

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

London Assurance Corporation—FIRE.
Lloyd's Plate Glass Ins. Co. of New York.
Risks Accepted at Current Rates.
EDWARD L. BOND, 30 St. Francois Xavier St.

British & Foreign Marine Ins. Co. } OF
Reliance Marine Ins. Co. } Liverpool.
Open Policies granted to Importers & Exporters.
EDWARD L. BOND, - General Agent for Canada.
MONTREAL.

489

THE CANADIAN JOURNAL OF COMMERCE

Finance Dept 22dec95

FINANCE AND INSURANCE REVIEW.

Vol. 40. No. 12. }
New Series.

MONTREAL, FRIDAY, MARCH 29, 1895.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

McINTYRE, SON & CO.,
MANUFACTURERS' AGENTS
— AND —
IMPORTERS
— OF —
DRY * GOODS
SPECIALTIES:
LINENS, DRESS GOODS, KID
GLOVES AND SMALLWARES
— * —
VICTORIA SQUARE,
MONTREAL.

GRANITE * MILLS,
ST. HYACINTHE, P.Q.,
Manufacturers of
Flannels, Etoffes,
Tweeds & Dress Goods,
Hosiery & Underwear,
Lumbermen's
. . . Knitted Boots.

MONTREAL FELT HAT WORKS
1878—PARIS EXHIBITION—1878.
Prize Medal Awarded for our manu-
facture of Felt Hats.
We are now producing every description of FUR
and WOOL SOFT FELT HATS, and can supply the
trade below current rates, as our addition to
machinery has enabled us to double our product.
FUR GOODS Of Our Own
Manufacture
PLUSH CLOTH AND SCOTCH CAPS,
GLOVES AND MITTS of English
and Domestic Manufacture.
Moccasins, Snowshoes, Fancy
Sleigh Robes, Buffalo, &c.
To Manufacturers.—We have a large stock of
Seal, Persian Lamb and other skins,
Trimmings, &c., &c.
JAMES CORISTINE & CO.
Warehouse: 471 to 477 St. Paul St.,
MONTREAL.

Leading Wholesale Houses.

John * Macdonald * & * Co.
TO THE TRADE.
Another Shipment
of Popular Lines
VICTORIA LAWN,
INDIAN LINENS,
NAINSOOK MUSLINS
and EMBROIDERIES.
Filling Letter Orders a Specialty. Orders solicited
MONTREAL OFFICE: - - 207 ST. JAMES ST
H. PINET, Agent.
JOHN MACDONALD & CO.
Wellington and Front Streets East, TORONTO.
John Macdonald. Jas. Fraser Macdonald.
Paul Campbell.

X ESTABLISHED 1862. X

Old Chum,
PLUG and CUT.
Old Virginia,
Derby,
Plug Smoking Tobaccos
are sold by all the leading
wholesale houses.
D. RITCHIE & CO.,
MONTREAL.
MADE BY ORGANIZED LABOR

X X

MARK * FISHER, * SONS
AND COMPANY,
WOOLLENS AND TAILORS'
- TRIMMINGS. -
Victoria Square, :: Montreal
corner Bay and Front Streets, TORONTO.
2, 4, 6 & 8 Astor Place, NEW YORK.
GEORGE STREET, - HUDDERSFIELD
ENGLAND.

Leading Wholesale Houses.

S. GREENSHIELDS, SON & CO.
MONTREAL and VANCOUVER, B. C.
NOVELTIES
For Spring and Summer.
Our smallwares buyer, who is now in
Europe, advises having sent out the latest
novelties in . . .
**Ladies' Ties, Silk and Cotton
Blouses,
Children's Washing Cos-
tumes, Laces, etc., etc., etc.**
These lines are now on the way and will
be ready for delivery in a few days.
We have the new Dress Lining, the Fibre
Chamois put up in ten yard ends.

SPRING GOODS.
Corn Brooms, Pails, Tubs,
Matches, Brushes, Whisks,
&c., &c.
Sporting Goods, Fishing
Tackle, Lawn Tennis, Cro
quet Sets, Lacrosses, Base
Ball Sundries, &c., &c.
H. A. NELSON & SONS,
59 to 63 St. Peter St., MONTREAL.
TORONTO HOUSE:
56 & 58 Front St. West.

JOHN FISHER,
SON & CO'Y,
Woollens and Tailors' Trimmings,
442 & 444 ST. JAMES STREET,
MONTREAL.
ALSO
60 Bay St., - TORONTO.
13 St. James St., QUEBEC.
JOHN FISHER & SONS,
HUDDERSFIELD, Eng.
LONDON, "
GLASGOW, Scotland.
BELFAST, Ireland.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)

Incorporated by Act of Parliament.

Capital all paid up \$12,000,000.00
Reserved Fund, - 6,000,000.00
Undivided Profits, - 809,577.43

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

Sir D. A. Smith, K.C.M.G., - President.
Hon. Geo. A. Drummond, - Vice-President.
A. T. Paterson, Esq., W. C. McDonald, Esq.,
Hugh McLennan, Esq., R. B. Angus, Esq.,
Ed. B. Greenshields, Esq., A. P. Gault, Esq.,

R. S. CLOUSTON, General Manager.
A. Macleider, Chief Inspector and Supt. of Branches.
A. B. Buchanan, J. M. Greats,
Asst. Supt. of Branches. Asst. Inspec.

Branches in Canada:

MONTREAL, H. V. Meredith, Manager.
West End Branch, St. Catherine St.
Almonte, Ont. London, Ont. Moncton, N. B.
Bellefleur, " Ottawa, " St. John, "
Brantford, " Perth, " Halifax, N. S.
Brookville, " Peterboro, " Calgary, Alta.
Chatham, " Picton, " Regina, Assn.
Cornwall, " Sarnia, " Winnipeg, Man.
Deeronto, " Stratford, " Nelson, B. C.
St. William, " St. Marys, " New Westmin-
Goderich, " Toronto, " ter, B. C.
Guelph, " Wallaceburg, " Vancouver, B. C.
Hamilton, " Quebec, Que. " Vernon, "
Kingston, " Chatham, N. B. Victoria, "

IN NEWFOUNDLAND:

St. John's, Nfld., Bank of Montreal.

IN GREAT BRITAIN:

London, Bank of Montreal, 22 Abchurch Lane, E. C.
Alex. Lang, Man.

IN THE UNITED STATES:

New York—Walter Watson and R. Y. Hehden,
Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN:

London—The Bank of England.
"The Union Bank of London.
"The London and Westminster Bank.
"The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and
Branches.

BANKERS IN THE UNITED STATES:

New York—The Bank of New York, N. B. A.
"The Third National Bank.
Boston—The Merchants' National Bank.
J. B. Moors & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, March, 1895.

THE BANK OF TORONTO

CANADA.

INCORPORATED 1855.

Head Office, - - - Toronto,
Paid-up Capital, - - - \$2,000,000
Reserve Fund, - - - 1,500,000

DIRECTORS:

GEORGE GOODERHAM, Esq., President.
WM. H. BEATTY, Esq., Vice-President.
Henry Cawthra, Esq., W. G. Gooderham, Esq.,
Robt. Reford, Esq., Geo. J. Cook, Esq.,
Charles Stuart, Esq.

DUNCAN COULSON, General Mgr.
HUGH LEACH, Assistant General Mgr.
JOSEPH HENDERSON, Inspector.

Toronto..... W. R. Wadsworth, Manager
"..... King St. Branch, "
Montreal..... Thos. F. How, "
Barrie..... J. A. Strathly, "
Brookville..... T. A. Bird, "
Cohourg..... M. Atkinson, "
Collingwood..... W. A. Copeland, "
Gananoque..... C. V. Ketchum, "
London..... John Pringle, "
Peterboro..... P. Campbell, "
Petrolia..... W. F. Cooper, "
Port Hope..... E. B. Andros, "
Point St. Charles (Montreal)..... J. G. Bird, "
St. Catharines..... G. W. Hodgetts, "

Bankers:

London, Eng..... The City Bank, Limited.
New York..... The National Bank of Commerce.

BANQUE VILLE-MARIE,

HEAD OFFICE, MONTREAL,

Capital Authorized, - - - \$500,000
Capital Subscribed, - - - 500,000

Directors—W. Weir, Pres. and Genl. Manager.
W. Strachan, Vice-Pres.; O. Foucher, John T.
Wilson and Godfrey Weir. L. DeGuisse, Accountant.
Branch at Berthier..... A. Gariopy, Manager
Branch at Lachine..... H. F. Frost, "
Branch at Lachine..... C. Langlois, "
Branch at Nicolet..... L. Belair, "
Branch at Ste. Therese..... M. Boisvert, "
Branch at Pt. St. Charles [city]..... W. J. Wall, "
Branch at Hochelaga [city]..... D. P. Rippey, "

Agents at New York—The National Bank of the
Republic and Ladoburg, Phalman & Co. London—
Bank of Montreal Paris—La Societe Generale.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, - - - \$1,000,000.00
Reserve Fund, - - - 275,000.00

London Office, 8 Clement's Lane, Lombard St., E. C.
Court of Directors;

J. H. Brodie, Ed. Arthur Hoare.
John James Cater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingford.
Henry R. Farrer, Frederick Lubbock.
Richard H. Glyn, George D. Whatman.

Secretary, A. G. Wallis.
Head Office in Canada, St. James St. Montreal.
H. STIKEMAN, General Manager.
E. STANGER, Inspector.

Branches in Canada:
London Kingston Fredericton, N. B.
Ottawa Halifax, N. S.
Brantford Montreal Victoria, B. C.
Paris Quebec Vancouver, B. C.
Hamilton St. John, N. B. Winnipeg, Man.
Toronto Brandon, Man.

Agents in the United States:
New York, (52 Wall St.) W. Lawson and F.
Brownfield.

SAN FRANCISCO, (121 Sanson Street,) H. M. J.
McMichael, and J. C. Welsh.

LONDON BANKERS—The Bank of England, and
Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia. New Zealand
—Union Bank of Australia, Bank of New Zealand.
Colonial Bank of New Zealand. India, China and
Japan—Chartered Mercantile Bank of India, London
and China; Agra Bank, Limited. West Indies—Colo-
nial Bank, Paris—Messrs. Marcuard, Krauss & Co.
Lyons—Credit Lyonnais.
Issue Circular Notes for Travellers, avail
in all parts of the world.

79th DIVIDEND.

THE SHAREHOLDERS OF

THE MOLSONS BANK.

Are hereby notified that a dividend of
FOUR PER CENT.

upon the capital stock has been declared for the
current half-year, and that the same will be payable
at the Office of the Bank, in Montreal, and at the
Branches, on and after the

FIRST DAY OF APRIL NEXT.

The Transfer Books will be closed from the 25th
to 30th March, both days inclusive.

By order of the Board,

F. WOLFERSTAN THOMAS,
General Manager.

Montreal, 26th February, 1895.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, - - - \$6,000,000
Reserve, - - - 3,000,000

Head Office, - - - Montreal,

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., - President.
ROBERT ANDERSON, Esq., Vice-President.
Nector Mackenzie, Esq. H. Montagu Allan, Esq.
Jonathan Hodgson, Esq. J. P. Dawes, Esq.
John Cassils, Esq. T. H. Dunn, Esq.
Sir Joseph Hickson, General Manager.
GEORGE HAGUE, JOHN GAULT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Bellefleur, Kingston, Quebec,
Berlin, London, Renfrew,
Brampton, Montreal, Sherbrooke, Que.
Chatham, Mitchell, Stratford,
Galt, Napance, St. John's, Q.
Gananoque, Ottawa, St. Thomas,
Hamilton, Owen Sound, Toronto,
Ingersoll, Perth, Walkerton,
Kincardine, Prescott, Windsor.

BRANCHES IN MANITOBA:

Winnipeg. Brandon.
Bankers in Great Britain.—London, Glasgow,
Edinburgh and other points, The Clydesdale Bank
[Limited], Liverpool, The Bank of Liverpool [Ltd].
Agency in New York—52 William St., Messrs.
Henry Hague and John B. Harris, Jr., Agents.

Bankers in United States—New York, American
Exchange National Bank; Boston, Merchants National
Bank; Chicago, American Exchange National
Bank; St. Paul, Minn., First National Bank; De-
troit, First National Bank; Buffalo, Bank of Buffalo;
San Francisco, Anglo-Californian Bank.

Newfoundland—The Bank of Nova Scotia.
Nova Scotia and New Brunswick—Bank of Nova
Scotia and Merchants Bank of Halifax.

British Columbia—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan,
and other foreign countries.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1885.

Capital Paid-up - - - \$1,200,000
Reserve, - - - 600,000

HEAD OFFICE, MONTREAL.

Board of Directors:

JACQUES GRENIER, Esq., - President.
GEORGE BRUSH, Esq., - Vice-President.
CHS. LACATLE, Esq. WM. FRANCIS, Esq.
A. PREVOST, Esq. ALPH. LEGLAIRE, Esq.
T. PREFONTAINE, Esq.

J. S. BOUSQUET, - Cashier
WM. RICHEN, - Assistant-Cashier
ARTHUR GAGNON, - Inspector

Branches:

Notre Dame St. West—J. A. Bleu, Manager.
St. Catherine St. East—Albert Pournier, Manager.
Quebec, Basse-Ville, P. B. DuMoulin, Manager.
St. Roch, Nap. Laviole.
Three Rivers, Que. P. B. Fanneton, Manager.
St. Jean, Que., H. St. Mars, Manager.
St. Remi, Que., C. Bedard, "
St. Jerome, Que., J. A. Thiéberge, Manager.
St. Hyacinthe, Que., J. Laframboise, Manager. "

Agents in Canada:

Ontario—Molsons Bank and Branches.
New Brunswick—Bank of Montreal.
Nova Scotia—Bank of Nova Scotia.
Prince Edward Island—Merchants Bank of Halifax.

Agents in United States:

Boston—The National Revere Bank.
New York—National Bank of the Republic.

Foreign Agents:

Hanover—National Bank.
England—The Alliance Bank, Limited, London.
France—Le Crédit Lyonnais, Paris.
Issue Circular Notes for Tra-
vellers issued available in all parts of the world.

Imperial Bank of Canada.

Capital Authorized - - - \$2,000,000
Capital Paid-Up - - - 1,054,625
Rest - - - 1,152,252

DIRECTORS.

H. S. HOWLAND, - President.
T. R. MERRITT, - Vice-President.
Wm. Ramsay, Hugh Ryan,
Robert Jaffray, T. Sutherland Stayer,
Hon. John Ferguson.

HEAD OFFICE, TORONTO.

D. R. WILKIE, CASHER.
B. JENNINGS, Asst. Cashier. E. HAY, Inspector.

BRANCHES IN ONTARIO.

Essex, Niagara Falls, Sault Ste. Marie,
Perth, Port Colborne, St. Thomas,
Galt, Ink Portage, Welland,
Ingersoll, St. Catharines, Woodstock.
Toronto (Cor. Wellington St. and Leader Lane,
Yonge and Queen Sts. Branch.
Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH WEST.

Brandon, Man. Portage La Prairie, Man.
Calgary, Alb. Prince Albert, Sask.
Edmonton, Alb'a. Winnipeg, Man.
Agents in London, Eng., Lloyd's Bank, Ltd. New
York, Bank of Montreal.
A general banking business transacted. Bonds
and debentures bought and sold.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818.

PAID-UP CAPITAL, - - - \$ 2,500,000

HEAD OFFICE, - - - QUEBEC.

BOARD OF DIRECTORS:

ROBERT H. SMITH, - President.
WILLIAM WITHERILL, Esq., Vice-President.
JAMES STEVENSON, Esq., Gen. Manager.

Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Thorold, Ont. Three Rivers, Q.
Agents in New York: Bank of British North
America. Agents in London: The Bank of Scotland.
Directors—Sir N. F. Belleau, K. C. M. G., J. R.
Young, G. R. Renfrow, S. J. Shaw, J. T. Ross.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.
Paid-up Capital, \$6,000,000
Rest, 1,200,000

DIRECTORS: President, GEO. A. COX, Esq., Vice-President, JOHN I. DAVIDSON, Esq., Jas. Crathern, Esq., Robert Kilgour, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q. C., LL.D., Matthew Leggat, Esq., B. E. WALKER, General Manager, J. H. PLUMMER, Ass't General Manager, A. H. IRELAND, Inspector, G. de G. O'GRADY, Asst. Insp.

New York—Alex. Laird and Wm. Gray, Agents.

BRANCHES: Allas Craig, Dundas, Ottawa, Stratroy, Ayr, Dunville, Paris, Thorold, Barrie, Galt, Parkhill, *Toronto, Belleville, Goderich, Peterbor'gh, Toronto Jc'n Berlin, Guelph, St. Cath'ines Walkerton, Blenheim, Hamilton, Sarnia, Walkerville, Brantford, Jarvis, S Ste. Marie, Waterford, Cayuga, London, Seaforth, Waterloo, Chatham, *Montreal, Simcoe, Windsor, Collingwood, Orangeville, Stratford, Woodstock, Winnipeg.

*Head Office, 19-25 King St. W. City Branches: 712 Queen St. E.; 450 Yonge St., cor. College; 791 Yonge St.; 298 College St., cor. Spadina; 546 Queen St. W.; 415 Parliament St. and 125 King St. E. †Main Office, 157 St. James St. City Branches: 19 Chabolliez Square and 276 St. Lawrence St. Commercial credits issued for use in Europe, East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Travellers' letters of credit issued for use in all parts of the world. Interest allowed on deposits.

BANKERS AND CORRESPONDENTS. Great Britain—The Bank of Scotland. India, China and Japan—The Chartered Bk of India, Australia & China; Germany, The Deutsche Bk Australia & New Zealand—The Union Bk of Australia.

Paris, France—Crédit Lyonnais, Lazard Freres & Cie Brussels, Belgium—J. Mathieu & Fils. *New York—The Am. Ex. National Bk of New York Chicago—The Am. Ex. National Bank of Chicago. San Francisco and British Columbia—The Bank of British Columbia. Hamilton, Bermuda—The Bk. of Bermuda. Kingston, Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-up, \$1,500,000
Reserve Fund, 345,000

HEAD OFFICE, TORONTO.

DIRECTORS: G. R. R. Cockburn, Esq., M.P., President, A. M. SMITH, Esq., Vice-President, Hon. C. F. Fraser, Donald Mackay, Esq., G. M. Rose, Esq., Hon. J. C. Atkins, C. S. Irving, Esq., C. HOLLAND, General Manager, E. MORRIS, Inspector.

BRANCHES:

Aurora, Lindsay, Port Arthur, Bowmanville, Montreal, Pickering, Buckingham, Q. Mount Forest, Sudbury, Cornwall, Newmarket, Toronto, Kingston, Ottawa, 500 Queen St. W., Peterboro', Toronto.

AGENTS:

†London, Eng.—Parr's Banking Co. and the Alliance Bank [Ltd.], France and Europe—Crédit Lyonnais. New York—The Fourth National Bank of the City of New York and the agents of the Bank of Montreal. Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital (fully paid up) \$1,500,000
Rest, 225,000

DIRECTORS:

CHARLES MAGEE, President, GEORGE HAY, Esq., Vice-President, Hon. Geo. Bryson, Alex. Fraser, John Mather, David McLaren, D. Murphy.

Branches—Amprior, Carleton Place, Hawkesbury, Keewatin, Kemptville, Pembroke, Parry Sound, Rideau Street, Bank Street, Ottawa, Ont., Rat Portage, Winnipeg, Man.

GEO. BURN, General Manager, D. M. FINNIE, Local Manager.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,200,000

DIRECTORS:

A. GABOURY, Esq., President, FRS. KIROUAC, Esq., Vice-President, T. LeDroit, Esq., A. R. Dupuis, Esq., R. Audette, Esq., R. Turner, Esq., H. M. Price, Esq.

P. LAFRANCE, Cashier, M. A. LABRECQUE, Inspector

Branches:

Quebec, St. John Suburb, C. Cloutier, Accountant, St. Roch, J. E. Huet, Manager; Montreal, St. James St., M. Benoit, Manager; Sherbrooke, W. Gaboury, Manager; St. Francois, N. Est. Beaune, N. A. Bolvin, Manager; St. Marie, Beaune, Ls. Drouin, Manager, Chicoutim, J. E. A. Dubuc, Manager; Ottawa, Ont., A. A. Taillon, Manager; Winnipeg, Man., G. Crohnson, Manager.

Agents—England—The National Bank of Scotland, London. France—Crédit Lyonnais, Paris, and branches, Messrs. Grunehum, Freres & Co., Paris. United States National Bank of the Republic, New York; National Reserve Bank, Boston, Mass. Particular attention given to collections and returns made with utmost promptness. Correspondence respectfully solicited.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid) \$1,250,000
RESERVE FUND 675,000

HEAD OFFICE HAMILTON.

Directors:

JOHN STUART, President, A. G. RAMSAY, Vice-President, John Proctor, Geo. Roach, Wm. Gibson, M.P., A. T. Wood, A. B. Lee, Toronto.)

J. Turnbull, Cashier, H. S. STEVENS, Assistant Cashier.

BRANCHES:

Alliston, Listowel, Owen Sound, Simcoe, Chesley, Lucknow, Orangeville, Toronto, Georgetown, Milton, Port Elgin, Wingham, Hamilton, Mt. Forest, Grimsby, Berlin, Barton Street

Correspondents in United States:—New York—Fourth National Bk. and Hanover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank.

Correspondents in Great Britain—National Provincial Bank of England [Ltd.]. Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

Capital, \$1,500,000 | Reserve Fund, \$1,500,000

DIRECTORS:

JAS. AUSTIN, President, Sir. FRANK SMITH, Vice-President, Wm. Ince, Edward Leadley, E. B. Osler, James Scott, Wilmot D. Matthews.

HEAD OFFICE, TORONTO.

Agencies—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Eather; Dundas St., cor. Queen; Spadina Ave., No. 386; Sherbourne St., cor. Queen; Market St., cor. King and George Sts.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. H. BETHUNE, Cashier.

MERCHANTS' BANK.

OF HALIFAX.

Capital Paid-Up, \$1,100,000
Reserve Fund, 680,000

BOARD OF DIRECTORS:

THOS. E. KENNY, M.P., President, THOMAS ROCHIE, Vice-President, M. Dwyer, Wiley Smith, Henry G. Bauld, Hon. H. H. Fuller, M.L.C.

HEAD OFFICE, HALIFAX, N.S.

D. H. Duncan, Cashier, W. B. Torrance, Asst. Cashier

Agencies in Province of Quebec: Montreal, E. L. Pense, Manager.

" West End, Cor. N. Dame & Seigneurs Sts. Cote St. Antoine, Green Avenue.

In Maritime Provinces:

Antigonish, N. S. Maitland, N. S. Bathurst, N. B. Moncton, N. B. Bridgewater, N. S. Newcastle, N. B. Charlottetown, P.E.I. Pictou, N. S. Dorchester, N. B. Port Hawkesbury, C. B. Fredericton, N. B. Sackville, N. B. Guysboro, N. S. Summerside, P.E.I. Kingston, N. B. Sydney, N. S. Londonderry, N. S. Truro, N. S. Lunenburg, N. S. Weymouth, N. S. Woodstock, N. B.

In Newfoundland:

St. John's, F. H. Arnold, Manager. Correspondents:

Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank. Boston, the National Hide & Leather Bank. Bermuda, the Bank of Bermuda, Ltd. Chicago, American Exchange National Bank. London, England, Bank of Scotland. Paris, France, Credit Lyonnais. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

La Banque Jacques Cartier.

HEAD OFFICE, MONTREAL.

Capital Paid-up, \$500,000
Reserve Fund, 225,000

DIRECTORS:

HON. ALPH. DESJARDINS, Esq., President, A. S. HAMELIN, Esq., Vice-President, DUMONT LAVIOLETTE, A. L. DEMARTIGNY, JOEL LEDUC.

A. L. DEMARTIGNY, Managing Director; TANCREDE BIENVENU, Assistant Mgr.; E. G. ST. JEAN, Inspector; J. E. A. Lefebvre, Assistant Inspector.

Branches—St. Hyacinthe, A. Clement, Mgr.; Drummondville, J. E. Girouard, Mgr.; Beauharnois, J. Leduc, Mgr.; Laurentides, P. Q., H. H. Ehter, Mgr.; Hull, P. Q., P. de Sauvigny, Mgr.; St. Simon, D. Denis, Mgr.; St. Jean (Quebec), N. Dion, Mgr.; Quebec, Rue St. Jean, C. S. Powell, Mgr.; Fraserville, J. O. Leblanc, Mgr.; Valleyfield, Ls. de Martigny, Mgr.; Victoriaville, A. Marchand, Mgr.; Plessisville, E. C. F. Chevrelle, Mgr.; Ste. Anne de la Pêrade, J. A. Rousseau, Mgr.; Paspébiac, P. Q., H. Bourbeau, Mgr.; Edmonton, N. O., S. R. Benoit, Mgr.

Branches in Montreal—St. Jean Baptiste, M. Bourret, Mgr.; Ste. Cunegonde, G. N. Ducharme, Mgr.; St. Henri, H. Dorion, Mgr.; Rue Ontario, A. Boyer, Mgr.

Savings Department—At Head Office and Branches. Correspondents—London, Eng., Le Credit Lyonnais, Glynn, Mills, Currie & Co., Paris, France, Le Credit Lyonnais. New York, National Bank of the Republic, The Bank of America, Boston, The Merchants National Bank. Chicago, Bank of Montreal, Canada, the Merchants Bank of Canada, Bank of British North America.

Letters of Credit and Circular Notes for travellers issued available in all parts of the world.

The Chartered Banks.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000
Rest, 280,000

HEAD OFFICE, QUEBEC.

Board of Directors.

ANDREW THOMSON, Esq., President, Hon. E. J. PRICE, Vice-President, D. C. Thomson, Esq., E. J. Hale, Esq., E. Giroux, Esq., James King, Esq., M.P.P., John Breakey, Esq., Gen. Manager, E. E. Webb, Inspector, J. G. Billett.

Branches and Agencies:

Alexandria, Ont. Norwood, Ont. Boisevain, Man. Ottawa, Ont. Carberry, Man. Quebec, Que. Chesterville, Ont. " St. Louis St. Iroquois, Ont. Smith's Falls, Ont. Leithbridge, N.W.T. Souris, Man. Merrickville, Ont. Toronto, Ont. Montreal, Que. Virton, Man. Moosomin, N.W.T. Wiarton, Ont. Morden, Man. Winchester, Ont. Neepawa, Man. Winnipeg, Man.

Foreign Agents:

London, Parr's Banking Co. & Alliance Bank [Ltd] Liverpool, Parr's Banking Co. & Alliance Bank [Ltd] New York, " National Park Bank

New York Produce Exchange Bank.

Boston, " Lincoln National Bank.

St. Paul, " St. Paul National Bank.

Buffalo, " Queen City Bank.

Chicago, Ill. " Globe National Bank.

Detroit, " First National Bank.

Great Falls, Mont. North Western National Bank.

Minneapolis, " First National Bank.

The Standard Bank of Canada

Capital Paid-up, \$1,000,000
Reserve Fund, 600,000

HEAD OFFICE, TORONTO.

DIRECTORS:

W. F. COWAN, President, JOHN BURNS, Vice-President, W. F. Allan, Fred. Wylde, T. R. Wood, A. J. Somerville.

AGENCIES:

Bowmanville, Cannington, Kingston, Brantford, Chatham, Markham, Bradford, Colborne, Newcastle, Brighton, Durham, Parkdale, Toronto, Brussels, Forest, Picton, Campbellford, Harriston, Stouffville.

BANKERS:

New York—Importers and Traders National Bank, Montreal—Can. Bank of Commerce, London, England—National Bank of Scotland. All banking business promptly attended to. Correspondence solicited.

GEO. P. REID, Manager.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
Capital Paid-Up, 1,499,995
Reserve Fund, 680,000

BOARD OF DIRECTORS:

R. W. HENRIKER, President, Hon. M. H. COCHRAN, Vice-President, Israel Wood, J. N. Galer, Thomas Hart, N. W. Thomas, T. J. Fuck, G. Stevens, John G. Foster.

HEAD OFFICE, SHERBROOKE, Que.

Branches—Waterloo, Richmond, Coaticook, Stanstead, Cowansville, Granby, Bedford, Huntingdon.

Correspondents:

Montreal—Bank of Montreal, London, England, National Bank of Scotland, Boston—National Exchange Bank, New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

Western Bank of Canada.

Dividend No. 25.

NOTICE IS HEREBY GIVEN that a Dividend of Three and One-half per cent. has been declared upon the Paid-up Capital Stock of the Bank for the current six months, being at the rate of Seven per cent. per annum, and that the same will be due and payable on and after

MONDAY, THE 1st DAY OF APRIL, 1895,

at the Office of the Bank. The Transfer Books will be closed from the 15th to the 30th of March.

Notice is also given that the Thirteenth General Annual Meeting of the shareholders of the Bank will be held at the Head Office of the Bank, on Wednesday, the 19th day of April, 1895, at the hour of 2 o'clock p. m.

By order of the Board,

T. H. McMILLAN, Cashier.

Oshawa, February 9, 1895.

The Chartered Banks.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, \$200,000
Reserve, 25,000

F. H. TODD, .. President.
J. F. GRANT, .. Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co.
New York—Bank of New York, N.B.A. Boston—
Globe National Bank. Montreal—Bank of Mont-
real. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of
Montreal.

BANQUE D'HOCHELAGA.

Capital Paid-Up, .. \$710,100.
Reserve Fund, .. 270,000.

DIRECTORS.

F. X. St. CHARLES, .. R. BICKERDIKE, ..
President, .. Vice-Pres.
Chs. Chaput, .. J. D. Rolland, .. J. A. Vallancourt
M. J. A. PRÉREBIAST, .. Manager
G. A. GIBOUX, .. Assistant Manager
A. W. BLOUIS, .. Inspector

Head Office, Montreal.

BRANCHES—Three Rivers, P. Q.; Joliette, P. Q.;
Sorel, P. Q.; Valleyfield, P. Q.; Louiseville, P. Q.;
Vankleek Hill, Ont.; Winnipeg, Man.; Montreal,
1870 St. Catherine St. E., Notre Dame St. West.

CORRESPONDENTS—London, Eng.—The Clydesdale
Bank (Limited), Paris, France—Credit
Lyonnais, Crédit Industriel et Commercial, Comptoir
National d'Escompte de Paris, Société Générale.
Belgium, Brussels—Crédit Lyonnais, Ant-
werp—Banque Centrale Anversoise, Berlin, Ger-
many—Dutch Bank, New York—National Park
Bank, Importers and Traders' National Bank and
Messrs. Ladenburg, Shulmann & Co. Boston—
National Bank of Redemption, Third National Bank.
Chicago—National Live Stock Bank. Illinois Trust
and Savings Bank.

Collections made throughout Canada at the
cheapest rates. Letters of credit issued available
in all parts of the world. Interest on Deposits
allowed in Savings Department.

Traders Bank of Canada

(Incorporated by Act of Parliament 1855).

Authorized Capital, \$1,000,000
Capital Paid-Up, 607,400
Reserve Fund, 85,000

Board of Directors:

WM. Bell, Esq., of Guelph, .. President.
C. D. Warren, Esq., .. Vice-President.
W. J. GAGE, Esq., .. JOHN DRYNAN, Esq., ..
J. W. DOWN, Esq., .. ROBT. THOMSON, Esq., ..
.. of Hamilton.

Head Office, .. Toronto.

H. S. SPRIATHY, .. General Manager.
J. A. M. ALLEY, .. Inspector.

BRANCHES:

Aylmer, Ont., .. Hamilton, .. Ridgeway,
Deaton, .. Ingersoll, .. Sarnia,
Elmira, .. Leamington, .. Strathroy,
Glencoe, .. Orillia, .. St. Mary's,
Guelph, .. Port Hope, .. Tilsonburg,
.. Windsor.

BANKERS.

Great Britain—The National Bank of Scotland.
New York—The American Exchange Nat. Bank.
Montreal—The Quebec Bank.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up, \$500,000
Reserve Fund, 275,000

HEAD OFFICE, .. HALIFAX, N.S.

DIRECTORS:

ROBE UNIACKE, .. President.
L. J. MORTON, .. Vice-President.
F. D. Corbett, James Thomson, C. W. Anderson
H. N. WALLACE, .. Cashier.
A. ALLAN, .. Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst, Antigonish,
Barrington, Bridgewater, Canning, Locke-
port, Lunenburg, New Glasgow, Parrsboro, Shel-
burne, Springhill, Truro, Windsor. New Bruns-
wick: Sackville, St. John.

CORRESPONDENTS—Ontario and Quebec—Molson
Bank and Branches. New York—Fourth National
Bank. Boston—Suffolk National Bank. London,
England—Parra's Banking Co. and the Alliance
Bank, Ltd.

Loan Societies.

THE CENTRAL CANADA

Loan and Savings Company of Ont.
TORONTO.

Notice is hereby given that a quarterly dividend
of one and one-half (1½) per cent. for the current
three months, being at the rate of six per cent.
(6 p.c.) per annum, has this day been declared upon
the Paid-up Capital Stock of this institution, and
that the same will be payable at the Offices of the
Company, in this City, on and after

MONDAY, THE FIRST DAY OF
APRIL NEXT.

The transfer books will be closed from the 17th to
the 31st March, 1895, both days inclusive.

By order of the Board,

E. R. WOOD, Secretary.

**The Dominion Savings
& Investment Society**

London, Canada.

Capital Subscribed, \$1,000,000 00
" Paid-Up, 932,474 97
Total Assets, 2,541,274 27

ROBERT REID, Collector of Customs, President.
T. H. PURDOM, Barrister, Inspecting Director.

N. MILLS, Manager.

THE HAMILTON

Provident and Loan Society

President, .. G. H. GILLESPIE, Esq.
Vice-President, .. A. T. WOOD, Esq.

Capital Subscribed, \$1,500,000 00
Capital Paid-Up, 1,100,000 00
Reserve and Surplus Profits, 330,027 00
Total Assets, 3,730,027 85

Deposits received and interest allowed at the
highest current rates.

DEBENTURES for 3 or 5 years. Interest payable
half-yearly. Executors and Trustees are authorized
by law to invest in Debentures of this Society.

Banking House—King Street, Hamilton.

H. D. Cameron, Treasurer.

—THE—

**Western Loan and
Trust Co'y., Ltd.**

Assets over \$950,000.00.

94 St. Francois Xavier St., Montreal, P.Q.

Hon. A. W. Ogilvie, .. President.
J. S. Bousquet, Esq., .. Vice-President.
[Manager La Banque du Peuple.]

The Company acts as agents for financial and
commercial negotiations.

The Company acts as agents for the collection of
rents, interest and dividends.

The Company acts as agents for the investment
of money in every class of securities, either in the
name of the investor or in the name of the Company
at the risk of the investor, or guaranteed by
the Company, both as to principal and interest.

For particulars apply to the MANAGER,

W. BARCLAY STEPHENS.

J. DUNCAN DAVISON

114 St. James Street, Montreal,
(Care R. G. Dun & Co.)



COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick,
Nova Scotia and Prince Edward Island.

Oceanic Steamships.

ALLAN LINE
(ROYAL MAIL STEAMSHIPS.)



**Liverpool, Halifax and Portland
Royal Mail Service.**

From Liverpool.	Steamship.	From Portland.	From Halifax.
27 Dec.	State of California	17 Jan.	5 Jan. ..
10 Jan.	Laurentian	31 "	19 " ..
21 "	Numidian	14 Feb.	2 Feb. ..
7 Feb.	Mongolian	28 "	16 " ..
21 "	Laurantian	14 Mch.	2 Mch. ..
7 Mch.	Numidian	28 "	16 " ..
21 "	Mongolian	11 April.	30 " ..
4 April.	Laurentian	25 "	13 April.
	Numidian		27 " ..

The Steamers of this service carry all class of Pas-
sengers, the Saloons and Staterooms are in the
central part where least motion is felt. Electricity
is used for lighting the ships throughout, the lights
being at the command of the passengers at any hour
of the night. Music rooms and Smoking room on
the promenade deck. The Saloons and Staterooms
are heated by steam.

State of California has superior accommodation
for all classes of passengers from Halifax. No
cattle carried on this Steamer.

RATES OF PASSAGE.

Cabin, \$50 and \$60, according to location of and
number of persons in Stateroom; Round Trip,
\$100 and \$110. Second Cabin, \$30; Round Trip \$35.
Steerage to or from Liverpool, London, Glasgow,
Belfast or Londonderry, including every requisite
for the voyage, \$15.

These steamers will call from Portland about
1.00 p.m. on Thursdays, or as soon as possible after
the arrival of the Grand Trunk Railway Train, due
at Portland about noon; and from Halifax about
1.00 p.m. on Saturdays or as soon as possible after
the arrival of the Intercolonial Railway Train, due
at Halifax at noon.

Trains connecting with the steamers leave Mon-
tré for Portland or Halifax via—
Canadian Pacific Railway, 3.30 p.m. Wednesday,
arriving at Portland 8.30 a.m. Thursday.

Grand Trunk Railway, 10.10 p.m. Wednesday, ar-
riving at Portland 4.45 a.m. Thursday.
Canadian Pacific Railway 8.40 p.m. Thursday, ar-
riving at Halifax 11.20 a.m. Friday.

G. T. Ry. and I. C. Ry., 7.50 a.m. Friday, arriving at
Halifax 1.30 p.m. Saturday.

Railroad Rates—From Montréal to Portland,
1st class \$7.50, 2nd class \$5.50

From Montréal to Halifax,
1st class \$7.50, 2nd class \$5.50.

**Glasgow, Londonderry and New
York Service.**

(Late State Line of Steamers.)

From New Pier foot of W. 21st Street, New York.

From Glasgow.	Steamship	From New York.
21 Dec.	State of California	3 Jan. 9 a.m.
29 "	*Norwegian	17 " ..
5 Jan.	*Greenland	24 " ..
11 "	State of Nebraska	31 " ..
18 "	*Peruvian	7 Feb. 7.15 a.m.
25 "	State of California	14 " 9 a.m.
1 Feb.	*Norwegian	21 " ..
8 "	*Greenland	28 " ..

And weekly thereafter. Steamers with a * will
not carry passengers from New York.

The Steamships State of California and State of
Nebraska are lighted throughout by electricity, and
have excellent accommodation for all classes of pas-
sengers.

Rates: First Cabin, \$40 to \$60. Second Cabin, \$25,
Return, \$50. Steerage to or from Glasgow, Belfast,
Derry or Liverpool, \$10.

Outfit for Steerage passengers furnished free.

**Glasgow, Liverpool, St. Johns, Hal-
fax & Philadelphia Royal Mail
Service.**

From Glasgow.	From Liverpool.	From St. Johns to Halifax & Philadelphia on or about	Steamships.	From Philadelphia	From St. Johns to Glasgow
5 Dec.	8 Dec.	16 Dec.	Carthaginian	20 Dec.	3 Jan.
19 "	22 "	31 "	Corean	12 Jan.	17 " ..

After this date, the service via St. Johns disconti-
nued until April 15th.

Passengers carried from Liverpool to St. Johns
and Halifax, and from St. Johns to Halifax and
Halifax to Philadelphia. From Philadelphia to St.
Johns, and St. Johns to Glasgow.

Steamers sail from Halifax to Philadelphia two
days after leaving St. Johns.

**Glasgow, Londonderry, Portland
and Boston Service.**

From Glasgow via Portland to Boston.	Steamships.	From Glasgow direct on or about.
5 Dec.	Prussian	29 Dec.
19 Dec.	Scandinavian	9 Jan.
29 Dec.	Sarmatian	19 Jan.

And regularly thereafter. These Steamers do not
carry Passengers on voyage to Europe.

*Job Printing of all
kinds done at this
office.*

JAMES BAXTER,
NOTE BROKER,
Buys and Sells Commercial Paper,
&c., &c.
157 St. James Street,
MONTREAL.

Montreal Loan & Investment Co.
(INCORPORATED.)

HEAD OFFICE, - IMPERIAL BUILDING
St. James St., Montreal, Canada.
Authorized Capital, .. \$1,000,000.00
The Promoters and Directors of this Company are composed of leading Financial and Business Men of Montreal.
ALD. N. A. HURTEAU, Esq., President (Lumber Merchant, Dominion Harbor Commissioner, Chairman of the City Finance Committee).
L. O. DAVID, Esq., Vice-President (City Clerk, Ex-M.P., President of the St. Jean Baptiste Association).
Solicitors: Messrs. Maclaren, Leet, Smith & Smith.
Secretary-Treasurer, | Manager,
A. W. BELFRY, Esq. | W. H. McCARTHEY, Esq.
Deposits received and interest allowed at the highest current rates and paid half-yearly.
Money advanced on real estate on easy terms of repayment.

Legal.

Montreal.

MACMASTER & MACLENNAN,
Advocates, Barristers, &c.
Donald Macmaster, Q.C., D.C.L.
F. S. Macleennan, B.C.L.
Rooms 47, 49 & 50 Temple Building,
185 St. James St.

ABBOTTS, CAMPBELL & MEREDITH,
Advocates,
North British Chambers, 11 Hospital Street

ATWATER & MACKIE,
Advocates and Barristers,
Commissioners, &c.
131 St. James Street.

DUHAMEL & MERRILL,
Advocates.
ROYAL INSURANCE BUILDING.
1709 Notre Dame St., City

MARECHAL & MACKAY,
Advocates,
NEW YORK LIFE BUILDING.

Ottawa, Ont.

GEORGE F. HENDERSON,
Solicitor, &c.,
18 Scottish Ontario Chambers

Peterborough, Ont.

HATTON & WOOD,
Barristers, Solicitors, &c.
G. W. HATTON. R. E. WOOD, B.A.

W. A. STRATTON, B.A., LL.B.,
Barrister, Solicitor, Etc.

Seaforth, Ont.

MCCAUGHEY & HOLMESTED,
Barristers, &c.

Simcoe, Ont.

G. W. WELLS,
(Late Killmaster & Wells)
Barrister, Solicitor, &c.

Toronto, Ont.

JONES BROS. & MACKENZIE,
Barristers & Solicitors,
Canada Permanent Chambers, Toronto.
CLARKSON JONES, BEVERLY JONES,
GEO. A. MACKENZIE, G. J. LEONARD.
English Agent: JONAS AD JONES,
49 Cannon St., London,
Commissioner for N. Y., Illinois and other States.

Cornwall, Ont.

JAS. LEITCH. J. G. HARKNESS. R. A. PRINGLE.
LEITCH, PRINGLE & HARKNESS,
BARRISTERS,
Solicitors for Ontario Bank,

Legal.

Kingston, Ont.

SMYTHE & SMITH,
Barristers, Solicitors, &c.,
E. H. SMYTHE, LL.D., Q.C. C. FRONTENAC SMITH.

London, Ont.

W. H. BARTRAM,
Barrister, Solicitor, Notary, &c.
OFFICE: 99 DUNDAS STREET WEST.

GIBBONS, McNAB & MULKERN,
Barristers, Attorneys, &c.
Office: Corner Richmond and Carling Sts.
GEO. C. GIBBONS, Q.C. GEO. McNAB,
F. MULKERN, FRED. F. HARPER.

Legal Directory.

Price of Admission to this Directory is
\$10 per annum.

ONTARIO.

ARTHUR M. M. MacMartin
AYLMER Miller & Backhouse
BARRIE Lount, Dickinson & McWatt
BELLEVILLE Mickel & Roberts
BLENHEIM R. L. Gosnell
BOWMANVILLE R. Russell Loscombe
BROCKVILLE AND ATHENS
Wood, Webster & Stewart
BROCKVILLE Brown & Fraser
CAMPBELLFORD A. L. Colville
CANNINGTON A. J. Reid
CARLETON PLACE Colin McIntosh
COBOURG & COLBORNE,
Field & McColl
CORNWALL, Leitch, Pringle & Harkness
CORNWALL, McLennan, Liddell & Cline
DESERONTO Henry R. Bedford
DURHAM J. P. Telford
GANANOQUE J. C. Ross
GODERICH E. N. Lewis
GRIMSBY E. A. Lancaster
INGERSOLL Thos. Wells
IROQUOIS A. E. Overell
KEMPTVILLE F. J. French, Q.C.
KINGSTON Britton & Whiting
LEAMINGTON W. T. Easton
LINDSAY R. J. McLaughlin
LISTOWELL S. B. Morphy
LISTOWELL J. L. Darling
LONDON Gibbons, McNabb & Mulkern
LONDON W. H. Bartram
L'ORIGNAL J. Maxwell
MIDLAND Steers & Ambrose
MITCHELL Dent & Hodge
MOUNT FOREST Perry & Perry
MORRISBURG Johnston & Bradfield
NIAGARA FALLS Hill & Ingles
NEWMARKET Thos. J. Robertson
NORWOOD T. M. Grover
OAKVILLE R. S. Appleby
ORANGEVILLE Meyers & Robb
OSHAWA J. F. Grierson
OTTAWA Arthur W. Gundry
OTTAWA Geo. F. Henderon
OWEN SOUND, Creasor Smith & Notter
PARIS Foley & Dalzell
PETERBOROUGH J. Williams Bennet
PETROLEA Dawson & Greenizen
PICTON Wright & Walmsley
PORT ELGIN J. C. Dalrymple
PORT HOPE Chisholm & Chisholm
PORT HOPE H. A. Ward
PRESCOTT AND KEMPTVILLE,
F. J. French, Q.C.
SARNIA A. Weir
SAULT STE MARIE Hearst & McKay
SHELBURNE John W. Douglas

Legal Directory.

ONTARIO—Continued.

SMITH'S FALLS Lovell & Farrell
ST. MARY'S Armour W. Ford
ST. THOMAS MacDougall & Robertson
STRATFORD MacPherson & Davidson
TRENTON MacLellan & MacLellan
TEESWATER John J. Stephens
THORN BURY Wilson & Dyre
TILSONBURG W. A. Dowler
TORONTO, Roaf, Curry, Gunther & Green
TORONTO Jones Bros. & McKenzie
TORONTO Arch. J. Sinclair
UNBRIDGE J. A. McGillivray
VANKLEEK HILL, F. W. Thistlethwaite
WATFORD Fitzgerald & Fitzgerald
WELLAND J. Clarke Raymond
TORONTO Joseph Nason
WESTON do
WINGHAM Myer & Dickinson
WINDSOR, Patterson, Leggatt & Murphy
WALKERTON A. Collins

QUEBEC.

BEDFORD Hobart Butler
BUCKINGHAM F. A. Baudry
COWANSVILLE,
O'Halloran & O'Halloran
MONTREAL A. H. Chambers
MONTMAGNY Albert J. Bender
PERCE & NEW CARLISLE Jos. Garon
PORTAGE DU FORT C. P. Roney
RICHMOND G. H. Aylmer Brooke
ROCK ISLAND H. M. Hovey
STANSTAD M. F. Hackett
WATERLOO D. Darby
WATERLOO C. A. Nutting

NOVA SCOTIA.

AMHERST, Townshend, Dickey & Rogers
ANTIGONISH A. Macgillivray
BRIDGETOWN T. D. Ruggles & Sons
BRIDGEWATER Owen & McLean
HALIFAX Alfred Whitman
KENTVILLE W. E. Roscoe
LIVERPOOL J. N. S. Marshall
LIVERPOOL Jason M. Mack
LUNENBURG S. A. Chesley
PORT HOOD S. Macdonald
SYDNEY Chisholm & Crowe
WINSOR H. F. McLatchy
WINDSOR H. D. Ruggles
YARMOUTH E. H. Armstrong
YARMOUTH Sanford H. Pelton

NEW BRUNSWICK.

CAMPBELLTON H. F. McLatchy
CHATHAM Warren C. Winslow
EDMUNSTON A. Rainsford Balloch
HAMPTON A. Le B. Tweedie
NEWCASTLE—See Chatham.
MONCTON Harvey Atkinson
SUSSEX White & Allison

PRINCE EDWARD ISLAND.

CHARLOTTETOWN, M. & D. C. McLeod
GEORGETOWN D. A. MacKinnon

MANITOBA.

PILOT MOUND W. A. Donald
RED DEER Geo. W. Greene
SELKIRK James Heap
WAWANESA Jos. H. Chambers
WINNIPEG Paterson & Howard

BRITISH COLUMBIA.

NEW WESTMINSTER,
Forin, Morrison & Boyd
VANCOUVER J. H. Hallett

NORTHWEST TERRITORY.

CALGARY Lougheed & McCarter
CALGARY James Muir
EDMONTON Brown & Prince

*** BLACKMAN'S ***

Patent Power Ventilating

*** WHEEL. ***

HEATING.

COOLING.

DRYING.

VENTILATING.

14 Highest Awards Given to the Blackman Air Propellor.

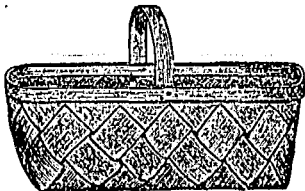
ESTIMATES for Ventilation, Drying and Cooling given on Application. Send for Illustrated Circular.

MILLER BROS. & TOMS, - Agents, - MONTREAL

- THE -

Oakville Basket Co.

MANUFACTURERS OF



- 1, 2, 3, bushel, grain and root baskets.
- 1, 2, 3, satchel lunch baskets.
- 1, 2, 3, clothes baskets.
- 1, 2, 3, 4, market baskets.
- Butcher and crockery baskets.
- Fruit packages of all descriptions.

For Sale by all Woodenware Dealers
OAKVILLE, ONT.

Get your Printing done at the . . .

JOURNAL OF COMMERCE.

Lowest Prices . . .

Carslev & Co.
Wholesale Dry Goods,

113 St. Peter Street, Montreal, and
28 Bartholomew Close, London, Eng.



DEVOTED TO

Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION.

Montreal Subscribers,	\$3 a year
Mail Subscribers to any other part of Canada,	\$2 a year
British Subscribers,	12s. Stg.
American,	\$3
Single Copies,	10c. each

Editorial and Business Offices:

Nos. 171 and 173 St. James Street
Head of St. John Street,
MONTREAL.

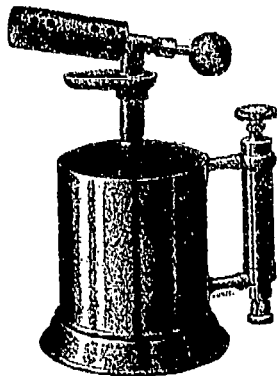
M. S. FOLEY, Editor, Publisher and Proprietor.
We do not undertake to return unused
manuscripts.

All payments to be made to headquarters at
Montreal.

"Imperial" Hot Blast Blow Pipe

FOR GASOLINE.

Superior to all others.



A complete tool for Soldering, Brazing, Burning Paint, Melting
Metals, Heating Soldering Coppers, Frozen Pipes, Heavy Soldered
Joints, etc., etc.

Everyone Warranted and Tested to
30 pounds pressure.

Packed one dozen in a case.

PRICE, \$5.00 each.

LATEST! CHEAPEST! BEST!

White Manufacturing Co.,

40-42 State St., Chicago, Ill.

THE PHOENIX PRINTING INK CO.

MANUFACTURERS OF

**FINE PRINTING
AND LITHOGRAPHIC**

INKS

FACTORY: MILK END.
OFFICE: 1923 ST. CATHERINE STREET.
MONTREAL.

P. O. Box 333

Telephone 7069.

BAYLIS MNT'G. CO'Y

Manufacturers of

Varnishes, Japans,
White Lead,
Colored Paints
Dry Colors, Printing Ink,
Machinery Oils and Axle Grease.

And Dealers in

Painters' & Printers' Materials Generally.

16 to 28 NAZARETH STREET,

MONTREAL.

FOR SALE

At less than Half Price,

— THE —

**TYPE-SETTING
MACHINES**

Employed during the last two years in the Composing-Room of the "Journal of Commerce."
All in good order.

M. S. FOLEY, Prop.

GRATEFUL—COMFORTING.

EPPS'S COCOA.

BREAKFAST—SUPPER.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well selected Cocoa, Mr. Epps has provided for our breakfast and supper a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—*Civil Service Gazette*.
Made simply with boiling water or milk. Sold only in packets, by Grocers, labelled thus:

JAMES EPPS & CO., Ltd.,

HOMOEOPATHIC CHEMISTS, - LONDON, ENGLAND.

Caverhill, Learmont & Co.,

WHOLESALE SHELF HARDWARE MERCHANTS,

Caverhill's Buildings, St. Peter St.,

Largest and most complete stock of SHELF HARDWARE in the Dominion.

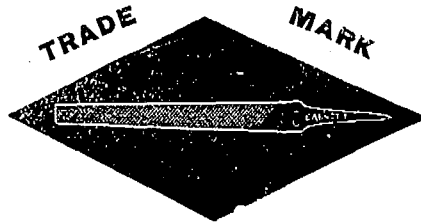
MONTREAL.

BLACK DIAMOND FILE WORKS.

Great American Cross Cut Saw Files.

.... Double Ended Taper Saw Files.

Lightning Saw Files.
Band Saw Files.
Gin Saw Files.
Circular Gin Saw Files.
Square Gulleting Saw Files.



Single Stave Saw Files.
Double Stave Saw Files.
Gulleting Saw Files.
Machine Band Saw Files.
Climax Saw Files.

Machinists' Files of every Description.

G. & H. BARNETT COMPANY,

PHILADELPHIA, Pa., U. S. A.

CLENDINNENG'S FOUNDRY.

We have added Latest and Most Improved Machinery

in all our departments so as to enable us to turn out first class work at rock bottom prices. Make a special cast and use special iron for each class of work, Stove, Light and heavy machinery castings. Chilled Rolls for all purposes. Cast Iron Water and Gas Pipes. Special Castings, all kinds cast and wrought iron work.

Before placing orders kindly get our quotations.

THE . . .

WM. CLENDINNENG & SON CO.

LIMITED.

MONTREAL & ST. HENRY.

F. HURTUBISE,

CONTRACTING AGENT,

Royal Insurance Building, - Notre Dame Street.

Leading Manufacturers, &c.

D. MORRICE, SONS & CO.

MONTREAL and TORONTO.

Manufacturers' Agents
and General Merchants

The Dominion Cotton Mills Co., Montreal

MILLS AT

Hochelaga, Contrecoque, Chambly, Brantford, Kingston, Halifax, Moncton, Windsor, N. S., Magog. (Print Works).

Grey Cottons, Bleached, Shirtings, Bleached and Grey Shirtings, Cotton Bugs, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Ducks, Crertones, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

The Canadian Colored Cotton Mills Co., Ltd.,
Montreal, Mills at

MILLTOWN, Cornwall, Hamilton, Merritton, Dundas, also A. Gibson & Sons, Marysville, N.B., and Hamilton Cotton Co., Hamilton.

Shirtings, Gingham, Oxfords, Flannelettes, Tickings, Awnings, Sheetings, Yarns, Cottonades, etc., also

Tweeds—Fine, Medium and Coarse; Etoffes Blankets, Horse Blankets, Saddle-felt, Glove Linings.

Flannels—Grey and Fancy, in all Wool and Union; Ladies' Dress Flannels.

Serges, Yarns.

Knitted Underwear—Socks and Hosiery, in Men's, Ladies' and Children's.

Cardigan Jackets—Mitts and Gloves.

Braid—Fine Mohair for Tailoring, Dress Braids and Linens, Corset Laces.

Carpet Rugs.

The Wholesale Trade Only Supplied

W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement,
Water Lime.Drain Pipes, Vent Linings,
Fire Covers, Fire Bricks, Fire Clay
Whiting, Plaster of Paris,
Borax, China, Clay, etc.

THE

Ward Commercial Agency

Mercantile Reports. Collections.

Personal Attention. Prompt Returns

ROOM 10, BARRON BLOCK,

162 St. James Street, MONTREAL

Attention Given to Special Reporting.

Leading Manufacturers, &c.

Jas. A. Cantlie & Co.

GENERAL MERCHANTS

—AND—

MANUFACTURERS' AGENTS.

Established 22 Years.

COTTONS: Grey Sheetings, Checked Shirtings, Denims, Cottonades, Tickings, Bugs, Yarn, Twine, &c., &c.

TWEEDS: Fine, medium and low-priced Tweeds, Serges, Casimers, Doeskins, Etoffes, Kerseys, &c., &c.

FLANNELS: Plain and Fancy Flannels, Overcoat Linings, Plain and Fancy Dress Goods, &c., &c.

KNITTED GOODS: Shirts, Drawers, Hosiery, &c., &c.

BLANKETS: White, Grey and Colored Blankets.

WHOLESALE TRADE ONLY SUPPLIED.

290 St. James Street, - - - MONTREAL

20 Wellington Street West, - - TORONTO

Advances made on Consignments.

Correspondence solicited.

CANADIAN

Customs and Excise Tariff

— WITH —

List of Warehousing
Ports,Sterling Exchange
and other Tables, etc.

PRICE, 50c.

For sale at the book stores and by the publishers.

* MORTON, PHILLIPS & CO., *

Blank Book Makers, Stationers and
Printers,

1755 & 1757 Notre Dame St., Montreal.

GENERAL

**French Hardware
IMPORTATIONS.**Building Hardware, House Furnishings
Sporting Goods,
Paris Fancy Goods and Toys.**ROYER & ROUGIER BROTHERS**

Wholesale Importers,

Headquarters in Paris, 9 Place des Vosges

Telephone No. 1516.

Montreal: 73 St. James Street.

Leading Manufacturers, &c.

Cochrane, Cassils & Co.

MANUFACTURERS OF

BOOTS & SHOES
WHOLESALE.Corner of Latour and Genevieve Streets,
MONTREAL.

— THE —

**Dominion Cotton Mills
Company.**

MAGOG PRINTS.

A Full Range of Pure INDIGO PRINTS is now
being shown to the trade.

Ask Wholesale Houses for Samples.

All goods GUARANTEED and stamped
"WARRANTED INDIGO BLUE."**D. MORRICE, SONS & CO.,**
MONTREAL & TORONTO.

Selling Agents.

NOTICE

To Manufacturers and Manu-
facturers' Agents.

We are prepared to pay cash for Jobs of any quantity of TWEED, WORSTEDS AND CLOTHS.

M. SAXE & SONS,

Wholesale Job Clothing Manufacturers,
7 ST. HELEN ST., MONTREAL.**Hamilton Cotton Co'y**

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims,
Warps and Yarns, Lamp Wicks,
Twines, Webbing, &c.

AGENTS:

F. McELDERRY & Co., Montreal & Toronto

STEAM and POWER

FOR ALL DUTIES.

Pumps
& HYDRAULIC
MACHINERY**NORTHEY CO.**

LIMITED.

TORONTO,

... ONT.

Agents for the Province of Quebec,

R. H. BUCHANAN & CO.,

Craig Street, - MONTREAL.

The Canadian Colored Cotton Mills Co.

FALL 1894.

GINGHAMS, ZEPHYRS, FLANNELLES, DRESS GOODS, SKIRTINGS, OXFORDS, COTTONADES, AWNINGS, TICKINGS, ETC.—NOW READY.

See Samples in Wholesale Houses.

D. MORRICE, SONS & CO.,
AGENTS,
Montreal & Toronto.

D. A. McCaskill. James S. N. Dougal

McCASKILL, DOUGALL & CO.
(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, * Japans and Colors
MONTREAL.

Suppliers to every Railroad Company and Car Shop in the Dominion.

Dominion Blanket & Fibre Co., Ltd.

MANUFACTURERS,

Horse Clothing, Blankets, Woolens, Rags, &c.

7 St. Helen St., - Montreal, Que.

BERMUDA ADVERTISEMENTS.

W. T. JAMES,

General Merchant and Ship Agent,
41 & 42 FRONT STREET,
HAMILTON, - BERMUDA.

Agent for Pickford & Black's "Canadian and West Indian" Steamship Lines, Henry Langridge & Co's "Direct" London & Bermuda Line.

Representative of The Board of Underwriters of N. Y. & York: The Board of Marine Underwriters of Boston.

ESTABLISHED 1857.

B. W. WALKER & CO.,
GOVERNMENT AUCTIONEERS,

Ship Agents, Commission and Produce Merchants,
—AND DEALERS IN—

Fruits, Vegetables, Grain, Breadstuffs, Sugars, Fuel, Meats, Butter, &c.

25 Front Street, - Hamilton, Bermuda.

Consignments solicited. Orders for Bermuda Produce promptly attended to.

E. P. BUCK, President & Gen. Manager. W. S. DRESSER, Sec'y & Treas.
WM. ANOUS, Vice-Pres. & Agent.

Royal Pulp & Paper Co.

(Successors to Wm. Angus & Co.)

Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers.

STORE, 15 Victoria Square, MONTREAL

Works and Head Office, EAST ANGUS, P.Q.

J. J. MILLOY,

Merchant Tailor,
259 ST. JAMES STREET.

MONTREAL.

Newest Styles for Gentlemen. Ladies' Tailor-made Costumes.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—THE Siemon Bros. Man'g. Co., have succeeded to the furniture business of Siemon & Hill, Warton, Ont.—Bradshaw & White, furniture, Stratford, Ont., have dissolved, R. White continuing.

—THE prices realized for Florida string beans during the past week are higher than have been made in many years. Only a few odd crates arriving from the Southern part of Florida as yet.

—ADVICES from Bermuda report the potato crop of poor quality this season, the stock lacking size and color and the quantity is small, causing extreme prices to prevail for best lots.

—SEVERAL schooners are already engaged in fitting out for a cruise South for early mackerel at Gloucester, but reports from there indicate that the Southern fleet is likely to be a little smaller than last year. No mackerel have yet been sighted.

—A BORDEAUX letter recently at hand states that old French fishermen predict a small catch of sardines the coming season, basing their belief upon the fact that cold weather has driven the fish into deep water.

—AN advance of £1 is reported in the price of Hudson's Bay Company shares, They are now £14.

—THE price of tin plate in the English market has advanced about 3d per box from the extreme lowest point touched a short time ago. This is a result of the reduced production in Wales.

Machinery, Iron and Wood-Working.

Steam Pumps for every service. Engines and Boilers.

Canada Machinery Agency, 345 & 347 St. James St., Montreal. W. B. NOLAN, Manager

Consumers Cordage Co.

(LIMITED)

MANUFACTURERS OF

Manilla, Sisal, Jute,
and Russian Cordage.

BINDER TWINE.

Jute and Cotton Bags.

HEAD OFFICE:

St. Patrick Street, - MONTREAL.

— 1895 —

Spring - Suitings.

SAMPLES NOW READY.

Choice Colorings—Latest Styles.

SEATH & SONS,

TAILORS.

Established 1860.

1817 Notre Dame Street, Montreal.

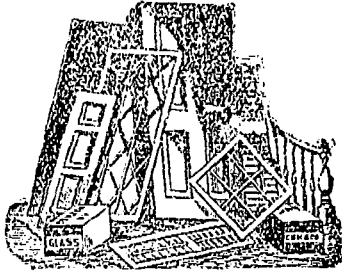
SPECIAL LINES for SPRING 1895.

See our Samples now on
the road.

Lonsdale, Reid & Co.,

DRY GOODS IMPORTERS,
MONTREAL.

RHODES, CURRY & CO.



All kinds of Building Materials, Fittings for
Banks, Stores, etc., a Speciality.

AMHERST, N. S.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands.
English 16, 21 and 26 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St Paul Street

AND

147, 149 & 151 Commissioners St.

MONTREAL.

AUSTIN & ROBERTSON,

Wholesale * Stationers,
MONTREAL.

All kinds of Printing and Writing Papers and
Book-Binders' Supplies.

Get our Samples and Quotations.

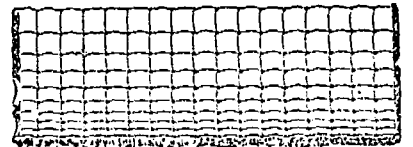
C. J. McINTYRE & CO.,

WHOLESALE

Dry Goods, Small Wares,
Fancy Goods and
American Notions.

321, 323, 325 & 327 ST. PAUL STREET,
MONTREAL.

Our Travellers are now on the road with a com-
plete range of samples.
Orders will have careful and prompt attention.



THAT FARM OF YOURS

needs a good fence and the neatest and best fence
is the PAGE. Used by all the leading railroads
and by farmers everywhere. Send for circulars and
our illustrated monthly paper.

The Page Wire Fence Co. of Ontario Ltd.,
WALKERVILLE, Ont.

—We will give 15 cents each for half-a-dozen copies of the
"Journal of Commerce" of the following dates—January 13th
and February 8th, 1895.

—THERE is reason to expect that Belgium will soon remove
its prohibition of Canadian cattle, as the results of Consular in-
quiries disproving the existence of disease have been communi-
cated by the British Government to the Belgian capital.

—THE Board of Directors of the New York Bowery Fire In-
surance Company have decided to accept the bid of the Palatine
Insurance Company of Manchester, England, for the reinsurance
of the entire business of the Bowery.

—IT is expected by limiting the quantity to one 3-pound bag
to each applicant a sufficient number of samples of seed wheat
will be available at the Central Experimental farm, Ottawa, to
to give one to each farmer in the Dominion.

—THE Marine National Bank of Duluth has received from the
Bank of Rainy Lake a gold brick, with a request that it be
sent to the government mint. It is the first gold milled at Rainy
Lake since the resumption of operations there.

—AN offer of 25 cents in the dollar has been made to the credi-
tors of T. Allard, butcher, Sherbrooke, Que. He owes \$4,000. He
has been in business some years.—Jas. Guilbault, butcher, this
city, has been successful in effecting a similar compromise. His
failure has already been recorded.

—A PRIVATE letter from Brandon, N.W.T., says: "Farming
here is in good shape. The frost is not all out of the ground but
sufficiently to enable us to sow and plant. The weather is warm
and much like what you will have a month and a half or two
months from now."

—THE advance in the price of crude camphor in Japan is said
to have been fully 20s in two weeks. The tendency of this mar-
ket is higher in consequence and supplies are offered with a
general feeling of reserve though an appreciation is not antici-
pated until foreign refiners have first taken action.

—THE farmers of the wheat region west of the Mississippi
River report the crop more discouraging; other sections about
as previously. The weather is preventing seasonable growth.
The average condition is hardly improved. Low supplies are
almost uniformly reported; there is a fair supply of corn in many
sections. The oats seeding is delayed. A large acreage is con-
templated.

—TANNERS of Indian sheep and goat skins complain that they
are entirely at the mercy of the Madras traders. They have to
pay for the skins months before they see them, and if quality and
weight are not up to sample and invoice there is little chance of
redress. In fact, the grade of India skins have been steadily
running down for a number of years.

—A DISPATCH from Cleveland states that grain rates to the
East have been cut from two to four cents below the scale and
provision rates accordingly. Despite the hopeful predictions
dictated given out some months ago by Central Traffic Associa-

tion officials, who believed the Cleveland agreement was being
strictly maintained, the competing lines continue to take busi-
ness almost at the shipper's price.

—MERCHANTS at Sackville, N.B., are shipping pressed hay to
all parts of the Maritime Provinces and to St. Pierre. Marsh
hay was a good crop last season and the farmers in the vicinity of
Sackville and Point de Bute had a large amount on hand at the
beginning of the season, but have disposed of nearly all of it.
The demand has been very good, but the price rather below the
average.

—THE borrowing bills of the City of Halifax, N.S., have been
reintroduced into the provincial legislature and passed. The
house made one amendment to the bill authorizing the increase
of the city assessment for general purposes from \$110,000 to \$120,-
000, to the effect that the extra \$10,000 must be devoted to the
maintenance of a paid fire department and for no other object.
The council subsequently assented to this amendment.

—THE sales of the co-operative stores in Great Britain during
1894 amounted to nearly \$50,000,000 on which the profits came to
over \$6,500,000, notwithstanding that their own members are
charged but a nominal profit on their purchases. The average
increase in their annual sales for the past ten years has been
about £450,000 sterling, or \$2,250,000 per year, during which
time the total has more than doubled.

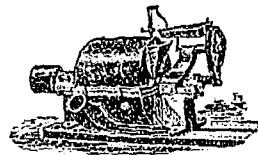
—THE owners of the White Star Line are building a cargo
carrier to be called the "Herdie" that will surpass anything of
that character afloat. With a registered tonnage of nine or ten
thousand this steamer is to be capable of carrying fifteen thousand
tons of cargo. The interesting detail is added that a steamer of
6,000 registered tonnage carries nine thousand tons of cargo on a
coal consumption of one penny per ton of cargo for 700 miles.
A steamer carrying a cargo two-thirds larger will reduce the coal
and other bills per ton of cargo.

—BARBADOES advices quote cocoa at \$9 to \$10 per 100 lbs.
The weather was reported cool, but very dry, and rain needed.
Some planters had commenced trimming around their cane
fields, but reaping operations were not expected to become
general until middle of current month. On molasses 11c per
gallon and puncheons \$4 each had been offered, and sugar \$1.40
per 100 lbs. and hhd \$5 each, but very little business consum-
mated.

—THE Ohio insurance department has issued peremptory
instructions to the Aetna Fire association of Cincinnati to cease
doing business under its present plan, and to take immediate
steps to conform to the laws regulating the business of such as-
sociations, as construed by the attorney-general and the depart-
ment. The association has a large number of past due losses,
upon which it has been issuing interest-bearing due bills. The
department ordered that an assessment upon the members be
made immediately to pay these losses.



ST. PIERRE,
Ladies' - and - Gentlemen's - Tailor,
Has received all his Spring Novelties, which are
well worth seeing.
W. ST. PIERRE,
63 Beaver Hall Hill, - - Montreal.



THE
Woodburn
IMPROVED
Pulverizer.

for Sugars, Starch, Cream of Tartar, Spices, etc., is
used by many of the leading bakers and confection-
ers in England, the United States and Canada.
Makes XXX and XXXX sugar without sifting or
bolting. Send for Circular to

E. S. STEPHENSON & CO.,
Engineers and Machinists, - ST. JOHN, N.B.

—An offer of 50 cents in the dollar, at 8 and 6 months, secured, has been submitted by D. Clement, general merchant, Alfred, Ont. He owes some \$4,000. He began in the fall of '92 with light capital.—A. A. McIntosh, hotel, Cornwall, Ont., has assigned. He began in the fall of '93, being previously at Mille Roches for about 4 years.—C. Lipsett, blacksmith, Mount Brydges, Ont., has assigned. He has been in business about 8 years, latterly dealing to some extent in implements.

—BURTON SPAFFORD, a student in the High School at Picton, Ont. has been arrested for using the mails with intent to defraud. Advertisements have appeared in various papers of the Dominion asking for office clerks, male and female, offering employment at good wages, applications to be addressed Gross Grange Company, Box 133, Picton postoffice, and another advertisement of a similar nature, application to be addressed to Box 13, Picton. Some persons who answered these advertisements, not feeling satisfied, communicated with the postoffice authorities, who proceeded to investigate the matter with the above result.

—THE comparatively high prices now demanded for quicksilver vermilion have given something of an impetus to the demand for artificial or eosin vermilions, of which orange-mineral is the base. Consequently the demand has increased of late; the foreign makes because of their greater brilliancy of color and their superiority in other respects being given the advantage. While receipts, particularly of German are large, there is no accumulation of stocks, most of the lots arriving being deliverable upon contracts placed some time ago.

—AMSTERDAM spice brokers report cloves quiet. Amboynas a little lower. Pepper down again, but in speculative demand at

the lower rates for Lampong, in which a considerable business has been done for later delivery. Batavia cassia vera easier for prime (No. 1), of which a few arrivals are offered. Bids have been refused, owners are steady. Second quality (No. 2) fetched a high price for a small lot, but 1,000 bales will be offered in a short time.

—THE results of the fur sales in London last week are cabled as follows: Hudsons Bay Company—Mink—Firsts advanced 12½ per cent. on last March; seconds, the same, thirds 35 per cent. Lynx—Firsts advanced 10 per cent. on last March; seconds, 20 per cent.; thirds declined 15 per cent. Wolf advanced 10 per cent. Wolverine—Firsts advanced 60 per cent.; seconds and thirds 10 per cent. do. Skunk unaltered. Musquash declined 10 per cent. Marten advanced 70 per cent. on last March; red fox advanced 20 per cent.; white fox advanced 125 per cent. C. M. Lamson & Co.—Lynx advanced 20 per cent.; wolverine advanced 10 per cent.; blue fox declined 15 per cent.; fisher, unaltered; seals advanced 5 per cent. on January 22nd.

—THERE are indications of a short supply of pineapples this year. Last season numerous cargoes sent from the Bahamas to Baltimore realized hardly anything over cost of freight and incidental expenses. In several instances the returns did not cover the freight charges. This experience, it is stated, has led to a restriction in the cultivation of the fruit in the Bahamas, and determination of growers not to ship more fruit than the market can absorb at reasonable prices. The same causes, it is understood, will restrict the supply from Cuba, and there is doubt that Florida will be able to make good the expected reduction in the supply from those points.

BEST FOR THE MONEY
ALL JOBBERS KEEP THEM.
Take no imitations. Every Bat is Branded
Inset upon receiving
"Patent Roll" Cotton Bats,
As they are very attractive in appearance and superior in quality, and no other bat will retail as well.
ASK FOR THESE BRANDS:
'North Star,' 'Crescent' or 'Pearl,'
Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.
Baled Goods same quality but lower prices.

Selling Agents:
E. HENDERSON & Co.
MONTREAL.
J. STANBURY & Co.
TORONTO.

VALENCIA RAISINS.

Off Stalk, Brand, Argumbeau. Selected, Brand, Palars.
do do Jose Part. do do Raphael Pons.
Fine off Stalk, do Merle. Layers,
do do Palars. 4 Crowns, do Raphael Pons.
do do Raphael Pons. do do J. Merle.

QUALITY GUARANTEED.

Which we offer at special prices during Lent time.
Write for quotations before you buy elsewhere.

LAPORTE, MARTIN & CIE,

72, 74, 76 & 78 St. Peter St., - - - Wholesale Grocers, MONTREAL

**PURE
OAK
BELTING**

The J. C. McLaren Belting Co.,
Montreal - and - Toronto
Tel. No. 363. Tel. No. 475.

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty
Canadian Woollens and Cottons
from all the different mills.

No. 2 St. Helen St., MONTREAL

SPECIALTY IN
Men's Goods

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Nightgowns and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

Glover & Brals

184 MCGILL STREET,

Montreal, Canada

Established in 1877.

STORAGE

(FREE OR IN HAND)

FINLAYSON & GRANT,
CUSTOMS BROKERS,

413 to 417 St. Paul Street, Montreal.

Bell Telephone 9067.

P. O. Box 684.

Curtain Stretchers!!

WHOLESALE & RETAIL.

L. J. A. SURVEYER, 6 St. Lawrence St

MONTREAL, CANADA.

HENRY PORTER,

Tanner and Manufacturer of

Leather Belting, Fire Engine

Hose, Harness

Moccasin, Lace, Russet and

Oak - Sole - Leather

Office and Manufactory:

436 Visitation St., - MONTREAL



Buttermilk Toilet Soap,

The Best Toilet
SOAP
in the World - -

EXCELLS ANY 25 CENT SOAP ON THE MARKET.

Notes the Retailer a handsome profit when sold at a very popular price
It will not remain on your counters. Try a sample lot.

Canadian Agency:

F. W. HUDSON,

Toronto, Ont.

THE COSMO BUTTERMILK SOAP CO.,

CHICAGO, ILL.

—REPORTS from the Dutch nutmeg sale say that the demand was slack for No. 1 and 2. Owners sold a part at a little under valuations, but immediately after the sales refused every bid and are very stiff upon valuations. No. 3 and 4, also separate (not fully prime) sold very high. Wild nutmegs went higher, offerings being small. The present position is a good one, prices are so low that purchases will leave almost no risk to the buyer. Deliveries in February are satisfactory and even large with regard to the fact that all waterstreets in Europe are closed by the late and severe frost. Mace sold a little under valuations in the sales, but owners realized a part of the lots, that had been bought in, at full rates after the auctions. The position of the market is about the same as for nutmegs, but rather a stronger one.

—THERE are enquiries from French houses for crude fish oil but at present buyers and sellers are too far apart to admit of business. Owing to the limited consuming demand for pressed and bleached oils during the winter months, a large proportion of the crude oil sold to the pressers last fall is still held by them, and they would not be averse to disposing of it in this shape if they could get back the money they paid for it. The outlook for the fish oil trade is blue, and realizing this fact the fishermen have concluded not to go out for fish until June 1st. They may keep their boats tied up until some time after that date, unless the consuming trade takes a decided start in the interim.

—THE contractors achieved a complete victory in the recent strike of electrical workers. In the ultimatum issued to the strikers on February 28, the contractors declared that they would not treat with the men until they returned to work, and that then they would treat with them only on the basis of the eight-hour

work day granted no sooner than May 15. The time for the beginning of the eight-hour work day was changed to May 1. This was the only point the men gained. The men go back under the same conditions that existed prior to February 15. They agreed that the non-union men at work on the buildings where the strike was held should be allowed to continue in their places, with the full sanction of the Board of Working Delegates. They agreed that these non-union men would not be compelled to join the union.

—AN application has been made to the Superior court in Chicago for the appointment of a receiver for the State Mutual Life insurance company of that city. This company is the one whose officers, were indicted by the postal authorities several months ago on the charge of conducting a lottery, or rather, using the mails for lottery purposes. The application for a receiver is made by a policyholder who holds a number of the "annuity contracts" which are issued by the company. He alleges that the scheme of the company is illegal, and he also charges that the company is insolvent. He says the annuity contracts which the company sells and which mature and are paid according to a certain schedule, called a "retiring schedule" are simply gambling contracts. The payment of the contracts on the part of the company depends upon the chance of the holder receiving a lucky number.

—THE Supreme Court of Georgia has held in the test case of Robinson vs. Holt et al, that where the owner of a ship who had chartered out the hold, retained control of the navigation of the vessel and bills of lading for goods consigned therein, the owner was bound directly to the consignors for the performance of the contract contained in the bills of lading, and the consignors were

China Cuspidors, Tea Sets,
Toilet Ware, Fruit Jars,



Metal, Bronze, Piano and Table
Lamps, Cullery, Plated Goods.

JOHN L. CASSIDY & CO.,

... IMPORTERS OF ...

China, Crockery and Glassware.

... ALWAYS IN STOCK ...

✳ Street Lamps, Lanterns, Station Lamps, Headlights, &c. ✳

Of the Celebrated C. T. HAM MFG. CO., Rochester, N.Y.

Offices and Sample Rooms: 339 and 341 ST. PAUL STREET, MONTREAL

BRANCHES: 62 Princess St. Winnipeg, Man.
Government St., Victoria, B. C.

IMPORT ORDERS A SPECIALTY.



The California
Mid-Winter
Fair

was no exception to the rule

Chocolat-Menier

there received the

Highest Award,—
Diploma of Honor

The best cup of Chocolate
you ever tasted can be had
only by using

Chocolat - Menier,

[the best and cheapest Vanilla Chocolate on the market], and preparing as follows:

Take one of the six sticks [in each half-pound package], break it into small pieces and dissolve in three tablespoonfuls of water, over a brick fire stir until completely dissolved, then add sufficient milk for two cups and boil for about five minutes. Water may be used in place of milk.

ASK YOUR GROCER FOR

**CHOCOLAT
MENIER**

Annual Sales Exceed
33 Million Pounds.

If he hasn't it on sale,
send his name and
your address to

C. Alfred Chouillon,
Canadian Branch:
12-14 St. John St.,
Montreal.

G. DESOLA,

**General Commission Merchant,
Customs and Forwarding Broker**

General Agent in Canada for "Filature et Fileries
réunies," (United Thread Factories) of
Alost, Belgium.

3 St. Sacramento Street, - MONTREAL

THE CANADA ACCIDENT INSURANCE CO'Y

Head Office: 1740 NOTRE DAME ST., MONTREAL.

... REINSURERS OF ...

The Mutual Accident Ass'n Ltd., (being the Accident Department of
The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and
The Sun Life Assurance Company, Accident Branch.

ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS

Good Agents
and get good contracts.

LYNN T. LEET
Manager for Canada,

LYMAN'S
FLUID
COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

ESTABLISHED 1886.

CHAPUT FRERES,
COMMERCIAL * AGENCY,
10 Place d'Armes,
MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

AUTOMATIC
HIGH SPEED
—FOR—
ENGINES

Electric Lighting and General
Factory Purposes.

Perfect Regulation and Highest Economy.

Steam Pumps, Shafting,
PULLEYS,
AND GENERAL MACHINERY.

WRITE FOR PRICES.

NIE & WHITFIELD,
191 Barton St.,
HAMILTON, Ont.

JAS. A. SMART,
General Insurance Agency,
ACCOUNTS AND RENTS
Collected anywhere in the Province.
Official Assignee.—Estates Managed, Money
loaned at best rates of interest.
correspondence solicited.
B RANDON, Man.

JAMES GUEST & CO.,
Commission - Merchants

— AND —
GENERAL AGENTS,
27 and 29 St. Sacramento St. Montreal
AGENTS FOR

George Sayer & Co., Cognac, France.
Chas. Coran & Co., Cognac, France.
Central Society, Vineyard Proprietors.
Wisdom & Warter, Jerez de la Frontera Sherries.
Warter & May, Oporto Ports.
Jalg & Co., Taragona Ports.
A. Houtman & Co., Rotterdam, Holland Gin,
Ind. Coope & Co., Burton-on-Trent, Ales.
Seigert & Sons, Trinidad, Genuine Angostura Bit-
ters.
Dublin City, Distillery Whiskey.
Banagher, Irish Whiskey, on the Green Banks of
the Shannon.
Echeneaur & Co., Bordeaux, Clarets, Sauternes, &c.
Joseph Cuzol, Fils & Co., Bordeaux, Clarets, Saut-
ernes, &c.
Neveu, Raphael & Co., St. Illaire, Sparkling
Saumur.
Faye & Cople, Macon, Burgundies and White Wines.
Royal Hungarian Government Wines of Budapest,
Hungary.
James Watson & Co., Dundee, Scotch and Irish
Whiskey.

not affected by provisions of the charter party inconsistent with such contract, and that where in such case the goods were con- signed to a port in Spain, under bills of lading reciting that the vessel was bound for that port, and the vessel went first, without necessary or reasonable cause, to a port in Italy, not in the usual course of vessels bound to the Spanish port, thus subjecting the goods, when delivered at that port, to an extra duty under the law of Spain, this was such a deviation as would authorize the consignors to recover in an action against the owner of the ship for loss thus occasioned.

—THE following list of United States patents granted to Cana- dian inventors, March 13th and 10th, 1895, is reported for this paper : Robert S. Anderson, Toronto, Canada, assignor to J. H. Barbite, Buckeye, Iowa, road-grading machine; Edmond H. Cas- grain, Quebec, Canada, apparatus for casting metals; Edmond H. Casgrain, Quebec, Canada, vulcanizer; Thomas C. Edwards, Chatham, Canada, sad-iron; George W. Green, Kingsville, Canada, assignor of one-half to J. N. Henderhall, Lexington, N. C., bed-brace; Wm. B. Hamilton, Toronto, Canada, printing form; Newman H. Holland, Montreal, Canada, automatic tele- phone switch; Stephen S. Kimball, Montreal, Canada, street car fender; Samuel Smighton, assignor of one-half to C. E. Kavanagh, Winnipeg, Canada, band-tie; William Kyle, Brockville, Canada, torsion-spring gear for vehicles; John B. Meadowcroft, Montreal Canada, valve; Andrew Schrag, assignor of one-third to D. Dempster, Brautford, Canada, grate; John Velie, Winnipeg, Canada, cooking utensil; Oscar Beaudry, assignor of one-half to C. Leblanc, Ottawa, Canada, device for operating switches; Frank P. Birley, Toronto, Canada, paper-box; Ferdinand P.

Bruneau, Lyster Station, Canada, nut and screw tightening machine; Joseph Carter, Blyth, Canada, overdraw-check bit; William A. Clark, Toronto, Canada, apparatus for purifying milk; Ethelbert M. Fraser, assignor of one-half to W. Georgeson, Winnipeg, Canada, mechanism for operating elevators; Charles J. Lewis, Grimsby, Canada, mold-oiling device; Edward Seybold, assignor to Eclipse Office Furniture Co., Limited, Ottawa, Canada, letter and bill file.

—THE following table gives the amount of gold and silver coin and bullion held by the leading European banks, as per their statements of last week, in comparison with a week and a year ago:—

	1895 March 21	1895 March 14	1894 March 22.
Bank of England—			
Gold.....	\$186,810,000	\$184,840,000	\$153,160,000
France—			
Gold.....	423,510,000	428,640,000	345,380,000
Silver.....	248,570,000	247,960,000	254,300,000
Germany—			
Gold and silver....	272,790,000	271,920,000	229,360,000
Austro-Hungary—			
Gold.....	85,965,000	85,876,000	51,460,000
Silver.....	68,661,000	68,577,000	81,235,000
Netherlands—			
Gold.....	22,149,000	22,146,000	21,644,000
Silver.....	35,300,000	35,073,000	35,327,000
Belgium—			
Gold and silver....	25,995,000	26,200,000	23,654,000
Spain—			
Gold.....	40,021,000	40,021,000	39,590,000
Silver.....	60,742,000	59,962,000	29,471,000
Total.....	\$1,470,513,000	\$1,471,015,000	\$1,274,581,000

E. D. COLLERET,
522 Craig Street,
MONTREAL.

Asbestos Lined Safes

for homes, offices, etc., etc., from \$15.00 upwards.

Catalogues and all information furnished upon application.

CAMPBELL'S
Quinine
Wine.

The Great Invigorating Tonic.
Specific for Loss of Appetite,
Indigestion and Spring Lassit-
tude.

Kenneth Campbell & Co., Montreal



REED'S WORK LOOKS WELL AND WEARS WELL.
Have You Ever Tried It.

GEO. W. REED, 783 and 785
Craig Street, MONTREAL.

M. & L. Samuel, Benjamin & Co.,

26, 28 and 30 Front St. West,
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
AMERICAN AND CANADIAN

SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,

Tinners' Plumbers' & Steam Fitters' Supplies

Gas Fixtures,

LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN,

164 Fenchurch St., London, E. C.

Shipping Office: 1 Rumford Place Liverpool, Eng.

Provident Savings Life Assurance Society
OF NEW YORK.

SHEPPARD HOMANS, President.

Twentieth Annual Statement

For the year ending Dec. 31st., 1894.

Income	\$2,249,398.12
Paid Policy-holders.....	1,427,818.32
Total Expenses of Management	505,390.72
Gross Assets.....	1,787,181.85
Liabilities, Actuaries' 4 p.c. Valuation 960,930.53	
Surplus, Actuaries' 4 p.c.	826,251.32

An increase for 1894 of \$100,000.00 in Income;
\$94,000.00 in payments to Policy-holders; \$110,000.00
in surplus.

Policies issued in 1894 \$22,114,526.00
Capital..... \$100,000

Agents wanted in every County in the Dominion
of Canada. Apply to

B. H. MATSON, Gen'l Man. for Canada,
27 Yonge St., Toronto Ont

Canada Life Assurance Co.

This Company has closed a most satisfactory business for 1894. The profits of the last five years will be declared at the Annual Meeting, and notice sent thereafter to all policy-holders.

J. W. MARLING, Manager.

PROVINCE OF QUEBEC BRANCH,

Company's Building, St. James Street,

MONTREAL.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Invested Funds, - - - - - \$39,500,000
 Investments in Canada, - - - - - 11,300,000

1895 Bonus Year.

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
 Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

T. L. MORRISEY, Resident Manager.



LANCASHIRE

INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

Canada Branch - - - - - Head Office, Toronto.

J. C. THOMPSON, Manager.

INSURE - - PHENIX

- - WITH THE INSURANCE CO., HARTFORD, CONN.

Full Deposit with CASH CAPITAL:
 the Dominion - - \$2,000,000.00.
 Government. - -

MARLAND SMITH, SMITH & TATLEY, J. W. TATLEY.
 Managers for Canada,

114 St. James Street, - - - - - MONTREAL.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1821. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. Canadian Branch Head Office, - TORONTO.
 JAS. BOOMER, Manager.

JNO. W. MOLSON, Resident Manager, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,

General Insurance Agents and Brokers

ESTABLISHED 1865.

* 11 HOSPITAL STREET, *

MONTREAL.

Telephone 1277.

P. O. Box 2081.

Insurance.

PHENIX

FIRE INSURANCE CO'Y.

LONDON.

Established in 1782. Canadian Branch
 Established in 1801.

No. 35 St. Francois Xavier St.
 MONTREAL, P. Q.

PATERSON & SON

Agents for the Dominion.

RAYMOND & MONDOU,
 Agents French Department.

FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1½ miles of Inter-luchen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 2½ miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Inter-luchen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to

M. S. FOLEY,

"Journal of Commerce," Montreal.

Municipal Debentures, Government & Railway Bonds, Investment Securities,

BOUGHT and SOLD.

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,
 British Empire Building, MONTREAL.

FIRE INSURANCE.

EASTERN ASSURANCE CO. OF CANADA.

Head Office, HALIFAX, N. S.

CAPITAL, - - - - - \$1,000,000

PRESIDENT . . . JOHN DOULL, Esq., (President Bank of Nova Scotia.)

VICE-PRESIDENTS - Hon. H. H. FULLER, (Wholesale Merchant) Halifax.

ADAM BURNS, Esq., (Wholesale Merchant) Halifax.

CHAS. D. CORY, Mang. Director.

ONTARIO & QUEBEC BRANCH:

Temple Building, - - - - - MONTREAL.

D. C. EDWARDS, - Resident Manager.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, MARCH 29TH, 1895.

THE FEBRUARY BANK STATEMENT.

While we do not turn to the bank statement for February with hope of finding much matter for comment, yet every month's return has some features, even in the dullest times, of more or less interest. February, practically, is the first month of a new year in banking.

OUR INDUSTRIAL PROGRESS.

Although late in coming to hand the special bulletin on the Mechanical and Manufacturing industries of Canada issued by the Department of Agriculture is well worth examination, since it proves by the facts the steady progress of the Dominion as a manufacturing country. The bulletin is based upon the results of the census of 1891 and as it bears evidence of painstaking enquiry its conclusions may be accepted without cavil.

Briefly it shows that during the ten years between 1881 and 1891 the number of manufactories in this country increased by 26,246 in number, the capital invested in them by \$189,663,327, the number of employes by 115,362, and the amount of wages paid by \$41,261,948. Canadian manufacturers also paid out \$76,189,849 more for raw material, and the value of their out-turn increased by \$166,527,019. In detail the report is still more interesting. The method of compilation has been to divide the industries of the country into five groups. The first includes all manufacturing establishments whose annual output is less than \$2,000, the second those between \$2,000 and \$12,000, the third those between \$12,000 and \$25,000, the fourth those between \$25,000 and \$50,000, and the fifth all those whose output is over that figure. If the rate of increase in each of these groups be compared, we find it is as follows:

Group	1881		1891		Per cent. of Increase 1891.	Per cent. of increase
	Output	Per cent. of total output.	Output.	Per cent. of total output.		
1	\$20,734,080	6.7	\$33,255,192	6.7	\$11,521,112	55.6
2	64,939,604	20.9	93,260,957	19.6	28,321,353	43.6
3	36,808,242	11.9	47,709,005	10.1	10,900,763	29.6
4	33,482,170	10.9	42,238,542	8.8	8,756,372	26.1
5	153,767,771	59.6	160,795,190	54.8	107,027,419	69.6
Total..	\$309,731,867	100.0	\$476,258,886	100.0	\$166,527,019	53.7

These figures show that more than one-half of the total output of Canadian factories belongs to establishments having an annual output of over \$50,000, and that, although the small industries having outputs of \$2,000 and under have increased 55.6 per cent. during the year, they still form only 6.7 per cent. of the whole. Hence the charge made by American writers that our census enumerators scraped together every tiny industry in order to make a better showing is manifestly erroneous. Were all those small industries excluded it would still be seen that the factories of Canada had supplied its people with \$144,003,694 worth of home manufactured articles as against \$288,997,787 ten years ago and that thus the progress of Canadian industries amounted to an increase of 53.7 per cent. in the output during the decade. If we take the total of the whole five groups we find that the output of the census year was equal to \$98.54 per head of the population. This means that ten years of intelligent effort in developing the industrial capabilities of Canada have resulted in an increase of \$26.91 in the output per head during the decade and that the country has benefited to exactly that extent.

The most interesting group is, of course, that of the factories having an annual output of over \$100,000. Of these there are 776 in Canada, an increase of 55.2 per cent. since 1881. There are 379 producing over \$100,000 132 producing over \$200,000, 70 producing over \$300,000, 76 producing from \$500,000 to \$1,000,

000, and 19 whose output exceeds the million dollar mark. These are distributed among the various provinces of the Dominion as follows:—

Province.	Total establishments, with output of \$50,000 and over.		Establishments having an output of \$50,000 to \$100,000.		Establishments having an output of \$100,000 and over	
	1881.	1891.	1881.	1891.	1881.	1891.
British Columbia...	13	59	9	41	4	18
Manitoba.....	17	39	12	23	5	16
New Brunswick.....	82	87	50	49	32	38
Nova Scotia.....	47	83	30	52	17	31
Ontario.....	568	916	316	493	252	423
Prince Edward Is..	4	5	4	4	....	1
Quebec.....	377	479	187	233	190	246
Territories.....	....	7	....	4	....	3
Total.....	1,108	1,675	608	899	500	776

These figures indicate an amount of progress that is most satisfactory, and when we take into consideration the fact that the net increase of \$41,261,948 in the wages paid out by Canadian factories during the ten years under review, represents exactly a gain of that amount in the purchasing power of our industrial population, we can see how valuable that progress has been to the country. There are other cheering deductions to be drawn from the statistics as well. They show that the development of Canadian industries has not been confined to any one province but has been participated in to a greater or less extent by all, and they prove that the small industrial establishments have not been affected injuriously by the development of the larger factories, and that they occupied exactly the same position in the manufacturing world in 1891 that they did ten years previously. This shows that the era of combinations and syndicates has not yet set in in Canada, and that the small manufacturer is still able to hold his own in the Dominion. At the same time it is gratifying to mark the increase in the number of the larger establishments and to reflect that this is one of the most valuable indications of the progress Canada is making in the direction of national prosperity. We cannot push our industrial development too far in view of the preponderance of agriculture unavoidable in so large and fertile a country as our own, for with every incoming settler comes a fresh customer for the output of Canadian factories.

THE BRITISH SHOE-TRADE TROUBLES.

The great lock-out in the shoe-factories of Leicester and Northampton (England) may, it is locally feared, lead to the introduction of foreign goods in the English markets. The principal difficulty heretofore in the way of exporting shoes from this side of the Atlantic to Great Britain has not been so much because of price, as that the English people prefer strength and durability to symmetry and snug fit. This is doubtless owing to the nature of the roads in the respective countries. Hard, metal, gritty or gravelly roads are peculiar to the United Kingdom, and therefore the cheaper class of goods are fortified with a covering of broad-headed short nails or tackets which can be renewed from time to time, and prevents the sole wearing out, while the American or Canadian shoe has no protection whatever to the sole, the contact being mostly with wooden sidewalks, and on country roads composed of sandy loam or clay. A corn doctor in Great Britain has a very limited practice. No one on the other hand, will question the greater beauty and neatness of American and Canadian

made shoes excepting, of course, the heavier and stronger class of goods made in our large factories, intended for the coarser class of country wear.

The dispute between the masters and the men in the lock-out referred to above is a technical one. There is no question, it seems of ill-treatment, or living-wage. In its essence, says a contemporary, the quarrel is as old as the hills, or at least as such hills as were cotemporary with the first rude beginnings of labor-saving, shoe machinery. The number of persons whose subdivision of labor goes to make a shoe, are so far removed from the old-time shoemaker that they have devised a most complicated system of ethics governing their relations to one another, and to the machines which they work, and to the shoe which jointly they make. Every time a new machine is invented, there must be a complete rearrangement all along the line. It is not a little singular, that in the present lock-out, those who began the trouble were a few who had been overpaid. Were the masters to give way they would have admitted the principle that they were merely spectators in their own shops, and the Trades' Unions against the advice of their own leaders took up the cause of the mutinous operators. There was talk of arbitration, but even the Labor members in the House of Commons were compelled to admit the force of the rejoinder on the part of the employers, that there was really nothing to arbitrate upon. It is feared, therefore, in England that should the contest be prolonged, it may do lasting injury to the shoe industry there, as laying it open to foreign competition, especially at a time when over-manufacturing is driven to seek outside markets.

It is scarcely the place here to refer to the efforts on the part of some manufacturers from the neighboring States to introduce foreign-made shoes to this market. It is generally admitted, that the shoe of the same character made in Montreal of late is little, if any, inferior in appearance or wearing quality to the imported article and, furthermore, the price is considerably less.

WHOLESALE CLOTHING.

There is no branch of Canadian industry in which the margin of profit is cut lower than in that of the wholesale clothing trade, and it is safe to say that the farmer and the artisan can buy their clothes cheaper to-day than the wholesaler could make them for ten years ago. Not only this, but they buy better goods, cut by skillful draughtsmen and made by expert tailors with an attention to detail and finish that the most expensive suit could scarcely boast of a decade ago, and they get them at prices fully 35 per cent. less.

Ten years ago only low grades of tweeds were made in this country, and most of our cotton stuffs were purchased in the United States or in England. Now but few cotton goods are purchased outside the boundaries of Canada. The duck overalls which sold at \$15 to \$24 per dozen in the later seventies, and which became so popular that one leading house tacked its samples to the counter, sell to-day at \$6.50; for the material which then cost 11 cents f.o.b. in New York—to which had to be added 25 per cent. for freight and duty—can be purchased to-day at 8 to 8½ cents laid down in Montreal by our Canadian mills.

In woollen goods the fall in value is equally marked. The beaver overcoat which sold at \$8.75 in 1880, is offered now at \$6.25; for the cloth to-day is made in

Canada. Ten years ago the average suit shown by travellers cost \$10, to-day it runs between \$5 and \$6. The cheapest line shown in 1880 cost \$5.25, to-day a fair average blue serge suit sells at \$3.25. Another instance is afforded by the ordinary "etoffe du pays" trousers which then sold at \$1.65 per pair. The firm offering them felt at that time that they had touched rock-bottom prices. To-day a pair of all-wool trousers, superior in every way, can be put upon the market at \$1.25. In average business suits it is sufficient to say that the suit of Canadian worsted which then cost \$13.75 is now sold, much better cut and made, for \$9.50.

And yet the expenses of the clothing firms are very little less. Perhaps, indeed, they are greater. The cost of making is certainly a trifle smaller; but the work people make more money nowadays because instead of getting the work in dribbles it comes in one steady, continuous stream, and the demand for better and more artistically made clothing necessitates the employment of more skillful and consequently higher priced cutters as well as of a higher standard of operators. The wages of travellers and salesmen are certainly no less; for increased competition has led to the selection of the more able men by those who are willing to pay for their services. All, then, that the wholesale clothing houses have to assist them in facing the outlook is the lower cost and infinitely better manufacture and finish of Canadian cotton and woollen goods. Herein lies their stronghold. The Canadian tweed which cost 60 cents per yard in 1880 costs 40 cents to-day, and Canadian print mills can give them their Silesias at precisely the same figure that they cost the tailor in England. The remainder of the loss they must face by the reduction of the margin of the profit they are willing to accept, and thus it is that, to-day, a house must turn over twice the amount of goods they did ten years ago if they are to secure the same returns. The days when the mammoth clothing houses made princely profits have passed away; it is to be feared, for ever. It is known that one of our largest houses lost money steadily for a number of years before its principal decided to retire. Another has lately held a meeting of creditors, although the drain on its resources cannot be blamed upon the clothing business. But in the meantime the Canadian artisan and farmer reap the advantage. They get better and far more artistically made clothing fully one-third cheaper; and yet the workwoman gets her full wage and the spacious factories of the clothing trade are musical with the whirr of machinery and the busy hum of myriads of employes.

THE IRON INDUSTRY.

It is evident that the iron industry on this continent is now in a state of transition. From 1880 to 1893 the furnaces and rolling mills found their best, if not their principal customers, in the railroads. During that thirteen years there was an increase in the aggregate amount of American railway track of 115,647 miles; practically all of which were laid with steel rails. In addition to this there was a replacement during the same period of iron rails by steel on 44,812 miles of track which means that there was a market for 12,300 miles of steel rails per annum. Naturally the mills made money, the sections round them "boomed," and

the newspapers were filled with glowing accounts of the manner in which the American iron and steel industry was discounting its rivals, forgetting that such a rapid consumption of the steel product could not go on indefinitely, nor cease without extinguishing the fires in many a mill and furnace. It soon became evident that railroad construction was proceeding much faster than the business of the country really required. Much of it has been unproductive so far, and may possibly continue to be so for years to come. Investors have become timid. New capital is hard to secure, and the result is that construction has sunk to a minimum.

It was hoped that the replacing of the still existing iron track with steel rails might yet afford sufficient work to keep the majority of the furnaces in blast; but this, also, has not come up to expectations. It is now evident that what iron track still exists consists of sections where the wear is least, and where the necessity for renewal can be longest postponed. Naturally the roads will not replace them with steel during a period rigid economy like the present. In fact the substitution of steel for iron, which required 3,447 miles of rails annually from 1880 to 1893, is now proceeding very slowly and will ultimately cease; while the renewal of existing steel is comparatively a small item, partly because they are more durable, and partly because wherever the traffic is heavy the weight per yard of the rails, and consequently their wearing quality, has been steadily increased.

In this extreme the rolling mills and furnaces who supplied this amount of material in the past, and who now see that their market is cut off by the fact that although local and connecting lines of railway will continue to be built the country is already over-supplied with the arteries of commerce, are compelled to seek other sources of demand in order to keep their hearths from cooling. A number have gone into the manufacture of tin-plate; with the result that overproduction in this line also is anticipated before long. Others have taken advantage of the substitution of mild steel for iron in construction, and have turned their attention to rolling stock. But here, too, the market is limited. The tendency is now to build larger and longer freight cars, and hence fewer cars are demanded for the same amount of business to-day than there were a few years ago. Railroad cars of 45,000, 50,000 and 60,000 lbs. capacity are common on roads which five years ago had not a single car exceeding 30,000 lbs. These cars do not call for a proportionate increase in the amount of labor and material for their construction. Hence their number is increasing every day, while the demand for iron and steel for their manufacture grows steadily less.

In this case the public gains at the expense of the mills. The cheaper cost of rolling stock has enabled the roads to reduce their charges for transportation, and the greater durability of the material used renders the cost of keeping it in repair far less. But in the meantime the mills are suffering. Their profits are diminished almost to the vanishing point. The wages of their employes are cut down, perforce, to the lowest possible basis, and in their case we need not blame the Wilson Bill, the currency problem, or the depreciation of silver, for their position. It is simply the result of the operation of the laws of supply and demand.

A BRIGHTER OUTLOOK.

The announcement that another session of the present parliament will be held has had a beneficial effect upon the position of trade. It postpones the disturbance of commercial conditions inseparable from a general election until the fall, by which time it is hoped that the progress of greater commercial activity will be too marked to suffer any serious set-back such as might possibly occur had the original project of holding the elections during May been carried into effect. This would practically have meant the loss of the spring trade; for with the turmoil of a general election and the possibility of further tariff tinkering before them merchants would naturally have been very hesitant buyers.

As it is, nothing has done more to settle trade than the announcement that there will be no disturbance in the political situation until the fall at all events. The reports of travellers are to the effect that there was immediately an improvement in their orders, and a more confident feeling apparent among their customers, who recognized that the danger of being caught by a sudden change in the tariff with a heavy stock of goods on their hands had been eliminated from the situation for some months to come, and hence were more ready to buy.

Another factor for good in the situation is the belief that prices of cereals will rule higher during the present year than during the last. The position of wheat has been steady, if not strengthening, for months past. The reports from competing countries do not point to excessive crops. In fact it looks as if in the case of Argentina and France the output would fall under the average. It is hardly likely that Siberia will be a factor in the crop situation this year at all events, and the reports of the United States crop are all of a guarded character. On the other hand the outlook in Manitoba is excellent. The season has never been so advanced at this period of the year as it is to-day. In fact telegrams state that in some sections seeding has already commenced. This means that the crop will be an early one, and that the menace of frost will be largely averted. That there is no excess of last years' crop of No. 1 hard is proved by the manner in which Ontario millers are picking it up in this market, and thus the Manitoba farmer has the prospect of a good harvest and perhaps better prices before him at a time when all his requirements can be purchased on an unusually cheap basis.

All this has helped to restore commercial confidence, and although the lateness of the spring has checked trade in many lines of business, there is a general feeling that the worst is over, and that the trade of 1895 will show a marked improvement over that of its predecessor. Of course the recovery must be a gradual one, and it will doubtless keep pace with that of our neighbors across the line; but there is every indication that it will be permanent in its character. Failures are fewer and the causes of those that do occur are such as would cause disaster even in years of plenty. Although collections are slow there is no dearth of money in the country, as is evidenced by the fact that the bank deposits bearing interest have grown steadily to the enormous figure of \$115,000,000. What is needed is sufficient confidence in the outlook to direct this comparatively idle money back into the channels of commerce to which it rightfully belongs. When this is possible

the situation will brighten at once. The circulation will rise again to its normal level, and business will revive from the comatose condition into which the spirit of unnatural caution has plunged it. That influences are at work in this direction is already obvious, and with prospects of a good harvest and freedom from political disturbance before us these influences will have time to gather strength to achieve the task before them.

CANADIAN TRADE PROGRESS.

(11TH ARTICLE.)

The towns of Goderich and Woodstock, Ont., which we treat of herewith, are both in the centre of large and fertile agricultural districts, and in this respect testify to the prosperity of our farming communities. Neither of these towns shows any remarkable advance in population, especially Goderich, but one cannot fail to be struck with the great growth in wealth as shown by the amount of capital invested, as compared with the former dates, respectively in those places. The salt industry has no doubt contributed in no small degree to the prosperity of Goderich, as doubtless also have the manufactures of agricultural implements, furniture, leather, &c.

Woodstock and its vicinity can lay claim to probably one of the most desirable classes of settlers in Canada; and that early influences are a fair index eventually of prosperity is shown by the permanent and substantial character of its manufacturers and merchants. This town has long been a centre of manufactures of furniture, musical instruments, stoves, brooms, &c. We subjoin the usual statistical index:—

GODERICH, ONT.

	1868	1884	1894
Population.....		4,500	[Est]4,840
Business houses.....	83	125	133
Capital invested.....	\$385,000	\$751,000	\$1,021,000

Among the business houses of Goderich in 1868 continuing through 1894 are: John Butler, stationery; J. T. Acheson, general dealer; Wm. Acheson, harness; G. N. Davis, tins; Hugh Dunlop, tailor; H. Horton, commission, etc.; Wm. Moss, shoes; P. O'Dea, drygoods, etc.; Samuel Sloane, produce; and Alex. Wallace, jeweller. In addition the following have been in business continuously since prior to 1884: Armstrong Bros. & Co., implements, etc.; C. Bates, cooper; John Bates, waggons; J. Brophy & Son, furniture; J. Clark & Co., fish; Colborne Bros., general dealers; A. B. Cornell, furniture, etc.; E. Graham, grocer; John Hillier, grocer; W. L. Horton, liquors; Jos. Kidd, salt; Wm. Lee, coal, etc.; A. P. MacLean, furnishings, etc.; R. W. McKenzie, hardware; C. A. Nairn, grocer; C. G. Newton, furnishings; M. Nicholson, dentist; North Am. Chemical Co., (Ltd.), salt; F. J. Pridham, tailor; J. A. Reid, general dealer; R. Sallows, photographs; F. Smeath, planing mill; F. & A. Smith, tanners; D. C. Strahan, grocers, etc.; Geo. Sutton, grocer etc.; W. T. Welsh, jeweller; and James Wilson, drugs.

WOODSTOCK, ONT.

	1868	1884	1894
Population.....		6,300	8,012
Business houses.....	119	187	254
Capital invested.....	\$705,000	\$1,275,000	\$2,028,000

Among the business houses of Woodstock in 1868 continuing through 1894 are: Bickerton Bros., & Co., saddlers' hardware, etc.; Geo. Bowditch & Co., hardware; Gardner & Rose, carriages etc.; J. & T. Grant, shoes and tannery; Geo. Harward, confectioner; James Hay & Co., (Ltd.) manu'rs. fur-

niture etc.; Wm. Potts, fancy goods, etc.; W. A. Reid, grocer; Thos. Scott & Son, drugs; White & White, drugs; John White & Co., drygoods etc.; and Mr. Woodrooffe, jewellery. In addition the following have been in business continuously since prior to 1884: W. J. Bartlett, confectioner etc.; Geo. Adams, contractor; G. Caldbeck, drygoods; J. Codyville, hardware; Thos. Crispin, tins; G. Currie, eggs; Davis Bros. paints; J. Powell, implements; R. R. Fulton & Co., grocers; Fury & Thompson, grocers; James Holmes, hardware; P. Johnston, confectioner etc.; D. W. Karn & Co., organs; W. A. Karn, drugs; James McDonald, drygoods; McIntosh & Griffith, fuel; Millman & Nellis, grocers etc.; A. Newton, tailor; Patrick & Powell, stoves etc.; John Pike, seeds; D. Richards, manufr. brooms etc.; J. W. Scarff, harness; James Sectt, grocer; David Sheddin & Son, furniture; Geo. F. Snelgrove, flour etc.; Thomas Organ Co.; Alex. Watson, foundry; Robt. Whitelaw, foundry; W. C. Wilson, grocer; and the Misses Wood, fancy goods.

(TO BE CONTINUED.)

LIABILITY OF EXPRESS CO.'S.

A decision of great importance to bankers and others receiving or shipping valuable parcels by express has been given by the Supreme Court of Manitoba in the case of Martin vs. the Northern Pacific Express Co. This action was brought to recover a sum of \$2,000 sent to their agent, Story, at Wawanesa in September last, which package mysteriously disappeared and no trace could be found of it. Two strangers were seen in the neighborhood and it is supposed they carried it off. The express company relied on the defence that their delivery book in which receipts were taken for all packages delivered, contains a receipt for the identical package in question in the handwriting of Story; but he asserted that the custom was that the receipt book was signed before actual delivery took place, and that this was done in the present instance. It appears that the money was sent from Winnipeg on a Friday and arrived at Wawanesa on the next day, Saturday. That morning Story, called at the express office to pay some charges due and to get the money. He paid the charges but went away without taking the package, which he asserts he forgot to take. He did not trouble about it till later as he thought it was safe in the agents hands, but when he went to get it the agent told him the package had been put out on the counter when the receipt was given and he had not seen it since. The question was who was to bear the loss. The express company claimed they were not liable, as they had the receipt signed by the plaintiff's agent, who relied upon the custom that receipts were signed before delivery and still held the Express Co. liable. In delivering judgment His Lordship stated that he saw no reason why he should not give full credit to the evidence of both Story and Cornell, the station agent at Wawanesa, the two witnesses who were immediately concerned with the missing package. He found that Story, notwithstanding that he had signed a receipt for the money did not in fact receive it, and had never received it. He must hold that the defendants did not deliver the money to Story. There was not a physical transfer or a delivery from hand to hand, and if Story's attention was not drawn to the fact that the package had been placed on the table before him, as the evidence showed, and he did not know it was there, it could not be said that it had been placed in his possession or power. No importance should be attached to the fact that the company had Story's receipt for the money. A receipt of this kind may always be contradicted or explained. Verdict was entered for \$2,045, being amount claimed, and interest.

—THE annual report of the Cunard Steamship Company for 1894 shows a profit of £94,900. This sum does not equal the full annual depreciation, to cover which £88,000 had to be transferred from the insurance fund to the profit account.

GAMBLING AND SPECULATION.

A decision has been given by Mr. Justice Tuley of Chicago in one of the familiar stock transactions on margin, which is so diametrically opposed to the judgment given by the Privy Council in the Ostigny case that it has been at once appealed by the brokers interested. The customer in this case was a woman who had been buying and selling stocks through a firm of brokers for some years. The market had generally gone her way and she had accepted her profits without a qualm. Finally the market, in 1893, went the other way and she lost all her margins and fell in debt to her brokers. Her losses amounted to ten thousand dollars. This convinced her that the transaction was immoral and repugnant to the laws of the State of Illinois against gambling. She sued for her ten thousand dollars, and has succeeded in getting judgment for the amount. Her contention was that the brokers knew that she would neither receive the stock she bought nor deliver the stock she sold, and that she had not the means of paying for the stock she bought and this view of the case was taken by Justice Tuley in rendering his decision.

This case brings up once more the distinction between speculation and gambling and the question of where speculation ends and gambling begins. Purchasing stocks upon margin has been pronounced by the highest court of justice in the Empire to be speculation and not gambling. The purchase of real estate may be and often is speculative, but it is not gambling even when the buyer has not the means of paying for his purchase. It sometimes happens that a man will buy a piece of real estate paying therefor a small part of the purchase money, which corresponds to the margin in a stock transaction, and giving his notes for the remainder with the expectation that he will be able to sell the property before his notes fall due, and make a profit on what was only his first payment. That is undoubted speculation, but it is not gambling; it is not against public morals, nor is it adverse to any public interest. In a similar way the lady in question bought property which she hoped would still further advance in value, so that she could sell it for more than she would have to pay for it. This transaction had no tendency to depress the price of the stocks. It was her inability to prevent the depression that involved her in loss, and as her agents actually bought the stock, according to their statement, the transaction loses even the appearance of being a gambling deal. Judge Tuley's course of reasoning would convert most credit transactions into gambling.

POISONED SUGAR.

The Philadelphia Record of the 23rd inst., gives a sensational account of a cargo of beet-root sugar which, during a violent storm at sea, got mixed with a large quantity of arsenic, said to be sufficient to poison the entire population of Philadelphia. This cargo is to be sold to-day from bonded warehouse where the sugar, part of the cargo of the German steamship *Remus*, is stored. The sale was ordered by the Collector of that port, who gives the weight of the sugar as nearly one million pounds, the appraised damage 50 per cent., appraised home value \$17,270. In the advertisement there is no mention made of the arsenic. The analysis shows the presence of a large quantity of the poison, which, as is well known, much resembles granulated sugar.

"The cargo, which has been abandoned to the Government, came to be damaged in transit across the Atlantic. The *Remus*, one of the Hamburg-American Packet Company's steamers, cleared from Hamburg in December last with a miscellaneous cargo. Besides the sugar, which was shipped by Cohrs & Amme and consigned to O. G. Hempstead & Co., there were 100 cases of arsenic, consigned to order, and several small consignments of crockery and musical instruments. The *Remus* encountered a most tempestuous passage, and narrowly escaped foundering. The crew fought for their lives in one of the most desperate battles ever a vessel experienced in mid-Atlantic. Captain Schwaner personally took the wheel, while the crew baled out tons of water which

poured down the hatches, the coverings having been torn off and swept into the sea. The water flooding through the hatches, mixed the cargo thoroughly, so that when the vessel arrived at this port the sugar, reduced to the consistency of treacle, was thoroughly impregnated with arsenic. Some dry goods, accordions and other musical instruments were mixed up in the sticky mass. The cargo was nearly a total loss to the underwriters, and it was abandoned to the government. Now the government will sell to recover, if possible, storage and duties, about \$10,000. This is the greatest amount of cargo ever abandoned to the Government in the history of the Customs Department here, its appraised value in its damaged condition being \$12,270. The cargo was abandoned because of the belief that the sugar is irretrievably ruined. The customs officials, however, are of the opinion that it is possible to separate the arsenic from the sugar, and they are making every effort to bring to the sale bidders from all parts of the surrounding country." Of course, there is no danger that any of the sugar may reach Canada.

BRITISH IRON EXPORTS.

The exports of British iron and steel to the United States during the month of February last show a remarkable improvement over those of the same period of last year. They compare as follows:—

	February.		
	Tons. 1893.	Tons. 1894.	Tons. 1895.
Pig iron.....	4,278	778	945
Bar, angle and bolt.....	211	125	159
Railroad iron and steel.....	2	....	3,231
Hoops, sheets and boiler plates.....	1,497	1,098	98
Tinned plates and tinned sheets.....	20,190	13,412	23,201
Old iron.....	712	21	200
Steel unwrought.....	3,184	740	1,238
Wire, iron and steel.....	243	247	445
Cast and wrought iron, miscellaneous....	411	94	152
Manufactures of iron and steel combined.	108	69	95
Total.....	30,336	16,585	29,801

These figures show an increase of nearly 80 per cent. over those of 1894 and bear very efficient testimony to the improvement in trade. The major part of the gain is in tin plates and railway iron but the other lines also shared in the advance. The soft steel exports increased 64 per cent., and wire iron and steel 81 per cent. There was a gain in exports of old iron, but in both months the aggregates were small, as was the case with steel rails. During the two months, the exports of bar, angle and bolt iron from Great Britain to the United States were about the same. Pig iron shows a decrease of 21 per cent., while hoops, sheets and boiler plates are 92 per cent. less. The last two items in the table show increased figures for February, 1895.

BANK SWINDLERS CAUGHT.

W. H. Sibley, at one time a reporter on the staff of the *Witness* and later local manager of a Buffalo weekly, *The Earth*, has been arrested together with a confederate, V. Anderson, on the charge of attempting to pass a forged cheque on the Bank of Montreal. Sibley had had notes discounted in the bank before, and told Anderson that, after they were initialed by the manager, they were taken to the discount clerk, who would tell the holder to make out a cheque for the amount, less the interest, which the discount clerk would initial and then hand back for presentation to the paying teller. It would be paid if properly initialed. His scheme was, according to Anderson's story, to draw a cheque for \$393.70 in the name of John A. Doran, forge the initials of the discount clerk to it, and present it to the teller for payment. This scheme would have worked admirably, as cheques thus initialed are presumed to be the proceeds of notes discounted by the bank, but for one fatal blunder. They forgot to put in the date. This led to enquiry from the discount clerk and the swindle was discovered just in time. Both men are arrested. They are said to have each served terms for similar offences before.

A DECISION AGAINST TRUSTS.

Mr. Justice Baker of the United States District Court has laid down a broad principle in the case of the American Harrow Trust Syndicate. The Harrow Trust instituted suit against certain dealers to restrain the sale of harrows made outside of the Trust on the allegation that they infringed patents which had been assigned to the Trust. The defense was that the Trust was an unlawful combination in that it existed for the purpose of suppressing competition in the harrow business, to which the Trust replied that, whatever its intentions were, it was the owner of certain patents which the harrows in question infringed, and it was entitled to the protection of the courts whether it were trying to suppress competition or not. Judge Baker said the case was not altogether clear, but when in doubt he should decide in the interests of the public and of unfettered trade. He took notice that the Trust existed for the purpose of crushing all manufacturers and dealers who would not come into the Trust, and this was an illegal purpose. He therefore gave judgment in favor of the outside dealers.

LEATHER MEN MEET.

An important meeting of tanners and leather men from all points in the Dominion was held at the Board of Trade, Toronto, on Monday last to consider profits and other matters of particular interest to the leather trade. The chair was occupied by Mr. L. J. Breithaupt of Berlin. The result of the conference was an agreement to strictly adhere to the terms of credit or discounts as arranged by the tanners' section of the Board of Trade and which are as follows:—Four months' credit from date of shipment or cash in ten days less 5 per cent., cash in 30 days less 4 per cent., cash in 60 days less 3 per cent. This agreement will become operative on May 1. Regulations were adopted with the object of forming a standard in the measurement and classification of hemlock bark. The executive was instructed to report upon the advisability of asking the Dominion Government to enforce the inspection act so as to make the inspection of Canadian hides and skins uniform.

YOUNG VS. LONDON ASSURANCE CO.

An insurance decision of much importance to hotel-men and boarding house keepers has just been rendered by Mr. Justice Davidson in the suit brought by Mrs. Ruby Young against the London Assurance Co. Mrs. Young kept a boarding house at 146 Peel street, and when one of her boarders, J. B. Mackinnon, left her house owing her \$300 he left behind him two trunks containing clothing and valuables to the extent of \$723 as security. Mrs. Young insured the trunks for \$500 in the defendant company, who received the premium and issued the policy in the ordinary way. There was a marked change in their tone, however, when the contents of the two trunks were destroyed by fire in October last and Mrs. Young sent them a claim for \$406. They discovered that she had no insurable interest—a fact which they neglected to state when she paid them her premium. They further alleged that the notice of loss was not given in accordance with the requirements of the policy, and that the goods would not have been burned had she not taken them out of the trunks. All these pleas the learned judge over-ruled. Judgment was given in favor of Mrs. Young for \$250.

BAY OF QUINTE NOTES.—William Asselstine, Violet, has purchased the grist and saw mill from G. Deline, Croydon.—While a steam food grinder was at work in a large barn of John Anglin, Brewer's Mills, fire broke out and burned the barns and contents. Loss \$2,500; no insurance.—Campbellford has been reduced to Class E. by the insurance men.—The Metcalf farm, South Bay, has been sold to Franklin Clark for \$3,800.—Belleville has decided to hold a summer carnival, to take the place of the proposed steel works.—Wolfe Islanders now bring their hay to Cape Vincent for sale as a result of the reduction in duty.—Several Kingston tavern keepers will retire from business as they cannot raise money to pay the license fees.—William Burley, Milford, has gone into the baking business at Bloomfield.—H. A. Layton, Belleville, has assigned; assets and liabilities even. He

will resume business.—Capt. Wilson of Clayton, has purchased the steam yacht Alert.—Long train loads of logs come into Deseronto daily over the line of the Bay of Quinte Railway.—J. H. McLaughlin, drygoods, Athens, has assigned.—The Railway yards of the Bay of Quinte Railway at Deseronto Junction begin to look like old times as they are often quite congested with cars.—Luckily not much fall wheat was planted in this district, but what little there is has been injured by frost.—A good deal of rivalry and not of the most friendly nature, seems to exist among the cheese factories about this section.—The Prince Edward County fair will be held October 2nd and 3rd.—There is some talk of a stage being run between Belleville and Deseronto.—Another match-splitting machine has been placed in the new match factory at Deseronto.—Marine men expect a late opening of navigation.—The Wellman's Corners winter dairy had a successful season. On Monday of last week they took in over 6,000 lbs. of milk, and the total amount received last week exceeded 30,000 lbs. The dairy will turn out this season about ten tons of butter, which is shipped weekly to England.—The Mallory town correspondent of the Kingston *Whig* says that David Tennant of Caintown, is preparing to erect a fine dwelling house, and had just received two carloads of brick. They came from Deseronto and old residents say they are the finest brick they have ever seen.—A snow drift in Hillier was seventeen feet deep.—The Trenton horticultural society will be resuscitated.—Napanea March fair held last week was a dismal failure.—And now it is said that the Kingston postoffice is haunted.

—AMONG the business difficulties etc., in this province during the past week are: A. B. Cote, general dealer, Hebertville, who owes about \$1,900 and has assigned. He has been doing a small trade for a number of years.—A. J. Gravel, general dealer, Louiseville, who recently obtained a settlement at 60 cents in the dollar, has been unable to meet his obligations, and has consented to assign. Liabilities \$21,000.—A settlement of 55 cents in the dollar, cash, has been effected by Jasmin & Valliers, grocers, this city.—A. Lalonde & Co., drygoods, this city, have assigned. Liabilities \$2,900. This is not an initial trip to the domain of insolvency. Mrs. Lalonde, who is the only partner, obtained a quiet settlement at 40 cents in the dollar in Feb. '94. Her husband, who managed, was formerly in business at Vaudreuil but was unsuccessful.—A compromise at 20 cents in the dollar, cash, has been secured by M. L. Landry, grocer, this city.—Liabilities of \$7,400 are shown against the estate of J. B. Poirier, sewing machine agent, St. Scholastique. He has been in business a number of years.—Napoleon Latraverse, Brunswick Hotel, Sorol, has assigned with liabilities of \$2,400. Insufficient capital to conduct the business is the principal cause.—Liabilities of \$3,800 are shown against the estate of E. St. Amour, general dealer, Acton, who has assigned. He began about 11 years ago with light capital, and got into difficulties in '93, assigning and subsequently settling at 40 cents in the dollar, cash. Since then he has done but a small trade.—Philip Cossette began a small general business at Champlain in the fall of '93 and now assigns owing \$800. A. H. Ouimet & Co., drygoods, this city, owe \$900 and have assigned. Mrs. A. H. Ouimet is the only partner. Her husband, who managed, was formerly unsuccessful on his own account.

—AMONG the business difficulties and adjustments in Ontario during the past week are: R. B. Hamilton, baker and grocer, Atwood, who has assigned. He has been conducting a small business since the fall of '90 and sold out at the beginning of the present year.—Nicholas Sehl, carriages, Baden, and Wm. Peasley, Scott township, have assigned.—The assignee has possession of the Kay Electric Works, Hamilton. A compromise was effected last fall, but the conditions have not been carried out, owing to dull trade.—Some 9 years ago David Allen succeeded to the general store business of his father at Malton. He had little means but his father extended him financial aid. He at length fell behind in the race and now assigns.—A settlement at 40 cents in the dollar has been effected by G. W. Steacy, cigars, Ottawa, previously referred to.—Harrison & Francis, blacksmiths, Cannington, have been doing business for 4 years on little capital and have been obliged to assign.—The assignee has temporary possession of the piano wareroms of Jackson & Son, Peterboro. The business has been running some years with little financial aid. McLean & McKay, general dealers, Underwood, succeeded to the business of Donald Cameron in Oct. '91. They had some little capital but competition proved too strong for profit and they have assigned.

Liabilities of \$5,400 are shown against the estate of E. Berard, grocer, Three Rivers, Que., who has assigned. He has been in business several years and was understood to be doing fairly well. A. Lavallee, contractor, this city has assigned. Liabilities, \$14,000. The principal creditors are: Z. Corbeil, \$1,735; H. Dupre, \$1,043; Chausse and Co., \$951; Bulmer and Co., \$789; G. Gravel, \$1,000; F. Martineau, \$701; Mrs. Plamondon, \$1,500; Robert & Fils, \$109.—Etienne Sylvain, grocer, Quebec, previously referred to as in difficulties, has compromised at 40 cents in the dollar.—An offer of 25 cents in the dollar cash is being made by J. Petre, general dealer, St. Alexis, Que. He owes \$2,100. He has been doing a limited trade for some years, gradually falling behind.—P. P. Martel, general dealer, St. Jerome, (Chicotini Co.) Que., has called a meeting of his creditors. He began business about 14 years ago, but latterly has been hard pressed to retire his acceptances.—John McGillivray & Co., wholesale dry goods, this city, recently referred to as in difficulties, has consented to assign. His liabilities have been reduced to \$15,000.—M. Averbach, jeweller, this city, has filed consent to assign. He succeeded his father Z. Averbach, some years ago.—An extension, spread over 12 months, has been obtained by L. A. Corbier, general dealer, Lacolle, Que. He shows a fair surplus. He began 5 years ago, and was doing fairly well, but credited too freely.—R. N. Sayer, general dealer, Aylmer, Que., is offering 75 cents in the dollar, cash. He owes about \$7,000, and shows a moderate surplus.—He has been in business nearly 30 years.—60 cents in the dollar is submitted to the creditors of Mrs. J. B. Maguan, general dealer, Point-aux-Trembles, Que., Terms, part cash, and balance at 3, 6, 9 and 12 months. Liabilities \$2,300. The business has been running about 3 years.

—Last week several of Toronto's leading jewellers received letters purporting to come from "T. Hutton, of St. Mary's, Ont.," stating that he had been commissioned to buy a valuable pair of diamond earrings for a lady and asking that several pairs to be sent to him at St. Mary's. He promised to return those that were not wanted and referred the jewellers to the commercial agencies as to his financial standing. The jewellers consulted the agencies and found that T. Hutton, of St. Mary's, was a banker rated at \$100,000. Several were about to send the diamonds, but one was suspicious, and conferred with Inspector Stark, chief of the detectives. On Mr. Stark's advice several pairs of diamond earrings were sent as requested to "Hutton," and Detective Slemm went along on the same train. At St. Mary's Mr. "Hutton" received the diamonds, but he was arrested by Slemm, and proved to be none other than S. G. Coleman, one of the most notorious diamond swindlers in America, who lately worked exactly the same scheme in cities in the Southern States, getting away with \$10,000 worth of diamonds. Coleman was brought to Toronto.

—The estate of J. H. Merrill, general dealer, Smith's Mills, Que., recently referred to, has not yet been settled. Many of the creditors have signed acceptance of the offer of 50c in the dollar, made some weeks ago, but others are yet to hear from, and it remains a question whether all will accept. J. H. Merrill began his present business in Feb. '92. He was formerly in the lumber trade at Fitch Bay, where he failed but effected a settlement at 75 cents in the dollar and went out of business. On the death of his father some time afterward, he inherited some means which assisted him in starting the present business. He next (in the spring of '94) purchased the business of C. H. Gordon & Co., of Beebe Plains, and conducted both. The wisdom of this move was generally doubted, and recent events confirmed it. The statement shows direct liabilities of \$23,900, indirect \$900, and mortgage \$1,200; assets nominally \$21,000. If survival goes to prove fitness, it is evident that Mr. Merrill has mistaken his vocation.

—An offer of 33½ cents in the dollar is being made by W. E. Milnor, grocer, etc., Brampton, Ont. He began in '86. In Oct. '93 he became embarrassed and obtained a settlement at 40 cents in the dollar at 3, 6 and 9 months, secured. Political cares too often make inroads on the ability and energy which are generally required to sustain business in these days of close opposition.—O. & F. Shoemaker, hardware, Chatham, Ont., have assigned. The business has been running for a number of years, the supplies being furnished principally by one house.—Thompson Bros., general dealers, Orangeville, Ont., have called a meeting of creditors for the 29th inst. The business was started by J. Thompson & Son in '88, changing to the above in '92. They originally came from Bowmanville, and have been in business in

other places also.—Torney, Georgeson & Co., plumbers, Ottawa, Ont., are endeavoring to settle at 30 cents in the dollar. The business was started about 3 years ago. It is stated Georgeson is absent and Torney is trying to compromise and continue the business.

—An offer of 50 cents in the dollar has been submitted to the creditors of Chabot & Co., tailors, Ottawa, Ont. Terms, 3 and 6 months, secured. Liabilities \$5,400. Mrs. P. M. Chabot, who is the sole owner, took over the business of her husband who failed some years ago, he continuing as manager.—A Stratford, Ont., tailor, W. D. MacLennan, has assigned. He has been struggling for sufficient trade for some 2½ years.—R. M. Corey, harness, Aylmer, Ont., previously reported, is now asking for an extension.—Alex. Beyette, blacksmith, Martintown, Ont., has assigned. He has been doing a small trade for 5 or 6 years.—John Allard, grocer, North Bay, Ont., has assigned after an experience of some years with strong competition.

—It has been discovered that finely ground chalk or lime, mixed with powdered carbon in any form, can be fused with the formation of cubic carbide, containing 40 parts by weight of calcium, and 24 parts by weight of carbon, and that, on the addition to this of water, a double decomposition takes place, the oxygen of the water combining with the calcium to form lime, whilst the hydrogen unites with the carbon to form acetylene. The cost of the gas so produced is within the range of commercial possibilities and thus we have a new and cheap illuminant among the list of the year's discoveries.

—A firm of tea merchants in this city have received advices from Yokohama to the effect that the prospects for the new season are very uncertain. The Japanese claim teas will be 20 per cent. higher than last season, owing to the want of hands and the difficulty of transport, all the railroads being requisitioned by the Government for carrying troops. Under these circumstances teas cannot, by any possibility, be cheap next season, and are likely to be dear, so that whatever stock is held at present there is no occasion to press at anything under a profit, even if they be held until the new season.

—Among the departures from this city during the present week are Messrs. Morris Davis, of the well-known cigar manufacturing firm of S. Davis & Son, of this city, and Edmond Guerin who leave for Havana on a partly business and partly pleasure trip. Messrs. Watson Jack and Archie G. Robertson are also leaving for England to secure the agencies held by the late firm of Middleton & Meredith whose business they contemplate purchasing. Both are young men, and energetic and enterprising, and they have behind them the support of some of the best houses in the trade.

—It is officially stated that Secretary Carlisle has decided to have the greater portion of the \$42,000,000 worth of gold bullion now held by the Treasury Department in Philadelphia and New York coined into eagles and half-eagles, so that if there should be another emergency such as that of last winter he may have the Government gold in the most available form to meet demands upon it. The work will be done at the Philadelphia Mint, and it is expected that by July between \$30,000,000 and \$35,000,000 worth will have been coined.

—The Manitoba government has decided to bonus private creameries and cheese factories giving dollar for dollar with the capital invested to the extent of \$500. The bonus will be in the form of a loan, repayable at a small rate of interest, and the measure, when it becomes law, will no doubt have the effect desired of stimulating the energies of the farmers in the direction of properly equipping themselves with the most modern aids to successful dairying.

—The drygoods firm of Harris & Stewart, Charlottetown, P. E. I., has dissolved partnership. Mr. Stewart retiring, and the business will be conducted by Mr. Harris alone. The firm succeeded Davis & Co., some 8 years ago, but within the past 12 months trade has fallen off considerably, and it became evident that the arrangement made in 1892 was as much as they could bear.

—The unexpected death is announced of Mr. William Birkett, a well-known business man and manufacturer of Hamilton. In his early career he was a partner in the wholesale drygoods firm of Law, Young & Co., was later in the firm of Thompson, Birkett & Bell, and of late years, till his death, manager of the Dundas Cotton Mills Co.

—ONE of Toronto's pioneer commission houses, R. H. Ramsay & Son, have been compelled to assign. The business was conducted by Gardner & Ramsay over 30 years ago. They failed about '76 and were succeeded by R. H. Ramsay, who subsequently admitted his son. He held considerable real estate, and his endeavor to sustain it in face of depreciation has been the cause of the present trouble. At a meeting of creditors on the 26th inst., the statement presented showed liabilities \$21,336, assets \$5,476. Among the creditors are several country merchants who had been shipping them produce.

—S. H. MARTEL, signs, this city, is reported absent. A petition has been granted to call a meeting of creditors on April 8th to appoint a curator to the estate. He was formerly of Martel Bros., who dissolved in April '89. He appeared to be making fair progress but was not over attentive.—The assignee has possession of the tailor business of R. Urquhart, Cookshire, Que. He bought the bankrupt stock of his brother last fall. He did a small trade.

—His Excellency, the Governor General has been pleased to confer upon Mr. J. A. Harte, chemist and druggist, corner of St. Catherine and Metcalfe streets, the privilege of using the words, "By appointment, chemist to His Excellency, the Governor General of Canada." It is well known that the vice regal household extended their patronage to Mr. Harte's up-town store, which is conducted by his son, during their sojourn in Montreal last winter.

—RUMOURED and actual changes in the Cabinet at Ottawa, especially the resignations of Sir C. H. Tupper and Hon. J. C. Paterson, have been the principal topics of discussion in political circles during the week. Sir Hibbard's resignation has doubtless some weighty significance, although it is generally attributed to difference of opinion with his colleagues in favor of a general election. We withhold further comment for the present.

—EARLY in the season it was estimated that the Australasian clip would show a large increase over recent years. Now the opinion is that the increase will be very small, and many think that merino wool in particular will show a decrease. But even if there is a rise the Australasian colonists will not benefit much; as it is understood that they have sold almost the whole of their wool to the warehousemen.

—We regret to hear of the death, from a stroke of paralysis of Mr. R. H. Bethune, cashier and general manager of the Dominion Bank, Toronto. Mr. Bethune, who was one of the best known and esteemed bank managers in Ontario, had been sick for several weeks with the grippe.

—A PLEASING contrast to the small sums too often received from insolvent estates is shown by the dividend of 100 cents in the dollar paid to the creditors of the Smith & Stitt, drygoods estate, at Seaforth, Ont., on the 27th instant. The firm assigned in Jan. last with liabilities of \$10,000.

—THE Grange Store Co., Stanley, N.B., has suspended payment. Liabilities \$14,000; assets about \$15,000. It is probable an arrangement will be effected at 75 cents in the dollar. The company has been in existence since early in '89, but does not appear to have been always judiciously managed.

—A COMPROMISE is being sought by M. R. Couuter, jeweller, Nanaimo, B.C. He began in the fall of '90 and appeared to be doing well, but the depression proved too lasting for his resources. He was formerly in business at Seaforth, Ont., for many years.

—THE President of the Wells-Fargo Express Co., in a recent interview said:—"Improvement is noticeable everywhere. The increase in business has not been so very marked as yet, but we are doing more than we did at the same period last year. The increase is not in particular lines, but is general. More mining is going on and banking business is expanding. In every section the feeling of the people is growing more cheerful. There is no profit for farming in 50-cent wheat or for planters in five cent cotton. Had these prices continued the farmers would be absolutely ruined in time. The advance in cotton, grain and other commodities will bring about more activity and business. The producers begin to feel good, and that is the first requisite to a return of good times. Manufacturing is increasing, and the manufacturers will share the good feeling that brings good times."

—THE outlook for spirits of turpentine is uncertain. The opening of the new season is close at hand, and if, new supplies begin to arrive freely within two or three weeks, there would appear to be at the present rate of consumption a sufficient supply to bridge over the interval. But it is said that the season has been delayed by unpropitious weather in the South, and that it will be fully a month, if not six weeks, before new supplies in anything like adequate quantity can be expected.

—T. J. D. GRAHAM & Co., general dealers, Miami, Man., have been granted an extension. They succeeded to the business of Meikle & Coppinger in June '93, when they were understood to have a fair capital, but the general dullness told on their resources.

—A BOARD of Control has been formed in the Welsh tin-plate trade which has made the following rules:—(1) That the production of plates in the tin plate trade be assimilated to the demand. (2) That each individual works reduce the make by one-third, the output being based on 576 boxes per mill per week.

—AN offer of 25 cents in the dollar, cash, is being considered by the creditors of A. J. Crosby, grocer, Halifax and Waverly, N.S., recently referred to as in difficulties.

—SUBSCRIBERS whose remittances reach us late on Thursdays, will not find acknowledgment on date of address label until the following week.

—FAST color eyelets are one of the features of the season. They come in colors to match the shoes and are warranted to hold their own, not wearing shiny or brassy from contact with the laces. The only objection that can be found against them is the item of expense, as a pair of shoes with fast color eyelets is worth about 7 cents more than without them.

—THE offer of 40 cents in the dollar, made by C. Lipsett, blacksmith, Mount Brydges, Ont., referred to elsewhere, is understood to have been accepted.

—C.P.R., CTRY.—The singular life insurance case referred to is being watched with all the interest due thereto.

A CORRECTION.

Our contemporary, the *Star*, has a paragraph last evening, concerning a prominent wholesale house under the heading, "Assignment of—." We have to correct our contemporary by informing him that not only has no assignment been made by the firm referred to, but was not even contemplated. The firm has surmounted its brief and temporary embarrassment by an honorable and satisfactory arrangement, and on terms agreeable to all parties concerned. Such errors on the part of our contemporaries are highly reprehensible.

Financial.

Thursday, March 28, 1895.

Money in New-York continues to harden owing to the adroit manipulation of the bond syndicate, one of whose members has left for London to endeavor to pull the wires from that end also. Call money is now 2½ to 3 per cent. in that city, and as the leading banks claim that the operations of the syndicate hold down their balances, they are not in the market for time money at all. This gives the smaller banks and

trust companies, who have balances to place for definite terms, in command of the situation. Rates accordingly have advanced to 4 per cent. for 90 days and 5 per cent. for six months on gilt-edged collateral Commercial discounts have shared in the general rise. Prime endorsed bills discount at 4 to 4½ per cent., and single name paper at from 5 to 7 per cent. In London money is also higher. Call money is now 1½ per cent., and the rate of discount in the open market 1½ to 1.3-16 per cent. Locally rates are unchanged. Call money still lends at 3½ to 4 per cent., and the rate for discount is 6 to 7 per cent.

Owing to the efforts of the syndicate to prevent gold shipments the sterling exchange market is attracting an unusual amount of attention just now. Prices have risen to the gold export basis; but the bankers of the syndicate are now free sellers of bills, and this alone prevents the outflow of metal. The syndicate is buying gold both in France and England to repair any possible losses in case their adroit financing should fail to control the situation longer, and they have already secured \$1,000,000 in gold coin in England and \$2,000,000 in France; but these will not be shipped until the necessity for their pre-

Melissa Manufacturing Company.

SPRING AND SUMMER 1895.

A GREAT VARIETY OF

NEW PATTERNS & STYLES.

Melissa is too well known to need description and holds its place as the best rainproof fabric in the world.

J. W. MACKEDIE & CO.,

Agents for the Dominion.

Wholesale Clothiers, - - - MONTREAL.

Our inducements.

A Good Article
At a Fair Price

OUR CELEBRATED BRANDS

- "Cable Extra,"
- "Mungo,"
- "El Padre," and
- "Varsity."

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

S. DAVIS & SONS,

The Largest Cigar Manufacturers in the Dominion.

since is absolute. In the meantime the market for sterling closes very strong with the asking rates nearer the level of the posted than has been the case for a long time past. Closing posted rates were 4.88 for sixties, and 4.90½ for demand. Rates actually paid were 4.88 to ¼ for sixties, 4.89½ to ½ for demand, 4.89½ to ¾ for cables, 4.88 for commercial and 4.87¾ for documentaries. Paris francs were 5.16% for long, and 5.15% for short. In this market exchange is much firmer. Rates between banks closed at 9¾ to 13-16 for sixties, 10 to 10½ for demand, 10¼ for cables, and 1-64 discount to 1-64 premium for New York funds. Over the counter rates were 9¾ to 10 for sixties, 10¼ to ¾ for demand, 10½ for cables, and ½ to ¼ premium for New York funds. Fine gold bars are quoted at par to ¼ per cent. premium on the Mint value.

The speculative demand for silver continues to force up values steadily. The belief that the Eastern war will soon be settled, and that China will be a heavy buyer of silver in order to pay her indemnity, together with the prospects of a new bi-metallic conference which may possibly improve the monetary position of the white metal, all tend to render holders confident. In London the closing price was 29.5-16d for bar silver and in New York 64½ to ¾ is paid for large commercial bars and 64½ to 65 for government assay. This is an advance of 1½d per ounce since the first of the present month.

The week has been an unevenful one on the Stock Exchange, and although the

market closes dull with a tendency towards lower values, prices of the leading stocks are only a fraction under those ruling at our last issue. Street Railway is the weakest; but it has only lost an eighth since last Thursday. New Street is down a quarter of a point. The liquidation of a large parcel of Gas drove prices down to 196, but they reacted speedily to 197½, which is only a fraction below the opening figures of the week. There is evidently an undercurrent of strength in the market despite the dullness of speculation, and it is apparent that, were any of the leading stocks to fall four or five points below their present figures, they would be eagerly snapped up for investment. The following are the transactions of the week as per Chas. Meredith & Co., stockbrokers:

BANKS.	Shares.	Highest	Lowest.	Last Year
Montreal	51	220	219	228½
Ontario.....	25	92	92	114½
Peoples.....	3	112¾	112¾	....
Molson (Ex-div).....	35	170	170	....
Jacq. Cartier.....	70	110	110	....
Commerce.....	62	136	136	141½
Hochelega.....	1	120	120	....
MISCELLANEOUS.				
Pacific.....	50	38¼	38¼	69¾
Duluth Com'.....	125	3½	3¼	....
Dul. Prof.....	225	7¼	6½	....
Cable.....	485	143¾	143	145
Telegraph.....	77	160	158	150¼
Richelieu.....	125	97	96½	....
Street Railway... 1827	191½	187	184½	....
New " ".....	4500	189¾	185	....
Toronto St. Ry.. 160	77½	75	....
Gas.....	2782	198½	196	185½
Bell Tel.....	29	157½	157	153
Royal Electric .. 100	143	141	....
Montreal Cotton. 20	120	120	125¼	
Colored Cot. B'ds. \$5,000	97	97	....

MONTREAL CLEARING HOUSE

Total for Week Ending March 28, 1895.	Clearings.	Balances.
	\$ 8,528,008	\$1,057,806
Corresponding		
Week of 1894....	9,449,163	1,238,893
" " 1893....	10,513,145	1,367,101
" " 1892....	9,771,855	1,513,285

MONTREAL WHOLESALE MARKETS

Thursday evening, Mar. 28th, 1895.

The quietness which has characterized the movements of general merchandise during the past week admits of little to note in the matter of changes in values or supplies on hand. Many orders for the heavier class of goods are booked to await the summer freight rates which take effect April 1st for all competing points west.

Doubtless there are numerous orders to arrive which await the same favored conditions. Dry goods' travellers report a fair business but experience more up-hill work than would be needed if milder weather prevailed. This holding back, however, is more apparent in the smaller places, the keenness of competition in the larger centres calling for readiness the moment occasion offers. Money is a constant cause of complaint but there is a noticeable sign of improvement in this regard where competition calls each succeeding year for closer trading, which only ready cash can entirely command. There is a better movement in leather, many large lots being sold during the week. Hides have advanced owing to the break in the agreement among dealers here. Tanners will now be obliged to use still stronger measures to obtain better prices. The absence of heavy rain during the entire season is noticeable in the uninviting appearance and condition of the city streets and sidewalks which are in many places, little improvement on the sand, salt and snow of midwinter.

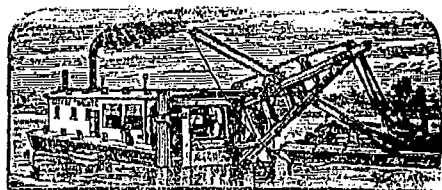
ASHES.—Receipts continue to be very light, first pots \$4.00 to \$4.10 seconds, 3.70; Pearls \$6.00 to \$6.10 for first sort, there were 59 brls potash shipped on Monday for England. Received since 1st. January 279 brls pots 45 brls pearls. Delivered 219 brls pots, 25 brls pearls. In store 27, March at 6 p.m. 134 brls pots 23 brls pearls.

CEMENT, ETC.—Several inquires are being received from western dealers, but there is practically nothing doing. No business is expected before next month. Prices are nominally unchanged.

CHEESE.—The market continues much the same as for some weeks past, but with a better feeling now that the available supply has been so reduced. Prices are unchanged from those of a week ago, finest being firmly held at 10 to 10¼c; under grades 9½ to 9¾c. There are very little colored cheese in stock. The annual report of the Minister of Agriculture, just issued, says: the dairying branch of agriculture yielded fair returns during the year. The price of cheese was slightly lower than in 1893. This is attributed mainly to the report that an unusually large quantity of cheese was made in Great Britain during the summer. The demand for Canadian cheese has been steady; and its reputation as a wholesome pure food of fine flavor and rich quality has gained ground. There is much less difference between the qualities and values of the cheese from the different provinces and the different sections in each than used to prevail. The methods of manufacture are now nearly uniform throughout the Dominion; and while dis-

M. BEATTY & SONS,

Welland, Ont.



Dredges, Ditchers, Der-
ricks, and Steam
Shovels - - -

Of various styles and sizes to suit any work.

Submarine Rock Drilling Machinery, Hoisting Engines, Suspen-
sion Cableways, Horse-Power Hoisters, Gang Stone Saws,
Centrifugal Pumps,

For Water Sand and Gold Mining, and other contractors' plant.

JAS. G. STEWART, MONTREAL, - - - Agent.

E. A. SMALL & CO.

MONTREAL.

↔ Manufacturers of Clothing ↔

FALL TRADE 1895.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

WILLIS & CO. Notre Dame St..

MONTREAL.

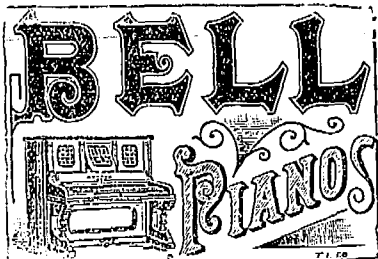
WHOLESALE AGENTS

— FOR THE —

GOLD MEDAL Bell Pianos & Organs

AND OTHER LEADING INSTRUMENTS OF
AMERICAN & CANADIAN MAKE.

Reliable agents wanted in unoccupied
territory.



tricts which were formerly backward, are now nearly abreast of the foremost in quality and price obtainable, the dairymen in districts which were formerly far ahead have also been gamers by the improvement. Frequent and commendatory comments have appeared in trade journals outside of Canada on the fact that the manufacture of adulterated cheese is entirely prohibited within the Dominion.

DRY GOODS.—The continued cold weather has interfered a good deal with business in the dry goods and millinery lines. Travellers are sending in a fair sprinkling of orders, but they all say that if the weather was a little warmer and more spring-like their orders would be much larger. The city trade is fairly good; for merchants recognise that warm weather is sure to come and due provision must be made for it. The suburban trade is also better than last March and, altogether, the trade have no cause to grumble. Money, however, is scarce. Remittances are below the average and this has tended to render wholesalers dissatisfied. Manufacturers report no break in prices and the wholesale figures for cottons (not mill prices) are: Greys, 27 in, 3c; 30 in, 3½c; 36 in, 3¾, 4½, 5, 5½, 6½, 7 and 8 cents as to quality. Whites, 25 in, 3¾c; 27 in, 5c; 32 in, 5½c; 36 in, 6, 6¾, 7½, 8, 9, 10 and 11½c, as to

quality. In wollens there are some indications of a rise, more especially in the finer lines, based upon the increased prices brought by the raw material in London.

EGGS AND BUTTER.—Under light offerings the market has taken a turn and fully 1c of an advance is shown, 15½ to 16c being the ruling prices to-day. This scarcity is accounted for by the almost impassable state of some county roads which prevent supplies being marketed. A decided drop may be again looked for with the restored traffic, as stocks are accumulating throughout the country. Mixed stock is not an uncommon feature of the supplies now being received from some city retail grocers, who imagine they are serving their interests in thus wording off any loss through the recent heavy drop in prices.—Butter. There are no new features to note. Late make creamery meets with fair inquiry at 21 to 21½c, with best Townships dairy 17½ to 18c; held under grades 10 to 12c.

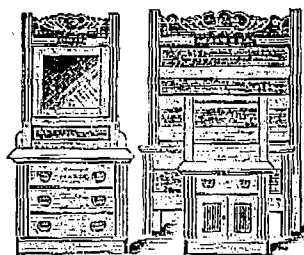
FISH.—The active season is almost through and transactions are only in a small sorting up way. There are no changes from last week. The principal demand is for fresh fish. Herring sell in a small way at 90c to \$1 per 100; haddock 8 to 8½c per lb.; halibut 6 to 7c lb.; white fish 4 to 5c; salmon 13c; No. 1 Nova Scotia herring best brands \$4 to \$4.50; ordinary

OCT. LAURIN & CO.,

Manufacturers & Importers of

Furniture,

Beauharnois, Que.



Write for Illustrated Catalogue and Price List.

stock \$3.25 to \$3.75; half brls. No. 1 \$2.75; British Columbia salmon \$11 to \$11.50 per brl.; No. 2 mackerel \$13. No. 1 green cod \$5; haddies 6 to 7c; blotters 75c to \$1 per box.

FLOUR AND GRAIN.—Flour continues fairly active and firm. In fact the amount of business doing is unusually large for this season of the year, and both local and country buyers are operating freely. We quote winter wheat patents \$3.60 to \$3.75, spring wheat patents \$3.75 to \$3.90, straight roller \$2.85 to \$3.00, Manitoba strong bakers \$3.75. The demand for feed is good and bran sells at \$18 to \$19, shorts at \$19 to \$20 and moullé at \$23 to \$24. Oatmeal is quiet on the basis of \$4 for granulated. In grain the principal feature is the reshipment of wheat from this market to Ontario millers. Another lot of 10,000 bushels No. 2 Canada red wheat was sold in this market at 65 cents to go back to Ontario and millers are on the look out for other suitable parcels. Oats are slightly easier and a half cent decline is reported on the outside. The top figure obtainable for No. 2 white oats is 41½ cents and car loads have been selling at this price. Cable advices to the Board of Trade are as follows: Cargoes off coast, wheat, dull; maize, quiet. Cargoes on passage and for shipment, wheat, rather easier; maize quiet and steady. La Plata, sailer, March and April, 21s 9d; two cargoes of wheat sold: Kurrachoe wheat, 492 lbs., canal, March and April, 21s 10½d, for Antwerp; one cargo sold of maize; mixed American maize, 19s 07½d. English country markets, quiet and steady; French markets, quiet. Liverpool spot wheat, steady, demand poor; holders offer moderately; spot maize quiet, demand poor; mixed maize, 4s 3d. Minneapolis first bakers' flour, 16s. Liverpool futures—Wheat, steady; 4s 8½d March, 4s 8½d April, 4s 8½d May, 4s 8½d June, 4s 8½d July; maize quiet; 4s 2½d March, 4s 2½d April, 4s 2½d May, 4s 2½d June, 4s 2½d July. Paris wheat, 20.05 March, 20.00 April; flour, 4:25 March, 42.70 April.

GROCERIES.—A quiet jobbing trade is being done without showing added life in any one line. Summer freight rates will go into effect on April 1st, for all competing points west, and this is being awaited for the filling of orders, which accounts in a large measure for the quietness which has pervaded the grocery trade during the past weeks. In addition the almost impassable state of many country roads owing to the "break up" has hindered trade to a considerable extent. Sugars are moving out fairly well, the probabilities of advanced prices being a greater consideration than a slight reduction in freight charges. The tone of the sugar market is steady at 35-16c for ex-granulated. Yellows 27-16 to 27½c as to brand. Syrups are steady at quotations. Inquiries have been received for prices of maple syrup, but none of the new genuine article has yet been seen by some representative dealers here. The present weather will favor its early approach.

Bank Statement to Govt. Month ending Feb. 28, '95	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Bal. due to Dom. Govt. after deduction of adv'ces for Credits, &c.	Balance due to Provincial Govts.	Deposits by the Public payable on demand.
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,800,000	10	\$1,344,754	\$ 37,100	579,519	\$5,665,700
2 Commerce	6,000,000	6,000,000	6,000,000	1,200,000	7	2,411,707	23,952	165	4,800,042
3 Dominion	1,500,000	1,500,000	1,500,000	1,500,000	12	927,157	24,205	165	2,494,642
4 Ontario	1,500,000	1,500,000	1,500,000	345,000	7	317,307	19,781	10,160	1,185,543
5 Standard	2,000,000	1,000,000	1,000,000	600,000	8	692,209	19,163	50,655	1,454,666
6 Imperial	2,000,000	1,963,600	1,962,370	1,156,175	8	1,201,089	25,934	842,438	2,428,908
7 Traders	1,000,000	608,400	608,400	85,000	6	59,680	82,155	314,948	1,665,596
8 Hamilton	1,250,000	1,251,100	1,251,100	675,000	8	926,734	18,824	129,990	980,859
9 Ottawa	1,500,000	1,500,000	1,500,000	925,000	8	308,172	29,728	40,000	185,276
10 Western	1,000,000	600,000	572,392	92,500	7	232,775	.....	.....	.....
Total, Ontario	19,750,000	17,822,000	17,623,162	8,378,676	.....	10,058,564	201,692	1,735,084	21,866,180
11 Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	4,120,689	4,098,755	428,750	14,952,246
12 British North America	4,866,666	4,866,666	4,866,666	1,338,333	5	867,501	3,081	.....	2,311,425
13 Du Peuple	1,200,000	1,200,000	1,200,000	600,000	7	746,798	7,594	162,318	1,248,485
14 Jacques-Cartier	500,000	500,000	500,000	225,000	7	359,742	20,576	50,000	772,307
15 Ville-Marie	500,000	500,000	479,500	.....	7	270,920	5,026	.....	160,248
16 D'Hochelega	1,000,000	788,400	788,400	270,000	6	593,512	18,054	48,993	512,694
17 Molsons	2,000,000	2,000,000	2,000,000	1,300,000	8	1,414,725	13,314	5,652	5,855,865
18 Merchants	6,000,000	6,000,000	6,000,000	3,000,000	8	2,467,939	194,433	975	3,413,767
19 Nationale	1,200,000	1,200,000	1,200,000	30,000	6	868,448	5,406	11,589	612,223
20 Quebec	3,000,000	2,500,000	2,500,000	550,000	7	643,270	17,751	7,180	4,460,097
21 Union	1,200,000	1,200,000	1,200,000	280,000	6	861,664	5,667	468,514	955,982
22 St. Jean	1,000,000	509,200	261,217	.....	4	32,441	.....	.....	7,829
23 St. Hyacinthe	1,000,000	504,600	311,655	45,000	6	216,092	.....	8,835	65,392
24 Eastern Townships	1,500,000	1,500,000	1,459,905	680,000	7	739,895	20,927	6,236	523,731
Total, Quebec	36,966,666	35,259,866	34,807,343	14,318,333	.....	14,000,939	4,415,564	1,199,032	35,582,091
25 Nova Scotia	1,500,000	1,500,000	1,500,000	1,300,000	8	1,061,474	275,312	.....	1,233,976
26 Merchants of Halifax	1,500,000	1,100,000	1,100,000	680,000	7	819,374	12,305	.....	1,297,088
27 Peoples	800,000	700,000	700,000	175,000	6	472,408	6,167	.....	489,779
28 Union	500,000	500,000	500,000	160,000	6	336,105	4,804	.....	248,797
29 Halifax B. Co.	500,000	500,000	500,000	275,000	7	421,787	21,765	.....	394,357
30 Yarmouth	300,000	300,000	300,000	60,000	6	79,600	11,825	.....	58,834
31 Exchange	280,000	280,000	249,738	30,000	6	34,998	.....	.....	37,928
32 Commercial, Windsor	500,000	500,000	288,592	95,000	6	83,447	12,053	.....	59,471
Total, Nova Scotia	5,880,000	5,380,000	5,138,380	2,775,000	.....	3,812,194	454,297	.....	3,820,230
33 New Brunswick	500,000	500,000	500,000	525,000	12	396,035	57,291	16,262	534,420
34 People's	180,000	180,000	180,000	115,000	8	117,855	7,411	.....	43,094
35 St. Stephen's	200,000	200,000	200,000	45,000	6	80,569	17,604	.....	79,301
Total, N. B.	880,000	880,000	880,000	685,000	.....	594,459	82,306	16,262	6-6,815
36 Brit. Col.	9,733,333	2,920,000	2,920,000	1,338,333	6	746,276	233,222	417,078	2,561,661
37 Summerside, P. E. I.	48,666	48,666	48,666	10,000	6	27,032	.....	.....	10,053
38 Merchants, P. E. I.	200,000	200,000	200,000	40,000	8	75,970	.....	.....	58,173
Grand Total	74,458,685	62,510,552	61,687,571	27,515,341	.....	28,815,434	5,387,021	3,867,454	64,555,408

BANKS. Liabilities—Continued.	Deposits by the Public payable after notice or on a fixed day.	Loans from Banks in Can. secur'd	Deposits pay on demand after notice or fixed day by other bks in Can	Balances Due other Banks in Canada.	Balances Due bks. or agcs. not in Canada.	Balances Due other Bks or Ags. in U. K.	Other Liabilities.	Total Liabilities.
1 Toronto	\$3,917,933	.....	\$272,369	\$ 2,298	\$ 3,513	.....	1,300	11,244,949
2 Commerce	12,193,009	.....	456,284	6,831	13,650	.....	6,945	22,821,833
3 Dominion	7,498,571	.....	.....	.....	.....	41,201	.....	10,981,045
4 Ontario	3,135,579	.....	33,847	.....	.....	.....	.....	5,202,219
5 Standard	3,765,646	.....	.....	.....	.....	.....	.....	5,972,445
6 Imperial	6,071,213	.....	31,300	4,300	.....	.....	.....	10,605,185
7 Traders	2,813,013	.....	.....	787	.....	.....	.....	4,999,494
8 Hamilton	5,721,283	.....	2,350	.....	.....	.....	.....	6,782,867
9 Ottawa	3,334,986	.....	.....	126	.....	.....	.....	5,567,967
10 Western	971,297	.....	769	.....	.....	.....	.....	1,442,966
Total, Ontario	47,411,110	.....	796,110	15,101	17,163	1,486,785	23,982	83,611,770
11 Montreal	13,931,924	.....	1,031,504	509	.....	.....	84,632	38,649,012
12 British North America	5,942,318	.....	16,582	.....	21,161	.....	.....	9,162,065
13 Du Peuple	5,205,537	.....	.....	13,214	26,094	111,274	46,209	7,567,528
14 Jacques-Cartier	2,317,448	.....	.....	157,666	.....	13,651	1,484	3,632,877
15 Ville-Marie	683,844	.....	.....	.....	.....	.....	1,590	1,121,629
16 D'Hochelega	2,544,514	.....	169,774	1,288	4,363	190,167	24,795	3,932,941
17 Molsons	3,524,026	.....	657,829	5,445	.....	.....	60	10,724,100
18 Merchants	7,032,037	.....	2,017	37,077	406	515,570	3,719	14,291,317
19 Nationale	1,449,353	.....	74,368	248	.....	78,215	.....	3,057,748
20 Quebec	1,960,447	.....	.....	.....	.....	252,275	.....	7,415,634
21 Union	3,412,327	.....	.....	.....	.....	209	471,513	6,175,679
22 St. Jean	46,514	.....	.....	.....	.....	.....	2,428	89,013
23 St. Hyacinthe	886,871	51,371	.....	1,169	.....	.....	.....	1,229,781
24 Eastern Townships	2,435,526	.....	.....	.....	.....	78,353	.....	3,799,377
Total, Que.	51,572,986	51,371	1,952,074	216,611	52,024	1,229,719	636,447	110,908,891
25 Nova Scotia	5,110,349	.....	33,507	933	63,211	131,191	15	7,913,331
26 Merchants of Halifax	3,776,254	.....	36,854	.....	1,21	401,843	2,418	6,456,159
27 Peoples	970,189	.....	8,757	.....	.....	.....	21,596	1,966,897
28 Union	1,103,424	.....	21,738	.....	.....	138,493	18,050	1,871,414
29 Halifax B. Co.	1,708,180	.....	20,000	1,204	.....	70,586	17,640	2,655,423
30 Yarmouth	444,070	.....	.....	384	.....	.....	.....	594,717
31 Exchange	91,855	16,00	.....	.....	.....	.....	1,590	181,872
32 Commercial, Windsor	864,601	.....	.....	.....	.....	.....	8,555	528,434
Total, Nova Scotia	13,667,422	16,000	119,156	2,581	64,232	742,113	70,064	22,168,247
33 New Brunswick	1,108,112	.....	65,652	.....	.....	.....	.....	2,177,775
34 People's	163,644	.....	1,074	.....	.....	.....	.....	393,080
35 St. Stephen's	103,263	.....	.....	.....	.....	5,848	216	236,802
Total, New Brunswick	1,375,019	.....	126,726	.....	.....	5,848	216	2,857,657
36 British Col.	1,066,632	.....	5,713	.....	.....	231,885	45,643	5,325,478
37 Summerside, P. E. I.	42,240	410	.....	.....	.....	.....	4,388	54,124
38 Merchants, P. E. I.	48,301	.....	.....	.....	.....	561	299	183,306
Grand Total	115,088,710	67,78	2,999,779	284,293	156,427	3,691,63	781,024	225,139,473

Return of Bank British North America includes Canadian business only.
 Bank of British Columbia bonus of 1 per cent equal in all to a dividend of 7 per cent per annum.
 Commercial Bank of Manitoba in liquidation has been dropped from the list.
 Imperial Bank bonus of 1 per cent equal in all to a dividend of 9 per cent per annum.
 Banque d'Hochelega bonus of 1 per cent equal in all to a dividend of 7 per cent per annum.

Tons are quiet and firm. An offer from Chicago for a lot of Japans, which would comprise almost the entire stock of low grade, has not been put through as yet. Coffees are fairly active at quotations.

GREEN FRUITS.—The week has shown little change in prices. A fair business is being done, the advancing season adding weekly to the variety of goods arriving on

the market. Quotations are: New Bermuda potatoes, full size, \$9 per bri; sweet potatoes, \$4.75 to \$5. Pine apples 20 to 30c each; new tomatoes \$5 to \$5.50 per 6 basket carrier; Bermuda onions \$3.50 per crate; apples, car lots \$3 to \$3.75; do. retail \$3 to \$5.00; oranges Valencia's 420 size \$3.85 to \$4.25; do 714's \$5.25; California budded seedlings \$3.25 to \$3.75; California navals, \$3.50 to \$3.75. Messina's

\$2.50 to \$2.75. Atlas prunes, 55 lb boxes, 4 1/4 c per lb. Lemons, Messina's choice \$2.50 to \$2.75; fancy \$3.00 to \$3.25; Malaga grapes per keg \$6.50 to \$7.50; bananas, finest full fruit, per bunch as to size, \$2.50 to \$3.00 ripe coming by express. Evaporated apples per lb. 7 1/2 to 8c; Canadian onions, brs. \$1.75 to \$2.00; Spanish onions, \$1.00 per crate; Nuts, filberts, 8 to 8 1/2 c; almonds 13 to 14c; walnut old, 10 to 13c; walnuts, new Naple

BANKS. Assmts.	Specie.	Domini'n Notes	Deposits with Dom Govt. for s'c'r'ty of note circ.	Notes & Cheq. on other bks	Loans to oth'r bks. in Can. secured	Dep. pay on fixed day with bks. in Can.	Bal. due from bks. in Can. in daily exch'ngs.	Bal. due from bks. in U. K.	Dom. Gr. Deb. or Stock.	Prov'l or Pub. Sec's not Can.	Can., Brit., and other Railway Securities.	Call Loans on Bonds and Stocks	
1 Toronto	\$ 619,374	\$1,532,126	\$76,046	\$ 231,857		\$12,169	1,707	\$ 438,633	242,070	\$225,031		\$ 791,394	
2 Com'merco	652,306	1,204,494	151,000	731,200		84,493	4,667	3,223,426	\$ 154,943	1,316,243	1,186,632	2,082,900	
3 Dominion	407,650	640,304	75,000	269,871		125,376		899,846		380,392	1,303,577	2,939,434	
4 Ontario	185,803	707,785	51,854	189,114		95,988		121,786	7,633	120,869		110,992	
5 Standard	145,945	367,239	35,888	115,544		281,332		115,115	111,189	1,305,652		516,621	
6 Imperial	408,458	1,277,987	78,276	260,244		345,977	2,240	692,038	558,303	108,120	1,341,464	1,212,202	
7 Traders	121,813	281,089	30,553	74,105		97,455		20,552		302,560		1,332,939	
8 Hamilton	198,539	449,225	60,000	135,135		82,753		389,571		21,257	297,249	881,262	
9 Ottawa	147,356	281,595	51,500	61,740		232,174		111,179		172,300		397,890	
10 Western	25,614	24,02	16,923	9,231		236,310	19,277	55,994		25,243			
Total, Ont.	2,912,488	6,716,103	629,045	1,997,045		1,600,016	26,791	6,006,041	919,195	1,131,039	5,491,478	3,425,978	10,164,894
11 Montreal	2,399,297	2,864,235	265,000	930,964		300	26,934	14,032,659	1,397,267	540,000	689,165	2,060,376	178,236
12 B. N. A.	326,761	561,158	60,118	171,603	16,000	1,750		702,603				260,955	
13 Du Peuple	69,051	481,435	42,313	272,452			18,583					763,818	
14 Jaq. Cartier	23,771	31,268	21,264	158,916			24,193	57,672	47,226			352,425	
15 Ville Marie	14,524	37,120	20,000	59,195				9,325	2,627		2,510	44,141	
16 D'Hoehelaga	81,375	276,325	32,602	163,264		8,146	9,549	125,700		95,352		683,590	
17 Molsons	216,408	591,318	90,000	314,774		57,382	2,871	373,626	125,861	104,375	519,067	467,677	
18 Merchants	383,145	962,730	159,812	666,921	51,371	83,670	1,103	892,963		1,089,820	388,578	1,297,066	
19 Nationals	62,953	109,177	52,000	161,089		156,934	4,435	1,298		35,000		372,200	
20 Quebec	110,258	538,934	89,731	248,577	146,125		788	1,102,314		148,433	289,326	2,061,667	
21 Union	34,005	250,929	53,500	121,990		24,718		41,637				414,550	
22 St. Jean	4,233	5,401	3,029	1,164		6,552		7,195					
23 St. Hyacinthe	15,548	19,073	14,306	15,223		35,911		20,709				56,560	
24 E. Townships	101,359	99,333	42,826	31,727		574,134	13,294	10,742		18,000	57,421		
Total, Quo.	3,843,731	6,884,406	896,001	3,217,191	213,496	949,886	108,121	16,820,943	2,072,981	1,930,628	2,041,419	3,210,184	6,751,845
25 Nova Scotia	293,244	508,338	61,380	216,340	4,22	84,988	34,25	324,230			639,865	1,291,887	334,564
26 Merchants	161,937	474,219	50,000	143,48		86,475		1,53,389	15,000	725,408	291,712	690,748	
27 People's Bk.	35,543	129,144	23,923	31,447		20,421		72,789	8,713	0,988		2,997	
28 Union	39,781	87,842	25,000	41,200		65,848		32,918	1,000	251,462			
29 Halifax B. Co.	63,983	109,004	25,000	64,905		62,469		116,335		216,143		18,901	
30 Yarmouth	31,153	21,820	4,560	11,596		135,326		68,92	14,960	19,200	75,000		
31 Exchange	3,109	2,910	3,171	1,783		38,012		16,200			18,673		
32 Com'l W'dsor	15,386	16,715	4,372	9,638		31,751		28,202	5,398				
Total, N.S.	636,176	1,340,992	197,406	553,376	4,232	515,391	34,725	674,989	28,951	35,200	1,988,737	1,591,885	1,047,210
33 N. Brunswick	188,291	170,206	23,524	46,372		97,299		228,029	6,747		152,179	548,428	90,689
34 Peoples	10,935	11,125	6,028	3,984		1,136		11,404	9,078		3,000		
35 St. Stephen's	9,752	13,403	5,840	9,478		15,407		12,705					
Total, N.B.	208,378	194,734	35,392	59,834		117,842		232,141	15,984		155,179	548,428	90,689
36 Bank B. C.	448,709	715,924	46,383	28,812		77,309		33,081	69,739				
37 Sam'l. P. E. I.	576	2,064	684			5,464		593					
38 Mrt. P. E. I.	7,620	10,124	0,010	5,839		40,070		21,060			4,700		
Gr. Total.	8,058,278	15,863,550	1,812,301	5,865,781	217,728	3,805,977	169,637	23,504,848	3,108,880	3,096,917	9,631,513	8,795,965	18,054,628

BANKS. Assmts con'd	Current Loans.	Loans to Dom Govt.	Loans Prov. Govts.	Overdue Debts.	R. E. be-sides Bk. premises.	M'tg's on R. E. sold by Bank.	Bank Premis's.	Other Assets.	Total Assets.	Liabi't's of Direct'r's & their firms.	Average specie for m'th	Average of Dom. Notes dur. month	Greatest amount of Notes in circula't'n dur'g m'th.
1 Toronto	\$10,995,585			15,000	\$ 231		\$200,000		\$15,385,637	358,103	679,800	\$1,514,400	\$1,431,500
2 Com'merco	16,085,701			343,033	20,201	110,653	756,578	75,218	28,183,634	274,256	643,000	1,468,000	2,497,000
3 Dominion	6,752,207			110,583	18,03		273,217	6,971	14,107,665	369,000	408,000	567,000	900,638
4 Ontario	4,993,654			174,874	155,62	27,050	182,126	30,331	7,157,551	207,163	188,401	720,800	692,200
5 Standard	4,355,336			42,725			110,013	29,313	7,677,613	82,119	147,320	387,345	629,209
6 Imperial	6,650,585		709	91,958	69,747	83,544	305,667	17,880	13,938,037	109,744	406,655	952,500	1,263,655
7 Traders	3,240,477			25,372	19,937		33,343	18,010	5,733,931	280,808	210,000	217,300	558,700
8 Hamilton	5,181,078			17,381	4,448	12,801	375,121	13,111	8,781,166	49,52	107,000	472,003	958,000
9 Ottawa	6,244,737			29,433	20,701	100	133,200	304,150	8,145,86	56,893	144,023	227,672	928,259
10 Western	1,178,806			22,852	14,590		6,670	1,921,418	8,000	25,147	23,815	244,720	
Total, Ont.	65,681,488		709	944,247	318,518	234,154	2,275,065	562,214	111,036,598	1,784,603	2,969,245	6,580,832	10,455,917
11 Montreal	30,329,331		300,000	393,272	10,955	11,422	600,000	549,907	58,168,351	1,350,500	2,456,000	2,835,000	4,126,124
12 B. N. A.	7,247,193		65,795	216,074	20,838		350,000	24,523	10,025,218	9,960	331,786	991,276	1,122,626
13 Du Peuple	7,297,210			39,074	65,818	89,240	280,000	5,733	9,410,335	259,603	65,950	224,252	760,397
14 Jaq. Cartier	3,471,202			37,401	70,322	59,525	103,421	178,001	4,537,602	194,467	27,239	33,038	419,672
15 Ville Marie	1,000,429			55,653	21,214	30,309	35,423	272,445	1,613,301	77,631	12,331	58,687	211,505
16 D'Hoehelaga	3,471,103			90,771	43,110	18,943	35,837	29,521	5,167,170	2,2,675	62,885	203,651	633,735
17 Molsons	10,330,450			155,016	56,454	5,595	190,000	19,350	14,309,157	102,620	211,630	626,275	1,617,059
18 Merchants	16,718,274			121,693	8,556	32,845	536,828	47,382	23,56,284	1,207,108	385,000	1,047,000	2,495,000
19 Nationals	3,237,419			141,269	9,527	92	117,101	70,150	4,473,655	280,200	52,989	100,000	112,333
20 Quebec	6,089,458			191,360	79,055	5,133	166,317	39,950	10,649,952	147,681	159,489	516,124	658,221
21 Union	6,379,621			143,198	67,391	3,733	199,155	7,731	7,752,164	558,121	35,460	266,161	909,731
22 St. Jean	273,330			37,592		8,673		10,133	359,946	34,732	4,000	5,400	31,441
23 St. Hyacinthe	1,354,055			48,107	16,838	4,817	17,655	11,153	1,628,129	45,397	15,740	18,025	229,142
24 E. Townships	4,712,934			102,562	40,922	58,490	101,798	12,490	6,069,036	293,117	100,016	762,604	1,122,24
Total, Quo.	101,911,661		365,795	1,779,613	650,506	320,417	2,740,035	1,339,378	157,763,349	4,802,492	3,950,214	6,739,285	14,460,580
25 Nova Scotia	6,790,494		34,128	19,191	11,530	5,305	74,738	12,963	10,723,196	67,071	274,904	561,604	1,091,750
26 Merchants	5,460,003			47,144	13,000	1,000	60,000	9,369	7,347,953	273,593	164,500	415,000	534,803
27 People's Bk.	2,993,947			48,561	24,521	2,643	60,995	1,149	2,890,574	95,464	39,316	178,706	480,366
28 Union	1,961,637			10,631	13,130		32,000		2,559,914	51,678	29,910	129,800	376,416
29 Halifax B. Co.	2,799,792			8,881	7,151		1,800	6,000	3,503,747	12,113	63,394	118,095	429,907
30 Yarmouth	588,891			6,099	3,550		8,000		989,085	22,000	31,097	21,684	82,216
31 Exchange	356,175			7,182			23,583		470,982	49,310	3,682	3,5	

JAS. McMILLAN COMPANY

Established 1855.

SMOKELESS Furnace AND Fuel Saver

THE OLDEST BOILER SETTERS AND
FURNACE BUILDERS in CHICAGO.

Our Furnace is constructed on scientific principles. It can be put in in one day. No iron to burn out. A great protection to the boiler. Can use any fuel. Perfect radiation and combustion guaranteed.

JAMES McMILLAN CO., 21 So. Canal St.
Chicago.

Fraser, Viger & Co.

ITALIAN WAREHOUSE.

Family Grocers and Wine Merchants,

211 St. James Street, MONTREAL,

beg to notify their customers and the Hebrew Community of Montreal and Canada in general, that they are importing the following goods for the approaching

PASSOVER HOLIDAYS:

MR. MEYER LONDON'S, (New York),
SQUARE MATZOTHS.

GOODMAN'S, (New York),

MATZOTHS, Berliner Tea Matzoths, Berliner Patent Meal in 5 lb. bags.
SQUARE MATZOTHS, Potato Flour in 1 lb. bags, Macaroons in 1 lb. and ½ lb. boxes.
FRASER, VIGER & CO., Sole Agents.

ZIMMERMANN'S, (New York),

Frankfurter Sausages, Ring Sausages, Salami Sausages, Smoked Tongues, Smoked Breasts of Beef &c., &c. All strictly Kosher. Also Kosher Fat in 3 lb. Glass Jars.

They are also importing the following additional Specialties:—

Gouda (Kosher) Cheese, with the Rabbi's Certificate. Spanish Queen Olives, in kegs and casks.
Dutch Cucumbers, Rum Shrub, in bottles, &c., &c. London & Bro.'s Slivowitz, with Certificate, &c.
Brandy for Pesach, with Certificate, &c. Also, Frank's Coffee Essence, in Packages. Chicory, Tea, Spice Coffee, Horse Radish, &c.

Peshk Loaf Sugar, "Hut Zucker," for Holidays, &c.

In connection with the above, they beg to state that they will have a Special Department in their store for the proper and exclusive execution of all orders entrusted to their care for the ENSUING PASSOVER.

In charge of MR. L. MITTENTHAL, (Shomer).

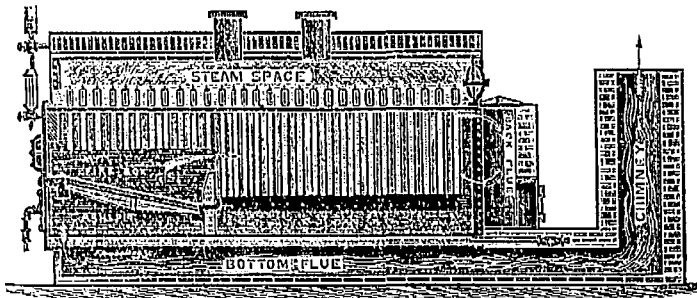
Fraser, Viger & Co.,

207, 209 & 211 ST. JAMES STREET.

The Celebrated Kingsley Boiler, THE BEST OF THE AGE.

We sell this Boiler with a full guarantee that it is as safe and durable as any that can be built. It will take one-third less space per horse-power, make dryer steam and consume twenty per cent. less fuel than any other boiler in the market. We build these Boilers with Double Shell, best quality Steel, from 30 to 250 horse-power.

If it is your intention to purchase a boiler, we strongly advise you calling upon and interviewing any or all of the well known firms in this city:



Messrs. J. R. Woodburn; T. Rankine & Sons; Waring, White & Co., Josiah Fowler; Geo. F. Calkin;
For Circulars, Prices, etc., Address: Armstrong Bros; White, Colwell & White.

KINGSLEY BOILER CO Limited, ST. JOHN, N. B.

blast by next fall the outlook for Nova Scotian iron in the West is not exhilarating, although the Hamilton iron should operate more to cut out Buffalo iron than that of the Lower Provinces. Bar iron is still quoted at \$1.60; but it really sells at \$1.55, even in small lots and in large ones \$1.50 is an outside figure. Tin plates are flat in spite of the expected higher freight rates from Avonmouth. Canada plates run from \$1.95 to \$2.05. In the other metals trade is dull. The railways are purchasing as little as possible, and, owing to the small

amount of building going on, the plumbers are buying equally sparingly.

LEATHER AND SHOES—Considerable large transactions have taken place during the past week, and dealers are pleased to notice more free buying among the trade. While prices retain the firmness which has characterized them for some time no decided advance has yet taken place. Hides keep scarce and firm. Shoe manufacturers are finishing the season's business and will soon be attending to fall samples. Reports from interior points indicate a

FOR SALE.

103 Bonds of the Town of Minnedosa, \$100 each, issued under By-law No. 71, dated 16th July, 1890 and authorized by Manitoba Statute, Chapter 52 Victoria, payable 20 years from date, with interest at the rate of 3 per cent. per annum, said interest guaranteed by the province of Manitoba, payable half-yearly on 1st February and 1st August in each year.

Minnedosa is a prosperous Town of 760 population, located at the Junction of the Manitoba and North Western Ry. Co'y and the Saskatchewan and Western Ry., being on the Little Saskatchewan River. The total debt of the Town is \$70,000. The assessment is \$265,000. The current rate of taxes 2 per cent. There is no floating debt. The Town has promptly met the interest on these bonds which were issued in extinguishment of their old debt.

Apply to

P.O. BOX 1225,

WINNIPEG, Man.



TENDERS.

INDIAN SUPPLIES.

SEALED TENDERS, addressed to the undersigned and endorsed "Tender for Indian Supplies," will be received at this office up to noon of TUESDAY, 4th April, 1895, for the delivery of Indian Supplies, during the fiscal year ending 30th June, 1896, at various points in Manitoba and the North-West Territories.

Forms of tender, containing all particulars, may be had by applying to the undersigned, or to the Assistant Indian Commissioner at Regina, or to the Indian Office, Winnipeg. The lowest or any tender not necessarily accepted.

This advertisement is not to be inserted by any newspaper without the authority of the Queen's Printer, and no claim for payment by any newspaper not having had such authority will be admitted.

HAYTER REED,
Deputy Superintendent-General
of Indian Affairs.

Department of Indian Affairs,
Ottawa, February, 1895.

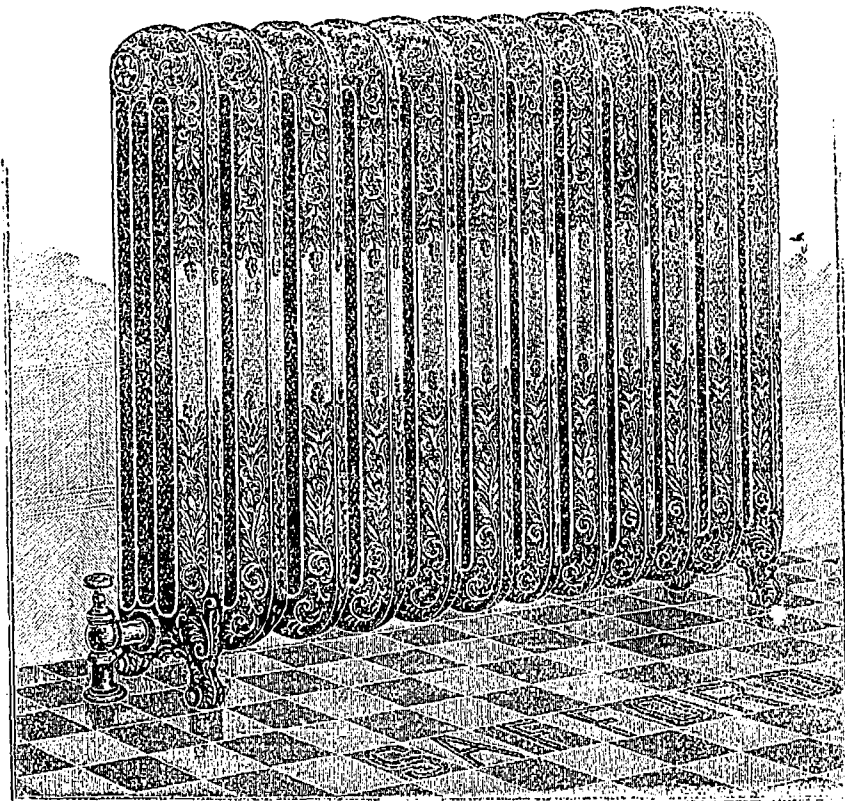
fairly active business among retailers. At a meeting of tanners and leather dealers held in Toronto on the 25th inst., it was agreed to strictly adhere to the terms of credit or discounts as arranged by the tanners' section of the Board of Trade which are as follows: Four months from date of shipment or cash in ten days less 5 per cent, 30 days less 4 per cent, 60 days less 3 per cent. This agreement will become operative May 1st. Regulations were adopted with the object of forming a standard in the measurement and classification of hemlock bark.

PAINTS, OILS AND DRUGS.—The near approach of the summer freight rates hinders the movement of the heavier goods to some extent, but the number of orders being received to ship goods which were awaiting the above conditions signify very light stocks at many points. There are no quotable changes. Gambier is firmer. Turpentine continues to hold the firmness recently gained in addition to the advance in price. The cold weather in the South has interfered with the output.

POTATOES.—Under liberal local supplies

The Toronto Radiator Mfg. Co., Ltd.

TORONTO, ONTARIO.



Largest Manufacturers under the British Flag.

SAFFORD

PATENT RADIATORS

For Hot Water and Steam Heating.

NO BOLTS PACKING LEAKY JOINTS.

Greatest Variety of Patterns and Largest Stock in Canada.

HY. McLAREN & CO.,

706 Craig St.,

MONTREAL.

SOLE AGENTS.

The only Radiator on the market embodying all latest Improvements in Art and Mechanics.

McMARTIN, CAMPBELL & CO.,

MANUFACTURERS OF

CLOTHING

(WHOLESALE.)

256 St. James Street, Adjoining the New Bank of Toronto Building.

MONTREAL.

prices have lowered during the past weeks. Car lots on track may be quoted at 52½, with 55 to 60 paid in a jobbing way.

Wool.—The market here remains steady at quotations. Small lots continue to be the feature of transactions, though recent inquires for large lots would seem to indicate a near return to a better trade. At the London wool sales on the 27th instant. French operators and buyers for the home trade were the most active and took the greater part of the offerings. Nearly 1,000 bales were bought for America. Cross-breeds sold extremely well.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

Toronto, March 28, 1895.

Business in wholesale circles is fair. A moderate trade in drygoods and hardware is reported, and the feeling continues hopeful. Generally speaking, country merchants are cautious, and in consequence stocks of merchandise in the hands of retailers are comparatively light. Money is

unchanged with call loans quoted at 4 to 4½, and prime commercial paper at 6 to 6½ per cent. Sterling exchange remains firm. Speculation on the Stock exchange is quiet, with the feeling irregular. Dominion sold at 266¼, Commerce at 136¼, and Imperial at 178½, Western Assurance at 160, British at 118, Gas at 197, Cable at 144¾, Toronto St. Ry. at 75½, Farmers Loan at 105, Huron & Erie (20 per cent.) at 156, Union at 126, British Canadian at 111.

BUTTER, &c.—Receipts are moderate and prices unchanged. There is a fair trade in large rolls at 13 to 15c, while pound rolls bring 16 to 17c for choice, and inferior to medium dairy 8 to 12c. Creamery tub 18 to 20c, and rolls 21 to 22c. Eggs are steady at 15 to 15½c and cheese 10½c to 11c.

DRESSED HOGS.—Receipts small and prices firm. Packers are paying \$5.80 to \$6.00, according to quality.

FLOUR AND GRAIN.—Flour quiet with feeling firm, straight rollers are quoted at

\$2.75 to \$2.95, according to quality. Ontario patents \$2.90 to \$3.10; Manitoba patents \$4, strong bakers \$3.70 to \$3.75. Wheat firm, with white selling at 63½ to 64 west and at 64 to 64½c on Northern. Spring sold at 65½c on C.P.R., Manitoba hard scarce and nominal at 83½c grinding in transit, Sarnia. Barley quiet, with sales of feed at 44 to 46c. Oats are weaker, selling at 33½c for mixed outside and at 34c for white. Peas sold at 34c both east and west. Buckwheat firm at 40 to 41c outside. Rye firm 47c outside. Bran dull at \$15.50 west, and at \$17 on track. Oatmeal firm at \$3.90 to \$4.00.

GROCERIES.—There is a quiet trade, with no particular change in quotations. Sugars unchanged at 3½ for granulated and at 2¾ to 3¼ for yellows. Teas in moderate demand. Fruits firm, currants at 4½ and valencia raisins off stalk 4 to 6c. Rio coffee, 20 to 22c. Canned goods 85 to 90c.

LEATHER.—Trade fair and the tone of the market firm.

HIDES AND SKINS.—Hides are firmer, with sales of cured at 5½ to 5¾c. Dealers now pay 5c for No. 1 green and 4c for No. 2. Sheepskins are firm at 90c. Tallow steady at 5¼ to 5¾c.

LIVE STOCK.—There is no change in the prices of cattle. A few exporters sold at 4 to 4½c, and bulis at 3 to 3½c per lb. Butchers cattle quiet, the best selling at 3¾c per lb.; medium at 3c to 3¼c; inferior 2¼ to 2½c. Sheep sold at 3½ to 4c per lb., the latter for ewes Choice lambs at 4½ to 5c, and medium at 3¾c per lb. Hogs are firm at \$4.60 to \$4.75 per hundred for choice \$4.20 to \$4.30 for stores; \$3.75 to \$4.00 for sows and \$2.75 for stags.

PROVISIONS.—The market is a little firmer. Mess Pork sells at \$15.00 to

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA.

Capital Authorized, - - - - - \$1,000,000
 Paid up in Cash (no notes) - - 304,000
 Resources, - - - - - 1,200,000
 *Deposit with Dom. Gov't, - - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,140,000 have been paid in Claims to Employers.

President and Managing Director:
 EDWARD RAWLINGS.

Vice-President, - - - - - WM. J. WITTHALL.

HEAD OFFICE:

Dominion Square, **MONTREAL**
 Corner Metcalfe St.,

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ESTABLISHED 1882.

THE CANADA JUTE CO.
 MANUFACTURERS OF BAGS.

Importers of Twines, Hesslans, Pad-dings, Buckrams, etc.

17, 19 and 21 St. Martin Street,
 MONTREAL.

BOOKBINDING

JOB PRINTING OF ALL KINDS

Done at the

JOURNAL OF COMMERCE.

STOCKS AND BONDS.

NAME.	Par Value.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Mo	Dates of Dividends.	Per Cent Price Mar. 28.	Cash. value per S.
British North Am.....	243/4	4,866,666	4,866,666	1,338,333	2 1/2	Aprl. Oct.	156	380 29
Can. Bank of Commerce	50	6,000,000	6,000,000	1,200,000	3 1/2	June Dec.	136	85 00
Commercial, Nfld.....	200	306,000	306,500	100,000	4 1/2	June Dec.	200	300 00
Commercial, Windeor..	40	500,000	287,520	90,000	3	.....	105	42 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	267	133 50
Du Peuple.....	50	1,200,000	1,200,000	600,000	3 1/2	Mch Sep	112 1/2	56 50
Eastern Townships.....	50	1,500,000	1,499,905	680,000	3 1/2	Jan July	135	62 50
Hamilton.....	100	1,250,000	1,250,000	675,000	4	June Dec	151	154 00
Rocheleaga.....	100	788,400	788,040	270,000	3 & 1	June Dec	123	123 00
Imperial.....	100	1,085,600	1,061,740	1,155,810	4	June Dec	178	178 00
Jacques Cartier.....	25	500,000	500,000	225,000	3 1/2	June Dec	112	28 00
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec	162 1/2	162 50
Merchants' Halifax.....	100	1,100,000	1,100,000	680,000	3 1/2	Aug Feb	157	157 00
Molson's.....	50	2,000,000	2,000,000	1,900,000	4	April Oct	160	80 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	219	438 00
Nationale.....	30	1,200,000	1,200,000	30,000	.....	.....	55 1/2	16 72
New Brunswick.....	100	500,000	500,000	525,000	6	Jan July	249	249 00
Ontario.....	100	1,500,000	1,500,000	345,000	3 1/2	June Dec	91	91 00
Ottawa.....	100	1,500,000	1,500,000	925,000	4	June Dec	175	175 00
People's of N. B.....	150	180,000	180,000	110,000	4	Jan July	133 1/2	200 25
Quebec.....	100	2,500,000	2,500,000	550,000	3 1/2	June Dec	127 1/2	127 50
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec	161 1/2	80 62
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	241	241 00
Traders.....	100	608,400	608,400	85,000	3	.....	95	98 00
Union (Halifax).....	50	500,000	500,000	140,000	3	.....	123	61 50
Union of Can.....	100	1,200,000	1,200,000	289,000	3	Jan July	101	101 00
Ville Marie.....	100	500,000	479,500	.....	3	June Dec	70	70 00
Agri. Sav. and Loan Co.....	50	630,000	626,006	120,000	3	Jan July	.....	.....
Brit. Can. Loan & Inv. Co.....	100	1,620,000	395,493	112,000	3 1/2	Jan July	111	111 00
Brit. Mortg. Loan Co.....	100	450,000	311,978	75,000	3 1/2	July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	121,075	3	Jan July	95	24 50
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	90	40 00
Can. Landed & Nat'l Inv't Co	100	2,008,000	1,004,000	350,000	3 1/2	Jan July	121	60 50
Can. Perm. Loan and Sav.....	50	5,000,000	2,800,000	1,450,000	5	Jan July	165	165 00
Can. Sav. and Loan Co.....	50	750,000	722,000	195,000	3 1/2	June Dec	114	57 00
Central Can. Loan & Sav. Co.	100	2,500,000	1,200,000	324,007	3	Jan July	129 1/2	123 00
Dominion Sav. and Inv. Co.....	50	1,000,000	982,412	10,000	3	July Dec	76	38 00
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan—Qtly	113	56 50
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar—Qtly	60	90 00
Farmers' Loan and Sav. Co.....	50	1,057,250	611,430	146,195	3 1/2	May Nov	105	52 50
Freehold Loan and Sav. Co.....	100	3,228,500	1,319,100	659,550	4	June Dec	132	132 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	320,027	3 1/2	Jan July	124	124 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	175,000	3 1/2	Jan July	135	135 00
Huron & Erie Loan & Sav. Co.	50	3,000,000	1,337,000	670,000	4 1/2	Jan July	163	81 50
Imperial Loan and Inv. Co.....	100	840,000	702,588	164,054	3 1/2	Jan July	110	110 00
Landed Banking and Loan.....	100	700,000	674,581	145,000	3	Jan July	112	112 00
Land. & Can. Loan and Ag.....	50	5,000,000	700,000	405,000	4	Mch Sep	119 1/2	59 50
London Loan Co.....	50	879,700	859,850	74,000	3	Jan July	102	51 00
Land. and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3 1/2	Jan July	111 1/2	111 50
Manitoba & North-W. Ln Co.	100	1,500,000	375,000	111,000	3	Jan July	95	95 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan—Qtly	157 1/2	63 00
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct	197 1/2	78 85
Montreal Street Ry. Co.....	50	1,500,000	1,800,000	.....	4	May Nov	old 187 1/2 new 185 1/2	98 87 92 75
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March—Qtly	117 1/2	117 50
Merchants M'fg Co.....	100	600,000	600,000	.....	4	Feb Aug	110	110 50
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3 1/2	Mch Sep	180	32 50
Ont. Indus. Loan and Inv.....	100	466,800	314,314	190,000	3	Jan July	50	25 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	450,000	3 1/2	Jan July	130	65 00
People's Loan and Dep. Co.....	50	600,000	600,000	115,000	.....	Jan July	10	25 00
Real Est. Loan Co.....	40	581,000	231,880	50,000	2	Jan July	70	35 50
Richelleu and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	95	95 00
Toronto Electric Light Co.....	100	500,000	.....	20,000	2	Quarterly	100	160 00
Toronto Street Railway.....	100	6,000	.....	.....	Nil	.....	75 1/2	75 50
Union Loan and Sav. Co.....	50	1,000,000	670,645	290,000	4	Jan July	125	63 00
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	5	Jan July	181	80 50
Western Loan & Trust Co.....	50	1,000,000	477,000	18,000	3 1/2	June Dec	97 1/2	48 75

\$15.25, short cut at \$15.25 to \$15.50, and shoulder mess \$13 Long clear bacon 7 to 7 1/2c, hams 10 to 10 1/2c, and lard 8 to 8 1/2c. Beans \$1.15 to \$1.25 per bushel. Hops 7 to 10c. Potatoes are firm at 60 to 62c for car on track, and small lots at 70c. Dried apples 5 1/2 to 5 3/4c and evaporated 6 1/2 to 7 1/4c.

Wool.—No fleece in the market, and prices nominal. Fine clothing quoted at 21c. Pulled supers 20 to 21c, and extras 22 to 23c.

SPECIAL NOTICE.

THE IMPERIAL BLOW PIPE.

The latest, cheapest and best of plumbers gasoline blowpipes is the Imperial Hot Blast manufactured by the White Manufacturing Co., of 40 and 42 State Street, Chicago. It is superior to all others because the burner has a generator double the length of any other. It can be regulated to furnish any size flame by a simple turn of the knob, and burns four hours at a stretch. It gives a hotter blast than any other where needed, hence does quicker work. It has a patent renewable seat for needle valve, which when worn out, can be replaced at a cost of 15 cents, and makes the torch equal to new. In others a new burner would be needed, costing 20 times this amount.

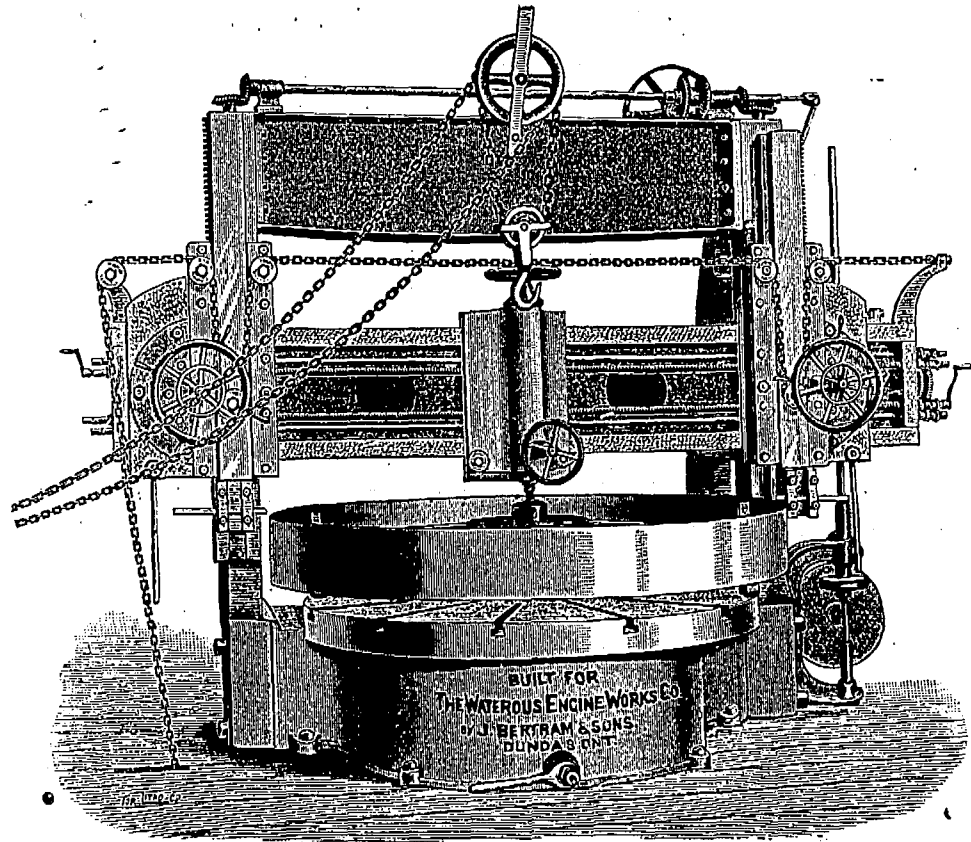
THE Purdy Electric Centrifuge.

THE WOOD ELECTRIC MANUFACTURING CO.

18 and 30 West Randolph Street, - - - CHICAGO,

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MARCH 28, 1895.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale									
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.								
Boots and Shoes.																				
Brogans or Coburgs		\$0 85	0 90	\$0 60	\$0 85	\$0 55	\$0 80			Soda Ash	1 50	2 00								
Split Balmorals		0 90	1 25	0 80	0 90	0 70	0 80			Soda Bicarb.	2 80	2 50								
Kip		1 10	1 40	0 85	1 15	0 75	1 00			Sal. Soda	0 75	0 85								
Buff		1 25	1 40	1 10	1 50	0 90	1 15			Concentrated	1 50	2 00								
Calf		2 75	3 90							Dyestuffs.										
Calf Congress		1 90	3 00	0 00	0 00	0 00	0 00			Archil. con.	0 27	0 29								
Split Boots		1 25	2 00	1 15	1 50	0 85	1 10			Cutch	0 07	0 08								
Kip		1 75	2 90	1 40	1 70	1 00	1 00			Ex. Logwood	0 10	0 15								
Grain		0 90	0 60							Chips	2 00	2 50								
Felt Boots, half fox		do full	\$1 75, \$2 50							Indigo (Bengal)	1 50	1 75								
Pegged.																				
Split Butts or Bals		Womens.	Misses.	Childs.						Indigo Madras	0 70	1 00								
Kip Pebbled or Buff Bals		0 60	0 85	0 40	0 65					Gambler	0 05	0 06								
Pebbled Button, Machine Sewed		0 85	1 10	0 70	0 85	0 50	0 65			Madder	0 10	0 15								
Glazed Buff Button		1 00	1 20	0 85	0 90	0 50	0 70			Sumac	65 00	70 00								
Goat		1 25	2 00	1 15	1 50	0 80	1 35			Fish.										
Polish Calf		1 25	2 00	1 00	1 75	0 90	1 35			Cape Brit. Herring, July	0 00	0 00								
French Kid		1 85	3 50	1 90	2 50	1 40	1 75			" " Aug	0 00	0 00								
Mens' Calf, Bals. Cong or Butt. Goodyear Welt						2 35	3 50			Labrador Herrings	0 00	0 00								
" " McKay Sewn						2 00	2 50			Sea Trout No. 1 split p.b.	8 50	9 00								
" " Tan Russia Calf, Bals. Cong or Butt. Goodyear Welt						2 75	3 75			" " half brls.	5 00	0 00								
" " McKay						2 00	2 50			Herrings	3 25	3 75								
" " French Pat. Calf or Enamel Leath. Bals. Butt. and Cong.						3 50	4 50			" Nova Scotia	4 00	4 50								
Ladies' Glaze Dong. Butt. and Bals., Goodyear Welt						2 00	3 00			Mackerel No. 1, kitts.	1 40	1 50								
" " " " Turns						2 00	3 00			" " 1/2 barrel	7 00	7 50								
" " " " McKay Sewn						1 50	2 50			Green Cod, No. 1	5 00	5 25								
Canned Goods.																				
Lobsters		\$ c.	\$ c.	Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.								
Sardines 1/4		7 50	9 50	Corn Beef 1-lb		1 65	1 70	Citric Acid		0 45		0 50								
Canadian Sardines		4 75	5 00	" 2-lbs		2 70	0 00	Copperas, per 100 lbs		0 75		1 00								
Mackerel		1 10	1 20	" 4-lbs		5 32	0 00	Cream Tartar		0 19		0 25								
Salmon		1 25	1 30	" 6-lbs		8 25	0 00	Epsom Salts		1 50		1 75								
Clams, 1-lb tins, per doz.		1 90	2 00	" 14-lbs		19 00	0 00	Glycerine		0 16		0 20								
Oysters		1 90	1 40	Lunch Tugs 1-lb per doz.		1 75	2 00	Gum Arabic per lb		0 50		1 00								
Tomatoes, 3s. per doz.		0 85	0 90	" 2-lbs		3 25	0 00	" Trag		0 50		1 10								
Peaches, 2-lb. yellow		2 00	2 25	Soups, 2 lbs		0 00	1 70	Morphia		1 75		1 85								
" 2-lb. white		1 75	0 00	3 lb Baked Beans		1 35	2 10	Opium		4 50		4 75								
Bartlett Pears, 2-lb. tins, per doz.		1 75	2 00	Deviled Tong's 1/2 lb.		1 20	0 00	Oxalic Acid		0 06		0 12								
Strawberries, Pres'd 2s.		1 90	2 00	Ham, 1/2-lb.		1 20	0 00	Phosphorus		0 65		0 75								
Raspberries 2s.		1 50	1 50	Chicken, 1/2-lb.		2 00	0 00	Potash Bichromate		0 10		0 15								
Pineapples, 3-lb tin, p. doz		2 10	2 25	Turkey, 1/2-lb.		2 00	0 00	Potash Iodide		3 90		4 00								
Gooseberries Pres. 2 s.		1 25	1 50	Ox Tongue, 1 1/2-lb.		7 25	0 00	Quinine		0 35		6 50								
Gr'n Gages, 3-lb. tins, p. d.		1 65	1 75	" " 2-lb.		5 25	0 00	Strychnine		0 30		1 00								
Corn, 2 lb. tins.		0 85	0 99	" " 3 1/2-lb.		11 00	0 00	Tartaric Acid		0 30		0 40								
Roast Chicken 1-lb tins.		2 00	2 15	" " 3-lb.		12 40	0 00	Tin Crystals		0 20		0 25								
Roast Turtle 1-lb tins.		2 25	0 00	Finnan Haddies 50's		1 10	1 20	Heavy Chemicals.												
Pears, 2-lb tins.		0 90	1 00	Binder Twine.				Bleaching Powder		2 25		5 00								
				Good mixed		0 00	0 05	Blue Vitriol		4 00		6 00								
				Pure manilla		0 07	0 07	Brimstone		1 75		2 25								
								Caustic Soda 50		1 90		2 25								
								" " 70		2 15		2 50								



John Bertram & Sons,

DUNDAS, Ont.

Builders of High-Class

Machine Tools.

Turning Mills,
Boring Machines,
Pulley Lathes,

Also Equipments for

Bicycle Factories,
Repair Shops,
Engine Shops.

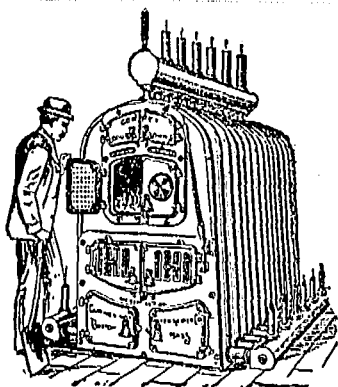
OUR LINE OF TOOLS THE LARGEST IN CANADA.

Correspondence Solicited.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MARCH 28, 1895.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.					
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.				
Farm Products.															
Butter: Creamery.....		0 21	0 21 1/2	Barley, malting.....		0 50	0 53	Molasses (Barbados) Impg.....		0 31 1/2	0 32 1/2				
Townships, dairy, new.....		0 00	0 18	" feed.....		0 47	0 48	Porto Rico.....		0 00	0 00				
Under grades.....		0 00	0 00	Peas, per 55 lbs, about.....		0 00	0 00	Trinidad.....		0 00	0 00				
				In store.....		0 68	0 70	Cuba.....		0 00	0 00				
				Rye.....		0 54	0 55								
				Corn, in bond.....		0 00	0 00								
				" duty paid.....		0 00	0 00								
CHEESE:															
Finest West. col'd full m'k		0 10	0 10 1/2	Groceries.											
Finest Western white "		0 10	0 00	Tea, (Hf-Chest & Cad.)..				Loose Musc. California ..		0 05 1/2	0 06 1/2				
Finest Townships " "		0 09 1/2	0 09 1/2	Japan, com. to med., lb.		0 11	0 17 1/2	Layers, London.....		2 10	2 25				
Finest Eastern colored "		0 09 1/2	0 09 1/2	" good med. to fine.		0 17 1/2	0 25	Con. Cluster.....		2 65	2 75				
Finest Eastern white "		0 09 1/2	0 09 1/2	" choicest.....		0 30	0 35	Extra Dessert.....		3 50	0 00				
Under grades.....		0 05	0 07	" fancy.....		0 38	0 45	Royal Bucking'm Cluster		4 35	4 50				
Cable col.....		51s.		Y. Hyson, com. to good.		0 12	0 25	Sultanas..... per lb		0 05 1/2	0 07 1/2				
do white.....		49s.	6d.	" fine to finest, lb		0 30	0 50	Valencia off stalk.....		0 03 1/2	0 04				
				Gunpowder, com.....		0 12	0 18	" Layers.....		0 04 1/2	0 05 1/2				
				" good.....		0 35	0 45	Currants, Provincials ..		0 03 1/2	0 04				
				Pingsuey, med to good.		0 17	0 18	Filliatras.....		0 04 1/2	0 04 1/2				
				" fine to finest.....		0 25	0 32 1/2	Putras.....		0 04 1/2	0 05 1/2				
				Oolong.....		0 28	0 55	Vostlzas.....		0 06	0 07 1/2				
				Congou, common.....		0 11	0 15	Prunes, French.....		0 04 1/2	0 07				
				" good common.....		0 22	0 25	" Bosnia.....		0 05 1/2	0 06 1/2				
				" med. to good.....		0 25	0 27 1/2	Pige in bags.....		0 05	0 00				
				" fine to finest.....		0 32	0 45	" new layers.....		0 03	0 10				
				Indian.....		0 20	0 25	Sh. Almonds, bxs.....		0 00	0 35 1/2				
				" choice.....		0 35	0 50	S. S. Tarragons.....		0 12	0 14				
				Ceylon.....		0 15	0 25	Walnuts.....		0 13 1/2	0 14				
				" choice.....		0 30	0 50	" Grenoble.....		0 08	0 08 1/2				
				" choice.....		0 30	0 50	Filberte.....		0 08	0 08 1/2				
COFFEES:															
Bacon, smoked, per lb.....		0 09	0 10 1/2	Add 4c to 5 for roasting		0 26	0 30	Spices: Cassia..... mats		0 07	0 07 1/2				
Dressed Hogs.....		5 60	6 00	Java.....		0 24	0 29	Mace..... chests		0 90	1 20				
Hams, city cured.....		0 09	0 10 1/2	Maracabo.....		0 20	0 22	Cloves.....		0 10	0 25				
" Canvassed.....		0 00	0 00	Rio.....		0 19	0 22	Nutmegs.....		0 45	0 90				
Pork Ca. s.c. per bbl. heavy		14 50	15 50	Plantation Ceylon.....		0 18	0 21	Jamaica ginger, bl.....		0 15 1/2	0 21				
do light.....		10 00	10 60	Chicory.....		0 10	0 12	" unbl.....		0 15 1/2	0 19				
Heavy Mess.....		15 50	16 00	Canadian do.....		0 00	0 09	African.....		0 08	0 10				
Lard, per lb.....		0 09	0 10	Sugars:				Pimento.....		0 07 1/2	0 08				
" Com. Refined.....		0 07	0 07 1/2	Ex Ground, in brls.....		0 04	0 00	Pepper, Black.....		0 07	0 09				
				" in bxs.....		0 04	0 00	" White.....		0 09	0 15				
				Powdered, in brls.....		0 04	0 00	Mustard, 4 lb jar, Eng.....		0 22	0 25 1/2				
				Paris Lumps, in brls.....		0 04	0 00	" 1 lb jar, Eng.....		0 50	0 50				
				" half brls.....		0 04	0 00	" 4 lb jars, Cana.....		0 50	0 50				
				" 100-lb bxs.....		0 04	0 00	" 1 lb.....		0 22	0 25 1/2				
				" 50-lb bxs.....		0 04	0 00	" 1 lb.....		0 22	0 25 1/2				
				Ex Granulated, brls.....		3 50	0 00	" 1 lb.....		0 22	0 25 1/2				
				Off grade gran'd.....		0 27	0 00	" 1 lb.....		0 22	0 25 1/2				
				Branded Yellows.....		0 27	0 02 1/2	" 1 lb.....		0 22	0 25 1/2				
				Syrup.....		0 01 1/2	0 02 1/2	" 2 qt pks.....		2 30	0 00				
SEEDS:															
Clover, red, per bushel.....		6 60	7 00	Raisins:											
Alsike, per lb.....		0 10	0 11 1/2	Loose Musc. California ..		0 05 1/2	0 06 1/2	Layers, London.....		2 10	2 25				
Timothy, (Can'n) per bsh.		2 75	3 00	Japan, com. to med., lb.		0 11	0 17 1/2	Con. Cluster.....		2 65	2 75				
" Western.....		0 00	0 00	" good med. to fine.		0 17 1/2	0 25	Extra Dessert.....		3 50	0 00				
Flax 56 lbs.....		1 45	1 50	" choicest.....		0 30	0 35	Royal Bucking'm Cluster		4 35	4 50				
Potatoes, per bush.....		0 36	0 44	" fancy.....		0 38	0 45	Sultanas..... per lb		0 05 1/2	0 07 1/2				
Honey, strained.....		0 05	0 09	Y. Hyson, com. to good.		0 12	0 25	Valencia off stalk.....		0 03 1/2	0 04				
Beeswax.....		0 00	0 00	" fine to finest, lb		0 30	0 50	" Layers.....		0 04 1/2	0 05 1/2				
BRANS: white ordinary bus		1 40	1 50	Gunpowder, com.....		0 12	0 18	Currants, Provincials ..		0 03 1/2	0 04				
" hand-picked.....		1 55	1 65	" good.....		0 35	0 45	Filliatras.....		0 04 1/2	0 04 1/2				
GRAIN.															
Hard Manitoba, No. 1.....		0 75	0 77	Pingsuey, med to good.		0 17	0 18	Putras.....		0 04 1/2	0 05 1/2				
" No. 2.....		0 00	0 00	" fine to finest.....		0 25	0 32 1/2	Vostlzas.....		0 06	0 07 1/2				
Oats No. 2.....		0 41 1/2	0 41 1/2	Oolong.....		0 28	0 55	Prunes, French.....		0 04 1/2	0 07				
				Congou, common.....		0 11	0 15	" Bosnia.....		0 05 1/2	0 06 1/2				
				" good common.....		0 22	0 25	Pige in bags.....		0 05	0 00				
				" med. to good.....		0 25	0 27 1/2	" new layers.....		0 03	0 10				
				" fine to finest.....		0 32	0 45	Sh. Almonds, bxs.....		0 00	0 35 1/2				
				Indian.....		0 20	0 25	S. S. Tarragons.....		0 12	0 14				
				" choice.....		0 35	0 50	Walnuts.....		0 13 1/2	0 14				
				Ceylon.....		0 15	0 25	" Grenoble.....		0 08	0 08 1/2				
				" choice.....		0 30	0 50	Filberte.....		0 08	0 08 1/2				
				" choice.....		0 30	0 50								

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/2c additional.



THE
Gurney-Massey
COMPANY, Ltd.
385 & 387 ST. PAUL ST.,
MONTREAL.
FOUNDERS AND WHOLESALE MANUFACTURERS OF

Double Crown Hot Water Heaters, Capacity, 2,000 to 20,000 feet of 1 in. pipe.
Oxford Hot Water Heaters, Capacity, 500 to 12,000 feet.
Defiance Hot Water Heaters
OXFORD, GURNEY, QUINTET and BUNDY RADIATORS FOR HOT WATER and STEAM

We invite inspection of the above goods, comprising the largest and best variety made by any one Foundry in the world. These heaters are guaranteed quicker circulation and more economical than any others made. No repairs necessary. Made any size to cover all requirements.
John Bull Steel Cooking Ranges for hotels and private houses, Cast Iron Ranges, Registers, Iron Pipe, Cast Iron Pipe and Fittings, Sinks, Plumbers' Supplies, Hot Air Furnaces for coal and wood, from 8,000 to 50,000 cubic feet capacity. Scales, every description, from post office to 100 ton track.
We invite special attention to our LOCKS, KNOBS, etc., which are acknowledged to be the finest of this line of goods manufactured in Canada.

—AGENTS FOR—
THE CANADA SCREW CO. Iron Wire, Iron and Brass Wood Screws, Machine Screws, Tire Bolts, Stove Bolts and Rods, Copper and Iron Rivets.
ONTARIO LEAD AND BARD WIRE CO.
Steel Barb Fencing Wire and Staples, Lead Pipe, Babbitt Metal, Steel Wire Nails, Drawn Traps, Chilled Shot, White Lead and Putty.

Goods delivered promptly from stock in Montreal.
Description books on application. Price lists to the trade only.

FOR BODY AND BRAIN.



Since 30 years all eminent physicians recommend
Vin Mariani.
The original French Cocoa Wine; most popularly used tonic-stimulant in Hospitals, Public and Religious Institutions everywhere.
Nourishes, Fortifies, Refreshes.
Strengthens entire system; most Agreeable, Effective and Lasting Renovator of the Vital Forces.
Every test strictly on own merits, proves exceptional reputation.
Palatable as Choicest old Wine.
Sold Everywhere.
LAWRENCE A. WILSON & CO.,
Sole Agents,
MONTREAL.

Get your Catalogues printed at the . . .

JOURNAL OF COMMERCE.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MARCH 28, 1895

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.	\$ c c	Sharp and flat pressed nails	1 35 0 00	IX Charcoal		No. 1, ordinary sole	0 00 0 18
NEW CUT NAIL SCHEDULE.		3/4 inch extra	1 50 0 00	XXX " " " " " "	Usual	No. 2 " " " " " "	0 16 0 17
Base—50d and 60d, f.o.b.,	2 00 0 00	2 and 2 1/2 " " " " " "	1 65 0 00	D C " " " " " "	Trade	No. 3 " " " " " "	0 12 0 13
Cut Nails per keg	2 00 0 00	1 1/2 and 1 3/4 " " " " " "	1 85 0 00	D X " " " " " "	Extras,	Buffalo Sole, No. 1	0 00 0 00
Steel nails	2 10 0 00	1 " " " " " "	2 50 0 00	D X X " " " " " "		" " No. 2	0 00 0 00
Cut nails, fence and cut spikes.—Hot cut.		Horse Shoes	3 50 3 75	Terne Plate 10, 20x25	5 75 6 60	Zanzibar, No. 1	0 12 0 13
40d	0 05 0 00	Axes—S. S.	6 50 10 00	Russ. Sheet Iron	0 00 0 10	Slaughter, No. 1	0 10 0 22
30d	0 10 0 00	Coil Chain—1/2 chain	2 50 2 65	Lion & Crown tin'd sh'ts	0 04 0 05	" " No. 2	0 17 0 18
20d, 16d and 12d.	0 15 0 00	Coil Chain—3/4 chain	0 04 0 00	22 and 24 gauge	0 05 0 06	Harness	0 20 0 26
10d.	0 20 0 00	5-16	0 03 0 00	26 gauge	0 06 0 04	Upper, heavy	0 20 0 26
8d and 9d.	0 25 0 00	3/8	0 03 0 00	Lead, Pig, per 100 lbs.	2 00 3 00	Upper, light	0 25 0 26
6d and 7d.	0 40 0 00	1/2	0 03 0 00	Sheet	4 00 4 25	Grained Upper	0 23 0 26
4d to 5d.	0 60 0 00	3/4	2 85 0 00	Shot, per 100 lbs.	5 55 5 75	Scotch Grain	0 22 0 25
3d.	1 00 0 00	Galvanized Iron		Lead Pipe, per 100 lbs.	5 25 0 00	Kip Skins, French	0 60 0 75
2d.	1 50 0 00	Morewoods Lion, No. 28	5 00 5 25	Zinc Sheet	4 50 5 00	English	0 50 0 70
4d to 5d, cold cut not pol. or bl'd.	0 50 0 00	Morewood & Heathfield	4 75 5 00	" Spelter	4 00 4 25	Canada Kip	0 30 0 40
8d " " " "	0 20 0 00	Queen's Head, or equal	4 15 4 25	Scrap Iron		Hemlock Calf	0 40 0 60
Fine blued nails—		Common	3 75 4 00	Machinery scrap	0 00 15 00	" Light	0 35 0 50
3d	1 50 0 00	Pig Iron: Siemens No. 1	17 25 18 00	Wrot iron	0 00 16 00	French Calf	1 05 1 40
2d	2 00 0 00	Coltness	00 00 00	Powder: Canada Bl'atng	2 00 0 00	Splite, light and medium	0 13 0 18
Casing and box, flooring, shook, and tobacco box nails—		Calder	00 00 21 00	" F F to F F F	5 00 5 25	" heavy	0 12 0 15
12d to 30d	0 50 0 00	Langlois	00 00 00	Bright No. 7, per 100 lbs	2 60 0 00	" small	0 11 0 12
10d	0 75 0 00	Shotts	00 00 00	Annealed No. 7	2 60 0 00	Leather Board, Canada	0 06 0 10
8d and 9d	0 75 0 00	Summerlee	21 00 21 50	" oiled "	2 60 0 00	Enamelled Cow, per ft.	0 15 0 17
6d and 7d	0 90 0 00	Gartsberrie	00 00 00	Galvd. No 6	3 00 0 00	Pebble Grain	0 05 0 11
4d to 5d	1 10 0 00	Carnbroe	19 50 20 00	Trade discount on above 25 per cent.		Glove Grain	0 09 0 11
3d	1 50 0 00	Eglinton	19 00 19 50	Barbed Wire		B. Calf	0 12 0 13
Finishing nails—		C.I.F.T. Riv. Charcoal iron	26 50 28 00	2 and 4 bars	3 00 0 00	Brush (Cow) Kid	0 05 0 11
8 inch extra	0 85 0 00	No. 1 Ferrona	17 50 18 00	Plain Twist 2 and 3 wrs.	3 00 0 00	Buff	0 11 0 12
2 1/2 to 2 3/4 " " " "	1 00 0 00	Bar Iron, per 100 lbs.		Ribbon	4 00 0 00	Russets, light	0 35 0 40
2 " to 2 1/2 " " " "	1 15 0 00	Ord. Crown	1 60 1 65	Staples	3 00 0 00	" heavy	0 26 0 30
1 1/2 to 1 3/4 " " " "	1 35 0 00	Best Refined	2 15 2 25	Wire Nails—75, 10 and 5 p.c. off list.		" No. 2	0 20 0 25
1 1/4 " " " "	1 75 0 00	Norway	3 00 0 00	Hides and Tallow		" Saddlers	8 00 9 00
1 " " " "	2 25 0 00	Sheet Iron 16 G & heavier	2 20 0 00	Montreal Green Hides		Imt. French Calf	0 65 0 75
Slatting nails—		" " 17, 18, 20 G "	1 90 0 00	" No. 1 per 100 lbs	0 00 6 00	English Oak	0 38 0 42
5d	0 85 0 00	" " 22, 24 " "	2 20 0 00	" No. 2	0 00 5 00	Rough	0 15 0 18
4d	0 85 0 00	" " 26 G " "	2 10 2 20	" No. 3	0 00 4 00	Dongola, extra	0 30 0 32
3d	1 25 0 00	" " 28 G " "	2 20 2 30	Tanners pay \$6 to 6 50 for sorted, cured & inspect'd		" No. 1	0 20 0 25
2d	1 75 0 00	Boller plates, iron, 1/2 in.	0 00 1 50	Sheepskins	0 00 0 00	ordinary	0 12 0 20
Common barrel nails—		" " 3-16 in	0 00 0 03	Clips	0 00 0 00	Colored Pebbles	0 12 0 13
1 inch extra	1 50 0 00	Boller Heads, steel	2 20 2 30	Lembekins	0 60 0 65	" Calf	0 20 0 28
3/4 " " " "	1 75 0 00	Hoops	2 15 0 00	Calfskins, uninspected	0 00 0 00	Cod Oil, Newfoundland	0 37 0 42
2 " " " "	2 25 0 00	Band	2 00 2 10	Horse hides west, each	1 15 1 50	" Gaspe	0 00 0 00
Steel nails 10c extra.		Canada Plates:		" City	0 50 1 00	S. R. Pale Seal	0 40 0 45
Clinch nails—		Good Brands	2 00 2 25	Tallow, rendered	5 00 0 00	Straw Seal	0 31 0 37
3 inch extra	0 85 0 00	Wrot Iron pipe, 1/2 to 2 in	0 00 0 00	" rough	2 00 2 50	Cod Liver Oil, Nfld.	1 00 1 50
2 1/2 and 2 3/4 " " " "	1 00 0 00	70 p.c., over 2 in 67 1/2 p.c.	0 09 0 10	Leather		" Norwegian	1 75 2 00
2 " and 2 1/2 " " " "	1 15 0 00	Steel, cast per lb.	2 50 2 75	No. 1 B. A. Sole	0 19 0 20	Custor Oil	0 05 0 05
1 1/2 and 1 3/4 " " " "	1 35 0 00	" Spring, 100 lbs.	1 90 0 00	No. 2 " "	0 17 0 18	Lard Oil, Extra	0 70 0 75
1 1/4 " " " "	2 00 0 00	" Tire	1 85 0 00	No. 3 " "	0 13 0 15	" No. 1	0 60 0 65
1 " " " "	2 50 0 00	" Sleigh shoe, 100 lbs.	2 50 0 00			Linseed, raw	0 55 0 58
		" Machinery	2 50 0 00			" boiled	0 58 0 61
		Tin Plates:				Olive, pure	0 85 0 90
		IC Coke	2 50 2 65			" Extra, qt., per case	3 00 3 70
		IC Charcoal	5 25 3 75			" pts. do	2 40 2 50

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Preeced Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc 4 mos. or 3 per cent. off in 30 days.

— THE —

Canada Sugar Refining Co.,

LIMITED.

MONTREAL.

Manufacturers of REFINED SUGARS of the well-known Brand



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes.

"CROWN" GRANULATED, Special Brand, the finest which can be made.

EXTRA GRANULATED, very Superior Quality.

"CREAM" SUGARS, (not dried).

YELLOW SUGARS of all Grades and Standards.

SYRUPS of all Grades in Barrels and half Barrels.

SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

Files and Rasps.

"BEAVER" BRAND, warranted;



Manufactured by
THE BEAVER FILE WORKS CO.,
 LEVIS, QUE.

Send for Price List.

THE
BELL * TELEPHONE
 Company of Canada.

C. F. SISE President
 GEO. W. MOSS Vice-President
 C. P. SCLATER Sec.-Treasurer

This Company manufactures and will sell its Telephonic Instruments, including the Inventions of Bell, Blake, Edison, Gray, Phelps, Berliner, Anders, Watson, Goodman, Gilliland, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50.

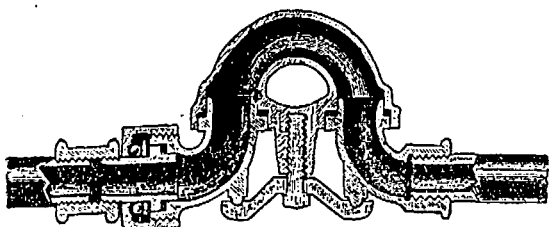
It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

It will contract to build private lines for all Electrical purposes, on reasonable terms.

It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

THE COMPANY'S OFFICE,
 30 St. John Street, MONTREAL

SUYDAM FLEXIBLE METAL PIPE JOINT



WHAT IS THIS FLEXIBLE JOINT ?

It is an absolute steam joint under any steam pressure
 It is a practical flexible coupling for metal pipe.
 It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.
 It is more durable and less expensive than rubber hose

THE GILBERT BROS. ENGINEERING CO., LIMITED, SOLE MANUFACTURERS FOR THE DOMINION
 2666 Notre Dame St., - MONTREAL.



**Horse Shoers
 — Foot Vises.**

What every blacksmith requires at this season,
 every Carriage Hardware Merchant should have in stock.

Our FOOT VISES are durable, and when once used are indispensable
 Another good point, they are saleable.

A. B. JARDINE & CO.,
 Manufacturers Blacksmiths' Tools,
HESPELER, ONT.

DELORME BROS., Montreal,
 Agents for Quebec & Maritime Provinces.

FOR —

PHOTOGRAPHS
 Of the Highest Finish

PORTRAITS
 In the Newest Approved Styles
 and Reproductions

Go to the New Parlours
 and Studios of

Wm. Notman & Son,
 Birks' New Building, Phillips Sq.,
 Opposite the Cathedral.
MONTREAL.

Get your **PRINTING** done . . .

. AT

THE . . . **Journal of Commerce**
 CANADIAN

171 ST. JAMES STREET,

. . . **MONTREAL.**

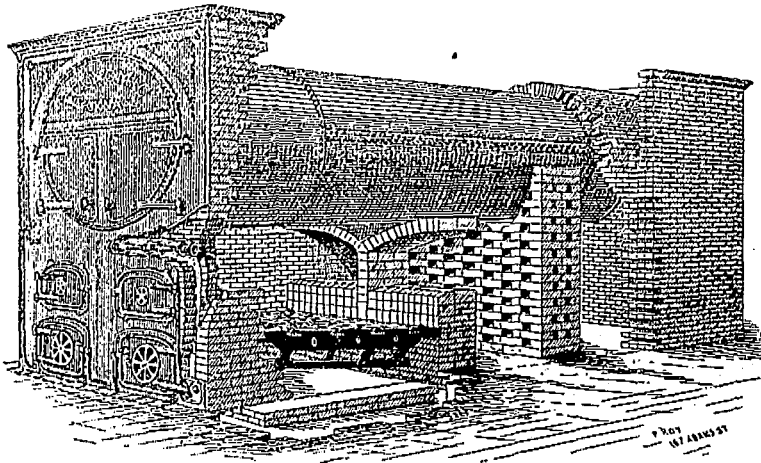
We make a Specialty of Catalogues.

* **ECONOMIC SMOKE** *

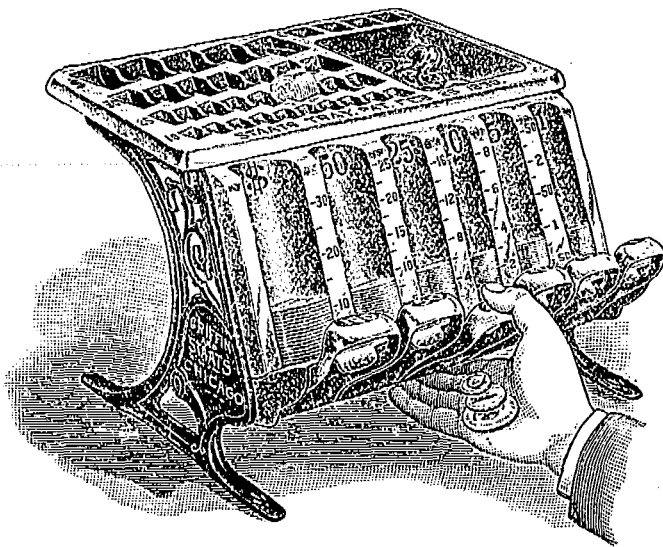
PREVENTING FURNACE CO.,

Economy in Fuel and Freedom from Smoke Guaranteed.

OFFICE:
829
The Rookery,
CHICAGO,
ILL.,
U. S. A.



↓
T. W. HARVEY
President.
↑



J. F. GRIFFIN.

W. H. STAATS

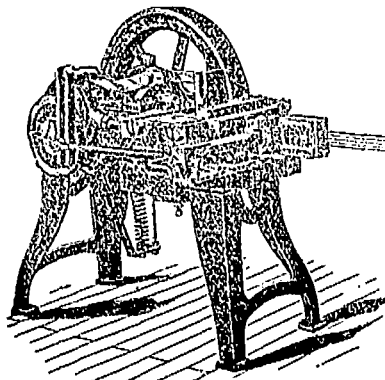
Griffin & Staats,

Solo Owners and Manufacturers of

Staats' Money Changers, Tills and Storage Trays,

S.E. COR. RANDOLPH & CANAL STS., CHICAGO, ILL.

MANUFACTURED FOR CANADIAN MONEY.



Kennedy Wire-Nail Machine Co.

MANUFACTURERS OF

Five-Wire Nail Machines.

No. 0 Machine makes 300 40d Nails per min.
" 1 " " 750 8d " "
" 2 " " 900 4d " "

KENNEDY WIRE NAIL MACHINE CO.,

9 East Monroe St., CHICAGO.
Send for Circular.

CHICAGO LAUNDRY MACHINE CO.

(INCORPORATED)

MANUFACTURERS OF

Hand and Power Washers

Cylinder and Shirt Starchers,
Dry Rooms, Extractors, etc.

FULL OUTFITS FURNISHED.

32 W. Washington Street,
CHICAGO, ILL.

Western Electric Co.,

CHICAGO-NEW YORK,

Electrical Apparatus and
Supplies.

ALL KINDS.

Mount Bros.

Manufacturing
Electricians,

776 CRAIG STREET
MONTREAL.

Manufacturers of Electric Bells,
Annunciators, Watchmen's Clocks,
Push Buttons, Telephones of all
kinds, and Electric Apparatus of
every description.

Any of the above, made and fitted up
promptly, in a reliable manner, and at
moderate cost.

Repairs executed and satisfaction guar-
anteed.

Bell Tel. 1265.

Steam Pumps of every description

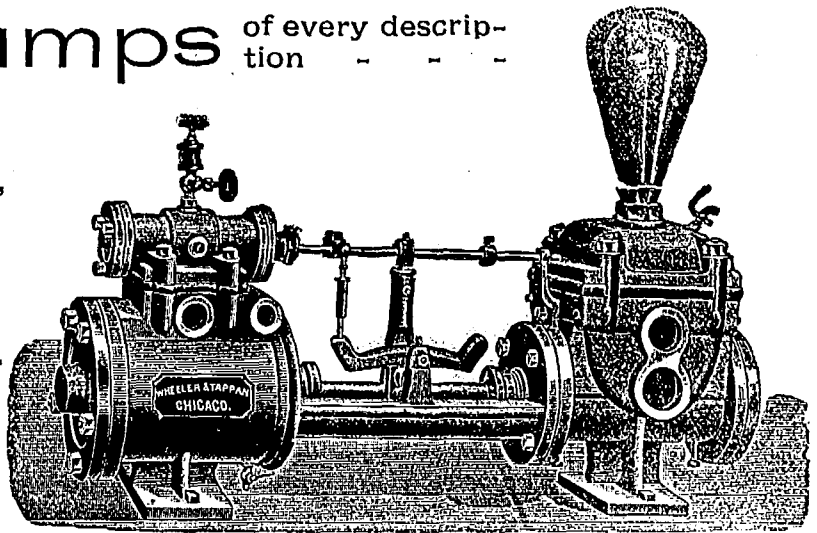
HEELER AND TAPPAN CO.,

12 & 14 S. Jefferson Street,
CHICAGO, ILL.

Single or Duplex

→ PUMPS ←

Send for Catalogue and Prices.
Please mention Journal of Commerce.



STORAGE BATTERIES,

The "AMERICAN" received the HIGHEST AWARD at the World's Columbian Exposition, Chicago, 1893, for : : :

DURABILITY and EFFICIENCY.

No other Storage Battery Made in this Country Received any Mention Whatsoever.

The "AMERICAN" BATTERY

Contains no "Active Material" Artificially Applied.

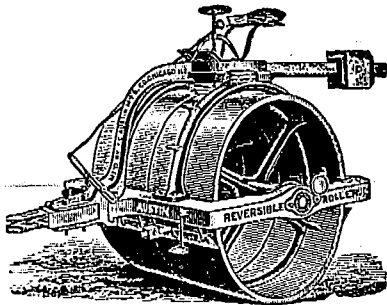
We have over 1,500 Cells in Successful Train Lighting Alone

No "Paste" Used.

Send for new "LIGHT AND POWER" Catalogue.

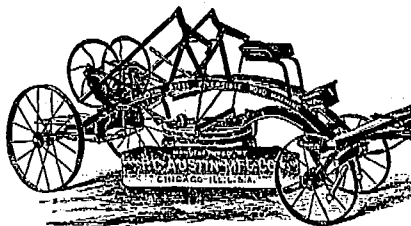
For Further Information write to

AMERICAN BATTERY CO., 25 So. Canal St., Chicago, Ill.



Austin Reversible Roller.

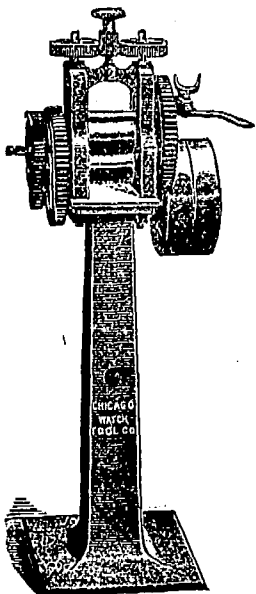
Has anti-friction roller bearings. No weight on horses' necks. Is reversed or brake applied by driver without leaving his seat. Lightest draft and most easily handled. 1½ to 8 ton. Award first medal at the World's Fair.



Austin Steel Reversible Road Machine.

Strongest, neatest, most complete grader sold. Saves 75 per cent. in cost of work over old methods. Energetic agents wanted in unoccupied territory. Awarded first medal at the World's Fair.

F. C. AUSTIN MFG. CO.,
Chicago, Ill.



Chicago — Watch Tool Company,

INCORPORATED.

125-127 Indiana St., Chicago, Ill.

.. Manufacturers of ..

Jewellers' Rolling Mills,
Watch Makers' and
Jewellers' Tools.

SPECIAL MACHINES AND TOOLS

. MADE TO ORDER.

PRICES F.O.B. CHICAGO.

→ SEEDS ←

F. T. CAUGHEY & CO., Grain, Seeds and Commission.
Samples and prices sent up on application. Correspondence solicited.

Office: 156 Jefferson Ave.
Warehouse: Foot of First St. - DETROIT, Mich.

TOWNSEND, HOSTETTER & CO
MANUFACTURERS OF
Iron and Brass
Advertising Signs.
CHICAGO, ILL.

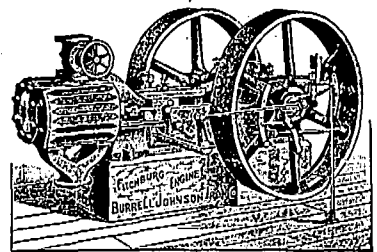
J. P. GROSS & CO.,

Dealers in

Broom Corn, Handles, Wire.
Twines, Tools & Machinery

No. 249 & 251 Kinzie St.,
CHICAGO.

BURRELL-JOHNSON IRON CO., Ltd
YARMOUTH, Nova Scotia.



Sole Manufacturers for Canada of the

Fitchburg Automatic High-Speed ENGINES.

Closest Regulation—Closest Economy—Very best Stock and Work.

Manufacturers:—Corless Engines, Steam Pumps, Marine Engines, Boilers and Machinery in great variety.

Write for Prices,

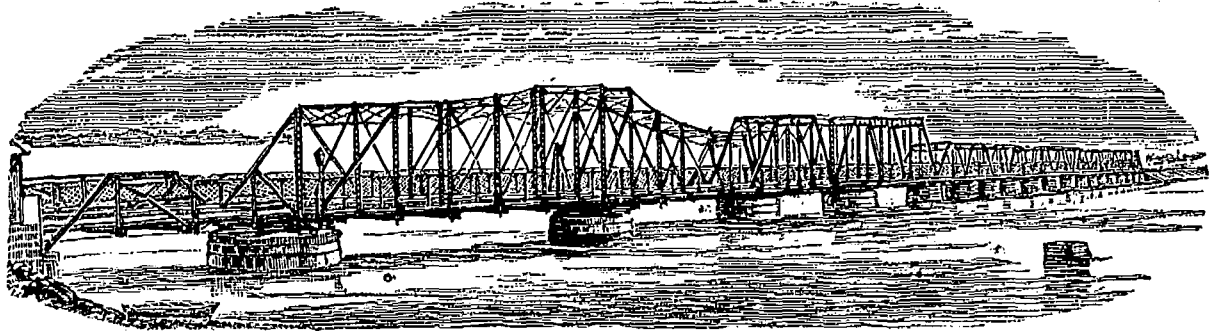
W. W. LEE, President and Manager.

ESTABLISHED 1846.

W. HOPKINS, Vice-President.

The G. & J. BROWN M'F'G CO., Ltd.

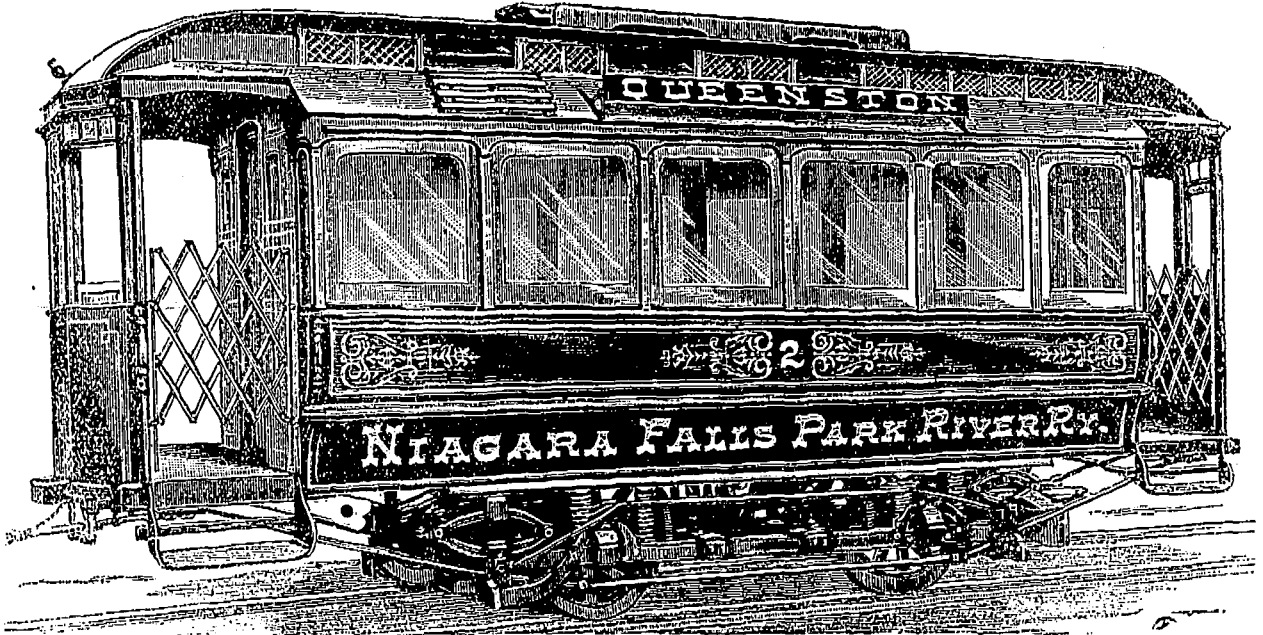
BELLEVILLE, Ont.



BAY OF QUINTE BRIDGE--Total length of superstructure, 1918 feet.

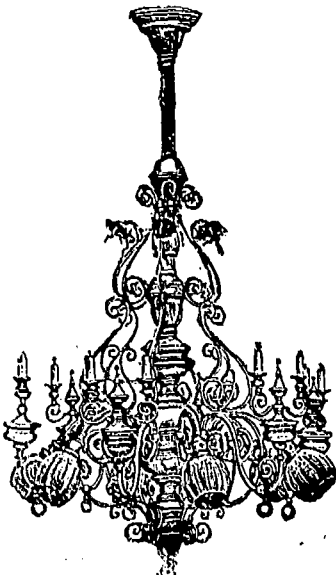
Engineers, Boiler Makers, Machinists, **BRIDGE BUILDERS.**
Foundrymen, etc. - - - - - Railway and Contractors' Plant, Gears and Trucks
for Electric Railways.

Fine Electric Street Cars OUR SPECIALTY.



We also manufacture HORSE and TRAIL CARS of every description.

PATTERSON & CORBIN, ST. CATHARINES, ONT.



The AMERICAN COPPER CO.

WORKS AT NEW TORONTO,

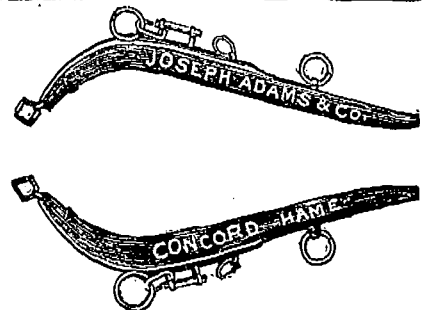
Office: 91 Adelaide St. W., TORONTO.

MANUFACTURERS OF

CHANDELIERS

For Gas, Electric and Combination for Churches, Public Buildings and Private Residences.

CORRESPONDENCE SOLICITED.



HIGH TOP CONCORD BOLT HAMES

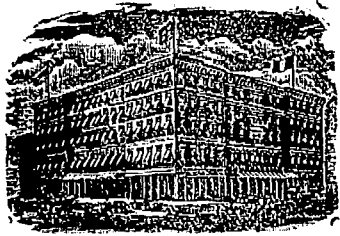
Manufactured in all styles and qualities to suit the trade. Send for Price List to JOSEPH ADAMS & CO., Huntingdon, P.Q.

FOR SALE.

A block of land containing 30 acres, soil deep loam, in prime condition, and admirably adapted for MARKET GARDENING and small fruits, Two miles from the city, by way of Suspension Bridge.

APPLY TO, **A. LORDLY**
ST. JOHN N. B.

Leading Hotels in Canada.



ROSSIN HOUSE, TORONTO, Canada.

A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

400 Acres of Land,

Over 13,000,000 Feet,

Situated in HOCHELAGA WARD, beginning at Frontenac Street,

FOR SALE in lots to suit purchasers.

This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. EASY OF ACCESS BY ELECTRIC CARS.

TERMS EASY.

Apply to HENRY HOGAN, Prop.
St. Lawrence Hall, MONTREAL.

THE RUSSELL,
OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop.

HOTEL DIRECTORY.

Price of admission to this Directory is \$10 per annum.

ONTARIO.

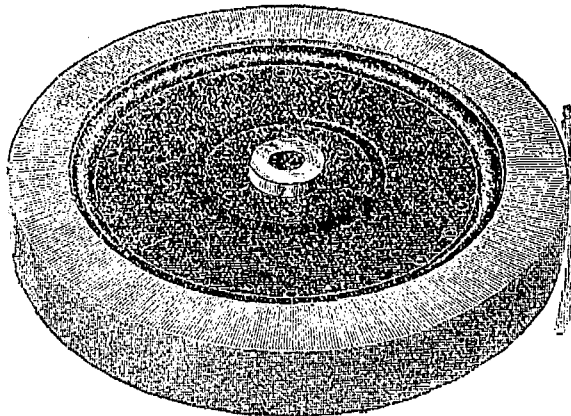
PLACE.	NAME.	PROP. OR MGR.
BROCKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE,	Anglo American,	D. Coyle
do	Huffman House,	Huffman & Co. (late Kyle)
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Neil McCahey
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HASTINGS,	Clarendon	A. B. Spellman
INGERSOLL,	Atlantic House,	C. H. Kennedy
KINGSTON,	The British American,	
do	Hotel Frontenac,	E. W. Dowling
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horeman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Paisley House,	E. A. Douglas
OTTAWA,	The Russell,	Kenly & St. Jacques
PARIS,	Arlington Hotel,	John Ealand
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central	D. Lackie
PICTON,	Royal Hotel,	E. J. Healy
PORT HOPE,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's,	McGaw & Winnett
Trenton, Ont.,	Gilbert House,	T. H. Bleecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	H. S. Dunning
do	The Balmoral,	E. H. Dunham & Co.
QUEBEC,	Chateau Frontenac,	

Compress Polishing Wheels.

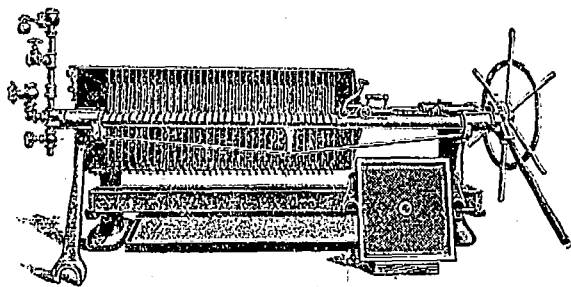
Made of Leather, Canvas, Felt, or any other Material.



PERFECTLY BALANCED AND LASTS LONGER THAN THE ORDINARY POLISHING WHEEL, WITHOUT COST FOR REPAIRS.

SEND FOR CATALOGUE AND PRICE LISTS.

COMPRESS WHEEL CO., 149-151 Huron St., CHICAGO, ILL., U. S. A.



Wm. R. Perrin & Co.

229 La Salle St.,

CHICAGO.

Filter Presses

For Filtering, Refining and Drying Lard, Tallow, China Clay, Chemicals, Yeast Making, Varnish, etc.

THE - - -

BUTLER

ARC LAMP

HOODS

And other specialties are standard.

Orders filled from stock—No delay.

SEND FOR NEW CATALOGUE AND QUOTATIONS.

The Butler Mfg. Co.,

46 & 48 S. Clinton St.,

CHICAGO.

USE
JL

McCOLL'S

LARDINE MACHINE - -
CYLINDER AND ENGINE

Manufactured by

McCOLL, BROS. & CO.,

OILS.

TORONTO.

IMPERIAL OIL CO'Y

LIMITED.

PETROLEUM REFINERS.

MANUFACTURERS OF

Lubricating Oils, Paraffine Wax and Candles.

RAILWAY and STEAMSHIP OILS A SPECIALTY.

BRANCHES:

STRATFORD, PETERBOROUGH,
LONDON, ST. JOHN, N.B.
TORONTO, MONCTON,
KINGSTON, HALIFAX, N. S.
MONTREAL, WINNIPEG,
QUEBEC, VANCOUVER, B. C.

WORKS & HEAD OFFICE:

PETROLIA,

Canada.

BOILER SHOP.

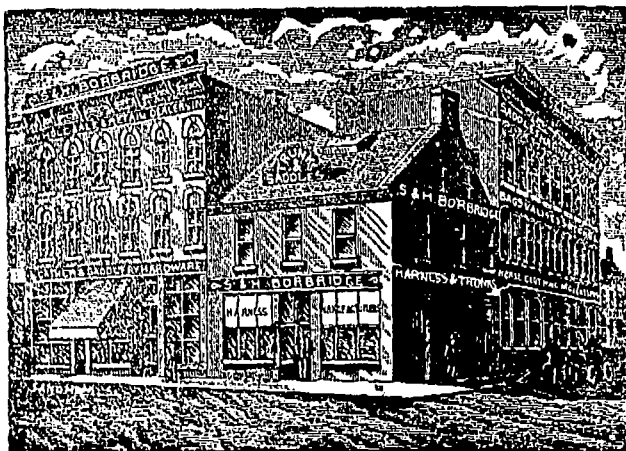
THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Stubs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,
Manager.

J. H. FAIRBANK,
Proprietor.

S. & H. BORBRIDGE,



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets.

Beef and Oil Tanned Moccasins. OTTAWA, Ont.

SECURITIES.		London	Mch. 14.
British Columbia, 1877, 5 p. c.	132	137	
1887, 4 1/2 per cent ...	118	123	
Canada, 4 per cent. loan, 1860	112	114	
3 per cent. loan, 1888	97	99	
Debs. 1884, 3 1/2 per cent.	108 1/2	107 1/2	
Sts	Railway and other Stocks.		Mch. 14.
	Quebec Province, 5 p. c., 1874.....	108	110
	1878, 5 p. c.	108	110
	1880, 4 1/2 p. c.	103	105
	1888, 5 p. c.	111	113
100	Atlantic & Nth. Western 5 p. c. Gen	116	118
10	1st M. Bds	10 1/2	11 1/2
100	Buffalo & Lake Huron \$10 shr	127	129
100	do 5 1/2 p. c. 1st mort	127	129
300	do 2nd mort	127	129
	Can. Central 5 p. c. 1st M Bds. Int.	106	108
	guar. by Gov		
	Canadian Pacific \$100	39 1/2	39 1/2
100	Grand Trunk, Georgian Bay, &c.	94	97
	1st M.		
100	Grand Trunk of Canada Ord. stock.	4 1/2	4 1/2
100	2nd equip. mtg. bds. 5 p. c.	113	120
100	1st pref. stock	27 1/2	28
100	2nd pref. stock	18 1/2	19 1/2
100	3rd pref. stock	10 1/2	10 1/2
100	5 p. c. perp. deb. stock	104	108
100	4 p. c. perp. deb. stock	70	74
100	Great Western shares, 5 p. c.	90	95
100	Hamilton & N. W., 5 p. c.	90	95
100	M. of Canada Stg. 1st Mort. 5 p. c.	75	80
100	Montreal & Champlain 5 p. c. 1st		
	mtg. bds	85	90
	*Montreal & Sorel, 1st mtg., 5 p. c.		
	N. of Canada, 1st mtg., 5 p. c.	90	93
	Northern Extension, 5 p. c. pref.	99	102
100	Quebec Central, 5 p. c. 1st Inc. Bds.	24	26
100	T. G. & B. 4 p. c. bonds, 1st mort.	92	95
100	Well, Grey & Bruce, 7 p. c. bds.	96	98
100	1st Mort	95	100
100	St. Law. & Ott. 5 p. c. Bds., 4 p. c.	95	100
MUNICIPAL LOANS.			
100	City of London (Ont) 1st pref 5 p. c.	98	100
100	City of Montreal stg. 5 p. c.	105	107
	1874	105	107
100	City of Ottawa, 6 p. c. stg.	104	107
	redeem 1873	104	107
	redeem 1875	113	115
	redeem 1876	100	102
100	City of Quebec, 6 p. c. con. 1873	101	103
	6 p. c. redeem 1876	113	116
	redeem 1878	115	117
100	City of Toronto, 6 p. c.	100	108
	6 p. c. stg. con. deb. 1874	102	118
	5 p. c. gen. con. deb. 1890	113	115
	4 p. c. stg. bonds, 1921-23	104	105
100	City of Winnipeg deb., 1884, 5 p. c.	110	112
	Deb. scrip. 1883, 6 p. c.	116	119
MISCELLANEOUS COMPANIES.			
100	Canada Company	25	27
100	Canada North-West Land Co.	35	45
100	Hudson Bay	133 1/2	14 1/2
*All the bonds have been sold to a Canadian Syndicate.			

HOTEL DIRECTORY---Continued.

NOVA SCOTIA.

HALIFAX, - The Halifax, L. Heslein & Sons
TRURO, - Victoria Hotel, - Geo. R. Dupe

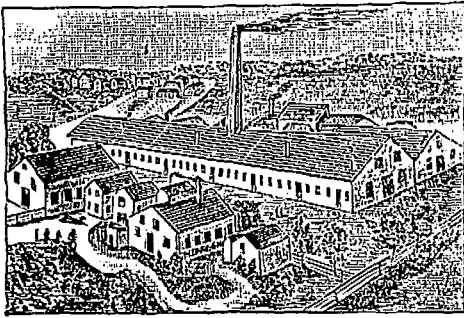
PRINCE EDWARD ISLAND.

CHARLOTTETOWN, Queen's Hotel, P. P. Archibald
do Hotel Davies, J. J. Davies

BERMUDA.

HAMILTON, - Windsor Hotel, - W. Bradley

CANADA'S
GREAT * CANNING * MILLS



The A. C. Miller & Co s : : : : :

"INDIAN BRAND,"

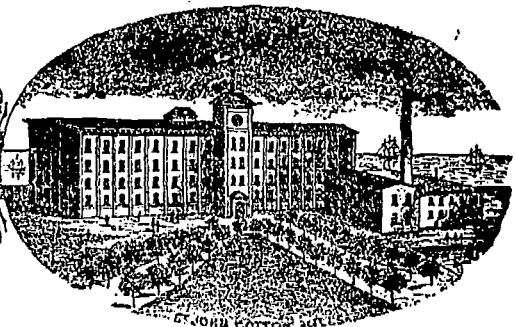
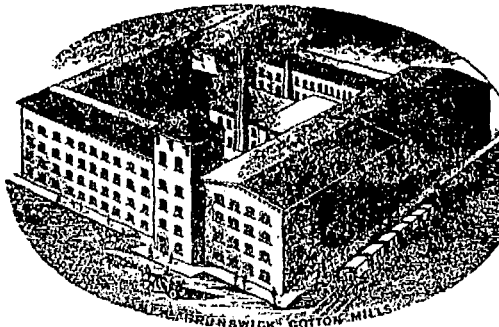
Peas, Corn and Fruits of every description.

CORRESPONDENCE
INVITED.

PICTON, ONT.

Wm. Parks & Son. Limited. Cotton Spinners, Bleachers, Dyers and Manu-
facturers : : : : :

ST. JOHN, NEW BRUNSWICK.



Yarns of a Superior Quality and Fast Colors for Manufacturing Purposes a Specialty.

DAVID KAY, Fraser Building, Montreal.

WM. HEWETT & CO., 30 Colborne Street, Toronto

JOHN HALLAM, Agent for Beam Warps, 83 Front St. East, Toronto.

OUR BUSINESS DIRECTORY.

ACCOUNTANTS AND AUDITORS.
Montreal Radford & Walford
59 Imperial Building.

CAN. GOODS, FRUIT & VEGETABLE.
Picton, Ont. Little Chief Brand, A. C. Miller & Co.
Trouton, Ont. Log Cabin Brand, Miller & Co.

FINE WHISKEYS, I.X.L AND X.T.C.
Belleville, Ont. H. Corby

FINANCIAL AGENTS.
Montreal Hanson Bros.
Temple Building.

FURNITURE MFRS.
Belleville, Ont. Geo. S. Tickell & Sons

HUNGARIAN PROCESS FLOUR MILL,
Campbellford, - Corresp. solicited, - Chas. Smith

INSURANCE BROKERS AND AGENTS.
Montreal Archd. Nicoll
Board of Trade Building.

MEN'S FURNISHING GOODS.
Montreal Matthews, Towers & Co.
Board of Trade Building.

MFR. COCOA & JUTE MATTINGS & MATS.
Cobourg, Ont. W. Mitchell

**MFRS. OF ALL KINDS OF THIN WOOD BOXES,
PAILS AND BASKETS.**
Estimates for Special Styles and Sizes furnished.
Belleville, Ont., The Belleville Box & Basket Co. Ltd.

**MFRS. OF WOVEN WIRE FENCING AND
POULTRY NETTING.**
Picton, Ont. The Ontario Wire Fencing Co. Ltd.

RAW FURS AND SKINS.
Montreal Hiram Johnson
496 St. Paul Street.

SCALES.
Montreal Superior Qualities. James Fyfe
Corner St. Paul and St. Peter Streets.

BEDDING !!

Established
20 years.

Get your **BEDDING** and **BEDSTEADS** from a
first-class House : : : : :

ROCK BOTTOM PRICES.

Old Bed Feathers and Mattresses Purified and Re-Made at the
Shortest Notice. :

J. E. TOWNSEND,

1 Little St. Antoine Street,
Corner St. James Street only.

TELEPHONE 1906.

MONTREAL, Que

BUSINESS DIRECTORY—Continued.

**STREET CARS, OMNIBUSES & HOSE
WAGGONS.**
Belleville, Ont. St. Charles & Pringle

WOOD ENGRAVER AND DESIGNER.
Montreal J. Lovell Wiseman
162 St. James Street.

**HIRAM JOHNSON, Importer and Exporter of
Raw Furs and Skins. Raw Furs a specialty.
Correspondence solicited. 496 St. Paul Street,
Montreal.**

FOR SALE.

- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
- 9 " " " 72 " " 40 "
- 4 " " " 72 " " 36 "
- 5 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 76 in. face, 11 in. dia.
- 2 " " 72 " 17 "
- 2 " " 72 " 16 "
- 2 " " 72 " 12 "
- 1 Second Hand Steam Boiler, 64 in. x 14 feet.
- 8 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " 87 " 11 "
- 1 " " 40 " 12 "

Dominion Paper Co. Montreal,
Can.

E. L. ETHIER & CO.,

Billiard Table
and Bowling Alley Balls
Manufacturers and
Importers.

Do all kinds of work in
the Billiard line.

88 St. Denis Street,
MONTREAL.

Telephone 6057.
Branch Store: Ottawa.



Job Printing of
all kinds done at
this office.



CORNER OF VICTORIA SQ. & CRAIG STREET
 is one of the largest and best equipped commercial educational institutions in America. The building it occupies was purchased during the past year for the College at a cost of \$53,000. The permanent teaching staff consists of six gentlemen and two ladies, specially selected for their proficiency. The studies will be conducted under the personal superintendence of Mr. Davis, the principal. The College teaches a thorough commercial course. The type-writing and short-hand course is taught in both languages, by the same system, and includes grammar, letter writing, business forms, etc. The Practical Department for teaching details of office work, is unequalled in the Dominion.

Studies will be resumed on September 3rd. Inspection and correspondence solicited.

Write, call, or telephone [No. 2890] for prospectus containing a description of the course of study, fees, terms, etc.

Address **MONTREAL BUSINESS COLLEGE,**
 42 Victoria Square, - MONTREAL.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations March, 26 1895.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	10,000	3½-6mos.	350	\$50	116 116½
Canada Life.....	2,500	5-6mos.	400	50	610 700
Confederation Life.....	5,000	7½-6mos.	100	10	272 255
Western Assurance.....	25,000	5-6mos.	40	20	160½ 160½
Guarantee Co. of North America.....	13,372	6	50	10 50	166 110

BRITISH AND FOREIGN.—(Quotations on the London Market.) Mch. 16, 1895. Market value p. p d up sh.

Atlas.....	24,000	20s. p.	50	6	£33½	£24½
British and Foreign Marine.....	67,000	25	20	4	£24½	£25½
Caledonian.....	21,500	12s.	25	5	£26½	£27½
Commercial U. Fire, Life and Marine.....	50,000	25	50	5	£35	£36
Edinburgh Life.....	5,000	10	100	20	50	00
Fire Insurance Association.....	100,000	5	£10	£2	3½	¾
Guardian Fire and Life.....	200,000	7½	10	5	10	10½
Imperial Fire.....	60,000	20 p. a.	20	5	20	30
Lancashire Fire.....	136,493	..	20	2	5½	5½
Life Association of Scotland.....	10,000	15	40	8½	..	..
London Assurance Corporation.....	35,862	20	25	12½	£26	27
London & Lancashire Life.....	10,000	10	10	2	4	4½
Liv. & Lon. & Globe Fire and Life.....	391,782	75	St.	2	48½	49½
National.....	50,000	nil.	9	1	½	¾
Northern Fire and Life.....	30,000	22½	100	10	65	70
North Brit. & Merc. Fire and Life.....	110,000	20 p. a.	25	6½	37½	38½
Phoenix Fire.....	7,222	£13½ p. s.	50	50	£270	£275
Queen Fire and Life.....	200,000	30	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	125,234	55½	20	3	50½	51½
Scottish Imperial Life.....	50,000	10½	10	1	1-10-0	..
Scottish Provincial Fire and Life.....	20,000	15	50	3	..	..

North British and Mercantile
 INSURANCE COMPANY.

Total Funds, - \$52,053,716.00

CANADIAN INVESTMENTS

⇒ \$5,155,356.00 ⇐

THOS. DAVIDSON, Managing Director, - - MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.
 V. ROBIN, Treasurer.

York County Loan & Savings
 COMPANY.

Head Office: Confederation Life Building,
 Corner Yonge and Richmond Sts., - - TORONTO

Subscribed Capital, - \$300,000.

Solicitors—MESSRS. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrow, Vice-President;
 W. R. Denn, Treasurer; Hon. Pierre Garneau, Hon. G. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agents—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—J. R. Brow,
 Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan,
 Winnipeg. British Columbia—W. S. Gravely, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

WHOLESALE MEN

Should send for an Estimate for their

Bookbinding - and - Office - Stationery

TO THE

JOURNAL OF COMMERCE,

171 and 173 St. James Street, MONTREAL.

ESTABLISHED 1824

ASSURANCE COMPANY
 of London, England,
 CAPITAL \$25,000,000.
 GEORGE HENRY MANAGER FOR CANADA.
 MONTREAL.

The Mutual Life INSURANCE
 COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1893

Assets, -	\$184,935,090.80
Reserve on Policies (American Table, 4 p.c.)	\$168,221,016.00
Liabilities other than Reserve	1,623,051.00
Surplus	15,089,822.92
Receipts from all sources	41,953,145.68
Payments to Policyholders	20,885,472.40
Whole Life Risks assumed and renewed, 219,308 policies.....	637,720,276.00
Risks in force, 273,213 policies, amounting to	\$02,867,475.00

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policyholders, receipts, assets and surplus; and includes no risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

Manufacturers Life.

Comparative Statement, Five Years Record.

ASSETS.		
	1889.	1894.
Cash.....	\$ 6,179 44	\$ 39,210 03
Bonds and Mortgages	225,473 21	692,751 45
Other Assets.....	58,930 88	89,359 40
Total	\$293,582 53	\$821,320 88
LIABILITIES.		
Reserve, and on acct. of Policyholders.....	\$160,401 00	\$642,248 68
Other Liabilities.....	5,884 76	1,282 46
Net Surplus.....	Nil.	50,469 72
Income.....	157,354 97	306,715 63
Expenditure, Total	147,158 37	153,469 37
Insurance in Force.....	6,110,100 00	9,555,300 00

Head Office: TORONTO.

GEO. GOODERHAM, President.

J. F. JUNKIN, Manager for Quebec,

162 St. James St., Montreal.

Agents wanted in unrepresented districts.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE ..

Capital and Assets - - - - \$1,000,000.00
Surplus to Policyholders, - - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,
President. Managing Director.

WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., - - - - President.
HON. S. H. BLAKE, Q.C., - - - - } Vice-Presidents.
ROBT. McLEAN, Esq., - - - - }

H. SUTHERLAND, - Manager
Correspondence solicited. Agents wanted.

Scottish Union and National INSURANCE COMPANY.
Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital \$30,000,000 | Invested Funds \$13,500,000
Total Assets \$44,727,705 | Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
Total Assets, over \$1,464,654.84
Losses Paid since organization, \$14,094,183.94

GEO. A. COX, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOURNAL OF COMMERCE

IS NOW

**FULLY EQUIPPED FOR
EVERY CLASS OF WORK.**

SEND FOR ESTIMATES.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUH, Esq., Vice-President; C. M. TAYLOR, Esq., Secretary; JOHN KILLER, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY

WATERLOO, ONT.

Subscribed Capital \$200,000 00
Dom. Govt. Deposit 50,079 76

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., President; J. LOCKIE, Esq. Secretary; T. A. GALE, Esq., Inspector.

LIVERPOOL & LONDON & GLOBE

INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, \$40,833,724
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.
EDWARD J. BARBEAU, Esq.
WESTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—GEO. B. CRAMP, Esq.

Head Office, Canada Branch;
MONTREAL.

NORTH AMERICAN LIFE

ASSURANCE COMPANY,

.. .. Head Office, - TORONTO, Ont.

President, John L. Blaikie, Esq.,

Pres. Canada Landed & National Investment Co.

HON. G. W. ALLAN, }
J. K. KENN, Esq., Q. C., } Vice-Presidents.

WILLIAM McCABE, F. I. A., Managing Director.

The great success which has attended the Company from its organization, and particularly during 1894, is duly evidenced by figures taken from the last financial statement:

Cash Income \$ 568,394.93
Expenditure including death claims, endowments, profits and all payments to policy-holders 288,193.40
Assets 1,987,446.30
Reserve Fund 1,564,020.00
Net Surplus 338,216.76

Dr. CHAS. AULT, Man. for Prov. Quebec.
62 St. James St., Montreal, Que.

**Drummond, McCall
Pipe Foundry Co., Ltd.**

Manufacturers of

Cast-Iron Water and Gas PIPES

New York Life Insurance Building

MONTREAL.

Works: - Lachine, Que.

SUN FOUNDED A. D. 1710.

INSURANCE OFFICE FIRE

HEAD OFFICE:

Threadneedle Street, - LONDON, ENG

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, - Manager.
W. Rowland, - Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.
IRA CORNWALL, Genl. Agt., St. John, N.B.

W. L. S. JACKSON

AGENT FOR

TICKETS to or from EUROPE and all parts of the World. The Allan, Allan Star, Dominion, Beaver, Donaldson, and North German Lloyds Passengers also booked by White Star, American, Red Star, Cunard, Anchor Royal, Netherlands, Hamburg-American and Compagnie Generale.

W. L. S. JACKSON,

Tel. No. 725. General Steamship Agent
1761 Notre Dame St., Montreal.

NEW YORK LIFE
INSURANCE COMPANY,
JOHN A. McCALL, President.

Statement of Business,
December 31st. 1894.

ASSETS INVESTED - - - -	\$162,011,770
SURPLUS - - - - -	20,240,307
INCOME IN 1894 - - - - -	36,483,313
INSURANCE IN FORCE - - -	813,294,160

Good Agents are Wanted
for several central and productive local-
ities in Canada.

Apply to **DAVID BURKE,**
GENERAL MANAGER,
Company's Building, MONTREAL.

THE . . . **BRITISH EMPIRE**
MUTUAL

LIFE ASSURANCE COMPANY,
OF LONDON, ENGLAND.

ESTABLISHED 1847.

Head Office, - CANADA.
British .: Empire .: Building,
MONTREAL.

Government Deposit, - \$747,207.34
RESULTS OF VALUATION 1893.

Larger Cash Surplus,
INCREASED BONUS.

Valuation Reserves Strengthened,
IMMEDIATE ANNUITIES GRANTED.
SEND FOR TERMS.

F. STANCLIFFE, Gen'l Manager.

Conditionless,
Offering six modes of settlement.
Non-
Forfeitable;
Extended insurance,
Devoid of ambiguous phrases.
Economical.
Rates average, lowest in the market
Automatically, non-forfeitable after
Two years from date of issue.
Immediate payment of claims,
Outvying all others.
Notification not required for ex-
tended insurance.

Life Association's New Policy.

Enquire for particulars from any of the
agents, or from
H. J. JOHNSTON, - Manager, P.Q.,
207 St. James St., MONTREAL.

GET AN ESTIMATE FOR YOUR

**Fence Posters, * Placards
and Hand-Bills**

AT THE OFFICE OF THE

Journal of Commerce, 171 St. James Street,

WESTERN ASSURANCE
COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over - - - - -	\$2,350,000.00
Income for Year ending 31st December, 1894, over -	2,175,000.00

Head Office. - Toronto, Ont.

J. J. KENNY, Vice-President & Man.-Director.

GEO. COX, President. **C. C. FOSTER, Secretary**
J. H. ROUTH & SON, Managers Montreal Branch.

190 ST. JAMES STREET.

COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE! LIFE! MARINE!

Agencies in all the principal Cities and Towns of
the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL

EVANS & MCGREGOR, Managers.

THE IMPERIAL
INSURANCE COMPANY LIMITED
FIRE.

LONDON.

ESTABLISHED 1803.

SUBSCRIBED CAPITAL, - - - - -	\$6,000,000
PAID-UP CAPITAL, - - - - -	1,500,000
TOTAL INVESTED FUNDS OVER . . .	8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

E. D. LACY, RESIDENT MANAGER

LONDON

Guarantee and Accident Com'y, Ltd.

Of London, England.

Capital, \$1,250,000.

Head Office for Canada, N. E. corner King and Yonge Streets
TORONTO.

BONDS OF SURETYSHIP issued for parties in position of trust where
security is required. General Accident and Employers' Liability
Insurance on the most approved plans.

A. I. HUBBARD, Chief Agent for Canada.

The Directors are open to entertain applications for agencies where the Com-
pany is not already efficiently represented.