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# THE <sup>GREAT</sup> JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 31, No. 2.  
NEW SERIES.

MONTREAL, FRIDAY, JULY 11, 1890.

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DIVIDEND No. 47.

Notice is hereby given that a Dividend of THREE PER CENT upon the Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after WEDNESDAY, the 2nd DAY OF JULY NEXT.  
 The Transfer Books will be closed from the 16th of June to the 30th of June, both days inclusive.  
 The Annual General Meeting of the Shareholders of the Bank will be held at the Banking House in Quebec on MONDAY, the 14th day of JULY next. The ohnrl will be taken at twelve o'clock noon. By order of the Board  
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OF MANITOBA. Authorized Capital, \$1,000,000

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 Capital Paid-Up, 1,485,881  
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 Reserve, 60,000

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HEAD OFFICE, - King St., - TORONTO

|                     |                |
|---------------------|----------------|
| Capital Subscribed, | \$2,000,000 00 |
| Capital Paid-Up,    | 800,000 00     |
| Reserve Fund,       | 187,000 00     |
| Total Assets,       | 2,641,810 80   |

Deposits received at current rates of interest paid or compounded half yearly.  
Debentures issued in Currency or Sterling, payable in Canada or Great Britain.

Money advanced on Real Estate Mortgages, and Municipal Debentures purchased.

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**Dominion Savings and Investment**  
SOCIETY,  
LONDON, - - - ONTARIO.

|                     |                |
|---------------------|----------------|
| Subscribed Capital, | \$1,000,000 00 |
| Paid-up,            | 931,925 95     |

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WILLIAM DUFFIELD, President City Gas Company, - Vice-President.  
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|                            |                |
|----------------------------|----------------|
| Capital Subscribed,        | \$1,600,000 00 |
| Capital Paid-Up,           | 1,100,000 00   |
| Reserve and Surplus Funds, | 200,058 75     |
| Total Assets,              | 3,688 818 01   |

DEPOSITS received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.

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IRON AND STEEL STEAMSHIPS.

They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest.

| Vessels.      | Tonnage. | Commanders               |
|---------------|----------|--------------------------|
| Acadian       | 531      | Capt. C. Mylius.         |
| Assyrian      | 3,970    | John Bentley.            |
| Austrian      | 2,458    | Vipond.                  |
| Brazilian     | 4,100    | " R. Carruthers.         |
| Buenos Ayreas | 4,005    | " Dunlop.                |
| Canadian      | 2,906    | " A. Macnicol.           |
| Carthagonian  | 4,214    | " R. F. Moore.           |
| Caspian       | 2,728    | " Alex. McDougall.       |
| Circassian    | 3,724    | " C. J. Menzies.         |
| Corean        | 3,488    | " C. E. LeGallais.       |
| Grecian       | 3,613    | " J. Brown.              |
| Hibernian     | 2,937    | " Nunan.                 |
| Lucerne       | 1,825    | " Johnstone.             |
| Mantaban      | 2,976    | " Building.              |
| Mongolian     | 4,750    | Capt. W. S. Main.        |
| Monte Videau  | 3,500    | " Whyte.                 |
| Nestorian     | 2,589    | " McGrath.               |
| Newfoundland  | 919      | " W. Christie.           |
| Norwegian     | 3,523    | " R. H. Hughes.          |
| Nova Scotian  | 3,305    | " Building.              |
| Numidian      | 4,750    | " Joseph Ritchie.        |
| Parisian      | 5,359    | " John Wallace.          |
| Peruvian      | 3,038    | " John Kerr.             |
| Phonician     | 2,425    | " Lt. R. Barrett, R.N.R. |
| Polynesian    | 3,983    | Capt. W. Dalziel.        |
| Pomeranian    | 4,964    | " J. Ambury.             |
| Prussian      | 3,030    | " D. McKillop.           |
| Rosarian      | 3,600    | " Wm. Richardson.        |
| Sardinian     | 4,376    | " John Franco.           |
| Sarmatian     | 3,647    | " John Park.             |
| Scandinavian  | 3,068    | " D. J. James.           |
| Siberian      | 3,904    | "                        |
| Waldensian    | 2,256    | "                        |

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Service.

are intended to be despatched as under:

| Steamships. | From Montreal. | From Quebec. |
|-------------|----------------|--------------|
| Circassian  | 9 July.        | 10 July.     |
| Sardinian   | 16 "           | 17 "         |
| Polynesian  | 23 "           | 24 "         |
| Parisian    | 30 "           | 31 "         |
| Rosarian    | 6 Aug.         | 7 Aug.       |

\* N. B. — The Rosarian will not have accommodation for any class of passengers on voyages from Montreal and Quebec to Liverpool.

Mail Steamers are despatched from Montreal at daylight on Wednesdays, and from Quebec at 9 a.m. Thursdays.

The Parisian is lighted throughout with the electric light.

London, Quebec and Montreal Services.

| From London. | Steamships. | From Montreal to London on or about. |
|--------------|-------------|--------------------------------------|
| 12 June      | Brazilian   | 3 July.                              |
| 25 "         | Assyrian    | 17 "                                 |

These steamers do not carry passengers on voyage to Europe.

Reduced Rates of Passage:

Cabin, \$45, \$50, \$60, \$70, \$80, according to accommodation. Servants in Cabin, \$50. Intermediate, \$30. Steerage, \$20. Return Tickets: Cabin, \$95, \$100, \$110, \$130 and \$150. Intermediate, \$60. Steerage, \$40. From Montreal or Quebec to Liverpool.

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| Tons.     | Tons. |
|-----------|-------|
| Montreal  | 3,284 |
| Dominion  | 3,176 |
| Texas     | 2,700 |
| Toronto   | 3,284 |
| Ontario   | 3,176 |
| Sarnia    | 3,850 |
| Oregon    | 3,850 |
| Vancouver | 5,700 |

Liverpool Service.

SAILING DATES.

From Montreal, From Quebec.

\* Vancouver .... Wed., July 2. Thur., July 3.  
Rates of Passage—Cabin \$60 to \$80; return \$120 to \$150.

Per s. s. Oregon, Sarnia, Toronto and Dominion—Montreal to Liverpool, \$40; return \$80.

Toronto ..... from Montreal, Thurs., July 10

\* Sarnia ..... from Montreal, Thurs., July 17

\* Oregon ..... from Montreal, Thurs., July 24

Dominion ..... from Montreal, Thurs., July 31

Intermediate per Vancouver, Oregon and Sarnia, \$30; return \$60. Steerage, per Vancouver, Oregon and Sarnia, \$20; return \$40.

\* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

For Freight or Passage, apply in Liverpool to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, or to

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**Intercolonial Railway.**

1890. Summer Arrangement. 1890  
Commencing 9th June, 1890.

Through Express Passenger Trains

run daily (Sunday excepted) as follows:

| Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot | 8.00  | 22.15 |
|--|-------|-------|
| Leave Lewis  | 14.30 | 7.30  |
| Arrive Riviere du Loup   | 17.30 | 11.50 |
| Trois Pistoles   | 18.27 | 12.57 |
| Rimouski   | 19.58 | 14.40 |
| Little Metis   | 20.53 | 15.43 |
| Campelloon   | 23.50 | 18.45 |
| Dalhousie  | 1.15  | 19.45 |
| Bathurst   | 1.42  |       |
| Newcastle  | 2.50  |       |
| Moncton  | 5.00  |       |
| St. John   | 8.30  |       |
| Halifax  | 11.50 |       |

The buffet sleeping cars and all other cars of the fast express train leaving Montreal at 8.00 o'clock daily (Sunday excepted) run through to Halifax without change in twenty-seven hours and fifty minutes.

The trains to Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

The buffet sleeping cars and all other cars of the train leaving Montreal at 22.15 o'clock daily [Sunday excepted] run through to Dalhousie.

All trains are run by Eastern Standard Time.

Through tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence, and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to G. W. ROBINSON, Eastern Frt. & Pass. Agt., 136 1/2 St. James St.,

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Seaforth, Ont.

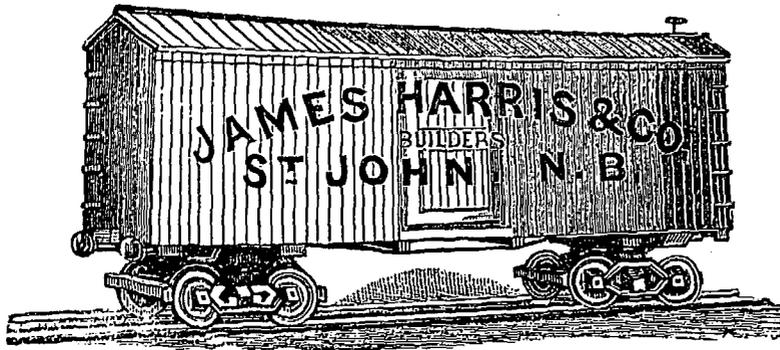
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 Collections in all parts of the County of Bruce  
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# New Brunswick Foundry Railway Car Works

PORTLAND ROLLING MILL.  
J. HARRIS & CO. ESTABLISHED 1828.

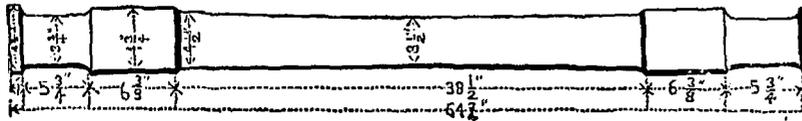


Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyres Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shafts, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

ST. JOHN N. B.

# PORTLAND FORGE

And Ships' Iron Knee Manufactory,



Corner of Harrison Street and Straight Shore Road,  
PORTLAND, - - - - - ST. JOHN, N.B.  
J. A. & W. A. CHESLEY, Proprs.,  
- MANUFACTURERS OF -

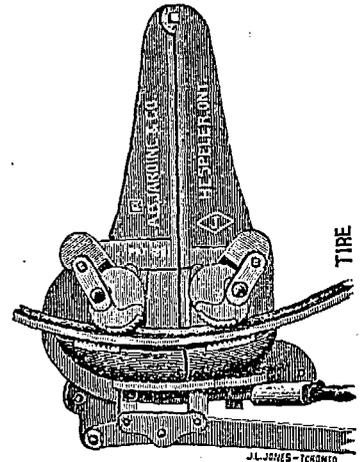
Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davits, Iron Rudders, and all kinds of Hammered Shapes.  
Railway Forgings a specialty.

Legal.

Cornwall, Ont.  
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Solicitors for Ontario Bank.

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Blacksmiths' Tools and Tube Expanders.  
Send for Catalogue.

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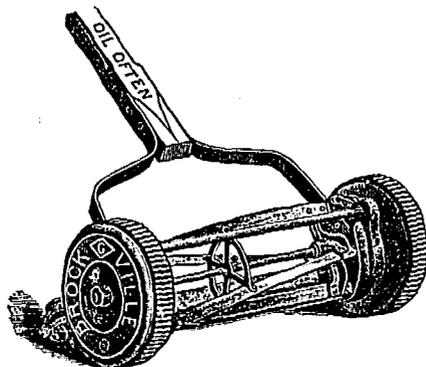
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Also sole makers of the new and famous color,  
**CARMINETTE,**  
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Entirely New for 1890.



Entirely New for 1890.

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Open Riveted Wiper. { Light, Durable, Efficient. } Every Machine Warranted.  
Handsomely Decorated in specially attractive light colors

## Philadelphia Lawn Mowers

Style S, 3 Blade, Riveted Wiper. Style M, 3-Blade, Cast Wiper.  
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Lawn Rollers, Lawn Rakes, Garden Hose Reels, &c., &c.  
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**The James Smart Mngf. Co. (Ltd.)**  
Stove and Hardware Manufacturers,  
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Seven years of experience with best of references.

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OXFORD, - Nova Scotia.

**A NEW PREPARATION.**

**Steam Compressed**

**Codfish.**

Cheap, Delicious and Convenient.

1-lb. Package sufficient for a large family.

Quickly prepared for table. Housekeepers have  
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Ask your Grocer for it. Manu-  
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AMERICAN STEAM COMPRESSED FISH COY

HALIFAX, N.S.

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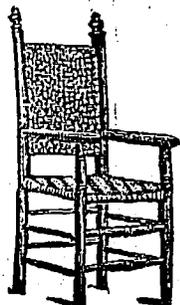
Manufacturer of the  
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**GrandDaddy**

**Arm Chair**

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Furniture, Doors, Win-  
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and Ballusters constantly  
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Established 1887.

Locomotive Repairing a specialty. Forging.  
Steam power. Well equipped. Repairing on  
various railway lines. Jobbing and Mill work.

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Spools, Tent Buttons Excelsior, &c., &c.

Natural quality of the wood, together with the  
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Correspondence solicited.

Samples on application

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**Cotton Spinners, Bleachers, Dyers  
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Cotton Yarns, Carpet Warps, Ball Knitting  
Cottons, Hosiery Yarns and Yarns, for Manu-  
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Beam Warps for Woollen Mills, Grey Cottons,  
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Sheetings, Shirtings and Stripes.

Eight oz. Cottonades in plain and Fancy Mixed  
Patterns.

The only "Water Twist" Yarn made in Canada.

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**WIRE NAILS**

STEEL & IRON-CUT NAILS.

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SHOE NAILS, HUNGARIAN NAILS, &c.

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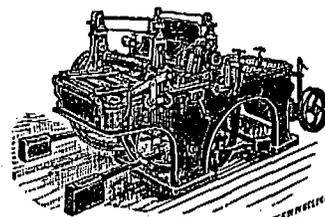
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Grain, Fisherman Boot Grain, Pebble and  
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Cash paid for Hides and Bark.

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Portable from 6 to 70 horse power. Surpass  
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strength, durability, compactness, and the ease  
with which they can be moved.

The 70 horse power can be taken over the rough-  
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Every boiler insured against explosion by the  
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Write for circulars.

A. ROBB & SONS, | Amherst Foundry and  
Amherst, N.S. | Machine works.

ESTABLISHED OVER 40 YEARS.

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THE ST. ANNE'S SPINNING MILLS, Hochelaga, Brown Cottons, Shootings, &c.

THE MAGOG PRINT WORKS, Magog, Prints, Rogattas, Drills, &c.

THE ST. CROIX COTTON MILL, Milltown, N.B. Apron Checks, Gingham, Ticks, Denims, Fancy Shirtings, &c.

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TWEEDS, Fine, Medium and Coarse; Etoffes, Blankets, Horse Blankets, Saddle Felt, Glove Lining.

FLANNELS, Grey and Fancy, in all-Wool and Union; Ladies' Dress Flannels.

SERGES, YARNS.

KNITTED UNDERWEAR, Socks and Hosiery, in Men's, Ladies' and Children's.

CARDIGAN JACKETS, Mitts and Gloves.

BRAID, Fine Mohair for Tailoring, Dress Braids and Llamas, Corset Laces.

CARPET RUGS.

*The Wholesale trade only Supplied.*

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**W. A. FREEMAN,**

Manufacturer and Importer of

*Marbleized Slate and*

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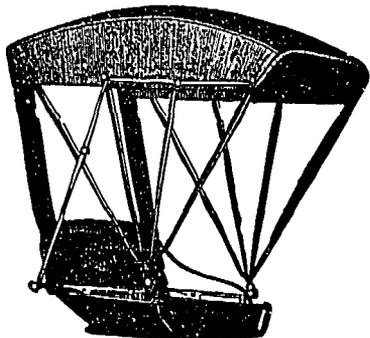
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Carriage Tons and Hand-Made Harness for the Trade.

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Late CANTLIE, EWAN & CO.,  
Established 21 Years)

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BLEACHED SHIRTINGS,  
GREY SHEETING, TIKINGS,  
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FINE AND MEDIUM TWEEDS,  
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Commission Merchant and Manufacturers' Agent,

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**THE MONCTON  
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Manufacturers of

**BROWN COTTONS & SHEETINGS,**

Cotton Yarns, &c.

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HAMILTON, - ONT.,

Manufacturers of

Cottonades, Shirtings, Denims, Tickings,  
Awnings and Ducks.

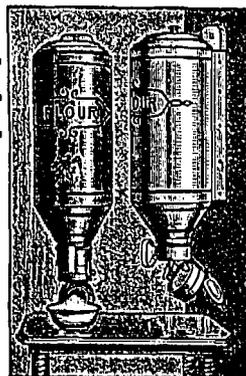
Special Ducks for Agricultural Implement Makers.

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**HOUSEKEEPERS  
Flour Receptacle and Sifter**

SEE IT  
TRY IT  
BUY IT  
and be  
con-  
vinced  
of its  
Merits



Keeps  
FLOUR  
free from  
Insects,  
Must,  
Taint,  
Vermin,  
Waste,  
Etc.

Patented, U. S., March 29, 1887; Canada,  
October 3, 1887.

The Canadian Flour Receptacle & Sifter Co.  
OFFICE—763 CRAIG STREET.

Agents wanted in every town and city.

Special Discount to the trade.

Send \$2.25 for Sample.

**Alexander Ewan & Co.**

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**COTTONS AND WOOLLENS**

Agents for THE MERCHANTS M'N'G CO'Y,  
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Bleached Shirtings, Curtain Sorims, Lenos, Fancy  
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No 5 FRASER BUILDING

43 St. Sacrament Street,

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**Brook's  
Machine  
Cotton.**



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Specially finished for Sewing Machines, and  
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**G. & J. BROWN M'F'G CO.**

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BELLEVILLE, ONT.

Engineers, Boiler Makers, Machinists,

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Railway and Contractors Supplies

A SPECIALTY.

Frogs, Diamond Crossings, Switches,

Hand Cars, Lorries, Velocipede Cars,

Jim Crows, Track Drills, Semaphores, Rail Cars,

Double and Single Drum Hoists, &c., &c.

ESTIMATES ON APPLICATION.

**Neal's Worcestershire Sauce  
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JAMS, - JELLIES, - CATSUPS  
AND SAUCES, &c.

All goods warranted.

TORONTO, - - - - - ONT.

HORSE RADISH.

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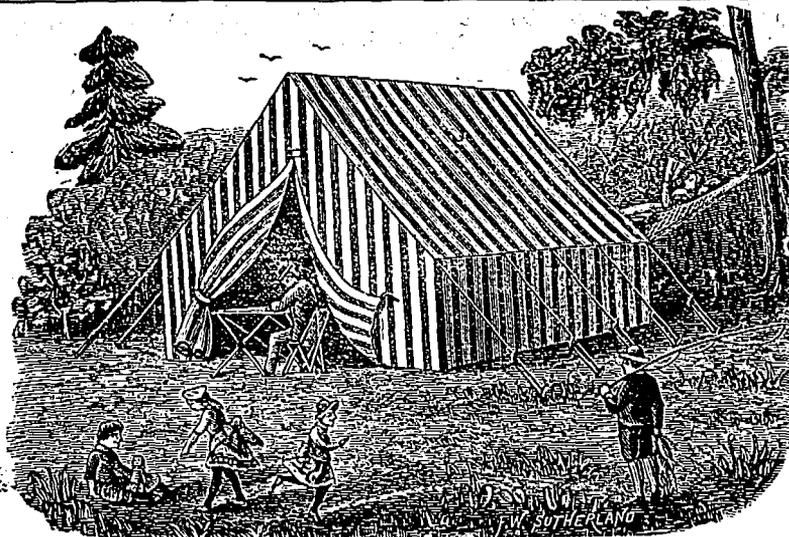
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Sole Proprietor and Manufacturer of the  
WORLD'S FAVORITE COCOANUT PUDDING  
and other "WORLD'S FAVORITE" Prepara-  
tions.



**Tents, Flags, Awnings, Folding Camp Furniture, Tarpaulins and Horse Covers.**

Liberal Discounts to Lumbermen, Railway Contractors and other large buyers. Our Exhibition Record unequalled by any competitor: } 31 Gold and 51 Silver Medals- 163 First Prizes. P. O. Box 345

**NATIONAL M'FG CO., - 160 SPARKS STREET, - OTTAWA**

**"BROWN" and "ARMINGTON & SIMS" ENGINES, Steel Boilers, Ice and Refrigerating Machinery.**

WE MAKE A SPECIALTY OF

**Water Works Pumping Machinery**

Our IMPROVED COMPOUND and TRIPLE EXPANSION, and

**Compound Duplex Pumping Engines**

Are the most simple, economical and efficient made on the Continent, and are eminently adapted for Reservoir, Stand-Pipe or Direct Pressure systems of Water Works. We have many of these in use in all sizes of Water Works, forming the

**MOST COMPLETE and EFFECTIVE SYSTEM of FIRE PROTECTION.**

Plans, Specifications and Estimates furnished.

**OSBORNE-WORSWICK CO. (Ltd.)**

Engineers,

HAMILTON, Ont.

THOS. WORSWICK, (Consulting Mechanical Engineer,) Manager.

Address all communications to the Company.

**THE CANADIAN LOCOMOTIVE & ENGINE CO'Y (LIMITED)**

**Kingston, - Ontario,**

MANUFACTURERS OF

**Locomotive, Marine**

— AND —

**Stationary Engines**

**Boilers of all Descriptions.**

Sole Licensees and Manufacturers in Canada for

**ARMINGTON & SIMS' High-Speed Engines for Electric Light Plant, Etc. The "Cycle" Gas Engine. Atkinson's Patent. The "Hazelton" Boiler.**

NOTICE.—The Canadian Locomotive & Engine Co., of Kingston, Ont., have the exclusive License for building our Improved Patent High Speed Engine for the Dominion of Canada, and are furnished by us with drawings of our latest improvements.

(Signed) **ARMINGTON & SIMS.**

PROVIDENCE, R.I., Nov. 18th, 1889.

Descriptive Catalogues of the above on application.

Estimates given for all descriptions of Machinery

**Second-Hand LOCOMOTIVES**

Standard Gauge In good working order, at low prices. Send for price and specification to **J. & H. TAYLOR,** 16 St. John St.

**READY MIXED PAINT**

FOR ALL PURPOSES.

Retailers and Large Consumers of Paint will find it to their advantage to get quotations. Correspondence solicited.

**WM. HOWE,**

Lead, :-: Paint :-: and :-: Color :-: Manufacturer, :-: **OTTAWA.**

**T. F. MEDAL GLUE,**

GERMAN GLUE, COIGNETS GLUE GELATINE, FINE GELATINE, DEXTRINE, GLYCERINE, QUININE.

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**WULFF & CO.,**

32 ST. SULPICE ST., MONTREAL.

**MARLATT & ARMSTRONG**

**Tanners and Leather :-: Merchants**

483 & 485 St. Paul Street, MONTREAL

Tanneries at Oakville, Ontario.

Bookbinders' Leathers a specialty. Call, Kid, Persian Calf, Patent and End Leathers, Harness, Russel Leather, Canadian Calf, Upper, Pebble.

*Commercial Summary.*

The Duluth & Winnipeg road is laying a mile of track a day. Gagetown, N.B., complains of the lack of a branch bank at that place.

COUNTERFEIT \$2 bills of the Dominion Bank are in circulation at Exeter, Ont.

A recent sale of town lots at Nelson, B. C., realized an average of \$450 a lot.

The Toronto Collectorship of Customs has now been vacant for about two years.

The Dominion Labor Congress will be held at Ottawa on the 10th of September.

St. John, N.B., exported \$17,930 worth of lime and \$28,885 worth of ice last month.

An English and Dutch syndicate have bought a 5,000,000 acre tract of land in Mexico.

It is rumored that American cotton is being smuggled into Canada across the Vermont frontier.

PRINCE ALBERT, N.W.T., expects trains to be running into that town by the middle of September.

NOTICE is given that the Huntingdon Organ Company has been dissolved by voluntary liquidation.

The London steel rail market is unchanged at £5 10s 3d for ordinary sections, 56 pounds and heavier.

The Grand Trunk tunnel at Sarnia, Ont., it is estimated, will be completed within eight weeks, only 1,200 feet of the work

# MUNN'S Pure BONELESS CODFISH

In 2-lb. Bricks.  
Packed in Boxes, 12, 24 & 48 lbs.

This Fish is Out from the Largest Newfoundland Codfish, and quality is unsurpassed.

Apply early,

**STEWART MUNN & CO.**  
22 ST. JOHN ST.,

MONTREAL.

**GORDON MACKAY & CO.**  
—IMPORTERS OF—

**WOOLLENS**

General Dry Goods,  
TORONTO.

Represented in MONTREAL by  
A. I. MORISON & Co., Glenora Building

**TROTTER BROS.,**

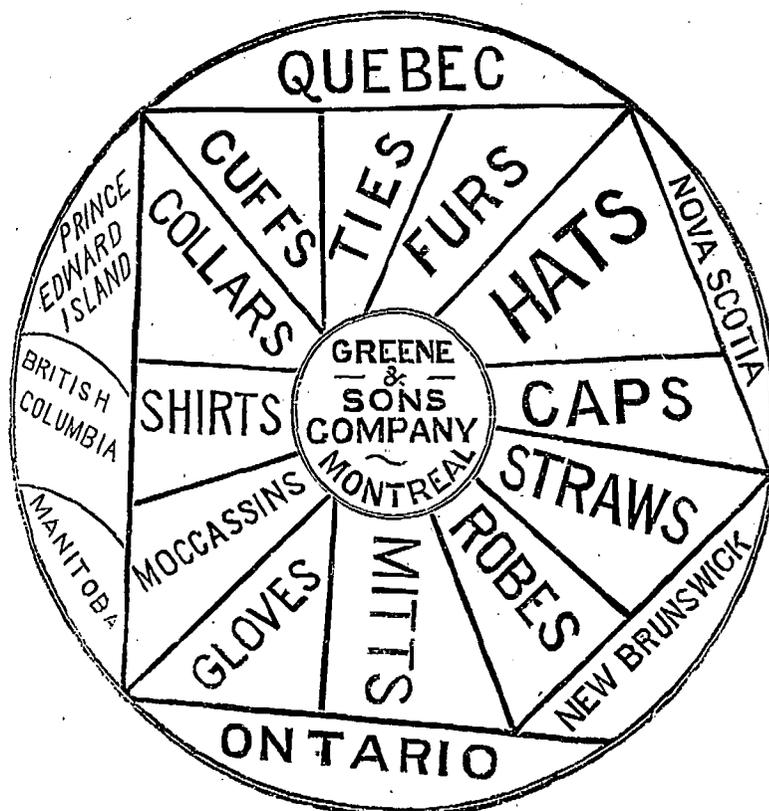
Custom House Agents,

**STORAGE** Bond or Free

30 & 32 St. Nicholas St.,

MONTREAL.

SAMPLES NOW READY FOR FALL TRADE 1890.



remaining unconstructed. Last week progress was made to the extent of 151 feet.

The crop damage by the hailstorm in Western Manitoba last week is less extensive than at first reported.

The census count shows Kansas City to have a population of 135,000, an increase of 130 per cent over 1880.

A London cable says: "There is a large speculative demand for wool and prices are advancing moderately."

There were filed in Ontario last year 15,098 chattel mortgages and bills of sale, representing \$6,991,223.

The Northwest land companies effected more sales during last June than in any previous month of the year.

The Portage Milling Co. will erect an additional elevator—of 50,000 bushels capacity—at Portage la Prairie, Man.

CLAIMS on the Maritime bank, under the provisions of the Winding Up act, must be sent in by September 20th.

IN THE forthcoming census of Great Britain the four million odd residents of London will be numbered in one day.

The grading on the G. T. R. double track between Belleville and Shannonville is completed, and ready for tracklaying.

The Alberta Railway and Canal Co., will hold their annual meeting on August 5th at Sir A. T. Galt's office in this city.

REPRESENTATIVES of an English syndicate are in Halifax, with a view of purchasing three breweries and a distillery there.

The French River Tug company, head-quarters Windsor, N.S., capital \$15,000, give notice of application for incorporation.

The first 50 miles of the Great Northwest Central Railway (Manitoba) are expected to be opened for traffic on the 15th inst.

Messrs. Harry Hart and John Watkins have filed partnership deeds as confectioners under the firm name of "Hart and Watkins."

HASTINGS farmers find they must pay the notes they gave for hullless oats, and are looking for the seductive agent who sold them.

IN Behring Sea Canadian sealing vessels caught 16,585 seals last year, the total catch having been 29,579 skins, valued at \$300,000.

A PORT ELGIN man recently shipped a car load of lobsters valued at \$2,000 to Hamilton, Ont., and another of equal value to Halifax.

A number of Ottawa lumbermen think that a lumber and and timber exchange in that city would be advantageous to their interests.

THE Silver Center Mining Co., of Ontario, with \$300,000 capital in \$30 shares, has been incorporated for operations in the Thunder Bay district.

A MORTGAGE in trust between the Temiscouata Railway Co. and Lord Hatherton and others, has been deposited in the secretary of state's office.

SALTPETRE is firmer, as serious rioting is reported at Iquique, growing out of a strike. Commercial and shipping operations have been suspended there.

AT A meeting of the Toronto city council it was decided to issue over one million dollars worth of consolidated local improvement debentures at 4 per cent.

A Hamilton, Ont., cattle firm exported 428 head of cattle to the English Market last week, the sale aggregating nearly \$32,000, or an average of about \$72 each.

**G. F. BURNETT & CO.**

752 Craig St., MONTREAL,

**Clothing Manufacturers**

Close Buyers will consult their interest by seeing our Samples before making purchases.

Country Merchants will find it to their interest to call on Hees, Anderson & Co., manufacturers of window shades, spring rollers, table oil-cloth, etc. Good bargains can often be picked up there. Office and salesrooms, 99 to 103 King St. W. Factory, Davenport Road, Toronto.

**LOCKERBY BROS.**

IMPORTERS

—AND—

*Wholesale Grocers,*

CORNER

St. Peter & St. Sacrament Sts.

MONTREAL.

**WALTER BLUE,**  
*Wholesale :: Clothing*

69 and 71 Wellington Street,  
**Sherbrooke, Que.**

**CAMPBELL'S**

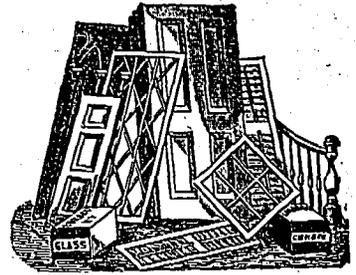
**QUININE :: WINE**

The Great Invigorating Tonic. Specific  
for Loss of Appetite, Indigestion  
and Spring Lassitude.

*Kenneth Campbell & Co., Montreal*

**RHODES, CURRY & CO.**

1,000,000 Feet Lumber  
Kept in Stock.



Hard-Wood Flooring and Finish a specialty.  
**AMHERST, N. S.**

**FINNAN HADDIES**

[THISTLE BRAND]

These fish are most delicately cured and smoked, the bones removed, and are ready for table use. They are cured and canned immediately after being caught, and can be relied upon as possessing the true flavor of the Scotch Findon Haddock.

For Sale by most Reliable Dealers, or

**A. P. TIPPET & Co., General Agents, 40 St. Sacrament St.**

**MONTREAL.**

Reduction works are now being erected at the new town site of Nickel City, Ont., which, it is expected, will commence operations within three months from date.

A true bill has been found against Cromar, the absconding Edmunston bank agent, and the case has been postponed pending the arrival of a witness from Quebec.

GALT Ont., submitted a waterworks by-law to the local council at its last meeting providing 86 hydrants to supply the wants of this prosperous manufacturing centre.

HIRAN WALKER & SONS, of Walkerville, Ont., are reported to have realize \$400,000 profit from the recent advance in whiskey arising from the ring formed by the distillers.

It is expected that work on the Manitoba South-Eastern railway will be commenced this year, and the line completed to the boundary before the wheat-moving season.

The liabilities of Jas. H. Rafter, clothier, probably exceed \$6,000. Claim were fyled to the extent of \$5,250. A first dividend of five per cent is payable on the 16th inst.

Messrs. Louis A. Brais and Narcisse E. Brais have filed notice of partnership as wholesale dry goods merchants and gent's furnishings under the name of "Glover & Brais."

The firm of R. Jellyman & Co, paper box manufacturers, has been dissolved, Mr. William N. Jellyman going out. The business will be carried on by the remaining partners.

The Toronto Trades and Labor Council objects to a practice said to exist in large dry goods stores of fining saleswomen to such an extent as to materially reduce their small wages.

ALPHONSE LEVERT, jr., grocer of this city has assigned owing about \$4,000. He started in October 1888 with a few hundred dollars capital and has since done a small grocery business.

SPRINKLER risks have not recovered from the set-back caused by the recent epidemic in their line. For the time being, at least, the underwriters are disposed to treat them gingerly. Still it will have a good effect in teaching the lesson that even automatic sprinklers require a little attention once in a while.

J. B. DENIS, hotelkeeper of Coteau Station has assigned owing some \$4,400. He did a fair small business, but sickness in his family held him back, and he has never been able to get ahead.

A delicate soft shade of brown, called "blondine," promises to be in high favor in the fall campaign, and in combination with ivory white is one of the most effective things in the whole list of colors.

A winding up order has been granted against the Dominion Safety Boiler company and a meeting of the creditors, shareholders and contributors will be held on the 11th proximo to appoint a liquidator.

It is now admitted that the Government has extended aid to the Hudson's Bay railway. The assistance is in the shape of a grant of \$80,000 a year, for which sum the mails are to be carried without charge.

The following bank dividends have been declared: Merchants Bank of Halifax, 3 per cent for the half year; Bank of Yarmouth, 6 per cent per annum; Bank of Nova Scotia at 7 per cent for the year.

A recent despatch from Dresden states that several large manufacturers have decided to establish mills in America for the manufacture of textile fabrics provided the McKinley bill becomes an enactment.

DOMINION day was settling day with the Government, and cheques for \$4,000,000 were sent away from Ottawa, \$2,000,000 for provincial subsidies and \$2,000,000 for interest on Dominion securities held in England.

VELVET ribbon promises to come into fashionable prominence in "collaret" form. The collaret is made to fit the neck closely and is fringed with pearls or beaded with a single row of diamonds either real or artificial.

S. & J. ARMSTRONG, general merchants, McKellar, Parry Sound, Ont., have offered their creditors 50 cents in the dollar, secured, which has been accepted. Their liabilities are \$48,000, and assets about similar in amount.

Nearly 28,000,000 pounds of dried and evaporated apples were exported from the United States during the eleven months ending May 31st. The total, however, falls 1,000,000 pounds behind that for the corresponding period last year.

In reference to the purchase of the Chicago Stock Yards and Transit Company by a syndicate for \$20,000,000, Messrs. F. H. Prince & Co, who are understood to represent the purchasers, say that the control of the stock yards will remain in the United States. A large majority of the new securities are owned there and the management will be American.

**Assessment System.**

**RECORD OF THE MUTUAL RESERVE FUND LIFE ASSOCIATION TO NOV. 29, '89**

|  |  |  |
|--|--|--|
| RECEIVED IN MORTUARY PREMIUMS<br>\$9,418,037.45.                               | Total Receipts.<br>\$9,592,614.64.                           | RECEIVED IN INTEREST<br>\$174,577.19.                    |
| RESERVE OR EMERGENCY FUND IN BANK AND SUPERIOR INVESTMENTS.<br>\$2,804,509.35. | Paid to Widows and Orphans, Death Claims.<br>\$7,288,105.29. | TOTAL CASH DISBURSEMENTS AND RESERVE.<br>\$9,592,614.64. |
| BY REDUCTION OF PREMIUMS HAS SAVED TO MEMBERS IN CASH, \$20,000,000.           |  |  |

Agents Wanted.

Offices: Mail Buildings, Toronto, - - - - - WELLS & McMURTRY, General Managers.  
217 St. James Street, Montreal, D. Z. BESSETTE, Asst. Genl. Man.

**SUGARS**

Teas, Coffees,  
Spices, Syrups,

And a complete stock of

**GENERAL GROCERIES,**

Salt and Fresh Water Herrings and an assortment  
of other Fish for sale by

**BALFOUR & CO.,**  
HAMILTON.

**BAULD, GIBSON & Co.**

HALIFAX, N.S.

(Established 1816)

WHOLESALE GROCERS AND IMPORTERS.

Special attention given to CANNED

**Lobsters, Mackerel**

AND **SALMON** ALSO

**MOLASSES AND SUGARS**

E. P. Breckenridge, Toledo, Ohio, Pres.  
Edwin Norton, Chicago, Vice-Pres.  
W. C. Breckenridge, Resident Manager.

**THE NORTON MANUFACTURING CO.,**  
Manufacturers of

**TIN CANS**

BY AUTOMATIC MACHINERY.

Fruit Cans, Lard Pails, Paint Pails and Cans,  
Baking Powder Cans.  
Capacity, fifty thousand fruit Cans per day.  
Sole Agents in Canada for Norton Bros., "Soldier  
Hemmed" Caps, and Grocers' Sample goods,  
and Haskell's sample cases.  
Hamilton, Ont.

**H. S. HOWLAND, SONS & CO,**  
**WHOLESALE ;: HARDWARE**

37 Front Street West, - Toronto.

Builders' and House Furnishing Hardware, Mechanics' Tools, Cutlery,  
Rope Chains, Axes, &c., &c.

American "Dead Shot" and Schultz's Gunpowder.  
Stock Large and varied.

**GILLESPIE, ROACH & CO.,**

(Successors to Beall, Ross & Co.) Importers of

**Staple and Fancy Dry Goods,**

SMALL WARES - - AND - - ART NEEDLE WORK.

186 McGill St., MONTREAL.

ADVISORS from London, Eng., state that a syndicate of English capitalists of whom Lord Wallbridge is the leading spirit, has been formed with £100,000 capital for the purpose of buying up American and Canadian phosphate fields.

New large rimmed No. 3 Halifax mackerel have arrived in New York, upon which the receivers place a valuation of \$15@15.50. Jobbers who have inspected the goods state that the quality is no better than that of previous arrivals.

OWING to the hot weather the infant mortality in this city is at present very large. The total number of deaths last week was 239, of which 156 were infants under one year. The mortality lies principally among the French-Canadians.

J. ROBERTS, proprietor of the Rialto Restaurant in this city called a meeting of his creditors on Wednesday last at which an offer of 50 cents in the dollar secured, and payable in 3, 6, 9, 12 and 15 months on liabilities of \$8,000 was accepted.

ACCORDING to the Galveston News, the cotton crop promises to be the largest ever grown in the State of Texas. The average increase of acreage is 10 per cent more than last year, and while farmers are well up with their work, the plant is about ten days aho.

THE Saskatchewan Railway and Mining Company will make application at the next session of the Dominion parliament for powers to extend their line from Dunmore to the United States boundary, and construct a branch from Saskatoon to Waterhen Lake.

J. E. HOUBE, general storekeeper of St. Monique, is endeavoring to effect a settlement with his creditors on the basis of 50 cents in the dollar, payable in 3, 6, 9, 12, and 15 months, and

**CROMPTON'S**  
**CORALINE**

**CORSETS.**

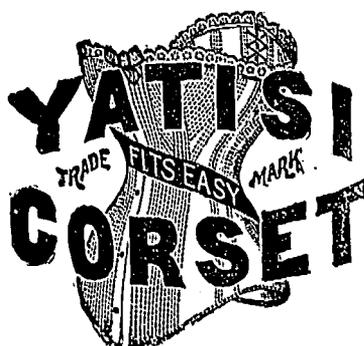
AGENTS FOR  
EASTERN ONTARIO,  
QUEBEC  
AND THE MARITIME  
PROVINCES.

**Robertson, Linton**  
& Co.,

Wholesale Dry Goods

Corner St. Helen and  
Lewino Sts.,

Montreal



**HUTCHISON, DIGNUM & NISBET,**

Manufacturers' Agents and Merchants,

**Linens, Imported Woollens and Tailors' Trimmings**

**SELECT CANADIAN TWEEDS,**

55 Front Street West, ; ; TORONTO.

— SOLE AGENTS IN CANADA FOR —

Messrs. J. N. Richardson Sons, Owden St. Belfast, - LINEN GOODS  
Messrs. Currie, Lee & Gawn, Hawick, - - - SCOTCH TWEEDS  
Messrs. R. Pringle & Son, Hawick, - - - SCOTCH UNDERWEAR  
Messrs. David Moseley & Son, Manchester, - - - RUBBER GOODS  
Messrs. J. S. Manton & Co., Birmingham, - - - BUTTONS

Stock of Linens, Tweeds and Trimmings always on hand.

R. B. HUTCHISON (late Mills & Hutchison) Ed. J. DIGNUM R. A. NISBET

secured. He started in business in 1885 with only a small capital.

A writ of ejectment has issued against Mr. Isidore B. Durocher, insolvent, of the Richelieu, at the instance of the executors of the late Victor Beaudry, to force the defendant to vacate the premises he occupies. The proceedings are for rent exceeding \$1,000.

THE schooner Huron, loaded with baryta from near Port Arthur, Ont., sank in lake Erie last week, involving \$7,000 loss, on the Thompson Lumber Co. of Windsor, her owners—insurance, \$4,000 in foreign companies. The crew escaped and were taken to Buffalo, N.Y.

CLARK and THOMPSON, dry goods dealers of Guelph, have assigned. They were weavers by trade and early in 1887 started in the carpet and dry goods business. Their experience and capital were both limited, and as a matter of course they have not proved successful.

It is an ill wind that blows nobody good. Two ships laden with fire crackers were wrecked on the voyage and one arrived too late to distribute its explosive cargo before the Fourth of July. As a result the Fourth was far less productive of fires than is usual on this holiday.

THE Fall River mills are just now without their small help, who have been induced to cross the river by the strawberry growers. The growers pay the children from 50 cents to \$2 per day for picking the berries. This is liberal pay besides affording an outing to the pickers.

**Pure**

**Oak**

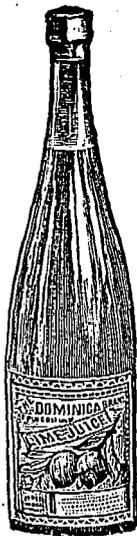
**Belting**

THE J. C. McLAREN BELTING CO.,

MONTREAL - - and - - TORONTO

Tel. No. 363.

Tel. No. 475.



## Dominica Lime Juice

PURE, FRUITY AND  
WHOLESOME.

Free from Alcohol  
CLEAR AS CRYSTAL.

SOLE AGENTS:

**LYMAN, SONS & CO.,**  
MONTREAL.

A Liberal Discount to the Trade.

Also Filtered West  
India Lime Juice, in Jars,  
Kegs or Barrels.

## JAMES GUEST & CO., Commission Merchants — AND — GENERAL AGENTS,

27 & 29 St. Sacrament St., Montreal

AGENTS FOR

Geo. Snyer & Co., Cognac, France.  
Chas. Coran & Co., " "  
Anger, Fils & Co., " "  
Mussaron Frere, " "  
Wisdom & Warter, Jerez de la Frontera, Sheries.  
Warter & May, Oporto Ports.  
J. T. Wilkens, Rotterdam, Holland Gin.  
Ind Coope & Co., Burton-on-Trent, Ales.  
Slegert & Sons, Trinidad, Genuine Angostura Bitters.  
Banagher, Irish Whiskey, on the Green Banks of the  
Shannon.  
Kochensauer & Co., Bordeaux, Clarets, Sauterns, &c.  
Cathcart & Co., Ayr, Carrick Blend, Scotch Whiskey.  
Andrew Usher & Co., Edinburgh, Scotch Whiskeys.  
Royal Hungarian Government Wines, of Budapest,  
Hungary.

C. C. CLEVELAND. GEO. F. CLEVELAND.  
**J. L. GOODHUE & CO.,**  
Manufacturers of  
**LEATHER BELTING**  
— AND —  
**LACE LEATHER,**  
**DANVILLE, - - - QUE.**  
W. B. CHAPMAN & CO., Montreal Agents.

## THE Dominion Button WORKS

Manufacture all Styles and Colors in COVERED  
BUTTONS, including Military, Police and Rail-  
way. Names stamped on buttons if required.

Address

433 BEAUDRY STREET. 433  
MONTREAL.

## HODGSON, SUMNER & CO'Y

— IMPORTERS OF —

*Dry Goods, Small Wares and Fancy Goods,*

347 and 349 St. Paul St., MONTREAL,

And 39 Princess Street. - - - - Winnipeg

## POROUS TERRA COTTA

Is acknowledged by all Architects to be the best Material known  
for fire proofing buildings of all grades. It is  
Vermine and Sound Proof.

NAPANEE HYDRAULIC CEMENT, guaranteed to equal any native  
Cement. Address,

**THE BATHBUN COMPANY,**  
DESERONTO. ONT.

THERE are eight hundred sleeping and dining car porters  
running into Chicago, and they propose to strike soon unless  
they get a raise to \$40 a month. They now get \$15. The tip-  
ping system is, they say, on the decline, and they are compelled  
to ask for an increase in wages on this account.

LA BANQUE Jacques Cartier, have filed a petition in the Su-  
perior Court to be allowed to join in the contestation of the  
abandonment of Mr. I. B. Durocher, of the Richelieu Hotel, on  
ground that the insolvent has not handed over to the curator  
jewellery he has in his possession valued at \$1,000.

CONSIDERABLE activity is manifested among the phosphate  
and other mining industries of the Ottawa Valley at present  
and miners and capitalists are continually passing through the  
capital on their way to investigate the mineral resources of the  
region in the neighborhood of Buckingham, Que.

W. P. GILES & Co, clothier of Hamilton, succeeded C. E.  
Pierce some four years ago. His capital was comparatively  
small and business has been dull of late. It was hoped his cre-  
ditors would carry him along, but this they have evidently de-  
clined to do, and hence we now hear of his assignment.

No less than 57,416,055 pounds of canned beef were shipped  
from the United States to England during the eleven months  
ending May 31st. Shipments to other countries aggregate 16,  
626,141 pounds, making a total of 74,042,196 pounds, against 48,  
067,883 pounds exported during the corresponding period last  
year.

THE Lake of the Woods Milling Co. has begun erecting an  
elevator at Griswold, Man., with a capacity of 30,000 bushels.  
This is the first of ten or twelve elevators which the company  
purpose building in various parts of the province this summer.  
The locations for the others will be selected as the season ad-  
vances.

M. BIRMINGHAM, liquor dealer of St. John, N.B., has assigned.  
He has done a small business for the past 20 years but was  
never the stuff of which successful merchants are formed. —Rho-

Bankrupt White Goods Stock of Robert  
McNabb & Co. Unsold portion removed to  
Glenora Building.

**DUMARESQ & CO.,**  
1831 Notre Dame St., - - - Montreal.

da Hancock, a small dealer in wall-paper and fancy goods, of  
Toronto, has assigned, as has also Geo. Little, a Peterborough  
carpenter.

THE imports of gold into the United States during the fiscal  
year ended June 30, 1890, were (approximating for June), \$12,  
878,732 and the exports \$17,098,920, or a net loss of gold by ex-  
port of \$4,220,188. During the preceding fiscal year the imports  
of gold were \$10,372,145 and the exports \$60,033,246, a net loss  
of \$49,661,101.

THE June fire loss of the United States and Canada will not  
exceed \$5,500,000, or about \$2,000,000 less than the same month  
of 1889. The fire loss for the first six months of 1887, 1888, and  
1889 was as follows: 1887, \$62,921,600; 1888, \$67,280,850; 1889  
\$64,286,000. The fire loss for the first six months of 1890 will  
not exceed \$48,000,000.

AT a special meeting of the shareholders of the St. Catha-  
rines & Niagara Central Railway Company the capital stock was  
increased from \$300,000 to \$1,600,000. The directors assured  
the shareholders that the completion of the road into Toronto  
at an early date was arranged, and was merely delayed pending  
the settlement of details.

THE firm of R. Eaton & Son, groceries and crockery, of St.  
Mary's have been in existence since 1855. In 1882 Eaton took  
his son into partnership and since then they have done a small  
living business; never getting much ahead. During the past  
year they have been closely run and have finally been forced to  
take refuge in an assignment.

THE Hon. J. K. Ward, Mr. Alfred Perry and Dr. L.H. David-  
son, representing the Montreal Protestant Hospital for the Insane  
have had an interview with Hon. Messrs. Mercier and Shehyn,  
from whom they received an assurance of a loan of \$50,000, and  
a subsidy of \$115 a year for each inmate. The loan will only be  
payable when the hospital is open.

## L. A. WILSON & CO.,

28 Hospital Street, - - - Montreal.

— Agents in Canada for —

|                               |            |                         |
|-------------------------------|------------|-------------------------|
| Hanappier & Co.,              | Bordeaux,  | Clarets and Sauterns.   |
| Bushmills Old Distillery Co., | Belfast,   | Irish Whiskies.         |
| Greenleaf Bros.,              | Glasgow,   | Claymore Scotch Whiskey |
| Sanchez Romate,               | Jerez,     | Sherries.               |
| Quantin & Co.,                | Cognac,    | Brandies.               |
| Clode & Baker,                | Oporto,    | Ports.                  |
| Sevil Hormanos,               | Tarragona, | Reds and Mass Wines.    |
| Deutz & Geldermann,           | Ay,        | Gold Lock Champagne.    |

BASS ALE and GUINNESS STOUT—Dogs Head Bottling.

## DAWES & CO., Brewers & Malsters

INDIA PALE AND XX MILD ALE.  
EXTRA AND XXX STOUT PORTER.  
Wood and Bottle. Families Supplied.  
SAND PORTER, Quarts and Pints.  
Office - - 521 St. James Street West  
MONTREAL.  
Orders received by Telephone.

Halifax Steam Coffee and Spice Mills.  
ESTABLISHED 1841.

W. H. SCHWARTZ & SONS,  
WHOLESALE  
COFFEES and SPICES  
Of every description, put up in all kinds of packages.  
Halifax, Nova Scotia.

## LONSDALE, REID & CO., DRY GOODS.

Our Travellers are now on the road with a complete range of Spring Samples. All orders will have careful and prompt attention.  
18 St. Helen Street, - - Montreal.

J. E. THOMPSON W. H. THOMPSON. J. T. LIEZERT.  
**J. E. THOMPSON & Co.,**  
Commission Merchants - and - Cheese Exporters  
331 Commissioners St., - - - Montreal, Que  
COLD STORAGE—PRESCOTT, ONT.  
Cheese, Butter, Eggs, Poultry, Game, &c. Flour and Meal Cheese Furnish  
ings. Dressed Hogs, Apples, Onions, Beans, &c. Correspondence solicited.

THE customs returns for the port of Toronto for the month of June, 1890, were \$238,438.29, and for the corresponding month of last year, \$281,921.03, a decrease of \$43,482.74. For the fiscal year which closed June 30 the total returns were \$4,322,318.28, and for the year previous \$4,008,157.52, showing an increase in the year of \$314,158.76.

JOSEPH SANDERSON, trading under the name of Sanderson & Co., brush manufacturers of Toronto, has assigned. His failure is due to having endorsed for Taylor Bros. & Co. of Columbia to the extent of \$5,000. Their mill dam has recently been washed away by floods and their losses are presumed to be so heavy as to preclude their being able to meet this paper.

THE largest consignment of high-bred horses reaching this port this season, arrived on the Lake Ontario this week. They comprised 80 stallions, and with the exception of four, who died from sea-sickness on the voyage, were landed in excellent condition. They comprise Cleveland Bays, Shires, Percherons, and Clydesdales and are all standard bred and with pedigrees yards long that a duke might envy.

WM. TOWNLEY, tailor, of Toronto has assigned owing \$3,000. He was formerly a member of the firm of J. and W. Townley who dissolved 15 months ago and was never in a very large way of business—Wm. McCullough, grocer of the same city, was formerly a clerk who started in the grocery business last August with his savings for capital. Unfortunately he has not succeeded and we now hear of his assignment.

LIME to the value of \$17,930 was exported during the month of June, from St. John, N.B., against \$17,082 exported during the same month last year. For the quarter ending June 30th, 1890, the value of lime exported was \$43,988, and for the quarter ending June 30, 1889, the value was \$45,297. The value of ice exported during the month of June was \$28,885, and the value for the quarter ending June 30, \$58,425.

It is claimed that the Canadian Pacific has made a twenty-seven cent rate on dressed beef to New York, and has entered into a contract with the "Big Four" for five years, guaranteeing a maximum rate of 45 and a minimum rate of 30 cents on

## MACFARLANE, MCKINLAY & CO.

Manufacturers of

## WINDOW SHADES

Shade Cloth, Spring Rollers, &c.

TORONTO - - - ONTARIO

## ROBB BROTHERS,

MANUFACTURERS OF



THE COOK PATENT BUGGY GEAR.  
KNOWLTON, - - - QUEBEC

Correspondence Solicited.

## James Duggan & Sons, Auctioneers and Commission Merchants HALIFAX, N.S.

Special attention is given to sales of Live Stock, and all descriptions of Country Produce as well as Damaged Goods and Wrecked Materials, Household Furniture and Real Estate.

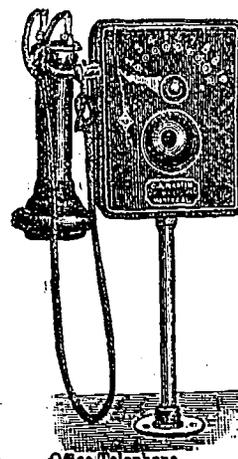
dressed beef, which accounts for the refusal of the Lake Shore to allow the Grand Trunk a three cent differential, as it would be compelled to allow the Canadian Pacific the same.

At a meeting of the Niagara River Fruit Growers' Association the following officers were elected for the ensuing year:—Jas. Sheppard, president; George D. Priest, vice-president; C. E. Fisher, secretary treasurer; Messrs. E. P. Adams, Geo. Woodruff, H.C. Bradley, and A.Y. Martin, Executive committee. The members reported the crop of fruit as follows:—Apples, plums, and peaches, very light; berries, cherries, currants, and grapes, fair to average.

It is now known that the new silk crop has not been short in any of the producing countries, but that, at least as far as Europe is concerned, it will average better than last year, so that no scarcity of the raw material is to be apprehended. Nevertheless the opening silk season has started with higher prices everywhere. Milan quotations are very firm, and Yokohama figures have gone up and are now ten per cent above opening prices.

A RUSSIAN official crop report says that at the beginning of June winter and summer crops in Western and Southern European Russia were very good in some districts and good in other districts, while in the Eastern provinces the crops were less satisfactory. It is expected that a large quantity will be available for export in the autumn. An increased demand is expected in view of the bad Indian harvest and the unfavorable outlook for American winter wheat.

A LARGE wholesale dry goods merchant on St. Paul street has inaugurated a novel departure by filling the capacious windows of his private office with boxes of growing flowers. He claims that, as he spends the best part of his life there, he sees no reason why he should not beautify his surroundings; and truly it is refreshing to see these glorious specimens of Nature's handiwork blossoming and shedding their fragrance in the arid atmosphere of ledgers and day-books.



Office Telephone.

## C. A. MARTIN & CO.

Manufacturers of

### Martin's Patent Telephones

For Offices, Warerooms and Factories.

### ANNUNCIATORS, BELLS

### and ELETRICAL SUPPLIES

Of Every Description.

Office & Factory, 765 Craig Street,

MONTREAL.

All our goods are warranted to be equal to the best American make, and our prices will be found as low as is consistent with strictly first class work. Correspondence is solicited.

Estimates and Catalogue will be furnished on application.

N.B.—Our Telephones can be adjusted to any kind of Office Desk, or can be secured by movable bracket to the wall or suspended from the ceiling.

P. O. BOX 1078.

OUR STOCK OF **BAGS** AND **HESSIANS**

Is the LARGEST and most COMPLETE in CANADA

**BAGS. HESSIANS**

Every quality and size, Jute or Cotton. Every Width and Quality.  
Plain Printed in Colors. Plain or Striped

WE ARE OFFERING SPECIALLY LOW PRICES.

IT WILL PAY YOU to get our Quotations and Samples.

**The Canada Jute Company (Ltd.)**

17, 19 and 21 St. Martin Street,

**MONTREAL.**

**McArthur, Corneille & Co.**

Importers of and Dealers in  
**WHITE LEAD AND COLORS,**  
DRY AND GROUND IN OIL

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands.  
English 16, 21, and 26 oz. Sheet.  
Rolled Rough and Polished Plate Glass.  
Colored Plain and Stained Enamelled Sheet Glass  
Painters' and Artists' Materials.  
Chemicals, Dye Stuffs,  
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:  
310, 312, 314 & 316 ST. PAUL STREET.  
—AND—  
147, 149 & 151 COMMISSIONERS ST.  
MONTREAL.

**ISLAND CITY**  
*Paint and Varnish Works*

Island City White Lead.  
" " Ready Mixed Paint.  
" " Coach Varnishes.  
" " Colors.

— ALSO —  
Anchor White Lead.  
Albion Ready Mixed Paint.

**P. D. DODS & CO., Proprietors**

**TO THE DEAF.**—A person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 20 St. John Street, Montreal.

EVERY steamer entering this port reports passing huge masses of ice. When we were sweltering under an almost tropical sun the Sardinian and Lake Ontario were steaming with caution through immense ice fields—a condition of affairs that appears almost incomprehensible. In this city on Tuesday the heat was almost unbearable and yet on that very day the leading member of a large shipping firm declared that the fog and ice in the straits were turning his hair grey with anxiety.

ACCORDING to some cable messages the crops in Europe promise to be considerably larger than those of last year. Others tell a widely different story; the latest advices from France reporting that country to be menaced as well as England with heavy loss because of incessant rains. The truthfulness of the latter, in kind if not in degree, would appear to be vouched for by the reports of higher prices in the markets of France and England, and the better export demand for wheat and flour that has been witnessed in this country during the last few days.

WHEAT and oats in the vicinity of London, Ont., show decided signs of rust, and that material damage has been done to the crop has been reported from several reliable sources. The great moisture and corresponding terms of great heat which have been experienced this season have caused unusually rapid growth. On this account the wheat is weak, and recent storms

have beaten down the grain in large patches to the ground. This has been looked upon as a lesser evil, however, and is comparatively lost sight of in the anxiety of farmers and others regarding the rust above referred to.

THE cost of the liquidation of the firm of Frank Stafford & Co., of this city, is already the subject of litigation. The liquidator claims \$1,225 for his services; a sum which the members of the firm declare excessive. They hold that a charge of \$73.50 per day for the services of the liquidator and his staff is far too much in view of the fact that there was only \$13,000 to collect. The liquidator retorts that the work was exceptionally heavy owing to the disagreement between the two partners, and that his researches have extended over two years. Other accountants uphold him in his charges, and the judge has reserved his decision in the case.

ACCORDING to a Winnipeg paper, those who are opposing the discount on American silver in Manitoba, are, in favoring the circulation of foreign coin, resorting to the argument that there is not sufficient Canadian silver in the country for the convenient conduct of business. A reporter, on making inquiries regarding this subject, ascertained that there need be no scarcity of Canadian silver as the assistant receiver-general is prepared to supply the banks and public with all the Canada silver they require for its equivalent in Canadian bills or legal tender. The free circulation of Canadian silver has in the past been hindered by the large amount of United States silver, which in some way or other has been put into the hands of the people.

**PARKER & POPHAM**

Fall Season, 1890.

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Our Travellers will have the pleasure of calling on you in a few days with our NEW FALL SAMPLES, comprising the very latest styles in

**MEN'S, BOYS' AND YOUTHS' CLOTHING.**

The very Finest Goods at the Lowest possible prices.

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Great Bargains among these.

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Hamilton, Jan. 6, 1890.  
 To J. W. MARLING,  
 Canada Life,  
 Montreal.

Closed Lists, with Four Millions, Two  
 Hundred Thousand Dollars (\$4,200,000) for the  
 Eight Months.  
 A. G. RAMSAY.

# STANDARD LIFE ASSURANCE CO.

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Total Investments, \$35,000,000  
 Investments in Canada amount to nearly 5,000,000

MUNICIPAL BONDS PURCHASED and LOANS ADVANCED on MORTGAGE

## BONUS YEAR 1890.

W. M. RAMSAY, Manager, Montreal.

# NORTHERN ASSURANCE CO'Y



INCOME AND FUNDS (1888)  
 Capital and Accumulated Funds, \$32,905,000  
 Annual Revenue from Fire Premiums ..... }  
 Annual Revenue from Life Premiums ..... } 4,835,000  
 Annual Revenue from Interest upon Invested Funds.. }

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 Manager for Canada, - ROBERT W. TYRE.  
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 HAMILTON, - - - - - ONTARIO

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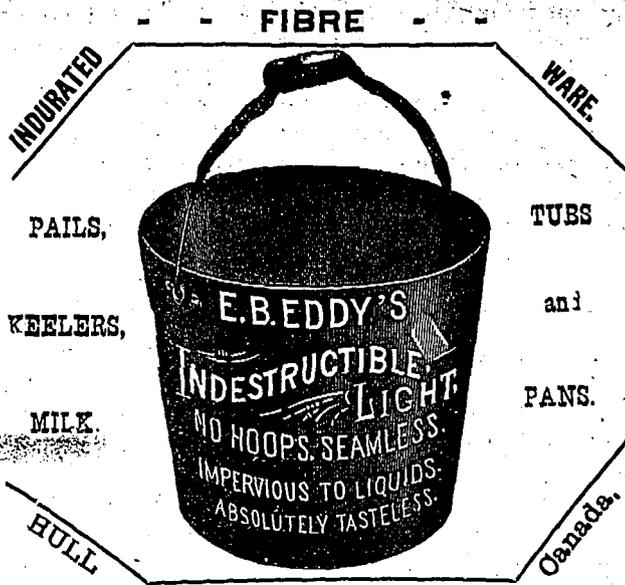
THE CANADIAN

# Journal of Commerce.

MONTREAL, JULY 11TH, 1890.

## MR. BLAINE'S CHANGE OF FRONT.

Few political steps have more significance for the commercial world than the hostile attitude of Hon. James G. Blaine towards the McKinley Bill. Mr. Blaine has hitherto been popularly looked upon, and not without substantial cause, as the high-priest of protection. Under that banner he has more than once led the Republican party to victory at the polls; for, when the waving of the "bloody shirt" became politically inexpedient, Mr. Blaine substituted the cry of "protection to American industry" with telling effect. In the last presidential contest one of the most powerful weapons against Grover Cleveland that the Republican armory contained was the assertion that he favored free trade, and was secretly opposed to protection, and Mr. Blaine used it unsparingly. If then we find him now suddenly and unexpectedly repudiating the very sentiments which enabled him to defeat his opponent, and ranging himself in opposition to a measure for the further extension of the principle he has hitherto so staunchly upheld, we can only surmise that, with his usual tact, he has discerned a change in the drift of popular opinion and that he is prepared to take advantage of it.



That this step has not been taken without long and mature consideration is evident from the character of the man. Mr. Blaine is a political strategist of the highest order; as well as a man of boundless ambition. He has made up his mind that he will yet sit in the Presidential chair, and although, up to the present, the jealousy or timidity of his own party have caused them to pass over his claims in favor of obscure country politicians, through their fear lest by placing a man of such force of character in the position they might exchange King Log for King Stork, there is but little doubt that his ambition will eventually be gratified. At present he is the real leader of the Republican party and is busily engaged in laying his plans for the capture of the next Presidential nomination. It is then in the highest degree unlikely that he would place himself on record as opposed to one of the principal tenets of his supporters unless he were fully persuaded that the drift of popular opinion sets in the direction of lower duties.

The consternation that this step has excited among the supporters of the administration may be readily imagined. They are well aware that he must have sound political reasons for his change of front; and yet every man cannot change his principles so quickly as Mr. Blaine. Some of his closest allies are not prepared to abandon the tenets of increased protection so suddenly, and therefore still continue to support the bill. As a consequence the great majority of Republican voters are hopelessly muddled. They do not know what they are called upon to believe or what policy they are to cheer for. The political compass points in every direction at once, and the most astute of their leaders hesitate as to what gale to trim their sails to. In the meantime the McKinley Bill, at least in its present form, is doomed. Opposed by the cleverest man in the dominant party, obnoxious to the commercial world, and apparently unpopular with the masses, the bill has recoiled like a boomerang and has dealt destruction in the ranks of the very party who formed it as a weapon. Mr. Blaine has come out frankly against it, and as no one keeps more close a finger on the public-pulse, or is keener to discover the rise of a popular movement and by placing himself at its head to make use of it as a lever by which to raise himself to power, we may rest assured that the others will speedily fall into line and that a policy of moderate protection and greater commercial freedom will be shortly inaugurated.

The advantage to Canada is apparent. The McKinley Bill was especially levelled at Canadian trade. The rigorous exclusion of Canadian products was one of its salient objects, and that it would have been injurious to the trade of this country, at all events for the moment, must be admitted. By its modification it will give us assurance that our present commercial relations with the great republic will not be rudely strained. Commerce will continue to flow unchecked in its old channels, and a feeling of confidence and relief will replace the uncertainty which has existed in many branches of our export trade ever since this unnecessary and harsh measure was first presented to the House. By abandoning the policy of hostile legislation Mr. Blaine has assured its disappearance from the list of party issues, and in future we trust that an amicable policy towards their northern neighbors may form part of the political creed of the party he represents.

#### RETAIL PRICES.

The range of variation observable in every large city in the retail prices of articles in ordinary domestic use is not always explainable by the theory of locality. When the prices of a store situated in a quarter inhabited largely by artisans are contrasted with those of a leading firm in the best residential portion we naturally look for a divergence in price. The questions of rent, of lighting, and of service, assume large proportions, and it would be preposterous to suppose that a store paying a heavy rent, carrying a large stock of perishable luxuries, and provided with a large staff of experienced clerks, could compete in point of prices with a small general store where the customers to a large extent select their own goods, where only staples are carried, and where expenses are naturally as low as possible. But when we find, within the distance of a block or so, so marked a difference as twenty or twenty-five per cent in the scale of prices, we are forced to the conclusion that the variation in the expense of running the business is made the excuse for a far greater variation in charges than is in anyway warranted. The wages of the hands employed do not necessarily cost more on one street than on another. The same wholesale market is open to all, and it is a question if the cost of transportation is much greater in any one of our districts than in the other.

The fact is that the question of locality has really very little to do with the variation of prices. The tradesman, be he butcher, baker, or grocer, is guided solely by his customers. If they are of the class who are careful about prices, select their own goods, and do not mind walking down town to save something on the cost of their purchases, he will put his prices down just so far as competition compels him to. But if he happens to occupy a position that brings him the custom of people who take a pride in paying the highest price, or who do not trouble themselves about a few cents difference in cost, he can afford to raise his charges. Above all, if his customers deal with him through servants who have no interest in reducing the cost of their purchases, or who may have a special interest in buying from him alone, he can charge practically as much as the competition of his own class and the carelessness of the consumer will permit of. The buyer who does not care, or who is not honest, naturally pays more than he who does care and is honest, and therefore it is that we sometimes can see a difference of from 10 to 25 per cent in the cost of articles of every

day consumption in stores barely a hundred yards apart.

The variation in prices in this case is simply the fault of the buyer—not of the seller. A single family can influence prices at a store; simply because no storekeeper cares to see trade pass his doors. When two or three families desert any one store or commence to buy any particular line elsewhere, the tradesman is speedily aware of it, and if he knows the cause is a preventible one, will at once take measures to regain their trade. In these days of close competition no factor of success can be safely neglected. But so long as they continue to pay his prices—no matter how much they may grumble—he sees no reason why he should not reap the advantage of their carelessness or indolence. The blame then of the variation of retail prices in different localities rests largely on the consumer. Did he scrutinize values as closely as his tradesman does those of his wholesale house, and take equal care to buy in the most advantageous market, we should not so often hear complaints of the cost of living, or be confronted with such astonishing differences in the price of necessaries within the circumference of a few blocks. The storekeeper would speedily recognize the change, and at once adapt himself to meet the altered circumstances.

#### EVIDENCES OF PROSPERITY.

We have already entered upon the last six months of the year 1890 and if we examine the record of the half year just closed it does not at first glance appear to have been a brilliant one. Statistics do not always tell the story and in the present instance we have no wish to wrestle with them. Whatever may be attempted with them we do not think they will indicate a great measure of prosperity.

It is not our intention, however, to ally ourselves with those who take a gloomy view of the situation. Business may appear dull in comparison with some former years, but it must not be forgotten that the evidences of our prosperity have undergone a change. There is a greater volume although individual profits may have decreased as a result of competition and increased capital employed in all branches of trade. Large railway earnings are proof enough that the general business of the country is all right and that we are imperceptibly spreading and extending into previously unoccupied areas. The movement of merchandise is often light and unimportant at this period of the year. This is not alone due to the midsummer weather the holiday feeling, or the harvest uncertainty, but to the half yearly stock inventories and settling up, now more common than formerly. The great trouble in Canada has been the scarcity of money in the interior for many months caused by the partial failure of last years' grain crop. However willing they may be to extend terms of credit to good customers wholesale houses cannot keep on extending for ever; and some have no doubt ere this reached the limit where an increase would be imprudent. There is then no recourse but to sell less and lose a certain number of customers. From the industrial portion of the city, payments have come in regularly and well, as our numerous factories have been fully employed. The same cannot be said of some fashionable neighborhoods where the credit system has given a great deal of trouble, patrons of grocery stores running bills for hundreds of dollars for years. As is usually the case in the latter half of

the year country buyers, buoyed up by the good crop prospects, are beginning to order more largely and there is an increasing show of confidence.

It is interesting to note from a good authority, that in the United States, the business of the past six months, has, on the whole, been fairly satisfactory as regards the sales consummated, yet, the prices realized for some kinds and classes of stuff, owing to full supplies and the keen competition which prevailed, may not have been as profitable as could be desired. But in the main results, in the winding up of the season, as well as in the preparation for the incoming one, there is much for congratulation. This applies more or less to all Canada. If we have had low prices and other causes for discouragement, there has been no serious break or derangement, while the fall trade seems bound to open on a healthy and conservative basis and with good prospects ahead. Anything seriously affecting the crops, or lumber, or the fisheries is bound to have its after effects, but the employments of our people are becoming more widely diversified every year and good crops and increased immigration, both of which are promised, will help to bring things round to a better footing. The measure of our prosperity must be judged by a different standard than in the past, and not by exceptional periods in our history. There was the Crimean war when thousands of men were withdrawn from the field and the workshop. Wheat then rose to \$2 a bushel and the American and Canadian farmers made money because they had a new soil to work on and gave most of their energies to this crop. Again, there was the war in the United States which caused a great and unusual demand at high prices for our horses, grain, hay and general provender. The close of the war and large emigration to the United States caused a change. Production there went on at a highly progressive rate, obliging us to re-adapt our lines of production and seek a direct outlet elsewhere across the water. There was no help for it and the country received a set-back for the time being. A sudden change of front was also caused by the withdrawal of the reciprocity treaty by the States and the McKinley tariff war against Canadian products is now on the bill and has to be met.

All the changes rendered necessary in trade conditions by the causes stated have not been effected without periods of dullness and this may be the case now to some extent. We have no fear, however, but that there will be a rebound, and the elasticity of our commerce will once more become manifest. The vast Canadian cattle and cheese industries must be followed up by development in meats, provisions, canned goods, etc., with a rigid avoidance of disease and adulteration which have so injured United States products abroad. The building of railroads also caused exceptional periods of increased prosperity which must be considered. All the provinces spent money, some of them millions of dollars, in providing the facilities now enjoyed by travellers, traders and farmers. The vast outlays upon the Canadian Pacific within a few years caused another special period of prosperity. The suspension of this expenditure has left affairs in a normal condition and our people must be content with the ordinary routine.

Short crops and low prices for the past two years have caused a sharp and unpleasant contrast with the near past; but we must learn to take things as they are. Prospects for the fall trade are promising and it is unwise to entertain a gloomy view as some of our

contemporaries have done. Besides that, we do not think the situation warrants it.

### PROVINCIAL QUESTIONS.

The return of the Nationalists to power in this province has been followed by a number of important declarations by premier Mercier which have created more or less unrest in Ontario and the other English speaking provinces of the Dominion. The political leaders in Quebec think they are justified in demanding more influence and more money and both are to be wrenched from the central government.

It is sought to acquire the former by agitating for the extension of the separate rights of the provinces which, of course, strikes, a blow at one of the chief planks of the act of confederation, defining the powers of the provinces and the Dominion. What real power is to be left to the Federal authorities is uncertain. Few can doubt, however, that if the provinces are to be made substantially independent the union is endangered. An increase in the subsidies would create quite as much strife and difference of opinion. But the provincial premier would go further as he proposes that the Dominion Government assume all the debts of the provinces, and indemnify those provinces whose debts are the least. The debt of Quebec is about \$20,000,000. This would involve an increase of the federal debt by about \$70,000,000. Such a raid on the treasury is not pleasant to contemplate, especially as it would afford a precedent which succeeding legislatures would not fail to bear in mind. And yet the question of relief to several of the provinces is one that must be faced sooner or later. Quebec is most deeply in debt. It is not our present object to enquire into the cause of this. No doubt there has been past recklessness in expenditures, but there is a good deal to show for the money in public works, buildings, etc., and no one can pretend that the expenses in many directions have not been necessarily heavier than in the more fertile, more populous and less mountainous provinces. The path of the administration has not been one of roses and honest efforts in the direction of improvement have not been lacking. On the other hand we would prefer to see the affairs of the province conducted in a more economical spirit and the pruning knife applied to certain proposed extraordinary expenditures.

The expenditure in Quebec this year is placed at \$5,500,000 and the gross revenue will not exceed \$3,750,000. Since 1887 the debt has increased at the rate of two millions a year, and the total, including the floating liability, is now in excess of \$30,000,000. The annual interest account has reached \$1,200,000, or about one-third of the entire revenue. It is evident that the province cannot always go on negotiating loans and as the outlay has not slackened a crisis is inevitable sooner or later. The only source of relief appears to be the federal chest and we find that since 1867 the Dominion has assumed provincial debts, or granted better terms to provinces to the tune of \$35,000,000. It is needless to state that the other provinces will all expect their share. Prince Edward Island and Nova Scotia are both in a bad way and New Brunswick is complaining that she cannot maintain a proper standard of efficiency in Government for lack of funds. It is not to be supposed that Ontario, will stand by, without being compensated in some way, and so a general distribution seems necessary to equalize things.

In the past a fair division of revenue was not adhered to. Nova Scotia received \$82,698 more per annum than she was entitled to within a few years after the North America act was passed. In 1870 and 1871 Manitoba and British Columbia joined the union. Both are allowed the subsidy of eighty cents per head, and in addition five per cent upon the amount of debt they were entitled to carry, besides giving the former \$30,000 and the latter \$35,000 a year to meet the expenses of government. Then it was said some consideration should be shown for the older portions of the Dominion, particularly Quebec. So in 1873 an act was passed pretending that Ottawa owed Ontario and Quebec \$10,500,000, and from that day to this interest has been paid upon that sum. Two years later Manitoba complained of the meagreness of its allowance. Thereupon it was decided that the eighty cents per head conceded to that province should be paid, not for a population of 17,000, but for an imaginary population of 150,000. This increased the Manitoba subsidy, but it had the inevitable result of bringing on a new claim from Quebec. And so on to the end of the chapter.

There has been no accurate distribution and it seems probable that the whole subsidy question will have to be reconsidered and revised. How the provincial expenditure can be kept within bounds it is impossible for us to say. The financial problem is certainly a pressing and a serious one.

### SOME RESULTS OF THE AGRICULTURAL DEPRESSION.

As we have pointed out on former occasions the great decline in prices of agricultural produce has been severely felt in the United States and various schemes for the relief of the farmers have been propounded. Foremost amongst these is the proposed establishment of government warehouses for farm products to be operated under the supervision of a special sub-treasury department.

The farming influence has so far not been actively felt in congress but there is an awakening of interest in this respect which may lead to important results. The advocates of the scheme can allege with some truth that no new departure is intended, but only an extension of the paternal propensities of Congress exercised for years past. If the real functions of government are laid aside in favor of one class, why not of another? The project opens up a most important subject and shows a development of socialistic principles which hereafter may be difficult to combat. As the Farmer's Alliances are taking an active part in furthering the bill it is not likely to be dropped in a hurry and sooner or later congress and senate may be forced to action. The New York *Bulletin* takes the ground that the measure will not prove serviceable to the farmers by relieving them from the burden of carrying their crops during a period of low prices, as claimed, also, that it would certainly result in a range of prices for farm products lower than would rule under natural conditions. Wheat is instanced. Among the variety of causes affecting prices, the visible supply exercises a constant influence. Farmers' stocks, or the invisible supply, weigh but little. Anything then which tends to increase the visible supply unduly, at the expense of the invisible, inevitably tends to depress values. There is nothing more certain than that the establishment of the sub-treasury warehouses

would draw into sight early each season and keep in view for months large supplies which only now appear gradually. The market would be face to face, with tangible realities in the form of enormous stocks in warehouse ready to flood the market on every rise in price. Of course, advanced prices draw out these supplies at the present time but they are thrown on the market gradually, and if in greater quantity than can be readily absorbed the excess goes to increase the visible supply, with the effect of speedily arresting the advances.

The farmers, whether right or wrong, claim that they are suffering from the influence of speculators, who, they say, persistently depress the price of farm products by option trading. The warehouse scheme is not calculated to help the farmer, according to our contemporary. He would be more than ever at the mercy of powerful operators. It would work in this way. The sums advanced on the grain deposited in warehouse, being presumably for immediate necessities are not likely to be repaid by the farmer, and he would in fact, part with his produce when deposited just as really as though he had sold it outright, with this difference, that instead of obtaining cash value he would receive a percentage only of that, with his certificate left to represent the balance. This certificate alone would be left for sale, and instead of having to buy the grain and pay for it, speculators would take these certificates, and with the inability of redemption staring him in the face it can easily be conceived that the farmer would let them go at a nominal price. It would be a clear case of speculation made easy, with the farmer out of the game at the very beginning. The folly of government interference with matters beyond its proper field of action could scarcely be demonstrated more clearly. Other class interests may have received assistance but the farmers best resource is to discourage legislation not tending to benefit the whole community. The warehouse scheme would merely aggravate the existing evil.

The position of the farmer in many States of the union is certainly a serious one. From South Western Kansas quite an influx of farmers into newly opened Indian reservations is reported and our own north-west will receive its full quota from neighboring States this year and probably for many years to come. So poor are the Kansas tillers of the soil that many have been unable to earn interest on their mortgages and thousands have been, and now are being foreclosed. The movement of abandoning farms is a serious one for the loan companies and for the trade of the American north-west. The prevailing low rate of Eastern interest has for some years stimulated a most active search for good western loans, interest in that locality being much higher. It goes without saying that the volume of money so employed has been large and business in the west has been greatly helped in consequence. Losses to lenders on mortgages cannot fail to be followed by a cessation of mortgage loans to farmers and this must give rise to business stagnation.

From all reports the lot of the Canadian farmer is much better, if he is not located on worked out soil; which is unfortunately the case in a few sections. In that event he has easy access to Manitoba and the territories. The present crisis in agriculture is not the work of a day. The causes may be traced back for twenty years and have frequently been referred to by us. The American wheat raiser must give way to the practical all round farmer who produces a variety of crops. With her newly opened virgin territories in

the north-west Canada should be well prepared for future competition and changed conditions.

#### INFANTILE INSURANCE.

The fact that one of the most distinguished prelates of the English church has deemed it his duty to introduce a bill into the House of Lords to restrict the scope of infantile insurance, has a horrible significance. It means simply that there are English fathers and mothers who are inferior to the brute creation in parental affection, and who cannot be trusted not to murder their children if their death will put a miserable handful of dollars into their possession. It means that if a small sum of money over and above their daily earnings be put into one side of the scale, and their child's life into the other, the latter will kick the beam, and that the maternal love which we have come to regard as one of the purest and holiest of all instincts can be strangled by a greed so pitiful that a savage would blush to acknowledge it.

And yet there is an overwhelming weight of testimony to support the existence of this crime. The unanimity upon this point of judges, doctors and coroners has a ghastly significance. Mr. Justice Day speaks of societies which insure children's lives as seemingly "instituted for the perpetuation of murder." Mr. Justice Wills is unable to say how strongly he feels about societies which tempt people to work the destruction of their own children. A parish doctor in Birmingham says that, to his knowledge, "it is absolutely true that hundreds of children are murdered in that town every year." Another declares himself satisfied that "any number of children are murdered for the sake of the insurance money." Coroner after coroner tells the same story. In short, every one who is brought into personal contact with the facts, every one who sees an insured child when it is ill, or has to enquire into the circumstances of its death, comes sooner or later to the same conclusion. They learn more and more to "look with suspicion on the deaths of young children whose lives are insured."

How is this horrible evil to be combatted? The Bishop of Peterborough says simply by rendering it impossible for unnatural parents to gain a cent by the death of their children. He proposes to limit the amount of insurance upon any child to the amount of from \$20 to \$40, according to age, and to provide that the money shall not come into the hands of the parents at all, but shall be paid solely to the undertaker, and confined to the amount of the cost of interment of the child. To insure the compliance of the insurance society a money penalty is to be imposed upon it, and a personal penalty upon any officer or member who is a party to a breach of the law. By this means he hopes to make the death of the child absolutely unprofitable, and therefore to restrict the temptation which is responsible for so unnatural a condition of affairs within the narrowest limits.

Of course we are all aware that these cases, no matter how numerous they may be—and there seems to be no doubt that they are numerous—must be the exception and not the rule. The abandoned creature typified in *Punch*, who clutching the policies of insurance on the lives of two wretched dying children, points to them and says:—

"See my jewels! What I want—  
Dress and drink and selfish ease,  
I can win at will—through these,  
What was it little Bobby said?  
"We'll get thirty dollars when  
Sarah's dead!"

must be looked upon as a monstrosity—and yet there is little doubt that she exists. But the average British parent is not such as her. To the honest affectionate artisan the life of his child is as dear or dearer than his own. To this man industrial insurance is the greatest help he knows. By its aid his dear ones have been saved from being buried by the workhouse, and have been interred among their own. The weekly calls of the insurance agent have led him into habits of thrift. In every way he is a better man from the fact that he belongs to an insurance society. But what has proved an unmixed blessing to him has in some leprous minds been turned into a temptation that whispers murder in its cruellest and most unnatural form, and therefore it is that the government have found it necessary to interfere. For the sake of a few brutal natures the whole of the great body of child insurers must stand in the shadow of a grave suspicion. For the sake of a comparative handful, let us hope, of unnatural parents, the great mass of honest parents must consent to be so trammelled by the law as to insure that not the least benefit beyond the actual cost of the burial of the child shall accrue to them by its death. The thousands of innocent parents must suffer for the tens of guilty ones, and the whole of this class of insurers must be watched and guarded lest a few wretches traffic in the lives of their own offspring. It is the old story of the innocent suffering for the guilty, and of a small vicious class necessitating the enactment of legislation which, but for their existence, would not only be unnecessary but would be resented as a slur upon the morals of the community. Not only this, but it also brings the great and beneficent principle of insurance into disrepute, and it causes those to shun it who would otherwise eagerly embrace its advantages.

#### MANITOBA CROP PROSPECTS.

The *Winnipeg Free Press* gives the following account of Manitoba's crop prospects:—The seeding was later than usual by a few days, and the growth early in the season was retarded by cold weather, culminating in night frosts. But, notwithstanding, there was a feeling of satisfaction; better have the frost at the beginning of the season than towards the end of it. Then set in a period of fine growing weather, with copious rains widely distributed, and it was not long until the crops more than made up for their former backwardness.

The ground was abnormally dry, however. For two years there had been scarcely any rain, and the snowfall was also light. The early showers of this spring hastened growth, but they did not satisfy the great thirst of the earth. There were apprehensions of more or less danger from drought in sections here and there, and it is not unlikely that in some of them, the wheat crop especially, will suffer from the effects of it. But latterly more generous rains have prevailed, every part of the province sharing in their effect, and so fully, that it may now be said that all the crops are past danger from this cause. Wheat is most promising, and, barring accidents, will be an excellent crop. The last week has been especially favorable to the oat, barley and root crops, and they all promise well. With a decline of nearly eleven per cent. in area planted, the prospect just now is that the increase in the potato yield will be fully fifty per cent. over that of last year.

In 1887, the year of our phenomenal crop—phenomenal, however, only because the conditions remained favorable throughout—the outlook at this period of the season was not so promising as that of this year. The average wheat yield, it will be remembered, according to the most reliable returns that could be obtained, was within a fraction of 32 bushels per acre. Making an estimate of only 25 bushels for this year's crop, which we are more than justified in doing from present appearances, the total yield of wheat in Manitoba for 1890 will reach 18,650,

000 bushels; at 30 bushels per acre the yield will be over 22,000,000 bushels, all but about 2,500,000 of which will be available for export. Even at 20 bushels the acre we would have over 12,000,000 bushels for sale.

There are risks yet to run; but, with one exception, they are no more or greater than fall to the lot of all wheat-growing countries. That exception of course is the frost. But the character of the season has been such as to almost dispel every apprehension on that account. We had cold weather and frosty nights late into May—something very unusual; and the law of average which, after all, works with great steadiness and regularity, will scarcely permit of cold weather and frosty nights in August. At any rate the fear of it is not in the air. We are looking forward to a bountiful crop, all present indications pointing to it; and should it prove equal to the promise, the farmers of Manitoba would not exchange places with any people in the world. For wheat alone the prospect is that anywhere from six to ten millions of dollars will come into the province, to be distributed among less than sixteen thousand farmers.

#### AN UNEXPLAINED ABSENCE.

About three years ago Mr. George Stewart, who had previously conducted successfully a large furniture business in St. John N.B., came to this city and decided to open in the same line here. He was an elderly man, over seventy years of age, and was looked upon as not only well-to-do but as an upright and honorable merchant. He purchased the furniture branch of Mr. H. J. Shaw and soon established a tolerable credit; although it was observed in the trade that he did not give his business the attention that it required, and that he left matters altogether too much in the hands of his book-keeper, who had a power of attorney from him. On the first of May last he opened a branch store in Ottawa on Sparks street, in the premises formerly occupied by Seybold and Gibson, moved his family there, and gave out that he would give his principal attention to the Ottawa business while Mr. Skinner was to become his local manager in this city.

At this time, although it was known he was doing only a limited business, he was regarded as perfectly solvent, and accordingly considerable astonishment was felt when early this week it was discovered that Mr. Skinner, the Montreal manager was missing, and that the store was not only closed but that there was very little stock in it. At first it was believed that Stewart was the dupe of Skinner; but telegrams to Ottawa developed the fact that Stewart was also not to be found, and his creditors here took the alarm and applied to Judge Mathieu for an order calling him through the press as an absentee debtor.

An investigation into his affairs followed, when it was discovered that the Ottawa stock had been sold *en bloc* to Messrs Fee and Martin, of this city, for seventy-five cents on the dollar through Mr. James Hay of Woodstock, and the price deposited in the bank. It was also discovered that the same gentleman had sold the Montreal stock on Mr. Stewart's account to Mr. James Steel at 100 cents in the dollar, and that part of it had been transferred to Mr. Steel's store. Both firms claim that their transactions were perfectly straight-forward, that they had no idea that Mr. Stewart was otherwise than perfectly solvent, and that the fact of the sale being made through Mr. Hay completely disarmed their suspicions. Messrs. Fee & Martin believed that Stewart was disposing of his Ottawa branch in order to confine his attention to the business here, while Mr. Steel says he was under the impression that Stewart was going to Ottawa for good.

In the meantime Mr. Charles Desmarteau, the provisional guardian, has put seizures upon all the stock, and the question of ownership must now be fought out in the courts. An outcome of his failure is that of Mr. Charles M. Walker, a restaurant keeper of this city, who appears to have been foolish enough to endorse \$2,300 worth of Stewart's notes under the belief that he was a wealthy man in temporary need of funds. Stewart is reported to have been drinking heavily of late, and it would not be surprising if he should return to the city and explain his absence on this ground. His liabilities will not exceed \$20,000 and he is believed to own property in the Lower Provinces sufficient to cover this amount.

LIEUT. GENL. Henry Brackenbury evidently does not agree with the assertions of certain American senators that Canada would fall a ready prey in the event of war between the United States and Great Britain. "It took the northern states," General Brackenbury says, "four years to conquer the states of the south, and that with every advantage in the way of climate and knowledge of the country invaded, as well as the great and unusual advantage of the presence of several millions of a slave population, in sympathy with the invaders, and from whom many valuable recruits were obtained for the northern army. The United States would find the invasion and conquest of Canada even a more formidable task. Winter campaigning, which was far from difficult in the warm climate of the Confederacy, would be impossible here, and an army caught in the winter snows would either be hemmed in, with imminent risk of destruction by an energetic and tireless enemy, or would have to retreat under circumstances not dissimilar as to weather from Napoleon's disastrous retreat from Moscow amid the snows and piercing gales of a Russian winter. Besides, the ports of Canada would not be blockaded, as were the ports of the south during the the war, and the supply of men and material would be abundant. The Americans of British and Irish stock are undoubtedly, with proper discipline, soldiers equal to any in the world, but it is to be remembered that of the emigrants from the continent of Europe a very large portion are fugitives from military service." The general added that war between Great Britain and the United States was a calamity not to be contemplated without the most serious provocation; but that in the event of such a war, an invasion of Canada would not be a holiday campaign.

THE customs officers employed on the Nerlich case say that there is a practice, which the authorities suspect to be very general among retail dealers of cigars, of buying a small quantity of really good imported cigars, having in view the using of the boxes, after having been emptied of their original contents, for holding domestic cigars of a cheap character, which are palmed off on the smoker as imported cigars. Retail cigar men—or some of them, at least—perhaps do not know that the law provides that all cigars shall be packed in boxes not before used for that purpose, and that such boxes must contain definite and limited numbers, and the sale in every other form than in whole boxes, is prohibited, except by retail dealers. Retail dealers are allowed by law to retail cigars from boxes packed as prescribed by law, but they are not authorized or warranted in taking the cigars from these boxes and exposing them loosely for sale in their show cases, nor can they legally sell any cigars except from the stamped packages in which these cigars are originally put up. Any retailer on whose premises are found domestic cigars in boxes with customs stamps on them are liable to a penalty of \$10 for the first offence and \$50 for each subsequent offence.

Then, again, under the law, if a consumer buys a box of cigars and take it home, and after he has smoked all the cigars if the box is found on his premises without one-half of the customs stamp destroyed or torn off the box he is liable to a fine of \$100. An empty stamped cigar box cannot be sold or given away. With these few pointers smokers and retailers will know how to govern themselves in future if they want to live happily and avoid trouble.

JUDGE WURTELE has annulled the city by-law appointing Mr. J. B. Roy, hay market clerk, with power to collect the horse tax for his own benefit, for a consideration of \$300 to be paid by him to the city for that privilege during the space of one year. "The by-law imposing a horse tax," said his Honor, "is legal, as the City Council undoubtedly has the right to impose a tax on horses brought here and sold. A free people of course must submit to be taxed, but a free people have also the right to know that the tax is levied and applied in a legitimate manner. And as a municipality, has no right to levy taxes except for matters of public necessity, in the converse a municipality can expend a tax only for a public necessity. The Council have a right to appoint officers and to grant them a fixed compensation for their work. But the Corporation must understand that they are only trustees for the public benefit, and that everything they do must be on record, as the taxpayers have a right

to know what is done with their money. All collections made by the city must appear in the public accounts. When the elections come around the people have a right to know how much was collected, and what was done with the moneys collected. Now, the city in this case gives Mr. Roy the benefit of pocketing the tax he collects, and Mr. Roy is not obliged to render an account as to how much he receives, whether it be \$50,000 or \$5,000 or \$1,000. The resolution appointing him therefore is illegal and is annulled."

BY LAST China mail Russell & Co. send their supplementary Hankow tea market report as follows: "Since our last report, a full supply of all grades, except finest, has been placed on offer, and all pure teas with quality have met with a good demand. Shantams of fair quality have found buyers from tls. 7.00 to tls. 8.00 per picul, and a fair business has been done in first chop Lylings and tarry kinds from tls. 7.75 to tls. 9.00 per picul, showing very low rates. Kutoans are of inferior quality to those of last season, and have been taken from tls. 18.00 to tls. 19.00 per picul for the best chops. A few second crop Hohows have been settled from tls. 13.50 to tls. 14.75 per picul, and show fair value. All useful and desirable Ningchows and Kemuns are well competed for at firm prices. Oanfa kinds, when free from tar, are fetching high prices for the Russian trade. Prices paid have ranged as under: Ningchow, tls. 13.00@66.00 per picul (short); Kemun, tls. 19.00@32.00 do; Kutoan, tls. 18.00@19.00 do; Hohow, tls. 13.50@19.00 do; Oanfa, tls. 12.75@29.25 do; Oonam, tls. 7.85@27.00 do; Oopack, tls. 9.00@30.00 do; Shantam, tls. 7.00@14.10 do.

THE wheels of justice in England move extremely slowly but still the guilty are eventually punished, no matter how tardily Nemesis may arrive. It is now nearly three years ago that the firm of R.A. & J. Stewart may be said to have practically wrecked the Maritime Bank, and yet it was only last June that the judgment of the registrar was given suspending their discharge from bankruptcy for five years from July, 1889, the date of their application. The registrar found that while the charges of fraud preferred by the bank were not proved, that the debtors were guilty of rash and hazardous speculations, of trading after they knew they were insolvent and of granting an undue preference. It transpired that the bankrupts were insolvent as far back as 1885; but they continued to do business, and, thanks to the astuteness of Mr. Robt. A. Stewart, who managed the affairs of the three associated firms, they succeeded in absorbing nearly all the funds of the unfortunate creditors of the Maritime Bank. Their estate, when wound up, paid a dividend of only a fraction over three pence in the pound on a very large indebtedness, and the impression seems general that the registrar treated them very leniently under the circumstances.

It appears, if Detective Cullen's statements are to be relied upon, that we have a female "Fagin" in this city whose business it is to encourage boys of tender age to rob for the sake of sharing in the spoils. On Tuesday last an eleven year-old highway robber, a blonde headed lad just high enough to look over the edge of the dock, named Alfred Coones, was arrested on the charge of stealing a watch from a little boy walking on Sherbrooke street. The infant Jack Sheppard had tried in vain to dispose of his booty. Not one of the second-hand dealers would purchase it from him unless he brought his mother with him. Here the female Fagin stepped in. She represented herself as the mother of the juvenile thief, and the watch was sold and half the proceeds given to her as her share. But this time it looks as if justice would at last overtake her; for a warrant is to be taken out for her arrest and it is hoped that her nursery, for young thieves, where boys are boarded in return for half their stealings, will be broken up by the strong hand of the law.

A DISPATCH from Panama denies the published report announcing the collapse of the negotiations between Lieutenant Wyse and the Colombian Government for a renewal of the Panama Canal concessions. Reliable advices, just received by mail from Cartagena, report that an interview just held between Lieutenant Wyse and President Nunez was cordial and promised well. In addition, semi-official statements and correspondence

indicate that the Colombian Government is favorably disposed to the canal enterprise, and will place no obstacles in the way of arriving at an equitable arrangement. Lieutenant Wyse communicated to President Nunez his financial scheme and proposed a modus operandi for satisfying the demands of the Colombian Government. He also indicated the urgent necessity for resuming work on the canal as soon as possible and that the gradual acquisition of the necessary funds was feasible; all of which seems to have met with the approval of President Nunez. Lieutenant Wyse left Cartagena on June 30 entirely satisfied with his reception and prospects. A special government steamer took him to Honda, en route for Bogota. He expects to return to the Isthmus at the end of August.

ENGLISH buyers say that velvet ribbons (woven edge) are a good line. Prices have advanced considerably during the past twelve months, and instead of allowing discounts of 63 per cent, manufacturers only grant 45 per cent. Plain ribbons are the thing this year. Fancies are dull and scores of thousands of dollars have been lost on them by houses who stocked too heavily earlier in the season. Novelties in French dress goods will consist largely of snowflake checks. Bradford has brought out some styles in these goods ranging from 5 cents upwards. Plushes are selling all the time and low stuff has advanced. Silk scarfs have become fashionable for ladies' wear, both Lyons and Macclesfield being well to the front, while the Swiss embroidery machines are hard at work in decorating these articles. At \$4.75 a dozen some of the French houses are offering an extremely attractive scarf. Coventry has also gone in for this branch, but her productions are not characterised by any noteworthy attempts at artistic effect. Coventry ribbons, however, are trading off more freely and with one or two exceptions the manufacturers of the town put up all their goods in French boxes.

IN Ontario crop prospects have materially improved within the past few days. Fall wheat, which was in a doubtful position is now reported to be looking remarkably well in most sections. The growth is rank in some places, in others there are some signs of rust, and in low lands it has suffered from an excessive rainfall, but these drawbacks are more than set off by the magnificent outlook in other localities. It was feared that the heavy rain would have laid the wheat, but there appears to be no such result. Barley promises as fine a crop as wheat. So also do peas, though there are reports that they have been scalded out in low ground. Oats are not looking as well as usual, and the crop promises to be lighter than last year, but favorable weather would improve the outlook. Everything now depends upon the weather for the next fortnight. If it continues favorable there will be a full average crop. There will be an enormous crop of hay.

THE northwest must be a splendid cattle raising country. Last year the Quorum Ranch Company bought a large number of two-year-old steers in Ontario and shipped them to their ranch, near Calgary. After branding them, they were left to rustle for their food throughout the winter, and yet some 280 of these semi-ranch steers are now at the C.P.R. stockyards in Hochelaga and are to be shipped for Britain shortly as stockers. Of course they are rather thin in flesh and would not be worth \$25 per head for present killing on this market; and as freight on cattle from Calgary to Montreal is about \$8 per head, exclusive of the feeding, it is difficult to see where the profits will come in in the disposal of lean stock that have travelled so much by rail. The employees of the stock yards say that the cattle seem to have been starved, as it is difficult to supply them with sufficient hay to satisfy their ravenous appetite since coming off the cars.

THE farmers of Vernon county, near St. Louis, Mo., finding strawberries a more profitable crop than anything else, decided to go into the business more largely. Now strawberries are one of the staple crops of the county. Within five years' time the new industry has developed; previous to that, according to the *Missouri Republic*, not a carload of berries was sent from Vernon county. This year from one to three refrigerator cars were shipped every day during the season. The county has 400 acres

in strawberries. The 400 acres yielded 2,952,000 quarts, which make 123,000 crates. The berries average to the farmers \$3 a crate. That brings into their county \$396,000 this year, \$922.50 to the acre. These figures look rather large, but it is to be remembered that St. Louis is a big place, and a big market for fruit. What is certain is that the new departure of the Vernon county farmers has proved a most profitable one for themselves.

A DAPPER young fellow of about twenty-five, named Edward W. Young, hailing from New York, was arrested in this city, on the charge of forging two checks for seventy-five dollars each, purporting to have been drawn by R.C. Jamieson & Co. Young has been boarding at the Albion Hotel since the 13th of June, and gave the impression that he received a weekly allowance of fifty dollars from his father. He ordered a suit of clothes about a week ago, for which he paid cash, and last week bought goods to the amount of twenty dollars, tendering one of the forged checks in payment. As he showed a letter purporting to have been written by Mr. Jamieson saying they were all right, he received the fifty-five dollars change, but on the tailor's trying to verify his customer's statements they were found false and he was arrested. When arraigned he admitted the forgery. His board bill at the Albion is still unpaid.

THE hay crop in the Huntingdon districts, according to the *Gleaner*, is undeniably short, and were it not that there is so much of last year's on hand, there would be cause for apprehension. The quality is fine and nearly pure timothy, clover generally having been winter killed. Grain is in a critical stage. With the exception of occasional fields, it looks poorly, but the season is early enough to allow of a change, and the heat and moisture of the past fortnight has done a good deal already to improve it. The next three weeks will decide whether or not there is going to be a tolerable harvest. Under the most favorable circumstances peas are going to be a comparative failure, a good field being the exception. There is a large breadth of barley and oats of a brownish tinge, caused by the wilting of the outside leaf. Whether it is the result of a touch of frost or of a fungus of the nature of rust, is undecided.

FOR some time past it has been known that a change was to be made in the management of the Canada Bank Note Company. This change has now been effected, and it consists in the permanent withdrawal of Mr. W. C. Smylie, the president, from the engraving business. This company was founded five years ago by Mr. Smylie, after making a similar attempt in Toronto, and it has been in existence ever since with varying success. Mr. Smylie has at last given up the attempt, after it has absorbed the bulk of his capital. Much regret is expressed on his behalf, as he stood very high as an engraver. All the skilled workmen have returned to New York. The company has been arranged on a new basis, but it starts with the disadvantage that it will be hard to succeed where Mr. Smylie has failed.

A SIGNIFICANT fact in connection with the American tariff proposals is that orders from the United States reaching England, are on the condition that the goods are to be delivered on the 1st of July or held on the manufacturers' own responsibility. Buyers will not undertake to accept anything after this date. The opinion of many Sheffield firms is that the proposals embodied in the new bill will practically mean prohibition, at least for the commoner descriptions of cutlery. The volume of business with America is extremely large, on account of the great rush of orders. The exports of cutlery to America are valued at about £30,000 per month, and if this market is closed there will be a great deal of competition in other descriptions, to the detriment of trade.

THE two sites which the Chicago World Fair Commission has selected for the great exhibition of 1893—namely Jackson park and the lake front site—are eight miles apart. The park will be used for the agricultural and stock exhibit, and the other ground for the more æsthetic portion of the show. The Illinois Central railroad will profit immensely by the adoption of this plan, as it is the only road connecting the two sites. It will contribute \$1,500,000 to the fair fund, and will receive in return not only the enormous traffic which the exhibition will bring it, but a large addition to its right of way, yards, etc.

"PEOPLE are as shy of electricity as they are of mines," said a famous engineer, and there is unfortunately a very substantial and solid reason for it. The motor companies issue beautiful prospectuses, and the promises of electrical inventors and engineers are very great, but a dispassionate view of the electric world, considered from a common-sense standpoint, does not substantiate the theories of the enthusiasts. Whether fifty millions or five hundred millions are subscribed for pushing the present inventions, there is not one of them which has any great commercial value. A great many of them are beautiful toys and interesting playthings, but they do not go beyond that point. A man can make a steam engine for \$1,000, and earn \$10,000 a year with it. He can make an electric motor for the same amount, and it will make as much money, but where it costs \$1,000 a year to run the steam engine it will cost about \$15,000 to operate the electric motor.

ENGLISH capitalists have secured the ship yards of John Roach at Chester, Pa., and the Morgan Iron Works, also owned by Roach. Subscriptions have been opened in London for shares in these corporations, and the only interest which Americans will retain will be in the issue of £200,000 debenture bonds, part of which have been secured by Charles D. Freeman & Co., of New York. The price paid for the properties is £800,000, or nearly \$4,000,000. This will be represented by £300,000 preference shares, £300,000 ordinary shares and £300,000 debentures. The American representatives will be John D. Roach, Henry Steers, and William Rowland, all of whom are identified with American ship building interests.

THE French Senate have voted in favor of a duty of three francs on corn, and supplemented this by imposing a duty of six francs on cornmeal. During the closing debate it was distinctly avowed that the duty on corn was to be considered only a continuation of the nine year old policy toward American pork because the importation of American pork was only another mode of importing American corn, and French farmers could not maintain themselves against it. M. Milland called attention to the fact that American pork is only prohibited on the ground of its alleged unhealthfulness. Other members replied that the prohibition ought to be maintained.

A SYNDICATE of Boston capitalists are at present working on a scheme to put on a line of transatlantic steamers which will make the trip in four days. For some time they have been buying up and bonding hundreds of acres of land at the east end of the Straits of Canso, Nova Scotia, to build a terminal city for the new ocean line. When the railroad is completed and wharves built, all passengers and mails from Europe will be put down in Boston and Montreal two days earlier than by any other route. At least so say the promoters; but it would be well to see how kindly the American public take to the idea before investing any money in so visionary a scheme as Terminal City.

THE Canadian fruit crop promises to be a fair one on the whole, while the American is certainly not over abundant. Peaches here escaped the warm and unfavorable weather of winter much better than in the great peach-growing sections in the United States, in some of which the crop is almost a total failure. This, with the restoration of the fruit duties, will prevent over competition in our markets. But it is across the Atlantic, whither an enormous surplus of our apples have gone in late years, that the causes exist which are likely to make our fruit crop exceptionally profitable this season. There the crop is a failure.

VANCOUVER, B.C., now operates an electric street railway. In this connection the *Vancouver World* publishes some statistics of electric railways which show that there were last year 109 roads in operation, with 575 miles of track and 936 cars, with a rapidly increasing tendency. At Toronto the electric railway line to the Exhibition grounds, the pioneer road of the kind in America, will probably be superseded by horse cars as soon as the King street subway is finished. Horse cars have their advantages and will hold their own until invention produces an electric system safer and more easily adapted to use on crowded streets than any that is known to-day.

THE American commercial agent at the island of Reunion, in the Indian ocean, reports that deal timbers, and especially the red ones, are in great demand in that colony. He thinks that if a firm at New York or elsewhere has a mind to send a cargo of deal timber, viz., full timber, 12 and 18 feet long, 8 inches wide, and 2 inches in thickness, and the same in two-three, four and five foot boards, the business would be worth the trouble, as it is sold currently at twelve cents per foot and sometimes much dearer. Some two weeks previous to the time of writing a Norwegian ship arrived and her cargo sold at sixteen cents per foot.

REPORTS up to the close of last week reveal no improvement in the mackerel catch on the Massachusetts coast. More or less Nova Scotia fish are arriving in New York and at the East, and 500 bbls. of Irish were received in Boston. The quality, however, seems to be the reverse of attractive, and the goods move off very slowly in retail quantities only. Desirable old fish are gradually becoming scarcer, and prices for the same show a gradually hardening tendency, with 3's selling from store at about \$1 over what receivers would doubtless let the new fish go at.

IN Germany the demand for worsted yarns has seriously diminished since the beginning of the current year, and the desirableness of running the mills short time has lately been freely spoken of by spinners and others concerned. The prospect of an early improvement in the branches of industry for which worsted yarn is the material appear so small that the adoption of short time is considered likely to prove unavoidable. Several new mills, the construction of which was begun last year, are almost ready for running, and an increase in the capacity of production is therefore imminent.

DETECTIVES are on the track of a new and dangerous counterfeit two-dollar United States silver certificate which has made its appearance. It is an issue under the act of August 4, 1886, Department Series, 1886, check letter B, 1863. The most noticeable defects are in the portrait of General Hancock, which is in many respects poorly executed. The color of the red seal is a bright brick red instead of the dark red genuine bill. The cross patching and certain parts of the lettering are poorly done although in a general way the counterfeit is extremely well executed. The "i" in "Register" is not dotted, and the "t" in "States," both at the bottom of the bill, is not crossed.

A movement is on foot looking to the payment by the Dominion Government of all the railway subsidies that have been granted by the municipalities. Should it succeed it will mean the addition of \$13,461,000 to the Dominion debt. Of course if the Municipal bonuses be taken over the provincial bonuses will have to be assumed also. These are as follows:—Ontario, \$5,921,007; Quebec, \$8,657,319; New Brunswick, 4,212,165; Nova Scotia, \$2,041,195; Manitoba, \$532,250; and British Columbia, \$37,600, a total of nearly twenty-two millions.

THIS has not been a very good season for parasol manufacturers, notwithstanding the exceedingly handsome offering early put into the field. The distribution has, at the best, been only fair, and disappointing, from the fact that the trade had indulged in hopes of a somewhat roseate character. The red sun umbrella has been one of if not the most successful seller of the spring campaign, and to-day can be seen in use in summer resorts throughout the country as the fashionable accompaniment for the sailor hat.

JOHN TURNER, reported as having died from the effects of compressed air in the St. Clair River tunnel at Port Huron, is still alive, and refutes the idea that he was ever as dead as believed; but another employe is now lying quite low, and physicians say he cannot recover. The peculiar results of working under the compressed air are felt immediately upon reaching the outer air, many of the workmen being unable to walk and screaming with pain. The small veins in the limbs burst in some cases. Men afflicted with heart trouble are not permitted to labor in the headings.

A MEETING of the Glencoe Salt Company was held in London, Ont., last week, when a company with a capital stock of \$10,000 was formed. The company propose to commence a salt block at once. The well was put down for the village in 1887 as a test well for water, but the driller passed through one hundred and four feet of salt. A sample has been recently analysed, and the analyst reported that the quality is of the finest kind yet found in Ontario.

The receipts of rubber at Para for June were 640 tons, against 600 tons for the same month last year. Receipts for July last year were 670 tons. The world's stock of Para grades July 1, 1890, was 1,400 tons, as compared with 2,971 tons July 1, 1889. New York held 250 tons, against 750 tons last year. England held 370 tons, as compared with 1,380 tons. Para had 110 tons, against 430 tons, and there were 170 tons afloat against 411 tons last year.

THE Greenland seal and whale fishery is almost a total failure, the ice having been very heavy round the Dundee and Peterhead ships for nearly six weeks. The "Baltic" brought in only six seals. Her captain reports that the "Polar Star" had only 3 bottlenose whales and 30 seals; the "Active," 700 seals; the "Earl of Mar," 200 seals; the "Traveller," 70 seals; the "Hope," 200 seals; the "Eclipse," 17 bottle-nose whales, and the "Windward" nothing.

THE statistics of the copper market show that the stocks are decreasing. The total in England and France, and advised and afloat, was 82,041 tons on the 31st May, against 90,230 tons on April 30, and 117,420 tons on May 31, 1889. The statistical position, therefore, fully warrants the inference that the consumption is outpacing the production, and it is quite on the cards that yet higher prices may be looked for.

MR. C. R. HOSMER, manager of the Canadian Pacific Railway Telegraphs, states that the cable between Halifax and Bermuda has been successfully laid. The tariff from Halifax to Bermuda will be 75 cents per word, and from Montreal 81 cents. The Bermuda cable was laid under a subsidy from the Imperial Government of £8,000 for twenty years.

MR. ROBERT AROHER, vice-president of the Board of Trade, and Mr. Hadrill, the secretary, leave in a few days for the leading cities in the United States to inspect the business exchanges and Board of Trade buildings, to secure suggestions for the plans of the new Montreal Board of Trade building on St. Peter street.

Work on the reduction works at Rat Portage has been suspended owing to the machinery being held for duty at Port Arthur. The Government passed an order in council exempting from duty mining machinery not made in Canada, but the collector at Port Arthur holds that the duty should be paid and then be remitted if it comes under the order.

NOTWITHSTANDING the bad condition of wheat in the spring, it has gained so rapidly with the continued heat and rain that many fields in Elgin never looked better, while in other cases crops that were so poor in the spring as to promise no return will turn out a good average crop. There is so far no appearance of rust in that county.

ST. THOMAS people are trying to induce the Jackson, Mich., Corset Co., to establish a branch in the first-named city. The Times says:—A number of those employed in the Featherbone factory will go to London about the 1st of August, where the factory is removed, if some industry of the same kind does not take its place in this city.

THE Ontario and Sault Ste. Marie Water, Light and Power Company is calling for tenders for the construction of a water power canal covering all the necessary works required in the construction of a 10,000 horse power at Sault Ste. Marie, involving the building of masonry, puddled embankments, head and waste gates, etc.

MR. J. O. HYMMEN, of Groff, Sheffield & Hymmen, Berlin, has become sole proprietor of their Ridgetown branch establishment.

THE range for "black" grows rather than diminishes as time goes on, and the wonder now is where it will end. Underwear, hosiery, hats and shirts have long since taken on the livery of this sombre fashion, and the importers of Japanese silk handkerchiefs are looking for a vigorous fall campaign of black goods in their line of every-day wear.

THE Winnipeg board of grain examiners for the year ending the 30th of June last reported that 4,396 cars of wheat containing 2,207,400 bushels had been inspected there. Seventy-three per cent reached a high grade percentage. There was only one appeal from an inspector's finding during the year and the board sustained the inspector.

THE St John N.B. Board of Works have appointed a committee to engage a competent engineer to draw up plans and specifications for Leary's last proposed scheme of wharf improvement. A contract will then be entered into. Leary is to receive a civic subsidy of five thousand dollars per year for twenty years.

THE delegates appointed by the Government of Newfoundland to lay before the home Government the claims of Newfoundland in the fishery matter have sailed from Liverpool for St. John's, Nfld. The delegates expressed their conviction that the fishery dispute would be satisfactorily settled.

IN consequence of the new scheme of storing grain at Ogdensburg intended for Montreal shipment, Kingston is agitating for a million bushel elevator. It asks the government to undertake the work "in connection with the canal system and the general interest of the country."

THE steamer Loanda has sailed from St. John, N. B. with a large freight for the West Indies including smoked and pickled fish, hay, beans, butter, cotton, tweeds, and other dry goods, patent medicines, horse nails, cut nails and a large lot of small lumber for boxes.

THE imports of cheese at Liverpool from Canada and the United States from the 19th to the 25th of June were 67,125 boxes, and from the 1st October to the same date 1,023,669 boxes, against 790,161 for the same period in 1889.

A DEED has been registered whereby Messrs. Belding, Paul & Co., silk manufacturers, of St. Gabriel locks, convey the whole of their land, factory, machinery, plant, etc., to Messrs. Belding, Paul & Co., limited, the consideration being \$370,000.

IT is stated that the interests in Manitoba of the Great North-West Central Railway Company are about to be transferred to the Northern Pacific and Manitoba Railway Company.

THE Halifax Echo says: "The wholesale and retail druggists of the Dominion are talking of forming a combine to resist a heavy increase in the price put upon alcohol by the distillers of Canada. Nearly all the alcohol manufactured is purchased by the druggists who were lately notified that the price would in future be about \$1 higher per gallon than before. Some of the wholesale firms in Halifax have been approached by others in the upper provinces with the suggestion of combining. One project is to import the article direct from Germany, which could be landed here, duty paid, at least as cheap as it can be bought in Canada. No alcohol is manufactured in Halifax now, the influence of Upper Province distillers with the Dominion government inducing them to make a provision that the new spirits must be placed in bonded warehouses two years before being sold, having "squeezed" Mr. McDougall out of the business.

MONTREAL CLEARING HOUSE.—Clearings and balances week ending 10th July, 1890:—

|                          | Clearings.   | Balances.   |
|--------------------------|--------------|-------------|
| 4th July, 1890.....      | \$1,648,330  | 164,606     |
| 5th " 1890.....          | 1,946,029    | 232,625     |
| 7th " 1890.....          | 1,315,858    | 284,424     |
| 8th " 1890.....          | 2,089,915    | 289,367     |
| 9th " 1890.....          | 1,611,188    | 197,681     |
| 10th " 1890.....         | 1,828,458    | 201,334     |
| Total.....               | \$10,438,779 | \$1,370,607 |
| Last week.....           | \$ 7,682,051 | \$1,111,972 |
| Cor. week last year..... | \$ 9,824,994 | \$1,606,936 |

The traffic returns of the Grand Trunk Railway for the week ending July 5th, 1890, show a decrease of \$6,649 under the corresponding week of 1889.

A DISPATCH from Ottawa reports that the Canadian sealing fleet now leaving for Behring Sea is about the same as last season's. The celebrated schooners "Black Diamond," "Juanita" and "Mollie Adams" have obtained leave from the authorities there to change their names to "Katherine," "Mascott" and "E. B. Marvin" respectively. Last season the number of seals caught by Canadian vessels in Behring Sea was 16,585, while the total catch was 29,570, valued at about \$353,000.

ADVICES from Hong Kong state that Cassia lignea is quoted at \$5.70 per picul in boxes and \$5.30 in bales, with a stock of 17,500 piculs; 1,000 piculs in bales have been sold. New cassia is at \$5.50 per picul in boxes and \$5.20 per picul in bales. 1,000 piculs of new season cargo have arrived which have been bought for India; 500 piculs have been sold. Stock, 28,500 piculs. Cassia buds same as last reported. Broken cassia is quoted at \$3.25. No sales. Stock, 1,000 piculs. Saigon cassia shows a sale of 100 piculs at \$33.50 per picul, reducing the stock to 400 piculs. The exports of cassia to New York for the season were 10,099 piculs against 5,981 same time last year, and 22,722 the year before.

The report that the United States surveyors have established the boundary line between Canada and Alaska 28 miles further east than it was supposed to be, is not regarded as a matter of importance at the Geological Survey Department at Ottawa, as the fixing of the boundary is an international matter to be determined to the satisfaction of both countries, or, failing in that, by arbitration, and has been under consideration by both countries. Against the conclusion of the United States Canada has the observation of William Ogilvie of the Canadian survey party which explored the Yukon district in 1888. Ogilvie spent the winter in making astronomical observations for the purpose of ascertaining the position of 141° of longitude, which he finally placed about 90 miles from the boundary line as run on United States maps. This is very important, because the line passes through the best gold-bearing districts yet discovered in the country.

#### THE HULL-LESS OATS CASE.

The judgement rendered in the celebrated Hull-less oats case of Bonisteel versus Taylor, is so important to our farming interests that we reproduce it in full. In his decision the learned judge said:—

There was an alleged company called the Crawford, Henry, and William County Seed Company, said to be incorporated under the laws of Ohio, 1st September, 1885, ostensibly for the production and sale of grain and seeds, but really for the purpose of such a business as this action and others have exposed. Their operations in the County of Hastings were carried on by a man named W. W. Hess, with the aid of those who, like the parties to this action, dealt with him. The nature and connection of those operations one with another are sufficiently illustrated by those in which

the plaintiff and defendant were more immediately concerned. In 1888 the company or Hess delivered to Bonisteel 15 bushels of hull-less oats, which for commercial purposes are admittedly worth no more on the market than any other good quality of oats, but the price of which they agreed with Bonisteel would be \$10 per bushel, and they took his promissory note for \$150, giving him at the same time in return a bond or agreement. Bonisteel sowed his grain, raised his crop of 30 bushels or more, and when the time arrived for the performance of the bond the company or Hess had found in Saylor another party to the scheme who was willing to make money easily by buying thirty bushels of grain at \$10 per bushel, giving his notes for \$300, and taking the company's bond to sell for him 60 bushels of oats at \$10 on or before the 1st December, 1889. Bonisteel then transferred the thirty bushels which the company had agreed to sell for him to Saylor in satisfaction of the latter's purchase from the company, and the company handed over to Bonisteel Saylor's notes for \$300 in discharge of their obligation to him, he paying them in cash the difference between that sum and the commission and charges which he had agreed to pay them for selling his oats. And thus the chain would continue, one transaction linking itself with another until it broke down with the weight of the last. The number of the links would depend very much upon their size. Where, as here, each was twice as large as that which preceded it, the end would soon come; but sooner or later the break was inevitable, and was certain to be accompanied with disaster. This chain, as I have called it, was but one of perhaps hundreds which the company and their agents or partners were engaged in forming, and the larger the number the more widespread the loss and ruin likely to be suffered by the community. Each dealing consisted of the note and bond, and the evidence admits of no doubt that each party to every one of them knew of their nature, and knew that they could not be carried out without some one else being induced to enter into a similar one by means of which his own would be completed, and a loss probably suffered by his successor. Each party, too, knew that he was engaged in no honest commercial dealing in grain, but with one which could only be fulfilled by some one else either entering into a similar contract with his eyes open or by being duped by the alleged company or one of their agents into doing so. It is the apparent isolation of each contract—leading to it an air of mere harmless folly—in which the ingenuity of the scheme consists. But the isolation is apparent only, and when this is made clear its harmful tendency is not far to seek. Mr. Justice Osler, after an examination of the law, concluded his judgment as follows:—Where everyone admits that the business as a whole and in its results is a swindle, I think we cannot be charged with introducing a "unsatisfactory vagueness" into the law by holding that the agreements which are the life of it are contrary to public policy, and we may safely hold them to be so without contravening that paramount public policy, as Sir George Jessel calls it, "that men of full age and competent understanding shall have the utmost liberty of contracting, and that their contracts when entered into shall be held sacred and enforced by courts of justice." By refusing to enforce the contract now in question we are only declaring that the parties have not a sacred right to aid in carrying on a business which has a direct tendency to the commission of frauds, and which is fraught with injurious consequences to the public. It can hardly be necessary to say that one is reluctant to assist a defendant who has taken the benefit and now disclaims the burden of the transaction. . . . The defendant has the right to urge the defence of illegality, and when proved we are bound to give effect to it, as we do by dismissing the appeal. As, however, we do so on a different ground from that on which the learned judge below dismissed the action, we may mark our sense of the defendant's demerits by dismissing it without costs.

## Financial.

MONTREAL, THURSDAY EVENING,  
July 10th, 1890.

The stock market has been quiet and uninteresting. Canadian Pacific only sold to the extent of some 2,000 shares and is nearly 2 per cent. weaker on the week. This is said to be due to the position of the London money market which has adversely affected American and Canadian securities abroad. Commerce has been the most active bank stock and has been firm. It sold up to 128 and closed at 127 bid, 128 asked. Montreal is about steady but quiet, only 124 shares being sold this week. A sale of Hochelaga bank stock was made at 100½. Richelieu sold up to 63 and Street Railway to 195½; both closed easier, the former at 61 and the latter at 193½ bid. A lot of eleven shares Loan & Mortgage was placed at 129 and \$400 Corporation 7 per cent. stock due in 1893 sold at 103½. Money in this market loaned at 5, 5½ and 6 per cent. on call. Money in London 4 per cent. Sterling market dull. Sixty days sight, 8 15-16 @ 9 1-16 and 9½; demand 9 13 16 @ 15-16 and 10½ @ 10½; New York funds par to 1-16 and ½ @ ½; cables 10½.

| Banks                | No. Shares | Highest price. | Lowest price. | Average same week 1889. |
|----------------------|------------|----------------|---------------|-------------------------|
| Commerce             | 279        | 128            | 126½          | 124                     |
| Merchants            | 95         | 144            | 143           | 146½                    |
| Montreal             | 124        | 220½           | 220           | 230½                    |
| Peoples              | 23         | 99             | 98            | 101½                    |
| Ontario              | 30         | 117½           | 117½          | 138                     |
| Hochelaga            | 132        | 100½           | 100½          | 93                      |
| <i>Miscellaneous</i> |            |                |               |                         |
| Can. Pacific         | 2,000      | 82½            | 80½           | 55                      |
| Can. Shipping Co.    | 120        | 55             | 55            | ....                    |
| Gas                  | 65         | 206            | 205½          | 203½                    |
| Richelieu            | 330        | 63             | 61            | 61½                     |
| Telegraph            | 160        | 98½            | 97½           | 95                      |
| Street Railway       | 934        | 195½           | 193½          | 210                     |

#### BOSTON MARKETS.

FLOUR.—Little doing. Fine and superfine, \$2 40 @ \$3 50; extra and seconds, \$4 00 @ \$4 50; Minnesota baker, clear and straight, \$4 25 @ \$5 00; winter wheat, clear and straight, \$4 40 @ \$5 00; winter patent, \$4 90 @ \$5 40; spring patent, \$5 10 @ \$5 50 for Wisconsin and Minnesota.

OATMEAL.—Quiet and unchanged. \$4 20 @ \$4 30 per barrel for fine, and \$4 70 @ \$4 80 for cut.

OATS.—Quiet demand. Fancy 39c @ 39½c; clipped 38½c @ 39½c No. 2 white, 37½c; No. 3 white, 36½c @ 37c; for low grades, 35c @ 36½c.

MILLFED.—Fairly steady. Spring bran \$15.25 @ \$15.50 per ton; winter wheat, \$16.25 @ \$16.50; Michigan bran \$15.75; middlings \$17 @ \$18 50 per ton; C. S. meal, sacks, \$25.50 @ \$26 for spot.

MALT.—Demand quiet; 6 rowed Canada, 80 @ 85c for No. 1; 75c @ 80c for No. 2; 6-rowed state, 75c @ 78c; 2-rowed state, 70c @ 75c.

**THE GUTTA PERCHA RUBBER WORKS**  
OF TORONTO.

REPAIRING  
PACKING  
CLOTHING  
HOSES

WAREHOUSE & OFFICE: 45 YONGE ST.  
TORONTO.

MONTREAL OFFICE:  
91 TEMPLE BUILDING,  
ST. JAMES STREET.

# EQUITABLE MORTGAGE COMPANY.

(Head Office, 208 Broadway, New York.)

**CAPITAL, - - \$2,000,000**  
**ASSETS, - - \$7,803,722**

I have for sale the Debentures of this Company, bearing six (6) per cent. interest. They are in denominations of \$200, \$300, \$500, \$1,000, \$5,000 and \$10,000; and mature in five years, but are redeemable after three years; and can be registered in the name of the buyer.

These Debentures are issued in series of \$100,000; each series being secured by \$100,000 of first mortgages on improved properties transferred to the American Loan and Trust Company of New York, as trustees; and the fact of such transfer is certified by the Trust Company on each Debenture. Each mortgage is certified to be a first charge upon real estate appraised at not less than two and one-half times the amount of the mortgage; so that each Debenture is specially secured by \$100,000 of first mortgages on real estate certified to be worth not less than \$250,000. The Debentures are also a charge upon all the property and assets of the Equitable Mortgage Company, including its uncalled capital of \$1,000,000.

Half-yearly coupons for the payment of interest are attached to each Debenture. They are payable in New York but for the convenience of holders, they will be paid at my office, or they can be collected at maturity through the Quebec Bank in this city, or any other Bank.

The accounts of the Company are audited annually by the official auditors appointed by the States of Connecticut, Massachusetts, New Hampshire, Vermont and Rhode Island; and its Debentures are, by the laws of the States of Maine, New Hampshire, Vermont, Rhode Island and Pennsylvania, authorized as a suitable form of investment for trust funds.

These Debentures are for sale, at par and accrued interest, in amounts to suit purchasers. Any further information regarding them that may be desired I will be happy to give on application.

For information about the Equitable Mortgage Company I am permitted to refer investors to Messrs. MACINTOSH & HYDE, Accountants and Trustees, of this city.

**LEWIS A. HART, Notary.**

Imperial Building, 107 St. James St., Montreal

**BUTTER**—Very quiet. Western extra creamery, 15½@16c; fancy, well known marks higher; firsts and extra firsts, 13@15c; extra imitation creamery, 11@12c; others, 6@10c; factory choice, 10c; others, 6@9c; New York and Vermont extra creamery, 16@17c; extra firsts, 14c; New York and Vermont dairy, good to choice, 12c@15c; low grades, 7c@11c; Eastern creamery, good to choice, 13c@15c.

**Eggs.**—But little business. Eastern extras, 16c; fancy near-by stock, higher; firsts, 14c@15c; extra Vermont and New Hampshire, 16c; Nova Scotia and New Brunswick, choice, 14c; Prince Edward Island, choice, 14c; Western choice, 14c; Michigan choice, 14½c. Canadian choice, 14½c.

**POULTRY.**—Steady. Choice fresh killed North and Eastern spring chickens, 25c@30; western iced spring chickens, 23c@25c; fair to good, 12c@22c; Northern fowls, choice fresh killed, 16c; ducks, 13c@15c; Western iced fowls, choice, 13c; live chickens, 15c@20c; fowls, 12c; ducks, 11c.

**PEAS.**—Little or no demand. Canada choice, 90c@1; common, 70c@80c; green northern, 90c@95c; western, \$1@1.10.

**HAY AND STRAW.**—Quiet. Choice prime hay \$16.50@17.50; fair to good, \$13@15; Eastern fine, \$13@14; poor to ordinary, \$10@12; eastern swale, \$10; rye straw, choice, \$20@22; oat straw, \$8@9.

**POTATOES.**—Market fairly supplied. New southern, extra Norfolk rose and hebrons, \$3.50@3.75 per brl; fair to good \$3.25; extra Norfolk reds, \$3.00; Eastern shore rose and hebrons, \$3.50; reus, \$2.75; Long Islands, \$3.75.

## NEW YORK MARKETS

Flour firm active and generally firm; city mill 5c@10c higher. Wheat, exports, 12,349 bushels; sales, 1,512,000 bushels futures and 207,000 bushels spot. Spot easy, with fair export demand; No. 2 red, 95½c@95½c, elevator; No. 1 northern, 93½c; No. 1 hard, \$1.01½@1.02; options dull, ½c@½c lower, closing steady; No. 2 red, July, 95½c; August, and September, 94½c; October, 95½c; Nov. 95½c; Dec. 96½c; Jan. 97½c; May, \$1.00½. Corn, exports, 690 bushels; sales, 872,000 bushels futures and 234,000 bushels spot. Spot in good export demand, ½c@¾c higher; ungraded mixed, 42c@44½c; options dull, ½c@¾c higher; July, 43c; August, 43½c; September, 44½c; October, 45c. Oats, sales, 235,000 bushels futures and 166,000 bushels spot. Spot fairly active and steadier; options quiet and irregular; July, 34½c; August, 34c; September, 33c; spot No. 2, 34½c@35½c; mixed western, 32½c@36c; white do., 35c@42c. Sugar, firm; standard "A," 6 3-16c; cut loaf and crushed, 6½c; powdered, 6 13-16c; granulated, 6½c.

## CHICAGO MARKETS.

The leading futures closed as follows: Wheat, July, 80½c; August, 89c; September, 89½c. Corn, July, 36½c; August, 36½c; September, 37½c. Oats, July, 28c; August, 27½c; September, 27½c. Pork, July, \$12.15; August, \$11.70; September, \$11.60. Lard, July, \$5.77½; August, \$5.87½; September, \$6.00. Short ribs, July, \$5.10; August, \$5.15; September, \$5.25. Cash quotations were:—No. 2 spring wheat 87½c, and No. 2 red 87½c@88c; No. 2 corn, 36½c; No. 2 oats, 28c. Pork, \$12.00; lard, \$5.77½@5.80; short ribs, sides, \$5.10@5.20; dry salted shoulders \$5.20@5.25; short clear sides, \$5.45@5.50.

## MONTREAL WHOLESALE MARKETS.

MONTREAL, THURSDAY, 10th JULY, 1890.

The business situation upon the whole shows but little change; but what change there is, is decidedly in the direction of a better feeling. Buyers are still cautious; but the hot weather and the favorable crop reports have rendered them more ready to invest and a larger volume of trade is noted. Still the business now doing is based to a large extent on the prospects of a fair harvest, and it is recognized that an unfavorable climatic turn during the next two weeks might put a very different aspect on affairs; besides which, the general impression seems to be that newspaper reports of crop prospects should be taken with a grain of salt. Yet it is evident that the requirements of the country exact a certain volume of trade, and that this volume has not yet been reached. Country traders are only lightly stocked, and consequently, many wholesalers believe that whether the harvest be good or bad there must be an increased demand for goods in September. In iron the feeling gains ground that bottom values have been reached, and for parcels to arrive higher prices are asked. In cement an improved feeling is apparent. In leather the tendency is towards higher values. In dry goods travellers express themselves more hopefully, and in other lines of trade merchants speak with greater confidence of the future. Remittances have improved, and the list of failures is small and unimportant. Still we must remember that all this improvement is based upon anticipations, and not upon facts, and that, outside of the favorable character of crop reports, we have no substantial grounds upon which to base our calculations. That the harvest will be a good one every one believes and hopes; but at the same time we must remember that this year it forms an unusually important factor in the trade situation, and that it is yet too early to count upon it with certainty.

**ASHES.**—Receipts are moderate and continue to show a decrease as compared with last year. The demand is moderate at \$4.10 for first sort and \$3.65 for second pots. Pearls about \$5.25. Receipts since 1st January, 989 brls pots; 238 brls pearls. Deliveries, 1,208 brls pots; 348 brls pearls. Stock in store, 196 brls pots; 54 brls pearls.

**CEMENT.**—Stocks have been reduced considerably during the past week and there is not so much disposition to sacrifice goods. A brisk demand exists for medium sized lots of from 50 to 100 barrels and there is also some enquiry from the West for large parcels which has not yet resulted in business. We quote London at \$2.30@2.50 for large lots and small lots at \$2.50@2.65 Belgian \$2.30@2.45. As we go to press a meeting is being held by cement importers to discuss measures to prevent the slaughter of cement on ship's account in this market.

**COAL.**—An advance of 25 cents per ton is chronicled in coal and we now quote \$6 for stove and chestnut and \$5.75 for egg and furnace. Since the rise business has been brisk consumers rushing in with orders in order to forestall any further advance. A brisk trade is being done in steam coal. We quote \$6 for Scotch grate and \$5@5.25 for steam. Lower Province grate \$5.50 and steam \$3.75@4. Cargo lots have sold down as low as \$3.25.

**DRY GOODS.**—Money has come in more freely during the past week and remittances show a decided improvement. Travellers on the fall trip report merchants speaking more hopefully but still business is being done largely on prospects of a good harvest and as yet this is doubtful. In the city the departure of residents out of town has rendered business dull but in suburban districts there is no falling off in the volume of trade. The extremely fine warm weather we have had has stimulated the consumption of light fabrics for of all trades, wholesale dry goods is the one most susceptible to atmospheric influence; but

W. &amp; J. KNOX,



KILBIRNIE.

Tailors' Linen Threads,

Sole Sewing and Wash  
Machine Threads.Gilling & Salmon Twines,  
Gilling and Salmon Nets

Sole Agents for Canada,

GEO. D. ROSS &amp; CO.,

648 Craig Street.  
MONTREAL.

Toronto Office. | 19 Front Street West.

carpets and tweeds hang somewhat and we still hear complaints of the caution with which buyers operate.

DAIRY PRODUCER AND PROVISIONS.—There has been scarcely any movement in butter and the demand continues to be chiefly for selections. Creamery is dull, but choice dairy is selling to the local trade at 16c@17c. The cheese market is in an unsatisfactory state and not a great deal is doing. Buyers are not anxious, but holders having no large stocks unsold are firm in their views and can afford to wait. Hesitation is apparent on both sides, but it is likely that something may turn up before long. The usual supplies of French cheese were offered around 8½c. Finest colored is quoted here at 8½c@9c and finest white at 8½c@9c. At Belleville, 33 factories offered 2,485 boxes white and 907 colored; sales, 795 at 8½c, 160 at 8½c and 162 at 8½c. At Ingersoll, 23 factories bonded 6,900 boxes last part of June make, but demand was dull; sales 830 at 8½c and 700 at 8½c. Eggs quiet but prices firm, owing to light supplies. Fresh 12½c@13c. Pork and lard dull. Canadian short cut is still held at \$17.50@18. Smoked meats firm and in good demand. In New York, Canada eggs are quite firm for lots that can be guaranteed as now-laid, occasionally

JOHN A. PATERSON &amp; Co.

IMPORTERS

MILLINERY

AND

Fancy Dry Goods,

12 and 14 St. Helen St.,  
MONTREAL.

## Our Inducements

A GOOD ARTICLE

AT A FAIR PRICE.

Our :: Celebrated :: Brands :

"Cable,"

"Mungo," "El Padre,"

AND

"Madre e Hijo,"

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

S. DAVIS &amp; SONS,

The Largest Cigar Manufac-  
turers in the Dominion.

reaching 15½c, but anything showing signs of having been held are dull and irregular. Since Thursday last there has been considerable irregularity in the New York cheese market, some stock selling pretty low and a portion of the business at a very good price, but the result was to clean up the supply rather closely. There is a fairly steady tone on colored goods. Probably three-fourths of the trade were quoting 8½c as the rate on colored, and possibly the same proportion of the stock would not bring more money, but outside of lots that were passed under engagement there was enough of strictly fancy reported at 8½c to make it an outside quotation for the time being at least. On white no one claims above 8½c as a selling basis, with not much demand even at that, while some very nice goods could be found around 8c, the faults being only sufficient to set them outside the

CANADIAN HEADQUARTERS

FOR

Electrical Supplies

TELEPHONES, MAGNETO BELLS  
TRANSMITTERS, RECEIVERS.WATCHMAN'S Electric Clocks,  
" Time Recorders.NICKEL-PLATING BATTERIES,  
and all other different kindsELECTRIC BELLS, BATTERIES,  
Push Buttons and Door PullsSOUNDERS, KEYS and LEARN-  
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in the Electrical Line.

We manufacture Annunciators in all styles for Hotels, Private Residences, Elevators, &c using in them the Genuine Norway Iron Gravity Drop.

We have bought up the bankrupt stock of the Hibbard Electric Manufacturing and Supply Co. and are closing it out at prices that defy all competition.

Estimates given for all kinds of Electrical Work. Calls and correspondence solicited.

T. W. NESS,  
644 Craig St., Montreal

Leading Wholesale Trade of Montreal

CARSLEY &amp; CO.

WHOLESALE

DRY GOODS

We invite inspection of our well appointed  
and well selected Stock of Fancy and  
General Dry Goods for the

Spring Trade.

Special Value in

COLORED FRENCH CASHMERES,

SILK WARP HENRIETTAS,

FRENCH FOULE,

SATIN CLOTHS,

and FANCY DRESS GOODS.

GLOVES, CORSETS,

RIBBONS, EMBROIDERIES,

ART MUSLIN DRAPERIES,

IMITATION OF SILK,

32 in. PRINTED REAL CHINA SILKS.

PRINTS, SATEENS and DRILLETES

PRINTED FLANNETTES.

CARSLEY &amp; CO.,

113 St. Peter Street,

MONTREAL.

AND

18 Bartholomew Close,

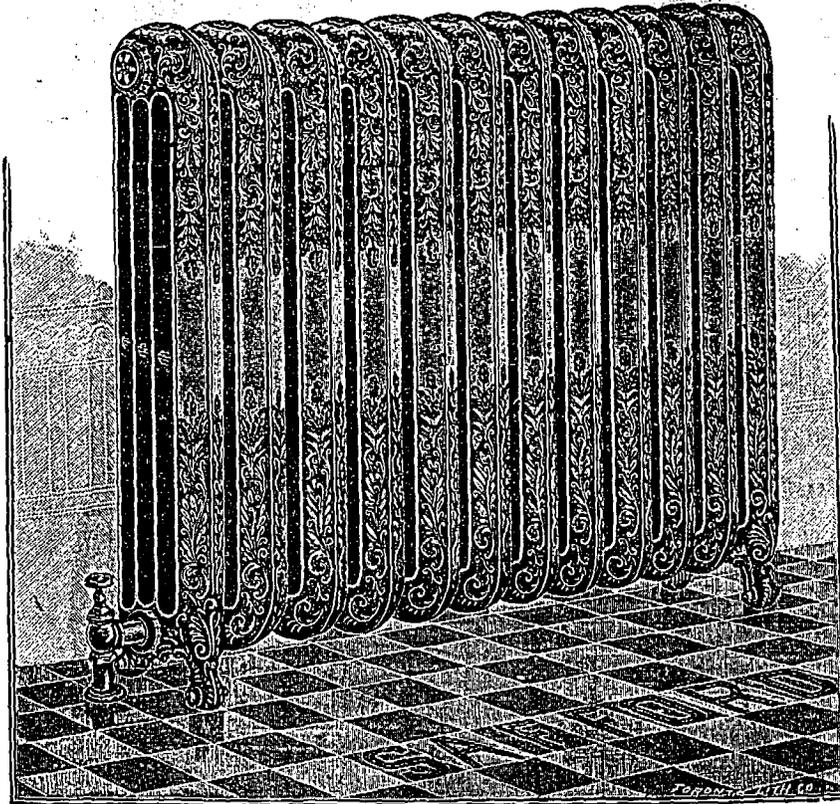
LONDON, ENGLAND.

# SAFFORD'S PATENT RADIATOR

OF — FOR — TO

## HOT WATER AND STEAM HEATING.

PATENTED APRIL 16<sup>h</sup>, 1887



"NEW DESIGN."

The **ONLY** Radiator in the Market Built **WITHOUT** Bolts and Washers. The **MOST** EFFECTIVE ever invented. The **FIRST** ORNAMENTAL Radiator manufactured in Canada. No Cumbersome Base. No Bolts. No Packed Joints. Free, Unobstructed Circulation. Even Castings, Nipple Connections, Absolutely Tight and Permanent Joints.

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Beware of weak imitations by unprincipled competitors, as we are the only manufacturers in Canada of the

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THE  
**Toronto Radiator Mfg.**  
COMPANY,  
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H. M. LAREN & CO., Eastern Agents  
30 St. Francois Xavier St, MONTREAL.

### LEAF & CO. (Ltd.)

LONDON, ENG.,

General Dry Goods Merchants

WHOLESALE.

C. J. W. DAVIES, Representative for Canada  
Nordheimer's Block, MONTREAL.

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For Manufacturing

### AERATED WATERS

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Ask for Catalogue No. 31.

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line of fancy. There was a fair representation of exporters in attendance, but only a few of them appeared to be looking at stock, and the others expressing a determination to postpone negotiations. At Woodstock 5,482 boxes of cheese were offered: 1,595 sold at 8½c, 330 at 8½c, and 340 at 8 9-16c.

**FLOUR AND GRAIN.**—Flour rules quiet with no very recent business on export account. Local sales are only in broken lots, but at steady prices. Grain is firm but there has been little change on the week. No. 1 hard Manitoba wheat is steady at \$1.16@\$.18. There has been a little doing in peas on the basis of 74@76c per 66 lbs in store and 75@76c afloat. Lower Canada oats are steady at 40@41c and Ontario at 42@43c. Feed barley is quiet at 50c and good malting at 60c. Canadian peas in Liverpool are cabled at 5s 7½d. European cables are better on both wheat and corn which are held more firmly. California wheat off coast has advanced to 37s 6d. Australian is quoted at the same price. The amount of wheat and flour reduced to wheat afloat to Europe is 24,368,000 bushels, an in-

### CLARRY & CO'S Thill Coupling

(MIRFIELD'S PATENT)

Safe, Absolutely Noiseless, Perfect, no Rubbers, no Springs, because none are required. All Rattling prevented.

The nicest thing ever invented. A boon alike to the manufacturer and the purchaser of Carriages, Buggies, etc.

COMPLETE, CHEAP and EFFICIENT.

### CLARRY & CO.

Sole Owners and Manufacturers.

14 Bay Street, TORONTO

P.S.—Prices furnished upon application.

crease of 344,000 bushels compared with a week ago, and 9,272,000 bushels compared with the same date last year. The total quantity of wheat in sight on this continent and afloat to Europe is 44,066,000 bushels, a decrease of 191,000 bushels compared with a week ago, 2,613,000 bushels compared with two weeks ago, 6,481,000 bushels compared with a month ago and an increase of 15,945,000 bushel, compared with a year ago. The cable news on breadstuffs received on this continent this week has indicated strong markets abroad. Considerable stuff has been taken for export. The eastern speculative markets were rather heavy considering the state of affairs. Reports from some winter wheat sections are said to indicate a disappointing return from the threshers. The

### GEO. R. PROWSE,

224 St. James St., MONTREAL

MANUFACTURER OF

### WROUGHT IRON RANGES

For Hotels, Restaurants and Private Families.

Ironing Stoves, Large Washing Boilers

HEATING APPARATUS,

HOT WATER and HOT AIR CARVING TABLES,

Coffee, Tea and Water Urns

STEAM KETTLES, PORTABLE OVENS,

STOCK POTS,

MOULDS, FREEZERS, REFRIGERATORS

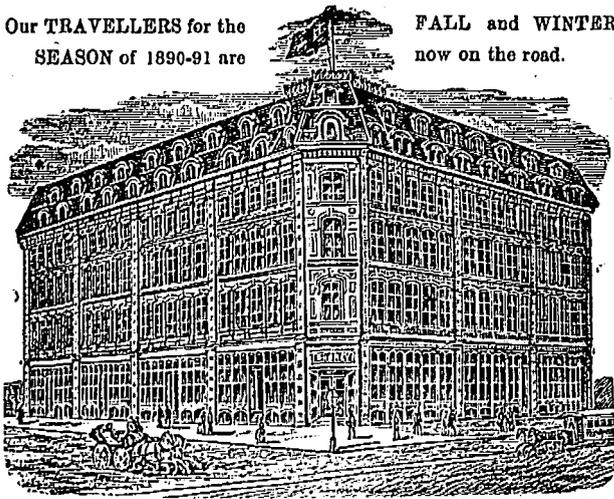
COOKS' KNIVES.

weather in the north-west was a trifle cooler, and this, with the general expectation that the forthcoming Government report will give a higher condition than last month caused considerable realizing. Reports of light rain at Kansas City and Omaha caused a decidedly weaker feeling in corn, and the market declined. The news from western Kansas continues bullish on corn.

**FRUITS, ETC.**—Strawberries from the west are about done; they are selling at 8c@10c. Montreal berries of fine quality are now coming in and range from 7c@10c. Lemons are firm; several car lots left for Chicago and sold at good prices. Stocks here, and in fact everywhere, are greatly reduced on account of the weather. Only a few oranges are arriving and they are firm at \$10@11 per case. Bananas \$1.25@1.2 for yellow and \$1.25@1.60 red. New apples shortly expected. The few boxes in sold at \$3@3.50 per box. To-

Our TRAVELLERS for the  
SEASON of 1890-91 are

FALL and WINTER  
now on the road.



Men's, Boys' and Youths' Clothing.  
Children's Clothing a specialty.

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CLOTHIERS

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— IMPORTED —

**WOOLLENS**

— AND —

**TAILORS' TRIMMINGS.**

**Albert Buildings,**  
*Victoria Square,* - **MONTREAL.**

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Having all the machinery necessary for the manufacture of  
**SHIPPING TAGS,** we would call the attention of Mer-  
chants and Manufacturers to our exceptionally **LOW**  
PRICES in this line at the Journal of Commerce.

ESTABLISHED 1864.

**CLARKSON & CROSS**

*Chartered Accountants,*

26 Wellington Street East,

**TORONTO, Ont.**

E. R. O. CLARKSON, F.O.A. W. H. CROSS, F.O.A.  
A. J. PHILLIPS.

**Notice of Dissolution**

We respectfully beg to announce that the firm of THOS. DOHERTY & CO., Tea and Coffee Importers, composed of THOS. DOHERTY and THOS. KEARNEY, has this day been dissolved by mutual consent. All debts due to the said firm must be paid to THOS. KEARNEY & Co., at their office, 27 St. John Street, Montreal, where they intend carrying on the same business.

Thanking you for past favors, and soliciting a continuance of the same,

We remain,

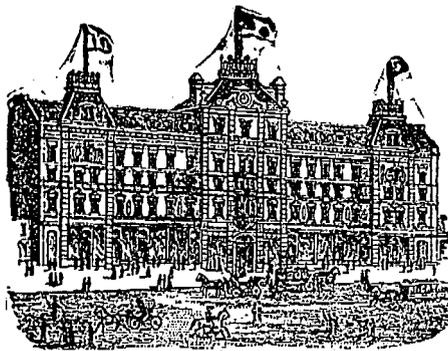
Yours truly,

**Thos. Kearney & Co.**

Montreal, April 30th, 1890.

matoes in small  $\frac{1}{2}$  of a bushel boxes \$1 for sound. Watermelons are scarce yet, but some are on the way. Early vegetables are now fully supplied by local gardens at low prices. New potatoes from the south sold at \$5@36 per bri; new turnips \$3@34 bri. The California fruit season is commencing; pears, \$7@37 50; plums, \$4@34 50; peaches, \$3 50@34; apricots, \$3. Western cherries in demand at \$1.25@1 50 per basket. Raspberries from Western Canada sold at 15c@17c per quart. Coconuts, per 100, \$4.75; dates, golden, per lb 53c; pineapples, from 12 $\frac{1}{2}$ c@40c each. Peanuts, 9c@14c; filberts, 9 $\frac{1}{2}$ c@10 $\frac{1}{2}$ c; almonds, 12c@15c; walnuts, 12c@15c; pecans, none.

FRIGHTS.—Rates are lower and the shipping trade is generally quiet. The British cattle



**Hotel Balmoral**

This handsome and well known hotel is now being thoroughly refitted and improved, and is under a new management since the 1st of June. Electric Call and Return Bells and all other modern appliances. Located in the heart of the commercial part of the city. Cuisine and services unsurpassed.

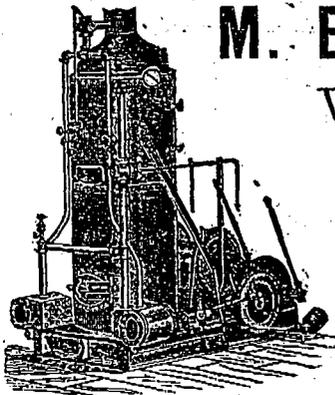
market is down and this has affected an important item of freight; serious losses have been encountered. Grain is 6d to Liverpool, Glasgow and outports, 2s to London. Flour, 8s@9s; provisions, 12s 6d; pot and pearl ashes, 17s@19s; butter and cheese, 24s@25s; deals, 45s; phosphate, 7s; cattle, 45s by the liners insured; outside vessels, uninsured, 35s.

DRUGS ETC.—The jobbing demand is not large but is improving; prices are steady. Quinine is dull and favors buyers. German in large bulk has sold at 24c in New York; for smaller parcels 24 $\frac{1}{2}$ c@25c is being asked. Opium is firm, influenced by strong cables from abroad. Refined camphor in good demand and firm, also morphine.

GROCERIES.—The jobbing trade has been moderate. There is more activity in sugars and a better tone is apparent. Yellows can be bought a fraction lower than our quotation of last week in the meantime; whites are steady and there is a stronger feeling in New York. In teas, there is a stand off at the moment. A San Francisco steamer is due there in a few days, but our supplies are chiefly coming from Vancouver. There will be an arrival there about the end of the week. Samples of teas by sailing vessel to arrive the latter end of next month have been shown. Speaking of Japans, generally, a city broker said that prices are comparatively higher and quality not so good as last year. This has curtailed business to a great extent with the country as storekeepers ideas are down to a low basis owing to the low prices ruling last year. There are no important sales to report this week, but some business has been done around 16 $\frac{1}{2}$ c@25c. We believe there are

"The sale of the Maple Leaf Brand of Canned Salmon is controlled by A. Watts & Co., of Brantford, Ont., as formerly."

some offerings at 15c. The market is simply inactive on account of the supposed high prices as no large stocks are believed to be held. Exchange in Japan keeps high and shows no signs of going lower. The rates are 10@15 per cent higher than last year. Other lines are quiet. According to recently published statistics, the meltings of beet sugar in France from September 1st to June 1st were 6,665,801 tons, netting a product of 700,172 tons refined, showing a gain of 2,448,951 tons and 248,745 tons respectively during the preceding year. London, July 8.—Cane firmer, improving slowly; Java, 14s 6d; fair refining, 12s 9d. Beet opened firmer, closed quiet; July, 12s 6d; August, 12s 6d. Canned corn is looking stronger in the States. Maryland is quoted at 65c upward-f.o.b. in the country, with 70c the strictly inside price at New York. State packers who have been taking orders for new pack at 75c recently have withdrawn offers, as that price barely covers cost. The Brazilians have been circulating reports of an injured sugar crop, owing to protracted drouth at a critical period of growth. A New York paper says: Jobbers express disappointment over the average quality of new Japan teas thus far received, stating that choice and choicest grades do not, upon the whole, come up to the standard in leaf or cup qualities. On new crop Formosa there was a somewhat similar complaint, and it seemed to be considered doubt-



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**DREDGES,**  
**Derricks, Steam Shovels,**  
**HOISTING ENGINES**  
**HORSE POWER HOISTERS,**

Stone Derrick Irons, Centrifugal Pumps  
 And other plant for Contractors' use.

A. ROBB & SONS, Amherst, N.S., agents for Maritime Provinces.

## CANADA GALVANIZING & STEEL ROOFING CO.

Manufacturers of

Corrugated and Crimped Iron. Metallic Roofing.

SHINGLES AND SIDING—Plain and Ornamental.

Galvanized Buckets.  Custom Galvanizing a Specialty

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 Manitoba, Northwest and B.C. for Roofing, MERRICK, ANDERSON & CO, Winnipeg, Man.  
 do. do do Buckets, J. G. T. CLEGHORN, do.

## The Barber & Ellis Co'y

43, 45, 47 & 49 BAY Street,

TORONTO,

— AND —

823 Craig St, Montreal

## ENVELOPE MAKERS,

Account :: Book :: Manufacturers  
Box Makers, &c.

And Sole Agents for the well known paper made  
by THE ST. NEOTS PAPER CO.

ful that the deficiency in first-class Japans will be made good prior to the receipt of stock now on the way via Suez Canal, due here about the middle of next month. Samples of new Congous are said to be attractive both in leaf and cup qualities. The general distribution at present is merely fair for the season.

**HIDES AND TALLOW.**—The firm position of hides is maintained. They are high elsewhere, but not up to prices in Montreal. Dealers are giving butchers \$7 for No. 1 local, and selling at \$7.50. The situation has already been reviewed at some length in these columns. Sales of refined tallow are mentioned at 5 @ 5 1/2 c.

**IRON AND HARDWARE** The market is decidedly better and it is evident that founders are beginning to realize that iron values are not likely to go lower. There are good many enquiries, but not many sales, as holders are decidedly not anxious to let their iron go at present figures. Small sales of Carnbroe have been made at \$18.50 ex yard and of Shotts at \$22 and of Summerlee at \$22 @ \$22.50. But holders are now asking \$19.50 ex yard for Carnbroe and \$19 to arrive. Tire steel is

stiffer and we advance prices to 3 cents. Canada plates are firm and tin plates are selling in job lots at quotations. In shelf hardware more is doing and it is evident that country merchants have more confidence in the coming harvest. Bar iron is reported as selling in Toronto at \$2.30 and a break in prices has been heard of here. Nails are again lower and the mills are selling now on the basis of \$2.45 for 10 dy. The new syndicate renders dealers cautious in quoting cordage but the following are the prices asked here:—Pure manilla above 7-16, 14c, smaller 14 1/2 c, sisal rope, large sizes 12c, small sizes 12 1/2 c. Tarred lath yarn, sisal, 10c, pure manilla, 13c. Russia rope tarred 10 1/2 c. Deep sea line 15c. Halyards 17c. At London the closing prices were: Spot tin, £93 2s 6d; futures, £93 15s. G M B. copper, spot, £57 2s 6d; futures, £58; Scotch warrants, 45s 6d; No. 3 Middlesboro, 42s 6d; soft Spanish lead, £13 2s 6d.

**LEATHER AND SHOES.**—Trade may fairly be called good. There is a steady enquiry and for once we have Quebec men looking for black leather in this market—a considerable departure from the usual state of things. Hides continue firm and the stock in Quebec is small; so that either tanners must make leather at a loss, or hides must fall or prices go up. As it stands the production of black leather has largely decreased and the quantity coming forward is less in proportion. Still shoemen are only buying for immediate wants, and we hear of no attempt to speculate or anticipate the market, although it looks as if their increasing requirements in the fall must advance values.

**PAINTS, OILS AND GLASS.**—Very little is doing in seal and cod oils. The market is bare of castor and linseed oil, but as there is plenty on the way prices remain unchanged. In paints the usual midsummer dullness is apparent. Glass is dull and unchanged, and from now till the middle of August but little will be done. Heavy chemicals are quiet. Very little mill trade is doing. All are awaiting the result of the syndicate negotiations, but as the St. Croix mill holds out and the English capitalists will not take hold unless all come in at a reasonable figure, prospects do not look bright for an immediate settlement.

**WOOL.**—The local movement is light and prices are nominal. A late London cable says:—At the wool sales to-day 9,707 bales, comprising a good selection, were offered.

## REGAN, WHITE & CO.

— IMPORTERS —

AND

## Wholesale Grocers,

CORNER

St. Helen & Lemoine Sts.,

MONTREAL.

## The Toronto General Trusts Co.

And SAFE DEPOSIT VAULTS.

Capital, - - - - - \$1,000,000  
 President—Hon. Edward Blake, LL.D., Q.C., M.P.  
 Vice-President—E. A. Meredith, Esq., LL.D.

Consequent on the increase in business, the premises formerly occupied by the Canadian Bank of Commerce, on the corner Yonge and Colborne Streets, has been purchased and entirely reconstructed for the Toronto General Trusts Co. and its tenants.

**Safe Deposit Department.**

The Vaults are in a building specially constructed, most substantial and secure, Fire and Burglar-proof, and unequalled in Ontario, costing over \$30,000.

**Trust and Agency Department.**

Under the approval of the Ontario Government, the Company is accepted by the High Court of Justice as a Trusts Company, and from its organization has been employed by the Court for the investment of Court Funds. The Company acts as Executor, Administrator, Receiver, Committee of Lunatics, Guardian of Children, Assignee of Estates, Agent, etc., and as Trustee under Deeds, Wills, or Court Appointments or Substitutions, and also as Agent for Executors, Trustees and others, thus relieving them from onerous and disagreeable duties. It obviates the need of security for administration.

The Company invests money, at best rates, in first mortgages or other securities; collects Rents, Interest, Dividends, and acts as Agent in all kinds of financial business. It also counter-signs Corporate Securities. For further information apply to **J. W. LANCMUIR, Manager.**

**WANTED** an engagement as **COMMERCIAL TRAVELLER** to the West Indies on Commission for a BOOT and SHOE Manufacturing Firm. Have just returned from those Islands, representing one of the largest Boot and Shoe Factories in Nova Scotia. Best of References. Good connection with the Trade. Thorough knowledge of the customs and requirements of the people. Address, **TRAVELLER,**  
 Care "Journal of Commerce" Office, Montreal.

There was a fair attendance and the competition was sustained. Useful wools were in better demand. So far the total purchases for the United States amount to 3,000 bales. A later cable from London says: 13,946 bales were offered. There was a fair attendance and the market showed greater animation. For New South Wales and Queensland superior greasy merinoes there has been competition, and there was also a better enquiry for New Zealand cross-breeds. Scoured wools are in good demand, and prices for this class are hardening. Fair attention was paid to good Capes. There have been withdrawn 12,000 bales, and there are available 278,000 bales.

## TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

TORONTO, July 10, 1890.

Business in wholesale circles is less active, the store-trade having fallen off. There is however, a moderate movement for season of the year, and prospects are generally considered satisfactory. Travellers are out, but orders are not coming in very freely for autumn goods. There is a fair sorting-up trade. The leading staples are unchanged in prices.

# SURETYSHIP.

The only Company in Canada confining itself to this business.

## THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000  
 Paid up in Cash (no notes), 304,600  
 Resources Over 1,048,429  
 Deposit with Dom. Gov't., - 57,000

### THE BONUS SYSTEM

of this Company renders the Premiums in certain cases usually reducible until the rate of One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$717,528 18 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G.  
 Vice-President and Managing Director EDWARD RAWLINGS.  
 Secretary, - JAMES GRANT.  
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#### HEAD OFFICE:

157 St. James St., MONTREAL.

### EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

"The consumption of Canned Salmon is growing larger every year. The Maple Leaf Brand seems to take the lead. The packers allow nothing but the finest fish to be used. This is the secret of this Brand's success."

and payments are said to have improved. Money is easier, with call loans quoted at 5 1/2 @ 6 per cent. Prime commercial paper is discounted at 6 @ 6 1/2 per cent. Sterling exchange dull and firm. Stocks have been very quiet, with some irregularity in quotations. Following are the closing bids to-day as compared with last Thursday:—

| Banks.      | Bid July 10. |         | Loan Cos.       | Bid July 3. |         |
|-------------|--------------|---------|-----------------|-------------|---------|
|             | 10.          | 3.      |                 | 10.         | 3.      |
| Montreal.   | 219 1/2      | 219     | Can Per.        | 200         | 200     |
| Ontario.    | 117          | 117     | Freshhold       | 145         | 143     |
| Toronto.    | 212          | 214     | Western Can.    | 177         | 177     |
| Merchants.  | 143          | 143     | Union           | 130         | 130     |
| Commercial. | 127 1/2      | 127 1/2 | Landed Credit.  | 119         | 119     |
| Imperial.   | 154          | 154     | Bldr. & Loan.   | 165         | 165 1/2 |
| Dominion.   | 230 1/2      | 229     | Imperial Saving | 120         | 120     |
| Standard.   | 144          | 144     | Lon'd'n & Can'd | 127 1/2     | 127 1/2 |
| Hamilton.   | 154          | 154     | Farmers Loan    | 127 1/2     | 127 1/2 |
|             |              |         | Ontario Loan.   | 125         | 124 1/2 |

**BUTTER**—The receipts have increased of late, and prices are a shade easier. The best quality job at 14 @ 14 1/2 and occasionally 15c is obtained. Medium sells at 10 @ 12c, and inferior lots have sold at 5c. Cheese dull and steady, jobbing at 9 @ 9 1/2c for the best and at 8c for partly skimmed. Eggs are firm, with sales at 13 1/2 @ 14c.

**DRESSED HOGS**—Offerings small and prices steady at \$6 @ \$6.25.

**FLOUR AND GRAIN**—There is very little demand for flour and grain, and prices continue unchanged. Straight rollers are held at \$4.50 extras at \$4.20. Patents rule at \$4.50 @ \$5.00, according to quality. Wheat is firmer with more limited offerings; No. 2 fall sold at 95 @ 96c on the Northern and No. 2 spring at 94 @ 95c on the Midland. Red winter nominal at 95c on Northern. No. 1 Manitoba hard held at \$1.18 and No. 2 hard sold at \$1.16.

## STOCKS AND BONDS.

| NAMES.                        | Par Value | Capital Subscribed. | Capital paid-up | Rest.     | Div. last 6 Ms. | Dates of Dividends. | Per Cent Prices July 10. | Cash value per Sh |
|-------------------------------|-----------|---------------------|-----------------|-----------|-----------------|---------------------|--------------------------|-------------------|
| Brit. North America.          | \$24 1/2  | \$4,866,666         | 4,866,666       | 1,216,666 | 4               | April Oct           | 158                      | 374 7/8           |
| Can. Bank Commerce.           | 50        | 6,000,000           | 6,000,000       | 800,000   | 3 1/2           | June Dec            | 127 1/2                  | 63 1/2            |
| Commercial, Manitoba.         | 200       | 587,200             | 364,150         | 25,000    | 3 1/2           | 2 May 2 Nov         | 400                      | 400 00            |
| Commercial, Nfld.             | 200       | 306,000             | 306,000         | 145,000   | 4 1/2           | 30 June 31 Dec      | 107 1/2                  | 49 00             |
| Commercial, Windsor-Dominion. | 40        | 500,000             | 250,000         | 60,000    | 3               | 1 May 1 Nov         | 280                      | 115 2 1/2         |
| Du Peuple.                    | 50        | 1,500,000           | 1,500,000       | 1,230,000 | 6               | 1 May 1 Nov         | 95 1/2                   | 47 5 1/2          |
| Eastern Townships.            | 50        | 1,500,000           | 1,200,000       | 400,000   | 3 1/2           | 3 Mar 3 Sept        | 166 3/4                  | 48 50             |
| Exchange, Yarmouth            | 70        | 280,000             | 245,945         | 30,000    | 3               | 1 Feb 1 Aug         | 91                       | 63 70             |
| Federal.                      | 100       | 1,250,000           | 1,250,000       | 450,000   | 4               | 1 June 1 Dec        | 154                      | 164 00            |
| Hamilton.                     | 100       | 1,000,000           | 1,000,000       | 710,000   | 3               | June Dec            | 994                      | 99 50             |
| Hochelaga.                    | 100       | 710,000             | 125,000         | 70,000    | 4               | June Dec            | 154 1/2                  | 154 60            |
| Imperial.                     | 100       | 1,500,000           | 1,500,000       | 140,000   | 3               | 2 June 2 Dec        | 95 1/2                   | 23 75             |
| Jacques Cartier.              | 25        | 500,000             | 500,000         | 5,750,000 | 3 1/2           | 2 June 1 Dec        | 143 1/2                  | 143 5 1/2         |
| Merchants' Can.               | 100       | 5,750,000           | 5,750,000       | 275,000   | 3               | 1 Aug 1 Feb         | 132                      | 132 00            |
| Merchants, Halifax            | 100       | 1,000,000           | 1,000,000       | 2,000,000 | 4               | 1 April 1 Oct       | 160 1/2                  | 160 00            |
| Molson's.                     | 50        | 2,000,000           | 2,000,000       | 1,000,000 | 2               | 1 May 1 Nov         | 89                       | 24 00             |
| Montreal.                     | 200       | 12,000,000          | 12,000,000      | 6,000,000 | 6               | 1 June 1 Dec        | 219 1/2                  | 438 00            |
| Nationale.                    | 30        | 1,200,000           | 1,200,000       | 400,000   | 2               | 1 May 1 Nov         | 233 1/2                  | 23 25             |
| New Brunswick                 | 100       | 500,000             | 500,000         | 2,000,000 | 6               | 1 Jan 1 July        | 118 1/2                  | 118 00            |
| Ontario.                      | 100       | 1,500,000           | 1,500,000       | 400,000   | 4               | 1 June 1 Dec        | 140                      | 140 00            |
| Ottawa.                       | 100       | 1,000,000           | 1,000,000       | 180,000   | 4               | 1 June 1 Dec        | 110                      | 55 00             |
| People's of N. B.             | 20        | 180,000             | 180,000         | 500,000   | 3 1/2           | June Dec            | 144                      | 144 00            |
| Quebec.                       | 100       | 2,500,000           | 2,500,000       | 200,000   | 3 1/2           | Jan July            | 214                      | 214 00            |
| St. Stephen's.                | 100       | 200,000             | 200,000         | 1,400,000 | 3               | 1 June 1 Dec        | 112 1/2                  | 68 25             |
| Standards.                    | 50        | 1,000,000           | 1,000,000       | 40,000    | 2 1/2           | Jan July            | 99                       | 99 00             |
| Toronto.                      | 100       | 2,000,000           | 2,000,000       | 20,000    | 3 1/2           | 1 June 1 Dec        | 100                      | 100 00            |
| Union, (Halifax).             | 50        | 500,000             | 500,000         | 66,000    | 3 1/2           | April-Oct           | 99                       | 110 00            |
| Union of Can.                 | 100       | 1,200,000           | 1,200,000       | 69,000    | 3 1/2           | 1 Jan 1 July        | 119                      | 59 10             |
| Ville Marie.                  | 100       | 500,000             | 478,430         | 20,000    | 3 1/2           | 2 June 1 Dec        | 100                      | 100 00            |
| Western Bank of Can.          | 100       | 500,000             | 342,597         | 66,000    | 3 1/2           | 1 April-Oct         | 99                       | 110 00            |
| Agri. Sav. and Loan Co        | 50        | 690,000             | 619,132         | 98,000    | 3 1/2           | 1 Jan 1 July        | 119                      | 59 10             |
| Brit. Can. Loan & Inv. Co     | 100       | 1,620,000           | 322,412         | 60,000    | 3 1/2           | 1 Jan 1 July        | 119                      | 59 10             |
| Brit. Mortg. Loan Co.         | 100       | 450,000             | 289,036         | 62,000    | 3 1/2           | 2 July              | 105 1/2                  | 26 37 1/2         |
| Building and Loan Assoc       | 25        | 750,000             | 750,000         | 100,000   | 3               | 2 Jan 2 July        | 105 1/2                  | 26 37 1/2         |
| Canada Cotton Co.             | 100       | 2,000,000           | 2,000,000       | 100,000   | 3               | May Aug             | 60                       | 60 00             |
| Canada Landed Credit Co       | 50        | 1,500,000           | 668,990         | 158,000   | 3 1/2           | 2 Jan 2 July        | 119                      | 59 10             |
| Can. Perm. Loan and Sav.      | 50        | 4,500,000           | 2,500,000       | 1,340,000 | 6               | 1 Jan 1 July        | 200                      | 100 00            |
| Can. Sav. and Loan Co.        | 50        | 750,000             | 681,079         | 150,000   | 6               | June Dec            | 120                      | 123 00            |
| Central Can. Loan & Sav. Co   | 100       | 2,000,000           | 900,000         | 180,000   | 3               | Jan July            | 81                       | 40 40             |
| Dominion Sav. and Inv. Co     | 50        | 1,000,000           | 918,250         | 100,000   | 3               | 30 July 31 Dec      | 85 1/2                   | 42 75             |
| Dominion Telegraph Co.        | 50        | 1,000,000           | 1,000,000       | 500,000   | 3               | 15 Jan-Qly          | 25                       | 25 00             |
| Dundas Cotton Co.             | 100       | 500,000             | 500,000         | 112,500   | 3 1/2           | May Nov             | 121 Ex.                  | 60 70             |
| Farmer's Loan and Sav. Co.    | 50        | 1,057,250           | 611,430         | 629,000   | 5               | 1 June 1 Dec        | 144                      | 144 00            |
| Freehold Loan and Sav. Co.    | 100       | 3,212,800           | 1,317,100       | 285,000   | 3 1/2           | 2 Jan 2 July        | 120                      | 126 00            |
| Hamilton Prov. and Loan       | 100       | 1,500,000           | 1,100,000       | 66,000    | 3 1/2           | 2 Jan 2 July        | 120                      | 126 00            |
| Home Sav. and Loan Co.        | 100       | 1,500,000           | 1,500,000       | 315,039   | 3 1/2           | 2 Jan 2 July        | 121 1/2                  | 121 50            |
| Hochelaga Cotton Co.          | 100       | 2,000,000           | 1,000,000       | 80,000    | 3 1/2           | 2 Jan 2 July        | 121 1/2                  | 121 50            |
| Huron & Lambton Loan Co.      | 50        | 500,000             | 315,039         | 47,500    | 3 1/2           | 8 Jan 8 July        | 121 1/2                  | 121 50            |
| Imperial Loan and Inv. Co.    | 100       | 629,850             | 625,900         | 106,000   | 3 1/2           | 2 Jan 2 July        | 121 1/2                  | 121 50            |
| Landed Banking and Loan.      | 100       | 700,000             | 493,000         | 80,000    | 3 1/2           | 15 Feb 15 Sept      | 127 1/2                  | 63 75             |
| Lon'd. & Can. Loan and Ag.    | 50        | 5,000,000           | 700,000         | 60,000    | 3 1/2           | 31 Dec 30 June      | 113                      | 118 00            |
| London Loan Co.               | 50        | 679,700             | 622,850         | 115,000   | 3 1/2           | 2 Jan 2 July        | 113 1/2                  | 114 50            |
| Lon'd. and Ont. Inv. Co.      | 100       | 2,453,700           | 490,540         | 9,000     | 3 1/2           | Jan July            | 107                      | 107 00            |
| Manitoba Inv. Assoc.          | 100       | 100,000             | 100,000         | 111,000   | 3 1/2           | Jan July            | 97 1/2                   | 99 00             |
| Manitoba Loan.                | 100       | 1,250,000           | 312,500         | 2,000,000 | 4               | 2 Jan-Qly           | 204 1/2                  | 205 1/2           |
| Montreal Telegraph Co.        | 40        | 2,000,000           | 2,000,000       | 600,000   | 6               | 15 April 15 Oct     | 193 1/2                  | 195 00            |
| Montreal City Gas Co.         | 40        | 2,000,000           | 2,000,000       | 800,000   | 4               | 6 May 6 Nov         | 84                       | 85 00             |
| Montreal Street Ry. Co.       | 50        | 800,000             | 600,000         | 500,000   | 2               | March-Qly           | 27                       | 18 50             |
| Montreal Cotton Co.           | 100       | 800,000             | 800,000         | 500,000   | 3 1/2           | 15 Feb 15 Sept      | 130                      | 65 00             |
| Montreal Building Assoc.      | 50        | 300,000             | 300,000         | 39,000    | 3 1/2           | 31 Dec 30 June      | 100                      | 100 00            |
| Montreal Loan and Mortg.      | 50        | 1,000,000           | 500,000         | 313 1/4   | 3 1/2           | 30 June 31 Dec      | 113                      | 118 00            |
| National Investment Co.       | 100       | 1,700,000           | 425,000         | 380,000   | 3 1/2           | 1 Jan 1 July        | 124 1/2                  | 62 25             |
| Ont. Indus. Loan and Inv.     | 100       | 458,800             | 313 1/4         | 107,000   | 3 1/2           | 1 Jan 1 July        | 114                      | 57 00             |
| Ont. Loan and Deb. Co.        | 50        | 2,000,000           | 1,300,000       | 5,000     | 3               | Jan July            | 86                       | 18 00             |
| People's Loan and Deb. Co.    | 50        | 600,000             | 689.39          | 1,350,000 | 3               | 9 Feb 15 Sept       | 61 62                    | 61 00             |
| Real Est. Loan and Deb. Co.   | 50        | 800,000             | 477,200         | 7,000     | 4               | Jan July            | 130                      | 65 00             |
| Richelieu and Ont. Nav. Co.   | 100       | 1,819,000           | 1,350,000       | 200,000   | 5               | Feb 15 Sept         | 130 Ex.                  | 65 00             |
| Royal Loan and Sav. Co.       | 50        | 500,000             | 470,000         | 7,000     | 4               | Jan July            | 130                      | 65 00             |
| Starr Mfg Co., Halifax.       | 100       | 200,000             | 200,000         | 7,000     | 5               | March               | 60                       | 60 00             |
| Toronto City Gas Co.          | 50        | 800,000             | 800,000         | 215,000   | 2 1/2           | 1 Feb-Qly           | 180 Ex.                  | 88 00             |
| Union Loan and Sav. Co.       | 50        | 1,000,000           | 627,000         | 700,000   | 4               | 1 Jan 1 July        | 130 Ex.                  | 65 00             |
| Western Can. Loan & Sav.      | 50        | 3,000,000           | 1,000,000       |           | 5               | Jan July            | 177 Ex.                  | 88 50             |

Barley quiet and firmer, with No 3 extra worth 52c. Oats steady, there being sales of mixed at 41c on track, and of white at 37 1/2 @ 38c outside. Peas quiet with sales outside at 62c. Corn nominal at 48 @ 50c and rye dull at 45c on Midland. Bran steady, with sales at \$10.50. Small lots sell here at \$12. Oatmeal unchanged; car lots of ordinary quality quoted at \$4.45 and granulated \$4.60 @ \$4.65.

**GROCERIES**—Business quiet this week. No change in sugars although outside markets are firmer; granulated quoted at 6 1/2 @ 7c; yellows 5 1/2 @ 6 1/2c and raws 5 1/2 @ 6 1/2c. Coffees at 21 1/2 @ 23c, the latter for new. New teas are arriving, but no low grades as yet. Dried fruits are firm, with Valencia's selling at 8 1/2 @ 8 1/2c and currants at 5 1/2 @ 5 1/2c. No layers in market Remittances are fair.

**HARDWARE**—There is a fair trade reported at unchanged prices. Bar iron \$2 45 @ \$2.50.

**HIDES AND SKINS**—Business quiet with prices unchanged; dealers pay 6c for No. 1, 5c for No. 2, and 4c for No. 3. Cured sell at 6 1/2c. Calfskins bring 7c @ 8c for No. 1 and 5c for No. 2 green. Lambskins firmer at 55c, and pelts 35c.

**LIVE STOCK**—Receipts of cattle large and prices generally steady. Exporters were a trifle easier yesterday at 5c per lb. Stockers sold at 3 1/2 @ 4 1/2c per lb. The best butchers sold at 4 1/2c, medium at 4c and common at 3 @ 3 1/2c. Sheep firm, selling at 4 1/2c per lb, and spring lambs at \$4.00 @ \$4.75. Calves sold at \$3.50 @ \$6.00 averaging 100 to 150 lbs. Hogs steady at 4 1/2 @ 5 1/2c per lb, the latter for light.

**PROVISIONS**—Trade quiet and prices generally unchanged; Long clear bacon sells in small lots at 8 1/2 @ 8 1/2c. Cumberland Cut nominal at 8 1/2 @ 9c. Bellies and backs rule at 11 @ 11 1/2c, and rolls at 10c. Hams sell at 12 @ 12 1/2c and sweet pickled at 11c. Canadian mess pork sold at 15.75 @ \$16.50 in small lots. Lard rules at 9 1/2 @ 10c, the latter for Canadian pails. Potatoes higher at 80 @ 85c per bag for car lots, and 90 @ \$1.00 for small lots. Onions, \$4.00 per brl, and beans at \$1.50 @ \$1.60 per bushel. Hops unchanged at 12 1/2 @ 15c.

**WOOL**—Offerings of fleece are fair, and prices firm; good qualities bring 20 1/2 @ 21c and clothing 22c; a few lots of Southdown brought 24c. Pulled wools dull, with supers quoted at 23 1/2c and extras at 28c.

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NOTICE TO CONTRACTORS.

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for the St. Lawrence Canals," will be received at this office, until the arrival of the eastern and western mails on Wednesday, the 23rd day of June next for the construction of a lift lock, weirs, etc., at Morrisburg, and the deepening and enlargement of the Rapide Plat Canal. The work will be divided into three sections, each about a mile in length.

A map of the locality, together with plans and specifications of the respective works, can be seen on and after Wednesday, the 9th day of July next, at this office, and at the Resident Engineer's Office, Morrisburg, where printed forms of tender can be obtained.

In the case of firms, there must be attached to the tender, the actual signatures of the full name, the nature of the occupation and residence of each member, of the same, and further, an accepted cheque on a chartered bank in Canada, for the sum of \$6,000, must accompany the tender for Section No. 1, and an accepted cheque on a chartered bank in Canada, for the sum of \$2,000 for each of the other sections.

The respective accepted cheques must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the works at the rates and on the terms stated in the offer submitted. The cheques thus sent in will be returned to the respective parties whose tenders are not accepted.

This Department does not, however, bind itself to accept the lowest or any tender.

By order,  
**A. P. BRADLEY,**  
*Secretary,*

Department of Railways and Canals,  
 Ottawa, 13th June, 1890.

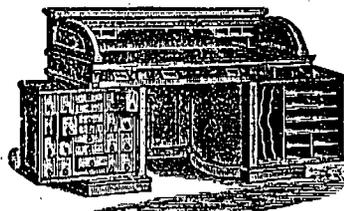
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SEALED TENDERS, marked on the left hand corner of the envelope, "Tenders for Militia Store Supplies and Necessaries," addressed to the Honorable the Minister of Militia and Defence, will be received up to noon of Monday, the 4th of August, 1890.

Printed forms of tender, containing full particulars, may be obtained from the Department at Ottawa and at the following Militia Stores, where also sealed patterns of all articles may be seen, viz.:—The offices of the Superintendent of Stores at London, Toronto, Kingston, Montreal, Quebec, Halifax, N.S., and St. John, N.B.

Every article to be supplied (as well as the material therein) must be of Canadian manufacture.

No tender will be received unless made on a printed form furnished by the Department, nor will a tender be considered if the printed form is altered in any manner whatever.

Each tender must be accompanied by an accepted Canadian bank cheque, for an amount equal to ten per cent of the total value of the articles tendered for, which will be forfeited if the party making the tender declines to sign a contract when called upon to do so. If the tender be not accepted, the cheque will be returned.

The Department does not bind itself to accept the lowest or any tender.

**A. BENOIT,** Capt.

Department of Militia and Defence,  
 Ottawa, 23rd June, 1890.

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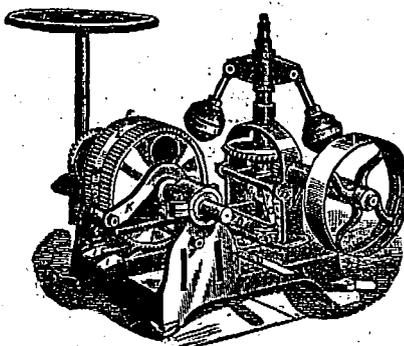
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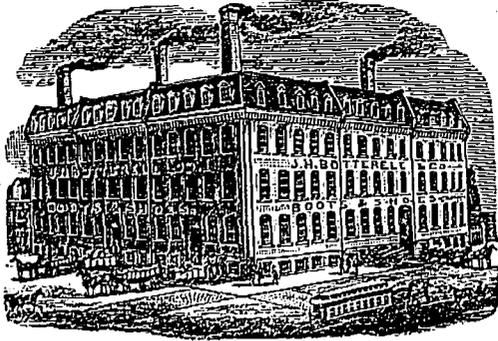
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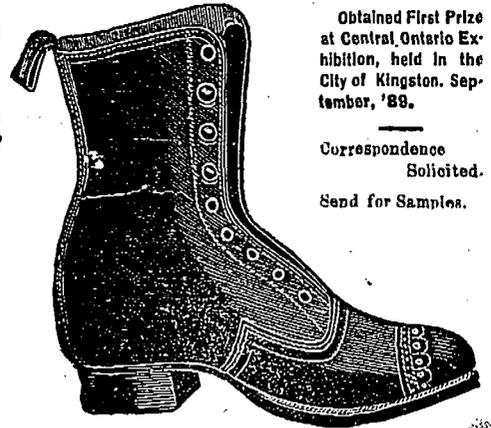
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M. DESCHENES, Sec.-Treas.,  
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April 19, 1890.

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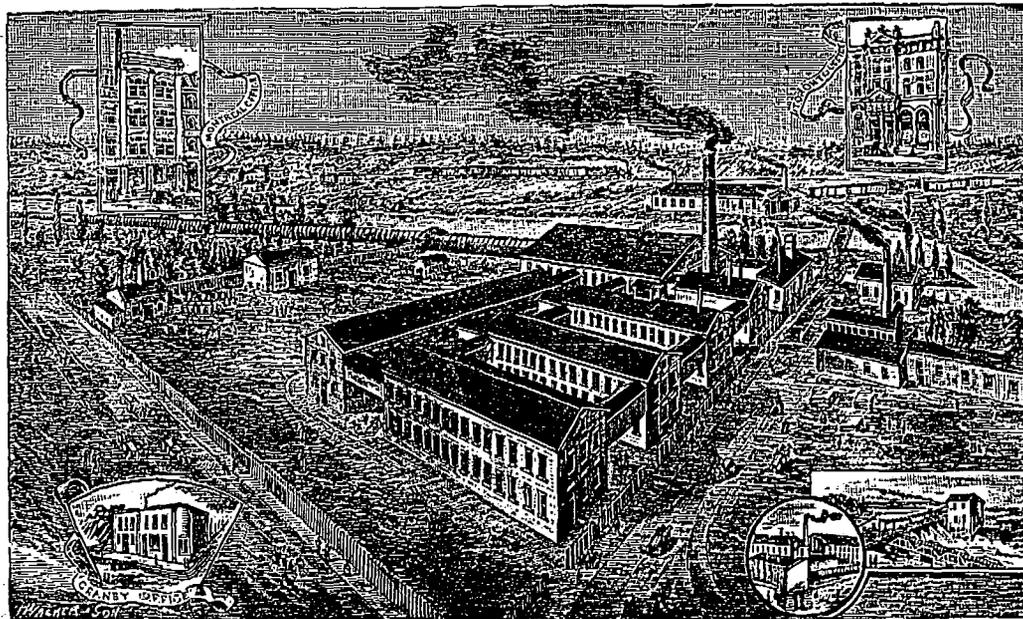
Having all the machinery necessary for the  
 manufacture of Shipping Tags, we would call  
 the attention of Merchants and manufacturers  
 to our exceptionally **LOW PRICES** in this  
 line.—**JOURNAL OF COMMERCE.**

MONTREAL WHOLESALE PRICES CURRENT, - THURSDAY, JULY 10, 1890.

| Name of Article.             |          | Wholesale. |                           |         | Name of Article. |        | Wholesale.                   |         | Name of Article. |                             | Wholesale. |                         |                         |      |      |
|------------------------------|----------|------------|---------------------------|---------|------------------|--------|------------------------------|---------|------------------|-----------------------------|------------|-------------------------|-------------------------|------|------|
| <b>Boots and Shoes.</b>      |          |            |                           |         |                  |        |                              |         |                  |                             |            |                         |                         |      |      |
|                              |          | Mens.      | Boys.                     | Youths. |                  |        |                              |         |                  |                             |            |                         |                         |      |      |
| Brogans.....                 | \$0 75   | 1 00       | \$0 70                    | \$0 80  | \$0 65           | \$0 75 | Roast chicken, 1-lb tins..   | \$ 0 00 | \$ 2 30          | Soda Ash, .....             | \$ 1 80    | \$ 2 00                 |                         |      |      |
| Coburgs.....                 | 0 85     | 1 20       | 0 85                      | 0 90    | 0 75             | 0 80   | Roast turkey, 1-lb tins..    | 0 00    | 2 40             | Soda Bicarb.....            | 1 20       | 2 10                    |                         |      |      |
| Split Balmorals.....         | 1 00     | 1 25       | 0 85                      | 1 00    | 0 75             | 0 80   | <b>Corn Brooms.</b>          |         |                  |                             |            | Sol Soda.....           | 0 85                    | 1 00 |      |
| Kip.....                     | 1 16     | 1 40       | 0 90                      | 1 15    | 0 80             | 1 00   | No. 1 Gem 4 strings, hard    | 3 85    | 0 00             | Concentrated.....           | 1 60       | 1 80                    |                         |      |      |
| Buff.....                    | 1 25     | 1 50       | 1 10                      | 1 50    | 0 00             | 0 00   | wood handle.....             | 2 75    | 0 00             | <b>Dyestuffs.</b>           |            |                         |                         |      |      |
| Calf.....                    | 1 25     | 1 50       | 0 00                      | 0 00    | 0 00             | 0 00   | No. 2 do 3 strings.....      | 2 15    | 0 00             | Archil, con.....            | 0 27       | 0 30                    |                         |      |      |
| Buff Congress.....           | 1 15     | 1 40       | 1 10                      | 1 40    | 0 00             | 0 00   | No. 3 do 2 strings.....      | 1 85    | 0 00             | Cutch.....                  | 0 74       | 0 06 1/2                |                         |      |      |
| Calf.....                    | 1 25     | 1 50       | 0 00                      | 0 00    | 0 00             | 0 00   | No. 4 do 2 strings.....      | 2 85    | 0 00             | Ex. Logwood.....            | 0 10       | 0 15                    |                         |      |      |
| Split boots.....             | 2 00     | 2 30       | 1 20                      | 1 40    | 0 00             | 0 00   | No. 0 Hurl 4 strings.....    | 2 45    | 0 00             | Chips.....                  | 1 80       | 2 25                    |                         |      |      |
| Calf.....                    | 2 75     | 3 00       | 1 50                      | 1 70    | 1 10             | 1 40   | No. 1 do 3 strings.....      | 2 10    | 0 00             | Indigo (Bengal).....        | 1 60       | 1 75                    |                         |      |      |
| Buff.....                    | 1 50     | 2 00       | 0 00                      | 0 00    | 0 00             | 0 00   | No. 2 do 3 strings.....      | 1 75    | 0 00             | " Madras.....               | 0 70       | 1 00                    |                         |      |      |
| Felt boots half fox          | 1 70     | 2 50       | 0 00                      | 0 00    | 0 00             | 0 00   | No. 3 do 3 strings, bass-    | 1 40    | 0 00             | Gambier.....                | 0 07       | 0 08 1/2                |                         |      |      |
| " fall.....                  | 0 35     | 0 75       | 0 00                      | 0 00    | 0 00             | 0 00   | wood handle.....             | 1 40    | 0 00             | Madder.....                 | 0 11       | 0 13                    |                         |      |      |
| " Sox.....                   | 0 35     | 0 75       | 0 00                      | 0 00    | 0 00             | 0 00   | O. K. 2 strings basswood     | 1 40    | 0 00             | Sumac.....                  | 65         | 0 75 00                 |                         |      |      |
| <b>Figged.</b>               |          |            |                           |         |                  |        |                              |         |                  |                             |            |                         |                         |      |      |
|                              |          | Womens.    | Misses.                   | Childs. |                  |        |                              |         |                  |                             |            |                         |                         |      |      |
| Split Batts.....             | 0 85     | 0 95       | 0 70                      | 0 80    | 0 40             | 0 50   | <b>Drugs &amp; Chemicals</b> |         |                  |                             |            | Hallfax Fibred Codfish, | 3 20                    | 0 00 |      |
| Split Balmorals.....         | 0 80     | 0 90       | 0 70                      | 0 85    | 0 50             | 0 60   | Acid Carbolic Cryst Medi     | 0 55    | 0 60             | 1-lb. pkgs, per cs. 40 pkgs | 3 00       | 0 00                    |                         |      |      |
| Kip.....                     | 1 00     | 1 10       | 0 75                      | 0 90    | 0 50             | 0 65   | Aloes, Cape.....             | 0 15    | 0 15             | Labrador Herrings, No 1.    | 2 00       | 0 00                    |                         |      |      |
| Buff.....                    | 0 80     | 1 15       | 0 80                      | 0 90    | 0 50             | 0 65   | Alum.....                    | 1 60    | 1 75             | halves.....                 | 2 75       | 0 00                    |                         |      |      |
| Pebbled.....                 | 0 90     | 1 15       | 0 80                      | 0 90    | 0 50             | 0 65   | Borax, xtls.....             | 0 09    | 0 11             | French Shore, No. 1.....    | 9 00       | 0 00                    |                         |      |      |
| <b>Machins Sewed.</b>        |          |            |                           |         |                  |        |                              |         |                  |                             |            |                         | Sea Trout.....          | 9 00 | 0 00 |
| Peppled Button.....          | 1 00     | 1 30       | 0 85                      | 0 90    | 0 50             | 0 70   | Brom. Potass.....            | 0 85    | 0 60             | Cape Broton Herrings.....   | 4 25       | 4 65                    |                         |      |      |
| Glased Buff Button.....      | 1 00     | 1 30       | 0 85                      | 0 90    | 0 50             | 0 70   | Gampfor, Eng. Ref.....       | 0 70    | 0 00             | halves.....                 | 2 80       | 0 00                    |                         |      |      |
| Goat.....                    | 1 50     | 1 90       | 1 15                      | 1 40    | 0 80             | 1 15   | " Am. Raf.....               | 0 70    | 0 00             | Mackerel, No. 1, kitts      | 2 50       | 0 00                    |                         |      |      |
| Polish Calf.....             | 1 50     | 1 90       | 1 30                      | 1 65    | 0 90             | 1 15   | Citric Acid.....             | 0 60    | 0 65             | " 1/2 brl.....              | 10 00      | 0 00                    |                         |      |      |
| French Kid.....              | 1 85     | 3 40       | 1 90                      | 2 40    | 1 40             | 1 65   | Copperas, per 100 lbs.....   | 0 80    | 0 90             | Green Cod, Large            | 5 00       | 8 00                    |                         |      |      |
| <b>Canned Goods.</b>         |          |            |                           |         |                  |        |                              |         |                  |                             |            |                         | Draft " No. 1.....      | 4 50 | 6 00 |
|                              |          |            |                           |         |                  |        | Creasm Tartar.....           | 0 30    | 0 35             | Dry ".....                  | 4 75       | 0 00                    |                         |      |      |
| Lobsters, per case, new      | 7 25     | 7 50       | Peas, Mar., 2-lb tins.... |         | 1 10             | 1 25   | Epsom Salts.....             | 1 20    | 1 75             | Salmon No. 1 bris.....      | 15 50      | 16 00                   |                         |      |      |
| Sardines, 1/2.....           | 7 50     | 0 00       | Boston baked beans, p ds  |         | 1 70             | 1 80   | Glycerine.....               | 0 24    | 1 25             | " " 2.....                  | 15 00      | 0 00                    |                         |      |      |
| Mackerel.....                | 5 25     | 6 50       | Corned Beef, 1-lb.....    |         | 1 60             | 0 00   | Gum Arabic per lb.....       | 0 55    | 1 25             | " " 3.....                  | 14 00      | 0 00                    |                         |      |      |
| Salmon, per doz.....         | 1 40     | 1 50       | Corned beef, 2-lbs.....   |         | 2 60             | 0 00   | " " ".....                   | 0 55    | 1 00             | Salmon No. 1 (tiroes).....  | 0 00       | 22 00                   |                         |      |      |
| Clams, 1-lb tins, per doz.   | 1 40     | 0 00       | " 4-lbs.....              |         | 4 90             | 5 10   | Morphia.....                 | 4 50    | 4 75             | " " 2, large.....           | 0 00       | 21 00                   |                         |      |      |
| Oysters,.....                | 2 40     | 0 00       | " 6-lbs.....              |         | 7 75             | 8 00   | Opium.....                   | 0 11    | 0 10             | " " 3.....                  | 0 00       | 19 00                   |                         |      |      |
| Tomatoes, per doz.....       | 1 17 1/2 | 1 35       | " 14-lbs.....             |         | 16 50            | 17 00  | Phosphorus.....              | 0 75    | 0 80             | " Brit. Col bris.....       | 11 00      | 11 50                   |                         |      |      |
| Peaches, 2-lb. yellow.....   | 2 20     | 0 00       | Lunch Tags 1-lb. per doz. |         | 3 00             | 0 00   | Potash Bicromate.....        | 0 09    | 0 11             | Boneless Fish.....          | 0 04       | 0 08 1/2                |                         |      |      |
| " 3-lb.....                  | 3 00     | 0 00       | 2-lbs.....                |         | 5 15             | 5 25   | Potass Iodide.....           | 3 30    | 4 00             | Cod.....                    | 0 05       | 0 05                    |                         |      |      |
| Bartlett pears, 2-lb tins,   | 2 10     | 0 00       | Eng. Brawn, 2-lbs. "      |         | 1 80             | 0 00   | Quinine.....                 | 0 60    | 0 70             | <b>Flour.</b>               |            |                         |                         |      |      |
| per doz.....                 | 2 10     | 0 00       | Soups, 2-lbs. "           |         | 0 00             | 1 70   | Stroyhine.....               | 1 10    | 1 25             | Patent, winter.....         | 5 25       | 5 50                    |                         |      |      |
| Strawberries, 2-lb tins,     | 2 25     | 0 60       | Hoeg's Boston Beans, dz   |         | 2 00             | 0 00   | Tartaric Acid.....           | 0 50    | 0 55             | Patent, spring.....         | 5 50       | 0 00                    |                         |      |      |
| per doz.....                 | 2 40     | 0 00       | Roast Beef, 1-lb, per doz |         | 1 40             | 0 00   | Tin Crystals.....            | 0 25    | 0 30             | Straight roller.....        | 4 80       | 5 00                    |                         |      |      |
| Pineapples, 2-lb tin, p doz  | 2 40     | 0 00       | " 2-lb. "                 |         | 2 60             | 0 00   | Yenas' Extracts:             |         |                  |                             |            |                         |                         |      |      |
| Blueberries, 2-lb tin, p doz | 1 20     | 0 00       | " 4-lb. "                 |         | 4 00             | 0 00   | Triple Extracts, sq. hot,    | 21 00   | 0 00             | Extra.....                  | 4 70       | 4 80                    |                         |      |      |
| Green Gages, 2-lb tins p ds  | 1 75     | 0 00       | " 6-lb. "                 |         | 5 50             | 0 00   | per gross.....               | 12 00   | 0 00             | Superfine.....              | 4 25       | 4 50                    |                         |      |      |
| Corn, per doz.....           | 1 00     | 1 15       | Deviled Tonge, 1 lb "     |         | 1 20             | 0 00   | Anchor Brand, per gross,     | 0 70    | 0 75             | Fine.....                   | 3 50       | 4 00                    |                         |      |      |
| do 2-lb tins, Yarmouth       | 1 75     | 0 00       | Ham 1-lb. "               |         | 2 00             | 0 00   | Insect Powder per lb.....    | 2 23    | 2 50             | Superfine Bags.....         | 1 50       | 2 00                    |                         |      |      |
| do 3-lb tins.....            | 0 00     | 0 00       | Turkey 1-lb. "            |         | 2 00             | 0 00   | Sulphur Flowers.....         | 2 23    | 2 50             | Extra.....                  | 3 20       | 3 50                    |                         |      |      |
| <b>Wholesale.</b>            |          |            |                           |         |                  |        |                              |         |                  |                             |            |                         | City Strong Bakers..... | 5 25 | 0 00 |
|                              |          |            |                           |         |                  |        | <b>Heavy Chemicals.</b>      |         |                  |                             |            | Strong Bakers.....      | 0 00                    | 5 25 |      |
|                              |          |            |                           |         |                  |        | Bleaching Powder.....        | 1 80    | 2 00             | " (Seconds).....            | 0 00       | 3 00                    |                         |      |      |
|                              |          |            |                           |         |                  |        | Blue Vitriol.....            | 8 00    | 7 00             | Oatmeal, standard bag.....  | 2 25       | 2 30                    |                         |      |      |
|                              |          |            |                           |         |                  |        | Brimstone.....               | 2 00    | 2 50             | Oatmeal, granulated, bag    | 0 60       | 1 50                    |                         |      |      |
|                              |          |            |                           |         |                  |        | Cautic Soda 60.....          | 1 90    | 2 10             | Rolled.....                 | 0 00       | 2 50                    |                         |      |      |
|                              |          |            |                           |         |                  |        | " 70.....                    | 2 16    | 2 35             |                             |            |                         |                         |      |      |

Retailers will please bear in mind that above quotations apply only to large lots.

# GRANBY RUBBER COMPANY



Works of the Granby Rubber Co., Granby, P. Q.

## RUBBER BOOTS AND SHOES AND RUBBER CLOTHING

Our Product for 1889 is of the Best Quality made, the designs being selected from the Finest STANDARD SELLING Lines of the American Market, which we reproduce in Canada, fully equal in finish and every other respect to the best imported.

S. H. C. MINER, - - - PRESIDENT.

Sole Agents: - - Goodyear Rubber Company of Canada (Ltd.)

MONTREAL:  
15 Victoria Square

T. V. R. BROWN, - Manager.

TORONTO:  
53 Front Street. 53

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 10, 1890.

| Name of Article              | Wholesale.        | Name of Article.                        | Wholesale.        | Name of Article.               | Wholesale.    | Name of Article.              | Wholesale.    |
|------------------------------|-------------------|---|-------------------|--------------------------------|---------------|-------------------------------|---------------|
|                              | \$ c. \$ o.       |   | \$ c. \$ o.       |                                | \$ c. \$ o.   |                               | \$ c. \$ o.   |
| <b>Farm Products.</b>        |                   |   |                   |                                |               |                               |               |
| <b>BUTTER:</b>               |                   | Oats, Que .....                         | 0 40 0 41         | <b>Breadmakers' Yeast—</b>     |               | <b>Laxen's Pickles:</b>       |               |
| Creamery, new .....          | 0 17 0 18         | " Ont .....                             | 0 42 0 43         | 5c pkgs, 26 in bx .....        | 1 00 0 00     | Imp'l H-Pints...per doz       | 1 65 1 75     |
| Townships, cho. to finest    | 0 18 0 17         | Barley, malting .....                   | 0 69 0 00         | Baking Powder—                 |               | Imp'l Pints.....              | 3 00 3 25     |
| " fair to good .....         | 0 14 0 16         | " feed .....                            | 0 50 0 00         | Case 1, 3 ds. 5 oz. tins...    | 2 25 0 00     | Imp'l Quarts .....            | 5 75 6 00     |
| Morrisburg .....             | 0 15 0 16         | Peas, per 68 lbs, in store.             | 0 74 0 76         | Fruit: Loose Muscatel.....     | 2 40 2 50     | Condensed Milk, per case,     | 0 00 0 00     |
| Brookville .....             | 0 15 0 16         | Rye .....                               | 0 00 0 00         | Lays, Malaga .....             | 0 00 0 00     | 4 doz. 1-lb. cases .....      | 0 00 0 00     |
| Western, choice to finest    | 0 13 0 15         | Corn, in bond .....                     | 0 41 0 00         | London .....                   | 2 30 4 40     | Condensed Coffee—Java,        | 0 00 0 00     |
| <b>CHEESE:</b>               |                   | " duty paid .....                       | 0 50 0 61         | <b>Dehess</b> .....            | 5 60 5 75     | per cs, 2 doz. 1-lb. cases..  | 0 00 0 00     |
| Finest, new .....            | 0 08 1/2 0 08 1/2 | <b>Groceries.</b>                       |                   | <b>Black Basket</b> .....      | 4 75 5 00     | Condensed Coffee—Jamai-       | 0 00 0 00     |
| Good to fine .....           | 0 08 1/2 0 08 1/2 | <b>Tya (Hf.-Ohest &amp; Cad.)</b> ..... | 0 15 1/2 0 15     | <b>Sultanas</b> .....          | 0 09 0 10 1/2 | ca, per cs, 2 doz. 1-lb. cs.  | 0 00 0 00     |
| Medium .....                 | 0 08 1/2 0 08 1/2 | Japan, com. to med. lb .....            | 0 27 0 00         | <b>Seedless</b> .....          | 0 08 0 08 1/2 | " Peerless " Brand, Trade     | 0 00 0 00     |
| <b>EGGS:</b>                 |                   | " finest .....                          | 0 30 0 35         | <b>Valentia</b> .....          | 0 08 0 08 1/2 | " W. H. Schwartz & Sons, H    | all fax N.S.  |
| Strictly fresh per doz...    | 0 12 1/2 0 13     | " choicest .....                        | 0 37 1/2 0 42 1/2 | Layers .....                   | 0 00 0 08 1/2 | Ginger, 16-lb. bxs. 1/2 lb. b | Mrk Regis.    |
| Fresh .....                  | 0 00 0 00         | Nagasaki .....                          | 0 15 0 00         | Currants, Provincial.          | 0 06 1/2 0 06 | Pepper, 16 " " "              | xs, per lb.   |
| Finest Hmed .....            | 0 00 0 00         | <b>Y. Hyson, com. to gd.</b> .....      | 0 18 1/2 0 20     | Prunes (French) .....          | 0 04 1/2 0 05 | Mixed 16 " " "                | " "           |
| Poor .....                   | 0 00 0 00         | " fine to finest, lb.                   | 0 30 0 60         | Bosnia, cases .....            | 0 07 1/2 0 08 | Spices 1/10 " 2 oz. "         | " "           |
| Hens: 1889 per lb .....      | 0 17 0 18         | <b>Gunpd. com.</b> .....                | 0 12 0 15         | Figs, Eleme. ....              | 0 10 0 12     | " Quotations on application   | " "           |
| Finest 1888 .....            | 0 14 0 16         | " good .....                            | 0 20 0 24         | new layers .....               | 0 14 0 16     | <b>Starch:</b>                |               |
| Old .....                    | 0 05 0 10         | " Moyune .....                          | 0 35 0 45         | Sh. Almonds, bxs. ....         | 0 22 0 25     | White .....                   | 0 04 1/2 0 05 |
| <b>HOG PRODUCTS:</b>         |                   | Imperial med. to gd. ....               | 0 22 1/2 0 25     | Almonds, paper shell ..        | 0 18 0 20     | Crystal Gloss .....           | 0 06 0 00     |
| Bacon Smk'd per lb .....     | 0 11 0 12         | " fine to finest .....                  | 0 30 0 35         | Walnuts .....                  | 0 11 0 12     | Snow Flake .....              | 0 07 0 00     |
| Dressed Hogs .....           | 0 00 0 00         | <b>Twankey, com. to gd.</b> .....       | 0 12 0 00         | Grenoble .....                 | 0 14 0 00     | Dom. Rep. Corn .....          | 0 67 0 00     |
| Hams Smk'd .....             | 0 13 0 10         | <b>Olony</b> .....                      | 0 40 0 60         | Filberts .....                 | 0 08 0 08 1/2 | Corn Starch .....             | 0 06 0 00     |
| Canyassed .....              | 0 13 0 15 1/2     | <b>Congou, common</b> .....             | 0 10 0 12         | Sicily .....                   | 0 09 1/2 0 10 | Pure White .....              | 0 06 0 00     |
| Pork Ca. s. c. per bbl. .... | 17 59 18 00       | " good common .....                     | 0 14 0 18         | Silesia .....                  | 0 08 1/2 0 09 | " Imp. Triple, 1 brl          | 0 41 0 00     |
| Western do .....             | 0 60 17 00        | " med. to good .....                    | 0 19 0 25         | Mace .....                     | 0 20 0 25     | Cote D'or .....               | 0 35 0 00     |
| Mess .....                   | 0 60 17 00        | " fine to finest .....                  | 0 35 0 55         | Cloves .....                   | 0 22 0 25     | Crystal Pickling .....        | 0 28 0 00     |
| Lard per lb .....            | 0 08 1/2 0 08 1/2 | <b>Souphong, common</b> .....           | 0 00 0 00         | Nutmegs .....                  | 0 60 0 90     | W. W. XXX .....               | 0 30 0 00     |
| Western .....                | 0 09 1/2 0 09 1/2 | " med. to good .....                    | 0 25 0 32         | Jamaica Ginger, Bl. ....       | 0 19 0 21     | W. W. XX .....                | 0 25 0 00     |
| <b>SHEDS:</b>                |                   | " fine to choice .....                  | 0 35 0 60         | Unbl .....                     | 0 16 0 19     | W. W. X .....                 | 0 20 0 00     |
| Clover, red, per bush .....  | 4 50 5 00         | " Dust .....                            | 0 68 1/2 0 07     | <b>African</b> .....           | 0 06 0 07 1/2 | Pure Malt .....               | 0 45 0 00     |
| Alfalfa, per lb .....        | 0 10 0 11         | <b>Coffee, Mocha (green).</b> .....     |                   | Pimento .....                  | 0 06 1/2 0 09 | Gider X .....                 | 0 20 0 00     |
| Timothy, per bush .....      | 2 09 2 15         | Add 1c to 5 for roasting                |                   | Pepper, Black .....            | 0 15 0 00     | " XXX .....                   | 0 27 0 00     |
| Western .....                | 1 50 1 60         | and grinding .....                      | 0 28 0 30         | White .....                    | 0 24 0 25     | " Best Laundry .....          | 0 06 0 00     |
| Flax .....                   | 1 72 1 75         | Java .....                              | 0 25 0 27         | Mustard, 4 lb. per jar, Eng    | 0 72 0 75     | Common .....                  | 0 02 1/2 0 05 |
| Potatoes, per bag .....      | 0 95 1 00         | Maracibo .....                          | 0 22 0 23         | " 1 lb. ....                   | 0 23 0 25 1/2 | <b>Matches:</b>               |               |
| Honey, in comb .....         | 0 14 0 15         | Jamaica .....                           | 0 19 0 22         | " 4 lb. jars, Cana.            | 0 65 0 70     | " Telephone .....             | 3 45 3 55     |
| " in tins .....              | 0 69 0 10         | Rio .....                               | 0 18 0 22         | " 1 lb. ....                   | 0 22 0 24     | " Parlor .....                | 1 75 1 90     |
| Beeswax .....                | 0 24 0 25         | Plantation Ceylon .....                 | 0 24 0 26         | <b>Rice, Mount Royal</b> ..... | 3 60 3 65     | " Telegraph .....             | 3 75 3 85     |
| <b>HAMS:</b>                 |                   | Chicago .....                           | 0 11 0 13         | Patna .....                    | 6 00 0 00     | " Star .....                  | 3 05 0 00     |
| Med. hand picked .....       | 1 55 1 70         | <b>Sugar:</b>                           |                   | Japan Crystal .....            | 4 00 4 75     | <b>Hardware.</b>              |               |
| Medium .....                 | 1 50 1 65         | Ex Ground, in brls. ....                | 0 07 1/2 0 09     | Sago .....                     | 0 05 1/2 0 08 | Antimony .....                | 0 20 0 00     |
| Yellow .....                 | 1 80 2 00         | " in bxs. ....                          | 0 06 1/2 0 00     | Tapioca, Pearl .....           | 0 08 0 08 1/2 | " Block, L & F per lb.        | 0 24 0 25     |
| <b>Grain.</b>                |                   | Powdered, in brls. ....                 | 0 06 1/2 0 00     | Flake .....                    | 0 07 0 07 1/2 | Straits .....                 | 0 24 9 25     |
| Canada Red Winter Wheat      | 0 00 0 00         | Paris Lumps, in brls. ....              | 0 07 0 00         | Gelatine, 1 lb. pk. ....       | 1 05 1 10     | strip .....                   | 0 28 0 37     |
| " White Winter .....         | 0 00 0 00         | " half brls. ....                       | 0 07 1-16         | " 1 qt. pk. ....               | 1 60 0 00     | " Copper: Ingot .....         | 0 16 0 16 1/2 |
| " Spring .....               | 0 00 0 00         | " bxs. ....                             | 0 07 1/2 0 00     | " 2 qt. gs. ....               | 2 10 0 00     | Sheathing .....               | 0 18 1/2 0 19 |
| Hard Manitoba, No. 1 .....   | 1 18 1 18         | Ex Granulated, brls. ....               | 0 06 1/2 0 00     | Vermicelli, Canadian .....     | 0 08 0 07     | Heavy Sheets .....            | 0 21 0 24     |
| do No. 2 .....               | 1 14 1 16         | Branded Yellows .....                   | 1 5 16 0 5        | Macaroni .....                 | 0 06 0 07     | IRON CUT NAILS—per keg.       |               |
| Northern, No. 1 .....        | 0 00 0 00         | Syrup, per lb. ....                     | 0 31 0 34         | Italian .....                  | 0 18 0 00     | Hot Cut Am or Can. Pat n      |               |
| do No. 2 .....               | 0 00 0 00         | 14 lbs. to the gallon.                  |                   | Peel—Citron .....              | 0 28 1/2 0 32 | 10dy to 60dy .....            | 2 45 0 00     |
|                              |                   | Molasses, (Barbados) im'g               | 0 34 0 35         | Orange .....                   | 0 16 0 18     | 8dy and 9dy .....             | 2 70 0 00     |
|                              |                   | Porto Rico .....                        | 0 00 0 00         | Lemon .....                    | 0 15 1/2 0 17 | 6dy and 7dy .....             | 3 93 0 00     |
|                              |                   | Antigua .....                           | 0 00 0 00         |                                |               | 4dy to 8dy—Am. Pat. ....      | 3 20 0 00     |
|                              |                   | Trinidad .....                          | 0 60 0 00         |                                |               | 8dy .....                     | 3 95 0 00     |
|                              |                   |   |                   |                                |               | 3dy—fine hot out .....        | 5 45 0 00     |

Retailers will please bear in mind that above quotations apply only to large lots.

\*NOTE.—Refiners prices to the wholesaler trade; jobbers would have to pay in additional.

# The Canada Meat Packing Co'y

## MONTREAL.

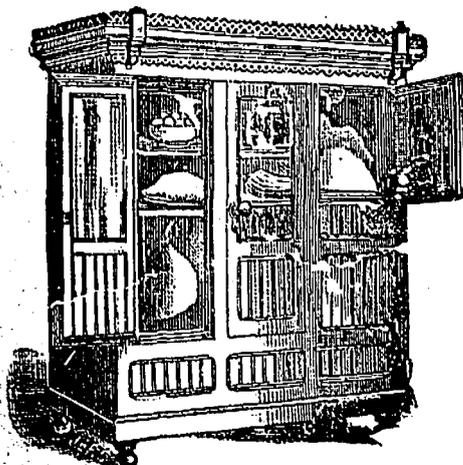
### REFRIGERATED DRESSED BEEF.

Canned Meats, - - Smoked Meats,  
&c. &c. &c.

Our Hams, Bacon and Lard, **OMP** Brand are Fine  
Give them a trial.

## AUTOMATIC REFRIGERATOR COM'Y

OF OTTAWA,



### Hanrahan's Patent Refrigerator

IN THE DOMINION.

Especially adapted for the preservation of  
**FRESH MEATS**

cooked and uncooked, Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

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Flour, Meal, Buckwheat Flour  
Cornmeal, Rye Flour,

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Millers and Grain Dealers,  
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FULL ROLLER PROCESS.  
Cookshire Flour Mill Co.,

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Manitoba Wheat.

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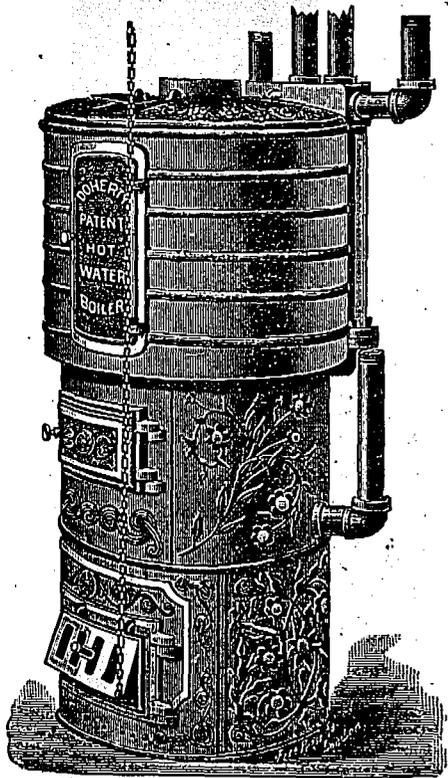
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 10, 1890.

| Name of Article.  | Wholesale.             | Name of Article.                                    | Wholesale.    | Name of Article.  | Wholesale.  | Name of Article.            | Wholesale.  |
|---|------------------------|---|---------------|---|-------------|-----------------------------|-------------|
| <b>Hardware—Continued.</b>                                |                        | <b>Horse Shoes</b> .....                            | 3 10 8 91     | <b>Shot</b> per 100 lbs.....                                    | 5 55 5 75   | <b>Harness</b> .....        | 0 28 0 27   |
| 4dy to 6dy—Cold Cut, }<br>3dy—(Can. Pat.) }               | 2 95 0 00<br>3 45 0 00 | <b>Terms</b> , 4 months, or 3 pc<br>or 30 days..... | 0 00 0 00     | <b>Lead Pipe</b> per 100 lbs.....                               | 4 02 4 25   | <b>Upper Heavy</b> .....    | 0 22 0 25   |
| 2dy—fine, Hot Cut, Am Pat<br>Steel Cut, Am. or Can. Pat'n | 5 65 0 00              | <b>Axis</b> ss. & ds.—25 to 30 dia                  | 11 00 18 00   | <b>Zinc: Sheet</b> .....  | 6 09 6 50   | Light.....                  | 0 29 0 32   |
| 10dy to 60dy.....   | 2 55 0 00              | <b>Cell Chats—1</b> .....                           | 0 04 0 00     | Spelter.....  | 5 75 0 00   | Grained Upper.....          | 0 24 0 28   |
| 8dy to 9dy.....   | 2 80 0 00              | <b>Cell Chats—1</b> .....                           | 0 05 0 00     | <b>Scrap Iron—Chairs</b> .....                                  | 20 00 0 00  | Scotch Grain.....           | 0 29 0 33   |
| 6dy to 7dy.....   | 3 05 0 00              | 5-16.....   | 0 05 0 00     | <b>Machinery scrap</b> .....                                    | 16 00 18 00 | Kip Skins, French.....      | 0 60 0 75   |
| 4dy to 5dy.....   | 3 80 0 00              | 7-15.....   | 0 04 0 00     | <b>Wrot iron</b> .....  | 17 00 18 00 | English.....                | 0 50 0 70   |
| 3dy.....  | 4 05 0 00              | <b>Galvanized Iron:</b>                             |               | <b>Powder: Canada Blasting</b>                                  | 3 00 3 50   | Canada Kip.....             | 0 30 0 40   |
| 3dy—fine.....   | 5 55 0 00              | Morewoods Lion, No. 28.....                         | 0 00 0 07     | <b>F F to F F F</b>   | 4 75 5 00   | Hemlock Calf.....           | 0 40 0 55   |
| <b>Casting, Flooring, Box, Shook<br/>and Tobacco Box:</b> |                        | D. McC. & Co.....                                   | 0 06 0 07     | <b>Barbed wire, per lb 'Gal'</b>                                | 0 05 0 00   | Light.....                  | 0 30 0 40   |
| 3dy.....  | 4 45 0 00              | Queen's Head, or equal.....                         | 0 00 0 05     | <b>Paint:</b>   |             | French Calf.....            | 1 05 1 40   |
| 4dy to 6dy.....   | 3 70 0 00              | Common.....   | 0 05 0 05     | <b>Fencingwire, No. 3</b> .....                                 | 0 00 2 75   | Splits, Light & Medium..... | 0 15 0 20   |
| 6dy and 7dy.....  | 3 45 0 00              | <b>Pig Iron: Siemen No. 1</b> .....                 | 22 50 0 00    | No. 9.....  | 0 00 2 90   | Splits, Heavy.....          | 0 18 0 19   |
| 8dy and 9dy.....  | 3 20 0 00              | Coltness.....                                       | 0 08 0 00     | No. 10.....   | 0 00 3 00   | Small.....                  | 0 12 0 14   |
| 10d to 30dy.....  | 2 75 0 00              | Calder.....   | 0 00 0 00     | <b>Buckhorn Wire</b> .....                                      | 0 00 0 08   | Leather Board, Canada.....  | 0 08 0 10   |
| <b>Cut Spikes: all sizes</b> .....                        | 2 70 0 00              | Langlois.....                                       | 0 00 0 00     |   |             | Enamelled Cow, per ft.....  | 0 14 0 16   |
| <b>Common Flour Barrel:</b>                               |                        | Shotts.....   | 21 50 22 00   | <b>Hides and Tallow.</b>  |             | Pebble Grain.....           | 0 71 0 14   |
| 0 1 in.....   | 4 85 0 00              | Summerlee.....                                      | 21 50 22 50   | <b>Montreal Green Hides</b>                                     |             | Glove Grain.....            | 0 11 0 14   |
| 1 in.....   | 4 45 0 00              | Gartsherrie.....                                    | 21 50 22 00   | No. 1 per 100 lbs.....  | 7 00 0 00   | B. Calf.....                | 0 10 0 12   |
| 1 1/2 in.....   | 4 15 0 00              | Carnbroe.....                                       | 18 50 19 00   | No. 2.....  | 6 00 0 00   | Brush (Cow) Kid.....        | 0 12 0 14   |
| <b>Finishing Nails:</b>                                   |                        | Eglinton.....                                       | 18 50 19 50   | No. 3.....  | 5 00 0 00   | Buff.....                   | 0 11 0 13   |
| 1 in.....per keg  | 6 45 0 00              | Hematite.....                                       | 26 00 0 00    | <b>Tanners pay \$1.00 more<br/>for sorted, cured and insp'd</b> |             | Russetts, Light.....        | 0 30 0 35   |
| 1 1/2 in.....   | 4 70 0 00              | <b>Bar Iron, per 100 lbs</b>                        |               | Hamilton, No. 1 insp.....                                       | 8 50 0 00   | Russetts, Heavy.....        | 0 25 0 30   |
| 1 in.....   | 3 95 0 00              | Ord. Crown.....                                     | 2 40 2 75     | No. 2.....  | 5 75 0 00   | No. 2.....                  | 0 18 0 23   |
| 1 1/2 in.....   | 3 95 0 00              | Best Refined.....                                   | 0 00 2 75     | Toronto.....  | 6 50 0 30   | Saddlers.....               | 7 00 8 00   |
| 2 in.....   | 3 70 0 00              | Siemens.....  | 0 00 2 80     | No. 2.....  | 6 25 0 00   | Limt. Fr. Calf.....         | 0 55 0 65   |
| 2 1/2 in.....   | 3 70 0 00              | Swedes.....   | 3 75 4 00     | No. 3.....  | 6 50 0 30   | English Oak.....            | 0 35 0 40   |
| 3 in.....   | 3 45 0 00              | Sheet Iron to No. 20.....                           | 3 00 3 25     | <b>Nota.—The above are<br/>prices in the west.</b>              |             | Rough.....                  | 0 15 0 20   |
| 3 1/2 in.....   | 3 45 0 00              | Boiler Plates.....                                  | 2 75 3 00     | Chicago Buff.....   | 0 00 0 00   | Dongola, extra.....         | 0 30 0 32   |
| 3 in and up.....  | 3 20 0 00              | Boiler.....   | 0 00 0 06 1/2 | " Steers.....   | 0 00 0 00   | No. 1.....                  | 0 24 0 28   |
| <b>Clinch and Heavy Clinch:</b>                           |                        | Hoops and Bands.....                                | 3 50 3 00     | " Calveskins.....   | 0 00 0 00   | ordinary.....               | 0 19 0 22   |
| 1 in.....per 100 lbs                                      | 6 40 0 00              | <b>Canada Plates:</b>                               |               | " Bulls.....  | 0 00 0 00   | <b>Raw Furs.</b>            |             |
| 1 1/2 in.....   | 4 75 0 00              | Good Brands.....                                    | 2 75 3 00     | Dry No'r West.....  | 0 60 0 00   | Beaver, per lb.....         | 4 00 4 50   |
| 1 1/2 and 1 1/4.....                                      | 3 95 0 00              | Iron Wire: 0 to 7 p 100 lbs                         | 2 75 0 00     | Sheepskins.....   | 0 80 1 25   | Bear per skin.....          | 12 00 14 00 |
| 2 and 2 1/2.....  | 3 70 0 00              | Wro't Iron pipe, 1 to 2 in                          | 3 00 0 00     | Clips.....  | 0 15 0 20   | Bear, Cub, per skin.....    | 4 00 5 00   |
| 2 1/2 and 3.....  | 3 45 0 00              | 5 1/2 p.c. over 2 in. 6 1/2 p.c.                    | 0 11 0 12     | Lambskins, Springs.....   | 0 25 0 30   | Fisher.....                 | 4 00 5 00   |
| 3 in and up.....  | 3 20 0 00              | Steel, cast per lb.....                             | 2 50 0 00     | Calveskins unsplit.....   | 0 05 0 00   | Fox, Red, per skin.....     | 1 20 1 30   |
| <b>Sharp and Flat Press'd Nails</b>                       |                        | " Springs, 100 lb.....                              | 3 00 0 00     | Horse Hides western, each                                       | 2 50 3 00   | Fox, Cross.....             | 2 00 4 00   |
| 1 in.....per 100 lbs                                      | 6 90 0 00              | " Tire.....   | 0 00 0 00     | " City.....   | 0 75 1 25   | Lynx per skin.....          | 0 80 0 90   |
| 1 1/2 in.....   | 6 20 0 00              | " Sleigh Shoe, lb.....                              | 0 00 2 75     | Tallow, refined.....  | 5 10 5 25   | Marten per skin.....        | 0 60 0 80   |
| 1 1/2 and 1 1/4.....                                      | 4 45 0 00              | " Machinery.....                                    | 5 25 3 50     | <b>Leather.</b>   |             | Mink per skin.....          | 0 40 0 50   |
| 2 and 2 1/2.....  | 4 20 0 00              | <b>The Plates:</b>                                  |               | No. 1 B. A. Sole.....   | 0 20 0 22   | Muskat, spring.....         | 0 15 0 16   |
| 2 1/2 and 3.....  | 3 95 0 00              | 10 Coke.....  | 3 75 3 90     | No. 2.....  | 0 15 0 16   | Otter per skin.....         | 3 00 10 00  |
| 2 in and up.....  | 3 70 0 00              | 10 Charcoal.....                                    | 4 50 4 75     | No. 3.....  | 0 14 0 15   | Raccoon per skin.....       | 0 50 0 75   |
| <b>*Terms:</b>  |                        | 1X.....   |               | No. 1, ordinary Sole.....                                       | 0 19 0 20   | Skunk, average.....         | 0 40 0 55   |
| <b>Horse Nails: P &amp; F Bright</b>                      |                        | DX.....   |               | No. 2.....  | 0 16 0 17   | <b>Oils.</b>                |             |
| " No. 7.....  | 0 00 0 00              | DX.....   |               | No. 3.....  | 0 14 0 15   | Cod Oil, Newfoundland.....  | 0 36 0 38   |
| " No. 8.....  | 0 24 0 00              | DX.....   |               | No. 4.....  | 0 15 0 16   | Halifax.....                | 0 34 0 36   |
| " No. 9.....  | 0 23 0 00              | DX.....   |               | Buffalo Sole, No. 1.....  | 0 16 0 17   | Gaspe.....                  | 0 36 0 38   |
| " No. 10.....   | 0 22 0 00              | DX.....   |               | No. 2.....  | 0 15 0 16   | S. R. Pale Seal.....        | 0 60 0 85   |
| <b>M Brand.....50 p.c. 10p.c.</b>                         |                        | <b>Terms Plate:</b>                                 |               | No. 3.....  | 0 14 0 15   | Straw Seal.....             | 0 70 0 50   |
| <b>Wrought or Ship Spikes:</b>                            |                        | 10, 20 x 28.....                                    | 7 50 8 00     | China.....  | 0 15 0 16   | Cod Liver Oil.....          | 0 55 0 65   |
| 7-16 and 1 in.....  | 3 60 0 00              | Russ. Sheet Iron.....                               | 11 00 0 00    | " No. 1.....  | 0 15 0 16   | [Distributing Prices]       |             |
| 3-8 in.....   | 3 95 0 00              | Anchor, per lb.....                                 | 4 75 5 50     | Zanzibar, No. 1.....  | 0 18 0 19   | Cod Oil, Newfoundland.....  | 0 40 0 45   |
| 5-16 in.....  | 4 20 0 00              | Lion & Crown, Tin'd Sht's                           | 6 50 0 00     | " No. 2.....  | 0 15 0 16   | Do Halifax.....             | 0 38 0 40   |
| 1 in.....   | 4 45 0 00              | 24 gauge.....                                       | 6 50 0 00     | " No. 3.....  | 0 13 0 14   | Do Gaspe.....               | 0 40 0 45   |
| (Dis. 30 per cent.)                                       |                        | Lead: Pig, per 100 lbs.....                         | 8 75 4 00     | Slaughter, No. 1.....   | 0 22 0 24   | S. R. Pale Seal.....        | 0 55 0 87   |

Retailers will please bear in mind that the above quotations apply only to large lots.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

\*Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 2 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.



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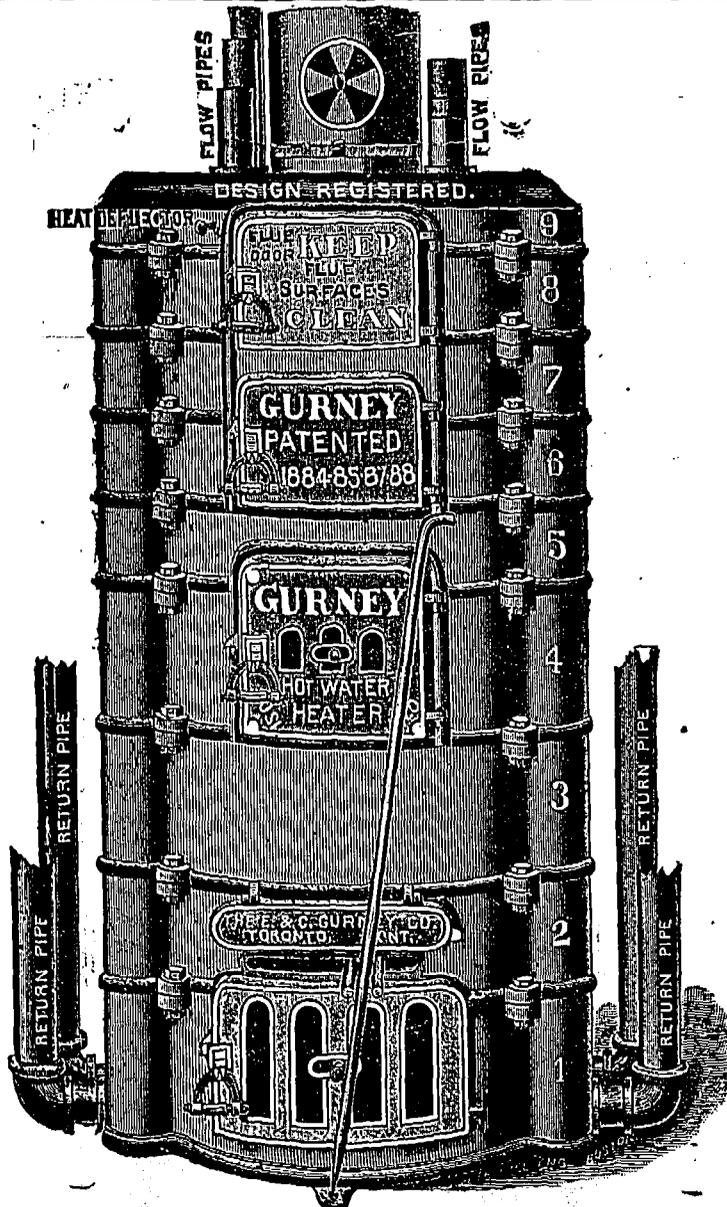
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MONTRÉAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 10, 1890

| Name of Article.             | Wholesale. | Name of Article.          | Wholesale. | Name of Article.          | Wholesale. | Name of Article.              | Wholesale.  |
|------------------------------|------------|---------------------------|------------|---------------------------|------------|-------------------------------|-------------|
| Straw Seal                   | \$ 0 50    | Blue,—                    | \$ 0 11    | Tobacco (duty paid)       | \$ 0 46    | Ports                         | \$ 3 00     |
| Cod Liver Oil                | 0 65       | Domestic Broken Sheet     | 0 11       | No. 1 Black Chewing, cads | 0 46       | Class Claret of gd. brands    | 7 50        |
| Caster Oil                   | 0 11       | French, T.F. Casks        | 0 11       | bxz                       | 0 46       | Tarragona Ports, imp ga       | 1 15        |
| Lard Oil, Extra              | 0 75       | American White, Brls      | 0 12       | No. 2                     | 0 46       | Burgundy                      | 10 00       |
| No. 1                        | 0 60       |                           | 0 17       | No. 4                     | 0 41       | Still, Case                   | 23 00       |
| Boiled                       | 0 00       | Salt.                     |            | Bright Chewing            | 0 49       | Sparkling                     | 17 50       |
| Linseed Raw                  | 0 60       | Liverpool per bag Elev'n  | 0 48       | Smoking                   | 0 62       | Can. Spirits, imp. gallon     | Bond. Paid. |
| Boiled                       | 0 00       | Canadian, in small bags   | 2 35       | R. & R.                   | 0 69       | Pure Spirits, .65 O. P.       | 1 05        |
| Olive, Pure                  | 1 10       | Quarters                  | 0 83       | Navy, &c                  | 0 52       | " " .50                       | 0 95        |
| Machinery                    | 0 95       | Factory-filled per bag    | 1 20       | Smoking, 6s               | 0 45       | " " .25 U. P.                 | 0 58        |
| Extra, qt., p case           | 3 00       | Quarters                  | 0 35       | Solace, lbs               | 0 50       | Family Proof                  | 20          |
| pts                          | 2 40       | Rice's pure dairy         | 0 00       | Myrtle Navy               | 0 45       | Old Bourbon                   | 20          |
| pts, do.                     | 2 70       | Turk's Island             | 0 00       |                           | 0 55       | Rye                           | 25          |
| Spirits Turpentine, brls     | 0 00       |                           | 0 00       |                           | 0 48       | Toddy                         | 25          |
| Coal Oil:                    |            | Lumber, &c.               |            |                           | 0 45       | Malt                          | 25          |
| Car Lots Store, [2 p.c. off] | 0 00       | Ash, 1 to 4 in., M        | 20 00      | Wines, Liquors, etc.      |            | Rye Whiskey, 4 years old      | 0 78        |
| Broken lots                  | 0 00       | Birch, 1 to 4 in., M      | 20 00      | All English               | 2 40       | " " 6 "                       | 0 88        |
| Am. in car lots              | 0 00       | Baswood                   | 18 00      | Domestic                  | 1 60       | " " 7 "                       | 0 98        |
| 6 bbls                       | 0 00       | Walnut, per M             | 80 00      | Porter: Dublin            | 2 40       | " " 7 "                       | 1 08        |
| 10 bbls                      | 0 00       | Butternut, per M          | 30 00      | Domestic                  | 1 60       | 20 to 100 cases, net cash     |             |
| single bbls                  | 0 00       | Cedar, round, lineal foot | 00 06      | Brandy: best              | 0 70       | 100 to 200 " 2 1/2 p.c. off   |             |
| Glass.                       | 50¢        | Cedar, flat, lineal foot  | 00 04      | Cheaper shippers          | 3 75       | 200 cases and over 5 p.c. off |             |
| United inches, 00 to 25      | 1 40       | Cherry, per M             | 70 00      | Irish Whiskey             | 7 00       | And add 3¢ for jobb'g lots    |             |
| United inches 25 " 40        | 1 50       | Elm, soft, 1st            | 15 00      | Mackie's R. O. Special    | 10 00      | Islay Blend                   | 8 00        |
| 41 " 50                      | 3 25       | Elm, Rock                 | 25 00      | Islay Blend               | 8 00       | Cheaper Whiskies              | 5 00        |
| 51 " 60                      | 3 50       | Hemlock, M                | 9 00       | Jamaica Rum, 16 O.P. per  | 5 50       | APOLLINARIS—                  |             |
| Paints, &c.                  |            | Maple, hard, M            | 25 00      | imp. gal                  | 4 00       | Qts., in case, 50 bots        | 7 50        |
| W Lead pure, 50 to 100lb kgs | 8 00       | Soft, do                  | 18 00      | Demarara Rum, 16 O.P.     | 3 50       | Pts. " 100 "                  | 10 50       |
| No. 1                        | 5 00       | Oak, M                    | 40 00      | Holland Gin               | 2 50       | Wool.                         |             |
| No. 2                        | 4 50       | Pine, clear, M            | 35 00      | Green cases               | 4 55       | Fleece                        | 0 21        |
| No. 3                        | 4 00       | 2nd. quality, do          | 25 00      | Red cases                 | 8 60       | Pulled, unassorted            | 0 23        |
| White Lead, dry              | 5 25       | Shipping Culls            | 14 00      | Champagne:                |            | Extra Super                   | 0 00        |
| Red Lead                     | 4 50       | Mill do                   | 8 00       | Sherris                   | 1 95       | " B Super                     | 0 00        |
| Venetian Red, Eng'h          | 1 50       | Lath, M                   | 1 50       |                           |            | " C Super                     | 0 00        |
| Yel. Ochre, French           | 1 25       | Spruce, 1 to 2 in., M     | 10 00      |                           |            | Black                         | 0 00        |
| Whiting, ordinary            | 0 60       | Shingles, 1st qual        | 3 00       |                           |            | Natal                         | 0 08        |
| London, Washed               | 0 85       | 2nd                       | 2 00       |                           |            | Cape                          | 0 17        |
| Paris                        | 1 15       |                           | 2 00       |                           |            | Australian                    | 0 19        |
| Portland Cement, bri         | 2 30       |                           |            |                           |            |                               |             |
| Fire Brick                   | 23 00      |                           |            |                           |            |                               |             |
| Fire Clay                    | 1 60       |                           |            |                           |            |                               |             |

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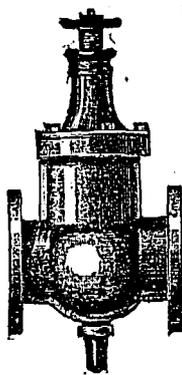
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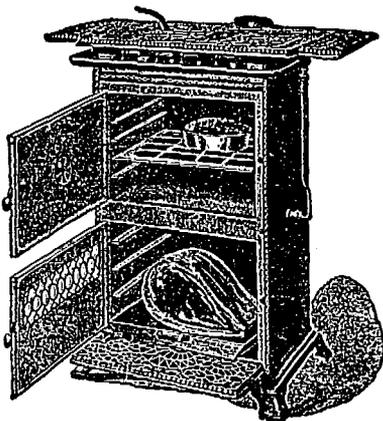


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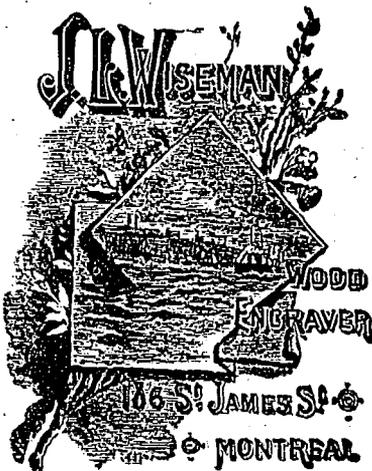
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## WATEROUS

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FRICTION-GRIP

## PULLEYS

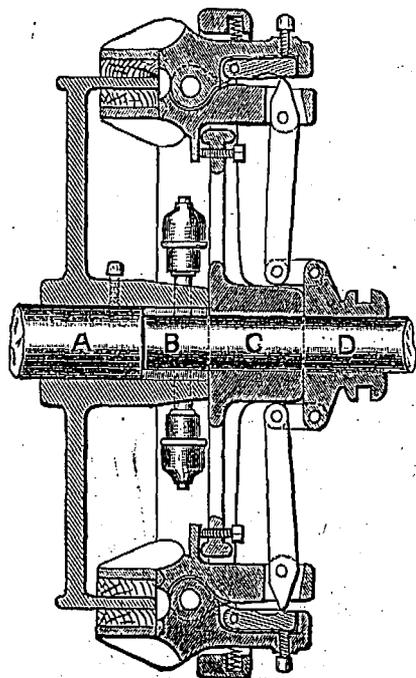
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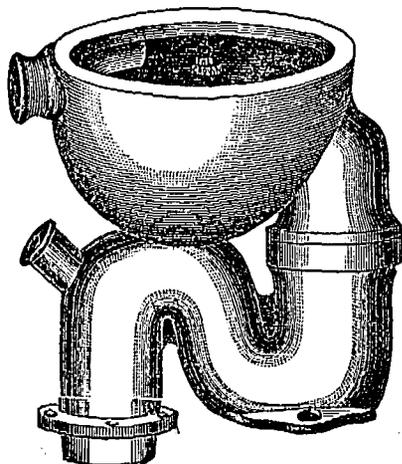
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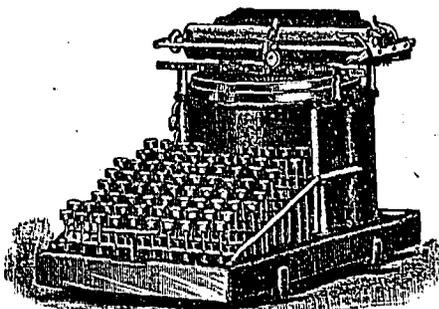


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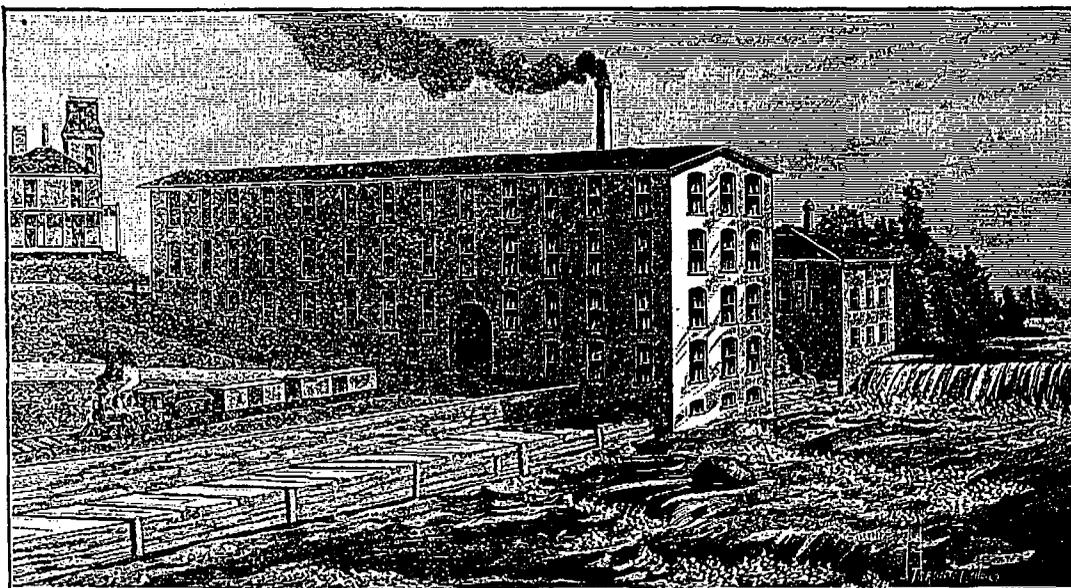
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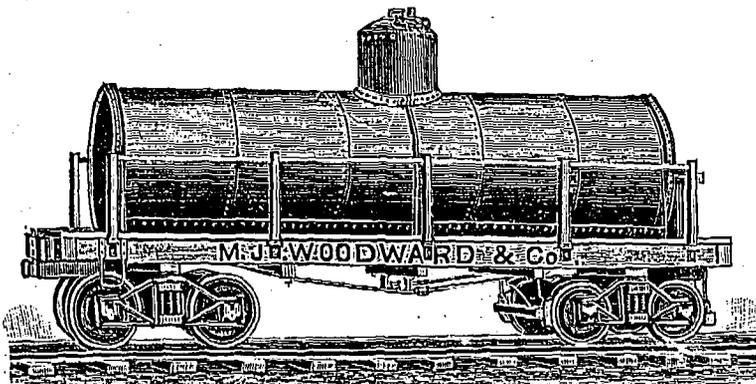
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**PETROLIA, ONT.**

| SECURITIES.   |        | London. | June 26. |
|---|--------|---------|----------|
| British Columbia, 1865, 6 p.c.                        | 107    | 109     |          |
| 1877  | 120    | 125     |          |
| Canada, 4 p.c. loan, 1860.                            | 107    | 109     |          |
| 8 p.c. loan, 1868                                     | 94     | 95      |          |
| Debs. 1884, 8 1/2 p.c.                                | 103    | 105     |          |
| Railway & other Stocks.                               |        |         | June 26. |
| 100 New Brunswick 6 p.c. 1897.                        | 100    | 105     |          |
| 100 Quebec Province, 5 p.c. 1874.                     | 109    | 111     |          |
| 100 Do do 1876 5 p.c.                                 | 109    | 111     |          |
| 100 Do do 1880 4 1/2 p.c.                             | 106    | 108     |          |
| 100 Do do 1883 5 p.c.                                 | 114    | 116     |          |
| 100 Atlantic & Nth Western 5 p.c. Guar.               |        |         |          |
| 100 1st M. Bds  | 116    | 118     |          |
| 100 Buffalo and Lake Huron £10 sh.                    | 124    | 13      |          |
| 100 Do 5 1/2 p.c. 1st Mort.                           | 133    | 135     |          |
| 100 Do 2nd. Mort.                                     | 133    | 135     |          |
| 100 Can. Central 5 p.c. 1st M. Bds Int. guar. By Gov. | 108    | 110     |          |
| 100 Canadian Pacific \$100.                           | 84 1/2 | 84 1/2  |          |
| 100 Grand Trunk, Georg Bay, &c.                       |        |         |          |
| 100 1st M.  | 103    | 105     |          |
| 100 Grand Trunk of Canada Ord. stock                  | 104    | 104     |          |
| 100 2nd. equir. mtg. bds, 6 p.c.                      | 131    | 133     |          |
| 100 1st. pref. stock.                                 | 70 1/2 | 71 1/2  |          |
| 100 2nd. pref. stock.                                 | 46 1/2 | 47 1/2  |          |
| 100 3rd. pref. stock.                                 | 25 1/2 | 26 1/2  |          |
| 100 5 p.c. perp. deb. stock.                          | 127    | 129     |          |
| 100 4 p.c. perp. deb. stock.                          | 99 1/2 | 100 1/2 |          |
| 100 Great Western shares, 5 p.c.                      | 126    | 128     |          |
| 100 6 p.c. bds., 1890                                 | 101    | 103     |          |
| 100 Hamilton and N. W., 6 p.c.                        | 102    | 111     |          |
| 100 M. of Canada Stg. 1st Mort 5 p.c.                 | 110    | 112     |          |
| 100 Montreal and Champlain 5 p.c.                     |        |         |          |
| 100 1st mtg. bds                                      | 103    | 105     |          |
| 100 Montreal & Sorel, 1st mtg. 6 p.c.                 | 15     | 20      |          |
| 100 N. of Canada 1st Mtg. 5 p.c.                      | 109    | 111     |          |
| 100 Northern Extension, 6 p.c. pref.                  | 101    | 103     |          |
| 100 Quebec Central 5 p.c. 1st Inc. Bds.               | 28     | 30      |          |
| 100 T. G. & B. 4 p.c. bonds 1st Mort.                 | 101    | 103     |          |
| 100 Well, Grey & Bruce, 7 p.c. Bds                    |        |         |          |
| 100 1st Mort  | 100    | 102     |          |
| 100 St. Law and Ott. 6 p.c. Bds                       | 98     | 100     |          |
| Banks.  |        |         |          |
| 100 Bank of British Columbia.                         | 39 1/2 | 39 1/2  |          |
| 100 Bank of British North America.                    | 79 1/2 | 80 1/2  |          |
| Municipal Loans.                                      |        |         |          |
| 100 City of London (Ont) 1st pref. 5 p.c.             | 100    | 102     |          |
| 100 City of Montreal stg 5 p.c.                       | 104    | 106     |          |
| 1874.   | 104    | 106     |          |
| 100 City of Ottawa, 6 p.c. stg.                       | 107    | 110     |          |
| redeem 1875   | 105    | 107     |          |
| 1875  | 117    | 119     |          |
| 1875  | 106    | 108     |          |
| 100 City of Quebec, 6 p.c. con., 1872                 | 163    | 165     |          |
| 6 p.c. redeem 1873                                    | 106    | 108     |          |
| redeem 1873   | 121    | 123     |          |
| 100 City of Toronto, 6 p.c. stg., 1877.               | 113    | 115     |          |
| 6 p.c. stg. con. deb., 1874                           | 109    | 111     |          |
| 5 p.c. con. deb., 1873                                | 114    | 116     |          |
| 4 p.c. stg. bonds, 1921-28.                           | 105    | 107     |          |
| 00 City of Winnipeg, deb., 1884 5 p.c.                | 108    | 110     |          |
| deb. scrip, 1883 6 p.c.                               | 119    | 121     |          |
| Miscellaneous Companies.                              |        |         |          |
| 100 Canada Company                                    | 45     | 50      |          |
| 100 Canada North-West land Co.                        | 5 1/2  | 34      |          |
| 100 Hudson Bay  | 19 1/2 | 20      |          |

THE CANADIAN  
**JOURNAL OF  
COMMERCE**  
FINANCE AND INSURANCE REVIEW

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Commerce, Finance, Insurance, Railways,  
Manufacturing, Mining and Joint  
Stock Enterprises.

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| DUNDAS.....    | The Elgin .....               |                     |
| GAET.....      | The Queen's.....              | U. Lowell           |
| HAMILTON ..... | The Royal.....                | Hood Bros.          |
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**Stocks and Bonds—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations, July 8 1890.**

| NAME OF COMPANY.                   | No. Shares | Last Dividend per year. | Date of Dividends | Share par value. | Amount paid per Share. | Canada quotations per ct. |
|------------------------------------|------------|-------------------------|-------------------|------------------|------------------------|---------------------------|
| British America Fire and Marine    | 10,000     | 3-6mos.                 | Jan...July        | \$50             | \$50                   | 108 109                   |
| Canada Life                        | 2,500      | 7-6mos.                 | Feb...Aug         | 400              | 50                     | ....                      |
| Citizens, Fire, Life, & Accident   | 11,880     | 6-12mos                 | Mar...yly         | 85               | 16                     | ....                      |
| Confederation Life                 | 5,000      | 6-6mos.                 | Jan...July        | 100              | 10                     | ....                      |
| Western Assurance                  | 25,000     | 4-6mos.                 | Jan...July        | 40               | 20                     | 145 146 1/2               |
| Royal Canadian Insurance           | 20,000     | 6-12mos.                | 15 Feb. yly       | 25               | 20                     | 90 100                    |
| Accident Ins. Co. of North America | 2,610      | 6                       | 15 J'y 15 Jan     | 100              | 20 100                 | 90                        |
| Guarantee Co. of North America     | 13,372     | 6                       | 15 J'y 15 Jan     | 50               | 10 50                  | 100 110                   |

**BRITISH AND FOREIGN.—(Quotations on the London Market.) June 25, 1890. Market value p. p'd up sh.**

|                                     |         |            |       |        |         |         |
|-------------------------------------|---------|------------|-------|--------|---------|---------|
| Atlas                               | 24,000  | 50         | ..... | 6      | £24 1/2 |         |
| British and Foreign Marine          | 50,000  | 50         | ..... | 20     | £24     |         |
| Caledonian                          | .....   | .....      | ..... | .....  | £30     |         |
| Commercial U. Fire, Life & Marine   | 50,000  | 30         | 50    | 5      | £35 1/2 | £35 1/2 |
| Edinburgh Life                      | 5,000   | 10         | 100   | 15     | .....   |         |
| Fire Insurance Association          | 100,000 | 5          | £10   | £2     | £16 3/8 |         |
| Glasgow & London                    | .....   | .....      | ..... | .....  | .....   |         |
| Guardian Fire and Life              | 20,000  | 13         | 100   | 50     | £95 1/2 | £96     |
| Imperial Fire                       | 12,000  | £7 p. sh.  | 100   | 25     | £183    | £182    |
| Lancashire Fire                     | 100,000 | 30         | 20    | 2      | £8 1/2  | £9 1/2  |
| Life Association of Scotland        | 10,000  | 15         | 40    | 8 1/2  | .....   |         |
| London Assurance Corporation        | 35,802  | 48         | 25    | 12 1/2 | £54 1/2 | £55     |
| London & Lancashire Life            | 10,000  | 10         | 10    | 1 7-20 | .....   |         |
| Liverpool & Lond. & Globe Fire & L. | £39,175 | 70         | 20    | 2      | £41     |         |
| National                            | 40,000  | 25         | ..... | 2 1/2  | .....   |         |
| Northern Fire & Life                | 30,000  | 70         | 100   | 5      | £75 1/2 | £75 1/2 |
| North Brit. & Merc. Fire & Life     | 40,000  | 55         | 50    | 6 1/2  | £24     | £25 1/2 |
| Phoenix Fire                        | 5,722   | £21 p. sh. | ..... | .....  | £28 1/2 |         |
| Queen Fire & Life                   | 100,000 | 30         | 10    | 1      | £7 1-16 | £7      |
| Royal Insurance Fire & Life         | 200,000 | 60         | 20    | 1      | £8      | £50 1/2 |
| Scottish Imperial Life              | 50,000  | 6          | 10    | 1      | £42 6s  |         |
| Scottish Provincial Fire & Life     | 20,000  | 15         | 50    | 1      | .....   |         |
| Standard Life                       | 10,000  | 58 1/2     | 50    | 12     | .....   |         |

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A. MACDONALD, Esq.

Resources of the Company.

|  |                 |
|--|-----------------|
| Authorized Capital                               | £8,000,000 Stg. |
| Subscribed                                       | 2,500,000 "     |
| Paid-up  | 625,000 "       |
| Fire Fund and Reserves as at 31st December, 1888 | 1,592,235 "     |
| Life and Annuity Funds                           | 3,841,194 "     |
| Revenue—Fire Branch                              | 1,189,865 "     |
| do Life and Annuity Branches                     | 551,307 "       |

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## NATIONAL ASSURANCE CO. OF IRELAND.

INCORPORATED 1829.

CAPITAL, - - £1,000,000 STG.

CHIEF AGENT:

LOUIS H. BOULT, - MONTREAL.

Agents required in unrepresented towns.

## ATLAS ASSURANCE COMPANY (OF LONDON, ENGL.)

FOUNDED 1808.

CAPITAL, - - £1,200,000 STG.

BRANCH MANAGER:

LOUIS H. BOULT, - MONTREAL.

## EASTERN ASSURANCE CO. OF CANADA.

(FIRE ONLY.)

HEAD OFFICE, HALIFAX, N.S. | CAPITAL, - \$1,000,000

President, JOHN DOULL, Esq. (President Bank of Nova Scotia).

Vice-Presidents: H. H. FULLER, Esq (Wholesale Merchant), Halifax.  
SIMON JONES, Esq (Brewer), St. John. N. B.

CHAS. D. GORY, Managing Director. D. C. EDWARDS, Secretary

C. R. G. JOHNSON, General Agt., 42 St. John St., MONTREAL.



## THE Manufacturers Life INSURANCE COMPANY AND THE

Manufacturers Accident  
INSURANCE COMPANY

HEAD OFFICES, - TORONTO.

Authorized Capital, \$2,000,000 and \$1,000,000 respectively

PRESIDENT:—RT. HON. SIR JOHN A. MACDONALD.

Vice-Presidents } Geo. GOODERHAM, Pres. Bank of Toronto  
Wm. BELL, Vice-Pres. Traders Bk. and Organ Mfr., Guelph.  
S. F. MCKINNON, Wholesale Merchant.  
D. PARKS FACKLER, Consulting Actuary.

SELBY & ROLLAND, Quebec Managers for Life and Accident Coy's  
162 ST. JAMES ST., MONTREAL.

Agents wanted in unrepresented districts.  
JOHN F. ELLIS, Managing Director.

## Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

|              |              |                         |              |
|--------------|--------------|-------------------------|--------------|
| Capital      | \$30,000,000 | Invested Funds          | \$13,500,000 |
| Total Assets | 34,472,705   | Deposit with Dom. Govt. | 125,000      |

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

## Quebec Fire Assurance COMPANY.

ESTABLISHED 1818.

Government Deposit, \$75,200.00

Directors—J. Greaves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator G. A. P. Bellier, Geo. R. Renfrew, A. E. Hunt, Hon. Pierre Garneau, Chas. Langlois, Inspector; W. W. Welch, Secy.  
Agencies.—Ontario—Geo. J. Fyke, Toronto. Montreal—J. H. Routh & Co. New Brunswick—Thos. A. Temple, St. John. Manitoba—A. Holloway, Winnipeg.

**O.A.R.D.**

**The Fire Insurance Business**

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

**CALEDONIAN INSURANCE CO.**

OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as **BROKERS AND AGENTS.**

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

**TAYLOR BROS.,**

45 ST. FRANCOIS XAVIER ST., MONTREAL.

**THE FEDERAL LIFE ASSURANCE COMPANY.**

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$70,000  
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR HOMANS' PLAN** and the most perfect Endowment

Bond now before the public.

Agents wanted in all unrepresented districts.

**T. H. SCHNEIDER,** **DAVID DEXTER,**  
General Agent, Montreal. Managing Director.

**BRITISH AMERICA ASSURANCE CO.**

**FIRE AND MARINE.**

Incorporated 1833.

HEAD OFFICE, - - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

**BOARD OF DIRECTORS:**

**JOHN MORISON,** Governor. **JOHN LEYS,** Deputy Governor.  
**John Y. Reid,** **G. M. Kinghorn (Montreal),** **Hon. Wm. Cayley,**  
**A. Myers,** **Thos. Long,** **George E. Smith,**  
**Dr. H. Robertson,**

**THE ROYAL CANADIAN**

**FIRE AND MARINE INSURANCE CO.**

**President,** - **DUNCAN McINTYRE, Esq.**  
**Vice-President,** - **Hon. J. R. THIBAUDEAU.**

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000  
Assets, - - - - - 745,000  
Income, 1888, - - - - - 625,000

**HARRY CUTT,** Secretary. **AROH. NICOLL,** Marine Underwriter.

**G. H. McHENRY,** Manager.

**M. J. E. DROLET,** Agent for City and District of Montreal.

**Insurance.**

**The WATERLOO MUTUAL FIRE INSURANCE COMPANY.**

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 31, '90, \$264,549.00

**CHARLES HENDRY, Esq.,** President; **GEORGE RANDALL, Esq.,** Vice-President. **C. M. Taylor, Esq.,** Secretary; **John Killer, Esq.,** Inspector.

**MERCANTILE**

**FIRE INSURANCE COMP'Y.**

WATERLOO, Ont.

Subscribed Capital.....\$200,000.00  
Government Deposit..... 20,100.00

Losses Promptly Adjusted and Paid.

**I. E. BOWMAN, Esq.,** President; **P. H. SIMS, Esq.,** Secretary; **J. B. COOK, Esq.,** Inspector.

**LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.**

LIFE and FIRE.

Invested Funds, - - - - - \$38,814,254  
Funds invested in Canada, - - - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

**CANADA BOARD OF DIRECTORS:**

**HON. HENRY STARNES,** Chairman.  
**EDWARD J. BARBARU, Esq.,**  
**WENTWORTH J. BUCHANAN, Esq.,**  
**SIR A. T. GALT, C.M., M.G.**

**G. F. O. SMITH,** Resident Secretary.

Medical Referee—**D. C. MACGILLUM, Esq., M.D.**  
Standing Counsel—**GEO. B. CRAMP, Esq.**

HEAD OFFICE, CANADA BRANCH: MONTREAL.

**FOR SALE CHEAP.**

**ONE**

**Universal Job Press**

**JOURNAL OF COMMERCE,**

171 & 173 St. James St., opp. St. John St.

**Insurance.**

**HON. J. J. C. ABBOTT, Q.C., P.C.,** - PRESIDENT  
**ANDREW ALLAN** (Allan Line R. M. Steamships), - - - - - VICE-PRESIDENT  
**Mr. E. P. HEATON,** - - - - - Genl. Manager.  
**WILLIAM SMITH,** - - - - - Secretary-Treasurer

**Citizens Insurance Co.**

OF CANADA.

Established 1864. Capital, \$1,009,800.

Head Office, 181 St. James St., Montreal.

**FIRE, LIFE, ACCIDENT**

Business Transacted.  
Only Company issuing negotiable ENDOWMENT COUPON BONDS

UNDER COPYRIGHT,  
without conditions, offering facilities for obtaining money at any moment.

A RELIABLE CANADIAN COMPANY.  
AMPLE SECURITY. PROMPT PAYMENTS.

**HURON & MIDDLESEX Mutual Fire Insurance Company.**

HEAD OFFICE—LONDON, ONT.

This Company does a general Fire Insurance business. Rates charged according to hazard. Business done exclusively on the Premium Note System.

**R. S. MURRAY, Esq.,** President. **D. M. CAMERON, M.P.,** Vice-President.

**JOHN STEPHENSON,**—Man. & Secretary.

Agents wanted in unrepresented Districts.

**NORTH AMERICAN LIFE ASSURANCE COMPANY.**

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - - \$300,000  
Deposit with Government, 50,000

**HON. ALEX. MACKENNIE, M.P.,** President.

**HON. G. W. ALLEN,** **JOHN L. BLAIR, Esq.,** } Vice-Pres's.

**WILLIAM McCABE, F.I.A.,** Eng.,  
Managing Director.

**CHARLES AULT, M.D.,** Manager Prov. Quebec.  
62 St. James St.

**Insurance.**

**QUEEN**

**INS. CO.**

**H. J. MUDGE,** - - Chief Agent.

**IMPERIAL**

**Fire Insurance Company OF LONDON.**

Established in 1803.

Subscribed Capital, - - - - - £1,200,000  
Cash Assets, more than - - - - - £1,600,000

107 St. James Street.

**E. D. LACY,**  
Resident Manager for Canada

**THE**

**Accident Insurance Co. OF NORTH AMERICA.**

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

**HEAD OFFICE:**

157 ST. JAMES ST., MONTREAL.

President, - - - - - SIR A. T. GALT

Vice-President and Managing Director: **EDWARD RAWLINGS.**

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over *million* thousand losses and has *settled* but eleven claims at law in 18 years for nearly one million dollars. It has ample financial resources, and has made the *Special Deposit* with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

Get your Job Printing done at the "Journal of Commerce" Office

# LARGE PROFITS

On Fifteen-Year Tontine Dividend Policies recently settled by the

## NEW YORK LIFE Insurance Co'y,

They are based upon Policies of \$10,000 each.

| Kind of Policy.     | Cash value Pol. & Div. 15th Year. | Paid-up Ins. Value 15th Year |
|---------------------|-----------------------------------|------------------------------|
| Ordinary Life.....  | 30 \$3,516 10                     | \$8,500 00                   |
| " " .....           | 40 5,137 40                       | 9,780 00                     |
| " " .....           | 60 7,966 90                       | 12,150 00                    |
| 20-Year Endow'm't.. | 30 10,128 90                      | 24,490 00                    |
| " " .....           | 40 10,666 80                      | 29,280 00                    |
| " " .....           | 60 12,163 70                      | 18,580 00                    |
| 15-Year Endow'm't.. | 30 14,992 00                      | 36,250 00                    |
| " " .....           | 40 15,584 00                      | 29,600 00                    |
| " " .....           | 60 17,182 00                      | 26,200 00                    |

The Tontine Policies of the New York Life furnish in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

**DAVID BURKE,**

General Manager for Canada.

Head Office: 23 St. John St., Montreal  
Branch Office, Mail Building, Toronto.

# BRITISH EMPIRE

Mutual Life

Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADA BRANCH, MONTREAL.

Canadian Investments, nearly 1,000,000

### ACCUMULATED FUNDS.

|            |            |
|------------|------------|
| 1857 ..... | \$ 865,000 |
| 1865 ..... | 1,185,000  |
| 1873 ..... | 2,810,000  |
| 1881 ..... | 4,210,000  |
| 1883 ..... | 4,780,000  |
| 1885 ..... | 5,304,000  |
| 1888 ..... | 6,386,000  |
| 1889 ..... | 6,854,000  |

**F. STANCLIFFE** General Manager.

General Agents, - Toronto,  
J. E. & A. W. SMITH.

# GLASGOW & LONDON

Fire Insurance Co.

CANADIAN BRANCH.

HEAD OFFICE:

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MONTREAL.

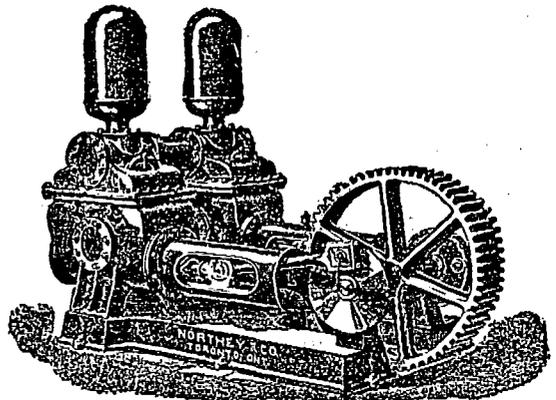
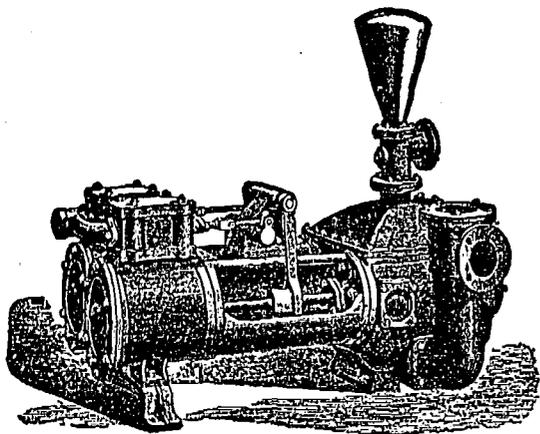
### DIRECTORS:

W. H. HUTTON, Esq., (James Hutton & Co., Montreal), Chairman.  
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D. GIBOUARD, M. P., Q. C., Montreal.  
LEBBERT W. SMITH, D. C. L., Q. C., President Building and Loan Association, Toronto.  
ROBT. C. JAMIESON, Esq., Montreal.  
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**J. T. VINCENT**  
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SINGLE and DUPLEX Steam and Power Pumps for Boiler Feeding, Fire Protection, Water Supply, Mining Use, Etc., INDEPENDENT AIR-PUMP CONDENSERS for attaching to High Pressure Steam Engines, DOUBLE ACTING BREWERS' AIR PUMPS, ACID PUMPS. SPECIAL MASH PUMPS for Brewers' Use, TANK, or LOW PRESSURE PUMPS, Etc.

**NORTHEY & CO.,** - - - - - Toronto, Ont.  
Office and Works, cor. Front and Parliament Sts.

## WESTERN Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,359,064 40  
Income for Year ending 31st Dec., 1889, - 1,716,090 80

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.

A. M. SMITH, President. C. C. FOSTER, Secretary.

J. H. ROUTH & Co., Managers Montreal Branch,  
190 ST. JAMES STREET.

## THE FIRE Insurance Association

(LIMITED),

Of LONDON, ENGLAND.

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ROBERT BENNY, Esq., - - - - - } - - Directors  
SANDFORD FLEMING, Esq., C. M. G. - }

Chief Office for Canada: - - MONTREAL  
No. 47 St. Francois Xavier Street.

J. KENNEDY, Manager.

## LONDON

AND

## LANCASHIRE

## LIFE

# Confederation Life

ORGANIZED 1871.

Head Office, Toronto.

Remember, after Three Years

**POLICIES :: ARE :: INCONTESTABLE.**

Free from all restrictions as to residence, travel or occupation. Paid-up Policy and Cash Surrender Value Guaranteed in each Policy. The New Annuity Endowment Policy affords absolute protection against Early Death, provides an Income in old age, and is a good investment.

Policies non-forfeitable after payment of two full annual Premiums. Profits, which are unexcelled by any company doing business in Canada, are allocated every five years from the issue of the policy, or at longer periods as may be selected by the insured.

PROFITS so ALLOCATED are ABSOLUTE and not liable to be reduced or recalled at any future time under any circumstances.

Participating Policy-Holders are entitled to not less than 90 per cent. of the profits earned in their class, and for the past seven years have actually received 97 per cent. of the profits so earned.

W. C. MACDONALD,

Actuary.

J. K. MACDONALD,

Managing Director.