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Canadian Tweeds,
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We liave contracten for complete outfit of Fur Fat Machlitery, and will be in apusision to ofer to the tracle

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Lon don-Allinut tank, "linnited."thessers. Glyn. rillm. iurrie 5 Lu. Meesrs. Ilorton, Robe \& Co. Collections midpin sil parts of the Dominion and atarns promptly ramittad at lowest rates of ex

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4 SABSOR14ED
$2,000,000$
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## TRE

Consolidated Eank UR CANADA.

NOTICE IS HEREBX GIVEN that the following calls upou the uthmid stock tu this Bank have beon made due and payabe at its lankills llouse, in this city, ou the dates sut forth as follows, viz.:

TEN PER OENT, on 151 h Sept., $1 \mathrm{~S}^{2} 9$.

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1Su Uec." 1879.
19 th Jat: 1880.
192ud Mure 1850 .
2mad Aurih, 1880.
2:tl1 Nuy, 1850.
$13 y$ order of the Board.
AHOR: CAMPBELL Act'g Gen'l Manager,
Montreal, August 5th, 1879.

TRLe Ohartered Ranky.

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AUTHORISED CAPITAL
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The Ohartoron fankm.
The Bank of Toronto. OANADA.

## Hncornorated 1855.

Capital, $82,000,000$. Reserve Fund, $\$ 750,000$.

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J. T. AF. BÜNSTIDG, Ingriotor.
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Reverve and Contingent Fund.. $107,600, \$ 21,500.00$ Total Assets.............................1,593,769.00 Mota sesets ADVAZOCED on Zeal Estato on favorabls terma r Ropayments. MON DEPOSIT, and interest ailowed thereon at 5 and 6 per oont. per annum.
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Treasurar

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LOAN \& DEBENTURE COMPANY, OF LONDON, CANADA.
Paid-up Capitul, $\quad 8970,000$
Reserve Fund, . . 158,000
Total asseta, . . . 2,500,000
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Money loaned on Real Eatate becurities only.
Municipal and School section Debentures purchased.

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TOEN H．MNDRESS，GHicial Assguee，Notary －Lummishon Merthant，\＆e．，Ayichat Cape Breson：

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 ridters．

## Helleville，4int．

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J．H．SCULL工，Geueral Brukur，Acconntant，Resi －－ Money to Lonn on Keaj Fisiate．Hurlin．Cont．

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Brantiord，Ont．，28ith August， 1899.

## sruckville，wat

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## （inde，4nt．

A LEX MACGRELUK，OHicial ABsIgnee，Connty of waturioo，Gialt，ont．

## Calburge，will．

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carrleton piace，onit．
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OFliClAL ASSIGNEE
AND
ACCOUNTANT，
No． $2 f$ Janes St．，South．－Hamiliton，Ont．
D＇swenst，路。
S．FRASFR．Notary，Binicial Asignee for tho frotione prompllv attonimato LAvenir．P．Q．

GEO．KHMIPT，Othelal Ansignee and shorify for Connty of Yictoria，Lindusy，Ont．

FT E．NELLESA，oftheral Aswigume for Lontan and
 innounn．innt．

## Terrickville．Abnt．

F．H．WHBTSIAHSH．（whicinh Aspigape for County保 mpeioner in R．H．，and Collector of Claims．

## 

D．W．CAMPBFYL，Officigl Absignog for the Conoty of Lialson．Hilton．Ont．

## ／OHN FATR，

## Monatreal．

Accountant and Opricial Abgigney， OCMMISSIONER，
For tabing affidavite to be used in the Province of Ontario，
115 8t．Francoia Xavipr Sirnat，Montreal．

## DERKINS \＆PERKINS，

Asgygnieg \＆Accoonitairte，
60 ST．JAMES STREET，－MONTREAL
Avthun M．Jenkins，Commisytoner aud UHial Assignee，
Alvi，M．Perkiss．Comminsioner．

## TAYKOR \＆SLMPSON，

Ofichal A88ifaees，Acoountanth，Auditors， Commisbioners for talkink affdinvits for Quebeo and Ontario．
8\％NOTEE DAME STREET，Montreal． P．O．Box 172A
Jonir TAyцon，Ulicial Asuignee for the city of Montregl．ANDEEW J．SIMMENN，Uthetal Asifigee fir the Dintrict of Montreal

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Seoretary and Accoústaitt to the
CANADIAN MANUAGIUREHS＇ENCHANGE．
By special appointment ASSIGNiEE for all the Fitates controlled by the members of the above a $\$ 30$ ． chatiou．

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ABBIGNREG，ACOOEXTANTE \＆ADDITORB，
No． 55 St．Janaet Strept，Monireal

C．BEAUSOLELL，OfioIal Aynimion

 （firf Leyral Cards ath other piaje．）
Neve witminimpler，is．C．
FAMES MUNLiJSON，Lund and Gumbal Apent Olicial Aseigute，Diew Weriminster，Britigh Columbia．

## Oranceville，ons

JOS．W．SHAW，Onicial Asfignee for the Connty of Wellingtun，Urusigeville，Unt．

## Cthava，Ont．

## O LARMONYH，

ACCOUNTANT AND GYNERAE AGENT．
Onicinf Atsigne for the County of Carletun fachud－ fing the City of utrania．Apent for
Wratern Fire Assuratice Cohiphity，Uuebre Fire Ag－ shance conigatig，bamenshife fire fisurance Co． Standard Life Assurauce（vinjany，Auchor line of Steamers．

0ifice 161 Sparict st eet，ortamat．

GEOLGGE PKICE．Olimal ARSiunee for the County


Eetrabnguln．N．is．
J．E．\％．McUlt baDI．Uhejul Ameigneefor King＇s J．Cowity．Gorminer．\＆ec．．I＇rnobmentis．Ni．B．

## 

JAS．A HALL，Sherif and（omicial Analgame

> RHa1 townextex, then.

TAS．FAN Bullot，fik，Ulicial Anmignop for Prat cott Lounty，Fibintageivet．Uns．

Premeoxi，trit．
JOHN EASTUN，UHicial Aemignee，Aocountant， Jac．Prpecoti，Uut N．B．－Entntap wound up with monmomy man lespatch

## LEEntrew，Dast．

GEOHGE PEAKNiN，Ullicial Asmignee County ot Kentrew，Cunve，uncer，Commissioner in b． F ， Agent lor the buildhas and Loan Asrociation and of Toronto，algo Agent fos the Vnion，Standard，and Koyal watual ageni


TOHN MILLAK，Oflicial Ansignee for the County 01 Bruce，Accountant，do．Fiversdalo．Ont．

J．FLiNTOFT，Oniciul Ansignee for the County of －Lambloton．Surria．Dnt．
W Al．J．AEAYS，Uhictal Asimwee tur the County of lambtom，Simnin，Ont．
sherturukty K ．4．
BKOOKs \＆Wucikirr，Juni Ulicial asoignees， D Aceoubturits，IApu Eisiate a gents．Fire Had Lifi Insurante J．W．Highett，Gucul Ashigute．Geo． Grouks．Utticial，Asigigite Shatibrouke，1＇， 4 ．
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## Notatiorat，olint．

THUMAS MOLLELK，Ghinial Abdgnee for the ol Perih，Siraliord，oht．Accountans Ineurninct gad Gomeral A gent．Colfectionn zolicined sif．Uatharifien，trmit．
M DLDER \＆CLEN（：A，st．Callurinet，Ont，Of 1）cial assignees，bccuuutanls；\＆u．Collections Rypaialiy．Keimrime as is requirnd．

H．NICHOLSUN，Aucolutaht，Uficial Agignee， and Anchur Lines wi（ferun Steantro．ronay to Loan at of per cent．Jer hainula．fhice：Frond ot．， Sirmhitug．Milldi－ser i quity．（firt



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TULKNER，CLAKK\＆UN \＆CO，MINCJal AEsjguecb， Gut Accountants and Lenemal Atormeyd，Turunto， Ont

## Uxbridem，Witc．

Wh．SHILB，CHLAM Asmignte for the County of and Sabiags Cumpathy，anu tire fasathact Agevt．

 Own．

|  (Firr heyal Ciereds see other paye.) |
| :---: |
| Whencereot, Gxat. <br> GYO. GOULIV. Otlicial Anstauce. \&a., Walkerton, ont. |
|  of Bruce. Wahkrton, Uut.. Agent for "Allan," "Archor," kid "Dumition" Royal Mail stembars, Cabada Permanent Loan and Saving Cu, AcennitBerch. Noodey to Losan. Promptatemion given to Collections, and to all intormation required from bim. |
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| Welland, spelt. <br> F. SWAEZE, Oilicial Assigueg for the County of or Welland, Accountant, Conveyzucer, \&cc. Office In the Court Luvie. Weilaud. |
| Whitby, ont. <br> JOHN EICE, Odicial abignee, County Ontario, Accountant, Auditor, \&c., Ulitice at the Court House, Whitby, Ont. |
| W'htamanown, Ont. <br> D. MoLellan, onicial Ashignee for the County town, Out. of Stormont. Dundas and Gleugarry, Whliams- |

J. Mocram, Ontial Aosiguee for Essex County, Wiedwar, Ont.
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Notice is heriby givan that tha ANNUAL GEN-
 Aurictiturad lasuramed Company whil be hadd at ho
 the Elec ium of birestors for the +1, witur eres for for Ehe transaction ot of her business apphintud to bo for the trabsaction of other business apphinted to bo ding mider the Charter anil inj-has of che Cotupathy takenat 12 o'ciuck, lioun. $i s y$ order, akenat 12 oreluck, toun.
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Ingurathet Guthuidy.
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Commission Agent, antigua, west indies.

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Eunding whotemate Fradis or montront.
W. \&F. P. Culate che.

100 Gesey Nun Sí, thont cat,



Etoller'subem, dizm waben,
Ingat Tin, Kivetg, Vesated Marble, Ingot Copper, lrou Wire, Koman Cement Sheet Copper, Steel Wirt, PortisndCement Antimony, Glass, (JanadaCeraent Sheet Zinc, Paints Paving Tiles, Ingot Zinc, Fire Uluy, Giarden Vasea, Pig Lesd, Flue Covers, (ibimney Tops, Dry Red Lead, Fire Bricks, Fowntains
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All kinds of Tin and roppers work requirca in nbe refactorics dote in the best manamy.

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OTEER EHAVY OVERCOATINGS,
Equal in MLAKE and FINISIL to Imported Gooda and of Superior Valle.

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## comnercial Summaen

* Promising gold indications in Kaladar township.
- Oil boring at Take dinstie is nbandoned and work begma at Brook Village.
- The Grangers of King's County, N.B., are shipping 100 quarters of beef to Eiglaud.
**' Complaints come from Oltawa of connterfeit 25 and 5 ) cent pieces in circulation.
** A Montreal party is,said to have purchased a phosphate farm of 400 ateres in 0 thawa county for $\$ 7,000$.
- The attempt to resuscitate the Saugeen Valley Railway Company, says an exchange, promises to be successful.
- Mr. Wm. Sanderson has bouglat the farm of Mr. Rohert Richmond, 50 acres, Cou. 14, Hullett, for $\$ 2,500$.
* The Doering grist mill in Berlin was sold Inst week to Mr. Ilenry Schnidt, a farmer near Tavistock, for $\$ 8,200$.
* The Rodgerville cheese fuetory declared a dividend of 13 yer cent. on the capital stock for the year 1879.
* The Iramil ton and North Western Railway Company is credited with the purpose of building a grain elevator, wharres and other structures at Port Dover.
** Gold has bren discovered on lot $3,131 \mathrm{~h}$ Con. Rawdon, and the "Emily Mining Company" has been formed, to commence operntions as soon as practicable.

[^0]Leading owholesnletrade ormontreal.
COT1ON, CONNAL \& CO. No. 2 Corn Axchange, Hontreal.
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 FOR SALE OR HIRE. In any quantity. Bags from 5 c upwards. AlsoTAITAM以1N8,
Taterproof Clothing, Horse and Waggon Govers, \&c.; \&c.
THOS. SONNE \& LEAHY,
279 \& 281 Commissioners Street, Hontreal.
$\because$ Out of a total of $\$ 1,50 n$ taxes in Orillia, the collector secured all but $\$ 03$.

- Thot. Hollis, merchant tailor, Brampton, Ont., has effect a compromise whth his credit.rs at sixty ceats on the dollar.
** A writ of nttachment has issurd ngainst George Love, general merchint, Oheltenham, Ont. The liabilities of the insol vent are phaced at $\$ 6,000$ and the assets, $\$ 3,000$.
- At a meeting of the creditors of Herbert Fitzsimmons, tobacconist, Brockville, Ont., the liabilities we:c shown to be about $\$ 1,500$ and the assets \$350.
$\because$ The production of anthracite conl in the United States, which reached $21,000,000$ in 1873 , the birgest total on record, will be, according to present estimates, $25,000,000$ tuns for the current jear.
* "Nic Syclney (C. B.) Expres. has suspended publication under the operation of writs of attachment in the sum of 51,800 , and tae storiff is now in charge of the press and p:inting materials.
- Since the removial of the Cape Breton Times from Sydney, the " Sydney Jub Printing Company," originally established in 1869, has revived, and is mow under the direction of the furmer mamager, Mr. Cawles W. Llill.
- Mr. Bruncl. U.E.. and party hare returned to Ottawa from their explorations in the Nipissing district, and report a practicable rou'e for the proposed Salt Sie. Marie Railway on the Nurth sloore of' Latke Nipissing between Spanish River and the Sault.
* A scizure of illicit whiskey, malt and distilling utensils was effected in the township of IInron, county of lisuce, last week through concerted aclion on the part of A. Caren, collector of Inland Revenue at Siratford, and J. H. Brownell, collector of Customs at Kincardine.

Latadins Wholeanle trade or Mantranal.

# GREENE \& SONS CO., <br> Wholesale manufacturers MONTREAL. 

# hats and caps STRAW GOODS, \&:c. 

We have a fine assortment and all new goods.
We manufacture all kinds of FELT HATS.
SILK HATS, CLOTH CAPS, \&c.
We purchase in the best markets for cash and our customers
get the advantage. PRICES LOW, TERMS LIBERAL.

*:The Burland Lithographic Company has declared a dividead of 4 per cent.

* The People's Bank of Hal ifux has declarel a half yearly dividend of three per cent.
- The directors of thejRichelieu and Ontario Navigation Company have decided in meeting to pass the semi-annual diridend.
** Onts are selling at $\$ 1.20$ per bushel at Rat Portage, Man.
$\because$ The Murdoch party has siarted out from Winniper to explore the route of the propozed Government branch railway to the Souris conl fields.
* In the ndvertisement of Messrs. Belding: Panl: Co. last week the words "Soundness of Threat"? should hare read "roundness of tbread," see jage 770 present numher.
$\because$ - The stores and olfices, 305 to 315 Commissioners street, lut $73 \times 37$ feet, were sold by auction on Tuesday last for $\$ 18,000$ to Mr. Davia Davidson.
$\because$ It is reported from Ottaw that the plant of the Winnipeg Times has been purchased for \$10,000 by Aiderman Rore.
* Winniprg harness makers, recently organized ats a a asjuciation, have put forth a tariff of whyes which the masters refuse to nccept, and a strike is now on.
* The Imperial Bank of 'torcuto purchased last week, stid to be for account of British capitalists, $\$ 2,000$ city of Gieljh 6 per cent. twenty year dubentures at one-half per cont. premium.
** New regalations of the Anglo-American Cable Cumpaiy abolish the half rate extra charg. for ciphermessages, accept three fogures as equal to one word, and fix the maximum - length of words subject to the ordinary turif at ten letters.
- "A Grangers' convention, numbering ahonti one hundred furmers, was beld in Port Hopo
last week to consider the watter of orgnazing n trust and loan comprany under the Act of Incorporntion obtained last session. of $\$ 100$,000 authorized capital, $\$ 50,000$ is reported already stibseribed.
* The Grand Jrunk tirket agent at: Ottama is in receipt of a recent letter from Winnipeg strongly advising agninst the emigration of trndesmen and mechanics to that point, since the supply of labor is alrendy more than sufficient to meet any probable demand, fitic as the promise is of general activity.
$\because$ Mr. Wm, Hamition, formerly manager of the branch of the Consolidated Bank, at Bellerille, Ont., succeeds Mr. J. E. P. Trew as manager of the Branch of the Verchants Bank at that point, the latier geatheman buving been transferred to the managership of the Branch at Ingersoll.
** It is reported that the government rill probably propose during the coming seisicn of Parliament that a subsidy bo granoud for a line of steamers to run from cither Malifax or St. John to Aspinwall, making connectio:1s over the Panama Railrond wilh a line of stamers on the other side to run up the Pacific Const to British Columbia.
$\because$ A meetivg of farmers was held at Marsh Ifil seboolhonse, Siancy, Ont., on Friduy night to consider the advisability of establishing a beet sugar mamafactory. After general discussion, the tenor of which was favorable to some project of the kind, a commitlee of nine was appointed to firther considar the question and report at an adjournel meeting, to be held in the Temperance Hall, Foxburo, on the 3rd of February next.
* A Maryland judge, sitting at Daltimore, bas decided that commercial travellers ennot be required to par a lieense for selling goods by sample in that State. and it is lhurght that this recision will be fulluwed by simitar ones
in other Stales. in olher Stales.


## Make prompt Cash advances on all consignments of

# Canadian Cotton \& Woollen Goods; 

ARE ALSO PREPARED TO SUPPLY•

Wool to Manufacturers at most adwantageous figures.

## We sell to the Wholesale Trade only.

* The wenther continues mild, almost spring-like in Western Ontario, and the country ronds are almost impassable.
$\because$ Most of the millmen at the Chaudière have alrendy decided on running night and day, so good are the prospects for the coming season.
*Petitions are in circulation in Kent und Essex Counties, Ontario, asking Government nid for a ship canal to connect Iwo Creeks, on Lake Erie, with Lake St. Clair.
**: H. Gagnon \& Co., dry goods dealers, Quebec, alluded to last week, show a deficienciof about $\$ 12,000$ on liabilities of some $\$ 40,000$. A twenty-five crnt offer is not untisunl in such cases.
* At the coming session of the Domimon Parliament a petition will be presented, signed by masters and owners of vessels from nearly every port on both sides of Lakes Erie, Huron and Michigan, praying the Government to build a harbour of refuge in Pigeon Bay, Lake Erie, at Leamington.
**Another gigantic stock operation has taken place in New York only excelled by that in New York Central shares lately noticed. $\Lambda$ syndicate has contracted for the purchase of 50,000 shares of Union Pacific stock from Jay Gould at 75, with the option of 50,000 slares more at 80 within six months, terus cash on delivery. . The entice operation, as will be seen, involves the payment in cash of $57,700,000$.
**The American Union Velegraph Company opened its ollices for business in New York on Monday last, but made no reduction in rates, adopting for the present the Western Union table of charges. Five hundred oflices in all are now open, and fifteen thousand miles of wire constructed.
** An offer has just been made according to n. cablegram to the Toronto Globe by a Mr. Abbott, of London, Eng., on behalf of a syndicate, to purchase two and a half millions of ordinary stuck of the Grand Trunk Railway Company, reserved since 1873 , at 20 per cent,
payment to be made in Jine. The Directors have declined the offer.
* Accounts have becn received of the sale in the English market of considerable shipments by the brigantine George E. Gorbett, of Anmapolis, N.S., fruit. While other Canadian apples brought in the neigbborhood of 30 shillings per barrel the Corbett shipments, owing to scandalonsly bad packing, had to be sabriticed at 9 s . Other Nova Scotill slipments are suid to have resulted similarly for like cause.
* The creditors of the insolvent firm of Whiteside, Jordan $\&$ Co. are to meet at the office of the assignee, No. 22 John street, in this eity, on the 10 th of Februsry next, to consider the final discharge of the bankrupts, written consent to which is understood to have been obtained from the reguisite proportion as to number and amount of parties in interest.
* The forward movement of the cotton crop from lst of September last to $23 r d$ inst, reaches a total of $3,644,110$ bales, agranst 3,102,643 bules for the corresponding period the year previous. The total visible supply Jan. 23rd, 1880, was 2,575,019 bales; 1879, 2,360,072 bales. Manchester prices for raw cotion, middling uplands, for like dates were, $1880,7 \mathrm{~d}$; 1870,56 -16d.
* At an auction sale of stocks in Haliftux on Friday last, better prices were realiged than at any sale for seven years prerions. Six per cent Provincial debentures brought 105? ; Uity school debentures, 105 ; City water debentures, -105\% ; Montreal sia per cent. bonds, $101 \frac{1}{2}$; Halifax Gas Light Oo., lel; Bank of British North Anerica, 96; Union Bank of Hatifax, 107き; Acadia Fire Insurance Co., 110.
*The tirst anntal meeting of the Stormont Cotton Manufacturing Company was held last Tuesday in the offices of Messers. Gault Bros. \& Gu. The following directors were appointed: Messrs. A. F. Gault, Sir Hugh Allan, M. II. Ganlt, M.P. Samuel H. Ewing and R. L. Gault. At a subsequent meeting of the directors Mr. A. F. Gault was elected President, and Sir


## J. H. BOTTERELL \& CO <br> Boot G Shoo Manufacturers QUEBEC.

Always on hand a FULL ASSORTMENT of the STAPLE LINES.
ORDERS by MALL promptly and carefully rttonded to.

## PHOSPHATE CRINDER

Millers, Miners, Manufacturers,

## CHEDISTS, AND OTHELES,

 AME interbested.N玉WELL'S Patent Universal Grinder Is prononnced unrivalled in every respact. It will do more work nt a less cost than any other Grinding Mill Per invented, It will grind Quartz, pitos. Wheat, Corn Cofme. Flax Seed, etc. It savespower and time. It is unofui to Farmers and keepers or large stablesfor grinding feed for their own horses and cartle Corn and cob may bo pround with the same facility as sholled corn. A cordial iavitation is extended to all parties to call and see the machine at work at the DOMINION GENERAL AGENCY,
Union Mils, 50 College st., Montreal. NEWELL\& CHAPIN,

Proprietors and Patentecs.

Hugh Allan, Vice-President. The new company has made rapid progress in getting under way.
*The fullowing annual meetings of shareholders are announced: The La Prairic Turnpike Road Co., La Prairie, February 2nd; Montreal Saw Works, 387 St. Panl street, City, February 4th; Buckinghtun Mining Company, Windsor Hotel, February 4th; Joliette Ruilway Co., Jolictte, Feb. 4th ; Longaeil Navigation Co., Longucil, Feb. 5th; Roynd Canadian Ins. ©o., 160 St James street, City, Fels. 5th; Richelieu and Ontario Navigation Co, Company's Ollices, Oity, Feb. Oth, 1880.

* The Quebec Gazette contains a notice of the incorporation of "The Dominion Gas Economizing Compiny," with a capital of $\$ 100,000$, for the purpose of manufacturing Pulmer \& Shaw's carburetter, or any other similar machine or invention, the purpose of which is to improve the quality of conl illuminating gas and at the same time diminish the consumption of the sume for the benefit of consumers.
** A retail dry goods firm of brothers, in the ancient eapital, whose accounts have recently been declined by some wholesale houses in this city, is likely to experience difliculty in pulling through the spring. This is the more to be regretted in the face of $a$ successful and prompt payment of all the instalments of a 75 cents composition etrected in. Mareh, 1878, at 3, 6, 9 and 12 months. The dallness of trade thus far this winter has not muci lessened heavy retail stecks in that city.
* Zotique Valois, of Vitudrenil, whom we grected last week; owes his failure, after a two years ran, to want of sufficient capital to carry on a country store even in a small way. His failure is a surprise to his friends, who knew him to be possessed of some ability and an ex-

Leading wholenale irade of Mionireal FINE JOB PRINTANG.

We have added to our notablishment a Job Irinting Department. Contracti undertaken for

## HANK,

## HENHLWAY,

And General
HNSUREANCE,

Nowest Type, Presens nud other appointments as required in a lirsteclass l'rinting onice.

## MORION, PHILLIPS \& BULIfER,

Manuftucturing Stationers and Steam Job l'rinters,
375 Notre Dame Street, MONMEEAL.
MILLS \& HUTCHISON wholesale
CaNADIAN WOOLENS

## 186 McGill street Montreal

FALL STOCK

## COBHELEOME.

Large variety. Plicles Low. Travellers now on the rond. libyers vititing Momireal are rembsted to examine our Stuck beforephacing theit orders.
perience gained in the service of some respectatble houses in this city. Ho was formerly a commereinl traveller with 1. . Chapat fils, and two years ago bought ont the business of Alderic j3mbeata of Vandrenil, who had compromised but a short time before.
$\because$ J. G. Grenves, of this city, fancy goods dealer, was recently served witha writ of attachment at the instance of a boston firm with whom he lad been deating, greatly to the surprise of a leading wholesule tancy goods firm in this city supposed to have had the bulk of his trade. Mr. Greaves had been a elerk in a wholesale paper house in Montreal when he started his wife in the present busincss. Finding the venture profitable, he left his situation about five years ago and de roted his*exclusive attention to trade. The business was supposed to be prosperous, and on the whole he lat the reputation of meeting his bills finilly well. An investigation instituted by his principal montreal crediters reveals nevertheless a bad state of affuirs, and a small perceatage on the dollar is all that is expected from the estate. Domestic extruragance is one of the alleged chuses.

* The Ottawa Uity Agricultural Association has under advisement a proposition to hold three or more exthibitions in the Province of Ontario at different points instead of a sitgle peneral one as heretofore. The following resolution in relation thereto was offered in meeting last week and laid over for future considertion: "That this meeting hereby authorise the Board of Directors to memorialise the Ontario Government to divide the proviuce into three or more separate and divinct divisions for agricultural exhibition puyoses, and divide the grant accordingly; it being the opinion of the meeting that the Ontario Aets and Agreentural


## Lending Wholesale Rrade of Montreal

 JOHN McARTHOR \& SON, Importers of and Dealers in.
## 

DRY AND GROUND IN OHL.
Varnishes, Oils, Window Glass, Star,
Diamond Star and Double Diamond Star Brands
English 16, 21 and 2602 Sheet.
Rolled, Rough and Polished Plate Glass.
Colored, Plain and stained Enamelled Sheet Glass.
Painters and Artis's Materials,
Chemicals, Dye Stuffs.
Naval Stores, \&c., \&c, \&c.
OFDICES AND WAREHOUSES:
310, 312, 314 and 316 st. Paul Street
253, 255 and 257 Commissioners Street MONIREAL.

Association is altogether too curabersome to met the regtivements of the Jrovince, and that we consider the usefuluess of said $\lambda$ ssoci"tion is now gone."
$\because$ The jressure to be bronght upon Uongress tonching the re-establishment of reciprocity meets will apparent fivor on the part of commercial jomrnats. The New York Shimping mal Commercial List says: "An earnest effort is being made for the re-estnblishment of a reciprocity trenty between the United States and the Dominion of Canada and Newfoundland. To that end it petition is in circulation amoigg the merchants of this eity, urging Congress to tako speedy action on the bill introluced by Hon. Leopold Vorse for the appointment of thtee Commissioners to meet three Conmismissioners from Great Britain and arrange the basis of a treaty. The subject is held to be of the highest concern to the commerce of both commeres, and as the treaty of 1854 was abrogated on notice given by the United States in 1865, it would only be courtesy in the latter comary to take the dist steps to ward new negotiations."
**The crule treatment to which cattle are subjected through transportation by rail has engaged the attention of the Nova Scotia Society for the prevention of cruelty to animals, and one result of its deliberations is the adopttion of a resolution commending "Clark's Improved Lire Stock Car" in the following terms: "Resolvel, that in our opinion the said car is admirably adapted for the purpose for which it is tesigned, mumely, the conveyance by milway of live stock, without sulfering injury or any deteriotation. That we recommend the invention to the inmeditte attention of kindred societies, and of the minister of rilways and railway companies, with a view to its immediate adoption." Ihere is a good deal of immediateness about this resclution, but if the car accomplishes the end for which it clams to be designed a little excessive hurry in seeking its adoption may well be overlouked.
$\because$ The present state of the iron trade is noticed by the Americm Manufiteturer in these words, "From almost every direction come accounts of blast furpaces blowing in, and

Leadnar wholesale Trado of Montreal
1879. FALL SEASON, 1879*

OSTRICH and VULTURE

The Stock of Feathers is now complete in every Department.
Orders by letter will reccive personal attention.

No Travellers employed.

## J. H. LEELANC, 547 CRAIG ST., - MONTREAL

## Batty's Pickles, <br> (FULL STUCK JUST ARRIYED.) <br> C. H. BINKS \& CO., MONTREAL.

others being got ready as mpidly as possible, while statements of wew ones being erected are by wo manas rare. An unprecedeated quantity of iron will be made in the United States this year. In Enghand fumaces are also being ritpidly blown in. There is no danger of an iron fimine. On the contrary there will be plenty of it, and the prospects are it will all le sold at good prices. This is cheering to the trade after such a long and trying depression."
**Messrs. L. A. Senecal, A. B. Chafiec, L. A. Roberge, T. Fi. Foster, A. Laberge, Ir., J. I. Renand ani E. O. Wartele give notice that they will apply to the Licut.-Governor-in-Uouncil for the incorporation of "The Railway Crossing Company betweed llocliclagn and Longuenil," with a capital stock of 840,000 . The object fur which the iacorporation of the company is songlat is to build a milway with iron or steel rails upon the iec-bridge between Hochelaga and Longuenil, with a view of tmansporting railway traius thercon duriug winter, and of leasing, buying or building steamboats upon which railrond cars or whole trains may be taken across from either of the two points to the other, with or withont passengers.
** The usually sedate and protperous little vilhage of liawksbury has recently been fumishing some of the French Canadian wholesale merchants in Montreal with a subject for unpleasant reflection in the person of $\lambda$. B. Lalonde, n,young man who came fresh from some western gold diggings a coulple of years ago to settle down to a mercantile life in that locality. He displayed a cash capital of 52,000 at startiog, and mostly paid cash for his goods. What little paper be gave at the ontset was promptly met, and he soon established a good eredit with such firms as J. Hudon \& Co., Thibaudeatu Bros., Preost, Hebert \& Prevost, \&c., so that when he made his appentance in town last November he hand no difliculty in getting trusted for his fall and winter stock. Meantime some Alladin's lamp must have been lying around, for about a week ago he called upon his creditors with a statement showing a deficiency of about $\$ 3,500$ in total liabilities of spme $\$ 4,000$. It had vanishy

Leading Wholesale rade of Montreal.

# Steel Co'v of Canada. WORKS <br> LONDONDERRY, NOVA SCOTIA. 

TIHE SOBSCRIBERS offer for Sale the PRODUCTS of the above Works, cousistiag of COKE PIG IRON, Nos. I, 2 and 3. BAR IRON, Assorted Sizes, "SIRMENS." $\quad$ Do., $\begin{gathered}\text { AND } \\ \text { CUTHOSPECAK } \\ \text { LENGTHS }\end{gathered}$ Do Do., " SIEMENS BEST,") HEQUIRED.
The above lron is of VERY SUPERIOR QUALITY, being entirely made from Heniatite Ure.

## Gillespie, Moffatt \& Co.,

12 St. Sacrament Street, Montreal, AGENTS,
Steel Co'y of Canada.
ed somewhere, and the ereditors fearing that Mr. Latonde was about to vauish too, and feeling aggrieved in the matter, pruceeded to issue a capiens, which coming to his cars so frightened him that he took the first train home, rumitating upon the ingratitude of wholesulers.
$\because$ Paul Boyeur, of Berthier on hat, Que., storekeeper and deater in grain, has been taking his ereditors into his confilence recently, showing them a state of afthirs, the result of a few years trading, anything bat fhttering to the judgwent of the respective parties. Mr. Boyeur is a son of the well-to-du Godfroi Boyeur of Berthier; he commenced by dabbling in grain a few years ago, actiag as agent for Lafreaiere $A$ St. Ongo of this city. Amost a year ago he purchased the bankrupt stock of J. A. Gagion at 25 cents in the dollar, and proceeded to open an account with a prominent French Camadian alry goods house in Montreal, who fondly believed they had secured a good customer. dis statement shows liabilities of about $\$ 8,000$; alssets about $\$ 3,000$, consisting of stock and buok debts. He attributes his troubles chiefly to the fialure of Geo. Daveluy of this city, gazetted last week. Mr. Daveluy, not content with his position as supervisor of cullers, dealt in pinnos, \&e., with the usual consequences of trying to kill two birds with one stone. Mr. Boyeur has not been free from the sin of "accommodation paper," and he was accusiomed to employ bis winter leisure hours, of which he seems to have had more than a share, in trotting horses on the ice. The estate is not likely to exceed ten cents in the dollar. Desmarten \& Co., the heaviest creditors, are claimants for $\$ 1,100$. Guillamme Boivin sold hiur $\$ 225^{-}$worth of boots and shoes shortly before the failure, and it is heliered to have been a first sale:

Loading Wholenale Trade of imontrenl.

## ESTABLISHED 1800.

LYMAN, SONS \& CO.

Whormsale Pruagista AND<br>MANUFACTURING CHEMISTS<br>MANOFACTURERS OF<br>LInmeed OH,<br>White and Colored Pinints, Putty,<br>Calcined Plaster, Land Planter.<br>DREUG AND SPICE GRINDERE. importurs of<br>DYE STUFFS, NAVAL STORES,OILB, G:<br>382, 384 and 386 ST. PAUL STREET, MONTREAL.

## Tees, Costigan $\underset{\text { evccossons ro }}{\text { ro }}$ Wilson, JaMES JaCK \& Co.,

HMEOLETERS OF TPEAS ANB GRN:EHAK *TEOCEIEIES,
G6 ST. PETER STREET, MONTREAL.

* A most interesting decision has just heen rendered by Judge Wallace in the United States District Court at New York, in the ease of W. H. Gebbard against the Ganata Sonthern Railway Compras. The suit whs brought to recorer on certain bonds issued by the Railway Company which the owner had refused to exchange for other bouds at a lower rate of interest issued in accordance withan Act of Parliament of the Dominion of Gamada, passed in 1878, which Aet declared that the assent of boudholders sthould be deemed to hare baen given to such substitution. Judge Wallace rendered his decision in favor of the phaintiff in the following terse and pointed languige: "If any one of our States had passed sach an Aet as the one under consideration it wond have been the duty of the Courts of that State to treat it as an unlawfal exercise of power, a.ad certatinly it cannot be capected that this Gourt would tolerate legislation by foreign States Which it would not sanetion if passed here, and which, if allowed to opemate, would serionsly prejudice the rights of the States. * * * Comity can ask no recognition of such foreigu legislation; and the case falls under the qualifications of the general rule, which prescribes that, when foreigu law is repugnant to the fundamental principles of lex fori, it will be ignored." It may be assumed that the ease will hardly rest here but will next appear in the Supreme Court of the United States.
- The signal for a new departure las been sounded by the manager of the Bank of Montreal, through the issue of a circular to the customers of the Bank severally asking for a copy of the balance sheet for the current year, and promising that the information so

Leading Wholemile Trade orimontreal.

## UMAES CUEST,

CDMMISSION MERCHANT AND GDNERAL AGENT,

NO. 21 S'R. TOIIN STM, MEONTGELEAK,

## AnEst ron

Tules Duret \& Co.. Cognac, [ Vinu Growers Co.]
Jules Belleric, [Cognac.]
Shegert \& Sons. [Genuhe Angostara hitters.]
J. It. IIenkna, Delitshaven, Holland Gin, best Pule - prize Medal."

Camada Vine Crower's Association of Ontario, [13randies, Wines, \&c $]$
Whoeler \& Co.. Belfast. [Ginger Alep, \&c.]
E. Tohnsion it Co., Liverpool [Exp.rt Bottiers, GMmness' Stont. nud Rass Alme, 8 co.]
Manel Curilonosa \& Co., [Bareelmu and Tarragona Spaninh Ports.]
Roig ionseti \& Co., [Burcolona and Tarragona C. Schaydt Dr Whehter. Cette, [Shorrins. Rec.I

Grorce R'st \& Co., Dublin, [Celebrat d Old Trish
Whiskies.)
C. R D. (iray's Far-famed Looll Katrine. Scotoh c. Wliskies

Bollinger's Champagne, Special Itrand; of Cham.
Adphanse Mandmoselle. Co., Chatean Peruaud, Bordeanx ['Samernes. \&e.]
C. Clurke \& Co., Mordman, [Clarets, Prunos, \&c.] Tamaica and Demorara lintus.
Geo. Tandall \& Co., Waterloo, Ontario, Distillers, [Whiskies, dec.]
GFanarher whiskey Dintiltery, lifintted (Old hrisin whimkey.)
The advertiser has been appointed agent for the
 Newtonnahnal.

Given shall be held strictly confidential. It will be curions to note to what extent this request will meet with complitnce, if ever the fiect should tanspire. That there is right and propricty in a croditor's asking a debtor how te stands financially will hardly be denied in theory, but when it comes to so practical an application of the rule ns here suggested doubtless there will be not a few to take exception to the new method. A customer applying for accommodation closets himself with his banker, and becomes yery confidential indeed, verbally, but it needs no eftort of the inmgination to fincy the sudden access of reserve whiels would take hold of an appienat. were he asked to substantiate his statements with, not figures merely, for these in detached form are often submitied, but with that most searching of all exhibits, a halance shect. As custom now has it, not until insolyency stares a merchant in the face is he called uponto expose his fianacial state to nuy one beyond an extent which miy seem to him advantageous, or may be thought to seenre his own ends. To demand suchan exposition of the undoubtedly solvent is to attempt to revolntionize $a$ most important branch of banking, nud might be expected to encounter much strentoons opposition, even if ultimately successful.

- Aninformal meeting of certain adrocates nad promoters of another railway scheme took piace in St. Lawence Hall early in the week, and seld under consideration the project to baild a rond to be styled, "The Moutreal aud Province Line Railway." The Montrenl Fierald makes the following mention of the proceedings and purposes of the company :-


#  

WHOLESALE MANUFACTURERS OF

# Boots and Shoes 

Nos. 9 and Ir Youville Street,
AND
Nos. 1 and 3 Normand Street, MONTREAL.

Opposite H. \& A. ALI.AN'S Steamship Offices.

A large and well assorted Stock continually maintained, specially adapted to the wants of the Country Trade. Orders through our Travellers, or by mail, promptly filled, and firstclass Saleable Goods guarantecd at the lowest possible prices.

# D. MORRICE \& CO., Canadian Manufactures, 

MONTREAL \& TORONTO.<br>Hochelaga Grey Cottons, Cotton Yarns, and Bags, Vallegfield Bleached Shirtings, Knitted Goods,<br>Tweeds, Flannels, \&c., \&c.

THE WHOLESALE TRADE ONLY SUPPGIED.

# H. SUGDEN EVANS \& CO. <br> (Late evans, mercerb \& Co.) WHOLESALE DRUGGISTS <br> manuracturigg <br> Pharmaceutical Chemists, 41 to 43 ST. JEAN BAPTISTE ST., MONTREAL. 

Evang, Sons\& Co., Evana, Lesembre liyang, Liverpuol, Eng. London, Eug.

# WILLRM MARLNE \& CO. <br> mpontens of 

Metals, Hardware, Glass, Mirror Plates,

EIAIr Scatimg, Carriage
WEakers' Trimininum and Ourled Hair.
Agents for Meesrs. Chas. Ebblnghuus \& Sons, Manufacturers of Window Cornicea.
Fo. 30 St. Sulpice, \& No. 379 St. Paul Streets montreal.

## A. \& T. J. DARLING \& CO. BAR IROA, TIR, \&C., AND SHELF HARDVURRE. DSPCUTLERY A SPECIALTY.

 [5 Fhont St., East.] TOGONTO.
## 

Financer and jmburancer Rzyistu.

## MONTREAL, JANUARY 30, 1880.

## COTTON TRADE AND MANUFAC. TURE.

At this time, when people in various parts of the country are contemplating the establishment of more cotton mills, it is desirable that the fullest possible information should be had upon the subject, and more especially in view of the misleading figures and wrong calculations lately employed by a leading western party newspaper, which seems to care little for the welfare of the country, unless it can be accomplished through the preponderance of its own particular set of political ideas. It is to be regretted that, in a country like Canada with its nine parliaments to govern four millions of people, the influential organs of public opinion should devote so much of their talents to party warfare. If they devoted to the commercial aftilirs of the country but half the time and ability spent upon - getting themselves and their friends into power, the community would have less to distract them from economic pursuits, and there can be little doubt, we should all be quite as well governed as we are now or have been in the prst.

Inquiries have lately been received from subseribers in various parts of Ontario
and New Branswick for statistical information concerning the cotton industries of the country. The subject is a large one, and may reguire more space than can be devoted to it in a single number. We may be compelled to take our readers over considerable ground, but we trust they will not deem the labor lost.

## GREAT BRITAN.

The growth of the cotton industry of Great Britain has been marvelous. The first cotion mill in England was built in 1738; in 1758 the eotton consumed was about thee million lbs.; in 1781 there were 20 mills in operation; in 1790 they had increasel to 150 , it which period the total import was $31,417,00 ;$ 1bs. The following table slows the progress to within three ycars:
Tear. Inpurted, Year. Imported.
Hos.
IIS.




The exports of manufictured cotions from Grent Britain in 1850 was one thousand million or one billion yards ; in 1860 it was two billions ; in 18io, three billions; in 1870 it reached $3,668,5 S 2,100$ yards, or equivalent to ten million yards per day the year round. Other stalistics for the year 1876 are as follow:


## united stites.

The first colton factory in the Unitod States was erectedin 1790 at Pawtucket, Rhode Island; the first factory at Lowell was built in 1822 , and in 1841 the Eastern States had invested in cotion manufactures a capital of $\$ 40,612,084$. In 1850 the number of factories had increased to 3, 004 of whinh 213 were in Massachusetts, 20 S in Pennsylvania, 158 in Rhode Island and $12 S$ in Connecticut. The total capital invested at that date was nearly $\$ 75,000, \cdot \cdots$ 000 , and tize number of hands employed was close on 100,000 . The value of the entire product for that yeur was about $\$ 62,000,010$. In the New Englam States alone in 1861 there were nearly $4,000,000$ spindles in operation, equal to an average of 1,270 spiaches to every thousand inhabitants. In $155^{\circ}$ there were in operation in the United States 875 cotton mills, containing $4,500,000$ spindles, consuming $576,742,720$ lbs. of cotton annually, which,
if manufactured into goods at 31 yards to the $1 b$, would amount to nearly two billion yards of cotton, being 480 yards for each head of the population-provided none was exported. In the year ending July $1 \mathrm{st}, 1878$ the total consuming power of the world in round numbers was as follows: Number of Spindles. Lbs. per spiadlo. Totat les.

| Averare. |  |  |  |
| :---: | :---: | :---: | :---: |
| Great Britain. | . 395000009 | 33 | 1.328.500,000 |
| Contineat .... | 19,500,040 | 813 | 1,133,500,000 |
| India....... | 1.232,003) | 75 | \$2,3355,000 |
| United Shates. | 10,510.0.0is | (6) | C88,500,000 |
| Canada. | 185,003 | 54 | 7.243,600 |
| Total... | .70,566,000 |  | 3,219,00s,500 |

The increasing export of cotton manu factures from the United States, as given in the following table, is a fair indication of the success which that country is meeting in its search for toreign markets:
Ycaronding, Tme 30. 1879. $187 \%$. 1378. Culored Goods, Yds. $2,545,000$ 29,511,000 37,765,000

 Other mitrs of to $=627,600$ \& $1,316,000$ \& $1,500,000$
The following is the highest and lowest price of Middling Upland cotton for the years named in cents per lb. :

| Years. | Highest. | Lowest. | years. | Highent. | liowest. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1800 | 11 | 10 | 1972 | 25 年 | 188 |
| 18i4 | 19.) | 2 | 1375 | 18 | 1:9 |
| 180s | 33 | 10 | 1830 | 13 | 129 |

The census of 1871 gives the following table of cotton factories in Canadia:


In 1875, according to the evidence given by Gen. G. If. Nye before the Depression Committee, there were only four cotton mills deserving the name in Canada. These were running 60,000 spindlos, consuming 3,383 bales of cotton, or about $1,573,000 \mathrm{lbs} .$, which, if manufactured into $3 \frac{1}{2}$ yard goods, would amount to $5,505,500$ yards, or somewhat less thana yard and a half per head of the population. As a proof of the reliability of such evidence, it is shown by the tables of trade and narigation that we imported that year cxactly $3,778,109 \mathrm{lbs}$. of raw cotton, but the gallant General, who became in his own person a practical illustration that his calculations were faulty, probably meant the quantity made into piece goods; but even in this he must have been astray.
To show how erroneous are some of the estimates lately published by a local evening paper, as to the consumption per head, and by the Toronto Globe in its criticism of those estimates, we quote from the public documents for 1875 , the first year in which the imports of cotton goods into Canada are classified:


If we estimate the average value per yard of the two first items of the forego. ing table at 10 cents, which we are fairly entitied to do by the returns for 1877 and 1878, making due allowance for the difference in prices, we find the total quantity of bleached and unbleached, printed and colored goods imported that year amount to $52,153,550$ yards, of which nearly 25 ,000,000 yards were "bleached and unbleached." In that year the imports of raw cotton were $3,778,109 \mathrm{lbs}$, which, had it all been manufactured into piece goods, would produce over $12,000,000$ yards. According to the estimate made by the Globe of thinty y:urds per head of population, in which there was no allusion to goods other than those in the first item of the foregoing iable, the total importation added to the home manufacture should foot up $1 \div 0,000,000$ yards.
To come down to 1877 we find that of the $17,000,000$ yards imported, over 12, 000,000 were from the United States; and of the $31,000,000$ yarcls of prints and colored goods, $14,755,000$ were received from the same source. The total value of these goods, including a few small importations from France and Germany, was $\$ 3,900$, 246. The total of cotion goods for 1877 amounted to $\$ 7,406,006$. The imports of raw cotton for the year were $5,578,222$ los.

In 1878 the imports were as follows :


The inports of raw cotion for 1878 swelled up, to $7,243,413$ lbs., but, making every alls ance, we camot make any reasonable approach to the Globe's estimate of thirty yards per head of popula tion. With " all other," which forms mor than one-third of the whole importation, is probably incleded various kinds of lin. ings and white dress goods not classificd in the returns. On the other hand, the figures givang 54 yards per head of the population as a fair estimate are no less erroneous.
The following table of imports will enable our readers to form some estimates for themselves, besides that it is eminently suggestive as to the progress made in our home manufactures in the face of enormous difficulties, to which, however, we must post ${ }_{2}$ one allusion for the present:

| Fents. | Mf'd. Cottons. Yalue. | Mav Cottons. Qumitity. lbs. |
| :---: | :---: | :---: |
| 1570. | 87,339,992 | .. 2,187,095 |
| 1571 | 9,077,198 | 2,240,005 |
| 1872. | . 10,182.154 | 1.701 .210 |
| 1833. | ..10,076.214. | 1,982,848 |
| 1534. | ..11.182,045 | 3,514,287 |
| 1875. | ... $9,880.836$ | 3,778,109 |
| 1876. | . . 7,160,013 | 5,52, 988 |
| 1817. | ... 7 ,100,0G | $5,678.222$ |
| 1S73. | . 7,104,517. | 7,243,415 |

We shall enter into some minute dotails in another article.

## BEET SUGAR AND THE REVENUX.

The Hamilton Spectator is of opinion that our view of the question, which we have prefixed to these remanks, is "very superficial," because, he states, "it does "not follow that less revenue would be col"lected if the duties wero removed from "sugar altogether." The reference to England, where the Spectator states sugar is on the free list, is, in our opinion, unfortunate. England has no protective duties, and her inland revenue very largely exceeds that derived from customs. Her castoms revenue is, in round figures, one hundred millions of dollars, while about two hundred and thirty millions are obtained from excise, stamps, taxes, and income tax. There were such difficulties in the way of arranging sugar duties, so as to avoid protection, that it was at last deomed better to abolish them altogether. At present the customs duties in Great Britain are obtained from a few leading articles of consumption, such as wine and spinits, tobacco, tea and coffee. Our circumstances are wholly different, and the Spectator may rest assured that the Minister of Finance would not find it so easy, as he seems to imagine, to find a substitute for the sugar duties.

If the promoters of the beet sugar inclustry really believe that they can make stgar from beets cheaper than it can be imported, is it reasomable that they should be enormously protected for a number of years? But the Spectator cies the, case of the boot and shoe manufacture as analogrous, and thus raises the whole question of protective duṭies. Without going into that question, we shall acemit for argument sake, what even the Minister of Finance is not prepared to do, What the tariff is perfect, and shall answer the spectator with reference to the minutacture which he lias cited. Boots ad shoes are charged a duty of 25 per cent. ad valorm, but leather of various d -scriptions pays 10,15 , and 20 per cent., so that the protection to the manufacture of boots and shoes camont be estimated at more than from 10 to 15 per cent. Now wis contended in our former article that, inasmuch as a duty on sugar was indispensable for revenue $p$ urposes, an excise duty must be levied on beet sugar not to
the full amount of that on Muscovado, but on the principlo adopted at one time in France. We have not raised the question of free imports, but we are bound to admit that the Spectator has furnished some powerful arguments against the present tarift in his remarks on the effect of the protective duties on boots and shoes, agricultural implements, cottons and tweeds, itc. He is also unfortunate in his reference to wheat. The free trade theory is that the farmer wants no protection, and would be better ofl with strictly revenue duties as levied in Rngland. Anything more illogical than the Spectatol's remirks on the effect of the diversion of industry caused by the introduction of the cultivation of beet for the manufacture of sugar we have never read. Me states, lirst, that it would take 60 to 100 factories to supply the Dominion with sugar. It would certainly take the larger number, as it would require aboit 800,010 tons of beets to pro. duce the quantity of sugar consumed in the Dominion, and eight thonsand tons would be a fair average for a factory.
But the Spectator allirms that this quantity of sugar coull be produced, " nor would there be the slighest falling "off of production in any other depnitt"ment of industry. As many bushels o " wheat would be raised, as many cattle "would be fattened, then as now; "the places of those who abandoned "wheat growing to begin beet culture "being quickly filled." Of course if we get fresh immigrants to cultivate new land the products of the Dominion will be increased, but the question for consideration is whether it is wise to divert the inclustry of our farmers from the growth of wheat, the raising of cattle and other industries to the culture of beet under a ruinous system of protection. The great fallncy of the spectator, and of thowe of kinclred views, is that they undervalue all foreign trade, and believe that the wealth of the country is increased by problucing everything at liome. The Spectator, when referring to the five or six millions of dollars paid for sugar, which, according to his iden, would be saved if beet sugar to an equal amount were produced in the country, forgets that the live or six millions of dollars must be paid by the prolucts of our industry. Two millions we send direct to the British West Indies, from which we tako only 8600,000 in return. If our aggregate imports of sugar exceed our direct exports, in payment, we shall export to other markets. If we make our sugar at home we shall most assuredly export less of our domestic products, and of those products
agricultural, including animals and their produce, are by far the largest, being about $\$ 32,000,000$ ont of an argregnee of 65 millions. The Spectator really seems to imagine that the aggregate wealth of the people would be increased by the amount of the product of this new indus tiry, and that, consequently, the Minister of Finance would be enabled to find a mode of making "the individual holders of the wealth" contribute in some other way the amount of the present sugar duty. The Spectator has no right to speculate on new immigrants to add to the wealth of the country; he must deal with the present population. Is it wise to divert industry from its present employment to one which will only be unclertaken at a loss of $2!$ millions to the revenue? If the revenue can be dispensed with, why not at once reduce the sugar duties to 50 cents the 100 lbs., and then, if it is found profitable to cultivate and manufacture beet, there will be litule objection, althongh in Jingland even the moderate protection we have named would not be granted, and consequently there lave been no beets grown in the United Kingdom for conversion into sugar. The Spectator has had the diseretion to avoid all allusion to our remarks on the recent professed desire to encourage trade with the West Inclies and Brazil. We conless that we fail to discover that the question of a prohibitory liquor law has any bearing whatever on the sugar question. In that case the argument is that the country would add to its wealth by the preven tion of wasteful expenditure, and could, therefore, bear increased taxation on other articles, but this has no bearing on sugar, the consumption of which no one has proposed to diminish.

## THE BANK SISTEMENTS.

The bank statements present no important change except in the tansference by the Bank of MContreal from the healing "Bills Discounterland Current" to "Loms to Corporations" of over two millions of dollars. We remarked in our notice last month that a large amount hal been transferred by the same bank to "Other Assets" from "Bills Discounted." The change is mimportant. The Government deposits are still large, and are doubtless the main cause of the large anount in the hands of Bunks not in Canada. The circulation and public depozits have slightly increasen, and are both in excess of the corresponding period of last year.

Nor., 1879. Dec., 1879. Dec., 1878

## Oapital au-

thorized... $\$ 58,466,660$ S58,466,606 $\$ 63,966,606$ Capital paid
up.......... 54,005,539 54,030,740 58,093,990

LTABILITIES.
Gicculation.. $510,407,075$ S $10,801,311510,186,200$ Govermment
deposits... $10,531,181 \quad 0,907,505 \quad 4,831,469$
Public De-
posits...... $60,577,951 \quad 62,305,32.1 \quad 60,053,032$ Due Braks in

$503,655,603$ 507,980,703 $887,181,536$
Specie \& Dom
 Notes and

$\begin{array}{llll}\text { Due from BK's } & 3,077,080 & 4,115,018 & 3,950,413\end{array}$
$\begin{array}{cccc}\text { in Canlda.. } & 3,977,080 & 4,115,018 & 3,950,413 \\ \text { Duefrom } B^{+} k s & 3,827,735 & 23,729,024 & 6,217,432\end{array}$
$\begin{gathered}\text { not in Can. 21,827,735 } \\ \text { Available } \\ \text { Assets..... } \$ 43,685,464 \\ \text { S46,793,98.4 }\end{gathered} \frac{23,729,024}{\$ 26,815,660}$
Assets...... $\$ 43,685,464$ S46,793,984 $\$ 26,815,660$
Government
Stock...... $\$ 1,728,2-40$ \$1,855, 167 \$ $\$ 1,860,208$ Loans to Guv-
$\begin{array}{llll}\text { Lerument.... } \\ \text { ennsonSi }\end{array} \quad 473,149 \quad 520,610 \quad 1,63,4,850$ Lomns on Siks
nad Bouds. $\quad 6,930,430 \quad 6,383,952 \quad 7,143,851$
Lonns to Cor-
porations... 2,262,10S 4,216,n0S 3,450,S71 Discounts..... $90,217,554 \quad 87,110,271$ 106,835,41i O verdue debts,
secured and
$\begin{array}{llll}\text { unsecured... } & 5,463,823 & 5,19 \cdot 1,407 & 5,704,908\end{array}$ Real Estate
$\left.\begin{array}{rll}\text { and Bank } & 2,202,674 & 2,3+4,109 \\ \text { Premises... } & 3,015,709 & 3,014,469\end{array}\right\} 5,210,257$ Other Assels $3,245,513 \quad 3,141,515 \quad 1,341,973$
$5159,232,6815160,544,493,160,505,0.45$

## CANADA GUARANIER COMIPANY.

The annual report of this company, which will be found in another part of this number, does not differ in general character from previous reports, though prosenting, perhaps yet more clearly defined than of wont, the distinguishing fentures of conservative and eareful management. The new business for the year ending December 31st, 1879, was 1,301 proposals received, of which 203 were declined, not proceeded with, or are still held under advisement, leaving 1,008 accepted applications against which bonds were issued, guamanteeing in the aggregate the sum of $\$ 1,310,850$, and drawing into the cofters of the company an annual premium amounting to $\$ 13,069.25$. The total business in force at the date of the report was 3,432 bonds, guarantecing $\$ 4,663,500$, and bringing in a revenue of $\$ 45,123$. To this amount is atded $\$ 5,680$.18 , making the total annual income now stand at \$00,803.1s.

The statements submitted show the balance carried over from the previous year to have been $\$ 110,046.53$, and the gross revenue for the year $\$ 53,272.93$, making a total of $\$ 163,319.40$. From this amount is deducted for working expenses. losses, dividends, and sundry items, the
sum of s37,61.61, leaving an apparent balance of $\$ 125,64,55$ to be carried over to the new year. Out of this sum provision is made for paid up capital, $\$ 51,380$; claims umder consideration, $\$ 22,000$; sundy anticipated disbursements, $54,392.65$, and premiums in hand but not yet earned, $\$ 13,868.40$; making a total of $\$ 94,6.41 .08$, and leaving a net surplus to the credit of reserve account of s:31,003.77. The gross ultimate resomeres of the company for the security of those holding its bonds are phaced at stlot, 168.24.

The directors point to the fict that during the seven years in which the company has been in business 461 applications for guarmice have been rejected, ant, uncer their system of periodical revision, :30 accepted cases have been discontinned on the ground of forfeiture of the compran's confidence. 'This latiter statement of fact should certainly be regarded as the strongest indication of watchful and caulious management.
In reference to the considerable amount appropriated for outstanding claims, ( $8: 5,000$, )it was submitted that the record of the company showed that only two suits had been pressed against it for the recovery of sums gutaranteed, and in each instance judgment hat been given in favor of the company so decisively as to leave no room for appeal.

The good measure of success which the company has attained was attributed in large part to the efficient management of Mr. Edward Rawlings, who, together with the directors and other oflicers, was the recipient of a vote of thanks from the meeting before which the report was presented.

- A meetitg of the shateloglers of the Mechanies Bank was held in this city on Monday hast, according to announcement, to receive the report of the Committee appointed to revise a previons estimate of the nssets of the Bank with a view to increasing, if deemed expedient, the tentative offer of $\$ 90,000$ for the estate and its liatbititios as already published. The Committee reported briefly that, after a careful, thorough scrutiny of the assets, its several members were inclined rather to reduce dhan increase previons estimates, and thit, tharefore, on the basis of valuation the offer in question conld not be improved. Butsome stockhulders were discovered to be better able to share the burdens of liabitity than hat been supposed, and these had expressed $n$ willingness to join in the purchase plan if by so doing all litigation might be done away with. Throngh this promised addition to its resources the committee was enabled to raise their offer to $\$ 100,000$, matble in instal. mente, as befure proposed, one-third cash, onethird at six months and one-third at twelve montis. Remarks were made by shareholders and ${ }^{2}$ creditors pointing out the delay, worry, expense and uncertain issuc of litigation which
must ensue if a compromise settlement were not agreed upon, and generally advocating acceptance of the plan submitted. It will be remembered that the assignee, Mr. Court, excepted to the first offer of the Committee on the ground that the assets were in his judgment much more valuable than estimated. The following statement was presented to show wherein this diflerence in valuation lies:
Saluation by Mr. Jumes Cour, Opreid. As.signee. Bulis discounted, current de-
mand, and past due, in-
cluding thase held by the
Molsons Bank, after ma-
king allowance for its
claim..............................
surplus after allowatice
for mortgage cinims........
Falue of umpid Preferen-
tial Stock.
14,500
15,000
$\$ 12,42 S$
- Valuation made by the Committec.

Bills receivable, discounted, current, on demand, and just due, with and with.
ont security, including
those held by the Molsons
Bank and oulsers, say...... S.45,100
Lees Molsons' Bank chim.... 29,000
$\$ 14,109$
Nal estrite, nfter deducting mortgages and other
claims......................... 5,000
estimated value; mpaid
estimated value................ 12,500
$35: 509$
Difference.
W30,910
This difference the Committec could not explain but simply submitted figures as its best judgment in the matter. The assiguee and the Committee were stated to agree in their estimntes of the value resting under double liability: The proposed offer of $\$ 100,000$ is equal to about 25 ceuts on the dollar on all claims, af ter defraying the expenses of settlement. At a meeting of creditors held on Wednesday, the $28 t h$ inst., this proposition was submitted by a committee on behalf of the shareholders, and a rote was taken resulting in its rejection by 110 against to 22 for the motion. The affars thus remain in the hands of the assignce for winding up by regular legal processes.

- The annual report of the Accident Insurunce Company of Canada is umaroidably beld over for our next number.


## CANADA GUARANTEE COMPANY.

The seventh annunl report of the Directors of this Company for the year ending the 31st December, 1879 , wits submitted to the shareholders at the anmual meeting held on Thursday, the and inst. We subjoin the leading features of the sintement, and the proceedings of the meeting : shw nushess on the year.
1,301 Proposuls were re-
$\$ 1,750,75000$
203 of which were declined, not proceeded with rnol in course of complotion...............

448,00000
1:098 Bonds issued, covering. $\$ 1,310,55000$ New annual pre-
mium thereon minm thereon.....
$\$ 13,00925$

## TOTAL BUSINESS is Ponce.

3,432 Bonds in force..... $\$ 4,003,50000$
Total annual premituns thercon. Add interest on investments.....
$\$ 45,12300$
investments.....
Si.c60 18
Tutnl anman re-
ventuo....
Si0,500 18
tue financtar yosimon is as modiows: heceips.
Balance 31st December, 1878.
8110,04158
853,270 93
$\$ 103,310.46$
Disutreements.
Working Expenses.......... $\$ 11,95188$
Uommissions, and Ditec-
tors' and Anditors' fees.
5,01052
Bonns rebate to insurers
and premiums returned..
Losses pid.................... 12 12 80
Dividends.............................. $\quad 3,54040$
Sundry items.................... 568 25
Balance--Forward to next
year..... ............ .........
(Representing the cash
assets of the Company)
Against which has to be
held the fullowing li-
abilities:-
Paid up capital.
for chinins
Provision for chams
made and under con-
sideration...................
undry other provisions.
25,500 00
Sundry other provisions..
4,30268

Gross surplus................
Against which, however must be temporarily held the estimated uniount of premiums in hand, but as jet uncarned.

13,868 40
Net surplus, to credit of reserve accolnt......... The gross ultimate resources of the Company for the security of
those holding its bonds
amounts to................
The total amount of business 13,163 24 of the Compung of business on the books last year company is less than that at this time解解, chiefly owing to the cessation of two Banks, and the withdrawal of the Company from a large number of risks wbich, on revision, it was found were not continuing up to the standard rualifying them for the Company's contidence.
The losses paid by the Company during the year are above the average in amount. Tho total clains paid to this date amomat to $\$ 106$, 600.

Erery equitable claim las been promptly paid. There are a few ontstunding claims awaiting the 1 s anl requirements as 10 proofs, and there are others which the Directors consider are not such as should Le admitted by the Uompany; in reference to these the Directors would say that, whilst at all times times desirous of treating in a liberal manner all chams which appear reasonable, they feel that in the interest of all concerned in the proper conduct of the Company; its resources should not be applied to satisty unjustifiable demands. It may not be out of place here to state that the Company has only been forced to defend itself against claims before the Vourts on two occasions, and in each case the judgment las been so decisively given against the claimant as to leare no question for appeal.
The Directors feel that were they to pry all calls made upon the Company, without due investigation, they would not be doing justice to those transacting business with it oin a legitimate basis, and, moreover, much higher rates would be requisite in order to produce a suffi-
cient income and prodent reserve, whereas it has been and will continue to be a primary object, by care in the selection of risks ant diecrimination in the treatment of cinims, to reduce the charge to the insured to the lowest mate practicable, and the Directors feel that they will be endorsed and uplield not only by the shareholders, but by thl who transact business with the Company, in the course which they may adapt in defence of the combined interests involvel.

Notwithstanding, lowever, the doubtful ehrracter of some of the outstanding claims, the Directors emmot in prudence ignore them in their estimates, and it will be seen that the sum of $\$ 25,000 \mathrm{has}$, in the meantime, been set against the assets for this item. This appears a heary sum to set apmet amongst the liabilities, but, as the loard auticipate that a harge wart of the chams composing it will not be uttimately sistained, there will doubless be much of the :pypopriation revert to the credit of the Compryy.
The Directors believe that, beyond the mere pryment of losses, the operations of the Comminy have done and are still doing a valuable work in the interest of not only Employers but the public generatly, by the stpplication of the means which they liave at their command for the prevention of the appointment of unworthy persons to positions of trust, and by the protection which the Company is thus in a prasition to alford those who avitil themselves of its to alford
facilities.
facifities.
They point to the fact that, during the phe seven years, they have rejected in all no less than 4 el applicants for guarantec in positions of trust, whilst under their periodical revisicus they have withdrawn from 320 eases as not being eatitled to a coutinumace of the Compang's confidence, thus affording good evidence of the value of the Company's system as a protection to Emplojers against losses which they might otherwise have sustained.
Bonus to Instred.-The npportionment of rebate or bonus on the premimins of those Olficers of Institutions whose term of existence on the books and other requirements lute been fulfilled will be repented the ensuing year. The number to participate will be this year considerably increased, and the Divectors hope thant daeir action in the matter will render the Company's popularity more extended, and be the means of each member so interesting himself in its welfare, that the permanence of the bonus system nay be maintained.
Dividen.l to stockholders.- The return of 8 per cent. on the paid-up capital during the past year is, as on previous ocensions, less than the finterest carned on the investments of the Company. 'lhe general funds of the Company are therefore not encroached upon for this purpose.
Re-adjustment of Copital.-The Directors have for sume time pasi had under their consideration the placing of the capital account on $a$ more satisfactory basis by the substitution of an issue of equal amount of new stock in place of the donble liability of shareholders now existing.

Notice has been given of an application to Parliament to this effect, and the Directors now ask the sanction of the shareholders to the proposed amendment of the Company's charter.

In conclusion, the Directors believe that they need only point to the steady onward progress of the Company and to the prompt settlement of all equitable claims, which have ensured for the Uompany the confidence of all the governments as well as of the banking, railvay and commercial interests in the Dominion, in evidence of its acknowledged nsefulness, and the high estimation in which it is held by all classes of the community, and thes trust that in carrying out the same principles in the fiature which have characteriged its operations in the past such estimation and confidence will in no degree be diminished.

The Diectors desire to record their appyeciation of the valuable services rendered by the several local boards and the agents of the Oompany during the past ycar.
The whole of the Directors retire, but are eligible for re-election.

Statements of receipts and expenditures and protits and loss as ceitilied by the Oompany's araditors are on the table for the inspection of the sharcholders.
A. T. GAL'T, President.

EDWARD RAWHANGS, Manger.
The President, in moving the moption of the eport, refered to the successful progress of the Company, notwithstanding the wide-spread and unprecedented depression of the pust tive yenrs and the great increase in the number of defalentions which had ocentred in almost every dejartmont of commeree during the past year especially, and in which, as a matter of course, this Cumpany was more or less it volved
They would see that whist the business on the hooks was somewhat less thath last year the losses paid were more, and at the closing ot the books a large amount was put in. the estimates for chams ontstanding and under consideration, some of which the Company would probably be liable for, whilst others he thought not.
He quite concurred in the belief expressed in the report that in the interests of all concemed the Directors should be careful that all chams made are properly investigated, and substantiated before the Commeny's funds were aplifen in nayment of them.

The Company was not litigiously inclinedquite the reverse-they at all times wished to expedite and facilitate the payment of just and reasonable claims, and in no case did they haso their defence of a claim on leehnical grounds as he regretted had been wrongly alleered by jresumably interested parties ontsille; the best evidence iney conld give of this was that the proportion of claims contested was under 4 per cent of claims made-and that the only two clams which had su fire been camed betore the Oourts land been deeided upon their merits against the clamants, as stated in the repor.
It was to be regretted that there was necessity for legal measures at all, but it was a matter of almost impossibility, with a business now so extensive as that of this Company, to aroid ocensionally being subject to them; in fact, sume clamints had actually accompanted their first application for indemnity with an antimittion of immediate suit if not prid at once! lle thought, however, the Company should certanly not pay an unjust or mestablished claim, simply for the renson of aroiding the publicity of a suit. The reputation of the Company for the honorable and liberal treatment of all chims coming before them was, he thought, satisfactorily established, and he believed that the public, as well as the shareholders, felt finl contidence in the good faith, as well as the diserimination of the Executive of this Company in this respect.
The adoption of the report, being seconded by Mr. John Rankin, was carried manamonsiy. The Hon. Mr, ferrier proposed, seconded by Mr. A. F. Ridden, that the propused action of the directors in regard to the apmication to Parliament for the repeal of the duuble liability and issise of an equivalent nmount of slock bu and is hereby approved. Carried umamotasly.
The Hon. Mr. Ferrier proposed, seconded by Mr. A. F. Riddle, that the proposed action of the Directors in regard to the application to parlinment for the repeal of the donble liability and issue of an equivalent amount of stock be and is hereby approved. Carried unamimously.
The usum vote of thanks to the directors and to the managers and staff were tendered, and responded to.
The president thanked the mecting on behalf of the directors, and, in handing to the mamarer the resolution of the meeting on behalf of himself and the staff, said that he hat very great pleasure in adding thereto the expressions of his own and the directors endorsement of its contents. He need hardly say thal to the experienced manageenent of Mr. Rawlings was miinly due the past success and present very sutisfactory position of the Comprny.
Mr. Rawlings expressed his gratifiention at the vote of the meeting, and the kind and flatering words of the president. The Com-
pany land gone through seven years with wha night be considered a progessively successfut experience, notwithstanding the commercial disturbances and numerous deftentions which had occurred thavein. The associations between himself nind the directors land, he was gratifed on say, alway been of tie most cordial mature ; tad it was in tho sumall degree owing to this united dement in the executive that the Combay's athins were in the satisfactory condition hey are to-dity boh in relitions to the shateholiers am the pablic. He fully shared in the holders and the pablic. He fully shared in the
opinion of the president tiant, now ithstanding the few-very few-cases of hesitation which had arisen in the admission of elams mate on the Company, under ciremostances filly justifying the Board in doing so, the Company and its executive held, and would comtinue to retaith, the ungunlified confidence of those with whom the unquat business relations. Ile hoped, and fully anticipated, that in the cosning yats the progress of the Company wond be in all respects as fivorable as in the past, and he could only say that he should leave no energy unapplied to effect it. He fully endorsed the vote of thanks to the staff; of whom he could only speak in the most praiseworthy terms as to their assidnity in the performance of their resyeetive duties
The usual rote of thanks to the Chairman closed the meoling.
The Surntiniots reported the following centemen chected disectors for the ensuing year:-President, sir A. T. Galt, K.C.M.G. year :-President, Sir A. T. Galt, K.C.M.G.
Vice
Presifent, Mr, Johm Rankin. Directors, Messis. Thomas Cramp, Montrent; Hon. Jus. Ferrier, Senator, do; D. 1., NaeDongall, do Fdward Mackay, do; Andrew Robertson, do R. J. Reckie, do ; Jas. R.sse, do; das. G. Ross, Quebec; John L. Blaikic, Torontu; A. R. McHaster, do ; Domald McInnes, Hamilon ; ManMastet, do; Donald McI
itger, Edward Rawlings.

## ATTACHED.

phovice of oxtamo.
Jobn McDonald, boots and shoes, Caledonia W. 'l'rusdale, wood turner, IIamilton; 5 . W. Staford, baker, Port Elgin; Wm. Wilkinson, dry goods and clothing, Brampton; Abraham 13. Lalonde, genemi store, Hawkesbury Aumaste Cadotte, Midland; Madison \& Green Pelurborongh; Areh. Camplsell, Woodville A. Wr. Reckmeyer, hits, Toronto ; Jas. Buchan, hardware, Owen Sound; M. A. Payne, Si. Thomas; Geo. Love, peneral store, Ulelienham, Henry Potts, Wardsville; Rubt. Knox, Goderich; Daniel Mulloy, Goderich.
provinde of quebrc.
Jos. Dubord, Satt au Recollet; Then. Lagassé, Montreal; H. Gagnon © Uo, dry goods, Qucbec; Laviolette \& Kane, milway contraelurs, St. Jerome ; Patrick II. Kelmartin, hotel and boarding house, Sherbrooke ; N. Rajoite, Sorel; Benoni Gruxin, whelwright, Quebec Alb. Beandet, St. Jean Deschaillons; Hamilon \& Papinean, Montreal; Alf. Irutea, hotel, Montreal; Jas. Mitehell, dyer, Montreal; 0 Porior, contrictor, Montreal; $\bar{N}$. Gennger Montreal; Thos. Anderson, Levis; John Strgde, Montreal; Thoz.
tavern, Montreal.
fhovince of new bausswich.
D. R. MeElmon, jeweller, Moneton; Frank Gooden, Moncton; Hy. R. Smith, St. Jolan.

## province of sova scota

Chas. T. Gilteland, Digby ; Fabian Hill, Halifax.

## ASSIGNED.

phovince or ontamo.
Hatcin \& Mearns, hardware, stoves and tin, Oshwr; Wm. Gilmore, Ioronto; David McComechie, dry goods, Norwich; Jas. MeGuire, Wingham.

## Phovince of qutbrc

Wm. Iawes, wholesale merchant, Montreal L. Oollin © Frore, Quebec; Pliil. 13 unet, Whtchmaker, Quehee ; H. L. Robland, Ben hamnois ; J. A. Bertrand, St. J. Bte. de J'Ssle V'erte L. J. Desjardins, Quebec.

## FIRE RECORD.

## ontario.

Lomion, Jan. six-Double tenement house; owned by a Mrs. Ingram, and oceapied by two families inamed Anderson and Moriarty, destroyed. Canse, upseting of a lamp by a dranken
 Jan. 23.-Dorman's mill, together with all the machumery, totally destroyed. Loss about 87 , 000 ; insurance, $\mathrm{S}, 000$. '/orl Elyin, Jan. 22.Residence ot Allan Barbont, and his weaving shop ndjoining destrojed. Losses estimated ns fillows:-Honse nud contents, $\mathbf{\$ 2}, 000$; shop and contents, 51,000 . Insured for 51,400 in tho Mercantile. Lonton, Jan. 27.-An old building known hs Dan Ratte's 'lavern, and occupied by John Woorl, deswoyed. Loss about $\$ 1,200$ iusurance, S1,000. Dummelle, Jan. 21-Building occupied by Burrows © Griner, machinisis, and scholieh Bros., eabinetmakers, destroyed Loss, $\$ 4,000$; insured for $\$ 1,000$ in the Canade Fire and Marine. Wextminster, Jan. 21.-Barn with contents, consisting of horse, sleigh, war gon, harnese, ete, beionging to E. Pritchard,
 22.-Dry house in conmection with the St. Lawrence \& Otawa Railway Co.'s shop dam aged. Loss small; covered by insurance. Odessa Junn. 21.- Building known as Asseltine's grist mills, destroyed. No insurance. Walloceburg fan. 96.--Unoccupied honse owned by John Fowler, destroyed caller, incendiurism. No insurance. Limbismore, Jth. 28.-Residence of Daniel Costello, late Reeve of Ennismore, with all its contents, destroyed. Loss on building $\$ 1,000$, on furniture from $\$ 100$ to $\$ 500$. Furniture insured for S 200 in the Royal. Belleville; Jan. 27.- Building owned by Wm. Dafoe, and oceopied as a sash and blind fitctory by Harris \& Walton, together with all the machinery, which wrs owned in part by Wm. Dafoe nnd John Battertield, also materials owned by Harris nad Walton, destroyed. Josses as follows:-Dafoe, $\$ 1,200$; Butterfich, $\$ 1,500$; and IIarris and Walton, $\mathbf{8 5 0 0}$. Bight mechanies lost their tools, valued ath $\$ 100$. Nothing insured. $\mathcal{E} t$. G'a herinex, Jun. 27.-Unoccuped frame dwelling honse owned by John Rolison destroyed. Losis nbout 8100 ; said to be insured. Berin, dan. 28.-Two batas and adjoining outhouses in rear of the Berlin Slipper Factory destroyed. fons from \$600 to Ss 00 . Partially insured. Othert, J:m. 28.-Stumer kitehen and outboliting attathed to the residence of the Rev. Canon Jones destroyed. Looss about $\$ 200$. The property is insured for $\$ 200$ in the Royal and S200 in the Adma.

## fituman ind epamariad.

## general Markets.

Thersbay, Juntary 29th, 1880.
Midwinter dulness, although a condition for which nearly all tades are fally prepared, has not supervened without giving rise to some mensure of distrust as to the reality of the revival of business with which the fall closed. Opinions are easily gathered here and there that "the thing liss been overdone;" that prices were carried too high; that the notion that prosperous times were about to set in again with the suddenness of a jack-in-the-box was but the reflection of over-sanguine temperaments, easily carrind away by the impressions of the moment, and that however much of the late activity might be accounted genuine, by fint the larger part had already been proved fictitions. Cloudy outgivings of this kind are always to be lud for the asking, but just now they seem prevaient to an extent to call for mention in any faithful report of the local markets. The datu upon which thes are based seem indeed to be somewhat meagre, but not by
any means entirely wanting. The very great decline in wheat, the renctionary spirit in the provision niarket, the outcome of late shaments of fruit, the slow condition of the dry groods trade, toppiness in some descripitions of leather, and willinguess in one or two lines of trate to most buyers at ohd prices-these might all be cited in support of the vies presented, and are not lacking in force, but they do not deseribe the whole situation. Speakiug generally, hardware, hides and the brach ativities, leather and boots and shoes, groceries, provisions, wool, and even wheat and fl.me are one and all firmly mantanded a very math beter prices than $a$ year ago; the record of actual business do te seasan for senson is certainly largely in favor of the present one, while as to the outlook, taking into considemtion the state of trade abrond, and especially in the United States, to which country the reviral is chiefly traced, no comparison nerd be instituted. The markets are indisputably dall just now and in some instances fat, but in this there is nothing unseaso mable or rightly fited to dissipate hopeful and confitemt views of the business situation. The features of the week are, in hardware, further adrances, in provisions, an easier feeling and decline in butter, and in lenther some tempering of recently reported strength. Money remilins at 5 and 6 per cent. for call and time loans, and $\mathbf{7}$ per cent. rate of discount. Sterling exchange is quoted dull; at $8 \underline{1}$ for 60 -day bills between banks and 83 for the ordiany counter demand. On the Stock Exchange a somew hut harger business than usmal of late is recorded, with free speculative dentings in Montreal Telegraph. The movement of prices has been variable within a mange of about two per cent., resulting in no discoverable advantage to either bull or bear. The following is a summary of sales since last report: : 30 t Bank of Montreal, at 1362 to 185 to 136.2 ; 483 Merchants', at 88 to $87 \underline{1}$; 60 Commerce, at $114 \frac{1}{2}$ to 1143; 20 Union, at $70 ; 3$ Turonto, at 122 2d to 121 $\ddagger ; 3,055$ Montreal Telegraph, ut 893 to $87!$ to $88 \frac{2}{2}$; 300 ditto, at 80 mul 88. 238 Uity Passenger Railway, at 80 to $85 ; 48$ Richelien Navigution, at 3 ad to 39 to 38 to 3sta ; 412 Oity Gas, at llf to 115 to 1163 ; 31 Montreal Lomn and Mortgege Cu., at 94 , and $\$ 4,000$ Harbor bonds, bt per cent., at 110 . The market was a shate firmer to-day, and under a moderate bisiness fractional advances were esablished in nearly all denlings. The following are the recorded sules: 159 bank of Muntreal, at 137 to $137 \frac{1}{2} ; 50$. Peoples, at 58 to $56 ; 10$ Merchants', at 874;5 Union, at 70 ; 25 Commerce, at $114 \frac{1}{2}$; 265 montreal l'elegrapht, at 883 to $89 \frac{1}{2}$; 40 Richelien Navigntion, at 35 , to 38 ! and 121 City Gas, at 117 to 117 소.

Ashes.-Receipls of Pots continue liberal, and prices are still declining. Sules of the week rauge from 54.10 down to 54.00 for Firsts Seconds irregular, $\$ 3.15$ to $\$ 3.40$. No Thirds. f'earls.-No receipts and no sales reported, the stock is entirely in one band; and nay quotation would be valueless. Ruccipts since 1st January, $72 l$ barrels Pots, 167 barrels pearis. Deliveries, 287 burrels Pots and 84 barrels Pearls. Stock in store on Wednesilay evening, 896 barrels Puts, 169 barrels Pearls.

Boots and Shoss-There are considerable shipments of goods now making on spring orders, and manufacturers are all running on full time, but, oring to the disposition of some houses especially from Quebec, to cut prices below what goods can be produced for, based
on present mates of leather and findings, the spring business will not be as remunerative as was expected.
Dry Goons-The trade is in a hopeful anti even confident state with regard to sales of spring goods, and weli it may be, for in very many iastances wholesaters conld not replace roods at the figmes at which their travellers are now offering them, to suy nothing of profit. While admitting that this course is most unwise, it is chansed to be compmsory if custom is to be retuined, so active and eager is compention. A Ieading honse has just concluded to withedraw samples of Canadian weeds now offering below rephacement cost, and hold the goods in stock until actually sought, on the heory that withholding gooks from the market oftentimes has a more slimulating ethect upon buyers than oftering them cheap. it is apmonem that there is still widepread skepticisin as to the permameney of the late rise in prices. Raw cotton is suphosed to have gone up mostly if not entirely on speculation, and manufactures have been put ap, as many will have it, not so much with put up, as many win have it, not so mach with belief that the old prices are low, and in this way draw the trade into more enger buying. I'his view of the situation is fostered by the practice adverted to of selling below replacement cost. It would be surprising if country merchant should not question the true inwardness of the rise when, as we aredirectly informed is the case, they find themselves able to buy at the old prices.just the samens if no change whatever had been made in price lists. Ali the same, the view of the situation which is here presented seems to us a very superficinl and shortsighted one. The rise in cotton in Liverpool and New York is a fixed and indisputable fact, and the cry of excessive speculation, however well founded it might hase been months ago, would seem to be without any good basis now when fittures command so unusum brminm over sput cotwh, find maket reports from the great cotron exclinuges fail to note any ubnormal condition of speculation. Whether cotton is not now higher than the known and probable conditions of supuly nud demand may wartant is an open question, but that the present price is artificially upheld is a mere assmmption for which we find no good endorsement of facts. In the meantime, prices are still moving up, and we have this week to report le arvance in Hochelaga yirns to 20 c , and a like advance in Parks \& Son's, New Brunswick mills, as follows: White Vara, 20c; Colored, Bot: Whate Whrp, 28e; Colured, Bse.

Duugs and Chemeats.- There has not bern much empuiry for goods during the past week, and prices are nominally unchanged, although there is very litule displosition on part of holders of stock to press their goods on the market. With the adrancing prices in England, and a healthy demand from Europe and the United States, there is every prospect of fill prices being maintained. Oonsumers here ate making contracts now for spring and summer delivery, and have to pay 25 per cent. 650 wer cont. ad vance npon prices prevailing last fatl. This will of course renct upon the goods they produce, prices of which will have to be raised.

Fisti-The January dullness is now giving way to seasonable aciivity, and the ombok for business from present indeations is thir.
Proun and Gram.-Business is reported in Canada Spring Whent No. 2 at $\$ 1.32$ and $\$ 1.33$, a decline of about io from the preceding sales. The tone of the market is not so wenk as this sudden fill would suggest, since the transactions have taken place in response to the rally reported from Chicaro, and denote $\Omega$ willitgness on the part of buyers that was enlirely wanting during the panicky decline. In Chit engo, after tonching on Saturday $\$ 1.10, ~ a ~ p o i n t ~$ 20 e below the highest reached during the wild advance in December, a sharp reaction set in, quickly developing into a prononnced anlly, by, which a rise of 6 c was established up to the
elose of business on Wednesday: The entire movernent is atributed to the Keene clique, the mander of which is eredited by rumor with having agents in the London, Liverpool, Marseilles and Bordear mackets, buying tip wheat athese points with all diligence. An improved tone in these fureign markets is taken as confirmatory of this view, though it well might be that it is the origin of the story radser than the result of the conjectured action. The bull party, whateverits resources, cannot but be hard pressed with dificulties nnd disappointments, and any such madeap undertuking as foreing upward the makets of the world by extending operations to every weak point, would indicate, not confdence and strength, bit the weakness of desperation. Hore likely, it wonld seem, that a ruse hats been resorten to, and that orders to tibid viguronsly, buying as litile as possible," have bren circulated abromid. A large short interest naturatly frew up with the decline, and this has given the bulls a strong lever, which they have npparently used with great. skill in propping up the market and belaboring the weaker or mote timid bears. The general situation, outsite of this great speculative morement, is unchanged, sare that the dechine on this sitie is temding to remore the blockade, and restore noman conditions of supply and demand. It remains to be seen how fir the rally will serve to postpone this event. The prices in Chicago fur february delivery at the close of business daty lave lieen as follows: Friday, St.18; Saturday, Sl.5; Monday, Si.17 ; Tuesday, S1.18; Wedneslay, Sl.20\}, And to day at 1.40 p.m., Si. 20 k . No dealings are reported for the weel in conrse prains, and prices remain nomim! at: Corn, 68e to $70 c$, in boud; Peuse, 77c to 78e; Barley, (i0e to 70e; Oats, 31 c to 32 c , and Rye, 70 c to soc. Tmusactions in flome have been very limised, mad a lower range of prices has been established. We note reported sales of Superior Extra at 50.20 ; Spring Extm, at S5.85 and Sigo; Smong Bakers, at S6.40, $56.2 \overline{0}$, and S6.16, and Ontario bags at $\$ 2.90$ and $\$ 2.80$. Ruling quotations todiy are as follows: Superior Extra, Sbin to S6:20; Extra Supertine, \$6.05 to S 6.10 ; Surng Bakers, 50.10 to $\$ 6.40$; Siring Extra, 55.85 to S 5.95 ; Superfine, 85.60 to 85.70 ; Fine, Sa .15 to $\$ \overline{\mathrm{~s}} .20$; Middlings, 54.40 ; Pollards, 53.20 to $83.3 \overline{\mathrm{~F}} ; \mathrm{Ontario}$ birgs, $\$ 2.60$ to 83.00 : City bags, 83.20 to $\$ 3.25 ;$ Ontmenl, St. 70 to S. 75 ; Gornmeal, $\$ 2.90$ to $\$ 3.00$; und Buckwheat, \$4.25.

Fruits.-Some denlers have discovered an awakening from lethargy in the local demand that would seem not yet to have extended to the trade entire. Apples, for which there las been no sale in this market for weeks past, liave met with a light but, by contrast, very encouraging demand at full prices, namely 82.75 to $\$ 3.00$. Still the market is largely over-supplied, nut the fruit, owing to the warin fall wenther, is not keeping well, so that shipments have to be hurried forward. Some 1200 barrels have been shipped this week, mostly hy way of Portland, for the English market, on consignment, this being the only ontlet for the excessive supply. Oranges nre quite plentiful, and are quoted as low as si.jo per case, some denlers asking S6.mo. The Sarmatian is to bring nenrly if not quite 1000 boxes. The demand for this fruit is not inactive, but hardy keeps pace with the very free arrivals. Lemons, which the been scarce throughout the fall and winter, are still so reported, and are various! y quoted from $S 0$ to $\$ 7.50$ per case. Cranberries are also scarce, and good fruit, Cape Cod, bring sin her barrel. The tone of the madee is certainly better, more animated han nt any time since the opening of the yeat.

Groceriss.-Sugars are the turn easier. Gramulated, $10 \frac{4}{4}$ to $10 \frac{3}{4}$; Yellows, $8 \frac{1}{6}$ to $9 \frac{3}{7}$; Poito Rico and Barbadoes Surars are 7 to to 8 z. The Canada Refinery (Redpath's) it is expected will resume work this week. Teas.-Special value in low-priced. Yokohomas are not plenty. Of Nagrsaki Teas the supply is full, and, as there is notin many lots the good drawang ualities desired, they do nor find favor
with consumers; prices for such are easier, about 2e. In fine to choice Yokoliomin kinds there is quietness. Young Hysons fairly stendy, at 34 c to 38 c for low to fiar ordinary; up to 40 c to 65 e for good to choice kinds.' Blinek Teas firm in Rugland, and fully 1s. for conmon Congou. Holasses.- 29 c to 33 e for Trinitha ; Burbadoes, 33c to 30e. Syrups have lost most of last advance reported in United States; figures here are 490 to 62 c . Coffees, Rice.-Simall business, at about previous prices. Suices.Pepper continues firm. Other Spices show litile change Fruits.-Vulentia Raisins, The to 8 itc. Malaga Fruit dull. Currats, 6 ăc to stac. Almonds firm.
Hardwame.-For the nonce a lull holda sway in this market, and there is but little to report. Travelers are about geling ready to set out, and in another week or so will be fairly on the rond. In the meantime business is maturally confined wi thin the narrowest bounds to which buyers can limit themselves. There is no change in the tone or temper of the market, and an active sjuing business is looked forward to confidenty. In consequence of the advance in the raw material, and in response to premonitions of chunged price lists trom abrond, the discount rate on screws of all deseriptions has been reduced from 60 per cent. to 40 per eent., equivalent to a direct advance of 50 per cent New price lists have not yet been issued, and the change noted is in anticipation of detailed adriees not yet to hand. The fillowing further adrances lave been made during the week, and will be found recorded in our rices current Ingot Copper, 22 c to 23 c ; Boiler plates, $\$ 3.25$ to $\$ 3.75$; Camadr Plates, Mation, $\$ 5.75$; Peen and Garth, $\$ 6.00 ;$ Pig lead, $\$ 6.00$ to $\$ 6.50$; sheet, $\$ 6.50$ to $\$ 7.00$.
Hides.-Calfikins ave strong, owing to limitell supply, and have adranced to $12 d e$ per 1 b . Green butchers bides are unchanged, though the denand is again reported somewhatif less eager. The market would yet absorb a larger supply than is to be had at ruling rates, but buyers are not sufficiently necessitous to press inguiry. Inthe New York market free arrivals of stock are reported on purehases made some time ago, and this deprives the spot supply of an outlet, and gives prices a wenkening tendency.

Hops.-The market is quite fatt, and the tone weak. Sales of some 13 bales thave been effected since last report at prices not transpiring. The inference is drnwn from this trilling demand that some of the smaller consumers have reached the point of immediate want, but there are yet no indications that the large brewers, who are counted upon to ubsorb present stocks, are appronehing a similar suge in their operations. The entire slock in this market of this yent's crop, outside of that in brewers lunds, as to which nothing is known, is istimated by a party whose opportunities of forming a reliathe opinion are of the very best at not over 200 bales, to which perhaps 50 bales might be added for yearling 3 , makiug the total stock about 250 bales. This marker, is so directly affected by New York that we deem it proper to minke the following extrnct from the Comm rcial bulletin in order that all interested parties may he advised of the openly proelhimed questionable character of the circular information coming from that cenire. The circular referred to has been cited as an authority on the hop market, and we are disposed to believe has not been withont effect in giving color to this market. The Bullitin says: There is a very steady tone displayed by holders generally, bius of 37 c . to 3se. for stricily clooice stock failing to find sellers, while proportionnte prices aro niso refused for best mediums. The demnnd is not at all brisk, hovever, but in preterence to makiug more than slight concession holders seem satisfied to await the spriag demand. The last literary production of the assumed regnlator of the bop market has created a general disgust anong the trade. The assertions made leaving
the inference that a decline of 3 to 5 c . per pound in prices had taken place are wholly inconsistent with the true state of affairs. Already there is a movement towards issuing a circular for publication, denouncing the misrepresentation, and the most prominent firms have promised that their signatures will be nppended. Wells' last circular was not a representation o the market. It was merely a ruse to frighten growers and to athact consignments.
Crop of 1879, State,
do do do good to choice...... 30 to 40 do do do common to fair..... 30 to 3 : Crop of 1878, State, choice ................ 20 to 25 do do do good to prime...... 15 to 18 Leathen.-The demand for sole leather is not so enger as last week, and this has led to an impression in some quarters that the market was easier as to prices; but such is not the case. We learn of a liberal sale this week of No. 1 B. A. sole at 28de., which is eertainly a full price, and fainly indicative of strength. Upipers are a shade easier, and our quotations have to be changed conformably. An outside figure for light weights, 6 lbs. and under, is now 42 de. but the minimum price for heary weights, good stock, must still be kept at 37 c . Btack leather, pebble and bulf contiane in good demand, and are decidedly strong at quotations. The moot question of inspection has been settled so fine ths rates are concerued by agreement to a charge of 9 c . per 100 lbs ., instead of ec. per side as heretofore. This armingement is generally regarded as more satisfactory by the trade, and would certininly seem to be demanded by equity, since goods varying from 6 lbs to 20 lbs . in weight ought not to pay a like fised charge for inspection. No new mensures have been adopted to secure compliance with this regulation of a pro rata ance with this reghation of a por ratic in the way of absolute evasion or rather distegard of inspection than before, but possibly now that an avowedly just system has been ndopted there will be no further ocension for complnint on this score. It is thought that when this new arrangement becomes fairly established; if found to work well, as there geems every probability will be the case, its operation will be extended to hides, where a like occasion for reform exists.

Live Stocr.-The arrivals of fit cattle for the 10 days ending Monday last were onty 23 car londs. The offerings on that day were small, and prices higher than last week. Cattle suitable for shipment to Great Britain were sold at from te to $4 a^{c}$ per lb . A considerable number of bulls were offered and sold, ht from 2nc to 3 fe per lb . 1 carload of cattle was soid at Sts per heal, of which 11 were re-sold at nhout 4 d , and the balance at from 3he to 3 te per $10 ; 2 \%$ cattle were sold for $\$ 67 \overline{5}$, part of which was afterwards re-sold at from $\$ 30$ to 532 each ; 7 were sold at from 525 to 540 each, 10 at a litte over $\$ 22$ each, 9 at $\$ 3.50$ each, and 5 for $\$ 180$

Lumben.-Owing to the very light demand at present from city and country customers, prices in the city yards are not as regular as the increased cost of new stock would warrant. The adrance at the manufacturers is fully 20 per cent., and on special sides and select qualities romber more. Should the demand from the States conlinue, of whici there is littie donbt, all the dry merchantable lamber will be worked of before the new lumber is fit for ase, $\Omega$ state of things that his not occurred for miny years. Almost all the bankrapt stocks which have been thrown on the maket during the last five gears have been cleaned up, and consumers now will have to pay full prices. Hard wood trade is dull, there being little, if any, shipped from this city. The entire cut for the Dominion of Canuda for the winter is estimated at $1500,000,000$ feet. These figures seem very large, but they lose some of this seeming when set over against the product of the single State of Michigan which, for last senson, reached the enormous
total of $2000,000,000$ feet. The lumber carried through the city of Chicago alone last year neasured $1 \cdot 100,000,000$ leet
Oths.-Things have been pretty quiet in this line during the week, the only movement being in Linsed Oil, of which soute lots of English lave been contracted tor to be delivered at opening of navigation. This article is a little weaker at the moment, but is expecten to recover again. Naval Stores.-T'urpentine has been slightly depressed at W imington, through the operations of the Standard Oil ©o., whe were buying to export. As soon as they have obtained their reguirements they will operate for an advance agatin. It is worlh here $\mathbf{i} 2 \mathrm{fe}$ to $7 \overline{0}$ per Impl. gallon. Pains are being enquired for and urders are phaced for future delivery at last year's prices, ahthough materinls of all kinds are bigher.

Phovisions.-Butter. The spurt of activity recently noticed has almost entirely disappeared, leaving the market certainly nome the better for the risit. Shipments are still making of the sueculative lots bought up a week to a tort night ago, which on their way across the Atlantic will have the compmanionship of very treo consignments from New York. The quantity of butter aflont is exceptionally large, and should meet with a decidedly firm market abroad, it its arrival is to be withont depressing eflect. The latest Eaglish advices are favorable cold weather having set in agnin; if prolouged this change will donbtless give the marke tho bins and tone of which, for holders' interests, there was growing need. Apmit from continuing interest in ventures alvendy made, the local market is quite dulf and flat. Laghit transactions only are reported, and these, as tho week has advanced, at receding figures. Small luts of brockville found a market early in the week at 22 c , but purchases have sinco been make at 20 c ; and a nominal change similar in character has taken phace in other selections. Many out of town holders are making no concession in their oflerings, and, it is assumed, wall ship on their own account rather than accept prevaling mates. The giving way in prices noted is but the rellection of the New York mar ket, in which wenkness has obtained, accompanied by lower quotations. The market here is virtunily bare of stock, but in the absence of conditions calculated to give birth to specia! demand this circumstance is without signiticunt bearing upon the prolnale course of prices. We alter our list prices by reducing quotations to the following: Creamery, 260 to 28 e ; Enstern Townships selections, 20 c to 22 c ; Brock ville selections, $19 e$ to 2 te , Morrisharg selections, 10 e to 21 c . Cheese. - No change in prices or character of the market. Stock in this city is slowly but steadily tunning down, and the calculations of holders as to the demand for consumption would seem to be nemring complete verification Local retail demand is now making itself felt in $a$ limited way, and constitutes the only business doing. Liverpool remains at 7\%s.

Seeds.-During the past few days the market for clover has been dull, witit a slight downward tendency and considerable quantities of seed offering at varions points in Ontario. Holders are now nsking S. 10 to S4.50, nccording to quality. At these prices a fer lots have been aken for shipment. In Timothy there is nothing doing, and ourmarket is still bare of seed.

Tobacco.-In manafactired plug sales have been light, as is usual for this season of the year. Prices are as yet unchanged but the genem impression is that higher prices must be expected this spring. Cigms.-For domestics in low and medium grades there is fair demand, better lines are neglected. Prices are now as low as is possible to make them without loss, and an advance must be made before long. In Havanas a fair trade is doing in 1879 Cighrs. Reports from Havana state that the crop for this year will be a fitilure on account of the what of ruin. In consequence of this, tobace of last year's crop is in great demand at advanced prices.

## TORONTO MARKETS.

Thlisday, 29th Jan.; 1880.
Market quiet but fairly stendy. Flour want ed, with buyers of Superior Exira at bsc., but no sellers. Wheat inactive; sales might have been made to a small extent at $\$ 1.23$ to 51.24 for No. 2 Fall or No. 1 Spring, aud 51.21 to $\$ 1.22$ for No 2 Spring, buthoiders were not inclined to sell at these prices. Oats unchanged, and sold at 36 c. on track. Barley weak; some cars of Extrin No. 3 sold nt 56 c . delivered Choice No. 2 was ofiered at 72e, with 68c. bid. leas innetive and unchanged. Hogs quiet, no movement reported, values scem to stand at $\$ 5.50$ to $\$ 5.75$.

## ANERIUAN MARKETS

Chicago, Jan. 29th, 1.04 p.m.-Wheat, Jan. Sl.197 Fieb., S1.20t i, March, $\$ 1.21 \frac{1}{8}$. Oom, Feb., 371 c Mny, 42 c. ; Jume, 413 c Onts, Feb., 323c. ; Muy, 37 Ac . Pork, Jan, $\$ 12.37 \frac{1}{2}$ Feb., 512.374 ; March, 51257 d ; April, $\$ 12.72 \frac{1}{2}$. Lard, Jan., 57.37 t ; Feb., 57.37 d ; March, 57.50 April \$7.60.
U.S. Yards, 12.05 p.m.-Live Stock-Estimated receipts, 31,000 ; prices unchnaged ; sales, 18,000 .

Milwaukee, 1.04 p.m. - Whent, drooping Jan., \$1.192 ; Feb., \$1.197 ; March, \$1.21h.
New York, 2.10 p. m. - Wheat irregnlar; Ohic., Sl.33 to \$1.35; Mil.. S1.35 to \$1.37; sales, 27,000 . Corn quiet; No. 2, 62c. Onts firm ; sales, 600,00 bush. Pork, 1.55 p.m. A pril, :33.20. Lard, Feb., \$7.90; Mch., \$7.95; April, $\$ 8.02$.

## ENGLISH MARKETS

Bermbom's Report, January 29.- Floating Cargoes Whent, demand from contin=nt continues, market improving; maize, firm. Cargoes on passage, wheat, active, full price; maize, steady, finir demand. Good Oargoes Red Winter wheat ofl coast was 033 . Gd. to 54s., now 54s. to 54 s . Gd. ; ditto 2 Spring was 50 s . 6 d. , now 50 s . 6d. to 51 s . Londou fatir average 2 Cbicago whent shipped present and following months was 48 s . 6 d . to 49 s ., now 49 s . Gd. London fair average mixed American muize, prompt shipment, was 258 ., now 25s. to 20s. Gd. Arrivals on sule off const, wheat, moderate; maize, small. Liverpool Spot whent, Etrong; Maizn. rather easicr. On passage for U.K. ports, Call and Direct ports: Wheat, $2,025,000 q \mathrm{~s}$. ; Maize, $230,000 \mathrm{qrs}$.

RAILWAY RETURNS.
Northern of Canada and Famiton and Nohth Western Rallways.-.Traflic receipts for period ending 22nd January, 1880 --Passen gers, $54,891.60$; Freight, $\$ 9,106.50$; Mails and sundrics, $51,0 \% 459$. Total Receipts for current period 1880, \$15,022.69. Corresnonding period, $1879, \$ 1 \overline{5}, 079.64$. Decrease, $\$ 56.95$.

## 

## Intercolonial Railway,

SEALED THNDERS endorsed "TENDERSFOR WATLA PI1'FS" will bo received by the under signed unildANUALK 81st, 1880 , for the supply of 7,000 Lineal feet of Cast Iron Water Pipes,
SIX INCHES IN DIAMLETER, and
130 lineal feet, $\mathbf{3 6}$ inches in diameter. Specifications and Forms of Tender may bo liad at the engineer's Onice, Moncton, fut the Onices of the station Mastors at St. Juhn, Inainax anil point Francoic also at the AFent's

Tenders will not be noticed unless nuade in accor dance with printed form supplied.
D. POUTINGEIR,

Chiet superintendent.
Railway Offico, Moncton, N.B.,

Statement of Banks acting under Charter, for the month ending 31st December, 1879, according to the Returns furnished by them to the Department of finance.

Statement of Banks acting under Charter，for the month ending 31 st December，$: 879$ ，according to the Returns furnished by them to the Department of Finance．

| ASSETS． |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| banis． | Specie． | Dominion nutes． | $\begin{aligned} & \text { Cueques } \\ & \text { Cun orlier } \\ & \text { Bauks. } \end{aligned}$ | $\begin{aligned} & \text { due frorn } \\ & \text { other } \\ & \text { Bnuks } \\ & \text { in Can. } \end{aligned}$ | from oth Agents Canada． | $\left\lvert\, \begin{gathered} \text { Bai. due } \\ \text { from othr } \\ \text { Brauks or } \\ \text { Arantsin } \\ \text { United } \\ \text { Kingdom. } \end{gathered}\right.$ | Govern－ ment Deben－ tures or Stnck． | $\|$Loans <br> to Doan－ <br> inion <br> Govern． <br> neent． | Loans to Pro－ sincial Govern： ments． |  | $\begin{aligned} & \text { Loans } \\ & \text { secured } \\ & \text { bonds. } \end{aligned}$ | Loans， sc．，to Corpora tious． | Netesand Bills dis． counted ande Current． | Noteskc overdue and not specially secured | Overdue tlebts secured． |  | $\left\lvert\, \begin{gathered} \text { Bank } \\ \text { Iremises } \end{gathered}\right.$ | Oh＇r As． sets not inclusted above． | Direc－ tors＇ Liabili－ ties． | $\underset{\substack{\text { Total } \\ \text { Assits，}}}{ }$ |
|  | ${ }^{\text {S }}$ | $\underset{\substack{5 \\ 3021,1601}}{ }$ | $\frac{1}{143.24}$ | $s$ | $\mathrm{S}^{5}$ | $\stackrel{\square}{8}$ | $\stackrel{5}{5}$ | S |  |  | $\begin{aligned} & 3 \\ & 32^{3} 4,019 \\ & 2190 \end{aligned}$ |  | $\underset{\substack{s \\ 3,916,250 \\ 158,231}}{ }$ | $\begin{gathered} s \\ 14.350 \\ 0.130 \end{gathered}$ |  | $\mid$ | $\frac{3}{3}, 000$ | $\underset{\substack{7 \\ 920.35 \\ 11.365}}{ }$ | $\begin{array}{\|c\|} \hline s \\ \hline 10,03 i \\ 126.969 \end{array}$ |  |
| Tranta |  |  |  |  |  | 253，256 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2 Inamiltom． |  |  | －83，794 | 5iti 535 | 3， $73,2,814$ | 20，${ }^{2}$ | Tis， 213 |  | 49，301 | $3_{3}{ }^{310,490}$ | 131，36i | 338.961 | 12，963，419 | 233： 9 | 14，${ }^{4}$ | Tio |  | － 4.4 .460 | ${ }^{516} 5$ | － $23.2004,650$ |
| 3 Commerce | 156． 884 | 131，613 | 122,6 | 215，905 | 1650， 116 |  | 193， |  |  |  | 190，521 | Stititio | 迷 | ［iti， 35 | 10ingos | 2095 | 143，3i5 |  | 160 S100 | if．61 |
| 5 Ontario． |  | 220， 1414 | 210， |  | 9， 14.684 | ${ }_{4}^{4} 8,050$ |  |  |  | $5{ }_{6}$ | 49.019 |  | 1．193， 4 59 | 10，951 | ＋，4t9 | susu |  | 12，122 | 37，650 | 1，750，500 |
| ${ }_{7} 6$ Standard | 141， 935 | 24，671 | 217.682 | 213，107 | 12．138 | 116.5 |  |  |  | 13， 364 | 13，993 | 19， 135 | 4，7ictite | \％1， | 2，94t | 92m | 3，000 |  | 2i8， 113 | 1，0 |
| 8 g Otawn． | 26：261 | －${ }^{2}$ | 10， 1 | 3．6．${ }^{1630}$ | 20，469 |  |  |  |  | ${ }_{9}^{8}$ 20，342 | ${ }^{71,759}$ | 2 20,004 | 2，300， 183 | $\underline{9} 1.599_{0}$ | 13，462 | 23，635 | 2，350 | Ti | 74，24t | 3，74 |
| ${ }^{9}$ Imperial ．．．． |  |  |  |  |  |  |  |  |  | －469，542 | 9，9，636 | 1，085，70 | 33，579，099 | － 113,060 | 46，2， | 220，631 | 516，32： | －116，969 | 1，915，614 | 54， |
| ${ }^{\text {Total．}}$ | 1，872，421 |  | 1，731，21 |  | 迷 |  | 1，0 |  |  |  |  | 2；40．100 |  |  |  |  |  |  | 567，180 |  |
| 10 yrontral | 2，500．514 | 2，300 | 1，0 | ${ }^{\text {cja }}$ 2， 885 | ， | 2476,639 |  |  |  | 55，960 | －3， | 36， | 4：714，535 | 90．3．3 |  | 49，543 | 290 |  |  | 1i．24， 81711 |
| 21 B．N．A．． | 633，209 | － 409 | 10， | ${ }_{13,9.8} 81$ | 9，331 | 6 |  |  |  | 5， 519 | 16， 16 |  | 2，013，519 | － $10,0,013$ |  | －6，498 | 33,00 665 68 | ［8， 5 | 39， |  |
| ${ }_{13} 13$ Nationale | $6{ }_{6} 6,379$ | 320，430 | 90， | 10.553 | $33, S 35$ | ${ }^{66,996}$ |  |  |  |  | 198，39 |  | － | 10， | 179 | 311.5 | ， | 15\％， |  | 1．19 |
| 144 Jacg ．Cartier | －10，985 | －${ }^{26.42}$ | 21，54 | ， 65 |  |  |  |  |  | ${ }^{\text {14 }}$ ． |  |  | 54， 3 | 234．292 | 217.8 | 117， | 39390 | 20，104 | ${ }_{46} 9.50$ | 1， 59 |
| ${ }_{55}$ B．V．Maric．－ |  |  |  |  | 509 |  |  |  |  |  |  |  |  | 31， |  | 15， 575 |  |  |  |  |
| ${ }^{\text {rat }}$ St．Jean． |  | 16， $2 \times 29$ | 19，026 | 2 21.135 | 5， 14.4 |  |  |  |  | 1，151 | ［10，2m |  |  |  |  |  | 10，${ }^{\text {a }}$ |  | 4 | ， |
| \％8 ${ }^{\text {D }}$ Hechelnga． | 12 | 20， | 20，889 | 93， 131 |  | 4，483 | 23，50 |  |  |  | 199，4 |  | 2.15 | 5i， 610 |  | s？ | ins ces |  | 14. | 3， 350.458191 |
| ${ }^{19}$ E．Prwnslups． |  |  | 18， $0^{2}$ |  | 3,32 |  |  |  |  | 10，560 | 1， |  |  | 1 |  | 1 | 20， |  |  |  |
| ${ }_{21}^{20}$ cix．B．or |  |  | 178，4it | 63， 603 | 9，32， | 343，24 |  |  |  | \％ | － 1 | \％ 5 | 4，43： | 293 | $1{ }^{13}$ | 8：33， | ${ }_{697}$ | 450 | 429 | 16，8 |
| ${ }_{22} 2$ Mrerclian | 411,152 | 1，20it， | 513,93 | 45，482 | 401， 193 |  |  |  |  | 56， | su | 110,50 | 3，Sin ， | ie9 | 383.3 | 96， | 20 | 2. | 5ill |  |
| ${ }_{2} 23$ Quebec． |  |  | 6.6 | 相 |  |  | 202．10 |  |  |  |  |  | 4 46.511 | 81， |  | 10， $2 \times 2$ |  | 13，30 | 62， | 边 |
| ${ }_{20}^{20}$ Stadacona | 11，4：0 | 42，516 | 6， $\mathrm{Jaz}^{2}$ | 327，407 | － | 25 | 100，000 |  |  |  | 12，300 |  |  |  |  |  |  |  |  |  |
| ${ }^{20} \begin{gathered}\text { Stadacona } \\ \text { Total．．．．} \\ \text { Nors }\end{gathered}$ | 401，523 | c，099， 12 | 2，431， | 2，263 | 11，751，760 |  |  | － 39,060 |  |  | 4，280，439 | 3， 133,2 | $\overline{51,530}$ | $\begin{gathered} 9.6,006 \\ 49.042 \\ 4 \end{gathered}$ | 3，999 | 2，123 477 |  |  |  |  |
| 26. | 22，99．79 | 10 | 20 | $29,599.3 i$ 33,10132 1 | 0，2̄̄ | 420 | 146，334 |  | $\sin ^{2}$ |  | 210，611 | 3， | 1，483 | 3 | 20，052 | －10，2， | s， | ${ }^{6} 11$ | $2 \mathrm{~T}, 1$ | $\begin{aligned} & 26 \\ & 276 \\ & 96 \\ & 98 \end{aligned}$ |
| 27 Yeva Scotia | 10，062，${ }^{\text {a }}$ | 11，${ }^{\text {anjo，}}$ | 1，705 30 | $11+6393$ | 10，4ve ${ }^{\text {a }}$ |  |  |  |  |  |  |  | 1，364， |  |  |  | \％o， | 30 s |  |  |
| 29 Serchants．．． | 117，106．5． | 17,13400 | L10， 123.35 |  | － | 20， |  |  | 35， 350 |  |  |  | 1， 433,615 | 43.564 | 3， |  | \％ | 1050 | 135 |  |
| ${ }_{3}^{30}$ People＇s Bank | ${ }^{27,070.67}$ | 24，5100．06 | 25， 408.15 | 15，951．SS | 4，611．70 | 27， 273.69 | 67，206 | 1，190 |  | 31 |  |  | T31， |  |  |  | 45，0 | 90， 39 |  | ${ }^{1,297,580} 0_{31}^{31}$ |
| ${ }_{22} 2$ |  |  |  |  |  |  |  |  |  | 19，090 |  | 2－1， | 496.06 | \％， |  |  | 13，000 |  |  | 6i9， |
| ${ }^{23}$ Prictou | 27，397． 99 | 16，561．63 |  | 9， 40340 | 11，2419 | ，132，0i |  |  |  |  | 25，67 | 24，${ }^{\text {c，}}$ | 131 | 50，4 | 6，20． |  |  | \％ |  |  |
| ${ }^{34}$ Halifax B．Co | 37 |  |  |  |  |  |  |  |  | 6，5i1 |  | 113 |  |  |  |  | ， 1 | 1，307，010 |  | 12，151，900 |
| Total．．．．．．． | 391，312．74 | 431，431．60 | 280 | 4 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| ${ }^{25} 5$ N，Brunswek． | 121，39926 | 223，000．00 | 33. | 136，733．86 | ， 379.565 | ${ }_{4}^{461,344.4}$ |  |  |  |  | 315，33 | 76，511 | 9，600 | 102.950 | 39.348 |  | 8．149 | 3.16 | 23， |  |
| 8i／St．Stephen＇s | 21，690．70 | 1，40．100 | 3， 30,454 | 17，497．105 | S $\{1,15.8,3$ |  |  |  |  |  |  |  | 339， 19 |  |  |  |  |  |  | 69 |
| ） |  |  |  |  | 120，639， |  |  |  | 0，20 |  | 336，3 | 135 ， | 2，92，512 | 215.5 | \％os．0 |  |  | 9.65 |  |  |
| I． | 0．35 | 233，24．0 | 01. |  |  |  |  |  |  |  |  |  | 97，603，635 | 2，921 | ， $3,474,900$ | 2，33， 4 ， | 3，32， | 4， 423,196 |  |  |
| cr．Tutal． | 6，50 | 9， | 4 |  | 19，212，5 | 5，287， 245 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

Montreal，Jan．20， 1880.
Your attontion is invited to our SUPERIOR QUALITY of LADLES＇

## Gossamer Rubber Water－Proof CIRCULARS，

 in the following sizes：
## 52 inch，

## 54 inch， <br> 56 inch， <br> 58 inch

 and 60 inch．
## Price，$\$ 2.55$ Each．

This Quotation being much below the regular value．

## NOTE．

Each Garment is guaranteed thor－ oughly Waterproof，and put up in a noat Oil Cloth Satchol．

TR Terms， 30 days，or 1 per cent for prompt Cash．

Orders by Mail promptly attended to．

These Goods are sold to Diry Goods men only．

# S．CA RSLEY， 

ST．PETER STREET

18 BARTHOLOMEW CLOSE，

HONDON，ENG．


#### Abstract

Special attention invited to our WHITE SHIRTS，as being fuller cut and better made than any others in Canada，and the prices are quite as low as is genernlly charged for second or third class goods．Please try a few and you will always keep them afterwards．They will please your customers thoroughly and increase your Shirt Trade．


S．CARSLEY

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> Hercitrille, ont.
R. WEMS'TEN,



Cayuma, ont.
IL ENDERSON \& SNDDERL Barristers and Attorl'ublle Convegancers, \&e, Cayuga, ont.

## Wrederieton, N. 13 .

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J. HPNLY PHALR, Barrister and Attorney, OHice. Queen Street, Frdericton, N.B.

## cuelph, Ont.

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183 HoLlis Sc. Street, Halifax, N.S.


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| :---: |
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Oflic!ul Assignee,

Lerral.
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## Ottava, ont.

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A. J. Christie.
11. T. 11 m .

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Porthope, Ont.
$\mathrm{S}^{\text {MART }} \mathrm{S}$ SMITH, Barristers and Atorncys-atS. Law, Solicitors in Chancery and Insolvency, Conveyancers and Notaries. Solicitore for inc On, tarlo Bank. Olfice-Quinlan's Llock, Walton St.
fort Hope. David Smat. Seth S. Smith, Oflichil Port Hape. David St

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Hay, Ont.
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Inspectionand trial asked. 1rice low. Termsliberal. Satisfaction guarantond.
WILKIE \& OSBCRNE, MRnuffecurers, GUELPH, ONT., CANADA.

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Advocate and Ofyioiali Assignee, For the District of Richelieu.
Promptattention fiven to collections and to all information required from him.
Z. GAULTTER, B.C.L.,

ADVOCATE,
l 1 IMtpps Street, Sorel.
Toronto.
$B^{L A C K, ~ K E R R, B O Y D \& C A S S E L S,}$ Bambiters, No.
Edward Bluke, Q.C. T.K. Kerr. Q.C.J. A. Boyd, Q.O.


Hicurat.
[For Assignecs, Accomitants, sc., sce other page.]

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## Notaries and Connty Sohcitors.

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County Crown Atorney.

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J. II. Nellis.

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Stephen B. Appleby. Dantel C. Courser.
Speeigl attention given to col!ection!

## oconnic stemmanipm.

## ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MALLS.
1879. Winter Arrangements,
1879.

This Company's Lines are composed of the undernoted First-class, Full-powered, Clydebuilt, Double-Engine, Iron Steamships:-

## Tons.

Sardinian........... 4100 Capt. J. Dutton Polynesian......... 4100 Capt. R. Brown. Sarinatian.......... 4000 Capt. A. D. Aird. Gircassian........... 3800 Capt. Jas. Wylie. Morrvian.............3650 Capt. John Graham Peruvian...............3600 Lt. W. H. Smith., R.N.R. Nova Scotian........3300 Capt. W. Richardson. Hibervian............. 3200 Lt. F. Archer, IR.N.R. Uaspian ............. 2700 Cupt. M. Trocks. Austrian.............. 2700 Oapt. R. R. Watts Nestorian............ 2700 Gapt. J. Q. Scephens ${ }^{1}$ russian.............. 3000 Oapt Jos. Ritchic. Scandinavitu...... 3000 Cajpt. Hugh Wylio. Manitoban........... 3150 Capt. MeDougall. Oanadian.............. 2800 Capt. Neil Mclean. Plumecian......... 2800 Gupt. Jumes Scott. Waldensian..........2600 Grpt. C. J. Menzies. Corinthian.........2400 Capt. Jegallais. Lucerne................ 2800 Cayt. Kerr. Acadian ............ 1500 Gapt. Oabel.
Newfoundland..... 1350 Cupt. Mylins.
The Steamers of the LIVERPOOL MAIL LINE. sailing from liverpool every THURSDAY, and from Halifas every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched.

FRCM IIALIFAX.

| Prussi | Saturday | Jna |
| :---: | :---: | :---: |
| Austria | * 374 |  |
| Sardinian | 241h | " |
| Moravian | 31 st | ${ }^{\prime}$ |
| Caspian | 7th |  |

Rates of Passage from Halifnx:-
Uabin, (according to accom.).. $\$ 50, \$ 70, \& \$ 80$.
Intermediate..................................Sin
Steerage ........................................... $\$ 25$
The Steamers of the Halifax Line will be despatched as uuder :
Hibernian. $\qquad$ Tuesday 13th Jan
Sardinian........................Saturday 24th "
An experienced Surgeon carried on each Vessel. Berths not secured until prid for.
Throumb Bills Lading granted in Liverpool, and at Gontituental Ports, to all points in Ganada, via Halifiax and the Intercolonial Railway.
For Freight or other particulars, apply in Portland toJ. L. Fabmer; in Quebee to Allans Raf \& Co.; in Havre to Join M. Cumme, 21 Quai d'Orleans; in Paris to Gestave Bossange, 10 Rue du Qunire Septembre; in Antwerp to Aug. Schmivz \& Co., or Richalid Berne; in Rotterdam to Ruys \& Co.; in Hamburg to O. Hugo; in Bordeaux to James Moss \& Co. . in Bremen to Herna Ruprel \& Soss; in Belfast to Chamey \& Malcolm; in London to Mostgomerie \& Gremehorne. 17 Gracechurch Strect; in Glasgow to James \& Alex. Allan, 70 Great Clyde Street ; in Liverpool to Alfas Rrothers, James Street; in Chicago to Aldan \& Co, 72 La Salle Street.
H. \& A. AMLAN,

Corper of Yourille apd Commop Stects

WHOYESALE PRICES CURREMT－THURSDAY，JAN．29， 1880.

| Name of Article． | Wholecalo Rates． | Nume of Articlo． | Wholesate Itates． | Name of Article． | Wholesate lates． | Name of Articlo． | Wholesalo Rates． |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | So. \$c. |  |  |  | Sc．Sc． | Hardware． | \＄ $0, \$ \mathrm{c}$ ． |
| Beaver，Winter，clean Pelt，per lb．．．．．．．．．．． | $225000$ | Granulated |  | Twin Ibrohliers，yer doz | 000050 | 7in：blouk，jer lb．．．．．．．．．． | $\begin{array}{lll}0 & 28 & 0 \\ 30\end{array}$ |
|  | 100 |  |  | Gold Yeast，jer doz． | 020000 |  | $\begin{array}{llll}0 & 28 & 0 & 39\end{array}$ |
| Sear，large Prime．．．．．．．．．．． | 600 S 00 |  |  | OANNED GOODS．p．Aloz |  | copper： |  |
|  | 400500 |  |  | Spuced salnton， 31 b ，tins．． | 360 <br> 650 |  |  |
|  | 200 500 4 | Extra．．．．．．．．．．．．．．．per ${ }_{\text {gnit }}$ | $\begin{array}{llll}0 & 50 & 0 \\ 0 & 50 & 0 & 65\end{array}$ | Spiced Snmmon， 4 lb tins．．． | 6 1 1 7 | Cut Nrais：12 <br> 3 ins．nnd largo |  |
| Fisher．．． | $\begin{array}{llll}500 & 7 & 00 \\ 0 & 00 & 0 & 90\end{array}$ | Milver Drip and Honor＂ | － 040 | limeh Snimon， 1 b．tins．．．． Comned Salnull． | 1 70 0 00 <br> 2 00 0 00 | 2，mnd 23 ins， 9.100 ib ． keg ． | $\begin{array}{llll}385 & 0 & 00 \\ 300 & 0 & 00\end{array}$ |
| Skuma blnc | 060090 | Molaskes（Burbudos）． | 0 0 331030 | Cammed Sal munl．．．．．．．．．．．．． <br> L．obsters．．．．．．．．．．．．．．．．．．．．．．． | $\begin{array}{lll} 200 & 0 & 00^{\circ} \\ 130 & 0 & 00 \end{array}$ |  | $\left\{\begin{array}{lll} 3 & 60 & 0 \end{array} 00\right.$ |
| Groceries． |  | Trinidad | 029033 | Itobsters， 1 | 1231 6n |  | $\begin{array}{llll}3 & 85 & 0 & 00 \\ 3 & 85 & 0 & 0\end{array}$ |
| TEA，（IIf－Cuests．© Cal．） |  | sugar louse |  | Ifalibut， 1 lb tins | 150160 | Lath $1 \frac{1}{2} \mathrm{ins} .12,16016 . \mathrm{keg}$ ， | 45000 |
| Japan，com，to med．per 1 b ． | 080036 | saple．．．．．． | 0 S5̄ 095 | Hadidock， 1 lb，tins | $\begin{array}{llll}1 & 40 & 1 & 70 \\ 0 & 72 & 0 & 10\end{array}$ | American Shingle ${ }^{\text {ratils：}}$ |  |
| ＂med．to suod．＂ |  |  |  | ch ling．yer |  | Hest Blued． |  |
| Jrpan，flue to choice per ib． | 80 031 | troose Muscatel．．．－per bos． | $\begin{array}{lll}2 & 45 & 2 \\ 2 & 65 \\ 0\end{array}$ | $\underline{1}$ | $\begin{array}{lll}104 & 0 & 07 \\ 200 & 00\end{array}$ | 1t in per | 450000 |
| Japan Nigntaki．．．．．＂ | $\begin{array}{lll}0 & 30 & 0 \\ 0\end{array}$ | Layers in box | $\begin{array}{cccc}2 & 10 & 2 & 40 \\ 0 & 9 & 0 & 10\end{array}$ | Sardines，נndves．．．． | $\begin{array}{lllll}0 & 15 & 0 & 165\end{array}$ | Shingle | 305000 |
| 3．Hyron common to gd． | $\begin{array}{lll}0 & 34 & 0 \\ 0 & 38 \\ 0\end{array}$ | culinn | $\begin{array}{llll}0 & 9 & 0 & 10 . f\end{array}$ | Surdincs，qut | $\begin{array}{llll}0 & 81 & 0 & 10\end{array}$ | Commoll Patt |  |
| F． 11 ysonf fine to himest，y．ib． | 0.10 0 0 | Sredlless．．．．．．．．．．．．${ }^{\prime \prime}$ | $0 \cdot 809$ | chathaters．．．．．．．．． | 0 82 010 | Slinglo per 100 | 385000 |
| Gunpd．，fin to med．＂1 | 0333 0 38 | Vaiontia Now crop．．per 10. | 0 7 $7 \frac{1}{2} 0$ | CANNED FIRUI＇I．I．doz． |  | Inth． | 430000 |
| ＊Good to fino | 060 | Currants 1878 arop．．＂ | $\begin{array}{lllll}0 & 5 & 0 & 6\end{array}$ | Peaches， 2 lb ． lins ． | 1190 1 95 | Finishing Nails： |  |
| 4 Fino | 065097 | Currauts New crop．． | $00_{4}^{0} 0053$ | ＂3 1b．tins | 280630 | $1 \mathrm{in}$. told in． $1.100 \mathrm{lb} . \mathrm{kg}$ | 650750 |
| Imper＇s．，med．to good＂ | $\begin{array}{llll}0 & 38 & 0 & 38 \\ 0 & 45 & 0 & 65\end{array}$ | Prunes | $\begin{array}{lllll}0 & 7 & 0 & 8\end{array}$ | Strawberries，${ }^{\text {P }}$ lb tine ths．．．．． | 140 | $1 \frac{1}{2} \mathrm{in}$ ，to 17 lin ．＂$\because$ ． | $\begin{array}{llll}5 & 50 & 600\end{array}$ |
| Twankny，com，to gind．＂ | 045 0 4 49 0 0053 | ifigs．．． | $\begin{array}{rrrrr}0 & 13 & 0 & 14 \frac{1}{2} \\ 0 & 6 & 0 & 7\end{array}$ | Pine Apples， 2 lu <br> Puare， 2 lb ．tins | $1 \begin{array}{lll}150 & 1 & 90 \\ 150 & 1 & 55\end{array}$ | 2 in， 2 nilup ${ }^{\prime \prime}$ | 500000 |
| nolong．．．．．．．．．．．．．．．． | 0331033 | 11．－． $\boldsymbol{\text { Amon }}$ | 0607 | Damsols， | 150 | 10 kegd 20 n．c．discount． |  |
| Congou common．．．．．． | 029033 | W | 0 $8^{2} .09$ |  |  | Flour Drarrel Nriils： |  |
| ＂med．toprood．＂＇ | 833 040 | Filberts | $\begin{array}{lllll}0 & 8 & 0 & 9 . \\ 0 & 1\end{array}$ |  | 2001000 | \％in．， $1 . \operatorname{mand}$ a in p．kg． |  |
| ＂tine to flnest．．＂ | 041060 | Irazils，new | 000060 | Nubob．．．．．．．．．．．．．．．．． | 4 10000 | p．c．${ }^{\text {d }}$ | $625 \quad 725$ |
| chong common．．． | 033045 | Sl＇ICES． |  | Nabob Satce | 275000 | Na |  |
| Fino to choico ．．．．．＂ | $060 \quad 070$ |  |  | Crosse \＆Blackwoh． | 270000 | $1{ }^{1}$ | 6 25 7 95 <br> 60 6 00  |
| COFEEES，gremb． |  | Sluce | 096180 | Putted Meats．per doz． | 2780 | 24 ＊2．${ }^{4}$ | $\begin{array}{llll}6 & 60 & 6 & 00 \\ 600 & 5 & 25\end{array}$ |
| COFFE日S，grem． |  | Clo | 049050 | Harvey Snuce，per toz． | ${ }_{2}^{2} 80$ | 10 kegs 20 n．c．dis．．．．．．．．．． |  |
| Mocha．．．．．．．．．．．．．per lb． | 030035 | Nutraegs | 060.090 | Anchovy usper jor | 280000 | Clinch and II＇l Cl．Nails ： |  |
| Javn，old Govt．．．．．． | 027031 | Jamaica Ginger． 31 ． | 022028 |  | 288000 | $1{ }^{1}$ atid It in．per lb | 008008 |
| Anracaibo． | 029025 | Jamnica Ginger，Unbl． | $\begin{array}{llll}0 & 22 & 0 & 23\end{array}$ | India Soy a jer doz\％． | $\begin{array}{ll} 280 & 00 \\ 2 & 50 \end{array} 000$ | $\begin{array}{lll}1 \frac{1}{2} & 4 & 1 \\ 0 & 4 & \\ \\ \end{array}$ | 0071007 |
| Cap | $\begin{array}{llll}0 & 19 & 0 & 20 \\ 0 & 19 & \\ 0\end{array}$ | African ．．．．．．．．．．．． | 010011 |  | $\begin{array}{ll} 2 & 50 \\ 3 & 00 \\ 3 & 30 \end{array}$ |  | 0083007 |
| Iam | 0 19.0202 | l＇imputo． | $\begin{array}{llllll}0 & 15 & 0 & 16\end{array}$ | Worcester， 2 pits． | 320010 | 22． 23,3 ith．and 4p． | 008300 |
| 7lo． | C19 19023 | Pepper |  | Ft 2 pus． | 5 \％5 000 | Flat \＆sharp pres＇d N＇ls： |  |
| Simgapore dx Ceyon ． | $\begin{array}{llll}0 & 23 & 0 & 27 \\ 0 & 12 & 0 & 19\end{array}$ | Mustard， 41 b ．Jars．． | 0170018 |  |  | 1 and 1 t in．per lb ．．．．．． | 00930 10t |
| Chicory ．．．．．．．．．．．． | 0120122 | M $1 \mathrm{lb} .4 \ldots$＂ | 024020 |  |  | $\frac{1}{1}$ is 17 ＂1 | 0083009. |
| SUGAR，（Cblis．\＆Brls．） |  |  |  |  |  | $\begin{array}{llll} 2 & 4 & 2 f & \text { ul } \\ 28 & 4 & 23 & \text { u } \end{array}$ | $0 \begin{array}{lllll}0 & 17 & 0 & 08 .\end{array}$ |
| Porto kioo．．．．．．．．．．．per 1 l |  | Arracan foc．per 1001 b |  | $10 \times 14$ | 160170 |  | $\begin{array}{llll}0 & 08 \\ 0 & 067 & 0 & 08 \\ 0\end{array}$ |
| Cuba | 000000 | Arracan，dc．．．．．per 100 lb ． | 42045 | $10 \times 14$. |  |  | 0062000 |
| Farbadoes ．．．．．．．．per ${ }_{\text {a }}$／b． | $\begin{array}{lllll}0 & 07 & 0 & 0 \\ 0 & 087 & 0 & 095 \\ 0 & 11 & 0 & 18\end{array}$ |  |  | $12 \times 16 .$ |  | rorse Nails： |  |
| Cellow Reflnod．．．．．．．＂，＂ | $\left.\begin{array}{lllll}0 & 081 & 0 & 09 \\ 0 & 11 & 0 & 11\end{array} \right\rvert\,$ | Tapioca，Pearl．．．＂1 | $\begin{array}{lllll}0 & 81 & 0 & 10 \\ 088 & 0 & 9\end{array}$ | 14 $18 \times 24$ | 100 210 | corse Naizs： Black＂Ergle， － | 022000 | Vess．Retailers will please bear in mind that the above quotations apply only to large lots．

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With a prautical expemence of over TWENTY Yeabs in the manufacture of scales in Canada，we feel confident that our scales are fully equal to any in this market，and we warrant them to be of the best materials， and perfectly reliable．
The accuracy，quality and finish of our goods are fully attested by the awtirds of first prize which we have received atevery Provincinl and Central Fair at which we have exhibited during the past twenty years，where we have competed not only with Canadian manufacturers，but with the mosi popular of American manufac－ turers．

We also manufachare a superior quality of bRASS WEIGHTS of various patterns，anà a desirable pattern of WAREHOUSE TRUCKS．

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Hamilton，Ont．

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AND THE
NORTHWEST． farming lams

## FOR SALE．

TEE HUDSON＇S BAY CO．have very large tracts of hand in THE GREAT FERTIIS BELT for Sale，and now offer

## 5）0000 AC長路

In the townships，alradidy SURVEYED．
They own two sections in ench Township，and lave in nddition large numbers of farms for sale ou the Red and Assiniboine rivers．

SPIENDID PIEAIRILEALEIES，GTEAZ－ HNG LAND and WOOD LGiES．
Prices range from $\$ 3$ to $\$ 0$ per acre，accord－ ing to location，\＆c．
Termis of payment remarkably ensy．
Pamplets giving full information about the country and the lands for sale can be had on application at the Co．＇s offices in Wianipeg and at Montreal．

C．J．BRYDGES，
Land Commissioner Hudson＇s Bay Co．
Montreal，November， 1879.

## 

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## Winter Arrangement．

Commencing 17th Kov．1879．
THROUGH EXPRESS PASSENGER TRANS run DAILY（Sunday cxcepted）as follows：

Leave Point Tevi．
Aryive River dutolup．
． 8.15 n．m． 2.41 1． 11
＊Mimonski．
$\qquad$
a Dalhousie．
－Jrathurst．．．
Noweastle．
－St．John．．
Malifax．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． 1.40 1．m．
This Prain connects at Point Levi with the G rand Trunk Train，learing Montran at 9.30 p．in，Xho ovans to sti．John and haliliax remmin in Moncton
The trains leaving Inlifax at 1.14 pinn．，and St
John at 5.05 pim，and which reach montreal at 6.30 John at 5.05 p；m，and which rench Montreal at 6.30 a．m．，by convecting at Doint Levi wihh tirand Triak tunin leaving at $7.30 \mathrm{p} . \mathrm{m}_{\mathrm{H}}$ ，remain at Campuellton
over Sunday． over Sunday．
The Iullann Car leaving Montreal on Monday， Wednesday and Fridiy．runs through to Miliftix，mid that leaving on＇luesday，Thurvduy and Suturday to St．Jolit．
For information in regard to passenger fires，tick－ ets，rates of treiglit，train arrangements，dic．，

> Apply to W. W. Rominson,
> 120 St. Francois Savier Street, (Old Post ollice Bullding ).

D．rotinger，
Chtef Superintendent．

WFIOLYSALE PRICES CURRENI.-TBURSDAY,JAN. 29, 1880.


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purchane Divided in wetiy montiny instaments from date of delivery os purchare. Dutios und charges adied to the first instahment.
pomosophcal and Cinfurgival hastrunemea and apparatuses for Laboratories Imported un urder.

15, 17 \& 19 ST. JAMES STREET, MONTREAL.

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mofleftors of the chlemeated crub
GRUADD-LAROSE, CHATEAU DU GAY, CAATEAU LABURTEE, \&C. HURUNAUX.
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The Board of Directors of the Mutual Life Association of Canaca announce that they have increased the Deposit of Sec.rities in the hands of the Dominion Government for the protection of Policy. holders to $\$ 76,246.00$ par value.

Befrihe Directors further announce that they propose to increase such Government Deposit from time to time to the full amount of Reserve required to cover policies in force, thereby giring absoiute security to the Policy-holders.

The investments of the Company are all beld within the Dominion of Canada.


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ARTHUR GAGNON, Secretary-Treas.
JAMES DAVISON, Manager Canada Fire Department. HENRY STEWART, Manager Marine Department.

HBAD OFFICE:-160 ST. JAMES Street, MONTREAL,

WHOLASATE PRICES CURRENT. -THURSDAY, JAN. 291880.

| Name of Article. | Wholesale Rates | Name of Artiole. | Wholesale Raten. | Name of Article. | Whotesale Rates. | Name of Articlo. | Wholesal Hateg. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| , Provisions. | \$c. 80. | Mahogany | Scc. | Pinet, Cabtillon ct Co.....gal | $\begin{array}{ll} 2 & 280 \\ 0 & 280 \end{array}$ | Sherry:- |  |
| Butter |  | Solace, Com | $\begin{array}{llll}0 & 35 & 0 & 10 \\ 0 & 42 & 0 & 47\end{array}$ |  | $\begin{array}{llll}8 & 0 & 8 & 5 . \\ 8 & 65 & 8 \\ 8 & 71\end{array}$ |  |  |
| Townships, cholce selec'ns | 0200022 | " Good | $048 \cdot 0 \cdot 5$ | yer, Guillet .......gat. | ${ }^{2} 500000$ | Sherry................ | 180200 |
| "old oh'ce lines dniries | $\begin{array}{llll}0 & 00 & 0 & 19 \\ 0 & 19 & 0 & 21\end{array}$ | Rough and leady, in | $0 \begin{aligned} & 0 \\ & 50\end{aligned} 0585$ | Faure frères .......... gal. | 2654270 | Port \& Sherry, per gall. | $125 \quad 500$ |
| Brockville, choiceselect'ns 'r oh'ol linos dairies | $\begin{array}{ccccc}0 & 19 & 0 & 21 \\ 0 & 17 & 0 & 18 \\ 0 & 10 & 0 & 80\end{array}$ | Nayy, 6's \& 8's \& 10 's. Gold Bars, 6 and 12 in | $\begin{array}{llll}0 & 40 & 0 & 47 \\ 0 & 50 & 0 & 65 \\ 5 & \\ 0\end{array}$ | " 4 ........... case | $760 \quad 060$ | Claret, (cases.) |  |
| " " fair to good...... | $\begin{array}{llll}0 & 00 \\ 0 & 19 & 0 & 00 \\ 0\end{array}$. | Mnhogany Navy, 3s. | 042050 | Otard Dupuy \& Co.... gal. |  |  |  |
| Mortisburg, chece celeatins ch'ce linas dairios | $\begin{array}{llll}0 & 19 & 0 & 21 \\ 0 & 17 & 0 & 18\end{array}$ | Bright Navy, ${ }^{\text {ss.. }}$ | 048060 | Cheaper shipperd...... . gas | 250275 | on \& Co, cases.. |  |
| " lair to good. | $0.00{ }^{0} 17$ |  |  | qt1 |  |  | 460 \& up. |
| Western Dairy, oh'ce lines | $\begin{array}{llll}0 & 15 & 0 & 18 \\ 0 & 18\end{array}$ |  |  |  |  |  | 460 R up. |
| Kamoura | ${ }_{0}^{0} 170015{ }^{-17}$ | Fleece | 000000 | Prish Whiskey- |  | tarragona | $\begin{array}{llll}0 & 00 \\ 1 & 10 & 0 & 180 \\ 0 & 80\end{array}$ |
| store packed, all sections. | 013015 | Pulle |  |  |  | Native Win | 080150 |
| Cheose; Sopt. .. |  |  | 032 3 | Dunvilie ... . . . . . . . . .casase | 750 |  |  |
| Poor and cominong |  | Do 0 | 000000 |  | 7 2 2 | Mineral Waters |  |
| Pork, mess,..... Do thin mess | 17 <br> 1500 <br> 60 <br> 0 | Black. | ${ }_{0}^{0} 1000028$ | Scotch Whiskey . . oase-qth | 5 50 7 <br> 20   <br> 20 25  | Apollinaris inglass dz. qt. | 255000 |
| Ham, Cly cured. | $00110013 t$ | Саря........... . . 4 . ${ }^{\text {mo. }}$. | $\begin{array}{ccc}0 & 21 & 0 \\ 0 & 00 & 32 \\ 0 & \\ 0\end{array}$ | Hum: Jainalua.........gai | $\begin{array}{llll}2 & 25 & 2 & 00 \\ 2 & 0 & 0 & 00\end{array}$ | "\% "4 ${ }^{4}$ |  |
| Lard.... pals and tubs. | $\begin{array}{lllll}0 & 10 & 0 & 11 \\ 0 & 19 & 0 & 10 \\ 0\end{array}$ |  |  | Demarara .. ...ga! |  | ". in stomo " ${ }_{\text {" }}^{\text {" }}$ (t. | $\begin{array}{llll}230 & 0 & 00 \\ 170 & 0 & 00\end{array}$ |
| Eggs ..............fresh | $\begin{array}{llllll}\text { c } & 17 & 0 & 18\end{array}$ |  |  |  | 165170 | Eunyadi Janos, doz. jtst | 400000 |
| Tallow reudered. ...... | $\begin{array}{rrrr}0 \\ 14 & 5 & 0 \\ 0\end{array}$ |  |  |  |  |  |  |
| Beef, mese per bri. Prime mess do | 1460 14.450 | Ale English, .........pts | 240 160 165 | Green c'sor |  | Canada Spirits. |  |
| Salt-10 bags to tou | ${ }^{0} 00000071$ | Montreal.........ats | 080115 | " R Rod cases.. | 775 <br> 450 <br> 4500 <br> 10 | -rmp. | Duty In |
| 11 - | $\begin{array}{llll}0 & 00 & 0 & 95 \\ 0 & 00 & 0 & 00\end{array}$ | Stowt: Guinnevs',.......p.pts | $\begin{array}{llll}0 & 60 & 9 & 75 \\ 8 & 35 & 2 & 40\end{array}$ | Wrn It Bluc...... |  | Alcohol- $650 . \mathrm{P}$. | Paid ${ }_{2} 42065$ |
|  | ${ }_{0} 00030$ |  | 160000 | Schiedamer Gonev | $165^{\circ} 160$ | " Puro Splrity i". | 242   <br> 241 0 65 <br> 1   |
| Apples, Canad | 275300 |  | 148150 | Schiedamer ${ }^{\text {a }}$ | 760800 |  | $2220 \%$ |
| \% Dried... | 0607 |  | 070 |  |  | 25 U . | 116040 |
| Tobacco. |  |  | 3 | Champasne [ctase* |  |  |  |
| Tobacco in Bond.- Duty 20 c pill |  | Martell's., .....gas | 11 3 20000000 |  |  | Whiskeys:- |  |
| Blaok, Chewing in boxes | 011018 |  | g 001000 | G. H. Mumm, Dry Verzon'y | 24502600 | Family Proot | 126 C 45 |
| "\% " in caddies | 0. $11 \begin{array}{lll}0 & 18\end{array}$ | ${ }_{\text {Blisquit, }}$ Duboucho \& Co.gal |  | Louis Rcederer |  | Old Bour | 126045 |
| Mahogantes, Smoking bxs. | $\begin{array}{llll}0 & 1 \\ 0 & 15 & 0 & 20 \\ 0 & \\ 0\end{array}$ | Jule Duret \& Co....... case |  | P-Minmm Dry verzenay | 2095290 |  | 1 180048 |
| Ight | ${ }^{0} 2780$ | case | $8{ }^{8} 50000$ | ${ }^{\text {diper Meidsieck.. }}$ | 24002300 |  | $\begin{array}{ll}1 \\ 1 & 18 \\ 18 & 0 \\ 0\end{array}$ |
| Tobacco Duty pai |  | J. Robin \& Co...... ${ }^{\text {crse }}$ | 50 <br> 5 <br> 75 | 11. Piper ${ }^{\text {e }}$ Son, sec | 20553j00 | liye, q years | 150068 |
| Nrison's Navy ${ }^{\prime}$ 's $\mathrm{G}^{\prime} \mathrm{s}$ \& | 0 0 37041 | Riviere Gnrdrat \& Co., |  | L. Marcler at | 0002200 | " | $\begin{array}{llll}1 & C 0 & 0 & 78 \\ 170 & 088\end{array}$ |
| Black, Twist 12 's | 038042 | per ga | 265275 | $\because$ blanche | 0001840 | " 7 | $\begin{array}{lll}1 & 79 & 088 \\ 180 & 088\end{array}$ |

pas Retailers will please bear in mind that above quotations apply only to large lots.

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A. A. DIOKSON, Secretary.

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## AUTHORIZED CAPITAL -- $\$ 1,000,000$

## DIRECTORS:

President-Hon. J. C. Aikins, Secretary of State, Toronto.
W. H. Dunspaugh, Esq., Vice-President, People's Loan \& Deposit Co., Toronto.
James Paterson, Esq., late of Thomas May \& Co., Toronto.
A. A. Allan, Esq, of A. A. Allan \& Co., Wholesale Furriers, Toronto.
R. Heber Bowes, Esq., of Smith, Wood \& Bowes, Barristers, Toronto.
J. M. Currier, Esq., M.P., Ottawa.

Byron Williams, Esq., London.
A. Nairn, of A. \& S. Nairn, Toronto.

This Company Insures Household, Mercantile, and Manufacturing Risks at the lowest current rates against loss or damage by iire o lightring in places where there are efficient meane for putting out fres Applications for Agencies, with satisfactory references, will be entertained.
imbsers. caston \& Galt, solioitons.
A. T. McCORD, ${ }^{2}$.,

Gencral Manager.


Whllas russel, Preaident, . . QUEBEC.
This Hotel, which ta unrivalied for size, style and locality in Quobec, is open throughout the year for pleasure and busivees travel.

## TRESMEL FOUST, OTTAWA.

This Hotel fo itted, furnished and kept as an unexcentional, First-clags Hotel. It has ampleaccommodation for five hundred fuesta, and is delightully the Parllament Buildings, the Post Office, and all the points of interest.
J. A. GOULN, Propristor.

## HOTEL PMINEAU

St. Lawrence Sirect, IEViere du Lonls, [En Hiaut.]
This liouse is three stories hipll, newly built, furnished and kept in tirst-class stÿte.
SUITABLE SAMPLE ROOMS FOR COMMERCLAL TISAVELLERS.
Buss and Baggage Van at every train, Livery In connection for use of the guests.

THIOMAS MINEAU, Proprictor.

## ST. LAWRENCE HALL.

THE ABOVE FOTEL WAS OPENED on the First of May by the former Proprictor, bo long and rivorably known throughout Canada, the Uuited States and British Empire, who has spared no expense in entirely Re-Furnjshing the whole Houge; also addiug ALL MoDELRN MMPLOV PAL ENTS, which willconof this First-class Hotel.
H. HOGAN, Proprletor.
S. Mon'TGOMIEXE M, Manager.

BRADY HOUSE, NoHEVICHE, Ontario.
N. Bradtr, Proprictor. 'The travelling Public will find this a first-class hotel in all its nppointments. cood sample rooms for Commercial men. Ommbus in comection with the liouse.

NEW WELLINGTON HOTEL, Guelph, Ont.
The above llotelis one of the begt in the Dominion, and the ONLY FILST-CLASS HOUSEIn the City has all the modern improvements, Bath Rooms and Water Closets on cach flat. Electric Bells in evory room Rate $\$ 1.50$ per day, Special kates to me

Sample looms free.
Omnibus and baggage Vans at every train.
THOMAS WATTS \& W. A. BOOKLESS, PROPRIETOHS.

## Cobourg, Ont.

## 

Best Commercial Mouse; central locality. Sample Rooms on ground nogr.

## HOTEL JALBERT

BERTHIER [En Haut.]
First-class accomodation for Travellers. All steamers stop opposite the door.
S. J. N. Jithelitity
A. LORD,

Mauager.


THE PALACE HOTEL OFTHE WORLD. - HaB specinl advantages for the comfort of guests, with ppacious PARLOUR and PROMENADES. Its locaticn is high which ineures pure air, with view of the River and Gountain Scencry.
commercial mon at 117 St. Fran@oin Zavier streat.

TKaten, $\$ 2.50$ per day, and upwardn.
R. H. SOUTHGATE, Hanager

JAS. WORTHINGTON, Proprietor.

## AMERICAN HOTEL. toronto.

Rates Reduced to Moet the Times.
Seventy-five Rooms at 82.00 and seventy-fivent 81.50 . The most central and convenient Hotel in the city, both for commerce and family travel. Three minates walk from the Union and Great Western Depots; and firstlass in over y rospect, excent prica.

GEORGE EREXWN, Proprietor.

## SCOTTISH COMMERCIAL <br> INSURANCE COMPANY, <br> of $G L A S G O W, S C O T L A N D$. <br> Capital, . . £2,000,000 Stg.

MEAD OFFICE FOR UANADA:
Nos. 5 \& 7 TORONTO STREET. TORONTO, ONT. HAWVEENGE ISUCEHAN, Resident Sccretary,

Montreal Office, No. 110 St. Francois Xavier Street. CHMOMSN MACESY, AGENT.

## COMMERCIAL UNION

## ASSURANCE CO.

of $工 \cap \mathcal{N} D O \mathcal{N}, E \mathcal{N G} \mathcal{L} A \mathcal{N D}$.

CSHIEAK, . $22,500,000$ Sterifing.
MONTREAL, 64 ST. FRANJOIS XAVIER ST.

## THE STANDARD

 Fire Insurance Company.
## Head Office, . . Hamilton, Ont.

GOVERNMENT DEPOSIT, $\$ 25,000$.

This Company has the largest Government Deposit of any purely Provincial Company.
It confines its business for the present exclusively to the Proviace of Ontario, and limits its Liability on any First Class Risk to $\$ 3,000$.

PRESIDENT.
D. B. CHISHOLM, Esq. Barrister, late Mayor of Hamilton, and Exx-M.P. for Hamilton.
SECRETARY-TREASURER. H: THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto Uistrict.

## Enqurnice.

## THE ACCIDETT

 INSURANCE COMPANY OF CANADA.Ineorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . $\$ \mathbf{\$ 2 5 0 , 0 0 0}$.
EEAD OFFICE, MONTREAL.
Presidert,
Fice-President, gir i. t. Galit. JOHN RANEIN, \#sq., MANAGER.

EDWARD RAWLINGS.

## THE ACCIDENT

Is the only Purely Accident Insurance Company in Cunada; its business is more than twice that transacted by all the other Cunadian Companies combined; it has never conteated a claim at law, and is the only Ganadian Company Which has made the Special Deposit with Government for the transaction of Accident Insurance in the Dominion.

# Bonds of Suretyship <br> ror <br>  

 IN POSITIONS OF TRUST.TTHE CANADA GUARANTEE COMPANY is specially devoted to the issue of the above. 5ts Bonds are authorized to be accepited ly the Dominion and Provincial Guvernments. It is the only Company which has made the required deposit of $\$ 50,000$ with the Goveroment, and the only one authorized to armsact Guarantee baginess throughout the Dominion.

In the past few years this Compuny has reimbursed, withoun a single contes: at law, over $\$ 100,000$ to Employers for the detualts of Employees.

SPECIAL TO EANK OFPICEIES.
This Compeny has inaugurated a eystem of Bonus to the insured, which after a certain mumber of jers gives an aumually increasing seduction in the premium, the reduction this year varies from 15 to 35 per cent.

President:
SIR A. T. GALT, G. C. M. G. Vice-1'resident:
JOHN RANKIN, EsQ.

## ED WAED IEA WVLINGS,

 Manager.HEAD OFFICE, 260 ST. JAMES STREET, Corner ot MoGill stroet.

BTOCKS AND BONDS,

| NAME. | 年 | cabitay | Laplen | Leat. | $\left\|\begin{array}{c} \text { Divicent } \\ \text { lant } \\ 6 \text { Monthes. } \end{array}\right\|$ |  | aring <br> an. 29. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Britixh North Amerios ........ | $\pm 50$ | \% 4, 3600.966 | 81.856.466 | $81.170,000$ | ${ }_{4}^{2} 4$ | $103$ |  |
| Csnsdlan Buak of Coinmerco .... | \$69 | 6,001, ${ }^{6}$ | $\begin{aligned} & \text { 6. } 0.0,10: 1 \\ & 0,10,10010 \end{aligned}$ | 1,400,400 | 4 0 |  | $1110$ |
| Dominion Bauk. | 5i) | $2.194,250$ | -970,20̆ | 310,000 | 4 |  |  |
| Du Peuple | 50 | 1,mmom | 1,00) ${ }^{(019} 9$ | $2 \pm 0.010$ | 2 | 5 | 59 |
| Esatern Townsh | 50 | 1.469 .699 | 1,381,489 | 300,000 | 3 | 46 | 140 |
| Exchange Bank | 100 | 1,10, 10.46 | 1, $1,03,304$ | 50.100 |  | $3)$ |  |
| Fiedera! Bunk | 109 | 1,093),09) | 1,009,199) | 15.000 | ${ }_{4}^{3}$ | 1,4) |  |
| - imperimit | 100 | ${ }^{1,090,0.50}$ | 73.151 | 50,000 50,000 | 4 | 192 97 |  |
| pi Sacquts Cartie | 103 | $51+1000$ | 5ivarje | ¢,00 | $2 \downarrow$ | 68 | 693 |
| Uartime | 100 | 97100 | 633.30 |  |  |  |  |
| $\underset{\text { ¢ }}{5}$ Sorchanas Bank | 109 69 | 5,933,2it | 5,50,7(15 | + 475,0006 | 3 |  | ${ }_{71}{ }^{8}$ |
| Sontre | 900 | 12,040,900 | 11,993, 30 | 5,009,000 | 5 | 237 | 1974 |
| futiourl | 100 | 2,003,000 | 2,900: , 400 | 3011,000 | $3 \frac{1}{2}$ |  |  |
| Untario Ba | 40 | 3,000,000 | 2,996, 750 | 103,000 | 3 | 65 | 75 |
| Quebec Ba | ${ }_{60} 10$ | 2.590,000 | $\begin{array}{r} 250,500 \\ 509,500 \end{array}$ | $\begin{array}{r} 475,000 \\ 29,000 \\ \hline \end{array}$ | 3 | 7) | 71 |
| Toronto | 100 | 2,090,030 | $3,9770,006$ | 50,4000 | 31 | :21 |  |
| Union Bs | 100 | 2, 3000000 | 1,922.030 |  |  | ${ }^{602} 12$ |  |
| Viochelima | 171 | 1.009,000 | 918454 |  | 3 | 110 |  |
| Anglo Ľanarnia jiurtgage | 1.10 | 80, | 20.0.29 | 21,nco | 4 |  |  |
| Buidimgand Loan ansoc | 25 | 750,000 | -293- | 9),40u | 4 |  | 871 |
| Csmada Landed Credit Co | 50 | 1,430,006 | 58:3 329 | 1:9,000 | 41 | 1321 | 135 |
| Camadnlerin. Lorn and savings Co | 511 | 2,000,000 | 2.094 .10 | 251.000 | 6 | 19 |  |
| Dominion Savings d Investment Soo. | 50 | 800.000 | 09.850 | 80,000 |  | 121 |  |
| Domintou Triegraph Co | ou | 6010001 | hip,uen | 45,000 | $2{ }_{4}^{2}$ |  |  |
| Freehold Loun \& Saviugs Co. | 100 | 1,4\%),400 | 69 ), (8) | 231.024 | 6 | 1461 |  |
| Hamilton Provident ${ }^{\text {a }}$ Luan Society. | 100 | 1,650,000 | 8.3 140 | 101,500 | b | 11; |  |
| Huron \& Lirje sav. ficloan Soc. .. | 50 | 1,4u10.000 | 97\% 100 | 24 20.000 |  | - 6 ) |  |
| Imperial lonn and Investment | -0 | 600,000 | [44,8)0 | 64.000 | 4 |  |  |
| London \& Can Loan \& Ayen | 50 | 4 , (Mx) 0.100 | 5 S60, (h) 0 | 143.000 |  |  |  |
| London Loan Co. or Canada | 60 | 433.850 | 181,610 | 15,129 | 42 |  |  |
| Montreal Ielograyh Co Montreal Citylay | 40 | 2 | 2,1400000 |  |  |  |  |
| Montrealcity l'assenger Br | 40 50 | 2,00,000 | $1,500.100$ 600.010 |  | 6 |  |  |
| Montral Buiddue Aneociation | 60 | E00,000 | 470.0\%9 |  | 0 | (1) |  |
| Montreal Loan \& Mortgage ${ }^{\prime}$ | 50 | 1,090,010 | 65: 1400 | 7.040 | $3 \frac{1}{2}$ | 110 |  |
| National Investmmit Co.. | $1{ }^{10}$ | 1,410,0100 | \% $8: 001$ | 7.507 | 35 | 102 |  |
|  | ${ }^{\text {Di }}$ | 1,0.50,000 | 9,9,0,4 | 16800 |  | 126 |  |
| Hichelieu \& Ontarto Nav. | 100 | 1,200,000 | 2,501],009 | 10,00 | ${ }_{21}^{8}$ |  | 381 |
| Toranto City Gur Co. | 50 | Bus,000 | 69.4000 |  | 6 |  | 123 |
| Western cannua Loun \& Suvinge Co. | 50 60 | E60,000 $1.004), 000$ | 463, 3182 | 100,000 361,002 | 5 | 1273 | 1291 |

N. B.-l'he quotations givain are in every fnatanca percentnge of par value. To find the actual valuation



## GOVERNMENT RAILWAY.

 WVESTEIEN DIVISION.
## 

## Q. M. O. \& O. RALLWAY.

SH:JRTEST \& MOST DIRECT ROUTE TO OTTAWA.
On and after WEDNESDAY, october lat. Trains will leave hochelaga veror ns fullows:-

Ar.at ...binlhat $1: 30 \mathrm{p}$.m. and $\mathrm{s}: 50 \mathrm{p}, \mathrm{m}$.


" Ar.at hocheluga 1:2" $1 . \mathrm{m}$ and S:40 p.m. Train from St. Jerount nt. ............................................ 00 a.m
Traius leave Jrile- End Station ten minntea later
Magnideent l'giare Carz ou all jussenger traitus.

 Ohles, 202 St. Jamen and 158 Notre Dinue Sts.
N. A. SCOTET,

Hen'l Superintondont, Western Division. C. A. STARK

Gen'1 Freight aud Panmenker Art.


Establiahed 1850. -J. IH. Whatheis, W OOD ENGRAVER, 13 Place d' Armes Hill.
Near Craig Streat.
Having dispensed with all assistauce,, beg to intimute that will now devoto
my untire attantion my entire atratition to the artistic praduction of the for whith are rebpectfully for whited.
solioted

Mntrai
Jan, 29.
$\begin{array}{ll}102 & 106 \\ 104 & 105\end{array}$
$100^{104} 101$

 99 Jant 29.
 prem



ASSURANCE COMPANY.
Established, - - - 1847.
CAPITAL AND FUNDS OVER $\$ 4,000,000$.
ANNUAL INCOME ABOUT $\$ 750,000$.
THEADVANTAGES Of joining an oll and successful company like the "Canada Life" may be judged by the jollowing fuets:
1st.-The Rates chafed arojunor than those of of ber Cumpanices.

 4th.-1t has ocemind that tut
4th.-It has accunted Jhat liafite not only altcecther extinguirh all I'semium



HEAD OFGICE, - HAMILTON, Ont.

## A. G. RAMSAY, Managing firector. <br> R. HILLS, Secretary.

 J. W. MARLING, Superintendent of Agencies.
## ERANCE OFFIGES.

Eastern Ontahio:
GEORGE A. COX, General Agent, Peterboro.
Maritume Phunonces:
ALEX, RAMSAY, Secretary, 145 Hollis St., Halifax, N.S.
P. MolalkEN, General Agent lor Nora scota and P. E. Island.
E. F. DUNN, Agent for St. John and New Brunswick.

Hon. W. U. WHITEWAY, St. John's, N.F., Agent for Newfoundland
Provinus of Qoebso:
R. POWNALL, Secretary, Onnada Life Buildings, 182 St. Jumes Street, Montreal.
Special A bent for Montreal-JAMES AKIN.
mosjector of A gencies, Y. Q. -P. LAFEKRIERE.
Agent in Toróato, J. D. HENDERSUN, Camada Life Buitaings, 46 King Street Weat.

Jan. 1st,] FINANCIAL STATEMENT
[1879.
or the

## WESTRR ASSURANE

 INCORPORATED 1851.HEAD OFFICE, - . - TORONTO.
Mon. J. McMDRRIOH, President. $\quad$ J. J. KENNY, Secretary. B. HALDAN, M anaying lirtctor. JAS. BUUMER, Inspector. J. PRINGLE, General Agent.
Capital Subscribed, . $\quad \$ 800,00000$
Capital Paid-up, $\quad 400,00000$

| ASSETS. |  |
| :---: | :---: |
|  |  |
|  |  |
| Hank Stouka, reduced Yalue................................ $86.48 \pm$ 00 |  |
| Luan and Investuent Co, stocksund Deposits............... 107,445 50 |  |
|  |  |
|  |  |
| Compuny's Ufficest............................................. 46,50518 |  |
|  |  |
| LABBHITRES. - \$1,270,400 41 |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  | 59,808 19 |
| SURPLDS... |  |
|  |  |
|  | \$1,580,69i 81 |
| Income for Year ending Dec. 31st, 1878, - . . . 9890.52053 |  |
| FIED AND MARINE INSURA | NCE, |
| AmCUS R. BETKUNE. Age | 1 |



# FLREi $\%$ MACLINE <br> <br> insurance Company. 

 <br> <br> insurance Company.}

HEAD

## hamilton. ONTARIO.



OFFICE,

## Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government $\$ 50,000$. PRESIDENT-J. WINek, Esq., (of Measrs. J. Winer d Uo.) Merchant. VICE-PRESLDFNTS-GkORGS Roson, Esq., Mayor, City of Hamilton.
D. Thompson, Eso., M. P., Co. of Haldimand. MANAGER AND SECRETARY-CHAS. CAMERON.

## BRANOH OFFICES:

Montreal-No. 117 St. Franças Xivier Street.-Wabrser Kayayaen, General Agent.
Quebec-No. 99 St. Poter Street.-A. Fraser, Agent.
Ealifax, N. B.-No. 22 Prince Sireet.-CAPT. U. J. P. Ohabman General Agent.
8t. John. N. B.-No. 51 Princess Street.-hra Donawall, Jr., Gemeral Manttoba Agonoy-Winnipeg.-Robt. Sthana, Agent.

## HIRE and MARINE imsunamee.

## THE BRTITSH AMERICA

A Asurnince Company.
INCORPORATED 1833.

EXAD OPFICE:
Cor. of Front and Scott Streets, Toronto.

BOARD OF DIRECTORS :
HUGH MCT,ENNAN, EsQ. JOHN SWITH, EsQ.
H. S. NURTIIRUI, EsR. GEORGE BOYD, Esq.

JUS. PILESMMAN, EsQ. B. IIOMER DINUN, K.N.L.
GOVRRNOR ... ... ... ... ... PETHR PATERSON, R日屯
DEPUTY GOYERNOR ......... JUHN MORISON, EEq.
INSPRCTUR ... ... ... ... JOHN F. MOCUAIG.
Genersl agents ............. KAY \& BANRE.
Insarances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies eatabligbed in the principal cities, towns, and ports of ahipment throughoat the $\because$ rovince.

ㅍ. A. BAILL Mananer.

## Inвиганасе。 <br> 

INSURANCE COMPANY， of canada．
CAPITAL，．\＄2，000，000．月

## DELECEORES ：

Premident：－SIR HUGIL ALJAN．
Andrew Allan．Vice－President．－HENRY LIMMAN，
N．B．Corse．Johm L．Cassidy Robert Anderson J．B Rolhan Cassidy．

ARCH．MCGOUN，SHO．－TILEAS．
GERATD E．HaRT，Gen＇l Man＇m． ALFRED JUNES，INBPEOTOR．

Fire，Life，Accident，Gruarantee． Risks＿taken at monelate Rates．

CHIEF ORFICES．
TORONTO－MIME \＆LOVGLACE，AGOATS．
QUEBEC－OWM MUR1nY，Agent．
ST．JOHN，N．B．- IRA COHNWALL，jr．，Agent．
HEAD OFPMCR， 173 St．Jemen Etreet， MON＇REAL．

WANTED．
A Second Hand Office Desk，
Oylinder and Self－locker proferred． Must be cheap．

Addross， P．O．BOX．885；

MONTREAL．

## STOCKS AND EONDE．

INSURANGE COMPANIES，－Canadian．－Houtreal equtations Jan．23， 1880.

| Namin or Costrany． | No． Shares． | Laby Dividend． per year． | Share par value． | Amount paid per Share． | Value per share． | Camada quotatione per ot． |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Britioh Amarica Fire \＆Milurine．： | 10，000 | $5-6 \mathrm{mos}$ ． | \＄100 | \＄100 | 8116 | 116 |
| Canada Lifg $\because$ ．．．．．．．．．．．．．．．．．．．．．． | 2，500 | 72－6mot． | 400 | 60 | 104 | 268 |
| Citizens，Fire，Life，Guaranteo \＆Aco＇t | 11，880 |  | 100 | 20 |  |  |
| Confederation Lite．．．．．．．．．．．．．．．． | 5，1100 | 6－6 mos． | 100 | 10 | 1320 | 182 |
| Sun Mutual Life and Accident．．．．．．．． | 5，000 | $4-8 \mathrm{mos}$ ． | 100 | $12 \frac{1}{2}$ | 124 | 100 |
| Isolated Kisk，Fire ．．．．．．．．．．．．．．．． | 5，000 |  | 100 | 10 | $\cdots$ | 23 |
| Quebec Fire．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． | 6，000 | 10 | 100 | 65 | 60 | 80 |
| Queen City Fire ．．．．．．．．．．．．．．．．．．．．．．． | 2，000 | 10 | 60 | 16 | 10 | 190 |
| Westert Assurance．．．．．．．．．．．．．．．．．．．．．．． | 20，000 | $7 \frac{1}{2} 6 \mathrm{mos}$ ． | 40 | 20 | 8160 | 15 T 100 |
| Rojal Canadian Insurance．．．．．．．．．．．．． | 20，000 | 5 | 100 | 60 | 881 | 1473118 |
| Acoident Insurance Co．of Cauada．．．．． | 2600 | 8 per ct． | 100 | 20 | 20 | 100 |
| Canada Guarantee Co．．．．．．．．．．．．．．．．． | 2835 | 8 per ct． | 60 | 20 | 204 | 102； |
| Merchauts＇Marino Insurance Co．．．．．． | 6.000 | ．．．．．． | 100 | 20 | $\ldots$ |  |
| Nationdl I nsurance， 1 fre．．．．．．．．．．．．．．． | 20，000 |  | 100 | 35 | ．．．． | $\cdots$ |
| Stadacour Inburance Co．，Fireand Iffe | 50，000 |  | 100 | 20 | ．．．． | ， |
| Ottawa Agricultural．．．．．．．．．．．．．．．． | 10，000 | ．．．＇．${ }^{\text {a }}$ | 100 | 25 | ．$*$ ． | － |

Bhitigh AND Fonmign．－（Quotation on the London Market，Dec．8， 1979.


Tho liability on all Bank Stocks and tha Ganada Gurantee Co．＇y is limited to double the Amount of the Subsoribed Capitai．

## THE <br>  INSURANCE COMPANY，

## A Stock Company， <br> $\qquad$ Chartered in 1853.

 J．a．Sherman，Pres． $\qquad$ isaac munson，Sec＇y derosited with canadian govt．Insures nothing but Farm Property，Churches，Convents，Private Residen－ ces and similar risks with contents of same，ngsinst Coss or Damage by Lightning as well as Fire．
CASH ASSETS，January 1，1879．．．
．$\$ 1,150,063.99$
Claims for Losses，Dividends． $51,440.75$
$200,000.00$
Capital（paid up in cash） $200,000.00$
$681,977,62$
Unearned Rese
GEO．H．PATTERSON 216，645．62 $216,645.62$
ro．Quebec． T．FISHEEX，Cobourg，Chief $\Delta$ gent，Ontario．

## ROEAI ENSURANOW CO＇E． of liverpool and london．

FIREAND LIFE． LIABILITY OF SHAREHOLDERS UNLIMITED．

## CAPITAL <br> FUNDS INVESTED <br> ANNUAT INCOME

HEAD OFFICE FOR CANADA－MONTREAT．
Every description of proporty Insured at moderate rates of premium．Dife Assurancesgranted in all the most approvfd forms．
－Chire Agents：－
M．H．GADL＇T，！W．＇RATLEY．

## SUN MUTUAL

LIFE AND AGCIDENT INSURANCE COMPANY．

## CAPITAI，

DEPOSITED WITTH GODERẊMENT，
$\$ 500,000$

President．－ThOMAS WORKMAN，Esq．
Vioe－President．－M．H．Gault，Esq．，M．P．
DIEEGFOIES：

dayid morice．

DAYID MORICE
今：W．OGMLVIE，Esq． JoMi Mry Mentan，Eso

Hon．J．ncmurrich．
A．A．SMIH，Wid
JAS．betrunge，Esq．，
Hon．s．C．Wood．
JOHN FISKEN，EAq． ANGUS MOMIRSON，LBq，M．P．

Policies non－forfeitable．Return of Premiums guaranteed Dividen 18 appor－ tioned equitably，Endowment Assurance thereby＇rendered prolitable．
Issues Life and Endowment lolicies combined with weekly allowance in case of injury－n deservedly yopular form of assurance．
 All Pure Insurance．No Tontine，－periodical examinations or chance of Policter eing diminished on becoming ilaims．Contracts phain and straightiorward
This Company iscues Lifo and Accident Policies on all the most approved plaus at the lowest jossible rates．
Ir．O＇IARA，Toronto，Branoh dGan．Art．Nor．Weat＇n Ont．
R．MACAULAY，Sec＇y．
AOTIVE AGENTS WANTED．

## Hinduranco. <br> LIVEFPOLA LENDON \& GLOBE

INSURANOE COMPANY.
LIFE AND FIRE.

## Invested Fundis

27,470,000 Funds Invested in Canada 900,000
Secarity, Prompt Payment and Liberality in the ud fustment of Losses aro the prominent Features of thif Oompany.

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It will be observed that these results are not onsy very handame, but are also Equitable. If this Assuciation diswibuted the lrotitinonthe ordinary l'encesisage Yqas, nilowing a bonus of at per cont., puyable at death, then the irotiss woulh.

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