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No. 54.

3rd Session, 8th Parliament, 61 Victoria, 1898

BILL.

An Act respecting the Edmonton District
Railway Company.

First reading, March 8th, 1898.

(PRIVATE BILL.)

Mr. OLIVER.

OTTAWA

Printed by S. E. DAWSON
Printer to the Queen's most Excellent Majesty
1898

An Act respecting the Edmonton District Railway Company.

WHEREAS the Edmonton District Railway Company has, Preamble.
 by its petition, prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. The Edmonton District Railway Company, hereinafter called "the Company," may lay out, construct and operate a line of railway from its point of connection with the Athabasca River, as defined by chapter 17 of the statutes of 1896 (First Session), to the Peace River; thence to a point on the Nelson River; and thence by way of the Nelson, Liard and Francis Rivers to the navigable waters of the Pelly River. Line of railway described. 1896 (1st Sess.) c. 17.

2. Section 10 of the said Act is hereby amended by striking out the words "and Athabasca Rivers," in the sixth line thereof, and inserting in lieu thereof the words "Athabasca, Peace, Nelson, Liard, Frances, Pelly, Mackenzie, Peel, Porcupine and Yukon Rivers." Section 10 amended.

3. Section 8 of the said Act shall apply to the extension of the railway hereby authorized; provided, that with respect to that portion of the Company's railway between the Peace River and the navigable waters of the Pelly River the Company may issue bonds, debentures or other securities to the extent of twenty-five thousand dollars per mile. Amount of bonds, etc., limited.

4. The capital stock of the Company is hereby increased to five million dollars. Capital stock increased.

5. The railway of the Company and the extension hereby authorized shall be commenced and fifteen per cent on the amount of the capital stock expended thereon within two years from the passing of this Act, and the railway and extension shall be finished and put in operation within five years from the passing of this Act, otherwise the powers conferred upon the Company by Parliament shall cease and be null and void as respects so much of the railway as then remains uncompleted. Time limited for construction of railway.

6. Nothing in this Act contained shall be held or construed to vary any of the conditions contained in an indenture made the sixteenth day of December, A.D. one thousand eight Agreement with Wm. Pugsley.

hundred and ninety-seven, between the Edmonton District Railway Company, the municipality of the town of Edmonton and the Honourable William Pugsley, Q.C.

Power of
Parliament
as to future
legislation.

7. Any Act hereafter passed for the purpose of controlling railway companies incorporated by or subject to Parliament as to the issuing of stock or bonds, and as to rates or tolls and the regulation thereof, and as to running powers over or other rights in connection with the railway of the Company by any other company, and the exercise of powers conferred upon railway companies, shall apply to the Company from the time such Act goes into effect; but this section shall not be construed to imply that such Act would not apply to the Company without the enactment of this section.