

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 24.

MONTREAL, TUESDAY, JUNE 28, 1898.

Price 3 cents

Montreal Stock Market.

WAR EAGLE HAS A RANGE OF 20 POINTS.

CANADIAN PACIFIC WEAK.

BANK STOCKS SCARCE.

MORNING BOARD.

Canadian Pacific was weak to-day. The rate war is in a very unsatisfactory state to all parties concerned, added to this was the report that May net earnings would be disappointing, but as the return just to hand shows net increase of \$51,000, the stock will likely be strong to-morrow.

Richelieu is steady, the rainy weather is against large earnings but so far their business has been of a very encouraging nature, 100 shares brought 102½.

Montreal Street Railway sold at steady prices; their good earnings have set investors buying.

Toronto Railway and Halifax Tram sold in small amounts.

Merchants' Bank of Canada, Molsons and Canadian Bank of Commerce were bought to a small extent. This class of security is selling at very full values the returns to investors scarcely warranting the prices.

War Eagle started out firm and though it closed at 250 in Toronto last night it opened here at 260, rose rapidly to 280 and declined to opening price.

Insiders are willing to see tailers shaken out; sensational changes will occur in the next few days. On first signs of steadying buy for higher prices than have yet obtained.

The sellers of War Eagle were: Nash, Forget & Co., Howard, Burnett & Co., Meredith, Gault, Davies, Garland, Oswald, Wilson & Gillespie, Riddell, Turpin and MacDougall Bros.

The buyers were: G. Strathy, MacDougall Bros., Burnett & Co., Moat & Co., Turpin, Davies, Hanson & Oswald.

In Canadian Pacific the sellers were: Turpin, Davies and Wilson & Gillespie, and the buyers Forget & Co., Meeker and Nash.

In other stocks the sellers were: Forget & Co., Lindsay, Nash, MacDougall Bros., Burnett & Co., Davies and G. Weir.

The buyers were: Lindsay, Forget & Co., Moat, Barlow, Garland, Burnett & Co., Wilson & Gillespie, Nash and Davies.

MORNING SALES.

Canadian Pacific R. R.—450 @ 83½, 25 at 83½.
Richelieu—100 at 102½.
Montreal Street Railway—10 @ 262½, 50 at 262, 5 at 261½, 50 at 261½.
Toronto Ry.—50 at 97.
Halifax Ry.—6 at 123.
Molsons Bank—26 @ 200.
Merchants Bank of Canada—8 @ 176.
Can. Bank of Commerce—25 @ 138.
Dominion Coal pfd.—75 @ 107.
Heat and Light—25 at 36.
War Eagle—500 at 260, 500 at 265, 500 at 270, 3600 at 280, 500 at 270, 1750 at 265, 500 at 261, 4000 at 260.

AFTERNOON BOARD.

War Eagle has sold at steady prices this afternoon and has every appearance of steadying for a rally, only a small business was done in it showing that profit taking is about over.

Continued on page 4.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Saturday Board adjourns from May to September.

3 p.m., June 28, 1898

CAP.	REST.	Value of shares.	Last ½-yearly div.	Next div. payable.	STOCKS.	June 21.		June 22.		June 23.		June 24.		June 27.		June 28.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
\$ 12,000,000	\$ 6,000,000	200	5	Dec.	Bank of Montreal.....	250	240	245	239½	245	239½	245	239½	245	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank.....	175	171	175	171	175	171	180	174	180	174	179	173
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	140	137	140	136	140	136½	142	137	140	136½	140	137
4,866,666	1,387,000	50	2½	Oct.	British North America	.....	.....	130	129	.....	129	.....	.....	.....	.....	.....	.....
3,000,000	600,000	100	3	Dec.	Quebec Bank.....	.....	.....	124	.....	.....	124	.....	123½	.....	124	.....	124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	.....	.....	240	230	240	30	240	230	240	230	240	230
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	210	200	210	200	210	200	210	200	210	200	.....	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	.....	.....	199	198	199	198	199	198	.....	.....	.....	195
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	.....	195	.....	.....	195	.....	197	.....	.....	.....	.....
2,000,000	600,000	50	4	"	Standard.....	.....	.....	175	.....	.....	177	.....	177½	.....	.....	.....	.....
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia...	.....	.....	.....	.....	.....	.....	.....	215	.....	.....	.....	.....
1,500,000	1,500,000	50	3q	"	Dominion Bank.....	.....	.....	256	254½	.....	254½	256	253	.....	.....	.....	.....
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax	.....	.....	180	.....	180	.....	180	.....	180	.....	.....	180
1,500,000	785,000	50	3½	July	Eastern Townships Bk	.....	.....	155	.....	155	160	155	160	.....	.....	.....	155
1,500,000	235,000	25	3	Oct.	Jacques Cartier Bank...	102½	101	105	101	105	101	105	101	105	101	105	101
1,500,000	350,000	60	3	Dec.	Union Bank.....	.....	.....	115	103	115	103	115	103	115	103	115	103
1,250,000	725,000	100	4	"	Hamilton.....	.....	.....	185	179½	.....	179	184	179	.....	.....	.....	.....
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	96½	90	96½	90	102½	95	.....	.....	100	90	.....	.....
1,000,000	450,000	100	3	Dec.	Hochelaga Bank.....	160	157	165	157	160	157	165	157	165	157	165	157
1,000,000	65,000	100	3	"	Ontario Bank.....	110	103	119	104½	.....	105½	110	104	110	104	110	103
500,000	10,000	100	3	"	Banque Ville Marie.....	100	.....	100	90	100	90	100	90	.....	.....	.....	.....
MISCELLANEOUS																	
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry....	83½	83	84½	84	84½	84½	84½	84	84½	84	83½	82½
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic...	.....	2½	3½	2½	3½	2½	3½	2½	3½	3	3½	3
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7½	6	7	5	7½	6	7½	6	7½	6	7½	6
10,000,000	2,608,329	100	1¼q	July	Commercial Cable ex-d	179	177	179	177½	180	177½	180	177	179	176½	177	175
2,000,000	.....	40	2q	"	Montreal Telegraph....	180	176½	180	177½	180	177½	182	177	180	177	182	178
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co....	105	100	103½	102½	106	102½	106	102½	103½	102	103	102
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co...	258	257½	260	259½	261½	261	260½	260½	262½	262	262½	261½
1,000,000	.....	50	1½q	July	New Montreal Street....	255	254	258	256	259	258	260½	256	261	258½	260	258
2,997,704	.....	40	5	Oct.	Dominion Telegraph....	.....	131	.....	132	.....	132	.....	.....	.....	.....	.....	.....
2,000,000	.....	1	.....	.....	Montreal Gas Co.....	187½	186	187½	186	187½	186½	187½	187	190	188	188	187
3,168,000	910,000	100	2q	July	War Eagle.....	235	234	238	236½	247	245	253	251½	276	273½	265	264
1,500,000	.....	100	2q	"	Bell Telephone Co.....	175	169½	175	170	175	170	175	170½	175	171	175	170
6,000,000	717,016	100	1q	"	Royal Electric*.....	158	156	158	156½	159½	158½	160	158	158½	157	159	158
800,000	.....	100	1½q	"	Toronto Street Ry.....	98	97½	98	97½	98½	97½	97½	97	97	96½	97	96
100,000	.....	100	.....	.....	Halifax Tram Co.....	127½	122½	130	123½	123	120	127	123	123	122½	123½	122½
700,000	.....	100	.....	.....	Cornwall Street Ry.....	.....	.....	.....	50	15	45	15	.....	.....	50	15	
500,000	.....	100	1½q	Sep.	People's Heat & Light...	40	39	40	36	41	38	40	35	40	36	39	35
350,000	.....	40	2q	July	St. John Railway Co....	145	143	145	143½	145	144½	145	144½	160	145	.....	143
5,642,925	.....	100	.....	.....	London Street Ry.....	182	180	183	180	.....	180	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	Can. N. W. Land Pfd....	55	52½	52	51½	54	51½	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	100	4	July	Dominion Coal Co.....	23	22	23	22½	23½	22	23	22	23	20	23	22
500,000	.....	100	6 pa	Dec.	Dominion Coal Co. pr...	108	105	109	107½	109*	107	108½	107	108½	107	107½	107
500,000	.....	100	.....	.....	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	100	7 pa	.....	Intercolonial Coal Co...	60	30	60	30	60	30	60	30	60	30	.....	.....
1,800,000	.....	100	2q	Sep.	Do. pref. stock.....	100	50	100	50	100	50	100	50	100	50	.....	.....
2,750,000	.....	100	.....	.....	Montreal Cotton Co....	160	149	160	149	160	149	*160	148	155	151½	155	149
600,000	.....	106	4	Aug.	Colored Cotton Co.....	75	.....	75	.....	75	.....	75	.....	60	.....	.....	.....
3,100,000	.....	100	1½q	Sep.	Merchants Cotton Co...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	350,000	25	3½	"	Dominion Cotton Co....	95	91½	94	92	95	93	94	91½	93½	92	94	91½
814,800	.....	100	2q	July	Mont. Loan & Mort Co...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	July	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,250,000	52,023	50	3½	"	Diamond Glass.....	100	.....	100	.....	100	.....	100	.....	.....	.....	.....	.....
500,000	.....	100	3½	.....	Western Loan & Tr....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-div. †Authorized.
 † and 1 Bonus.

NEW YORK EXCHANGE.

CONSOLIDATED GAS 4 PER CENT. UP.

TOBACCO 4 POINTS DOWN.

GRANGERS STEADY.

ROCK ISLAND STRONG.

Total Sales To-Day 220,000.

New York, 2 p.m., June 28.

The advance in specialties had little effect on general market which was irregular Rock Island rose 1/4c but other railroad shares were only steady.

Brooklyn Rapid Transit is strong on prospects of good summer business, it will certainly be among the dividend payers soon.

Sugar opened 3/4 under last night's closing price but soon developed strength and sold up nearly 2c, heavy offerings soon broke it a point but it closes steady.

New York, 3 p.m.

In spite of Bears and law-suits, Peoples Gas has lots of friends; it has sold at steady prices all day and ends off with a small gain over last night's close.

Consolidated Gas made a gain of 4 points, no outsider can fathom the eccentricities of this security. The public are not much interested in it now.

Tobacco treated the Street to one of its most sensational turns. It opened steady and till well on in the day it only moved in a small way. At near the close, however, it gave way and dropped 4 points with very little warning to holders.

Pacifics were unsettled with no great change in prices.

New York, (9.55 a.m.), June 28.

With the exception of Reading and Northern Pacific Preferred, which are both 1/8 higher in the London market, all active issues are 1/4 lower.

Speculators commence to appreciate the fact that the situation at Santiago is more serious than was at first expected, and that General Shafter's army is going to have a hard time displacing the Spanish forces. General Pandia is said to be marching from Havana to the relief of Santiago with 22,000 Spanish troops, which will be a serious set-back to our expectations.

Manipulation was rife in yesterday's market, and was particularly noticeable in stocks where there was a great amount of activity.

The public is doing little or nothing and most of the trading in the active issues was either by traders, or the large operators in Wall Street.

New York, (10.35 a.m.), June 28.

Two more cases of yellow fever have been discovered in Mississippi. One at McHarry and another four miles from there.

Sugar was forced down at the opening to 129 1/2. The supply of stock, however, is very light.

Lockwood sold Northern Pacific Common, doing nothing in the Preferred.

Keene Bros., bought and bid up Sugar on light transactions.

New York, 10.50 a.m., June 28.

Tobacco holds strong in the face of good selling. Lee, Livingston sold 1,500 shares.

Flower and Housman have been buyers of Brooklyn Rapid Transit. Traders sold.

New York, noon, June 28.

The London market for Americans is reported to be heavy, and prices showed a sluggish tendency. London was a moderate seller of stock during the first hour but their sales were not sufficient to have much influence on the prices.

The market remains dull and of a professional character.

Sugar, American Tobacco and Rubber were fairly active and steady.

Rather a lively demand for American Tobacco developed in the loan crowd to-day, the rate for it being flat. The manipulation in the stock is ascribed to Keene.

With the exception of Rock Island, the Grangers are inclined to be heavy. Rock Island is, however, decidedly strong and inside interests have bought considerable blocks. The stock is cheap compared with St. Paul and Burlington & Quincy, and appears to be cheapest of the lot.

Very little attention is given to the statements of Railway earnings. The temper of the professionals is still bearish and with the exception of these stocks which are manipulated, the market is inclined to be heavy.

NEW YORK STOCK MARKET.

June 28, 1898.

	CLOSING PRICES FROM JUNE 21 TO 27-						TO-DAY'S PRICES			
	21	22	23	24	25	27	Open	Highest	Lowest	Closing
American Sugar	131 1/2	128 1/2	129 1/2	130 1/2	130	130	129 1/2	131 1/2	129 1/2	129 1/2
American Sugar pfd.	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2
Am. Spirits Mfg. Co.	115 1/2	114 1/2	115 1/2	117 1/2	118 1/2	120 1/2	120 1/2	121	116 1/2	117 1/2
Am. Spirits Mfg Co pfd.	13	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
American Tobacco	32 1/2	33	33 1/2	33 1/2	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2
American Tobacco pfd.	16 1/2	15 1/2	16	15 1/2	16	15 1/2	15	14 1/2	15	15
Atch T. & S. Fe	49 1/2	49	50 1/2	52 1/2	53 1/2	54 1/2	54 1/2	55 1/2	52 1/2	52 1/2
Atch T. & S. Fe pfd	41 1/2	40 1/2	42 1/2	42	42 1/2	41 1/2	41 1/2	41 1/2	41	41
Baltimore & Ohio	83	83	84 1/2	83 1/2	84	84	84	84	84	84
Bay State Gas	51	51	51	51	51	51	51	51	51	51
Brooklyn Rap. Tran.	22 1/2	22 1/2	23 1/2	23	23	23	23	22 1/2	22 1/2	22 1/2
C.C.C. & St. L.	104 1/2	104 1/2	105 1/2	105 1/2	104 1/2	104 1/2	104 1/2	105	104 1/2	104 1/2
Canadian Pacific	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
Canada Southern	22 1/2	22 1/2	23 1/2	23	23	23	23	22 1/2	22 1/2	22 1/2
Chesapeake & Ohio	104 1/2	104 1/2	105 1/2	105 1/2	104 1/2	104 1/2	104 1/2	105	104 1/2	104 1/2
Chicago B. & Q.	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
Chicago Mil. & St. P.	106 1/2	106 1/2	107	107	106 1/2	106 1/2	106 1/2	108 1/2	106 1/2	107 1/2
Chi. Mil. & St. P. pfd.	124 1/2	125 1/2	126	126	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2
Chicago R. I. & Pacific	197	196	197	197	196 1/2	196 1/2	196 1/2	200	196 1/2	198
Chicago & Northwest	37 1/2	37 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	39	38 1/2	38 1/2
Chic. & Northwest pfd.	37 1/2	37 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	39	38 1/2	38 1/2
Consolidated Gas xd 2%	37 1/2	37 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	39	38 1/2	38 1/2
Delaware & Hudson	37 1/2	37 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	39	38 1/2	38 1/2
Del. Lack. & Western	37 1/2	37 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	39	38 1/2	38 1/2
Erie	37 1/2	37 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	39	38 1/2	38 1/2
General Electric	37 1/2	37 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	39	38 1/2	38 1/2
Illinois Central	37 1/2	37 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	39	38 1/2	38 1/2
Laclede Gas	37 1/2	37 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	39	38 1/2	38 1/2
Lake Shore	37 1/2	37 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	39	38 1/2	38 1/2
Louisville	52 1/2	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52	52	51 1/2	51 1/2
Manhattan con.	104 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	104 1/2	103 1/2	104 1/2
Met. Street Ry. Co.	160 1/2	160 1/2	160 1/2	160 1/2	160 1/2	158 1/2	158 1/2	158 1/2	158 1/2	158
Michigan Central	94 1/2	94 1/2	95	96 1/2	96 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2
Missouri Kan. & Tex.	116	116	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2
Missouri Kan. & T. pfd	28	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	28 1/2
Missouri Pacific	68	68 1/2	69 1/2	70 1/2	70	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2
Nat. Lead	76 1/2	77	77	77	77	77	77	77	77	77
Nat. Lead pfd	76 1/2	77	77	77	77	77	77	77	77	77
New Jersey Central	94 1/2	94 1/2	95	96 1/2	96 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2
New York Central	116	116	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2
Northern Pacific	28	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	28 1/2
Northern Pacific pfd	68	68 1/2	69 1/2	70 1/2	70	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2
Omaha	76 1/2	77	77	77	77	77	77	77	77	77
Oregon Rail. and Nav.	29	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2
Pacific Mail	29	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2
Peo. Gas L. & Coke Co.	96 1/2	96 1/2	96 1/2	95 1/2	96	96	96	97	95 1/2	96 1/2
Pullman Palace Car Co.	19	18 1/2	19 1/2	19	19	19	19	19	18 1/2	18 1/2
Reading	30	29 1/2	30	30 1/2	30	30	30	29 1/2	29 1/2	29 1/2
Southern Pacific	11	11	11	11	11	11	11	11	11	11
Texas Pacific	23 1/2	23 1/2	24 1/2	24 1/2	25	26	26	26	25 1/2	25 1/2
Tenn. Coal & Iron	23 1/2	23 1/2	24 1/2	24 1/2	25	26	26	26	25 1/2	25 1/2
Third Avenue R.R.	22 1/2	23 1/2	23 1/2	23 1/2	24	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Union Pacific	38 1/2	59	60 1/2	60 1/2	61	60 1/2	60 1/2	60 1/2	59 1/2	59 1/2
Union Pacific pfd.	38 1/2	59	60 1/2	60 1/2	61	60 1/2	60 1/2	60 1/2	59 1/2	59 1/2
U. S. Rubber	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	66 1/2	66 1/2	66 1/2	66	66
U. S. Leather pfd	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	66 1/2	66 1/2	66 1/2	66	66
Wabash	19	18 1/2	19 1/2	19	19	19	19	19	18 1/2	18 1/2
Wabash pfd	92	91 1/2	93 1/2	94 1/2	93 1/2	93 1/2	93 1/2	93 1/2	92 1/2	93
W. U. Telegraph	92	91 1/2	93 1/2	94 1/2	93 1/2	93 1/2	93 1/2	93 1/2	92 1/2	93

*Ex-dividend.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

June 28, 1898.

	CLOSING PRICES JUNE 21 TO 25.					TO-DAY'S PRICES.			
	22	23	24	25	27	Opening.	Highest.	Lowest.	Closing.
Wheat—									
June...	82 1/2	\$0 82 1/2 A	\$0 80 A	80 A	\$0 78 1/2 A	80 78 A	77 A	\$0 77 A	
July...	74	74 1/2	73 B	71 1/2 B	73 B	71 1/2-71	71 1/2	71	71 1/2 B
Sept...	67 1/2	68 1/2 B	66 1/2 B	66 1/2 B	67 1/2 B	66 1/2-1/2	66 1/2	65 1/2	66 1/2 B
Dec...	67 1/2	68 1/2	67 1/2	66 1/2	67 1/2	66 1/2-1/2	67	66 1/2	66 1/2-7
Corn—									
July...	32 1/2	32 1/2 B	32-2 1/2	31 1/2	31 1/2 A	31 1/2-1/2	31 1/2	30 1/2	31 1/2 B
Sept ..	33	33 1/2	32 1/2 B	32 1/2	32 1/2 A	32-32 1/2	32	31 1/2	32 A
Oats—									
July...	23 1/2	23 1/2-1/2	23 B	22 1/2	21 1/2	21 1/2-	21 1/2	20 1/2	20 1/2 B
Sept...	20 1/2	21 1/2	20 1/2-1/2	20 1/2	20	20-	20 1/2	19 1/2	19 1/2
Pork—									
July...	9 60	9 52	9 50	9 55	9 52	9 45	9 60	9 45	9 47
Sept ..	9 75	9 67	9 67	9 70	9 67	9 62	9 75	9 57	9 60 B
Lard—									
July...	5 72	5 67 A	5 65	5 60-2	5 55	5 52	5 52	5 40	5 40
Sept...	5 82	5 77 A	5 75	5 70-2	5 65	5 62	5 65	5 50	5 50
Sht ribs—									
July...	5 45	5 40 A	5 40	5 40 B	5 35-37	5 32	5 40	5 32	5 35
Sept ..	5 52-5	5 47 A	5 47	5 47-50	5 45	5 42	5 50	5 40	5 42 B
Puts and Calls for June 29 :									

THE EXCHANGE NEWS.

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MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 1/2. Market for sterling firm.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties	8 3/4 to 8 7/8
Seventy day date	8 3/4 to 8 7/8
Nineties	8 3/4 to 8 7/8
Demand	9 1/4 to 9 1/2
Cables	9 5-16

OVER THE COUNTER.

Sixties	9 to 9 1/4
Demand	9 1/4 to 9 3/8
Cables	9 1/2
N. Y. Funds.	1-16 1/2 prem.

DOCUMENTARY.

3 days	8 to 8 1/8
60 days	8 to 8 1/8
3 days cattle	8 to 8 1/8

PARIS FRANCS.

Long	5 21 1/2 to 1-16
Shorts for cheques	5 20

NEW YORK.

Call money	1 to 1 1/4
Sterling Demand	4 85 to 4 86 1/2
Sixties	4 84 to 4 84 1/2

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

June 25, 1898	\$5,025.44
June 25, 1897	4,077.27
Increase	\$938.17

June 26, 1898	4,285.87
June 26, 1897	3,705.00
Increase	\$580.87

June 27, 1898	\$4,635.09
June 27, 1897	3,961.70
Increase	\$673.39

TORONTO STREET RAILWAY.

June 23, 1898	\$3,182.81
June 23, 1897	3,148.74
Increase	\$37.07

June 24, 1898	\$3,362.01
June 24, 1897	2,930.21
Increase	\$431.80

June 25, 1898	\$4,337.65
June 25, 1897	3,559.36
Increase	\$778.29

June 26, 1898	\$2,016.79
June 26, 1897	1,386.49
Increase	630.30

LONDON AND PARIS.

Bank of England rate 3 per cent. Open discounts rate 1 3-16 to 1 1/4. Paris Rentés 102f.-50c. French Exchange 25f.-25c. Amount of bullion into Bank of England on bal.

June, 28, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	111 1/4	111 1/4	111 1/4
Consols, account	111 1/4	111 1/4	111 1/4
Atchison	13 3/8	13 3/8	13 3/8
Atchison pfd.			
Ches. & Ohio			
Canadian Pacific	86 1/4	86 1/4	85 3/4
do Conso'd Deb.			
do Preference			
Denver & Rio G. pfd.			
Erie	13 3/4	13 3/4	13 3/4
Erie 1st pfd.	36 3/4	36 3/4	36 3/4
Hudson Bay			
Illinois Central	108	108	108
Kansas & Texas			
Louis & Nash.	54 1/4	53 3/4	53 1/2
Mex.	20 1/4	20 1/4	20 1/4
Mex. Cent.	66 3/4	66 3/4	67
New York Central	119 3/4	119 3/4	119 1/2
Northern Pacific			
Northern Pacific pfd.			
Nor. & West. pfd.			
Ontario & West.		15 1/4	
Pennsylvania	59 3/4	59 3/4	59 1/2
Reading	9 3/4	9 3/4	9 3/4
Reading 1st pfd.			
St. Paul	101 1/4	101 1/4	101 1/4
Southern Ry.			
Southern Ry. pfd.			
Union Pacific		24 1/4	
Union Pacific pfd.		72	
Wabash pfd.			

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.
240,000	5	Jan. July	do do do		1910	" "
1,050,000	4	May Nov.	do Stock	106	1925	" "
7,080,000	3	" "	do do	100	Permanent	" "
	5	Jan. July	Montreal Harbor Bonds Currency		1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120		Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101-106	1904, 1894	" "
28,500	6		Auer Light			
940,000	5	April Oct.	Bell Telephone	114	1925	Bank of Montreal.
	6	May Nov.	Canada Central R'y.		1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills	95	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant	110	1931	" "
200,000	5	1st May Nov.	Canada Paper Co.	106 1/2	1917	" "
20,000,000	4	Ja. Ap. Ju. Oc.	Commercial Cable Coupons.		2397	
			do do Registered.	104		
£300,000	4 1/2	Jan. July	Dominion Cotton		1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway	106	1916 Jan.	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.	100		Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.		1910	" "
	5	" "	Montreal Loan & Mortgage			
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.		1908 1st Mch	
681,333	4 1/2	1st Feb. 1st Aug.	do do		1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light	87	1917 April	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric			
2,799,933	4 1/2	Mch Sep.	Toronto Railway	108-106	1931 31st Aug	
450,000	4 1/2	1st Jan. July	Windsor Hotel		1912	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

TORONTO STOCK EXCHANGE, JUNE 15th.

ISSUED FORTNIGHTLY.

STOCKS.	Shares, Par Value	CAPITAL.		Rest as per Last Statement.	Dividend per cent.			Closing Rate per cent.		Shares Sold from May 30 to June 15.
		Subscribed	Paid up.		Last half year.	Pres. div.	Next payable	Sellers	Buyers	
MISCELLANEOUS.										
British America	50	\$750,000	\$750,000	\$79,381	3 1/2	...	July	131	129	180
Western Assurance	40	2,000,000	1,000,000	†379,472	5	...	"	169	168 1/2	2124
Canada Life	400	1,000,000	125,000		10	...	Aug.			
Confederation Life Association	100	1,000,000	100,000		7 1/2	...	July			
Imperial Life Assurance Co.	100	1,000,000	250,000	62,500		...			141	
Consumers' Gas	50	1,700,000	1,700,000		2 1/2 q	...	Aug.		219	
Ontario and Qu'Appelle Land Co.	40	400,000	400,000			...		51	48 1/4	45
Victoria Rolling Stock Co.	5000	600,000	60,000	60,000	15	...	Dec.			
Toronto Electric Light Co., Old	100	1,400,000	1,400,000		1 1/4	1 1/4 q	July	134 1/2	134 3/8	485
" " " " New		600,000	120,000			...		121	120 1/2	
Canadian General Electric Co.	100	900,000	900,000	40,000	3	...	July	119	113	100
" " " " Pref	100	300,000	300,000		3	...	"	107	106 1/2	7
Hamilton Electric Light	100	250,000	250,000	60,000	1	1 q	"	76	74 1/2	110
LOAN and SAVINGS CO.										
British Canadian Ln & Invest. Co.	100	1,937,900	398,481	120,000	3	...	July	100		
Building and Loan Association	25	750,000	750,000	100,000	2	...	"	60		
Can. Landed & Nat'l. Inv't. Co.	100	2,008,000	1,004,000	350,000	3	...	"	98	xd95	53
Canada Permanent Ln. & Sav. Co.	50	2,000,000	2,000,000	1,450,000	3	...	"		110	23
do " " " " 20 per cent	50	3,000,000	600,000			...	"	100		
Canadian Savings & Loan Co.	50	750,000	734,175	200,000	3	...	Dec.	xd	109	
Central Canada Ln. & Sav's Co.	100	875,000	875,000	335,000	1 1/2	...	July	128	125	
do " " " " 20 per cent	100	1,625,000	325,000			...	"			
Dominion Savings and Invest. Soc	50	1,000,000	930,627	10,000	2 1/2	...	"		73 1/2	2
Freehold	100	3,221,000	476,100	659,000	3	3	Dec.	xd100		
" " " " 20 per cent	100	843,000			3	3	"	xd75		
Hamilton Provident & Inv't Soc	100	1,500,000	1,100,000	300,000	3	...	July	xd102 1/2	102	12
Huron & Erie Ln. & Savings Co.	50	1,000,000	1,000,000	730,000	4 1/2	...	"		165	
do " " " " 20 per cent	50	2,000,000	400,000			...	"		153	
Imperial Loan & Inv't Co.	100	839,850	716,000	135,000	3	...	July	xd100		
Landed Banking & Loan Co.	100	700,000	688,000	160,000	3	...	"		114 1/2	25
London & Can. Ln. & Agency Co.	50	5,000,000	700,000	210,000	1 1/2	1 1/2 q	Aug.	75		
London Loan Co.	50	679,000	630,000	81,000	3	...	July		107	
London & Ontario Investment	100	2,750,000	555,000	160,000	3	...	"	80		
Manitoba & North-West Loan Co.	100	1,500,000	370,000	51,000		...	"	50		
North of Scotland Can. Mortg. Co.	£10	3,650,000	730,000	403,933	5	...	"			
Ontario Loan & Debenture Co.	50	2,000,000	1,200,000	480,000	3 1/2	...	"		120	
Peoples Loan & D. Co.	50	600,000	599,429	40,000		...	"	36	30	
Real Estate Loan Co.	40	578,840	373,720	50,000	2	...	"		65	
Toronto Savings & Loan	100	1,000,000	600,000	105,000	3	...	"	121	118 1/2	
Union Loan & Savings Co.	50	1,095,400	699,020	200,000	3	...	"	70		
Western Canada	50	1,000,000	1,000,000		3	...	"		118	
do " " " " 25 per cent		2,000,000	500,000	770,000	3	...	"		90	

† Including a bonus of one per cent. for six months.

* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.

¶ May, 1894, 3 1/2 dividend; April, 1891, 2 1/2 dividend.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, 1st preference	70 3/4
do " 2d "	49 3/4
do " 3d "	21 1/4
do " quart'd 4 p.c.	76 1/2
C. P. R.	85 1/2

PEOPLE'S GAS.

Attorney representing New York parties, who filed suit on Saturday asking for a Receiver for People's Gas, says cannot state when application to the court will be made.

The Equitable Gas Co., which has ceased to exist has left debts unpaid. Directors and officers have resigned, and its assets are tangled with those of other Gas Cos., which form the People's Gas Co. A Receiver has been asked for to resume the franchise of the Equitable Co., so that its assets may be distributed to creditors.

The case is not connected with the Livingstone affair.

RAILWAY EARNINGS.

MISSOURI PACIFIC.

2 weeks in June, 1898	\$387,000
do " " 1897	360,000
Increase 1898	\$27,000
From January 1st, 1898	\$11,611,310

CHICAGO MARKET.

NEAR OPTIONS AND CASH WHEAT WEAK.

SEPT. AND DEC. 5-8 TO 7-8 LOWER.

CORN AND OATS DECLINE—LARD HEAVY.

Chicago, June 28.

The market has been weak all day, with downward tendency. June wheat closes nominal at 77c, not much could be sold at this figure. July closes $1\frac{1}{2}$ down and is heavy. A large business was done in September option; opening a cent and a half off, it declined another half cent, then gained $\frac{1}{2}$ where it closed heavy. Dec. had a range of 1c and closed with a lap of $\frac{1}{2}$ from last night.

Oats were quite active to-day and broke $1\frac{1}{2}$, gaining $\frac{1}{2}$ at close.

Corn was weak though fairly active and loses $\frac{1}{2}$ of a cent on the day.

Provisions were again off and closed heavy particularly for lard. Looks like lower prices to-morrow.

Chicago, 9 a.m., June 28.

Weather, clear; ± 0 above; south wind. Wheat on curb, Sept., 66 $\frac{1}{2}$ c.

Received cars, W. W., 2; S. W., 7; corn, 588; oats, 340; rye, 8; barley, 19.

Stock Yards—Hogs, estimated receipts, 24,000; official yesterday, 48,091; shipped, 9,355; left over, 7,000; estimated to-morrow, 36,000; market 5c higher. Light mixed, \$3.80 to \$3.85; mixed pkg., \$3.75 to \$3.90; Heavy shipping, \$3.75 to \$3.95; Rough goods, \$3.75 to \$3.80. Cattle, 2,500; market steady.

MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush.....	7,000	27,000
Corn, bush.....	352,000	127,000
Oats, bush.....	344,000	120,000
Flour, brls.....	11,610	2,419
At New York—		
Wheat, bush.....	218,300	142,127
Corn, bush.....	236,175	.....
Oats, bush.....	285,000	.....
Flour, brls.....	9,651	3,000
Flour, sacks.....	14,252	550
At Milwaukee—		
Wheat, bush.....	14,000	16,000
Corn, bush.....	39,000	.....
At Toledo—		
Wheat, bush.....	14,000	4,000
Corn, bush.....	15,000	25,000
At St. Louis—		
Wheat, bush.....	24,000	1,000
Corn, bush.....	18,000	61,000
At Duluth—		
Wheat, bush.....	65,000	129,000
At Detroit—		
Wheat, bush.....	.....	1,000
At Minneapolis—		
Wheat, bush.....	21,000	14,000

MONTREAL STOCK MARKET

Continued from page 1.

Street Railway is still strong, 200 shares selling at 262. The rest of the afternoon business was confined to small sales in Richelieu, Gas, Commercial Cable, and Duluth Com.

In War Eagle the sellers were: Hanson, Riddell, Burnett & Co., and Forget & Co. The buyers were: MacDougall Bros., Davies, G. Strathy, Forget & Co, Barlow.

In other stocks the sellers were: Burnett & Co., G. Weir, Gault, Oswald, and Hamilton. The buyers were: Davies, Wilson & Gillespie, Clark, Oswald, Howard, Forget & Co., Turpin, and Wilson & Gillespie.

AFTERNOON SALES.

Commercial Cable.—7 @ 175.
Montreal Street Railway—200 @ 262.
Cas—2 @ 187 $\frac{1}{2}$, 13 @ 187 $\frac{1}{2}$, 5 @ 187 $\frac{1}{2}$, 3 @ 187 $\frac{1}{2}$.
Richelieu & Ont.—25 @ 102 $\frac{1}{2}$.
Duluth—100 @ 3.
War Eagle—2000 @ 265, 500 @ 264 $\frac{1}{2}$, 500 @ 264.

CANADIAN PACIFIC.

Nett earnings for May show increase of \$51,000. Far better than was looked for.

EUROPEAN MARKETS.

Liverpool, (opening).
 Wheat — Spot, dull. No. 1 Standard Calif., 7s 6d; No. 2 Red Winter, 6s 7 $\frac{1}{2}$ d; No. 1 Northern Spring, 6s 7 $\frac{1}{2}$ d. Futures — Quiet. June, nom.; July, 6s 4 $\frac{1}{2}$ d; Sept., 5s 10 $\frac{1}{2}$ d; Dec., 5s 8 $\frac{1}{2}$ d. Others nominal.

Maize — Spot, quiet. Mixed American, per cntl., 3s. Futures — quiet. July, 3s $\frac{1}{2}$ d; Sept., 3s 2 $\frac{1}{2}$ d. Others nominal.

Flour — Minn. 1st Bakers, average price per sack, 26s 6d.
 Weather in France, brilliant.

12.30 p. m.
 Wheat — No. 1 Northern Spring, 6s 2d; No. 1 Calif., 7s 6d to 7s 7d; Red Winter, 6s 7 $\frac{1}{2}$ d.

Corn — 3s. Peas, 5s. Pork, 51s 3d. Lard, 28s 9d. Tallow, 19s.

Bacon — Long cuts, heavy, 31s 6d; Light, 31s; short cuts, light, 30s 6d.

Cheese — Both 37s.
 Wheat — Steady. Corn, quiet.

Receipts of wheat past three days, 377,000 cntls., including 240,000 Amer. American Corn, 298,500 cntls.

Weather in England, brilliant.
 Liverpool, (Closing) June 28.

Wheat, spot, dull; No. 1 Standard California, 7s 6d; No. 2 Red Winter, per cental, 6s 7d; No. 1 Northern Spring, 6s 7 $\frac{1}{2}$ d; futures, steady; July, 6s 1d; Sept., 5s 8 $\frac{1}{2}$ d; Dec., 5s 6 $\frac{1}{2}$ d; others nominal.

Maize, spot, quiet; Mixed American, 3s; futures, steady; July, 3s $\frac{1}{2}$ d; Sept., 3s 2 $\frac{1}{2}$ d; others nominal.

Flour, Minneapolis First Bakers, average price per sack, 26s.

London, (Opening) June 28.
 Wheat off coast, very little doing.

On passage, buyers and sellers apart. English country markets of yesterday quiet.

Maize off coast, very little doing. On passage, quiet.

Paris, (Opening), June 28.
 Wheat—June, 25f 35c. Sept. and Dec., 21f 65c.

Flour—June, 55f 80c; Sept. and Dec., 47f 35c.

French country markets, dull.

RICHELIEU & ONTARIO NAV. CO.

A gentleman who is thoroughly well posted as regards this stock, writes us as follows: It is far and away the cheapest assured investment in our market. It is bound to go higher, and nothing can prevent it. The Company has not suffered from the wet weather. July and August, the tourist months, will, in all probability, be correspondingly excessively dry and warm, and the Company will probably this year reap the most golden harvest known for years.

MONTREAL EXPORTS.

PER S. S. LABRADOR.
 to
 Liverpool, June 25.

Wheat — A. G. Thomson, 32,000 bush.

Corn — A. G. Thomson, 25,752 bush.

Oats — Wight & Esdaile, 9,921 bush.

Flour — G. T. Ry., 2,349 Sacks; C.

MINING STOCKS.

June 28, 1898.
 Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three.....	\$.10	\$.12
Can. Gold Fields Syn.....	.08	.08
Cariboo Hydraulic.....	.78	.90
Cariboo McKinny.....	.53	.54
Deer Park.....	.14	.16
Dom. Developing Co.....	.25	.25
Evening Star.....	.05 $\frac{1}{2}$	.05 $\frac{1}{2}$
Fern.....	.65	.90
Golden Cache.....	.45	.45
Gold Hills Developing.....	.10	.10
Iron Colt.....	.....	.....
Iron Mask.....	.70	.75
Josie.....	.28	.31
Jumbo.....	.....	.40
Monte Christo Con.....	.29	.30 $\frac{1}{2}$
Montreal & London.....	.30	.30
Montreal Red Mountain.....	.19	.22
Noble Five.....	.16	.16
Old Ironsides.....	17 $\frac{1}{2}$	20
Reco.....	1.50	1.50
Slocan Star.....	1.65	1.65
Smuggler.....	.14	.14
Silverine.....	.05	.05
Tin Horn.....	.15	.15
Two Friends.....	.14	.14
Twin.....	.25	.25
Virginia.....	.35	.40
War Eagle Con.....	2.64	2.65
Winchester.....	.17	.17

P. Ry., 1,500 sacks; G. E. Jacques, 5,500 sacks.

Meats — G. T. Ry., 1,312 pkgs.; C. P. Ry., 245 pkgs.; Laing Pkg. Co., 30 pkgs.

Cheese — Lovell & Christmas, 536 boxes; Co-operative Wholesale Society, 7,360 boxes; J. C. Warrington, 2,616 boxes; Duckett, Hodge & Co., 253 boxes; P. W. McLagan, 73 boxes; Hodgson Bros., 40 boxes.

Eggs — G. T. Ry., 30 cases; C. P. Ry., 36 caes; C. Langlois & Co., 100 cases.

Lard — G. T. Ry., 1,000 pails; C. P. Ry., 2,000 pails.

Butter — G. T. Ry., 41 tubs; P. W. McLagan, 50 tubs; Wm. Niven, 179 tubs; D. A. McPherson 100 tubs; A. W. Grant, 6 boxes.

Deals — G. T. Ry., 476 pcs.; J. Bur-stall & Co., 324 pcs.; W. & J. Sharples, 20,036 pcs.; Robt. Cox & Co., 8,203 pcs; E. H. Lemay, 2,761 pcs.; Watson & Todd, 12,774 pcs; D. Torrance & Co., 966 bdles.

Puncheon heads — D. Torrance & Co., 69.

Leather — D. Torrance and Co., 4 cases; C. P. Ry., 1 case.

Organs — G. T. Ry., 13.

Doors — C. P. Ry., 781.

Maple Syrup — D. Torrance & Co., 44 pkgs.

China — D. Torrance & Co., 3 pkgs.

H. H. Effects — D. Torrance & Co., 5 cases; Dom. Express, 3 cases.

PER S. S. MADURA.
 to
 Glasgow, June 24.

Dobell, Beckett & Co., 61,839 pes., Deals and Ends.

PER S.S. MONARCH
 to
 London—June 27.

Corn— Bartlett, Frazier & Co., 85,944 bush; A. G. Thomson, 34,275 bush; Otto E. Lohrke & Co., 43,047 bush.

Peas—Crane & Baird, 34,168 bush.

Flour—C. P. Ry., 10,916 sacks.

Provisions—C. P. Ry., 186 boxes; G. T. Ry., 75 boxes.

Cheese—J. C. Warrington, 2,621 boxes.

Deals, etc.—McArthur Bros. & Co., 27,567 pes.; R. Cox & Co., 2,620 pes.; Watson & Todd, 10,260 pes.; Dobell, Beckett & Co., 37,211 pes.

Doors—C. P. Ry., 1,487.

Handles—C. P. Ry., 230.

Cattle—Elder, Dempster & Co., 463 head.

Hay—Elder, Dempster & Co., 903 bales; Elder, Dempster & Co., 46 tons;

Feed—Elder, Dempster & Co., 23 tons.

Ash Stems—G. T. Ry., 4,160.

Shooks—G. T. Ry., 100 bdls.

Birch plank—G. T. Ry., 927 pes.

Starch—C. A. Ry., 300 bags.

PER S. S. ORMISTON
 to
 London, June 25.

Wheat — A. McFee & Co., 16,389 bush.; C. P. Ry., 21,642 bush.

Oats — A. McFee & Co., 21,617 bush.

Peas — A. McFee & Co., 17,259 bush. G. T. Ry., 11,300 bush.; C. P. Ry., 5,347 bush.

Flour — C. P. Ry., 1,430 bags; G. T. Ry., 2,250 bags; Str. Persia, 3,000 bags.

Cheese — G. T. Ry., 3,138 boxes; C. P. Ry., 90 boxes; D. A. McPherson, 3,358 boxes; Lovell & Christmas, 1,039 boxes; Jas. Alexander, 1,862 boxes; A. W. Grant, 430 boxes; Hodgson Bros., 450 boxes; J. C. Warrington, 2,023 boxes; A. A. Ayer & Co., 3,160 boxes; F. Fowler, 134 boxes.

Meal — C. A. Ry., 320 sacks.

Eggs — G. T. Ry., 95 cases.

Tinware — G. T. Ry., 12 cases.

Hardware — G. T. Ry., 4 cases.

Brooms — G. T. Ry., 69 doz.

Furs — C. P. Ry., 44 pkgs.

Deals, etc. — G. T. Ry., 4,648 pcs.; W. & J. Sharples, 7,122 pcs.; H. & A. Allan, 1,623 pcs.

Lobsters — J. W. Windsor, 29 cases.

Beef — W. Clark, 21 cases.

Cattle — H. & A. Allan, 252 head.

Horses — H. & A. Allan, 79 head.

Hay — H. & A. Allan, 33 tons.

Feed — H. & A. Allan, 16 tons.

Edward L. Bond,
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 Marine, Fire, Accident,
 Plate Glass.
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MONTREAL.

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