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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 16.

MONTREAL, FRIDAY, APRIL 13, 1883.

No. 8.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of **FELT HATS.**

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

Of English and Domestic Manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH HOSES, BUFFALO, &c.

TO MANUFACTURERS—We have a large stock of Seal, Persian Lamb and other SKINS, Trimmings, &c.

JAMES CORISTINE & CO.

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Toronto

CANADIAN MANUFACTURES. JOHN MACDONALD & CO.

TORONTO, AND MANCHESTER, ENGLAND

Owing to the large and increasing demand for the CELEBRATED "QUEEN CITY"

GREY COTTON,

they deem it imperative to ask Manufacturers and the General Trade to place their orders early, so as to ensure regular delivery.

Every Bale and Piece is up to the full Standard Weight.

Superior in Make and Finish to any other domestic.

The most pronounced Value in the Market.

Canadian Tweeds

From the leading looms of the Dominion. Large purchases having been made on the most favorable Cash Terms, Merchant Tailors and the Trade have the most undoubted value guaranteed to them.

Sample Orders for "Queen City" Cotton valued.

WAREHOUSES,

21, 23, 25 and 27 Wellington St. East, Toronto.
28, 30, 32 and 34 Front Street " "

30 Faulkner St., Manchester, England.
Toronto, April, 1883.

M. FISHER SONS & CO.

MONTREAL.

FISHER & CO., Huddersfield, Eng.,

WOOLLEN MANUFACTURERS
AND MERCHANTS.

Spring and Summer TWEEDS,

SCOTCH, ENGLISH, &c.,

Worsted and Fancy Suitings in

Latest Styles and Newest

Colourings.

Ladies' Cashmere Dress Goods.

Black and Coloured.

Stock will be large and well assorted through out the season.

184 MCGILL STREET.

Leading Wholesale Houses of Montreal

BABY CARRIAGES.

We have now on exhibition a beautiful line of American-made Carriages. Catalogues sent on application.

H. A. NELSON & SONS.

56 & 58 Front St. West, | 59 to 63 St. Peter St.,
TORONTO. | MONTREAL

Wholesale Dealers in

European and American
Fancy Goods,
Clocks,
Smallwares, &c.

Manufacturers of

Brooms and Woodenware.

S. GREENSHIELDS, SON & CO.

WHOLESALE

DRY GOODS

MERCHANTS,

MONTREAL,

Have removed to their former Warehouse,
Corner of

VICTORIA SQUARE

AND

CRAIC STREET,

Which has been

ENLARGED AND IMPROVED.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.
CAPITAL ALL PAID-UP, - - - \$12,000,000
RESERVED FUND, - - - 5,500,000

Head Office, - - - - Montreal.
Board of Directors.

C. F. SMITH, Esq., President.
Hon. D. A. SMITH, Vice-President.
Edward Mackay, Esq., Alfred Brown, Esq.
Gilbert Scott, Esq., A. T. Paterson, Esq.
Alex. Murray, Esq., Geo. A. Drummond.
Hugh McLennan.

W. J. Buchanan, General Manager.

A. MACNIDER, Asst. Gen. Manager and Inspector.
E. V. Meredith, Assistant Inspector.

A. B. Buchanan, Secretary.

Branches and Agencies in Canada.
Montreal, E. S. Clouston, Manager.

Almonte, Ont.	Kingston, "	Port Hope, Ont.
Bellefleur, "	Lindsay, "	Quebec, Que.
Bramford, "	London, "	Rogena, "
Brockville, "	Moncton, N.B.	Sarnia, Ont.
Chatham, N.B.	Newcastle, "	Stratford, "
Cornwall, Ont.	Ottawa, Ont.	St. John, N.B.
Georgetown, "	Port, "	St. Mary's, Ont.
Granby, "	Peterborough, Ont.	Toronto, "
Halifax, N.S.	Pictou, Ont.	Winnipeg, Man.
Hamilton, Ont.	Portage la Prairie, Man.	

Agents in Great Britain.—London, Bank of Montreal, 9 Birchin Lane, Lombard Street, C. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq. Sir John Rose, Bart., G.G.M.G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank, Liverpool, The Bank of Liverpool, Scotland, The British Linen Company and Branches

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 151 Madison Street, W. Munro, Manager; R. Y. Heddon, Asst. Manager.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, Bank of Commerce in Buffalo, San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

(See Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP - \$500,000
SURPLUS, - - - - 360,000

HEAD OFFICE, - MONTREAL.

DIRECTORS.

THOMAS CRAIG, - - - - President
Hon. A. W. OGILVIE, SENATOR, - Vice-President
Alex. Buntin. E. K. Greene.

Henry Bulmer.

BRANCHES.

Hamilton, Ont. - - - C. M. Counsell, Manager.
Aylmer, " - - - J. G. Bilet, do
Bedford, P.Q. - - - E. W. Morgan, do

FOREIGN AGENTS.

LONDON.—The Alliance Bank (Limited).
New York.—The Hanover National Bank.
Boston.—Maverick National Bank.
Sterling and American Exchange bought and sold.
Interest allowed on Deposits.
Collections made promptly, and emitted for at current rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. R. Kendall,
John James Cater, J. J. Kingsford,
Henry R. Farrer, Frederic Lubbock,
Richard H. Glyn, A. H. Philpotts,
Edward Arthur Hoare, J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. H. GRINDLEY, General Manager.
W. H. NOWERS, Inspector.

Branches and Agencies in Canada.

London,	Kingston,	St. John, N.B.
Bramford,	Ottawa,	Fred. ricton, N.B.
Paris,	Montreal,	Halifax, N.S.
Hamilton,	Quebec,	Victoria, B.C.
Toronto,		

Agents in the United States:

New York.—D. A. McTavish and H. Silkeman,
Agents.

CHICAGO.—H. M. Brodson, Agent.

SAN FRANCISCO.—W. Lawson & C. E. Taylor,
Agents.

PORTLAND, OREGON.—H. M. J. McMichael, Agent.
LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan.—Chartered Mercantile Bank of India, London and China; Agri Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1856.

Capital paid-up, \$2,000,000. Res., \$425,000.

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., - President.
J. H. R. MOLSON, Esq., - Vice-President.
R. W. SHEPHERD, Esq., Hon. D. L. MACPHERSON.
MILES WILLIAMS, Esq., S. H. EWING, Esq.
A. F. GAULT, Esq.
F. WOLFFEBSTAN THOMAS, - Gen'l Manager.
M. HEATON, Inspector.

Branches of the Molsons Bank.

Brockville,	Merford,	Toronto,
Clinton,	Morrisburg,	St. Thomas,
Exeter,	Owen Sound,	Sorel, P.Q.
Ingersoll,	Ridgetown,	Trenton,
London,	Smith's Falls,	Waterloo, Ont.

AGENTS IN THE DOMINION

Quebec—Merchants Bank and Eastern Townships Bank.

Ontario and Manitoba—Dominion Bank and Federal Bank and their Branches.

New Brunswick—Bank of N. Brunswick, St. John.

Nova Scotia—Halifax Banking Company and its Branches.

Prince Edward Island—Union Bank of P. E. I., Charlottetown and Summerside

Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank, Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Merchants' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, "Unit-d." Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Liverpool—The National Bank of Liverpool.

Antwerp, Belgium—La Banque d'Anvers.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

MERCHANTS BANK OF CANADA.

Capital - - - \$5,700,000.
Reserve Fund, - - - 750,000.

HEAD OFFICE - - MONTREAL.

BOARD OF DIRECTORS.

SIR HUGH ALLAN, - - - - President
ROBT. ANDERSON, Esq., - - - Vice-President
Andrew Allan, Esq., Hector Mackenzie, Esq.
Wm. Darling, Esq., Jonathan Hodgson, Esq.
Adolphe Masson, Esq., John Cassils, Esq.
Hon. J. J. C. Abbott, M.P.

GEORGE HAGUE, - - - - General Manager

J. H. PLUMMER, Assistant General Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Bellefleur,	Kingston,	Renfrew,
Berlin,	London,	Sherbrooke, Que.
Brampton,	Montreal,	Stratford,
Chatham,	Napanee,	St. John, Que.
Galt,	Ottawa,	St. Thomas,
Gananoque,	Owen Sound,	Toronto,
Hamilton,	Perth,	Walkerton,
Ingersoll,	Prescott,	Windsor,
Kincardina,	Quebec,	

BRANCHES IN MANITOBA.

Winnipeg, Emerson, Brandon, Regina N.W.T.

Bankers in Great Britain—The Clydesdale Bank (Limited), 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York.—48 Exchange Place, Messrs. Henry Hague and John B. Harris, Jr., Agents.
Bankers in New York.—The Bank of New York, N.B.A.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Druids issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.

Collections made on favorable terms.

La Banque du Peuple.

Capital \$1,600,000.

HEAD OFFICE, - - MONTREAL

C. S. CHERBIER, Esq., President.
GEO. S. BRUSH, Esq., Vice-President.
A. A. TROTTEE, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—The Bank of Montreal.

The Ontario Bank.

CAPITAL : \$1,500,000.

HEAD OFFICE, - - - - TORONTO.

DIRECTORS:

Sir Wm. P. HOWLAND, Lt.-Col. C. S. GZOWSKI,
President. Vice-President.
Donald Mackay, Esq. A. M. Smith, Esq.
Geo. M. Rose, Esq. Hon. C. F. Fraser.
C. A. Massey, Esq.

C. HOLLAND, General Manager.

BRANCHES.

Alliston,	Montreal,	Port Hope,
Bowmanville,	Mount Forest,	Port Perry,
Cornwall,	Oshawa,	Pr. Arthur's Land'g
Geolph,	ttawa,	To onto,
Lindsay,	Peterboro,	Whitby,
Winnipeg, Man.	Portage la Prairie, Man.	

AGENTS.

London, Eng.—Alliance Bank (Limited).
New York.—Messrs. Walter Watson and A. Lang
Boston.—Tr蒙特 National Bank.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office. - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - 1,850,000

DIRECTORS.

Hon WILLIAM McMASTER, President.
WM. ELLIOT, Esq., Vice-President.
Noah Barnhart, Esq. George Taylor, Esq.
T. Sutherland Stavner, Esq. Jno. J. Arnton, Esq.
John Waldie, Esq.
W. N. ANDERSON, General Manager.
C KEMP, Ass't Gen'l Manager.
ROBT. GILL, Inspector.

New York—J. B. Goadby and B. E. Walker, Agents,
Chicago—A. L. Dewar, Agent.

BRANCHES.

Ayr	Goderich	St. Catharines
Barrle	Quehn	Sarnia
Belleville	Hamilton	Seaforth
Berlin	London	Simcoe
Brautford	Lucan	Stratford
Chatham	Montreal	Strathroy
Collingwood	Norwich	Thorold
Dundas	Orangeville	Toronto
Dunnville	Ottawa	Walkerton
Durham	Paris	Windsor
Gait	Peterboro'	Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
Sterling and American Exchange bought and sold.
Collections made on the most favorable terms.
Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.
London, England—The Bank of Scotland.

IMPERIAL BANK
OF CANADA.

Capital Paid up - - - \$1,300,000
Reserve Fund - - - 460,000

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines,
Hon. Jas. E. Benson, T. R. WADSWORTH, Esq.,
St. Catharines, Wm. RAMSAY, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne
St. Catharines, St. Thomas, Welland, Winnipeg
Woodstock, Brandon
Drafts on New York and Sterling Exchange
bought and sold. Deposits received and interest
allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL..... \$1,500,000
CAPITAL PAID IN May 16, 1880..... 1,287,659
RESERVE FUND..... 270,000

Board of Directors.

R. W. HENEKER, President.
A. A. ADAMS, Vice-President.
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. R. Pope.
T. S. Morey, Hon. G. G. Stevens.
WM. FARWELL, General Manager.
Head Office—Sherbrooke, Que.

Branches.

Waterloo	Richmond
Coaticook	Stanstead.
Oowansville	Granby.
	Farnham.

Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

THE BANK OF TORONTO,
CANADA.

Incorporated 1855.

Paid up Capital, \$2,000,000. Rest \$1,000,000.

DIRECTORS:

GEORGE GOODERHAM, President.
WM. H. BEATTY, Vice-President.
W. R. WADSWORTH, Wm. GEO. GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, Cashier.
HUGH LEACH, Assistant Cashier.
J. T. M. BURNSIDE, Inspector.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBOURG, Joseph Henderson, Manager; POKEE HOPE, W. R. Wadsworth, Manager; BARTIE, J. A. Strathy, Manager; ST. CATHARINES, G. W. Hodgkiss, Manager; COLLINGWOOD, W. A. Copeland, Manager.

BANKERS.

LONDON, Eng., The City Bank Limited, New York, National Bank of Commerce, New York, W. Watson & A. Lang, Oswego, N. Y., Second National Bank, Quebec, La Banque Nationale, Ottawa, La Banque Nationale, Winnipeg, Bank of Nova Scotia.

Collections made on the Best Terms.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP DIRECTORS 2,000,000

HON. ISIDORE THIBAUDEAU, President.
JOSEPH HAMEL, Esq., Vice-President.
Hon. P. GARBER, E. Baudet, Esq. M.P.P.
T. LeDroit, Esq. M. W. Bayle, Esq.
U. Tessier Jr, Esq. P. LAFRANCE, Cashier.
HONORARY DIRECTOR—Hon. J. R. Thibaudau,
Montreal.

BRANCHES:—Montreal—A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. B. Carrière, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs. A. E. Lombard & Co., La Banque de Paris et des Pays Bas; United States—National Bank of the Republic, New York; National Republic Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prob. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.

A general banking, exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness.
Correspondence respectfully solicited.

LA

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONREAL.

Capital Authorized, - - - \$500,000.
Capital Subscribed, - - - 500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P. President.
S. St. Onge, Esq., Vice-President.
J. L. Cassidy, Esq. P. S. Hamelin, Esq.
Ls. S. Monat, Esq. I. O. Gravel, Esq.
A. L. Lucien Huot, Esq.
A. L. DEMARTIGNY Cashier.
Branch at Beauharnois, A. Clement, Manager.
Branch at St. Hyacinthe, S. A. Durocher, Manager.
Branch at St. Remi, P. O. C. Bedard, Agent.
Branch at Valleyfield, C. F. Irish, Agent.
Agents in New York: National Bank, of the Republic.
Agents in London, Eng.: Glynn, Mills, Currie & Co.

THE MARITIME BANK

-OF THE-

DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N.B.

Board of Directors.

THOS. MACLELLAN, President.
LEB. BOTSFORD, M.D., Vice-President.
ROBT. GRUIKSHANK (of Jardine & Co., Grocers).
JER. HARRISON (of J. & W. F. Harrison, Flour Merchants).
JOHN H. PARKS (of Wm. Parks & Son, Cotton Manufacture).
JOHN TAPLEY (of Tapley Bros., Indiantown).
HOW. D. FROOP (of Froop & Son, Shipowners).
CASHIER - ALFRED RAY.
AGENCY—FREDERICTON: A. S. Murray, Agent.
" - WOODSTOCK: G. W. Yanwart, "

The Chartered Banks.

The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED..... \$1,000,000
CAPITAL SUBSCRIBED..... 500,000
CAPITAL PAID-UP..... 150,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq. W. F. Allen, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas P. Gibson, Esq.
T. H. McMILLAN, Cashier.

Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

Loan Societies.

Montreal Loan & Mortgage Co.
AND TRUST COMPANY.

Incorporated 1858.

CAPITAL..... \$1,000,000 00
TOTAL ASSETS..... \$1,583,263 52

LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.

Registrars and Transfer Agents of the Stocks and Bonds of Incorporated Companies.
Trustees of Mortgages executed by Railroad and other Corporations.

Every facility offered in matters of a fiduciary character.

INTEREST ALLOWED ON DEPOSITS.

DEBENTURES.
Issue Sterling Debentures payable in London, also Currency Debentures, payable in Canada, bearing five per cent. interest.

BOARD OF DIRECTORS.
M. H. GAULT, Esq., M.P., President.
Hon. A. W. OGLIVIE, Senator, Vice-President.
G. F. C. SMITH, of the L. L. and Globe Insurance Company.

JAMES CRATHERN, of Crathern & Caverhill.
THEODORE HART, Esq., Director Liverpool & London & Globe Insurance Company.
A. F. GAULT, Esq., of Messrs. Gault & Co.
THOMAS CRAIG, Esq., President Exchange Bank of Canada.

TO EXECUTORS AND TRUSTEES:
Trustees and Executors are authorized by Act of Parliament to invest the Debentures of this Company.

GEORGE W. CRAIG, Manager.

OFFICE, 181 ST. JAMES STREET, MONTREAL.

THE HAMILTON

Provident & Loan Soc'y.

GEORGE H. GILLESPIE, Esq., President.

JOHN HARVEY, Esq.—Vice-President.

Subscribed Capital..... \$1,500,000 00
Paid-up Capital..... 1,100,000 00
Reserve and Surplus Profits..... 97,000 00
Total Assets..... 2,800,000 00

MONEY ADVANCED on Real Estate on favorable terms of Repayment. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Office: Cor. of King and Hughson Sts.,
HAMILTON, CANADA.
H. D. CAMERON, Treasurer.

Dominion Savings & Investment Soc.,

LONDON, ONT.,

INCORPORATED, - 1872.

Capital..... \$1,000,000 00
Subscribed..... 1,000,000 00
Paid-up..... 861,682 86
Reserve Fund..... 140,000 00
Contingent Fund..... 2,000 54
Loans made on farm and city property, on the most favorable terms.

Municipal and School Section Debentures purchased.
Money received on deposit and interest allowed thereon.
F. B. LEYS, Manager

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1883. Winter Arrangements. 1883.

This Company's Lines are composed of the following Double Engine Clyde-built IRON STEAMSHIPS. They are built in water-tight compartments, are un surpassed for strength, speed and comfort, and are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Building.
Hanoverian.....	4,000	Capt. J. G. Stephen.
Parisian.....	5,400	" James Wythe.
Sardinian.....	4,650	" J. E. Dutton.
Polynesian.....	4,100	" R. Brown.
Saratian.....	3,650	" John Graham.
Circasian.....	4,000	Lt. W. H. Smith, R.N.R.
Moravian.....	3,670	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,300	" W. Richardson.
Iberian.....	3,434	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. D. J. James.
Prussian.....	3,000	" Alex. McDougall.
Scandinavian.....	3,000	" John Parks.
Buenos Ayren.....	3,800	" Jas. Scott.
German.....	4,000	" Barclay.
Greenland.....	3,600	" C. E. LeGallans.
Manitoban.....	3,150	" McNicol.
Canadian.....	2,600	" C. J. Monzie.
Phoenician.....	2,800	" J. Brown.
Waldensian.....	2,600	" R. P. Moore.
Lucerne.....	2,200	" John Kerr.
Newfoundland.....	1,500	" Mylius.
Acadian.....	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

LIVERPOOL MAIL LINE

Sailing from Liverpool every THURSDAY, and from Boston and Baltimore alternately, and from Halifax every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers, and from Ireland and Scotland, and from Liverpool for Portland every alternate SATURDAY, calling at Queenstown on passages from Britain, and intended to be despatched

FROM HALIFAX:

Nova Scotian.....	Saturday, March 3
Sardinian.....	Saturday, " 10
Caspian.....	Saturday, " 17
Saratian.....	Saturday, " 24
Circasian.....	Saturday, " 31
Parisian.....	Saturday, April 7

At TWO o'clock P.M., or on the arrival of the Intercolonial Railway Train from the west.

FROM PORTLAND TO LIVERPOOL.

Nova Scotian.....	Thursday, March 1
Caspian.....	Thursday, " 15
Circasian.....	Thursday, " 29

At ONE o'clock P.M., or on the arrival of the Grand Trunk Railway Train from the West.

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for. Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Rail-way Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcolm, Bellast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James Street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, and 201 Washington street, Boston, or to

H. & A. ALLAN,
State St., Boston, and 26 Common St., Montreal.

Oceanic Steamships.

DOMINION LINE OF STEAMSHIPS



Running in connection with the Grand Trunk Railway of Canada

Tons.	Tons.
Montreal.....	3,284
Dominion.....	3,176
Texas.....	2,700
Quebec.....	2,700
Mississippi.....	2,650
Brooklyn.....	3,600
Toronto.....	3,284
Ontario.....	3,176
Sarnia.....	3,850
Oregon.....	3,850
Vancouver.....	5,700

DATE OF SAILING.

FROM PORTLAND FOR LIVERPOOL:
BROOKLYN.....5th Apl. | TORONTO..... 19th Apl.
OREGON.....12th Apl. | SARINIA..... 3rd May.

RATES OF PASSAGE.

CABIN—Montreal to Liverpool, \$57.50; Return, \$101.25.
Rates per steamer Sarnia. Cabin, Montreal to Liverpool, \$67.50, return, \$111.25; Intermediate, \$45.50; Steerage, \$30.50. *Sarnia carries neither cattle or sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Bowering, Jamieson & Co., 17 East India Avenue; in Liverpool, to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,
Exchange Court, Montreal.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c Routes and Chattel Mortgages collected.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant, Issuer of Marriage Licenses, Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

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ACCOUNTANT, &c.,
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ACCOUNTANT, COMMISSIONER,
For taking assignments to be used in the Province of Ontario.
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JOHN FULTON,
ACCOUNTANT,
242 St. James Street, Montreal.

EDWARD EVANS,
ACCOUNTANT,
215 St. James, St., (Nordheimer's Block.)
Montreal.

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Uxbridge, Ont.

W.M. SMITH, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent.

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ARCH. CAMPBELL,
STOCK and SHARE BROKER,
(Member of the Stock Exchange)
MERCHANTS EXCHANGE BUILDINGS,
Hospital and St. Sacrament Streets
MONTREAL.

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BANKERS,

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Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

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R. C. W. MACQUAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

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TOWNSHEND & DICKEY,
Barristers and Attorneys-at-Law, Solicitors and Notaries Public, Bank Building, Amherst, N. S.

Montreal.

MACDONELL & DOWDALL,
BARRISTERS, ATTORNEYS, SOLICITORS
in CHANCERY, &c. Solicitors Bank of Montreal,
D. G. MacDonell, M.P. James Dowdall.

Brampton, Ont.

JAMES FLETCHER,
Barrister, Attorney, Solicitor, Conveyancer, &c

Bellefleur, Ont.

PETERSON & PETERSON,
BARRISTERS, &c.,
Offices: Corner Bridge & Front Sts.

DENMARK & NORTHRUP, Barristers, &c., Bellefleur, Ont.

Brantford, Ont.

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BARRISTERS & ATTORNEYS-AT-LAW,
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C. S. JONES.

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J. W. H. WILSON,
BARRISTER, ATTORNEY, SOLICITOR, &c.

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Charlottetown, P.E.I.

MOLEAN & MARTIN,
Barristers and Attorneys at Law,
Conveyancers, Notaries Public, &c.

Chatham, N.B.

G. B. FRASER, Barrister and Attorney-at-Law, Conveyancer, Notary Public, &c. Vice-Consular Agent for Spain.

Clifton, Ont.

A. G. HILL,
Barrister, Attorney, Solicitor in Chancery, &c. Police Magistrate Niagara Falls, Clifton, Ont.

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W. W. FARRAR,
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19 ST. PETER ST., MONTREAL,
AGENT FOR
THE THREE RIVERS PAPER COMPANY,
Manufacturers of all kinds of
WRAPPING PAPER, ROOFING, &c.,
ALSO
The Canada Extract of Dye Wood Works,
Manufacturers of Sediment ess Extract of Hemlock
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100 Grey Nun street, Montreal,
(MILLS AT KINGSEY FALLS, P.Q.)
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Nos. 1 & 2 Book and Printing, (Toned & White,
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White Tea and Bag,
Bleached Manilla Envelope, Bag and Wrapping.
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Blotting Paper.
First Prize Dominion Exhibition 1880.
JOHN CRILLY & CO.,
MANUFACTURERS OF
Blotting Paper, Flour Sack Paper,
Music Paper, Fine Manilla Paper,
Colored and Brown & Grey Wrapping
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Paper, Roofing Felt and Match
Flour Sack Paper Brgs. &c., &c. Paper.
Special Sizes and Weights made to order
389 ST. PAUL ST., MONTREAL.

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Office, Queen Street, Fredericton, N.B.

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BARRISTERS AND ATTORNEYS-AT-LAW,
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GARROW & PROUDFOOT,
BARRISTERS, SOLICITORS, &c.,

Guelph, Ont.
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Barristers, &c.
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ATTORNEY,
Solicitor, Conveyancer, &c., 34 St. James St., N.

Hamilton, Ont.
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BARRISTERS, &c., Hamilton, Ont.
OSLER & GWYN, Barristers, &c., Dundas, Ont.,
B. H. OSLER, Q. C., (County Attorney.)
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BOOTS and SHOES, WHOLESALE,
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Spring samples are now ready, and will be found
very complete—having made several important
changes in lasts and patterns to keep up with the
times. One of our travellers will call on you
shortly, wait for him, and examine our samples be-
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MANUFACTURERS OF
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SOFA, CHAIR & BED SPRINGS.
A large Stock always on hand.

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TEAS, SUGARS, COFFEES,
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GENERAL GROCERIES,
Maintained from best Markets
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Fine Boots and Shoes
WHOLESALE,
273 NOTRE DAME STREET.
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Fine made goods, latest styles, equal in finish
the best American makes, and specially adapted
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SHAW BROS. & CASSILS,
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And dealers in
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IMPORTERS OF
FOREIGN LEATHERS
PRUNELLAS & SHOE FINDING
AND
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IMPORTER OF
British & Foreign
LEATHERS
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Special attention to Commercial Collections.

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MONTREAL and TORONTO.

HOCHELACA COTTONS.

Brown Cottons, and Sheetings, Fine Bleached
Shirtings, Canton Flannels, Yarns & Bags.

STORMONT COTTON CO.

Ducks, Tickings, Checks, &c. Colored Cotton
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Bleached Shirting, Wigans, Silesias, Shoe
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ST. CROIX COTTON MILL.

Fancy Checks, Glenghams, Bleached Shirtings,
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WINDSOR COTTON MILL.

Brown Cottons.

STE. ANNE SPINNING CO. (Hochelaga).

Heavy Brown Sheettings.

Tweeds, Etottes, Knitted Goods,
Flannels, Shawls, Woollen
Yarns, Blankets, &c.

The Wholesale Trade only supplied.

THE

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Manufacture every kind of

Carriage and Fancy HeadBolts,
Tire and Sleigh Shoe Bolts,
Stove and Sink Bolts,
Railway and Machine Bolts,
Boiler Rivets and other Rivets,
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Lag and Gimlet-Pointed Screws
Plough & Special Shaped Bolts.

Specify early. Specify now and avoid disap-
pointment in deliveries.

CANADA MARBLE

AND

International Granite Works,

R. FORSYTH, Proprietor,
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MARBLE & POLISHED GRANITE WORK.

Mill, St. Gabriel Locks, 522 William St.

Office, 130 Henry St., - MONTREAL.

QUARRIES,

NEAR CANANOCQUE, ONT. AND CLAYTON, N.Y.

Importer of Italian and all Foreign Marbles, and
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CANTLIE, EWAN & CO.,

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Merchants Manufacturing Co., BLEACHED SHIRTING.

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A. Lomas & Son (Sherbrooke), PLAIN AND FANCY FLANNEL.

Almonte Knitting Co., SHIRTS AND DRAWERS.

Thorold Knitting Co., SHIRTS AND DRAWERS.

Canadian Tweed & Etottes, Cotton and Wool Hosiery, &c., &c.

38 St. Joseph Street, Montreal

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E. B. EDDY'S

UNMATCHABLE

MATCHES

IN BOTH

BRIMSTONE AND PARLORS.

Brimstone Matches put up, viz :

{ Telegraph and Telephone.
{ Rubys in 10Cs, 200s and 300s
Parlor Matches without Sulphur.

{ Lion Parlors also in 200s and 300s, put
up expressly for family consumption.
Warranted the finest match in the
known world.

PATENT

Cloth Face Blotting Paper

Pure Cotton Fibre!

No Wood! No Clay!

The best absorbent known.

COLORS: BUFF, BLUE, WHITE.

Full Weight. Give it a trial.

Send for samples.

MORTON, PHILIPS & BULMER,

Stationers, Blank Book Makers
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Hodgson, Sumner & Co.,

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SMALL WARES and FANCY GOODS,

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Leading Manufacturing Firms.

WM. PARKS & SON,
COTTON SPINNERS,
BLEACHERS AND DYERS,
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ST. JOHN, N.B.

COTTON YARNS, White and Colored, Single
and Double Twist Yarns, Bleached and Colored
CARPET WARPS, White and Colored.

BEAD WARPS, for Woollen Mills in all the
varieties required.

HOUSE YARNS of every description,
BALL KNITTING COTTON, superior in
quality to that imported.

FANCY WOVE SHIRTINGS and APRON CHECKS.
These Goods have been awarded FIRST PRIZES for
each of the above articles at Montreal, Toronto, Halifax and
Kingston Exhibitions, 1880, 1881 and 1882.

A GOLD MEDAL at the Dominion Exhibition of Montreal, 1880.

A SILVER MEDAL at Kingston for best assortment of Cotton Manuf. 1882

A SILVER MEDAL at Montreal, 1882, for best display of Cotton Goods.

For Sale by the Wholesale and Retail Dry Goods Trade
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Small Wares and Notions

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Yonge, Melinda, Jordan Sts., Toronto.

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BOWN & WOODS,
ST. JOHN'S,

NEWFOUNDLAND,

GENERAL

COMMISSION MERCHANTS.

Respectfully solicit consignments. Returns
promptly made.
Good references on application.

Robt. Miller, Son & Co.,

156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place
of business on Victoria Square, we are to be found
at the above address, with an entire new stock of

Papers, Stationery,

Blank Books.

Miscellaneous Books,
Paper Hangings
and Window Shades.

Silk and Cotton Manufactories, &c.

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**Silk Threads,
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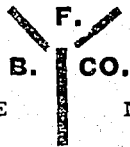
New York, Philadelphia, Cincinnati, Boston,
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Rosville, Conn., Northampton, Mass.,
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1883. SPRING, 1883.

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SPECIALTIES:

LINEN GOODS, great variety.
BLACK CASHMERES, COBBOURGS,
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SILICIAS,
SLEEVELININGS, LACE CURTAINS,
LACES, EMBROIDERIES, &c., &c.
RAWORTH'S SEWING COTTONS,

ESTABLISHED 1843.

OWEN MCGARVEY & SON,

7, 9 and 11 St. Joseph Street, (cor. McGill Street)
MONTREAL.

The oldest FURNITURE HOUSE in the city;
Wholesale and Retail.

Parlor Suits, 7 pieces, from - - - - \$ 45 to \$500
Chamber Sets, from - - - - - 22 to 700
Full Dining Room Suits, 9 pcs., from 50 to 675
Library Suits, from - - - - - 100 to 500

All other portions of stock equally varied in prices
and styles of design of finish. Our recent Exhibits
were taken from stock.

Constantly on hand the largest, best assorted, and
acknowledged by all the Cheapest Stock of general
HOUSEHOLD FURNITURE in the Dominion.

HYDRAULIC ELEVATORS.

**Wells' Patent Water Engine
FOR HOISTING.**

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Used in leading Wholesale Ware-
houses in the City.

Economical and Safe.

Can be applied to Old Hand Holsts,
if desired.

J. O'FLAHERTY,

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Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.**

Received
Gold Medal
THE
Grand
Prix
Paris Ex-
hibition,
1878.



Received
Gold Medal
THE
Grand
Prix
Paris Ex-
hibition,
1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, JR. & CO.'S

M. E. Q. M. E. Q.

SPOOL COTTON.
Recommended by the prin-
cipal SEWING MACHINE
Co's as the BEST for
Hand and Machine
Sewing.

M. E. Q.

ESTABLISHED 1850

is the only MAKE in
the CANADIAN MARKET
that RECEIVED an AWARD
—AT THE—
CENTENNIAL EXHIBITION
—FOR—
Excellence in Color, Quality & Finish

Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
MONTREAL.

Thomas Walls & Sons,

TRADE AUCTIONEERS,

Montreal and Toronto.

We take this opportunity of thanking our cus-
tomers, buyers and consignors for their patronage
since we opened here in April of last year. We will
hold the Trade Sales regularly throughout the year,
both here and in Toronto. We will be glad to re-
ceive Commissions from Trustees for Sales en bloc.
Having a thorough knowledge of the trade, we will
be able to do justice to anything put in our hands.
We are prepared to receive consignments and make
advances in cash, when required, on goods to be
sold either here or in Toronto. We render account
sales, and make settlements in cash within ten days
from date of sale.

Thos. Walls & Sons,
Trade Auctioneers & Commission Merchants
MONTREAL AND TORONTO.

Leading Wholesale Trade of Montreal.



Just Received
EX

City of Tokio & Belgic

Direct from YOKOHAMA,
A CHOICE LOT OF

JAPAN TEAS.
TURNER, ROSE & CO.,
WHOLESALE GROCERS,
Cor. St. John & Hospital Sts.,
MONTREAL.

Commercial Summary.

BUSINESS in Strathroy, Ont., is reported some-
what dull, owing largely to the roads being
impeded by the Spring freshets.

The Merchants Bank of Canada has opened
a branch office at Sherbrooke, Que., with Mr. A.
C. E. Delmege, lately accountant in the Que-
bec branch as Manager. Business was com-
menced in the new branch on Monday last.

EDWARD WALLACE, dealer in teas, Toronto,
recently called a meeting of his creditors and
informed them that several judgments had been
issued against him. The meeting adjourned,
Mr. Wallace promising to make an assignment,
but he has not done so, and the stock was ad-
vertised to be sold by the Sheriff on the 11th
instant.

The British and Canadian Lumbering Com-
pany, with headquarters in Toronto, recently
purchased the extensive saw mill near that city
known as Skead's Mill. The sum paid is said
to be about \$100,000. The Company purchas-
ing is a strong concern, and will run the
mill to its full capacity. The lumber shipments
will probably be made by railroad.

A Sr. JOHN, N.B., despatch states that the li-
abilities of Mr. T. Sherman Peters, of that city,
whose failure was recently announced, amount
to about \$17,000. The assets are placed at \$12-
000, including \$7,000 of book debts.—Robert
Baxter, furniture dealer, Halifax, N.S., has
assigned in trust to Mr. George J. Harris, of
that city.

T. J. MCGINNIS, hotel-keeper, Ottawa, who
commenced some five years ago, was recently
sold out under a landlord's warrant. The
assets, it appears, consisting of hotel fittings
and personal effects, were swallowed up in rent
and taxes. The trouble is attributed to com-
petition and his having an out-of-the-way
stand, together with want of capital.

The wholesale stock of dry goods of the late
firm of A. M. Foster & Co., this city, valued at
over \$50,000, was sold by tender last Saturday
to Mr. Wm. Grier, formerly buyer for the
Ottawa firm of Garland, Nutchmore & Co., at
about 80c in the dollar. Mr. Reuben Taylor, of
the old firm of A. M. Foster & Co., continues
his services with the new firm.

WULFF & CO.

32 St. Sulpice Street,

MONTREAL.

SOLD IN CANADA,

**Dyestuffs, Colors,
Chemicals, &c.**

OF

W^M PICKHARDT & KUTTROFF,

98 Liberty St., New York.

SOLE AGENTS OF

Badische Anilin and Soda Fabrik,
GERMANY.

BUY

PRINCESS

BAKING POWDER,
ABSOLUTELY PURE.

The most perfect BAKING POWDER of the age.
Warranted vastly superior to any Canadian Powder,
& unrivalled by best brands of American, and costs
80 per cent. less.

MANUFACTURED BY

W. M. LUNAN & SON,
SOREL, QUE.

Sold by leading Grocers in Canada, Newfoundland,
the West Indies, Bermuda and South America

THE wholesale grocery estate of W. B. Desmarreux & Co., of this city, previously referred to, has been sold to L. E. Beauchamp & Co., of this city also, at 50 cents on the dollar for the stock and good debts, the remainder being given in. This represents about \$10,000, which deducted from the total liabilities of \$35,000 leaves a deficit of \$25,000 to be borne by the creditors.

SAMUEL ROSS, grocer, Belleville, who succeeded Ross & Davies, assigned in trust last Saturday to Mr. R. Croftulme, of that city. The cause of the trouble is said to have been insufficient capital. He did a large business, but the calls on the profits to pay up the debts under his former compromise proved too heavy. Messrs. Pitcaithly & Kelso of Belleville are the largest creditors.

MR. JAMES VANSTON, of Listowel, Ont., who has for a number of years been doing a quiet dry goods business in that town, has retired from mercantile life and broken himself to farming on a small scale in the southern part of the town.—W. R. Tudhope & Son, of Orillia, have rented property in Listowel, and intend opening out for the sale of buggies, carriages, etc.

MESSRS. DREW & MOREN, traders and fish dealers at Liverpool, N.S., have called a meeting of creditors. They owe some \$20,000, and it is stated that Mr. Drew offered 50c on the dollar, secured, payable in six and twelve months, which the creditors were not generally disposed to entertain. The firm attribute their difficulty to having been burnt out and

Leading Wholesale Trade of Montreal.

GREENE & SONS

COMPANY,

MONTREAL,

STRAW

GOODS.



HATS, CAPS, FURS,
Gentlemen's Furnishings, 

Assortment large

GREAT VARIETY!

NEWEST STYLES

— SELECTED FOR —

SPRING TRADE, 1883.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

having no insurance, and to loss on shipments of fish.

Wm. & J. McMillan opened a general store in Listowel, known as the "Glasgow House," three and a half years ago, but dissolved partnership shortly afterwards, the business having since been continued by William. The Sheriff took possession a few weeks ago, and a settlement has been effected with the creditors at 60c on the \$1, in 3, 6 and 9 months, secured, without interest. The difficulties are attributed to want of capital and reckless buying.

J. ARTHUR & Co., grocers, Sherbrooke, Que., assigned to Mr. Brooks, of Lennoxville, last week, but continued to carry on the business, and some Montreal creditors are endeavoring to upset the assignment. It is alleged that no attempt was made to prepare a statement of affairs, and on Tuesday last a wholesale firm in this city sent a man to Sherbrooke to make an investigation. The liabilities, as per Mr. Arthur's statement, amount to \$2,710, with assets about \$2,600. A meeting of creditors is called for to-day (Friday), when an offer will probably be submitted. Mr. Arthur's business habits latterly are reported not the best.

W. J. STEWART, of Listowel, Ont., formerly agent there for agricultural implements, embarked in the grocery business two years ago. Although possessed of but a small capital and no experience he found no difficulty in getting all the stock he required. He recently sold the stock *en bloc* to Mr. Geo. Zilliox, at a certain rate on the \$1, transferring the goods between Sunday evening and the following morning. His liabilities foot up about \$2,000; assets *nil*.

THE Sheriff is in possession of the premises of B. F. Lewis, grocer, Napanee, Ont. Lewis commenced about four years ago with a cash capital of about \$1,000, and is said to have

worked hard and industriously, but was a reckless buyer, and has lost heavily in apples in which he dealt largely. He is also said to have cut prices too low. His liabilities are supposed to be about \$4,000, and it is thought the assets in stock, amounting to \$2,000, will be absorbed by the execution of several writs issued against him. One or two of the Montreal creditors express dissatisfaction over some of Lewis' latest transactions.

J. B. PHILLIPS, confectioner and fruit dealer, Walkerton, Ont., has sold his business to Mr. F. J. Zigg. Phillips and family have removed to Dakota.—Thos. Whitehead, of Whitehead & Ostic, Walkerton, has returned from Winnipeg where he has been in business all winter.—John Nauer has sold his hotel and business to Michael Matell, formerly of Berlin, and who is now in possession, for \$9,000. Nauer has purchased the hop yard formerly belonging to Paul Ross, who recently made an assignment, and all his property has been sold. He is about leaving for Manitoba.

AS AN evidence of the increasing business being done at Strathroy, Ont., the Grand Trunk R. R. have decided to build a new station of red and white brick, to cost about \$11,000, the present frame building to be henceforth utilized for freight purposes. The new building is to be built on a prominent position facing Frank street. This improvement will materially facilitate the business done at Strathroy. Mr. Still and other officials visited that place last week, and were met by a deputation from the Town Council. Mr. Still informed the deputation that so soon as the cut-off between Point Edward and Sarnia was completed two fast through passenger trains would be transferred to this Sarnia branch, all trains to stop at Strathroy, thus giving extra facilities for passenger travel from and to the town.

Leading Wholesale Trade of Montreal

Taylor, Robertson & Co.
WHOLESALE
HAT AND FUR HOUSE,
PULLOVER & SILK HAT
MANUFACTURERS,
537 ST. PAUL STREET,
MONTREAL.

McARTHUR, CORNEILLE & CO.,
Importers of and Dealers in

White Lead & Colors,
DRY AND GROUND IN OIL,
Varnishes, Oils, Window Glass, Star,
Diamond Star, and Double Diamond Star
Brands.
English 16, 21 and 26 oz. Sheet.
Rolled, Rough and Polished Plate Glass.
Colored, Plain and stained Enamelled Sheet
Glass.
Painters and Artists Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.,
OFFICES AND WAREHOUSES:
310, 312, 314 and 316 St. Paul Street
AND
253, 255 and 257 Commissioners Street
MONTREAL.

KENNETH CAMPBELL & CO.
WHOLESALE
DRUCCISTS,
HAVE REMOVED TO THEIR NEW
AND COMMODIOUS PREMISES,
603 CRAIC STREET.
MONTREAL.

Mr. THOMAS H. HODGSON (Abraham Hodgson & Sons), cheese merchants of this city, whose failure and incarceration were recently noted, settled with his principal creditors, the Bank of Montreal, to their satisfaction, about a week ago, got out of jail, and lost no time in taking flight across the border, under cover of the darkness.

The stock of the insolvent firm of Job C. Thompson & Co., hatters and furriers, Winnipeg, has been sold to John Edgar, of Greene & Sons Co., this city, at 56c in the dollar. The book-debts due the firm will be collected for the benefit of the creditors, who are nearly all in Montreal.

The direct liabilities of Charles Desmarteau & Co., wholesale grocers, this city, previously referred to, foot up \$21,063, and the indirect liabilities amount to \$10,655; the assets are estimated at \$17,163, showing a deficiency of \$3,900. Mr. Desmarteau attributes his difficulty to bad debts. At an adjourned meeting of creditors last Tuesday an offer of 30c. on the dollar, —25c. cash and 5c. his personal security, —was refused.

Messrs. A. B. Gray & Co., of Victoria, B. C., have withdrawn from the retail trade, and will in future confine themselves to the wholesale trade of the Pacific Province. They have leased for

Leading Wholesale Trade of Montreal.

H. SHOREY & CO.,
MEDALISTS.

Sidney, N. S. W., 1877.

Philadelphia, 1876.

Paris, 1878.

Montreal, 1880-81.

Toronto, 1881.

Branch

Post Office St.
Winnipeg, Man.

Wholesale Clothiers, Montreal.

MANTLE
MANUFACTURERS.

WAREHOUSES.

32, 34, 36, 38 and 40
NOTRE DAME ST, WEST,
54, 56, 58, 60 and 62
St. Henry Street, - - - Montreal.

All the Material used in the manufacture of our Goods is thoroughly sponged and shrunk, and our Workmanship is guaranteed to its fullest extent.

S. H. MAY & CO.,
474 AND 476 ST. PAUL STREET,
Importers and Dealers in

Paints, Balled and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smethwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, $\frac{1}{2}$ and $\frac{3}{4}$ White.

this purpose the premises on Wharf street, in that city, formerly occupied by Messrs. Turner, Beeton & Co. They have added to their regular dry goods trade a number of agencies in other lines, including the Raymond Sewing Machine of Guelph, Ontario.

FIRMIN PELLETIER, general dealer, Sherbrooke, Que., was sold out by the sheriff last Tuesday; one or two seizures had already been made.—Patrick Farrel, shoe dealer, Ottawa, has obtained an extension of 3, 6, and 9 months. His assets were valued at \$6,000, and the liabilities foot up about half that amount. Trouble attributed to his carrying too large a stock and unfavorable weather during the Winter, which prevented him from realizing as expected.

G. C. BELANGER, general dealer at Moose Creek, Ont., recently sold out his stock without notifying his creditors, the result being several suits entered against him. To settle the matter, he has made an assignment, and shows liabilities amounting to about \$3,400; assets not yet known.—The stock of E. R. Smith, a small storekeeper at Dalhousie Mills, Ont., who "skipped out" a few weeks ago, was sold by the sheriff on the 6th inst. at 60c. on the dollar. A number of book-debts have yet to be collected, and the creditors may probably realize about 40c. on the \$.

Forbes, Roberts & Co.
MANUFACTURERS,
AND
WHOLESALE IMPORTERS
OF
MEN'S FURNISHING GOODS.
53 Yonge St., TORONTO.

AT AN adjourned meeting of the creditors of Wm. Lunan & Son, Sorel, Que., held in Montreal last Wednesday, the firm offered 50c in the dollar, $\frac{1}{3}$ cash, $\frac{1}{3}$ in 3 months, and $\frac{1}{3}$ in 6 months, secured by a prominent wholesale firm in this city. The meeting had scarcely dispersed when Mr. Magor, whose sale had been a first one, and within some weeks of the suspension, repented of his co-operation with the meeting, and sent word that he would not accept the offer. It is to be hoped that some practical arrangement may be made by which this respectable old firm may be allowed uninterruptedly to go on.

J. MOTTASHED, of "The Royal" hotel, Picton, Ont., whose assignment was recently announced, is reported as offering to compromise at 75c on the dollar. Mottashed has carried on the hotel business in Napanee for a number of years, having commenced with an estimated capital of about \$5,000, in cash and town property, which latter is now said to be mortgaged for probably two-thirds its value. The other assets, consisting of the new brick hotel, with furniture and good stables, etc., are valued at from \$20,000 to \$30,000. It is thought, however, that the estate, if properly managed by a person or company possessed of capital, could be made to pay in full.

J. W. MACKEDIE & CO.,

MANUFACTURERS AND WHOLESALE

**CLOTHIERS,
MONTREAL,**

Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the size and capacity of a year ago, the addition being rendered necessary by the growing demands of the trade. A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

JOHNSON'S GENUINE WHITE LEAD

This Brand of
**WHITE
LEAD**
is guaranteed
to be the
BEST
In the Market,



and for
**FINENESS,
BODY &
DURABILITY**
Cannot be sur-
passed.

MANUFACTURED BY

WILLIAM JOHNSON,
572 WILLIAM STREET, MONTREAL. P. O. Box 926.
LETTER ORDERS from the trade will receive careful attention.

Retail Merchants who wish to keep abreast of the times, and have a continual and reliable guide to the leading markets, should subscribe to the MONTREAL JOURNAL OF COMMERCE. The Market Reports in the JOURNAL are unequalled for comprehensiveness and correctness of detail. No Merchant or other business man can afford to do without it. Published every Friday. Subscription to all parts of Canada, except Montreal, \$2.00 a year. Address,

JOURNAL OF COMMERCE, Montreal.

J. & J. TAYLOR**TORONTO SAFE WORKS.**

ESTABLISHED, 1855.

Our Works are now running with greatly increased facilities, and we are in a position to promptly fill all orders.

We are the only manufacturers of FIRE-PROOF SAFES with PATENT NON-CONDUCTING STEEL FLANGE DOORS.

THOS. McSWEENEY, of Moncton, N.B., retail dry goods dealer, whose assignment was notified in our issue of 30th ult., is offering to compromise at 20c. on the dollar, in 3, 6, 9, and 12 months secured. He recently wrote his creditors offering 40c., but his statement showing liabilities, direct and indirect, of \$24,383, and assets in stock and book debts amounting to \$12,416, was such as to lead the creditors, principally in this city, to send an accountant to investigate the affairs of the estate. Mr. McSweeney was formerly connected with the well-known Moncton firm of McSweeney Bros., and commenced for himself only about a year ago. His habits latterly are said to have had something to do with his failure.

A MEETING of creditors of P. N. Barbeau, of Valleyfield, whose assignment was referred to last week, has been called for the 18th inst. He owes about \$11,000, and shows nominal assets estimated at \$10,000. His wife is a creditor for \$3,000, and his brother, whose business he succeeded to some eight months ago, for \$1,000. He was capiased by a local creditor (who was recently in trouble himself) after making the assignment. His wife is said to be possessed of some means, but Barbeau lacks both the knowledge of and capacity for business. The numerous failures and compromises in Valleyfield this season have revealed a vicious system common there, as in too many other country towns, of selling at or under cost, and subsequently settling on easy terms. Honest competitors are appealing to the wholesale trade, who possess the remedy, to aid in bringing about a healthier state of business.

COMPLAINTS are heard of retail dealers of boots and shoes in Ontario in their dealings

BEUTHNER BROTHERS,
MANUFACTURERS' AGENTS, AND LEADING
IMPORTERS IN THE DOMINION OF
**EMBROIDERIES
AND
HOSIERY,**
750 to 754 CRAIG ST., MONTREAL.

towards their creditors, and as the law now exists in that Province the latter have in most cases little else but honor to depend upon for obtaining their own,—or, in other words, for doing business. It might be considered unfair to single out the boot and shoe trade as being most anxious to take advantage of the present state of the law regarding insolvency, but the idea is reflected by the numerous cases in this line that have recently come to the surface. Wm. H. Anthony, shoe dealer, Peterboro', recently allowed a Toronto creditor a preference judgment for \$800, and now offers the outside claimants 25c on the dollar, or nothing,—without even showing a statement of his affairs. It is stated, however, that his stock is worth \$700, while the claims for rent and taxes amount to \$250. John Hennessy, of Hamilton, in the same line, recently sold out to Mr. Shea, of Oshawa, taking the latter's notes at two and four months. Shea now states that within a month afterwards he paid Hennessy the cash but the latter declines to pay his creditors in return until the said notes mature, when he promises to divide up the amount. Dissatisfaction exists among the Montreal creditors. P. McKeith, of Ailsa Craig, was recently sold out

H. E. NELLES,

(Official Assignee under late Insolvent Act.)
accepts assignments for the benefit of creditors as
formerly, and trusts of all kinds.

OFFICE:

OVER FEDERAL BANK,
LONDON, ONT.

by the sheriff, and some of the creditors claim to have been left out in the cold. The boot and shoe estate of Wm. Stafford & Co., of Cornwall, has been distributed in a similar manner, having been sold by the sheriff this week to satisfy several executions, which, it is said, more than absorbed the total assets. The senior partner of the firm is resident in this city. T. L. Bayeur, of Bellville, referred to last week, is offering to compromise his liabilities of over \$6,000 at 25 per cent. Only a few weeks ago Mr. Bayeur claimed to have a surplus of some \$700, and some of the creditors are a little curious to know what has become of it.

Business failures have been rather uncommon lately in Oshawa. This is doubtless owing to the enterprise of her public men, who, as the heads of the various local manufactories, provide regular employment for scores upon scores of families, who in their turn, as consumers, are the best customers of the retail dealers, as being able to pay cash for what they buy. The failure last week of Mr. Geo. H. Pedlar, tin and stove dealer, is not attributable to any interruption in the local industries, but directly to his having confessed a couple of days prior to his assignment to a writ issued by the Dominion Bank, and indirectly perhaps to his sporting

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,
AND EVERY DESCRIPTION OF
CUT NAILS,

Railway and Ship Spikes,
Iron, Steel, Zinc & Copper Shoe Nails.
And **SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slatting, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

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Caverhill's Buildings, 91 St. Peter Street.

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TANNERS,

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LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS
LACE, BUSSET and
OAK SOLE LEATHERS.
OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

COMMERCIAL SAMPLE CASES
TRAYS AND SAMPLE CARDS

Of all descriptions made to order.

THEO. SCHWARZ,
712½ CRAIG STREET 712½
MONTREAL.

Telephone Communication.

and speculating tendencies. The above-named Bank obtained a first judgment for \$17,000, and the Ontario Bank a second for \$11,000. An overdue note held by M. & L. Samuel of Toronto not being met, the firm made enquiries, and on learning the above facts demanded an immediate assignment to themselves, and sent an accountant to investigate the estate. It is the intention of the creditors to protest the banks' judgments, as being preferential, but with little prospects of success; failing in this, the unsecured creditors will probably realize little from the estate. No statement has yet appeared, but the direct liabilities are estimated at \$40,000, and the indirect at \$10,000 more. A large amount of the accommodation paper held by the Bank was endorsed by Pedlar's brother-in-law, which partly accounts for the preference given. The largest creditors are in Toronto, only a couple of Montreal houses being interested. Some seven years ago G. H. Pedlar succeeded to his father's business, which had been favorably established for about twenty years, and was always considered enterprising, though perhaps somewhat eccentric in his ways,

Leading Wholesale Trade of Montreal.

Lyman's



Standard

Blue

Black

Writing

Fluid

—AND—
COPYING INK.

Are warranted to retain their fluidity, and do not corrode the pen.

— Quart, Pint and Half-pint Bottles—IMPERIAL MEASURE.

Prepared only by

LYMAN, SONS & CO.,
MONTREAL.

CROSBY
STEAM GAUGE & VALVE CO.,
SAFETY VALVES,
STEAM & HYDRAULIC CAUCES, &c.

We have received a large assortment of the instruments made by the above celebrated firm, which we offer at moderate prices.

Catalogues supplied on application.

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JOHN TAYLOR & BRO.

DOMINION GLUE DEPOT.

Established 1873.

EMIL POLIWKA & CO.,

Awarded First Prizes at Dominion Exhibitions, Ottawa, 1879; Montreal, 1890. Diploma Provincial Exhibition, Montreal, 1881.

Largest Stock and best assortment of GLUES in the Dominion.

32, 34 & 36 St. Sacramento St.,
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Correspondence solicited.

JOHN S. SHEARER & CO.,

533 St. Paul Street,

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CANADIAN AND EUROPEAN
MANUFACTURES.

THE WHOLESALE TRADE ONLY SUPPLIED.

Agents in Canada for

Messrs. Wm. Lindsay & Co.,

Ship-brokers, Insurance and Forwarding Agts.,

Liverpool, London and Glasgow.

with a strong penchant for race horses and sporting life. His retirement would be socially noted by the travellers. Mr. Pedlar is a brother of Mr. S. Pedlar of this city, favorably known in financial circles.

RECENT DEATHS.—We do not recollect any period in which so many deaths of well-known Canadians have taken place as during the last few months. In Montreal, we have recently had to lament the death of two well-known and much esteemed citizens, Mr. George Brush, and Mr. James Benny, of the firm of Peck, Benny & Co. We have now to record the demise of a gentleman who had more of a Dominion reputation, having been a Minister of

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,
No. 21 ST. JOHN ST., MONTREAL

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Bellerie. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Beylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizey, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Seiger & Sons, Truludad, Genuine Angostura Bitters

Wheeler & Co., Belfast Ginger Ales, &c. (E Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig Ponseti & Co., Barcelona and Tarragona Spanish Ports.

J. H. Henkes Delfshaven, Holland, Superior Geneva George Roe & Co., Dublin, Celebrated Old Irish Whiskies.

Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.

C. & D. Gray's Far-famed 1000 Katrina Scotch Whiskies.

James Watson & Co., Dundee, Fine Old Scotch Whiskies.

Batty's Nabob Pickles.

C. H. BINKS & CO.,
MONTREAL.

PICKLES.

George Whybrow, } LONDON.
John Burgess & Son, }
Carter, Hales & Co., } LIVERPOOL.

We are now entering orders for Spring shipment of the above Manufacturers' goods, and will value all enquiries from the Wholesale trade.

JOHNSON, RUSSEL & CO.,

MANUFACTURERS' AGENTS,

77 ST. JAMES STREET,
MONTREAL.

the Crown and a Member of the House of Commons before his elevation to the Senate. The Hon. Thomas Nicholson Gibbs was born at Terrebonne, in the Province of Quebec, in 1821, but removed with his family in 1832 to Oshawa. He entered Parliament in 1866 defeating the late Senator Brown in the constituency of South Ontario. He became a member of the Cabinet in 1873. He was senior partner in a large milling establishment in Oshawa, but was prominently connected with several financial and other corporations, including the Confederation Life Association, Dominion Telegraph Co., London and Canadian Loan Agency Co., and the Standard Bank. He was also a prominent supporter of many religious and charitable institutions.

H. R. BEVERIDGE & CO

160 McGill Street, Montreal,

IMPORTERS OF

West of England, Scotch and French

WOOLLENS

AND

FINE TAILORS' TRIMMINGS.

CANADIAN PACIFIC RAILWAY CO.'Y

Amended Land Regulations.

The Company now offer lands within the Railway Belt along the main line at prices ranging from
\$2.50 PER ACRE UPWARDS,

with conditions requiring cultivation.

A rebate for cultivation of from \$1.25 to \$3.50 per acre, according to price paid for the land allowed on certain conditions.

The Company also offer lands without Conditions of Settlement or Cultivation.

THE RESERVED SECTIONS

Along the Main Line as far as Moose Jaw, i.e., the Sections within one mile of the Railway, are now offered for sale on advantageous terms, but only to parties prepared to undertake their cultivation within a specified time.

The Highly Valuable Lands in Southern Manitoba, allotted to the Company South of the Railway Belt, have been transferred to the CANADA NORTH-WEST LAND COMPANY, to whom intending purchasers must apply. These include lands along the South-Western Branch of the Canadian Pacific Railway, which will be completed and in operation this season to Grains on the International Boundary, and Westward to Pembina Mountain, also lands in the Districts of the Souris, Pelican and Whitewater Lakes, and Moose Mountain.

TERMS OF PAYMENT—CANADIAN PACIFIC RAILWAY LANDS.

Purchasers may pay 1-6 in cash, and the balance in five annual instalments, with interest at SIX PER CENT. per annum in advance.

Parties purchasing without conditions of cultivation, will receive a deed of conveyance at time of purchase, if payment is made in full.

Payments may be made in **LAND GRANT BONDS** which will be accepted at ten per cent. premium on their par value and accrued interest. These Bonds can be obtained on application at the Bank of Montreal, Montreal; or at any of its agencies.

For prices and conditions of Sale and all information with respect to the purchase of the Railway Company's Lands, apply to JOHN H. McTAVISH, Land Commissioner, Winnipeg.

By order of the Board,

CHARLES DRINKWATER, Secretary.

Tees, Costigan & Wilson,

(Successors to James Jack & Co.,)

AND IMPORTERS OF TEAS
AND GENERAL GROCERIES

66 ST. PETER STREET, MONTREAL

Brown, Balfour & Co.,

IMPORTERS OF

T H A S

AND

**WHOLESALE GROCERS,
HAMILTON.**

ADAM BROWN. ST. CLAIR BALFOUR.

CANADA LIFE ASSURANCE CO.'Y.

SEE ADVERTISEMENT ON LAST PAGE.

J. W. MARLING, Manager, Province of Quebec.

JAMES AKIN, Montreal District Agent.

P. LAFERRIERE, Inspector.

Office: 180 St. James Street, Montreal.

Leading Wholesale Houses.

CRATHERN & CAVERHILL,

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Hardware, Iron, Steel, Tin, Canada Plates, Window, Glass Paints & Oils. Manufacturers of Cut Nails, Clinch & Pressed Nails, and the celebrated "CC" Horse Nails.

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89 St. Peter St., Stores: 12, 14, 16, 18 Colborne St.

UNION NAIL WORKS, St. GABRIEL LOCKS,
MONTREAL.

McLACHLAN BROS. & CO.,

WHOLESALE

DRY GOODS MERCHANTS,

Have Removed to their

NEW PREMISES,

Nos. 232, 234, 236 & 238 MCGILL STREET,
MONTREAL.

A. & T. J. DARLING & CO.

BAR IRON, TIN, & C.,

AND SHELF HARDWARE.

CUTLERY A SPECIALTY.

FRONT ST., East.]

TORONTO.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, APRIL 13, 1883.

THE BUDGET SPEECH.

We have noticed with much satisfaction that the dry goods importers in Montreal, Toronto and elsewhere are agitating for the abrogation of the specific duties, which, in imitation of the United States, have been added to the *ad valorem* duties on several leading imports by the last tariff. The object of the merchants was not to raise any opposition to the general policy of protecting the industries of the country, but, on the assumption that the manufactures must be protected, that there should be much higher *ad valorem* without the addition of specific duties. The resolutions adopted by the meeting at Toronto were as follows: "In view of the above feeling, without wishing to express an opinion on the question of a protective versus a revenue tariff, this meeting would respectfully suggest the advisability of having, so far as possible, a uniform *ad valorem* duty of 25 per cent on all goods which have been paying 20 per cent, and on which it is proposed to raise the rate by adding a specific duty." The above resolution was moved by Mr. Geo. McMurich, seconded by Mr. W. J. McMaster, after

which Mr. P. M. Ryan, seconded by Mr. J. B. Smith, moved: "That, this meeting, while not expressing any opinion on the principle of a protective against a revenue tariff, is strongly of opinion that a uniform *ad valorem* duty should be imposed on all classes of woollens, dry goods, and textile fabrics, imported into the Dominion of Canada, and that the specific duties should be abolished." A deputation was appointed to wait on the Finance Minister and represent the views of the meeting.

Apart altogether from the objection that we have elsewhere urged to specific duties on cottons and woollens, they are most unjust, as pressing with the greatest severity on the lowest-priced goods, which are consumed by the classes least able to afford to pay them. When the combined duties were imposed in the United States, the competition in the market was between the comparatively cheap manufactures of Europe, and those of the United States, and they therefore had not the effect of being differential. With us it is different. The United States has been an active competitor with Great Britain in the Canadian markets; and as British goods are cheaper than those manufactured in the United States the combined duties have the effect of discriminating against Great Britain. It cannot be said that the resolutions adopted in Toronto are unreasonable from a Protectionist standpoint. It will be found, on reference to the proceedings of the manufacturers prior to the adoption of the present tariff, that 25 per cent was as large a protection as was ever suggested. We confess that we have but little hope that the importing merchants will be successful during the present session, but it is most desirable that the subject should be thoroughly ventilated, and the demands are so reasonable that they must be ultimately conceded.

DISCRIMINATING DUTIES.

The Montreal *Gazette* has administered a well-merited castigation to the *Globe* for its most unjust criticism on Sir Leonard Tilley's announcement of the determination of the Government to place a differential duty on the exports of all countries that do not admit Canadian exports on the same footing as those of the most favored nations. The *Globe* considers this to be practically the same thing as a declaration of the right of Canada to negotiate her own commercial treaties. It might have been desirable to have reminded the *Globe* that this ques-

tion was most fully considered several years ago, and that, after discussion, the constitutionality of the imposition of such duties was fully admitted. We refer to the differential duty of 10 per cent on direct importations of tea and coffee from the United States, which was imposed to counteract a similar duty then imposed by the United States on direct importations from Canada. The Imperial Government took exception to the discriminating duty, and was at first inclined to disallow the Act. This intention was abandoned, after the consideration of a memorandum from the Minister of Finance, stating the grounds on which the duty was imposed, and that it was not inconsistent with treaty obligations.

We may remark here that although the United States has abrogated its discriminating duty on tea and coffee, it is still maintained in Canada. The reason for this is obvious, although far from being satisfactory. A very large portion of the tea imported into America comes *via* San Francisco, and our direct importers are protected to the extent of 10 per cent against the importers into New York and other Eastern cities, who might otherwise compete on equal terms for the supply of the Canadian retailers. We are not aware of any other discriminating duty against the United States nor of any in that country against Canada. It is a pennywise and pound foolish policy at best, to set a bad example which may be invoked against us some day. We must not, however, be diverted from the subject more immediately before us. The *Gazette* has shown clearly the true distinction between the advocates of the right to negotiate commercial treaties, and those who simply desire to enforce justice from nations which refuse it. It seems so obvious that the establishment of discriminating duties by a colony against the Empire of which it is a part, would be tantamount to a declaration in favor of separation that we are strongly inclined to suspect that the advocates of what is now termed "Commercial Independence" are really in favor of revolution. As the *Gazette* well puts it: "If a treaty is not to discriminate against Great Britain then we have already all the right and power necessary to its negotiation." Canada is not in a position to interfere with the tariffs of other countries, so long as they are not discriminating, and if they are discriminating she has ample power to protect herself by the adoption of the retaliatory policy which Sir Leonard Tilley should have adopted four years ago, and which he has now only ventured to threaten. The *Globe*

has endeavored to convince our Foreign aggressors that the threats cannot be enforced.

We must not leave this subject without again noticing Sir Leonard Tilley's announcement in his budget speech, that the Government of whose fiscal policy he is the exponent, has it in contemplation to make an effort to establish discriminating duties against countries which have given no kind of provocation. We quoted in our last issue at some length from his speech, and will only at present refer to his avowed object, which is "to reduce the duty on sugar to all countries that would give us an equivalent by the reduction of the duty on the manufactures and products of Canada." Now, we imagine that there can be no dispute as to the meaning of the foregoing language. It holds out an offer that Canada is ready to grant a preference in her markets to all countries that will grant her a preference. Now let us take a practical view of the question. We shall first deal with the British Colonies in the West Indies, about 14 in number, which have all independent revenue tariffs framed to meet their own requirements. The rates of duty on manufactures vary in all these colonies. In one the *ad valorem* duty is 3 per cent, in another 5, in another 10. And similar variations will be found in flour, fish and lumber, all being strictly revenue duties. Now let us apply a practical test to Sir Leonard Tilley's scheme. Would it be of the least advantage to the Canadian manufacturer that British Guiana, Barbados or Trinidad should admit Canadian manufactures duty free if it also admitted British on the same terms? Does Sir Leonard really believe that Great Britain would allow the West Indian Colonies, some of which we may remark are Crown Colonies, for whose acts the Imperial Government is responsible, to establish differential duties against her own manufactures?

But we have not done. Let us suppose the Canadian negotiator face to face with a representative of British Guiana. The Canadian wants a reduction of import duties and offers his equivalent, which is "to reduce the duty on sugar." But how? He will be at once asked: "are you prepared to admit the crystallized centrifugal sugars of this colony at fair revenue duties, or do you intend to exclude them in favour of the low-priced sugars of Brazil or elsewhere? The refiners of Canada will hardly thank Sir Leonard for proposing negotiations with sugar colonies. But let us put another case. Suppose it were possible to effect a satisfactory negotiation with one of the num-

erous semi-independent West India Legislatures, would Sir Leonard Tilley subject all the others, about 14 in number, to discriminating duties, and if so, does he imagine that Great Britain would refuse to the colonies discriminated against, that protection against aggression which they would most assuredly demand? Canada contemplates, judging by Sir Leonard Tilley's speech, punishing all British Colonies by discriminating duties against them which refuse to reduce duties, imposed on and paid by their own people for revenue purposes alone. We have purposely dealt with this question in its bearing on the group of British sugar producing colonies. But let us imagine that the immoral bargain is struck with a foreign country, such as Spain or Brazil. It is simply absurd to imagine that the British Colonies would look quietly on and allow a British market to be monopolized by foreigners while they are rigidly excluded from it. Their demand for protection against injustice could not be ignored. What is most extraordinary is that in the very same speech in which Sir Leonard Tilley declares his intention to retaliate against France, he himself avows his own intention to propose discriminating duties.

TRADE WITH BRAZIL

We had occasion, when treating in a late issue the subject of the trade of the Dominion, to make special reference to the recent efforts which have been made by the Brazilian Consul General to divert the trade which is carried on by the Dominion with tropical countries generally to the Empire of Brazil. We were not then aware of the precise meaning of the appeal which was made by him in very general terms, such as the assertion that the Consul had done *his* duty, and that it remains for the Government and people of Canada to do *theirs*; that there has been a continual cry for direct foreign trade, and that the Consul hopes that those who have started this cry will put their shoulders to the wheel and practise what they preach, etc., etc. It appears from late information that the precise mode of stimulating the trade with Brazil which the Consul General is endeavoring to effect is, by increasing the subsidy which has been already granted to the line of French steamers engaged in the trade, but which, so far as we can judge, has not been successful. It has been recently proposed to grant subsidies to several new European lines, and the Brazilian Consul would like to monopolize the subsidies, and secure them all for his favored French line.

We have more than once pointed out that the trade between Canada and Brazil is quite insignificant, being not more than about one per cent of our aggregate trade. It, moreover, is not a trade that can be forced by subsidizing steamers. In common with the British West India colonies and other tropical countries, Brazil has taken and must continue to take our codfish and lumber, and possibly some flour, although we shall compete under a disadvantage for that trade with the Southern seaports. The policy of the Canadian Government is inexplicable. When the Commissioners specially appointed visited the Tropics in 1866, they received an assurance from the Governors of British Guiana, Trinidad, Barbadoes and Antigua, that those colonies would be prepared to defray half the subsidy which would be required to establish steam communication between Canada and the British West Indies. Canada at that time declined to fulfil its part, but it has recently granted to a foreign country, Brazil, what it refused to the British colonies, and it is to be feared that influences are at work that will lead to a most scandalous waste of the public money. We feel assured that Canada must continue to supply the various tropical countries with lumber and salt fish, but as to finding a market for her manufactures in those regions, the idea is absurd. We doubt much whether either the imports or exports to and from the Tropics are likely to be carried by steamers, and we are not therefore surprised to find that the Brazilian line is not a success. What we object to is the attempt to bolster up an enterprise that has proved a failure by increased subsidies from the Dominion Treasury.

THE MONEY MARKET.

The recent advance in the value of money and consequent higher rates of interest has provoked a good deal of discussion among our neighbors. There has been some anxiety manifested to get hold of the large Treasury reserve for speculative purposes, but, so far, all attempts of the kind have proved fruitless. The chief cause to which the present scarcity is attributed is the demand for money in the West, where there has been a large movement of grain. There has been since the spring a considerable traffic in grain, which, owing to low prices and the heavy snow-fall, had been long withheld from market. It is said that, owing to the active foreign demand for grain, the movement has been so great as to tax to the utmost the carrying capacity of the railroads. Among other causes assigned

for the recent tightness in the New York money market is that some Wall street speculators borrowed, a few weeks ago, several millions, and sent it away with the object of making the market more stringent. How far this charge may be true it is of course impossible for people at a distance to determine, but there can be no doubt that the value of money is largely affected by the operations on the Stock Exchange, and we doubt whether it will be found practicable to prevent its being so. Among other causes for an advance in the value of money is the resumption of specie payments in Italy. It is estimated that there will be \$230,000,000 in specie as a basis for resuming; and although during the long suspension of specie payments there must have been a large amount of hard money retained in the country, yet it has been found necessary to negotiate a loan of \$120,000,000 in order to facilitate resumption, and some of this has been drawn in gold from America. The *Bankers' Magazine* anticipates that the stringency will not last beyond the middle of April. The Western banks are said to be under large advances for whiskey, and are anxious for the success of the pending negotiations for its admission into Canada. We hardly understand on what grounds any parties in the United States can expect to obtain commercial facilities from Canada.

TARIFF DISCRIMINATION.

The respective supporters of the Government and of the Opposition seem determined to establish the truth of the old adage that figures can be made to prove anything. Mr. Patterson, the critic selected by the Opposition, proves, no doubt to the entire satisfaction of himself and of Mr. Blake, that whereas duties, amounting to \$10,011,811 were exacted on goods imported from Great Britain valued at \$50,597,341, while on goods valued at \$48,289,052 imported from the United States only \$7,073,912 of duties were levied, it follows logically that there is a discrimination against Great Britain of about 5 per cent. The *Montreal Gazette* undertakes to reply to Mr. Patterson's criticism by taking the aggregate duties in 1878, and showing that under the old tariff there was actually a greater discrimination; viz., 7½ instead of 5 per cent. Nothing can well be more absurd than such a mode of using figures, the obvious intention of both parties being to mislead. In the year ending 30th June, 1882, which is that selected by Mr. Patterson, the free goods imported from Great Britain were valued at \$9,137,611, while those from the

United States were \$15,347,991. It must be apparent that the aggregate duties would amount to a larger percentage on the dutiable goods from Great Britain than from the United States, and that the result affords not the slightest guide whatever to the discriminative character of the tariff.

The *Gazette* is equally at fault with Mr. Patterson. He has to prove his case, and to find figures to answer his purpose. He takes all dutiable goods, and then he excludes breadstuffs and coal on the ground that we do not receive them from the Mother Country, and he makes out that the imports from the United States average 29 per cent, against 26 and a fraction from Great Britain. The truth is that the tariff does discriminate against Great Britain, as we have had occasion to point out on other occasions. The true mode of testing the question of discrimination is to select specific articles which are imported from both countries, and which therefore come into competition. Prominent among such articles are cotton manufactures, the leading article of British export and of Canadian consumption. Now we have already pointed out, and now repeat the assertion, that there is a discriminating duty against Great Britain on bleached and unbleached cottons, also on gingham and plaids, also on denims, drillings, bed-tickings, etc. Again, there are discriminating duties against Great Britain on nails and other iron manufactures. The practical effect of imposing combined *ad valorem* and specific duties is to discriminate against the country which can produce manufactured goods at the lowest rate, and this can scarcely be unknown to Sir Leonard Tilley. The discrimination will also be found in woollen goods, and doubtless in every case in which combined duties have been imposed. The *Gazette* must not, therefore, imagine that because Mr. Patterson failed altogether to make out the case which he undertook to do, it is not true that the Canadian tariff discriminates against Great Britain and in favor of the United States.

MR. BRIGHT AT GLASGOW.

It is so long since Mr. Bright has had a favorable opportunity of giving utterance to his views on public affairs that his speech on the occasion of his installation as Lord Rector of the University of Glasgow, when he was created an LL.D., must have created a good deal of public interest. Mr. Bright touched on a great variety of subjects, including the Revolution of the United States, the French Revolution, the American Civil War, the

Irish Question and the War with Russia, but we cannot do more than glance at his treatment of the British Colonial Empire. The population of that Empire, which he estimated at 250,000,000, or one fifth or sixth of the whole population of the globe are, he said, now controlled and governed, directly or indirectly, by the 35,000,000 who are inhabitants of the United Kingdom of Great Britain and Ireland.

Mr. Bright then proceeded to notice the interesting speech delivered at Edinburgh by the High Commissioner from the Dominion of Canada. There is no indication in his remarks that he entertains any doubt whatever as to Sir Alexander Galt having been a faithful exponent of the sentiments of the Government by which he has been accredited. It would be strange, indeed, if he or any one else should entertain such doubts. The High Commissioner of Canada, in a speech delivered at the Capital of Scotland, avowed himself to be favorable to a federation of the Empire, and although Parliament has been a considerable time in session, there has been no disavowal of his sentiments on the part of the Government which he represents. Mr. Bright then assumed that it is in accordance with Canadian opinion that it is doubtful whether Canada would be pleased to continue in her present position, (a position by the way in which Sir Alexander Galt was instrumental in placing her), and also that it is doubtful if a bond of sentimental attachment would be sufficient.

Mr. Bright proceeded to assert on Sir Alexander Galt's authority that "what Canadians wanted was to be true partners, so that they could share the losses and gains," and he added, for himself, with a touch of sarcasm, which elicited cheers and laughter from his audience, "For my part I should rather prefer a partnership in which I shared the gains, and avoided the losses, and that is the partnership which now exists between this country and the Dominion of Canada." Mr. Bright is perfectly correct in his description of the nature of our subsisting relations with the Mother Country, and it is inconceivable to us that any feeling of delicacy, or perhaps we should say apprehension, should prevent a repudiation of the truly absurd theory of Imperial Federation by the Dominion Government. The absurdity was well pointed out by Mr. Bright who assumed that Canada would expect a representation in the Imperial Parliament in numbers somewhere between the 60 from Scotland and the 100 from Ireland, adding, "you will see at once that the proposition on the face of it is absolutely impracticable."

"cable, and could be of no service if it were possible to carry it into execution. One thing is apparent, which is that Canada must be held responsible before the world for the extraordinary utterances of her High Commissioner which have been tacitly assented to both by her Government and Parliament, notwithstanding the notoriety of the fact that there is hardly an individual who really shares the opinion suddenly expressed by the very eccentric High Commissioner.

After referring to the Australian colonies, and their rapid growth in wealth and population, Mr. Bright, with reference to the subsisting colonial connection, expressed a hope that in all time to come, be it under the sentimental attachment or be it under some other system, no accident may happen to disturb the perfect harmony and the brotherhood that exists between the Australian England and the England of the United Kingdom. Mr. Bright proceeded to discuss the position of the Great Indian dependency of the Empire, and concluded with an appeal against the evil of war, and the enormous cost of the army. He has been repeatedly reminded that, so long as foreign nations maintain large military forces, Great Britain must provide for her security by adopting a similar policy.

COMBINED EXPERIENCE IN FIRE INSURANCE.

"Truth is stranger than fiction," and though it may appear extraordinary it is none the less true that the general public, as a rule, looks upon *Life* Insurance from a different standpoint to what it assumes towards *Fire*. When the combined experience of the offices is named in regard to the former, people admit the wisdom and reason of such experience being used as a basis for operations, but let the same argument be used respecting *Fire* Insurance and there is an outcry at once against what is termed unfair monopoly, atrocious extortion and so forth. What is the reason, let us ask, of this gross inconsistency, and why should the public be prepared to acknowledge that the *Life* Companies understand their business, yet refuse to bow to a like experience with the *Fire* offices? In both cases, by protecting themselves the companies grant what the insured pays for and has a right to expect, namely, indemnity and security. A *Life* Company which plays the game alone generally ends by being "euchred," so to speak, and the same holds good in *Fire* Insurance.

There are, we think, at least two answers to the above anomaly. First, the fact that the premium on a life becomes higher each year if the policy is dropped and transferred to another company (which is not so in Fire) naturally makes an insurer doubly anxious that he should be securely fixed in the first instance, and also prevents future competition for the risk. Secondly, very few imagine they have any knowledge of Life Insurance, but you will find it extremely difficult to persuade a large proportion of the population that they are as totally ignorant of Fire underwriting.

Replying to the first of these reasons we may say that the necessity for greater security in Life as compared with Fire Insurance is more apparent than real. It is true that if a man has insured his life for twenty years, and suddenly finds the company worthless, he is a heavy loser, whereas in the case of Fire Insurance he simply transfers his policy to another office. It must not, however, be forgotten that during the currency of his Fire policy in an unsound company he was running the risk of losing at any moment more probably than he did by his Life policy. As to the second reason, we are aware many will tell you glibly that they know perfectly well the value of such and such risks, that Fire underwriting requires little or no training, and no manager or agent can bulldoze them! There is much virtue in the maxim that "a little knowledge is a dangerous thing," especially, we may add, when playing with fire; and we would point out to these wisacres that while they may be acquainted with one or two ratings, yet as regards the principle of Fire underwriting they know as little as they do of Life, or a child just perfect in its alphabet knows of syntax.

After all, the combined experience of associated offices brought to bear upon a tariff is in reality merely an honest endeavor to secure fair and equitable rates, following out the theory that "two heads are better than one." Fire Insurance transacted at a loss—like any other business—brings, sooner or later, a misfortune to the community at large, and it is as absurd for an insurer to fancy he is "smart," as our Yankee friends put it, in buying *cheap* insurance, as that he shows his wisdom in purchasing inferior Bank Bills at a reduced rate, for though he may escape loss in either case by good luck, he runs a risk such as the trifling saving between the prices he pays and what would be charged for first-class securities by no means compensates him for.

As regards extortion, the best answer to this, so far as Canada is concerned, is a

reference to the figures given in the Government returns, and it will be found from these that the companies rather than the public have the better right to complain. We are glad to perceive signs of the smaller companies beginning to acknowledge that there is some sound common sense contained in combined experience, and that opposition is being withdrawn to the formation of tariffs in some of the towns in Ontario. This is infinitely wiser than waiting for the more terrible lesson as taught of late in Quebec city, and should the offices be as successful in establishing adequate rates in Hamilton, Ottawa and other cities needing alteration in this respect as they have lately been in London, the public will undoubtedly share in the benefit which will ensue.

We are convinced that rates so fixed will be according to value of the risks, both individually and generally, and that any improvements decreasing the hazard will be considered by the offices in a fair and courteous spirit, if only for the sake of their own reputation as underwriters, while there is quite a sufficient number of companies to prevent any monopoly or extortion.

The associated offices in the old country have for years insured the public under a just and moderate tariff, some years making large profits, others only small ones, and a few, as of late, none at all, but the average (which is the only way of looking at a business like Fire Insurance) has been reasonable to both vendors and purchasers, and so it would be in Canada, if Fire underwriting were placed upon a sound basis, and governed by the combined experience of those most capable of judging the different interests involved.

C. C. SNOWDON & CO.

The attendance at the meeting of C. C. Snowdon & Co.'s creditors last Tuesday numbered about fifty. Mr. Archibald, of Frothingham & Workman, was named chairman. Considerable discussion followed the reading of the following general statement, several creditors requiring information as to the cause of the deficiency shown:

<i>Assets.</i>	
Cash.....	\$1,449
Bills receivable offset.....	1,654
Bills receivable free.....	10,171
Book-debts, offset.....	8,070
" good.....	62,130
" doubtful.....	4,064
" bad.....	11,959
Stock in trade pledged.....	72,070
" free.....	67,216
Real estate.....	4,470
Machinery and tools.....	4,470
<i>Liabilities.</i>	
Bills payable and open accounts unsecured.....	\$187,632
Bills payable and open accounts secured.....	20,910
Privileged claims (Millard).....	3,977
Rents, salaries, &c.....	2,000
Mortgage on real estate.....	45,776

<i>Indirect:</i>	
Endorsement.....	\$ 466
Under discount.....	68,000
" ".....	60,000
" ".....	19,000

Taking the nett liabilities and nett assets as hereunder, the deficiency estimated at about \$86,000 was more than fully accounted for, by the assignee, Mr. P. S. Ross, as follows, omitting the indirect liability on bills receivable under discount of say \$30,000:

Nett liabilities.....	\$187,632
Nett assets.....	137,213
Deficiency.....	\$ 50,419
Rents, salaries, storage, &c.....	\$ 6,000
Depreciation of property.....	21,440
Bad debts.....	12,000
Doubtful.....	2,000
Cash in Banks.....	250
Old account (f. L.).....	10,000
Old account in suit.....	4,000
Private account drawings.....	2,654
	\$53,344

The assignee explained that, although a system of books had been kept, no proper balance sheet had been made as far back as 1872; there were memoranda in pencil on loose sheets for several years, but not for all. That for 1877 showed a surplus capital of \$60,000, which had decreased to \$18,000 in 1879. These were probably fair approximations, but they could not be verified without lengthy investigation. There was one disagreeable feature of commercial transactions conspicuous by its absence: the firm had not used "accommodation" paper for its own purposes, although endorsers for other even weaker brethren. The chief interest at the meeting centred around an alleged preferential transfer or pledge of goods to one of the largest creditors. Another large creditor said the books showed that the aforesaid creditor's claim of \$15,000 had been secured to the extent of nearly \$12,000 through the purchase of goods to the extent of six or seven thousand dollars from the insolvent, and by a warehouse receipt covering over \$5,000 more. Being questioned, the insolvent said the goods had been sold in ordinary course of business, 4 months or cash at 30 days, less 3 per cent. The questioner showed that payment was due before the assignment, and as the purchasers were well able to pay, it should have been collected and put into bank. The fact that the purchasing creditors buy little or nothing in this market could not fail to be remarked. Other entries in the books during the last year or two were also a subject of notice. The difference made by the alleged preference would make about 5c. in the dollar, and if 55c. can be offered, it is probable that it will be accepted by the one or two dissenting creditors. The offer proposed at the meeting was 50c. in 3, 6, 9, 12, 15 and 18 months, without interest, the last two payments secured. There is some probability that satisfactory negotiations will be forthcoming and arrangements made to continue the business. The annual turn-over for the last three years was about half a million, and with such a volume of trade the losses from bad debts is notably small. If experience, energy and personal economy avail aught, Mr. Snowdon, who is yet a comparatively young man, should not despair in recovering the ground he has lost, and to this end he has the best wishes of the editor of this journal. It may not be *de trop* to say that his brother, Mr. H. L. Snowdon, the well-known advocate, is a creditor for about \$15,000, money advanced from time to time, and for which he holds absolutely no security.

THE National (Fire) Assurance Company of Ireland, having made the usual necessary deposit with the Dominion Government, has opened up business in Canada. The head office is in Montreal. As may be seen by advertisement, Messrs. Scott & Boulton are joint agents for the Dominion. Mr. Hugh Scott will continue to reside in Toronto, where his other interests will still claim his attention also. Mr. Louis H. Boulton, who has taken up his residence in Montreal, was, it will be remembered, for several years assistant manager, and subsequently general manager of the British America Fire Assurance Co. in Toronto, and came to Canada years ago with an English reputation as an underwriter. Mr. Scott, well known as an insurance man for the last quarter of a century, is the associate manager of the Queen City Fire Insurance Co., the Hand-in-Hand, etc., and is still surrounded and supported by many of the men of sterling worth who stood beside him in his early career. The new company will not enter into any illegitimate competition with first-class companies in any part of Canada. Established in 1822, the National of Ireland, with its fully subscribed capital of one million pounds sterling, and assets of over \$2,000,000, claims to be second to none in stability and perfect security to policyholders. Losses will be adjusted without reference to the Home Office.

FRUIT PRESERVATION.

On Thursday last, at the Natural History Society's rooms, under the auspices of the Montreal Horticultural Society, the Canadian Fruit Export Company (Lim.) made an exhibit of fruit that had been preserved in its natural state by Mr. Geo. A. Cochrane's patent case and method for a period of six months. There were twenty-five cases of various kinds of fall and winter apples, all of which were in a most remarkable state of preservation, looking as fresh and plump as if just taken from the tree. There were four cases of Canada's famous famous apples from the orchards of R. W. Shepperd, jun., Como, P. Q.; Ivan T. Wotherspoon, St. Anns, P. Q.; H. Charlebois, Pointe à la Pline, P. Q. and G. B. Edwards, Covey Hill, P. Q. These attracted great attention from Montreal Island fruit growers, who were present in goodly numbers, and were obliged to admit they were equal to any grown on Montreal Island in flavor and size. A case each of Maiden Blush and Talman Sweets from the orchard of the late Thos. Coverhill, Mountain street, were particularly fine. A case of Alexanders from the orchard of Hugh McCall of St. Joseph-du-lac, P. Q., was the greatest attraction, as the apple is an early Fall variety, and its condition at this time of year was surprising to all. There were cases of Kings, N. Spys, Greenings, Seeks, Twenty oz. Pippins, Baldwins, Blue Permain, Ben Davis, Cranberry Pippin and Swans from orchards in Ontario, all of which were very fine specimens, when considering how poor the crop of 1882 was. The exhibition, so far as showing the benefit of employing Mr. Cochrane's care and method of preservation, was a complete success. Mr. Walter Paul, the enterprising grocer of St. Catherine St. west, bought the entire exhibit at three dollars a case, which is equal to seven dollars and a half a barrel. The Cochrane case is particularly adapted for soft fruits, such as peaches, plums and pears, which will carry any distance without bruising or injury in this case. It appears to us that this case must come into general use and favor with fruit growers and dealers, as it prevents the heavy loss now sustained from bruising and other injuries in bringing the more delicate fruits to market.

ALEX. PAUL, of Brownsburg, Que., general storekeeper, is in trouble, and has assigned in trust. He recently negotiated a sale of his stock, etc., at 65c on the dollar, with a view, it is alleged, of raising the wind to enable him to pay his liabilities, but these proceedings were stopped by some Montreal creditors, who appointed an assignee to investigate the estate. The liabilities amount to \$8,000 to \$10,000. He is said to have both secured and given credit too freely.

Market Reports.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 12th April, 1883.

There is an improved tone and feeling pervading the markets this week, induced largely no doubt by the more congenial, Spring-like weather. The chilly atmosphere, however, which manifested itself here last Saturday in a snow-storm greatly retards the breaking-up of the ice in the river and the progress of Spring operations. The country roads are reported in a wretched condition, but remittances nevertheless continue to improve, and are generally good. Bank stocks fairly active and well maintained. The market was stronger this afternoon, and closes with an advance since morning of nearly 1 per cent. for Bank of Montreal, and of 1½ per cent. for City Gas; the former sold at 201½ regular and 198½ ex-div., and the latter at 170½. See table of quotations on another page.

DRY GOODS.—Remittances have continued to improve, as has also the city and country retail trade; there have been more buyers here the past week, and with the warmer, more Spring-like weather the market has assumed a brighter aspect. A quiet sorting-up trade has been done during the week, chiefly with near-by country and city customers, but not much improvement is anticipated until the travellers, who start on their sorting-up trip next week, are heard from.

DAIRY PRODUCE.—New Butter is coming forward very slowly, and all receipts are being rapidly picked up by city grocers at 25c to 28c, and between houses it is quoted at 25c. Old stock has been placed at 21c to 23c for fair to fine grades, but supplies were so short yesterday that even 25c was obtained by some holders of old butter. There is no shipping demand for the best of all reasons, there are no stocks. The local Cheese market has developed no new features; a very limited local trade continues to be done at last week's prices. Liverpool market has advanced 1s to 7½ per cwt. Lower prices all round are expected here as soon as the new make of dairy produce is properly commenced.

FRUITS.—Trade has improved considerably since our last reference. Apples are in good demand from the local trade at \$4 to \$5 per barrel for good stock. Oranges, in sympathy with foreign markets, have advanced considerably, selling here at \$6.50 to \$7 per case. A good enquiry is experienced for Lemons, at firm prices: \$3.50 to \$4 per box, and \$5 to \$6 per case. Havana Pineapples selling at \$3.50 to \$3.75 per doz., and a fair trade doing in Bananas at \$3.50 to \$4 per bunch. Coconuts steady at \$4.75 to \$5 per hundred. Dried Apples scarce, and wanted at 11c per lb., and evaporated fruit steady at 18c to 20c per lb.

FLOUR AND GRAIN.—It appears that the "bottom" of the late depression in the English breadstuffs markets has been reached, and a steadier feeling is cabled yesterday and to-day. Imports in the U. K. show an increase of 25,000 barrels of flour, 140,000 qrs. wheat, and 15,000 qrs. corn, as compared with those for the week previous. The Western wheat markets have been firmer since Monday, and Chicago advanced 2c per bushel for wheat this a.m., but lost it again this afternoon. The local grain market, which has been flat and nominal all week, shows little signs of animation yet. Canada Red Winter Wheat for May delivery is offering at \$1.14 to \$1.15; No. 2 White quoted at \$1.09 to \$1.10, and Spring at \$1.12 to \$1.15. For peas holders are asking \$1 for May; for oats 40c to 41c, and for rye 72½c for May delivery. No corn here, but it could be laid down in May for 61c to 62½c. No transactions on spot, and values, which are purely nominal, are quoted in our table of "prices current." There has been little movement in Flour, owing to a falling off in the demand; and, although receipts have been moderate, stocks in store have increased by about 1,500 brls. In sympathy with other markets, prices have ruled low, with buyers cautious, but to-day there is a feeling that prices have touched "bottom," and an improvement all round is expected next week.

GROCERIES.—Nothing further as to Tariff as affecting Groceries. Return Duty on Tea should surely be arranged for, and all restrictions removed as to imports Teas and Coffees from any country. Abolition of discriminating duty on these goods against United States certainly set aside now that Government has, as is stated, quite removed all duty. Teas.—Only moderate general business to report, values remain without any special variation. Sugars.—A fair steadiness prevails with us for Refined Yellows. Granulated not active. United States markets rather easier. In West India Sugars not a great deal doing. Porto Rico 7c to 7½c. Molasses.—About 100 puncheons Barbados, aside from usual trade, sold under regular price. Market is quiet, although stock to offer on the spot is not large. Syrups dull. Coffees.—Java has had a decided advance of at least 2c in all to this time. Mocha and other kinds firm. Rice.—A better demand and considerable sales reported as lately made at full prices. Spices.—Pepper as high as ever and firm. Nutmegs have taken upward turn; English advance is equal to about 5c the pound. East India and African firm at advance. Fruits.—Valencia Raisins dull. To arrive for quantity under 7c has been taken, held 7c to 8c in ordinary way. Malaga Raisins dull and easier. Currants firm. Almonds higher and firm, owing to cold affecting growing crop.

HARDWARE AND IRON.—There has been more activity in iron the past week; several contracts for round lots of Bar Iron are reported to have been closed at from \$1.92½ to \$1.95 for Staffordshire and equal brands, delivered at Western points. Spot transactions have also occurred at \$2 for Staffordshire, and \$2.25 for Siemens bars. In Pig Iron there has been little movement in spot lots; it being so near the time for the arrival of Spring shipments that buyers are purchasing for May and June shipment; on future account transactions reported include about 1,300 tons, chiefly for delivery in the West, on the basis of \$22 for No. 1 Coltness, \$21.50 for No. 1 Gartsherrie and Calder, \$19.50 for No. 1 Dalwellington and \$19 for No. 1 Eglinton. Leading brands on the spot are quoted at \$25, and Eglinton at \$22.50. Freight from Glasgow to Montreal steady at 12s. Scotch warrants are quoted by cable at 46s 10d. Tin Plates have ruled dull and easier, I. C. charcoal being now obtainable at \$5.25 and I. C. coke at \$4.40. There has been some movements in Ingot Tin at 24c, and Canada Copper at 19c. An advance of 15s for Tin in London is cabled,

being now quoted at £97, but *Copper* remains steady, as last quoted. There have been some transactions here in *Hoops* at 2½c to 2½c.

LEATHER.—A fair business for the time of year has been done in all kinds. It is rather between seasons with manufacturers, and with transactions almost confined to small lots at, unchanged prices no new feature in the market can be noted. A steady enquiry prevails for nearly all kinds of *Sole* leather at quotations and in consequence of the shipments of *Buff* and *Splits* to England, which continue weekly, stocks of black leathers have been much reduced. Prime *Upper* is in limited supply and wanted; a few round lots are reported to have changed hands at 3½c to 3½c, and a large lot of Quebec *Splits* was disposed of at 2½c. The various shipments on the *SS. Brooklyn*, which went ashore last week, amounting in the aggregate to \$10,000 or \$12,000, will be paid for by the Insurance Cos. It is stated that a couple of local tanners have gone to inspect the stock with a view to purchase it.

Provisions.—Notwithstanding the "break" in the West, prices here remain unchanged, except for *Eggs*, which, owing to a falling off in the demand, are weak and lower, fresh selling at 19c to 20c, with the latter figure difficult to obtain. This market has ruled lower than Chicago and the West throughout the season. *Canada Short cut Mess Pork* has been selling this week in 5½ barrel lots and under at \$22 to \$22.50, and Western ditto is worth \$21.50 to \$22, but only a small jobbing demand exists. A fair enquiry is still experienced for *Fairbank's Lard* at 14½c, at which a carload changed hands the other day; smaller lots command ½c per lb. more. No *Canada lard* in market. *Hams* in fair request at 14c to 14½c for city cured, *Bacon* at 13½c and *Shoulders* at 11c to 12c. Prime *Mess Pork* in bond is quoted at \$17 to \$17.50, and extra prime do at \$15.50 to \$16. Supplies of *Maple Syrup* more liberal this week, and selling in tins at \$1 to \$1.05. *New Maple Sugar* is worth 12c per lb.

PAINTS AND OILS.—There is a little more doing in *Paints*, and as soon as navigation opens and summer freights again rule, the distribution of goods is expected to be active, in consequence of the large requirements for the Northwest trade. *Oils*, though, are dull and depressed, with a drooping tendency in values, especially for fish oils. The large catch of seals reported from the fisheries has developed a decidedly weak feeling for *Seal* oil, and prices though quoted lower may be written purely nominal. *Linseed* is dull and easy, but no quotable change is made in last week's figures. *Lard* oil steady. *Spirits of Turpentine* easier, with a decline in values of 2½c to 5c per gal., now quoted at 77½c to 80c. Advices from St. John's, Newfoundland, report the arrival there last Saturday of two steamers from the ice fields with 52,000 seals, worth nearly \$200,000.

Stems.—The market for clover has been active during the past week; prices have slightly advanced. We quote it to-day in small lots at \$15.50 to \$16.00 per cental, stocks held being very light. *Timothy* in fair supply; we quote it at \$2.45 to \$2.60 per bushel, according to quality.

Wool.—Although the market cannot be called active, an improved business has been done the past week. Dealers in foreign wools report sales aggregating 90,000 lbs., comprising *Greasy Cape* at 19c to 20c, *Australian* at 26c, and *Fine Scoured* at 50c to 52c; also another lot of *Cape* at 18c to 18½c. For *Canada Pulled* there is a moderate enquiry from manufacturers, who have taken small parcels for immediate wants, at from 30c to 33½c for *Supers*.

Wines and Liquors.—There has been considerable increase in transactions among the jobbing trade in both wines and spirits during the

last week. *Hennessey* brandy has been quoted at \$5.50 in wood, and from \$10.75 to \$11.00 in cases; *Martel's* at from \$10.50 to \$10.75. *Jamaica rum* has been in fair demand at from \$2.60 to \$2.90 for 16 O. P. There has been good enquiry for wines; ports range from \$1.80 to \$4.00 as to quality, and sherries quoted at from \$2.50 to \$4.00.

AMERICAN MARKETS.

Boston, April 12.—*Flour*, no improvement; trade moderate. Sales of *Superfine* at from \$3.25 to \$3.90; *Extras* from \$4 to \$4.75; including choice *Bakers* from \$4.75 to \$6. *Spring Patents* sells at from \$7 to \$8, and *Winter Patents* from \$6.25 to \$7. *Cornmeal*, moderate demand at \$4.10. *Oatmeal* selling at \$6.50 for common, and from \$7 to \$7.50 for choice and fancy. *Hay* in fair demand, and price sustained. Sales of choice do from \$16 to \$17. *Butter*, market dull, demand moderate. Sales of choice creamery at from 29c to 30c; fair to good from 25c to 23c. *Cheese* in light stock and firm at from 14c to 14½c for choice, and from 10c to 13½c fair to good. *Eggs* firm, light supply; sales of choice at from 21c to 23c. *Canada Peas* steady at from \$1.10 to \$1.15. *Potatoes* in fair demand, market well supplied, prices easier; sales of choice grades at from 85c to 95c.

Chicago, 2.00 p.m.—Wheat, May, \$1.05½; June, \$1.07½; July, \$1.07½. Corn, May, 54½c; June, 55½c; July, 56½c. Oats, May, 42½c; June, 42½c; July, 41½c. Pork, May, \$18.12½; June, \$18.27½; July, \$18.45. Lard, May, \$11.32½; June, \$11.37½; July, \$11.40.

New York, 2.00 p.m.—Wheat, No. 2 Red, April, \$1.16½; May, \$1.17½; June, \$1.19½; July, \$1.19½. Corn, April, 63c cash; May, 66c; June, 65½; July, 66½c; August, 68c.

Milwaukee, 2.00 p.m.—Wheat, April, \$1.00½; May, \$1.05; June, \$1.07½.

The Price of the
EL PADRE
 is 10 Cents
 THE
SENECAL
 10 Cents;
 THE
CABLE
 5 Cents.

MANUFACTURED BY
S. DAVIS & SON,
 54 & 56 McGill St., } MONTREAL.
 73 & 75 Grey Sun St. }

ENGLISH MARKETS.

Liverpool, April 12, 1883.

(Beerbohm's Advices.) Cargoes off Coast—Wheat steady; Corn, nothing offering. Cargoes on passage—Wheat, quiet but steady; Corn, do. California Wheat off Coast, wheat less than five. Quantity Wheat on passage for United Kingdom, 310,000 qrs.; Wheat 2,450,000 qrs. Liverpool Wheat on spot firm; Corn, strong. Liverpool Mixed Maize 5s 6d. Peas 7s 7d.

TORONTO WHOLESALE MARKETS.

(By Telegraph.)

Toronto, April 12, 1883.

It would seem as if business had touched bottom and is now on the upward slope. It is certain that anticipations are not so gloomy as they were two weeks ago. But business has not improved, although the monthly settlement was tided over to the expressed satisfaction of the banking institutions. There is no reason at present why credits should be impaired. It is well known to all business men that nearly all the personal indebtedness in the country is represented by good value in the shape of marketable produce. And with the passage of every week this produce will be converted into cash. Dry goods are quiet, and orders back from travellers are light. The operation of the amended tariff has also a disquieting effect on trade. Boots and shoes are moving in a fairly satisfactory quantity, and manufacturers are generally working average time. It is only complained that profits are closely cut down by competition. The volume of trade is quite equal to what is looked for at this time in the year. Hardware is quiet, but the prominent houses report an average trade, they do not look for any better than an average trade. Groceries are said to be dull, and they are so reported for several weeks past. An improvement is expected yet before the month is out. Provisions are very quiet, and no change is expected till after the opening of navigation, and a movement of supplies to public works. In financial matters the week has passed evenly. Commercial credits have been well maintained; First-class paper has been discounted at 7, and ordinary at 7½ per cent. Loans on stock collaterals have been negotiated at 7½ per cent; and time loans are made at 7½ per cent. Bank shares have not been very active, but recent transactions show a marked appreciation in values. Loan and Miscellaneous shares are moderately active and irregular in values. The following table shows the closing bids to-day compared with those of last Thursday:—

Banks.	Bid April 5.	Bid April 12.	Loan Cos.	Bid April 5.	Bid April 12.
Montreal.	200	201½	Can. Permanent	.....	.....
Toronto..	183½	187½	Freehold.....	171½	.....
Ontario..	112½	114	Western Can. ....	.....	205
Merchants	123	125	Bldg. & Loan	103	102½
Commerce	133½	134	Farmers' Loan	138	128
Dominion	200	202	Lond. & Can'dn	184	183½
Hamilton	.....	112½	Lawson & Erie	168	168
Standard.	114	115	Don. Savings	.....	.....
Federal.	155	159	Ontario Loan	125	124
Imperial.	139	142	Hamilton Prov.	125	125½
Molson's..	.....	121½	Imperial Savin's	106½	107

FLOUR AND MEAL.—The market has been very quiet, with a declining tendency all through the week. Corn, even at reduced figures, there has not been any desire to buy. There appears to be a feeling of indifference everywhere, owing to heavy stocks. Markets in the United Kingdom and the United States are alike without animation. Values in this market are lower than they have been for many weeks. On Monday Superior Extra was quoted at \$4.40 to \$4.45; and Extra at \$4.30 to \$4.35. On Tuesday a car of Extra was sold outside at equal to \$4.27 here. To-day quotations are firmer at \$4.45 for Superior Extra, and \$4.35 for Extra. Stocks on Monday were 9550 barrels, against 9,160 on the Monday previous; 7,209 barrels on April 10, 1882; and 9,688 April 11, 1881. Meal is steady. *Oatmeal* is quoted at \$4.85 to \$5 for standard, and \$5.20 for granulated, in car lots. *Cornmeal* is quoted at \$3.85 for car lots. *Sherts* is quoted at \$18 to \$20 per ton, according to quality.

WHEAT.—It was not looked for that the price of wheat would fall to the figures it has reached during the past few days, but a continued downward tendency in the Liverpool market has been responded to by the Chicago market and at last by this market. The general feature of the reports of the growing wheat in the United States has been one of discouragement, up to the present. But these reports will bear so many constructions, and there are still so many chances for improvement in the prospects of the crops that the bad tidings did not affect the market till Tuesday last. This market had been declining gradually in tone till on Monday No. 2 Fall wheat was quoted at 98c; and No. 2 Spring about \$1, and No. 1 Spring at \$1.03. On Tuesday the market was still weak, with Spring a shade firmer. Yesterday prices were firmer all round, No. 2 Fall especially was quoted firm at \$1; No. 3 Fall at 97c and 98c; No. 1 Spring also enhanced, held at \$1.05 and \$1.06, and No. 2 at \$1.03 and \$1.04. Stocks are larger now than at any previous date this year. On Monday there were in store here 538,116 bushels, against 530,424 bushels on the Monday previous; 356,617 bushels April 10, 1882; and 246,425 bushels April 11, 1881.

COARSE GRAIN AND SKINS.—Barley has been depreciating in value steadily. There has been very little demand, and the future does not appear to promise any advance. On Tuesday No. 1 was quoted at 71c; No. 2 at 68c; No. 3 at 56c and 56c, according to district of production; and 3 extra at 61c. Yesterday prices were unchanged, and to-day the market is quiet at the quotations given. Stocks here on Monday last were 147,091 bushels, against 149,076 on the Monday previous; 103,621 bushels April 10, 1882; and 183,491 bushels April 11, 1881; Corn, Canadian, quoted at 64c to 66c. *Yens* are firm, and quoted at 76c to 78c for good shipping lots. There were 14,329 bushels in store on Monday last, against 13,529 bushels on the Monday previous; 29,109 bushels April 10, 1882; 94,873 bushels April 11, 1881. *Oats* are unchanged, with sales at 47c for western and 46c for eastern on the track. *Rye* is firm at 65c. *Seeds* are very firm, and business good. There are no receipts worth mentioning; sales of jobbing lots are at advanced prices. *Alsike* \$14 to \$16; Red Clover \$8.75 to \$9 per 60 lbs.; Timothy at \$2.40 to \$2.60 per 48 lbs.; Hungarian Grass \$1.10; Millet \$1.10 per 48 lbs.; Flaxseed \$1.80 per 56 lbs.

THE LIVE STOCK TRADE.—Receipts have been rather light during the past two market days. On last Friday there were a few car loads of cattle, principally butchers', for the local market. The entire receipts will not exceed 200 head for the week. Prices on Tuesday were 43c to 47c per lb. for good butchers' cattle; and there were a few superior beasts for export, which were taken at 6c and 6c. The supplies are considered light for this season, but butchers find there are quite sufficient for the trade, which is dull. The high prices are against an active demand. Prices are easier than they were a week ago, and are still said to be too high for export cattle. Sheep and lambs are easier. Sheep are quoted at 54c per lb., and lambs at 6c per lb., live weight. Prices in England, reported easier, are operating against the market here, for export animals; calves are still dear, and some very inferior are offering. Good beasts are worth 9c to 10c per lb., for what they will dress. Fat hogs are quoted at \$6.50.

PROVISIONS.—Business continues very quiet. There are no large orders reported, and trade is not expected to be improved till after the opening of navigation. Long clear bacon is still quoted at 11c for car lots, and ton and box sell at 114c; Cumberland cut quoted at 104c and 104c; rolls, smoked, short 124c, long 13c; breakfast, small lots 134c and 14c. *Hams*, smoked box lots 134c. *Lard* steady at 13c for tinnets; 14c for tubs; 14c for pails. *Butter*, large rolls, fresh 18c to 20c; dairy 21c to 23c. *Cheese* firm; medium to good 13c to 14c;

fine 144c. *Eggs* declining, case lots, 18c. *Dried Apples* dearer, 104c to 11c for common; 17c to 18c for evaporated. *Pork* steady, \$2.15 to \$2.2. *Beef*, \$14 for prime; \$15 for Mess; \$17 for plate.

OTHER PRODUCE.—Potatoes, sales to-day at 65c per bag in car lots. *Apples*, green, \$2.50 to \$4 a barrel. *Hogs* firm, \$8.50 to \$8.75. *Hops*, dull, selling at 95c for single bales. *Poultry* unchanged, turkeys 14c to 15c; geese 9c; ducks 75c to 90c; fowls 75c; parsnips 45c; turnips 30c; carrots 40c; onions 90c a bag. *Tallow*, 81c for rendered, 43c for rough. *Hay* on the street \$15 to \$17.50; Pressed, car lots, \$12 to \$13.50.

GROCERIES.—Business continues very quiet. Travellers report trade as very dull in the country, and waiting for fine weather and good roads. The opinion is general, however, that the business of the summer will be good. Prices all round have been very steady. *Teas* are held at full quotations. *Tobaccos* are still unsettled, and prices liable to be varied. *Rice* is held firmly at \$3.75 to \$4 per 100 lbs., and likely to keep steady. *Fish* is still very scarce; Lake Huron trout is offered at \$4.50 for No. 1 inspected. Other quotations are: *Fruits* steady; Muscatel, loose \$2.65 to \$2.80; Layer \$2.90 to \$3. Valencian 75c to 8c; Prunes 74c to 8c; Currants 7c to 74c. *Sugars* firm, Porto Rico, common, 7c to 74c; Canadian refined 74c to 84c; Scotch refined 74c to 74c. *Syrups*, common, 55c to 57c; Amber, 63c to 66c; Molasses, 40c to 43c. Almonds, 16c to 18c; Filberts, 94c to 10c; Peels, Lemon, 21c to 22c; Orange, 21c to 22c; Citron, 25c to 27c; Allspice 17c to 20c; Cloves, 33c to 45c; Nutmegs, 75c to \$1.25.

HARDWARE.—Business is reported as good as was expected at this season, but the best opinion is that it will not exceed a moderate amount. There is no prospect of a boom in hardware this summer. Pig iron is scarce, and will be so till there are arrivals from England. There are no special lines in request. There is wanting this year the expansion to the North West which was experienced last year. Prices are expected to be steady. Quotations are: Nails, 10d to 60d, \$3.65 to \$3.10; 8d and 9d, \$3.35 to \$3.40; 6d and 7d, \$3.65 to \$3.75; 4d and 5d, \$3.75 to \$3.85; 3d, \$4.10 to \$4.20. *Glasses*, 25 and under, \$2.10; 26 x 40, \$2.25; 41 x 50, \$2.55. *Tin*, Bar, 26c to 28c; Ingot, 25c to 27c. *White Lead*, per keg, \$1.50 to \$2. *Manilla Rope*, 124c to 13c per lb. *Glue*, 8c to 20c per lb. Barbed fencing wire 84c for galvanized, and 7c for painted. Borax 15c to 17c per lb; brass kettles 35c to 36c; bar iron, ordinary, \$2.10 to \$2.15; hoops, coopers', \$2.65 to \$2.75; band, \$2.65 to \$2.80; pig lead, per lb., 4c to 44c; sheet, 5c to 54c; shol, 6c; steel, cast, 12c to 13c; sleigh shoe, 2c per lb.

DRUGS AND CHEMICALS.—Business continues very fair. Quotations are: Glycerine, 38c to 40c; chamomile flowers, 50c; cubeb berries, 65c per lb; cream tartar, 38c to 40c; turpentine, 82c per gal.; linseed oil, raw 68c, boiled 72c; madder, 13c to 14c; tartaric acid firm, at 65c per lb; morphia steady at \$2.90 to \$3 an oz.; borax, 8c; fresh ergot, 55c to 60c; alcohol, \$2.75 per barrel. Quinine, Howard's, \$2.25 per oz.; German, \$1.90 in oz. lots; Sumac, \$100 per ton. Gentian root, 13c to 16c; colombo root, 30c; Powd. Hellebore, white 13c to 15c per lb; gum arabic, all grades, 18c to 35c per lb.; opium, \$5; fresh ergot, 55c to 60c.

LEATHER.—The demand from the country is maintained steadily. City manufacturers are also generally working on average time. The trade is, altogether, pretty fair. Quotations are for the country markets as follows:—Spanish Sole, all weights, 28c to

30c; No. 2, 23c to 24c; Slaughter, 28c to 30c, and light 27c to 29c. Kip Skins, French, 75c to 95c; English, 70c to 75c; Native, 50c to 65c; Splits, 28c to 33c; Buff, 16c to 18c; Pebble, 14c to 18c; Russets, shoe, 40c to 50c; Saddlers, \$8.50 to \$10; Hemlock Calf, 35 to 40 lbs. per doz., 75c to 90c; French Calf, \$1.10 to \$1.40; Hemlock harness leather, 28c to 33c; Oak harness, 45c to 50c; Hemlock belting leather, light, 31c to 43c. Cod Oil, 63c to 70c; Gambier 7c; Sumach, 4c to 5c.

WOOL.—There is still a very dull market for fleece, and transactions are small and at low rates. The market does not promise any mending at present. Quotations for fleece are 18c to 20c. There are moderate orders from factories

Academy Knitting Works.
PLAIN, RIBBED AND FANCY
SEAMLESS HOSIERY,
In Wool, Cotton, Cashmere and Merino,
Genuine Rib-top Half-Hose,
Style equal to Imported Goods,
A. McMILLAN,
Rockwood, Ont.

JAMES PARK & SON,
PORK PACKERS, Toronto.

L. C. BACON, ROLLED SPICED BACON,
C. C. BACON, GLASGOW BEEF HAMS,
SUGAR CURED HAMS, DRIED BEEF,
BREAKFAST BACON, SMOKED TONGUES,
MESS PORK, PICKLED TONGUES,
FAMILY OF NAVY PORK, LARD IN TUBS and PAILS.
The best brands of English Fine Dairy Salt in stock.

Canadian Pacific Railway Company.
NOTICE.

The third half-yearly payment of interest on the Five per cent. First Mortgage Land Grant Bonds of the Company will be made, on presentation of Coupons, on and after the

Second day of April next

(the first being Sunday), at the offices of the Company, Place d'Armes Square, Montreal; or at the office of Messrs. J. S. Kennedy & Co., Agents of the Company, 63 William Street, New York; or at the office of the Company, Bartholomew House, London, England.

CHARLES DRINKWATER,
Secretary and Treasurer.

DOMINION BANK.

Notice is hereby given that a dividend of five per cent. upon the capital stock of this institution has been this day declared for the current half-year, and that the same will be payable at the Banking House, in this city, on and after TUESDAY, the first (4th) day of May next.

The Transfer Books will be closed from the 16th to the 30th day of April next, both days inclusive.

The annual meeting of the Stockholders for the election of Directors for the ensuing year will be held at the Banking House, in this city, at twelve o'clock noon, on WEDNESDAY, the 30th day of May next.

By order of the Board.

W. H. BEIHUNE,

Cashier,
Toronto, March 28, 1883.

for clothing wools: Supers are worth 27c. to 28c; Extra Supers 31c to 33c. The demand from manufacturers is not brisk.

HIDES AND SKINS.—Business has been quiet. Stocks of native are low, and prices are steady. A car of cured sold yesterday at 8c, at which price the market is fairly firm. Green hides are not coming in largely and are quoted at 7c for No. 1; 6c for No. 2; and 5c for No. 3. Steers are quoted one cent higher. *Calfskins* are more plentiful, and are taken at 13c for green, and at 15c for cured. *Sheepskins* bring \$1.20 to \$1.35.

PETROLEUM.—Illuminating oils are not so active. Canadian refined is lower, selling at 16c for five barrel lots, and 16½c for single barrels. American refined sells at 25c for prime and 28c for water white. Lubricating oils are showing more activity.

FOSSIL.—There is no change in prices. Coals, all kinds domestic, \$6.50; steam coal, \$4.50 to \$5.50; small nut, \$5.50. Hardwood is scarce, and prices maintained at \$5.50, and \$6 for best.

NOTICE.

DISSOLUTION OF PARTNERSHIP.

THE PARTNERSHIP HERETOFORE existing between the undersigned, under the firm name of Russell & McCrae, has this day been dissolved by mutual consent, David McCrae retiring from same. The business will be continued by William Russell, to whom all outstanding accounts will be paid, and who assumes all liabilities of said partnership.

Witness—E. F. B. JOHNSTON.

WM. RUSSELL.
D. McCRAE.

Montreal, March 8th, 1883.

Commission Merchants.

ALEX. CHISHOLM,
Produce Commission

MERCHANT,
No. 32 ST. PETER STREET, MONTREAL.

Solicits consignments of Butter, Cheese, Eggs and other Produce.
Information as to prices, &c., given cheerfully and without delay. Returns promptly made.

REFERENCES:

Messrs. J. Y. Gilmour & Co., Wholesale Dry Goods Merchants, Montreal.
Adam Darling, Esq., Wholesale Crocker, Merchant Montreal.

BROCK & CO.,
COMMISSION MERCHANTS,

269 COMMISSIONERS ST., MONTREAL,
Agents in Canada for:

Messrs DIAS & LIMA,
Manufacturers of

CORKS AND CORKWOOD,
OPORTO.

Messrs Fratelli de Pasquale & Co.,
Manufacturers and Exporters of **ESSENTIAL OILS,**

MESSINA.

Messrs. John Bapt. Farina & Co.,
Distillers of the genuine **EAU DE COLOGNE.**
Julesplatz No. 2 COLOGNE.

CARSLEY & CO.

DRY GOODS WHOLESALE,
93 ST. PETER STREET,
MONTREAL,
AND
18 BARTHOLOMEW CLOSE,
London, Eng.

Having now opened out our Spring Goods in the New Premises

93 St. Peter Street,

our Stock will be found replete with the latest lines, and very best value, in all kinds of Dry Goods.

The First Floor

CONTAINS

HOUSE FURNISHINGS,

Raw Silk Damasks, Crotonnes,
Table and Piano Covers, Tablings,
Towelings, Quilts and all lines of
Domestics.

The Second Floor

HAS

DRESS GOODS,

Silks, Satins, Cloths, Prints, Parasols, &c
A large variety of the latest and most saleable lines.

The Third Floor

IS FOR

FANCY GOODS,

Laces, Ribbons, Gloves, Scarfs,
Embroideries, and all the fashionable
Novelties of the season.

The Fourth Floor

IS CROWDED WITH

a very large stock of Smallwares and
Gent's Furnishings.

CARSLEY & CO.,

MONTREAL.

Laboratory 28 Beaver Hall Terrace,
Montreal
August 12 1878

To Messrs W. F. Lewis & Co.
Montreal,
Gentlemen

I have carefully examined the sample of your
hand made sour mash Whiskey "Crop 1874" sent me by you; &
I now report it to be free from fusel oil, and all other such noxious
compounds injurious to health; and that it is in every respect
a sample of a choice spirit, and of such a nature as I can
recommend for use medicinally when an alcoholic stimulant
is indicated.

As I give you permission to publish this certificate, I reserve
to myself the right to analyze and report upon samples
from time to time purchased by myself for comparison with
standard samples which I retain.

I am Gentlemen
Yours truly

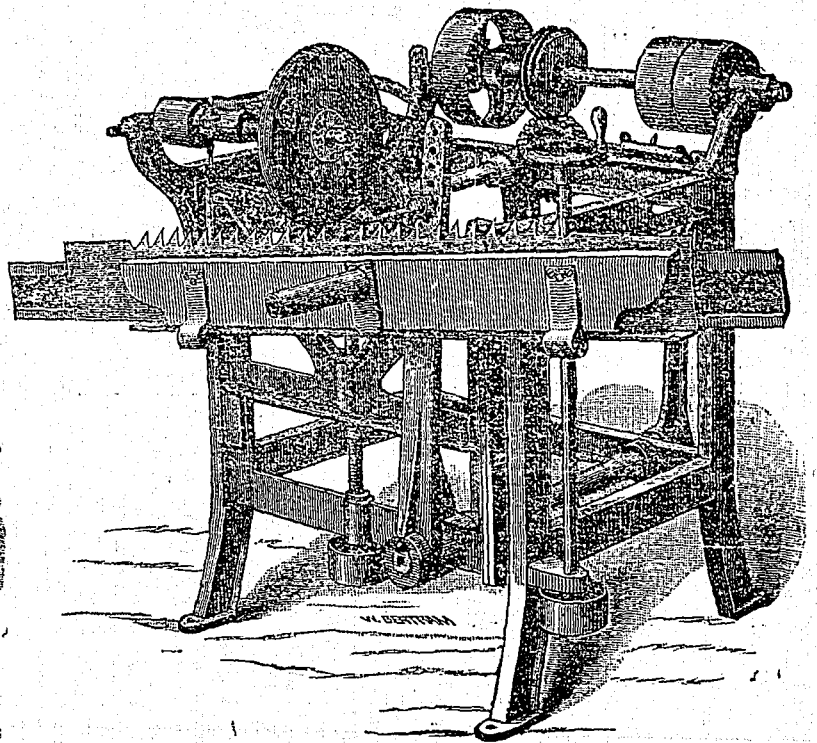
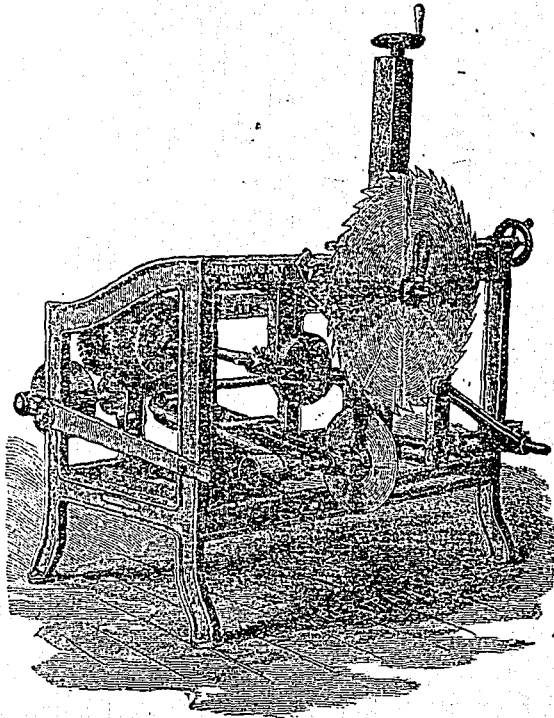
G. S. Goodwood M.D. M.R.C.S.
Prof. of Practical Chemistry McGill College
Montreal

Just received, an importation of the above Whiskey, 51 and 1015, and shall be
glad to give orders for it in either Cases or Wood.

W. F. LEWIS & CO.
27 St. Sacrament Street, Montreal.

HALLADAY'S PATENT TRIUMPH AUTOMATIC SAW SHARPENERS!

FOR CIRCULAR SAWS. FOR GANG SAWS.



In presenting the above machine to the owners of saw mills planing mills, car factories and sash, door and blind factories, we do so with the utmost confidence that we are offering the most simple and durable Automatic Saw Sharpener that is made. It is adapted to circular saws 12 in. to 6 ft. diameter, any thickness. The feed mechanism is under the control of the operator at all times when the machine is at work, and can be changed without stopping the machine. Any desired shape tooth can be made by a slight change in the cam, and the throat of the tooth can be enlarged simply by giving more or less lead to the cam. It can be thrown out of gear while setting the feed, and adjusting the saw to the emery wheel. The saw should be keyed up on centre hub, sufficient to keep it centered, and depend on the tension arms below to keep the saw firmly in place while the emery wheel is doing its work. Saws kept in order on one of these machines require no gumming, no jointing and no filing. It will feed from 11 to 16 teeth per minute.

The above cut represents our Gang Saw Automatic Sharpener. This machine has been fully tested, and has developed a practical capacity for sharpening from 20 to 25 teeth per minute, making the dressing of a full set of gang saws in as quick time as any other process. The machine is simple in construction, easily understood, durable in character and thoroughly automatic and reliable in its work, leaving each tooth of each saw an exact counterpart of its fellow upon any other saw of the gang, both as regards length and depth of tooth, and the hook as well. The saw may be set in the frame to give any desired rake, while a perfect uniformity is fully assured. By means of a cam, a certain uniform motion is imparted to the emery wheel, while the same uniformity is imparted to the finger which moves the saw. The machines are well made and consequently durable.

Price, delivered on cars at Oshawa, \$175.00.

For further particulars address: JOSEPH HALL MANUFACTURING CO., OSHAWA, ONT.

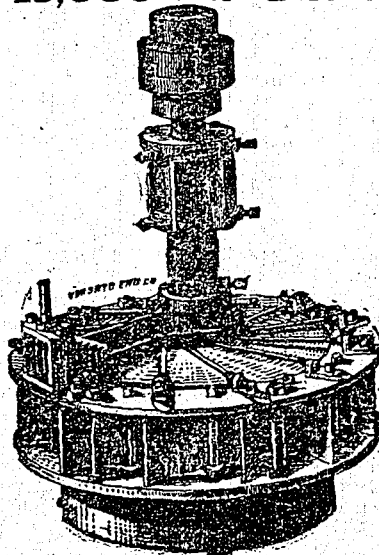
Price delivered on cars in Oshawa, \$175. For further particulars address, JOSEPH HALL MFG. CO., OSHAWA, ONT.

15,000 IN USE.

JOSEPH HALL MFG. CO.,
(ESTABLISHED 1851.)
OSHAWA, ONTARIO.

MANUFACTURE THE CELEBRATED
JAMES LEFFEL'S
Double Turbine Water Wheel,

All Sizes of Stationary & Portable Engines and Boilers, Shafting, Pulleys, Hangers, Gearing, latest improved English and American Gangs,



The Stearn's Circular Saw Mills,
WITH
FRACTIONAL HEAD BLOCKS AND KING OF DOCS.

This Mill is acknowledged in the United States and Canada to be superior to all others. —also a very complete Circular Saw Mill with Iron Frame, and cheaper Head Blocks for Small Mill, Saw Mill, Flour Mill, Paper Mill and Water Works Machinery a specialty.

For further particulars, address,
JOSEPH HALL, Manufacturi'g Co.
OSHAWA, ONTARIO,

Insurance

WHAT THE PUBLIC WANT.

PRIVILEGES,

NOT

CONDITIONS

On their Life Policies.

The unconditional policies of the
SUN LIFE ASSURANCE CO. of Montreal,
 contain *not one condition*, but have the following
privileges on them:

1. Liberty to travel anywhere without extra.
2. Liberty to engage in any occupation without extra.
3. Thirty days of grace for premiums.
4. Policy may be revived within a year after lapse.
5. Paid up policies given for definite amounts after three years.
6. Loans made after two years.
7. Policy indisputable after two years.
8. Any difference to be referred to arbitration. Compare this with ordinary policies.

The Company is very strict in admitting persons to these benefits, but it is evident those who get them get privileges no other Company in Canada gives.

It is universally admitted to be by far the simplest and most straight-forward policy in use in this country.

R. MACAULAY, Manager.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds \$30,500,000
 Funds Invested in Canada \$360,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS:
 HON. HENRY STARNES, Chairman,
 THOMAS GRANT, Esq., Dep.-Chairman.
 THEODORE HART, Esq., ANGUS C. HOOPER, Esq.,
 EDWARD J. BARBEAU, Esq.

G. F. C. SMITH, Resident Secretary
Medical Referee—D. C. MACQUILLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.

Agenies Established Throughout Canada.
 HEAD OFFICE: CANADA BRANCH,
 MONTREAL.

NORTH AMERICAN
LIFE INSURANCE COMPANY

Head Office, - - - - Toronto.

HON. ALEX. MACKENZIE, M.P., President.
 HON. ALEX. MORRIS, M.P., } Vice-Pres'ts.
 JOHN L. BLAINE, Esq. }
 WILLIAM McCABE, Managing Director.

HAMILTON, MARCH 3, 1893.

GENTLEMEN,—We hereby acknowledge the receipt of the sum of Fifteen Thousand Dollars, being in full payment of policy No. 1,115, on the life of the late Charles E. Freeman, Barrister of this city, accidentally drowned in Burlington Bay, on the 13th of February. The prompt payment, without rebate, speaks volumes for the integrity and business management of your Company, the more so that the deceased had only been recently insured, and had merely given his note on one of the Company's forms for the premium, which falls due to-day.

We specially desire to commend the Company for its promptness in this case, as the claim papers were only sent in to you two days ago.

ANDREW HETHERINGTON, }
 CLARENCE FREEMAN, }
 F. FREEMAN, }

Executors of the last will of CHAR. E. FREEMAN, deceased.

Insurance.

BRITISH EMPIRE
MUTUAL LIFE
Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADA BRANCH,

Head Office, - Montreal.

Thirty-Six years business experience.

Prominent Object.—Sound life insurance.

Results.—Over \$6,000,000 paid in claims. 3000 families benefited.

Bonuses every three years.

Accumulated Funds . . \$4,500,000
 Annual Income, nearly . . 800,000
 Canadian Investments, nearly 400,000
 Claims and Bonuses, nearly 8,000,000

F. STANCLIFFE,
GENERAL MANAGER.

WESTERN
ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32
 Income for Year ending 31st Dec., 1882..... \$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Dir.
 JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers, Montreal Branch,
 190 ST. JAMES STREET.

EXTRACT FROM GOVERNMENT SUPERINTENDENT'S REPORT,
 FOR YEAR ENDING 31st DECEMBER, 1893.
Canadian Life Companies—Assets and Liabilities.

COMPANY.	ASSETS.	Liabilities including Reserve but not Capital Stock.		Surplus of Assets over Liabilities and Capital Stock.	Percentage of Spl's of As'ts over Liab's & Capital Stock.
		\$	cts.		
Canada Life	\$ 4,588,955.55	\$ 4,137,203.56		\$ 26,752.09	58
Citizens (Life)	156,584.03	136,070.00		20,514.03	13
Confederation	\$79,054.47	643,138.81		185,915.66	28
Mutual Life	184,334.17	342,227.40		2,430.64	1
North American	88,783.47	25,932.53		27,495.15	9
Ontario Mutual	337,101.65	309,606.50		64,824.07	15
Sun	538,623.75	1411,199.68		7,847.36	25
Toronto	67,431.50	29,921.79			

* It may be stated that this Company's percentage for preceding year before the distribution of profits was about 24 per cent.
 † The capital in this Company is also liable for its other departments, so that these columns cannot be filled up. See its Fire Statement.
 ‡ Including liability, Accident Department, \$9,357.35.

Manager for the Province of Quebec, **J. K. MACDONALD,**
H. J. JOHNSTON, Montreal, Managing Director.
 Manager for New Brunswick, **Major J. MACGREGOR GRANT,**
 St. John. **AUGUSTUS ALLISON,**
 Halifax.

THE FIRE
Insurance Association
 (LIMITED)
 OF LONDON, ENGLAND.

Capital - - - \$5,000,000.
 Reserve Fund, \$450,000
 Government Deposit, \$100,000

Every Description of Property Insured
 at Lowest Rates.

Canada Branch, Head Office:

No. 217 St. James Street,
MONTREAL.

WILLIAM ROBERTSON, General Manager.

Active and Reliable Agents wanted throughout the Dominion.

WHOLESALE PRICES CURRENT—THURSDAY, APRIL 12th, 1933

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes.		Soda Ash.		Japan, fine to choice lb.	\$ 0.36	Spices: Cassia..... per lb.	\$ 0.13
Men's Thick Boots Wax.	2 25 8 25	Soda BiCard.....	1 75 2 00	Japan Nagasaki.....	0 17 0 27	Mace..... per lb.	0 80 0 85
" Split "	1 50 2 25	Sal Soda.....	1 25 1 "	Y. Hyson common to gd.	0 17 0 34	Cloves..... "	0 26 0 25
" Kip Boots.....	2 50 3 25	Tartaric Acid.....	0 60 0 62	Y. Hyson fine to finest, lb	0 36 0 60	Nutmegs..... "	0 60 0 90
" Kip Boots, pegged..	3 00 3 75	Bleaching Powder	1 75 2 10	Gumpd., fair to med.	0 30 0 36	Jamaica Ginger, Bl.	0 22 0 25
" Split do.....	1 85 1 40	Citric Acid.....	0 75 0 80	" Good to fine "	0 45 0 57	Jamaica Unbl. "	0 17 0 20
" Buff Congress.....	0 90 1 10	Camphor Eng. Ref.	0 48 0 48	Gumpd. Finest.....	0 60 0 65	African..... "	0 12 0 14
" Buff & Pebbled Bals.	1 50 2 00	Gum Arabic, per lb.	0 35 0 40	Imperl., med. to gd.	0 24 0 34	Pimento..... "	0 104 0 13
" Split do.....	1 75 2 00	" Traj.....	0 20 0 35	" Wkay to finest.. "	0 40 0 60	Popper..... "	0 154 0 17
Wom's Pebbled & Buff Bals	1 00 1 50	Coppers per 100 lbs.	0 45 0 50	Ololong, com. to gd.	0 17 0 22	Mustard, 4 lb. Jars.	0 19 0 20
" Split Bals.....	0 90 1 00	Blue Vitrol.....	0 55 1 00	Congou common.....	0 30 0 55	" 1 lb. "	0 24 0 25
" Prunella do.....	0 60 1 50			" med. to good. "	0 15 0 21	Rice: Arracan, & c.p. 100 lb.	3 40 3 90
" Inferior do.....	0 45 0 50	Dry Goods.		" fine to finest. "	0 23 0 35	Sago..... per lb	0 35 0 06
" Cong. do.....	0 60 1 25	(See Manuf's of Cotton.)		Souchong common. "	0 18 0 25	Tapioca, Pearl. "	0 06 0 07
" Huskins. do.....	0 00 0 75	Flour.		" med. to good. "	0 27 0 35	Glass.	
Misses' Pebbled & Buff Bals	0 85 1 15	Superior Extra.....	4 00 4 95	Fine to choice.....	0 35 0 68	7 1/2 x 8 1/2, 7 x 9, 8 x 10....	1 90 2 60
" Split Bals.....	0 75 0 90	Extra Superfine.....	4 80 4 85	Coffee, green Mocha per lb.	0 20 0 34	10 x 12 10 x 14.....	2 00 2 10
" Prunell do.....	0 80 1 00	Strong Bakers.....	5 00 5 25	Caracibo..... "	0 12 0 15	12 x 16 14 x 20.....	2 30 2 40
" Cong. do.....	0 80 0 70	Do American.....	6 25 6 75	Cape..... "	0 12 0 14	18 x 24.....	2 30 2 40
Childs' pebbled Buff B's	0 80 0 90	Fancy.....	0 00 0 00	Jamaica..... "	0 11 0 14		
" Split Bals.....	0 50 0 80	Spring Extra.....	4 75 4 80	Rio..... "	0 94 0 13	Hardware.	
" Prunella do.....	0 60 0 75	Superfine.....	4 45 4 55	Singapore & Ceylon "	0 17 0 24	Tin: Block, per lb.....	0 24 0 24
Infants' Cakes, or doz.	8 75 6 50	Fine.....	4 00 4 15	Chioory..... "	0 14 0 19	Grain.....	0 25 0 25
Dairy Produce		Middlings.....	3 75 3 85	Sugars, (Caks. & Brls.)		Copper: Ingot.....	0 19 0 19
Creamery choice select'ns.	0 90 0 00	Follards.....	3 50 3 65	Porto Rico..... per lb	0 7 0 7	Sheet.....	0 24 0 00
Township line.....	0 00 0 22	Ont. Bags.....	2 20 2 40	Cuba..... "	0 7 0 7	Cut Nails: 8 in. to 6 in.	
" fair to good.....	0 20 0 22	City Bags.....	3 10 0 00	Barbadoes..... per lb.	0 7 0 7	Nett, 30 days, or 7 p.c. added	
Brookville line.....	0 19 0 21	Oatmeal.....	4 15 5 25	Yellow Refined..... "	0 7 0 8	Hot Cut Am. or Cap. Pat'n	
" fair to good.....	0 00 0 00	Cornmeal.....	4 00 6 00	Cubes..... "	0 94 0 10	2 1/2 & 2 3/4 ins. "	2 90 0 00
Morrisburg line.....	0 19 0 22	Bran, per ton.....	13 00 20 00	Granulated.....	0 64 0 9	2 1/2 & 2 3/4 ins. Am. "	3 40 0 00
" fair to good.....	0 17 0 19	Grain.		Syrups.—Extra. imp. gal.	0 64 0 80	1 1/2 & 1 3/4 ins. "	3 65 0 00
Western Dist. fair to good	0 15 0 16	Canada White, No. 2.....	1 10 1 12	Good..... "	0 66 0 62	1 1/2 & 1 3/4 ins. Cold Cut, Can. "	3 40 0 00
" low grades per lb	0 00 0 00	" Spring No. 2.....	1 12 1 13	Fair..... "	0 62 0 66	1 1/2 ins. "	3 40 0 00
Kamouraska.....	0 00 0 00	" Red Winter.....	1 13 1 15	Molasses (Barbados). "	0 50 0 54	1 1/2 ins. "	3 90 0 00
Cheese, fair to choice.....	0 33 0 14	Extra White Michigan.....	0 00 0 00	Trinidad..... "	0 43 0 47	Casing, Box, Shook:	
Drugs & Chemicals.		White Michigan No. 1.....	0 00 0 00	Fruit: Loose Muscatel.	2 00 2 40	1 1/2 in. p. 100 lb. keg.	4 90 0 00
Aloe Caps.....	0 17 0 19	Red Winter.....	0 03 0 00	Layers in boxes.....	2 10 2 30	1 1/2 in. to 1 1/2 "	4 10 0 00
Alum.....	2 15 0 00	Spring, Chicago No. 2.....	0 00 0 00	Sultanas..... "	0 94 0 11	2 1/2 in. to 2 1/2 "	3 40 0 00
Borax xls.....	0 15 0 17	Spring, Milwaukee No. 2.....	0 05 0 00	Seedless..... "	0 07 0 10	3 1/2 in. to 4 1/2 "	3 40 0 00
Castor Oil.....	0 10 0 10	Oats.....	0 89 0 40	Valencia..... per lb.	0 07 0 07	4 1/2 in. to 4 1/2 "	3 0 0 00
Caustic Soda.....	2 30 2 50	Barley.....	0 65 0 65	Currants..... "	0 00 0 00	Cut Spikes, all sizes.....	3 5 0 00
Cream Tartar.....	0 35 0 38	Peas..... per 66 lbs	0 95 0 00	Prunes..... "	0 03 0 03	Finishing Nails:	
Epsom Salts.....	1 25 1 40	Rye.....	0 70 0 00	Figs..... "	0 06 0 17	1 in. to 1 1/2 in. p. 100 lb. kg	55 4 90
Extract Logwood.....	0 09 0 10	Corn in bond.....	0 70 0 75	H. S. Almonds..... "	0 06 0 00	1 1/2 in. to 1 1/2 in. "	55 4 30
M adigodras.....	0 85 1 00	Flax Seed, prime.....	0 00 0 00	Walnuts..... "	0 05 0 11	2 in. and up. "	60 0 00
Nadder.....	0 12 0 13	Groceries.		Filberts..... "	0 07 0 10	Tabacco Haz Nails:	
Opium.....	0 09 5 00	TEA, (H.C. & Cad.)		Brasils, new..... "	0 11 0 12	1 1/2 in. & 1 1/2 in. p. 100 lb kg	91 4 00
xalic Acid.....	0 15 0 17	Japan, com. to med. lb.	0 38 0 28	Batty's Nabob Pickles, doz	4 00 0 09	2 1/2 " 2 " "	85 8 65
tase Iodide.....	2 25 2 30	" to good.	0 24 0 28	" Mixed do.....	2 90 0 00	1 1/2 " 8 " "	
mine.....	2 21 2 35			" Nabob Sauce, etc	3 20	Nett: 30 days or 7 p.c. mos.	

CAPITAL, - - - \$200,000.
BRITISH AMERICAN
BANK NOTE COMPANY,
ENGRAVERS & PRINTERS,
 Bank Notes, Bonds, Bills of Exchange, Certificates of Stock, and all kinds of Bank and Commercial Engraving in the best style.
MONTREAL.
G. B. BURLAND. - PRESIDENT.

ENVELOPES
 Stamped in RELIEF COLORS,
 NO CHARGE FOR DIES.
GEORGE BISHOP & CO.,
 69 ST. JAMES ST., MONTREAL.

Barrow Hematite Steel Co'y,
BARROW-IN-FURNESS,
COX & GREEN
 Agents for the Dominion of Canada.
Steel Rails,
 Steel Fish Plates,
 Bessemer Pig Iron, &c.

Oshawa Advertisements.

OUR NEW
Malleable Works

Every one interested in the progress and prosperity of Oshawa as a manufacturing centre will be pleased to learn that the malleable iron castings turned out of the new works erected by the Joseph Hall Manufacturing Co. prove to be of a very high order. They fulfil every requisite of first-class malleables: First, they are soft and tough. Secondly, they are stiff, and will not bend without extraordinary strain. Thirdly, they turn, bore, and drill readily. Fourthly, there is no shrinkage, so that where holes are cast in the parts they will fit exactly the wood or other parts to which they are to be attached. Fifthly, the castings are strong and smooth. Sixthly, they are very straight and not warped. The Company has expended a large amount of money in getting the works in first class condition. Mr.

Bailey has done his part to the satisfaction of all parties. His selection of the various brands of iron has been good, and in every respect he has shown his thorough knowledge of the business.

The Company will not only make agricultural machinery castings, but will give special attention to saddlery and carriage hardware, builder's hardware, and castings of all kinds for various branches of manufacture in Canada. We are informed that the works will be enlarged as soon as the weather will permit, by the erection of additional moulding shops and annealing ovens so as to meet the demand for high grade goods. It is not the intention of the Company to make the lowest priced castings, but the best which have ever been made in Canada, and everything that labor, skill, money and care can do, will be done to maintain the quality of the goods turned out. It is a most important industry to Oshawa, as it will employ a large number of skilled workmen who are able to earn high wages, and must attract other business to the town. The high quality of the goods will be sure to create such a demand as will tax the capacity of the Works to supply.—Ontario Reformer,

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

Capital Authorized, . . . \$1,000,000
 Paid up in Cash (no notes), . . . 300,000
 Assets over . . . 395,000
 • Deposit with Dominion Gov't. 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent nineteen years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$180,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G.
 Vice-President—THE HON. JAMES FERRIER
 Managing Director—EDWARD RAWLINGS.
 Secretary—JAMES GRANT.

Bankers—THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL.

EDWARD RAWLINGS,

Managing Director.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Price. April 12.
British North America	£50	\$ 4,866,666	\$1,866,666	.....	3	108 1/2
Canadian Bank of Commerce	\$ 50	6,000,000	6,000,000	1,600,000	4	134 1/2
Dominion Bank	50	1,000,000	1,000,000	461,000	4	201 1/2
Du Peuple	50	1,800,000	1,800,000	167,000	2 1/2	79 1/2
Eastern Townships	50	1,500,000	1,399,739	271,000	2 1/2	119 1/2
Exchange Bank	100	500,000	500,000	300,000	4	150 1/2
Federal Bank	100	1,500,000	1,500,000	340,000	2 1/2	169 1/2
Hamilton	100	1,000,000	751,551	100,000	4	113
Hochelaga	100	600,000	684,200	60,000	3	85 1/2
Imperial Bank of Canada	100	1,500,000	1,492,000	64,000	4	141 1/2
Jacques Cartier	25	500,000	500,000	126,000	3 1/2	110
Maritime	100	893,000	697,803	.....	1	115 1/2
Merchants' Bank of Canada	100	5,788,267	5,513,883	750,000	3 1/2	124 1/2
Molson's Bank	50	2,000,000	2,000,000	435,000	4	121 1/2
Montreal	200	12,000,000	11,899,200	5,630,000	5	201 1/2
Nationale	50	2,000,000	.....	.....	5 1/2	70 1/2
Ontario Bank	100	1,500,000	1,500,000	225,000	3	114
Quebec Bank	100	2,500,000	2,500,000	325,000	2 1/2	117
Standard	50	761,600	761,600	80,000	2 1/2	114 1/2
Toronto	100	2,000,000	3,000,000	1,000,000	2 1/2	188 1/2
Union Bank	100	2,000,000	2,000,000	13,000	4	85
Ville Marie	100	500,000	461,251	.....	8	96 1/2
Building and Loan Association	25	750,000	747,574	25,000	3 1/2	102 1/2
Canada Cotton Co.	100	.....	.....	.....	5	110 1/2
Canada Landed Credit Co.	50	1,500,000	668,900	125,000	4	122
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	1,000,000	7	224
Dominion Savings & Inv. Co.	50	1,000,000	861,982	140,000	4	116 1/2
Dominion Telegraph Co.	50	711,709	1,000,000	.....	8	94 1/2
Dundas Cotton Co.	.....	500,000	500,000	760,000	10	80 1/2
Farmers' Loan and Savings Co.	50	1,000,000	611,430	75,867	4	128
Froehold Loan & Savings Co.	100	1,000,000	690,000	281,500	6	171 1/2
Hamilton Provident & Loan Society	100	1,500,000	1,300,000	97,000	4	126
Hudson Cotton Co.	.....	.....	.....	.....	.....	161 1/2
Huron & Erie Sav. & Loan Soc.	50	1,000,000	1,000,166	830,000	6	168
London & Can. Loan & Agency Co.	50	4,000,000	340,000	215,000	6	134 1/2
London Loan Co. of Canada	50	500,000	461,19	460,000	4	115
Manitoba Loan	100	618,900	.....	.....	5	124 1/2
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	121 1/2
Montreal City Gas Co.	40	2,000,000	1,583,000	.....	6	170 1/2
Montreal City Passenger Ry Co.	50	800,000	600,000	.....	2 1/2	143 1/2
Montreal Cotton Co.	.....	.....	.....	.....	10	160
Montreal Investment and Building Co.	50	500,000	398,883	.....	6	70
Montreal Loan & Mortgage Co.	50	1,000,000	898,812	106,000	3 1/2	102 1/2
National Investment Co.	100	1,000,000	802,000	150,000	3 1/2	105 1/2
Ontario Loan and Depos. Co.	50	1,000,000	1,000,000	226,000	4	120 1/2
Rielhelie & Ontario Sav. Co.	100	1,000,000	85,000	.....	4	72 1/2
Toronto City Gas Co.	50	800,000	800,000	.....	2 1/2	134 1/2
Union Loan and Savings Co.	50	600,000	600,000	100,000	4	134 1/2
Western Canada Loan & Savings Co.	50	2,000,000	1,200,000	670,000	6	108

Guelph Advertisements.

McCRAE & CO.,
 YARN SPINNERS, HOSIERS' and
 WOOLEN Manufacturers.
 KNITTING YARNS,
 Of every kind, in Cotton, Union and Woollen
 GUELPH, Ont.
 Box 200.

GUELPH CARPET WORKS.

J. & A. ARMSTRONG & CO.
 MANUFACTURERS OF
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T. JAMES & CO., GUELPH, ONT.
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 FINE FINISH.

TO WHOLESALE BUYERS.

Guelph Knitting Works.
 Plain and Fancy
 Men's and Women's Hosiery.

All equal to samples.

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Importers & Wholesale Dealers in

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 Oysters, &c.,
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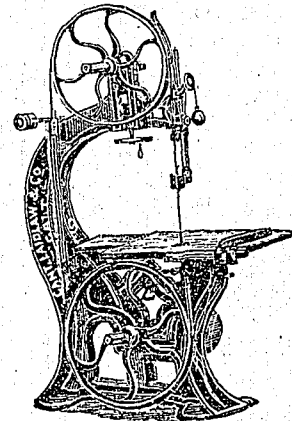
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Working

Machinery

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ONT.



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Engine and Machine Works,

WOOD WORKING MACHINERY,

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HANGERS AND PULLEYS,

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GALT, Ont.

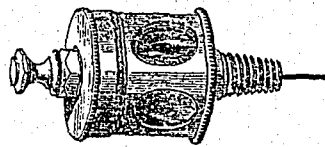
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 The wholesale trade only supplied.

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LAMBS' WOOL
UNDERCLOTHING.
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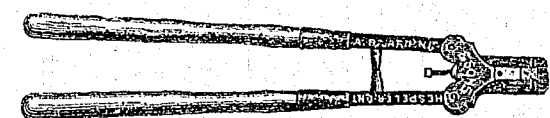
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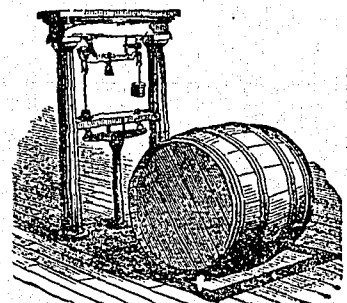
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 SOLE MANUFACTURERS IN CANADA.
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WALKING AND DRIVING
PAT. NAPA BUCK GLOVES JUST INTRODUCED
 THESE GOODS HAVE NO EQUAL FOR ELASTICITY, FINENESS OF MATERIAL, STRENGTH AND WEAR: ARE GUARANTEED FIRST CLASS IN EVERY RESPECT. AND WARRANTED TO GIVE FULL SATISFACTION. ASK YOUR MERCHANT FOR THEM. SEE THAT THEY BEAR THE IMPRESS OF OUR NAME AND TAKE NO OTHER.

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CELEBRATED CROWN BRAND
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 Kettle-Rendered Lard, Spiced Rolls,
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 Smoked Tongues, Mess & Navy Pork, &c.
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WIRE ROPES,
 best brands Crucible Cast Steel, Siemens-Martin, Bessemer Steel and Charcoal Iron.
 Malt Kiln Floors, Steel and Iron Wire Cloth
 Moulders' Riddles and Steel Wire Brushes,
 Blind, Bed, and Galvanized Fence
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WIRE WORK OF EVERY DESCRIPTION!
 Manufactured by
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STANDARD SCALES
 For Railroads, Rolling Mills,
 Grist Mills, and Elevators.
 Scales for everything—Hay, Coal and Stock.
 All sizes of Warehouse Scales. Counter
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Every Scale warranted. All makes promptly repaired.
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THIS HOTEL WAS OPENED on the First of May, 1878, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

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Preston Mineral Baths & Summer Resort.

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EXPERIENCE has proved that the continuous use of the water with which the Preston Mineral Baths are supplied, used internally and externally, is of great benefit to invalids suffering from Gout, Nervous Debility, Diseases of the Stomach, Liver and Kidneys, but more especially Skin Diseases.

Sufferers from Rheumatism will find that using the water will almost always effect a cure. The Great Line between Preston and Berlin meets G. W. R. and G. T. R. Trains.

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The Hotel of the Town. Telephone, Gas, Billiard Parlour, Electric Bells Rates \$1, \$1.50, \$2.00 per day, Special rates to Tourists. C. LOWELL, Prop.

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Every accommodation for Commercial Men Palmer, Proprietor.

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The only reliable Re-DYERS of Piece Goods Feathers, Gauze, Velvets, silks, satins, Velvets, Ribbons, Laces, Dress Goods, Union or all-Wool Uniforms, Cashmeres, Tracels and Cloths, &c., &c. Work guaranteed unequalled in the Dominion.

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Also GENTS' and LADIES' DRESS of all kinds Dyed and Cleaned.

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 Solicitors for the Bank of Montreal, &c.
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A. J. McINTYRE, formerly of Walker & McIntyre.

Owen Sound, Ont.
CREASOR & MORRISON,
 BARRISTERS, ATTORNEYS,
 Solicitors in Chancery, &c., Owen Sound, Ont.
 John Creasor. Duncan Morrison.

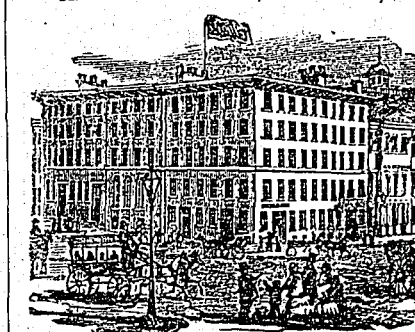
Paisley, Ont.
GEORGE W. MALLOCH,
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 SOLICITOR IN CHANCERY, NOTARY PUBLIC
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ST. LOUIS HOTEL,

THE RUSSELL HOTEL CO., PROPRIETORS,



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 This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

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J. H. LEBLANC,

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OSTRICH AND VULTURE FEATHERS

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P.S.—The Trade is respectfully requested to remember the following:

According to a new process which I possess, I can dye Plumex and Feathers to any color whatever, and this, in less than ten minutes.

ROBT. MITCHELL & CO.,

Manufacturers of and Dealers in

BRASS WORK,

Copper, Iron and Earthenware,
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Plumbers, Gas and Steam Fitters.

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This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address,

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BOOTS & SHOES.

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ESTABLISHED 1849.

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NOTICE

Consignees of Ocean Steam Ship freight are requested, on receiving notification of its arrival at Montreal, to have entries passed and property removed as promptly as possible, as the Company cannot acknowledge any responsibility for loss or damage, ensuing from any cause, in consequence of freight remaining on hand after this notice.

J. HICKSON,
 General Manager.

Montreal, March 24, 1883.

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All descriptions of property insured at lowest current Rates.

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LIFE ASSOCIATION OF CANADA.

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GUARANTEE CAPITAL,	\$200,000
RESERVE FUND,	141,000
GOVERNMENT DEPOSIT,	101,000

Life Insurance Agents who can do \$100,000 of new business in a year are invited to communicate with **DAVID BURKE**, Manager, Hamilton, with a view to an engagement.

NORTHERN (FIRE) ASSURANCE CO. OF LONDON.	Scottish Imperial (FIRE) INSURANCE CO. OF GLASGOW.
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\$36,000,000

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LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Capital Subscribed,	\$700,000
Deposited with Dominion Government,	51,100

President: D. B. CHISHOLM, Esq., Hamilton.
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This Company offers equitable plans of Life Insurance on favorable terms, and issues **NON-FORFEITABLE POLICIES**, which, after payment of two full endowment or three life premiums, will, on default of any subsequent premium, be continued in force till the reserve is exhausted.

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BRITISH AMERICA
ASSURANCE CO.,
FIRE AND MARINE
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This Company has the largest Government Deposit of any purely Provincial Company.

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Head Office, - - - HAMILTON, ONT.

AUTHORIZED CAPITAL - - - - - \$500,000.
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Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.

CAPITAL, - \$1,188,000.

CASH ASSETS, 1st January, 1881,
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 112,000
Losses Paid to 1st Jan, 1880, 1,618,176

DIRECTORS:

President:—HENRY LYMAN.
Vice-President.—ANDREW ALLAN.
N. B. Corse. Robert Anderson. J. B. Rolland.
Arthur Prévost. Alderman C. D. Proctor.
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**HEAD OFFICE, 179 St. James Street,
MONTREAL.**

ALFRED PERRY, late General Manager of the
Royal Canadian Insurance Co.,
AGENT for the CITY OF MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, April, 12, 1883.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	115 120
Canada Life	2,500	7½-6mos.	400	50	400
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22½	.....
Confederation Life	5,000	5-6 mos.	100	10	300
Sun Life and Assidant	5,000	4-6 mos.	100	12½	200
Queen City Fire	2,000	10	50	10	.....
Western Assurance.....	20,000	6 6 mos.	40	20	149½
Royal Canadian Insurance.....	20,000	5	100	15	.....
Accident Ins. Co. of North America...	2500	3 per ct.	100	30	.....
Guarantee Co. of North America.....	13,000	3 per ct	50	10	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, March 26 1883.

					Market value p. p'd up share
Briton Life Association.....	50,000	10	1	1	
British & Foreign Marine.....	50,000	50	20	4	£21½ £22
Commercial Union Fire Life & Marine..	50,000	30	50	5	£19½ £20½
Edinburgh Life.....	5,000	10	100	15	40s
Fire Insurance Association	100,000	5	£10	£2	50s 55s
Guardian Fire and Life.....	20,000	18	100	50	£67 £69
Imperial Fire.....	12,000	£7 p. sh.	100	25	£144 £148
Lancashire Fire and Life.....	100,000	30	20	2	£6 11s 3d
Life Association of Scotland.....	10,000	15	40	8½	£25½ £26½
Lion Fire	500,000	.....	10	2	18s 6d
Lion Life	92,000	.....	10	2	18s 20s
London Assurance Corporation.....	35,802	48	25	12½	£58 £60
London & Lancashire Life.....	10,000	10	10	1 7-20	32s 6d 35s
Liverp'l & London & Globe Fire & Life	£331,753	70	20	2	£21 11s 3d
Northern Fire & Life	30,000	70	100	5	£48 £49
North British & Mercantile Fire & Life	40,000	56	50	8½	£27½ £28
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	£255 £2
Queen Fire & Life.....	200,000	30	10	1	58s
Royal Insurance Fire & Life	100,000	80	20	3	£20½ £20½
Scottish Commercial Fire & Life.....	125,000	22½	10	1	28s
Scottish Imperial Fire and Life.....	50,000	6	10	1	27s 27s 6d
Scottish Provincial Fire & Life	20,000	15	50	3	£14½ £15
Standard Life.....	10,000	58½	50	12	53s
Star Life.....	4,000	5	25	1½	£15

FIRE INSURANCE.

NATIONAL ASSURANCE CO.
OF IRELAND.

Incorporated by Royal Charter, 1822.

CAPITAL - - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

SCOTT & BOULT,
CHIEF AGENTS FOR DOMINION.

PHENIX FIRE ASSURANCE COMPANY
LONDON.

ESTABLISHED IN 1782. CANADIAN BRANCH ESTABLISHED IN 1804.

Losses paid, since the establishment of the Company,
have exceeded } \$65,000,000
Balance held in hand, for payment of Fire } 3,000,000
Losses only, exceeds

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dominion Government, for
the security of Policy Holders in Canada, Upwards of } \$100,000

No. 12 St. Sacrament St., next to Montreal Telegraph Building.

GILLESPIE, MOFFATT & CO.,

AGENTS FOR THE DOMINION.

ROBERT W. TYRE, Manager.

ROYAL INSURANCE CO'Y.
OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$26,000,000
FUNDS INVESTED - - - - - 21,000,000

Investments in Canada for sole protection of
Canadian Policy-holders - - - - - 700,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life
Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

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SALVAGE AND WRECKING CO'Y,

HEAD OFFICE:

No. 26 HOSPITAL ST., MONTREAL.

The powerful Wrecking Steamer "RELIEF" with Wrecking Cables, Anchors,
Steam Pumps, Hydraulic Jacks, Surf Boats, &c., fully equipped with a skilled
crew of Wreckers and Divers. Is stationed, with her Pontoons, at Murray Bay,
ready DAY OR NIGHT, to proceed at once to any vessel that needs assistance,
on receipt of a telegram from Head Office, Montreal.
This Company has also on the Upper Lakes, the tugs "Mixer" and "Folger,"
and steamer "Conqueror," with all Wrecking appliances for service on the
Lakes or River above Victoria Bridge.

Apply to HEAD OFFICE, or S. E. GREGORY, Assistant Manager, or Captain
JOHN DONNELLY, Wrecking Master, Kingston.
For service on Lower River or Gulf, apply to HEAD OFFICE, 26 Hospital
street, Montreal.

H. HERRIMAN, | JAS. G. ROSS, | F. W. HENSHAW,
President. Vice-Pres., Quebec. Sec.-Treasurer.

CANADA LIFE ASSURANCE COMPANY.

Application of Profits to Extinction of Future Premiums.

Table of Profits for 15 years ending
30 April, 1880.

Age at Entry 1865-66	Division 1870.		Division 1875.		Division 1880.	
	Age 1870.	Age at which Premiums will cease.	Age 1875.	Age at which Premiums will cease.	Age 1880.	Age at which Premiums will cease.
25	30	60	35	54	40	50
30	35	63	40	57	45	54
35	40	65	45	60	50	57
40	45	67	50	62	55	59
45	50	70	55	63	60	64
50	55	72	60	63	65	66
55	60	75	65	72	70	71

* The Age at which Premium will cease decreases at each division.

EXAMPLES.—1. A Policy-holder entering 1865-66, at age 25, being now (1880) 40 years of age, would, on completing his 50th year, be free of all further ordinary payments of premiums.

2. A Policy-holder entering at the same time, at age 55, and being now (1880) 70 years of age, would, upon completing his 71st year, be free of all further ordinary payments of premiums.

When the premiums become thus extinguished, the profits will be paid in cash to the Policy-holder after each succeeding division. A Policy would thus become free from ordinary premiums in 16 years and upwards, according to age at entry, and thenceforward would be a source of income.

The 36th year of the Canada Life Company will shortly close, and those joining before then, will share in three years' profits, at the division in 1885.

J. W. MARLING, Manager Prov. of Quebec,

Office—180 St. James Street, Montreal,