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# THE Exchange News

COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 103

MONTREAL, WEDNESDAY, OCTOBER 4 1899.

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## Montreal Stock Market.

VERY SATISFACTORY SESSIONS — C. P. R. THE LEADER AND WITH 1 POINT ADVANCE — IN OTHERS LESS BUSINESS BUT HIGHER PRICES — CONSOLS AND CABLES GENERALLY FAVORABLE.

Montreal, Oct. 4.

Today the market has shown considerable rallying power. Facts political and financial remain as before, but today are not having the same influence as was evident yesterday in sharp recessions. Declines yesterday were very decided and are naturally followed by partial reaction today. There were some good advances this forenoon on buying orders caused by low prices yesterday. The reception of the buyers effecting higher values will probably disappoint others who wished to take hold of some good security while on the market at tempting prices, and it will gratify most people to perceive recuperative power in the advanced values. It must assure them also of latent strength in the business situation stringent though money is. Falling markets are apt to breed distrust, while steady or rising markets breed confidence everywhere. Cable quotations gave the keynote for today's trading. Every transaction from the one share of Quebec Bank up to the 1400 shares of Canadian Pacific has an advance to record. There were thirteen stocks marketed and all higher a point or two.

The transportation stocks were all up 1 or 2 points, offer of \$9½ was made for Canadian Pacific and was met by demand for 89½. Twin City demand was 62 against an offer of 61½. Price 109 was also offered for more of Richelieu & Ontario, but 111 was the price demanded. An offer 112½ made for more of Toronto Ry. stock did not come up to the actual selling price and was ½ below 113, the money asked.

In the mining stock War Eagle's advance was far ahead of advances in Payne and Republic; Republic rose 1 point, Payne gained 2, while War Eagle forged ahead almost 10 points. Closing offer for War Eagle was, however, 2½ points higher than

the lowest actual price in forenoon and the demand being the same as one selling price did not argue much for succeeding advance. Call price for Payne 118 and put 119. Republic demand was 119 and offer 117½. Royal Electric, in a deal of 50 shares at 161, has already got above the 160 with which the new distribution started and will go higher. That this security has held its own so well during the recent declines speaks volumes for the favorable impression it has made upon operators and investors, and better conditions will witness a decided advance in Royal Electric. Gas sold two points higher and from 194 and 192½, the demand and offer were heavy to seek higher level when next on the market. Bell Telephone, Quebec Bank, Merchants' Bank and Bank of Commerce were the other stocks transferred in this morning's session.

### MORNING SALES

Can. Pac.—325, 88½. 75, 88½. 25, 89 350, 89½.  
Twin City — 250, 60. 200, 60½. 25, 61½  
R. & O.—25, 108. 25, 109.  
Tor. Ry.—100, 112½. 5, 112½.  
War Eagle x-d—500, 307. 2000, 305. 500, 305.  
Payne x-d—2000, 115.  
Roy. Elec—50, 161.  
Mo. Gas.—26, 192. 25, 193.  
Republic—100, 118.  
Bell Tel. x-d—4, 190.  
Quebec Bank—1, 128½.  
Merchants Bank—8, 161½.  
B. of Com.—5, 150.

### AFTERNOON SALES.

Can. Pac.—190, 89½.  
Roy. Elec. x-d—75, 160. 50, 161 25, 161½  
Mo. St. Ry.—5, 310. 25, 310½ 50, 311. 25, 312. 100, 314.  
Tor. Ry.—25, 113.  
War Eagle x-d—1000, 301  
Electric (new stock)—21, 159. 18, 160.  
Rich. & Ont.—25, 110.  
Halfay Ry.—25, 102.  
Bell Tel Bds—\$15,000, 115  
Mols. Bank—15, 207.

The Canadian Pacific Railway Company's return of traffic earnings, from September 21st to September 30th:

1899	\$852,000
1898	757,000
Increase	\$ 95,000

## Answers To Correspondence.

As we have special facilities for obtaining correct information on all matter pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same. All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

J. P. H., Knowlton.—In the camp you mention there are splendid propositions. The two properties mentioned might be good, but this will depend on development. They are said to possess the veins of Ironside and Knob Hill. So far little has been done on them.

L. N. B., Berlin, N.Y.—The company you mention is not sufficiently advanced to express an opinion on. Will keep your letter in view and will send you first quotations, made. The mine is Silver-Lead, low-grade, in the Ainsworth Camp. It is now closed. Head office in Spokane.

F. K., Quebec—The price of all the shares you mention is affected by the war and money questions. We think the present prices largely discount both. Money will not be easy again this month. We agree with the latter part of your letter.

## STREET RAILWAY EARNINGS.

Gross earnings of the Montreal Street Railway during the year ending September 30 are quoted at \$1,616,000, an increase of \$190,000 over the previous year. Of the earnings the city of Montreal received \$70,608.57, the agreement being that the company pays 4 per cent. on its earnings up to \$1,000,000, after that 6 per cent. up to \$1,500,000. This is for earnings inside the city limits, the matter of paying a percentage on the earnings outside of the corporate limits being still under dispute, and, of course, is not included in the foregoing sum. The annual meeting, which was scheduled for November 1, will be held on the following day, All Saints Day being a holiday. The company reports having put a gang of men at work on the Cole des Neiges line which will be continued to the city limits of that road.

**MONTREAL MINING EXCHANGE.**

TENDENCY GENERALLY UPWARD —  
DIVIDEND PAYERS FIRMER — LI-  
QUIDATION CEASES.

Montreal, Oct. 4

For the present the selling movement seems to be over, no doubt it is true that the extensive liquidation has greatly strengthened the market's position and made it much less sensitive to attack. A great many stocks have been withdrawn largely from weak holders and have passed into the hands of interests who are in a much better position to resist any bear aggression. These interests are prepared now to hold their stocks until the natural conditions are permitted to assert themselves.

Such conditions seem to be approaching realization. The substantial stocks are showing some disposition to resume the advance movement, and are considerably firmer than they have been for some time past. For instance 117 was freely offered for Republic without calling out any stock, whereas yesterday it sold repeatedly for 115. A broken lot of 100 shares sold at 117.

There was also a sale of Old Ironsides at 112 during the early part of the session, towards the close sellers were asking 116. War Eagle was offered at 312, and Payne at 119, but in neither case were there any sales made. Of all the Slocan stocks Payne has been the one the least affected by the labor strike and is today continuing development work.

There were sales recorded in Monte Christo to the amount of 2500 shares, 500 of which sold at 5 and the remaining 2000 at 4 1/2. Rathmullen also was fairly strong, selling at 9; 8 1/2 was repeatedly offered for more without causing any response.

The first sales of this month in Golden Star were recorded this morning, 2000 selling at 38 1/2, in this case "Star" also enjoyed the better feeling, and the inclination to trade was more pronounced.

Buyers for Slocan Sovereign were fairly numerous and the price stiffened in consequence, although it hardly came up to the expectations of sellers.

In other respects the market was steady without revealing any special features.

**MORNING SALES.**

Old Ironsides—500, 112.  
Rathmullen—500, 9.  
Republic—100, 117.  
Monte Christo—500, 5 2000, 4 1/2  
Golden Star—2000, 38 1/2.

**AFTERNOON SALES.**

Knob Hill—2000, 20.  
Virtue—1000, 43.  
Montreal Gold Fields—1000, 14 1/2.  
King—2000, 20 1/2.  
Big Three—500, 15.

**STANDARD MINING EXCHANGE.**

Toronto, Oct. 3.

**SALES :**

Alice A.—500, 9 1/2.  
Empress—5000, 4.  
Rathmullen—2000, 8 1/2.  
Van Anda—7000, 8.  
Gold Hills—5000, 6 1/2.  
White Bear—5000, 3 1/2.  
B. C. G. Fields—2000, 3 1/2.  
North. Belle—2000, 2 1/2.  
Winnipeg—2500, 30 1/2.  
Minnchaka—500, 16.

**MONTREAL MINING EXCHANGE.**

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 295, Bell Tel. Up 1867.

	Sept 29.		Oct. 2.		Oct. 3.		Oct. 4.	
	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
\$1.00 Payne xd.....	1.18 1/2	1.17 1/2	1.14	1.10	1.29	1.10	1.18	1.15
1.00 War Eagle xd.....	3.18	3.00	3.05	2.90	3.20	3.00	3.15	3.00
1.00 Republic x d.....	1.18 1/2	1.15 1/2	1.15 1/2	1.15	1.18	1.16	1.18	1.16
1.00 Virtue.....	.45	.44	.44	.43	.44	.40	.43 1/2	.43
.25 Montreal-London x d....	.55	.54 1/2	.53	.51	.52 1/2	.50	.52 1/2	.50 1/2
1.00 Big Three.....	.18 1/2	.17	.17	.16	.15 1/2	.14 1/2	.18	.15 1/2
1.00 Brandon & Old'n Crown	.29	.24	.30	.28	.30	.25	.30	.27
1.00 California.....	.13 1/2	.13	.13	.12 1/2	.14	.12	.13 1/2	.12
.10 Canada Gold Fields Syn..	.08 1/2	.08	.08	.08	.07	.08	.08	.08
5.00 Cariboo Hydraulic.....	1.4 1/2	....	1.45	1.35	1.45	1.35	1.50	1.34
1.00 Evening Star.....	.11	.08 1/2	.11	.09	.11	.09 1/2	.11	.09
.25 Fern.....	.20	.09	.15	.04	.15	.05	.20	.04
1.00 Gold Hills Developing...	.07	.08	.07	.06	.07	.05	.07	.05 1/2
1.00 Iron Colt.....	.09	.05	.09	.06	.09	.05	.11	.05 1/2
1.00 Knob Hill.....	.05	....	.05	.01	.05	.01	.05	.01 1/2
1.00 Monte Christo Con.....	.10	.04 1/2	.05 1/2	.04 1/2	.06 1/2	.04 1/2	.05 1/2	.04
.25 Montreal Gold Fields.....	.15	.13 1/2	.15 1/2	.14	.15	.14 1/2	.14 1/2	.14
1.00 Noble Five.....	.20	.16	.20	.16	.23	.18	.25	.18
.10 Novelty.....	.04	.03	.04	.03	.05	.04	.04	.03 1/2
1.00 Old Ironsides.....	1.15	1.1	1.15	....	1.15	1.10	1.17	1.10
1.00 Virginia.....	.12 1/2	.09	.09 1/2	.09	.10 1/2	.08 1/2	.12	.09
1.00 Rambler Cariboo.....	.48	.46	.49	.45	.40	.40	.49	.46
1.00 Bullion.....	.60	.55	.62	.52	.63	.53	.62	.52
1.00 Decca.....	.28	.10	.26	.21	.27	.20	.20 1/2	.20
1.00 Morrison.....	.17	.14	.17	.15 1/2	.17	.13	.17	.14
1.00 Golden Star.....	.34	.37	.40	.32	.40	.34	.40	.36
1.00 Slocan Sov.....	.39 1/2	.38 1/2	.40	.38	.37	.36	.37 1/2	.37
1.00 Fontenoy G. M. Co.....	....	....	.18	.12	.18	.12	.18	.12
1.00 Rathmullen.....	.09	.07	.09	.08	.10	.07 1/2	.09	.08
1.00 Winnipeg.....	....	.27 1/2	.31	.28 1/2	.31	.27 1/2	.31	.27 1/2
1.00 Dardanelles.....	.13	.11	.15	.12	.15	.11 1/2	.13	.12 1/2
1.00 Deer Trail No 2.....	.24	.22	.22	.21 1/2	.22	.21 1/2	.22	.20 1/2

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# MONTREAL STOCK EXCHANGE

## CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

No session on Saturdays until September.

CAP PAID-UP.	REST.	Next div. pbl.	Value shares.	Last y. div.	STOCKS.	Sept. 27		Sept. 28		Sept. 29		Oct. 2		Oct. 3		Oct. 4	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
\$ 12,000,000	\$ 6,000,000	Dec.	200	5	Bank of Montreal .....	235	235	235	235	235	235	235	235	235	235	235	235
8,000,000	2,600,000	"	100	3 1/2	Merchants Bk of Can	172	171	172	170	172	172	172	172	172	172	172	172
8,000,000	1,000,000	"	50	3 1/2	Canadian Bk of Com	151	150	151	150	151	151	151	151	151	151	151	151
4,800,000	1,450,000	Oct.	50	2 1/2	British North America	124	124	124	124	124	124	124	124	124	124	124	124
2,500,000	700,000	Dec.	100	3	Quebec Bank .....	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2
2,000,000	1,500,000	"	100	5	Bank of Toronto .....	225	225	225	225	225	225	225	225	225	225	225	225
2,000,000	1,500,000	Oct.	50	4	Montons Bank .....	225	225	225	225	225	225	225	225	225	225	225	225
2,000,000	1,300,000	Dec.	100	4	Imperial Bank .....	225	225	225	225	225	225	225	225	225	225	225	225
1,500,000	1,170,000	"	100	4	Ottawa .....	225	225	225	225	225	225	225	225	225	225	225	225
1,000,000	600,000	"	50	4	Standard .....	220	218	220	220	220	220	220	220	220	220	220	220
1,620,400	1,865,850	"	100	4	Bank of Nova Scotia	220	218	220	220	220	220	220	220	220	220	220	220
1,732,350	1,424,282	"	100	3 1/2	Merch'ts Bk of Halifax	180	180	180	180	180	180	180	180	180	180	180	180
2,000,000	450,000	"	50	3	Union Bank of Canada	117	114	120	120	120	110	150	150	150	150	150	150
1,500,000	1,500,000	Aug.	50	3 1/2	Dominion Bank .....	115	115	115	115	115	115	115	115	115	115	115	115
1,500,000	850,000	Dec.	50	3 1/2	Eastern Townships Bk	155	155	155	155	155	155	155	155	155	155	155	155
1,405,850	1,000,000	Aug.	100	4	Hamilton .....	103	103	103	103	103	103	103	103	103	103	103	103
1,200,000	150,000	Nov.	30	3	Banque Nationale .....	152	152	152	152	152	152	152	152	152	152	152	152
1,250,000	550,000	Dec.	100	3 1/2	Hochelaga Bank .....	152	152	152	152	152	152	152	152	152	152	152	152
1,000,000	110,000	"	100	2 1/2	Ontario Bank .....	150	150	150	150	150	150	150	150	150	150	150	150
357,739	118,000	"	100	3 1/2	Western Bk of Can	150	150	150	150	150	150	150	150	150	150	150	150
500,000	205,000	"	25	3	Jacques Cartier Bank	150	150	150	150	150	150	150	150	150	150	150	150
470,020	10,000	"	100	2	Banque Ville Marie	150	150	150	150	150	150	150	150	150	150	150	150
500,000	900,000	.....	.....	6	Bank of New Brun'sk.	150	150	150	150	150	150	150	150	150	150	150	150
150,000	140,000	.....	.....	4	People's Bk do	150	150	150	150	150	150	150	150	150	150	150	150
200,000	45,000	.....	.....	2 1/2	St. Stephen's Bk	150	150	150	150	150	150	150	150	150	150	150	150
2,919,998	486,688	.....	.....	2 1/2	Bk of British Columbia	150	150	150	150	150	150	150	150	150	150	150	150
43,660	13,000	.....	.....	3 1/2	Summerside Bank	150	150	150	150	150	150	150	150	150	150	150	150
200,020	65,000	.....	.....	4	Merchants Bk of P.E.I.	150	150	150	150	150	150	150	150	150	150	150	150
<b>MISCELLANEOUS</b>																	
65,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry....	91 1/2	91 1/2	91 1/2	91 1/2	90	89 1/2	83	87 1/2	87 1/2	87 1/2	90	89 1/2
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	5 1/2	4 1/2	5 1/2	4 1/2	5 1/2	4	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	15	13 1/2	15	13 1/2	15	13 1/2	15	15	15	15	15	15
10,000,000	2,608,329	Oct.	100	1 1/4	Commercial Cable.....	183	180	183	181	185	179	181	178	181	177	185	179
2,000,000	.....	"	40	2 1/2	Montreal Telegraph ..	175	173	173	170	175	171	175	171	175	170	175	173
1,350,000	.....	Nov.	100	3	Rich. & Ont. Nav. Co ..	112 1/2	111	114	111 1/2	112	110	110	109	108	110 1/2	109 1/2	109 1/2
4,800,000	334,547	Aug.	50	2 1/4	Montreal Street Ry Co.	311 1/2	310 1/2	310 1/2	310	310 1/2	310	308	308	310	309	314 1/2	314 1/2
.....	.....	.....	.....	.....	New Montreal Street Co.	311	309 1/2	309 1/2	309 1/2	309 1/2	308	307	308	308 1/2	314	313	313
15,010,000	.....	Jan.	100	1	Twin City .....	64 1/2	62 1/2	65	62 1/2	62 1/2	61 1/2	61	60 1/2	61	60	61 1/2	61 1/2
2,997,704	.....	Oct.	40	5	Montreal Gas Co.....	200 1/2	199 1/2	200	199 1/2	194 1/2	193 1/2	182	191	193	191	195	193 1/2
1,750,000	.....	.....	1	1 1/2 m	War Eagle .....	317	315	320	316	311	308	304	303	303	303	304	303
450,000	.....	.....	.....	1 1/2 m	Mont. & London M. Co.	60	57	57 1/2	54 1/2	54 1/2	52	51	52	55	50	55	50
1,250,000	.....	.....	1	1 m	Cariboo Nug. M. & S. Co	122	120	121	119	122	119 1/2	117	115 1/2	115	114	120	115
2,500,000	.....	.....	1.60	1 m	Payne Mining Co.....	194	192 1/2	200	192 1/2	195	190	195	189	195	189	189	189
8,168,000	910,000	Oct.	100	2 1/2	Bell Telephone Co.....	194	192 1/2	193	192 1/2	190	189 1/2	184	183	180	189 1/2	183	181 1/2
1,300,000	.....	"	100	2 1/2	Royal Electric .....	114 1/2	114	113 1/2	113 1/2	113 1/2	113 1/2	113	112	112 1/2	112	113 1/2	113
6,000,000	814,254	"	100	1 1/4	Toronto Street Ry .....	102 1/2	100	100	100	106	99	102	99	102	101	103	102
500,000	.....	.....	100	.....	Halifax Tram Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100,000	.....	.....	100	.....	Cornwall Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	.....	100	.....	People's Heat & Light..	.....	27	20	.....	.....	27	20	.....	27	.....	27	20
3,200,000	.....	Sept.	100	1 m	Republic .....	122	120	121	120 1/2	119	118 1/2	118	117 1/2	118	117	.....	118
500,000	.....	Sept.	100	1 1/4	St. John Railway Co ..	150	150	150	150	150	150	150	150	150	150	150	150
500,000	.....	Oct.	40	2 1/2	London Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,025	.....	.....	100	.....	Can. N. W. Land Pld..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,407,084	.....	.....	.....	.....	" Com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co .....	52	50	53	49	.....	.....	53	51	53	51	50	40
2,000,000	.....	Oct.	100	4	Dominion Coal Co. pr.	120	115	.....	.....	.....	120	116	120	116	.....	.....	.....
500,000	.....	Dec.	100	6 pa	Windsor Hotel .....	.....	105	.....	.....	.....	105	.....	.....	.....	.....	105	105
500,000	.....	.....	100	.....	Intercolonial Coal Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
270,000	.....	.....	100	7 pa	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,650,000	.....	Sept.	100	2 1/2	Montreal Cotton Co.....	150	142 1/2	150	142 1/2	148	.....	150	140	141	139 1/2	150	140
2,700,000	.....	.....	100	1 1/4	Colored Cotton Co.....	89	75	80	75	80	75	78	75	.....	70	70	70
800,000	.....	Aug.	100	4	Merchants Cotton Co..	.....	138	.....	.....	.....	138	.....	138	.....	138	.....	.....
3,100,000	.....	Sept.	100	1 1/4	Dominion Cotton Co ..	107	101	107	102	102	.....	102	99 1/2	105	100 1/2	107	100
500,000	350,000	"	25	3 1/2	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	140	.....	.....	.....	.....	.....	.....
819,500	.....	Oct.	50	3 1/2	Western Loan & Tr...	100	.....	.....	.....	100	.....	100	.....	100	.....	.....	.....

\* And 1 p. c. bonus per annum

# NEW YORK STOCK MARKET.

OCT. 4, 1899.

Range for Year 1899.		Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM SEPT. 25 TO OCT. 3						TO-DAY'S PRICES				
High.	Low.			25	26	27	28	2	3	Open's	Highest	Lowest	Closing	
230	112	5,000,000	3	Air Brake	.....	.....	.....	.....	.....	.....	.....	.....	.....	
45	33	20,237,000	3	Am. Cotton Oil Co.	44	43	44	43	42	42	.....	.....	.....	
182	123	38,083,000	3	" Sugar	142	141	144	143	137	139	140	142	139	142
15	5	27,804,000	.....	" Spirits Mfg. Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
72	38	21,600,000	.....	" S.W. Co.	50	50	49	40	49	47	48	49	49	49
52	33	26,000,000	.....	" Tin Plate	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
229	84	21,000,000	1	" Tobacco	119	117	119	118	117	116	117	118	117	119
65	37	28,000,000	.....	Anaconda Copper	51	50	52	52	49	48	49	49	49	49
24	17	120,000,000	.....	Atch. T. & S. Fe.	20	20	20	20	20	20	20	20	20	20
68	50	114,189,500	1	" " pfd	61	62	62	62	61	61	62	62	62	62
74	60	25,000,000	3	Baltimore & Ohio	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	50,000,000	.....	Bay State Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
137	75	29,500,000	.....	Brooklyn Rap. Tran.	88	89	92	91	88	69	90	90	89	90
63	42	28,000,000	1	O.C. & St. L.	56	55	.....	55	55	53	.....	53	53	53
99	84	65,000,000	2	Canadian Pacific	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
70	50	15,000,000	1	Canada Southern	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
31	23	60,533,400	.....	Chesapeake & Ohio	27	25	26	25	24	24	24	24	24	24
20	13	21,232,500	.....	Chicago & Great Western	14	14	14	14	14	14	.....	14	14	14
149	124	90,282,000	1	" B. & O.	129	129	130	129	128	128	129	129	128	129
138	120	46,732,500	2	" Mill. & St. P.	126	126	126	126	122	123	123	124	123	124
122	107	50,000,000	1	" R. I. & Pacific	112	112	113	112	110	111	111	111	111	112
173	141	39,116,300	2	" & Northwest	167	.....	.....	.....	.....	.....	105	.....	.....	105
194	188	22,399,500	1	" " pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	41	65,370,000	.....	Central Pacific	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
223	163	39,078,000	2	Consolidated Gas	187	186	187	187	.....	185	186	191	186	191
65	38	30,000,000	.....	Continental Tobacco	42	42	42	42	41	40	41	41	41	41
125	100	35,000,000	1	Delaware & Hudson	.....	122	.....	.....	121	121	.....	122	.....	122
190	167	28,200,000	1	Del. Lack. & Western	187	185	187	187	187	.....	.....	188	186	188
80	68	33,000,000	.....	Denver & Rio Grand pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	Duluth com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	" pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
16	12	112,232,700	.....	Erie	.....	.....	.....	13	.....	.....	.....	.....	.....	.....
125	95	18,278,000	.....	General Electric	122	121	120	.....	119	.....	117	117	117	117
76	58	24,027,300	1	Glucose	62	61	.....	61	61	.....	.....	60	.....	60
75	46	46,484,300	1	Fed. Steel Com.	53	52	53	53	51	52	51	53	52	53
93	72	53,253,500	1	" " pfd	78	77	78	78	77	77	77	77	77	77
68	27	.....	.....	Internat. Paper Co., Com.	28	28	28	29	27	.....	.....	.....	.....	.....
95	75	.....	1	" " Pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
209	190	59,277,500	.....	Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
83	63	52,500,000	3	Louisville & Nashville	78	77	77	77	76	76	76	78	70	77
133	97	48,000,000	1	Manhattan com.	109	107	105	108	107	107	107	109	107	109
269	187	40,000,000	1	Met. Street Ry. Co.	198	197	199	196	195	194	194	195	194	195
45	30	13,000,000	.....	Missouri, Kan. & Tex pfd	39	38	39	39	38	38	38	39	38	39
52	38	47,507,000	1	" Pacific	44	44	44	44	43	45	43	44	43	44
40	28	14,905,400	1	Nat. Lead	.....	.....	28	29	.....	28	.....	.....	.....	.....
122	97	22,519,000	1	New Jersey Central	119	118	119	119	120	119	119	119	119	119
144	121	100,000,000	1	New York Central	134	134	135	134	133	132	.....	133	133	133
57	42	80,000,000	1	Northern Pacific	52	52	52	52	50	50	51	51	50	51
81	70	75,000,000	1	" " pfd	75	74	74	75	73	.....	73	74	73	74
126	91	18,559,153	.....	Omaha	124	124	123	.....	.....	.....	.....	.....	.....	.....
28	13	58,113,900	.....	Ontario & Western	25	24	25	25	24	24	24	24	24	24
55	40	20,000,000	1	Pacific Mail	41	40	41	40	40	39	40	40	39	39
142	122	120,303,250	2	Pennsylvania R. R.	131	131	131	131	130	130	131	131	130	131
129	101	23,664,500	1	P.o. Gas L. & Coke Co.	109	109	110	110	108	108	109	109	108	109
60	.....	12,500,000	.....	Pressed Steel	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
87	.....	12,500,000	1	" " pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
164	156	54,000,000	1	Pullman Palace Car Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	19	69,900,000	.....	Reading	.....	.....	21	.....	21	.....	.....	.....	.....	21
68	51	28,000,000	.....	" " pfd	57	57	59	58	58	57	57	58	57	59
44	27	108,232,000	.....	Southern Pacific	37	36	37	37	36	36	37	37	36	37
55	40	67,290,400	1	Southern Railroad pfd	51	51	52	52	50	50	50	51	50	50
69	.....	15,010,000	1	Twin City	55	.....	.....	.....	.....	.....	.....	62	60	62
25	17	38,710,900	.....	Texas Pacific	19	19	.....	19	.....	18	18	18	18	18
126	38	20,000,000	1	Tenn. Coal & Iron	115	114	112	116	111	111	113	115	112	115
242	166	12,000,000	1	Third Avenue R. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	28	86,330,000	.....	Union Pacific	44	43	44	44	42	41	42	42	42	42
64	39	75,000,000	1	" " pfd	78	78	78	76	76	75	76	76	76	76
57	42	23,668,000	2	U. S. Rubber	.....	48	.....	.....	47	40	46	46	46	46
121	111	23,525,500	2	" " pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15	5	61,509,000	.....	U. S. Leather	14	13	14	14	13	13	13	14	13	13
60	60	60,909,000	1	" " pfd	78	78	.....	79	78	77	77	77	77	77
81	71	28,000,000	.....	Wabash	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
254	19	24,000,000	.....	" " pfd	.....	.....	21	21	21	21	21	21	21	21
89	87	97,370,000	.....	W. U. Telegraph	87	87	88	87	87	87	88	88	87	87

\*Ex-Div. 1 p.c. †Ex-Div. 2. ‡Ex-Div. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. \*Ex-D. 1 p.c. †Ex-D. 1 p.c. ‡Ex-D. 3 p.c. §Ex-D. 1 p.c. ¶Ex-D. 2 p.c. \*Ex-D. 1 p.c. †Ex-D. 1 p.c. ‡Ex-D. 3 p.c. §Ex-D. 1 p.c. ¶Ex-D. 2 p.c.

## COTTON :

	Sept.	Oct.	Dec.	Jan.	Feb.	March.	April.	May
Opening.....	.85	6.99	7.03	.....	7.10	.....	7.21	
Closing .....	.....	7.06	7.12	.....	7.20	.....	7.25	

# NEW YORK EXCHANGE.

**MONEY DOWN TO 3 P.C. THIS AFTER-NOON — SUGAR ADVANCES TOWARDS CLOSE — TOBACCO AND B. R. T. ACTIVE — BETTER FEELING IN MARKET.**

New York, Oct. 4.

Early quotations from London show considerable irregularity, fluctuations ranging from  $\frac{1}{2}$  advance to  $\frac{1}{2}$  decline. Later advices, however, state that the markets are gaining strength, and Americans are well up to New York parity.

Consols both money and account show an advance of  $\frac{1}{4}$ .

This is thought to reflect the possibility of a peaceful settlement in the Transvaal, and cable advices from the other side state that President Kruger has made a speech declaring himself distinctly in favor of peace, and stating that he will do all in his power to prevent war.

London was only a moderate seller in our market yesterday, 15,000 shares would probably cover their total sales.

Although the money market continues to be the all absorbing factor, our market yesterday was distinctly strong in face of the tightest money market we have seen yet.

Money on call loaned as high as forty p.c. and it may be stated that average rate was round 20. In the face of all this, prices were steady, and in some cases distinctly strong.

One of the features of the market was the buying of some 40 or 50,000 shares by a prominent commission house with strong connections.

On the other hand there was a good deal of short covering and brokers generally supposed to do business for a large outside operator who has recently been very bearish returned a good many stocks in last night's loan crowd.

As long as present conditions prevail, there seems to be no immediate prospect of a let-up in the money stringency, the stock will continue to be dull and there seems to be little chance of any improvement in prices.

## THE FORD FRANCHISE LAW.

The Ford Franchise Tax Law, which has been hanging over U. S. Traction Roads, has been reported on by Mr. J. Newton Fiero, and has been adopted by the State Tax Commission. All corporations will be required to fill into blank forms information regarding their financial condition and their earning power. The earning capacity of the property as an investment and the probable and natural cost of its reproduction will determine the value of the assets. Not the share stock nor the amount of bonded indebtedness. Mr. Fiero makes the point that the "special franchise" subject to taxation is — the right, authority or permission to construct, maintain and operate certain mechanical devices, in, under, above, upon or through the streets, highways, or public places." A large revenue will result from the operation of the new law, but less than half what was counted on, owing to the fact that companies are now paying large amounts of taxes annually and cannot under existing laws be put under the full operation of the new law. This new law will be far from the liking of local corporations, notably traction and gas companies, and a marked decline in the shares of such properties is looked for.

## CRIPPLE CREEK MINING STOCKS

Hon. A. W. OGILVIE, President.

W. L. HODG, Manager.

Capital.	Par Value.		Oct. 3, 1899.	Bid.	Asked.
1,500,000	\$1.00	Acacia	.....	.27	.27
2,500,000	1.00	Battle Mt'n	.....	.34	.35
2,000,000	1.00	Columb-Victor	.....	.17	.17
2,000,000	1.00	O. O. Cons.	.....	.17	.17
1,250,000	1.00	Dante	.....	.21	.21
2,000,000	1.00	Damon	.....	.22	.22
1,250,000	1.00	Elkton	.....	.....	.....
1,250,000	1.00	Findley	.....	.18	.18
1,000,000	1.00	Gold O' In	.....	2.15	2.20
3,000,000	1.00	Gold S' Foreign	.....	.19	.19
1,000,000	1.00	Gould	.....	.28	.30
1,225,000	1.00	Indopei. T. & M.	.....	.47	.48
2,250,000	1.00	Isabella	.....	.93	.93
1,250,000	1.00	Jack Pct	.....	.65	.65
1,500,000	1.00	Lexington	.....	.21	.22
1,000,000	1.00	Mat' A.	.....	.35	.37
600,000	1.00	Mon Anchor	.....	.90	.91
1,000,000	1.00	Nugget	.....	.....	.....
2,000,000	1.00	Pappoose	.....	.14	.15
3,000,000	1.00	Portland	.....	2.35	2.38
2,000,000	1.00	Pinnacle	.....	.....	.....
1,500,000	1.00	Work	.....	.31	.32

## LONDON AND PARIS.

Oct. 4, 1899.

Bank of England rate	.....	4
Open discount rate	.....	4 1/2 - 5
Paris Rente	.....	100 - 60
French Exchange	.....	25f. 31
Consols, money	.....	102 1/2
Canadian Pacific	.....	90 1/2
New York Central	.....	130 1/2
St. Paul	.....	127
Union Pacific	.....	77 1/2

## LONDON TABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	.....	94
" 1st preference	.....	82 1/2
" 2nd "	.....	62 1/2
" 3rd "	.....	21 1/2
G. T. R. Com.	.....	.....
C. P. R.	.....	91 1/2

## TORONTO STREET EARNINGS.

Sep. 25,	4,123.82	.....	Inc.	771.92
" 26,	3,934.70	.....	"	511.70
" 27,	3,755.85	.....	"	423.85
" 28,	3,536.22	.....	Dep.	75.52
" 29,	3,487.00	.....	"	117.59
" 30,	4,271.10	.....	Inc.	65.34
Oct. 1,	1,552.29	.....	Dec.	119.78
" 2,	3,482.04	.....	Inc.	80.65

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## KLONDIKE.

Angelo Hellprin, late professor of Geology at the Academy of Natural Sciences of Philadelphia, fellow of the Geographical Society of London, writes an article on the Geology of the Klondike Gold Fields which is summarized as follows for the readers of the Exchange News:

Dawson City, at the junction of the Yukon and Klondike rivers, is at the north corner of the square shaped region where the gold fields are, and of which the boundaries are the Yukon and the Indian rivers towards the west, and the Klondike Hunker Creek and Quartz Creek towards the east. Each of these boundaries, roughly speaking, measures 40 miles, so that the total area amounts to 1500 or 1600 square miles. Bonanza Creek flows north to Dawson from the centre of this district. Here is situated a spur of the mountain variously called, Dome, Solomon's Dome, King Dome, Mount Ophir. This mountain and its westward extension is the prominent feature and the watershed of the district. Miners confidently believe notwithstanding doubts of geologists that this mountain is the source from which the gold now found in bench and creek claims has been washed down by the creeks, east of the Bonanza, which divides the district in two. Five miles west from Grand Forks, and therefore west of the Bonanza dividing line is another eminence which is the watershed for another group of streams that flow east to Bonanza, west to the Yukon and south to Indian River. It is not considered as being against the miners' belief in Mount Ophir as the great central source of gold that the bench gold from the various hillsides differs from that got in the creek claims, or that the gold from the different creek claims are so unlike in color and in contour as likely to be distinguished by claim holders and do not give the same values in assaying. Though recent assays made by the Bank of British North America and the Canadian Bank of Commerce in Dawson gave Eldorado and Bonanza gold as \$15.50 to the ounce, Dominion gold \$17.80 Hunker Creek \$18.50, Bear Creek, \$19.20, and American Creek and Mynook \$20 per ounce, yet this is not considered conclusive as against one or two central gold sources like Ophir.

Most of the miners have also an opinion that the high level gravels of such bench claims as those of French Hill, Gold Hill (opposite to Grand Forks Village), Skookum Hill and Adams Hill are on the ancient high-level flow of the Eldorado and Bonanza etc. The present river channels are, according to Dr. George Dawson, not more than a few hundred years old and the ancient beds are clearly shown by terrace formations, not unlike in appearance to railway embankments. Ancient channels when come upon, as they often are, yield gold often in greater quantities than the modern one, but it is pretty much of the same character as what is got on the present day creeks. The higher level gravels besides yielding the metal in a composite form that is totally different, are often found at altitudes and in localities where no river could

have flowed under any circumstances. They, however, as being mixed with shells, prove that water probably about five hundred years ago has overlain all the district, and the conclusion is drawn that an inland sea spread over the gold fields at least. The gravels taken by miners as representing ancient river beds are rather representative of an ancient lake of which traces remain yet in the lakes of the district and lake expansions of the river. Evidences of two riverbeds are found in two classes of valleys the old, of broad, smooth contour; the modern, sharp and steep by comparison and a strong evidence in favor of the lake idea is the deposit of six inches of volcanic ash presumably from Wrangell or a rumored inland volcano, which is spread uniformly under the soil, which uniform spread argues for lake deposit.

How aqueous agency could have transformed the lake in 500 years into a district having only some lakes and streams is attempted to be proved by Prof. Hellprin, but it is doubtful if his attempt is convincing. The categorical rate among geologists of "one foot in six thousand years," as the rate of water erosion, he very clearly shows is far too small for such rivers as the Yukon, with a current of six miles an hour under arctic conditions, but even the rushing Yukon would require seismic assistance to transform a great lake into a dry land region.

The distinctively geological character of the region is that of schists and schistose rocks, probably in part of prepalaeozoic age, but outcrops being very limited and examinations restricted to creek bowlders and miners' dumps, a full detailed geological account of the Klondike was impracticable. Most of the gold bearing quartz as that of French Hill, is gray-blue or pinkish and of a granular type differing in appearance and structure from the quartz of the hill sides, but quartz bowlders of another character contain coarse gold.

Prof. Hellprin notes as curious that gold is not found except at distances more than six miles from the source of the creeks and more than five miles from their mouths.

## DUPONT GROUPS ON BOULDER CREEK NEAR FORT STEEL.

Vancouver, B. C., Oct. 2.—The aspect of mining in the Slocan appears brighter. Mr. R. O. Shaw Wood, of London, Ont., one of the Eastern men interested in the operations of the Financial and Mining Trust, has spent two weeks in the Slocan. His company owns the Vulture and Vult claims near Cody. He says: "The main tunnel on the vein is in 280 feet. There is at least 2 feet of clean solid ore, and besides that there is quite 6 inches of carbonates on each side of the vein. The No. 2 tunnel is in about 200 feet and it is in ore; The vein is traceable for 5,000 feet. We had no trouble at all about the eight-hour business. We did not shut down at all, but went right ahead. Of course if we had not continued to work we could not have had the showing we have today. The law works very well in our case. The miners all seem to be satisfied. We are working double shifts and in all the tunnels night and day work goes on. We intend to start three more tunnels on the vein." The Financial and Mining Trust is also the owner of properties in the Lardau-Duncan country, where two lines of railway are now being built. A claim between Hamilton Creek and Glacier Creek adjoining the Lavina on Lost Mountain was recently sold to a Scottish syndicate. During August the Canadian Pacific Exploration Company obtained \$10,510 from 600 tons of ore crushed at its Porto Rico mine, Ymir.

The total working costs were \$7,100, leaving \$3,440 profit a month.

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# MINING STOCK LIST

NAME.	Morning Prices.		Par Value.	Capital.	Divid. Paid.	When Payable	Description.	LOCATION.
	Asked.	Bid.						
Baltimore.....	7½	7	1 00	1,500,000	.....	.....	Gold, Copper.	Trail Creek, B. O.
Big Three.....	18	15	1 00	2,500,000	.....	.....	do do	do
Commandor.....	10	5	1 00	50,000	.....	.....	Gold.	do
Deer Park.....	5	3½	1 00	1,750,000	.....	.....	do	do
Giant.....	5½	.....	1 00	2,500,000	.....	.....	do	do
Grand Prize.....	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	7	5½	1 00	1,000,000	.....	.....	do	do
Homestake.....	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	12	5½	1 00	1,000,000	.....	.....	do	do
Iron Horse.....	15	11	1 00	1,000,000	.....	.....	do	do
Jumbo.....	30	25	1 00	500,000	.....	.....	do	do
Mayflower.....	8	.....	1 00	1,000,000	.....	.....	do	do
R. E. Leo.....	2	.....	1 00	2,000,000	.....	.....	do	do
St. Elmo.....	6½	4	1 00	1,000,000	.....	.....	do	do
Silverado.....	8	.....	1 00	500,000	.....	.....	do	do
Victory Triumph.....	9	7	1 00	1,000,000	.....	.....	(Gold, Copper.	do
White Bear.....	5½	3	1 00	2,000,000	.....	.....	Gold.	do
Butte.....	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	8	6	1 10	1,000,000	.....	.....	Gold.	do
California.....	13½	12½	1 00	2,500,000	.....	.....	do	do
Evening Star.....	11	9	1 00	1,500,000	.....	.....	do	do
Iron Mask.....	.....	.....	1 00	500,000	.....	.....	do	do
Monte Christo.....	5½	04	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	15	14½	25	800,000	.....	.....	do	do
Novelty.....	4	3½	10	150,000	.....	.....	do	do
Virginia.....	11	8	1 00	500,000	.....	.....	do	do
War Eagle.....	3 12	3 01	1 00	1,750,000	1½	Monthly.	do	do
Le Roi.....	.....	.....	.....	.....	.....	.....	do	do
Dardanelles.....	15	11½	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.O.
Fern.....	20	05	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	28	18	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	49	46	1 00	1,250,000	.....	Two paid...	Gold.	do
Slocan Sovereign.....	28	37	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London.....	53	50½	24	252,000	1½%	Month'ly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney.....	1 25	1 14	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy.....	18	12	1 00	1,000,000	.....	.....	do	do
Minnchaha.....	22	19½	1 00	1,000,000	.....	.....	do	do
Waterloo.....	9	6	10	100,000	.....	.....	do	do
Knob Hill.....	95	85	1 00	1,500,000	.....	.....	do	Boundary, B.O.
Old Ironsides.....	1 18	1 10	1 00	1,000,000	.....	.....	do	do
Pay Ore.....	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro).....	.....	.....	1 00	1,000,000	.....	.....	do	do
Rathmullen.....	9	8½	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown.....	30	29	1 00	1,500,000	.....	.....	do	do
Decca.....	28	20	1 00	975,000	.....	.....	do	Sono River, Ont.
Golden Star.....	40	38	1 00	1,000,000	1½%	Quarterly.	do	do
Butte and Boston.....	11	.....	1 00	1,000,000	.....	.....	do	Eureka District, Wash.
Republic.....	1 18½	1 17	1 00	3,500,000	1p.c	Monthly.	do	do
Smuggler.....	3½	24	1 00	1,000,000	.....	.....	do	Fairview Camp, B.O.
Winchester.....	15	14	25	250,000	.....	.....	do	do
Virtue.....	45	42½	1 00	1,250,000	.....	.....	do	Baker City, Ore.
Payne.....	1 19	1 15	1 00	3,000,000	1p.c	Monthly.	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal.....	\$17 00	42 00	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	1 50	1 35	5 00	5,000,000	.....	.....	Gold.	Cariboo District.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.		*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May	Nov.	Mont. Corporation Consol'd. Stock.	182½	Permanent.....	Bank of Montreal.
240,000	5	Jan.	July	do do do	.....	1910.....	" "
1,050,000	4	May	Nov.	do do do	106	1925.....	" "
7,080,000	3	"	"	do do do	100	Permanent.....	" "
.....	5	Jan.	July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
130,700	5	"	"	Toronto City do do	117-120	.....	Lloyds, Banerts & Bosanquets.
874,200	4	"	"	do do do	101-106	1904, 1894.....	" "
22,500	6	.....	.....	Auer Light.....	100	.....	.....
940,000	5	April	Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
.....	6	May	Nov.	Canada Central R'y. ....	.....	1932 1st Nov	" "
2,000,000	6	2nd April	Oct.	Canada Colored Cotton Mills. ....	1014	1902 April	" "
3,423,000	5	1st April	Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May	Nov.	Canada Paper Co.....	106½	1917	" "
{ 20,000,000	4	Jan. Ap. Ju. Oct	.....	Commercial Cable Coupons. }.....	101	2397	.....
.....	.....	do	.....	do Registered. }.....	.....	.....	.....
£300,000	4½	Jan.	July	Dominion Cotton.....	100	1916 1st Jan	.....
600,000	5	1st Jan.	July	Halifax Electric Tramway. ....	106	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l	1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
.....	6	2nd Jan.	July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
.....	5	"	"	Montreal Loan & Mortgage.....	.....	.....	.....
262,000	5	1st Mch	1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mch	.....
881,333	4½	1st Feb.	1st Aug	do do do	.....	1922 1st Aug	.....
700,000	5	1st April	Oct.	Peoples Heat & Light. ....	80	1917 April	Merchants Bank of Halifax
554,313	5	1st Mch	Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	.....
674,360	5	1st April	Oct.	Royal Electric. ....	.....	.....	.....
2,799,933	4½	1st Mch	Sep.	Toronto Railway.....	108	1931 31st Aug	.....
150,000	4½	1st Jan.	July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

