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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 217

MONTREAL, SATURDAY, FEBRUARY 17 1900.

Published Daily at 4.30 p.m.

Price 3 cents.

Montreal Stock Market.

MARKET INACTIVE WITH PRICES A LITTLE OFF—PACIFIC FALLS 1/2—VIRTUE HOWEVER GAINS 1—HIGHER MONEY RATES POSSIBLE

Montreal, Feb. 17.

Canadian Pacific was fairly active and closed 1/2 lower than the closing of yesterday. There seems to be a lot of selling in Pacific on London, Pacific was also lower.

At an advance of 1 Montreal Gas changed hands to-day, 50 shares.

Toronto Ry was 1/2 lower.

Great activity was shown in Virtue and it closed 1 point higher than it did yesterday.

Republic was lower to-day and closed 1/2 lower. Twin City sold 1/2 lower. Payno at 120 was 11 points lower than previous close. At 194 for Royal Electric and 104 for Dom. Cotton the same prices were registered at 175, Bell Telephone was 5 points lower.

The market to-day was therefore quiet and firm. An unwillingness to trade was apparent in London and in New York, both which places the money situation is less favorable for business and market than it has been.

MORNING SALES.

Canadian Pac.—285, 99, 25, 98 1/2, 100, 98 1/2.

Mont. Gas—50, 190 1/2.

Mont. St. Ry.—8, 295.

Tor. Ry.—85, 103 1/2.

Virtue—4600, 67, 9500, 6 1/2.

Republic—3000, 7, 2000, 97 1/2.

Twin City—150, 63 1/2.

Payno Co.—3500, 123, 500, 120.

Royal Electric—25, 194.

Dom. Cotton—75, 104.

Bell Tel.—175.

Hochelaga Bank—5, 135.

STRAWS.

Coal famine in Germany is becoming more intense.

• • •

Chicago—The steel companies have sold ahead the entire year at the top prices.

• • •

Chairman Miller of St. Paul Railway does not anticipate an extra dividend.

• • •

Time money market steady. Rates are quoted at 4 to 6 p.c. according to collateral.

• • •

The southern classification committee met yesterday and listened to protests against the new rates.

• • •

Boston advices state that U. S. Rubber company's plants at New Brunswick are to be closed for two months.

• • •

The negotiations between Third Avenue Ry. Co. and Kuhn, Loeb & Co. have terminated, Kuhn, Loeb & Co. having withdrawn from the same.

• • •

The relief of Kimberley by Gen French was offset in the London market by the anxiety caused by Rosebery's speech and fears of foreign complications.

• • •

Steamers sailing from New York to Europe to-day will take out about 650,000 ounces of silver shipped by Lewisohn Bros. This is one of the largest shipments of silver ever made by one concern.

• • •

Canadian Pacific dividends are payable April 2. Books close for the dividend on the common Feb. 27th in London and March 9 in Montreal and New York, and for the dividend on the preferred Feb. 27. Books reopen April 5.

• • •

Impression gains ground that the usual dividends in Sugar will be declared in March. No authoritative statement on the subject exists, however, since Mr. Hovey said that if conditions were unchanged the dividend must be reduced.

LONDON AND PARIS

Feb. 17, 1900.

Bank of England rate	4
Open discount rate.....	3 1/2-3
Paris Rentes	100-62 1/2
French Exchange.....	25f. 18 1/2
Consols, money	100 1/2
Canadian Pacific	101
New York Central.....	137 1/2
St. Paul.....	126 1/2
Union Pacific.....	73

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" " 1st preference	91 1/2
" " 2nd "	61 1/2
" " 3rd "	25 1/2
G. T. R. Com.....	
O. P. R	101 1/2

HALIFAX ELECTRIC TRAMWAY.

For week ending Compared with previous year.

Jan. 7.....	2,133 81.....Inc.	60.38
" 14.....	2,277.08....."	925.39
" 21.....	3,033 52....."	1,055.25
" 28.....	2,918.64....."	1,026.52
Total for month.....	\$11,474.26.....Inc.	\$2,861.15
Feb. 4.....	2,377.47.....Inc.	507.09
" 11.....	2,247.54....."	323.10

TWIN CITY RAPID TRANSIT CO

For week ending Compared with last year

Jan. 7, \$49,572.09.....Inc.,	\$ 6,177.55
" 14, 48,449.15....."	6,252.
" 21, 50,135.20....."	6,892.05
" 31, 69,096.05....."	10,493.80
Total for Jan...\$21,262.45.....Inc....	\$29,815.75

MONTREAL STREET EARNINGS.

Montl of Jan.....	\$128,086.33	Inc. \$10,810.29
Feb. 6, 3,281.01.....	Inc.	35.78
" 7, 4,498.69.....	"	634.25
" 8, 4,608.41.....	"	574.76
" 9, 4,383.89.....	"	515.95
" 10, 4,698.32.....	"	341.98
" 11, 3,810.32.....	"	478.53
" 12, 4,072.69.....	"	573.51
" 13, 4,321.07.....	"	141.70
" 14, 4,624.24.....	"	653.67

MONTREAL MINING EXCHANGE.

SLOCAN STOCKS ACTIVE—PAYNE REACTS — MARKET IRREGULAR SLOCAN SOVEREIGN SELL AT 36.

Montreal, Feb. 17th, 1899

The market was excited and irregular, transactions were numerous and the demand good.

Prices in some cases were low. This was specially the case with Payne which reacted to 1.21, 1,000 shares changing hands.

Virtue remains strong and closes in good demand. The last sale being made at 67. The stock was offered on the last call at 68.

Montreal-London was active and steady; 2,500 shares changing hands. The price being uniformly 27.

Republic like Payne was a trifle weaker selling at 98 and 97½.

The feature of strength was in Slocan Sovereign which was heavily traded in. The highest price paid was 36; 6,000 shares changing hands at that figure.

Rathmullen for which the demand keeps good, sold at 5 and 5½; 4,000 being sold.

Decca looks like going higher, selling rapidly at 6½ and Big Three likewise was a trifle firmer, the undertone being better, sales were made at 6½ cents.

MORNING SALES.

Deer Trail con—750, 9.
Decca.—1500, 5½.
Big Three—1000, 6½.
Virtue—200, 68; 1000, 67;
Can. G. Fields—1000, 6.
Mon.-Lon.—2500, 27.
Slocan Sov.—700, 35. 6000, 38. 400, 34½.
Republic—500, 98. 500, 97½.
Monte Christo—1000, 3½.
Rathmullen—1000, 5½. 3000, 5.

CAN. PACIFIC EARNINGS.

Week ending Feb. 7, 1900 .. \$488,000
Week ending Feb. 7, 1899 .. 428,000
Increase .. \$ 58,000

DULUTH S. S. & ATLANTIC EARNINGS.

Week ending Jan. 31 1900 .. \$58,988
Week ending Jan. 31 1899 .. 48,983
Increase .. \$ 10,016
From Jan. 1 .. \$167,147
Increase .. 15,091

TORONTO STREET EARNINGS.

Feb. 6,	3,959.84.....	Ino.	100.25
" 7,	4,056.79.....	"	637.87
" 8,	4,246.12.....	"	622.80
" 9,	4,000.08.....	"	405.23
" 10,	4,379.21.....	"	421.31
" 11,	1,657.62.....	"	439.97
" 12,	3,793.91.....	"	323.16
" 13,	3,942.39.....	"	324.63

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MONTREAL MINING EXCHANGE.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Feb. 14.		Feb. 15.		Feb. 16.		Feb. 17.	
1.00 Payne	1.05	1.00	1.07½	1.05	1.27	1.26	1.24	1.21
1.00 War Eagle xd.....	1.80	1.65	1.70	1.60	1.70	1.65	1.63	1.50
1.00 Republic xd .....	.93½	.95	1.00½	.97½	1.00	.97	.99	.97
1.00 Virtue.....	.65	.63½	.72	.69½	.70	.66	.68	.67
.24 Montreal-London xd.....	.07	.08	.27	.26½	.27½	.27	.27	.25½
1.00 Big Three .....	.09½	.08	.08½	.06	.08½	.08	.08½	.08
1.00 Brandon & Gld'n Crown	.25	.15	.24	....	.25	....	.25	.15
1.00 California .....	.10½	.10	.10½	.10	.11	.10	.11	.10
.10 Canada Gold Fields Syn..	.07	.06	.07	.06	.06½	.06	.06½	.06
5.00 Cariboo Hydraulic.....	....	....	....	....	.95	.93	....	....
1.00 Evening Star.....	.09½	.07½	.10	.07	.08½	.07½	.08½	.07
.25 Fern .....	.08	.02	.08	....	.06	.02	.05	.02
1.00 Gold Hills-Developing...	.08	.04½	.08	.04½	.08	.04½	.08	.04½
1.00 Iron Colt .....	.10	....	.10	....	.10	....	.10	....
1.00 Knob Hill .....	.85	.80	.80	....	.90	....	.80	....
1.00 Monte Christo Con.....	.04½	.03	.04½	.03	.05	.03	.04	.03
.25 Montreal Gold Fields....	.08	.07	.07½	.07	.07½	.7	.07½	.07
1.80 Noble Five.....	.10	....	.10	....	.15	.8	.10	.04
.1 Novelty .....	.2	.1	.2	.1	.2	.1	.03	.01
1.00 Old Ironsides.....	....	....	....	....	.95	.2	.97½	.60
1.00 Virginia.....	.6	.2	.06	.02	.04½	.01	.05	.02
1.00 Rambler Cariboo.....	....	....	....	....	....	....	.45	....
1.00 Bullion .....	.50	....	.50	....	.40	.50	.50	.45
1.00 Decca.....	.6½	.6	.08½	.08	.08½	.08	.07	.06½
1.00 Morrison .....	.3½	.3	.04	.03	.06	.03	.04	.03
1.00 Golden Star .....	.21	.19½	.21	.19½	.20	.19	.20	.19
1.00 Slocan Sov .....	.27	.26	.27	.26	.33	.31½	.35½	.34½
1.00 Fontenoy G. M. Co. ....	....	....	....	....	....	....	....	....
1.00 Rathmullen.....	.05	.03	.05	.04½	.5	.4½	.05½	.05
1.00 Winnipeg .....	.23	.17½	.22½	....	.25	....	.24½	.21
1.00 Dardanelles.....	.8	.3	....	....	.10	.4	.10	.05
1.00 Deer Trail Cons.....	.09	.08	.09	.8½	.9	.8½	.09½	.05½
1.00 North Star.....	1.07	1.06½	1.20	1.07	1.11	1.09
1.00 Kenneth

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Range for Year 1900		CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last 1/2 y. div.	Stocks.	Feb. 13.	Feb. 14.	Feb. 15.	Feb. 16.	Feb. 17.	
High	Low	\$	\$					Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
							BANKS.						
263	255	12,000,000	6,000,000	June	\$200	5	Bank of Montreal .....	.....	260	.....	260	255	.....
163 1/2	160	6,000,000	2,600,000	"	100	3 1/2	Merchants B'k of Can	162	.....	162	.....	162	.....
146	140	6,000,000	1,000,000	"	50	3 1/2	Canadian B'k of Com .....	.....	145	147	144	.....	162
122	.....	4,866,060	1,460,000	April	£50	2 1/2	British North America	124	122 1/2	.....	.....	124	122 1/2
123 1/2	126	2,500,000	700,000	June	\$100	3	Quebec Bank .....	.....	125	.....	125	.....	.....
243 1/2	241	2,000,000	1,800,000	"	100	5	Bank of Toronto .....	.....	238	245	235	.....	.....
195	193 1/2	2,000,000	1,625,000	April	50	4	Molsons Bank .....	.....	.....	194	.....	190	.....
.....	.....	2,285,385	1,495,500	June	100	4	Imperial Bank .....	.....	210	.....	210	.....	190
.....	.....	1,560,680	1,215,510	"	100	4	Ottawa .....	.....	.....	.....	210	.....	210
.....	.....	1,000,000	800,000	"	50	4	Standard .....	.....	197 1/2	198	196 1/2	.....	197
.....	.....	1,752,280	2,005,801	"	100	4	Bank of Nova Scotia	226	220	225	220	.....	227
.....	.....	1,833,520	1,577,492	"	100	3 1/2	Merch'ts Bk. of Halifax .....	.....	.....	.....	.....	.....	220
111	109 1/2	2,000,000	450,000	"	60	3	Union Bank of Canada	112	.....	112	.....	112	.....
.....	.....	1,500,000	1,500,000	Feb.	50	3 1/2	Dominion Bank	269	267	266 1/2	272	.....	269
.....	.....	1,500,000	850,000	June	50	3 1/2	Eastern Townships Bk .....	.....	156	.....	157	.....	156
.....	.....	1,495,650	1,000,000	Feb.	100	4	Hamilton .....	.....	186	.....	186	.....	187
.....	.....	1,200,000	150,000	May	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....
140	129	1,433,560	585,000	June	100	3 1/2	Hochelaga Bank	146	.....	146	130	.....	146
128 1/2	124 1/2	1,000,000	110,000	"	100	2 1/2	Ontario Bank .....	.....	127	.....	127	.....	127
.....	.....	338,239	118,000	"	100	3 1/2	Western Bk of Can .....	.....	.....	.....	.....	.....	127
.....	.....	500,000	285,000	"	25	.....	Jacques Cartier Bank .....	.....	.....	.....	.....	.....	.....
.....	.....	829,820	70,000	.....	.....	.....	Traders .....	.....	111	.....	111	.....	111
.....	.....	500,000	690,000	.....	.....	6	Bank of New Brun'sk .....	.....	.....	.....	.....	.....	.....
.....	.....	180,000	140,000	.....	.....	4	People's Bk do .....	.....	.....	.....	.....	.....	.....
.....	.....	200,000	45,000	.....	.....	2 1/2	St. Stephen's Bk .....	.....	.....	.....	.....	.....	.....
.....	.....	2,919,998	486,668	.....	.....	2 1/2	Bk of British Columbia .....	.....	.....	.....	.....	.....	.....
.....	.....	48,866	18,000	.....	.....	3 1/2	Summerside Bank .....	.....	.....	.....	.....	.....	.....
.....	.....	200,020	65,000	.....	.....	4	Merchants Bk of P.E.I. .....	.....	.....	.....	.....	.....	.....
							MISCELLANEOUS						
100	90	55,000,000	.....	April	\$100	2	Canadian Pacific Ry....	99 1/2	99 1/2	99 1/2	99	99 1/2	99
5 1/2	5	12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	5 1/2	5 1/2	5 1/2	5 1/2	6	5
15	14 1/2	10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	15	14 1/2	16	14	16	14
192	186	10,000,000	2,608,329	May	100	1 1/2 q	Commercial Cable.....	170	169	170	169 1/2	170	169
173	170	2,000,000	.....	"	40	2 q	Montreal Telegraph...	175	171	175	170	175	170
.....	136	1,000,000	.....	"	.....	1 1/2 q	Dom Telegraph Co....	.....	130	.....	130	.....	130
115	104	1,350,000	.....	May	100	3	Rich. & Ont. Nav. Co..	114 1/2	114	114	113 1/2	113 1/2	113
297	269	4,800,000	334,247	Feb.	50	2 1/2 q	Montreal Street Ry Co.	295	294 1/2	294	293	294 1/2	294
.....	.....	.....	.....	.....	.....	.....	New Montreal Street...	.....	.....	.....	.....	.....	.....
67	62 1/2	15,010,000	.....	May	100	1 1/2	Twin City	63	62 1/2	62 1/2	62 1/2	63 1/2	62
194	185 1/2	2,997,704	.....	April	40	5	Montreal Gas Co.....	193 1/2	190 1/2	189 1/2	189 1/2	189	189 1/2
275	160	1,750,000	.....	.....	1 00	1 1/2 m	War Eagle	180	175	169	165	163	160
53	25	452,000	.....	.....	24	1 1/2 m	Mont. & London M.Co.	28	27	.....	25	30	.....
70	49	2,000 00	.....	.....	1 00	.....	Virtue Consolidated...	69	68	65	64	73	72
107 1/2	92	2,500,000	.....	.....	1 00	.....	Payne Mining Co.....	104	103	105	103	110	108
180	171	3,163,000	910,000	May	100	2 q	Bell Telephone Co	185	.....	185	177	.....	177
197	183	1,500,000	.....	"	100	2 q	Royal Electric	195	194	195	193	195	193
104 1/2	100 1/2	6,000,000	814,254	"	100	1 q	Toronto Street Ry	104	103 1/2	104	103 1/2	104	103 1/2
99	94 1/2	800,000	.....	"	100	1 1/2 q	Halifax Tram Co.....	.....	.....	100	95	95	100
.....	.....	700,000	.....	.....	100	.....	People's Heat & Light.	.....	.....	.....	.....	.....	10
109 1/2	89	3,500,000	.....	.....	100	1 r	Republic	95	94	99	97	100	97
.....	.....	500,000	.....	.....	100	1 1/2 q	St. John Railway Co ..	.....	15	150	125	.....	148
.....	.....	350,000	.....	April	40	2 q	London Street Ry .....	.....	170	.....	169 1/2	.....	170
.....	.....	5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	.....	.....	59	52	.....	.....
.....	.....	1,467,684	.....	.....	.....	.....	" " Com.	.....	.....	.....	.....	.....	.....
.....	.....	15,000,000	.....	.....	100	.....	Dominion Coal Co	45	42	.....	40	.....	.....
116	.....	2,000,000	.....	April	100	4	Dominion Coal Co. pr..	.....	.....	.....	.....	.....	40
.....	.....	500,000	.....	Dec.	100	6 pa	Windsor Hotel .....	.....	.....	100	90	.....	.....
.....	.....	500,000	.....	.....	100	.....	Intercolonial Coal Co..	50	29	50	28	50	28
.....	.....	250,000	.....	.....	100	7 pa	Do prof. stock.....	100	50	100	50	100	50
146	142 1/2	1,650,000	.....	June	100	2 q	Montreal Cotton Co....	165	147 1/2	160	147 1/2	160	150
116	70	2,750,000	.....	"	100	1 q	Colored Cotton Co	80	75	75	70	82	75
.....	.....	800,000	.....	Feb.	100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....
105	90	3,100,000	.....	June	100	1 1/2 q	Dominion Cotton Co ..	104 1/2	103 1/2	105	104 1/2	105 1/2	105
140	.....	500,000	350,000	"	25	3 1/2	Mont. Loan & Mort Co.	.....	.....	140	.....	.....	.....
.....	.....	814,800	.....	July	50	3	Western Loan & Tr...	.....	.....	.....	.....	.....	135
.....	.....	.....	.....	.....	.....	.....	Flemington Coal Co	27	20	27	20	27	20
.....	.....	.....	.....	.....	.....	.....	Diamond Glass Co...	.....	.....	150	.....	.....	.....

*And 1 p. c. bonus per annum. Y & B t. New stock t.

NEW YORK STOCK MARKET.

FEB. 17, 1900.

Range for Year 1900		Range for Year 1899		Outstanding Capital Stock.	Stat. Div. P. C.	Description	CLOSING PRICES FROM FEB. 9 TO FEB. 16						TO-DAY'S PRICES			
High.	Low.	High.	Low.				9	10	13	14	15	16	Open	High	Low	Close
35	33	230	112	5,000,000	.....	Air Brake .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
137	108	46	30	20,237,000	4	Am. Cotton Oil Co.....	34	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	15	4	36,968,000	8	" Sugar	110	110	112	111	113	113	113	113	112	113
59	45	72	32	27,884,300	.....	" Spirits Mf. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
84	27	52	20	21,000,000	.....	" S.W. Co.....	57	57	58	58	59	58	58	58	57	57
111	95	129	78	26,000,000	.....	" Tin Plate.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	38	70	31	21,000,000	1	" Tobacco.....	108	107	100	110	110	109	109	109	108	109
21	18	24	17	28,000,000	.....	Anaconda Copper.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
61	58	68	50	120,000,900	.....	Atch. T. & S. Fo.....	20	20	21	21	21	21	21	21	20	20
79	78	61	43	114,199,500	1	" " pfd.....	63	62	63	63	63	63	63	63	63	63
.....	.....	2	2	25,000,000	2	Baltimore & Ohio	76	76	78	78	79	79	83	79	78	78
77	60	137	61	50,000,000	.....	Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
65	60	64	42	29,500,000	.....	Brooklyn Rap. Tran.....	73	72	74	74	74	72	72	72	72	72
99	93	89	84	28,000,000	1	C.O.C. & St. L.....	61	60	.....	61	61	61	.....	.....	.....	.....
50	48	70	48	65,000,000	2	Canadian Pacific.....	97	.....	99	99	99	.....	.....	.....	.....	.....
31	28	31	23	15,000,000	1	Canada Southern.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
14	11	20	10	60,533,400	1	Chesapeake & Ohio.....	29	29	24	29	29	29	29	29	29	29
127	119	149	114	21,232,500	5	Chicago & Great Western..	14	14	13	14	13	13	13	13	13	13
125	115	138	112	90,282,900	1	" B. & Q.....	124	124	125	125	125	124	124	124	124	124
111	104	122	98	46,732,600	2	" Mill. & St. P.....	122	122	123	123	123	122	122	122	122	122
163	159	178	141	50,000,000	1	" R. I. & Pacific	108	108	109	109	109	108	108	108	108	108
.....	.....	194	188	39,118,300	3	" & Northwest.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	60	41	22,398,800	1	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
199	187	223	163	65,370,000	.....	Central Pacific .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
38	30	65	20	39,078,000	2	Consolidated Gas.....	193	193	193	193	193	193	.....	.....	.....	.....
119	113	126	106	30,000,000	.....	Continental Tobacco.....	34	34	34	33	33	32	32	32	32	32
180	173	194	157	35,000,000	1	Delaware & Hudson.....	.....	.....	115	115	116	.....	.....	.....	.....	116
73	66	80	63	26,200,000	1	Del. Lack. & Western.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	38,000,000	.....	Denver & Rio Grand pfd....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	Duluth com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
13	11	16	10	112,232,700	.....	Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
129	120	132	95	18,276,000	.....	General Electric.....	.....	.....	197	127	123	.....	127	.....	127	127
58	49	78	37	24,027,300	1	Glucose.....	58	57	57	57	57	57	55	55	55	55
57	48	75	39	48,484,300	1	Fed. Steel Com.....	53	54	56	55	56	55	55	56	54	55
77	71	93	67	53,273,500	1	" " pfd.....	.....	75	75	75	75	75	75	75	73	73
25	23	68	17	.....	.....	Internat. Paper Co., Com...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
70	67	95	62	.....	1	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	208	196	95,277,500	.....	Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
82	77	88	63	52,800,000	4	Louisville & Nashville.....	80	80	81	81	81	81	81	81	80	80
101	91	133	85	48,000,000	1	Manhattan com.....	98	97	100	99	99	98	98	98	97	98
182	163	269	147	40,000,000	1	Met. Street Ry. Co.....	177	178	81	180	178	178	177	177	176	176
34	31	45	28	13,000,000	.....	Missouri, Kan. & Tex pfd..	33	34	33	33	32	32	33	33	33	33
47	38	52	33	47,507,000	1	" Pacific.....	46	45	40	40	47	46	46	46	46	46
28	24	40	22	14,905,400	1	Nat. Lead.....	.....	.....	27	26	24	24	24	24	24	24
119	115	126	97	22,519,000	1	New Jersey Central.....	.....	117	.....	.....	116	.....	.....	.....	.....	24
138	131	144	120	115,000,000	1	New York Central.....	135	135	135	135	135	134	134	134	134	134
54	50	57	42	80,000,000	1	Northern Pacific.....	53	52	53	53	53	53	53	53	53	52
76	72	81	68	75,000,000	1	" " pfd.....	74	75	75	74	74	74	74	74	74	74
120	.....	126	91	18,509,153	5	Omaha.....	.....	.....	41	.....	.....	.....	.....	.....	.....	.....
25	21	28	18	58,113,900	.....	Ontario & Western.....	23	23	24	24	24	24	23	23	23	23
47	37	55	35	20,000,000	1	Pacific Mail.....	41	40	.....	41	39	37	38	38	36	36
136	128	142	122	129,303,250	2	Pennsylvania R. R.....	132	132	134	135	135	134	134	134	134	134
109	101	129	90	25,688,800	1	P. o. Gas L. & Coke Co.....	107	107	107	108	108	105	105	105	104	104
58	56	61	43	12,500,000	.....	Pressed Steel.....	56	55	.....	56	56	57	57	57	57	57
89	86	91	75	12,500,000	1	" " pfd.....	.....	.....	.....	.....	.....	87	87	87	87	87
.....	.....	207	156	54,000,000	1	Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
19	17	25	15	69,900,000	.....	Reading.....	.....	.....	18	18	18	.....	.....	.....	.....	.....
59	49	68	42	28,000,000	.....	" 1st pfd.....	56	56	56	56	56	56	56	56	56	56
40	35	41	27	108,232,000	.....	Southern Pacific.....	38	38	39	39	39	39	39	39	38	38
57	51	68	40	57,290,400	1	Southern Railroad pfd.....	56	56	55	56	57	58	.....	.....	.....	.....
.....	.....	69	.....	15,010,000	1	Twin City.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
17	14	25	12	38,710,900	.....	Texas Pacific.....	.....	16	.....	17	17	16	16	16	16	16
104	79	126	38	20,000,000	1	Tenn. Coal & Iron.....	95	90	98	100	100	99	99	99	98	98
.....	.....	242	166	12,000,000	1	Third Avenue N. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
51	44	51	38	80,336,000	.....	Union Pacific.....	49	49	50	50	50	50	50	50	49	50
77	73	84	66	75,000,000	1	" " pfd.....	76	76	76	76	76	76	76	76	76	76
44	31	57	42	23,666,000	2	U. S. Rubber.....	.....	.....	.....	.....	31	32	.....	.....	.....	.....
.....	.....	121	111	23,525,500	2	" " pfd.....	.....	38	.....	.....	.....	.....	.....	.....	.....	.....
19	14	40	5	61,509,000	.....	U. S. Leather.....	16	16	17	17	17	16	16	16	16	16
77	73	81	64	60,909,000	1	" " pfd.....	76	75	76	.....	76	75	75	75	75	75
7	6	6	6	28,000,000	.....	Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
21	19	25	19	24,000,000	.....	" pfd.....	21	20	20	21	20	20	20	20	20	20
88	85	98	82	97,370,000	.....	W. U. Telegraph.....	83	83	83	84	84	83	84	84	84	84

* Ex Div. 1 p.c. † Ex-Div. 2. ‡ Ex-D. 3 p.c. § On new basis. ¶ Ex-D. 2 p.c. * Ex-D. x Ex-D. 1 1/2 p.c. ¶ Ex-D. 1 1/2 p.c. ¶ Ex-D. 3 1/2 p.c. § Ex-D. 1 1/2 p.c.

COTTON:

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	Apr.	May
Opening.....	8.62	.....	8.56
Closing	8.66	.....	8.58

NEW YORK EXCHANGE.

LONDON CABLES SHOW MARKET THERE LITTLE INFLUENCED BY GOOD WAR NEWS — THIRD AV. TAKEN IN HAND BY OTHER FINANCIERS — TWO COMPANIES CHANGE THEIR OFFICES TO NEW YORK FROM CHICAGO — BANK STATEMENT MAKES AN UNFAVORABLE SHOWING — EARNINGS OF ST. PAUL VERY LARGE.

New York, Feb. 17.

The news from South Africa continues to be of a favorable description; it appears that Gen. Roberts' operations for the relief of Kimberly have been successful, and that Gen. Cronje is now in full retreat with 10,000 Boers, pursued by the British.

The London markets, however, do not respond freely to the good news, it having been to some extent offset by Lord Roseberry's Alarmist speech of yesterday, and the preparations that are being made for mobilizing the whole of the British fleet.

Americans are steady at about our parity, with the exception of St. Paul, which shows a slight decline.

It was rumored yesterday, and the rumor was used as a reason for buying stocks, that certain large interests in the Street were interesting themselves in the financing of the floating debt of the 3rd Av. R. R. It is announced that Mr. Olcott, Gen. Louis Fitzgerald and Mr. Coolidge, of Boston, have formed themselves into a protective committee in the interest of the Company's credit. What steps they will take is of course a secret now, but their position in the financial world is so strong that they could undoubtedly make satisfactory arrangements for funding the debt, if unhampered by the directors and stockholders of the Company.

The formal announcement is made that the Nat. Steel Co., Tin Plate Co., and American Steel Hoop Co. have decided to move their offices from Chicago to New York.

Both here and in London the belief exists that to-day's Bank Statement will make an unfavorable showing and that for the future, rates for money are more likely to rise than to fall.

There was a good deal of selling in our market yesterday, on the belief that the Statement would be a bad one.

St. Paul earnings for the second week of February make a most remarkable showing. The gain is \$83,083 over the same week in 1899, and are by far the largest of any second week in February in the history of the Company.

NEW YORK BANK STATEMENT.

Reserve	dec.....	\$3,881,900
Loans	inc.....	13,684,200
Specie.....	dec.....	1,296,100
Legal.....	".....	1,028,000
Deposits.....	inc.....	6,231,200
Circulation.....	".....	270,600

STANDARD MINING EXCHANGE.

Toronto, Feb. 15.

Golden Bear	— 6000, 10 1/2.
Lone Pine	— 25,500, 13 1/4.
Cariboo McK.	— 700, 85 1/2.
Deer Trail	— 2000, 8 1/2.
Big Three	— 2500, 5 1/4.
Republic	— 200, 101, 1000, 102.
Rathmullen	— 500, 4 1/2.
Morrison	— 8500, 4 1/4.
Van Ande	— 250, 5 1/2.
Gold Hills	— 1000, 4 1/4, 1000, 5 1/4.
Troubador (Republic)	— 25,000, 1 1/4.

TORONTO MINING EXCHANGE.

Toronto, Feb. 15.

W.D. King	— 1000, 16 1/2.
Republic	— 1000, 97, 1100, 100.
Van Ande	— 1000, 4 1/4, 1000, 5, 5000, 5 1/4, 1000, 4 1/2.
Monte Christo	— 1000, 8 1/4, 5000, 8 1/4.
White Bear	— 500, 2 1/4.
War Eagle	— 500, 157 1/2.
W.D. Okanogan	— 10,000, 4 1/4.
Payno	— 500, 101.
Rathmullen	— 500, 5.
Golden Star	— 2000, 19, 6000, 19 1/2.
Deer Trail Con.	— 2000, 8 1/2, 500, 9, 2250, 8 1/2.
White Bear	— 1000, 2 1/4.
Athabasca	— 300, 28 1/2.
Lone Pine	— 6750, 13.
Cariboo McK	— 700, 85 1/2.

ROSSLAND EXCHANGE.

Rossland, Feb. 15.

Morrison	— 2,000, 4 1/2, 1000, 4 1/4.
Rathmullen	— 2000, 4 1/2.
Brandon G. Crown	— 500, 24.
Okanogan	— 5000, 4.
Tamarac	— 500, 6 1/2.

CRIPPLE CREEK MINING STOCKS.

Feb. 16, 1900.

Capital.	Par Value.	Asked
1,500,000	1.00 Acacia .....	.38 1/2
2,500,000	1.00 Battle Mt'n .....	.34 1/2
900,000	1.00 Ben Hur .....	...
	Black Bull	13
1,500,000	1.00 Bob Lee .....	.06 1/2
2,000,000	1.00 Croesus .....	...
2,000,000	1.00 Colum. Victor .....	.20 1/2
2,000,000	1.00 C. C. Cons .....	.17
2,000,000	1.00 C. O. & M .....	.13 1/2
1,250,000	1.00 Dante .....	.16 1/2
2,000,000	1.00 Damon .....	.27 1/2
1,250,000	1.00 Elkton .....	...
1,500,000	1.00 Flower .....	.04
1,250,000	1.00 Findly .....	.13 1/2
1,000,000	1.00 Gold Coin .....	...
3,000,000	1.00 Gold Sovereign .....	.11
2,000,000	1.10 Gold Stone .....	...
1,000,000	1.70 Gould .....	.35 1/2
	Hart .....	.19 1/2
	Hayden .....	.02 1/2
1,225,000	1.00 Indepen. T. & M .....	.59
2,250,000	1.00 Isabella	1.31 1/2
500,000	1.00 Ida May .....	...
1,250,000	1.00 Jack Pot .....	.61
1,500,000	1.00 Keystone .....	.18 1/2
1,500,000	1.00 Kimberl' .....	.11
1,500,000	1.00 Lexington .....	.22 1/2
1,000,000	1.00 Maton .....	.26
600,000	1.00 Moon Anchor .....	.68
1,250,000	1.00 Magnet .....	...
1,250,000	1.00 Maria A .....	.04 1/2
	Midway .....	...
1,000,000	1.00 Mt'n. Beauty .....	.10 1/2
1,000,000	1.00 Nugget .....	.21
1,500,000	1.00 New Haven .....	.09
1,250,000	1.00 Oriole .....	.05 1/2
2,000,000	1.00 Pappoose .....	...
3,000,000	1.00 Portland	2.39 1/2
1,000,000	1.00 Princess .....	.05 1/2
	Raven .....	.89 1/2
1,250,000	1.00 Silver State .....	.02 1/2
2,000,000	1.00 Pinnacle .....	...
1,000,000	1.00 Sacramento
	Toronto54 1/2
	Union48 1/2
1,500,000	1.00 Work85
	Zenobia20 1/2

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MINING NEWS.

THE SLOCAN.

Ore Shipments to Date — Progress on the Payne and Rambler—
Other Notes.

The Willo, Lamson Creek, is developing rapidly.

The Arlington shipped 20 tons of ore to Nelson last week.

Several Sandon miners have gone to work at the Rambler.

The Bosun made a shipment of 20 tons of ore last week.

The Rambler-Cariboo paid a dividend this month of one cent a share.

The second payment on the Hartney group bond was due Thursday last.

An expert examination of the Noonday was made last week by outside capital.

The Payne shipped 220 tons of ore last week. Sixty tons of it went to the Trail smelter.

A visitor down from the Rambler says they have 45 men working there.

Ore is coming down freely from the Arlington, four carloads being at the big bridge over Springer creek on Saturday.

The Wakefield mine is being steadily developed on the contract system.

A carload of ore has been brought down to the silverton dock from the Emily Edith mine.

Five feet of concentrating ore is reported to be exposed in the lower tunnel of the Noonday.

There are some 250 miners at work in the mines around Sandon, and about 150 more idle in the vicinity. If they were all employed the mines would have about one-third of the number they could take on.

For the week ending February 2 the following ore shipments were made:

Mine.	Tons.
Rambler-Cariboo	20
Payne	280
Queen Bess	21
American Boy	20

The total amount of ore shipped from the Slocan from January 1 1899, to June 30, 1899, was 15,118 tons. From July 1, 1899, to December 31, 1899, the shipments were 4,310, tons. Following are the shipments from January 1, 1899, to January 27:

Mines.	Week.	Total.
Payne	220	385
American Boy		20
Queen Bess		240
Rambler	40	140
Surprise		20
Florida		20
Bosun		
Bosun	20	40
Total tons	280	815

Following is the volume of business conducted at the local record office in Slocan City for last year: Certificates of work-515; certificates of improvement, 10; locations, 810; free miners' certificates, 801; bills of sale, 220.

Appended is the number of records registered at the new Denver office in 1899: Locations 303, assessments 778, cash in lieu of assessments \$3,000; certificates of improvements, 80; transfers, 607; abandonments 12, water right permits 9; free miners' certificates 868, free miners' certificates to companies 31; special certificates to individuals 7.

Some picked specimens of free gold ore from the Arlington mine near Eric were brought into wasio last week. The specimens were taken from the surface, and is the prettiest ore we have seen in British Columbia. The gold can be seen in chunks as large as peas in the white quartz. A number of samples of ore from the various works of the property, which give returns on an average of about \$100 to the ton, were also brought up to be shipped to the shipped to Northport, but owing to delays caused by customs regulations the company is now sending its ore to Nelson.

We are in a position, says the Kaslo Kootenian, to give this week figures of the comparative results of our mining operations for 1898 and 1899. The figures cover the Slocan Riding, including the Ains worth camp. They are figures adopted by the Board of Trade after careful investigation.

	Tons.	Value
1898	32,429	\$2,779,653
1899	18,078	1,522,642

Decrease 14,351 \$1,257,011
For the period from June 1st to December 31st in each year the figures are as follows:

	Tons.	Value.
1898	20,660	\$1,875,222
1899	4,004	868,954

Decrease 15,756 \$1,311,268
We estimate that under normal conditions the shipments for the last seven months of 1899 would have run to 25,000 tons, so that what the district has lost by the eight-hour law is nearer \$2,000,000 than \$1,000,000.

ON FRIDAY CREEK.

Mr. Kennedy, from the Similkameen country, in speaking about that section, said: "Friday Creek is one of the most promising camps in the Similkameen country. It is located 16 miles south of Princeton, and empties into the Similkameen river from the west bank. About a mile from its mouth is the Gladstone, which has, perhaps, the richest copper ore of any known property in the Similkameen country. It was originally located 11 years since by Messrs. Wheeler and Spath of Spokane, but was relocated two years since for the same parties. This was done in order that they might get the 1,500 feet square allowed under the new law. The old law only allowed 1,500 feet in length by 600 feet in breadth. There are two shafts of 50 feet deep each on the Gladstone, and in the bottom of these there is a fine showing of bornite ore. In order to tap this ore at depth, a tunnel has been run in for a distance of 200 feet and then a crosscut made for 50 feet, and the ore body encountered. The ore runs about \$200 to the ton in copper and gold, but in my opinion they are not in the main body that shows in the shaft. I think that they are as yet 50 feet away from it. Mr. Wheeler said that last fall he intended to go east for the purpose of floating a company to develop the Gladstone, and when he returned he intended to do some extensive development work. When he left

for the East he took with him 500 lbs. of the ore for a smelter test.

"South of the Gladstone, and adjoining is the Muldoon, which was purchased by a California company last summer. They have already shipped in tools and will begin development work on the 1st of March. No work has been done on this claim so far, but it has a very fine surface showing, which is about five feet wide.

"South of the Muldoon is the Friday Queen. It has two tons of ore on the dump ready for shipment in the spring. This claim has a shaft which has reached a depth of 12 feet. This was sunk in order to pay the year's assessment. The ore in the claim is bornite and lies between granite walls.

Another claim on Friday Creek is owned by Mr. Hugh Henderson, the brewer, and Mr. Ed. Watson of the Strand, both of this city. There is a really fine showing on this property.

Dr. McKenzie and Mr. T. R. Morrow, of this city, have two claims on the opposite side of the mountain from Friday Creek. The ore from this claim runs high in copper and gold. Adjoining these claims in copper and gold. Adjoining these claims are two others which have been crown granted for five years. They are owned by ex-governor Dewdney and Hon. Mr. Vernon.

IRON COLT.

On the lower tunnel in the Iron Colt, at a point 600 feet from the portal, a station is being cut out. Its dimensions are fifty feet in length and 80 feet in width. The ceiling is 26 feet high. If this will be installed a hoist for the shaft, which is to be sunk to explore the property at depth. It is thought that the sinking of the shaft will be commenced sometime during the coming week, as the station is almost completed.

TWO LARGE PLANTS.

They Have Arrived at Greenwood For Mining Companies Near There.

Two mining plants have just arrived in Greenwood. One is for the B. C. Mines in Summit Camp, and consists of one-half of a 20-drill compressor, a 12x18 hoist, three 100-horse power boilers and ten Ingersoll-Sergeant drills. The other plant is for the Sunset in Deadwood camp, which is being operated by the Montreal & Boundary Creek company, has the foundation and setting for the plant in readiness for the immediate installation of the machinery, and will, therefore, have it in full operation within a very short time. These two compressors were furnished by the Ingersoll-Sergeant company.

We don't know
what Mining Stock
to Buy

An Enquiry addressed to the

EXCHANGE NEWS

457 St. Paul Street,
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will result in your receiving such information as will enable you to decide wisely and well.

MINING STOCK LIST

NAME.	Morning Prices.		Par Value.	Capital.	Divi- d'nd	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. C. Gold Fields	4	3	1 00	2,500,000	.....	.....	Gold.	Trail Creek, B. O.
Big Three.....	3 1/2	6	1 00	3,500,000	.....	.....	Gold, Copper.	do
Deer Park.....	5	.....	1 00	1,250,000	.....	.....	Gold.	do
Grand Prize.....	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	5 1/2	5	1 00	2,000,000	.....	.....	do	do
Homestake.....	4	3 1/2	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	10	.....	1 00	1,000,000	.....	.....	do	do
St. Elmo.....	6	3	1 00	1,000,000	.....	.....	do	do
Victory Triumph.....	6	4	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	4	3	1 00	2,000,000	.....	.....	Gold.	do
Butte.....	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	6 1/2	6	1 10	1,000,000	.....	.....	Gold.	do
California.....	18	10	1 00	2,500,000	.....	.....	do	do
Evening Star.....	10	7 1/2	1 00	1,000,000	.....	.....	do	do
Iron Mask.....	75	.....	1 00	500,000	.....	.....	do	do
Monte Christo.....	5	3	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	7 1/2	7	25	800,000	.....	.....	do	do
Novelty.....	2	1	1	150,000	.....	.....	do	do
Virginia.....	8	2	1 00	500,000	.....	.....	do	do
War Eagle xd.....	1 70	1 50	00	1,750,000	1 1/2	21 paid.	do	do
Dardanelles.....	7	4	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.O.
Fern.....	5	2	25	200,000	5pc.	One paid	Gold.	Nelson, B.O.
Noble Five.....	8	5 1/2	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	46	25	1 00	1,250,000	.....	Monthly	Gold.	Slocan, B.O.
Slocan Sovereign.....	32	28 1/2	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London xd.....	27 1/2	23	24	452,000	1 1/2	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney.....	98	.....	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy.....	.....	.....	1 00	1,000,000	.....	.....	do	do
Minnehaha.....	15	12	1 00	1,000,000	.....	.....	do	do
Waterloo.....	14	13	10	100,000	.....	.....	do	do
Knob Hill.....	80	50	1 00	1,500,000	.....	.....	do	Boundary, B.O.
Old Ironsides.....	.....	55	1 00	1,000,000	.....	.....	do	do
Pay Ore.....	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro).....	27 1/2	.....	1 00	2,000,000	.....	.....	do	do
Rathmullen.....	5	4 1/2	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown.....	25	.....	1 00	1,500,000	.....	.....	do	do
Alice A.....	12	9	1 00	1,200,000	.....	.....	do	some River, Ont.
Olive.....	75	69	1 00	1,000,000	.....	.....	do	do
J. O. 41.....	4	2	1 00	500,000	.....	.....	do	do
Dacca.....	6 1/2	6	1 00	975,000	.....	.....	do	do
Golden Star.....	21	19 1/2	1 00	1,200,000	.....	.....	do	do
Republic xd.....	97 1/2	96 1/2	1 00	3,500,000	1pc.	Monthly.	do	Republic.
Jim Blaine.....	36	31	1 00	1,000,000	.....	.....	do	do
Lone Pine.....	25	20	1 00	1,000,000	.....	.....	do	do
Black Tail.....	17 1/2	13	1 00	1,250,000	.....	.....	do	do
Deer Trail Con.....	9	8 1/2	1 00	2,000,000	1pc.	Monthly.	do	Spokane Co., Wash
Princess Maud.....	11	7 1/2	10	1,000,000	.....	.....	do	Republic.
Smuggler.....	3 1/2	6 1/2	1 00	1,200,000	.....	.....	do	Fairview Camp, B.O.
Virtue.....	67 1/2	62	1 00	2,000,000	.....	.....	do	Baker City, Ore.
Payne.....	1 17	1 13	1 00	3,100,000	.....	.....	Silver and Lead.	Sandoz, B.C.
Crow's Nest Pass Coal.....	38 75	32 00	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	.....	63	5 00	5,000,000	.....	.....	Gold.	Cariboo District.
Van And.....	9	7 1/2	1 00	5,000,000	.....	.....	do	Texada Island.
Carnes Creek Cons.....	10 1/2	.....	1 00	1,000,000	.....	.....	do	Revelstoke, B.O.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Steak.	132 1/2	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do do Stock.....	101 1/2	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency...	116	1913 & 1914 5 Jly	" "
874,260	4	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets.
22,500	6	" "	do do do	101-106	1904, 1894.....	" "
940,000	5	.....	Auer Light.....	100	.....	" "
.....	4	April Oct.	Bell Telephone.....	115	1925.....	Bank of Montreal.
.....	4	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov.....	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	100	1902 April.....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
900,000	5	1st May Nov.	Canada Paper Co.....	106 1/2	1917	" "
{ 20,900,000	4	Jan. Ap. Ju. Oct.	Commercial Cable Coupons. }.....	103	2397	" "
.....	4	do do	do Registered. }.....	.....	.....	" "
£300,000	4 1/2	Jan. July	Dominion Cotton.....	100	1916 1st Jan	" "
600,000	5	1st Jan. July	Halifax Electric Tramway.	106	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April.....	Bank of Montreal.
.....	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
.....	5	" "	Montreal Loan & Mortgage.....	.....	.....	" "
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mch	" "
681,333	4 1/2	1st Feb. 1st Aug	do do	.....	1922 1st Aug	" "
700,000	5	1st April Oct.	Peoples Heat & Light.	69	1917 April.....	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	" "
674,360	5	1st April Oct.	Royal Electric. ....	.....	.....	" "
2,799,933	4 1/2	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	" "
450,000	4 1/2	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.
.....	.....	.....	Dom. Coal Bonds.....	111	.....	" "

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

