compliance with the Japan. ivered to the Japanese minisnday morning. The Chinese emands without qualification upon the acceptance of her her ultimatum discussion of ne exception of the demand rovince, to which the Chinreply of last Saturday

vening of the Italian Sen Deputies has been postpon. May 20. The situation is The press consid now keep Italy out of the

editorial comment to-day ot fail to understand the e upon public sentiment in there may have been sor s moment, were inclined to ent as to the justifications ny, now the American peo. President Wilson, because habitual soberness of his promptings to unreasonable knows the people who have the nation; he will instinc and the feeling that perand he will respond ourse which justice, right

es that it is learned from all assent will in all probnadian Soldiers' Vote Bill in troops at the front to

on, Anthony J. Drexel deappened during the war. erican Government." said ing but go into the war ernly if Americans are to heir country means

Stores, Limited, Ottawa, t Iron Co., Guelph, \$20,ed, Moncton, N.B., \$45.

ON STEADY opened steady. July 935

Oct. 977, up 4: Dec. 1002

ket opened lower. Butte

Butte 30, off ?

uted

WEATHER: WINDY BUT FINE. The Journal of Commerce

THE BUSINESS

VOL. XXX, No. 5

MONTREAL, MONDAY, MAY 10, 1915

ONE CENT

HEAD OFFICE, MONTREAL

93 BRANCHES SCATTERED THROUGHOUT CANADA

> INCORPORATED 1832 --The-

Bank of Nova Scotia

Reserve Fund12,000,000 Total Assets over90,000,000

Branches in all the principal Canadian Cities and towns: throughout the islands of Newfoundland, Jamaica, Cuba and Porto Rico, and in the cities of New York, Chicago and Boston

Every description of banking business trans-

DR. PEARSON'S **DEATH WILL NOT** HAVE GREAT INFLUENCE MARKETWISE

nto, Ont., May 10.-Naturally a good deal of view of the death of Dr. Pearson.

On the Toronto Stock Exchange there were no

ealings in Breatlan Traction, which were on offer at 53, the minin am, without bids. On the Standard Exchange a small lot sold at 50, a drop of 3 points, nd bids later for small lots were raised to 501/4. One the Toronto Exchange Barcelona was offered

at 8, with 614 the best bids. A ten share lot sold There is, of course, only a nominal market in the Pearson Mexican stocks. Locally well informed fininterests say that they cannot see that the death of Dr. Pearson will have much effect market wise. Brazilian cannot decline below its minimum.

and Barcelona is down to an insignificant price, any plored. Financial men say that his associates are quite capable of carrying on the Pearson enterprises and they point farther to the fact that as far as Brazil

Traction is concerned that enterprise is practically Barcelona is, of course, in the construction stage, but its plans are complete enough and capital to fin- Vienna asserts that the Austro-German armies have

The fighting in Mexico has shifted to the northern

have been shut down for an indefinite period. Local metal dealers anticipate that this will bring

recent high of 51½ about a month ago, and 48 three 1876.

U. S. WILL NOT VIEW INCIDENT AS ACT OF WAR, BERLIN BELIEVES.

has directed its Ambassador in Washington to express its regret that many American lives were lost in the sinking of the Lusitania. However, official Berlin believes that the American Government will no view the destruction of the Lusitania as an act of

man Foreign Office is that the submarines are priidleged to sink British merchant ships under the and Dalmatia.

PRESIDENT CAREFULLY STUDYING CRISIS. Washington, D.C., May 10.—President Wilson spent the entire morning in his study devoting his attention to the crisis forced on the United States by the

ITALY TO ENTER WAR BEFORE MAY 20.

CHINA ACCEPTS JAPAN'S DEMANDS. London, May 10.—The Chinese Embassy here re-ceived the following cable from Tokio Sunday night:

"China at 1 p.m., on May 9, accepted all demands ntained in the final note." BRITISH STEAMER TORPEDOED. Blythe, England, May 10.—British steamer Wilhel-

a was torpedoed by a German submarine on Saturday. It was beached at Sauxley Bay. RENEW DUNKIRK BOMBARDMENT. May 10.-Germans have renewed bombard-

ment of Dunkirk. Rome, May 10.—Italy is reported to have sent Austria an ultimatum demanding a reply to her demands

THE MOLSONS BANK ZEPPS ON ANOTHER MURDER CRUISE

Kill Several People and Damage Property in Raid on English Seaside Resorts

ALLIES' NOTABLE VICTORY

French Swept Over Two and Three Lines of Trenches and British First Army Made Gains Near Fromelles.

(Special Cable to The Journal of Commerce.)

London, May 10.—Zeppelins have again made a raid on seaside resorts in Essex. Several people are reported to have been killed at Southend, where serious property damage was done. At Leigh, near outhend, four Zeppelins are reported to have dropped between forty and fifty bombs, setting fire to

At Westclif-on-Sea, another resort near Westend, two Zeppelins appeared and dropped many bombs. most of them of an incendiary nature. There were no fatalities there, so far as is yet known.

The aircraft which made the raid to-day over Westend appeared a short time before three o'clock in the morning. Several aircraft were in the raid but it was so dark and cloudy that the residents of Westend were unable to determine whether they were aero. planes or Zeppelins, although presumably they the same aircraft which were reported from Westclif and Leigh.

Allies Won Notable Victory.

A notable victory for the Allies is reported in the Toronto, Ont., May 10.—Naturally a good deal of Loos and south of Carency. In the fighting about interest attached to-day to the "Pearson stocks" in Carency the French advanced on a front more than and in some points of this sector seizing three lines. At another point, on a half mile front the French advanced, capturing the village of La Targette and occupying half of the village of Neuville St. Voast. The British also have gained ground, advancing in the region of Fromelles, while a German attack bo-

tween Nieuport and the sea was repulsed. Field-Marshal Sir John French reports that the German attacks east of Ypres have all been repulsed, denying the German assertions of a British defeat in that region. The British first army, under General Sir Douglas Haig, made the attack near Fromelics

and gained ground to the south and east. The Germans have made another attack near St. vider sense, though, Dr. Pearson's death is de Thomas, on the edge of the wooded Argonne country but the French assert this was repulsed,

Admit Capture of Libau.

Conflicting accounts of the fighting in Western Galicia and the Carpathians continue to be received from Petrograd and Vienna, although it is plain the the Russians have suffered a most serious reverse. ance and engineers to handle the work will both be completely cleared Hungary of the Russians and have forced them back over the Carpathians.

-Libau, an important Baltic port, it is admitted by district where the principal silver producers of that the Russians, has been occupied by a German force republic are located, and, as a result, most of these which advanced along the coast and seized the city with the support of a German squadron.

Italy is reported to be sending great forces of troops paper illustrators, was born in San Francisco thirty. PONDERING WHAT COURSE THE about higher prices for silver, and will so introduce a favorable factor into the Cobalt situation.

towards the Austrian frontier, and, according to private messages received at Copenhagen from Berlin, vate messages received at Copenhagen from Berlin, of Chicago and graduated as a mining engineer. He

Berlin, May 10.— The Imperial German Government VATICAN NO LONGER EXPECTS PEACE AND BOWS TO THE INEVITABLE President G. C. Creelman, head of the Ontario Ag-

The charge is made here, both in government circles and in the press that the British Government is elergy of Europe instructions similar to those alleducational work among farmers. For some years he educational work among farmers. For some years he tania, having bulk of their mails on the steamer New was a professor in an American Agricultural Col-

REPORTS RUSSJANS REPULSED.

Berlin, May 10. (By wireless.)—The following offi- niskillen Dragoons. cial statement was issued at the War Office.

of the Beskid.

Austro-Hungarian army, which has shortened its

FRENCH TAKE PRISONERS. Paris, May 10.—Official statement further says:

new German attacks were made north of Lombaert- career as a deck boy in the employ of the White Sta zyde. They were repulsed.

and at Eillakerwasser an artillery duel is continuing." sails, turned to steam. He received his first com-

AUSTRIA EXPECTS WAR WITH ITALY. have arrived at the Austrian naval base of Pola, according to neutral travellers arriving here. They overtook the Lusitania, Captain Turper stayed with state that Austria expects war with Italy and that her army is prepared to strike at once.



PRESIDENT WOODROW WILSON. What will the United States do? is the question being asked throughout the civilized world.

GERMANS MARK SUNDAY

BY THREE MORE MURDERS Grimsby, May 10.-The trawler Hellenic was blown up and sunk by a mine 35 miles east of Spurn submarine warfare shall cease immediately." Head in the North Sea on Sunday. Three members

who was killed in the recent fighting at Langemarck. Great Britain about matters which belong exclusions had most appreciative notices from papers in nas nau most appreciative notices from papers in sively to the cincer states and Great Britain. He not consent to prolong a futile discussion of the A notable victory for the Allies is reported in the latest French communique which reports great progress north of Arras and also in the direction of Loos and south of Carency. In the fighting about Bisley team, and as a leader in rifle shooting. One four miles wide, sweeping over two lines of trenches of the cups won by McHarg at Camp Perry was Queenstown, May 10 — A gigant's explosion of all

> of the Militia of Canada, whose death recently occurred, was eighty-seven years of age. He first en- authoritative cour curred, was eignty-seven years of age. He first entered the militia in 1847 and was probably the oldest officer in Canada. He was born at Waterford, Ont., in 1829, of U. E. L. stock. The late Colonel Powell took an important part in the Fenian Raids and the stroyed her boilers and cut off all the ship's power, two Northwest Rebellions. He was largely responsible for the establishment of the Royal Military Col- the engines

out. For some years he was in mercantile life in Montreal, joining the Montreal Harbor Commission travelling about 20 miles, and was instantly 61. 21 ed under the water,"

The freet of the enemy at the Database Section of the Enemy a nection many leading ports throughout the world. As a young man he was an enthusiastic military man,

avorable factor into the Cobalt situation.

Silver is ruling around 50 cents an ounce against a scalled to the colors all infantry classes from nonths ago.

of Chicago and graduated as a mining engineer. He never practised his profession, preferring to draw still isolated from communication upon the Luistania disaster to drawing plans. He did illustrative of a time on a San Francisco newspaper and then controlled the colors all infantry classes from never practised his profession, preferring to draw still isolated from communication upon the Luistania disaster to drawing plans. He did illustrative newspaper and then newspaper and then controlled to the colors all infantry classes from never practised his profession, preferring to draw still isolated from communication upon the Luistania disaster to drawing plans. He did illustrative newspaper and then newspaper and then controlled to the colors all infantry classes from never practised his profession, preferring to draw still isolated from communication upon the Luistania disaster to drawing plans. He did illustrative newspaper and then colors all infantry classes from never practised his profession, preferring to draw still isolated from communication upon the Luistania disaster to drawing plans. He did illustrative newspaper and then colors all infantry classes from never practised his profession, preferring to draw still isolated from communication upon the Luistania disaster to drawing plans. He did illustrative newspaper and then never practised his profession preferring to draw still isolated from communication upon the Luistania disaster to draw never practised his profession preferring to draw at the did illustrative newspaper and then did illustrative newspaper and then disaster to draw never practised his profession. He did illustrative newspaper and then disaster to draw ne for a time on a san Francisco newspaper and their dent Wilson is pondering the situation in seclusion, came east to New York, where he got a position rt Washington was still in doubt as to what the United now he has a regular income of more than twenty thousand dollars a year. He lives up town, keeps rea fifteen dollar a week clerk.

Kome, May 10.— Pope Benedict has abandoned all yesterday, was born at Collingwood, Ont., educated

BY SINKING Kome, May 10.— Pope Benedict has abandoned an yesterday, was born at Coningwood, One, contain hope that war between Italy and Austria can be in that town, at the Ontario Agricultural College and averted. The Vatican to-day transmitted to all the University of Toronto. He has spent his life in cept the First National, had very little on the Lusi-ger of the Oxo Company and is very well known. clergy of Europe instructions similar to those alwholly responsible for the sinking of the Lusitania,
and the loss of life the destruction of that vessel enlailed.

Newspapers with an official rating pointed out that
England was responsible for the sinking of the Lusitania,
and the loss of life the destruction of that vessel enlonger expects peace to be preserved.

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope is reported to have said to Cardinal Gass

The Pope Newspapers with an official rating pointed out that balls and was responsible for the loss of life by allowage parri: "All civilization seems to have gone mad Our long parrism and the parrism of the ontario Agricultural subjects and is also a well known speaker.

The Pope is reported to have said to Cardinai Gase parrism and the par endeavors have failed. It all rests now in the hands carrying ammunition for a belligerent power, contraband of war.

The opinion of the German Admiralty and the German Ad

meged to sink British merchant ships under the pulse of war, because the Admiralty has placed give on merchantmen, and some of them have tried to rank German submarines.

ADDITIONAL SURVIVORS.

New York, May 10.—Additional names received by the findian Cavalry in France, is one of the world's best known cavalry commanders. He is known to survivors are: 2nd class, R. J. Liemot or R. Lintot, rank and file as "Mike" Rimington. He has been 3rd class, Mr. and Mrs. Albert Veals. rank and file as "Mike" Rimington. He has been 3rd class, Mr. and Mrs. Albert Vealo. No cabin Ireland. rank and the as "since Annington. He has been and class, Mr. and Mrs. Albert Vealo. Neonnected for over thirty years with the British stated, Arthur Hoskins (may be Hopkins.) Cavalry, his first experience being with the 6th In-During the South African War he organized the Rimington Scouts, whose exploits al statement was issued at the War Office.

"Gen. You Mackenzen's army has reached Rymanreceived well deserved praise from the British comreceived well deserved praise fr "Gen. You Mackenzen's army has reached Ryman-received wen deserved praise from the original Ambassagor to the onited states, called at tania sank ow and is nearing the crossing of the important army manders. Rimington is over six feet in height with the State Department and expressed his deep regret be raised. roads at Brzozow just below the northern slope, east a stern, handsome face, marred somewhat with de-Genoa, May 10.—Senor Canepa, a member of the Camber of Deputies, stated to-day that Italy would for the re-opening of Parliament.

Of the Beskid.

The Russian front runs through the Carpathian forests toward the Uszok Pass. Eighth Russian army, under Gen. Brussilow, which has been between Uszok and Lupkow Passes, has been pressed back by the forests toward the uszok Pass. Eighth Russian army, under Gen. Brussilow, which has been between Uszok and Lupkow Passes, has been pressed back by the mile."

> Captain W. T. Turner, R.N.R., who was in command of the Lusitania, has been in the service of the Cunard Line since 1878, giving up the command of the Mauretania to take over that of the Lusitania "At L'Union farm we captured 30 prisoners. Three He was born in 1856 and commenced his seafaring when he sailed from Liverpool to Aden around the "In the region muorth of Arras we have maintained Cape of Good Hope. Captain Turner was then a hoy the important gains reported in last night's communi-He then joined a sailing ship and sailed in a number "On the rest of the front particularly in the Argerine of famous ships, but after some years' service with mand in the Cunard Line in 1903 and during the last few years has commanded their finest boats. Captain Geneva, May 10.—German Zeppelins and submarines Turner is a member of the Executive Council of the Mercantile Marine Association. In the disaster which his ship, but was rescued after spending seven hours in the water.

U. S. TO **DEMAND** CLOSE OF SUBMARINE WAR

Washington Report States full Reparation will be Required for Every American Lost

SURVIVORS MAKE STATEMENTS

Official Report Being Prepared for American Government-Banks Suffered Little Having Most of Mails Going on New York.

(Exclusive Leased Wire to Journal of Commerce.)

Chicago, Ill., May 10.— In his telegram to the Herald from Washington, James Callan O'Laughlin, claiming that he is in a position to forecast the J. Fuller, Esq. (Exclusive Leased Wire to Journal of Commerce.) claiming that he is in a position to forecast the Wilson note, says:

"The note will demand full reparation in the form of a cash indemnity for every American who went down with the Lusitania, Guiflight and Falaba "Pledge by Germany that the present method of

O'Loughlin claims a high authoritative German source for the statement that Germany is prepared to express regret that so many Americans were drowned, to make proper financial reparation and to propose the cessation of submarine operations Men in the Day's News on condition that the United States induce Great Britain to permit foodstuffs to reach Germany freeon condition that the United States induce Great ly. He adds that the United States cannot accept Lieutenant-Colonel W. Hatt McHarg, of Vancouver, any German proposition based on a bargain with

TOTALLY DISABLED THE VESSEL donated by Germany. In private life he was a bai-rister practising at Vancouver. linet, and rendered her helpless, followed the impact of the second German torpedo. This informa-Colonel Walker Powell, formerly Adjutant-General tion is contained in Capt. W. G. Turner's late

forward almost ander full steam, and making about 22 knots an hour. It was because of the motion of Major David Seath, who celebrated his sixty-eighth the ship that Captain Turner ordered the work of terial and provisions stored there. Stores at other Major David Seath, who celeptated his sixty-eight the Lowering the life-boats stopped. At is was the first places were set on fire, city. For some years he was in mercantile life in

LUSITANIA SUFFERERS' STATEMENT.

a young man he was an enthusiastic military man, joining the Victoria Riffes in 1864, and working his way up to major when he retired. He holds the long service decoration and the Fenian Radds medal. He service decoration and the Fenian Radds medal. is an unusually competent and conscientious official. Secretary of State Bryan and will be sent to Wash-

Washington, D.C., May 10.-The White House was for 15 minutes. At the conclusion of the conference

gular office hours and works as steadily as if he were sions whereby Washington senses events, as well by Saturday evening's White House statement that the President will act with deliberation and firmness

COUNT VON BERNSTORFF'S REGRET.

The Canadian Bank of Commerce

Head Office---TORONTO

Paid Up Capital - - - \$15,000,000

Board of Directors: Board of Directors:
ir Edmund Walker, C.V.O., LL.D., D.C.L., President,
A. Lash, Esq., K.C., LL.D., Vice-President
John Hoskin, Esq., K.C., LL.D., D.C.L.
Sir Lyman M. Jones,
Sir John M. Gibson, K.C.M.G., K.C., LL.D.
Frank P. Jones, Esq.
William Farwell, Esq., D.C.L.
Charles Colby, Esq., M.A., Ph.D.

W. Flavelle, Esq., LL.D., A. Kingman, Esq., on. W. C. Edwards, F. Galt, Esq., ardner Stevens, Esq., C. Flumerfelt, Esq., G. G. Foster, Esq., K.C., George W. Allan, Esq. Alexander Laird, General Manager. John Aird, Assistant General Manager.

WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES.
ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND. TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES.

Collections Effected Promptly and at Reasonabla Rates

The Crown Trust Co. 145 St. James Street - Montreal

Paid-up Capital - \$500,000

A conservative trust company for the public's service, able and willing to act in any approved trust capacity.

Enquiries are cordially invited TURKS CLAIM SUCCESSES.

Constantinople, May 10-The official statement

"Attacks of the enemy from Arl Burnu and Seddul sible for the establishment of the Royal Military College at Kingston. During recent years he lived in
Ottown

At the time she was struck the vessel was going pulsed with heavy losses. Part of the left wing of

> til midday. He was driven back to his entrenchments, In the Caucasus the situation is developing favorably for us. In the Province of Aserbeidjan we made attacks near Dilman on April 29 and May 1,

On the following day we surprised the Russians, inflicting considerable losses over the loss of American lives in the Lusitania dis-He conferred with Secretary of State Bryan

the State Department issued this statement: "The German Ambassador called at the State Department and expressed his deep regret that the events of the war had led to the loss of so many American lives."

MR. KEEBLE REPORTED SAFE.

Mr. Wilfrid Keeble, who was a passenger on board the Lusitania, is reported safe, as is also his wife,

Mr. Keeble is the manager of the London branch of A. McKim Limited and had just been to Canada

DEATH ROLL TOTALS 1,500.

So far as can be ascertained, about 700 persons escaped when the Lusitania took her fatal plunge after being struck by German torpedoes, but of these, 45 The death roll as estimated totals well up to 1,500.

LORD MERSEY WILL CONDUCT INQUIRY. London, May 10 .- Lord Mersey has consented to

conduct the inquiry into the circumstances attending the loss of the Lusitania. Lord Mersey conducted the investigation into the sinking of the steamers Titanic and the Empress of

LUSITANIA CANNOT BE RAISED.

Queenstown, May 10 .- Marine Superintendent Dodd

Was forcibly demonstrated by the sharp reaction of the Security Market on receipt of news that the

The Importance of News

Lusitania had been torpedoed. Subscribers to the NEWS BULLETIN SER-VICE of The Journal of Commerce received this item nearly an hour earlier than those relying on other

Are You in Touch With Developments?

Philadelphia, Pa., May 10.-In the first quarter, ended March 31, of the Pennsylvania System's cur-rent fiscal year, combined results of the lines éast and west were not very gratifying. Total operating revenue of the system for the first quarter was nearly anxiety, has arrived safely at Liverpool, than in the corresponding first three months of 1914, and the latter period was very poor for railroad business. The first quarter's gross rev-enue this year also was \$12,800,000 less than 1913, and \$6,300,000 below 1912. By retrenching as much as possible in operating expenses, the System brought its net operating revenue, after expenses and taxes for the first three months this year to within \$200,-000 of that for corresponding quarter of 1914, but it was nearly \$3,500,000 and \$4,875,000, respectively, below 1913 and 1912.

As regards results in March, the final month of the first quarter, they were not as good as in that month last year, and on the face of the gross and net figures they show up poorly when compared with February, which month this year showed substantial increase over February 1914. In making comparisons of the early months this year with those of 1914 it must continually be kept in mind that the System's ler. Cabot Strait clear of ice. results, particularly net, in February, last year, wer the poorest in years, and the drastic retrenchment effected in 1914 was not reflected much in earnings until after March.

March gross revenue decreased \$2,480,000, o. 10 p.c from that month last year; February gross declined at the rate of 3.7 p.c. and January 10 p.c. from 1914. Taking into account the very poor railroad conditions prevailing in February last year, it appears that the System's gross business did not improve much as the the beginning, due to saving in expenses. revenue was only \$123,000, or 0.3 p.c. less than a year ago, while January net has shown a decline of over 225 feet long and was built at Dundee in 1898 ago, while January net has shown a decline of over 35 p.c. from 1914. The following table compares gross and net opearting revenues for the first three months the 8,000-ton steamer Canastota, field up at Pier 37, here were the state of the 10 pieces of the 10 p over four years Gross rev. 1913

March 23,419,429 24,340,407 27,921,371 26,359,506 February 24,823,445 27,619,230 30,545,619 25,818,778 January Net reve

February 1.827,958 1,909,784 2.967,040 4.401.683 2.918.330 January

SIGNAL SERVICE

Department of Marine and Fisheries. L'Islet, 40-Calm, clear.

Little Metis, 175-Clear, strong west. Matane, 200-Clear, strong northwest

Martin River, 260-Cloudy, strong northwest. In, 4.30 p.m., yesterday, steamer.

Cape Magdalen, 294-Cloudy, strong northwest, Fame Point, 325-Clear, northwest. In, 6 a.m. Monmount, 6.30 a.m., Deminion coal steamer. Cape Roster, 349-Cloudy, variable.

ANTICOSTI:-West Point, 332-Cloudy, strong east, S.W. Point, 360-Cloudy, strong east

South Point, 415-Cloudy, northeast. Heath Point, 438--Cloudy, west.

Cape Traverse-Clear, north, some drift ice, in Cape Despair-Cloudy, calm

Point Escuminac-Clear, northwest. Bergimis-Clear, northeast.

Cape Torrentine-Clear, strong northwest. Light open ice distant.

Cape Ray, 553-Dense strong southeast. In 6 pm. Saturday, steamer.

Flat Point, 575-Dense fog. Variable heavy open

ice in shore. In, 11 a.m., yesterday, Jaques. Magdaler, Island-Dense fog, calm.

Cape Race, 826-Foggy, east. oint Tupper-Cloudy, calm

Point Amour, 673-Cloudy, east. Heavy open ice. Belle Isle, 734—Foggy, north.

Halifax-Arrived in 3 p.m., yesterday, W. H.

Quebec to Montreal.

Longue Pointe, 5-Cloudy, strong west. In, 445 months drilling at the most. a.m., Manchester Merchant. 8.15 a.m., McKinstry, Out, 9.20 a.m., Frontenac. Vercheres, 19-Cloudy west

Sorel, 39-Cloudy, strong west. Arrived in 8.45 a.m., Shamrock.

Three Rivers, 71-Cloudy, strong west. In. 9.45 Point Citrouille, 88—Cloudy, strong southwest. In, morning in parts of Ontario. 9.20 a.m., Virginia and tow, Left de

Bellechasse and tow. St. Jean, 94-Cloudy, south. Grondines, 98-Cloudy, south.

Portneuf, 108-Cloudy, south.

Nicholas, 127—Cloudy, west. Bridge, 133-Cloudy, west. In, 8.55 a.m., Scandi-

Quebec, 139-Cloudy, west, Above Montreal.

Lock No. 2-Cloudy, west. Eastward, 8 a.m.,

Lachine, S-Clear, west. Eastward, 2.15 a.m., Haddington, 3 a.m., Neepahwa, 4.20 a.m., W. H. Dalton, 7.46 a.m., Lapwing, Nadine and Coteau, 9.55 a.m., L. in service and 28 submarines under construction. S. Porter. 7.25 p.m., yesterday, Nicaragua, 10.40 p.m. Windsor, 10.25 a.m., yesterday, Keyvive, 11.25 a.m. Howe, 4.10 a.m., Keymount.

Cascades Point, 31.—Cloudy, west. Eastward, 5.40 p.m., yesierday, Hadine, 6.00 p.m., Nicaragua, 8 p.m.,

Coteau Landing, 33-Cloudy, west. Eastward. a.m., Rosemount, 7.30 a.m., Mary P. Hall, 11.45 p.m., yesterday, Dalton, 6 p.m., Haddington, 6.45 p.m., Nee-pawah, 8 p.m., Omaha, 5.20 p.m., Scottish Hero,

Cornwall, 92-Cloudy, west, Eastward, 1.45 p.m. yesterday, Myra and 3 barges. 6.55 p.m., Henry Hall

Galops Canal, 99-Clear, west. Up, 2.30 a.m., Simla, 4.45 a.m., Canobie, 5.15 a.m., Keyport, 6.15 a.m., E. Ames, 7.30 a.m., Keyport, 6.30 a.m., Dalton, 5.30 p.m. yesterday, Hinckley, 6.30 p.m., McRae and , 8.15 p.m., Arabian, 11.20 p.m., City of Hamilton, 1.130 p.m., Easton

Port Dalhousie, 298—Clear, northwest. Eastward, 12.30 p.m., yesterday, Davidson, 1.30 p.m., India, 310 p.m., Keywest

DECLARED DIVIDEND.

Pittsburgh, Pa., May 10.—Pittsburgh Bessemer and Lake Erie Ry. declared the regular semi-annual dividend of 3 per cent. on preferred stock payable June 1, to stock of record of May 15.

SHIPPING NOTES

La Touraine, which left New York on April 27, is eported safe at Bordeaux.

The American liner New York, which left New York May 1, the safety of which has caused se

The Cymric and the St. Louis have arrived at New

Marine Superintendent Dodd, of the Cunard Line at Queenstown, says that the Lusitania sank in six-

The British steamer Don, of Goole, has been torpedoed by a German submarine oq Coquet Island, near the Northumberland coast. The crew was re-

Megantic, May 7th, reports-Passed small bergs and several growlers from 8 to 20 miles northwest of Bird Rocks. Passed two small bergs and two growl ers from 25 to 40 miles east, southeast of Cape Ros-

The New York agent for the White Star Line telegraphed to the Robert Reford Sompany in Montreal last night stating that there was no truth in the rumor that had been current during Sunday that the liner Adriatic had been torpedoed.

A despatch to the Exchange Telegraph from Hull says the Wilson line steamer Truro, was sunk Satfirst quarter this year progressed. Net results, however, improved towards the end of the quarter over were landed at Rosyth Castle, Scotland. The steam-than a year cr Truro, was a small vessel of 272 tons. She was

leased by the United States and Australasia Steamny, at the foot of Proncer Street, Atlantic to Santos 40s, Jur \$27,132,902 \$29,611,313 \$29,728,227 \$29,601,194 Basin, Brooklyn, on Friday caused damage of more than \$75,000

Up to date, 82 merchant vessels of the Allied and more to Palermo, prompt. \$4,128,883 4,251,980 3,597,454 5,945,885 neutral nations have been torpedeed or mined in 843,571 3,355,395 3,876,425 the "war zone" about the British Isles since Ger- more to Sagua, prompt. submarine blockade became effective on Feb. 18. About two-thirds of them were sunk. Ac- to Para. cording to press tabulations, 570 lives have been lost on these 82 vessels, which does not include the Lusi- timore to Boston tania.

The Interocean Transportation Company of Am Cape Salmon, 81—Clear, southwest. In, 7 n.m., erica has announced the inauguration of a new transsteamer. 8 a.m., Manchester Corporation, 8.30 a.m., Atlantic service from Boston to Scandinavian ports, the first steamer to sail being the Norwegian steamadousac.

Father Point, 157—Clear, strong west. In midnight, er Rigi, which cleared for Copenhagen and Maimo. Corinthian. Out, 6 p.m., yesterday, Canada, Gaspe The new line is represented by the Globe Transpor and has terminal facilities at the Hoogac Tunnel Docks, Charlestown, Mass.

> Th: American-Hawaiian steamer Pennsylvania er coute from New York to San Francisco is docked at Balboa, with fire smouldering below decks, accord ing to advices received to-day. The fire started i the engine room and drove the Bremen on deck. Hateles were battered down and steam was turned in on the blaze, which was reported to be under con-The Pennsylvania carried general merchandisc She reached Balboa before the fire became serious

NEW CALGARY OIL COMPANY

Calgary, May 10.-The Alberta Crude Oil Compar rganized by a syndicate of local men, is to drill a well in the Turner Valley on a site about midway be tween the Prudential Oil Company well and the Northwest Pacific, on the western slope of the Dingman anticline. The site is described as legal subdivisions 6 and 11 in section 12 township 21, range 3.

The syndicate is headed by Owens and Company and a party including C. A. Owens, C. J. Cooney, of New York City; Thomas Haney, of the C. P. R.: Jo Ruse and Thomas Campbell have just made an inspection of the location from which twelve derricks marking drilling in the local field, can be seen. The machinery for the Alberta Crude Oil Company

already is at Okotoks and the derrick timbers will be hauled out and erected within the next ten days or hauled out and erected within the next ten days or two weeks. The syndicate members say they have arranged fully the financing of the well and expect get it down to the oil sands in not more than six

FINE TO-DAY AND TUESDAY.

Moderately to fresh westerly winds; fine to-day and Tuesday

Rain fell yesterday in the lower St. Lawrence Valley but the weather this morning is fine throughout the Dominion; light frosts occurred early this

SOLD \$58,000,000 BONDS.

New York, May 10.—Kuhn, Loeb & Co. announce that of the \$65,000,000 general mortgage 4½ per cent, bends of Popula Ry Co. over \$58,000,000 bonds have for the left day of April. been sold thus far. Subscriptions for the balance of less than \$7,000,000 bonds will be received until the close of business on Tuesday unless previously sold.

U. S. NAVY EQUIPMENT.

Washington, May 10-Latest official report from the Navy Department gives a list of 32 torpedo boat de- to May 31. stroyers in full commission and in actual service, and 24 under construction. There are 44 submarines There are 44 submarines



n the general demand prevailing for boats for May extensive coal fields in the south.

ittle changed from recent quotations. nominally steady with tonnage sparingly offered.

Charters-Coal: Greek steamer Penaghi Lykiardo- children, was allowed \$5,500. les, 2,054 tons, from Norfolk to Laplata, 35s, May. Italian steamer Rosalia, 2,673 tons, from Norfolk

Baltimore to West Coast Italy, 45s, June.

Norwegian steamer Modiya, 778 tons, from Balti- pared with the corresponding period a year ago Schooner Maude Palmer, 1.485 tons, from Norfolk

deals, prompt. Miscellaneous-British steamer Clan Graham, 3,289

flour, 48s 6d, prompt. Pacific port with pipe.

WAR HAS NOTICEABLE EFFECT

Pekin, May 10 .- The railway specialist of the Far Eastern Review gives some very interesting data con- The largest single shipment of merchandise eerning carnings and expenses of China's railways carried on the Missouri river, has left Kansas City for during the war:

noticeable effect upon revenue of railways in China. rate, which is 20 per cent lower than the rail rate a noticeable effect upon revenue of rallways in China. rate, which is 20 per cent lower than the rail rate, CANADIAN PACIFIC enables the Kansas City millers to complete for the there is a large passenger traffic, and a large shipments of the same kind are to be made. freight traffic in ordinary times, the bulk of the latter flows from the country to the coast. There is not a great deal of inter-station cargo traffic, though that is gradually developing. When the war broke out and over-sea traffic was interrupted products from the interior were held up for lack of markets, and there has been an aggravation of affairs owing to lack of steamers. Silk, tea, and cereals constitute the chief exports, though there is a growing trade done in merchandise of various kinds. A large quantity of this trade is carried on railways, and the war has created a condition in which the producer finds are cated a condition in which the producer finds "We have the goods, and the railways know it.

(Yonge St.)

TORONTO DETROIT CHICAGO

Observation-Parket with the M. C. R. to use that line on Thursday. H. B. Ledyard, of Detroit, manager of the M. C. R. to use that line on Thursday. H. B. Ledyard, of Detroit, manager of the M. C. R. to use that line on Thursday. H. B. Ledyard, of Detroit, manager of the M. C. R. to use that line on Thursday. H. B. Ledyard, of Detroit, manager of the M. C. R. to use that line on Thursday. H. B. Ledyard, of Detroit, manager of the M. C. R. to use that line on Thursday. H. B. Ledyard, of Detroit, manager of the M. C. R. to use that line on Thursday. H. B. Ledyard, of Detroit, manager of the M. C. R. to use that line on Thursday. H. B. Ledyard, of Detroit, manager of the M. C. R. to use that line on Thursday. H. D. Detroit of the Michigan Central Railway. This was the opinion of Philip Pocock, vice-chairman of the London of Philip Pocock, vice-chairman of the London of Philip Pocock, vice-chairman of the London of Philip Pocock, vice-chairman of the Mchigan Central Railway. This was the opinion of Philip Pocock, vice-chairman of the London of Philip Pocock, vice-chairman of the Mchigan Central Railway. This was the opinion of Philip Pocock, vice-chairman of the Mchigan Central Railway. This was the opinion of Philip Pocock, vice-chairman of the Mchigan Central Railway. This was the opinion of Philip Pocock, vice-chairma atter flows from the country to the coast. There is has created a condition in which the producer finds it impossible to use as he might the means of transportation provided for him. The slump in imports wing to the war is also strikingly indicated by Maritime Customs returns. At the end of 1914 the York Up-State Public Service Commission show more revenue received by that organization for the year Maritime Customs

000 less than during the latter half of 1913."

LETHBRIDGE STREET RAILWAY. The gross earnings of the Lethbridge (Alta.) Street

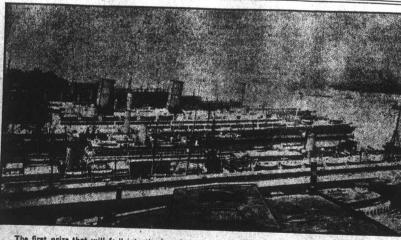
Railway from April 22nd to 29th, were \$729:14. Railway from April 22nd to 29th, were \$120.14.

The total gross earnings for the month of April
were \$3,378.99, made up as follows: For the first day of the month \$121.80 : letter of April 6th. From April 1st to 8th. \$813.48 as per our letter

EXTEND TIME FOR BOND DEPOSIT.

New York, May 10.—The bondholders committee of the New Orleans, Mobile & Chicago announces the 3.500 gallons a minute as the discharge pipe is runand preferred and common stocks has been extended

More than 85 per cent, of the outstanding bonds columnus, Onio, May v. A. L. Central By. has lave been deposited with the United States Mortgage increased its authorized capital stock from \$300,000,-& Trust Company.



The first prize that will fall into the lap of the United States if she should go to war with Germany The picture shows German boats tied up in New York Harbour.

************************ RAILROAD NOTES

The late Uriah Lott had a remarkable career as a railroad promoter, and is said to have built more m of road on a "shoestring" than any other man in the

chance to show cause why they should not be applied smaller towns where jitneys are being operated.

The Chicago, Rock Island and Pacific has placed a Co. for shipment over the next two or three months. More export business is in the market, including 6,-

With a bonus of \$100,000 from Clay County, Kentucky, available, work is to begin May 1 on the build-ing of 24-mile extension of the Barbourville-Manchester from a junction with the Louisville and Nashville, when they become unprofitable, the jitney may certain a year, New York, May 10.—There was no material change and will permit of the development of one of the most

chartering. Rates in all cases were steady, and but An action was brought against the Canadian Pa cific Railway at Edmonton, recently, by Mrs. A. J. For sailing vessels the demand holds steady in the Bahr, of Hardisty, Alberta, for the sum of \$15,transatlantic and South American trades, but in all one damages for the death of her husband, a brakes-others freights are comparatively scarce. Rates are man, who was fatally injured at Metiskow, Alberta, on June 16, 1914. Mrs. Bahr, who has three young

The tendency towards improvement that has been o Santos 498. June.

Observable in railroad gross earnings for some weeks
British steamer Den, of Crombic, 3.128 tons, from past is apparently well maintained, the total for all United States roads making weekly returns to Dun's British steamer Perndene, 2.444 tons, from Balti-fore to Palermo, prompt.

Review that have so far reported for April amounting to \$29,56\pm,778, a decrease of only 3.1 per cent, as com-

F. M. Rutter, formerly of the construction and maintenance department of the C. P. R. at Wood-Schooner Dorothy B. Barratt, 1,799 tons, from Bal- stock (N.B.), and latterly at Montreal, has ben appointed assistant superintendent of the Ontario di-Lumber-Norwegian steamer Grosholm, 1,114 tons, vision of the C. P. R. Mr. Rutter is a native of from Halifax to West Britain or East Ireland, with Toronto, and has been in the employ of the C. P. R. since leaving Toronto University in 1902.

tons, from New York to a French Atlantic port with An examiner of the Interstate Commerce Com Steamer Talac, 1.106 tons, from Philadelphia to a tention of the traffic officials of railroads between St. tention of the traine officials of rangons between St. Louis and Ohio river points that wather the Twin City Railway Company for the last week are justified in making a higher rate for short hauls lows: ON CHINA'S RAILWAY REVENUES. of commodities in the same direction, and on the same line.

St. Louis. It consists of 30,000 bags of flour co "The European war," says this writer, "is having to New York for forwarding to England. The water argo desired for export or from imports. While business with those of Minneapolis. More export

"Returns from the various railways for the latter since the present personnel of the commission took half of 1914, show surplus of \$4,609,315, some \$2,000. ing formal cases were added during this year. commission has disposed of 950 cases. At the beginning of the year 558 informal complaints were hand, 1.544 new ones were filed, 1,774 disposed of, and but 328 informal cases are on hand to-day. Thirtyfive formal orders were entered during the last month and 60 new cases were filed.

COBALT LAKE FALLING RAPIDLY.

It is estimated that before the lake was lowered last fall it contained 300,000,000 gallons of water and Leaves that it had an average depth of 40 feet.

that it had an average depth of 40 feet.

It is now being pumped out at the rate of about Arrives Chicago
3.500 gallons a minute as the discharge pipe is rununsecured debts. ning about half bore.

N. Y. CENTRAL INCREASES STOCK

Columbus, Ohio, May 0.-N. Y. Central Ry. has 000 to \$400,000,000 by filing amended papers of in corporation with the Secretary of State. The purpose of this increase is to provide for the conversion of new \$100,000,000 6 per cent. debenture bonds when and if converted.

STEAMER TUSCANIA LEAVES LIVERPOOL.

New York, May 10.—The Anchor Line steamer Tusnia, operating jointly with the Cunard Anchor lines service, sailed from Liverpool for New York on Sunday with 36 first cabin, 170 second cabin and 75 thirdclass passengers.

OFFERING U. S. PART OF BONDS.

New York, May 10.-National City Bank of New York, Harris, Forb's & Company, the Guarantee Trust Company and banks in Chicago, Philadelphia. Pittsburgh and Boston, are offering the United States half of \$50,000,000 government of Argentine 5 years 6 Liverpool -- Glasgow -- Havre per cent. treasury gold bonds dated May 15 at price of 99 and interest.

EDMONTON RADIAL RAILWAY. The statement of traffic for the Edmonton Radial Railway for the week ending Wednesday, April 28th, 1915, is as follows:—

Passengers 201.502 Earnings \$9.684.81

JITNEYS INTERFERE WITH ONLY PROFITABLE HAUL OF STREET CARS

New York, May 10.—For the first time an official investigation has been made by a public service commission of the effect of fitney competition on street railways and the place of the new method of trans-

Oregon wool growers have begun a campaign of the Interstate Commerce Commission against its abolition of a 10-carload rate and to enagainst its abolition of a 10-carload rate Rules of the Northern Demurrage Bureau will be recognized as official by the Minnesota Railroad Commission except as to the Great Northern and the Minnesota and St. Louis. The former is to be given a resulted francisco, St. Louis and Kansas City as well as poration counsel, to visit cities where jitneys were

To the commission be reported that the jitney has become an important factor in modern city trans-The Chicago, Rock Island and Pacific has passed a portation; that the people of washington have a right contract for 10,000 tons of rails with the Illinois Steel to this form of transportation and that any further extension of street railway tracks in or near th More export business is in the market, including of business section of Washington would be unwise. Mr. 600 tons of rails, averaging about 60 lbs., 1,000 tons of Syme reported that the jitneys strike directly at the business section of Washington would be unwise. Mr 90-lb. rails and 500 tons averaging about 48 lbs. for short haul revenues of the street railways, but that the jitneys are dependent on a minimum of restrictions in order that they may be operated at a

In his opinion the future of the jitney is in the short haul and also for routes which may pay for a time and operation on that line and hunt a more profitable route, which, of course, a street railway cannot do With a five-cent fare he sees great possibilities the jitney, if it can be operated successfully at that

"The effect of the competition of the fitney with the established street car was serious in the cities visited," said Mr. Syme in his report. "Their cucroachment upon the revenues of the street railway companies is, in my judgment, underestimated. Prac tically all street railway companies charge a flat railof five cents within a given radius, which allows car companies collect also five cents for the much shorter rides in congested districts. The short trip passenger enables the long trip ride to be given.

"The jitney service comes into direct competition with the short and only profitable haul of the street car company. The street car company is trammelled with necessary public regulations, imposed for best interests of the public. The jitney, so far, is largely untrammelled. In this day, when flexible transportation instrumentalities are more and more demanded, the inflexible street car service in but ness sections may become an anachronism in a shop

TWIN CITY IN APRIL.

The comparative statement of passenger revenue of in April and for the month of April were as fol-

RAILROADS.

From WINDSOR ST. STATION Daily For NORTH TORONTO - 10.50 p.m.

8.45 a.m. 10.00 p.m.

Observation-Parlor-Dining Cars on day train. Observation-Compartment and Standard Sleepin Cars on night trains

PANAMA PACIFIC EXPOSITION
Reduced Fares. All Routes.

San Francisco — San Diego — Los Angeles. One way by the Canadian Rockies. From Montreal \$114.50.

TICKET OFFICES:

141-143 St. James Street. Windsor Hotel, Place Viger and Windsor St. Stations Phone Main 3152

GRAND TRUNK RAILWAY DOUBLE TRACK ALL THE WAY

TORONTO - DETROIT - CHICAGO INTERNATIONAL LIMITED. Canada's train of super Arrives Toronto
Arrives Detroit

CHICAGO LIMITED. Pullman Sleeping and Club Compartment Cars and Parlor and Dining Cars.

> CALIFORNIA EXPOSITIONS. San Francisco — San Diego.
> Choice of Routes. Apply for Illustrated Booklet

122 St. James St., Cor. St. Francois-Xavier—Phone Main 6905. Windsor Hotel "Uptown 1187 Bonaventure Station" Main 8229

STEAMSHIPS.

SAILINGS MONTREAL AND QUEBEC

and London For further particulars, rates, etc., apply to local

THE ALLAN LINE 675 St. Catherine St. West; H. & A. Allan, 4 Youville Street, Montreal.

AMERICAN SURETY NOV HAS NET SURPLL

VOL XXX No. 5

The American Surety Compa of financial condition on April assets of \$9,110,970. This amo tate worth \$3,415,000, as appraise Insurance Department; stocks a market value, \$3,948,361; cash in \$803,744; premiums in course of

nths outstanding, \$495,5

overable, \$244,340. The outstanding obligations of provided for by liberal reserves, for reinsurance. \$925,748 for cont 167 for expenses and taxes and ance and accounts payable, not of liabilities of \$3,307,703. This to policyholders \$5,803,267, and th the liabilities and \$5,000,000 cap The American Surety's net su its April 30 statement, \$803,267, co ably with the surplus of September by the insurance department exam

\$455,323. As was pointed out in

examiners, the reduction of the co

of September 30 was mainly due t

ciation in security values due to ancial situation. This loss has a

recovered by the restoration to m

MRS. ROSS PROVIDES CONVAL HOSPITAL FOR WOU

Sydney, N.S., May 10 .- One of the tary convalescent hospitals to be will be ready for the returned (oldiers in Sydney. This has be Ross of Montreal, who has dona Dumbro" for that purpose.

The building was offered to the state of th naught about a fortnight ago an accepted it. The offer has also

the Militia Department. Mrs. Ross, besides donating the to equip and maintain it herself. With the view of having the ar with the utmost despatch, a number the Montreal Royal Victoria Hospit eity with Mrs. Ross. There will b for fifty beds and the hospital will end of this month.

STOPS INSURANCE ME Chicago, May 10.-The proposed Equitable Surety Company, of St,

ew England Casualty Company. been complicated by a suit filed in N. W. Eating, evner of tw in the Equitable, has filed a bill to re ors from carrying out the propose charges that much of the business of t Casualty does not come within the c Equitable Surety, and that the illegal and disadvantageous to the sto

PRINCESS PROPERTY A Cobalt, Ont., May 10 .- The Prince La Rose group has been leased to Mi of Halleybury on a royalty basis.

The property has been closed months, as it was believed that it ha A drill will be started drifting at o

The Princess yielded several million La Rose group before it was closed do

FIRE IN MILLINERY STO Fire, which caused much damage to dore of Mde, Cardinal, 835 Notre Dar started at 10 o'clock last night. Befor was discovered the flames communicate

ing store of S. Gauthier, next door, a smoke and water to the flats above is MR. MORGAN REACHES HO New York, May 10 .- J. P. Morgan

terday from abroad on the SS. St. Lor

gan declined to be interviewed rega ans with American bankers, which he have been abroad negotiating. CHIEF JUSTICE OF NOVA SC Hon. Wallace Graham, judge in equi preme Court of Nova Scotia, has be

Chief Justice of the Supreme Court of succession to Sir Charles J. Townsh FRED W, G. JOHN INSURANCE AND REAL EST

B11 Board of Trade Building ones: - - - Main 7682 Your patronage solicited ******** Advertising is to Business

Steam is to Machiner There is Alway BUSINESS

for the **ADVERTISE**

Let us supplement Your with definite trained-men gestions---No Cost---No Tr

The Journal of Comm 35-45 Alexander St., Montrea too far away. Wri

Phone us - Main 2662 A Representative Will Call ******

VITH ONLY OF STREET CARS

e first time an official y a public service comcompetition on street new method of trans. ilities

vade Washington, D.C. Service Commission of Conrad H. Syme, cores where jitneys were emmission. Mr. Syme ion trip in the course ans, Los Angeles, San nsas City as well as e being operated.

ed that the jitney has n modern city trans-ashington have a right and that any further racks in or near the would be unwise. Mr. strike directly at the eet railways, but that minimum of restricpe operated at a pro-

e jitney is in the short nay pay for a time and the jitney may cen nt a more profitable t railway cannot do great possibilities

of the fitney with the ious in the cities report. "Their enof the street railway ies charge a flat rate radius, which allows n because the stree cents for the much ride to be given.

direct competition le haul of the street mpany is trammelled ns, imposed for the he jitney, so far, is day, when flexible are more and more chronism in a shor

PRIL for 'the last wee' April were as fol-

1914 1... \$221,722 \$3,604 735,427 19,890

ACIFIC

10.50 p.m. 8.45 a.m

10.00 p.m. on day train

Los Angeles

none Main 3152. Indsor St. Stations

K RAILWAY THE WAY CHICAGO ITED.

service 9.00 a.m. daily 4.30 p.m. daily 9.55 p.m. daily 8.00 a.m. daily Cars and Park

ONS. iego,

r. St. Francois-hone Main 6905. "Uptown 1187 "Main 8229

klet

INE

UEBEC -- Havre

apply to local

E

Allan, 4 You-

AMERICAN SURETY NOW HAS NET SURPLUS OF \$803,267

VOL. XXX No. 5

The American Surety Company, in its states of financial condition on April 30, 1915, shows total assets of \$9,110,970. This amount includes real estate worth \$3,415,000, as appraised by the New York Insurance Department; stocks and bonds at actual market value, \$3,948,361; cash in banks and offices, \$803,744; premiums in course of collection not over nths outstanding, \$495,904, and salvage re-

The outstanding obligations of the company are provided for by liberal reserves, including \$2,125,650 for reinsurance. \$925,748 for contingent claims, \$181,-167 for expenses and taxes and \$75,137 for reinsurance and accounts payable, not due; making a total of liabilities of \$3,307,703. This leaves the surplus of liabilities of the liabilities and \$5,000,000 capital of \$803,257.

The American Surety's net surplus, as shown in

The American Surety's net surplus, as shown in its April 30 statement, \$803,267, compares very favor-ably with the surplus of September 50, 1914, as given by the insurance department examination, which was \$455,323. As was pointed out in the report of the examiners, the reduction of the company's surplus as September 30 was mainly due to the heavy depreciation in security values due to the disturbed financial situation. This loss has already been largely recovered by the restoration to more normal condi-

MRS. ROSS PROVIDES CONVALESCENT HOSPITAL FOR WOUNDED SOLDIERS.

Sydney, N.S., May 10.-One of the first special military convalescent hospitals to be opened in Canada will be ready for the returned Canadian wounded soldiers in Sydney. This has been made possible by the generosity and patriotism of Mrs. J. K. L. Ross of Montreal, who has donated her residence

"Dumbro" for that purpose.

The building was offered to the Duke of Con-Hogg. naught about a fortnight ago and he immediately The offer has also been accepted by the Militia Department.

Mrs. Ross, besides donating the building, intends to equip and maintain it herself.

With the view of having the arrangements made with the utmost despatch, a number of the staff of the Montreal Royal Victoria Hospital arrived in the ty with Mrs. Ross. There will be accommodation for fifty beds and the hospital will be ready by the end of this month.

STOPS INSURANCE MERGER.

Chicago, May 10.—The proposed merger of the S. Boucher. Equitable Surety Company, of St. Louis, and the New England Casualty Company, of Boston, has been complicated by a suit filed in St. Louis this in the Equitable, has filed a bill to restrain the directors from carrying out the proposed, merger. charges that much of the business of the New England

PRINCESS PROPERTY AGAIN.

La Rose group before it was closed down.

FIRE IN MILLINERY STORE.

started at 10 o'clock last night. Before the outbreak was discovered the flames communicated to the tailoring store of S. Gauthier, next door, and the loss by noke and water to the flats above is also heavy.

on declined to be interviewed regarding foreign viding the best life-saving exit facility.

"3. The establishment by law of a fire have been abroad negotiating.

CHIEF JUSTICE OF NOVA SCOTIA.

FRED W, G. JOHNSON INSURANCE AND REAL ESTATE BII Board of Trade Building
Telephones: - - - Main 7682; Up. 1329
Your patronage solicited

*********** Advertising is to Business what Steam is to Machinery

There is Always **BUSINESS** for the

ADVERTISER Let us supplement Your Ideas with definite trained-men suggestions---No Cost---No Trouble

The Journal of Commerce Never too far away. Write us.

Phone us - Main 2662 A Representative Will Call

************ **PERSONALS**

Major M. McAvity, of St. John, is at the Ritz-Carl-

Hon. W. E. G. Amyot, of Quebec, is at the Place

Hon. Louis Coderre, Secretary of State, is at the

Mr. J. E. A. Dubuc, of Chicoutimi, is at the Ritz-

Mr. J. B. Boudreau, clerk of the Privy Council, is

Lieut.-Col. T. S. Somers was in town from Sherbrooke, for the week-end. Mr. L. H. Johnson, of Winnipeg, is at the Ritz

Hon. C. J. Doherty, Minister of Justice, was at the Ritz-Carlton yesterday.

Hon. L. A. Taschereau, of Quebec, was at the

Hon. Frank Cochrane, Minister of Railways and

Canals, is at the Ritz-Carlton. Sir Trevor Dawson, who has been in Canada for several weeks, has returned to England

the ensuing week are: Messrs, F. Abraham, F. H. Anson, A. A. Allan, Robin Adair and Sir Wm. Aitken.

The visiting governors to the Montreal General Hospital for the week co Messrs, A. R. Doble, W. A. Doig, R. A. Gentles, Geo

CHANGE "CLEAN-UP" LECTURES.

There has been a change in the schedule of lantern slide lectures to be given in connection with the er, Mr. U. H. Dandurand; Thursday, in Ste. Cunegonde Town Hall, lecturer, Dr. Dubeau; Emard Town Hall, 274 Monk Boulevard, lecturer, Dr.

omplicated by a suit filed in St. Louis this N. W. Eating, evner of twenty-five shares FOR PREVENTION OF FIRES 3 to 5 per cent. The cargo los

Annual Meeting To-morrow Will Adopt Re-solutions Urging Measures.

PRINCESS PROPERTY AGAIN.

Cobalt, Ont. May 10.—The Princess mine of the held in this city May 11-13 will adopt resolutions ad-

MR. MORGAN REACHES HOME.

New York, May 10.— J. P. Morgan returned yested declay from abroad on the SS. St. Louis. Mr. Morgan declined to be interviewed regarding forcing.

The adoption of laws or ordinances requiring the insurance question, Mayor shippers in the past who have found the American underwriters quoting rates in excess of those obtainable in London have not hesitated to place their lines abroad, and the same condition would obtain, he said, if the American underwriters became paniestrick—and advanced rates to an unreasonable level.

Many casually companies had large augments forcing the construction of St. Roch's which, he

vide for the local firemen and technically trained building and factory inspectors so as to insure the building and factory inspectors so as to insure the Definite information as to the total arrays of a line of the local firemen and technically trained have been issued under restrictions as to war hazards, that the new 40-inch main the 39-inch and the 18-inch vigorous enforcement of rules for cleanliness, good ditional personal accident insurance taken out by the housekeeping, and the maintenance of safe and unpassengers of the Cunard liner in excess of their reall parts of the city. He said that a few of the

"6. The especial safeguarding of schools, theatres, factories and all other places in which numbers of people congregate or are employed.

"7, The vigorous State and municipal regulation of the transportation, storage and use of all inflammable

"10. The education of children and the public gen- for the American carriers.

Los Angeles, 3,475 miles further was placed in use. Public demonstrations of the directors of the American Telephone & Telegraph Company, at 15 Dey Street, and in the Los Angeles building of the Pacific Telephone & Telegraph Company,
The rate for a three-minute talk between New York

Minnesota State Agricultural College, "Agricultural and Los Angeles is \$22.20, and for each additional Education Work." minute \$7.10.

In New York, Melville E. Stone, H. L. Herbert, F. L. local committee which has charge of the convention. Sturgis, J. Waldo Smith. Thomas Green, and E. H. Gary, and in Los Angeles, Harrison Gray Otis, J. M. way, Roanoke, Na., is president of the association. Elliott, and Robert B. Armstrong.

PANAMA CANAL TOLLS.

\$2,971,675 have been collected.



LT.COL. J. J. CREELMAN. In command of an Artillery Brigade in France,

DISASTER BRINGS HIGHER WAR RATES

The visiting governors to the Western Hospital for Underwriters Make Advance of 2 to 4 p. c. to United Kingdom and France

ARE LIKELY TO BE REDUCED

while announcing advances reagant from 2 to 4 per cent, in their schedules on cargo shipped from here in British and French vessels to ports of the United Kingdom and France, they be neved that the panicky conditions will pass within a week and rates will again be lowered at the end of that time. Rates to again be lowered at the end of that time. Rates to English and French ports, which, before the news was received, were on a basis ranging from % to 1% QUEBEC INSURANCE RATES per cent., have been put up to a level ranging from

charges that much of the business of the New England
Casualty does not come within the charter rights of
the Equitable Surety, and that the merger will be
illegal and disadvantageous to the stockholders of the

IUII IIILUITIUM UI IIILU
The cargo losses on the Lassiania were estimated at about \$750,000. This low figure is due to two facts: First, that the vessel was mainly designed
Annual Meeting To-morrow Will Adopt Re-The cargo losses on the Lasitania were estimated was comparatively small, and second, that the steamer New York, May 10.—The National Fire Protection fall on English companies, the full being insured

La Rose group has been leased to Air. Sidney Smith, of Halfsylury on a royalty fasts.

The property has been closed down for some months, as it was believed that it had been worked out.

A drill will be started drifting at once on the 55- when the group in godes by all States, cities and towns; the inclusional large group has been leased to Air. Sidney Smith, vocating the following measures in its warfare against the needless sacrifice of human lives and property by fire:

The property has been closed down for some property by fire:

The property has been closed down for some property by fire:

The encouragement of fire-resistive building declared that the British War Risk Bureau, in the meeting of the City Council on Friday and seclared that the British War Risk Bureau, declared that the British War Risk Bureau, in the meeting of the City Council on Friday and seclared that the British War Risk Bureau, declared that the British War Risk Bureau and seclared that the British War Risk Bu The Princess yielded several million dollars to the occupancy for all buildings, and the occupancy for all buildings, and the into these earnings. With the British War Risk Burker whad in many instances been reduced. ties based on the occupancy for all buildings, and the into these earnings. With the British war Risk Burgeneral recognition of the fact that, although fireeau mainly operated to keep rates as low level so
that British commerce would remain unfettered, he
having been granted in a number of wards, while Ald, portance, it is of itself not sufficient. The lesson pointed out, the Lusitania incident will not be likely Fire, which caused much damage to the millinery store of Mde, Cardinal, 835 Notre Dame street west, started at 10 o'clock last night. Before the outbreak

ances requiring the construction of fire division walls not only as a property protection device but as providing the best life-saving exit facility.

"3. The establishment by law of a fire marshal in content of such insurance on the lives of the Lusitania passengers which have left here recently. Officers of one company stated that it had over \$150,000 additional insurance on the lives of the Lusitania passengers most of which have left here recently. Officers of one company stated that it had over \$150,000 additional insurance on the lives of the Lusitania passengers most of which have left here recently. Officers of one company stated that it had over \$150,000 additional insurance on the lives of the Lusitania passengers most of which here was a rate of 1½ per cent, on St. Sauveur, and half per cent on St. Roch's which, he said, was wholly unjustified in view of the excellent water pressure and the efficiency of the bridge process.

Ald, Fiset suggested that a meeting be arranged with the underwriters and Mayor Drouin said, that here was a rate of 1½ per cent, on St. Sauveur, and half per cent on St. Roch's which, he said, was wholly unjustified in view of the excellent water pressure and the efficiency of the bridge process.

Ald, Fiset suggested that a meeting be arranged with the underwriters and Mayor Drouin said, that here was a rate of 1½ per cent, on St. Sauveur, and half per cent on St. Roch's which, he said, was wholly unjustified in view of the excellent water pressure and the efficiency of the content of the process of the said, was wholly unjustified in view of the excellent water pressure and the efficiency of the content of the process of the said, was wholly unjustified in view of the excellent water pressure and the efficiency of the content of the per cent on St. Roch's which, he water pressure and the efficiency of the content of the per cent on St. Roch's which, he water pressure and the efficiency of the content of the per cent on St. Roch's which, he water pressure and the efficiency of Hon. Wallace Graham, judge in equity of the Supreme Court of Nova Scotia, has been appointed in succession to Sir Charles J. Townshend, who has resigned.

petent to direct the work as statistician, educator and stated that it had over \$150,000 additional insurance on the lives of the Lusitania passengers, most of which was taken out just prior to the sailing. Most of the was taken out just prior to the sailing. Most of the cause of all fires by bubble officials, and the enactment of laws fixing additional accident insurance issued to those sailing on the Lusitania was in the form of "death and dispersional liability for damage resulting from fires due to carelessness or neglect.

Stated that it had over \$150,000 additional insurance on the lives of the Lusitania passengers, most of which was taken out just prior to the sailing. Most of the additional accident insurance issued to those sailing on the Lusitania was in the form of "death and dispersional liability for damage resulting from fires due to carelessness or neglect. cently issued to those contemplating a trip abroad incidently referred to, and Mayor Drouin affirmed

was estimated that it amounts to at least \$1,500,000.

RAILWAY DEVELOPMENT ASSOCIATION.

St. Paul, Minn., May 10.-The programme of the annual meeting of the Railway Development Association, which will be held here May 11-13, has been preof the Mechanics' & Metals National Bank, A. M. guids and explosives.

"S. A careful study of municipal water supplies, pared by H. O. Hartzell, secretary of the association Alken was elected assistant cashier, and A. F. Bryan, "8. A careful study of municipal water supplies, their adequacy and reliability with special reference to their adequacy in case of conflagrations.

The Railway Development Association and assistant general industrial agent of the Baltimore & Ohio. "9. The universal adoption and use of the safety tion membership embraces the officials in charge of industrial, agricultural and other development work

. "10. The education of children and the paone s.".

The cultivation of irrigated lands, growing of various careful habits regarding the use of fire".

farm crops, efficient marketing of foodstuffs, immigrated the control of the cultivation of irrigated lands, growing of various careful habits. The cultivation of irrigated lands, growing of various elected assistant cashier of that institution. TRANSCONTINENTAL TELEPHONE SERVICE gration and colonization with respect to the activities EXTENDED TO LOS ANGELES, of the industrial department of the railways are New York, May 10.—Transcontinental telephone service inaugurated between New York and San Francisco some time ago was extended 475 miles farther to-day, when the line between New York and San there is the proper care of live stock and other there to-day, when the line between New York and San there is while the proper care of live stock and other phases of profitable farming will be taken up.

(Quotations furnished by J. C. Mackintos & Co., Methods of the convention by recognized authorities; while the proper care of live stock and other phases of profitable farming will be taken up.

L. J. Bricker, agricultural and immigration agent of Among those present at the demonstrations were: the Northern Pacific Railroad, is chairman of the

ERROR IN ANNOUNCEMENT.

New York, May 10.-By error of the company, the Washington, D.C., May 10.—Panama Canal tolls in date for the redemption of the \$1,500,000 Pacific Gas March totalled \$606,316. Since tolls have been exacted & Electric Co.'s, one-year 5 per cent. notes was an nounced as May 27. The correct date is May 22.

*********** Joseph Trudel sold to Alfred Michaud lot No. 339-299, Cote St. Louis, with buildings fronting on Fabre street, for \$7,000.

Napoleon Nantel sold to L. J. B. Senez lots Nos 405-198 and 199, parish of Montreal, with buildings neasuring 25 x 112 feet each for \$13,400.

M. Leoine sold to F. Cohen lot No. 144, Cote St ouis, with all buildings fronting on Henri Julian evenue, measuring 47 x 163 feet, for \$6,000.

Mrs. William Andrew Hayman sold to Mrs. Alwin Lancy lot No. 174-10, parish of Montreal, with a dwelling house at No. 396, Melrose avenue, measuring 25 x 95 feet, for \$4,700 and other good considera

ot No. 1704-229, parish of Montreal, measuring 25 x 100 feet, with buildings Nos. 2360 and 2362 West Notre

A. Letang sold to John Quinlan lots Nos. 77-83, 84, A. Letang sold to John Summar loss 277-20, parish of LIGHTNING CAUSED FIRE Montreal, having a superficial area of 4.890 square feet fronting on Redfern avenue, for \$5,623.50.

B. Mitchell sold to J. O. Guimond lots 50-386 and 387. Hochelaga Ward, with buildings containing six tenements, Nos. 428, 428a, 428b, 430, 430a, and 430b St. Germain street, each lot containing 25 x 90 feet, for

PRATT ESTATE BOUGHT LOTS IN OUTREMONT FOR \$125,000.

Believe Panicky Conditions Will Pass and Rates Will
Drop—Casualty Companies Heavy Losers in
Lusitania Sinking.

The feature of Saturday's thirty-three real estate transaction to be registered for many weeks was the sale of lots Nos. 42 and 43, parish of Montreal. In the city of Outremont, by Frank and Horace Joyce to the Estate of John Pratt for and Guaranty Company, who went to the front with sing fectures to be given in connection with the "Clean Up" campaign this week as follows: Monday, in St. Jean Baptiste Market Hall, St. Lawrence Boule- writers in this city gave it as their opinion that the boulevard to be formed by the widening to 100 feet of bo in St. Jean Baptiste Market Hall, St. Lawrence Boule-vard, lecturer, Dr. S. Boucher, chief of the Health Department; Tuesday, in St. Charles School, corner blood and Manufadurar Market Hall, St. Lawrence Boule-writers in this city gave it as found a popular that the policy of the Lusianna was principally a "spectacular play" on the part of the Germans, and "spectacular play" of the Germans, and "spectacular p

REDUCED IN MANY CASES Aberdeen Estates. Beaudin Ltee Bellevue Land Co.

on Commercial Dwellings-Want "Conflagration Rates."

Quebec, May 10.-The reduction in the Quebec in La flow group, has been leased to Mr. Sidney Smith, vocating the following measures in its warfare of halfeybury on a royally basis.

An underwriter who is intimately connected with dian Underwriters' Association was the subject of halfeybury on a royally basis.

have aedquate means of stopping fires in their in- thus these influences are expected to act to keep many cases the rates on commercial buildings had true adaptate means of stopping lifes in their intrue these introduces are expected to act to keep
rates down in this country.

The adoption of laws or ordinances requiring

The adoption of laws or ordinances requiring

The adoption of laws or ordinances requiring the past who have found the American Continuing to treat on the insurance question, Mayor

e Lusitania was in the form of "death and dis-perment policies, and practically all policies re-Definite information as to the total amount of ad- pipes were all in operation at the present time, and obstructed exits, fire-fighting apparatus and other gular policies could not be obtained last night, but it joints in the 30-inch main had broken recently, and the water had been turned to the 40-inch pipe without the public being aware that anything had gone wrong.

NEW OFFICIALS ELECTED.

ELECTED ASSISTANT CASHIER.

New York, May 10.—Theodore C. Hovey, head of the loan department of the Liberty National Bank, was

MARITIME PROVINCE SECURITIES. (Quotations furnished by J. C. Mackintosh & Co.,

		Asked.	Bid
t	Eastern Canada Savings & Loan	145	140
į	Eastern Trust Company	160	155
1	Maritime Tel. and Tel., pfd	-98	93
3	mat, let and let., common	75	70
	Nova Scotia Underwear, pfd	95	90
	Do., common	35	30
ľ	Porto Rico Tel., Pfd	105	102
ŀ	Porto Rico Telephone Common	50	45
Š	Stanfield's, Limited, pfd	95	90
	Do., common	45	70.55
Š	Trinidad Electric	72	40
į	Bonds,		68
	Brandram-Henderson, 6 p.c	97	
	Eastern Car, 6 p.c	98	94
	Maritime Nail, 6 p.c.	101	94
	Mar. Tel. & Tel. 6 p.c	100	99
P	Porto Rico Telephone, 6 p.c	100	97
Š	Stanfield's, Limited, 6 p.c	98	98
5	Trinidad Electric, 5 p.c		95
660	x Ex-dividend.	85	80
Я		The state of the s	

DEAL ESTATE HOME INSURANCE CO. HAS AGQUIRED FRANKLIN FIRE

New York, May 10.—An underwriting syndicate composed of directors of the Home Insurance Comcomposed of directors of the Home Insurance Com-pany of New York has concluded arrangements which have been in negotiation several months for acquiring outright control of the Franklin Fire In-surance Company of Philadelphia. All Home stock-holders will be offered the first privilege of partici-

The Franklin will be reinsured in the Home and thereafter continued as a separate, independent company under the direct control of the Home management, which will develop and extend the Franklin's business and scope and enlarge the facilities of its

The Franklin Fire bears an excellent reputation and has a good class of business on its books. It was organized in 1829 under the laws of Pennsylvania and was granted a perpetual charter. It writes David Goldenberg sold to Michel Greenberg half of ly all of the States and also operates in Canada. Following the death of Alfred E. Duncan, president of the Franklin Fire, about two years ago, Frank E. Parkhurst was elected to succeed him. Edgar P. Luce

LOSSES OF \$51,523 IN 1914. (Special to The Journal of Commerce.)

Regina, Sask., May 10 .- During 1914 the Provincial Fire Commissioner was notified of thirteen deaths caused by lightning and a fire loss of \$51,523 from the same cause in Saskatchewan.

The total loss reported is 81 buildings, of which 28 were barns and 38 dwellings. The department does not claim that all the losses which occurred in the province were reported.

TRY TO LOCATE MAJOR

and riorace Joyce to the Estate of Joint Frate by \$125,000. This transfer marks a step in the develop-

REAL ESTATE AND TRUST COMPANIES

Ouotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:— BID ASKED

LU	Bellevue Land Co.	70	197 75
sed	Bellevue Land Co. Bleury Inv. Caledonian Realty. Can. Cons. Lands Ltd. Cartier Realty. Central Park Lachine City Central Real Estate (Com.) City Estate Ltd. Corporation Estates.	. 97	104 15
	Cartier Realty	. 3	5 78
	Central Park Lachine.	100	107
in-	City Estate Ltd. Corporation Estates Cote St. Luc. & R. Inv. C. C. Cottrell, 7% (Pfd.) Credit National. Crystal Spring Land Co. Daoust Realty Co. Ltd. Denis Land Co. Draul Land Co. Drummond Realties Ltd. Eastmount Land Co. Fort Realty Co. Ltd. Greater Montreal Land Inv. (Com.) Greater Montreal Land Inv. (Pfd.) Highland Factory Sites Ltd. Improved Realties Ltd. (Pfd.) Improved Realties Ltd. (Pfd.) Improved Realties Ltd. (Com.) K. & R. Realty Co.		120
18-	Cote St. Luc. & R. Inv.		55
of	C. C. Cottrell, 7% (Pfd.)	50	17
ay	Crystal Spring Land Co		119 58
ny	Daoust Realty Co. Ltd	45	50
ii e	Dorval Land Co.	75 15	90 201
n-	Eastmount Land Co	90	100 97
he	Fort Realty Co. Ltd Greater Montreal Land Inv. (Com.)		241
	Greater Montreal Land Inv. (Pfd.)	174 100	189 118
ld.	Improved Realties Ltd. (Pfd.)	25 50	384
of	Improved Realties Ltd. (Pfd.) Improved Realties Ltd. (Com.) K. & R. Realty Co. K. & R. Realty Co. La Co. D'Immouble Union Ltee. La Co. Immobiliere du Canada La Co. Im. Ouest de N-D de Grace. La Co. Industrielle d'Immeuble. La Co. Nationale de l'Est. La Co. Nationale de l'Est. Lachine Land Co. Landholders Co. Ltd. Land of Montreal La Salle Realty La Societe Blyd. Pie IX Lauzon Dry Dock Land Limited Longueuil Realty Co. CUnion de l'Est. Londer Co. Longueuil Realty Co. Londer Landt Longueul Realty Co. Londer Landt Longueul Realty Co. Londer Landt Longueul Realty Co. Longueuil Realty Co. Londer Landt Longueul Realty Co. Longueul Realty Co.	. 00	60 15
	Kenmore Realty Co.	781	100 70
it.	La Co. Immobiliere du Canada	5.5 40	67
id	La Co. Im. Ouest de N-D de Grace	91	73 94
	La Co. Montreal Est Ltee.	90	90 92
or	La Co. Nationale de l'Est Lachine Land Co	90	98 125
d	Landholders Co. Ltd		97
d	La Salle Realty		100 97
- j	Lauzon Dry Dock Land Limited	pera	64}
e l	Longueuil Realty Co	-	80½ 100
- 1	Model City Annex	-	101
1	Montmartre Realty Co	-	10
d N	Montreal Deb. Corp. (Com.)		44 34
t N	Montreal Extension Land Co. Ltd		894 92
- N	Aontreal Factory Lands	55	66
N	Montreal Land & Imp. Co., Ltd	95	101 94
N	Montreal South Land Co. (Pld.)	10	581 181
N N	Jauzon Dry Dock Land Limited Jongueuil Realty Co. "Union de l'Est. Model City Annex Montmartre Realty Co. Montreal Deb. Corp. (Pfd.) Montreal Deb. Corp. (Com.) Montreal Bemonton Western Land Montreal Extension Land Co. Ltd. Montreal Factory Lands Montreal Factory Lands Montreal Factory Lands Montreal Land & Imp. Co., Ltd. Montreal Land & Imp. Co., Ltd. Montreal Land & Imp. Co., Ltd. Montreal South Land Co. (Pfd.) Montreal Welland Land Co. (Pfd.) Montreal Welland Land Co. (Com.) Montreal Welland Land Co. (Com.) Montreal Western Land Co. Montreal Centre Limited Motureal Centre Limited Mortel Centre Limited	Married Marrie	58
N	Iontreal Western Land Corp	10	15 75
N	Iountain Sights Limited	-	85 84
N	Iutual Bond & Realties Corp	76	95
N	orth Montreal Centre Limited	50 125	130
N	orth Montreal Land Limited otre Dame de Grace Realty	150	155
0	futual Bond & Realties Corp. sesbit Heights. orth Montreal Centre Limited. orth Montreal Land Limited. otre Dame de Grace Realty. rchard Land Co. ttawa South Property Co. ointe Claire Co. uebec Land Co. ivera Estates.	100	100 124
P	ointe Claire Co	100	1484 124
R	uebec Land Coivera Estates	175	178
R	uebec Land Co. ivera Estates. ivermere Land Co. iverview Land Co. ockfield Land Co. ockfield Land Co. osehill Park Realties Co. Andrews Land. Catherine Road Co. ceurity Land Co. ceurity Land Co. Reg.		70 65
R	ockfield Land Co	100 27	1134
R	osehill Park Realties Co	*****	16
S	. Catherine Road Co.	71	50
Si	curity Land Co., Reg	75	79½ 90
St	Denis Realties. Lawrence Blyd, Land of Canada. Lawrence Heights Limited. Lawrence Inv. & Trust Co. Regis Park. uthern Counties Realties Co. uth Shore Realty Co.	-	115
St	. Lawrence Inv. & Trust Co.		55 75
Sc	outhern Counties Realties Co.	95 45	1024
St	with Shore Realty Co		34
6	mmit Realties Co. ansportation Bldg. (Pfd.)	650 50	680 55
U	ansportation Bldg. (Pld.)ion Land Co	80	62 864
Vi	nion Land Co. ewbank Realties Co. entworth Realty estbourne Realty Co. est End Land Co., Ltd.	-	130
w	estbourne Realty Co	140	147 75
W	est End Land Co., Ltd	- 1	80
	bonds	-	79
	Bonds and Debentures.		
Ale	ex. Bldg., 7% sec. mtg. bonds, with	-	75
Ar	ena Gardens, Toronto, 6%	75	791
Cit	y Central Real Estate Bonds.	75	83 50
Gr	eater Montreal Realty	_	75½ 80
Ma	x. Bidg. 1% sec. mig. bonds, with 100%. cna Gardens, Toronto, 6%. ledonian Realties Co., Ltd. y Central Real Estate Bonds. y R. & Inv. Co. Bonds. acter Montreal Realty. rcil Trust Gold Bonds. ntreal Deb. Corp., 6%.	95	101
Tra	ansportation Bldg	= .	39½ 70
	Trust Companies.		

Trust Companies.

Crown. Trust Companies.
Eastern.
Marcil Trust Co.
Montreal.
National.
Prudential.

Prudential.
Prudential, 7%, 50% paid up (Pfd.)...
Eastern Securities....

Journal of Commerce

Published Daily by The Journal of Commerce Publishing Company, Limited,

35-45 Alexander Street, Montreal. Telephones: -Business: Main 2662. Reportorial: Main 4702.

HON. W. S. FIELDING, President and Editor-in-Chief. J. C. ROSS, M.A., Managing Editor.

Journal of Commerce Offices: Yoronto-T. W. Harpell, 44-46 Lombard Street. Telephone Main 7099. New York Correspondent-C. M. Withington, 44

Broad Street. Telephone 333 Broad. London, Eng.-W. E. Dowding, 25 Victoria Street, Westminster, S.W.

Subscription price, \$3.00 per annum. Advertising rates on application

MONTREAL, MONDAY,, MAY 10, 1915.

The Latest Crime.

Convention, and has been waging a war which for

The sinking of the Lusitania with the loss of fifteen hundred innocent lives is a deed unparalleled in the history of the world. A few years ago humanity was shocked and stunned when the Titanic struck an iceberg and foundered with a loss of the Empress of Ireland went down with over a disasters were accidents. Human carelessness may have contributed something to bring them about but in the last analysis they were accidents. the case of the Lusitania a nation, formerly regarded as one of the most civilized and enlightened in the world, deliberately planned to destroy a great ship with its human cargo. Fifteen hundred lives many of them women and children, were snuffed out by these mad murderers.

It is impossible to see what Germany expected to gain from such an outrage. She has shocked the Dr. Dernberg, the German publicity agent in the civilized world, and whether or not neutral nations United States, and the man responsible for nearly of the war. It will only make the British people vent to the following:more determined than ever to crush once and for all the ruthless barbarians. A day of reckoning is coming for Germany.

Good Whisky Only.

"Good whisky? Is there such a thing?" will be asked by many excellent people. A confirmed toper in a Western town, having heard another speak of the whisky sold in a certain place as bad, said: "You are wrong, friend; there is no bad whisky; some whisky is better than others, but all whisky is The British Government do not go as far as the Western toper. They recognize the fact that ed that the British people have changed very much the western toper. They recognize the fact that the british people have changed very much there is bad whisky, and they are taking pains to in the past eight years. Dr. Dernberg is probably protect the public from its ravages but they are better informed than we are, however careful not to interfere further ; with the traffic in other whisky which, it is a fair presumption, they regard as good.

The great power of the liquor and beer interests poster depicting the Canadian workman out of emin Great Britain has been well illustrated in the reor the three is drink. Enthusiastic advocates of prohibition in many quarters rushed to the conclusion that the United Kingdom, for the period of the genesis of the appeal to patriotic Canadian workmen. war at least, was about to adopt laws for the sup-Ottawa Citizen. pression of the traffic in intoxicating beverages. The steps taken by Russia for the prohibition of the sale vodka, the prohibition on the sale of absinthe modified measures of the Government. The lead vant.-Toronto News. ing Conservatives, following the spirit of the truce between parties that has so happily prevailed in England, refrained from any public comment, but it

The estates of deceased persons as revealed by their read writing!" George of their dislike of the proposed changes. The lists members and the Labor representatives were less considerate of the feelings of the Ministers. The Labor men were disposed to resent Mr. Lloyd years, and yet which average much less than ten Labor men were disposed to resent Mr. Lloyd thousand dollars, with practically no life insurance. the workmen as a reflection upon their class. The recognized Irish Parliamentary party, under the man has put into accumulation of an estate of a few leadership of Mr. John Redmond, and the wing under the leadership of Mr. John Redmond Mr. John Redmond Mr. John Redmond Mr. John Re der the leadership of Mr. William O'Brien, usually of a mortgaged home! engaged in attacking one another, found a common ground in condemning the proposed increase of the tax on whiskey. While but little was heard in Paramolication and making a single resonance of the application and the certainty of the application an liament on the subject, owing to the truce between the chief parties, there is no doubt that a battle has been fought in a quiet way, and that the Government have been obliged to retreat from even the moderate position they had taken. The latest anmoderate position they had taken. The latest announcement is that all the proposed increases of taxes on spirits, wines and beer are abandoned, and that "as most mischief is done by raw cheap spirits of your own personal benefit a truthful account of for your own personal benefit a truthful account of the Gasan and the Gas tion of the sale of spirits less than three years old." intend to do to-day and to-morrow and the next day. The Government, in effect, say to the drinker, "you Try it.—Exchange.

may drink as much whisky and beer as you like, may orink as much whisty and cost so you that the but we shall take pains to assure you that the whiskey is of good quality." The drinker is not likely to find fault with such a policy, and few of the distillers will be disposed to quarrel with the decision reached. To the advocate of advanced temperance legislation the result will be a great disappointment; but it will not surprise those who have bserved the immense influence exercised by the liquor and beer interests of the United Kingdom.

One Hundred and Fifty Babies went down with the Lusitania. The Baby Killers are true to their

Titanic, Empressof Ireland, and Lusitania! The last and worst of these disasters was not only inexcusable, but was criminal.

Trespassers to the number of 5,558 were killed on = 025 trespassers killed and another 53,400 injured.

While the Germans have been threatening for sent line of defence in Belgium that their resistance had touched their walls. But that there could be no some time to torpedo great passenger ships, no will collapse, probably forget that the shortening surrender except upon terms of the yielding of their person in the civilized world believed that such a of their line will require a smaller number of men, threat would be carried into effect. It is true that and consequently it will be easier to defend. At the that he had already taken in the case of the Germany has violated every clause in the Hague present time the Germans are holding a line of 450 Nervii, and lay his commands upon the neighboring miles, extending from Switzerland to the English peoples, that upon men who had surrendered to the t was felt that the limit had been reached with the outrages in Belgium and the torpedoing of merchant length

Montrealers apparently do not realize that John McCormack, who is shortly to make his appearance, is accused of being a rabid pro-German. On a number of occasions he has been charged with holding some fourteen hundred lives. A year ago another anti-British views, despite the protests of promoter terrible disaster occurred in the St. Lawrence when Veltch that McCormack is simply bursting with loyalty to the British Empire. The following is thousand of her passengers and crew. These great taken from the Hamilton Herald and expresses the nents of all right thinking people in Canada:

"John McCormack, the Irish tenor, is a rabid pro-German because he is a Sinn Feinner and hates England. John overstrained his voice the other evening while singing the Chant of Hate crowd of German-Americans in New York, and has had to cancel engagements and lose money. May such luck continue to befall the King's enemies.'

Dr. Dernberg, the German publicity agent in the like the United States will go to war over it, the all the bitter attacks which have been launched fact remains that they and all other neutral counagainst Great Britain in the German-American press, tries will look upon Germany with horror and dissang a different song in 1907. Eeight years ago trust. It will take decades for the German people German journalists visited Great Britain, while to live down the series of atrocities perpetrated in British journalists toured Germany. Dr. Dernberg to five down the series of atrocties perpetrated in british journalists touted German delegation, and was Joffre a statement which caught the fancy of the connection with this war. The sinking of the Lusi- was the head of the German Government. In a let- world, but at the time carried very little enlighten-

"The most enduring and decisive influence upon the renaissance of Germany in philosophy literature, and government proceeded from England. Kant grounds himself on Locke and Hume, as do Goethe and Schiller on Shakespeace, and in the organization of the empire it was the English self-government as imported by Gneist and Twisten which served as model. For our municipal constitutions and our whole manner of life we have copied England educated German will forget the thanks he owes England for these things."

We keep in fairly close contact with the development going on in Great Britain, and have not notice

PRACTISING WHAT THEY PREACH.

It now develops that the famous Made-in-Canada there?" cent attempts at restrictive legislation. Several chased by Canadians is a German production! The chief. cent attempts at restrictive legislation. Several chased by Canadians is a German production! The chief.

weeks ago Mr. Lloyd George, in a speech that completure is a copy of a work by Hubert Von Herkomer. "Well," responded the great detective. "from the manded wide attention, said: "We are fighting Geres a Bavarian, who made Britain his later home. The spelling, I should judge that he's either a parlor car spelling, I should judge that he's either a parlor car spelling. I should judge that he's either a parlor car spelling is a Green production!" The spelling is a Green production! many, Austria and drink, and the greatest enemy original is entitled "On Strike" and was evidently or a Russian dancer."—Philadelphia Ledger. of the three is drink." Enthusiastic advocates of painted with the idea of inspiring distrust of and

THE NEWSPAPER-WHAT IT IS.

In theory a newspaper consists of news and comment and of advertising. By excluding news and comment and of advertising. By excluding news and comment and of advertising. By excluding news and comment the paper becomes uninteresting. By exceeding the following advertising of the paper becomes uninteresting. By exceeding the paper becomes uninteresting of the paper becomes uninteresting. The that he had got no work since he arrived in America. comment the paper occomes uninteresting. By ear search of work, and stated to the famines manager cluding advertising it becomes unprofitable. The that he had got no work since he arrived in America. Wrought murder grim and great. foreshadowed by Mr. Lloyd George's very emphatic reading notice "put in" to oblige someone, or to aid a reading notice "put in" to oblige someone, or to aid a good cause, occupies space that could be better embody and little knowledge of the extent and power of the trade in the mother country. There must have been much discussion and much compromising of conflicting interests before the proposed legislation could be put into a form for presentation to Par.

The publisher there are kindergarten axioms, per much discussion and much compromising of conflicting interests before the proposed legislation with them. No one doubts the spirit of the grocer who sells goods for actual cost to a poor family. But lament. When it was presented it foll for which is the public is familiar to be put into a form for presentation to Par. could be put into a form for presentation to Par. Ilament. When it was presented it fell far short of what many had expected. Its main features were when the no oblige further with a cash contribution. A newspaper is as much a business as a great when the normal part of the norm

UNDER-INSURANCE.

ner.

of a flery quality, the Government propose to substi- what you did yesterday. If you do, I am sure you will "What is this for?" demanded the tenant. "I gave tute for their taxing proposal a complete prohibi-

CORRESPONDENCE

DISARMING THE PRIVATE CITIZEN. To the Editor of the Journal of Commerce:

Dear Sir,—The Journal of Commerce does not often venture to intrude into scholastic matters, nor touch the troubled waters of an academical discussion. Nevertheless, there is "all fair in love and war"; and the point to be made happens to receive such a striking illustration from one of the school text-books, that we wish to present our readers even with a sort of school-boy rendering from the second book of the Lord Kitchener follows out a similar rule whenever Gallic War. The citizens of a town in Gaul have this their humble prayer and petition:—
"That, if in accordance with Caesar's own accus-

med clemency their lives are to be spared, yet that upon whom so much depends." they should not be despoiled of their arms. That An outraged world demands vengeance upon the nearly all their neighbors upon some ground or other murderers who kill innocent women and children in were in some sense at enmity with them, and envied cold blood. Germany is a nation gone mad. selves if they must surrender all their arms. That United States railroads during the year 1913. In misfortune, to suffer execution from the Roman army own fixed custom than upon any merit or desert of Strategists and armchair critics who figure out their own, it was his intention to spare their lives:

The point to be made is that the State has thus isarmed the private citizen, and that this is the true Are mustering fast to the bugle's blast foundation for the doctrine of all capital punishn It is also the true ground in public in this whole Proudly they come without tuck of drum. matter to be taken. The State is under pledge, or, as It were, under contract to the citizen,—under that sort of tacit understanding which in life is the strongest contract,-if he is to be murdered, or his wife and children, that it will avenge his death on the murderer. We can see the process carried on here before Caesar has definitedly pledged Fides, or, in other words, the good faith of the Republic, that he will exact the death penalty. If the State is not only to be found unwilling, but is even to be found unable,-and in practice these two circumstances come much to the same thing,-to push the death penalty through to a conclusion, then there remains No hireling host with braggart boast nothing for it but to put arms back again in the hands of the private citizen. But if men are once again to go about the streets of the city, at their daily business, fully armed, all that can be said is Terrible now, they have sworn a vow that the instances of capital punishment will at least be far more numerous, than under the severest and sternest form of military despotism.

Yours truly.

JUST NIBBLING

taking and the loss of these litteen numbered souls will not interfere in the slightest with the conduct ter in the Contemporary Review in 1907, he gave ment. Asked if the French offensive had begun seriusly he had replied "No; I am just nibbling." But in March and April the word came to have a more serious and sinister connotation than at first. seems now, to the European critics, to mean precisely what Grant described at "attrition." Grant's policy had been from 1864 to the end, as he described it, "to hammer continuously against the armed force of the enemy and his resources until by mere attrition, if in no other way," the south should be subdued .- New *******************************

"A LITTLE NONSENSE NOW AND THEN"

Mistress-"Look here, Jane! I can write my name in the dust upon this table!"

Jane-"Ah, mum, there's nothing like eddication, is

"What do you make of his name?" asked the police

"Mother, what part of the body is the trombone?" "No part of the body, my dear! "Yes, it is, because it says in the paper here that

The Yankee asked—"How long are you in America, Out of the sea they came, bent on a deed of shame. Labor.

"Just as long as I was in Ireland," said Pat." "And how long was that?" asked the Yankee. "Just five feet ten and a half," said Pat.

what many had expected. Its main features were large increases of taxation on wine, beer and spirits.

The powerful interests of the trade immediately set in motion all their influences against even the sound in t sily expressed, letter, asking further particulars about Lads, must I ask again? Lads, must I ask again? Lads, must I ask in vain, one of the articles advertised. To this, in the usual course of business, was sent a type-written answer. By return of post the manufacturers received this Women of England, mothers and wives, reply-"You need not print your letters to me. I can I know how your hearts will ache;

> Jenkins-"That was a great scheme old Wylie Jackson-"I didn't hear of it."

Jenkins-"He gave it out that the first one of his eleven daughters to be married should have his entire fortune." Jackson-"What was the result?"

Jenkins-'Eleven elopements in one night. They can't determine which one was the first, so Wylle Some will go down in the bitter strife,

Murphy, who had just finished painting a window frame, was asked by the tenant of the house if he could remove the splashes of paint which had dried hard on the window pane.

"Certainly, mum," he replied, "if you could lend

"Sure," replied Murphy, "I have worn it down bit!"

PRAYERS BEFORE DUTY.

The Church Family Newspaper states: weeks ago the whole world was thrilled by Lord Curzon's statement in the House of Lords to the effect that the late Lord Roberts had conducted family prayers for his household for over fifty years. Other notable examples of unostentatious piety have just come to light. We learn on unimpeachable authority that Lord Fisher, First Sea Lord at the Admiralty makes a habit of going to a certain church practically every day for prayer and meditation before comme how great men value and appreciate the means of grace provided for them, and they are calculated to give the nation an increased confidence in the men

THE WAR'S MOST DRAMATIC FEATURE.

A factor to be considered in noting the mishaps of British men-of-war is that the shipyards are bus they preferred, if they must, indeed, meet extreme night and day adding new vessels to the fleet, of the very latest pattern-vessels much more efficient than the len years between 1901 and 1910 there were 50. rather than to be put to a death of torture by the 025 trespassers killed and another 53,400 injured. Salves had been accustomed always to dominate."

Canada also shows a very heavy toll among trespassers on our railroads.

Caesar replied: "That, rather in accordance with his is nothing short of epic in its scope and significance. surrounding savage tribes, among whom they themis nothing short of epic in its scope and significance. Providence Journal.

HAVE YE MOTHERED A MAN?

can hear the beat of a million feet In England's sea girt isle, And the rhymthic tread makes my blood run red In spite of our foeman's guile. million men from hill and glen

From city, forge and farms,

To right a nation's wrong. They come to fight in the cause of right;

To fight, and if need be die To keep our name from the taint of shame And blazon it on the sky.

Oh, women who love them bow your heads, Thank God for the gift he gave Your breasts have suckled a lion's brood. The bravest of the brave.

Of mastery of the world, True sons of peace when war shall cease To avenge their murdered kin; The world shall know wherever they go They will fight to the death or wir They have heard the cry that rose on high, When gallant Belgium fell,

And the German flood in a sea of blood Made women's life a hell. With knitted brows they left their ploughs, They swarmed from our factories then

hey marched to the fight with bayonets bright, To avenge or die like men. The sword of France, or the English lance Flashed bright in the summer's sun. And side by side in their matchless pride,

They will fight till this war is won. Oh, women of England, rich or poor Hold high your heads with pride, For your sons are the manliest men among

To be found in the whole world wide For honor they fight and the cause of right Not for fame or paltry pay.

They're a nation's best, not a man was pressed.

In all that great array. They bared the steel that the foe might feel A free born people's wrath Like the Vikings bold of the days of old They rose and sallied forti-Through the blistering days of summer blaze Through nights of frost and snow They have fought like men and will again Where'er they are bidden to go. They will never rest till the steel is pressed In the teeth of a beaten foe.

Oh, Mothers of England, have ye none Who will aid them in the fray? No gallant who will join the ranks To help them win the day?

Lads of the good old breed, this is our hour of need, Your country calls you now Upon your feet and say, "England, I'm yours to-day!

Where women's blood ran red! Lads, must I ask again? Lads, shall I ask in vain?

Silent and sure as fate. Skulking in craven fear lest our brave tars be near They wrought their evil will.

They dared not face our men, but they will come again

Butchered while playing at each mother's knee. Will you avenge our dead?

You have worn the crown, you must bear the cross Though some of your hearts will break. Mothers and wives, ye have worn the crown Greater than men can wear. Oh, women, the will of the Gods be hard,

Heavy as death is the cross to bear, You must give your sons to the moloch of war Though your hearts forever will ache. The ripened fruit of the cradle days You must send to the front for your honor's sake. Some will return no more

Oh, women, the will of the Gods be hard, 'Tis the aftermath of war. By the women defiling foe,

Your honor is dearer to them than life, Mothers, you must let your strong sons go; They will fight for you, ye will pray for them,

them, fondle them, send them forth To stand in the battle's van. Then lift your eyes to the star lit skies, And thank God you have mothered a man

H. V. MEREDITH, Esq., President

R. B. Angus, Esq. E. B. Greenshields, Esq.

SIR FREDERICK WILLIAMS-TAYLOR, General Manager

C. SWEENY, Supt. British Columbia Branches F. J. COCKBURN, Supt. Quebbe Branches
E. P. WINSLOW, Supt. North West Branches
D. R. CLARKE, Supt. Maritime Provs. and Nftd.

Branches at all important Cities & Towns in every Province in the Dominion of Canada

IN NEWFOUNDLAND: IN GREAT BRITAIN:

IN THE UNITED STATES: R. Y. Hebden,

New York, W. A. Bog, Agents, 64 Wall St. J. T. Molineux. Chicago Spokane

Incorporated 1869

Capital Authorized -Capital Paid up - Reserve Funds - Total Assets

HEAD OFFICE: MONTREAL

340 Branches in CANADA and NEWFOUNDLAND; 37 Branches CUBA, PORTO RICO, DOMINICAN REPUBLIC and BRITISH WEST INDIES

NEW YORK Cor. William and Cedar Street SAVINGS DEPARTMENTS at all Branches

AFTER THE WAR DEMANDS.

nderful vineyards, farms, gardens and hothouses of Belgium and the Burgundy and Champagne provinces in Northern France have been laid wa Agricultural implements, houses, barns, railroads and everything else will have to be replaced in the she est possible time. We must look forward and be prepared to help Europe just as President Wilson said his address to the Associated Press. It is untrue that Germany and Austria are accumulating stocks of goods that they will dump on our markets as soo as the war ends. They lack the raw material and the men, even if they were inclined to speculate in that It is to the United States that the world will look for supplies, and our manufacturers must remember that the shipping situation will be vastly improved the moment hostilities cease.-New York Comme:

SOME EXCLUSIVE UNIONS.

New York City will have its five cent phone calls on July 1st next.

The Day's Best Editorial **૾૾ૼૺઌઌઌઌઌઌઌઌઌઌઌઌઌઌઌઌઌઌઌઌઌઌઌઌઌઌઌઌઌ**ઌઌઌ૽૽૽૽ૺૻ

ANOTHER HUNDRED THOUSAND. (Canadian Courier.

for service abroad. It is not enough. To stop where we have would be disgraceful. Even the slackening that has occurred during the past few weeks is not Hundreds of officers and thousands of men are

anxious to enlist for service abroad and are prevented by the Government. While Britain is pleading for more recruits, Canada is refusing thousands. Who is What is the use of concealing the truth? Thousands of Canadians are anxious to help Great Britain

in this struggle, and the authorities will give them no opportunity. If the Militia Department were to open recruiting offices in every city in Canada, they could get one hundred thousand officers and men in three days. Why do they not do it? Who is determined not to let a third contingent go to Europe? What secret influence is working at the Capital?

gain only to be told that "the lists are full."

Who are the people that prate of loyalty and yet refuse to give Canadians a chance to serve their King and country? Are ballots for our army more import ant than reinforcements?

BANK OF MONTREAL

CAPITAL paid up - - - \$16,000,000.00 REST, - - 16,000,000.00 UNDIVIDED PROFITS, - - 1,232,669.42

Head Office-MONTREAL BOARD OF DIRECTORS:

Angus, Esq.
C. R. Hosmer, Esq.
A. Baumgarten, Esq.
A. Baumgarten, Esq.
C. B. Gordon, Esq.
A. Baumgarten, Esq.
A. Brummond, Esq.
A. Prummond, Esq.
D. Forbes Angus, Esq.
Wm. McMaster, Esq.

A. D. BRAITHWAITE, Assistant General

St. John's, Curling, Grand Falls London, 47 Threadneedle Street, E.C., G. C. Cassels, Manager Sub-Agency, 9 Waterloo Place, Pall Mall, S. W.

THE Royal Bank of Canada

\$25,000,000 - \$11.560,000 \$13,174,000 - \$180,000,000

SIR HERBERT S. HOLT, President E. L. PEASE, Vice-President and General Manage

The richest agricultural districts of the world, the

To preach, marry people, and collect the perquisites of the pulpit, you must belong to the Ministers' Union the clergy, and carry a license card. To practice Swear it and keep the yow.

A polythesis of the brutal host, think of our own East Coast and carry a paid up card.

To practice medicine you law you must belong to the Lawyers' Union, the Lar must belong to the Doctors' Union and carry a diploont into a store in New York in mind stated to the Yankee manager. Will you avenge our dead?

Think of that bitter hour when German lust of power the only lawful thing you may do, and not belong to a union, is to work like a dog and starve.-Organized

Canada has enrolled approximately 60 thousand men

Canadians are being prevented from serving their King and Empire. Hundreds of officers were sent nome from Valcartier and are still at home. Thousands of men have offered themselves over and over

VOL XXX No. 5

Shorts Covere Supply Small on Previons Liqui

STOCKS DECLINE

Was not Long Before They Unsettled Conditions to Frida nical Position Was (Exclusive Leased Wire to Jou

New York, May 10 .- The feat was the strength in stocks of we that as a market factor the exce were overcoming the effect of in ies with Germany. Union Pacific opened 11/4 up a 26 on second transaction. In So was initial gain of %, while Ato first sale and immediately increase

full point by selling at 100.
U. S. Steel sold at 53½ on first advanced to 53%, a gain of 1/8 close. Beth, Steel, however, ope the news that the company intenbattery of coke ovens at the Leh

of \$6,500,000. This it was believed would be ings. Amalgamated Copper opene

New York, May 10 .- Stocks we rong opening and it was quite that the market would be unsettle tuations pending definite informati acter of the note which the Pr transmit to Germany. In conser was argued, however, that stocks on any decline following delivery Southern Pacific was put under ack to a level a little under Satur 86% on a rumor that a large am was held in Germany and would pr the market, German holdings of were formerly heavy but the bulk if not all of it, was accomplished lo Union Pacific sold back to about and traders said that in that stock nent issues large interests were sel which they took on at the end of purpose of supporting the market, made an unostentatious opening, t firmness and Canadian Pacific app

New York, May 10.-While the mar y about the middle of the first hour met with a good demand on a decline Friday's low figures, and at the end here were moderate rallies all throu Quite a little liquidation left over ras accomplished and that tended to echnical position. The point was ma its history has the United States strong position to withstand a crisis, tions being absolutely sound, while quidation which could come from fo American securities is not great.

New York, May 10 .- To the accorost reprehensible kind the market w the second hour to new prices for the ment, but conservative interests took the bears must be near the end of when they had to resort to such means

On the latest decline the support wa aggressive and although selling orders large prices yielded to them rather ea of the individual transactions share lots, a fact which probably indic speculators with weakened margins we New Haven was put under pressure 01/2, compared with a low of 621/2 on

Towing demand for stocks in the 1

not heavy and the amount of borrowing y was said to be small. This indic ort interest is not yet large enough t basis of more than a small rally. New York, May 10 .- In the early market rallied brightly, and when sho to cover they found a much smaller might have been expected in view of t juidation in the past couple of days ability is that a large amount of stock eet by peoplew ho w a long pull. Following the publica nthly tonnage figures, United State sold down to 4814, dropping to that p

without an intervening sale. Stop aught, and the recovery set in imm our later the stock sold at 51%. American Locomotives uffered loss by selling down to 3914. Baldwin droppe o 38, and Westinghouse showed decline

ST. JOHN RAILWAY COMPANY St. John, N.B., May 10.—The 1915 asses John was filed to-day. There are 13,9

and the tax levy is \$750,057. The rate

pared with 1.92 last year. The assessme

is \$36,187,200. One of the biggest taxp St. John Railway Company which must p COUPONS WILL NOT BE PA Boston, May 10.—Holders of coupons of S.S. Corporation, Portland Consolidated Co Steamship Co. bonds which have been in obtain their money by presenting at the Old Colony Trust Co.

BANK OF ENGLAND GOLD London, May 10.—The Bank of Engla ved £8,000 gold in sovereigns, and rele 000 miscellaneous gold.

C. P. R. 157.

New York, May 10.—Canadian Pacific of

ECWARD S. ROSS, K.C. ROSS & ANGERS EARRISTERS and SOLICIT Coristine Euilding 20 St. Nicho

ACT OF PARLIAMENT - - \$16,000,000.00 - - - 16,000,000.00 S, - - - 1,232,669.42

-MONTREAL

DIRECTORS. I, Esq., President

C. R. Hosmer, Esq.
A. Baumgarten, Esq.
C. B. Gordon, Esq.
H. R. Drummond, Esq.
D. Forbes Angus, Esq.
Wm. McMaster, Esq.

ILLIAMS-TAYLOR, Assistant General

h Columbia Branches Quebec Branches Jorth West Branches Jaritime Provs. and Nfd.

NDLAND

ng, Grand Falls BRITAIN: le Street, E.C. Cassels, Manager

Waterloo Place, Pall all, S. W. D STATES:

Agents, 64 Wall St. Spokane

of Canada

\$25,000,000 - \$11,560,000 - \$180,000,000

ONTREAL. LT, President and General Manager

NEWFOUNDLAND; 37 OMINICAN REPUBLIC T INDIES NEW YORK S at all Branches

DEMANDS.

icts of the world. the rdens and hothouses and Champagne prove been laid waste barns, railroads and eplaced in the short look forward and be President Wilson said Press. It is untrue cumulating stocks of our markets as soon raw material and the to speculate in that

cturers must rememll be vastly improved New York Commer-INIONS.

ollect the perquisites he Ministers' Union card. To practice actice medicine you and carry a diplopeautiful institution mple work. About and not belong to starve.—Organized

e cent phone calls

******** ditorial **********

y 60 thousand men h. To stop where en the slackening few weeks is not

truth? Thous

nds of men are and are prevented is pleading for ousands. Who is

elp Great Britain will give them no ent were to open nada, they could nd men in three

e? What secret

om serving their ficers were sent t home. Thousover and over e full." loyalty and yet serve their King

y more import-

MARKET RALLIED IN

VOL XXX No. 5

When Shorts Covered They Found Supply Small on View of Previons Liquidation

STOCKS DECLINED EARLIER

Was not Long Before They Were Driven by the Unsettled Conditions to Friday's Levels-Technical Position Was Strong.

(Exclusive Leased Wire to Journal of Commerce.) New York, May 10.—The feature at the opening was the strength in stocks of western roads, showing that as a market factor the excellent crop prospects were overcoming the effect of international difficulies with Germany.

ties with Germany.

Union Pacific opened 1½ up at 125¾, and sold at 125 on second transaction. In Southern Pacific there 125 on second transaction. In Southern Pacific there 25 on second transaction. In Southern Pacific there 26 on second transaction 27 on the southern Pacific there 27 on the southern Pacific there 28 on the southern Pacific there 29 on the southern Pacific there 29 on the southern Pacific there 20 on the sou was initial gain of 78, first sale and immediately increased its advance to a York, Ont. full point by selling at 100.

Southern Pacific—was put under pressure and sold | Porc. Imperial | 7 |
pack to a level a little under Saturday's low price of Porc. Pet | 3 |
85% on a rumor that a large amount of the stock was held in Germany and would probably come upon the market, German holdings of Southern | Pacific | Preston E. Dome | 215 were formerly heavy but the bulk of the inquidation,
if not all of it, was accomplished long ago.

Union Pacific sold back to about Saturday's close

Teck Hughes

and traders said that in that stock and other promnent issues large interests were selling out the lines inent issues large interests were setting out the the which they took on at the end of last week for the which they took on at the end of last week for the Bank clearings in Canada for April were characteristic of supporting the market. Reading, which purpose of supporting the market. See the second purpose of supporting the market showed peg and Ottawa. Here are the figures compared with the same month a year ago:—

New York, May 10.-While the market broke sharply about the middle of the first hour stocks in general met with a good demand on a decline to approximately Friday's low figures, and at the end of the first hour there were moderate rallies all through the list.

Quite a little liquidation left over from last week was accomplished and that tended to strengthen the technical position. The point was made that never in its history has the United States been in such a strong position to withstand a crisis, financial conditions being absolutely sound, while the amount of iquidation which could come from foreign holders of American securities is not great.

New York, May 10 .- To the accompaniment of 9 nost reprehensible kind the market was sold down in the second hour to new prices for the present movement, but conservative interests took the view that the bears must be near the end of their resources when they had to resort to such means of shaking out

On the latest decline the support was by no means aggressive and although selling orders were not very large prices yielded to them rather easily. A great many of the individual transactions were in 100 hare lots, a fact which probably indicated that small peculators with weakened margins were shaken out. New Haven was put under pressure and sold off to 1/2, compared with a low of 621/2 on Saturday.

rowing demand for stocks in the loan crowd was not heavy and the amount of borrowing done privatewas said to be small. This indicated that the nort interest is not yet large enough to be made the basis of more than a small rally.

market railed brightly, and when shorts proceeded a week ago. cover they found a much smaller supply than might have been expected in view of the amount of quidation in the past couple of days. The probability is that a large amount of stock has been tak-en out of the street by peoplew ho will hold it for a long pull. Following the publication of the a long pull. Following the publication of the monthly tonnage figures, United States Steel was sold down to 48%, dropping to that price from 49, without an intervening sale. Stop orders were caught, and the recovery set in immediately. An local stock sold at 51%.

ST. JOHN RAILWAY COMPANY

COUPONS WILL NOT BE PAID. obtain their money by presenting the coupons

Lehigh Val. 139 at the Old Colony Trust Co.

BANK OF ENGLAND GOLD. BANK OF ENGLAND GOLD.

Mo. Pac. 13

Nev. Cons. 14

New York. Cen. 85

N.Y. N.H. H. 63%

C. P. R. 157.

ECWARD S. ROSS, K.C. ROSS & ANGERS EARRISTERS and SOLICITORS Coristine Euilding 20 St. Nicholas St.

MONTREAL MINING CLOSE

(Reported by Edward L. Doucette.) Noon close May 10th, 1915:

 Beaver
 35½

 Buffalo
 50

 Chambers
 20
 Foster Gould Great Northern ... Kerr Lake ... 4.85 Right of Way Seneca Superior 1.28 Silver Leaf ... Silver Queen

CANADA'S BANK CLEARINGS IN APRIL.

NEW YORK STOCKS

(Furnished by Jenks, Gwynne & Co.) Open. High. Low. 2 p.m.

Balt. & Ohio 701/2 133 1531/4 411/2 401/8 Erie 25% 221/2 1141/8 M'ami Cop. 24 1/8 12% 8134 8434 Nor. & W. 101 34 102 34 191% Nor. Pac. 105 1/2 201/2 Reading 142 11314 13874 Southern Pacific .. 88% Southern Rly. 17 15% Union Pacific 12534 571/4

Po., pfd. 1071/2

Utah Cop. 1. .. . 64%

Bid. Asked of which has just been issued.

mil point by selling at 100.

U. S. Steel sold at 53½ on first transactions and advanced to 53½ on first transactions and advanced to 53½, a gain of ½ on Saturday's firm close. Beth. Steel, however, opened 3 points off on the news that the company intends to install a new battery of coke ovens at the Lehigh plant at a cost

Dome Extension 9

Dome Extension 9

with the same month	ı a year ago:—		
	Eastern Cities.		
	April, 1915.	Dec	P.0
	. \$199,617,000	\$26,890,036	11.
Toronto		35,994,787	19.
Ottawa		x11,739	. (
Hamilton	. 11,922,395	694,074	5.
Quebec	. 11,981,412	535,219	4.
Halifax	. 7,643,167	1,244,066	13.
London	. 7,170,617	311,382	4.
St. John	. 6,261,978	84,047	1.
Brantford	. 2,086,265	548,922	20.
Total, East	. \$409,871,198	\$66,290,794	13

We	stern Cities.		
Winnipeg	\$107,277,914	\$x5,119,668	5.0
Vancouver	21,295,868	15,604,497	42.2
Calgary	21,295,868	4,450,503	26.5
Edmonton	8,574,523	€,952,732	40.9
Victoria	6,814,060	4,173,212	37.9
Regina	5,494,028	2,353,666	29.9
Saskatoon	3,247,194	2,239,722	40.8
Moosé Jaw	3.136,555	2,239,722	40.8
Fort William	1.874.433	1,029,684	35.4
Brandon	2.082.368	91.306	4.2
Lethbridge	1,317,478	445,818	25.2
New Westminster	1,216,117	618,719	33.7
Medicine Hat	904,557	815,845	47.4
rotal, West	\$175,551,775	\$33,400,662	15.9

Grand Total \$585,422,973 \$99,691,456 14.5

New York, May 10.— In the early afternoon the 2,643 bales, a decrease of 65.520 bales, compared with occurrence as week ago.

New York, May 10.—Cotton exports to-day totalled trosury bills. Markets were idle, closing steadier on rumors of successes in France. The rumors were unconfirmed before the close of the market.

Sher. Williams 97 w. Can. Power 70 window Hotel 4% 95

90 days, 3% for 4, 5 and 6 months, and 414 per cent. for over the year.

FOREIGN EXCHANGE STEADY

New York, May 10.—Foreign exchange market op-ened steady with demand sterling off 1/4. Sterling- Cables 480%, demand 479%. Francs-Cables, 431 4, demand 531 %. Marks-Cables, 82%, demand 82%.

42% plus 1-16.

143% New York, May 10.—Commercial paper market is shortly before 3 a.m. to-day. The first bomb fell a few seconds later, wrecking a house and injuring a 136% of the present international situation. A few orders

New York, May 10.—Zimmermann and Forshay 10212 quote silver 50%; Mexican dollars 381/2.

Louis. This gold will be re-shipped to Havana.

BAR SILVER IN LONDON. London, May 10.—Bar silver 23%d., up 1-16d.

New York, May 10.-Visible supply of Canadian wheat decreased 639,000 bushels. Oats decreased 841,-

MONTREAL QUOTATIONS

MR. CHAS. ARCHIBALD,

President Camaguey Company, the annual reper

MORNING STOCK SALES

10 to 10.30 o'clock Sherwin-Williams-20 to 55. Molsons Bank-5 at 201, 5 at 201 Bell Telephone-14 at 14516. Penmans Pref.-2 at 82. Dom. Steel-10 at 28,

Scotia Steel-10 at 64

10.30 to 11 o'clock. Dom. Cotton Bonds-\$5,000 at 101. Scotia Steel-25 at 64 Lake of Woods, Pref.-10 at 122. Dom. Steel-25 at 27. Canada Car-25 at 70, 25 at 70.

11.00 to 11.30 o'clock.

Dom. Iron-25 at 27, 10 at 27, 5 at 26%, 10 at 26%. Telephone Bonds--\$1,000 at 110 Twin City-3 at 981/8 Dom. Bridge—36 at 129, 25 at 129.

(11.30 to 12 o'clock.)

Dom. Bridge.—25 at 129, 5 at 129, 25 at 128½, 10 at 128½, 10 at 128½, 25 at 128, 20 at 128. Lake of the Woods-45 at 137, 10 at 137. Det, United-25 at 62. Bank of Commerce-2 at 203. N. S. Steel and Coal-25 at 61, 25 at 64. Penmans, Ltd.-25 at 49.

(12 to 12.30 oclock.) Bell Telephone—50 at 145, 50 at 145, 22 at 145. Scotia Steel—50 at 64, 50 at 64, 50 at 64. Dom. Steel-50 at 26, 50 at 2512. Textile-100 at 721/2. Dom. Bridge-25 at 127, 25 at 126. Quebec Ry. Bonds-\$1,000 at 50. Detroit United-25 at 62.

AFTERNOON STOCK SALES

2 to 2,30 o'cloc) Toronto Rails-5 at 111.

Hollinger-25 at \$25.50. Steamships-50 at 9. Dominion Steel-25 at 24%, 25 at 24%, 25 at 24%, 5 at 25, 25 at 241/2, 25 at 241/2, 25 at 241/2, 10 at 241/2, 3 Bonds:-

Penmans-10 at 49. Textile-25 at 72, 25 at 72, 20 at 72, 25 at 72, Dominion Bridge -25 at 1261/2, 15 at 126. | Dominion Bridge - 25 at 126½, 15 at 126. | Dominion Steecl - 25 at 24¾, 25 at 25½, 25 at 25½, 5 at 25½, 26 at 25½, 27 at 25½, 28 at 25½, 29 a

Brazilian-20 at5 4.

MONEY AND EXCHANGE

LONDON MONEY MARKET.

The war loan touched 33 15-16 per cent, and closed 44 1-16 per cent. There was little doing in Americans, which closed above the lowest. Japaness and Chinese bonds had a better more.

| 4234 | closing rates of last week is the prime feature of the | time money market. For mixed collateral loan rates | Do., Bonds ... | 72 | are 2 per cent. for 60 and 90 days, 3½ for four, five | Western Can. Power ... | 25 are 2 per cent. for 60 and 90 days, 31/2 for four, five, and six months, and 4 for over year. Quotations for industrial money are 21 to 4 for some for industrial money are 21 to 4 for some for industrial money are 21 to 4 for some for industrial money are 21 to 4 for some for industrial money are 31 to 4 for some for industrial money are 31 to 4 for some for industrial money are 31 to 4 for some for industrial money are 314 to 1/2 per cent. for 60 and

Guilders-Cables, 39 9-16 plus 1-16; demand, 391/2 east of London.

COMMERCIAL PAPER QUIET.

.... for best names. Some institutions are interested British soldier. while others have adopted a waiting attitude in view are being received from country banks at 4 to 1/4 per

CUBA BANK GETS GOLD.

New York, May 10.—National Bank of Cuba has creased 1,602,000. Oats decreased 3,132,000. Bonded

Asked. Price Bid. Ames Holden Brazilian T. L. & P., xd. . . Canada Car Do. Pfd. 102 Canada Cement Do., pfd., xd. Can. Cottons, pfd. Can. Converters Can. Gen. Electric Can. Pacific 155 1561/2 Can. Locomotive 30 40 Can. Steamship Lines Detroit United Ry. Dom. Bridge, xd. 107 Dom, Canners 31 Dom. Iron Pfd. 72 Dom. Steel Corp. Lake of Woods, Pfd. 120 Mexican L. & P. ... 46 Mont. L. H. & P. xd. ... 211 Mont. Cottons 51 Do., pfd ... Mont. Tramways XD 220 Ogilvic Milling 107 Ottawa L. H. & P. .. . 120 Sher. Williams 555
Do., Pfd. 99
Spar#sh River Spanish River, Pfd. ...

Banks: Commerce 203 201 132%x Royal 221 1/4 Toronto 211

211 Union 140 92 Laurentide Co. Mont. Street Railway 41/2 .. 100 Ogilvie Milling 100
Do., Series B. 100
Do., Series C. 100

UNLISTED SECURITIES. TIME MONEY IN NEW YORK.

Sty

New York, May 10. — Distinct all around firmness
reflected in the advance of ½ to ½ per cent, on the
Mont. Tram. & Power Co. 40
Mont. Mont Asked. Bid. Bonds 76

Way. Com.-15 at 321/2. Way Bonds-\$100 at 76, \$200 at 76, \$500 at 75,

GERMAN AIR RAID.

London, May 10 .- German aeroplanes and Zeppelins dropped bombs on Southend, Shoeburyness, Pit-sea and Romford early to-day.

The last named town is only 12 miles east to north-It was reported one of the German aeroplanes had

been brought down by rifle fire.

The German air fleet was sighted from Southend shortly before 3 a.m. to-day. The first bomb fell a

TO ISSUE SHORT TERM NOTES.

New York, May 10.—Aetna Explosive Co., which has booked large war orders will issue \$2,000,000 5 per

received \$1,000,000 gold coin from London by the St. wheat increased 263,000. Oats decreased 23,000. Barley

New York clearings \$236,948,015, increase \$34,104,401. Chicago, May 10.—Clearings \$51,128,198, increase

Boston clearings \$19.856,976, increase \$1,589,199.

EXPERIENCED SLUMP

Dropped Three Points From Saturday's Close in Local Exchange to 126

SCOTIA EASIER AT 64

Canada Car Was Firmer at 70—Bell Telephone Was Off Two Points at 145—Dominion Iron Was Equally Soft.

With the leading markets of the world disturbed to no small extent by the sinking of the Lusitania-an event which involves more than a hint of upset conlitions in commercial quarters—it is not surprising that the activity on the Montreal Stock Exchange should have largely evaporated. Nor is it to be wondered at that a weaker tone should have en-

Dominion Bridge, which had a two point rally on Saturday, closing at 129 bid, was the weakest feature of the list, declining three points to 126.

The steel issues were also soft. Nova Scotla declined two points to 64 and Dominion Iron, which was firmer at the opening at 28, soon sold off and wound up with a loss of 31/4 at 241/2.

Bell Telephone was easier at 145, a decline of two Canadian Car was firmer with a gain of two points

LIQUIDATION IN CHICAGO WHEAT OWING TO POLITICAL SITUATION.
Chicago, Ill., May 10.—Active liquidation was noted in to-day's market and prices were forced off more than 3 cents a bushel. Attention was almost entirely directed toward the political developments, and the 114% uncertainty surrounding the situation exerted a depressing influence on the market. There was some

country selling. Corn and oats were barely steady in sympathy with the decline of wheat prices. There was some short covering in the former at the decline.

| Covering in the former at the decline. | Grain range: | Previous. | Previous Corn: Oats:

	NEV	W YORK	COTTOR	4.	
• • • • •	New York, May	10Cot	ton range	at close:	
		Open.	High.	Low.	Last.
	July		9.62	9.18	9.3
	October	10.00	10.03	9.46	9.6
	December		10.22	9.75	9.8
	January	10.20	10.21	9.70	9.9
	March	10.42	10.42	9.01	9.00

THE WEATHER MAP. Cotton Belt-Partly cloudy scattered rains in Tex-.... as. Temp. 58 to 68. Winter Wheat Belt-Clear. No moisture. Temp.

American Northwest-Clear, no moitsure. Temp.

Canadian Northwest-Partly cloudy. No moisture.

BEARS RAID NEW YORK CURB MARKET. New York, May 10.— Bears continued active dur-ing the third hour, and important issues on the curb came in for comparatively heavy declines. Oil shares centinued weak. Int. Pet., 8% to 8%, Dame Mines, 11 to 12. United Cigar Store, 8% to 9. Zinc, 33 to 36. Chile, 18% to 18%. British American Tobacco, 14 to 16. New, 15 to 17. Pennsylvania, 41/2 98 to 98%. New York Transportation, 10½ to 13.
Alaska Juneau, 12% to 14. United Profit Sharing,

2 13-16 to 2%. Kerr Lake, 4% to 5. Electric Boat,

BOARD OF TRADE MEMBERS WARNED. Chicago, May 10 .- President Canby has warned the members of the Board of Trade that they will be held to a strict accountability for any false and reprehensible rumors circualted by their aids, by their assistants, or over any leased wires, operated by mem-bers of the Board of Trade. That reprehensible rumor was that President Wilson had been assassin-

ENEMY EXPELLED FROM COTTON EXCHANGE. 103% Liverpool, May 10.—The Board of Directors of the Cotton Association passed a resolution setting forth that no naturalized German or Austrian shall henceforth be permitted to enter the Cotton Exchange.

> N. Y. STOCK EXCHANGE ELECTION. New York, May 10.—The annual election of the New York Stock Exchange is being held to-day. There is no opposition to the regular ticket.

> N. Y. METAL EXCHANGE QUIET. New York, May 10.—Metal exchange quiet and nominal. Five ton lots 40 to 44. Lead 4.17½ to



BY-LAWS NOS. 559, 560, 561 and 562.

ST. LOUIS CLEARINGS.

Public Notice is hereby given that the Council of the City of Montreal, in virtue of the powers conferred upon it by the Charter of the said City, has adopted the following by-laws: (1) By-Law No. 559 concerning the traffic of motor trucks and other vehicles used for the conveyance of heavy burdens: (2) By-Law No. 569 to amend by-law No. 547 author-lined States decreased 1,111,000 bushels; corn decreased 1,602,000. Oats decreased 3,132,000. Bonded wheat increased 363,000. Oats decreased 23,000. Barley increased 2,000 bushels.

AMERICAN CLEARINGS. Public Notice is hereby given that the Council of

L. O. DAVID City Clerk.

City Clerk's Office, City Hall Philadelphia elearings \$20,431,583, decrease \$13,430. Montreal, 8th May, 1915.

U.S. KNIT GOODS IN CANADIAN MARKET

Manufacturers Across Line are Urged to Locate Plants in the Dominion

TAKE UP SPECIALTY LINES

Mr. Stanley Bates, Editor of the Canadian Textile Journal, Tells His American Cousins of the Great Opportunity Which is Theirs,

Philadelphia, May 10.—The members of the knitting trade of the United States in convention here last week showed considerable interest in the remarks made by Mr. E. S. Bates, Editor of the Canadian Textile Journal, in the course of an address on "The Canadian Knit Goods Market and How it is Supplied."

The American mills are paying considerable attention to the Canadian field at the present time and ar anxious to get as much information on that trade as

Mr. Bates said, in part:-

"At the present time, Canada is passing through the greatest crisis in her history, and in that passage, every branch of her trade is experiencing conditions Day of Holding Company Has Passed in Opinion of unparalleled in the commercial history of the country In many cases the business being done is considerably below normal. This is the case in the knit goods market, but you are all sufficiently cognizant of existing conditions in your country to have an idea of what Company, with its \$153,887,900 of outstanding stock, is happening in the Canadian trade, so that a dishowever, and one which I think will be of increasing day of the holding company has passed and public interest to you knit goods manufacturers here to-day, opinion is against it in the opinion of the directors

Increased Demand For Goods.

There has been an increasing demand in Canada for of the Amalgamated.

The passing of Amalgamated marks the end of one all classes of knit goods during recent years, similar. The passing of Amalgamated marks the end of one domestic production supplies about \$28,000,000 worth, tirely different position, endings its existence with cent. cotton. The total imports of all classes of undown shares.

derwear is valued at approximately \$1,000,000, made

One of the reasons for the prospective dissolution, Britain are principally of the high-priced lines, mostly very doubtful and restrictive. Amalgamated was orstilk and fancy goods. During the fiscal year ending March 31st, 1914, the total imports of knit goods from dition to a saving of administration expense. March 31st, 1914, the total imp for the supply to which it has become accustomed.

Supplied by Canadian Mills.

There are in all some 137 knitting mills in Canada, having a total capitalization of approximately \$20,000.

The remainder of Anaconda, owned by Amalgam.

October 15—Ostend occupied by the Germans.

October 16—British cruiser Hawka sunk by Germans. trade, but considering the extent of the market the paying the \$800,000 of net indebtedness of Amalgamcountry is well supplied with mills manufacturing knit ated, will be sufficient to distribute to Amalgamated goods exclusively, or in which knit goods is the principal production. Recent figures as to the weekly At closing market prices Saturday of 74% for Amproduction of the various classes of knitted goods algamated and 3514 for Anaconda, a shareholder of len underwear at 15,000 dozen, of hosiery at 25,000, of sweaters at 7,102 dozen, of gloves at 833 dozen, of fleece underwear at 4,200 dozen, of caps, mufflers, etc. freece underwear at 4,200 dozen, of caps, mufflers, etc., at 10,100 dozen, and all other knitted goods at 10,000 dozen. In addition to these statistics, there are a number of mills manufacturing specialty lines, for which the production is not obtainable, and in the case of the fancy goods, such as ties, scarfs, etc., most of the fancy goods, such as ties, scarfs, etc., most of the fancy goods, such as ties, scarfs, etc., most of the fancy goods, such as ties, scarfs, etc., most of the fancy goods, such as ties, scarfs, etc., most of the fancy goods are also as a such as the annual meeting on May 19 will cut the number of its shares in half and double its par value, with the result that each Amalgamated stockholder will get in the end one new share of Anaconda, equivalent to two of the old, for each Amalgamated share.

Variety of Goods Wide.

The variety of goods manufactu the mills cater to practically every feature of the demand, and the mills are ready to takeup any specialty lines that become popular, as has been the case Average: during the past two or three years in the manufacture of sweaters, silk goods, etc. In the case of underwear and other staple goods, the demand is steadcreasing. The West is served aimost entirely by the Canadian mills, and is to-day one of the biggest features in the knit goods market of the cou The big proportion of the demand is supplied through the wholesale houses, practically all smaller mills disposing of their product through this means. A number of the larger mills sell direct through their own travellers, while others sell through jobbers and commission houses to both the wholesale and retail. Methods are very similar to wholesale and retail. Methods are very summar to those in the United States, and in this regard United States manufacturers have the advantage over all States manufacturers have the advantage over all trade nuisances. The trade nuisances with which you are all familiar and which you are endeavoring to stamp out here are prevalent in doubtedly be an increasing demand for the developvarying degrees in Canada, but steps are now be- ment of our natural resources, and incidentally ing taken to standardize methods along lines similar greater expenditure on the development of indust being done by this Association.

Slackening in the Demand.

a time previous to the outbreak of war there had been a slackening demand for all classes of dry goods owing to the adverse trade conditions prevalent throughout the country but, in the meantime, underwent the greatest industrial development in he ent throughout the country out, in the meantine, underwent the streams of other times reflect the same be greater than ever. That Canada will undergo a This is already foreshadowed by the number of Amwill have their share. Authorities are looking for- dent as soon as normal times begin to appear. The ard to a big increase in immigration, and the country will be better prepared to absorb that immigra



COL. J. M. YOUNG, President of Hamilton Cotton Company, who was passenger on board the Lusitania. He is believed

AMALGAMATED TO DIRECTLY OWN ANACONDA COPPER COMPANY

Directors-Public Opinion is Against it, So Amalgamated Shareholders Will Benefit.

New York, May 10. - The Amalgamated Copper What the market is in normal times and what the market is in normal times and what it will be after the war is over, is a different question, jority of the Anaconda stock, is to be dissolved. The August 27-Louvain burned by Germans-Japanese of the company. Therefore the Anaconda is to be

to what has taken place in the United States, and this of the biggest of the holding company combinations demand is for goods practically similar to what is which started the period of constructive corporation manufactured in the United States, with, perhaps, a building on a large scale some fifteen years ago. greater proportion on the heavier lines. The total Other big holding companies, notably the two rail-annual consumption of all classes of knit goods is road examples of Rock Island and New Haven, have valued at approximately \$33,000,000, of which trade the collapsed of topheaviness. Amalgamated is in an onand about \$5,000,000 worth is imported each year. Of distribution of stocks of its subsidiary and cash to and about \$5,000,000 worth is imported each year. Or distribution of stocks of the supported goods 75 per cent, is made up of hosiery, its stockholders, worth in the total at closing market. September 12—German retreat halts on the Alsne. the imported goods to per cent, is made up of nosiery. Its stockhomers, worth in the closing price of its September 12—German retreat haits on the Alsne. September 16—Belgian commission protests to Pre

up principally of woollen underwear of the finer and as stated by John D. Ryan, the president, in a lethigher priced grades. Of the total imports those ter to shareholders, is that the New Jersey law of from the United States form about 15 per cent, those 1913, the "seven sisters" of Woodrow Wilson, has from Great Britain about 65 per cent., and those from rendered the right of the company to acquire stocks of Gernany about 12 per cent. The imports from Great other companies in addition to those already held September 26—British troops from India land at Marmen's and women's underwear. Those from Germany games in 1992 with an authorities and women's underwear. Those from Germany games in 1991 to \$155,000,000. A result of the cheaper \$75,000,000, increased in 1991 to \$155,000,000. A result of the United States principally of the dissolution will be the saving of \$100,000 a which the Germans are defeated and forced out men's and women's underwear. Those from Germany ganized in 1899 with an authorized capital stock of

Germany amounted to over \$600,000, of which over \$400,000 worth was cotton hosiery. This trade has now been stopped, and will probably remain so in the cepted that it will be approved. The arrangement, now been stopped, and will probably remain so in the future, so that the market will have to look elsewhere for the supply to which it has become accustomed.

| Cotober 12—A Boer commands in the cape Province of the supply to which it has become accustomed. 1,538,879 shares of Amalgamated, of a par value of \$100, and 3,327,937 shares of Anaconda, owned by Am-October 13-Belgian Government transferred from As I have indicated, the big proportion of the consumption is supplied by the Canadian mills, in which been disregarded in the distribution plan. Each share

Ostend to Havre.

October 14—Allies occupy Ypres—Batttle begins on practically all lines of knit goods are manufactured, of Amalgamated is to receive in dissolution two shares

000. Of these mills, 99 are located in the Province ated, something over 250,000 shares, is to be offered to submarine.

of Ontario, 24 in Quebec, 5 in the Maratime Provinces, stockholders of Amalgamated at par of \$25, to the October 18—Belgian army effects junction with Allied and 9 in the Western Provinces. A number of these amount of one share of Anaconda for every six shares mills are comparatively small, catering only to a local of Amalgamated. The proceeds of this sale, after October 20-English gunboats participate in battle at

manufactured in Canada places the total weekly pro-duction of cotton underwear at 11,900 dozen, of wool-Anaconda stock, \$3 in cash and about \$1.75 in rights

NEW_YORK BANK STATEMENT.

Loans, increase \$49,367,000	,
Demand deposit, increase 27 799 000	
Time deposit, increase 5 140 000	. 1
Reserve, decrease	
Actual:-	1
Loans, increase 14.837,000	
Net demand, deposit, dec 3.202,000	į
Time deposit, increase 4.922,000	
Reserve, decrease	
Greater New York not including in clearing	
statement: Loans, etc., increase, \$1,697,400	
increase, \$575,900; legal tenders, decrease, \$54,100;	

Canada, and naturally a greater market for all classes of goods.

Reflect the Same Situation

Canada stands now practically where this co stood after the Civil War, when the United States reports from wholesalers in all parts of the counsituation, all indicating that Canada will be a big indicate that the market must soon become ac- factor during the next few years. One thing is ceragain, and in the event of a satisfactory crop tain, and that is that there will be a closer trade reat fall it is freely anticipated that the demand will lationship between Canada and the United States eat commercial activity after the war is erican industries locating branch plants in Canada ed, and in that prosperity the knit goods trades and this feature will undoubtedly become more eviknit goods market offers its opportunities to you; conditions are in your favor and the whole situation ton than ever before in her history. There will undeserves your closest attention.

FAR EAST SITUATION WORNIES The War Day by Day

June 28—Archduke Francis Ferdinand assassinated. July 23-Austria sends an ultimatum to Servia. July 31-Russia orders general mobilization August 1-Germany declares war on Russia-French

Cabinet orders general mobilization. August 2-German forces enter Luxemburg-Germ addresses ultimatum to Belgium demanding free

passage for her troops.

August 4—England sends ultimatum to Berlin, de manding unqualified observance of Belgian neutrality—Germany rejects ultimatum—German troops begin attack of Liege—President Wilson issues proclamation of neutrality.

August 5-England announces existence of state of war with Germany-President Wilson tenders his good offices to the warring nations.

sugust 7—Germans enter Liege—French invade sou thern Alsace.

lugust 8-Italy reaffirms neutrality.

August 15-Austrians enter Servia-Japan sends ultimatum to Germany.

August 17-British expeditionary force completes its landing in France—Beginning of a five days' bat-tle in Lorraine, ending in repulse of French across frontier with heavy loss-Beginning of five days' batttle between Servians and Austrians on the Jadar, ending in Austrian rout.

ugust 20—Germans enter Brussels—Belgian army retreats on Antwerp.

August 23—Germans enter Namur and begin attack on Mons-Austria announces victory over Russians at Krasnik

August 24-British begin retreat from Mons-Zeppe lin drops bombs into Antwerp.

blockade Tsing-tau August 28-British fleet sinks five German warships off Heligoland.

August 29-Russians defeated in three days' battle near Tannenberg.

September 2-German advance penetrates to Creil about 30 miles from Paris, and swings eastward -French centre between Verdun and Rheims driven back-Seat of French Government remov ptember 3-Russians occupy Lemberg

September 5—Batttle begins south of the Marne and east of Paris in which the German right wing is pushed back, followed by a general retreat.

sident Wilson against German ember 20—Germans bombard Rheims and injure

ers Aboukir, Cressy, and Hogue in the North Sea

of Russian territory. October 5-Belgian Government removed from Ant-

the Vistula.

left, batttle on from Channel coast to Lille

Nieuport on Belgian coast October 24-Ten days' battle before Warsaw ends in German defeat. -South African sedition spreads

Gen. De Wet in revolt-Russians pursue retreating Germans and re-occupy Lodz and Radom. tober 28-Berlin admits retreat from Warsaw and Ivangorod October 29-Turkey begins war on Russia by naval

attacks on Odessa, Novorossysk, and Theodosia in the Crimea omer 30-Col. Maritz, rebel leader in Cape Prov

ince, beaten and driven out of the colony. November 1—A squadron of five German cruisers, including the Gneisenau and Scharnhorst, defeat a British squadron off Coronel, on the coast of

Chili-Turks bombard Sebastopol. November 3-German squadron makes a raid to Brit-New York, May 10.— The weekly statement of New November 4—German cruiser Forck strikes mine in

Jade Bay and sinks -Heavy fighting around Ypres. November 5-England and France declare war or Turkey-Dardanelles forts bombarded-Russian

re-occupy Jaroslav. November 6-Tsing-tau surrenders to the Japanese. November 7-Russians reach Pleschen in Silesia an

enter East Prussia. November 10-The Emden defeated, and forced ashore at North Keeling Island in Bay of Bengal, by

Australian cruiser Sydney. November 11-Germans capture Dixmude --German submarine sinks British gunboat Niger off Deal.

November 12—Russians occupy Johannisburg i East Prussia—Russians defeated in Vlotslavek. ovember 15-Russians defeated at Lipno and Kut no-Battle in Flanders attains climax with charge of the Prussian Guard against Ypres.

vember 16-The Sheikh-ul-Islam at Constanting proclaims a Holy War against the Allies-British House of Commons votes a war loan of £225,-

vember 19-House of Commons votes a new army of 1,000,000 men—More than 1,100,000 men already under arms, exclusive of Territorials—Germans pierce Russian centre south of Lodz. vember 26-British battleship Bulwark destroyed

explosion in the Medway River-Germans break through Russian circle near Lodz. mber 1-German Reichstag votes new credit of five billion marks-King George visits the army

in Flanders. mber 2—Austrians take Belgrade by storm—Gen. De Wet captured.

sember 3-London War Office announces landing of Australians and New Zealanders in Egypt Italian premier in Parliament finds no reasons for a change of policy-Servians turn on Austrians in three days' battle which ends in a notable Servian victory.

December 6-Germans occupy Lodz. cember 7-French attack to the north of Nancy

er 8-The German squadron miral von Spree is attacked in the South Atlanoff the Falkland Islands by a British fleet under Admiral Sturdee, and the cruisers Scharnhorst, Gneisenau, Leipzig and Nurnberg are sunk -British occupy Bussorah, in Asia Minor.

mber 13—British submarine sinks the Turkish battleship Messudieh in the Dardanelles. Servians capture large Austrian rorces.

cember 15-Austrians evacuate Belgrade. ember 16-German cruisers bombard Scarbord Hartlepool, and Whitby on English coast.

in Poland-Survivors of Emden captured. of supply. cember 18—Egypt proclaimed a British protector- In the cotton goods markets the demand for coarse ate—Gen. Botha regards Boer rebellion at an end. eight and a half billion francs.

ber 25-British naval and aerial raid against Tuchow near Tarnow-German offensive in Central Poland halted-Italian marines occupy Av-

December 28-French occupy St. Georges near Nieu-1915:

nuary 3-4—Russians win decisive victory over they can handle through Turks in the Caucasus at Sarikamysch and Ar-

advance in Mlawa region.

back at Solssons.

Multiple French partly retrieved losses-News of Multiple about an agents handling low priced

mination of 11th Turkish army corps.

David Beatty defeated German squadron in North ing prices. Sea, sinking the battle-cruiser Bluecher, and the Some few of the large woolien mills have all the

sion, decided to confine itself to Government

oruary 4.-Announcement made that finances of Britain, France and Russia for the purposes of the war will be pooled.

Feb. 6.—British liner Lusitania arrives at Liverpoor

flying American flag.

flying American flag.

flying American flag.

March 28—Russian Black Sea Fleet shells Bosphorm

forts. cheque" budget providing for army of 3,000,000 men.

Feb. 9—Russians begin to evacuate Bukowina before March 30—Clash reported between Italian customs Austro-German advance. eb. 10.-U. S. Government sends note to Britain April 10-British steamer Harpalyce, first relief boat

inting out danger of using neutral flag and note to Germany warning against menacing lives or Commission, sunk by torpedo.

Vessels of Americans.—Canadian budget provides April 11—German auxiliary cruiser Kronprinz Wilfor tariff increases of 71/2 per cent. and 5 per cent preferential ceb. 12.—British aviators raid Ostend and surround-

ing districts, damaging submarine bases ebruary 13 .- Russian retreat in East Prussia an-

Sebruary 16.— Announcement made that between ing Canadian contingent, have landed in France. Forty Allied aeroplanes attacked German po- April 19.—British capture Hill 60 south of Ypres, and

stitions on Belgian coast.
ebruary 17.— Britain's complete reply to American

April 20.—Turkish Black Sea Fleet cut note on shipping question made public, Dritain sian mines on Bosphorus, pointing out that the United States troubles April 21.—Allies land 20,000 troops near Enos, European Control of the Control of th ebruary 18.—German "war zone" edict goes into effect.

ruary 22.—First American ship, the Evelyn, sunk by German mine. ebruary 23.—Allies announce that retaliatory meas

ures will be adopted against submarine blockade. German advance turned by Russians in the eastern theatre. oruary 24.—Loss of British armed merchant cruiser

Clan MacNaughton with 280 men announced February 25.—Outer Dardanelles forts reduced by allied fleets. February 26-Russians defeat Germans in Przasnysz

region. Wreckage picked up near Chris indicates loss of German submarine U-9. February 28-Dacia arrested by French cruiser. -Agreement said to have been reached be-

tween Allies, giving Russia future free passage through Dardanelles. Great Britain an hat Germany will be blockaded. March 4-German submarine U-8 sunk by Dover

flotilla. March 6-Russian Black Sea fleet sails for Bosphorus forts.

March 7.-Greek cabinet resigns on account of war policy. March 9.—Three British steamers sunk by subm

March 10.—German submarine U-12 sunk. British win important victory neat Le Bassee. German con verted cruiser Prinz Eitel Friederich arrived at Newport News. March 12-Admiralty announces loss of auxiliary cruiser Bayano, with 190 men.

March 14-German cruiser Dresden sunk. March 17.—German cruiser Karlsruhe reported

March 18.—British battleships Irresistible and Ocean and French battleship Bouvet sunk in Dardanelle March 21.-Fall of Przemysl anno

March 24.—Allied army landed on Gallipoli Peninsula.

March 25.—Admiralty announces German submarine U-29 believed to have been sunk.

DRY GOODS MERCHANTS GENERALLY

as a Buyer of Cotton Goods in American

New York, May 10.-There was some apprehension among drygoods merchants during the week over the threatening situation in the Far East. China's cotton goods purchases here have dwindled since the commencement of the European strife, and war with Japan would immediately result in a con ination of China as a buyer in this market for the length of the war. There was much greater misgiving among silk merchants, as the trade in China has been making great strides of late, and the first cember 17—Berlin announces general Russian re-

goods seems important again. There has been steady nber 23—French Chamber votes war credit of buying of coarse yarn bag goods this week, and some mills have already taken as much business as they can handle through the balance of the cotton year Cuxhaven—Russians defeat Austrian army at The takings of 4.25 yard sheetings, 5 yard 4.70's and sole other goods have become very sizeable. There is also a steady demand for sheetings that can used for cotton suitings to replace linens, and stock goods of this description are stated to be cleaned $u_{\rm P}$.

The demand for cotton duck for export has been 1915:
| January 1—British battleship Formidable sunk in the | large again. It was estimated in some quantities in the | 2,500 rolls of cotton duck have been bought in the anuary 3-4— French capture Steinbach, east of land of June. Some duck mills now have all the bus they can handle through the summer on goods be-

dahan—Russians overrun Bukowina and enter Carpathian passes.

The demand for duck from domestic sources is lighter than usual. It is very clear to mill agents that if the domestic demand broadens in the next two months there is likely to be seen the two months there is likely to be seen the sharpes nuary 13-Turks occupy Tabriz-Count Berchtold rise in prices that has been known for many year-A few large users of duck bought on contract in Ocmuary 14-French driven back across Aisne River, tober, and have not yet taken what they bought be east of Soissons, after a week's battle-Russian cause of the quiet conditions in their trade. But there are many other concerns using duck in various nuary 15-British victory at La Basse reported, forms that never buy ahead, and rely upon mill Germans being forced back one mile. The French, cut off from reinforcements by flocds, driven mum now, it can be appreciated that any active de-

gallant bayonet charge by Princess Patricia's dress ginghams are preparing to offer their in spring. One of the leading lines will be offer spring. One of the leading lines will be offered pary 17-Russian official statement told of exter- the trade next week, and others will soon follow There is a steady demand for export for plaids and uary 19—German Zeppelins raid England killing low priced dress ginghams. The manufacturers of four civilians and damaging property with bombs, colored shirts, rompers, etc., are not selling normal quantities of goods, although trade is steadily interest. "Dacia" will not be seized but offers to buy proving. They have been keeping pretty well concargo or deliver it.

ed unmoved by either dyestuffs' scarcity or by ered on some lines, but on others they have remain

light cruiser Kolberg.

By the results of wheat in Germany seized ber. One concern was obliged to decline a substan-January 28.—First fighting in Egypt near Suez Canal ness is very quiet, and unsatisfactory. In the men tial order this week. The worsted end of the bust reported.

nuary 30.—German submarine U.-31 sank three
British steamers in the Irish Sea, and two others

slow duplicating on staples for fall on which mills rely for working orders. Manufacturers dislike to rely for working orders. Manufacturers dislike to plie up stock goods with prices of verol and dyestuffs so high. The cloth trade is not getting a good response from the retail trade. On certain fancies business is good. The state of the contraction of the con y and Austria as conditional contraction business is good. There is also some organisms.—British Parliament, at opening of sesting defended for dress goods, it is declared in some quarters of the dress goods markets despite the present quiet, that the trade is running into a fall season that will be satisfactory in every way.

Turks driven back from Suez Canal with heavy March 26-Russians win victory, giving them dominating positions in Carpathian

March 27-Over 130 lives lost when British steamers

officials and Austrian troops on frontier

of New York State, and under charter to Belgian

helm goes into port at Newport News. April 14-Field-Marshal French gives British casualties at Neuve Chapelle as 12,811, and reports that disorganization of infantry was due to or-

April 15-"Soldiers Vote" bill passed Dominion Par-300,000 and 600,000 of new British army, includ-April 17.—Turkish torpedo boat sunk in attack on British transport. British submarine E-15 los

pean Turkey.-U.S. refuses to place embargo on export of arms.-Announcement made that Britain has 36 divisions of 750,000 men in France.

April 22.-North Sea shipping suspended and warning given that English ports may be closed with-April 23.—Brilliant rally of Canadian troops, recoverered lost ground and guns in battle north of

Ypres. This was the first serious engagement in which the Canadian division took a prominent part, and the casualties were heavy, some 90 officers being killed or wounded. oril 26.-Reports of serious risings in India and

Burmah received from Straits Settlements.-German cruiser Kronprinz Wilhelm interned at Newport News, Va. April 27.—Allied armies commenced advance against Turks on shores of Dardanelles.-Reinford

of Canadians in England sent to the front as a result of the recent heavy casualties. April 28.—German attempts to break Allied line at Ypres definitely stopped. -Women's Peace Congress at The Hague opened

April 29.-New liquor taxes announced in British Parliament to reduce drinking in England. May 1.—American steamer Gulflight torpedoed by Germans off Scilly Islands—Two German torpedo boats and Britis hdestroyer Recruit sunk in

running fight in North Sea May 2.—Swedish steamer Ellida torpedoed by German submarine in North Sea

May 3.—Canadian casualties in Ypres fighting total 6,000 is announced. May 4.- War costing Britain \$5,000,000,000 a year and national debt already doubled, says Lloyd

Ceorge in budget speech.

May 6.—Russian lines reorganized after defeat on Lunajec. May 7.—Cunard liner Lusitania torpedoed by Ger-

man submarine off Old Head of Kinsaes Irish coast, with loss of 1,500 passengers, only

week, the figures of the last week in April. Sever

11 cars during the week of a t

ambers-Ferland makes an appear of concentrates, while Penn-C ne Coniagas and McKinley-Darragh of mixed concentrates and high medium grade shipment from th

ory was also sent out during the ing about 300 ounces to the ton. Dominion Reduction shipped and the Mining Corporation of ownsite City mines, dispatched

ers-Ferland shipments consisted of 204 b issing the fore part of the week, the onsignment from the Dominic

any is leaving camp, and the figu next week's list. . . 204 251,577.6 188,826.00 128,000.00 80,683.00

RNINGS OF FIVE AND TEN CENT STORES PI

174,260.00 3,306.00

2.321.00

2,293.00

York, May 10 .- April sales of the l of \$5,903,195, which were a 1.8 p.c. compared with Apri ppointing to many but to the the five and ten cent. busine the falling off is apparent. usiest seasons in the year, i stores, are the pre-Christma weeks and it is in these periods t

It may be recalled that the Sa

Easter this year was accompanied b

which interfered with the s Then, too, Easter this year week in April and a great deal of ccurred in March while last year in April and all the Easter trade of in close touch with conditions i en cent, trade feel no apprehension crease in Woolworth sales and decision they point to the fact that ains, McCrory and Kresge, both sho

the year. The McCrory sales in Apri been approximately 20 per cent. gr

ses in April along with the preceding

INDIAN REFINING COMPANY. York, May 10.—As successor trustee dated March 27, 1911, made by the I Company, the Bankers' Trust Com we until May 31 sealed proposals for the 24 of bonds secured by mortgage xhaust a sinking fund account of \$41

not exceeding 102 and accrued intere PIKE LAKE GOLD MINES. orcupine, Ont., May 10 .- The sha

Lake Gold Mines, Ltd., is now at a quartz is a bluish-grey and is highly ith sulphides, and a considerable a is being found. the present time values received far e

COMMISSION APPROVES ISSUE ago, Ill., May 10.-The Public Utility approved the Minneapolis and ues of \$381,750 preferred and \$2,141,550

ocks for part payment of Des Railroad. HERCULES POWDER CO. DIVIDEN ington, Del., May 10.—Hercules Pov declared the regular quarterly dividend o the preferred stock, payable May 15 rd May

PARIS WHEAT UP. Paris, May 10.—Spot wheat up 1 from Sat

NAVAL STORES MARKET ew York, May 10.—The market for nave

easier on Saturday at the basis of 48c there being a lower market at Se ere the new crop receipts are coming in fre ing a retarding effect.

was dull and quiet at the basis of burned and 25c more for retort, itch is steady at \$4. ns, common to good strained is quoted

e following were the prices of rosins in the 3.70 to 3.80; C, 3.70 to 3.85; D, 3.80 to 3.90; .95; F. 3.95 to 4.00; G, 4.00 to 4.10; H, 4.05 .05 to 4.3; K, 4.00; M, 4.75 to 4.85; N, 5.60 G, 6.00 to 6.10; W W, 6.20 to 6.25.

avannah, Ga., May 10.—Turpentine quiet receipts, 665; shipments, 349; in nominal: Sales none; receipts 1,704; shi stocks, 70,565. ote: B, 3.25; D, 3.30; E, 3.35; F, G, 3.50; 1 3.65 to 3.70; K, 3.75 to 3.90; M, 4.20; N, 5.15

Liverpool, May 10.—Turpentine spirits 38s 36 on, 12s 6d

L XXX. No. 5

MARERS-FERLAND APPEARS

ds, of which the greater proportion was high-

ambers-Ferland makes an appearance with two

of concentrates, while Penn-Canadian also ned the same nature of ore in two cars.

he Coniagas and McKinley-Darragh sent out two

of mixed concentrates and high-grade during

medium grade shipment from the Cobalt La-

ory was also sent out during the week, the ore

tory was also connected to the ton.

Dominion Reduction shipped a car of low

te and the Mining Corporation of Canada from

nion Reduction 188,826.00

New York, May 10 .- April sales of the F. W. Wool-

Easter this year was accompanied by a heavy w storm which interfered with the shopping to

extent. Then, too, Easter this year came the week in April and a great deal of the Easter

occurred in March while last year Easter was

e in close touch with conditions in the five

INDIAN REFINING COMPANY.

New York, May 10.—As successor trustee of a mort-

e dated March 27, 1911, made by the Indian Re-

g Company, the Bankers' Trust Company will

ive until May 31 sealed proposals for the sale to it June 24 of bonds secured by mortgage sufficient

exhaust a sinking fund account of \$41,652, at a

te Lake Gold Mines, Ltd., is now at a depth of

quartz is a bluish-grey and is highly impreg-

orcupine, Ont., May 10.-The shaft on the

e not exceeding 102 and accrued interest.

PIKE LAKE GOLD MINES.

COMMISSION APPROVES ISSUES.

HERCULES POWDER CO. DIVIDEND.

te: B, 3.25; D, 3.30; E, 3.35; F, G, 3.50; H, 3.65;

3.65 to 3.70; K, 3.75 to 3.90; M, 4.20; N, 5.15; W G,

ago, Ill., May 10.-The Public Utilities Com

of \$381,750 preferred and \$2,141,550 comm

approved the Minneapolis and St. Louis

part payment of Desmoines and Fort

in April and all the Easter trade occurred in

RNINGS OF FIVE AND TEN

ANTS GENERALL

Would Cut Off Ameri-

was some apprehension luring the week over he Far East. China's have dwindled since opean strife, and war result in a complete er in this market for vas much greater misas the trade in China of late, and the first o cut off that source

he demand for coarse There has been steady s this week, and some e of the cotton year ngs, 5 yard 4.70's and very sizeable. There seetings that can be ce linens, and stock ted to be cleaned up. for export has been n some 'quarters tha been bought in the ave all the business immer on goods be-

domestic sources is clear to mill agents roadens in the next e seen the sharpest wn for many years, t on contract in Oc. hat they bought he n their trade. But sing duck in various nd rely upon mill ocks are at a mini. that any active dee situation, andling low priced

offer their lines for will be offered to will soon follow port for plaids and manufacturers of not selling normal g pretty well covscarcity or by me

mills have all the is side of Septem-decline a substanend of the busiory. In the men's y is expressed for due largely to the eturers dislike to etting a good re n certain fancies me broadening declared in some s despite the preg into a fall seay way.

ving them domin-British steamers

shells Bosphorus Italian customs

n frontier first relief boat narter to Belgian

Kronprinz Wil-

t News.

British casual 11, and reports was due to or-Dominion Par-

arine E-15 lost. th of Ypres, and

ear Enos, Euroace embargo on ade that Britain France. ided and warn-

be closed with-

troops, recover

battle north of engagement in s in India and tlements.—Ger-

terned at New dvance agains Reinforcement

the front as a ties. Allied line at 's Peace Con-

ed in British England. derman torpe-ecruit sunk in

doed by Ger fighting total

00,000 a year. l, says Lloyd

er defeat on loed by Gerinsa*2 on the sengers, only

ool, May 10.—Turpentine spirits 38s 3d. ion, 12s 6d.

pre shipments last week are much higher than in previous week, the figures being almost double se of the last week in April. Seven shippers sent it cars during the week of a total of 775,885 has Advanced Five Cents per Pound --- Active Demand for Sugar

MOLASSES STILL HIGH

Spices Have Become Considerably Firmer of Late.-Coffee Market is Lifeless-Rice Has Advanced 10 Cents Per Pound.

Local wholesalers do not hesitate to report better feelings in the grocery trade. This, it is stated, to and the Mining Corporation of Canada from the freelings in the glocary trade. Allo, it is stated, to some two pening of navigation and the usually more cheerful feeling during the spring months.

Weather conditions have tended to restrict busi- dry Company. 149,145 ness in the country, but the feeling there is quite -Canadian
Laboratory
10,000 will improve with the weather. The spell of wet ASPHALT EARNINGS GUT DOWN weather which the province has been undergoing for 88,000 the past two weeks, seems to have been broken.

ing Corp. of Canada-Townsite-City .. 86,845 There is activity noticeable in practically all lines. but the demands being made for sugar, seem to
775,885 keep that commodity far in the lead. Dealers have lion shipments consisted of 204 bars from the been buying to replenish their depleted stocks on ssing the fore part of the week, this represent-the only shipment up to last night. This after-

COFFEE MARKET STEADY.

orth Co. of \$5,903,195, which were a decrease of 09,792, or 1.8 p.c. compared with April 1914, may

for the falling off is apparent.

The two busiest seasons in the year, for the five ten cent, stores, are the pre-Christmas and prefer ten cent, stores are the pre-Christmas and pre-Christmas and pre-Christmas and pre-Christmas and pre-Christmas are the pre-Christmas and pre-Christmas and pre-Christmas are the ten cent, stores, are the pre-chiestness and it is in these periods that a large left weeks and it is in these periods that a large Port receipts 20,000, year ago 14,000. Interior receipts 21,000, last year 13,000.

Rio exchange on London 12 11-16d, up 1-16d.

SUDBURY FLOUR MILLS, LTD.

Sudbury, Ont., May 10.-The Sudbury flour mill, which has been closed down for some time, will resume operations again in the near future. E. R. McDonald, formerly of the Baldwin Flour Mills, Graceville, Minn., is General Manager. The new owners are incorporated under a Dominion charter as Sudbury Flour Mills., Ltd.

ten cent, trade feel no apprehension whatever he decrease in Woolworth sales and in arriving at decision they point to the fact that the other chains, McCrory and Kresge, both showed heavy LONDON METALS. ases in April along with the preceding months London, May 10.—Spot copper £79 10s., unchanged; the year. The McCrory sales in April are said futures £80 15s., unchanged. Electrolytic £88, unhave been approximately 20 per cent. greater than changed. Spot tin £165 10s., up £1. Futures £165, up

£1. Straits £168, up £1. Sales spot tin 120 tons; Lead £20 to £20 12s. 6d. Spelter £62, off £ ::. AMERICANS IN LONDON.

t	London, May 10.—Am noon dull with few slight	t chang	stocks in la es from earl New York.	ite af ier pr	ter
		2 p.m.	Equivalent.	Chan	TOP
	Can. Pacific	165 %		Up	31/
	Southern Pacific		8834	Up	33
	U. S. Steel	56 1/2	5434	Up	

561/2 Demand sterling 4.80.

JUTE IS DULL. The quartz is a bluish-grey and is highly impreg-ted with sulphides, and a considerable amount of unchanged. The buyers here are holding off for the the present time values received far exceed exadvices on the new crop possibilities, being fairly is more inclined to make offers, but shipping conditions are still unsatisfactory

THE HIDE MARKET

New York, May 10.— The hide situation lacked 618d. Good middlings, 562d. Middlings, 526d. Middlings new features on Saturday. Dullness prevailed. Tan-482d. Good ordinary, 4.42d. Ordinary, 4.12d. ners continue to adhere to the policy which they have followed for some time past of holding aloof from the ilmington. Del., May 10.—Hercules Powder Co. declared the regular quarterly dividend of 1% per Lon the preferred stock, payable May 15 to stock and May 5.

Liverpool. Wheat EASY.

Liverpool. May 10.—Cash wheat opened easy off by the largest on record. Previous nominal quotations were repated.

PARIS WHEAT UP.		Bld.	Aske
Paris, May 10.—Spot wheat	Orinoco		31
Paris, May 10.—Spot wheat up 1 from Saturday a	Laguayra		30)
	Puerto Cabello		30)
NATIA	Caracas		30
NAVAL STORES MARKET	Maracaibo		30
[1] 그리나 보면 <u>하고 있는 사람들이 되었다면 하고 있다면 하고 있다면 하고 있다면 하고 있다. 그리고 하고 있다.</u>	Guatemala	31	31
New York, May 10 - The many	Central America	30	21
New York, May 10.—The market for naval stores is easier on Saturday at the basis of 48c for tur- ntine, there being a leave	Ecundor		24
ntine, there being a lease of 48c for tur-	Bogota		21.
here the new crop receipts are coming in freely and ving a retarding effect	Vera Cruz		24
ving a retard	Tampico		20
Tar was dull and	Tabasco		21
Tar was dull and quiet at the basis of \$5.50 for hoursed and 25c more for retort.	Tux191m		21
Itch is stood.	Dry Salted Selected:-		
ositis, common to	Payta		21
The following were the strained is quoted at \$3.65.	Maracaibo		21
3.70 to 3.80: C ago.	Pernambuco		21
3.95; F. 3.95 to 4.00; G. 5.00, D. 5.00 to 3.90; E, 3.90	Matamoras		20
4.05 to 4.3; K 400, 25 4.20; H, 4.05 to 4.20;	Wet Salted:-		211
4.05 to 4.3; K, 4.00; M, 4.75 to 4.85; N, 5.60 to 5.70; G, 6.00 to 6.10; W W, 6.20 to 6.25.	Vera Cruz		37
0.20 to 6.25.	Mexico		27
Savannah, Ga., May 10.—Turpentine quiet 44½ to	Santiago		10
i: receipts see. Turpentine quiet 44 1/2 to	Clenfuegos		14
nominal Sat Stock, 21,203.	Havana		
stocks 70 cer	City Slaughter Spreads		10%
Buote: B, 3.25; D, 3.30; E, 3.35; F, G, 3.50; H, 3.65;	Do., native steers, selected 60 or over	. 200	21
.65 to 3 70. T. 3.30; E, 3.35; F, G, 3:50; H 3 65.	Do, matro steers, selected by or over		10

 Country slaughter steers 60 or over
 18

 Do., cow
 ...

 Do., bull, 60 or over
 14%

171/2

17%



MR. F. A. SKELTON. Secretary-treasurer of the Canadian Car & Foun-

New York, May 10.—The General Asplich Company reports for the year ended April 30, 1945, a volume has been given to the Canadian Car, through the efforts of Mr. W. W. Butler, principally, who went to

Indian teas.

Ounces. Value.

2.085,513.50 \$1,083,116.39 to encest in all directions. This stronger tendency balance sheet of the company showed on April 30. 1914.

1. 2.085,613.50 \$4,032.50 \$4,03

as seen tollowed, by the Mount Royal Milling Combon Cobalt 80,683.00 40,332.50
bon Cobalt 93,306.00 16 Cobalt 174,260.00 174,260.0

LONDON MARKETS INACTIVE.

		WOL	York			
	1 p.m.	Equ	avalent.	Chan	ges	
Amal	7234		69.74	Up	1 56	
Atchison	193		2017 ₈	Off	1/6	
Can. Pacific			1450	Up	254	
Erie	2634			Up	3/4	
М. К. & Т	1234			Up	1/8	
Southern Ry	1734		100	Up	1/8	
Southern Pacific	93		800	L'D	7/8	
Union Pacific	131 12		Editor's	Up	1 34	
U. S. Steel	5694		5.0%	Up	3/4	
Demand Sterling, 4.80.				. 17	74.	
						į
N. V. MARK	ET OF	2001	1110			

New York, May	10Stock market	Louis
arie	to the extremely observed	25% 1% 88
Reading		142 orr %
mal. Copper		68 Off L
outhern Pacific .		885, (1) 3,
rucible Steel	the secondary	221 Cp 14
I. O. P	* *************************************	13
nion l'acific	*** *********	125%, Cp. 1%
ethlehem Steel .	ere reconstruction	137 Off 3%
tah Copper	October Commission	6434 Cp 134
merican Can	• • • • • • • • • • • • • • • • • • • •	34½ Cp 14
estinghouse	*** *** *****	88 1 1/2 1/8
merican Loco		46% (p. 7)
ressed Steel Car .	for some a concession	45 Cp. 15
. S. Steel		5312 Off 1

COTTON FUTURES STEADY.

Liverpool, May 10. - Cotton futures opened stend

May-June	was firm.				Close.	Due	Op
July-Aug. 5.16 5.19 5.20 OctNov. 5.38 5.40 5.4 At 1230 p.m. there was moderate request for	May-June				5.031/2		
OctNov						5.19	
At 1230 p.m. there was moderate request for your						5.40	5.4
At 1230 p.m. there was moderate request for spe Prices were firm, with middlings at 5 ac., or	JanFeb.				5.52	5.54	5.5
	At 1230 Prices we	p.m. ti re firm	iere wa	s mo	derate re	equest for	· sp

LIVERPOOL WHEAT EASY.

13s 11d. Cash corn opened firm unchanged to up 12 of from Saturday, American mixed 8s 5d; La Plata 8s 41/2d. Cash oats, off 1/2 from Saturday; white clipped

THE HOP MARKET

New York, May 10 .- Trading in the American hop markets is practically at a standstill. There was no new business reported from the Pacific Cor Saturday, nor from the Upstate or local markets. Domestic crop accounts continue good.

The following are the quotations between dealers. An advance is usually required between dealers and brewers:

States, 1914-Prime to choice, 11 to 12. Medium to prime, 10 to 11. 1913 Nominal. Old olds, 5 to 6. Germans, 1914,

Pacifics, 1914—Prime to choice, 12 to 13. Medium to prime, 10 to 11. 1913, 8 to 10. Old olds, 6 to 7. Bohemian, 1914, 33 to 35.

N. Y. COTTON OPENED STEADY. New York, May 10.-Cotton opened steady.
 July
 9.59 ,

 August
 9.75 ,

 October
 10.00 ,
 Up 17

COTTON EXCHANGE TO CLOSE. Liverpool, May 10.-Cotton exchange will be closed May 22, 24, 28 and 29,

CANADIAN CAR HAS RECEIVED CAR ORDER

Although Details not yet Published, Fact is That Order is for 2,000 Cars

RUSSIAN BUSINESS HEAVY

Output Will Average Forty Cars Per Day.—Car Will Resemble C. P. R. Freight Car, it is Thought— Capacity About Fifty Tons.

Further war orders have been placed with the Canadian Car & Foundry Company, according to a cable received by the company, from Mr. W. W. Butler, senior vice-president and manager of the company's London office. He states that the Russian Government have given the company an order for two thousand steel cars, although in the cable, he did not give details, either as to size, contract price, or manner and time of shipment. Local officials, however, are BUT REVIVAL IS PREDICTED of the opinion that the order will resemble that repany, which was valued at over \$3,000,000.

sing the fore part of the week, this representthe only shipment up to last night. This afteris consignment from the Dominion Reduction
pany is leaving camp, and the figures will apin next week's list.

The bullion shipments were:

The public of state of the year ended April 30 1915, a volume
of business amounting to \$10,797,704 as compared with
pany is leaving camp, and the figures will apin pany is leaving camp, and the figures will apin per week's list.

The bullion shipments were:

The public of the year ended April 30 1915, a volume
of business amounting to \$10,797,704 as compared with
pany is leaving camp, and the figures will apin pany is leaving camp, and the figures will apin pany is leaving camp, and the figures will apin pany is leaving camp, and the figures will apin pany is leaving camp, and the figures will apin pany is leaving camp, and the figures will apin pany is leaving camp, and the figures will apin pany is leaving camp, and the figures will apin pany is leaving camp, and the figures will apin pany is leaving camp, and the figures will apin pany is leaving camp, and the figures will apin pany is leaving camp, and the figures will apin pany is leaving camp, and the figures will apin pany is leaving camp, and the figures will apin pany is leaving camp, and the figures will apin pany is leaving camp, and the figures will apin pany is leaving camp, and the figures will apin pany is leaving camp, and the figures will apin pany is leaving camp, and the figures will apprices do not show much change from this ime with trading or gross
in Japan teas which have arrived on this market.
Net earnings amounted to \$310,797,704 as compared with
petrograd and other points in Russia. He was also
active in other connections, while in Russia. They
betrograd and other points in Russia. They
story is for the year ended April 30 1915, a volume
forts of Mr. W. W. Butler, principally, who went to
petrograd and other points in Russia.
Net earlied April 30 1915, a volume

CENT STORES PICKING UP. little hope of a revival in this line for some time to Although the dividend on the preferred stock was not fully earned during the year the directors beleved that in view of the large carnings of previous shell orders received both from Russia and the years and the fact that the reduced carnings were Imperial Government. Most of the skilled mechanics 732, or 1.8 p.c. compared with April 1914, may are disappointing to many but to those in close h with the five and ten cent. business the reafer the falling off is apparent.

New York, May 10.—Coffee market opened barely steady. July 715 to 719; Sept., 710 to 714; Dec., 720 to 730; March 743 to 745. men, fitted only for car building, should now receive employment.

The placing of these orders with Canadian firms eems to show that Russia is in favor of placing all the orders possibly with firms operating in Allied In spite of the fact that, as far as car equipment at least is concerned, Canadian firms cannot underquote their American competitors.

Car & Foundry Company. The style of car, prenumably ordered, is much similar to the standard C. P. R. freight car. It has a capacity of approximately

N. Y. CURB GENERALLY STEADY.

COTTON SENTIMENT BETTER.

KANSAS WILL NEED HARVESTERS.

Chicago, Ill., May 10.—Topeka says Kansas will need 40,000 outside harvesters compared with an estimated 50,000 a year ago.

THE IDEAL JOURNAL FOR

THE LARGE AND SMALL

MILLER, THE GRAIN

MERCHANT AND THE

C Prace

SUBSCRIPTION PRICE:

Canada and Great Britain - \$1.00

United States and Foreign - \$1.50

GRAIN GROWER.

GRANBY'S DIVIDEND ACTION POSSIBLE DURING MONTH

solidated directors hold their May meeting it will be with the knowledge that the company's floating debt has been cared for, leaving resumption of dividends a possible topic of discussion. The general belief is that the former quarterly rate of \$1.50 will be retored and paid in June.

During the first quarter of 1915 Granby, from its two properties, produced nearly 7,000,000 pounds of copper, an amount far in excess of any previous re-cords. Notice Section 2 cords. Neither smelter was worked to capacity in that period; in fact, Grand Forks operations were just resuming at the beginning of the year, while the Hidden Creek plant was running alternately, and

one and two furnaces as conditions permitted.

lows:-	three mont	hs was	as fo
Grand	Forks.		
	Copper,	Gold,	Silve
and the second	lbs.	ozs.	oz
January		2,019	12,22
February	1,029,885	3,012	19.51
March	1,196,670	3,268	21,57
Hidden	Creek,		7-1-
	Copper,	Gold,	Silver
**	lbs.	ozs,	ozs
January	1,394,353	506	19.05
February	763,488	203-	7.43
March		676	26.045
Granby has had no diffict	ilty in layin	g down	copper
in New York from its ne	w smelter	at Any	ox for

DURING MONTH OF APRIL.

	Cottons-	-	April, 1915, Yards.	April, 1914 Yards.
I	To United States		4,596,000	4,098,00
	India		151,551,000	209,179,00
ĺ	China		26,169,000	61.271,000
ı	Netherlands		4,019,000	6,245,000
ı	France		32,680,000	1.541,009
ı	Egypt		12,234,000	22,404,000
١	Central and South Americ	n.	19,594,000	32,304,000
	Total		11 Table 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	

The exports in worsteds to the United States during April were valued at £54,000, against £172,000 for the same period last year, and were as follows: Woollens, 330,000 yards, against 464,000 yards last year: worsteds, 1,765,000 yards, against 2,031,000 yards

OUTPUT OF AMERICAN FISHERIES.

Washington, D.C., May 19. Output of American isheries is as valuable as that of any country in the world. Total production in 1998, the latest year of not underquote their American competitors.

At least forty cars per day will be the capacity for the present orders. The Scotia order was placed at a very similar capacity, and it is likely that this excess of imports over expert and the scotial property of the present orders. complete statistics was somewhat in excess of 1,893,crease in the catch since 1908, it seems likely per

capita consumption of fish in the exceeds 20 pounds a year. This is not quite half the per capita consumption in Great Britain, but it is much larger than that of most countries.

According to this report our exports abroad hereofore have consisted principally of canned salmon-New York, May 10.—Curb market opened generally an American product favorably known throughout the entire world. Total exports of all kinds average 4 Steady: France and to 30s; Int. Pet. 8% to 8%; the entire world. Lotal experts of all kinds average about \$11,000,000 a year, and of this total, canned about \$11,000,000 a year, and of this total, canned at 14½; Profit Sharing, 3 to 3 1-16; Stores, 9% to thing over \$1,500,000, died, smoked, cured, and pickled fish at \$1,000,000, and shellfish at very nearly \$1,000,000. The war has, of course, made some dif-New York, May 10,—Sentiment shows improvement ferences in the exports. The most serious disloca-Sew fork, any 10. Sentiment shows improvement the following the trade occurred immediately after the best and on first call cotton prices were steady, up 12 to tion of the trade occurred immediately after the best 15 points. Liverpool cables reflected calmer sentiment in that centre with continental buying on a made, and the value of exports since has been alm normal, canned salmon gaining and shellfish falling

BOSTON OPENED IRREGULAR.

Boston, May 10.-Market opened irregular, Granby 80, off 1/2; North Butte, 291/2 off 1, later 301/2.

这这这这这这这就这就这就这就没没没没没没没没没没

THE GRAIN AND FLOUR TRADES ARE MOST IMPORTANT FACTORS IN THIS COUNTRY'S GROWTH AND DEVELOPMENT _

Those engaged or interested in those trades should read. study and know

Canadian Miller and Cerealist

The only Canadian publication devoted to the interests of the flour milling trade.

Containing technical articles on milling and cereal hus-bandry subjects, as well as news and summaries of all subjects affecting the grain and flour trades.

PUBLISHED MONTHLY BY

THE INDUSTRIAL & EDUCATIONAL PRESS, LIMITED

35-45 ST. ALEXANDER STREET MONTREAL, CANADA

HAPPENINGS IN THE WORLD OF SPOR

Seven Canadian Boxing Champion ships Decided at Arena Saturday Night

ROYALS WIN THREE STRAIGHT

Joe Wright Favors Continuance of "Big Four" Rugby Season Next Fall—Tom Sullivan, Noted British Sculler, is Still Prisoner of War in Germany.

The Dominion Amateur Boxing Championships were decided at the Arena on Saturday before an audience disappointing in size. The results of the finals: 115-pound class-W. Elliott, Shamrocks, won from Frank Russell, Toronto; decision. 135-pound class-W. Jacobs, Toronto, won from F. Gallagber, Toronto, knock-out, in third round. 125-pound class -H. Carlson, Boston, won from H. Carr, Montreal, in second round. 105-pound class-F. Kemp, Montreal, won from E. O'Brien, Boston; decision. Heavy weight Class-J. Macdonald, Boston, won from W E. Hanna, Toronto: Hanna was disqualified by ref-145-pound class-E. Brousseau won from Holt by default. 158-pound class-P. Platt, Toronto, was placed first, and Henry Brown, Boston, second.

Montreal won the game on Saturday from Jersey City by a score of 5 to 1, and also the game yesterday by 17 to 10, making it three straight from the Skeeters. The Royals are now in second place in the standing, and are calculated to be in an even of the Russian people have quadrupled. better position before they return home next week.

The professional lacrosse players in Toronto have decided to organize the Queen City Lacrosse League with two teams competing, the Rosedales and the Tecumsels. Nearly all the professional players of last season are available. The rules of the N. L. U. with a few exceptions, will govern. The teams will be made up of twelve players. Changes will be allowed at the end of the first and second periods, but not during the play. A player once changed cannot come back on again. The rule covers it in case of injuries. The admission fee will be 50 and 25 cents. Children from the age of twelve to sixteen will be allowed in for 10 cents, while these under that age will be admitted free.

The Rideau Aquatic Club has requested that they be allowed to hold a 200-mile canoe race for the Grabam-Browne trophy this year. Permission has be-

Frankie Fleming, who is to meet Kid Julien on May been completed. 17th, has commenced training for the event.

The noted English professional sculler, Tom Sullivan, who was defeated in Toronto a few years ago by Eddie Durnan, is still, with his eldest son, a prisner of war in Germany. They were engaged in German rowing club when the war broke out, and have been held in confinement ever since.

The O. R. F. U. have already held several meetings

others, and grounded so that the expenses shall be minimum, and the winners of the different groups which ordinarily manufacture textile machinery are take note of it. The United States will have somestriction placed on this section is that a man playing must be a bona fide student of the college or high ool which they represent. Each team will be allowed to play two masters.

The annual championship regatta of the Canadian Canoe Association was awarded to the Toronto Canoe gain north of Arras, where the Germans were forced times that amount. Club and will be held on Toronto Bay on August 7th.

The new stand at Atwater Park is all but comopening of the International League season in this Keesport, Pa., for making shrapnel "bottles" is below

As was expected, "Con." Jones has turned towards The German information service says: "Germans to players for his Vancouver team. It has been rumored that he is after "Billy" and Austrians occupy approximately 46,000 square miles of Russian territory, containing a population of a pity Theodore Roosevelt is not President now." team. It has been rumored that he is after "Billy" miles of Russian terri Fitzgerald and "Newsy" Lalonde, but just what these players' intentions are is not known. It is British Roard of T learned, nowever, Jones seeks several other players, among whom are Fred Stagg and Eddie Longfellow, of last year's Toronto. Stagg is already on his way, but Longfellow has not decided what he will do.

Diadumenos at 100 to 30, won the Jubilee Handlcapon Saturday. Wrack was second at 10 to 1, and Lanius was third at 8 to 1.

According to The London Sporting Life, Walter Knox's contract as coach of the British Olympic team was a three-year one, with a yearly salary of fear was a three-year one, with a yearly salary of £400, with an allowance of £150 a year for traveiling expenses. However, the agreement was terminating expenses. However, the agreement was terminated when war broke out. The money which was allotted to the Olympic Fund, amounting to thousand pounds, is now lying idle, and it may be several need to develop athletics among the soldiers.

Joe Wright has come out strongly in favor of con tinuing the "Big Four" Rugby season, in spite of the war, and points out that training in the football field would do as much to prepare the boys for the front as anything they could do. While it is a long way to next fall, it might be pointed out that Mr.
Wright has the "right" idea. One has only to look over the boys who have gone to the front or who have plished in making soldier boys.

PERSONAL.

THE REV. M. O. SMITH, B.A., Instructor in the Languages and Mathematics After April at No. 544 Sherbreke St. West. Or apply at Miss Poole's 45 McGill College Ave., Tel. Uptown 210.

RITZ-CARLTON HOTEI

Special Winter Apartment Rates: Luncheon, \$1.25, Dinner, \$1.50

or a la certe.

Balls, Banquets, Dinners, Wedding Recepi
Lectures, Concerts and Recitals, Solici
Suppers from 9 to 12 p.m.,
Music by Lignante's Celebrated Orchest

GLEANED FROM MANY SOURCES

U. S. Supreme Court meets to-day.

U. S. Steel unfilled tonnage figures will be

An Italian army of 600,000 has been concentrated

J. P. Morgan has arrived from abroad but is sil-

Berlin announces the capture of Libau, the Rus-

sian port on the Baltic. Average price of 12 industrials 84.42, up 0.01.

Former Premier Venizelos of Greece, now at Cairo,

Twenty railways 93.09 off 0.44

Petrograd says that the Austro-German attacks in

near Ypres have ben repulsed. Vienna says the Russians are retreating along a front from the Vistula to Uzsok Pass

Hick Colgan, famous wolf catcher, living near Aton, Kan., has captured 729 wolves

Since the abolition of the vodka business, savings G. Clymer Brooke, prominent banker and elub-

Bethlehem Steel Co. is to install a new battery of ens at Lehigh plant costing \$6,500,0

man, died at his home in Philadelphia

The Elgin Motor Car Corporation was incorporated at Dover, Del., with a capital stock of \$1,000,000.

A cable received in London says that Italy has called to the colors all infantry classes from 1876.

The British Board of Trade has ordered an inquiry into the circumstances attending the loss of the Lusi-

wall along the entire San Francisco water front has Lake.

Commodity prices on May 1 were the highest since

U. S. Bank statement shows that the actual surplus reserve decreased \$7,786.530. Excess now stands

The schooner Bessie Brown, New York for Virginia Great Britain's."

Island, Va. The crew was saved.

back two miles on a four mile front. Construction of a new furnace at the seamle s

The German information service says: "Germans

£7,777,000. Increase in imports of grain and wheat was £5,000,00; raw amterials, £6,000,000.

ough Rapid Transit must conform to standard

"I can positively assure you that the treaty with May 1st.

Austria is broken. Declaration of war practically as sured. Great enthusiasm everywhere. People unifed. without a dissenting voice for war.

The pattern of torpedo the Germans used at the outbreak of war is 17 feet long, 21½ inches diameter, carries a bursting charge of 290 pounds of explosive and has a 7,500 yards range. One such torpedc

Had it not been for the moratorium in France, most of the hotels in Paris would have had to fall, according to proprietor of Plaza Hotel, which shut down go the beginning of the war, re-opened in December, and now has 40 guests, at war prices, though work in proceeding on a 200-room addition.

Charlemagne Tower, former ambassador to Germany and to Russia, says: "The very fact that what happened to the Lusitania creates a situation that is new is the important reason why we ought to act very slowly and very cautiously, and, above all, very

Heard Around the Ticker

The gross earnings of the Camaguey Company, Ltd., issued for the year ended December 31st, 1914, were \$207,of the year ended December 3.13, 195,625.98 the preceding year, but 138, so that net for the month reflected a decrease of the month reflected a decrease of the second of the month reflected a decrease of the second of the sec as the operating expenses were increased by \$12,122.49 \$3.556. The balance after interest charges was \$49,so that they stood at \$128,438.42, the net earnings indicated a decline of \$682.10 to \$78,627.95. The per centage of expenses to earnings last year was 62.02 as opposed to 59.51 in 1913, and 55.98 in 1912. The France is planning to issue \$210,000,000 treasury increase in the cost of operation was brought about by payable May 15. This is a reduction of 75 cents a the street paving which the company was compelled undertake. In consequence dividends were withheld. The number of passengers carried was 1,267,-818, as against 1,223,676 the preceding year, an increase of 44,142. The number of transfers requested 596 better than for March, 1914, while surplus for was 387,531, so that the total passengers carried reached 1,655,349. The car earnings per passenger carried the twelve months ended March 31, 1915, gross earn was 3.85, as against 4.05 in 1913. Bond interest for ings aggregated \$2,543,661, an increase of \$154,691. the year and sinking fund called for \$35,974.77, and Net after taxes was \$1,102,388, compared with \$1,021,-

Sir Frederick Williams-Taylor, general manager of NEW YORK IS TO HAVE Sir John French reports that all German attacks the Bank of Montreal, has accepted an invitation to address the graduating class of the University of New

> his absinthe. The French government will within a few days introduce a bill in the Chamber of Deputies to prohibit the manufacture or sale of alcohol in any form during the duration of the war.

I had an option on a sixth of the Bell Telephone Com- of 24 pages and will be the best newspaper issued in panys stock for some days for ten thousand donars.

It will have an emarged dramatic department, a port of the operations on the west line yester country, and he advised me to drop it. It is a toy and very strong financial department and a comprehensive real extends department. The following head well as the property of the operations of the west line yester and head to the operations of the west line yester and head to the operations of th strong faith in the enterprise I would to-day (if alive, news field will be covered by the ablest writers we all been repulsed with heavy losses. Our always lost money when following the advice of ex perts. They are governed by their data and lack imagination, and without imagination all things not demonstrated are to them worthless."

is located half way between Tough Oakes and Larder also at the front.

The Germans are said to have concentrated one The Germans are said to have concentrated one million troops for a supreme effort to reach the coast. Boat Com. 74, off 1½; Un. Profit Sharing, 2 15-16; United Cigar Stores, 9, off ½; Amn. Marconi, 2½ to 15 himself to lead the assault. As in the case of her the undoing of Germany.

The O. R. F. U. have already held several meetings in an endeavor to boost the game, and next year will gree an interscholastic section of the Junior O. R. F. Lusitania's survivors at 764, including 462 passengers and 302 crew.

States to take a hard in the European war. Commenting upon the Lusitania incident, he said: "Germany has fulfilled her promise. She has committed the crime she declared she would commit. That it Sir Gilbert Parker evidently expects the United is an infamous crime the whole world will agree, It's cent. on the common stock payable June 15 to stock an international business, and not England alone vill record June 1 thing to say in regard to the destruction of life and property, which in one sense is as much hers as

> A lemon weighing four pounds, is on exhibition at Spatia by Mrs. Henry H. Bull. Many a man has The French War Office announces an important been handed a lemond which appeared to weigh forty

pleted, and the grounds are in good shape for the works of the United States Steel Corporation at M. - resentment they really feel over the hellish work of the Kaiser as displayed in the sinking of the Lusitania. To-day the New York Herald's twenty-four pages are in mourning. Scattered through the editorial page are the alternating paragraphs: "What Jan. Feb. 563.

> A few days ago Robert T. Lincoln, chairman of the British Board of Trade reports that in April in board of directors of the Pullman Company of Chi-British Board of Trade reports that in April in-ports increased £12,051,000 and exports decreased £7,777,000. Increase in imports of grain and wheat pany was now \$120,000,000 and that in the past fifty years it had disbursed in cash dividends to a total of Board of Health has adopted order that Interbor. \$161,000,000 it pays a regular cash dividend of 8 per canacity as maximum load on any car Subway is excepted from compliance during 193h appeared this item in a Chicago paper: "Mr. George Pullman, house mover, of Chicago, is experimenting with a sleeping car. He has already wasted considThe feature of the week in local automobile matberg. Studebaker, Velie, United, Walter, W Premier Holman of New South Wales, announces erable time and money in trying to work out his scheme, but despite the ridicule of his friends, be-

on Wednesday is expected to reflect prevailing busi- end of May to register. ness conditions in their report. The past year has not been an overly profitable one to departmental stores but in the case of Goodwins it is believed that

| Store | Continue | offset the shrinkage in sales and that the decrease will not be as marked as might be expected. Net profits of Goodwins, Ltd., for the year ended January 28th.
1914 amounted to \$142,000, as compared with \$62,-000 for the corresponding year 1913.

One year ago Canada was staging at Calgary one

The Tretheway Mining Company of Cobalt are bers requiring same. very slowly and very cautiously, and, above all, very operating a maintonic orn on two casims they have calmly. This is not a time when we ought hastly under option, immediately adjoining the Huronia, Some 200 delegates attended the motor truck conunder option, immediately adjoining the Huronia, while it is understood that the same company have optioned two more adjoining claims. The result of the diamond drilling has not been made public but For the first time in many years \$50,000 in gold coin was withdrawn from the New York sub-treasury that the results have been satisfactory is evident from made by the National Park Bank. The withdrawal was made by the National Park Bank. The gold is un-Friday for export to Spain. The withdrawal was the fact that considerable more drilling than was orimade by the National Park Bank. The gold is unginally intended has been accomplished. It is also
eral, General Webicle, Indiana, Kalaunderstood that the veins cut at various double to

*********** The Northern Ohio Traction and Light Company reports for March gross earnings of \$280,779, an in crease of \$6,581. Expenses and taxes increased \$10,-

The Northern Texas Electric Company has deshare from the last regular quarterly disburser

Gross earnings of the Cumberland County Powe the year and sinking ione caned for \$00,512.1, the left laxes was \$1,102,388, compared with \$1,021,there was a surplus of \$42,653.18. During the year 309 for the preceding twelve months, and the balance
the mortgage bonds were reduced to the extent of
after preferred dividends was \$208,086, or \$59,379 ahead of the surplus for last year.

ONE CENT SUNDAY PAPER.

address the graduating class of the University of New
Brunswick at Fredericton, N.B., on Thursday. It is
understood that the institution will confer upon him
the honorary degree of Doctor of Laws.

New York, May 10.—The Editor and Publisher in its
current issue prints the following: "Beginning May
30, the Sunday issue of the Press will be sold at one
cent a copy. This will be a radical departure from the
practice that has been in force in this metropolis for
Carpathians continue to be issued by the War Office
Carpathians continue to be issued by the War Office
of Berlin, Vienna, and Petrograd. An official bulker The poor Frenchman will have to give up more than many years of selling the Sunday edition of all the of Berlin, Vienna, and Petrograd. An official bulket standard newspapers at five cents. The Sunday de-

sey, the owner of the Press, said to a representative official announcement issued last night ma of the Editor and Publisher: "I believe there are mention of the loss of Libau, but says that Chauncey M. Depew, the great American orator and statesman, once had a "tip" which he turned down. Had he accepted it, he would have been worth a hundred manner of the port on Friday by cruiserst and the statesman and the statesman and the statesman are thousands of people in this community who, like myster that is entirely without interest. The Sunday Press, pedo boats. dred million to-day. Here's his sad story:—"In 1887 such as I propose to publish, will contain a minimum I had an option on a sixth of the Bell Telephone Company's stock for some days for ten thousand dollars. New York. It will have an enlarged dramatic departnmercially a fake,' he said. Had I followed my sive real estate department. The telegraph and local Ypres and made further attacks to-day

RAILROADER KILLED IN ACTION.

Bedford Brady, aged 25, son of B. P. Brady, of the The Huronia mine is making a promising showing Edward Islander killed in action. News came to and an option may be given to Messrs. H. L. and N. his father to-day. Brady enlisted in the first batter to day. Brady enlisted in the first batter to day. A seat on the Philadelphia Stock Exenange was sold for \$3,500, a decline of \$500 from the last previous sale.

A. Timmins, the first payment to be made in June. The property has been shut down for about a month that the property has been shut down for about a month of the property has been shut down for about a month that the property has been shut down for about a month of the property has been shut He has a brother and a brother-in-'2.

CURB IS IRREGULAR.

New York, May10. — Curb market irregular: Elec is nimself to lead the assault. As in the case of ner Ann. Inc. 37 to 38; Chile Copper, 19% to 19%; Bonds, 112½ to 113½; Alaska Juneau, 15 to 14½; N. Y. Transp. 11% to 14; Penna. 4½s. 98% to 98%; Prairie, 307 to 310; Tri. Bullion, ¼ to 5-16. Y. Transp.

AMERICAN RAILWAYS COMPANY DIVIDEND.

Philadelphia, Pa., May 10.—American Railways Co. has declared the regular quarterly dividend of 1½ per

U. S. STEEL UNFILLED TONNAGE. New York, May 10.—U. S. Steel unfilled tonnage totalled 4,162,244 on April 30, against 4,255,749 March

31st, 4,345,371 February 28, and 4,277,068 tons

PHILADELPHIA STOCKS. Philadelphia, Pa., May 10.—Market opened steady.

hlia, Elec., 24, off 14; Storage Battery, 51, off 14. Union Traction, 32.

LIVERPOOL COTTON FUTURES.

NOTES ON PUBLIC UTILITIES NEWS OF WORLD

TOLD IN BRIEF Teutons Fleeing From Italy Army of 600,000 Concentrated

GERMANS TOOK LIBAU

at Verona

Official Berlin Bulletin Claims Capture but Russi Only Tell of Sinking German Torpedo Boat-British Line Firmly Established.

A despatch from Dellinzona, Switzerland, to Paris Temps says that Austrians and Germans fleeing from all parts of Italy. All trains in the ection of the frontier are packed with Teutoni engers, including merchants and officials, trains have brought 3,000 Germans from Rome, Fle ence and Bologna en route for Germany. A Gen despatch reports that an Italian army 660,000 stre fully equipped and ready for the field, and been centrated at Verona, twenty-five miles from the $f_{\rm F0}$

nounced that on Friday the port of Libau wa In speaking about the innovation, Frank A. Mun-tured after an attack by land and sea. The Ru

is firmly established. This morning our f attacked the enemy's line between Bois Grenier Festubert and gained ground south and east Charlottetown, P. E. I., May 10.—Sergeant William Fromelles. The fighting in this district

The aJpanese Foreign Office announce received official notification that China has are the demands contained in the Japanese ulti The Japanese naval and military movement nection with the Chinese situation have been

The destruction of the Lusitania has n mpression in Berlin. While the loss of the lives θ neutrals is regretted, the sinking of the ste justified, because, it is alleged, the Lusitania was fully-armed British auxiliary cruiser. The fact the German ambassador at Washington advertisement immediately before the Lusitania ed, warning Americans against taking pass: British steamers, is regarded by Germans in Be as fully exonerating the German Government

The names of over five hundred members of the Canadian Expeditionary force appear in casualty lis ssued by the Militia Department late Saturday, ye erday and this morning. That the list of killed beginning to come in from the Lendon Rec evidenced by the death roll of thirty-five in t eventh (British Columbia) Battalion. A heavy ber of wounded an dmissing is also recorded, but t majority of members in the lists so far are report

A French official communication last night states that between Nieuport and the sea, the German made an attack, but were repulsed. They suffere heavy losses. The British troops gained ground the region of Fromelles. In the Loos sector at sor Liverpool. May 10.—2 p.m.—Futures steady, with prices up 11 to 13½ points. Sales 7.000 bales, including 6.790 American. July-Aug. 529½; Oct.-Nov., 552; tured. More than two thousand prisoners and places two and at some places three lines of trench extending over a front of seven kilometers and annon were also taken

Happenings in the World of Automobiles

Auto Trade Association Extending Activities --- will Circularize all car Owners in oms will Permit Excursion to Cross Victoria Bridge at Night --- Many Delegates at Truck Convention

Premier Holman of New South Wales, announces that Sydney and Melbourne sugar stocks probably will not last beyond the end of July and that owing to drouth there is a shortage in Java, where imports

Trade Association to widen the scope of activities. The associated membership plan is meeting with considerable success and already a large number of apolicy formany and her degenerate Kaiser.

Trade Association to widen the scope of activities. The associated membership plan is meeting with considerable success and already a large number of apolicy formany and her degenerate Kaiser. One expects Germany and her degenerate Kalser siderable success and already a large number of applications has been received. The registered car toria Bridge at night on the occasion of the M. A. Avergion on Sunday May 16. Ordinarily no Milan correspondent of the New York Herald says:
I can positively assure you that the treaty with

May 1st.

To do almost any idiotic thing. The Germans have owners in the city will be circularized and it is expected that close on 2,000 new members will be secured by next month. Up to the end of April 1,330 also arranged for an extra official at Lacolle to perform the city will be circularized and it is expected that close on 2,000 new members will be secured by next month. Up to the end of April 1,330 also arranged for an extra official at Lacolle to perform the city will be circularized and it is expected that close on 2,000 new members will be secured by next month. Goodwins, Ltd., whose annual meeting takes place

Good of May to register.

Any auto owner can become an associated memnow being made to affiliate with the Royal Automobile Club of England, and all the leading clubs of these machines, approximately 136,000 are private the United States, thus giving the association mem-owned automobiles, 132,000 are motorcycles, 4,500 are bers full benefits and privileges of all the club houses and route information bureaus, etc. A comhouses and route information bureaus, etc. A con-plete list showing the best hotels and garages is are 11,700 gasoline machines of over two tons caps being compiled, and route cards and general inforbeing compiled, and route cards and general infor- city and s,but steam vehicles in the same class, when mation on roads and routes will be issued. Social of the 17,000 commercial cars having capacities under One year ago Canada was staging at Calgary one of the finest oil booms in the history of the world. Altogether there were 410 oil companies incorporated with a nominal capital of nearly \$500,000,000. To-day Altogether there were 410 oil companies incorporated with a nominal capital of nearly \$500,000,000. To-day ployemnt bureau for chauffeurs and automobile mepowers are working their holdings.

Another important feature will be a detailed employemnt bureau for chauffeurs and automobile mepowers are working their holdings.

There were on April 1, 341,260 motor vehicles

mechanics being placed directly in touch with mem- to 1914: 1910, \$24,394,01; 1911, \$50,881,22; 1912, \$53. 255.96; 1913, \$105,558.95; 1914, \$149,210.45.

made by the National Park Bank. The gold is understood to be going abroad for the purpose of tending to offset the Istuation in exchange on Spain, which is now against this country.

ghally intended has been accomplished. It is also eral, General Vehicle, Indiana, Kala-mazoo, Kelly, Kosmath. Maccar, Mack and Saurer, Moon. Menominee, Packard, Pierce-Arrow, Reo, Republic, Sejden, Signal, South Bend, Standard, Stern-maxoo, Signal, South Bend, Standard, Stern-maxoo, Kelly, Kosmath. Stern-maxoo, Kelly, Kosmath. Maccar, Mack and Saurer, public, Sejden, Signal, South Bend, Standard, Stern-maxoo, Kelly, Kosmath. Maccar, Mack and Saurer, public, Sejden, Signal, South Bend, Standard, Stern-maxoo, Kelly, Kosmath. Maccar, Mack and Saurer, public, Sejden, Signal, South Bend, Standard, Stern-maxoo, Kelly, Kosmath. Maccar, Mack and Saurer, public, Sejden, Signal, South Bend, Standard, Stern-maxoo, Kelly, Kosmath. Maccar, Mack and Saurer, public, Sejden, Signal, South Bend, Standard, Stern-maxoo, Kelly, Kosmath. Maccar, Mack and Saurer, public, Sejden, Signal, South Bend, Standard, Stern-maxoo, Kelly, Kosmath. Maccar, Mack and Saurer, public, Sejden, Signal, South Bend, Standard, Stern-maxoo, Kelly, Kosmath. Maccar, Mack and Saurer, public, Sejden, Signal, South Bend, Standard, Stern-maxoo, Kelly, Kosmath. Maccar, Mack and Saurer, public, Sejden, Signal, South Bend, Standard, Stern-maxoo, Kelly, Kosmath. Maccar, Mack and Saurer, public, Sejden, Signal, South Bend, Standard, Stern-maxoo, Kelly, Kosmath. Maccar, Mack and Saurer, public, Sejden, Signal, South Bend, Standard, Stern-maxoo, Kelly, Kosmath. Maccar, Mack and Saurer, public, Sejden, Signal, South Bend, Standard, Stern-maxoo, Kelly, Kosmath. Maccar, Mack and Saurer, public, Sejden, Signal, South Bend, Standard, Stern-maxoo, Kelly, Kosmath. Maccar, Mack and Saurer, public, Sejden, Signal, South Bend, Standard, Stern-maxoo, Kelly, Kosmath. Maccar, Mack and Saurer, public, Sejden, Signal, South Bend, Standard, Stern-maxoo, Kelly, Kosmath. Maccar, Mack and Saurer, public, S

WEATHER: FINE AND COOL.

VOL. XXX, No.

THE MOLSON

HEAD OFFICE, MC

BOARD OF DIRECT Wm. Molson MacPherson S. H. Ewing Goo. E. Drummond F. W. Molson W. A. Riack W. A. Black.

Edward C. Pratt -Edward C. Pratt
W.H. Draper
E. W. Waud, Inspector. T. Bespector of Western Branches. H. Carlisle, Assistant Inspectors. THE DOMINION

and INVESTMENT COMINION SAVINGS

T. H. PURDOM, K.C.

FOR SAI BELLINGHAM DUROCHER HUTCHISON MOUNT PLEASANT 9 ...

The Cradock Simp The Transportati

120 ST. JAME

MONTRI

BERLIN CLAIMS SUCCESSES

otre Dame de Lorette in Northern apture of two lines of French trenche reported in the official statemer man War Office, 800 French prisoners in fighting on Lorette Heights in Ar perations where the Allies launched a against the Germans to offset the C

West Flanders Two lines of French trenches over tres were taken up by Germans at where the battle line swings across the west of Rheims. An English aeroplar earth at Lille.

In the eastern theatre of war attemp ans to stop the victorious advance of jerman army under General Von Mac The Germans announce they drove o warship from Westend on Monday.

ALLIES ADVANCE AGAIN ON FRONT NORTH

May 11.- In face of severe G er-attacks the French have made a worth of Arras, where the Allies are str e Germans over a 26-mile front, acco

Another German air raid has been laur Dunkirk. Eleven bombs were dropped four miles south of Dunkirk, killing 12 p only have the French pressed forward ras, but they took a number of Germa and were succeessful in checking the Ge

WON'T EXPECT INTERFERENCE WITH TREATY RIGHT

ashington, May 11.—President Wilso surance to-day that the United pect no interference with its treaty ri lemands which Japan has made on Chin President Wilson told his callers that horoughly studied the effects of what the the Japanese demands will be. He is dgment on the present status of Japan relations until further advices reach his

AEROPLANE RAIDS FRENCH SUBURB KILLING AND WOUNDING SEVERAL Paris, May 11.—Several persons were by bombs dropped from a Ger lane that flew over the suburb of St. Den

Three French aviators set out to meet t eroplane, but on sighting them the pilot o turned northward and disappeared.

ADDITIONAL CAR ORDER FROM RU New York, May 11.—Besides the 2,000 ca Russia from the Canadian Car and npany, it is learned that the Eastern pany has taken a similar order from Russia ment people look for more cars to be boug side by Russia, although it is not definit when these additional contracts will be let.

WILHELM WANTS PEACE NOW London, May 11.—A Copenhagen despat tar states Emperor William sent a pers gram to King Victor Emmanuel of Italy, u to help preserve peace between Italy and G

TRADE BALANCE FAVORS U. Washington, May 11.—Favorable trade b

the United States for the week ended May