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**THEATRE FRANCAIS,** (Near St. Lawrence St.)  
 Continuous Performances, 2 & 8 P.M. dally.  
 W. E. PHILLIPS, Sole Proprietor. J. E. SACKETT, Manager.

**Theatre Francais,** Week commencing April 27th.  
**OUR BOYS.**  
 By our own Stock Company. Vaudeville announcement in Special Notice inside.

# THE CANADIAN JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW.

Vol. 42. No. 17. NEW SERIES. MONTREAL, FRIDAY, APRIL 24, 1896. M. S. FOLEY, EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

**McINTYRE, SON & CO.,**  
 MANUFACTURERS' AGENTS  
 - AND -  
 IMPORTERS  
 - OF -  
**DRY \* GOODS**  
 SPECIALTIES:  
 LINENS, DRESS GOODS, KID  
 GLOVES AND SMALLWARES  
**VICTORIA SQUARE,  
 MONTREAL.**

**GRANITE \* MILLS,**  
 ST. HYACINTHE, P.Q.,  
 Manufacturers of  
 Flannels, Etoffes,  
 Tweeds & Dress Goods,  
 Hosiery & Underwear,  
 Lumbermen's  
 . . Knitted Boots.

**MONTREAL FELT HAT WORKS**  
 1878—PARIS EXHIBITION—1878.  
 Prize Medal Awarded for our manufacture of Felt Hats.  
 We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.  
**FUR GOODS** Of Our Own Manufacture  
 PLUSH CLOTH AND SCOTCH CAPS,  
 GLOVES AND MITTS of English and Domestic Manufacture.  
 Moccasins, Snowshoes, Fancy Sleigh Robes, Buffalo, &c.  
 To Manufacturers.—We have a large stock of Seal Berslan Lamb and other skino Tirmingage &c., &c.  
**JAMES CORISTINE & CO.**  
 Warehouse: 471 to 477 St. Paul St.,  
**MONTREAL.**

Leading Wholesale Houses.

**John \* Macdonald \* & \* Co.**  
 TO THE TRADE.  
 The demand for our WHITE CROCHET QUILTS is still increasing, we have now in stock the two most popular brands:  
 White Mountain and Standard.  
 The Standard Brand is confined to ourselves and we have them in Numbers 1, 2, 3, 15, 20, 25.  
 Filling Letter Orders a Specialty.  
 MONTREAL OFFICE: - - 207 ST. JAMES ST  
 H. PINET, Agent.  
**JOHN MACDONALD & CO.**  
 Wellington and Front Streets East, TORONTO

The following Brands Manufactured by  
**THE AMERICAN TOBACCO CO.,**  
 OF CANADA, Limited,  
 Are sold by all the Leading Wholesale sale Houses . .  
**CUT TOBACCOS.**  
 Old Chum,  
 Seal of North Carolina,  
 Old Gold.  
 CIGARETTES  
 Richmond Straight Cut,  
 Sweet Caporal,  
 Athlete, Derby.

**MARK \* FISHER, \* SONS**  
 AND COMPANY,  
**Merchant Tailors and Woollen Buyers**  
 will find our Stock replete with all the Latest Novelties selected in the Home and Foreign Markets.  
 We have never shown a more extensive line of  
**STAPLE WOOLLENS**  
 than we are doing at present,  
**Our Tailors' Trimming Dept.**  
 is also more than usually complete.  
**Mark Fisher, Sons & Co.,**  
**VICTORIA SQUARE, MONTREAL.**

Leading Wholesale Houses.

**THE Ames, Holden Co.**  
 (Limited)  
 Manufacturers of . . . .  
**Fine BOOTS AND SHOES,**  
 AND SOLE AGENTS FOR THE CELEBRATED  
**Granby Rubbers.**  
 STOCKS CARRIED AT  
 Montreal, Que. Winnipeg, Man.  
 Toronto, Ont. Victoria, B.C. Vancouver, B.C.

**Special Sale.**  
 Having decided to consolidate our business by closing our Toronto Warehouse and removing the unsold stock to Montreal, we will offer special inducements to buyers until April 15th.  
 Our Stock of . .  
**Fancy Goods, Druggists' and Tobacconists' Sundries, Purses, Wallets, Toy Games, Smallwares, etc.**  
 is very complete.  
 Liberal terms to large buyers.  
**H. A. NELSON & SONS,**  
**MONTREAL & TORONTO.**

**John Fisher, Son & Co'y,**  
 Woollens & Tailors' Trimmings  
 442 & 444 St. James St., MONTREAL.  
 We are enabled to keep our stock in Montreal constantly well assorted with latest novelties in all classes of Woollen and Worsted cloths, as our house in Huddersfield, Eng. keep a large stock ready for shipment, from which they supply other markets, especially English, Irish and Scotch, where they do a large trade with tailors and clothiers, besides having constantly in work, various lines especially selected for the Canadian trade.  
 Often Montreal orders (especially Cables) are despatched same day as received in Huddersfield.  
 All Canadian woollen buyers visiting the English markets, would find exceptional advantages in buying and ordering from our Huddersfield House, as in addition to holding a large stock to select from, we are at all times in complete touch with the makers of every class of woollen and worsted suitings and coatings.  
 The senior member of our firm having had many years' experience, there, both as manufacturer and merchant.  
**JOHN FISHER & SONS,**  
 St. Georges Square,  
 HUDDERSFIELD, ENG.



The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO.

Paid-up Capital, 86,000,000  
Rest, 1,200,000

DIRECTORS:

GEO. A. COX, Esq., President.  
JOHN I. DAVIDSON, Vice-President.  
Jas. Crathern, Esq., Robert Kilgour, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q.C., LL.D., Matthew Leggat, Esq.

B. E. WALKER, General Manager.  
J. H. PLUMMER, Asst. General Manager.  
A. H. IKELAND, Inspector.  
G. H. Meldrum, Asst. Insp.

New York—Alex. Laird and Wm. Gray, Agents.

BRANCHES:

Ayr, Dunville, Parkhill, \*Toronto,  
Barrie, Galt, Peterborough, Toronto Jc'n  
Belleville, Goderich, St. Catharines, Walkerton,  
Berlin, Guelph, Sarnia, Walkerville,  
Blenheim, Hamilton, S. Ste. Marie, Waterford,  
Brantford, London, Senforth, Waterloo,  
Cayuga, Montreal, Simcoe, Windsor,  
Chatham, Orangeville, Stratford, Woodstock,  
Collingwood, Ottawa, Strathroy, Winnipeg,  
Dundas, Paris, Thorold.

\*Head Office, 19-25 King St. W. City Branches:  
712 Queen St. E.; 450 Yonge St. cor. College; 791  
Yonge St.; 263 College St. cor. Spadina; 546 Queen  
St. W.; 415 Parliament St. and 128 King St. E.

Main Office, 137 St. James St. City Branches:  
19 Chabouze Square and 276 St. Lawrence St.

Commercial credits issued for use in Europe, East  
and West Indies, China, Japan and South America.  
Sterling and American Exchange bought and sold.  
Collections made on the most favorable terms.  
Travellers' letters of credit issued for use in all  
parts of the world.

Interest allowed on deposits.

BANKERS AND CORRESPONDENTS.

Great Britain—The Bank of Scotland.  
India, China and Japan—The Chartered Bk of  
India, Australia & China; Germany, The Deutsche Bk  
Australia & New Zealand—The Union Bk of  
Australia.

Paris, France—Crédit Lyonnais, Lazard Freres & Cie  
Brussels, Belgium—J. Mathien & Fils.

New York—The Am. Ex. National Bk of New York  
Chicago—The Am. Ex. National Bk of Chicago.  
San Francisco and British Columbia—The Bank  
of British Columbia.

Hamilton, Bermuda—The Bk. of Bermuda.

Kingston Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-up \$1,500,000

Reserve Fund 40,000

HEAD OFFICE, TORONTO.

DIRECTORS:

G. R. R. Cockburn, Esq., M.P., President.  
Donald Mackay, Esq., Vice-President.  
G. M. Rose, Esq., Hon. J. C. Atkins,  
A. S. Irving, Esq., R. D. Perry, Esq.

D. Ulyot, Esq.

C. McGILL, General Manager.

E. MORRIS, Inspector.

BRANCHES:

Aurora, Lindsay, Port Arthur,  
Bowmanville, Montreal, Sudbury,  
Buckingham, Q. Mount Forest, Toronto,  
Cornwall, Newmarket, 500 Queen St. W.,  
Kingston, Ottawa, Toronto.

AGENTS:

London, Eng.—Parr's Banking Co. and the Alli-  
ance Bank Ltd.  
France and Europe—Crédit Lyonnais.

New York—The Fourth National Bank and the  
Agents of the Bank of Montreal.  
Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital (fully paid up) \$1,500,000

Rest, 1,000,000

DIRECTORS:

CHARLES MAGEE, President.  
GEORGE HAY, Esq., Vice-President.  
Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser,  
John Mather, David MacLaren, D. Murphy,  
George Hay, Charles Magee.

Branches—Auriprior, Carleton Place, Hawkes-  
bury, Keewatin, Kemptonville, Mattawa, Pembroke,  
Parry Sound, Portage la Prairie, Rideau Street, Bank  
Street, Ottawa, Renfrew, Ont., Rat Portage, Winni-  
peg, Man.

GEO. BURN, General Manager

D. M. FINNIE, Local Manager.

Eastern Townships Bank.

Authorized Capital \$1,500,000

Capital Paid-Up 1,600,000

Reserve Fund 720,000

BOARD OF DIRECTORS:

R. W. HENNER, President.  
Hon. M. H. COCHRANE, Vice-President.  
Israel Wood, J. N. Galer, Thomas Hart,  
N. W. Thomas, T. J. Tuck, G. Stevens,  
John G. Foster.

HEAD OFFICE, SHEERBROOKE, Que.

Wm. FARVELL, General Manager.

Branches—Waterloo, Richmond, Conitcook, Stan-  
stead, St. Hyacinthe, Cowansville, Granby, Bedford,  
Huntingdon, Magog.

CORRESPONDENTS:

Montreal—Bank of Montreal.  
London, England, National Bank of Scotland.  
Boston—National Exchange Bank.  
New York—National Park Bank.

Collections made at all accessible points and  
promptly remitted for.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid) \$1,250,000

RESERVE FUND 876,000

HEAD OFFICE, HAMILTON.

DIRECTORS:

JOHN STUART, President.  
A. G. RAMSAY, Vice-President.  
John Proctor, Geo. Rosch,  
Wm. Gibson, M.P., A. T. Wood,  
A. B. Lee, (Toronto.)

J. Turnbull, Cashier.

H. S. STEVENS, Assistant Cashier.

BRANCHES:

Alliston, Listowel, Owen Sound, Simcoe,  
Chesley, Lucknow, Orangeville, Toronto,  
Georgetown, Milton, Port Elgin, Wingham,  
Hamilton, Mt. Forest, Grimsby, Berlin,  
Barton Street

Correspondents in United States—New York—  
Fourth National Bk, and Hanover National Bk. Buf-  
falo—Marine Bank of Buffalo, Detroit—Detroit Na-  
tional Bank, Chicago—Union National Bank.

Correspondents in Great Britain—National Pro-  
vincial Bank of England Ltd.

Collections effected at all parts of the Dominion of  
Canada at lowest rates. Careful attention given and  
prompt returns made.

DIVIDEND NOTICE.

THE DOMINION BANK.

Notice is hereby given that a Dividend of Three  
Per Cent. upon the Capital Stock of this institution  
has this day been declared for the current quarter,  
and that the same will be payable at the Banking  
House in this city, on and after

FRIDAY, THE FIRST DAY OF

MAY NEXT.

The transfer books will be closed from the 20th to  
the 30th of April next, both days inclusive.

The Annual General Meeting of the shareholders  
for the election of directors for the ensuing year  
will be held at the banking house in this city on  
WEDNESDAY, THE 27TH DAY OF MAY NEXT,  
at the hour of 12 o'clock noon.

By order of the Board,

R. D. GAMBLE,

Toronto, 24th March, 1896. General Manager.

MERCHANTS' BANK.

OF HALIFAX.

Capital Paid-Up \$1,500,000

Reserve Fund 976,000

Undivided Profits 28,820

BOARD OF DIRECTORS:

THOS. E. KENNY, M.P., President.  
THOMAS RITCHIE, Vice-President.  
M. Dwyer, Wm. Smith, Henry G. Bauld,  
Hon. H. H. Fuller, M.L.C. David MacKeen.

HEAD OFFICE, Halifax, N.S.

D. H. DUNCAN, Cashier, W. B. TORRANCE, Asst. Cashier

Agencies in Province of Quebec:

Montreal, E. L. PEASE, Manager.

West End, Notre Dame St. West.

Cote St. Antoine, Green Avenue.

In Maritime Provinces:

Antigonish, N. S. Moncton, N. B.  
Bathurst, N. B. Newcastle, N. B.  
Bridgewater, N. S. Picton, N. S.  
Charlottetown, P.E.I. Port Hawkesbury, C. B.  
Dorchester, N. B. Sackville, N. B.  
Fredericton, N. B. St. John's N.F'd.  
Gnyesboro, N. S. Summerside, P.E.I.  
Kingston, N.B. Sydney, N. S.  
Londonderry, N. S. Truro, N. S.  
Lunenburg, N. S. Weymouth, N. S.  
Mattland, N. S. Woodstock, N. B.

CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada.

New York, Chase National Bank.

Boston, the National Hide & Leather Bank.

Bermuda, the Bank of Bermuda, Ltd.

Chicago, American Exchange National Bank.

London, England, Bank of Scotland.

Paris, France, Credit Lyonnais.

Collections made at lowest rates and promptly re-  
mitted for.

Telegraphic transfers and drafts issued at current  
rates.

Banque d'Hochelaga.

Notice is hereby given that a dividend of three and  
one half per cent. (3½) for the current half year, equal  
to seven per cent. per annum, on the paid-up capital  
stock of this institution, has been declared and that  
the same will be payable at the Head Office or at its  
branches, on and after

MONDAY, THE FIRST DAY OF

JUNE NEXT.

The Transfer Books will be closed from the  
17th to the 31st of May, both days inclusive.

The Annual General Meeting of the shareholders  
will take place at the head office on Monday, the  
15th day of June next, at noon.

By order of the Board.

M. J. A. PRENDERGAST, General Manager.

The Chartered Banks.

UNION BANK OF CANADA.

Capital Paid-up - \$1,200,000

Rest, 280,000

HEAD OFFICE, QUEBEC.

Board of Directors.

ANDREW THOMSON, Esq., President.  
Hon. E. J. PRICE, Vice-President.  
D. C. Thomson, Esq., E. J. Hale, Esq.  
E. Giroux, Esq., James King, Esq., M.P.P.;  
John Breakey, Esq.

E. E. Webb, Gen. Manager

J. G. Billett, Inspector

Branches:

Alexandria, Ont. Ottawa, Ont.  
Boissevain, Man. Quebec, Que.  
Carberry, Man. "St. Louis  
Lethbridge, N.W.T. Shelburne, Ont.  
Merrickville, Ont. Smith's Falls, Ont.  
Montreal, Que. Souris, Man.  
Moosomin, N.W.T. Toronto, Ont.  
Morden, Man. Warden, Man.  
Neepawa, Man. Winton, Ont.  
Norwood, Ont. Winchester, Ont.  
Winnipeg, Man.

Foreign Agents:

London, Parr's Banking Co. & Alliance Bank Ltd.

Liverpool, Parr's Banking Co. & Alliance Bank Ltd.

New York, National Park Bank.

Boston, Lincoln National Bank.

St. Paul, St. Paul National Bank.

Buffalo, Queen City Bank.

Chicago, Ill. Globe National Bank.

Detroit, First National Bank.

Great Falls, Mont. First National Bank.

Minneapolis, National Bank of Commerce.

The Standard Bank of Canada

Capital Paid-up 81,000,000

Reserve Fund 800,000

HEAD OFFICE, TORONTO.

DIRECTORS.

W. F. COWAN, President.

JOHN BURNS, Vice-President.

W. F. Allan, Fred. Wyle,

T. R. Wood, A. J. Somerville

Jas. Scott.

AGENCIES.

Bowmanville, Cannington, Kingston,

Brantford, Chatham, Markham,

Bradford, Colborne, Parkdale, Toronto,

Brighton, Durham, Picton,

Brussels, Forest, Stonville.

Campbellford, Harriston,

BANKERS.

New York—Importers and Traders National Bank.

Montreal—Can. Bank of Commerce.

London, England—National Bank of Scotland.

All banking business promptly attended to. Cor-  
respondence solicited.

GEO. P. REID, General Manager.

Traders Bank of Canada

(Incorporated by Act of Parliament 1885).

Authorized Capital, 1,000,000

Capital Paid-Up, 700,000

Reserve Fund, 85,000

Board of Directors:

WM. Bell, Esq., of Guelph, President.

C. D. Warron, Esq., Vice-President.

W. J. GAGE, Esq., JOHN DRYAN, Esq.

J. W. Dow, Esq., ROBT. THOMSON, Esq.,  
of Hamilton.

Head Office, Toronto.

H. S. STRAFFY, General Manager.

J. A. M. ALLEY, Inspector.

BRANCHES:

Aylmer, Ont., Ingersoll, Ridgetown,

Drayton, Leamington, Sarnia,

Elmira, Newcastle, Strathroy,

Glencoe, North Bay, St. Mary's,

Guelph, Orillia, Tilsonburg,

Hamilton, Port Hope, Windsor.

BANKERS.

Great Britain—The National Bank of Scotland.

New York—The American Exchange Nat. Bank.

Montreal—The Quebec Bank.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up, \$500,000

Reserve Fund, 300,000

HEAD OFFICE, HALIFAX, N.S.

DIRECTORS:

ROBE UNIAKKE, President.

C. W. ANDERSON, Vice-President.

F. D. GORRY, JOHN MACNAN, W. J. G. THOMSON,

H. N. WALLACE, Cashier.

A. ALLAN, Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst, An-  
tigonish, Barrington, Bridgewater, Canning, Locke-  
port, Lunenburg, New Glasgow, Parrsboro, Shel-  
burne, Springhill, Truro, Windsor. New Bruns-  
wick: Sackville, St. John.

CORRESPONDENTS—Dominion of Can.—Molsons,  
Bank and Branches. New York—Fourth Nationa  
Bank. Boston—Suffolk National Bank. London,  
England—Parr's Banking Co. and the Alliance  
Bank, Ltd.

**The Chartered Banks.**

**La Banque Jacques Cartier.**

1862—HEAD OFFICE, MONTREAL—1-98  
 Capital all Paid-up .....\$500,000  
 Reserve Fund ..... 235,000

**Directors:**  
 Hon. ALPH. DESJARDINS, M.P., President.  
 A. S. HAMELIN, Esq., Vice-President.  
 DUMONT LAVIOLETTE, A. L. DEMARTIGNY,  
 G. N. DUCHARME,  
 TANCREDE BIENVENU, Manager.  
 E. G. St. JEAN, Inspector.

**BRANCHES.**

Montreal, St. Jean Bte. Quebec, St. Sauveur.  
 " St. Henry. " St. John St.  
 " St. Cuneponde. Victoriaville.  
 " Ontario St. Valleyfield.  
 Beauharnois P. Q. Fraserville.  
 Ste. Anne de la Pérade. Hull, P. Q.  
 Edmonton, N.W.T. St. Hyacinthe.

*Savings Departments—At Head Office and Branches.*

*Foreign Agents—London, Eng., Credit Lyonnais, Comptoir National d'Escompte de Paris, Paris, France; Credit Lyonnais; Comptoir National d'Escompte de Paris; New York—National Bank of the Republic; Bank of America; Boston—Merchants National Bank; National Bank of the Commonwealth; National Bank of the Republic; Chicago—Bank of Montreal.*

Letters of Credit for travellers, etc. issued available on all parts of the world.  
 Collections made in all parts of the Dominion.

**MONTREAL**

**City & District Savings Bank.**

The Annual General Meeting of the Stockholders of this bank, will be held at its office, St. James Street,

**TUESDAY, 6th MAY NEXT,**  
 At 1 o'clock P.M.,

for the reception of the Annual Report and statements, and the election of Directors.

By order of the Board,

H. Y. BARBEAU, Manager.

Montreal, 2nd April, 1896.

**NOTICE TO SHAREHOLDERS**  
 Of "The Washington Building Trust Co."

A Special Meeting of the Shareholders of this Company has been called for THURSDAY, the 30th APRIL Inst., at 2 p.m., at their General Offices, Banque du Peuple Building, St. James Street. This meeting is called for the purpose of nominating new officers and directors and attend to other matters of importance.

Per order of

T. NADEAU, President.

Business Founded 1795.

**American Bank Note Company,**

78 to 86 TRINITY PLACE, NEW YORK,

ENGRAVERS AND PRINTERS OF

BANK NOTES, SHARE CERTIFICATES  
 BONDS FOR GOVERNMENTS AND CORPORATIONS, DRAFTS, CHECKS, BILLS  
 OF EXCHANGE, STAMPS, &c., in the finest and most artistic style

FROM STEEL PLATES.

With Special Safeguards to Prevent Counterfeiting.

SAFETY COLORS. SAFETY PAPERS.

Work executed in Fireproof Buildings.

LITHOGRAPHIC AND TYPE PRINTING.

Railway Tickets of Improved

Styles,

Show Cards, Labels, Calendars.

**Loan Societies.**

**THE CENTRAL CANADA**

Loan and Savings Company of Ont.  
 TORONTO.

Head Office, cor. King and Victoria Streets,  
 GEORGE A. COX, .. .. President.

Capital Subscribed, .. .. \$2,500,000 00  
 Capital Paid-Up, .. .. 1,250,000 00  
 Reserve Fund, .. .. 325,000 00  
 Contingent Fund .. .. 34,025 40  
 Total Assets, .. .. 6,454,720 34

Debentures issued in currency or sterling payable in Canada or Great Britain. Money advanced on Real Estate. Mortgages and Municipal Debentures purchased.

Executors and Trustees are authorized by law to invest in the debentures of this Company.

FRED. G. COX, Manager. E. R. WOOD, Secretary

**The Dominion Savings & Investment Society**

London, .. .. Canada.

Capital Subscribed, .. .. \$1,000,000 00  
 " Paid-Up, .. .. 932,474 97  
 Total Assets, .. .. 2,641,274 27

ROBERT REID, Collector of Customs, President.  
 T. H. PURDOM, Barrister, Inspecting Director.

N. MILLS, Manager.

**THE HAMILTON**

**Provident and Loan Society**

President, .. G. H. GILLESPIE, Esq.  
 Vice-President, .. A. T. WOOD, Esq.

Capital Subscribed, .. .. \$1,500,000 00  
 Capital Paid-Up, .. .. 1,100,000 00  
 Reserve and Surplus Funds, .. .. 389,895 15  
 Total Assets, .. .. 3,683,790 18

Deposits received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.

Banking House—King Street, Hamilton.

C. FERRIE, Acting-Treasurer.

**The Western Loan and Trust Co'y., Ltd.**

INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

Authorized Capital, - \$2,000,000  
 Assets, - - - - - 1,500,000

Office—No. 13 St. Sacrament St., MONTREAL, P.Q.

Hon. A. W. Ogilvie, .. .. President.  
 W. Barclay Stephens, Esq., .. .. Manager.  
 J. W. Michaud, Esq., .. .. Accountant.

Solicitors:

Messrs. Greenhields & Greenhields.

BANKERS:

The Merchants Bank of Canada.  
 This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge.  
 For further particulars address the Manager.

**Oceanic Steamships.**

**ALLAN LINE**

ROYAL MAIL STEAMSHIPS.

Liverpool, Quebec and Montreal  
 Royal Mail Service.  
 Calling at Londonderry.

From	Steamship.	From	From
Liverpool.	Montreal.	Quebec.	Quebec.
16 April...	*Mongolian	2 May.	2 May 3 p.m.
23 " ..	Sardinian	9 " "	10 " 9 a.m.
30 " ..	*Numidian	16 " "	16 " 3 p.m.
7 May ...	Parisian	23 " "	24 " 9 a.m.
14 " ..	Laurentian	30 " "	31 " 9 a.m.
21 " ..	*Mongolian	6 June	6 June 3 p.m.
28 " ..	Sardinian	13 " "	14 " 9 a.m.
4 June ...	*Numidian	20 " "	20 " 3 p.m.
11 " ..	Parisian	27 " "	28 " 9 a.m.

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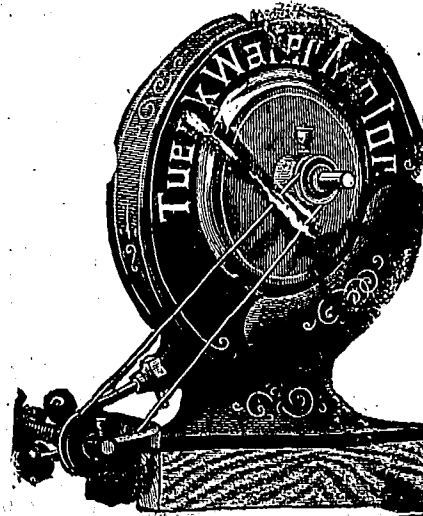
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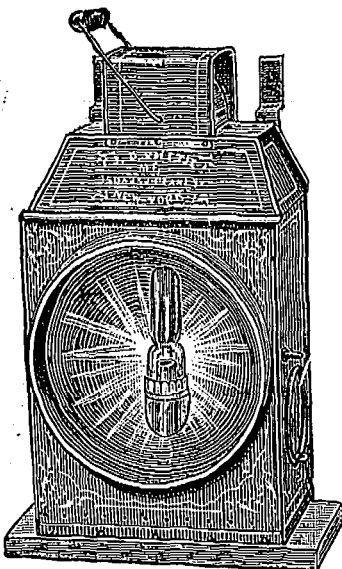
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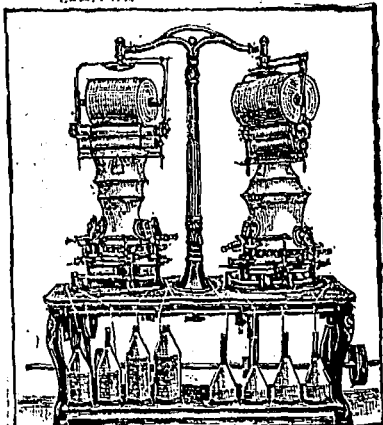
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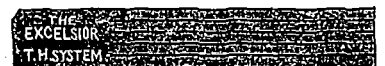
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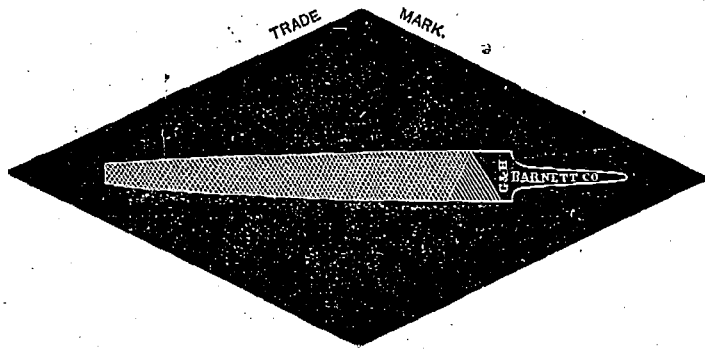
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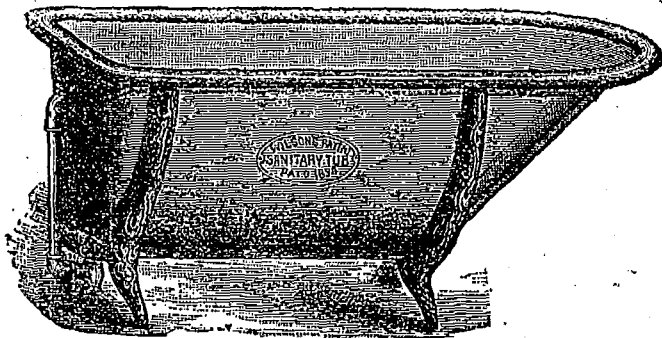
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Merchant Tailor,

NEW PALATIAL ESTABLISHMENT

2103 St. Catherine St.,

MONTREAL.

Newest Styles for Gentlemen.  
Ladies' Tailor-made Costumes.

*Commercial Summary.*

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—JOSEPH BABNEY of Alean, N. Y., claims to have discovered a chemical process of treating crude petroleum, which neutralizes the gases and renders it absolutely fire-proof up to a temperature of at least 150 degrees.

—THE secretary of the Chicago Board of Trade has announced that any violation of the rules against trading after hours will be punished as severely as the rules will admit. This will hereafter prohibit trading in grain on the curb in the Chicago market.

—THE French customs receipts for the first 3 months of 1896 show increases over 1895, of 145,000,000 francs in imports and 49,000,000 francs in exports.

—THE horse markets in Great Britain are said to be quiet, and almost glutted with Canadian shipments. Some of them are not expected to more than clear expenses.

—C.P.R. OFFICIALS estimate that there are still eight or nine million bushels of wheat in Manitoba, most of which is still controlled by farmers. The price is also fair compared with recent experience in the grain markets.

—THE official referee has announced a dividend of 20 per cent. on the estate of the Ontario Forge & Bolt Co., which went into liquidation some time ago. The liabilities were heavy and the plant and stock realized \$110,000. It is expected that another dividend will be paid.

**E. A. SMALL & CO.**

MONTREAL.

Manufacturers of Clothing

WHOLESALE.  
SPRING TRADE 1896.

OUR TRAVELLERS ARE NOW ON THE ROAD.

Samples FOR Spring

Are now being shown by our travellers.

**FOR STYLE, FIT and FINISH,** we are fast getting to the front.

We fit every man who wears Clothing and guarantee satisfaction.

**McMARTIN, CAMPBELL & CO.,**

WHOLESALE CLOTHIERS,

256 St. James Street, MONTREAL.

**North American Electric Seal Unhairing Co.**

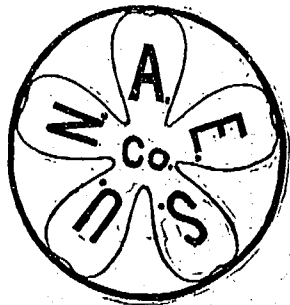
102 to 108 WEST 11th ST.,  
NEW YORK.

Best Method for Removing the Hair from Seal, Otter, Conies, Etc.

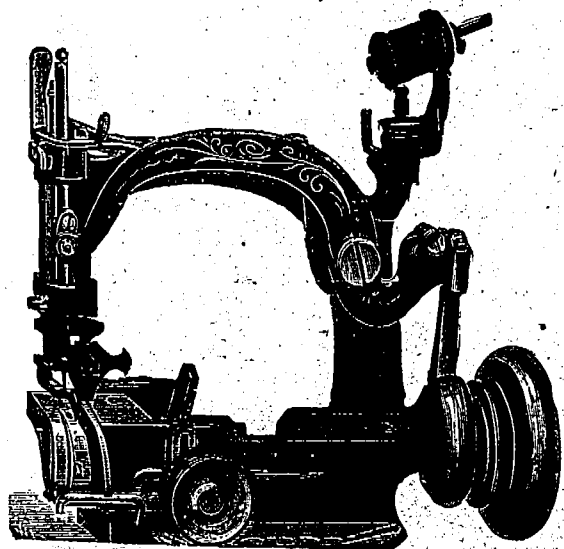
All Skins unhaird by electric process unless stamped with our trade mark are not genuine.

For the accommodation of European and Canadian trade, this Company has established a branch at 9 Rue de L'Épinière, St. Mandé, (Seine) France.

ALL ORDERS PROMPTLY ATTENDED TO.



TRADE MARK.



**JOS. A.**

**BRAUTIGAM,**

Machinist and Manufacturer of Special Machines for Hat Manufacturers.

148 & 145 ELM STREET  
NEW YORK.

SPECIAL—Straw Hat Sewing, Wiring and Binding, Tip Plating, Sweat Leather Stitching, Flanging, Turning, Beveling Machines, etc.

Machines of every description designed and manufactured.

Send for Catalogue.

To the Trade—

Just Purchased.

60 Barrels  
Cod Liver Oil,

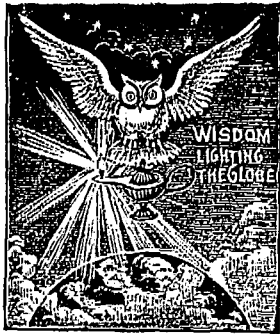
10 Tons

\* Glycerine \*

And can offer special quotations for present and forward delivery.

**EVANS & SONS, [Limited]**

Wholesale Druggists, etc., Montreal & Toronto.



## CARROLL BROS.

Plumbers, Heaters and  
—Roofers—

781 Craig Street,  
... MONTREAL.

TELEPHONES: { Bell 1834,  
Merchants 25.

## "Matches to Burn"

Over twenty-eight millions made daily at our factory. Nine-tenths of Canada supplied by us.

Popular opinion—the best judge says

## E. B. Eddy's Matches

ARE THE BEST.

—R. E. Lemon, general store, Nelson, B.C., has assigned. No particulars yet received.

—ELIZABETH LEE, Port Hope, Ont., has assigned to W. J. Maxwell. Only a small hotel established some years. Liabilities are not likely to be large.

—THE imports into Canada, from Great Britain during March, increased 7 per cent. and 12 per cent. for the first quarter of the year. The exports to Great Britain during March, 71 per cent. and no less than 90 per cent. for the first quarter of the year.

—MCLEOD & SHAW, general store, Cardigan, P.E.I., have assigned to John A. Matheson, barrister, of Charlottetown; total liabilities \$2,000; assets, nominally same amount. They may offer 50c on the dollar.

—Stocks of copper in England and France and on passage from Chili and Australia on March 15th were 41,075 tons, as against 43,481 tons on Feb. 29th and 43,013 tons on February 14th. Despite the lower visible supply the price has fallen during the month from £46 10s to £44 17s 6d.

—THE Peruvian government have been authorized to make a contract for the construction of a railway from Oroya to Chanchamayo, with a grant to the contractors of 70,000 acres of land. This will open communication between the coast and the great

## F. H. C. Mey Chain Belting Engineering Works,

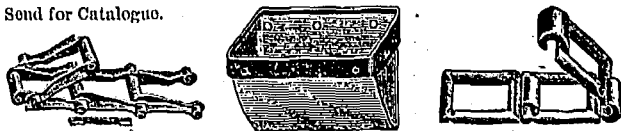
APPROVED APPLIANCES FOR

Elevating, Conveying and Transmission of Power.

Bulder of Dryers for Grain and Malt, and Manufacturer of Elevator Buckets.

64 to 68 Columbia Street, BUFFALO, N. Y.

Send for Catalogue.



DISTINCTIVE QUALITIES

—OF—

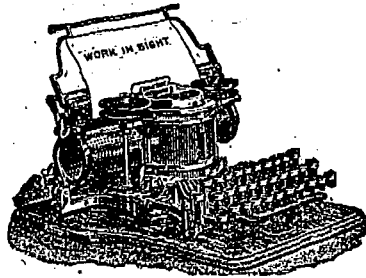
**North Star, Crescent  
and Pearl Batting.**  
Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple.  
Not even in lowest grades. Three grades—Three prices and far the best at the price.

## William A. Rosenbaum,

ELECTRICAL EXPERT and  
PATENT SOLICITOR,

177 Times Building, - - - NEW YORK CITY.



JAS. B. HAMMOND,

Sole Agent for

Hammond  
Typewriter.

TYPEWRITER  
SUPPL. ES.

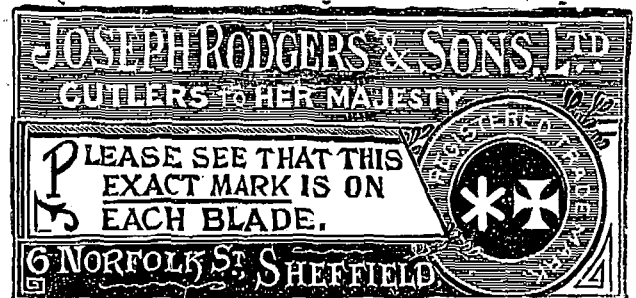
156 St. James St. Montreal.

Macpherson, Grills & Co.

... WHOLESALE ...

## HATS and CAPS,

20 Front St. West, TORONTO.



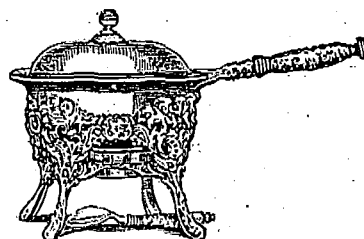
James Hutton & Co., Agents, - Montreal

timber region. Bids have already been received from European capitalists for the construction of the road.

—A QUANTITY of land (7240 acres) in Manitoba belonging to the insolvent estate of Samson, Kennedy & Co., were sold by auction the other day without reserve for 15½ cents per acre. The bidding was started at 1½ cents per acre and ran up slowly at the rate of a cent an acre. There were but two bidders. It was knocked down to Mr. H. Barber.

—THE 10 years contract recently made by the Vancouver, B.C. city council with the Consolidated Railway Co., for the electric lighting of the town is at a rate of 27½ cents per night per lamp

CHAFING DISH.



TELEPHONE 4241.

F. H. Barr.

IMPORTER AND  
DEALER IN

Ranges, Stoves,  
House Furnishing  
Goods.

Plumbing, Heating, Gas-  
Fitting, & Tin-Smithing.  
Stove repairs a specialty.

2373-2375 St. Catherine St.

MONTREAL.

## "VICTORIA"

Is the Trade Mark of our Matches, have you tried them?

The VICTORIA MATCHES are warranted equal in quality to any other brand on the market.

WRITE FOR PRICES TO

LAPORTE, MARTIN & CIE,

72, 74 76 & 78 St. Peter St.,

Wholesale Grocers, MONTREAL



D. A. McCaskill.

James S. N. Dougall

McCASKILL, DOUGALL &amp; CO.

(Successors to D. A. McCaskill &amp; Co.)

Manufacturers of Fine

Varnishes, \* Japans and Colors

MONTREAL,

Suppliers to every Railroad Company and Car Shop  
in the Dominion.

THE "O. K." Patent Adjustable Can Opener



Best in the market, sells at eight.  
Solid tempered Steel Knives, opens  
all size cans, the only can opener that  
does not hurt the hand in some way.  
First one sending fifty cents gets four  
samples and the exclusive agency for  
one city. Agents wanted in every city.  
Will pay large commission. Address

PHILIP KRON,  
Beehive Building, ROCHESTER, N. Y.

of 2,000 candle power. This is stated to be the cheapest electric lighting obtained in Canada for any city of less than 30,000 people.

—ACCORDING to the returns published in the *Canada Gazette*, the revenue of the Dominion for the nine months of the fiscal year ended March 31st was \$26,334,507, an increase of \$2,270,000 over the revenue for the same period of the previous year. The revenue for the year is estimated at about \$37,000,000 and the expenditure at about the same figure.

—GEO. H. MACKINLAY, baker, Halifax, N.S., has assigned to Geo. Musgrave, of Musgrave & Co., Halifax. Previous to this he gave confession of two judgments, one to Isaac Creighton for \$481, and the other for \$741, to Geo. Musgrave. These two judgments are preferred in the assignment, with two others for borrowed money, for \$120 and \$30.

—THE report of Germany's foreign trade during February is very favorable. It shows imports 20,237,740 cwts., against 15,542,954 cwts. same time last year, an increase of about 30 per cent. The increase is chiefly due to agricultural products, 1,328,110 cwts.; ores and metals, 1,276,680 cwt.; coal 203,580 cwts. Imports of cattle decreased 68,770 cwts. The exports were 1,865,927 cwts., against 1,463,927 cwts. last year, an increase of 27½ per cent.

—SIR W. C. Van Horne is quoted as saying regarding the needs of Canada at the present time. "In my opinion, the most pressing needs of the country are, first, a vigorous immigration policy, to be carried out by a special commission; second, a first-class Atlantic mail and passenger steamship service; third, the protection of the interests of the Dominion mining districts in southern British Columbia."

—THE Washington Building & Trust Co. of this city, held a meeting lately at which the president, Mr. Nadeau, explained that he and the U. S. directors had resigned and that a new board consisting of competent Montreal men who were to subscribe additional stock would be appointed. This company was referred to in these columns early last year.

—THE March return of the Cleveland Iron Masters Association, England, shows the following as the month's make of pig iron: 138,000 tons of Cleveland iron and 137,000 tons of other kinds; in all 275,000 tons, or 20,000 tons more than in February. There

are 96 furnaces working of which 52 are making Cleveland iron. The stocks were increased by 3,701 tons in March.

—CROP conditions are reported as improved. The past week has brought moisture to some extent in portions of the West, but not so much as is desirable. There has also been higher temperature promotive of growth of vegetation. The latter information is of a more cheerful tenor concerning the winter wheat crop. It is said that quite an extent of wheat land in the Ohio Valley region has been abandoned to other crops.

—THE Victoria, (B.C.) Electric Ry. and Lighting Co., property was sold by auction lately by order of the bondholders. Mr. F. S. Barnard, M.P., was the purchaser on behalf of an English syndicate, and the price paid was \$340,000. This is somewhat below the total of the debentures of the bondholders, which amount to £75,000. The new owners will continue to operate the road, and make some improvements.

—THE Waterbury Watch Co., has reduced its daily output of watches from 1,700 to 1,000. The large trade which had been developed in Australia has been crippled by the drought and heat, which had adversely affected the business interests of Australia. In addition to this, the South African trade has been damaged by the international complications, and the military disturbance in Egypt is visibly affecting the watch trade in that country.

—OUR Owen Sound Ont., correspondent writes: J. H. Notter & Co., grocers, have again failed. A long time in business and once in fair circumstances. Failed about three years ago, and was out of business some time. Started present business about a year ago, but has been handicapped by lack of capital. Liabilities and assets small, the latter being hardly sufficient to pay rent, and J. McLaughlan & Sons, who hold a bill of sale.

—FIRE insurance companies are having an unpleasant time of it in Nova Scotia. An exchange points out that the premiums paid for fire insurance in that province this year, amount to \$400,000. For the three and a half months that have gone, the fire losses have aggregated \$300,000. This statement is confirmed by Mr. C. D. Corey when he says that the fire losses in Nova Scotia, for less than one-third of this year, are already seventy per cent. of the premiums paid.

## PURE OAK BELTING

The J. C. McLaren Belting Co.,  
Montreal and Toronto

Tel. No. 363,

Tel. No. 47

## ROBERT LINTON & CO.

IMPORTERS OF

### British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty,  
Canadian Woollens and Cottons  
from all the different mills.

No. 2 St. Helen St., MONTREAL

### SPRING SEASON 1896. SPECIALTIES

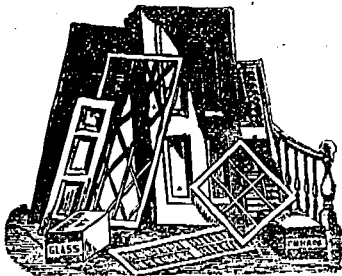
Dress Goods, Cashmeres, Hosiery,  
Blouse Silks, Silk and Kid Gloves,  
Ribbons, Golfer Jerseys,  
Vic-Lawns, Sunshades.

### Lonsdale, Reid & Co.,

18 & 20 ST. HELEN ST.

Agents for Crompton's Corsets.

### RHODES, CURRY & CO.



All kinds of Building Materials, Fittings for  
Banks, Stores, etc., a Specialty.

A.MHERST, N. S.

### McArthur, Corneille & Co.

Importers and Dealers in

### WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star  
and Double Diamond Star Brands.  
English 16, 21 and 26 oz. Sheet.  
Rolled Rough and Polished Plate Glass.  
Colored Plain and Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
Chemicals, Dye Stuffs.  
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St.

**MONTREAL.**

### Curtain Stretchers ! !

Wholesale and Retail.

L. J. A. SURVEYER, 6 St. Lawrence Street,

MONTREAL, Can.

### WM. PARKS & SON,

Limited.

ST. JOHN, N.B.

### Cotton Manufacturers.

AGENTS—J. SPROUL SMITH,  
24 Wellington St., Toronto

DAVID KAY, Fraser Building, Montreal.

JOHN HALLAM, Toronto,  
Special Agent for Beam Warps for Ontario.

Mills—New Brunswick Cotton Mills  
St. John Cotton Mills.

### Rock Island Boot and Shoe Factory FOR SALE.

The Boot and Shoe Manufactory, with all its new  
machinery refitted 3 years ago, for manufacturing  
not only for the Rock Island Boot, but for Ladies'  
and Gentlemen's Fine Work, is now offered for sale.  
The proprietor having run the business for the past  
30 years with a fair degree of success, is now de-  
sirous of retiring and will sell at a bargain.

A. T. FOSTER.

Rock Island, March 25, 1896.

—We note the following Quebec failures:—O. Desmarais & Co., general store, St. Francois du Lac, have assigned to A. Lamarche, with liabilities of about \$3,000. Firm in existence a year and a half, composed of Oliva Rousseau, wife of O. Desmarais, managed by the husband. Lack of capital and rather poor management is cause of their trouble—Edouard Chasse, harness, St. Leonard, has assigned on demand of P. P. Mailloux, with liabilities of \$598.69, and assets of only \$280. Meeting of creditors 23rd inst.

—STATISTICAL reports of the production of sugar in Austria up to the end of February have just been published. They show that from August 1895 to February 1896, the production in Austria-Hungary was 694,540 tons, or about 250,000 tons less than in the previous year. In Germany it was 1,526,994 tons, or not quite 200,000 tons less than in the preceding year. France produced 646,161 tons or about 100,000 tons less than the previous year.

—EUGENE PORTUGAIS, restaurant, Montreal, has assigned to the court, with liabilities of \$1,635—Arthur Beaufoy, grocer, assigned to the court on 16th inst., with liabilities of \$1,307; principal creditors, Mrs. Marceau, \$662; W. Wake, \$225; H. Hobert, \$289; meeting of creditors 25th inst.—Adolphe Lapierre, restaurant, Montreal, on demand of C. A. Chenoverte, has assigned to

the court, with liabilities of \$1,504. Principal creditors are, P. Chenoverte, Berthier, \$264; Eker Brew. Co., \$248; H. Dubois, \$220; meeting of creditors 25th inst.

—We note the following Ontario failures:—E. O'Reilly, tailor, etc., Ottawa, has assigned to A. P. Mutchmor, after having been in business only a few months. Bought out J. B. O'Reilly & Co., in November last, previous to this in business at Aylmer, where he failed in 1890, with liabilities of about \$50,000. Had difficulty in settling matters, but afterwards started a general store, which he sold out in 1894; has found competition too strong—John O'Brien, shoes, Tamworth, has assigned to J. Illsworth. Only a small business and liabilities are not heavy—D R. Peddie, drygoods, Windsor, is seeking an extension spread over 24 months, without security. Liabilities are said to be about \$16,000, and shows a nominal surplus of about \$5,000.

—A DISPATCH from Ottawa says that in consequence of cabled reports to the effect that an agitation is on foot to force Imperial authorities to take restrictive action upon the importation of horses from Canada on the ground of the alleged existence of glanders in the country, the Canadian Government has introduced a measure in Parliament providing that horses shipped from Canadian ports shall be submitted to inspection as in the case of cattle. From all the information the Government has

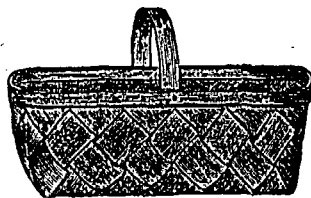
— THE —

### Oakville Basket Co.

MANUFACTURERS OF

- 1, 2, 3, bushel, grain and root baskets.
- 1, 2, 3, satchel lunch baskets.
- 1, 2, 3, clothes baskets.
- 1, 2, 3, 4, market baskets.
- Butcher and crockery baskets.
- Fruit packages of all descriptions.

For Sale by all Woodenware Dealers  
**OAKVILLE, ONT.**



### MENEELY BELL CO'Y.

Troy, N.Y. & New York City.

Manufacture Superior

Church, Chime and Peal Bells.

### TOWNSEND, HOSTETTER & CO.

CHICAGO, ILL.

MANUFACTURERS OF SIGNS of every description.

Brass, Glass & Iron.

Samples & Designs Fur-  
nished Free.

Write for Prices.

### JAMES MURRAY,

of ST JOHN'S, Newfoundland,  
GENERAL \* COMMISSION \* AGENT.

respectfully solicits trial consignments in the fol-  
lowing lines of goods handled:  
Flour and Breadstuffs, Pork, Beef, and General  
Provisions, Sugar and Molasses, Nova Scotia and  
P.E.I. produce. Canadian products of all kinds,  
Teas, Manufactured Goods, Proprietary Articles,  
Fish, Oil and Newfoundland Products.

### DIETZ DRIVING LAMP

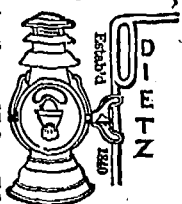
From  
the results of much  
experiment and  
study, also of  
Reflection.

On  
it you get an  
astounding flood  
of clear, white,  
penetrating  
LIGHT.

In  
it we shed still  
more LIGHT in  
a little book, for  
a copy of which  
address

R. E. DIETZ CO., 60 Laight St., N.Y.

Mention this paper and get special discount.



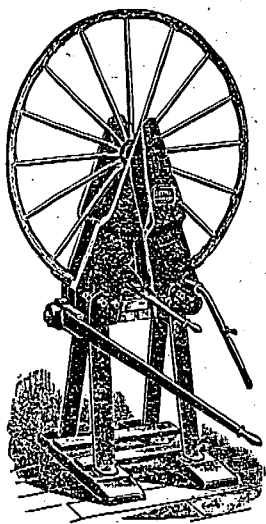
### “Dietz” Driving Lamp.

DEALERS AND AGENTS—  
We want dealers and agents all through  
Canada to handle this lamp.  
If you want to sell an article of easy sale,  
with a fair profit in it, write to us.

AGENCY DEPT.

R. E. DIETZ CO., 60 Laight St.  
New York.

## West's Hand Tire Setter.



A truly wonderful and efficient machine for setting tires "cold BY HAND without taking out the bolts.  
 Every blacksmith can now have one, and the saving in time, labor and fuel will more than pay for it every season.  
 Sets all light tires up to 1 1/4 x 3/4, wheels from 3 ft. to 4 ft. 4 in. diameter. Simple, strong and durable, easily operated by any intelligent person from the instructions accompanying each machine.  
 If castings break, duplicates will be furnished free. If bolts or wrenches break any blacksmith can mend them. A Good, Strong, Simple, Durable, Profitable Machine. The result of twenty-five years' experience in the business of setting them cold.  
 If you have heavier tires to set, get one of my Power Hydraulic Machines. If you buy one later, I will take the hand machine, at price paid towards it if you wish.  
 Mail address, 105 Meigs Street.

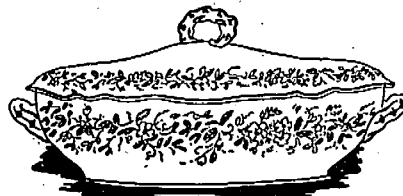
**J. B. WEST,**  
 Factory, Eagle Foundry,  
 Brown's Race, - Rochester, N.Y.

**GILLETT'S**  
 PURE  
 POWDERED 100%  
  
**LYE**  
 PUREST, STRONGEST, BEST.  
 Ready for use in any quantity. For making Soap, Softening Water, Disinfecting, and a hundred other uses. A can equals 20 pounds Sal Soda.  
 Sold by All Grocers and Druggists.  
**G. W. GILLETT, Toronto.**



**Emil Pewny & Co.,**  
 Sun Life Building,  
**MONTREAL.**  
 Stock of Standard Lines on hand.

## A. T. WILEY & CO.,



Importers of  
 China, Glass-ware, & General Household Crockery, Lamps, etc.  
 Dinner Sets a Specialty.

Sample of Dinner Set, 97 pieces, \$7.50.  
**1803 Notre Dame Street & 2341 St. Catherine Street.**  
**MONTREAL.**

been able to ascertain there is very little glanders in Canada and the reported spread of the disease in England cannot be attributed to horses sent from this country.

—Mr. JAMES M. MACKAY, representing Messrs. Perrin Freres, the well known glove manufacturers, is now on a business trip through the Maritime Provinces in the interests of the Montreal agency, who by the way, we learn, have made what they cannot fail to consider a satisfactory settlement with the Government in the case referred to in our columns a year or two ago. As anticipated some time afterwards, Mr. Macmaster has added another feather to his plume in his conduct of this knotty case. Mr. H. G. Allen of the Onelda Community's branch at Niagara Falls is visiting the business centres of Canada in the interest of his house and the great variety of goods they manufacture.

—The last issue of the Ontario Gazette records the incorporation of the Algoma Copper Mining Co. (Limited) with a capital of \$1,000,000. The promoters are all from Elmira, New York, as follow: E. G. Drake, physician; J. W. Call and D. W. Payne, manufacturers; W. H. Peters, coal merchant; G. McCann, attorney-at-law; P. F. McLaren and H. G. Bessey, merchants; J.

Hall, dealer in real estate, and J. B. Coykendall, insurance agent. The object of the company is to explore for, develop, mine, smelt, reduce and treat copper, gold and other ores or mineral substances, and to acquire the necessary real and personal property, and to develop and utilize water powers on the property of the company.

—INCREASING interest is being taken by English capitalists in the development of Canadian enterprises. A party are now touring the West and British Columbia in search of desirable investments for capital. They include representatives of the Lillooet, Fraser River and Cariboo Gold Fields Co., and Messrs. R. M. Horne-Payne, A. C. Mitchell-Innes, W. G. Mitchell-Innis, H. M. Hubbard, R. H. Sperling, H. P. Robson and E. A. Bennett. In conversation several of the party remarked that the tendency of British investors at the present time was to place their capital in countries under the British flag. Much had been drawn from the United States recently.

—In the Budget speech, delivered in the Imperial Parliament by Sir M. Hicks-Beach, it was pointed out that tea was driving coffee out of the market, and British and Irish spirits were en-

## M. & L. Samuel, Benjamin & Co.

26, 28 and 30 Front St. West,  
**TORONTO,**

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL AMERICAN AND CANADIAN

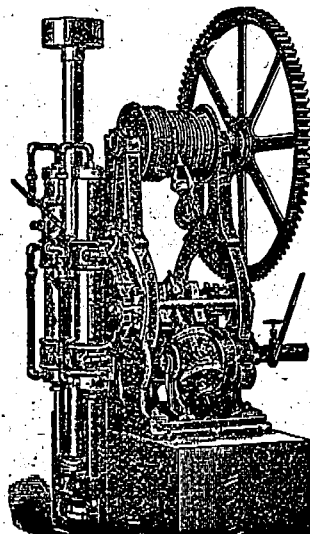
### SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,  
 Tinners' Plumbers' & Steam Fitters' Supplies  
 Gas Fixtures,  
 LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

**SAMUEL, SONS & BENJAMIN,**  
 184 Fenchurch St., London, E. C.

Shipping Office:  
 Hargreaves Building, Chapel St., Liverpool, Eng.



## Diamond Pointed Core Drills

For Prospecting for Minerals, Well Boring, Shafting, Tunneling, Sounding for Foundations for Buildings, Submarine Soundings Blasting. Furnish a complete record by taking out a Solid Core of Strata Penetrated.

A Large Stock Of Machines and Supplies constantly on hand.

Diamonds, Carbon & Bort a Specialty.

**LEWIS F. BOSTELMANN,**  
 Room 44, 39 Cortlandt St.,  
**NEW YORK.**

# LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

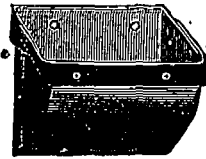
Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

ESTABLISHED 1888.

**CHAPUT FRERES,  
COMMERCIAL \* AGENCY,  
10 Place d'Armes,  
MONTREAL.**

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.



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Established 1819.

# Bisquit, Dubouche & Co.

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Murphy & Co.,

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Commission  
Merchants,  
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St. Sacrament Street,  
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General Agents for  
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Indicated in the engraving  
herewith, and of  
other first-class brands  
of Liqueurs,

Wines, Ales, Beer,  
Bitters, Mineral  
Waters, etc.

tirely displacing foreign spirits. The increase in the import of tea was 10,000,000 pounds from India and Ceylon, replacing so much Chinese tea. The imports of wines had increased £1,250,000, and beer had increased £17,000. The increase in the imports of tobacco was £1,800,000, chiefly for cigarettes. A curious feature was the statement that the greater part of the increase in wines is due to the gambling on the stock exchange, where the speculators, whether they were successful or otherwise, consoled or congratulated themselves in the same way. Thus it is estimated that 1,200,000 bottles of champagne were consumed. The increase in beer consumption, was accounted for by the mildness of the winter, which stimulated thirst.

—AMONG the failures recorded in Montreal during the week: —Fouche, Fils & Co., watches, furniture, etc., whose assignment was reported last week, show liabilities of \$22,841; principal creditors, G. H. Labbe & Co., \$3,800; Thibaudeau Bros. & Co., \$5,200; Dupuis Freres, \$3,700; J. O. Dupuis, \$2,470; Mrs. J. O. Dupuis, \$4,000; L. Coutu, Berthierville, \$950; A. Hurteau, \$303; A. Hudon, \$275; J. McCarville, \$200; P. H. Dufresne, \$300 —A. Rousseau, bridge builder, has assigned on demand of H. R. Ives & Co., Samuel Coulson being named provisional guardian. Originally a machinist and founder in Quebec. Removed to Montreal, about 10 years ago, and started as Rousseau & Macher. They were together about a year; dissolved, and Rousseau then sold his business to the Canadian Bridge & Iron Co. He subsequently started the Imperial Bridge & Iron Works. Has had some good contracts, and at one time showed a surplus of about \$16,000, but has made several losses of late. A statement of affairs is being prepared.

—C. H. HYLAND, general store, St. Brigetto, Que., has assigned to Lamarche & Benoit, with liabilities of \$1,000; a portion of stock has been sold, and balance brought to Montreal, and will

be disposed of—Jos. Tremblay, general store, St. Bruno, Que., received a demand of assignment on 13th inst., but he subsequently made a voluntary assignment to Paradis & Jobin. Held meeting of creditors offering composition, but particulars not yet known—Edouard Denis, general store, Rigaud, Que., has assigned in trust to Kent & Turcotte, with liabilities of about \$4,000. In business for years in different places; was at St. Sebastien, and moved to Henryville in 1882; left there in fall of 1892; and has since that time been at Rigaud. In December 1894, made an assignment to Lamarche & Olivier; endeavored to make a settlement, but was unsuccessful, and stock was sold. Subsequently started up with his wife, Louise Ella Brals as only partner, and has since traded in her name—Pierre Chouinard, general store, St. Leon de Standon, Que., who assigned some few weeks ago, with liabilities of \$5,100, is now offering to compromise at 50 cents on the dollar, cash.

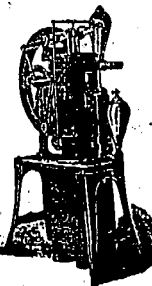
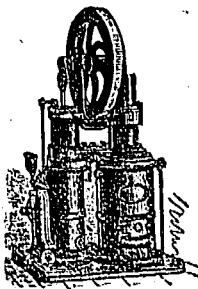
—T. M. CULLEN, shoes, Huntsville, Ont., is asking an extension spread over a year. Liabilities about \$1,000. Nominal assets \$1,200—G. J. D. Livingston, grocer, Palgrave, Ont. has assigned to F. H. Lamb, of Hamilton; assets, \$504.75; and liabilities \$365.37—G. W. Halstead, general store, Roslin, Ont., has assigned to C. W. Craig. Trading there several years, at one time running a hotel and bakery, but a couple of years ago branched out as a storekeeper. Lack of capital and strong competition were too much for him—S. Quigley, shoes, Whitby, Ont., had his stock recently seized for rent, has assigned to F. Richardson. Business only small, principally custom work, and liabilities light—J. Carter, grocer, Toronto, Ont., has assigned to Richard Tew. In business some time, but had only small means. Liabilities, however, are small, and he may affect a settlement—G., & G. G. Shaw, butchers, Vittoria, Ont., have assigned to J. Jackson. A small affair.

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## REINHARDT & CO. TORONTO,

For Leading Brands of

## Lager \* Beer

"Salvador,"  
"Hofbräu,"  
"Bavarian."

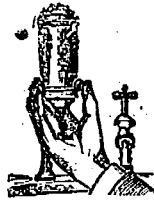
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**Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

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184 MCGILL STREET,  
Montreal, Canada.  
Established in 1877.

**Sanitary Soap Vase.**



Prevents.....  
disease, waste, plugging of soap, clogging of waete pipes, stain of marble, uncleanly soap dish.

Affords.....  
each user fresh dry pure soap.

The only Clean, Sanitary,  
and safe way to use soap.  
Agents Wanted.

**SANITARY SOAP VASE CO.,**  
Aqueduct Bldg., ROCHESTER, N.Y.

Joints made absolutely tight and durable  
by Patent Corrugated

**Copper Gaskets.**

Furnished in all shapes and sizes for flanged  
PIPES, CYLINDERS, CHESTS, etc.  
Price list and Sample Free.

**U.S. Mineral Wool Co.**

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New York.

**E. BOISSEAU & CO.**

Manufacturers Wholesale  
Men's, Youths', Boys' and Children's

**CLOTHING**

18 Front Street East,  
TORONTO, ONT.

—J. T. BRIDGEWATER, harness, Dresden, Ont., has assigned to B. Bridgewater. Only a small concern, but carried on for years. Assigned some years ago, though paid in full in the end. Liabilities are quite limited—Corrigan & Co., drygoods, Kingston & Gananoque, have assigned to E. J. Henderson; liabilities are nearly \$12,000 each. Meeting of creditors shortly, when a full statement will be considered. Only registered partner Catherine Corrigan, wife of M. P. Corrigan, who was formerly of firm of Cousineau, Flynn & Corrigan, and who failed early in 1892, she buying in stock at 76c on the dollar. For a time did business in Gananoque, afterwards opened out in Kingston, where competition proved too strong—Switzer & Co. grocers, Ottawa, Geo. C. Switzer, only partner, have assigned to W. A. Cole, and meeting of creditors will be held on 28th inst. Business quite limited and liabilities small.

—WM. THOMAS & Co., wholesale furs, Montreal, on whom a demand of assignment was made by F. M. McMahon, have assigned to the court, with liabilities of \$1,904. Principal creditors, H. Nelson & Co., \$560; John Beiser, \$329; F. McMahon, \$285. Meeting of creditors fixed for 28th inst. Burnt out about a year ago, and had difficulty with the insurance companies—A. Rousseau, bridge builder, Montreal, has filed statement in court. It shows liabilities of \$27,381; principal creditors, Bank of Toronto, indirect \$10,000; H. R. Ives & Co., \$2,106; A. C. Leslie & Co., \$600; Ontario Rolling Mills Co., Hamilton, \$554; Bank Nationale, Montreal, \$325; Ontario Bank, \$500; Bank Jacques Cartier, \$410; Dominion Government, \$800; J. Shearer Co., \$391; Shearer & Brown, \$366; Thos. Robertson & Co., \$5,005; P. Lantot, \$1,000; Est. P. Beaudry, mortgage, \$3,090; meeting of creditors 27th inst.

**GRAND TRUNK RAILWAY.**

Return of traffic week ending April 14, 1896:

	1896.	1895.
	\$	\$
Passenger Train Earnings.....	120,568	124,191
Freight do. do. ....	226,020	219,516
Total do. do. ....	\$347,197	343,707
Increase 1896, \$3,400.		



JOHN TAYLOR & CO.,  
Manufacturers, - - - TORONTO.

**TOBACCO.**

Advices from Amsterdam say the second inscription of 15,802 bales of the Sumatra crop took place on Wednesday. The bidding was brisk, the prices higher and the quality of the tobacco better than at the first inscription. All the goods were of light weights, and many of light, greenish, unripe colors. American buyers purchased about 1,000 bales, the lowest price paid being 240c, and the highest 370c Dutch. The next inscription will be held on April 30th. In Cuba, owing to the unsettled state of the country districts the farmers have for some time been carrying their stock into Havana to be sorted and packed there. A recent letter from the island however, says that the alcaldes or mayors in the interior are trying to stop this development of the situation, on account of the loss their sections are sustaining through the labor expenditures for packing and sorting, being transferred to Havana. In New York, buyers are not too anxious to pay the advanced prices, but neither are the holders of the stock anxious to sell at any prices.

**MANITOBA FARMER'S RECEIPTS.**

An interesting estimate has been prepared of the produce sold by the 25,000 farmers of Manitoba during 1895, one which goes far towards dispelling the "blue ruin" idea that certain politicians are preaching. The 25,000 farmers received for their produce \$14,574,176, not a bad showing for a comparatively new country, and considering the low prices prevailing on almost all farm produce. It is estimated that of this \$9,900,000 was received for 27,000,000 bush. of wheat, leaving 3,000,000 bush. for seed while oats, barley, flax and potatoes realized \$2,000,000, liberal provision having been made for seed and feed grains. From cattle, hogs and sheep, consumed in Winnipeg and the Province, and exported, \$2,090,000 was received, while the other items follow:—Poultry, \$100,000; butter and cheese, \$324,176; eggs, \$50,000; wool, \$35,000, and hides \$75,000. In addition to the amount named above, there were 2,862 tons of fish exported, valued at \$210,000; 250,000 lbs. of Seneca root, \$50,000; and \$25,000 worth of furs. This gives an average of nearly \$600 for every farmer in Manitoba, not by any means a bad showing.

China Cuspidors, Tea Sets,  
Toilet Ware, Fruit Jars,

Metal, Bronze, Piano and Table  
Lamps, Cutlery, Plated Goods.

**JOHN L. CASSIDY & CO.,**

IMPORTERS OF

**China, Crockery and Glassware.**

.....ALWAYS IN STOCK.....

Street Lamps, Lanterns, Station Lamps, Headlights, &c.

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BRANCHES: Princess Street, Winnipeg, Man.  
Government St., Victoria, B.C.

IMPORT ORDERS A SPECIALTY.

**The Canada Accident Insurance Co'y**

Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co., Ltd., of Manchester, Eng.)  
The Citizens Insurance Company of Canada, Accident Branch and

The Sun Life Assurance Company, Accident Branch.  
ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents

**LYNN T. LEET,**

can get good contracts,

Manager for Canada



**It Leads all Home Companies**

**IT LEADS**

In Age  
In Size  
In Popularity  
In Actual Results

**CANADA LIFE ASSURANCE CO.**

HAMILTON, Ont.

A. G. RAMSAY, - - - - - President.  
R. HILLS, - - - - - Secretary.  
W. T. RAMSAY, - - - - - Superintendent.

**J. W. MARLING.**  
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**THE STANDARD ASSURANCE CO. ESTABLISHED 1825.**

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$40,000,000  
Investments in Canada, - - - - - 12,000,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.  
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

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OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion. T. L. MORRISSEY, Resident Manager.

**NORTHERN ASSURANCE COM'Y.**

INCOME AND FUND (1892)

Capital and Accumulated Funds, :: \$36,465,000  
Annual Revenue from Fire Premiums..... }  
Annual Revenue from Life Premiums..... } ..... 5,545,000  
Annual Revenue from Interest upon Invested Funds..... }  
Deposited with Dominion Government for the security of Canadian }  
policy-holders ..... 200,000



Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1724 Notre Dame St.  
Manager for Canada, - ROBERT W. TYRQ

**WHOLESALE MEN**

Should send for an Estimate for their

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Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO. JAS. BOOMER, Manager.

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NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 13th December, 1893.

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**G. ROSS ROBERTSON & SONS,**

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**Insurance.**

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**FIRE INSURANCE CO'Y.**

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Established in 1781. Canadian Branch  
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**PATERSON & SON**

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**FOR SALE in FLORIDA.**

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1½ miles of Interlachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north-east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Interlachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to

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"Journal of Commerce," Montreal.

**Municipal Debentures Government & Railway Bonds, Investment Securities,**

**BOUGHT and SOLD.**

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,

British Empire Building, MONTREAL.

**ASSESSMENT SYSTEM**

**THE COLONIAL**

Mutual Life Association

HEAD OFFICE: Savings Bank Chambers,  
180 St. James Street, MONTREAL.

Incorporated by Special Act of the Dominion Parliament.  
Under the supervision of the Dominion Government.

**Authorized Guarantee Fund, - \$100,000.**

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HON. P. GARNEAU, 2nd Vice-President.  
THOMAS T. TURNBULL, J. P. MATHIESON, General Manager.  
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I. H. STEARNS, Treasurer.

Compare our Rates with those of other Associations and old line Companies.

**Active Agents Wanted.**

THE CANADIAN

**Journal of Commerce.**

MONTREAL, FRIDAY, APRIL 24TH, 1896.

**HIGHER VALUES AND LOWER RETURNS.**

Since recently in these columns we noted and commented upon the rise in the quotation of English Consols to 110, there has been a slight reaction, but this again has been recovered and the price is now a very small fraction under 111. Consols will bear only 2½ per

APRIL.						
SUN	MON	TUE	WED	THU	FRI	SAT
∴	∴	∴	1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	∴	∴

cent. after the lapse of the next 7 years, and in 20 years more they are redeemable at par. Thus the net return from these securities at the quotation noted is not more than 22 shillings per cent. per annum. The remarkable rise in Consols from 94 $\frac{3}{4}$ , the year after the Barings' collapse, in 1891, to the present price is generally an index to the credit of the Empire. In an article in the April number of the *Nineteenth Century* (republished by The Leonard-Scott Publication Co., New York), it is pointed out that the amount of these securities, £522,000,000, forms a stock from which the element of risk is removed as far as human agency can do so, and their price and their yield are generally assumed to afford a fair criterion of the minimum net loan-value of capital. The writer, Mr. S. F. Van Oss, has undertaken to explain away the "absurd ideas" that prevail concerning this great national stock. Notwithstanding the fact that its present high price gives general satisfaction, he says that it has its grave sides, and that it teaches important lessons, the development being influenced by a variety of complex conditions.

The timidity on the part of investors, engendered by the collapse of the Barings in 1890, and increased by the silver crisis in the United States and the banking troubles in Australia, drove a great many persons to the other extreme, and to such an extent, that there were but four or five securities in all Europe which people felt they were perfectly safe in holding. The investment classes lost courage owing to the losses in Australian banks, American railways, Argentina tramways and other schemes, and the stream of British capital, except for a few specially favored countries, such as Canada, "ceased to follow its customary channels and was by distrust dammed up near its source." The foreign debtors of the people of Great Britain have to send such heavy remittances by way of interest, and the country itself produces so much surplus wealth, that the capital available for investment is constantly increasing, and thus in the face of the reduced outflow, "the store soon proved too great for the reservoir." The glut of capital thus made available for investment has by degrees become quite embarrassing. Money is very cheap; the yield from capital has fallen to an extraordinary degree, and the prices of choice investments have consequently run up to abnormal points.

Returns from home investments, such as Consols, lead the investor once more to turn to foreign countries for some equitable return for his money. The influences surrounding this condition of affairs in England have had an extraordinary effect upon British railway and

"ASSESSMENT SYSTEM."

"MUTUAL PRINCIPLE."

**Mutual Reserve Fund Life Association.**  
(INCORPORATED)

It Leads Where Others Follow.

Edward B. HARPER, Founder.

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The Motto of the Management is and will continue to be: Good Work at Honest Cost: True Economy and not its Shadow.

Dec. 31, 1881. SUCCESS IS THE ART OF SUCCEEDING. Dec. 31, 1895.

1,609	..... Number of Policies in Force.....	106,878
\$31,552	..... Income during Year .....	\$5,576,282
None	..... Death Claims Paid during Year.....	\$4,084,075
None	..... Reserve or Emergency Fund.....	\$8,436,026
\$15,616	..... Gross Assets.....	\$5,661,708
None	..... Total Death Claims Paid.....	\$25,000,000
\$7,750,000	..... New Business during Year.....	\$69,025,895
\$7,633,000	..... Insurance in Force.....	\$308,659,371

Fifteen Years Completed.

**1895 Shows:** An Increase in Gross Assets. An Increase in Income. An Increase in Business in Force.

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bank stocks and industrial securities generally, and these have consequently been also driven up towards a price where they are no longer profitable to the ordinary investor. But what were people to do? Banks with more money than they could find employment for gave little or nothing for deposits; and Consols, as Mr. Van Oss points out, were resorted to as investments; but it was only for temporary purposes. People put money into them for the time being at about 2 per cent, as many of our own people maintain deposits in our Canadian banks at 3 per cent, in order to "prevent it from being absolutely sterile," while they were waiting for a change in the business situation at home and abroad, and this naturally contributed to an appreciation of the stock. But people are becoming wearied of such low returns; confidence is returning, and they are again looking beyond their own neighborhood for investments that may bring them some adequate return and enable them to maintain their usual mode of living. Thus the rush for Consols that has been going on for the last few years, and which went on at an accelerated pace until quite recently, has been checked, and owners are again selling, tempted also somewhat, doubtless, by the high prices to which they have attained.

Capital, however, is growing cheaper. The rapidly increasing production of wealth under the new industrial conditions of the last decade or two the world over, is altering the proportion between the supply of capital and the demand therefor. The influence of supply and demand is being felt by the vendor who is "compelled to concede ever lower terms to the borrower, and unless we witness a wholesale destruction of wealth by war or other calamity" the returns from capital must continue to shrink. This shrinking, as Mr. Van Oss points out, is occasionally checked by "booms," but at other periods it seems to move with increasing velocity, as witnessed for a few years after the collapse of the Barings. This is seen in the frequent efforts to convert Government debts at lower rates of interest. "The gradual decrease in the net returns of good investments, if taken over long periods" is another example. In ten years the net yield of all

first-class stocks has declined about one-half per cent; mortgages and cheaper houses and land yield less to their owners; and Consols, naturally, and other high class securities, yield less and cost more under the influence of the growing abundance of capital.

The cheapness of money, as distinct from capital, forms the text of 'Thirdly, in Mr. Van Oss's essay. Everybody, as he says, knows that there is a "glut" in the money market, so-called. "Coin and credit are accumulating in banks. The Bank of England has now a stock of coin and bullion of 49 millions of pounds against 22½ million pounds ten years ago. Its reserve exceeds 40 million pounds as compared with 14 million pounds in March, 1886. The bank rate has been at 2 per cent for over two years, a thing which has never happened before. Call money is readily lent at the low rate of one quarter or one-half per cent per annum, if it can be got rid of at all, and bills are frequently discounted at ½ per cent per annum, or less. This naturally favors operations in Consols." A person, as the essayist points out, with £10,000 capital may purchase £100,000 nominal Consols which will cost him £110,000. He has to borrow £100,000 on this, for which he has to pay one per cent per annum if he borrows call money. He therefore pays £1,000 interest, his Consols yield him £2,750, and he makes with his £10,000 a net profit of £1,750, or 17½ per cent. This, however, is speculation and involves risk; but the chances latterly have been as good for a rise as for depreciation. This kind of speculation has its influence also upon the rise in Consols. We have already pointed out in these columns the advantages which our own people enjoy in the steady rate of discounts from our own banks, and we will not further refer to it here.

The diminution in the supply of Consols outstanding is also treated by Mr. Van Oss as an outcome of the operation of the Sinking-Fund in England. In 1885 the debt of the United Kingdom was 750 million pounds; at present it is down to 600 million pounds, showing a rate of redemption of £9,000,000 per annum during the last 10 years. The interest saved on the redeemed portion being added to the funds provided by sinking-funds and surpluses, it follows that redemption takes place at a constantly accelerated pace and "as the debt is paid off by purchases in the market and not by drawings at a fixed price, it is clear that as the supply grows smaller the price must go higher." Thus the National debt is being redeemed by the Government at a premium of 10 per cent. The influence of Mr. Goschen's great Conversion Scheme, by which depositors in the Post Office savings banks may become owners of Government stock, and the extension of the limit of deposits in these banks was quite noticeable also. A new and constant demand for Consols was created, and this is probably one of the most potent causes of the rise. The nation is with one hand bidding for Consols and raising their price, while with the other it pays them off with a constantly rising premium, or practically creating a "corner" in these securities. In 1885 the various Government departments held £178,500,000 National debt, or less than one-fourth; now they hold 215,000,000 out of the present amount, or about one-third; and Mr. Van Oss says the proportion is likely to increase. The small purchaser sees that it pays him better to purchase Consols from the sav-

ings banks when they give 2½ per cent., than through a stock broker where their net yield is only 2 1-10, and this doubtless explains the rapid rate at which the deposits in the Post Office savings banks are increasing lately; and he asks how can the Post Office pay 2½ in money which it can only place at 22s per cent.

The essayist very cleverly deals with the anomalous condition which the Post-Office savings banks in England have developed in their dealings with the public, as pointed out above, and he believes that the department will soon be confronted with other difficulties arising from the rise in Consols. It has manufactured, he says, a huge paper "surplus," which exists solely because the value of Consols has been taken at the price of the day. These principles he terms a sham, a "cornered" commodity. Let there be, he says, a war scare or anything to cause a run upon the Post-Office savings banks, and their £500,000 cash, (a reserve of one-half per cent.) would not go far towards providing for their 100 millions of pounds of liabilities. In such an event, the Post-Office would be forced to sell its Consols just when everybody else was selling them. He points out that these savings banks are conducted at an annual loss, owing to the wrong principles underlying their system of book-keeping, and the British tax-payer is, without suspecting it, gradually incurring a heavy liability; simply the point is, that the Post-Office savings banks in Great Britain pay 2½ per cent. minus expenses. In concluding his article Mr. Van Oss believes it possible that Lombard Street will before long witness the realization of its present expectation by seeing Consols quoted at 120, and this, he points out, will deeply intensify the difficulty in the position of the Savings Bank Department there.

In Canada we can have but a remote interest in his recommendations concerning the National debt of the Empire, but the essay which we have endeavored to substantially reproduce and comment upon currently will not be wanting in lessons for our own people. According as the securities of any country increase in value and its credit improves, the lower must be the rate of interest, and shareholders in our own banks may deem themselves fortunate if they continue to receive such dividends as they have for so many years enjoyed.

#### ADULTERATION.

Following closely upon similar steps taken by other nations, the British Government are taking steps for the protection of the consumer from adulterated frauds that are being palmed off under the guise of food stuffs.<sup>1</sup> The House of Commons recently appointed a committee to enquire into the adulteration of food and formulate a scheme for its prevention. This committee, it is now announced, have agreed upon a report which is expected to cause much stir in the trading world. The majority propose the appointment of a Government Board of Chemists, to establish and maintain a standard of purity for articles of food, home raised and imported, and also that adulterators on the second conviction will be sent to prison as in ancient days. Certain parts of the report are directed against American food stuffs, including lard, and customs officers will be authorised to take samples at the port of entry. The British dairy interest also persuaded the committee

to recommend that oleomargarine only be imported and sold in its natural color. Should this clause be enforced it will utterly ruin the sale of that commodity as a butter substitute, a business which has lately attained enormous proportions. The report of the committee has yet to come before the Commons, where there is no doubt that it will be vigorously opposed. Some such protection, as that afforded by the report, is certainly needed by the consumers, as the practise of adulteration has grown enormously of late years, and it will take strong measures to repress it.

THE BANK RETURNS FOR MARCH.

The bank returns for March give decided indications of a more active demand for money than has existed for a very long period. The demand is a commercial one, not for stock or other speculative purposes. Indeed the pressure on the banks has been so continuous as to cause them to put a restriction upon loaning on collaterals. Whether arising from want of confidence or a tightness from other causes in the States, there has been a demand for loans in this city made directly by would-be borrowers from across the line. One of these persons, whose requirement is said to have been over \$50,000, expressed much surprise at the proposal he made not being snapped at as quickly as a fish darts at a fly. He learnt that Canadian bankers prefer to take some time for considering loans, a policy which, in the long run, is the best for both parties.

The following table shows the changes in leading items this year :

	Dec. 31st. 1895.	Jan. 31st. 1896.	March 31st. 1896.
Circulation .....	32,565,000	29,429,000	30,789,000
Deposits payable on demand	67,452,000	62,494,000	59,874,000
Dep'ts payable after notice	119,667,000	121,258,000	120,699,000
Current loans .....	202,188,000	204,480,000	211,604,000
Call loans .....	17,089,000	15,909,000	13,849,000
Balances of U.S. agencies	17,897,000	.....	16,400,000

The increase of circulation during March was \$1,970,000, which is out of the ordinary course. The decline in deposits payable on demand by \$7,578,000 since 1st January is very large. Those who regard the extension of deposits as a sign of growing poverty in a country will be delighted to see so heavy a reduction made in this item, especially when even the more permanent ones payable after notice were pulled down \$1,441,000 last month. In this connection we note that the British Chancellor of the Exchequer quoted the growth of deposits in 1895 as a proof and sign of the increasing prosperity of the people. While these credit balances were reduced in March by \$545,000, the discounts were increased \$4,120,000. This is a striking evidence of the activity of the demand for money, for, as a general rule, when discounts rise considerably they increase the deposits on demand.

In March however the increased discounts of \$4,120,000 were all drawn out, and in addition the sum of \$545,000 was taken from the credit accounts. Since January 1st, the current loans have gone from \$202,188,000 to \$211,604,000, an increase of \$9,416,000 in three months. The increase of current loans at this season is in accordance with the usual movement, though larger this year than usual, the advance being seldom even as high as half what has taken place since January. There is a large amount of goods ready for shipment as soon as navigation is open, the proceeds of

which will replace the advances made upon them. - The number of failures is still a disagreeable feature in the situation, though the amounts involved are not very large. It is to be hoped there will be no delay in bringing on the elections as it is most desirable that in the summer when every hour is needed for active business, there should be as little of it as possible taken up with politics. The only question worthy of being made an issue at the polls has been so long before the electorate that their education is pretty well advanced, and their decision is not likely to throw the business of the country into disorder. We ask attention to our usual comparative table, the differences between the bank figures for March 1896, and those of last month being especially noteworthy. The detailed statement will be found on other pages :

BANK STATEMENTS.

	Feb., 1896.	Feb., 1896.	Feb., 1896.	Feb., 1896.
Capital authorized.....	\$ 73,468,685	\$ 73,468,685	\$ 73,468,685	\$ 81,479,666
Capital subscribed.....	63,013,752	63,013,752	63,511,652	66,103,867
Capital paid up.....	62,196,536	62,196,496	61,688,839	62,216,385
Amount of Rest.....	26,458,799	26,458,799	27,350,074	17,839,141

LIABILITIES.

Notes in Circulation.....	30,789,457	29,519,536	29,414,796	29,959,917
Balance due Dominion Govt..	3,301,221	3,120,080	6,623,973	7,839,567
Bal. due to Provincial Govts..	3,015,630	3,206,705	2,914,457	2,763,306
Deposits on demand.....	64,874,493	60,419,199	63,452,044	47,976,244
after notice.....	120,699,562	121,446,870	114,417,658	60,899,611
Loans from banks in Can. sec.	20,600	9,050	80,163	.....
Dep. on demand, in Can. banks	2,592,104	2,539,592	2,791,222	714,382
Bal. due Can. banks dly exch.	88,321	80,997	180,816	.....
Bal. due agencies, &c., abroad	135,817	177,187	167,965	270,523
Bal. due agencies, &c., in U.K.	5,032,394	4,265,395	4,137,789	1,811,090
Other Liabilities.....	606,296	673,942	366,165	167,261
Total Liabilities.....	226,070,832	225,593,247	224,562,151	144,490,311

ASSETS.

Specie.....	7,797,099	7,904,370	8,058,599	6,823,116
Dominion notes.....	12,737,996	12,762,147	15,071,091	11,907,191
Deposits securing circulation.	1,316,011	1,814,624	1,810,730	.....
Notes & cheques on other banks	6,311,636	5,388,170	6,036,477	4,965,000
Loans to other banks in Can. sec.	15,569	4,050	80,163	141,502
Dep. on demand in Can. banks	3,273,695	3,315,512	3,234,390	2,406,124
Bal. due from banks dly exchgs.	107,132	149,895	739,761	.....
Bal's due from banks &c. in U.K.	16,400,387	18,669,882	21,214,091	16,015,322
Bal. due from banks &c. in U.K.	4,417,350	4,710,922	4,113,432	2,922,902
Dominion Govt. Deb. Stocks.	2,291,549	2,291,549	2,655,139	4,300,426
Can. Municipal & public secs. (not Dominion)	8,854,878	9,012,521	9,577,059	.....
Can., Brit. & other R.R. secs	11,023,015	11,174,222	9,160,546	.....
Call loans on bonds & stocks.	13,849,623	14,093,570	17,279,257	12,066,983
Current Loans & Discounts..	211,603,718	207,484,616	199,036,112	181,972,895
Loans to the Govt. of Canada.	.....	.....	.....	1,213,542
to Provincial Govts.....	462,749	382,073	1,470,932	1,236,828
Overdue debts.....	4,344,192	4,073,863	3,042,985	3,773,083
R. B. besides bank premises...	1,455,353	1,447,906	1,062,473	1,264,583
Mortgages on real estate.....	592,238	667,434	560,798	666,590
Bank premises.....	5,055,524	5,061,292	5,519,593	3,222,458
Other assets.....	1,931,452	2,017,606	2,019,563	2,018,862
Total Assets.....	315,691,376	314,273,508	311,239,599	225,929,905
Loans to directors & their firms	7,030,789	7,853,462	7,053,882	7,134,462
Average specie for month.....	7,780,843	8,023,175	8,050,850	6,823,525
Average Dominion notes for mo.	12,757,159	12,020,153	15,206,161	12,213,209
Greatest circulation during mo.	31,521,232	30,474,786	30,312,347	.....

THE INTERNATIONAL EXPOSITION.

The check to the efforts to organize a grand International Exposition in Montreal the approaching summer, has evidently not discouraged our citizens, who appear convinced that they can do better for themselves all that is necessary in the matter, and more effectively than it can be performed by foreign agents, such agents as those who had endeavored to exploit an exposition for the present year. Meetings with this object in view having been held lately at which a number of influential and wealthy citizens were present or represented, including our indefatigable Mayor, a delegation was formed to visit Ottawa and appeal to the central Government for assistance towards an International Exposition to be held in this city in 1897. The delegates accordingly assembled at the two principal railway stations on Saturday last, and accompanied by Mayor Wilson Smith, proceeded to the Capital. The total number was between 200 and 300 and included representatives of our steamship and railway

lines, leading manufactories, wholesale houses, the professions, the press, etc. Arrived in Ottawa, they were provided with seats in the railway committee-room, which was, however, soon discovered to be too confined to hold them all, and on the invitation of the Premier, Sir Mackenzie Bowell, they proceeded to the Senate Chamber. The Premier occupied the speaker's chair, and had on his right, Sir Charles Tupper, Hon. J. A. Ouimet, Sir Adolphe Caron, Hon. J. A. Desjardins and Hon. J. J. Kenny, while on his left were Hon. Mr. Ives, Hon. Col. Prior, Hon. Mr. Daly, and Hon. Mr. Woods. The Mayor, with some of his attendants, sat near the dais and prompted the Chairman from time to time. Hon. Mr. Desjardins the Minister of Militia, introduced the deputation and spoke of its representative character and the importance of holding a grand International Exhibition in Montreal such as that referred to. His words were practical, as became one who had still about him the atmosphere of the banking board-room, and he believed that Montreal as the metropolitan city of the Dominion was the proper place to begin such an enterprise in Canada.

The Mayor then in a few appropriate words read a memorial expressing the views held concerning the proposed exhibition which had been matured at the meetings in Montreal. In support of the memorial he said that no one would deny that the holding of an International Exhibition under favorable auspices was desirable. Other colonies had had exhibitions which had made them known and contributed to their development. There was no reason why Canada should not hold an exhibition with equal success. We had a great country, capable of very large development, with enormous resources, which only needed capital and labor to make them productive. We had expended millions of dollars in developing our resources, and very properly so, too. Our railways, extending from the Atlantic to the Pacific, were a credit to the country and to those who undertook their development, and we had ocean steamers connecting the Eastern with the Western hemisphere. There was no better way of bringing people here than to have a Canadian International Exhibition, in which each province would vie with the others in displaying its natural resources and its industrial development. Canada had been represented abroad as a country of ice and snow like Russia, and the only way was to bring people here and let them see for themselves what the country was like. The exhibition would give employment to our artisans and develop our industries generally. It was no fake. If the Dominion Government would contribute \$500,000, a like amount would be subscribed by the citizens of Montreal and others. This was entirely separate from the stock, and any profit that might arise would be at the disposition of those who contributed their money, in proportion to their contribution. They wanted the Government to take a hand, not only by way of financial assistance, but also in the management of the exhibition. People would be surprised when they knew the enthusiasm and the heartfelt sympathy with which this project was regarded in Montreal and throughout the Province of Quebec, and there was no reason why it should not be carried to a successful issue, but if the Dominion Government would not come to their aid, it was no use going to foreign countries and asking them to do this

and that. They wanted to have an exhibition which would be a credit to the Dominion and of great value to it, and he trusted that they would have the sympathy and the substantial aid of the Dominion Government in the enterprise.

The views of the City Council were ably presented by Aldermen Prefontaine and Beausoleil. They said that the body which they presented was prepared to devote a large sum of money out of the City Treasury to aid in holding the International Exhibition. There was no doubt the Exposition would prove of great benefit to trade generally, both wholesale and retail, especially as it would be chiefly a cash business it would tend also to open up trade relations with foreign countries, much as the Philadelphia Exposition of 1876 accomplished for that city in the United States. Mr. Contant, as representing the Chamber of Commerce of Montreal, expressed the views of that important body. The proposal was also supported by Mayor Borthwick of Ottawa, and he promised that it would have the heartiest co-operation and support of the citizens of the Capital. A similar promise was made by the Mayor of Three Rivers, whose district, he said, was unanimously in favor of the undertaking. Mr. William Keys, as representing the Knights of Labor, spoke in a clear voice in favor of the project and the benefit which it would be sure to confer upon large numbers of workmen who else in such quiet times would be deprived of employment. He urged strongly that the Government grant the support requested. Hon. Mr. Kenny of Halifax, in his courtly style, supported the undertaking. He believed that the Exposition would confer great benefits upon the country at large, and that the city of Montreal was the best place in which it could be held. As he looked to Ottawa for political inspiration so he looked to Montreal for commercial inspiration. The enterprise was national, one which the Government should encourage in every way. Mr. Richard White spoke briefly in favor of the enterprise. Money spent in this way, even where the immediate benefit of it was not always seen, was not spent in vain. Mr. J. X. Perrault, as an old campaigner in expositions, spoke at some length upon the subject. By comparison Canada had accomplished more during the last 30 years in proportion to its population than had been accomplished by the United States, especially in the development of great highways and indeed in every branch of industry and learning. He gave credit to the Government, now in power for much of the progress of the country, and he believed that it had no better opportunity of showing what had been the result of its policy than by encouraging this great Exposition; that even if it cost a million of dollars it would be worth the Government's while to have a satisfactory demonstration of the fact. Mr. Lari-viere of Manitoba, an old Montrealer, spoke as representing the Northwest, being Member of Provencher. He hoped that in supporting this claim for Montreal, he would be more successful than he had been in supporting one in the other House, and that he would not meet with so much obstruction. Mr. Alfred Perry spoke also in support of the memorial and request of the delegation, and hoped that the Government would "have pluck enough to put the money down." Hon. Mr. Leblanc, Speaker of the Quebec Legislative Assembly, voiced the opinions of the people of that city,

and hoped that the Government would encourage it by every means in their power.

The Mayor again explained that the Province of Quebec had promised to give at least \$50,000 and perhaps \$100,000 towards the enterprise. The Finance Committee of the city of Montreal had recommended a grant of \$100,000, and the railway and steamship lines would also contribute. It only remained for the Government to come forward to make the enterprise a grand success.

Hon. Sir Mackenzie Bowell complimented at some length the influential delegation which had called upon them from Montreal, but they did not differ in other respects from deputations which come to Ottawa to ask the Government for money. In this they all were equally unanimous. He referred to the appropriateness of the time fixed for holding the Exposition as being the anniversary of the discovery of North America by Chabot, and it would also be the 60th year of Her Majesty's reign. There was, however, a difficulty in the way. Steps had been taken in the city of Toronto to something akin to that which the people of Montreal were proposing, and it would be next to impossible to make both an unequalled success. He hoped that the representatives of the two great cities of the Dominion would arrive at some mutual understanding. While not committing himself to any promise, he said that if the scheme were laid before the Government in such a way as to show there would be no division between east and west, they would at least do something to help the enterprise. He dwelt upon the assistance which nearly every project had met with from the Government during the last 30 years as far as their revenue would permit, and while their time may probably be short, it was likely that whatever party ruled the destinies of the Dominion, would consider it their duty to help to open up and develop the resources of their country and help to extend their trade.

Sir Charles Tupper also welcomed the delegation and spoke at some length in favor of the Exposition, its probable service to the country and the influences it would have in educating the people to the advantages offered by Canada to emigrants who could command a little capital and more industry. The whole Dominion must benefit by such an Exposition and he believed that the project as explained by the delegation was worthy of the hearty support of the Government and of everyone interested in the progress and prosperity of the country. It would have the effect also of knitting more closely people from the different sections of our vast Dominion. He concluded by saying the deputation might rely upon the heartiest sympathy and co-operation of the Government in carrying this undertaking to a successful issue. The people of Toronto proposed to hold a Dominion Agricultural Exhibition which would not occupy more than a few weeks, while that in Montreal would last for months, and there was no reason why the one should greatly interfere with the other. Those who visited the one would visit the other.

Hon. Mr. Ouimet fully sympathized with the object of the deputation. The proposal that the Government should go partners with the promoters of the Exhibition in Montreal was business-like, and as it was true that the Dominion at large must be benefitted commercially

as well as otherwise, he thought it a fair proposal. As a citizen of Montreal he naturally took a deep interest in all that tended to promote its welfare, and as a Minister he hoped his oath of office would not stand in the way of his coming to the conclusion that the enterprise was for the best interests of Canada at large.

In conclusion the Mayor said he was pleased to learn that the city of Toronto intended to hold a Dominion Agricultural Exhibition in 1897. It could not by any means interfere with the International Exhibition which was proposed to be held in Montreal the same year. Both would prove of mutual assistance. The visit of the British Association was rather an argument in favor of holding the Exhibition in Montreal next year. It would be well, perhaps, to take advantage of the very extensive advertising which had already been given to the recently proposed Exhibition, and he believed it would be a mistake to postpone it beyond 1897. He hoped a grand International Exhibition would be held that year somewhere in Canada, and he strongly urged the claims of Montreal.—Here the Mayor lowered his voice and begged of Sir Mackenzie Bowell to excuse him for what he was about to say if it appeared to be somewhat bold or out of place.—While returning thanks to the Ministers for the kindness with which the delegation had been received, and for the general sympathy which had been expressed for the enterprise, he begged to say to him—"Damn your sympathy; it's your money we want!" The laughter and applause with which this sally was greeted having subsided, the Mayor hastened to explain that the words were not his; they were used on a former occasion by no less a person than the late Hon. John Sanfield Macdonald. The meeting adjourned after singing God Save the Queen, and cheers had been given for the Premier and the Mayor. In the course of the return trip to Montreal, after justice had been done to the viands prepared on board the dining-car of the Canadian Pacific, a few gentlemen gathered in the parlor-car and organized a little meeting in which a series of addresses were made referring to the object they had in visiting Ottawa, to the manner in which they were received and the prospects of final success, some being of opinion, among them the Mayor himself, that the Government would come to their assistance as requested, and others convinced that the competition of Toronto in the matter would have the effect that neither will obtain any support. Addresses were made by Alderman Penny, Beausoleil, Connaughton, and Prefontaine, by Messrs. John Torrance, Stanley Bagg, D. R. McCord, M. S. Foley, David Burke, B. Hal-Brown and others, at the close of which three hearty cheers were given to the Mayor and a vote of thanks passed to the railway companies for the courtesy extended to the delegation. Mr. J. H. Jacob, the energetic secretary of the local Conservative Clubs, has since returned from a visit to Ottawa. From what we can gather, he received an assurance by the Government that the amount asked by the Montreal delegation would be granted by an Order-in-Council. The Government, however, wants the names of the committee which will handle the funds, submitted to it for approval.

—E. PARDRIGE the well-known Chicago wheat speculator, died on Saturday of Bright's disease after an acute illness of ten days. He was on the bear side, and admitted to be the largest trader who had ever operated on the Chicago board.

ANOTHER VIEW OF INSOLVENT ESTATES.

Whenever the property owned by a trader who is no longer able to keep on paying his creditors one hundred cents on the dollar, is placed on the market either to be sold by retail or *en bloc*, there is an illustration of the economic law that, the realizable value of goods is regulated by the demand for them. With very rare exceptions traders are compelled to go into insolvency because they are unable to maintain the volume of business which is necessary to keep up a supply of funds to meet their current engagements, in other words they are holding stocks which are unsaleable at a living profit. If the demand were so active that all the goods made in our factories or imported found ready sale on mercantile terms, leaving a margin between cost and selling value to cover the expenses of handling and leave enough to maintain the vendor and his family, there would be very few insolvents. Insolvency under such conditions would be criminal for it could only arise from a wilful waste of money belonging to creditors. This is not the case, so we have the present condition of business, which leads to the production, and the importation, and stocking of far more goods than are required to meet the normal demand, which depends upon the buying capacity of purchasers. Hence there arises all manner of devices to stimulate the demand by reducing prices so as to bring the cost of goods down to the level requisite to meet the buying capacities of possible purchasers. Thus we have "bargain days," "sacrifice sales," bonuses to buyers, and other modes of bringing the cost of goods nearer to the means of the customers. The general effect of this is, a transference of a large amount of the mercantile value of property from the holders of goods for sale to consumers, which values increase their monetary resources to some extent, and so enable them to expend more than they otherwise could in other outlays. If, for instance, a lady sallies out with a \$20 note to spend in certain dry goods, and she strikes a bargain sale where she secures them for \$15, there is almost a certainty she will expend the balance of \$5 in other goods she would not have bought had her dry goods absorbed the \$20. Thus the effect of reducing the cost of one class of articles is to release a certain amount of money for distribution in buying another class. The buyers in such cases enjoy a larger amount of goods for consumption because of low prices, but the result to the traders in many cases is to leave them with profits inadequate to meet the necessities of business. Store-keepers who have large capital and great enterprise finding the demand for cheap goods so great arrange to meet it by offering large stocks of a varied class, from drygoods to groceries, tinware, and even butchers' meat, at prices so low as to tempt purchasers to come from all over a city and even to flock in from the country. Their receipts are very large, the bulk of it in cash, much of which, but for the bargains they offer, would have been spent in smaller stores. The aggregate profits on these large sales is no more than it would have been on a much smaller volume of sales distributed amongst a number of small retailers. But the concentration of business in one store, where all the net profits go to one proprietor, enables him to sell goods on a smaller margin of profit than a smaller trader could live upon. The public then, as a body, benefits by these sacrifices of profits at bargain coun-

ters, as they thereby get more goods for their money, but the effect is to depress prices all along the line of retail trade, and the pressure being too heavy for some, they are forced into insolvency.

In some cases an insolvent estate is a sign of the "survival of the fittest" going on, as traders unfit for store-keeping are crowded out, and some one more capable is enabled by getting a bankrupt stock at a bargain to commence business, and prove his fitness by conducting it successfully. It is idle to inquire whether this is good for the country or not. The tendency of the age is towards centralisation, and while this is going on the mere number of insolvent retailers affords no criterion as to the state of business. They are to a large extent the victims of a movement which, apart from them, is advantageous to the great body of consumers, as the very large supplies of goods now available, and the economic methods of distribution which have come into vogue, have increased the purchasing power of money.

BRANTFORD'S FINANCES.

One of the most progressive, and at the same time financially sound of our Canadian cities is Brantford, Ont. The recently issued statement of the municipal corporation confirms this and gives some very interesting statistics. For instance, the receipts from all sources amounted to \$174,813.98, including \$122,521 from taxes. The total expenditure, was, as is not always the case with thriving municipalities, well within the income, amounting to \$172,972, leaving a balance on hand of over \$1,841. The details of expenditure contain some very significant figures, such as \$26,903 for public schools, \$6,000 for the Collegiate Institute, and \$1,334 for separate schools. The city is well to the fore with improvements, and is not in any way backward in paying for them. The payments include \$29,162 for the Debenture debt interest and \$6,143 for interest on Local Improvement Debt. Over \$20,500 was added last year to the sinking funds and the remarks of the auditors in this connection will bear repetition. They said:—"We direct your attention to the very satisfactory condition of the sinking fund, in the fact that it is fully up to the amount required and is safely and profitably invested." The total assets of the municipality are given at \$940,349 and the liabilities including the debenture debts, \$333,104, a very favorable showing. A feature of interest in the report refers to the Brantford Public Library. The total receipts were \$3,081 including a municipal grant of \$2,200, while the total expenditure, including \$1,290 for books was \$2,774, leaving a balance on hand of \$307.

NEW PETROLEUM FIELDS.

Advices from Newfoundland are to the effect that petroleum has been found abundantly in that island. From experiments and tests made the yield proves to be of the best and richest quality, it is said, and gives a high percentage, promising good results. Mr. Noseworthy of Newfoundland, part owner of the properties, is going to Petrolea, Ont., to purchase machinery, and Mr. G. E. Bearns a prominent business man of St. Johns, Nfld., has been in Montreal floating a company to develop the oil territory. Samples of the oil were submitted to experts here, who declared it to be of good quality, particularly for machinery, though they thought it was almost too heavy for illuminating purposes.

## BRITISH FINANCES.

In a fiscal sense the past year was the most remarkable in the history of Great Britain. The revenue exceeded any on record; the savings bank deposits touched the highest mark ever known; the reserves held by the Bank of England were also high beyond precedent; and Consols were moving up to the wonderful price recently quoted which far exceeds any before realized. These conditions are all the more notable inasmuch as throughout the past year the country was disturbed by the gravest apprehensions of war. There can be no doubt the flourishing finances of the old land had a decided influence upon the foreign policy of the Government. With the revenue steadily rising beyond the estimates, and the financial prosperity of the people improving so rapidly, the Government felt justified in taking a much better stand in its dealings with foreign powers than it would have done had the revenue been declining, and business depression been prevalent. "We've got the money too," winds up the Jingo song, and doubtless the consciousness of this essential to the material strength of the armaments of the country, had its effect. The revenue for 1895-96 was \$509,870,000, which is \$36,450,000 in excess of the receipts in 1894-95, and \$126,750,000 larger than the revenue in 1876. The expansion of the British revenue in recent years has been very remarkable. In 1865 it was \$350,156,000, in 1875, \$374,600,000, in 1880, \$406,325,000, the increase from 1865 to 1880 being \$56,169,000, an average annual increase of about 3½ millions of dollars. Since 1880 the revenue has gone up \$103,545,000, an average annual increase of nearly 7 millions of dollars. Some of this was owing to the exceptionally large excess of receipts last year over estimates, the sum being \$29,060,000. Of this remarkable excess—which our Finance Minister must covet—no less than \$20,600,000 arose from the taxes on tea exceeding the estimates by that amount, which speaks volumes as to the increasing sobriety of the English people. Their love of tobacco however asserted itself last year in such a way as to largely increase the excise receipts. For Canadians the tea duty item has much significance, as in case there were a tariff for revenue only imposed, there would almost necessarily be a re-imposition of the duties on tea to supplement the receipts which an anti-protection tariff would largely reduce. To remove duties which now guard certain of our industries from unfair, but disastrous competition, and replace the abandoned revenue by taxing an article so universally used as tea, would not meet with popular approval. Free Trade in England means taxing the very poorest classes for one of their principal comforts. The Chancellor of the Exchequer made the striking statement in his Budget speech that England's unfunded debt was lower than it had been for 21 years, some \$950,000,000 having been paid off in the last forty years. The country therefore could raise \$1,000,000,000 for defence, if needed, without any special taxation. To this statement, we believe is owing the advance in Consols. It is very gratifying to find the finances of Great Britain in such splendid condition. We trust the wave of prosperity which has produced such favorable results will soon reach Canada, and enable Mr. Foster in his next Budget speech, to tell as flattering a tale of the state of the country as was narrated recently to the British House of Commons by the Chancellor of the Exchequer.

—J. A. HEON, carriage maker, St. Gregoire, Que., has assigned on demand of P. P. Mailloux. Liabilities \$1,200, assets about \$600. Meeting of creditors fixed for 23rd inst. Business formerly carried on under style of Heon & Frere, but the brother died, and since has conducted affairs in his own name, but trade was only limited, principally job work.

—A. ROBERTS & Co., general store, Wapella, N. W. T., some time ago made an assignment and since business has been in name of Mrs. Arthur Roberts. Have asked indulgence from their creditors, who have granted them an extension of time. They show a nominal surplus.

## THE BRITISH AND AMERICAN IRON AND STEEL TRADES.

It is generally admitted that the iron trade furnishes the most sensitive business barometer, by indicating coming changes in its own condition, and those likely to occur in other industries. The rule has had exceptions, but it is fairly reliable. Iron contracts are usually very long dated, so that it is necessary to look well ahead in making them as the amounts involved are so heavy that miscalculations may prove disastrous. The British markets for iron and steel have been improving for a length of time, the returning confidence having encouraged buyers to make contracts based on present prices, in the expectation of the demand so far increasing as to enhance prices in the future. This movement has been stimulated by the exceptionally low price of coal, which is the main cost of iron. The output of pig iron in Great Britain last year was under 8 million tons, a production which is now being exceeded, as new furnaces have been put into blast, or rather some of the old ones have been re-lighted, for the trade is not so active as to call for new furnaces being built. A permanent check has been put upon the development of iron and steel production in Great Britain by the enormous production of the United States, and, the certainty, we hope, of Canada having furnaces at least equal to supplying the home market. The changed conditions of the British iron trade can be judged by the production of iron ore having fallen to the figures of nearly twenty years ago. In 1880 the production of iron ore in Great Britain, according to an official report, was 18,026,050 gross tons, in 1893 it was 11,203,476 tons. In the United States in 1880 the production, in long tons, was 7,120,362, and in 1894, 11,879,679. Since 1880 the production of steel in the States has increased three fold. The revolution in the iron trade in recent years has displaced Great Britain as the largest producer, and given that rank to the United States. Already there have been shipments of iron products from America to England, and the competition of our southern neighbor with the old land is a serious element in the British iron trade. Orders for rails have been placed with American mills for Japan, a fact of great significance as proving that the producers in the States are now able to manufacture rails, and other heavy goods both iron and steel, at prices to compete with those of the English and Scotch mills. Protection has done its work very effectually by enabling the American manufacturers to develop this enormous and profitable industry under the shelter of heavy import duties. We regret to find there has been a reaction in the States from the activity which set in last year. The production of pig iron in November last was 217,300 tons, while last month it receded to 189,600 tons, prices having also fallen from \$8 to \$4 per ton. Another serious drawback to the British iron trade is the marvellous success attending the tin-plate industry in the States. We confess to having been sceptical as to this product being made so as to compete with Welsh and Staffordshire prices. The facts of the day leave no room for doubt that America is developing the tin-plate industry on a large scale. South Wales is suffering keenly from this, as over one-half the trade products of that district went to the States. The imports of tin-plate into the States have fallen off by 50 per cent. In this also we have a remarkable exhibit of the stimulative force of protection. The first effect of the effort to establish this industry in America was doubtless a severe tax upon consumers, so severe indeed as to call for protests even from those who favor the protective principle. But the result is such as to prove that a temporary sacrifice made by a nation to promote its industrial development may, if wisely designed, lead to results which re-coup the country for its outlays, and end in establishing a business of great permanent value. The latent wealth of Canada in iron ores is so great it is most desirable for some efforts to be made for their utilization on a much larger scale, and the policy of the Government of Ontario in this respect is most commendable.



## CANADIAN BUTTER EXPORTS.

The official statistics of the exports of butter from Denmark in 1895, recorded by the Copenhagen Chamber of Commerce, show that the total amount sent to foreign markets was 129,690,000 lbs.; almost exactly the quantity exported during the previous year. The total exports to Great Britain are given as 126,500,000 lbs., of which more than 110,000,000 lbs. was the produce of Danish farms. These figures do not quite agree with the British Board of Trade returns, which give the imports of butter last year from Denmark as 129,830,240 lbs. against 123,478,816 lbs. in 1894. Whichever figures are correct, it is evident that Canada has her work cut out to overtake Denmark in the export butter trade. Still, with the government assistance that exporters are receiving and the improved cold storage facilities, there is no reason, why she should not secure at any rate a large portion of the trade that now goes to Denmark. The appended figures, however, are somewhat discouraging, showing that Canada is now at the bottom of the list of specified countries, whereas a year ago, she was above the United States. They are from the British Board of Trade returns:—

Imported from	1894	1895
Denmark .....	\$ 5,278,875	\$ 5,948,463
France .....	2,679,120	2,444,734
Sweden .....	1,452,099	1,644,111
Australasia .....	870,674	1,424,585
Germany .....	830,706	565,093
Holland .....	763,897	939,326
United States .....	104,220	271,776
Canada .....	194,924	153,401
Other Countries .....	579,078	853,741
Total .....	\$12,753,593	\$14,245,230

From these figures we see that while the export of American butter to Great Britain increased more than 2½ times, shipments of Canadian butter actually fell off nearly 25 per cent. One of the reasons of this has been a revolt in England against the old fashioned butter tub. As the London *Canadian Gazette* points out, merchants, one after another have objected to the tub with its waste and uncomely look, and have welcomed the boxes in which the creamery butter is now shipped. All the Australian and New Zealand butter arrives in 56 lb. square boxes but some Canadian shippers still use the old tub. One West of England firm said: "that Canadian butter all around would realize from 1 to 2 cents more per pound packed in boxes." This statement was made after enquiries covering the past two years. A similar revolt has been noted against inferior butter, even though selling at cheap prices. The general tone of merchants is that Canadian butter is distinctly improving but is still behind Danish, Australian or the best French butter. One report from Bristol says: "The principal faults are either, the butter is too salt, or there is too much moisture left in, and the butter has not been shipped soon enough and consequently gets stale. Canadian butter makers must find some means to get rid of the large amount of whey that still remains in the butter, as it goes sour and the flavor of the butter is thereby spoilt. A London house says:—"Make the butter milder, that is with less salt, and it will suit the London market admirably." These are all good points to remember, and should stimulate Canadian butter makers to greater efforts to meet the wishes of their patrons. A market that consumes over \$14,000,000 worth of butter in a year, is surely worth cultivating.

## LA BANQUE NATIONALE.

Mr. G. Crobassa has resigned his position as general manager of La Banque Nationale in Quebec, owing to prolonged illness. Mr. Lafrance is in charge of the position as acting general manager. In addition to the dividend of 2 per cent paid on 2nd November last, a dividend of similar rate will be paid on the 1st of May prox. The management, directors and shareholders are to be congratulated on this evidence of returning prosperity.

## DRIED FRUIT.

Although not a great amount of business is being done in dried fruit, locally, stocks are not heavy and prices are firm. A report from Denia says with regard to the crop of Valencia: Prior to the opening of the season, reports were received from various villages to the effect that the crop would be much shorter than last year. This has turned out to be correct. The severe storms exactly at the period when a great portion of the crop lay in the drying grounds, resulted in considerable damage, causing a further reduction in the total production and consequently only 22,875 tons have been shipped as against 32,594 in the previous year. Prices opened nominally at \$4, but only lasted a day or so, when they fell to \$3½, and later to \$3. The market was fairly well sustained at this price until October when \$2.50 was touched, when a fair quantity was shipped. Afterwards the demand continued moderate and the last of a short crop has been gradually disposed of at \$3. In cwts. the total shipments were 450,000, of which Canada received 27,389 cwts. direct, and the United States 30,954 cwts. The total quantities of Valencia raisins exported from Denia during the past ten years were, in cwts.:—1885, 415,028; 1886, 660,609; 1887, 704,621; 1888, 579,001; 1889, 567,466; 1890, 867,006; 1891, 685,421; 1892, 591,881; 1893, 496,634; 1894, 651,881; 1895, 450,000. California fruits are very firmly held, on account of frost news. One New York merchant received a telegram to advance two crown loose raisins to 3c and hold prunes subject to confirmation, as the crop of both grapes and prunes would be reduced 75 per cent. by the freeze of the last few days. Another message said:—"Put raisins in cold storage; seven-eighths of grape vines frozen stiff. There will be comparatively no layers. Few raisins before October shipment. These advices are always more or less exaggerated, but local holders are of the opinion that some damage has been done, and consequently anticipate higher prices.

## THE FIRE RECORD.

New Denver, B.C.—The Slocan hotel destroyed. Many guests had retired and escaped with difficulty. Several were injured jumping from windows. Loss \$8,000; no insurance—At Kingston, N.S., several buildings and \$12,000 worth of stock owned by the Forest Canning Co. were totally destroyed. The loss is a very heavy one for the company and the place. Amount of insurance, not known—Cardinal, Ont., stables of William Dillon, totally destroyed and ten horses burnt to death. Buildings insured for a few hundred dollars: No insurance on horses or contents—Premises of Toronto Electric Works, Adelaide street, Toronto, badly damaged. Loss in electrical machinery, \$2,000; and to building, \$250; partially insured—At Gananoque, Ont. the Ontario Wheel Co., factory, building and contents, totally destroyed. Loss about \$25,000, covered by insurance in several companies—Colborne, Ont., dwelling house owned by H. Heffrin destroyed with contents. Insurance \$650 in the Western—Braemar, Ont., dwelling-house and contents owned by J. H. Burke, destroyed. Damage \$1,000; insured in Perth Mutual for \$500—At Brockville, Ont., Dobbie & Co.'s, hardware store, and offices of Dr. Brace, adjoining, considerably damaged. Building insured for \$5,000, and Mr. Dobbie's stock for \$10,000, which will more than cover damage—Kingston, Ont., was the scene of a fire that destroyed machine shop of Nugent & Taylor, and damaged residence of Mr. McNaughton, and stores of Nugent & Taylor and Mrs. Rowan, adjoining. Insurance is divided as follows:—Mr. McNaughton, furniture, \$500 in North British and Mercantile; Mrs. Rowan, goods and fixtures, \$550 in Royal Insurance Co.; Nugent & Taylor, stock, \$2,000 in London & Lancashire, and \$2,000 in Phoenix of England; building owned by F. Shaw, \$3,000 in North British and Mercantile.

—"McGILL" asks us to give him the figure demanded for the spirit "license" which, he says, is being hawked around the city for sale by an "agent." We regret being unable to afford him any information whatever on the subject; but perhaps inquiry at some uptown resort may be more successful.

## CENTRAL VERMONT AFFAIRS.

The floating indebtedness of the Central Vermont Ry. Co., will probably exceed \$3,000,000. Some \$2,030,000 are said to be in promissory notes. The Grand Trunk's claim is \$1,400,000 made up in part as follows:—\$425,000 traffic balances, which claim is in dispute; \$114,755 promissory notes not included in the above \$2,000,000; \$500,000, 5 per cent. consolidated bonds which the Central Vermont borrowed from the Grand Trunk agreeing to return same July 1st, 1896. For these bonds the Central Vermont gave the Grand Trunk \$1,000,000, 4 per cent. bonds as collateral, and the claim is made that the Central Vermont also owes the Grand Trunk \$400,000, 4 per cent. bonds undelivered. In addition to the above, the company gave a chattel mortgage in January 1893, to W. Seward Webb as trustee to secure \$500,000 of bonds of said company at 10 years time at 6 per cent. payable semi-annually. This was for rolling stock. The troubles of the C.V.R. cannot be due in any degree to the agency at this end of the line which has always been as attentive and industrious as the most exacting management could desire.

## LOBSTER FISHING.

St. John's Nfld. advices say.—Preparations are now general all around the coasts for lobster fishing. A Sackville paper says: "The Portland Packing Company is making extensive preparations for this season's lobster fishing. The company employ at Cadman's Corner during the spring and summer months for forty to fifty persons. William Farquharson, the manager of the business at that place, has arrived and has a number of men at work on the gear and repairing the old factory. The headquarters of the company are at Cape Tormentine and during the winter they manufacture cans and other supplies which are shipped to various parts on the coast and to Nova Scotia. Mr. Farquharson has a number of teams trucking supplies to the factory from Cape Tormentine. W. C. Trenholm, of Port Elgin, has about 2,000 cases of cans ready for shipment to his lobster factories. He expects to make about 1,500 cases more. The lobster packers along the coast, says a Richibucto correspondent, are making preparations for next season's catch, and Henry O'Leary, who buys the fish from over thirty factories, will give \$1 more a case than last summer."

## TORONTO HORSE SHOW.

The Toronto horse show, which was opened by the Governor-General, for which such extensive preparations have been made, and which has been so freely advertised, came off this week with a fair measure of success. The show was in point of fact much better than the attendance. No announcement has yet been made as to the success of the affair from a financial point of view, but even if there should be a deficit it may be assumed that the show has become an annual institution. If kept up from year to year the attendance will increase, for the number of people who take an interest in thoroughbred horses is constantly growing. The arrangements for the show this year were as nearly perfect as possible and the large armories building proved to be as suitable as could be wished. The show was evidently a social event of some importance. If one may judge from the large proportion of somewhat distinguished people who gathered to see it from all parts of the province. As one might expect, the working classes of Toronto have taken a deep interest in the scheme.

—D. G. Hogg, furniture, Brussels, Ont., has assigned to F. S. Scott. He may offer a composition, but statement has not yet been made public.—P. A. Ferguson, general store, Mattawa, Ont., has assigned to D. A. Dunlop. Has endeavored to effect a composition. Liabilities are quite large, including \$3,500 on his new building, which cost about \$5,000. Dull times and hard collections are responsible for his present position.—F. X. Gauthier, fancy goods, Ottawa, Ont., has assigned to P. I. Bazin. Business conducted there about a year; previous to which was in Hull in a small way. At one time under style of F. X. Gauthier & Co., but dissolved in Oct. last, and since then F. X. Gauthier has been alone, but capital was too small. There is also chattel mortgage for \$400, favor of Jos. E. Gravel. Estate will turn out poor.—Steele Bros., cigars, Toronto, Ont., held a meeting of creditors on the 18th, when they showed liabilities of \$3,500 and assets of \$1,000. They offered 30c on the dollar, spread over 6 months, secured, which was finally accepted.

—MR. BRENT GOOD, chief proprietor of the celebrated "Carter's Little Liver Pill," New York, is on a visit to the city. Mr. Good, who is formerly from Belleville, Ontario, is one of the most successful of our countrymen who have taken up their residence permanently in the great republic across the border.

—LOISELLE FRERES, grocers, Montreal, on demand of assignment by Mrs. C. Loisel, on 17th, have assigned to court, J. E. Quintal, being named provisional guardian. Liabilities, \$2,419; principal creditors, Mrs. F. Ducharme, \$1,200; N. Quintal & Fils, \$425; Hislop & Hunter, \$150. Firm in existence since Sept. last, when succeeded M. Lafortune. Purchase price \$1,700, and paid a small amount down. Had very small capital, and were assisted by their mother. Competition was too strong.

—S. G. MARLING, general store, Pense, N.W.T., has suffered by a succession of bad crops which rendered collections almost impossible to make, although had something like \$4,000 out. Called his creditors together in Winnipeg, on 14th, and made offer of compromise at 50c on the dollar, which was accepted, payable half in May and balance in November. Statement showed a very fair surplus, and he should now be able to pull through.

—THROUGH an inadvertence last week, Messrs. Geo. T. Slater & Sons were made to appear as claimants on the estate of Wm. Watts of this city assigned. This probably arose through Mrs. Geo. T. Slater's holding a mortgage on Mr. Watts' property for \$4,000 money lent.

—THE Smith & Nixon Piano Company, Cincinnati, Ohio, have made an assignment. Assets, \$300,000; liabilities, \$1,000,000. The company has branches in Pittsburg, Detroit and other cities. The assignment is attributed to the hard times.

—THE Provident Savings Life Assurance Society of New York will remove from the Imperial Buildings on the 1st of May to a suite of new which offices they have taken in the Canada Life Buildings, Montreal.

—E. L. NASH, drugs, Lunenburg, N.S., has suspended payment. No particulars.

## LEGAL RECORD, &amp;c.

Week ended April 21, 1896.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards:

## WRITS ISSUED, PROVINCE OF QUEBEC.

April 16.

Eaton—Mrs. Hugh Connor vs H. E. Chambers..... \$ 303  
 Hereford—Est. E. Bean vs E. M. Ellingwood..... 350  
 Montreal—Dme. A. Yulle vs G. Dalrymple, \$3,135; G. Brunet vs J. Lamarche, \$2,567; F. X. Deseve et al vs M. T. Lefebvre, \$663; Montreal Water and Power Co. vs Montreal Rolling Mills Co. (Disputed), \$11,393.  
 St. Hyacinthe—Mrs. Z. Bernard vs E. F. Moseley..... 300

April 17.

Anticosti—J. C. McLimont et al vs E. G. Robinson..... 491  
 Louiseville—F. X. Dionne vs Ephrem Houde, \$318; J. Lamy vs Ephrem Houde, \$1,163.  
 Montreal—H. O. Dubois vs O. Chaput, \$10,000; E. Sarrisin vs Dme. F. Comtois, \$583; Washington Bldg. & Trust Co. vs J. Ouimet, \$359; C. J. Marchildon vs A. D. Turcot et al, \$587; Mrs. E. A. Hall vs Washington Bld. & Trust Co., \$344.  
 St. Famille, I. O.—Dme. P. Royer vs Elie Drouin..... 422  
 St. Joseph, L.—Dme. F. Cote vs Bruno Duval..... 801

April 20.

Iberville—Dme E. Masse vs Michael Beauvais, esq. .... 300  
 L'Assomption—H. O. Dubois vs Oswald Chaput..... 1,000  
 Montreal—J. Baxter vs A. Barsalou, \$6,000; A. Lamarche vs Dme. L. E. Brais et vir, \$709; W. Francis et al, esq. vs G. H. Burdick, \$3,403; J. Fernandez vs A. B. Chaffee, \$607; Trust & Loan Co. vs A. Decelles, \$2,669; W. H. Nowers vs H. L. Douglass, \$510; L. Ayotte vs S. Marsan et al, \$301; H. Dobell vs G. A. Mooney, \$384.; Dme. M. L. Corbell vs E. Portugais, \$500; J. Ouimet vs Washington Bldg. & Trust Co., \$700; Bank of Montreal vs F. Whelan, \$401.

St. Johns—Exchange Bank of Can. vs R. & P. Poutie.... 1,202  
 April 21.  
 Lac Nantre—Bank of Montreal vs P. Whelan..... 481  
 Mile End—Delle, H. Peliquin vs Chas. Laverdure..... 500  
 Montreal—J. Desjardins Fils vs Dme. M. L. Cadieux et vir,  
 \$305; G. B. Burland vs Dme. J. Dubreuil, \$300; G. F.  
 Phelps vs J. R. McLaren, Jr., \$652; City of St. Louis vs  
 I. G. M. Prudhomme et al, \$730; A. A. McDougall vs J.  
 Singer, \$380; J. M. Fortier vs C. Runk, \$790.  
 N. D. de Levis—P. H. Martineau vs Jos. Paquet..... 450  
 St. Apollinaire—J. Cote vs F. X. Gagnon..... 440  
 St. Johns—Trust & Loan Co. vs A. Decelles..... 2,669  
 Westmount—W. H. Nowers vs Helen L. Douglas..... 510

WRITS ISSUED, PROVINCE OF ONTARIO.

April 16.  
 Beaverton—F. J. Weston & Sons vs P. McDermid..... \$ 400  
 Buchanan Tp—J. P. Millar vs H. T. Hottmann..... 500  
 Hamilton—Thompson Shoe Co. vs P. Arland..... 317  
 Ottawa—J. Fisher, Son & Co. vs J. R. Craig..... 406  
 Preston—A. Orr vs Andrew Orr, Jr. et ux..... 1,186  
 Tecumseth Tp—R. T. Banting et al exrs. vs Job Fildey. 7,325  
 Toronto—H. Reid et al vs W. M. Oliphant, \$9,862; J. W. G.  
 Whitney et al vs A. H. Rundle et al, \$1,500; H. E. Bennett  
 et al vs A. H. Rundle et al, \$1,500  
 Wilmot Tp—Western Bank of Canada vs Geo. Becker.. 1,459  
 April 17.  
 Glenallan—R. Greens Mfg. Co. vs W. J. Bruce..... 409  
 Hallowell—Hobart Sons & Co. vs J. S. Fox..... 1,058  
 Hamilton—W. J. Walsh vs Hamilton Auer Light Co. et al,  
 \$3,000; M. Smith vs A. Onderdonk, \$2,000; T. Lewis vs  
 Wm. Peables, \$1,000.  
 Toronto—L. W. Ferguson vs G. P. McGann..... 631  
 York Tp—M. Joseph vs Mary A. Wood..... 2,074  
 New York, N.Y.—A. Buntin vs J. M. Fair..... 2,500

April 20.

Douro—A. King vs Sarah A. King..... 563  
 Dummer—J. Yourex vs Chas. Calder et al..... 300  
 Haldimand—R. Mulholland et al vs R. L. & I. S. Broom-  
 field, \$333.  
 Mattawa—Frothingham & Workman vs John Loughran. 408  
 Otonabee—T. T. Gray vs J. G. Weir..... 1,000  
 Sheffield—Randall & Roos vs T. L. Robinson et al.... 1,303  
 Petrolia—Bixel Brewing Co. vs Johnston Bros..... 300  
 Tecumseth Tp—J. P. Beatty et al vs Job Fildey..... 583  
 Toronto—Dominion Bank vs And. McFarran, Jr. \$4,868; Far-  
 mers L. & S. Co. vs W. A. Wilkers, \$1,918.  
 Toronto W. June—I. Nattress vs Wright & Nattress et al 498  
 Warren—O'Keefe Brew. Co. vs W. J. Henderson..... 2,248  
 Wilmot Tp—S. A. Dingwell vs R. T. Anderson, \$1,687; Western  
 Bank vs Geo. Becker et al, \$501.

April 21.

Acton—W. Harding vs T. H. Harding..... 1,226  
 Guelph—W. Hayden vs Mary Worwick, exrx..... 1,266  
 Hamilton—J. Cowan et al vs A. K. Melbourne..... 5,000  
 Mulmer Tp—R. T. Banting et al vs J. & R. Dickey..... 412  
 Nepean—C. H. Pinley vs T. H. & Hoster Cowden..... 5,484  
 Ottawa—Hon. F. Clemow vs W. A. Allan..... 370  
 Seaforth—A. Choate vs Alex & W. F. Bothune..... 823  
 Toronto—W. H. Mattie vs James Dickson, \$465; W. Pinkerton et  
 al vs Patk. Gaynor, \$2,093; W. Armstrong vs Saml. Jar-  
 dine, \$536; G. B. Burns vs M. A. & J. W. Kennedy, \$1,291;  
 Western C. L. & S. Co. vs I. C. Silver (disputed) \$421; E.  
 User vs Suckling & Co. (dms), \$1,400; Knox College vs  
 Elzlh. Thompson et al, \$1,534.  
 Woodstock—J. Johnston & Co. vs D. Davidson..... 919

WRITS ISSUED, MANITOBA & N.W.T.

Edmonton—G. T. Bragg vs Jules Chavo..... \$1,200  
 Floming—J. A. & M. Cote vs L. Galbraith..... 337  
 Lake Dauphin—Merchants Bank vs John McKinnon et  
 al, \$340.  
 Wapella—Strang & Co. vs Lindsay Bros..... 355

April 20.

Winnipeg—Jas. McGregor vs Duncan McGregor..... 2,611

WRITS ISSUED, B. C.

April 16.  
 Vancouver—A. Berth vs C. A. Brown..... \$1,070  
 April 17.  
 New Westminster—Bank of B. C. vs Alex. Ewen..... 7,671  
 Vancouver—Bank of B.C. vs D. McGillivray..... 65,016  
 Soda Creek—W. Shoridan vs J. F. Hawks..... 870

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

April 16.  
 Longueuil—N. Lebrun agt J. O. Massicotte..... \$1,747  
 Montreal—F. X. Roy agt Elliott Burns, \$880; G. N. Ducharme  
 agt Cleophas Chenette, \$2,492.  
 St. Benoit—R. O. Bascom agt G. Preseau..... 1,125  
 St. Pierre Baptiste—Banque Jacques Cartier agt Chas. & Thos.  
 Labranche, \$1,100.  
 Three Rivers—Dme. Maria Sawtell agt Dme. Myra Smar-  
 don, \$2,675.

April 17.  
 Quebec—G. T. Vincent et al agt Patk. Doran et al..... 438  
 St. Flore—U. Carignan agt Francois Normandin..... 702  
 April 20.  
 Lachine—J. L. Reay agt S. Paxton et al..... 318  
 St. Anne de Bellevue—J. Virtue et al agt W. A. Reburn..... 310  
 Westmount—N. Perodeau agt Dlle. Gertrude McCall..... 604  
 April 21.  
 Montreal—H. Archbald agt Nap. Laporte, \$964; J. Maraball ag,  
 Hermine Picotte, \$5,720; W. Johnson agt R. L. T. Strathyt  
 \$397; W. B. Stephens agt J. S. Stephens, \$307.  
 Windsor—H. Hogan agt Dme. Alex. Crawford..... 1,119

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

April 16.  
 Thurlow Tp—S. A. Gardner, exr. agt. John Simpson.... 2,227  
 April 20.  
 Escott Tp—Margt. & Ann Doyle agt Janet Earl, admrx.,  
 \$669.  
 Hamilton—J. F. Wood agt L. D. Latham & J. A. Young, \$1,137;  
 J. F. Wood agt John Patterson, \$1,156.  
 Leamington—Molsons Bank agt Jos. Mitchell..... 465  
 Niagara Falls—J. R. Lord agt Wm. Edwards..... 329  
 Ottawa—G. T. Slater & Sons agt Pratt & West..... 958  
 Prescott—J. Goodall agt Edwd. Smith..... 344  
 Toronto—J. S. Hallett agt H. Plaskett, \$500; J. Barber agt L. C.  
 Sheppard, \$577; Commercial Union Assur. Co. agt M. A.  
 Stibbs, \$663.  
 Windsor—M. A. Torrance et al agt John Curry et al, exrs.  
 \$2,066.  
 .....—Bank of Hamilton agt K. M. Curtis..... 509  
 .....—Bank of Hamilton agt W. Edmonds et al.... 439

April 21.

Arnprior—Thos. May & Co. agt G. Halliday & Co..... 403  
 Elmvale—Excelsior Life Ins. Co. agt Jas. Mix et al..... 337  
 Galt—G. Bernhardt agt C. D. White..... 324  
 Nottawasaga—A. Stewart agt Wm. Crow..... 399  
 Ottawa—J. R. Walker & Co. agt Robt. Graham..... 352  
 Port Arthur—G. T. Beck agt A. J. Saunders..... 655  
 Westmeath Tp—A. Frazer agt Euzebe & Jos. Melancon 717

JUDGMENTS RENDERED B. C.

April 16.  
 Enderby—Mary D. Oliver agt R. U. Bailey..... \$ 314  
 JUDGMENTS RENDERED, P.E.I.

April 16.  
 Crapaud—Wesley Myers, late G. S. for..... \$2,010  
 JUDGMENTS RENDERED, MANITOBA.

April 17.  
 Pilot Mound—Ont. & Western L. Co. agt E. B. Camp-  
 bell, \$625.  
 Winnipeg—Gaut Bros. & Co. agt Philip Brown..... 773  
 JUDGMENTS RENDERED, NOVA SCOTIA.

April 20.  
 North Sydney—Gannon Bros., G.S., for..... 429  
 Pugwash—A. D. Ross & Co., grocers, for..... 333  
 CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

April 16.  
 Bracebridge—Mrs. Harriet Clark to W. F. Clark..... \$2,400  
 Brockville—Mrs. Zylpha McMullen to N. Shipman.... 700  
 Galt—J. R. Clunis to Mary Hume..... 678  
 Midland—H. J. Nicklin to J. B. Horrell et al..... 600  
 Toronto—Harvie & Co. to R. Thomson & Co., \$3,900; Geo.  
 Knight to Toronto Brew. & Malt Co., \$3,480.  
 Turnberry Tp—J. & E. Elliott to T. A. Mills..... 1,300  
 Windsor—T. J. Hanafin to H. McKay et al..... 1,200

April 17.  
 Alliston—C. C. Lee to P. W. Reynolds..... 2,666  
 Hamilton—Peter Duffy to Grant Lottridge Brew. Co.... 1,707  
 Prescott—W. S. Brown to H. N. Brown..... 700  
 Rat Portage—McPhail Bros. to R. Francis..... 575

April 20.  
 Almonte—John & Ann J. Gemmill to R. Chisholm..... 694  
 Cartwright—R. W. Coomb to L. K. Murton..... 713  
 Dummer—Robt. Cannon to J. Abell..... 1,199  
 Kingston—W. J. Carleton to B. W. Folger..... 850  
 Toronto—Lake Simcoe Ice Supply & Cold Storage Co. to Dom-  
 inion Bank, \$1,772.

April 21.  
 Burford Tp—E. M. Bell to J. P. Lawrason..... 700  
 Colchester N—W. H. & F. Sweetman to Imperial Bank.. 910  
 McNab Tp—J. M. Eastwood to J. Gillies et al, exrs..... 654  
 St. Thomas—Thos. Arnold to J. W. Howey..... 1,150  
 Stratford—Alex. MacLennan to A. E. Pavey & Co..... 1,150  
 Toronto—Jos. Heighington to J. Stark, \$1,031; Wm. Wilson to T.  
 A. Crow, \$1,257.  
 Walkerton—Duncan Campbell to A. Gissler..... 2,339  
 CHATTEL MORTGAGES, MAN.

April 16.  
 Winnipeg—Hart & MacPherson to W. E. Hazley..... \$10,490

CHattel MORTGAGES, B.C.

Wellington—C. R. Masters to C. C. Masters.....	April 16.	\$3,450
Spuzzam—A. H. Coppen to C. Howson.....		1,200
Victoria—Moritz Strouss to M. I. Koshland.....	April 17.	1,100
New Westminster—Thos. Binnie to A. R. Williams Mach. Co., \$3,500; H. H. Lemire & Co. to Bank of Montreal, \$771.	April 20.	

BILLS OF SALE PROVINCE OF ONTARIO.

Culloden—Mrs. Maggie Hollingshead to H. A. Mann....	April 16.	\$ 841
Toronto—Alphæus Ramsay to Nellie Ramsay.....		1,550
Napanee—Thos. Symington et al, exrs. to G. F. Ruttan..	April 20.	700

BILLS OF SALES, B.C.

Gambier—Wm. Airey to E. B. & R. A. Welsh.....	April 16.	\$ 600
Gower Point—John Murphy to C. B. & R. A. Welsh....		1,000
Vancouver—W. H. Kendall to Eleanor J. Kendall.....		16,801
New Westminster—P. O. Billodeau to J. H. Wise.....	April 20.	2,700

BILLS OF SALE, N.S.

Stellarton—McLean & Evans, D.G. for.....	April 17.	\$1,500
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Large audiences continue to be the rule at Theatre Francais, where this week an excellent production is being made of the famous sensational drama, "A Celebrated Case." Manager Phillips deserves the thanks of the amusement-lovers of Montreal for the really excellent production that is on exhibition at his house this week. The weight of the drama falls upon the shoulders of Mr. Davenport Bebus and Miss Beryl Hope, who acquit themselves with distinguished ability. The vaudeville numbers are particularly enjoyable, especially the musical team of Almond and Dumand who render sweet strains upon a score of instruments without marring their performance by any of the cheap comedy usually indulged in by these performers. Next week a new leading man will appear at this house and will be the central figure of Henry J. Byron's laughable comedy "Our Boys" which will be presented by the stock company, in the person of Mr. Ralph E. Cummings, late of "A Social Highwayman" Company. He is an actor of ripe experience and training and won his spurs while under the stage direction of the late Dion Bouccault. The play in question is a most merry one, and enjoyed the longest run in London ever known to a comedy—five consecutive years. The vaudeville performers for next week are: Sagrimento, marvelous Japanese; Al Grant, monologue artist; Tatali & Abache, gymnasts; Tina Jackson, vocalist; and the Maeders in society sketches.

—JOS. TREMBLAY, general store, St. Bruno, Que., is offering to compromise at 50c on the dollar, but creditors seem disposed to hold off for more, and are asking 65c.

El Padre Needles,

10 cents.

Varsity,

5 cents.

The Best

CIGARS

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS & SONS

MONTREAL CLEARING HOUSE.

Total for Week Ending April 23, 1896.	Clearings.	Balances.
	\$ 9,417,186	\$1,211,695
Corresponding Week of 1895.....	10,111,937	1,681,317
" " 1894.....	8,709,024	1,183,105
" " 1893.....	8,884,410	1,318,812

Financial.

Thursday Ev'g., April 23, 1896.

Dullness and a tendency to lower prices have been the characteristic features of this week's trading on 'Change. The causes for this have been various, the principal one being the situation in the money markets. Bankers are more chary than ever of making loans on "Call," presumably with a view to strengthening their reserves with the approach of the end of their year. A few private lenders are advancing small amounts at 5 per cent but bankers generally, will lend nothing under 5½ per cent and then only small amounts. Another disquieting factor is the approach of the general elections, which always exert more or less influence on the stock markets, and again, many

brokers and others are of the opinion, that with dull trade, and other circumstances, prices of stocks are high enough. A few small sales have been noted this week on investment account, but the bulk of the business has been purely "professional." Pacific was the most active stock, some 1,500 shares changing hands. In sympathy with "shorts" covering in London, the stock advanced here to 60½, but later fell off to about 59. A feature to-day was a break of about 3 points in Toronto Ry. This was due in a measure to decreased earnings, they having fallen off this week at the rate of over \$133 a day. Western operators are also very bearish on the stock and are selling. Montreal Street Ry. has held steady, and is quoted to-day at 217 ex-dividend, equal to 221 regular. The books closed to-day. Gas has been fairly active and has fluctuated but little, the range for the week being 1¾ points. Richelieu is weaker, presumably owing to anticipated lower earnings on account of the later opening of navigation, while Cable has held fairly steady. In bank stocks, little actual business has been done, but they have held firm. A feature was the sale of 174 Ontario at 56 to 55. Advices from New York reported fairly active and stronger markets, Grangers being particularly strong, although foreign markets have been lower. In London, Consols have made a new high record, sales taking place at 114, the quotation later receding to about 113½. The recent gold exports from New York has not apparently affected the markets any, chiefly owing to the fact that the Treasury gold reserve is now in a more healthy condition. Another encouraging feature in the connection is the fact that the gold just exported was not withdrawn from the Treasury, but was supplied to the firm of foreign bankers which sent it abroad, by one of the large national banks. The fact that the gold was thus supplied and did not create any reduction in the amount held by the Treasury, tended to minimize the importance of the transaction. Sterling Exchange locally is dull. Following are the rates:— Between banks, New York

funds, 3-16 to ¼ discount; sixties, 9-7-16 to 9 9-16; demand, 9 11-16 to 9¼; cables 9½ to 10. Counter rates are—New York funds, ¼ premium; sixties, 9½; demand 9½ to 10; and cables 10½. Appended is the usual comparative table compiled by C. Meredith & Co:—

BANKS.	Shares.	Highest	Lowest	Last Year
Montreal.....	48	222¼	222	220¼
Commerce.....	52	134	131	137½
Hochelaga.....	45	123	122½	.....
Merchants.....	9	165¼	165	166½
Toronto.....	3	238	238	241
Ontario.....	174	56	55	80
MISCELLANEOUS.				
Cable.....	675	161½	160¼	144¼
Can. Pacific.....	1500	60½	58¼	44½
Gas.....	972	191¼	190	203½
Mt. St Ry.....	685	221	220	191½
do. Ex-d'vd....	376	218	217	180½
Toronto Ry....	626	75¼	72	.....
R. & O.....	205	89¼	88	96½
Telegraph.....	36	166	165	157½
Duluth com....	100	5¼	5¼	5½
Royal Elec.....	77	117	115	.....
Dom. Cot.....	10	96	96	.....
Col'd Cot. Bd's. \$2000	99	99	99	97½
Postal Telegraph	50	87¼	87¼	.....

MONTREAL WHOLESALE MARKETS.

Thursday Ev'g., April 23rd, 1896.

Continued fine weather and an improvement in the condition of country roads has helped business somewhat, but merchants for various reasons are still pursuing a half-hearted policy, buying in many cases from hand to mouth. The dissolution of Parliament, which takes place this week, and the attendant turmoil of general elections, have had their effect, but there is general satisfaction expressed that the Government have decided to end the uncertainty at as early a date as possible. Premier Bowell has announced that polling will take place on June 23rd, so that business will be able to assume its normal aspect early in the summer. The ice bridge at Quebec is still firm, and a rising river has caused floods along the shores of the St. Lawrence and its tributaries, serious damage having been done at Sherbrooke and other sections of the Eastern Townships, Sorel, Berthier, etc. This has acted

as a worse drawback to business than snow, though with a subsidence of the waters a revival is expected. Many houses, barns, etc., have been washed away, and contents damaged. These will all need to be replaced, and in many cases merchandise stocks replenished, so that the evil serious as it is, is not an unmixed one. "It's an ill wind that blows nobody good," and hardware and dry goods merchants, lumbermen, etc., expect to reap some benefit. In Montreal all danger of a flood is over for this spring, and large gangs of men are busy preparing the wharves for the accommodation of steamers, some of which have already arrived below Quebec. The opening of navigation will be later than usual, but is expected to give a fillip to general business. In dry goods, groceries, and grain a quiet week has been experienced, while paints and oils have been more active. Hardware men report further advances in bar iron and barbed wire, with other changes in prospect for wire and cut nails. Beef hides have suffered another serious decline of 1c per lb., but leather has not yet been affected. The decline was influenced by slow demand, heavy stocks, and poor quality. Other lines show little change, with a fair business passing. Collections generally are fair, with still room for improvement in certain sections.

**BOOTS & SHOES.**—A steady business is reported, with manufacturers still busy shipping spring goods. Fall samples are well under way, and prospects are for an active trade. The retail trade has been better, and collections satisfactory.

**BEANS.**—Prices are still nominal in absence of business. Stocks are heavy and they offer at 70c to 90c per 60 lb. bushel, with little demand.

**CEMENT.**—No real activity has yet been experienced, though the enquiry is better with the resumption of outdoor building operations. Prices are unchanged at \$2.05 to \$2.15 for English, and \$1.95 to \$2.05 for Belgian.

**DRY GOODS.**—Business is still quieter than many would like to see it, but with the continued fine weather and an improvement in country roads, a revival of activity is looked for. Retailers report a better business, and this may help wholesalers somewhat. A representative of a large Toronto house was in town this week, and reports business with them as unusually brisk. There has been a good demand for prints; indigos and black and whites, principally in small neat patterns, red grounds, as well as shirting effects. Printed ducks and gingham are moving. Grey cottons are in fair request; flannellettes, wide and plain cloth, in stripes, and some plain shades, sell the best. Dress goods have been very active. A great demand has been experienced for plaids for blouse waists, and Sicilians, in browns and mixtures. Collections are fair but not altogether satisfactory.

**DRESSED HOGS.**—A few lots of frozen stuff are moving out at \$4.50 to \$4.75 and fresh killed stock at about \$5. Business, however, is very quiet, the season being practically over.

**FLOUR.**—Declines in the Chicago wheat market have caused a somewhat unsettled feeling in flour prices, though we hear of no actual declines. Manitobas are moving fairly well on local account, while Ontario

grades are dull. No export business is reported in either grade. The meal market is dull, and in the absence of business, prices are nominal. In feed, bran and shorts are in limited demand at unchanged quotations. Moullie is dull.

**FISH.**—No change is seen in either fresh or salt fish. Business is exceedingly small and quoted prices are nominal. Almost any reasonable offer would influence a purchase. Stocks remaining are very small.

**GROCERIES.**—Sugar continues firm in the local market, but as yet no advance in prices has been noted. The demand is improving a little, but is still too light to influence higher prices, in spite of the strong position of raws and New York refined. Raws are selling as high as 3½c for muscovado and 4 5-16c for centrifugals, with the largest importers keeping their holdings well in hand. Meanwhile, refiners are apparently not showing anxiety to purchase, although they would buy freely on the basis of last sales. New York refiners are selling granulated at 5½c, or about 1c below Montreal prices, which are as follows: Granulated, 250 brls. and over, 4½c; 100 to 250 brls., 4 11-16c; 25 to 100 brls., 4¼c, and yellows 3¾ to 4¼c, according to quality. An advance may take place at any moment. In teas, only a local business is noted. A good many orders are being received for future shipment for new crop Japans, but these are not expected for some six weeks or so yet. In dried fruit, California raisins are firm, and we hear of a sale of a car of two crowns. Reports are being received daily of serious damage by frost in the Santa Clara Valley, and commission agents in New York are receiving instructions to hold their stocks for further instructions. Prunes especially may be forced much higher on account of these reports. Rice holds steady, though it is said that the new crop will be sold at slightly lower prices. Quotations, however, have not yet been fixed. Canned goods, coffee and other lines show no change.

**GRAIN.**—Dullness is the only feature. Oats in consequence of pressure to sell are a shade weaker, and transactions have been recorded as low as 28c for No. 2. Some small sales of peas have been made for export, and it is said that 49c north and west freights for No. 2, was the figure. Rye and barley are quiet, at steady prices. Beerbohm's London cable said: Cargoes off coast, wheat rather easier, maize quiet. Cargoes on passage, wheat weak, 8d lower; maize quiet and steady; English country markets, wheat quiet and steady; American wheat per cental 3d to 6d lower. Liverpool spot wheat and maize, quiet.

**GREEN FRUIT.**—A fairly active business is reported at steady prices, although the cooler weather curtailed the demand somewhat. The SS. Fremona has arrived below Quebec, with a cargo of 5,000 boxes and 800 half boxes Messina oranges, and 42,000 boxes Messina lemons. The ice bridge is still firm, and the fruit may be sent to Montreal by rail, should the opening of navigation be much longer delayed. Locally, for oranges there is a good demand at \$7 to \$7.50 per bbl. for new Jamaica; \$5 to \$5.25 per case for Valencia; \$2.75 to \$3.75 for Messina, and \$4 to \$4.50 for California. Sicily blood oranges fetch \$4.75 to \$5 for boxes, and \$3 for half boxes. Lemons are in full supply, but sell fairly well at \$3 to \$3.50 for fancy, and \$2.50 to \$2.75 for choice. Pineapples sell at 18 to 20c each, as to size; other lines are steady: Bananas, \$1.00 to \$2 per bunch; apples, \$3.50 to \$4.50, the latter for good Spys; dates, per lb., 4½ to 5c; figs, 8 to 12c; tomatoes, \$4 per carrier; green peas, \$5; wax beans, \$6; Boston lettuce, 80 to 90c doz.; Canadian lettuce, 60c doz.; strawberries, 50 to 60c

per quart box. An active movement is noted in onions at \$2 to \$2.25 for red globes and \$1.75 to \$2 per crate for Bermudas. Coconuts in bags sell at \$4.50, and cranberries \$3.50 to \$3.75 per bushel box.

**HIDES.**—Another decline in beef hides this time of 1c, is the only feature locally. Business is very dull at 4c for No. 1; 3c for No. 2, and 2c for No. 3. Other kinds are unchanged, but quiet. It is said that poor quality has helped accumulating stocks to bring down prices. No improvement is now looked for until grass hides come in. American advices report a better tone to the packer hide market, with a fair amount of trading. The packers are getting into position for the short-haired season, and are closely sold up. Dry hides were more active, sales of 10,000 being noted.

**HAY.**—The local market holds steady, in spite of heavy receipts and lower prices in outside markets. For No. 1 baled hay in car lots, \$14 to \$14.50 has been realized, while No. 2 has changed hands at \$12.50. Receipts of loose hay are very small here, and the demand is limited.

**HARDWARE.**—Another advance is reported in wire nails of 2½ percent, which goes into effect May 1st. This will make the discounts 70 and 10 percent for Quebec, and 70 and 5 percent for Ontario. An advance in cut nails has been ordered to go into effect May 10th, making the base price then \$2.75, while barbed wire manufacturers have advanced prices for Ontario to 3c per lb., leaving Quebec prices unchanged. Bar iron is very firm at the advanced price of \$1.60, and a further advance would not come unexpected. It will be seen from these changes that the new American steel pool is not without its effect on local business, as most of these advances are said to have been influenced by the higher prices of billets. Business locally is a little better, and some fairly heavy shipments will be made Saturday to the North-West. General local trade, however, is said to be below the average, but may pick up later on. Collections are still a source of complaint, the recent floods in the Eastern Townships having had a prejudicial effect.

**LEATHER.**—No change in prices is reported as yet, despite the further decline noted in hides. Some small sales have been noted on local account, while the export business in sole and black keeps up very well. Prices on these are said to be satisfactory. Collections are fair.

**MAPLE PRODUCTS.**—Receipts have been very light of both sugar and syrup, and the season's make promises to be smaller than the average. Prices consequently are firm, as reports from the Eastern Townships speak of a cessation of the flow of sap, which has curtailed production. Bright, genuine sugar sells at 7 to 8c, and dark, which is more or less old, at 5 to 6c per lb. A quantity of spurious stuff is still offered as genuine. Syrup realizes 50 to 60c per can and 4¼ to 5c per lb. in kegs.

**PAINTS AND OILS.**—An active business is being done in oils and liquid paints, and preparations are being made for water shipments. Spirits of turpentine and linseed oil are fairly active at unchanged prices, though firm. Paris green is quiet but strong. The continued advance in arsenic may influence a further advance in this line when demand increases. Collections are reported only moderate.

**PETROLEUM.**—Trade continues fairly active for the season and prices are unchanged but firm. Canadian refined, 15½ to 16½; American P. W., 19 to 20; W. W., 20½ to 21c; Canadian benzine, car lots,

# Country Merchants

VISIT & THE CITY.

Would save money by calling on the

# Journal of Commerce

and order their supplies of . . .

# PRINTING

Bill Heads,

Letter Heads,

Blank Books,

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Shipping Tags,

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We make a Specialty of

# Catalogues.

We do everything in the printing line, in a

Neat, Prompt and Economical Manner.

# Journal of Commerce.

14½c; American benzine, 21½ to 24½. The crude market has declined, with the quotations now \$1.70 f. o. b. Petrolia, and \$1.72 per brl. Oil Springs. Refined in Petrolia is quoted 10c in bulk, and 12¼ to 13c in brls., car lots f. o. b. there. Market very firm.

POULTRY—A few fresh lots are selling at about top quotations, but the market is quiet, the season being about over. Turkeys, 9½ to 10½c; ducks, 10 to 12c; geese, 6½ to 8c; chickens, 10 to 12c, and fowls, 8 to 10c.

PRODUCE AND PROVISIONS—Large arrivals of eggs are noted, and as the supply is now largely in excess of requirements, prices have had a further tumble. Round lots are now quoted at 10c, and single cases 10½ to 11c. The demand is fair, and packers are entering the market. The butter market is weaker at 19 to 20½c for creamery, 14 to 16c for Western dairy and 17 to 18c for Townships, according to quality. Business is only fair and receipts heavy. In rolls there is not much doing,

## La Banque Nationale.

On and after Friday, the First day of May next, this bank will pay to its shareholders a dividend of TWO per cent. upon its capital for the six months ending on the 30th April next.

The transfer books will be closed from the 16th to the 30th April next, both days inclusive.

The Annual Meeting of the shareholders will take place at the Banking House, Lower Town, on Wednesday, the 20th May next, at 3 o'clock p.m.

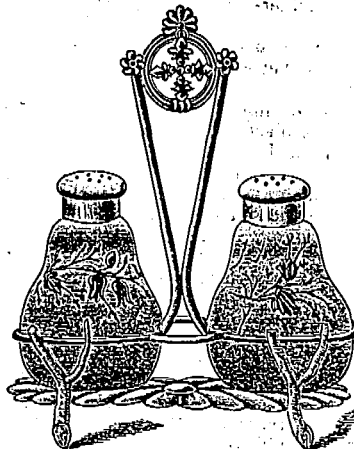
The powers of attorney to vote must, to be valid, be deposited at the bank five full days before that of the meeting, i.e. before three o'clock, p.m., on Wednesday, the 18th May next (Thursday, the 14th May, being a legal holiday.)

By order of the board of directors.  
P. LAFRANCE,  
Act. General Manager.

Quebec, 24th March, 1896.

## George Blache, MERCHANT-TAILOR.

141 St. James St., MONTREAL.  
St. Lawrence Hall Building.  
Large Stock of Spring Suitings just received.  
Mail orders promptly attended to.



No. 005—Individual Cruet.

## Toronto Silver Plate Co.

Factories and Salesrooms:

570 King St. West, Toronto, Canada.  
E. G. GOODERHAM, Man. & Sec. Treas.

the warm spell having led buyers to turn their attention chiefly to tubs. Morrisburg rolls sell at 16 to 17c, and Western rolls 14 to 15c. The supply is not heavy. In cheese there is little new or of importance. Foreign advices are rather encouraging, and New York shippers are reported to be receiving a fair number of orders from the other side. Business locally, however, is very quiet, and prices nominal. For provisions the demand is limited at steady prices. Pork sells in small quantities, while the demand for smoked meats is small. Potatoes show little change.

SEEDS—Canadian timothy and clover are selling well on the basis of quotations. Stocks are expected to be quite cleaned up on account of a scarcity. Western timothy meets with a good demand, while more activity generally is noted in flower and vegetable seeds, etc. Quotations are: Spring rye, \$1.20; Quebec timothy, \$2.50 to \$2.75 per bush.; Western timothy, \$2 to \$2.50 per bush.; red clover, 9c per lb., and alsike 7½ to 9c per lb.

## TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, April 23, 1896.

There is some improvement in the sorting-up trade and dealers feel a little more encouraged with regard to the future. The prices of staple goods generally are steady, but payments are still reported as slow. The retail trade has picked up some with more seasonable weather. Money is still scarce with call loans at 5½

## CARSLEY'S COLUMN.

# CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

# Dry Goods Merchants.

SPECIALTIES:

COLORED AND BLACK

# CASHMERE,

# SILKS

AND

# DRESS GOODS,

Mantles and Jackets.

# Carsley, Sons & Co.,

113 St. Peter Street,

MONTREAL.

per cent. on stock collateral. Prime commercial paper is discounted at 6 to 7 per cent. The discount line of our banks, \$211,603,000, is the greatest in their history an increase of \$12,500,000 in twelve months while deposits in that time increased less than \$3,000,000. Stock speculation is very dull with prices heavy, excepting for C.P.R. Toronto Railway is lower at 78½, Cable at 160, British America Assurance 118, Western 162, C.P.R. 59½, Bank of Commerce 132½, Standard 164, Hamilton

Table with columns: Bank Statement to Govt. Month ending Mch. 31 '96, Capital Authorized, Capital Subscribed, Capital Paid up, Reserve Fund, Dividend Rate p.c. p. annum, Notes in Circulation, Bal. due to Dom. Govt. aff'd' of adv'nc's for Credits.&c., Balance due to Provincial Govts., Deposits by the Public payable on demand.

Table with columns: BANKS, Liabilities—Continued, Deposits by the Public, Loans from Banks in Can. secur'd, Deposit pay on demand, Balances Due other Banks in Canada, Balances Due bks. or agts. not in Canada, Balances Due other Bks or Ags. in U. K., Other Liabilities, Total Liabilities.

Return of Bank British North America includes Canadian business only.
Molson's bank bonus of 1 per cent. equal in all to a dividend of 9 per cent per annum.

15d. London & Canadian Loan 97 1/2, and Canada Landed 107 1/2.

BUTTER, &c.—The butter market is quiet with prices easier. The best large rolls bring 16 to 17c and pound rolls 18 to 20c. The best dairy tub 17c and creamery 20 to 22 1/2c the latter for rolls. Eggs are lower at 10 to 10 1/2c in case lots. Cheese steady at 9 to 9 1/2c.

DRESSED HOGS—Owing to light receipts

the market has recovered some. Small lots of choice hogs sold to-day at \$4.50 to \$4.70. Packers are out of the market.

FLOUR AND GRAIN — Flour trade is very dull, almost impossible to make sales, buyers and sellers apart in their views. Straight rollers are quoted at \$3.55 Toronto freights. Ontario patents quoted at \$3.80. Manitoba patents

in small lots \$4.10, and strong bakers at \$3.75. Wheat weaker, with sales of white outside at 76c and red at 76c on the northern. No. 1 hard sold at 79c N. B., and No. 2, at 76c, N. B. No. 1 Northern at 77c. Barley is dull with sales of No. 1 outside at 40c and of No. 2 at 32 to 33c outside. Feed barley 28 to 29c. Oats dull, with a sale of white on track at 25c. They bring 22c outside; and mixed sold at 21 to 21 1/2c. Peas steady

BANKS. Assets.	Specie.	Domini Notes	Deposits with Dom Govt. for s't' r'ty of note cir.	Notes & Cheq. on other bks	Loans to oth' r bks. in Can. secured	Dep. pay- on dem'd on fixed day with bks. in Can.	Bal. due from bks. in Can. in daily exch'ngs.	Bal. due from bks not in Canada.	Due from Bkcs or Ag in U. K.	Dom. Gr. Deb. or Stock.	Prov'l or Pub. Sec's not Can.	Can., Brit., and other Railway Securities.	Call Loans on Bonds and Stocks
1 Toronto	\$ 824,282	\$ 801,718	\$74,215	\$ 296,996	.....	4,285	\$ 811,390	.....	29,555	.....	\$292,911	.....	\$ 512,661
2 Commerce	448,955	685,514	155,531	730,811	.....	75,096	7,387	8,812,474	.....	\$ 161,892	1,402,614	1,332,469	2,093,727
3 Dominion	448,131	481,236	75,000	337,319	.....	140,351	.....	1,156,206	.....	.....	308,743	2,070,076	1,301,414
4 Ontario	179,203	347,372	55,499	199,582	.....	110,070	.....	127,515	.....	.....	65,599	158,500	239,979
5 Standard	146,473	293,373	35,050	111,956	.....	172,759	.....	31,780	.....	.....	148,666	1,456,155	388,484
6 Imperial	485,615	1,071,494	80,000	375,144	.....	189,795	1,313	437,976	197,031	112,476	803,554	754,486	924,569
7 Traders	104,396	273,131	31,469	104,209	.....	78,584	.....	50,667	.....	302,560	287,877	.....	1,159,841
8 Hamilton	149,281	312,069	60,000	156,499	.....	78,284	.....	112,397	.....	185,000	381,895	659,815	795,186
9 Ottawa	147,481	177,333	53,000	102,358	.....	134,832	.....	206,644	.....	172,300	18,974	.....	303,000
10 Western	24,716	21,613	17,094	12,172	.....	242,329	15,986	9,601	.....	25,250	371,868	.....	.....
<b>Total, Ont.</b>	<b>2,712,483</b>	<b>4,377,904</b>	<b>636,827</b>	<b>2,337,833</b>	.....	<b>1,179,665</b>	<b>24,596</b>	<b>6,244,650</b>	<b>128,586</b>	<b>1,118,134</b>	<b>5,249,763</b>	<b>4,955,396</b>	<b>7,643,814</b>
11 Montreal	2,097,904	2,382,461	255,000	1,014,448	.....	7,899	16,682	7,390,130	2,945,280	91,574	88,111	2,614,374	193,114
12 B. N. A.	884,009	567,509	63,784	212,347	.....	3,239	.....	655,010	.....	.....	.....	233,763	408,175
13 Du Peuple	670	366	41,050	12,658	.....	300,812	.....	1,062	.....	.....	.....	.....	16,103
14 Jaq. Cartier	19,191	116,489	20,283	121,811	.....	17,012	14,742	13,231	37,389	.....	.....	.....	249,585
15 Ville Marie	22,415	87,361	20,000	85,755	.....	4,622	.....	25,231	3,243	.....	24,670	.....	66,694
16 D'Hochelega	87,661	313,140	34,040	217,333	.....	7,645	9,257	119,650	143	268,307	95,352	.....	448,431
17 Molsons	223,475	788,905	30,000	330,404	.....	66,727	307	209,457	150,825	104,375	451,985	735,906	516,718
18 Merchants	474,899	707,162	159,312	610,895	.....	81,311	922	70,339	.....	927,528	332,476	113,567	1,237,818
19 Nationale	82,695	140,855	45,000	175,337	.....	100,000	20,576	43,255	.....	35,000	.....	.....	6,900
20 Quebec	124,870	593,798	40,000	271,821	.....	3,282	49,968	.....	.....	148,433	289,328	297,266	1,328,911
21 Union	23,995	194,621	51,000	159,557	.....	29,193	641	68,751	.....	.....	5,050	120,000	440,810
22 St. Jean	4,983	8,791	3,119	6,928	.....	46,005	.....	43,493	.....	.....	.....	.....	.....
23 St. Hyacinthe	11,237	18,063	13,735	23,547	.....	79,867	848	17,843	.....	.....	.....	.....	83,103
24 E. Townships	113,718	108,941	44,111	27,637	.....	404,090	3,474	87,831	.....	13,000	56,166	.....	.....
<b>Total, Que.</b>	<b>3,651,821</b>	<b>5,907,668</b>	<b>890,469</b>	<b>3,170,436</b>	.....	<b>1,148,452</b>	<b>70,729</b>	<b>9,434,519</b>	<b>3,135,879</b>	<b>1,588,215</b>	<b>1,343,016</b>	<b>4,145,036</b>	<b>4,945,224</b>
25 Nova Scotia	245,622	57,715	62,767	337,009	15,500	63,97	6,708	226,789	.....	.....	781,299	1,266,232	451,539
26 Merchants	318,437	351,110	48,000	181,478	.....	57,973	.....	68,017	.....	15,000	779,356	844,247	615,254
27 Halifax B. Co.	56,651	129,637	25,000	78,549	.....	60,524	8,37	56,836	.....	.....	323,040	.....	28,695
28 Union	30,414	120,113	25,000	37,952	.....	33,365	.....	5,687	.....	1,000	249,962	.....	.....
29 People's Bk.	43,222	173,127	26,023	68,250	.....	2,740	.....	86,213	4,985	.....	20,988	.....	.....
30 Yarmouth	33,660	28,456	4,697	6,852	.....	131,051	4,183	57,887	12,738	19,200	75,010	.....	.....
31 Exchange	2,776	3,061	3,67	1,754	.....	37,167	.....	9,923	.....	.....	17,115	.....	.....
32 Com'l W'door	14,965	17,426	4,503	9,386	.....	39,804	.....	13,543	983	.....	.....	.....	.....
<b>Total, N.S.</b>	<b>744,785</b>	<b>1,394,644</b>	<b>199,257</b>	<b>721,250</b>	<b>15,500</b>	<b>445,661</b>	<b>11,728</b>	<b>469,932</b>	<b>18,706</b>	<b>35,200</b>	<b>2,216,760</b>	<b>1,610,479</b>	<b>1,093,728</b>
33 N. Brunswick	108,304	161,452	22,822	43,717	.....	31,362	.....	79,478	19,668	.....	7,689	104,513	161,862
34 Peoples	14,697	10,962	6,209	6,373	.....	3,734	.....	13,052	3,949	.....	3,000	.....	.....
35 St. Stephen's	12,221	9,503	6,015	1,215	.....	18,057	.....	15,368	169	.....	.....	.....	.....
<b>Total, N.B.</b>	<b>133,222</b>	<b>180,517</b>	<b>35,046</b>	<b>62,305</b>	.....	<b>53,151</b>	.....	<b>107,896</b>	<b>17,746</b>	.....	<b>10,689</b>	<b>304,513</b>	<b>161,862</b>
36 Bank B. C.	547,792	867,705	47,775	41,834	.....	495,760	.....	131,564	1,115,517	250,000	.....	7,691	.....
37 Sun. P.E.I.	1,003	1,848	2,125	389	.....	4,083	.....	602	.....	.....	.....	.....	.....
38 Wrt. P.E.I.	6,493	7,710	4,512	7,669	.....	16,843	.....	17,101	1,843	.....	4,700	.....	.....
<b>Gr. Total</b>	<b>7,797,099</b>	<b>12,787,996</b>	<b>1,816,011</b>	<b>6,341,636</b>	<b>15,500</b>	<b>3,273,695</b>	<b>107,163</b>	<b>16,400,287</b>	<b>4,417,380</b>	<b>2,991,549</b>	<b>8,854,878</b>	<b>11,023,015</b>	<b>13,819,638</b>

BANKS. Assets con'd	Current Loans	Loans to Dom Govt.	Loans Prov. Govts.	Overdue Debts.	R. E. ho- sides Bk. premises	M'te's on R. E. sold by Bank.	Bank Premis's.	Other Assets.	Total Assets.	Liabi't's of Direct'rs & their firms.	Average specie for m'nth	Average of Dom. Notes dur. month	Greatest amount of Notes in circulat'g dur'g m'nth.
1 Toronto	\$11,462,806	.....	.....	38,920	\$ 182	.....	\$200,000	.....	\$14,583,905	356,670	623,000	\$ 901,800	\$1,400,000
2 Commerce	18,800,414	.....	.....	264,075	42,742	13,298	769,233	97,985	23,705,671	193,194	451,000	787,000	2,582,100
3 Dominion	7,570,232	.....	.....	2,433	12,221	.....	263,208	7,129	14,510,419	490,000	444,000	420,000	994,000
4 Ontario	5,184,832	.....	.....	3,422	57,344	25,400	174,377	32,557	6,932,786	185,467	179,800	295,400	683,675
5 Standard	4,571,772	.....	.....	54,370	.....	.....	110,852	27,250	7,628,953	144,091	146,367	313,250	686,294
6 Imperial	8,419,252	.....	19,134	63,118	68,852	86,359	320,533	36,017	14,144,777	104,076	485,029	1,088,420	1,970,880
7 Traders	3,792,151	.....	.....	19,371	19,070	815	124,711	18,040	6,321,308	202,586	103,000	260,000	635,500
8 Hamilton	5,751,373	.....	.....	65,070	.....	18,418	273,087	75,630	9,078,430	5,226	150,000	286,000	830,000
9 Ottawa	7,107,289	.....	.....	68,671	16,950	1,680	128,058	293,700	8,927,236	58,616	149,912	181,488	1,209,090
10 Western	1,415,657	.....	.....	23,927	18,975	.....	.....	7,312	2,004,956	6,000	24,862	233,320	.....
<b>Total, Ont.</b>	<b>72,060,867</b>	<b>19,134</b>	<b>681,297</b>	<b>225,376</b>	<b>204,830</b>	<b>2,832,444</b>	<b>595,039</b>	<b>112,821,840</b>	<b>1,572,622</b>	<b>2,708,894</b>	<b>4,554,291</b>	<b>10,831,759</b>	
11 Montreal	55,600,519	.....	.....	301,102	111,400	6,115	600,000	301,365	56,057,602	1,650,000	2,078,000	2,239,000	4,675,000
12 B. N. A.	8,729,817	304,514	.....	138,207	42,000	4,305	350,000	23,274	14,120,133	11,000	381,397	634,577	891,139
13 Du Peuple	2,051,523	.....	1,934,132	333,221	75,659	342,743	109,504	5,114,206	90,774	631	297	51,464	.....
14 Jaq. Cartier	2,822,305	.....	42,100	93,695	4,110	109,746	121,693	3,614,305	124,426	23,810	66,770	434,327	.....
15 Ville Marie	1,053,768	.....	56,810	36,168	26,876	33,488	287,762	1,789,771	80,395	19,396	23,291	301,940	.....
16 D'Hochelega	3,813,503	.....	123,391	44,711	16,443	36,842	52,480	5,688,815	137,440	50,882	326,378	770,980	.....
17 Molsons	10,715,193	.....	114,761	59,016	4,017	190,000	13,031	14,765,043	131,438	233,286	705,650	1,467,566	.....
18 Merchants	18,085,517	.....	33,988	40,716	33,988	553,390	251,739	24,484,232	1,952,827	468,000	742,000	2,583,100	.....
19 Nationale	8,813,350	.....	76,245	14,618	92	124,159	92	4,722,679	523,000	62,800	139,700	781,000	.....
20 Quebec	7,081,586	.....	112,583	182,025	5,826	16,167	59,975	11,237,420	234,684	126,012	562,254	1,095,502	.....
21 Union	6,327,119	.....	202,487	124,230	2,032	202,043	3,734	7,955,119	261,509	22,952	194,761	1,054,112	.....
22 St. Jean	352,818	.....	24,215	2,415	8,573	12,011	8,555	529,482	20,809	5,000	7,900	11,511	.....
23 St. Hyacinthe	1,275,305	.....	43,358	18,189	3,003	17,665	10,785	1,565,584	34,080	11,646	17,396	297,244	.....
24 E. Townships	5,271,652	.....	91,691	46,279	51,051	116,540	5,697	6,444,481	241,022	118,127	110,653	847,453	.....
<b>Total, Que.</b>	<b>107,410,983</b>	<b>304,514</b>	<b>3,394,364</b>	<b>1,098,268</b>	<b>286,004</b>	<b>2,860,772</b>	<b>1,280,379</b>	<b>156,065,882</b>	<b>4,938,774</b>	<b>3,626,939</b>	<b>5,683,627</b>	<b>15,253,283</b>	
25 Nova Scotia	8,691,529	.....	29,172	26,012	16,816	4,841	55,481	3,459	12,860,955	151,234	261,160	550,763	1,246,321
26 Merchants	6,746,956	.....	60,798	8,631	10,500	1,000	60,000	11,631	9,658,391	355,603	311,260	486,900	981,237
27 Halifax B. Co.	2,920,781	.....	15,895	7,096	.....	1,804	6,215	3,735,518	28,724	44,918	149,020	448,582	.....
28 Union	2,156,326	.....	10,608	13,987	.....	52,000	.....	2,736,396	180,021	32,137	107,502	582,642	.....
29 People's Bk.	2,457,129	.....	24,465	67,630	.....	2,131	64,254	7,914	3,017,098	38,892	27,776	135,614	636,576



**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**The GUARANTEE Co. OF NORTH AMERICA.**

Capital Authorized, - - - - - \$1,000,000  
 Paid up in Cash (no notes) - - - 304,600  
 Resources, - - - - - 1,231,840  
 \*Deposit with Dom. Gov't, - - - 57,000

**THE BONUS SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,213,000 have been paid in Claims to Employers.

President and Managing Director:

EDWARD H. LINGS.

Vice-President, - - - - - WM. J. WITHELL  
 Secretary and Treasurer, - - - ROBERT KERR.

SELKIRK CROSS, O. S., Counsel.  
 RIDDELL & COMMON, Auditors.

**HEAD OFFICE:**

Dominion Square,  
 Corner Metcalfe St., **MONTREAL**

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

**BAYLIS MFG. CO'Y**

Manufacturers of

Varnishes, Japans,  
 White Lead,  
 Colored Paints

Dry Colors, Printing Ink,  
 Machinery Oils and Axle Grease.

—And Dealers in—

Painters' & Printers' Materials Generally

16 to 28 NAZARETH STREET,

**MONTREAL.**

**BOOKBINDING**

AND

**JOB PRINTING OF ALL KINDS**

DONE AT THE

**JOURNAL OF COMMERCE.**

**STOCKS AND BONDS.**

NAME.	Par Value.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price Apl. 23.	Cash value per S.
British North Am.....	2437	4,866,666	4,866,666	1,338,333	2 1/2	Apl. Oct	240	584 40
Can. Bank of Commerce	50	6,000,000	6,000,000	1,200,000	3 1/2	June Dec	132	60 00
Commercial, Windsor..	40	500,000	288,640	95,000	3	.....	105	42 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	236xd	118 00
Du Peuple.....	.....	.....	.....	.....	.....	.....	6	3 00
Eastern Townships.....	50	1,600,000	1,499,905	720,000	3 1/2	Jan July	135	67 50
Hamilton.....	100	1,250,000	1,250,000	675,000	4	June Dec	154	164 50
Hochelaga.....	100	800,000	800,000	320,000	3 & 1	June Dec	121	121 00
Imperial.....	100	1,063,800	1,982,370	1,166,175	4	June Dec	184	184 00
Jacques Cartier.....	25	500,000	500,000	285,000	3 1/2	June Dec	100	25 00
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec	164	164 00
Merchants' Halifax.....	100	1,500,000	1,500,000	675,000	3 1/2	Aug Feb	163 1/2	163 75
Molson.....	50	2,000,000	2,000,000	1,376,000	4 & 1	April Oct	170	85 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	222	444 00
Nationale.....	30	1,200,000	1,200,000	30,000	2	.....	70	21 00
New Brunswick.....	100	500,000	500,000	525,000	6	Jan July	249	249 00
Ontario.....	100	1,500,000	1,500,000	40,000	3	June Dec	5	65 00
Ottawa.....	100	1,500,000	1,500,000	925,000	4	June Dec	.....	.....
People's of N. B.....	150	180,000	180,000	115,000	4	Jan July	158 1/2	158 75
Quebec.....	100	2,500,000	2,500,000	500,000	3 1/2	June Dec	119 1/2	119 75
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec	164	164 00
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	238	238 00
Traders.....	100	700,000	700,000	85,000	3	.....	98	98 00
Union (Halifax).....	50	500,000	500,000	160,000	3	.....	123	61 50
Union of Can.....	100	1,200,000	1,200,000	289,000	3	Jan July	100	100 00
Ville Marie.....	100	500,000	479,623	10,000	3	June Dec	72 1/2	72 50
Agri. Sav. and Loan Co.....	50	630,000	626,006	120,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4 1/2	Quarterly	154	153 00
Brit. Can. Loan & Inv. Co.	100	1,620,000	395,493	112,000	3 1/2	Jan July	109	109 00
Brit. Mort. Loan Co.....	100	450,000	311,978	75,000	3 1/2	July	.....	.....
Building and Loan Assoc.....	25	760,000	750,000	124,075	3	Jan July	70	17 50
Can. Colored Cot. Mills Co..	100	2,700,000	2,700,000	.....	3	Oct	55	55 00
Can. Landed & Nat'l Inv't Co	100	2,008,000	1,004,000	350,000	3 1/2	Jan July	107 1/2	107 75
Can. Perm. Loan and Sav.....	50	5,000,000	2,600,000	1,450,000	5	Jan July	143	71 50
Can. Sav. and Loan Co.....	50	750,000	722,000	195,000	3 1/2	June Dec	111	55 00
Central Can. Loan & Sav. Co.	100	2,500,000	1,250,000	325,000	3	Jan July	119	110 00
Dominion Sav. and Inv. Co..	50	1,000,000	982,412	10,000	3	July Dec	73	39 00
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan-Qtly	125	62 50
Dominion Cotton Mills Co..	100	3,000,000	3,000,000	.....	.....	Mar-Qtly	95 1/2	95 12
Farmers' Loan and Sav. Co..	50	1,057,250	611,431	146,105	3 1/2	May Nov	100	50 00
Freehold Loan and Sav. Co..	100	3,222,500	1,311,100	659,550	4	June Dec	111 1/2	111 50
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	359,595	3 1/2	Jan July	116	116 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	180,000	3 1/2	Jan July	135	135 00
Huron & Erie Loan & Sav. Co	50	3,000,000	1,387,000	670,000	4 1/2	Jan July	170	85 00
Imperial Loan and Inv. Co..	100	700,000	703,568	164,054	3 1/2	Jan July	106	106 00
Landed Banking and Loan..	100	700,000	674,881	145,000	3	Jan July	116	116 00
Lond. & Can. Loan and Ag...	50	5,000,000	700,000	405,000	4	1 Mch	97 1/2	45 75
London Loan Co.....	50	679,700	659,050	74,000	3	Jan. July	103 1/2	51 75
Lond. and Ont. Inv. Co.....	100	2,750,000	559,000	160,000	3 1/2	Jan July	110	110 00
Manitoba & North-W. Ln Co.	100	1,500,000	875,000	111,000	3	Jan July	95	95 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan-Qtly	164	65 00
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct	190 1/2	76 20
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov	216 1/2xd	108 25
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March-Qtly	126	126 00
Merchants M'fg Co.....	100	600,000	600,000	.....	4	Feb	130	120 00
Montreal Loan and Mortg... 25	500,000	500,000	300,000	.....	3 1/2	1 Mch	134	83 50
Ont. Indus. Loan and Inv.....	100	466,800	314,316	190,000	3	Jan July	30	30 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	405,000	3 1/2	Jan July	125	62 50
People's Loan and Dep. Co..	50	600,000	600,000	115,000	3	Jan July	35	17 50
Real Est. Loan Co.....	40	581,000	321,880	50,000	2	Jan July	65	32 00
Richelleu and Ont. Nav. Co..	100	1,350,000	1,350,000	250,000	3	.....	88	88 00
Toronto Electric Light Co... 100	500,000	500,000	.....	20,000	2	.....	69	69 00
Toronto Street Railway..... 100	8,000	8,000	.....	.....	Nil	Quarterly	133	13 00
Union Loan and Sav. Co..... 50	1,000,000	679,645	.....	280,000	4	Jan July	100	50 00
Western Can. Loan and Sav. 50	3,000,000	1,500,000	770,000	.....	5	Jan July	148	74 00
Western Loan & Trust Co... 50	1,000,000	272,000	18,000	.....	3 1/2	June Dec	98 1/2	49 25
Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....

**Brighton Manufacturing Co.**



Manufacturers of .....

**Dress Guard & Tire Lacing Cord**

P. O. BOX 1395,

THE LARGEST LINE ON THE MARKET

**ROCHESTER, N. Y.**

cars of the best butchers 3 1/2c. Medium butchers 2 1/4 to 3c and inferior at 1 1/4 to 2 1/4c. Calves lower \$1 to \$4 each and milch cows \$20 to \$35 each. Sheep firm at 3c to 3 1/4c per lb. and lambs steady, there being sales at 4 1/2c to 5c per lb. spring lambs \$2.25 to \$4.50 each. Hogs are steady, the best sold at \$3.85 to \$3.90 per cwt weighed off cars, thick fats at \$5.60 to \$3.65; stores at \$2.50 to \$3.55 and sows at \$3.00 to \$3.25.

PROVISIONS — Trade is quiet and prices as a rule unchanged. Heavy Mess pork is quoted at \$12.75 to \$13.25 and short cut at \$13.50 to \$14. Long clear bacon 5 1/2c to 6 1/2c, rolls 7 to 7 1/2c, and backs 9 to 9 1/2c. Smoked hams 9 to 10c. Lard rules at 8 to 8 1/2c. Potatoes are dull at 17 to 18c per car lots on track. Beans 7 1/2c to 9c per bushel. Dried apples 4 to 4 1/2c and evaporated 6 to 6 1/2c.

Wool—No new fleece as yet, but a few lots of unwashed sold at 12 1/2c. Pulled supers at 20 to 21c and extras 22 to 23c.

Romeo Prevost & Co., accountants auditors, curators and commissioners Liquidation of Insolvent Estates a speciality. Money to lend.

Offices Nos. 6 and 7 New York Life Building, Montreal.

WE OFFER A LARGE LOT OF  
FRESHLY CUT . . . . .

**Figured Walnut Veneers**

Correspondence invited.

**WM. E. UPTEGROVE & BRO.**

Veneer and Lumber Merchants.

FOOT EAST 10th ST.,

**New York.**

**J. DUNCAN DAVISON**

114 St. James Street, Montreal,  
(Care R. G. Dun & Co.)

→ **COMMISSIONER**

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick  
Nova Scotia and Prince Edward Island.

**SHERIFF'S SALE.**

F. F.—No. 1298—CAROLINE SICOTTE  
et al, vs. JOSEPH VIAU.

A lot of land situate in the fourth concession of the parish of Boucherville, district of Montreal; known the said lot of land, as number one hundred and fifty-one (151), upon the official plan and book of reference for the said parish of Boucherville. Reserving from said lot of land the public road known as the new road which crosses it—with the house, barn and outbuildings thereon erected.

To be sold at the parochial church door of the parish of Boucherville, on the SECOND day of MAY next, at TEN o'clock in the forenoon.

F. F.—No. 18603—CHARLES GAREAU  
vs CELESTIN PILON.

A land situate in the parish of St. Ignace du Coteau du Lac, county of Soulanges, known and designated as number one hundred and forty-eight (148), of the official plan and book of reference of the parish of Saint Ignace du Coteau du Lac, containing three arpents in front by twenty arpents in depth, more or less, without warranty as to precise measurement; with house and outbuildings thereon erected; less the ground sold to Her Majesty the Queen Victoria, for the construction of the Soulanges canal.

To be sold at the church door of the parish of St. Ignace du Coteau du Lac, on the SECOND day of May next, at TEN o'clock in the forenoon.

F. F.—No. 1059—JAMES SWEENEY vs  
AIME LESOURBEAU.

Those two lots of land in Hochelaga ward, city of Montreal, on the Côte de la Visitation road, forming part of lot number one hundred and forty-eight (No. 148), on the official plan and book of reference of the incorporated village of Hochelaga, district of Montreal, and situate on the corner of a street which will be the continuation of Frontenac street and the said road of La Côte de la Visitation—with the buildings thereon erected; one of said lots containing fifty feet in width by a depth of one hundred feet on the south west line, and of one hundred and thirty-five feet on the line of the north east side, and five thousand seven hundred feet in area; bounded on the north west by the said road, on the north east side and in rear by other parts of said official lot one hundred and forty-eight, and on the south west side by the continuation of Frontenac street; and the other of said lots containing fifty feet in width by a depth of one

ESTABLISHED 1839.

INCORPORATED 1891.

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Engineering Co.**

Manufacturers of

**Steam Specialties and Machinery,**

Consulting Mechanical and Electrical  
**ENGINEERS AND \* CONTRACTORS.**

Main Office and Factory:

**HAWTHORNE, N. J.**

Our New York Office:

Electrical Exchange Building,  
136 Liberty Street.

**F. M. ASHLEY, General Manager.**

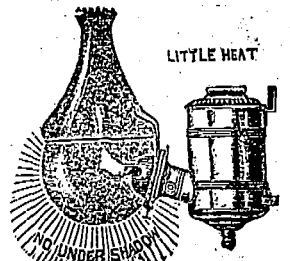
TELEPHONE CALL: 3872 CORTLANDT.

**It's Worth** All, yes, far more—than it costs to use  
**THE ANGLE LAMP.**

Ask yourself. It gives a grand light, just where needed—downward and outward. No odor and Burns 1 qt. of Oil for 20 Hours !!



Send your name and two 2c stamps and our "High Art" Catalogue is yours (the small one is free). All styles from 1 burner up.



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76 Park Place, N.Y.  
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**JOHN SIMMONS CO.**

WROUGHT, CAST IRON AND BRASS PIPE,  
FITTINGS AND BRASS WORK,

**Tools and Supplies**

FOR

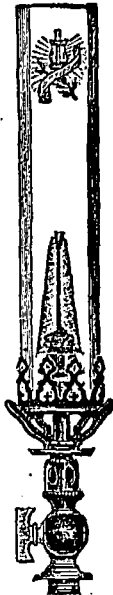
**STEAM, WATER, GAS, OIL,  
CHEMICALS, ETC.**

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NEW YORK.**



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## THE DREXEL LIGHT

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.

3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

THEREFORE:

1 Drexel Light gives more light than 3 ordinary burners at one half the cost of gas or . . .

6 times as much light at the same cost as 1 ordinary burner.

At Montreal the Drexel Light costs only 12 Cents per week to run, or less than a coal oil lamp.

Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light,

We keep on hand a selection of pretty GLOBES and SHADES which we sell to purchasers of our light at cost.

## Drexel Medical Co.,

112 St. Francois Xavier Street,

MONTREAL.

Telephone No. 630.

## ENGINES

AND

## BOILERS

For electric lighting, street railways and factories. Correct designs and superior construction. Highest economy and efficiency guaranteed.

## Robb Engineering Company, Limited, AMHERST, N. S.

Canada Machinery Agency:—

321 St. James Street, MONTREAL, Agents

hundred and twenty-seven feet on the line of the north east side, and of one hundred feet on the south west line, and five thousand seven hundred feet in area; and bounded on the north west by the road of la Côte de la Visitation, in rear to the south east and on the south west side by other parts of said official lot, and on the north east side by Frontenac street.

To be sold lot by lot, at my office, in the city of Montreal, on the SECOND day of MAY next, at ELEVEN o'clock in the forenoon.

Sheriff's Office,  
Montreal, 22nd  
April, 1896. { J. R. THIBAudeau,  
Sheriff.

### BRITISH COLUMBIA GOLD.

The gold mining development in British Columbia has proceeded somewhat slowly in times past, but recent events and discoveries have turned the attention of capitalists more and more to what will eventually rank with South Africa and Australia in the production of the precious metals. Gold mining in the province has attracted attention since 1858-9, when the large exodus of mines from California to British Columbia opened up the now famous Cariboo district. From that time up to

### FOR SALE:

Tannery and Leather Belting Works.

In consequence of the recent death of the proprietor, there is offered for sale or lease, the entire plants and buildings of an extensive Tannery, and of Leather Belting, Carriage Leather, and Boot and Shoe Factories.

The premises are advantageously situated in the City of Montreal, and the business has been in successful operation for over a quarter of a century, and now enjoys a well established connection and trade.

The opportunity is a very exceptional one, as the business could be continued without interruption, and the present and next season's trade could thus be secured.

The businesses could be operated together with one power, or could be divided and conducted independently, if taken by different parties.

For further particulars, apply by letter to  
R. C. SMITH, Advocate,  
P.O. Box 827, Montreal, P. Q.

### JAMES BAXTER, NOTE BROKER,

Buys and Sells Commercial Paper,  
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### Bowes & McWilliams,

COMMISSION MERCHANTS,

And dealers in FRUIT AND PRODUCE,

211 McGill St., - MONTREAL.  
Correspondence Solicited.

the present, the output is estimated some \$45,000,000, while other parts of the province have furnished at least \$10,000,000 additional. Very little attention was paid to the precious ores of the province, for some years after the quartz boom in Cariboo in the seventies, and as the Colonist points out, it was not until the discovery of the Silver King group of mines in West Kootenay, in 1886 that mining was given a good start. The quartz mining industry now bids fair to again bring prosperity to British Columbia, and West Kootenay development has already appreciably affected the trade of the province. In Lillooet district and parts of the Yale district there is great activity in hydraulic mining and the mining of streams by dredging. The placer deposits of these and of Cariboo are claimed to be far richer than those of California. Hydraulic companies are at work on the Horsefly and Quesnelle rivers and Williams and Slough creeks, with very good results. Mining of gold bearing gravel deposits, by hydraulic, drifting, sinking and sluicing are old methods in the province, but mining by dredging resulted unsuccessfully in the few attempts that have heretofore been made. Dredges are now being built on the Fraser river, which, it is claimed will be able to scrape from the bottoms of streams the millions of gold that are said to exist there. The beds of the Fraser and Quesnelle rivers and branches for many hundreds of miles have been leased for this purpose. Quartz mining is also being resumed in Cariboo, the whole district being lined with reefs and ledges, many of known value. The development of these is to be assisted by the erection of a cyanide plant in connection with the government reduction works at Barkerville. Three smelters are now in operation in British Columbia, one at Pilot Bay with a daily capacity of 100 tons one at Trail Creek with a capacity of 250 tons and one at Nelson. The smelter at Revelstoke is to be again operated, and smelters are shortly to be established on the coast. These are the outcome of the opening up of the Kootenay mines. At Alberni on the west coast of Vancouver Island, placer gold and quartz also show the existence of gold. The province with its liberal mining laws, and absolute protection certainly offers a rich and extensive field to the prospector and capitalist.

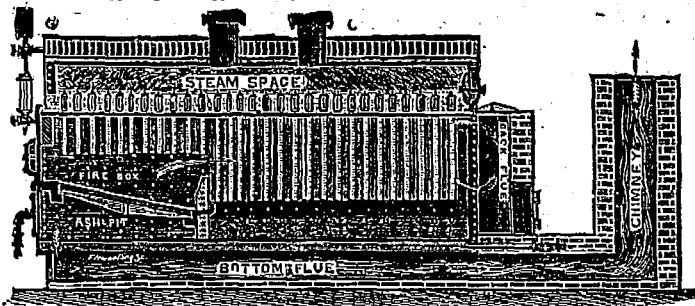
# The Kingsley Patent Water Tube Safety Steam Boiler

Is the most Rapid and Economical in the World.

It economizes:—

- SPACE,
- FUEL,
- BRICK WORK,
- LABOR.

It gives absolutely  
DRY STEAM.



It will pay for itself in  
in three years in the saving  
of fuel as compared  
with any other boiler  
now in the market.

Satisfactory references to Prominent Steam Users in Montreal, Quebec, St. John, etc., etc  
. . . furnished on application to . . .

GEO. KINGSLEY, Patentee & Manufacturer,  
ST. JOHN, N. B.

Or to H. McLAREN & CO.,  
706 CRAIG ST., MONTREAL.

## The SYMPHONY, A Home Orchestra.

Opera's, Waltz's, Nocturne's, Etc.



The Symphony is an instrument which will reproduce automatically any piece of music. You simply insert in the opening over the key board the roll of music you want to hear, draw the stops, which are toned like flutes, clarionets, violins, etc., and immediately the music pours forth in a manner beyond conception. The time is governed by a stop also, leaving nothing to be desired. You draw the stops according to your own taste, thereby becoming the conductor, so to speak of your own orchestra.

Thousands are in use giving constant pleasure to as many happy owners.

Any piece of music can be obtained and nothing is to difficult for the SYMPHONY to execute in the most surprising manner. You can also use the key-board.

PRICES, \$175.00 TO \$800.00.

Send for Illustrated Pamphlet, showing hundreds of names of purchasers and full description of this musical wonder of the nineteenth century.

Address:

### Wilcox & White Organ Co.,

Established 1876. MERIDEN, CONN., U.S.A.  
123 Fifth Ave. New York.

If you have not seen it you should do so.

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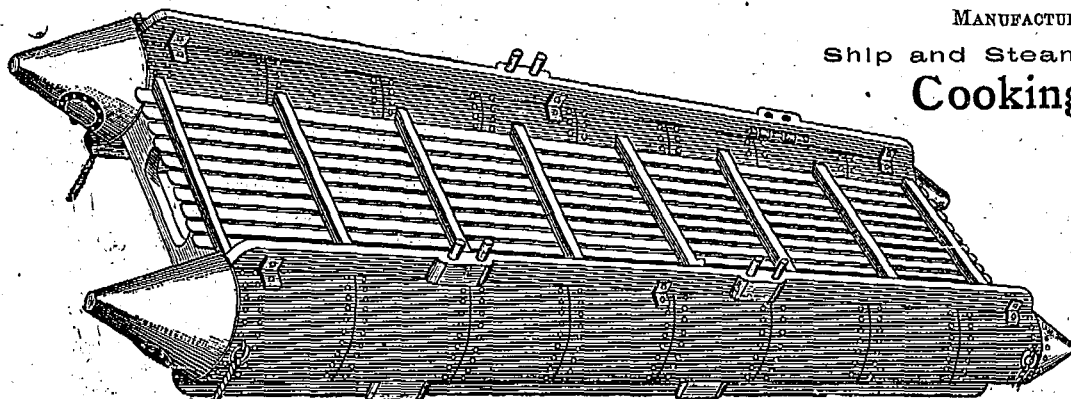
- LAURENT, LAFORCE & BOURDEAU, 1637 Notre Dame St., Montreal.
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- WM. LASH, St. Johns, N.F. and thousands of others.

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## H. C. CALKIN, JR.,

CALKIN'S PATENT METALLIC LIFE RAFT.

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### Cooking Ranges.

- Bake Ovens,
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## STORAGE BATTERIES,

The "AMERICAN" received the HIGHEST AWARD at the World's Columbian Exposition, Chicago, 1893, for

DURABILITY and EFFICIENCY.

No other Storage Battery Made in this Country Received any Mention Whatsoever.

The "AMERICAN" BATTERY

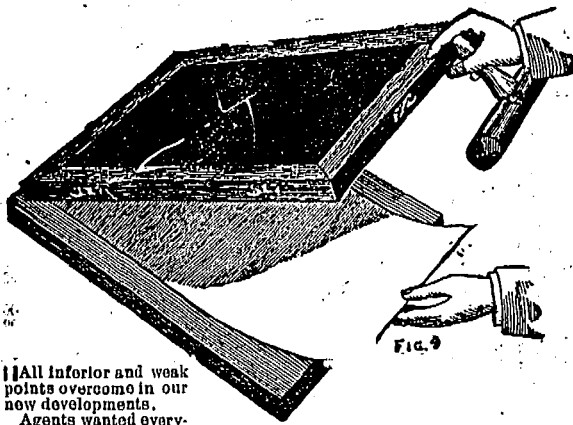
Contains no "Active Material" Artificially Applied.

We have over 1,500 Cells in Successful Train Lighting Alone

Send for new "LIGHT AND POWER" Catalogue.  
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The Latest and Best  
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Indorsed by thousands.  
Once used always used.  
It has no superior.

All inferior and weak points overcome in our new developments. Agents wanted everywhere

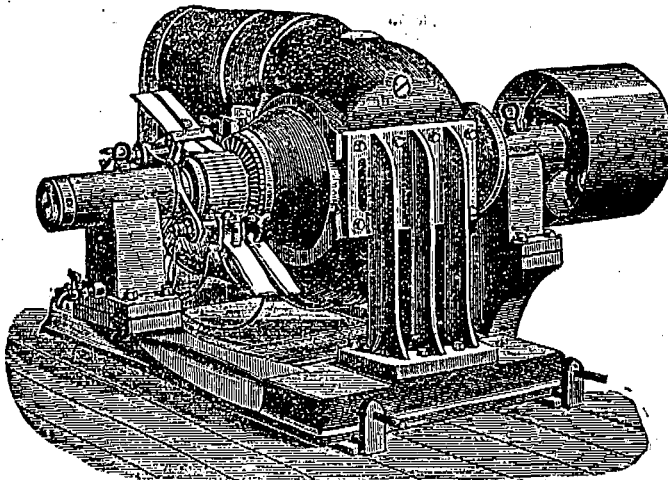
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**Constant Potential Dynamos and Motors** of all sizes & voltage for lighting and power

**ADVANTAGES CLAIMED:**

Substantial construction; smooth running and durable; well protected from external injury; parts easily removed for repairs. Automatic Self-Lubricating Journals, wastes no oil; current generated with least sparking—consequently small wear of Commutator and brushes.

Perfectly self regulating and so simple any man of ordinary ability can run them.



**KAY ELECTRICAL MANUFACTURING CO.,** 263 James Street, North, Hamilton, Ont.

**DESCRIPTION**

—OF—  
**CLAY \* PROPERTY**

Belonging to MR. GEORGE FURNISS situated at L'ORIGINAL, ONT., CAN.

The property consists of 95 acres and is a Point of land immediately adjoining the Village of L'Original and stretching out on the Ottawa River, with a shore line fully one mile in length on the East side and half a mile on the West.

L'Original is a County Town, having the Court House and Jail of the United Counties of Prescott and Russell, L'Original being in the County of Prescott. Its population is 1,000. It is 60 miles from Montreal and 60 from Ottawa.

The whole Point is one solid body of clay, forming a perfectly level plateau, with a slight incline to the Eastern shore and with a height of 25 to 35 feet above the water. The banks are perpendicular and the clay is clearly exposed. The shore is river sand in never failing quantities.

This sand is used in very largely for building purposes and is always replaced during the high water in the spring by a fresh deposit from the river.

The Point has a splendid site for a wharf, which is the only possible place of shipment, by water, for any of the clay which extends some acres above the Point.

The Montreal & Ottawa R. R. is built to within 15 miles from L'Original and in a year or two at most, will be completed to L'Original and would pass within half a mile of the property.

Labor is of the cheapest. Firewood costs from \$1.25 per cord to \$2.00 for the best hardwood.

The Point is completely cleared and at present is all under hay. It is considered the most beautiful Point on the Ottawa River.

Extensive tests have been made at McGill University by Professor Bovey, with samples of vitrified brick made from this clay. It has stood a higher pressure test than any brick on record, and the building brick (facing) is said by experts to surpass anything known on this continent. It will also make the finest Terra Cotta and Pottery. The vitrified brick takes a polish superior to granite and is harder than that stone.

The proprietor is willing to sell the property or form a company for the manufacture of brick, etc.

For full particulars address the proprietor.

**GEO. FURNISS,**  
L'ORIGINAL,  
Ontario, Can.

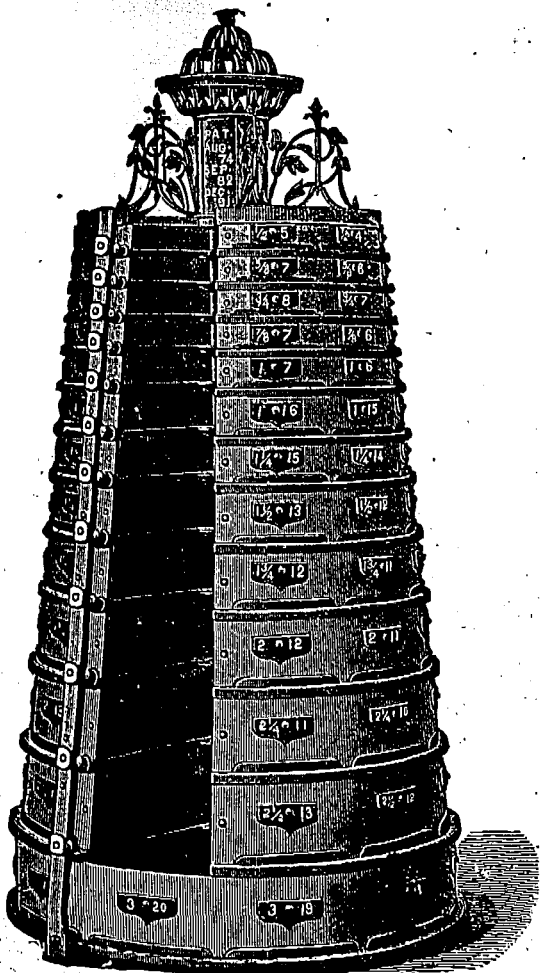
THE . . .  
**BUTLER MFG COMPANY,**  
CHICAGO, Ill.,  
U. S. A.

Send for our Catalogue or write to any Hardware Jobbing House in the world.

**The Westphal Revolving Screw Cases,**

**BOLT & SHOT CASES**  
Stand alone as Elegant pieces of Hardware Store Furniture.

Write.



MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APRIL 23, 1896.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale	
<b>Boots and Shoes.</b>												
Brogans or Cobougs		Mens.	Youths.	Boys.	Binder Twine.	\$ c.	\$ c.	Soda Ash		\$ c.	\$ c.	
Split Balmorals		\$0 60	\$0 80	\$0 55	Good mixed	0 00	0 06	Soda Bicarb.		2 30	2 50	
Kip		1 00	1 50	1 00	Pure manilla		0 07	Sal. Soda		0 70	0 80	
Buff	or Congress	1 60	2 00	1 10	<b>Brooms.</b>			Concentrated		1 50	2 00	
Split Boots		1 40	2 00	1 25	Rose 4 varn. hand heavy	2 75	0 00	<b>Dyestuffs.</b>				
Kip		2 00	3 00	1 50	Fansy 4 " " medium	2 55	0 00	Archll. con	\$0 27	0 29		
Grain	\$2.00 to \$3.00, Felt Sox	2 25	3 00	1 00	Thistle 4 " "	2 20	0 00	Cutch	0 07	0 08		
Felt Boots, half fox		do full	\$1 75, \$2 50	1 00	Map Leaf A 4 strgs.	2 75	0 00	Ex. Logwood	0 10	0 15		
Women's, Misses, Childs.												
Split Batts or Bala		0 70	1 00	0 70	" B 4 " stained	2 25	0 00	Chips	2 00	2 50		
Kip Pebbled or Buff Bala		0 80	1 10	0 80	Shamrock A 4 " varn han	2 25	0 00	Indigo (Bengal)	1 50	1 75		
Pebbled Button, Machine Sewed		0 90	1 25	0 85	" B 4 " stained	2 05	0 00	Indigo Madras	0 70	1 00		
Glazed Buff Button		1 00	1 25	0 85	Dalay A 3 strgs varn handle	2 05	0 00	Gambler	0 07	0 08		
Goat		1 25	2 00	1 15	" B 3 " stained	1 75	0 00	Madder	0 10	0 15		
Polish Calf		1 25	2 00	1 00	Tulip No. 1 3 strgs " "	1 00	0 00	Sumac	63	56 70 00		
French Kid		1 85	3 50	1 90	Curling 4 " "	2 40	3 20	<b>Fish.</b>				
Dongola Kid		1 00	2 00	1 00	<b>Drugs &amp; Chemicals</b>			Distributors prices.				
Mens' Calf, Bals. Cong or Butt. Goodyear Welt												
" " " " McKay Sewn												
" " Tan Russia Calf, Bals. Cong or Butt. Goodyear Welt												
" " " " McKay												
" " French Pat. Calf or Enamel Leather Bals. Butt. and Cong.												
Ladies' Glaze Dong. Butt. and Bals., Goodyear Welt												
" " " " Turns												
" " " " McKay Sewn												
Name of Article. Wholesale.												
<b>Canned Goods.</b>												
Lobsters	\$ c. \$ c.	Corn Beef 1-lb		\$ c. \$ c.	Acid Carbolic Cryst medl.	0 30	0 35	Cape Brit. Herring	3 50	3 75		
Sardines	7 00 10 00	" 2-lbs		1 25 1 35	Aloes, Cape	0 18	0 15	Labrador Herring	0 00	4 20		
Canadian Sardines	4 75 5 00	" 4-lbs		2 25 2 60	Alum	1 50	2 00	Sea Trout No. 1 split p. b.	7 00	7 50		
Mackerel	1 50 0 00	" 6-lbs		6 00 8 60	Borax, xtd	0 07	0 08	" half brls	4 25	4 50		
Salmon	1 10 1 75	" 14-lbs		2 50 18 50	Brom. Potass	0 60	0 65	No. 1 Shore Herrings	2 25	3 00		
Clams, 1-lb tins, per doz.	1 90 2 00	Lunch Tngs 1-lb per doz.		2 40 3 25	Camphor, Eng. Refoz. ck	0 80	0 85	" Nova Scotia	2 25	3 00		
Oysters	1 30 1 40	2-lbs "		4 75 6 90	" Ref Rings	0 75	0 80	Mackerel No. 1. kitts.	0 00	0 00		
Tomatoes, 3s. per doz.	0 75 0 85	Soups, 2 lbs		0 00 2 00	Citric Acid, per 100 lbs	0 40	45	" 1/4 barrel	0 10	0 00		
Peaches, 2-lb. yellow	2 00 2 25	3 lb Baked Beans		1 35 2 10	Copperas, per 100 lbs	0 75	1 00	Green Cod, No. 1	3 50	0 00		
" 2-lb. white	1 75 0 00	Deviled Tong's, 1/2 lb.		1 20 0 00	Cream Tartar	0 28	0 30	Green " large	0 00	0 00		
Bartlett Pears, 2-lb. tins, per doz.	1 75 2 00	Ham, 1/2-lb.		1 30 0 00	Epsom Salts	1 50	1 75	Draft	5 00	0 00		
Strawberries, Pres'd 2s.	2 25 2 66	Chicken, 1/2-lb.		2 00 2 20	Gum Arabic per lb.	0 23	0 27	No. 2 "	2 00	0 00		
Raspberries 2s.	1 75 2 00	Turkey, 1/2-lb.		2 00 2 20	Glycerine	0 22	0 27	Largedry " per quintal.	4 50	4 75		
Pineapples, 2-lb tin, p. doz	2 30 2 40	Ox Tongue, 1 1/2-lb.		7 25 0 00	Morphia	1 75	1 85	Salmon No. 1 brls Lab.	12 00	12 50		
Gooseberries Pres. 2s.	1 25 1 50	" 2-lb.		8 25 0 00	Opium	4 00	4 25	Salmon, (tierces)	18 00	00 20		
Gr'n Gages, 2-lb. tins, p. d.	1 65 2 00	" 3-lb.		11 00 0 00	Oxalic Acid	0 10	0 12	" Brit. Col brls.	10 50	12 00		
Corn, 2-lb. tins.	0 75 0 85	Finnan Haddies		0 07 0 07	Potash Iodide	0 85	0 75	Boneless Fish	0 03	0 04		
Peas, 2-lb. tins.	0 85 0 95	Roast Chicken 1-lb tins.		2 25 0 00	Tartaric Acid	0 35	0 40	" Cod	0 06	0 07		
Name of Article. Wholesale.												
<b>Heavy Chemicals.</b>												
Bleaching Powder	2 25 2 75	Roast Turkey, 1-lb tins.		2 25 0 00	Caustic Soda 60	1 90	2 25	<b>Flour.</b>				
Blue Vitriol	4 50 6 50				" 70	2 15	2 50	Winter Wheat	4 10	4 25		
Brimstone	1 75 2 25							Manitoba patent b brands.	4 60	4 25		
Caustic Soda 60	1 90 2 25							Straight roller	3 85	3 05		
" 70	2 15 2 50							Extra	0 00	0 00		
								Superfine	0 00	0 00		
								Manitoba Strong Bakers	3 75	3 00		
								Standard oatmeal, brl.	2 00	3 00		
								Bran	13 50	14 50		
								Shorts	15 00	00 00		
								Moullie	19 00	21 00		

FOR THE SEASON 1895-96

We are placing on this market the Finest Assortment of

# RUBBER BOOTS

# AND SHOES

Ever produced in this country, consisting of over one hundred and fifty lines



is the leader in all Fine Rubber Footwear.

THE GRANBY RUBBER COMPANY.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APRIL 23, 1896.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.					
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.				
<b>Farm Products.</b>															
BUTTER: Creamery, .....		6 19	0 20	Barley, malting.....		0 50	0 52	Molasses (Barbados) 1mg.,		0 37	0 00				
Townships, dairy, .....		0 17	0 18	" feed.....		0 35	0 37	Porto Rico.....		0 35	0 35				
Western.....		0 14	0 16	Peas, per 60 lbs, afloat.....		0 00	0 00	Trinidad.....		0 00	0 00				
Lower grades.....		0 08	0 13	In store.....		0 00	0 00	Cuba.....		0 00	0 00				
Holls.....		0 14	0 17	Kye.....		0 00	0 00	Raisins:							
Cheese:				Corn, in bond.....		0 00	0 00	Sultanas.....		0 06	0 12				
Finest Western.....		0 09	0 00	" duty paid.....		0 45	0 47	Loose Musc. California..		0 05	0 07				
Fall made.....		0 08	0 00	<b>Groceries.</b>											
Finest Townships.....		0 00	0 00	Tea, (Hf. Chest & Cad.)..				Layers, London.....		1 50	0 00				
Finest Eastern.....		0 00	0 00	Japan, com. to med., lb..		0 12	0 15	Con. Cluster.....		2 20	0 00				
Eggs: Montreal limed.....		0 00	0 00	" good med. to fine..		0 17	0 19	Extra Dessert.....		0 00	0 00				
Held.....		0 00	0 00	" choicest.....		0 23	0 25	Royal Ducking'm Clust..		0 00	0 00				
Shipped as strictly fresh..		0 10	0 11	" fancy.....		0 25	0 26	per lb							
Hogs: 1895, per lb.....		0 06	0 08	Y. Hyson, com. to good..		0 11	0 20	Valencia off stalk.....		0 03	0 00				
" Old.....		0 03	0 06	" fine to finest, lb		0 25	0 25	" Layers.....		0 06	0 10				
Hog Products:				" good.....		0 17	0 20	Currants, Provincials		0 03	0 04				
Bacon, smoked, per lb....		0 09	0 10	" fine to finest.....		0 25	0 25	Fillitras.....		0 00	0 00				
Hams, city cured, .....		0 00	0 00	Gunpowder, Moyvne.....		0 17	0 20	Purins.....		0 04	0 05				
" " Canvassed.....		0 00	0 00	" good.....		0 25	0 25	Vostizzas.....		0 05	0 07				
Pork Ca. s.c. per bbl. clear		13 50	14 50	" med to good.....		0 11	0 13	Pipes in bags.....		3 50	4 00				
do mess.....		14 00	14 50	" fine to finest.....		0 22	0 23	" new layers.....		0 09	0 17				
Lard, per lb.....		0 07	0 08	Oolong.....		0 28	0 42	Sh. Almonds, bxs.....		0 00	0 25				
" Com. Refined.....		0 07	0 08	Congou, common.....		0 11	0 13	S. S. Tarragona.....		0 11	0 13				
SEEDS:				" good common.....		0 15	0 20	Walnuts.....		0 10	0 14				
Clover, red, per lb.....		0 00	0 09	" med. to good.....		0 23	0 27	" Grenoble.....		0 12	0 00				
Alsike, per lb.....		0 07	0 09	" fine to finest.....		0 32	0 35	Filberts.....		0 07	0 10				
Timothy, (Can'n) per bah.		2 50	2 75	Indian.....		0 17	0 20	Spices: Cassia.....		0 12	0 09				
" Western.....		2 00	2 50	Ceylon.....		0 16	0 30	Mace.....		0 90	1 20				
Flax 56 lbs.....		1 20	1 30	Coffee, Mocha (green)....		0 24	0 27	Cloves.....		0 07	0 09				
Potatoes, per bag.....		0 85	0 40	Java.....		0 19	0 21	Nutmegs.....		0 35	0 75				
Honey, strained.....		0 08	0 09	Maracabo.....		0 17	0 18	Jamaica.....		0 18	0 21				
Beeswax.....		0 00	0 00	Rio.....		0 16	0 19	Plantation Ceylon.....		0 15	0 18				
Spring lye.....		1 20	0 00	Chlorcy.....		0 09	0 11	" unbl. ....		0 05	0 10				
BEANS: white ordinary bus		0 90	1 10	Canadian do.....		0 09	0 07	African.....		0 07	0 08				
" hand-picked.....		1 10	1 15	Sugars:				Pimento.....		0 06	0 07				
				Ex Ground, in brls.....		0 05	0 00	Pepper, Black.....		0 10	0 12				
				" in bxs.....		0 05	0 00	White.....		0 10	0 12				
				Powdered, in brls.....		0 05	0 00	Mustard, 4 lb jar, Eng..		0 72	0 75				
				Paris Lump, in brls.....		0 05	0 00	" 1 lb.....		0 23	0 25				
				" half brls.....		0 05	0 00	" 4 lb jars, Cana....		0 65	0 70				
				" 100-lb bxs.....		0 05	0 00	" 1 lb.....		0 22	0 24				
				" 50-lb bxs.....		0 05	0 00	Rice, large lots, standard B		0 00	3 45				
				Ex Granulated, brls.....		0 04	0 00	" Patna.....		4 25	5 00				
				Off grade gran'd.....		0 00	0 00	" Japan Standard.....		4 25	4 40				
				Branded Yellows.....		0 34	0 04	" Crystal Japan.....		4 75	5 00				
				Syrup.....		0 02	0 03	" Carolina.....		6 50	7 50				
								Taploca, Pearl.....		0 04	0 06				
								" Flake.....		0 04	0 06				
								Gelatine, 1 qt. pk.....		1 15	0 00				
								" 1 qt. pk.....		1 75	0 00				
								" 2 qt. pks.....		2 30	0 00				
<b>Grain.</b>															
Hard Manitoba, No. 1.....		0 00	0 00												
" No. 2.....		0 00	0 00												
Oats No. 2.....		0 28	0 29												

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/2c additional.

# A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

## INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, minimum amount of space with maximum power, as embodied in the



# OXFORD

# HOT WATER

# HEATER.

After a careful investigation of these features we feel safe in leaving the decision to your best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., - - - Montreal.

**HENRY PORTER,**  
Tanner and Manufacturer of  
**Leather Belting, Fire Engine Hose, Harness**  
Moccasin, Lace, Russset and  
**Oak Sole Leather**  
Office and Manufactory:  
436 Visitation St., - - MONTREAL

### A THRIVING FIRM.

One of the largest and best known firms dealing in steam fitters' and plumbers' supplies is the John Simmons Co., of New York. They are now located in their enlarged offices at 106 to 110 Centre street, the scene of their early growth and increasing success. In addition to these premises, the firm have several conveniently located warehouses for their pipes and fittings, also a large factory operating 35 machines for cutting and threading pipe, together with a machine shop fully equipped for making and repairing tools and specialties in all branches of engineering, some of which are illustrated on another page. Among the products of the concern are cast iron drainage fittings, which may be safely said to fill a long felt want, as the necessity for better and safer house drainage has prompted sanitary engineers to recommend and adopt these fittings. They have an interior shoulder and are made with the same inside diameter and capacity, so that when screwed together, a flush joint is secured leaving an unobstructed interior surface, thus permitting solid matters to pass through without choking up the pipes. The firm also handle a full assortment of Jarecki pipe cutting machines and tools, and will forward illustrated catalogues on application.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APRIL 28, 1896

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>		<b>Sharp and flat pressed nails</b>	1 35 0 00	<b>IX Charcoal</b> .....		<b>No. 1, ordinary sole</b> .....	0 20 0 21
<b>NEW CUT NAIL SCHEDULE.</b>		3 inch.....extra	1 50 0 00	<b>Usual Trade</b>		<b>No. 2 " " " "</b> .....	0 19 0 20
<b>Base—50d and 60d, f.o.b.</b> .....	2 60 0 00	2 1/2 and 2 3/4 " " " "	1 65 0 00	<b>DX</b> " " " "		<b>No. 3 " " " "</b> .....	0 17 0 18
<b>Cut Nails</b> .....per keg.....	2 60 0 00	1 1/2 and 1 3/4 " " " "	2 60 0 00	<b>DX</b> " " " "		<b>Buffalo Sole, No. 1</b> .....	0 00 0 00
<b>Steel nails</b> .....	2 60 0 00	1 " " " "	3 00 0 00	<b>DX</b> " " " "		<b>" " No. 2</b> .....	0 00 0 00
<b>Cut nails, fence and cut spikes.—Hot cut.</b>		<b>Horse Shoes</b> .....	2 50 0 00	<b>Terne Plate IC, 20x28</b> .....	5 50 5 75	<b>Slaughter, No. 1</b> .....	0 20 0 21
<b>40d</b> .....extra.....	0 05 0 00	<b>Acres—S. S.</b> .....	6 50 10 00	<b>Russ. Sheet Iron</b> .....	0 09 0 10	<b>" " No. 2</b> .....	0 18 0 21
<b>30d</b> .....	0 10 0 00	<b>—solid S.</b> .....		<b>Anchor, per lb.</b> .....	0 04 0 05	<b>Harness</b> .....	0 25 0 33
<b>20d, 16d and 12d.</b> .....	0 15 0 00	<b>Coil Chain—1/2 chain</b> .....	2 50 0 00	<b>Lion &amp; Crown tin'd sh'ts</b>		<b>Upper, heavy</b> .....	0 27 0 30
<b>10d</b> .....	0 20 0 00	<b>Coil Chain—3/4</b> .....	0 00 3 50	<b>22 and 24 gauge</b> .....	0 06 0 06 1/2	<b>Upper, light</b> .....	0 28 0 32
<b>8d and 9d</b> .....	0 25 0 00	<b>5-16</b> .....	4 50 0 00	<b>26 gauge</b> .....	0 06 1/2 0 06 3/4	<b>Grained Upper</b> .....	0 28 0 35
<b>6d and 7d</b> .....	0 40 0 00	<b>3/8</b> .....	3 00 0 00	<b>Lead: Pig, per 100 lbs.</b> .....	3 25 3 50	<b>Scotch Grain</b> .....	0 25 0 32
<b>4d to 5d</b> .....	0 60 0 00	<b>7-16</b> .....	2 85 0 00	<b>Shot, per 100 lbs.</b> .....	5 55 5 75	<b>Kip Skins, French</b> .....	0 60 0 75
<b>3d</b> .....	1 00 0 00	<b>1/2</b> .....	3 75 0 00	<b>Lead Pipe, per 100 lbs.</b> .....	5 09 0 00	<b>English</b> .....	0 50 0 70
<b>2d</b> .....	1 50 0 00	<b>Galvanized Iron:</b>		<b>Zinc Sheet</b> .....	4 50 4 75	<b>Canada Kip</b> .....	0 50 0 60
<b>4d to 5d cold cut not pol. or bl'd.</b>	0 50 0 00	<b>Morewoods Lion, No. 28.</b>	1 15 2 40	<b>Spelter</b> .....	0 04 0 04 1/2	<b>Hemlock Calif.</b>	0 50 0 60
<b>3d " " " "</b>	0 90 0 00	<b>Queen's Head, or equal</b> .....	2 15 2 40	<b>Scrap Iron</b> .....		<b>Light</b> .....	1 05 1 40
<b>2d " " " "</b>	1 50 0 00	<b>Common</b> .....	3 75 4 00	<b>Machinery scrap</b> .....	0 00 1 3 09	<b>French Calif.</b>	0 16 0 20
<b>1d " " " "</b>	2 00 0 00	<b>Pig Iron: Siemens No. 1</b> .....	16 50 17 50	<b>Wrot Iron</b> .....	0 00 1 3 09	<b>Splitts, light</b> .....	0 14 0 18
<b>Casing and box, flooring, shook, and tobacco box nails—</b>		<b>Summerles</b> .....	60 00 61 00	<b>Powder—Canada Bl'ng</b>	2 00 0 00	<b>" heavy</b> .....	0 14 0 16
<b>12d to 30d</b> .....extra.....	0 50 0 00	<b>Carthage</b> .....	10 00 10 50	<b>" F to F F E</b> .....	5 00 5 25	<b>Leather Board, Canada</b>	0 06 0 10
<b>10d</b> .....	0 60 0 00	<b>C.I.F.T. Riv. Charcoal Iron</b>	28 50 28 00	<b>Wine</b> .....		<b>Enamelled Cow, per ft.</b>	0 15 0 17
<b>8d and 9d</b> .....	0 75 0 00	<b>No. 1 Ferrona</b> .....	17 50 17 75	<b>Bright No. 7, per 100 lbs</b>	2 60 0 00	<b>Pebble Grain</b> .....	0 10 0 18
<b>6d and 7d</b> .....	0 90 0 00	<b>Bar Iron, per 100 lbs.</b>		<b>Annealed No. 7</b> .....	2 65 0 00	<b>Glove Grain</b> .....	0 10 0 12
<b>4d to 5d</b> .....	1 10 0 00	<b>Ord. Crown</b> .....	1 60 1 00	<b>" " "</b> .....	2 65 0 00	<b>B. Calif.</b> .....	0 11 0 18
<b>3d</b> .....	1 50 0 00	<b>Best Refined</b> .....	2 25 2 50	<b>Trade discount on above 20 per cent.</b>	3 15 0 00	<b>Brush (Cow) Kid</b> .....	0 10 0 11
<b>Finishing nails—</b>		<b>Norway</b> .....	3 00 0 00	<b>Barbed Wire—</b>		<b>Ruff</b> .....	0 11 0 15
<b>3 inch</b> .....extra.....	0 85 0 00	<b>Sheet Iron 16 G &amp; heavier</b>	2 50 0 00	<b>2 and 4 bars</b> .....	3.12 1/2 for 1000	<b>Russ sets, light</b> .....	0 35 0 40
<b>2 1/2 to 2 3/4</b> .....	1 00 0 00	<b>" " 17, 18, 20 G "</b>	2 25 0 00	<b>Plain Twist 2 and 3 wra.</b>	1 lb& more	<b>" heavy</b> .....	0 28 0 30
<b>2</b> .....	1 15 0 00	<b>" " 22, 24 " "</b>	2 30 0 00	<b>Staples</b> .....	del. up to	<b>" No. 2</b> .....	0 20 0 25
<b>1 1/2 to 1 3/4</b> .....	1 35 0 00	<b>" " 26 G " "</b>	2 40 0 00	<b>Wire Nails—70 &amp; 7 1/2 p. c.</b>	25c fresh	<b>" Saddlers'</b>	8 00 9 00
<b>1 1/4</b> .....	1 75 0 00	<b>" " 28 G " "</b>	2 50 0 00	<b>off list delivered for Ontario, 70 and 1 1/2 p. c.</b>		<b>Int. French Calif.</b> .....	0 70 0 75
<b>1</b> .....	2 25 0 00	<b>Boller plates, iron, 1/2 in.</b>	0 00 1 75	<b>f.o.b. Montreal for Quebec, 10 kgs &amp; over up to 25c per ton for 1 mt</b>		<b>English Oak</b> .....	0 38 0 42
<b>Slatting nails—</b>		<b>Boller Heads, steel</b> .....	0 00 0 25	<b>Hides and Tallow</b>		<b>Rough</b> .....	0 20 0 22
<b>5d</b> .....extra.....	0 85 0 00	<b>Hoops</b> .....	2 15 0 00	<b>Montreal Green Hides</b>		<b>Dongola, extra</b> .....	0 30 0 32
<b>4d</b> .....	0 85 0 00	<b>Band Imported</b> .....	0 00 2 00	<b>" No. 1 per 100 lbs</b>	0 00 4 00	<b>" No. 1</b> .....	0 20 0 25
<b>3d</b> .....	1 25 0 00	<b>" Canadian</b> .....	0 00 1 85	<b>" No. 2</b> .....	0 00 3 00	<b>" ordinary</b> .....	0 12 0 20
<b>2d</b> .....	1 75 0 00	<b>Canada Plates:</b>		<b>" No. 3</b> .....	0 00 2 00	<b>Colored Pebbles</b> .....	0 15 0 16
<b>Common barrel nails—</b>		<b>Good Brands</b> .....	2 25 2 75	<b>Tanners pay \$1 extra for sorted, cured &amp; inspect'd</b>		<b>" Calif.</b> .....	0 20 0 28
<b>1 inch</b> .....extra.....	1 50 0 00	<b>Wro't Iron pipe, 1/2 to 2 in</b>	0 00 0 00	<b>Sheepskins</b> .....	6 00 0 75	<b>Oils</b>	
<b>3/4</b> .....	1 75 0 00	<b>70 p. c., over 2 in 67 1/2 p. c.</b>	0 00 0 00	<b>Clips</b> .....	0 70 0 00	<b>Cod Oil, Newfoundland..</b>	0 35 0 38
<b>3/8</b> .....	2 25 0 00	<b>Imported iron pipe, 1/2 3/4 1/2 inch, 65 p. c. 3/2 to 2 in 70 p. c.</b>		<b>Lambskins</b> .....	0 10 0 00	<b>" Gaspe</b> .....	0 32 0 35
<b>Steel nails 10c extra.</b>		<b>Steel, cast per lb.</b> .....	0 08 1/2 0 09	<b>Calfskins, No. 1</b> .....	0 06 0 00	<b>S. R. Pale Seal</b> .....	0 41 0 42
<b>Clinch nails—</b>		<b>" Spring, 100 lbs.</b> .....	2 50 2 75	<b>" No. 2</b> .....	0 04 0 00	<b>Straw Seal</b> .....	0 30 0 35
<b>3 inch</b> .....extra.....	0 85 0 00	<b>" Tire</b> .....	2 00 0 00	<b>Horse hides west, each.</b>	0 00 1 50	<b>Cod Liver Oil, Nfld.</b>	1 00 1 10
<b>2 1/2 and 2 3/4</b> .....	1 00 0 00	<b>" Sleigh shoe, 100 lbs.</b>	0 00 1 90	<b>" City</b> .....	0 00 0 00	<b>" Norwegian Process</b>	2 00 0 00
<b>2 and 2 1/2</b> .....	1 15 0 00	<b>" Machinery</b> .....	2 50 0 00	<b>Tallow, rendered</b>	4 50 5 00	<b>Castor Oil</b> .....	0 06 0 06 1/2
<b>1 1/2 and 1 3/4</b> .....	1 35 0 00	<b>Tin Plates:</b>		<b>" rough</b> .....	2 00 2 50	<b>Lard Oil, Extra</b> .....	0 70 0 75
<b>1 1/4</b> .....	2 00 0 00	<b>IC Coke</b> .....	2 75 3 00	<b>Leather</b>		<b>" No. 1</b> .....	0 60 0 65
<b>1</b> .....	2 50 0 00	<b>IC Charcoal</b> .....	3 25 3 75	<b>No. 1 B. A. Sole</b> .....	0 22 0 24	<b>Linseed, raw</b> .....	0 58 0 54

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 8 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 8 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc mos. or 3 per cent. off in 30 days.

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.

Manufacturers of REFINED SUGARS of the well-known Brand



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried)  
 "CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.  
 Special Brand, the finest which can be made. SYRUPS of all grades in bris. and half bris.  
 EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.



Toronto Electric Motor Co.

Multipolar and Bipolar, Dynamos and Motors, Transformers, Meters, and Lamps.

Rubber Covered and Weather proof Wires, also all other supplies.

R. E. T. Pringle, Imperial Building, MONTREAL.

Files and Rasps.

"BEAVER" BRAND, warranted.



Manufactured by

THE BEAVER FILE WORKS CO., LEVIS, QUE.

Send for Price List.

THE BELL \* TELEPHONE

Company of Canada.

C. F. SISE, President  
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 C. P. SCLATER, Sec.-Treasurer

This Company manufactures and will sell its Telephonic Instruments, including the inventions of Bell, Blake, Edison, Gray, Phelps, Berliner, Anders, Watson, Goodman, Gilliland, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50.

It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

It will contract to build private lines for all Electrical purposes, on reasonable terms.

It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

THE COMPANY'S OFFICE,

307 St. John Street, MONTREAL



MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APRIL 23, 1896.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Coal Oil:</b>							
Car Lots Store, [2 p.c. off]	\$ 164 0 00	Canadian Quarters.....	\$ 25 0 30	<b>Ports—</b>	\$ c. \$ c.		
1 to 20 brls.....	0 164 0 16	Factory Filled per bag.....	0 85 1 00	Burmeestes.....	2 10 4 00	Mitchell's Scotch.....	\$ c. \$ c.
American P.W.....	0 19 0 20	do Quarters.....	0 25 0 30	Tarragona.....	1 10 1 50	do Irish.....	6 50 12 50
do W.W.....	0 204 0 21	Rice's Pure Dairy, per brl.	2 25 2 50	Sundeman.....	2 00 6 00	Jas Watson & Co. Dundee	
Astral.....	0 224 0 23	do quarters.....	0 45 0 50	Warter & May's Ports gal.	2 10 6 50	3 star Glenlivet, per case.	9 50 10 00
Benzline American.....	0 22 0 23	Cheese Salt per bag 210 lb.	1 25 1 50	Sherries—Pamartin.....	2 00 5 50	1 do do	8 50 9 00
do Canadian.....	0 144 0 16	Turk's Island per bush.....	0 30 0 35	Misa.....	2 10 6 00	Old Glenlivet..... per gal	4 00 6 00
<b>Glass.</b>		<b>Tobacco duty paid.</b>		Mackenzie.....	2 10 6 00	Watson's Old Scotch qt. cs	6 50 7 00
United Inches, 00 to 25.....	1 25 1 85	No. 1 Black Chewing, cads	0 464 0 514	Wisdom & Warter's Sher-		do do pts, per cs	7 50 8 50
do 28 to 40.....	1 35 1 45	No. 2 do.....	0 45 0 50	ria..... per gal.....	2 00 6 50	<b>Gin—</b>	
do 41 to 50.....	3 00 3 10	Old Cham br't do sol. 8s.	0 58 0 60	<b>Claret—</b>		De Kuyper red cases.....	11 00 11 00
do 51 to 60.....	3 30 3 40	Navy, Bright Smoking 8s.	0 56 0 57	Barton & Greater.....	4 00 25 00	do green do.....	5 75 6 00
<b>Paints, &amp;c.</b>		do do do 7s.	0 55 0 55	Nat. Johnson & Sons.....	4 00 25 00	do hnds.....	2 80 0 00
Lead pure, 50 to 100 lb. kgs.	4 75 5 00	do do do 3s.	0 504 0 50	J. Calvet & Co.....	4 50 40 00	Blankhenn & Nolet, Key	
do No. 1.....	4 50 4 75	Myrtle Navy Plug Smk'g sol.	0 80 0 00	<b>Champagnes—</b>		gin, red cases.....	9 50 9 75
do No. 2.....	4 25 4 50	do do do 4s.	0 67 0 00	Pommery, Fils & Co.....	25 00 30 00	Green cases.....	4 75 5 00
do No. 3.....	4 00 4 25	do Smoking sol.	0 67 0 00	G. H. Mum.....	25 00 30 00	Pontes.....	2 50 2 75
White Lead, dry.....	5 00 5 25	and R. & R.. 8s.	0 87 0 00	Ferrier, Jouet & Co.....	25 00 30 00	<b>Irish Whisky—</b>	
Red Lead.....	4 00 4 25	do Cut Smoking, 9s.	0 70 0 00	<b>Brandies—Hennessy .gal.</b>	8 50 8 00	Bushmills..... cs	9 50 0 00
Venetian Red Eng'h.....	1 50 1 75	Myrtle do do 9s.	0 67 0 00	1 Star..... cases	12 00 0 00	Mitchell's Irish.....	6 50 12 50
Yel. Ochre, French.....	1 25 3 00	Can. Chewing.....	0 324 0 33	Martell..... gal.	6 00 0 00	Geo Roe & Co. 1 star, qts	9 70 10 00
Whiting, ordinary.....	0 45 0 70	do Smoking Plug.....	0 35 0 45	Barnett & Fils, V.S.O.P.....	12 25 0 00	do do 3 stars, qts	9 70 10 50
do London, washed	1 00 1 10	<b>Wool.</b>		Cases (one star).....	14 75 15 00	John Jameson & Co.....	0 50 11 50
do Paris, do	1 00 1 10	Fleece comb. ord.....	0 00 0 00	Bisquet Dubouche, one star	14 50 16 50	Dunville & Co..... qts	7 50 7 75
English Cement, cask.....	1 95 2 10	do clothing.....	0 00 0 00	V.S.O.P.....	16 00 16 50	Angostura Bitters, per	
Belgian Cement.....	1 85 1 95	do Combing.....	0 00 0 00	Rouault & Co.....	10 00 36 00	case of 2 doz.....	14 50 15 00
Fire Bricks per 1000.....	15 00 21 50	Pulled.....	0 21 0 234	E. Puet, V.V.O.P.....	0 00 23 00	Banagher Irish Whisky, qts	9 50 10 00
Fire Clay.....	1 50 1 75	North West.....	0 00 0 00	do 1840.....	0 00 23 00	do do do per gal	8 75 4 00
Rosin.....	2 40 4 50	B. A. Scoured.....	0 25 0 30	Bontellean File.....	9 00 20 00	Watson's Old Irish, qts, pr ca	6 50 7 50
<b>Glue:</b>		Natal.....	0 00 0 00	DeLage.....	9 00 24 00	do do pts per cs.	7 50 8 50
Domestic Broken Sheet.....	0 11 0 14	Cape.....	0 14 0 16	Richard V.S.O.P.....	12 00 00 00	<b>Miscellaneous—</b>	
French Caske.....	0 104 0 12	Australian.....	0 14 0 164	do V.S.O.....	19 00 00 00	Marie Bizard & Roger Liq	
do brls.....	0 00 0 13	<b>Wines, Liquors, &amp;c.</b>		do V.O.....	8 50 0 00	Crete de Menthe glaciale	
American White, brls.....	0 15 0 20	Ale—English..... qts	2 50 2 55	Geo. Sayer & Co's		verte.....	10 75 00 00
Coopers' Glue.....	0 18 0 24	do..... pts	1 624 1 674	do do cases 1 star do	4 50 6 50	Curacao.....	00 00 11 75
Golden Ochre.....	0 04 0 04	Ind Coops & Co, Rom- } qts	2 10 0 00	do do do V.S.O.P do	16 50 17 00	Prunelle.....	00 00 13 00
Brunswick Green.....	0 04 0 10	ford Ales..... } pts	1 45 0 00	<b>Scotch Whiskeys—</b>		Kummel.....	00 00 12 25
French Imperial Green.....	0 11 0 15	<b>Porter—</b>		Kilty.....	9 00 9 50	Crete de Cacao.....	00 00 15 35
Vermillionette.....	0 12 0 40	Dublin Stout..... qts	2 40 2 45	Morning Dew.....	9 00 0 00	Anisette, case.....	00 00 13 25
Genuine Quicksilver.....	0 75 0 90	do do..... pts	1 574 1 624	And. Usher.....	9 25 10 25	Cherry Brandy case.....	00 00 11 75
No. 1 Furnit'e Varn'h, pr gl	0 60 0 65	<b>Spirits Canadian—per gal.</b>		House of Common.....	9 25 12 00	Crete de Noyau, Moka, Ge-	
Extra do do	0 75 1 00	Alcohol..... 65. O.P.	4 25 0 00	Sheriffs..... per gal	8 00 4 00	neveve etc. case.....	9 25 12 75
Brown Japan.....	0 55 1 20	Spirits..... 50. O.P.	3 71 0 00	do..... cases	9 75 0 00	Absinthe super, case.....	00 00 13 75
Black Japan.....	0 50 1 00	do..... 25 U.P.	2 00 0 00	Glenalloch, High'd..... gal	3 40 3 50	Vermouth, case.....	6 20 6 504
Orange Shellac, No. 1.....	1 00 2 20	Rye Whisky..... 25 U.P.	2 01 0 00	Walkers Kilmarnock.....	10 00 15 25	Kirsch de com., case.....	9 75 10 254
do do Pure.....	2 10 2 25	Corby's IXL Rye, qrts	8 00 8 50			Kirsch, fine.....	10 75 11 354
White do.....	2 25 2 40	do " XTC " " "	6 00 6 50			White Ball old Jamaica	
<b>Salt.</b>						Rum, cases.....	15 00 17 00
Liverpool per bag.....	0 45 0 50						
Canadian, in small bags.....	2 10 3 00						

# THE Canadian Trading AND Shipping Co.

... LIMITED ...

OFFER TO THE TRADE:—

Pure French Wines,  
 Fine Scotch and other Whiskeys,  
 Best Holland Gins,  
 French Brandies,  
 Mineral Waters.

Large . . .  
 Importations of

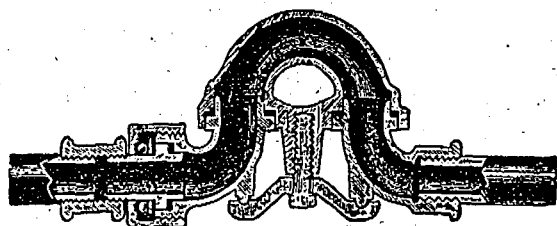
List and Brands will be specified shortly and prices quoted.

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**SUYDAM FLEXIBLE METAL PIPE JOINT**



WHAT IS THIS FLEXIBLE JOINT?

It is an absolute steam joint under any steam pressure  
 It is a practical flexible coupling for metal pipe  
 It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.  
 It is more durable and less expensive than rubber hose

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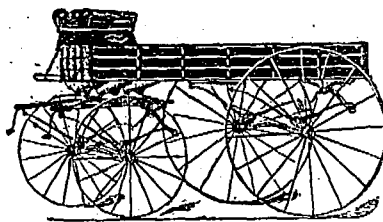
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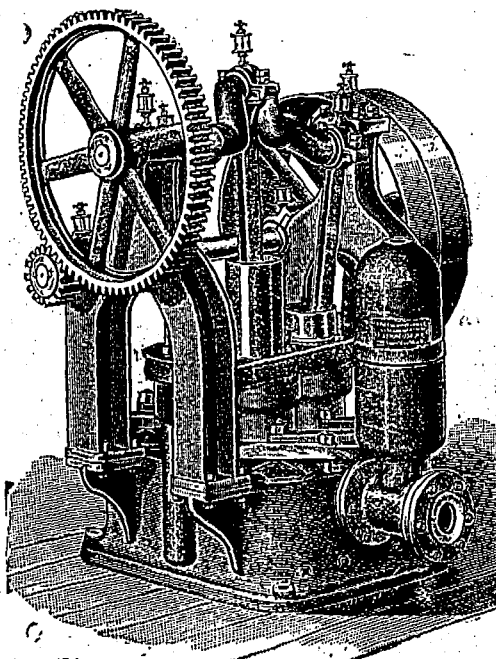
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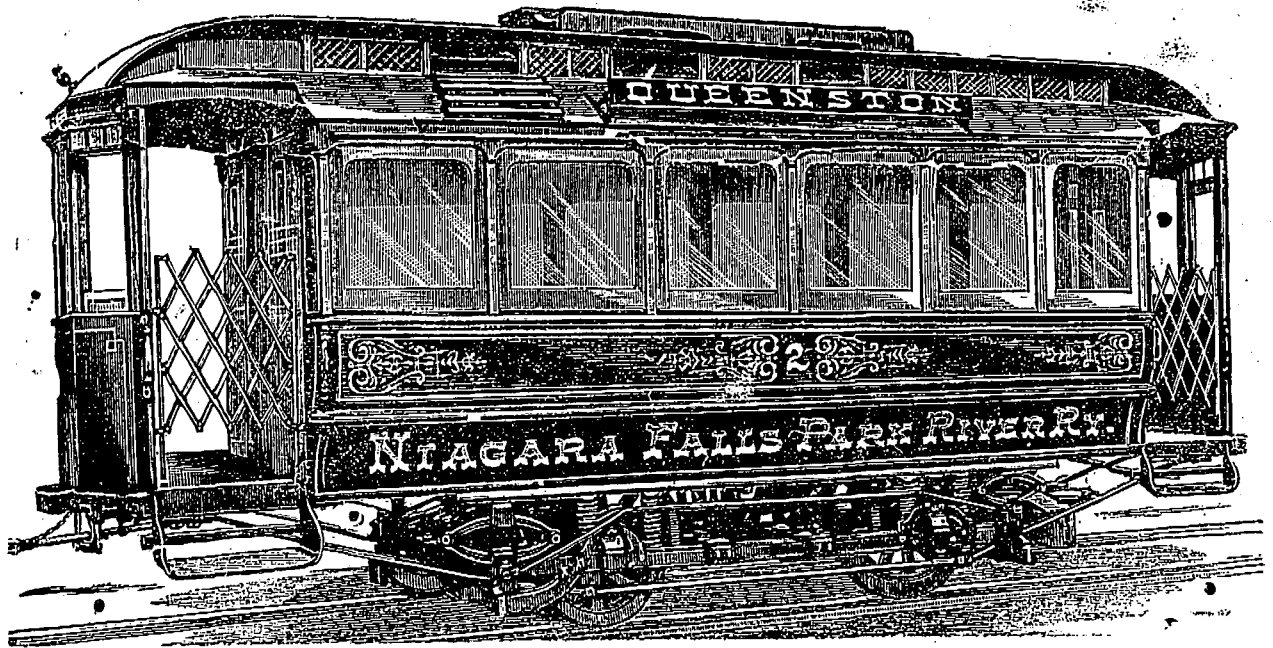
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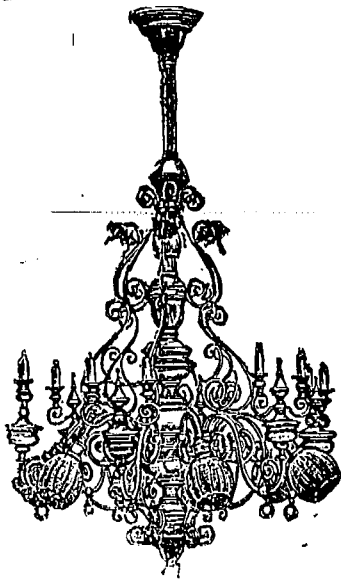
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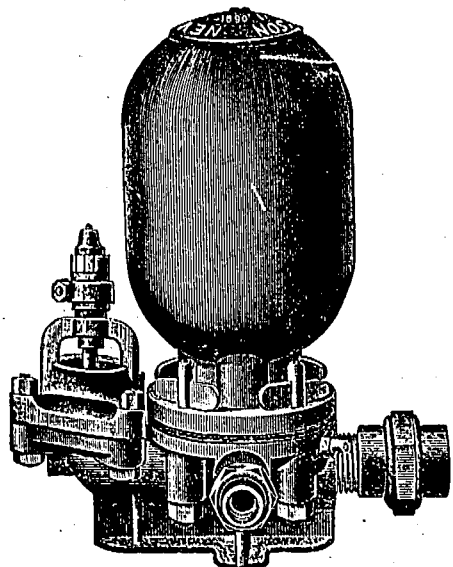
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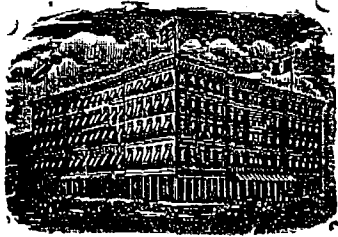
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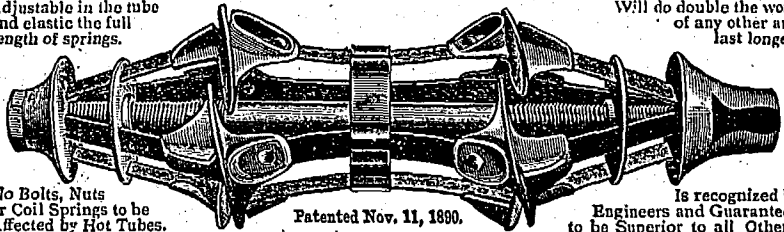
PLACE.	NAME.	PROP. OR MGR.
BROOKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVEILLE,	Anglo American,	D. Coyle
do	Huffman House,	Huffman & Co.
	(late Kyle)	
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
DESBORO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Neill McCamey
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HASTINGS,	Clarendon	A. B. Spellman
INGERSOLL,	Atlantic House,	C. H. Kennedy

Continued on Page 820

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Adjustable in the tube and elastic the full length of springs.

Will do double the work of any other and last longer.



No Bolts, Nuts or Coil Springs to be Affected by Hot Tubes.

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Leased and operated by the Lehigh Valley Creosoting Co., incorporated 1887.

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Blow-Off Valves for Boilers a Specialty.

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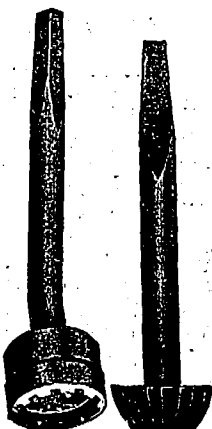
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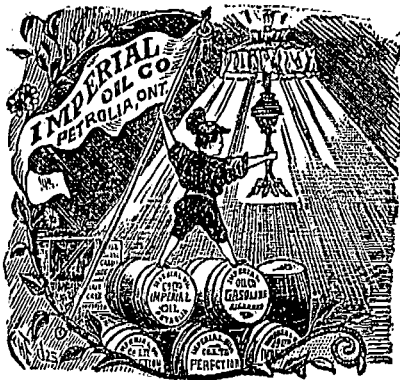
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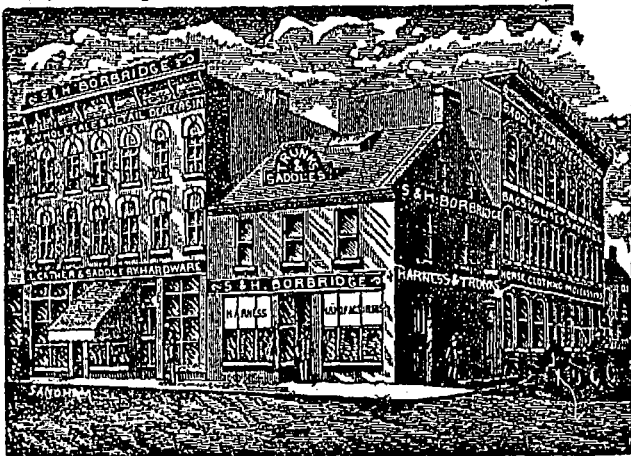
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SECURITIES.		London	Apl. 9.
British Columbia, 1877, 6 p.c.	123	126	
1887, 4 1/2 per cent	118	121	
Canada, 4 per cent. loan, 1860	111	113	
3 per cent. loan, 1888	103	104	
Debs. 1884, 3 1/2 per cent	108	110	
Railway and other Stocks.		Apl. 9.	
Quebec Province, 5 p. c., 1874	109	113	
1876, 5 p. c.	109	113	
1880, 4 1/2 p. c.	104	106	
1888, 5 p. c.	115	117	
Atlantic & Nth. Western 5 p.c. Gua	117	119	
1st M. Bds	12	13	
100 Buffalo & Lake Huron \$10 sh.	132	136	
100 do 5 1/2 p.c. 1st mort.	132	136	
300 do 2nd mort	104	106	
Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.	56 3/4	57 1/2	
Canadian Pacific \$100	97	100	
100 Grand Trunk, Georgian Bay, &c. 1st M.	123	126	
100 Grand Trunk of Canada Ord. stock.	31 1/2	32	
200 2nd equip. mtg. bds, 6 p.c.	19 1/2	19 1/2	
100 1st pref. stock	121	124	
100 2nd pref. stock	79	80	
100 3rd pref. stock	111	113	
100 5 p.c. perp. deb. stock	99	102	
100 4 p.c. perp. deb. stock	92	94	
100 Great Western shares, 5 p.c.	91	94	
100 Hamilton & N.W., 6 p.c.	98	101	
100 M. of Canada Stg. 1st Mort. 5 p.c.	90	100	
100 Montreal & Champlain 5 p.c. 1st mtg. bds	29	32	
*Montreal & Sorel, 1st mtg., 6 p.c.	104	106	
N. of Canada, 1st mtg., 5 p.c.	96	98	
Northern Extension, 5 p.c. pref.	104	106	
100 Quebec Central, 5 p.c. 1st Inc. Bds.	96	98	
T. G. & E. 4 p.c. bonds, 1st mort.	104	106	
100 Well, Grey & Bruce, 7 p.c. bds.	96	98	
1st Mort	104	106	
100 St. Law. & Ott. 6 p.c. Bds., 4 p.c.			
MUNICIPAL LOANS.			
100 City of London (Ont) 1st pref 5 p.c.	105	107	
100 City of Montreal sig. 5 p.c.	105	107	
1874	104	109	
100 City of Ottawa, 6 p.c. stg.	102	108	
redeem 1878	113	117	
redeem 1878	114	116	
100 City of Quebec, p.c. redeem 1878	117	119	
redeem 1878	100	106	
100 City of Toronto, 6 p.c.	100	106	
6 p.c. stg. con. deb. 1874	112	114	
5 p.c. gen. con. deb. 1890	105	107	
4 p.c. stg. bonds, 1921-23	112	115	
100 City of Winnipeg deb., 1884, 5 p.c.	118	120	
Deb. scrip. 1883, 6 p.c.			
MISCELLANEOUS COMPANIES.			
100 Canada Company	20	23	
100 Canada North-West Land Co.	35	45	
100 Hudson Bay	14 1/2	15 1/2	

HOTEL DIRECTORY---Continued.

PLACE.	NAME.	PROP. OR MGR
KINGSTON,	The British American,	
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horman
MARRHAM,	Tremont House,	Jas. E. Pitta
NAPANEE,	Faleys House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PETERBORO,	Arlington Hotel,	John Ealand
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central	D. Lackie
PICTON,	Royal Hotel,	E. J. Healy
PORT HOPE,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
TORONTO,	Brown's Hotel,	Brown Bros.
Trenton, Ont.,	Gilbert House,	T. H. Blecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

QUEBEC.

MONTREAL,	The St. Lawrence Hall, Henry Hogan
do	The Windsor Hotel, W. S. Weldon
do	The Balmoral, E. H. Dunham & Co
QUEBEC,	Chateau Frontenac,

NOVA SCOTIA.

HALIFAX,	The Halifax, L. Hesslein & Sons
TRURO,	Victoria Hotel, - Geo. R. Dupe

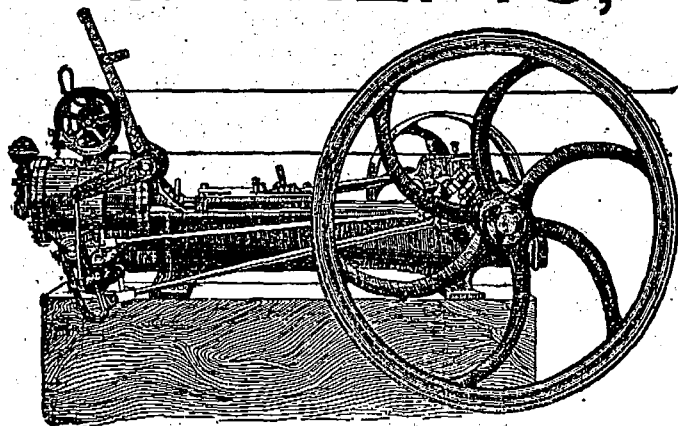
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- 2 " " 72 " " 17 "
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- 1 " " 40 " " 12 "

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It is the most practical Cleat made.  
It is made of finest glazed porcelain.  
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It will lock the wire firmly.  
It will NOT break in putting up.  
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Send for Descriptive Circular.

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NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	\$50	118¼ 118¼
Canada Life.....	2,500	5-6mos.	400	50	610 675
Confederation Life.....	5,000	7¼-6mos.	100	10	275 ...
Western Assurance.....	25,000	5-6mos.	40	20	102 161¼
Guaranteed Co. of North America.....	13,372	6	50	50	... ..

BRITISH AND FOREIGN.—(Quotations on the London Market, April 11, 1893 Market value p. p'd up sh.

Atlas.....	24,000	22 p. s.	50	6	£26½	£27½
British and Foreign Marine.....	47,000	25	20	4	£24½	£25½
Caledonian.....	21,500	20	25	5	£27-10-0	£30
Commercial U. Fire, Life and Marine	50,000	25	50	5	£37	£38
Edinburgh Life.....	5,000	19s	100	20	55-0-0	00
Fire Insurance Association.....	100,000	5	£10	£2	¾	¾
Guardian Fire and Life.....	200,000	7½	10	5	10¼	10¾
Imperial Fire.....	60,000	20 p. s.	20	5	28½	29½
Lancashire Fire.....	136,493	5	20	2	5¼	5¾
Life Association of Scotland.....	10,000	17 6-7 p.c.	40	8½	45-5-0	00
London Assurance Corporation.....	35,862	20	25	12¼	£60	62
London & Lancashire Fire.....	10,000	10	10	2	4¼	4¾
Liv. & Lon. & Globe Fire and Life.....	391,762	75	St.	2	52	53
National of Ireland.....	40,000	£25	2½ p.c.	£2½	30-0	00
Northern Fire and Life.....	30,000	22½	100	10	71½	72½
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6¼	40¼	41¼
Phoenix Fire.....	6,722	£13½ p. s.	50	50	£39½	£40¼
Queen Fire and Life.....	200,000	30	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	125,234	58¼	20	3	52¼	53¼
Scottish Imperial Life.....	50,000	8½d	10	1	1-14-0	...
Scottish Provincial Fire and Life.....	20,000	15	50	3	...	...

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(LIMITED)

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→ HEAD OFFICE ←

St. Patrick St., Montreal.

# The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1893

Assets,	\$184,935,690.80
Reserve on Policies (American Table, 4 p.c.) .....	\$168,221,918 00
Liabilities other than Reserve .....	1,633,951 00
Surplus .....	15,079,822 92
Receipts from all sources .....	41,953,145 66
Payments to Policy-holders .....	20,884,473 40
Whole Life Risks assumed and renewed, 319,303 policies.....	637,726,276 00
Risks in force, 273,213 policies, amounting to .....	802,867,478 00

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

THE "I. X. L."

# TEMPERED COPPER CO.

Manufacturers of

Tempered Copper for Commutator Bars

Tempered Copper Castings a Specialty.  
All Kinds of Brass and Bronze Castings.

OFFICE AND WORKS:

16, 18 & 20 Elk St., - Buffalo, N.Y.

USE  
II

# McCOLL'S

LARDINE MACHINE - -  
CYLINDER AND ENGINE

Manufactured by

McCOLL, BROS. & CO., TORONTO.

# OILS.

Insurance.

**The Federal Life ASSURANCE COMPANY.**

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

AFTER ONE YEAR FROM ISSUE. . .

Capital and Assets - - - - \$1,000,000.00  
Surplus to Policyholders, - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.  
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,  
President. Managing Director.

**WORTH KNOWING**

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., President.  
HON. S. H. BLAKE, Q.C., ROBT. McLEAN, Esq., Vice-Presidents.

H. SUTHERLAND, Manager  
Correspondence solicited. Agents wanted.

**Scottish Union and National INSURANCE COMPANY, I**  
Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.  
Capital ..... \$30,000,000 | Invested Funds..... \$13,500,000  
Total Assets ..... \$4,472,705 | Deposited with Dom. Govt., 125,000  
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

**British \* America ASSURANCE COMPANY.**

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, .. .. . \$750,000.00  
Total Assets, over .. .. . \$1,484,654.84  
Losses Paid since organization, .. .. \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SMITH, Secretary  
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.  
V. ROBIN, Treasurer.

**York County Loan & Savings COMPANY.**

Head Office: - Confederation Life Building,  
Corner Yonge and Richmond Sts., - TORONTO  
Subscribed Capital, - \$300,000.

Solicitors—Messrs. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

**Quebec Fire Assurance Co'y.**

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President;  
W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Son, Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan, Winnipeg. British Columbia—W. S. Gravelly, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

**Caledonian Insurance Co'y**

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL  
LANSING LEWIS, Manager.

**THE NORTH AMERICAN LIFE ASSURANCE COMPANY,**

Head Office: 22 to 28 King St. W., - TORONTO, Ont.

President, John L. Blaikie.

Vice-Presidents,  
Hon. G. W. Allan. J. K. Kerr, Q. C.

The great success which has attended the Company from its organization, and particularly during 1895 (its banner year), is duly evidenced by figures taken from the last financial statement:

Cash Income ..... \$ 581,478.24  
Expenditure including death claims, endowments, profits and all payments to policy-holders ..... 262,284.23  
Assets ..... 2,800,518.15  
Reserve Fund ..... 1,705,892.00  
Net Surplus ..... 403,218.35

WM. McCABE, F.I.A., Man. Dir.  
Dr. CHAS. AULT, Man. for Prov. Quebec.  
180 St. James St., Montreal, Que.

**PROVIDENT SAVINGS**

Rates per Life Assurance Society Rates per \$1,000 OF NEW YORK. With profits.

Age nearest Birthday.	With profits.	Age nearest Birthday.	With profits.
25	\$13 76	43	\$19 45
26	13 05	44	20 10
27	14 15	45	20 80
28	14 85	46	21 60
29	14 55	47	22 50
30	14 80	48	23 50
31	15 05	49	24 60
32	15 80	50	25 80
33	16 55	51	27 10
34	15 80	52	28 50
35	16 05	53	30 10
36	16 80	54	31 80
37	10 60	55	33 95
38	16 95	56	35 85
39	17 35	57	37 80
40	17 80	58	40 10
41	18 30	59	42 60
42	18 85	60	45 80

Charles E. Willard, President.  
ESTABLISHED 1875.  
R. H. MATSON, General Manager for Canada,  
37 YONGE STREET, TORONTO.  
Agents wanted in unrepresented districts.

**LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.**

FIRE and LIFE.

Invested Funds, \$40,833,724  
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.  
EDMOND J. BARDEAU, Esq.  
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.  
Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—Geo. B. CHAMBERLAIN, Esq.

Head Office, Canada Branch: MONTREAL.

**THE WATERLOO MUTUAL**

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$340,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUB, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Keller, Esq., Inspector.

**MERCANTILE**

FIRE INSURANCE COMPANY.

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital.....\$200,000 00  
Deposit with Dom. Govt..... 50,079 76  
All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.  
W. A. SIMS, Pres. JOHN SHUB, Vice-Pres.  
JAMES LOCKIE, Man. Dir. T. A. GALE, Inspector.

**SUN** FOUNDED A. D. 1710.

**INSURANCE FIRE OFFICE**

HEAD OFFICE:

Threadneedle Street, - LONDON, ENG.

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, Manager.  
H. F. Petman, Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts, Winnipeg.  
IRA CORNWALL, Genl. Agt., St. John, N.B.  
L. J. McGhee, Halifax, N. S.

**Shipman Engine M'g. Co.**

ROCHESTER, N.Y., U.S.A.

Sole Manufacturers under Letters Patent of the

Sprague - Schuyler Steam Pressure, Sterilizing and Disinfecting Apparatus

For Physicians, Surgeons, Hospitals and Health Departments.  
Correspondence Solicited.



**NEW YORK LIFE**  
INSURANCE COMPANY,  
JOHN A. McCALL, President.

December 31st, 1895.  
**Total Assets,**  
\$174,791,990.  
**Actual Surplus,**  
\$24,038,677. ;  
**Insurance in Force,**  
\$800,000,000.

CANADIAN BUSINESS.  
Assets in Canada, . . . . \$ 3,030,874  
Liabilities, . . . . . 3,283,803  
Surplus Assets, . . . . . 613,010  
Insurance in Force, . . . . 20,650,549

**DAVID BURKE,**  
GENERAL MANAGER,  
Company's Building, MONTREAL

THE  
**BRITISH EMPIRE**  
MUTUAL  
LIFE ASSURANCE COMPANY,

OF LONDON, ENGLAND.  
ESTABLISHED 1847.  
Head Office, - CANADA.  
British .: Empire .: Building,  
MONTREAL.

Government Deposit, - \$747,207.34  
RESULTS OF VALUATION 1893.

Larger Cash Surplus,  
**INCREASED BONUS.**

Valuation Reserves Strengthened,  
IMMEDIATE ANNUITIES GRANTED.  
SEND FOR TERMS.  
F. STANCLIFFE, Gen'l Manager.

**CONFEDERATION**  
LIFE & ASSOCIATION,  
Head Office: - TORONTO.

The unconditional accumulation policy of this Association is unsurpassed for advantageous terms. It is in the interest of all intending insurers to secure one without delay.

RISKS IN FORCE  
Over \$25,000,000.00.

Montreal Office :  
207 ST. JAMES ST.

H. J. JOHNSTON,  
Manager, P.Q.

A Little More  
First Cost



than the cheapest, the

MAXIMUM OF  
COMFORT  
and ECONOMY.

adapted to all kinds of wearers.

It pays to handle only

Goodyear **WELTED SHOES.**

**WESTERN ASSURANCE**  
COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over . . . . . \$2,820,000.00  
Income for Year ending 31st December, 1895, over - 2,400,000.00

Head Office, - Toronto, Ont.  
Geo. Cox, President. J. J. KENNY, Vice-President & Man.-Dir.  
C. C. FOSTER, Secretary.

J. H. ROUTH & SON, Managers Montreal Branch.  
190 ST. JAMES STREET.

**COMMERCIAL UNION**

ASSURANCE CO., Ltd.,  
Of London, England.

**FIRE! LIFE! MARINE!**

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL  
JAMES McCREGOR, Manager.

**THE IMPERIAL**  
INSURANCE COMPANY LIMITED

FIRE.

LONDON.

ESTABLISHED 1803.

SUBSCRIBED CAPITAL, . . . . . \$6,000,000  
PAID-UP CAPITAL, . . . . . 1,500,000  
TOTAL INVESTED FUNDS OVER . . . . 8,000,000

Canadian Branch :  
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.  
E. D. LACY, RESIDENT MANAGER

THE **LONDON**

Guarantee and Accident Com'y, Ltd.

Of London, England.

Deposit at Ottawa, . . . . . \$73,000.00  
Funds exceed . . . . . \$1,500,000.00

SURETYSHIP BONDS issued promptly at lowest rates to all persons in positions of trust where security is required. Accident, Elevator and Employer's Liability Policies issued. Agencies throughout Canada, United States, Europe and Australia.

Canada Branch, TORONTO.  
Montreal Chief Office, 180 St. James St.  
A. I. HUBBARD, Manager for Canada.