

JOHN DEWAR & SONS' BOAST.

"We religiously maintain the High Standard of quality which first brought our Whisky into Fame over 50 years ago."

This Fact is the "Axis" of their Reputation upon which their vast trade swings round and round the Globe.

AGENTS: J. M. DOUGLAS & CO., MONTREAL.

House of Commons
Library
Ottawa



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 277

MONTREAL, WEDNESDAY, MAY 2 1900.

Published Daily
at 4.30 p.m.

Price 3 cents.

Montreal Stock Market.

FAIRLY GOOD MARKET, FRACTIONALLY LOWER — VIRTUE WAS LIKE SUGAR — REPUBLIC ADVANCED SOME POINTS — CONSOLS AND AMERICANS LOWER IN LONDON.

Montreal, May 2.

Though the market this session again was no way particularly advantageous for buying or selling, owing to the lack of orders of both kinds, it was not so disadvantageous as to prevent an ordinary session's business at fairly good prices. What is always a drawback in markets, which are fairly good, is that they never keep up the standard that makes them good, but are always tending by little and little lower, as was well instanced this session. The transactions of to-day viewed apart from previous similar ones showed no absurd disproportion between value and price and, if they were just a little more bulky, might pass muster as the transactions of a good market day. Considered, however, in connection with yesterday's for instance, these transactions exhibit prices in general a fraction lower. Yesterday was the same compared with the day before and day by day the market gets lower and lower. There is really no serious danger ahead for any branch of commercial enterprise, though there are material modifications in connection with slight lowering of prices which the public wish to see done before they trade much again. Until the adjustments of different parts of the same market and of different markets to one another and to the money market are more advanced, there will probably be a continuance of fairly good but dull and sinking markets like to-day's.

What has been said about Sugar in Wall Street that it rushes up quickly 5 or 10 points, then rushes down with equal rapidity, might be said about Virtue during the past fortnight. It was the chief part of the session's trading to-day. Its price jumped 8 points at once from 117 to 125, by 5000 shares being taken by a buyer within this year. This done on the

sale of 1000 shares the price dropped at once to 118.

Street was not inactive and in its old stock at 255 was $\frac{1}{4}$ point below yesterday's close and the new stock at 243 was 1 point lower.

Facific closing at 95 $\frac{1}{4}$ lost $\frac{1}{2}$.

Toronto was $\frac{1}{4}$ down.

Electric declined $\frac{1}{4}$ too.

R. & O. registered 1 point lower.

Republic at 105 advanced 2 full points.

MORNING SALES.

Can. Pac.—15, 96, 50, 95 $\frac{1}{4}$;
Mont. St.—100, 255 $\frac{1}{2}$, 75, 253.
Com. Cable—14, 165, 9, 167.
Tor. Ry.—75, 98 $\frac{1}{2}$;
Virtue—2000, 115, 7600, 116, 1000,
117 $\frac{1}{2}$, 1000, 117, 500, 125 (buyer this
year) 1000, 118.
Twin City—50, 65.
Roy. Elec—75, 198 $\frac{1}{4}$.
R. & O.—25, 109.
Republic—100, 103, 3500, 105.
Mont; New St.—60, 243.
Bell Tel.—7, 179.
B. of Mont.—1, 262.
Dom. Coal. Com.—5, 41 $\frac{1}{2}$.

AFTERNOON SALES.

Can. Pac.—100, 95 $\frac{1}{4}$, 100, 95.
Roy. Elec—10, 198 $\frac{1}{4}$.
Mont. Gas—10, 183 $\frac{1}{2}$.
Virtue—1000, 118, 2000, 117.
Halifax Ry.—75, 95.
Bell Tel.—9, 178.
Com. Cable—9, 165 $\frac{1}{2}$.
Montreal-London x-d—1000, 28.
Dom. Cotton—3, 100 $\frac{1}{2}$, 50, 98 $\frac{1}{2}$.

HALIFAX ELECTRIC TRAMWAY

Month of March.....\$9,765.83 Inc...\$1,189.00

For week ending Compared with previous year
April 7.....2,176.10.....Inc. 154.77
" 14.....2,239.76....." 316.87
" 21.....2,288.24....." 280.58

DULUTH S. S. & ATLANTIC.

Week ending April 14 \$51,777
Increase \$8,134
From January 1st \$661,301
Increase 133,717

LONDON AND PARIS

May 2, 1900.

Bank of England rate 4
Open discount rate..... 4 $\frac{1}{2}$
Paris Rentes100—70
French Exchange.....25f. 17 $\frac{1}{2}$
Consols, money100.7 $\frac{1}{2}$
Canadian Pacific..... 96 $\frac{1}{2}$
New York Central137 $\frac{1}{2}$
St. Paul121 $\frac{1}{2}$
Union Pacific..... 76 $\frac{1}{2}$

LONDON CABLE.

Gives the following London quotations :

Grand Trunk, guaranteed 4 p.c.....
" 1st preference. xd..... 90 $\frac{1}{2}$
" 2nd " 65 $\frac{1}{2}$
" 3rd " 25 $\frac{1}{2}$
J. T. R. Com.....
O. P. R. xd..... 98 $\frac{1}{2}$

MONTREAL STREET EARNINGS.

Month of Mar.\$127,212.18 Inc. \$3,458.07
April 20, \$ 4,546.04.....Inc. \$ 452.07
" 21, 5,053.43....." 389.42
" 22, 3,796.85.....Dec. 810.58
" 23, 4,555.07.....Inc. 289.83
" 24, 4,703.26.....In. 223.57
" 25, 4,435.78....." 36.45
" 26, 4,650.43....." 165.60
" 28, 4,849.20.....Dec. 235.85
" 29, 4,351.47....." 91.62
" 30, 4,799.87....." 5.16
M. y 1, 4,578.25....." 56.56

TORONTO STREET EARNINGS.

Month of Apr.....\$107,195.63 Inc. \$11,936.26
April, 22, \$1788.24.....Inc. \$ 348.09
" 23, 3 51.51....." 517.17
" 24, 3,773.36....." 394.69
" 25, 3,337.08....." 332.19
" 26, 3,412.60....." 379.73
" 27, 3,588.94....." 446.40
" 28, 4,454.45....." 495.62
" 29, 2,005.44....." 291.97
" 30, 3,562.80....." 418.13

C. P. R. EARNINGS.

Week ending April 21, 1900 \$575,000
Week ending April 21, 1899 502,000
Increase \$ 73,000

MONTREAL MINING EXCHANGE.

PAYNE AND REPUBLIC IN BETTER DEMAND AND VIRTUE QUIET, BUT STRONG — GOLDEN STAR WEAK — DEER TRAIL OFF COLOR.

Montreal, May 2.

Stocks were irregular. Investment stocks being in better enquiry, while the prospect list was dull and inclined to be lower.

Big Three was an exception, being a little firmer, sales being made at 6 and 6½. But the demand was soon supplied and the stocks closed dull.

Golden Star reacted to its former level and sold at 6½ cents. Yesterday forced sales were made at 9 and 8½ cents.

Virtue was exceedingly quiet and sold at 117½, only 500 shares selling this morning. The closing quotations were 117 to 116.

The meeting of the Payne Consolidated Mining Company, Limited, takes place to-day. It is generally expected that a decision will be arrived at regarding the payment of a regular quarterly dividend. The finances will certainly warrant such a proceeding. The stock was in good demand at 120.

The buildings for the Republic mill are nearing completion, and the machinery is being installed as quickly as practicable. It is presumed that the installation will be complete, and the mill in running order some time during the middle of next month. The enquiry was better to-day, 105 being bid on the Stock Exchange and 103 on the Mining Exchange.

California has been in better demand of late. Work at the mine fully warrants this. The new hoist is now operating satisfactorily. The air compressor is working in a first class manner. Development work will now be pushed along with the uttermost speed.

Knob Hill sold at 54½, which is the lowest price at which it has sold for many months.

Deer Trail Cons. was weaker and sold from 9½ to 8½. The tendency in this stock is for lower prices, and we should not be surprised to see it sell for 6 or 7 cents.

Montreal-London was quiet, selling at 31 and 30½. At the close the feeling was not quite so good.

MORNING SALES.

Payne—500, 120.
Big Three—500, 6, 500, 6½.
Knob Hill—1000, 54½.
Deer Trail Cons—5500, 9½, 1000, 9, 3500, 8½.
Golden Star—1000, 6½.
Virtue—500, 117½.
Montreal-London x-d—1500, 31, 500, 30½.
Oregon—500, 29½.

AFTERNOON SALES.

Deer Trail Cons—2000, 11 (cash U.R.) 10,000, 9, 5000, 9½.
Mont-London x-d—300, 31.
Virtue—500, 116, 1000, 116½.
Big Three—1000, 6½.
Can. G. Fields—1000, 6½.
Oregon—2000, 29, 1000, 28.

TWIN CITY RAPID TRANSIT CO

Total for Mar.. \$22,542.00....Inc....\$33,441.00
For week ending Compared with last year
April 7, 49,662.95.....Inc. 2,787.95
" 14, 49,069.20....." 5,224.95
" 21, 51,780.15....." 9,715.80

MONTREAL MINING EXCHANGE.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	April 28.		April 30.		May 1.		May 2	
1.00 Payne	1.20	1.15	1.20	1.16	1.20	1.19	1.28	1.22½
1.00 War Eagle xd.....	1.60	1.40	1.60	1.38	1.62	1.40	1.65	1.41
1.00 Republic xd	1.04	1.01	1.04	1.00	1.05	1.02	1.08	1.02
1.00 Virtue.....	1.00	1.07½	1.07	1.00½	1.10	1.15	1.17	1.15½
.24 Montreal-London xd.....	.29½	.29	.31	.30½	.31½	.31	.31	.30½
1.00 Big Three .....	.6	.5½	.60½	.55½	.60½	.6	.6	.55½
1.00 Brandon & G'd'n Crown	.27½	.15	.27	.15	.27½	.15	.27½	....
1.00 California .....	.10½	.9½	.10½	.9½	.10½	.10	.10½	.9½
.10 Canada Gold Fields Syn..	.07	.05½	.07	.06	.08	.6	.07	.08
5.00 Cariboo Hydraulic.....	....	....	....	....	....	....	1.00	.94
1.00 Evening Star.....	.12	.7	.12	.65	.11	.7	.12	.7
.25 Fern .....	.05	.02	.8	.2	.05	.2	.05	.03
1.00 Gold Hills Developing...	.5	.2	.5	.3½	.04½	.3	.04½	.03
1.00 Iron Colt .....	.12½	....	.12½	....	.12½	....	.10	....
1.00 Knob Hill .....	.75	.50	.60	.54	.58	.52	.53	.45
1.00 Monte Christo Con.....	.04	.03½	.04	.03½	.04	.3½	.04½	.03
.25 Montreal Gold Fields.....	.6	.05	.05½	.05	.05½	.5	.05½	.05
1.00 Noble Five.....	.4½	.01	.4½	....	.4	.1	.4	.1
1 Novolty .....	.3	.1½	.3	.1½	.3	.1½	.3	.01½
1.00 Old Ironsides.....	....	....	....	.70	.85	.50	.90	.70
1.00 Virginia.....	.08	.02	.08	.2	.05	.2	.6	.2
1.00 Rambler Cariboo.....	.20	.20	....	....	.27½	.20	.30	.24
1.00 Bullion .....	.50	.30	.50	.25	.43	.20	.42	.22
1.00 Decca.....	.7½	.7	.8	.6½	.7	.6½	.8	.08½
1.00 Morrison .....	.2½	.02½	....	....	.4	.1	.4	.01½
1.00 Golden Star .....	.5½	.5½	.9	.8	.8	.7½	.7½	.6½
1.00 Slocan Sov .....	.30	.20	.32	.25	.30	.24	.30	.25
1.00 Fontanoy G. M. Co.....	....	....	....	....	....	....	.16	....
1.00 Rathmullen.....	.94½	.63	.04½	.63	.4½	.3	.4½	.63
1.00 Winnipeg.....	.13	.11	.14	.11	.14	.11	.14	.11
1.00 Dardanelles.....	.4	.1½	....	....	.3	.1½	.3½	.2
1.00 Deer Trail Cons .....	.07½	.7½	.08	.7½	.9½	.8½	.09½	.9
1.00 North Star.....	1.24	1.00	....	....	1.25	1.00	....	....
1.00 Kenneth.....	....	....	....	....	....	....	....	....

Tel. 1854. 1740 Notre Dame Street
C. E. GAULT,
STOCKBROKER,
(Member of the Montreal Stock Exchange.)
Mining Stocks Bought and Sold on Commission.
Telephone Main 1492.

A. W. MORRIS.
...MINES...
MINING STOCKS
and **BONDS.**
Canada Life Building, - MONTREAL.
Telephone Main 923.

M'CUAIG, RYKERT & CO.
STOCK BROKERS,
Members Montreal Stock Exchange.
London & Lancashire Chambers,
O ——— MONTREAL.
A special department for Canadian Mines.

MOORE KELLY. FRED. M. LARMONTH.
KELLY & LARMONTH
MINING BROKERS,
(Members Montreal Mining Exchange.)
220 Board of Trade, - MONTREAL.
Telephone Main 2124

J. F. PIGGOTT,
AGENT,
MINES AND MINING
London & Lancashire Chambers,
ST. JAMES STREET,
MONTREAL.
Telephone 3252.

Hon. A. W. OGILVIE, President. W. L. HOGG, Manager.
The Investment Company
LIMITED.
CAPITAL, \$500,000.
47 St. Francois Xavier St., MONTREAL.
Stocks, Bonds, Mortgages and Municipal Securities dealt in.
P.O. Box 557.

A. L. WHITE & CO.
60 CANADA LIFE BUILDING, MONTREAL
Representing the following Companies:
Old Ironsides Gold Mining Co., Ltd.
Knob Hill Gold Mining Co., Ltd.
City of Paris Gold Mining Co., Ltd.
Northwest Development Co.
Majestic Gold Mining Co., Ltd.
Granby Consolidated Mining & Smelting Co., Ltd.
Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

Mining and other Stocks
CARRIED ON MARGIN.
J. P. TACHÉ & CO
MEMBERS TORONTO MINING & INDUSTRIAL EXCHANGE.
49 ADELAIDE STREET EAST, TORONTO.

ATWATER & DUCLOS,
Attorneys,
Barristers and Solicitors,
Standard Chambers, 151 St. James St.,
MONTREAL.
HON ALBERT W. ATWATER, Q.C., M.P.P.
CHAR. A. DUCLOS.

NEW YORK STOCK MARKET.

MAY 2, 1900.

Range for Year 1900		Range for Year 1899		Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM APR. 25 TO MAY 1	CLOSING PRICES FROM APR. 25 TO MAY 1				TO-DAY'S PRICES				
High.	Low.	High.	Low.				25	26	27	28	30	1	Open'g.	Highest	Lowest	Closing
373	324	230	112	5,000,000	4	Air Brake									
1374	954	182	1144	20,237,000	3	Am. Cotton Oil Co.....	112	118	113	112	112	112	116	112	116
		154	4	36,986,000		" Sugar									
594	374	72	32	27,604,300		" Spirits Mfg. Co.....	41	41	41	50	39	39	30	30	38
364	274	52	21	21,000,000		" S.W. Co.....									
1114	944	129	78	25,000,000	14	" Tin Plate.....	103	104	105	104	103	103	103	103	103
494	33	70	31	121,000,000		Anaconda Copper.....									
294	184	24	17	28,000,000		Atch. T. & S. Fe.....	25	26	27	26	26	26	26	26	26
73	58	68	50	120,000,000	14	" " pfd.....	69	71	70	69	70	70	70	69	69
88	72	61	43	114,199,500	2	Baltimore & Ohio.....	85	87	86	85	84	84	84	83	83
		2	2	25,000,000		Bay State Gas.....									
80	63	137	61	50,000,000		Brooklyn Rap. Tran.....	74	75	75	74	73	73	72	71	72
66	58	64	42	29,500,000	14	O. O. & St. L.....	61	61	63		60				
99	95	99	84	28,000,000	2	Canadian Pacific.....					95		94		94
58	47	70	46	65,000,000	1	Canada Southern.....			57		54				50
33	28	31	23	60,533,400	1	Chesapeake & Ohio.....	31	31	31	31	30	30	30	29	29
15	11	20	10	21,232,500	5	Chicago & Great Western...	13		13	13	13	13	13	13	13
130	119	149	114	90,282,600	14	" B. & O.....	125	127	125	125	125	125	125	124	125
128	115	138	112	46,732,600	2	" Mill. & St. P.....	119	120	119	119	118	118	118	117	118
114	104	122	90	50,000,000	14	" R. T. & Pacific.....	109	109	109	108	107	108	108	107	107
160	169	178	141	39,118,300	3	" & Northwest.....	162	163							
		194	188	22,308,600	14	" " pfd.....									
		60	41	65,370,000		Central Pacific.....									
199	174	223	163	39,078,000	24	Consolidated Gas.....	180	187	185		181		186	181	186
88	27	65	20	30,000,000		Continental Tobacco.....	29	30	30	31	30	30	30	29	29
119	113	126	106	35,600,000	14	Delaware & Hudson.....	115	115							115
186	178	194	157	26,200,000	14	Del. Lack. & Western.....				20					
76	66	80	63	38,000,000		Denver & Rio Grand pfd....									
						Duluth com.....									
						" pfd.....									
14	11	16	10	112,232,700		Erie.....									
133	120	132	95	18,276,000		General Electric.....	137	137	137		137		137	135	136
58	47	76	37	24,027,300	14	Glucose.....		49	50	50			50	50	50
57	39	75	39	46,484,300	14	Fed. Steel Com.....	42	43	42	40	41	41	41	39	40
77	70	93	67	53,253,500	1	" pfd.....									
25	14	68	17	17,442,900		Internat. Paper Co., Com...									
70	67	95	62		14	" Pfd.....									
		208	190	95,277,500		Lake Shore.....									
87	77	88	63	52,600,000	4	Louisville & Nashville.....	82	83	82	8	81	81	82	81	81
101	90	133	85	48,000,000	1	Manhattan con.....	94	94	93	94	93	92	92	93	92
182	155	269	147	40,000,000	14	Met. Street Ry. Co.....	159	160	159	158	158	153	154	154	153
38	31	45	28	13,000,000		Missouri, Kan. & Tex pfd...	35	36	35	35	34	34			34
56	38	52	33	47,507,000	1	" Pacific.....	56	57	57	57	58	59	59	58	58
28	23	40	22	14,905,400	1	Nat. Lead.....	23								
121	115	126	97	22,519,600	1	New Jersey Central.....	120	120	119	119	118		118	118	118
189	131	144	120	115,000,000	14	New York Central.....	134	135	136	136	132	134	134	133	133
62	50	57	42	80,000,000	1	Northern Pacific.....	65	69	68	68	67	68	67	67	67
78	72	81	68	75,000,000	1	" pfd.....	75	75	75	75	75	75	75	75	75
120		126	91	18,559,153	5	Omaha.....									
26	21	28	18	58,113,900		Ontario & Western.....	23	23	23	23	22	22	22	22	22
47	34	55	35	20,000,000	14	Pacific Mail.....	32	33	33	32	32	32	32	32	32
142	128	142	122	129,303,250	24	Pennsylvania R. R.....	136	139	138	138	136	136	134	134	133
111	92	129	90	28,688,800	14	P. O. Gas L. & Coke Co.....	103	106	104	104	103	103	104	104	103
58	48	61	43	12,500,000		Pressed Steel.....		48	48						
89	80	91	75	12,500,000	12	" pfd.....				81					
		207	156	54,000,000	14	Pullman Palace Car Co.....									
21	17	25	15	69,900,000		Reading.....	19	19							
65	49	68	42	28,000,000		" 1st pfd.....	59	60	59	59	59	59	59	58	58
43	35	44	27	108,232,000		Southern Pacific.....	36	37	37	36	36	36	36	35	35
61	51	58	40	57,290,400	1	Southern Railroad pfd.....	58	58	58	57	57	57	56	56	56
64	63	69		15,010,000	1	Twin City.....									
19	14	25	12	38,710,900		Texas Pacific.....	19	19	19	19	19		19	18	18
104	79	126	36	20,000,000	2	Tenn. Coal & Iron.....	83	84	84	82	81	82	81	78	78
136	45	242	166	12,000,000	14	Third Avenue R. R.....	109		108	107	107	107	107	107	107
61	44	51	36	86,336,000		Union Pacific.....	56	57	56	56	55	56	56	55	55
78	73	84	66	75,000,000	14	" pfd.....	75	75	75	75	74	75	74	74	74
44	25	57	42	23,566,000	2	U. S. Rubber.....									
		121	111	23,525,500	2	" pfd.....									
19	10	40	5	61,509,000		U. S. Leather.....	11	11	12	12	13	13	13	12	12
77	70	84	64	60,909,000	14	" pfd.....	71	70			71	70			
7	6	8	6	28,000,000		Wabash.....									
23	19	25	19	24,000,000		" pfd.....	23	23	23	22	23	23	23	22	22
89	80	98	82	97,370,000	14	W. U. Telegraph.....	81	81	82		82		82	81	81

*Ex-Div. 1 p.c. †Ex-Div. 2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. *Ex-D. xEx-D 1. p.c. †Ex-D. 1 p.c. ††Ex-D. 3 p.c. sEx-D. 1 p.c. zEx-rights. †††Ex-Div. 1 p.c.

COTTON:

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	Aprl.	May	July.
Opening.....								9.52	9.43
Closing.....								9.58	9.47

NEW YORK EXCHANGE.

WANT OF LONDON AND CHICAGO BUSINESS MADE A VACUUM YESTERDAY—CONSOLS ½ LOWER — FOR AMERICAN STOCK OPENINGS 1 POINT BELOW LAST OPENINGS — STRIKE RUMORS AFFECT THE MARKET — Mo. P. STRONG ON PROSPECT OF DIVIDEND.

New York, May 2.

The numerous strikes throughout the country and rumors of strikes are said to be under some discussion in London and restricts extensive operations in Americans. Pending the outcome of the meeting in Buffalo today between the representatives of the N. Y. C. and the dissatisfied employees, there is nothing doing in American R. R. shares in London. The London market was closed yesterday, and the celebration in Chicago resulted in a practical suspension of business in that city.

These two points are usually the source of considerable business in the local market, consequently, yesterday was an extremely dull day.

Total sales were less than 350,000, and Commission House business practically at a standstill.

There seems to be nothing in the news this morning to effect any radical change from the conditions which prevailed yesterday. The strike situation so far as is known is unchanged, although the papers say that some of Lackawanna and Nickel Plate men have gone out and there is considerable dissatisfaction among the employees of the Lehigh and Erie Railroads.

These announcements tend to encourage the disaffected employees of the N. Y. C. It is expected that something over \$2,000,000 gold will be shipped to Europe this week. The Nat. City Bank again drew \$500,000. Mr. Russel Sage is the authority for the statement that the Rockefellers will gain representation in the Mo. P. Board at meeting to be held to-morrow. Much of the recent buying of this stock has been attributed to Rockefeller interests and they are said to be in favor of a dividend at an early date.

Sugar was comparatively quiet yesterday in that net fluctuations were only a little over three points.

While the stock is comparatively dull, there was not so much talk of a settlement of trade war.

Room traders professed to feel some disappointment that there was no increase in the dividend rate in Penna. There was really no reason to expect an increase as there has been no official representation that there would be any.

It seems probable that the market will continue its present lines until something turns up to lift it out of its lethargy.

New York (noon) May 2.

The strength of Sugar at opening excited a favorable influence on the balance of list. There was little or no business in the market generally, but prices showed strengthening tendency all round the Room. This tendency was encouraged by slightly better cable from the other side just before our market opened.

Sugar advanced rapidly on what was called the best of buying.

Two prominent commission houses alone took 2500 each.

When this demand was supplied the apparent strength of the general list faded away before an attack on the steel and

iron shares which carried most of them materially lower.

There was also a selling movement in the local traction shares on the part of traders who found vulnerable spots, there being few orders on the buying side.

The decline in steel stocks started with Republic Steel which was decidedly weak under a renewal of the liquidation which showed itself yesterday. F. S., A.S.W., and T.C.I., together with Nat. Steel were sold in sympathy. There was very little support in any of them till natural declines had been scored. It was announced that about \$3,000,000 gold will go out to-morrow by steamers with probably more to follow at the end of the week.

When the selling in the steel shares and the sympathetic selling throughout the balance of the list had abated somewhat, prices showed a steadier tendency. The market is now quiet and extremely dull.

CRIPPLE CREEK MINING STOCKS

May 1 1900.

Capital.	Par Value.		Asked
1,500,000	\$1.00	Acacia .....	.32
2,500,000	1.00	Battle Mt'n .....	.....
900,000	1.00	Ben Hur .....	.....
1,500,000	1.00	Black Belle	13
2,000,000	1.00	Bob Lee .....	.....
2,000,000	1.00	Croesus .....	.....
2,000,000	1.00	Columb-Victor	18
2,000,000	1.00	C. C. Cons.	13½
2,000,000	1.00	C. C. & M.	11½
1,250,000	1.00	Dante	15
2,000,000	1.00	Damon	21
1,250,000	1.00	Elkton .....	.....
1,500,000	1.00	Flower	4½
1,250,000	1.00	Findly	14
1,000,000	1.00	Gold Coin .....	.....
3,000,000	1.00	Gold Sovereign	10½
2,000,000	1.00	Gold Stone .....	.....
1,000,000	1.00	Gould	40
		Hart	16½
		Hayden	2½
1,225,000	1.00	Indepen. T. & M.	72½
2,250,000	1.00	Isabella	1.24½
500,000	1.00	Ida May .....	.....
1,250,000	1.00	Jack Pot	67½
1,500,000	1.00	Keystone	17½
1,500,000	1.00	Kimberly	9½
1,500,000	1.00	Lexington	16½
1,000,000	1.00	Maton	30
600,000	1.00	Moon Anceur	70
1,250,000	1.00	Magnet	3½
1,250,000	1.00	Maria A	4½
		Midway .....	.....
1,000,000	1.00	Mt'n Beauty	9½
1,000,000	1.00	Nugget	22½
1,500,000	1.00	New Haven .....	.09
1,250,000	1.00	Oriole	4½
2,000,000	1.00	Pappoose	7½
3,000,000	1.00	Portland	2.79
1,000,000	1.00	Princess	66½
		Raven	68
1,250,000	1.00	Silver State	2½
2,000,000	1.00	Pinnacle .....	.....
1,000,000	1.00	Sacramento .....	.....
		Tornado	47½
		Union	49
1,500,000	1.00	Work	34½
		Zenobia	17½

NOTICE.

Richelieu & Ontario Navigation Co.

A Semi-annual Dividend of Three Per Cent. has been declared this day, payable to shareholders of record April 21st instant at 1 o'clock, and will be paid at the Company's offices, 228 St. Paul Street, on and after 1st May next.

By order of the Board,

H. M. BOLGER.

Secretary.

April 6th, 1900.

BARTLETT & SMITH, MINING AND INVESTMENT BROKERS,

Members of Mining Exchange.

STANDARD CHAMBERS

151 ST. JAMES STREET

MONTREAL.

Telephone Main 2069.

INSURANCE POLICIES PURCHASED OR LOANS MADE THEREON

L. J. FORGET. R. FORGET

L. J. FORGET & CO.

STOCK BROKERS,

Members of Montreal Stock Exchange.

1713 & 1715 Notre Dame Street,

MONTREAL.

Telephone 16.

P. O. Box 39.

Cripple Creek Gold Stocks

BOUGHT AND SOLD
ON COMMISSION

MECHEM, CAMERON & CO

57 Canada Life Building

MONTREAL.

Tel. Main 349.

THE TELFER & RUTHVEN CO.

BANKERS AND BROKERS,

11 St. Sacramento St., - MONTREAL

CORRESPONDENTS:

SEYMOUR, JOHNSON & CO.

71 BROADWAY, NEW YORK

Members of the New York Stock Exchange.

Bell Tel. Main 3005.

Merchants' 514.

J. E. A. BELIVEAU & CO.

BROKERS.

13 HOSPITAL ST.

Private Wires to New York and Chicago

Stocks, Bonds, Grain & Provisions

Bought, Sold or Carried on Moderate Margin.

Commission

¼ of 1 per cent.

Telephone 1826 Main

A. A. MUNROE.

G. H. MUNROE

MUNROE & MUNROE,

BROKERS.

(Members Montreal Mining Exchange.)

CANADA LIFE BUILDING, MONTREAL.

Mines and Mining Stocks Bought and Sold on Commission.

THE BARTLETT FRAZIER CO.

OF ONTARIO, Limited.

Grain Exporters and Forwarders.

Buy and Sell Grain for Future Delivery.

Private Wires to New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director.

39 ST. SACRAMENT STREET.

Telephone Main 1418.

Westmount 3

THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.

A Financial Newspaper for Investors, Operators, Dealers, Men and Corporations.

323 St. James Street, Montreal,

SUBSCRIPTION PRICES.

Yearly \$12.00 in Advance, Three Months \$4.00

Weekly Review Issues, Issued every Friday.

Subscription \$2.00 per year

PAYABLE IN ADVANCE.

Advertising rates on application.

Editorial communications to be addressed to the Editor, Exchange News Publishing Co., 323 St. James Street, Montreal. Telephone 2057.

If irregularities in the delivery of the paper are reported immediately by subscribers, the publishers will be better enabled to locate the trouble. Telephone Main 2937.

MINING NEWS.

GRAND FORKS NEWS.

Grand Forks, B. C., April 19.—The Cascade Power & Light Company is developing 12,500 horse-power at the falls in the Kettle River at Cascade, 12 miles from this city. The dam is built near the head of the Cascade gorge, and it is 100 feet long and 40 feet at the base. It is so constructed that three faces are presented to the water, giving additional strength by so distributing the pressure that the sections will lock together. The flume will be 2,700 feet long.

The object of this enterprise is primarily, to furnish power for mine development and a secondary object is to supply lighting power for the Boundary towns. A right of way of 160 feet wide from Cascade to Phoenix has been secured and a large part of this has already been cleared. From the summit of Hardy mountain down through the Valley of Fourth of July Creek and across the intervening mountains to Phoenix, a broad belt through the timber has been cleared, and a large force of men is at present working along the river bottom between Cascade and Grand Forks.

Experience has proven that for mine development as well as for other industries, electrical power is the cheapest that can be employed and many of the mines of the Boundary have already reached a stage of development when the power is absolutely necessary to prosecute work upon them.

Major R. G. Edwards Leckie, general manager, and D. C. Jackling, the cyanidizing expert, respectively, of the Republic mine, are in town for the purpose of superintending the shipment by wagon to Republic of the new plant for the Republic mill. The project of freighting it down the river from Midway to Curlew has been abandoned owing to the recent improvement of the roads between here and Republic. About 70 teams are now engaged hauling the plant. Major Leckie stated that the new mill will be in operation early in July. Besides treating the ore of the Republic mine, it is proposed to do custom work. A visit was also paid to the Yankee Girl and Yankee Boy mine on Hardy mountain, two miles from Grand Forks. The property was purchased last fall by Major Leckie on behalf of Clarence J. McCumiz of Montreal. The Major expressed himself as well satisfied with the results of recent development work, and added that the smelter returns exceeded all expectations.

Percy E. McMillan of Toronto, today acquired a quarter interest in the Summit

City townsite for \$20,000 from the owners, W. C. Haywood, Fred Whitaker and A. W. Ross.

Among the recent visitors to the Boundary country were J. W. Ledoux of Philadelphia, and Captain W. A. Dunn of Houghton, Mich. They made an examination of the Knob Hill, Old Ironsides and Victoria mines at Phoenix, owned by the Miner-Graves syndicate. Mr. Ledoux is the chief engineer of the American Pipe Manufacturing Company of Philadelphia, the most extensive firm of pipe manufacturers and builders of water works on the continent. The titles after his name savor of the regality of scientific distinction. These are M. Am., S. C. C., C. E. His travelling companion, Captain Dunn, hails from the copper regions on the south shore of Lake Superior. Before retiring from active business he was superintendent of the Franklin and Baltic, two of the best known mines on the Copper Range. Captain Dunn is enthusiastic about Phoenix properties. He declared that they were the greatest copper propositions he had ever examined. In discussing their worth he referred to the impression created after surveying 70 feet of solid ore in one of the Knob Hill tunnels. In further conversation Captain Dunn said that any one of these properties exceeded anything in the Lake Superior country. To illustrate their dividend-paying possibilities he made a few comparisons with the mines of northern Michigan. The famous Calumet & Heckla, for instance, he stated, had attained a depth of nearly one mile. The ore only averaged three and one-quarter per cent. copper, and yet the dividends last year amounted to \$8,000,000; besides the cost of treatment there exceeded the Boundary rate as it involved crushing by stamp mills and smelting afterwards. Calumet & Heckla shares, having a par value of \$25 are now quoted at \$650 each on the Boston market and have attained a much higher figure.

Mr. Ledoux was consulted by Jay P. Graves, general manager of the Miner-Graves syndicate, respecting the installation of a system of water works at Phoenix. The various propositions that have been completed include a project for the pumping of water from the north fork of the river into a series of reservoirs. This plan would involve the establishment of a number of pumping stations at Phoenix has an elevation of three thousand feet above the river, six miles distant. Mr. Ledoux submitted an expert opinion that may be carried into effect. At all events the provisional water works installed last fall by the Miner-Graves syndicate will be enlarged this summer, pending the adoption of a permanent system.

Fred Oliver, general manager of the Morrison in Deadwood camp is authority for the statement that in all likelihood not more than two assessments will be made on the shareholders before the mine is on a paying basis. The work of sinking a permanent working shaft will be commenced immediately. The capitalization has been increased \$500,000.

The capitalization of the Pathfinder mine has been increased \$500,000. The compressor plant recently installed is giving satisfaction. There are five hundred tons of ore on the dump awaiting shipment to the Grand Forks smelter.

Two leads have already been cross-cut on the Majestic property in Central Camp, and a third one is expected to be tapped shortly.

PAYNE.

It is understood that the meeting of the directors of the Payne Consolidated Mining Company L. L., which takes place today, will decide upon a resumption of dividends, the same to be paid quarterly instead of monthly as in the past.

THE CITY AND DISTRICT.

Annual meeting of the Bank Held Yesterday.

The annual meeting of the Montreal City & District Savings Bank took place yesterday afternoon at the head office, St. James street, Sir Wm. H. Hingston, president, occupying the chair. The following, which is the fifty-third annual report, was read and unanimously adopted, the directors all being re-elected:—

Your directors have pleasure in presenting the fifty-third annual report of the affairs of the bank, and of the results of its operations for the year ending 31st December, 1899.

The year has been one of general prosperity, and the bank has had its share therein: Deposits have increased; money has been in constant demand, and remunerative rates have been obtained.

The net profits of the year, were \$122,660.54, which added to the balance at the credit of the profit and loss account of last year (\$117,379.58), bring the latter to \$240,040.12. From this, two dividends and a bonus have been paid, and \$50,000 more been carried to the Reserve Fund, making it \$550,000. The amount at the credit of profit and loss is now \$100,040.12.

The volume of business transacted during the year amounted to eighty-four million dollars, or six millions more than in the preceding year. The increase during the year, in the amount due depositors was \$892,113.87. The number of open accounts on 31st December last was 54,053, being 2,527 greater than in the previous year. The average amount due each depositor was \$204.23, as against \$195.98 for 1898.

Liabilities.

Capital stock (amount subscribed \$2,000,000) paid up	\$ 600,000.00
Reserve Fund	550,000.00
Profit and loss account	100,040.12
Amount due depositors	11,094,194.09
Amount due Receiver-General	93,341.86
Amount due charity donation fund	180,000.00
Amount due open accounts	62,520.84
	\$12,680,196.91

Assets.

Dominion of Canada Government stock and accrued interest	\$ 1,526,250.00
Provincial Government, City of Montreal and other municipal debentures	3,425,415.86
Loans secured by collateral	5,696,879.12
Bank premises (head office and its four branches)	400,000.00
Charity donation fund, invested in municipal securities, approved by the Dominion Government	180,000.00
Cash on hand and in chartered banks	1,094,311.27
Other assets	372,447.16
	\$12,680,196.91

SUBSCRIBE

FOR

The "Exchange News"

MINING STOCK LIST

NAME.	Morning Prices.		Par Value.	Capital.	Divid- d'nd	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. O. Gold Fields	4	5	1 00	2,500,000			Gold.	Trail Creek, B. O.
Big Three	6 1/2	6 1/2	1 00	3,500,000			Gold, Copper.	"
Deer Park	5		00	1,250,000			Gold	do
Grand Prize	3		1 00	1,000,000			do	do
Gold Hills	4 1/2	3	1 00	2,000,000			do	do
Homestake	4 1/2		1 00	1,000,000			do	do
Iron Colt	12 1/2		1 00	1,000,000			do	do
St. Elmo	6	3	1 00	1,000,000			do	do
Victory Triumph	6	4	1 00	1,000,000			Gold, Copper.	do
White Bear	4	3	1 00	2,000,000			Gold.	do
Butte	11	10	1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn.	6 1/2	6	10	1,000,000			Gold.	do
California	10 1/2	10	1 00	2,500,000			do	do
Evening Star	12	7 1/2	1 00	1,000,000			do	do
Iron Mask	7 1/2		1 00	500,000			do	do
Monte Christo	4 1/2	3	1 00	2,500,000			do	do
Montreal Gold Fields	5 1/2	5	25	800,000			do	do
Novelty	3	1 1/2	1	150,000			do	do
Virginia	6	2	1 00	5,000,000			do	do
War Eagle	1 65	1 40	1 00	1,750,000	1 1/2	21 paid.	do	do
Dardanelles	3 1/2	2	1 00	100,000			Silver and Lead.	Slocan, B.O.
Fern	5	3	25	200,000	5pc.	One paid	Gold.	Nelson, B.O.
Noble Five	4	1	1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo	39	25	1 00	1,250,000		Monthly	Gold.	Slocan, B.O.
Slocan Sovereign	32	25	1 00	1,500,000			Silver and Lead.	do
Montreal-London	30 1/2	30	24	452,000	1 1/2	Quarterly	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney	99		1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy			1 00	1,000,000			do	do
Minnehaha	15	12	1 00	1,000,000			do	do
Waterloo	14	13	10	100,000			do	do
Knob Hill	54	50	1 00	1,500,000			do	Boundar, B.C.
Old Ironsides		70	1 00	1,000,000			do	do
Pay Ore	8		10	250,000			do	do
King (Oro de Norc)		27 1/2	1 00	2,000,000			do	do
Rathmullen	4 1/2	3	1 00	2,500,000			do	do
Brandon and Golden Crown	27 1/2		1 00	1,500,000			do	do
Alice A.	12	9	1 00	1,200,000			do	Seine River, Ont.
Olive	25	17	1 00	1,000,000			do	do
J. O. 41	4	2	1 00	500,000			do	do
Decca	7	6	1 00	975,000			do	do
Golden Star	6 1/2	6	1 00	1,200,000			do	do
Republic	1 00 1/2	1 03	1 00	3,500,000	1pc.	Quarterly	do	Republic.
Jim Blaine	36	31	1	1,000,000			do	do
Lone Pine	25	20	1 00	1,000,000			do	do
Black Tail	17 1/2	13	1 0	1,250,000			do	do
Deer Trail Con.	9	8 1/2	1 00	2,000,000	1pc.	Quarterly	do	Spokane Co., Wash
Princess Maud	11	7 1/2	10	1,000,000			do	Republic.
Smuggler	3 1/2	6 1/2	1 0	1,200,000			do	Fairview Camp. B.O.
Virtue	1 17	1 16	1 00	2,000,000			do	Baker City, Ore.
Payne	1 27	1 22 1/2	1 00	3,000,000			Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	37 00	33 00	25 00	2,000,000			Coal.	Crow's Nest Pass.
Cariboo-Hydraulic	1 06	95	5 00	5,000,000			Gold.	Cariboo District.
Van Anda	9	7 1/2	1 00	5,000,000			do	Texada Island.
Carnes Creek Cons	10'		1 00	1,000,000			do	Revelstoke, B.C.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182 1/2	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do		1910.....	" "
1,050,000	4	May Nov.	do Stock..	101 1/2	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101-106	1904, 1894.....	" "
22,500	6		Auer Light.....	109		"
940,000	5	April Oct.	Bel Telephone.....	115	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y.		1932 1st Nov.....	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	99 1/2	1902 April.....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106 1/2	1917	" "
{ 20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. }.....	103 1/2	2397	
			do (no Registered.).....			
£100,000	4 1/2	Jan. July	Dominion Cotton.....	100	1916 1st Jan	
700,000	5	1st Jan. July	Halifax Electric Tramway.	105	1916 Jan.	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April.....	Bank of Montreal
	6	2nd Jan. July	J.K. Champlain & St. Lawrence Jo.	100	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			
282,000	5	1st Mch 1st Sep.	Montreal Street R'y.		1908 1st Mch	
691,253	4 1/2	1st Feb. 1st Aug	do do		1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.	69	1917 April.....	Merchun's Bank of Halifax
154,313	5	1st Mch Sep.	Richelien & Ont. Nav.....	100	1915 1st Mch	
174,360	5	1st April Oct.	Royal Electric.....			
2,789,933	4 1/2	Mch Sep.	Toronto Railway.....	105	1931 31st Aug	
450,000	4 1/2	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.
			Dom. Coal Bonds.....	110 1/2		

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET.

CHICAGO MARKET—May 2, 1900.

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 39 St. Sacramento St.

MARKET PRICES FOR BOTH WHEAT AND CORN STEADY— FOREIGN DEMAND GOOD THOUGH PARIS LOWER — LIVERPOOL HIGHER — PROVISIONS WEAK.

Chicago, May 2.

Liverpool—Wheat opened 1/4 higher. Corn 1/8 higher; both firm and steady; weather unsettled.

Paris—Wheat and flour 10 to 15 lower. Opening, May wheat 5.9 1/2; July 5.8 3/4; closing, May wheat 5.9 1/4; July 5.9 1/4.

Opening, May corn, 4.3 1/2; July 4.1 1/2; closing, May corn, 4.3 1/4; July 4.1 1/4.

New York—Wheat opened steady and strong, 3/8 higher.

Chicago—Wheat opened strong, 1/2 higher far May, 3/8 for July; now steady at opening prices.

Principal feature of wheat market, buying of May and selling July. Pit is full of Armour brokers doing it. There will be no trading in September grain except close old contracts till July 1 by order of the secretary. Corn opened strong on higher cables, 1/8 to 1/4 higher and now steady at 41. The local crowd as usual sold corn on opening, but country offerings are very small, demand good and outside markets firm and higher.

Oats opened strong, 1/4 higher and are now 1/2 higher. We are inclined to think liquidation is over.

Provisions opened very weak and are now 60 cents lower. Think pork is a buy after such a break.

Hogs to-day 35,000; to-morrow 92,000. Car lots wheat, estimates, 229; receipts, 79; contract 2; shipments 22,777 winter, 83,707 spring.

Car lots corn, estimates, 76; receipts, 423; contract, 146; shipments 344,355.

Car lots oats, estimates, 305; receipts, 415; contract, 65; shipments none.

N. W. cars—Minn., 229; Duluth, 76; last week 260; last year 288.

BRADSTREET VISIBLE SUPPLY.

Wheat east Rockies, dec.	3,408,000
Wheat, Europe, inc.	1,000,000
Total decrease	2,408,000
Corn, decrease	3,037,000
Oats, increase	691,000

TORONTO MINING EXCHANGE.

Toronto, May 1.

Deer Trail—4500, 9 1/2. 5000, 9 1/4. 2500, 8 1/2.	500, 9. 2500, 8 3/4.
Mont.-London—4000, 30 1/2. 1000, 31.	
Black Tail—8000, 11 1/2.	
Van Anda—500, 2 3/4.	
White Bear—5000, 1 1/4. 7000, 2.	
B. C. G. F.—6000, 3 1/4.	

STANDARD MINING EXCHANGE

Toronto, May 1.

Lone Pine—2000, 14.
White Bear—13,000, 2.
Deer Trail—500, 8.
Golden Star—5000, 7 1/4.

—CLOSING PRICES APR. 24 TO APR. 30.

—TO-DAY'S PRICES.

	25	26	27	28	30	Opening.	Highest.	Lowest.	Closi g
Wheat—									
May	66 B	65 1/2	65 1/2 B	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2 B
July	67 1/2 A	67 B	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2
Sept	68 1/2 A	68 1/2	68 1/2	68 1/2	68 1/2				
Corn—									
May	39 1/2 B	39 1/2 A	39 1/2	39 1/2	40 A	40	40 1/2	39 1/2	40 1/2 A
July	40 1/2 A	40 1/2	40 1/2	40 1/2	41 A	41 1/2	41 1/2	40 1/2	41 A
Sept	41 1/2 B	41 B	41 1/2	41 1/2	41 1/2				
Oats—									
May	23 1/2	23 1/2	23	22 1/2	22 1/2 B	22 1/2	23	22 1/2	22 1/2-23
July	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Sept	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2				
Pork—									
May	12 72	12 70	12 72	12 65	12 42	11 90	12 10	11 85	12 00
July	12 87-90	12 85	12 87	12 82	12 60	12 25-45	12 45	12 00	12 17
Sept		12 85							
Lard—									
May	7 17	7 22	7 32	7 30	7 07 B	6 92	6 92	6 87	6 90
July	7 25	7 25-27	7 37	7 32	7 15 A	6 90-7 02	7 02	6 90	6 95
Sept	7 27	7 25	7 35	7 30	7 15	6 95-7 02	7 02	6 90	6 97
Sht ribs—									
May	7 02	7 05	7 07	7 00	6 90	6 72	6 75	6 70	6 70-72
July	7 07-10	7 07	7 10-12	7 02	6 95 A	6 75-80	6 82	6 72	6 77 B
Sept	7 05	7 02-05	7 07	7 00	6 90	6 72-75	6 77	6 70	6 72-75

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL. Paid up.	Rest as per Last Statement.	Div. per ct. Last half year.	Buyers
MISCELLANEOUS.					
British America	50	\$ 750,000	\$ *79,381	3 1/2	111 1/2
Western Assurance	40	1,000,000	†296,743	5	146
Canada Life	400	125,000		10	535
Confederation Life Association	100	100,000		7 1/2	277 1/2
Imperial Life Assurance Co.	100	450,000	47,821	...	147
Consumers' Gas	50	1,700,000		2 1/2 qr	213
Ontario and Qu'Appelle Land Co.	40	400,000		...	...
Victoria Rolling Stock Co.	5000	60,000	60,000	10	...
Toronto Electric Light Co., Old	100	1,400,000		1 1/2	130 1/2
" New	...	240,000		1 1/2	130
Canadian General Electric Co.	100	900,000	40,000	4	166 1/2
" 20 p.c.	100	300,000		3	107 1/2
Hamilton Electric Light	100	250,000	60,000	1	80
LOAN and SAVINGS CO.					
British Canadian Ln & Invest. Co.	100	398,481	120,000	3	.....
Building and Loan Association	25	750,000	100,000	1	38
Can. Landed & Nat'l. Inv't. Co.	100	1,004,000	350,000	3	80
Canada Permanent Ln. & Sav. Co.		2,000,000		3	115
" 20 per cent.	50	600,000	1,200,000	3	130
Canadian Savings & Loan Co.	50	734,175	220,000	3	115
Central Canada Ln. & Sav's Co.		875,000		1 1/2 qr	135
" 20 per cent.	100	325,000	360,000	1 1/2 qr	128
Dominion Savings and Invest. Soc.	50	930,627	10,000	2 1/2	75
Freehold		476,100	300,000	3	77
" 20 per cent.	100	843,000		3	75
Hamilton Provident & Inv't Soc.	100	1,100,000	300,000	3	110
Huron & Erie Ln. & Savings Co.	50	1,000,690	750,000	4 1/2	177
" 20 per cent.	.....	400,000		4 1/2	169
Imperial Loan & Inv't Co.	100	725,155	160,000	3	80
Lauded Banking & Loan Co.	100	700,000	160,000	3	112
London & Can. Ln. & Agency Co.	50	700,000	210,000	1 1/2 qr	60
London Loan Co.	50	631,500	83,000	3	107
London & Ontario Investment	100	550,000	100,000	3	95
Manitoba & North-West Loan Co.	100	375,000	50,000	....	45
North of Scotland Can. Mortg. Co.	£10	730,000	418,533	5	.....
Ontario Loan & Debenture Co.	50	1,200,000	490,000	3 1/2	122
Peoples Loan & D. Co.	50	599,429	40,000	....	112
Real Estate Loan Co	40	373,720	50,000	2	65
Toronto Savings & Loan	100	600,000	105,000	3	127
Union Loan & Savings Co.	50	699,020	200,000	1	38
Western Canada	50	1,000,000		3	85
" 25 per cent.	.....	500,000	770,000	3	90

* After deducting \$511,982 for reinsurance † After deducting \$792,049 for reinsurance. ‡ tax rights. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.