supplied the leading Canadian underwriters. Send for estimates.

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Policies issued on all the best approved plans, both Level and Natural Premium. Total abstainers kept in a separate class, thereby getting the advantage of their superior longevity.

AGENTS WANTED.

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A Weekly Journal of information and Comment upon matters of use and interest to those concerned in Canada, Canadian Emigration, and Canadian Investments.

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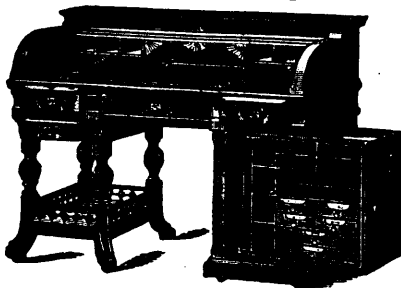
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TORONTO PRICES CURRENT.— August 14, 1890.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article	Wholesale Rates.	
Breadstuffs.			Groceries.—Con.			
Flour: (47 brl.) f.o.c.	\$ c. \$ c.	Prunes, in Casks	\$ c. \$ c.	Hardware.—Con.		
Patent (Watr Wheel)	4 75 5 00	Cases Bosnia Prunes	0 00 0 00	IRON WIRE:	\$ c. \$ c.	
" Spring	5 55 5 80	Plums, 1/2 case	0 12 0 16	No. 6 to 8 " 100 lbs...	2 75 0 00	
Straight Roller	4 50 4 80	Almonds, Taragona.	0 15 0 16	No. 9 " "	2 80 0 00	
Extra	4 15 4 20	Princess	0 23 0 25	No. 12 " "	3 15 0 00	
Superfine	0 00 0 00	Filberts, Sicily, new	0 10 0 11	Galv. iron wire No. 6	3 50 3 80	
Strong Bakers'	5 40 0 50	Walnuts, Bord	0 10 0 11	Barbed wire, galv d.	0 06 0 00	
Oatmeal Standard	4 80 4 70	Grenoble	0 00 0 00	Iron pipe, " painted	0 05 0 06	
" Granulated	4 75 5 00	Syaurs: Common, lb.	0 03 0 04	Coil chain 3 in.	0 05 0 00	
Bran, 1/2 ton	11 50 12 00	Amber per gal.	0 56 0 60	" 4 in.	55 p.c.	
GRAIN: f.o.c.		Pale Amber per gal.	0 63 0 72	Boiler tubes, 3 in.	1 24 0 00	
Winter Wheat, No. 1	0 97 0 98	MOLASSES:	0 35 0 50	" 3 in.	1 74 0 00	
" No. 2	0 96 0 97	RICE: Arracan	0 03 0 04	STEEL: Cast	0 12 0 14	
" No. 3	0 92 0 93	Patna	0 05 0 06	Boiler plate, 1/2 in.	2 75 0 00	
Spring Wheat, No. 1	0 97 0 98	Grand Duke	0 05 0 05	" 5/16 in.	2 65 0 00	
" No. 2	0 95 0 96	Italian	0 03 0 04	" 3/8 & 1/2 in.	2 50 0 00	
" No. 3	0 91 0 93	SPICES: Allspice	0 11 0 12	Sleigh shoe	2 50 2 75	
Man. hard, No. 1	1 16 1 17	Cassia, whole 1/2 lb.	0 13 0 15	OUT NAILS:		
" No. 2	1 14 1 15	Cloves	0 18 0 45	10 to 60 dy. p. kg 100 lb	2 60 0 00	
Barley, No. 1 Bright	0 40 0 40	Ginger, ground	0 20 0 25	8 dy. and 9 dy.	2 85 0 00	
" No. 1	0 45 0 51	Jamaica, root	0 20 0 25	6 dy. and 7 dy.	3 10 0 00	
" No. 2	0 43 0 44	Nutmegs	0 70 1 15	5 dy. and 5 dy. A. P.	3 25 0 00	
" No. 3	0 41 0 42	Mace	1 00 1 10	3 dy. " " C. P.	3 60 0 00	
Oats	0 41 0 42	Pepper, black	0 19 0 21	3 dy. " " A. P.	4 10 0 00	
Peas	0 41 0 42	white	0 33 0 35	HORN NAILS:		
Rye	0 45 0 47	SUGARS:		Pointed and finished		
Corn	0 40 0 47	Porto Rico Bags	0 05 0 05	HORN SHOES, 100 lbs		
Ens. Corn, choice y.w	0 85 0 85	Jamaica, in hlds	0 05 0 05	3 75 0 00		
" white	0 85 0 85	Canadian refined	0 07 0 07	CANADA PLATES:		
Timothy Seed, 100 lbs	3 50 3 50	Extra Granulated	0 06 0 07	Blains	3 00 0 00	
Clover, Alsike,	10 00 11 00	Redpath Paris Lump	0 07 0 07	Boardshead	3 25 3 35	
" Red	6 41 6 55	Very bright	0 05 0 06	Maple Leaf	3 15 3 25	
Hungarian Grass,	1 50 1 50	Bright Yellow	0 05 0 06	All polished	0 00 0 00	
Millet	1 50 1 50	Med.	0 05 0 05	TIN PLATES: IO Coke	4 00 4 25	
Flax, screen d, 100 lbs	3 00 3 15	Brown	0 05 0 05	IO Charcoal	4 50 4 25	
Provisions.			TEAS: Japan.			
Butter, choice, 1/2 lb.	0 11 0 15	Yokoha, com. to good	0 15 0 25	IX	5 50 7 25	
Cheese	0 06 0 09	" fine to choice	0 30 0 40	IXX	6 50 8 50	
Dried Apples	0 06 0 06	Nagasa, com. to good	0 15 0 19	DC	4 25 0 00	
Evaporated Apples	0 11 0 00	Congou & Souchong	0 17 0 55	IO M. L. S.	6 25 7 75	
Hops	0 11 0 16	Oolong, good to fine.	0 30 0 55	WINDOW GLASS:		
Beef, Mess	14 50 15 00	" Formosa	0 45 0 55	25 and under	1 50 1 60	
Pork, Mess	15 00 0 00	Y. Hyson, com. to g'd	0 15 0 25	25 x 40	1 60 1 70	
Bacon, long clear	0 08 0 08	" med. to choice	0 30 0 40	41 x 50	3 80 3 90	
" Cumb'd cut	0 08 0 00	" extra choice	0 50 0 55	51 x 60	4 10 4 20	
" B'kist smok'd	0 11 0 11	Gunpowd. com to med	0 30 0 35	GUNPOWDER:		
Hams	8 12 0 00	" med to fine	0 35 0 40	Can blasting per kg.	3 25 3 50	
Lard	0 9 0 09	" fine to finest	0 50 0 55	" sporting FF	5 00 0 00	
Eggs, 1/2 doz.	0 15 0 30	TOBACCO, Manufact'd		" " FFF	5 25 0 00	
Shoulders	0 09 0 00	Dark P. of W	0 45 0 45	" rifle	7 25 0 00	
Honey, liquid	0 10 0 13	Myrtle Navy	0 55 0 00	ROPE: Manila	0 13 0 14	
" comb	0 14 0 19	Solace	0 43 0 50	Sisal	0 11 0 12	
Salt.			Wines, Liquors, &c.			
Liverpool coarse, 1/2 dg	0 75 0 80	WINE:			AXES:	
Canadian, 1/2 brl.	1 50 0 80	Port, common	1 25 1 75	Keen Cutter & Peerless	7 50 8 00	
" Eureka, 1/2 55 lb	0 70 0 75	" fine old	2 50 4 00	Bushranger	7 00 7 25	
Washington, 50 "	0 60 0 55	Sherry, medium	2 25 2 75	Woodman's Friend	7 00 7 25	
C. Salt A. 55 lbs dairy	0 45 0 00	" old	3 00 4 50	Gladstone & Pioneer	11 00 11 25	
Rice's dairy	0 60 0 00	FOOTING: Guinness, pts	1 60 1 75	Oils.		
Leather.			BRANDY: Hen's y case			
Spanish Sole, No. 1	0 26 0 22	Martell's	13 00 13 50	Cod Oil, Imp. gal.	0 42 0 50	
" No. 2	0 23 0 25	Oard Dupuy & Co	10 50 11 50	Palm, 1/2 lb.	0 06 0 09	
Slaughter, heavy	0 25 0 27	J. Robin & Co.	10 00 10 25	Lard, ext. No. 1 Morse's	0 70 0 00	
" No. 1 light	0 26 0 27	Pinet Castillon & Co	10 00 10 25	Ordinary No. 1	0 05 0 00	
" No. 2	0 22 0 24	A. Maignon & Co	0 00 0 25	Linsed, raw	0 73 0 75	
Harness, heavy	0 27 0 29	GEN: De Kuypers, 1/2 gl.	3 00 3 20	Linsed, boiled	0 75 0 75	
" light	0 22 0 25	" B. & D.	3 00 3 20	Olive, 1/2 imp. gal.	0 00 1 30	
Upper, No. 1 heavy	0 30 0 34	" Green cases	5 50 0 00	Seal, straw	0 50 0 55	
" light & med.	0 30 0 35	" Red	10 10 10 75	" pale S. B.	0 55 0 55	
Kip Skins, French	0 70 1 00	Booth's Old Tom	7 50 8 00	English Sod, per lb.	0 05 0 07	
" English	0 70 0 80	RYE: Jamaica, 16 o.p.	3 75 4 00	Petroleum.		
" Domestic	0 45 0 55	Demerara	3 00 3 25	F. O. B., Toronto	' Imp. gal.	
" Veals	0 55 0 65	WHISKY Scotch, rep. qts	6 50 7 00	Canadian, 5 to 10 brls	0 14 0 15	
Hem'lk Calf (25 to 30)	0 60 0 65	Imperial qts	10 00 11 00	" single brls	0 16 0 00	
30 to 44 lbs	0 60 0 70	H. Thomson & Co Irish	7 75 8 50	Carbon Safety	0 18 0 00	
French Calf	1 10 1 30	Bond Paid			Amer'n Prime White	0 28 0 00
Spils, large, 1/2 lb.	0 20 0 25	Pure Spts 65 o.p. 1/2 l. gl.	1 25 3 75	" Water	0 25 0 00	
" small	0 15 0 20	" 50 "	1 14 3 30	Photogene	0 27 0 00	
Enamelled Cow, 1/2 lb	0 17 0 19	" 25 u.p.	0 60 1 72	Paints, &c.		
Patent	0 17 0 20	Family Prt Whisky	0 66 1 85	White Lead, genuine		
Pebble Grain	0 12 0 16	" Old Bourbon	0 66 1 85	in Oil, 25 lbs	6 25 6 40	
Buff	0 12 0 16	" Rye and Malt	0 62 1 74	White Lead, No. 3	1 50 1 70	
Busses, light, 1/2 lb.	0 35 0 45	Rye Whisky, 7 yrs old	1 15 2 34	" No. 2	1 40 1 55	
Gambier	0 04 0 07	" 4	0 85 2 04	" dry	0 00 0 00	
Sumac	0 04 0 05	Hardware.			Red Lead	5 00 5 50
Degras	0 04 0 05	TIN: Bars 1/2 lb.	0 26 0 27	Venetian Red, Eng.	1 75 2 00	
Hides & Skins.			Ingot	0 24 0 26	Yellow Ochre, Fr'nch	1 85 2 00
Cows, green	0 06 0 00	Sheet	0 21 0 23	Vermillion, Eng.	0 85 0 90	
Steers, 60 to 90 lbs.	0 07 0 00	LEAD: Bar	0 05 0 05	Varnish, No. 1 furn.	0 85 1 00	
Cured and Inspected	0 07 0 07	Pig	0 04 0 04	Bro. Japan	0 85 1 00	
Calfskins, green	0 06 0 08	Sheet	0 04 0 05	Whiting	0 90 1 00	
" cured	0 08 0 09	Shot	0 05 0 05	Putty, per 100 lbs	2 25 4 50	
Lambkins	0 70 0 00	ZINC: Sheet	0 08 0 08	Spirits Turpentine	0 68 0 65	
Sheep Pelts	0 70 0 00	Antimony	0 20 0 22	Drugs.		
Tallow, rough	0 08 0 00	Solder, hf. & hf.	0 18 0 20	Alum	0 02 0 05	
Tallow, rendered	0 05 0 05	BRASS: Sheet	0 20 0 30	Blue Vitriol	0 02 0 02	
Wool.			IRON: Pig	0 05 0 05	Brimstone	0 12 0 13
Fleece, comb'g ord.	0 20 0 21	Summerlee	24 00 0 00	Borax	0 12 0 13	
" Clothing	0 22 0 23	Carbros	22 50 23 00	Camphor	0 62 0 80	
Falled combing	0 20 0 00	Nova Scotia No. 1	0 00 0 00	Carbolic Acid	0 50 0 60	
" super	0 22 0 24	Nova Scotia bar	0 25 0 00	Castor Oil	0 12 0 14	
" Extra	0 26 0 27	Bar, ordinary	2 40 2 25	Caustic Soda	0 02 0 05	
Groceries.			Swedes, 1 in. or over	4 00 4 50	Cream Tartar	0 20 0 20
Java 1/2 lb., green	\$ c. \$ c.	Lowmoor	0 08 0 08	Epsom Salts	0 01 0 02	
Ro	0 23 0 25	Hoops, cooper	0 20 0 00	Ext't Logwood, bulk	0 13 0 14	
Porto Rico	0 00 0 00	Band	2 20 0 00	" boxes	0 15 0 17	
Jamaica	0 00 0 00	Tank Plates	2 40 0 00	Gentian	0 10 0 13	
Fish: Herring, sealed	0 24 0 28	Boiler Rivets, best	4 50 5 10	Glycerine, per lb.	0 25 0 25	
Dry Cod, 1/2 100 lb	0 16 0 20	Russla Sheet, 1/2 lb.	0 12 0 12	Hellebore	0 13 0 15	
" "	0 00 0 00	do. Imitation	0 10 0 00	Iodine	5 00 5 50	
Sardines, Fr. Qrs.	0 03 0 25	GALVANIZED IRON:			Insect Powder	0 40 0 55
" " Halves	0 15 0 35	Best No. 24	0 05 0 05	Morphia Sul	2 15 2 20	
FRUIT:			" 24	Opium	4 60 4 75	
Raisins, London, new	0 00 0 00	" 25	0 05 0 05	Oil Lemon, Super	2 00 2 25	
" Bik b'kets, new	0 00 0 00	" 26	0 05 0 05	Oxalic Acid	0 12 0 14	
" Valencia new	0 02 0 02	" 27	0 05 0 05	Potass Iodide	3 90 4 10	
" Sultanias	0 11 0 14	" 28	0 05 0 05	Quinine	0 30 0 45	
Currants Prov'l new	0 05 0 05	" 29	0 05 0 05	Saltpetre	0 02 0 02	
" Filled as	0 05 0 05	" 30	0 05 0 05	Sal Boehelle	0 30 0 35	
" N'w Patras	0 06 0 07	" 31	0 05 0 05	Shells	0 30 0 35	
Vostissa	0 07 0 09	" 32	0 05 0 05	Sulphur Flowers	0 12 0 00	
		" 33	0 05 0 05	Soda Ash	0 01 0 02	
		" 34	0 05 0 05	Soda Bicarb, 1/2 keg	2 25 2 50	
		" 35	0 05 0 05	Tartaric Acid	0 80 0 00	

CANADA LIFE ASSURANCE COMPANY

ESTABLISHED 1847.

HEAD OFFICE, HAMILTON, Ont.

Capital and Funds over \$11,000,000
Annual Income 2,000,000

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GEO. A. & E. W. COX, Managers.

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Maritime Provinces Branch, Halifax, N.S.,

P. McLARREN, General Agent. D. H. MACGARVEY, Secretary

Manitoba Branch, Winnipeg,

W. L. HUTTON, Manager. A. MCT. CAMPBELL, General Agent.

A. G. RAMSAY, President.

R. HILLS, Secretary.

W. T. RAMSAY, Superintendent.

SUN LIFE ASSURANCE CO'Y OF CANADA.

Our rapid progress may be seen from the following statement:

	INCOME.	ASSETS.	LIFE ASSUR'NO'S IN FORCE.		INCOME.	ASSETS.	LIFE ASSUR'NO'S IN FORCE.
1873...	\$ 48,210	\$546,461	\$1,064,360	1884...	\$ 278,379	\$ 1,274,397	\$ 6,844,404
1876...	102,822	715,944	2,214,098	1889.	568,118	2,250,000	12,181,858
1880...	141,402	911,132	3,881,479				

The SUN issues an absolutely unconditional policy. It pays claims promptly, without waiting sixty or ninety days.

R. MACAULAY,
Managing Director.

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Fire and Marine Insurance Co.

160 St. JAMES STREET, - - MONTREAL.

This Company, doing business in Canada only, presents the following financial statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:-

Assets, January 1st, 1889 \$746,000 00
Income During the Year ending Dec. 31st, '88. 625,000 00

DUNCAN MCINTYRE, Esq., Pres.

Hon. J. B. THIBAudeau, Vice-Pres

ARTHUR GAGNON, Sec.-Treas.

GEO. H. MOHENRY, Manager.

ROYAL

INSURANCE COMPANY OF ENGLAND.

LIABILITY OF SHAREHOLDERS UNLIMITED.

Capital, \$10,000,000
Reserve Funds, 10,624,485
Life Funds, 16,288,045
Annual Income, upwards of 5,000,000

Investments in Canada for protection of Canadian Policy-holders (chiefly with Government) exceeds \$300,000.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms.

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W TATLEY,

Chief Agent.

ARTHUR F. BANKS,

THE GERMANIA LIFE

Insurance Company of New York.

30th YEAR TO JAN. 1st, 1890.

Assets, \$14,825,966
Income, 2,968,000
Insurance written in 1889, 10,148,888
Total Insurance in force, 54,199,371
Total Payments to Policy-holders, 28,000,000

CANADIAN MANAGERS:

J. FRITH JEFFERS, LONDON.

GEO. W. RÖNNE, MONTREAL.

For rest of the Dominion.

For Province of Ontario.

Applicants for Agencies please address as above.

ONTARIO BRANCH. HEAD OFFICE, TORONTO.

H. M. BLACKBURN,
General Agent.

W. & E. A. BADEMACH, - City Agents.
TELEPHONE: . . .
Nos. 228 and 16, and 316 (House.)

W.M. ROWLAND, Inspector.

WILLIAM BADEMACH | EDGAR A. BADEMACH.

CITY OF LONDON

FIRE INSURANCE CO. OF LONDON, ENGLAND.

Chairman: **SIR HENRY F. KNIGHT,** Alderman, late Lord Mayor.

General Manager: **L. O. PHILLIPS,** Esq.

CAPITAL, \$2,000,000 Stg.

All losses adjusted and paid in the various Branches without reference to England.

Nova Scotia Branch,
Head Office, - Halifax.
ALF. SHORTT,
General Agent.

New Brunswick Branch,
Head Office, - St. John.
H. CHUBB & CO.,
General Agent.

Manitoba Branch,
Head Office, - Winnipeg.
G. W. GIRDLESTONE,
General Agent.

WESTERN ASSURANCE COMPANY

FIRE AND MARINE. INCORPORATED 1851.

Capital, \$1,000,000 00
Assets, over 1,450,000 00
Annual Income, over 1,700,000 00

HEAD OFFICE, - TORONTO, Ont.

A. M. SMITH, President.

J. J. KENNY, Managing Director

C. C. FOSTER, Secretary.

THE FEDERAL

LIFE ASSURANCE COMPANY

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital \$700,000
Deposited with Dominion Government 51,100

NON-FORFEITABLE POLICIES; TONTINE INVESTMENTS,

AND

Home's Popular Plan of Renewable Term Insurance by Mortuary Premiums.

DAVID DEXTER,
Managing Director.

BRITISH AMERICA

Assurance Company.

FIRE AND MARINE.

Cash Capital and Assets \$1,183,666 58
INCORPORATED 1888.

HEAD OFFICE, TORONTO, ONT.

BOARD OF DIRECTORS

GOVERNOR, JOHN MORISON, Esq
DEPUTY GOVERNOR, JOHN LEYS, Esq.

Hon. Wm. Cayley,
G. M. Kinghorn, Esq.
Dr. H. Robertson.

John Y. Reid, Esq
Thos. Long, Esq.

GEO. H. SMITH, Esq
A. MEYERS, Esq.

Insurance.

North British and Mercantile

INSURANCE COMPANY,

ESTABLISHED 1809.

Total Assets of Company }
at 31st January, . . . } **\$49,032,702**

Head Office in Canada, Montreal.

CANADIAN INVESTMENTS, \$3,390,915

AGENTS IN TORONTO:

R. N. GOOCH **H. W. EVANS.**
P **GOOCH.**

Thos. DSON, Man. Director,
MONTREAL.

LARGE PROFITS!
On Fifteen Year Tontine Dividend Policies recently settled by the

NEW YORK LIFE INSURANCE CO.

Based upon Policies of \$10,000 each.

Kind of Policy.		Cash Value Pol. & Div. 15th Year.	Paid-up Ins. Value 15th Year.
Ordinary Life	30	\$ 3,515 10	\$ 8,500 00
"	40	5,137 40	9,760 00
"	50	7,966 90	12,150 00
20-Year Endowment.	30	10,126 90	24,490 00
"	40	10,666 80	20,220 00
"	50	12,163 70	18,530 00
15-Year Endowment.	30	14,992 00	28,250 00
"	40	15,524 60	29,600 00
"	50	17,122 00	28,200 00

The Tontine Policies of the New York Life furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

DAVID BURKE,
General Manager for Canada.
HEAD OFFICE—23 St. John street, MONTREAL.
BRANCH OFFICE—London & Canadian Loan Build'g, Bay Street, TORONTO.

THE
EQUITABLE LIFE
ASSURANCE SOCIETY
OF THE UNITED STATES.

January 1, 1890.

ASSETS,	-	-	\$107,150,309
LIABILITIES, 4%	-	-	84,329,235
SURPLUS,	-	-	\$22,821,074
NEW ASSURANCE IN 1889.	-	-	\$175,264,100
OUTSTANDING ASSURANCE,	-	-	\$631,016,666
INCOME IN 1889,	-	-	\$30,393,288

H. B. HYDE, President.

Wm. HARTY,
General Manager for the Province of Ontario.

Insurance.

Standard Life Assurance Co.

ESTABLISHED 1825.

Total Invested Funds over **\$34,000,000**
Invested in Canada..... **4,500,000**

ABSOLUTE SECURITY.
REASONABLE RATES.
PROMPT SETTLEMENTS.
* * * **LARGE PROFITS.**

Unconditional & Non-forfeitable Policies issued

W. M. RAMSAY, Montreal,
Manager for Canada.
CHARLES HUNTER,
Superintendent of Agencies.

Liverpool & London & Globe Insurance Co.

Invested Funds **\$38,514,354**
Investments in Canada..... **900,000**

Head Office, Canada Branch, Montreal.

DIRECTORS.—Hon. H. Starnes, Chairman; Edmond J. Barbeau, Esq. Westworth J. Buchanan, Esq. Risks accepted at Lowest Current Rates. Dwelling Houses & Farm Property Insured on Special Terms.
JOE. B. REED, Toronto Agent, 20 Wellington St. E.
G. F. C. SMITH, Chief Agent for Dom., Montreal.



INSURANCE COMPANY.

W. A. SIMS, T. M. PRINGLE,
MANAGER. AGENT, TORONTO.

IMPERIAL FIRE INSURANCE CO.

OF LONDON,
(ESTABLISHED 1803.)

E. D. LACY, Resident Manager for Canada.
Company's Building, 107 St. James St., MONTREAL.
Subscribed Capital..... **\$1,300,000 Stg.**
Total Invested Funds, over ... **1,600,000 "**
Toronto Agency—ALF. W. SMITH,
No. 2 Court Street.

FIRE. ACCIDENT.

CITIZENS'

Insurance Company

OF CANADA.

ESTABLISHED - - - - - 1864.

Total Assets, including Capital at Call, the whole of which is available for the protection of the Policy-holders, **\$1,328,131.**

HEAD OFFICE—THE COMPANY'S BUILDING,
181 St. James Street, Montreal.

DIRECTORS AND OFFICERS:
Hon. J. C. ABBOTT, P.C., Q.C. PRESIDENT
ANDREW ALLAN, VICE-PRESIDENT
C. D. PROCTOR, A. DESJARDINS, M.P.
J. O. GRAVEL. ARTHUR PREVOST.
H. MONTAGU ALLAN.
E. P. HEATON, WILLIAM SMITH,
Gen. Manager. Sec. Treasurer

The "Gore" Fire Ins. Co.

(Established 1825.)

Risks taken on Cash or Mutual Plans.

PRESIDENT, Hon. JAMES YOUNG.
VICE-PRESIDENT, A. WARNOCK, Esq.
MANAGER, R. S. STRONG.
HEAD OFFICE, GALT, ONT.

Insurance.

North American Life Assurance Co

INCORPORATED BY SPECIAL ACT OF THE DOMINION PARLIAMENT.

FULL GOVERNMENT DEPOSIT.

DIRECTORS:

HON. ALEX. MACKENZIE, M.P., ex-Prime Minister of Canada, President.
JOHN L. BLAIRIE, Esq., Pres. Can. Landed Credit Co., and HON. G. W. ALLAN, Pres. Western Can. Loan Co., Vice-Presidents.
Hon. D. A. Macdonald, ex-Lieutenant-Gov. of Ontario
Hugh McLennan, Esq., Pres. Mont'l. Transp't'n Co.
L. W. Smith, Esq., D.C.L., Pres. Building & Loan Ass.
J. K. Kerr, Esq., Q.C. (Messrs. Kerr, Macdonald, Davidson & Paterson)
John Morrison, Esq., Governor British Am. Fire A. Co.
E. A. Meredith, Esq., LL.D., Vice-President Toronto Trusts Corporation.
A. H. Campbell, Esq., Pres. British Can. L. & In. Co.
D. Macrae, Esq., Manufacturer, Guelph.
E. Gurney, Esq., Manufacturer.
Hon. Edward Blake, Q.C., M.P.
John N. Lake, Esq., Pres. American Watch Case Co.
Edward Galley, Esq.
Hon. O. Mowat, M.P.P., Premier of Ontario.
B. B. Hughes, Esq. (Messrs. Hughes Bros.), Director Land Security Co.
James Thorburn, Esq., M.D., Medical Director.
James Scott, Esq., Merchant, Director Dominion Bk
Wm. Gordon, Esq., Director Land Security Co.
H. H. Cook, Esq., M.P., Director Traders' Bank.
Robert Jeffrey, Esq., Pres. Toronto Real Estate Investment Co.
Edward F. Clarke, Esq., M.P.P., Mayor of Toronto.
Hon. Frank Smith, Pres. Home Savings & Loan Co.
Wm. McCabe, Esq., LL.B., F.I.A., Managing Director.

BRITISH EMPIRE

MUTUAL

Life Assurance Comp'y

OF LONDON ENGLAND,
ESTABLISHED 1847.

CANADA BRANCH, - MONTREAL.

Canadian Investments nearly \$1,000,000.

ACCUMULATED FUNDS.

1857	-	-	\$ 565,000
1865	-	-	1,185,000
1878	-	-	2,810,000
1881	-	-	4,210,000
1888	-	-	4,780,000
1885	-	-	5,304,000
1888	-	-	6,386,000
1889	-	-	6,854,000

General Manager, F. STANCLIFFE
General Agents, Toronto,
J. E. & A. W. SMITH.

GUARDIAN

Fire and Life Assurance Company

OF LONDON, ENGLAND.

Paid-up Capital, One Million Pounds .Stg
Capital Subscribed, \$10,000,000
Invested Funds, 20,210,000

Gen. Agents for {ROBT. SIMMS & CO. } Montreal.
Canada, {GEO. DENHOLM,
Toronto—HENRY D. P. ARMSTRONG, 24 Scott St
Brit. Am. Ass. Co. Bldg.
Kingston—W. H. Godwin, British Whig Building.
Hamilton—GEORGE H. GILLESPIE, 20 James St

PHENIX

FIRE ASSURANCE COMPANY, LONDON.

Established in 1782. Canadian Branch established in 1804. Losses paid since the establishment of the Company exceed \$75,000,000. Balance held in hand for payment of Fire Losses, \$3,000,000. Liability of Shareholders unlimited. Deposit with the Dominion Government (for the security of policy holders in Canada), \$300,000. 25 St. Francois, Xavier Street, Montreal. GILLESPIE, PATERSON & Co., Agents for the Dominion. LEWIS MOFFATT & Co., Agents for Toronto. R. MACD. PATERSON, MANAGER.

MUTUAL

FIRE INSURANCE COMPY

of the County of Wellington.

Business done on the Cash and Premium Note system.
F. W. STONE, CHAS DAVIDSON,
President Secretary.
HEAD OFFICE, GUELPH, ONT.