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THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. IX—NO. 29.

TORONTO, ONT., FRIDAY, JANUARY 14, 1876.

Cassils, Stimson and Co
15aug75
Alexander G. G. T. 1875

The Leading Wholesale Trade of Toronto

TO ARRIVE IN A FEW DAYS

28,000

LINEN GRAIN BAGS.

SPLENDID VALUE.

JOHN MACDONALD & CO.,

21 and 23 Wellington street, } Toronto.
30 and 32 Front street,

38 Fountain street, Manchester, England.

Toronto, Jan. 6, 1876.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,
HAMILTON.

Have now their

FALL STOCK

complete in each department, and invite the inspection of their customers and the trade generally.

Their assortment of

Canadian Tweeds, Flannels, Blankets, &c.,
is more extensive than usual.

Always on hand a full supply of

ELORA CARPETS,
DUNDAS MANUFACTURES,

AND

HOCHELAGA SHEETINGS.

Their Shoe Warehouse is now completely stocked for the Winter Trade.

September 15th, 1875.

The Leading Wholesale Trade of Toronto.

1875.

A. R. McMASTER
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E. C.

Toronto, Jan. 1875.

32-ly

SMITH & KEIGHLEY,

No. 9 Front St. East,

TORONTO.

TEAS—Half-chests fine to extra fine Young Hysons.
" " " Gunpowders.
" " " Imperials.
" " " Uucoloured Japans.
" " " Congous, Pekoes.
SUGARS—Barrels and hhd. Musco. Sugar.
" " " Fair to bright yellow re-
" " " fined do.
" " " Bright to extra bright re-
" " " fined do.
" " " Granulated, No. 1 standard
" " " do.
FRUITS—Half-boxes prime selected off stalk Valencia
Raisins.
Boxes " " new Layers Raisins.
" " " London do. do.
" " " Crown do. do.
" " " Sultana do.
" " " E.eme Figs.
Barrels " " old Currants.
" " " new
Boxes imported Leghorn Citron Peel in 7 lb. boxes.
" " " Lemon do.
" " " fresh Filberts.
" " " Walnuts.
" " " soft shell Almonds.
" " " Brazil Nuts.

Toronto, 1st Dec., 1875.

The Leading Wholesale Trade of Toronto.

1875. SEPTEMBER. 1875.

GORDON, MACKAY & CO.

Are now ready to show the contents of

300 PACKAGES

Staple and Fancy Dry Goods,

Forming a complete assortment in the various depart-
ments, when they hope to see their friends and the
trade generally.

FULL LINES IN THE VARIOUS

CANADIAN MANUFACTURES.

Toronto, 1st September, 1875.

TO HAND

AND OPENED,

2 CASES RIBBONS

NEW AND " NATTE,"

IN

Seal Brown, Marine Blue, Azuline,
Mexique, Ciel, Cardinal and Pink.

Also,

3, 6, and 7 inch

SASH RIBBONS.

Samson,
Kennedy,
& Gemmel

44 SCOTT AND 19 COLBORNE STS..

TORONTO.

Toronto, Nov. 23, 1875.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED. \$12,000,000
 CAPITAL PAID-UP, - - 11,969,100
 RESERVE FUND, - - 5,500,000
 Head Office, - - Montreal.

BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., President.
 GEORGE STEPHEN, Esq., Vice-President.
 Hon. Thos. Ryan, Hon. Donald A. Smith.
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.
 G. W. Campbell, Esq., M.D. Edward Mackay, Esq.
 T. W. Ritchie, Esq., Q.C.

R. B. ANGUS, Esq., Gen. Man.
 A. MACNIDER, Esq., Inspector.

Branches and Agencies in Canada.

Montreal	Brockville	Stratford
Quebec	Belleville	Sarnia
Toronto	Cobourg	Newcastle, N.B.
Hamilton	Guelph	Picton
St. John, N.B.	Halifax, N.S.	Perth
Ottawa	St. Marys	Simcoe
London	Port Hope	Cornwall
Kingston	Peterboro'	Lindsay
Brantford	Goderich	Fergus
Moncton, N.B.	Chatham, N. B.	

Agents in Great Britain.—London, Bank of Montreal, 27 Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London; Messrs. Roberts, Lubbock & Co. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, corner of La Salle and Madison Streets.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; the Merchants National Bank. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, - - Toronto.

Paid-up Capital - - - \$6,000,000
 Rest - - - - - 1,900,000

DIRECTORS.

HON. WILLIAM McMASTER, President.
 ROBT. WILKES, Esq., M.P., Vice-President.
 Noah Barnhart, Esq. Adam Hope, Esq.
 W. Cumberland, Esq. James Michie, Esq.
 William Elliot, Esq. T. Sutherland Stayner, Esq.
 George Taylor, Esq.
 W. N. ANDERSON, General Manager.
 JNO. C. KEMP, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.

BRANCHES.

Barrie,	Brantford,	Chatham,
Cayuga,	Collingwood,	Dundas,
Galt,	Goderich,	Guelph,
Hamilton,	London,	Lucan,
Montreal,	Orangeville,	Ottawa,
Peterboro',	St. Catharines,	Sarnia,
Simcoe,	Strathroy,	Trenton,
Toronto,	Thorold,	Woodstock.
Windsor.		

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic.
 London, England—The Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 'STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar,	J. J. Kingsford,
Alexander Gillespie,	Frederick Lubbock,
Richard H. Glyn,	A. H. Philpotts,
Samuel Hoare,	J. Murray Robertson
W. Burnley Hume,	John James Cater.

General Manager—CHARLES MCNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.
 NEW YORK.—Agents—H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenny.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredrickton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co.

ROYAL CANADIAN BANK.

CAPITAL, - - \$2,000,000.

Head Office, - - Toronto, Canada.

DIRECTORS.

HON. ALEX. CAMPBELL, Senator, President.
 WM. THOMSON, Esq., (of the firm of Thomson & Burns) Vice-President.

Hon. John McMurrich,	David Galbraith, Esq.
John L. Blaikie, Esq.	John Rankin, Esq.
James McGee, Esq.	Hugh McKay, Esq.

THOS. McCRAKEN, Cashier.

Foreign Agents.

England and Scotland—London, National Bank of Scotland, London.

Ireland—Ulster Banking Company, Belfast.

New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario.

Interest allowed on deposits and current accounts, as may be agreed on.

Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.

Branches.

Montreal.	Belleville.	Chatham.	Newmarket.
Hamilton.	Galt.	Woodstock.	Seaforth.
	Clinton.	Ayr.	Norwich.

BANK OF TORONTO, CANADA.**DIRECTORS.**

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 AMES G. WORTS, Esq., Toronto, Vice-President
 WM. CAWTHRA, Esq., Toronto.
 A. T. FULTON, Esq., Toronto.
 JAMES APPLEBEE, Esq., Trafalgar.
 WM. CANTLEY, Esq., Oakville.
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.

Foreign Agents—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers.

The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts.
 Letters of credit issued available in Great Britain, the West Indies, China and Japan

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital - - - \$9,000,000
 Head Office, - - - Montreal.

BOARD OF DIRECTORS.

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 HON. JOHN HAMILTON, Vice-President.
 Damase Masson, Esq. Andrew Allan, Esq.
 Adolphe Roy, Esq. Wm. F. Kay, Esq.
 Hector Mackenzie, Esq.

JACKSON RAE, Gen. Manager
 JOHN ROBERTSON, Inspector.

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Montreal.	Napanee.
Toronto.	Brampton.
Hamilton.	Elora.
Kingston.	Lindsay.
Belleville.	Almonte.
London.	Kincardine.
Chatham.	Orangeville.
Galt.	Pembroke.
Ottawa.	Mitchell.
Windsor.	Waterloo, Ont.
Ingersoll.	Tilsonburg.
St. Thomas.	St. John's, Que.
Stratford.	St. Hyacinthe.
Fredericton.	Sorel.
Owen Sound.	Renfrew.
Walkerton.	Fergus.
Prescott.	Beaubarnois.
Perth.	Gananoque.
Levis.	Winnipeg, Manitoba.

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Bankers in Great Britain.—The London Joint Stock Bank, The Bank of Scotland.

Agents in New York.—Walter Watson and W. J. de B. Jurgan, 62 Wall Street.

Banks in New York.—The National Bank of the Republic.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,948,685;
 Reserve Fund, \$523,000.

HEAD OFFICE, - - TORONTO, Ont.

DIRECTORS.

HON. JOHN SIMPSON, President.
 HON. W. P. HOWLAND, Vice-President.
 HON. D. A. MACDONALD.
 C. S. GZOWSKI, Esq.
 D. MACKAY, Esq.
 WM. M'GILL, Esq., M. D.
 A. M. SMITH, Esq.

D. FISHER, General Manager.

Agents for the Government of Ontario.

Branches—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.

Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. I. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (Lond. N. Director Bank of Montreal) Deputy Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London).

London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.
 Victoria, B. C., April 3, 1875.

The Chartered Banks.

MERCHANTS' BANK OF PRINCE EDWARD ISLAND.
CHARLOTTETOWN, P. E. I.

DIRECTORS:
ROBERT LONGWORTH, Esq., President.
Hon. L. C. OWEN, GEORGE R. BEER, Esq.
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.
WM. McLEAN, Cashier.

AGENTS:
LONDON—THE CITY BANK.
NEW YORK—THE BANK OF NEW YORK.
BOSTON—THE BOSTON NATIONAL BANK.
MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collection made in all parts of the Island on the most favorable terms, and returns promptly remitted.

THE DOMINION BANK.

CAPITAL, . . . \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.
Drafts issued on New York, Gold and Current Funds.
Drafts issued negotiable in Great Britain and Ireland.
Drafts on Great Britain purchased.
Drafts on New York, Gold and Currency, purchased.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

DIRECTORS.
DONALD McINNES, Esq., President.
JOHN STUART, Esq., Vice-President.
James Turner, Esq. Dennis Moore, Esq.
Edward Gurney, Esq. John Proctor, Esq.
George Roach, Esq.
H. C. HAMMOND, Cashier.
Agents in New York—Messrs. JOHN J. CISCO & SON.
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

AGENCIES.
Listowel - W. CORBOULD, Agent.
PORT ELGIN - H. S. STEVEN, Agent.
GEORGETOWN - E. A. COLQUHOUN, Agent.

ST. LAWRENCE BANK.

CAPITAL AUTHORIZED, - - - \$1,000,000
CAPITAL PAID-UP, - - - 652,044

HON. T. N. GIBBS, - - - PRESIDENT.
W. F. COWAN, - - - VICE-PRESIDENT.
W. F. ALLAN,
R. C. JAMIESON,
A. T. TODD,
DR. MORTON,
J. C. FITCH, } DIRECTORS.
J. L. BRODIE, CASHIER.

AGENCIES.
Bradford, Oshawa,
Cannington, Harriston,
Colborne, Newcastle, Picton,
Wingham.

AGENTS.
Montreal—Bank of Montreal.
New York—Messrs. Bell & Smithers.
London, Eng.—Imperial Bank.

METROPOLITAN BANK.

MONTREAL.

CAPITAL SUBSCRIBED, - - - \$1,000,000
Hon. HENRY STARNES, - - - President.
Mr. M. CUVILLIER, - - - Vice-President.
G. H. R. WAINRIGHT, Cashier.

DIRECTORS:
JAS. O'BRIEN, HENRY HOGAN.
SAM'L WADDELL, HENRY JUDAH.
M. P. RYAN.

June 18th, 1875.

The Chartered Banks.

MOLSON'S BANK.

CAPITAL, - - - \$2,000,000.

BOARD OF DIRECTORS.
J. Molson, Esq., Pres. T. Workman, Esq., Vice-Pres.
E. Hudon, Esq., Thos. Cramp, Esq.
T. J. Claxton, Esq. R. W. Shepherd, Esq.
Honourable D. L. Macpherson.

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F. WOLFERSTAN THOMAS, Cashier.

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Brockville—J. W. B. Rivers, Manager. Exeter—E. W. Strathy, do. London—Jos. Jeffery, do. Meaford—P. Fuller, do. Morrisburg—P. Clouston, do. Owen Sound—Thomas Blakeney, do. Smith's Falls—A. L. Thomas, do. Sorel—H. C. Brewer, do. St. Thomas—G. K. Morton, do. Toronto—L. H. Robertson, do. Windsor—C. D. Grasset, do. Welland—J. W. McGlashan, Agent. Rimouski—John McMahon, do.

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IN GREAT BRITAIN.
London—Bank of Montreal, Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

IN UNITED STATES.
New York—Messrs. Morton, Bliss & Co., Messrs. Bell & Smithers, Mechanics National Bank. Boston—Merchants National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Second National Bank. Buffalo—Farmers & Mechanics National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank.

Collection made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

UNION BANK OF HALIFAX

Capital - - - \$1,000,000.

DIRECTORS:
J. A. MOREN, Esq., PRESIDENT.
JOHN GIBSON, Esq., VICE-PRESIDENT.
Hon. ROBT. BOAK, M. P. BLACK, Esq.,
W. P. WEST, Esq., W. J. STAIRS, Esq.,
EDWARD SMITH, E. q.
W. S. STIRLING, Esq., CASHIER.
Agency at Annapolis, Nova Scotia.
Agents in London—London and Westminster Bank.
Agents in New York—National Bank of Commerce.
Agents in Boston—Merchant's National Bank.
Agents in Montreal—La Banque du Peuple.

BANK OF NOVA SCOTIA.

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

AGENCIES in Nova Scotia:
Kentville, Amherst, New Glasgow,
Yarmouth, Pictou, North Sydney, C.B.
And in New Brunswick—St. John.
London Agents—Williams, Deacon & Co.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.
CHARLES E. LEVEY, Esq., President.
HON. THOS. MCGREEVY, Vice-President.
Hon. Geo. Irvine, John Sharples, Esq.,
D. C. Thomson, Esq., J. B. Renaud, Esq.,
Andrew Thomson, Esq.
Cashier—P. MacEwen. Asst. Cashier—J. G. Leitch.
BRANCHES—Savings Bank (Upper Town,) Montreal,
Ottawa, Three Rivers.
Foreign Agents—London—The London and County
Bank. New York—National Park Bank.

The Chartered Banks.

Eastern Townships Bank

AUTHORIZED CAPITAL . . . \$1,500,000
CAPITAL PAID IN . . . 1,150,000
RESERVE FUND . . . 275,000

BOARD OF DIRECTORS.
R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.
B. Pomroy, A. A. Adams, Hon. J. H. Pope.
G. K. Foster, E. O. Brigham, G. G. Stevens.
Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que.
WM. FARWELL, jr. Cashier.

BRANCHES.
Waterloo, Cowansville, Stanstead.
Coaticook, Richmond.
Agents in Montreal—Bank of Montreal.
London, England—Bank of Montreal.
Boston—National Exchange Bank.
Collections made at all accessible points, and promptly remitted for.

CITY BANK MONTREAL

INCORPORATED A.D. 1833.

HEAD OFFICE—MONTREAL.

DIRECTORS.
SIR FRANCIS HINCKS, President.
R. J. REEKIE, Esq., Vice-President.
John Grant, Esq., Robert Moat, Esq.
W. W. Ogilvie, Esq., A. M. Delisle, Esq.
Henry S. Tiffin, Esq.

J. B. RENNY, Cashier.
Branches and Agencies.—Toronto, W. Hamilton, Manager; Toronto, Yonge Street, A. Green, Agent; St. Catharines, W. T. Benson, Manager; Sherbrooke, Q., W. Addie, Agent.
Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

UNION BANK

OF PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1863.

CHARLES PALMER, Esq., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN
BRANCH at SUMMERSIDE.

AGENTS IN
Montreal.....Bank of Montreal.
New York.....National Park Bank.
Boston.....Merchants' National Bank.
London, Eng.....Union Bank of London.

LA BANQUE DU PEUPLE.

Established in 1835.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.
London—Glyn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK,

OF THE DOMINION OF CANADA.
ST. JOHN, N.B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING Esq.

DIRECTORS.
Hon. W. MUIRHEAD, Senator.
GEORGE MCKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
J. W. NICHOLSON, Esq.
ALFRED RAY, Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers, Chicago—Bank of Montreal Boston—Merchants National Bank.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

CAPITAL, - - - - \$1,000,000

HEAD OFFICE, - - - - TORONTO.

BOARD OF DIRECTORS.

S. NORDHEIMER, Esq., - - - - President.
 WM. ALEXANDER, Esq., - - - - Vice-President.
 Edward Gurney, Jun., Esq. Benjamin Lyman, Esq.
 William Galbraith, Esq., John S. Playfair, Esq.
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London, Simcoe, Guelph, St. Marys, Aurora and Yorkville.

AGENTS.—London, Eng.—The City Bank, Threadneedle Street.

New York—American Exchange National Bank.

Canada—Bank of Montreal and its Branches.

Collections made in all parts of Canada and the U. S.

Gold and Currency Drafts on New York bought and sold.

Interest allowed on Deposits according to agreement.

BANK OF OTTAWA, OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President.
 CHARLES MAGEE, Esq., Vice-President.
 C. T. Bate, Esq. Alexander Fraser, Esq.
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
 Hon. George Bryson. George Hay, Esq.
 Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON,
Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce, New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank (Limited).

IMPERIAL BANK OF CANADA.

Capital Authorized \$1,000,000
Capital Subscribed 620,000

DIRECTORS:

H. S. HOWLAND, Esq., President,
 T. R. MERRITT, Esq., Vice-President, St. Catharines,
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
 HON. JAS. R. BENSON, Wm. RAMSAY, Esq.,
 St. Catharines, R. CARRIE, Esq.,
 P. HUGHES, Esq., JOHN FISKEN, Esq.,
 D. R. WILKIE, Cashier.

The Bank was opened for the transaction of a general banking business on Monday, the 15th March, in the offices in the Masonic Hall, Toronto St., adjoining those of the CANADA PERMANENT LOAN and SAVINGS CO. Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL \$500,000

DIRECTORS:

JOHN CRERAR, Pres. R. P. GRANT, Vice-Pres.
 WM. GORDON, Esq. JOHN R. NOONAN, Esq.
 ROBERT DOULL, Esq. ISAAC A. GRANT, Esq.
 JAMES KETCHIN, Esq.
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.

Montreal, Bank of Montreal.

New York, Bell & Smithers.

London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

CAPITAL, - - - - \$1,000,000

DIRECTORS.

A. JOSEPH, P. GARNEAU, M. P. P. President.
 Vice-Pres.
 A. P. Caron, M. P. John Ross.
 William Drum. G. R. Renfrew.
 T. H. Grant. Joseph Shehyn.
 T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.

" New York—Bell & Smithers.

" Chicago—Bank of Montreal.

" London, England, National Bank of Scotland.

Financial.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - - \$1,000 000

DIRECTORS.

THOMAS E. KENNY, Esq., President.
 Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.
 James Butler, Esq. Thomas Abbott, Esq.
 John Taylor, Esq. Michael Dwyer, Esq.
 George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada

Agent in Prince Edward Island:

Charlottetown Owen Connolly, Agent.

Summerside Stephen McNeill, "

Agents in Nova Scotia:

Antigonish—T. M. King. Bridgewater—Andrew Gow.

Pictou—Wm. Ives. Sydney—J. E. Burchell.

Truro—John B. Dickie. Weymouth—C. Campbell, jr.

Maitland (Hants Co.)—David Frieze.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - - Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - - - President.
 WILLIAM WITHALL, Esq., Vice-President.
 Sir N. F. Belleau, Knight.
 Henry Fry, Esq. R. H. Smith, Esq.
 T. H. Dunn, Esq. William White, Esq.
 JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.

Montreal, Que. St. Catharines, Ont. Three Rivers, Que

Thorold, (Ont.)

C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.

Agents in London—The Union Bank of London.

Agents in Paris—Gustave Bossange.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
 " SUBSCRIBED 2,000,000
 " PAID-UP 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
 HON. ISIDORE THIBAUDEAU, Vice-President.
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
 Hon. U. J. Tessier. C. Tetu, Esq.
 P. Vallee, Esq.

FRS. VEZINA, Cashier.

Agency—Sherbrooke, P. Q.

Montreal Branch—William Moffatt, Manager.

Ottawa Branch—Sam. Benoit, Manager.

Agents in New York—National Bank of the Republic.

England—National Bank of Scotland.

Other agencies in all parts of the Dominion.

STINSON'S BANK,

HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits.
 Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank Commerce.

Bankers in London—National Bank of Scotland.

THE ONTARIO SAVINGS & INVESTMENT SOCIETY

Subscribed Capital, - - - - \$1,000,000
 Paid up, - - - - 600,000
 Reserve Fund, - - - - 120,000

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

SAVINGS BANK BRANCH.

Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN,
Manager.Office—Cor. Richmond & Carling Sts.,
London, Ontario.

Financial.

CANADA PERMANENT LOAN & SAVINGS COMPANY

A large amount of additional Capital has been received for investment upon productive

REAL ESTATE IN ONTARIO.

on favourable terms.

Applications for loans may be made to the Company's Appraisers, or to the Head Office, Masonic Hall, Toronto,

J. HERBERT MASON, Manager.

THE FREEHOLD Loan and Savings Co.

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH.
RESERVE FUND, \$120,000.

President, - - - - HON. WM. McMASTER.
 Secretary-Treas. - - - - CHARLES ROBERTSON.
 Inspector, - - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

WESTERN CANADA LOAN & SAVING COMPANY.

Offices: No. 70 Church St. Toronto.

CAPITAL - - - - - \$700,000
 RESERVE FUND - - - - - 170,000
 TOTAL ASSETS - - - - - 1,553,000

President—Honorable Geo. W. Allan, Senator.

Vice-President—Samuel Platt, Esq., M.P.

Secretary—Walter S. Lee.

Money received on Deposit and interest allowed thereon. Money loaned on the security of improved city or farm property.

Toronto, Jan. 27, 1875.

HURON AND ERIE SAVINGS & LOAN SOCIETY INCORPORATED 1864.

CHAS. STEAD, Esq., President.
J. G. McINTOSH, Esq., Vice-President.

Paid up Capital \$750,000
 Deposits in Savings Bank 500,000
 Reserve Fund 120,000

Money advanced on the security of Real Estate in large on small amounts, and on favorable terms of repayment.

Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent. per annum. payable half-yearly.

OFFICE—Richmond Street, London, Ontario.
L. GIBSON, Sec. and Treas.

THE CANADA LANDED CREDIT COMP'Y

Are prepared to make Loans on approved

Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
2. Repaid gradually by a Sinking Fund.
3. Interest paid half-yearly or yearly.
4. No Commissions allowed or charged.
5. No expenses of renewals.
6. Loan completed with greatest despatch.

The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office, } J. SYMONS, Secretary.

23 Toronto Street, Toronto. }

Financial.

**LONDON AND CANADIAN
Loan & Agency Co.**
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.
Mortgages and Municipal Debentures purchased.

J. G. MACDONALD
Manager.

44 King Street West, Toronto.

BUILDING & LOAN ASSOCIATION

The Annual General Meeting of the Shareholders of this Association, will be held

On Tuesday, the 1st of February next.

AT 12 O'CLOCK NOON,

At the offices of the Association, 34 King Street East, for the purpose of electing Directors for the ensuing year, and for all other general purposes relating to the management of the Association.

By Order of the Board.

ISAAC C. GILMOR,

Secretary-Treasurer.

Toronto, January 1, 1876.

**M. K. JESUP, PATON & CO.,
BANKERS.**
No. 52 William Street, New York.

Draw Exchange on Union Bank of London.
Accounts of Banks, Bankers and others received upon favourable terms.

Interest Allowed on Balances, Subject to Drafts at Sight.

Investment Securities Bought and Sold.

Special attention given to orders for purchase or sale of Sterling Exchange or Gold.

**MacDOUGALL BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

Mr. H. CRUGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

**Robert Beaty & Co.
BANKERS, BROKERS, & C.**
(Members of Stock Exchange.)

53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.

INTEREST PAID ON DEPOSITS.

W. ALEXANDER.

JOHN STARK.

**ALEXANDER & STARK,
Stock Brokers and Estate Agents,**
10 KING STREET EAST,
TORONTO,

Members of the Stock Exchange.)

Buy and sell Stocks, Debentures, &c. Mortgages and Loans negotiated.

Orders promptly executed.

Financial

**SMITHERS & DONALD
BANKERS & BROKERS,
No. 3 Broad Street,
NEW YORK.**

STOCKS, BONDS, GOLD, &c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.

Refer, by permission, to the Agents of the Bank of Montreal.

Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**CHRISTIAN, GALT & CO.,
BANKERS, BROKERS**

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

TORONTO SAVINGS BANK

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

**JOHN F. NOTT,
STOCK BROKER,**

96 ST. FRANCOIS XAVIER STREET,

MONTREAL.

All Stocks, Bonds and Securities dealt in for Cash or on Margin.

Gold and Foreign Exchange bought and sold.

All orders will be attended to promptly.

**Bond Brothers,
STOCK BROKERS.**

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,
BROKERS,**

North British and Mercantile Insurance Buildings,

MONTREAL.

Members of the Stock Exchange,

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

**BARNSTON BROS.,
STOCK BROKERS,**

Members of the Stock Exchange,

NO. 1 HOSPITAL STREET, MONTREAL.

Transact a strictly Commission Business.

P. S. BARNSTON.

A. S. BARNSTON.

Financial.

**Hime, Baines & Co.,
STOCK BROKERS,
20 King St. East, Toronto,**
Buy and sell on Commission,
Stocks, Bonds, and Debentures.
Mortgages Negotiated.

**JAMES & PHILIP BROWNE,
(Formerly Philip Browne & Co.),
BANKERS AND STOCK BROKERS,
Members of the Toronto Stock Exchange,
YONGE STREET, TORONTO.**

**LAWRENCE BUCHAN,
STOCK BROKER,**

(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, - - Toronto

. B. ALMON.

L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)

**ALMON & MACKINTOSH,
BANKERS, BROKERS,**

AND

General Financial Agents,

HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

**J. D. CRAWFORD & Co.
Of the Montreal Stock Exchange,
Stock and Share Brokers,**

CORNER HOSPITAL ST. AND EXCHANGE COURT,

MONTREAL.

J. D. CRAWFORD.

GEO. W. HAMILTON.

**E. FORD,
STOCK AND SHARE BROKER**
Member of the Stock Exchange,

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission and on Margin.

**HENRY C. SCOTT
STOCK AND SHARE BROKER,
(Member of the Stock Exchange)**

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,

MONTREAL.

**Jas. S. Macdonald & Co.,
BANKERS AND BROKERS,
MEMBERS OF THE STOCK EXCHANGE,
Halifax, N. S.**

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & CO.,
HUGHSON ST., HAMILTON.

We are now receiving packages of
FALL AND WINTER
DRY GOODS.

We announce a further reduction in

HOCHELAGA
AND
CORNWALL COTTONS
JOHN I. MACKENZIE & CO.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS
AND
Wholesale Grocers,
HAMILTON.
ADAM BROWN. H. W. ROUTH

NEW FALL DRY GOODS,
FULLY ASSORTED STOCK.
Dundas Cotton Manufactures,
FULL STOCK OF ALL BRANDS.
Thomson, Birkett and Bell,
HAMILTON.

The Leading Wholesale Trade of Montreal.

JOHN TAYLOR & BRO.,
Represent makers of the best quality only of
Boiler Makers' Supplies.
E. S. Buckley's American Iron
Plates. Every plate stamped and warranted.
Morris, Tasker & Co's. Charcoal
Iron Tubes. Every tube stamped and warranted.
Correspondence invited.
OFFICE & WAREHOUSE:
16 St. John St., Montreal.

A. RAMSAY & SON,
Manufacturers & Importers of White
Lead and Colors Ground in Oil.
A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes.
" Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.
Warehouse—37, 39 and 41 Recollet Street.
Factory—16 to 22 cor. College and Inspector Streets,

ROBERT STEWART, JR.,
PRODUCE AND COMMISSION
MERCHANT,
Grey Nun's Buildings, 27 St. Peter's St., Montreal
Liberal Advances made on Consignments.
REFERENCES.—Hon. Henry Starnes, Pres. Metropol-
itan Bank, Montreal; Messrs. S. Greenshields, Son &
Co., Montreal.

N. S. WHITNEY,
Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,
14 ST. HELEN STREET, MONTREAL

The Leading Wholesale Trade of Montreal.

Robinson, Donahue & Co.
Importers and Wholesale dealers in
Teas, Sugars & Tobaccos,
Cor. ST. MAURICE & ST. HENRY STS.,
MONTREAL.
Samples sent by mail when desired.

W. and F. P. Currie and Co.,
100 GREY NUN STREET,
Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,
BOILER TUBES, GAS TUBES,
Ingot Tin, Rivets, Veined Marble,
Ingot Copper, Iron Wire, Roman Cement,
Sheet Copper, Steel Wire, Portland do
Antimony, Glass Canada do
Sheet Zinc, Paints, Paving Tiles,
Ingot Zinc, Fire Clay, Garden Vases,
Pig Lead, Flue Covers, Chimney Tops
Dry Red Lead, FIRE BRICKS, Fountains,
Dry White do, DRAIN PIPES,
PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF
Sofa, Chair and Bed Springs.
A large stock always on hand. 34-

JAMES ROBERTSON,
GENERAL METAL MERCHANT
AND MANUFACTURER,
Canada Lead and Saw Works.
Works—Queen, William and Dalhousie Streets.
Office and Warehouse—20 Wellington Street,
MONTREAL.

THOS. ROBERTSON & CO.,
9, 11 & 13 Chenneville St.,
MONTREAL,
HEAVY HARDWARE MERCHANTS
And Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters' Supplies.
Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.
Orders taken to import on favorable terms.

CASSILS, STIMSON & CO.,
IMPORTERS OF
Foreign Leathers and Shoe Goods,
Commission Merchants in
DOMESTIC LEATHER.
10 Lemoine Street,
MONTREAL.

THE COOK'S FRIEND
BAKING POWDER
Is a Staple Article, in demand everywhere. The Trade
supplied on liberal terms.

W. D. McLAREN,
Manufacturer and Proprietor of the Trade Mark.
Union Mills, 55 and 57 College Street,
MONTREAL.

CANADA FILE WORKS.
393 St. Paul Street, Montreal.
Orders from the Trade solicited.
QUALITY WARRANTED EQUAL TO THE
BEST IMPORTED FILES.
PRICES LESS.

The Leading Wholesale Trade of Montreal.

J. A. MATHEWSON,
Importer and
WHOLESALE GROCER
202 MCGILL STREET,
MONTREAL.

JONES & BURLAND,
13 Hospital Street,
RAILWAY SUPPLY AGENTS
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE
IRONS.
KRUPPS' Celebrated Cast Spring Steel Tyres,
Axles, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and
General Supplies.
A Stock of KRUPPS' CAST SPRING STEEL,
RAILWAY SIZES, on hand.
W. J. M. JONES. J. B. BURLAND.

B. HUTCHINS,
GENERAL BROKER
And Commission Merchant,
30 St. FRANCOIS XAVIER St.
MONTREAL.

JOHN McARTHUR & SON,
MERCHANTS IN
OILS, CHEMICALS
DYE STUFFS, GUMS, &c.
310, 312, 314, 316, St. Paul Street & 253, 255
257 Commissioners Street,
MONTREAL.

J. H. SEMPLE,
Importer and Wholesale Grocer
53 St. Peter St., cor. Foundling,
MONTREAL

GUSTAVE BOSSANGE,
GENERAL COMMISSION MERCHANT
And Exporter of French Manufactures,
16 RUE DU QUATRE SEPTEMBRE
PARIS.
House in Montreal,
BOSSANGE & GARDINER,
30 Hospital Street.
Sole Agents for F. Bumiller's Champagnes.

THE CANADIAN RUBBER COMPANY
OF MONTREAL.
Manufacturers of Rubber Shoes,
FELT BOOTS, BELTING, PACKING,
Hose, Car Springs, &c.
Works—Papineau Square, MONTREAL.
Office and Warerooms, 335 St. Paul St.,
Agency—22 Front Street West, Toronto

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers
AND
Wholesale Dealers in
BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

KERR'S
"NE PLUS ULTRA"
SIX CORD SEWING COTTON
FOR MACHINE OR HAND USE

Nothing better could be desired.

Orders received from Importing Firms in the trade only.
A full assortment always on hand.
Orders solicited by

JAMES L. FOULDS,
30 & 32 Lemoine Street,
MONTREAL.

Sole Agent for Canada.

SHAW BROS. & CASSILS-
TANNERS,

And

DEALERS IN HIDES & LEATHER

13 Recollet Street, Montreal.

ALEX. SEATH,
IMPORTER OF
BRITISH AND FOREIGN
FANCY LEATHER,
FRENCH CALF AND KIP,
ENGLISH WHOLE KIP,
Prunella Linings, Elastic Webs,
and every description of
SHOE MANUFACTURERS' GOODS
WHOLESALE.
16 Lemoine Street,
MONTREAL.

MACDONALD,
MOODIE
& CO.

WHOLESALE

HATTERS
AND
FURRIERS

Nuns' Buildings, 35 & 37 St. Peter St.,

MONTREAL

The Leading Wholesale Trade of Montreal.

OUR FALL
Importation is now forward.
By Monday next the 23rd Instant,
we will be prepared to show an entirely complete
assortment of STAPLE and FANCY DRY
GOODS.

Robertsons, Linton & Co's.

CORNER
LEMOINE AND ST. HELEN STREETS,
MONTREAL,

NOTE.—In stock full ranges of Hochelaga Cottons.
" " " Cornwall " "
" " " Lybster Mills " "
" " " Dundas " "

CLARK & COMPY,
ANCHOR THREAD WORKS,

PAISLEY,

would call attention to their

BEST SIX-CORD EXTRA QUALITY,
specially manufactured for Hand and Machine Sewing.
Orders received from the Wholesale Importers only.

GEORGE W. MOSS,
Agent,
136 McGill Street, Montreal.

JESSOP'S
FAMOUS TOOL STEEL.
A. C. LESLIE & CO., Montreal.

CLARK'S ELEPHANT
SIX  CORD
SPOOL COTTON

Is recommended by all Sewing Machine Agents, as the
BEST for Machine Sewing.
Orders received from Importing Houses in the Trade
only.
A Full Assorted Stock always on hand.
Price Lists furnished on application.

BIRKS & WILSON,
Sole Agents Dominion of Can.,
1 St. Helen Street, Montreal.

CAST-IRON PIPE,
6, 4, and 3 inch,
IN STOCK AND FOR SALE.
Copland & McLaren,
MONTREAL,
Agents for
GLOVER'S CELEBRATED METERS,
Also in stock.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.

Importers of
ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and
Rough Plate, &c.)
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &C
310, 312, 314, 316, St. Paul Street & 253, 255, 257 Com
missioners Street,
MONTREAL.

The Leading Wholesale Trade of Montreal.

LEITCH, MACLEAN & Co.,
GENERAL MERCHANTS
AND IMPORTERS OF
PIG IRON, CHEMICALS,
Teas, Soot, Refined Sugars, &c., &c.
432 to 436 St. Paul Street,
MONTREAL.

CRATHERN & CAVERHILL

IMPORTERS OF
HARDWARE, IRON, STEEL, TIN, CANADA PLATES,
WINDOW GLASS, PAINTS and OILS,
CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,
MONTREAL.
Agents Victoria Rope Walk; Vieille Montagne Zinc Co

1875. STOCK NOW COMPLETE. 1875.
FALL TRADE.

T. JAMES CLAXTON & Co.
MONTREAL, MANCHESTER,
Canada, England,
DRY GOODS, WHOLESALE.

We have pleasure in announcing that OUR STOCK
is now complete in all Departments.
AUGUST 20TH, 1875.

T. JAMES CLAXTON & CO
Caverhill Buildings, St. Peter Street, Montreal.

Mercantile Summary.

FROM Quebec comes the cheering news that
sixteen vessels with a measurement of eighteen
thousand tons are in process of building there
this winter.

A PERSON named Wm. Ryan has been arrest-
ed in Hamilton on a charge of passing counter-
feit half dollar pieces, which have been plentiful
of late in that vicinity.

A MONTREAL lumber house, Finlay & Bros-
seau, lately from Laprairie, have made an
assignment, and show a poor estate. They
were not long in business but owe a great deal.

JEWETT's estate, which, like a kaleidoscope,
shows a different appearance every day, is now
to be settled by 25 cents cash instead of 20
cents cash, and 10 cents endorsed paper as for-
merly announced.

THE Agricultural Works in Kingston, of which
Mr. J. G. Chown is proprietor, are, we believe,
at a stand. Some arrangement for time will be
necessary, although the assets of the works ex-
ceed their liabilities.

IT is noted as an occurrence without parallel
at this time of year in the memory of Custom
House people on Lake Erie that a clearance
was taken out by a tug-boat on January 3rd
from Buffalo for Ashtabula Ohio.

THE little port of Maitland, at the mouth of
the Shubenacadie river, which discharges into
the basin of Minas has, within the past few
months, registered no less than 18 new ships
of 14,276 tons, valued at over half a million of
dollars.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,
IMPORTERS OF
Shelf & Heavy Hardware,
Crockery, China, Glassware,
AND DEALERS IN
Canadian and American Manufactures
OF
HARDWARE AND AGRICULTURAL
IMPLEMENTS,
10 & 12 Front Street West, Toronto.

WINTER, 1875.

GRAY, RENNIE & Co.,
25 Front Street West, Toronto.

WE ARE CLOSING OUT OUR STOCK OF
Canadian and Imported Shirts and
Drawers,
Cardigan Jackets.

AND
Knitted Wool Goods,
AT CLOSE PRICES.

GRAY, RENNIE & CO

THE old water pipes of Halifax having become almost choked by rust and sediment, were about to be replaced by new ones, but a Mr. Vosnec contracted to clear them out for a very small sum, and by means of long drills and a steam pump he has already cleaned several miles of piping at an enormous saving to the city treasury.

WE regret to notice in an exchange that a number of the skilled sugar makers, employed in the Redpath Refinery in Montreal, are leaving for the States, in consequence of the stoppage of the Canadian works, and are seeking employment from American Refiners, who under the existing tariff can supply the Dominion with sugar.

A GOOD connexion is being made by the Anchor Line of Steamers which proposes to run weekly from Glasgow and Liverpool to St. John and Halifax alternately. This will afford good facilities for an export trade from the Lower Province ports to Great Britain.

IN the manufacturing village of Almonte, Lanark Co., which had a large furniture factory and iron works, five woollen factories, and two tanneries, besides other minor industries, there have been erected buildings during the last half-year to the value of \$70,000.

A commendable instance of energy is afforded by Mr. Ellershausen, of Ellershouse, the destruction of whose paper mill by fire we noticed two weeks ago. This gentleman was on his way from Newfoundland when the fire took place, and being informed of the loss he announced his determination to rebuild of stone. All the employees offered a month's work a-piece free of pay, which was declined, and they are all placed temporarily to other work until the erection of a new mill. Ellershausen is a German, who has accumulated a large

The Leading Wholesale Trade in Toronto.

WALKER, EVANS & Co.,
Manufacturers, Importers and Wholesale Dealers in
BOOTS AND SHOES,
No. 15 PHOENIX BLOCK,
FRONT STREET WEST,
TORONTO.

P. G. CLOSE & CO.,
WHOLESALE
GROCERS,
TORONTO.

59, 61 and 63 Front St. East,

fortune in a few years by his inventive genius. He owns a valuable copper mine in Newfoundland, and has a large income from other sources created by himself.

A GENERAL store man in St. Hyacinthe, Que., Mr. M. O. David, is in trouble, and offered his creditors last Tuesday ten shillings in the pound, or about \$9,000. Collections in that district are extremely difficult, and sales very small with all merchants.

THE total revenue for the Port of St. John, N. B., in 1875 was \$855,476 showing a great falling off from 1874 in which the revenue received was \$1,173,308; a decrease of \$318,000. The first three months of 1875 were in excess of the same period of 1874, but the remaining months cut down the figures at an enormous rate.

LOUIS FONTAINE, of Quebec, dry goods merchant, who assigned in 1873, and promised, but did not quite pay 15/ in the pound, arranged in 1874 to pay 12/6, but has been unable to meet his last payment, on which he got an extension of some months. There is, however, apparently one creditor who did not come into this settlement, and who now issues a demand in Insolvency against the debtor.

SEVERAL business changes have taken place among the oldest houses in Halifax. The wealthy firm of T. & D. Kenny, of which Sir Edward Kenny is senior partner, will in future be carried on by Thomas E. Kenny under the same style—E. Albro & Co., one of the largest Ironmongers is also dissolved, by the retirement of the Messrs. Weir, and will be carried on by the Messrs. Albro—Some other changes are pending, and a few stoppages will also bring down two or three old houses which have fallen into the sere and yellow leaf.

THREE banks in Windsor, Ont., the Mer-

The Leading Wholesale Trade of Toronto.

RAISINS, RAISINS, RAISINS

Seedless, Muscatels, Valencias, Layers, Sultanas.

FINE NEW CURRANTS, TURKISH FIGS, FRENCH PLUMS.

A FINE ASSORTMENT CANNED FRUITS.

JAMES SHIELDS & Co.**1875. FALL. 1875.**

STOCK COMPLETE,

LARGE, WELL ASSORTED,

AND UNSURPASSED IN VALUE.

DOBBIE & CARRIE,
9 FRONT STREET WEST71 Cannon Street,
Manchester, England.

TORONTO.

chants', Molson's, and a private Bank, Messrs. Frazer and Johnston's, are comfortably installed in a new four-storey brick block, just built by A. Crawford of Montreal, eighty-four feet by eighty six and costing \$100,000. The remainder of the building will be used as an hotel. The serious fires in Windsor are not unmixed evils when they result in replacing wooden-buildings with such a handsome structure.

NEARLY a mile in length of snow sheds have been erected along the exposed parts of the Intercolonial Railway through the Londonderry mountains. In former winters these covered portions of the road were the scenes of many a snow blockade, and the new sheds in addition to those formerly built will keep the road free from heavy drifts in future.

SOME apprehension is caused to merchants in Canadian frontier towns, who have customers among their American neighbors, by the discovery in the Columbus (Ohio) penitentiary, and under the very eyes of the guards, of a system of making counterfeit nickel five-cent pieces. Some hundreds of pounds of amalgam have been found. The coins bear date 1870, and are only distinguishable from the genuine by the upper part of the shield being smooth in the base coin, while it is barbed in the genuine.

THE Spring Hill miners are on strike to resist a reduction of 12½ per cent. on their wages and an increase to the rent of their cottages and cost of their fuel, in both cases of 100 per cent. Some two hundred men are out of work but they keep the pumps in operation and the water out of the pits, so that they are reasonable in their conduct. The miners have notified the bar room keepers to close up, as they fear the expenditure for rum will clear out the surplus funds of the strikers, and thus bring them to terms.

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

THOMAS LAILEY and CO.,
IMPORTERS
AND
Wholesale Clothiers,
DEALERS IN
AMERICAN RUBBER CLOTHING.
WAREHOUSE:
6 FRONT STREET WEST,
TORONTO.

A NUMBER of meetings of the creditors of the Joseph Hall Manufacturing Company was held last week in Oshawa, but no definite arrangement was concluded. Subsequently, however, a proposition from Messrs. Whitely, Fraser & Kelly, of Springfield, Ohio, was agreed to by creditors representing claims amounting to over \$200,000. This firm offers to pay \$130,000 for the building, machinery, book-debts, etc., including the entire assets of the company. One-half of the purchase money to be paid in one year from date, the remainder payable at the expiration of two years, without interest. Wages amounting to \$20,000 are to be paid in full, the balance of about \$8,000 to rank upon the estate. This with a mortgage of \$15,000 to be paid, will leave only \$95,000 for outside creditors, who cannot hope to realize more than 25 per cent. of their respective claims. The history of this establishment, the largest of the kind in the country, affords abundant material for reflection.

MESSRS Leslie, Skirrow, & Smith, importers of musical instruments, Toronto, are in difficulties. A little over a year ago this firm commenced business. Now their liabilities amount to about \$11,000 with assets of \$8,000. One of the causes assigned for this condition of affairs is that the senior member of the firm transferred to the new concern a large amount of assets which has proved to be of little value, and that he had used the receipts of the concern to pay off his old claims. A compromise of 40 cents secured is proposed to the creditors.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Jan. 11, 1876.

Oil matters for the present remain in much the same condition, all things being quiet. The production has slightly fallen off in the North West district. A new well has been put down

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

KING & BROWN,
MANUFACTURERS OF
BOOTS AND SHOES,
NO. 27 FRONT ST., TORONTO.
Our fine lines are now made as follows:—Men's in two widths, B. & C. sizes; and half do.; Boys' in two widths, B & C sizes and half do.; Ladies' in seven widths, AA, A, A $\frac{1}{2}$, B B $\frac{1}{2}$, C & C $\frac{1}{2}$ sizes and half do. Straights and Rights and Lefts; Misses' in two widths, B & C sizes and half do.; Childrens in two widths, B & C sizes and half do. Rights and Lefts and Straights. Each boot is stamped on bottom and lining with our name, width and size. AA, very narrow; A, narrow; A $\frac{1}{2}$ slight medium B, medium B $\frac{1}{2}$, Full medium C, wide, C $\frac{1}{2}$ very wide.
J. D. KING. CHAS. BROWN.

by Mr. Kennedy on lot 5, 13th con., and is being tested with good show of turning out well. Mr. Lawson's twin wells near the switch are still pumping at the rate of 50 brls., per day between them London Oil Refiners Co., quote refined by car load 23 to 24c. Crude remains firm at last weeks quotation.

MONTREAL TRADE RETURNS.—Our correspondent furnishes us with the following statement, showing the value of the principal articles imported during the month of December, 1875, with comparative figures for December 1874, as recorded at the Montreal Custom House.

	December 1874.	December 1875.
Cigars	\$ 17,242	\$ 9,766
Brandy	2,016	20
Gin .....	.....	914
Rum	18	100
Meats	20,054	7,190
Hops .....	.....	2,433
Rice	7,015	43
Ale and Porter	62	10
Tobacco (manufactured)	1,791	510
Wines	1,783	1,433
Sugar	97,401	67,315
Mace and Nutmegs	2,190	65
Molasses	2,831	13,363
Wearing Apparel	6,336	4,057
Fruits	35,670	9,930
Woollens	175,784	41,756
Cottons	128,830	35,118
Silks and Velvets	44,951	2,469
Furs	5,414	7,453
Hardware	80,633	39,337
Leather (including boots and shoes)	6,130	2,079
Glassware	8,920	3,675
Fancy Goods	41,602	7,054
Sole and Upper Leather	19,370	1,651
Tea—Green and Japan..	44,787	62,294
Tea—Black	19,473	33
Coffee—Green	1,501	9,398
Iron	53,351	12,282
Free Goods	457,183	143,702
Leaf Tobacco	23,594	15,686

—Jacob L. Greene, Secretary of the Connecticut Mutual Life Ins. Co., of Hartford, was recently made the happy recipient of an elegant office desk by some of his Western friends.

The Leading Wholesale Trade of Toronto.

TO MERCHANT TAILORS.
HUGHES BROTHERS
are now showing a splendid assortment of
Fancy Trouserings,
Worsted Coatings,
Nap'd Overcoatings!
Beavers,
Black Broads & Doeskins,
and a full range of
Tailors' Trimmings.
Terms Liberal. **HUGHES BROTHERS.**
Toronto, 62 Yonge Street, Oct., 1875.

H. A. NELSON & SONS,
IMPORTERS OF
Fancy Goods, Toys, &c.,
MANUFACTURERS OF
BROOMS, BRUSHES & WOODEN WARE
of every description.
56 & 58 Front Street West, 91 to 97 St. Peter Street,
TORONTO. MONTREAL.

FALL 1875.

JOHN ROBERTSON, SON & CO.,

Offer complete stock in—

DRESS GOODS,
WINCEYS,
BLACK LUSTRES,
STAPLES,

Ready for the inspection of Buyers visiting this market

JOHN ROBERTSON, SON & CO.,
24 & 26 Wellington Street West.

STOCKS IN MONTREAL.

4 o'clock, Jan. 12, 1876.

STOCKS.	ASKED	BID.	SALES.	Highest.	Lowest.
Bank Montreal	181 $\frac{1}{2}$	181	164	181 $\frac{1}{2}$	181
Ontario	106 $\frac{1}{2}$	106	70	106	.....
City .....	.....	.....	27	98	.....
People's	95	94	105	95	94
Molson's	107 $\frac{1}{2}$	106 $\frac{1}{2}$	50	107	106 $\frac{1}{2}$
Bk. of Toronto	183	181	4	181 $\frac{1}{2}$	.....
Jacques Cartier	29 $\frac{1}{2}$	28	85	30	.....
Merchants'	93 $\frac{1}{2}$	93 $\frac{1}{2}$	584	94 $\frac{1}{2}$	93 $\frac{1}{2}$
Royal	93 $\frac{1}{2}$	93 $\frac{1}{2}$	595	93 $\frac{1}{2}$	93 $\frac{1}{2}$
Commerce	118 $\frac{1}{2}$	117 $\frac{1}{2}$	614	118 $\frac{1}{2}$	117 $\frac{1}{2}$
Metropolitan....	62	61	150	61	60
Maritime .....	.....	.....	.....	.....	.....
Exchange	92	90	52	93	92
Mont. Telegraph	156 $\frac{1}{2}$	156	3051	159	155
Dominion Tel..	99 $\frac{1}{2}$	97	35	98	.....
Gas	138 $\frac{1}{2}$	137 $\frac{1}{2}$	62	137 $\frac{1}{2}$	136 $\frac{1}{2}$
City Pass.....	173	171	400	175 $\frac{1}{2}$	172
Union	90 $\frac{1}{2}$	89 $\frac{1}{2}$	40	90 $\frac{1}{2}$	89 $\frac{1}{2}$
Hamilton	95 $\frac{1}{2}$	94	22	94	.....
Stg. Ex.,	109 $\frac{1}{2}$	109	.....	109 $\frac{1}{2}$	109
Gold	112 $\frac{1}{2}$	.....	.....	113 $\frac{1}{2}$	.....

The Business in Canadian Manufactures

Carried on at HAMILTON, under the firm of D. Mc-INNES & CO. has been merged into the business of

McINNES BROS. & CO.,

By whom it will be continued as heretofore.

Referring to the above

McInnes Bros. & Co.

desire to announce to the

TRADE OF WESTERN ONTARIO,

That they are now receiving deliveries of their new

SPRING TWEEDS,

From all the principal Manufactories in the Dominion. Their travellers will be ready by the first week in January to submit very full and attractive ranges of New Patterns and trust that buyers of these goods will reserve their orders until they have seen their samples.

THE MONETARY TIMES, AND TRADE REVIEW.

TORONTO, CAN., FRIDAY JAN. 14, 1876

THE POSITION OF TRADE.

Now that the New Year has begun, things on the whole wear a much more hopeful aspect. The terrible experience of last year is not likely to be lost upon us. A vast number of unsound concerns, which only cumbered the ground by their existence, were swept away, leaving a clearer and better field for men of capital and experience. We have been insisting for years, that we had far too many men endeavouring to make a living or a fortune by buying and selling merchandise; and the experience of every year, and particularly of last year, has demonstrated the soundness of our conclusion. Hundreds of men are now insolvent and poor, who, if they had stayed on the land, would have been prosperous and rich. Hundreds of farmers' sons who came to the towns, or set up storekeeping in villages, are now feeling the bitterness of disappointment, and rueing the day when they left the farm for the store. Their brothers who chose to strike out a path for themselves on new land, are independent men comparatively, and the very year which swept storekeepers and traders away by the hundred, has been to them one of the best they have ever known. If we could reach this class of farmers and farmers' sons, we would say to them: Be wise in time. Retrace your steps. You have made a mistake, and paid pretty dearly for it. But it is never too late to mend. Get back on the land, start

afresh there, and in a few years more you will be on the highroad to comfort and independence.

But to men who have had business experience, and have capital adequate to their requirements, the present year opens with fair prospects. The farming community are universally prosperous, and this interest is the backbone of a large portion of the country. Farmers are accumulating money and have it at command to a far greater degree probably than ever before. The present is a good time to make a decided move in the direction of shorter credits, for there is no reason whatever why farmers should not pay twice a year. Storekeepers might do much by offering inducements for cash payments. The advantage would be incalculable. Heavy profits tacked to long credit accounts are only a snare and a delusion. They result in a plentiful crop of bad debts, and are a fertile source of insolvencies. Ten per cent. profit for cash is far better than twenty on long credit. Fifteen per cent. for a six months account is better than twenty-five for a twelve months. Let storekeepers set to work and try it, and they will find we are right.

Wholesale merchants in the cities have a good deal both to do and to say in this matter. The competition of the last few years has resulted in an inordinate and unbusinesslike lengthening of credit, to the great detriment of honest trade. This business of dating goods forward is a bait that has been the ruin of many an unwary trader. Forcing goods off on the country dealer only leads to more imports, when the country does not want them. The art of "traveling" is now cultivated to a pitch that makes it almost dangerous. There are men of such uncommon cleverness that they can sell goods to a man almost against his will. And many a country dealer has ordered goods against his better judgment, when bored to death by their importunity.

It is, of course, only the abuse of the practice that we refer to. And storekeepers have themselves to blame if beguiled into foolish purchases. The merchant, too, who has sold on this forcing system, finds to his cost that goods are more easily bought than paid for. The sharp experience of last year will doubtless lead to an overhauling in many directions, and in nothing more is it needed than in the length of credit given, and the terms on which goods are sold. As to "dating forward," it is a radically vicious and bad system, unworthy of any respectable house, and it ought to be abolished. It should go the way of those miserable "supply accounts," which have been such a fertile source of mischief in the past, and which are now happily becoming

rarer every year. They are not entirely unknown yet. Some houses cling to old delusions in spite of demonstrations of mischief constantly repeated. The system flatters the pride of some merchants who have aristocratic leanings, as it tends to make them the head of a band of retainers who have to do their bidding. But the practice is against rational trade principles, and the sooner it is abolished the better. In connection with the length of credit, there is a reform sadly needed in its amount. The sums that merchants have on their books as owing by retail traders, are in many instances preposterously large. When a wholesale merchant in a trade centre has debts of twenty, thirty, or even fifty thousand dollars, due him by retail storekeepers in such small provincial towns as ours, we may depend upon it there is something radically wrong. Men cannot carry such loads and live. These immense sums come in time to represent masses of bad stock, of accumulated arrears of interest. And a merchant's books only need to contain a certain quantity of them to make his own failure a matter of certainty. Then down comes the whole rotten edifice, and the circle of disaster is as wide as the extent to which these enormous credits have extended. For it is a matter of certainty that the failure of the wholesale merchant involves the failure of all such customers. Bankers have something to say in this matter. They desire to have two names on their paper, but when two are so bound up that the failure of one inevitably leads to the failure of the other, they have practically only one. It is with them to exercise discrimination in rejecting a customer's paper when an unreasonable amount is offered them.

The year opens with a prospect of great activity in the grain trade during the remainder of this season. Even now, in Toronto, there is a most rapid movement of grain, no less than 70,000 bushels of barley having been shipped to western and south-western points during the last week. Freight rates to New York are so low as to favor shipment by that route; and as the quantity of wheat is very large there is every probability of a continuous movement during the winter. This will give continued monetary ease. No trade is so satisfactory as the grain trade with the States, as respects returns. Payments are invariably made at short date, and gold pours into the country rapidly when the movement is active. The low prices now current are not likely to change materially. Everything tends to prevent speculation. The supplies of the grain growing countries of Europe are very

large indeed. Speculation in Southern Russia has been paralyzed by the enormous supplies that have poured in from the interior. All over Europe immense stores await transportation. And in the States the railways are likely to be kept busy all winter moving the products of the West to the seaboard. Our farmers, therefore, will do wisely to sell in time. They can well afford to take present prices. The difference between a fine crop at present prices and a poor one at higher prices is much in favor of the former. A thousand bushels at ninety cents is a better crop than seven hundred at \$1.20. It yields more money, and then there is a far greater quantity of straw: no light matter in these days when every particle of farm produce can be turned into money, either directly or indirectly,

As to grain merchants, we have long been contending that the only legitimate way of carrying on business at the centres is in the way of commission. Of all trades the grain trade is the one which must be done at a low profit. The attempt to make more than one or two per cent. out of it invariably ends in failure. It has been so in England for years, and Canadian and American experience confirm it. But then the quantity handled is so large that the one or two per cent. on grain brings just as much at the end of a year as the ten or twenty per cent. on other classes of merchandise. A grain merchant turns his business over twenty times in a year, and if he makes one or two per cent. on this he does as well as another who turns it over twice and makes ten per cent. each time. If men will steadily act on this they may steadily prosper and accumulate wealth in the grain trade as well as in any other. Both Montreal and Toronto are very large grain centres, yet of the enormous business done during the last ten years what a miserable modicum of profit remains. In most cases men are poorer now than they were ten years ago. Grasping at too much they have lost everything. But there is still the trade to be done. Let a "new leaf" be turned over this year, and we may have a grain interest as rich as any other amongst us.

In lumber, there appears little reason to look for a change for the better at present. The sole point for owners of stocks is that the peculiar weather we have had this winter will prevent logs from coming forward, even if manufactured. But the manufacture is likely to be very small in Canada. In Michigan, a large amount of logs have been cut, but with such a winter as this (and the weather is the same there as here)

very little can come forward. This is a hopeful feature, and is almost the only bright spot in the gloom that overhangs this branch of business.

Timber promises much better, and those who have stocks unsold will probably find them cleared off at a considerable advance over the low prices of last year. These prices, it is well known, involved heavy losses to manufacturers. What little timber is being got out this year will probably do well. But the heavy disasters of last year will be felt for many years to come, and must discourage production.

The Manufacturing interest has so many branches, that it is impossible to speak of them under one head. Some have been overdone, and must suffer the consequences. Others have been pursued cautiously and quietly, and have yielded fair returns. One thing our manufacturers can do: In all goods that compete with United States productions, it is necessary to pay strict attention to *quality*. There is constant complaint of the inferiority of Canadian goods as compared with these, and we fear not without foundation. With a first-rate quality of goods manufacturers can defy competition.

PRIVATE EXTRAVAGANCE AND THE HARD TIMES.

Never before in the history of the United States has there been such a long commercial depression as set in with the crisis of 1873, and still continues with little abatement. So intense and general is the pressure, that anxious enquiries into the causes of the trouble have been started in all quarters. The first reason generally accepted was, that the hard times were the result of the civil war; then some maintained, and do still maintain, that the chief source of their difficulties is their rag money, with its shifting values; while others point to their ultra-protectionist policy, with its rings and exaggerated values, as the chief factor in producing the depression of which nearly all classes complain.

More recently public opinion has settled down in most parts of the Republic upon another cause, as having more to do than anything else in making the hard times so much felt and so long continued, viz: the extravagance among families and individuals. The ill-effects of the war, their currency and their fiscal policy are still felt, but many of their ablest writers contend that as a nation, and as families and individuals, they have for years been living altogether too fast—in other words, their

expenditures have been far too extravagant for their earnings. We have very little doubt that this opinion is correct. The prices of living, the rates of taxation, everything, in fact, has been at famine prices since the war, while countless millions of depreciated greenbacks so inflated everything that extravagance became the rule and economy the exception. The famous Micawber is reported by Dickens as saying: "Income £1, expenditure 19s. 6d; result—happiness. Expenditure £1, income 19s. 6d; result—misery." As it is with one individual, so it is with an aggregate of individuals composing a nation. If they will indulge in luxuries and extravagances beyond their earnings—if they will keep up a high style of living after inflated prices of labour, wages, and profits have ceased—the State loses instead of gains in wealth, and the return to good times must necessarily be slow and tedious. To any one conversant with American society, there can be no doubt as to this being one of the chief, if not the prime cause of their long-continued commercial depression. And many evidences are appearing to prove that the people themselves are learning the fact by bitter experience, and are generally commencing to live on a scale more restricted and suitable to the times.

We have referred to this point at the present time, because it contains a lesson for the people of Canada. It is freely admitted that personal extravagance has not been so widespread and excessive here as in the States. But who can look at our cities, towns, and even villages to-day, and compare family expenditures and styles of living with what they were ten years ago, and say we are not fast drifting away from economical and thrifty habits? Is not much of the present hard times throughout the Dominion attributable to expenditures which might have been avoided? How many insolvents are there to-day who might have been doing well in business, if they or their families had not lived too fast? And of that large class who may be styled "hard up," is it not a fact that if thousands of them had practised economy and lived less sumptuously, they would not now stand shivering on the brink of bankruptcy? There is no concealing the fact, that in some quarters there has been considerable extravagance in Canada during the past three or four years. This has been chiefly among the mercantile, manufacturing, and mechanical classes; but it has extended almost to all. In some cases, comfortable homes have been left for more elegant, but often less comfortable houses; in others, the family carriage and extra servants have been indulged in; jewelry, silks, satins,

furs, and other luxuries, have been lavishly purchased, as the hard facts of the table of imports prove; and, generally speaking, it may be truly said, the people have lived more freely and expensively than at any previous period of our history. This evil is undoubtedly on the increase, and should be guarded against. Nothing effects more ruin among business men, nothing more surely undermines the prosperity of a State than luxurious and extravagant habits, and we feel assured that the principal reason why Canada is passing through the present straits so much more rapidly and easily than the United States, is because we have sinned less than our neighbors in this respect.

There are many individuals in business circles in Canada, however, of whom this cannot be truly said. Not a few have ruined themselves in this way; thousands are still doing so, undeterred by the failure and misfortunes of others. When such persons are still in good circumstances, their conduct may be set down as only foolish; but in all cases where extravagance continues after the person finds himself in need, or is doubtful of his solvency, such conduct is highly criminal. And it should be held punishable as such, for the money squandered is not the spendthrifts, but belongs to his creditors. In principle, such conduct varies very little from common theft, and an honest man, with clear moral perceptions, would scorn as much to be guilty of the one crime as of the other.

The present is a suitable time for all classes, firms, families, and individuals, to examine their expenditures during the past year. Much more can be done in the way of reduction than most people are at first sight disposed to acknowledge, and it should ever be borne in mind, as Dickens has so well illustrated, that it is the surplus sixpence that makes all the difference between misery and happiness. Of the people of Canada, the farmers have generally been the most economical, as they are at present undoubtedly the most prosperous. Many of them are, it must be confessed, rather penurious in their habits, and would do well to spend more in beautifying their homes and making themselves comfortable than they do. We can easily imagine cases where a penny saved may lose many a pound. But it is to be hoped that our people will always shun expensive and luxurious habits.

DISHONOURABLE PRACTICES.

We referred in our last issue to some sharp practices in life insurance, and it is very probable we may again find it neces-

sary to make further allusions to matters of this kind. At least if we do not it will not be for lack of opportunity, for the subject is a fruitful one. Numerous cases come up from time to time disclosing the contemptible manner in which some offices endeavor to shirk responsibility in contracts, and resist claims when the circumstances offer no reasonable grounds for objections to be raised. As instances of the meanness and trivial excuses often resorted to in seeking to avoid the payment of losses we may mention a couple of recent cases where the facts came to light after considerable litigation.

The first came up for argument in the Supreme Court upon a demurrer to the petition brought in an action to recover for loss by death, alleged to have accrued upon a policy issued in 1865 in the name of a lady, upon the life of her brother. The amount claimed under the policy was five thousand dollars. The premiums on the policy were paid by the lady and accepted by the company until 1867, when the gentleman married, and the sister assigned the policy to his wife. The assured died in 1871, the premiums having been continuously paid without any interruption, and received by the company up to the time of the death of the assured, a period of six years. The amount paid in was sixty per cent. of the entire amount of the premiums to be paid under the policy. The demurrer was filed on the ground that this was a gambling policy, because the sister had no insurable interest in the life of her brother. No other question than this was submitted to the court for consideration. Such a plea is a mere shadow, and could never we think be sustained in equity. Whether the law recognizes the insurable interest a sister has in the life of a brother or not, we hold that she has such an interest. If we suppose them to be alone in the world, it is natural she should resort to him for counsel and support when it became necessary for her to do so. But apart from this point of which a Court of Equity might take cognizance, the case was against the company. The defendants were aware of the policy having been assigned at the time of the brother's marriage, and yet they continued to receive the premiums for four years after that event. And we venture to think they would have gone on receiving the premiums "to the last syllable of recorded time" without saying anything about a gambling policy if there had been any chance of the man living so long. But it is strange how man's ambition will overleap itself and light on the other side—without even knowing it. When the company allowed the case to

come before the courts they never for a moment considered that their acceptance of the premiums after knowing the policy had been assigned was in point of law a new contract, even if the original contract had been a gambling one. Then, a Court of Equity taking cognizance of this would certainly decree the issuing of a policy in accordance with the provisions of the first, and the wife having an insurable interest and bringing a suit in equity, the same judgment which asserted the existence of such a contract would award damages to the plaintiff. Such was actually the case, for the demurrer was overruled and the company had to pay the full amount of the policy, with the costs in the suit.

The second case of which we speak was of quite as interesting a nature as the above. There is the same seeking after some little flaw to make the policy void, the same contesting of the claim, and the same infirmity of character respecting the payment of loss. The circumstances make one conclude that if Frederick the Great had lived in this age, and died with an insurance upon his life, there would be an effort made to avoid the policy because he had a wart upon his nose. The case shows what some insurance offices may not have considered, namely: that in the application answers made in good faith are valid. A suit was brought by Mrs. S. L. Fitch against the American Popular Life, on a policy for three thousand dollars on the life of her husband. The assured had stated in his written application he was free from disease or injury in any organ, and had no acquaintance with any physician or medical man who knew him well. In evidence at the trial it was found that some six years before his application he had been troubled with a temporary injury to the eyes, and had been attended by a physician about a month. Of course the Company wanted no further evidence. The Supreme Court of New York, on appeal, reversed a judgment in Mrs. Fitch's favour, holding that as the statements and answers in the application were made warranties by the policy, if shown to be untrue the policy was void. This decision was overturned by the Court of Appeals, holding that nothing but gross carelessness or deliberate misrepresentation will make the policy void, and that the slight injury to the eyes, or the withholding of the physician's name who had given temporary treatment years before, was not conclusive evidence of fraud or breach of warranty. There must be something exceedingly base in the nature of men, whether they constitute a company or not, who insult the memory of the dead by charging him with

fraud, while they are attempting to defraud his widow and children of the assistance he has had the foresight to provide. We have a recollection of some strong words once uttered in condemnation of a class of men who "devoured widows' houses" and made great pretensions. The work in which they are written is yet extant, and we recommend them to the attention of insurance offices doing a business such as we have described.

We must not be understood to class life insurance companies generally in this category; such offices as those referred to form the exception, but care should be taken to avoid them in effecting life insurance. Amongst the English, Canadian, and American companies doing business in Canada there should be no difficulty in making a selection. The great majority treat their policyholders with the greatest fairness. And these merit the success they generally attain. But it is to be regretted that in doing a good work, and showing liberality to the assured, the extension of their business should be checked by the existence of unprincipled companies who come before the public to allure and deceive.

CANADA SOUTHERN AND THEIR EMPLOYEES.

The election of Commodore Vanderbilt as President of the Canada Southern Railway is likely, at no distant day, to have a good effect upon that line. Success has generally attended every road where he had a controlling interest in the management, and it is reasonable to suppose the affairs of this Railway will wear a more hopeful appearance under his energetic influence. By completing it in the West and working it in connection with other American lines its facilities will be greatly increased. While we regard the undertaking favourably, we feel bound to censure the recent action of the Company respecting their employees. Only a few days ago the Company owed the workmen nearly five months pay, and a cool offer to settle in greenbacks for two months of the time having been rejected by the men, they paid for the month of August in gold. Subsequently another proposal of greenbacks was refused, and the Company posted up written notices offering to the men United States currency, dollar for dollar, in full settlement for services rendered during the last four months of the past year—payment to commence on the 15th of the present month, or as soon as the December pay-rolls were prepared. From a copy of the notice we learn that the Company expected the offer would be appreciated and accepted, for the following reasons: "1. It costs to

each man more than the discount on U. S. currency to wait four months for gold pay. 2. It is offered when most needed. 3. It ensures a regular pay-day hereafter, *in gold*. 4. It is the best within the Company's power to do."

The presumption of this document is surprising, especially when it is remembered that all workmen refusing to accept this offer were to be at once discharged. What has been the effect of this we have not yet ascertained. It is clearly a violation of contract. We have never known any public corporation in this country manifest such a contemptible spirit as this in dealing with its employees. A compromise at any time is annoying to the losing party, but a forced compromise, accompanied by a threat, becomes a public wrong. This is one of the most flagrant acts of injustice we have lately had occasion to notice. And another feature in the payment of the workmen is nearly as bad. During the summer the Company gave their cheques to the employees in settlement of claims. This paper, after being endorsed, was discounted at high rates, when the workmen were unable to retain it any longer. Those who acted as brokers are therefore, in most cases, secured, should the Company reject any of these claims. Should the brokers suffer loss, they deserve no sympathy.

LIFE INSURANCE NOTICES.—While writing in last issue of the course pursued by the National Life towards its policyholders, we showed the practical importance that attaches to the notice signifying the date when life premiums fall due. We pointed to the fact that even the most careful business men will sometimes overlook a date, and that in dealing with a "sharp" life insurance company such oversight would be fatal to their interests. How much greater is this danger in the case of insurers who are not methodical and exact in the management of their affairs, and they constitute the large majority? Clerks, mechanics and others who insure for small amounts do not regard the matter as of sufficient importance to be the subject of constant watchfulness. They rely upon the agent and his annual notice to refresh their recollection. But this notice is only sent by courtesy. It may be withheld or not at the option of the company or its agent. Now, we see no sufficient reason why the sending of these notices should not be compulsory as a measure of protection to the assured. And we suggest the insertion of a clause in the insurance bill, which is to be brought before Parliament at the coming session, to require the sending of such a notice postpaid to the

usual address of every policy-holder, at least thirty days before the date on which his premium falls due. We think that companies who intend to deal fairly with their policyholders will not object to this, and it would prevent "sharp" companies from taking advantage of the assured in this respect.

THE ST. LAWRENCE BANK.—The meeting of the St. Lawrence Bank, of which a report appears in another column, came to a wise conclusion in determining to reduce the capital. We hope the reduction may be sufficient, though it must be confessed that two hundred thousand dollars is a terrible price to pay for the mistake of having incompetent managers. We doubt also the wisdom of the name adopted: The Standard Bank is too suggestive after the experience of the St. Lawrence. We shall refer to the subject in our next, but in the meantime we may say that, so far as we can form an opinion, the management is in fully competent hands at present.

NATIONAL FIRE INSURANCE COMPANY.—The National Insurance Company, of Montreal, held its first annual meeting of shareholders on Wednesday, the 12th inst., and elected the following Board of Directors: Alexander Ogilvie, M.P.P., President; William Angus, First Vice-President; Edward H. Goff, Second Vice-President and Manager. The Directors being David Sinclair, John McGauvrou, M.P.P., Richard White, Alphonse Desjardins, M.P., Thomas E. Foster, E. H. Trudel, Alexander Shannon; Thomas R. Woods, of Toronto; Alexander Crawford, Windsor; and P. McCallum, Cobourg. Mr. Henry Lye was appointed Secretary, and Charles D. Hansom, Inspector. The Government deposit of fifty thousand dollars was made and license issued the day previous, and the first policy issued on Wednesday. The Company starts with a good cash capital, and under the management of able and experienced underwriters, whose ability we have already more than once had occasion to recognize. We trust the Company will have a prosperous career.

MERCANTILE FIRE INSURANCE COMPANY.—This is the name of a new competitor in the insurance field. It is the intention of the company to confine its risks to the mercantile community, and work in connection with the Waterloo Mutual, which will do a form business as heretofore. Although the same agents will do the work of both, the two companies are distinct, and it is satisfactory to notice among the management of the Mercantile a number of prominent gentlemen in Waterloo. The capital subscribed is \$200,000, of which ten per cent. is paid up; the business will not be extended beyond the Province.

—We learn from a maritime journal that the shipping of New Brunswick numbers 1,154 vessels of all classes, and has a measurement of 307,026 tons. On the last day of December, 1874, the number was 1,144 vessels representing 294,741 tons; and considering the depressed state of trade the increase during the past year is encouraging. This addition to the tonnage of the Province is valued at \$600,000, and it is worthy of note that there is a strong tendency in favor of larger and more expensive vessels. Yarmouth, N.S., which our readers know is claimed to be the largest shipowning port in the world in proportion to population, reports a net increase for 1875, after deducting sales and losses, of 11,000 tons—131,000 tons is now owned in Yarmouth—5,000 tons were sold last year, and 3,000 tons lost. Seventeen ships to be owned there, but built outside, are under contract, which will add 19,000 tons more to the ship property of the port, and at a rate of \$40 per ton, this will represent six millions of dollars.

—There are rumors of several amalgamations among life insurance companies in the United States, and some of them are of considerable importance. The St. Louis Life has been virtually absorbed by the Life Association of America. Negotiations have been going on for some time between the United States Life, and the New York Life and New Jersey Life, for reinsuring its business and retiring from the field, but we have not yet heard of the consolidation being completed. The spirited contest waged by President Noyes, of the American National Life and Trust Company of New Haven, against the Connecticut commissioner who sought, on some trivial grounds, to wind up its affairs, will probably be remembered, and it may now surprise some that the company which was always thought to be under successful management, has dropped its old name and merged into the National Capitol Life—a company which reinsured its risks some time ago in the Penn. Mutual of Philadelphia. The charter of this latter company was still in existence, and to it in addition to the above, will be added the business of the National Life of New York, which some time ago retired after reinsuring its risks in the American National.

—Halifax has been singularly exempt from large fires the past year. Though to a great extent a wooden town, only four buildings were totally destroyed and four others badly damaged. The number of calls on the fire department were 47. Half of the fires were in dwelling houses, the balance in shops and various buildings. The Halifax fire department is a volunteer organization, which is very effective, and the water supply being complete, the fire engines, of which three are steamers, are seldom used.

—The banks of Halifax, and of Nova Scotia generally, keep their dividends up to the figures

of former years. Half-yearly dividends of "four" per cent. have been declared by the Bank of Nova Scotia, the Merchants Bank of Halifax, and the Bank of Yarmouth, while the very conservative Pictou Bank, located in the intensely Scottish town of Pictou, keeps its dividend at three per cent., for which it is to be commended. The Union Bank of Halifax, has gained its case against the city for a return of taxation overpaid in 1874, and thus saves \$4,000. This bank has also obtained judgment against Duncan, Sherman & Co., for a balance due them.

—It is with regret we notice the death of two prominent gentlemen in the English insurance offices—Mr. Henry Thomson, the chief officer of the Liverpool, London and Globe, which does the largest fire business in the world, and Mr. David Skirving, who was assistant secretary of the Reliance Mutual Life Assurance Society. Their decease is announced in our latest exchanges from Britain.

—SOME of the Halifax fire insurance companies have declared good dividends as the result of the business of 1875. The Acadia Fire Company, a well-managed institution, declared an interim dividend of "five" per cent. last July, and now adds ten per cent., making fifteen per cent. besides adding to their reserve. The Halifax Fire Co. has declared a yearly dividend of ten per cent. after providing for the losses of the year.

—The Union Mutual Life Insurance Company of Maine is one of those offices which seems to have done a successful business notwithstanding the depression of the past year. We understand that the number of policies issued in the Dominion in 1875 were 1,237, the premiums amounted to \$58,112, and the value of the risks was \$1,938,500. Most of the business seems to have been done in this Province where the number of policies issued was 888, the premiums \$35,719, and the risks \$1,256,500.

—We are glad to see the subject of the Assessment Law coming up in the Ontario Legislature. We trust it will never be dismissed until the only sensible ultimatum is reached, viz: to make the voting power depend on the amount of a tax payer's interest. This is the rule in other monied corporations, and it would be only rational and wise to apply it to those of towns and cities also.

—The Liverpool and London and Globe, Fire & Life Insurance Company have decided to confine their business in the future to the cities of the Dominion. The large business this Company has established throughout the Province of Ontario has been transferred to the Stadacona Fire & Life Insurance Company. The services of all the principal agents have been retained, and we trust this large accession of new business will prove profitable to this company.

—The Manufacturers and Merchants Mutual Fire Insurance Co. was established about two months ago with headquarters at Hamilton. This company, like most other new institutions, claims to have some special inducements to offer the public, one of which is that a copy of the application with a diagram of the premises insured, is attached to each policy. The board is mostly composed of practical men. Premium notes to the amount of \$250,00 we understand were in the hands of the company when they commenced business.

—After another interruption the Direct Cable Company are again in operation, and transmitting messages at twenty-five cents a word.

—We understand that the Accident Insurance Company have secured for the current year the risks of the Commercial Travellers Association.

—We are glad to notice that the Canada Guarantee Company have completed their deposit of fifty thousand dollars with the Dominion Government, which is the full amount required under the Act.

Meetings.

ST. LAWRENCE BANK.

A large and influential meeting of the shareholders of this bank, from all parts of the country, assembled according to advertisement at the bank premises in this city on Tuesday, the 11th inst., for the purpose of receiving and discussing a report of the position of the affairs of the bank to be placed before them by the Directors. Before any business could be transacted it was found that there was not sufficient accommodation for such a numerous gathering, and it was therefore moved by Sir John Macdonald and seconded by Mr. A. H. Campbell, that the meeting adjourn till two o'clock, then to be held in the Canada Life Assurance Company's premises, which were kindly granted for the purpose. After reassembling, the President, Hon. T. N. Gibbs, took the chair, and gave explanations at some length regarding the position of the bank's affairs, the chief purport of which was that very heavy losses had been sustained, (estimated at \$200,000), and that it was therefore necessary to devise measures by which the institution might be placed on a solid basis and enabled to carry on its business operation successfully in the future. He stated that after careful and matured deliberations on the part of the Board of Directors, they came to the conclusion that it was advisable for the shareholders to adopt one of the three following courses, viz:—1. To continue as at present, without paying dividends, until the impaired capital was restored. 2. To take steps to bring about an amalgamation with some other bank. 3. To reduce the capital to the full extent of the loss, and to commence paying semi-annual dividends next July. He stated that the Board were in favour of the latter course, and explained that twenty per cent. off the capital and the accumulated profits, up to the 30th June next, were estimated to yield fully \$210,000; but as he had heard some of the shareholders speak in favour of writing off twenty-five per cent., he would say that he was quite willing to agree to that course, and in that case dividend would be paid next July. After a thorough and exhaustive discussion, in which the following gentlemen took part, viz., Messrs. G. W. Webb, Rev. Mr. Bain, A. H. Campbell, Alex. Brown, Jas. McBrien, Jas. Lockhart, J. C. Steel, Jas. Herson, R. McGee, M. Gillespie, W. F. Cowan, and others, the following resolutions were carried unanimously, viz:—

Moved by Mr. Campbell, seconded by Mr. Brown, That the Directors be and are hereby authorized to obtain the sanction of Parliament to reduce the capital stock of the Bank to the extent of twenty-five per cent., or \$25 per share.

Moved by Mr. G. W. Webb, seconded by Capt. Sinclair, That in obtaining legislation it is desirable at the same time to change the name of the Bank, and that the shares thereof be \$75 each.

Moved by Dr. Carlyle, seconded by Mr. McBrien, That the name of the bank shall be changed into that of "The Standard Bank of Canada."

Moved by Mr. T. Driffl, seconded by Mr. A. Speirs, That the Directors be and are hereby authorized to give, after the necessary legislation, to each holder of a paid-up share of \$100 in the St. Lawrence Bank, one paid-up share of \$75 of the "Standard Bank of Canada."

Moved by Mr. B. Johnson, seconded by Capt. Courneen, That the Directors be and are hereby instructed to enforce promptly the resolution passed at last annual meeting in reference to the enforcement of payment of the unpaid stock.

Moved by Mr. Campbell, seconded by Mr. McGee, That a vote of thanks be given to the President for his able conduct in the chair.

The meeting then terminated.

GENERAL BALANCE SHEET.

ST. LAWRENCE BANK, TORONTO, 31ST DECEMBER, 1875.

Liabilities.		
Capital (subscribed \$835,500) paid up	\$653,104 40	
Unclaimed divi'ds.	418 83	\$653,523 23
Notes in circulation	\$442,120 00	
Dominion Government deposits payable on demand	32,691 78	
Provincial Government deposits payable after notice	50,000 00	
Other deposits payable on demand	178,634 72	
Other deposits payable after notice	142,688 68	
Due to other banks in Canada	8,585 18	
Reserved interest	3,883 15	
		858,603 51
		\$1,512,126 74
Assets.		
Specie	\$29,115 06	
Dominion notes, legal tenders	76,572 00	
Notes and cheques of other banks	21,187 12	
Balances due by other banks	35,337 82	
Balances due by foreign agents	9,122 38	\$171,334 38
Loans on shares of other banks	\$ 14,000	
Loans to corporations	45,928 84	
Bills discounted and current	1,059,208 30	
Overdue debts secured	28,400 00	
Overdue debts not specially secured	69,033 05	
Preliminary expenses, including office furniture, safe, etc.	21,076 11	
		1,237,646 30
Profit and Loss Account.		
Amount charged on account of ascertained losses	\$140,000 00	
Balance at credit of Profit and Loss account on 31st December, 1875	36,853 94	
		103,146 06
		\$1,512,126 74

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, January 11th 1876.

Business still continues to drag, and although in some branches a slight improvement can be noticed there is no approach in any case to activity. In the leather trade there has been more enquiry as the boot and shoe trade require leather for the manufacture of spring goods but as they are only making to fill actual orders their demands are very limited. Groceries are also quiet prices keeping steady. Hides maintain the advance lately obtained, and stocks are not accumulating as a great many are sent to the United States market from here as well as from Western Canada. Oils are firm with upward tendency owing to smallness of the stock of fish oils. Drugs and Chemicals are firm but without any demand. Breadstuffs have met with more enquiry for future delivery market however closes quiet. Provisions quiet and steady. Ashes lower.

We had a very heavy fall of snow on Saturday night and Sunday morning with mild weather all day Sunday terminating in very heavy rain all Sunday night bringing the streets into a state which is easier conceived than described, last night the Thermometer suddenly fell to Zero and keeps down steadily to day with pretty high wind. Freights via Portland are unchanged but there is very little demand here.

ASHES.—Pots.—Prices of Firsts have declined since the date of last report owing to the large quantity which was held over for inspection in the first week of January, and although in the early part of the week our last closing quotations of \$4.75 to 4.85 was realized the bulk of the sales averaged \$4.65 to 4.72½. The market has been all week very quiet and closes at \$4.70 to \$4.75. Seconds in small demand at \$3.80. Nothing doing in Thirds. Pearls are neglected nothing has been done since the sale we noticed last week at \$4.95. The stocks at present in store are, Pots 2552 brls.; Pearls 1113 brls.

BOOTS AND SHOES.—A few orders from traders are beginning to come to hand. The quantity of goods manufactured this year for the spring trade is much under the usual average quotations are as last week. Men's kip boots \$2.50 to 3.00; do. French calf \$3.00 to 3.75; do. Buff Congress \$1.75 to 2.25; do. split Brogans 90c to \$1.25; do. kip Brogans \$1.30 to 1.50; Boys' split Brogans 75c to \$1.00; do. Buff and Pebbled Congress \$1.40 to \$1.50; Women's Buff and pebbled Balmorals \$1.15 to 1.80; do. prunella Bals. 75c to \$1.75; do. do. Congress 75c to \$1.75; Misses Buff and Pebble Balmorals 90c to \$1.15; do. prunella Balmorals and Congress 70c to \$1.25; Childrens do. do. 60c to \$1.00.

CATTLE.—The St. Gabriel Market yesterday was better supplied than for the last two weeks, there was a fair demand and prices realized were higher than for two weeks back, being from \$3.75 to 5 50 according to quality per 100 lbs. Live Hogs.—There was one car load of live hogs on the market and sold at \$6.00 per 100 lbs live weight. Dressed Hogs on the spot were sold at \$7.50, while two car loads to arrive changed hands at \$7.40 per 100 lbs.

DRY GOODS.—The soft weather which we have had has destroyed the roads badly, and has the effect of keeping this branch of business in a dull and inactive state, country dealers being unable to get into town to make purchases. It is now generally admitted that stocks held here are heavier than was expected, for although the importations were small compared with former years, the demand has been small in proportion, leaving many wholesale houses with larger stocks than was desirable. Remittances are much under what they ought to be, and indeed might be, if country merchants were to push collections.

DRUGS AND CHEMICALS.—For one or two articles in our list we lower quotations a little, but there is very little demand, and no doubt to effect large sales considerable concessions would be made on almost every item with the exception of Caustic soda. Bi Carb \$3.75 to 4.00; Sal Soda \$1.35 to 1.40; Caustic Soda \$3.37½ to 3.50; Bleaching Powder 2 to 2½c; Cream Tartar Crystals 28½c; ditto ground 30c; Epsom Salts \$1.87½ to \$2.00; Alum 2½c; Blue Vitriol 7 to 8c; Madder 8 to 9c; Copppers 1½c; Saltpetre \$7.50 to 8.50; Borax 12½ to 15c; Roll Brimstone \$2.75; Sulphur 3½ to 3½c.

FISH.—Trade has been very quiet, but owing to scarcity of some kinds of fish the market is very firm. Dry Cod is selling at \$5.50; Green Cod, small is worth \$5.00; Lab. Herrings, the stock is light, sales from \$4.75 to 5.00; Salmon we quote \$1 dearer than last week, being now \$15, \$14, and \$13, for Nos. 1, 2 and 3 respectively. Mackerel is nominal.

RAW FURS.—There are few or no furs coming in and in the meantime we do not change quotations but owing to the state of European markets it is considered certain that lower prices will prevail as the season advances. Our quotations are: Beaver \$1.75 to 2.00; Black Bear \$6.00 to 12.00; Fisher, \$5.00 to 7.50; Silver Fox \$25.00 to 60; Cross Fox \$2.00 to 5.00; Red Fox \$1.25 to 1.60; Lynx \$1.50 to 1.75; Labrador Dark Martin \$7 to 8.00; Pale Martin \$1.25 to 1.50; Prime Dark Mink \$2.50 to 3.00; Dark 2nd Mink, \$1.50 to 2.00; Fine Dark Otter \$8 to 10; Fall Muskrat 17 to 20c; Winter do. 20 to 23c; Spring, do 27 to 30c; Raccoon 25 to 60c, Skunk 20 to 50c.

FREIGHTS.—We have no change to notice in the rates of freight to Liverpool via Portland, but the demand is still very limited.

FLOUR.—The receipts during the past week were 5000 brls. There has been rather more enquiry during the past week for flour which has resulted in the sale of a round lot of Spring Extra for delivery in April at \$4.50, several lots of the same kind of flour changed hands yesterday for immediate delivery at \$4.50 to 4.60. The local demand has been very small, indeed amounting to only a few hundred brls. To day the market closes with more enquiry caused by favorable advices from Liverpool, but without leading to increased business, our quotations are Superior Extra \$5.05 to 5.20; Extra Superfine \$4.80 to 4.90; Fancy \$4.70; Spring Extra \$4.50 to 4.60; Superfine \$4.00 to 4.25; Strong Baker's Flour \$4.95 to 5.10; Fine \$3.65 to 3.70; Middlings \$3.00 to 3.10; Pollards \$2.50 to 2.60; U. C. bags \$2.25. Oatmeal dull, at \$4.75 to \$4.85. Cornmeal \$3.70 to 3.75.

GRAIN.—Wheat.—There have been no transactions and quotations are quite nominal. Mize.—The latest reported sale of this grain was at 65c. Nothing doing just now. Oats.—No demand for round lots, the demand for local wants is fair at 30 to 32c. Barley is nominal at 55 to 60c. for Quebec; nothing doing lately on which to base quotations. Peas 85c per 67 lbs., nominal.

GROCERIES.—Teas.—The past week has been almost a blank in business, holders are firm in their views but buyers do not seem disposed to advance their offers. Stocks of Japans are not large, and higher prices than we have been quoting lately are likely to rule when business again takes a start. Blacks and Greens are dull and in light demand. Coffee.—The demand remains very light and prices shows very little change since this day week. Java 30 to 32c, small sales at our outside quotation. St. Domingo is offering at 21 to 22c; Singapore 26 to 28c; Maracaibo nominal 26 to 28c. Very little of other kinds in stock. Sugar.—There have been large importations of white sugar from the U. S Granulated is still sold at our last weeks price of 8½ to 8½c; Imported yellows under the influence of large importations is ½c easier than this day week. There is no change in local refined market, for

which is steady. *Raw Sugars* have met with very little enquiry, sales continue to average 7 to 7½ according to quality. *Molasses*.—Nothing doing beyond small sales for local wants, but as stocks are light prices are firm. Barbadoes 40 to 42c; Sugar house 26 to 28c. *Rice*.—Only a small jobbing demand, and price remains at \$3.75 to 3.85. *Spices*.—There has been rather better enquiry for articles in this line during the week and prices are a shade dearer in some instances. Nutmegs 75c to \$1.00 according to quality. Black Pepper 12 to 12½c; Cloves are firm at 50c; Pimento 9 to 9½c; in other kinds of spices there is no change in prices and very little doing. *Fruits*.—The sales reported have been light this week, very little wholesale demand existing just now. Layer Raisins have been dealt in in a small way at \$2.30 to 2.40; Valencias are scarce and firm at 8 to 8½c; Sultanas 13 to 14c; Loose Muscatels \$2.75; Currants are still in small supply and firm at \$7½, some to arrive were sold at about ½c less. Figs are easier at 5 to 6c for small and 12 to 13c for large boxes. Prunes 4½ to 5½c; Almonds are unchanged. Filberts 7½ to 8c; Walnuts 5 to 7c.

HIDES AND PELTS.—There is not much doing just now and buyers complain that prices are too high, sellers however are firm at our quotations. No. 1 inspected hides \$7.00; No. 2 ditto \$6.00; No. 3 ditto \$5.00. *Sheepskins*.—As very few sheep are killing just now, the quantity offering is small, which are bought according to value.

HARDWARE.—There is little or nothing doing in this branch of trade nor need much improvement be looked for until next month, by which time commercial travellers will begin to operate for the early spring trade. Prices are firm but not by any means as remunerative as the trade would like to see them, the terms of credit are also too long considering the small margin on which goods are sold. Remittances come to hand slowly, there is very great room for improvement. We quote *Pig Iron*.—Eglinton and Clyde \$21 to 21.50; Carnbroe 21.50 to \$22; American \$24 to 26; Summerlie and Calder \$22.00 to 23.00; Langloan & Gartsherrie \$22.00 to 23.00; Coltness \$22.50 to 23.50; Hematite \$30.00 to 31.00. *Bar*, per 100 lbs., Scotch and Staffordshire, \$2.30 to 2.40; best do., \$2.50 to 2.60, Swedes and Norway \$5.00 to 5.50; Lowmoor and Bowling, \$6.50 to 7.00. *Canada Plates* per box, Glamorgan and Budd, \$4.50 to 0.00; Garth and Penn \$4.50 to 0.00; Arrow \$4.75 to 5.00; Hatton \$4.25 to 4.40. *Tin Plates* per box—Charcoal IC, \$8.00 to 8.25; ditto, IX, \$10.00 to 10.25; ditto DC, \$7.00 to 7.25; Coke IC, \$6.75 to 7.00; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26, 15c. *Galvanized sheets* best brands No. 28, 9½ to 10½c. *Hoops and Bands* per 100 lbs., \$3.00 to 3.25. *Boiler Plates* ordinary brands \$3.25 to 3.50; Best brands \$3.50 to 3.75; *Russian Sheet Iron* per lb. 14 to 15c; *Cut-Nails* 2 D Lath, \$4.75; ditto, 2½ to 4d shingle \$3.95; ditto, 5d to 10d, \$3.45; ditto 12d & larger \$3.15; 100 keg lots 5 per cent. discount. *Cut nails* patent Chisel pointed 25c extra. *Pressed Spikes* \$4.25 to 5.00; *Shot Canadian* \$7 to 7.25. *Lead*—per 100 lbs Pig, 6.50 to \$7.00; do sheets 6.50 to \$7.00; do Bar, 6.50 to \$7.00; *Steel cast*; per lb. 12 to 13c; *Spring* per 100 lbs, \$4.50 to 5.00; *Sleigh Shoe* \$3.75 to 4.00; *Tire ditto*, \$4.00 to 4.25. *Ingot Tin* 23 to 24c; *Ingot Copper*, 22 to 23c. *Horse Shoes* per 100 lbs. \$4.50 to 4.75; *Proved Coil Chain*, 3 in., \$6.00 to 6.25; *Anchor* 7 to 8c; *Anvils* 10 to 12c. *Iron wire* per bdl \$2.50 to 60. *Files*—"Kinmonds" Brand 10 per cent off English list *Glass*, 4th quality, 25 united inches \$2.20 to 2.25; do. 40 inches \$2.40 to 2.45; do. 50 inches \$2.80 to 2.85; do. 60 inches \$3.05 to 3.10; do. 70 inches \$3.30 to 3.35.

LEATHER.—The demand for all kinds of stock is still very light. *Spanish Sole* is accumulating but heavy shipments are being made to England

which will relieve the market; *Slaughter Sole* is in limited demand; *Harness* is very dull and prices nominal; *Upper*—A few sales taking place mostly of light prime stock, heavy is almost unsaleable; *Splits* are very quiet, quotation unchanged; buff and pebble have more enquiry at about quoted rates. We quote Hemlock Spanish sole No. 1 B A 23½ to 24c; do. No. 2 21 to 22c; Buffalo sole No. 1 20 to 22c; do. No. 2 18 to 19c Hemlock slaughter 24 to 26c; waxed upper light and medium 30 to 36½c; ditto heavy 30 to 32c; grained upper 32 to 35c; splits large 20 to 29c; do small 15 to 20c; calfskins 27 to 36 lbs, 55 to 75c; do 18 to 26 lbs 50 to 65c; sheepskin linings 25 to 40c; harness 24 to 26c; buffed cow 13 to 16c per ft.; enamelled cow 18 to 19c; patent cow 19 to 19½c; pebbled cow 12c to 16c.

OILS.—*Linseed* oil is dull, and we this week lower our inside quotations, we quote *Raw* 52½ to 57½c., and boiled 57½ to 62½c; *Cod oil* is steady but unchanged at 57½ to 60c. *Seal oil*—Pale has advanced to 60 and 62½c., ditto straw 55 to 60c., ditto steam refined 65 to 67½; *Menhaden oil* 35 to 40c.; *Whale oil* is nominal. The stock of fish oils are light, and there is very little demand at present. *Petroleum* is dull of sale and there has been no change in value for sometime past; *Olive oil* 95 to \$1.00.

PAINTS.—Business remains quiet and not much activity is looked for, for some weeks to come, our quotations in the meantime are firm but unchanged; we quote *White lead* pure, 100 lb. kegs \$8.90, 200 lb kegs \$8.80. *Blue coal oil* brls. \$1.70 for 25 lb irons; \$6.25 for 100 lb kegs; *Black paint* \$1.10 for 25 lb. irons; *Brunswick green*, \$1.20 for 25 lb irons; *Venetian Red* \$1.10 for 25 lb. irons; *French Yellow ochre* \$1.10 for 25 lb. irons; *Metallic oxide* Indian red shade \$1.50 for 25 lb. irons; \$5.50 for 100 lb. kegs; *Metallic Fire Proof Roofing Paint* 1.50 for 25 lb. iron and \$5.50 for 100 lb. kegs.

PROVISIONS.—*Butter*.—Receipts during the week 1359 kegs; shipments 1826 kegs. A fair consumptive demand exists at from 17 to 22c according to quality, but there is nothing doing just now in shipping parcels. *Cheese*.—This market is a degree firmer but not quotably higher. There is not much offering at the moment, most of the stock here is held on English account. *Lard* is quiet but steady at 13½ to 14½c as to package. *Pork*.—There is very little movement in this article, the market is very dull and our quotations are nominal. Inspected new mess \$21.50; thin mess \$21.00 to 21.25. *Tallow* rendered is nominal at 8c; ditto in the rough 4½ to 5c.

SALT.—Prices are steady but there is very little demand. Coarse 65 to 75c; Factory filled \$1.35; Fine 75c.

WOOL.—Most of the manufacturers are either shut down or taking stock, and very little business is doing, there is a good enquiry, however, as to prices, and a few small sales have been made within our range of quotations, and some activity is confidently looked forward to in a short time. We quote super 26 to 28c; black 26c.

TORONTO MARKET.

Toronto, January 13, 1875.

The state of the weather continues to have a quietening effect upon all branches of trade, and little improvement need be looked for until we have sleighing. Nothing has occurred either in prices or movements since our last that calls for special attention.

BOOTS AND SHOES.—There is a fair business doing in spring orders, and also in sorting up lines. Prices show no change and manufacturers are busy.

CATTLE.—*Beeves*—Receipts for the week ending Monday were 563 head, against 377 head on

the preceding. Supplies are apparently equal to requirements, and consequently prices remain generally unaltered. First-class are still scarce and well enquired after at \$4.75 to 5.00. Second-class range from \$4.00 to 4.25. Third-class are by far the most abundant, and the prices paid for these are \$3 to 3.50. *Sheep*—Receipts for week ending Monday were 38, against 112 last week. The demand is active, owing to this small supply, and prices have advanced. First-class are worth \$6.00 to 6.50; second-class, \$4.75 to 5.25, and third-class \$3.50 to 4.00. *Lambs*—Are very scarce and in good demand at \$4.50 to 5.00 for first-class, \$3.50 to 4.00 for second-class, and \$3.00 to 3.25 for third-class. *Calves*—Are very scarce and little enquired after. First-class would be taken at \$10 to 12.00, and second-class at 6.50 to 8.00. *Hogs*—Receipts for the week were 320, against 311 last week. Fat are selling at 6 to 6½c, and store at 5 to 5½c.

DRUGS.—The position of the trade has changed in no essential particulars since our last. Little enquiry exists, and quotations are unaltered.

FLOUR.—The number of barrels in store on the 10th inst. was 9,497 against 11,286 barrels as recorded on the same date last year. The demand has continued light, and in many instances prices were in favor of buyers. On Friday superior extra changed hands at \$4.70 f. o. c.; extra was quoted at \$4.35, and spring extra sold at equal to \$4.10. Saturday the market was weak, and very little enquiry prevailed; some offerings were made, but no sales effected. Monday none of the grades appeared to be wanted, though a fair amount was offering. Yesterday the market was firmer; superior extra sold at \$4.75 f.o.b. and spring extra at equal to \$4.10; fancy was worth \$4.25 and extra \$4.35. *Oatmeal*—There are no sales to note; car-lots are worth \$4.25 to 4.40, and small lots \$4.60 to 5. *Bran*—Sales of car-lots have been made at \$12.00 on the track, and more would be taken at the same figure.

FREIGHTS.—The following are the rates from this city to way-stations by the Grand Trunk line. To Kingston, 30c for flour and 15c for grain; to Prescott and Brockville 35c for flour and 18c for grain; to Montreal, 40c for flour and 20c for grain; to Point Levis, 65c for flour and 33c for grain; to Portland, 80c for flour and 40c for grain; to Boston, via steamer from Portland, 75c for flour and 37½c for grain; to St. John, N.B., 80c for flour and 43c for grain; to Halifax 85c for flour and 45c for grain. *Through rates to England*—Flour to Liverpool via Allan Line, is 6s. 7d stg. per brl.; grain also 12s 9d per quarter, exclusive of bagging; lard butter and cheese 74s6d; boxed meats 71s9d per ton of 2240 lbs. Rates to Glasgow by New York; flour \$1.60 per brl., and boxed meats 81½c. per hundred pounds.

GRAIN.—Stocks in store on the 10th instant, wheat, 145,679 bush. fall; 187,796 bush. spring; oats, 5,046 bush.; barley, 144,870 bush.; peas, 39,709 bush.; rye, 2,523 bush.; corn, 900 bush. Against—wheat, 31,044 bush. fall; 103,349 bush. spring; oats, 2,904 bush.; barley, 98,064 bush.; peas 41,350 bush.; rye, 490 bush.; and corn, 10,142 bush. as recorded on the same date last year. During the past there has been very little change to record in the position of the market, and the business transacted was of a very light character. Friday no business was reported nor were the transactions of Saturday or Monday made public. Tuesday spring sold at 96 to 97c, and yesterday sales were made at 96c for No. 1 spring, and 94c for No. 2 f.o. c., No. 2 fall was in demand at 98 to 99c, but holders refused to accept these figures. *Oats*—Movements are small, but prices show an advancing tendency. Transactions in the early part of the week under review were reported at 34c for car lots on the track, but lately sales were made at 35c. *Barley*—There is a good

demand, and prices are firm, but little changed from those of last week. For No. 1 85c f. o. c. has been steadily paid. No. 2 has found ready sale at 71c, and in No. 3 the market has ruled fairly active at 61c, all transactions being f. o. c. Peas continue firm and are moving steadily. On Saturday one lot of 4,000 bushels of No. 1 sold on p. t.; uninspected changed hands at 73c. f.o.b., and twenty cars brought 74c. Good qualities are in demand at 75c f.o.b. Rye is worth 60c from farmers, and there are no movements in lots.

GROCERIES.—Coffee—There is little demand and little offering. Rio in ordinary lots has changed hands at 23c, but there are qualities in the market ranging from 23 to 25c. Java is offering at 31 to 32c; Jamaica sold at 22½c; East Indian is worth 26 to 26½c. **Fish**—Movements are light; Labrador Herrings are worth \$5.00; Whitefish \$4.50 to 4.62, and trout \$4.25 to 4.40. **Fruit**—We have little to report and quotations are unchanged. Layers are worth \$2.50 for lots, and \$2.60 to 2.65 for small quantities; Valencias 8½c; Sultanas 14 to 16½c. Currants 7½ to 7¾c; prunes 6 to 6½c; loose muscatels \$2.75 to 2.80; Lodon layers \$3.76 to 3.80; Malaga figs in mats \$6.00 to 6.25; Eleme figs in cases 15 to 16c. Filberts 9½c; walnuts 8c; new Brazil nuts 8c, and almonds 14½c. **Rice**—We note no change. To country dealers prices range from \$4.25 to 4.40, and trade lots are obtainable at \$4.05 to 4.12½. **Liquors**—A good demand prevails for Canadian rye and malt, and small lots are selling fairly well at 95 to 96c. Other kinds are quite. **Sugar**—We advance our quotations this week about ¼c on all grades. Dry crushed are selling at 9½c. In granulated, sales have been made at 9c, but small lots bring 9½c, at which it is firm; crystalline brings 8½ to 9c; Montreal Refined is quoted at 8½ to 8¾c; Scotch is firm, with sales of lots at 8c for ordinary, and 8½c for bright. Cuba sells at 7½ to 7¾c, and Barbadoes and Porto Rico at 7½c. **Syrup**—Trade remains very quiet, and prices unchanged. **Tea**—Hardly any movement has taken place in lines, and the business doing in small lots to the country is also light.

HIDES AND SKINS.—The market for greens is steady at 6c for No. 1, and 5c for No. 2. Cured are easier, and sales of cows have been made at 6½c. **Sheepskins** are without change at \$1.30 for the best grain. **Calfskins** are nominal at 8 to 10c for green, and 16 to 18c for dry. **Tallow**—Rendered is worth 7c, and rough 4½c.

HARDWARE.—The state of the roads has interfered with the movements of goods. All kinds sell very slowly, and prices are without one single change.

HOPS are worth 15c for good, and 10c for ordinary.

PROVISIONS.—Butter.—The enquiry is limited, and supplies are correspondingly small. Prices show little change. Choice is worth 18 to 19c, and is very scarce. Shipping qualities sell at 16 to 17c, and inferior brings 13 to 14½c, and box 16 to 17½c. **Cheese**—Nothing doing beyond a small trade at 10½ to 11½c. **Eggs**—Supplies are limited, and prices unchanged at 17 to 18c for lots. **Pork**—Mess is selling in small lots at \$21; car lots are worth \$20.50. **Bacon**—There is an improvement in the demand, and sales of Cumberland have been made at 10 to 10½c. Rolls bring 13c, and smoked 12c. **Hams**—The enquiry is fair for small lots of smoked at 13 to 13½c, and pickled at 11½c. **Lard**—Is in active demand at 13c for tinnets in lots of fifties and 14 to 14½c for small quantities. **Hogs**—Are in good demand through small receipts, car lots are sold at \$6.90 nearly all week, but latterly \$7 has been paid. **Dried Apples**—Loose are worth 7 to 7½, and barrelled 8½ to 8¾c.

SALT.—Continues quiet but firm at \$1.15 to 1.20 for Canadian, \$1.10 to 1.20 for Liverpool fine and \$1.00 to 1.10 for coarse.

THE:
ACCIDENT
INSURANCE COMPANY
OF CANADA.

The only CANADIAN COMPANY solely devoted to Insurance against Accidents, and giving definite Bonus to the Policyholders.

This Company is not mixed up with Life, Fire, or any other class of Insurance. It is for

ACCIDENT INSURANCE

alone, and can therefore transact the business upon the most favourable terms, and a SECURE basis.

It is also the only Company including in its list of Stockholders many prominent Merchants and Capitalists in TORONTO and HAMILTON.

PRESIDENT:
SIR A. T. GALT, K.C.M.G.

MANAGER AND SECRETARY:
EDWARD RAWLINGS.
40 ST. JOHN-ST., MONTREAL.

EVANS & RIDDELL, Auditors.
ALEXANDER & STARK, General Agents.
W. H. CAMPBELL, Agent for Toronto.

SURETYSHIP.

THE CANADA
GUARANTEE COMPANY

Grant Bonds of Suretyship for Government, Bank, Railway, Municipal and all Officers, Employees, Agents and others holding positions of trust.

This Company has been specially approved by the Dominion and Local Governments and is the only one which has received the Government license for the Dominion.

It is not mixed up with any other business. The capital and funds are solely for the security of those who hold its bonds.

SIR A. T. GALT, President. **JOHN RANKIN,** Vice-President.

EDWARD RAWLINGS,
MANAGER.
EVANS & RIDDELL, Auditors.

COMPANY'S HEAD OFFICE,
103 St. Francois Xavier Street,
MONTREAL,

CHIEF AGENCIES:
Toronto—Messrs. Alexander & Stark.
Hamilton—Seneca Jones.

L. A. P. BARTHE,
(Member of the Montreal Open Stock Exchange)
Stock and Share Broker.
Bank, Insurance and other Stocks and Bonds and Debentures bought and sold strictly on commission for cash or on margin.
60 ST. FRANCOIS XAVIER STREET,
MONTREAL.

EVANS & RIDDELL,
PUBLIC ACCOUNTANTS,
WESTERN CHAMBERS,
22 St. John Street, Montreal.
EDWARD EVANS,
Official Assignee.
Correspondence invited.



LACHINE
CANAL ENLARGEMENT.
Notice to Contractors.

SEALED TENDERS addressed to the undersigned, endorsed "Tender for Lachine Canal," will be received at this Office for the enlargement of this Canal, consisting of the widening and deepening from a short distance above Lock No. 3 or St. Gabriel Lock, upwards to the river St. Lawrence at Lachine; embracing the construction of a new lock at Cote St. Paul, taking down and rebuilding the upper portions of the present lock at that place, construction of regulating weirs, culverts, bridge piers, and a new entrance lock at Lachine, and the formation of a channel and basin on the south or river side of the existing entrance.

The works will be set in sections of the respective lengths indicated on a map of the line, which, together with plans and specifications of the various works, can be seen at this Office, and at the Lachine Canal Office, Montreal; at either of which places printed Forms of Tender can be obtained.

Tenders for Section No. 9, or what is called the 'Rock Cut,' and Section No. 10 at Lachine, will be received until the arrival of the eastern and western mails, on Wednesday, the 12th day of January next, plans and specifications for which can be seen at the places above mentioned on and after Wednesday the 5th day of January next.

For other parts of the works, tenders will be received until Tuesday, the 21st day of March next, and for which plans and specifications can be seen at the respective places above mentioned, on and after Tuesday, the 7th day of March.

Contractors are requested to bear in mind that Tenders will not be considered unless made strictly in accordance with the printed forms, and—in the case of firms—except there are attached the actual signatures, the nature of the occupation and place of residence of each member of the same; and further, an accepted bank cheque, or other available security, for the sum of from one to three thousand dollars, according to the extent of work on the section, must accompany each Tender, which shall be forfeited if the party tendering declines or fails to enter into contract for the works when called upon to do so, at the rates stated in the offer submitted.

The amount required in each case will be stated on the form of Tender.

The cheque or money thus sent in will be returned to the respective parties whose Tenders are not accepted.

For the due fulfillment of the contract satisfactory security will be required on real estate or by deposit of money, public or municipal securities, or bank stock to the amount of five per cent. on the bulk sum of the contract, of which the sum sent in with the Tender will be considered a part.

Ninety per cent. only of the progress estimates will be paid until the completion of the works.

To each Tender must be attached the actual signatures of two responsible and solvent persons, residents of the Dominion, willing to become sureties for the carrying out these conditions, as well as the due performance of works embraced in the contract.

This Department does not, however, bind itself to accept the lowest or any Tender.

By Order,
F. BRAUN, Secretary.
Department of Public Works,
Ottawa, Dec. 23, 1875.

JOHN LOW,
(Member of the Stock Exchange)
STOCK & SHARE BROKER,
14 HOSPITAL ST.,
MONTREAL.

The Mercantile
FIRE INSURANCE COMP'Y.

Incorporated by Act of Ontario Legislature.
CAPITAL \$200,000.
HEAD OFFICE WATERLOO, ONTARIO.

Board of Directors:
J. E. Bowman, M.P. St. Jacobs.
J. B. Snider, Comistoga.
J. W. Walden, M.D., Waterloo.
John Shuh, Waterloo.
J. B. Hughes, Berlin.
Cyrus Bowers, Berlin.
Henry F. J. Jackson, Guelph.
Robert Melvin, Galt.
William Robinson, Galt.
Officers:—J. E. Bowman, M.P. President; J. W. Walden, M.D. Vice-President; P. H. Sims, Secretary.
Insurances granted on all descriptions of property against loss or damage by fire, at current rates.
Agencies will be opened at the principal towns in Ont.

Stadacona Fire and Life
INSURANCE COMP'Y

Notice is hereby given that a dividend at the rate of
Ten per cent. per annum

on the paid up capital stock of the Company has been declared for the past year, and that the same will be payable at the Head Office, 20 St. Peter Street, Quebec, on and after

Tuesday the 25th instant.

The Stock and Transfer Books will remain closed until the 25th instant.
By order of the Board,

CRAWFORD LINDSAY,
Secretary.

N.B.—Shareholders in the Toronto District will receive their dividend cheques on application to the undersigned.

JOS. B. REED,
84 King Street East.

Quebec, January, 1875.


JOSEPH GILLOTT'S
STEEL PENS.
Sold by all Dealers throughout the world.

DIRECT

United States Cable Company.

IN CONNECTION WITH

THE DOMINION TELEGRAPH CO.

NOTICE is hereby given that Cable Messages are again transmitted by this Company's Cable, and at the reduced rates last charged.

PRESS MESSAGES, if written in plain language, will be charged only twenty-five cents (25c.) per word.

IMPORTANT.

An office has been opened by the Company in Liverpool, to and from which messages are transmitted by a special wire in direct connection with the cable, thus greatly increasing the Company's facilities for despatch of business.

LAWRENCE OLIPHANT,

Direct United States Cable Co.

THOMAS SWINYARD,

Dominion Telegraph Co.

Jan. 11, 1876.

NOTICE

Is hereby given that application will be made by

THE ST. LAWRENCE BANK

to the Parliament of Canada, at the next Session, for certain amendments to its Act of Incorporation.

MACDONALD & PATTON,

Solicitors for Applicants.

Toronto, Nov. 25, 1875.

The Equitable Life Assurance SOCIETY

OF U.S., 120 BROADWAY, N. Y.

H. B. HYDE President.
F. W. ALEXANDER Vice-President.
R. W. GALE, Montreal.. Gen. Man. Dom Can.
HOLLAND & WILSON..Gen. Managers for Ontario.

Amount of Life Policies in Force Dec. 31, 1874..\$181,029,001
Assets, July 1, 1875..... 28,000,000
Surplus, July 1, 1875..... 4,000,000

In order that an intelligent view may be taken of the unprecedented career and success of the Equitable Society, the public are reminded of several material and significant facts: The Equitable Society was organized in 1859, and after a brilliant career of fifteen years, ranks Third amongst the Life Companies of the world as regards amount of policies in force. The promoters of the Equitable Society adopted, as the principles of its business, the following unassailable features:

All Premiums Payable in Cash.

No Notes Taken, or Credits Given.

All Losses by Death Paid in Cash.

No Deductions from Losses on Account of Notes Taken, or Credits Given.

All Profits Divided Among Assured.

No Gains from Policy-holders Allowed to Stockholders.

Equitable Rights of Policy-holders to be regarded, Rather than Technical Points.

The Greatest Liberality in Dealing, Consistent with Security.

Promptness in Payment of Losses.

Strict Economy in Management of Business.

Founded upon such principles the business of the Equitable Society has been cautiously, but energetically conducted. The Society has accomplished in fifteen years more than six times the amount of business done by the oldest Life Office in England in one hundred and twenty years. The average annual new business done by the Equitable during the past five years is \$44,330,658, which is greater than that of any other Company in existence.

The attention of intending assurers are called to the Tontine Savings Fund plan, now so popular and pronounced by distinguished actuaries and leading business men to possess advantages never before offered to the public.

HOLLAND & WILSON, General Agents for Ontario,
58 Church street, Toronto.
Erie and Huron Buildings, London.

THE
Stadacona Insurance Co.

Beg to call attention to the following advertisement:

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY

HAVE TRANSFERRED TO THE

STADACONA FIRE AND LIFE INSURANCE COMPANY.

Their present business and good-will at the undermentioned agencies in Ontario:—Say,—

Ayr,	Cayuga,	Ingersoll,	Newmarket,	Port Robinson,	Stratford,
Amherstburg,	Chatham,	Kingsville,	Oakville,	Preston,	Strathroy,
Bayfield,	Clinton,	Listowel,	Omeme,	Port Perry,	St. Mary's,
Bowmanville,	Colborne,	L'Orignal,	Orillia,	Sarnia,	Thornhill,
Bradford,	Dundas,	Millbrook,	Oshawa,	Sebastopol,	Tilsonburgh,
Brampton,	Dunnville,	Milton,	Owen Sound,	Seaforth,	Trenton,
Caledonia,	Exeter,	Mitchell,	Paris,	Simcoe,	Walkerton,
Caledon East,	Gananoque,	Mount Forest,	Pembroke,	Smith's Falls,	Warkworth,
Campbellford,	Hampton,	Morrisburgh,	Perth,	Stirling,	Wellington,
Cannington,		Newburgh,			Whitby.

Parties interested will please note this intimation and govern themselves accordingly.

By order,

G. F. C. SMITH,
Resident Secretary.

Insurance.

UNION MUTUAL
LIFE INSURANCE CO.
OF MAINE.

Director's Office, 153 Tremont Street,
BOSTON, MASS.

Hon. HENRY S. WASHBURN, Pres't.

Assets \$10,000,000
Surplus (Mass. Standard).. 1,250,000

This Company offers entire exemption from forfeiture, by Paid-up-Policies, Cash Surrender Values, or Mass Law, as may be preferred, and issues every desirable form of Policy, incorporating all the liberal features that experience and solvency will permit.

Its Interest Receipts Annually
Exceed its Losses,

and its average rate of interest received (8.46 in 1874) is larger than that of any other Company reporting to the Mass. Insurance Department.

The attention of
LIFE AGENTS
is called to the

SURPLUS DEPOSIT PLAN

of this Company, as the easiest plan to work and the most equitable and satisfactory policy ever issued.

J. H. McNAIRN,
General Agent, Toronto.

C. B. CUSHING,
General Agent, Montreal.

J. C. BENN,
General Agent, St. John, N. B.

CANADIAN MUTUAL
FIRE
Insurance Company.

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, \$270,000.

Lowest rates on all classes of property.

Three year policies issued on the popular mutual system

JOHN BARRY, President. **A. EGGLESTON,** Vice-President

F. R. DESPARD, Secretary

H. P. ANDREW, Agent Toronto District,
26 Adelaide Street East, up stairs.

Insurance.

Twenty-ninth Annual Statement
OF THE
Connecticut Mutual
LIFE INSURANCE CO'Y,
OF HARTFORD, CONN.

Net assets, January 1, 1874..... \$36,266,802 20
RECEIVED IN 1874.....
For Premiums.....\$7,512,154 27
For Interest and Rent..... 2,536,850 83
\$10,049,013 10
\$46,315,815 30

DISBURSED IN 1874.
TO POLICY-HOLDERS:
For claims by death and matured endowments..... \$2,600,203 71
Surplus returned to Policy-holders..... 3,037,872 83
Lapsed and surrend' policies..... 790,072 65
\$6,428,149 19

EXPENSES:
Commission to Agents \$615,100 04
Salaries of Officers, Clerks, and all others employed on salary 68,088 89
Medical Examiners' fees..... 20,925 50
Printing, Stationery, Advertising, Postage, Exchange &c 105,930 29
\$810,044 72
Taxes..... 239,353 54

Balance Net Assets, December 31, \$38,838,267 85

SCHEDULE OF ASSETS.
Loans upon Real Estate, first lien..... \$24,579,080 58
Loans upon stocks and bonds..... 282,383 78
Premium notes on policies in force..... 7,189,793 86
Cost of Real Estate owned by the Co'y..... 1,403,683 33
Cost of United States Registered Bonds..... 1,630,836 80
Cost of State Bonds..... 613,900 00
Cost of City Bonds..... 1,746,695 00
Cost of Bank Stock..... 80,205 00
Cost of Railroad Stock..... 26,000 00
Cash in Bank, at interest..... 1,207,044 07
Cash in Company's office..... 6,888 38
Balance due from agents, secured..... 71,757 05
\$38,838,267 85

ADD:
Interest accrued and due..... \$1,262,852 02
Market value of stocks and bonds over cost..... 307,376 20
Net prem. in course of col'n..... 1,103 88
Net deferred quarterly and semi-annual premiums 34,096 04
1,605,428 14

Gross assets, Dec. 31, 1874 \$40,443,695 99
LIABILITIES:
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest..... \$35,832,186 00
All other liabilities..... 779,926 51
\$36,612,112 51

Surplus, December 31, 1874..... \$3,831,583 48
Increase of assets during 1874..... \$2,763,471 92
Ratio of expense of management to receipts in 1874..... 8.06 per cent.
Policies in force Dec. 31, 1874, 65,316, insured \$185,366,633

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX
Fire Insurance Company. of London.
ESTABLISHED IN 1782.
AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.
GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

Reliance
Mutual Life Assurance Society,
Established 1840.
Head Office for the Dominion of Canada:
City Bank Chambers,
101 ST. JAMES STREET, MONTREAL.
DIRECTORS:
The Hon. John Hamilton. Duncan MacDonald, Esq.
Robert Simms, Esq.
FREDERICK STANCLIFFE, Resident Secretary.

Insurance.

BRITON
MEDICAL AND GENERAL
Life Association.

Capital and Invested Funds, over..... \$4,000,000
Annual Income, over..... \$1,222,000 00
Government Deposit, over 100,000 00

Policies payable during lifetime at ordinary life rates,
(By application of profits)

Chief Offices, 429 Strand, London.
Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.
JAS. B. M. CHIPMAN, Manager
Toronto Office—No. 56 Wellington Street East.
E. A. MUMFORD,
Local Agent and Inspector of Agencies.

Liverpool and London and Globe
Insurance Company.

Capital..... \$10,000,000
Funds Invested in Canada 650,000
Government Deposit for benefit of Canadian Policyholders..... 150,000

CANADA BOARD OF DIRECTORS.
Hon. HENRY STARNES, Chairman.
THOS. CRAMP, Esq., Deputy Chairman.
ALEX. HINCKS, Esq.
SIR A. T. GALT, K.C.M.G.
THEODORE HART, Esq.
G. F. C. SMITH, Resident Secretary.
Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.
Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.
Claims payable one month after proof of death.
G. F. C. SMITH,
Chief Agent for the Dominion, Montreal.

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

DEVOTED TO
Finance, Commerce, Insurance, Railways
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING

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Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.
Office—No. 64 Church Street, Toronto, Ontario
J. M. TROUT, business Manager

W. C. PERLEY,
 Barrister and Attorney-at-Law,
 SOLICITOR, NOTARY PUBLIC, &c.,
Estate, Fire & Life Insurance Agent.
ST. JOHN. N.B.
 Has Removed his Offices to No. 11 Princess St.,
 WIGGINS' BRICK BUILDING.
 Satisfactory references in any part of Canada or the
 United States can be given, if required.

NOTICE.

*The Western Canada Loan & Savings
 Company*

Formerly the Western Canada Permanent Building and
 Savings Society, hereby give notice that they will apply
 to the Parliament of the Province of Ontario at its next
 session, for an act to conform a by-law of the said
 Society passed on the Fifteenth day of June, A. D. 1874,
 changing the name thereof pursuant to an Act of the
 Parliament of Canada, 37 Victoria Chapter 100.

ROBINSON, ROBINSON & O'BRIEN,
 Solicitors for Applicants.

Dated the 9th day of November, A.D. 1875.

**THE CANADA
 PERMANENT LOAN & SAVINGS CO.**

Formerly the Canada Permanent Building and Savings
 Society, hereby give notice that they will apply to the
 Parliament of the Province of Ontario at its next session
 for an act to confirm a by-law of said Society passed on
 the 30th September, 1874, pursuant to an Act of the Par-
 liament of Canada, 37 Victoria Chapter 100.

JONES BROS.,
 Solicitors for Applicants.

Dated this 9th November, 1875.

VICTORIA TOBACCO WORKS,
 WINDSOR, ONT.
 ESTABLISHED 1855.

C. H. GIRDLESTONE & CO.,
 MANUFACTURERS OF
Fine Cut Chewing and Smoking Tobaccos.

Sales confined strictly to Wholesale Houses. Bottom
 prices for large purchases.
 CHEWING BRANCH as follows:—Essex, Victoria,
 Imperial, Golden Thread Tin foil.
 SMOKING—Eldorado, Shag, Diadem, Royal, Wig-
 Wag, Captain Jack.

VICTORIA AND WIG WAG

Our specialties. Orders solicited and promptly filled.

C. H. GIRDLESTONE & CO.,
 Box 455, Windsor, Ont.

MUTUAL FIRE INSURANCE CO'Y
 Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, President.
CHAS. DAVIDSON, Secretary.
 Head Office, Guelph, Ont.

**HASTINGS MUTUAL
 Fire Insurance Company,**

Having raised a Guarantee Capital, now cover all classes
 of risks. Applications for agencies are solicited from
 qualified persons in all places not represented in Ontario.

JAMES H. PECK,
 Secretary.

Belleville, July 17, 1875.

The Manufacturers & Merchants

Mutual Fire Insurance Co. of Canada.
 Head Office—Over Royal Canadian Bank, Hamilton.
 Does a general insurance business. Policies cover
 against loss or damage by fire or lightning.

BOARD OF DIRECTORS.
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 G. C. Field, Esq., M.D., Mayor of Woodstock. Soli-
 citor—Mr. Haslett, of Chisholm & Haslett. Apprai-
 sers—Wm. A. Rawlings, Esq., St. Catharines, Manu-
 facturers Department; J. F. Jordan, Esq., Hamilton,
 late foreign buyer for J. D. Tait, St. Catharines),
 Merchants' Department.

SPECIAL AGENT WEST—Geo. DEMPSEY.
 ALPHÉUS BEAMER, Man. Dir. & Adju. cr.
 H. T. CRAWFORD, Sec. -Treas.

T. B. STEWARD, District Agent,
 16 Adelaide Street East, Toronto.

NEW FEATURE—It is universally admitted that
 with the exception of intentional fraud, all the dis-
 putes and litigations of Fire Insurance have arisen
 from an erroneous idea of the nature, bearing and
 particulars of the contract. To make the particu-
 lars, etc., clear to the insured, we return to him at-
 tached to his policy, a complete copy of his applica-
 tion, survey and diagram, enabling him to see at any
 time the full nature of his contract with the Com-
 pany, as it is important the insured should have an
 instrument in his possession as well as in the pos-
 session of the Company, to which he can refer at any
 time and ascertain if he has made any change in his
 premises to void his policy should a loss occur.
RELIABLE AGENTS WANTED.

Incorporated A.D. 1874.

Charter Perpetual.

CANADA

FIRE AND MARINE INSURANCE COMPANY.

HEAD OFFICE :

HAMILTON, ONT.



CAPITAL :

ONE MILLION DOLLARS.

JOHN WINER,
 President.

**D. THOMPSON, M.P., and
 GEORGE ROACH,**
 Vice-Presidents

CHAS. D. CORY,
 Manager.

The following AGENCIES are authorized to issue Policies, make Endorsements, consent to Assignments, &c.

- Aylmer J. A. Hays.
- Brantford..... Thomas Botham.
- Barrie C. H. Clark.
- Belleville..... T. E. Somerville.
- Chatham..... Robt. Lowe.
- Collingwood W. A. Hamilton.
- Dundas R. & F. Suter.
- Forest H. Tripp.
- Goderich..... A. Mc. D. Allan.

- Guelph..... Higenbotham & McLagan.
- Ingersoll C. E. Chadwick.
- London F. J. Hammond.
- Listowel Geo. Sutherland.
- Lindsay Jas. Heap.
- Morrisburg..... D. A. Breakenridge.
- Ottawa..... R. C. W. MacCuaig.
- Paris Chas. Whitlaw.
- Peterboro..... Geo. A. Cox

- Port Ryerse John W. Ryerson.
- St. Thomas Geo. T. Claris.
- Stratford..... W. J. Hyde.
- St. Mary's W. L. Hutton & Son.
- Strathroy John Irwin.
- St. Catharines L. C. Camp.
- Toronto Scott & Walmsley.
- " James Rollo.
- Windsor Fraser & Johnston.

THE CITIZENS' INSURANCE COMP'Y.

FIRE, LIFE, GUARANTEE & ACCIDENT.

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - MONTREAL.

DIRECTORS.

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Adolphe Roy. Henry Lyman.
Andrew Allan. N. B. Corse.

J. L. Cassidy.

EDWARD STARK,

Manager Life, Guarantee and Accident Department.

JOHN HUTCHISON.

Manager of Fire Department.

ARCH'D MCGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

TORONTO BRANCH—No. 52 Adelaide St. East, Toronto

MCCORD & MACKAY,

General Agents.

GEORGE B. HARRIS & Co., Land Office, London, Ont

MERCHANTS, BANKERS,

and others, having real estate for sale in the Counties of Middlesex, Elgin, Essex, Kent, Lambton, Huron, Oxford, and Norfolk, and in the city of London, can have the same brought at once under the notice of intending purchasers, and the

SALES NEGOTIATED THROUGH OUR AGENCY.

(All inquiries for land in these Western Counties are usually made in this city.)

R. H. SMITH,

Official Assignee for the County of York and the City of Toronto.

W. BADENACH, Accountant.

OFFICE—24 Adelaide Street East, Toronto; and Main Street, Newmarket.

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ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

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ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

NOTICE

is hereby given that "The Commercial Travellers' Association of Canada" will APPLY TO THE PARLIAMENT OF THE DOMINION OF CANADA, AT ITS NEXT SESSION, for an act to amend their Act of Incorporation, by defining their Corporate powers and otherwise.

MOWAT, MACLENNAN & DOWNEY,
Solicitors for Applicants

Toronto, Dec. 9, 1875.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Jan. 13.	Montreal, Jan. 13.
BANKS.							
British North America	[strig. 50]	\$ 4,866,666	4,866,666	1,170,000	5		152 153
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,900,000	4	117 1/2 118	117 1/2 118 1/2
City Bank, Montreal	50	1,500,000	1,490,920	130,000	4		
Du Peuple	50	1,600,000	1,600,000	200,000	3		93 93 1/2
Eastern Townships	50	1,500,000	1,123,996	275,000	4 & 1/2 p.c. bon		100
Exchange Bank	100	1,000,000	1,000,000	55,000	3		92 1/2
Hamilton	100	1,000,000	590,310	9,496	4	94 1/2 95	95
Jacques Cartier	50	2,000,000	1,865,920	75,000	4		30 33 1/2
Mechanics' Bank	50	500,000	456,570		3		20 25
Merchants' Bank of Canada	100	8,697,200	8,126,096	1,850,000	4	93	94 94 1/2
Metropolitan	100	1,000,000	697,400	80,000	4		63
Molson's Bank	50	2,000,000	1,993,950	500,000	4		106 1/2 107 1/2
Montreal	200	12,000,000	11,969,100	5,500,000	7	181 182	182 1/2
Maritime	100	1,000,000	488,870		4		
Nationale	50	2,000,000	2,000,000	400,000	4		
Dominion Bank	50	970,250	970,250	225,000	4	120 125	
Ontario Bank	40	3,000,000	2,951,596	525,000	4	106 1/2 106 1/2	105 106 1/2
Quebec Bank	100	2,500,000	2,500,000	475,000	4		
Royal Canadian	40	2,000,000	1,979,928	42,000	4	93 1/2 94	93 94
St. Lawrence Bank	100	840,100	652,044			60 70	
Toronto	100	2,000,000	2,000,000	1,000,000	6	184	
Union Bank	100	2,000,000	1,989,986	350,000	4		
Ville Marie	50	1,000,000	723,225				
Federal Bank	50	800,000	654,390	6,000	3 1/2	93 1/2 94 1/2	
MISCELLANEOUS.							
Canada Landed Credit Company	50	1,000,000	488,093		4 1/2	122 123	
Canada Loan and Savings Company	50	1,500,000		457,481	6	164	
Ontario Savings & Invest. Society		1,000,000	612,000	123,000			
Farmers' Loan and Savings Company	50	400,000	381,780		4	107 108	
Freehold Loan and Savings Company	100	500,000			5	140	
Huron Copper Bay Co.			25,300		5		
Huron & Erie Savings & Loan Society	50	800,000	700,000	126,000	5		
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		155 1/2 155 1/2
Montreal City Gas Co.	40	1,440,000	1,400,000		4		
Montreal City Passenger Railway Co.	50	600,000	400,000		6		
Richelieu Navigation Co.	100	750,000	750,000		5		95
Dominion Telegraph Company	50	500,000			3 1/2	97 99	99 1/2
Provincial Building Society	100	350,000			4		
Imperial Building Society	50	662,500	366,200	25,000	4	105 00	
Building and Loan Association	25	750,000	628,000	55,034	4 1/2	110 113	
Toronto Consumers' Gas Co. (old)	50	600,000			2 1/2 p.c. 3 m	132	
Union Permanent Building Society	50	250,000			5	119	
Western Canada Loan & Savings Co.	50	800,000	735,000	185,500	5	140 1/2	

SECURITIES.

	Toronto.	Montreal.
Canadian Government Debentures, 6 p.c. stg.		
Do. do. 5 p.c. ct. cur.		
Do. do. 5 p.c. ct. stg., 1885		
Do. do. 7 p.c. ct. cur.		
Dominion 6 p.c. ct. stock	100 1/2	
Dominion Bonds		
Montreal Harbour bonds 6 p.c.		101 1/2 103
Do. Corporation 6 p.c. ct.		100 1/2 101 1/2
Do. 7 p.c. ct. Stock		117
Toronto Corporation 6 p.c. ct., 20 years	97	00
County Debentures	97 1/2	00
Township Debentures	95	

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Dec. 20.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	5	Briton M. & G. Life	£10	2	1 1/2
50,000	20	C. Union F. L. & M	50	5	12 1/2
5,000	10	Edinburgh Life	100	15	34 1/2
20,000	5 yearly	Guardian	100	50	61 1/2
12,000	£4 p.sh.	Imperial Fire	100	25	83
100,000	20	Lancashire F. & L	20	2	7
10,000	11	Life Ass'n of Scot.	40	8 1/2	25 1/2 ex d
35,862	12	London Ass. Corp.	25	12 1/2	59
10,000	5	Lon. & Lancash. L	10	1 1/2	1
391,752	15	Liv. Lon. & G.F. & L	20	2	9 1-16
20,000	20	Northern F. & L.	100	10	32 1/2
40,000	28	North Brit. & Mer	50	6 1/2	37 1/2
6,722	£4 1/2 p.s.	Phoenix	10	1 1/2	17 1/2
200,000	15	Queen Fire & Life	10	1 1/2	28 1/2
100,000	40	Royal Insurance	20	3	11 1/2
100,000	10	Scot'h. Commercial	10	1	2 1/2
50,000	7 1/2	Scottish Imp. F. & L	10	1	20
20,000	10	Scot. Prov. F. & L	50	3	7 1/2
10,000	29 1-5	Standard Life	50	12	75
4,000	5	Star Life	25	1 1/2	12 1/2
CANADIAN.					
3,000	5-6 mo	Brit. Amer. F. & M	\$50	\$25	112 115
2,500	5	Canada Life	400	50	
10,000	None.	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Risk Fire	100	10	120
4,000	12	Montreal Assurance	£50	£5	
6,500	8	Provincial F. & M	£50	75	
2,500	10	Quebec Fire	400	130	
1,085	15	" Marine	100	40	100
2,000	10	Queen City Fire	50	10	
15,000	7 1/2 bo \$2	Western Assurance	40	16	142 1/2 143

AMERICAN.

When org'z'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offer'd	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Etina L of Hart.	100	400	500
1819	30,000	Etina F. of Hart.	100	209	210
1810	10,000	Hartford, of Hart	100	208 1/2	210
1863	5,000	Trav'lers' L. & Ac	101	177	180

RAILWAYS.

	Sh'rs.	London, Dec. 17.
Atlantic and St. Lawrence	£100	100 102
Do. do. 6 p.c. stg. m. bds.	100	99 100
Canada Southern 7 p.c. 1st Mortgage		
Do. do. 6 p.c. Pref Shares		
Grand Trunk	100	11 11 1/2
New Prov. Certificates issued at 22 1/2		dis
Do. Eq. F. M. Bds. 1 ch. 6 p.c	100	96 98
Do. Eq. Bonds, 2nd charge	100	95 97
Do. First Preference, 5 p.c.	100	53 55
Do. Second Pref. Stock, 5 p.c	100	38 40
Do. Third Pref. Stock, 4 p.c.	100	20 20 1/2
Great Western	20 1/2	6 1/2 7 1/2
Do. 5 1/2 p.c. Bonds, due 1877-78	100	89 91
Do. 5 p.c. Deb. Stock	100	70 74
Do. 6 per cent bonds 1890		81 83
International Bridge 6 p.c. Mort. Bds		101 103
Midland, 6 p.c. 1st Pref. Bonds		
Northern of Can., 6 p.c. First Pref. Bds.	100	95 97
Do. do. Second do.	100	92 94
Toronto, Grey and Bruce, Stock		
Do. do. 1st Mor Bds	100	95
Toronto and Nipissing, Stock	100	
Do. do. Bonds		
Wellington, Grey & Bruce 7 p.c. 1st Mor		70 73

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days	\$9 1/2	
Gold Drafts do on sight	8 prem.	
American Silver	8 dis.	

†From \$11 to \$600.

SKATES. SKATES.

Acme, Barney & Berry's Club and other Makers.

Ridout, Aikenhead & Crombie,
TORONTO.

CANADA SCREW COMP'Y,
DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,
Manager.

STARCH, STARCH
PURE WHITE, PURE BLUE,
SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANG MANGE, INFANTS' FOOD,
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

CUSTOMS DEPARTMENT.

Ottawa, Nov. 12, 1875.

Authorized discount on American Invoices until further notice : 12 per cent.

JAMES JOHNSTON,
Commissioner of Customs.

THE LONDON

Life Insurance Company
OF LONDON, ONT.

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary.

THE NIAGARA DISTRICT
MUTUAL FIRE INSURANCE COMPANY

The Oldest Mutual in the Dominion.
Established 1836.

Head Office, Masonic Temple,
ST. CATHARINES, ONT.
Premium Notes, \$200,000.

THEO. MACK, M.D., President.
J. DOUGLAS, Mayor of St. Catharines, Vice-President.
THOS. H. GRAYDON, Inspector.
HENRY M. GILES, Secretary-Treasurer.

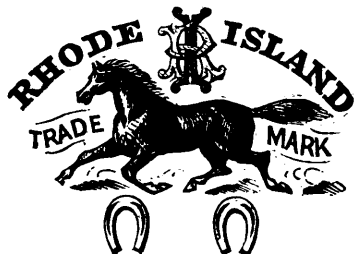
TORONTO PRICES CURRENT.—JANUARY 14, 1876.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Hardware—continued.	\$ c. \$ c.	Oils—continued.	\$ c. \$
Mens' Calf Boots.....	3 00@4 25	Grain.....	0 25 0 28	Olive, common, 1/2 gall.	1 00 1 10
" Kip Boots.....	3 10 3 25	Copper: Pig.....	0 22 0 24	" salad, 1/2	1 90 2 30
" Stogas boots, No. 1	2 75 2 85	Sheet.....	0 27 0 30	" salad, in bottles,	
" " No. 2	2 00 2 50	Cut Nails:		qt., per case.....	3 20 3 30
" Knee Boots.....	3 80 3 90	12 dy. to 7 in. pkg. 100 lbs.	3 20 3 30	Seal, pale.....	0 68 0 70
" Cong. gaiters & Ball	1 50 2 45	5 dy. to 10 dy.....	3 50 0 00	Spirita Turpentine.....	0 53 0 55
Boys' Kip boots.....	1 85 2 25	2 1/2 dy. to 4 dy.....	4 00 0 00	Whale, refined.....	0 75 0 00
" Stoga Boots.....	1 55 2 00	2 dy.....	4 80 5 00	Paints, &c.	
" Gaiters & Bals.....	1 55 1 80	Galvanized Iron:		White Lead, genuine, in	
Youths' Stogas.....	1 45 1 65	Best, No. 22.....	0 08 1/2 0 09 1/2	Oil, 1/2 25 lbs.....	2 45 2 50
Womens' Bals & Gat, peg	1 20 1 65	Best No. 24.....	0 08 1/2 0 09 1/2	Do. No. 1.....	2 00 2 25
" " M.S.....	1 60 2 10	" " 26.....	0 08 1/2 0 09 1/2	" 2.....	1 80 2 00
" Batts.....	0 95 1 30	" " 28.....	0 08 1/2 0 09 1/2	" 3.....	1 60 1 75
Misses' Bals.....	0 95 1 35	Horse Nails:		White Lead, dry.....	0 07 1/2 0 08
" Batts.....	0 80 1 00	Guest's or Griffin's as-		Red Lead.....	0 06 1/2 0 07 1/2
Childs' Bals.....	0 70 0 90	sorted sizes.....	0 00 0 00	Venetian Red, English..	0 02 0 03
" Batts.....	0 60 0 75	E. T. or W. asd. sizes	0 19 0 20	Yellow Ochre, French..	0 02 1/2 0 03
" Turned Cack p. doz	4 50 4 80	Patent Hammered do..	0 17 0 17 1/2	Whiting.....	0 85 0 95
Drugs.		Iron (at 6 months):		Petroleum.	
Aloes Cape.....	0 16 0 20	Pig—Gartsherrie, No. 1	00 00 00 00	(Refined, 1/2 gallon.)	
Alum.....	0 02 1/2 0 03 1/2	Eglinton No. 1.....	22 50 24 00	Delivered at London, Ont	
Borax.....	0 17 0 20	" No. 3.....	0 00 0 00	No. 1, 5 cars.....	0 28 0 00
Castor Oil.....	0 12 1/2 0 14	W. W. & Co.....	22 00 23 50	Delivered in Toronto:	
Caustic Soda.....	0 04 0 05	No. 2.....	0 00 00 00	No. 1, 10 brls.....	0 31 0 00
Cream Tartar.....	0 32 0 33	Refined.....	2 90 0 00	" 5 brls.....	0 31 1/2 0 00
Epsom Salt.....	0 02 1/2 0 03	Hoops—Coopers.....	3 30 3 50	" single brls.....	0 32 1/2 0 00
Extract Logwood.....	0 12 1/2 0 00	" Band.....	3 30 3 50	Benzine.....	0 00 0 42
Indigo, Madras.....	0 80 0 90	Boiler Plates.....	3 50 4 00	Produce.	
Madder.....	0 10 0 12	Canada Plates:		Flour (per brl.): f.o.c.	
Opium.....	6 00 6 50	Hatton.....	4 50 4 75	Superior extra.....	4 60 4 80
Oxalic Acid.....	0 19 0 22	Arrow & Glamorgan..	5 00 5 25	Extra.....	4 30 4 40
Potass Iodide.....	3 50 3 75	Swansea.....	0 00 0 00	Fancy.....	4 15 4 20
Quinine.....	2 15 2 20	Lead (at 4 months):		Spring wheat, extra.....	4 10 4 20
Soda Bicarb.....	0 03 0 04	Bar 1/2 100 lbs.....	0 07 0 07 1/2	No. 1 Superfine.....	3 75 3 80
Tartaric Acid.....	0 50 0 60	Sheet.....	0 06 1/2 0 06 1/2	Oatmeal.....	4 25 4 40
Groceries.		Shot.....	0 07 1/2 0 07 1/2	Cornmeal, small lots..	3 90 4 00
Coffees: Java, 1/2 lb.....	0 30 0 33	Iron Wire (4 months):		Grain: f.o.b.	
" Ceylon.....	0 00 0 00	No. 6, 1/2 bundle.....	2 75 0 00	Fall, Wheat, No. 1.....	1 02 1 03
" Rio.....	0 23 0 23 1/2	" 9.....	3 05 0 00	" No. 2.....	0 98 1 00
" African.....	0 27 0 28	" 12.....	3 35 0 00	Treadwell.....	0 98 1 00
Fish: Herrings, Lab.	5 25 5 75	" 16.....	3 85 0 00	Spring Wheat, No. 1..	0 96 0 98
" Canso.....	0 00 0 00	Powder:		" No. 2.....	0 94 0 95
" round.....	0 38 0 40	Blasting Canada.....	4 00 0 00	Oats.....	0 33 0 00
" scaled.....	0 30 0 40	FF.....	5 00 0 00	Barley, No. 1.....	0 84 0 85
Mackerel, brls.....	9 00 10 00	FFF.....	5 25 0 00	" No. 2.....	0 70 0 71
White Fish.....	3 75 4 00	Blasting, English.....	0 00 0 00	Peas.....	0 72 0 74
Trout.....	3 50 3 75	FF..... loose.	5 00 0 00	Provisions	
Salmon, salt water.....	15 50 16 00	FFF.....	5 25 0 00	Butter, choice, 1/2 lb.....	0 18 0 19
Dry Cod, 1/2 112 lbs.....	5 75 6 00	Pressed Spikes (4 months)		" ordinary.....	0 16 0 17
Fruit: Raisins, Layer.....	2 50 2 60	Regular sizes, 100.....	5 50 6 00	Cheese.....	0 10 1/2 0 11 1/2
" Sultanas.....	0 13 0 14	Extra.....	6 50 7 50	Pork, mess, new.....	25 50 21 00
" Valentias.....	0 08 1/2 0 08 1/2	Tin Plate (4 months):		Bacon, long clear.....	0 11 0 11 1/2
" Seedless.....	None	IC Coke.....	7 50 7 75	" (Lumberland cut	0 10 0 10 1/2
Currants, 1875.....	0 07 1/2 0 08	IC Charcoal.....	8 25 8 50	" smoked.....	0 13 0 13 1/2
" old.....	0 05 1/2 0 06	IX.....	10 25 10 50	Hams, smoked.....	0 14 0 14 1/2
Molasses: Clayed, 1/2 gall.	0 32 0 35	IXX.....	12 25 12 50	" canvassed.....	0 13 1/2 0 14
Syrups, Standard.....	0 48 0 50	DC.....	8 00 8 25	Shoulders, in salt.....	0 00 0 00
" Golden.....	0 52 0 55	Hides & Skins, 1/2 lb:		Lard.....	0 13 1/2 0 14 1/2
" Ext. Golden.....	0 56 0 60	Green, No. 1.....	0 05 1/2 0 00	Eggs.....	0 18 0 19
" Amber.....	0 68 0 75	" No. 2.....	0 04 1/2 0 00	Beef Hams.....	0 00 0 00
Rice.....	4 00 4 40	Cured and inspected ..	0 4 1/2 0 06 1/2	Tallow rendered.....	0 06 1/2 0 07
Spices:		Calfskins, green.....	0 8 c 11	Salt, etc.	
Cassia, whole, 1/2 lb.....	0 20 0 25	" cured.....	0 11 1/2 0 12	Liverpool coarse.....	1 00 1 10
Cloves.....	0 50 0 55	Pelts	0 15 0 40	Goderich.....	1 20 1 25
Nutmegs.....	0 90 1 30	Leather, @ 4 months:		Wines, Liquors, &c	
Ginger, ground.....	0 25 0 35	Spanish Sole, 1st quality		Alc: English, pts.....	1 65 2 10
" Jamaica, root.....	0 32 0 34	heavy weights, 1/2 lb	0 26 1 28	" pts.....	2 70 2 90
Pepper, black.....	0 13 0 14	Spanish Sole, 1st quality		Brandy: Hennessy's 1/2 gall	2 75 3 25
Sugars—Porto Rico, 1/2 lb	0 07 1/2 0 07 1/2	middle, wghts, lb.....	0 27 0 29	Martell's.....	2 80 3 00
Centrifugal, in boxes.....	0 00 0 00	Do. No. 2.....	0 23 0 25	Hennes-y's cases.....	0 25 0 50
Cuba.....	0 07 1/2 0 07 1/2	Slaughter, heavy.....	0 26 0 29	Martell's.....	8 50 9 00
Demerara.....	0 09 0 09	Do. light.....	0 24 0 27	Otard Dupuy & Co.....	0 90 0 95
Redpath's refined.....	0 08 1/2 0 09	Harness, best.....	0 27 0 32	J. Robin & Co.....	8 00 8 50
Low A Crushed.....	0 09 0 09	Upper heavy.....	0 33 0 37	Gin: DeKuyers 1/2 gal	1 85 1 90
English refined yellow..	0 08 1/2 0 09	" light.....	0 37 0 40	" B. & D.....	1 75 1 85
Dry Crushed.....	0 09 1/2 0 09 1/2	Kip skins, French.....	0 90 1 10	" green cases.....	4 50 4 75
Ground.....	0 08 1/2 0 09 1/2	English.....	0 65 0 80	" red.....	7 75 8 50
Teas:		Hemlock Calf (30 to 35		Booth's Old Tom.....	6 25 6 00
Japan common to good ..	0 30 0 50	lbs.), per doz.....	0 70 1 00	Rum: Jamaica 16 o.p.	2 25 2 35
" fine to choicest.....	0 60 0 65	Do. light.....	0 48 0 58	Demerara.....	1 85 2 00
Colored, common to fine ..	0 45 0 75	French Calf.....	1 35 1 45	Whisky:	
Congou & Souchong.....	0 30 0 80	Splits, large, 1/2 lb.....	0 24 0 28	GOODERHAM & WORTS'	
Oolong, good to fine.....	0 45 0 60	" small.....	0 18 0 20	Terms Cash.—Under 5	
Y. Hyson, com. to good.....	0 29 0 38	Enamelled Cow, per ft..	0 20 0 21	brls., nett.; 5 to 10 brls.,	
Medium to choice.....	0 40 0 55	Patent.....	0 20 0 21	2 1/2 p.c. off; 10 brls. and	
Extra choice.....	0 60 0 75	Pebble Grain.....	0 16 0 18	over, 5 p.c. off.	
Gunpowd com. to med.....	0 35 0 40	Buff.....	0 16 0 18	The following are our	
" med. to fine.....	0 45 0 58	Russetts, light.....	0 30 0 40	pres int prices of Spirits:	Bond. Paid
" fine to finest.....	0 60 0 80	Gambier.....	0 00 0 07 1/2	Alcohol, 65 o.p. 1/2 I. gall	0 62 2 19
Hyson.....	0 30 0 80	Sumac.....	0 00 0 06	Pure Spirits.....	0 63 2 20
Imperial.....	0 35 0 75	Degras.....	0 00 0 09	" 50.....	0 57 2 00
Tobacco—Manufactured:		Oils.		" 25 u.p.....	0 31 1 02
Dark 1/2 & 1/2.....	0 43 0 46	Cod Oil.....	0 00 0 70	Family Proof Whisky "	0 36 1 12
" Western Leaf.....		Straits Oil.....	0 50 0 55	Old Bourbon.....	0 35 1 12
" [good to fine.....	0 41 0 45	Lard, extra.....	0 00 1 00	" Rye.....	0 33 1 04
Bright sorts, gd. to fine..	0 60 0 65	" No. 1.....	0 87 0 90	" Toddy.....	0 33 1 04
" choice.....	0 70 0 80	" No. 2.....	0 73 0 75	" Malt.....	0 33 1 04
Solace.....	0 38 0 55	Stocks, mach.....	0 50 0 55	Domestic Whisky, 32 u.p.	0 26 0 00
Hardware.....		Duncan-Clark & Co's..	0 45 0 00	Wool.....	
Tin (four months).....		Linseed raw.....	58 0 60	Fleece, lb.....	0 33 0 34
Block, 1/2 lb.....	0 2 0 25	" boiled.....	0 63 0 65	Pulled.....	0 25 0 28
		Machinery.....	0 50 0 40		

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SYRUP COMPANY,
88 KING STREET,
MONTREAL,**

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Capillaire.	Sugar Loaf.
Pale Amber.	Amber,
Unexcelled Honey.	Honey
Diamond Drops.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns



We are manufacturing above celebrated make of
HORSE SHOES,

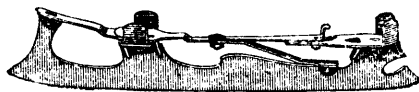
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The **Rhode Island horse Shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

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The Company covers loss by lightning if horses or cattle are killed on the owner's grounds. Farmers will find it to their interest to insure in the OTTAWA.

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That will cut 2,000 feet of Lumber in a single hour.

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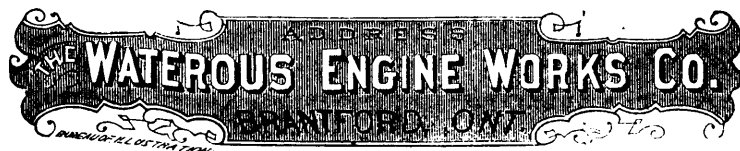
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CIRCULAR SAW IRONS,

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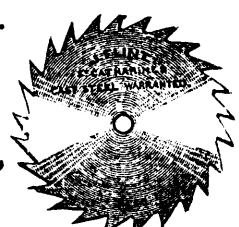
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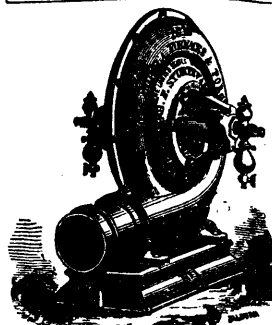
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CASH INCOME ABOUT \$11,000 PER WEEK.

SUMS ASSURED OVER \$13,422,000.

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Cash Assets - - - - -	138,184 38
Security held for Policy-holders	588,184 38
Expenditure for that year only -	11,426 95

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ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

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Within range of Hydrants in Hamilton.

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Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions.

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A. W. SMITH, Agent.

THE LANCASHIRE INSURANCE COMPANY.

Capital



£2,000,000 Stg.

Head Office for Canada:
North-west corner of King and Church
Sts., Toronto.

GENERAL AGENTS FOR CANADA,—

S. C. DUNCAN-CLARK & CO.

Resident Chief Agent,

S. C. DUNCAN CLARK, Toronto.

All losses settled at the head office in Toronto without reference elsewhere.

The Waterloo County

Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the

VILLAGE, FARM, AND MANUFACTURES,

Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.

J. HUGHES, Inspector.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer

Insurance.

CANADA
AGRICULTURAL INS. CO'Y.

Capital, \$1,000,000.

Office—245 St. James Street,
MONTREAL.

PRESIDENT:
COL. A. C. DELOTBINIERE-HARWOOD, D.A.G.

VICE-PRESIDENT:
WILLIAM ANGUS, Esq.
MANAGING DIRECTOR AND SECRETARY:
EDWARD H. GOFF, Esq.

INSPECTOR:
JAS. H. SMITH.

Western Branch Office,

King Street, Cobourg, Ont.

WM. T. FISH,
General Agent.

FLYNN, Inspector.

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD,
Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

ESTABLISHED 1845.

L. COFFEE & CO.,
PRODUCE COMMISSION MERCHANTS,

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE. THOMAS FLYNN

NORTH BRITISH & MERCANTILE
Insurance Company.

ESTABLISHED 1809.

Subscribed Capital, - - £2,000,000

FIRE DEPARTMENT.

The Company insures almost every description of property at the lowest rate of premium corresponding to the nature of risk.

LIFE DEPARTMENT.

BONUS YEAR, 1875.

The next division of profits for the five years since 1870, will be made on the closing of the books on the 31st December, 1875. All policies on the Participating Scale, opened before that date will share in the Division.

At last Division, the Bonus declared was at the rate of £1 5s. per cent. per annum on all sums assured, and the previously vested Bonuses. On Policies of old standing this was in many cases equal to £1 19s. per cent. per annum on the original sum assured.

Ninety per cent. of the whole Profits is divided among the assured on the participating scale, which is as large a share of Profits as is allowed by any office.

Profits are ascertained every five years. Agents in all the cities and principal towns in the Dominion.

MACDOUGALL & DAVIDSON,
General Agents,

72 St. Francois Xavier St., Montreal

R. N. GOOCH, Agent.

26 Wellington St. Toronto

Agents' Directory.

S. CORNEIL, Agent for Royal Canadian, Hartford, Phenix of Brooklyn, Scottish Commercial & Mutual Life Asso. & Accident Ins. Co's., Lindsay, Ont.

H. P. ANDREW, District Agent for Canadian Mutual Fire Insurance Company, and General Commercial Ag't, 26 Adelaide St. East, up-stairs, Toronto

O. J. McKIBBIN, Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. Lindsay, Ont.

DAVID JACKSON, Real Estate, Insurance, and General Agent, Durham, Ont.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire Marine and Live Stock, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's., Ottawa.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metrop'ol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Hartford, Quebec, Hand-in Hand, and Isolated Risk Fire Ins. Cos., Travelers and Can. Life Ins. Cos. Rowmanville, Ont.

T. ATKINSON, Auctioneer, Land, Commission and Insurance Agent, representing the British America, Isolated Risk, Lancashire, Royal, Western of Canada, and Royal Canadian, Newmarket, Ont.

Insurance.

ROYAL INSURANCE CO'Y
OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL \$10,000,000
FUNDS INVESTED..... 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms

H. L. ROUTH,
W. TATLEY,
Chief Agents

TORONTO OFFICE— Royal Insurance Bldg., Yonge St.
F. H. HEWARD, Agent.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

A. T. Fulton, Esq.

OTHER DIRECTORS:

D. McKay, Esq., Toronto. Merchants' B'k, Toronto.
C. J. MacDonell, Esq., Toronto. Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto. Dr. Brouse, Prescott.
C. Robinson, Q.C., Toronto. Angus Morrison, Esq., Barrister M.P., Toronto.
W. Kay, Esq., Goderich.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq., Asst.-Sec'y. **Fire Inspector.**—G. H. McHenry, Esq.

Marine Department.—Capt. A. Stanley.

Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

MUTUAL INSURANCE

FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 10 per cent., and will assess thereon at the rate of 20 per cent per annum only at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 43 Colborne Street,
(Over the Bodega).

SPRING CIRCULAR.

TORONTO, January 1, 1876.

DEAR SIR:

The want of variety in the market—owing to so many houses offering precisely the same kind of goods—having long been felt, we now avail ourselves of the opportunity afforded us to offer to the trade a complete line of goods, made expressly for ourselves and entirely different from that shown by any other house.

After several years persevering effort to introduce Canadian Felts, we feel it requires greater power and more modern and expensive machinery to enable manufacturers to finish them properly than can be profitably employed at present; and until the Government affords sufficient protection to induce such additional investment of Capital, we have resolved to import goods, wherever made, calculated to give the most satisfaction.

The present demand being for American Style and Finish, we have decided to make them OUR SPECIALTY; and we now have several large Factories in the United States getting up, exclusively for us, over two hundred different lines, embracing all the new Spring styles of Children's, Boys', Youths' and Men's

FUR AND WOOL HATS.

The factory making the bulk of our Wool Hats is the largest in America (producing one thousand dozen a day), and by machinery recently introduced, supplies us with Wool Goods superior to anything previously shown, and only excelled by the finest qualities in Fur, at prices considerably below those for inferior goods.

ENGLISH STIFF AND SOFT FELTS.

We will show a large and choice line of samples of these goods from the most celebrated makers in all the latest Spring styles. Will also have such low grades as cannot be procured elsewhere of equal value, and are always staple.

STRAW HATS AND SHADES.

In MEN'S HATS we will show our usual large variety of styles in every price, nearly all of which, this season, will be made for and confined exclusively to us.

In BOYS', YOUTHS' and CHILDREN'S will show a range fully in keeping with MEN'S.

In LADIES' and MISSES' our assortment will be larger than ever before, feeling warranted by our success in previous seasons.

SILK HATS.

We have made arrangements to be supplied with the latest Broadway styles in our regular prices, and can confidently recommend them to our customers.

CAPS.

Will show a full range of these in Cloth, Tweed, Silk, and Velvet, both Men's and Boys'. Some very choice American Goods. Scotch Caps, all styles and prices.

* * * * *

In view of the Dissolution recently effected, we reduced our stock to such a point that every sample taken by our travellers, now about to start on their Spring trip, will be entirely new, they will not have a single line of old goods to show.

While thanking our customers for the liberal manner in which they have supported our past efforts to serve them, we have confidence in soliciting their continued patronage, as our present increased facilities will enable us to give greater satisfaction.

Very truly yours,

J. GILLESPIE & CO.

64 and 66 Yonge Street.