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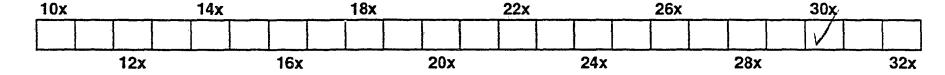
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1st Session, 5th Parliament, 18 Victoria, 1854.

(PRIVATE BILL.)

BILL

An Act further to amend an Act intituled: "And Act to incorpo"rate certain persons under the "name of the Quebec Friendly "Society."

Received and Read First time, Monday, 2nd Oct., 1854.

Second Reading, Tuesday, 3rd Oct., 1854.

Mr. LEMIEUX.

QUEBEC:

PRINTED BY JOHN LOVELL, MOUNTAIN STREET.

1854.]

BILL.

No. 94.

An Act further to amend the Act incorporating the Quebec Friendly Society.

WHEREAS the President and Vice-President of the Quebec Friend- Preamble, ly Society, acting for and on behalf and in the name of the said Society, have prayed for certain alterations and amendments to the Act of the Parliament of the late Province of Lower Canada, passed in the 5 tenth and eleventh years of the Reign of His late Majesty King George the Fourth, intituled: "Act to incorporate vertain persons under the Act of L. C. "name of the Quebec Friendly Society;" and whereas it is desirable for 10.11 Geo. 4 the advantage of the said Society that the said alterations and amend- c. 49. ments should be made; Be it therefore enacted, &c., as follows:

I. The concluding portion of the seventh section of the Act first above Part of Secmentioned, which is in these words, to wit: "And unless the party or tion 7, of the "parties to whom such advances shall be so made, shall procure a co-pealed. "surety who shall enter into an obligation jointly and severally with "the party or parties to whom such advance shall be made, for securing 15 "the payment of all such monies and the accruing interest thereof; shall be, and the same is hereby repealed: Provided, however, that all provise. suretyships or cautionnements entered into previous to the passing of this Act, and which are in force and existence at the last mentioned time, under the provisions of the said portion of the said seventh section here-20 by repealed, shall be and remain valid and binding as though this Act had never been passed.

II. In addition to the means and power of investment of monies al- Investment of lowed to the said Society under the provisions of the said first mentioned quired for the Act, and under the provisions of the Act of the Parliament of this Procesigencies of 25 vince passed in the sixteenth year of Her Majesty's Reign, intituled: the Society. "An Act to amend the Act to incorporate certain persons under the name 16 Vic. c. 64. "of the Quebec Friendly Society;" it shall and may be lawful to and for the said Quebec Friendly Society to lay out and dispose of all such sums of money as have been collected or which hereafter may be col-30 lected and paid to and for the purposes of the said Society, the immediate application or expenditure of which is not required for the exigencies of the said Society, in the investment and purchase of stock and shares in all or any of the incorporated Banks, Companies, or Public Bodies of this Province, and such stock and shares shall be taken in the names of 35 the President and Vice-President of the said Society for the time being; and the interest and proceeds arising therefrom shall be accounted for and applied in the same manner as is provided by the said first mentioned Act for the other monies invested by the said Society; and all restrictions, provisions and enactments of law contrary to the provisions of this 40 section shall be, and are hereby repealed.

III. This Act shall be deemed a Public Act, and the Interpetation Act Public Act. shall apply thereto.

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