

# THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No 275.

MONTREAL, MONDAY, 1. 1899.

Price 3 cents

## Montreal Stock Market.

**FEELING BULLISH—PACIFIC, REPUBLIC, ROYAL ELECTRIC AND WAR EAGLE THE LEADERS—NO CHANGE IN MONEY RATES.**

The feeling at the opening of the market this morning was decidedly bullish, the most conspicuous stocks being Pacific, Republic, Royal Electric and War Eagle. Pacific sold in Berlin over 100. The London Stock Exchange was closed on account of holiday but sales were made in New York around 97½. Republic opened strong and in good demand at 142, but sold off a little, finally closing strong. On any reaction this stock is a purchase those who hesitate to buy around present prices will be eager to obtain it when it is selling around \$2.00. War Eagle was strong selling up to 380. Gas was inclined to be weak, selling down to 203½. We do not think there will be any great reaction in this stock, on the contrary, we think it could be advanced easily if properly handled. Cheaper money has not put in an appearance as yet, when it does the bull movement will be more pronounced.

Canadian Pacific—3680 shares of this security were traded in at steady prices, the opening and closing sale being made at 97½. Sales were made as high as 98, but the majority of the trading was done around 97½, the bid and asked price at the close being 97½ to 97½. The bulk of the trading was done during the first hour of the session, when over 3400 shares changed hands.

Republic.—This security was by long odds the most active on the list 40700 shares were disposed of, during this session. The opening sale of 700 shares was made at 142 which was a full point over Saturday's close. From this point it reacted somewhat selling down to 138, but recovered, the closing sale being made at 141, with sellers asking 142 and buyers offering 140½.

War Eagle was strong, opening at 376 at which price 6000 shares were sold, it quickly advanced, and closed with sales at 380, the bid and asked price being 379 and 378, 11,000 shares were dealt in.

Montreal Gas—This security was the

weak one of the list. Opening a full point below Saturday's close, it advanced slightly but finally closed 203½. Over 700 shares were disposed of. Notwithstanding this slight reaction, we think holders would be perfectly justified in holding on.

Montreal Street was quiet. Only 332 shares were sold the bulk of them at 335, the closing sale, however, being made at 334, with buyers offering 333½, and sellers asking 335.

Toronto Rails was also inclined to sell off, although more active than Montreal Street. It opened at 120½, advanced to 121, but finally reacted selling down to 119½, and closed with buyers offering 119½ and sellers asking 120.

Royal Electric—This stock was strong. Opening sales were made at 187, but it advanced to 189, the bulk of the trading being done between 187 and 189. The closing sale being made at 187½, and the close of the session saw buyers offering 187½ and sellers asking 187½.

Payne—This stock was dealt in to the extent of 4500 shares, all at 404. The bid and asked price at the close being 400 and 410.

Twin City was weakly inclined, 700 shares being disposed of, all under Saturday's close. The opening sale was made at 71½, but the stock eased off selling down to 71½, with buyers offering 71, and sellers asking 71½. We think around these prices this stock is a purchase.

The balance of the trading consisted of sales of 1500 shares of Montreal-London at 70, and small sales of Richelieu & Ont., Bank of Montreal, Loan & Mortgage, and Com. Cable, all of which were made at steady prices.

### MORNING SALES.

Canada Pacific—1100, 97½. 325, 97½. 325, 97½. 200, 97½. 25, 97½. 400, 98. 25, 97½. 275, 98. 25, 97½. 100, 97½. 125, 97½. 75, 97½. 50, 97½. 75, 97½. 325, 97½. 100, 97½.  
Twin City—600, 71½. 25, 71½. 75, 71½.  
Montreal Gas—250, 204. 100, 204½. 300, 204½. 25, 204½. 25, 204. 10, 204½. 25, 203½.  
Toronto Ry—100, 120½. 25, 120½. 75, 120½. 5, 121. 25, 120½. 75, 120½. 25, 120. 25, 119½. 50, 119½.  
Montreal St. Ry.—125, 335. 7, 335.  
New Montreal Street—100, 334½.  
Richelieu & Ont.—50, 109.  
War Eagle x d.—6000, 376. 500, 379. 4500, 380.  
Republic Cons. Mining Co. x d.—7000, 142. 1500, 141½. 1000, 142. 6500, 141. 1000, 142. 1500, 139. 100, 141. 1000, 139. 5000, 139.

500, 139. 6000, 140. 3000, 141. 2000, 140½. 4500, 141.  
Royal Electric—100, 187. 100, 188. 25, 189½. 25, 188½. 425, 189. 25, 187½.  
Payne Mining Co. x d.—4500, 404.  
Montreal-London—1500, 70.  
Bank of Montreal—2, 250½. 1, 250.  
Loan & Mortgage—20, 141.  
Commercial Cable—100, 186½.

### AFTERNOON BOARD.

Unchanged money, and weakness in New York, together with offerings of stock by leading bull houses here, caused a weak market this afternoon. Demand was only fair, the only stock showing any strength being Republic.

Canadian Pacific, Toronto Rails and Montreal Street all suffered, the latter selling down to 332, and Toronto Rails being offered at 118½.

### AFTERNOON SALES.

Canadian Pacific—100, 97½. 225, 96½. 200, 96½. 25, 96½. 100, 96½. 25, 96½. 200, 96½. 175, 96½. 335, 96½.  
Republic Mining Co—100, 142. 6500, 140.  
Montreal St Ry—100, 334. 25, 332.  
Toronto Railway—50, 119½. 275, 119.  
Duluth Com—25, 5½.  
New Montreal St.—100, 330.  
War Eagle—2000, 377. 500, 378.  
Twin City—150, 71. 50, 70½. 50, 70½.  
Montreal Gas—50, 204.  
Payne Mining x d.—4500, 400.  
Montreal-London—5000, 70.  
Molson's Bank—15, 199.  
Royal Electric—25, 187½. 25, 187.  
Dominion Cotton—100, 111½.

Messrs. McCuaig, Rykert & Co. moved into their new offices in the London & Lancashire Building, St. James St., to-day.

## MONTREAL MINING EXCHANGE.

The Mining market this morning showed signs of strength in most of the leading issues, the trading, however, on the whole was a little slow. Some of our old favorites were well to the fore giving good account of themselves.

Republic seems to remain the pivot of strength, 800 shares changing hands at 142.

Big three reaches a higher plane daily. It opened this a.m. at 28½, 1,000 shares being sold and it closed at 29 on a small amount of 200 shares.

The bidding on Payne continues strong without any sales being made, sellers asking 4.10 and buyers offering 4.05.

Montreal Gold Fields lost ½ a point during the day.  
(Continued on page 3.)

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Saturdays—10.30 to 12 noon.

CAP.	REST.	Next div. pbl.	Value shares.	Last y. div.	STOCKS.	Apr. 26.		Apr. 27.		Apr. 28.		Apr. 29.		Apr. 30.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>															
\$ 12,000,000	\$ 6,000,000	June.	200	5	Bank of Montreal.....	260	250	260	250	260	250	260	250	260	250
6,000,000	2,800,000	"	100	4	Merchants Bank of Can	180	170	175	168	180	180	170	175	170	
6,000,000	1,000,000	"	50	3 1/2	Canadian Bank of Com	152	149	152	150	152	151 1/2	152	151	155	150
4,866,666	1,387,000	Oct.	50	2 1/2	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,090,000	650,000	June.	100	3	Quebec Bank.....	.....	.....	127	125	127	125	128	125	128	125
2,000,000	1,800,000	"	100	5	Bank of Toronto.....	280	245	260	245	260	245	260	245	260	245
2,000,000	1,500,000	Oct.	50	4	Molsons Bank.....	200	197 1/2	200	197	200	198	199	198	200	198
2,000,000	1,200,000	June.	100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	215	.....	215
2,000,000	1,170,000	"	100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	800,000	"	50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,300,000	May.	100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,175,000	"	100	3 1/2	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180
2,000,000	350,000	June.	60	3	Union Bank.....	.....	120	.....	120	.....	120	.....	120	.....	120
1,500,000	1,500,000	Aug.	50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	Oct.	50	3 1/2	Eastern Townships Bk	.....	156	.....	156	.....	156	.....	156	.....	156
1,325,900	838,798	April.	100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	May.	30	3	Banque Nationale.....	.....	.....	.....	.....	.....	96	.....	96	.....	96
1,202,900	450,000	June.	100	3 1/2	Hochelaga Bank.....	.....	.....	.....	.....	.....	157	150	.....	.....	
1,000,000	85,000	"	100	2 1/2	Ontario Bank.....	135	124	135	124	.....	124	135	123	135	124
394,430	118,000	"	100	3 1/2	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	Oct.	25	3	Jacques Cartier Bank..	114	111	114	111	114	111	114	111	114	111
479,620	10,000	June.	100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	90	100	90
<b>MISCELLANEOUS</b>															
65,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry.....	94 1/2	94 1/2	94	93 1/2	94	93 1/2	97 1/2	97 1/2	96	95 1/2
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	4 1/2	3 1/2	5	4 1/2	5 1/2	5	5 1/2	5 1/2	5 1/2	4
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	13	11	13 1/2	13 1/2	13	13	13 1/2	13	14	12
10,000,000	2,508,329	July.	100	1 1/2 q	Commercial Cable.....	185	183	186	184	188	185 1/2	185 1/2	183	188	
2,000,000	.....	April.	40	2q	Montreal Telegraph.....	175	172 1/2	180	175	175	174	175	172 1/2	189	172 1/2
1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co ..	109	108 1/2	110	109	110 1/2	109	110 1/2	109 1/2	111	108 1/2
4,600,000	334,247	"	50	2 1/2 q	Montreal Street Ry Co.	331	330 1/2	334	333	336	334	336 1/2	324	333 1/2	331
.....	.....	.....	.....	.....	New Montreal Street.....	329	328 1/2	332	331	338	331	335	334	330	329
15,010,000	.....	Jan.	100	.....	Twin City.....	71 1/2	70 1/2	71 1/2	71 1/2	72 1/2	71 1/2	72	71 1/2	70 1/2	70
2,997,704	.....	April.	40	5	Montreal Gas Co.....	206	205 1/2	206 1/2	206 1/2	206	205 1/2	206	205	205	203 1/2
2,000,000	.....	.....	1	1 1/2 m	War Eagle.....	367	363	365 1/2	365	369	*368 1/2	360	375	375	370
.....	.....	July.	4 1/2 q	.....	Mont. & London M. Co.	73	70	72	71	72	70	80	70	70	69
1,250,000	.....	.....	1	1 m	Cariboo Mng. M. & S. Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	.....	2.50	1 m	Payne Mining Co.....	395	383	400	390	405	401	405	403	405	399
3,168,000	910,000	July.	100	2q	Bell Telephone Co.....	180	177 1/2	180	177 1/2	180	177 1/2	180	177 1/2	180	177 1/2
1,500,000	.....	April.	100	2q	Royal Electric.....	185	180	187	186	187	185	188	186 1/2	187	186
6,000,000	814,254	"	100	1q	Toronto Street Ry.....	119 1/2	119 1/2	121	120 1/2	120	119 1/2	120 1/2	120 1/2	119	118 1/2
800,000	.....	"	100	1 1/2 q	Halifax Tram Co.....	117	114	116	115 1/2	117	114 1/2	117	114	117	114
100,000	.....	.....	100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	.....	100	.....	People's Heat & Light..	30	20	28	20	30	20	30	20	30	.....
.....	.....	.....	100	.....	Republic.....	.....	136	135	140	139	.....	.....	142	139	.....
500,000	.....	June.	100	1 1/2 q	St. John Railway Co.....	150	.....	150	.....	150	.....	150	.....	150	.....
350,000	.....	July.	40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	58	51 1/2	60	52	57	51	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	" " Com.....	.....	.....	.....	16	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co.....	60	56 1/2	51	56	57	55	.....	55	60	54
2,000,000	.....	July.	100	4	Dominion Coal Co. pr..	122	.....	121	119	.....	.....	122	.....	124	.....
500,000	.....	Dec.	100	6 pa	Windsor Hotel.....	110	110	105	.....	105	120	105	.....	105	.....
500,000	.....	.....	100	.....	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7 pa	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	.....	June.	100	2q	Montreal Cotton Co.....	162	157	162 1/2	158	162	155	160	156	161 1/2	155
2,750,000	.....	July.	100	.....	Colored Cotton Co.....	84	75	83	79	80	.....	90	79	81	75
600,000	.....	Aug.	100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	June.	100	1 1/2 q	Dominion Cotton Co.....	114	113 1/2	113	112 1/2	113	111	113	110	112	111
500,000	350,000	Sept.	25	3 1/2	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	Oct.	50	3 1/2	Western Loan & Tr.....	100	.....	100	.....	100	.....	100	.....	100	.....

\*Ex-Div. †New Stock.

**Cripple Creek Gold Stocks**

BOUGHT AND SOLD ON COMMISSION.  
**FAIRBANKS, CAMERON & CO.,**  
 57 Canada Life Building - MONTREAL  
 Tel. Main 3389.

**THE TELFER & RUTHVEN CO.**  
 BANKERS AND BROKERS,  
 11 St. Sacrament St., MONTREAL.

CORRESPONDENTS:  
**SEYMOUR, JOHNSON & CO.**  
 71 BROADWAY, NEW YORK  
 Members of the New York Stock Exchange.  
**JOHN E. FAIRCHILD, Manager.**  
 Telephone Main 3005.

Telephone Main 923.

**McCUAIG, RYKERT & CO.**  
**STOCKBROKERS,**  
 Members Montreal Stock Exchange.  
 1759 Notre Dame St.  
 A special department for Canadian Mines. **MONTREAL**

**BURNETT & CO.,**  
**STOCKBROKERS,**  
 Members Montreal Stock Exchange.  
 \* 12 ST. SACRAMENT STREET \*  
 Correspondents in New York, Chicago and London, England.  
 Telephone 2232.

L. J. FORGET. R. FORGET.  
**L. J. FORGET & CO.,**  
**STOCK BROKERS,**  
 Members of Montreal Stock Exchange.  
 1773 St. Sacrament Street,  
**MONTREAL.**  
 Telephone 15. P. O. Box 398

**THE BARTLETT FRAZIER CO.**  
**OF ONTARIO, Limited,**  
*Grain Exporters and Forwarders.*  
 Buy and Sell Grain for Future Delivery.  
 Private Wires to New York Produce Exchange and Chicago Board of Trade.  
 H. J. Coon, Managing Director.  
 Telephone 1418. 39 St. Sacrament St.

**ATWATER & DUCLOS,**  
 Advocates,  
 Barristers and Solicitors,  
 Standard Chambers, 161 St. James St.,  
**MONTREAL.**  
 HON. ALBERT V. ATWATER, Q.C., M.P.P.  
 CHAS. A. DUCLOS.

**BARLOW & CO.,**  
 Stock Brokers,  
 (Members Montreal Stock Exchange.)  
 WESTERN LOAN AND TRUST BUILDING  
 11 ST. SACRAMENT ST.

**J. F. PIGGOTT,**  
 AGENT  
**MINES AND MINING,**  
 61 St. Frs-Xavier St., Montreal.  
 Telephone 3253.

CABLE ADDRESS "MINING." TEL. MAIN 770.  
**ROBERT MEREDITH & CO.,**  
**MINING BROKERS,**  
 Stocks bought and sold on commission.  
 ST. FRANCOIS XAVIER ST., MONTREAL

Telephone Main 1492.  
**A. W. MORRIS.**  
 ...MINES...  
**MINING STOCKS**  
 and **BONDS.**  
 Canada Life Building, - MONTREAL

TEL. 1854. 17 St. John et.  
**C. E. GAULT,**  
**STOCKBROKER,**  
 (Member of the Montreal Stock Exchange.)  
 Mining Stocks Bought and Sold on Commission.

# CHICAGO MARKET.

## CHICAGO MARKET—May 1, 1899.

FROM OUR SPECIAL CORRESPONDENT.

**WHEAT STEADY TO STRONG—SUBSTANTIAL DECREASE IN VISIBLE—PROVISIONS WEAK.**

Early cables were at a substantial advance; our opening quotations responded easily.

Indian shipments to Continent continue small, being 33,000 qrs.

Wheat and flour on passage to United Kingdom 3,210,000, and of maize 56,000. Wheat and flour on passage to continent 1,580,000 quarters, and of maize 78,000.

The following is the visible supply of grain in New York on the dates mentioned:

	May 1, 1899.	April 24, 1899.	May 2, 1898.
Wheat...	28,141,000	29,179,000	23,263,000
Corn....	25,886,000	28,178,000	27,044,000
Oats.....	9,577,000	10,489,000	11,218,000
Barley...	1,673,000	1,747,000	840,000

The amount of wheat on passage to the United Kingdom shows an increase of 1,200,000 bushels compared with a week ago, and an increase of 2,88,000 with a year ago.

The amount of wheat on passage to the continent shows an increase of 1,520,000 bushels compared with a week ago, and a decrease of 4,720,000 with a year ago.

The total amount of wheat in sight shows an increase of 1,685,000 bushels compared with a week ago, and an increase of 3,041,000 with a year ago.

The wheat in sight, with comparisons, is as follows:

	May 1, 1899.	April 24, 1899.	May 2, 1898.
Vis'b'es'ply U.S. & Ca'da.	28,141,000	29,179,000	23,263,000
On pass. to U.K.	25,680,000	24,480,000	22,800,000
On pass. to cont'ent.	12,640,000	11,120,000	17,360,000
<b>Total.....</b>	<b>66,464,000</b>	<b>64,779,000</b>	<b>63,423,000</b>

### VISIBLE SUPPLY.

Wheat, dec .....	1,038,000
Corn, dec .....	2,292,000
Oats, dec .....	912,000

	CLOSING PRICES APR. 25 TO APR. 29.					TO-DAY'S PRICES.			
	25	26	27	28	29	Opening.	Highest.	Lowest.	Closing.
<b>Wheat—</b>									
May.....	71½	71½	71½	71½	71½	71½-1	72½	71½	71½-½
July.....	72½	72½-½	72½	72½	73½-½	73½-½	74½	73½	73½
Sept.....	71½	71½	71½	72	78½	73-½	73½	73	73½
<b>Corn—</b>									
May.....	34½-1	34½	33½	33½	34½	34½-4	34½	33½	33½-1
July.....	34½	34½	34½-½	34½	35½	35½-5	35½	34½	34½
Sept.....	35½	35½-½	35½-1	35½-1	35½-1	35½-6	36	35½	35½
<b>Oats—</b>									
May.....	26½-½	26½	26½	26½	26½-½	26½	26½	26½	26½-½
July.....	24½-½	24½	24	23½	24½	24½	24½	24½-1	24½-1
Sept.....	22½	22	22	22	22½-½	22½	22½	22½	22½-1
<b>Pork—</b>									
May.....	9 02	9 00	8 95	8 92	8 90	8 92	8 92	8 77	8 77
July.....	9 20	9 17	9 12	9 10-12	9 15	9 12	9 15	9 02	9 02-05
Sept.....	9 35	9 35	9 30	9 27	9 30	9 30	9 30	9 17	9 17-20
<b>Lard—</b>									
May.....	5 20	5 17	5 15	5 15	5 32	5 12	5 15	5 12	5 12
July.....	5 32	5 32	5 27	5 30	5 32	5 27	5 30	5 27	5 27
Sept.....	5 45	5 45	5 42	5 40	5 42	5 42	5 42	5 37	5 40
<b>Sht ribs—</b>									
May.....	4 72	4 70	4 67	4 65	4 65	4 62-5	4 65	4 60	4 62
July.....	4 85	4 82-5	4 82	4 82	4 85	4 82	4 82	4 80	4 80
Sept.....	4 97	4 97	4 95	4 95	4 97	4 95	4 95	4 92	4 92

Puts and Calls for May 2 —	Puts, July Wheat.....	72½	Puts, July Corn.....	34½
	Calls, " " .....	74½	Calls " " .....	35

## MONTREAL MINING EXCHANGE. CRIPPLE CREEK MINING STOCKS

May 1, 1899.

April 29, 1899.

	Asked.	Bid.		Bid.	Asked.
\$2.50 Payne.....	4.10	4.04	Anchoria-Leland .....	.91	.95
1.00 War Eagle.....	3.90	3.75	Battle Mt'n .....	.33	.34½
1.00 Republic .....	1.41	1.39½	Columb-Victor.....	.19½	.19½
1.00 Virtue.....	.79	.65	Elkton.....	.92½	.93
.24 Montreal-London .....	.70	.69½	Gold Coin .....	1.96	2.00
1.00 Big Three .....	.28½	.27½	Gold King .....	.92	....
1.00 Brandon & G'ld'n Crown .....	.30	.27	Isabella .....	.92½	.93
1.00 California .....	.08	.05½	Independent T. & M.....	.54½	.65
.10 Canada Gold Fields Syn..	.06	.05	Jack Pot.....	.39½	.40½
5.00 Cariboo Hydraulic.....	1.44	1.35	Matoa.....	.40	.41
1.00 City of Paris .....	....	....	Moon Anchor .....	1.12	1.18
1.00 Evening Star.....	.10½	.10	Port and .....	1.99½	2.00½
.25 Fern.....	.50	....	World.....	.19½	.19½
1.00 Gold Hills Developing... ..	.08	.04			
1.00 Iron Colt .....	.18	.13½			
1.00 Iron Mask.....	.80	.75			
1.00 Knob Hill.....	.95	.90			
1.00 Monte Christo Con.....	.13½	.13			
.25 Montreal Gold Fields.....	.22	.21			
1.00 Noble Five.....	.31½	.29½			
.10 Novelty .....	.05	.04			
1.00 Old Ironsides.....	1.12	1.11			
1.00 Virginia.....	.28	.25			
1.00 Rambler Cariboo.....	.31	.30			
1.00 Bullion .....	....	....			
.10 Summit .....	.04½	.03			
1.00 St. Elmo .....	.08	.04			
1.00 Burley .....	.22	.17½			
1.00 Decca.....	.27½	....			
1.00 Morrison.....	.19	.18			

Telephone Main 2971.

### A. I. WHITE & CO.

60 CANADA LIFE BUILDING, MONTREAL

Representing the following Companies:  
 Old Ironsides Gold Mining Co.  
 Knob Hill Gold Mining Co., Ltd.  
 City of Paris Gold Mining Co., Ltd.  
 North-west Development Co.  
 Majestic Gold Mining Co., Ltd.  
 Granby Consolidated Mining & Smelting Co., Ltd.

Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

### E. T. BARTLETT,

Mining - and - Investment  
**BROKER,**

31 IMPERIAL BUILDING,

MONTREAL.

Telephone Main 2069.

Hon. A. W. OGILVIE, President. W. L. HOGG, Manager

### The Investment Company

LIMITED.

CAPITAL, \$500,000.

47 St. Francois Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and  
 Municipal Securities dealt in.  
 P.O. Box 557.

The Exchange News is printed and published for the Exchange News Co., by M. M. Sabiston, 457 St. Paul Street, Montreal.

## MONTREAL MINING EXCHANGE.

(Continued from page 1.)

ing the transactions of to-day. It sold, for 600 shares at 21½, buyers offering 20. A small lot of Old Ironsides changed hands round 111. The following is the list of sales:

Republic—800, 142.
Big Three—1000, 28½, 200, 29.
Can. Gold Fields—500, 6.
Old Ironsides—200, 111.
Iron Colt—1000, 14.
Montreal Gold Fields—800, 21½.
Noble Five—1000, 31½.
Morrison—36,500, 18.
Golden Star—2000, 62.

### AFTERNOON SALES.

Monte Christo—1000, 13½.
Virginia—1300, 28.
Morrison—500, 18. 4500, 18½.
Golden Star—2000, 62½, 500, 62.

## HALIFAX ELECTRIC TRAMWAY.

Week ending April 16:

	Prev. week.	Inc. Repts.
Receipts \$1,981.25	\$1,900.55	\$80.70
Receipts to date		
Apr. '99 ...	\$8,477.00	Passengers 142,516
" "99.....	\$8,243.15	" " 125,963

### MARCH STATEMENT.

Gross earnings.....	\$15,276.77
Expenses.....	9,498.93
	\$5,777.84

## TWIN CITY RAPID TRANSIT CO.

WEEKLY EARNINGS.  
 1898.

Mar. 14,	36,855.15	Dec... 353.40
" 21,	43,978.65	Inc... 5,133.90
" 31,	65,299.85	" 10,826.55
Apr. 7,	46,874.90	" 8,679.60
" 14,	43,844.25	" 6,783.70
" 21,	42,064.35	" 4,538.35

# NEW YORK EXCHANGE.

## NEW YORK STOCK MARKET.—May 1, 1899.

**MARKET WEAK—HEAVY REALIZING IN SUGAR—TRACTION STOCKS SELL OFF—NEW YORK GAS SLUMPS.**

New York, May 1.

It is a Stock Exchange holiday in London, so no market.

The formal advertisement of the Amalgamated Copper Co. makes its appearance in this morning's papers. The capital is \$75,000,000. There is no bonded debt, the shares are \$100 and the public offered the right to subscribe at par. No information is given as to the possible earnings or dividends, or as to its assets, the only statement made is that the company has purchased large interests in the Anaconda Copper Co., Parrott Copper and Silver Co. Washoe Copper, Colorado Smelting and Mining Co, and other companies and properties.

Subscriptions are to be sent to the National City Bank of New York, and the subscription books close on May 4th. A deposit of 5 p.c. must accompany every application. The advertisement is signed by Marcus Daly, H. H. Roger, and W. G. Rockefeller. It is evident that these gentlemen believe that their names are sufficiently powerful to induce the public to invest in a company about which it knows nothing. The Street is of the belief that this opinion will be well founded and that subscriptions for the \$75,000,000 will be received to the extent of from three to four times the amount asked for. Taking the first estimate, it is evident that the City Bank will receive by Thursday, over \$11,000,000, as initial subscriptions to the Co. This may cause some disturbance in money rates but it will be only temporary.

The disbursements to be made during the first few days of this month in payment of interest on bonds and dividends on stocks, amount according to the daily stock holder to over \$31,000,000. It is interesting to note that the interest on bonds is smaller than it was in 1898 while the dividends on stocks are nearly double what they were in 1898.

The papers and news agencies continue to discuss the Ford bill with considerable interest. Contention is made by the lawyers some corporations that the bill is unconstitutional but this opinion seems to be dictated more by interest than by real belief. As to its method of application there seems to be considerable vagueness. One proposition is that the value of a company's franchise shall be ascertained by taking the par value of its bonded debt and its stock and subtracting that from the market value of its bonds and stocks the difference being assumed to represent the value of its franchises.

As to B. R. T. the idea of the tax seems to be especially unfair as in reality the price of the stock is based not upon the present value of the franchise but on its prospective value. Whether the N. Y. O. will be affected or not seems doubtful. There was considerable pressure on it on Saturday.

	CLOSING PRICES FROM APR. 24 TO 29						TO-DAY'S PRICES			
	24	25	26	27	28	29	Open	Highest	Lowest	Closing
Air Brake.....	194	195	180	200	198	.....	.....	180½	179	180½
Am. Cotton Oil Co.....	38½	37½	37½	.....	37½	37½	37½	38½	37	37
" Sugar.....	168½	171½	169½	170½	169½	168½	168	168½	161½	162½
" Spirits Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" S.W. Co. pfd.....	66½	67	67	67½	68½	68½	69½	68½	68½	67
" Tobacco.....	225	224	.....	.....	.....	.....	.....	.....	.....	.....
Anaconda Copper.....	.....	.....	68½	64½	65½	66	67	68	64	64
Atch T. & S. Fe.....	20½	20½	20½	20½	20½	20½	20½	20½	20½	20½
Atch T. & S. Ppfd.....	60½	61	61½	61½	61½	60½	60½	61½	59½	60½
Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran.....	130½	131½	135½	134	135½	131½	130	131½	125	125½
C.C.C. & St. L.....	60½	61½	61½	60½	61	.....	60	60½	57½	57½
Canadian Pacific.....	89½	92½	94	93½	93½	96½	97½	97½	97½	97½
Canada Southern.....	57	.....	58½	57½	57½	57½	.....	.....	.....	50½
Chesapeake & Ohio.....	27	27½	27½	27½	27½	.....	.....	.....	.....	26½
Chic. & Great Western.....	15½	15	15½	15	15	.....	15½	15½	15	15
Chicago B. & Q.....	142½	144½	143½	144	143½	143½	143½	143½	141½	141½
Chicago Mil. & St. P.....	127½	128½	128½	128½	128½	127½	127½	128	126½	126½
Chi. Mil. & St. P. pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific.....	116½	117	116½	116½	116½	116½	116½	116½	115½	115½
Chicago & Northwest.....	160½	161½	162	.....	161	160½	.....	156½	155½	156
Chic. & Northwest pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	199½	202	201	197½	194½	191	190	190	177	177
Continental Tobacco.....	61½	62	60½	60½	60½	60½	60	60½	55½	55½
Delaware & Hudson.....	123½	123½	122½	121½	122	121	121	121	118	119
Del. Lack. & Western.....	.....	172	168	171	.....	.....	.....	171	170	170
Denver & Rio Grand Pfd.....	.....	.....	78½	.....	78½	.....	.....	.....	.....	79
Duluth com.....	5½	4½	4½	4½	5½	5½	.....	.....	.....	.....
" pfd.....	13½	13½	12½	13½	.....	.....	.....	.....	.....	13
Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric.....	119	120	119½	118½	119½	118½	119	120	118½	118½
Glucose.....	71	74½	72½	71½	72½	.....	.....	.....	.....	70
Fed. Steel Com.....	67½	67½	67½	68½	68½	68½	68½	70½	64½	65
" " pfd.....	85½	86½	86½	86	86½	.....	86½	87½	84½	84½
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville.....	67½	68½	68	68½	68½	68	68	68½	64½	68½
Manhattan com.....	122½	122½	122½	122½	120½	119½	118	119½	113½	113½
Met. Street Ry. Co.....	249	151	251	251	247½	243	240	240	232	232½
Missouri Kan. & T. pfd.....	39	39½	39½	.....	39½	.....	.....	39	38	38½
Missouri Pacific.....	50½	50½	50½	49½	50	49½	49½	49½	47½	47½
Nat. Lead.....	33½	.....	35	.....	34	34½	.....	.....	.....	.....
New Jersey Central.....	122	120½	119½	119½	120½	120½	120½	120½	117½	117½
New York Central.....	139½	139½	140½	140	139½	139½	138½	139	137½	137½
Northern Pacific.....	51½	52½	52½	52½	53½	53½	53½	53½	52½	52½
Northern Pacific pfd.....	.....	78½	79½	79½	79½	.....	79½	79½	78½	78½
Omaha.....	.....	.....	96	98	97	.....	.....	.....	.....	96
Ontario & Western.....	27½	27½	27½	27	27½	27½	27	27	26	26
Pacific Mail.....	51½	52	52	51½	51½	51½	.....	51½	50½	50½
Pennsylvania R. R.....	132½	133	135	135	135	134½	134½	134½	132½	132½
Poo. Gas L. & Coke Co.....	125½	126½	127½	127½	127½	127	126½	126½	123½	123½
Pressed Steel.....	.....	54½	55	56	.....	.....	.....	.....	.....	.....
" ".....	.....	.....	85½	85½	85½	.....	85½	.....	.....	85½
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	23½	23½	22½	.....	22½	22½	.....	22½	22½	22½
" 1st Pfd.....	65½	65½	64½	64½	64½	64½	64½	64½	62½	62½
Southern Pacific.....	33½	33½	33½	33½	33½	.....	33½	33½	32½	32½
Southern Railroad Pfd.....	53½	54½	54	53½	53½	53½	53½	54	52½	52½
Twin City.....	71½	.....	.....	71½	71½	71½	.....	71½	71½	71½
Texas Pacific.....	22½	23	23	23	23	.....	.....	.....	.....	22½
Tenn. Coal & Iron.....	62	63½	63½	63½	63½	61½	61½	63	60½	61
Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific.....	46½	46½	46½	46½	46½	46½	46½	46½	45½	45½
Union Pacific pfd.....	79½	79½	79½	79½	79½	.....	79	79½	78½	78½
U. S. Rubber.....	52½	53½	53	.....	52½	53	53½	54½	52	52½
U. S. Rubber pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd.....	73½	73½	73½	73	73½	73	72½	72½	72	72
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd.....	23½	23½	23½	23½	23½	23½	23½	23½	23½	23½
W. U. Telegraph.....	92	93	92	92	92½	92½	.....	92½	91½	91½

\*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. \*Ex-D. 1½ p.c. †Ex-D. 1½ p.c. ‡Ex-D. 3½ p.c. §Ex-D. 1½ p.c. x-Rights.

COTTON:	Aug.	Oct.	Jan.	July.	March
Opening.....	5.92	5.91	5.96	5.92	6.01
Closing.....	5.89	5.89	5.96	5.89	6.02

### MONTREAL STREET EARNINGS.

### TORONTO STREET EARNINGS.

Apr. 24,	\$4,575.84	.....	Inc.	\$812.21	Apr. 21,	\$3,260.73	.....	Dec.	\$210.78
" 25,	4,479.69	.....	"	737.36	" 22,	4,859.96	.....	Inc.	93.98
" 26,	4,599.83	.....	"	782.55	" 23,	1,439.25	.....	"	220.64
" 27,	4,394.83	.....	"	702.51	" 24,	3,103.80	.....	"	302.41
" 28,	4,398.96	.....	"	820.24	" 25,	3,078.47	.....	"	382.17
" 29,	5,083.85	.....	"	1,122.32	" 26,	3,004.89	.....	"	355.58
" 30,	4,446.09	.....	"	969.47	" 27,	3,032.96	.....	"	360.15