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No. 102.

4th Session, 8th Parliament, 62 Victoria, 1899

BILL.

An Act to incorporate the Yukon Pacific
Railway Company.

First reading, May 2, 1899.

(PRIVATE BILL.)

Mr. MORRISON.

OTTAWA
Printed by S. E. DAWSON
Printer to the Queen's most Excellent Majesty
1899

An Act to incorporate the Yukon Pacific Railway
Company.

WHEREAS a petition has been presented praying that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition : Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows :—

- 1.** Allen Haley, of Windsor, Nova Scotia, John C. Browne, of the city of Ottawa, Thomas H. Macpherson, of the city of Hamilton, Anthony Raymond, of London, England, and Benjamin Franklin Pearson, of Halifax, Nova Scotia, together with such persons as become shareholders in the company, are hereby incorporated under the name of "The Yukon Pacific Railway Company," hereinafter called "the Company."
- 2.** The persons named in section 1 of this Act are hereby constituted provisional directors of the Company.
- 3.** The capital stock of the Company shall be two hundred thousand pounds sterling, divided into shares of one pound each, and may be called up by the directors from time to time as they deem necessary, but no one shall exceed ten per cent on the shares subscribed.
- 4.** The head office of the Company shall be in the city of London, England, or at such other place in Great Britain or in Canada as the directors from time to time determine by by-law.
- 5.** The annual meeting of the shareholders shall be held on the first Tuesday in September in each year.
- 6.** At such meeting the subscribers for the capital stock assembled who have paid all calls due on their shares shall choose not less than five and not more than nine persons to be directors of the Company, one or more of whom may be paid directors.
- 7.** The Company may lay out, construct and operate a railway of [any gauge] from some point on or near the international boundary at or near the head of Chilkat Pass and the commencement of Dalton Trail, running thence along or near the Dalton Trail to a point at or near Selkirk, and thence to a point in or near Dawson City in the Yukon District.

Preamble.

Incorporation.

Corporate name.

Provisional directors.

Capital stock and calls thereon.

Head office.

Annual meeting.

Election of directors.

Line of railway described.

Gauge may
be changed.

2. In the event of the railway or any portion thereof being in the first instance constructed of a gauge of less than four feet eight and one-half inches, the same may be converted by the Company into the standard gauge.

Bond issue
limited.

8. The Company may issue bonds, debentures or other securities to the extent of five thousand pounds sterling per mile of its railway and branches, and such bonds, debentures or other securities may be issued only in proportion to the length of railway constructed or under contract to be constructed. 5