

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.

THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 42.

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NEWS OF THE MINES.

(Special to Exchange News.)

Vancouver, B.C., July 20.—Hon. J. E. Girouard, who passed through the city last fall en route to Dawson, where he was appointed a member of the Council of Administration for that District, is on his way East. He is authority for the statement that the royalties so far this year will exceed the sum of \$800,000. He estimated the total output from the mines to be at least \$20,000,000. He explained the discrepancy upon the royalty, as against the total output, on the ground that the former had been diminished, because it was now only levied on all sums over \$5,000 instead of over \$2,000 as formerly. No claim, he said, was worked at all, unless it was proving rich, because labor and other expenses have been so high. Practically, the paying claims were confined to the five principal creeks worked last year.

W. W. Stumbles, of the Marine and Fisheries Department Ottawa, is collecting fine mounted specimens of aquatic birds, fish or mammals for the Paris Exposition.

It is now fully admitted that there was nothing to justify the Wreck Bay gold boom.

Encouraging, as well as doleful reports come from Atlin. A miner named Blenkinson, who located on Discovery, Wright Creek, took out 196 ounces in ten days. Ex-Alderman Shaw, of Vancouver, is having a run of luck in the Atlin. He owns several claims, and it is stated that lately he has been cleaning up in the vicinity of \$200 per day. The water is rising rapidly in many of the creeks and has stopped work, but from various claims where the digging is still in progress good reports are being received.

Harry Whitney Frost, the New Yorker, who is moving spirit in Van Anda Copper mine, Texada Island, has brought down a sample of first matter turned out by the Van Anda smelter. Treat states that the first shipment of matte will be made early in August, when two tons will be sent down for transhipment to New York, where it

will be sold in open market to Eastern refiners. The starting up of the smelter has caused quite an excitement up the Coast and has also had great effect on the stock market. To-day Judge Shope, of Chicago, sold 97,000 shares of Van Anda for \$10,000 or ten cents a share. He probably bought for less than \$5,000.

NEWS FROM GRAND FORKS.

Work on the Pathfinder mine on the North Fork of Kettle river, is progressing satisfactorily. No. 1 shaft has been sunk along the foot wall to a depth of 100 feet and crosscut a distance of about 23 feet. This crosscut shows about 12 feet of ore of good shipping grade. The exact extent of the vein has not yet been determined, as the crosscut has not been extended to the hanging wall. The south drift in No. 2 tunnel is in 35 feet. It shows up a fine body of chalcopirite ore with a quartz gangue. Counting the width of the tunnel at five feet, and drilling a hole four and a half feet and striking no wall, the ore body thus far has been demonstrated to be at least nine and a half feet wide. The values are in gold and copper running from \$12 to \$28 per ton in gold and copper, as well as two ounces of silver. The surface stope, 13½ feet south of the same lead, is 12 feet wide of clean ore averaging \$20 to \$30 per ton in gold and copper. Two shifts are at work on the drift. One shift is employed on the surface cut. A fire-drill plant will be installed as soon as the railway reaches the Boundary country.

The local company has been incorporated under the rivers and streams act for the purpose of engaging in the boomage and milling business on the North Fork of Kettle River. The incorporators, who are backed by eastern capital, include Richard Armstrong, Chas. Cumings, E. Spragget, and H. S. Cayisy. They intend to clear the river of all obstructions for a distance of 60 miles north of Grand Forks in order to facilitate the floating down of saw logs. A dam will be built above the city. The proposed improvements, which will cost about \$35,000, will have the effect of con-

centrating at Grand Forks a large saw mill industry which promises to give employment to hundreds of men for many years to come.

The magnitude of the water power now being developed on the North Fork of Kettle River, near this city, for the Granby Smelter company, can be appreciated by the fact that in addition to supplying its own requirements, the company proposes selling electrical energy to a dozen or more tributary Boundary mining camps. Owing to the cost of getting out wood for fuel purposes, electricity can be furnished for compressor plants at one-third of the existing cost.

The travel into the Boundary country through Grand Forks is increasing by leaps and bounds. The arrivals here by stage exceed 100 daily, and frequently they number 150. Although a portion of the new Yale hotel has been opened, the hotel accommodation here is still insufficient. A goodly proportion of these arrivals represent business men who are visiting various points in the Boundary with a view to selecting business locations. The permanent population of the city, according to the estimate of the chief of police, is being increased at the rate of ten daily. There are 500 more people here than there were two months ago. Despite the number of buildings that have been erected, or are under construction, many new comers are unable to secure proper quarters. The result is that the outskirts of the city are literally dotted with tents whose occupants in many instances are awaiting the completion of buildings of their own.

J. Whitback, while doing assessment work this week on his claim on John Manly's ranch, half a mile from this city limits, struck a body of solid ore at a depth of 30 feet. Assays give values at from \$25 to \$43 per ton in gold and copper. Two shifts were placed to work to-day.

Various municipal by-laws, embracing an extensive scheme of civic improvements as well as a \$30,000 bonus to the Granby smelter, now building here, were unanimously adopted at the police to-day, with a single exception. The franchise sought by

J. P. Graves of the smelter company and his associates to run street cars through certain streets of Grand Forks, only received one adverse vote.

A. J. McMillan, of Rossland, managing director of the British Columbia, Rossland and Slocan syndicate of London, England, which took over the Snowshoe property in Greenwood camp, is in town. He is accompanied by J. W. Astley, consulting engineer. Mr. McMillan reports that the property is being developed on an extensive scale. A 40-horse power boiler, engine and hoist were installed this week. The shaft is now down 180 feet, and in addition there are a number of crosscuts, drifts and open cuts. The C. P. R. spur line, now under construction in Greenwood camp, crosses the claim, which is a gold-copper proposition.

YMIR.

Mr. C. S. Davis has written to Mr. A. C. Fry from Ymir that a ledge eight feet wide of concentrating and shipping ore has been encountered on the property of the Rio Grand Mining Company there. A tunnel was run in for a distance of 100 feet and then a crosscut made for 20 feet, and it was in this crosscut that the ledge was met. There are paystreaks in the ledge and the remainder is concentrating ore.

RAMBLER CARIBOO.

Manager Adams of the Rambler-Cariboo, reports that three carloads of ore from the Rambler-Cariboo are almost ready and will leave for the United States smelters in a few days. The returns from each car will average in the neighborhood of \$3,000.

ORIPPLE CREEK MINING STOCKS

July 20, 1899.

Capital.	Par Value.	Bid.	Asked.
\$ 600,000	1.00 Anchoria-Leland..	....	....
2,000,000	1.00 Battle Mt'n.....	.30½	.31
2,500,000	1.00 Columb-Victor....	.17	.17½
2,000,000	1.00 Damon.....	.17½	.17½
1,250,000	1.00 Elkton.....	....	....
1,250,000	1.00 Findley.....	.19½	.20
1,000,000	1.00 Gold Coin.....	....	....
1,000,000	1.00 Gold King.....	....	....
1,000,000	1.00 Gould.....	.23½	.23½
1,250,000	1.00 Indepen. T. & M... .	.61½	....
2,250,000	1.00 Isabella.....	.85½	.87
1,250,000	1.00 Jack Pot.....	.39	.39½
1,000,000	1.00 Matoa.....	.31½	.32½
600,000	1.00 Moon Anchor.....	1.10½	1.12½
3,000,000	1.00 Portland.....	1.92	1.93½
1,250,000	1.00 Work.....	.24	.24½

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	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	July 18.		July 19.		July 20.		July 21.	
\$1.00 • Payne xd.....	1.37	1.32½	1.38	1.32	1.36	1.33	1.36	1.32
1.00 War Eagle xd.....	3.72½	3.62	3.70	3.62	3.67½	3.60	3.70	3.60
1.00 Republic xd.....	1.25	1.22½	1.22	1.21	1.21	1.19	1.21	1.20
1.00 Virtue.....	.42	.40	.50	.44½	.50	.47½	.48	.45
.24 Montreal-London xd.....	.49	.44	.48	.42½	.48	.43	.49	.44
1.00 Big Three.....	.15½	.14	.15	.14	.15	.14½	.15½	.14
1.00 Brandon & G'd'n Crown	.27	.25	.27	.28	.28	.27	.28	.26½
1.00 California.....	.11½	.10½	.12	.10	.11½	.11	.11½	.10½
.10 Canada Gold Fields Syn..	.09½	.07½	.08½	.07½	.08	.07	.08	.07
5.00 Cariboo Hydraulic.....	1.45	1.40	1.45	1.40	1.45	1.40	1.45	1.40
1.00 City of Paris.....	.68	.50	.68	....	.68	....	.70	....
1.00 Evening Star.....	.11	.09	.11½	.09	.11	.09	.11	.10
.25 Fern.....	.40	.25	.33	.25	.32½	.25	.32	.25
1.00 Gold Hills Developing...	.06½	.04	.06½	.04	.06½	.03½	.06	....
1.00 Iron Colt.....	.12	.09	.11	.09½	.11½	.09½	.11½	.10
1.00 Iron Mask.....	....	....	....	.85	....	.05	....	.68
1.00 Knob Hill.....	.96	....	.95	.95	.95	.95	.95	.82
1.00 Monte Christo Con.....	.07	.06	.07½	.06	.07½	.06	.07	.06
.25 Montreal Gold Fields....	.15	.12	.15	.10	.15	.12	.15	.13½
1.00 Noble Five.....	.22	.18	.22	.17	.25	.18	.23	.18
.10 Novelty.....	.04	.02	.04	.02	.04	.02	.04	.02
1.00 Old Ironsides.....	1.15	....	1.07	1.00	1.07	1.00	1.10	....
1.00 Virginia.....	.24	.15	.24	.15	.24	.15	.24	.15
1.00 Rambler Cariboo.....	.23	.26	.27½	.24	.27½	.25	.28	.26½
1.00 Bullion.....	.60	.60	.60	.60	.60	.60	.60	.60
.10 Summit.....	.04	.02	.04	.02	.04	.02	.04	.02
1.00 St. Elmo.....	.06½	.03	.07	.03	.06	.03	.08	.03
1.00 St. Burley.....	.12	.05	.10	.05	.11½	.05	.10	.04½
1.00 Decca.....	.33	.28½	.35	.28	.31	.27	.32½	.27
1.00 Morrison.....	.16	.12	.15	.12	.14	.12	.16	.12
1.00 Golden Star xd.....	.42½	.41½	.41	.40	.42	.39½	.44	.41½
1.00 Slocan Sov.....	.27	.26½	.30	.28	.30	.26	.28	.26
1.00 Fontenoy G. M. Co.....	.18	.14	.18	.14	.18	.13	.18

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.20 to 12.30 ; 2.15 to 3.

No session on Saturdays until September.

CAP PAID	REST.	Next div. pbl.	Value shares.	Last 3-y. div.	STOCKS.	July 14.		July 17.		July 18.		July 19.		July 20.		July 21.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$ 12,000,000	\$ 6,000,000	Dec.	200	5	Bank of Montreal .....	.....	255	.....	258	.....	258	.....	258	.....	259	.....	258
6,000,000	2,600,000	"	100	3½	Merchants B'k of Can	172	167½	177	166	171	169	171	169½	172	170	172	170
6,000,000	1,600,000	"	50	3½	Canadian B'k of Com	152	149½	152	149½	152	149½	152	149	151½	151	151	149½
4,868,666	1,460,000	Oct.	50	2½	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	850,000	Dec.	100	3	Quebec Bank	135	125	135	125	.....	.....	130	125	135	125	135	125
2,000,000	1,800,000	"	100	5	Bank of Toronto	245	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,500,000	Oct.	50	4	Molson's Bank .....	.....	200	204½	200	202	198	.....	205	.....	201	.....	201
2,000,000	1,320,000	Dec.	100	4	Imperial Bank .....	.....	225	.....	230	.....	.....	.....	.....	.....	.....	.....	225
1,500,000	1,170,000	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	600,000	"	50	4	Standard .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,533,800	1,328,180	"	100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	220	.....	220	.....	.....	.....	.....
1,543,300	1,282,475	"	100	3½	Merch'ts B'k. of Halifax.	.....	180	.....	.....	.....	180	.....	180	.....	180	.....	.....
1,998,490	450,000	"	60	3½	Union Bank .....	.....	120	.....	.....	124	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,500,000	Aug.	50	3½	Dominion Bank.. .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	Dec.	50	3½	Eastern Townships Bk	.....	155	.....	155	.....	.....	155	.....	155	.....	155	.....
1,478,900	915,782	Aug.	100	4	Hamilton .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	150,000	Nov.	30	3	Banque Nationale .....	.....	.....	.....	96	.....	.....	.....	.....	.....	.....	.....	.....
1,247,610	585,000	Dec.	100	3	Hochelaga Bank	150	.....	150	.....	150	.....	.....	150	.....	.....	.....	.....
1,000,000	110,000	"	100	2½	Ontario Bank .....	.....	180	.....	.....	.....	.....	129	.....	.....	.....	.....	.....
837,739	118,000	"	100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	205,000	"	25	3	Jacques Cartier Bank.	.....	112	.....	113	.....	113	.....	113	.....	113	.....	113
479,620	10,000	"	100	3	Banque Ville Marie....	100	90	100	90	100	90	.....	.....	100	90	100	90
MISCELLANEOUS																	
65,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry....	97½	97½	96½	96½	97	96½	97½	97	97½	97	97½	97½
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	4½	3	4½	2½	4½	3	5	2½	4½	3½	4½	3½
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	12	10	11	9½	11	9	11	8	11	9	11	9
10,000,000	2,608,329	July.	100	1½q	Comercial Cable.....	188	184½	186½	183½	185½	184½	187½	184	187½	184½	188	184½
2,000,000	.....	"	40	2q	Montreal Telegraph...	172	170	172	165	172	170	172	171	172	171	172	170
1,350,000	.....	Nov.	100	3	Rich. & Ont. Nav. Co ..	112	108½	110½	109½	111	110	110½	110	110½	109½	110½	109½
4,800,000	334,247	Aug.	50	2½q	Montral Street Ry Co.	*329	323	326	325	327	322½	326	322	326	322	*327	322
.....	.....	.....	.....	.....	New Montreal Street...	326½	322	324	322½	324	320	324	320	324	320	*326	320
15,010,000	.....	Jan.	100	1	Twin City	67½	67½	63½	67½	67½	67	68	69½	67½	66½	69	68
2,997,704	.....	Oct.	40	5	Montreal Gas Co.....	201	199½	200½	200	201½	200½	201½	200	201½	200½	203	201
1,750,000	.....	.....	1	1½m	War Eagle.....	370	365	368	365	368	364	367	364	*65½	363½	370	367
452,000	.....	.....	.....	1½m	Mont. & London M. Co.	48	.....	48	43	48	44	48	44	47	44	50	45
1,250,000	.....	.....	1	1m	Cariboo Mng. M. & S. Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	.....	1.00	1m	Payne Mining Co.....	135	130	135	132	136	132	136	132	135	132	135	132
3,168,000	910,000	July.	100	2q	Bell Telephone Co	190	182½	190	181½	190½	181	190	182	190	183	190	182½
1,500,000	.....	"	100	2q	Royal Electric	184	182½	184½	184	184½	184½	184½	184	183½	182½	187	183
8,000,000	814,254	July	100	1q	Toronto Street Ry	116	115½	116½	115½	116	115	115½	115½	115½	115½	115½	115½
800,000	.....	"	100	1½q	Halifax Tram Co.....	110	105	110	105	110	105	110	105	110	105	100	106
100,000	.....	.....	100	.....	Cornwall Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	.....	100	.....	People's Heat & Light..	25	21	27	20	21	19	25	.....	25	.....	25	19
3,500,000	.....	July.	100	1m	Republic.....	124½	120	125	120	126	121	124½	120	123	120½	123	120½
500,000	.....	Sept.	100	1½q	St. John Railway Co ..	150	.....	150	.....	150	.....	.....	.....	150	.....	150	.....
350,000	.....	July.	40	2q	London Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,634	.....	.....	.....	.....	" " Com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co	54	51	55	53	.....	.....	53	50	54	51	.....	.....
2,000,000	.....	July.	100	4	Dominion Coal Co. pr...	118	115	118	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	Dec.	100	6pa	Windsor Hotel.....	120	105	.....	.....	.....	.....	.....	.....	105	.....	.....	.....
500,000	.....	.....	100	.....	Intercolonial Coal Co...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7pa	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,650,000	.....	Sept.	100	2q	Montreal Cotton Co	160	155	160	156	161	158	162	155	162	158	162	158
2,750,000	.....	"	100	1q	Colored Cotton Co	60	.....	.....	.....	75	65	75	65	72½	65	72½	.....
800,000	.....	Aug.	100	4	Merchants Cotton Co..	.....	.....	.....	.....	150	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	Sept.	100	1½q	Dominion Cotton Co ...	110	108	110	109	110	108½	110	108	110	107½	110	108
500,000	350,000	"	25	3½	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	Oct.	50	3½	Western Loan & Tr...	100	.....	100	.....	100	.....	.....	.....	100	.....	.....	.....

* And 1 p. c. bonus.

NEW YORK STOCK MARKET.

JULY 22, 1899.

Range for Year 1899.		Outstandin Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM JULY 15 TO JULY 21						O-DAY'S PRICES				
Hght.	Low.			15	17	18	19	20	21	Open'g	Highest	Lowest	Closing	
227 1/2	.....	5,000,000	.....	Air Brake.....	215	217	214	210	210	221	202	203	201	203
42 1/2	33 1/2	20,237,000	3	Am. Cotton Oil Co.....	42 1/2	42 1/2	41 1/2	41	42	.....	.....	.....	.....	.....
182 1/2	123 1/2	26,868,000	3	" Sugar.....	156 1/2	150 1/2	157	156 1/2	157 1/2	157 1/2	158 1/2	159 1/2	156 1/2	156 1/2
17 1/2	10 1/2	27,864,300	.....	" Spirits Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
75 1/2	45	21,600,000	.....	" S.W. Co.....	55 1/2	55 1/2	56	55 1/2	55 1/2	56	56 1/2	56 1/2	.....	.....
52 1/2	3	28,000,000	.....	" Tin Plate.....	35 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	83 1/2	21,000,000	1 1/2	" Tobacco.....	.....	98	97 1/2	97 1/2	97	98 1/2	.....	97 1/2	.....	.....
65 1/2	37 1/2	28,000,000	.....	Anaconda Copper.....	55 1/2	55 1/2	55 1/2	55 1/2	56 1/2	56	56	.....	.....	.....
2 1/2	17	120,060,000	.....	Atch. T. & S. Fe.....	.....	19 1/2	19 1/2	19 1/2	19 1/2	20	20	.....	.....	.....
87 1/2	50 1/2	114,199,500	1	" " pfd.....	61 1/2	60 1/2	60 1/2	60 1/2	61 1/2	61 1/2	62	62 1/2	61 1/2	61 1/2
74 1/2	63 1/2	25,000,000	2	Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	50,000,000	.....	Bay State Gas.....	.....	2 1/2	.....	.....	.....	.....	.....	.....	.....	.....
137 1/2	77 1/2	29,500,000	.....	Brooklyn Rap. Tran.....	112 1/2	112	114	112 1/2	113 1/2	115	115 1/2	115 1/2	115 1/2	115 1/2
63 1/2	42 1/2	28,000,000	1 1/2	C. O. C. & St. L.....	.....	58	.....	57 1/2	58 1/2	58	.....	.....	.....	.....
99 1/2	84 1/2	65,000,000	2	Canadian Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
70 1/2	53	15,000,000	1	Canada Southern.....	.....	.....	.....	.....	53 1/2	.....	.....	.....	.....	.....
31 1/2	24	60,633,400	.....	Chesapeak & Ohio.....	28	28 1/2	27 1/2	27 1/2	28 1/2	28 1/2	.....	28 1/2	28 1/2	28 1/2
20 1/2	13	21,232,500	.....	Chicago & Great Western.....	.....	14 1/2	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2
149 1/2	124 1/2	90,282,900	1 1/2	" B. & Q.....	130	135 1/2	135 1/2	135	136 1/2	.....	137 1/2	137 1/2	136 1/2	136 1/2
133 1/2	120 1/2	46,732,600	2 1/2	" Mill. & St. P.....	131 1/2	131	131	130 1/2	131 1/2	132	132 1/2	132 1/2	131 1/2	132
122 1/2	107 1/2	50,000,000	1 1/2	" R. I. & Pacific.....	117	117 1/2	116 1/2	116 1/2	.....	119	119 1/2	118 1/2	118 1/2	118 1/2
166	141 1/2	39,115,300	2 1/2	" & Northwest.....	.....	.....	.....	.....	.....	160 1/2	160	.....	.....	160
194 1/2	189	22,396,600	1 1/2	" " pfd.....	.....	70 1/2	.....	70	.....	.....	.....	.....	.....	.....
53 1/2	41	65,370,000	.....	Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
223 1/2	165 1/2	39,078,000	2 1/2	Consolidated Gas.....	.....	.....	180 1/2	177 1/2	17 1/2	177	177	.....	.....	177
65 1/2	37 1/2	30,000,000	.....	Continental Tobacco.....	39 1/2	39 1/2	41 1/2	40 1/2	.....	41	41 1/2	41 1/2	41	41
125 1/2	108 1/2	35,000,000	1 1/2	Delaware & Hudson.....	122 1/2	121 1/2	121 1/2	121 1/2	121 1/2	122 1/2	.....	.....	.....	.....
179	157	28,200,000	1 1/2	Del. Lack. & Western.....	.....	.....	.....	165 1/2	.....	169 1/2	.....	.....	.....	.....
.....	.....	33,000,000	.....	Denver & Rio Grand pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	Daluth com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
16 1/2	12 1/2	112,232,700	.....	Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
122	95 1/2	18,276,000	.....	General Electric.....	.....	.....	119 1/2	119 1/2	119 1/2	120 1/2	.....	.....	.....	120
76 1/2	62 1/2	24,027,300	1 1/2	Glucose.....	68 1/2	.....	.....	.....	.....	69 1/2	.....	.....	.....	.....
75	46 1/2	46,484,300	1 1/2	Fed. Steel Com.....	.....	58 1/2	59	57 1/2	57 1/2	58 1/2	.....	.....	.....	59 1/2
93 1/2	72 1/2	53,253,500	1	" " pfd.....	.....	80 1/2	80 1/2	80	80 1/2	79 1/2	.....	80 1/2	80	80 1/2
.....	.....	88,277,500	.....	Lake Shore.....	.....	.....	.....	.....	.....	80	.....	.....	.....	.....
72 1/2	63	52,800,000	3 1/2	Louisville & Nashville.....	.....	71 1/2	71 1/2	71 1/2	72 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2
133 1/2	97	48,000,000	1	Manhattan com.....	119 1/2	118 1/2	117 1/2	117 1/2	118 1/2	118 1/2	118 1/2	118 1/2	118	118
269	187 1/2	40,000,000	1 1/2	Met. Street Ry. Co.....	226 1/2	221	220 1/2	220 1/2	211 1/2	212	213	213 1/2	212	212
54	29 1/2	18,000,000	.....	Missouri, Kan. & Tex pfd..	.....	34 1/2	34 1/2	33 1/2	.....	.....	.....	.....	.....	.....
52 1/2	39	47,507,000	1	" Pacific.....	48 1/2	47 1/2	47 1/2	46 1/2	48	48	48 1/2	48 1/2	47 1/2	47 1/2
40 1/2	28	14,905,400	1	Nat. Lead.....	.....	.....	.....	29 1/2	31 1/2	31 1/2	.....	.....	.....	31 1/2
122 1/2	97	22,519,000	1	New Jersey Central.....	118	116	116	116	116	.....	.....	.....	.....	.....
144 1/2	121 1/2	100,000,000	1	New York Central.....	138 1/2	137 1/2	138 1/2	139 1/2	139	139 1/2	139 1/2	140 1/2	139 1/2	139 1/2
55 1/2	42 1/2	80,000,000	1	Northern Pacific.....	50 1/2	50 1/2	50 1/2	50	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2
81 1/2	70 1/2	75,000,000	1	" " pfd.....	.....	78 1/2	77 1/2	77 1/2	.....	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2
110	91	18,559,153	.....	Omaha.....	.....	.....	.....	.....	.....	107 1/2	107 1/2	.....	.....	.....
28 1/2	18	59,113,900	.....	Ontario & Western.....	28	25 1/2	.....	25 1/2	28 1/2	.....	.....	.....	.....	.....
55	43 1/2	20,000,000	1 1/2	Pacific Mall.....	.....	47 1/2	47 1/2	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2
142	122 1/2	129,303,250	2 1/2	Pennsylvania R. R.....	.....	135 1/2	135 1/2	135	135 1/2	135 1/2	136	136 1/2	136	136 1/2
129 1/2	101	23,668,600	1 1/2	Pec. Gas L. & Coke Co.....	117 1/2	116 1/2	117 1/2	116 1/2	117 1/2	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2
.....	.....	12,500,000	.....	Pressed Steel.....	.....	.....	.....	83	.....	.....	.....	.....	.....	.....
.....	.....	12,500,000	1 1/2	" pfd.....	.....	.....	.....	.....	.....	83	.....	.....	.....	.....
164 1/2	156	54,000,000	1 1/2	Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	19 1/2	69,900,000	.....	Reading.....	.....	.....	.....	20 1/2	20 1/2	.....	.....	.....	.....	.....
68 1/2	51 1/2	28,000,000	.....	" 1st pfd.....	.....	59 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2
44	27	108,232,006	.....	Southern Pacific.....	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	.....	.....	.....	.....
55	40 1/2	57,290,400	1	Southern Railroad pfd.....	51 1/2	51 1/2	51	51 1/2	51 1/2	51	52 1/2	52 1/2	52 1/2	52 1/2
69 1/2	.....	15,010,000	1	Twin City.....	.....	.....	.....	67	68 1/2	.....	69	69 1/2	69 1/2	69 1/2
25 1/2	17 1/2	33,710,900	.....	Texas Pacific.....	.....	22 1/2	22 1/2	21 1/2	22 1/2	22 1/2	.....	.....	.....	.....
71	36	20,000,000	1	Tenn. Coal & Iron.....	69 1/2	68	.....	68 1/2	69 1/2	.....	.....	.....	.....	.....
242	166 1/2	12,000,000	1 1/2	Thrd Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50 1/2	35	86,336,000	.....	Union Pacific.....	43 1/2	43	42 1/2	42 1/2	43 1/2	43 1/2	44 1/2	44 1/2	43 1/2	43 1/2
84 1/2	72 1/2	75,000,000	1 1/2	" pfd.....	.....	76 1/2	77	76 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2
57	42 1/2	23,666,000	2	U. S. Rubber.....	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	51	.....	.....	.....	.....
120 1/2	111 1/2	23,525,500	2	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8	6	51,509,000	.....	U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
78	66 1/2	60,909,000	1 1/2	" pfd.....	.....	71	71 1/2	72 1/2	73	73	73 1/2	73 1/2	72 1/2	72 1/2
8 1/2	7 1/2	28,000,000	.....	Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 1/2	19 1/2	24,000,000	.....	" pfd.....	.....	22 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	.....	.....
91 1/2	78 1/2	97,370,000	1	W. U. Telegraph.....	.....	.....	.....	89 1/2	80	.....	90 1/2	90 1/2	90 1/2	90 1/2

*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. **Ex-D. xEx-D. 1 1/2 p.c. ††Ex-D. 1 1/2 p.c. †††Ex-D. 3 1/2 p.c. sEx-D. 1 1/2 p.c. z Ex-rights.

COTTON:

	Oct.	Aug.	Jan.	Dec	March
Opening.....	5.71	5.52	5.84	7.78	.....
Closing .....	.....	.....	5.82	.....	.....

NEW YORK EXCHANGE.

NOW NEW DEVELOPMENTS IN THE SITUATION—BROKERS ACT UNWISELY — BANK STATEMENT IS FAVORABLE.

New York, July 22.

Trade reports, which are usually published at this time of the week, make another phenomenal showing. Bank clearances show an increase of 48.6 p.c., and an increase of 62 p.c. as compared with the same week in 1892. So far as reported, railway traffic is larger by 16 p.c. than last year and 9 p.c. greater than in 1892.

Notwithstanding an increase in the output of iron and steel, prices are well maintained.

In the woolen trade, in boots and shoes, and in cotton more activity and a freer movement to market is noticeable.

London quotations are in the main at an advance of yesterday's close. Advices from Europe state that but little encouragement is needed there to induce extensive foreign buying. The liquidation in Americans is pretty thoroughly completed and with a subsidence of fears of a fall in money here, we may expect that England and the Continent will become free buyers of our securities.

REVIEW FOR THE WEEK.

RANGE FROM JULY 14 TO JULY 20, INCLUSIVE.

	HIGH.	LOW.	CLOSE.
S. W. Co.....	59½	55	55½
Sugar.....	158	154½	157½
*Tobacco.....	93½	95½	97
Brooklyn R. Transit... 114½	111	113½	
Chicago B. & O..... 136½	134½	136½	
" Mil. & St. P. ... 131½	130½	131½	
" R. I. & Pac. ... 117½	116½	117½	
" & Northwest 160½	.....	160½	
Consolidated Gas..... 183	172½	177½	
Manhattan con..... 120	116½	118½	
Met. Street Ry. Co..... 222½	209	211½	
N. Y. Central..... 139½	137½	139	
Northern Pacific..... 51½	49½	50	
" Pfd. 78	76½	77½	
Pacific Mail..... 48	47	47½	
Penn. R. R..... 137	134½	135½	
Peoples Gas..... 117½	116½	117½	
Tenn. Coal & Iron..... 70	67½	69½	
Union Pacific..... 43½	42½	43½	
" Pfd. 77½	76	77½	
U. S. Rubber..... 50½	48½	49½	
U. S. Leather Pfd..... 73½	70½	73	
Air Brake..... 227½	190	210	
Anaconda Copper..... 57½	55½	56½	
Tin Plate.....	.....	.....

*New Basis.

Systematic study of prices on New York Exchange during the past week contains too much technique to form an interesting summary of it, but the result of the study which shows an average fractional improvement in the stocks listed, agrees with the generally accepted assurance that a bullish reaction has begun. The highest price with many of the stocks has been a steadily increasing quantity. There has not been, except in the case of Air Brake, any exceptional advance as used to be in the memory of traders not yet old, when fortunes were made or lost in quick order. All the

advances except the one just mentioned which sprung up by tons at a time, have been by single units or even by small fractions. They have been like those of the first stock whose name appears on the Exchange News' list. After falling on Saturday to 55½ it added ½ to this on Monday, then on Tuesday raised this sum by ½, and on Wednesday added another ½. The market rising even by fractional advance, was gratifying, especially in view of several outward circumstances, such as tightness in money conditions and labor troubles.

An undertone of cheerful confidence has arisen that the market will keep moving in an upward course, not free indeed from occasional declines, but with recuperative force to surmount them. Doubt about the permanency of increasing values is almost absurd in the face of splendid harvests which guarantee to all the Traction Companies the heaviest traffic returns they have ever had, and in the face of demands far beyond supply, which makes inevitable that most the Industrials of will be a strong element in Wall Street, as well as in building up the world's prosperity.

The market, as at present constituted, is a host in itself for permanent progress there. All the capital and political influence are with the bulls in their efforts upwards. Nothing but such a combination could have prevented a very serious but, of course, only temporary backward movement in B.R.T. and similar traction stocks this week, when the Brooklyn strikers paralyzed for 24 hours the passenger traffic of this great line. As it is, the outcome of their revolt makes clear that whatever good the strikers may accomplish for labor, and it is hoped some good will result, will not come through a demoralization of the market. Indeed, the labor crisis this week has never attained the dimensions of a potent factor there, and so long as the market remains constituted as it is now, the strike difficulty may almost cease to be reckoned with.

As to the money situation, the increase of the Bank of England rates, which was feared, did not materialize on Thursday, so that even the money contingency is not so hazardous as it was considered early in the week.

N. Y. BANK STATEMENT.

Reserve, Inc	1,356,850
Loans, Dec.....	8,828,600
Specie, Dec.....	2,684,400
Legals, Inc	1,015,309
Deposits, Dec.....	12,023,800
Circulation, Dec.....	22,600

W. A. FLEMING,

IMPORTER

Camel - Brand - Hair

WATERPROOF

... BELTING ...

Hydraulic Hose, Steam Hose,
Fire Hose, Mining Supplies.

75 ST. FRANCOIS XAVIER ST.,

MONTREAL.

International Yacht Races

"SEAWANHAKA CUP"

Steamer "DUCHESS OF YORK"
will leave Lachine Wharf

Thursday, July 27,

AND FOLLOWING DAYS

On arrival of 12.10 p. m. train
from Bonaventure

TICKETS ||| At Windsor Hotel Union Ticket Office.
\$1.00 ||| G. T. R. Ticket Office, 137 St. James Street.
Room 12, No. 16 St. Sacrament St.

L. J. FORGET.

R. FORGET

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Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.
A Financial Newspaper for Investors, Operators, Business Men and Corporations.
457 St. Paul Street, - Montreal,
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Advertising Rates on application.

Editorial communications to be addressed to W. L. Fawcett, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 2937.

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	90½
" 1st preference	82½
" 2nd "	54½
" 3rd "	22½
G. T. R. Com.	.....
O. P. R.	99½

LONDON AND PARIS.

July 22, 1899.

Bank of England rate	3½
Open discount rate	3½
Paris Rentes	100-85
French Exchange	25f. 23
Consols, money	106½
Canadian Pacific	99½
New York Central	142½
St. Paul	135½
Union Pacific	79½

THE EXCHANGE NEWS

Investors' Information Bureau.

In response to the request of a number of our subscribers, we have opened, in connection with the above publication, a department for the purpose of furnishing reliable information to investors regarding the different schemes to which the public are invited to subscribe from time to time.

Enquiries from subscribers to the Exchange News will be answered free. To non-subscribers, a charge of one dollar will be made for each enquiry.

RATES OF SUBSCRIPTION.

EXCHANGE NEWS, Daily Issue, \$6 00
" " Weekly " 2 00

The Exchange News,

457 ST. PAUL STREET,

MONTREAL.

STRAWS.

Over nine miles of freight cars, loaded with perishable fruit and vegetables were delayed on a siding yesterday and will be a total loss. The longshoremen's strike has tied up the N.Y., N.H. & H. and Pen freight lines.

Houghton, Mich.—President Shaughnessy of the C. P. Ry. and General Manager Fitch of the Duluth S. S. & A. were here yesterday on business relative to proposed extension of line from Houghton to Ontonagon.

SPECIALS.

TORONTO MINING EXCHANGE.

Toronto, July 21.

Closing sales:

Alice A.—1000, 19½.
Golden Star—500, 42½. 500, 1000, 42½. 500, 500, 43. 2000, 43½. 500, 43½. 500, 43½.
2500, 44. 1500, 44½.
Van Anda—10000, 10½. 500, 11.
Iron Mask—1000, 67. 500, 67½.
B.C.G.F.—500, 3½.

MONTREAL STREET EARNINGS.

Total for month of June	\$156,858.34
Inc. over same month last year	23,893.73
July 1, \$5,787.88	Inc. \$825.61
" 2, 5,533.42	" 1,144.80
" 3, 5,564.06	" 938.86
" 4, 5,405.37	" 1,074.71
" 5, 4,827.02	" 630.81
" 6, 4,424.20	Dec. 40.53
" 7, 4,930.03	Inc. 787.82
" 8, 5,105.55	" 434.40
" 9, 5,593.75	Dec. 998.52
" 10, 5,428.25	Inc. 1,148.40
" 11, 5,288.78	" 875.57
" 12, 4,944.87	" 739.41
July 13, \$4,578.15	Inc. \$372.87
" 14, 4,859.48	" 422.65
" 15, 5,877.53	" 758.13
" 16, 5,082.08	" 405.18
" 17, 5,290.48	" 584.49
" 18, 4,908.89	" 64.29
" 19, 4,486.50	Dec. 397.33
" 20, 4,533.90	" 73.95

TORONTO STREET EARNINGS.

July 1, \$8,372.77	Inc. \$2,174.52
" 2, 2,073.86	" 412.98
" 3, 4,124.19	" 713.43
" 4, 3,870.70	" 513.28
" 5, 3,919.52	" 575.11
" 6, 3,692.89	" 148.46
" 7, 3,634.40	" 320.84
" 8, 4,759.24	" 559.47
" 9, 2,370.21	" 649.77
" 10, 3,627.61	" 665.19
" 11, 3,652.84	" 282.39
July 12, \$4,362.35	Inc. \$1,112.41
" 13, 3,579.65	" 186.99
" 14, 4,237.94	" 955.21
" 15, 4,641.01	" 85.49
" 16, 2,178.51	" 390.74
" 17, 3,748.06	" 343.16
" 18, 3,724.15	" 353.32
" 19, 3,781.68	" 7.80

TWIN CITY RAPID TRANSIT CO.

July 1	\$53,828.95	Inc. \$4,516.95
" 8	45,649.20	" 3,926.37
1899.		
Year to date	\$123,181.23	\$136,895.78
1898.		

HALIFAX ELECTRIC TRAMWAY

July 2	2,363.35	Inc. 90.20
" 9	2,501.25	" 137.90
Rec'ts to date July	\$3,670.50	Dec. \$78.55

CABLE ADDRESS "MINING."

TEL. MAIN 770.

ROBERT MEREDITH & CO.,

MINING BROKERS,

Stocks bought and sold on commission.

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Tel. 1854.

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MINING STOCK LIST

NAME.	Asked.	Bid.	Par Value.	Capital.	Divid'd	When Payable	Description.	LOCATION.
Baltimore.....	7½	7	1 00	1,500,000	.....	.....	Gold, Copper.	Trail Creek, B. O.
Big Three.....	15½	14	1 00	3,500,000	.....	.....	do do	do
Commander.....	10	5	1 00	50,000	.....	.....	Gold.	do
Deer Park.....	5	3½	1 00	1,250,000	.....	.....	do	do
Giant.....	5½	.....	1 00	2,500,000	.....	.....	do	do
Grand Prize.....	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	6	.....	1 00	1,000,000	.....	.....	do	do
Homestake.....	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Col'.....	11½	10	1 00	1,000,000	.....	.....	do	do
Iron Horse.....	15	11	1 00	1,000,000	.....	.....	do	do
Junaho.....	30	25	1 00	500,000	.....	.....	do	do
Mayflower.....	6	.....	1 00	1,000,000	.....	.....	do	do
R. E. Lee.....	2	.....	1 00	2,000,000	.....	.....	do	do
St. Elmo.....	6	3	1 00	1,000,000	.....	.....	do	do
Silverline.....	6	.....	1 00	500,000	.....	.....	do	do
Victory Triumph.....	9	7	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	5½	3	1 00	2,000,000	.....	.....	Gold.	do
Butte.....	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	8	7	10	1,000,000	.....	.....	Gold.	do
Evening Star.....	11	10	1 00	1,500,000	.....	.....	do	do
Iron Mask.....	.....	66	1 00	500,000	.....	.....	do	do
Monte Christo.....	07	06	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	15	13½	25	800,000	.....	.....	do	do
Novelty.....	4	2	10	150,000	.....	.....	do	do
Virginia.....	24	15	1 00	500,000	.....	.....	do	do
War Eagle.....	3 70	3 60	1 00	1,750,000	1½	Monthly.	do	do
Le Roi.....	.....	.....	.....	.....	.....	.....	do	do
Dardanelles.....	12	10	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.O.
Fern.....	32	25	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	23	18	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	27½	25	1 00	1,000,000	.....	Two paid...	Gold.	do
Slocan Sovereign.....	28	26	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London.....	49	44	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney.....	1 25	1 14	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy.....	18	14	1 00	1,000,000	.....	.....	do	do
Minnehaha.....	22	19½	1 00	1,000,000	.....	.....	do	do
Waterloo.....	9	6	10	100,000	.....	.....	do	do
Knob Hill.....	95	82	1 50	1,500,000	.....	.....	do	Boundary, B.O.
Old Ironsides.....	1 07	100	1 00	1,000,000	.....	.....	do	do
Pay Ore.....	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro).....	.....	.....	1 00	1,000,000	.....	.....	do	do
Rathmullan.....	7	5	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown.....	29	28½	1 00	1,500,000	.....	.....	do	do
Decca.....	32½	27	00	975,000	.....	.....	do	Seine River, Ont.
Golden Star.....	44	41½	1 00	1,000,000	1pc.	Monthly.	do	do
J. O. 41.....	.....	.....	1 00	500,000	.....	.....	do	do
Butte and Boston.....	11	.....	1 00	1,000,000	.....	.....	do	Eureka District, Wash.
Republic.....	1 21	1 20	1 00	3,500,000	1pc.	Monthly.	do	do
Smuggler.....	3½	2½	1 00	1,000,000	.....	.....	do	Fairview Camp, B.O.
Winchester.....	15	14	25	250,000	.....	.....	do	do
Virtue.....	46	45	1 00	1,250,000	.....	.....	do	Baker City, Ore.
Payne.....	1 38	1 32	1 00	3,000,000	1pc.	Monthly.	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal.....	36 50	34 00	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	1 45	1 40	1 00	5,000,000	.....	.....	Gold.	Cariboo District.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	132½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1 950,000	4	May Nov.	do Stock.....	108	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
.....	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101-106	1904, 1894.....	" "
22,500	6	.....	Auer Light.....	100	.....	.....
940,000	5	April Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
.....	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Col' red Cotton Mills.....	101½	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	" "
{ 20,000,000	4	Ja. Ap. Ju. Oo	Commercial Cable Coupons. }.....	104	2397	.....
£300,000	4½	Jan. July	do do Registered. }.....	.....	.....	.....
600,000	.....	1st Jan. July	Dominion Cotton.....	100	1916 1st Jan	.....
350,000	.....	1st Jan. July	Halifax Electric Tramway.	163	1916 Jan.....	Bank of Nova Scotia.
.....	.....	1st Ap'l 1st Oct.	Intercolonial Coal Co.	100	1918 April	Bank of Montreal.
.....	.....	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
.....	.....	" "	Montreal Loan & Mortgage.....	.....	.....	.....
292,000	5	1st Moh 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Moh	.....
691,333	4½	1st Feb. 1st Aug	do do	.....	1922 1st Aug	.....
700,000	5	1st April Oct.	Peoples Heat & Light.....	76	1917 April	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.	100	1915 1st Mch	.....
674,360	5	1st April Oct.	Royal Electric.....	.....	.....	.....
2,799,933	4½	Moh Sep.	Toronto Railway.....	103	1931 3/4st Aug	.....
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET.

SEPTEMBER WHEAT ADVANCES SLIGHTLY ON COVERING OF SHORTS—OPENING IN PROVISIONS FIRM, 3 TO 10 CENTS HIGHER.

Chicago, July 22.

July and Sept. wheat opened a little higher this morning, while Dec. wheat with corn and oats fell off a little. Cables state that Liverpool opening was easy owing to lower American close. These cables also said that owing to Bradstreet's weekly American shipment report being of smaller amounts than was anticipated, and to covering by shorts, wheat prices had, during the morning, steadied considerably. Wheat puts and calls for next week being $\frac{1}{2}$ higher or more points to an expectation of stronger markets then.

Car lots to-day received:—Wheat 79; corn 586, shipments 2500, 455, 18,880. Primary receipts 787,600, shipments 252,400. It is reported in wheat everybody is short. Duluth and Minneapolis car lots received are 416 as against 611 last week.

October lard opened lower, but in pork, short ribs, and in July and Sept. lard from 2c to 10c higher.

Hogs received to-day, 16,000, during week 180,523, estimated for Monday, 40,000, and for next week 160,000. Weather reports are various but not unfavorable to crops.

REVIEW FOR THE WEEK.

The standpoint from which the Chicago market of last week was viewed determined what was thought and what was said about it, the market seeming favorable or unfavorable as it was looked at. Grain dealers could see no deep and general stream of their commodities moving outwards towards Europe: at strengthening prices, but instead shallow and local movements at values which still kept dwindling down. Bullish influences brought to bear on this descending tendency secured many rallies and put a drag upon the descent, but they could not hinder that; the movement such as it was should be towards a still lower level. To grain men therefore, dissatisfied with the past week's trade the outlook however, was one of great promise. Chicago's visible and anticipated supplies were largely in excess of previous records and a growing demand was an absolute certainty, a consideration which gave to these enormous supplies their worth in the market. These which are the elements that go to make a waiting market kept large dealers aloof and smaller dealers manoeuvring for a break. Among these latter there was a good deal of play for sharp declines with a view to purchasing and to profit-taking in rallies. The past week's grain market was thus not satisfactory to agents and dealers except as being preparatory for an enormous business with foreign parts in the not distant future.

Trade in provisions though largely local was of so great volume as heightened values. Besides dealings for export, which were by no means small in some cases, the other transactions put through by local curers raised prices 50c or thereabouts last week in pork, lard and short ribs. The full

CHICAGO MARKET—July 22, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES JULY 16 TO JULY 21.					PRIORS TO 12.30.			
	17	18	19	20	21	Opening.	Highest.	Lowest.	Closing.
Wheat—									
July.....	70 $\frac{1}{2}$	70 $\frac{1}{2}$	69 $\frac{1}{2}$	70	69 $\frac{1}{2}$	70 $\frac{1}{2}$	70 $\frac{1}{2}$	69 $\frac{1}{2}$	69 $\frac{1}{2}$
Sept.....	71 $\frac{1}{2}$	71 $\frac{1}{2}$	70 $\frac{1}{2}$	71	70	70 $\frac{1}{2}$	71 $\frac{1}{2}$	70 $\frac{1}{2}$	70 $\frac{1}{2}$
Dec.....	73 $\frac{1}{2}$	73	72	72 $\frac{1}{2}$	71 $\frac{1}{2}$	72 $\frac{1}{2}$	72 $\frac{1}{2}$	72 $\frac{1}{2}$	72 $\frac{1}{2}$
Corn—									
July.....	33 $\frac{1}{2}$	32 $\frac{1}{2}$	32 $\frac{1}{2}$	32 $\frac{1}{2}$	32 $\frac{1}{2}$	32 $\frac{1}{2}$	32 $\frac{1}{2}$	32 $\frac{1}{2}$	32 $\frac{1}{2}$
Sept.....	33	32 $\frac{1}{2}$	32	32 $\frac{1}{2}$	31 $\frac{1}{2}$	32 $\frac{1}{2}$	32 $\frac{1}{2}$	32	32
Dec.....	31 $\frac{1}{2}$	31 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$
Oats—									
July.....	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	25	25	24 $\frac{1}{2}$	24 $\frac{1}{2}$
Sept.....	20 $\frac{1}{2}$	20 $\frac{1}{2}$	19 $\frac{1}{2}$	19 $\frac{1}{2}$	19 $\frac{1}{2}$	19 $\frac{1}{2}$	20	19 $\frac{1}{2}$	19 $\frac{1}{2}$
Dec.....	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$
Pork—									
July.....	9 05	.....	9 12	.....	.....	.....	.....	.....	.....
Sept.....	9 15	9 30	9 22	9 17	9 20	9 30	9 30	9 25	9 27
Oct.....	9 16	9 32	9 25	9 17	9 20	9 25	9 30	9 25	9 30
Lard—									
July.....	5 40	.....	5 47	.....	.....	5 53	5 52	.....	.....
Sept.....	5 47	5 57	5 57	5 55	5 57	5 60	5 62	5 60	5 62
Oct.....	5 52	5 65	5 62	5 60	5 62	5 65	5 67	5 65	5 67
Short ribs—									
July.....	5 12	.....	5 17	.....	.....	.....	.....	.....	.....
Sept.....	5 20	5 27	5 25	5 20	5 22	5 25	5 30	5 25	5 27
Oct.....	5 22	5 32	5 30	5 25	5 22	5 30	5 32	5 30	5 32
Puts and Calls for July 24—									
Puts, Sept. Wheat.....	69 $\frac{1}{2}$								
Calls, " " " " " "	70 $\frac{1}{2}$								
Puts, Sept. Corn.....	31 $\frac{1}{2}$								
Calls, " " " " " "	31 $\frac{1}{2}$								
Puts & C. for next week -									
Puts, Sept. Wheat.....	68 $\frac{1}{2}$								
Calls, " " " " " "	74								
Carb.....	.....							

force of the rush in provisions which was thus so satisfactory to dealers seemed yesterday to have spent itself and to be slackening off to more normal conditions. Chicago market in the side of provisions must be viewed as having been during the week one of great strength and activity with the promise of continued activity influenced more or less by reaction.

The market as a whole was for the season well up to average and offered indications of more than average expansion ere long.

TOTAL FUNDS, \$10,000,000.00

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July 18-1999

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